



SUPPLEMENTAL REPORTS



SAHA | SAN ANTONIO
HOUSING AUTHORITY
Opportunity Lives Here

SUPPLEMENTAL REPORTS

For the Month and Year-to Date Ended **March 31, 2021**

Issue Date: April 12, 2021

(Unaudited and Subject to Review)

SAHA COMBINED

1. Property Management Reports
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties

PARTNERSHIPS

1. Property Management Reports
2. Key Financial Indicators

ED HINOJOSA
Chief Financial Officer

DIANA K. FIEDLER
Director of Finance
and Accounting

LINDA LE
Controller

JENNIFER MIRELES
Budget Manager

Monthly									Year-to-Date					
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			Februar	January	December	March	February	January	December	March	February	January	December	
7,354,817		567,280	860,688	866,650	880,903	937,946	932,645	925,688	924,835	924,755	940,134	902,817	856,725	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	17						17				.00			
Efficiencies	549	533	506	27	16			94.93%	533	512	93.26%	4,797	4,617	96.25%
1 Bedroom	2,032	1,880	1,834	46	152			97.55%	1,880	1,833	90.21%	16,919	16,478	97.39%
2 Bedrooms	1,892	1,876	1,775	101	16			94.62%	1,876	1,775	93.82%	16,884	16,070	95.18%
3 Bedrooms	1,243	1,242	1,180	62	1			95.01%	1,242	1,176	94.61%	11,241	10,582	94.14%
4 Bedrooms	217	217	205	12				94.47%	217	205	94.47%	1,970	1,861	94.47%
5 Bedrooms	44	44	44					100.00%	44	44	100.00%	396	391	98.74%
Total Units	5,994	5,792	5,544	248	185		17	95.72%	5,792	5,545	92.51%	52,207	49,999	95.77%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
119,320		6,947			27,285	29,452	29,652	1	1	1	10 5.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	56	6				183	90.32%			558	536	96.06%
1 Bedroom	50	50	48	2				61	96.00%			450	441	98.00%
2 Bedrooms	4	4	2	2				61	50.00%			36	27	75.00%
Total	116	116	106	10				304	91.38%			1,044	1,004	96.17%

Maintenance Summary

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
182,173		(591)			(1,566)			0	0	0	1	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	5	5		5				152	.00			108		.00
4 Bedrooms	1	1		1				30	.00			26		.00
Total	6	6		6				183	.00			134		.00

Maintenance Summary

Occupancy Information

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
78,096		49,999			13,639	17,226	16,766	5	30	0	76 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		.00					.00
1 Bedroom	14	14	14						100.00%			126	125	99.21%
2 Bedrooms	66	66	65	1				30	98.48%			594	584	98.32%
3 Bedrooms	58	58	58						100.00%			522	511	97.89%
4 Bedrooms	9	9	8	1				30	88.89%			81	72	88.89%
Total	148	147	145	2			1	61	98.64%			1,323	1,292	97.66%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
215,921		69,088			26,025	27,023	25,105	1	1	1	8.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	21						100.00%			189	186	98.41%
2 Bedrooms	74	74	72	2				61	97.30%			666	645	96.85%
3 Bedrooms	63	63	62	1				30	98.41%			567	553	97.53%
4 Bedrooms	9	9	8	1				30	88.89%			81	77	95.06%
Total	167	167	163	4				122	97.60%			1,503	1,461	97.21%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic	Lease Up Days
81,569		51,191			18,597	18,888	18,077	1	1	3	350	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			126	123	97.62%
2 Bedrooms	41	41	40	1				30	97.56%			369	357	96.75%
3 Bedrooms	79	79	76	3				91	96.20%			711	697	98.03%
4 Bedrooms	6	6	6						100.00%			54	54	100.00%
Total	140	140	136	4				122	97.14%			1,260	1,231	97.70%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
295,466		31,956			65,403	66,414	66,409	0	1	0	20 2.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	128	1				30	99.22%			1,161	1,121	96.55%
1 Bedroom	137	137	134	3				91	97.81%			1,233	1,177	95.46%
2 Bedrooms	4	4	4						100.00%			36	36	100.00
3 Bedrooms	1	1	1						100.00%			9	9	100.00
Total	271	271	267	4				122	98.52%			2,439	2,343	96.06%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
109,009		46,389			24,156	23,544	23,713	5	0	5	45 21.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	49	2				61	96.08%			459	434	94.55%
2 Bedrooms	35	35	34	1				30	97.14%			315	301	95.56%
3 Bedrooms	28	28	26	2				61	92.86%			252	226	89.68%
4 Bedrooms	4	4	4						100.00%			36	36	100.00
Total	118	118	113	5				152	95.76%			1,062	997	93.88%

Maintenance Summary

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
254,608		4,101			28,486	29,092	29,217	1	2	0	122	24.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	120	120	118	2				61	98.33%			1,080	1,068	98.89%
2 Bedrooms	10	10	10						100.00%			90	90	100.00
Total	130	130	128	2				61	98.46%			1,170	1,158	98.97%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
161,558		60,191			28,045	27,908	28,087	0	0	0	5 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	51						100.00%			459	452	98.47%
2 Bedrooms	42	42	39	3				91	92.86%			378	358	94.71%
3 Bedrooms	19	19	19						100.00%			171	163	95.32%
4 Bedrooms	2	2	2						100.00%			18	18	100.00
Total	114	114	111	3				91	97.37%			1,026	991	96.59%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
358,827		3,142			31,483	31,823	31,707	0	68	68	108 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	69	3				91	95.83%			648	639	98.61%
1 Bedroom	42	42	42						100.00%			378	376	99.47%
2 Bedrooms	4	4	4						100.00%			36	35	97.22%
3 Bedrooms	1	1	1						100.00%			9	9	100.00%
Total	119	119	116	3				91	97.48%			1,071	1,059	98.88%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
69,983		6,822			16,395	16,311	16,370	0	0	0	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	94	1				30	98.95%			855	844	98.71%
2 Bedrooms	5	5	5						100.00%			45	42	93.33%
Total	100	100	99	1				30	99.00%			900	886	98.44%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(17,236)		100,763			38,318	39,174	39,650	13	126	9	22 9.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	10						10		.00					.00
1 Bedroom	91	91	83	8				243	91.21%			819	785	95.85%
2 Bedrooms	152	152	133	19				578	87.50%			1,368	1,241	90.72%
3 Bedrooms	81	81	80	1				30	98.77%			729	702	96.30%
4 Bedrooms	4	4	4						100.00%			36	36	100.00
Total	338	328	300	28			10	852	91.46%			2,952	2,764	93.63%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
57,100		13,359			20,989	21,620	22,123	4	0	2	130 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	35	1				30	97.22%			324	314	96.91%
2 Bedrooms	40	40	39	1				30	97.50%			360	352	97.78%
Total	76	76	74	2				61	97.37%			684	666	97.37%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(137,820)		69,267			32,050	28,856	29,393	3	0	5	123 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	71						100.00%			639	637	99.69%
2 Bedrooms	66	66	66						100.00%			594	590	99.33%
3 Bedrooms	102	102	100	2				61	98.04%			918	902	98.26%
4 Bedrooms	6	6	5	1				30	83.33%			54	53	98.15%
5 Bedrooms	3	3	3						100.00%			27	27	100.00%
Total	248	248	245	3				91	98.79%			2,232	2,209	98.97%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
59,784		45,417			13,116	10,994	12,577	3	0	3	35 20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			72	72	100.00
2 Bedrooms	43	43	40	3				91	93.02%			387	379	97.93%
3 Bedrooms	33	33	32	1				30	96.97%			297	291	97.98%
4 Bedrooms	10	10	10						100.00%			90	90	100.00
5 Bedrooms	6	6	6						100.00%			54	54	100.00
Total	100	100	96	4				122	96.00%			900	886	98.44%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
375,756		21,002			39,855	44,614	45,251	2	2	2	20 5.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	91	5				152	94.79%			864	829	95.95%
1 Bedroom	116	116	115	1				30	99.14%			1,044	1,016	97.32%
2 Bedrooms	18	18	16	2				61	88.89%			162	141	87.04%
3 Bedrooms	1	1	1						100.00%			9	9	100.00
Total	231	231	223	8				243	96.54%			2,079	1,995	95.96%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
29,691		4,992			13,145	13,207	13,347	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	12						100.00%			108	108	100.00
1 Bedroom	36	36	34	2				61	94.44%			324	312	96.30%
2 Bedrooms	2	2	2						100.00%			18	18	100.00
Total	50	50	48	2				61	96.00%			450	438	97.33%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
177,521		26,328			14,642	15,148	15,681	2	0	2	25	20.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		Pct Occ
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	
1 Bedroom	30	30	30						100.00%			270	267	98.89%
2 Bedrooms	37	37	36	1				30	97.30%			333	324	97.30%
3 Bedrooms	37	37	37						100.00%			333	322	96.70%
Total	104	104	103	1				30	99.04%			936	913	97.54%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
690,944		27,820			7,758	7,823	7,504	2	1	0	18	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
3 Bedrooms	69	69	56	13			395	81.16%			621	513	82.61%	
Total	69	69	56	13			395	81.16%			621	513	82.61%	

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(72,850)		19,166			27,062	26,180	30,382	0	0	1	125	20.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	20	1				30	95.24%			189	176	93.12%
1 Bedroom	42	42	41	1				30	97.62%			378	364	96.30%
2 Bedrooms	86	86	84	2				61	97.67%			774	763	98.58%
3 Bedrooms	24	24	23	1				30	95.83%			216	210	97.22%
Total	173	173	168	5				152	97.11%			1,557	1,513	97.17%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(29,644)		26,504			26,157	26,177	26,832	0	2	1	20 25.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	115	4				122	96.64%			1,071	1,038	96.92%
2 Bedrooms	5	5	5						100.00%			45	45	100.00
Total	124	124	120	4				122	96.77%			1,116	1,083	97.04%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
34,571		6,591			8,551	8,551	8,868	0	1	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			216	204	94.44
2 Bedrooms	10	10	10						100.00%			90	88	97.78
Total	34	34	34						100.00%			306	292	95.42

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
20,690		3,292			37,389	37,822	37,768	0	1	0	16	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	98	5				152	95.15%			927	892	96.22%
2 Bedrooms	30	30	29	1				30	96.67%			270	262	97.04%
Total	133	133	127	6				183	95.49%			1,197	1,154	96.41%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
808,247		(1,277)			13,129	12,810	12,706	4	3	0	391 83.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16				16				.00					.00
1 Bedroom	218	66	66		152				100.00%			594	587	98.82%
2 Bedrooms	20	4	4		16				100.00%			36	32	88.89%
3 Bedrooms	1				1				.00					.00
Total	255	70	70		185				100.00%			630	619	98.25%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
643,147		9,126			31,504	31,480	29,706	0	2	2	67 5.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	56	4				122	93.33%			540	508	94.07%
1 Bedroom	58	58	57	1				30	98.28%			522	503	96.36%
2 Bedrooms	11	11	10	1				30	90.91%			99	97	97.98%
Total	129	129	123	6				183	95.35%			1,161	1,108	95.43%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
464,777		48,470			51,389	51,919	51,591	5	3	8	130	38.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	37	4				122	90.24%			369	359	97.29%
1 Bedroom	139	139	133	6				183	95.68%			1,251	1,222	97.68%
2 Bedrooms	21	21	18	3				91	85.71%			189	174	92.06%
Total	201	201	188	13				395	93.53%			1,809	1,755	97.01%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(51,010)		96,763			22,265	19,018	21,105	2	0	1	125	20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			108	106	98.15%
2 Bedrooms	62	62	60	2				61	96.77%			558	548	98.21%
3 Bedrooms	54	54	52	2				61	96.30%			486	477	98.15%
4 Bedrooms	32	32	32						100.00%			288	285	98.96%
5 Bedrooms	6	6	6						100.00%			54	52	96.30%
Total	166	166	162	4				122	97.59%			1,494	1,468	98.26%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
219,714		45,888			29,075	29,191	29,527	4	5	5	35 15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	69						100.00%			621	598	96.30%
2 Bedrooms	46	46	44	2				61	95.65%			414	396	95.65%
3 Bedrooms	62	62	60	2				61	96.77%			558	545	97.67%
4 Bedrooms	26	26	26						100.00%			234	229	97.86%
Total	203	203	199	4				122	98.03%			1,827	1,768	96.77%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
96,214		500			2,858	3,210	2,293	0	0	1	279	15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	24	1				30	96.00%			225	220	97.78%
3 Bedrooms	17	17	16	1				30	94.12%			153	147	96.08%
4 Bedrooms	5	5	5						100.00%			45	44	97.78%
5 Bedrooms	3	3	3						100.00%			27	27	100.00
Total	50	50	48	2				61	96.00%			450	438	97.33%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,735		(294)						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			90	90	100.00
2 Bedrooms	9	9	9						100.00%			81	81	100.00
3 Bedrooms	6	6	6						100.00%			54	54	100.00
Total	25	25	25						100.00%			225	225	100.00

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	2/28/2021	1/31/2021	12/31/2020	Preleased	Notices	Move		Lease Up
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(3,342)		294						0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	6	6	6						100.00%			54	54	100.00
2 Bedrooms	10	10	10						100.00%			90	90	100.00
3 Bedrooms	5	5	5						100.00%			45	45	100.00
Total	21	21	21						100.00%			189	189	100.00

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	2/28/2021	1/31/2021	12/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
8,349								0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			27	27	100.00
2 Bedrooms	25	25	25						100.00%			225	211	93.78%
3 Bedrooms	37	37	37						100.00%			333	324	97.30%
4 Bedrooms	6	6	5	1				30	83.33%			54	53	98.15%
Total	71	71	70	1				30	98.59%			639	615	96.24%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
322,283								0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			27	27	100.00
2 Bedrooms	33	33	30	3				91	90.91%			297	280	94.28%
3 Bedrooms	24	24	23	1				30	95.83%			216	204	94.44%
4 Bedrooms	3	3	3						100.00%			27	27	100.00
Total	63	63	59	4				122	93.65%			567	538	94.89%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(21,329)		(16)						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			126	126	100.00
2 Bedrooms	26	26	25	1				30	96.15%			234	224	95.73%
3 Bedrooms	9	9	9						100.00%			81	81	100.00
Total	49	49	48	1				30	97.96%			441	431	97.73%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	2/28/2021	1/31/2021	12/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(7,684)								0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	19	1				30	95.00%			180	179	99.44%
2 Bedrooms	19	19	19						100.00%			171	171	100.00
Total	39	39	38	1				30	97.44%			351	350	99.72%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(7,726)		(232)						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			45	45	100.00
2 Bedrooms	35	35	35						100.00%			315	304	96.51%
3 Bedrooms	7	7	7						100.00%			63	57	90.48%
4 Bedrooms	2	2	2						100.00%			18	18	100.00
Total	49	49	49						100.00%			441	424	96.15%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
5,626		(92)						0	0	0	26	15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	18	1				30	94.74%			171	162	94.74%
2 Bedrooms	20	20	19	1				30	95.00%			180	171	95.00%
3 Bedrooms	11	11	11						100.00%			99	99	100.00
Total	50	50	48	2				61	96.00%			450	432	96.00%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(5,373)		(169)						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	10	3				91	76.92%			117	114	97.44%
2 Bedrooms	16	16	16						100.00%			144	138	95.83%
3 Bedrooms	17	17	17						100.00%			153	151	98.69%
Total	46	46	43	3				91	93.48%			414	403	97.34%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(3,584)		52						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			18	18	100.00
2 Bedrooms	24	24	23	1				30	95.83%			216	213	98.61%
3 Bedrooms	20	20	20						100.00%			180	175	97.22%
4 Bedrooms	2	2	2						100.00%			18	18	100.00
Total	48	48	47	1				30	97.92%			432	424	98.15%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(8,376)		(193)						0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			90	90	100.00
2 Bedrooms	34	34	32	2				61	94.12%			306	281	91.83%
3 Bedrooms	5	5	5						100.00%			45	44	97.78%
Total	49	49	47	2				61	95.92%			441	415	94.10%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Wheatley Senior Living
For the Period Ending 3/31/2021

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	2/28/2021	1/31/2021	12/31/2020	Preleased	Notices	Move		Lease Up
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(5,266)								0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	42	42	42						100.00%			377	365	96.82%
Total	42	42	42						100.00%			377	365	96.82%

Maintenance Summary

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			Februar	January	December	March	February	January	December	March	February	January	December	
16,941,765	3,509,340	1,463,705	2,220,295	2,191,920	2,158,926	1,757,637	1,685,628	1,729,045	1,707,810	1,693,809	1,621,073	1,629,087	745,745	
Occupancy Information														
Account Description	Total Units	Available Units	Occupied Units	Current Month					Last Month			Year-to-Date		
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	114	114	109	5				95.61%	114	111	97.37%	1,026	989	96.39%
1 Bedroom	2,015	2,015	1,877	138				93.15%	2,015	1,884	93.50%	18,135	16,781	92.53%
2 Bedrooms	1,241	1,241	1,067	174				85.98%	1,241	1,078	86.87%	11,169	9,670	86.58%
3 Bedrooms	274	274	214	60				78.10%	274	212	77.37%	2,466	1,943	78.79%
Total Units	3,644	3,644	3,267	377				89.65%	3,644	3,285	90.15%	32,796	29,383	89.59%

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			Februar	January	December	March	February	January	December	March	February	January	December	
10,815,747	2,025,695	768,492	1,278,461	1,256,018	1,210,574	1,170,275	1,102,148	1,134,967	1,118,133	1,103,740	1,039,818	1,043,737	165,706	
Occupancy Information														
Account Description	Total Units	Available Units	Occupied Units	Current Month					Last Month			Year-to-Date		
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	113	113	108	5				95.58%	113	110	97.35%	1,017	982	96.56%
1 Bedroom	982	982	917	65				93.38%	982	919	93.58%	8,838	8,205	92.84%
2 Bedrooms	848	848	736	112				86.79%	848	744	87.74%	7,632	6,594	86.40%
3 Bedrooms	184	184	130	54				70.65%	184	129	70.11%	1,656	1,179	71.20%
Total Units	2,127	2,127	1,891	236				88.90%	2,127	1,902	89.42%	19,143	16,960	88.60%

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
9,462	1,871	72,309	(17,561)	(13,967)	35,152	36,643	34,822	2	0	1	38	13.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	24	3				91	88.89%			243	233	95.88%
2 Bedrooms	40	40	37	3				91	92.50%			360	329	91.39%
Total	67	67	61	6				183	91.04%			603	562	93.20%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
2,106,746	32,770	179,726	98,019	(53,857)	69,768	73,408	57,686	0	0	4	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	78	6				183	92.86%			756	682	90.21%
2 Bedrooms	24	24	21	3				91	87.50%			216	202	93.52%
Total	108	108	99	9				274	91.67%			972	884	90.95%

Maintenance Summary

Financial Performance Summary - Q3 2021														
Monthly						Year-to-Date								
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
			Actual Revenue (Lost)		2/28/2021	1/31/2021	12/31/2020	Preleased	Notices	Move	Lease Up			
Co Oper	Replacement	Tenant	Due to	Due to										
Account	Reserves	Receivable	Rate	Occupancy					Unit	to Vacate	Outs	Traffic	Days	
1,940	66,463	217,904	74,698	(42,482)		130,933	130,661	110,484	8	7	6	210	2.00	
Occupancy Information														
Account	Total	Current Month							Year-to-Date					
		Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
Efficiency	24	24	24						100.00%			216	202	93.52%
1 Bedroom	136	136	132	4				122	97.06%			1,224	1,178	96.24%
2 Bedrooms	60	60	58	2				61	96.67%			540	516	95.56%
Total	220	220	214	6				183	97.27%			1,980	1,896	95.76%
Maintenance Summary														

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
	9,109	94,658	25,163	(28,399)	32,295	35,311	28,147	0	0	0	56	1.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	40					100.00%			360	324	90.00%	
Total	40	40	40					100.00%			360	324	90.00%	

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
13,247		5,125	(208)		2,910	2,910	2,910	0	0	0	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	4	4	4						100.00%			36	36	100.00
Total	4	4	4						100.00%			36	36	100.00

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
73,410		57,199	(285,294)	160,521	68,817	69,380	71,034	0	0	4	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	46	2				61	95.83%			432	400	92.59%
2 Bedrooms	40	40	39	1				30	97.50%			360	337	93.61%
3 Bedrooms	16	16	14	2				61	87.50%			144	137	95.14%
Total	104	104	99	5				152	95.19%			936	874	93.38%

Maintenance Summary

Monthly						Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,638		102,033	20,296	(35,359)	17,073	16,240	16,223	0	1	2	15	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18	13	5				152	72.22%			162	115	70.99%
3 Bedrooms	12	12	9	3				91	75.00%			108	95	87.96%
Total	30	30	22	8				243	73.33%			270	210	77.78%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
163,347	16,991	98,013	54,773	(57,871)	38,850	38,305	37,327	2	0	1	26	185.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		Pct Occ
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	
2 Bedrooms	56	56	42	14				426	75.00%			504	418	82.94%
Total	56	56	42	14				426	75.00%			504	418	82.94%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
544,269		116,243	8,336	(11,290)	88,335	86,050	87,058	5	17	6	88 3.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	16	1				30	94.12%			153	149	97.39%
1 Bedroom	70	70	70						100.00%			630	589	93.49%
2 Bedrooms	46	46	41	5				152	89.13%			414	384	92.75%
3 Bedrooms	24	24	24						100.00%			216	208	96.30%
Total	157	157	151	6				183	96.18%			1,413	1,330	94.13%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
975,435		12,631	(335)	(8,161)	27,030	23,476	25,403	1	0	0	23 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	18						100.00%			162	162	100.00
1 Bedroom	78	78	69	9				274	88.46%			702	624	88.89%
2 Bedrooms	4	4	4						100.00%			36	31	86.11%
Total	100	100	91	9				274	91.00%			900	817	90.78%

Maintenance Summary

Maintenance Summary

Financial Performance Summary - Q3 2021														
Detailed Financial Data														
Monthly						Year-to-Date								
Year-to-Date														
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy		2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
159,724	23,684	90,386	184,113	(411,812)		120,111	122,513	122,404	0	0	0	0	.00	
Occupancy Information														
Current Month														
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	51	9				274	85.00%			540	454	84.07%
2 Bedrooms	108	108	57	51				1,551	52.78%			972	490	50.41%
3 Bedrooms	84	84	37	47				1,430	44.05%			756	322	42.59%
Total	252	252	145	107				3,255	57.54%			2,268	1,266	55.82%
Maintenance Summary														

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
2,328,990	5,620	317,791	34,921	(15,188)	206,304	173,322	174,412	8	0	11	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	63	7				213	90.00%			630	559	88.73%
2 Bedrooms	98	98	95	3				91	96.94%			882	836	94.78%
3 Bedrooms	24	24	23	1				30	95.83%			216	209	96.76%
Total	192	192	181	11				335	94.27%			1,728	1,604	92.82%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
1,430,923	30,000	11,936	(3,909)	12,902	23,285	22,063	23,694	1	0	1	3	124.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	20	20	16	4				122	80.00%			180	168	93.33%
1 Bedroom	80	80	74	6				183	92.50%			720	701	97.36%
Total	100	100	90	10				304	90.00%			900	869	96.56%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
1,070,050	186,203	97,180	(33,345)	44,472	101,898	104,529	104,176	0	5	8	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	60	4				122	93.75%			576	557	96.70%
2 Bedrooms	64	64	59	5				152	92.19%			576	538	93.40%
Total	128	128	119	9				274	92.97%			1,152	1,095	95.05%

Maintenance Summary

Monthly						Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
161,877		2,536	10,126	(12,920)	13,530	14,416	14,570	0	1	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	23	4				122	85.19%			243	226	93.00%
2 Bedrooms	2	2	1	1				30	50.00%			18	9	50.00%
Total	29	29	24	5				152	82.76%			261	235	90.04%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
24,614	134,112	88,458	(15,955)	(23,113)	31,291	27,260	43,412	0	15	1	31	69.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			216	192	88.89%
2 Bedrooms	80	80	71	9				274	88.75%			720	655	90.97%
Total	104	104	95	9				274	91.35%			936	847	90.49%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
		8,375	2,139	(3,021)	3,036	3,036	3,036	0	0	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	5	2			61	71.43%			63	56	88.89%	
Total	7	7	5	2			61	71.43%			63	56	88.89%	

Maintenance Summary

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			Februar	January	December	March	February	January	December	March	February	January	December	
6,126,018	1,459,644	695,213	941,834	935,903	948,352	587,362	583,480	594,078	589,677	590,069	581,255	585,349	580,039	
Occupancy Information														
Account Description	Total Units	Available Units	Occupied Units	Current Month					Last Month			Year-to-Date		
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	9	7	77.78%
1 Bedroom	1,033	1,033	960	73				92.93%	1,033	965	93.42%	9,297	8,576	92.24%
2 Bedrooms	393	393	331	62				84.22%	393	334	84.99%	3,537	3,076	86.97%
3 Bedrooms	90	90	84	6				93.33%	90	83	92.22%	810	764	94.32%
Total Units	1,517	1,517	1,376	141				90.71%	1,517	1,383	91.17%	13,653	12,423	90.99%

Monthly						Year-to-Date								
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
214,892	180,943		(126,774)	(10,940)	110,333	90,069	99,912	0	1	13	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	169	19				578	89.89%			1,692	1,526	90.19%
2 Bedrooms	64	64	52	12				365	81.25%			576	468	81.25%
3 Bedrooms	1	1	1						100.00%			9	9	100.00
Total	253	253	222	31				943	87.75%			2,277	2,003	87.97%

Maintenance Summary

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
288,267	146,300		(83,354)	3,919	77,732	72,013	63,452	0	4	5	0	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1	1						100.00%			9	7	77.78%
1 Bedroom	194	194	185	9				274	95.36%			1,746	1,539	88.14%
2 Bedrooms	1	1		1				30	.00			9	2	22.22%
Total	196	196	186	10				304	94.90%			1,764	1,548	87.76%

Maintenance Summary

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs		Lease Up Traffic Days		
110,338	229,646		26,970	(5,460)	102,795	101,375	103,292	0	0	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	135	5				152	96.43%			1,260	1,234	97.94
2 Bedrooms	10	10	10						100.00%			90	90	100.
Total	150	150	145	5				152	96.67%			1,350	1,324	98.07

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
42,249	306,184		22,786	(16,171)	80,318	82,954	82,358	0	0	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	106	4				122	96.36%			990	967	97.68%
2 Bedrooms	10	10	9	1				30	90.00%			90	80	88.89%
Total	120	120	115	5				152	95.83%			1,080	1,047	96.94%

Maintenance Summary

Maintenance Summary

KFI - FY Comparison for Public Housing Properties - 6,001 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByLineOfBusiness
 rp_GlJdeKeyFinancialIndicatorsByLineOfBusiness
 4/12/2021 7:10:36PM

		This Year				Last Year			
FASS		Quick Ratio (QR)				Quick Ratio (QR)			
		Current Assets, Unrestricted	8,022,919	=	1.77	Current Assets, Unrestricted	5,645,760	=	1.54
		Curr Liab Exc Curr Prtn LTD	(4,543,238)		IR >= 2.0	Curr Liab Exc Curr Prtn LTD	(3,677,468)		IR >= 2.0
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
		Expendable Fund Balance	3,479,681	=	1.01	Expendable Fund Balance	1,575,174	=	0.49
		Average Monthly Operating and Other Expenses	3,460,583		IR >= 4.0	Average Monthly Operating and Other Expenses	3,210,721		IR >= 4.0
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
		-0.39				3.32			
		IR >= 1.25				IR >= 1.25			
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)			
		Tenant Receivable	1,301,516	=	0.17	Tenant Receivable	381,712	=	0.04
		Total Tenant Revenue	7,853,367		IR < 1.50	Total Tenant Revenue	8,974,123		IR < 1.50
MASS		Days Receivable Outstanding: 46.84				Days Receivable Outstanding: 12.07			
		Accounts Payable (AP)				Accounts Payable (AP)			
		Accounts Payable	(2,950,074)	=	0.85	Accounts Payable	(2,306,108)	=	0.72
MASS		Total Operating Expenses	3,460,583		IR < 0.75	Total Operating Expenses	3,210,721		IR < 0.75
		Occupancy	Loss	Occ %		Occupancy	Loss	Occ %	
		Current Month	7.51%	95.72%		Current Month	7.50 %	95.68%	
MASS		Year-to-Date	7.56%	95.77%	IR >= 0.98	Year-to-Date	7.76 %	95.93%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP	FASS KFI	MP	MASS KFI	MP
		QR	10.88 12	Accts Recvble	2.00 5	QR	9.77 12	Accts Recvble	0.00 5
MASS		MENAR	6.01 11	Accts Payable	2.00 4	MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	8.00 16	DSCR	2.00 2	Occupancy	8.00 16
		Total Points	16.88 25	Total Points	12.00 25	Total Points	11.77 25	Total Points	12.00 25
MASS		Capital Fund Occupancy				Capital Fund Occupancy			
		5.00				5.00			
MASS		Excess Cash				Excess Cash			
		(39,050)				(1,648,325)			
		Average Dwelling Rent				Average Dwelling Rent			
MASS		Actual/UML	7,874,094	49,999	157.49	Actual/UML	8,328,773	50,195	165.93
		Budget/UMA	6,607,877	52,207	126.57	Budget/UMA	8,019,228	52,326	153.26
		Increase (Decrease)	1,266,217	(2,208)	30.91	Increase (Decrease)	309,545	(2,131)	12.67
MASS		PUM / Percentage of Revenue				PUM / Percentage of Revenue			
		Expense	Amount	Percent		Expense	Amount	Percent	
		Salaries and Benefits	\$ 166.51	29.35 %		Salaries and Benefits	\$ 154.98	28.04 %	
MASS		Supplies and Materials	30.44	5.37		Supplies and Materials	37.26	6.74	
		Fleet Costs	2.96	0.52		Fleet Costs	2.76	0.50	
		Outside Services	101.60	17.91		Outside Services	126.76	22.93	
MASS		Utilities	80.41	14.17		Utilities	70.48	12.83	
		Protective Services	39.18	6.91		Protective Services	4.88	0.88	
		Insurance	25.14	14.24		Insurance	20.92	12.83	
MASS		Other Expenses	21.27	3.75		Other Expenses	22.56	4.08	
		Total Average Expense	\$ 467.52	92.22 %		Total Average Expense	\$ 440.60	88.83 %	

Notes:

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:12:27PM

This Year																				
FASS	Quick Ratio (QR)																			
	<table><tr><td>Current Assets, Unrestricted</td><td>1,398,841</td><td>=</td><td>2.80</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(498,992)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	1,398,841	=	2.80	Curr Liab Exc Curr Prtn LTD	(498,992)		<i>IR >= 2.0</i>											
	Current Assets, Unrestricted	1,398,841	=	2.80																
	Curr Liab Exc Curr Prtn LTD	(498,992)		<i>IR >= 2.0</i>																
Months Expendable Net Assets Ratio (MENAR)																				
<table><tr><td>Expendable Fund Balance</td><td>899,849</td><td>=</td><td>2.25</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>399,374</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	899,849	=	2.25	Average Monthly Operating and Other Expenses	399,374		<i>IR >= 4.0</i>												
Expendable Fund Balance	899,849	=	2.25																	
Average Monthly Operating and Other Expenses	399,374		<i>IR >= 4.0</i>																	
Debt Service Coverage Ratio (DSCR)																				
	7.25		<i>IR >= 1.25</i>																	
MASS	Tenant Receivable (TR)																			
	<table><tr><td>Tenant Receivable</td><td>256,252</td><td>=</td><td>0.32</td></tr><tr><td>Total Tenant Revenue</td><td>790,658</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	256,252	=	0.32	Total Tenant Revenue	790,658		<i>IR < 1.50</i>											
	Tenant Receivable	256,252	=	0.32																
	Total Tenant Revenue	790,658		<i>IR < 1.50</i>																
	Days Receivable Outstanding: 91.31																			
Accounts Payable (AP)																				
<table><tr><td>Accounts Payable</td><td>(284,492)</td><td>=</td><td>0.71</td></tr><tr><td>Total Operating Expenses</td><td>399,374</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(284,492)	=	0.71	Total Operating Expenses	399,374		<i>IR < 0.75</i>												
Accounts Payable	(284,492)	=	0.71																	
Total Operating Expenses	399,374		<i>IR < 0.75</i>																	
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>7.56%</td><td>92.57%</td><td></td></tr><tr><td>Year-to-Date</td><td>5.88%</td><td>94.25%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	7.56%	92.57%		Year-to-Date	5.88%	94.25%	<i>IR >= 0.98</i>								
Occupancy	Loss	Occ %																		
Current Month	7.56%	92.57%																		
Year-to-Date	5.88%	94.25%	<i>IR >= 0.98</i>																	
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>7.84 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>21.84 25</td><td>Total Points</td><td>12.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	7.84 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	21.84 25	Total Points	12.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	0.00 5																	
MENAR	7.84 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	8.00 16																	
Total Points	21.84 25	Total Points	12.00 25																	
Capital Fund Occupancy																				
	5.00																			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,350,539	=		3.37
Curr Liab Exc Curr Prtn LTD		(401,226)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		841,693	=		2.05
Average Monthly Operating and Other Expenses		410,017			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.34			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		80,448	=		0.08
Total Tenant Revenue		1,053,697			IR < 1.50
Days Receivable Outstanding: 21.71					
Accounts Payable (AP)					
Accounts Payable		(200,750)	=		0.49
Total Operating Expenses		410,017			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.07 %	94.05%		
Year-to-Date		6.69 %	93.44%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	7.54	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	21.54	25	Total Points	8.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
492,685			
Average Dwelling Rent			
Actual/UML	800,017	6,277	127.45
Budget/UMA	611,886	6,660	91.87
Increase (Decrease)	188,131	(383)	35.58
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 166.03	19.51 %	
Supplies and Materials	38.36	4.51	
Fleet Costs	2.79	0.33	
Outside Services	111.90	13.15	
Utilities	72.61	8.53	
Protective Services	11.21	1.32	
Insurance	33.96	8.53	
Other Expenses	18.53	2.18	
Total Average Expense	\$ 455.39	58.04 %	

