



SUPPLEMENTAL REPORTS



SAHA | SAN ANTONIO
HOUSING AUTHORITY
Opportunity Lives Here

SUPPLEMENTAL REPORTS

For the Month and Year-to Date Ended **November 30, 2020**

Issue Date: December 7, 2020

(Unaudited and Subject to Review)

SAHA COMBINED

1. Property Management Reports
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties

PARTNERSHIPS

1. Property Management Reports
2. Key Financial Indicators

ED HINOJOSA
Chief Financial Officer

DIANA K. FIEDLER
Director of Finance
and Accounting

LINDA LE
Controller

JENNIFER MIRELES
Budget Manager



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			Monthly					Year-to-Date						
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			October	September	August	November	October	September	August	November	October	September	August	
7,766,587		849,183	879,632	875,574	871,648	932,071	915,238	917,359	922,985	903,246	886,541	771,846	897,199	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	17						17				.00			
Efficiencies	549	533	519	14	16			97.37%	533	513	93.44%	2,665	2,563	96.17%
1 Bedroom	2,032	1,880	1,842	38	152			97.98%	1,880	1,846	90.85%	9,399	9,143	97.28%
2 Bedrooms	1,892	1,876	1,796	80	16			95.74%	1,876	1,796	94.93%	9,380	8,939	95.30%
3 Bedrooms	1,254	1,253	1,184	69	1			94.49%	1,253	1,181	94.18%	6,265	5,855	93.46%
4 Bedrooms	220	220	207	13				94.09%	220	206	93.64%	1,100	1,039	94.45%
5 Bedrooms	44	44	43	1				97.73%	44	43	97.73%	220	215	97.73%
Total Units	6,008	5,806	5,591	215	185		17	96.30%	5,806	5,585	92.96%	29,029	27,754	95.61%

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		.00					.00
Efficiency	40	40	38	2				61	95.00%			200	194	97.00%
1 Bedroom	16	16	16						100.00%			80	80	100.00
2 Bedrooms	495	495	472	23				700	95.35%			2,475	2,358	95.27%
3 Bedrooms	180	180	168	12				365	93.33%			900	832	92.44%
4 Bedrooms	9	9	9						100.00%			45	45	100.00
Total	741	740	703	37			1	1,125	95.00%			3,700	3,509	94.84%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
167,835		12,162			29,098	27,680	27,469	1	1	1	10 5.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	60	2				61	96.77%			310	300	96.77%
1 Bedroom	50	50	50						100.00%			250	246	98.40%
2 Bedrooms	4	4	4						100.00%			20	18	90.00%
Total	116	116	114	2				61	98.28%			580	564	97.24%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
156,233		(591)						0	0	0	1	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	16	16		16				487	.00			80		.00
4 Bedrooms	4	4		4				122	.00			20		.00
Total	20	20		20				608	.00			100		.00

Maintenance Summary

Maintenance Summary	

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(44,486)		44,515			18,722	20,527	17,990	5	30	0	76 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		.00					.00
1 Bedroom	14	14	13	1				30	92.86%			70	69	98.57%
2 Bedrooms	66	66	64	2				61	96.97%			330	326	98.79%
3 Bedrooms	58	58	58						100.00%			290	285	98.28%
4 Bedrooms	9	9	8	1				30	88.89%			45	40	88.89%
Total	148	147	143	4			1	122	97.28%			735	720	97.96%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
181,804		52,571			22,884	22,488	22,440	1	1	1	8.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	21						100.00%			105	104	99.05%
2 Bedrooms	74	74	72	2				61	97.30%			370	360	97.30%
3 Bedrooms	63	63	63						100.00%			315	304	96.51%
4 Bedrooms	9	9	9						100.00%			45	43	95.56%
Total	167	167	165	2				61	98.80%			835	811	97.13%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
77,008		43,327			16,517	16,774	15,685	1	1	3	350 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			70	69	98.57%
2 Bedrooms	41	41	39	2				61	95.12%			205	197	96.10%
3 Bedrooms	79	79	78	1				30	98.73%			395	388	98.23%
4 Bedrooms	6	6	6						100.00%			30	30	100.00%
Total	140	140	137	3				91	97.86%			700	684	97.71%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
315,899		27,731			63,657	63,262	61,608	0	1	0	20	2.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	129						100.00%			645	611	94.73%
1 Bedroom	137	137	135	2				61	98.54%			685	642	93.72%
2 Bedrooms	4	4	4						100.00%			20	20	100.00
3 Bedrooms	1	1	1						100.00%			5	5	100.00
Total	271	271	269	2				61	99.26%			1,355	1,278	94.32%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
123,458		55,144			24,269	24,017	23,437	5	0	5	45 21.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	48	3				91	94.12%			255	244	95.69%
2 Bedrooms	35	35	33	2				61	94.29%			175	167	95.43%
3 Bedrooms	28	28	25	3				91	89.29%			140	126	90.00%
4 Bedrooms	4	4	4						100.00%			20	20	100.00
Total	118	118	110	8				243	93.22%			590	557	94.41%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
246,046		4,696			29,208	29,335	29,457	1	2	0	122	24.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	120	120	119	1				30	99.17%			600	596	99.33%
2 Bedrooms	10	10	10						100.00%			50	50	100.00%
Total	130	130	129	1				30	99.23%			650	646	99.38%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
190,269		47,158			27,002	26,587	25,421	0	0	0	5 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	50	1				30	98.04%			255	252	98.82%
2 Bedrooms	42	42	39	3				91	92.86%			210	204	97.14%
3 Bedrooms	19	19	18	1				30	94.74%			95	87	91.58%
4 Bedrooms	2	2	2						100.00%			10	10	100.00
Total	114	114	109	5				152	95.61%			570	553	97.02%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
321,597		3,881			31,136	30,951	31,269	0	68	68	108 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	71	1				30	98.61%			360	356	98.89%
1 Bedroom	42	42	42						100.00%			210	209	99.52%
2 Bedrooms	4	4	4						100.00%			20	19	95.00%
3 Bedrooms	1	1	1						100.00%			5	5	100.00%
Total	119	119	118	1				30	99.16%			595	589	98.99%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
64,173		6,307			16,811	16,569	16,382	0	0	0	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	95						100.00%			475	470	98.95%
2 Bedrooms	5	5	5						100.00%			25	22	88.00%
Total	100	100	100						100.00%			500	492	98.40%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
89,450		92,862			38,895	41,178	40,931	13	126	9	22 9.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	10						10		.00					.00
1 Bedroom	91	91	88	3				91	96.70%			455	449	98.68%
2 Bedrooms	152	152	141	11				335	92.76%			760	697	91.71%
3 Bedrooms	81	81	79	2				61	97.53%			405	387	95.56%
4 Bedrooms	4	4	4						100.00%			20	20	100.00
Total	338	328	312	16			10	487	95.12%			1,640	1,553	94.70%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
58,350		13,968			21,821	22,278	22,258	4	0	2	130 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	35	1				30	97.22%			180	176	97.78%
2 Bedrooms	40	40	39	1				30	97.50%			200	198	99.00%
Total	76	76	74	2				61	97.37%			380	374	98.42%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
6,428		55,729			31,530	30,591	31,730	3	0	5	123 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	71						100.00%			355	354	99.72%
2 Bedrooms	66	66	65	1				30	98.48%			330	328	99.39%
3 Bedrooms	102	102	98	4				122	96.08%			510	502	98.43%
4 Bedrooms	6	6	6						100.00%			30	30	100.00
5 Bedrooms	3	3	3						100.00%			15	15	100.00
Total	248	248	243	5				152	97.98%			1,240	1,229	99.11%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
39,141		37,193			12,280	12,024	12,208	3	0	3	35	20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			40	40	100.00
2 Bedrooms	43	43	43						100.00%			215	212	98.60%
3 Bedrooms	33	33	33						100.00%			165	162	98.18%
4 Bedrooms	10	10	10						100.00%			50	50	100.00
5 Bedrooms	6	6	6						100.00%			30	30	100.00
Total	100	100	100						100.00%			500	494	98.80%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
811,087		19,241			45,159	45,603	45,145	2	2	2	20 5.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	93	3				91	96.88%			480	459	95.63%
1 Bedroom	116	116	112	4				122	96.55%			580	564	97.24%
2 Bedrooms	18	18	15	3				91	83.33%			90	79	87.78%
3 Bedrooms	1	1	1						100.00%			5	5	100.00
Total	231	231	221	10				304	95.67%			1,155	1,107	95.84%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
39,719		1,906			13,128	12,853	12,745	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	12						100.00%			60	60	100.00
1 Bedroom	36	36	36						100.00%			180	172	95.56%
2 Bedrooms	2	2	2						100.00%			10	10	100.00
Total	50	50	50						100.00%			250	242	96.80%

Maintenance Summary

Financial Performance Summary - Q3 2020														
Detailed Financial Data														
Monthly						Year-to-Date								
Revenue & Expenses						Profitability & Metrics								
Account Balances			Year-to-Date			Rental Income History			Leasing Summary					
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy		10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
139,266		27,036				16,053	16,133	14,950	2	0	2	25	20.00	
Occupancy Information														
Current Month														
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	30	30	29	1				30	96.67%			150	147	98.00%
2 Bedrooms	37	37	35	2				61	94.59%			185	180	97.30%
3 Bedrooms	37	37	35	2				61	94.59%			185	175	94.59%
Total	104	104	99	5				152	95.19%			520	502	96.54%
Maintenance Summary														

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
574,380		22,286			8,685	7,216	8,975	2	1	0	18 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	69	69	57	12				365	82.61%			345	288	83.48%
Total	69	69	57	12				365	82.61%			345	288	83.48%

Maintenance Summary

Monthly					Year-to-Date							
Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(57,024)		28,172			30,171	30,037	30,035	0	0	1	125	20.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	19	2				61	90.48%			105	95	90.48%
1 Bedroom	42	42	40	2				61	95.24%			210	202	96.19%
2 Bedrooms	86	86	84	2				61	97.67%			430	425	98.84%
3 Bedrooms	24	24	23	1				30	95.83%			120	116	96.67%
Total	173	173	166	7				213	95.95%			865	838	96.88%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
(139)		16,837			24,370	25,331	24,890	0	2	1	20 25.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	118	1				30	99.16%			595	574	96.47%
2 Bedrooms	5	5	5						100.00%			25	25	100.00
Total	124	124	123	1				30	99.19%			620	599	96.61%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
23,478		7,016			8,212	7,870	9,308	0	1	0	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1				30	95.83%			120	110	91.67%
2 Bedrooms	10	10	10						100.00%			50	48	96.00%
Total	34	34	33	1				30	97.06%			170	158	92.94%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
53,512		3,903			37,198	37,454	36,341	0	1	0	16	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	100	3			91	97.09%				515	491	95.34%
2 Bedrooms	30	30	29	1			30	96.67%				150	148	98.67%
Total	133	133	129	4			122	96.99%				665	639	96.09%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic	Lease Up Days
747,896		1,082			13,366	13,511	12,153	4	3	0	391	83.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16				16				.00					.00
1 Bedroom	218	66	66		152				100.00%			330	325	98.48%
2 Bedrooms	20	4	3	1	16			30	75.00%			20	17	85.00%
3 Bedrooms	1				1				.00					.00
Total	255	70	69	1	185			30	98.57%			350	342	97.71%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
287,789		20,306			31,708	31,223	30,855	0	2	2	67 5.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	56	4				122	93.33%			300	283	94.33%
1 Bedroom	58	58	55	3				91	94.83%			290	275	94.83%
2 Bedrooms	11	11	11						100.00%			55	55	100.00
Total	129	129	122	7				213	94.57%			645	613	95.04%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
455,376		43,528			51,939	50,840	50,521	5	3	8	130	38.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	41						100.00%			205	205	100.00
1 Bedroom	139	139	136	3				91	97.84%			695	683	98.27%
2 Bedrooms	21	21	20	1				30	95.24%			105	99	94.29%
Total	201	201	197	4				122	98.01%			1,005	987	98.21%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
20,517		89,401			21,457	19,368	23,478	2	0	1	125	20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			60	58	96.67%
2 Bedrooms	62	62	62						100.00%			310	305	98.39%
3 Bedrooms	54	54	54						100.00%			270	267	98.89%
4 Bedrooms	32	32	32						100.00%			160	158	98.75%
5 Bedrooms	6	6	5	1				30	83.33%			30	28	93.33%
Total	166	166	165	1				30	99.40%			830	816	98.31%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
209,792		1,449			14,671	14,288	14,208	3	0	4	67	81.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	67	2				61	97.10%			345	333	96.52%
2 Bedrooms	6	6	6						100.00%			30	30	100.00%
Total	75	75	73	2				61	97.33%			375	363	96.80%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
270,128		41,165			29,391	29,786	31,099	4	5	5	35	15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	66	3				91	95.65%			345	331	95.94%
2 Bedrooms	46	46	46						100.00%			230	224	97.39%
3 Bedrooms	62	62	60	2				61	96.77%			310	306	98.71%
4 Bedrooms	26	26	24	2				61	92.31%			130	127	97.69%
Total	203	203	196	7				213	96.55%			1,015	988	97.34%

Maintenance Summary

Monthly					Year-to-Date						
			Year-to-Date								
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
135,492		3,456			3,777	3,299	3,348	0	0	1	279 15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	25						100.00%			125	123	98.40%
3 Bedrooms	17	17	17						100.00%			85	82	96.47%
4 Bedrooms	5	5	5						100.00%			25	25	100.00
5 Bedrooms	3	3	3						100.00%			15	15	100.00
Total	50	50	50						100.00%			250	245	98.00%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	10/31/2020	9/30/2020	8/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
8,038		(294)						0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	10	10	10						100.00%			50	50	100.00
2 Bedrooms	9	9	9						100.00%			45	45	100.00
3 Bedrooms	6	6	6						100.00%			30	30	100.00
Total	25	25	25						100.00%			125	125	100.00

Maintenance Summary

Monthly					Year-to-Date							
Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	10/31/2020	9/30/2020	8/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
1,545		294						0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	6	6	6						100.00%			30	30	100.00
2 Bedrooms	10	10	10						100.00%			50	50	100.00
3 Bedrooms	5	5	5						100.00%			25	25	100.00
Total	21	21	21						100.00%			105	105	100.00

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	10/31/2020	9/30/2020	8/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
15,307								0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	3	3	3						100.00%			15	15	100.00
2 Bedrooms	25	25	24	1				30	96.00%			125	112	89.60%
3 Bedrooms	37	37	36	1				30	97.30%			185	178	96.22%
4 Bedrooms	6	6	6						100.00%			30	30	100.00
Total	71	71	69	2				61	97.18%			355	335	94.37%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
276,871								0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			15	15	100.00
2 Bedrooms	33	33	30	3				91	90.91%			165	157	95.15%
3 Bedrooms	24	24	22	2				61	91.67%			120	112	93.33%
4 Bedrooms	3	3	3						100.00%			15	15	100.00
Total	63	63	58	5				152	92.06%			315	299	94.92%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
21,581		(16)						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			70	70	100.00
2 Bedrooms	26	26	26						100.00%			130	123	94.62%
3 Bedrooms	9	9	9						100.00%			45	45	100.00
Total	49	49	49						100.00%			245	238	97.14%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
3,289		(232)					(15)	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			25	25	100.00
2 Bedrooms	35	35	33	2				61	94.29%			175	164	93.71%
3 Bedrooms	7	7	6	1				30	85.71%			35	31	88.57%
4 Bedrooms	2	2	2						100.00%			10	10	100.00
Total	49	49	46	3				91	93.88%			245	230	93.88%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
14,406								0	0	0	26	15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	19						100.00%			95	89	93.68%
2 Bedrooms	20	20	19	1				30	95.00%			100	94	94.00%
3 Bedrooms	11	11	11						100.00%			55	55	100.00
Total	50	50	49	1				30	98.00%			250	238	95.20%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,991		(150)						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	13						100.00%			65	65	100.00
2 Bedrooms	16	16	15	1				30	93.75%			80	74	92.50%
3 Bedrooms	17	17	17						100.00%			85	83	97.65%
Total	46	46	45	1				30	97.83%			230	222	96.52%

Maintenance Summary

Monthly					Year-to-Date							
Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
3,586		52						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			10	10	100.00
2 Bedrooms	24	24	24						100.00%			120	118	98.33%
3 Bedrooms	20	20	20						100.00%			100	97	97.00%
4 Bedrooms	2	2	2						100.00%			10	10	100.00
Total	48	48	48						100.00%			240	235	97.92%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,854		(35)						0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			50	50	100.00
2 Bedrooms	34	34	32	2				61	94.12%			170	151	88.82%
3 Bedrooms	5	5	5						100.00%			25	24	96.00%
Total	49	49	47	2				61	95.92%			245	225	91.84%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Alhambra
For the Period Ending 11/30/2020

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	10/31/2020	9/30/2020	8/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
557								0	0	0	0	.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	9	9	9						100.00%			45	45	100.00
2 Bedrooms	5	5	5						100.00%			25	25	100.00
Total	14	14	14						100.00%			70	70	100.00

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	10/31/2020	9/30/2020	8/31/2020	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
1,741								0	0	0	0	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	42	42	40	2				61	95.24%			209	199	95.22%
Total	42	42	40	2				61	95.24%			209	199	95.22%

Maintenance Summary

			Monthly					Year-to-Date						
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			October	September	August	November	October	September	August	November	October	September	August	
22,196,230	3,710,375	1,676,716	2,163,872	2,193,015	2,113,160	1,779,364	1,690,131	1,706,263	1,680,475	2,680,615	1,541,576	1,725,443	1,652,277	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	114	114	109	5				95.61%	114	112	98.25%	570	545	95.61%
1 Bedroom	2,015	2,015	1,860	155				92.31%	2,015	1,850	91.81%	10,075	9,265	91.96%
2 Bedrooms	1,241	1,241	1,067	174				85.98%	1,241	1,065	85.82%	6,205	5,362	86.41%
3 Bedrooms	274	274	211	63				77.01%	274	217	79.20%	1,370	1,088	79.42%
Total Units	3,644	3,644	3,247	397				89.11%	3,644	3,244	89.02%	18,220	16,260	89.24%

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			October	September	August	November	October	September	August	November	October	September	August	
13,571,689	2,183,761	1,112,612	1,230,430	1,273,337	1,206,303	1,204,184	1,074,633	1,110,653	1,105,953	2,126,978	972,946	1,157,492	1,098,504	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	113	113	108	5				95.58%	113	111	98.23%	565	542	95.93%
1 Bedroom	982	982	904	78				92.06%	982	904	92.06%	4,910	4,536	92.38%
2 Bedrooms	848	848	718	130				84.67%	848	718	84.67%	4,240	3,630	85.61%
3 Bedrooms	184	184	127	57				69.02%	184	134	72.83%	920	663	72.07%
Total Units	2,127	2,127	1,857	270				87.31%	2,127	1,867	87.78%	10,635	9,371	88.11%

Monthly					Year-to-Date							
Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
13,442	5,612	52,263			37,108	37,393	36,062	2	0	1	38	13.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	26	1				30	96.30%			135	130	96.30%
2 Bedrooms	40	40	37	3				91	92.50%			200	182	91.00%
Total	67	67	63	4				122	94.03%			335	312	93.13%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
2,149,431	32,769	171,524			79,505	72,554	72,046	0	0	4	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	72	12				365	85.71%			420	383	91.19%
2 Bedrooms	24	24	22	2				61	91.67%			120	114	95.00%
Total	108	108	94	14				426	87.04%			540	497	92.04%

Maintenance Summary

Financial Performance Summary - Q3 2023														
Monthly						Year-to-Date								
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
			Actual Revenue (Lost)		10/31/2020	9/30/2020	8/31/2020	Preleased	Notices	Move	Lease Up			
Co Oper	Replacement	Tenant	Due to	Due to										
Account	Reserves	Receivable	Rate	Occupancy					Unit	to Vacate	Outs	Traffic	Days	
236,110	66,460	245,718				124,510	125,856	123,640	8	7	6	210	2.00	
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	24	24	22	2				61	91.67%			120	108	90.00%
1 Bedroom	136	136	129	7				213	94.85%			680	644	94.71%
2 Bedrooms	60	60	57	3				91	95.00%			300	285	95.00%
Total	220	220	208	12				365	94.55%			1,100	1,037	94.27%
Maintenance Summary														

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
	3,908	79,309			27,370	29,910	32,730	0	0	0	56	1.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	30	10			304	75.00%			200	169	84.50%	
Total	40	40	30	10			304	75.00%			200	169	84.50%	

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
1,110,960	411,258	81,085			81,222	79,318	77,866	0	0	3	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	55	5				152	91.67%			300	271	90.33%
2 Bedrooms	48	48	45	3				91	93.75%			240	227	94.58%
3 Bedrooms	16	16	14	2				61	87.50%			80	74	92.50%
Total	124	124	114	10				304	91.94%			620	572	92.26%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
42,954		65,089			70,571	68,719	67,410	0	0	4	.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	43	5				152	89.58%			240	223	92.92%
2 Bedrooms	40	40	36	4				122	90.00%			200	184	92.00%
3 Bedrooms	16	16	15	1				30	93.75%			80	78	97.50%
Total	104	104	94	10				304	90.38%			520	485	93.27%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
24,926		85,852			16,082	14,886	15,400	0	1	2	15	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18	12	6				183	66.67%			90	62	68.89%
3 Bedrooms	12	12	11	1				30	91.67%			60	53	88.33%
Total	30	30	23	7				213	76.67%			150	115	76.67%

Maintenance Summary

Monthly					Year-to-Date							
Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
269,694	16,990	99,559			38,400	40,301	41,009	2	0	1	26	185.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56	45	11				335	80.36%			280	243	86.79%
Total	56	56	45	11				335	80.36%			280	243	86.79%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
524,036		95,309			82,491	85,966	76,190	5	17	6	88 3.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	17						100.00%			85	82	96.47%
1 Bedroom	70	70	65	5				152	92.86%			350	320	91.43%
2 Bedrooms	46	46	42	4				122	91.30%			230	212	92.17%
3 Bedrooms	24	24	24						100.00%			120	115	95.83%
Total	157	157	148	9				274	94.27%			785	729	92.87%

Maintenance Summary

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
1,610,031	62,006	177,730			130,662	130,324	131,311	0	5	7	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	104	8				243	92.86%			560	531	94.82%
2 Bedrooms	88	88	79	9				274	89.77%			440	401	91.14%
Total	200	200	183	17				517	91.50%			1,000	932	93.20%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	10/31/2020	9/30/2020	8/31/2020	Preleased	Notices	Move		Lease Up
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
992,989		31,174			28,600	34,984	20,608	1	0	0	23	.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
Efficiency	18	18	18						100.00%			90	90	100.00
1 Bedroom	78	78	70	8				243	89.74%			390	343	87.95%
2 Bedrooms	4	4	3	1				30	75.00%			20	18	90.00%
Total	100	100	91	9				274	91.00%			500	451	90.20%

Maintenance Summary

Maintenance Summary

Financial Performance Summary - Q3 2023														
Detailed Financial Data														
Monthly						Year-to-Date								
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
			Actual Revenue (Lost)		10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy										
4,575	141,385	104,389			114,656	122,013	121,228	0	0	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	52	8				243	86.67%			300	253	84.33%
2 Bedrooms	108	108	53	55				1,673	49.07%			540	268	49.63%
3 Bedrooms	84	84	33	51				1,551	39.29%			420	188	44.76%
Total	252	252	138	114				3,468	54.76%			1,260	709	56.27%
Maintenance Summary														

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
1,443,179		15,152			29,001	27,835	17,971	1	0	1	3 124.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	20	20	19	1				30	95.00%			100	96	96.00%
1 Bedroom	80	80	80						100.00%			400	395	98.75%
Total	100	100	99	1				30	99.00%			500	491	98.20%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
1,018,297	248,852	66,196			102,076	102,509	102,319	0	5	8	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	63	1				30	98.44%			320	313	97.81%
2 Bedrooms	64	64	61	3				91	95.31%			320	296	92.50%
Total	128	128	124	4				122	96.88%			640	609	95.16%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
164,140		4,656			14,055	15,016	14,570	0	1	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	25	2			61	92.59%				135	130	96.30%
2 Bedrooms	2	2	1	1			30	50.00%				10	5	50.00%
Total	29	29	26	3			91	89.66%				145	135	93.10%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
43,457	134,108	58,356			31,225	47,681	38,294	0	15	1	31	69.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	19	5				152	79.17%			120	100	83.33%
2 Bedrooms	80	80	71	9				274	88.75%			400	362	90.50%
Total	104	104	90	14				426	86.54%			520	462	88.85%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
352		3,430			3,278	3,278	2,948	0	0	0	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	6	1				30	85.71%			35	33	94.29%
Total	7	7	6	1				30	85.71%			35	33	94.29%

Maintenance Summary

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			October	September	August	November	October	September	August	November	October	September	August	
8,624,541	1,502,614	564,104	933,443	919,678	906,857	575,180	615,498	595,610	574,522	553,638	568,629	567,951	553,772	
Occupancy Information														
Account Description	Total Units	Current Month			Last Month			Year-to-Date						
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	5	3	60.00%
1 Bedroom	1,033	1,033	956	77				92.55%	1,033	946	91.58%	5,165	4,729	91.56%
2 Bedrooms	393	393	349	44				88.80%	393	347	88.30%	1,965	1,732	88.14%
3 Bedrooms	90	90	84	6				93.33%	90	83	92.22%	450	425	94.44%
Total Units	1,517	1,517	1,390	127				91.63%	1,517	1,377	90.77%	7,585	6,889	90.82%

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
144,497	180,932				97,822	94,472	92,129	0	1	13	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	173	15				456	92.02%			940	840	89.36%
2 Bedrooms	64	64	53	11				335	82.81%			320	266	83.13%
3 Bedrooms	1	1	1						100.00%			5	5	100.00
Total	253	253	227	26				791	89.72%			1,265	1,111	87.83%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
292,467	146,300				63,070	63,499	53,176	0	4	5	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1	1						100.00%			5	3	60.00%
1 Bedroom	194	194	166	28				852	85.57%			970	820	84.54%
2 Bedrooms	1	1		1				30	.00			5	2	40.00%
Total	196	196	167	29				882	85.20%			980	825	84.18%

Maintenance Summary

Financial Performance Summary - Q3 2020														
Detailed Financial Data														
Monthly														
Year-to-Date														
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper	Replacement	Tenant	Due to	Due to	10/31/2020	9/30/2020	8/31/2020	Preleased	Notices	Move		Lease Up		
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days		
	16,800				42,637	45,298	48,144	0	1	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	21	3				91	87.50%			120	110	91.67%
2 Bedrooms	24	24	21	3				91	87.50%			120	108	90.00%
3 Bedrooms	8	8	6	2				61	75.00%			40	36	90.00%
Total	56	56	48	8				243	85.71%			280	254	90.71%
Maintenance Summary														

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
130,391	273,377				102,741	102,923	101,779	0	0	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	140						100.00%			700	692	98.86%
2 Bedrooms	10	10	10						100.00%			50	50	100.00%
Total	150	150	150						100.00%			750	742	98.93%

Maintenance Summary

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
39,817	328,404				82,274	77,427	79,180	0	0	0	0	.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	109	1				30	99.09%			550	535	97.27%
2 Bedrooms	10	10	9	1				30	90.00%			50	44	88.00%
Total	120	120	118	2				61	98.33%			600	579	96.50%

Maintenance Summary

Maintenance Summary

Period Ending November 30, 2020

		This Year				Last Year																																																																	
FASS	Quick Ratio (QR)					Quick Ratio (QR)																																																																	
	Current Assets, Unrestricted		8,849,065	=	1.45	Current Assets, Unrestricted		9,505,722	=	1.75																																																													
	Curr Liab Exc Curr Prtn LTD		(6,096,938)		IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(5,445,357)		IR >= 2.0																																																													
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)																																																																	
	Expendable Fund Balance		2,752,127	=	0.82	Expendable Fund Balance		3,667,247	=	1.12																																																													
	Average Monthly Operating and Other Expenses		3,351,590		IR >= 4.0	Average Monthly Operating and Other Expenses		3,276,593		IR >= 4.0																																																													
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)																																																																	
			0.13		IR >= 1.25			1.32		IR >= 1.25																																																													
MASS	Tenant Receivable (TR)					Tenant Receivable (TR)																																																																	
	Tenant Receivable		1,157,679	=	0.25	Tenant Receivable		407,302	=	0.08																																																													
	Total Tenant Revenue		4,573,314		IR < 1.50	Total Tenant Revenue		4,936,133		IR < 1.50																																																													
	Days Receivable Outstanding:		39.29			Days Receivable Outstanding:		12.88																																																															
MASS	Accounts Payable (AP)					Accounts Payable (AP)																																																																	
	Accounts Payable		(2,875,414)	=	0.86	Accounts Payable		(2,244,026)	=	0.68																																																													
	Total Operating Expenses		3,351,590		IR < 0.75	Total Operating Expenses		3,276,593		IR < 0.75																																																													
MASS	Occupancy		Loss	Occ %		Occupancy		Loss	Occ %																																																														
	Current Month		6.94%	96.30%		Current Month		7.15 %	96.08%																																																														
	Year-to-Date		7.71%	95.61%		Year-to-Date		7.96 %	95.89%																																																														
				IR >= 0.98					IR >= 0.98																																																														
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>9.37</td><td>12</td><td>Accts Recvble</td><td>0.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td>Accts Payable</td><td>2.00</td><td>4</td></tr><tr><td>DSCR</td><td>0.00</td><td>2</td><td>Occupancy</td><td>8.00</td><td>16</td></tr><tr><td>Total Points</td><td>9.37</td><td>25</td><td>Total Points</td><td>10.00</td><td>25</td></tr></table>						FASS KFI		MP	MASS KFI		MP	QR	9.37	12	Accts Recvble	0.00	5	MENAR	0.00	11	Accts Payable	2.00	4	DSCR	0.00	2	Occupancy	8.00	16	Total Points	9.37	25	Total Points	10.00	25	<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>10.78</td><td>12</td><td>Accts Recvble</td><td>0.00</td><td>5</td></tr><tr><td>MENAR</td><td>6.17</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>8.00</td><td>16</td></tr><tr><td>Total Points</td><td>18.95</td><td>25</td><td>Total Points</td><td>12.00</td><td>25</td></tr></table>						FASS KFI		MP	MASS KFI		MP	QR	10.78	12	Accts Recvble	0.00	5	MENAR	6.17	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	18.95	25	Total Points	12.00	25
FASS KFI		MP	MASS KFI		MP																																																																		
QR	9.37	12	Accts Recvble	0.00	5																																																																		
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DSCR	2.00	2	Occupancy	8.00	16																																																																		
Total Points	18.95	25	Total Points	12.00	25																																																																		
Capital Fund Occupancy						Capital Fund Occupancy																																																																	
5.00						5.00																																																																	

Excess Cash						Excess Cash					
(651,660)						362,480					
Average Dwelling Rent						Average Dwelling Rent					
Actual/UML		4,402,208	27,754	158.62		Actual/UML		4,607,660	27,877	165.29	
Budget/UMA		3,683,313	29,029	126.88		Budget/UMA		4,455,127	29,072	153.24	
Increase (Decrease)		718,895	(1,275)	31.73		Increase (Decrease)		152,533	(1,195)	12.04	
PUM / Percentage of Revenue						PUM / Percentage of Revenue					
Expense		Amount	Percent			Expense		Amount	Percent		
Salaries and Benefits		\$ 162.27	28.41 %			Salaries and Benefits		\$ 151.39	27.57 %		
Supplies and Materials		30.15	5.28			Supplies and Materials		38.56	7.02		
Fleet Costs		3.82	0.67			Fleet Costs		2.58	0.47		
Outside Services		93.65	16.39			Outside Services		133.16	24.25		
Utilities		82.83	14.50			Utilities		74.47	13.68		
Protective Services		38.55	6.75			Protective Services		4.21	0.77		
Insurance		24.29	14.61			Insurance		21.68	13.68		
Other Expenses		19.43	3.40			Other Expenses		24.61	4.48		
Total Average Expense		\$ 454.99	90.01 %			Total Average Expense		\$ 450.66	91.91 %		

