



SUPPLEMENTAL REPORTS



SAHA | SAN ANTONIO
HOUSING AUTHORITY
Opportunity Lives Here

SUPPLEMENTAL REPORTS

For the Month and Year-to Date Ended **April 30, 2020**

Issue Date: May 12, 2020

(Unaudited and Subject to Review)

SAHA COMBINED

1. Property Management Reports
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties

2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties

3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties

PARTNERSHIPS

1. Property Management Reports

2. Key Financial Indicators

ED HINOJOSA
Chief Financial Officer

DIANA K. FIEDLER
Director of Finance
and Accounting

LINDA LE
Controller

JENNIFER MIRELES
Budget Manager



San Antonio Housing Authority
Property Management Monthly Report
Public Housing
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			March	February	January	April	March	February	January	April	March	February	January
5,830,416		377,468	937,946	932,645	925,688	928,487	924,755	940,134	902,817	882,837	810,176	878,430	873,450

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	15						15			.00				
Efficiencies	549	533	512	21	16			96.06%	533	514	93.62%	5,330	5,179	97.17%
1 Bedroom	2,031	1,879	1,839	40	152			97.87%	1,879	1,842	90.69%	18,788	18,432	98.11%
2 Bedrooms	1,894	1,878	1,786	92	16			95.10%	1,878	1,793	94.67%	18,766	17,888	95.32%
3 Bedrooms	1,260	1,259	1,162	97	1			92.30%	1,259	1,166	92.54%	12,606	11,768	93.35%
4 Bedrooms	221	221	206	15				93.21%	221	206	93.21%	2,210	2,060	93.21%
5 Bedrooms	44	44	42	2				95.45%	44	42	95.45%	440	415	94.32%
Total Units	6,014	5,814	5,547	267	185		15	95.41%	5,814	5,563	92.50%	58,140	55,742	95.88%

**San Antonio Housing Authority
Property Management Monthly Report
Alazan/Guadalupe
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,340,299		100,555			107,157	111,574	108,374	5	4	22	59	19.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		.00					.00
Efficiency	40	40	38	2				61	95.00%			400	380	95.00%
1 Bedroom	16	16	15	1				30	93.75%			160	153	95.63%
2 Bedrooms	495	495	469	26				791	94.75%			4,950	4,670	94.34%
3 Bedrooms	180	180	163	17				517	90.56%			1,800	1,634	90.78%
4 Bedrooms	9	9	8	1				30	88.89%			90	79	87.78%
Total	741	740	693	47			1	1,430	93.65%			7,400	6,916	93.46%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Blanco/San Pedro Arms
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
231,979		2,405			28,338	27,807	27,337	1	1	1	10	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	60	2				61	96.77%			620	594	95.81%
1 Bedroom	50	50	49	1				30	98.00%			500	494	98.80%
2 Bedrooms	4	4	4						100.00%			40	40	100.00%
Total	116	116	113	3				91	97.41%			1,160	1,128	97.24%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Blueridge/VF/SF/Palm Lake
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
107,180		(591)						0	0	0	1	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	16	16		16				487	.00			160		.00
4 Bedrooms	4	4		4				122	.00			40		.00
Total	20	20		20				608	.00			200		.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Cassiano Homes
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
720,132		41,993			43,450	44,118	43,812	9	3	12	132	168.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	5						5		.00					.00
1 Bedroom	24	24	24						100.00%			240	238	99.17%
2 Bedrooms	176	176	164	12				365	93.18%			1,760	1,682	95.57%
3 Bedrooms	187	187	173	14				426	92.51%			1,870	1,768	94.55%
4 Bedrooms	81	81	79	2				61	97.53%			810	785	96.91%
5 Bedrooms	26	26	24	2				61	92.31%			260	239	91.92%
Total	499	494	464	30			5	913	93.93%			4,940	4,712	95.38%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Cheryl West/TL Shaley
 For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(157,987)		35,614			21,107	21,786	21,073	5	30	0	76	.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		.00					.00
1 Bedroom	14	14	14						100.00%			140	137	97.86%
2 Bedrooms	66	66	65	1				30	98.48%			648	634	97.84%
3 Bedrooms	58	58	58						100.00%			580	559	96.38%
4 Bedrooms	9	9	7	2				61	77.78%			90	72	80.00%
Total	148	147	144	3			1	91	97.96%			1,458	1,402	96.16%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Cross Creek/Rutledge/Beldon
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
100,040		40,138			29,378	28,926	29,583	1	1	1	1	8.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	21						100.00%			210	207	98.57%
2 Bedrooms	74	74	71	3				91	95.95%			740	719	97.16%
3 Bedrooms	63	63	60	3				91	95.24%			630	607	96.35%
4 Bedrooms	9	9	8	1				30	88.89%			90	88	97.78%
Total	167	167	160	7				213	95.81%			1,670	1,621	97.07%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
F Furey/C Andrews/Pin Oak II
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(53,098)		23,206			23,635	23,055	21,879	1	1	3	350	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			140	133	95.00%
2 Bedrooms	41	41	41						100.00%			410	393	95.85%
3 Bedrooms	79	79	74	5				152	93.67%			790	775	98.10%
4 Bedrooms	6	6	6						100.00%			60	60	100.00%
Total	140	140	135	5				152	96.43%			1,400	1,361	97.21%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Fair Avenue/Matt Garcia
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
361,200		4,246			64,847	65,309	65,857	0	1	0	20	2.00

