



# SUPPLEMENTAL REPORTS



**SAHA** | SAN ANTONIO  
HOUSING AUTHORITY  
Opportunity Lives Here

# SUPPLEMENTAL REPORTS

For the Month and Year-to Date Ended **May 31, 2020**

**Issue Date:** June 12, 2020

*(Unaudited and Subject to Review)*

## SAHA COMBINED

1. Property Management Reports
  - a. Public Housing
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
  
2. Key Financial Indicators
  - a. Public Housing
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
  
3. Revenue and Vacancy Loss Analysis
  - a. Public Housing
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties

## PARTNERSHIPS

1. Property Management Reports
  
2. Key Financial Indicators

**ED HINOJOSA**  
Chief Financial Officer

**DIANA K. FIEDLER**  
Director of Finance  
and Accounting

**LINDA LE**  
Controller

**JENNIFER MIRELES**  
Budget Manager



**San Antonio Housing Authority  
Property Management Monthly Report  
Public Housing  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>				<b>Last Year</b>			<b>Two Years Ago</b>			
			<b>April</b>	<b>March</b>	<b>February</b>	<b>May</b>	<b>April</b>	<b>March</b>	<b>February</b>	<b>May</b>	<b>April</b>	<b>March</b>	<b>February</b>
10,033,541		477,299	928,043	937,946	932,645	923,327	928,487	924,755	940,134	877,547	882,837	810,176	878,430

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>							<b>Last Month</b>			<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	15						15			.00				
Efficiencies	549	539	511	28	10			94.81%	533	512	93.26%	5,869	5,690	96.95%
1 Bedroom	2,031	1,917	1,837	80	114			95.83%	1,879	1,839	90.55%	20,705	20,269	97.89%
2 Bedrooms	1,894	1,883	1,788	95	11			94.95%	1,878	1,786	94.30%	20,649	19,676	95.29%
3 Bedrooms	1,260	1,259	1,151	108	1			91.42%	1,259	1,162	92.22%	13,865	12,919	93.18%
4 Bedrooms	221	221	204	17				92.31%	221	206	93.21%	2,431	2,264	93.13%
5 Bedrooms	44	44	42	2				95.45%	44	42	95.45%	484	457	94.42%
<b>Total Units</b>	<b>6,014</b>	<b>5,863</b>	<b>5,533</b>	<b>330</b>	<b>136</b>		<b>15</b>	<b>94.37%</b>	<b>5,814</b>	<b>5,547</b>	<b>92.23%</b>	<b>64,003</b>	<b>61,275</b>	<b>95.74%</b>

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Alazan/Guadalupe**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
2,994,144		113,974			107,982	107,157	111,574	5	4	22	59	19.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	1						1		.00					.00
Efficiency	40	40	38	2				61	95.00%			440	418	95.00%
1 Bedroom	16	16	16						100.00%			176	169	96.02%
2 Bedrooms	495	495	475	20				608	95.96%			5,445	5,145	94.49%
3 Bedrooms	180	180	159	21				639	88.33%			1,980	1,793	90.56%
4 Bedrooms	9	9	8	1				30	88.89%			99	87	87.88%
<b>Total</b>	<b>741</b>	<b>740</b>	<b>696</b>	<b>44</b>			<b>1</b>	<b>1,338</b>	<b>94.05%</b>			<b>8,140</b>	<b>7,612</b>	<b>93.51%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Blanco/San Pedro Arms  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
232,956		3,237			27,622	28,338	27,807	1	1	1	10	5.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	62	62	60	2				61	96.77%			682	654	95.89%
1 Bedroom	50	50	50						100.00%			550	544	98.91%
2 Bedrooms	4	4	4						100.00%			44	44	100.00%
<b>Total</b>	<b>116</b>	<b>116</b>	<b>114</b>	<b>2</b>				<b>61</b>	<b>98.28%</b>			<b>1,276</b>	<b>1,242</b>	<b>97.34%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Blueridge/VF/SF/Palm Lake**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
115,714		(591)						0	0	0	1	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
3 Bedrooms	16	16		16				487	.00			176		.00
4 Bedrooms	4	4		4				122	.00			44		.00
<b>Total</b>	<b>20</b>	<b>20</b>		<b>20</b>				<b>608</b>	<b>.00</b>			<b>220</b>		<b>.00</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Cassiano Homes**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
702,755		49,648			44,331	43,450	44,118	9	3	12	132	168.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	5						5		.00					.00
1 Bedroom	24	24	24						100.00%			264	262	99.24%
2 Bedrooms	176	176	162	14				426	92.05%			1,936	1,844	95.25%
3 Bedrooms	187	187	167	20				608	89.30%			2,057	1,935	94.07%
4 Bedrooms	81	81	77	4				122	95.06%			891	862	96.75%
5 Bedrooms	26	26	24	2				61	92.31%			286	263	91.96%
<b>Total</b>	<b>499</b>	<b>494</b>	<b>454</b>	<b>40</b>			<b>5</b>	<b>1,217</b>	<b>91.90%</b>			<b>5,434</b>	<b>5,166</b>	<b>95.07%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
 Cheryl West/TL Shaley  
 For the Period Ending 5/31/2020

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(53,403)		38,123			21,131	21,107	21,786	5	30	0	76	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	1						1		.00					.00
1 Bedroom	14	14	14						100.00%			154	151	98.05%
2 Bedrooms	66	66	64	2				61	96.97%			714	698	97.76%
3 Bedrooms	58	58	57	1				30	98.28%			638	616	96.55%
4 Bedrooms	9	9	8	1				30	88.89%			99	80	80.81%
<b>Total</b>	<b>148</b>	<b>147</b>	<b>143</b>	<b>4</b>			<b>1</b>	<b>122</b>	<b>97.28%</b>			<b>1,605</b>	<b>1,545</b>	<b>96.26%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Cross Creek/Rutledge/Beldon  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
309,923		46,957			27,290	29,378	28,926	1	1	1	1	8.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	21	21	21						100.00%			231	228	98.70%
2 Bedrooms	74	74	71	3				91	95.95%			814	790	97.05%
3 Bedrooms	63	63	60	3				91	95.24%			693	667	96.25%
4 Bedrooms	9	9	8	1				30	88.89%			99	96	96.97%
<b>Total</b>	<b>167</b>	<b>167</b>	<b>160</b>	<b>7</b>				<b>213</b>	<b>95.81%</b>			<b>1,837</b>	<b>1,781</b>	<b>96.95%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
F Furey/C Andrews/Pin Oak II  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
253,453		27,454			23,513	23,635	23,055	1	1	3	350	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	14	14	14						100.00%			154	147	95.45%
2 Bedrooms	41	41	41						100.00%			451	434	96.23%
3 Bedrooms	79	79	74	5				152	93.67%			869	849	97.70%
4 Bedrooms	6	6	6						100.00%			66	66	100.00%
<b>Total</b>	<b>140</b>	<b>140</b>	<b>135</b>	<b>5</b>				<b>152</b>	<b>96.43%</b>			<b>1,540</b>	<b>1,496</b>	<b>97.14%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Fair Avenue/Matt Garcia  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2020	3/31/2020	2/29/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
355,971		8,500			64,387	64,847	65,309	0	1	0	20	2.00

**Occupancy Information**

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	121	8				243	93.80%			1,419	1,375	96.90%
1 Bedroom	137	137	127	10				304	92.70%			1,507	1,464	97.15%
2 Bedrooms	4	4	4						100.00%			44	44	100.00
3 Bedrooms	1	1	1						100.00%			11	11	100.00
<b>Total</b>	<b>271</b>	<b>271</b>	<b>253</b>	<b>18</b>				<b>548</b>	<b>93.36%</b>			<b>2,981</b>	<b>2,894</b>	<b>97.08%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Highview/W Sinkin  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
134,346		15,361			23,799	22,650	23,262	5	0	5	45	21.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>								<b>Year-to-Date</b>				
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	51	51	50	1				30	98.04%			561	549	97.86%
2 Bedrooms	35	35	35						100.00%			385	366	95.06%
3 Bedrooms	28	28	24	4				122	85.71%			308	276	89.61%
4 Bedrooms	4	4	4						100.00%			44	41	93.18%
<b>Total</b>	<b>118</b>	<b>118</b>	<b>113</b>	<b>5</b>				<b>152</b>	<b>95.76%</b>			<b>1,298</b>	<b>1,232</b>	<b>94.92%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Jewett Circle/G Cisneros**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
183,464		1,772			28,707	29,030	28,822	1	2	0	122	24.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>			
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	120	120	119	1				30	99.17%			1,320	1,308	99.09%
2 Bedrooms	10	10	9	1				30	90.00%			110	109	99.09%
<b>Total</b>	<b>130</b>	<b>130</b>	<b>128</b>	<b>2</b>				<b>61</b>	<b>98.46%</b>			<b>1,430</b>	<b>1,417</b>	<b>99.09%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Kenwood/Glen Park/Park Square  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
131,957		27,317			28,866	28,505	27,882	0	0	0	5	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>								<b>Year-to-Date</b>				
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	51	51	50	1				30	98.04%			561	544	96.97%
2 Bedrooms	42	42	41	1				30	97.62%			462	430	93.07%
3 Bedrooms	19	19	19						100.00%			209	202	96.65%
4 Bedrooms	2	2	2						100.00%			22	13	59.09%
<b>Total</b>	<b>114</b>	<b>114</b>	<b>112</b>	<b>2</b>				<b>61</b>	<b>98.25%</b>			<b>1,254</b>	<b>1,189</b>	<b>94.82%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Lewis Chatham**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
244,532		1,176			29,802	29,743	29,313	0	68	68	108	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	72	72	67	5			152	93.06%				792	771	97.35%
1 Bedroom	42	42	41	1			30	97.62%				462	450	97.40%
2 Bedrooms	4	4	4					100.00%				44	44	100.00
3 Bedrooms	1	1	1					100.00%				11	11	100.00
<b>Total</b>	<b>119</b>	<b>119</b>	<b>113</b>	<b>6</b>			<b>183</b>	<b>94.96%</b>				<b>1,309</b>	<b>1,276</b>	<b>97.48%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Lila Cockrell/South San**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
131,756		3,763			17,208	16,957	16,763	0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	95	95	95						100.00%			1,045	1,040	99.52%
2 Bedrooms	5	5	5						100.00%			55	54	98.18%
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>						<b>100.00%</b>			<b>1,100</b>	<b>1,094</b>	<b>99.45%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Lincoln Heights**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
373,885		48,707			44,103	44,078	44,069	13	126	9	22	9.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	8						8		.00					.00
1 Bedroom	91	91	89	2				61	97.80%			1,001	961	96.00%
2 Bedrooms	154	154	136	18				548	88.31%			1,694	1,521	89.79%
3 Bedrooms	81	81	76	5				152	93.83%			891	841	94.39%
4 Bedrooms	4	4	4						100.00%			44	38	86.36%
<b>Total</b>	<b>338</b>	<b>330</b>	<b>305</b>	<b>25</b>			<b>8</b>	<b>760</b>	<b>92.42%</b>			<b>3,630</b>	<b>3,361</b>	<b>92.59%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Madonna/Sahara Ramsey**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
214,607		3,724			23,557	23,830	22,880	4	0	2	130	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	36	36	35	1				30	97.22%			396	387	97.73%
2 Bedrooms	40	40	40						100.00%			440	431	97.95%
<b>Total</b>	<b>76</b>	<b>76</b>	<b>75</b>	<b>1</b>			<b>30</b>	<b>98.68%</b>				<b>836</b>	<b>818</b>	<b>97.85%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Mirasol/CTK/Rangel  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2020	3/31/2020	2/29/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
98,317		24,200			35,706	36,759	34,965	3	0	5	123	.00

**Occupancy Information**

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	70	1				30	98.59%			781	772	98.85%
2 Bedrooms	66	66	66						100.00%			726	712	98.07%
3 Bedrooms	102	102	101	1				30	99.02%			1,122	1,100	98.04%
4 Bedrooms	6	6	5	1				30	83.33%			66	63	95.45%
5 Bedrooms	3	3	3						100.00%			33	33	100.00%
<b>Total</b>	<b>248</b>	<b>248</b>	<b>245</b>	<b>3</b>				<b>91</b>	<b>98.79%</b>			<b>2,728</b>	<b>2,680</b>	<b>98.24%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Mission Park**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
76,300		29,536			13,769	13,594	12,711	3	0	3	35	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	8	8	8						100.00%			88	88	100.00
2 Bedrooms	43	43	43						100.00%			473	458	96.83%
3 Bedrooms	33	33	31	2				61	93.94%			363	348	95.87%
4 Bedrooms	10	10	9	1				30	90.00%			110	103	93.64%
5 Bedrooms	6	6	6						100.00%			66	66	100.00
<b>Total</b>	<b>100</b>	<b>100</b>	<b>97</b>	<b>3</b>				<b>91</b>	<b>97.00%</b>			<b>1,100</b>	<b>1,063</b>	<b>96.64%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Parkview/College Park  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
329,396		22,341			45,951	46,526	46,640	2	2	2	20	5.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	96	96	94	2				61	97.92%			1,056	1,033	97.82%
1 Bedroom	116	116	114	2				61	98.28%			1,276	1,259	98.67%
2 Bedrooms	18	18	17	1				30	94.44%			198	195	98.48%
3 Bedrooms	1	1	1						100.00%			11	11	100.00
<b>Total</b>	<b>231</b>	<b>231</b>	<b>226</b>	<b>5</b>				<b>152</b>	<b>97.84%</b>			<b>2,541</b>	<b>2,498</b>	<b>98.31%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Pin Oak I**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
53,385		(10,562)			12,176	12,444	12,444	0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	12	12	12						100.00%			132	132	100.00
1 Bedroom	36	36	34	2				61	94.44%			396	383	96.72%
2 Bedrooms	2	2	2						100.00%			22	22	100.00
<b>Total</b>	<b>50</b>	<b>50</b>	<b>48</b>	<b>2</b>				<b>61</b>	<b>96.00%</b>			<b>550</b>	<b>537</b>	<b>97.64%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Riverside/Midway/Linda Lou  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
147,814		19,504			17,641	17,714	17,567	2	0	2	25	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	30	30	30						100.00%			330	328	99.39%
2 Bedrooms	37	37	34	3				91	91.89%			407	379	93.12%
3 Bedrooms	37	37	34	3				91	91.89%			407	382	93.86%
<b>Total</b>	<b>104</b>	<b>104</b>	<b>98</b>	<b>6</b>				<b>183</b>	<b>94.23%</b>			<b>1,144</b>	<b>1,089</b>	<b>95.19%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Scattered Sites**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
332,437		28,116			9,716	9,693	10,141	2	1	0	18	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
3 Bedrooms	69	69	60	9				274	86.96%			778	711	91.39%
<b>Total</b>	<b>69</b>	<b>69</b>	<b>60</b>	<b>9</b>				<b>274</b>	<b>86.96%</b>			<b>778</b>	<b>711</b>	<b>91.39%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Springview**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
139,329		15,887			34,306	36,238	33,837	0	0	1	125	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	21	21	19	2				61	90.48%			231	221	95.67%
1 Bedroom	42	42	41	1				30	97.62%			462	451	97.62%
2 Bedrooms	86	86	84	2				61	97.67%			946	920	97.25%
3 Bedrooms	30	30	23	7				213	76.67%			327	251	76.76%
4 Bedrooms	1	1		1				30	.00			11		.00
<b>Total</b>	<b>180</b>	<b>180</b>	<b>167</b>	<b>13</b>				<b>395</b>	<b>92.78%</b>			<b>1,977</b>	<b>1,843</b>	<b>93.22%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Sun Park/Frank Hornsby  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
113,082		9,863			25,523	25,507	25,346	0	2	1	20	25.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>			
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	119	119	115	4				122	96.64%			1,309	1,263	96.49%
2 Bedrooms	5	5	5						100.00%			55	55	100.00
<b>Total</b>	<b>124</b>	<b>124</b>	<b>120</b>	<b>4</b>				<b>122</b>	<b>96.77%</b>			<b>1,364</b>	<b>1,318</b>	<b>96.63%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Sutton Homes/Le Chalet  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
30,308		1,733			8,084	8,226	8,392	0	1	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>			
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	24	24	20	4				122	83.33%			264	247	93.56%
2 Bedrooms	10	10	10						100.00%			110	109	99.09%
<b>Total</b>	<b>34</b>	<b>34</b>	<b>30</b>	<b>4</b>				<b>122</b>	<b>88.24%</b>			<b>374</b>	<b>356</b>	<b>95.19%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Tarry Towne/Escondida/Wmsburg  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
287,257		996			36,225	35,946	36,581	0	1	0	16	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	103	103	96	7			213	93.20%				1,133	1,105	97.53%
2 Bedrooms	30	30	30					100.00%				330	324	98.18%
<b>Total</b>	<b>133</b>	<b>133</b>	<b>126</b>	<b>7</b>			<b>213</b>	<b>94.74%</b>				<b>1,463</b>	<b>1,429</b>	<b>97.68%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Victoria Plaza/Schnabel**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
709,704		2,052			13,166	13,156	13,141	4	3	0	391	83.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	16	6		6	10			183	.00			6		.00
1 Bedroom	218	104	65	39	114			1,186	62.50%			764	720	94.24%
2 Bedrooms	20	9	4	5	11			152	44.44%			49	44	89.80%
3 Bedrooms	1				1				.00					.00
<b>Total</b>	<b>255</b>	<b>119</b>	<b>69</b>	<b>50</b>	<b>136</b>			<b>1,521</b>	<b>57.98%</b>			<b>819</b>	<b>764</b>	<b>93.28%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Villa Hermosa/M McGuire  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
71,689		8,941			31,693	31,517	32,261	0	2	2	67	5.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	60	60	59	1				30	98.33%			660	641	97.12%
1 Bedroom	58	58	57	1				30	98.28%			638	632	99.06%
2 Bedrooms	11	11	11						100.00%			121	117	96.69%
<b>Total</b>	<b>129</b>	<b>129</b>	<b>127</b>	<b>2</b>				<b>61</b>	<b>98.45%</b>			<b>1,419</b>	<b>1,390</b>	<b>97.96%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Villa Tranchese  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
384,427		18,173			53,994	53,728	53,720	5	3	8	130	38.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>				
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
Efficiency	41	41	41							100.00%			451	445	98.67%
1 Bedroom	139	139	139							100.00%			1,531	1,516	99.02%
2 Bedrooms	21	21	21							100.00%			229	228	99.56%
<b>Total</b>	<b>201</b>	<b>201</b>	<b>201</b>							<b>100.00%</b>			<b>2,211</b>	<b>2,189</b>	<b>99.00%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Villa Veramendi**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
157,536		54,662			25,720	27,412	24,162	2	0	1	125	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	12	12	12						100.00%			132	132	100.00
2 Bedrooms	62	62	59	3				91	95.16%			682	668	97.95%
3 Bedrooms	54	54	52	2				61	96.30%			594	580	97.64%
4 Bedrooms	32	32	31	1				30	96.88%			352	346	98.30%
5 Bedrooms	6	6	6						100.00%			66	62	93.94%
<b>Total</b>	<b>166</b>	<b>166</b>	<b>160</b>	<b>6</b>				<b>183</b>	<b>96.39%</b>			<b>1,826</b>	<b>1,788</b>	<b>97.92%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**WC White**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
231,462		603			14,666	14,993	14,595	3	0	4	67	81.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	69	69	69						100.00%			759	758	99.87%
2 Bedrooms	6	6	6						100.00%			66	66	100.00
<b>Total</b>	<b>75</b>	<b>75</b>	<b>75</b>						<b>100.00%</b>			<b>825</b>	<b>824</b>	<b>99.88%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Westway/H Gonzalez  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
330,797		22,278			33,688	36,404	35,537	4	5	5	35	15.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	69	69	68	1				30	98.55%			759	745	98.16%
2 Bedrooms	46	46	43	3				91	93.48%			506	495	97.83%
3 Bedrooms	62	62	61	1				30	98.39%			682	663	97.21%
4 Bedrooms	26	26	25	1				30	96.15%			286	274	95.80%
<b>Total</b>	<b>203</b>	<b>203</b>	<b>197</b>	<b>6</b>				<b>183</b>	<b>97.04%</b>			<b>2,233</b>	<b>2,177</b>	<b>97.49%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Wheatley/Olive Pk/Village East  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
152,039		(4,659)			3,720	5,384	5,039	0	0	1	279	15.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	25	25	23	2				61	92.00%			275	260	94.55%
3 Bedrooms	17	17	17						100.00%			187	183	97.86%
4 Bedrooms	5	5	4	1				30	80.00%			55	54	98.18%
5 Bedrooms	3	3	3						100.00%			33	33	100.00%
<b>Total</b>	<b>50</b>	<b>50</b>	<b>47</b>	<b>3</b>				<b>91</b>	<b>94.00%</b>			<b>550</b>	<b>530</b>	<b>96.36%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Converse Ranch I**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(3,239)		(200)						0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>				
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	10	10	10							100.00%			110	109	99.09%
2 Bedrooms	9	9	9							100.00%			99	96	96.97%
3 Bedrooms	6	6	6							100.00%			66	63	95.45%
<b>Total</b>	<b>25</b>	<b>25</b>	<b>25</b>							<b>100.00%</b>			<b>275</b>	<b>268</b>	<b>97.45%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Converse Ranch II**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(9,961)								0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	6	6	6						100.00%			66	66	100.00%
2 Bedrooms	10	10	10						100.00%			110	107	97.27%
3 Bedrooms	5	5	4	1				30	80.00%			55	51	92.73%
<b>Total</b>	<b>21</b>	<b>21</b>	<b>20</b>	<b>1</b>				<b>30</b>	<b>95.24%</b>			<b>231</b>	<b>224</b>	<b>96.97%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**East Meadows**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
32,574								0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>								<b>Year-to-Date</b>				
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	3	3	3						100.00%			33	33	100.00
2 Bedrooms	25	25	20	5				152	80.00%			275	247	89.82%
3 Bedrooms	37	37	36	1				30	97.30%			407	400	98.28%
4 Bedrooms	6	6	6						100.00%			66	66	100.00
<b>Total</b>	<b>71</b>	<b>71</b>	<b>65</b>	<b>6</b>				<b>183</b>	<b>91.55%</b>			<b>781</b>	<b>746</b>	<b>95.52%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Gardens at San Juan Square  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
214,881		(215)						0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	3	3	3						100.00%			33	31	93.94%
2 Bedrooms	33	33	32	1				30	96.97%			363	346	95.32%
3 Bedrooms	24	24	22	2				61	91.67%			264	252	95.45%
4 Bedrooms	3	3	3						100.00%			33	33	100.00%
<b>Total</b>	<b>63</b>	<b>63</b>	<b>60</b>	<b>3</b>				<b>91</b>	<b>95.24%</b>			<b>693</b>	<b>662</b>	<b>95.53%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
HemisView Village  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
12,590								0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	14	14	14						100.00%			154	154	100.00
2 Bedrooms	26	26	24	2				61	92.31%			286	280	97.90%
3 Bedrooms	9	9	8	1				30	88.89%			99	91	91.92%
<b>Total</b>	<b>49</b>	<b>49</b>	<b>46</b>	<b>3</b>				<b>91</b>	<b>93.88%</b>			<b>539</b>	<b>525</b>	<b>97.40%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Midcrown Seniors Pavillion  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(20,443)								0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>				
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	20	20	20							100.00%			220	220	100.00%
2 Bedrooms	19	19	19							100.00%			209	204	97.61%
<b>Total</b>	<u>39</u>	<u>39</u>	<u>39</u>							<u>100.00%</u>			<u>429</u>	<u>424</u>	<u>98.83%</u>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
The Park at Sutton Oaks  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(15,958)		(15)						0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	5	5	5						100.00%			55	55	100.00
2 Bedrooms	35	35	33	2				61	94.29%			385	365	94.81%
3 Bedrooms	7	7	7						100.00%			77	74	96.10%
4 Bedrooms	2	2	2						100.00%			22	22	100.00
<b>Total</b>	<b>49</b>	<b>49</b>	<b>47</b>	<b>2</b>				<b>61</b>	<b>95.92%</b>			<b>539</b>	<b>516</b>	<b>95.73%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Refugio**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(11,246)		(50)						0	0	0	26	15.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>				
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	19	19	19							100.00%			209	209	100.00
2 Bedrooms	20	20	20							100.00%			220	220	100.00
3 Bedrooms	11	11	11							100.00%			121	116	95.87%
<b>Total</b>	<b>50</b>	<b>50</b>	<b>50</b>							<b>100.00%</b>			<b>550</b>	<b>545</b>	<b>99.09%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
San Juan Square  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(20,063)		(190)						0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	13	13	13						100.00%			143	138	96.50%
2 Bedrooms	16	16	16						100.00%			176	163	92.61%
3 Bedrooms	17	17	16	1				30	94.12%			187	178	95.19%
<b>Total</b>	<b>46</b>	<b>46</b>	<b>45</b>	<b>1</b>				<b>30</b>	<b>97.83%</b>			<b>506</b>	<b>479</b>	<b>94.66%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
San Juan Square II  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2020	3/31/2020	2/29/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(2,560)		(848)						0	0	0	0	.00

**Occupancy Information**

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			22	22	100.00
2 Bedrooms	24	24	22	2				61	91.67%			264	243	92.05%
3 Bedrooms	20	20	18	2				61	90.00%			220	209	95.00%
4 Bedrooms	2	2	2						100.00%			22	20	90.91%
<b>Total</b>	<b>48</b>	<b>48</b>	<b>44</b>	<b>4</b>				<b>122</b>	<b>91.67%</b>			<b>528</b>	<b>494</b>	<b>93.56%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Sutton Oaks Phase I  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(9,520)		(35)						0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	10	10	10						100.00%			110	106	96.36%
2 Bedrooms	34	34	29	5				152	85.29%			374	344	91.98%
3 Bedrooms	5	5	5						100.00%			55	55	100.00%
<b>Total</b>	<b>49</b>	<b>49</b>	<b>44</b>	<b>5</b>				<b>152</b>	<b>89.80%</b>			<b>539</b>	<b>505</b>	<b>93.69%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**The Alhambra**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(5,476)								0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>				
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	9	9	9							100.00%			99	90	90.91%
2 Bedrooms	5	5	5							100.00%			55	55	100.00
<b>Total</b>	<b>14</b>	<b>14</b>	<b>14</b>							<b>100.00%</b>			<b>154</b>	<b>145</b>	<b>94.16%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Wheatley Senior Living**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
644								0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	41	41	40	1			30	97.56%				447	433	96.87%
<b>Total</b>	<b>41</b>	<b>41</b>	<b>40</b>	<b>1</b>			<b>30</b>	<b>97.56%</b>				<b>447</b>	<b>433</b>	<b>96.87%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Beacon  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>				<b>Last Year</b>			<b>Two Years Ago</b>			
			<b>April</b>	<b>March</b>	<b>February</b>	<b>May</b>	<b>April</b>	<b>March</b>	<b>February</b>	<b>May</b>	<b>April</b>	<b>March</b>	<b>February</b>
19,279,673	3,878,966	1,478,523	3,107,573	1,757,637	1,685,628	1,708,082	1,716,718	1,693,809	1,621,073	1,579,098	1,632,655	1,637,715	1,602,760

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>							<b>Last Month</b>			<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiencies	115	115	109	6				94.78%	112	106	94.64%	1,235	1,168	94.57%
1 Bedroom	2,014	2,014	1,862	152				92.45%	2,017	1,869	92.66%	19,586	18,182	92.83%
2 Bedrooms	1,241	1,241	1,096	145				88.32%	1,241	1,104	88.96%	12,043	10,015	83.16%
3 Bedrooms	274	274	224	50				81.75%	274	222	81.02%	2,072	2,010	97.01%
4 Bedrooms								.00			.00		759	.00
<b>Total Units</b>	<b>3,644</b>	<b>3,644</b>	<b>3,291</b>	<b>353</b>				<b>90.31%</b>	<b>3,644</b>	<b>3,301</b>	<b>90.59%</b>	<b>34,936</b>	<b>32,134</b>	<b>91.98%</b>

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Beacon**  
**SAHA Managed Properties**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			April	March	February	May	April	March	February	May	April	March	February
13,810,982	2,290,841	1,150,373	1,063,693	1,170,275	1,102,148	1,127,976	1,121,962	1,103,740	1,039,818	1,059,416	1,089,775	1,085,488	1,068,010