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
 "... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
12/8/2020 6:04:34AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,451,214	=	2.34
	Curr Liab Exc Curr Prtn LTD		(619,822)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		831,392	=	2.19
	Average Monthly Operating and Other Expenses		379,649		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			7.37		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		212,838	=	0.46
	Total Tenant Revenue		464,117		IR < 1.50
	Days Receivable Outstanding:		71.55		
MASS	Accounts Payable (AP)				
	Accounts Payable		(222,630)	=	0.59
	Total Operating Expenses		379,649		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		5.13%	95.00%	
	Year-to-Date		5.29%	94.84%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	0.00 5
MENAR		7.75	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	8.00 16
Total Points		21.75	25	Total Points	12.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,344,254		= 2.35	
Curr Liab Exc Curr Prtn LTD		(570,955)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		665,678		= 1.58	
Average Monthly Operating and Other Expenses		421,395		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.39		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		99,993		= 0.17	
Total Tenant Revenue		589,867		IR < 1.50	
Days Receivable Outstanding: 26.29					
Accounts Payable (AP)					
Accounts Payable		(267,954)		= 0.64	
Total Operating Expenses		421,395		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		7.15 %		92.97%	
Year-to-Date		7.02 %		93.11%	
IR >= 0.98					
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 2.00 5	
MENAR		6.85 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 4.00 16	
Total Points		20.85 25		Total Points 10.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
445,114			
Average Dwelling Rent			
Actual/UML	454,362	3,509	129.48
Budget/UMA	339,937	3,700	91.87
Increase (Decrease)	114,425	(191)	37.61
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 160.06	14.99 %	
Supplies and Materials	35.81	3.35	
Fleet Costs	2.67	0.25	
Outside Services	98.91	9.27	
Utilities	70.59	6.61	
Protective Services	12.17	1.14	
Insurance	32.67	6.61	
Other Expenses	15.73	1.47	
Total Average Expense	\$ 428.62	43.70 %	

Excess Cash			
240,162			
Average Dwelling Rent			
Actual/UML	546,927	3,445	158.76
Budget/UMA	501,632	3,700	135.58
Increase (Decrease)	45,296	(255)	23.18
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 157.99	25.78 %	
Supplies and Materials	47.10	7.69	
Fleet Costs	3.74	0.61	
Outside Services	165.70	27.04	
Utilities	67.72	11.05	
Protective Services	6.06	0.99	
Insurance	20.06	11.05	
Other Expenses	23.64	3.86	
Total Average Expense	\$ 492.02	88.06 %	

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units

Period Ending November 30, 2020

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
12/8/2020 6:04:43AM

This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted200,681</div><div>Curr Liab Exc Curr Prtn LTD(109,745)</div><div>=1.83</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance90,935</div><div>Average Monthly Operating and Other Expenses94,376</div><div>=0.96</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>-3.79</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable12,162</div><div>Total Tenant Revenue152,355</div><div>=0.08</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 13.05</div>																			
	Accounts Payable (AP) <div><div>Accounts Payable(47,904)</div><div>Total Operating Expenses94,376</div><div>=0.51</div><div>IR < 0.75</div></div>																			
MASS	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month1.72%</div><div>Year-to-Date2.76%</div><div>98.28%</div><div>97.24%</div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>11.18 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>11.18 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	11.18 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	11.18 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	11.18 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	11.18 25	Total Points	21.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		198,980	=	2.40	
Curr Liab Exc Curr Prtn LTD		(82,938)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		116,042	=	2.00	
Average Monthly Operating and Other Expenses		58,128		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		2,707	=	0.02	
Total Tenant Revenue		150,683		IR < 1.50	
Days Receivable Outstanding: 2.94					
Accounts Payable (AP)					
Accounts Payable		(33,164)	=	0.57	
Total Operating Expenses		58,128		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		1.72 %	98.28%		
Year-to-Date		2.93 %	97.07 %	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.46	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.46	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(4,114)			
Average Dwelling Rent			
Actual/UML	141,486	564	250.86
Budget/UMA	134,470	580	231.84
Increase (Decrease)	7,016	(16)	19.02
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 178.39	25.46 %	
Supplies and Materials	17.31	2.47	
Fleet Costs	0.00	0.00	
Outside Services	131.95	18.83	
Utilities	147.16	21.00	
Protective Services	157.48	22.48	
Insurance	19.12	21.00	
Other Expenses	27.84	3.97	
Total Average Expense	\$ 679.27	115.22 %	

Excess Cash			
57,697			
Average Dwelling Rent			
Actual/UML	137,782	563	244.73
Budget/UMA	142,973	580	246.50
Increase (Decrease)	(5,191)	(17)	(1.78)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 87.47	17.18 %	
Supplies and Materials	23.96	4.70	
Fleet Costs	0.00	0.00	
Outside Services	159.90	31.40	
Utilities	133.31	26.18	
Protective Services	0.00	0.00	
Insurance	10.90	26.18	
Other Expenses	18.59	3.65	
Total Average Expense	\$ 434.12	109.29 %	

KFI - FY Comparison for Blueridge/VF/SF/Palm Lake - 20 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
12/8/2020 6:01:23AM

This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted156,077</div><div>Curr Liab Exc Curr Prtn LTD(1,673)</div><div>= 93.32</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance154,405</div><div>Average Monthly Operating and Other Expenses3,420</div><div>= 45.15</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable(591)</div><div>Total Tenant Revenue0</div><div>= 0.00</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 0.00</div>																			
MASS	Accounts Payable (AP) <div><div>Accounts Payable(73)</div><div>Total Operating Expenses3,420</div><div>= 0.02</div><div>IR < 0.75</div></div>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>0.00%</td></tr><tr><td>Year-to-Date</td><td>0.00%</td><td>0.00%</td></tr></table> <div>IR >= 0.98</div>	Occupancy	Loss	Occ %	Current Month	0.00%	0.00%	Year-to-Date	0.00%	0.00%										
	Occupancy	Loss	Occ %																	
Current Month	0.00%	0.00%																		
Year-to-Date	0.00%	0.00%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	25.00 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	25.00 25	Total Points	9.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		89,288	=		11.41
Curr Liab Exc Curr Prtn LTD		(7,822)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		81,466	=		12.73
Average Monthly Operating and Other Expenses		6,401			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(591)	=		-0.06
Total Tenant Revenue		9,240			IR < 1.50
Days Receivable Outstanding: -376.76					
Accounts Payable (AP)					
Accounts Payable		(564)	=		0.09
Total Operating Expenses		6,401			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
150,950			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	100	0.00
Increase (Decrease)	0	(100)	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	7.49 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	-0.71	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	1.79	
Total Average Expense	\$ 0.00	8.58 %	

Excess Cash			
75,060			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	100	0.00
Increase (Decrease)	0	(100)	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	2.02%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	31.84	
Utilities	0.00	0.47	
Protective Services	0.00	0.00	
Insurance	0.00	0.47	
Other Expenses	0.00	1.10	
Total Average Expense	\$ 0.00	35.89%	

KFI - FY Comparison for Cassiano Homes - 499 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:01:32AM

This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted545,916</div><div>Curr Liab Exc Curr Prtn LTD(529,586)</div><div>=1.03</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance16,330</div><div>Average Monthly Operating and Other Expenses356,363</div><div>=0.05</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>-4.32</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable121,785</div><div>Total Tenant Revenue278,700</div><div>=0.44</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 66.95</div>																			
	Accounts Payable (AP) <div><div>Accounts Payable(167,860)</div><div>Total Operating Expenses356,363</div><div>=0.47</div><div>IR < 0.75</div></div>																			
MASS	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month6.81%</div><div>Year-to-Date9.50%</div><div>94.13%</div><div>91.42%</div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>7.35 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>7.35 25</td><td>Total Points</td><td>5.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	7.35 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	1.00 16	Total Points	7.35 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	7.35 12	Accts Recvble	0.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	1.00 16																	
Total Points	7.35 25	Total Points	5.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		877,638	=	2.35	
Curr Liab Exc Curr Prtn LTD		(373,275)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		449,777	=	1.28	
Average Monthly Operating and Other Expenses		351,849		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
-11.06				IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		20,150	=	0.09	
Total Tenant Revenue		213,168		IR < 1.50	
Days Receivable Outstanding: 14.72					
Accounts Payable (AP)					
Accounts Payable		(144,761)	=	0.41	
Total Operating Expenses		351,849		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.61 %	96.36%		
Year-to-Date		5.61 %	95.34 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	6.41	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	18.41	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(344,909)			
Average Dwelling Rent			
Actual/UML	284,168	2,258	125.85
Budget/UMA	146,937	2,470	59.49
Increase (Decrease)	137,231	(212)	66.36
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 187.30	35.87 %	
Supplies and Materials	66.03	12.65	
Fleet Costs	3.25	0.62	
Outside Services	203.37	38.95	
Utilities	116.16	22.25	
Protective Services	23.02	4.41	
Insurance	23.26	22.25	
Other Expenses	20.70	3.96	
Total Average Expense	\$ 643.10	140.96 %	

Excess Cash			
94,676			
Average Dwelling Rent			
Actual/UML	213,753	2,355	90.77
Budget/UMA	236,271	2,470	95.66
Increase (Decrease)	(22,518)	(115)	(4.89)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 163.41	27.39 %	
Supplies and Materials	68.89	11.55	
Fleet Costs	4.26	0.71	
Outside Services	210.32	35.26	
Utilities	91.36	15.32	
Protective Services	9.63	1.61	
Insurance	33.82	15.32	
Other Expenses	23.60	3.96	
Total Average Expense	\$ 605.29	111.12 %	

KFI - FY Comparison for Cheryl West/TL Shaley - 148 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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This Year																					
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted</div><div>(10,081)</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(158,183)</div></div> <div>= -0.06</div> <div>IR >= 2.0</div>																				
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance</div><div>(168,265)</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>83,758</div></div> <div>= -2.01</div> <div>IR >= 4.0</div>																				
	Debt Service Coverage Ratio (DSCR) <div>-302.55</div> <div>IR >= 1.25</div>																				
	Tenant Receivable (TR) <div><div>Tenant Receivable</div><div>44,515</div></div> <div><div>Total Tenant Revenue</div><div>95,232</div></div> <div>= 0.47</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 72.40</div>																				
	Accounts Payable (AP) <div><div>Accounts Payable</div><div>(30,764)</div></div> <div><div>Total Operating Expenses</div><div>83,758</div></div> <div>= 0.37</div> <div>IR < 0.75</div>																				
MASS	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>3.38%</td><td>97.28%</td></tr><tr><td>Year-to-Date</td><td>2.70%</td><td>97.96%</td></tr></table> <div>IR >= 0.98</div>	Occupancy	Loss	Occ %	Current Month	3.38%	97.28%	Year-to-Date	2.70%	97.96%											
	Occupancy	Loss	Occ %																		
Current Month	3.38%	97.28%																			
Year-to-Date	2.70%	97.96%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>16.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	0.00 25	Total Points	16.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	0.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	12.00 16																		
Total Points	0.00 25	Total Points	16.00 25																		
Capital Fund Occupancy <div>5.00</div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		119,999	=	0.89	
Curr Liab Exc Curr Prtn LTD		(134,342)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(14,342)	=	-0.15	
Average Monthly Operating and Other Expenses		96,749		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		21,452	=	0.17	
Total Tenant Revenue		124,000		IR < 1.50	
Days Receivable Outstanding: 27.69					
Accounts Payable (AP)					
Accounts Payable		(67,032)	=	0.69	
Total Operating Expenses		96,749		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.05 %	97.93%		
Year-to-Date		6.22 %	95.72 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	2.00	25	Total Points	14.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(253,144)			
Average Dwelling Rent			
Actual/UML	94,327	720	131.01
Budget/UMA	79,057	735	107.56
Increase (Decrease)	15,270	(15)	23.45
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 211.49	129.92 %	
Supplies and Materials	43.11	26.48	
Fleet Costs	3.52	2.16	
Outside Services	86.42	53.09	
Utilities	60.70	37.29	
Protective Services	3.89	2.39	
Insurance	26.04	37.29	
Other Expenses	22.57	13.87	
Total Average Expense	\$ 457.74	302.49 %	

Excess Cash			
(111,670)			
Average Dwelling Rent			
Actual/UML	108,824	694	156.81
Budget/UMA	116,720	725	160.99
Increase (Decrease)	(7,896)	(31)	(4.19)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 205.21	36.31 %	
Supplies and Materials	71.79	12.70	
Fleet Costs	0.87	0.15	
Outside Services	212.34	37.57	
Utilities	58.01	10.33	
Protective Services	5.07	0.90	
Insurance	33.85	10.33	
Other Expenses	22.94	4.06	
Total Average Expense	\$ 610.09	112.35 %	

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:01:50AM

This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted220,139</div><div>Curr Liab Exc Curr Prtn LTD(120,484)</div><div>=1.83</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance99,655</div><div>Average Monthly Operating and Other Expenses90,010</div><div>=1.11</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>-16.56</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable52,571</div><div>Total Tenant Revenue116,088</div><div>=0.45</div><div>IR < 1.50</div></div><div>Days Receivable Outstanding: 71.66</div></div>																			
MASS	Accounts Payable (AP) <div><div>Accounts Payable(44,427)</div><div>Total Operating Expenses90,010</div><div>=0.49</div><div>IR < 0.75</div></div>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.20%</td><td>98.80%</td></tr><tr><td>Year-to-Date</td><td>2.87%</td><td>97.13%</td></tr></table> <div>IR >= 0.98</div>	Occupancy	Loss	Occ %	Current Month	1.20%	98.80%	Year-to-Date	2.87%	97.13%										
	Occupancy	Loss	Occ %																	
Current Month	1.20%	98.80%																		
Year-to-Date	2.87%	97.13%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>11.17 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>6.16 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>17.33 25</td><td>Total Points</td><td>16.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	11.17 12	Accts Recvble	0.00 5	MENAR	6.16 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	17.33 25	Total Points	16.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	11.17 12	Accts Recvble	0.00 5																	
MENAR	6.16 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	17.33 25	Total Points	16.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		261,135	=		2.08
Curr Liab Exc Curr Prtn LTD		(125,298)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		135,838	=		1.37
Average Monthly Operating and Other Expenses		98,831			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		21,312	=		0.15
Total Tenant Revenue		139,104			IR < 1.50
Days Receivable Outstanding: 23.64					
Accounts Payable (AP)					
Accounts Payable		(43,710)	=		0.44
Total Operating Expenses		98,831			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.19 %	95.81%		
Year-to-Date		2.87 %	97.13%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	6.55	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	20.55	25	Total Points	18.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
6,776			
Average Dwelling Rent			
Actual/UML	114,565	811	141.26
Budget/UMA	75,592	835	90.53
Increase (Decrease)	38,973	(24)	50.73
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 149.13	29.61 %	
Supplies and Materials	51.34	10.20	
Fleet Costs	4.33	0.86	
Outside Services	103.25	20.50	
Utilities	77.01	15.29	
Protective Services	9.38	1.86	
Insurance	25.06	15.29	
Other Expenses	25.83	5.13	
Total Average Expense	\$ 445.33	98.75 %	

Excess Cash			
36,001			
Average Dwelling Rent			
Actual/UML	130,513	811	160.93
Budget/UMA	121,663	835	145.70
Increase (Decrease)	8,850	(24)	15.22
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 238.74	43.60 %	
Supplies and Materials	40.68	7.43	
Fleet Costs	2.97	0.54	
Outside Services	111.25	20.32	
Utilities	74.25	13.56	
Protective Services	0.12	0.02	
Insurance	26.99	13.56	
Other Expenses	23.42	4.28	
Total Average Expense	\$ 518.44	103.32 %	

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:02:01AM

This Year																							
FASS	Quick Ratio (QR)																						
	<table><tr><td>Current Assets, Unrestricted</td><td>383,757</td><td>=</td><td>1.48</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(258,881)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	383,757	=	1.48	Curr Liab Exc Curr Prtn LTD	(258,881)		<i>IR >= 2.0</i>														
	Current Assets, Unrestricted	383,757	=	1.48																			
	Curr Liab Exc Curr Prtn LTD	(258,881)		<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR)																						
<table><tr><td>Expendable Fund Balance</td><td>124,876</td><td>=</td><td>0.68</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>184,829</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	124,876	=	0.68	Average Monthly Operating and Other Expenses	184,829		<i>IR >= 4.0</i>															
Expendable Fund Balance	124,876	=	0.68																				
Average Monthly Operating and Other Expenses	184,829		<i>IR >= 4.0</i>																				
Debt Service Coverage Ratio (DSCR)																							
<table><tr><td>-0.58</td><td><i>IR >= 1.25</i></td></tr></table>	-0.58	<i>IR >= 1.25</i>																					
-0.58	<i>IR >= 1.25</i>																						
MASS	Tenant Receivable (TR)																						
	<table><tr><td>Tenant Receivable</td><td>27,731</td><td>=</td><td>0.08</td></tr><tr><td>Total Tenant Revenue</td><td>330,270</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	27,731	=	0.08	Total Tenant Revenue	330,270		<i>IR < 1.50</i>														
	Tenant Receivable	27,731	=	0.08																			
	Total Tenant Revenue	330,270		<i>IR < 1.50</i>																			
	Days Receivable Outstanding: 13.17																						
Accounts Payable (AP)																							
<table><tr><td>Accounts Payable</td><td>(150,415)</td><td>=</td><td>0.81</td></tr><tr><td>Total Operating Expenses</td><td>184,829</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(150,415)	=	0.81	Total Operating Expenses	184,829		<i>IR < 0.75</i>															
Accounts Payable	(150,415)	=	0.81																				
Total Operating Expenses	184,829		<i>IR < 0.75</i>																				
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>0.74%</td><td>99.26%</td><td></td></tr><tr><td>Year-to-Date</td><td>5.68%</td><td>94.32%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	0.74%	99.26%		Year-to-Date	5.68%	94.32%	<i>IR >= 0.98</i>											
Occupancy	Loss	Occ %																					
Current Month	0.74%	99.26%																					
Year-to-Date	5.68%	94.32%	<i>IR >= 0.98</i>																				
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>9.52 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>9.52 25</td><td>Total Points</td><td>15.00 25</td></tr></table>				FASS KFI	MP	MASS KFI	MP	QR	9.52 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	0.00 2	Occupancy	8.00 16	Total Points	9.52 25	Total Points	15.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	9.52 12	Accts Recvble	5.00 5																				
MENAR	0.00 11	Accts Payable	2.00 4																				
DSCR	0.00 2	Occupancy	8.00 16																				
Total Points	9.52 25	Total Points	15.00 25																				
Capital Fund Occupancy																							
5.00																							

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		512,558	=		2.81
Curr Liab Exc Curr Prtn LTD		(182,522)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		204,926	=		1.72
Average Monthly Operating and Other Expenses		118,862			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.27			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(458)	=		0.00
Total Tenant Revenue		345,733			IR < 1.50
Days Receivable Outstanding: -0.21					
Accounts Payable (AP)					
Accounts Payable		(81,953)	=		0.69
Total Operating Expenses		118,862			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.11 %	98.89%		
Year-to-Date		1.48 %	98.52%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.06	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.06	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(61,981)			
Average Dwelling Rent			
Actual/UML	317,507	1,278	248.44
Budget/UMA	321,416	1,355	237.21
Increase (Decrease)	(3,910)	(77)	11.23
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 194.20	33.48 %	
Supplies and Materials	30.43	5.25	
Fleet Costs	0.83	0.14	
Outside Services	116.80	20.14	
Utilities	84.91	14.64	
Protective Services	142.31	24.53	
Insurance	22.06	14.64	
Other Expenses	21.03	3.62	
Total Average Expense	\$ 612.57	116.44 %	

Excess Cash			
84,638			
Average Dwelling Rent			
Actual/UML	331,073	1,335	248.00
Budget/UMA	322,500	1,355	238.01
Increase (Decrease)	8,573	(20)	9.99
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 154.74	32.32 %	
Supplies and Materials	21.74	4.54	
Fleet Costs	5.30	1.11	
Outside Services	46.23	9.66	
Utilities	84.71	17.70	
Protective Services	2.75	0.57	
Insurance	12.41	17.70	
Other Expenses	26.43	5.52	
Total Average Expense	\$ 354.31	89.12 %	

KFI - FY Comparison for F Furey/C Andrews/Pin Oak II - 140 Units

Period Ending November 30, 2020

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This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted108,660</div><div>Curr Liab Exc Curr Prtn LTD(103,700)</div><div>=1.05</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance4,960</div><div>Average Monthly Operating and Other Expenses60,574</div><div>=0.08</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>203.77</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable43,327</div><div>Total Tenant Revenue88,539</div><div>=0.49</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 74.87</div>																			
	Accounts Payable (AP) <div><div>Accounts Payable(57,045)</div><div>Total Operating Expenses60,574</div><div>=0.94</div><div>IR < 0.75</div></div>																			
MASS	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div><div>Current Month2.14%97.86%</div><div>Year-to-Date2.29%97.71%</div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>7.43 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>9.43 25</td><td>Total Points</td><td>14.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	7.43 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	9.43 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	7.43 12	Accts Recvble	0.00 5																	
MENAR	0.00 11	Accts Payable	2.00 4																	
DSCR	2.00 2	Occupancy	12.00 16																	
Total Points	9.43 25	Total Points	14.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		191,836	=		1.77
Curr Liab Exc Curr Prtn LTD		(108,257)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		83,579	=		0.93
Average Monthly Operating and Other Expenses		89,796			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		34,021	=		0.25
Total Tenant Revenue		136,944			IR < 1.50
Days Receivable Outstanding: 40.29					
Accounts Payable (AP)					
Accounts Payable		(62,087)	=		0.69
Total Operating Expenses		89,796			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		3.57 %	96.43%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.91	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	12.91	25	Total Points	18.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(56,797)			
Average Dwelling Rent			
Actual/UML	83,343	684	121.85
Budget/UMA	54,042	700	77.20
Increase (Decrease)	29,301	(16)	44.64
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 103.17	19.74 %	
Supplies and Materials	23.57	4.51	
Fleet Costs	0.86	0.16	
Outside Services	69.66	13.33	
Utilities	109.36	20.92	
Protective Services	0.00	0.00	
Insurance	23.15	20.92	
Other Expenses	19.02	3.64	
Total Average Expense	\$ 348.78	83.23 %	

Excess Cash			
(6,742)			
Average Dwelling Rent			
Actual/UML	114,138	675	169.09
Budget/UMA	91,875	700	131.25
Increase (Decrease)	22,263	(25)	37.84
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 181.94	30.03 %	
Supplies and Materials	27.94	4.61	
Fleet Costs	0.40	0.07	
Outside Services	203.79	33.64	
Utilities	102.76	16.96	
Protective Services	4.53	0.75	
Insurance	29.53	16.96	
Other Expenses	23.32	3.85	
Total Average Expense	\$ 574.21	106.86 %	

KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:02:19AM

This Year																					
FASS	Quick Ratio (QR)																				
	<table><tr><td>Current Assets, Unrestricted</td><td>169,769</td><td>=</td><td>1.77</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(95,925)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	169,769	=	1.77	Curr Liab Exc Curr Prtn LTD	(95,925)		<i>IR >= 2.0</i>												
	Current Assets, Unrestricted	169,769	=	1.77																	
	Curr Liab Exc Curr Prtn LTD	(95,925)		<i>IR >= 2.0</i>																	
	Months Expendable Net Assets Ratio (MENAR)																				
<table><tr><td>Expendable Fund Balance</td><td>73,844</td><td>=</td><td>1.05</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>70,068</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	73,844	=	1.05	Average Monthly Operating and Other Expenses	70,068		<i>IR >= 4.0</i>													
Expendable Fund Balance	73,844	=	1.05																		
Average Monthly Operating and Other Expenses	70,068		<i>IR >= 4.0</i>																		
Debt Service Coverage Ratio (DSCR)																					
<table><tr><td>-39.05</td><td><i>IR >= 1.25</i></td></tr></table>	-39.05	<i>IR >= 1.25</i>																			
-39.05	<i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR)																				
	<table><tr><td>Tenant Receivable</td><td>55,144</td><td>=</td><td>0.44</td></tr><tr><td>Total Tenant Revenue</td><td>124,981</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	55,144	=	0.44	Total Tenant Revenue	124,981		<i>IR < 1.50</i>												
	Tenant Receivable	55,144	=	0.44																	
	Total Tenant Revenue	124,981		<i>IR < 1.50</i>																	
	Days Receivable Outstanding: 67.51																				
Accounts Payable (AP)																					
<table><tr><td>Accounts Payable</td><td>(46,425)</td><td>=</td><td>0.66</td></tr><tr><td>Total Operating Expenses</td><td>70,068</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(46,425)	=	0.66	Total Operating Expenses	70,068		<i>IR < 0.75</i>													
Accounts Payable	(46,425)	=	0.66																		
Total Operating Expenses	70,068		<i>IR < 0.75</i>																		
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td></tr><tr><td>Current Month</td><td>6.78%</td><td>93.22%</td></tr><tr><td>Year-to-Date</td><td>5.59%</td><td>94.41%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	6.78%	93.22%	Year-to-Date	5.59%	94.41%												
Occupancy	Loss	Occ %																			
Current Month	6.78%	93.22%																			
Year-to-Date	5.59%	94.41%																			
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>10.90 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>6.08 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>16.97 25</td><td>Total Points</td><td>12.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	10.90 12	Accts Recvble	0.00 5	MENAR	6.08 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	8.00 16	Total Points	16.97 25	Total Points	12.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	10.90 12	Accts Recvble	0.00 5																		
MENAR	6.08 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	8.00 16																		
Total Points	16.97 25	Total Points	12.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		163,764	=		1.31
Curr Liab Exc Curr Prtn LTD		(125,020)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		38,744	=		0.48
Average Monthly Operating and Other Expenses		80,858			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		11,038	=		0.09
Total Tenant Revenue		116,807			IR < 1.50
Days Receivable Outstanding: 14.61					
Accounts Payable (AP)					
Accounts Payable		(81,786)	=		1.01
Total Operating Expenses		80,858			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.08 %	94.92%		
Year-to-Date		4.24 %	95.76%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	8.69	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	10.69	25	Total Points	10.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
2,826			
Average Dwelling Rent			
Actual/UML	117,711	557	211.33
Budget/UMA	96,180	590	163.02
Increase (Decrease)	21,531	(33)	48.31
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 146.88	25.88 %	
Supplies and Materials	54.86	9.67	
Fleet Costs	2.58	0.45	
Outside Services	124.30	21.90	
Utilities	123.65	21.79	
Protective Services	5.62	0.99	
Insurance	23.33	23.70	
Other Expenses	16.20	2.85	
Total Average Expense	\$ 497.41	107.23 %	

Excess Cash			
(42,749)			
Average Dwelling Rent			
Actual/UML	110,358	565	195.32
Budget/UMA	127,500	590	216.10
Increase (Decrease)	(17,142)	(25)	(20.78)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 140.30	24.69%	
Supplies and Materials	50.09	8.81	
Fleet Costs	5.52	0.97	
Outside Services	227.74	40.08	
Utilities	118.64	22.85	
Protective Services	4.51	0.79	
Insurance	27.67	22.85	
Other Expenses	24.24	4.27	
Total Average Expense	\$ 598.70	125.32%	

KFI - FY Comparison for Jewett Circle/G Cisneros - 130 Units

Period Ending November 30, 2020

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This Year																					
FASS	Quick Ratio (QR)																				
	<table><tr><td>Current Assets, Unrestricted</td><td>252,000</td><td>=</td><td>3.42</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(73,660)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	252,000	=	3.42	Curr Liab Exc Curr Prtn LTD	(73,660)		<i>IR >= 2.0</i>												
	Current Assets, Unrestricted	252,000	=	3.42																	
	Curr Liab Exc Curr Prtn LTD	(73,660)		<i>IR >= 2.0</i>																	
	Months Expendable Net Assets Ratio (MENAR)																				
<table><tr><td>Expendable Fund Balance</td><td>178,340</td><td>=</td><td>2.89</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>61,812</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	178,340	=	2.89	Average Monthly Operating and Other Expenses	61,812		<i>IR >= 4.0</i>													
Expendable Fund Balance	178,340	=	2.89																		
Average Monthly Operating and Other Expenses	61,812		<i>IR >= 4.0</i>																		
Debt Service Coverage Ratio (DSCR)																					
<table><tr><td>1.20</td><td><i>IR >= 1.25</i></td></tr></table>	1.20	<i>IR >= 1.25</i>																			
1.20	<i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR)																				
	<table><tr><td>Tenant Receivable</td><td>4,696</td><td>=</td><td>0.03</td></tr><tr><td>Total Tenant Revenue</td><td>146,170</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	4,696	=	0.03	Total Tenant Revenue	146,170		<i>IR < 1.50</i>												
	Tenant Receivable	4,696	=	0.03																	
	Total Tenant Revenue	146,170		<i>IR < 1.50</i>																	
	Days Receivable Outstanding: 4.92																				
Accounts Payable (AP)																					
<table><tr><td>Accounts Payable</td><td>(31,664)</td><td>=</td><td>0.51</td></tr><tr><td>Total Operating Expenses</td><td>61,812</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(31,664)	=	0.51	Total Operating Expenses	61,812		<i>IR < 0.75</i>													
Accounts Payable	(31,664)	=	0.51																		
Total Operating Expenses	61,812		<i>IR < 0.75</i>																		
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td></tr><tr><td>Current Month</td><td>0.77%</td><td>99.23%</td></tr><tr><td>Year-to-Date</td><td>0.62%</td><td>99.38%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	0.77%	99.23%	Year-to-Date	0.62%	99.38%												
Occupancy	Loss	Occ %																			
Current Month	0.77%	99.23%																			
Year-to-Date	0.62%	99.38%																			
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>8.76 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>1.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>21.76 25</td><td>Total Points</td><td>25.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	8.76 11	Accts Payable	4.00 4	DSCR	1.00 2	Occupancy	16.00 16	Total Points	21.76 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	8.76 11	Accts Payable	4.00 4																		
DSCR	1.00 2	Occupancy	16.00 16																		
Total Points	21.76 25	Total Points	25.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		201,368	=		2.47
Curr Liab Exc Curr Prtn LTD		(81,666)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		119,701	=		2.25
Average Monthly Operating and Other Expenses		53,255			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		789	=		0.01
Total Tenant Revenue		138,166			IR < 1.50
Days Receivable Outstanding: 0.87					
Accounts Payable (AP)					
Accounts Payable		(33,837)	=		0.64
Total Operating Expenses		53,255			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.08 %	96.92%		
Year-to-Date		0.77 %	99.23%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.83	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.83	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
115,226			
Average Dwelling Rent			
Actual/UML	146,391	646	226.61
Budget/UMA	131,857	650	202.86
Increase (Decrease)	14,534	(4)	23.76
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 186.18	38.90 %	
Supplies and Materials	10.26	2.14	
Fleet Costs	1.38	0.29	
Outside Services	62.34	13.03	
Utilities	83.23	17.39	
Protective Services	0.00	0.00	
Insurance	19.11	17.39	
Other Expenses	20.50	4.28	
Total Average Expense	\$ 383.00	93.42 %	

Excess Cash			
65,475			
Average Dwelling Rent			
Actual/UML	137,259	645	212.80
Budget/UMA	133,274	650	205.04
Increase (Decrease)	3,985	(5)	7.77
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 183.51	41.29%	
Supplies and Materials	1.61	0.36	
Fleet Costs	2.86	0.64	
Outside Services	48.01	10.80	
Utilities	65.82	14.81	
Protective Services	0.00	0.00	
Insurance	21.53	14.81	
Other Expenses	20.23	4.55	
Total Average Expense	\$ 343.57	87.26%	

KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units

Period Ending November 30, 2020

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12/8/2020 6:02:40AM

This Year																				
FASS	Quick Ratio (QR)																			
	<table><tr><td>Current Assets, Unrestricted</td><td>247,850</td><td>=</td><td>2.38</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(104,311)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	247,850	=	2.38	Curr Liab Exc Curr Prtn LTD	(104,311)		<i>IR >= 2.0</i>											
	Current Assets, Unrestricted	247,850	=	2.38																
	Curr Liab Exc Curr Prtn LTD	(104,311)		<i>IR >= 2.0</i>																
Months Expendable Net Assets Ratio (MENAR)																				
<table><tr><td>Expendable Fund Balance</td><td>143,539</td><td>=</td><td>1.95</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>73,769</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	143,539	=	1.95	Average Monthly Operating and Other Expenses	73,769		<i>IR >= 4.0</i>												
Expendable Fund Balance	143,539	=	1.95																	
Average Monthly Operating and Other Expenses	73,769		<i>IR >= 4.0</i>																	
Debt Service Coverage Ratio (DSCR)																				
	0.00		<i>IR >= 1.25</i>																	
MASS	Tenant Receivable (TR)																			
	<table><tr><td>Tenant Receivable</td><td>47,158</td><td>=</td><td>0.34</td></tr><tr><td>Total Tenant Revenue</td><td>136,770</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	47,158	=	0.34	Total Tenant Revenue	136,770		<i>IR < 1.50</i>											
	Tenant Receivable	47,158	=	0.34																
	Total Tenant Revenue	136,770		<i>IR < 1.50</i>																
	Days Receivable Outstanding:	52.75																		
Accounts Payable (AP)																				
<table><tr><td>Accounts Payable</td><td>(58,165)</td><td>=</td><td>0.79</td></tr><tr><td>Total Operating Expenses</td><td>73,769</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(58,165)	=	0.79	Total Operating Expenses	73,769		<i>IR < 0.75</i>												
Accounts Payable	(58,165)	=	0.79																	
Total Operating Expenses	73,769		<i>IR < 0.75</i>																	
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>4.39%</td><td>95.61%</td><td></td></tr><tr><td>Year-to-Date</td><td>2.98%</td><td>97.02%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	4.39%	95.61%		Year-to-Date	2.98%	97.02%	<i>IR >= 0.98</i>								
Occupancy	Loss	Occ %																		
Current Month	4.39%	95.61%																		
Year-to-Date	2.98%	97.02%	<i>IR >= 0.98</i>																	
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>7.39 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>21.39 25</td><td>Total Points</td><td>14.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	7.39 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	21.39 25	Total Points	14.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	0.00 5																	
MENAR	7.39 11	Accts Payable	2.00 4																	
DSCR	2.00 2	Occupancy	12.00 16																	
Total Points	21.39 25	Total Points	14.00 25																	
Capital Fund Occupancy																				
	5.00																			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		210,797	=	2.47	
Curr Liab Exc Curr Prtn LTD		(85,217)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		125,580	=	2.35	
Average Monthly Operating and Other Expenses		53,337			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		14,284	=	0.09	
Total Tenant Revenue		157,208			IR < 1.50
Days Receivable Outstanding: 14.06					
Accounts Payable (AP)					
Accounts Payable		(37,126)	=	0.70	
Total Operating Expenses		53,337			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.89 %	92.11%		
Year-to-Date		6.67 %	93.33%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	7.99	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	21.99	25	Total Points	8.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
68,594			
Average Dwelling Rent			
Actual/UML	133,913	553	242.16
Budget/UMA	99,583	570	174.71
Increase (Decrease)	34,330	(17)	67.45
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 176.12	24.76 %	
Supplies and Materials	13.31	1.87	
Fleet Costs	5.50	0.77	
Outside Services	58.94	8.29	
Utilities	86.24	12.13	
Protective Services	162.99	22.92	
Insurance	22.53	13.35	
Other Expenses	17.25	2.43	
Total Average Expense	\$ 542.89	86.51 %	

Excess Cash			
71,762			
Average Dwelling Rent			
Actual/UML	143,678	532	270.07
Budget/UMA	126,590	570	222.09
Increase (Decrease)	17,088	(38)	47.98
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 168.48	28.45 %	
Supplies and Materials	32.35	5.46	
Fleet Costs	2.62	0.44	
Outside Services	51.15	8.64	
Utilities	83.45	15.87	
Protective Services	3.03	0.51	
Insurance	28.52	15.87	
Other Expenses	21.00	3.55	
Total Average Expense	\$ 390.60	78.80 %	

KFI - FY Comparison for Lewis Chatham - 119 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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 12/8/2020 6:05:19AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		347,224	=	4.51
	Curr Liab Exc Curr Prtn LTD		(76,996)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		270,228	=	3.77
	Average Monthly Operating and Other Expenses		71,748		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			32.81		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		3,881	=	0.02
	Total Tenant Revenue		157,541		IR < 1.50
	Days Receivable Outstanding:		3.77		
MASS	Accounts Payable (AP)				
	Accounts Payable		(35,015)	=	0.49
	Total Operating Expenses		71,748		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		0.84%	99.16%	
	Year-to-Date		1.01%	98.99%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		10.06	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	16.00 16
Total Points		24.06	25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		211,359	=		2.82
Curr Liab Exc Curr Prtn LTD		(74,859)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		136,500	=		2.66
Average Monthly Operating and Other Expenses		51,301			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		2,195	=		0.01
Total Tenant Revenue		148,388			IR < 1.50
Days Receivable Outstanding: 2.27					
Accounts Payable (AP)					
Accounts Payable		(33,035)	=		0.64
Total Operating Expenses		51,301			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.84 %	99.16%		
Year-to-Date		0.84 %	99.16%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	8.44	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	22.44	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
197,490			
Average Dwelling Rent			
Actual/UML	154,687	589	262.63
Budget/UMA	143,065	595	240.45
Increase (Decrease)	11,622	(6)	22.18
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 145.85	21.72 %	
Supplies and Materials	24.84	3.70	
Fleet Costs	0.27	0.04	
Outside Services	39.98	5.95	
Utilities	113.20	16.86	
Protective Services	150.80	22.46	
Insurance	32.48	16.86	
Other Expenses	19.86	2.96	
Total Average Expense	\$ 527.27	90.55 %	

Excess Cash			
84,717			
Average Dwelling Rent			
Actual/UML	145,220	590	246.14
Budget/UMA	143,627	595	241.39
Increase (Decrease)	1,593	(5)	4.75
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 114.86	24.22 %	
Supplies and Materials	30.51	6.43	
Fleet Costs	2.53	0.53	
Outside Services	65.54	13.82	
Utilities	109.99	23.19	
Protective Services	2.78	0.59	
Insurance	5.80	23.19	
Other Expenses	23.91	5.04	
Total Average Expense	\$ 355.92	97.02 %	

KFI - FY Comparison for Lila Cockrell/South San - 100 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:02:49AM

This Year																					
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>71,743</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(43,566)</div></div></div> <div>= 1.65</div> <div>IR >= 2.0</div>																				
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>28,177</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>42,609</div></div></div> <div>= 0.66</div> <div>IR >= 4.0</div>																				
	Debt Service Coverage Ratio (DSCR) <div>-0.91</div> <div>IR >= 1.25</div>																				
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>6,307</div></div><div><div>Total Tenant Revenue</div><div>81,657</div></div></div> <div>= 0.08</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 11.86</div>																				
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(12,928)</div></div><div><div>Total Operating Expenses</div><div>42,609</div></div></div> <div>= 0.30</div> <div>IR < 0.75</div>																				
MASS	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>100.00%</td></tr><tr><td>Year-to-Date</td><td>1.60%</td><td>98.40%</td></tr></table> <div>IR >= 0.98</div>	Occupancy	Loss	Occ %	Current Month	0.00%	100.00%	Year-to-Date	1.60%	98.40%											
	Occupancy	Loss	Occ %																		
	Current Month	0.00%	100.00%																		
Year-to-Date	1.60%	98.40%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>10.30 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>10.30 25</td><td>Total Points</td><td>25.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	10.30 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	10.30 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	10.30 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	16.00 16																		
Total Points	10.30 25	Total Points	25.00 25																		
Capital Fund Occupancy <div>5.00</div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		123,325	=		2.15
Curr Liab Exc Curr Prtn LTD		(57,407)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		65,918	=		1.62
Average Monthly Operating and Other Expenses		40,725			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		909	=		0.01
Total Tenant Revenue		85,109			IR < 1.50
Days Receivable Outstanding: 1.64					
Accounts Payable (AP)					
Accounts Payable		(23,470)	=		0.58
Total Operating Expenses		40,725			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.80 %	99.20%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	6.91	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	20.91	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(15,153)			
Average Dwelling Rent			
Actual/UML	83,066	492	168.83
Budget/UMA	82,622	500	165.24
Increase (Decrease)	444	(8)	3.59
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 155.21	38.34 %	
Supplies and Materials	14.89	3.68	
Fleet Costs	1.62	0.40	
Outside Services	43.72	10.80	
Utilities	46.46	11.48	
Protective Services	0.00	0.00	
Insurance	18.28	11.48	
Other Expenses	30.47	7.53	
Total Average Expense	\$ 310.65	83.71 %	

Excess Cash			
24,787			
Average Dwelling Rent			
Actual/UML	83,071	496	167.48
Budget/UMA	86,218	500	172.44
Increase (Decrease)	(3,147)	(4)	(4.95)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 121.65	30.30%	
Supplies and Materials	21.12	5.26	
Fleet Costs	0.87	0.22	
Outside Services	97.67	24.33	
Utilities	41.11	10.24	
Protective Services	0.00	0.00	
Insurance	27.38	10.24	
Other Expenses	27.10	6.75	
Total Average Expense	\$ 336.89	87.34 %	

KFI - FY Comparison for Lincoln Heights - 338 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:05:29AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		167,170	=	0.59
	Curr Liab Exc Curr Prtn LTD		(282,048)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(114,878)	=	-0.71
	Average Monthly Operating and Other Expenses		160,823		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.53		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		92,862	=	0.42
	Total Tenant Revenue		220,203		IR < 1.50
	Days Receivable Outstanding: 65.11				
MASS	Accounts Payable (AP)				
	Accounts Payable		(93,704)	=	0.58
	Total Operating Expenses		160,823		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		7.69%	95.12%	
	Year-to-Date		8.11%	94.70%	
	IR >= 0.98				
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		562,747	=	2.53	
Curr Liab Exc Curr Prtn LTD		(222,106)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		308,558	=	1.73	
Average Monthly Operating and Other Expenses		178,641		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.66		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		30,998	=	0.12	
Total Tenant Revenue		256,543		IR < 1.50	
Days Receivable Outstanding: 18.78					
Accounts Payable (AP)					
Accounts Payable		(98,117)	=	0.55	
Total Operating Expenses		178,641		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		10.36 %	91.82%		
Year-to-Date		9.88 %	92.30%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	7.07	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	19.07	25	Total Points	8.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(282,098)			
Average Dwelling Rent			
Actual/UML	201,201	1,553	129.56
Budget/UMA	153,223	1,640	93.43
Increase (Decrease)	47,978	(87)	36.13
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 146.54	27.34 %	
Supplies and Materials	46.90	8.75	
Fleet Costs	6.13	1.14	
Outside Services	73.96	13.80	
Utilities	55.19	10.29	
Protective Services	20.79	3.88	
Insurance	29.46	10.29	
Other Expenses	16.30	3.04	
Total Average Expense	\$ 395.27	78.53 %	

Excess Cash			
127,871			
Average Dwelling Rent			
Actual/UML	224,723	1,523	147.55
Budget/UMA	216,805	1,650	131.40
Increase (Decrease)	7,918	(127)	16.16
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 176.04	30.81 %	
Supplies and Materials	62.87	11.00	
Fleet Costs	3.99	0.70	
Outside Services	128.77	22.53	
Utilities	45.28	7.99	
Protective Services	15.11	2.64	
Insurance	20.34	7.99	
Other Expenses	24.33	4.26	
Total Average Expense	\$ 476.73	87.91 %	

KFI - FY Comparison for Madonna/Sahara Ramsey - 76 Units

Period Ending November 30, 2020

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This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted73,903</div><div>Curr Liab Exc Curr Prtn LTD(44,474)</div><div>=1.66</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance29,430</div><div>Average Monthly Operating and Other Expenses41,785</div><div>=0.70</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>-3.77</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable13,968</div><div>Total Tenant Revenue113,967</div><div>=0.12</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 18.75</div>																			
	Accounts Payable (AP) <div><div>Accounts Payable(16,267)</div><div>Total Operating Expenses41,785</div><div>=0.39</div><div>IR < 0.75</div></div>																			
MASS	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month2.63%</div><div>Year-to-Date1.58%</div><div>97.37%</div><div>98.42%</div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>10.38 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>10.38 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	10.38 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	10.38 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	10.38 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	16.00 16																	
Total Points	10.38 25	Total Points	25.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		267,898	=	5.18	
Curr Liab Exc Curr Prtn LTD		(51,751)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		216,147	=	4.76	
Average Monthly Operating and Other Expenses		45,446		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		1,609	=	0.01	
Total Tenant Revenue		114,950		IR < 1.50	
Days Receivable Outstanding: 2.14					
Accounts Payable (AP)					
Accounts Payable		(18,473)	=	0.41	
Total Operating Expenses		45,446		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		2.63 %	97.37%		
Year-to-Date		2.63 %	97.37%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(13,018)			
Average Dwelling Rent			
Actual/UML	110,780	374	296.20
Budget/UMA	91,092	380	239.71
Increase (Decrease)	19,688	(6)	56.49
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 220.95	40.29 %	
Supplies and Materials	10.21	1.86	
Fleet Costs	12.19	2.22	
Outside Services	74.20	13.53	
Utilities	109.01	19.87	
Protective Services	0.00	0.00	
Insurance	18.79	21.69	
Other Expenses	13.94	2.54	
Total Average Expense	\$ 459.28	102.01 %	

Excess Cash			
170,269			
Average Dwelling Rent			
Actual/UML	109,632	370	296.30
Budget/UMA	108,208	380	284.76
Increase (Decrease)	1,424	(10)	11.54
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 226.47	39.57 %	
Supplies and Materials	30.99	5.41	
Fleet Costs	0.92	0.16	
Outside Services	133.84	23.38	
Utilities	88.07	17.21	
Protective Services	0.00	0.00	
Insurance	16.11	17.21	
Other Expenses	18.31	3.20	
Total Average Expense	\$ 514.71	106.15 %	

KFI - FY Comparison for Mirasol/CTK/Rangel - 248 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:02:58AM

This Year																					
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>59,554</div></div><div>=</div><div>0.24</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(245,979)</div></div> <div><i>IR >= 2.0</i></div>																				
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>(186,425)</div></div><div>=</div><div>-1.22</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>153,335</div></div> <div><i>IR >= 4.0</i></div>																				
	Debt Service Coverage Ratio (DSCR) <div><div>-85.11</div><div><i>IR >= 1.25</i></div></div>																				
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>55,729</div></div><div>=</div><div>0.30</div></div> <div><div>Total Tenant Revenue</div><div>186,405</div></div> <div><i>IR < 1.50</i></div> <div>Days Receivable Outstanding: 45.74</div>																				
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(71,353)</div></div><div>=</div><div>0.47</div></div> <div><div>Total Operating Expenses</div><div>153,335</div></div> <div><i>IR < 0.75</i></div>																				
MASS	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.02%</td><td>97.98%</td></tr><tr><td>Year-to-Date</td><td>0.89%</td><td>99.11%</td></tr></table> <div><i>IR >= 0.98</i></div>	Occupancy	Loss	Occ %	Current Month	2.02%	97.98%	Year-to-Date	0.89%	99.11%											
	Occupancy	Loss	Occ %																		
Current Month	2.02%	97.98%																			
Year-to-Date	0.89%	99.11%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>20.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	0.00 25	Total Points	20.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	0.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	16.00 16																		
Total Points	0.00 25	Total Points	20.00 25																		
Capital Fund Occupancy <div>5.00</div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		291,012	=	1.13	
Curr Liab Exc Curr Prtn LTD		(256,456)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		34,556	=	0.20	
Average Monthly Operating and Other Expenses		172,236		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		7,095	=	0.03	
Total Tenant Revenue		215,092		IR < 1.50	
Days Receivable Outstanding: 5.07					
Accounts Payable (AP)					
Accounts Payable		(134,173)	=	0.78	
Total Operating Expenses		172,236		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		1.21 %	98.79%		
Year-to-Date		1.85 %	98.15%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	7.85	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	9.85	25	Total Points	18.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(342,162)			
Average Dwelling Rent			
Actual/UML	159,091	1,229	129.45
Budget/UMA	87,712	1,240	70.74
Increase (Decrease)	71,379	(11)	58.71
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 182.23	67.99 %	
Supplies and Materials	34.58	12.90	
Fleet Costs	14.60	5.45	
Outside Services	123.46	46.06	
Utilities	55.55	20.73	
Protective Services	4.41	1.65	
Insurance	24.74	20.73	
Other Expenses	18.01	6.72	
Total Average Expense	\$ 457.59	182.22 %	

Excess Cash			
(139,384)			
Average Dwelling Rent			
Actual/UML	178,908	1,217	147.01
Budget/UMA	153,542	1,240	123.82
Increase (Decrease)	25,366	(23)	23.18
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 158.18	29.28 %	
Supplies and Materials	57.30	10.61	
Fleet Costs	3.21	0.59	
Outside Services	273.84	50.69	
Utilities	45.30	8.40	
Protective Services	1.59	0.29	
Insurance	29.65	8.40	
Other Expenses	18.70	3.46	
Total Average Expense	\$ 587.77	111.72 %	

KFI - FY Comparison for Mission Park - 100 Units

Period Ending November 30, 2020

GIJdeKeyFinancialIndicatorsByCartera
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This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted63,626</div><div>Curr Liab Exc Curr Prtn LTD(61,517)</div><div>=1.03</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance2,109</div><div>Average Monthly Operating and Other Expenses64,671</div><div>=0.03</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>-89.79</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable37,193</div><div>Total Tenant Revenue61,709</div><div>=0.60</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 103.86</div>																			
	Accounts Payable (AP) <div><div>Accounts Payable(33,576)</div><div>Total Operating Expenses64,671</div><div>=0.52</div><div>IR < 0.75</div></div>																			
MASS	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div><div>Current Month0.00%100.00%</div><div>Year-to-Date1.20%98.80%</div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>7.36 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>7.36 25</td><td>Total Points</td><td>20.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	7.36 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	7.36 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	7.36 12	Accts Recvble	0.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	16.00 16																	
Total Points	7.36 25	Total Points	20.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		152,546	=	1.88	
Curr Liab Exc Curr Prtn LTD		(81,131)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		71,415	=	1.00	
Average Monthly Operating and Other Expenses		71,122		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		20,283	=	0.25	
Total Tenant Revenue		80,754		IR < 1.50	
Days Receivable Outstanding: 38.65					
Accounts Payable (AP)					
Accounts Payable		(37,078)	=	0.52	
Total Operating Expenses		71,122		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.00 %	96.00%		
Year-to-Date		3.00 %	97.00%	IR >= 0.98	
FASS KFI		MP	MASS KFI	MP	
QR	11.43	12	Accts Recvble	0.00	5
MENAR	6.01	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	19.43	25	Total Points	16.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(64,229)			
Average Dwelling Rent			
Actual/UML	61,671	494	124.84
Budget/UMA	64,153	500	128.31
Increase (Decrease)	(2,482)	(6)	(3.47)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 185.78	42.45 %	
Supplies and Materials	30.73	7.02	
Fleet Costs	0.00	0.00	
Outside Services	115.53	26.40	
Utilities	112.97	25.81	
Protective Services	15.76	3.60	
Insurance	41.81	25.81	
Other Expenses	15.11	3.45	
Total Average Expense	\$ 517.69	134.54 %	

Excess Cash			
(1)			
Average Dwelling Rent			
Actual/UML	71,013	485	146.42
Budget/UMA	56,900	500	113.80
Increase (Decrease)	14,113	(15)	32.62
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 154.55	23.28 %	
Supplies and Materials	53.79	8.10	
Fleet Costs	0.00	0.00	
Outside Services	207.06	31.18	
Utilities	118.42	17.83	
Protective Services	8.03	1.21	
Insurance	53.16	17.83	
Other Expenses	25.41	3.83	
Total Average Expense	\$ 620.43	103.26 %	

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending November 30, 2020

GIJdeKeyFinancialIndicatorsByCartera
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This Year																					
FASS	Quick Ratio (QR)																				
	<table><tr><td>Current Assets, Unrestricted</td><td>848,216</td><td>=</td><td>1.33</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(638,557)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	848,216	=	1.33	Curr Liab Exc Curr Prtn LTD	(638,557)		<i>IR >= 2.0</i>												
	Current Assets, Unrestricted	848,216	=	1.33																	
	Curr Liab Exc Curr Prtn LTD	(638,557)		<i>IR >= 2.0</i>																	
	Months Expendable Net Assets Ratio (MENAR)																				
<table><tr><td>Expendable Fund Balance</td><td>209,658</td><td>=</td><td>1.73</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>121,039</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	209,658	=	1.73	Average Monthly Operating and Other Expenses	121,039		<i>IR >= 4.0</i>													
Expendable Fund Balance	209,658	=	1.73																		
Average Monthly Operating and Other Expenses	121,039		<i>IR >= 4.0</i>																		
Debt Service Coverage Ratio (DSCR)																					
<table><tr><td>0.00</td><td><i>IR >= 1.25</i></td></tr></table>	0.00	<i>IR >= 1.25</i>																			
0.00	<i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR)																				
	<table><tr><td>Tenant Receivable</td><td>19,241</td><td>=</td><td>0.08</td></tr><tr><td>Total Tenant Revenue</td><td>227,378</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	19,241	=	0.08	Total Tenant Revenue	227,378		<i>IR < 1.50</i>												
	Tenant Receivable	19,241	=	0.08																	
	Total Tenant Revenue	227,378		<i>IR < 1.50</i>																	
	Days Receivable Outstanding: 12.95																				
Accounts Payable (AP)																					
<table><tr><td>Accounts Payable</td><td>(119,909)</td><td>=</td><td>0.99</td></tr><tr><td>Total Operating Expenses</td><td>121,039</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(119,909)	=	0.99	Total Operating Expenses	121,039		<i>IR < 0.75</i>													
Accounts Payable	(119,909)	=	0.99																		
Total Operating Expenses	121,039		<i>IR < 0.75</i>																		
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td></tr><tr><td>Current Month</td><td>4.33%</td><td>95.67%</td></tr><tr><td>Year-to-Date</td><td>4.16%</td><td>95.84%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	4.33%	95.67%	Year-to-Date	4.16%	95.84%												
Occupancy	Loss	Occ %																			
Current Month	4.33%	95.67%																			
Year-to-Date	4.16%	95.84%																			
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>8.78 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>7.07 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>17.85 25</td><td>Total Points</td><td>15.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	8.78 12	Accts Recvble	5.00 5	MENAR	7.07 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	17.85 25	Total Points	15.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	8.78 12	Accts Recvble	5.00 5																		
MENAR	7.07 11	Accts Payable	2.00 4																		
DSCR	2.00 2	Occupancy	8.00 16																		
Total Points	17.85 25	Total Points	15.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		353,438	=	2.45	
Curr Liab Exc Curr Prtn LTD		(144,347)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		209,091	=	2.28	
Average Monthly Operating and Other Expenses		91,557			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		18,343	=	0.08	
Total Tenant Revenue		232,157			IR < 1.50
Days Receivable Outstanding: 12.12					
Accounts Payable (AP)					
Accounts Payable		(67,551)	=	0.74	
Total Operating Expenses		91,557			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.73 %	98.27%		
Year-to-Date		1.82 %	98.18%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.88	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.88	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
87,091			
Average Dwelling Rent			
Actual/UML	227,722	1,107	205.71
Budget/UMA	206,068	1,155	178.41
Increase (Decrease)	21,654	(48)	27.30
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 188.29	34.15 %	
Supplies and Materials	12.43	2.25	
Fleet Costs	0.01	0.00	
Outside Services	19.39	3.52	
Utilities	105.67	19.16	
Protective Services	81.42	14.77	
Insurance	21.82	19.16	
Other Expenses	17.17	3.11	
Total Average Expense	\$ 446.21	96.13 %	

Excess Cash			
116,764			
Average Dwelling Rent			
Actual/UML	228,259	1,134	201.29
Budget/UMA	220,064	1,155	190.53
Increase (Decrease)	8,195	(21)	10.76
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 171.18	37.71 %	
Supplies and Materials	39.92	8.79	
Fleet Costs	0.09	0.02	
Outside Services	21.86	4.82	
Utilities	50.08	11.03	
Protective Services	4.68	1.03	
Insurance	13.24	11.03	
Other Expenses	20.91	4.61	
Total Average Expense	\$ 321.95	79.04 %	

KFI - FY Comparison for Pin Oak I - 50 Units

Period Ending November 30, 2020

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12/8/2020 6:05:46AM

This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>42,032</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(38,503)</div></div><div>= 1.09</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>3,529</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>30,744</div></div><div>= 0.11</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>-101.28</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>1,906</div></div><div><div>Total Tenant Revenue</div><div>66,018</div></div><div>= 0.03</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 4.42</div>																			
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(19,130)</div></div><div><div>Total Operating Expenses</div><div>30,744</div></div><div>= 0.62</div><div>IR < 0.75</div></div>																			
MASS	<div><div><div>Occupancy</div><div>Current Month</div><div>Year-to-Date</div></div><div><div>Loss</div><div>0.00%</div><div>3.20%</div></div><div><div>Occ %</div><div>100.00%</div><div>96.80%</div></div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>7.64 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>7.64 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	7.64 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	7.64 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	7.64 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	7.64 25	Total Points	21.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		63,308	=	1.94	
Curr Liab Exc Curr Prtn LTD		(32,666)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		30,642	=	1.16	
Average Monthly Operating and Other Expenses		26,477		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		(7,934)	=	-0.12	
Total Tenant Revenue		67,278		IR < 1.50	
Days Receivable Outstanding: -18.24					
Accounts Payable (AP)					
Accounts Payable		(14,634)	=	0.55	
Total Operating Expenses		26,477		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		1.20 %	98.80%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.70	12	Accts Recvble	5.00	5
MENAR	6.23	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	19.93	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(27,504)			
Average Dwelling Rent			
Actual/UML	64,668	242	267.22
Budget/UMA	48,878	250	195.51
Increase (Decrease)	15,790	(8)	71.71
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 222.55	44.17 %	
Supplies and Materials	22.98	4.56	
Fleet Costs	0.00	0.00	
Outside Services	116.48	23.11	
Utilities	133.72	26.54	
Protective Services	0.00	0.00	
Insurance	16.59	26.54	
Other Expenses	25.06	4.97	
Total Average Expense	\$ 537.38	129.89 %	

Excess Cash			
4,022			
Average Dwelling Rent			
Actual/UML	61,547	247	249.18
Budget/UMA	61,667	250	246.67
Increase (Decrease)	(120)	(3)	2.51
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 184.52	37.47 %	
Supplies and Materials	39.50	8.02	
Fleet Costs	0.00	0.00	
Outside Services	100.24	20.36	
Utilities	105.09	21.34	
Protective Services	0.00	0.00	
Insurance	19.77	21.34	
Other Expenses	21.30	4.33	
Total Average Expense	\$ 470.42	112.86 %	

KFI - FY Comparison for Riverside/Midway/Linda Lou - 104 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:03:28AM

This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted160,175</div><div>Curr Liab Exc Curr Prtn LTD(54,621)</div><div>=2.93</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance105,554</div><div>Average Monthly Operating and Other Expenses62,426</div><div>=1.69</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>-8.69</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable27,036</div><div>Total Tenant Revenue88,334</div><div>=0.31</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 50.88</div>																			
	Accounts Payable (AP) <div><div>Accounts Payable(24,329)</div><div>Total Operating Expenses62,426</div><div>=0.39</div><div>IR < 0.75</div></div>																			
MASS	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div><div>Current Month4.81%95.19%</div><div>Year-to-Date3.46%96.54%</div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>7.01 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>19.01 25</td><td>Total Points</td><td>16.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	7.01 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	19.01 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	0.00 5																	
MENAR	7.01 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	19.01 25	Total Points	16.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		112,497	=		1.26
Curr Liab Exc Curr Prtn LTD		(89,445)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		23,052	=		0.29
Average Monthly Operating and Other Expenses		80,008			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		13,897	=		0.23
Total Tenant Revenue		59,677			IR < 1.50
Days Receivable Outstanding: 37.35					
Accounts Payable (AP)					
Accounts Payable		(45,299)	=		0.57
Total Operating Expenses		80,008			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.88 %	97.12%		
Year-to-Date		5.96 %	94.04 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	8.44	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	10.44	25	Total Points	14.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
42,000	
Average Dwelling Rent	
Actual/UML	78,954 502 157.28
Budget/UMA	39,682 520 76.31
Increase (Decrease)	39,272 (18) 80.97
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 169.91 28.77 %
Supplies and Materials	49.66 8.41
Fleet Costs	1.51 0.26
Outside Services	142.95 24.21
Utilities	61.54 10.42
Protective Services	4.88 0.83
Insurance	28.09 10.42
Other Expenses	17.37 2.94
Total Average Expense	\$ 475.91 86.25 %

Excess Cash	
(57,405)	
Average Dwelling Rent	
Actual/UML	76,951 489 157.36
Budget/UMA	69,583 520 133.81
Increase (Decrease)	7,368 (31) 23.55
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 130.54 23.89 %
Supplies and Materials	84.60 15.48
Fleet Costs	2.86 0.52
Outside Services	251.65 46.05
Utilities	102.02 18.67
Protective Services	8.38 1.53
Insurance	30.56 18.67
Other Expenses	25.43 4.65
Total Average Expense	\$ 636.04 129.47 %

KFI - FY Comparison for Scattered Sites - 69 Units

Period Ending November 30, 2020

GIJdeKeyFinancialIndicatorsByCartera
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This Year																					
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted589,859</div><div>Curr Liab Exc Curr Prtn LTD(53,212)</div><div>= 11.08</div><div>IR >= 2.0</div></div>																				
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance536,646</div><div>Average Monthly Operating and Other Expenses33,820</div><div>= 15.87</div><div>IR >= 4.0</div></div>																				
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div><div>IR >= 1.25</div></div>																				
	Tenant Receivable (TR) <div><div>Tenant Receivable22,286</div><div>Total Tenant Revenue42,070</div><div>= 0.53</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 81.34</div>																				
	Accounts Payable (AP) <div><div>Accounts Payable(16,488)</div><div>Total Operating Expenses33,820</div><div>= 0.49</div><div>IR < 0.75</div></div>																				
MASS	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>17.39%</td><td>82.61%</td></tr><tr><td>Year-to-Date</td><td>16.52%</td><td>83.48%</td></tr></table> <div>IR >= 0.98</div>	Occupancy	Loss	Occ %	Current Month	17.39%	82.61%	Year-to-Date	16.52%	83.48%											
	Occupancy	Loss	Occ %																		
Current Month	17.39%	82.61%																			
Year-to-Date	16.52%	83.48%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>4.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	25.00 25	Total Points	4.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	0.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	0.00 16																		
Total Points	25.00 25	Total Points	4.00 25																		
Capital Fund Occupancy <div>5.00</div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		256,271	=	3.51	
Curr Liab Exc Curr Prtn LTD		(73,005)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		183,266	=	3.16	
Average Monthly Operating and Other Expenses		58,064		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		35,322	=	0.71	
Total Tenant Revenue		49,434		IR < 1.50	
Days Receivable Outstanding: 111.28					
Accounts Payable (AP)					
Accounts Payable		(35,358)	=	0.61	
Total Operating Expenses		58,064		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		8.70 %	91.30%		
Year-to-Date		39.68 %	93.96%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	9.16	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	23.16	25	Total Points	8.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
502,172			
Average Dwelling Rent			
Actual/UML	41,950	288	145.66
Budget/UMA	8,087	345	23.44
Increase (Decrease)	33,863	(57)	122.22
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 170.83	15.49 %	
Supplies and Materials	7.38	0.67	
Fleet Costs	12.99	1.18	
Outside Services	132.29	11.99	
Utilities	11.87	1.08	
Protective Services	0.00	0.00	
Insurance	34.37	1.08	
Other Expenses	35.92	3.26	
Total Average Expense	\$ 405.66	34.74 %	

Excess Cash			
124,246			
Average Dwelling Rent			
Actual/UML	61,125	342	178.73
Budget/UMA	83,333	364	228.94
Increase (Decrease)	(22,208)	(22)	(50.21)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 214.02	21.35 %	
Supplies and Materials	8.00	0.80	
Fleet Costs	10.30	1.03	
Outside Services	244.58	24.40	
Utilities	59.23	5.91	
Protective Services	1.65	0.16	
Insurance	60.93	5.91	
Other Expenses	57.49	5.73	
Total Average Expense	\$ 656.20	65.30 %	