Occupancy Information

Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	123	6				183	95.35%			1,290	1,254	97.21%
1 Bedroom	137	137	129	8				243	94.16%			1,370	1,337	97.59%
2 Bedrooms	4	4	4						100.00%			40	40	100.00
3 Bedrooms	1	1	1						100.00%			10	10	100.00
Total	271	271	257	14				426	94.83%			2,710	2,641	97.45%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Highview/W Sinkin
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
136,522		10,671			22,650	23,262	22,399	5	0	5	45	21.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date			
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	50	1				30	98.04%			510	499	97.84%
2 Bedrooms	35	35	34	1				30	97.14%			350	331	94.57%
3 Bedrooms	28	28	24	4				122	85.71%			280	252	90.00%
4 Bedrooms	4	4	3	1				30	75.00%			40	37	92.50%
Total	118	118	111	7				213	94.07%			1,180	1,119	94.83%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Jewett Circle/G Cisneros
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
188,657		505			29,030	28,822	27,907	1	2	0	122	24.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	120	120	119	1				30	99.17%			1,200	1,189	99.08%
2 Bedrooms	10	10	10						100.00%			100	100	100.00%
Total	130	130	129	1				30	99.23%			1,300	1,289	99.15%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Kenwood/Glen Park/Park Square
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
142,657		19,144			28,505	27,882	28,343	0	0	0	5	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	50	1				30	98.04%			510	494	96.86%
2 Bedrooms	42	42	42						100.00%			420	389	92.62%
3 Bedrooms	19	19	18	1				30	94.74%			190	183	96.32%
4 Bedrooms	2	2	2						100.00%			20	11	55.00%
Total	114	114	112	2				61	98.25%			1,140	1,077	94.47%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lewis Chatham
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
241,460		1,478			29,743	29,313	29,712	0	68	68	108	.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	67	5				152	93.06%			720	704	97.78%
1 Bedroom	42	42	41	1				30	97.62%			420	409	97.38%
2 Bedrooms	4	4	4						100.00%			40	40	100.00%
3 Bedrooms	1	1	1						100.00%			10	10	100.00%
Total	119	119	113	6				183	94.96%			1,190	1,163	97.73%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lila Cockrell/South San
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
129,421		3,226			16,957	16,763	16,702	0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	95						100.00%			950	945	99.47%
2 Bedrooms	5	5	5						100.00%			50	49	98.00%
Total	100	100	100						100.00%			1,000	994	99.40%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Lincoln Heights
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(94,736)		44,453			44,078	44,069	43,688	13	126	9	22	9.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	8						8		.00					.00
1 Bedroom	91	91	89	2				61	97.80%			910	872	95.82%
2 Bedrooms	154	154	138	16				487	89.61%			1,540	1,385	89.94%
3 Bedrooms	81	81	78	3				91	96.30%			810	765	94.44%
4 Bedrooms	4	4	4						100.00%			40	34	85.00%
Total	338	330	309	21			8	639	93.64%			3,300	3,056	92.61%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Madonna/Sahara Ramsey
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
61,477		3,845			23,830	22,880	23,037	4	0	2	130	.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	35	1				30	97.22%			360	352	97.78%
2 Bedrooms	40	40	40						100.00%			400	391	97.75%
Total	76	76	75	1				30	98.68%			760	743	97.76%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mirasol/CTK/Rangel
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
199,752		18,122			36,759	34,965	36,069	3	0	5	123	.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	70	1				30	98.59%			710	702	98.87%
2 Bedrooms	66	66	66						100.00%			660	646	97.88%
3 Bedrooms	102	102	100	2				61	98.04%			1,020	999	97.94%
4 Bedrooms	6	6	5	1				30	83.33%			60	58	96.67%
5 Bedrooms	3	3	3						100.00%			30	30	100.00%
Total	248	248	244	4				122	98.39%			2,480	2,435	98.19%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mission Park
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
105,613		22,368			13,594	12,711	13,110	3	0	3	35	20.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			80	80	100.00