**Occupancy Information**

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	114	114	108	6				94.74%	111	105	94.59%	1,224	1,157	94.53%
1 Bedroom	921	921	860	61				93.38%	924	874	94.59%	10,161	9,604	94.52%
2 Bedrooms	740	740	678	62				91.62%	740	685	92.57%	8,140	6,705	82.37%
3 Bedrooms	100	100	91	9				91.00%	100	90	90.00%	1,100	1,151	104.64%
4 Bedrooms								.00			.00		759	.00
<b>Total Units</b>	<b>1,875</b>	<b>1,875</b>	<b>1,737</b>	<b>138</b>				<b>92.64%</b>	<b>1,875</b>	<b>1,754</b>	<b>93.55%</b>	<b>20,625</b>	<b>19,376</b>	<b>93.94%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHDC Bella Claire Apts.  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
22,220	5,612	18,146			37,660	39,015	39,360	2	0	1	38	13.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	27	27	25	2			61	92.59%				297	284	95.62%
2 Bedrooms	40	40	38	2			61	95.00%				440	312	70.91%
4 Bedrooms								.00					116	.00
<b>Total</b>	<b>67</b>	<b>67</b>	<b>63</b>	<b>4</b>			<b>122</b>	<b>94.03%</b>				<b>737</b>	<b>712</b>	<b>96.61%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAHFC Burning Tree**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
2,239,268	32,768	89,826			73,440	72,940	70,228	0	0	4	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	84	84	77	7				213	91.67%			924	830	89.83%
2 Bedrooms	24	24	24						100.00%			264	248	93.94%
<b>Total</b>	<b>108</b>	<b>108</b>	<b>101</b>	<b>7</b>				<b>213</b>	<b>93.52%</b>			<b>1,188</b>	<b>1,078</b>	<b>90.74%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Castlepoint  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
567,821	66,451	308,942			115,462	135,626	128,452	8	7	6	210	2.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>								<b>Year-to-Date</b>				
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	24	24	22	2				61	91.67%			264	251	95.08%
1 Bedroom	136	136	132	4				122	97.06%			1,496	1,457	97.39%
2 Bedrooms	60	60	57	3				91	95.00%			660	463	70.15%
3 Bedrooms									.00				174	.00
<b>Total</b>	<b>220</b>	<b>220</b>	<b>211</b>	<b>9</b>				<b>274</b>	<b>95.91%</b>			<b>2,420</b>	<b>2,345</b>	<b>96.90%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Churchill Estates, LLC  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
102,054	68,518	87,842			20,593	31,785	32,887	0	0	0	56	1.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	40	40	39	1				30	97.50%			440	315	71.59%
4 Bedrooms									.00				120	.00
<b>Total</b>	<b>40</b>	<b>40</b>	<b>39</b>	<b>1</b>				<b>30</b>	<b>97.50%</b>			<b>440</b>	<b>435</b>	<b>98.86%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Claremont**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
41,049		(1,070)			(1,610)	3,334	3,334	0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
3 Bedrooms	4	4	4						100.00%			44	44	100.00
<b>Total</b>	<b>4</b>	<b>4</b>	<b>4</b>						<b>100.00%</b>			<b>44</b>	<b>44</b>	<b>100.00</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Converse Ranch I LLC  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,011,250	465,131	83,852			81,952	77,700	87,483	0	0	3	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	60	60	55	5				152	91.67%			660	626	94.85%
2 Bedrooms	48	48	44	4				122	91.67%			528	483	91.48%
3 Bedrooms	16	16	16						100.00%			176	166	94.32%
<b>Total</b>	<b>124</b>	<b>124</b>	<b>115</b>	<b>9</b>				<b>274</b>	<b>92.74%</b>			<b>1,364</b>	<b>1,275</b>	<b>93.48%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Converse Ranch II, LLC  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
95,951		52,129			67,428	69,732	69,604	0	0	4	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	48	48	46	2				61	95.83%			528	489	92.61%
2 Bedrooms	40	40	33	7				213	82.50%			440	396	90.00%
3 Bedrooms	16	16	14	2				61	87.50%			176	162	92.05%
<b>Total</b>	<b>104</b>	<b>104</b>	<b>93</b>	<b>11</b>				<b>335</b>	<b>89.42%</b>			<b>1,144</b>	<b>1,047</b>	<b>91.52%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHDC Dietrich Road  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
107,506		57,887			17,937	17,787	17,892	0	1	2	15	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	18	18	14	4				122	77.78%			198	125	63.13%
3 Bedrooms	12	12	10	2				61	83.33%			132	81	61.36%
4 Bedrooms									.00				75	.00
<b>Total</b>	<b>30</b>	<b>30</b>	<b>24</b>	<b>6</b>				<b>183</b>	<b>80.00%</b>			<b>330</b>	<b>281</b>	<b>85.15%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Encanta Villas  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
554,284	16,990	50,509			40,092	41,047	41,578	2	0	1	26	185.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	56	56	50	6				183	89.29%			616	413	67.05%
4 Bedrooms									.00				155	.00
<b>Total</b>	<u>56</u>	<u>56</u>	<u>50</u>	<u>6</u>				<u>183</u>	<u>89.29%</u>			<u>616</u>	<u>568</u>	<u>92.21%</u>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Homestead  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
461,557		92,127			81,214	79,892	80,659	5	17	6	88	3.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	17	17	14	3				91	82.35%			187	168	89.84%
1 Bedroom	70	70	63	7				213	90.00%			770	723	93.90%
2 Bedrooms	46	46	42	4				122	91.30%			506	480	94.86%
3 Bedrooms	24	24	19	5				152	79.17%			264	226	85.61%
<b>Total</b>	<b>157</b>	<b>157</b>	<b>138</b>	<b>19</b>				<b>578</b>	<b>87.90%</b>			<b>1,727</b>	<b>1,597</b>	<b>92.47%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC La Providencia  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
2,044,459	27,900	55,182			48,156	47,404	46,796	5	11	3	90	14.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	34	34	33	1				30	97.06%			374	359	95.99%
1 Bedroom	32	32	29	3				91	90.63%			352	340	96.59%
2 Bedrooms	24	24	22	2				61	91.67%			264	186	70.45%
4 Bedrooms									.00				63	.00
<b>Total</b>	<b>90</b>	<b>90</b>	<b>84</b>	<b>6</b>				<b>183</b>	<b>93.33%</b>			<b>990</b>	<b>948</b>	<b>95.76%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Monterrey Park  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
431,014	62,003	76,443			134,663	134,610	135,881	0	5	7	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	112	112	102	10			304	91.07%			1,232	1,186	96.27%	
2 Bedrooms	88	88	79	9			274	89.77%			968	916	94.63%	
<b>Total</b>	<b>200</b>	<b>200</b>	<b>181</b>	<b>19</b>			<b>578</b>	<b>90.50%</b>			<b>2,200</b>	<b>2,102</b>	<b>95.55%</b>	

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Pecan Hill**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,109,262		15,923			26,978	28,082	27,681	1	0	0	23	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	18	18	18						100.00%			198	183	92.42%
1 Bedroom	78	78	70	8				243	89.74%			858	788	91.84%
2 Bedrooms	4	4	4						100.00%			44	32	72.73%
4 Bedrooms									.00				12	.00
<b>Total</b>	<b>100</b>	<b>100</b>	<b>92</b>	<b>8</b>				<b>243</b>	<b>92.00%</b>			<b>1,100</b>	<b>1,015</b>	<b>92.27%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Reagan West Apts.**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
13,891	101,319	9,794			2,864	2,602	3,548	0	0	0	2	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	3	3	3						100.00%			33	33	100.00
2 Bedrooms	8	8	7	1				30	87.50%			88	78	88.64%
3 Bedrooms	4	4	4						100.00%			44	41	93.18%
<b>Total</b>	<b>15</b>	<b>15</b>	<b>14</b>	<b>1</b>				<b>30</b>	<b>93.33%</b>			<b>165</b>	<b>152</b>	<b>92.12%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Sendero I PFC (Crown Meadows)  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
2,440,963	18,252	263,017			145,237	202,620	128,981	8	0	11	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	70	70	62	8				243	88.57%			770	675	87.66%
2 Bedrooms	98	98	89	9				274	90.82%			1,078	1,015	94.16%
3 Bedrooms	24	24	24						100.00%			264	257	97.35%
<b>Total</b>	<b>192</b>	<b>192</b>	<b>175</b>	<b>17</b>				<b>517</b>	<b>91.15%</b>			<b>2,112</b>	<b>1,947</b>	<b>92.19%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Sunshine Plaza  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,358,149		(13,734)			23,777	25,398	24,924	1	0	1	3	124.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	21	21	21						100.00%			201	196	97.51%
1 Bedroom	79	79	78	1				30	98.73%			899	887	98.67%
<b>Total</b>	<b>100</b>	<b>100</b>	<b>99</b>	<b>1</b>				<b>30</b>	<b>99.00%</b>			<b>1,100</b>	<b>1,083</b>	<b>98.45%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Towering Oaks, LLC  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,025,437	228,516	64,357			100,349	103,447	100,952	0	5	8	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	64	64	62	2				61	96.88%			704	671	95.31%
2 Bedrooms	64	64	60	4				122	93.75%			704	621	88.21%
<b>Total</b>	<b>128</b>	<b>128</b>	<b>122</b>	<b>6</b>				<b>183</b>	<b>95.31%</b>			<b>1,408</b>	<b>1,292</b>	<b>91.76%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
 SAHFC Vera Cruz  
 For the Period Ending 5/31/2020

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
176,353		8,480			14,055	15,100	15,100	0	1	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	27	27	25	2				61	92.59%			297	291	97.98%
2 Bedrooms	2	2	1	1				30	50.00%			22	18	81.82%
<b>Total</b>	<b>29</b>	<b>29</b>	<b>26</b>	<b>3</b>				<b>91</b>	<b>89.66%</b>			<b>319</b>	<b>309</b>	<b>96.87%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Villa De Valencia  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
5,163	250,835	81,014			36,980	38,779	42,180	0	15	1	31	69.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	24	24	24						100.00%			264	255	96.59%
2 Bedrooms	80	80	75	5				152	93.75%			880	604	68.64%
4 Bedrooms									.00				218	.00
<b>Total</b>	<b>104</b>	<b>104</b>	<b>99</b>	<b>5</b>				<b>152</b>	<b>95.19%</b>			<b>1,144</b>	<b>1,077</b>	<b>94.14%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Warren House**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
3,329		257			(3,534)	3,375	4,629	0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	7	7	7						100.00%			77	69	89.61%
<b>Total</b>	<b>7</b>	<b>7</b>	<b>7</b>						<b>100.00%</b>			<b>77</b>	<b>69</b>	<b>89.61%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Beacon**  
**Third Party Managed Properties**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			April	March	February	May	April	March	February	May	April	March	February
5,468,690	1,564,125	328,150	2,043,880	587,362	583,480	580,105	594,755	590,069	581,255	519,682	542,880	552,227	534,750

**Occupancy Information**

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	11	11	100.00%
1 Bedroom	1,093	1,093	1,002	91				91.67%	1,093	995	91.03%	9,425	8,578	91.01%
2 Bedrooms	501	501	418	83				83.43%	501	419	83.63%	3,903	3,310	84.81%
3 Bedrooms	174	174	133	41				76.44%	174	132	75.86%	972	859	88.37%
<b>Total Units</b>	<b>1,769</b>	<b>1,769</b>	<b>1,554</b>	<b>215</b>				<b>87.85%</b>	<b>1,769</b>	<b>1,547</b>	<b>87.45%</b>	<b>14,311</b>	<b>12,758</b>	<b>89.15%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
SH/CH PFC Cottage Creek I  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2020	3/31/2020	2/29/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
279,722	180,915				91,615	91,044	91,122	0	1	13	0	.00

**Occupancy Information**

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	165	23				700	87.77%			2,068	1,882	91.01%
2 Bedrooms	64	64	54	10				304	84.38%			704	629	89.35%
3 Bedrooms	1	1	1						100.00%			11	11	100.00%
<b>Total</b>	<b>253</b>	<b>253</b>	<b>220</b>	<b>33</b>				<b>1,004</b>	<b>86.96%</b>			<b>2,783</b>	<b>2,522</b>	<b>90.62%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
SH/CH PFC Cottage Creek II  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
467,840	146,300				63,671	63,266	71,490	0	4	5	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	1	1	1						100.00%			11	11	100.00
1 Bedroom	194	194	155	39				1,186	79.90%			2,134	1,768	82.85%
2 Bedrooms	1	1	1						100.00%			11	10	90.91%
<b>Total</b>	<b>196</b>	<b>196</b>	<b>157</b>	<b>39</b>				<b>1,186</b>	<b>80.10%</b>			<b>2,156</b>	<b>1,789</b>	<b>82.98%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SH/CH PFC Courtland Heights  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
	16,800				43,654	44,895	43,929	0	1	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	24	24	23	1				30	95.83%			264	253	95.83%
2 Bedrooms	24	24	24						100.00%			264	235	89.02%
3 Bedrooms	8	8	7	1				30	87.50%			88	80	90.91%
<b>Total</b>	<b>56</b>	<b>56</b>	<b>54</b>	<b>2</b>				<b>61</b>	<b>96.43%</b>			<b>616</b>	<b>568</b>	<b>92.21%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
 SAHFC O'Connor Rd, LP  
 For the Period Ending 5/31/2020

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
130,901	271,052				396,227			0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	140	140	137	3				91	97.86%			700	684	97.71%
2 Bedrooms	10	10	9	1				30	90.00%			50	49	98.00%
<b>Total</b>	<b>150</b>	<b>150</b>	<b>146</b>	<b>4</b>				<b>122</b>	<b>97.33%</b>			<b>750</b>	<b>733</b>	<b>97.73%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Refugio Street, LP  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
908,565	522,410				585,636			0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	93	93	87	6			183	93.55%			465	439	94.41%	
2 Bedrooms	86	86	78	8			243	90.70%			430	401	93.26%	
3 Bedrooms	31	31	30	1			30	96.77%			155	150	96.77%	
<b>Total</b>	<b>210</b>	<b>210</b>	<b>195</b>	<b>15</b>			<b>456</b>	<b>92.86%</b>			<b>1,050</b>	<b>990</b>	<b>94.29%</b>	

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHDC Rosemont @ Highland Park  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
	104,635				136,501			0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	60	60	54	6			183	90.00%				120	108	90.00%
2 Bedrooms	108	108	61	47			1,430	56.48%				216	122	56.48%
3 Bedrooms	84	84	49	35			1,065	58.33%				168	98	58.33%
<b>Total</b>	<b>252</b>	<b>252</b>	<b>164</b>	<b>88</b>			<b>2,677</b>	<b>65.08%</b>				<b>504</b>	<b>328</b>	<b>65.08%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAHFC Science Park II, LP**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
85,350	322,013				316,256			0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	110	110	109	1			30	99.09%				550	542	98.55%
2 Bedrooms	10	10	10					100.00%				50	45	90.00%
<b>Total</b>	<b>120</b>	<b>120</b>	<b>119</b>	<b>1</b>			<b>30</b>	<b>99.17%</b>				<b>600</b>	<b>587</b>	<b>97.83%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Woodhill Apts. PFC  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
3,596,312	59,920				410,321	388,157	376,939	6	20	9	33	14.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	284	284	272	12				365	95.77%			3,124	2,902	92.89%
2 Bedrooms	198	198	181	17				517	91.41%			2,178	1,819	83.52%
3 Bedrooms	50	50	46	4				122	92.00%			550	520	94.55%
<b>Total</b>	<b>532</b>	<b>532</b>	<b>499</b>	<b>33</b>				<b>1,004</b>	<b>93.80%</b>			<b>5,852</b>	<b>5,241</b>	<b>89.56%</b>

**Maintenance Summary**

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	10,390,047	=	2.06	
	Curr Liab Exc Curr Prtn LTD	(5,054,683)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	4,942,246	=	1.53	
	Average Monthly Operating and Other Expenses	3,224,508			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
2.48					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	630,860	=	0.06	
	Total Tenant Revenue	11,039,057			IR < 1.50
<b>Days Receivable Outstanding:</b> 20.08					
<b>Accounts Payable (AP)</b>					
Accounts Payable	(3,327,091)	=	1.03		
Total Operating Expenses	3,224,508			IR < 0.75	
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>			
Current Month	8.00%	94.37%			
Year-to-Date	7.80%	95.74%	IR >= 0.98		
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>		
QR	12.00 12	Accts Recvble	5.00 5		
MENAR	6.78 11	Accts Payable	2.00 4		
DSCR	2.00 2	Occupancy	8.00 16		
Total Points	20.78 25	Total Points	15.00 25		
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	2,357,239	=	0.65	
	Curr Liab Exc Curr Prtn LTD	(3,605,506)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(1,643,041)	=	-0.52	
	Average Monthly Operating and Other Expenses	3,144,101			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.70					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	317,288	=	0.03	
	Total Tenant Revenue	10,855,663			IR < 1.50
<b>Days Receivable Outstanding:</b> 10.22					
<b>Accounts Payable (AP)</b>					
Accounts Payable	(1,423,082)	=	0.45		
Total Operating Expenses	3,144,101			IR < 0.75	
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>			
Current Month	7.52 %	95.67%			
Year-to-Date	8.19 %	95.11 %	IR >= 0.98		
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>		
QR	0.00 12	Accts Recvble	5.00 5		
MENAR	0.00 11	Accts Payable	4.00 4		
DSCR	0.00 2	Occupancy	8.00 16		
Total Points	0.00 25	Total Points	17.00 25		
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
1,719,903				
<b>Average Dwelling Rent</b>				
Actual/UML	10,171,685	61,275	166.00	
Budget/UMA	9,801,279	64,003	153.14	
Increase (Decrease)	370,406	(2,728)	12.86	

<b>Excess Cash</b>				
(4,785,783)				
<b>Average Dwelling Rent</b>				
Actual/UML	9,725,267	61,948	156.99	
Budget/UMA	9,542,979	65,135	146.51	
Increase (Decrease)	182,288	(3,187)	10.48	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.76	28.75 %
Supplies and Materials	32.79	5.94
Fleet Costs	2.68	0.48
Outside Services	117.64	21.30
Utilities	70.74	12.81
Protective Services	10.07	1.82
Insurance	22.46	12.88
Other Expenses	23.30	4.22
Total Average Expense	\$ 438.43	88.20 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.75	29.59 %
Supplies and Materials	35.11	6.89
Fleet Costs	2.58	0.51
Outside Services	129.07	25.33
Utilities	69.51	13.74
Protective Services	4.24	0.83
Insurance	20.46	13.74
Other Expenses	28.29	5.55
Total Average Expense	\$ 440.02	96.19 %



**KFI - FY Comparison for Public Housing Properties - 6,020 Units**  
**Period Ending May 31, 2020**

GIJdeKeyFinancialIndicatorsByLineOfBusiness  
rp\_GIJdeKeyFinancialIndicatorsByLineOfBusiness  
6/12/2020 9:10:48AM

**Notes:**

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	3,068,763	=	6.69																															
	Curr Liab Exc Curr Prtn LTD	(458,888)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	2,502,255	=	6.10																															
	Average Monthly Operating and Other Expenses	409,932			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.87																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	113,974	=	0.09																															
	Total Tenant Revenue	1,257,818			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 31.32</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(232,053)	=	0.57																															
	Total Operating Expenses	409,932			IR < 0.75																														
MASS	<b>Occupancy Loss Occ %</b>																																		
	Current Month	6.07%	94.05%																																
	Year-to-Date	6.61%	93.51%		IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	25.00	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,255,382	=	2.95																															
	Curr Liab Exc Curr Prtn LTD	(425,944)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	721,371	=	1.81																															
	Average Monthly Operating and Other Expenses	397,928			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-1.46																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	80,247	=	0.05																															
	Total Tenant Revenue	1,492,164			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 21.23</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(179,569)	=	0.45																															
	Total Operating Expenses	397,928			IR < 0.75																														
MASS	<b>Occupancy Loss Occ %</b>																																		
	Current Month	7.96 %	92.16%																																
	Year-to-Date	7.03 %	93.10%		IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.19</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>19.19</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.19	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	4.00	16	Total Points	19.19	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.19	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	4.00	16																														
Total Points	19.19	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
2,092,334	

<b>Excess Cash</b>	
323,454	

<b>Average Dwelling Rent</b>				
Actual/UML	1,195,903	7,612	157.11	
Budget/UMA	1,103,590	8,140	135.58	
Increase (Decrease)	92,313	(528)	21.53	

<b>Average Dwelling Rent</b>				
Actual/UML	1,183,982	7,578	156.24	
Budget/UMA	938,614	8,140	115.31	
Increase (Decrease)	245,368	(562)	40.93	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 172.92	28.78 %
Supplies and Materials	40.54	6.75
Fleet Costs	3.67	0.61
Outside Services	134.32	22.36
Utilities	65.79	10.95
Protective Services	8.94	1.49
Insurance	21.91	10.95
Other Expenses	22.52	3.75
Total Average Expense	\$ 470.60	85.64 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.10	27.54 %
Supplies and Materials	42.58	6.89
Fleet Costs	3.80	0.62
Outside Services	124.34	20.13
Utilities	61.77	10.01
Protective Services	6.22	1.01
Insurance	20.49	10.01
Other Expenses	20.91	3.38
Total Average Expense	\$ 450.20	79.59 %

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	236,096	=	2.05																															
	Curr Liab Exc Curr Prtn LTD	(115,384)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	120,711	=	2.08																															
	Average Monthly Operating and Other Expenses	58,131			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,237	=	0.01																															
	Total Tenant Revenue	329,421			IR < 1.50																														
<b>Days Receivable Outstanding: 3.52</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(54,677)	=	0.94																															
	Total Operating Expenses	58,131			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.72%</td> <td>98.28%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.66%</td> <td>97.34%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.72%	98.28%				Year-to-Date	2.66%	97.34%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.72%	98.28%																																	
Year-to-Date	2.66%	97.34%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.58</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>21.58</td> <td>25</td> <td>Total Points</td> <td>19.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.58	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	21.58	25	Total Points	19.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.58	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.58	25	Total Points	19.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	110,641	=	1.61																															
	Curr Liab Exc Curr Prtn LTD	(68,618)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	42,023	=	0.78																															
	Average Monthly Operating and Other Expenses	53,958			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,580	=	0.01																															
	Total Tenant Revenue	326,174			IR < 1.50																														
<b>Days Receivable Outstanding: 2.79</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(26,946)	=	0.50																															
	Total Operating Expenses	53,958			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.45 %</td> <td>96.55%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.68 %</td> <td>96.32%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.45 %	96.55%				Year-to-Date	3.68 %	96.32%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.45 %	96.55%																																	
Year-to-Date	3.68 %	96.32%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.14</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>12.14</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	10.14	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	12.14	25	Total Points	21.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	10.14	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	12.14	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
62,580	

Excess Cash	
(11,935)	

Average Dwelling Rent			
Actual/UML	303,598	1,242	244.44
Budget/UMA	314,540	1,276	246.50
Increase (Decrease)	(10,942)	(34)	(2.06)

Average Dwelling Rent			
Actual/UML	302,665	1,229	246.27
Budget/UMA	319,948	1,276	250.74
Increase (Decrease)	(17,283)	(47)	(4.47)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 99.76	19.56 %
Supplies and Materials	19.81	3.88
Fleet Costs	0.00	0.00
Outside Services	139.70	27.39
Utilities	116.08	22.76
Protective Services	19.86	3.89
Insurance	12.34	22.76
Other Expenses	18.23	3.57
Total Average Expense	\$ 425.78	103.83 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 83.35	18.24 %
Supplies and Materials	20.67	4.52
Fleet Costs	0.55	0.12
Outside Services	150.30	32.90
Utilities	116.11	25.41
Protective Services	0.00	0.00
Insurance	11.65	25.41
Other Expenses	22.46	4.92
Total Average Expense	\$ 405.10	111.53 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	115,907	=	43.51																															
	Curr Liab Exc Curr Prtn LTD	(2,664)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	113,242	=	20.12																															
	Average Monthly Operating and Other Expenses	5,627			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(591)	=	-2.46																															
	Total Tenant Revenue	240			IR < 1.50																														
<b>Days Receivable Outstanding: -824.94</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(564)	=	0.10																															
	Total Operating Expenses	5,627			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	0.00%				Year-to-Date	0.00%	0.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	0.00%																																	
Year-to-Date	0.00%	0.00%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>11.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>0.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>25.00 25</td> <td>Total Points</td> <td>9.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00 12	Accts Recvble	5.00 5			MENAR	11.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	0.00 16			Total Points	25.00 25	Total Points	9.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	12.00 12	Accts Recvble	5.00 5																																
MENAR	11.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	25.00 25	Total Points	9.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(26,676)	=	-4.65																															
	Curr Liab Exc Curr Prtn LTD	(5,733)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(32,409)	=	-3.54																															
	Average Monthly Operating and Other Expenses	9,148			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(591)	=	-0.85																															
	Total Tenant Revenue	692			IR < 1.50																														
<b>Days Receivable Outstanding: -286.11</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(4,099)	=	0.45																															
	Total Operating Expenses	9,148			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	0.00%				Year-to-Date	0.00 %	0.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	0.00%																																	
Year-to-Date	0.00 %	0.00%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>0.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>9.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	0.00 16			Total Points	2.00 25	Total Points	9.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	2.00 25	Total Points	9.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
107,615				
<b>Average Dwelling Rent</b>				
Actual/UML	0	0	0.00	
Budget/UMA	0	220	0.00	
Increase (Decrease)	0	(220)	0.00	

<b>Excess Cash</b>				
(41,558)				
<b>Average Dwelling Rent</b>				
Actual/UML	(1,390)	0	0.00	
Budget/UMA	0	502	0.00	
Increase (Decrease)	(1,390)	(502)	0.00	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	2.52 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	31.90
Utilities	0.00	0.26
Protective Services	0.00	0.00
Insurance	0.00	0.26
Other Expenses	0.00	0.90
Total Average Expense	\$ 0.00	35.84 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	29.54 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	280.64
Utilities	0.00	8.76
Protective Services	0.00	0.86
Insurance	0.00	8.76
Other Expenses	0.00	8.97
Total Average Expense	\$ 0.00	337.52 %

KFI - FY Comparison for Cassiano Homes - 499 Units  
 Period Ending May 31, 2020

GlJdeKeyFinancialIndicatorsByCartera  
 rp\_GlJdeKeyFinancialIndicatorsByCartera  
 6/12/2020 9:09:25AM

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	731,448	=	1.93	
	Curr Liab Exc Curr Prtn LTD	(378,628)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	298,234	=	0.93	
	Average Monthly Operating and Other Expenses	321,439			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-4.35			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	49,648	=	0.09	
	Total Tenant Revenue	533,046			IR < 1.50
MASS	<b>Days Receivable Outstanding: 32.26</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(193,650)	=	0.60	
MASS	<b>Accounts Payable (AP)</b>				
	Total Operating Expenses	321,439			IR < 0.75
	<b>Occupancy Loss Occ %</b>				
MASS	Current Month	9.02%		91.90%	
	Year-to-Date	5.88%		95.07%	IR >= 0.98
	<b>FASS KFI MP MASS KFI MP</b>				
MASS	QR	11.67	12	Accts Recvble	5.00 5
	MENAR	0.00	11	Accts Payable	4.00 4
	DSCR	0.00	2	Occupancy	8.00 16
MASS	Total Points	11.67	25	Total Points	17.00 25
	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	526,282	=	1.55	
	Curr Liab Exc Curr Prtn LTD	(340,023)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	131,441	=	0.41	
	Average Monthly Operating and Other Expenses	318,607			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.68			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	16,268	=	0.03	
	Total Tenant Revenue	572,065			IR < 1.50
MASS	<b>Days Receivable Outstanding: 10.13</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(155,281)	=	0.49	
MASS	<b>Accounts Payable (AP)</b>				
	Total Operating Expenses	318,607			IR < 0.75
	<b>Occupancy Loss Occ %</b>				
MASS	Current Month	7.41 %		93.52%	
	Year-to-Date	6.58 %		94.37%	IR >= 0.98
	<b>FASS KFI MP MASS KFI MP</b>				
MASS	QR	9.83	12	Accts Recvble	5.00 5
	MENAR	0.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	8.00 16
MASS	Total Points	11.83	25	Total Points	17.00 25
	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>				
(23,150)				
<b>Average Dwelling Rent</b>				
Actual/UML	476,998	5,166	92.33	
Budget/UMA	519,796	5,434	95.66	
Increase (Decrease)	(42,798)	(268)	(3.32)	

<b>Excess Cash</b>				
(187,111)				
<b>Average Dwelling Rent</b>				
Actual/UML	493,502	5,128	96.24	
Budget/UMA	530,709	5,434	97.66	
Increase (Decrease)	(37,207)	(306)	(1.43)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 172.38	27.73 %
Supplies and Materials	54.65	8.79
Fleet Costs	4.41	0.71
Outside Services	170.29	27.39
Utilities	88.28	14.20
Protective Services	12.40	2.00
Insurance	33.47	14.20
Other Expenses	19.92	3.20
Total Average Expense	\$ 555.81	98.22 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.10	25.49%
Supplies and Materials	56.09	9.34
Fleet Costs	4.08	0.68
Outside Services	216.41	36.04
Utilities	75.56	12.58
Protective Services	10.74	1.79
Insurance	31.03	12.58
Other Expenses	21.73	3.62
Total Average Expense	\$ 568.74	102.12%

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(18,719)	=	-0.21	
	Curr Liab Exc Curr Prtn LTD	(89,211)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(107,930)	=	-1.16	
	Average Monthly Operating and Other Expenses	93,316			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	38,123	=	0.14	
	Total Tenant Revenue	267,281			IR < 1.50
MASS	<b>Days Receivable Outstanding: 49.65</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(42,604)	=	0.46	
	Total Operating Expenses	93,316			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.38%		97.28%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	5.10%		96.26%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	2.00 25	Total Points	21.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	44,514	=	0.45	
	Curr Liab Exc Curr Prtn LTD	(99,137)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(54,623)	=	-0.58	
	Average Monthly Operating and Other Expenses	93,396			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	20,574	=	0.07	
	Total Tenant Revenue	297,489			IR < 1.50
MASS	<b>Days Receivable Outstanding: 23.71</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(45,395)	=	0.49	
	Total Operating Expenses	93,396			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	7.43 %		94.48%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	7.25 %		94.67%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
	Total Points	2.00 25	Total Points	17.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>				
(201,223)				
<b>Average Dwelling Rent</b>				
Actual/UML	237,526	1,545	153.74	
Budget/UMA	256,783	1,605	159.99	
Increase (Decrease)	(19,257)	(60)	(6.25)	

<b>Excess Cash</b>				
(147,986)				
<b>Average Dwelling Rent</b>				
Actual/UML	270,535	1,510	179.16	
Budget/UMA	242,917	1,595	152.30	
Increase (Decrease)	27,618	(85)	26.86	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 203.81	37.01 %
Supplies and Materials	61.07	11.09
Fleet Costs	1.34	0.24
Outside Services	183.43	33.31
Utilities	51.09	9.28
Protective Services	7.87	1.43
Insurance	33.70	9.31
Other Expenses	18.56	3.37
Total Average Expense	\$ 560.89	105.05 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 212.37	36.56 %
Supplies and Materials	45.79	7.88
Fleet Costs	0.81	0.14
Outside Services	179.46	30.89
Utilities	49.19	8.47
Protective Services	5.43	0.93
Insurance	31.07	8.47
Other Expenses	22.51	3.88
Total Average Expense	\$ 546.64	97.22 %



KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	356,560	=	3.54																															
	Curr Liab Exc Curr Prtn LTD	(100,775)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	255,785	=	2.56																															
	Average Monthly Operating and Other Expenses	100,012			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	46,957	=	0.09																															
	Total Tenant Revenue	495,609			IR < 1.50																														
<b>Days Receivable Outstanding: 50.93</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(41,656)	=	0.42																															
	Total Operating Expenses	100,012			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.19%		95.81%																															
Year-to-Date	3.05%		96.95%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>8.28</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>22.28</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	8.28	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	22.28	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.28	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	22.28	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	187,501	=	2.24																															
	Curr Liab Exc Curr Prtn LTD	(83,670)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	103,831	=	1.15																															
	Average Monthly Operating and Other Expenses	90,199			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	11,904	=	0.04																															
	Total Tenant Revenue	289,962			IR < 1.50																														
<b>Days Receivable Outstanding: 14.31</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(23,576)	=	0.26																															
	Total Operating Expenses	90,199			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.40 %		97.60%																															
Year-to-Date	3.59 %		96.41 %	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.22</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.22</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.22	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	20.22	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.22	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.22	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
155,773				

<b>Excess Cash</b>				
13,632				

<b>Average Dwelling Rent</b>				
Actual/UML	301,068	1,781	169.04	
Budget/UMA	267,658	1,837	145.70	
Increase (Decrease)	33,410	(56)	23.34	

<b>Average Dwelling Rent</b>				
Actual/UML	267,000	1,771	150.76	
Budget/UMA	270,417	1,837	147.21	
Increase (Decrease)	(3,417)	(66)	3.56	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 237.42	41.98 %
Supplies and Materials	41.89	7.41
Fleet Costs	2.98	0.53
Outside Services	108.24	19.14
Utilities	69.82	12.34
Protective Services	2.05	0.36
Insurance	27.92	12.34
Other Expenses	22.62	4.00
Total Average Expense	\$ 512.94	98.10 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 185.48	34.84 %
Supplies and Materials	44.03	8.27
Fleet Costs	4.68	0.88
Outside Services	102.72	19.30
Utilities	71.76	13.78
Protective Services	0.02	0.00
Insurance	26.28	13.78
Other Expenses	33.22	6.24
Total Average Expense	\$ 468.19	97.10 %

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	360,218	=	1.76																															
	Curr Liab Exc Curr Prtn LTD	(204,378)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	30,730	=	0.23																															
	Average Monthly Operating and Other Expenses	136,364			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.37																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	8,500	=	0.01																															
	Total Tenant Revenue	744,191			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 3.93</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(107,470)	=	0.79																															
MASS	<b>Occupancy</b>																																		
	Current Month	6.64%	93.36%																																
	Year-to-Date	2.92%	97.08%		IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.86</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>10.86</td> <td>25</td> <td>Total Points</td> <td>19.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	10.86	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	2.00	4	DSCR	0.00	2	Occupancy	12.00	16	Total Points	10.86	25	Total Points	19.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	10.86	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	10.86	25	Total Points	19.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(273,846)	=	-1.80																															
	Curr Liab Exc Curr Prtn LTD	(152,119)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(551,605)	=	-3.95																															
	Average Monthly Operating and Other Expenses	139,688			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.42																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(2,254)	=	0.00																															
	Total Tenant Revenue	723,773			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: -1.07</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(72,305)	=	0.52																															
MASS	<b>Occupancy</b>																																		
	Current Month	2.21 %	97.79%																																
	Year-to-Date	2.38 %	97.62%		IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>0.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	12.00	16	Total Points	0.00	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	0.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(105,634)				
<b>Average Dwelling Rent</b>				
Actual/UML	721,650	2,894	249.36	
Budget/UMA	709,500	2,981	238.01	
Increase (Decrease)	12,150	(87)	11.35	

<b>Excess Cash</b>				
(691,293)				
<b>Average Dwelling Rent</b>				
Actual/UML	705,718	2,910	242.51	
Budget/UMA	709,500	2,981	238.01	
Increase (Decrease)	(3,782)	(71)	4.51	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.89	34.86 %
Supplies and Materials	26.04	5.34
Fleet Costs	2.70	0.55
Outside Services	86.33	17.71
Utilities	78.00	16.00
Protective Services	20.76	4.26
Insurance	13.95	16.00
Other Expenses	24.25	4.98
Total Average Expense	\$ 421.91	99.71 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.68	34.92 %
Supplies and Materials	30.48	6.71
Fleet Costs	1.89	0.42
Outside Services	114.44	25.18
Utilities	72.03	15.85
Protective Services	3.40	0.75
Insurance	12.54	15.85
Other Expenses	24.80	5.46
Total Average Expense	\$ 418.25	105.13 %



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	275,013	=	2.43																															
	Curr Liab Exc Curr Prtn LTD	(113,166)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	161,847	=	1.87																															
	Average Monthly Operating and Other Expenses	86,389			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	27,454	=	0.10																															
	Total Tenant Revenue	277,572			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 36.93																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(75,076)	=	0.87																															
	Total Operating Expenses	86,389			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	3.57%	96.43%																																
Year-to-Date	2.86%	97.14%		IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.28</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>21.28</td> <td>25</td> <td>Total Points</td> <td>19.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.28	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	21.28	25	Total Points	19.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.28	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.28	25	Total Points	19.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	81,171	=	0.91																															
	Curr Liab Exc Curr Prtn LTD	(89,131)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(7,961)	=	-0.09																															
	Average Monthly Operating and Other Expenses	85,160			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	19,483	=	0.09																															
	Total Tenant Revenue	222,965			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 29.64																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(46,879)	=	0.55																															
	Total Operating Expenses	85,160			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	5.00 %	95.00%																																
Year-to-Date	3.44 %	96.56%		IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	2.00	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
75,458	

<b>Excess Cash</b>	
(93,121)	

<b>Average Dwelling Rent</b>				
Actual/UML	247,243	1,496	165.27	
Budget/UMA	202,125	1,540	131.25	
Increase (Decrease)	45,118	(44)	34.02	

<b>Average Dwelling Rent</b>				
Actual/UML	200,676	1,487	134.95	
Budget/UMA	206,250	1,540	133.93	
Increase (Decrease)	(5,574)	(53)	1.02	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.87	27.61 %
Supplies and Materials	27.36	4.61
Fleet Costs	5.35	0.90
Outside Services	181.10	30.51
Utilities	90.76	15.29
Protective Services	2.62	0.44
Insurance	30.09	15.29
Other Expenses	21.36	3.60
Total Average Expense	\$ 522.50	98.26 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.23	33.76 %
Supplies and Materials	38.00	7.16
Fleet Costs	2.15	0.40
Outside Services	176.41	33.23
Utilities	80.24	15.41
Protective Services	0.00	0.00
Insurance	26.56	15.41
Other Expenses	40.00	7.53
Total Average Expense	\$ 542.57	112.91 %

KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	146,363	=	1.86																															
	Curr Liab Exc Curr Prtn LTD	(78,896)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	67,467	=	0.94																															
	Average Monthly Operating and Other Expenses	71,905			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	15,361	=	0.06																															
	Total Tenant Revenue	278,014			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 20.56																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(50,534)	=	0.70																															
	Total Operating Expenses	71,905			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
	Current Month	4.24%		95.76%																															
	Year-to-Date	5.08%		94.92%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.30</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>13.30</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	11.30	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	13.30	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	11.30	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	13.30	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	120,181	=	1.77																															
	Curr Liab Exc Curr Prtn LTD	(68,023)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	52,159	=	0.77																															
	Average Monthly Operating and Other Expenses	68,046			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	24,996	=	0.09																															
	Total Tenant Revenue	286,086			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 29.36																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(33,399)	=	0.49																															
	Total Operating Expenses	68,046			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
	Current Month	4.24 %		95.76%																															
	Year-to-Date	3.54 %		96.46%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.88</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>12.88</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	10.88	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	12.88	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	10.88	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	12.88	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(4,438)				
<b>Average Dwelling Rent</b>				
Actual/UML	249,114	1,232	202.20	
Budget/UMA	280,500	1,298	216.10	
Increase (Decrease)	(31,386)	(66)	(13.90)	

<b>Excess Cash</b>				
(15,887)				
<b>Average Dwelling Rent</b>				
Actual/UML	254,797	1,252	203.51	
Budget/UMA	274,083	1,298	211.16	
Increase (Decrease)	(19,287)	(46)	(7.65)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.03	23.50 %
Supplies and Materials	38.80	6.85
Fleet Costs	4.14	0.73
Outside Services	195.64	34.56
Utilities	103.45	18.28
Protective Services	6.32	1.12
Insurance	28.34	19.30
Other Expenses	20.90	3.69
Total Average Expense	\$ 530.62	108.04 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 135.45	24.45%
Supplies and Materials	46.86	8.46
Fleet Costs	4.15	0.75
Outside Services	137.73	24.86
Utilities	108.05	20.51
Protective Services	4.98	0.90
Insurance	24.76	20.51
Other Expenses	28.24	5.10
Total Average Expense	\$ 490.22	105.54 %

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	187,431	=	2.83																										
	Curr Liab Exc Curr Prtn LTD	(66,186)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	121,245	=	2.12																										
	Average Monthly Operating and Other Expenses	57,253			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	1,772	=	0.01																										
	Total Tenant Revenue	309,648			IR < 1.50																									
<b>Days Receivable Outstanding: 1.92</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(31,366)	=	0.55																										
	Total Operating Expenses	57,253			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.54%		98.46%																										
Year-to-Date	0.91%		99.09%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.64</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.64</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	7.64	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	21.64	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	7.64	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	21.64	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	83,639	=	1.40																										
	Curr Liab Exc Curr Prtn LTD	(59,769)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	23,870	=	0.39																										
	Average Monthly Operating and Other Expenses	61,273			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(689)	=	0.00																										
	Total Tenant Revenue	292,923			IR < 1.50																									
<b>Days Receivable Outstanding: -0.79</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(28,008)	=	0.46																										
	Total Operating Expenses	61,273			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00 %		100.00%																										
Year-to-Date	1.47 %		98.53%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>9.12</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>11.12</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	9.12	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	11.12	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	9.12	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	11.12	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
63,992	

<b>Excess Cash</b>	
(37,403)	

<b>Average Dwelling Rent</b>				
Actual/UML	308,140	1,417	217.46	
Budget/UMA	293,203	1,430	205.04	
Increase (Decrease)	14,937	(13)	12.42	

<b>Average Dwelling Rent</b>				
Actual/UML	291,899	1,408	207.31	
Budget/UMA	294,344	1,429	205.98	
Increase (Decrease)	(2,445)	(21)	1.34	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 187.13	41.09 %
Supplies and Materials	4.49	0.99
Fleet Costs	2.19	0.48
Outside Services	60.85	13.36
Utilities	72.54	15.93
Protective Services	0.00	0.00
Insurance	22.47	15.93
Other Expenses	19.83	4.36
Total Average Expense	\$ 369.49	92.13 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 194.84	44.92 %
Supplies and Materials	7.75	1.79
Fleet Costs	1.71	0.39
Outside Services	82.42	19.00
Utilities	77.58	17.89
Protective Services	0.00	0.00
Insurance	20.05	17.89
Other Expenses	27.52	6.35
Total Average Expense	\$ 411.88	108.22 %

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	163,464	=	1.64																										
	Curr Liab Exc Curr Prtn LTD	(99,481)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	63,982	=	0.99																										
	Average Monthly Operating and Other Expenses	64,324			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	27,317	=	0.08																										
	Total Tenant Revenue	332,919			IR < 1.50																									
<b>Days Receivable Outstanding: 27.64</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(57,063)	=	0.89																										
	Total Operating Expenses	64,324			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.75%		98.25%																										
Year-to-Date	5.18%		94.82%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.29</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>12.29</td> <td>25</td> <td>Total Points</td> <td>15.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	10.29	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	2.00 4	DSCR	2.00	2	Occupancy	8.00 16	Total Points	12.29	25	Total Points	15.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	10.29	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	2.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	12.29	25	Total Points	15.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	127,142	=	2.39																										
	Curr Liab Exc Curr Prtn LTD	(53,218)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	73,923	=	1.36																										
	Average Monthly Operating and Other Expenses	54,258			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	1,378	=	0.00																										
	Total Tenant Revenue	298,177			IR < 1.50																									
<b>Days Receivable Outstanding: 1.57</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(16,329)	=	0.30																										
	Total Operating Expenses	54,258			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.39 %		95.61%																										
Year-to-Date	2.95 %		97.05%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>6.53</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>20.53</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	6.53	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	20.53	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	6.53	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	20.53	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
(342)	

<b>Excess Cash</b>	
19,666	

<b>Average Dwelling Rent</b>				
Actual/UML	312,208	1,189	262.58	
Budget/UMA	278,497	1,254	222.09	
Increase (Decrease)	33,711	(65)	40.49	

<b>Average Dwelling Rent</b>				
Actual/UML	277,182	1,217	227.76	
Budget/UMA	264,000	1,254	210.53	
Increase (Decrease)	13,182	(37)	17.23	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 185.75	32.30 %
Supplies and Materials	27.98	4.87
Fleet Costs	2.09	0.36
Outside Services	110.06	19.14
Utilities	84.54	14.70
Protective Services	24.52	4.26
Insurance	28.31	15.66
Other Expenses	17.99	3.13
Total Average Expense	\$ 481.25	94.42 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 129.99	26.95%
Supplies and Materials	8.55	1.77
Fleet Costs	0.61	0.13
Outside Services	121.66	25.23
Utilities	93.06	20.47
Protective Services	1.53	0.32
Insurance	25.35	20.47
Other Expenses	21.80	4.52
Total Average Expense	\$ 402.55	99.86%

KFI - FY Comparison for Lewis Chatham - 119 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	248,397	=	3.09																															
	Curr Liab Exc Curr Prtn LTD	(80,369)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	168,028	=	3.20																															
	Average Monthly Operating and Other Expenses	52,507			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,176	=	0.00																															
	Total Tenant Revenue	325,076			IR < 1.50																														
<b>Days Receivable Outstanding: 1.21</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(49,828)	=	0.95																															
	Total Operating Expenses	52,507			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.04%		94.96%																															
Year-to-Date	2.52%		97.48%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>9.23</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.23</td> <td>25</td> <td>Total Points</td> <td>19.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	9.23	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	23.23	25	Total Points	19.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.23	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	23.23	25	Total Points	19.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	131,388	=	2.29																															
	Curr Liab Exc Curr Prtn LTD	(57,257)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	74,131	=	1.38																															
	Average Monthly Operating and Other Expenses	53,866			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(1,264)	=	0.00																															
	Total Tenant Revenue	315,817			IR < 1.50																														
<b>Days Receivable Outstanding: -1.35</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(26,528)	=	0.49																															
	Total Operating Expenses	53,866			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.68 %		98.32%																															
Year-to-Date	2.37 %		97.63%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.55</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.55</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.55	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	20.55	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.55	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.55	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
115,520				

<b>Excess Cash</b>				
20,266				

<b>Average Dwelling Rent</b>				
Actual/UML	322,749	1,276	252.94	
Budget/UMA	315,980	1,309	241.39	
Increase (Decrease)	6,769	(33)	11.55	

<b>Average Dwelling Rent</b>				
Actual/UML	312,351	1,278	244.41	
Budget/UMA	302,500	1,309	231.09	
Increase (Decrease)	9,851	(31)	13.31	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 121.72	25.03 %
Supplies and Materials	25.18	5.18
Fleet Costs	1.90	0.39
Outside Services	54.53	11.21
Utilities	110.38	22.70
Protective Services	24.57	5.05
Insurance	6.58	22.70
Other Expenses	19.85	4.08
Total Average Expense	\$ 364.73	96.36 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.27	29.53 %
Supplies and Materials	30.08	6.52
Fleet Costs	0.63	0.14
Outside Services	48.31	10.47
Utilities	126.26	27.36
Protective Services	7.00	1.52
Insurance	6.23	27.36
Other Expenses	25.49	5.52
Total Average Expense	\$ 380.27	108.41 %

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	139,729	=	2.75																										
	Curr Liab Exc Curr Prtn LTD	(50,831)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	88,898	=	2.27																										
	Average Monthly Operating and Other Expenses	39,238			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	3,763	=	0.02																										
	Total Tenant Revenue	188,311			IR < 1.50																									
<b>Days Receivable Outstanding: 6.71</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(26,182)	=	0.67																										
	Total Operating Expenses	39,238			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	0.55%		99.45%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.86</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.86</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	7.86	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	21.86	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	7.86	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	21.86	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	42,985	=	0.91																										
	Curr Liab Exc Curr Prtn LTD	(47,372)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(4,387)	=	-0.11																										
	Average Monthly Operating and Other Expenses	39,499			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	3,085	=	0.02																										
	Total Tenant Revenue	187,539			IR < 1.50																									
<b>Days Receivable Outstanding: 5.57</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(27,550)	=	0.70																										
	Total Operating Expenses	39,499			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.00 %		99.00%																										
Year-to-Date	2.64 %		97.36%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	2.00	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	2.00	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
49,660	

<b>Excess Cash</b>	
(43,887)	

<b>Average Dwelling Rent</b>				
Actual/UML	184,600	1,094	168.74	
Budget/UMA	189,679	1,100	172.44	
Increase (Decrease)	(5,079)	(6)	(3.70)	

<b>Average Dwelling Rent</b>				
Actual/UML	179,995	1,071	168.06	
Budget/UMA	184,433	1,100	167.67	
Increase (Decrease)	(4,438)	(29)	0.40	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 134.40	33.05 %
Supplies and Materials	16.05	3.95
Fleet Costs	2.41	0.59
Outside Services	70.81	17.41
Utilities	38.49	9.46
Protective Services	0.00	0.00
Insurance	29.79	9.46
Other Expenses	22.11	5.44
Total Average Expense	\$ 314.06	79.37 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 87.43	24.87 %
Supplies and Materials	29.67	8.44
Fleet Costs	1.45	0.41
Outside Services	103.66	29.48
Utilities	45.31	12.93
Protective Services	3.03	0.86
Insurance	27.94	12.93
Other Expenses	30.66	8.72
Total Average Expense	\$ 329.15	98.64 %



KFI - FY Comparison for Lincoln Heights - 338 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	401,165	=	2.16																															
	Curr Liab Exc Curr Prtn LTD	(185,892)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	183,191	=	1.02																															
	Average Monthly Operating and Other Expenses	178,742			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.11																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	48,707	=	0.09																															
	Total Tenant Revenue	534,619			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 30.77</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(83,146)	=	0.47																															
MASS	<b>Occupancy</b>																																		
	Current Month	9.76%		92.42%																															
	Year-to-Date	9.60%		92.59%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.04</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>18.04</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.04	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	4.00	16	Total Points	18.04	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.04	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	4.00	16																														
Total Points	18.04	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(707,423)	=	-3.64																															
	Curr Liab Exc Curr Prtn LTD	(194,423)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(934,061)	=	-4.96																															
	Average Monthly Operating and Other Expenses	188,268			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.58																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	23,767	=	0.04																															
	Total Tenant Revenue	544,456			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 15.12</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(82,522)	=	0.44																															
MASS	<b>Occupancy</b>																																		
	Current Month	7.40 %		94.85%																															
	Year-to-Date	9.79 %		92.40%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>0.00</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	4.00	16	Total Points	0.00	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	4.00	16																														
Total Points	0.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
4,537				
<b>Average Dwelling Rent</b>				
Actual/UML	486,676	3,361	144.80	
Budget/UMA	476,971	3,630	131.40	
Increase (Decrease)	9,705	(269)	13.40	

<b>Excess Cash</b>				
(1,122,241)				
<b>Average Dwelling Rent</b>				
Actual/UML	497,148	3,354	148.23	
Budget/UMA	485,833	3,630	133.84	
Increase (Decrease)	11,314	(276)	14.39	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 176.15	31.04 %
Supplies and Materials	50.72	8.94
Fleet Costs	3.42	0.60
Outside Services	122.43	21.57
Utilities	52.01	9.17
Protective Services	17.51	3.09
Insurance	20.43	9.19
Other Expenses	20.47	3.61
Total Average Expense	\$ 463.15	87.21 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 191.89	34.02 %
Supplies and Materials	52.79	9.36
Fleet Costs	2.06	0.36
Outside Services	138.12	24.49
Utilities	56.92	10.11
Protective Services	8.98	1.59
Insurance	18.45	10.11
Other Expenses	27.22	4.83
Total Average Expense	\$ 496.43	94.88 %

KFI - FY Comparison for Madonna/Sahara Ramsey - 76 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	220,747	=	4.14																															
	Curr Liab Exc Curr Prtn LTD	(53,305)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	167,442	=	3.65																															
	Average Monthly Operating and Other Expenses	45,927			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,724	=	0.01																															
	Total Tenant Revenue	250,188			IR < 1.50																														
<b>Days Receivable Outstanding: 4.99</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(24,207)	=	0.53																															
	Total Operating Expenses	45,927			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.32%		98.68%																															
Year-to-Date	2.15%		97.85%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>9.88</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.88</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	9.88	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	23.88	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.88	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	23.88	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	100,433	=	2.79																															
	Curr Liab Exc Curr Prtn LTD	(36,061)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	64,372	=	1.49																															
	Average Monthly Operating and Other Expenses	43,348			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(2,342)	=	-0.01																															
	Total Tenant Revenue	238,175			IR < 1.50																														
<b>Days Receivable Outstanding: -3.29</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(14,866)	=	0.34																															
	Total Operating Expenses	43,348			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	0.48 %		99.52%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.71</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.71</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.71	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	20.71	25	Total Points	25.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.71	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	20.71	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
121,516			

Excess Cash			
21,024			

Average Dwelling Rent			
Actual/UML	248,796	818	304.15
Budget/UMA	238,058	836	284.76
Increase (Decrease)	10,738	(18)	19.39

Average Dwelling Rent			
Actual/UML	232,527	832	279.48
Budget/UMA	233,750	836	279.61
Increase (Decrease)	(1,223)	(4)	(0.13)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 230.41	41.66 %
Supplies and Materials	28.28	5.11
Fleet Costs	1.63	0.29
Outside Services	124.50	22.51
Utilities	88.53	16.01
Protective Services	0.11	0.02
Insurance	17.26	16.89
Other Expenses	19.01	3.44
Total Average Expense	\$ 509.73	105.94 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 229.55	43.46 %
Supplies and Materials	26.08	4.94
Fleet Costs	1.85	0.35
Outside Services	104.99	19.88
Utilities	84.81	16.85
Protective Services	0.00	0.00
Insurance	15.16	16.85
Other Expenses	23.73	4.49
Total Average Expense	\$ 486.17	106.82 %



		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	140,841	=	0.83	
	Curr Liab Exc Curr Prtn LTD	(170,098)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(29,257)	=	-0.18	
	Average Monthly Operating and Other Expenses	161,958			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	24,200	=	0.05	
	Total Tenant Revenue	483,880			IR < 1.50
MASS	<b>Days Receivable Outstanding: 17.54</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(86,384)	=	0.53	
	Total Operating Expenses	161,958			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	1.21%	98.79%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	1.76%	98.24%		IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	2.00 25	Total Points	25.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	20,193	=	0.11	
	Curr Liab Exc Curr Prtn LTD	(175,799)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(155,607)	=	-1.07	
	Average Monthly Operating and Other Expenses	145,158			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	4,444	=	0.01	
	Total Tenant Revenue	418,073			IR < 1.50
MASS	<b>Days Receivable Outstanding: 3.57</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(103,336)	=	0.71	
	Total Operating Expenses	145,158			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	0.81 %	99.19%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	2.16 %	97.84%		IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	2.00 25	Total Points	21.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>				
(191,214)				
<b>Average Dwelling Rent</b>				
Actual/UML	394,704	2,680	147.28	
Budget/UMA	337,792	2,728	123.82	
Increase (Decrease)	56,913	(48)	23.45	

<b>Excess Cash</b>				
(300,765)				
<b>Average Dwelling Rent</b>				
Actual/UML	347,790	2,669	130.31	
Budget/UMA	318,994	2,728	116.93	
Increase (Decrease)	28,797	(59)	13.37	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 166.92	30.32 %
Supplies and Materials	46.51	8.45
Fleet Costs	3.63	0.66
Outside Services	207.85	37.75
Utilities	45.02	8.18
Protective Services	3.58	0.65
Insurance	29.89	8.29
Other Expenses	19.34	3.51
Total Average Expense	\$ 522.72	97.81 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.10	32.69 %
Supplies and Materials	44.33	9.72
Fleet Costs	7.36	1.61
Outside Services	197.97	43.40
Utilities	46.15	10.18
Protective Services	4.45	0.98
Insurance	27.48	10.18
Other Expenses	23.87	5.23
Total Average Expense	\$ 500.71	113.98 %

**KFI - FY Comparison for Mission Park - 100 Units**  
**Period Ending May 31, 2020**

		This Year						
FASS	<b>Quick Ratio (QR)</b>							
	Current Assets, Unrestricted	106,239	=	1.49				
	Curr Liab Exc Curr Prtn LTD	(71,107)			IR >= 2.0			
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>							
	Expendable Fund Balance	35,132	=	0.49				
	Average Monthly Operating and Other Expenses	71,940			IR >= 4.0			
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>							
		0.00			IR >= 1.25			
MASS	<b>Tenant Receivable (TR)</b>							
	Tenant Receivable	29,536	=	0.16				
	Total Tenant Revenue	179,568			IR < 1.50			
MASS	<b>Days Receivable Outstanding: 60.15</b>							
MASS	<b>Accounts Payable (AP)</b>							
	Accounts Payable	(43,843)	=	0.61				
	Total Operating Expenses	71,940			IR < 0.75			
MASS	<b>Occupancy</b>							
		<u>Loss</u>	<u>Occ %</u>					
	Current Month	3.00%	97.00%					
MASS	<b>Occupancy</b>							
		<u>Loss</u>	<u>Occ %</u>					
	Year-to-Date	3.36%	96.64%		IR >= 0.98			
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	QR	9.57	12	Accts Recvble	2.00	5		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	MENAR	0.00	11	Accts Payable	4.00	4		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	DSCR	2.00	2	Occupancy	12.00	16		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	Total Points	11.57	25	Total Points	18.00	25		
<b>Capital Fund Occupancy</b>								
5.00								

		Last Year						
FASS	<b>Quick Ratio (QR)</b>							
	Current Assets, Unrestricted	(61,190)	=	-0.99				
	Curr Liab Exc Curr Prtn LTD	(62,055)			IR >= 2.0			
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>							
	Expendable Fund Balance	(123,245)	=	-1.85				
	Average Monthly Operating and Other Expenses	66,495			IR >= 4.0			
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>							
		0.00			IR >= 1.25			
MASS	<b>Tenant Receivable (TR)</b>							
	Tenant Receivable	14,205	=	0.11				
	Total Tenant Revenue	132,112			IR < 1.50			
MASS	<b>Days Receivable Outstanding: 36.65</b>							
MASS	<b>Accounts Payable (AP)</b>							
	Accounts Payable	(39,453)	=	0.59				
	Total Operating Expenses	66,495			IR < 0.75			
MASS	<b>Occupancy</b>							
		<u>Loss</u>	<u>Occ %</u>					
	Current Month	4.00 %	96.00%					
MASS	<b>Occupancy</b>							
		<u>Loss</u>	<u>Occ %</u>					
	Year-to-Date	3.82 %	96.18%		IR >= 0.98			
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	QR	0.00	12	Accts Recvble	0.00	5		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	MENAR	0.00	11	Accts Payable	4.00	4		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	DSCR	2.00	2	Occupancy	12.00	16		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	Total Points	2.00	25	Total Points	16.00	25		
<b>Capital Fund Occupancy</b>								
5.00								

<b>Excess Cash</b>				
(36,807)				
<b>Average Dwelling Rent</b>				
Actual/UML	152,265	1,063	143.24	
Budget/UMA	125,179	1,100	113.80	
Increase (Decrease)	27,086	(37)	29.44	

<b>Excess Cash</b>				
(190,495)				
<b>Average Dwelling Rent</b>				
Actual/UML	109,340	1,058	103.35	
Budget/UMA	128,333	1,100	116.67	
Increase (Decrease)	(18,993)	(42)	(13.32)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 166.62	25.06 %
Supplies and Materials	52.49	7.90
Fleet Costs	0.00	0.00
Outside Services	205.35	30.89
Utilities	111.15	16.72
Protective Services	14.17	2.13
Insurance	41.42	16.72
Other Expenses	23.47	3.53
Total Average Expense	\$ 614.68	102.95 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.23	35.67 %
Supplies and Materials	64.04	12.74
Fleet Costs	0.83	0.16
Outside Services	184.32	36.68
Utilities	78.08	15.98
Protective Services	5.43	1.08
Insurance	36.01	15.98
Other Expenses	27.70	5.51
Total Average Expense	\$ 575.63	123.81 %

