



# SUPPLEMENTAL REPORTS



**SAHA** | SAN ANTONIO  
HOUSING AUTHORITY  
Opportunity Lives Here

# SUPPLEMENTAL REPORTS

For the Month and Year-to Date Ended **January 31, 2021**

**Issue Date:** February 5, 2021

*(Unaudited and Subject to Review)*

## SAHA COMBINED

1. Property Management Reports
  - a. Public Housing
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
2. Key Financial Indicators
  - a. Public Housing
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
  - a. Public Housing
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties

## PARTNERSHIPS

1. Property Management Reports
2. Key Financial Indicators

**ED HINOJOSA**  
Chief Financial Officer

**DIANA K. FIEDLER**  
Director of Finance  
and Accounting

**LINDA LE**  
Controller

**JENNIFER MIRELES**  
Budget Manager



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Monthly									Year-to-Date					
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			Decembe	November	October	January	December	November	October	January	December	November	October	
8,408,977		579,539	880,903	883,865	879,632	925,688	924,835	932,071	915,238	902,817	856,725	903,246	886,541	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	17						17				.00			
Efficiencies	549	533	517	16	16			97.00%	533	519	94.54%	3,731	3,599	96.46%
1 Bedroom	2,032	1,880	1,827	53	152			97.18%	1,880	1,841	90.60%	13,159	12,811	97.36%
2 Bedrooms	1,892	1,876	1,786	90	16			95.20%	1,876	1,795	94.87%	13,132	12,520	95.34%
3 Bedrooms	1,247	1,246	1,181	65	1			94.78%	1,246	1,190	95.43%	8,757	8,226	93.94%
4 Bedrooms	218	218	207	11				94.95%	218	205	94.04%	1,536	1,451	94.47%
5 Bedrooms	44	44	44					100.00%	44	44	100.00%	308	303	98.38%
Total Units	5,999	5,797	5,562	235	185		17	95.95%	5,797	5,594	93.25%	40,623	38,910	95.78%

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**Maintenance Summary**

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Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
182,136		11,487			29,652	29,179	29,098	1	1	1	10 5.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	61	1				30	98.39%			434	421	97.00%
1 Bedroom	50	50	50						100.00%			350	346	98.86%
2 Bedrooms	4	4	2	2				61	50.00%			28	24	85.71%
Total	116	116	113	3				91	97.41%			812	791	97.41%

Maintenance Summary



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**Maintenance Summary**

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Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
126,450		52,025			16,766	16,888	18,722	5	30	0	76 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		.00					.00
1 Bedroom	14	14	14						100.00%			98	97	98.98%
2 Bedrooms	66	66	65	1				30	98.48%			462	454	98.27%
3 Bedrooms	58	58	55	3				91	94.83%			406	397	97.78%
4 Bedrooms	9	9	8	1				30	88.89%			63	56	88.89%
Total	148	147	142	5			1	152	96.60%			1,029	1,004	97.57%

Maintenance Summary



Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
486,747		65,401			25,105	23,487	22,884	1	1	1	8.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	20	1				30	95.24%			147	145	98.64%
2 Bedrooms	74	74	71	3				91	95.95%			518	503	97.10%
3 Bedrooms	63	63	62	1				30	98.41%			441	429	97.28%
4 Bedrooms	9	9	9						100.00%			63	61	96.83%
Total	167	167	162	5				152	97.01%			1,169	1,138	97.35%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
123,624		48,161			18,077	16,736	16,517	1	1	3	350 .00

Occupancy Information														
Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	13	1				30	92.86%			98	96	97.96%
2 Bedrooms	41	41	40	1				30	97.56%			287	276	96.17%
3 Bedrooms	79	79	78	1				30	98.73%			553	545	98.55%
4 Bedrooms	6	6	6						100.00%			42	42	100.00
Total	140	140	137	3				91	97.86%			980	959	97.86%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
372,944		28,530			66,409	66,028	63,657	0	1	0	20 2.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	127	2				61	98.45%			903	866	95.90%
1 Bedroom	137	137	132	5				152	96.35%			959	909	94.79%
2 Bedrooms	4	4	4						100.00%			28	28	100.00
3 Bedrooms	1	1	1						100.00%			7	7	100.00
Total	271	271	264	7				213	97.42%			1,897	1,810	95.41%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
143,104		55,592			23,713	23,982	24,269	5	0	5	45 21.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	47	4				122	92.16%			357	338	94.68%
2 Bedrooms	35	35	33	2				61	94.29%			245	232	94.69%
3 Bedrooms	28	28	25	3				91	89.29%			196	175	89.29%
4 Bedrooms	4	4	4						100.00%			28	28	100.00
Total	118	118	109	9				274	92.37%			826	773	93.58%

Maintenance Summary



Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
195,888		56,589			28,087	27,511	27,002	0	0	0	5 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	49	2				61	96.08%			357	351	98.32%
2 Bedrooms	42	42	38	4				122	90.48%			294	281	95.58%
3 Bedrooms	19	19	19						100.00%			133	125	93.98%
4 Bedrooms	2	2	2						100.00%			14	14	100.00
Total	114	114	108	6				183	94.74%			798	771	96.62%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
368,243		5,017			31,707	31,294	31,136	0	68	68	108 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	72						100.00%			504	500	99.21%
1 Bedroom	42	42	42						100.00%			294	293	99.66%
2 Bedrooms	4	4	4						100.00%			28	27	96.43%
3 Bedrooms	1	1	1						100.00%			7	7	100.00%
Total	119	119	119						100.00%			833	827	99.28%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
76,431		6,570			16,370	16,876	16,811	0	0	0	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	93	2				61	97.89%			665	656	98.65%
2 Bedrooms	5	5	5						100.00%			35	32	91.43%
Total	100	100	98	2				61	98.00%			700	688	98.29%

Maintenance Summary



Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
37,430		106,297			39,650	39,494	38,895	13	126	9	22 9.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	10						10		.00					.00
1 Bedroom	91	91	84	7				213	92.31%			637	618	97.02%
2 Bedrooms	152	152	138	14				426	90.79%			1,064	976	91.73%
3 Bedrooms	81	81	78	3				91	96.30%			567	544	95.94%
4 Bedrooms	4	4	4						100.00%			28	28	100.00
Total	338	328	304	24			10	730	92.68%			2,296	2,166	94.34%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
75,142		11,734			22,123	22,063	21,821	4	0	2	130 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	34	2				61	94.44%			252	244	96.83%
2 Bedrooms	40	40	37	3				91	92.50%			280	274	97.86%
Total	76	76	71	5				152	93.42%			532	518	97.37%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(46,178)		62,682			29,393	31,206	31,530	3	0	5	123 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	71						100.00%			497	495	99.60%
2 Bedrooms	66	66	65	1				30	98.48%			462	458	99.13%
3 Bedrooms	102	102	100	2				61	98.04%			714	702	98.32%
4 Bedrooms	6	6	6						100.00%			42	42	100.00
5 Bedrooms	3	3	3						100.00%			21	21	100.00
Total	248	248	245	3				91	98.79%			1,736	1,718	98.96%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
59,989		42,552			12,577	12,538	12,280	3	0	3	35	20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			56	56	100.00
2 Bedrooms	43	43	42	1				30	97.67%			301	297	98.67%
3 Bedrooms	33	33	32	1				30	96.97%			231	227	98.27%
4 Bedrooms	10	10	10						100.00%			70	70	100.00
5 Bedrooms	6	6	6						100.00%			42	42	100.00
Total	100	100	98	2				61	98.00%			700	692	98.86%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
419,345		21,421			45,251	45,772	45,159	2	2	2	20 5.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	93	3				91	96.88%			672	645	95.98%
1 Bedroom	116	116	112	4				122	96.55%			812	788	97.04%
2 Bedrooms	18	18	16	2				61	88.89%			126	109	86.51%
3 Bedrooms	1	1	1						100.00%			7	7	100.00
Total	231	231	222	9				274	96.10%			1,617	1,549	95.79%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
43,389		3,748			13,347	13,276	13,128	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	12						100.00%			84	84	100.00
1 Bedroom	36	36	35	1				30	97.22%			252	243	96.43%
2 Bedrooms	2	2	2						100.00%			14	14	100.00
Total	50	50	49	1				30	98.00%			350	341	97.43%

Maintenance Summary

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**Maintenance Summary**

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**Maintenance Summary**

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					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	12/31/2020	11/30/2020	10/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(7,958)		29,169			30,382	30,312	30,171	0	0	1	125	20.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
Efficiency	21	21	21						100.00%			147	136	92.52%
1 Bedroom	42	42	40	2				61	95.24%			294	282	95.92%
2 Bedrooms	86	86	84	2				61	97.67%			602	595	98.84%
3 Bedrooms	24	24	24						100.00%			168	163	97.02%
Total	173	173	169	4				122	97.69%			1,211	1,176	97.11%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
9,015		21,234			26,832	26,799	24,370	0	2	1	20	25.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	116	3				91	97.48%			833	808	97.00%
2 Bedrooms	5	5	5						100.00%			35	35	100.00%
Total	124	124	121	3				91	97.58%			868	843	97.12%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
33,414		7,711			8,868	8,542	8,212	0	1	0	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1				30	95.83%			168	156	92.86%
2 Bedrooms	10	10	10						100.00%			70	68	97.14%
Total	34	34	33	1				30	97.06%			238	224	94.12%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
50,821		4,123			37,768	37,219	37,198	0	1	0	16 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	101	2				61	98.06%			721	693	96.12%
2 Bedrooms	30	30	28	2				61	93.33%			210	205	97.62%
Total	133	133	129	4				122	96.99%			931	898	96.46%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
389,330		(1,552)			12,706	13,095	13,366	4	3	0	391 83.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16				16				.00					.00
1 Bedroom	218	66	65	1	152			30	98.48%			462	455	98.48%
2 Bedrooms	20	4	4		16				100.00%			28	25	89.29%
3 Bedrooms	1				1				.00					.00
Total	255	70	69	1	185			30	98.57%			490	480	97.96%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
676,637		17,015			29,706	31,160	31,708	0	2	2	67 5.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	57	3				91	95.00%			420	396	94.29%
1 Bedroom	58	58	57	1				30	98.28%			406	389	95.81%
2 Bedrooms	11	11	11						100.00%			77	77	100.00
Total	129	129	125	4				122	96.90%			903	862	95.46%

Maintenance Summary

Financial Performance Report - Q3 2020														
Section 1: Revenue and Expenses														
Monthly						Year-to-Date								
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
			Actual Revenue (Lost)		12/31/2020	11/30/2020	10/31/2020	Preleased	Notices	Move	Lease Up			
Co Oper	Replacement	Tenant	Due to	Due to										
Account	Reserves	Receivable	Rate	Occupancy					Unit	to Vacate	Outs	Traffic	Days	
497,259		54,034			51,591	52,795	51,939		5	3	8	130	38.00	
Occupancy Information														
Current Month														
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
Efficiency	41	41	38	3				91	92.68%			287	284	98.95%
1 Bedroom	139	139	135	4				122	97.12%			973	954	98.05%
2 Bedrooms	21	21	19	2				61	90.48%			147	137	93.20%
Total	201	201	192	9				274	95.52%			1,407	1,375	97.73%
Section 2: Maintenance and Repairs														
Maintenance Summary														

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
30,533		98,741			21,105	18,448	21,457	2	0	1	125	20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			84	82	97.62%
2 Bedrooms	62	62	61	1				30	98.39%			434	427	98.39%
3 Bedrooms	54	54	52	2				61	96.30%			378	373	98.68%
4 Bedrooms	32	32	32						100.00%			224	221	98.66%
5 Bedrooms	6	6	6						100.00%			42	40	95.24%
Total	166	166	163	3				91	98.19%			1,162	1,143	98.36%

Maintenance Summary



Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
229,432		3,478			14,580	14,867	14,671	3	0	4	67	81.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	69					100.00%				483	471	97.52%
2 Bedrooms	6	6	6					100.00%				42	42	100.00%
Total	75	75	75					100.00%				525	513	97.71%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
281,120		49,951			29,527	30,371	29,391	4	5	5	35 15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	66	3				91	95.65%			483	465	96.27%
2 Bedrooms	46	46	42	4				122	91.30%			322	311	96.58%
3 Bedrooms	62	62	60	2				61	96.77%			434	426	98.16%
4 Bedrooms	26	26	26						100.00%			182	177	97.25%
Total	203	203	194	9				274	95.57%			1,421	1,379	97.04%

Maintenance Summary

Monthly					Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
148,221		2,174			2,293	3,727	3,777	0	0	1	279 15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	25						100.00%			175	172	98.29%
3 Bedrooms	17	17	17						100.00%			119	115	96.64%
4 Bedrooms	5	5	5						100.00%			35	35	100.00
5 Bedrooms	3	3	3						100.00%			21	21	100.00
Total	50	50	50						100.00%			350	343	98.00%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	12/31/2020	11/30/2020	10/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
525		(294)						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			70	70	100.00
2 Bedrooms	9	9	9						100.00%			63	63	100.00
3 Bedrooms	6	6	6						100.00%			42	42	100.00
Total	25	25	25						100.00%			175	175	100.00

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	12/31/2020	11/30/2020	10/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(932)		294						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			42	42	100.00
2 Bedrooms	10	10	10						100.00%			70	70	100.00
3 Bedrooms	5	5	5						100.00%			35	35	100.00
Total	21	21	21						100.00%			147	147	100.00

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	12/31/2020	11/30/2020	10/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
13,969								0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			21	21	100.00
2 Bedrooms	25	25	25						100.00%			175	161	92.00%
3 Bedrooms	37	37	36	1				30	97.30%			259	251	96.91%
4 Bedrooms	6	6	6						100.00%			42	42	100.00
Total	71	71	70	1				30	98.59%			497	475	95.57%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
315,352								0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			21	21	100.00
2 Bedrooms	33	33	31	2				61	93.94%			231	218	94.37%
3 Bedrooms	24	24	23	1				30	95.83%			168	158	94.05%
4 Bedrooms	3	3	3						100.00%			21	21	100.00
Total	63	63	60	3				91	95.24%			441	418	94.78%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
20,192		(16)						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			98	98	100.00
2 Bedrooms	26	26	25	1				30	96.15%			182	174	95.60%
3 Bedrooms	9	9	9						100.00%			63	63	100.00
Total	49	49	48	1				30	97.96%			343	335	97.67%

Maintenance Summary





Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	12/31/2020	11/30/2020	10/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(3,133)		(232)						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			35	35	100.00
2 Bedrooms	35	35	35						100.00%			245	234	95.51%
3 Bedrooms	7	7	6	1				30	85.71%			49	43	87.76%
4 Bedrooms	2	2	2						100.00%			14	14	100.00
Total	49	49	48	1				30	97.96%			343	326	95.04%

Maintenance Summary

			Monthly			Year-to-Date						
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	12/31/2020	11/30/2020	10/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
10,527								0	0	0	26	15.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	19	19	18	1				30	94.74%			133	126	94.74%
2 Bedrooms	20	20	20						100.00%			140	133	95.00%
3 Bedrooms	11	11	11						100.00%			77	77	100.00
Total	50	50	49	1				30	98.00%			350	336	96.00%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	12/31/2020	11/30/2020	10/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(522)		(150)						0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	13						100.00%			91	91	100.00
2 Bedrooms	16	16	16						100.00%			112	106	94.64%
3 Bedrooms	17	17	17						100.00%			119	117	98.32%
Total	46	46	46						100.00%			322	314	97.52%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	12/31/2020	11/30/2020	10/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(611)		52						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			14	14	100.00
2 Bedrooms	24	24	24						100.00%			168	166	98.81%
3 Bedrooms	20	20	19	1				30	95.00%			140	136	97.14%
4 Bedrooms	2	2	2						100.00%			14	14	100.00
Total	48	48	47	1				30	97.92%			336	330	98.21%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(3,509)		(35)						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			70	70	100.00
2 Bedrooms	34	34	33	1				30	97.06%			238	217	91.18%
3 Bedrooms	5	5	5						100.00%			35	34	97.14%
Total	49	49	48	1				30	97.96%			343	321	93.59%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	12/31/2020	11/30/2020	10/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(877)								0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	9	9	9						100.00%			63	63	100.00
2 Bedrooms	5	5	5						100.00%			35	35	100.00
Total	14	14	14						100.00%			98	98	100.00

Maintenance Summary

			Monthly			Year-to-Date						
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	12/31/2020	11/30/2020	10/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(2,097)								0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	42	42	42						100.00%			293	281	95.90%
Total	42	42	42						100.00%			293	281	95.90%

Maintenance Summary



			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			Decembe	November	October	January	December	November	October	January	December	November	October	
20,371,562	3,708,238	1,884,615	2,158,926	2,074,864	2,163,872	1,729,045	1,707,810	1,779,364	1,690,131	1,629,087	745,745	2,680,615	1,541,576	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	114	114	111	3				97.37%	114	113	99.12%	798	769	96.37%
1 Bedroom	2,015	2,015	1,875	140				93.05%	2,015	1,880	93.30%	14,105	13,020	92.31%
2 Bedrooms	1,241	1,241	1,076	165				86.70%	1,241	1,087	87.59%	8,687	7,525	86.62%
3 Bedrooms	274	274	214	60				78.10%	274	215	78.47%	1,918	1,517	79.09%
Total Units	3,644	3,644	3,276	368				89.90%	3,644	3,295	90.42%	25,508	22,831	89.51%

			Monthly				Year-to-Date						
Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago			
			Decembe	November	October	January	December	November	October	January	December	November	October
13,976,260	2,201,124	1,124,256	1,210,574	1,146,813	1,230,430	1,134,967	1,118,133	1,204,184	1,074,633	1,043,737	165,706	2,126,978	972,946

Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	113	113	110	3				97.35%	113	112	99.12%	791	764	96.59%
1 Bedroom	982	982	912	70				92.87%	982	921	93.79%	6,874	6,369	92.65%
2 Bedrooms	848	848	741	107				87.38%	848	743	87.62%	5,936	5,114	86.15%
3 Bedrooms	184	184	128	56				69.57%	184	129	70.11%	1,288	920	71.43%
Total Units	2,127	2,127	1,891	236				88.90%	2,127	1,905	89.56%	14,889	13,167	88.43%

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
24,501	9,353	49,040			34,822	35,412	37,108	2	0	1	38 13.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	26	1				30	96.30%			189	183	96.83%
2 Bedrooms	40	40	37	3				91	92.50%			280	256	91.43%
Total	67	67	63	4				122	94.03%			469	439	93.60%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
2,157,876	32,770	174,400			57,686	77,682	79,505	0	0	4	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	72	12				365	85.71%			588	531	90.31%
2 Bedrooms	24	24	22	2				61	91.67%			168	158	94.05%
Total	108	108	94	14				426	87.04%			756	689	91.14%

Maintenance Summary

**Maintenance Summary**

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
9,413	6,509	89,621			28,147	26,930	27,370	0	0	0	56 1.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	38	2				61	95.00%			280	245	87.50%
Total	40	40	38	2				61	95.00%			280	245	87.50%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
21,871		1,134			2,910	3,355	2,910	0	0	0	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	4	4	4						100.00%			28	28	100.00
Total	4	4	4						100.00%			28	28	100.00

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
1,161,600	405,002	81,397			83,507	80,312	81,222	0	0	3	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	58	2				61	96.67%			420	385	91.67%
2 Bedrooms	48	48	45	3				91	93.75%			336	317	94.35%
3 Bedrooms	16	16	16						100.00%			112	105	93.75%
Total	124	124	119	5				152	95.97%			868	807	92.97%

Maintenance Summary



Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
73,374		57,290			71,034	70,430	70,571	0	0	4	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	44	4				122	91.67%			336	310	92.26%
2 Bedrooms	40	40	38	2				61	95.00%			280	260	92.86%
3 Bedrooms	16	16	15	1				30	93.75%			112	108	96.43%
Total	104	104	97	7				213	93.27%			728	678	93.13%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
20,252		92,341			16,223	16,033	16,082	0	1	2	15 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18	14	4				122	77.78%			126	89	70.63%
3 Bedrooms	12	12	11	1				30	91.67%			84	75	89.29%
Total	30	30	25	5				152	83.33%			210	164	78.10%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
194,648	16,991	112,110			37,327	33,851	38,400	2	0	1	26	185.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56	45	11			335	80.36%			392	333	84.95%	
Total	56	56	45	11			335	80.36%			392	333	84.95%	

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
560,804		104,490			87,058	85,505	82,491	5	17	6	88 3.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	17						100.00%			119	116	97.48%
1 Bedroom	70	70	66	4				122	94.29%			490	451	92.04%
2 Bedrooms	46	46	44	2				61	95.65%			322	300	93.17%
3 Bedrooms	24	24	23	1				30	95.83%			168	161	95.83%
Total	157	157	150	7				213	95.54%			1,099	1,028	93.54%

Maintenance Summary

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## Maintenance Summary

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**Maintenance Summary**

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
1,026,000		15,455			25,403	26,816	28,600	1	0	0	23	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	18						100.00%			126	126	100.00%
1 Bedroom	78	78	69	9				274	88.46%			546	484	88.64%
2 Bedrooms	4	4	3	1				30	75.00%			28	24	85.71%
Total	100	100	90	10				304	90.00%			700	634	90.57%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
22,373	67,715	8,076			1,576	3,294	1,331	0	0	0	2 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			21	20	95.24%
2 Bedrooms	8	8	8						100.00%			56	56	100.00
3 Bedrooms	4	4	4						100.00%			28	28	100.00
Total	15	15	15						100.00%			105	104	99.05%

Maintenance Summary



Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
428,648	151,913	73,333			122,404	118,672	114,656	0	0	0	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	50	10				304	83.33%			420	354	84.29%
2 Bedrooms	108	108	54	54				1,643	50.00%			756	378	50.00%
3 Bedrooms	84	84	32	52				1,582	38.10%			588	253	43.03%
Total	252	252	136	116				3,528	53.97%			1,764	985	55.84%

Maintenance Summary

Financial Performance Summary - Q3 2020														
Detailed Financial Data														
Monthly														
Year-to-Date														
Detailed Financial Data														
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
2,282,355	10,336	324,716			174,412	132,928	169,966	8	0	11	0	.00		
Occupancy Information														
Account Description	Total Units	Available Units	Occupied Units	Current Month					Year-to-Date					
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	62	8				243	88.57%			490	434	88.57%
2 Bedrooms	98	98	93	5				152	94.90%			686	646	94.17%
3 Bedrooms	24	24	23	1				30	95.83%			168	162	96.43%
Total	192	192	178	14				426	92.71%			1,344	1,242	92.41%
Maintenance Summary														

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
1,467,493		9,656			23,694	23,112	29,001	1	0	1	3 124.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	20	20	19	1				30	95.00%			140	135	96.43%
1 Bedroom	80	80	77	3				91	96.25%			560	551	98.39%
Total	100	100	96	4				122	96.00%			700	686	98.00%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
1,029,003	255,631	74,001			104,176	103,971	102,076	0	5	8	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	60	4				122	93.75%			448	437	97.54%
2 Bedrooms	64	64	61	3				91	95.31%			448	417	93.08%
Total	128	128	121	7				213	94.53%			896	854	95.31%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
167,135		2,030			14,570	14,055	14,055	0	1	0	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	24	3				91	88.89%			189	179	94.71%
2 Bedrooms	2	2	1	1				30	50.00%			14	7	50.00%
Total	29	29	25	4				122	86.21%			203	186	91.63%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
7,024	134,110	72,033			43,412	(13,605)	31,225	0	15	1	31 69.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1				30	95.83%			168	144	85.71%
2 Bedrooms	80	80	74	6				183	92.50%			560	510	91.07%
Total	104	104	97	7				213	93.27%			728	654	89.84%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
1,447		5,906			3,036	2,655	3,278	0	0	0	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	6	1				30	85.71%			49	45	91.84%
Total	7	7	6	1				30	85.71%			49	45	91.84%

Maintenance Summary

			Monthly				Year-to-Date						
Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago			
			Decembe	November	October	January	December	November	October	January	December	November	October
6,395,302	1,483,114	760,359	948,352	928,051	933,443	594,078	589,677	575,180	615,498	585,349	580,039	553,638	568,629

Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	7	5	71.43%
1 Bedroom	1,033	1,033	963	70				93.22%	1,033	959	92.84%	7,231	6,651	91.98%
2 Bedrooms	393	393	335	58				85.24%	393	344	87.53%	2,751	2,411	87.64%
3 Bedrooms	90	90	86	4				95.56%	90	86	95.56%	630	597	94.76%
Total Units	1,517	1,517	1,385	132				91.30%	1,517	1,390	91.63%	10,619	9,664	91.01%



Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
134,362	180,938				99,912	85,599	97,822	0	1	13	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	173	15				456	92.02%			1,316	1,187	90.20%
2 Bedrooms	64	64	49	15				456	76.56%			448	364	81.25%
3 Bedrooms	1	1	1						100.00%			7	7	100.00
Total	253	253	223	30				913	88.14%			1,771	1,558	87.97%

Maintenance Summary

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## Maintenance Summary

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Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	12/31/2020	11/30/2020	10/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
	16,800				45,739	43,999	42,637	0	1	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	22	2				61	91.67%			168	155	92.26%
2 Bedrooms	24	24	22	2				61	91.67%			168	152	90.48%
3 Bedrooms	8	8	7	1				30	87.50%			56	50	89.29%
Total	56	56	51	5				152	91.07%			392	357	91.07%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
142,548	233,276				103,292	104,049	102,741	0	0	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	138	2				61	98.57%			980	963	98.27%
2 Bedrooms	10	10	10						100.00%			70	70	100.00%
Total	150	150	148	2				61	98.67%			1,050	1,033	98.38%

Maintenance Summary

Financial Performance Summary - Q4 2020														
Monthly						Year-to-Date								
Account Balances			Year-to-Date			Rental Income History			Leasing Summary					
			Actual Revenue (Lost)											
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy		12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
1,025,605	568,314					137,044	138,150	135,120	0	0	0	0	.00	
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	93	93	75	18				548	80.65%			651	551	84.64%
2 Bedrooms	86	86	83	3				91	96.51%			602	563	93.52%
3 Bedrooms	31	31	31						100.00%			217	212	97.70%
Total	210	210	189	21				639	90.00%			1,470	1,326	90.20%
Maintenance Summary														

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2020	11/30/2020	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
15,122	337,487				82,358	81,607	82,274	0	0	0	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	109	1				30	99.09%			770	754	97.92%
2 Bedrooms	10	10	9	1				30	90.00%			70	62	88.57%
Total	120	120	118	2				61	98.33%			840	816	97.14%

Maintenance Summary

**Maintenance Summary**

## KFI - FY Comparison for Public Housing Properties - 6,006 Units

GlJdeKeyFinancialIndicatorsByLineOfBusiness  
 rp\_GlJdeKeyFinancialIndicatorsByLineOfBusiness  
 2/8/2021 10:28:00AM

Period Ending January 31, 2021

		This Year				Last Year					
FASS	Quick Ratio (QR)					Quick Ratio (QR)					
	Current Assets, Unrestricted		9,092,515	=	1.47	Current Assets, Unrestricted		9,695,179	=	2.07	
	Curr Liab Exc Curr Prtn LTD		(6,196,024)		IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(4,675,671)		IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)					
	Expendable Fund Balance		2,896,491	=	0.84	Expendable Fund Balance		4,626,391	=	1.42	
	Average Monthly Operating and Other Expenses		3,449,572		IR >= 4.0	Average Monthly Operating and Other Expenses		3,259,728		IR >= 4.0	
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)					
			-0.10		IR >= 1.25			2.76		IR >= 1.25	
	Tenant Receivable (TR)					Tenant Receivable (TR)					
MASS	Tenant Receivable		1,312,158	=	0.22	Tenant Receivable		356,559	=	0.05	
	Total Tenant Revenue		6,054,429		IR < 1.50	Total Tenant Revenue		6,905,981		IR < 1.50	
	Days Receivable Outstanding:		48.03			Days Receivable Outstanding:		11.34			
MASS	Accounts Payable (AP)					Accounts Payable (AP)					
	Accounts Payable		(2,991,174)	=	0.87	Accounts Payable		(2,069,265)	=	0.63	
	Total Operating Expenses		3,449,572		IR < 0.75	Total Operating Expenses		3,259,728		IR < 0.75	
MASS	Occupancy	Loss	Occ %			Occupancy	Loss	Occ %			
	Current Month	7.28%	95.95%			Current Month	7.13 %	96.06%			
	Year-to-Date	7.55%	95.78%	IR >= 0.98		Year-to-Date	7.87 %	95.94 %	IR >= 0.98		
		FASS KFI	MP	MASS KFI	MP			FASS KFI	MP	MASS KFI	MP
		QR	9.44 12	Accts Recvble	2.00 5			QR	12.00 12	Accts Recvble	0.00 5
		MENAR	0.00 11	Accts Payable	2.00 4			MENAR	6.61 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	8.00 16			DSCR	2.00 2	Occupancy	8.00 16
		Total Points	9.44 25	Total Points	12.00 25			Total Points	20.61 25	Total Points	12.00 25
		Capital Fund Occupancy						Capital Fund Occupancy			
		5.00						5.00			
		Excess Cash						Excess Cash			
		(613,099)						1,353,485			
		Average Dwelling Rent						Average Dwelling Rent			
		Actual/UML	6,149,760	38,910	158.05			Actual/UML	6,458,183	39,044	165.41
		Budget/UMA	5,145,561	40,623	126.67			Budget/UMA	6,237,177	40,698	153.26
		Increase (Decrease)	1,004,199	(1,713)	31.38			Increase (Decrease)	221,005	(1,654)	12.15
		PUM / Percentage of Revenue						PUM / Percentage of Revenue			
		Expense	Amount	Percent				Expense	Amount	Percent	
		Salaries and Benefits	\$ 164.06	28.75 %				Salaries and Benefits	\$ 154.87	27.70 %	
		Supplies and Materials	28.74	5.04				Supplies and Materials	36.81	6.58	
		Fleet Costs	3.06	0.54				Fleet Costs	2.11	0.38	
		Outside Services	99.72	17.48				Outside Services	129.59	23.18	
		Utilities	80.51	14.11				Utilities	73.41	13.22	
		Protective Services	38.95	6.83				Protective Services	4.54	0.81	
		Insurance	24.54	14.19				Insurance	25.45	13.22	
		Other Expenses	20.66	3.62				Other Expenses	24.47	4.38	
		Total Average Expense	\$ 460.26	90.55 %				Total Average Expense	\$ 451.25	89.46 %	



**Notes:**

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*  
*"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."*

# KFI - FY Comparison for Alazan/Guadalupe - 741 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:30:20AM

This Year									
FASS	<b>Quick Ratio (QR)</b>								
	<table><tr><td>Current Assets, Unrestricted</td><td>1,443,286</td><td>=</td><td>2.43</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(594,709)</td><td></td><td>IR &gt;= 2.0</td></tr></table>	Current Assets, Unrestricted	1,443,286	=	2.43	Curr Liab Exc Curr Prtn LTD	(594,709)		IR >= 2.0
	Current Assets, Unrestricted	1,443,286	=	2.43					
	Curr Liab Exc Curr Prtn LTD	(594,709)		IR >= 2.0					
<b>Months Expendable Net Assets Ratio (MENAR)</b>									
<table><tr><td>Expendable Fund Balance</td><td>848,577</td><td>=</td><td>2.13</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>399,080</td><td></td><td>IR &gt;= 4.0</td></tr></table>	Expendable Fund Balance	848,577	=	2.13	Average Monthly Operating and Other Expenses	399,080		IR >= 4.0	
Expendable Fund Balance	848,577	=	2.13						
Average Monthly Operating and Other Expenses	399,080		IR >= 4.0						
<b>Debt Service Coverage Ratio (DSCR)</b>									
	7.25		IR >= 1.25						
MASS	<b>Tenant Receivable (TR)</b>								
	<table><tr><td>Tenant Receivable</td><td>246,460</td><td>=</td><td>0.40</td></tr><tr><td>Total Tenant Revenue</td><td>611,743</td><td></td><td>IR &lt; 1.50</td></tr></table>	Tenant Receivable	246,460	=	0.40	Total Tenant Revenue	611,743		IR < 1.50
	Tenant Receivable	246,460	=	0.40					
	Total Tenant Revenue	611,743		IR < 1.50					
	<b>Days Receivable Outstanding:</b>	89.81							
<b>Accounts Payable (AP)</b>									
<table><tr><td>Accounts Payable</td><td>(248,999)</td><td>=</td><td>0.62</td></tr><tr><td>Total Operating Expenses</td><td>399,080</td><td></td><td>IR &lt; 0.75</td></tr></table>	Accounts Payable	(248,999)	=	0.62	Total Operating Expenses	399,080		IR < 0.75	
Accounts Payable	(248,999)	=	0.62						
Total Operating Expenses	399,080		IR < 0.75						
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>							
Current Month	6.48%	93.65%							
Year-to-Date	5.48%	94.65%	IR >= 0.98						
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>						
QR	12.00 12	Accts Recvble	0.00 5						
MENAR	7.65 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	8.00 16						
Total Points	21.65 25	Total Points	12.00 25						
<b>Capital Fund Occupancy</b>									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,422,877	=		2.62
Curr Liab Exc Curr Prtn LTD		(542,672)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		772,585	=		1.84
Average Monthly Operating and Other Expenses		418,751			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.29			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		80,056	=		0.10
Total Tenant Revenue		785,728			IR < 1.50
Days Receivable Outstanding: 22.14					
Accounts Payable (AP)					
Accounts Payable		(198,326)	=		0.47
Total Operating Expenses		418,751			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.48 %	93.65%		
Year-to-Date		6.92 %	93.20%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	7.24	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	21.24	25	Total Points	8.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
441,705			
Average Dwelling Rent			
Actual/UML	629,717	4,903	128.43
Budget/UMA	475,911	5,180	91.87
Increase (Decrease)	153,805	(277)	36.56
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 162.96	17.51 %	
Supplies and Materials	36.74	3.95	
Fleet Costs	2.11	0.23	
Outside Services	113.19	12.17	
Utilities	69.41	7.46	
Protective Services	10.78	1.16	
Insurance	33.08	7.46	
Other Expenses	17.23	1.85	
Total Average Expense	\$ 445.50	51.78 %	

Excess Cash			
351,778			
Average Dwelling Rent			
Actual/UML	763,103	4,828	158.06
Budget/UMA	702,284	5,180	135.58
Increase (Decrease)	60,819	(352)	22.48
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 166.89	27.03 %	
Supplies and Materials	45.58	7.38	
Fleet Costs	2.89	0.47	
Outside Services	154.22	24.98	
Utilities	65.49	10.61	
Protective Services	6.60	1.07	
Insurance	24.54	10.61	
Other Expenses	21.76	3.53	
Total Average Expense	\$ 487.96	85.68 %	

# KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units

Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:30:32AM

This Year																				
FASS	<b>Quick Ratio (QR)</b>																			
	<table><tr><td>Current Assets, Unrestricted</td><td>179,137</td><td>=</td><td>1.13</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(159,030)</td><td></td><td>IR &gt;= 2.0</td></tr></table>	Current Assets, Unrestricted	179,137	=	1.13	Curr Liab Exc Curr Prtn LTD	(159,030)		IR >= 2.0											
	Current Assets, Unrestricted	179,137	=	1.13																
	Curr Liab Exc Curr Prtn LTD	(159,030)		IR >= 2.0																
<b>Months Expendable Net Assets Ratio (MENAR)</b>																				
<table><tr><td>Expendable Fund Balance</td><td>20,107</td><td>=</td><td>0.21</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>98,061</td><td></td><td>IR &gt;= 4.0</td></tr></table>	Expendable Fund Balance	20,107	=	0.21	Average Monthly Operating and Other Expenses	98,061		IR >= 4.0												
Expendable Fund Balance	20,107	=	0.21																	
Average Monthly Operating and Other Expenses	98,061		IR >= 4.0																	
<b>Debt Service Coverage Ratio (DSCR)</b>																				
	-4.53																			
	IR >= 1.25																			
MASS	<b>Tenant Receivable (TR)</b>																			
	<table><tr><td>Tenant Receivable</td><td>11,487</td><td>=</td><td>0.06</td></tr><tr><td>Total Tenant Revenue</td><td>201,648</td><td></td><td>IR &lt; 1.50</td></tr></table>	Tenant Receivable	11,487	=	0.06	Total Tenant Revenue	201,648		IR < 1.50											
	Tenant Receivable	11,487	=	0.06																
	Total Tenant Revenue	201,648		IR < 1.50																
	<b>Days Receivable Outstanding:</b> 13.14																			
<b>Accounts Payable (AP)</b>																				
<table><tr><td>Accounts Payable</td><td>(62,324)</td><td>=</td><td>0.64</td></tr><tr><td>Total Operating Expenses</td><td>98,061</td><td></td><td>IR &lt; 0.75</td></tr></table>	Accounts Payable	(62,324)	=	0.64	Total Operating Expenses	98,061		IR < 0.75												
Accounts Payable	(62,324)	=	0.64																	
Total Operating Expenses	98,061		IR < 0.75																	
<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td><td></td></tr><tr><td>Current Month</td><td>2.59%</td><td>97.41%</td><td></td></tr><tr><td>Year-to-Date</td><td>2.59%</td><td>97.41%</td><td>IR &gt;= 0.98</td></tr></table>	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		Current Month	2.59%	97.41%		Year-to-Date	2.59%	97.41%	IR >= 0.98								
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																		
Current Month	2.59%	97.41%																		
Year-to-Date	2.59%	97.41%	IR >= 0.98																	
<table><tr><td><b>FASS KFI</b></td><td><b>MP</b></td><td><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>7.81 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>7.81 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	QR	7.81 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	7.81 25	Total Points	21.00 25
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>																	
QR	7.81 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	7.81 25	Total Points	21.00 25																	
<b>Capital Fund Occupancy</b>																				
	5.00																			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		191,720	=		2.38
Curr Liab Exc Curr Prtn LTD		(80,677)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		111,043	=		1.87
Average Monthly Operating and Other Expenses		59,386			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(2,059)	=		-0.01
Total Tenant Revenue		209,819			IR < 1.50
Days Receivable Outstanding: -2.25					
Accounts Payable (AP)					
Accounts Payable		(25,284)	=		0.43
Total Operating Expenses		59,386			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.59 %	97.41%		
Year-to-Date		3.08 %	96.92%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.28	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.28	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(79,041)			
Average Dwelling Rent			
Actual/UML	200,590	791	253.59
Budget/UMA	188,258	812	231.84
Increase (Decrease)	12,332	(21)	21.75
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 178.84	26.76 %	
Supplies and Materials	19.65	2.94	
Fleet Costs	0.00	0.00	
Outside Services	143.96	21.54	
Utilities	144.34	21.60	
Protective Services	162.71	24.35	
Insurance	20.01	21.60	
Other Expenses	27.09	4.05	
Total Average Expense	\$ 696.60	122.85 %	