2 Bedrooms	43	43	41	2				61	95.35%			430	415	96.51%
3 Bedrooms	33	33	30	3				91	90.91%			330	317	96.06%
4 Bedrooms	10	10	9	1				30	90.00%			100	94	94.00%
5 Bedrooms	6	6	6						100.00%			60	60	100.00
Total	100	100	94	6				183	94.00%			1,000	966	96.60%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Parkview/College Park
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
351,872		20,129			46,526	46,640	45,827	2	2	2	20	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	95	1				30	98.96%			960	939	97.81%
1 Bedroom	116	116	114	2				61	98.28%			1,160	1,145	98.71%
2 Bedrooms	18	18	17	1				30	94.44%			180	178	98.89%
3 Bedrooms	1	1	1						100.00%			10	10	100.00%
Total	231	231	227	4				122	98.27%			2,310	2,272	98.35%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pin Oak I
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
59,189		(12,192)			12,444	12,444	12,545	0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	12						100.00%			120	120	100.00
1 Bedroom	36	36	34	2				61	94.44%			360	349	96.94%
2 Bedrooms	2	2	2						100.00%			20	20	100.00
Total	50	50	48	2				61	96.00%			500	489	97.80%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Riverside/Midway/Linda Lou
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
140,478		15,690			17,714	17,567	17,601	2	0	2	25	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	30	30	30						100.00%			300	298	99.33%
2 Bedrooms	37	37	34	3				91	91.89%			370	345	93.24%
3 Bedrooms	37	37	34	3				91	91.89%			370	348	94.05%
Total	104	104	98	6				183	94.23%			1,040	991	95.29%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Scattered Sites
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
341,910		25,972			9,693	10,141	8,233	2	1	0	18	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	69	69	60	9				274	86.96%			709	651	91.82%
Total	69	69	60	9				274	86.96%			709	651	91.82%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
166,889		14,896			36,238	33,837	32,115	0	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	19	2				61	90.48%			210	202	96.19%
1 Bedroom	42	42	40	2				61	95.24%			420	410	97.62%
2 Bedrooms	86	86	85	1				30	98.84%			860	836	97.21%
3 Bedrooms	30	30	23	7				213	76.67%			297	228	76.77%
4 Bedrooms	1	1		1				30	.00			10		.00
Total	180	180	167	13				395	92.78%			1,797	1,676	93.27%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sun Park/Frank Hornsby
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
129,898		7,807			25,507	25,346	25,575	0	2	1	20	25.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	115	4				122	96.64%			1,190	1,148	96.47%
2 Bedrooms	5	5	5						100.00%			50	50	100.00
Total	124	124	120	4				122	96.77%			1,240	1,198	96.61%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sutton Homes/Le Chalet
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
31,747		985			8,226	8,392	8,911	0	1	0	0	.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	21	3				91	87.50%			240	227	94.58%
2 Bedrooms	10	10	10						100.00%			100	99	99.00%
Total	34	34	31	3				91	91.18%			340	326	95.88%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Tarry Towne/Escondida/Wmsburg
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(176,196)		1,211			35,946	36,581	36,489	0	1	0	16	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	98	5			152	95.15%			1,030	1,009	97.96%	
2 Bedrooms	30	30	30					100.00%			300	294	98.00%	
Total	133	133	128	5			152	96.24%			1,330	1,303	97.97%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Victoria Plaza/Schnabel
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
680,772		568			13,156	13,141	13,537	4	3	0	391	83.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16				16				.00					.00
1 Bedroom	218	66	65	1	152			30	98.48%			660	655	99.24%
2 Bedrooms	20	4	4		16				100.00%			40	40	100.00
3 Bedrooms	1				1				.00					.00
Total	255	70	69	1	185			30	98.57%			700	695	99.29%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Hermosa/M McGuire
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(437,064)		8,351			31,517	32,261	32,307	0	2	2	67	5.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	57	3				91	95.00%			600	582	97.00%
1 Bedroom	58	58	58						100.00%			580	575	99.14%
2 Bedrooms	11	11	11						100.00%			110	106	96.36%