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending May 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	344,169	=	2.45	
	Curr Liab Exc Curr Prtn LTD	(140,559)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	203,610	=	2.00	
	Average Monthly Operating and Other Expenses	101,780			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	22,341	=	0.04	
	Total Tenant Revenue	527,858			IR < 1.50
MASS	<b>Days Receivable Outstanding: 14.74</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(77,655)	=	0.76	
	Total Operating Expenses	101,780			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	2.16%	97.84%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	1.69%	98.31%		IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	7.47 11	Accts Payable	2.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	21.47 25	Total Points	23.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	75,708	=	0.68	
	Curr Liab Exc Curr Prtn LTD	(110,601)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(34,893)	=	-0.32	
	Average Monthly Operating and Other Expenses	108,951			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	7,563	=	0.02	
	Total Tenant Revenue	497,984			IR < 1.50
MASS	<b>Days Receivable Outstanding: 5.29</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(37,629)	=	0.35	
	Total Operating Expenses	108,951			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	3.03 %	96.97%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.23 %	96.77%		IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	2.00 25	Total Points	21.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>				
101,830				
<b>Average Dwelling Rent</b>				
Actual/UML	504,673	2,498	202.03	
Budget/UMA	484,140	2,541	190.53	
Increase (Decrease)	20,533	(43)	11.50	

<b>Excess Cash</b>				
(143,961)				
<b>Average Dwelling Rent</b>				
Actual/UML	468,533	2,459	190.54	
Budget/UMA	476,667	2,541	187.59	
Increase (Decrease)	(8,134)	(82)	2.95	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.80	37.12 %
Supplies and Materials	31.21	6.74
Fleet Costs	0.06	0.01
Outside Services	53.19	11.49
Utilities	51.71	11.17
Protective Services	18.61	4.02
Insurance	14.68	11.17
Other Expenses	20.25	4.37
Total Average Expense	\$ 361.51	86.11 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 190.46	46.09 %
Supplies and Materials	43.10	10.43
Fleet Costs	1.55	0.37
Outside Services	85.36	20.66
Utilities	46.33	11.21
Protective Services	9.05	2.19
Insurance	13.25	11.21
Other Expenses	25.01	6.05
Total Average Expense	\$ 414.12	108.22 %

KFI - FY Comparison for Pin Oak I - 50 Units  
Period Ending May 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	42,738	=	1.26	
	Curr Liab Exc Curr Prtn LTD	(33,919)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	8,819	=	0.32	
	Average Monthly Operating and Other Expenses	27,240			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.00					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(10,562)	=	-0.08	
	Total Tenant Revenue	136,908			IR < 1.50
<b>Days Receivable Outstanding:</b> -25.99					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(21,049)	=	0.77	
	Total Operating Expenses	27,240			IR < 0.75
<b>Occupancy</b>					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	4.00%	96.00%			
Year-to-Date	2.36%	97.64%	IR >= 0.98		
<b>FASS KFI</b>					
	<u>MP</u>	<u>MASS KFI</u>	<u>MP</u>		
QR	8.45 12	Accts Recvble 5.00	5		
MENAR	0.00 11	Accts Payable 2.00	4		
DSCR	2.00 2	Occupancy 12.00	16		
Total Points	10.45 25	Total Points 19.00	25		
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(20,601)	=	-0.87	
	Curr Liab Exc Curr Prtn LTD	(23,575)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(44,176)	=	-1.65	
	Average Monthly Operating and Other Expenses	26,765			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.00					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(10,397)	=	-0.08	
	Total Tenant Revenue	124,993			IR < 1.50
<b>Days Receivable Outstanding:</b> -27.91					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(12,191)	=	0.46	
	Total Operating Expenses	26,765			IR < 0.75
<b>Occupancy</b>					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	4.00 %	96.00%			
Year-to-Date	2.73 %	97.27%	IR >= 0.98		
<b>FASS KFI</b>					
	<u>MP</u>	<u>MASS KFI</u>	<u>MP</u>		
QR	0.00 12	Accts Recvble 5.00	5		
MENAR	0.00 11	Accts Payable 4.00	4		
DSCR	2.00 2	Occupancy 12.00	16		
Total Points	2.00 25	Total Points 21.00	25		
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(18,421)				
<b>Average Dwelling Rent</b>				
Actual/UML	136,724	537	254.61	
Budget/UMA	135,667	550	246.67	
Increase (Decrease)	1,057	(13)	7.94	

<b>Excess Cash</b>				
(70,941)				
<b>Average Dwelling Rent</b>				
Actual/UML	124,047	535	231.86	
Budget/UMA	133,833	550	243.33	
Increase (Decrease)	(9,786)	(15)	(11.47)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.35	35.15 %
Supplies and Materials	40.59	8.42
Fleet Costs	0.00	0.00
Outside Services	107.22	22.25
Utilities	98.18	20.38
Protective Services	0.00	0.00
Insurance	19.46	20.38
Other Expenses	23.41	4.86
Total Average Expense	\$ 458.22	111.44 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 113.63	27.81 %
Supplies and Materials	37.19	9.10
Fleet Costs	0.00	0.00
Outside Services	86.92	21.27
Utilities	135.45	33.15
Protective Services	0.00	0.00
Insurance	29.02	33.15
Other Expenses	35.64	8.72
Total Average Expense	\$ 437.85	133.20 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	157,141	=	2.71																															
	Curr Liab Exc Curr Prtn LTD	(57,994)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	99,146	=	1.56																															
	Average Monthly Operating and Other Expenses	63,647			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	19,504	=	0.12																															
	Total Tenant Revenue	167,279			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 39.78																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(34,054)	=	0.54																															
	Total Operating Expenses	63,647			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.77%</td> <td>94.23%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.81%</td> <td>95.19%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.77%	94.23%				Year-to-Date	4.81%	95.19%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.77%	94.23%																																	
Year-to-Date	4.81%	95.19%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.82</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.82</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.82	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	20.82	25	Total Points	17.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.82	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	20.82	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	23,159	=	0.29																															
	Curr Liab Exc Curr Prtn LTD	(81,104)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(57,945)	=	-0.86																															
	Average Monthly Operating and Other Expenses	67,308			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	38,440	=	0.19																															
	Total Tenant Revenue	197,758			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 66.09																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(46,496)	=	0.69																															
	Total Operating Expenses	67,308			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.85 %</td> <td>96.15%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.37 %</td> <td>95.63%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.85 %	96.15%				Year-to-Date	4.37 %	95.63%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.85 %	96.15%																																	
Year-to-Date	4.37 %	95.63%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	2.00	25	Total Points	17.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	2.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
35,499	

<b>Excess Cash</b>	
(125,253)	

<b>Average Dwelling Rent</b>				
Actual/UML	182,067	1,089	167.19	
Budget/UMA	153,083	1,144	133.81	
Increase (Decrease)	28,984	(55)	33.37	

<b>Average Dwelling Rent</b>				
Actual/UML	165,685	1,094	151.45	
Budget/UMA	151,224	1,144	132.19	
Increase (Decrease)	14,460	(50)	19.26	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 134.72	23.11 %
Supplies and Materials	56.42	9.68
Fleet Costs	1.98	0.34
Outside Services	178.42	30.61
Utilities	68.62	11.77
Protective Services	9.86	1.69
Insurance	30.50	11.77
Other Expenses	23.89	4.10
Total Average Expense	\$ 504.41	93.08 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.89	33.01 %
Supplies and Materials	43.61	7.91
Fleet Costs	2.00	0.36
Outside Services	200.25	36.34
Utilities	86.77	16.21
Protective Services	4.11	0.75
Insurance	26.92	16.21
Other Expenses	26.64	4.83
Total Average Expense	\$ 572.19	115.61 %

KFI - FY Comparison for Scattered Sites - 75 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	351,006	=	6.57																															
	Curr Liab Exc Curr Prtn LTD	(53,439)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	297,567	=	5.34																															
	Average Monthly Operating and Other Expenses	55,767			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	28,116	=	0.27																															
	Total Tenant Revenue	103,429			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 95.60																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(25,988)	=	0.47																															
	Total Operating Expenses	55,767			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>13.04%</td> <td>86.96%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>33.49%</td> <td>91.39%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	13.04%	86.96%				Year-to-Date	33.49%	91.39%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	13.04%	86.96%																																	
Year-to-Date	33.49%	91.39%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>5.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	0.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	25.00	25	Total Points	5.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	5.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	161,801	=	2.34																															
	Curr Liab Exc Curr Prtn LTD	(69,177)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	92,623	=	1.30																															
	Average Monthly Operating and Other Expenses	71,442			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	39,932	=	0.14																															
	Total Tenant Revenue	284,294			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 49.19																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(29,394)	=	0.41																															
	Total Operating Expenses	71,442			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.68 %</td> <td>98.32%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.84 %</td> <td>97.97%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.68 %	98.32%				Year-to-Date	7.84 %	97.97%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.68 %	98.32%																																	
Year-to-Date	7.84 %	97.97%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.43</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.43</td> <td>25</td> <td>Total Points</td> <td>16.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	0.00	5	MENAR	6.43	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	20.43	25	Total Points	16.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	6.43	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.43	25	Total Points	16.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
241,803			

Excess Cash			
21,182			

Average Dwelling Rent			
Actual/UML	118,299	711	166.38
Budget/UMA	183,333	778	235.65
Increase (Decrease)	(65,034)	(67)	(69.26)

Average Dwelling Rent			
Actual/UML	251,851	1,645	153.10
Budget/UMA	247,500	1,679	147.41
Increase (Decrease)	4,351	(34)	5.69

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 205.31	19.56 %
Supplies and Materials	8.25	0.79
Fleet Costs	14.97	1.43
Outside Services	214.57	20.44
Utilities	42.39	4.04
Protective Services	0.79	0.08
Insurance	68.11	4.04
Other Expenses	140.99	13.43
Total Average Expense	\$ 695.38	63.79 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 78.02	15.99%
Supplies and Materials	13.86	2.84
Fleet Costs	2.22	0.45
Outside Services	177.94	36.46
Utilities	4.86	1.00
Protective Services	1.19	0.24
Insurance	31.28	1.00
Other Expenses	95.84	19.64
Total Average Expense	\$ 405.22	77.62%



KFI - FY Comparison for Spingview Convent - 0 Units

Period Ending May 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(188,746)	=	-10.01	
	Curr Liab Exc Curr Prtn LTD	(18,855)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(207,602)	=	-19.39	
	Average Monthly Operating and Other Expenses	10,704			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	30,875			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.00</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(7,459)	=	0.70	
	Total Operating Expenses	10,704			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.00%		0.00%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	0.00%		0.00%	IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	2.00 2	Occupancy	0.00 16	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	2.00 25	Total Points	9.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(99,720)	=	-4.82	
	Curr Liab Exc Curr Prtn LTD	(20,688)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(120,408)	=	-10.15	
	Average Monthly Operating and Other Expenses	11,863			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	37,284			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.00</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(9,371)	=	0.79	
	Total Operating Expenses	11,863			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.00 %		0.00%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	0.00 %		0.00%	IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	0.00 11	Accts Payable	2.00 4	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	2.00 2	Occupancy	0.00 16	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	2.00 25	Total Points	7.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>				
(218,306)				
<b>Average Dwelling Rent</b>				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

<b>Excess Cash</b>				
(132,271)				
<b>Average Dwelling Rent</b>				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

<b>PUM / Percentage of Revenue</b>			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	100.97 %	
Supplies and Materials	0.00	23.02	
Fleet Costs	0.00	0.00	
Outside Services	0.00	105.60	
Utilities	0.00	141.34	
Protective Services	0.00	0.00	
Insurance	0.00	141.34	
Other Expenses	0.00	9.34	
Total Average Expense	\$ 0.00	521.61 %	

<b>PUM / Percentage of Revenue</b>			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	80.51 %	
Supplies and Materials	0.00	22.25	
Fleet Costs	0.00	0.00	
Outside Services	0.00	96.20	
Utilities	0.00	138.44	
Protective Services	0.00	0.00	
Insurance	0.00	138.44	
Other Expenses	0.00	10.42	
Total Average Expense	\$ 0.00	486.26 %	

KFI - FY Comparison for Springview - 180 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	150,303	=	1.31																															
	Curr Liab Exc Curr Prtn LTD	(114,684)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	35,619	=	0.30																															
	Average Monthly Operating and Other Expenses	117,034			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	15,887	=	0.04																															
	Total Tenant Revenue	414,048			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 13.23																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(49,309)	=	0.42																															
	Total Operating Expenses	117,034			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.22%</td> <td>92.78%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.92%</td> <td>93.22%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.22%	92.78%				Year-to-Date	6.92%	93.22%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.22%	92.78%																																	
Year-to-Date	6.92%	93.22%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.69</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>10.69</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	8.69	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	10.69	25	Total Points	13.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	8.69	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	10.69	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(215,081)	=	-2.01																															
	Curr Liab Exc Curr Prtn LTD	(106,763)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(321,844)	=	-2.83																															
	Average Monthly Operating and Other Expenses	113,771			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	8,386	=	0.02																															
	Total Tenant Revenue	386,271			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 7.29																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(44,579)	=	0.39																															
	Total Operating Expenses	113,771			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.14 %</td> <td>92.86%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.24 %</td> <td>92.76%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.14 %	92.86%				Year-to-Date	7.24 %	92.76%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.14 %	92.86%																																	
Year-to-Date	7.24 %	92.76%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	2.00	25	Total Points	13.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	2.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(81,416)	

<b>Excess Cash</b>	
(435,615)	

<b>Average Dwelling Rent</b>			
Actual/UML	358,717	1,843	194.64
Budget/UMA	346,500	1,977	175.27
Increase (Decrease)	12,217	(134)	19.37

<b>Average Dwelling Rent</b>			
Actual/UML	340,973	1,857	183.61
Budget/UMA	352,917	2,002	176.28
Increase (Decrease)	(11,944)	(145)	7.33

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 183.31	33.40 %
Supplies and Materials	37.15	6.77
Fleet Costs	8.17	1.49
Outside Services	183.62	33.45
Utilities	102.08	18.60
Protective Services	11.15	2.03
Insurance	38.86	18.60
Other Expenses	27.27	4.97
Total Average Expense	\$ 591.60	119.31 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 189.35	39.07 %
Supplies and Materials	38.25	7.89
Fleet Costs	5.91	1.22
Outside Services	164.85	34.01
Utilities	108.52	22.39
Protective Services	5.14	1.06
Insurance	33.12	22.39
Other Expenses	37.45	7.73
Total Average Expense	\$ 582.61	135.76 %



KFI - FY Comparison for Sun Park/Hornsby - 124 Units

Period Ending May 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	117,644	=	1.54	
	Curr Liab Exc Curr Prtn LTD	(76,165)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	41,479	=	0.70	
	Average Monthly Operating and Other Expenses	59,543			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	9,863	=	0.04	
	Total Tenant Revenue	278,699			IR < 1.50
MASS	<b>Days Receivable Outstanding: 11.90</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(31,701)	=	0.53	
	Total Operating Expenses	59,543			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	70,386	=	1.20	
	Curr Liab Exc Curr Prtn LTD	(58,823)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	11,564	=	0.20	
	Average Monthly Operating and Other Expenses	56,608			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	7,020	=	0.02	
	Total Tenant Revenue	293,800			IR < 1.50
MASS	<b>Days Receivable Outstanding: 8.09</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(26,212)	=	0.46	
	Total Operating Expenses	56,608			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	9.81	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	11.81	25	Total Points	21.00 25

	FASS KFI	MP	MASS KFI	MP
QR	8.14	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	8.00 16
Total Points	10.14	25	Total Points	17.00 25

<b>Excess Cash</b>				
(18,064)				

<b>Excess Cash</b>				
(45,045)				

<b>Average Dwelling Rent</b>				
Actual/UML	283,002	1,318	214.72	
Budget/UMA	277,071	1,364	203.13	
Increase (Decrease)	5,931	(46)	11.59	

<b>Average Dwelling Rent</b>				
Actual/UML	280,146	1,308	214.18	
Budget/UMA	270,417	1,364	198.25	
Increase (Decrease)	9,729	(56)	15.93	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 189.16	42.49 %
Supplies and Materials	21.84	4.91
Fleet Costs	0.79	0.18
Outside Services	83.86	18.84
Utilities	63.21	14.20
Protective Services	1.53	0.34
Insurance	22.05	14.49
Other Expenses	20.50	4.61
Total Average Expense	\$ 402.95	100.06 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.40	43.11 %
Supplies and Materials	23.63	5.62
Fleet Costs	0.33	0.08
Outside Services	76.21	18.11
Utilities	67.89	16.49
Protective Services	2.14	0.51
Insurance	21.40	16.49
Other Expenses	26.96	6.41
Total Average Expense	\$ 399.97	106.81 %

KFI - FY Comparison for Sutton/Le Chalet - 34 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	32,856	=	1.97																															
	Curr Liab Exc Curr Prtn LTD	(16,719)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	16,136	=	0.88																															
	Average Monthly Operating and Other Expenses	18,418			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,733	=	0.02																															
	Total Tenant Revenue	91,641			IR < 1.50																														
<b>Days Receivable Outstanding: 6.34</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(6,649)	=	0.36																															
	Total Operating Expenses	18,418			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	11.76%		88.24%																															
Year-to-Date	4.81%		95.19%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.83</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>13.83</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	11.83	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	13.83	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	11.83	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	13.83	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	115,944	=	6.87																															
	Curr Liab Exc Curr Prtn LTD	(16,874)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	99,071	=	5.74																															
	Average Monthly Operating and Other Expenses	17,248			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	793	=	0.01																															
	Total Tenant Revenue	98,334			IR < 1.50																														
<b>Days Receivable Outstanding: 2.77</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(7,558)	=	0.44																															
	Total Operating Expenses	17,248			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	2.67 %		97.33%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	25.00	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(2,282)	

<b>Excess Cash</b>	
81,823	

<b>Average Dwelling Rent</b>				
Actual/UML	91,825	356	257.94	
Budget/UMA	91,529	374	244.73	
Increase (Decrease)	296	(18)	13.21	

<b>Average Dwelling Rent</b>				
Actual/UML	90,305	364	248.09	
Budget/UMA	90,410	374	241.74	
Increase (Decrease)	(104)	(10)	6.35	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 192.81	36.21 %
Supplies and Materials	27.33	5.13
Fleet Costs	0.00	0.00
Outside Services	99.86	18.75
Utilities	114.47	21.50
Protective Services	0.00	0.00
Insurance	2.86	21.50
Other Expenses	20.80	3.91
Total Average Expense	\$ 458.12	107.00 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 187.54	35.69 %
Supplies and Materials	19.63	3.74
Fleet Costs	0.00	0.00
Outside Services	128.69	24.49
Utilities	103.65	19.73
Protective Services	0.00	0.00
Insurance	2.71	19.73
Other Expenses	12.62	2.40
Total Average Expense	\$ 454.85	105.78 %

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	304,420	=	4.33																										
	Curr Liab Exc Curr Prtn LTD	(70,304)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	234,116	=	3.54																										
	Average Monthly Operating and Other Expenses	66,165			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	996	=	0.00																										
	Total Tenant Revenue	403,124			IR < 1.50																									
<b>Days Receivable Outstanding: 0.83</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(32,725)	=	0.49																										
	Total Operating Expenses	66,165			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.26%		94.74%																										
Year-to-Date	2.32%		97.68%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>9.72</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>23.72</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	9.72	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	23.72	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	9.72	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	23.72	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	(535,886)	=	-7.60																										
	Curr Liab Exc Curr Prtn LTD	(70,550)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(606,436)	=	-8.17																										
	Average Monthly Operating and Other Expenses	74,254			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	396	=	0.00																										
	Total Tenant Revenue	403,526			IR < 1.50																									
<b>Days Receivable Outstanding: 0.33</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(36,124)	=	0.49																										
	Total Operating Expenses	74,254			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.50 %		98.50%																										
Year-to-Date	0.96 %		99.04%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	2.00	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	2.00	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
	167,951

<b>Excess Cash</b>	
	(680,689)

<b>Average Dwelling Rent</b>				
Actual/UML	402,125	1,429	281.40	
Budget/UMA	398,292	1,463	272.24	
Increase (Decrease)	3,833	(34)	9.16	

<b>Average Dwelling Rent</b>				
Actual/UML	400,191	1,449	276.18	
Budget/UMA	392,333	1,463	268.17	
Increase (Decrease)	7,858	(14)	8.01	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 185.68	36.81 %
Supplies and Materials	20.19	4.00
Fleet Costs	1.75	0.35
Outside Services	85.28	16.91
Utilities	93.21	18.48
Protective Services	0.00	0.00
Insurance	20.79	18.48
Other Expenses	20.13	3.99
Total Average Expense	\$ 427.03	99.02 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.74	37.53 %
Supplies and Materials	24.89	5.20
Fleet Costs	6.48	1.35
Outside Services	133.70	27.92
Utilities	99.43	20.76
Protective Services	0.00	0.00
Insurance	18.23	20.76
Other Expenses	22.70	4.74
Total Average Expense	\$ 485.17	118.26 %

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending May 31, 2020

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
6/12/2020 9:14:15AM

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	704,471	=	0.47																															
	Curr Liab Exc Curr Prtn LTD	(1,497,457)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(792,986)	=	-14.46																															
	Average Monthly Operating and Other Expenses	54,854			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		3,518,666.1			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,052	=	0.01																															
	Total Tenant Revenue	150,992			IR < 1.50																														
<b>Days Receivable Outstanding: 4.56</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,455,851)	=	26.54																															
	Total Operating Expenses	54,854			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>72.94%</td> <td>57.98%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>72.76%</td> <td>93.28%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	72.94%	57.98%				Year-to-Date	72.76%	93.28%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	72.94%	57.98%																																	
Year-to-Date	72.76%	93.28%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>0.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>4.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>9.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	0.00 4			DSCR	2.00 2	Occupancy	4.00 16			Total Points	2.00 25	Total Points	9.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	0.00 4																																
DSCR	2.00 2	Occupancy	4.00 16																																
Total Points	2.00 25	Total Points	9.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	389,587	=	5.86																															
	Curr Liab Exc Curr Prtn LTD	(66,511)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	323,076	=	5.02																															
	Average Monthly Operating and Other Expenses	64,386			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		46.69			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	326	=	0.00																															
	Total Tenant Revenue	146,946			IR < 1.50																														
<b>Days Receivable Outstanding: 0.81</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(27,558)	=	0.43																															
	Total Operating Expenses	64,386			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>72.94 %</td> <td>98.57%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>73.12 %</td> <td>97.92%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	72.94 %	98.57%				Year-to-Date	73.12 %	97.92%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	72.94 %	98.57%																																	
Year-to-Date	73.12 %	97.92%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>11.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>12.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>25.00 25</td> <td>Total Points</td> <td>21.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00 12	Accts Recvble	5.00 5			MENAR	11.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	12.00 16			Total Points	25.00 25	Total Points	21.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	12.00 12	Accts Recvble	5.00 5																																
MENAR	11.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	12.00 16																																
Total Points	25.00 25	Total Points	21.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
(845,854)			

Excess Cash			
260,724			

Average Dwelling Rent			
Actual/UML	145,983	764	191.08
Budget/UMA	186,710	819	227.97
Increase (Decrease)	(40,727)	(55)	(36.90)

Average Dwelling Rent			
Actual/UML	133,586	754	177.17
Budget/UMA	128,333	770	166.67
Increase (Decrease)	5,252	(16)	10.50

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 238.44	21.08 %
Supplies and Materials	20.09	1.78
Fleet Costs	1.53	0.14
Outside Services	82.29	7.27
Utilities	66.98	5.92
Protective Services	0.02	0.00
Insurance	38.95	5.92
Other Expenses	51.07	4.51
Total Average Expense	\$ 499.38	46.62 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 226.11	20.86 %
Supplies and Materials	32.19	2.97
Fleet Costs	0.70	0.06
Outside Services	132.40	12.21
Utilities	98.83	9.12
Protective Services	3.44	0.32
Insurance	40.41	9.12
Other Expenses	96.91	8.94
Total Average Expense	\$ 630.99	63.59 %

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units

Period Ending May 31, 2020

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
6/12/2020 9:14:23AM

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	79,478	=	0.68	
	Curr Liab Exc Curr Prtn LTD	(116,606)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(37,128)	=	-0.55	
	Average Monthly Operating and Other Expenses	67,107			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	8,941	=	0.03	
	Total Tenant Revenue	355,370			IR < 1.50
MASS	<b>Days Receivable Outstanding: 8.44</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(72,978)	=	1.09	
	Total Operating Expenses	67,107			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	1.55%	98.45%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	2.04%	97.96%		IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	2.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	2.00 25	Total Points	19.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	142,895	=	2.12	
	Curr Liab Exc Curr Prtn LTD	(67,348)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	75,547	=	1.23	
	Average Monthly Operating and Other Expenses	61,573			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(1,073)	=	0.00	
	Total Tenant Revenue	351,717			IR < 1.50
MASS	<b>Days Receivable Outstanding: -1.02</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(32,468)	=	0.53	
	Total Operating Expenses	61,573			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	0.00 %	100.00%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.24 %	96.76%		IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	6.33 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	20.33 25	Total Points	21.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

Excess Cash				
(104,235)				

Excess Cash				
13,975				

Average Dwelling Rent				
Actual/UML	349,955	1,390	251.77	
Budget/UMA	340,604	1,419	240.03	
Increase (Decrease)	9,351	(29)	11.74	

Average Dwelling Rent				
Actual/UML	345,180	1,373	251.41	
Budget/UMA	343,287	1,419	241.92	
Increase (Decrease)	1,893	(46)	9.48	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.24	29.50 %
Supplies and Materials	15.36	3.06
Fleet Costs	0.75	0.15
Outside Services	96.55	19.21
Utilities	108.86	21.66
Protective Services	40.96	8.15
Insurance	17.51	21.66
Other Expenses	20.23	4.02
Total Average Expense	\$ 448.45	107.42 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.62	29.00 %
Supplies and Materials	19.07	3.93
Fleet Costs	1.20	0.25
Outside Services	91.15	18.80
Utilities	115.56	23.83
Protective Services	1.62	0.33
Insurance	15.54	23.83
Other Expenses	41.21	8.50
Total Average Expense	\$ 425.97	108.45 %

KFI - FY Comparison for Villa Tranchese - 201 Units

Period Ending May 31, 2020

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	400,772	=	2.82																										
	Curr Liab Exc Curr Prtn LTD	(141,962)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	185,090	=	1.85																										
	Average Monthly Operating and Other Expenses	100,089			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		1.26			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	18,173	=	0.03																										
	Total Tenant Revenue	609,640			IR < 1.50																									
<b>Days Receivable Outstanding: 10.40</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(69,271)	=	0.69																										
	Total Operating Expenses	100,089			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	1.00%		99.00%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.25</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.25</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	7.25	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	21.25	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	7.25	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	21.25	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	194,812	=	2.55																										
	Curr Liab Exc Curr Prtn LTD	(76,279)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	44,500	=	0.43																										
	Average Monthly Operating and Other Expenses	103,255			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.10			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(2,970)	=	-0.01																										
	Total Tenant Revenue	579,046			IR < 1.50																									
<b>Days Receivable Outstanding: -1.78</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(26,522)	=	0.26																										
	Total Operating Expenses	103,255			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.99%		98.01%																										
Year-to-Date	2.53%		97.47%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>12.00</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	0.00	2	Occupancy	12.00 16	Total Points	12.00	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	12.00 16																										
Total Points	12.00	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
85,001	

<b>Excess Cash</b>	
(58,755)	

<b>Average Dwelling Rent</b>				
Actual/UML	582,077	2,189	265.91	
Budget/UMA	551,833	2,211	249.59	
Increase (Decrease)	30,244	(22)	16.32	

<b>Average Dwelling Rent</b>				
Actual/UML	558,151	2,155	259.00	
Budget/UMA	535,517	2,211	242.21	
Increase (Decrease)	22,634	(56)	16.80	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 187.24	34.77 %
Supplies and Materials	15.80	2.93
Fleet Costs	2.54	0.47
Outside Services	52.50	9.75
Utilities	98.37	18.27
Protective Services	14.28	2.65
Insurance	19.11	18.27
Other Expenses	24.16	4.49
Total Average Expense	\$ 414.01	91.60 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 185.30	36.76 %
Supplies and Materials	25.80	5.12
Fleet Costs	1.68	0.33
Outside Services	76.04	15.09
Utilities	95.23	18.89
Protective Services	2.71	0.54
Insurance	16.93	18.89
Other Expenses	25.33	5.02
Total Average Expense	\$ 429.02	100.65 %



		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	220,676	=	1.68																										
	Curr Liab Exc Curr Prtn LTD	(131,029)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	89,647	=	0.78																										
	Average Monthly Operating and Other Expenses	115,265			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	54,662	=	0.18																										
	Total Tenant Revenue	307,246			IR < 1.50																									
<b>Days Receivable Outstanding: 59.72</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(81,868)	=	0.71																										
	Total Operating Expenses	115,265			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.61%		96.39%																										
Year-to-Date	2.08%		97.92%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.48</td> <td>12</td> <td>Accts Recvble</td> <td>2.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>12.48</td> <td>25</td> <td>Total Points</td> <td>18.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	10.48	12	Accts Recvble	2.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	12.48	25	Total Points	18.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	10.48	12	Accts Recvble	2.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	12.48	25	Total Points	18.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	(16,960)	=	-0.13																										
	Curr Liab Exc Curr Prtn LTD	(126,104)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(143,064)	=	-1.21																										
	Average Monthly Operating and Other Expenses	118,425			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	12,546	=	0.05																										
	Total Tenant Revenue	256,825			IR < 1.50																									
<b>Days Receivable Outstanding: 16.53</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(73,378)	=	0.62																										
	Total Operating Expenses	118,425			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.41 %		97.59%																										
Year-to-Date	3.18 %		96.82%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>16.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	0.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	2.00	25	Total Points	16.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	0.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	2.00	25	Total Points	16.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
(25,619)	

<b>Excess Cash</b>	
(261,489)	

<b>Average Dwelling Rent</b>				
Actual/UML	278,899	1,788	155.98	
Budget/UMA	242,917	1,826	133.03	
Increase (Decrease)	35,982	(38)	22.95	