Excess Cash			
51,549			
Average Dwelling Rent			
Actual/UML	192,244	787	244.27
Budget/UMA	200,162	812	246.50
Increase (Decrease)	(7,918)	(25)	(2.23)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 97.91	19.03 %	
Supplies and Materials	25.12	4.88	
Fleet Costs	0.00	0.00	
Outside Services	160.56	31.21	
Utilities	126.32	24.55	
Protective Services	0.00	0.00	
Insurance	13.69	24.55	
Other Expenses	20.20	3.93	
Total Average Expense	\$ 443.81	108.14 %	

KFI - FY Comparison for Blueridge/VF/SF/Palm Lake - 11 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:26:49AM

This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																
	<table><tr><td>Current Assets, Unrestricted</td><td>172,392</td><td>=</td><td>22.46</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(7,675)</td><td></td><td><i>IR &gt;= 2.0</i></td></tr></table>	Current Assets, Unrestricted	172,392	=	22.46	Curr Liab Exc Curr Prtn LTD	(7,675)		<i>IR &gt;= 2.0</i>																								
	Current Assets, Unrestricted	172,392	=	22.46																													
	Curr Liab Exc Curr Prtn LTD	(7,675)		<i>IR &gt;= 2.0</i>																													
	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																
<table><tr><td>Expendable Fund Balance</td><td>164,717</td><td>=</td><td>48.46</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>3,399</td><td></td><td><i>IR &gt;= 4.0</i></td></tr></table>	Expendable Fund Balance	164,717	=	48.46	Average Monthly Operating and Other Expenses	3,399		<i>IR &gt;= 4.0</i>																									
Expendable Fund Balance	164,717	=	48.46																														
Average Monthly Operating and Other Expenses	3,399		<i>IR &gt;= 4.0</i>																														
<b>Debt Service Coverage Ratio (DSCR)</b>																																	
<table><tr><td>0.00</td><td><i>IR &gt;= 1.25</i></td></tr></table>	0.00	<i>IR &gt;= 1.25</i>																															
0.00	<i>IR &gt;= 1.25</i>																																
MASS	<b>Tenant Receivable (TR)</b>																																
	<table><tr><td>Tenant Receivable</td><td>(591)</td><td>=</td><td>0.00</td></tr><tr><td>Total Tenant Revenue</td><td>0</td><td></td><td><i>IR &lt; 1.50</i></td></tr></table>	Tenant Receivable	(591)	=	0.00	Total Tenant Revenue	0		<i>IR &lt; 1.50</i>																								
	Tenant Receivable	(591)	=	0.00																													
	Total Tenant Revenue	0		<i>IR &lt; 1.50</i>																													
	<b>Days Receivable Outstanding:</b> 0.00																																
<b>Accounts Payable (AP)</b>																																	
<table><tr><td>Accounts Payable</td><td>(122)</td><td>=</td><td>0.04</td></tr><tr><td>Total Operating Expenses</td><td>3,399</td><td></td><td><i>IR &lt; 0.75</i></td></tr></table>	Accounts Payable	(122)	=	0.04	Total Operating Expenses	3,399		<i>IR &lt; 0.75</i>																									
Accounts Payable	(122)	=	0.04																														
Total Operating Expenses	3,399		<i>IR &lt; 0.75</i>																														
<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td><td></td></tr><tr><td>Current Month</td><td>0.00%</td><td>0.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>0.00%</td><td>0.00%</td><td><i>IR &gt;= 0.98</i></td></tr></table>	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		Current Month	0.00%	0.00%		Year-to-Date	0.00%	0.00%	<i>IR &gt;= 0.98</i>																					
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																															
Current Month	0.00%	0.00%																															
Year-to-Date	0.00%	0.00%	<i>IR &gt;= 0.98</i>																														
<table><tr><td colspan="2"><b>FASS KFI</b></td><td><b>MP</b></td><td colspan="2"><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>0.00</td><td>16</td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td>Total Points</td><td>9.00</td><td>25</td></tr></table>				<b>FASS KFI</b>		<b>MP</b>	<b>MASS KFI</b>		<b>MP</b>	QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	9.00	25
<b>FASS KFI</b>		<b>MP</b>	<b>MASS KFI</b>		<b>MP</b>																												
QR	12.00	12	Accts Recvble	5.00	5																												
MENAR	11.00	11	Accts Payable	4.00	4																												
DSCR	2.00	2	Occupancy	0.00	16																												
Total Points	25.00	25	Total Points	9.00	25																												
<b>Capital Fund Occupancy</b>																																	
5.00																																	

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		87,213	=		22.67
Curr Liab Exc Curr Prtn LTD		(3,847)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		83,366	=		10.82
Average Monthly Operating and Other Expenses		7,703			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(591)	=		-2.46
Total Tenant Revenue		240			IR < 1.50
Days Receivable Outstanding: -529.44					
Accounts Payable (AP)					
Accounts Payable		(364)	=		0.05
Total Operating Expenses		7,703			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
161,289			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	122	0.00
Increase (Decrease)	0	(122)	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	5.78 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	-0.39	
Utilities	0.00	0.00	
Protective Services	0.00	0.02	
Insurance	0.00	0.00	
Other Expenses	0.00	1.20	
Total Average Expense	\$ 0.00	6.61 %	

Excess Cash			
75,661			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	140	0.00
Increase (Decrease)	0	(140)	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	2.24 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	42.71	
Utilities	0.00	0.36	
Protective Services	0.00	0.00	
Insurance	0.00	0.36	
Other Expenses	0.00	0.99	
Total Average Expense	\$ 0.00	46.65 %	

# KFI - FY Comparison for Cassiano Homes - 499 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:27:03AM

This Year																					
FASS	<b>Quick Ratio (QR)</b>																				
	<table><tr><td>Current Assets, Unrestricted</td><td>622,233</td><td rowspan="2">= 1.24</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(500,368)</td></tr></table> <i>IR &gt;= 2.0</i>	Current Assets, Unrestricted	622,233	= 1.24	Curr Liab Exc Curr Prtn LTD	(500,368)															
	Current Assets, Unrestricted	622,233	= 1.24																		
Curr Liab Exc Curr Prtn LTD	(500,368)																				
<b>Months Expendable Net Assets Ratio (MENAR)</b>																					
	<table><tr><td>Expendable Fund Balance</td><td>121,865</td><td rowspan="2">= 0.34</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>354,054</td></tr></table> <i>IR &gt;= 4.0</i>	Expendable Fund Balance	121,865	= 0.34	Average Monthly Operating and Other Expenses	354,054															
Expendable Fund Balance	121,865	= 0.34																			
Average Monthly Operating and Other Expenses	354,054																				
	<b>Debt Service Coverage Ratio (DSCR)</b>																				
	<b>-4.51</b> <i>IR &gt;= 1.25</i>																				
MASS	<b>Tenant Receivable (TR)</b>																				
	<table><tr><td>Tenant Receivable</td><td>146,200</td><td rowspan="2">= 0.40</td></tr><tr><td>Total Tenant Revenue</td><td>363,577</td></tr></table> <i>IR &lt; 1.50</i>	Tenant Receivable	146,200	= 0.40	Total Tenant Revenue	363,577															
	Tenant Receivable	146,200	= 0.40																		
Total Tenant Revenue	363,577																				
	<b>Days Receivable Outstanding:</b> 86.65																				
	<b>Accounts Payable (AP)</b>																				
	<table><tr><td>Accounts Payable</td><td>(220,331)</td><td rowspan="2">= 0.62</td></tr><tr><td>Total Operating Expenses</td><td>354,054</td></tr></table> <i>IR &lt; 0.75</i>	Accounts Payable	(220,331)	= 0.62	Total Operating Expenses	354,054															
Accounts Payable	(220,331)	= 0.62																			
Total Operating Expenses	354,054																				
	<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td><td rowspan="3"><i>IR &gt;= 0.98</i></td></tr><tr><td>Current Month</td><td>6.61%</td><td>94.33%</td></tr><tr><td>Year-to-Date</td><td>8.76%</td><td>92.16%</td></tr></table>	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	<i>IR &gt;= 0.98</i>	Current Month	6.61%	94.33%	Year-to-Date	8.76%	92.16%										
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	<i>IR &gt;= 0.98</i>																		
Current Month	6.61%	94.33%																			
Year-to-Date	8.76%	92.16%																			
	<table><tr><td><b>FASS KFI</b></td><td><b>MP</b></td><td><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>8.37 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>8.37 25</td><td>Total Points</td><td>8.00 25</td></tr></table>	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	QR	8.37 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	4.00 16	Total Points	8.37 25	Total Points	8.00 25
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>																		
QR	8.37 12	Accts Recvble	0.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	4.00 16																		
Total Points	8.37 25	Total Points	8.00 25																		
	<b>Capital Fund Occupancy</b>																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		848,484	=	2.22	
Curr Liab Exc Curr Prtn LTD		(382,064)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		411,834	=	1.23	
Average Monthly Operating and Other Expenses		335,013		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
-6.63				IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		21,823	=	0.07	
Total Tenant Revenue		312,222		IR < 1.50	
Days Receivable Outstanding: 15.21					
Accounts Payable (AP)					
Accounts Payable		(139,651)	=	0.42	
Total Operating Expenses		335,013		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.41 %	96.56%		
Year-to-Date		5.30 %	95.66%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	6.34	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	18.34	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(237,616)			
Average Dwelling Rent			
Actual/UML	389,739	3,187	122.29
Budget/UMA	205,711	3,458	59.49
Increase (Decrease)	184,028	(271)	62.80
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 195.15	34.16 %	
Supplies and Materials	59.24	10.37	
Fleet Costs	2.92	0.51	
Outside Services	192.82	33.75	
Utilities	113.08	19.79	
Protective Services	20.85	3.65	
Insurance	23.48	19.79	
Other Expenses	19.49	3.41	
Total Average Expense	\$ 627.03	125.43 %	

Excess Cash			
75,218			
Average Dwelling Rent			
Actual/UML	299,140	3,308	90.43
Budget/UMA	330,779	3,458	95.66
Increase (Decrease)	(31,639)	(150)	(5.23)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 168.91	27.53 %	
Supplies and Materials	59.46	9.69	
Fleet Costs	3.78	0.62	
Outside Services	185.62	30.25	
Utilities	89.52	14.59	
Protective Services	9.40	1.53	
Insurance	37.98	14.59	
Other Expenses	21.51	3.51	
Total Average Expense	\$ 576.18	102.31 %	

# KFI - FY Comparison for Cheryl West/TL Shaley - 148 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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2/8/2021 10:30:42AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		159,225	=	1.66
	Curr Liab Exc Curr Prtn LTD		(96,157)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		63,068	=	0.73
	Average Monthly Operating and Other Expenses		86,853		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			-196.94		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		52,025	=	0.43
	Total Tenant Revenue		122,339		IR < 1.50
	Days Receivable Outstanding: 92.46				
MASS	Accounts Payable (AP)				
	Accounts Payable		(29,699)	=	0.34
	Total Operating Expenses		86,853		IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	4.05%	96.60%		
	Year-to-Date	3.09%	97.57%	IR >= 0.98	

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		87,680	=	0.70	
Curr Liab Exc Curr Prtn LTD		(126,054)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(38,373)	=	-0.39	
Average Monthly Operating and Other Expenses		97,482		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		25,351	=	0.14	
Total Tenant Revenue		176,789		IR < 1.50	
Days Receivable Outstanding: 32.65					
Accounts Payable (AP)					
Accounts Payable		(55,383)	=	0.57	
Total Operating Expenses		97,482		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.73 %	95.92%		
Year-to-Date		5.89 %	95.87 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	2.00	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(25,355)			
Average Dwelling Rent			
Actual/UML	128,319	1,004	127.81
Budget/UMA	110,679	1,029	107.56
Increase (Decrease)	17,639	(25)	20.25
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 216.29	79.58 %	
Supplies and Materials	35.82	13.18	
Fleet Costs	2.64	0.97	
Outside Services	92.93	34.19	
Utilities	60.17	22.14	
Protective Services	3.67	1.35	
Insurance	27.07	22.14	
Other Expenses	25.16	9.26	
Total Average Expense	\$ 463.74	182.81 %	

Excess Cash			
(136,133)			
Average Dwelling Rent			
Actual/UML	153,036	975	156.96
Budget/UMA	163,407	1,017	160.68
Increase (Decrease)	(10,372)	(42)	(3.72)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 203.00	35.44 %	
Supplies and Materials	66.07	11.53	
Fleet Costs	0.81	0.14	
Outside Services	214.01	37.36	
Utilities	54.67	9.59	
Protective Services	5.64	0.98	
Insurance	39.00	9.59	
Other Expenses	24.21	4.23	
Total Average Expense	\$ 607.40	108.86 %	



# KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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2/8/2021 10:27:16AM

This Year																				
FASS	<b>Quick Ratio (QR)</b> <table><tr><td>Current Assets, Unrestricted</td><td>526,296</td><td rowspan="2">= 1.32</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(398,521)</td></tr></table> <i>IR &gt;= 2.0</i>	Current Assets, Unrestricted	526,296	= 1.32	Curr Liab Exc Curr Prtn LTD	(398,521)														
	Current Assets, Unrestricted	526,296	= 1.32																	
	Curr Liab Exc Curr Prtn LTD	(398,521)																		
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <table><tr><td>Expendable Fund Balance</td><td>127,775</td><td rowspan="2">= 1.46</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>87,583</td></tr></table> <i>IR &gt;= 4.0</i>	Expendable Fund Balance	127,775	= 1.46	Average Monthly Operating and Other Expenses	87,583														
Expendable Fund Balance	127,775	= 1.46																		
Average Monthly Operating and Other Expenses	87,583																			
<b>Debt Service Coverage Ratio (DSCR)</b>  5.39 <i>IR &gt;= 1.25</i>																				
MASS	<b>Tenant Receivable (TR)</b> <table><tr><td>Tenant Receivable</td><td>65,401</td><td rowspan="2">= 0.31</td></tr><tr><td>Total Tenant Revenue</td><td>212,118</td></tr></table> <i>IR &lt; 1.50</i> <b>Days Receivable Outstanding:</b> 91.23	Tenant Receivable	65,401	= 0.31	Total Tenant Revenue	212,118														
	Tenant Receivable	65,401	= 0.31																	
	Total Tenant Revenue	212,118																		
	<b>Accounts Payable (AP)</b> <table><tr><td>Accounts Payable</td><td>(96,256)</td><td rowspan="2">= 1.10</td></tr><tr><td>Total Operating Expenses</td><td>87,583</td></tr></table> <i>IR &lt; 0.75</i>	Accounts Payable	(96,256)	= 1.10	Total Operating Expenses	87,583														
Accounts Payable	(96,256)	= 1.10																		
Total Operating Expenses	87,583																			
<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td></tr><tr><td>Current Month</td><td>2.99%</td><td>97.01%</td></tr><tr><td>Year-to-Date</td><td>2.65%</td><td>97.35%</td></tr></table> <i>IR &gt;= 0.98</i>	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	Current Month	2.99%	97.01%	Year-to-Date	2.65%	97.35%											
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																		
Current Month	2.99%	97.01%																		
Year-to-Date	2.65%	97.35%																		
<table><tr><td><b>FASS KFI</b></td><td><b>MP</b></td><td><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>8.74 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>6.67 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>17.41 25</td><td>Total Points</td><td>14.00 25</td></tr></table>	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	QR	8.74 12	Accts Recvble	0.00 5	MENAR	6.67 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	17.41 25	Total Points	14.00 25
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>																	
QR	8.74 12	Accts Recvble	0.00 5																	
MENAR	6.67 11	Accts Payable	2.00 4																	
DSCR	2.00 2	Occupancy	12.00 16																	
Total Points	17.41 25	Total Points	14.00 25																	
<b>Capital Fund Occupancy</b>  5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		255,260	=	1.97	
Curr Liab Exc Curr Prtn LTD		(129,549)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		125,711	=	1.27	
Average Monthly Operating and Other Expenses		99,260			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		28,665	=	0.14	
Total Tenant Revenue		200,170			IR < 1.50
Days Receivable Outstanding: 30.97					
Accounts Payable (AP)					
Accounts Payable		(43,646)	=	0.44	
Total Operating Expenses		99,260			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.99 %	97.01%		
Year-to-Date		2.74 %	97.26%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.86	12	Accts Recvble	0.00	5
MENAR	6.39	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	20.25	25	Total Points	16.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
37,640			
Average Dwelling Rent			
Actual/UML	166,693	1,138	146.48
Budget/UMA	105,828	1,169	90.53
Increase (Decrease)	60,865	(31)	55.95
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.78	29.56 %	
Supplies and Materials	42.44	8.16	
Fleet Costs	3.57	0.69	
Outside Services	91.43	17.58	
Utilities	67.75	13.03	
Protective Services	7.43	1.43	
Insurance	25.76	13.03	
Other Expenses	26.66	5.13	
Total Average Expense	\$ 418.82	88.59 %	

Excess Cash			
25,948			
Average Dwelling Rent			
Actual/UML	187,589	1,137	164.99
Budget/UMA	170,328	1,169	145.70
Increase (Decrease)	17,261	(32)	19.28
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 237.03	42.06 %	
Supplies and Materials	42.78	7.59	
Fleet Costs	2.37	0.42	
Outside Services	107.84	19.14	
Utilities	71.38	12.67	
Protective Services	1.20	0.21	
Insurance	31.93	12.67	
Other Expenses	23.94	4.25	
Total Average Expense	\$ 518.48	99.01 %	

# KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByCartera  
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2/8/2021 10:27:30AM

This Year																				
FASS	<b>Quick Ratio (QR)</b> <table><tr><td>Current Assets, Unrestricted</td><td>368,817</td><td rowspan="2">= 1.18</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(313,801)</td></tr></table> <i>IR &gt;= 2.0</i>	Current Assets, Unrestricted	368,817	= 1.18	Curr Liab Exc Curr Prtn LTD	(313,801)														
	Current Assets, Unrestricted	368,817	= 1.18																	
	Curr Liab Exc Curr Prtn LTD	(313,801)																		
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <table><tr><td>Expendable Fund Balance</td><td>55,015</td><td rowspan="2">= 0.29</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>192,589</td></tr></table> <i>IR &gt;= 4.0</i>	Expendable Fund Balance	55,015	= 0.29	Average Monthly Operating and Other Expenses	192,589														
Expendable Fund Balance	55,015	= 0.29																		
Average Monthly Operating and Other Expenses	192,589																			
<b>Debt Service Coverage Ratio (DSCR)</b>  -1.05 <i>IR &gt;= 1.25</i>																				
MASS	<b>Tenant Receivable (TR)</b> <table><tr><td>Tenant Receivable</td><td>28,530</td><td rowspan="2">= 0.07</td></tr><tr><td>Total Tenant Revenue</td><td>432,551</td></tr></table> <i>IR &lt; 1.50</i> Days Receivable Outstanding: 14.46	Tenant Receivable	28,530	= 0.07	Total Tenant Revenue	432,551														
	Tenant Receivable	28,530	= 0.07																	
	Total Tenant Revenue	432,551																		
	<b>Accounts Payable (AP)</b> <table><tr><td>Accounts Payable</td><td>(161,745)</td><td rowspan="2">= 0.84</td></tr><tr><td>Total Operating Expenses</td><td>192,589</td></tr></table> <i>IR &lt; 0.75</i>	Accounts Payable	(161,745)	= 0.84	Total Operating Expenses	192,589														
Accounts Payable	(161,745)	= 0.84																		
Total Operating Expenses	192,589																			
<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td></tr><tr><td>Current Month</td><td>2.58%</td><td>97.42%</td></tr><tr><td>Year-to-Date</td><td>4.59%</td><td>95.41%</td></tr></table> <i>IR &gt;= 0.98</i>	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	Current Month	2.58%	97.42%	Year-to-Date	4.59%	95.41%											
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																		
Current Month	2.58%	97.42%																		
Year-to-Date	4.59%	95.41%																		
<table><tr><td><b>FASS KFI</b></td><td><b>MP</b></td><td><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>8.04 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>8.04 25</td><td>Total Points</td><td>15.00 25</td></tr></table>	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	QR	8.04 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	0.00 2	Occupancy	8.00 16	Total Points	8.04 25	Total Points	15.00 25
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>																	
QR	8.04 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	2.00 4																	
DSCR	0.00 2	Occupancy	8.00 16																	
Total Points	8.04 25	Total Points	15.00 25																	
<b>Capital Fund Occupancy</b>  5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		493,442	=	2.09	
Curr Liab Exc Curr Prtn LTD		(235,923)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		132,409	=	1.01	
Average Monthly Operating and Other Expenses		130,592		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.32		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		(9,204)	=	-0.02	
Total Tenant Revenue		481,863		IR < 1.50	
Days Receivable Outstanding: -4.24					
Accounts Payable (AP)					
Accounts Payable		(101,656)	=	0.78	
Total Operating Expenses		130,592		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		2.58 %	97.42%		
Year-to-Date		1.79 %	98.21%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	6.02	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	18.02	25	Total Points	23.00	25
Capital Fund Occupancy					
5.00					

<b>Excess Cash</b>			
(140,341)			
<b>Average Dwelling Rent</b>			
Actual/UML	450,329	1,810	248.80
Budget/UMA	449,983	1,897	237.21
Increase (Decrease)	346	(87)	11.59
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 187.72	34.33 %	
Supplies and Materials	27.36	5.00	
Fleet Costs	0.70	0.13	
Outside Services	136.86	25.03	
Utilities	78.65	14.38	
Protective Services	144.73	26.47	
Insurance	22.49	14.38	
Other Expenses	23.17	4.24	
Total Average Expense	\$ 621.69	123.97 %	

<b>Excess Cash</b>			
1,104			
<b>Average Dwelling Rent</b>			
Actual/UML	463,400	1,863	248.74
Budget/UMA	451,500	1,897	238.01
Increase (Decrease)	11,900	(34)	10.73
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 157.04	32.27 %	
Supplies and Materials	22.52	4.63	
Fleet Costs	3.86	0.79	
Outside Services	86.90	17.86	
Utilities	89.04	18.30	
Protective Services	2.84	0.58	
Insurance	15.38	18.30	
Other Expenses	26.04	5.35	
Total Average Expense	\$ 403.61	98.07 %	



# KFI - FY Comparison for F Furey/C Andrews/Pin Oak II - 140 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:30:50AM

This Year									
FASS	<b>Quick Ratio (QR)</b>								
	<table><tr><td>Current Assets, Unrestricted</td><td>152,832</td><td>=</td><td>1.17</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(130,938)</td><td></td><td>IR &gt;= 2.0</td></tr></table>	Current Assets, Unrestricted	152,832	=	1.17	Curr Liab Exc Curr Prtn LTD	(130,938)		IR >= 2.0
	Current Assets, Unrestricted	152,832	=	1.17					
	Curr Liab Exc Curr Prtn LTD	(130,938)		IR >= 2.0					
<b>Months Expendable Net Assets Ratio (MENAR)</b>									
<table><tr><td>Expendable Fund Balance</td><td>21,894</td><td>=</td><td>0.34</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>64,869</td><td></td><td>IR &gt;= 4.0</td></tr></table>	Expendable Fund Balance	21,894	=	0.34	Average Monthly Operating and Other Expenses	64,869		IR >= 4.0	
Expendable Fund Balance	21,894	=	0.34						
Average Monthly Operating and Other Expenses	64,869		IR >= 4.0						
<b>Debt Service Coverage Ratio (DSCR)</b>									
	177.11		IR >= 1.25						
MASS	<b>Tenant Receivable (TR)</b>								
	<table><tr><td>Tenant Receivable</td><td>48,161</td><td>=</td><td>0.40</td></tr><tr><td>Total Tenant Revenue</td><td>119,547</td><td></td><td>IR &lt; 1.50</td></tr></table>	Tenant Receivable	48,161	=	0.40	Total Tenant Revenue	119,547		IR < 1.50
	Tenant Receivable	48,161	=	0.40					
	Total Tenant Revenue	119,547		IR < 1.50					
	<b>Days Receivable Outstanding:</b>	87.72							
<b>Accounts Payable (AP)</b>									
<table><tr><td>Accounts Payable</td><td>(58,478)</td><td>=</td><td>0.90</td></tr><tr><td>Total Operating Expenses</td><td>64,869</td><td></td><td>IR &lt; 0.75</td></tr></table>	Accounts Payable	(58,478)	=	0.90	Total Operating Expenses	64,869		IR < 0.75	
Accounts Payable	(58,478)	=	0.90						
Total Operating Expenses	64,869		IR < 0.75						
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>							
Current Month	2.14%	97.86%							
Year-to-Date	2.14%	97.86%	IR >= 0.98						
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>						
QR	8.00 12	Accts Recvble	0.00 5						
MENAR	0.00 11	Accts Payable	2.00 4						
DSCR	2.00 2	Occupancy	12.00 16						
Total Points	10.00 25	Total Points	14.00 25						
<b>Capital Fund Occupancy</b>									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		189,580	=		1.54
Curr Liab Exc Curr Prtn LTD		(123,431)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		66,149	=		0.73
Average Monthly Operating and Other Expenses		90,733			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		35,008	=		0.19
Total Tenant Revenue		182,711			IR < 1.50
Days Receivable Outstanding: 43.03					
Accounts Payable (AP)					
Accounts Payable		(54,136)	=		0.60
Total Operating Expenses		90,733			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.43 %	98.57%		
Year-to-Date		2.96 %	97.04%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.77	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	11.77	25	Total Points	18.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(44,242)			
Average Dwelling Rent			
Actual/UML	120,308	959	125.45
Budget/UMA	75,658	980	77.20
Increase (Decrease)	44,650	(21)	48.25
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 118.89	21.90 %	
Supplies and Materials	18.95	3.49	
Fleet Costs	0.77	0.14	
Outside Services	76.51	14.10	
Utilities	104.58	19.27	
Protective Services	0.08	0.02	
Insurance	23.34	19.28	
Other Expenses	19.89	3.66	
Total Average Expense	\$ 363.00	81.86 %	

Excess Cash			
(24,847)			
Average Dwelling Rent			
Actual/UML	158,376	951	166.54
Budget/UMA	128,625	980	131.25
Increase (Decrease)	29,751	(29)	35.29
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 174.97	28.91 %	
Supplies and Materials	33.85	5.59	
Fleet Costs	0.37	0.06	
Outside Services	207.07	34.21	
Utilities	95.96	15.85	
Protective Services	3.21	0.53	
Insurance	34.07	15.85	
Other Expenses	23.40	3.87	
Total Average Expense	\$ 572.90	104.88 %	

# KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:27:39AM

This Year									
FASS	<b>Quick Ratio (QR)</b>								
	<table><tr><td>Current Assets, Unrestricted</td><td>178,676</td><td>=</td><td>1.48</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(120,870)</td><td></td><td><i>IR &gt;= 2.0</i></td></tr></table>	Current Assets, Unrestricted	178,676	=	1.48	Curr Liab Exc Curr Prtn LTD	(120,870)		<i>IR &gt;= 2.0</i>
	Current Assets, Unrestricted	178,676	=	1.48					
	Curr Liab Exc Curr Prtn LTD	(120,870)		<i>IR &gt;= 2.0</i>					
<b>Months Expendable Net Assets Ratio (MENAR)</b>									
<table><tr><td>Expendable Fund Balance</td><td>57,806</td><td>=</td><td>0.80</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>72,518</td><td></td><td><i>IR &gt;= 4.0</i></td></tr></table>	Expendable Fund Balance	57,806	=	0.80	Average Monthly Operating and Other Expenses	72,518		<i>IR &gt;= 4.0</i>	
Expendable Fund Balance	57,806	=	0.80						
Average Monthly Operating and Other Expenses	72,518		<i>IR &gt;= 4.0</i>						
<b>Debt Service Coverage Ratio (DSCR)</b>									
	<div>-35.08</div> <div><i>IR &gt;= 1.25</i></div>								
MASS	<b>Tenant Receivable (TR)</b>								
	<table><tr><td>Tenant Receivable</td><td>55,592</td><td>=</td><td>0.34</td></tr><tr><td>Total Tenant Revenue</td><td>161,381</td><td></td><td><i>IR &lt; 1.50</i></td></tr></table>	Tenant Receivable	55,592	=	0.34	Total Tenant Revenue	161,381		<i>IR &lt; 1.50</i>
	Tenant Receivable	55,592	=	0.34					
	Total Tenant Revenue	161,381		<i>IR &lt; 1.50</i>					
<b>Days Receivable Outstanding:</b> 74.06									
<b>Accounts Payable (AP)</b>									
	<table><tr><td>Accounts Payable</td><td>(49,867)</td><td>=</td><td>0.69</td></tr><tr><td>Total Operating Expenses</td><td>72,518</td><td></td><td><i>IR &lt; 0.75</i></td></tr></table>	Accounts Payable	(49,867)	=	0.69	Total Operating Expenses	72,518		<i>IR &lt; 0.75</i>
Accounts Payable	(49,867)	=	0.69						
Total Operating Expenses	72,518		<i>IR &lt; 0.75</i>						
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>							
Current Month	7.63%	92.37%							
Year-to-Date	6.42%	93.58%	<i>IR &gt;= 0.98</i>						
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>						
QR	9.50 12	Accts Recvble	0.00 5						
MENAR	0.00 11	Accts Payable	4.00 4						
DSCR	0.00 2	Occupancy	4.00 16						
Total Points	9.50 25	Total Points	8.00 25						
<b>Capital Fund Occupancy</b>									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		175,137	=	1.31	
Curr Liab Exc Curr Prtn LTD		(133,219)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		41,918	=	0.54	
Average Monthly Operating and Other Expenses		77,019			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		9,141	=	0.06	
Total Tenant Revenue		160,279			IR < 1.50
Days Receivable Outstanding: 12.37					
Accounts Payable (AP)					
Accounts Payable		(67,109)	=	0.87	
Total Operating Expenses		77,019			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.93 %	94.07%		
Year-to-Date		4.60 %	95.40%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	8.71	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	10.71	25	Total Points	10.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(15,850)			
Average Dwelling Rent			
Actual/UML	164,968	773	213.41
Budget/UMA	134,652	826	163.02
Increase (Decrease)	30,316	(53)	50.40
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 148.64	25.85 %	
Supplies and Materials	54.32	9.45	
Fleet Costs	2.13	0.37	
Outside Services	141.56	24.62	
Utilities	115.09	20.01	
Protective Services	5.09	0.89	
Insurance	23.73	21.44	
Other Expenses	17.36	3.02	
Total Average Expense	\$ 507.92	105.63 %	

Excess Cash			
(35,419)			
Average Dwelling Rent			
Actual/UML	154,641	788	196.24
Budget/UMA	178,500	826	216.10
Increase (Decrease)	(23,859)	(38)	(19.86)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 136.25	23.60 %	
Supplies and Materials	38.89	6.74	
Fleet Costs	4.23	0.73	
Outside Services	210.79	36.51	
Utilities	123.48	22.83	
Protective Services	4.59	0.80	
Insurance	31.89	22.83	
Other Expenses	21.54	3.73	
Total Average Expense	\$ 571.66	117.75 %	

# KFI - FY Comparison for Jewett Circle/G Cisneros - 130 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:27:51AM

This Year						
FASS	<b>Quick Ratio (QR)</b>					
	<table><tr><td>Current Assets, Unrestricted</td><td>267,399</td><td rowspan="2">= 3.29</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(81,291)</td></tr></table> <i>IR &gt;= 2.0</i>	Current Assets, Unrestricted	267,399	= 3.29	Curr Liab Exc Curr Prtn LTD	(81,291)
	Current Assets, Unrestricted	267,399	= 3.29			
	Curr Liab Exc Curr Prtn LTD	(81,291)				
<b>Months Expendable Net Assets Ratio (MENAR)</b>						
<table><tr><td>Expendable Fund Balance</td><td>186,107</td><td rowspan="2">= 2.96</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>62,804</td></tr></table> <i>IR &gt;= 4.0</i>	Expendable Fund Balance	186,107	= 2.96	Average Monthly Operating and Other Expenses	62,804	
Expendable Fund Balance	186,107	= 2.96				
Average Monthly Operating and Other Expenses	62,804					
<b>Debt Service Coverage Ratio (DSCR)</b>						
3.02 <i>IR &gt;= 1.25</i>						
MASS	<b>Tenant Receivable (TR)</b>					
	<table><tr><td>Tenant Receivable</td><td>5,350</td><td rowspan="2">= 0.03</td></tr><tr><td>Total Tenant Revenue</td><td>190,441</td></tr></table> <i>IR &lt; 1.50</i>	Tenant Receivable	5,350	= 0.03	Total Tenant Revenue	190,441
	Tenant Receivable	5,350	= 0.03			
	Total Tenant Revenue	190,441				
<b>Days Receivable Outstanding:</b> 6.04						
<b>Accounts Payable (AP)</b>						
<table><tr><td>Accounts Payable</td><td>(28,208)</td><td rowspan="2">= 0.45</td></tr><tr><td>Total Operating Expenses</td><td>62,804</td></tr></table> <i>IR &lt; 0.75</i>	Accounts Payable	(28,208)	= 0.45	Total Operating Expenses	62,804	
Accounts Payable	(28,208)	= 0.45				
Total Operating Expenses	62,804					
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	<i>IR &gt;= 0.98</i>			
Current Month	3.08%	96.92%				
Year-to-Date	0.99%	99.01%				
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>			
QR	12.00 12	Accts Recvble	5.00 5			
MENAR	8.88 11	Accts Payable	4.00 4			
DSCR	2.00 2	Occupancy	16.00 16			
Total Points	22.88 25	Total Points	25.00 25			
<b>Capital Fund Occupancy</b>						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		206,834	=	2.21	
Curr Liab Exc Curr Prtn LTD		(93,777)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		113,057	=	1.99	
Average Monthly Operating and Other Expenses		56,762		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		(2,464)	=	-0.01	
Total Tenant Revenue		193,662		IR < 1.50	
Days Receivable Outstanding: -2.74					
Accounts Payable (AP)					
Accounts Payable		(24,887)	=	0.44	
Total Operating Expenses		56,762		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		1.54 %	98.46%		
Year-to-Date		0.99 %	99.01 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.45	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.45	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
121,592			
Average Dwelling Rent			
Actual/UML	204,700	901	227.19
Budget/UMA	184,599	910	202.86
Increase (Decrease)	20,101	(9)	24.34
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 187.34	39.12 %	
Supplies and Materials	8.12	1.70	
Fleet Costs	1.38	0.29	
Outside Services	56.23	11.74	
Utilities	81.30	16.98	
Protective Services	0.08	0.02	
Insurance	20.03	16.98	
Other Expenses	21.46	4.48	
Total Average Expense	\$ 375.94	91.29 %	

Excess Cash			
55,809			
Average Dwelling Rent			
Actual/UML	192,858	901	214.05
Budget/UMA	186,584	910	205.04
Increase (Decrease)	6,274	(9)	9.01
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 187.39	41.34 %	
Supplies and Materials	5.20	1.15	
Fleet Costs	2.18	0.48	
Outside Services	61.21	13.50	
Utilities	70.19	15.48	
Protective Services	0.00	0.00	
Insurance	25.72	15.48	
Other Expenses	21.11	4.66	
Total Average Expense	\$ 372.99	92.09 %	

# KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:28:02AM

This Year																					
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>228,938</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(145,339)</div></div></div> <div>= 1.58</div> <div>IR &gt;= 2.0</div>																				
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>83,598</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>82,751</div></div></div> <div>= 1.01</div> <div>IR &gt;= 4.0</div>																				
	<b>Debt Service Coverage Ratio (DSCR)</b> <div>0.00</div> <div>IR &gt;= 1.25</div>																				
	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>56,589</div></div><div><div>Total Tenant Revenue</div><div>177,538</div></div></div> <div>= 0.32</div> <div>IR &lt; 1.50</div> <div>Days Receivable Outstanding: 68.53</div>																				
MASS	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(66,297)</div></div><div><div>Total Operating Expenses</div><div>82,751</div></div></div> <div>= 0.80</div> <div>IR &lt; 0.75</div>																				
	<b>Occupancy</b> Current Month 5.26% Year-to-Date 3.38%																				
	<b>Loss</b> 5.26% 3.38%																				
	<b>Occ %</b> 94.74% 96.62% IR >= 0.98																				
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>9.96 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>6.02 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>17.98 25</td><td>Total Points</td><td>14.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	9.96 12	Accts Recvble	0.00 5	MENAR	6.02 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	17.98 25	Total Points	14.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	9.96 12	Accts Recvble	0.00 5																		
MENAR	6.02 11	Accts Payable	2.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	17.98 25	Total Points	14.00 25																		
<b>Capital Fund Occupancy</b> <div>5.00</div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		204,649	=	2.65	
Curr Liab Exc Curr Prtn LTD		(77,250)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		127,399	=	2.25	
Average Monthly Operating and Other Expenses		56,511		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		13,169	=	0.06	
Total Tenant Revenue		213,029		IR < 1.50	
Days Receivable Outstanding: 13.41					
Accounts Payable (AP)					
Accounts Payable		(25,053)	=	0.44	
Total Operating Expenses		56,511		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		6.14 %	93.86%		
Year-to-Date		6.64 %	93.36%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	7.84	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	21.84	25	Total Points	8.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(471)			
Average Dwelling Rent			
Actual/UML	189,908	771	246.31
Budget/UMA	139,417	798	174.71
Increase (Decrease)	50,491	(27)	71.61
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 174.11	25.50 %	
Supplies and Materials	20.15	2.95	
Fleet Costs	4.21	0.62	
Outside Services	107.70	15.77	
Utilities	85.61	12.54	
Protective Services	169.16	24.77	
Insurance	23.34	13.49	
Other Expenses	19.40	2.84	
Total Average Expense	\$ 603.69	98.48 %	