Total	129	129	126	3				91	97.67%			1,290	1,263	97.91%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Tranchese
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
388,625		10,501			53,728	53,720	53,675	5	3	8	130	38.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	41						100.00%			410	404	98.54%
1 Bedroom	139	139	139						100.00%			1,392	1,377	98.92%
2 Bedrooms	21	21	21						100.00%			208	207	99.52%
Total	201	201	201						100.00%			2,010	1,988	98.91%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Veramendi
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
185,546		44,018			27,412	24,162	25,294	2	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			120	120	100.00
2 Bedrooms	62	62	60	2				61	96.77%			620	609	98.23%
3 Bedrooms	54	54	51	3				91	94.44%			540	528	97.78%
4 Bedrooms	32	32	31	1				30	96.88%			320	315	98.44%
5 Bedrooms	6	6	6						100.00%			60	56	93.33%
Total	166	166	160	6				183	96.39%			1,660	1,628	98.07%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
WC White
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
238,011		942			14,993	14,595	14,416	3	0	4	67	81.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	69						100.00%			690	689	99.86%
2 Bedrooms	6	6	6						100.00%			60	60	100.00
Total	75	75	75						100.00%			750	749	99.87%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Westway/H Gonzalez
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
336,019		17,249			36,404	35,537	34,988	4	5	5	35	15.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	68	1				30	98.55%			690	677	98.12%
2 Bedrooms	46	46	44	2				61	95.65%			460	452	98.26%
3 Bedrooms	62	62	60	2				61	96.77%			620	602	97.10%
4 Bedrooms	26	26	26						100.00%			260	249	95.77%
Total	203	203	198	5				152	97.54%			2,030	1,980	97.54%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Wheatley/Olive Pk/Village East
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
158,626		(4,914)			5,384	5,039	5,294	0	0	1	279	15.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	24	1				30	96.00%			250	237	94.80%
3 Bedrooms	17	17	17						100.00%			170	166	97.65%
4 Bedrooms	5	5	5						100.00%			50	50	100.00%
5 Bedrooms	3	3	3						100.00%			30	30	100.00%
Total	50	50	49	1				30	98.00%			500	483	96.60%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(2,044)		256						0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			100	99	99.00%
2 Bedrooms	9	9	9						100.00%			90	87	96.67%
3 Bedrooms	6	6	6						100.00%			60	57	95.00%
Total	25	25	25						100.00%			250	243	97.20%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(8,482)								0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			60	60	100.00%
2 Bedrooms	10	10	10						100.00%			100	97	97.00%
3 Bedrooms	5	5	4	1				30	80.00%			50	47	94.00%
Total	21	21	20	1				30	95.24%			210	204	97.14%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
East Meadows
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
34,199								0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			30	30	100.00
2 Bedrooms	25	25	21	4				122	84.00%			250	227	90.80%
3 Bedrooms	37	37	36	1				30	97.30%			370	364	98.38%
4 Bedrooms	6	6	6						100.00%			60	60	100.00
Total	71	71	66	5				152	92.96%			710	681	95.92%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Gardens at San Juan Square
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
209,228								0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date			
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			30	28	93.33%
2 Bedrooms	33	33	31	2				61	93.94%			330	314	95.15%
3 Bedrooms	24	24	22	2				61	91.67%			240	230	95.83%
4 Bedrooms	3	3	3						100.00%			30	30	100.00%
Total	63	63	59	4				122	93.65%			630	602	95.56%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
13,065								0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			140	140	100.00
2 Bedrooms	26	26	24	2				61	92.31%			260	256	98.46%
3 Bedrooms	9	9	8	1				30	88.89%			90	83	92.22%
Total	49	49	46	3				91	93.88%			490	479	97.76%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Midcrown Seniors Pavillion
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary					
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
(18,738)								0	0	0	0	.00	