KFI - FY Comparison for Spingview Convent - 0 Units

Period Ending November 30, 2020

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This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted</div><div>(123,025)</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(30,134)</div></div> <div>= -4.08</div> <div>IR >= 2.0</div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance</div><div>(153,159)</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>10,210</div></div> <div>= -15.00</div> <div>IR >= 4.0</div>																			
	Debt Service Coverage Ratio (DSCR) <div>0.00</div> <div>IR >= 1.25</div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable</div><div>0</div></div> <div><div>Total Tenant Revenue</div><div>8,418</div></div> <div>= 0.00</div> <div>IR < 1.50</div>																			
	Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) <div><div>Accounts Payable</div><div>(7,034)</div></div> <div><div>Total Operating Expenses</div><div>10,210</div></div> <div>= 0.69</div> <div>IR < 0.75</div>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>0.00%</td></tr><tr><td>Year-to-Date</td><td>0.00%</td><td>0.00%</td></tr></table> <div>IR >= 0.98</div>	Occupancy	Loss	Occ %	Current Month	0.00%	0.00%	Year-to-Date	0.00%	0.00%										
	Occupancy	Loss	Occ %																	
	Current Month	0.00%	0.00%																	
	Year-to-Date	0.00%	0.00%																	
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	2.00 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	2.00 25	Total Points	9.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(140,620)	=		-6.74
Curr Liab Exc Curr Prtn LTD		(20,869)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(161,488)	=		-15.05
Average Monthly Operating and Other Expenses		10,733			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		12,906			IR < 1.50
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		(4,423)	=		0.41
Total Operating Expenses		10,733			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(163,479)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	194.73 %	
Supplies and Materials	0.00	34.23	
Fleet Costs	0.00	0.00	
Outside Services	0.00	71.04	
Utilities	0.00	262.58	
Protective Services	0.00	0.00	
Insurance	0.00	262.58	
Other Expenses	0.00	16.62	
Total Average Expense	\$ 0.00	841.78 %	

Excess Cash			
(172,258)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	96.57 %	
Supplies and Materials	0.00	24.84	
Fleet Costs	0.00	0.00	
Outside Services	0.00	123.38	
Utilities	0.00	160.50	
Protective Services	0.00	0.00	
Insurance	0.00	160.50	
Other Expenses	0.00	9.33	
Total Average Expense	\$ 0.00	575.11 %	

KFI - FY Comparison for Springview - 180 Units
Period Ending November 30, 2020

GIJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:05:55AM

This Year																					
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted</div><div>(34,927)</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(209,117)</div></div> <div>= -0.17</div> <div>IR >= 2.0</div>																				
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance</div><div>(244,043)</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>111,057</div></div> <div>= -2.20</div> <div>IR >= 4.0</div>																				
	Debt Service Coverage Ratio (DSCR) <div>-395.04</div> <div>IR >= 1.25</div>																				
	Tenant Receivable (TR) <div><div>Tenant Receivable</div><div>28,172</div></div> <div><div>Total Tenant Revenue</div><div>168,317</div></div> <div>= 0.17</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 25.61</div>																				
	Accounts Payable (AP) <div><div>Accounts Payable</div><div>(38,815)</div></div> <div><div>Total Operating Expenses</div><div>111,057</div></div> <div>= 0.35</div> <div>IR < 0.75</div>																				
MASS	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>4.05%</td><td>95.95%</td></tr><tr><td>Year-to-Date</td><td>6.89%</td><td>96.88%</td></tr></table> <div>IR >= 0.98</div>	Occupancy	Loss	Occ %	Current Month	4.05%	95.95%	Year-to-Date	6.89%	96.88%											
	Occupancy	Loss	Occ %																		
Current Month	4.05%	95.95%																			
Year-to-Date	6.89%	96.88%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>18.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	0.00 25	Total Points	18.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	2.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	12.00 16																		
Total Points	0.00 25	Total Points	18.00 25																		
Capital Fund Occupancy <div>5.00</div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		256,942	=	1.92	
Curr Liab Exc Curr Prtn LTD		(134,125)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		122,817	=	0.99	
Average Monthly Operating and Other Expenses		124,447		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		7,873	=	0.05	
Total Tenant Revenue		170,473		IR < 1.50	
Days Receivable Outstanding: 7.07					
Accounts Payable (AP)					
Accounts Payable		(53,816)	=	0.43	
Total Operating Expenses		124,447		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		5.56 %	94.44%		
Year-to-Date		6.67 %	93.65%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.60	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	13.60	25	Total Points	8.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(357,275)			
Average Dwelling Rent			
Actual/UML	151,767	838	181.11
Budget/UMA	82,653	865	95.55
Increase (Decrease)	69,114	(27)	85.55
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 162.30	774.61 %	
Supplies and Materials	28.85	137.72	
Fleet Costs	8.15	38.88	
Outside Services	135.59	647.15	
Utilities	120.57	575.47	
Protective Services	5.38	25.68	
Insurance	33.42	575.47	
Other Expenses	25.49	121.66	
Total Average Expense	\$ 519.76	2,896.63 %	

Excess Cash			
(3,310)			
Average Dwelling Rent			
Actual/UML	158,290	840	188.44
Budget/UMA	157,500	897	175.59
Increase (Decrease)	790	(57)	12.86
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 187.45	35.83 %	
Supplies and Materials	51.93	9.93	
Fleet Costs	4.76	0.91	
Outside Services	231.17	44.19	
Utilities	97.60	18.66	
Protective Services	4.60	0.88	
Insurance	37.65	18.66	
Other Expenses	30.01	5.74	
Total Average Expense	\$ 645.18	134.78 %	

KFI - FY Comparison for Sun Park/Hornsby - 124 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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This Year																																						
FASS	Quick Ratio (QR)																																					
	<table><tr><td>Current Assets, Unrestricted</td><td>13,634</td><td>=</td><td>0.18</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(76,117)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	13,634	=	0.18	Curr Liab Exc Curr Prtn LTD	(76,117)		<i>IR >= 2.0</i>																													
	Current Assets, Unrestricted	13,634	=	0.18																																		
	Curr Liab Exc Curr Prtn LTD	(76,117)		<i>IR >= 2.0</i>																																		
	Months Expendable Net Assets Ratio (MENAR)																																					
<table><tr><td>Expendable Fund Balance</td><td>(62,483)</td><td>=</td><td>-1.06</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>59,006</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	(62,483)	=	-1.06	Average Monthly Operating and Other Expenses	59,006		<i>IR >= 4.0</i>																														
Expendable Fund Balance	(62,483)	=	-1.06																																			
Average Monthly Operating and Other Expenses	59,006		<i>IR >= 4.0</i>																																			
Debt Service Coverage Ratio (DSCR)																																						
<table><tr><td>-20.73</td><td><i>IR >= 1.25</i></td></tr></table>	-20.73	<i>IR >= 1.25</i>																																				
-20.73	<i>IR >= 1.25</i>																																					
MASS	Tenant Receivable (TR)																																					
	<table><tr><td>Tenant Receivable</td><td>16,837</td><td>=</td><td>0.13</td></tr><tr><td>Total Tenant Revenue</td><td>127,019</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	16,837	=	0.13	Total Tenant Revenue	127,019		<i>IR < 1.50</i>																													
	Tenant Receivable	16,837	=	0.13																																		
	Total Tenant Revenue	127,019		<i>IR < 1.50</i>																																		
	Days Receivable Outstanding: 20.28																																					
Accounts Payable (AP)																																						
<table><tr><td>Accounts Payable</td><td>(26,141)</td><td>=</td><td>0.44</td></tr><tr><td>Total Operating Expenses</td><td>59,006</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(26,141)	=	0.44	Total Operating Expenses	59,006		<i>IR < 0.75</i>																														
Accounts Payable	(26,141)	=	0.44																																			
Total Operating Expenses	59,006		<i>IR < 0.75</i>																																			
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>0.81%</td><td>99.19%</td><td></td></tr><tr><td>Year-to-Date</td><td>3.39%</td><td>96.61%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	0.81%	99.19%		Year-to-Date	3.39%	96.61%	<i>IR >= 0.98</i>																										
Occupancy	Loss	Occ %																																				
Current Month	0.81%	99.19%																																				
Year-to-Date	3.39%	96.61%	<i>IR >= 0.98</i>																																			
<table><tr><th colspan="3">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00</td><td>12</td><td></td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td></td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>0.00</td><td>2</td><td></td><td>Occupancy</td><td>12.00</td><td>16</td></tr><tr><td>Total Points</td><td>0.00</td><td>25</td><td></td><td>Total Points</td><td>21.00</td><td>25</td></tr></table>				FASS KFI			MP	MASS KFI		MP	QR	0.00	12		Accts Recvble	5.00	5	MENAR	0.00	11		Accts Payable	4.00	4	DSCR	0.00	2		Occupancy	12.00	16	Total Points	0.00	25		Total Points	21.00	25
FASS KFI			MP	MASS KFI		MP																																
QR	0.00	12		Accts Recvble	5.00	5																																
MENAR	0.00	11		Accts Payable	4.00	4																																
DSCR	0.00	2		Occupancy	12.00	16																																
Total Points	0.00	25		Total Points	21.00	25																																
Capital Fund Occupancy																																						
5.00																																						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		159,815	=		1.92
Curr Liab Exc Curr Prtn LTD		(83,329)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		76,486	=		1.32
Average Monthly Operating and Other Expenses		57,785			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		13,539	=		0.10
Total Tenant Revenue		134,955			IR < 1.50
Days Receivable Outstanding: 15.45					
Accounts Payable (AP)					
Accounts Payable		(37,718)	=		0.65
Total Operating Expenses		57,785			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.23 %	96.77%		
Year-to-Date		3.55 %	96.45%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.61	12	Accts Recvble	5.00	5
MENAR	6.47	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	20.08	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
(122,711)	
Average Dwelling Rent	
Actual/UML	126,594 599 211.34
Budget/UMA	129,978 620 209.64
Increase (Decrease)	(3,384) (21) 1.70
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 175.61 52.47 %
Supplies and Materials	19.90 5.95
Fleet Costs	0.88 0.26
Outside Services	72.27 21.59
Utilities	81.76 24.43
Protective Services	0.00 0.00
Insurance	18.18 25.36
Other Expenses	17.77 5.31
Total Average Expense	\$ 386.37 135.38 %

Excess Cash	
18,166	
Average Dwelling Rent	
Actual/UML	129,396 598 216.38
Budget/UMA	125,941 620 203.13
Increase (Decrease)	3,455 (22) 13.25
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 165.48 36.25 %
Supplies and Materials	27.47 6.02
Fleet Costs	0.57 0.13
Outside Services	92.51 20.27
Utilities	67.48 15.28
Protective Services	1.26 0.28
Insurance	21.77 15.28
Other Expenses	24.17 5.29
Total Average Expense	\$ 400.71 98.80 %

KFI - FY Comparison for Sutton/Le Chalet - 34 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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 12/8/2020 6:03:58AM

This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>30,379</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(20,391)</div></div><div>= 1.49</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>9,988</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>19,627</div></div><div>= 0.51</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>7,016</div></div><div><div>Total Tenant Revenue</div><div>43,324</div></div><div>= 0.16</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 25.79</div>																			
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(5,976)</div></div><div><div>Total Operating Expenses</div><div>19,627</div></div><div>= 0.30</div><div>IR < 0.75</div></div>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.94%</td><td>97.06%</td></tr><tr><td>Year-to-Date</td><td>7.06%</td><td>92.94%</td></tr></table> <div>IR >= 0.98</div>	Occupancy	Loss	Occ %	Current Month	2.94%	97.06%	Year-to-Date	7.06%	92.94%										
	Occupancy	Loss	Occ %																	
Current Month	2.94%	97.06%																		
Year-to-Date	7.06%	92.94%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>9.55 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>11.55 25</td><td>Total Points</td><td>10.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	9.55 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	4.00 16	Total Points	11.55 25	Total Points	10.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	9.55 12	Accts Recvble	2.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	4.00 16																	
Total Points	11.55 25	Total Points	10.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		40,400	=	1.62	
Curr Liab Exc Curr Prtn LTD		(24,895)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		15,505	=	0.81	
Average Monthly Operating and Other Expenses		19,192		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		1,298	=	0.03	
Total Tenant Revenue		42,292		IR < 1.50	
Days Receivable Outstanding: 4.70					
Accounts Payable (AP)					
Accounts Payable		(10,181)	=	0.53	
Total Operating Expenses		19,192		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		3.53 %	96.47%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.19	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	12.19	25	Total Points	16.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(9,839)			
Average Dwelling Rent			
Actual/UML	41,244	158	261.04
Budget/UMA	39,932	170	234.89
Increase (Decrease)	1,312	(12)	26.15
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 177.19	34.63 %	
Supplies and Materials	29.02	5.67	
Fleet Costs	0.00	0.00	
Outside Services	158.83	31.04	
Utilities	136.08	26.59	
Protective Services	0.00	0.00	
Insurance	13.52	26.59	
Other Expenses	14.35	2.80	
Total Average Expense	\$ 529.00	127.33 %	

Excess Cash			
(3,785)			
Average Dwelling Rent			
Actual/UML	41,273	164	251.66
Budget/UMA	41,604	170	244.73
Increase (Decrease)	(331)	(6)	6.93
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 177.60	33.86 %	
Supplies and Materials	44.29	8.44	
Fleet Costs	0.00	0.00	
Outside Services	120.56	22.99	
Utilities	128.28	24.46	
Protective Services	0.00	0.00	
Insurance	2.65	24.46	
Other Expenses	26.05	4.97	
Total Average Expense	\$ 499.44	119.19 %	

KFI - FY Comparison for Tarry Towne/Escondida/Wmburg - 133 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:06:11AM

This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>58,139</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(114,216)</div></div></div> <div>= 0.51</div> <div>IR >= 2.0</div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>(56,077)</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>78,772</div></div></div> <div>= -0.71</div> <div>IR >= 4.0</div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>-59.11</div></div> <div>IR >= 1.25</div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>3,903</div></div><div><div>Total Tenant Revenue</div><div>185,211</div></div></div> <div>= 0.02</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 3.22</div>																			
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(35,057)</div></div><div><div>Total Operating Expenses</div><div>78,772</div></div></div> <div>= 0.45</div> <div>IR < 0.75</div>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>3.01%</td><td>96.99%</td></tr><tr><td>Year-to-Date</td><td>3.91%</td><td>96.09%</td></tr></table> <div>IR >= 0.98</div>	Occupancy	Loss	Occ %	Current Month	3.01%	96.99%	Year-to-Date	3.91%	96.09%										
	Occupancy	Loss	Occ %																	
	Current Month	3.01%	96.99%																	
Year-to-Date	3.91%	96.09%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	0.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	0.00 25	Total Points	21.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		198,540	=	2.00	
Curr Liab Exc Curr Prtn LTD		(99,258)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		99,282	=	1.45	
Average Monthly Operating and Other Expenses		68,676		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		1,172	=	0.01	
Total Tenant Revenue		186,873		IR < 1.50	
Days Receivable Outstanding:		0.96			
Accounts Payable (AP)					
Accounts Payable		(32,834)	=	0.48	
Total Operating Expenses		68,676		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		2.26 %	97.74%		
Year-to-Date		0.90 %	99.10%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	6.65	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	20.65	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(136,025)			
Average Dwelling Rent			
Actual/UML	184,519	639	288.76
Budget/UMA	176,330	665	265.16
Increase (Decrease)	8,189	(26)	23.60
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 204.69	38.95 %	
Supplies and Materials	17.23	3.28	
Fleet Costs	0.66	0.13	
Outside Services	119.03	22.65	
Utilities	114.11	21.71	
Protective Services	0.00	0.00	
Insurance	18.18	21.71	
Other Expenses	21.37	4.07	
Total Average Expense	\$ 495.27	112.50 %	

Excess Cash			
29,814			
Average Dwelling Rent			
Actual/UML	184,667	659	280.22
Budget/UMA	181,042	665	272.24
Increase (Decrease)	3,625	(6)	7.98
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 176.86	35.42 %	
Supplies and Materials	22.64	4.53	
Fleet Costs	2.47	0.49	
Outside Services	99.48	19.92	
Utilities	106.34	21.30	
Protective Services	0.00	0.00	
Insurance	19.81	21.30	
Other Expenses	22.06	4.42	
Total Average Expense	\$ 449.66	107.38 %	

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:06:21AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		749,850	=	0.64
	Curr Liab Exc Curr Prtn LTD		(1,180,665)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(430,816)	=	-5.84
	Average Monthly Operating and Other Expenses		73,736		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		1,082	=	0.02
	Total Tenant Revenue		66,863		IR < 1.50
	Days Receivable Outstanding:		2.48		
MASS	Accounts Payable (AP)				
	Accounts Payable		(1,117,169)	=	15.15
	Total Operating Expenses		73,736		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		72.94%	98.57%	
	Year-to-Date		73.18%	97.71%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		0.00	12	Accts Recvble	5.00 5
MENAR		0.00	11	Accts Payable	0.00 4
DSCR		2.00	2	Occupancy	12.00 16
Total Points		2.00	25	Total Points	17.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		588,809			= 0.40 <i>IR >= 2.0</i>
Curr Liab Exc Curr Prtn LTD		(1,457,446)			
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(868,637)			= -16.59 <i>IR >= 4.0</i>
Average Monthly Operating and Other Expenses		52,352			
Debt Service Coverage Ratio (DSCR)					
		3,583,059.1			<i>IR >= 1.25</i>
Tenant Receivable (TR)					
Tenant Receivable		(4)			= 0.00 <i>IR < 1.50</i>
Total Tenant Revenue		69,304			
Days Receivable Outstanding: -0.01					
Accounts Payable (AP)					
Accounts Payable		(420,536)			= 8.03 <i>IR < 0.75</i>
Total Operating Expenses		52,352			
Occupancy		Loss	Occ %		<i>IR >= 0.98</i>
Current Month		72.55 %	100.00%		
Year-to-Date		72.71 %	99.43%		
FASS KFI	MP	MASS KFI	MP		
QR	0.00 12	Accts Recvble	5.00	5	
MENAR	0.00 11	Accts Payable	0.00	4	
DSCR	2.00 2	Occupancy	16.00	16	
Total Points	2.00 25	Total Points	21.00	25	
Capital Fund Occupancy					
5.00					

Excess Cash			
(505,462)			
Average Dwelling Rent			
Actual/UML	65,241	342	190.76
Budget/UMA	223,993	350	639.98
Increase (Decrease)	(158,752)	(8)	(449.22)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 494.27	49.26 %	
Supplies and Materials	23.45	2.34	
Fleet Costs	1.39	0.14	
Outside Services	92.94	9.26	
Utilities	56.21	5.60	
Protective Services	1.35	0.13	
Insurance	45.41	5.60	
Other Expenses	55.35	5.52	
Total Average Expense	\$ 770.37	77.86 %	

Excess Cash			
(921,016)			
Average Dwelling Rent			
Actual/UML	66,130	348	190.03
Budget/UMA	84,868	350	242.48
Increase (Decrease)	(18,738)	(2)	(52.45)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 229.90	20.05%	
Supplies and Materials	18.07	1.58	
Fleet Costs	0.61	0.05	
Outside Services	68.84	6.00	
Utilities	76.20	6.64	
Protective Services	0.00	0.00	
Insurance	32.10	6.64	
Other Expenses	57.65	5.03	
Total Average Expense	\$ 483.36	46.00%	

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:06:31AM

This Year																					
FASS	Quick Ratio (QR)																				
	<table><tr><td>Current Assets, Unrestricted</td><td>346,152</td><td>=</td><td>1.71</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(202,528)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	346,152	=	1.71	Curr Liab Exc Curr Prtn LTD	(202,528)		<i>IR >= 2.0</i>												
	Current Assets, Unrestricted	346,152	=	1.71																	
	Curr Liab Exc Curr Prtn LTD	(202,528)		<i>IR >= 2.0</i>																	
Months Expendable Net Assets Ratio (MENAR)																					
<table><tr><td>Expendable Fund Balance</td><td>143,625</td><td>=</td><td>1.49</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>96,124</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	143,625	=	1.49	Average Monthly Operating and Other Expenses	96,124		<i>IR >= 4.0</i>													
Expendable Fund Balance	143,625	=	1.49																		
Average Monthly Operating and Other Expenses	96,124		<i>IR >= 4.0</i>																		
Debt Service Coverage Ratio (DSCR)																					
	0.00																				
	<i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR)																				
	<table><tr><td>Tenant Receivable</td><td>20,306</td><td>=</td><td>0.13</td></tr><tr><td>Total Tenant Revenue</td><td>157,196</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	20,306	=	0.13	Total Tenant Revenue	157,196		<i>IR < 1.50</i>												
	Tenant Receivable	20,306	=	0.13																	
	Total Tenant Revenue	157,196		<i>IR < 1.50</i>																	
	Days Receivable Outstanding: 19.78																				
Accounts Payable (AP)																					
<table><tr><td>Accounts Payable</td><td>(74,723)</td><td>=</td><td>0.78</td></tr><tr><td>Total Operating Expenses</td><td>96,124</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(74,723)	=	0.78	Total Operating Expenses	96,124		<i>IR < 0.75</i>													
Accounts Payable	(74,723)	=	0.78																		
Total Operating Expenses	96,124		<i>IR < 0.75</i>																		
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td></tr><tr><td>Current Month</td><td>5.43%</td><td>94.57%</td></tr><tr><td>Year-to-Date</td><td>4.96%</td><td>95.04%</td></tr></table>	Occupancy	Loss	Occ %	Current Month	5.43%	94.57%	Year-to-Date	4.96%	95.04%												
Occupancy	Loss	Occ %																			
Current Month	5.43%	94.57%																			
Year-to-Date	4.96%	95.04%																			
	<i>IR >= 0.98</i>																				
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>10.60 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>6.72 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>19.33 25</td><td>Total Points</td><td>15.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	10.60 12	Accts Recvble	5.00 5	MENAR	6.72 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	19.33 25	Total Points	15.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	10.60 12	Accts Recvble	5.00 5																		
MENAR	6.72 11	Accts Payable	2.00 4																		
DSCR	2.00 2	Occupancy	8.00 16																		
Total Points	19.33 25	Total Points	15.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		170,356	=	2.64	
Curr Liab Exc Curr Prtn LTD		(64,413)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		105,943	=	1.79	
Average Monthly Operating and Other Expenses		59,027		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		(750)	=	0.00	
Total Tenant Revenue		160,303		IR < 1.50	
Days Receivable Outstanding: -0.72					
Accounts Payable (AP)					
Accounts Payable		(23,956)	=	0.41	
Total Operating Expenses		59,027		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		3.88 %	96.12%		
Year-to-Date		2.17 %	97.83%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.17	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.17	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
46,579			
Average Dwelling Rent			
Actual/UML	156,575	613	255.42
Budget/UMA	156,885	645	243.23
Increase (Decrease)	(310)	(32)	12.19
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 147.29	17.65 %	
Supplies and Materials	13.57	1.63	
Fleet Costs	0.29	0.03	
Outside Services	64.15	7.68	
Utilities	130.69	15.66	
Protective Services	289.79	34.72	
Insurance	32.40	15.66	
Other Expenses	18.07	2.16	
Total Average Expense	\$ 696.23	95.19 %	

Excess Cash			
46,441			
Average Dwelling Rent			
Actual/UML	157,805	631	250.09
Budget/UMA	154,820	645	240.03
Increase (Decrease)	2,985	(14)	10.06
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 139.82	28.09%	
Supplies and Materials	22.31	4.48	
Fleet Costs	0.64	0.13	
Outside Services	78.84	15.84	
Utilities	108.13	21.72	
Protective Services	4.33	0.87	
Insurance	16.40	21.72	
Other Expenses	22.31	4.48	
Total Average Expense	\$ 392.77	97.33%	

KFI - FY Comparison for Villa Tranchese - 201 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:06:41AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		513,074	=	3.40
	Curr Liab Exc Curr Prtn LTD		(150,716)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		362,358	=	2.87
	Average Monthly Operating and Other Expenses		126,219		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.08		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		43,528	=	0.16
	Total Tenant Revenue		267,624		IR < 1.50
	Days Receivable Outstanding: 25.73				
MASS	Accounts Payable (AP)				
	Accounts Payable		(68,499)	=	0.54
	Total Operating Expenses		126,219		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		1.99%	98.01%	
	Year-to-Date		1.79%	98.21%	
	IR >= 0.98				
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		385,953	=	3.30	
Curr Liab Exc Curr Prtn LTD		(116,816)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		195,418	=	2.12	
Average Monthly Operating and Other Expenses		92,311			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.18			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		1,008	=	0.00	
Total Tenant Revenue		272,107			IR < 1.50
Days Receivable Outstanding: 0.59					
Accounts Payable (AP)					
Accounts Payable		(53,090)	=	0.58	
Total Operating Expenses		92,311			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.49 %	98.51%		
Year-to-Date		1.89 %	98.11 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	7.64	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.64	25	Total Points	20.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
234,164			
Average Dwelling Rent			
Actual/UML	257,376	987	260.77
Budget/UMA	247,185	1,005	245.96
Increase (Decrease)	10,191	(18)	14.81
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 191.90	29.76 %	
Supplies and Materials	17.91	2.78	
Fleet Costs	17.59	2.73	
Outside Services	60.55	9.39	
Utilities	122.65	19.02	
Protective Services	89.99	13.96	
Insurance	31.59	19.02	
Other Expenses	19.13	2.97	
Total Average Expense	\$ 551.31	99.62 %	

Excess Cash			
102,201			
Average Dwelling Rent			
Actual/UML	259,601	986	263.29
Budget/UMA	250,833	1,005	249.59
Increase (Decrease)	8,768	(19)	13.70
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 169.31	31.91 %	
Supplies and Materials	18.94	3.57	
Fleet Costs	1.71	0.32	
Outside Services	56.47	10.64	
Utilities	93.46	17.61	
Protective Services	1.52	0.29	
Insurance	18.17	17.61	
Other Expenses	24.79	4.67	
Total Average Expense	\$ 384.37	86.62 %	

KFI - FY Comparison for Villa Veramendi - 166 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:04:06AM

This Year																					
FASS	Quick Ratio (QR)																				
	<div>Current Assets, Unrestricted91,321</div> <div>Curr Liab Exc Curr Prtn LTD(120,902)</div> <div>=0.76</div> <div>IR >= 2.0</div>																				
	Months Expendable Net Assets Ratio (MENAR)																				
	<div>Expendable Fund Balance(29,582)</div> <div>Average Monthly Operating and Other Expenses120,231</div> <div>=-0.25</div> <div>IR >= 4.0</div>																				
	Debt Service Coverage Ratio (DSCR)																				
<div>-143.79</div> <div>IR >= 1.25</div>																					
MASS	Tenant Receivable (TR)																				
	<div>Tenant Receivable89,401</div> <div>Total Tenant Revenue120,305</div> <div>=0.74</div> <div>IR < 1.50</div>																				
	Days Receivable Outstanding: 118.30																				
	Accounts Payable (AP)																				
	<div>Accounts Payable(61,630)</div> <div>Total Operating Expenses120,231</div> <div>=0.51</div> <div>IR < 0.75</div>																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.60%</td><td>99.40%</td></tr><tr><td>Year-to-Date</td><td>1.69%</td><td>98.31%</td></tr></table> <div>IR >= 0.98</div>		Occupancy	Loss	Occ %	Current Month	0.60%	99.40%	Year-to-Date	1.69%	98.31%											
Occupancy	Loss	Occ %																			
Current Month	0.60%	99.40%																			
Year-to-Date	1.69%	98.31%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>20.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	0.00 25	Total Points	20.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	0.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	16.00 16																		
Total Points	0.00 25	Total Points	20.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		303,282	=	1.49	
Curr Liab Exc Curr Prtn LTD		(203,200)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		100,082	=	0.82	
Average Monthly Operating and Other Expenses		122,173		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		29,494	=	0.20	
Total Tenant Revenue		148,206		IR < 1.50	
Days Receivable Outstanding: 30.58					
Accounts Payable (AP)					
Accounts Payable		(106,210)	=	0.87	
Total Operating Expenses		122,173		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.60 %	99.40%		
Year-to-Date		1.20 %	98.80%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.56	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	11.56	25	Total Points	20.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(151,354)			
Average Dwelling Rent			
Actual/UML	105,759	816	129.61
Budget/UMA	64,175	830	77.32
Increase (Decrease)	41,584	(14)	52.29
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 172.61	34.75 %	
Supplies and Materials	47.47	9.56	
Fleet Costs	7.33	1.48	
Outside Services	145.33	29.25	
Utilities	100.46	20.22	
Protective Services	6.70	1.35	
Insurance	24.17	20.57	
Other Expenses	12.59	2.53	
Total Average Expense	\$ 516.65	119.71 %	

Excess Cash			
(23,126)			
Average Dwelling Rent			
Actual/UML	125,578	820	153.14
Budget/UMA	110,417	830	133.03
Increase (Decrease)	15,161	(10)	20.11
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 165.26	25.05 %	
Supplies and Materials	54.18	8.21	
Fleet Costs	4.16	0.63	
Outside Services	270.04	40.92	
Utilities	108.80	16.49	
Protective Services	3.11	0.47	
Insurance	20.21	16.49	
Other Expenses	20.83	3.16	
Total Average Expense	\$ 646.58	111.42 %	

KFI - FY Comparison for WC White - 75 Units

Period Ending November 30, 2020

GIJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:04:16AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		231,338	=	3.65
	Curr Liab Exc Curr Prtn LTD		(63,460)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		167,878	=	2.77
	Average Monthly Operating and Other Expenses		60,666		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		1,449	=	0.02
	Total Tenant Revenue		75,984		IR < 1.50
	Days Receivable Outstanding:		2.95		
MASS	Accounts Payable (AP)				
	Accounts Payable		(33,696)	=	0.56
	Total Operating Expenses		60,666		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		2.67%	97.33%	
	Year-to-Date		3.20%	96.80%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		8.59	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	12.00 16
Total Points		22.59	25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		227,344	=	4.93	
Curr Liab Exc Curr Prtn LTD		(46,082)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		181,262	=	5.72	
Average Monthly Operating and Other Expenses		31,705		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		3,809	=	0.05	
Total Tenant Revenue		74,887		IR < 1.50	
Days Receivable Outstanding: 7.85					
Accounts Payable (AP)					
Accounts Payable		(13,058)	=	0.41	
Total Operating Expenses		31,705		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.27 %	99.73%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
106,641			
Average Dwelling Rent			
Actual/UML	72,617	363	200.05
Budget/UMA	63,959	375	170.56
Increase (Decrease)	8,658	(12)	29.49
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 184.58	24.90 %	
Supplies and Materials	31.71	4.28	
Fleet Costs	5.12	0.69	
Outside Services	74.16	10.01	
Utilities	58.92	7.95	
Protective Services	244.68	33.01	
Insurance	21.59	7.95	
Other Expenses	26.22	3.54	
Total Average Expense	\$ 646.99	92.33 %	

Excess Cash			
149,202			
Average Dwelling Rent			
Actual/UML	69,596	374	186.09
Budget/UMA	70,000	375	186.67
Increase (Decrease)	(404)	(1)	(0.58)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 141.51	31.71 %	
Supplies and Materials	25.99	5.82	
Fleet Costs	1.78	0.40	
Outside Services	86.05	19.28	
Utilities	59.62	13.36	
Protective Services	4.48	1.00	
Insurance	12.49	13.36	
Other Expenses	29.89	6.70	
Total Average Expense	\$ 361.81	91.63 %	

KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:04:24AM

This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>303,046</div></div><div>=</div><div>2.42</div></div> <div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(125,093)</div></div><div></div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>177,953</div></div><div>=</div><div>1.46</div></div> <div><div><div>Average Monthly Operating and Other Expenses</div><div>122,204</div></div><div></div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>-2.78</div><div></div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>41,165</div></div><div>=</div><div>0.27</div></div> <div><div><div>Total Tenant Revenue</div><div>151,621</div></div><div></div><div>IR < 1.50</div></div> <div><div>Days Receivable Outstanding:</div><div>41.65</div></div>																			
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(56,933)</div></div><div>=</div><div>0.47</div></div> <div><div><div>Total Operating Expenses</div><div>122,204</div></div><div></div><div>IR < 0.75</div></div>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>3.45%</td><td>96.55%</td></tr><tr><td>Year-to-Date</td><td>2.66%</td><td>97.34%</td></tr></table> <div><div></div><div>IR >= 0.98</div></div>	Occupancy	Loss	Occ %	Current Month	3.45%	96.55%	Year-to-Date	2.66%	97.34%										
	Occupancy	Loss	Occ %																	
Current Month	3.45%	96.55%																		
Year-to-Date	2.66%	97.34%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>6.67 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>18.67 25</td><td>Total Points</td><td>16.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	6.67 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	18.67 25	Total Points	16.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	0.00 5																	
MENAR	6.67 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	12.00 16																	
Total Points	18.67 25	Total Points	16.00 25																	
Capital Fund Occupancy <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		349,627	=	2.69	
Curr Liab Exc Curr Prtn LTD		(130,191)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		219,436	=	2.01	
Average Monthly Operating and Other Expenses		109,165		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		6,570	=	0.04	
Total Tenant Revenue		186,478		IR < 1.50	
Days Receivable Outstanding:		5.54			
Accounts Payable (AP)					
Accounts Payable		(60,378)	=	0.55	
Total Operating Expenses		109,165		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		2.96 %	97.04%		
Year-to-Date		2.56 %	97.44 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	7.48	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.48	25	Total Points	16.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
54,026			
Average Dwelling Rent			
Actual/UML	151,397	988	153.24
Budget/UMA	67,082	1,015	66.09
Increase (Decrease)	84,315	(27)	87.15
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 206.80	36.54 %	
Supplies and Materials	29.76	5.26	
Fleet Costs	5.28	0.93	
Outside Services	117.04	20.68	
Utilities	104.29	18.43	
Protective Services	5.54	0.98	
Insurance	24.36	18.43	
Other Expenses	17.94	3.17	
Total Average Expense	\$ 511.02	104.43 %	