Excess Cash			
70,648			
Average Dwelling Rent			
Actual/UML	200,284	745	268.84
Budget/UMA	177,225	798	222.09
Increase (Decrease)	23,058	(53)	46.75
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 193.02	32.59 %	
Supplies and Materials	37.35	6.31	
Fleet Costs	2.11	0.36	
Outside Services	50.07	8.45	
Utilities	85.49	15.76	
Protective Services	3.39	0.57	
Insurance	33.42	15.76	
Other Expenses	20.69	3.49	
Total Average Expense	\$ 425.55	83.30 %	

## KFI - FY Comparison for Lewis Chatham - 119 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:30:59AM

		This Year				Last Year							
FASS	Quick Ratio (QR)					Quick Ratio (QR)							
	Current Assets, Unrestricted		358,938		=	2.88	Current Assets, Unrestricted		230,928		=	2.73	
	Curr Liab Exc Curr Prtn LTD		(124,637)			IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(84,625)			IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance		234,301		=	3.02	Expendable Fund Balance		146,304		=	2.78	
	Average Monthly Operating and Other Expenses		77,495			IR >= 4.0	Average Monthly Operating and Other Expenses		52,545			IR >= 4.0	
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)							
	-9.08					0.00							
	IR >= 1.25					IR >= 1.25							
MASS	Tenant Receivable (TR)					Tenant Receivable (TR)							
	Tenant Receivable		5,017		=	0.02	Tenant Receivable		(2,803)		=	-0.01	
	Total Tenant Revenue		206,539			IR < 1.50	Total Tenant Revenue		206,995			IR < 1.50	
	Days Receivable Outstanding: 5.22					Days Receivable Outstanding: -2.92							
MASS	Accounts Payable (AP)					Accounts Payable (AP)							
	Accounts Payable		(48,104)		=	0.62	Accounts Payable		(24,697)		=	0.47	
	Total Operating Expenses		77,495			IR < 0.75	Total Operating Expenses		52,545			IR < 0.75	
MASS	Occupancy		Loss		Occ %		Occupancy		Loss		Occ %		
	Current Month		0.00%		100.00%		Current Month		3.36 %		96.64%		
	Year-to-Date		0.72%		99.28%		Year-to-Date		1.32 %		98.68%		
	IR >= 0.98					IR >= 0.98							
		FASS KFI		MP		MASS KFI		MP		FASS KFI		MP	
		QR		12.00 12		Accts Recvble		5.00 5		QR		12.00 12	
		MENAR		8.97 11		Accts Payable		4.00 4		MENAR		8.62 11	
		DSCR		0.00 2		Occupancy		16.00 16		DSCR		2.00 2	
		Total Points		20.97 25		Total Points		25.00 25		Total Points		22.62 25	
		Capital Fund Occupancy					Capital Fund Occupancy						
		5.00					5.00						
		Excess Cash					Excess Cash						
		155,512					93,518						
		Average Dwelling Rent					Average Dwelling Rent						
		Actual/UML		218,217 827 263.87		Actual/UML		204,816 822 249.17					
		Budget/UMA		200,291 833 240.45		Budget/UMA		201,078 833 241.39					
		Increase (Decrease)		17,926 (6) 23.42		Increase (Decrease)		3,738 (11) 7.78					
		PUM / Percentage of Revenue					PUM / Percentage of Revenue						
		Expense		Amount Percent		Expense		Amount Percent					
		Salaries and Benefits		\$ 142.25 23.18 %		Salaries and Benefits		\$ 121.38 25.16 %					
		Supplies and Materials		38.02 6.19		Supplies and Materials		28.46 5.90					
		Fleet Costs		0.19 0.03		Fleet Costs		1.82 0.38					
		Outside Services		45.11 7.35		Outside Services		59.32 12.30					
		Utilities		113.37 18.47		Utilities		122.41 25.38					
		Protective Services		155.63 25.35		Protective Services		4.10 0.85					
		Insurance		35.29 18.47		Insurance		7.80 25.38					
		Other Expenses		23.86 3.89		Other Expenses		22.18 4.60					
		Total Average Expense		\$ 553.71 102.93 %		Total Average Expense		\$ 367.47 99.95 %					

KFI - FY Comparison for Lila Cockrell/South San - 100 Units

Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:28:15AM

This Year																				
FASS	<b>Quick Ratio (QR)</b>																			
	<table><tr><td>Current Assets, Unrestricted</td><td>74,886</td><td>=</td><td>1.47</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(51,011)</td><td></td><td><i>IR &gt;= 2.0</i></td></tr></table>	Current Assets, Unrestricted	74,886	=	1.47	Curr Liab Exc Curr Prtn LTD	(51,011)		<i>IR &gt;= 2.0</i>											
	Current Assets, Unrestricted	74,886	=	1.47																
	Curr Liab Exc Curr Prtn LTD	(51,011)		<i>IR &gt;= 2.0</i>																
<b>Months Expendable Net Assets Ratio (MENAR)</b>																				
<table><tr><td>Expendable Fund Balance</td><td>23,875</td><td>=</td><td>0.54</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>44,041</td><td></td><td><i>IR &gt;= 4.0</i></td></tr></table>	Expendable Fund Balance	23,875	=	0.54	Average Monthly Operating and Other Expenses	44,041		<i>IR &gt;= 4.0</i>												
Expendable Fund Balance	23,875	=	0.54																	
Average Monthly Operating and Other Expenses	44,041		<i>IR &gt;= 4.0</i>																	
<b>Debt Service Coverage Ratio (DSCR)</b>																				
	-0.51																			
	<i>IR &gt;= 1.25</i>																			
MASS	<b>Tenant Receivable (TR)</b>																			
	<table><tr><td>Tenant Receivable</td><td>6,570</td><td>=</td><td>0.06</td></tr><tr><td>Total Tenant Revenue</td><td>106,649</td><td></td><td><i>IR &lt; 1.50</i></td></tr></table>	Tenant Receivable	6,570	=	0.06	Total Tenant Revenue	106,649		<i>IR &lt; 1.50</i>											
	Tenant Receivable	6,570	=	0.06																
	Total Tenant Revenue	106,649		<i>IR &lt; 1.50</i>																
	<b>Days Receivable Outstanding:</b> 13.28																			
<b>Accounts Payable (AP)</b>																				
<table><tr><td>Accounts Payable</td><td>(16,194)</td><td>=</td><td>0.37</td></tr><tr><td>Total Operating Expenses</td><td>44,041</td><td></td><td><i>IR &lt; 0.75</i></td></tr></table>	Accounts Payable	(16,194)	=	0.37	Total Operating Expenses	44,041		<i>IR &lt; 0.75</i>												
Accounts Payable	(16,194)	=	0.37																	
Total Operating Expenses	44,041		<i>IR &lt; 0.75</i>																	
<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td><td></td></tr><tr><td>Current Month</td><td>2.00%</td><td>98.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>1.71%</td><td>98.29%</td><td><i>IR &gt;= 0.98</i></td></tr></table>	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		Current Month	2.00%	98.00%		Year-to-Date	1.71%	98.29%	<i>IR &gt;= 0.98</i>								
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																		
Current Month	2.00%	98.00%																		
Year-to-Date	1.71%	98.29%	<i>IR &gt;= 0.98</i>																	
<table><tr><td><b>FASS KFI</b></td><td><b>MP</b></td><td><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>9.45 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>9.45 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	QR	9.45 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	9.45 25	Total Points	25.00 25
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>																	
QR	9.45 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	16.00 16																	
Total Points	9.45 25	Total Points	25.00 25																	
<b>Capital Fund Occupancy</b>																				
	5.00																			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		134,827	=		2.29
Curr Liab Exc Curr Prtn LTD		(58,760)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		76,067	=		1.90
Average Monthly Operating and Other Expenses		40,118			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		695	=		0.01
Total Tenant Revenue		119,643			IR < 1.50
Days Receivable Outstanding: 1.25					
Accounts Payable (AP)					
Accounts Payable		(20,783)	=		0.52
Total Operating Expenses		40,118			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.71 %	99.29%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.31	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.31	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(21,159)			
Average Dwelling Rent			
Actual/UML	115,747	688	168.24
Budget/UMA	115,670	700	165.24
Increase (Decrease)	77	(12)	2.99
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 156.02	37.93 %	
Supplies and Materials	10.65	2.59	
Fleet Costs	1.21	0.29	
Outside Services	52.44	12.75	
Utilities	52.99	12.88	
Protective Services	0.08	0.02	
Insurance	16.39	12.88	
Other Expenses	28.12	6.84	
Total Average Expense	\$ 317.90	86.18 %	

Excess Cash			
35,746			
Average Dwelling Rent			
Actual/UML	116,528	695	167.67
Budget/UMA	120,705	700	172.44
Increase (Decrease)	(4,177)	(5)	(4.77)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 125.96	30.74 %	
Supplies and Materials	19.14	4.67	
Fleet Costs	0.84	0.20	
Outside Services	82.13	20.05	
Utilities	42.05	10.26	
Protective Services	0.00	0.00	
Insurance	32.39	10.26	
Other Expenses	25.24	6.16	
Total Average Expense	\$ 327.75	82.35 %	



KFI - FY Comparison for Lincoln Heights - 338 Units

Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByCartera  
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2/8/2021 10:31:06AM

This Year																				
FASS	<b>Quick Ratio (QR)</b> <table><tr><td>Current Assets, Unrestricted</td><td>108,123</td><td rowspan="2">= 0.46</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(233,803)</td></tr></table> <i>IR &gt;= 2.0</i>	Current Assets, Unrestricted	108,123	= 0.46	Curr Liab Exc Curr Prtn LTD	(233,803)														
	Current Assets, Unrestricted	108,123	= 0.46																	
	Curr Liab Exc Curr Prtn LTD	(233,803)																		
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <table><tr><td>Expendable Fund Balance</td><td>(125,680)</td><td rowspan="2">= -0.73</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>171,935</td></tr></table> <i>IR &gt;= 4.0</i>	Expendable Fund Balance	(125,680)	= -0.73	Average Monthly Operating and Other Expenses	171,935														
Expendable Fund Balance	(125,680)	= -0.73																		
Average Monthly Operating and Other Expenses	171,935																			
<b>Debt Service Coverage Ratio (DSCR)</b>  0.36 <i>IR &gt;= 1.25</i>																				
MASS	<b>Tenant Receivable (TR)</b> <table><tr><td>Tenant Receivable</td><td>106,297</td><td rowspan="2">= 0.37</td></tr><tr><td>Total Tenant Revenue</td><td>286,356</td></tr></table> <i>IR &lt; 1.50</i> Days Receivable Outstanding: 80.41	Tenant Receivable	106,297	= 0.37	Total Tenant Revenue	286,356														
	Tenant Receivable	106,297	= 0.37																	
	Total Tenant Revenue	286,356																		
	<b>Accounts Payable (AP)</b> <table><tr><td>Accounts Payable</td><td>(71,324)</td><td rowspan="2">= 0.41</td></tr><tr><td>Total Operating Expenses</td><td>171,935</td></tr></table> <i>IR &lt; 0.75</i>	Accounts Payable	(71,324)	= 0.41	Total Operating Expenses	171,935														
Accounts Payable	(71,324)	= 0.41																		
Total Operating Expenses	171,935																			
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>10.06%</td><td>92.68%</td></tr><tr><td>Year-to-Date</td><td>8.45%</td><td>94.34%</td></tr></table> <i>IR &gt;= 0.98</i>	Occupancy	Loss	Occ %	Current Month	10.06%	92.68%	Year-to-Date	8.45%	94.34%											
Occupancy	Loss	Occ %																		
Current Month	10.06%	92.68%																		
Year-to-Date	8.45%	94.34%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>12.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	8.00 16	Total Points	0.00 25	Total Points	12.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	0.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	8.00 16																	
Total Points	0.00 25	Total Points	12.00 25																	
<b>Capital Fund Occupancy</b>  5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		581,707	=	2.31	
Curr Liab Exc Curr Prtn LTD		(251,844)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		297,781	=	1.66	
Average Monthly Operating and Other Expenses		179,415		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.16		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		33,477	=	0.09	
Total Tenant Revenue		357,420		IR < 1.50	
Days Receivable Outstanding: 20.36					
Accounts Payable (AP)					
Accounts Payable		(109,423)	=	0.61	
Total Operating Expenses		179,415		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		9.47 %	92.73%		
Year-to-Date		10.06 %	92.12%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	6.97	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	4.00	16
Total Points	19.97	25	Total Points	8.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(303,329)			
Average Dwelling Rent			
Actual/UML	280,025	2,166	129.28
Budget/UMA	214,513	2,296	93.43
Increase (Decrease)	65,512	(130)	35.85
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 156.73	28.39 %	
Supplies and Materials	43.08	7.80	
Fleet Costs	4.67	0.85	
Outside Services	89.73	16.25	
Utilities	58.15	10.53	
Protective Services	17.82	3.23	
Insurance	30.39	10.53	
Other Expenses	18.36	3.33	
Total Average Expense	\$ 418.91	80.91 %	

Excess Cash			
117,378			
Average Dwelling Rent			
Actual/UML	311,966	2,128	146.60
Budget/UMA	303,527	2,310	131.40
Increase (Decrease)	8,439	(182)	15.20
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 170.30	29.13 %	
Supplies and Materials	60.22	10.30	
Fleet Costs	3.12	0.53	
Outside Services	142.56	24.38	
Utilities	44.42	7.64	
Protective Services	13.90	2.38	
Insurance	23.12	7.64	
Other Expenses	22.46	3.84	
Total Average Expense	\$ 480.09	85.85 %	

KFI - FY Comparison for Madonna/Sahara Ramsey - 76 Units

Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByCartera  
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2/8/2021 10:31:13AM

This Year									
FASS	<b>Quick Ratio (QR)</b>								
	<table><tr><td>Current Assets, Unrestricted</td><td>76,924</td><td>=</td><td>1.12</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(68,817)</td><td></td><td>IR &gt;= 2.0</td></tr></table>	Current Assets, Unrestricted	76,924	=	1.12	Curr Liab Exc Curr Prtn LTD	(68,817)		IR >= 2.0
	Current Assets, Unrestricted	76,924	=	1.12					
	Curr Liab Exc Curr Prtn LTD	(68,817)		IR >= 2.0					
<b>Months Expendable Net Assets Ratio (MENAR)</b>									
<table><tr><td>Expendable Fund Balance</td><td>8,107</td><td>=</td><td>0.18</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>45,726</td><td></td><td>IR &gt;= 4.0</td></tr></table>	Expendable Fund Balance	8,107	=	0.18	Average Monthly Operating and Other Expenses	45,726		IR >= 4.0	
Expendable Fund Balance	8,107	=	0.18						
Average Monthly Operating and Other Expenses	45,726		IR >= 4.0						
<b>Debt Service Coverage Ratio (DSCR)</b>									
	-23.04		IR >= 1.25						
MASS	<b>Tenant Receivable (TR)</b>								
	<table><tr><td>Tenant Receivable</td><td>11,734</td><td>=</td><td>0.08</td></tr><tr><td>Total Tenant Revenue</td><td>147,314</td><td></td><td>IR &lt; 1.50</td></tr></table>	Tenant Receivable	11,734	=	0.08	Total Tenant Revenue	147,314		IR < 1.50
	Tenant Receivable	11,734	=	0.08					
	Total Tenant Revenue	147,314		IR < 1.50					
<b>Days Receivable Outstanding:</b>	17.12								
<b>Accounts Payable (AP)</b>									
	<table><tr><td>Accounts Payable</td><td>(32,999)</td><td>=</td><td>0.72</td></tr><tr><td>Total Operating Expenses</td><td>45,726</td><td></td><td>IR &lt; 0.75</td></tr></table>	Accounts Payable	(32,999)	=	0.72	Total Operating Expenses	45,726		IR < 0.75
Accounts Payable	(32,999)	=	0.72						
Total Operating Expenses	45,726		IR < 0.75						
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>							
Current Month	6.58%	93.42%							
Year-to-Date	2.63%	97.37%	IR >= 0.98						
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>						
QR	7.77 12	Accts Recvble	5.00 5						
MENAR	0.00 11	Accts Payable	4.00 4						
DSCR	0.00 2	Occupancy	12.00 16						
Total Points	7.77 25	Total Points	21.00 25						
<b>Capital Fund Occupancy</b>									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		262,782	=	5.41	
Curr Liab Exc Curr Prtn LTD		(48,551)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		214,232	=	4.77	
Average Monthly Operating and Other Expenses		44,915			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(921)	=	-0.01	
Total Tenant Revenue		161,701			IR < 1.50
Days Receivable Outstanding: -1.22					
Accounts Payable (AP)					
Accounts Payable		(8,720)	=	0.19	
Total Operating Expenses		44,915			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.95 %	96.05%		
Year-to-Date		2.63 %	97.37%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(38,538)			
Average Dwelling Rent			
Actual/UML	154,523	518	298.31
Budget/UMA	127,528	532	239.71
Increase (Decrease)	26,995	(14)	58.59
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 226.18	41.31 %	
Supplies and Materials	9.74	1.78	
Fleet Costs	9.06	1.66	
Outside Services	91.35	16.68	
Utilities	114.80	20.97	
Protective Services	0.08	0.02	
Insurance	19.99	22.31	
Other Expenses	15.77	2.88	
Total Average Expense	\$ 486.98	107.60 %	

Excess Cash			
169,101			
Average Dwelling Rent			
Actual/UML	155,580	518	300.35
Budget/UMA	151,492	532	284.76
Increase (Decrease)	4,089	(14)	15.59
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 227.02	39.84 %	
Supplies and Materials	35.64	6.25	
Fleet Costs	0.65	0.11	
Outside Services	119.67	21.00	
Utilities	89.84	17.06	
Protective Services	0.17	0.03	
Insurance	20.16	17.06	
Other Expenses	18.27	3.21	
Total Average Expense	\$ 511.42	104.56 %	



# KFI - FY Comparison for Mirasol/CTK/Rangel - 248 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:28:25AM

This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted</div><div>(2,809)</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(178,016)</div></div> <div>= -0.02</div> <div>IR &gt;= 2.0</div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance</div><div>(180,825)</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>155,484</div></div> <div>= -1.16</div> <div>IR &gt;= 4.0</div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div>-56.51</div> <div>IR &gt;= 1.25</div>																			
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable</div><div>62,682</div></div> <div><div>Total Tenant Revenue</div><div>240,287</div></div> <div>= 0.26</div> <div>IR &lt; 1.50</div> <div>Days Receivable Outstanding: 56.08</div>																			
MASS	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable</div><div>(73,240)</div></div> <div><div>Total Operating Expenses</div><div>155,484</div></div> <div>= 0.47</div> <div>IR &lt; 0.75</div>																			
	<b>Occupancy</b> <div>Current Month1.21%98.79%</div> <div>Year-to-Date1.04%98.96%</div> <div>IR &gt;= 0.98</div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>20.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	0.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	0.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	16.00 16																	
Total Points	0.00 25	Total Points	20.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		271,167	=		1.10
Curr Liab Exc Curr Prtn LTD		(247,251)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		23,916	=		0.14
Average Monthly Operating and Other Expenses		165,950			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		6,318	=		0.02
Total Tenant Revenue		303,041			IR < 1.50
Days Receivable Outstanding: 4.50					
Accounts Payable (AP)					
Accounts Payable		(130,485)	=		0.79
Total Operating Expenses		165,950			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.02 %	97.98%		
Year-to-Date		1.90 %	98.10%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	7.66	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	9.66	25	Total Points	18.00	25
Capital Fund Occupancy					
		5.00			

<b>Excess Cash</b>			
(339,025)			
<b>Average Dwelling Rent</b>			
Actual/UML	217,340	1,718	126.51
Budget/UMA	122,796	1,736	70.74
Increase (Decrease)	94,543	(18)	55.77
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 180.08	51.91 %	
Supplies and Materials	33.27	9.59	
Fleet Costs	10.78	3.11	
Outside Services	136.94	39.48	
Utilities	57.42	16.55	
Protective Services	4.67	1.35	
Insurance	25.35	16.55	
Other Expenses	20.14	5.81	
Total Average Expense	\$ 468.65	144.35 %	

<b>Excess Cash</b>			
(142,886)			
<b>Average Dwelling Rent</b>			
Actual/UML	252,422	1,703	148.22
Budget/UMA	214,958	1,736	123.82
Increase (Decrease)	37,464	(33)	24.40
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 157.48	28.50 %	
Supplies and Materials	54.12	9.79	
Fleet Costs	3.63	0.66	
Outside Services	255.30	46.20	
Utilities	46.15	8.36	
Protective Services	2.18	0.39	
Insurance	34.17	8.36	
Other Expenses	18.29	3.31	
Total Average Expense	\$ 571.32	105.57 %	

**KFI - FY Comparison for Mission Park - 100 Units**  
**Period Ending January 31, 2021**

GlJdeKeyFinancialIndicatorsByCartera  
 rp\_GlJdeKeyFinancialIndicatorsByCartera  
 2/8/2021 10:28:35AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		83,970	=	1.24
	Curr Liab Exc Curr Prtn LTD		(67,588)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		16,381	=	0.25
	Average Monthly Operating and Other Expenses		64,323		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			-42.94		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		42,552	=	0.51
	Total Tenant Revenue		84,062		IR < 1.50
	Days Receivable Outstanding:		126.24		
MASS	Accounts Payable (AP)				
	Accounts Payable		(32,133)	=	0.50
	Total Operating Expenses		64,323		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		2.00%	98.00%	
	Year-to-Date		1.14%	98.86%	
				IR >= 0.98	
FASS KFI      MP      MASS KFI      MP					
QR		8.36	12	Accts Recvble	0.00      5
MENAR		0.00	11	Accts Payable	4.00      4
DSCR		0.00	2	Occupancy	16.00      16
Total Points		8.36	25	Total Points	20.00      25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		169,470	=	2.02	
Curr Liab Exc Curr Prtn LTD		(83,924)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		85,547	=	1.26	
Average Monthly Operating and Other Expenses		67,957		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		19,656	=	0.18	
Total Tenant Revenue		109,868		IR < 1.50	
Days Receivable Outstanding: 38.80					
Accounts Payable (AP)					
Accounts Payable		(32,947)	=	0.48	
Total Operating Expenses		67,957		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		2.00 %	98.00%		
Year-to-Date		2.57 %	97.43%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	6.38	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	20.38	25	Total Points	18.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(49,727)			
Average Dwelling Rent			
Actual/UML	85,242	692	123.18
Budget/UMA	78,737	700	112.48
Increase (Decrease)	6,505	(8)	10.70
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 179.67	35.24 %	
Supplies and Materials	23.83	4.67	
Fleet Costs	0.00	0.00	
Outside Services	118.16	23.18	
Utilities	125.02	24.52	
Protective Services	13.06	2.56	
Insurance	37.00	24.52	
Other Expenses	16.94	3.32	
Total Average Expense	\$ 513.67	118.02 %	

Excess Cash			
17,443			
Average Dwelling Rent			
Actual/UML	98,164	682	143.94
Budget/UMA	79,659	700	113.80
Increase (Decrease)	18,505	(18)	30.14
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 155.63	23.58 %	
Supplies and Materials	44.57	6.75	
Fleet Costs	0.00	0.00	
Outside Services	178.63	27.06	
Utilities	119.29	18.07	
Protective Services	8.09	1.22	
Insurance	51.38	18.07	
Other Expenses	24.97	3.78	
Total Average Expense	\$ 582.55	98.54 %	

# KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:28:49AM

This Year						
FASS	<b>Quick Ratio (QR)</b>					
	<table><tr><td>Current Assets, Unrestricted</td><td>416,320</td><td rowspan="2">= 1.61</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(259,059)</td></tr></table> <i>IR &gt;= 2.0</i>	Current Assets, Unrestricted	416,320	= 1.61	Curr Liab Exc Curr Prtn LTD	(259,059)
	Current Assets, Unrestricted	416,320	= 1.61			
	Curr Liab Exc Curr Prtn LTD	(259,059)				
<b>Months Expendable Net Assets Ratio (MENAR)</b>						
<table><tr><td>Expendable Fund Balance</td><td>157,261</td><td rowspan="2">= 1.22</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>128,443</td></tr></table> <i>IR &gt;= 4.0</i>	Expendable Fund Balance	157,261	= 1.22	Average Monthly Operating and Other Expenses	128,443	
Expendable Fund Balance	157,261	= 1.22				
Average Monthly Operating and Other Expenses	128,443					
<b>Debt Service Coverage Ratio (DSCR)</b>						
0.00 <i>IR &gt;= 1.25</i>						
MASS	<b>Tenant Receivable (TR)</b>					
	<table><tr><td>Tenant Receivable</td><td>21,421</td><td rowspan="2">= 0.07</td></tr><tr><td>Total Tenant Revenue</td><td>293,933</td></tr></table> <i>IR &lt; 1.50</i>	Tenant Receivable	21,421	= 0.07	Total Tenant Revenue	293,933
	Tenant Receivable	21,421	= 0.07			
	Total Tenant Revenue	293,933				
<b>Days Receivable Outstanding:</b> 15.69						
<b>Accounts Payable (AP)</b>						
<table><tr><td>Accounts Payable</td><td>(140,960)</td><td rowspan="2">= 1.10</td></tr><tr><td>Total Operating Expenses</td><td>128,443</td></tr></table> <i>IR &lt; 0.75</i>	Accounts Payable	(140,960)	= 1.10	Total Operating Expenses	128,443	
Accounts Payable	(140,960)	= 1.10				
Total Operating Expenses	128,443					
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	<i>IR &gt;= 0.98</i>			
Current Month	3.90%	96.10%				
Year-to-Date	4.21%	95.79%				
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>			
QR	10.11 12	Accts Recvble	5.00 5			
MENAR	6.33 11	Accts Payable	2.00 4			
DSCR	2.00 2	Occupancy	8.00 16			
Total Points	18.44 25	Total Points	15.00 25			
<b>Capital Fund Occupancy</b>						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		372,273	=		2.74
Curr Liab Exc Curr Prtn LTD		(135,833)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		236,440	=		2.46
Average Monthly Operating and Other Expenses		95,976			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		14,231	=		0.04
Total Tenant Revenue		339,936			IR < 1.50
Days Receivable Outstanding: 9.56					
Accounts Payable (AP)					
Accounts Payable		(34,009)	=		0.35
Total Operating Expenses		95,976			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.87 %	99.13%		
Year-to-Date		1.79 %	98.21 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	8.15	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	22.15	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
26,608			
Average Dwelling Rent			
Actual/UML	317,587	1,549	205.03
Budget/UMA	288,496	1,617	178.41
Increase (Decrease)	29,091	(68)	26.61
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 186.64	35.84 %	
Supplies and Materials	16.40	3.15	
Fleet Costs	0.01	0.00	
Outside Services	45.38	8.71	
Utilities	91.11	17.50	
Protective Services	84.24	16.18	
Insurance	22.66	17.50	
Other Expenses	17.88	3.43	
Total Average Expense	\$ 464.32	102.30 %	

Excess Cash			
140,079			
Average Dwelling Rent			
Actual/UML	319,490	1,588	201.19
Budget/UMA	308,089	1,617	190.53
Increase (Decrease)	11,401	(29)	10.66
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 175.97	37.34 %	
Supplies and Materials	40.95	8.69	
Fleet Costs	0.08	0.02	
Outside Services	29.66	6.29	
Utilities	48.50	10.29	
Protective Services	8.01	1.70	
Insurance	16.81	10.29	
Other Expenses	22.50	4.78	
Total Average Expense	\$ 342.48	79.40 %	

## KFI - FY Comparison for Pin Oak I - 50 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:31:21AM

This Year	
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted41,109</div><div>Curr Liab Exc Curr Prtn LTD(41,012)</div><div>=1.00</div><div>IR &gt;= 2.0</div></div>
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance97</div><div>Average Monthly Operating and Other Expenses30,449</div><div>=0.00</div><div>IR &gt;= 4.0</div></div>
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>-70.29</div><div>IR &gt;= 1.25</div></div>
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable3,748</div><div>Total Tenant Revenue86,671</div><div>=0.04</div><div>IR &lt; 1.50</div></div> <div>Days Receivable Outstanding: 9.30</div>
MASS	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable(18,230)</div><div>Total Operating Expenses30,449</div><div>=0.60</div><div>IR &lt; 0.75</div></div>
	<div><div><b>Occupancy</b></div><div><b>Loss</b></div><div><b>Occ %</b></div></div> <div><div>Current Month2.00%</div><div>Year-to-Date2.57%</div><div>98.00%</div><div>97.43%</div><div>IR &gt;= 0.98</div></div>
	<div><div><b>FASS KFI</b></div><div><b>MP</b></div><div><b>MASS KFI</b></div><div><b>MP</b></div></div> <div><div>QR7.2112</div><div>MENAR0.0011</div><div>DSCR0.002</div><div>Total Points7.2125</div><div>Accts Recvble5.005</div><div>Accts Payable4.004</div><div>Occupancy12.0016</div><div>Total Points21.0025</div></div>
<b>Capital Fund Occupancy</b> 5.00	

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		57,519	=		1.64
Curr Liab Exc Curr Prtn LTD		(35,098)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		22,421	=		0.82
Average Monthly Operating and Other Expenses		27,347			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(13,940)	=		-0.16
Total Tenant Revenue		87,650			IR < 1.50
Days Receivable Outstanding: -34.50					
Accounts Payable (AP)					
Accounts Payable		(15,276)	=		0.56
Total Operating Expenses		27,347			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.00 %	96.00%		
Year-to-Date		1.43 %	98.57%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.27	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	12.27	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(30,835)			
Average Dwelling Rent			
Actual/UML	91,222	341	267.51
Budget/UMA	68,430	350	195.51
Increase (Decrease)	22,792	(9)	72.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 229.24	45.70 %	
Supplies and Materials	18.37	3.66	
Fleet Costs	0.00	0.00	
Outside Services	90.18	17.98	
Utilities	133.98	26.71	
Protective Services	0.08	0.02	
Insurance	17.26	26.71	
Other Expenses	23.43	4.67	
Total Average Expense	\$ 512.54	125.45 %	

Excess Cash			
(4,998)			
Average Dwelling Rent			
Actual/UML	87,036	345	252.28
Budget/UMA	86,333	350	246.67
Increase (Decrease)	703	(5)	5.61
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 173.30	35.96 %	
Supplies and Materials	44.98	9.33	
Fleet Costs	0.00	0.00	
Outside Services	108.00	22.41	
Utilities	99.65	20.68	
Protective Services	0.00	0.00	
Insurance	21.63	20.68	
Other Expenses	24.16	5.01	
Total Average Expense	\$ 471.72	114.07 %	

# KFI - FY Comparison for Riverside/Midway/Linda Lou - 104 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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2/8/2021 10:29:03AM

This Year									
FASS	<b>Quick Ratio (QR)</b>								
	<table><tr><td>Current Assets, Unrestricted</td><td>183,229</td><td>=</td><td>3.10</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(59,167)</td><td></td><td>IR &gt;= 2.0</td></tr></table>	Current Assets, Unrestricted	183,229	=	3.10	Curr Liab Exc Curr Prtn LTD	(59,167)		IR >= 2.0
	Current Assets, Unrestricted	183,229	=	3.10					
	Curr Liab Exc Curr Prtn LTD	(59,167)		IR >= 2.0					
<b>Months Expendable Net Assets Ratio (MENAR)</b>									
<table><tr><td>Expendable Fund Balance</td><td>124,061</td><td>=</td><td>2.03</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>61,244</td><td></td><td>IR &gt;= 4.0</td></tr></table>	Expendable Fund Balance	124,061	=	2.03	Average Monthly Operating and Other Expenses	61,244		IR >= 4.0	
Expendable Fund Balance	124,061	=	2.03						
Average Monthly Operating and Other Expenses	61,244		IR >= 4.0						
<b>Debt Service Coverage Ratio (DSCR)</b>									
	10.42		IR >= 1.25						
MASS	<b>Tenant Receivable (TR)</b>								
	<table><tr><td>Tenant Receivable</td><td>26,439</td><td>=</td><td>0.23</td></tr><tr><td>Total Tenant Revenue</td><td>113,548</td><td></td><td>IR &lt; 1.50</td></tr></table>	Tenant Receivable	26,439	=	0.23	Total Tenant Revenue	113,548		IR < 1.50
	Tenant Receivable	26,439	=	0.23					
	Total Tenant Revenue	113,548		IR < 1.50					
	<b>Days Receivable Outstanding:</b>	54.93							
<b>Accounts Payable (AP)</b>									
<table><tr><td>Accounts Payable</td><td>(23,955)</td><td>=</td><td>0.39</td></tr><tr><td>Total Operating Expenses</td><td>61,244</td><td></td><td>IR &lt; 0.75</td></tr></table>	Accounts Payable	(23,955)	=	0.39	Total Operating Expenses	61,244		IR < 0.75	
Accounts Payable	(23,955)	=	0.39						
Total Operating Expenses	61,244		IR < 0.75						
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>							
Current Month	0.96%	99.04%							
Year-to-Date	2.75%	97.25%	IR >= 0.98						
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>						
QR	12.00 12	Accts Recvble	2.00 5						
MENAR	7.50 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	12.00 16						
Total Points	21.50 25	Total Points	18.00 25						
<b>Capital Fund Occupancy</b>									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		146,791	=		1.59
Curr Liab Exc Curr Prtn LTD		(92,059)			<i>IR &gt;= 2.0</i>
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		54,732	=		0.76
Average Monthly Operating and Other Expenses		71,755			<i>IR &gt;= 4.0</i>
Debt Service Coverage Ratio (DSCR)					
		0.00			<i>IR &gt;= 1.25</i>
Tenant Receivable (TR)					
Tenant Receivable		15,249	=		0.15
Total Tenant Revenue		99,137			<i>IR &lt; 1.50</i>
Days Receivable Outstanding: 34.07					
Accounts Payable (AP)					
Accounts Payable		(46,760)	=		0.65
Total Operating Expenses		71,755			<i>IR &lt; 0.75</i>
Occupancy		Loss	Occ %		
Current Month		2.88 %	97.12%		
Year-to-Date		4.81 %	95.19%		<i>IR &gt;= 0.98</i>
FASS KFI		MP	MASS KFI		MP
QR	10.05	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	12.05	25	Total Points	14.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
61,600	
Average Dwelling Rent	
Actual/UML	109,783 708 155.06
Budget/UMA	55,554 728 76.31
Increase (Decrease)	54,228 (20) 78.75
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 166.96 27.94 %
Supplies and Materials	46.60 7.80
Fleet Costs	2.27 0.38
Outside Services	131.21 21.96
Utilities	62.39 10.44
Protective Services	4.62 0.77
Insurance	27.79 10.44
Other Expenses	19.93 3.34
Total Average Expense	\$ 461.76 83.08 %

Excess Cash	
(17,247)	
Average Dwelling Rent	
Actual/UML	111,964 693 161.56
Budget/UMA	97,417 728 133.81
Increase (Decrease)	14,547 (35) 27.75
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 130.77 22.67 %
Supplies and Materials	70.84 12.28
Fleet Costs	2.20 0.38
Outside Services	209.14 36.26
Utilities	88.54 15.35
Protective Services	9.48 1.64
Insurance	34.64 15.35
Other Expenses	27.27 4.73
Total Average Expense	\$ 572.88 108.67 %

# KFI - FY Comparison for Scattered Sites - 69 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:29:12AM

This Year						
FASS	<b>Quick Ratio (QR)</b>					
	<table><tr><td>Current Assets, Unrestricted</td><td>662,651</td><td rowspan="2">= 13.27</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(49,932)</td></tr></table> <i>IR &gt;= 2.0</i>	Current Assets, Unrestricted	662,651	= 13.27	Curr Liab Exc Curr Prtn LTD	(49,932)
	Current Assets, Unrestricted	662,651	= 13.27			
Curr Liab Exc Curr Prtn LTD	(49,932)					
<b>Months Expendable Net Assets Ratio (MENAR)</b>						
<table><tr><td>Expendable Fund Balance</td><td>612,719</td><td rowspan="2">= 19.09</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>32,099</td></tr></table> <i>IR &gt;= 4.0</i>	Expendable Fund Balance	612,719	= 19.09	Average Monthly Operating and Other Expenses	32,099	
Expendable Fund Balance	612,719	= 19.09				
Average Monthly Operating and Other Expenses	32,099					
<b>Debt Service Coverage Ratio (DSCR)</b>						
0.00	<i>IR &gt;= 1.25</i>					
MASS	<b>Tenant Receivable (TR)</b>					
	<table><tr><td>Tenant Receivable</td><td>24,797</td><td rowspan="2">= 0.46</td></tr><tr><td>Total Tenant Revenue</td><td>54,200</td></tr></table> <i>IR &lt; 1.50</i>	Tenant Receivable	24,797	= 0.46	Total Tenant Revenue	54,200
	Tenant Receivable	24,797	= 0.46			
Total Tenant Revenue	54,200					
<b>Days Receivable Outstanding:</b> 98.64						
<b>Accounts Payable (AP)</b>						
<table><tr><td>Accounts Payable</td><td>(15,008)</td><td rowspan="2">= 0.47</td></tr><tr><td>Total Operating Expenses</td><td>32,099</td></tr></table> <i>IR &lt; 0.75</i>	Accounts Payable	(15,008)	= 0.47	Total Operating Expenses	32,099	
Accounts Payable	(15,008)	= 0.47				
Total Operating Expenses	32,099					
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>				
Current Month	18.84%	81.16%				
Year-to-Date	16.98%	83.02%	<i>IR &gt;= 0.98</i>			
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>			
QR	12.00 12	Accts Recvble	0.00 5			
MENAR	11.00 11	Accts Payable	4.00 4			
DSCR	2.00 2	Occupancy	0.00 16			
Total Points	25.00 25	Total Points	4.00 25			
<b>Capital Fund Occupancy</b>						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		317,851	=	3.33	
Curr Liab Exc Curr Prtn LTD		(95,378)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		222,473	=	3.85	
Average Monthly Operating and Other Expenses		57,757			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		34,025	=	0.49	
Total Tenant Revenue		68,834			IR < 1.50
Days Receivable Outstanding: 107.63					
Accounts Payable (AP)					
Accounts Payable		(19,205)	=	0.33	
Total Operating Expenses		57,757			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		8.70 %	91.30%		
Year-to-Date		39.14 %	93.23%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	10.18	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	24.18	25	Total Points	8.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
580,122			
Average Dwelling Rent			
Actual/UML	57,277	401	142.84
Budget/UMA	11,321	483	23.44
Increase (Decrease)	45,956	(82)	119.40
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 169.41	15.41 %	
Supplies and Materials	5.30	0.48	
Fleet Costs	11.84	1.08	
Outside Services	116.97	10.64	
Utilities	10.93	0.99	
Protective Services	0.10	0.01	
Insurance	22.68	0.99	
Other Expenses	46.65	4.24	
Total Average Expense	\$ 383.88	33.86 %	