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	20	20	20							100.00%			200	200	100.00%
2 Bedrooms	19	19	19							100.00%			190	185	97.37%
Total	39	39	39							100.00%			390	385	98.72%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Park at Sutton Oaks
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(14,128)		18						0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			50	50	100.00
2 Bedrooms	35	35	34	1				30	97.14%			350	332	94.86%
3 Bedrooms	7	7	7						100.00%			70	67	95.71%
4 Bedrooms	2	2	2						100.00%			20	20	100.00
Total	49	49	48	1				30	97.96%			490	469	95.71%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(9,918)		(129)						0	0	0	26	15.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	19						100.00%			190	190	100.00
2 Bedrooms	20	20	20						100.00%			200	200	100.00
3 Bedrooms	11	11	11						100.00%			110	105	95.45%
Total	50	50	50						100.00%			500	495	99.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(18,487)		(190)						0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	13						100.00%			130	125	96.15%
2 Bedrooms	16	16	14	2				61	87.50%			160	147	91.88%
3 Bedrooms	17	17	17						100.00%			170	162	95.29%
Total	46	46	44	2				61	95.65%			460	434	94.35%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square II
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(1,466)		8,798						0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			20	20	100.00%
2 Bedrooms	24	24	21	3				91	87.50%			240	221	92.08%
3 Bedrooms	20	20	20						100.00%			200	191	95.50%
4 Bedrooms	2	2	2						100.00%			20	18	90.00%
Total	48	48	45	3				91	93.75%			480	450	93.75%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sutton Oaks Phase I
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(8,466)		113						0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	9	1				30	90.00%			100	96	96.00%
2 Bedrooms	34	34	27	7				213	79.41%			340	315	92.65%
3 Bedrooms	5	5	5						100.00%			50	50	100.00%
Total	49	49	41	8				243	83.67%			490	461	94.08%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Alhambra
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(5,016)								0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	9	9	9						100.00%			90	81	90.00%
2 Bedrooms	5	5	5						100.00%			50	50	100.00%
Total	14	14	14						100.00%			140	131	93.57%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Wheatley Senior Living
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(18,732)								0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	41	41	40	1				30	97.56%			406	393	96.80%
Total	41	41	40	1				30	97.56%			406	393	96.80%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Beacon
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year				Last Year			Two Years Ago			
			March	February	January	April	March	February	January	April	March	February	January
18,161,896	3,754,711	1,510,538	1,757,637	1,685,628	1,729,045	1,716,718	1,693,809	1,621,073	1,629,087	1,632,655	1,637,715	1,602,760	1,592,390