Excess Cash			
109,172			
Average Dwelling Rent			
Actual/UML	171,927	989	173.84
Budget/UMA	120,908	1,015	119.12
Increase (Decrease)	51,019	(26)	54.72
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 184.86	31.29%	
Supplies and Materials	32.42	5.49	
Fleet Costs	2.59	0.44	
Outside Services	105.34	17.83	
Utilities	93.00	15.74	
Protective Services	1.58	0.27	
Insurance	22.51	15.74	
Other Expenses	22.99	3.89	
Total Average Expense	\$ 465.30	90.70%	

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:06:50AM

This Year																					
FASS	Quick Ratio (QR) <table><tr><td>Current Assets, Unrestricted</td><td>137,080</td><td>=</td><td>3.75</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(36,514)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	137,080	=	3.75	Curr Liab Exc Curr Prtn LTD	(36,514)		<i>IR >= 2.0</i>												
	Current Assets, Unrestricted	137,080	=	3.75																	
	Curr Liab Exc Curr Prtn LTD	(36,514)		<i>IR >= 2.0</i>																	
	Months Expendable Net Assets Ratio (MENAR) <table><tr><td>Expendable Fund Balance</td><td>100,566</td><td>=</td><td>3.28</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>30,625</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	100,566	=	3.28	Average Monthly Operating and Other Expenses	30,625		<i>IR >= 4.0</i>												
Expendable Fund Balance	100,566	=	3.28																		
Average Monthly Operating and Other Expenses	30,625		<i>IR >= 4.0</i>																		
Debt Service Coverage Ratio (DSCR) <table><tr><td>0.00</td><td><i>IR >= 1.25</i></td></tr></table>	0.00	<i>IR >= 1.25</i>																			
0.00	<i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR) <table><tr><td>Tenant Receivable</td><td>3,456</td><td>=</td><td>0.15</td></tr><tr><td>Total Tenant Revenue</td><td>22,425</td><td></td><td><i>IR < 1.50</i></td></tr></table> Days Receivable Outstanding: 23.58	Tenant Receivable	3,456	=	0.15	Total Tenant Revenue	22,425		<i>IR < 1.50</i>												
	Tenant Receivable	3,456	=	0.15																	
	Total Tenant Revenue	22,425		<i>IR < 1.50</i>																	
	Accounts Payable (AP) <table><tr><td>Accounts Payable</td><td>(15,699)</td><td>=</td><td>0.51</td></tr><tr><td>Total Operating Expenses</td><td>30,625</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(15,699)	=	0.51	Total Operating Expenses	30,625		<i>IR < 0.75</i>												
Accounts Payable	(15,699)	=	0.51																		
Total Operating Expenses	30,625		<i>IR < 0.75</i>																		
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>100.00%</td></tr><tr><td>Year-to-Date</td><td>2.00%</td><td>98.00%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	0.00%	100.00%	Year-to-Date	2.00%	98.00%												
Occupancy	Loss	Occ %																			
Current Month	0.00%	100.00%																			
Year-to-Date	2.00%	98.00%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>9.35 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>23.35 25</td><td>Total Points</td><td>22.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	2.00 5	MENAR	9.35 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	23.35 25	Total Points	22.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	2.00 5																		
MENAR	9.35 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	23.35 25	Total Points	22.00 25																		
Capital Fund Occupancy <table><tr><td>5.00</td></tr></table>		5.00																			
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		163,027	=		3.37
Curr Liab Exc Curr Prtn LTD		(48,419)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		114,608	=		3.13
Average Monthly Operating and Other Expenses		36,667			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(3,898)	=		-0.12
Total Tenant Revenue		31,740			IR < 1.50
Days Receivable Outstanding: -18.80					
Accounts Payable (AP)					
Accounts Payable		(20,123)	=		0.55
Total Operating Expenses		36,667			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.00 %	94.00%		
Year-to-Date		4.80 %	95.20%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	9.12	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	23.12	25	Total Points	12.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
69,548			
Average Dwelling Rent			
Actual/UML	17,572	245	71.72
Budget/UMA	27,490	250	109.96
Increase (Decrease)	(9,918)	(5)	(38.24)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 254.56	48.47 %	
Supplies and Materials	36.76	7.00	
Fleet Costs	0.00	0.00	
Outside Services	87.04	16.57	
Utilities	114.77	21.85	
Protective Services	11.22	2.14	
Insurance	24.02	21.85	
Other Expenses	8.86	1.69	
Total Average Expense	\$ 537.24	119.57 %	

Excess Cash			
77,772			
Average Dwelling Rent			
Actual/UML	28,643	238	120.35
Budget/UMA	36,250	250	145.00
Increase (Decrease)	(7,607)	(12)	(24.65)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 142.12	20.78 %	
Supplies and Materials	77.24	11.29	
Fleet Costs	0.00	0.00	
Outside Services	201.07	29.40	
Utilities	158.78	23.22	
Protective Services	17.76	2.60	
Insurance	24.00	23.22	
Other Expenses	12.88	1.88	
Total Average Expense	\$ 633.86	112.38 %	

Period Ending November 30, 2020

		This Year				Last Year			
FASS		Quick Ratio (QR)				Quick Ratio (QR)			
		Current Assets, Unrestricted	34,446,849	=	3.87	Current Assets, Unrestricted	22,972,505	=	3.08
		Curr Liab Exc Curr Prtn LTD	(8,907,135)		IR >= 2.0	Curr Liab Exc Curr Prtn LTD	(7,468,101)		IR >= 2.0
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
		Expendable Fund Balance	23,231,299	=	10.04	Expendable Fund Balance	13,795,494	=	7.99
		Average Monthly Operating and Other Expenses	2,313,952		IR >= 4.0	Average Monthly Operating and Other Expenses	1,727,065		IR >= 4.0
FASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
			0.00		IR >= 1.25		0.00		IR >= 1.25
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)			
		Tenant Receivable	1,845,187	=	0.17	Tenant Receivable	875,587	=	0.10
		Total Tenant Revenue	11,131,684		IR < 1.50	Total Tenant Revenue	8,853,819		IR < 1.50
MASS		Days Receivable Outstanding: 25.54				Days Receivable Outstanding: 15.26			
MASS		Accounts Payable (AP)				Accounts Payable (AP)			
		Accounts Payable	(2,764,589)	=	1.19	Accounts Payable	(1,608,688)	=	0.93
		Total Operating Expenses	2,313,952		IR < 0.75	Total Operating Expenses	1,727,065		IR < 0.75
MASS		Occupancy	Loss	Occ %		Occupancy	Loss	Occ %	
		Current Month	10.89%	89.11%		Current Month	8.07 %	91.93%	
		Year-to-Date	10.76%	89.24%	IR >= 0.98	Year-to-Date	7.73 %	92.27%	IR >= 0.98
MASS		FASS KFI	MP	MASS KFI	MP	FASS KFI	MP	MASS KFI	MP
		QR	12.00 12	Accts Recvble	2.00 5	QR	12.00 12	Accts Recvble	0.00 5
		MENAR	11.00 11	Accts Payable	2.00 4	MENAR	11.00 11	Accts Payable	2.00 4
MASS		DSCR	2.00 2	Occupancy	0.00 16	DSCR	2.00 2	Occupancy	4.00 16
		Total Points	25.00 25	Total Points	4.00 25	Total Points	25.00 25	Total Points	6.00 25
MASS		Capital Fund Occupancy				Capital Fund Occupancy			
			5.00				5.00		
MASS		Excess Cash				Excess Cash			
			20,143,582				11,422,411		
MASS		Average Dwelling Rent				Average Dwelling Rent			
		Actual/UML	10,727,228	16,260	659.73	Actual/UML	8,546,503	13,435	636.14
		Budget/UMA	11,281,479	18,220	619.18	Budget/UMA	8,657,585	14,560	594.61
MASS		Increase (Decrease)	(554,251)	(1,960)	40.55	Increase (Decrease)	(111,081)	(1,125)	41.52
MASS		PUM / Percentage of Revenue				PUM / Percentage of Revenue			
		Expense	Amount	Percent		Expense	Amount	Percent	
		Salaries and Benefits	\$ 178.44	23.34 %		Salaries and Benefits	\$ 168.95	22.84 %	
MASS		Supplies and Materials	28.98	3.79		Supplies and Materials	32.72	4.42	
		Fleet Costs	0.72	0.09		Fleet Costs	1.00	0.14	
		Outside Services	101.55	13.28		Outside Services	96.35	13.03	
MASS		Utilities	57.61	7.53		Utilities	42.40	8.45	
		Protective Services	10.42	1.36		Protective Services	5.34	0.72	
		Insurance	39.80	10.07		Insurance	38.95	8.45	
MASS		Other Expenses	35.01	4.58		Other Expenses	33.83	4.57	
		Total Average Expense	\$ 452.53	64.05 %		Total Average Expense	\$ 419.55	62.62 %	

Notes:

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>15,411,593</div></div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(5,173,329)</div></div></div> <div>= 2.98</div> <div>IR >= 2.0</div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>8,785,498</div></div><div><div>Average Monthly Operating and Other Expenses</div><div>1,385,130</div></div></div> <div>= 6.34</div> <div>IR >= 4.0</div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>0.87</div></div> <div>IR >= 1.25</div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>1,845,187</div></div><div><div>Total Tenant Revenue</div><div>6,349,649</div></div></div> <div>= 0.29</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 44.71</div>																			
MASS	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(1,855,571)</div></div><div><div>Total Operating Expenses</div><div>1,385,130</div></div></div> <div>= 1.34</div> <div>IR < 0.75</div>																			
	<div><div><div>Occupancy</div><div>Current Month</div><div>Year-to-Date</div></div><div><div>Loss</div><div>12.69%</div><div>11.89%</div></div><div><div>Occ %</div><div>87.31%</div><div>88.11%</div></div></div> <div>IR >= 0.98</div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>23.00 25</td><td>Total Points</td><td>2.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	11.00 11	Accts Payable	2.00 4	DSCR	0.00 2	Occupancy	0.00 16	Total Points	23.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	0.00 5																	
MENAR	11.00 11	Accts Payable	2.00 4																	
DSCR	0.00 2	Occupancy	0.00 16																	
Total Points	23.00 25	Total Points	2.00 25																	
Capital Fund Occupancy <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		13,316,221	=		3.74
Curr Liab Exc Curr Prtn LTD		(3,560,890)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		8,509,715	=		7.91
Average Monthly Operating and Other Expenses		1,076,414			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.73			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		875,587	=		0.15
Total Tenant Revenue		5,908,613			IR < 1.50
Days Receivable Outstanding: 22.80					
Accounts Payable (AP)					
Accounts Payable		(819,082)	=		0.76
Total Operating Expenses		1,076,414			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.44 %	94.56%		
Year-to-Date		5.74 %	94.26%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	10.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
6,870,006	
Average Dwelling Rent	
Actual/UML	6,107,897 9,371 651.79
Budget/UMA	6,348,819 10,635 596.97
Increase (Decrease)	(240,921) (1,264) 54.81
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 171.61 22.72 %
Supplies and Materials	37.22 4.93
Fleet Costs	1.20 0.16
Outside Services	109.92 14.55
Utilities	65.71 8.70
Protective Services	12.96 1.72
Insurance	40.92 11.29
Other Expenses	26.62 3.52
Total Average Expense	\$ 466.16 67.58 %

Excess Cash	
6,865,331	
Average Dwelling Rent	
Actual/UML	5,625,255 8,837 636.56
Budget/UMA	5,560,969 9,375 593.17
Increase (Decrease)	64,286 (538) 43.39
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 143.81 19.55 %
Supplies and Materials	36.00 4.89
Fleet Costs	1.40 0.19
Outside Services	86.74 11.79
Utilities	43.74 8.72
Protective Services	2.15 0.29
Insurance	38.68 8.72
Other Expenses	24.17 3.28
Total Average Expense	\$ 376.70 57.44 %

KFI - FY Comparison for SAHDC Bella Claire Apts. - 67 Units

Period Ending November 30, 2020

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This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted93,246</div><div>Curr Liab Exc Curr Prtn LTD(109,175)</div><div>=0.85</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance(48,724)</div><div>Average Monthly Operating and Other Expenses41,285</div><div>=-1.18</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable52,263</div><div>Total Tenant Revenue188,231</div><div>=0.28</div><div>IR < 1.50</div><div>Days Receivable Outstanding: 42.55</div></div>																			
	Accounts Payable (AP) <div><div>Accounts Payable(64,824)</div><div>Total Operating Expenses41,285</div><div>=1.57</div><div>IR < 0.75</div></div>																			
MASS	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div><div>Current Month5.97%94.03%</div><div>Year-to-Date6.87%93.13%</div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>4.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	0.00 4	DSCR	0.00 2	Occupancy	4.00 16	Total Points	0.00 25	Total Points
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QR	0.00 12	Accts Recvble	0.00 5																	
MENAR	0.00 11	Accts Payable	0.00 4																	
DSCR	0.00 2	Occupancy	4.00 16																	
Total Points	0.00 25	Total Points	4.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		112,843	=		0.98
Curr Liab Exc Curr Prtn LTD		(114,585)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(32,644)	=		-0.87
Average Monthly Operating and Other Expenses		37,611			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.07			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		26,822	=		0.13
Total Tenant Revenue		202,844			IR < 1.50
Days Receivable Outstanding: 20.26					
Accounts Payable (AP)					
Accounts Payable		(39,660)	=		1.05
Total Operating Expenses		37,611			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.49 %	98.51%		
Year-to-Date		2.39 %	97.61 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	1.00	2	Occupancy	12.00	16
Total Points	1.00	25	Total Points	14.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(126,345)			
Average Dwelling Rent			
Actual/UML	182,654	312	585.43
Budget/UMA	193,958	335	578.98
Increase (Decrease)	(11,305)	(23)	6.45
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 212.73	35.26 %	
Supplies and Materials	27.79	4.61	
Fleet Costs	0.00	0.00	
Outside Services	97.37	16.14	
Utilities	87.91	14.57	
Protective Services	0.00	0.00	
Insurance	41.92	14.57	
Other Expenses	25.00	4.14	
Total Average Expense	\$ 492.71	89.29 %	

Excess Cash			
(160,406)			
Average Dwelling Rent			
Actual/UML	200,439	327	612.96
Budget/UMA	202,830	335	605.46
Increase (Decrease)	(2,391)	(8)	7.50
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 178.77	28.82 %	
Supplies and Materials	31.77	5.12	
Fleet Costs	3.68	0.59	
Outside Services	68.80	11.09	
Utilities	57.94	9.34	
Protective Services	0.00	0.00	
Insurance	43.17	9.34	
Other Expenses	23.00	3.71	
Total Average Expense	\$ 407.13	68.01 %	

KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending November 30, 2020

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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		2,301,383	=	27.41
	Curr Liab Exc Curr Prtn LTD		(83,964)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		2,103,925	=	34.20
	Average Monthly Operating and Other Expenses		61,519		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			1.24		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		171,524	=	0.45
	Total Tenant Revenue		379,877		IR < 1.50
	Days Receivable Outstanding: 69.13				
MASS	Accounts Payable (AP)				
	Accounts Payable		(19,397)	=	0.32
	Total Operating Expenses		61,519		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		12.96%	87.04%	
	Year-to-Date		7.96%	92.04%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	0.00 5
MENAR		11.00	11	Accts Payable	4.00 4
DSCR		1.00	2	Occupancy	4.00 16
Total Points		24.00	25	Total Points	8.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,356,836	=		18.19
Curr Liab Exc Curr Prtn LTD		(129,556)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		2,118,679	=		34.78
Average Monthly Operating and Other Expenses		60,920			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.19			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		57,001	=		0.17
Total Tenant Revenue		337,132			IR < 1.50
Days Receivable Outstanding: 25.90					
Accounts Payable (AP)					
Accounts Payable		(49,227)	=		0.81
Total Operating Expenses		60,920			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		12.96 %	87.04%		
Year-to-Date		10.37 %	89.63%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	1.00	2	Occupancy	0.00	16
Total Points	24.00	25	Total Points	4.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
2,024,974			
Average Dwelling Rent			
Actual/UML	371,933	497	748.36
Budget/UMA	324,792	540	601.47
Increase (Decrease)	47,142	(43)	146.89
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 167.40	21.90 %	
Supplies and Materials	26.52	3.47	
Fleet Costs	2.12	0.28	
Outside Services	61.56	8.05	
Utilities	21.05	2.75	
Protective Services	0.00	0.00	
Insurance	38.38	2.75	
Other Expenses	32.29	4.22	
Total Average Expense	\$ 349.31	43.43 %	

Excess Cash			
2,040,962			
Average Dwelling Rent			
Actual/UML	341,403	484	705.38
Budget/UMA	341,775	540	632.92
Increase (Decrease)	(372)	(56)	72.46
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 120.15	17.25%	
Supplies and Materials	45.35	6.51	
Fleet Costs	0.34	0.05	
Outside Services	74.69	10.72	
Utilities	16.72	2.40	
Protective Services	0.00	0.00	
Insurance	36.41	2.40	
Other Expenses	27.28	3.92	
Total Average Expense	\$ 320.95	43.25%	

KFI - FY Comparison for SAHFC Castlepoint - 220 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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This Year																																								
FASS	Quick Ratio (QR)																																							
	Current Assets, Unrestricted		413,729	=	0.48																																			
	Curr Liab Exc Curr Prtn LTD		(856,696)		IR >= 2.0																																			
FASS	Months Expendable Net Assets Ratio (MENAR)																																							
	Expendable Fund Balance		(561,793)	=	-4.24																																			
	Average Monthly Operating and Other Expenses		132,600		IR >= 4.0																																			
FASS	Debt Service Coverage Ratio (DSCR)																																							
			0.50		IR >= 1.25																																			
MASS	Tenant Receivable (TR)																																							
	Tenant Receivable		245,718	=	0.38																																			
	Total Tenant Revenue		640,136		IR < 1.50																																			
	Days Receivable Outstanding: 58.80																																							
MASS	Accounts Payable (AP)																																							
	Accounts Payable		(751,270)	=	5.67																																			
	Total Operating Expenses		132,600		IR < 0.75																																			
MASS	Occupancy		Loss	Occ %																																				
	Current Month		5.45%	94.55%																																				
	Year-to-Date		5.73%	94.27%																																				
	IR >= 0.98																																							
<table><tr><th colspan="3">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00</td><td>12</td><td></td><td>Accts Recvble</td><td>0.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td></td><td>Accts Payable</td><td>0.00</td><td>4</td></tr><tr><td>DSCR</td><td>0.00</td><td>2</td><td></td><td>Occupancy</td><td>8.00</td><td>16</td></tr><tr><td>Total Points</td><td>0.00</td><td>25</td><td></td><td>Total Points</td><td>8.00</td><td>25</td></tr></table>						FASS KFI			MP	MASS KFI		MP	QR	0.00	12		Accts Recvble	0.00	5	MENAR	0.00	11		Accts Payable	0.00	4	DSCR	0.00	2		Occupancy	8.00	16	Total Points	0.00	25		Total Points	8.00	25
FASS KFI			MP	MASS KFI		MP																																		
QR	0.00	12		Accts Recvble	0.00	5																																		
MENAR	0.00	11		Accts Payable	0.00	4																																		
DSCR	0.00	2		Occupancy	8.00	16																																		
Total Points	0.00	25		Total Points	8.00	25																																		
Capital Fund Occupancy																																								
5.00																																								

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		650,803	=		2.73
Curr Liab Exc Curr Prtn LTD		(238,334)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		297,685	=		2.77
Average Monthly Operating and Other Expenses		107,476			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.84			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		146,694	=		0.23
Total Tenant Revenue		634,154			IR < 1.50
Days Receivable Outstanding: 35.46					
Accounts Payable (AP)					
Accounts Payable		(51,358)	=		0.48
Total Operating Expenses		107,476			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.73 %	97.27%		
Year-to-Date		3.27 %	96.73%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	8.60	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	22.60	25	Total Points	18.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(729,381)			
Average Dwelling Rent			
Actual/UML	648,726	1,037	625.58
Budget/UMA	609,550	1,100	554.14
Increase (Decrease)	39,176	(63)	71.44
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 155.94	25.26 %	
Supplies and Materials	23.49	3.80	
Fleet Costs	2.34	0.38	
Outside Services	80.90	13.11	
Utilities	56.62	9.17	
Protective Services	1.62	0.26	
Insurance	34.50	9.17	
Other Expenses	25.02	4.05	
Total Average Expense	\$ 380.43	65.21 %	

Excess Cash			
154,507			
Average Dwelling Rent			
Actual/UML	621,697	1,064	584.30
Budget/UMA	621,575	1,100	565.07
Increase (Decrease)	122	(36)	19.23
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 146.66	24.61 %	
Supplies and Materials	31.85	5.34	
Fleet Costs	3.49	0.59	
Outside Services	54.58	9.16	
Utilities	49.53	8.31	
Protective Services	0.00	0.00	
Insurance	37.36	8.31	
Other Expenses	15.07	2.53	
Total Average Expense	\$ 338.53	58.84 %	

KFI - FY Comparison for SAHFC Churchill Est, LLC - 40 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted124,946</div><div>Curr Liab Exc Curr Prtn LTD(182,650)</div><div>=0.68</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance(100,709)</div><div>Average Monthly Operating and Other Expenses21,388</div><div>=-4.71</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>1.66</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable79,309</div><div>Total Tenant Revenue152,076</div><div>=0.52</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 79.88</div>																			
	Accounts Payable (AP) <div><div>Accounts Payable(156,188)</div><div>Total Operating Expenses21,388</div><div>=7.30</div><div>IR < 0.75</div></div>																			
MASS	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div><div>Current Month25.00%75.00%</div><div>Year-to-Date15.50%84.50%</div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>0.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>0.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	0.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	2.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	0.00 5																	
MENAR	0.00 11	Accts Payable	0.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	2.00 25	Total Points	0.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		716,247	=		11.49
Curr Liab Exc Curr Prtn LTD		(62,327)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		613,397	=		29.99
Average Monthly Operating and Other Expenses		20,451			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.41			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		57,345	=		0.34
Total Tenant Revenue		170,821			IR < 1.50
Days Receivable Outstanding: 51.39					
Accounts Payable (AP)					
Accounts Payable		(11,068)	=		0.54
Total Operating Expenses		20,451			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.50 %	97.50%		
Year-to-Date		0.50 %	99.50%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	20.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(193,860)			
Average Dwelling Rent			
Actual/UML	149,119	169	882.36
Budget/UMA	155,050	200	775.25
Increase (Decrease)	(5,930)	(31)	107.11
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 133.77	14.87 %	
Supplies and Materials	55.09	6.12	
Fleet Costs	0.00	0.00	
Outside Services	114.94	12.77	
Utilities	10.86	1.21	
Protective Services	0.00	0.00	
Insurance	65.13	1.47	
Other Expenses	13.00	1.44	
Total Average Expense	\$ 392.80	37.88 %	

Excess Cash			
532,136			
Average Dwelling Rent			
Actual/UML	167,461	199	841.51
Budget/UMA	154,620	200	773.10
Increase (Decrease)	12,841	(1)	68.41
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 87.07	10.14 %	
Supplies and Materials	10.68	1.24	
Fleet Costs	0.00	0.00	
Outside Services	111.55	13.00	
Utilities	8.25	0.96	
Protective Services	0.00	0.00	
Insurance	58.29	0.96	
Other Expenses	6.71	0.78	
Total Average Expense	\$ 282.54	27.09 %	

KFI - FY Comparison for Claremont - 4 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		26,698	=	4.91
	Curr Liab Exc Curr Prtn LTD		(5,440)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		14,885	=	8.97
	Average Monthly Operating and Other Expenses		1,660		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			2.51		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		1,086	=	0.07
	Total Tenant Revenue		14,970		IR < 1.50
	Days Receivable Outstanding: 11.09				
MASS	Accounts Payable (AP)				
	Accounts Payable		(1,774)	=	1.07
	Total Operating Expenses		1,660		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		0.00%	100.00%	
	Year-to-Date		0.00%	100.00%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble 5.00 5	
MENAR		11.00	11	Accts Payable 2.00 4	
DSCR		2.00	2	Occupancy 16.00 16	
Total Points		25.00	25	Total Points 23.00 25	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		39,944	=	8.34	
Curr Liab Exc Curr Prtn LTD		(4,792)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		28,779	=	14.48	
Average Monthly Operating and Other Expenses		1,988		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		2.51		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		2,423	=	0.15	
Total Tenant Revenue		16,215		IR < 1.50	
Days Receivable Outstanding: 22.86					
Accounts Payable (AP)					
Accounts Payable		(2,013)	=	1.01	
Total Operating Expenses		1,988		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.00 %	100.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	23.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
12,339			
Average Dwelling Rent			
Actual/UML	14,970	20	748.50
Budget/UMA	14,844	20	742.19
Increase (Decrease)	126	0	6.31
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 116.93	15.62 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	126.25	16.87	
Utilities	44.40	5.93	
Protective Services	0.00	0.00	
Insurance	45.22	5.93	
Other Expenses	9.41	1.26	
Total Average Expense	\$ 342.21	45.61 %	

Excess Cash			
25,690			
Average Dwelling Rent			
Actual/UML	16,215	20	810.75
Budget/UMA	14,710	20	735.48
Increase (Decrease)	1,505	0	75.27
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 139.80	17.24 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	171.50	21.15	
Utilities	47.67	5.88	
Protective Services	0.00	0.00	
Insurance	56.24	5.88	
Other Expenses	8.97	1.11	
Total Average Expense	\$ 424.18	51.26 %	

KFI - FY Comparison for Converse Ranch I LLC - 124 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,267,840	=	9.05
	Curr Liab Exc Curr Prtn LTD		(140,083)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		1,006,447	=	15.41
	Average Monthly Operating and Other Expenses		65,321		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			1.36		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		81,085	=	0.20
	Total Tenant Revenue		404,921		IR < 1.50
	Days Receivable Outstanding: 30.84				
MASS	Accounts Payable (AP)				
	Accounts Payable		(21,614)	=	0.33
	Total Operating Expenses		65,321		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		8.06%	91.94%	
	Year-to-Date		7.74%	92.26%	
	IR >= 0.98				
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,123,317	=	9.11	
Curr Liab Exc Curr Prtn LTD		(123,239)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		882,326	=	12.93	
Average Monthly Operating and Other Expenses		68,223			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.51			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		56,530	=	0.13	
Total Tenant Revenue		420,973			IR < 1.50
Days Receivable Outstanding: 20.64					
Accounts Payable (AP)					
Accounts Payable		(22,425)	=	0.33	
Total Operating Expenses		68,223			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.45 %	93.55%		
Year-to-Date		6.77 %	93.23%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	8.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
855,541			
Average Dwelling Rent			
Actual/UML	398,693	572	697.02
Budget/UMA	449,062	620	724.29
Increase (Decrease)	(50,369)	(48)	(27.28)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 156.39	21.08 %	
Supplies and Materials	29.03	3.91	
Fleet Costs	0.29	0.04	
Outside Services	65.66	8.85	
Utilities	9.32	1.26	
Protective Services	0.81	0.11	
Insurance	75.24	1.26	
Other Expenses	5.40	0.73	
Total Average Expense	\$ 342.13	37.23 %	

Excess Cash			
697,781			
Average Dwelling Rent			
Actual/UML	413,384	578	715.20
Budget/UMA	412,465	620	665.27
Increase (Decrease)	919	(42)	49.93
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 130.07	16.87 %	
Supplies and Materials	39.07	5.07	
Fleet Costs	0.00	0.00	
Outside Services	78.08	10.13	
Utilities	16.86	2.19	
Protective Services	4.54	0.59	
Insurance	64.66	2.19	
Other Expenses	20.52	2.66	
Total Average Expense	\$ 353.80	39.69 %	

KFI - FY Comparison for Converse Ranch II - 104 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:09:19AM

This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted87,005</div><div>Curr Liab Exc Curr Prtn LTD(404,759)</div><div>=0.21</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance(490,867)</div><div>Average Monthly Operating and Other Expenses47,892</div><div>=-10.25</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>1.56</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable65,089</div><div>Total Tenant Revenue349,883</div><div>=0.19</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 28.61</div>																			
	Accounts Payable (AP) <div><div>Accounts Payable(19,481)</div><div>Total Operating Expenses47,892</div><div>=0.41</div><div>IR < 0.75</div></div>																			
MASS	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div><div>Current Month9.62%90.38%</div><div>Year-to-Date6.73%93.27%</div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>10.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	4.00 16	Total Points	2.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	2.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	4.00 16																	
Total Points	2.00 25	Total Points	10.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		72,321	=		0.15
Curr Liab Exc Curr Prtn LTD		(479,626)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(573,937)	=		-11.95
Average Monthly Operating and Other Expenses		48,039			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.71			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		40,176	=		0.11
Total Tenant Revenue		365,384			IR < 1.50
Days Receivable Outstanding: 16.92					
Accounts Payable (AP)					
Accounts Payable		(30,122)	=		0.63
Total Operating Expenses		48,039			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.85 %	96.15%		
Year-to-Date		5.58 %	94.42%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	2.00	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(556,377)			
Average Dwelling Rent			
Actual/UML	346,601	485	714.64
Budget/UMA	409,763	520	788.01
Increase (Decrease)	(63,162)	(35)	(73.36)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 158.73	21.53 %	
Supplies and Materials	1.69	0.23	
Fleet Costs	0.00	0.00	
Outside Services	59.35	8.05	
Utilities	18.30	2.48	
Protective Services	0.30	0.04	
Insurance	37.37	2.48	
Other Expenses	44.10	5.98	
Total Average Expense	\$ 319.84	40.79 %	

Excess Cash			
(641,393)			
Average Dwelling Rent			
Actual/UML	356,350	491	725.76
Budget/UMA	343,116	520	659.84
Increase (Decrease)	13,234	(29)	65.93
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 127.90	16.43 %	
Supplies and Materials	3.47	0.45	
Fleet Costs	0.00	0.00	
Outside Services	48.70	6.26	
Utilities	10.73	1.38	
Protective Services	6.87	0.88	
Insurance	40.85	1.38	
Other Expenses	39.03	5.01	
Total Average Expense	\$ 277.56	31.79 %	

KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
12/8/2020 6:09:35AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		79,472	=	2.92
	Curr Liab Exc Curr Prtn LTD		(27,222)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		52,250	=	2.24
	Average Monthly Operating and Other Expenses		23,302		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		85,852	=	0.94
	Total Tenant Revenue		91,444		IR < 1.50
	Days Receivable Outstanding: 144.42				
MASS	Accounts Payable (AP)				
	Accounts Payable		(12,142)	=	0.52
	Total Operating Expenses		23,302		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		23.33%	76.67%	
	Year-to-Date		23.33%	76.67%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	0.00 5
MENAR		7.82	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	0.00 16
Total Points		21.82	25	Total Points	4.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		136,707	=		5.47
Curr Liab Exc Curr Prtn LTD		(25,001)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		111,707	=		5.84
Average Monthly Operating and Other Expenses		19,143			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		58,211	=		0.66
Total Tenant Revenue		88,863			IR < 1.50
Days Receivable Outstanding: 100.50					
Accounts Payable (AP)					
Accounts Payable		(15,978)	=		0.83
Total Operating Expenses		19,143			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		13.33 %	86.67%		
Year-to-Date		15.33 %	84.67%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	2.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
21,816			
Average Dwelling Rent			
Actual/UML	78,512	115	682.71
Budget/UMA	86,885	150	579.23
Increase (Decrease)	(8,373)	(35)	103.48
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 93.62	11.77 %	
Supplies and Materials	52.63	6.62	
Fleet Costs	0.00	0.00	
Outside Services	417.50	52.50	
Utilities	61.44	7.73	
Protective Services	30.05	3.78	
Insurance	64.04	20.94	
Other Expenses	39.11	4.92	
Total Average Expense	\$ 758.39	108.27 %	