Excess Cash			
429,622			
Average Dwelling Rent			
Actual/UML	981,834	6,223	157.77
Budget/UMA	902,937	6,660	135.58
Increase (Decrease)	78,897	(437)	22.20
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 168.19	27.64 %	
Supplies and Materials	45.23	7.43	
Fleet Costs	4.21	0.69	
Outside Services	145.88	23.97	
Utilities	65.74	10.80	
Protective Services	7.58	1.25	
Insurance	20.59	10.80	
Other Expenses	20.13	3.31	
Total Average Expense	\$ 477.55	85.90 %	

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:12:35PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>111,255</td><td>=</td><td>0.95</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(116,999)</td><td></td><td>IR >= 2.0</td></tr></table>	Current Assets, Unrestricted	111,255	=	0.95	Curr Liab Exc Curr Prtn LTD	(116,999)		IR >= 2.0
	Current Assets, Unrestricted	111,255	=	0.95					
	Curr Liab Exc Curr Prtn LTD	(116,999)		IR >= 2.0					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>(5,744)</td><td>=</td><td>-0.06</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>94,193</td><td></td><td>IR >= 4.0</td></tr></table>	Expendable Fund Balance	(5,744)	=	-0.06	Average Monthly Operating and Other Expenses	94,193		IR >= 4.0	
Expendable Fund Balance	(5,744)	=	-0.06						
Average Monthly Operating and Other Expenses	94,193		IR >= 4.0						
Debt Service Coverage Ratio (DSCR)									
	-11.22		IR >= 1.25						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>6,947</td><td>=</td><td>0.03</td></tr><tr><td>Total Tenant Revenue</td><td>255,279</td><td></td><td>IR < 1.50</td></tr></table>	Tenant Receivable	6,947	=	0.03	Total Tenant Revenue	255,279		IR < 1.50
	Tenant Receivable	6,947	=	0.03					
	Total Tenant Revenue	255,279		IR < 1.50					
	Days Receivable Outstanding:	8.01							
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(66,766)</td><td>=</td><td>0.71</td></tr><tr><td>Total Operating Expenses</td><td>94,193</td><td></td><td>IR < 0.75</td></tr></table>	Accounts Payable	(66,766)	=	0.71	Total Operating Expenses	94,193		IR < 0.75	
Accounts Payable	(66,766)	=	0.71						
Total Operating Expenses	94,193		IR < 0.75						
Occupancy	Loss	Occ %							
Current Month	8.62%	91.38%							
Year-to-Date	3.83%	96.17%	IR >= 0.98						
FASS KFI	MP	MASS KFI	MP						
QR	0.00 12	Accts Recvble	5.00 5						
MENAR	0.00 11	Accts Payable	4.00 4						
DSCR	0.00 2	Occupancy	12.00 16						
Total Points	0.00 25	Total Points	21.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		217,430	=	2.93	
Curr Liab Exc Curr Prtn LTD		(74,173)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		143,257	=	2.59	
Average Monthly Operating and Other Expenses		55,278		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		1,436	=	0.01	
Total Tenant Revenue		269,674		IR < 1.50	
Days Receivable Outstanding: 1.56					
Accounts Payable (AP)					
Accounts Payable		(29,427)	=	0.53	
Total Operating Expenses		55,278		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		1.72 %	98.28%		
Year-to-Date		2.78 %	97.22%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	8.33	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	22.33	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(101,025)			
Average Dwelling Rent			
Actual/UML	254,616	1,004	253.60
Budget/UMA	242,046	1,044	231.84
Increase (Decrease)	12,570	(40)	21.76
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 181.26	28.20 %	
Supplies and Materials	19.94	3.10	
Fleet Costs	0.60	0.09	
Outside Services	154.88	24.09	
Utilities	128.65	20.01	
Protective Services	164.12	25.53	
Insurance	20.68	20.01	
Other Expenses	25.72	4.00	
Total Average Expense	\$ 695.85	125.05 %	

Excess Cash			
87,871			
Average Dwelling Rent			
Actual/UML	248,389	1,015	244.72
Budget/UMA	257,351	1,044	246.50
Increase (Decrease)	(8,962)	(29)	(1.79)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 96.10	18.91 %	
Supplies and Materials	21.55	4.24	
Fleet Costs	0.00	0.00	
Outside Services	140.18	27.58	
Utilities	118.00	23.22	
Protective Services	0.00	0.00	
Insurance	11.57	23.22	
Other Expenses	18.50	3.64	
Total Average Expense	\$ 405.89	100.82 %	

KFI - FY Comparison for Blueridge/VF/SF/Palm Lake - 6 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:08:49PM

This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>182,012</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(737)</div></div></div> <div>= 246.93</div> <div>IR >= 2.0</div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>181,274</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>2,704</div></div></div> <div>= 67.05</div> <div>IR >= 4.0</div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div></div> <div>IR >= 1.25</div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>(591)</div></div><div><div>Total Tenant Revenue</div><div>0</div></div></div> <div>= 0.00</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 0.00</div>																			
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(31)</div></div><div><div>Total Operating Expenses</div><div>2,704</div></div></div> <div>= 0.01</div> <div>IR < 0.75</div>																			
	<div><div><div>Occupancy</div><div>Current Month</div><div>Year-to-Date</div></div><div><div>Loss</div><div>0.00%</div><div>0.00%</div></div><div><div>Occ %</div><div>0.00%</div><div>0.00%</div></div></div> <div>IR >= 0.98</div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	25.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	25.00 25	Total Points	9.00 25																	
Capital Fund Occupancy <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		100,215	=		54.28
Curr Liab Exc Curr Prtn LTD		(1,846)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		98,369	=		15.67
Average Monthly Operating and Other Expenses		6,279			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(591)	=		-2.46
Total Tenant Revenue		240			IR < 1.50
Days Receivable Outstanding: -674.73					
Accounts Payable (AP)					
Accounts Payable		(365)	=		0.06
Total Operating Expenses		6,279			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
178,542	
Average Dwelling Rent	
Actual/UML	(1,566) 0 0.00
Budget/UMA	0 134 0.00
Increase (Decrease)	(1,566) (134) 0.00
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 0.00 4.94 %
Supplies and Materials	0.00 0.00
Fleet Costs	0.00 0.00
Outside Services	0.00 -0.26
Utilities	0.00 0.00
Protective Services	0.00 0.04
Insurance	0.00 0.00
Other Expenses	0.00 1.06
Total Average Expense	\$ 0.00 5.78 %

Excess Cash	
92,087	
Average Dwelling Rent	
Actual/UML	0 0 0.00
Budget/UMA	0 180 0.00
Increase (Decrease)	0 (180) 0.00
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 0.00 2.43 %
Supplies and Materials	0.00 0.00
Fleet Costs	0.00 0.00
Outside Services	0.00 36.47
Utilities	0.00 0.30
Protective Services	0.00 0.00
Insurance	0.00 0.30
Other Expenses	0.00 0.92
Total Average Expense	\$ 0.00 40.43 %

KFI - FY Comparison for Cassiano Homes - 499 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:09:02PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		444,872	=	1.12
	Curr Liab Exc Curr Prtn LTD		(398,614)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		46,257	=	0.13
	Average Monthly Operating and Other Expenses		356,570		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			-5.46		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		149,505	=	0.32
	Total Tenant Revenue		470,007		IR < 1.50
MASS	Days Receivable Outstanding: 87.31				
	Accounts Payable (AP)				
MASS	Accounts Payable		(228,554)	=	0.64
	Total Operating Expenses		356,570		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		6.81%	94.13%	
	Year-to-Date		8.31%	92.62%	
MASS	IR >= 0.98				
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		724,334	=	2.32	
Curr Liab Exc Curr Prtn LTD		(312,046)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		357,701	=	1.09	
Average Monthly Operating and Other Expenses		328,245		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
-5.87				IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		25,046	=	0.06	
Total Tenant Revenue		442,583		IR < 1.50	
Days Receivable Outstanding: 16.14					
Accounts Payable (AP)					
Accounts Payable		(156,465)	=	0.48	
Total Operating Expenses		328,245		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		6.41 %	94.53%		
Year-to-Date		5.41 %	95.55%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	6.13	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	18.13	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(315,730)			
Average Dwelling Rent			
Actual/UML	495,582	4,118	120.35
Budget/UMA	264,486	4,446	59.49
Increase (Decrease)	231,096	(328)	60.86
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 193.97	32.94 %	
Supplies and Materials	61.65	10.47	
Fleet Costs	3.36	0.57	
Outside Services	200.77	34.10	
Utilities	107.01	18.18	
Protective Services	20.14	3.42	
Insurance	25.30	18.18	
Other Expenses	19.27	3.27	
Total Average Expense	\$ 631.47	121.13 %	

Excess Cash			
27,863			
Average Dwelling Rent			
Actual/UML	386,708	4,248	91.03
Budget/UMA	425,288	4,446	95.66
Increase (Decrease)	(38,579)	(198)	(4.62)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 168.39	27.38 %	
Supplies and Materials	61.10	9.93	
Fleet Costs	4.70	0.76	
Outside Services	181.74	29.55	
Utilities	89.80	14.60	
Protective Services	10.56	1.72	
Insurance	30.94	14.60	
Other Expenses	20.01	3.25	
Total Average Expense	\$ 567.23	101.79 %	

KFI - FY Comparison for Cheryl West/TL Shaley - 148 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:12:46PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		109,184	=	1.41
	Curr Liab Exc Curr Prtn LTD		(77,229)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		31,955	=	0.36
	Average Monthly Operating and Other Expenses		88,270		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			-378.70		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		49,999	=	0.31
	Total Tenant Revenue		160,760		IR < 1.50
	Days Receivable Outstanding:		90.44		
MASS	Accounts Payable (AP)				
	Accounts Payable		(38,443)	=	0.44
	Total Operating Expenses		88,270		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		2.03%	98.64%	
	Year-to-Date		3.00%	97.66%	
				IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR		9.19 12	Accts Recvble		0.00 5
MENAR		0.00 11	Accts Payable		4.00 4
DSCR		0.00 2	Occupancy		12.00 16
Total Points		9.19 25	Total Points		16.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(150,030)	=	-2.35	
Curr Liab Exc Curr Prtn LTD		(63,895)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(213,925)	=	-2.24	
Average Monthly Operating and Other Expenses		95,695		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		29,936	=	0.13	
Total Tenant Revenue		224,993		IR < 1.50	
Days Receivable Outstanding: 38.13					
Accounts Payable (AP)					
Accounts Payable		(25,752)	=	0.27	
Total Operating Expenses		95,695		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		3.38 %	97.28%		
Year-to-Date		5.56 %	95.96%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	2.00	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(57,883)			
Average Dwelling Rent			
Actual/UML	159,214	1,292	123.23
Budget/UMA	142,302	1,323	107.56
Increase (Decrease)	16,912	(31)	15.67
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 215.69	66.03 %	
Supplies and Materials	38.94	11.92	
Fleet Costs	2.12	0.65	
Outside Services	108.79	33.30	
Utilities	57.05	17.47	
Protective Services	6.09	1.86	
Insurance	27.61	17.47	
Other Expenses	23.27	7.12	
Total Average Expense	\$ 479.57	155.83 %	

Excess Cash			
(309,896)			
Average Dwelling Rent			
Actual/UML	195,929	1,258	155.75
Budget/UMA	210,095	1,311	160.26
Increase (Decrease)	(14,166)	(53)	(4.51)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 202.56	36.01 %	
Supplies and Materials	72.71	12.93	
Fleet Costs	0.76	0.14	
Outside Services	202.31	35.96	
Utilities	53.44	9.54	
Protective Services	5.88	1.04	
Insurance	31.47	9.54	
Other Expenses	18.82	3.35	
Total Average Expense	\$ 587.94	108.50 %	

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:09:14PM

This Year																				
FASS	Quick Ratio (QR)																			
	<table><tr><td>Current Assets, Unrestricted</td><td>259,993</td><td>=</td><td>2.44</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(106,408)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	259,993	=	2.44	Curr Liab Exc Curr Prtn LTD	(106,408)		<i>IR >= 2.0</i>											
	Current Assets, Unrestricted	259,993	=	2.44																
	Curr Liab Exc Curr Prtn LTD	(106,408)		<i>IR >= 2.0</i>																
Months Expendable Net Assets Ratio (MENAR)																				
<table><tr><td>Expendable Fund Balance</td><td>153,585</td><td>=</td><td>1.66</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>92,658</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	153,585	=	1.66	Average Monthly Operating and Other Expenses	92,658		<i>IR >= 4.0</i>												
Expendable Fund Balance	153,585	=	1.66																	
Average Monthly Operating and Other Expenses	92,658		<i>IR >= 4.0</i>																	
Debt Service Coverage Ratio (DSCR)																				
	<div>-13.88</div> <i>IR >= 1.25</i>																			
MASS	Tenant Receivable (TR)																			
	<table><tr><td>Tenant Receivable</td><td>69,088</td><td>=</td><td>0.26</td></tr><tr><td>Total Tenant Revenue</td><td>268,328</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	69,088	=	0.26	Total Tenant Revenue	268,328		<i>IR < 1.50</i>											
	Tenant Receivable	69,088	=	0.26																
	Total Tenant Revenue	268,328		<i>IR < 1.50</i>																
	Days Receivable Outstanding: 90.00																			
Accounts Payable (AP)																				
<table><tr><td>Accounts Payable</td><td>(56,753)</td><td>=</td><td>0.61</td></tr><tr><td>Total Operating Expenses</td><td>92,658</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(56,753)	=	0.61	Total Operating Expenses	92,658		<i>IR < 0.75</i>												
Accounts Payable	(56,753)	=	0.61																	
Total Operating Expenses	92,658		<i>IR < 0.75</i>																	
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>2.40%</td><td>97.60%</td><td></td></tr><tr><td>Year-to-Date</td><td>2.79%</td><td>97.21%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	2.40%	97.60%		Year-to-Date	2.79%	97.21%	<i>IR >= 0.98</i>								
Occupancy	Loss	Occ %																		
Current Month	2.40%	97.60%																		
Year-to-Date	2.79%	97.21%	<i>IR >= 0.98</i>																	
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>6.96 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>18.96 25</td><td>Total Points</td><td>16.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	6.96 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	18.96 25	Total Points	16.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	0.00 5																	
MENAR	6.96 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	18.96 25	Total Points	16.00 25																	
Capital Fund Occupancy																				
	5.00																			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		118,806	=	1.40	
Curr Liab Exc Curr Prtn LTD		(85,141)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		33,665	=	0.34	
Average Monthly Operating and Other Expenses		99,960			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		36,956	=	0.13	
Total Tenant Revenue		276,846			IR < 1.50
Days Receivable Outstanding: 39.43					
Accounts Payable (AP)					
Accounts Payable		(39,402)	=	0.39	
Total Operating Expenses		99,960			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.40 %	97.60%		
Year-to-Date		2.79 %	97.21%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.10	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	11.10	25	Total Points	16.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
58,375	
Average Dwelling Rent	
Actual/UML	221,183 1,461 151.39
Budget/UMA	136,065 1,503 90.53
Increase (Decrease)	85,118 (42) 60.86
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 158.60 29.93 %
Supplies and Materials	49.17 9.28
Fleet Costs	4.20 0.79
Outside Services	101.30 19.12
Utilities	74.92 14.14
Protective Services	7.01 1.32
Insurance	26.19 14.14
Other Expenses	25.93 4.89
Total Average Expense	\$ 447.31 93.61 %

Excess Cash	
(66,797)	
Average Dwelling Rent	
Actual/UML	245,893 1,461 168.30
Budget/UMA	218,993 1,503 145.70
Increase (Decrease)	26,900 (42) 22.60
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 239.18 42.00 %
Supplies and Materials	47.03 8.26
Fleet Costs	2.89 0.51
Outside Services	109.82 19.28
Utilities	65.70 11.54
Protective Services	2.50 0.44
Insurance	25.72 11.54
Other Expenses	23.12 4.06
Total Average Expense	\$ 515.94 97.61 %

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:09:30PM

This Year																				
FASS	Quick Ratio (QR)																			
	<table><tr><td>Current Assets, Unrestricted</td><td>294,605</td><td>=</td><td>1.19</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(248,121)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	294,605	=	1.19	Curr Liab Exc Curr Prtn LTD	(248,121)		<i>IR >= 2.0</i>											
	Current Assets, Unrestricted	294,605	=	1.19																
	Curr Liab Exc Curr Prtn LTD	(248,121)		<i>IR >= 2.0</i>																
Months Expendable Net Assets Ratio (MENAR)																				
<table><tr><td>Expendable Fund Balance</td><td>46,484</td><td>=</td><td>0.24</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>191,317</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	46,484	=	0.24	Average Monthly Operating and Other Expenses	191,317		<i>IR >= 4.0</i>												
Expendable Fund Balance	46,484	=	0.24																	
Average Monthly Operating and Other Expenses	191,317		<i>IR >= 4.0</i>																	
Debt Service Coverage Ratio (DSCR)																				
	-1.39 <i>IR >= 1.25</i>																			
MASS	Tenant Receivable (TR)																			
	<table><tr><td>Tenant Receivable</td><td>31,956</td><td>=</td><td>0.06</td></tr><tr><td>Total Tenant Revenue</td><td>571,066</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	31,956	=	0.06	Total Tenant Revenue	571,066		<i>IR < 1.50</i>											
	Tenant Receivable	31,956	=	0.06																
	Total Tenant Revenue	571,066		<i>IR < 1.50</i>																
	Days Receivable Outstanding: 15.74																			
Accounts Payable (AP)																				
<table><tr><td>Accounts Payable</td><td>(175,803)</td><td>=</td><td>0.92</td></tr><tr><td>Total Operating Expenses</td><td>191,317</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(175,803)	=	0.92	Total Operating Expenses	191,317		<i>IR < 0.75</i>												
Accounts Payable	(175,803)	=	0.92																	
Total Operating Expenses	191,317		<i>IR < 0.75</i>																	
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>1.48%</td><td>98.52%</td><td></td></tr><tr><td>Year-to-Date</td><td>3.94%</td><td>96.06%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	1.48%	98.52%		Year-to-Date	3.94%	96.06%	<i>IR >= 0.98</i>								
Occupancy	Loss	Occ %																		
Current Month	1.48%	98.52%																		
Year-to-Date	3.94%	96.06%	<i>IR >= 0.98</i>																	
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>8.10 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>8.10 25</td><td>Total Points</td><td>19.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	8.10 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	8.10 25	Total Points	19.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	8.10 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	2.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	8.10 25	Total Points	19.00 25																	
Capital Fund Occupancy																				
	5.00																			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		371,955	=	2.41	
Curr Liab Exc Curr Prtn LTD		(154,419)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		92,426	=	0.71	
Average Monthly Operating and Other Expenses		129,428		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.23		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		1,755	=	0.00	
Total Tenant Revenue		614,112		IR < 1.50	
Days Receivable Outstanding: 0.81					
Accounts Payable (AP)					
Accounts Payable		(93,338)	=	0.72	
Total Operating Expenses		129,428		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.06 %	95.94%		
Year-to-Date		2.26 %	97.74%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	12.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(147,600)			
Average Dwelling Rent			
Actual/UML	582,084	2,343	248.44
Budget/UMA	578,549	2,439	237.21
Increase (Decrease)	3,535	(96)	11.23
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 188.38	34.76 %	
Supplies and Materials	30.87	5.70	
Fleet Costs	1.85	0.34	
Outside Services	127.17	23.47	
Utilities	81.80	15.09	
Protective Services	142.57	26.31	
Insurance	22.93	15.09	
Other Expenses	25.63	4.73	
Total Average Expense	\$ 621.21	125.49 %	

Excess Cash			
(37,715)			
Average Dwelling Rent			
Actual/UML	593,556	2,384	248.97
Budget/UMA	580,500	2,439	238.01
Increase (Decrease)	13,056	(55)	10.97
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 157.98	32.77 %	
Supplies and Materials	28.41	5.89	
Fleet Costs	3.20	0.66	
Outside Services	90.40	18.75	
Utilities	77.75	16.13	
Protective Services	2.81	0.58	
Insurance	13.01	16.13	
Other Expenses	24.17	5.01	
Total Average Expense	\$ 397.73	95.92 %	

KFI - FY Comparison for F Furey/C Andrews/Pin Oak II - 140 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:12:55PM

This Year																					
FASS	Quick Ratio (QR)																				
	<table><tr><td>Current Assets, Unrestricted</td><td>113,939</td><td rowspan="2">= 1.34</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(84,770)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	113,939	= 1.34	Curr Liab Exc Curr Prtn LTD	(84,770)															
	Current Assets, Unrestricted	113,939	= 1.34																		
Curr Liab Exc Curr Prtn LTD	(84,770)																				
Months Expendable Net Assets Ratio (MENAR)																					
	<table><tr><td>Expendable Fund Balance</td><td>29,169</td><td rowspan="2">= 0.43</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>67,790</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	29,169	= 0.43	Average Monthly Operating and Other Expenses	67,790															
Expendable Fund Balance	29,169	= 0.43																			
Average Monthly Operating and Other Expenses	67,790																				
	Debt Service Coverage Ratio (DSCR)																				
	316.04 <i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR)																				
	<table><tr><td>Tenant Receivable</td><td>51,191</td><td rowspan="2">= 0.32</td></tr><tr><td>Total Tenant Revenue</td><td>157,918</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	51,191	= 0.32	Total Tenant Revenue	157,918															
	Tenant Receivable	51,191	= 0.32																		
Total Tenant Revenue	157,918																				
	Days Receivable Outstanding: 89.67																				
	Accounts Payable (AP)																				
	<table><tr><td>Accounts Payable</td><td>(48,283)</td><td rowspan="2">= 0.71</td></tr><tr><td>Total Operating Expenses</td><td>67,790</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(48,283)	= 0.71	Total Operating Expenses	67,790															
Accounts Payable	(48,283)	= 0.71																			
Total Operating Expenses	67,790																				
	<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td rowspan="3"><i>IR >= 0.98</i></td></tr><tr><td>Current Month</td><td>2.86%</td><td>97.14%</td></tr><tr><td>Year-to-Date</td><td>2.30%</td><td>97.70%</td></tr></table>	Occupancy	Loss	Occ %	<i>IR >= 0.98</i>	Current Month	2.86%	97.14%	Year-to-Date	2.30%	97.70%										
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>																		
Current Month	2.86%	97.14%																			
Year-to-Date	2.30%	97.70%																			
	<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>8.85 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>10.85 25</td><td>Total Points</td><td>16.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	8.85 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	10.85 25	Total Points	16.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	8.85 12	Accts Recvble	0.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	10.85 25	Total Points	16.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(58,103)	=		-0.68
Curr Liab Exc Curr Prtn LTD		(85,751)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(143,855)	=		-1.65
Average Monthly Operating and Other Expenses		87,378			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		16,127	=		0.07
Total Tenant Revenue		234,946			IR < 1.50
Days Receivable Outstanding: 21.41					
Accounts Payable (AP)					
Accounts Payable		(54,444)	=		0.62
Total Operating Expenses		87,378			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.86 %	97.14%		
Year-to-Date		2.70 %	97.30%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	16.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(39,888)			
Average Dwelling Rent			
Actual/UML	158,166	1,231	128.49
Budget/UMA	97,275	1,260	77.20
Increase (Decrease)	60,891	(29)	51.28
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 135.68	24.72 %	
Supplies and Materials	22.98	4.19	
Fleet Costs	0.74	0.14	
Outside Services	83.19	15.16	
Utilities	98.29	17.91	
Protective Services	0.42	0.08	
Insurance	24.05	17.92	
Other Expenses	19.74	3.60	
Total Average Expense	\$ 385.10	83.70 %	

Excess Cash			
(231,495)			
Average Dwelling Rent			
Actual/UML	205,066	1,226	167.26
Budget/UMA	165,375	1,260	131.25
Increase (Decrease)	39,691	(34)	36.01
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 167.19	28.07 %	
Supplies and Materials	31.42	5.28	
Fleet Costs	6.42	1.08	
Outside Services	181.09	30.41	
Utilities	92.31	15.50	
Protective Services	2.49	0.42	
Insurance	27.85	15.50	
Other Expenses	21.09	3.54	
Total Average Expense	\$ 529.86	99.79 %	

KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:09:43PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>135,528</td><td>=</td><td>1.46</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(92,889)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	135,528	=	1.46	Curr Liab Exc Curr Prtn LTD	(92,889)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	135,528	=	1.46					
	Curr Liab Exc Curr Prtn LTD	(92,889)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>42,640</td><td>=</td><td>0.58</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>73,054</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	42,640	=	0.58	Average Monthly Operating and Other Expenses	73,054		<i>IR >= 4.0</i>	
Expendable Fund Balance	42,640	=	0.58						
Average Monthly Operating and Other Expenses	73,054		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	<div>-82.72</div> <div><i>IR >= 1.25</i></div>								
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>46,389</td><td>=</td><td>0.22</td></tr><tr><td>Total Tenant Revenue</td><td>212,550</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	46,389	=	0.22	Total Tenant Revenue	212,550		<i>IR < 1.50</i>
	Tenant Receivable	46,389	=	0.22					
	Total Tenant Revenue	212,550		<i>IR < 1.50</i>					
Days Receivable Outstanding: 59.80									
Accounts Payable (AP)									
	<table><tr><td>Accounts Payable</td><td>(63,065)</td><td>=</td><td>0.86</td></tr><tr><td>Total Operating Expenses</td><td>73,054</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(63,065)	=	0.86	Total Operating Expenses	73,054		<i>IR < 0.75</i>
Accounts Payable	(63,065)	=	0.86						
Total Operating Expenses	73,054		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	4.24%	95.76%							
Year-to-Date	6.12%	93.88%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	9.40 12	Accts Recvble	2.00 5						
MENAR	0.00 11	Accts Payable	2.00 4						
DSCR	0.00 2	Occupancy	4.00 16						
Total Points	9.40 25	Total Points	8.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		126,724	=		1.27
Curr Liab Exc Curr Prtn LTD		(99,756)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		26,967	=		0.36
Average Monthly Operating and Other Expenses		75,590			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		5,354	=		0.03
Total Tenant Revenue		202,830			IR < 1.50
Days Receivable Outstanding: 7.28					
Accounts Payable (AP)					
Accounts Payable		(74,884)	=		0.99
Total Operating Expenses		75,590			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.93 %	94.07%		
Year-to-Date		5.08 %	94.92%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	8.50	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	10.50	25	Total Points	10.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(31,552)			
Average Dwelling Rent			
Actual/UML	214,122	997	214.77
Budget/UMA	173,124	1,062	163.02
Increase (Decrease)	40,998	(65)	51.75
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.84	26.55 %	
Supplies and Materials	50.80	8.77	
Fleet Costs	2.39	0.41	
Outside Services	139.67	24.10	
Utilities	123.04	21.23	
Protective Services	7.18	1.24	
Insurance	24.14	22.38	
Other Expenses	17.34	2.99	
Total Average Expense	\$ 518.40	107.66 %	

Excess Cash			
(48,940)			
Average Dwelling Rent			
Actual/UML	200,553	1,008	198.96
Budget/UMA	229,500	1,062	216.10
Increase (Decrease)	(28,947)	(54)	(17.14)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 132.56	23.27 %	
Supplies and Materials	46.84	8.22	
Fleet Costs	4.08	0.72	
Outside Services	217.78	38.22	
Utilities	106.37	19.85	
Protective Services	4.20	0.74	
Insurance	26.20	19.85	
Other Expenses	20.01	3.51	
Total Average Expense	\$ 558.03	114.38 %	

KFI - FY Comparison for Jewett Circle/G Cisneros - 130 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:09:58PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>245,541</td><td>=</td><td>3.88</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(63,334)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	245,541	=	3.88	Curr Liab Exc Curr Prtn LTD	(63,334)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	245,541	=	3.88					
	Curr Liab Exc Curr Prtn LTD	(63,334)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>182,208</td><td>=</td><td>2.88</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>63,364</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	182,208	=	2.88	Average Monthly Operating and Other Expenses	63,364		<i>IR >= 4.0</i>	
Expendable Fund Balance	182,208	=	2.88						
Average Monthly Operating and Other Expenses	63,364		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	2.69		<i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>4,101</td><td>=</td><td>0.02</td></tr><tr><td>Total Tenant Revenue</td><td>247,908</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	4,101	=	0.02	Total Tenant Revenue	247,908		<i>IR < 1.50</i>
	Tenant Receivable	4,101	=	0.02					
	Total Tenant Revenue	247,908		<i>IR < 1.50</i>					
	Days Receivable Outstanding:	4.53							
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(31,030)</td><td>=</td><td>0.49</td></tr><tr><td>Total Operating Expenses</td><td>63,364</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(31,030)	=	0.49	Total Operating Expenses	63,364		<i>IR < 0.75</i>	
Accounts Payable	(31,030)	=	0.49						
Total Operating Expenses	63,364		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	1.54%	98.46%							
Year-to-Date	1.03%	98.97%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	5.00 5						
MENAR	8.75 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	16.00 16						
Total Points	22.75 25	Total Points	25.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		175,390	=		3.26
Curr Liab Exc Curr Prtn LTD		(53,733)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		121,657	=		2.17
Average Monthly Operating and Other Expenses		56,114			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(754)	=		0.00
Total Tenant Revenue		251,732			IR < 1.50
Days Receivable Outstanding: -0.82					
Accounts Payable (AP)					
Accounts Payable		(25,835)	=		0.46
Total Operating Expenses		56,114			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.85 %	99.15%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.71	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.71	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
117,133			
Average Dwelling Rent			
Actual/UML	262,576	1,158	226.75
Budget/UMA	237,342	1,170	202.86
Increase (Decrease)	25,234	(12)	23.89
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 189.18	39.22 %	
Supplies and Materials	9.75	2.02	
Fleet Costs	2.36	0.49	
Outside Services	67.57	14.01	
Utilities	76.91	15.95	
Protective Services	0.42	0.09	
Insurance	20.10	15.95	
Other Expenses	21.19	4.39	
Total Average Expense	\$ 387.46	92.12 %	

Excess Cash			
65,057			
Average Dwelling Rent			
Actual/UML	250,710	1,160	216.13
Budget/UMA	239,893	1,170	205.04
Increase (Decrease)	10,817	(10)	11.09
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 184.22	40.91 %	
Supplies and Materials	5.34	1.19	
Fleet Costs	2.48	0.55	
Outside Services	65.09	14.45	
Utilities	70.62	15.68	
Protective Services	0.00	0.00	
Insurance	20.88	15.68	
Other Expenses	19.20	4.26	
Total Average Expense	\$ 367.83	92.72 %	

KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:10:20PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>198,761</td><td>=</td><td>2.04</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(97,208)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	198,761	=	2.04	Curr Liab Exc Curr Prtn LTD	(97,208)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	198,761	=	2.04					
	Curr Liab Exc Curr Prtn LTD	(97,208)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>101,553</td><td>=</td><td>1.25</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>81,482</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	101,553	=	1.25	Average Monthly Operating and Other Expenses	81,482		<i>IR >= 4.0</i>	
Expendable Fund Balance	101,553	=	1.25						
Average Monthly Operating and Other Expenses	81,482		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	0.00		<i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>60,191</td><td>=</td><td>0.26</td></tr><tr><td>Total Tenant Revenue</td><td>235,858</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	60,191	=	0.26	Total Tenant Revenue	235,858		<i>IR < 1.50</i>
	Tenant Receivable	60,191	=	0.26					
	Total Tenant Revenue	235,858		<i>IR < 1.50</i>					
	Days Receivable Outstanding:	69.93							
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(61,815)</td><td>=</td><td>0.76</td></tr><tr><td>Total Operating Expenses</td><td>81,482</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(61,815)	=	0.76	Total Operating Expenses	81,482		<i>IR < 0.75</i>	
Accounts Payable	(61,815)	=	0.76						
Total Operating Expenses	81,482		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	2.63%	97.37%							
Year-to-Date	3.41%	96.59%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	0.00 5						
MENAR	6.36 11	Accts Payable	2.00 4						
DSCR	2.00 2	Occupancy	12.00 16						
Total Points	20.36 25	Total Points	14.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		175,227	=		2.09
Curr Liab Exc Curr Prtn LTD		(83,777)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		91,450	=		1.49
Average Monthly Operating and Other Expenses		61,268			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		15,178	=		0.06
Total Tenant Revenue		271,181			IR < 1.50
Days Receivable Outstanding: 15.44					
Accounts Payable (AP)					
Accounts Payable		(53,311)	=		0.87
Total Operating Expenses		61,268			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.51 %	96.49%		
Year-to-Date		5.95 %	94.05%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	6.72	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	20.72	25	Total Points	10.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
18,752			
Average Dwelling Rent			
Actual/UML	248,100	991	250.35
Budget/UMA	179,250	1,026	174.71
Increase (Decrease)	68,850	(35)	75.65
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 173.36	26.34 %	
Supplies and Materials	22.95	3.49	
Fleet Costs	3.69	0.56	
Outside Services	101.33	15.40	
Utilities	80.12	12.17	
Protective Services	169.68	25.78	
Insurance	23.73	12.95	
Other Expenses	19.09	2.90	
Total Average Expense	\$ 593.97	99.60 %	

Excess Cash			
29,942			
Average Dwelling Rent			
Actual/UML	256,670	965	265.98
Budget/UMA	227,861	1,026	222.09
Increase (Decrease)	28,809	(61)	43.89
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 186.19	32.15 %	
Supplies and Materials	34.14	5.90	
Fleet Costs	2.13	0.37	
Outside Services	103.61	17.89	
Utilities	88.42	16.36	
Protective Services	3.03	0.52	
Insurance	26.53	16.36	
Other Expenses	18.51	3.20	
Total Average Expense	\$ 462.56	92.75 %	

KFI - FY Comparison for Lewis Chatham - 119 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 4/12/2021 7:13:03PM