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	112	112	106	6				94.64%	112	107	95.54%	1,120	1,059	94.55%
1 Bedroom	1,957	1,957	1,815	142				92.74%	1,957	1,815	92.74%	17,512	16,266	92.88%
2 Bedrooms	1,133	1,133	1,043	90				92.06%	1,133	1,045	92.23%	10,694	8,858	82.83%
3 Bedrooms	190	190	173	17				91.05%	190	176	92.63%	1,714	1,737	101.34%
4 Bedrooms								.00			.00		759	.00
Total Units	3,392	3,392	3,137	255				92.48%	3,392	3,143	92.66%	31,040	28,679	92.39%

San Antonio Housing Authority
Property Management Monthly Report
Beacon
SAHA Managed Properties
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			March	February	January	April	March	February	January	April	March	February	January
12,270,753	2,279,069	1,138,613	1,170,275	1,102,148	1,134,967	1,121,962	1,103,740	1,039,818	1,043,737	1,089,775	1,085,488	1,068,010	1,068,098

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	111	111	105	6				94.59%	111	106	95.50%	1,110	1,049	94.50%
1 Bedroom	924	924	874	50				94.59%	924	872	94.37%	9,240	8,744	94.63%
2 Bedrooms	740	740	685	55				92.57%	740	692	93.51%	7,400	6,027	81.45%
3 Bedrooms	100	100	90	10				90.00%	100	89	89.00%	1,000	1,060	106.00%
4 Bedrooms								.00			.00		759	.00
Total Units	1,875	1,875	1,754	121				93.55%	1,875	1,759	93.81%	18,750	17,639	94.07%

San Antonio Housing Authority
Property Management Monthly Report
SAHDC Bella Claire Apts.
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
7,377	3,742	37,749			39,015	39,360	39,461	2	0	1	38	13.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	25	2				61	92.59%			270	259	95.93%
2 Bedrooms	40	40	38	2				61	95.00%			400	274	68.50%
4 Bedrooms									.00				116	.00
Total	67	67	63	4				122	94.03%			670	649	96.87%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Burning Tree
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,257,083	32,398	74,101			72,940	70,228	69,456	0	0	4	0	.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	77	7				213	91.67%			840	753	89.64%
2 Bedrooms	24	24	23	1				30	95.83%			240	224	93.33%
Total	108	108	100	8				243	92.59%			1,080	977	90.46%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Castlepoint
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
627,119	66,457	271,308			135,626	128,452	126,045	8	7	6	210	2.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	24	24	22	2				61	91.67%			240	229	95.42%
1 Bedroom	136	136	134	2				61	98.53%			1,360	1,325	97.43%
2 Bedrooms	60	60	57	3				91	95.00%			600	406	67.67%
3 Bedrooms									.00				174	.00
Total	220	220	213	7				213	96.82%			2,200	2,134	97.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Churchill Estates, LLC
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
331,716	67,215	73,803			31,785	32,887	34,214	0	0	0	56	1.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	40						100.00%			400	276	69.00%
4 Bedrooms									.00				120	.00
Total	40	40	40						100.00%			400	396	99.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Claremont
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
41,068		431			3,334	3,334	3,334	0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	4	4	4						100.00%			40	40	100.00
Total	4	4	4						100.00%			40	40	100.00

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I LLC
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,026,037	461,495	93,503			77,700	87,483	89,606	0	0	3	0	.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	55	5				152	91.67%			600	571	95.17%
2 Bedrooms	48	48	41	7				213	85.42%			480	439	91.46%
3 Bedrooms	16	16	16						100.00%			160	150	93.75%
Total	124	124	112	12				365	90.32%			1,240	1,160	93.55%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II, LLC
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
91,354		61,635			69,732	69,604	71,081	0	0	4	0	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	45	3				91	93.75%			480	443	92.29%
2 Bedrooms	40	40	33	7				213	82.50%			400	363	90.75%
3 Bedrooms	16	16	13	3				91	81.25%			160	148	92.50%
Total	104	104	91	13				395	87.50%			1,040	954	91.73%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHDC Dietrich Road
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
105,896		57,808			17,787	17,892	15,593	0	1	2	15	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18	15	3				91	83.33%			180	111	61.67%
3 Bedrooms	12	12	11	1				30	91.67%			120	71	59.17%
4 Bedrooms									.00				75	.00
Total	30	30	26	4				122	86.67%			300	257	85.67%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Encanta Villas
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
758,567	16,799	73,897			41,047	41,578	40,434	2	0	1	26	185.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56	51	5				152	91.07%			560	363	64.82%
4 Bedrooms									.00				155	.00
Total	<u>56</u>	<u>56</u>	<u>51</u>	<u>5</u>				<u>152</u>	<u>91.07%</u>			<u>560</u>	<u>518</u>	<u>92.50%</u>