<b>Average Dwelling Rent</b>				
Actual/UML	249,752	1,768	141.26	
Budget/UMA	252,083	1,826	138.05	
Increase (Decrease)	(2,331)	(58)	3.21	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.52	27.73 %
Supplies and Materials	57.38	8.77
Fleet Costs	2.95	0.45
Outside Services	190.41	29.09
Utilities	93.37	14.26
Protective Services	6.55	1.00
Insurance	21.60	14.40
Other Expenses	18.22	2.78
Total Average Expense	\$ 571.99	98.47 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.47	30.53 %
Supplies and Materials	67.46	12.15
Fleet Costs	5.69	1.02
Outside Services	222.83	40.15
Utilities	98.75	17.83
Protective Services	5.05	0.91
Insurance	19.41	17.83
Other Expenses	22.89	4.12
Total Average Expense	\$ 611.54	124.55 %

KFI - FY Comparison for WC White - 75 Units  
Period Ending May 31, 2020

GlJdeKeyFinancialIndicatorsByCartera  
rp\_GlJdeKeyFinancialIndicatorsByCartera  
6/12/2020 9:12:21AM

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	234,108	=	3.94																										
	Curr Liab Exc Curr Prtn LTD	(59,384)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	174,724	=	5.16																										
	Average Monthly Operating and Other Expenses	33,872			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	603	=	0.00																										
	Total Tenant Revenue	160,273			IR < 1.50																									
<b>Days Receivable Outstanding: 1.27</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(32,399)	=	0.96																										
	Total Operating Expenses	33,872			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	0.12%		99.88%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>23.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	11.00	11	Accts Payable	2.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	25.00	25	Total Points	23.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	2.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	23.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	161,191	=	3.81																										
	Curr Liab Exc Curr Prtn LTD	(42,286)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	118,905	=	3.72																										
	Average Monthly Operating and Other Expenses	31,930			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	1,736	=	0.01																										
	Total Tenant Revenue	158,662			IR < 1.50																									
<b>Days Receivable Outstanding: 3.70</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(14,814)	=	0.46																										
	Total Operating Expenses	31,930			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00 %		100.00%																										
Year-to-Date	1.45 %		98.55%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>10.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>24.00</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	10.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	24.00	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	10.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	24.00	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>			
140,852			

<b>Excess Cash</b>			
86,976			

<b>Average Dwelling Rent</b>			
Actual/UML	157,023	824	190.56
Budget/UMA	154,000	825	186.67
Increase (Decrease)	3,023	(1)	3.89

<b>Average Dwelling Rent</b>			
Actual/UML	151,672	813	186.56
Budget/UMA	155,833	825	188.89
Increase (Decrease)	(4,162)	(12)	(2.33)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.16	34.48 %
Supplies and Materials	22.08	4.97
Fleet Costs	2.27	0.51
Outside Services	61.70	13.89
Utilities	56.11	12.63
Protective Services	36.40	8.19
Insurance	14.48	12.63
Other Expenses	29.81	6.71
Total Average Expense	\$ 376.01	94.01 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.23	36.48 %
Supplies and Materials	26.11	6.60
Fleet Costs	0.80	0.20
Outside Services	71.89	18.19
Utilities	62.25	15.75
Protective Services	4.58	1.16
Insurance	13.83	15.75
Other Expenses	37.99	9.61
Total Average Expense	\$ 361.69	103.74 %



KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	358,794	=	3.08																															
	Curr Liab Exc Curr Prtn LTD	(116,426)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	242,367	=	2.13																															
	Average Monthly Operating and Other Expenses	113,769			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	22,278	=	0.06																															
	Total Tenant Revenue	402,629			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 18.94																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(62,985)	=	0.55																															
	Total Operating Expenses	113,769			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.96%</td> <td>97.04%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.51%</td> <td>97.49%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.96%	97.04%				Year-to-Date	2.51%	97.49%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.96%	97.04%																																	
Year-to-Date	2.51%	97.49%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.66</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>21.66</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.66	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	21.66	25	Total Points	21.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.66	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.66	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	58,192	=	0.61																															
	Curr Liab Exc Curr Prtn LTD	(95,913)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(37,721)	=	-0.33																															
	Average Monthly Operating and Other Expenses	113,381			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	5,418	=	0.02																															
	Total Tenant Revenue	308,626			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 5.99																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(41,302)	=	0.36																															
	Total Operating Expenses	113,381			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.45 %</td> <td>96.55%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.88 %</td> <td>95.46%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.45 %	96.55%				Year-to-Date	4.88 %	95.46%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.45 %	96.55%																																	
Year-to-Date	4.88 %	95.46%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	2.00	25	Total Points	17.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	2.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
128,598				
<b>Average Dwelling Rent</b>				
Actual/UML	380,114	2,177	174.60	
Budget/UMA	265,998	2,233	119.12	
Increase (Decrease)	114,116	(56)	55.48	

<b>Excess Cash</b>				
(151,094)				
<b>Average Dwelling Rent</b>				
Actual/UML	290,192	2,123	136.69	
Budget/UMA	224,583	2,224	100.98	
Increase (Decrease)	65,609	(101)	35.71	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 201.64	33.75 %
Supplies and Materials	28.54	4.78
Fleet Costs	2.42	0.40
Outside Services	106.96	17.90
Utilities	88.89	14.88
Protective Services	4.18	0.70
Insurance	23.17	14.88
Other Expenses	22.30	3.73
Total Average Expense	\$ 478.08	91.03 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 166.17	33.12 %
Supplies and Materials	41.48	8.27
Fleet Costs	2.07	0.41
Outside Services	164.19	32.73
Utilities	85.64	17.07
Protective Services	2.26	0.45
Insurance	22.34	17.07
Other Expenses	28.01	5.58
Total Average Expense	\$ 512.15	114.70 %

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	142,089	=	3.68																										
	Curr Liab Exc Curr Prtn LTD	(38,575)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	103,514	=	2.98																										
	Average Monthly Operating and Other Expenses	34,690			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(4,659)	=	-0.07																										
	Total Tenant Revenue	63,683			IR < 1.50																									
<b>Days Receivable Outstanding: -24.53</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(17,724)	=	0.51																										
	Total Operating Expenses	34,690			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	6.00%		94.00%																										
Year-to-Date	3.64%		96.36%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>8.91</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>22.91</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	8.91	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	22.91	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	8.91	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	22.91	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	168,257	=	0.35																										
	Curr Liab Exc Curr Prtn LTD	(483,344)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(315,086)	=	-8.66																										
	Average Monthly Operating and Other Expenses	36,384			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(6,112)	=	-0.08																										
	Total Tenant Revenue	76,116			IR < 1.50																									
<b>Days Receivable Outstanding: -27.90</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(10,151)	=	0.28																										
	Total Operating Expenses	36,384			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.00 %		96.00%																										
Year-to-Date	4.91 %		95.09%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	8.00 16	Total Points	2.00	25	Total Points	17.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	2.00	25	Total Points	17.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
68,824	

<b>Excess Cash</b>	
(351,470)	

<b>Average Dwelling Rent</b>			
Actual/UML	57,146	530	107.82
Budget/UMA	79,750	550	145.00
Increase (Decrease)	(22,604)	(20)	(37.18)

<b>Average Dwelling Rent</b>			
Actual/UML	70,518	523	134.83
Budget/UMA	83,417	550	151.67
Increase (Decrease)	(12,898)	(27)	(16.83)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 189.58	28.61 %
Supplies and Materials	62.35	9.41
Fleet Costs	0.09	0.01
Outside Services	158.87	23.98
Utilities	127.66	19.27
Protective Services	17.10	2.58
Insurance	29.49	19.27
Other Expenses	16.30	2.46
Total Average Expense	\$ 601.42	105.59 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 201.52	25.58 %
Supplies and Materials	52.52	6.67
Fleet Costs	0.04	0.00
Outside Services	194.50	24.69
Utilities	140.87	17.88
Protective Services	7.42	0.94
Insurance	31.14	17.88
Other Expenses	10.95	1.39
Total Average Expense	\$ 638.95	95.04 %

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	28,217,407	=	3.33	
	Curr Liab Exc Curr Prtn LTD	(8,470,608)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	17,675,847	=	8.92	
	Average Monthly Operating and Other Expenses	1,981,269			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-0.26			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	1,400,922	=	0.07	
	Total Tenant Revenue	21,339,774			IR < 1.50
MASS	<b>Days Receivable Outstanding: 22.18</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(2,185,886)	=	1.10	
	Total Operating Expenses	1,981,269			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	9.69%	90.31%		
	Year-to-Date	8.02%	91.98%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	1.00	16
Total Points	23.00	25	Total Points	8.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	22,697,598	=	3.88	
	Curr Liab Exc Curr Prtn LTD	(5,843,592)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	15,363,297	=	9.28	
	Average Monthly Operating and Other Expenses	1,655,532			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-1.60			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	657,108	=	0.04	
	Total Tenant Revenue	18,743,249			IR < 1.50
MASS	<b>Days Receivable Outstanding: 11.76</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(620,027)	=	0.37	
	Total Operating Expenses	1,655,532			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	6.97 %	93.03%		
	Year-to-Date	7.33 %	92.67%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	23.00	25	Total Points	13.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
15,158,852				
<b>Average Dwelling Rent</b>				
Actual/UML	20,777,490	32,134	646.59	
Budget/UMA	19,044,441	34,936	545.12	
Increase (Decrease)	1,733,049	(2,802)	101.47	

<b>Excess Cash</b>				
13,398,030				
<b>Average Dwelling Rent</b>				
Actual/UML	18,347,979	29,688	618.03	
Budget/UMA	19,092,134	32,037	595.94	
Increase (Decrease)	(744,156)	(2,349)	22.09	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.46	23.56 %
Supplies and Materials	24.82	3.35
Fleet Costs	1.03	0.14
Outside Services	100.28	13.54
Utilities	46.16	6.23
Protective Services	5.73	0.77
Insurance	36.07	8.57
Other Expenses	37.08	5.01
Total Average Expense	\$ 425.63	61.19 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.14	21.57 %
Supplies and Materials	29.26	4.09
Fleet Costs	0.63	0.09
Outside Services	96.07	13.44
Utilities	50.93	8.54
Protective Services	6.36	0.89
Insurance	33.29	8.54
Other Expenses	42.69	5.97
Total Average Expense	\$ 413.36	63.12 %

**Notes:**

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Beacon, SAHA Owned and Managed - 1,875 Units  
 Period Ending May 31, 2020

GIJdeKeyFinancialIndicatorsByGroup  
 rp\_GIJdeKeyFinancialIndicatorsByGroup  
 6/12/2020 9:11:16AM

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	15,478,218	=	4.24																															
	Curr Liab Exc Curr Prtn LTD	(3,652,186)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	10,580,417	=	9.58																															
	Average Monthly Operating and Other Expenses	1,103,950			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.66			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,400,922	=	0.11																															
	Total Tenant Revenue	12,872,248			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 36.71																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,014,708)	=	0.92																															
	Total Operating Expenses	1,103,950			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.36%</td> <td>92.64%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.06%</td> <td>93.94%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.36%	92.64%				Year-to-Date	6.06%	93.94%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.36%	92.64%																																	
Year-to-Date	6.06%	93.94%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>11.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	25.00	25	Total Points	11.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	11.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	13,374,074	=	4.75																															
	Curr Liab Exc Curr Prtn LTD	(2,816,548)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	9,515,977	=	8.81																															
	Average Monthly Operating and Other Expenses	1,079,623			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-1.07			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	657,108	=	0.05																															
	Total Tenant Revenue	12,566,220			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 17.49																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(367,269)	=	0.34																															
	Total Operating Expenses	1,079,623			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.23 %</td> <td>94.77%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.58 %</td> <td>94.42%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.23 %	94.77%				Year-to-Date	5.58 %	94.42%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.23 %	94.77%																																	
Year-to-Date	5.58 %	94.42%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	8.00	16	Total Points	23.00	25	Total Points	17.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	23.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
9,128,842				
<b>Average Dwelling Rent</b>				
Actual/UML	12,393,324	19,376	639.62	
Budget/UMA	12,234,131	20,625	593.17	
Increase (Decrease)	159,193	(1,249)	46.45	

<b>Excess Cash</b>				
8,145,349				
<b>Average Dwelling Rent</b>				
Actual/UML	12,057,957	24,443	493.31	
Budget/UMA	11,520,661	25,887	445.04	
Increase (Decrease)	537,296	(1,444)	48.27	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.91	21.68 %
Supplies and Materials	27.34	3.73
Fleet Costs	1.63	0.22
Outside Services	90.28	12.32
Utilities	44.11	6.02
Protective Services	3.51	0.48
Insurance	35.83	8.60
Other Expenses	29.41	4.01
Total Average Expense	\$ 391.02	57.07 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 121.93	21.31%
Supplies and Materials	26.38	4.61
Fleet Costs	0.73	0.13
Outside Services	71.44	12.49
Utilities	37.92	8.55
Protective Services	2.74	0.48
Insurance	27.16	8.55
Other Expenses	31.30	5.47
Total Average Expense	\$ 319.60	61.59%

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	128,391	=	1.08	
	Curr Liab Exc Curr Prtn LTD	(118,352)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(20,863)	=	-0.52	
	Average Monthly Operating and Other Expenses	40,332			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.46			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	18,146	=	0.04	
	Total Tenant Revenue	434,033			IR < 1.50
MASS	<b>Days Receivable Outstanding: 14.04</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(69,379)	=	1.72	
	Total Operating Expenses	40,332			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	5.97%		94.03%	
	Year-to-Date	3.39%		96.61%	IR >= 0.98
MASS					
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	152,649	=	1.02	
	Curr Liab Exc Curr Prtn LTD	(149,899)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(26,368)	=	-0.73	
	Average Monthly Operating and Other Expenses	35,984			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.59			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	22,115	=	0.06	
	Total Tenant Revenue	393,515			IR < 1.50
MASS	<b>Days Receivable Outstanding: 18.86</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(53,928)	=	1.50	
	Total Operating Expenses	35,984			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	2.99%		97.01%	
	Year-to-Date	4.34%		95.66%	IR >= 0.98
MASS					
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	7.61	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	0.00 4
DSCR	0.00	2	Occupancy	12.00 16
Total Points	7.61	25	Total Points	17.00 25

	FASS KFI	MP	MASS KFI	MP
QR	7.29	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	2.00 4
DSCR	0.00	2	Occupancy	8.00 16
Total Points	7.29	25	Total Points	15.00 25

<b>Excess Cash</b>	
	(153,424)

<b>Excess Cash</b>	
	(123,712)

<b>Average Dwelling Rent</b>			
Actual/UML	441,684	712	620.34
Budget/UMA	446,225	737	605.46
Increase (Decrease)	(4,541)	(25)	14.88

<b>Average Dwelling Rent</b>			
Actual/UML	385,701	705	547.09
Budget/UMA	414,459	737	562.36
Increase (Decrease)	(28,758)	(32)	(15.27)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.05	27.40 %
Supplies and Materials	21.46	3.52
Fleet Costs	1.69	0.28
Outside Services	123.41	20.24
Utilities	58.32	9.57
Protective Services	0.00	0.00
Insurance	39.63	9.68
Other Expenses	29.42	4.83
Total Average Expense	\$ 440.98	75.52 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.15	24.75 %
Supplies and Materials	51.09	9.15
Fleet Costs	0.00	0.00
Outside Services	108.89	19.51
Utilities	62.45	11.19
Protective Services	0.00	0.00
Insurance	15.90	11.19
Other Expenses	38.71	6.94
Total Average Expense	\$ 415.20	82.73 %



KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending May 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	2,324,398	=	23.63	
	Curr Liab Exc Curr Prtn LTD	(98,355)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	2,117,442	=	35.17	
	Average Monthly Operating and Other Expenses	60,199			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.20			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	89,826	=	0.12	
	Total Tenant Revenue	764,214			IR < 1.50
MASS	<b>Days Receivable Outstanding: 39.45</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(30,486)	=	0.51	
	Total Operating Expenses	60,199			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	6.48%		93.52%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	9.26%		90.74%	IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	11.00 11	Accts Payable	4.00 4	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	1.00 2	Occupancy	1.00 16	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	24.00 25	Total Points	10.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	2,270,585	=	29.69	
	Curr Liab Exc Curr Prtn LTD	(76,466)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	2,194,119	=	37.63	
	Average Monthly Operating and Other Expenses	58,309			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-0.08			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	38,504	=	0.05	
	Total Tenant Revenue	739,772			IR < 1.50
MASS	<b>Days Receivable Outstanding: 17.47</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(16,306)	=	0.28	
	Total Operating Expenses	58,309			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	7.41 %		92.59%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	7.49 %		92.51%	IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	11.00 11	Accts Payable	4.00 4	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	0.00 2	Occupancy	4.00 16	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	23.00 25	Total Points	13.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>	
	2,057,242

<b>Excess Cash</b>	
	2,135,810

<b>Average Dwelling Rent</b>			
Actual/UML	764,490	1,078	709.17
Budget/UMA	751,904	1,188	632.92
Increase (Decrease)	12,586	(110)	76.26

<b>Average Dwelling Rent</b>			
Actual/UML	729,456	1,099	663.75
Budget/UMA	780,723	1,188	657.17
Increase (Decrease)	(51,267)	(89)	6.57

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.52	20.39 %
Supplies and Materials	31.46	4.44
Fleet Costs	0.59	0.08
Outside Services	78.31	11.05
Utilities	16.64	2.35
Protective Services	0.00	0.00
Insurance	34.33	2.35
Other Expenses	25.27	3.56
Total Average Expense	\$ 331.12	44.21 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.69	21.94 %
Supplies and Materials	34.92	5.19
Fleet Costs	0.37	0.06
Outside Services	63.29	9.40
Utilities	21.35	3.17
Protective Services	0.00	0.00
Insurance	30.31	3.17
Other Expenses	39.14	5.81
Total Average Expense	\$ 337.08	48.75 %

KFI - FY Comparison for SAHFC Castlepoint - 220 Units  
 Period Ending May 31, 2020

GlJdeKeyFinancialIndicatorsByCartera  
 rp\_GlJdeKeyFinancialIndicatorsByCartera  
 6/12/2020 9:16:47AM

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	860,859	=	1.94	
	Curr Liab Exc Curr Prtn LTD	(443,170)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	302,905	=	2.65	
	Average Monthly Operating and Other Expenses	114,211			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.57			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	308,942	=	0.22	
	Total Tenant Revenue	1,408,582			IR < 1.50
MASS	<b>Days Receivable Outstanding: 73.88</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(251,250)	=	2.20	
	Total Operating Expenses	114,211			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>FASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>MASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>Total Points</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	545,404	=	3.97	
	Curr Liab Exc Curr Prtn LTD	(137,491)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	296,420	=	2.28	
	Average Monthly Operating and Other Expenses	130,030			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.91			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	62,725	=	0.04	
	Total Tenant Revenue	1,437,636			IR < 1.50
MASS	<b>Days Receivable Outstanding: 14.63</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(27,544)	=	0.21	
	Total Operating Expenses	130,030			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>FASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>MASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>Total Points</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>				
188,069				
<b>Average Dwelling Rent</b>				
Actual/UML	1,410,211	2,345	601.37	
Budget/UMA	1,367,465	2,420	565.07	
Increase (Decrease)	42,746	(75)	36.30	

<b>Excess Cash</b>				
166,390				
<b>Average Dwelling Rent</b>				
Actual/UML	1,408,480	2,368	594.80	
Budget/UMA	1,333,076	2,420	550.86	
Increase (Decrease)	75,404	(52)	43.94	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.20	23.94 %
Supplies and Materials	22.62	3.78
Fleet Costs	7.64	1.28
Outside Services	73.48	12.28
Utilities	46.32	7.74
Protective Services	0.75	0.13
Insurance	33.41	7.83
Other Expenses	24.25	4.05
Total Average Expense	\$ 351.66	61.03 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 206.13	33.95 %
Supplies and Materials	35.30	5.81
Fleet Costs	3.74	0.62
Outside Services	82.62	13.61
Utilities	62.83	10.53
Protective Services	0.00	0.00
Insurance	30.26	10.53
Other Expenses	26.37	4.34
Total Average Expense	\$ 447.24	79.39 %



		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	234,041	=	2.48																										
	Curr Liab Exc Curr Prtn LTD	(94,262)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	99,257	=	4.90																										
	Average Monthly Operating and Other Expenses	20,248			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		2.33			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	87,842	=	0.25																										
	Total Tenant Revenue	357,071			IR < 1.50																									
<b>Days Receivable Outstanding: 82.46</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(63,774)	=	3.15																										
	Total Operating Expenses	20,248			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.50%		97.50%																										
Year-to-Date	1.14%		98.86%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>0.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>18.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	2.00 5	MENAR	11.00	11	Accts Payable	0.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	25.00	25	Total Points	18.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	2.00 5																										
MENAR	11.00	11	Accts Payable	0.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	18.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	662,514	=	12.65																										
	Curr Liab Exc Curr Prtn LTD	(52,382)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	571,949	=	25.03																										
	Average Monthly Operating and Other Expenses	22,848			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		2.09			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	32,017	=	0.09																										
	Total Tenant Revenue	371,362			IR < 1.50																									
<b>Days Receivable Outstanding: 28.94</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(4,238)	=	0.19																										
	Total Operating Expenses	22,848			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00 %		100.00%																										
Year-to-Date	2.50 %		97.50%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>16.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	0.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	25.00	25	Total Points	16.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	0.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	25.00	25	Total Points	16.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
23,759	

<b>Excess Cash</b>	
505,217	

<b>Average Dwelling Rent</b>				
Actual/UML	365,475	435	840.17	
Budget/UMA	340,164	440	773.10	
Increase (Decrease)	25,311	(5)	67.07	

<b>Average Dwelling Rent</b>				
Actual/UML	361,817	429	843.40	
Budget/UMA	350,702	440	797.05	
Increase (Decrease)	11,115	(11)	46.35	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 83.74	10.20 %
Supplies and Materials	8.48	1.03
Fleet Costs	0.00	0.00
Outside Services	83.07	10.12
Utilities	6.94	0.85
Protective Services	0.00	0.00
Insurance	52.73	0.85
Other Expenses	12.38	1.51
Total Average Expense	\$ 247.34	24.55 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 130.82	15.11 %
Supplies and Materials	28.23	3.26
Fleet Costs	0.00	0.00
Outside Services	89.05	10.29
Utilities	5.20	0.60
Protective Services	0.00	0.00
Insurance	74.11	0.60
Other Expenses	16.96	1.96
Total Average Expense	\$ 344.36	31.82 %

KFI - FY Comparison for Claremont - 4 Units  
Period Ending May 31, 2020

GIJdeKeyFinancialIndicatorsByCartera  
rp\_GIJdeKeyFinancialIndicatorsByCartera  
6/12/2020 9:17:04AM

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	41,121	=	9.84																															
	Curr Liab Exc Curr Prtn LTD	(4,178)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	30,570	=	16.88																															
	Average Monthly Operating and Other Expenses	1,811			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.99			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(1,070)	=	-0.03																															
	Total Tenant Revenue	30,924			IR < 1.50																														
<b>Days Receivable Outstanding: -11.59</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(2,026)	=	1.12																															
	Total Operating Expenses	1,811			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00%		100.00%																															
Year-to-Date	0.00%		100.00%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>23.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	25.00	25	Total Points	23.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	23.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	33,949	=	7.77																															
	Curr Liab Exc Curr Prtn LTD	(4,371)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	23,205	=	18.81																															
	Average Monthly Operating and Other Expenses	1,234			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.35			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,490	=	0.05																															
	Total Tenant Revenue	31,581			IR < 1.50																														
<b>Days Receivable Outstanding: 15.80</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,727)	=	1.40																															
	Total Operating Expenses	1,234			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	0.00 %		100.00%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.00</td> <td>25</td> <td>Total Points</td> <td>23.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	2.00	4	DSCR	0.00	2	Occupancy	16.00	16	Total Points	23.00	25	Total Points	23.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	16.00	16																														
Total Points	23.00	25	Total Points	23.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
28,759	

<b>Excess Cash</b>	
21,971	

<b>Average Dwelling Rent</b>				
Actual/UML	30,851	44	701.16	
Budget/UMA	32,361	44	735.48	
Increase (Decrease)	(1,510)	0	(34.32)	

<b>Average Dwelling Rent</b>				
Actual/UML	31,532	44	716.64	
Budget/UMA	0	44	0.00	
Increase (Decrease)	31,532	0	716.64	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 125.22	17.82 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	138.41	19.69
Utilities	45.89	6.53
Protective Services	0.00	0.00
Insurance	51.30	6.53
Other Expenses	12.49	1.78
Total Average Expense	\$ 373.31	52.35 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 53.75	7.49 %
Supplies and Materials	14.90	2.08
Fleet Costs	0.00	0.00
Outside Services	79.97	11.14
Utilities	40.39	5.63
Protective Services	0.00	0.00
Insurance	23.52	5.63
Other Expenses	13.48	1.88
Total Average Expense	\$ 226.00	33.84 %

KFI - FY Comparison for Converse Ranch I LLC - 124 Units

Period Ending May 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	1,180,800	=	10.64	
	Curr Liab Exc Curr Prtn LTD	(111,001)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	952,046	=	14.45	
	Average Monthly Operating and Other Expenses	65,876			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
1.57					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	83,852	=	0.09	
	Total Tenant Revenue	925,339			IR < 1.50
<b>Days Receivable Outstanding:</b> 30.49					
<b>Accounts Payable (AP)</b>					
Accounts Payable	(27,380)	=	0.42		
Total Operating Expenses	65,876				IR < 0.75
<b>Occupancy</b>		<b>Loss</b>	<b>Occ %</b>		
Current Month	7.26%	92.74%			
Year-to-Date	6.52%	93.48%	IR >= 0.98		
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>		
QR	12.00 12	Accts Recvble	5.00	5	
MENAR	11.00 11	Accts Payable	4.00	4	
DSCR	2.00 2	Occupancy	4.00	16	
Total Points	25.00 25	Total Points	13.00	25	
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	1,171,519	=	10.91	
	Curr Liab Exc Curr Prtn LTD	(107,341)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	949,879	=	14.61	
	Average Monthly Operating and Other Expenses	65,017			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
1.64					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	45,833	=	0.05	
	Total Tenant Revenue	941,925			IR < 1.50
<b>Days Receivable Outstanding:</b> 16.42					
<b>Accounts Payable (AP)</b>					
Accounts Payable	(10,062)	=	0.15		
Total Operating Expenses	65,017				IR < 0.75
<b>Occupancy</b>		<b>Loss</b>	<b>Occ %</b>		
Current Month	4.84 %	95.16%			
Year-to-Date	4.62 %	95.38%	IR >= 0.98		
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>		
QR	12.00 12	Accts Recvble	5.00	5	
MENAR	11.00 11	Accts Payable	4.00	4	
DSCR	2.00 2	Occupancy	8.00	16	
Total Points	25.00 25	Total Points	17.00	25	
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
809,261				
<b>Average Dwelling Rent</b>				
Actual/UML	913,434	1,275	716.42	
Budget/UMA	907,423	1,364	665.27	
Increase (Decrease)	6,011	(89)	51.15	

<b>Excess Cash</b>				
809,997				
<b>Average Dwelling Rent</b>				
Actual/UML	921,401	1,301	708.23	
Budget/UMA	1,105,959	1,364	810.82	
Increase (Decrease)	(184,558)	(63)	(102.59)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.68	19.12 %
Supplies and Materials	27.68	3.61
Fleet Costs	0.00	0.00
Outside Services	53.88	7.02
Utilities	12.13	1.58
Protective Services	5.47	0.71
Insurance	61.26	1.58
Other Expenses	17.29	2.25
Total Average Expense	\$ 324.39	35.88 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.83	16.10 %
Supplies and Materials	26.59	3.48
Fleet Costs	0.08	0.01
Outside Services	63.00	8.26
Utilities	13.60	1.78
Protective Services	4.76	0.62
Insurance	58.62	1.78
Other Expenses	48.63	6.37
Total Average Expense	\$ 338.11	38.41 %

KFI - FY Comparison for Converse Ranch II - 104 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	129,116	=	0.27																															
	Curr Liab Exc Curr Prtn LTD	(485,614)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(523,129)	=	-9.96																															
	Average Monthly Operating and Other Expenses	52,537			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.33			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	52,129	=	0.07																															
	Total Tenant Revenue	776,898			IR < 1.50																														
<b>Days Receivable Outstanding: 22.57</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(26,731)	=	0.51																															
	Total Operating Expenses	52,537			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	10.58%		89.42%																															
Year-to-Date	8.48%		91.52%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>10.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	2.00	25	Total Points	10.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	2.00	25	Total Points	10.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	119,522	=	0.26																															
	Curr Liab Exc Curr Prtn LTD	(451,969)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(493,733)	=	-10.87																															
	Average Monthly Operating and Other Expenses	45,436			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.58			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	20,692	=	0.03																															
	Total Tenant Revenue	780,928			IR < 1.50																														
<b>Days Receivable Outstanding: 8.95</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(10,819)	=	0.24																															
	Total Operating Expenses	45,436			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.77 %		94.23%																															
Year-to-Date	3.58 %		96.42%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	2.00	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(575,666)	

<b>Excess Cash</b>	
(539,169)	

<b>Average Dwelling Rent</b>			
Actual/UML	770,752	1,047	736.15
Budget/UMA	754,855	1,144	659.84
Increase (Decrease)	15,897	(97)	76.31

<b>Average Dwelling Rent</b>			
Actual/UML	768,537	1,103	696.77
Budget/UMA	926,915	1,144	810.24
Increase (Decrease)	(158,378)	(41)	(113.47)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.03	19.85 %
Supplies and Materials	1.95	0.25
Fleet Costs	0.00	0.00
Outside Services	73.69	9.56
Utilities	16.22	2.10
Protective Services	6.22	0.81
Insurance	38.45	2.10
Other Expenses	52.07	6.75
Total Average Expense	\$ 341.63	41.43 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 108.09	14.84 %
Supplies and Materials	4.57	0.63
Fleet Costs	0.00	0.00
Outside Services	57.52	7.90
Utilities	12.87	1.77
Protective Services	2.04	0.28
Insurance	33.46	1.77
Other Expenses	59.98	8.24
Total Average Expense	\$ 278.53	35.42 %