This Year																					
FASS	Quick Ratio (QR)																				
	<table><tr><td>Current Assets, Unrestricted</td><td>347,471</td><td rowspan="2">= 3.94</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(88,300)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	347,471	= 3.94	Curr Liab Exc Curr Prtn LTD	(88,300)															
	Current Assets, Unrestricted	347,471	= 3.94																		
	Curr Liab Exc Curr Prtn LTD	(88,300)																			
Months Expendable Net Assets Ratio (MENAR)																					
<table><tr><td>Expendable Fund Balance</td><td>259,172</td><td rowspan="2">= 3.39</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>76,404</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	259,172	= 3.39	Average Monthly Operating and Other Expenses	76,404																
Expendable Fund Balance	259,172	= 3.39																			
Average Monthly Operating and Other Expenses	76,404																				
Debt Service Coverage Ratio (DSCR)																					
<div>-34.60</div> <i>IR >= 1.25</i>																					
MASS	Tenant Receivable (TR)																				
	<table><tr><td>Tenant Receivable</td><td>3,142</td><td rowspan="2">= 0.01</td></tr><tr><td>Total Tenant Revenue</td><td>270,383</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	3,142	= 0.01	Total Tenant Revenue	270,383															
	Tenant Receivable	3,142	= 0.01																		
	Total Tenant Revenue	270,383																			
Days Receivable Outstanding: 3.18																					
Accounts Payable (AP)																					
<table><tr><td>Accounts Payable</td><td>(57,331)</td><td rowspan="2">= 0.75</td></tr><tr><td>Total Operating Expenses</td><td>76,404</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(57,331)	= 0.75	Total Operating Expenses	76,404																
Accounts Payable	(57,331)	= 0.75																			
Total Operating Expenses	76,404																				
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td></tr><tr><td>Current Month</td><td>2.52%</td><td>97.48%</td></tr><tr><td>Year-to-Date</td><td>1.12%</td><td>98.88%</td></tr></table> <i>IR >= 0.98</i>		Occupancy	Loss	Occ %	Current Month	2.52%	97.48%	Year-to-Date	1.12%	98.88%											
Occupancy	Loss	Occ %																			
Current Month	2.52%	97.48%																			
Year-to-Date	1.12%	98.88%																			
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>9.51 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>21.51 25</td><td>Total Points</td><td>23.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	9.51 11	Accts Payable	2.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	21.51 25	Total Points	23.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	9.51 11	Accts Payable	2.00 4																		
DSCR	0.00 2	Occupancy	16.00 16																		
Total Points	21.51 25	Total Points	23.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		231,156	=	4.19	
Curr Liab Exc Curr Prtn LTD		(55,198)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		175,958	=	3.50	
Average Monthly Operating and Other Expenses		50,313		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		679	=	0.00	
Total Tenant Revenue		265,973		IR < 1.50	
Days Receivable Outstanding: 0.70					
Accounts Payable (AP)					
Accounts Payable		(28,946)	=	0.58	
Total Operating Expenses		50,313		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.20 %	95.80%		
Year-to-Date		1.96 %	98.04%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	9.66	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	23.66	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
181,473			
Average Dwelling Rent			
Actual/UML	281,069	1,059	265.41
Budget/UMA	257,517	1,071	240.45
Increase (Decrease)	23,552	(12)	24.96
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 144.13	24.12 %	
Supplies and Materials	32.46	5.43	
Fleet Costs	0.19	0.03	
Outside Services	45.36	7.59	
Utilities	116.74	19.53	
Protective Services	154.90	25.92	
Insurance	35.74	19.53	
Other Expenses	22.87	3.83	
Total Average Expense	\$ 552.38	105.98 %	

Excess Cash			
125,404			
Average Dwelling Rent			
Actual/UML	263,872	1,050	251.31
Budget/UMA	258,529	1,071	241.39
Increase (Decrease)	5,343	(21)	9.92
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 119.91	24.91 %	
Supplies and Materials	27.56	5.73	
Fleet Costs	1.43	0.30	
Outside Services	60.55	12.58	
Utilities	108.80	22.60	
Protective Services	3.79	0.79	
Insurance	6.38	22.60	
Other Expenses	19.89	4.13	
Total Average Expense	\$ 348.32	93.63 %	

KFI - FY Comparison for Lila Cockrell/South San - 100 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:10:32PM

This Year																					
FASS	Quick Ratio (QR)																				
	<div>Current Assets, Unrestricted68,690</div> <div>Curr Liab Exc Curr Prtn LTD(35,297)</div> <div>=1.95</div> <div>IR >= 2.0</div>																				
	Months Expendable Net Assets Ratio (MENAR)																				
	<div>Expendable Fund Balance33,393</div> <div>Average Monthly Operating and Other Expenses41,481</div> <div>=0.81</div> <div>IR >= 4.0</div>																				
Debt Service Coverage Ratio (DSCR)																					
	<div>1.79</div> <div>IR >= 1.25</div>																				
MASS	Tenant Receivable (TR)																				
	<div>Tenant Receivable6,822</div> <div>Total Tenant Revenue139,437</div> <div>=0.05</div> <div>IR < 1.50</div>																				
	Days Receivable Outstanding: 13.43																				
	Accounts Payable (AP)																				
	<div>Accounts Payable(13,417)</div> <div>Total Operating Expenses41,481</div> <div>=0.32</div> <div>IR < 0.75</div>																				
	<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td></tr><tr><td>Current Month</td><td>1.00%</td><td>99.00%</td></tr><tr><td>Year-to-Date</td><td>1.56%</td><td>98.44%</td></tr></table> <div>IR >= 0.98</div>	Occupancy	Loss	Occ %	Current Month	1.00%	99.00%	Year-to-Date	1.56%	98.44%											
Occupancy	Loss	Occ %																			
Current Month	1.00%	99.00%																			
Year-to-Date	1.56%	98.44%																			
	<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>11.74 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>13.74 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	11.74 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	13.74 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	11.74 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	13.74 25	Total Points	25.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		127,364	=		3.26
Curr Liab Exc Curr Prtn LTD		(39,123)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		88,241	=		2.28
Average Monthly Operating and Other Expenses		38,657			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		2,629	=		0.02
Total Tenant Revenue		153,959			IR < 1.50
Days Receivable Outstanding: 4.69					
Accounts Payable (AP)					
Accounts Payable		(18,100)	=		0.47
Total Operating Expenses		38,657			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.67 %	99.33%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.88	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.88	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(9,082)			
Average Dwelling Rent			
Actual/UML	148,785	886	167.93
Budget/UMA	148,719	900	165.24
Increase (Decrease)	66	(14)	2.69
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.49	36.98 %	
Supplies and Materials	9.44	2.27	
Fleet Costs	0.94	0.23	
Outside Services	43.65	10.52	
Utilities	56.62	13.64	
Protective Services	0.42	0.10	
Insurance	17.24	13.64	
Other Expenses	25.68	6.19	
Total Average Expense	\$ 307.47	83.57 %	

Excess Cash			
49,381			
Average Dwelling Rent			
Actual/UML	150,248	894	168.06
Budget/UMA	155,192	900	172.44
Increase (Decrease)	(4,944)	(6)	(4.37)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 129.16	31.89 %	
Supplies and Materials	18.55	4.58	
Fleet Costs	0.89	0.22	
Outside Services	78.24	19.32	
Utilities	38.38	9.48	
Protective Services	0.00	0.00	
Insurance	27.47	9.48	
Other Expenses	22.66	5.60	
Total Average Expense	\$ 315.35	80.56 %	

KFI - FY Comparison for Lincoln Heights - 338 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:13:11PM

This Year																				
FASS	Quick Ratio (QR)																			
	<table><tr><td>Current Assets, Unrestricted</td><td>45,459</td><td>=</td><td>0.25</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(178,897)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	45,459	=	0.25	Curr Liab Exc Curr Prtn LTD	(178,897)		<i>IR >= 2.0</i>											
	Current Assets, Unrestricted	45,459	=	0.25																
	Curr Liab Exc Curr Prtn LTD	(178,897)		<i>IR >= 2.0</i>																
Months Expendable Net Assets Ratio (MENAR)																				
<table><tr><td>Expendable Fund Balance</td><td>(133,438)</td><td>=</td><td>-0.74</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>179,454</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	(133,438)	=	-0.74	Average Monthly Operating and Other Expenses	179,454		<i>IR >= 4.0</i>												
Expendable Fund Balance	(133,438)	=	-0.74																	
Average Monthly Operating and Other Expenses	179,454		<i>IR >= 4.0</i>																	
Debt Service Coverage Ratio (DSCR)																				
	-0.60																			
	<i>IR >= 1.25</i>																			
MASS	Tenant Receivable (TR)																			
	<table><tr><td>Tenant Receivable</td><td>100,763</td><td>=</td><td>0.28</td></tr><tr><td>Total Tenant Revenue</td><td>364,120</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	100,763	=	0.28	Total Tenant Revenue	364,120		<i>IR < 1.50</i>											
	Tenant Receivable	100,763	=	0.28																
	Total Tenant Revenue	364,120		<i>IR < 1.50</i>																
	Days Receivable Outstanding: 76.41																			
Accounts Payable (AP)																				
<table><tr><td>Accounts Payable</td><td>(76,731)</td><td>=</td><td>0.43</td></tr><tr><td>Total Operating Expenses</td><td>179,454</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(76,731)	=	0.43	Total Operating Expenses	179,454		<i>IR < 0.75</i>												
Accounts Payable	(76,731)	=	0.43																	
Total Operating Expenses	179,454		<i>IR < 0.75</i>																	
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>11.24%</td><td>91.46%</td><td></td></tr><tr><td>Year-to-Date</td><td>9.14%</td><td>93.63%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	11.24%	91.46%		Year-to-Date	9.14%	93.63%	<i>IR >= 0.98</i>								
Occupancy	Loss	Occ %																		
Current Month	11.24%	91.46%																		
Year-to-Date	9.14%	93.63%	<i>IR >= 0.98</i>																	
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>8.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	4.00 16	Total Points	0.00 25	Total Points	8.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	0.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	4.00 16																	
Total Points	0.00 25	Total Points	8.00 25																	
Capital Fund Occupancy																				
	5.00																			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(92,819)	=		-0.57
Curr Liab Exc Curr Prtn LTD		(161,808)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(286,710)	=		-1.59
Average Monthly Operating and Other Expenses		180,800			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		-0.40			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		29,220	=		0.07
Total Tenant Revenue		447,193			IR < 1.50
Days Receivable Outstanding: 18.08					
Accounts Payable (AP)					
Accounts Payable		(76,331)	=		0.42
Total Operating Expenses		180,800			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.99 %	94.24%		
Year-to-Date		9.70 %	92.49%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	0.00	25	Total Points	8.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(317,483)			
Average Dwelling Rent			
Actual/UML	355,613	2,764	128.66
Budget/UMA	275,802	2,952	93.43
Increase (Decrease)	79,811	(188)	35.23
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 169.83	30.72 %	
Supplies and Materials	46.32	8.38	
Fleet Costs	4.53	0.82	
Outside Services	100.30	18.14	
Utilities	59.50	10.76	
Protective Services	17.49	3.16	
Insurance	31.53	10.76	
Other Expenses	19.27	3.49	
Total Average Expense	\$ 448.78	86.23 %	

Excess Cash			
(468,481)			
Average Dwelling Rent			
Actual/UML	400,113	2,747	145.65
Budget/UMA	390,249	2,970	131.40
Increase (Decrease)	9,864	(223)	14.26
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 170.33	29.90 %	
Supplies and Materials	58.82	10.33	
Fleet Costs	2.95	0.52	
Outside Services	135.62	23.81	
Utilities	50.51	8.90	
Protective Services	16.04	2.82	
Insurance	19.42	8.90	
Other Expenses	20.55	3.61	
Total Average Expense	\$ 474.23	88.78 %	

KFI - FY Comparison for Madonna/Sahara Ramsey - 76 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:13:20PM

This Year																				
FASS	Quick Ratio (QR) <table><tr><td>Current Assets, Unrestricted</td><td>60,508</td><td>=</td><td>1.27</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(47,606)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	60,508	=	1.27	Curr Liab Exc Curr Prtn LTD	(47,606)		<i>IR >= 2.0</i>											
	Current Assets, Unrestricted	60,508	=	1.27																
	Curr Liab Exc Curr Prtn LTD	(47,606)		<i>IR >= 2.0</i>																
	Months Expendable Net Assets Ratio (MENAR) <table><tr><td>Expendable Fund Balance</td><td>12,902</td><td>=</td><td>0.29</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>44,270</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	12,902	=	0.29	Average Monthly Operating and Other Expenses	44,270		<i>IR >= 4.0</i>											
Expendable Fund Balance	12,902	=	0.29																	
Average Monthly Operating and Other Expenses	44,270		<i>IR >= 4.0</i>																	
Debt Service Coverage Ratio (DSCR) <div>-32.58<i>IR >= 1.25</i></div>																				
MASS	Tenant Receivable (TR) <table><tr><td>Tenant Receivable</td><td>13,359</td><td>=</td><td>0.07</td></tr><tr><td>Total Tenant Revenue</td><td>190,519</td><td></td><td><i>IR < 1.50</i></td></tr></table> <div>Days Receivable Outstanding: 19.21</div>	Tenant Receivable	13,359	=	0.07	Total Tenant Revenue	190,519		<i>IR < 1.50</i>											
	Tenant Receivable	13,359	=	0.07																
	Total Tenant Revenue	190,519		<i>IR < 1.50</i>																
	Accounts Payable (AP) <table><tr><td>Accounts Payable</td><td>(24,369)</td><td>=</td><td>0.55</td></tr><tr><td>Total Operating Expenses</td><td>44,270</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(24,369)	=	0.55	Total Operating Expenses	44,270		<i>IR < 0.75</i>											
Accounts Payable	(24,369)	=	0.55																	
Total Operating Expenses	44,270		<i>IR < 0.75</i>																	
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.63%</td><td>97.37%</td></tr><tr><td>Year-to-Date</td><td>2.63%</td><td>97.37%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	2.63%	97.37%	Year-to-Date	2.63%	97.37%											
Occupancy	Loss	Occ %																		
Current Month	2.63%	97.37%																		
Year-to-Date	2.63%	97.37%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>8.50 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>8.50 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	8.50 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	8.50 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	8.50 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	8.50 25	Total Points	21.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		62,645	=	1.89	
Curr Liab Exc Curr Prtn LTD		(33,128)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		29,518	=	0.65	
Average Monthly Operating and Other Expenses		45,513			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		1,306	=	0.01	
Total Tenant Revenue		203,533			IR < 1.50
Days Receivable Outstanding: 1.76					
Accounts Payable (AP)					
Accounts Payable		(14,282)	=	0.31	
Total Operating Expenses		45,513			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		2.34 %	97.66%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.48	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	13.48	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(32,288)			
Average Dwelling Rent			
Actual/UML	196,934	666	295.70
Budget/UMA	163,965	684	239.71
Increase (Decrease)	32,969	(18)	55.98
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 232.61	42.16 %	
Supplies and Materials	13.64	2.47	
Fleet Costs	7.42	1.35	
Outside Services	83.36	15.11	
Utilities	105.29	19.09	
Protective Services	0.42	0.08	
Insurance	20.12	20.14	
Other Expenses	15.30	2.77	
Total Average Expense	\$ 478.17	103.17 %	

Excess Cash			
(16,212)			
Average Dwelling Rent			
Actual/UML	202,290	668	302.83
Budget/UMA	194,775	684	284.76
Increase (Decrease)	7,515	(16)	18.07
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 225.83	40.77 %	
Supplies and Materials	30.53	5.51	
Fleet Costs	1.92	0.35	
Outside Services	121.78	21.99	
Utilities	90.46	17.37	
Protective Services	0.13	0.02	
Insurance	16.38	17.37	
Other Expenses	19.05	3.44	
Total Average Expense	\$ 506.10	106.83 %	

KFI - FY Comparison for Mirasol/CTK/Rangel - 248 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:10:42PM

This Year																															
FASS	Quick Ratio (QR)																														
	<div>Current Assets, Unrestricted (88,202) = -0.68</div> <div>Curr Liab Exc Curr Prtn LTD (129,692) IR >= 2.0</div>																														
	Months Expendable Net Assets Ratio (MENAR)																														
	<div>Expendable Fund Balance (217,894) = -1.42</div> <div>Average Monthly Operating and Other Expenses 153,575 IR >= 4.0</div>																														
	Debt Service Coverage Ratio (DSCR)																														
	<div>-105.32</div> <div>IR >= 1.25</div>																														
	Tenant Receivable (TR)																														
MASS	<div>Tenant Receivable 69,267 = 0.22</div> <div>Total Tenant Revenue 315,618 IR < 1.50</div> <div>Days Receivable Outstanding: 60.10</div>																														
	Accounts Payable (AP)																														
	<div>Accounts Payable (64,231) = 0.42</div> <div>Total Operating Expenses 153,575 IR < 0.75</div>																														
	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month1.21%98.79%</div><div>Year-to-Date1.03%98.97%</div><div>IR >= 0.98</div></div>																														
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00</td><td>12</td><td>Accts Recvble</td><td>2.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>0.00</td><td>2</td><td>Occupancy</td><td>16.00</td><td>16</td></tr><tr><td>Total Points</td><td>0.00</td><td>25</td><td>Total Points</td><td>22.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	0.00	12	Accts Recvble	2.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	16.00	16	Total Points	0.00	25	Total Points	22.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	0.00	12	Accts Recvble	2.00	5																										
MENAR	0.00	11	Accts Payable	4.00	4																										
DSCR	0.00	2	Occupancy	16.00	16																										
Total Points	0.00	25	Total Points	22.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		221,929	=	1.03	
Curr Liab Exc Curr Prtn LTD		(215,799)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		6,130	=	0.04	
Average Monthly Operating and Other Expenses		164,562		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		9,133	=	0.02	
Total Tenant Revenue		402,007		IR < 1.50	
Days Receivable Outstanding: 6.58					
Accounts Payable (AP)					
Accounts Payable		(161,343)	=	0.98	
Total Operating Expenses		164,562		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		1.61 %	98.39%		
Year-to-Date		1.84 %	98.16%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	7.34	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	9.34	25	Total Points	18.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(374,186)			
Average Dwelling Rent			
Actual/UML	279,125	2,209	126.36
Budget/UMA	157,881	2,232	70.74
Increase (Decrease)	121,244	(23)	55.62
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 182.89	47.18 %	
Supplies and Materials	35.82	9.24	
Fleet Costs	8.91	2.30	
Outside Services	133.78	34.51	
Utilities	58.97	15.21	
Protective Services	5.62	1.45	
Insurance	25.87	15.21	
Other Expenses	20.07	5.18	
Total Average Expense	\$ 471.92	130.29 %	

Excess Cash			
(159,283)			
Average Dwelling Rent			
Actual/UML	324,146	2,191	147.94
Budget/UMA	276,375	2,232	123.82
Increase (Decrease)	47,771	(41)	24.12
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 156.78	28.30 %	
Supplies and Materials	51.68	9.33	
Fleet Costs	4.10	0.74	
Outside Services	253.80	45.81	
Utilities	45.23	8.30	
Protective Services	2.19	0.40	
Insurance	27.68	8.30	
Other Expenses	17.05	3.08	
Total Average Expense	\$ 558.51	104.25 %	

KFI - FY Comparison for Mission Park - 100 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:10:56PM

This Year	
FASS	<div>Quick Ratio (QR)</div> <div><div><div>Current Assets, Unrestricted</div><div>86,465</div></div><div>=</div><div>2.21</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(39,093)</div></div> <div><div>IR >= 2.0</div></div>
	<div>Months Expendable Net Assets Ratio (MENAR)</div> <div><div><div>Expendable Fund Balance</div><div>47,372</div></div><div>=</div><div>0.78</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>61,112</div></div> <div><div>IR >= 4.0</div></div>
	<div>Debt Service Coverage Ratio (DSCR)</div> <div><div>-41.36</div><div>IR >= 1.25</div></div>
MASS	<div>Tenant Receivable (TR)</div> <div><div><div>Tenant Receivable</div><div>45,417</div></div><div>=</div><div>0.41</div></div> <div><div>Total Tenant Revenue</div><div>110,967</div></div> <div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 125.22</div>
	<div>Accounts Payable (AP)</div> <div><div><div>Accounts Payable</div><div>(19,280)</div></div><div>=</div><div>0.32</div></div> <div><div>Total Operating Expenses</div><div>61,112</div></div> <div><div>IR < 0.75</div></div>
	<div>Occupancy</div> <div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month</div><div>4.00%</div><div>96.00%</div></div> <div><div>Year-to-Date</div><div>1.56%</div><div>98.44%</div></div> <div><div>IR >= 0.98</div></div>
<div><div><div>FASS KFI</div><div>MP</div><div>QR</div><div>12.00</div><div>12</div></div><div><div>MASS KFI</div><div>MP</div><div>Accts Recvble</div><div>0.00</div><div>5</div></div></div> <div><div><div>FASS KFI</div><div>MP</div><div>MENAR</div><div>0.00</div><div>11</div></div><div><div>MASS KFI</div><div>MP</div><div>Accts Payable</div><div>4.00</div><div>4</div></div></div> <div><div><div>FASS KFI</div><div>MP</div><div>DSCR</div><div>0.00</div><div>2</div></div><div><div>MASS KFI</div><div>MP</div><div>Occupancy</div><div>16.00</div><div>16</div></div></div> <div><div><div>FASS KFI</div><div>MP</div><div>Total Points</div><div>12.00</div><div>25</div></div><div><div>MASS KFI</div><div>MP</div><div>Total Points</div><div>20.00</div><div>25</div></div></div>	
<div>Capital Fund Occupancy</div> <div>5.00</div>	

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		120,225	=	1.85	
Curr Liab Exc Curr Prtn LTD		(65,149)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		55,077	=	0.77	
Average Monthly Operating and Other Expenses		71,451		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		17,195	=	0.11	
Total Tenant Revenue		149,878		IR < 1.50	
Days Receivable Outstanding: 34.91					
Accounts Payable (AP)					
Accounts Payable		(45,475)	=	0.64	
Total Operating Expenses		71,451		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.00 %	96.00%		
Year-to-Date		3.11 %	96.89%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.26	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	13.26	25	Total Points	16.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
(15,161)	
Average Dwelling Rent	
Actual/UML	111,263 886 125.58
Budget/UMA	93,389 900 103.77
Increase (Decrease)	17,874 (14) 21.81
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 175.61 32.47 %
Supplies and Materials	26.96 4.98
Fleet Costs	0.00 0.00
Outside Services	91.92 16.99
Utilities	130.75 24.17
Protective Services	15.13 2.80
Insurance	35.36 24.17
Other Expenses	16.58 3.07
Total Average Expense	\$ 492.32 108.65 %

Excess Cash	
(16,521)	
Average Dwelling Rent	
Actual/UML	124,469 872 142.74
Budget/UMA	102,419 900 113.80
Increase (Decrease)	22,050 (28) 28.94
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 161.25 24.25 %
Supplies and Materials	56.15 8.44
Fleet Costs	0.00 0.00
Outside Services	216.12 32.50
Utilities	110.29 16.58
Protective Services	7.34 1.10
Insurance	40.92 16.58
Other Expenses	23.11 3.48
Total Average Expense	\$ 615.16 102.94 %

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:11:04PM

This Year	
FASS	<div>Quick Ratio (QR)</div> <div><div><div>Current Assets, Unrestricted</div><div>371,920</div></div><div>=</div><div>2.58</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(144,092)</div></div> <div>IR >= 2.0</div>
	<div>Months Expendable Net Assets Ratio (MENAR)</div> <div><div><div>Expendable Fund Balance</div><div>227,827</div></div><div>=</div><div>1.76</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>129,559</div></div> <div>IR >= 4.0</div>
	<div>Debt Service Coverage Ratio (DSCR)</div> <div>0.00</div> <div>IR >= 1.25</div>
MASS	<div>Tenant Receivable (TR)</div> <div><div><div>Tenant Receivable</div><div>21,002</div></div><div>=</div><div>0.05</div></div> <div><div>Total Tenant Revenue</div><div>397,589</div></div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 15.26</div>
	<div>Accounts Payable (AP)</div> <div><div><div>Accounts Payable</div><div>(81,803)</div></div><div>=</div><div>0.63</div></div> <div><div>Total Operating Expenses</div><div>129,559</div></div> <div>IR < 0.75</div>
	<div>Occupancy</div> <div>Loss</div> <div>Occ %</div> <div><div>Current Month</div><div>3.46%</div><div>96.54%</div></div> <div><div>Year-to-Date</div><div>4.04%</div><div>95.96%</div></div> <div>IR >= 0.98</div>
<div><div><div>FASS KFI</div><div>MP</div><div>MASS KFI</div><div>MP</div></div><div><div><div>QR</div><div>12.00</div><div>12</div><div>Accts Recvble</div><div>5.00</div><div>5</div></div><div><div>MENAR</div><div>7.11</div><div>11</div><div>Accts Payable</div><div>4.00</div><div>4</div></div><div><div>DSCR</div><div>2.00</div><div>2</div><div>Occupancy</div><div>8.00</div><div>16</div></div><div><div>Total Points</div><div>21.11</div><div>25</div><div>Total Points</div><div>17.00</div><div>25</div></div></div></div>	
<div>Capital Fund Occupancy</div> <div>5.00</div>	

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		345,900	=	3.06	
Curr Liab Exc Curr Prtn LTD		(113,106)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		232,794	=	2.38	
Average Monthly Operating and Other Expenses		97,915		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		16,274	=	0.04	
Total Tenant Revenue		435,042		IR < 1.50	
Days Receivable Outstanding: 10.74					
Accounts Payable (AP)					
Accounts Payable		(57,752)	=	0.59	
Total Operating Expenses		97,915		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		1.73 %	98.27%		
Year-to-Date		1.64 %	98.36%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	8.02	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	22.02	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
96,059			
Average Dwelling Rent			
Actual/UML	401,600	1,995	201.30
Budget/UMA	370,923	2,079	178.41
Increase (Decrease)	30,677	(84)	22.89
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 185.39	35.76 %	
Supplies and Materials	19.84	3.83	
Fleet Costs	0.01	0.00	
Outside Services	58.22	11.23	
Utilities	79.43	15.32	
Protective Services	84.06	16.21	
Insurance	23.07	15.32	
Other Expenses	17.79	3.43	
Total Average Expense	\$ 467.81	101.09 %	

Excess Cash			
134,493			
Average Dwelling Rent			
Actual/UML	412,656	2,045	201.79
Budget/UMA	396,115	2,079	190.53
Increase (Decrease)	16,541	(34)	11.26
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 171.70	36.97 %	
Supplies and Materials	37.97	8.18	
Fleet Costs	0.07	0.01	
Outside Services	51.58	11.11	
Utilities	48.75	10.50	
Protective Services	6.85	1.48	
Insurance	13.77	10.50	
Other Expenses	20.80	4.48	
Total Average Expense	\$ 351.50	83.21 %	

KFI - FY Comparison for Pin Oak I - 50 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:13:28PM

This Year																					
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>28,654</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(28,156)</div></div></div> <div>= 1.02</div> <div>IR >= 2.0</div>																				
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>498</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>29,721</div></div></div> <div>= 0.02</div> <div>IR >= 4.0</div>																				
	Debt Service Coverage Ratio (DSCR) <div>-131.73</div> <div>IR >= 1.25</div>																				
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>4,992</div></div><div><div>Total Tenant Revenue</div><div>113,014</div></div></div> <div>= 0.04</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 12.10</div>																				
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(14,836)</div></div><div><div>Total Operating Expenses</div><div>29,721</div></div></div> <div>= 0.50</div> <div>IR < 0.75</div>																				
	Occupancy <div>Current Month</div> <div>Year-to-Date</div>																				
	Loss <div>4.00%</div> <div>2.67%</div>																				
Occ % <div>96.00%</div> <div>97.33%</div> <div>IR >= 0.98</div>																					
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>7.28 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>7.28 25</td><td>Total Points</td><td>21.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	7.28 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	7.28 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	7.28 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	12.00 16																		
Total Points	7.28 25	Total Points	21.00 25																		
Capital Fund Occupancy <div>5.00</div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		40,349	=		1.37
Curr Liab Exc Curr Prtn LTD		(29,362)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		10,987	=		0.40
Average Monthly Operating and Other Expenses		27,688			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(12,513)	=		-0.11
Total Tenant Revenue		112,133			IR < 1.50
Days Receivable Outstanding: -30.80					
Accounts Payable (AP)					
Accounts Payable		(18,128)	=		0.65
Total Operating Expenses		27,688			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.00 %	96.00%		
Year-to-Date		2.00 %	98.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	11.00	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(29,706)			
Average Dwelling Rent			
Actual/UML	117,555	438	268.39
Budget/UMA	87,981	450	195.51
Increase (Decrease)	29,574	(12)	72.88
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 237.88	46.79 %	
Supplies and Materials	23.48	4.62	
Fleet Costs	0.00	0.00	
Outside Services	62.56	12.31	
Utilities	131.61	25.89	
Protective Services	0.42	0.08	
Insurance	17.47	25.89	
Other Expenses	26.87	5.29	
Total Average Expense	\$ 500.29	120.87 %	

Excess Cash			
(16,773)			
Average Dwelling Rent			
Actual/UML	111,924	441	253.80
Budget/UMA	111,000	450	246.67
Increase (Decrease)	924	(9)	7.13
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 168.84	35.25 %	
Supplies and Materials	48.03	10.03	
Fleet Costs	0.00	0.00	
Outside Services	112.30	23.45	
Utilities	99.43	20.76	
Protective Services	0.00	0.00	
Insurance	17.74	20.76	
Other Expenses	22.96	4.79	
Total Average Expense	\$ 469.29	115.04 %	

KFI - FY Comparison for Riverside/Midway/Linda Lou - 104 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:11:19PM

This Year																					
FASS	Quick Ratio (QR)																				
	<table><tr><td>Current Assets, Unrestricted</td><td>189,792</td><td>=</td><td>5.53</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(34,328)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	189,792	=	5.53	Curr Liab Exc Curr Prtn LTD	(34,328)		<i>IR >= 2.0</i>												
	Current Assets, Unrestricted	189,792	=	5.53																	
Curr Liab Exc Curr Prtn LTD	(34,328)		<i>IR >= 2.0</i>																		
Months Expendable Net Assets Ratio (MENAR)																					
	<table><tr><td>Expendable Fund Balance</td><td>155,464</td><td>=</td><td>2.71</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>57,422</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	155,464	=	2.71	Average Monthly Operating and Other Expenses	57,422		<i>IR >= 4.0</i>												
Expendable Fund Balance	155,464	=	2.71																		
Average Monthly Operating and Other Expenses	57,422		<i>IR >= 4.0</i>																		
	Debt Service Coverage Ratio (DSCR)																				
	<table><tr><td>64.12</td><td><i>IR >= 1.25</i></td></tr></table>	64.12	<i>IR >= 1.25</i>																		
64.12	<i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR)																				
	<table><tr><td>Tenant Receivable</td><td>26,328</td><td>=</td><td>0.19</td></tr><tr><td>Total Tenant Revenue</td><td>142,101</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	26,328	=	0.19	Total Tenant Revenue	142,101		<i>IR < 1.50</i>												
	Tenant Receivable	26,328	=	0.19																	
Total Tenant Revenue	142,101		<i>IR < 1.50</i>																		
Days Receivable Outstanding: 54.72																					
	Accounts Payable (AP)																				
	<table><tr><td>Accounts Payable</td><td>(13,279)</td><td>=</td><td>0.23</td></tr><tr><td>Total Operating Expenses</td><td>57,422</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(13,279)	=	0.23	Total Operating Expenses	57,422		<i>IR < 0.75</i>												
Accounts Payable	(13,279)	=	0.23																		
Total Operating Expenses	57,422		<i>IR < 0.75</i>																		
	<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>0.96%</td><td>99.04%</td><td></td></tr><tr><td>Year-to-Date</td><td>2.46%</td><td>97.54%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	0.96%	99.04%		Year-to-Date	2.46%	97.54%	<i>IR >= 0.98</i>								
Occupancy	Loss	Occ %																			
Current Month	0.96%	99.04%																			
Year-to-Date	2.46%	97.54%	<i>IR >= 0.98</i>																		
	<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>8.50 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>22.50 25</td><td>Total Points</td><td>18.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	2.00 5	MENAR	8.50 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	22.50 25	Total Points	18.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	2.00 5																		
MENAR	8.50 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	22.50 25	Total Points	18.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		121,108	=		2.63
Curr Liab Exc Curr Prtn LTD		(46,011)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		75,098	=		1.13
Average Monthly Operating and Other Expenses		66,502			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		13,055	=		0.10
Total Tenant Revenue		131,699			IR < 1.50
Days Receivable Outstanding: 27.80					
Accounts Payable (AP)					
Accounts Payable		(25,790)	=		0.39
Total Operating Expenses		66,502			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.77 %	94.23%		
Year-to-Date		4.59 %	95.41%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	6.19	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	20.19	25	Total Points	12.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
96,825			
Average Dwelling Rent			
Actual/UML	139,264	913	152.53
Budget/UMA	71,427	936	76.31
Increase (Decrease)	67,837	(23)	76.22
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 164.55	27.86 %	
Supplies and Materials	36.23	6.13	
Fleet Costs	1.88	0.32	
Outside Services	111.97	18.96	
Utilities	63.43	10.74	
Protective Services	6.39	1.08	
Insurance	27.83	10.74	
Other Expenses	18.57	3.14	
Total Average Expense	\$ 430.85	78.98 %	

Excess Cash			
8,371			
Average Dwelling Rent			
Actual/UML	147,245	893	164.89
Budget/UMA	125,250	936	133.81
Increase (Decrease)	21,995	(43)	31.07
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 132.20	23.13 %	
Supplies and Materials	67.74	11.85	
Fleet Costs	2.06	0.36	
Outside Services	190.60	33.34	
Utilities	73.65	12.88	
Protective Services	8.54	1.49	
Insurance	28.14	12.88	
Other Expenses	24.25	4.24	
Total Average Expense	\$ 527.19	100.19 %	

KFI - FY Comparison for Scattered Sites - 69 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:11:32PM