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Homestead
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
488,765		74,753			79,892	80,659	85,080	5	17	6	88	3.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	14	3				91	82.35%			170	154	90.59%
1 Bedroom	70	70	64	6				183	91.43%			700	660	94.29%
2 Bedrooms	46	46	42	4				122	91.30%			460	438	95.22%
3 Bedrooms	24	24	19	5				152	79.17%			240	207	86.25%
Total	157	157	139	18				548	88.54%			1,570	1,459	92.93%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC La Providencia
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
77,094	27,586	46,511			47,404	46,796	45,312	5	11	3	90	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	34	34	33	1				30	97.06%			340	326	95.88%
1 Bedroom	32	32	31	1				30	96.88%			320	311	97.19%
2 Bedrooms	24	24	24						100.00%			240	164	68.33%
4 Bedrooms									.00				63	.00
Total	90	90	88	2				61	97.78%			900	864	96.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Monterrey Park
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
407,300	61,304	46,390			134,610	135,881	135,290	0	5	7	0	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	107	5				152	95.54%			1,120	1,084	96.79%
2 Bedrooms	88	88	82	6				183	93.18%			880	837	95.11%
Total	200	200	189	11				335	94.50%			2,000	1,921	96.05%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pecan Hill
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,082,938		12,333			28,082	27,681	25,992	1	0	0	23	.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	18						100.00%			180	165	91.67%
1 Bedroom	78	78	71	7				213	91.03%			780	718	92.05%
2 Bedrooms	4	4	4						100.00%			40	28	70.00%
4 Bedrooms									.00				12	.00
Total	100	100	93	7				213	93.00%			1,000	923	92.30%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Reagan West Apts.
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
8,063	101,318	9,988			2,602	3,548	2,303	0	0	0	2	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			30	30	100.00
2 Bedrooms	8	8	7	1				30	87.50%			80	71	88.75%
3 Bedrooms	4	4	4						100.00%			40	37	92.50%
Total	15	15	14	1				30	93.33%			150	138	92.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sendero I PFC (Crown Meadows)
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,435,953	14,250	254,207			202,620	128,981	165,001	8	0	11	0	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	63	7				213	90.00%			700	613	87.57%
2 Bedrooms	98	98	92	6				183	93.88%			980	926	94.49%
3 Bedrooms	24	24	23	1				30	95.83%			240	233	97.08%
Total	192	192	178	14				426	92.71%			1,920	1,772	92.29%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sunshine Plaza
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,338,900					25,398	24,924	24,973	1	0	1	3	124.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
Efficiency	18	18	18							100.00%			180	175	97.22%
1 Bedroom	82	82	81	1					30	98.78%			820	809	98.66%
Total	100	100	99	1					30	99.00%			1,000	984	98.40%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Towering Oaks, LLC
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
988,099	225,125	87,534			103,447	100,952	102,847	0	5	8	0	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	62	2			61	96.88%				640	609	95.16%
2 Bedrooms	64	64	60	4			122	93.75%				640	561	87.66%
Total	128	128	122	6			183	95.31%				1,280	1,170	91.41%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 SAHFC Vera Cruz
 For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
184,972		8,938			15,100	15,100	15,005	0	1	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	26	1				30	96.30%			270	266	98.52%
2 Bedrooms	2	2	1	1				30	50.00%			20	17	85.00%
Total	29	29	27	2				61	93.10%			290	283	97.59%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa De Valencia
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
11,294	250,833	95,548			38,779	42,180	40,259	0	15	1	31	69.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	24	24	24							100.00%			240	231	96.25%
2 Bedrooms	80	80	75	5				152		93.75%			800	529	66.13%
4 Bedrooms										.00				218	.00
Total	104	104	99	5				152		95.19%			1,040	978	94.04%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Warren House
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,158		157			3,375	4,629	3,682	0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	6	1			30	85.71%			70	62	88.57%	
Total	7	7	6	1			30	85.71%			70	62	88.57%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
Third Party Managed Properties
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			April	Last Year			Two Years Ago			
			March	February	January		March	February	January	April	March	February	January
5,891,143	1,451,642	371,925	587,362	583,480	594,078	594,755	590,069	581,255	585,349	542,880	552,227	534,750	524,292

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	10	10	100.00%
1 Bedroom	1,033	1,033	941	92				91.09%	1,033	943	91.29%	8,272	7,522	90.93%
2 Bedrooms	393	393	358	35				91.09%	393	353	89.82%	3,294	2,831	85.94%
3 Bedrooms	90	90	83	7				92.22%	90	87	96.67%	714	677	94.82%
Total Units	1,517	1,517	1,383	134				91.17%	1,517	1,384	91.23%	12,290	11,040	89.83%