Excess Cash			
164,241			
Average Dwelling Rent			
Actual/UML	79,423	468	169.71
Budget/UMA	116,667	502	232.40
Increase (Decrease)	(37,244)	(34)	(62.70)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 214.43	20.34 %	
Supplies and Materials	10.71	1.02	
Fleet Costs	8.13	0.77	
Outside Services	217.43	20.62	
Utilities	55.51	5.27	
Protective Services	1.21	0.11	
Insurance	73.45	5.27	
Other Expenses	113.17	10.73	
Total Average Expense	\$ 694.03	64.13 %	



# KFI - FY Comparison for Spingview Convent - 0 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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This Year																					
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted</div><div>(32,438)</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(18,302)</div></div> <div>= -1.77</div> <div>IR &gt;= 2.0</div>																				
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance</div><div>(50,741)</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>9,577</div></div> <div>= -5.30</div> <div>IR &gt;= 4.0</div>																				
	<b>Debt Service Coverage Ratio (DSCR)</b> <div>0.00</div> <div>IR &gt;= 1.25</div>																				
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable</div><div>0</div></div> <div><div>Total Tenant Revenue</div><div>12,073</div></div> <div>= 0.00</div> <div>IR &lt; 1.50</div>																				
<b>Days Receivable Outstanding:</b> 0.00																					
MASS	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable</div><div>(6,466)</div></div> <div><div>Total Operating Expenses</div><div>9,577</div></div> <div>= 0.68</div> <div>IR &lt; 0.75</div>																				
	<b>Occupancy</b> Current Month 0.00% Year-to-Date 0.00%																				
	<b>Loss</b> 0.00% 0.00%																				
	<b>Occ %</b> 0.00% 0.00%																				
IR >= 0.98																					
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	2.00 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	0.00 16																		
Total Points	2.00 25	Total Points	9.00 25																		
<b>Capital Fund Occupancy</b> 5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(157,619)	=		-9.18
Curr Liab Exc Curr Prtn LTD		(17,167)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(174,787)	=		-16.26
Average Monthly Operating and Other Expenses		10,751			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		21,203			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(4,711)	=		0.44
Total Operating Expenses		10,751			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(60,476)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	181.90 %	
Supplies and Materials	0.00	30.47	
Fleet Costs	0.00	0.00	
Outside Services	0.00	61.78	
Utilities	0.00	229.10	
Protective Services	0.00	0.00	
Insurance	0.00	229.10	
Other Expenses	0.00	15.81	
Total Average Expense	\$ 0.00	748.16 %	

Excess Cash			
(185,557)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	87.88 %	
Supplies and Materials	0.00	22.46	
Fleet Costs	0.00	0.00	
Outside Services	0.00	99.68	
Utilities	0.00	133.22	
Protective Services	0.00	0.00	
Insurance	0.00	133.22	
Other Expenses	0.00	9.83	
Total Average Expense	\$ 0.00	486.30 %	

**KFI - FY Comparison for Springview - 180 Units**  
**Period Ending January 31, 2021**

GlJdeKeyFinancialIndicatorsByCartera  
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This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>613</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(117,353)</div></div></div> <div>= 0.01</div> <div>IR &gt;= 2.0</div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>(116,740)</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>110,547</div></div></div> <div>= -1.06</div> <div>IR &gt;= 4.0</div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>-246.81</div></div> <div>IR &gt;= 1.25</div>																			
	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>29,169</div></div><div><div>Total Tenant Revenue</div><div>230,846</div></div></div> <div>= 0.13</div> <div>IR &lt; 1.50</div> <div>Days Receivable Outstanding: 28.70</div>																			
MASS	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(34,587)</div></div><div><div>Total Operating Expenses</div><div>110,547</div></div></div> <div>= 0.31</div> <div>IR &lt; 0.75</div>																			
	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div>Current Month</div><div>2.31%</div><div>97.69%</div></div><div><div>Year-to-Date</div><div>6.67%</div><div>97.11%</div></div></div> <div>IR &gt;= 0.98</div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	0.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	0.00 25	Total Points	21.00 25																	
<b>Capital Fund Occupancy</b> <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		236,062	=	1.62	
Curr Liab Exc Curr Prtn LTD		(145,532)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		90,531	=	0.74	
Average Monthly Operating and Other Expenses		123,072		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		7,153	=	0.03	
Total Tenant Revenue		252,448		IR < 1.50	
Days Receivable Outstanding: 6.09					
Accounts Payable (AP)					
Accounts Payable		(36,348)	=	0.30	
Total Operating Expenses		123,072		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		7.22 %	92.78%		
Year-to-Date		6.90 %	93.32%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.19	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	12.19	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

<b>Excess Cash</b>			
(229,456)			
<b>Average Dwelling Rent</b>			
Actual/UML	208,329	1,176	177.15
Budget/UMA	115,715	1,211	95.55
Increase (Decrease)	92,615	(35)	81.60
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 165.51	93.87 %	
Supplies and Materials	27.65	15.68	
Fleet Costs	6.27	3.56	
Outside Services	138.46	78.53	
Utilities	108.23	61.38	
Protective Services	5.29	3.00	
Insurance	33.34	61.38	
Other Expenses	24.69	14.00	
Total Average Expense	\$ 509.45	331.40 %	

<b>Excess Cash</b>			
(33,382)			
<b>Average Dwelling Rent</b>			
Actual/UML	221,311	1,173	188.67
Budget/UMA	220,500	1,257	175.42
Increase (Decrease)	811	(84)	13.25
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 190.01	34.65 %	
Supplies and Materials	43.59	7.95	
Fleet Costs	3.80	0.69	
Outside Services	217.71	39.70	
Utilities	99.92	18.22	
Protective Services	5.50	1.00	
Insurance	43.65	18.22	
Other Expenses	28.83	5.26	
Total Average Expense	\$ 633.03	125.68 %	



# KFI - FY Comparison for Sun Park/Hornsby - 124 Units

Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByCartera  
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This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>14,605</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(80,374)</div></div></div> <div>= 0.18</div> <div>IR &gt;= 2.0</div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>(65,769)</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>60,301</div></div></div> <div>= -1.09</div> <div>IR &gt;= 4.0</div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>-12.94</div></div> <div>IR &gt;= 1.25</div>																			
	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>21,234</div></div><div><div>Total Tenant Revenue</div><div>167,807</div></div></div> <div>= 0.13</div> <div>IR &lt; 1.50</div> <div>Days Receivable Outstanding: 27.21</div>																			
MASS	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(24,163)</div></div><div><div>Total Operating Expenses</div><div>60,301</div></div></div> <div>= 0.40</div> <div>IR &lt; 0.75</div>																			
	<b>Occupancy</b> <div>Current Month2.42%97.58%</div> <div>Year-to-Date2.88%97.12%</div> <div>IR &gt;= 0.98</div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	0.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	0.00 25	Total Points	21.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		169,310	=	1.82	
Curr Liab Exc Curr Prtn LTD		(93,194)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		76,116	=	1.32	
Average Monthly Operating and Other Expenses		57,882		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		13,194	=	0.07	
Total Tenant Revenue		187,206		IR < 1.50	
Days Receivable Outstanding: 15.23					
Accounts Payable (AP)					
Accounts Payable		(31,227)	=	0.54	
Total Operating Expenses		57,882		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.84 %	95.16%		
Year-to-Date		3.46 %	96.54%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.12	12	Accts Recvble	5.00	5
MENAR	6.46	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	19.58	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(127,514)			
Average Dwelling Rent			
Actual/UML	179,603	843	213.05
Budget/UMA	181,970	868	209.64
Increase (Decrease)	(2,367)	(25)	3.41
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 182.47	49.35 %	
Supplies and Materials	17.40	4.71	
Fleet Costs	0.69	0.19	
Outside Services	65.35	17.67	
Utilities	78.99	21.36	
Protective Services	0.08	0.02	
Insurance	18.77	21.98	
Other Expenses	18.84	5.09	
Total Average Expense	\$ 382.60	120.37 %	

Excess Cash			
17,966			
Average Dwelling Rent			
Actual/UML	181,103	838	216.11
Budget/UMA	176,318	868	203.13
Increase (Decrease)	4,785	(30)	12.98
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 164.25	35.59 %	
Supplies and Materials	26.16	5.67	
Fleet Costs	0.54	0.12	
Outside Services	92.43	20.03	
Utilities	71.08	15.77	
Protective Services	0.90	0.19	
Insurance	25.61	15.77	
Other Expenses	22.84	4.95	
Total Average Expense	\$ 403.81	98.10 %	

# KFI - FY Comparison for Sutton/Le Chalet - 34 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:29:30AM

This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>37,035</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(22,081)</div></div></div> <div>= 1.68</div> <div>IR &gt;= 2.0</div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>14,955</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>19,040</div></div></div> <div>= 0.79</div> <div>IR &gt;= 4.0</div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>0.00</div></div> <div>IR &gt;= 1.25</div>																			
	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>7,711</div></div><div><div>Total Tenant Revenue</div><div>56,904</div></div></div> <div>= 0.14</div> <div>IR &lt; 1.50</div> <div>Days Receivable Outstanding: 30.03</div>																			
MASS	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(6,412)</div></div><div><div>Total Operating Expenses</div><div>19,040</div></div></div> <div>= 0.34</div> <div>IR &lt; 0.75</div>																			
	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div>Current Month</div><div>2.94%</div><div>97.06%</div></div><div><div>Year-to-Date</div><div>5.88%</div><div>94.12%</div></div></div> <div>IR &gt;= 0.98</div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>10.45 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>12.45 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	10.45 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	12.45 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	10.45 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	8.00 16																	
Total Points	12.45 25	Total Points	17.00 25																	
<b>Capital Fund Occupancy</b> <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		41,999	=	1.62	
Curr Liab Exc Curr Prtn LTD		(25,953)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		16,046	=	0.84	
Average Monthly Operating and Other Expenses		19,122		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		698	=	0.01	
Total Tenant Revenue		60,689		IR < 1.50	
Days Receivable Outstanding: 2.47					
Accounts Payable (AP)					
Accounts Payable		(6,554)	=	0.34	
Total Operating Expenses		19,122		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		2.52 %	97.48%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.17	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	12.17	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(4,419)			
Average Dwelling Rent			
Actual/UML	58,663	224	261.89
Budget/UMA	55,904	238	234.89
Increase (Decrease)	2,759	(14)	27.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 180.17	34.61 %	
Supplies and Materials	20.60	3.96	
Fleet Costs	0.00	0.00	
Outside Services	128.58	24.70	
Utilities	127.13	24.42	
Protective Services	0.09	0.02	
Insurance	15.81	24.42	
Other Expenses	12.77	2.45	
Total Average Expense	\$ 485.15	114.59 %	

Excess Cash			
(3,126)			
Average Dwelling Rent			
Actual/UML	59,098	232	254.73
Budget/UMA	58,246	238	244.73
Increase (Decrease)	852	(6)	10.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 180.36	33.78 %	
Supplies and Materials	36.21	6.78	
Fleet Costs	0.00	0.00	
Outside Services	109.55	20.52	
Utilities	119.35	22.35	
Protective Services	0.00	0.00	
Insurance	4.49	22.35	
Other Expenses	22.43	4.20	
Total Average Expense	\$ 472.39	109.98 %	

# KFI - FY Comparison for Tarry Towne/Escondida/Wmburg - 133 Units

Period Ending January 31, 2021

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This Year																					
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>37,402</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(101,635)</div></div></div> <div>= 0.37</div> <div>IR &gt;= 2.0</div>																				
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>(64,233)</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>79,351</div></div></div> <div>= -0.81</div> <div>IR &gt;= 4.0</div>																				
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>-42.43</div></div> <div>IR &gt;= 1.25</div>																				
	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>4,123</div></div><div><div>Total Tenant Revenue</div><div>243,112</div></div></div> <div>= 0.02</div> <div>IR &lt; 1.50</div> <div>Days Receivable Outstanding: 3.65</div>																				
MASS	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(26,845)</div></div><div><div>Total Operating Expenses</div><div>79,351</div></div></div> <div>= 0.34</div> <div>IR &lt; 0.75</div>																				
	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div>Current Month</div><div>3.01%</div><div>96.99%</div></div><div><div>Year-to-Date</div><div>3.54%</div><div>96.46%</div></div></div> <div>IR &gt;= 0.98</div>																				
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	0.00 25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	12.00 16																		
Total Points	0.00 25	Total Points	21.00 25																		
<b>Capital Fund Occupancy</b> <div><div>5.00</div></div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		185,184	=	2.42	
Curr Liab Exc Curr Prtn LTD		(76,654)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		108,530	=	1.61	
Average Monthly Operating and Other Expenses		67,514			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(2,474)	=	-0.01	
Total Tenant Revenue		260,254			IR < 1.50
Days Receivable Outstanding: -2.05					
Accounts Payable (AP)					
Accounts Payable		(21,931)	=	0.32	
Total Operating Expenses		67,514			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.26 %	97.74%		
Year-to-Date		1.50 %	98.50%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	6.89	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	20.89	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(145,179)			
Average Dwelling Rent			
Actual/UML	260,109	898	289.65
Budget/UMA	246,862	931	265.16
Increase (Decrease)	13,247	(33)	24.50
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 205.27	39.30 %	
Supplies and Materials	15.59	2.99	
Fleet Costs	0.60	0.11	
Outside Services	114.09	21.84	
Utilities	109.11	20.89	
Protective Services	0.08	0.02	
Insurance	18.87	20.89	
Other Expenses	22.64	4.33	
Total Average Expense	\$ 486.25	110.36 %	

Excess Cash			
40,620			
Average Dwelling Rent			
Actual/UML	257,386	917	280.68
Budget/UMA	253,458	931	272.24
Increase (Decrease)	3,928	(14)	8.44
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 179.99	35.49 %	
Supplies and Materials	26.09	5.14	
Fleet Costs	1.92	0.38	
Outside Services	92.74	18.29	
Utilities	96.95	19.12	
Protective Services	0.00	0.00	
Insurance	23.82	19.12	
Other Expenses	21.68	4.28	
Total Average Expense	\$ 443.20	101.82 %	

# KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending January 31, 2021

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This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div>Current Assets, Unrestricted382,388</div><div>Curr Liab Exc Curr Prtn LTD(1,317,029)</div><div>=0.29</div><div>IR &gt;= 2.0</div></div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div>Expendable Fund Balance(934,641)</div><div>Average Monthly Operating and Other Expenses73,713</div><div>=-12.68</div><div>IR &gt;= 4.0</div></div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>0.00</div><div>IR &gt;= 1.25</div></div>																			
	<b>Tenant Receivable (TR)</b> <div><div>Tenant Receivable(1,552)</div><div>Total Tenant Revenue104,274</div><div>=-0.01</div><div>IR &lt; 1.50</div></div> <div>Days Receivable Outstanding: -3.86</div>																			
MASS	<b>Accounts Payable (AP)</b> <div><div>Accounts Payable(972,692)</div><div>Total Operating Expenses73,713</div><div>=13.20</div><div>IR &lt; 0.75</div></div>																			
	<div><div><b>Occupancy</b></div><div><b>Loss</b></div><div><b>Occ %</b></div></div> <div><div>Current Month72.94%</div><div>Year-to-Date73.11%</div><div>98.57%</div><div>97.96%</div><div>IR &gt;= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	0.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	2.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	0.00 4																	
DSCR	2.00 2	Occupancy	12.00 16																	
Total Points	2.00 25	Total Points	17.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		610,402	=	1.12	
Curr Liab Exc Curr Prtn LTD		(543,783)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		66,618	=	1.21	
Average Monthly Operating and Other Expenses		54,953		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		3,679,236.1		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		(829)	=	-0.01	
Total Tenant Revenue		97,161		IR < 1.50	
Days Receivable Outstanding: -1.83					
Accounts Payable (AP)					
Accounts Payable		(476,320)	=	8.67	
Total Operating Expenses		54,953		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		72.55 %	100.00%		
Year-to-Date		72.66 %	99.59%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR		7.79 12	Accts Recvble		5.00 5
MENAR		6.31 11	Accts Payable		0.00 4
DSCR		2.00 2	Occupancy		16.00 16
Total Points		16.10 25	Total Points		21.00 25
Capital Fund Occupancy					
5.00					

Excess Cash			
(1,009,401)			
Average Dwelling Rent			
Actual/UML	90,757	480	189.08
Budget/UMA	313,591	490	639.98
Increase (Decrease)	(222,834)	(10)	(450.90)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 487.74	44.68 %	
Supplies and Materials	20.87	1.91	
Fleet Costs	1.83	0.17	
Outside Services	94.71	8.68	
Utilities	49.34	4.52	
Protective Services	1.26	0.12	
Insurance	38.64	4.52	
Other Expenses	59.57	5.46	
Total Average Expense	\$ 753.97	70.04 %	

Excess Cash			
12,484			
Average Dwelling Rent			
Actual/UML	93,194	488	190.97
Budget/UMA	118,816	490	242.48
Increase (Decrease)	(25,622)	(2)	(51.51)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 231.56	19.69 %	
Supplies and Materials	22.83	1.94	
Fleet Costs	0.57	0.05	
Outside Services	91.31	7.77	
Utilities	74.66	6.35	
Protective Services	0.00	0.00	
Insurance	40.04	6.35	
Other Expenses	56.92	4.84	
Total Average Expense	\$ 517.89	46.99 %	

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units

Period Ending January 31, 2021

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2/8/2021 10:32:05AM

This Year																				
FASS	<b>Quick Ratio (QR)</b> <table><tr><td>Current Assets, Unrestricted</td><td>675,677</td><td rowspan="2">= 4.26</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(158,719)</td></tr></table> <i>IR &gt;= 2.0</i>	Current Assets, Unrestricted	675,677	= 4.26	Curr Liab Exc Curr Prtn LTD	(158,719)														
	Current Assets, Unrestricted	675,677	= 4.26																	
	Curr Liab Exc Curr Prtn LTD	(158,719)																		
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <table><tr><td>Expendable Fund Balance</td><td>516,958</td><td rowspan="2">= 5.11</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>101,147</td></tr></table> <i>IR &gt;= 4.0</i>	Expendable Fund Balance	516,958	= 5.11	Average Monthly Operating and Other Expenses	101,147														
Expendable Fund Balance	516,958	= 5.11																		
Average Monthly Operating and Other Expenses	101,147																			
<b>Debt Service Coverage Ratio (DSCR)</b> <div>0.00</div> <i>IR &gt;= 1.25</i>																				
MASS	<b>Tenant Receivable (TR)</b> <table><tr><td>Tenant Receivable</td><td>17,015</td><td rowspan="2">= 0.08</td></tr><tr><td>Total Tenant Revenue</td><td>203,470</td></tr></table> <i>IR &lt; 1.50</i> Days Receivable Outstanding: 18.00	Tenant Receivable	17,015	= 0.08	Total Tenant Revenue	203,470														
	Tenant Receivable	17,015	= 0.08																	
	Total Tenant Revenue	203,470																		
	<b>Accounts Payable (AP)</b> <table><tr><td>Accounts Payable</td><td>(76,184)</td><td rowspan="2">= 0.75</td></tr><tr><td>Total Operating Expenses</td><td>101,147</td></tr></table> <i>IR &lt; 0.75</i>	Accounts Payable	(76,184)	= 0.75	Total Operating Expenses	101,147														
Accounts Payable	(76,184)	= 0.75																		
Total Operating Expenses	101,147																			
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>3.10%</td><td>96.90%</td></tr><tr><td>Year-to-Date</td><td>4.54%</td><td>95.46%</td></tr></table> <i>IR &gt;= 0.98</i>	Occupancy	Loss	Occ %	Current Month	3.10%	96.90%	Year-to-Date	4.54%	95.46%											
Occupancy	Loss	Occ %																		
Current Month	3.10%	96.90%																		
Year-to-Date	4.54%	95.46%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>15.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	25.00 25	Total Points	15.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	2.00 4																	
DSCR	2.00 2	Occupancy	8.00 16																	
Total Points	25.00 25	Total Points	15.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		193,693	=		2.01
Curr Liab Exc Curr Prtn LTD		(96,232)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		97,460	=		1.55
Average Monthly Operating and Other Expenses		62,956			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		1,794	=		0.01
Total Tenant Revenue		226,501			IR < 1.50
Days Receivable Outstanding: 1.71					
Accounts Payable (AP)					
Accounts Payable		(38,143)	=		0.61
Total Operating Expenses		62,956			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.55 %	98.45%		
Year-to-Date		1.99 %	98.01 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	6.80	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	20.80	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
414,676			
Average Dwelling Rent			
Actual/UML	217,761	862	252.62
Budget/UMA	219,639	903	243.23
Increase (Decrease)	(1,878)	(41)	9.39
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.83	20.03 %	
Supplies and Materials	13.37	1.74	
Fleet Costs	0.21	0.03	
Outside Services	67.02	8.73	
Utilities	128.90	16.78	
Protective Services	298.54	38.87	
Insurance	33.70	16.78	
Other Expenses	19.14	2.49	
Total Average Expense	\$ 714.70	105.45 %	

Excess Cash			
34,266			
Average Dwelling Rent			
Actual/UML	222,285	885	251.17
Budget/UMA	216,748	903	240.03
Increase (Decrease)	5,537	(18)	11.14
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 142.47	28.09%	
Supplies and Materials	20.77	4.10	
Fleet Costs	0.49	0.10	
Outside Services	102.20	20.15	
Utilities	111.76	22.04	
Protective Services	4.82	0.95	
Insurance	19.79	22.04	
Other Expenses	22.86	4.51	
Total Average Expense	\$ 425.16	101.98%	

**KFI - FY Comparison for Villa Tranchese - 201 Units**  
**Period Ending January 31, 2021**

GlJdeKeyFinancialIndicatorsByCartera  
 rp\_GlJdeKeyFinancialIndicatorsByCartera  
 2/8/2021 10:32:15AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		519,795	=	2.79
	Curr Liab Exc Curr Prtn LTD		(186,391)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		333,403	=	2.55
	Average Monthly Operating and Other Expenses		130,892		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			-0.23		IR >= 1.25
	Tenant Receivable (TR)				
MASS	Tenant Receivable		54,034	=	0.15
	Total Tenant Revenue		350,334		IR < 1.50
	Days Receivable Outstanding:		34.37		
MASS	Accounts Payable (AP)				
	Accounts Payable		(84,557)	=	0.65
	Total Operating Expenses		130,892		IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	4.48%	95.52%		
	Year-to-Date	2.27%	97.73%	IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00 12	Accts Recvble		2.00 5
MENAR		8.27 11	Accts Payable		4.00 4
DSCR		0.00 2	Occupancy		12.00 16
Total Points		20.27 25	Total Points		18.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		407,701	=	3.28	
Curr Liab Exc Curr Prtn LTD		(124,201)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		209,781	=	2.21	
Average Monthly Operating and Other Expenses		94,795		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		2.08		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		(6,136)	=	-0.02	
Total Tenant Revenue		383,180		IR < 1.50	
Days Receivable Outstanding: -3.59					
Accounts Payable (AP)					
Accounts Payable		(40,297)	=	0.43	
Total Operating Expenses		94,795		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		1.35 %	98.65%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	7.78	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.78	25	Total Points	20.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
200,289			
Average Dwelling Rent			
Actual/UML	360,886	1,375	262.46
Budget/UMA	346,059	1,407	245.96
Increase (Decrease)	14,827	(32)	16.51
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 188.78	30.82 %	
Supplies and Materials	17.91	2.92	
Fleet Costs	13.03	2.13	
Outside Services	63.57	10.38	
Utilities	130.30	21.27	
Protective Services	93.64	15.29	
Insurance	33.25	21.27	
Other Expenses	20.06	3.28	
Total Average Expense	\$ 560.54	107.35 %	

Excess Cash			
114,533			
Average Dwelling Rent			
Actual/UML	366,318	1,388	263.92
Budget/UMA	351,167	1,407	249.59
Increase (Decrease)	15,151	(19)	14.33
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 180.93	33.54 %	
Supplies and Materials	16.92	3.14	
Fleet Costs	1.33	0.25	
Outside Services	60.25	11.17	
Utilities	92.33	17.12	
Protective Services	2.04	0.38	
Insurance	21.65	17.12	
Other Expenses	23.63	4.38	
Total Average Expense	\$ 399.10	87.09 %	



KFI - FY Comparison for Villa Veramendi - 166 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		100,337	=	0.61
	Curr Liab Exc Curr Prtn LTD		(163,452)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(63,115)	=	-0.51
	Average Monthly Operating and Other Expenses		123,956		IR >= 4.0
	Debt Service Coverage Ratio (DSCR)				
			-100.04		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		98,741	=	0.65
	Total Tenant Revenue		150,751		IR < 1.50
	Days Receivable Outstanding: 145.34				
	Accounts Payable (AP)				
Accounts Payable		(77,298)	=	0.62	
Total Operating Expenses		123,956		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		1.81%	98.19%		
Year-to-Date		1.64%	98.36%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	20.00	25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		301,777	=		1.62
Curr Liab Exc Curr Prtn LTD		(185,852)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		115,924	=		0.99
Average Monthly Operating and Other Expenses		117,029			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		33,693	=		0.17
Total Tenant Revenue		203,174			IR < 1.50
Days Receivable Outstanding: 35.76					
Accounts Payable (AP)					
Accounts Payable		(111,127)	=		0.95
Total Operating Expenses		117,029			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.41 %	97.59%		
Year-to-Date		1.29 %	98.71%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.19	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	12.19	25	Total Points	20.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(188,990)			
Average Dwelling Rent			
Actual/UML	145,882	1,143	127.63
Budget/UMA	89,845	1,162	77.32
Increase (Decrease)	56,037	(19)	50.31
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 173.29	31.86 %	
Supplies and Materials	48.56	8.93	
Fleet Costs	7.64	1.40	
Outside Services	160.05	29.42	
Utilities	98.70	18.14	
Protective Services	5.92	1.09	
Insurance	24.71	18.37	
Other Expenses	13.55	2.49	
Total Average Expense	\$ 532.43	111.71 %	

Excess Cash			
(1,622)			
Average Dwelling Rent			
Actual/UML	176,405	1,147	153.80
Budget/UMA	154,583	1,162	133.03
Increase (Decrease)	21,822	(15)	20.76
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 174.95	26.35%	
Supplies and Materials	54.09	8.15	
Fleet Costs	3.10	0.47	
Outside Services	231.65	34.90	
Utilities	103.67	15.62	
Protective Services	4.71	0.71	
Insurance	24.10	15.62	
Other Expenses	20.05	3.02	
Total Average Expense	\$ 616.33	104.83%	

KFI - FY Comparison for WC White - 75 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		226,202	=	3.01
	Curr Liab Exc Curr Prtn LTD		(75,246)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		150,955	=	2.57
	Average Monthly Operating and Other Expenses		58,775		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		3,478	=	0.04
	Total Tenant Revenue		99,130		IR < 1.50
	Days Receivable Outstanding:		7.60		
	Accounts Payable (AP)				
Accounts Payable		(31,294)	=	0.53	
Total Operating Expenses		58,775		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00%	100.00%		
Year-to-Date		2.29%	97.71%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	8.30	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	22.30	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		232,937	=	5.22	
Curr Liab Exc Curr Prtn LTD		(44,589)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		188,347	=	5.90	
Average Monthly Operating and Other Expenses		31,946			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		3,104	=	0.03	
Total Tenant Revenue		104,708			IR < 1.50
Days Receivable Outstanding: 6.42					
Accounts Payable (AP)					
Accounts Payable		(9,165)	=	0.29	
Total Operating Expenses		31,946			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.19 %	99.81 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
91,487			
Average Dwelling Rent			
Actual/UML	102,362	513	199.54
Budget/UMA	89,542	525	170.56
Increase (Decrease)	12,820	(12)	28.98
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 173.70	25.29 %	
Supplies and Materials	31.35	4.57	
Fleet Costs	3.73	0.54	
Outside Services	64.18	9.35	
Utilities	52.56	7.65	
Protective Services	250.84	36.53	
Insurance	24.13	7.65	
Other Expenses	29.14	4.24	
Total Average Expense	\$ 629.61	95.83 %	

Excess Cash			
156,224			
Average Dwelling Rent			
Actual/UML	98,442	524	187.87
Budget/UMA	98,000	525	186.67
Increase (Decrease)	442	(1)	1.20
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 144.48	31.85 %	
Supplies and Materials	24.16	5.33	
Fleet Costs	3.08	0.68	
Outside Services	77.96	17.18	
Utilities	61.42	13.54	
Protective Services	4.72	1.04	
Insurance	18.48	13.54	
Other Expenses	30.50	6.72	
Total Average Expense	\$ 364.80	89.87 %	



# KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		308,177	=	2.38
	Curr Liab Exc Curr Prtn LTD		(129,293)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		178,884	=	1.45
	Average Monthly Operating and Other Expenses		123,593		IR >= 4.0
	Debt Service Coverage Ratio (DSCR)				
			-1.74		IR >= 1.25
	Tenant Receivable (TR)				
	Tenant Receivable		49,951	=	0.25
	Total Tenant Revenue		195,905		IR < 1.50
	Days Receivable Outstanding: 54.93				
	Accounts Payable (AP)				
	Accounts Payable		(55,372)	=	0.45
	Total Operating Expenses		123,593		IR < 0.75
	Occupancy	Loss	Occ %		
	Current Month	4.43%	95.57%		
	Year-to-Date	2.96%	97.04%	IR >= 0.98	
FASS KFI      MP      MASS KFI      MP					
QR		12.00	12	Accts Recvble	0.00      5
MENAR		6.66	11	Accts Payable	4.00      4
DSCR		0.00	2	Occupancy	12.00      16
Total Points		18.66	25	Total Points	16.00      25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		393,935	=	2.22	
Curr Liab Exc Curr Prtn LTD		(177,398)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		216,537	=	1.89	
Average Monthly Operating and Other Expenses		114,840			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		6,912	=	0.03	
Total Tenant Revenue		258,525			IR < 1.50
Days Receivable Outstanding: 5.86					
Accounts Payable (AP)					
Accounts Payable		(75,590)	=	0.66	
Total Operating Expenses		114,840			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.46 %	97.54%		
Year-to-Date		2.67 %	97.33%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	7.30	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.30	25	Total Points	16.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
53,117			
Average Dwelling Rent			
Actual/UML	210,115	1,379	152.37
Budget/UMA	93,914	1,421	66.09
Increase (Decrease)	116,201	(42)	86.28
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 207.85	36.28 %	
Supplies and Materials	29.44	5.14	
Fleet Costs	4.23	0.74	
Outside Services	115.55	20.17	
Utilities	99.66	17.40	
Protective Services	6.18	1.08	
Insurance	25.12	17.40	
Other Expenses	18.93	3.30	
Total Average Expense	\$ 506.97	101.50 %	

Excess Cash			
101,147			
Average Dwelling Rent			
Actual/UML	241,542	1,383	174.65
Budget/UMA	169,272	1,421	119.12
Increase (Decrease)	72,271	(38)	55.53
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 195.05	32.30 %	
Supplies and Materials	34.93	5.79	
Fleet Costs	2.01	0.33	
Outside Services	124.95	20.69	
Utilities	89.24	14.78	
Protective Services	2.28	0.38	
Insurance	26.89	14.78	
Other Expenses	25.32	4.19	
Total Average Expense	\$ 500.68	93.25 %	

# KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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2/8/2021 10:32:24AM

This Year																					
FASS	<b>Quick Ratio (QR)</b> <table><tr><td>Current Assets, Unrestricted</td><td>147,035</td><td>=</td><td>2.71</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(54,329)</td><td></td><td><i>IR &gt;= 2.0</i></td></tr></table>	Current Assets, Unrestricted	147,035	=	2.71	Curr Liab Exc Curr Prtn LTD	(54,329)		<i>IR &gt;= 2.0</i>												
	Current Assets, Unrestricted	147,035	=	2.71																	
	Curr Liab Exc Curr Prtn LTD	(54,329)		<i>IR &gt;= 2.0</i>																	
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <table><tr><td>Expendable Fund Balance</td><td>92,706</td><td>=</td><td>2.91</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>31,902</td><td></td><td><i>IR &gt;= 4.0</i></td></tr></table>	Expendable Fund Balance	92,706	=	2.91	Average Monthly Operating and Other Expenses	31,902		<i>IR &gt;= 4.0</i>												
Expendable Fund Balance	92,706	=	2.91																		
Average Monthly Operating and Other Expenses	31,902		<i>IR &gt;= 4.0</i>																		
<b>Debt Service Coverage Ratio (DSCR)</b> <table><tr><td>0.00</td><td><i>IR &gt;= 1.25</i></td></tr></table>	0.00	<i>IR &gt;= 1.25</i>																			
0.00	<i>IR &gt;= 1.25</i>																				
MASS	<b>Tenant Receivable (TR)</b> <table><tr><td>Tenant Receivable</td><td>2,174</td><td>=</td><td>0.08</td></tr><tr><td>Total Tenant Revenue</td><td>26,861</td><td></td><td><i>IR &lt; 1.50</i></td></tr></table> <b>Days Receivable Outstanding:</b> 17.78	Tenant Receivable	2,174	=	0.08	Total Tenant Revenue	26,861		<i>IR &lt; 1.50</i>												
	Tenant Receivable	2,174	=	0.08																	
	Total Tenant Revenue	26,861		<i>IR &lt; 1.50</i>																	
	<b>Accounts Payable (AP)</b> <table><tr><td>Accounts Payable</td><td>(26,927)</td><td>=</td><td>0.84</td></tr><tr><td>Total Operating Expenses</td><td>31,902</td><td></td><td><i>IR &lt; 0.75</i></td></tr></table>	Accounts Payable	(26,927)	=	0.84	Total Operating Expenses	31,902		<i>IR &lt; 0.75</i>												
Accounts Payable	(26,927)	=	0.84																		
Total Operating Expenses	31,902		<i>IR &lt; 0.75</i>																		
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>100.00%</td></tr><tr><td>Year-to-Date</td><td>2.00%</td><td>98.00%</td></tr></table> <i>IR &gt;= 0.98</i>	Occupancy	Loss	Occ %	Current Month	0.00%	100.00%	Year-to-Date	2.00%	98.00%												
Occupancy	Loss	Occ %																			
Current Month	0.00%	100.00%																			
Year-to-Date	2.00%	98.00%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>8.80 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>22.80 25</td><td>Total Points</td><td>23.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	8.80 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	22.80 25	Total Points	23.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	8.80 11	Accts Payable	2.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	22.80 25	Total Points	23.00 25																		
<b>Capital Fund Occupancy</b> <table><tr><td>5.00</td></tr></table>		5.00																			
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		158,335	=	3.49	
Curr Liab Exc Curr Prtn LTD		(45,360)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		112,975	=	3.13	
Average Monthly Operating and Other Expenses		36,134			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(4,525)	=	-0.10	
Total Tenant Revenue		44,374			IR < 1.50
Days Receivable Outstanding: -21.94					
Accounts Payable (AP)					
Accounts Payable		(16,418)	=	0.45	
Total Operating Expenses		36,134			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		4.00 %	96.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	9.12	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	23.12	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
60,162			
Average Dwelling Rent			
Actual/UML	23,075	343	67.27
Budget/UMA	38,486	350	109.96
Increase (Decrease)	(15,411)	(7)	(42.69)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 261.75	47.40 %	
Supplies and Materials	32.53	5.89	
Fleet Costs	0.00	0.00	
Outside Services	114.73	20.78	
Utilities	94.93	17.19	
Protective Services	10.34	1.87	
Insurance	23.64	17.19	
Other Expenses	8.59	1.55	
Total Average Expense	\$ 546.51	111.87 %	

Excess Cash			
76,757			
Average Dwelling Rent			
Actual/UML	39,039	336	116.19
Budget/UMA	50,750	350	145.00
Increase (Decrease)	(11,711)	(14)	(28.81)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 159.46	22.92 %	
Supplies and Materials	70.57	10.14	
Fleet Costs	0.08	0.01	
Outside Services	188.96	27.16	
Utilities	144.65	20.79	
Protective Services	15.88	2.28	
Insurance	31.52	20.79	
Other Expenses	15.08	2.17	
Total Average Expense	\$ 626.20	106.26 %	