This Year						
FASS	Quick Ratio (QR)					
	<table><tr><td>Current Assets, Unrestricted</td><td>705,837</td><td rowspan="2">= 17.57</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(40,170)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	705,837	= 17.57	Curr Liab Exc Curr Prtn LTD	(40,170)
	Current Assets, Unrestricted	705,837	= 17.57			
	Curr Liab Exc Curr Prtn LTD	(40,170)				
Months Expendable Net Assets Ratio (MENAR)						
<table><tr><td>Expendable Fund Balance</td><td>665,667</td><td rowspan="2">= 19.89</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>33,465</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	665,667	= 19.89	Average Monthly Operating and Other Expenses	33,465	
Expendable Fund Balance	665,667	= 19.89				
Average Monthly Operating and Other Expenses	33,465					
Debt Service Coverage Ratio (DSCR)						
0.00 <i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)					
	<table><tr><td>Tenant Receivable</td><td>27,820</td><td rowspan="2">= 0.40</td></tr><tr><td>Total Tenant Revenue</td><td>70,297</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	27,820	= 0.40	Total Tenant Revenue	70,297
	Tenant Receivable	27,820	= 0.40			
	Total Tenant Revenue	70,297				
Days Receivable Outstanding: 108.67						
Accounts Payable (AP)						
<table><tr><td>Accounts Payable</td><td>(16,970)</td><td rowspan="2">= 0.51</td></tr><tr><td>Total Operating Expenses</td><td>33,465</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(16,970)	= 0.51	Total Operating Expenses	33,465	
Accounts Payable	(16,970)	= 0.51				
Total Operating Expenses	33,465					
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>			
Current Month	18.84%	81.16%				
Year-to-Date	17.39%	82.61%				
FASS KFI	MP	MASS KFI	MP			
QR	12.00 12	Accts Recvble	0.00 5			
MENAR	11.00 11	Accts Payable	4.00 4			
DSCR	2.00 2	Occupancy	0.00 16			
Total Points	25.00 25	Total Points	4.00 25			
Capital Fund Occupancy						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		328,717	=	7.72	
Curr Liab Exc Curr Prtn LTD		(42,560)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		286,158	=	5.20	
Average Monthly Operating and Other Expenses		54,999			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		26,220	=	0.30	
Total Tenant Revenue		86,044			IR < 1.50
Days Receivable Outstanding: 88.54					
Accounts Payable (AP)					
Accounts Payable		(16,541)	=	0.30	
Total Operating Expenses		54,999			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		13.04 %	86.96%		
Year-to-Date		35.69 %	92.34 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	8.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
631,704			
Average Dwelling Rent			
Actual/UML	73,080	513	142.46
Budget/UMA	14,556	621	23.44
Increase (Decrease)	58,524	(108)	119.02
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 168.78	15.24 %	
Supplies and Materials	8.02	0.72	
Fleet Costs	9.97	0.90	
Outside Services	120.18	10.86	
Utilities	11.17	1.01	
Protective Services	0.50	0.05	
Insurance	26.61	1.01	
Other Expenses	76.52	6.91	
Total Average Expense	\$ 421.76	36.70 %	

Excess Cash			
230,683			
Average Dwelling Rent			
Actual/UML	99,257	591	167.95
Budget/UMA	150,000	640	234.38
Increase (Decrease)	(50,743)	(49)	(66.43)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 214.75	20.43 %	
Supplies and Materials	9.79	0.93	
Fleet Costs	10.52	1.00	
Outside Services	218.62	20.80	
Utilities	46.97	4.47	
Protective Services	0.95	0.09	
Insurance	61.11	4.47	
Other Expenses	101.28	9.64	
Total Average Expense	\$ 663.99	61.84 %	

KFI - FY Comparison for Spingview Convent - 0 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:13:45PM

This Year																					
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>(54,354)</div></div><div>=</div><div>-2.05</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(26,508)</div></div> <div>IR >= 2.0</div>																				
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>(80,862)</div></div><div>=</div><div>-7.36</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>10,987</div></div> <div>IR >= 4.0</div>																				
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div><div>IR >= 1.25</div></div>																				
MASS	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>0</div></div><div>=</div><div>0.00</div></div> <div><div>Total Tenant Revenue</div><div>13,448</div></div> <div>IR < 1.50</div>																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(17,955)</div></div><div>=</div><div>1.63</div></div> <div><div>Total Operating Expenses</div><div>10,987</div></div> <div>IR < 0.75</div>																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>0.00%</td></tr><tr><td>Year-to-Date</td><td>0.00%</td><td>0.00%</td></tr></table> <div>IR >= 0.98</div>	Occupancy	Loss	Occ %	Current Month	0.00%	0.00%	Year-to-Date	0.00%	0.00%											
Occupancy	Loss	Occ %																			
Current Month	0.00%	0.00%																			
Year-to-Date	0.00%	0.00%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>5.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	0.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	2.00 25	Total Points	5.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	0.00 4																		
DSCR	2.00 2	Occupancy	0.00 16																		
Total Points	2.00 25	Total Points	5.00 25																		
Capital Fund Occupancy <div>5.00</div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(174,268)		= -11.59	
Curr Liab Exc Curr Prtn LTD		(15,035)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(189,303)		= -18.31	
Average Monthly Operating and Other Expenses		10,341		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
0.00				IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		24,498		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(6,623)		= 0.64	
Total Operating Expenses		10,341		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		0.00 %		0.00%	
Year-to-Date		0.00 %		0.00%	
IR >= 0.98					
FASS KFI		MP		MASS KFI MP	
QR		0.00 12		Accts Recvble 5.00 5	
MENAR		0.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 0.00 16	
Total Points		2.00 25		Total Points 9.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
(92,006)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	210.92 %	
Supplies and Materials	0.00	35.12	
Fleet Costs	0.00	0.00	
Outside Services	0.00	80.99	
Utilities	0.00	307.73	
Protective Services	0.00	0.00	
Insurance	0.00	307.73	
Other Expenses	0.00	58.23	
Total Average Expense	\$ 0.00	1,000.71 %	

Excess Cash			
(199,662)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	98.72 %	
Supplies and Materials	0.00	25.50	
Fleet Costs	0.00	0.00	
Outside Services	0.00	101.02	
Utilities	0.00	143.06	
Protective Services	0.00	0.00	
Insurance	0.00	143.06	
Other Expenses	0.00	10.33	
Total Average Expense	\$ 0.00	521.70 %	

KFI - FY Comparison for Springview - 180 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:13:36PM

This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted</div><div>(74,658)</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(100,557)</div></div> <div>= -0.74</div> <div>IR >= 2.0</div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance</div><div>(175,215)</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>112,575</div></div> <div>= -1.56</div> <div>IR >= 4.0</div>																			
	Debt Service Coverage Ratio (DSCR) <div>-475.12</div> <div>IR >= 1.25</div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable</div><div>19,166</div></div> <div><div>Total Tenant Revenue</div><div>292,829</div></div> <div>= 0.07</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 19.11</div>																			
MASS	Accounts Payable (AP) <div><div>Accounts Payable</div><div>(57,665)</div></div> <div><div>Total Operating Expenses</div><div>112,575</div></div> <div>= 0.51</div> <div>IR < 0.75</div>																			
	<div><div>Occupancy</div><div>Current Month</div><div>Year-to-Date</div></div> <div><div>Loss</div><div>2.89%</div><div>6.60%</div></div> <div><div>Occ %</div><div>97.11%</div><div>97.17%</div></div> <div>IR >= 0.98</div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	0.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	0.00 25	Total Points	21.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		176,430	=		2.19
Curr Liab Exc Curr Prtn LTD		(80,595)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		95,835	=		0.82
Average Monthly Operating and Other Expenses		116,801			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		10,152	=		0.03
Total Tenant Revenue		347,277			IR < 1.50
Days Receivable Outstanding: 8.29					
Accounts Payable (AP)					
Accounts Payable		(38,161)	=		0.33
Total Operating Expenses		116,801			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.67 %	93.33%		
Year-to-Date		6.85 %	93.32 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	14.00	25	Total Points	13.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(289,959)			
Average Dwelling Rent			
Actual/UML	261,908	1,513	173.11
Budget/UMA	148,776	1,557	95.55
Increase (Decrease)	113,132	(44)	77.55
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 168.52	66.89 %	
Supplies and Materials	26.79	10.64	
Fleet Costs	5.64	2.24	
Outside Services	138.98	55.17	
Utilities	123.07	48.85	
Protective Services	6.73	2.67	
Insurance	34.15	48.85	
Other Expenses	24.52	9.73	
Total Average Expense	\$ 528.40	245.04 %	

Excess Cash			
(21,807)			
Average Dwelling Rent			
Actual/UML	291,386	1,509	193.10
Budget/UMA	283,500	1,617	175.32
Increase (Decrease)	7,886	(108)	17.77
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 185.99	33.42 %	
Supplies and Materials	40.78	7.33	
Fleet Costs	8.15	1.46	
Outside Services	198.95	35.75	
Utilities	92.51	16.62	
Protective Services	8.99	1.62	
Insurance	35.83	16.62	
Other Expenses	27.62	4.96	
Total Average Expense	\$ 598.81	117.80 %	

KFI - FY Comparison for Sun Park/Hornsby - 124 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:11:42PM

This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted</div><div>(18,716)</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(63,258)</div></div> <div>= -0.30</div> <div>IR >= 2.0</div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance</div><div>(81,974)</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>60,918</div></div> <div>= -1.35</div> <div>IR >= 4.0</div>																			
	Debt Service Coverage Ratio (DSCR) <div>-25.63</div> <div>IR >= 1.25</div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable</div><div>26,504</div></div> <div><div>Total Tenant Revenue</div><div>218,167</div></div> <div>= 0.12</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 33.29</div>																			
MASS	Accounts Payable (AP) <div><div>Accounts Payable</div><div>(32,083)</div></div> <div><div>Total Operating Expenses</div><div>60,918</div></div> <div>= 0.53</div> <div>IR < 0.75</div>																			
	Occupancy <div>Current Month3.23%96.77%</div> <div>Year-to-Date2.96%97.04%</div> <div>IR >= 0.98</div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	0.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	0.00 25	Total Points	21.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		128,862	=		2.10
Curr Liab Exc Curr Prtn LTD		(61,304)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		67,558	=		1.17
Average Monthly Operating and Other Expenses		57,582			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		5,063	=		0.02
Total Tenant Revenue		227,522			IR < 1.50
Days Receivable Outstanding: 6.12					
Accounts Payable (AP)					
Accounts Payable		(28,891)	=		0.50
Total Operating Expenses		57,582			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.23 %	96.77%		
Year-to-Date		3.41 %	96.59%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	6.25	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	20.25	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(144,336)			
Average Dwelling Rent			
Actual/UML	231,614	1,083	213.86
Budget/UMA	233,961	1,116	209.64
Increase (Decrease)	(2,347)	(33)	4.22
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 181.97	46.45 %	
Supplies and Materials	21.93	5.60	
Fleet Costs	0.58	0.15	
Outside Services	67.92	17.34	
Utilities	82.23	20.99	
Protective Services	0.42	0.11	
Insurance	18.97	21.46	
Other Expenses	18.90	4.83	
Total Average Expense	\$ 392.93	116.91 %	

Excess Cash			
9,708			
Average Dwelling Rent			
Actual/UML	231,956	1,078	215.17
Budget/UMA	226,694	1,116	203.13
Increase (Decrease)	5,262	(38)	12.04
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 170.92	38.47 %	
Supplies and Materials	25.62	5.77	
Fleet Costs	0.83	0.19	
Outside Services	90.92	20.46	
Utilities	63.10	14.54	
Protective Services	0.70	0.16	
Insurance	20.42	14.54	
Other Expenses	20.72	4.66	
Total Average Expense	\$ 393.23	98.78 %	

KFI - FY Comparison for Sutton/Le Chalet - 34 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:11:51PM

This Year																				
FASS	Quick Ratio (QR) <table><tr><td>Current Assets, Unrestricted</td><td>36,766</td><td rowspan="2">= 1.72</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(21,322)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	36,766	= 1.72	Curr Liab Exc Curr Prtn LTD	(21,322)														
	Current Assets, Unrestricted	36,766	= 1.72																	
	Curr Liab Exc Curr Prtn LTD	(21,322)																		
	Months Expendable Net Assets Ratio (MENAR) <table><tr><td>Expendable Fund Balance</td><td>15,444</td><td rowspan="2">= 0.82</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>18,919</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	15,444	= 0.82	Average Monthly Operating and Other Expenses	18,919														
Expendable Fund Balance	15,444	= 0.82																		
Average Monthly Operating and Other Expenses	18,919																			
Debt Service Coverage Ratio (DSCR) <div>0.00</div> <i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR) <table><tr><td>Tenant Receivable</td><td>6,591</td><td rowspan="2">= 0.09</td></tr><tr><td>Total Tenant Revenue</td><td>72,248</td></tr></table> <i>IR < 1.50</i> Days Receivable Outstanding: 25.60	Tenant Receivable	6,591	= 0.09	Total Tenant Revenue	72,248														
	Tenant Receivable	6,591	= 0.09																	
	Total Tenant Revenue	72,248																		
	Accounts Payable (AP) <table><tr><td>Accounts Payable</td><td>(11,616)</td><td rowspan="2">= 0.61</td></tr><tr><td>Total Operating Expenses</td><td>18,919</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(11,616)	= 0.61	Total Operating Expenses	18,919														
Accounts Payable	(11,616)	= 0.61																		
Total Operating Expenses	18,919																			
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td></tr><tr><td>Current Month</td><td>0.00%</td><td>100.00%</td></tr><tr><td>Year-to-Date</td><td>4.58%</td><td>95.42%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	0.00%	100.00%	Year-to-Date	4.58%	95.42%											
Occupancy	Loss	Occ %																		
Current Month	0.00%	100.00%																		
Year-to-Date	4.58%	95.42%																		
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>10.68 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>12.68 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	10.68 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	12.68 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	10.68 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	8.00 16																	
Total Points	12.68 25	Total Points	17.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		28,992	=		2.07
Curr Liab Exc Curr Prtn LTD		(14,014)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		14,978	=		0.80
Average Monthly Operating and Other Expenses		18,758			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		139	=		0.00
Total Tenant Revenue		75,513			IR < 1.50
Days Receivable Outstanding: 0.50					
Accounts Payable (AP)					
Accounts Payable		(5,901)	=		0.31
Total Operating Expenses		18,758			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		8.82 %	91.18%		
Year-to-Date		3.59 %	96.41%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(3,809)			
Average Dwelling Rent			
Actual/UML	75,848	292	259.75
Budget/UMA	71,877	306	234.89
Increase (Decrease)	3,971	(14)	24.86
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 183.58	35.41 %	
Supplies and Materials	16.07	3.10	
Fleet Costs	0.00	0.00	
Outside Services	120.92	23.32	
Utilities	125.36	24.18	
Protective Services	0.43	0.08	
Insurance	16.22	24.18	
Other Expenses	11.99	2.31	
Total Average Expense	\$ 474.58	112.58 %	

Excess Cash			
(3,830)			
Average Dwelling Rent			
Actual/UML	75,716	295	256.66
Budget/UMA	74,887	306	244.73
Increase (Decrease)	829	(11)	11.93
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 183.07	34.81 %	
Supplies and Materials	32.98	6.27	
Fleet Costs	0.00	0.00	
Outside Services	101.50	19.30	
Utilities	119.36	22.70	
Protective Services	0.00	0.00	
Insurance	3.15	22.70	
Other Expenses	21.45	4.08	
Total Average Expense	\$ 461.52	109.85 %	

KFI - FY Comparison for Tarry Towne/Escondida/Wmburg - 133 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:13:53PM

This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>6,660</div></div><div>=</div><div>0.09</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(70,293)</div></div> <div><i>IR >= 2.0</i></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>(63,633)</div></div><div>=</div><div>-0.82</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>77,557</div></div> <div><i>IR >= 4.0</i></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>-75.00</div><div><i>IR >= 1.25</i></div></div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>3,292</div></div><div>=</div><div>0.01</div></div> <div><div>Total Tenant Revenue</div><div>318,141</div></div> <div><i>IR < 1.50</i></div> <div>Days Receivable Outstanding: 2.84</div>																			
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(33,140)</div></div><div>=</div><div>0.43</div></div> <div><div>Total Operating Expenses</div><div>77,557</div></div> <div><i>IR < 0.75</i></div>																			
	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month</div><div>4.51%</div><div>95.49%</div></div> <div><div>Year-to-Date</div><div>3.59%</div><div>96.41%</div></div> <div><i>IR >= 0.98</i></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	0.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	0.00 25	Total Points	21.00 25																	
Capital Fund Occupancy <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(171,394)	=		-2.83
Curr Liab Exc Curr Prtn LTD		(60,519)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(231,913)	=		-3.59
Average Monthly Operating and Other Expenses		64,627			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		634	=		0.00
Total Tenant Revenue		330,702			IR < 1.50
Days Receivable Outstanding: 0.53					
Accounts Payable (AP)					
Accounts Payable		(29,326)	=		0.45
Total Operating Expenses		64,627			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.76 %	96.24%		
Year-to-Date		1.84 %	98.16%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	2.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(142,785)			
Average Dwelling Rent			
Actual/UML	334,687	1,154	290.02
Budget/UMA	317,394	1,197	265.16
Increase (Decrease)	17,293	(43)	24.87
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 213.99	40.40 %	
Supplies and Materials	20.85	3.94	
Fleet Costs	0.51	0.10	
Outside Services	98.97	18.69	
Utilities	107.15	20.23	
Protective Services	0.43	0.08	
Insurance	19.07	20.23	
Other Expenses	22.04	4.16	
Total Average Expense	\$ 483.01	107.83 %	

Excess Cash			
(296,937)			
Average Dwelling Rent			
Actual/UML	329,913	1,175	280.78
Budget/UMA	325,875	1,197	272.24
Increase (Decrease)	4,038	(22)	8.53
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 178.17	35.56 %	
Supplies and Materials	23.65	4.72	
Fleet Costs	1.96	0.39	
Outside Services	79.98	15.96	
Utilities	97.71	19.50	
Protective Services	0.00	0.00	
Insurance	19.28	19.50	
Other Expenses	20.09	4.01	
Total Average Expense	\$ 420.84	99.66 %	

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:14:02PM

This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted801,420</div><div>Curr Liab Exc Curr Prtn LTD(1,021,477)</div><div>=0.78</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance(220,057)</div><div>Average Monthly Operating and Other Expenses75,831</div><div>=-2.90</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable(1,277)</div><div>Total Tenant Revenue141,062</div><div>=-0.01</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: -3.09</div>																			
MASS	Accounts Payable (AP) <div><div>Accounts Payable(975,297)</div><div>Total Operating Expenses75,831</div><div>=12.86</div><div>IR < 0.75</div></div>																			
	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month</div><div>72.55%</div><div>100.00%</div></div> <div><div>Year-to-Date</div><div>73.03%</div><div>98.25%</div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	0.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	2.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	0.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	2.00 25	Total Points	21.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		636,785		= 0.88	
Curr Liab Exc Curr Prtn LTD		(723,992)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(87,207)		= -1.62	
Average Monthly Operating and Other Expenses		53,754		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
3,890,418.1				IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		102		= 0.00	
Total Tenant Revenue		123,708		IR < 1.50	
Days Receivable Outstanding: 0.23					
Accounts Payable (AP)					
Accounts Payable		(688,018)		= 12.80	
Total Operating Expenses		53,754		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		72.94 %		98.57%	
Year-to-Date		72.72 %		99.37% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		0.00 12		Accts Recvble 5.00 5	
MENAR		0.00 11		Accts Payable 0.00 4	
DSCR		2.00 2		Occupancy 16.00 16	
Total Points		2.00 25		Total Points 21.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
(296,565)			
Average Dwelling Rent			
Actual/UML	116,780	619	188.66
Budget/UMA	403,188	630	639.98
Increase (Decrease)	(286,408)	(11)	(451.32)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 491.40	43.94 %	
Supplies and Materials	23.67	2.12	
Fleet Costs	1.54	0.14	
Outside Services	116.64	10.43	
Utilities	53.02	4.74	
Protective Services	2.27	0.20	
Insurance	41.06	4.74	
Other Expenses	59.31	5.30	
Total Average Expense	\$ 788.92	71.61 %	

Excess Cash			
(139,772)			
Average Dwelling Rent			
Actual/UML	119,491	626	190.88
Budget/UMA	152,763	630	242.48
Increase (Decrease)	(33,272)	(4)	(51.60)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 234.42	20.26 %	
Supplies and Materials	23.12	2.00	
Fleet Costs	1.71	0.15	
Outside Services	88.32	7.63	
Utilities	65.19	5.63	
Protective Services	0.03	0.00	
Insurance	36.02	5.63	
Other Expenses	51.04	4.41	
Total Average Expense	\$ 499.86	45.71 %	

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:14:11PM

This Year																																									
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>634,915</div></div><div>= 5.91</div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(107,415)</div></div><div><i>IR >= 2.0</i></div></div>																																								
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>527,500</div></div><div>= 5.16</div><div><div>Average Monthly Operating and Other Expenses</div><div>102,218</div></div><div><i>IR >= 4.0</i></div></div>																																								
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div><div><i>IR >= 1.25</i></div></div>																																								
MASS	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>9,126</div></div><div>= 0.04</div><div><div>Total Tenant Revenue</div><div>257,877</div></div><div><i>IR < 1.50</i></div></div> <div>Days Receivable Outstanding: 9.71</div>																																								
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(78,109)</div></div><div>= 0.76</div><div><div>Total Operating Expenses</div><div>102,218</div></div><div><i>IR < 0.75</i></div></div>																																								
	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month</div><div>4.65%</div><div>95.35%</div></div> <div><div>Year-to-Date</div><div>4.57%</div><div>95.43%</div></div> <div><i>IR >= 0.98</i></div>																																								
<table><tr><th colspan="3">FASS KFI</th><th>MP</th><th colspan="3">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td></td><td>Accts Recvble</td><td>5.00</td><td>5</td><td></td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td></td><td>Accts Payable</td><td>2.00</td><td>4</td><td></td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td></td><td>Occupancy</td><td>8.00</td><td>16</td><td></td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td></td><td>Total Points</td><td>15.00</td><td>25</td><td></td></tr></table>		FASS KFI			MP	MASS KFI			MP	QR	12.00	12		Accts Recvble	5.00	5		MENAR	11.00	11		Accts Payable	2.00	4		DSCR	2.00	2		Occupancy	8.00	16		Total Points	25.00	25		Total Points	15.00	25	
FASS KFI			MP	MASS KFI			MP																																		
QR	12.00	12		Accts Recvble	5.00	5																																			
MENAR	11.00	11		Accts Payable	2.00	4																																			
DSCR	2.00	2		Occupancy	8.00	16																																			
Total Points	25.00	25		Total Points	15.00	25																																			
Capital Fund Occupancy <div><div>5.00</div></div>																																									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(444,645)	=		-7.99
Curr Liab Exc Curr Prtn LTD		(55,632)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(500,277)	=		-8.22
Average Monthly Operating and Other Expenses		60,839			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		5,885	=		0.02
Total Tenant Revenue		291,417			IR < 1.50
Days Receivable Outstanding:		5.54			
Accounts Payable (AP)					
Accounts Payable		(26,083)	=		0.43
Total Operating Expenses		60,839			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.10 %	96.90%		
Year-to-Date		2.07 %	97.93%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
424,148	
Average Dwelling Rent	
Actual/UML	280,544 1,108 253.20
Budget/UMA	282,393 1,161 243.23
Increase (Decrease)	(1,849) (53) 9.97
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 152.83 21.54 %
Supplies and Materials	13.35 1.88
Fleet Costs	1.16 0.16
Outside Services	76.36 10.76
Utilities	125.36 17.67
Protective Services	295.87 41.70
Insurance	34.60 17.67
Other Expenses	20.73 2.92
Total Average Expense	\$ 720.26 114.30 %

Excess Cash	
(561,354)	
Average Dwelling Rent	
Actual/UML	286,063 1,137 251.59
Budget/UMA	278,676 1,161 240.03
Increase (Decrease)	7,387 (24) 11.56
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 143.85 28.62 %
Supplies and Materials	18.63 3.71
Fleet Costs	0.79 0.16
Outside Services	100.29 19.95
Utilities	104.51 20.79
Protective Services	4.46 0.89
Insurance	16.32 20.79
Other Expenses	20.45 4.07
Total Average Expense	\$ 409.32 98.97 %

KFI - FY Comparison for Villa Tranchese - 201 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:14:20PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		481,898	=	3.75
	Curr Liab Exc Curr Prtn LTD		(128,444)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		353,455	=	2.73
	Average Monthly Operating and Other Expenses		129,354		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			-0.38		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		48,470	=	0.11
	Total Tenant Revenue		446,795		IR < 1.50
	Days Receivable Outstanding:		30.83		
MASS	Accounts Payable (AP)				
	Accounts Payable		(73,166)	=	0.57
	Total Operating Expenses		129,354		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		6.47%	93.53%	
	Year-to-Date		2.99%	97.01%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		8.54	11	Accts Payable	4.00 4
DSCR		0.00	2	Occupancy	12.00 16
Total Points		20.54	25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		382,241	=	4.11	
Curr Liab Exc Curr Prtn LTD		(92,936)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		215,586	=	2.26	
Average Monthly Operating and Other Expenses		95,293		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.85		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		5,505	=	0.01	
Total Tenant Revenue		497,402		IR < 1.50	
Days Receivable Outstanding: 3.16					
Accounts Payable (AP)					
Accounts Payable		(47,838)	=	0.50	
Total Operating Expenses		95,293		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		1.00 %	99.00%		
Year-to-Date		1.22 %	98.78%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.85	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.85	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
221,879			
Average Dwelling Rent			
Actual/UML	461,432	1,755	262.92
Budget/UMA	444,933	1,809	245.96
Increase (Decrease)	16,499	(54)	16.97
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 188.64	31.31 %	
Supplies and Materials	20.07	3.33	
Fleet Costs	10.43	1.73	
Outside Services	65.36	10.85	
Utilities	122.15	20.27	
Protective Services	93.94	15.59	
Insurance	34.26	20.27	
Other Expenses	21.34	3.54	
Total Average Expense	\$ 556.19	106.90 %	

Excess Cash			
119,840			
Average Dwelling Rent			
Actual/UML	473,766	1,787	265.12
Budget/UMA	451,500	1,809	249.59
Increase (Decrease)	22,266	(22)	15.53
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 183.32	34.26 %	
Supplies and Materials	17.73	3.31	
Fleet Costs	2.97	0.55	
Outside Services	54.40	10.17	
Utilities	94.54	17.67	
Protective Services	2.09	0.39	
Insurance	17.85	17.67	
Other Expenses	23.68	4.43	
Total Average Expense	\$ 396.57	88.45 %	

KFI - FY Comparison for Villa Veramendi - 166 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:12:00PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		16,361	=	0.14
	Curr Liab Exc Curr Prtn LTD		(115,068)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(98,707)	=	-0.80
	Average Monthly Operating and Other Expenses		123,435		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			-196.96		IR >= 1.25
	Tenant Receivable (TR)				
MASS	Tenant Receivable		96,763	=	0.51
	Total Tenant Revenue		191,555		IR < 1.50
	Days Receivable Outstanding:		141.88		
MASS	Accounts Payable (AP)				
	Accounts Payable		(75,360)	=	0.61
	Total Operating Expenses		123,435		IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	2.41%	97.59%		
	Year-to-Date	1.74%	98.26%	IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		0.00 12	Accts Recvble		0.00 5
MENAR		0.00 11	Accts Payable		4.00 4
DSCR		0.00 2	Occupancy		16.00 16
Total Points		0.00 25	Total Points		20.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		226,042	=	1.53	
Curr Liab Exc Curr Prtn LTD		(147,967)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		78,075	=	0.66	
Average Monthly Operating and Other Expenses		118,431		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		33,590	=	0.13	
Total Tenant Revenue		255,740		IR < 1.50	
Days Receivable Outstanding: 36.08					
Accounts Payable (AP)					
Accounts Payable		(112,568)	=	0.95	
Total Operating Expenses		118,431		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		3.61 %	96.39%		
Year-to-Date		1.74 %	98.26%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.73	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	11.73	25	Total Points	18.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(224,061)			
Average Dwelling Rent			
Actual/UML	184,249	1,468	125.51
Budget/UMA	115,515	1,494	77.32
Increase (Decrease)	68,734	(26)	48.19
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 176.52	31.38 %	
Supplies and Materials	50.87	9.04	
Fleet Costs	6.28	1.12	
Outside Services	164.86	29.31	
Utilities	101.81	18.10	
Protective Services	7.42	1.32	
Insurance	25.19	18.27	
Other Expenses	13.77	2.45	
Total Average Expense	\$ 546.74	111.00 %	

Excess Cash			
(40,875)			
Average Dwelling Rent			
Actual/UML	227,979	1,468	155.30
Budget/UMA	198,750	1,494	133.03
Increase (Decrease)	29,229	(26)	22.27
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 178.21	27.27 %	
Supplies and Materials	63.58	9.73	
Fleet Costs	3.06	0.47	
Outside Services	216.94	33.19	
Utilities	93.62	14.49	
Protective Services	4.70	0.72	
Insurance	20.10	14.49	
Other Expenses	17.71	2.71	
Total Average Expense	\$ 597.91	103.07 %	

KFI - FY Comparison for WC White - 75 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:12:09PM

This Year		Last Year						
FASS	Quick Ratio (QR)		Quick Ratio (QR)					
	Current Assets, Unrestricted	224,410	= 4.23	Current Assets, Unrestricted	230,721	= 8.52		
	Curr Liab Exc Curr Prtn LTD	(53,065)	IR >= 2.0	Curr Liab Exc Curr Prtn LTD	(27,091)	IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)		Months Expendable Net Assets Ratio (MENAR)					
	Expendable Fund Balance	171,345	= 3.04	Expendable Fund Balance	203,630	= 6.67		
	Average Monthly Operating and Other Expenses	56,425	IR >= 4.0	Average Monthly Operating and Other Expenses	30,550	IR >= 4.0		
MASS	Debt Service Coverage Ratio (DSCR)		Debt Service Coverage Ratio (DSCR)					
	0.00		0.00					
	IR >= 1.25		IR >= 1.25					
MASS	Tenant Receivable (TR)		Tenant Receivable (TR)					
	Tenant Receivable	3,204	= 0.02	Tenant Receivable	315	= 0.00		
	Total Tenant Revenue	130,269	IR < 1.50	Total Tenant Revenue	130,820	IR < 1.50		
MASS	Days Receivable Outstanding: 6.79		Days Receivable Outstanding: 0.66					
	Accounts Payable (AP)		Accounts Payable (AP)					
	Accounts Payable	(34,704)	= 0.62	Accounts Payable	(8,967)	= 0.29		
MASS	Total Operating Expenses		Total Operating Expenses					
	56,425	IR < 0.75	30,550	IR < 0.75				
	Occupancy		Occupancy					
MASS	Loss		Loss					
	Current Month	0.00%	100.00%	Current Month	0.00 %	100.00%		
	Year-to-Date	1.78%	98.22%	Year-to-Date	0.15 %	99.85%		
MASS	Occ %		Occ %					
	IR >= 0.98		IR >= 0.98					
	Capital Fund Occupancy		Capital Fund Occupancy					
MASS	5.00		5.00					
	Excess Cash		Excess Cash					
	114,227		172,902					
MASS	Average Dwelling Rent		Average Dwelling Rent					
	Actual/UML	132,970	663	200.56	Actual/UML	128,030	674	189.95
	Budget/UMA	115,126	675	170.56	Budget/UMA	126,000	675	186.67
MASS	Increase (Decrease)		Increase (Decrease)					
	17,844	(12)	30.00	2,030	(1)	3.29		
	PUM / Percentage of Revenue		PUM / Percentage of Revenue					
MASS	Expense		Expense					
	Amount	Percent	Amount	Percent				
	Salaries and Benefits	\$ 169.66	26.50 %	Salaries and Benefits	\$ 145.45	32.84 %		
MASS	Supplies and Materials	26.53	4.14	Supplies and Materials	24.53	5.54		
	Fleet Costs	2.93	0.46	Fleet Costs	2.56	0.58		
	Outside Services	59.56	9.30	Outside Services	66.54	15.02		
MASS	Utilities	55.42	8.66	Utilities	53.35	12.05		
	Protective Services	247.16	38.61	Protective Services	4.53	1.02		
	Insurance	24.90	8.66	Insurance	14.01	12.05		
MASS	Other Expenses	29.46	4.60	Other Expenses	28.38	6.41		
	Total Average Expense	\$ 615.62	100.92 %	Total Average Expense	\$ 339.35	85.51 %		

KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:12:17PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		243,030	=	2.21
	Curr Liab Exc Curr Prtn LTD		(109,751)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		133,279	=	1.06
	Average Monthly Operating and Other Expenses		125,282		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			-6.16		IR >= 1.25
	Tenant Receivable (TR)				
MASS	Tenant Receivable		45,888	=	0.18
	Total Tenant Revenue		253,172		IR < 1.50
	Days Receivable Outstanding: 49.74				
MASS	Accounts Payable (AP)				
	Accounts Payable		(62,513)	=	0.50
	Total Operating Expenses		125,282		IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	1.97%	98.03%		
	Year-to-Date	3.23%	96.77%	IR >= 0.98	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		319,255	=	3.19	
Curr Liab Exc Curr Prtn LTD		(100,075)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		219,180	=	1.91	
Average Monthly Operating and Other Expenses		114,724			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		14,036	=	0.04	
Total Tenant Revenue		336,035			IR < 1.50
Days Receivable Outstanding: 11.75					
Accounts Payable (AP)					
Accounts Payable		(56,649)	=	0.49	
Total Operating Expenses		114,724			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.46 %	97.54%		
Year-to-Date		2.46 %	97.54 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	7.34	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.34	25	Total Points	16.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
5,823			
Average Dwelling Rent			
Actual/UML	268,897	1,768	152.09
Budget/UMA	120,747	1,827	66.09
Increase (Decrease)	148,150	(59)	86.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 212.63	36.91 %	
Supplies and Materials	32.95	5.72	
Fleet Costs	3.87	0.67	
Outside Services	120.21	20.87	
Utilities	99.11	17.21	
Protective Services	7.60	1.32	
Insurance	26.70	17.21	
Other Expenses	18.67	3.24	
Total Average Expense	\$ 521.73	103.15 %	

Excess Cash			
103,907			
Average Dwelling Rent			
Actual/UML	313,483	1,782	175.92
Budget/UMA	217,635	1,827	119.12
Increase (Decrease)	95,848	(45)	56.79
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 198.98	33.40 %	
Supplies and Materials	32.95	5.53	
Fleet Costs	2.66	0.45	
Outside Services	117.40	19.71	
Utilities	91.01	15.28	
Protective Services	2.41	0.40	
Insurance	21.48	15.28	
Other Expenses	22.66	3.80	
Total Average Expense	\$ 489.56	93.84 %	