Excess Cash			
82,897			
Average Dwelling Rent			
Actual/UML	77,004	127	606.33
Budget/UMA	93,917	150	626.11
Increase (Decrease)	(16,913)	(23)	(19.78)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 100.98	14.43 %	
Supplies and Materials	59.09	8.45	
Fleet Costs	0.00	0.00	
Outside Services	218.78	31.27	
Utilities	36.68	13.59	
Protective Services	26.03	3.72	
Insurance	78.82	13.59	
Other Expenses	24.53	3.51	
Total Average Expense	\$ 544.92	88.55 %	

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending November 30, 2020

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
12/8/2020 6:09:43AM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>345,126</td><td>=</td><td>2.41</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(143,057)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	345,126	=	2.41	Curr Liab Exc Curr Prtn LTD	(143,057)		<i>IR >= 2.0</i>
	Current Assets, Unrestricted	345,126	=	2.41					
	Curr Liab Exc Curr Prtn LTD	(143,057)		<i>IR >= 2.0</i>					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>143,601</td><td>=</td><td>4.46</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>32,181</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	143,601	=	4.46	Average Monthly Operating and Other Expenses	32,181		<i>IR >= 4.0</i>	
Expendable Fund Balance	143,601	=	4.46						
Average Monthly Operating and Other Expenses	32,181		<i>IR >= 4.0</i>						
Debt Service Coverage Ratio (DSCR)									
	1.07		<i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>99,559</td><td>=</td><td>0.53</td></tr><tr><td>Total Tenant Revenue</td><td>188,416</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	99,559	=	0.53	Total Tenant Revenue	188,416		<i>IR < 1.50</i>
	Tenant Receivable	99,559	=	0.53					
	Total Tenant Revenue	188,416		<i>IR < 1.50</i>					
Days Receivable Outstanding:	81.12								
Accounts Payable (AP)									
	<table><tr><td>Accounts Payable</td><td>(105,025)</td><td>=</td><td>3.26</td></tr><tr><td>Total Operating Expenses</td><td>32,181</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(105,025)	=	3.26	Total Operating Expenses	32,181		<i>IR < 0.75</i>
Accounts Payable	(105,025)	=	3.26						
Total Operating Expenses	32,181		<i>IR < 0.75</i>						
Occupancy	Loss	Occ %							
Current Month	19.64%	80.36%							
Year-to-Date	13.21%	86.79%	<i>IR >= 0.98</i>						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	0.00 5						
MENAR	11.00 11	Accts Payable	0.00 4						
DSCR	1.00 2	Occupancy	0.00 16						
Total Points	24.00 25	Total Points	0.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		874,704	=		18.18
Curr Liab Exc Curr Prtn LTD		(48,118)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		770,640	=		20.36
Average Monthly Operating and Other Expenses		37,854			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.02			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		39,475	=		0.20
Total Tenant Revenue		202,176			IR < 1.50
Days Receivable Outstanding: 29.91					
Accounts Payable (AP)					
Accounts Payable		(21,649)	=		0.57
Total Operating Expenses		37,854			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		10.71 %	89.29%		
Year-to-Date		8.57 %	91.43%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	1.00	16
Total Points	24.00	25	Total Points	7.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
99,336			
Average Dwelling Rent			
Actual/UML	186,796	243	768.71
Budget/UMA	185,174	280	661.33
Increase (Decrease)	1,622	(37)	107.37
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 92.21	11.89 %	
Supplies and Materials	38.60	4.98	
Fleet Costs	0.00	0.00	
Outside Services	124.46	16.05	
Utilities	79.61	10.27	
Protective Services	0.00	0.00	
Insurance	50.99	10.27	
Other Expenses	28.27	3.65	
Total Average Expense	\$ 414.14	57.10 %	

Excess Cash			
721,724			
Average Dwelling Rent			
Actual/UML	197,424	256	771.19
Budget/UMA	204,300	280	729.64
Increase (Decrease)	(6,876)	(24)	41.55
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 106.59	13.50 %	
Supplies and Materials	71.92	9.11	
Fleet Costs	0.00	0.00	
Outside Services	102.29	12.95	
Utilities	81.34	10.30	
Protective Services	0.00	0.00	
Insurance	44.96	10.30	
Other Expenses	17.71	2.24	
Total Average Expense	\$ 424.83	58.40 %	

KFI - FY Comparison for Homestead - 157 Units

Period Ending November 30, 2020

GIJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:10:11AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		557,454	=	1.83
	Curr Liab Exc Curr Prtn LTD		(304,489)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		231,348	=	2.16
	Average Monthly Operating and Other Expenses		106,988		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			4.36		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		95,309	=	0.21
	Total Tenant Revenue		458,468		IR < 1.50
	Days Receivable Outstanding:		31.88		
MASS	Accounts Payable (AP)				
	Accounts Payable		(63,610)	=	0.59
	Total Operating Expenses		106,988		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		5.73%	94.27%	
	Year-to-Date		7.13%	92.87%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		11.19	12	Accts Recvble	2.00 5
MENAR		7.70	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	4.00 16
Total Points		20.89	25	Total Points	10.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		645,032		= 2.11	
Curr Liab Exc Curr Prtn LTD		(306,371)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		317,693		= 3.19	
Average Monthly Operating and Other Expenses		99,709		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
10.94				IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		42,553		= 0.08	
Total Tenant Revenue		516,510		IR < 1.50	
Days Receivable Outstanding: 12.64					
Accounts Payable (AP)					
Accounts Payable		(72,410)		= 0.73	
Total Operating Expenses		99,709		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		6.37 %		93.63%	
Year-to-Date		4.33 %		95.67% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 0.00 5	
MENAR		9.21 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 8.00 16	
Total Points		23.21 25		Total Points 12.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
121,094			
Average Dwelling Rent			
Actual/UML	411,776	729	564.85
Budget/UMA	416,079	785	530.04
Increase (Decrease)	(4,303)	(56)	34.81
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 146.14	23.24 %	
Supplies and Materials	19.59	3.11	
Fleet Costs	1.21	0.19	
Outside Services	54.39	8.65	
Utilities	87.70	13.94	
Protective Services	5.12	0.81	
Insurance	30.12	28.08	
Other Expenses	25.44	4.05	
Total Average Expense	\$ 369.71	82.08 %	

Excess Cash			
171,919			
Average Dwelling Rent			
Actual/UML	426,308	751	567.65
Budget/UMA	439,955	785	560.45
Increase (Decrease)	(13,648)	(34)	7.20
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 138.34	20.11 %	
Supplies and Materials	22.48	3.27	
Fleet Costs	3.69	0.54	
Outside Services	60.54	8.80	
Utilities	65.80	23.97	
Protective Services	3.42	0.50	
Insurance	31.90	23.97	
Other Expenses	20.33	2.96	
Total Average Expense	\$ 346.49	84.11 %	

KFI - FY Comparison for SAHFC La Providencia Apts. - 90 Units

Period Ending November 30, 2020

GIJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:10:20AM

This Year		Last Year		
FASS	Quick Ratio (QR)		Quick Ratio (QR)	
	Current Assets, Unrestricted 1,713,154 = 10.03		Current Assets, Unrestricted 206,680 = 3.05	
	Curr Liab Exc Curr Prtn LTD (170,826) IR >= 2.0		Curr Liab Exc Curr Prtn LTD (67,756) IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)		Months Expendable Net Assets Ratio (MENAR)	
	Expendable Fund Balance 1,482,107 = 25.71		Expendable Fund Balance 80,847 = 1.39	
	Average Monthly Operating and Other Expenses 57,643 IR >= 4.0		Average Monthly Operating and Other Expenses 57,966 IR >= 4.0	
MASS	Debt Service Coverage Ratio (DSCR)		Debt Service Coverage Ratio (DSCR)	
	-0.30 IR >= 1.25		-0.04 IR >= 1.25	
	Tenant Receivable (TR)		Tenant Receivable (TR)	
Tenant Receivable 80,919 = 0.34		Tenant Receivable 36,484 = 0.16		
Total Tenant Revenue 236,038 IR < 1.50		Total Tenant Revenue 226,041 IR < 1.50		
Days Receivable Outstanding: 52.70		Days Receivable Outstanding: 24.86		
MASS	Accounts Payable (AP)		Accounts Payable (AP)	
	Accounts Payable (44,829) = 0.78		Accounts Payable (32,536) = 0.56	
	Total Operating Expenses 57,643 IR < 0.75		Total Operating Expenses 57,966 IR < 0.75	
Occupancy Loss Occ %		Occupancy Loss Occ %		
Current Month 7.78% 92.22%		Current Month 4.44 % 95.56%		
Year-to-Date 7.78% 92.22% IR >= 0.98		Year-to-Date 5.33 % 94.67% IR >= 0.98		
FASS KFI MP MASS KFI MP		FASS KFI MP MASS KFI MP		
QR 12.00 12 Accts Recvble 0.00 5		QR 12.00 12 Accts Recvble 2.00 5		
MENAR 11.00 11 Accts Payable 2.00 4		MENAR 6.58 11 Accts Payable 4.00 4		
DSCR 0.00 2 Occupancy 4.00 16		DSCR 0.00 2 Occupancy 8.00 16		
Total Points 23.00 25 Total Points 6.00 25		Total Points 18.58 25 Total Points 14.00 25		
Capital Fund Occupancy		Capital Fund Occupancy		
5.00		5.00		
Excess Cash		Excess Cash		
1,410,935		10,139		
Average Dwelling Rent		Average Dwelling Rent		
Actual/UML 232,035 415 559.12		Actual/UML 234,983 426 551.60		
Budget/UMA 238,034 450 528.96		Budget/UMA 232,599 450 516.89		
Increase (Decrease) (5,999) (35) 30.16		Increase (Decrease) 2,384 (24) 34.72		
PUM / Percentage of Revenue		PUM / Percentage of Revenue		
Expense Amount Percent		Expense Amount Percent		
Salaries and Benefits \$ 185.26 32.57 %		Salaries and Benefits \$ 143.43 27.03 %		
Supplies and Materials 30.49 5.36		Supplies and Materials 36.05 6.79		
Fleet Costs 0.00 0.00		Fleet Costs 0.00 0.00		
Outside Services 81.33 14.30		Outside Services 94.96 17.90		
Utilities 84.23 14.81		Utilities 70.46 13.28		
Protective Services 4.68 0.82		Protective Services 3.58 0.67		
Insurance 33.88 14.81		Insurance 31.64 13.28		
Other Expenses 25.53 4.49		Other Expenses 19.33 3.64		
Total Average Expense \$ 445.41 87.16 %		Total Average Expense \$ 399.45 82.60 %		

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:10:28AM

This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted1,820,250</div><div>Curr Liab Exc Curr Prtn LTD(165,899)</div><div>=10.97</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance1,522,854</div><div>Average Monthly Operating and Other Expenses105,687</div><div>=14.41</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>1.84</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable177,730</div><div>Total Tenant Revenue691,733</div><div>=0.26</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 39.47</div>																			
	Accounts Payable (AP) <div><div>Accounts Payable(55,428)</div><div>Total Operating Expenses105,687</div><div>=0.52</div><div>IR < 0.75</div></div>																			
MASS	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month8.50%</div><div>Year-to-Date6.80%</div><div>91.50%</div><div>93.20%</div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>4.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>8.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	4.00 16	Total Points	25.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	0.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	4.00 16																	
Total Points	25.00 25	Total Points	8.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		354,816		= 2.41	
Curr Liab Exc Curr Prtn LTD		(147,375)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		80,714		= 0.67	
Average Monthly Operating and Other Expenses		120,021		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		2.18		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		731,332		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(65,433)		= 0.55	
Total Operating Expenses		120,021		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		3.50 %		96.50%	
Year-to-Date		3.60 %		96.40% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 0.00 5	
MENAR		0.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 12.00 16	
Total Points		14.00 25		Total Points 16.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash	
1,380,077	

Excess Cash	
(75,154)	

Average Dwelling Rent			
Actual/UML	649,484	932	696.87
Budget/UMA	679,585	1,000	679.59
Increase (Decrease)	(30,101)	(68)	17.29

Average Dwelling Rent			
Actual/UML	673,783	964	698.94
Budget/UMA	671,061	1,000	671.06
Increase (Decrease)	2,722	(36)	27.88

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.57	18.80 %
Supplies and Materials	39.90	5.38
Fleet Costs	0.00	0.00
Outside Services	81.24	10.95
Utilities	44.81	6.04
Protective Services	0.00	0.00
Insurance	40.87	9.92
Other Expenses	21.44	2.89
Total Average Expense	\$ 367.83	53.97 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.70	17.49 %
Supplies and Materials	12.74	1.68
Fleet Costs	0.00	0.00
Outside Services	134.09	17.68
Utilities	8.37	7.44
Protective Services	5.39	0.71
Insurance	36.67	7.44
Other Expenses	38.65	5.09
Total Average Expense	\$ 368.62	57.54 %

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:10:37AM

This Year																							
FASS	Quick Ratio (QR)																						
	<table><tr><td>Current Assets, Unrestricted</td><td>1,049,247</td><td>=</td><td>7.92</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(132,441)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	1,049,247	=	7.92	Curr Liab Exc Curr Prtn LTD	(132,441)		<i>IR >= 2.0</i>														
	Current Assets, Unrestricted	1,049,247	=	7.92																			
	Curr Liab Exc Curr Prtn LTD	(132,441)		<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR)																						
<table><tr><td>Expendable Fund Balance</td><td>916,806</td><td>=</td><td>14.34</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>63,951</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	916,806	=	14.34	Average Monthly Operating and Other Expenses	63,951		<i>IR >= 4.0</i>															
Expendable Fund Balance	916,806	=	14.34																				
Average Monthly Operating and Other Expenses	63,951		<i>IR >= 4.0</i>																				
Debt Service Coverage Ratio (DSCR)																							
<table><tr><td>0.00</td><td><i>IR >= 1.25</i></td></tr></table>	0.00	<i>IR >= 1.25</i>																					
0.00	<i>IR >= 1.25</i>																						
MASS	Tenant Receivable (TR)																						
	<table><tr><td>Tenant Receivable</td><td>31,174</td><td>=</td><td>0.22</td></tr><tr><td>Total Tenant Revenue</td><td>139,536</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	31,174	=	0.22	Total Tenant Revenue	139,536		<i>IR < 1.50</i>														
	Tenant Receivable	31,174	=	0.22																			
	Total Tenant Revenue	139,536		<i>IR < 1.50</i>																			
	Days Receivable Outstanding: 34.26																						
Accounts Payable (AP)																							
<table><tr><td>Accounts Payable</td><td>(49,516)</td><td>=</td><td>0.77</td></tr><tr><td>Total Operating Expenses</td><td>63,951</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(49,516)	=	0.77	Total Operating Expenses	63,951		<i>IR < 0.75</i>															
Accounts Payable	(49,516)	=	0.77																				
Total Operating Expenses	63,951		<i>IR < 0.75</i>																				
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>9.00%</td><td>91.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>9.80%</td><td>90.20%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	9.00%	91.00%		Year-to-Date	9.80%	90.20%	<i>IR >= 0.98</i>											
Occupancy	Loss	Occ %																					
Current Month	9.00%	91.00%																					
Year-to-Date	9.80%	90.20%	<i>IR >= 0.98</i>																				
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>5.00 25</td></tr></table>				FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	2.00 5	MENAR	11.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	1.00 16	Total Points	25.00 25	Total Points	5.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	12.00 12	Accts Recvble	2.00 5																				
MENAR	11.00 11	Accts Payable	2.00 4																				
DSCR	2.00 2	Occupancy	1.00 16																				
Total Points	25.00 25	Total Points	5.00 25																				
Capital Fund Occupancy																							
5.00																							

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,128,699	= 13.71		
Curr Liab Exc Curr Prtn LTD		(82,308)	IR >= 2.0		
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,046,391	= 22.86		
Average Monthly Operating and Other Expenses		45,774	IR >= 4.0		
Debt Service Coverage Ratio (DSCR)					
		0.00	IR >= 1.25		
Tenant Receivable (TR)					
Tenant Receivable		15,133	= 0.11		
Total Tenant Revenue		134,792	IR < 1.50		
Days Receivable Outstanding: 17.18					
Accounts Payable (AP)					
Accounts Payable		(42,492)	= 0.93		
Total Operating Expenses		45,774	IR < 0.75		
Occupancy		Loss	Occ %		
Current Month		8.00 %	92.00%		
Year-to-Date		7.60 %	92.40%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	6.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
850,706			
Average Dwelling Rent			
Actual/UML	129,024	451	286.08
Budget/UMA	129,992	500	259.98
Increase (Decrease)	(968)	(49)	26.10
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 243.49	29.28 %	
Supplies and Materials	30.65	3.69	
Fleet Costs	0.00	0.00	
Outside Services	79.26	9.53	
Utilities	74.63	8.97	
Protective Services	103.35	12.43	
Insurance	30.75	11.65	
Other Expenses	33.49	4.03	
Total Average Expense	\$ 595.63	79.57 %	

Excess Cash			
996,245			
Average Dwelling Rent			
Actual/UML	123,032	462	266.30
Budget/UMA	95,361	500	190.72
Increase (Decrease)	27,671	(38)	75.58
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 177.72	22.66 %	
Supplies and Materials	23.23	2.96	
Fleet Costs	0.00	0.00	
Outside Services	64.36	8.20	
Utilities	55.60	10.14	
Protective Services	0.00	0.00	
Insurance	33.75	10.14	
Other Expenses	25.69	3.27	
Total Average Expense	\$ 380.34	57.38 %	

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending November 30, 2020

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This Year																							
FASS	Quick Ratio (QR)																						
	<table><tr><td>Current Assets, Unrestricted</td><td>33,989</td><td>=</td><td>2.90</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(11,715)</td><td></td><td><i>IR >= 2.0</i></td></tr></table>	Current Assets, Unrestricted	33,989	=	2.90	Curr Liab Exc Curr Prtn LTD	(11,715)		<i>IR >= 2.0</i>														
	Current Assets, Unrestricted	33,989	=	2.90																			
	Curr Liab Exc Curr Prtn LTD	(11,715)		<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR)																						
<table><tr><td>Expendable Fund Balance</td><td>22,274</td><td>=</td><td>4.53</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>4,921</td><td></td><td><i>IR >= 4.0</i></td></tr></table>	Expendable Fund Balance	22,274	=	4.53	Average Monthly Operating and Other Expenses	4,921		<i>IR >= 4.0</i>															
Expendable Fund Balance	22,274	=	4.53																				
Average Monthly Operating and Other Expenses	4,921		<i>IR >= 4.0</i>																				
Debt Service Coverage Ratio (DSCR)																							
<table><tr><td>0.00</td><td><i>IR >= 1.25</i></td></tr></table>	0.00	<i>IR >= 1.25</i>																					
0.00	<i>IR >= 1.25</i>																						
MASS	Tenant Receivable (TR)																						
	<table><tr><td>Tenant Receivable</td><td>12,412</td><td>=</td><td>0.74</td></tr><tr><td>Total Tenant Revenue</td><td>16,792</td><td></td><td><i>IR < 1.50</i></td></tr></table>	Tenant Receivable	12,412	=	0.74	Total Tenant Revenue	16,792		<i>IR < 1.50</i>														
	Tenant Receivable	12,412	=	0.74																			
	Total Tenant Revenue	16,792		<i>IR < 1.50</i>																			
	Days Receivable Outstanding: 113.09																						
Accounts Payable (AP)																							
<table><tr><td>Accounts Payable</td><td>(4,947)</td><td>=</td><td>1.01</td></tr><tr><td>Total Operating Expenses</td><td>4,921</td><td></td><td><i>IR < 0.75</i></td></tr></table>	Accounts Payable	(4,947)	=	1.01	Total Operating Expenses	4,921		<i>IR < 0.75</i>															
Accounts Payable	(4,947)	=	1.01																				
Total Operating Expenses	4,921		<i>IR < 0.75</i>																				
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>0.00%</td><td>100.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>1.33%</td><td>98.67%</td><td><i>IR >= 0.98</i></td></tr></table>	Occupancy	Loss	Occ %		Current Month	0.00%	100.00%		Year-to-Date	1.33%	98.67%	<i>IR >= 0.98</i>											
Occupancy	Loss	Occ %																					
Current Month	0.00%	100.00%																					
Year-to-Date	1.33%	98.67%	<i>IR >= 0.98</i>																				
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>18.00 25</td></tr></table>				FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	11.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	25.00 25	Total Points	18.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	12.00 12	Accts Recvble	0.00 5																				
MENAR	11.00 11	Accts Payable	2.00 4																				
DSCR	2.00 2	Occupancy	16.00 16																				
Total Points	25.00 25	Total Points	18.00 25																				
Capital Fund Occupancy																							
5.00																							

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		21,668	=	0.46	
Curr Liab Exc Curr Prtn LTD		(47,205)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(25,536)	=	-2.11	
Average Monthly Operating and Other Expenses		12,076		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		15,107		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(8,690)	=	0.72	
Total Operating Expenses		12,076		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		6.67 %	93.33%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	8.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
17,316	
Average Dwelling Rent	
Actual/UML	17,733 74 239.64
Budget/UMA	15,279 75 203.72
Increase (Decrease)	2,454 (1) 35.91
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 38.54 6.72 %
Supplies and Materials	6.51 1.14
Fleet Costs	0.00 0.00
Outside Services	88.07 15.36
Utilities	74.79 13.04
Protective Services	0.00 0.00
Insurance	16.34 13.04
Other Expenses	22.66 3.95
Total Average Expense	\$ 246.92 53.26 %

Excess Cash	
(37,694)	
Average Dwelling Rent	
Actual/UML	13,642 70 194.89
Budget/UMA	13,971 75 186.28
Increase (Decrease)	(329) (5) 8.61
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 41.02 8.67 %
Supplies and Materials	50.61 10.70
Fleet Costs	0.00 0.00
Outside Services	463.53 98.00
Utilities	48.69 10.29
Protective Services	0.00 0.00
Insurance	9.47 10.29
Other Expenses	79.66 16.84
Total Average Expense	\$ 692.97 154.80 %

KFI - FY Comparison for SAHDC Rosement @ Highland Park - 252 Units

Period Ending November 30, 2020

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12/8/2020 6:10:52AM

This Year																					
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted137,639</div><div>Curr Liab Exc Curr Prtn LTD(977,040)</div><div>=0.14</div><div>IR >= 2.0</div></div>																				
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance(993,046)</div><div>Average Monthly Operating and Other Expenses234,931</div><div>=-4.23</div><div>IR >= 4.0</div></div>																				
	Debt Service Coverage Ratio (DSCR) <div><div>-0.50</div><div>IR >= 1.25</div></div>																				
	Tenant Receivable (TR) <div><div>Tenant Receivable104,389</div><div>Total Tenant Revenue613,345</div><div>=0.17</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 26.06</div>																				
	Accounts Payable (AP) <div><div>Accounts Payable(158,934)</div><div>Total Operating Expenses234,931</div><div>=0.68</div><div>IR < 0.75</div></div>																				
MASS	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>45.24%</td><td>54.76%</td></tr><tr><td>Year-to-Date</td><td>43.73%</td><td>56.27%</td></tr></table> <div>IR >= 0.98</div>	Occupancy	Loss	Occ %	Current Month	45.24%	54.76%	Year-to-Date	43.73%	56.27%											
	Occupancy	Loss	Occ %																		
Current Month	45.24%	54.76%																			
Year-to-Date	43.73%	56.27%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>6.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	0.00 16	Total Points	0.00 25	Total Points	6.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	2.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	0.00 16																		
Total Points	0.00 25	Total Points	6.00 25																		
Capital Fund Occupancy 5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		0	=	0.00	
Curr Liab Exc Curr Prtn LTD		0		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		0	=	0.00	
Average Monthly Operating and Other Expenses		0		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		0		IR < 1.50	
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		0	=	0.00	
Total Operating Expenses		0		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		0.00 %		0.00%	
Year-to-Date		0.00 %		0.00%	
				IR >= 0.98	
FASS KFI		MP		MASS KFI	
QR		0.00 12		Accts Recvble 0.00 5	
MENAR		0.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 0.00 16	
Total Points		2.00 25		Total Points 4.00 25	
Capital Fund Occupancy					
		5.00			

Excess Cash			
(1,265,420)			
Average Dwelling Rent			
Actual/UML	604,371	709	852.43
Budget/UMA	718,081	1,260	569.91
Increase (Decrease)	(113,710)	(551)	282.52
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 219.18	25.34 %	
Supplies and Materials	117.62	13.60	
Fleet Costs	0.00	0.00	
Outside Services	271.90	31.43	
Utilities	216.39	25.01	
Protective Services	24.64	2.85	
Insurance	66.65	26.15	
Other Expenses	29.52	3.41	
Total Average Expense	\$ 945.90	127.79 %	

Excess Cash			
0			

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	0.00%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	0.00	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	0.00	
Total Average Expense	\$ 0.00	0.00%	

This Year																					
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted2,390,549</div><div>Curr Liab Exc Curr Prtn LTD(184,975)</div><div>=12.92</div><div>IR >= 2.0</div></div>																				
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance1,906,320</div><div>Average Monthly Operating and Other Expenses137,100</div><div>=13.90</div><div>IR >= 4.0</div></div>																				
	Debt Service Coverage Ratio (DSCR) <div><div>1.40</div><div>IR >= 1.25</div></div>																				
	Tenant Receivable (TR) <div><div>Tenant Receivable313,980</div><div>Total Tenant Revenue880,281</div><div>=0.36</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 55.51</div>																				
	Accounts Payable (AP) <div><div>Accounts Payable(59,187)</div><div>Total Operating Expenses137,100</div><div>=0.43</div><div>IR < 0.75</div></div>																				
MASS	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>6.77%</td><td>93.23%</td></tr><tr><td>Year-to-Date</td><td>8.23%</td><td>91.77%</td></tr></table> <div>IR >= 0.98</div>	Occupancy	Loss	Occ %	Current Month	6.77%	93.23%	Year-to-Date	8.23%	91.77%											
	Occupancy	Loss	Occ %																		
Current Month	6.77%	93.23%																			
Year-to-Date	8.23%	91.77%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>5.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	1.00 16	Total Points	25.00 25	Total Points	5.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	0.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	1.00 16																		
Total Points	25.00 25	Total Points	5.00 25																		
Capital Fund Occupancy <div>5.00</div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,279,814	=	9.55	
Curr Liab Exc Curr Prtn LTD		(238,789)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,755,509	=	14.02	
Average Monthly Operating and Other Expenses		125,254		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.77		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		175,504	=	0.18	
Total Tenant Revenue		953,207		IR < 1.50	
Days Receivable Outstanding: 28.44					
Accounts Payable (AP)					
Accounts Payable		(68,517)	=	0.55	
Total Operating Expenses		125,254		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.17 %	95.83%		
Year-to-Date		5.21 %	94.79%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	14.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
1,742,027			
Average Dwelling Rent			
Actual/UML	821,343	881	932.28
Budget/UMA	839,583	960	874.57
Increase (Decrease)	(18,240)	(79)	57.72
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 185.09	18.52 %	
Supplies and Materials	43.02	4.31	
Fleet Costs	3.55	0.36	
Outside Services	99.83	9.99	
Utilities	44.58	4.46	
Protective Services	0.00	0.00	
Insurance	32.22	7.57	
Other Expenses	30.77	3.08	
Total Average Expense	\$ 439.05	48.28 %	

Excess Cash			
1,625,113			
Average Dwelling Rent			
Actual/UML	881,658	910	968.86
Budget/UMA	798,090	960	831.34
Increase (Decrease)	83,569	(50)	137.51
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 127.86	12.21 %	
Supplies and Materials	56.10	5.36	
Fleet Costs	0.00	0.00	
Outside Services	71.61	6.84	
Utilities	41.02	7.01	
Protective Services	0.00	0.00	
Insurance	32.66	7.01	
Other Expenses	26.77	2.56	
Total Average Expense	\$ 356.02	40.97 %	

KFI - FY Comparison for Sunshine Plaza Apts. Inc. - 100 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
12/8/2020 6:11:08AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,485,308	=	22.18
	Curr Liab Exc Curr Prtn LTD		(66,981)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		1,418,327	=	26.25
	Average Monthly Operating and Other Expenses		54,036		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		15,152	=	0.12
	Total Tenant Revenue		128,270		IR < 1.50
	Days Receivable Outstanding: 18.07				
MASS	Accounts Payable (AP)				
	Accounts Payable		(18,213)	=	0.34
	Total Operating Expenses		54,036		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		1.00%	99.00%	
	Year-to-Date		1.80%	98.20%	
	IR >= 0.98				
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,241,304	=		18.53
Curr Liab Exc Curr Prtn LTD		(66,985)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,174,319	=		27.94
Average Monthly Operating and Other Expenses		42,033			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(161)	=		0.00
Total Tenant Revenue		128,297			IR < 1.50
Days Receivable Outstanding: -0.19					
Accounts Payable (AP)					
Accounts Payable		(13,685)	=		0.33
Total Operating Expenses		42,033			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.00 %	99.00%		
Year-to-Date		1.60 %	98.40%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
1,361,764			
Average Dwelling Rent			
Actual/UML	127,308	491	259.28
Budget/UMA	115,385	500	230.77
Increase (Decrease)	11,923	(9)	28.51
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 205.22	29.14 %	
Supplies and Materials	27.96	3.97	
Fleet Costs	5.63	0.80	
Outside Services	41.23	5.86	
Utilities	57.78	8.21	
Protective Services	82.41	11.70	
Insurance	29.57	8.20	
Other Expenses	27.86	3.96	
Total Average Expense	\$ 477.67	71.84 %	

Excess Cash			
1,127,497			
Average Dwelling Rent			
Actual/UML	127,266	492	258.67
Budget/UMA	112,516	500	225.03
Increase (Decrease)	14,750	(8)	33.64
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 185.19	29.30%	
Supplies and Materials	24.97	3.95	
Fleet Costs	8.34	1.32	
Outside Services	51.23	8.11	
Utilities	45.62	7.22	
Protective Services	0.00	0.00	
Insurance	33.92	7.22	
Other Expenses	24.93	3.94	
Total Average Expense	\$ 374.21	61.05%	

KFI - FY Comparison for SAHFC Towering Oaks, LLC - 128 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
12/8/2020 6:11:16AM

This Year						
FASS	Quick Ratio (QR)					
	<table><tr><td>Current Assets, Unrestricted</td><td>1,181,599</td><td rowspan="2">= 8.33</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(141,812)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	1,181,599	= 8.33	Curr Liab Exc Curr Prtn LTD	(141,812)
	Current Assets, Unrestricted	1,181,599	= 8.33			
	Curr Liab Exc Curr Prtn LTD	(141,812)				
Months Expendable Net Assets Ratio (MENAR)						
<table><tr><td>Expendable Fund Balance</td><td>933,668</td><td rowspan="2">= 9.64</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>96,838</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	933,668	= 9.64	Average Monthly Operating and Other Expenses	96,838	
Expendable Fund Balance	933,668	= 9.64				
Average Monthly Operating and Other Expenses	96,838					
Debt Service Coverage Ratio (DSCR)						
1.26 <i>IR >= 1.25</i>						
MASS	Tenant Receivable (TR)					
	<table><tr><td>Tenant Receivable</td><td>66,196</td><td rowspan="2">= 0.12</td></tr><tr><td>Total Tenant Revenue</td><td>536,951</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	66,196	= 0.12	Total Tenant Revenue	536,951
	Tenant Receivable	66,196	= 0.12			
	Total Tenant Revenue	536,951				
Days Receivable Outstanding: 18.90						
Accounts Payable (AP)						
<table><tr><td>Accounts Payable</td><td>(48,551)</td><td rowspan="2">= 0.50</td></tr><tr><td>Total Operating Expenses</td><td>96,838</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(48,551)	= 0.50	Total Operating Expenses	96,838	
Accounts Payable	(48,551)	= 0.50				
Total Operating Expenses	96,838					
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>			
Current Month	3.13%	96.88%				
Year-to-Date	4.84%	95.16%				
FASS KFI	MP	MASS KFI	MP			
QR	12.00 12	Accts Recvble	5.00 5			
MENAR	11.00 11	Accts Payable	4.00 4			
DSCR	2.00 2	Occupancy	8.00 16			
Total Points	25.00 25	Total Points	17.00 25			
Capital Fund Occupancy						
5.00						