Period Ending January 31, 2021

		This Year				Last Year						
FASS	Quick Ratio (QR)					Quick Ratio (QR)						
	Current Assets, Unrestricted		31,805,021	=	4.48	Current Assets, Unrestricted		22,066,953	=	3.26		
	Curr Liab Exc Curr Prtn LTD		(7,102,200)		IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(6,760,220)		IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)						
	Expendable Fund Balance		22,394,407	=	9.43	Expendable Fund Balance		13,597,822	=	7.77		
	Average Monthly Operating and Other Expenses		2,373,685		IR >= 4.0	Average Monthly Operating and Other Expenses		1,750,051		IR >= 4.0		
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)						
	-0.24					1.35						
	IR >= 1.25					IR >= 1.25						
MASS	Tenant Receivable (TR)					Tenant Receivable (TR)						
	Tenant Receivable		1,856,306	=	0.12	Tenant Receivable		1,044,657	=	0.08		
	Total Tenant Revenue		15,563,837		IR < 1.50	Total Tenant Revenue		12,428,684		IR < 1.50		
	Days Receivable Outstanding: 25.81					Days Receivable Outstanding: 18.25						
MASS	Accounts Payable (AP)					Accounts Payable (AP)						
	Accounts Payable		(2,627,061)	=	1.11	Accounts Payable		(1,628,930)	=	0.93		
	Total Operating Expenses		2,373,685		IR < 0.75	Total Operating Expenses		1,750,051		IR < 0.75		
MASS	Occupancy	Loss	Occ %			Occupancy	Loss	Occ %				
	Current Month	10.10%	89.90%			Current Month	7.46 %	92.54%				
	Year-to-Date	10.49%	89.51%	IR >= 0.98		Year-to-Date	7.60 %	92.40%	IR >= 0.98			
MASS	FASS KFI	MP	MASS KFI	MP		FASS KFI	MP	MASS KFI	MP			
	QR	12.00	12	Accts Recvble	5.00	5	QR	12.00	12	Accts Recvble	5.00	5
	MENAR	11.00	11	Accts Payable	2.00	4	MENAR	11.00	11	Accts Payable	2.00	4
	DSCR	0.00	2	Occupancy	0.00	16	DSCR	2.00	2	Occupancy	4.00	16
MASS	Total Points	23.00	25	Total Points	7.00	25	Total Points	25.00	25	Total Points	11.00	25
MASS	Capital Fund Occupancy					Capital Fund Occupancy						
	5.00					5.00						
MASS	Excess Cash					Excess Cash						
	19,406,434					11,309,843						
MASS	Average Dwelling Rent					Average Dwelling Rent						
	Actual/UML		15,078,074	22,831	660.42	Actual/UML		11,983,358	19,279	621.58		
	Budget/UMA		15,915,567	25,508	623.94	Budget/UMA		12,118,200	20,864	580.82		
	Increase (Decrease)		(837,492)	(2,677)	36.48	Increase (Decrease)		(134,842)	(1,585)	40.76		
MASS	PUM / Percentage of Revenue					PUM / Percentage of Revenue						
	Expense	Amount	Percent			Expense	Amount	Percent				
	Salaries and Benefits	\$ 183.67	24.13 %			Salaries and Benefits	\$ 171.01	23.65 %				
	Supplies and Materials	26.72	3.51			Supplies and Materials	29.94	4.14				
MASS	Fleet Costs	0.63	0.08			Fleet Costs	0.79	0.11				
	Outside Services	102.27	13.44			Outside Services	97.51	13.48				
	Utilities	57.64	7.57			Utilities	42.11	8.49				
	Protective Services	12.68	1.67			Protective Services	5.16	0.71				
MASS	Insurance	43.24	10.01			Insurance	41.38	8.49				
	Other Expenses	38.80	5.10			Other Expenses	34.50	4.77				
	Total Average Expense	\$ 465.64	65.50 %			Total Average Expense	\$ 422.40	63.84 %				

**Notes:**

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*  
*"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."*

# KFI - FY Comparison for Beacon, SAHA Owned and Managed - 2,127 Units

Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByGroup  
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2/8/2021 10:28:19AM

This Year						
FASS	<b>Quick Ratio (QR)</b>					
	<table><tr><td>Current Assets, Unrestricted</td><td>15,697,137</td><td rowspan="2">= 3.57</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(4,402,750)</td></tr></table> <i>IR &gt;= 2.0</i>	Current Assets, Unrestricted	15,697,137	= 3.57	Curr Liab Exc Curr Prtn LTD	(4,402,750)
	Current Assets, Unrestricted	15,697,137	= 3.57			
	Curr Liab Exc Curr Prtn LTD	(4,402,750)				
<b>Months Expendable Net Assets Ratio (MENAR)</b>						
<table><tr><td>Expendable Fund Balance</td><td>9,841,620</td><td rowspan="2">= 6.95</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>1,415,776</td></tr></table> <i>IR &gt;= 4.0</i>	Expendable Fund Balance	9,841,620	= 6.95	Average Monthly Operating and Other Expenses	1,415,776	
Expendable Fund Balance	9,841,620	= 6.95				
Average Monthly Operating and Other Expenses	1,415,776					
<b>Debt Service Coverage Ratio (DSCR)</b>						
<div>-6.52</div> <i>IR &gt;= 1.25</i>						
MASS	<b>Tenant Receivable (TR)</b>					
	<table><tr><td>Tenant Receivable</td><td>1,856,306</td><td rowspan="2">= 0.21</td></tr><tr><td>Total Tenant Revenue</td><td>8,865,554</td></tr></table> <i>IR &lt; 1.50</i>	Tenant Receivable	1,856,306	= 0.21	Total Tenant Revenue	8,865,554
	Tenant Receivable	1,856,306	= 0.21			
	Total Tenant Revenue	8,865,554				
<b>Days Receivable Outstanding:</b> 45.24						
<b>Accounts Payable (AP)</b>						
<table><tr><td>Accounts Payable</td><td>(1,744,060)</td><td rowspan="2">= 1.23</td></tr><tr><td>Total Operating Expenses</td><td>1,415,776</td></tr></table> <i>IR &lt; 0.75</i>	Accounts Payable	(1,744,060)	= 1.23	Total Operating Expenses	1,415,776	
Accounts Payable	(1,744,060)	= 1.23				
Total Operating Expenses	1,415,776					
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	<i>IR &gt;= 0.98</i>			
Current Month	11.10%	88.90%				
Year-to-Date	11.57%	88.43%				
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>			
QR	12.00 12	Accts Recvble	2.00 5			
MENAR	11.00 11	Accts Payable	2.00 4			
DSCR	0.00 2	Occupancy	0.00 16			
Total Points	23.00 25	Total Points	4.00 25			
<b>Capital Fund Occupancy</b>						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		13,786,202	=		3.48
Curr Liab Exc Curr Prtn LTD		(3,958,514)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		8,582,073	=		7.86
Average Monthly Operating and Other Expenses		1,091,220			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.85			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		1,044,657	=		0.13
Total Tenant Revenue		8,289,852			IR < 1.50
Days Receivable Outstanding: 27.30					
Accounts Payable (AP)					
Accounts Payable		(952,420)	=		0.87
Total Operating Expenses		1,091,220			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.40 %	93.60%		
Year-to-Date		5.75 %	94.25%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	10.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
8,017,707			
Average Dwelling Rent			
Actual/UML	8,574,490	13,167	651.21
Budget/UMA	8,955,922	14,889	601.51
Increase (Decrease)	(381,432)	(1,722)	49.70
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 171.88	22.93 %	
Supplies and Materials	34.53	4.61	
Fleet Costs	1.06	0.14	
Outside Services	111.78	14.91	
Utilities	63.61	8.48	
Protective Services	16.82	2.24	
Insurance	44.65	10.89	
Other Expenses	30.84	4.11	
Total Average Expense	\$ 475.16	68.32 %	

Excess Cash			
7,023,072			
Average Dwelling Rent			
Actual/UML	7,878,355	12,370	636.89
Budget/UMA	7,785,356	13,125	593.17
Increase (Decrease)	92,999	(755)	43.72
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.74	20.84 %	
Supplies and Materials	33.23	4.50	
Fleet Costs	1.14	0.15	
Outside Services	87.75	11.89	
Utilities	43.34	8.68	
Protective Services	2.56	0.35	
Insurance	42.37	8.68	
Other Expenses	25.32	3.43	
Total Average Expense	\$ 389.45	58.53 %	

# KFI - FY Comparison for SAHDC Bella Claire Apts. - 67 Units

Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByCartera  
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This Year	
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>99,658</div></div><div>=</div><div>0.67</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(147,669)</div></div> <div><i>IR &gt;= 2.0</i></div>
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>(80,806)</div></div><div>=</div><div>-1.78</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>45,320</div></div> <div><i>IR &gt;= 4.0</i></div>
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>-0.65</div><div><i>IR &gt;= 1.25</i></div></div>
	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>49,040</div></div><div>=</div><div>0.19</div></div> <div><div>Total Tenant Revenue</div><div>263,236</div></div> <div><i>IR &lt; 1.50</i></div> <div><b>Days Receivable Outstanding:</b> 40.10</div>
MASS	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(93,487)</div></div><div>=</div><div>2.06</div></div> <div><div>Total Operating Expenses</div><div>45,320</div></div> <div><i>IR &lt; 0.75</i></div>
	<div><div><b>Occupancy</b></div><div><b>Loss</b></div><div><b>Occ %</b></div></div> <div><div>Current Month</div><div>5.97%</div><div>94.03%</div></div> <div><div>Year-to-Date</div><div>6.40%</div><div>93.60%</div></div> <div><i>IR &gt;= 0.98</i></div>
	<div><div><b>FASS KFI</b></div><div><b>MP</b></div><div><b>MASS KFI</b></div><div><b>MP</b></div></div> <div><div>QR</div><div>0.00</div><div>12</div><div>Accts Recvble</div><div>2.00</div><div>5</div></div> <div><div>MENAR</div><div>0.00</div><div>11</div><div>Accts Payable</div><div>0.00</div><div>4</div></div> <div><div>DSCR</div><div>0.00</div><div>2</div><div>Occupancy</div><div>4.00</div><div>16</div></div> <div><div>Total Points</div><div>0.00</div><div>25</div><div>Total Points</div><div>6.00</div><div>25</div></div>
	<b>Capital Fund Occupancy</b> <div><div>5.00</div></div>

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		142,403	=		0.97
Curr Liab Exc Curr Prtn LTD		(146,930)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(35,429)	=		-0.95
Average Monthly Operating and Other Expenses		37,489			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.04			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		33,857	=		0.12
Total Tenant Revenue		281,898			IR < 1.50
Days Receivable Outstanding: 25.86					
Accounts Payable (AP)					
Accounts Payable		(51,056)	=		1.36
Total Operating Expenses		37,489			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.49 %	98.51%		
Year-to-Date		1.92 %	98.08%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	1.00	2	Occupancy	16.00	16
Total Points	1.00	25	Total Points	18.00	25
Capital Fund Occupancy					
		5.00			

<b>Excess Cash</b>			
(161,695)			
<b>Average Dwelling Rent</b>			
Actual/UML	254,119	439	578.86
Budget/UMA	273,583	469	583.33
Increase (Decrease)	(19,465)	(30)	(4.48)
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 216.44	36.10 %	
Supplies and Materials	47.28	7.89	
Fleet Costs	0.00	0.00	
Outside Services	121.54	20.27	
Utilities	90.09	15.02	
Protective Services	0.00	0.00	
Insurance	46.17	15.02	
Other Expenses	26.83	4.47	
Total Average Expense	\$ 548.35	98.77 %	

<b>Excess Cash</b>			
(161,456)			
<b>Average Dwelling Rent</b>			
Actual/UML	279,064	460	606.66
Budget/UMA	283,961	469	605.46
Increase (Decrease)	(4,898)	(9)	1.20
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 168.92	27.56 %	
Supplies and Materials	25.73	4.20	
Fleet Costs	2.62	0.43	
Outside Services	89.50	14.60	
Utilities	55.25	9.01	
Protective Services	0.00	0.00	
Insurance	46.95	9.01	
Other Expenses	23.78	3.88	
Total Average Expense	\$ 412.75	68.71 %	



# KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending January 31, 2021

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This Year																				
FASS	<b>Quick Ratio (QR)</b>																			
	<table><tr><td>Current Assets, Unrestricted</td><td>2,304,586</td><td>=</td><td>23.68</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(97,338)</td><td></td><td><i>IR &gt;= 2.0</i></td></tr></table>	Current Assets, Unrestricted	2,304,586	=	23.68	Curr Liab Exc Curr Prtn LTD	(97,338)		<i>IR &gt;= 2.0</i>											
	Current Assets, Unrestricted	2,304,586	=	23.68																
	Curr Liab Exc Curr Prtn LTD	(97,338)		<i>IR &gt;= 2.0</i>																
<b>Months Expendable Net Assets Ratio (MENAR)</b>																				
<table><tr><td>Expendable Fund Balance</td><td>2,093,753</td><td>=</td><td>33.71</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>62,117</td><td></td><td><i>IR &gt;= 4.0</i></td></tr></table>	Expendable Fund Balance	2,093,753	=	33.71	Average Monthly Operating and Other Expenses	62,117		<i>IR &gt;= 4.0</i>												
Expendable Fund Balance	2,093,753	=	33.71																	
Average Monthly Operating and Other Expenses	62,117		<i>IR &gt;= 4.0</i>																	
<b>Debt Service Coverage Ratio (DSCR)</b>																				
	1.11 <i>IR &gt;= 1.25</i>																			
MASS	<b>Tenant Receivable (TR)</b>																			
	<table><tr><td>Tenant Receivable</td><td>174,400</td><td>=</td><td>0.34</td></tr><tr><td>Total Tenant Revenue</td><td>515,511</td><td></td><td><i>IR &lt; 1.50</i></td></tr></table>	Tenant Receivable	174,400	=	0.34	Total Tenant Revenue	515,511		<i>IR &lt; 1.50</i>											
	Tenant Receivable	174,400	=	0.34																
	Total Tenant Revenue	515,511		<i>IR &lt; 1.50</i>																
	<b>Days Receivable Outstanding:</b> 72.82																			
<b>Accounts Payable (AP)</b>																				
<table><tr><td>Accounts Payable</td><td>(23,465)</td><td>=</td><td>0.38</td></tr><tr><td>Total Operating Expenses</td><td>62,117</td><td></td><td><i>IR &lt; 0.75</i></td></tr></table>	Accounts Payable	(23,465)	=	0.38	Total Operating Expenses	62,117		<i>IR &lt; 0.75</i>												
Accounts Payable	(23,465)	=	0.38																	
Total Operating Expenses	62,117		<i>IR &lt; 0.75</i>																	
<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td><td></td></tr><tr><td>Current Month</td><td>12.96%</td><td>87.04%</td><td></td></tr><tr><td>Year-to-Date</td><td>8.86%</td><td>91.14%</td><td><i>IR &gt;= 0.98</i></td></tr></table>	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		Current Month	12.96%	87.04%		Year-to-Date	8.86%	91.14%	<i>IR &gt;= 0.98</i>								
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																		
Current Month	12.96%	87.04%																		
Year-to-Date	8.86%	91.14%	<i>IR &gt;= 0.98</i>																	
<table><tr><td><b>FASS KFI</b></td><td><b>MP</b></td><td><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>1.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>24.00 25</td><td>Total Points</td><td>5.00 25</td></tr></table>	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	QR	12.00 12	Accts Recvble	0.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	1.00 2	Occupancy	1.00 16	Total Points	24.00 25	Total Points	5.00 25
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>																	
QR	12.00 12	Accts Recvble	0.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	1.00 2	Occupancy	1.00 16																	
Total Points	24.00 25	Total Points	5.00 25																	
<b>Capital Fund Occupancy</b>																				
	5.00																			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,398,969	=		12.29
Curr Liab Exc Curr Prtn LTD		(195,191)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		2,095,179	=		34.60
Average Monthly Operating and Other Expenses		60,559			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.18			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		82,146	=		0.17
Total Tenant Revenue		474,220			IR < 1.50
Days Receivable Outstanding: 37.30					
Accounts Payable (AP)					
Accounts Payable		(33,758)	=		0.56
Total Operating Expenses		60,559			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		9.26 %	90.74%		
Year-to-Date		10.05 %	89.95%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	0.00	16
Total Points	24.00	25	Total Points	6.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
2,022,334			
Average Dwelling Rent			
Actual/UML	503,028	689	730.08
Budget/UMA	458,125	756	605.99
Increase (Decrease)	44,903	(67)	124.10
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 165.80	22.16 %	
Supplies and Materials	29.05	3.88	
Fleet Costs	2.00	0.27	
Outside Services	74.86	10.01	
Utilities	19.84	2.65	
Protective Services	0.00	0.00	
Insurance	43.42	2.65	
Other Expenses	33.66	4.50	
Total Average Expense	\$ 368.62	46.12 %	

Excess Cash			
2,026,221			
Average Dwelling Rent			
Actual/UML	477,006	680	701.48
Budget/UMA	478,484	756	632.92
Increase (Decrease)	(1,478)	(76)	68.56
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 133.06	19.08 %	
Supplies and Materials	38.26	5.49	
Fleet Costs	0.24	0.03	
Outside Services	90.21	12.94	
Utilities	16.04	2.30	
Protective Services	0.00	0.00	
Insurance	40.21	2.30	
Other Expenses	19.47	2.79	
Total Average Expense	\$ 337.49	44.93 %	

# KFI - FY Comparison for SAHFC Castlepoint - 220 Units

Period Ending January 31, 2021

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		This Year				Last Year							
FASS	Quick Ratio (QR)					Quick Ratio (QR)							
	Current Assets, Unrestricted		152,458		=	0.23	Current Assets, Unrestricted		585,046		=	0.93	
	Curr Liab Exc Curr Prtn LTD		(659,455)			IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(625,926)			IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance		(625,823)		=	-5.02	Expendable Fund Balance		(155,663)		=	-1.43	
	Average Monthly Operating and Other Expenses		124,739			IR >= 4.0	Average Monthly Operating and Other Expenses		109,205			IR >= 4.0	
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)							
			0.73			IR >= 1.25			1.75			IR >= 1.25	
MASS	Tenant Receivable (TR)					Tenant Receivable (TR)							
	Tenant Receivable		226,059		=	0.26	Tenant Receivable		166,851		=	0.19	
	Total Tenant Revenue		882,139			IR < 1.50	Total Tenant Revenue		894,119			IR < 1.50	
	Days Receivable Outstanding:		55.18							Days Receivable Outstanding:		40.44	
MASS	Accounts Payable (AP)					Accounts Payable (AP)							
	Accounts Payable		(526,631)		=	4.22	Accounts Payable		(411,649)		=	3.77	
	Total Operating Expenses		124,739			IR < 0.75	Total Operating Expenses		109,205			IR < 0.75	
MASS	Occupancy		Loss		Occ %		Occupancy		Loss		Occ %		
	Current Month		2.73%		97.27%		Current Month		1.82 %		98.18%		
	Year-to-Date		4.81%		95.19%		Year-to-Date		2.99 %		97.01%		
					IR >= 0.98						IR >= 0.98		
		FASS KFI		MP		MASS KFI		MP		FASS KFI		MP	
		QR		0.00 12		Accts Recvble		0.00 5		QR		0.00 12	
		MENAR		0.00 11		Accts Payable		0.00 4		MENAR		0.00 11	
		DSCR		0.00 2		Occupancy		8.00 16		DSCR		2.00 2	
		Total Points		0.00 25		Total Points		8.00 25		Total Points		2.00 25	
		Capital Fund Occupancy		5.00						Capital Fund Occupancy		5.00	
		Excess Cash		(769,010)						Excess Cash		(283,970)	
		Average Dwelling Rent								Average Dwelling Rent			
		Actual/UML		889,871 1,466 607.01						Actual/UML		876,499 1,494 586.68	
		Budget/UMA		859,784 1,540 558.30						Budget/UMA		870,205 1,540 565.07	
		Increase (Decrease)		30,086 (74) 48.70						Increase (Decrease)		6,294 (46) 21.61	
		PUM / Percentage of Revenue								PUM / Percentage of Revenue			
		Expense		Amount Percent						Expense		Amount Percent	
		Salaries and Benefits		\$ 141.80 23.57 %						Salaries and Benefits		\$ 150.66 25.34 %	
		Supplies and Materials		23.26 3.86						Supplies and Materials		28.38 4.77	
		Fleet Costs		2.13 0.35						Fleet Costs		3.24 0.54	
		Outside Services		76.77 12.76						Outside Services		57.51 9.67	
		Utilities		56.91 9.46						Utilities		48.16 8.10	
		Protective Services		1.64 0.27						Protective Services		0.45 0.08	
		Insurance		37.61 9.46						Insurance		39.40 8.10	
		Other Expenses		26.64 4.43						Other Expenses		18.18 3.06	
		Total Average Expense		\$ 366.75 64.16 %						Total Average Expense		\$ 345.99 59.66 %	



# KFI - FY Comparison for SAHFC Churchill Est, LLC - 40 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>141,598</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(195,642)</div></div></div> <div>= 0.72</div> <div>IR &gt;= 2.0</div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>(97,049)</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>25,333</div></div></div> <div>= -3.83</div> <div>IR &gt;= 4.0</div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div>1.24</div> <div>IR &gt;= 1.25</div>																			
	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>89,621</div></div><div><div>Total Tenant Revenue</div><div>216,114</div></div></div> <div>= 0.41</div> <div>IR &lt; 1.50</div> <div>Days Receivable Outstanding: 89.47</div>																			
MASS	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(160,895)</div></div><div><div>Total Operating Expenses</div><div>25,333</div></div></div> <div>= 6.35</div> <div>IR &lt; 0.75</div>																			
	<b>Occupancy</b> Current Month 5.00% 95.00% Year-to-Date 12.50% 87.50% IR >= 0.98																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>1.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>1.00 25</td><td>Total Points</td><td>0.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	0.00 4	DSCR	1.00 2	Occupancy	0.00 16	Total Points	1.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	0.00 5																	
MENAR	0.00 11	Accts Payable	0.00 4																	
DSCR	1.00 2	Occupancy	0.00 16																	
Total Points	1.00 25	Total Points	0.00 25																	
<b>Capital Fund Occupancy</b> 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		745,294	=		10.99
Curr Liab Exc Curr Prtn LTD		(67,834)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		636,938	=		31.88
Average Monthly Operating and Other Expenses		19,979			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.45			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		71,394	=		0.30
Total Tenant Revenue		239,250			IR < 1.50
Days Receivable Outstanding: 64.19					
Accounts Payable (AP)					
Accounts Payable		(3,961)	=		0.20
Total Operating Expenses		19,979			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.50 %	97.50%		
Year-to-Date		0.71 %	99.29%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	20.00	25
Capital Fund Occupancy					
		5.00			

<b>Excess Cash</b>			
(190,793)			
<b>Average Dwelling Rent</b>			
Actual/UML	212,577	245	867.66
Budget/UMA	218,701	280	781.08
Increase (Decrease)	(6,124)	(35)	86.59
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 123.56	14.01 %	
Supplies and Materials	52.32	5.93	
Fleet Costs	0.00	0.00	
Outside Services	174.32	19.76	
Utilities	13.06	1.48	
Protective Services	0.00	0.00	
Insurance	68.29	1.67	
Other Expenses	15.19	1.72	
Total Average Expense	\$ 446.73	44.57 %	

<b>Excess Cash</b>			
559,875			
<b>Average Dwelling Rent</b>			
Actual/UML	234,837	278	844.74
Budget/UMA	216,468	280	773.10
Increase (Decrease)	18,369	(2)	71.64
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 86.89	10.10%	
Supplies and Materials	8.33	0.97	
Fleet Costs	0.00	0.00	
Outside Services	90.35	10.50	
Utilities	7.94	0.92	
Protective Services	0.00	0.00	
Insurance	63.02	0.92	
Other Expenses	7.97	0.93	
Total Average Expense	\$ 264.50	24.33%	

# KFI - FY Comparison for Claremont - 4 Units

Period Ending January 31, 2021

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This Year				
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>23,233</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(7,009)</div></div></div> <div>= 3.31</div> <div>IR &gt;= 2.0</div>			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>9,851</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>1,848</div></div></div> <div>= 5.33</div> <div>IR &gt;= 4.0</div>			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div>2.11</div> <div>IR &gt;= 1.25</div>			
	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>1,134</div></div><div><div>Total Tenant Revenue</div><div>20,790</div></div></div> <div>= 0.05</div> <div>IR &lt; 1.50</div> <div>Days Receivable Outstanding: 11.72</div>			
MASS	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(3,215)</div></div><div><div>Total Operating Expenses</div><div>1,848</div></div></div> <div>= 1.74</div> <div>IR &lt; 0.75</div>			
	<b>Occupancy</b> Current Month Year-to-Date	<b>Loss</b> 0.00% 0.00%	<b>Occ %</b> 100.00% 100.00%	IR >= 0.98
	<b>FASS KFI</b> QR MENAR DSCR Total Points	<b>MP</b> 12.00 12 11.00 11 2.00 2 25.00 25	<b>MASS KFI</b> Accts Recvble Accts Payable Occupancy Total Points	<b>MP</b> 5.00 5 0.00 4 16.00 16 21.00 25
<b>Capital Fund Occupancy</b> 5.00				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		42,499	=	9.12	
Curr Liab Exc Curr Prtn LTD		(4,658)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		31,468	=	16.98	
Average Monthly Operating and Other Expenses		1,854		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		2.80		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		5,289	=	0.23	
Total Tenant Revenue		22,883		IR < 1.50	
Days Receivable Outstanding: 49.69					
Accounts Payable (AP)					
Accounts Payable		(1,763)	=	0.95	
Total Operating Expenses		1,854		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.00 %	100.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	23.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
7,542			
Average Dwelling Rent			
Actual/UML	20,790	28	742.50
Budget/UMA	20,938	28	747.77
Increase (Decrease)	(148)	0	(5.27)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 117.57	15.83 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	119.75	16.13	
Utilities	46.96	6.32	
Protective Services	0.00	0.00	
Insurance	49.37	6.32	
Other Expenses	11.21	1.51	
Total Average Expense	\$ 344.86	46.12 %	

Excess Cash			
29,064			
Average Dwelling Rent			
Actual/UML	22,883	28	817.25
Budget/UMA	20,593	28	735.48
Increase (Decrease)	2,290	0	81.77
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 128.42	15.71 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	145.57	17.81	
Utilities	46.60	5.70	
Protective Services	0.00	0.00	
Insurance	61.15	5.70	
Other Expenses	8.91	1.09	
Total Average Expense	\$ 390.65	46.02 %	

# KFI - FY Comparison for Converse Ranch I LLC - 124 Units

Period Ending January 31, 2021

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This Year																					
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>1,307,709</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(171,500)</div></div></div> <div>= 7.63</div> <div>IR &gt;= 2.0</div>																				
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>1,014,899</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>67,957</div></div></div> <div>= 14.93</div> <div>IR &gt;= 4.0</div>																				
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>1.31</div></div> <div>IR &gt;= 1.25</div>																				
	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>81,397</div></div><div><div>Total Tenant Revenue</div><div>574,575</div></div></div> <div>= 0.14</div> <div>IR &lt; 1.50</div> <div>Days Receivable Outstanding: 30.62</div>																				
MASS	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(27,301)</div></div><div><div>Total Operating Expenses</div><div>67,957</div></div></div> <div>= 0.40</div> <div>IR &lt; 0.75</div>																				
	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div>Current Month</div><div>4.03%</div><div>95.97%</div></div><div><div>Year-to-Date</div><div>7.03%</div><div>92.97%</div></div></div> <div>IR &gt;= 0.98</div>																				
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>13.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	4.00 16	Total Points	25.00 25	Total Points	13.00 25
	FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	4.00 16																		
Total Points	25.00 25	Total Points	13.00 25																		
<b>Capital Fund Occupancy</b> <div><div>5.00</div></div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,175,788		= 8.14	
Curr Liab Exc Curr Prtn LTD		(144,368)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		913,667		= 13.53	
Average Monthly Operating and Other Expenses		67,535		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.57		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		68,579		= 0.11	
Total Tenant Revenue		596,399		IR < 1.50	
Days Receivable Outstanding: 24.82					
Accounts Payable (AP)					
Accounts Payable		(15,318)		= 0.23	
Total Operating Expenses		67,535		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		5.65 %		94.35%	
Year-to-Date		6.22 %		93.78% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 5.00 5	
MENAR		11.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 4.00 16	
Total Points		25.00 25		Total Points 13.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
868,763			
Average Dwelling Rent			
Actual/UML	566,203	807	701.62
Budget/UMA	633,405	868	729.73
Increase (Decrease)	(67,202)	(61)	(28.11)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 152.52	20.38 %	
Supplies and Materials	25.08	3.35	
Fleet Costs	0.20	0.03	
Outside Services	71.50	9.55	
Utilities	10.12	1.35	
Protective Services	3.97	0.53	
Insurance	79.39	1.35	
Other Expenses	17.78	2.38	
Total Average Expense	\$ 360.58	38.92 %	

Excess Cash			
734,957			
Average Dwelling Rent			
Actual/UML	587,931	814	722.27
Budget/UMA	577,451	868	665.27
Increase (Decrease)	10,480	(54)	57.01
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 139.06	17.91 %	
Supplies and Materials	34.47	4.44	
Fleet Costs	0.00	0.00	
Outside Services	73.31	9.44	
Utilities	15.86	2.04	
Protective Services	4.15	0.53	
Insurance	68.31	2.04	
Other Expenses	16.92	2.18	
Total Average Expense	\$ 352.09	38.60 %	

# KFI - FY Comparison for Converse Ranch II - 104 Units

Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:35:19AM

This Year									
FASS	<b>Quick Ratio (QR)</b>								
	<table><tr><td>Current Assets, Unrestricted</td><td>101,392</td><td>=</td><td>0.24</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(417,144)</td><td></td><td><i>IR &gt;= 2.0</i></td></tr></table>	Current Assets, Unrestricted	101,392	=	0.24	Curr Liab Exc Curr Prtn LTD	(417,144)		<i>IR &gt;= 2.0</i>
	Current Assets, Unrestricted	101,392	=	0.24					
	Curr Liab Exc Curr Prtn LTD	(417,144)		<i>IR &gt;= 2.0</i>					
<b>Months Expendable Net Assets Ratio (MENAR)</b>									
<table><tr><td>Expendable Fund Balance</td><td>(488,866)</td><td>=</td><td>-9.83</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>49,729</td><td></td><td><i>IR &gt;= 4.0</i></td></tr></table>	Expendable Fund Balance	(488,866)	=	-9.83	Average Monthly Operating and Other Expenses	49,729		<i>IR &gt;= 4.0</i>	
Expendable Fund Balance	(488,866)	=	-9.83						
Average Monthly Operating and Other Expenses	49,729		<i>IR &gt;= 4.0</i>						
<b>Debt Service Coverage Ratio (DSCR)</b>									
	1.41		<i>IR &gt;= 1.25</i>						
MASS	<b>Tenant Receivable (TR)</b>								
	<table><tr><td>Tenant Receivable</td><td>57,290</td><td>=</td><td>0.12</td></tr><tr><td>Total Tenant Revenue</td><td>490,789</td><td></td><td><i>IR &lt; 1.50</i></td></tr></table>	Tenant Receivable	57,290	=	0.12	Total Tenant Revenue	490,789		<i>IR &lt; 1.50</i>
	Tenant Receivable	57,290	=	0.12					
	Total Tenant Revenue	490,789		<i>IR &lt; 1.50</i>					
	<b>Days Receivable Outstanding:</b>	25.21							
<b>Accounts Payable (AP)</b>									
<table><tr><td>Accounts Payable</td><td>(20,763)</td><td>=</td><td>0.42</td></tr><tr><td>Total Operating Expenses</td><td>49,729</td><td></td><td><i>IR &lt; 0.75</i></td></tr></table>	Accounts Payable	(20,763)	=	0.42	Total Operating Expenses	49,729		<i>IR &lt; 0.75</i>	
Accounts Payable	(20,763)	=	0.42						
Total Operating Expenses	49,729		<i>IR &lt; 0.75</i>						
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>							
Current Month	6.73%	93.27%							
Year-to-Date	6.87%	93.13%	<i>IR &gt;= 0.98</i>						
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>						
QR	0.00 12	Accts Recvble	5.00 5						
MENAR	0.00 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	4.00 16						
Total Points	2.00 25	Total Points	13.00 25						
<b>Capital Fund Occupancy</b>									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		181,929	=		0.36
Curr Liab Exc Curr Prtn LTD		(508,208)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(492,910)	=		-9.82
Average Monthly Operating and Other Expenses		50,181			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.57			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		51,074	=		0.10
Total Tenant Revenue		511,880			IR < 1.50
Days Receivable Outstanding: 21.56					
Accounts Payable (AP)					
Accounts Payable		(16,956)	=		0.34
Total Operating Expenses		50,181			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		12.50 %	87.50%		
Year-to-Date		7.01 %	92.99%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(547,888)			
Average Dwelling Rent			
Actual/UML	487,015	678	718.31
Budget/UMA	577,974	728	793.92
Increase (Decrease)	(90,958)	(50)	(75.61)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 156.44	21.12 %	
Supplies and Materials	1.99	0.27	
Fleet Costs	0.00	0.00	
Outside Services	60.22	8.13	
Utilities	17.14	2.31	
Protective Services	3.61	0.49	
Insurance	41.21	2.31	
Other Expenses	55.51	7.49	
Total Average Expense	\$ 336.12	42.12 %	

Excess Cash			
(552,800)			
Average Dwelling Rent			
Actual/UML	501,780	677	741.18
Budget/UMA	480,362	728	659.84
Increase (Decrease)	21,418	(51)	81.34
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 141.25	17.88 %	
Supplies and Materials	2.52	0.32	
Fleet Costs	0.00	0.00	
Outside Services	56.85	7.20	
Utilities	10.72	1.36	
Protective Services	5.54	0.70	
Insurance	45.59	1.36	
Other Expenses	48.25	6.11	
Total Average Expense	\$ 310.72	34.92 %	

# KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:35:35AM

This Year									
FASS	<b>Quick Ratio (QR)</b>								
	<table><tr><td>Current Assets, Unrestricted</td><td>78,242</td><td>=</td><td>2.66</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(29,457)</td><td></td><td><i>IR &gt;= 2.0</i></td></tr></table>	Current Assets, Unrestricted	78,242	=	2.66	Curr Liab Exc Curr Prtn LTD	(29,457)		<i>IR &gt;= 2.0</i>
	Current Assets, Unrestricted	78,242	=	2.66					
	Curr Liab Exc Curr Prtn LTD	(29,457)		<i>IR &gt;= 2.0</i>					
<b>Months Expendable Net Assets Ratio (MENAR)</b>									
<table><tr><td>Expendable Fund Balance</td><td>48,784</td><td>=</td><td>2.18</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>22,366</td><td></td><td><i>IR &gt;= 4.0</i></td></tr></table>	Expendable Fund Balance	48,784	=	2.18	Average Monthly Operating and Other Expenses	22,366		<i>IR &gt;= 4.0</i>	
Expendable Fund Balance	48,784	=	2.18						
Average Monthly Operating and Other Expenses	22,366		<i>IR &gt;= 4.0</i>						
<b>Debt Service Coverage Ratio (DSCR)</b>									
	0.00		<i>IR &gt;= 1.25</i>						
MASS	<b>Tenant Receivable (TR)</b>								
	<table><tr><td>Tenant Receivable</td><td>92,341</td><td>=</td><td>0.72</td></tr><tr><td>Total Tenant Revenue</td><td>128,036</td><td></td><td><i>IR &lt; 1.50</i></td></tr></table>	Tenant Receivable	92,341	=	0.72	Total Tenant Revenue	128,036		<i>IR &lt; 1.50</i>
	Tenant Receivable	92,341	=	0.72					
	Total Tenant Revenue	128,036		<i>IR &lt; 1.50</i>					
<b>Days Receivable Outstanding:</b>	155.71								
<b>Accounts Payable (AP)</b>									
<table><tr><td>Accounts Payable</td><td>(15,544)</td><td>=</td><td>0.69</td></tr><tr><td>Total Operating Expenses</td><td>22,366</td><td></td><td><i>IR &lt; 0.75</i></td></tr></table>	Accounts Payable	(15,544)	=	0.69	Total Operating Expenses	22,366		<i>IR &lt; 0.75</i>	
Accounts Payable	(15,544)	=	0.69						
Total Operating Expenses	22,366		<i>IR &lt; 0.75</i>						
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>							
Current Month	16.67%	83.33%							
Year-to-Date	21.90%	78.10%	<i>IR &gt;= 0.98</i>						
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>						
QR	12.00 12	Accts Recvble	0.00 5						
MENAR	7.73 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	0.00 16						
Total Points	21.73 25	Total Points	4.00 25						
<b>Capital Fund Occupancy</b>									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		136,687	=	4.91	
Curr Liab Exc Curr Prtn LTD		(27,848)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		108,839	=	5.63	
Average Monthly Operating and Other Expenses		19,336		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		58,241	=	0.46	
Total Tenant Revenue		125,492		IR < 1.50	
Days Receivable Outstanding: 100.01					
Accounts Payable (AP)					
Accounts Payable		(14,336)	=	0.74	
Total Operating Expenses		19,336		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		16.67 %	83.33%		
Year-to-Date		15.24 %	84.76%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	4.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
22,630			
Average Dwelling Rent			
Actual/UML	110,975	164	676.67
Budget/UMA	122,547	210	583.56
Increase (Decrease)	(11,572)	(46)	93.12
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 119.34	15.29 %	
Supplies and Materials	47.72	6.11	
Fleet Costs	0.00	0.00	
Outside Services	331.69	42.49	
Utilities	86.73	11.11	
Protective Services	31.61	4.05	
Insurance	68.80	23.74	
Other Expenses	40.45	5.18	
Total Average Expense	\$ 726.34	107.97 %	

Excess Cash			
84,670			
Average Dwelling Rent			
Actual/UML	109,396	178	614.59
Budget/UMA	131,483	210	626.11
Increase (Decrease)	(22,087)	(32)	(11.53)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 118.18	16.76 %	
Supplies and Materials	52.02	7.38	
Fleet Costs	0.00	0.00	
Outside Services	183.36	26.01	
Utilities	45.38	14.46	
Protective Services	31.38	4.45	
Insurance	85.78	14.46	
Other Expenses	30.85	4.38	
Total Average Expense	\$ 546.94	87.90 %	

# KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:35:42AM

This Year	
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>277,379</div></div><div>=</div><div>1.83</div></div> <div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(151,673)</div></div><div></div><div>IR &gt;= 2.0</div></div>
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>67,239</div></div><div>=</div><div>2.14</div></div> <div><div><div>Average Monthly Operating and Other Expenses</div><div>31,444</div></div><div></div><div>IR &gt;= 4.0</div></div>
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div><div>1.13</div><div></div><div>IR &gt;= 1.25</div></div></div>
	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>112,110</div></div><div>=</div><div>0.42</div></div> <div><div><div>Total Tenant Revenue</div><div>264,048</div></div><div></div><div>IR &lt; 1.50</div></div> <div><div><div>Days Receivable Outstanding:</div><div>91.50</div></div></div>
MASS	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(118,125)</div></div><div>=</div><div>3.76</div></div> <div><div><div>Total Operating Expenses</div><div>31,444</div></div><div></div><div>IR &lt; 0.75</div></div>
	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div><div>Current Month</div><div>19.64%</div><div>80.36%</div></div><div><div>Year-to-Date</div><div>15.05%</div><div>84.95%</div></div></div><div>IR &gt;= 0.98</div></div>
	<div><div><div>FASS KFI</div><div>MP</div><div>MASS KFI</div><div>MP</div></div><div><div><div>QR</div><div>11.18</div><div>12</div><div>Accts Recvble</div><div>0.00</div><div>5</div></div><div><div>MENAR</div><div>7.67</div><div>11</div><div>Accts Payable</div><div>0.00</div><div>4</div></div><div><div>DSCR</div><div>1.00</div><div>2</div><div>Occupancy</div><div>0.00</div><div>16</div></div><div><div>Total Points</div><div>19.85</div><div>25</div><div>Total Points</div><div>0.00</div><div>25</div></div></div></div>
	<b>Capital Fund Occupancy</b> <div><div><div>5.00</div></div></div>

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		888,710	=		15.79
Curr Liab Exc Curr Prtn LTD		(56,298)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		776,466	=		20.77
Average Monthly Operating and Other Expenses		37,378			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.08			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		40,560	=		0.14
Total Tenant Revenue		286,844			IR < 1.50
Days Receivable Outstanding: 30.47					
Accounts Payable (AP)					
Accounts Payable		(17,605)	=		0.47
Total Operating Expenses		37,378			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.14 %	92.86%		
Year-to-Date		7.65 %	92.35%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	4.00	16
Total Points	24.00	25	Total Points	8.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
29,461			
Average Dwelling Rent			
Actual/UML	262,428	333	788.07
Budget/UMA	261,189	392	666.30
Increase (Decrease)	1,239	(59)	121.77
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 103.32	13.03 %	
Supplies and Materials	33.26	4.20	
Fleet Costs	0.00	0.00	
Outside Services	107.60	13.57	
Utilities	76.44	9.64	
Protective Services	0.00	0.00	
Insurance	56.93	9.64	
Other Expenses	31.47	3.97	
Total Average Expense	\$ 409.03	54.04 %	

Excess Cash			
733,558			
Average Dwelling Rent			
Actual/UML	280,365	362	774.49
Budget/UMA	286,020	392	729.64
Increase (Decrease)	(5,655)	(30)	44.85
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 118.79	14.99 %	
Supplies and Materials	62.00	7.82	
Fleet Costs	0.00	0.00	
Outside Services	98.27	12.40	
Utilities	75.20	9.49	
Protective Services	0.00	0.00	
Insurance	49.13	9.49	
Other Expenses	23.80	3.00	
Total Average Expense	\$ 427.21	57.20 %	



**KFI - FY Comparison for Homestead - 157 Units**  
**Period Ending January 31, 2021**

GIJdeKeyFinancialIndicatorsByCartera  
 rp\_GIJdeKeyFinancialIndicatorsByCartera  
 2/8/2021 10:36:02AM

This Year	
FASS	<div>Quick Ratio (QR)</div> <div><div><div>Current Assets, Unrestricted</div><div>602,465</div></div><div>=</div><div>3.59</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(167,970)</div></div> <div>IR &gt;= 2.0</div>
	<div>Months Expendable Net Assets Ratio (MENAR)</div> <div><div><div>Expendable Fund Balance</div><div>412,878</div></div><div>=</div><div>3.91</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>105,698</div></div> <div>IR &gt;= 4.0</div>
	<div>Debt Service Coverage Ratio (DSCR)</div> <div>5.17</div> <div>IR &gt;= 1.25</div>
	<div>Tenant Receivable (TR)</div> <div><div><div>Tenant Receivable</div><div>104,490</div></div><div>=</div><div>0.16</div></div> <div><div>Total Tenant Revenue</div><div>654,536</div></div> <div>IR &lt; 1.50</div> <div>Days Receivable Outstanding: 34.39</div>
MASS	<div>Accounts Payable (AP)</div> <div><div><div>Accounts Payable</div><div>(60,433)</div></div><div>=</div><div>0.57</div></div> <div><div>Total Operating Expenses</div><div>105,698</div></div> <div>IR &lt; 0.75</div>
	<div>Occupancy</div> <div>Current Month</div> <div>4.46%</div> <div>95.54%</div> <div>Year-to-Date</div> <div>6.46%</div> <div>93.54%</div> <div>IR &gt;= 0.98</div>
	<div>FASS KFI</div> <div>MP</div> <div>MASS KFI</div> <div>MP</div> <div>QR</div> <div>12.00</div> <div>12</div> <div>Accts Recvble</div> <div>2.00</div> <div>5</div> <div>MENAR</div> <div>10.26</div> <div>11</div> <div>Accts Payable</div> <div>4.00</div> <div>4</div> <div>DSCR</div> <div>2.00</div> <div>2</div> <div>Occupancy</div> <div>4.00</div> <div>16</div> <div>Total Points</div> <div>24.26</div> <div>25</div> <div>Total Points</div> <div>10.00</div> <div>25</div>
<div>Capital Fund Occupancy</div> <div>5.00</div>	

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		682,095	=	4.33	
Curr Liab Exc Curr Prtn LTD		(157,447)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		503,680	=	5.16	
Average Monthly Operating and Other Expenses		97,630		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		11.41		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		63,529	=	0.09	
Total Tenant Revenue		713,074		IR < 1.50	
Days Receivable Outstanding: 19.21					
Accounts Payable (AP)					
Accounts Payable		(56,508)	=	0.58	
Total Operating Expenses		97,630		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		10.83 %	89.17%		
Year-to-Date		5.46 %	94.54 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
304,800			
Average Dwelling Rent			
Actual/UML	584,884	1,028	568.95
Budget/UMA	586,887	1,099	534.02
Increase (Decrease)	(2,002)	(71)	34.93
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 144.72	22.73 %	
Supplies and Materials	19.95	3.13	
Fleet Costs	1.08	0.17	
Outside Services	53.52	8.41	
Utilities	81.72	12.84	
Protective Services	6.43	1.01	
Insurance	32.93	25.92	
Other Expenses	31.80	4.99	
Total Average Expense	\$ 372.14	79.19 %	

Excess Cash			
362,581			
Average Dwelling Rent			
Actual/UML	595,752	1,039	573.39
Budget/UMA	615,938	1,099	560.45
Increase (Decrease)	(20,186)	(60)	12.94
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 153.55	22.37 %	
Supplies and Materials	23.10	3.37	
Fleet Costs	2.75	0.40	
Outside Services	43.57	6.35	
Utilities	65.55	22.69	
Protective Services	4.79	0.70	
Insurance	36.04	22.69	
Other Expenses	19.70	2.87	
Total Average Expense	\$ 349.05	81.43 %	

# KFI - FY Comparison for SAHFC La Providencia Apts. - 90 Units

Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:36:09AM

		This Year				Last Year									
FASS	Quick Ratio (QR)					Quick Ratio (QR)									
	Current Assets, Unrestricted		1,704,128		= 10.17	Current Assets, Unrestricted		161,182		= 1.96					
	Curr Liab Exc Curr Prtn LTD		(167,550)			Curr Liab Exc Curr Prtn LTD		(82,059)							
	IR >= 2.0					IR >= 2.0									
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)									
	Expendable Fund Balance		1,476,358		= 25.30	Expendable Fund Balance		21,045		= 0.34					
	Average Monthly Operating and Other Expenses		58,347			Average Monthly Operating and Other Expenses		61,662							
	IR >= 4.0					IR >= 4.0									
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)									
	-0.36					-0.31									
	IR >= 1.25					IR >= 1.25									
	Tenant Receivable (TR)					Tenant Receivable (TR)									
Tenant Receivable		78,668		= 0.24	Tenant Receivable		35,512		= 0.11						
Total Tenant Revenue		330,551			Total Tenant Revenue		323,171								
IR < 1.50					IR < 1.50										
Days Receivable Outstanding: 51.41					Days Receivable Outstanding: 23.78										
MASS	Accounts Payable (AP)					Accounts Payable (AP)									
	Accounts Payable		(67,096)		= 1.15	Accounts Payable		(28,676)		= 0.47					
	Total Operating Expenses		58,347			Total Operating Expenses		61,662							
	IR < 0.75					IR < 0.75									
MASS	Occupancy		Loss		Occ %		Occupancy		Loss		Occ %				
	Current Month		4.44%		95.56%		Current Month		2.22 %		97.78%				
	Year-to-Date		6.98%		93.02%		Year-to-Date		4.44 %		95.56%				
	IR >= 0.98					IR >= 0.98									
		FASS KFI		MP		MASS KFI		MP							
QR		12.00		12		Accts Recvble		2.00		5					
MENAR		11.00		11		Accts Payable		2.00		4					
DSCR		0.00		2		Occupancy		4.00		16					
Total Points		23.00		25		Total Points		8.00		25					
Capital Fund Occupancy					Capital Fund Occupancy										
5.00					5.00										
Excess Cash					Excess Cash										
1,410,734					(46,988)										
Average Dwelling Rent					Average Dwelling Rent										
Actual/UML		325,145		586		554.86		Actual/UML		327,894		602		544.67	
Budget/UMA		335,751		630		532.94		Budget/UMA		325,639		630		516.89	
Increase (Decrease)		(10,606)		(44)		21.92		Increase (Decrease)		2,255		(28)		27.79	
PUM / Percentage of Revenue					PUM / Percentage of Revenue										
Expense		Amount		Percent		Expense		Amount		Percent					
Salaries and Benefits		\$ 176.92		31.36 %		Salaries and Benefits		\$ 162.30		30.23 %					
Supplies and Materials		28.49		5.05		Supplies and Materials		33.19		6.18					
Fleet Costs		0.00		0.00		Fleet Costs		0.00		0.00					
Outside Services		98.15		17.40		Outside Services		94.74		17.65					
Utilities		89.50		15.87		Utilities		108.83		20.27					
Protective Services		6.23		1.10		Protective Services		5.19		0.97					
Insurance		37.21		15.87		Insurance		34.99		20.27					
Other Expenses		26.97		4.78		Other Expenses		22.66		4.22					
Total Average Expense		\$ 463.46		91.43 %		Total Average Expense		\$ 461.92		99.80 %					



# KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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2/8/2021 10:36:16AM

This Year						
FASS	Quick Ratio (QR)					
	Current Assets, Unrestricted		1,878,307	=	9.52	
	Curr Liab Exc Curr Prtn LTD		(197,259)		IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)					
	Expendable Fund Balance		1,549,551	=	14.45	
	Average Monthly Operating and Other Expenses		107,223		IR >= 4.0	
FASS	Debt Service Coverage Ratio (DSCR)					
			1.75		IR >= 1.25	
MASS	Tenant Receivable (TR)					
	Tenant Receivable		204,550	=	0.21	
	Total Tenant Revenue		962,381		IR < 1.50	
	Days Receivable Outstanding: 45.86					
MASS	Accounts Payable (AP)					
	Accounts Payable		(63,278)	=	0.59	
	Total Operating Expenses		107,223		IR < 0.75	
MASS	Occupancy		Loss	Occ %		
	Current Month		4.00%	96.00%		
	Year-to-Date		6.14%	93.86%		
	IR >= 0.98					
FASS KFI      MP      MASS KFI      MP						
QR		12.00	12	Accts Recvble	2.00	5
MENAR		11.00	11	Accts Payable	4.00	4
DSCR		2.00	2	Occupancy	4.00	16
Total Points		25.00	25	Total Points	10.00	25
Capital Fund Occupancy						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		512,039	=	5.80	
Curr Liab Exc Curr Prtn LTD		(88,319)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		296,993	=	2.43	
Average Monthly Operating and Other Expenses		122,266		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		2.03		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		1,022,461		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(8,616)	=	0.07	
Total Operating Expenses		122,266		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.50 %	95.50%		
Year-to-Date		3.64 %	96.36%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	8.10	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	22.10	25	Total Points	16.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
1,422,905			
Average Dwelling Rent			
Actual/UML	916,171	1,314	697.24
Budget/UMA	958,569	1,400	684.69
Increase (Decrease)	(42,398)	(86)	12.55
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 142.13	19.41 %	
Supplies and Materials	37.64	5.14	
Fleet Costs	0.00	0.00	
Outside Services	83.09	11.35	
Utilities	51.03	6.97	
Protective Services	0.00	0.00	
Insurance	44.53	9.78	
Other Expenses	22.46	3.07	
Total Average Expense	\$ 380.87	55.70 %	

Excess Cash			
151,512			
Average Dwelling Rent			
Actual/UML	943,981	1,349	699.76
Budget/UMA	939,485	1,400	671.06
Increase (Decrease)	4,497	(51)	28.70
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 142.68	18.82 %	
Supplies and Materials	15.57	2.05	
Fleet Costs	0.00	0.00	
Outside Services	133.84	17.66	
Utilities	15.86	7.73	
Protective Services	5.63	0.74	
Insurance	39.38	7.73	
Other Expenses	41.19	5.43	
Total Average Expense	\$ 394.16	60.18 %	

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
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This Year																					
FASS	<b>Quick Ratio (QR)</b>																				
	<table><tr><td>Current Assets, Unrestricted</td><td>1,066,111</td><td rowspan="2">= 5.81</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(183,356)</td></tr></table> <i>IR &gt;= 2.0</i>	Current Assets, Unrestricted	1,066,111	= 5.81	Curr Liab Exc Curr Prtn LTD	(183,356)															
	Current Assets, Unrestricted	1,066,111	= 5.81																		
Curr Liab Exc Curr Prtn LTD	(183,356)																				
<b>Months Expendable Net Assets Ratio (MENAR)</b>																					
	<table><tr><td>Expendable Fund Balance</td><td>882,755</td><td rowspan="2">= 14.51</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>60,827</td></tr></table> <i>IR &gt;= 4.0</i>	Expendable Fund Balance	882,755	= 14.51	Average Monthly Operating and Other Expenses	60,827															
Expendable Fund Balance	882,755	= 14.51																			
Average Monthly Operating and Other Expenses	60,827																				
	<b>Debt Service Coverage Ratio (DSCR)</b>																				
	0.00 <i>IR &gt;= 1.25</i>																				
MASS	<b>Tenant Receivable (TR)</b>																				
	<table><tr><td>Tenant Receivable</td><td>15,455</td><td rowspan="2">= 0.08</td></tr><tr><td>Total Tenant Revenue</td><td>194,101</td></tr></table> <i>IR &lt; 1.50</i>	Tenant Receivable	15,455	= 0.08	Total Tenant Revenue	194,101															
	Tenant Receivable	15,455	= 0.08																		
Total Tenant Revenue	194,101																				
	<b>Days Receivable Outstanding:</b> 17.15																				
	<b>Accounts Payable (AP)</b>																				
	<table><tr><td>Accounts Payable</td><td>(127,084)</td><td rowspan="2">= 2.09</td></tr><tr><td>Total Operating Expenses</td><td>60,827</td></tr></table> <i>IR &lt; 0.75</i>	Accounts Payable	(127,084)	= 2.09	Total Operating Expenses	60,827															
Accounts Payable	(127,084)	= 2.09																			
Total Operating Expenses	60,827																				
	<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td></tr><tr><td>Current Month</td><td>10.00%</td><td>90.00%</td></tr><tr><td>Year-to-Date</td><td>9.43%</td><td>90.57%</td></tr></table> <i>IR &gt;= 0.98</i>	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	Current Month	10.00%	90.00%	Year-to-Date	9.43%	90.57%											
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																			
Current Month	10.00%	90.00%																			
Year-to-Date	9.43%	90.57%																			
	<table><tr><td><b>FASS KFI</b></td><td><b>MP</b></td><td><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>6.00 25</td></tr></table>	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	0.00 4	DSCR	2.00 2	Occupancy	1.00 16	Total Points	25.00 25	Total Points	6.00 25
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	0.00 4																		
DSCR	2.00 2	Occupancy	1.00 16																		
Total Points	25.00 25	Total Points	6.00 25																		
	<b>Capital Fund Occupancy</b>																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,179,764		= 11.35	
Curr Liab Exc Curr Prtn LTD		(103,963)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,075,801		= 21.82	
Average Monthly Operating and Other Expenses		49,300		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		13,189		= 0.07	
Total Tenant Revenue		190,660		IR < 1.50	
Days Receivable Outstanding: 14.87					
Accounts Payable (AP)					
Accounts Payable		(45,828)		= 0.93	
Total Operating Expenses		49,300		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		10.00 %		90.00%	
Year-to-Date		7.86 %		92.14 %	
IR >= 0.98					
FASS KFI		MP		MASS KFI	
MP					
QR		12.00 12		Accts Recvble 5.00 5	
MENAR		11.00 11		Accts Payable 2.00 4	
DSCR		2.00 2		Occupancy 4.00 16	
Total Points		25.00 25		Total Points 11.00 25	
Capital Fund Occupancy					
		5.00			

Excess Cash			
820,143			
Average Dwelling Rent			
Actual/UML	177,903	634	280.60
Budget/UMA	183,357	700	261.94
Increase (Decrease)	(5,454)	(66)	18.67
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 238.41	28.91 %	
Supplies and Materials	24.46	2.97	
Fleet Costs	0.00	0.00	
Outside Services	64.90	7.87	
Utilities	61.63	7.47	
Protective Services	98.07	11.89	
Insurance	34.55	10.48	
Other Expenses	34.85	4.23	
Total Average Expense	\$ 556.87	73.82 %	

Excess Cash			
1,024,315			
Average Dwelling Rent			
Actual/UML	175,110	645	271.49
Budget/UMA	133,505	700	190.72
Increase (Decrease)	41,605	(55)	80.77
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 191.87	24.46 %	
Supplies and Materials	23.07	2.94	
Fleet Costs	0.00	0.00	
Outside Services	85.24	10.87	
Utilities	48.45	9.05	
Protective Services	0.00	0.00	
Insurance	38.21	9.05	
Other Expenses	28.03	3.57	
Total Average Expense	\$ 414.87	59.94 %	

# KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
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This Year									
FASS	<b>Quick Ratio (QR)</b>								
	<table><tr><td>Current Assets, Unrestricted</td><td>33,403</td><td>=</td><td>2.73</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(12,235)</td><td></td><td>IR &gt;= 2.0</td></tr></table>	Current Assets, Unrestricted	33,403	=	2.73	Curr Liab Exc Curr Prtn LTD	(12,235)		IR >= 2.0
	Current Assets, Unrestricted	33,403	=	2.73					
	Curr Liab Exc Curr Prtn LTD	(12,235)		IR >= 2.0					
<b>Months Expendable Net Assets Ratio (MENAR)</b>									
<table><tr><td>Expendable Fund Balance</td><td>21,169</td><td>=</td><td>3.77</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>5,621</td><td></td><td>IR &gt;= 4.0</td></tr></table>	Expendable Fund Balance	21,169	=	3.77	Average Monthly Operating and Other Expenses	5,621		IR >= 4.0	
Expendable Fund Balance	21,169	=	3.77						
Average Monthly Operating and Other Expenses	5,621		IR >= 4.0						
<b>Debt Service Coverage Ratio (DSCR)</b>									
	0.00		IR >= 1.25						
MASS	<b>Tenant Receivable (TR)</b>								
	<table><tr><td>Tenant Receivable</td><td>8,076</td><td>=</td><td>0.41</td></tr><tr><td>Total Tenant Revenue</td><td>19,618</td><td></td><td>IR &lt; 1.50</td></tr></table>	Tenant Receivable	8,076	=	0.41	Total Tenant Revenue	19,618		IR < 1.50
	Tenant Receivable	8,076	=	0.41					
	Total Tenant Revenue	19,618		IR < 1.50					
	<b>Days Receivable Outstanding:</b>	88.50							
<b>Accounts Payable (AP)</b>									
<table><tr><td>Accounts Payable</td><td>(5,167)</td><td>=</td><td>0.92</td></tr><tr><td>Total Operating Expenses</td><td>5,621</td><td></td><td>IR &lt; 0.75</td></tr></table>	Accounts Payable	(5,167)	=	0.92	Total Operating Expenses	5,621		IR < 0.75	
Accounts Payable	(5,167)	=	0.92						
Total Operating Expenses	5,621		IR < 0.75						
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>							
Current Month	0.00%	100.00%							
Year-to-Date	0.95%	99.05%	IR >= 0.98						
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>						
QR	12.00 12	Accts Recvble	0.00 5						
MENAR	10.06 11	Accts Payable	2.00 4						
DSCR	2.00 2	Occupancy	16.00 16						
Total Points	24.06 25	Total Points	18.00 25						
<b>Capital Fund Occupancy</b>									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		13,993	=		0.28
Curr Liab Exc Curr Prtn LTD		(50,486)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(36,493)	=		-3.00
Average Monthly Operating and Other Expenses		12,167			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		18,344			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(12,306)	=		1.01
Total Operating Expenses		12,167			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		13.33 %	86.67%		
Year-to-Date		8.57 %	91.43%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	2.00	25	Total Points	3.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
15,499			
Average Dwelling Rent			
Actual/UML	20,697	104	199.01
Budget/UMA	21,552	105	205.25
Increase (Decrease)	(855)	(1)	(6.24)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 43.68	8.10 %	
Supplies and Materials	5.21	0.97	
Fleet Costs	0.00	0.00	
Outside Services	137.31	25.47	
Utilities	71.70	13.30	
Protective Services	0.00	0.00	
Insurance	15.34	13.06	
Other Expenses	24.50	4.55	
Total Average Expense	\$ 297.74	65.45 %	

Excess Cash			
(49,577)			
Average Dwelling Rent			
Actual/UML	19,116	96	199.13
Budget/UMA	19,559	105	186.28
Increase (Decrease)	(443)	(9)	12.85
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 40.63	8.85 %	
Supplies and Materials	88.83	19.34	
Fleet Costs	0.00	0.00	
Outside Services	410.02	89.28	
Utilities	52.30	11.39	
Protective Services	0.00	0.00	
Insurance	11.53	11.39	
Other Expenses	85.63	18.64	
Total Average Expense	\$ 688.94	158.89 %	

# KFI - FY Comparison for SAHDC Rosement @ Highland Park - 252 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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This Year																				
FASS	<b>Quick Ratio (QR)</b>																			
	<table><tr><td>Current Assets, Unrestricted</td><td>501,026</td><td rowspan="2">= 0.63</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(799,282)</td></tr></table> <i>IR &gt;= 2.0</i>	Current Assets, Unrestricted	501,026	= 0.63	Curr Liab Exc Curr Prtn LTD	(799,282)														
	Current Assets, Unrestricted	501,026	= 0.63																	
	Curr Liab Exc Curr Prtn LTD	(799,282)																		
<b>Months Expendable Net Assets Ratio (MENAR)</b>																				
<table><tr><td>Expendable Fund Balance</td><td>(451,901)</td><td rowspan="2">= -1.84</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>245,466</td></tr></table> <i>IR &gt;= 4.0</i>	Expendable Fund Balance	(451,901)	= -1.84	Average Monthly Operating and Other Expenses	245,466															
Expendable Fund Balance	(451,901)	= -1.84																		
Average Monthly Operating and Other Expenses	245,466																			
<b>Debt Service Coverage Ratio (DSCR)</b>																				
	-0.65 <i>IR &gt;= 1.25</i>																			
MASS	<b>Tenant Receivable (TR)</b>																			
	<table><tr><td>Tenant Receivable</td><td>73,333</td><td rowspan="2">= 0.09</td></tr><tr><td>Total Tenant Revenue</td><td>827,552</td></tr></table> <i>IR &lt; 1.50</i>	Tenant Receivable	73,333	= 0.09	Total Tenant Revenue	827,552														
	Tenant Receivable	73,333	= 0.09																	
	Total Tenant Revenue	827,552																		
	<b>Days Receivable Outstanding:</b> 19.07																			
<b>Accounts Payable (AP)</b>																				
<table><tr><td>Accounts Payable</td><td>(199,924)</td><td rowspan="2">= 0.81</td></tr><tr><td>Total Operating Expenses</td><td>245,466</td></tr></table> <i>IR &lt; 0.75</i>	Accounts Payable	(199,924)	= 0.81	Total Operating Expenses	245,466															
Accounts Payable	(199,924)	= 0.81																		
Total Operating Expenses	245,466																			
<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td><td rowspan="3"><i>IR &gt;= 0.98</i></td></tr><tr><td>Current Month</td><td>46.03%</td><td>53.97%</td></tr><tr><td>Year-to-Date</td><td>44.16%</td><td>55.84%</td></tr></table>	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	<i>IR &gt;= 0.98</i>	Current Month	46.03%	53.97%	Year-to-Date	44.16%	55.84%										
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	<i>IR &gt;= 0.98</i>																	
Current Month	46.03%	53.97%																		
Year-to-Date	44.16%	55.84%																		
<table><tr><td><b>FASS KFI</b></td><td><b>MP</b></td><td><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>7.00 25</td></tr></table>	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	0.00 2	Occupancy	0.00 16	Total Points	0.00 25	Total Points	7.00 25
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	2.00 4																	
DSCR	0.00 2	Occupancy	0.00 16																	
Total Points	0.00 25	Total Points	7.00 25																	
<b>Capital Fund Occupancy</b>																				
	5.00																			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		0	=	0.00	
Curr Liab Exc Curr Prtn LTD		0		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		0	=	0.00	
Average Monthly Operating and Other Expenses		0		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		0		IR < 1.50	
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		0	=	0.00	
Total Operating Expenses		0		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(712,253)			
Average Dwelling Rent			
Actual/UML	849,288	985	862.22
Budget/UMA	1,013,673	1,764	574.64
Increase (Decrease)	(164,386)	(779)	287.58
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 227.30	27.05 %	
Supplies and Materials	102.05	12.15	
Fleet Costs	0.00	0.00	
Outside Services	309.32	36.82	
Utilities	194.68	23.17	
Protective Services	69.01	8.21	
Insurance	72.91	24.82	
Other Expenses	39.40	4.69	
Total Average Expense	\$ 1,014.68	136.92 %	

Excess Cash			
0			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	0.00%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	0.00	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	0.00	
Total Average Expense	\$ 0.00	0.00%	

# KFI - FY Comparison for Sendero I PFC (Crown Meadows) - 192 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
2/8/2021 10:36:46AM

This Year						
FASS	<b>Quick Ratio (QR)</b>					
	<table><tr><td>Current Assets, Unrestricted</td><td>2,442,333</td><td rowspan="2">= 11.09</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(220,171)</td></tr></table> <i>IR &gt;= 2.0</i>	Current Assets, Unrestricted	2,442,333	= 11.09	Curr Liab Exc Curr Prtn LTD	(220,171)
	Current Assets, Unrestricted	2,442,333	= 11.09			
	Curr Liab Exc Curr Prtn LTD	(220,171)				
<b>Months Expendable Net Assets Ratio (MENAR)</b>						
<table><tr><td>Expendable Fund Balance</td><td>1,922,908</td><td rowspan="2">= 13.90</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>138,343</td></tr></table> <i>IR &gt;= 4.0</i>	Expendable Fund Balance	1,922,908	= 13.90	Average Monthly Operating and Other Expenses	138,343	
Expendable Fund Balance	1,922,908	= 13.90				
Average Monthly Operating and Other Expenses	138,343					
MASS	<b>Debt Service Coverage Ratio (DSCR)</b>					
	1.37 <i>IR &gt;= 1.25</i>					
	<b>Tenant Receivable (TR)</b>					
	<table><tr><td>Tenant Receivable</td><td>324,716</td><td rowspan="2">= 0.26</td></tr><tr><td>Total Tenant Revenue</td><td>1,248,863</td></tr></table> <i>IR &lt; 1.50</i>	Tenant Receivable	324,716	= 0.26	Total Tenant Revenue	1,248,863
Tenant Receivable	324,716	= 0.26				
Total Tenant Revenue	1,248,863					
<b>Days Receivable Outstanding:</b> 56.68						
MASS	<b>Accounts Payable (AP)</b>					
	<table><tr><td>Accounts Payable</td><td>(54,401)</td><td rowspan="2">= 0.39</td></tr><tr><td>Total Operating Expenses</td><td>138,343</td></tr></table> <i>IR &lt; 0.75</i>	Accounts Payable	(54,401)	= 0.39	Total Operating Expenses	138,343
	Accounts Payable	(54,401)	= 0.39			
	Total Operating Expenses	138,343				
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>				
Current Month	7.29%	92.71%				
Year-to-Date	7.59%	92.41%				
<i>IR &gt;= 0.98</i>						
<b>FASS KFI</b>		<b>MP</b>	<b>MASS KFI</b>		<b>MP</b>	
QR	12.00	12	Accts Recvble	0.00	5	
MENAR	11.00	11	Accts Payable	4.00	4	
DSCR	2.00	2	Occupancy	4.00	16	
Total Points	25.00	25	Total Points	8.00	25	
<b>Capital Fund Occupancy</b>						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,247,525	=	8.92	
Curr Liab Exc Curr Prtn LTD		(251,985)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,710,025	=	13.11	
Average Monthly Operating and Other Expenses		130,452		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.58		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		205,297	=	0.16	
Total Tenant Revenue		1,310,776		IR < 1.50	
Days Receivable Outstanding: 34.32					
Accounts Payable (AP)					
Accounts Payable		(50,764)	=	0.39	
Total Operating Expenses		130,452		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		10.94 %	89.06%		
Year-to-Date		6.70 %	93.30%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	10.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
1,769,939			
Average Dwelling Rent			
Actual/UML	1,169,076	1,242	941.29
Budget/UMA	1,184,250	1,344	881.14
Increase (Decrease)	(15,174)	(102)	60.15
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 187.00	18.60 %	
Supplies and Materials	38.53	3.83	
Fleet Costs	2.52	0.25	
Outside Services	95.02	9.45	
Utilities	44.91	4.47	
Protective Services	0.00	0.00	
Insurance	35.46	7.61	
Other Expenses	36.54	3.63	
Total Average Expense	\$ 439.99	47.84 %	

Excess Cash			
1,577,002			
Average Dwelling Rent			
Actual/UML	1,210,800	1,254	965.55
Budget/UMA	1,117,325	1,344	831.34
Increase (Decrease)	93,474	(90)	134.21
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 154.62	14.79 %	
Supplies and Materials	49.62	4.75	
Fleet Costs	0.00	0.00	
Outside Services	76.08	7.28	
Utilities	41.38	7.14	
Protective Services	0.00	0.00	
Insurance	36.88	7.14	
Other Expenses	23.57	2.26	
Total Average Expense	\$ 382.16	43.35 %	

KFI - FY Comparison for Sunshine Plaza Apts. Inc. - 100 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,503,582	=	19.72
	Curr Liab Exc Curr Prtn LTD		(76,232)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		1,427,349	=	18.82
	Average Monthly Operating and Other Expenses		75,835		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			-0.05		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		9,656	=	0.06
	Total Tenant Revenue		173,771		IR < 1.50
	Days Receivable Outstanding: 11.95				
MASS	Accounts Payable (AP)				
	Accounts Payable		(15,899)	=	0.21
	Total Operating Expenses		75,835		IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	4.00%	96.00%		
	Year-to-Date	2.00%	98.00%	IR >= 0.98	
FASS KFI      MP      MASS KFI      MP					
QR		12.00	12	Accts Recvble	5.00      5
MENAR		11.00	11	Accts Payable	4.00      4
DSCR		0.00	2	Occupancy	16.00      16
Total Points		23.00	25	Total Points	25.00      25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,279,152	=		15.30
Curr Liab Exc Curr Prtn LTD		(83,614)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,195,538	=		26.42
Average Monthly Operating and Other Expenses		45,252			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		6,383	=		0.04
Total Tenant Revenue		178,179			IR < 1.50
Days Receivable Outstanding: 7.70					
Accounts Payable (AP)					
Accounts Payable		(16,130)	=		0.36
Total Operating Expenses		45,252			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.00 %	98.00%		
Year-to-Date		1.43 %	98.57 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

<b>Excess Cash</b>			
1,349,533			
<b>Average Dwelling Rent</b>			
Actual/UML	173,065	686	252.28
Budget/UMA	162,754	700	232.51
Increase (Decrease)	10,311	(14)	19.78
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 212.93	30.89 %	
Supplies and Materials	22.75	3.30	
Fleet Costs	5.80	0.84	
Outside Services	37.69	5.47	
Utilities	57.46	8.34	
Protective Services	86.15	12.50	
Insurance	33.25	8.33	
Other Expenses	30.63	4.44	
Total Average Expense	\$ 486.66	74.11 %	

<b>Excess Cash</b>			
1,147,892			
<b>Average Dwelling Rent</b>			
Actual/UML	176,987	690	256.50
Budget/UMA	157,522	700	225.03
Increase (Decrease)	19,465	(10)	31.47
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 206.80	32.73 %	
Supplies and Materials	22.98	3.64	
Fleet Costs	6.29	1.00	
Outside Services	60.14	9.52	
Utilities	47.21	7.47	
Protective Services	0.00	0.00	
Insurance	37.57	7.47	
Other Expenses	25.20	3.99	
Total Average Expense	\$ 406.18	65.80 %	



# KFI - FY Comparison for SAHFC Towering Oaks, LLC - 128 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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2/8/2021 10:37:02AM

This Year						
FASS	<b>Quick Ratio (QR)</b>					
	<table><tr><td>Current Assets, Unrestricted</td><td>1,194,083</td><td rowspan="2">= 7.99</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(149,369)</td></tr></table> <i>IR &gt;= 2.0</i>	Current Assets, Unrestricted	1,194,083	= 7.99	Curr Liab Exc Curr Prtn LTD	(149,369)
	Current Assets, Unrestricted	1,194,083	= 7.99			
	Curr Liab Exc Curr Prtn LTD	(149,369)				
<b>Months Expendable Net Assets Ratio (MENAR)</b>						
<table><tr><td>Expendable Fund Balance</td><td>938,595</td><td rowspan="2">= 9.80</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>95,775</td></tr></table> <i>IR &gt;= 4.0</i>	Expendable Fund Balance	938,595	= 9.80	Average Monthly Operating and Other Expenses	95,775	
Expendable Fund Balance	938,595	= 9.80				
Average Monthly Operating and Other Expenses	95,775					
<b>Debt Service Coverage Ratio (DSCR)</b>						
1.26 <i>IR &gt;= 1.25</i>						
MASS	<b>Tenant Receivable (TR)</b>					
	<table><tr><td>Tenant Receivable</td><td>74,001</td><td rowspan="2">= 0.10</td></tr><tr><td>Total Tenant Revenue</td><td>752,448</td></tr></table> <i>IR &lt; 1.50</i>	Tenant Receivable	74,001	= 0.10	Total Tenant Revenue	752,448
	Tenant Receivable	74,001	= 0.10			
	Total Tenant Revenue	752,448				
<b>Days Receivable Outstanding:</b> 21.18						
<b>Accounts Payable (AP)</b>						
<table><tr><td>Accounts Payable</td><td>(45,040)</td><td rowspan="2">= 0.47</td></tr><tr><td>Total Operating Expenses</td><td>95,775</td></tr></table> <i>IR &lt; 0.75</i>	Accounts Payable	(45,040)	= 0.47	Total Operating Expenses	95,775	
Accounts Payable	(45,040)	= 0.47				
Total Operating Expenses	95,775					
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	<i>IR &gt;= 0.98</i>			
Current Month	5.47%	94.53%				
Year-to-Date	4.69%	95.31%				
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>			
QR	12.00 12	Accts Recvble	5.00 5			
MENAR	11.00 11	Accts Payable	4.00 4			
DSCR	2.00 2	Occupancy	8.00 16			
Total Points	25.00 25	Total Points	17.00 25			
<b>Capital Fund Occupancy</b>						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,106,859	=		9.64
Curr Liab Exc Curr Prtn LTD		(114,805)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		892,060	=		11.60
Average Monthly Operating and Other Expenses		76,931			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.08			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		52,728	=		0.07
Total Tenant Revenue		717,867			IR < 1.50
Days Receivable Outstanding: 15.82					
Accounts Payable (AP)					
Accounts Payable		(36,406)	=		0.47
Total Operating Expenses		76,931			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.03 %	92.97%		
Year-to-Date		10.71 %	89.29%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
729,782			
Average Dwelling Rent			
Actual/UML	713,509	854	835.49
Budget/UMA	701,097	896	782.47
Increase (Decrease)	12,412	(42)	53.02
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 157.47	17.87 %	
Supplies and Materials	51.17	5.81	
Fleet Costs	0.00	0.00	
Outside Services	163.43	18.55	
Utilities	24.31	2.76	
Protective Services	0.00	0.00	
Insurance	47.01	8.52	
Other Expenses	28.87	3.28	
Total Average Expense	\$ 472.26	56.79 %	

Excess Cash			
736,648			
Average Dwelling Rent			
Actual/UML	681,551	800	851.94
Budget/UMA	727,199	896	811.61
Increase (Decrease)	(45,648)	(96)	40.33
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 100.33	11.18 %	
Supplies and Materials	79.82	8.89	
Fleet Costs	0.00	0.00	
Outside Services	103.30	11.51	
Utilities	12.18	6.99	
Protective Services	0.00	0.00	
Insurance	47.19	6.99	
Other Expenses	22.94	2.56	
Total Average Expense	\$ 365.75	48.11 %	