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:14:28PM

This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>93,115</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(39,117)</div></div></div> <div>= 2.38</div> <div>IR >= 2.0</div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>53,998</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>36,243</div></div></div> <div>= 1.49</div> <div>IR >= 4.0</div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div></div> <div>IR >= 1.25</div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>500</div></div><div><div>Total Tenant Revenue</div><div>32,509</div></div></div> <div>= 0.02</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 4.29</div>																			
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(23,690)</div></div><div><div>Total Operating Expenses</div><div>36,243</div></div></div> <div>= 0.65</div> <div>IR < 0.75</div>																			
MASS	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div>Current Month</div><div>4.00%</div><div>96.00%</div></div><div><div>Year-to-Date</div><div>2.67%</div><div>97.33%</div></div></div> <div>IR >= 0.98</div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>6.72 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>20.72 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	6.72 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	20.72 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	6.72 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	12.00 16																	
Total Points	20.72 25	Total Points	21.00 25																	
Capital Fund Occupancy <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		145,735	=	4.73	
Curr Liab Exc Curr Prtn LTD		(30,793)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		114,942	=	3.30	
Average Monthly Operating and Other Expenses		34,785		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		(6,648)	=	-0.12	
Total Tenant Revenue		55,784		IR < 1.50	
Days Receivable Outstanding: -32.68					
Accounts Payable (AP)					
Accounts Payable		(17,886)	=	0.51	
Total Operating Expenses		34,785		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		2.00 %	98.00%		
Year-to-Date		3.56 %	96.44%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	9.38	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	23.38	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
17,114			
Average Dwelling Rent			
Actual/UML	26,797	438	61.18
Budget/UMA	49,482	450	109.96
Increase (Decrease)	(22,685)	(12)	(48.78)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 269.71	47.89 %	
Supplies and Materials	37.78	6.71	
Fleet Costs	0.00	0.00	
Outside Services	169.71	30.13	
Utilities	106.76	18.96	
Protective Services	13.71	2.43	
Insurance	24.51	18.96	
Other Expenses	8.39	1.49	
Total Average Expense	\$ 630.58	126.57 %	

Excess Cash			
80,073			
Average Dwelling Rent			
Actual/UML	49,461	434	113.97
Budget/UMA	65,250	450	145.00
Increase (Decrease)	(15,789)	(16)	(31.03)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 174.35	25.69 %	
Supplies and Materials	71.08	10.48	
Fleet Costs	0.06	0.01	
Outside Services	176.86	26.06	
Utilities	123.01	18.13	
Protective Services	13.77	2.03	
Insurance	26.57	18.13	
Other Expenses	15.65	2.31	
Total Average Expense	\$ 601.35	102.83 %	

KFI - FY Comparison for Beacon - 3,644 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByLineOfBusiness
 rp_GlJdeKeyFinancialIndicatorsByLineOfBusiness
 4/12/2021 7:09:36PM

		This Year				Last Year					
FASS	Quick Ratio (QR)					Quick Ratio (QR)					
	Current Assets, Unrestricted		28,245,489	=	4.17	Current Assets, Unrestricted		23,028,497	=	3.46	
	Curr Liab Exc Curr Prtn LTD		(6,773,255)		IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(6,661,511)		IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)					
	Expendable Fund Balance		19,163,820	=	7.58	Expendable Fund Balance		14,658,075	=	8.41	
	Average Monthly Operating and Other Expenses		2,529,581		IR >= 4.0	Average Monthly Operating and Other Expenses		1,743,040		IR >= 4.0	
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)					
			0.00		IR >= 1.25			0.00		IR >= 1.25	
MASS	Tenant Receivable (TR)					Tenant Receivable (TR)					
	Tenant Receivable		1,976,325	=	0.10	Tenant Receivable		1,218,342	=	0.08	
	Total Tenant Revenue		19,418,378		IR < 1.50	Total Tenant Revenue		15,975,851		IR < 1.50	
	Days Receivable Outstanding:		28.08			Days Receivable Outstanding:		21.09			
MASS	Accounts Payable (AP)					Accounts Payable (AP)					
	Accounts Payable		(2,772,074)	=	1.10	Accounts Payable		(1,921,563)	=	1.10	
	Total Operating Expenses		2,529,581		IR < 0.75	Total Operating Expenses		1,743,040		IR < 0.75	
MASS	Occupancy		Loss	Occ %		Occupancy		Loss	Occ %		
	Current Month		10.35%	89.65%		Current Month		7.34 %	92.66%		
	Year-to-Date		10.41%	89.59%		Year-to-Date		7.62 %	92.38%		
			IR >= 0.98				IR >= 0.98				

Notes:

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Beacon, SAHA Owned and Managed - 2,127 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByGroup
rp_GIJdeKeyFinancialIndicatorsByGroup
4/12/2021 7:10:49PM

This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>12,219,537</div></div><div>= 2.93</div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(4,168,548)</div></div><div><i>IR >= 2.0</i></div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>6,598,222</div></div><div>= 4.60</div><div><div>Average Monthly Operating and Other Expenses</div><div>1,433,698</div></div><div><i>IR >= 4.0</i></div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>5.42</div><div><i>IR >= 1.25</i></div></div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>1,976,325</div></div><div>= 0.18</div><div><div>Total Tenant Revenue</div><div>11,001,890</div></div><div><i>IR < 1.50</i></div></div> <div>Days Receivable Outstanding: 49.47</div>																			
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(2,140,496)</div></div><div>= 1.49</div><div><div>Total Operating Expenses</div><div>1,433,698</div></div><div><i>IR < 0.75</i></div></div>																			
	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month</div><div>11.10%</div><div>88.90%</div></div> <div><div>Year-to-Date</div><div>11.40%</div><div>88.60%</div></div> <div><i>IR >= 0.98</i></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>4.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	2.00 5	MENAR	11.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	25.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	2.00 5																	
MENAR	11.00 11	Accts Payable	2.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	25.00 25	Total Points	4.00 25																	
Capital Fund Occupancy <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		13,123,203	=		3.76
Curr Liab Exc Curr Prtn LTD		(3,487,192)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		8,390,395	=		7.72
Average Monthly Operating and Other Expenses		1,086,804			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.84			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		1,218,342	=		0.11
Total Tenant Revenue		10,668,877			IR < 1.50
Days Receivable Outstanding: 31.52					
Accounts Payable (AP)					
Accounts Payable		(877,918)	=		0.81
Total Operating Expenses		1,086,804			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.19 %	93.81%		
Year-to-Date		5.87 %	94.13%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	10.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
4,735,835			
Average Dwelling Rent			
Actual/UML	11,119,477	16,960	655.63
Budget/UMA	11,625,225	19,143	607.28
Increase (Decrease)	(505,748)	(2,183)	48.35
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 172.57	23.62 %	
Supplies and Materials	32.39	4.43	
Fleet Costs	0.94	0.13	
Outside Services	107.67	14.74	
Utilities	63.96	8.76	
Protective Services	17.57	2.41	
Insurance	36.89	11.16	
Other Expenses	28.16	3.86	
Total Average Expense	\$ 460.17	69.10 %	

Excess Cash			
6,855,900			
Average Dwelling Rent			
Actual/UML	10,150,778	15,885	639.02
Budget/UMA	10,009,743	16,875	593.17
Increase (Decrease)	141,034	(990)	45.85
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 157.35	21.28 %	
Supplies and Materials	31.80	4.30	
Fleet Costs	1.19	0.16	
Outside Services	91.96	12.44	
Utilities	45.16	8.61	
Protective Services	2.32	0.31	
Insurance	33.16	8.61	
Other Expenses	30.31	4.10	
Total Average Expense	\$ 393.25	59.82 %	

KFI - FY Comparison for SAHDC Bella Claire Apts. - 67 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:16:16PM

This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>93,366</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(122,042)</div></div><div>= 0.77</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>(61,471)</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>46,417</div></div><div>= -1.32</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>-1.28</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>72,309</div></div><div><div>Total Tenant Revenue</div><div>312,428</div></div><div>= 0.23</div><div>IR < 1.50</div><div>Days Receivable Outstanding: 63.50</div></div>																			
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(94,610)</div></div><div><div>Total Operating Expenses</div><div>46,417</div></div><div>= 2.04</div><div>IR < 0.75</div></div>																			
	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div>Current Month</div><div>8.96%</div><div>91.04%</div></div><div><div>Year-to-Date</div><div>6.80%</div><div>93.20%</div></div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>6.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	0.00 4	DSCR	0.00 2	Occupancy	4.00 16	Total Points	0.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	2.00 5																	
MENAR	0.00 11	Accts Payable	0.00 4																	
DSCR	0.00 2	Occupancy	4.00 16																	
Total Points	0.00 25	Total Points	6.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		179,346	=	1.25	
Curr Liab Exc Curr Prtn LTD		(143,726)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		4,718	=	0.12	
Average Monthly Operating and Other Expenses		37,879		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.97		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		39,587	=	0.11	
Total Tenant Revenue		362,001		IR < 1.50	
Days Receivable Outstanding: 30.01					
Accounts Payable (AP)					
Accounts Payable		(77,785)	=	2.05	
Total Operating Expenses		37,879		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		7.46 %	92.54%		
Year-to-Date		2.82 %	97.18%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	8.39	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	8.39	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(149,746)			
Average Dwelling Rent			
Actual/UML	323,722	562	576.02
Budget/UMA	355,250	603	589.14
Increase (Decrease)	(31,528)	(41)	(13.12)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 216.18	38.89 %	
Supplies and Materials	38.95	7.01	
Fleet Costs	0.00	0.00	
Outside Services	128.93	23.19	
Utilities	92.85	16.70	
Protective Services	0.00	0.00	
Insurance	36.28	16.70	
Other Expenses	23.55	4.24	
Total Average Expense	\$ 536.74	106.73 %	

Excess Cash			
(126,863)			
Average Dwelling Rent			
Actual/UML	357,438	586	609.96
Budget/UMA	365,093	603	605.46
Increase (Decrease)	(7,655)	(17)	4.50
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 168.93	27.35 %	
Supplies and Materials	24.62	3.98	
Fleet Costs	2.05	0.33	
Outside Services	110.81	17.94	
Utilities	57.06	9.24	
Protective Services	0.00	0.00	
Insurance	36.64	9.24	
Other Expenses	27.76	4.49	
Total Average Expense	\$ 427.87	72.57 %	

KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:16:24PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>2,197,317</td><td>=</td><td>28.08</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(78,250)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	2,197,317	=	28.08	Curr Liab Exc Curr Prtn LTD	(78,250)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	2,197,317	=	28.08					
	Curr Liab Exc Curr Prtn LTD	(78,250)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>2,005,572</td><td>=</td><td>29.99</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>66,884</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	2,005,572	=	29.99	Average Monthly Operating and Other Expenses	66,884		<i>IR >= 4.0</i>	
Expendable Fund Balance	2,005,572	=	29.99						
Average Monthly Operating and Other Expenses	66,884		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	0.86		<i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>179,726</td><td>=</td><td>0.30</td></tr><tr><td>Total Tenant Revenue</td><td>592,085</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	179,726	=	0.30	Total Tenant Revenue	592,085		<i>IR < 1.50</i>
	Tenant Receivable	179,726	=	0.30					
	Total Tenant Revenue	592,085		<i>IR < 1.50</i>					
	Days Receivable Outstanding:	83.31							
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(21,040)</td><td>=</td><td>0.31</td></tr><tr><td>Total Operating Expenses</td><td>66,884</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(21,040)	=	0.31	Total Operating Expenses	66,884		<i>IR < 0.75</i>	
Accounts Payable	(21,040)	=	0.31						
Total Operating Expenses	66,884		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	8.33%	91.67%							
Year-to-Date	9.05%	90.95%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	0.00 5						
MENAR	11.00 11	Accts Payable	4.00 4						
DSCR	0.00 2	Occupancy	1.00 16						
Total Points	23.00 25	Total Points	5.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,357,671	=		16.85
Curr Liab Exc Curr Prtn LTD		(139,884)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		2,109,187	=		34.91
Average Monthly Operating and Other Expenses		60,412			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.20			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		108,307	=		0.17
Total Tenant Revenue		619,548			IR < 1.50
Days Receivable Outstanding: 48.00					
Accounts Payable (AP)					
Accounts Payable		(27,017)	=		0.45
Total Operating Expenses		60,412			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.41 %	92.59%		
Year-to-Date		9.77 %	90.23%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	1.00	16
Total Points	24.00	25	Total Points	7.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
1,929,386			
Average Dwelling Rent			
Actual/UML	639,037	884	722.89
Budget/UMA	594,875	972	612.01
Increase (Decrease)	44,162	(88)	110.88
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 163.91	24.47 %	
Supplies and Materials	30.12	4.50	
Fleet Costs	1.89	0.28	
Outside Services	75.26	11.24	
Utilities	17.89	2.67	
Protective Services	0.00	0.00	
Insurance	34.05	2.67	
Other Expenses	29.74	4.44	
Total Average Expense	\$ 352.86	50.27 %	

Excess Cash			
2,040,376			
Average Dwelling Rent			
Actual/UML	620,174	877	707.15
Budget/UMA	615,194	972	632.92
Increase (Decrease)	4,980	(95)	74.24
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 148.21	20.98 %	
Supplies and Materials	37.13	5.26	
Fleet Costs	0.50	0.07	
Outside Services	86.19	12.20	
Utilities	17.23	2.44	
Protective Services	0.00	0.00	
Insurance	31.67	2.44	
Other Expenses	24.68	3.49	
Total Average Expense	\$ 345.62	46.88 %	

KFI - FY Comparison for SAHFC Castlepoint - 220 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:16:32PM

This Year		Last Year		
FASS	Quick Ratio (QR)		Quick Ratio (QR)	
	Current Assets, Unrestricted 79,838 = 0.11		Current Assets, Unrestricted 485,973 = 1.39	
	Curr Liab Exc Curr Prtn LTD (738,128) IR >= 2.0		Curr Liab Exc Curr Prtn LTD (348,717) IR >= 2.0	
MASS	Months Expendable Net Assets Ratio (MENAR)		Months Expendable Net Assets Ratio (MENAR)	
	Expendable Fund Balance (777,115) = -5.95		Expendable Fund Balance 22,472 = 0.21	
	Average Monthly Operating and Other Expenses 130,512 IR >= 4.0		Average Monthly Operating and Other Expenses 107,552 IR >= 4.0	
Debt Service Coverage Ratio (DSCR)		Debt Service Coverage Ratio (DSCR)		
0.46 IR >= 1.25		1.89 IR >= 1.25		
Tenant Receivable (TR)		Tenant Receivable (TR)		
Tenant Receivable 217,904 = 0.21		Tenant Receivable 222,562 = 0.19		
Total Tenant Revenue 1,061,525 IR < 1.50		Total Tenant Revenue 1,166,007 IR < 1.50		
Days Receivable Outstanding: 56.34		Days Receivable Outstanding: 52.65		
Accounts Payable (AP)		Accounts Payable (AP)		
Accounts Payable (640,840) = 4.91		Accounts Payable (146,688) = 1.36		
Total Operating Expenses 130,512 IR < 0.75		Total Operating Expenses 107,552 IR < 0.75		
Occupancy Loss Occ %		Occupancy Loss Occ %		
Current Month 2.73% 97.27%		Current Month 3.18 % 96.82%		
Year-to-Date 4.24% 95.76% IR >= 0.98		Year-to-Date 2.98 % 97.02% IR >= 0.98		
FASS KFI MP MASS KFI MP		FASS KFI MP MASS KFI MP		
QR 0.00 12 Accts Recvble 2.00 5		QR 9.09 12 Accts Recvble 2.00 5		
MENAR 0.00 11 Accts Payable 0.00 4		MENAR 0.00 11 Accts Payable 2.00 4		
DSCR 0.00 2 Occupancy 8.00 16		DSCR 2.00 2 Occupancy 12.00 16		
Total Points 0.00 25 Total Points 10.00 25		Total Points 11.09 25 Total Points 16.00 25		
Capital Fund Occupancy		Capital Fund Occupancy		
5.00		5.00		
Excess Cash		Excess Cash		
(926,075)		(103,556)		
Average Dwelling Rent		Average Dwelling Rent		
Actual/UML 1,148,649 1,896 605.83		Actual/UML 1,140,576 1,921 593.74		
Budget/UMA 1,116,433 1,980 563.85		Budget/UMA 1,118,835 1,980 565.07		
Increase (Decrease) 32,216 (84) 41.97		Increase (Decrease) 21,741 (59) 28.67		
PUM / Percentage of Revenue		PUM / Percentage of Revenue		
Expense Amount Percent		Expense Amount Percent		
Salaries and Benefits \$ 132.74 23.71 %		Salaries and Benefits \$ 143.55 23.77 %		
Supplies and Materials 23.04 4.12		Supplies and Materials 27.24 4.51		
Fleet Costs 2.02 0.36		Fleet Costs 3.43 0.57		
Outside Services 91.53 16.35		Outside Services 62.94 10.42		
Utilities 55.14 9.85		Utilities 47.23 7.93		
Protective Services 2.41 0.43		Protective Services 0.54 0.09		
Insurance 29.27 9.85		Insurance 31.16 7.93		
Other Expenses 25.08 4.48		Other Expenses 24.99 4.14		
Total Average Expense \$ 361.23 69.14 %		Total Average Expense \$ 341.08 59.35 %		

KFI - FY Comparison for SAHFC Churchill Est, LLC - 40 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:16:40PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>106,832</td><td>=</td><td>0.56</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(189,231)</td><td></td><td>IR >= 2.0</td></tr></table>	Current Assets, Unrestricted	106,832	=	0.56	Curr Liab Exc Curr Prtn LTD	(189,231)		IR >= 2.0
	Current Assets, Unrestricted	106,832	=	0.56					
	Curr Liab Exc Curr Prtn LTD	(189,231)		IR >= 2.0					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>(125,404)</td><td>=</td><td>-4.57</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>27,416</td><td></td><td>IR >= 4.0</td></tr></table>	Expendable Fund Balance	(125,404)	=	-4.57	Average Monthly Operating and Other Expenses	27,416		IR >= 4.0	
Expendable Fund Balance	(125,404)	=	-4.57						
Average Monthly Operating and Other Expenses	27,416		IR >= 4.0						
Debt Service Coverage Ratio (DSCR)									
	1.09		IR >= 1.25						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>94,658</td><td>=</td><td>0.37</td></tr><tr><td>Total Tenant Revenue</td><td>253,254</td><td></td><td>IR < 1.50</td></tr></table>	Tenant Receivable	94,658	=	0.37	Total Tenant Revenue	253,254		IR < 1.50
	Tenant Receivable	94,658	=	0.37					
	Total Tenant Revenue	253,254		IR < 1.50					
	Days Receivable Outstanding:	102.78							
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(174,207)</td><td>=</td><td>6.35</td></tr><tr><td>Total Operating Expenses</td><td>27,416</td><td></td><td>IR < 0.75</td></tr></table>	Accounts Payable	(174,207)	=	6.35	Total Operating Expenses	27,416		IR < 0.75	
Accounts Payable	(174,207)	=	6.35						
Total Operating Expenses	27,416		IR < 0.75						
Occupancy	Loss	Occ %							
Current Month	0.00%	100.00%							
Year-to-Date	10.00%	90.00%	IR >= 0.98						
FASS KFI	MP	MASS KFI	MP						
QR	0.00 12	Accts Recvble	0.00 5						
MENAR	0.00 11	Accts Payable	0.00 4						
DSCR	1.00 2	Occupancy	1.00 16						
Total Points	1.00 25	Total Points	1.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		444,578	=	4.49	
Curr Liab Exc Curr Prtn LTD		(99,002)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		305,053	=	16.04	
Average Monthly Operating and Other Expenses		19,017			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.53			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		73,301	=	0.24	
Total Tenant Revenue		305,082			IR < 1.50
Days Receivable Outstanding: 65.87					
Accounts Payable (AP)					
Accounts Payable		(42,717)	=	2.25	
Total Operating Expenses		19,017			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.50 %	97.50%		
Year-to-Date		1.11 %	98.89%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	18.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
(223,125)	
Average Dwelling Rent	
Actual/UML	280,750 324 866.51
Budget/UMA	283,985 360 788.85
Increase (Decrease)	(3,236) (36) 77.66
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 118.38 15.15 %
Supplies and Materials	42.41 5.43
Fleet Costs	0.00 0.00
Outside Services	153.45 19.63
Utilities	11.80 1.51
Protective Services	0.00 0.00
Insurance	51.84 1.67
Other Expenses	13.87 1.77
Total Average Expense	\$ 391.76 45.16 %

Excess Cash	
227,059	
Average Dwelling Rent	
Actual/UML	299,508 356 841.31
Budget/UMA	278,316 360 773.10
Increase (Decrease)	21,192 (4) 68.21
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 82.35 9.61 %
Supplies and Materials	9.23 1.08
Fleet Costs	0.00 0.00
Outside Services	87.54 10.21
Utilities	7.14 0.83
Protective Services	0.00 0.00
Insurance	48.54 0.83
Other Expenses	13.44 1.57
Total Average Expense	\$ 248.24 24.14 %

KFI - FY Comparison for Claremont - 4 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:16:48PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		18,813	=	4.22
	Curr Liab Exc Curr Prtn LTD		(4,457)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		7,982	=	4.56
	Average Monthly Operating and Other Expenses		1,749		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			2.36		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		5,125	=	0.19
	Total Tenant Revenue		27,006		IR < 1.50
	Days Receivable Outstanding: 52.00				
MASS	Accounts Payable (AP)				
	Accounts Payable		(2,051)	=	1.17
	Total Operating Expenses		1,749		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		0.00%	100.00%	
	Year-to-Date		0.00%	100.00%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble 2.00 5	
MENAR		11.00	11	Accts Payable 2.00 4	
DSCR		2.00	2	Occupancy 16.00 16	
Total Points		25.00	25	Total Points 20.00 25	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		45,044	=		10.24
Curr Liab Exc Curr Prtn LTD		(4,399)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		34,272	=		19.31
Average Monthly Operating and Other Expenses		1,775			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.99			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		5,686	=		0.19
Total Tenant Revenue		29,624			IR < 1.50
Days Receivable Outstanding: 52.59					
Accounts Payable (AP)					
Accounts Payable		(2,132)	=		1.20
Total Operating Expenses		1,775			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.00 %	100.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	20.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
5,772			
Average Dwelling Rent			
Actual/UML	26,979	36	749.42
Budget/UMA	27,188	36	755.21
Increase (Decrease)	(209)	0	(5.79)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 119.11	15.88 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	112.03	14.93	
Utilities	51.71	6.89	
Protective Services	0.00	0.00	
Insurance	38.63	6.89	
Other Expenses	9.23	1.23	
Total Average Expense	\$ 330.72	45.83 %	

Excess Cash			
31,947			
Average Dwelling Rent			
Actual/UML	29,551	36	820.86
Budget/UMA	26,477	36	735.48
Increase (Decrease)	3,074	0	85.38
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 121.79	14.80 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	140.72	17.10	
Utilities	47.49	5.77	
Protective Services	0.00	0.00	
Insurance	47.37	5.77	
Other Expenses	13.49	1.64	
Total Average Expense	\$ 370.85	45.08 %	

KFI - FY Comparison for Converse Ranch I LLC - 124 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:16:55PM

This Year						
FASS	Quick Ratio (QR)					
	<table><tr><td>Current Assets, Unrestricted</td><td>1,273,591</td><td rowspan="2">= 11.73</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(108,592)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	1,273,591	= 11.73	Curr Liab Exc Curr Prtn LTD	(108,592)
	Current Assets, Unrestricted	1,273,591	= 11.73			
	Curr Liab Exc Curr Prtn LTD	(108,592)				
Months Expendable Net Assets Ratio (MENAR)						
<table><tr><td>Expendable Fund Balance</td><td>1,043,689</td><td rowspan="2">= 15.60</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>66,911</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	1,043,689	= 15.60	Average Monthly Operating and Other Expenses	66,911	
Expendable Fund Balance	1,043,689	= 15.60				
Average Monthly Operating and Other Expenses	66,911					
Debt Service Coverage Ratio (DSCR)						
	1.38 <i>IR >= 1.25</i>					
MASS	Tenant Receivable (TR)					
	<table><tr><td>Tenant Receivable</td><td>86,048</td><td rowspan="2">= 0.12</td></tr><tr><td>Total Tenant Revenue</td><td>735,985</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	86,048	= 0.12	Total Tenant Revenue	735,985
	Tenant Receivable	86,048	= 0.12			
	Total Tenant Revenue	735,985				
	Days Receivable Outstanding: 32.19					
Accounts Payable (AP)						
<table><tr><td>Accounts Payable</td><td>(26,611)</td><td rowspan="2">= 0.40</td></tr><tr><td>Total Operating Expenses</td><td>66,911</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(26,611)	= 0.40	Total Operating Expenses	66,911	
Accounts Payable	(26,611)	= 0.40				
Total Operating Expenses	66,911					
Occupancy	Loss	Occ %				
Current Month	4.03%	95.97%				
Year-to-Date	6.18%	93.82% <i>IR >= 0.98</i>				
FASS KFI	MP	MASS KFI	MP			
QR	12.00 12	Accts Recvble	5.00 5			
MENAR	11.00 11	Accts Payable	4.00 4			
DSCR	2.00 2	Occupancy	4.00 16			
Total Points	25.00 25	Total Points	13.00 25			
Capital Fund Occupancy						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,160,742		= 12.83	
Curr Liab Exc Curr Prtn LTD		(90,440)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		952,550		= 14.55	
Average Monthly Operating and Other Expenses		65,462		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.64		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		70,443		= 0.09	
Total Tenant Revenue		767,817		IR < 1.50	
Days Receivable Outstanding: 25.25					
Accounts Payable (AP)					
Accounts Payable		(30,986)		= 0.47	
Total Operating Expenses		65,462		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		6.45 %		93.55%	
Year-to-Date		6.09 %		93.91% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 5.00 5	
MENAR		11.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 4.00 16	
Total Points		25.00 25		Total Points 13.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
892,287			
Average Dwelling Rent			
Actual/UML	734,371	1,047	701.41
Budget/UMA	822,467	1,116	736.98
Increase (Decrease)	(88,096)	(69)	(35.57)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 149.73	20.22 %	
Supplies and Materials	25.13	3.39	
Fleet Costs	0.16	0.02	
Outside Services	69.90	9.44	
Utilities	9.83	1.33	
Protective Services	6.20	0.84	
Insurance	66.64	1.33	
Other Expenses	13.92	1.88	
Total Average Expense	\$ 341.51	38.46 %	

Excess Cash			
805,196			
Average Dwelling Rent			
Actual/UML	753,114	1,048	718.62
Budget/UMA	742,437	1,116	665.27
Increase (Decrease)	10,677	(68)	53.35
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 141.23	18.22 %	
Supplies and Materials	31.63	4.08	
Fleet Costs	0.00	0.00	
Outside Services	65.10	8.40	
Utilities	13.09	1.69	
Protective Services	4.11	0.53	
Insurance	58.08	1.69	
Other Expenses	19.63	2.53	
Total Average Expense	\$ 332.88	37.14 %	

KFI - FY Comparison for Converse Ranch II - 104 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:17:03PM

This Year	
FASS	<div>Quick Ratio (QR)</div> <div><div><div>Current Assets, Unrestricted</div><div>94,907</div></div><div>=</div><div>0.23</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(409,605)</div></div> <div><div>IR >= 2.0</div></div>
	<div>Months Expendable Net Assets Ratio (MENAR)</div> <div><div><div>Expendable Fund Balance</div><div>(487,812)</div></div><div>=</div><div>-9.83</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>49,604</div></div> <div><div>IR >= 4.0</div></div>
	<div>Debt Service Coverage Ratio (DSCR)</div> <div><div>1.35</div><div>IR >= 1.25</div></div>
MASS	<div>Tenant Receivable (TR)</div> <div><div><div>Tenant Receivable</div><div>57,199</div></div><div>=</div><div>0.09</div></div> <div><div>Total Tenant Revenue</div><div>623,507</div></div> <div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 25.24</div>
	<div>Accounts Payable (AP)</div> <div><div><div>Accounts Payable</div><div>(22,570)</div></div><div>=</div><div>0.46</div></div> <div><div>Total Operating Expenses</div><div>49,604</div></div> <div><div>IR < 0.75</div></div>
	<div>Occupancy</div> <div>Loss</div> <div>Occ %</div> <div><div>Current Month</div><div>4.81%</div><div>95.19%</div></div> <div><div>Year-to-Date</div><div>6.62%</div><div>93.38%</div></div> <div><div>IR >= 0.98</div></div>
<div><div><div>FASS KFI</div><div>MP</div><div>MASS KFI</div><div>MP</div></div><div><div><div>QR</div><div>0.00</div><div>12</div><div>Accts Recvble</div><div>5.00</div><div>5</div></div><div><div>MENAR</div><div>0.00</div><div>11</div><div>Accts Payable</div><div>4.00</div><div>4</div></div><div><div>DSCR</div><div>2.00</div><div>2</div><div>Occupancy</div><div>4.00</div><div>16</div></div><div><div>Total Points</div><div>2.00</div><div>25</div><div>Total Points</div><div>13.00</div><div>25</div></div></div></div>	
<div>Capital Fund Occupancy</div> <div>5.00</div>	

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		134,872	=		0.29
Curr Liab Exc Curr Prtn LTD		(469,752)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(501,512)	=		-9.86
Average Monthly Operating and Other Expenses		50,843			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.49			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		52,475	=		0.08
Total Tenant Revenue		649,162			IR < 1.50
Days Receivable Outstanding: 22.25					
Accounts Payable (AP)					
Accounts Payable		(22,396)	=		0.44
Total Operating Expenses		50,843			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		11.54 %	88.46%		
Year-to-Date		7.80 %	92.20%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	13.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(546,708)			
Average Dwelling Rent			
Actual/UML	625,717	874	715.92
Budget/UMA	750,490	936	801.81
Increase (Decrease)	(124,772)	(62)	(85.88)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.64	21.04 %	
Supplies and Materials	2.84	0.39	
Fleet Costs	0.00	0.00	
Outside Services	66.37	9.09	
Utilities	15.58	2.13	
Protective Services	5.96	0.82	
Insurance	32.13	2.13	
Other Expenses	50.94	6.98	
Total Average Expense	\$ 327.46	42.58 %	

Excess Cash			
(562,063)			
Average Dwelling Rent			
Actual/UML	641,117	863	742.89
Budget/UMA	617,609	936	659.84
Increase (Decrease)	23,508	(73)	83.05
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 149.90	19.11 %	
Supplies and Materials	2.37	0.30	
Fleet Costs	0.00	0.00	
Outside Services	63.82	8.14	
Utilities	16.80	2.14	
Protective Services	5.42	0.69	
Insurance	35.30	2.14	
Other Expenses	53.37	6.80	
Total Average Expense	\$ 326.98	39.33 %	

KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:17:20PM

This Year																					
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>39,223</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(30,476)</div></div><div>= 1.29</div><div>IR >= 2.0</div></div>																				
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>8,747</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>26,457</div></div><div>= 0.33</div><div>IR >= 4.0</div></div>																				
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div><div>IR >= 1.25</div></div>																				
MASS	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>102,033</div></div><div><div>Total Tenant Revenue</div><div>139,147</div></div><div>= 0.73</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 202.04</div>																				
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(19,900)</div></div><div><div>Total Operating Expenses</div><div>26,457</div></div><div>= 0.75</div><div>IR < 0.75</div></div>																				
	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month</div><div>26.67%</div><div>73.33%</div></div> <div><div>Year-to-Date</div><div>22.22%</div><div>77.78%</div></div> <div>IR >= 0.98</div>																				
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>8.58 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>10.58 25</td><td>Total Points</td><td>2.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	8.58 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	10.58 25	Total Points	2.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	8.58 12	Accts Recvble	0.00 5																		
MENAR	0.00 11	Accts Payable	2.00 4																		
DSCR	2.00 2	Occupancy	0.00 16																		
Total Points	10.58 25	Total Points	2.00 25																		
Capital Fund Occupancy <div>5.00</div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		138,715	=	6.23	
Curr Liab Exc Curr Prtn LTD		(22,283)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		116,432	=	6.35	
Average Monthly Operating and Other Expenses		18,335		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		55,049	=	0.34	
Total Tenant Revenue		162,558		IR < 1.50	
Days Receivable Outstanding: 93.02					
Accounts Payable (AP)					
Accounts Payable		(11,842)	=	0.65	
Total Operating Expenses		18,335		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		10.00 %	90.00%		
Year-to-Date		14.44 %	85.56%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	4.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(21,497)			
Average Dwelling Rent			
Actual/UML	144,054	210	685.97
Budget/UMA	159,117	270	589.32
Increase (Decrease)	(15,063)	(60)	96.65
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 136.33	20.58 %	
Supplies and Materials	57.28	8.64	
Fleet Costs	0.00	0.00	
Outside Services	310.06	46.79	
Utilities	107.96	16.29	
Protective Services	49.71	7.50	
Insurance	53.95	33.14	
Other Expenses	39.17	5.91	
Total Average Expense	\$ 754.46	138.86 %	

Excess Cash			
93,264			
Average Dwelling Rent			
Actual/UML	145,075	231	628.03
Budget/UMA	169,050	270	626.11
Increase (Decrease)	(23,975)	(39)	1.92
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 127.93	18.18 %	
Supplies and Materials	47.28	6.72	
Fleet Costs	0.00	0.00	
Outside Services	164.89	23.43	
Utilities	52.39	14.29	
Protective Services	26.21	3.72	
Insurance	64.41	14.29	
Other Expenses	37.72	5.36	
Total Average Expense	\$ 520.83	85.99 %	