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,033,624		= 10.24	
Curr Liab Exc Curr Prtn LTD		(100,973)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		832,657		= 10.79	
Average Monthly Operating and Other Expenses		77,205		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.86		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		21,380		= 0.04	
Total Tenant Revenue		486,665		IR < 1.50	
Days Receivable Outstanding: 6.73					
Accounts Payable (AP)					
Accounts Payable		(37,057)		= 0.48	
Total Operating Expenses		77,205		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		10.16 %		89.84%	
Year-to-Date		12.03 %		87.97% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 5.00 5	
MENAR		11.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 0.00 16	
Total Points		25.00 25		Total Points 9.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
717,766			
Average Dwelling Rent			
Actual/UML	504,803	609	828.90
Budget/UMA	497,054	640	776.65
Increase (Decrease)	7,749	(31)	52.26
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 156.63	17.76 %	
Supplies and Materials	54.50	6.18	
Fleet Costs	0.00	0.00	
Outside Services	153.06	17.36	
Utilities	18.18	2.06	
Protective Services	0.00	0.00	
Insurance	42.85	8.95	
Other Expenses	26.48	3.00	
Total Average Expense	\$ 451.69	55.32 %	

Excess Cash			
664,064			
Average Dwelling Rent			
Actual/UML	479,379	563	851.47
Budget/UMA	519,428	640	811.61
Increase (Decrease)	(40,049)	(77)	39.87
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 109.94	12.72 %	
Supplies and Materials	81.03	9.37	
Fleet Costs	0.00	0.00	
Outside Services	99.72	11.54	
Utilities	47.41	8.00	
Protective Services	0.00	0.00	
Insurance	44.10	8.00	
Other Expenses	14.81	1.71	
Total Average Expense	\$ 397.01	51.33 %	

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units

Period Ending November 30, 2020

GIJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:11:33AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		165,919	=	6.90
	Curr Liab Exc Curr Prtn LTD		(24,048)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		137,590	=	9.11
	Average Monthly Operating and Other Expenses		15,109		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.52		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		4,656	=	0.06
	Total Tenant Revenue		73,342		IR < 1.50
	Days Receivable Outstanding:		9.72		
MASS	Accounts Payable (AP)				
	Accounts Payable		(4,600)	=	0.30
	Total Operating Expenses		15,109		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		10.34%	89.66%	
	Year-to-Date		6.90%	93.10%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble 5.00 5	
MENAR		11.00	11	Accts Payable 4.00 4	
DSCR		0.00	2	Occupancy 4.00 16	
Total Points		23.00	25	Total Points 13.00 25	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		216,739	=	4.82	
Curr Liab Exc Curr Prtn LTD		(44,991)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		167,675	=	10.05	
Average Monthly Operating and Other Expenses		16,690		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		-0.42		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		15,722	=	0.21	
Total Tenant Revenue		76,437		IR < 1.50	
Days Receivable Outstanding: 31.49					
Accounts Payable (AP)					
Accounts Payable		(14,805)	=	0.89	
Total Operating Expenses		16,690		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		1.38 %	98.62%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	23.00	25	Total Points	23.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
120,788			
Average Dwelling Rent			
Actual/UML	70,937	135	525.46
Budget/UMA	70,813	145	488.37
Increase (Decrease)	124	(10)	37.09
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 210.83	38.81 %	
Supplies and Materials	2.25	0.41	
Fleet Costs	0.00	0.00	
Outside Services	57.12	10.51	
Utilities	76.41	14.06	
Protective Services	15.37	2.83	
Insurance	40.70	14.06	
Other Expenses	52.44	9.65	
Total Average Expense	\$ 455.11	90.34 %	

Excess Cash			
146,829			
Average Dwelling Rent			
Actual/UML	75,522	143	528.13
Budget/UMA	77,233	145	532.64
Increase (Decrease)	(1,711)	(2)	(4.52)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 174.09	32.57 %	
Supplies and Materials	18.48	3.46	
Fleet Costs	0.00	0.00	
Outside Services	93.71	17.53	
Utilities	51.33	9.60	
Protective Services	2.97	0.56	
Insurance	55.32	9.60	
Other Expenses	47.18	8.83	
Total Average Expense	\$ 443.09	82.15 %	

KFI - FY Comparison for Villa de Valencia - 104 Units

Period Ending November 30, 2020

GIJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:11:41AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		85,219	=	0.08
	Curr Liab Exc Curr Prtn LTD		(1,033,432)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(948,213)	=	-13.29
	Average Monthly Operating and Other Expenses		71,321		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		58,356	=	0.41
	Total Tenant Revenue		143,518		IR < 1.50
	Days Receivable Outstanding:		62.30		
MASS	Accounts Payable (AP)				
	Accounts Payable		(193,069)	=	2.71
	Total Operating Expenses		71,321		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		13.46%	86.54%	
	Year-to-Date		11.15%	88.85%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		0.00	12	Accts Recvble	0.00 5
MENAR		0.00	11	Accts Payable	0.00 4
DSCR		2.00	2	Occupancy	0.00 16
Total Points		2.00	25	Total Points	0.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		68,983	=		0.06
Curr Liab Exc Curr Prtn LTD		(1,223,029)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(1,154,046)	=		-16.93
Average Monthly Operating and Other Expenses		68,147			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		83,755	=		0.47
Total Tenant Revenue		179,580			IR < 1.50
Days Receivable Outstanding: 71.49					
Accounts Payable (AP)					
Accounts Payable		(214,289)	=		3.14
Total Operating Expenses		68,147			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.77 %	94.23%		
Year-to-Date		7.88 %	92.12%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	4.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(1,020,385)			
Average Dwelling Rent			
Actual/UML	145,620	462	315.20
Budget/UMA	185,013	520	355.79
Increase (Decrease)	(39,393)	(58)	(40.60)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 211.47	26.16 %	
Supplies and Materials	29.09	3.60	
Fleet Costs	1.79	0.22	
Outside Services	263.82	32.63	
Utilities	105.33	13.03	
Protective Services	7.32	0.91	
Insurance	21.68	12.44	
Other Expenses	31.17	3.86	
Total Average Expense	\$ 671.68	92.84 %	

Excess Cash			
(1,222,574)			
Average Dwelling Rent			
Actual/UML	182,393	479	380.78
Budget/UMA	197,598	520	380.00
Increase (Decrease)	(15,205)	(41)	0.78
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 250.97	38.96 %	
Supplies and Materials	59.91	9.30	
Fleet Costs	0.93	0.14	
Outside Services	123.43	19.16	
Utilities	100.22	15.40	
Protective Services	0.00	0.00	
Insurance	17.62	15.40	
Other Expenses	29.98	4.65	
Total Average Expense	\$ 583.07	103.02 %	

KFI - FY Comparison for Warren House - 7 Units

Period Ending November 30, 2020

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
12/8/2020 6:11:25AM

This Year																				
FASS	Quick Ratio (QR) <div><div><div>Current Assets, Unrestricted</div><div>5,410</div></div><div>= 0.88</div><div><div>Curr Liab Exc Curr Prtn LTD</div><div>(6,174)</div></div><div><i>IR >= 2.0</i></div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div><div>Expendable Fund Balance</div><div>(9,514)</div></div><div>= -3.55</div><div><div>Average Monthly Operating and Other Expenses</div><div>2,684</div></div><div><i>IR >= 4.0</i></div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>0.57</div><div><i>IR >= 1.25</i></div></div>																			
	Tenant Receivable (TR) <div><div><div>Tenant Receivable</div><div>3,430</div></div><div>= 0.22</div><div><div>Total Tenant Revenue</div><div>15,494</div></div><div><i>IR < 1.50</i></div><div>Days Receivable Outstanding: 33.88</div></div>																			
	Accounts Payable (AP) <div><div><div>Accounts Payable</div><div>(2,548)</div></div><div>= 0.95</div><div><div>Total Operating Expenses</div><div>2,684</div></div><div><i>IR < 0.75</i></div></div>																			
MASS	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div><div><div>Current Month</div><div>14.29%</div><div>85.71%</div></div><div><div>Year-to-Date</div><div>5.71%</div><div>94.29%</div></div><div><i>IR >= 0.98</i></div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>12.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	0.00 2	Occupancy	8.00 16	Total Points	0.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	2.00 5																	
MENAR	0.00 11	Accts Payable	2.00 4																	
DSCR	0.00 2	Occupancy	8.00 16																	
Total Points	0.00 25	Total Points	12.00 25																	
Capital Fund Occupancy <div><div>5.00</div></div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,251	=	0.26	
Curr Liab Exc Curr Prtn LTD		(8,535)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(15,033)	=	-4.79	
Average Monthly Operating and Other Expenses		3,140		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.12		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		542	=	0.03	
Total Tenant Revenue		16,142		IR < 1.50	
Days Receivable Outstanding: 5.21					
Accounts Payable (AP)					
Accounts Payable		(4,671)	=	1.49	
Total Operating Expenses		3,140		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		14.29 %	85.71%		
Year-to-Date		11.43 %	88.57 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	0.00	16
Total Points	0.00	25	Total Points	2.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(13,869)			
Average Dwelling Rent			
Actual/UML	15,459	33	468.44
Budget/UMA	14,844	35	424.11
Increase (Decrease)	615	(2)	44.34
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 123.97	26.40 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	76.09	16.21	
Utilities	82.98	17.67	
Protective Services	0.00	0.00	
Insurance	51.61	17.67	
Other Expenses	10.11	2.15	
Total Average Expense	\$ 344.75	80.11 %	

Excess Cash			
(20,143)			
Average Dwelling Rent			
Actual/UML	15,912	31	513.29
Budget/UMA	13,851	35	395.75
Increase (Decrease)	2,061	(4)	117.54
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 113.65	21.83 %	
Supplies and Materials	16.91	3.25	
Fleet Costs	0.00	0.00	
Outside Services	108.23	20.79	
Utilities	93.08	17.88	
Protective Services	0.00	0.00	
Insurance	64.93	17.88	
Other Expenses	8.54	1.64	
Total Average Expense	\$ 405.34	83.25 %	

		This Year				Last Year			
FASS		Quick Ratio (QR)				Quick Ratio (QR)			
		Current Assets, Unrestricted 10,697,573 = 11.38				Current Assets, Unrestricted 4,318,119 = 5.59			
		Curr Liab Exc Curr Prtn LTD (940,236) IR >= 2.0				Curr Liab Exc Curr Prtn LTD (773,156) IR >= 2.0			
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
		Expendable Fund Balance 8,901,689 = 10.54				Expendable Fund Balance 3,081,667 = 5.47			
		Average Monthly Operating and Other Expenses 844,342 IR >= 4.0				Average Monthly Operating and Other Expenses 563,586 IR >= 4.0			
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
		0.00 IR >= 1.25				0.00 IR >= 1.25			
		Tenant Receivable (TR)				Tenant Receivable (TR)			
MASS		Tenant Receivable 0 = 0.00				Tenant Receivable 0 = 0.00			
		Total Tenant Revenue 4,759,696 IR < 1.50				Total Tenant Revenue 2,924,333 IR < 1.50			
		Days Receivable Outstanding: 0.00				Days Receivable Outstanding: 0.00			
MASS		Accounts Payable (AP)				Accounts Payable (AP)			
		Accounts Payable (208,559) = 0.25				Accounts Payable (311,473) = 0.55			
		Total Operating Expenses 844,342 IR < 0.75				Total Operating Expenses 563,586 IR < 0.75			
MASS		Occupancy Loss Occ %				Occupancy Loss Occ %			
		Current Month 8.37% 91.63%				Current Month 12.83 % 87.17%			
		Year-to-Date 9.18% 90.82% IR >= 0.98				Year-to-Date 11.32 % 88.68% IR >= 0.98			
		FASS KFI MP		MASS KFI MP		FASS KFI MP		MASS KFI MP	
		QR	12.00 12	Accts Recvble	5.00 5	QR	12.00 12	Accts Recvble	5.00 5
		MENAR	11.00 11	Accts Payable	4.00 4	MENAR	11.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	1.00 16	DSCR	0.00 2	Occupancy	0.00 16
		Total Points	25.00 25	Total Points	10.00 25	Total Points	23.00 25	Total Points	9.00 25
		Capital Fund Occupancy				Capital Fund Occupancy			
		5.00				5.00			
		Excess Cash				Excess Cash			
		7,814,834				2,440,636			
		Average Dwelling Rent				Average Dwelling Rent			
		Actual/UML	4,619,330	6,889	670.54	Actual/UML	2,921,249	4,598	635.33
		Budget/UMA	4,932,660	7,585	650.32	Budget/UMA	3,096,616	5,185	597.23
		Increase (Decrease)	(313,330)	(696)	20.22	Increase (Decrease)	(175,367)	(587)	38.10
		PUM / Percentage of Revenue				PUM / Percentage of Revenue			
		Expense	Amount	Percent		Expense	Amount	Percent	
		Salaries and Benefits	\$ 137.18	17.73 %		Salaries and Benefits	\$ 135.52	18.25 %	
		Supplies and Materials	17.77	2.30		Supplies and Materials	26.40	3.55	
		Fleet Costs	0.00	0.00		Fleet Costs	0.00	0.00	
		Outside Services	88.99	11.50		Outside Services	111.34	14.99	
		Utilities	46.60	6.02		Utilities	39.83	7.98	
		Protective Services	6.97	0.90		Protective Services	11.47	1.54	
		Insurance	38.05	8.50		Insurance	39.08	7.98	
		Other Expenses	39.89	5.15		Other Expenses	46.49	6.26	
		Total Average Expense	\$ 375.45	52.10 %		Total Average Expense	\$ 410.13	60.56 %	

KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending November 30, 2020

GIJdeKeyFinancialIndicatorsByCartera
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This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted</div><div>(177,983)</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(144,217)</div></div> <div>= -1.23</div> <div>IR >= 2.0</div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance</div><div>(397,880)</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>97,859</div></div> <div>= -4.07</div> <div>IR >= 4.0</div>																			
	Debt Service Coverage Ratio (DSCR) <div>0.00</div> <div>IR >= 1.25</div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable</div><div>0</div></div> <div><div>Total Tenant Revenue</div><div>458,732</div></div> <div>= 0.00</div> <div>IR < 1.50</div> <div>Days Receivable Outstanding: 0.00</div>																			
	Accounts Payable (AP) <div><div>Accounts Payable</div><div>(33,774)</div></div> <div><div>Total Operating Expenses</div><div>97,859</div></div> <div>= 0.35</div> <div>IR < 0.75</div>																			
MASS	<div><div>Occupancy</div><div>Current Month</div><div>Year-to-Date</div></div> <div><div>Loss</div><div>10.28%</div><div>12.17%</div></div> <div><div>Occ %</div><div>89.72%</div><div>87.83%</div></div> <div>IR >= 0.98</div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	2.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	2.00 25	Total Points	9.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(425,012)	=		-1.69
Curr Liab Exc Curr Prtn LTD		(251,609)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(749,728)	=		-5.39
Average Monthly Operating and Other Expenses		139,152			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		498,578			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(64,454)	=		0.46
Total Operating Expenses		139,152			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		7.91 %	92.09%		
Year-to-Date		7.19 %	92.81 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	13.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(532,380)			
Average Dwelling Rent			
Actual/UML	462,752	1,111	416.52
Budget/UMA	549,817	1,265	434.64
Increase (Decrease)	(87,065)	(154)	(18.12)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 132.75	19.96 %	
Supplies and Materials	19.42	2.92	
Fleet Costs	0.00	0.00	
Outside Services	81.08	12.19	
Utilities	48.07	7.23	
Protective Services	6.80	1.02	
Insurance	30.43	7.23	
Other Expenses	34.59	5.20	
Total Average Expense	\$ 353.14	55.74 %	

Excess Cash			
(931,355)			
Average Dwelling Rent			
Actual/UML	536,907	1,174	457.33
Budget/UMA	478,749	1,265	378.46
Increase (Decrease)	58,157	(91)	78.87
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 139.85	21.25 %	
Supplies and Materials	36.41	5.53	
Fleet Costs	0.00	0.00	
Outside Services	119.63	18.17	
Utilities	47.10	7.16	
Protective Services	19.08	2.90	
Insurance	33.84	7.16	
Other Expenses	43.41	6.60	
Total Average Expense	\$ 439.32	68.76 %	

KFI - FY Comparison for Cottage Creek II - 196 Units

Period Ending November 30, 2020

GIJdeKeyFinancialIndicatorsByCartera
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This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted715,094</div><div>Curr Liab Exc Curr Prtn LTD(97,619)</div><div>=7.33</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance565,857</div><div>Average Monthly Operating and Other Expenses70,165</div><div>=8.06</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>0.00</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable0</div><div>Total Tenant Revenue311,191</div><div>=0.00</div><div>IR < 1.50</div></div>																			
	Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) <div><div>Accounts Payable(19,010)</div><div>Total Operating Expenses70,165</div><div>=0.27</div><div>IR < 0.75</div></div>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>14.80%</td><td>85.20%</td></tr><tr><td>Year-to-Date</td><td>15.82%</td><td>84.18%</td></tr></table> <div>IR >= 0.98</div>	Occupancy	Loss	Occ %	Current Month	14.80%	85.20%	Year-to-Date	15.82%	84.18%										
	Occupancy	Loss	Occ %																	
	Current Month	14.80%	85.20%																	
	Year-to-Date	15.82%	84.18%																	
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	25.00 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	0.00 16																	
Total Points	25.00 25	Total Points	9.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		799,974	=	8.21	
Curr Liab Exc Curr Prtn LTD		(97,431)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		652,682	=	7.61	
Average Monthly Operating and Other Expenses		85,770		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		299,579		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(37,048)	=	0.43	
Total Operating Expenses		85,770		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		18.37 %	81.63%		
Year-to-Date		15.41 %	84.59%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
458,217			
Average Dwelling Rent			
Actual/UML	305,657	825	370.49
Budget/UMA	365,887	980	373.35
Increase (Decrease)	(60,231)	(155)	(2.86)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 138.90	21.84 %	
Supplies and Materials	15.14	2.38	
Fleet Costs	0.00	0.00	
Outside Services	65.46	10.29	
Utilities	39.71	6.24	
Protective Services	8.70	1.37	
Insurance	44.78	6.24	
Other Expenses	37.05	5.83	
Total Average Expense	\$ 349.73	54.20 %	

Excess Cash			
548,883			
Average Dwelling Rent			
Actual/UML	300,661	829	362.68
Budget/UMA	319,582	980	326.10
Increase (Decrease)	(18,921)	(151)	36.58
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 141.13	22.67 %	
Supplies and Materials	34.64	5.56	
Fleet Costs	0.00	0.00	
Outside Services	111.73	17.95	
Utilities	42.23	6.78	
Protective Services	20.90	3.36	
Insurance	21.10	6.78	
Other Expenses	30.81	4.95	
Total Average Expense	\$ 402.55	68.07 %	

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending November 30, 2020

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This Year							
FASS	Quick Ratio (QR)						
	Current Assets, Unrestricted		765,652	=	15.45		
	Curr Liab Exc Curr Prtn LTD		(49,561)		IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)						
	Expendable Fund Balance		665,151	=	16.85		
	Average Monthly Operating and Other Expenses		39,481		IR >= 4.0		
FASS	Debt Service Coverage Ratio (DSCR)						
			0.00		IR >= 1.25		
MASS	Tenant Receivable (TR)						
	Tenant Receivable		0	=	0.00		
	Total Tenant Revenue		225,410		IR < 1.50		
	Days Receivable Outstanding:		0.00				
MASS	Accounts Payable (AP)						
	Accounts Payable		(21,282)	=	0.54		
	Total Operating Expenses		39,481		IR < 0.75		
MASS	Occupancy		Loss	Occ %			
	Current Month		14.29%	85.71%			
	Year-to-Date		9.29%	90.71%			
	IR >= 0.98						
FASS KFI MP MASS KFI MP							
QR		12.00	12	Accts Recvble		5.00	5
MENAR		11.00	11	Accts Payable		4.00	4
DSCR		2.00	2	Occupancy		1.00	16
Total Points		25.00	25	Total Points		10.00	25
Capital Fund Occupancy							
5.00							

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		605,035			= 11.91 <i>IR >= 2.0</i>
Curr Liab Exc Curr Prtn LTD		(50,817)			
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		505,011			= 11.25 <i>IR >= 4.0</i>
Average Monthly Operating and Other Expenses		44,897			
Debt Service Coverage Ratio (DSCR)					
		0.00			<i>IR >= 1.25</i>
Tenant Receivable (TR)					
Tenant Receivable		0			= 0.00 <i>IR < 1.50</i>
Total Tenant Revenue		221,698			
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		(19,204)			= 0.43 <i>IR < 0.75</i>
Total Operating Expenses		44,897			
Occupancy	Loss	Occ %			
Current Month	7.14 %	92.86%			
Year-to-Date	8.93 %	91.07%	<i>IR >= 0.98</i>		
FASS KFI	MP	MASS KFI	MP		
QR	12.00 12	Accts Recvble	5.00 5		
MENAR	11.00 11	Accts Payable	4.00 4		
DSCR	2.00 2	Occupancy	1.00 16		
Total Points	25.00 25	Total Points	10.00 25		
Capital Fund Occupancy					
		5.00			

Excess Cash			
613,434			
Average Dwelling Rent			
Actual/UML	227,594	254	896.04
Budget/UMA	240,516	280	858.99
Increase (Decrease)	(12,922)	(26)	37.05
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 265.55	29.92 %	
Supplies and Materials	23.47	2.64	
Fleet Costs	0.00	0.00	
Outside Services	87.97	9.91	
Utilities	15.11	1.70	
Protective Services	0.00	0.00	
Insurance	47.75	6.40	
Other Expenses	60.99	6.87	
Total Average Expense	\$ 500.84	57.46 %	

Excess Cash			
447,219			
Average Dwelling Rent			
Actual/UML	219,557	255	861.01
Budget/UMA	229,781	280	820.65
Increase (Decrease)	(10,224)	(25)	40.36
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 192.52	22.14 %	
Supplies and Materials	30.18	3.47	
Fleet Costs	0.00	0.00	
Outside Services	170.42	19.60	
Utilities	34.47	7.64	
Protective Services	0.00	0.00	
Insurance	50.05	7.64	
Other Expenses	92.73	10.67	
Total Average Expense	\$ 570.38	71.17 %	

KFI - FY Comparison for O'Connor Rd - 150 Units

Period Ending November 30, 2020

GIJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:12:14AM

This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted247,956</div><div>Curr Liab Exc Curr Prtn LTD(81,240)</div><div>=3.05</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance39,712</div><div>Average Monthly Operating and Other Expenses101,882</div><div>=0.39</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>0.90</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable0</div><div>Total Tenant Revenue513,290</div><div>=0.00</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 0.00</div>																			
	Accounts Payable (AP) <div><div>Accounts Payable(5,746)</div><div>Total Operating Expenses101,882</div><div>=0.06</div><div>IR < 0.75</div></div>																			
MASS	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month0.00%</div><div>Year-to-Date1.07%</div><div>100.00%</div><div>98.93%</div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>12.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	16.00 16	Total Points	12.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	16.00 16																	
Total Points	12.00 25	Total Points	25.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		0	=	0.00	
Curr Liab Exc Curr Prtn LTD		0		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		0	=	0.00	
Average Monthly Operating and Other Expenses		0		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		0		IR < 1.50	
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		0	=	0.00	
Total Operating Expenses		0		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(106,295)			
Average Dwelling Rent			
Actual/UML	510,910	742	688.56
Budget/UMA	491,925	750	655.90
Increase (Decrease)	18,984	(8)	32.66
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 130.02	18.79 %	
Supplies and Materials	14.46	2.09	
Fleet Costs	0.00	0.00	
Outside Services	92.40	13.36	
Utilities	46.23	6.68	
Protective Services	0.00	0.00	
Insurance	25.51	6.68	
Other Expenses	34.73	5.02	
Total Average Expense	\$ 343.35	52.63 %	

Excess Cash			
0			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	0.00%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	0.00	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	0.00	
Total Average Expense	\$ 0.00	0.00%	

KFI - FY Comparison for Refugio St - 210 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
12/8/2020 6:12:21AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,207,734	=	6.75
	Curr Liab Exc Curr Prtn LTD		(178,923)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		885,224	=	5.68
	Average Monthly Operating and Other Expenses		155,794		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			1.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		723,120		IR < 1.50
	Days Receivable Outstanding:		0.00		
MASS	Accounts Payable (AP)				
	Accounts Payable		(5,379)	=	0.03
	Total Operating Expenses		155,794		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		8.57%	91.43%	
	Year-to-Date		10.00%	90.00%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		11.00	11	Accts Payable	4.00 4
DSCR		1.00	2	Occupancy	1.00 16
Total Points		24.00	25	Total Points	10.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		0	=	0.00	
Curr Liab Exc Curr Prtn LTD		0		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		0	=	0.00	
Average Monthly Operating and Other Expenses		0		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		0		IR < 1.50	
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		0	=	0.00	
Total Operating Expenses		0		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
664,701			
Average Dwelling Rent			
Actual/UML	671,768	945	710.87
Budget/UMA	741,821	1,050	706.50
Increase (Decrease)	(70,053)	(105)	4.37
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 162.55	19.18 %	
Supplies and Materials	10.41	1.23	
Fleet Costs	0.00	0.00	
Outside Services	79.73	9.41	
Utilities	67.21	7.93	
Protective Services	19.39	2.29	
Insurance	30.45	9.48	
Other Expenses	28.14	3.32	
Total Average Expense	\$ 397.89	52.83 %	

Excess Cash			
0			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	0.00%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	0.00	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	0.00	
Total Average Expense	\$ 0.00	0.00%	

KFI - FY Comparison for Science Park - 120 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
12/8/2020 6:12:31AM

This Year																					
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted138,896</div><div>Curr Liab Exc Curr Prtn LTD(66,662)</div><div>=2.08</div><div>IR >= 2.0</div></div>																				
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance(32,594)</div><div>Average Monthly Operating and Other Expenses87,192</div><div>=-0.37</div><div>IR >= 4.0</div></div>																				
	Debt Service Coverage Ratio (DSCR) <div><div>0.69</div><div>IR >= 1.25</div></div>																				
	Tenant Receivable (TR) <div><div>Tenant Receivable0</div><div>Total Tenant Revenue402,699</div><div>=0.00</div><div>IR < 1.50</div></div> Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP) <div><div>Accounts Payable(5,388)</div><div>Total Operating Expenses87,192</div><div>=0.06</div><div>IR < 0.75</div></div>																				
MASS	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.67%</td><td>98.33%</td></tr><tr><td>Year-to-Date</td><td>3.50%</td><td>96.50%</td></tr></table> <div>IR >= 0.98</div>	Occupancy	Loss	Occ %	Current Month	1.67%	98.33%	Year-to-Date	3.50%	96.50%											
	Occupancy	Loss	Occ %																		
Current Month	1.67%	98.33%																			
Year-to-Date	3.50%	96.50%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>12.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	12.00 16	Total Points	12.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	0.00 2	Occupancy	12.00 16																		
Total Points	12.00 25	Total Points	21.00 25																		
Capital Fund Occupancy <div>5.00</div>																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		0	=	0.00	
Curr Liab Exc Curr Prtn LTD		0		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		0	=	0.00	
Average Monthly Operating and Other Expenses		0		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		0		IR < 1.50	
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		0	=	0.00	
Total Operating Expenses		0		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(158,788)			
Average Dwelling Rent			
Actual/UML	401,708	579	693.80
Budget/UMA	394,888	600	658.15
Increase (Decrease)	6,820	(21)	35.65
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 161.81	23.26 %	
Supplies and Materials	7.41	1.07	
Fleet Costs	0.00	0.00	
Outside Services	113.32	16.29	
Utilities	59.32	8.53	
Protective Services	0.46	0.07	
Insurance	25.87	8.53	
Other Expenses	34.34	4.94	
Total Average Expense	\$ 402.52	62.69 %	

Excess Cash			
0			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	0.00%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	0.00	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	0.00	
Total Average Expense	\$ 0.00	0.00%	

KFI - FY Comparison for Woodhill Apartments PFC - 532 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:12:39AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		4,045,981	=	12.56
	Curr Liab Exc Curr Prtn LTD		(322,014)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		3,421,976	=	11.83
	Average Monthly Operating and Other Expenses		289,142		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			2.48		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		2,125,255		IR < 1.50
	Days Receivable Outstanding:		0.00		
MASS	Accounts Payable (AP)				
	Accounts Payable		(117,980)	=	0.41
	Total Operating Expenses		289,142		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		8.27%	91.73%	
	Year-to-Date		8.53%	91.47%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		11.00	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	1.00 16
Total Points		25.00	25	Total Points	10.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		3,338,121	=	8.94	
Curr Liab Exc Curr Prtn LTD		(373,300)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		2,673,702	=	9.19	
Average Monthly Operating and Other Expenses		290,941		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.94		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		1,904,477		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(190,767)	=	0.66	
Total Operating Expenses		290,941		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		13.72 %	86.28%		
Year-to-Date		12.03 %	87.97%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
3,124,528			
Average Dwelling Rent			
Actual/UML	2,038,943	2,433	838.04
Budget/UMA	2,147,807	2,660	807.45
Increase (Decrease)	(108,863)	(227)	30.59
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 111.70	12.79 %	
Supplies and Materials	23.64	2.71	
Fleet Costs	0.00	0.00	
Outside Services	97.47	11.16	
Utilities	40.62	4.65	
Protective Services	6.03	0.69	
Insurance	47.92	9.79	
Other Expenses	48.53	5.56	
Total Average Expense	\$ 375.90	47.34 %	

Excess Cash			
2,378,716			
Average Dwelling Rent			
Actual/UML	1,864,124	2,340	796.63
Budget/UMA	2,068,504	2,660	777.63
Increase (Decrease)	(204,380)	(320)	19.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 125.14	15.38 %	
Supplies and Materials	18.04	2.22	
Fleet Costs	0.00	0.00	
Outside Services	100.60	12.36	
Utilities	35.92	8.68	
Protective Services	5.56	0.68	
Insurance	46.89	8.68	
Other Expenses	48.56	5.97	
Total Average Expense	\$ 380.72	53.96 %	

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 11/30/2020

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	49	245			98.00%		98.00%	98.00%				238	95.20%			
533	Scattered Sites	117	113	565	71	8,049	96.58%	40,245	48.72%	82.61%	41,950	146	21,155	288	49.23%	19,731	21,436	41,166
537	San Juan Square	46	44	220			95.65%		97.83%	97.83%				222	96.52%			
538	The Alhambra	14	13	65			92.86%		100.00	100.00				70	100.00			
541	HemisView Village	49	48	240			97.96%		100.00	100.00				238	97.14%			
549	Converse Ranch I	25	24	120			96.00%		100.00	100.00				125	100.00			
550	Midcrown Seniors Pavillion	39	38	190			97.44%		100.00	100.00				195	100.00			
551	Converse Ranch II	21	20	100			95.24%		100.00	100.00				105	100.00			
552	San Juan Square II	48	47	235			97.92%		100.00	100.00				235	97.92%			
553	Sutton Oaks Phase I	49	48	240			97.96%		95.92%	95.92%				225	91.84%			
554	Pin Oak I	50	49	245	233	11,433	98.00%	57,166	100.00	100.00	64,668	267	1,867	242	96.80%	700	8,202	8,902
555	Gardens at San Juan Square	63	61	305			96.83%		92.06%	92.06%				299	94.92%			
556	The Park at Sutton Oaks	49	45	225			91.84%		93.88%	93.88%	15-			230	93.88%		15-	15-
558	East Meadows	71	69	345			97.18%		97.18%	97.18%				335	94.37%			
559	Wheatley Senior Living	40	38	190			95.00%		100.00	95.24%				199	99.50%			
6010	Alazan-Apache Courts	685	636	3,180	147	93,285	92.85%	466,425	95.04%	95.18%	416,062	128	25,667	3,250	94.89%	10,252-	60,615-	70,868-
6050	Lincoln Heights	338	313	1,565	134	42,056	92.60%	210,282	92.31%	95.12%	201,201	130	18,409	1,553	91.89%	1,606	7,476-	5,870-
6060	Cassiano Homes	499	475	2,375	92	43,629	95.19%	218,144	93.19%	94.13%	284,168	126	21,768	2,258	90.50%	10,746	76,771	87,517
6108	Dr. Charles Andrews Apts.	52	52	260	144	7,500	100.00	37,500	98.08%	98.08%	28,192	111	865	254	97.69%	865	8,442-	7,577-
6120	Villa Veramendi Apts.	166	164	820			98.80%		99.40%	99.40%	105,759	130		816	98.31%		105,759	105,759
6124	Frank Hornsby	59	58	290	172	9,995	98.31%	49,973	98.31%	98.31%	50,107	172	517	292	98.98%	345-	210-	555-
6126	Glen Park Apts.	26	24	120	144	3,462	92.31%	17,308	100.00	100.00	20,454	159	144	129	99.23%	1,298-	1,848	550
6127	Guadalupe Homes	56	54	270	186	10,045	96.43%	50,223	92.86%	92.86%	38,300	148	3,906	259	92.50%	2,046	9,877-	7,831-
6129	Raymundo Rangel Apts	26	26	130			100.00		100.00	100.00	21,246	165		129	99.23%		21,246	21,246