# KFI - FY Comparison for SAHFC Vera Cruz - 29 Units

Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByCartera  
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This Year																				
FASS	<b>Quick Ratio (QR)</b>																			
	<table><tr><td>Current Assets, Unrestricted</td><td>165,632</td><td>=</td><td>9.30</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(17,804)</td><td></td><td><i>IR &gt;= 2.0</i></td></tr></table>	Current Assets, Unrestricted	165,632	=	9.30	Curr Liab Exc Curr Prtn LTD	(17,804)		<i>IR &gt;= 2.0</i>											
	Current Assets, Unrestricted	165,632	=	9.30																
	Curr Liab Exc Curr Prtn LTD	(17,804)		<i>IR &gt;= 2.0</i>																
<b>Months Expendable Net Assets Ratio (MENAR)</b>																				
<table><tr><td>Expendable Fund Balance</td><td>143,547</td><td>=</td><td>9.26</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>15,497</td><td></td><td><i>IR &gt;= 4.0</i></td></tr></table>	Expendable Fund Balance	143,547	=	9.26	Average Monthly Operating and Other Expenses	15,497		<i>IR &gt;= 4.0</i>												
Expendable Fund Balance	143,547	=	9.26																	
Average Monthly Operating and Other Expenses	15,497		<i>IR &gt;= 4.0</i>																	
<b>Debt Service Coverage Ratio (DSCR)</b>																				
	0.12 <i>IR &gt;= 1.25</i>																			
MASS	<b>Tenant Receivable (TR)</b>																			
	<table><tr><td>Tenant Receivable</td><td>2,030</td><td>=</td><td>0.02</td></tr><tr><td>Total Tenant Revenue</td><td>103,297</td><td></td><td><i>IR &lt; 1.50</i></td></tr></table>	Tenant Receivable	2,030	=	0.02	Total Tenant Revenue	103,297		<i>IR &lt; 1.50</i>											
	Tenant Receivable	2,030	=	0.02																
	Total Tenant Revenue	103,297		<i>IR &lt; 1.50</i>																
	<b>Days Receivable Outstanding:</b> 4.24																			
<b>Accounts Payable (AP)</b>																				
<table><tr><td>Accounts Payable</td><td>(4,718)</td><td>=</td><td>0.30</td></tr><tr><td>Total Operating Expenses</td><td>15,497</td><td></td><td><i>IR &lt; 0.75</i></td></tr></table>	Accounts Payable	(4,718)	=	0.30	Total Operating Expenses	15,497		<i>IR &lt; 0.75</i>												
Accounts Payable	(4,718)	=	0.30																	
Total Operating Expenses	15,497		<i>IR &lt; 0.75</i>																	
<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td><td></td></tr><tr><td>Current Month</td><td>13.79%</td><td>86.21%</td><td></td></tr><tr><td>Year-to-Date</td><td>8.37%</td><td>91.63%</td><td><i>IR &gt;= 0.98</i></td></tr></table>	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		Current Month	13.79%	86.21%		Year-to-Date	8.37%	91.63%	<i>IR &gt;= 0.98</i>								
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																		
Current Month	13.79%	86.21%																		
Year-to-Date	8.37%	91.63%	<i>IR &gt;= 0.98</i>																	
<table><tr><td><b>FASS KFI</b></td><td><b>MP</b></td><td><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>23.00 25</td><td>Total Points</td><td>10.00 25</td></tr></table>	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	1.00 16	Total Points	23.00 25	Total Points	10.00 25
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	1.00 16																	
Total Points	23.00 25	Total Points	10.00 25																	
<b>Capital Fund Occupancy</b>																				
	5.00																			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		204,194	=		7.40
Curr Liab Exc Curr Prtn LTD		(27,590)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		172,531	=		10.86
Average Monthly Operating and Other Expenses		15,881			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.62			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		13,336	=		0.12
Total Tenant Revenue		106,937			IR < 1.50
Days Receivable Outstanding: 26.82					
Accounts Payable (AP)					
Accounts Payable		(5,615)	=		0.35
Total Operating Expenses		15,881			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.99 %	99.01 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	23.00	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
127,014			
Average Dwelling Rent			
Actual/UML	99,922	186	537.22
Budget/UMA	99,884	203	492.04
Increase (Decrease)	39	(17)	45.18
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 213.79	38.50 %	
Supplies and Materials	4.10	0.74	
Fleet Costs	0.00	0.00	
Outside Services	59.49	10.71	
Utilities	72.23	13.01	
Protective Services	13.44	2.42	
Insurance	45.92	13.01	
Other Expenses	69.16	12.45	
Total Average Expense	\$ 478.14	90.83 %	

Excess Cash			
154,572			
Average Dwelling Rent			
Actual/UML	105,532	201	525.04
Budget/UMA	108,127	203	532.64
Increase (Decrease)	(2,594)	(2)	(7.61)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 174.81	32.86 %	
Supplies and Materials	13.14	2.47	
Fleet Costs	0.00	0.00	
Outside Services	68.79	12.93	
Utilities	54.01	10.15	
Protective Services	2.11	0.40	
Insurance	60.70	10.15	
Other Expenses	50.21	9.44	
Total Average Expense	\$ 423.78	78.40 %	



# KFI - FY Comparison for Villa de Valencia - 104 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
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This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>62,558</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(527,476)</div></div></div> <div>= 0.12</div> <div>IR &gt;= 2.0</div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>(464,918)</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>66,586</div></div></div> <div>= -6.98</div> <div>IR &gt;= 4.0</div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>0.00</div></div> <div>IR &gt;= 1.25</div>																			
	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>72,033</div></div><div><div>Total Tenant Revenue</div><div>213,337</div></div></div> <div>= 0.34</div> <div>IR &lt; 1.50</div> <div>Days Receivable Outstanding: 72.69</div>																			
MASS	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(108,000)</div></div><div><div>Total Operating Expenses</div><div>66,586</div></div></div> <div>= 1.62</div> <div>IR &lt; 0.75</div>																			
	<div><div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div><div><div>Current Month</div><div>6.73%</div><div>93.27%</div></div><div><div>Year-to-Date</div><div>10.16%</div><div>89.84%</div></div></div> <div>IR &gt;= 0.98</div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>0.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	0.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	2.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	0.00 5																	
MENAR	0.00 11	Accts Payable	0.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	2.00 25	Total Points	0.00 25																	
<b>Capital Fund Occupancy</b> <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		58,983	=		0.05
Curr Liab Exc Curr Prtn LTD		(1,205,487)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(1,146,504)	=		-17.27
Average Monthly Operating and Other Expenses		66,385			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		74,624	=		0.31
Total Tenant Revenue		244,092			IR < 1.50
Days Receivable Outstanding: 65.86					
Accounts Payable (AP)					
Accounts Payable		(120,124)	=		1.81
Total Operating Expenses		66,385			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.88 %	97.12%		
Year-to-Date		6.73 %	93.27%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	4.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(532,476)			
Average Dwelling Rent			
Actual/UML	216,293	654	330.72
Budget/UMA	260,965	728	358.47
Increase (Decrease)	(44,672)	(74)	(27.75)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 225.03	28.18 %	
Supplies and Materials	23.41	2.93	
Fleet Costs	1.62	0.20	
Outside Services	211.32	26.46	
Utilities	90.21	11.30	
Protective Services	9.58	1.20	
Insurance	22.15	10.70	
Other Expenses	32.87	4.12	
Total Average Expense	\$ 616.19	85.08 %	

Excess Cash			
(1,213,079)			
Average Dwelling Rent			
Actual/UML	249,264	679	367.10
Budget/UMA	276,637	728	380.00
Increase (Decrease)	(27,373)	(49)	(12.89)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 246.85	38.24 %	
Supplies and Materials	49.13	7.61	
Fleet Costs	1.09	0.17	
Outside Services	117.36	18.18	
Utilities	97.00	14.62	
Protective Services	3.20	0.50	
Insurance	21.90	14.62	
Other Expenses	33.48	5.19	
Total Average Expense	\$ 570.00	99.13 %	

**KFI - FY Comparison for Warren House - 7 Units**  
**Period Ending January 31, 2021**

GlJdeKeyFinancialIndicatorsByCartera  
 rp\_GlJdeKeyFinancialIndicatorsByCartera  
 2/8/2021 10:37:10AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		8,177	=	1.27
	Curr Liab Exc Curr Prtn LTD		(6,438)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(7,011)	=	-2.37
	Average Monthly Operating and Other Expenses		2,955		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.17		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		5,906	=	0.27
	Total Tenant Revenue		21,566		IR < 1.50
MASS	Days Receivable Outstanding: 58.88				
	Accounts Payable (AP)				
	Accounts Payable		(3,013)	=	1.02
MASS	Total Operating Expenses		2,955		IR < 0.75
	Occupancy	Loss	Occ %		
	Current Month	14.29%	85.71%		
MASS	Year-to-Date	8.16%	91.84%	IR >= 0.98	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		4,941	=		0.42
Curr Liab Exc Curr Prtn LTD		(11,735)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(15,544)	=		-5.04
Average Monthly Operating and Other Expenses		3,086			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.27			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		2,069	=		0.09
Total Tenant Revenue		22,988			IR < 1.50
Days Receivable Outstanding: 19.67					
Accounts Payable (AP)					
Accounts Payable		(4,716)	=		1.53
Total Operating Expenses		3,086			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		10.20 %	89.80%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	0.00	2	Occupancy	0.00	16
Total Points	0.00	25	Total Points	0.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(10,832)				
Average Dwelling Rent				
Actual/UML	21,531	45	478.46	
Budget/UMA	20,938	49	427.30	
Increase (Decrease)	593	(4)	51.16	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 127.33	26.57 %		
Supplies and Materials	0.00	0.00		
Fleet Costs	0.00	0.00		
Outside Services	88.32	18.43		
Utilities	85.64	17.87		
Protective Services	0.00	0.00		
Insurance	57.76	17.87		
Other Expenses	13.00	2.71		
Total Average Expense	\$ 372.04	83.45 %		

Excess Cash				
(19,615)				
Average Dwelling Rent				
Actual/UML	22,608	44	513.81	
Budget/UMA	19,392	49	395.75	
Increase (Decrease)	3,216	(5)	118.06	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 112.21	21.48 %		
Supplies and Materials	14.23	2.72		
Fleet Costs	0.00	0.00		
Outside Services	103.33	19.78		
Utilities	84.77	16.23		
Protective Services	0.00	0.00		
Insurance	69.64	16.23		
Other Expenses	9.82	1.88		
Total Average Expense	\$ 394.00	78.31 %		

KFI - FY Comparison for Beacon, SAHA Owned - Third Party Managed - 1,517 Units  
Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByGroup  
rp\_GIJdeKeyFinancialIndicatorsByGroup  
2/8/2021 10:28:44AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		8,881,059	=	8.53
	Curr Liab Exc Curr Prtn LTD		(1,040,909)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		6,984,502	=	8.07
	Average Monthly Operating and Other Expenses		865,902		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
	Tenant Receivable (TR)				
MASS	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		6,673,775		IR < 1.50
	Days Receivable Outstanding:		0.00		
MASS	Accounts Payable (AP)				
	Accounts Payable		(291,379)	=	0.34
	Total Operating Expenses		865,902		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		8.70%	91.30%	
	Year-to-Date		8.99%	91.01%	
				IR >= 0.98	
FASS KFI      MP      MASS KFI      MP					
QR		12.00	12	Accts Recvble	5.00      5
MENAR		11.00	11	Accts Payable	4.00      4
DSCR		2.00	2	Occupancy	1.00      16
Total Points		25.00	25	Total Points	10.00      25
Capital Fund Occupancy					
		5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		3,960,270		= 7.69	
Curr Liab Exc Curr Prtn LTD		(515,162)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		2,981,813		= 5.24	
Average Monthly Operating and Other Expenses		569,323		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		4,109,791		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(42,353)		= 0.07	
Total Operating Expenses		569,323		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		8.77 %		91.23%	
Year-to-Date		10.72 %		89.28% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	0.00	16
Total Points	23.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
5,913,603			
Average Dwelling Rent			
Actual/UML	6,503,585	9,664	672.97
Budget/UMA	6,959,645	10,619	655.40
Increase (Decrease)	(456,060)	(955)	17.57
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 144.60	18.67 %	
Supplies and Materials	16.07	2.08	
Fleet Costs	0.00	0.00	
Outside Services	88.48	11.43	
Utilities	49.50	6.39	
Protective Services	7.03	0.91	
Insurance	40.80	8.87	
Other Expenses	42.08	5.43	
Total Average Expense	\$ 388.58	53.78 %	

Excess Cash			
2,342,642			
Average Dwelling Rent			
Actual/UML	4,105,004	6,909	594.15
Budget/UMA	4,332,844	7,739	559.87
Increase (Decrease)	(227,840)	(830)	34.28
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 131.78	19.02%	
Supplies and Materials	24.06	3.47	
Fleet Costs	0.00	0.00	
Outside Services	104.12	15.03	
Utilities	39.91	8.17	
Protective Services	9.82	1.42	
Insurance	38.96	8.17	
Other Expenses	44.91	6.48	
Total Average Expense	\$ 393.57	61.77%	

# KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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2/8/2021 10:37:34AM

This Year																				
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>(156,392)</div></div><div>=</div><div>-1.13</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(138,783)</div></div> <div>IR &gt;= 2.0</div>																			
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>(370,856)</div></div><div>=</div><div>-3.65</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>101,664</div></div> <div>IR &gt;= 4.0</div>																			
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>0.00</div><div>IR &gt;= 1.25</div></div>																			
	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>0</div></div><div>=</div><div>0.00</div></div> <div><div>Total Tenant Revenue</div><div>642,351</div></div> <div>IR &lt; 1.50</div>																			
MASS	<b>Days Receivable Outstanding:</b> 0.00																			
	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(27,606)</div></div><div>=</div><div>0.27</div></div> <div><div>Total Operating Expenses</div><div>101,664</div></div> <div>IR &lt; 0.75</div>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>11.86%</td><td>88.14%</td></tr><tr><td>Year-to-Date</td><td>12.03%</td><td>87.97%</td></tr></table> <div>IR &gt;= 0.98</div>	Occupancy	Loss	Occ %	Current Month	11.86%	88.14%	Year-to-Date	12.03%	87.97%										
	Occupancy	Loss	Occ %																	
Current Month	11.86%	88.14%																		
Year-to-Date	12.03%	87.97%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	2.00 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	2.00 25	Total Points	9.00 25																	
<b>Capital Fund Occupancy</b> <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(416,499)	=		-2.19
Curr Liab Exc Curr Prtn LTD		(190,362)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(679,968)	=		-5.11
Average Monthly Operating and Other Expenses		132,958			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		695,128			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(12,086)	=		0.09
Total Operating Expenses		132,958			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		9.49 %	90.51%		
Year-to-Date		7.74 %	92.26%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	13.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(499,776)			
Average Dwelling Rent			
Actual/UML	652,732	1,558	418.96
Budget/UMA	775,522	1,771	437.90
Increase (Decrease)	(122,789)	(213)	(18.95)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 140.14	20.98 %	
Supplies and Materials	17.92	2.68	
Fleet Costs	0.00	0.00	
Outside Services	82.07	12.29	
Utilities	50.22	7.52	
Protective Services	6.92	1.04	
Insurance	32.57	7.52	
Other Expenses	35.39	5.30	
Total Average Expense	\$ 365.24	57.32 %	

Excess Cash			
(842,675)			
Average Dwelling Rent			
Actual/UML	748,235	1,634	457.92
Budget/UMA	669,399	1,771	377.98
Increase (Decrease)	78,836	(137)	79.94
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 139.90	21.20 %	
Supplies and Materials	33.53	5.08	
Fleet Costs	0.00	0.00	
Outside Services	107.78	16.33	
Utilities	49.18	7.45	
Protective Services	16.00	2.42	
Insurance	35.26	7.45	
Other Expenses	42.08	6.37	
Total Average Expense	\$ 423.73	66.31 %	

# KFI - FY Comparison for Cottage Creek II - 196 Units

Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByCartera  
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2/8/2021 10:37:42AM

This Year	
FASS	<div>Quick Ratio (QR)</div> <div><div><div>Current Assets, Unrestricted</div><div>885,718</div></div><div>=</div><div>8.13</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(108,917)</div></div> <div><div>IR &gt;= 2.0</div></div>
	<div>Months Expendable Net Assets Ratio (MENAR)</div> <div><div><div>Expendable Fund Balance</div><div>725,183</div></div><div>=</div><div>9.98</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>72,680</div></div> <div><div>IR &gt;= 4.0</div></div>
	<div>Debt Service Coverage Ratio (DSCR)</div> <div><div>0.00</div><div>IR &gt;= 1.25</div></div>
	<div>Tenant Receivable (TR)</div> <div><div><div>Tenant Receivable</div><div>0</div></div><div>=</div><div>0.00</div></div> <div><div>Total Tenant Revenue</div><div>447,420</div></div> <div><div>IR &lt; 1.50</div></div> <div><div>Days Receivable Outstanding:</div><div>0.00</div></div>
MASS	<div>Accounts Payable (AP)</div> <div><div><div>Accounts Payable</div><div>(17,764)</div></div><div>=</div><div>0.24</div></div> <div><div>Total Operating Expenses</div><div>72,680</div></div> <div><div>IR &lt; 0.75</div></div>
	<div>Occupancy</div> <div><div>Current Month</div><div>8.67%</div><div>91.33%</div></div> <div><div>Year-to-Date</div><div>14.36%</div><div>85.64%</div></div> <div><div>IR &gt;= 0.98</div></div>
	<div>FASS KFI</div> <div><div>MP</div><div>QR</div><div>12.00</div><div>12</div></div> <div><div>MASS KFI</div><div>MP</div><div>Accts Recvble</div><div>5.00</div><div>5</div></div> <div><div>Accts Payable</div><div>4.00</div><div>4</div></div> <div><div>Occupancy</div><div>0.00</div><div>16</div></div> <div><div>Total Points</div><div>25.00</div><div>25</div></div> <div><div>Total Points</div><div>9.00</div><div>25</div></div>
	<div>Capital Fund Occupancy</div> <div><div>5.00</div></div>

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		640,942	=	9.27	
Curr Liab Exc Curr Prtn LTD		(69,133)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		521,947	=	5.89	
Average Monthly Operating and Other Expenses		88,660			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		428,732			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(8,838)	=	0.10	
Total Operating Expenses		88,660			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		14.80 %	85.20%		
Year-to-Date		15.38 %	84.62%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
627,685			
Average Dwelling Rent			
Actual/UML	441,122	1,175	375.42
Budget/UMA	516,090	1,372	376.16
Increase (Decrease)	(74,968)	(197)	(0.74)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 142.32	22.43 %	
Supplies and Materials	14.78	2.33	
Fleet Costs	0.00	0.00	
Outside Services	65.66	10.35	
Utilities	42.03	6.62	
Protective Services	7.21	1.14	
Insurance	47.25	6.62	
Other Expenses	37.43	5.90	
Total Average Expense	\$ 356.69	55.39 %	

Excess Cash			
418,552			
Average Dwelling Rent			
Actual/UML	439,099	1,161	378.21
Budget/UMA	446,284	1,372	325.28
Increase (Decrease)	(7,185)	(211)	52.93
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 145.44	23.40%	
Supplies and Materials	33.99	5.47	
Fleet Costs	0.00	0.00	
Outside Services	110.14	17.72	
Utilities	42.74	6.88	
Protective Services	17.74	2.85	
Insurance	22.68	6.88	
Other Expenses	34.93	5.62	
Total Average Expense	\$ 407.66	68.81%	

# KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending January 31, 2021

GIJdeKeyFinancialIndicatorsByCartera  
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This Year																					
FASS	<b>Quick Ratio (QR)</b> <div><div><div>Current Assets, Unrestricted</div><div>815,583</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(36,607)</div></div></div> <div>= 22.28</div> <div>IR &gt;= 2.0</div>																				
	<b>Months Expendable Net Assets Ratio (MENAR)</b> <div><div><div>Expendable Fund Balance</div><div>728,036</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>39,902</div></div></div> <div>= 18.25</div> <div>IR &gt;= 4.0</div>																				
	<b>Debt Service Coverage Ratio (DSCR)</b> <div><div>0.00</div></div> <div>IR &gt;= 1.25</div>																				
	<b>Tenant Receivable (TR)</b> <div><div><div>Tenant Receivable</div><div>0</div></div><div><div>Total Tenant Revenue</div><div>329,759</div></div></div> <div>= 0.00</div> <div>IR &lt; 1.50</div> <div><b>Days Receivable Outstanding:</b> 0.00</div>																				
MASS	<b>Accounts Payable (AP)</b> <div><div><div>Accounts Payable</div><div>(6,997)</div></div><div><div>Total Operating Expenses</div><div>39,902</div></div></div> <div>= 0.18</div> <div>IR &lt; 0.75</div>																				
	<div><div><div><b>Occupancy</b></div><div>Current Month</div><div>Year-to-Date</div></div><div><div><b>Loss</b></div><div>8.93%</div><div>8.93%</div></div><div><div><b>Occ %</b></div><div>91.07%</div><div>91.07%</div></div></div> <div>IR &gt;= 0.98</div>																				
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>10.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	1.00 16	Total Points	25.00 25	Total Points	10.00 25
	FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	1.00 16																		
Total Points	25.00 25	Total Points	10.00 25																		
<b>Capital Fund Occupancy</b> <div><div>5.00</div></div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		619,381	=		16.48
Curr Liab Exc Curr Prtn LTD		(37,576)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		532,597	=		13.09
Average Monthly Operating and Other Expenses		40,693			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		317,855			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(473)	=		0.01
Total Operating Expenses		40,693			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.14 %	92.86%		
Year-to-Date		8.42 %	91.58%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	25.00	25	Total Points	10.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
680,290			
Average Dwelling Rent			
Actual/UML	323,982	357	907.51
Budget/UMA	339,267	392	865.48
Increase (Decrease)	(15,285)	(35)	42.04
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 274.13	29.68 %	
Supplies and Materials	17.48	1.89	
Fleet Costs	0.00	0.00	
Outside Services	85.43	9.25	
Utilities	19.17	2.08	
Protective Services	0.00	0.00	
Insurance	51.90	6.71	
Other Expenses	64.68	7.00	
Total Average Expense	\$ 512.79	56.61 %	

Excess Cash			
483,974			
Average Dwelling Rent			
Actual/UML	309,467	359	862.03
Budget/UMA	321,256	392	819.53
Increase (Decrease)	(11,789)	(33)	42.49
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 189.58	21.41 %	
Supplies and Materials	26.22	2.96	
Fleet Costs	0.00	0.00	
Outside Services	135.93	15.35	
Utilities	31.81	7.13	
Protective Services	0.00	0.00	
Insurance	53.91	7.13	
Other Expenses	82.28	9.29	
Total Average Expense	\$ 519.73	63.29 %	



# KFI - FY Comparison for O'Connor Rd - 150 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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This Year																							
FASS	<b>Quick Ratio (QR)</b>																						
	<table><tr><td>Current Assets, Unrestricted</td><td>274,378</td><td>=</td><td>2.97</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(92,275)</td><td></td><td>IR &gt;= 2.0</td></tr></table>	Current Assets, Unrestricted	274,378	=	2.97	Curr Liab Exc Curr Prtn LTD	(92,275)		IR >= 2.0														
	Current Assets, Unrestricted	274,378	=	2.97																			
	Curr Liab Exc Curr Prtn LTD	(92,275)		IR >= 2.0																			
<b>Months Expendable Net Assets Ratio (MENAR)</b>																							
<table><tr><td>Expendable Fund Balance</td><td>55,100</td><td>=</td><td>0.51</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>107,295</td><td></td><td>IR &gt;= 4.0</td></tr></table>	Expendable Fund Balance	55,100	=	0.51	Average Monthly Operating and Other Expenses	107,295		IR >= 4.0															
Expendable Fund Balance	55,100	=	0.51																				
Average Monthly Operating and Other Expenses	107,295		IR >= 4.0																				
<b>Debt Service Coverage Ratio (DSCR)</b>																							
	0.78		IR >= 1.25																				
MASS	<b>Tenant Receivable (TR)</b>																						
	<table><tr><td>Tenant Receivable</td><td>0</td><td>=</td><td>0.00</td></tr><tr><td>Total Tenant Revenue</td><td>719,700</td><td></td><td>IR &lt; 1.50</td></tr></table>	Tenant Receivable	0	=	0.00	Total Tenant Revenue	719,700		IR < 1.50														
	Tenant Receivable	0	=	0.00																			
	Total Tenant Revenue	719,700		IR < 1.50																			
	<b>Days Receivable Outstanding:</b>	0.00																					
<b>Accounts Payable (AP)</b>																							
<table><tr><td>Accounts Payable</td><td>(5,696)</td><td>=</td><td>0.05</td></tr><tr><td>Total Operating Expenses</td><td>107,295</td><td></td><td>IR &lt; 0.75</td></tr></table>	Accounts Payable	(5,696)	=	0.05	Total Operating Expenses	107,295		IR < 0.75															
Accounts Payable	(5,696)	=	0.05																				
Total Operating Expenses	107,295		IR < 0.75																				
<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td></tr><tr><td>Current Month</td><td>1.33%</td><td>98.67%</td></tr><tr><td>Year-to-Date</td><td>1.62%</td><td>98.38%</td></tr></table>	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	Current Month	1.33%	98.67%	Year-to-Date	1.62%	98.38%			IR >= 0.98											
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																					
Current Month	1.33%	98.67%																					
Year-to-Date	1.62%	98.38%																					
<table><tr><td><b>FASS KFI</b></td><td><b>MP</b></td><td><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>12.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	QR	12.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	12.00 25	Total Points	25.00 25			
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>																				
QR	12.00 12	Accts Recvble	5.00 5																				
MENAR	0.00 11	Accts Payable	4.00 4																				
DSCR	0.00 2	Occupancy	16.00 16																				
Total Points	12.00 25	Total Points	25.00 25																				
<b>Capital Fund Occupancy</b>																							
	5.00																						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		0	=		0.00
Curr Liab Exc Curr Prtn LTD		0			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		0	=		0.00
Average Monthly Operating and Other Expenses		0			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		0			IR < 1.50
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		0	=		0.00
Total Operating Expenses		0			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.33 %	98.67%		
Year-to-Date		1.33 %	98.67 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	2.00	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(87,988)			
Average Dwelling Rent			
Actual/UML	715,577	1,033	692.72
Budget/UMA	694,423	1,050	661.36
Increase (Decrease)	21,154	(17)	31.36
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 158.07	22.69 %	
Supplies and Materials	13.65	1.96	
Fleet Costs	0.00	0.00	
Outside Services	103.11	14.80	
Utilities	45.54	6.54	
Protective Services	0.00	0.00	
Insurance	27.62	6.54	
Other Expenses	33.88	4.86	
Total Average Expense	\$ 381.86	57.38 %	

Excess Cash			
0			
Average Dwelling Rent			
Actual/UML	0	148	0.00
Budget/UMA	0	150	0.00
Increase (Decrease)	0	(2)	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	0.00%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	0.00	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	0.00	
Total Average Expense	\$ 0.00	0.00%	

**KFI - FY Comparison for Refugio St - 210 Units**  
**Period Ending January 31, 2021**

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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,265,843	=	7.04
	Curr Liab Exc Curr Prtn LTD		(179,875)		IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		942,381	=	6.07
	Average Monthly Operating and Other Expenses		155,324		IR >= 4.0
	Debt Service Coverage Ratio (DSCR)				
			1.01		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		1,009,869		IR < 1.50
	Days Receivable Outstanding: 0.00				
	Accounts Payable (AP)				
	Accounts Payable		(10,052)	=	0.06
	Total Operating Expenses		155,324		IR < 0.75
	Occupancy		Loss	Occ %	
	Current Month		10.00%	90.00%	
	Year-to-Date		9.80%	90.20%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble 5.00 5	
MENAR		11.00	11	Accts Payable 4.00 4	
DSCR		1.00	2	Occupancy 1.00 16	
Total Points		24.00	25	Total Points 10.00 25	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		0	=	0.00	
Curr Liab Exc Curr Prtn LTD		0		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		0	=	0.00	
Average Monthly Operating and Other Expenses		0		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		0		IR < 1.50	
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		0	=	0.00	
Total Operating Expenses		0		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.29 %	95.71%		
Year-to-Date		4.29 %	95.71 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	2.00	25	Total Points	17.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
732,550			
Average Dwelling Rent			
Actual/UML	947,482	1,326	714.54
Budget/UMA	1,047,185	1,470	712.37
Increase (Decrease)	(99,703)	(144)	2.17
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 170.41	20.13 %	
Supplies and Materials	7.47	0.88	
Fleet Costs	0.00	0.00	
Outside Services	73.28	8.66	
Utilities	61.29	7.24	
Protective Services	21.60	2.55	
Insurance	32.58	8.78	
Other Expenses	35.70	4.22	
Total Average Expense	\$ 402.31	52.45 %	

Excess Cash			
0			
Average Dwelling Rent			
Actual/UML	0	201	0.00
Budget/UMA	0	210	0.00
Increase (Decrease)	0	(9)	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	0.00%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	0.00	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	0.00	
Total Average Expense	\$ 0.00	0.00%	



# KFI - FY Comparison for Science Park - 120 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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2/8/2021 10:38:15AM

This Year	
FASS	<div>Quick Ratio (QR)</div> <div><div><div>Current Assets, Unrestricted</div><div>145,045</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(68,672)</div></div></div> <div>= 2.11</div> <div>IR &gt;= 2.0</div>
	<div>Months Expendable Net Assets Ratio (MENAR)</div> <div><div><div>Expendable Fund Balance</div><div>(28,456)</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>85,270</div></div></div> <div>= -0.33</div> <div>IR &gt;= 4.0</div>
	<div>Debt Service Coverage Ratio (DSCR)</div> <div>0.77</div> <div>IR &gt;= 1.25</div>
	<div>Tenant Receivable (TR)</div> <div><div><div>Tenant Receivable</div><div>0</div></div><div><div>Total Tenant Revenue</div><div>568,488</div></div></div> <div>= 0.00</div> <div>IR &lt; 1.50</div> <div>Days Receivable Outstanding: 0.00</div>
MASS	<div>Accounts Payable (AP)</div> <div><div><div>Accounts Payable</div><div>(9,361)</div></div><div><div>Total Operating Expenses</div><div>85,270</div></div></div> <div>= 0.11</div> <div>IR &lt; 0.75</div>
	<div>Occupancy</div> <div>Loss</div> <div>Occ %</div> <div><div>Current Month</div><div>1.67%</div><div>98.33%</div></div> <div><div>Year-to-Date</div><div>2.86%</div><div>97.14%</div></div> <div>IR &gt;= 0.98</div>
	<div>FASS KFI</div> <div>MP</div> <div>MASS KFI</div> <div>MP</div> <div><div>QR</div><div>12.00</div><div>12</div><div>Accts Recvble</div><div>5.00</div><div>5</div></div> <div><div>MENAR</div><div>0.00</div><div>11</div><div>Accts Payable</div><div>4.00</div><div>4</div></div> <div><div>DSCR</div><div>0.00</div><div>2</div><div>Occupancy</div><div>12.00</div><div>16</div></div> <div><div>Total Points</div><div>12.00</div><div>25</div><div>Total Points</div><div>21.00</div><div>25</div></div>
	<div>Capital Fund Occupancy</div> <div>5.00</div>

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		0	=	0.00	
Curr Liab Exc Curr Prtn LTD		0		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		0	=	0.00	
Average Monthly Operating and Other Expenses		0		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		0		IR < 1.50	
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		0	=	0.00	
Total Operating Expenses		0		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		5.00 %	95.00%		
Year-to-Date		5.00 %	95.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	2.00	25	Total Points	17.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
(147,838)	
Average Dwelling Rent	
Actual/UML	567,020 816 694.88
Budget/UMA	557,440 840 663.62
Increase (Decrease)	9,580 (24) 31.26
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 169.38 24.31 %
Supplies and Materials	6.10 0.88
Fleet Costs	0.00 0.00
Outside Services	92.78 13.32
Utilities	64.18 9.21
Protective Services	0.32 0.05
Insurance	27.67 9.24
Other Expenses	29.90 4.29
Total Average Expense	\$ 390.34 61.30 %

Excess Cash	
0	
Average Dwelling Rent	
Actual/UML	0 114 0.00
Budget/UMA	0 120 0.00
Increase (Decrease)	0 (6) 0.00
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 0.00 0.00%
Supplies and Materials	0.00 0.00
Fleet Costs	0.00 0.00
Outside Services	0.00 0.00
Utilities	0.00 0.00
Protective Services	0.00 0.00
Insurance	0.00 0.00
Other Expenses	0.00 0.00
Total Average Expense	\$ 0.00 0.00%

## KFI - FY Comparison for Woodhill Apartments PFC - 532 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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 2/8/2021 10:38:22AM

		This Year				Last Year			
FASS		Quick Ratio (QR)				Quick Ratio (QR)			
		Current Assets, Unrestricted		3,872,837	= 9.37	Current Assets, Unrestricted		3,116,447	= 14.29
		Curr Liab Exc Curr Prtn LTD		(413,362)	IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(218,091)	IR >= 2.0
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
		Expendable Fund Balance		3,157,485	= 10.59	Expendable Fund Balance		2,607,236	= 8.57
		Average Monthly Operating and Other Expenses		298,189	IR >= 4.0	Average Monthly Operating and Other Expenses		304,186	IR >= 4.0
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
				2.31	IR >= 1.25			1.76	IR >= 1.25
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)			
		Tenant Receivable		0	= 0.00	Tenant Receivable		0	= 0.00
		Total Tenant Revenue		2,956,188	IR < 1.50	Total Tenant Revenue		2,668,076	IR < 1.50
MASS		Days Receivable Outstanding: 0.00				Days Receivable Outstanding: 0.00			
MASS		Accounts Payable (AP)				Accounts Payable (AP)			
		Accounts Payable		(213,603)	= 0.72	Accounts Payable		(20,956)	= 0.07
		Total Operating Expenses		298,189	IR < 0.75	Total Operating Expenses		304,186	IR < 0.75
MASS		Occupancy				Occupancy			
		Current Month		10.34%	89.66%	Current Month		11.09 %	88.91%
		Year-to-Date		8.73%	91.27%	Year-to-Date		11.60 %	88.40%
MASS		Loss				Loss			
					IR >= 0.98				IR >= 0.98
MASS		Occ %				Occ %			
MASS		FASS KFI				FASS KFI			
		MP				MP			
MASS		MASS KFI				MASS KFI			
		MP				MP			
MASS		QR				QR			
		12.00		12		12.00		12	
MASS		Accts Recvble				Accts Recvble			
		5.00		5		5.00		5	
MASS		Accts Payable				Accts Payable			
		4.00		4		4.00		4	
MASS		Occupancy				Occupancy			
		1.00		16		0.00		16	
MASS		Total Points				Total Points			
		25.00		25		9.00		25	
MASS		Capital Fund Occupancy				Capital Fund Occupancy			
				5.00				5.00	
MASS		Excess Cash				Excess Cash			
				2,838,629				2,285,618	
MASS		Average Dwelling Rent				Average Dwelling Rent			
		Actual/UML		2,855,670	3,399 840.15	Actual/UML		2,608,203	3,292 792.29
		Budget/UMA		3,029,718	3,724 813.57	Budget/UMA		2,895,905	3,724 777.63
MASS		Increase (Decrease)		(174,048)	(325) 26.58	Increase (Decrease)		(287,702)	(432) 14.65
MASS		PUM / Percentage of Revenue				PUM / Percentage of Revenue			
		Expense		Amount	Percent	Expense		Amount	Percent
MASS		Salaries and Benefits		\$ 113.73	13.08 %	Salaries and Benefits		\$ 135.16	16.68 %
		Supplies and Materials		22.01	2.53	Supplies and Materials		19.00	2.34
		Fleet Costs		0.00	0.00	Fleet Costs		0.00	0.00
MASS		Outside Services		100.08	11.51	Outside Services		111.36	13.74
		Utilities		48.03	5.52	Utilities		40.81	8.94
		Protective Services		5.82	0.67	Protective Services		6.42	0.79
MASS		Insurance		51.56	10.68	Insurance		50.39	8.94
		Other Expenses		46.71	5.37	Other Expenses		52.08	6.43
		Total Average Expense		\$ 387.94	49.35 %	Total Average Expense		\$ 415.22	57.86 %

San Antonio Housing Authority  
Public Housing  
Revenue and Vacancy Loss Analysis  
As of 1/31/2021