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:17:27PM

This Year																					
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>196,879</div></div><div>=</div><div>1.21</div></div> <div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(163,305)</div></div><div></div><div>IR >= 2.0</div></div>																				
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>(24,893)</div></div><div>=</div><div>-0.70</div></div> <div><div><div>Average Monthly Operating and Other Expenses</div><div>35,426</div></div><div></div><div>IR >= 4.0</div></div>																				
	Debt Service Coverage Ratio (DSCR) <div><div><div>0.78</div><div>IR >= 1.25</div></div></div>																				
MASS	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>98,013</div></div><div>=</div><div>0.32</div></div> <div><div><div>Total Tenant Revenue</div><div>301,584</div></div><div></div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 89.45</div>																				
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(130,709)</div></div><div>=</div><div>3.69</div></div> <div><div><div>Total Operating Expenses</div><div>35,426</div></div><div></div><div>IR < 0.75</div></div>																				
	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div><div>Current Month</div><div>25.00%</div><div>75.00%</div></div><div><div>Year-to-Date</div><div>17.06%</div><div>82.94%</div></div><div>IR >= 0.98</div></div>																				
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>8.19 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>8.19 25</td><td>Total Points</td><td>0.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	8.19 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	0.00 4	DSCR	0.00 2	Occupancy	0.00 16	Total Points	8.19 25	Total Points	0.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	8.19 12	Accts Recvble	0.00 5																		
MENAR	0.00 11	Accts Payable	0.00 4																		
DSCR	0.00 2	Occupancy	0.00 16																		
Total Points	8.19 25	Total Points	0.00 25																		
Capital Fund Occupancy <div><div><div>5.00</div></div></div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		818,372	=		14.21
Curr Liab Exc Curr Prtn LTD		(57,573)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		704,854	=		19.26
Average Monthly Operating and Other Expenses		36,604			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.17			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		60,822	=		0.16
Total Tenant Revenue		373,278			IR < 1.50
Days Receivable Outstanding: 44.74					
Accounts Payable (AP)					
Accounts Payable		(27,254)	=		0.74
Total Operating Expenses		36,604			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.14 %	92.86%		
Year-to-Date		7.34 %	92.66%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	4.00	16
Total Points	24.00	25	Total Points	10.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(66,653)			
Average Dwelling Rent			
Actual/UML	336,051	418	803.95
Budget/UMA	339,149	504	672.91
Increase (Decrease)	(3,097)	(86)	131.04
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 125.20	17.35 %	
Supplies and Materials	31.07	4.31	
Fleet Costs	0.00	0.00	
Outside Services	105.36	14.60	
Utilities	73.50	10.19	
Protective Services	0.00	0.00	
Insurance	45.67	10.19	
Other Expenses	32.05	4.44	
Total Average Expense	\$ 412.85	61.08 %	

Excess Cash			
662,719			
Average Dwelling Rent			
Actual/UML	362,990	467	777.28
Budget/UMA	367,740	504	729.64
Increase (Decrease)	(4,750)	(37)	47.64
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 131.79	16.49 %	
Supplies and Materials	54.95	6.87	
Fleet Costs	0.00	0.00	
Outside Services	97.38	12.18	
Utilities	71.71	8.97	
Protective Services	0.00	0.00	
Insurance	37.35	8.97	
Other Expenses	27.72	3.47	
Total Average Expense	\$ 420.91	56.96 %	

KFI - FY Comparison for Homestead - 157 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:17:50PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>602,597</td><td>=</td><td>3.28</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(183,581)</td><td></td><td>IR >= 2.0</td></tr></table>	Current Assets, Unrestricted	602,597	=	3.28	Curr Liab Exc Curr Prtn LTD	(183,581)		IR >= 2.0
	Current Assets, Unrestricted	602,597	=	3.28					
	Curr Liab Exc Curr Prtn LTD	(183,581)		IR >= 2.0					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>397,399</td><td>=</td><td>3.75</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>105,959</td><td></td><td>IR >= 4.0</td></tr></table>	Expendable Fund Balance	397,399	=	3.75	Average Monthly Operating and Other Expenses	105,959		IR >= 4.0	
Expendable Fund Balance	397,399	=	3.75						
Average Monthly Operating and Other Expenses	105,959		IR >= 4.0						
Debt Service Coverage Ratio (DSCR)									
	5.43		IR >= 1.25						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>116,243</td><td>=</td><td>0.14</td></tr><tr><td>Total Tenant Revenue</td><td>857,765</td><td></td><td>IR < 1.50</td></tr></table>	Tenant Receivable	116,243	=	0.14	Total Tenant Revenue	857,765		IR < 1.50
	Tenant Receivable	116,243	=	0.14					
	Total Tenant Revenue	857,765		IR < 1.50					
Days Receivable Outstanding:	37.21								
Accounts Payable (AP)									
	<table><tr><td>Accounts Payable</td><td>(63,170)</td><td>=</td><td>0.60</td></tr><tr><td>Total Operating Expenses</td><td>105,959</td><td></td><td>IR < 0.75</td></tr></table>	Accounts Payable	(63,170)	=	0.60	Total Operating Expenses	105,959		IR < 0.75
Accounts Payable	(63,170)	=	0.60						
Total Operating Expenses	105,959		IR < 0.75						
Occupancy	Loss	Occ %							
Current Month	3.82%	96.18%							
Year-to-Date	5.87%	94.13%	IR >= 0.98						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	5.00 5						
MENAR	10.03 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	8.00 16						
Total Points	24.03 25	Total Points	17.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		605,523	=	4.18	
Curr Liab Exc Curr Prtn LTD		(144,783)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		439,772	=	4.35	
Average Monthly Operating and Other Expenses		100,983		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		2.40		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		66,814	=	0.07	
Total Tenant Revenue		899,865		IR < 1.50	
Days Receivable Outstanding: 20.40					
Accounts Payable (AP)					
Accounts Payable		(66,812)	=	0.66	
Total Operating Expenses		100,983		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		10.19 %	89.81%		
Year-to-Date		6.58 %	93.42%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	13.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
289,061			
Average Dwelling Rent			
Actual/UML	759,116	1,330	570.76
Budget/UMA	762,070	1,413	539.33
Increase (Decrease)	(2,954)	(83)	31.44
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 149.41	23.17 %	
Supplies and Materials	19.80	3.07	
Fleet Costs	1.04	0.16	
Outside Services	57.77	8.96	
Utilities	83.66	12.97	
Protective Services	8.44	1.31	
Insurance	32.46	25.49	
Other Expenses	27.06	4.20	
Total Average Expense	\$ 379.63	79.32 %	

Excess Cash			
295,235			
Average Dwelling Rent			
Actual/UML	756,303	1,320	572.96
Budget/UMA	791,920	1,413	560.45
Increase (Decrease)	(35,616)	(93)	12.50
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 162.86	23.89 %	
Supplies and Materials	23.58	3.46	
Fleet Costs	2.48	0.36	
Outside Services	53.07	7.79	
Utilities	72.74	23.19	
Protective Services	4.75	0.70	
Insurance	27.84	23.19	
Other Expenses	28.98	4.25	
Total Average Expense	\$ 376.30	86.82 %	

KFI - FY Comparison for SAHFC La Providencia Apts. - 90 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:17:58PM

This Year		Last Year	
FASS	Quick Ratio (QR)	Quick Ratio (QR)	
	Current Assets, Unrestricted 203,845 = 0.56	Current Assets, Unrestricted 118,398 = 1.89	
	Curr Liab Exc Curr Prtn LTD (366,704) IR >= 2.0	Curr Liab Exc Curr Prtn LTD (62,708) IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)	Months Expendable Net Assets Ratio (MENAR)	
	Expendable Fund Balance (223,079) = -3.68	Expendable Fund Balance (2,387) = -0.04	
	Average Monthly Operating and Other Expenses 60,593 IR >= 4.0	Average Monthly Operating and Other Expenses 60,565 IR >= 4.0	
MASS	Debt Service Coverage Ratio (DSCR)	Debt Service Coverage Ratio (DSCR)	
	-0.93 IR >= 1.25	-0.28 IR >= 1.25	
	Tenant Receivable (TR)	Tenant Receivable (TR)	
MASS	Tenant Receivable 76,409 = 0.20	Tenant Receivable 33,904 = 0.08	
	Total Tenant Revenue 386,761 IR < 1.50	Total Tenant Revenue 411,856 IR < 1.50	
	Days Receivable Outstanding: 54.37	Days Receivable Outstanding: 22.70	
MASS	Accounts Payable (AP)	Accounts Payable (AP)	
	Accounts Payable (332,566) = 5.49	Accounts Payable (27,425) = 0.45	
	Total Operating Expenses 60,593 IR < 0.75	Total Operating Expenses 60,565 IR < 0.75	
MASS	Occupancy	Loss	Occ %
	Current Month 0.00%	100.00%	
	Year-to-Date 5.43%	94.57%	IR >= 0.98
FASS KFI MP MASS KFI MP		FASS KFI MP MASS KFI MP	
QR	0.00 12	Accts Recvble	2.00 5
MENAR	0.00 11	Accts Payable	0.00 4
DSCR	0.00 2	Occupancy	8.00 16
Total Points	0.00 25	Total Points	10.00 25
Capital Fund Occupancy		Capital Fund Occupancy	
5.00		5.00	
Excess Cash		Excess Cash	
(290,949)		(69,323)	
Average Dwelling Rent		Average Dwelling Rent	
Actual/UML	422,595 766 551.69	Actual/UML	422,093 776 543.93
Budget/UMA	435,973 810 538.24	Budget/UMA	418,678 810 516.89
Increase (Decrease)	(13,378) (44) 13.45	Increase (Decrease)	3,415 (34) 27.05
PUM / Percentage of Revenue		PUM / Percentage of Revenue	
Expense	Amount	Percent	
Salaries and Benefits	\$ 176.01	34.86 %	
Supplies and Materials	27.14	5.38	
Fleet Costs	0.00	0.00	
Outside Services	86.17	17.07	
Utilities	89.05	17.64	
Protective Services	7.72	1.53	
Insurance	28.70	17.64	
Other Expenses	22.68	4.49	
Total Average Expense	\$ 437.48	98.60 %	
Expense	Amount	Percent	
Salaries and Benefits	\$ 171.58	32.33 %	
Supplies and Materials	30.81	5.81	
Fleet Costs	0.00	0.00	
Outside Services	91.31	17.20	
Utilities	98.98	18.74	
Protective Services	5.13	0.97	
Insurance	26.55	18.74	
Other Expenses	28.61	5.39	
Total Average Expense	\$ 452.98	99.18 %	

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:18:07PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		582,790	=	3.05
	Curr Liab Exc Curr Prtn LTD		(191,022)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		260,271	=	2.23
	Average Monthly Operating and Other Expenses		116,499		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			1.41		IR >= 1.25
	Tenant Receivable (TR)				
MASS	Tenant Receivable		237,031	=	0.21
	Total Tenant Revenue		1,152,428		IR < 1.50
	Days Receivable Outstanding:		56.57		
MASS	Accounts Payable (AP)				
	Accounts Payable		(63,338)	=	0.54
	Total Operating Expenses		116,499		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		7.00%	93.00%	
	Year-to-Date		6.06%	93.94%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	2.00 5
MENAR		7.81	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	4.00 16
Total Points		21.81	25	Total Points	10.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		394,657	=		3.08
Curr Liab Exc Curr Prtn LTD		(128,293)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		139,637	=		1.17
Average Monthly Operating and Other Expenses		119,202			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.04			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		10,996	=		0.01
Total Tenant Revenue		1,306,453			IR < 1.50
Days Receivable Outstanding: 2.32					
Accounts Payable (AP)					
Accounts Payable		(43,652)	=		0.37
Total Operating Expenses		119,202			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.00 %	95.00%		
Year-to-Date		3.78 %	96.22%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	6.25	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	20.25	25	Total Points	16.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
124,349	
Average Dwelling Rent	
Actual/UML	1,188,276 1,691 702.71
Budget/UMA	1,244,703 1,800 691.50
Increase (Decrease)	(56,427) (109) 11.20
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 145.36 21.33 %
Supplies and Materials	34.64 5.08
Fleet Costs	0.00 0.00
Outside Services	89.47 13.13
Utilities	54.04 7.93
Protective Services	0.00 0.00
Insurance	36.11 10.31
Other Expenses	19.32 2.83
Total Average Expense	\$ 378.92 60.61 %

Excess Cash	
(2,276)	
Average Dwelling Rent	
Actual/UML	1,214,473 1,732 701.20
Budget/UMA	1,207,909 1,800 671.06
Increase (Decrease)	6,564 (68) 30.14
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 136.74 18.13 %
Supplies and Materials	21.18 2.81
Fleet Costs	0.00 0.00
Outside Services	130.23 17.27
Utilities	22.82 7.88
Protective Services	4.13 0.55
Insurance	30.43 7.88
Other Expenses	45.01 5.97
Total Average Expense	\$ 390.55 60.47 %

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:18:14PM

This Year																															
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted1,008,907</div><div>Curr Liab Exc Curr Prtn LTD(110,133)</div><div>=9.16</div><div>IR >= 2.0</div></div>																														
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance898,774</div><div>Average Monthly Operating and Other Expenses59,678</div><div>=15.06</div><div>IR >= 4.0</div></div>																														
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div><div>IR >= 1.25</div></div>																														
MASS	Tenant Receivable (TR) <div><div>Tenant Receivable12,631</div><div>Total Tenant Revenue248,161</div><div>=0.05</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 13.96</div>																														
	Accounts Payable (AP) <div><div>Accounts Payable(65,237)</div><div>Total Operating Expenses59,678</div><div>=1.09</div><div>IR < 0.75</div></div>																														
	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month9.00%</div><div>Year-to-Date9.22%</div><div>91.00%</div><div>90.78%</div><div>IR >= 0.98</div></div>																														
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td>Accts Payable</td><td>2.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>1.00</td><td>16</td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td>Total Points</td><td>8.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	25.00	25	Total Points	8.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	12.00	12	Accts Recvble	5.00	5																										
MENAR	11.00	11	Accts Payable	2.00	4																										
DSCR	2.00	2	Occupancy	1.00	16																										
Total Points	25.00	25	Total Points	8.00	25																										
Capital Fund Occupancy <div><div>5.00</div></div>																															

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,081,370	=		17.17
Curr Liab Exc Curr Prtn LTD		(62,978)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,018,391	=		19.89
Average Monthly Operating and Other Expenses		51,193			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		10,313	=		0.04
Total Tenant Revenue		255,070			IR < 1.50
Days Receivable Outstanding: 11.08					
Accounts Payable (AP)					
Accounts Payable		(25,384)	=		0.50
Total Operating Expenses		51,193			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		8.00 %	92.00%		
Year-to-Date		7.78 %	92.22%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	13.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
837,311			
Average Dwelling Rent			
Actual/UML	229,594	817	281.02
Budget/UMA	238,090	900	264.54
Increase (Decrease)	(8,496)	(83)	16.48
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 237.68	26.92 %	
Supplies and Materials	21.54	2.44	
Fleet Costs	0.00	0.00	
Outside Services	53.71	6.08	
Utilities	58.65	6.64	
Protective Services	99.14	11.23	
Insurance	33.71	9.69	
Other Expenses	32.99	3.74	
Total Average Expense	\$ 537.41	66.74 %	

Excess Cash			
965,012			
Average Dwelling Rent			
Actual/UML	230,873	830	278.16
Budget/UMA	171,650	900	190.72
Increase (Decrease)	59,223	(70)	87.44
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 198.34	25.03 %	
Supplies and Materials	22.62	2.85	
Fleet Costs	0.00	0.00	
Outside Services	120.62	15.22	
Utilities	42.97	8.17	
Protective Services	0.00	0.00	
Insurance	29.19	8.17	
Other Expenses	31.68	4.00	
Total Average Expense	\$ 445.42	63.46 %	

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:18:23PM

This Year																				
FASS	Quick Ratio (QR)																			
	<table><tr><td>Current Assets, Unrestricted</td><td>38,184</td><td>=</td><td>4.00</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(9,542)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	38,184	=	4.00	Curr Liab Exc Curr Prtn LTD	(9,542)		<i>IR >= 2.0</i>											
	Current Assets, Unrestricted	38,184	=	4.00																
	Curr Liab Exc Curr Prtn LTD	(9,542)		<i>IR >= 2.0</i>																
	Months Expendable Net Assets Ratio (MENAR)																			
<table><tr><td>Expendable Fund Balance</td><td>28,642</td><td>=</td><td>4.93</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>5,813</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	28,642	=	4.93	Average Monthly Operating and Other Expenses	5,813		<i>IR >= 4.0</i>												
Expendable Fund Balance	28,642	=	4.93																	
Average Monthly Operating and Other Expenses	5,813		<i>IR >= 4.0</i>																	
Debt Service Coverage Ratio (DSCR)																				
<table><tr><td>0.00</td><td><i>IR >= 1.25</i></td></tr></table>	0.00	<i>IR >= 1.25</i>																		
0.00	<i>IR >= 1.25</i>																			
MASS	Tenant Receivable (TR)																			
	<table><tr><td>Tenant Receivable</td><td>4,334</td><td>=</td><td>0.22</td></tr><tr><td>Total Tenant Revenue</td><td>19,421</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	4,334	=	0.22	Total Tenant Revenue	19,421		<i>IR < 1.50</i>											
	Tenant Receivable	4,334	=	0.22																
	Total Tenant Revenue	19,421		<i>IR < 1.50</i>																
	Days Receivable Outstanding: 61.14																			
Accounts Payable (AP)																				
<table><tr><td>Accounts Payable</td><td>(5,061)</td><td>=</td><td>0.87</td></tr><tr><td>Total Operating Expenses</td><td>5,813</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(5,061)	=	0.87	Total Operating Expenses	5,813		<i>IR < 0.75</i>												
Accounts Payable	(5,061)	=	0.87																	
Total Operating Expenses	5,813		<i>IR < 0.75</i>																	
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>6.67%</td><td>93.33%</td><td></td></tr><tr><td>Year-to-Date</td><td>1.48%</td><td>98.52%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	6.67%	93.33%		Year-to-Date	1.48%	98.52%	<i>IR >= 0.98</i>								
Occupancy	Loss	Occ %																		
Current Month	6.67%	93.33%																		
Year-to-Date	1.48%	98.52%	<i>IR >= 0.98</i>																	
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>20.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	2.00 5	MENAR	11.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	25.00 25	Total Points	20.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	2.00 5																	
MENAR	11.00 11	Accts Payable	2.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	25.00 25	Total Points	20.00 25																	
Capital Fund Occupancy																				
5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		13,476	=		0.28
Curr Liab Exc Curr Prtn LTD		(48,992)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(35,517)	=		-3.30
Average Monthly Operating and Other Expenses		10,768			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		3,787	=		0.16
Total Tenant Revenue		24,217			IR < 1.50
Days Receivable Outstanding: 43.69					
Accounts Payable (AP)					
Accounts Payable		(2,595)	=		0.24
Total Operating Expenses		10,768			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.67 %	93.33%		
Year-to-Date		8.15 %	91.85%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	2.00	25	Total Points	7.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
22,780			
Average Dwelling Rent			
Actual/UML	23,704	133	178.23
Budget/UMA	27,985	135	207.30
Increase (Decrease)	(4,281)	(2)	(29.07)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 45.42	9.05 %	
Supplies and Materials	4.07	0.81	
Fleet Costs	0.00	0.00	
Outside Services	123.67	24.64	
Utilities	68.50	13.65	
Protective Services	0.00	0.00	
Insurance	16.33	13.29	
Other Expenses	23.31	4.64	
Total Average Expense	\$ 281.30	66.07 %	

Excess Cash			
(47,118)			
Average Dwelling Rent			
Actual/UML	25,266	124	203.76
Budget/UMA	25,147	135	186.28
Increase (Decrease)	119	(11)	17.48
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 32.70	7.14 %	
Supplies and Materials	73.17	15.97	
Fleet Costs	0.00	0.00	
Outside Services	333.76	72.87	
Utilities	53.23	11.62	
Protective Services	0.00	0.00	
Insurance	10.59	11.62	
Other Expenses	85.83	18.74	
Total Average Expense	\$ 589.29	137.96 %	

KFI - FY Comparison for SAHDC Rosement @ Highland Park - 252 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:18:30PM

This Year		Last Year	
FASS	Quick Ratio (QR)	Quick Ratio (QR)	
	Current Assets, Unrestricted 228,296 = 0.39	Current Assets, Unrestricted 0 = 0.00	
	Curr Liab Exc Curr Prtn LTD (585,734) IR >= 2.0	Curr Liab Exc Curr Prtn LTD 0 IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)	Months Expendable Net Assets Ratio (MENAR)	
	Expendable Fund Balance (511,084) = -2.18	Expendable Fund Balance 0 = 0.00	
	Average Monthly Operating and Other Expenses 234,542 IR >= 4.0	Average Monthly Operating and Other Expenses 0 IR >= 4.0	
MASS	Debt Service Coverage Ratio (DSCR)	Debt Service Coverage Ratio (DSCR)	
	-0.52 IR >= 1.25	0.00 IR >= 1.25	
	Tenant Receivable (TR)	Tenant Receivable (TR)	
MASS	Tenant Receivable 90,386 = 0.09	Tenant Receivable 0 = 0.00	
	Total Tenant Revenue 1,044,804 IR < 1.50	Total Tenant Revenue 0 IR < 1.50	
	Days Receivable Outstanding: 23.75	Days Receivable Outstanding: 0.00	
MASS	Accounts Payable (AP)	Accounts Payable (AP)	
	Accounts Payable (222,987) = 0.95	Accounts Payable 0 = 0.00	
	Total Operating Expenses 234,542 IR < 0.75	Total Operating Expenses 0 IR < 0.75	
MASS	Occupancy	Loss	Occ %
	Current Month 42.46%	57.54%	
	Year-to-Date 44.18%	55.82%	IR >= 0.98
FASS KFI MP		MASS KFI MP	
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	2.00 4
DSCR	0.00 2	Occupancy	0.00 16
Total Points	0.00 25	Total Points	7.00 25
Capital Fund Occupancy		Capital Fund Occupancy	
5.00		5.00	
Excess Cash		Excess Cash	
(760,511)		0	
Average Dwelling Rent		Average Dwelling Rent	
Actual/UML	1,084,552 1,266 856.68	Actual/UML	0 0 0.00
Budget/UMA	1,312,252 2,268 578.59	Budget/UMA	0 0 0.00
Increase (Decrease)	(227,700) (1,002) 278.08	Increase (Decrease)	0 0 0.00
PUM / Percentage of Revenue		PUM / Percentage of Revenue	
Expense	Amount	Percent	
Salaries and Benefits	\$ 227.20	27.53 %	
Supplies and Materials	84.08	10.19	
Fleet Costs	0.00	0.00	
Outside Services	268.77	32.57	
Utilities	196.26	23.78	
Protective Services	63.57	7.70	
Insurance	57.03	25.09	
Other Expenses	40.34	4.89	
Total Average Expense	\$ 937.28	131.75 %	
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	0.00%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	0.00	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	0.00	
Total Average Expense	\$ 0.00	0.00%	

KFI - FY Comparison for Sendero I PFC (Crown Meadows) - 192 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:18:38PM

This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>2,420,395</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(162,920)</div></div></div> <div>= 14.86</div> <div>IR >= 2.0</div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>1,958,221</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>140,906</div></div></div> <div>= 13.90</div> <div>IR >= 4.0</div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>1.29</div></div> <div>IR >= 1.25</div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>317,791</div></div><div><div>Total Tenant Revenue</div><div>1,604,147</div></div></div> <div>= 0.20</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 54.99</div>																			
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(45,696)</div></div><div><div>Total Operating Expenses</div><div>140,906</div></div></div> <div>= 0.32</div> <div>IR < 0.75</div>																			
	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div>Current Month</div><div>5.73%</div><div>94.27%</div></div><div><div>Year-to-Date</div><div>7.18%</div><div>92.82%</div></div></div> <div>IR >= 0.98</div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>10.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	2.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	4.00 16	Total Points	25.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	2.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	4.00 16																	
Total Points	25.00 25	Total Points	10.00 25																	
Capital Fund Occupancy <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,407,340	=		9.07
Curr Liab Exc Curr Prtn LTD		(265,384)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,856,442	=		13.67
Average Monthly Operating and Other Expenses		135,757			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.70			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		254,931	=		0.15
Total Tenant Revenue		1,669,000			IR < 1.50
Days Receivable Outstanding: 42.63					
Accounts Payable (AP)					
Accounts Payable		(95,853)	=		0.71
Total Operating Expenses		135,757			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		9.90 %	90.10%		
Year-to-Date		7.75 %	92.25%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	10.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
1,802,689			
Average Dwelling Rent			
Actual/UML	1,557,484	1,604	971.00
Budget/UMA	1,537,750	1,728	889.90
Increase (Decrease)	19,734	(124)	81.10
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 182.17	18.22 %	
Supplies and Materials	36.79	3.68	
Fleet Costs	1.95	0.19	
Outside Services	93.19	9.32	
Utilities	42.52	4.25	
Protective Services	0.00	0.00	
Insurance	27.60	7.42	
Other Expenses	33.84	3.38	
Total Average Expense	\$ 418.05	46.46 %	

Excess Cash			
1,718,114			
Average Dwelling Rent			
Actual/UML	1,542,401	1,594	967.63
Budget/UMA	1,436,561	1,728	831.34
Increase (Decrease)	105,840	(134)	136.29
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 170.49	16.28 %	
Supplies and Materials	46.78	4.47	
Fleet Costs	0.00	0.00	
Outside Services	86.10	8.22	
Utilities	43.96	7.36	
Protective Services	0.00	0.00	
Insurance	28.66	7.36	
Other Expenses	31.30	2.99	
Total Average Expense	\$ 407.29	46.68 %	

KFI - FY Comparison for Sunshine Plaza Apts. Inc. - 100 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:18:46PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,465,905	=	21.29
	Curr Liab Exc Curr Prtn LTD		(68,862)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		1,397,042	=	18.97
	Average Monthly Operating and Other Expenses		73,648		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			-0.08		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		11,936	=	0.05
	Total Tenant Revenue		217,561		IR < 1.50
	Days Receivable Outstanding: 15.03				
MASS	Accounts Payable (AP)				
	Accounts Payable		(29,195)	=	0.40
	Total Operating Expenses		73,648		IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	10.00%	90.00%		
	Year-to-Date	3.44%	96.56%	IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		11.00	11	Accts Payable	4.00 4
DSCR		0.00	2	Occupancy	12.00 16
Total Points		23.00	25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,335,916	=		15.75
Curr Liab Exc Curr Prtn LTD		(84,844)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,251,071	=		28.72
Average Monthly Operating and Other Expenses		43,561			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		239,616			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(20,052)	=		0.46
Total Operating Expenses		43,561			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.00 %	99.00%		
Year-to-Date		1.67 %	98.33%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
1,321,412			
Average Dwelling Rent			
Actual/UML	220,331	869	253.55
Budget/UMA	211,337	900	234.82
Increase (Decrease)	8,994	(31)	18.73
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 228.72	30.74 %	
Supplies and Materials	20.29	2.73	
Fleet Costs	5.14	0.69	
Outside Services	35.81	4.81	
Utilities	58.35	7.84	
Protective Services	89.24	11.99	
Insurance	32.93	7.84	
Other Expenses	29.73	4.00	
Total Average Expense	\$ 500.21	70.64 %	

Excess Cash			
1,205,116			
Average Dwelling Rent			
Actual/UML	227,309	885	256.85
Budget/UMA	202,528	900	225.03
Increase (Decrease)	24,781	(15)	31.81
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 212.70	32.74 %	
Supplies and Materials	21.05	3.24	
Fleet Costs	7.20	1.11	
Outside Services	55.21	8.50	
Utilities	48.04	7.40	
Protective Services	0.00	0.00	
Insurance	28.49	7.40	
Other Expenses	29.30	4.51	
Total Average Expense	\$ 401.98	64.89 %	

KFI - FY Comparison for SAHFC Towering Oaks, LLC - 128 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:18:54PM

This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>1,248,299</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(94,157)</div></div></div> <div>= 13.26</div> <div>IR >= 2.0</div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>1,048,023</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>92,847</div></div></div> <div>= 11.29</div> <div>IR >= 4.0</div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>1.42</div></div> <div>IR >= 1.25</div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>97,180</div></div><div><div>Total Tenant Revenue</div><div>959,599</div></div></div> <div>= 0.10</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 27.79</div>																			
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(45,502)</div></div><div><div>Total Operating Expenses</div><div>92,847</div></div></div> <div>= 0.49</div> <div>IR < 0.75</div>																			
	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div>Current Month</div><div>7.03%</div><div>92.97%</div></div><div><div>Year-to-Date</div><div>4.95%</div><div>95.05%</div></div></div> <div>IR >= 0.98</div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	25.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	8.00 16																	
Total Points	25.00 25	Total Points	17.00 25																	
Capital Fund Occupancy <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,099,550		= 12.65	
Curr Liab Exc Curr Prtn LTD		(86,954)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		912,602		= 11.96	
Average Monthly Operating and Other Expenses		76,279		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
2.08				IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		51,807		= 0.06	
Total Tenant Revenue		922,933		IR < 1.50	
Days Receivable Outstanding: 15.41					
Accounts Payable (AP)					
Accounts Payable		(47,164)		= 0.62	
Total Operating Expenses		76,279		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		3.91 %		96.09%	
Year-to-Date		9.03 %		90.97% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 5.00 5	
MENAR		11.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 1.00 16	
Total Points		25.00 25		Total Points 10.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash	
836,080	
Average Dwelling Rent	
Actual/UML	921,487 1,095 841.54
Budget/UMA	910,361 1,152 790.24
Increase (Decrease)	11,127 (57) 51.30
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 160.23 18.28 %
Supplies and Materials	56.34 6.43
Fleet Costs	0.00 0.00
Outside Services	150.57 17.18
Utilities	18.48 2.11
Protective Services	0.00 0.00
Insurance	36.75 8.00
Other Expenses	26.28 3.00
Total Average Expense	\$ 448.64 55.00 %

Excess Cash	
754,580	
Average Dwelling Rent	
Actual/UML	885,950 1,048 845.37
Budget/UMA	934,970 1,152 811.61
Increase (Decrease)	(49,020) (104) 33.77
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 103.13 11.71 %
Supplies and Materials	70.51 8.01
Fleet Costs	0.00 0.00
Outside Services	107.30 12.18
Utilities	25.72 6.83
Protective Services	0.00 0.00
Insurance	35.55 6.83
Other Expenses	32.51 3.69
Total Average Expense	\$ 374.73 49.25 %

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:19:11PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		162,771	=	10.94
	Curr Liab Exc Curr Prtn LTD		(14,877)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		143,612	=	9.56
	Average Monthly Operating and Other Expenses		15,026		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			0.45		IR >= 1.25
	Tenant Receivable (TR)				
MASS	Tenant Receivable		2,536	=	0.02
	Total Tenant Revenue		132,514		IR < 1.50
	Days Receivable Outstanding:		5.25		
MASS	Accounts Payable (AP)				
	Accounts Payable		(4,455)	=	0.30
	Total Operating Expenses		15,026		IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	17.24%	82.76%		
	Year-to-Date	9.96%	90.04%	IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00 12	Accts Recvble		5.00 5
MENAR		11.00 11	Accts Payable		4.00 4
DSCR		0.00 2	Occupancy		1.00 16
Total Points		23.00 25	Total Points		10.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		199,911	=	6.65	
Curr Liab Exc Curr Prtn LTD		(30,049)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		165,789	=	9.98	
Average Monthly Operating and Other Expenses		16,614		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		-0.17		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		12,957	=	0.09	
Total Tenant Revenue		138,324		IR < 1.50	
Days Receivable Outstanding: 25.68					
Accounts Payable (AP)					
Accounts Payable		(15,166)	=	0.91	
Total Operating Expenses		16,614		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		6.90 %	93.10%		
Year-to-Date		1.92 %	98.08%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	23.00	25	Total Points	23.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
127,550			
Average Dwelling Rent			
Actual/UML	126,905	235	540.02
Budget/UMA	129,700	261	496.93
Increase (Decrease)	(2,795)	(26)	43.09
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 217.81	38.63 %	
Supplies and Materials	4.76	0.84	
Fleet Costs	0.00	0.00	
Outside Services	57.07	10.12	
Utilities	71.86	12.74	
Protective Services	14.47	2.57	
Insurance	44.26	12.74	
Other Expenses	66.64	11.82	
Total Average Expense	\$ 476.86	89.46 %	

Excess Cash			
147,097			
Average Dwelling Rent			
Actual/UML	135,732	256	530.20
Budget/UMA	139,020	261	532.64
Increase (Decrease)	(3,288)	(5)	(2.44)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 178.63	33.06 %	
Supplies and Materials	10.32	1.91	
Fleet Costs	0.00	0.00	
Outside Services	112.51	20.82	
Utilities	52.81	9.77	
Protective Services	1.66	0.31	
Insurance	47.24	9.77	
Other Expenses	54.62	10.11	
Total Average Expense	\$ 457.79	85.75 %	

KFI - FY Comparison for Villa de Valencia - 104 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:19:19PM

This Year																															
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>98,098</div></div><div>=</div><div>0.19</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(528,730)</div></div> <div><i>IR >= 2.0</i></div>																														
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>(430,632)</div></div><div>=</div><div>-6.45</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>66,721</div></div> <div><i>IR >= 4.0</i></div>																														
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div><div><i>IR >= 1.25</i></div></div>																														
MASS	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>88,458</div></div><div>=</div><div>0.30</div></div> <div><div>Total Tenant Revenue</div><div>297,508</div></div> <div><i>IR < 1.50</i></div> <div>Days Receivable Outstanding: 81.57</div>																														
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(124,411)</div></div><div>=</div><div>1.86</div></div> <div><div>Total Operating Expenses</div><div>66,721</div></div> <div><i>IR < 0.75</i></div>																														
	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month</div><div>8.65%</div><div>91.35%</div></div> <div><div>Year-to-Date</div><div>9.51%</div><div>90.49%</div></div> <div><i>IR >= 0.98</i></div>																														
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00</td><td>12</td><td>Accts Recvble</td><td>0.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td>Accts Payable</td><td>0.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>1.00</td><td>16</td></tr><tr><td>Total Points</td><td>2.00</td><td>25</td><td>Total Points</td><td>1.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	0.00	12	Accts Recvble	0.00	5	MENAR	0.00	11	Accts Payable	0.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	2.00	25	Total Points	1.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	0.00	12	Accts Recvble	0.00	5																										
MENAR	0.00	11	Accts Payable	0.00	4																										
DSCR	2.00	2	Occupancy	1.00	16																										
Total Points	2.00	25	Total Points	1.00	25																										
Capital Fund Occupancy <div><div>5.00</div></div>																															