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	140,436	=	4.64	
	Curr Liab Exc Curr Prtn LTD	(30,282)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	110,154	=	5.78	
	Average Monthly Operating and Other Expenses	19,069			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	57,887	=	0.30	
	Total Tenant Revenue	193,905			IR < 1.50
MASS	<b>Days Receivable Outstanding:</b> 100.21				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(15,452)	=	0.81	
	Total Operating Expenses	19,069			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	20.00%	80.00%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	14.85%	85.15%		IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	0.00 5	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	11.00 11	Accts Payable	2.00 4	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	2.00 2	Occupancy	0.00 16	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	25.00 25	Total Points	2.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	173,567	=	7.63	
	Curr Liab Exc Curr Prtn LTD	(22,760)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	150,807	=	6.98	
	Average Monthly Operating and Other Expenses	21,621			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	56,955	=	0.30	
	Total Tenant Revenue	189,428			IR < 1.50
MASS	<b>Days Receivable Outstanding:</b> 100.98				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(10,017)	=	0.46	
	Total Operating Expenses	21,621			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	16.67 %	83.33%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	20.30 %	79.70%		IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	0.00 5	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	11.00 11	Accts Payable	4.00 4	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	2.00 2	Occupancy	0.00 16	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	25.00 25	Total Points	4.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>	
	91,086

<b>Excess Cash</b>	
	129,187

<b>Average Dwelling Rent</b>			
Actual/UML	178,138	281	633.94
Budget/UMA	206,617	330	626.11
Increase (Decrease)	(28,478)	(49)	7.83

<b>Average Dwelling Rent</b>			
Actual/UML	174,408	263	663.15
Budget/UMA	188,228	330	570.39
Increase (Decrease)	(13,820)	(67)	92.76

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.38	21.21 %
Supplies and Materials	41.74	6.05
Fleet Costs	0.00	0.00
Outside Services	146.44	21.22
Utilities	38.00	5.51
Protective Services	25.64	3.72
Insurance	70.56	13.48
Other Expenses	38.51	5.58
Total Average Expense	\$ 507.26	76.76 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 198.68	27.58 %
Supplies and Materials	43.70	6.07
Fleet Costs	0.00	0.00
Outside Services	165.77	23.02
Utilities	56.40	11.24
Protective Services	31.90	4.43
Insurance	126.49	11.24
Other Expenses	60.94	8.46
Total Average Expense	\$ 683.89	92.03 %

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	590,712	=	7.43																															
	Curr Liab Exc Curr Prtn LTD	(79,552)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	455,214	=	12.84																															
	Average Monthly Operating and Other Expenses	35,457			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.21			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	50,509	=	0.11																															
	Total Tenant Revenue	452,304			IR < 1.50																														
<b>Days Receivable Outstanding: 37.47</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(48,033)	=	1.35																															
	Total Operating Expenses	35,457			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	10.71%		89.29%																															
Year-to-Date	7.79%		92.21%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>1.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>24.00</td> <td>25</td> <td>Total Points</td> <td>11.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	2.00	4	DSCR	1.00	2	Occupancy	4.00	16	Total Points	24.00	25	Total Points	11.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	1.00	2	Occupancy	4.00	16																														
Total Points	24.00	25	Total Points	11.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	900,046	=	26.81																															
	Curr Liab Exc Curr Prtn LTD	(33,573)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	866,473	=	22.35																															
	Average Monthly Operating and Other Expenses	38,776			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.04			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	64,018	=	0.16																															
	Total Tenant Revenue	401,881			IR < 1.50																														
<b>Days Receivable Outstanding: 53.44</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(9,346)	=	0.24																															
	Total Operating Expenses	38,776			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	8.93 %		91.07%																															
Year-to-Date	14.61 %		85.39%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	0.00	16	Total Points	23.00	25	Total Points	9.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	0.00	16																														
Total Points	23.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
419,757	

<b>Excess Cash</b>	
827,697	

<b>Average Dwelling Rent</b>			
Actual/UML	441,496	568	777.28
Budget/UMA	449,460	616	729.64
Increase (Decrease)	(7,964)	(48)	47.64

<b>Average Dwelling Rent</b>			
Actual/UML	400,090	526	760.63
Budget/UMA	423,933	616	688.20
Increase (Decrease)	(23,842)	(90)	72.43

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.82	17.18 %
Supplies and Materials	45.21	5.68
Fleet Costs	0.00	0.00
Outside Services	88.15	11.07
Utilities	69.92	8.78
Protective Services	0.00	0.00
Insurance	40.81	8.78
Other Expenses	26.77	3.36
Total Average Expense	\$ 407.69	54.85 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.59	19.71 %
Supplies and Materials	56.40	7.38
Fleet Costs	0.00	0.00
Outside Services	106.10	13.89
Utilities	87.13	11.40
Protective Services	0.00	0.00
Insurance	41.45	11.40
Other Expenses	63.52	8.31
Total Average Expense	\$ 505.18	72.10 %



KFI - FY Comparison for Homestead - 157 Units

Period Ending May 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	613,198	=	3.01	
	Curr Liab Exc Curr Prtn LTD	(203,742)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	388,488	=	3.73	
	Average Monthly Operating and Other Expenses	104,105			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		2.14			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	92,127	=	0.08	
	Total Tenant Revenue	1,088,369			IR < 1.50
MASS	<b>Days Receivable Outstanding: 28.42</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(70,899)	=	0.68	
	Total Operating Expenses	104,105			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	12.10%		87.90%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	7.53%		92.47%	IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	10.01 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS					
	Total Points	24.01 25	Total Points	13.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	509,639	=	2.96	
	Curr Liab Exc Curr Prtn LTD	(172,338)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	316,946	=	3.07	
	Average Monthly Operating and Other Expenses	103,401			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		2.67			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	32,870	=	0.03	
	Total Tenant Revenue	1,108,088			IR < 1.50
MASS	<b>Days Receivable Outstanding: 9.97</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(55,924)	=	0.54	
	Total Operating Expenses	103,401			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	5.73 %		94.27%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	4.28 %		95.72%	IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	9.03 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	Total Points	23.03 25	Total Points	17.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
243,507				
<b>Average Dwelling Rent</b>				
Actual/UML	917,045	1,597	574.23	
Budget/UMA	967,902	1,727	560.45	
Increase (Decrease)	(50,857)	(130)	13.78	

<b>Excess Cash</b>				
173,217				
<b>Average Dwelling Rent</b>				
Actual/UML	956,312	1,653	578.53	
Budget/UMA	931,840	1,727	539.57	
Increase (Decrease)	24,472	(74)	38.96	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.76	24.91 %
Supplies and Materials	20.95	3.07
Fleet Costs	2.18	0.32
Outside Services	59.33	8.71
Utilities	70.87	10.40
Protective Services	5.01	0.73
Insurance	30.35	22.94
Other Expenses	31.36	4.60
Total Average Expense	\$ 389.81	75.69 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.96	21.48 %
Supplies and Materials	25.55	3.81
Fleet Costs	2.09	0.31
Outside Services	62.18	9.28
Utilities	77.90	24.31
Protective Services	8.80	1.31
Insurance	27.50	24.31
Other Expenses	32.86	4.90
Total Average Expense	\$ 380.84	89.72 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	2,082,930	=	27.93																															
	Curr Liab Exc Curr Prtn LTD	(74,589)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,950,264	=	31.58																															
	Average Monthly Operating and Other Expenses	61,753			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.41																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	55,182	=	0.11																															
	Total Tenant Revenue	508,706			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 36.55</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(29,597)	=	0.48																															
	Total Operating Expenses	61,753			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
MASS	<b>Loss</b>																																		
MASS	<b>Occ %</b>																																		
MASS	<b>IR &gt;= 0.98</b>																																		
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	8.00	16	Total Points	23.00	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	23.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	314,204	=	5.97																															
	Curr Liab Exc Curr Prtn LTD	(52,658)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	205,208	=	4.30																															
	Average Monthly Operating and Other Expenses	47,709			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.83																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	29,938	=	0.06																															
	Total Tenant Revenue	527,429			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 19.06</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(23,223)	=	0.49																															
	Total Operating Expenses	47,709			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
MASS	<b>Loss</b>																																		
MASS	<b>Occ %</b>																																		
MASS	<b>IR &gt;= 0.98</b>																																		
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	8.00	16	Total Points	23.00	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	23.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
	1,888,510

<b>Excess Cash</b>	
	157,498

<b>Average Dwelling Rent</b>			
Actual/UML	518,336	948	546.77
Budget/UMA	511,718	990	516.89
Increase (Decrease)	6,618	(42)	29.88

<b>Average Dwelling Rent</b>			
Actual/UML	513,230	949	540.81
Budget/UMA	499,429	990	504.47
Increase (Decrease)	13,801	(41)	36.34

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.69	33.49 %
Supplies and Materials	26.93	5.02
Fleet Costs	0.00	0.00
Outside Services	98.51	18.36
Utilities	96.04	17.90
Protective Services	5.22	0.97
Insurance	28.77	17.97
Other Expenses	26.49	4.94
Total Average Expense	\$ 461.65	98.64 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.82	26.78 %
Supplies and Materials	23.34	4.20
Fleet Costs	0.00	0.00
Outside Services	80.90	14.56
Utilities	59.54	10.72
Protective Services	9.13	1.64
Insurance	26.61	10.72
Other Expenses	26.36	4.74
Total Average Expense	\$ 374.70	73.36 %



KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	481,579	=	2.84																															
	Curr Liab Exc Curr Prtn LTD	(169,665)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	185,188	=	1.59																															
	Average Monthly Operating and Other Expenses	116,370			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.04			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	76,443	=	0.05																															
	Total Tenant Revenue	1,582,492			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 16.29</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(67,827)	=	0.58																															
	Total Operating Expenses	116,370			IR < 0.75																														
MASS	<b>Occupancy Loss Occ %</b>																																		
	Current Month	9.50%		90.50%																															
	Year-to-Date	4.45%		95.55%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.87</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.87</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.87	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	20.87	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.87	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	20.87	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	488,296	=	7.31																															
	Curr Liab Exc Curr Prtn LTD	(66,837)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	298,527	=	2.57																															
	Average Monthly Operating and Other Expenses	116,380			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.06			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,542,531			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 0.00</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(7,628)	=	0.07																															
	Total Operating Expenses	116,380			IR < 0.75																														
MASS	<b>Occupancy Loss Occ %</b>																																		
	Current Month	2.00 %		98.00%																															
	Year-to-Date	4.18 %		95.82%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>8.30</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>22.30</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	8.30	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	22.30	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.30	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	22.30	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
63,783			

<b>Excess Cash</b>			
178,691			

<b>Average Dwelling Rent</b>			
Actual/UML	1,481,154	2,102	704.64
Budget/UMA	1,476,333	2,200	671.06
Increase (Decrease)	4,821	(98)	33.58

<b>Average Dwelling Rent</b>			
Actual/UML	1,423,611	2,108	675.34
Budget/UMA	1,408,805	2,200	640.37
Increase (Decrease)	14,806	(92)	34.97

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.91	18.58 %
Supplies and Materials	18.25	2.42
Fleet Costs	0.00	0.00
Outside Services	113.44	15.07
Utilities	28.30	3.76
Protective Services	3.41	0.45
Insurance	33.64	8.44
Other Expenses	40.22	5.34
Total Average Expense	\$ 377.17	54.07 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.91	19.39%
Supplies and Materials	27.82	3.80
Fleet Costs	0.00	0.00
Outside Services	128.62	17.58
Utilities	24.46	7.13
Protective Services	6.26	0.86
Insurance	9.96	7.13
Other Expenses	44.09	6.03
Total Average Expense	\$ 383.13	61.91%

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,138,888	=	13.96																															
	Curr Liab Exc Curr Prtn LTD	(81,573)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,057,315	=	20.05																															
	Average Monthly Operating and Other Expenses	52,740			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	15,923	=	0.05																															
	Total Tenant Revenue	310,395			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 17.18																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(27,956)	=	0.53																															
	Total Operating Expenses	52,740			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.00%</td> <td>92.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.73%</td> <td>92.27%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.00%	92.00%				Year-to-Date	7.73%	92.27%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.00%	92.00%																																	
Year-to-Date	7.73%	92.27%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	25.00	25	Total Points	13.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	979,427	=	17.48																															
	Curr Liab Exc Curr Prtn LTD	(56,038)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	923,389	=	18.47																															
	Average Monthly Operating and Other Expenses	50,006			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	8,687	=	0.03																															
	Total Tenant Revenue	299,506			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 9.72																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(15,200)	=	0.30																															
	Total Operating Expenses	50,006			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.00 %</td> <td>94.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.55 %</td> <td>93.45%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.00 %	94.00%				Year-to-Date	6.55 %	93.45%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.00 %	94.00%																																	
Year-to-Date	6.55 %	93.45%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	25.00	25	Total Points	13.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
1,004,575	

<b>Excess Cash</b>	
873,383	

<b>Average Dwelling Rent</b>			
Actual/UML	284,689	1,015	280.48
Budget/UMA	209,794	1,100	190.72
Increase (Decrease)	74,895	(85)	89.76

<b>Average Dwelling Rent</b>			
Actual/UML	277,503	1,028	269.94
Budget/UMA	276,907	1,100	251.73
Increase (Decrease)	596	(72)	18.21

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 205.53	25.73 %
Supplies and Materials	19.66	2.46
Fleet Costs	0.00	0.00
Outside Services	112.32	14.06
Utilities	40.17	5.03
Protective Services	7.70	0.96
Insurance	31.40	8.04
Other Expenses	30.41	3.81
Total Average Expense	\$ 447.19	60.09 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 190.91	24.24 %
Supplies and Materials	29.90	3.80
Fleet Costs	0.00	0.00
Outside Services	77.53	9.84
Utilities	46.25	8.43
Protective Services	0.00	0.00
Insurance	28.50	8.43
Other Expenses	41.28	5.24
Total Average Expense	\$ 414.37	59.98 %

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending May 31, 2020

		This Year																																						
FASS	<b>Quick Ratio (QR)</b>																																							
	Current Assets, Unrestricted	26,780	=	2.93																																				
	Curr Liab Exc Curr Prtn LTD	(9,154)			IR >= 2.0																																			
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																							
	Expendable Fund Balance	17,626	=	1.83																																				
	Average Monthly Operating and Other Expenses	9,623			IR >= 4.0																																			
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																							
		0.00			IR >= 1.25																																			
MASS	<b>Tenant Receivable (TR)</b>																																							
	Tenant Receivable	9,794	=	0.32																																				
	Total Tenant Revenue	30,681			IR < 1.50																																			
MASS	<b>Days Receivable Outstanding:</b> 108.58																																							
MASS	<b>Accounts Payable (AP)</b>																																							
	Accounts Payable	(4,042)	=	0.42																																				
	Total Operating Expenses	9,623			IR < 0.75																																			
MASS	<b>Occupancy</b>																																							
	Current Month	6.67%	93.33%																																					
	Year-to-Date	7.88%	92.12%		IR >= 0.98																																			
MASS																																								
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> <td></td> </tr> <tr> <td>MENAR</td> <td>7.22</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> <td></td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> <td></td> </tr> <tr> <td>Total Points</td> <td>21.22</td> <td>25</td> <td>Total Points</td> <td>8.00</td> <td>25</td> <td></td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		MP	QR	12.00	12	Accts Recvble	0.00	5		MENAR	7.22	11	Accts Payable	4.00	4		DSCR	2.00	2	Occupancy	4.00	16		Total Points	21.22	25	Total Points	8.00	25	
	FASS KFI	MP	MASS KFI	MP		MP																																		
QR	12.00	12	Accts Recvble	0.00	5																																			
MENAR	7.22	11	Accts Payable	4.00	4																																			
DSCR	2.00	2	Occupancy	4.00	16																																			
Total Points	21.22	25	Total Points	8.00	25																																			
<b>Capital Fund Occupancy</b>																																								
5.00																																								

		Last Year																																						
FASS	<b>Quick Ratio (QR)</b>																																							
	Current Assets, Unrestricted	19,064	=	2.79																																				
	Curr Liab Exc Curr Prtn LTD	(6,837)			IR >= 2.0																																			
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																							
	Expendable Fund Balance	12,227	=	1.96																																				
	Average Monthly Operating and Other Expenses	6,246			IR >= 4.0																																			
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																							
		0.00			IR >= 1.25																																			
MASS	<b>Tenant Receivable (TR)</b>																																							
	Tenant Receivable	0	=	0.00																																				
	Total Tenant Revenue	31,946			IR < 1.50																																			
MASS	<b>Days Receivable Outstanding:</b> 0.00																																							
MASS	<b>Accounts Payable (AP)</b>																																							
	Accounts Payable	(400)	=	0.06																																				
	Total Operating Expenses	6,246			IR < 0.75																																			
MASS	<b>Occupancy</b>																																							
	Current Month	6.67 %	93.33%																																					
	Year-to-Date	4.24 %	95.76%		IR >= 0.98																																			
MASS																																								
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> <td></td> </tr> <tr> <td>MENAR</td> <td>7.40</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> <td></td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> <td></td> </tr> <tr> <td>Total Points</td> <td>21.40</td> <td>25</td> <td>Total Points</td> <td>12.00</td> <td>25</td> <td></td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		MP	QR	12.00	12	Accts Recvble	0.00	5		MENAR	7.40	11	Accts Payable	4.00	4		DSCR	2.00	2	Occupancy	8.00	16		Total Points	21.40	25	Total Points	12.00	25	
	FASS KFI	MP	MASS KFI	MP		MP																																		
QR	12.00	12	Accts Recvble	0.00	5																																			
MENAR	7.40	11	Accts Payable	4.00	4																																			
DSCR	2.00	2	Occupancy	8.00	16																																			
Total Points	21.40	25	Total Points	12.00	25																																			
<b>Capital Fund Occupancy</b>																																								
5.00																																								

<b>Excess Cash</b>	
7,169	

<b>Excess Cash</b>	
5,410	

<b>Average Dwelling Rent</b>			
Actual/UML	31,730	152	208.75
Budget/UMA	30,736	165	186.28
Increase (Decrease)	994	(13)	22.47

<b>Average Dwelling Rent</b>			
Actual/UML	29,785	158	188.51
Budget/UMA	30,390	165	184.18
Increase (Decrease)	(605)	(7)	4.33

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 33.18	6.52 %
Supplies and Materials	59.69	11.73
Fleet Costs	0.00	0.00
Outside Services	293.92	57.75
Utilities	45.51	8.94
Protective Services	0.00	0.00
Insurance	11.57	8.94
Other Expenses	75.42	14.82
Total Average Expense	\$ 519.28	108.70 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 20.93	4.48 %
Supplies and Materials	47.73	10.22
Fleet Costs	0.00	0.00
Outside Services	115.12	24.66
Utilities	67.77	14.52
Protective Services	0.00	0.00
Insurance	10.28	14.52
Other Expenses	40.99	8.78
Total Average Expense	\$ 302.82	77.18 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	2,670,140	=	11.33																															
	Curr Liab Exc Curr Prtn LTD	(235,602)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	2,149,023	=	15.45																															
	Average Monthly Operating and Other Expenses	139,129			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.47			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	263,017	=	0.13																															
	Total Tenant Revenue	1,977,537			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 45.38																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(62,435)	=	0.45																															
	Total Operating Expenses	139,129			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.85%</td> <td>91.15%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.81%</td> <td>92.19%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.85%	91.15%				Year-to-Date	7.81%	92.19%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.85%	91.15%																																	
Year-to-Date	7.81%	92.19%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	25.00	25	Total Points	13.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	2,380,087	=	13.15																															
	Curr Liab Exc Curr Prtn LTD	(181,016)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,924,748	=	16.40																															
	Average Monthly Operating and Other Expenses	117,374			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.58			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	142,762	=	0.08																															
	Total Tenant Revenue	1,895,692			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 25.50																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(28,942)	=	0.25																															
	Total Operating Expenses	117,374			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.25 %</td> <td>93.75%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.00 %</td> <td>92.00%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.25 %	93.75%				Year-to-Date	8.00 %	92.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.25 %	93.75%																																	
Year-to-Date	8.00 %	92.00%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>10.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	25.00	25	Total Points	10.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	10.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
2,009,894			

Excess Cash			
1,807,374			

Average Dwelling Rent			
Actual/UML	1,871,899	1,947	961.43
Budget/UMA	1,755,797	2,112	831.34
Increase (Decrease)	116,102	(165)	130.08

Average Dwelling Rent			
Actual/UML	1,761,155	1,943	906.41
Budget/UMA	1,922,343	2,112	910.20
Increase (Decrease)	(161,188)	(169)	(3.79)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 175.08	17.24 %
Supplies and Materials	41.37	4.07
Fleet Costs	0.00	0.00
Outside Services	84.69	8.34
Utilities	41.51	4.09
Protective Services	0.00	0.00
Insurance	30.88	7.34
Other Expenses	30.30	2.98
Total Average Expense	\$ 403.84	44.06 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 98.06	10.05%
Supplies and Materials	55.19	5.66
Fleet Costs	0.12	0.01
Outside Services	97.49	9.99
Utilities	42.39	5.37
Protective Services	0.00	0.00
Insurance	27.88	5.37
Other Expenses	35.16	3.60
Total Average Expense	\$ 356.29	40.06%

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,355,829	=	15.64																															
	Curr Liab Exc Curr Prtn LTD	(86,666)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,269,163	=	27.97																															
	Average Monthly Operating and Other Expenses	45,373			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(13,734)	=	-0.05																															
	Total Tenant Revenue	275,175			IR < 1.50																														
<b>Days Receivable Outstanding: -16.72</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(21,598)	=	0.48																															
	Total Operating Expenses	45,373			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.00%		99.00%																															
Year-to-Date	1.55%		98.45%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	25.00	25	Total Points	25.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,194,264	=	9.08																															
	Curr Liab Exc Curr Prtn LTD	(131,497)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,062,767	=	23.82																															
	Average Monthly Operating and Other Expenses	44,616			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,265	=	0.01																															
	Total Tenant Revenue	257,119			IR < 1.50																														
<b>Days Receivable Outstanding: 2.95</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(11,504)	=	0.26																															
	Total Operating Expenses	44,616			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.00 %		98.00%																															
Year-to-Date	2.73 %		97.27%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	25.00	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
1,223,790	

<b>Excess Cash</b>	
1,018,151	

<b>Average Dwelling Rent</b>				
Actual/UML	276,181	1,083	255.01	
Budget/UMA	247,535	1,100	225.03	
Increase (Decrease)	28,646	(17)	29.98	

<b>Average Dwelling Rent</b>				
Actual/UML	255,203	1,070	238.51	
Budget/UMA	257,901	1,100	234.46	
Increase (Decrease)	(2,699)	(30)	4.05	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 204.43	32.25 %
Supplies and Materials	17.68	2.79
Fleet Costs	6.33	1.00
Outside Services	62.53	9.87
Utilities	48.14	7.60
Protective Services	7.21	1.14
Insurance	30.84	7.60
Other Expenses	28.26	4.46
Total Average Expense	\$ 405.42	66.69 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 184.27	29.29 %
Supplies and Materials	23.14	3.68
Fleet Costs	2.78	0.44
Outside Services	80.95	12.87
Utilities	46.45	7.38
Protective Services	0.00	0.00
Insurance	30.23	7.38
Other Expenses	34.41	5.47
Total Average Expense	\$ 402.22	66.51 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,174,075	=	10.31																															
	Curr Liab Exc Curr Prtn LTD	(113,843)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	960,239	=	12.51																															
	Average Monthly Operating and Other Expenses	76,777			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.12			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	64,357	=	0.06																															
	Total Tenant Revenue	1,147,126			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 18.83																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(35,416)	=	0.46																															
	Total Operating Expenses	76,777			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.69%</td> <td>95.31%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.24%</td> <td>91.76%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.69%	95.31%				Year-to-Date	8.24%	91.76%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.69%	95.31%																																	
Year-to-Date	8.24%	91.76%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>10.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	25.00	25	Total Points	10.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	10.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,077,279	=	17.19																															
	Curr Liab Exc Curr Prtn LTD	(62,680)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	920,376	=	11.78																															
	Average Monthly Operating and Other Expenses	78,163			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.05			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,106,629			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 0.00																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(4,818)	=	0.06																															
	Total Operating Expenses	78,163			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.81 %</td> <td>92.19%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.46 %</td> <td>93.54 %</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.81 %	92.19%				Year-to-Date	6.46 %	93.54 %	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.81 %	92.19%																																	
Year-to-Date	6.46 %	93.54 %	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	25.00	25	Total Points	13.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
807,595			

Excess Cash			
775,673			

Average Dwelling Rent			
Actual/UML	1,096,771	1,292	848.89
Budget/UMA	1,142,741	1,408	811.61
Increase (Decrease)	(45,970)	(116)	37.29

Average Dwelling Rent			
Actual/UML	1,067,584	1,317	810.62
Budget/UMA	1,109,227	1,408	787.80
Increase (Decrease)	(41,643)	(91)	22.81

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 101.30	11.41 %
Supplies and Materials	59.80	6.74
Fleet Costs	0.00	0.00
Outside Services	106.22	11.96
Utilities	19.51	2.20
Protective Services	0.00	0.00
Insurance	38.30	6.84
Other Expenses	34.17	3.85
Total Average Expense	\$ 359.31	43.00 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.50	16.48 %
Supplies and Materials	24.63	2.93
Fleet Costs	0.00	0.00
Outside Services	91.98	10.95
Utilities	21.30	4.38
Protective Services	0.00	0.00
Insurance	74.89	4.38
Other Expenses	48.62	5.79
Total Average Expense	\$ 399.91	44.91 %



KFI - FY Comparison for SAHFC Vera Cruz - 29 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	184,608	=	6.56																															
	Curr Liab Exc Curr Prtn LTD	(28,136)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	152,398	=	8.84																															
	Average Monthly Operating and Other Expenses	17,233			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-1.47																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	8,480	=	0.05																															
	Total Tenant Revenue	165,638			IR < 1.50																														
MASS	<b>Days Receivable Outstanding:</b> 17.16																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,612)	=	0.50																															
	Total Operating Expenses	17,233			IR < 0.75																														
MASS	<b>Occupancy Loss Occ %</b>																																		
	Current Month	10.34%		89.66%																															
	Year-to-Date	3.13%		96.87%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	12.00	16	Total Points	23.00	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	23.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	214,715	=	6.04																															
	Curr Liab Exc Curr Prtn LTD	(35,548)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	175,292	=	10.46																															
	Average Monthly Operating and Other Expenses	16,753			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.91																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	4,687	=	0.02																															
	Total Tenant Revenue	203,834			IR < 1.50																														
MASS	<b>Days Receivable Outstanding:</b> 9.54																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(9,508)	=	0.57																															
	Total Operating Expenses	16,753			IR < 0.75																														
MASS	<b>Occupancy Loss Occ %</b>																																		
	Current Month	0.00 %		100.00%																															
	Year-to-Date	4.08 %		95.92%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	8.00	16	Total Points	23.00	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	23.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
135,166				

<b>Excess Cash</b>				
158,539				

<b>Average Dwelling Rent</b>				
Actual/UML	163,041	309	527.64	
Budget/UMA	169,913	319	532.64	
Increase (Decrease)	(6,873)	(10)	(5.00)	

<b>Average Dwelling Rent</b>				
Actual/UML	161,020	306	526.21	
Budget/UMA	167,014	319	523.55	
Increase (Decrease)	(5,994)	(13)	2.65	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 189.98	35.44 %
Supplies and Materials	8.55	1.60
Fleet Costs	0.00	0.00
Outside Services	107.92	20.13
Utilities	57.38	10.70
Protective Services	15.13	2.82
Insurance	51.77	10.70
Other Expenses	53.75	10.03
Total Average Expense	\$ 484.47	91.42 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 201.45	37.43 %
Supplies and Materials	18.25	3.39
Fleet Costs	0.00	0.00
Outside Services	80.57	14.97
Utilities	43.93	8.16
Protective Services	13.89	2.58
Insurance	55.94	8.16
Other Expenses	67.99	12.63
Total Average Expense	\$ 482.02	87.32 %

KFI - FY Comparison for Villa de Valencia - 104 Units

Period Ending May 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	77,452	=	0.07	
	Curr Liab Exc Curr Prtn LTD	(1,162,317)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(1,084,865)	=	-17.82	
	Average Monthly Operating and Other Expenses	60,889			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	81,014	=	0.20	
	Total Tenant Revenue	398,802			IR < 1.50
MASS	<b>Days Receivable Outstanding: 68.15</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(144,248)	=	2.37	
	Total Operating Expenses	60,889			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	4.81%	95.19%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	5.86%	94.14%		IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	2.00 5	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	0.00 11	Accts Payable	0.00 4	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	2.00 25	Total Points	10.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	139,744	=	0.14	
	Curr Liab Exc Curr Prtn LTD	(1,008,887)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(869,143)	=	-12.35	
	Average Monthly Operating and Other Expenses	70,390			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	90,376	=	0.22	
	Total Tenant Revenue	406,472			IR < 1.50
MASS	<b>Days Receivable Outstanding: 74.58</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(63,862)	=	0.91	
	Total Operating Expenses	70,390			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	10.58 %	89.42%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	10.01 %	89.99%		IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	2.00 5	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	0.00 11	Accts Payable	2.00 4	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	2.00 2	Occupancy	0.00 16	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	2.00 25	Total Points	4.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>				
(1,145,754)				
<b>Average Dwelling Rent</b>				
Actual/UML	405,037	1,077	376.08	
Budget/UMA	434,715	1,144	380.00	
Increase (Decrease)	(29,679)	(67)	(3.92)	