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
532	Refugio	50	49	343			98.00%		98.00%	98.00%				336	96.00%			
533	Scattered Sites	117	113	791	71	8,049	96.58%	56,343	47.86%	81.16%	57,277	143	29,774	401	48.96%	27,780	28,714	56,493
537	San Juan Square	46	44	308			95.65%		100.00	100.00				314	97.52%			
538	The Alhambra	14	13	91			92.86%		100.00	100.00				98	100.00			
541	HemisView Village	49	48	336			97.96%		97.96%	97.96%				335	97.67%			
549	Converse Ranch I	25	24	168			96.00%		100.00	100.00				175	100.00			
550	Midcrown Seniors Pavillion	39	38	266			97.44%		100.00	100.00				273	100.00			
551	Converse Ranch II	21	20	140			95.24%		100.00	100.00				147	100.00			
552	San Juan Square II	48	47	329			97.92%		97.92%	97.92%				330	98.21%			
553	Sutton Oaks Phase I	49	48	336			97.96%		97.96%	97.96%				321	93.59%			
554	Pin Oak I	50	49	343	233	11,433	98.00%	80,032	98.00%	98.00%	91,222	268	2,100	341	97.43%	467	11,656	12,123
555	Gardens at San Juan Square	63	61	427			96.83%		95.24%	95.24%				418	94.78%			
556	The Park at Sutton Oaks	49	45	315			91.84%		97.96%	97.96%	15-			326	95.04%		15-	15-
558	East Meadows	71	69	483			97.18%		98.59%	98.59%				475	95.57%			
559	Wheatley Senior Living	40	38	266			95.00%		105.00	100.00				281	100.36			
6010	Alazan-Apache Courts	685	636	4,452	147	93,285	92.85%	652,995	93.28%	93.42%	575,291	127	37,841	4,537	94.62%	12,446-	90,151-	102,597-
6050	Lincoln Heights	338	313	2,191	134	42,056	92.60%	294,395	89.94%	92.68%	280,025	129	26,874	2,166	91.55%	3,350	11,020-	7,671-
6060	Cassiano Homes	499	475	3,325	92	43,629	95.19%	305,401	93.39%	94.33%	389,739	122	28,106	3,187	91.24%	12,675	97,013	109,688
6108	Dr. Charles Andrews Apts.	52	52	364	144	7,500	100.00	52,500	100.00	100.00	41,155	115	865	358	98.35%	865	10,479-	9,614-
6120	Villa Veramendi Apts.	166	164	1,148			98.80%		98.19%	98.19%	145,882	128		1,143	98.36%		145,882	145,882
6124	Frank Hornsby	59	58	406	172	9,995	98.31%	69,962	94.92%	94.92%	69,752	172	1,206	406	98.31%		210-	210-
6126	Glen Park Apts.	26	24	168	144	3,462	92.31%	24,231	96.15%	96.15%	28,694	159	288	180	98.90%	1,731-	2,733	1,002
6127	Guadalupe Homes	56	54	378	186	10,045	96.43%	70,312	96.43%	96.43%	54,426	149	4,836	366	93.37%	2,232	13,654-	11,422-
6129	Raymundo Rangel Apts	26	26	182			100.00		100.00	100.00	30,366	168		181	99.45%		30,366	30,366

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C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6130	South San Apts	30	30	210	178	5,333	100.00	37,334	96.67%	96.67%	37,521	181	533	207	98.57%	533	721	1,254
6132	Sunflower 17 SF Homes	9					.00		.00	.00					.00			
6133	Palm Lake 14 SF Homes	11					.00		.00	.00					.00			
6135	Mirasol Homes Target Site	174	170	1,190	127	21,576	97.70%	151,035	98.85%	98.85%	128,891	107	1,904	1,203	98.77%	1,650-	23,794-	25,444-
6136	Springview	180	168	1,176	176	29,554	93.33%	206,881	93.89%	97.69%	208,329	177	14,778	1,176	93.33%	12-	1,436	1,423
6143	Christ The King	48	47	329			97.92%		97.92%	97.92%	58,083	174		334	99.40%		58,083	58,083
6180	Victoria Plaza Apts.	185	185	1,295	180	33,333	100.00	233,333	.00	.00	245-		233,333		.00	233,333		233,333
6190	Villa Tranchese Apts.	201	197	1,379			98.01%		95.52%	95.52%	360,886	262		1,375	97.73%		360,886	360,886
6220	Villa Hermosa Apts.	66	65	455			98.48%		95.45%	95.45%	109,996	251		438	94.81%		109,996	109,996
6230	Sun Park Lane Apts.	65	62	434			95.38%		100.00	100.00	109,851	251		437	96.04%		109,851	109,851
6240	Mission Park Apts.	100	97	679	142	13,742	97.00%	96,194	98.00%	98.00%	85,242	123	1,133	692	98.86%	1,842-	12,794-	14,635-
6260	Tarry Towne Apts.	98	98	686	290	28,417	100.00	198,919	96.94%	96.94%	199,660	296	3,480	674	98.25%	3,480	4,220	7,700
6270	Parkview Apts.	153	150	1,050	196	29,412	98.04%	205,884	97.39%	97.39%	212,212	206	7,647	1,032	96.36%	3,529	9,857	13,387
6280	Fair Avenue Apts.	216	212	1,484	259	54,834	98.15%	383,837	97.22%	97.22%	385,942	267	16,812	1,447	95.70%	9,570	11,675	21,245
6290	Blanco Apts.	100	97	679			97.00%		97.00%	97.00%	171,766	253		680	97.14%		171,766	171,766
6300	Lewis Chatham Apts.	119	118	826	245	28,881	99.16%	202,164	100.00	100.00	218,217	264	1,469	827	99.28%	245-	15,809	15,564
6310	Riverside Apts.	74	68	476			91.89%		98.65%	98.65%	62,152	124		501	96.72%		62,152	62,152
6320	Madonna Apts.	60	59	413	267	15,734	98.33%	110,135	93.33%	93.33%	116,674	286	3,200	408	97.14%	1,333	7,873	9,206
6322	Sahara-Ramsey Apts.	16	15	105	365	5,469	93.75%	38,281	93.75%	93.75%	37,849	344	729	110	98.21%	1,823-	2,255-	4,078-
6330	Linda Lou A & B Apts.	10	10	70	208	2,083	100.00	14,583	100.00	100.00	14,328	208	208	69	98.57%	208	47-	162
6331	Escondida Apts.	20	20	140	275	5,500	100.00	38,500	100.00	100.00	40,611	305	1,925	133	95.00%	1,925	4,036	5,961
6333	Williamsburg Apts.	15	15	105	222	3,333	100.00	23,333	93.33%	93.33%	19,838	218	3,111	91	86.67%	3,111	384-	2,727
6340	Cheryl West Apts.	82	79	553	208	16,458	96.34%	115,206	96.34%	96.34%	95,013	168	1,458	567	98.78%	2,917-	23,111-	26,027-
6350	Village East Apts.	24	23	161			95.83%		100.00	100.00	15,720	94		167	99.40%		15,720	15,720

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6352	Olive Park Apts.	26	25	175			96.15%		100.00	100.00	8,027	46		176	96.70%		8,027	8,027
6360	College Park Additions	78	77	539	182	13,985	98.72%	97,893	93.59%	93.59%	105,375	204	5,267	517	94.69%	3,996	11,477	15,473
6380	Jewett Circle Apts.	75	75	525	241	18,108	100.00	126,756	96.00%	96.00%	134,952	260	1,207	520	99.05%	1,207	9,403	10,610
6390	Kenwood North Apts.	53	52	364			98.11%		113.21	96.77%	109,971	257		428	115.36		109,971	109,971
6400	Midway Apts.	20	20	140			100.00		100.00	100.00	33,303	241		138	98.57%		33,303	33,303
6410	San Pedro Arms Apts.	16	16	112			100.00		100.00	100.00	28,824	260		111	99.11%		28,824	28,824
6420	W. C. White Apts.	75	75	525	188	14,109	100.00	98,763	100.00	100.00	102,362	200	2,257	513	97.71%	2,257	5,856	8,114
6430	Highview Apts.	68	64	448	188	12,000	94.12%	84,000	92.65%	92.65%	99,696	225	6,000	444	93.28%	750	16,446	17,196
6440	Cross Creek Apts.	66	64	448	115	7,354	96.97%	51,475	93.94%	93.94%	58,493	132	2,068	444	96.10%	460	7,477	7,937
6450	Park Square Apts.	26	23	161	218	5,013	88.46%	35,090	88.46%	88.46%	42,440	260	4,141	163	89.56%	436-	6,914	6,478
6460	Kenwood Manor Apts.	9	9	63	111	1,000	100.00	7,000	.00	.00	8,803		7,000		.00	7,000		7,000
6470	Westway Apts.	152	147	1,029	125	18,399	96.71%	128,790	94.74%	94.74%	137,726	133	3,755	1,034	97.18%	626-	8,311	7,685
6480	Marie McGuire Apts.	63	62	434			98.41%		98.41%	98.41%	107,765	254		424	96.15%		107,765	107,765
6490	M. C. Beldon Apts.	35	34	238			97.14%		97.14%	97.14%	32,900	137		240	97.96%		32,900	32,900
6500	F. J. Furey Apts.	66	62	434			93.94%		95.45%	95.45%	53,281	118		450	97.40%		53,281	53,281
6510	H. B. Gonzalez Apts.	51	51	357	194	9,908	100.00	69,358	98.04%	98.04%	72,389	210	2,331	345	96.64%	2,331	5,362	7,694
6520	W. R. Sinkin Apts.	50	49	343	195	9,555	98.00%	66,885	92.00%	92.00%	65,272	198	4,095	329	94.00%	2,730	1,117	3,847
6530	Pin Oak II Apts.	22	20	140	174	3,485	90.91%	24,394	100.00	100.00	25,872	171	523	151	98.05%	1,917-	438-	2,355-
6540	George Cisneros Apts.	55	55	385	168	9,250	100.00	64,749	98.18%	98.18%	69,748	183	673	381	98.96%	673	5,671	6,344
6550	Matt Garcia Apts.	55	55	385	191	10,500	100.00	73,500	98.18%	98.18%	64,387	177	4,200	363	94.29%	4,200	4,913-	713-
6560	L. C. Rutledge Apts.	66	65	455			98.48%		100.00	100.00	75,300	166		454	98.27%		75,300	75,300
6570	T. L. Shaley Apts.	66	62	434			93.94%		95.45%	96.92%	33,306	76		437	94.59%		33,306	33,306
6580	Lila Cockrell Apts.	70	69	483			98.57%		98.57%	98.57%	78,226	163		481	98.16%		78,226	78,226
6590	O. P. Schnabel Apts.	70	70	490	187	13,083	100.00	91,581	98.57%	98.57%	91,002	190	1,869	480	97.96%	1,869	1,290	3,159

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B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority  
Public Housing  
Revenue and Vacancy Loss Analysis  
As of 1/31/2021

	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	6,027	5,794	40,558	115	668,861	96.13%	4,682,024	91.74%	95.62%	6,091,769	159	468,999	38,686	91.70%	306,221	1,707,408	2,013,630

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	193	1,351			96.50%		96.00%	96.00%	916,171	697		1,314	93.86%		916,171	916,171
112	SAHFC Burning Tree	108	98	686	628	61,522	90.74%	430,657	87.04%	87.04%	503,028	730	42,061	689	91.14%	1,883-	70,487	68,604
113	SAHFC Castlepoint	220	213	1,491	583	124,200	96.82%	869,402	97.27%	97.27%	889,871	607	43,149	1,466	95.19%	14,578	35,046	49,624
114	SAHFC Encanta Villas	56	52	364	695	36,126	92.86%	252,882	80.36%	80.36%	262,428	788	40,989	333	84.95%	21,537	31,083	52,619
121	Converse Ranch II, LLC	83	77	539	1,037	79,884	92.77%	559,186	116.87	93.27%	487,015	718	100,633-	678	116.70	144,206-	216,376-	360,581-
123	SAHDC Rosemont @ Highland Park	202	205	1,435			81.35%		53.97%	53.97%	849,288	862		985	55.84%		849,288	849,288
140	SAHFC Vera Cruz	29	29	203	514	14,908	100.00	104,356	86.21%	86.21%	99,922	537	8,739	186	91.63%	8,739	4,305	13,045
141	Homestead	157	151	1,057			96.18%		95.54%	95.54%	584,884	569		1,028	93.54%		584,884	584,884
151	Claremont	4	4	28	781	3,125	100.00	21,875	100.00	100.00	20,790	743		28	100.00		1,085-	1,085-
159	SAHFC Science Park II, LP	120	119	833			99.17%		98.33%	98.33%	584,087	716		816	97.14%		584,087	584,087
160	SAHFC O'Connor Rd, LP	150	148	1,036			98.67%		98.67%	98.67%	727,366	704		1,033	98.38%		727,366	727,366
161	SAHFC Refugio Street, LP	160	153	1,071			95.63%		118.13	90.00%	1,076,767	812		1,326	118.39		1,076,767	1,076,767
214	Converse Ranch I LLC	99	91	637	953	86,747	91.92%	607,227	120.20	95.97%	566,203	702	108,672-	807	116.45	162,054-	203,077-	365,132-
315440	Villa De Valencia	104	95	665	254	24,120	91.35%	168,837	93.27%	93.27%	525,226	803	18,788	654	89.84%	2,793	359,182	361,974
465450	Reagan West Apts.	15	14	98	270-	3,774-	93.33%	26,415-	100.00	100.00	57,138	549	270-	104	99.05%	1,617	85,170	86,787
1065120	Sunshine Plaza	100	98	686	399	39,089	98.00%	273,625	96.00%	96.00%	459,488	670	5,584	686	98.00%		185,863	185,863
1075130	Pecan Hill	100	93	651			93.00%		90.00%	90.00%	493,572	779		634	90.57%		493,572	493,572
1205340	SAHDC Dietrich Road	30	25	175	605	15,133	83.33%	105,933	83.33%	83.33%	110,975	677	27,845	164	78.10%	6,659	11,701	18,359
1335211	SAHFC La Providencia	90	85	595	556	47,299	94.44%	331,094	95.56%	95.56%	325,145	555	24,484	586	93.02%	5,008	940-	4,068
1355290	SAHFC Towering Oaks Apts.	128	112	784	816	91,371	87.50%	639,595	94.53%	94.53%	713,509	835	34,264	854	95.31%	57,107-	16,807	40,300-
1375280	SAHFC Churchill Estate Apts	40	40	280	816	32,642	100.00	228,494	95.00%	95.00%	212,577	868	28,562	245	87.50%	28,562	12,645	41,207
1425475	SAHDC Bella Claire Apts.	67	65	455	609	39,614	97.01%	277,300	94.03%	94.03%	254,119	579	18,284	439	93.60%	9,751	13,430-	3,679-
1505462	Warren House	7	6	42			85.71%		85.71%	85.71%	21,531	478		45	91.84%		21,531	21,531
2095265	Sendero I PFC (Crown Meadows)	192	182	1,274	920	167,465	94.79%	1,172,258	92.71%	92.71%	1,169,076	941	93,854	1,242	92.41%	29,444	26,263	55,707

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority  
Beacon  
Revenue and Vacancy Loss Analysis  
As of 1/31/2021

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
2375630	SH/CH PFC Cottage Creek	253	235	1,645			92.89%		88.14%	88.14%	1,222,539	785		1,558	87.97%		1,222,539	1,222,539
2385640	SH/CH PFC Cottage Creek II	196	167	1,169			85.20%		91.33%	91.33%	884,977	753		1,175	85.64%		884,977	884,977
2395485	SH/CH PFC Courtland Heights	56	51	357	909	46,353	91.07%	324,474	91.07%	91.07%	358,630	1,005	31,811	357	91.07%		34,157	34,157
2495650	Woodhill Apts. PFC	532	470	3,290			88.35%		89.66%	89.66%	3,151,882	927		3,399	91.27%		3,151,882	3,151,882
Total		3,548	3,271	22,897	277	905,825	92.19%	6,340,778	92.33%	102.71	17,528,203	902	208,841	22,831	91.93%	236,562-	10,950,863	10,714,301

GPR: Gross Potential Rent

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F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

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K: Actual Rent Per Unit - J divided by M

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M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M



San Antonio Housing Authority  
Beacon  
SAHA Managed  
Revenue and Vacancy Loss Analysis  
As of 1/31/2021

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	193	1,351			96.50%		96.00%	96.00%	916,171	697		1,314	93.86%		916,171	916,171
112	SAHFC Burning Tree	108	98	686	628	61,522	90.74%	430,657	87.04%	87.04%	503,028	730	42,061	689	91.14%	1,883-	70,487	68,604
113	SAHFC Castlepoint	220	213	1,491	583	124,200	96.82%	869,402	97.27%	97.27%	889,871	607	43,149	1,466	95.19%	14,578	35,046	49,624
114	SAHFC Encanta Villas	56	52	364	695	36,126	92.86%	252,882	80.36%	80.36%	262,428	788	40,989	333	84.95%	21,537	31,083	52,619
121	Converse Ranch II, LLC	83	77	539	1,037	79,884	92.77%	559,186	116.87	93.27%	487,015	718	100,633-	678	116.70	144,206-	216,376-	360,581-
123	SAHDC Rosemont @ Highland Park	252	205	1,435			81.35%		53.97%	53.97%	849,288	862		985	55.84%		849,288	849,288
140	SAHFC Vera Cruz	29	29	203	514	14,908	100.00	104,356	86.21%	86.21%	99,922	537	8,739	186	91.63%	8,739	4,305	13,045
141	Homestead	157	151	1,057			96.18%		95.54%	95.54%	584,884	569		1,028	93.54%		584,884	584,884
151	Claremont	4	4	28	781	3,125	100.00	21,875	100.00	100.00	20,790	743		28	100.00		1,085-	1,085-
214	Converse Ranch I LLC	99	91	637	953	86,747	91.92%	607,227	120.20	95.97%	566,203	702	108,672-	807	116.45	162,054-	203,077-	365,132-
315440	Villa De Valencia	104	95	665	254	24,120	91.35%	168,837	93.27%	93.27%	525,226	803	18,788	654	89.84%	2,793	359,182	361,974
465450	Reagan West Apts.	15	14	98	270-	3,774-	93.33%	26,415-	100.00	100.00	57,138	549	270-	104	99.05%	1,617	85,170	86,787
1065120	Sunshine Plaza	100	98	686	399	39,089	98.00%	273,625	96.00%	96.00%	459,488	670	5,584	686	98.00%		185,863	185,863
1075130	Pecan Hill	100	93	651			93.00%		90.00%	90.00%	493,572	779		634	90.57%		493,572	493,572
1205340	SAHDC Dietrich Road	30	25	175	605	15,133	83.33%	105,933	83.33%	83.33%	110,975	677	27,845	164	78.10%	6,659	11,701	18,359
1335211	SAHFC La Providencia	90	85	595	556	47,299	94.44%	331,094	95.56%	95.56%	325,145	555	24,484	586	93.02%	5,008	940-	4,068
1355290	SAHFC Towering Oaks Apts.	128	112	784	816	91,371	87.50%	639,595	94.53%	94.53%	713,509	835	34,264	854	95.31%	57,107-	16,807	40,300-
1375280	SAHFC Churchill Estate Apts	40	40	280	816	32,642	100.00	228,494	95.00%	95.00%	212,577	868	28,562	245	87.50%	28,562	12,645	41,207
1425475	SAHDC Bella Claire Apts.	67	65	455	609	39,614	97.01%	277,300	94.03%	94.03%	254,119	579	18,284	439	93.60%	9,751	13,430-	3,679-
1505462	Warren House	7	6	42			85.71%		85.71%	85.71%	21,531	478		45	91.84%		21,531	21,531
2095265	Sendero I PFC (Crown Meadows)	192	182	1,274	920	167,465	94.79%	1,172,258	92.71%	92.71%	1,169,076	941	93,854	1,242	92.41%	29,444	26,263	55,707
Total		2,081	1,928	13,496	446	859,472	92.65%	6,016,305	90.87%	102.21	9,521,956	723	177,030	13,167	90.39%	236,562-	3,269,089	3,032,526

GPR: Gross Potential Rent

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K: Actual Rent Per Unit - J divided by M

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
159	SAHFC Science Park II, LP	120	119	833			99.17%		98.33%	98.33%	584,087	716		816	97.14%		584,087	584,087
160	SAHFC O'Connor Rd, LP	150	148	1,036			98.67%		98.67%	98.67%	727,366	704		1,033	98.38%		727,366	727,366
161	SAHFC Refugio Street, LP	160	153	1,071			95.63%		118.13	90.00%	1,076,767	812		1,326	118.39		1,076,767	1,076,767
2375630	SH/CH PFC Cottage Creek	253	235	1,645			92.89%		88.14%	88.14%	1,222,539	785		1,558	87.97%		1,222,539	1,222,539
2385640	SH/CH PFC Cottage Creek II	196	167	1,169			85.20%		91.33%	91.33%	884,977	753		1,175	85.64%		884,977	884,977
2395485	SH/CH PFC Courtland Heights	56	51	357	909	46,353	91.07%	324,474	91.07%	91.07%	358,630	1,005	31,811	357	91.07%		34,157	34,157
2495650	Woodhill Apts. PFC	532	470	3,290			88.35%		89.66%	89.66%	3,151,882	927		3,399	91.27%		3,151,882	3,151,882
Total		1,467	1,343	9,401	35	46,353	91.55%	324,474	94.41%	103.41	8,006,248	1,278	31,811	9,664	94.11%		7,681,774	7,681,774

GPR: Gross Potential Rent

A: No of Units - Number of Units

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L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

Monthly						Year-to-Date								
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			Decembe	November	October	January	November	November	October	January	November	November	October	
553,176	1,097,947	106,418	302,243	305,053	312,675	644,871	657,256	643,263	655,134	626,740	624,910	617,140	618,663	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	211	211	191	20				90.52%	211	192	91.00%	211	191	90.52%
2 Bedrooms	221	221	203	18				91.86%	221	198	89.59%	221	203	91.86%
3 Bedrooms	9	9	9					100.00%	9	9	100.00%	9	9	100.00%
Total Units	441	441	403	38				91.38%	441	399	90.48%	441	403	91.38%

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2021	11/30/2021	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
270,738	254,733				168,321	171,835	175,662	15	0	21	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	72	19				578	79.12%			91	72	79.12%
2 Bedrooms	93	93	81	12				365	87.10%			93	81	87.10%
Total	184	184	153	31				943	83.15%			184	153	83.15%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2021	11/30/2021	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
91,991	92,858				13,313	12,017	13,579	0	0	0	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			20	20	100.00
2 Bedrooms	32	32	32						100.00%			32	32	100.00
3 Bedrooms	9	9	9						100.00%			9	9	100.00
Total	61	61	61						100.00%			61	61	100.00

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	12/31/2021	11/30/2021	10/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
190,447	225,922	36,121			120,609	121,201	123,434	0	0	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	99	1				30	99.00%			100	99	99.00%
2 Bedrooms	96	96	90	6				183	93.75%			96	90	93.75%
Total	196	196	189	7				213	96.43%			196	189	96.43%

Maintenance Summary

## KFI - FY Comparison for Partnerships - 441 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByLineOfBusiness  
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 2/8/2021 11:39:41AM

		This Year				Last Year			
FASS	Quick Ratio (QR)						Quick Ratio (QR)		
	Current Assets, Unrestricted		988,472	=	0.14	Current Assets, Unrestricted		1,986,521	= 0.14
	Curr Liab Exc Curr Prtn LTD		(7,230,731)		IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(13,975,417)	IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)						Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance		(6,360,015)	=	-19.26	Expendable Fund Balance		(12,463,242)	= -19.00
	Average Monthly Operating and Other Expenses		330,229		IR >= 4.0	Average Monthly Operating and Other Expenses		655,892	IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)						Debt Service Coverage Ratio (DSCR)		
			0.97		IR >= 1.25			1.07	IR >= 1.25
	Tenant Receivable (TR)						Tenant Receivable (TR)		
MASS	Tenant Receivable		36,121	=	0.12	Tenant Receivable		19,231	= 0.03
	Total Tenant Revenue		312,041		IR < 1.50	Total Tenant Revenue		668,356	IR < 1.50
	Days Receivable Outstanding:		3.60			Days Receivable Outstanding:		0.90	
MASS	Accounts Payable (AP)						Accounts Payable (AP)		
	Accounts Payable		(22,592)	=	0.07	Accounts Payable		(57,669)	= 0.09
	Total Operating Expenses		330,229		IR < 0.75	Total Operating Expenses		655,892	IR < 0.75
MASS	Occupancy	Loss	Occ %			Occupancy	Loss	Occ %	
	Current Month	8.62%	91.38%			Current Month	7.48 %	92.52%	
	Year-to-Date	8.62%	91.38%			Year-to-Date	7.48 %	92.52%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP			FASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5			QR	0.00 12
		MENAR	0.00 11	Accts Payable	4.00 4			MENAR	0.00 11
		DSCR	0.00 2	Occupancy	1.00 16			DSCR	1.00 2
		Total Points	0.00 25	Total Points	10.00 25			Total Points	1.00 25
		Capital Fund Occupancy			5.00			Capital Fund Occupancy	5.00
		Excess Cash			(6,827,859)			Excess Cash	(13,347,498)
		Average Dwelling Rent						Average Dwelling Rent	
		Actual/UML	306,884	403	761.50			Actual/UML	644,871
		Budget/UMA	510,347	441	1,157.25			Budget/UMA	312,805
		Increase (Decrease)	(203,464)	(38)	(395.75)			Increase (Decrease)	332,067
		PUM / Percentage of Revenue						PUM / Percentage of Revenue	
		Expense	Amount	Percent				Expense	Amount
		Salaries and Benefits	\$ 113.64	13.70 %				Salaries and Benefits	\$ 280.04
		Supplies and Materials	7.31	0.88				Supplies and Materials	13.58
		Fleet Costs	0.00	0.00				Fleet Costs	0.00
		Outside Services	46.66	5.62				Outside Services	131.43
		Utilities	63.80	7.69				Utilities	111.06
		Protective Services	12.21	1.47				Protective Services	23.78
		Insurance	76.83	9.26				Insurance	159.87
		Other Expenses	38.17	4.60				Other Expenses	69.48
		Total Average Expense	\$ 358.62	43.23 %				Total Average Expense	\$ 789.23

KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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This Year																																								
FASS	Quick Ratio (QR)																																							
	Current Assets, Unrestricted		842,267	=	0.31																																			
	Curr Liab Exc Curr Prtn LTD		(2,745,224)		IR >= 2.0																																			
FASS	Months Expendable Net Assets Ratio (MENAR)																																							
	Expendable Fund Balance		(1,902,957)	=	-11.41																																			
	Average Monthly Operating and Other Expenses		166,819		IR >= 4.0																																			
FASS	Debt Service Coverage Ratio (DSCR)																																							
			0.98		IR >= 1.25																																			
MASS	Tenant Receivable (TR)																																							
	Tenant Receivable		0	=	0.00																																			
	Total Tenant Revenue		179,763		IR < 1.50																																			
	Days Receivable Outstanding:		0.00																																					
MASS	Accounts Payable (AP)																																							
	Accounts Payable		(1,148)	=	0.01																																			
	Total Operating Expenses		166,819		IR < 0.75																																			
MASS	Occupancy	Loss	Occ %																																					
	Current Month	16.85%	83.15%																																					
	Year-to-Date	16.85%	83.15%	IR >= 0.98																																				
<table><tr><th colspan="3">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00</td><td>12</td><td></td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td></td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>0.00</td><td>2</td><td></td><td>Occupancy</td><td>0.00</td><td>16</td></tr><tr><td>Total Points</td><td>0.00</td><td>25</td><td></td><td>Total Points</td><td>9.00</td><td>25</td></tr></table>						FASS KFI			MP	MASS KFI		MP	QR	0.00	12		Accts Recvble	5.00	5	MENAR	0.00	11		Accts Payable	4.00	4	DSCR	0.00	2		Occupancy	0.00	16	Total Points	0.00	25		Total Points	9.00	25
FASS KFI			MP	MASS KFI		MP																																		
QR	0.00	12		Accts Recvble	5.00	5																																		
MENAR	0.00	11		Accts Payable	4.00	4																																		
DSCR	0.00	2		Occupancy	0.00	16																																		
Total Points	0.00	25		Total Points	9.00	25																																		
Capital Fund Occupancy																																								
5.00																																								

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		713,599	=		0.29
Curr Liab Exc Curr Prtn LTD		(2,490,921)			<i>IR &gt;= 2.0</i>
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(1,777,322)	=		-10.10
Average Monthly Operating and Other Expenses		176,026			<i>IR &gt;= 4.0</i>
Debt Service Coverage Ratio (DSCR)					
		1.11			<i>IR &gt;= 1.25</i>
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		203,381			<i>IR &lt; 1.50</i>
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(7,391)	=		0.04
Total Operating Expenses		176,026			<i>IR &lt; 0.75</i>
Occupancy		Loss	Occ %		
Current Month		11.96 %	88.04%		
Year-to-Date		11.96 %	88.04 %		<i>IR &gt;= 0.98</i>
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	0.00	16
Total Points	1.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

<b>Excess Cash</b>			
(2,085,783)			
<b>Average Dwelling Rent</b>			
Actual/UML	172,669	153	1,128.55
Budget/UMA	208,356	184	1,132.37
Increase (Decrease)	(35,688)	(31)	(3.82)
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 139.64	11.89 %	
Supplies and Materials	6.46	0.55	
Fleet Costs	0.00	0.00	
Outside Services	27.02	2.30	
Utilities	65.41	5.57	
Protective Services	15.52	1.32	
Insurance	104.62	8.49	
Other Expenses	33.09	2.82	
Total Average Expense	\$ 391.75	32.93 %	

<b>Excess Cash</b>			
(1,974,188)			
<b>Average Dwelling Rent</b>			
Actual/UML	193,607	162	1,195.10
Budget/UMA	201,785	184	1,096.66
Increase (Decrease)	(8,179)	(22)	98.44
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 147.01	11.71 %	
Supplies and Materials	9.03	0.72	
Fleet Costs	0.00	0.00	
Outside Services	90.52	7.21	
Utilities	22.10	4.42	
Protective Services	19.19	1.53	
Insurance	102.74	4.42	
Other Expenses	41.20	3.28	
Total Average Expense	\$ 431.78	33.29 %	



# KFI - FY Comparison for HemisView Village - 61 Units

Period Ending January 31, 2021

GlJdeKeyFinancialIndicatorsByCartera  
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This Year	
FASS	<div>Quick Ratio (QR)</div> <div><div>Current Assets, Unrestricted</div><div>(233,867)</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(4,329,094)</div></div> <div>= -0.05</div> <div>IR &gt;= 2.0</div>
	<div>Months Expendable Net Assets Ratio (MENAR)</div> <div><div>Expendable Fund Balance</div><div>(4,562,961)</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>50,187</div></div> <div>= -90.92</div> <div>IR &gt;= 4.0</div>
	<div>Debt Service Coverage Ratio (DSCR)</div> <div>0.34</div> <div>IR &gt;= 1.25</div>
MASS	<div>Tenant Receivable (TR)</div> <div><div>Tenant Receivable</div><div>0</div></div> <div><div>Total Tenant Revenue</div><div>14,989</div></div> <div>= 0.00</div> <div>IR &lt; 1.50</div> <div>Days Receivable Outstanding: 0.00</div>
	<div>Accounts Payable (AP)</div> <div><div>Accounts Payable</div><div>(590)</div></div> <div><div>Total Operating Expenses</div><div>50,187</div></div> <div>= 0.01</div> <div>IR &lt; 0.75</div>
	<div>Occupancy</div> <div>Loss</div> <div>Occ %</div> <div>Current Month</div> <div>0.00%</div> <div>100.00%</div> <div>Year-to-Date</div> <div>0.00%</div> <div>100.00%</div> <div>IR &gt;= 0.98</div>
<div><div><div>FASS KFI</div><div>MP</div><div>QR</div><div>0.00</div><div>12</div><div>MENAR</div><div>0.00</div><div>11</div><div>DSCR</div><div>0.00</div><div>2</div><div>Total Points</div><div>0.00</div><div>25</div></div><div><div>MASS KFI</div><div>MP</div><div>Accts Recvble</div><div>5.00</div><div>5</div><div>Accts Payable</div><div>4.00</div><div>4</div><div>Occupancy</div><div>16.00</div><div>16</div><div>Total Points</div><div>25.00</div><div>25</div></div></div>	
<div>Capital Fund Occupancy</div> <div>5.00</div>	

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(302,925)	=		-0.08
Curr Liab Exc Curr Prtn LTD		(3,972,402)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(4,275,328)	=		-83.88
Average Monthly Operating and Other Expenses		50,973			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.32			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		14,373			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(444)	=		0.01
Total Operating Expenses		50,973			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.64 %	98.36%		
Year-to-Date		1.64 %	98.36%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

<b>Excess Cash</b>			
<span style="color: red;">(4,618,484)</span>			
<b>Average Dwelling Rent</b>			
Actual/UML	13,669	61	224.08
Budget/UMA	10,784	61	176.78
Increase (Decrease)	2,885	0	47.30
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 110.36	22.70 %	
Supplies and Materials	3.31	0.68	
Fleet Costs	0.00	0.00	
Outside Services	6.45	1.33	
Utilities	67.38	13.86	
Protective Services	12.25	2.52	
Insurance	87.47	13.86	
Other Expenses	36.75	7.56	
Total Average Expense	\$ 323.97	62.51 %	

<b>Excess Cash</b>			
<span style="color: red;">(4,327,652)</span>			
<b>Average Dwelling Rent</b>			
Actual/UML	13,331	60	222.18
Budget/UMA	13,381	61	219.36
Increase (Decrease)	<span style="color: red;">(50)</span>	<span style="color: red;">(1)</span>	2.82
<b>PUM / Percentage of Revenue</b>			
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>	
Salaries and Benefits	\$ 121.55	24.22 %	
Supplies and Materials	7.80	1.55	
Fleet Costs	0.00	0.00	
Outside Services	44.13	8.79	
Utilities	42.83	8.53	
Protective Services	16.66	3.32	
Insurance	92.46	8.53	
Other Expenses	28.43	5.66	
Total Average Expense	\$ 353.86	60.61 %	

# KFI - FY Comparison for Midcrowne Seniors Pavillion LP - 196 Units

Period Ending January 31, 2021

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This Year																					
FASS	<b>Quick Ratio (QR)</b> <table><tr><td>Current Assets, Unrestricted</td><td>380,072</td><td>=</td><td>2.43</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(156,412)</td><td></td><td>IR &gt;= 2.0</td></tr></table>	Current Assets, Unrestricted	380,072	=	2.43	Curr Liab Exc Curr Prtn LTD	(156,412)		IR >= 2.0												
	Current Assets, Unrestricted	380,072	=	2.43																	
	Curr Liab Exc Curr Prtn LTD	(156,412)		IR >= 2.0																	
<b>Months Expendable Net Assets Ratio (MENAR)</b> <table><tr><td>Expendable Fund Balance</td><td>105,904</td><td>=</td><td>0.94</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>113,223</td><td></td><td>IR &gt;= 4.0</td></tr></table>	Expendable Fund Balance	105,904	=	0.94	Average Monthly Operating and Other Expenses	113,223		IR >= 4.0													
Expendable Fund Balance	105,904	=	0.94																		
Average Monthly Operating and Other Expenses	113,223		IR >= 4.0																		
<b>Debt Service Coverage Ratio (DSCR)</b> <table><tr><td>1.39</td><td>IR &gt;= 1.25</td></tr></table>		1.39	IR >= 1.25																		
1.39	IR >= 1.25																				
MASS	<b>Tenant Receivable (TR)</b> <table><tr><td>Tenant Receivable</td><td>36,121</td><td>=</td><td>0.31</td></tr><tr><td>Total Tenant Revenue</td><td>117,289</td><td></td><td>IR &lt; 1.50</td></tr></table> <b>Days Receivable Outstanding:</b> 9.55	Tenant Receivable	36,121	=	0.31	Total Tenant Revenue	117,289		IR < 1.50												
	Tenant Receivable	36,121	=	0.31																	
	Total Tenant Revenue	117,289		IR < 1.50																	
<b>Accounts Payable (AP)</b> <table><tr><td>Accounts Payable</td><td>(20,855)</td><td>=</td><td>0.18</td></tr><tr><td>Total Operating Expenses</td><td>113,223</td><td></td><td>IR &lt; 0.75</td></tr></table>	Accounts Payable	(20,855)	=	0.18	Total Operating Expenses	113,223		IR < 0.75													
Accounts Payable	(20,855)	=	0.18																		
Total Operating Expenses	113,223		IR < 0.75																		
<table><tr><td><b>Occupancy</b></td><td><b>Loss</b></td><td><b>Occ %</b></td><td></td></tr><tr><td>Current Month</td><td>3.57%</td><td>96.43%</td><td></td></tr><tr><td>Year-to-Date</td><td>3.57%</td><td>96.43%</td><td>IR &gt;= 0.98</td></tr></table>		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		Current Month	3.57%	96.43%		Year-to-Date	3.57%	96.43%	IR >= 0.98								
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																			
Current Month	3.57%	96.43%																			
Year-to-Date	3.57%	96.43%	IR >= 0.98																		
<table><tr><td><b>FASS KFI</b></td><td><b>MP</b></td><td><b>MASS KFI</b></td><td><b>MP</b></td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>14.00 25</td><td>Total Points</td><td>16.00 25</td></tr></table>		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	QR	12.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	14.00 25	Total Points	16.00 25
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>																		
QR	12.00 12	Accts Recvble	0.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	14.00 25	Total Points	16.00 25																		
<b>Capital Fund Occupancy</b> <table><tr><td>5.00</td></tr></table>		5.00																			
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		212,128	=		1.56
Curr Liab Exc Curr Prtn LTD		(135,883)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(36,058)	=		-0.39
Average Monthly Operating and Other Expenses		92,573			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.67			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		19,231	=		0.16
Total Tenant Revenue		117,504			IR < 1.50
Days Receivable Outstanding: 5.07					
Accounts Payable (AP)					
Accounts Payable		(29,677)	=		0.32
Total Operating Expenses		92,573			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.10 %	94.90%		
Year-to-Date		5.10 %	94.90%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.89	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	11.89	25	Total Points	14.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(123,593)			
Average Dwelling Rent			
Actual/UML	120,546	189	637.81
Budget/UMA	123,788	196	631.57
Increase (Decrease)	(3,242)	(7)	6.24
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 93.64	14.17 %	
Supplies and Materials	9.29	1.41	
Fleet Costs	0.00	0.00	
Outside Services	75.54	11.43	
Utilities	61.35	9.28	
Protective Services	9.52	1.44	
Insurance	50.90	9.28	
Other Expenses	42.74	6.47	
Total Average Expense	\$ 342.99	53.48 %	

Excess Cash			
(247,691)			
Average Dwelling Rent			
Actual/UML	115,009	186	618.33
Budget/UMA	129,303	196	659.71
Increase (Decrease)	(14,294)	(10)	(41.38)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 101.62	15.13 %	
Supplies and Materials	3.39	0.50	
Fleet Costs	0.00	0.00	
Outside Services	23.28	3.47	
Utilities	77.61	11.55	
Protective Services	9.68	1.44	
Insurance	46.66	11.55	
Other Expenses	37.16	5.53	
Total Average Expense	\$ 299.40	49.18 %	