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		56,890	=	0.05	
Curr Liab Exc Curr Prtn LTD		(1,179,716)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(1,122,826)	=	-17.55	
Average Monthly Operating and Other Expenses		63,964		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		78,483	=	0.24	
Total Tenant Revenue		324,739		IR < 1.50	
Days Receivable Outstanding: 66.33					
Accounts Payable (AP)					
Accounts Payable		(137,348)	=	2.15	
Total Operating Expenses		63,964		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		3.85 %	96.15%		
Year-to-Date		6.09 %	93.91 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	6.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(498,325)			
Average Dwelling Rent			
Actual/UML	299,797	847	353.95
Budget/UMA	338,864	936	362.03
Increase (Decrease)	(39,068)	(89)	(8.08)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 228.47	27.97 %	
Supplies and Materials	23.52	2.88	
Fleet Costs	1.60	0.20	
Outside Services	187.37	22.94	
Utilities	104.19	12.75	
Protective Services	13.89	1.70	
Insurance	22.27	12.23	
Other Expenses	30.00	3.67	
Total Average Expense	\$ 611.30	84.34 %	

Excess Cash			
(1,186,981)			
Average Dwelling Rent			
Actual/UML	330,223	879	375.68
Budget/UMA	355,676	936	380.00
Increase (Decrease)	(25,454)	(57)	(4.32)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 240.35	36.90 %	
Supplies and Materials	45.48	6.98	
Fleet Costs	1.23	0.19	
Outside Services	104.28	16.01	
Utilities	95.36	14.29	
Protective Services	3.30	0.51	
Insurance	18.24	14.29	
Other Expenses	39.91	6.13	
Total Average Expense	\$ 548.15	95.29 %	

KFI - FY Comparison for Warren House - 7 Units
Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 4/12/2021 7:19:03PM

This Year			
FASS	Quick Ratio (QR)		
	<div>Current Assets, Unrestricted6,901</div> <div>Curr Liab Exc Curr Prtn LTD(7,144)</div> <div>=0.97</div> <div>IR >= 2.0</div>		
	Months Expendable Net Assets Ratio (MENAR)		
	<div>Expendable Fund Balance(8,993)</div> <div>Average Monthly Operating and Other Expenses3,357</div> <div>=-2.68</div> <div>IR >= 4.0</div>		
	Debt Service Coverage Ratio (DSCR)		
<div>-0.94</div> <div>IR >= 1.25</div>			
MASS	Tenant Receivable (TR)		
	<div>Tenant Receivable8,375</div> <div>Total Tenant Revenue24,036</div> <div>=0.35</div> <div>IR < 1.50</div>		
	Days Receivable Outstanding: 95.63		
	Accounts Payable (AP)		
	<div>Accounts Payable(5,507)</div> <div>Total Operating Expenses3,357</div> <div>=1.64</div> <div>IR < 0.75</div>		
<div>Occupancy</div> <div>Current Month28.57%</div> <div>Year-to-Date11.11%</div>	<div>Loss</div> <div>71.43%</div> <div>88.89%</div>	<div>Occ %</div> <div>IR >= 0.98</div>	
<div>FASS KFI</div> <div>QR0.00</div> <div>MENAR0.00</div> <div>DSCR0.00</div> <div>Total Points0.00</div>	<div>MP</div> <div>12</div> <div>11</div> <div>2</div> <div>25</div>	<div>MASS KFI</div> <div>Accts Recvble0.00</div> <div>Accts Payable0.00</div> <div>Occupancy0.00</div> <div>Total Points0.00</div>	<div>MP</div> <div>5</div> <div>4</div> <div>16</div> <div>25</div>
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		7,234	=		0.45
Curr Liab Exc Curr Prtn LTD		(15,963)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(17,479)	=		-5.22
Average Monthly Operating and Other Expenses		3,348			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.14			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		6,118	=		0.20
Total Tenant Revenue		31,031			IR < 1.50
Days Receivable Outstanding: 54.77					
Accounts Payable (AP)					
Accounts Payable		(7,178)	=		2.14
Total Operating Expenses		3,348			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		14.29 %	85.71%		
Year-to-Date		11.11 %	88.89%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	0.00	2	Occupancy	0.00	16
Total Points	0.00	25	Total Points	2.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(13,216)			
Average Dwelling Rent			
Actual/UML	26,305	56	469.74
Budget/UMA	27,188	63	431.55
Increase (Decrease)	(882)	(7)	38.19
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 132.89	30.96 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	110.51	25.75	
Utilities	87.75	20.44	
Protective Services	0.00	0.00	
Insurance	46.66	20.44	
Other Expenses	11.98	2.79	
Total Average Expense	\$ 389.79	100.38 %	

Excess Cash			
(21,812)			

Average Dwelling Rent			
Actual/UML	30,612	56	546.63
Budget/UMA	24,932	63	395.75
Increase (Decrease)	5,679	(7)	150.88

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 113.26	20.44%
Supplies and Materials	26.07	4.70
Fleet Costs	0.00	0.00
Outside Services	130.75	23.60
Utilities	87.84	15.85
Protective Services	0.00	0.00
Insurance	54.50	15.85
Other Expenses	15.47	2.79
Total Average Expense	\$ 427.88	83.24%

KFI - FY Comparison for Beacon, SAHA Owned - Third Party Managed - 1,517 Units

Period Ending March 31, 2021

GLJdeKeyFinancialIndicatorsByGroup
rp_GLJdeKeyFinancialIndicatorsByGroup
4/12/2021 7:11:22PM

		This Year				Last Year			
FASS		Quick Ratio (QR)				Quick Ratio (QR)			
		Current Assets, Unrestricted		8,657,345	= 11.70	Current Assets, Unrestricted		5,412,229	= 8.97
		Curr Liab Exc Curr Prtn LTD		(739,994)	IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(603,194)	IR >= 2.0
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
		Expendable Fund Balance		7,061,703	= 7.02	Expendable Fund Balance		4,345,739	= 7.75
		Average Monthly Operating and Other Expenses		1,006,053	IR >= 4.0	Average Monthly Operating and Other Expenses		560,551	IR >= 4.0
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
				0.00	IR >= 1.25			0.00	IR >= 1.25
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)			
		Tenant Receivable		0	= 0.00	Tenant Receivable		0	= 0.00
		Total Tenant Revenue		8,377,289	IR < 1.50	Total Tenant Revenue		5,273,580	IR < 1.50
MASS		Days Receivable Outstanding: 0.00				Days Receivable Outstanding: 0.00			
MASS		Accounts Payable (AP)				Accounts Payable (AP)			
		Accounts Payable		(55,218)	= 0.05	Accounts Payable		(207,387)	= 0.37
		Total Operating Expenses		1,006,053	IR < 0.75	Total Operating Expenses		560,551	IR < 0.75
MASS		Occupancy				Occupancy			
		Current Month		9.29%	90.71%	Current Month		8.77 %	91.23%
		Year-to-Date		9.01%	90.99%	Year-to-Date		10.36 %	89.64%
MASS		Loss				Loss			
					IR >= 0.98				IR >= 0.98
MASS		Occ %				Occ %			
MASS		FASS KFI				FASS KFI			
		MP				MP			
MASS		MASS KFI				MASS KFI			
		MP				MP			
MASS		QR				QR			
		12.00		12		12.00		12	
MASS		MENAR				MENAR			
		11.00		11		11.00		11	
MASS		DSCR				DSCR			
		2.00		2		0.00		2	
MASS		Occupancy				Occupancy			
		25.00		25		23.00		25	
MASS		Total Points				Total Points			
		25.00		25		23.00		25	
MASS		Capital Fund Occupancy				Capital Fund Occupancy			
				5.00				5.00	
MASS		Excess Cash				Excess Cash			
				5,730,554				3,720,901	
MASS		Average Dwelling Rent				Average Dwelling Rent			
		Actual/UML		8,370,361	12,423 673.78	Actual/UML		5,275,846	9,657 546.32
		Budget/UMA		9,028,361	13,653 661.27	Budget/UMA		5,570,342	10,773 517.07
MASS		Increase (Decrease)				Increase (Decrease)			
				(658,000)	(1,230) 12.51			(294,497)	(1,116) 29.26
MASS		PUM / Percentage of Revenue				PUM / Percentage of Revenue			
		Expense		Amount	Percent	Expense		Amount	Percent
MASS		Salaries and Benefits				Salaries and Benefits			
		\$ 145.10		19.13 %		\$ 122.79		19.32%	
MASS		Supplies and Materials				Supplies and Materials			
		17.03		2.25		21.86		3.44	
MASS		Fleet Costs				Fleet Costs			
		0.00		0.00		0.00		0.00	
MASS		Outside Services				Outside Services			
		88.13		11.62		94.92		14.94	
MASS		Utilities				Utilities			
		48.46		6.39		37.87		8.27	
MASS		Protective Services				Protective Services			
		7.01		0.92		9.00		1.42	
MASS		Insurance				Insurance			
		36.18		9.07		27.94		8.27	
MASS		Other Expenses				Other Expenses			
		41.49		5.47		40.82		6.42	
MASS		Total Average Expense				Total Average Expense			
		\$ 383.40		54.84 %		\$ 355.20		62.09%	

KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:19:27PM

This Year	
FASS	<div>Quick Ratio (QR)</div> <div><div>Current Assets, Unrestricted</div><div>(523)</div><div>=</div><div>0.00</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(111,603)</div><div></div><div>IR >= 2.0</div></div>
	<div>Months Expendable Net Assets Ratio (MENAR)</div> <div><div>Expendable Fund Balance</div><div>(187,808)</div><div>=</div><div>-1.84</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>101,931</div><div></div><div>IR >= 4.0</div></div>
	<div>Debt Service Coverage Ratio (DSCR)</div> <div><div>0.00</div><div></div><div>IR >= 1.25</div></div>
MASS	<div>Tenant Receivable (TR)</div> <div><div>Tenant Receivable</div><div>0</div><div>=</div><div>0.00</div></div> <div><div>Total Tenant Revenue</div><div>820,484</div><div></div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 0.00</div>
	<div>Accounts Payable (AP)</div> <div><div>Accounts Payable</div><div>(2,036)</div><div>=</div><div>0.02</div></div> <div><div>Total Operating Expenses</div><div>101,931</div><div></div><div>IR < 0.75</div></div>
	<div>Occupancy</div> <div>Loss</div> <div>Occ %</div> <div>Current Month</div> <div>12.25%</div> <div>87.75%</div> <div>Year-to-Date</div> <div>12.03%</div> <div>87.97%</div> <div>IR >= 0.98</div>
<div><div><div>FASS KFI</div><div>MP</div><div>QR</div><div>0.00</div><div>12</div><div>MENAR</div><div>0.00</div><div>11</div><div>DSCR</div><div>2.00</div><div>2</div><div>Total Points</div><div>2.00</div><div>25</div></div><div><div>MASS KFI</div><div>MP</div><div>Accts Recvble</div><div>5.00</div><div>5</div><div>Accts Payable</div><div>4.00</div><div>4</div><div>Occupancy</div><div>0.00</div><div>16</div><div>Total Points</div><div>9.00</div><div>25</div></div></div>	
<div>Capital Fund Occupancy</div> <div>5.00</div>	

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(403,670)	=		-3.61
Curr Liab Exc Curr Prtn LTD		(111,941)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(588,718)	=		-4.70
Average Monthly Operating and Other Expenses		125,374			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		879,021			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(36,580)	=		0.29
Total Operating Expenses		125,374			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		12.65 %	87.35%		
Year-to-Date		8.70 %	91.30%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	2.00	25	Total Points	10.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(314,899)			
Average Dwelling Rent			
Actual/UML	869,291	2,003	433.99
Budget/UMA	1,007,005	2,277	442.25
Increase (Decrease)	(137,714)	(274)	(8.26)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 141.03	21.22 %	
Supplies and Materials	16.97	2.55	
Fleet Costs	0.00	0.00	
Outside Services	75.05	11.29	
Utilities	50.38	7.58	
Protective Services	6.89	1.04	
Insurance	25.61	7.58	
Other Expenses	31.67	4.76	
Total Average Expense	\$ 347.60	56.02 %	

Excess Cash			
(741,873)			
Average Dwelling Rent			
Actual/UML	930,401	2,079	447.52
Budget/UMA	859,825	2,277	377.61
Increase (Decrease)	70,576	(198)	69.91
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 137.77	20.84 %	
Supplies and Materials	30.95	4.68	
Fleet Costs	0.00	0.00	
Outside Services	107.39	16.24	
Utilities	48.19	7.29	
Protective Services	13.88	2.10	
Insurance	27.95	7.29	
Other Expenses	41.04	6.21	
Total Average Expense	\$ 407.17	64.64 %	

KFI - FY Comparison for Cottage Creek II - 196 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:19:34PM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>764,942</td><td>=</td><td>8.51</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(89,917)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	764,942	=	8.51	Curr Liab Exc Curr Prtn LTD	(89,917)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	764,942	=	8.51					
	Curr Liab Exc Curr Prtn LTD	(89,917)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>623,407</td><td>=</td><td>8.81</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>70,776</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	623,407	=	8.81	Average Monthly Operating and Other Expenses	70,776		<i>IR >= 4.0</i>	
Expendable Fund Balance	623,407	=	8.81						
Average Monthly Operating and Other Expenses	70,776		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	0.00		<i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>0</td><td>=</td><td>0.00</td></tr><tr><td>Total Tenant Revenue</td><td>587,854</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	0	=	0.00	Total Tenant Revenue	587,854		<i>IR < 1.50</i>
	Tenant Receivable	0	=	0.00					
	Total Tenant Revenue	587,854		<i>IR < 1.50</i>					
Days Receivable Outstanding:	0.00								
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(1,520)</td><td>=</td><td>0.02</td></tr><tr><td>Total Operating Expenses</td><td>70,776</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(1,520)	=	0.02	Total Operating Expenses	70,776		<i>IR < 0.75</i>	
Accounts Payable	(1,520)	=	0.02						
Total Operating Expenses	70,776		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	5.10%	94.90%							
Year-to-Date	12.24%	87.76%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	5.00 5						
MENAR	11.00 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	0.00 16						
Total Points	25.00 25	Total Points	9.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		683,604		= 8.62	
Curr Liab Exc Curr Prtn LTD		(79,311)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		554,431		= 6.31	
Average Monthly Operating and Other Expenses		87,860		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		542,003		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(25,108)		= 0.29	
Total Operating Expenses		87,860		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		19.90 %		80.10%	
Year-to-Date		16.33 %		83.67% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 5.00 5	
MENAR		11.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 0.00 16	
Total Points		25.00 25		Total Points 9.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
528,968			
Average Dwelling Rent			
Actual/UML	590,706	1,548	381.59
Budget/UMA	670,141	1,764	379.90
Increase (Decrease)	(79,435)	(216)	1.69
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 137.48	21.78 %	
Supplies and Materials	13.80	2.19	
Fleet Costs	0.00	0.00	
Outside Services	62.54	9.91	
Utilities	41.24	6.53	
Protective Services	7.00	1.11	
Insurance	35.83	6.53	
Other Expenses	32.41	5.13	
Total Average Expense	\$ 330.31	53.19 %	

Excess Cash			
452,924			
Average Dwelling Rent			
Actual/UML	573,855	1,476	388.79
Budget/UMA	573,577	1,764	325.16
Increase (Decrease)	278	(288)	63.63
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 144.61	23.47 %	
Supplies and Materials	33.94	5.51	
Fleet Costs	0.00	0.00	
Outside Services	110.05	17.86	
Utilities	42.05	6.82	
Protective Services	15.37	2.49	
Insurance	17.80	6.82	
Other Expenses	36.32	5.89	
Total Average Expense	\$ 400.13	68.87 %	

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:19:42PM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		831,616	=	30.35
	Curr Liab Exc Curr Prtn LTD		(27,400)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		753,276	=	18.39
	Average Monthly Operating and Other Expenses		40,956		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		412,288		IR < 1.50
	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable		(200)	=	0.00
	Total Operating Expenses		40,956		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		7.14%	92.86%	
	Year-to-Date		8.53%	91.47%	
	IR >= 0.98				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		649,760		= 10.53	
Curr Liab Exc Curr Prtn LTD		(61,707)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		538,846		= 13.27	
Average Monthly Operating and Other Expenses		40,605		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		409,608		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(16,925)		= 0.42	
Total Operating Expenses		40,605		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		7.14 %		92.86%	
Year-to-Date		8.73 %		91.27% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 5.00 5	
MENAR		11.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 1.00 16	
Total Points		25.00 25		Total Points 10.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
704,802			
Average Dwelling Rent			
Actual/UML	413,689	461	897.37
Budget/UMA	440,563	504	874.13
Increase (Decrease)	(26,875)	(43)	23.24
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 276.88	30.96 %	
Supplies and Materials	16.40	1.83	
Fleet Costs	0.00	0.00	
Outside Services	103.76	11.60	
Utilities	27.49	3.07	
Protective Services	0.00	0.00	
Insurance	39.96	7.10	
Other Expenses	62.79	7.02	
Total Average Expense	\$ 527.28	61.59 %	

Excess Cash			
490,593			
Average Dwelling Rent			
Actual/UML	398,291	460	865.85
Budget/UMA	413,635	504	820.70
Increase (Decrease)	(15,344)	(44)	45.15
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 189.78	21.31 %	
Supplies and Materials	34.55	3.88	
Fleet Costs	0.00	0.00	
Outside Services	143.33	16.10	
Utilities	32.25	7.12	
Protective Services	0.00	0.00	
Insurance	41.57	7.12	
Other Expenses	80.79	9.07	
Total Average Expense	\$ 522.27	64.60 %	

KFI - FY Comparison for O'Connor Rd - 150 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:19:51PM

This Year																				
FASS	Quick Ratio (QR)																			
	<table><tr><td>Current Assets, Unrestricted</td><td>259,647</td><td>=</td><td>4.67</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(55,628)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	259,647	=	4.67	Curr Liab Exc Curr Prtn LTD	(55,628)		<i>IR >= 2.0</i>											
	Current Assets, Unrestricted	259,647	=	4.67																
	Curr Liab Exc Curr Prtn LTD	(55,628)		<i>IR >= 2.0</i>																
Months Expendable Net Assets Ratio (MENAR)																				
<table><tr><td>Expendable Fund Balance</td><td>77,015</td><td>=</td><td>0.73</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>105,495</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	77,015	=	0.73	Average Monthly Operating and Other Expenses	105,495		<i>IR >= 4.0</i>												
Expendable Fund Balance	77,015	=	0.73																	
Average Monthly Operating and Other Expenses	105,495		<i>IR >= 4.0</i>																	
Debt Service Coverage Ratio (DSCR)																				
	0.83		<i>IR >= 1.25</i>																	
MASS	Tenant Receivable (TR)																			
	<table><tr><td>Tenant Receivable</td><td>0</td><td>=</td><td>0.00</td></tr><tr><td>Total Tenant Revenue</td><td>925,871</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	0	=	0.00	Total Tenant Revenue	925,871		<i>IR < 1.50</i>											
	Tenant Receivable	0	=	0.00																
	Total Tenant Revenue	925,871		<i>IR < 1.50</i>																
	Days Receivable Outstanding:	0.00																		
Accounts Payable (AP)																				
<table><tr><td>Accounts Payable</td><td>(5,487)</td><td>=</td><td>0.05</td></tr><tr><td>Total Operating Expenses</td><td>105,495</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(5,487)	=	0.05	Total Operating Expenses	105,495		<i>IR < 0.75</i>												
Accounts Payable	(5,487)	=	0.05																	
Total Operating Expenses	105,495		<i>IR < 0.75</i>																	
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>3.33%</td><td>96.67%</td><td></td></tr><tr><td>Year-to-Date</td><td>1.93%</td><td>98.07%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	3.33%	96.67%		Year-to-Date	1.93%	98.07%	<i>IR >= 0.98</i>								
Occupancy	Loss	Occ %																		
Current Month	3.33%	96.67%																		
Year-to-Date	1.93%	98.07%	<i>IR >= 0.98</i>																	
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>12.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	12.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	16.00 16																	
Total Points	12.00 25	Total Points	25.00 25																	
Capital Fund Occupancy																				
	5.00																			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		0	=	0.00	
Curr Liab Exc Curr Prtn LTD		0		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		0	=	0.00	
Average Monthly Operating and Other Expenses		0		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		0		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		0	=	0.00	
Total Operating Expenses		0		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		1.33 %	98.67%		
Year-to-Date		1.78 %	98.22%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	2.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(70,844)			
Average Dwelling Rent			
Actual/UML	920,476	1,324	695.22
Budget/UMA	898,966	1,350	665.90
Increase (Decrease)	21,510	(26)	29.32
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 157.36	22.50 %	
Supplies and Materials	16.68	2.38	
Fleet Costs	0.00	0.00	
Outside Services	91.28	13.05	
Utilities	48.26	6.90	
Protective Services	0.00	0.00	
Insurance	21.57	6.90	
Other Expenses	37.07	5.30	
Total Average Expense	\$ 372.21	57.04 %	

Excess Cash			
0			
Average Dwelling Rent			
Actual/UML	0	442	0.00
Budget/UMA	0	450	0.00
Increase (Decrease)	0	(8)	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	0.00%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	0.00	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	0.00	
Total Average Expense	\$ 0.00	0.00%	

KFI - FY Comparison for Refugio St - 210 Units

Period Ending March 31, 2021

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:19:59PM

This Year						
FASS	Quick Ratio (QR)					
	<table><tr><td>Current Assets, Unrestricted</td><td>1,268,213</td><td rowspan="2">= 10.07</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(125,980)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	1,268,213	= 10.07	Curr Liab Exc Curr Prtn LTD	(125,980)
	Current Assets, Unrestricted	1,268,213	= 10.07			
	Curr Liab Exc Curr Prtn LTD	(125,980)				
Months Expendable Net Assets Ratio (MENAR)						
<table><tr><td>Expendable Fund Balance</td><td>998,645</td><td rowspan="2">= 6.49</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>153,817</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	998,645	= 6.49	Average Monthly Operating and Other Expenses	153,817	
Expendable Fund Balance	998,645	= 6.49				
Average Monthly Operating and Other Expenses	153,817					
Debt Service Coverage Ratio (DSCR)						
1.00 <i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)					
	<table><tr><td>Tenant Receivable</td><td>0</td><td rowspan="2">= 0.00</td></tr><tr><td>Total Tenant Revenue</td><td>1,277,928</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	0	= 0.00	Total Tenant Revenue	1,277,928
	Tenant Receivable	0	= 0.00			
	Total Tenant Revenue	1,277,928				
Days Receivable Outstanding: 0.00						
Accounts Payable (AP)						
<table><tr><td>Accounts Payable</td><td>(5,358)</td><td rowspan="2">= 0.03</td></tr><tr><td>Total Operating Expenses</td><td>153,817</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(5,358)	= 0.03	Total Operating Expenses	153,817	
Accounts Payable	(5,358)	= 0.03				
Total Operating Expenses	153,817					
Occupancy	Loss	Occ %				
Current Month	9.05%	90.95%				
Year-to-Date	9.74%	90.26%	<i>IR >= 0.98</i>			
FASS KFI	MP	MASS KFI	MP			
QR	12.00 12	Accts Recvble	5.00 5			
MENAR	11.00 11	Accts Payable	4.00 4			
DSCR	0.00 2	Occupancy	1.00 16			
Total Points	23.00 25	Total Points	10.00 25			
Capital Fund Occupancy						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		0	=	0.00	
Curr Liab Exc Curr Prtn LTD		0		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		0	=	0.00	
Average Monthly Operating and Other Expenses		0		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		0		IR < 1.50	
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		0	=	0.00	
Total Operating Expenses		0		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		6.19 %	93.81%		
Year-to-Date		4.92 %	95.08%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	2.00	25	Total Points	17.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
780,301			
Average Dwelling Rent			
Actual/UML	1,209,962	1,706	709.24
Budget/UMA	1,355,635	1,890	717.27
Increase (Decrease)	(145,672)	(184)	(8.03)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 167.32	20.03 %	
Supplies and Materials	7.73	0.92	
Fleet Costs	0.02	0.00	
Outside Services	82.24	9.85	
Utilities	52.86	6.33	
Protective Services	21.09	2.53	
Insurance	25.35	7.92	
Other Expenses	34.94	4.18	
Total Average Expense	\$ 391.55	51.76 %	

Excess Cash			
0			
Average Dwelling Rent			
Actual/UML	0	599	0.00
Budget/UMA	0	630	0.00
Increase (Decrease)	0	(31)	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	0.00%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	0.00	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	0.00	
Total Average Expense	\$ 0.00	0.00%	

KFI - FY Comparison for Science Park - 120 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:20:18PM

		This Year				Last Year			
FASS		Quick Ratio (QR)				Quick Ratio (QR)			
		Current Assets, Unrestricted		246,926	= 2.58	Current Assets, Unrestricted		0	= 0.00
		Curr Liab Exc Curr Prtn LTD		(95,528)	IR >= 2.0	Curr Liab Exc Curr Prtn LTD		0	IR >= 2.0
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
		Expendable Fund Balance		46,570	= 0.58	Expendable Fund Balance		0	= 0.00
		Average Monthly Operating and Other Expenses		80,595	IR >= 4.0	Average Monthly Operating and Other Expenses		0	IR >= 4.0
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
				0.90	IR >= 1.25			0.00	IR >= 1.25
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)			
		Tenant Receivable		0	= 0.00	Tenant Receivable		0	= 0.00
		Total Tenant Revenue		732,574	IR < 1.50	Total Tenant Revenue		0	IR < 1.50
MASS		Days Receivable Outstanding: 0.00				Days Receivable Outstanding: 0.00			
MASS		Accounts Payable (AP)				Accounts Payable (AP)			
		Accounts Payable		(4,308)	= 0.05	Accounts Payable		0	= 0.00
		Total Operating Expenses		80,595	IR < 0.75	Total Operating Expenses		0	IR < 0.75
MASS		Occupancy				Occupancy			
		Current Month		4.17%	95.83%	Current Month		1.67 %	98.33%
		Year-to-Date		3.06%	96.94%	Year-to-Date		2.78 %	97.22%
MASS		Loss				Loss			
					IR >= 0.98				IR >= 0.98
MASS		Occ %				Occ %			
MASS		FASS KFI				FASS KFI			
		MP				MP			
MASS		MASS KFI				MASS KFI			
		MP				MP			
MASS		QR				QR			
		12.00		12		0.00		12	
MASS		Accts Recvble				Accts Recvble			
		5.00		5		5.00		5	
MASS		Accts Payable				Accts Payable			
		4.00		4		4.00		4	
MASS		Occupancy				Occupancy			
		12.00		16		12.00		16	
MASS		Total Points				Total Points			
		12.00		25		21.00		25	
MASS		Capital Fund Occupancy				Capital Fund Occupancy			
				5.00				5.00	
MASS		Excess Cash				Excess Cash			
				(70,632)				0	
MASS		Average Dwelling Rent				Average Dwelling Rent			
		Actual/UML		728,249	1,047 695.56	Actual/UML		0	350 0.00
		Budget/UMA		721,635	1,080 668.18	Budget/UMA		0	360 0.00
MASS		Increase (Decrease)		6,615	(33) 27.38	Increase (Decrease)		0	(10) 0.00
MASS		PUM / Percentage of Revenue				PUM / Percentage of Revenue			
		Expense		Amount	Percent	Expense		Amount	Percent
MASS		Salaries and Benefits		\$ 163.50	23.37 %	Salaries and Benefits		\$ 0.00	0.00%
		Supplies and Materials		5.71	0.82	Supplies and Materials		0.00	0.00
		Fleet Costs		0.00	0.00	Fleet Costs		0.00	0.00
MASS		Outside Services		59.26	8.47	Outside Services		0.00	0.00
		Utilities		65.65	9.38	Utilities		0.00	0.00
		Protective Services		0.25	0.04	Protective Services		0.00	0.00
MASS		Insurance		21.59	9.46	Insurance		0.00	0.00
		Other Expenses		33.98	4.86	Other Expenses		0.00	0.00
		Total Average Expense		\$ 349.94	56.39 %	Total Average Expense		\$ 0.00	0.00%

KFI - FY Comparison for Woodhill Apartments PFC - 532 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:20:27PM

This Year		Last Year	
FASS	Quick Ratio (QR)	Quick Ratio (QR)	
	Current Assets, Unrestricted 3,400,749 = 14.86	Current Assets, Unrestricted 4,482,535 = 12.80	
	Curr Liab Exc Curr Prtn LTD (228,810) IR >= 2.0	Curr Liab Exc Curr Prtn LTD (350,235) IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)	Months Expendable Net Assets Ratio (MENAR)	
	Expendable Fund Balance 2,869,948 = 8.80	Expendable Fund Balance 3,841,180 = 12.64	
	Average Monthly Operating and Other Expenses 326,030 IR >= 4.0	Average Monthly Operating and Other Expenses 303,886 IR >= 4.0	
MASS	Debt Service Coverage Ratio (DSCR)	Debt Service Coverage Ratio (DSCR)	
	1.68 IR >= 1.25	1.80 IR >= 1.25	
	Tenant Receivable (TR)	Tenant Receivable (TR)	
MASS	Tenant Receivable 0 = 0.00	Tenant Receivable 0 = 0.00	
	Total Tenant Revenue 3,620,290 IR < 1.50	Total Tenant Revenue 3,442,946 IR < 1.50	
	Days Receivable Outstanding: 0.00	Days Receivable Outstanding: 0.00	
MASS	Accounts Payable (AP)	Accounts Payable (AP)	
	Accounts Payable (35,927) = 0.11	Accounts Payable (128,774) = 0.42	
	Total Operating Expenses 326,030 IR < 0.75	Total Operating Expenses 303,886 IR < 0.75	
MASS	Occupancy	Loss	Occ %
	Current Month 12.59%	87.41%	
	Year-to-Date 9.48%	90.52%	IR >= 0.98
FASS KFI MP		MASS KFI MP	
QR	12.00 12	Accts Recvble	5.00 5
MENAR	11.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	1.00 16
Total Points	25.00 25	Total Points	10.00 25
Capital Fund Occupancy		Capital Fund Occupancy	
5.00		5.00	
Excess Cash		Excess Cash	
2,526,355		3,522,082	
Average Dwelling Rent		Average Dwelling Rent	
Actual/UML	3,637,988 4,334 839.41	Actual/UML	3,373,299 4,251 793.53
Budget/UMA	3,934,417 4,788 821.72	Budget/UMA	3,723,306 4,788 777.63
Increase (Decrease)	(296,429) (454) 17.68	Increase (Decrease)	(350,007) (537) 15.90
PUM / Percentage of Revenue		PUM / Percentage of Revenue	
Expense	Amount	Percent	
Salaries and Benefits	\$ 118.74	14.21 %	
Supplies and Materials	24.79	2.97	
Fleet Costs	0.00	0.00	
Outside Services	109.98	13.17	
Utilities	46.55	5.57	
Protective Services	6.03	0.72	
Insurance	53.05	11.46	
Other Expenses	46.26	5.54	
Total Average Expense	\$ 405.41	53.64 %	
Expense	Amount	Percent	
Salaries and Benefits	\$ 140.82	17.39 %	
Supplies and Materials	19.01	2.35	
Fleet Costs	0.00	0.00	
Outside Services	109.39	13.51	
Utilities	44.38	9.19	
Protective Services	8.32	1.03	
Insurance	39.11	9.19	
Other Expenses	51.30	6.33	
Total Average Expense	\$ 412.33	58.98 %	

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	49	441			98.00%		96.00%	96.00%				432	96.00%			
533	Scattered Sites	117	113	1,017	71	8,049	96.58%	72,441	47.86%	81.16%	73,080	142	38,464	513	48.72%	35,900	36,539	72,439
537	San Juan Square	46	44	396			95.65%		93.48%	93.48%				403	97.34%			
538	The Alhambra	14	13	117			92.86%		100.00	100.00				126	100.00			
541	HemisView Village	49	48	432			97.96%		97.96%	97.96%				431	97.73%			
549	Converse Ranch I	25	24	216			96.00%		100.00	100.00				225	100.00			
550	Midcrown Seniors Pavillion	39	38	342			97.44%		97.44%	97.44%				350	99.72%			
551	Converse Ranch II	21	20	180			95.24%		100.00	100.00				189	100.00			
552	San Juan Square II	48	47	423			97.92%		97.92%	97.92%				424	98.15%			
553	Sutton Oaks Phase I	49	48	432			97.96%		95.92%	95.92%				415	94.10%			
554	Pin Oak I	50	49	441	233	11,433	98.00%	102,899	96.00%	96.00%	117,555	268	2,800	438	97.33%	700	15,356	16,056
555	Gardens at San Juan Square	63	61	549			96.83%		93.65%	93.65%				538	94.89%			
556	The Park at Sutton Oaks	49	45	405			91.84%		100.00	100.00	15-			424	96.15%		15-	15-
558	East Meadows	71	69	621			97.18%		98.59%	98.59%				615	96.24%			
559	Wheatley Senior Living	40	38	342			95.00%		105.00	100.00				365	101.39			
6010	Alazan-Apache Courts	685	636	5,724	147	93,285	92.85%	839,565	91.82%	91.96%	728,578	126	53,535	5,800	94.08%	11,121-	122,108-	133,229-
6050	Lincoln Heights	338	313	2,817	134	42,056	92.60%	378,508	88.76%	91.46%	355,613	129	37,355	2,764	90.86%	7,110	15,785-	8,676-
6060	Cassiano Homes	499	475	4,275	92	43,629	95.19%	392,659	93.19%	94.13%	495,582	120	34,260	4,118	91.69%	14,420	117,344	131,765
6108	Dr. Charles Andrews Apts.	52	52	468	144	7,500	100.00	67,500	98.08%	98.08%	55,042	119	1,010	461	98.50%	1,010	11,448-	10,438-
6120	Villa Veramendi Apts.	166	164	1,476			98.80%		97.59%	97.59%	184,249	126		1,468	98.26%		184,249	184,249
6124	Frank Hornsby	59	58	522	172	9,995	98.31%	89,951	96.61%	96.61%	89,151	172	2,240	518	97.55%	689	111-	579
6126	Glen Park Apts.	26	24	216	144	3,462	92.31%	31,154	96.15%	96.15%	38,165	166	577	230	98.29%	2,019-	4,992	2,973
6127	Guadalupe Homes	56	54	486	186	10,045	96.43%	90,401	100.00	100.00	71,440	150	5,022	477	94.64%	1,674	17,287-	15,613-
6129	Raymundo Rangel Apts	26	26	234			100.00		100.00	100.00	39,506	170		233	99.57%		39,506	39,506