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6130	South San Apts	30	30	150	178	5,333	100.00	26,667	100.00	100.00	27,296	182		150	100.00		629	629
6132	Sunflower 17 SF Homes	9					.00		.00	.00					.00			
6133	Palm Lake 14 SF Homes	11					.00		.00	.00					.00			
6135	Mirasol Homes Target Site	174	170	850	127	21,576	97.70%	107,882	97.13%	97.13%	96,390	112	1,269	860	98.85%	1,269-	12,762-	14,031-
6136	Springview	180	168	840	176	29,554	93.33%	147,772	92.22%	95.95%	151,767	181	10,908	838	93.11%	343	4,338	4,681
6143	Christ The King	48	47	235			97.92%		100.00	100.00	41,455	173		240	100.00		41,455	41,455
6180	Victoria Plaza Apts.	185	185	925	180	33,333	100.00	166,667	.00	.00			166,667		.00	166,667		166,667
6190	Villa Tranchese Apts.	201	197	985			98.01%		98.01%	98.01%	257,376	261		987	98.21%		257,376	257,376
6220	Villa Hermosa Apts.	66	65	325			98.48%		93.94%	93.94%	78,707	251		313	94.85%		78,707	78,707
6230	Sun Park Lane Apts.	65	62	310			95.38%		100.00	100.00	76,487	249		307	94.46%		76,487	76,487
6240	Mission Park Apts.	100	97	485	142	13,742	97.00%	68,710	100.00	100.00	61,671	125	850	494	98.80%	1,275-	8,314-	9,589-
6260	Tarry Towne Apts.	98	98	490	290	28,417	100.00	142,085	98.98%	98.98%	141,992	295	2,320	482	98.37%	2,320	2,226	4,546
6270	Parkview Apts.	153	150	750	196	29,412	98.04%	147,060	96.08%	96.08%	152,101	207	5,882	735	96.08%	2,941	7,982	10,923
6280	Fair Avenue Apts.	216	212	1,060	259	54,834	98.15%	274,169	99.07%	99.07%	272,203	266	14,743	1,023	94.72%	9,570	7,604	17,174
6290	Blanco Apts.	100	97	485			97.00%		98.00%	98.00%	121,368	250		485	97.00%		121,368	121,368
6300	Lewis Chatham Apts.	119	118	590	245	28,881	99.16%	144,403	99.16%	99.16%	154,687	263	1,469	589	98.99%	245	10,529	10,774
6310	Riverside Apts.	74	68	340			91.89%		94.59%	94.59%	45,264	128		355	95.95%		45,263	45,263
6320	Madonna Apts.	60	59	295	267	15,734	98.33%	78,668	96.67%	96.67%	83,280	283	1,600	294	98.00%	267	4,879	5,146
6322	Sahara-Ramsey Apts.	16	15	75	365	5,469	93.75%	27,344	100.00	100.00	27,500	344		80	100.00	1,823-	1,666-	3,489-
6330	Linda Lou A & B Apts.	10	10	50	208	2,083	100.00	10,417	100.00	100.00	10,242	209	208	49	98.00%	208	34	242
6331	Escondida Apts.	20	20	100	275	5,500	100.00	27,500	90.00%	90.00%	28,617	304	1,650	94	94.00%	1,650	2,767	4,417
6333	Williamsburg Apts.	15	15	75	222	3,333	100.00	16,667	93.33%	93.33%	13,910	221	2,667	63	84.00%	2,667	90-	2,577
6340	Cheryl West Apts.	82	79	395	208	16,458	96.34%	82,290	98.78%	98.78%	67,942	167	417	408	99.51%	2,708-	17,057-	19,765-
6350	Village East Apts.	24	23	115			95.83%		100.00	100.00	10,870	91		119	99.17%		10,870	10,870

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H: Current Month Occ % - Current month's occupancy divided by A

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

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San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 11/30/2020

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6352	Olive Park Apts.	26	25	125			96.15%		100.00	100.00	7,374	59		126	96.92%		7,374	7,374
6360	College Park Additions	78	77	385	182	13,985	98.72%	69,924	94.87%	94.87%	75,621	203	3,269	372	95.38%	2,361	8,058	10,419
6380	Jewett Circle Apts.	75	75	375	241	18,108	100.00	90,540	100.00	100.00	96,496	258	241	374	99.73%	241	6,197	6,439
6390	Kenwood North Apts.	53	52	260			98.11%		115.09	98.39%	78,322	255		307	115.85		78,322	78,322
6400	Midway Apts.	20	20	100			100.00		95.00%	95.00%	23,448	239		98	98.00%		23,448	23,448
6410	San Pedro Arms Apts.	16	16	80			100.00		100.00	100.00	20,118	255		79	98.75%		20,118	20,118
6420	W. C. White Apts.	75	75	375	188	14,109	100.00	70,545	97.33%	97.33%	72,617	200	2,257	363	96.80%	2,257	4,329	6,587
6430	Highview Apts.	68	64	320	188	12,000	94.12%	60,000	94.12%	94.12%	71,165	223	3,938	319	93.82%	188	11,353	11,540
6440	Cross Creek Apts.	66	64	320	115	7,354	96.97%	36,768	98.48%	98.48%	40,297	127	1,379	318	96.36%	230	3,759	3,989
6450	Park Square Apts.	26	23	115	218	5,013	88.46%	25,064	84.62%	84.62%	28,852	247	2,833	117	90.00%	436-	3,352	2,916
6460	Kenwood Manor Apts.	9	9	45	111	1,000	100.00	5,000	.00	.00	6,285		5,000		.00	5,000		5,000
6470	Westway Apts.	152	147	735	125	18,399	96.71%	91,993	96.71%	96.71%	100,223	135	2,003	744	97.89%	1,126-	7,104	5,978
6480	Marie McGuire Apts.	63	62	310			98.41%		95.24%	95.24%	77,868	260		300	95.24%		77,868	77,868
6490	M. C. Beldon Apts.	35	34	170			97.14%		100.00	100.00	23,177	136		171	97.71%		23,177	23,177
6500	F. J. Furey Apts.	66	62	310			93.94%		96.97%	96.97%	36,705	114		323	97.88%		36,705	36,705
6510	H. B. Gonzalez Apts.	51	51	255	194	9,908	100.00	49,541	96.08%	96.08%	51,174	210	2,137	244	95.69%	2,137	3,770	5,907
6520	W. R. Sinkin Apts.	50	49	245	195	9,555	98.00%	47,775	92.00%	92.00%	46,546	196	2,340	238	95.20%	1,365	136	1,501
6530	Pin Oak II Apts.	22	20	100	174	3,485	90.91%	17,424	100.00	100.00	18,446	172	523	107	97.27%	1,220-	198-	1,417-
6540	George Cisneros Apts.	55	55	275	168	9,250	100.00	46,250	98.18%	98.18%	49,895	183	505	272	98.91%	505	4,150	4,655
6550	Matt Garcia Apts.	55	55	275	191	10,500	100.00	52,500	100.00	100.00	45,303	178	3,818	255	92.73%	3,818	3,379-	440
6560	L. C. Rutledge Apts.	66	65	325			98.48%		98.48%	98.48%	51,091	159		322	97.58%		51,091	51,091
6570	T. L. Shaley Apts.	66	62	310			93.94%		93.94%	95.38%	26,385	85		312	94.55%		26,385	26,385
6580	Lila Cockrell Apts.	70	69	345			98.57%		100.00	100.00	55,770	163		342	97.71%		55,770	55,770
6590	O. P. Schnabel Apts.	70	70	350	187	13,083	100.00	65,415	98.57%	98.57%	65,241	191	1,495	342	97.71%	1,495	1,321	2,816

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

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San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 11/30/2020

	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	6,027	5,794	28,970	115	668,861	96.13%	3,344,303	92.22%	95.77%	4,361,636	160	336,686	27,596	91.57%	220,416	1,231,464	1,451,880

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San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 11/30/2020

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	193	965			96.50%		91.50%	91.50%	649,484	697		932	93.20%		649,484	649,484
112	SAHFC Burning Tree	108	98	490	628	61,522	90.74%	307,612	87.04%	87.04%	371,933	748	26,995	497	92.04%	4,394-	59,927	55,532
113	SAHFC Castlepoint	220	213	1,065	583	124,200	96.82%	621,002	94.55%	94.55%	648,726	626	36,735	1,037	94.27%	16,327	44,051	60,378
114	SAHFC Encanta Villas	56	52	260	695	36,126	92.86%	180,630	80.36%	80.36%	186,796	769	25,705	243	86.79%	11,810	17,977	29,787
121	Converse Ranch II, LLC	83	77	385	1,037	79,884	92.77%	399,418	113.25	90.38%	346,601	715	72,622-	485	116.87	103,745-	156,562-	260,307-
123	SAHDC Rosemont @ Highland Park	202	205	1,025			81.35%		54.76%	54.76%	604,371	852		709	56.27%		604,371	604,371
140	SAHFC Vera Cruz	29	29	145	514	14,908	100.00	74,540	89.66%	89.66%	70,937	525	5,141	135	93.10%	5,141	1,537	6,678
141	Homestead	157	151	755			96.18%		94.27%	94.27%	411,776	565		729	92.87%		411,776	411,776
151	Claremont	4	4	20	781	3,125	100.00	15,625	100.00	100.00	14,970	749		20	100.00		655-	655-
159	SAHFC Science Park II, LP	120	119	595			99.17%		98.33%	98.33%	416,241	719		579	96.50%		416,241	416,241
160	SAHFC O'Connor Rd, LP	150	148	740			98.67%		100.00	100.00	517,741	698		742	98.93%		517,741	517,741
161	SAHFC Refugio Street, LP	160	153	765			95.63%		120.00	91.43%	767,334	812		945	118.13		767,334	767,334
214	Converse Ranch I LLC	99	91	455	953	86,747	91.92%	433,733	115.15	91.94%	398,693	697	73,401-	572	115.56	111,531-	146,572-	258,103-
315440	Villa De Valencia	104	95	475	254	24,120	91.35%	120,598	86.54%	86.54%	375,611	813	14,726	462	88.85%	3,301	258,314	261,615
465450	Reagan West Apts.	15	14	70	270-	3,774-	93.33%	18,868-	100.00	100.00	43,368	586	270-	74	98.67%	1,078	63,314	64,392
1065120	Sunshine Plaza	100	98	490	399	39,089	98.00%	195,446	99.00%	99.00%	332,104	676	3,590	491	98.20%	399-	136,259	135,860
1075130	Pecan Hill	100	93	465			93.00%		91.00%	91.00%	351,526	779		451	90.20%		351,526	351,526
1205340	SAHDC Dietrich Road	30	25	125	605	15,133	83.33%	75,666	76.67%	76.67%	78,512	683	21,187	115	76.67%	6,053	8,899	14,952
1335211	SAHFC La Providencia	90	85	425	556	47,299	94.44%	236,496	92.22%	92.22%	232,035	559	19,476	415	92.22%	5,565	1,104	6,669
1355290	SAHFC Towering Oaks Apts.	128	112	560	816	91,371	87.50%	456,854	96.88%	96.88%	504,803	829	25,290	609	95.16%	39,975-	7,975	32,000-
1375280	SAHFC Churchill Estate Apts	40	40	200	816	32,642	100.00	163,210	75.00%	75.00%	149,119	882	25,298	169	84.50%	25,298	11,207	36,504
1425475	SAHDC Bella Claire Apts.	67	65	325	609	39,614	97.01%	198,071	94.03%	94.03%	182,654	585	14,017	312	93.13%	7,923	7,495-	428
1505462	Warren House	7	6	30			85.71%		85.71%	85.71%	15,459	468		33	94.29%		15,459	15,459
2095265	Sendero I PFC (Crown Meadows)	192	182	910	920	167,465	94.79%	837,327	93.23%	93.23%	821,343	932	72,691	881	91.77%	26,684	10,700	37,384

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San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 11/30/2020

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
2375630	SH/CH PFC Cottage Creek	253	235	1,175			92.89%		89.72%	89.72%	865,775	779		1,111	87.83%		865,774	865,774
2385640	SH/CH PFC Cottage Creek II	196	167	835			85.20%		85.20%	85.20%	629,849	763		825	84.18%		629,848	629,848
2395485	SH/CH PFC Courtland Heights	56	51	255	909	46,353	91.07%	231,767	85.71%	85.71%	252,346	993	23,631	254	90.71%	909	21,488	22,397
2495650	Woodhill Apts. PFC	532	470	2,350			88.35%		91.73%	91.73%	2,240,983	921		2,433	91.47%		2,240,983	2,240,983
Total		3,548	3,271	16,355	277	905,825	92.19%	4,529,127	91.52%	102.71	12,481,090	903	168,189	16,260	91.66%	149,957-	7,802,006	7,652,049

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San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 11/30/2020

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	193	965			96.50%		91.50%	91.50%	649,484	697		932	93.20%		649,484	649,484
112	SAHFC Burning Tree	108	98	490	628	61,522	90.74%	307,612	87.04%	87.04%	371,933	748	26,995	497	92.04%	4,394-	59,927	55,532
113	SAHFC Castlepoint	220	213	1,065	583	124,200	96.82%	621,002	94.55%	94.55%	648,726	626	36,735	1,037	94.27%	16,327	44,051	60,378
114	SAHFC Encanta Villas	56	52	260	695	36,126	92.86%	180,630	80.36%	80.36%	186,796	769	25,705	243	86.79%	11,810	17,977	29,787
121	Converse Ranch II, LLC	83	77	385	1,037	79,884	92.77%	399,418	113.25	90.38%	346,601	715	72,622-	485	116.87	103,745-	156,562-	260,307-
123	SAHDC Rosemont @ Highland Park	202	205	1,025			81.35%		54.76%	54.76%	604,371	852		709	56.27%		604,371	604,371
140	SAHFC Vera Cruz	29	29	145	514	14,908	100.00	74,540	89.66%	89.66%	70,937	525	5,141	135	93.10%	5,141	1,537	6,678
141	Homestead	157	151	755			96.18%		94.27%	94.27%	411,776	565		729	92.87%		411,776	411,776
151	Claremont	4	4	20	781	3,125	100.00	15,625	100.00	100.00	14,970	749		20	100.00		655-	655-
214	Converse Ranch I LLC	99	91	455	953	86,747	91.92%	433,733	115.15	91.94%	398,693	697	73,401-	572	115.56	111,531-	146,572-	258,103-
315440	Villa De Valencia	104	95	475	254	24,120	91.35%	120,598	86.54%	86.54%	375,611	813	14,726	462	88.85%	3,301	258,314	261,615
465450	Reagan West Apts.	15	14	70	270-	3,774-	93.33%	18,868-	100.00	100.00	43,368	586	270-	74	98.67%	1,078	63,314	64,392
1065120	Sunshine Plaza	100	98	490	399	39,089	98.00%	195,446	99.00%	99.00%	332,104	676	3,590	491	98.20%	399-	136,259	135,860
1075130	Pecan Hill	100	93	465			93.00%		91.00%	91.00%	351,526	779		451	90.20%		351,526	351,526
1205340	SAHDC Dietrich Road	30	25	125	605	15,133	83.33%	75,666	76.67%	76.67%	78,512	683	21,187	115	76.67%	6,053	8,899	14,952
1335211	SAHFC La Providencia	90	85	425	556	47,299	94.44%	236,496	92.22%	92.22%	232,035	559	19,476	415	92.22%	5,565	1,104	6,669
1355290	SAHFC Towering Oaks Apts.	128	112	560	816	91,371	87.50%	456,854	96.88%	96.88%	504,803	829	25,290	609	95.16%	39,975-	7,975	32,000-
1375280	SAHFC Churchill Estate Apts	40	40	200	816	32,642	100.00	163,210	75.00%	75.00%	149,119	882	25,298	169	84.50%	25,298	11,207	36,504
1425475	SAHDC Bella Claire Apts.	67	65	325	609	39,614	97.01%	198,071	94.03%	94.03%	182,654	585	14,017	312	93.13%	7,923	7,495-	428
1505462	Warren House	7	6	30			85.71%		85.71%	85.71%	15,459	468		33	94.29%		15,459	15,459
2095265	Sendero I PFC (Crown Meadows)	192	182	910	920	167,465	94.79%	837,327	93.23%	93.23%	821,343	932	72,691	881	91.77%	26,684	10,700	37,384
Total		2,081	1,928	9,640	446	859,472	92.65%	4,297,360	89.24%	102.21	6,790,821	725	144,558	9,371	90.06%	150,865-	2,342,596	2,191,730

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 11/30/2020

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
159	SAHFC Science Park II, LP	120	119	595			99.17%		98.33%	98.33%	416,241	719		579	96.50%		416,241	416,241
160	SAHFC O'Connor Rd, LP	150	148	740			98.67%		100.00	100.00	517,741	698		742	98.93%		517,741	517,741
161	SAHFC Refugio Street, LP	160	153	765			95.63%		120.00	91.43%	767,334	812		945	118.13		767,334	767,334
2375630	SH/CH PFC Cottage Creek	253	235	1,175			92.89%		89.72%	89.72%	865,775	779		1,111	87.83%		865,774	865,774
2385640	SH/CH PFC Cottage Creek II	196	167	835			85.20%		85.20%	85.20%	629,849	763		825	84.18%		629,848	629,848
2395485	SH/CH PFC Courtland Heights	56	51	255	909	46,353	91.07%	231,767	85.71%	85.71%	252,346	993	23,631	254	90.71%	909	21,488	22,397
2495650	Woodhill Apts. PFC	532	470	2,350			88.35%		91.73%	91.73%	2,240,983	921		2,433	91.47%		2,240,983	2,240,983
Total		1,467	1,343	6,715	35	46,353	91.55%	231,767	94.75%	103.41	5,690,268	1,277	23,631	6,889	93.92%	909	5,459,410	5,460,319

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Property Management Monthly Report
Partnership
For the Period Ending 11/30/2020

Monthly						Year-to-Date								
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				2 Years Ago 2 Mo Prior
			October	September	August	November	September	September	August	November	September	September		
137,113	1,366,401	88,754	312,675	306,964	298,937	643,263	655,134	652,031	646,603	617,140	618,663	624,569	630,613	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	211	211	191	20				90.52%	211	196	92.89%	2,321	2,171	93.54%
2 Bedrooms	221	221	198	23				89.59%	221	196	88.69%	2,431	2,134	87.78%
3 Bedrooms	9	9	9					100.00%	9	9	100.00%	99	96	96.97%
Total Units	441	441	398	43				90.25%	441	401	90.93%	4,851	4,401	90.72%

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
50,000	449,790				175,662	174,346	167,511	15	0	21	0 .00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	73	18				548	80.22%			1,001	898	89.71%
2 Bedrooms	93	93	75	18				548	80.65%			1,023	822	80.35%
Total	184	184	148	36				1,095	80.43%			2,024	1,720	84.98%

Maintenance Summary

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2020	9/30/2020	8/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
66,401	246,971	35,345			123,434	119,319	118,691	0	0	0	0 .00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	98	2				61	98.00%			1,100	1,053	95.73%
2 Bedrooms	96	96	92	4				122	95.83%			1,056	980	92.80%
Total	196	196	190	6				183	96.94%			2,156	2,033	94.29%

Maintenance Summary

		This Year				Last Year									
FASS	Quick Ratio (QR)					Quick Ratio (QR)									
	Current Assets, Unrestricted		666,505		=	0.10	Current Assets, Unrestricted		1,916,705		=	0.14			
	Curr Liab Exc Curr Prtn LTD		(6,996,480)		IR >= 2.0		Curr Liab Exc Curr Prtn LTD		(13,693,246)		IR >= 2.0				
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)									
	Expendable Fund Balance		(6,442,279)		=	-19.71	Expendable Fund Balance		(12,219,929)		=	-17.39			
	Average Monthly Operating and Other Expenses		326,903		IR >= 4.0		Average Monthly Operating and Other Expenses		702,785		IR >= 4.0				
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)									
			0.17		IR >= 1.25				0.93		IR >= 1.25				
	Tenant Receivable (TR)					Tenant Receivable (TR)									
Tenant Receivable		35,345		=	0.01	Tenant Receivable		18,120		=	0.00				
Total Tenant Revenue		3,509,032		IR < 1.50		Total Tenant Revenue		7,340,922		IR < 1.50					
Days Receivable Outstanding:		3.38				Days Receivable Outstanding:		0.83							
MASS	Accounts Payable (AP)					Accounts Payable (AP)									
	Accounts Payable		(12,958)		=	0.04	Accounts Payable		(69,301)		=	0.10			
	Total Operating Expenses		326,903		IR < 0.75		Total Operating Expenses		702,785		IR < 0.75				
Occupancy		Loss		Occ %		Occupancy		Loss		Occ %					
Current Month		9.75%		90.25%		Current Month		3.91 %		96.09%					
Year-to-Date		9.28%		90.72%		Year-to-Date		4.27 %		95.73%		IR >= 0.98			
FASS KFI		MP		MASS KFI		MP		FASS KFI		MP		MASS KFI		MP	
QR		0.00 12		Accts Recvble		5.00 5		QR		0.00 12		Accts Recvble		5.00 5	
MENAR		0.00 11		Accts Payable		4.00 4		MENAR		0.00 11		Accts Payable		4.00 4	
DSCR		0.00 2		Occupancy		1.00 16		DSCR		0.00 2		Occupancy		8.00 16	
Total Points		0.00 25		Total Points		10.00 25		Total Points		0.00 25		Total Points		17.00 25	
Capital Fund Occupancy				5.00				Capital Fund Occupancy				5.00			
Excess Cash				(6,933,943)				Excess Cash				(13,231,148)			
Average Dwelling Rent								Average Dwelling Rent							
Actual/UML		3,391,625		4,401		770.65		Actual/UML		7,016,169		9,698		723.47	
Budget/UMA		3,441,070		4,851		709.35		Budget/UMA		7,089,849		10,131		699.82	
Increase (Decrease)		(49,445)		(450)		61.30		Increase (Decrease)		(73,680)		(433)		23.65	
PUM / Percentage of Revenue								PUM / Percentage of Revenue							
Expense		Amount		Percent				Expense		Amount		Percent			
Salaries and Benefits		\$ 137.22		16.14 %				Salaries and Benefits		\$ 138.97		17.43 %			
Supplies and Materials		13.02		1.53				Supplies and Materials		15.83		1.99			
Fleet Costs		0.06		0.01				Fleet Costs		0.04		0.00			
Outside Services		59.57		7.01				Outside Services		109.76		13.77			
Utilities		57.19		6.73				Utilities		50.20		7.56			
Protective Services		14.24		1.67				Protective Services		11.85		1.49			
Insurance		38.81		8.32				Insurance		30.15		7.56			
Other Expenses		45.13		5.31				Other Expenses		42.11		5.28			
Total Average Expense		\$ 365.25		46.71 %				Total Average Expense		\$ 398.90		55.06 %			

KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:12:47AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		660,019	=	0.25
	Curr Liab Exc Curr Prtn LTD		(2,671,695)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(2,011,675)	=	-11.46
	Average Monthly Operating and Other Expenses		175,580		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.98		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		2,064,180		IR < 1.50
	Days Receivable Outstanding:		0.00		
MASS	Accounts Payable (AP)				
	Accounts Payable		(8,509)	=	0.05
	Total Operating Expenses		175,580		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		19.57%	80.43%	
	Year-to-Date		15.02%	84.98%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		0.00	12	Accts Recvble	5.00 5
MENAR		0.00	11	Accts Payable	4.00 4
DSCR		0.00	2	Occupancy	0.00 16
Total Points		0.00	25	Total Points	9.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		769,121	=		0.32
Curr Liab Exc Curr Prtn LTD		(2,437,887)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(1,668,767)	=		-8.65
Average Monthly Operating and Other Expenses		193,027			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.98			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		2,255,956			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(11,111)	=		0.06
Total Operating Expenses		193,027			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		9.78 %	90.22%		
Year-to-Date		9.78 %	90.22%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	1.00	16
Total Points	0.00	25	Total Points	10.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(2,219,268)			
Average Dwelling Rent			
Actual/UML	1,974,355	1,720	1,147.88
Budget/UMA	2,219,640	2,024	1,096.66
Increase (Decrease)	(245,285)	(304)	51.22
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 170.89	14.24 %	
Supplies and Materials	9.99	0.83	
Fleet Costs	0.15	0.01	
Outside Services	88.82	7.40	
Utilities	40.21	3.35	
Protective Services	18.45	1.54	
Insurance	38.01	6.24	
Other Expenses	51.46	4.29	
Total Average Expense	\$ 417.97	37.90 %	

Excess Cash			
(1,903,473)			
Average Dwelling Rent			
Actual/UML	2,121,135	1,826	1,161.63
Budget/UMA	2,281,565	2,024	1,127.26
Increase (Decrease)	(160,430)	(198)	34.37
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 138.87	11.24 %	
Supplies and Materials	16.26	1.32	
Fleet Costs	0.00	0.00	
Outside Services	164.51	13.32	
Utilities	42.25	6.22	
Protective Services	18.40	1.49	
Insurance	39.96	6.22	
Other Expenses	51.01	4.13	
Total Average Expense	\$ 471.26	43.93 %	

KFI - FY Comparison for HemisView Village - 61 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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12/8/2020 6:12:55AM

This Year	
FASS	<div>Quick Ratio (QR)</div> <div><div>Current Assets, Unrestricted</div><div>(320,830)</div><div>=</div><div>-0.08</div></div> <div><div>Curr Liab Exc Curr Prtn LTD</div><div>(4,228,433)</div><div></div><div>IR >= 2.0</div></div>
	<div>Months Expendable Net Assets Ratio (MENAR)</div> <div><div>Expendable Fund Balance</div><div>(4,549,263)</div><div>=</div><div>-90.87</div></div> <div><div>Average Monthly Operating and Other Expenses</div><div>50,064</div><div></div><div>IR >= 4.0</div></div>
	<div>Debt Service Coverage Ratio (DSCR)</div> <div><div>0.29</div><div></div><div>IR >= 1.25</div></div>
	<div>Tenant Receivable (TR)</div> <div><div><div>Tenant Receivable</div><div>0</div><div>=</div><div>0.00</div></div><div><div>Total Tenant Revenue</div><div>156,173</div><div></div><div>IR < 1.50</div></div></div> <div>Days Receivable Outstanding: 0.00</div>
MASS	<div>Accounts Payable (AP)</div> <div><div><div>Accounts Payable</div><div>(184)</div><div>=</div><div>0.00</div></div><div><div>Total Operating Expenses</div><div>50,064</div><div></div><div>IR < 0.75</div></div></div>
	<div>Occupancy</div> <div>Loss</div> <div>Occ %</div> <div><div>Current Month</div><div>1.64%</div><div>98.36%</div></div> <div><div>Year-to-Date</div><div>3.43%</div><div>96.57%</div><div>IR >= 0.98</div></div>
	<div>FASS KFI</div> <div>MP</div> <div>MASS KFI</div> <div>MP</div> <div><div>QR</div><div>0.00</div><div>12</div><div>Accts Recvble</div><div>5.00</div><div>5</div></div> <div><div>MENAR</div><div>0.00</div><div>11</div><div>Accts Payable</div><div>4.00</div><div>4</div></div> <div><div>DSCR</div><div>0.00</div><div>2</div><div>Occupancy</div><div>12.00</div><div>16</div></div> <div><div>Total Points</div><div>0.00</div><div>25</div><div>Total Points</div><div>21.00</div><div>25</div></div>
<div>Capital Fund Occupancy</div> <div><div>5.00</div></div>	

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(346,295)	=		-0.09
Curr Liab Exc Curr Prtn LTD		(3,859,976)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(4,206,271)	=		-85.56
Average Monthly Operating and Other Expenses		49,161			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.31			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		157,828			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(431)	=		0.01
Total Operating Expenses		49,161			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		3.28 %	96.72%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	0.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(4,609,998)			
Average Dwelling Rent			
Actual/UML	145,251	648	224.15
Budget/UMA	147,191	671	219.36
Increase (Decrease)	(1,940)	(23)	4.79
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 144.46	30.13 %	
Supplies and Materials	9.23	1.93	
Fleet Costs	0.02	0.00	
Outside Services	49.43	10.31	
Utilities	55.88	11.65	
Protective Services	15.54	3.24	
Insurance	33.63	11.65	
Other Expenses	34.58	7.21	
Total Average Expense	\$ 342.75	76.13 %	

Excess Cash			
(4,258,135)			
Average Dwelling Rent			
Actual/UML	132,189	649	203.68
Budget/UMA	139,061	671	207.24
Increase (Decrease)	(6,871)	(22)	(3.56)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 123.14	25.67 %	
Supplies and Materials	12.01	2.50	
Fleet Costs	0.00	0.00	
Outside Services	60.28	12.57	
Utilities	63.21	13.18	
Protective Services	15.86	3.31	
Insurance	20.24	13.18	
Other Expenses	34.47	7.18	
Total Average Expense	\$ 329.20	77.58 %	

KFI - FY Comparison for Midcrowne Seniors Pavillion LP - 196 Units

Period Ending November 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
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 12/8/2020 6:13:03AM

This Year																				
FASS	Quick Ratio (QR) <div><div>Current Assets, Unrestricted331,976</div><div>Curr Liab Exc Curr Prtn LTD(95,850)</div><div>=3.46</div><div>IR >= 2.0</div></div>																			
	Months Expendable Net Assets Ratio (MENAR) <div><div>Expendable Fund Balance123,822</div><div>Average Monthly Operating and Other Expenses100,790</div><div>=1.23</div><div>IR >= 4.0</div></div>																			
	Debt Service Coverage Ratio (DSCR) <div><div>1.48</div><div>IR >= 1.25</div></div>																			
	Tenant Receivable (TR) <div><div>Tenant Receivable35,345</div><div>Total Tenant Revenue1,288,680</div><div>=0.03</div><div>IR < 1.50</div></div> <div>Days Receivable Outstanding: 9.17</div>																			
	Accounts Payable (AP) <div><div>Accounts Payable(4,266)</div><div>Total Operating Expenses100,790</div><div>=0.04</div><div>IR < 0.75</div></div>																			
MASS	<div><div>Occupancy</div><div>Loss</div><div>Occ %</div></div> <div><div>Current Month3.06%</div><div>Year-to-Date5.71%</div><div>96.94%</div><div>94.29%</div><div>IR >= 0.98</div></div>																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>6.34 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>20.34 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	6.34 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	20.34 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	6.34 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	8.00 16																	
Total Points	20.34 25	Total Points	17.00 25																	
Capital Fund Occupancy <div>5.00</div>																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		214,912	=	1.50	
Curr Liab Exc Curr Prtn LTD		(143,577)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(35,348)	=	-0.29	
Average Monthly Operating and Other Expenses		120,910		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.93		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		18,120	=	0.01	
Total Tenant Revenue		1,271,159		IR < 1.50	
Days Receivable Outstanding: 4.77					
Accounts Payable (AP)					
Accounts Payable		(29,582)	=	0.24	
Total Operating Expenses		120,910		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		4.59 %	95.41%		
Year-to-Date		3.76 %	96.24%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	9.58	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	9.58	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(99,044)			
Average Dwelling Rent			
Actual/UML	1,272,019	2,033	625.69
Budget/UMA	1,425,973	2,156	661.40
Increase (Decrease)	(153,954)	(123)	(35.71)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 103.90	15.45 %	
Supplies and Materials	16.80	2.50	
Fleet Costs	0.00	0.00	
Outside Services	38.05	5.66	
Utilities	71.99	10.70	
Protective Services	10.26	1.53	
Insurance	41.14	10.70	
Other Expenses	43.14	6.42	
Total Average Expense	\$ 325.28	52.96 %	

Excess Cash			
(312,269)			
Average Dwelling Rent			
Actual/UML	1,261,181	2,075	607.80
Budget/UMA	1,228,483	2,156	569.80
Increase (Decrease)	32,698	(81)	38.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 102.98	16.12 %	
Supplies and Materials	19.89	3.11	
Fleet Costs	0.00	0.00	
Outside Services	113.72	17.80	
Utilities	59.23	9.27	
Protective Services	13.39	2.10	
Insurance	34.63	9.27	
Other Expenses	55.64	8.71	
Total Average Expense	\$ 399.49	66.37 %	