<b>Excess Cash</b>				
(939,534)				
<b>Average Dwelling Rent</b>				
Actual/UML	401,474	1,034	388.27	
Budget/UMA	434,715	1,149	378.34	
Increase (Decrease)	(33,242)	(115)	9.93	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 225.46	34.46 %
Supplies and Materials	38.30	5.85
Fleet Costs	1.42	0.22
Outside Services	95.14	14.54
Utilities	93.84	14.34
Protective Services	4.82	0.74
Insurance	19.40	13.94
Other Expenses	37.50	5.73
Total Average Expense	\$ 515.88	89.83 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 234.45	35.15%
Supplies and Materials	59.69	8.95
Fleet Costs	1.74	0.26
Outside Services	136.90	20.52
Utilities	132.20	19.81
Protective Services	9.14	1.37
Insurance	18.89	19.81
Other Expenses	41.61	6.24
Total Average Expense	\$ 634.62	112.10%



**KFI - FY Comparison for Warren House - 7 Units**  
**Period Ending May 31, 2020**

GlJdeKeyFinancialIndicatorsByCartera  
 rp\_GlJdeKeyFinancialIndicatorsByCartera  
 6/12/2020 9:18:45AM

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	3,286	=	0.15																															
	Curr Liab Exc Curr Prtn LTD	(21,809)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(27,274)	=	-7.73																															
	Average Monthly Operating and Other Expenses	3,527			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.97																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	257	=	0.01																															
	Total Tenant Revenue	30,986			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 2.81</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(7,245)	=	2.05																															
	Total Operating Expenses	3,527			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00%		100.00%																															
	Year-to-Date	10.39%		89.61%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>0.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>0.00</td> <td>25</td> <td>Total Points</td> <td>5.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	0.00	4	DSCR	0.00	2	Occupancy	0.00	16	Total Points	0.00	25	Total Points	5.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	0.00	4																														
DSCR	0.00	2	Occupancy	0.00	16																														
Total Points	0.00	25	Total Points	5.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	2,285	=	0.41																															
	Curr Liab Exc Curr Prtn LTD	(5,553)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(12,018)	=	-5.30																															
	Average Monthly Operating and Other Expenses	2,267			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.08																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,173	=	0.04																															
	Total Tenant Revenue	30,012			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 13.13</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,867)	=	0.82																															
	Total Operating Expenses	2,267			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
	Year-to-Date	10.39 %		89.61 %	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>0.00</td> <td>25</td> <td>Total Points</td> <td>7.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	2.00	4	DSCR	0.00	2	Occupancy	0.00	16	Total Points	0.00	25	Total Points	7.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	0.00	16																														
Total Points	0.00	25	Total Points	7.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
	(30,801)

<b>Excess Cash</b>	
	(14,285)

<b>Average Dwelling Rent</b>			
Actual/UML	30,910	69	447.97
Budget/UMA	30,473	77	395.75
Increase (Decrease)	437	(8)	52.22

<b>Average Dwelling Rent</b>			
Actual/UML	29,658	69	429.82
Budget/UMA	64,052	77	831.84
Increase (Decrease)	(34,394)	(8)	(402.02)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 114.14	25.42 %
Supplies and Materials	26.72	5.95
Fleet Costs	0.00	0.00
Outside Services	147.80	32.91
Utilities	85.25	18.98
Protective Services	0.00	0.00
Insurance	58.55	18.98
Other Expenses	14.21	3.16
Total Average Expense	\$ 446.67	105.41 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 32.58	7.49 %
Supplies and Materials	2.81	0.65
Fleet Costs	0.00	0.00
Outside Services	71.31	16.39
Utilities	76.17	17.51
Protective Services	0.00	0.00
Insurance	31.79	17.51
Other Expenses	15.36	3.53
Total Average Expense	\$ 230.02	63.08 %

KFI - FY Comparison for Beacon, SAHA Owned - Third Party Managed - 1,769 Units  
 Period Ending May 31, 2020

This Year	
<b>FASS</b>	<b>Quick Ratio (QR)</b>
	Current Assets, Unrestricted 7,248,045 = 5.23
	Curr Liab Exc Curr Prtn LTD (1,386,882) IR >= 2.0
<b>Months Expendable Net Assets Ratio (MENAR)</b>	Expendable Fund Balance 5,035,826 = 6.38
	Average Monthly Operating and Other Expenses 789,337 IR >= 4.0
	<b>Debt Service Coverage Ratio (DSCR)</b>
0.00 IR >= 1.25	

Last Year	
	<b>Quick Ratio (QR)</b>
	Current Assets, Unrestricted 4,099,154 = 8.24
	Curr Liab Exc Curr Prtn LTD (497,350) IR >= 2.0
<b>Months Expendable Net Assets Ratio (MENAR)</b>	Expendable Fund Balance 3,152,645 = 5.86
	Average Monthly Operating and Other Expenses 538,422 IR >= 4.0
	<b>Debt Service Coverage Ratio (DSCR)</b>
0.00 IR >= 1.25	

<b>MASS</b>	<b>Tenant Receivable (TR)</b>
	Tenant Receivable 0 = 0.00
	Total Tenant Revenue 8,431,962 IR < 1.50
<b>Days Receivable Outstanding: 0.00</b>	
<b>Accounts Payable (AP)</b>	Accounts Payable (346,875) = 0.44
	Total Operating Expenses 789,337 IR < 0.75
	<b>Occupancy</b> <b>Loss</b> <b>Occ %</b>
Current Month 12.15% 87.85%	
Year-to-Date 10.85% 89.15% IR >= 0.98	

	<b>Tenant Receivable (TR)</b>
	Tenant Receivable 0 = 0.00
	Total Tenant Revenue 6,147,426 IR < 1.50
<b>Days Receivable Outstanding: 0.00</b>	
<b>Accounts Payable (AP)</b>	Accounts Payable (85,168) = 0.16
	Total Operating Expenses 538,422 IR < 0.75
	<b>Occupancy</b> <b>Loss</b> <b>Occ %</b>
Current Month 10.13 % 89.87%	
Year-to-Date 10.45 % 89.55% IR >= 0.98	

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble 5.00	5
MENAR	11.00	11	Accts Payable 4.00	4
DSCR	2.00	2	Occupancy 0.00	16
Total Points	25.00	25	Total Points 9.00	25

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble 5.00	5
MENAR	11.00	11	Accts Payable 4.00	4
DSCR	0.00	2	Occupancy 0.00	16
Total Points	23.00	25	Total Points 9.00	25

Capital Fund Occupancy
5.00

Capital Fund Occupancy
5.00

Excess Cash
4,058,387

Excess Cash
2,595,492

Average Dwelling Rent			
Actual/UML	8,384,166	12,758	657.17
Budget/UMA	6,810,310	14,311	475.88
Increase (Decrease)	1,573,856	(1,553)	181.29

Average Dwelling Rent			
Actual/UML	6,290,022	10,215	615.76
Budget/UMA	6,465,515	11,407	566.80
Increase (Decrease)	(175,493)	(1,192)	48.96

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.16	19.91 %
Supplies and Materials	21.00	2.80
Fleet Costs	0.02	0.00
Outside Services	97.25	12.98
Utilities	49.28	6.58
Protective Services	9.10	1.21
Insurance	36.11	8.56
Other Expenses	43.02	5.74
Total Average Expense	\$ 404.95	57.80 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.94	18.70%
Supplies and Materials	21.90	3.10
Fleet Costs	0.00	0.00
Outside Services	104.33	14.79
Utilities	57.27	8.54
Protective Services	11.93	1.69
Insurance	31.50	8.54
Other Expenses	40.98	5.81
Total Average Expense	\$ 399.86	61.18%

KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(326,267)	=	-3.37																															
	Curr Liab Exc Curr Prtn LTD	(96,917)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(496,291)	=	-4.12																															
	Average Monthly Operating and Other Expenses	120,499			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,068,674			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(16,897)	=	0.14																															
	Total Operating Expenses	120,499			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>13.04%</td> <td>86.96%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>9.38%</td> <td>90.62%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	13.04%	86.96%				Year-to-Date	9.38%	90.62%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	13.04%	86.96%																																	
Year-to-Date	9.38%	90.62%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>1.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>10.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	1.00 16			Total Points	2.00 25	Total Points	10.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	1.00 16																																
Total Points	2.00 25	Total Points	10.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(330,686)	=	-1.55																															
	Curr Liab Exc Curr Prtn LTD	(212,944)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(614,641)	=	-5.13																															
	Average Monthly Operating and Other Expenses	119,861			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,025,483			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(36,687)	=	0.31																															
	Total Operating Expenses	119,861			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.51 %</td> <td>92.49%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>10.49 %</td> <td>89.51 %</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.51 %	92.49%				Year-to-Date	10.49 %	89.51 %	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.51 %	92.49%																																	
Year-to-Date	10.49 %	89.51 %	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>0.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>9.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	0.00 16			Total Points	2.00 25	Total Points	9.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	2.00 25	Total Points	9.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(623,399)	

<b>Excess Cash</b>	
(740,908)	

<b>Average Dwelling Rent</b>			
Actual/UML	1,120,218	2,522	444.18
Budget/UMA	1,049,802	2,783	377.22
Increase (Decrease)	70,415	(261)	66.96

<b>Average Dwelling Rent</b>			
Actual/UML	1,055,159	2,491	423.59
Budget/UMA	992,632	2,783	356.68
Increase (Decrease)	62,527	(292)	66.91

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 142.15	21.43 %
Supplies and Materials	27.22	4.10
Fleet Costs	0.00	0.00
Outside Services	98.94	14.92
Utilities	48.31	7.29
Protective Services	12.94	1.95
Insurance	30.90	7.29
Other Expenses	39.44	5.95
Total Average Expense	\$ 399.92	62.93 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.76	25.80 %
Supplies and Materials	22.55	3.57
Fleet Costs	0.00	0.00
Outside Services	97.44	15.45
Utilities	47.72	7.56
Protective Services	17.98	2.85
Insurance	21.01	7.56
Other Expenses	35.84	5.68
Total Average Expense	\$ 405.30	68.48 %

KFI - FY Comparison for Cottage Creek II - 196 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	880,148	=	12.90																															
	Curr Liab Exc Curr Prtn LTD	(68,208)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	762,078	=	8.95																															
	Average Monthly Operating and Other Expenses	85,132			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	654,665			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(9,207)	=	0.11																															
	Total Operating Expenses	85,132			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>19.90%</td> <td>80.10%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>17.02%</td> <td>82.98%</td> <td></td> <td></td> <td>IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	19.90%	80.10%				Year-to-Date	17.02%	82.98%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	19.90%	80.10%																																	
Year-to-Date	17.02%	82.98%			IR >= 0.98																														
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	9.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	477,139	=	5.52																															
	Curr Liab Exc Curr Prtn LTD	(86,465)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	342,243	=	4.20																															
	Average Monthly Operating and Other Expenses	81,573			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	645,738			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(30,602)	=	0.38																															
	Total Operating Expenses	81,573			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>9.69 %</td> <td>90.31%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>10.20 %</td> <td>89.80%</td> <td></td> <td></td> <td>IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	9.69 %	90.31%				Year-to-Date	10.20 %	89.80%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	9.69 %	90.31%																																	
Year-to-Date	10.20 %	89.80%			IR >= 0.98																														
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	9.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
673,135	

<b>Excess Cash</b>	
256,934	

<b>Average Dwelling Rent</b>			
Actual/UML	693,929	1,789	387.89
Budget/UMA	700,099	2,156	324.72
Increase (Decrease)	(6,171)	(367)	63.17

<b>Average Dwelling Rent</b>			
Actual/UML	680,461	1,936	351.48
Budget/UMA	666,274	2,156	309.03
Increase (Decrease)	14,187	(220)	42.45

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.19	23.95 %
Supplies and Materials	32.44	5.28
Fleet Costs	0.00	0.00
Outside Services	103.25	16.80
Utilities	42.62	6.94
Protective Services	14.34	2.33
Insurance	19.57	6.94
Other Expenses	35.42	5.76
Total Average Expense	\$ 394.83	68.00 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 120.53	20.51 %
Supplies and Materials	24.35	4.14
Fleet Costs	0.00	0.00
Outside Services	82.61	14.06
Utilities	41.39	7.04
Protective Services	18.18	3.09
Insurance	22.17	7.04
Other Expenses	38.35	6.53
Total Average Expense	\$ 347.60	62.42 %

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	648,013	=	17.89																															
	Curr Liab Exc Curr Prtn LTD	(36,214)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	562,592	=	14.08																															
	Average Monthly Operating and Other Expenses	39,961			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	500,187			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(2,738)	=	0.07																															
	Total Operating Expenses	39,961			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.57%</td> <td>96.43%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.79%</td> <td>92.21%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.57%	96.43%				Year-to-Date	7.79%	92.21%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.57%	96.43%																																	
Year-to-Date	7.79%	92.21%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	25.00	25	Total Points	13.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	624,854	=	31.80																															
	Curr Liab Exc Curr Prtn LTD	(19,650)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	557,407	=	16.40																															
	Average Monthly Operating and Other Expenses	33,990			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	491,046			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(427)	=	0.01																															
	Total Operating Expenses	33,990			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.14 %</td> <td>92.86%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.14 %</td> <td>92.86%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.14 %	92.86%				Year-to-Date	7.14 %	92.86%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.14 %	92.86%																																	
Year-to-Date	7.14 %	92.86%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	25.00	25	Total Points	13.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
521,643	

Excess Cash	
522,450	

Average Dwelling Rent			
Actual/UML	489,155	568	861.19
Budget/UMA	509,701	616	827.44
Increase (Decrease)	(20,546)	(48)	33.75

Average Dwelling Rent			
Actual/UML	483,616	572	845.48
Budget/UMA	491,629	616	798.10
Increase (Decrease)	(8,013)	(44)	47.38

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 192.06	21.81 %
Supplies and Materials	30.46	3.46
Fleet Costs	0.00	0.00
Outside Services	131.63	14.95
Utilities	31.74	3.60
Protective Services	0.00	0.00
Insurance	44.89	7.09
Other Expenses	75.46	8.57
Total Average Expense	\$ 506.24	59.48 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.72	18.72 %
Supplies and Materials	18.86	2.20
Fleet Costs	0.00	0.00
Outside Services	98.69	11.50
Utilities	38.88	6.19
Protective Services	0.00	0.00
Insurance	55.69	6.19
Other Expenses	59.63	6.95
Total Average Expense	\$ 432.47	51.73 %

KFI - FY Comparison for O'Connor Rd - 150 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	256,335	=	3.04																															
	Curr Liab Exc Curr Prtn LTD	(84,392)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	49,675	=	1.04																															
	Average Monthly Operating and Other Expenses	47,541			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.04																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	497,532			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 0.00</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(9,821)	=	0.21																															
	Total Operating Expenses	47,541			IR < 0.75																														
MASS	<b>Occupancy Loss Occ %</b>																																		
	Current Month	2.67%		97.33%																															
	Year-to-Date	2.27%		97.73%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.07</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>18.07</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.07	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	12.00	16	Total Points	18.07	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.07	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	18.07	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	0	=	0.00																															
	Curr Liab Exc Curr Prtn LTD	0			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	0	=	0.00																															
	Average Monthly Operating and Other Expenses	0			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	0			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 0.00</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	0	=	0.00																															
	Total Operating Expenses	0			IR < 0.75																														
MASS	<b>Occupancy Loss Occ %</b>																																		
	Current Month	0.00 %		0.00%																															
	Year-to-Date	0.00 %		0.00%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	2.00	25	Total Points	9.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	2.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
	(41,617)

<b>Excess Cash</b>	
	0

<b>Average Dwelling Rent</b>			
Actual/UML	495,923	733	676.57
Budget/UMA	0	750	0.00
Increase (Decrease)	495,923	(17)	676.57

<b>Average Dwelling Rent</b>			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.97	21.36 %
Supplies and Materials	14.01	2.06
Fleet Costs	0.00	0.00
Outside Services	58.62	8.64
Utilities	53.88	7.94
Protective Services	0.00	0.00
Insurance	28.46	7.94
Other Expenses	26.73	3.94
Total Average Expense	\$ 326.67	51.87 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	0.00%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	0.00
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	0.00
Total Average Expense	\$ 0.00	0.00%



KFI - FY Comparison for Refugio St - 210 Units  
 Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,031,276	=	6.39																															
	Curr Liab Exc Curr Prtn LTD	(161,487)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	730,934	=	8.71																															
	Average Monthly Operating and Other Expenses	83,967			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.08																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	786,091			IR < 1.50																														
MASS	<b>Days Receivable Outstanding:</b> 0.00																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,186)	=	0.10																															
	Total Operating Expenses	83,967			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	7.14%		92.86%																															
	Year-to-Date	5.71%		94.29%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	8.00	16	Total Points	23.00	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	23.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	0	=	0.00																															
	Curr Liab Exc Curr Prtn LTD	0			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	0	=	0.00																															
	Average Monthly Operating and Other Expenses	0			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	0			IR < 1.50																														
MASS	<b>Days Receivable Outstanding:</b> 0.00																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	0	=	0.00																															
	Total Operating Expenses	0			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		0.00%																															
	Year-to-Date	0.00 %		0.00%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	2.00	25	Total Points	9.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	2.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash				
646,967				

Excess Cash				
0				

Average Dwelling Rent				
Actual/UML	731,289	990	738.68	
Budget/UMA	0	1,050	0.00	
Increase (Decrease)	731,289	(60)	738.68	

Average Dwelling Rent				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.46	17.60 %
Supplies and Materials	7.70	0.88
Fleet Costs	0.00	0.00
Outside Services	68.66	7.88
Utilities	51.43	5.90
Protective Services	18.61	2.13
Insurance	30.79	7.55
Other Expenses	30.17	3.46
Total Average Expense	\$ 360.81	45.41 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	0.00%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	0.00
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	0.00
Total Average Expense	\$ 0.00	0.00%

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	300,981	=	0.50																															
	Curr Liab Exc Curr Prtn LTD	(603,819)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(302,838)	=	-4.32																															
	Average Monthly Operating and Other Expenses	70,115			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.03			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	265,255			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(229,110)	=	3.27																															
	Total Operating Expenses	70,115			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>34.92%</td> <td>65.08%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>34.92%</td> <td>65.08%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	34.92%	65.08%				Year-to-Date	34.92%	65.08%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	34.92%	65.08%																																	
Year-to-Date	34.92%	65.08%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>0.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>0.00 2</td> <td>Occupancy</td> <td>0.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>0.00 25</td> <td>Total Points</td> <td>5.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	0.00 4			DSCR	0.00 2	Occupancy	0.00 16			Total Points	0.00 25	Total Points	5.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	0.00 4																																
DSCR	0.00 2	Occupancy	0.00 16																																
Total Points	0.00 25	Total Points	5.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	0	=	0.00																															
	Curr Liab Exc Curr Prtn LTD	0			IR >= 2.0																														
	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	0	=	0.00																															
	Average Monthly Operating and Other Expenses	0			IR >= 4.0																														
	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	0			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	0	=	0.00																															
	Total Operating Expenses	0			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	0.00%				Year-to-Date	0.00 %	0.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	0.00%																																	
Year-to-Date	0.00 %	0.00%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>0.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>9.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	0.00 16			Total Points	2.00 25	Total Points	9.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	2.00 25	Total Points	9.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(462,437)	

<b>Excess Cash</b>	
0	

<b>Average Dwelling Rent</b>			
Actual/UML	275,329	328	839.42
Budget/UMA	0	504	0.00
Increase (Decrease)	275,329	(176)	839.42

<b>Average Dwelling Rent</b>			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 282.24	34.90 %
Supplies and Materials	28.98	3.58
Fleet Costs	0.00	0.00
Outside Services	156.69	19.38
Utilities	185.12	22.89
Protective Services	0.00	0.00
Insurance	102.65	24.03
Other Expenses	34.92	4.32
Total Average Expense	\$ 790.60	109.10 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	0.00%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	0.00
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	0.00
Total Average Expense	\$ 0.00	0.00%



**KFI - FY Comparison for Science Park - 120 Units**  
**Period Ending May 31, 2020**

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	177,803	=	2.57																															
	Curr Liab Exc Curr Prtn LTD	(69,076)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	7,809	=	0.22																															
	Average Monthly Operating and Other Expenses	35,674			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.04																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	397,449			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 0.00</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,081)	=	0.23																															
	Total Operating Expenses	35,674			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.83%		99.17%																															
MASS	<b>Loss</b>																																		
	Year-to-Date	2.17%		97.83%	IR >= 0.98																														
MASS	<b>Occ %</b>																																		
	Year-to-Date				IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>12.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	12.00	16	Total Points	12.00	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	12.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	0	=	0.00																															
	Curr Liab Exc Curr Prtn LTD	0			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	0	=	0.00																															
	Average Monthly Operating and Other Expenses	0			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	0			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 0.00</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	0	=	0.00																															
	Total Operating Expenses	0			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		0.00%																															
MASS	<b>Loss</b>																																		
	Year-to-Date	0.00 %		0.00%	IR >= 0.98																														
MASS	<b>Occ %</b>																																		
	Year-to-Date				IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	2.00	25	Total Points	9.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	2.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
	(63,553)

<b>Excess Cash</b>	
	0

<b>Average Dwelling Rent</b>			
Actual/UML	396,322	587	675.16
Budget/UMA	0	600	0.00
Increase (Decrease)	396,322	(13)	675.16

<b>Average Dwelling Rent</b>			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.64	22.10 %
Supplies and Materials	6.28	0.93
Fleet Costs	0.51	0.07
Outside Services	47.60	7.03
Utilities	39.25	5.80
Protective Services	0.19	0.03
Insurance	29.00	5.80
Other Expenses	30.10	4.45
Total Average Expense	\$ 302.56	46.20 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	0.00%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	0.00
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	0.00
Total Average Expense	\$ 0.00	0.00%

KFI - FY Comparison for Woodhill Apartments PFC - 532 Units

Period Ending May 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	4,279,756	=	16.04	
	Curr Liab Exc Curr Prtn LTD	(266,769)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	3,721,867	=	12.26	
	Average Monthly Operating and Other Expenses	303,621			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.87			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	4,262,109			IR < 1.50
<b>Days Receivable Outstanding: 0.00</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(62,835)	=	0.21	
	Total Operating Expenses	303,621			IR < 0.75
<b>Occupancy Loss Occ %</b>					
	Current Month	6.20%	93.80%		
	Year-to-Date	10.44%	89.56%		IR >= 0.98
<b>FASS KFI MP MASS KFI MP</b>					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	0.00 16
	Total Points	25.00	25	Total Points	9.00 25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	3,327,848	=	18.67	
	Curr Liab Exc Curr Prtn LTD	(178,291)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	2,867,636	=	9.55	
	Average Monthly Operating and Other Expenses	300,173			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.73			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	4,079,745			IR < 1.50
<b>Days Receivable Outstanding: 0.00</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(17,453)	=	0.06	
	Total Operating Expenses	300,173			IR < 0.75
<b>Occupancy Loss Occ %</b>					
	Current Month	11.84 %	88.16%		
	Year-to-Date	10.87 %	89.13%		IR >= 0.98
<b>FASS KFI MP MASS KFI MP</b>					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	0.00 16
	Total Points	25.00	25	Total Points	9.00 25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
3,410,474				
<b>Average Dwelling Rent</b>				
Actual/UML	4,182,002	5,241	797.94	
Budget/UMA	4,550,708	5,852	777.63	
Increase (Decrease)	(368,706)	(611)	20.31	

<b>Excess Cash</b>				
2,559,843				
<b>Average Dwelling Rent</b>				
Actual/UML	4,070,785	5,216	780.44	
Budget/UMA	4,314,980	5,852	737.35	
Increase (Decrease)	(244,195)	(636)	43.09	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.95	17.21 %
Supplies and Materials	17.71	2.18
Fleet Costs	0.00	0.00
Outside Services	103.30	12.70
Utilities	45.50	5.60
Protective Services	7.49	0.92
Insurance	42.02	9.23
Other Expenses	50.49	6.21
Total Average Expense	\$ 406.46	54.04 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 118.30	15.40%
Supplies and Materials	21.02	2.74
Fleet Costs	0.00	0.00
Outside Services	116.30	15.14
Utilities	69.74	9.64
Protective Services	8.03	1.05
Insurance	37.32	9.64
Other Expenses	42.36	5.51
Total Average Expense	\$ 413.08	59.12%

**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 5/31/2020**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	47	517			94.00%		100.00	100.00			545	99.09%				
533	Scattered Sites	163	159	1,746	102	16,232	97.39%	178,554	36.81%	86.96%	118,299	166	110,635	711	39.65%	105,854	45,599	151,453
537	San Juan Square	46	45	492			97.28%		97.83%	97.83%			479	94.66%				
538	The Alhambra	14	13	140			91.07%		100.00	100.00			145	94.16%				
541	HemisView Village	49	48	531			98.47%		93.88%	93.88%			525	97.40%				
549	Converse Ranch I	25	24	264			96.00%		100.00	100.00			268	97.45%				
550	Midcrown Seniors Pavillion	39	39	424			98.72%		100.00	100.00			424	98.83%				
551	Converse Ranch II	21	21	231			100.00		95.24%	95.24%			224	96.97%				
552	San Juan Square II	48	45	498			94.27%		91.67%	91.67%			494	93.56%				
553	Sutton Oaks Phase I	49	48	525			97.45%		89.80%	89.80%	148-		505	93.69%		148-	148-	
554	Pin Oak I	50	48	525	247	11,778	95.50%	129,563	96.00%	96.00%	136,724	255	3,207	537	97.64%	2,898-	4,262	1,364
555	Gardens at San Juan Square	63	61	668			96.43%		95.24%	95.24%			662	95.53%				
556	The Park at Sutton Oaks	49	49	536			99.49%		95.92%	95.92%	33-		516	95.73%		33-	33-	
558	East Meadows	71	70	770			98.59%		91.55%	91.55%			746	95.52%				
559	Wheatley Senior Living	40	39	429			97.50%		100.00	97.56%			433	98.41%				
6010	Alazan-Apache Courts	685	639	7,029	136	86,708	93.28%	953,791	93.87%	94.01%	1,076,502	153	69,886	7,020	93.17%	1,177	123,888	125,064
6050	Lincoln Heights	338	316	3,476			93.49%		90.24%	92.42%	486,676	145		3,361	90.40%		486,676	486,676
6060	Cassiano Homes	499	477	5,247	95	45,171	95.59%	496,880	90.98%	91.90%	476,998	92	30,588	5,166	94.12%	7,660	12,222-	4,562-
6108	Dr. Charles Andrews Apts.	52	51	558	136	6,913	97.60%	76,045	96.15%	96.15%	96,013	171	1,226	563	98.43%	647-	19,321	18,674
6120	Villa Veramendi Apts.	166	161	1,768	133	21,385	96.84%	235,230	96.39%	96.39%	278,899	156	5,055	1,788	97.92%	2,627-	41,041	38,414
6124	Frank Hornsby	59	55	605			93.22%		100.00	100.00	110,651	173		640	98.61%		110,651	110,651
6126	Glen Park Apts.	26	26	286	112	2,917	100.00	32,083	96.15%	96.15%	46,479	177	2,580	263	91.96%	2,580	16,975	19,555
6127	Guadalupe Homes	56	54	594			96.43%		94.64%	94.64%	119,401	202		592	96.10%		119,401	119,401
6129	Raymundo Rangel Apts	26	26	283	154	3,962	99.04%	43,578	96.15%	96.15%	45,679	161	462	283	98.95%	38	2,139	2,178

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 5/31/2020**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6130	South San Apts	30	29	319			96.67%		100.00	100.00	58,313	177		329	99.70%		58,313	58,313
6135	Mirasol Homes Target Site	174	169	1,854	113	18,965	96.84%	208,611	98.85%	98.85%	262,898	140	4,277	1,876	98.01%	2,532-	51,754	49,222
6136	Springview	182	170	1,873	173	29,465	93.54%	324,117	91.76%	92.78%	358,717	195	27,520	1,843	92.06%	5,130	39,731	44,861
6143	Christ The King	48	48	523	148	7,051	98.96%	77,560	100.00	100.00	86,127	165	1,039	521	98.67%	223	8,790	9,012
6180	Victoria Plaza Apts.	185	185	2,035			100.00		.00	.00	221-				.00			
6190	Villa Tranchese Apts.	201	195	2,150	250	48,792	97.26%	536,716	100.00	100.00	582,077	266	5,491	2,189	99.00%	9,637-	35,724	26,088
6220	Villa Hermosa Apts.	66	65	712	234	15,125	98.11%	166,374	100.00	100.00	172,324	242	3,037	713	98.21%	175-	5,774	5,599
6230	Sun Park Lane Apts.	65	61	668	244	14,798	93.46%	162,779	93.85%	93.85%	172,351	254	9,013	678	94.83%	2,375-	7,197	4,822
6240	Mission Park Apts.	100	97	1,070			97.25%		97.00%	97.00%	152,265	143		1,063	96.64%		152,265	152,265
6260	Tarry Towne Apts.	98	96	1,053	287	27,438	97.70%	301,819	97.96%	97.96%	308,933	291	4,298	1,063	98.61%	2,794-	4,320	1,526
6270	Parkview Apts.	153	144	1,589	196	28,332	94.44%	311,648	98.04%	98.04%	335,049	203	6,471	1,650	98.04%	11,884-	11,517	367-
6280	Fair Avenue Apts.	216	212	2,329	251	53,098	98.03%	584,078	93.98%	93.98%	612,507	266	18,557	2,302	96.89%	6,806	35,234	42,040
6290	Blanco Apts.	100	97	1,062			96.50%		98.00%	98.00%	261,717	245		1,068	97.09%		261,717	261,717
6300	Lewis Chatham Apts.	119	116	1,273			97.27%		94.96%	94.96%	322,749	253		1,276	97.48%		322,749	322,749
6310	Riverside Apts.	74	71	776	98	6,907	95.27%	75,976	91.89%	91.89%	108,957	143	5,192	761	93.49%	1,421	34,402	35,822
6320	Madonna Apts.	60	59	652	265	15,718	98.75%	172,896	98.33%	98.33%	181,803	281	3,449	647	98.03%	1,260	10,167	11,427
6322	Sahara-Ramsey Apts.	16	16	176	358	5,725	100.00	62,975	100.00	100.00	66,993	392	1,789	171	97.16%	1,789	5,807	7,596
6330	Linda Lou A & B Apts.	10	10	107	208	2,031	97.50%	22,343	100.00	100.00	21,676	197		110	100.00	573-	1,240-	1,813-
6331	Escondida Apts.	20	20	220	250	5,000	100.00	55,000	90.00%	90.00%	60,438	280	1,000	216	98.18%	1,000	6,438	7,438
6333	Williamsburg Apts.	15	15	165	208	3,125	100.00	34,374	80.00%	80.00%	32,754	218	3,125	150	90.91%	3,125	1,505	4,629
6340	Cheryl West Apts.	82	79	864			95.73%		96.34%	96.34%	165,788	191		870	96.45%		165,788	165,788
6350	Village East Apts.	24	23	253	146	3,354	95.83%	36,895	100.00	100.00	24,627	95	875	258	97.73%	729-	12,997-	13,727-
6352	Olive Park Apts.	26	25	275	144	3,606	96.15%	39,663	88.46%	88.46%	32,889	121	2,019	272	95.10%	433	6,341-	5,909-
6360	College Park Additions	78	76	831			96.79%		97.44%	97.44%	169,624	200		848	98.83%		169,624	169,624