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6130	South San Apts	30	30	270	178	5,333	100.00	48,001	100.00	100.00	48,212	181	533	267	98.89%	533	745	1,278
6132	Sunflower 17 SF Homes	9					.00		.00	.00					.00			
6133	Palm Lake 14 SF Homes	11					.00		.00	.00					.00			
6134	Villas de Fortuna 46 SF Homes						.00		.00	.00	1,566-				.00			
6135	Mirasol Homes Target Site	174	170	1,530	127	21,576	97.70%	194,188	98.28%	98.28%	160,864	104	2,538	1,546	98.72%	2,031-	35,355-	37,386-
6136	Springview	180	168	1,512	176	29,554	93.33%	265,990	93.33%	97.11%	261,908	173	18,825	1,513	93.40%	192-	4,274-	4,466-
6143	Christ The King	48	47	423			97.92%		100.00	100.00	78,755	183		430	99.54%		78,755	78,755
6180	Victoria Plaza Apts.	185	185	1,665	180	33,333	100.00	300,000	.00	.00	245-		300,000		.00	300,000		300,000
6190	Villa Tranchese Apts.	201	197	1,773			98.01%		93.53%	93.53%	461,432	263		1,755	97.01%		461,432	461,432
6220	Villa Hermosa Apts.	66	65	585			98.48%		93.94%	93.94%	141,834	252		563	94.78%		141,834	141,834
6230	Sun Park Lane Apts.	65	62	558			95.38%		96.92%	96.92%	142,463	252		565	96.58%		142,463	142,463
6240	Mission Park Apts.	100	97	873	142	13,742	97.00%	123,678	96.00%	96.00%	111,263	126	1,983	886	98.44%	1,842-	14,257-	16,098-
6260	Tarry Towne Apts.	98	98	882	290	28,417	100.00	255,754	94.90%	94.90%	256,002	297	5,799	862	97.73%	5,799	6,048	11,847
6270	Parkview Apts.	153	150	1,350	196	29,412	98.04%	264,708	96.73%	96.73%	272,130	205	9,412	1,329	96.51%	4,118	11,540	15,657
6280	Fair Avenue Apts.	216	212	1,908	259	54,834	98.15%	493,504	98.61%	98.61%	498,616	266	18,623	1,872	96.30%	9,311	14,423	23,734
6290	Blanco Apts.	100	97	873			97.00%		90.00%	90.00%	217,086	252		861	95.67%		217,086	217,086
6300	Lewis Chatham Apts.	119	118	1,062	245	28,881	99.16%	259,925	97.48%	97.48%	281,069	265	2,937	1,059	98.88%	734	21,879	22,613
6310	Riverside Apts.	74	68	612			91.89%		98.65%	98.65%	77,669	120		646	97.00%		77,668	77,668
6320	Madonna Apts.	60	59	531	267	15,734	98.33%	141,602	98.33%	98.33%	149,167	284	3,733	526	97.41%	1,333	8,899	10,232
6322	Sahara-Ramsey Apts.	16	15	135	365	5,469	93.75%	49,218	93.75%	93.75%	47,767	341	1,458	140	97.22%	1,823-	3,274-	5,097-
6330	Linda Lou A & B Apts.	10	10	90	208	2,083	100.00	18,750	100.00	100.00	18,414	207	208	89	98.89%	208	127-	81
6331	Escondida Apts.	20	20	180	275	5,500	100.00	49,500	100.00	100.00	52,919	306	1,925	173	96.11%	1,925	5,344	7,269
6333	Williamsburg Apts.	15	15	135	222	3,333	100.00	30,000	93.33%	93.33%	25,766	217	3,556	119	88.15%	3,556	678-	2,877
6340	Cheryl West Apts.	82	79	711	208	16,458	96.34%	148,123	100.00	100.00	119,073	163	1,875	729	98.78%	3,750-	32,800-	36,550-

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 3/31/2021

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6350	Village East Apts.	24	23	207			95.83%		100.00	100.00	18,585	86		215	99.54%		18,585	18,585
6352	Olive Park Apts.	26	25	225			96.15%		92.31%	92.31%	9,090	41		223	95.30%		9,090	9,090
6360	College Park Additions	78	77	693	182	13,985	98.72%	125,863	96.15%	96.15%	129,470	194	6,538	666	94.87%	4,904	8,511	13,415
6380	Jewett Circle Apts.	75	75	675	241	18,108	100.00	162,972	98.67%	98.67%	172,715	259	1,690	668	98.96%	1,690	11,433	13,123
6390	Kenwood North Apts.	53	52	468			98.11%		116.98	100.00	142,167	258		551	115.51		142,167	142,167
6400	Midway Apts.	20	20	180			100.00		100.00	100.00	43,181	243		178	98.89%		43,181	43,181
6410	San Pedro Arms Apts.	16	16	144			100.00		100.00	100.00	37,530	262		143	99.31%		37,530	37,530
6420	W. C. White Apts.	75	75	675	188	14,109	100.00	126,981	100.00	100.00	132,970	201	2,257	663	98.22%	2,257	8,246	10,504
6430	Highview Apts.	68	64	576	188	12,000	94.12%	108,000	97.06%	97.06%	130,203	226	6,938	575	93.95%	188	22,391	22,578
6440	Cross Creek Apts.	66	64	576	115	7,354	96.97%	66,182	98.48%	98.48%	77,144	135	2,643	571	96.13%	575	11,536	12,111
6450	Park Square Apts.	26	23	207	218	5,013	88.46%	45,116	92.31%	92.31%	56,398	269	5,231	210	89.74%	654-	10,629	9,975
6460	Kenwood Manor Apts.	9	9	81	111	1,000	100.00	9,000	.00	.00	11,370		9,000		.00	9,000		9,000
6470	Westway Apts.	152	147	1,323	125	18,399	96.71%	165,587	97.37%	97.37%	175,292	132	5,507	1,324	96.78%	125-	9,580	9,455
6480	Marie McGuire Apts.	63	62	558			98.41%		96.83%	96.83%	138,710	255		545	96.12%		138,710	138,710
6490	M. C. Beldon Apts.	35	34	306			97.14%		100.00	100.00	43,390	141		308	97.78%		43,390	43,390
6500	F. J. Furey Apts.	66	62	558			93.94%		95.45%	95.45%	69,732	121		575	96.80%		69,732	69,732
6510	H. B. Gonzalez Apts.	51	51	459	194	9,908	100.00	89,175	100.00	100.00	93,605	211	2,914	444	96.73%	2,914	7,345	10,259
6520	W. R. Sinkin Apts.	50	49	441	195	9,555	98.00%	85,995	94.00%	94.00%	83,919	199	5,460	422	93.78%	3,705	1,629	5,334
6530	Pin Oak II Apts.	22	20	180	174	3,485	90.91%	31,363	100.00	100.00	33,392	171	523	195	98.48%	2,614-	585-	3,198-
6540	George Cisneros Apts.	55	55	495	168	9,250	100.00	83,249	98.18%	98.18%	89,861	183	841	490	98.99%	841	7,453	8,294
6550	Matt Garcia Apts.	55	55	495	191	10,500	100.00	94,500	98.18%	98.18%	83,468	177	4,582	471	95.15%	4,582	6,450-	1,868-
6560	L. C. Rutledge Apts.	66	65	585			98.48%		95.45%	95.45%	100,649	173		582	97.98%		100,649	100,649
6570	T. L. Shaley Apts.	66	62	558			93.94%		95.45%	96.92%	40,141	71		563	94.78%		40,141	40,141
6580	Lila Cockrell Apts.	70	69	621			98.57%		98.57%	98.57%	100,573	162		619	98.25%		100,573	100,573

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 3/31/2021

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6590	O. P. Schnabel Apts.	70	70	630	187	13,083	100.00	117,747	100.00	100.00	117,025	189	2,056	619	98.25%	2,056	1,334	3,390
Total		6,027	5,794	52,146	115	668,861	96.13%	6,019,745	91.42%	95.54%	7,799,124	159	604,848	49,707	91.64%	395,562	2,165,382	2,560,944

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 3/31/2021

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	193	1,737			96.50%		93.00%	93.00%	1,188,276	703		1,691	93.94%		1,188,276	1,188,276
112	SAHFC Burning Tree	108	98	882	628	61,522	90.74%	553,702	91.67%	91.67%	639,037	723	55,245	884	90.95%	1,256-	84,080	82,824
113	SAHFC Castlepoint	220	213	1,917	583	124,200	96.82%	1,117,803	97.27%	97.27%	1,148,649	606	48,980	1,896	95.76%	12,245	43,091	55,336
114	SAHFC Encanta Villas	56	52	468	695	36,126	92.86%	325,134	75.00%	75.00%	336,051	804	59,747	418	82.94%	34,737	45,654	80,391
121	Converse Ranch II, LLC	83	77	693	1,037	79,884	92.77%	718,953	119.28	95.19%	625,717	716	131,756-	874	117.00	187,778-	281,014-	468,792-
123	SAHDC Rosemont @ Highland Park	202	205	1,845			81.35%		57.54%	57.54%	1,084,552	857		1,266	55.82%		1,084,552	1,084,552
140	SAHFC Vera Cruz	29	29	261	514	14,908	100.00	134,172	82.76%	82.76%	126,905	540	13,366	235	90.04%	13,366	6,099	19,464
141	Homestead	157	151	1,359			96.18%		96.18%	96.18%	759,116	571		1,330	94.13%		759,116	759,116
151	Claremont	4	4	36	781	3,125	100.00	28,125	100.00	100.00	26,979	749		36	100.00		1,146-	1,146-
159	SAHFC Science Park II, LP	120	119	1,071			99.17%		95.83%	95.83%	752,383	719		1,047	96.94%		752,383	752,383
160	SAHFC O'Connor Rd, LP	150	148	1,332			98.67%		96.67%	96.67%	936,419	707		1,324	98.07%		936,419	936,419
161	SAHFC Refugio Street, LP	160	153	1,377			95.63%		119.38	90.95%	1,374,437	806		1,706	118.47		1,374,437	1,374,437
214	Converse Ranch I LLC	99	91	819	953	86,747	91.92%	780,720	120.20	95.97%	734,371	701	148,709-	1,047	117.51	217,343-	263,692-	481,035-
315440	Villa De Valencia	104	95	855	254	24,120	91.35%	217,076	91.35%	91.35%	693,709	819	22,596	847	90.49%	2,031	478,664	480,695
465450	Reagan West Apts.	15	14	126	270-	3,774-	93.33%	33,962-	93.33%	93.33%	70,800	532	539-	133	98.52%	1,887	106,649	108,536
1065120	Sunshine Plaza	100	98	882	399	39,089	98.00%	351,803	90.00%	90.00%	586,067	674	12,365	869	96.56%	5,185	239,449	244,634
1075130	Pecan Hill	100	93	837			93.00%		91.00%	91.00%	639,140	782		817	90.78%		639,140	639,140
1205340	SAHDC Dietrich Road	30	25	225	605	15,133	83.33%	136,199	73.33%	73.33%	144,054	686	36,320	210	77.78%	9,080	16,935	26,015
1335211	SAHFC La Providencia	90	85	765	556	47,299	94.44%	425,692	100.00	100.00	422,595	552	24,484	766	94.57%	556-	3,653-	4,209-
1355290	SAHFC Towering Oaks Apts.	128	112	1,008	816	91,371	87.50%	822,336	92.97%	92.97%	921,487	842	46,501	1,095	95.05%	70,975-	28,175	42,800-
1375280	SAHFC Churchill Estate Apts	40	40	360	816	32,642	100.00	293,778	100.00	100.00	280,750	867	29,378	324	90.00%	29,378	16,349	45,727
1425475	SAHDC Bella Claire Apts.	67	65	585	609	39,614	97.01%	356,528	91.04%	91.04%	323,722	576	24,987	562	93.20%	14,017	18,789-	4,772-
1505462	Warren House	7	6	54			85.71%		71.43%	71.43%	26,305	470		56	88.89%		26,305	26,305
2095265	Sendero I PFC (Crown Meadows)	192	182	1,638	920	167,465	94.79%	1,507,189	94.27%	94.27%	1,557,484	971	114,097	1,604	92.82%	31,285	81,579	112,864

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 3/31/2021

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
2375630	SH/CH PFC Cottage Creek	253	235	2,115			92.89%		87.75%	87.75%	1,601,457	800		2,003	87.97%		1,601,457	1,601,457
2385640	SH/CH PFC Cottage Creek II	196	167	1,503			85.20%		94.90%	94.90%	1,142,154	738		1,548	87.76%		1,142,154	1,142,154
2395485	SH/CH PFC Courtland Heights	56	51	459	909	46,353	91.07%	417,181	92.86%	92.86%	455,922	989	39,082	461	91.47%	1,818-	36,924	35,106
2495650	Woodhill Apts. PFC	532	470	4,230			88.35%		87.41%	87.41%	4,057,511	936		4,334	90.52%		4,057,511	4,057,511
Total		3,548	3,271	29,439	277	905,825	92.19%	8,152,429	92.08%	102.71	22,656,050	904	246,145	29,383	92.02%	326,517-	14,177,104	13,850,588

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 3/31/2021

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	193	1,737			96.50%		93.00%	93.00%	1,188,276	703		1,691	93.94%		1,188,276	1,188,276
112	SAHFC Burning Tree	108	98	882	628	61,522	90.74%	553,702	91.67%	91.67%	639,037	723	55,245	884	90.95%	1,256-	84,080	82,824
113	SAHFC Castlepoint	220	213	1,917	583	124,200	96.82%	1,117,803	97.27%	97.27%	1,148,649	606	48,980	1,896	95.76%	12,245	43,091	55,336
114	SAHFC Encanta Villas	56	52	468	695	36,126	92.86%	325,134	75.00%	75.00%	336,051	804	59,747	418	82.94%	34,737	45,654	80,391
121	Converse Ranch II, LLC	83	77	693	1,037	79,884	92.77%	718,953	119.28	95.19%	625,717	716	131,756-	874	117.00	187,778-	281,014-	468,792-
123	SAHDC Rosemont @ Highland Park	202	205	1,845			81.35%		57.54%	57.54%	1,084,552	857		1,266	55.82%		1,084,552	1,084,552
140	SAHFC Vera Cruz	29	29	261	514	14,908	100.00	134,172	82.76%	82.76%	126,905	540	13,366	235	90.04%	13,366	6,099	19,464
141	Homestead	157	151	1,359			96.18%		96.18%	96.18%	759,116	571		1,330	94.13%		759,116	759,116
151	Claremont	4	4	36	781	3,125	100.00	28,125	100.00	100.00	26,979	749		36	100.00		1,146-	1,146-
214	Converse Ranch I LLC	99	91	819	953	86,747	91.92%	780,720	120.20	95.97%	734,371	701	148,709-	1,047	117.51	217,343-	263,692-	481,035-
315440	Villa De Valencia	104	95	855	254	24,120	91.35%	217,076	91.35%	91.35%	693,709	819	22,596	847	90.49%	2,031	478,664	480,695
465450	Reagan West Apts.	15	14	126	270-	3,774-	93.33%	33,962-	93.33%	93.33%	70,800	532	539-	133	98.52%	1,887	106,649	108,536
1065120	Sunshine Plaza	100	98	882	399	39,089	98.00%	351,803	90.00%	90.00%	586,067	674	12,365	869	96.56%	5,185	239,449	244,634
1075130	Pecan Hill	100	93	837			93.00%		91.00%	91.00%	639,140	782		817	90.78%		639,140	639,140
1205340	SAHDC Dietrich Road	30	25	225	605	15,133	83.33%	136,199	73.33%	73.33%	144,054	686	36,320	210	77.78%	9,080	16,935	26,015
1335211	SAHFC La Providencia	90	85	765	556	47,299	94.44%	425,692	100.00	100.00	422,595	552	24,484	766	94.57%	556-	3,653-	4,209-
1355290	SAHFC Towering Oaks Apts.	128	112	1,008	816	91,371	87.50%	822,336	92.97%	92.97%	921,487	842	46,501	1,095	95.05%	70,975-	28,175	42,800-
1375280	SAHFC Churchill Estate Apts	40	40	360	816	32,642	100.00	293,778	100.00	100.00	280,750	867	29,378	324	90.00%	29,378	16,349	45,727
1425475	SAHDC Bella Claire Apts.	67	65	585	609	39,614	97.01%	356,528	91.04%	91.04%	323,722	576	24,987	562	93.20%	14,017	18,789-	4,772-
1505462	Warren House	7	6	54			85.71%		71.43%	71.43%	26,305	470		56	88.89%		26,305	26,305
2095265	Sendero I PFC (Crown Meadows)	192	182	1,638	920	167,465	94.79%	1,507,189	94.27%	94.27%	1,557,484	971	114,097	1,604	92.82%	31,285	81,579	112,864
Total		2,081	1,928	17,352	446	859,472	92.65%	7,735,249	90.87%	102.21	12,335,767	727	207,063	16,960	90.55%	324,699-	4,275,820	3,951,121

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
159	SAHFC Science Park II, LP	120	119	1,071			99.17%		95.83%	95.83%	752,383	719		1,047	96.94%		752,383	752,383
160	SAHFC O'Connor Rd, LP	150	148	1,332			98.67%		96.67%	96.67%	936,419	707		1,324	98.07%		936,419	936,419
161	SAHFC Refugio Street, LP	160	153	1,377			95.63%		119.38	90.95%	1,374,437	806		1,706	118.47		1,374,437	1,374,437
2375630	SH/CH PFC Cottage Creek	253	235	2,115			92.89%		87.75%	87.75%	1,601,457	800		2,003	87.97%		1,601,457	1,601,457
2385640	SH/CH PFC Cottage Creek II	196	167	1,503			85.20%		94.90%	94.90%	1,142,154	738		1,548	87.76%		1,142,154	1,142,154
2395485	SH/CH PFC Courtland Heights	56	51	459	909	46,353	91.07%	417,181	92.86%	92.86%	455,922	989	39,082	461	91.47%	1,818-	36,924	35,106
2495650	Woodhill Apts. PFC	532	470	4,230			88.35%		87.41%	87.41%	4,057,511	936		4,334	90.52%		4,057,511	4,057,511
Total		1,467	1,343	12,087	35	46,353	91.55%	417,181	93.80%	103.41	10,320,283	1,276	39,082	12,423	94.09%	1,818-	9,901,285	9,899,467

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			Februar	January	December	March	January	January	December	March	January	January	December	
324,852	1,107,666	124,947	305,071	306,884	302,243	637,848	643,389	644,871	657,256	628,237	626,650	626,740	624,910	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	211	211	195	16				92.42%	211	189	89.57%	633	575	90.84%
2 Bedrooms	221	221	205	16				92.76%	221	202	91.40%	663	610	92.01%
3 Bedrooms	9	9	9					100.00%	9	9	100.00%	27	27	100.00%
Total Units	441	441	409	32				92.74%	441	400	90.70%	1,323	1,212	91.61%

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
66,580	262,404				170,353	172,669	168,321	15	0	21	.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	77	14				426	84.62%			273	219	80.22%
2 Bedrooms	93	93	84	9				274	90.32%			279	247	88.53%
Total	184	184	161	23				700	87.50%			552	466	84.42%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
97,517	95,401				13,025	13,669	13,313	0	0	0	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			60	60	100.00
2 Bedrooms	32	32	32						100.00%			96	96	100.00
3 Bedrooms	9	9	9						100.00%			27	27	100.00
Total	61	61	61						100.00%			183	183	100.00

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2021	1/31/2021	12/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
160,755	225,426	42,992			121,693	120,546	120,609	0	0	0	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	98	2				61	98.00%			300	296	98.67%
2 Bedrooms	96	96	89	7				213	92.71%			288	267	92.71%
Total	196	196	187	9				274	95.41%			588	563	95.75%

Maintenance Summary

KFI - FY Comparison for Partnerships - 441 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByLineOfBusiness
 rp_GlJdeKeyFinancialIndicatorsByLineOfBusiness
 4/12/2021 7:11:38PM

		This Year				Last Year										
FASS	Quick Ratio (QR)					Quick Ratio (QR)										
	Current Assets, Unrestricted		805,852		=	0.11		Current Assets, Unrestricted		2,287,629		=	0.16			
	Curr Liab Exc Curr Prtn LTD		(7,142,427)				IR >= 2.0		Curr Liab Exc Curr Prtn LTD		(14,185,977)		IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)										
	Expendable Fund Balance		(6,454,331)		=	-20.06		Expendable Fund Balance		(12,372,694)		=	-20.10			
	Average Monthly Operating and Other Expenses		321,742				IR >= 4.0		Average Monthly Operating and Other Expenses		615,512		IR >= 4.0			
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)										
			0.99				IR >= 1.25				1.18		IR >= 1.25			
	Tenant Receivable (TR)					Tenant Receivable (TR)										
Tenant Receivable		42,992		=	0.05		Tenant Receivable		15,424		=	0.01				
Total Tenant Revenue		937,585				IR < 1.50		Total Tenant Revenue		2,001,768				IR < 1.50		
Days Receivable Outstanding:		4.15						Days Receivable Outstanding:		0.70						
MASS	Accounts Payable (AP)					Accounts Payable (AP)										
	Accounts Payable		(24,385)		=	0.08		Accounts Payable		(49,263)		=	0.08			
	Total Operating Expenses		321,742				IR < 0.75		Total Operating Expenses		615,512				IR < 0.75	
Occupancy		Loss		Occ %				Occupancy		Loss		Occ %				
Current Month		7.26%		92.74%				Current Month		9.75 %		90.25%				
Year-to-Date		8.39%		91.61%		IR >= 0.98		Year-to-Date		8.16 %		91.84 %		IR >= 0.98		
FASS KFI		MP		MASS KFI		MP		FASS KFI		MP		MASS KFI		MP		
QR		0.00 12		Accts Recvble		5.00 5		QR		0.00 12		Accts Recvble		5.00 5		
MENAR		0.00 11		Accts Payable		4.00 4		MENAR		0.00 11		Accts Payable		4.00 4		
DSCR		0.00 2		Occupancy		1.00 16		DSCR		1.00 2		Occupancy		1.00 16		
Total Points		0.00 25		Total Points		10.00 25		Total Points		1.00 25		Total Points		10.00 25		
Capital Fund Occupancy								Capital Fund Occupancy								
		5.00								5.00						
Excess Cash								Excess Cash								
		(6,907,886)								(13,224,446)						
Average Dwelling Rent								Average Dwelling Rent								
Actual/UML		911,974		1,212		752.45		Actual/UML		1,926,108		1,215		1,585.27		
Budget/UMA		1,531,623		1,323		1,157.69		Budget/UMA		946,000		1,323		715.04		
Increase (Decrease)		(619,649)		(111)		(405.24)		Increase (Decrease)		980,108		(108)		870.23		
PUM / Percentage of Revenue								PUM / Percentage of Revenue								
Expense		Amount		Percent				Expense		Amount		Percent				
Salaries and Benefits		\$ 118.92		14.32 %				Salaries and Benefits		\$ 282.58		16.33 %				
Supplies and Materials		13.60		1.64				Supplies and Materials		21.75		1.26				
Fleet Costs		0.01		0.00				Fleet Costs		0.30		0.02				
Outside Services		48.41		5.83				Outside Services		120.11		6.94				
Utilities		69.80		8.41				Utilities		104.98		7.26				
Protective Services		12.35		1.49				Protective Services		23.26		1.34				
Insurance		41.42		9.93				Insurance		67.84		7.26				
Other Expenses		42.93		5.17				Other Expenses		76.38		4.41				
Total Average Expense		\$ 347.43		46.79 %				Total Average Expense		\$ 697.21		44.84 %				

KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:20:35PM

This Year	
FASS	<div>Quick Ratio (QR)</div> <div><div>Current Assets, Unrestricted643,677</div><div>=0.25</div><div>Curr Liab Exc Curr Prtn LTD(2,614,560)<div>IR >= 2.0</div></div></div>
	<div>Months Expendable Net Assets Ratio (MENAR)</div> <div><div>Expendable Fund Balance(1,970,884)</div><div>=-11.92</div><div>Average Monthly Operating and Other Expenses165,338<div>IR >= 4.0</div></div></div>
	<div>Debt Service Coverage Ratio (DSCR)</div> <div><div>0.96</div><div>IR >= 1.25</div></div>
MASS	<div>Tenant Receivable (TR)</div> <div><div>Tenant Receivable0</div><div>=0.00</div><div>Total Tenant Revenue532,781<div>IR < 1.50</div></div><div>Days Receivable Outstanding: 0.00</div></div>
	<div>Accounts Payable (AP)</div> <div><div>Accounts Payable(1,208)</div><div>=0.01</div><div>Total Operating Expenses165,338<div>IR < 0.75</div></div></div>
	<div>Occupancy</div> <div><div>Loss</div><div>Occ %</div><div>Current Month12.50%87.50%</div><div>Year-to-Date15.58%84.42%</div><div>IR >= 0.98</div></div>
<div><div><div>FASS KFI</div><div>MP</div><div>QR0.0012</div><div>MENAR0.0011</div><div>DSCR0.002</div><div>Total Points0.0025</div></div><div><div>MASS KFI</div><div>MP</div><div>Accts Recvble5.005</div><div>Accts Payable4.004</div><div>Occupancy0.0016</div><div>Total Points9.0025</div></div></div>	
<div>Capital Fund Occupancy</div> <div><div>5.00</div></div>	

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		797,656	=		0.32
Curr Liab Exc Curr Prtn LTD		(2,526,911)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(1,729,255)	=		-10.71
Average Monthly Operating and Other Expenses		161,521			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.24			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		613,800			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(10,009)	=		0.06
Total Operating Expenses		161,521			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		13.04 %	86.96%		
Year-to-Date		11.59 %	88.41 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	0.00	16
Total Points	1.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(2,152,228)			
Average Dwelling Rent			
Actual/UML	511,989	466	1,098.69
Budget/UMA	625,069	552	1,132.37
Increase (Decrease)	(113,080)	(86)	(33.68)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 145.56	12.73 %	
Supplies and Materials	9.08	0.79	
Fleet Costs	0.03	0.00	
Outside Services	48.92	4.28	
Utilities	69.61	6.09	
Protective Services	15.60	1.36	
Insurance	34.35	8.97	
Other Expenses	51.87	4.54	
Total Average Expense	\$ 375.03	38.76 %	

Excess Cash			
(1,911,616)			
Average Dwelling Rent			
Actual/UML	578,345	488	1,185.13
Budget/UMA	605,356	552	1,096.66
Increase (Decrease)	(27,011)	(64)	88.47
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 139.79	11.11 %	
Supplies and Materials	8.62	0.68	
Fleet Costs	0.14	0.01	
Outside Services	63.90	5.08	
Utilities	21.45	4.43	
Protective Services	18.88	1.50	
Insurance	34.11	4.43	
Other Expenses	46.81	3.72	
Total Average Expense	\$ 333.68	30.97 %	

KFI - FY Comparison for HemisView Village - 61 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
4/12/2021 7:20:43PM

This Year	
FASS	<div>Quick Ratio (QR)</div> <div><div>Current Assets, Unrestricted</div><div>(263,090)</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(4,357,599)</div></div> <div>= -0.06</div> <div>IR >= 2.0</div>
	<div>Months Expendable Net Assets Ratio (MENAR)</div> <div><div>Expendable Fund Balance</div><div>(4,620,688)</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>48,945</div></div> <div>= -94.41</div> <div>IR >= 4.0</div>
	<div>Debt Service Coverage Ratio (DSCR)</div> <div>0.37</div> <div>IR >= 1.25</div>
	<div>Tenant Receivable (TR)</div> <div><div>Tenant Receivable</div><div>0</div></div> <div><div>Total Tenant Revenue</div><div>43,260</div></div> <div>= 0.00</div> <div>IR < 1.50</div>
MASS	<div>Days Receivable Outstanding: 0.00</div>
	<div>Accounts Payable (AP)</div> <div><div>Accounts Payable</div><div>(190)</div></div> <div><div>Total Operating Expenses</div><div>48,945</div></div> <div>= 0.00</div> <div>IR < 0.75</div>
	<div>Occupancy</div> <div>Current Month</div> <div>Year-to-Date</div> <div>Loss</div> <div>0.00%</div> <div>0.00%</div> <div>Occ %</div> <div>100.00%</div> <div>100.00%</div> <div>IR >= 0.98</div>
	<div>FASS KFI</div> <div>MP</div> <div>MASS KFI</div> <div>MP</div> <div>QR</div> <div>0.00</div> <div>12</div> <div>Accts Recvble</div> <div>5.00</div> <div>5</div> <div>MENAR</div> <div>0.00</div> <div>11</div> <div>Accts Payable</div> <div>4.00</div> <div>4</div> <div>DSCR</div> <div>0.00</div> <div>2</div> <div>Occupancy</div> <div>16.00</div> <div>16</div> <div>Total Points</div> <div>0.00</div> <div>25</div> <div>Total Points</div> <div>25.00</div> <div>25</div>
<div>Capital Fund Occupancy</div> <div>5.00</div>	

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(290,391)	=		-0.07
Curr Liab Exc Curr Prtn LTD		(4,024,416)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(4,314,806)	=		-92.69
Average Monthly Operating and Other Expenses		46,549			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.40			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		44,151			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(381)	=		0.01
Total Operating Expenses		46,549			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.92 %	95.08%		
Year-to-Date		2.19 %	97.81%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	0.00	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(4,674,969)			
Average Dwelling Rent			
Actual/UML	39,556	183	216.15
Budget/UMA	32,351	183	176.78
Increase (Decrease)	7,205	0	39.37
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 116.97	24.29 %	
Supplies and Materials	6.58	1.37	
Fleet Costs	0.00	0.00	
Outside Services	31.38	6.52	
Utilities	74.51	15.47	
Protective Services	12.53	2.60	
Insurance	29.16	15.47	
Other Expenses	32.85	6.82	
Total Average Expense	\$ 303.98	72.54 %	

Excess Cash			
(4,362,707)			
Average Dwelling Rent			
Actual/UML	40,209	179	224.63
Budget/UMA	40,143	183	219.36
Increase (Decrease)	66	(4)	5.27
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 121.96	26.45%	
Supplies and Materials	8.14	1.76	
Fleet Costs	0.02	0.00	
Outside Services	34.09	7.39	
Utilities	44.32	9.61	
Protective Services	16.35	3.55	
Insurance	30.99	9.61	
Other Expenses	26.74	5.80	
Total Average Expense	\$ 282.61	64.18%	

KFI - FY Comparison for Midcrowne Seniors Pavillion LP - 196 Units

Period Ending March 31, 2021

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 4/12/2021 7:20:51PM

This Year		Last Year	
FASS	Quick Ratio (QR)	Quick Ratio (QR)	
	Current Assets, Unrestricted 425,265 = 2.50	Current Assets, Unrestricted 251,762 = 1.61	
	Curr Liab Exc Curr Prtn LTD (170,268) IR >= 2.0	Curr Liab Exc Curr Prtn LTD (155,933) IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)	Months Expendable Net Assets Ratio (MENAR)	
	Expendable Fund Balance 137,241 = 1.28	Expendable Fund Balance (16,475) = -0.18	
	Average Monthly Operating and Other Expenses 107,459 IR >= 4.0	Average Monthly Operating and Other Expenses 92,101 IR >= 4.0	
MASS	Debt Service Coverage Ratio (DSCR)	Debt Service Coverage Ratio (DSCR)	
	1.48 IR >= 1.25	1.54 IR >= 1.25	
	Tenant Receivable (TR)	Tenant Receivable (TR)	
MASS	Tenant Receivable 42,992 = 0.12	Tenant Receivable 15,424 = 0.05	
	Total Tenant Revenue 361,544 IR < 1.50	Total Tenant Revenue 334,076 IR < 1.50	
	Days Receivable Outstanding: 10.72	Days Receivable Outstanding: 4.14	
MASS	Accounts Payable (AP)	Accounts Payable (AP)	
	Accounts Payable (22,987) = 0.21	Accounts Payable (34,670) = 0.38	
	Total Operating Expenses 107,459 IR < 0.75	Total Operating Expenses 92,101 IR < 0.75	
MASS	Occupancy	Occupancy	
	Current Month 4.59% 95.41%	Current Month 8.16 % 91.84%	
	Year-to-Date 4.25% 95.75% IR >= 0.98	Year-to-Date 6.80 % 93.20% IR >= 0.98	
FASS KFI MP MASS KFI MP		FASS KFI MP MASS KFI MP	
QR	12.00 12	Accts Recvble	5.00 5
MENAR	6.41 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	8.00 16
Total Points	20.41 25	Total Points	17.00 25
Capital Fund Occupancy		Capital Fund Occupancy	
5.00		5.00	
Excess Cash		Excess Cash	
(80,689)		(222,272)	
Average Dwelling Rent		Average Dwelling Rent	
Actual/UML	360,429 563 640.19	Actual/UML	334,590 548 610.57
Budget/UMA	371,945 588 632.56	Budget/UMA	387,652 588 659.27
Increase (Decrease)	(11,516) (25) 7.63	Increase (Decrease)	(53,062) (40) (48.71)
PUM / Percentage of Revenue		PUM / Percentage of Revenue	
Expense	Amount Percent	Expense	Amount Percent
Salaries and Benefits	\$ 97.49 14.25 %	Salaries and Benefits	\$ 92.60 14.40 %
Supplies and Materials	19.63 2.87	Supplies and Materials	9.63 1.50
Fleet Costs	0.00 0.00	Fleet Costs	0.00 0.00
Outside Services	53.51 7.82	Outside Services	27.30 4.25
Utilities	68.43 10.00	Utilities	72.94 11.34
Protective Services	9.59 1.40	Protective Services	10.93 1.70
Insurance	51.26 10.00	Insurance	47.51 11.34
Other Expenses	38.80 5.67	Other Expenses	33.01 5.13
Total Average Expense	\$ 338.71 52.01 %	Total Average Expense	\$ 293.91 49.67 %