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 5/31/2020**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Budgeted Occ Units	Budgeted Unit Mos	Budgeted GPR Per Unit	Budgeted Rent Per Mo	Budgeted Occ %	Budgeted YTD Rent	Current Month Occ %	Current Month Avble Occ %	Actual YTD Rent	Actual Rent Per Unit	Actual Vacancy Loss	Actual Unit Mos	Actual YTD Occ %	Rent Variance Due To Occ	Rent Variance Due To Rate	Total
6380	Jewett Circle Apts.	75	73	800	235	17,117	97.00%	188,291	97.33%	97.33%	203,657	249	1,647	818	99.15%	4,176-	11,190	7,014
6390	Kenwood North Apts.	53	52	572			98.11%		115.09	98.39%	179,114	269		665	114.07		179,114	179,114
6400	Midway Apts.	20	20	220	229	4,583	100.00	50,417	100.00	100.00	51,434	236	458	218	99.09%	458	1,475	1,933
6410	San Pedro Arms Apts.	16	15	165			93.75%		100.00	100.00	41,881	241		174	98.86%		41,881	41,881
6420	W. C. White Apts.	75	74	817	187	13,860	99.00%	152,463	100.00	100.00	157,023	191	187	824	99.88%	1,353-	3,206	1,853
6430	Highview Apts.	68	66	729	230	15,263	97.43%	167,897	94.12%	94.12%	142,530	205	12,441	694	92.78%	8,006	17,361-	9,355-
6440	Cross Creek Apts.	66	63	688			94.70%		93.94%	93.94%	94,952	136		697	96.01%		94,952	94,952
6450	Park Square Apts.	26	25	272	215	5,315	95.19%	58,463	100.00	100.00	73,794	283	5,369	261	91.26%	2,416	17,746	20,162
6460	Kenwood Manor Apts.	9	9	99	99	894	100.00	9,837	.00	.00	12,822		9,837		.00	9,837		9,837
6470	Westway Apts.	152	145	1,590	96	13,944	95.07%	153,381	96.05%	96.05%	268,377	166	5,210	1,618	96.77%	2,739-	112,256	109,517
6480	Marie McGuire Apts.	63	59	652			94.05%		96.83%	96.83%	177,631	262		677	97.69%		177,631	177,631
6490	M. C. Beldon Apts.	35	33	358	190	6,191	92.86%	68,097	100.00	100.00	81,696	216	1,143	379	98.44%	4,095-	9,504	5,408
6500	F. J. Furey Apts.	66	63	690	109	6,854	95.08%	75,389	95.45%	95.45%	108,763	155	2,840	700	96.42%	1,065-	32,309	31,244
6510	H. B. Gonzalez Apts.	51	49	534	187	9,049	95.10%	99,535	100.00	100.00	111,737	200	373	559	99.64%	4,758-	7,444	2,687
6520	W. R. Sinkin Apts.	50	50	547	197	9,784	99.50%	107,628	98.00%	98.00%	106,584	198	2,360	538	97.82%	1,819	776	2,595
6530	Pin Oak II Apts.	22	22	242	186	4,083	100.00	44,918	100.00	100.00	42,467	182	1,670	233	96.28%	1,670	780-	890
6540	George Cisneros Apts.	55	54	589	164	8,763	97.27%	96,390	100.00	100.00	104,483	174	983	599	99.01%	1,720-	6,373	4,653
6550	Matt Garcia Apts.	55	54	591	188	10,099	97.73%	111,084	90.91%	90.91%	109,143	184	2,442	592	97.85%	141-	2,082-	2,223-
6560	L. C. Rutledge Apts.	66	63	696			95.83%		95.45%	95.45%	124,421	176		705	97.11%		124,421	124,421
6570	T. L. Shaley Apts.	66	60	663	121	7,303	91.29%	80,332	96.97%	98.46%	71,738	106	6,182	675	92.98%	1,485-	10,079-	11,564-
6580	Lila Cockrell Apts.	70	69	762	173	11,954	98.93%	131,493	100.00	100.00	126,287	165	863	765	99.35%	561-	5,767-	6,328-
6590	O. P. Schnabel Apts.	70	69	762	169	11,707	98.93%	128,774	98.57%	98.57%	146,204	191	1,014	764	99.22%	380-	17,050	16,669
	<b>Total</b>	<b>6,055</b>	<b>5,819</b>	<b>64,005</b>	<b>110</b>	<b>640,358</b>	<b>96.10%</b>	<b>7,043,939</b>	<b>90.88%</b>	<b>96.27%</b>	<b>10,080,230</b>	<b>168</b>	<b>375,808</b>	<b>60,919</b>	<b>91.46%</b>	<b>103,356</b>	<b>3,127,046</b>	<b>3,230,402</b>

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**Revenue and Vacancy Loss Analysis**  
**As of 5/31/2020**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
111	SAHFC Monterrey Park	200	194	2,134	704	136,539	97.00%	1,501,931	90.50%	90.50%	1,525,683	726	68,973	2,102	95.55%	22,522	46,274	
112	SAHFC Burning Tree	108	100	1,100			92.59%		93.52%	93.52%	764,490	709		1,078	90.74%		764,490	764,490
113	SAHFC Castlepoint	220	216	2,379	583	126,101	98.30%	1,387,113	95.91%	95.91%	1,410,211	601	43,733	2,345	96.90%	19,744	42,841	62,585
114	SAHFC Encanta Villas	56	49	539	760	37,240	87.50%	409,640	89.29%	89.29%	441,496	777	36,480	568	92.21%	22,040-	9,816	12,224-
121	Converse Ranch II, LLC	83	80	880			96.39%		112.05	89.42%	770,752	736		1,047	114.68		770,752	770,752
123	SAHDC Rosemont @ Highland Park						.00	.00	.00	65.08%	432,259	1,318		328	.00		432,259	432,259
140	SAHFC Vera Cruz	29	28	311	544	15,372	97.41%	169,092	89.66%	89.66%	163,041	528	5,441	309	96.87%	952	5,099-	4,146-
141	Homestead	157	151	1,656	584	87,845	95.86%	966,299	87.90%	87.90%	917,045	574	75,880	1,597	92.47%	34,146	15,108-	19,038
151	Claremont	4	4	44			100.00		100.00	100.00	30,851	701		44	100.00		30,851	30,851
159	SAHFC Science Park II, LP						.00	.00	.00	99.17%	406,430	692		587	.00		406,430	406,430
160	SAHFC O'Connor Rd, LP						.00	.00	.00	97.33%	505,770	690		733	.00		505,770	505,770
161	SAHFC Refugio Street, LP						.00	.00	.00	92.86%	780,434	788		990	.00		780,434	780,434
214	Converse Ranch I LLC	99	95	1,040			95.45%		116.16	92.74%	913,434	716		1,275	117.08		913,434	913,434
315440	Villa De Valencia	104	96	1,053	401	38,361	92.07%	421,974	95.19%	95.19%	710,836	660	26,843	1,077	94.14%	9,515-	279,347	269,831
465450	Reagan West Apts.	15	15	165			100.00		93.33%	93.33%	84,393	555		152	92.12%		84,393	84,393
1065120	Sunshine Plaza	100	95	1,040			94.50%		99.00%	99.00%	687,441	635		1,083	98.45%		687,441	687,441
1075130	Pecan Hill	100	95	1,040			94.50%		92.00%	92.00%	785,051	773		1,015	92.27%		785,051	785,051
1205340	SAHDC Dietrich Road	30	24	267	640	15,520	80.83%	170,720	80.00%	80.00%	178,138	634	31,360	281	85.15%	9,120-	1,702-	10,822-
1335211	SAHFC La Providencia	90	86	943	551	47,286	95.28%	520,146	93.33%	93.33%	518,336	547	23,160	948	95.76%	2,619-	4,429-	7,049-
1355290	SAHFC Towering Oaks Apts.	128	122	1,345	848	103,634	95.51%	1,139,971	95.31%	95.31%	1,096,771	849	98,336	1,292	91.76%	44,717	1,516	46,234
1375280	SAHFC Churchill Estate Apts	40	39	424	816	31,418	96.25%	345,597	97.50%	97.50%	365,475	840	4,080	435	98.86%	9,385-	10,494	1,109
1425475	SAHDC Bella Claire Apts.	67	65	715	605	39,355	97.01%	432,904	94.03%	94.03%	441,684	620	15,137	712	96.61%	1,816	10,597	12,413
1505462	Warren House	7	6	69			89.29%		100.00	100.00	30,910	448		69	89.61%		30,910	30,910
2095265	Sendero I PFC (Crown Meadows)	192	182	2,005	897	163,480	94.92%	1,798,281	91.15%	91.15%	1,871,899	961	148,007	1,947	92.19%	51,802	125,421	177,223

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**Revenue and Vacancy Loss Analysis**  
**As of 5/31/2020**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
2375630	SH/CH PFC Cottage Creek	253	224	2,467	422	94,683	88.64%	1,041,508	86.96%	86.96%	1,922,363	762	110,194	2,522	90.62%	23,280-	857,574	834,294
2385640	SH/CH PFC Cottage Creek II	196	174	1,911	362	62,875	88.65%	691,624	80.10%	80.10%	1,376,669	770	132,806	1,789	82.98%	44,239	729,283	773,522
2395485	SH/CH PFC Courtland Heights	56	53	583	871	46,138	94.64%	507,513	96.43%	96.43%	534,666	941	41,785	568	92.21%	13,058	40,210	53,268
2495650	Woodhill Apts. PFC	532	473	5,206	840	397,656	88.96%	4,374,212	93.80%	93.80%	4,724,806	902	513,381	5,241	89.56%	29,433-	321,160	291,727
	Total	2,866	2,665	29,313	542	1,443,502	92.98%	15,878,525	114.83	127.15	24,391,332	907	1,375,595	32,134	101.93	127,604	8,640,411	8,768,014

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**SAHA Managed**  
**Revenue and Vacancy Loss Analysis**  
**As of 5/31/2020**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
111	SAHFC Monterrey Park	200	194	2,134	704	136,539	97.00%	1,501,931	90.50%	90.50%	1,525,683	726	68,973	2,102	95.55%	22,522	46,274	68,796
112	SAHFC Burning Tree	108	100	1,100			92.59%		93.52%	93.52%	764,490	709		1,078	90.74%		764,490	764,490
113	SAHFC Castlepoint	220	216	2,379	583	126,101	98.30%	1,387,113	95.91%	95.91%	1,410,211	601	43,733	2,345	96.90%	19,744	42,841	62,585
114	SAHFC Encanta Villas	56	49	539	760	37,240	87.50%	409,640	89.29%	89.29%	441,496	777	36,480	568	92.21%	22,040-	9,816	12,224-
121	Converse Ranch II, LLC	83	80	880			96.39%		112.05	89.42%	770,752	736		1,047	114.68		770,752	770,752
140	SAHFC Vera Cruz	29	28	311	544	15,372	97.41%	169,092	89.66%	89.66%	163,041	528	5,441	309	96.87%	952	5,099-	4,146-
141	Homestead	157	151	1,656	584	87,845	95.86%	966,299	87.90%	87.90%	917,045	574	75,880	1,597	92.47%	34,146	15,108-	19,038
151	Claremont	4	4	44			100.00		100.00	100.00	30,851	701		44	100.00		30,851	30,851
214	Converse Ranch I LLC	99	95	1,040			95.45%		116.16	92.74%	913,434	716		1,275	117.08		913,434	913,434
315440	Villa De Valencia	104	96	1,053	401	38,361	92.07%	421,974	95.19%	95.19%	710,836	660	26,843	1,077	94.14%	9,515-	279,347	269,831
465450	Reagan West Apts.	15	15	165			100.00		93.33%	93.33%	84,393	555		152	92.12%		84,393	84,393
1065120	Sunshine Plaza	100	95	1,040			94.50%		99.00%	99.00%	687,441	635		1,083	98.45%		687,441	687,441
1075130	Pecan Hill	100	95	1,040			94.50%		92.00%	92.00%	785,051	773		1,015	92.27%		785,051	785,051
1205340	SAHDC Dietrich Road	30	24	267	640	15,520	80.83%	170,720	80.00%	80.00%	178,138	634	31,360	281	85.15%	9,120-	1,702-	10,822-
1335211	SAHFC La Providencia	90	86	943	551	47,286	95.28%	520,146	93.33%	93.33%	518,336	547	23,160	948	95.76%	2,619-	4,429-	7,049-
1355290	SAHFC Towering Oaks Apts.	128	122	1,345	848	103,634	95.51%	1,139,971	95.31%	95.31%	1,096,771	849	98,336	1,292	91.76%	44,717	1,516	46,234
1375280	SAHFC Churchill Estate Apts	40	39	424	816	31,418	96.25%	345,597	97.50%	97.50%	365,475	840	4,080	435	98.86%	9,385-	10,494	1,109
1425475	SAHDC Bella Claire Apts.	67	65	715	605	39,355	97.01%	432,904	94.03%	94.03%	441,684	620	15,137	712	96.61%	1,816	10,597	12,413
1505462	Warren House	7	6	69			89.29%		100.00	100.00	30,910	448		69	89.61%		30,910	30,910
2095265	Sendero I PFC (Crown Meadows)	192	182	2,005	897	163,480	94.92%	1,798,281	91.15%	91.15%	1,871,899	961	148,007	1,947	92.19%	51,802	125,421	177,223
	<b>Total</b>	<b>1,829</b>	<b>1,741</b>	<b>19,146</b>	<b>484</b>	<b>842,152</b>	<b>95.16%</b>	<b>9,263,667</b>	<b>94.97%</b>	<b>102.52</b>	<b>13,707,936</b>	<b>707</b>	<b>577,429</b>	<b>19,376</b>	<b>96.31%</b>	<b>123,021</b>	<b>4,567,290</b>	<b>4,690,310</b>

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M



**San Antonio Housing Authority**  
**Beacon**  
**Outside Managed Properties**  
**Revenue and Vacancy Loss Analysis**  
**As of 5/31/2020**

Business Unit	Business Unit Name	No of Units	Budgeted						Actual						Rent Variance				
			A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
			Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate		
123	SAHDC Rosemont @ Highland Park						.00		.00	65.08%	432,259	1,318		328	.00		432,259	432,259	
159	SAHFC Science Park II, LP						.00		.00	99.17%	406,430	692		587	.00		406,430	406,430	
160	SAHFC O'Connor Rd, LP						.00		.00	97.33%	505,770	690		733	.00		505,770	505,770	
161	SAHFC Refugio Street, LP						.00		.00	92.86%	780,434	788		990	.00		780,434	780,434	
2375630	SH/CH PFC Cottage Creek	253	224	2,467	422	94,683	88.64%	1,041,508	86.96%	86.96%	1,922,363	762	110,194	2,522	90.62%	23,280-	857,574	834,294	
2385640	SH/CH PFC Cottage Creek II	196	174	1,911	362	62,875	88.65%	691,624	80.10%	80.10%	1,376,669	770	132,806	1,789	82.98%	44,239	729,283	773,522	
2395485	SH/CH PFC Courtland Heights	56	53	583	871	46,138	94.64%	507,513	96.43%	96.43%	534,666	941	41,785	568	92.21%	13,058	40,210	53,268	
2495650	Woodhill Apts. PFC	532	473	5,206	840	397,656	88.96%	4,374,212	93.80%	93.80%	4,724,806	902	513,381	5,241	89.56%	29,433-	321,160	291,727	
	<b>Total</b>	<b>1,037</b>	<b>924</b>	<b>10,167</b>	<b>651</b>	<b>601,351</b>	<b>89.13%</b>	<b>6,614,858</b>	<b>149.86</b>	<b>170.59</b>	<b>10,683,396</b>	<b>1,421</b>	<b>798,166</b>	<b>12,758</b>	<b>111.84</b>	<b>4,583</b>	<b>4,073,121</b>	<b>4,077,704</b>	

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority  
Property Management Monthly Report  
Partnership  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>				<b>Last Year</b>			<b>Two Years Ago</b>			
			<b>April</b>	<b>March</b>	<b>February</b>	<b>May</b>	<b>March</b>	<b>March</b>	<b>February</b>	<b>May</b>	<b>March</b>	<b>March</b>	<b>February</b>
400,837	1,325,143	65,385	(674,290)	637,848	643,389	629,229	631,493	628,237	626,650	629,304	625,615	615,923	612,346

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>							<b>Last Month</b>			<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	211	211	200	11				94.79%	211	197	93.36%	1,055	997	94.50%
2 Bedrooms	221	221	188	33				85.07%	221	188	85.07%	1,105	965	87.33%
3 Bedrooms	9	9	8	1				88.89%	9	8	88.89%	45	42	93.33%
<b>Total Units</b>	<b>441</b>	<b>441</b>	<b>396</b>	<b>45</b>				<b>89.80%</b>	<b>441</b>	<b>393</b>	<b>89.12%</b>	<b>2,205</b>	<b>2,004</b>	<b>90.88%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
HemisView Market Units  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
81,748	426,768				177,349	189,944	194,794	15	0	21	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	91	91	86	5			152	94.51%				455	430	94.51%
2 Bedrooms	93	93	72	21			639	77.42%				465	372	80.00%
<b>Total</b>	<b>184</b>	<b>184</b>	<b>158</b>	<b>26</b>			<b>791</b>	<b>85.87%</b>				<b>920</b>	<b>802</b>	<b>87.17%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**HemisView Village**  
**For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
201,519	137,574				12,561	13,348	13,530	0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	20	20	20						100.00%			100	100	100.00
2 Bedrooms	32	32	30	2				61	93.75%			160	153	95.63%
3 Bedrooms	9	9	8	1				30	88.89%			45	42	93.33%
<b>Total</b>	<b>61</b>	<b>61</b>	<b>58</b>	<b>3</b>				<b>91</b>	<b>95.08%</b>			<b>305</b>	<b>295</b>	<b>96.72%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Midcrowne Seniors Pavillion LP  
For the Period Ending 5/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>4/30/2020</b>	<b>3/31/2020</b>	<b>2/29/2020</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
117,569	236,368	22,300			108,765	109,009	110,572	0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	100	100	94	6			183	94.00%			500	467	93.40%	
2 Bedrooms	96	96	86	10			304	89.58%			480	440	91.67%	
<b>Total</b>	<b>196</b>	<b>196</b>	<b>180</b>	<b>16</b>			<b>487</b>	<b>91.84%</b>			<b>980</b>	<b>907</b>	<b>92.55%</b>	

**Maintenance Summary**

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	741,240	=	0.11	
	Curr Liab Exc Curr Prtn LTD	(6,764,144)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(6,135,208)	=	-20.20	
	Average Monthly Operating and Other Expenses	303,785			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.10					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	22,300	=	0.01	
	Total Tenant Revenue	1,612,886			IR < 1.50
<b>Days Receivable Outstanding: 2.09</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(46,991)	=	0.15	
	Total Operating Expenses	303,785			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	10.20%	89.80%	
		Year-to-Date	9.12%	90.88%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	1.00 16
		Total Points	0.00 25	Total Points	10.00 25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	1,705,475	=	0.13	
	Curr Liab Exc Curr Prtn LTD	(13,127,217)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(11,865,130)	=	-17.32	
	Average Monthly Operating and Other Expenses	685,105			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.93					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	12,640	=	0.00	
	Total Tenant Revenue	3,286,599			IR < 1.50
<b>Days Receivable Outstanding: 0.59</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(30,570)	=	0.04	
	Total Operating Expenses	685,105			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	4.56 %	95.44%	
		Year-to-Date	5.04 %	94.96%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	8.00 16
		Total Points	0.00 25	Total Points	17.00 25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(6,548,043)				
<b>Average Dwelling Rent</b>				
Actual/UML	1,550,660	2,004	773.78	
Budget/UMA	1,578,228	2,205	715.75	
Increase (Decrease)	(27,567)	(201)	58.03	

<b>Excess Cash</b>				
(12,732,572)				
<b>Average Dwelling Rent</b>				
Actual/UML	3,142,349	4,373	718.58	
Budget/UMA	3,221,067	4,605	699.47	
Increase (Decrease)	(78,717)	(232)	19.11	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 120.71	14.10 %
Supplies and Materials	9.97	1.16
Fleet Costs	0.05	0.01
Outside Services	48.50	5.66
Utilities	51.99	6.07
Protective Services	14.06	1.64
Insurance	34.31	7.62
Other Expenses	38.67	4.52
Total Average Expense	\$ 318.26	40.79 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.11	16.32 %
Supplies and Materials	13.94	1.78
Fleet Costs	0.09	0.01
Outside Services	117.79	15.01
Utilities	47.41	7.17
Protective Services	10.79	1.37
Insurance	33.58	7.17
Other Expenses	47.85	6.10
Total Average Expense	\$ 399.56	54.92 %

KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending May 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	719,527	=	0.29	
	Curr Liab Exc Curr Prtn LTD	(2,519,903)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(1,800,376)	=	-10.98	
	Average Monthly Operating and Other Expenses	164,042			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
1.15					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	983,056			IR < 1.50
<b>Days Receivable Outstanding: 0.00</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(9,761)	=	0.06	
	Total Operating Expenses	164,042			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	14.13%	85.87%	
		Year-to-Date	12.83%	87.17%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	1.00 2	Occupancy	0.00 16
		Total Points	1.00 25	Total Points	9.00 25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	938,300	=	0.38	
	Curr Liab Exc Curr Prtn LTD	(2,485,222)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(1,546,922)	=	-8.61	
	Average Monthly Operating and Other Expenses	179,708			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
1.05					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	1,001,072			IR < 1.50
<b>Days Receivable Outstanding: 0.00</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(8,666)	=	0.05	
	Total Operating Expenses	179,708			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	8.15 %	91.85%	
		Year-to-Date	12.17 %	87.83%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	1.00 2	Occupancy	0.00 16
		Total Points	1.00 25	Total Points	9.00 25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(1,964,418)				
<b>Average Dwelling Rent</b>				
Actual/UML	929,500	802	1,158.98	
Budget/UMA	1,008,927	920	1,096.66	
Increase (Decrease)	(79,428)	(118)	62.32	

<b>Excess Cash</b>				
(1,726,630)				
<b>Average Dwelling Rent</b>				
Actual/UML	938,857	808	1,161.95	
Budget/UMA	1,037,075	920	1,127.26	
Increase (Decrease)	(98,218)	(112)	34.70	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.31	11.69 %
Supplies and Materials	8.11	0.66
Fleet Costs	0.12	0.01
Outside Services	68.15	5.56
Utilities	34.31	2.80
Protective Services	17.35	1.42
Insurance	41.50	5.51
Other Expenses	43.23	3.53
Total Average Expense	\$ 356.08	31.17 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 125.28	10.11 %
Supplies and Materials	11.20	0.90
Fleet Costs	0.00	0.00
Outside Services	132.12	10.66
Utilities	49.55	6.51
Protective Services	14.05	1.13
Insurance	38.73	6.51
Other Expenses	63.53	5.13
Total Average Expense	\$ 434.46	40.97 %

KFI - FY Comparison for HemisView Village - 61 Units

Period Ending May 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(291,687)	=	-0.07																															
	Curr Liab Exc Curr Prtn LTD	(4,070,489)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(4,362,176)	=	-91.30																															
	Average Monthly Operating and Other Expenses	47,780			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.35			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	70,088			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(281)	=	0.01																															
	Total Operating Expenses	47,780			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.92%</td> <td>95.08%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.28%</td> <td>96.72%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.92%	95.08%				Year-to-Date	3.28%	96.72%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.92%	95.08%																																	
Year-to-Date	3.28%	96.72%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>0.00 2</td> <td>Occupancy</td> <td>12.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>0.00 25</td> <td>Total Points</td> <td>21.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	0.00 2	Occupancy	12.00 16			Total Points	0.00 25	Total Points	21.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	0.00 2	Occupancy	12.00 16																																
Total Points	0.00 25	Total Points	21.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(354,988)	=	-0.10																															
	Curr Liab Exc Curr Prtn LTD	(3,719,638)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(4,074,626)	=	-83.13																															
	Average Monthly Operating and Other Expenses	49,013			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.29			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	74,768			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(191)	=	0.00																															
	Total Operating Expenses	49,013			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.56 %</td> <td>93.44%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.26 %</td> <td>95.74%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.56 %	93.44%				Year-to-Date	4.26 %	95.74%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.56 %	93.44%																																	
Year-to-Date	4.26 %	95.74%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>0.00 2</td> <td>Occupancy</td> <td>8.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>0.00 25</td> <td>Total Points</td> <td>17.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	0.00 2	Occupancy	8.00 16			Total Points	0.00 25	Total Points	17.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	0.00 2	Occupancy	8.00 16																																
Total Points	0.00 25	Total Points	17.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(4,409,955)	

<b>Excess Cash</b>	
(4,123,639)	

<b>Average Dwelling Rent</b>			
Actual/UML	66,516	295	225.48
Budget/UMA	66,905	305	219.36
Increase (Decrease)	(389)	(10)	6.12

<b>Average Dwelling Rent</b>			
Actual/UML	66,529	292	227.84
Budget/UMA	63,210	305	207.24
Increase (Decrease)	3,319	(13)	20.59

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 124.01	26.58 %
Supplies and Materials	8.10	1.74
Fleet Costs	0.02	0.00
Outside Services	39.45	8.45
Utilities	53.29	11.42
Protective Services	14.95	3.20
Insurance	37.61	11.42
Other Expenses	29.06	6.23
Total Average Expense	\$ 306.49	69.04 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 110.00	23.33 %
Supplies and Materials	8.68	1.84
Fleet Costs	0.00	0.00
Outside Services	55.58	11.79
Utilities	64.11	13.60
Protective Services	11.68	2.48
Insurance	35.72	13.60
Other Expenses	41.09	8.72
Total Average Expense	\$ 326.86	75.35 %



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	313,400	=	1.80																															
	Curr Liab Exc Curr Prtn LTD	(173,753)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	27,344	=	0.30																															
	Average Monthly Operating and Other Expenses	91,963			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.56			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	22,300	=	0.04																															
	Total Tenant Revenue	559,742			IR < 1.50																														
	<b>Days Receivable Outstanding:</b> 6.01																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(36,948)	=	0.40																															
	Total Operating Expenses	91,963			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	8.16%		91.84%																															
	Year-to-Date	7.45%		92.55%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.06</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>13.06</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	11.06	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	13.06	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	11.06	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	13.06	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	133,404	=	1.39																															
	Curr Liab Exc Curr Prtn LTD	(95,890)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(69,168)	=	-0.52																															
	Average Monthly Operating and Other Expenses	132,862			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.59			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	12,640	=	0.02																															
	Total Tenant Revenue	570,355			IR < 1.50																														
	<b>Days Receivable Outstanding:</b> 3.35																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(4,703)	=	0.04																															
	Total Operating Expenses	132,862			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.59 %		95.41%																															
	Year-to-Date	3.88 %		96.12%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>9.08</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>9.08</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	9.08	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	12.00	16	Total Points	9.08	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	9.08	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	9.08	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
	(173,669)

<b>Excess Cash</b>	
	(308,087)

<b>Average Dwelling Rent</b>			
Actual/UML	554,645	907	611.52
Budget/UMA	647,023	980	660.23
Increase (Decrease)	(92,378)	(73)	(48.71)

<b>Average Dwelling Rent</b>			
Actual/UML	561,736	942	596.32
Budget/UMA	558,401	980	569.80
Increase (Decrease)	3,335	(38)	26.53

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 99.66	15.19 %
Supplies and Materials	12.23	1.86
Fleet Costs	0.00	0.00
Outside Services	34.06	5.19
Utilities	67.21	10.24
Protective Services	10.86	1.65
Insurance	26.86	10.24
Other Expenses	37.76	5.75
Total Average Expense	\$ 288.64	50.13 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 88.78	14.15 %
Supplies and Materials	20.82	3.32
Fleet Costs	0.00	0.00
Outside Services	186.03	29.65
Utilities	43.93	7.00
Protective Services	13.14	2.09
Insurance	42.56	7.00
Other Expenses	60.27	9.61
Total Average Expense	\$ 455.52	72.82 %