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek I
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
222,449	180,912				91,044	91,122	98,392	0	1	13	0	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	167	21			639	88.83%			1,880	1,717	91.33%	
2 Bedrooms	64	64	55	9			274	85.94%			640	575	89.84%	
3 Bedrooms	1	1	1					100.00%			10	10	100.00	
Total	253	253	223	30			913	88.14%			2,530	2,302	90.99%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek II
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
544,015	146,300				63,266	71,490	71,635	0	4	5	0	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1	1						100.00%			10	10	100.00
1 Bedroom	194	194	154	40				1,217	79.38%			1,940	1,613	83.14%
2 Bedrooms	1	1	1						100.00%			10	9	90.00%
Total	196	196	156	40				1,217	79.59%			1,960	1,632	83.27%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Courtland Heights
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
	16,800				44,895	43,929	45,984	0	1	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1			30	95.83%				240	230	95.83%
2 Bedrooms	24	24	24					100.00%				240	211	87.92%
3 Bedrooms	8	8	7	1			30	87.50%				80	73	91.25%
Total	56	56	54	2			61	96.43%				560	514	91.79%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 SAHFC O'Connor Rd, LP
 For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
174,964	267,102							0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	135	5				152	96.43%			560	547	97.68%
2 Bedrooms	10	10	10						100.00%			40	40	100.00
Total	150	150	145	5				152	96.67%			600	587	97.83%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 SAHFC Refugio Street, LP
 For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,111,759	516,577							0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	93	93	87	6				183	93.55%			372	352	94.62%
2 Bedrooms	86	86	79	7				213	91.86%			344	323	93.90%
3 Bedrooms	31	31	30	1				30	96.77%			124	120	96.77%
Total	210	210	196	14				426	93.33%			840	795	94.64%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Science Park II, LP
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary					
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
75,126	323,951							0	0	0	0	.00	

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	109	1				30	99.09%			440	433	98.41%
2 Bedrooms	10	10	9	1				30	90.00%			40	35	87.50%
Total	120	120	118	2				61	98.33%			480	468	97.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Woodhill Apts. PFC
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
3,762,830	48,828				388,157	376,939	378,067	6	20	9	33	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	284	284	266	18				548	93.66%			2,840	2,630	92.61%
2 Bedrooms	198	198	180	18				548	90.91%			1,980	1,638	82.73%
3 Bedrooms	50	50	45	5				152	90.00%			500	474	94.80%
Total	532	532	491	41				1,247	92.29%			5,320	4,742	89.14%

Maintenance Summary

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	6,097,437	=	1.27	
	Curr Liab Exc Curr Prtn LTD	(4,785,767)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	918,552	=	0.29	
	Average Monthly Operating and Other Expenses	3,176,766			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
4.02					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	531,085	=	0.05	
	Total Tenant Revenue	9,943,358			IR < 1.50
Days Receivable Outstanding: 16.81					
Accounts Payable (AP)					
Accounts Payable	(2,831,042)	=	0.89		
Total Operating Expenses	3,176,766			IR < 0.75	
Occupancy	Loss	Occ %			
Current Month	7.77%	95.41%			
Year-to-Date	7.77%	95.88%	IR >= 0.98		
FASS KFI	MP	MASS KFI	MP		
QR	8.52 12	Accts Recvble	5.00 5		
MENAR	0.00 11	Accts Payable	2.00 4		
DSCR	2.00 2	Occupancy	8.00 16		
Total Points	10.52 25	Total Points	15.00 25		
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	2,106,607	=	0.62	
	Curr Liab Exc Curr Prtn LTD	(3,375,443)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,268,836)	=	-0.41	
	Average Monthly Operating and Other Expenses	3,114,820			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
-8.41					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	288,537	=	0.03	
	Total Tenant Revenue	9,671,068			IR < 1.50
Days Receivable Outstanding: 9.31					
Accounts Payable (AP)					
Accounts Payable	(1,583,949)	=	0.51		
Total Operating Expenses	3,114,820			IR < 0.75	
Occupancy	Loss	Occ %			
Current Month	8.40 %	94.74%			
Year-to-Date	8.20 %	95.05%	IR >= 0.98		
FASS KFI	MP	MASS KFI	MP		
QR	0.00 12	Accts Recvble	5.00 5		
MENAR	0.00 11	Accts Payable	4.00 4		
DSCR	0.00 2	Occupancy	8.00 16		
Total Points	0.00 25	Total Points	17.00 25		
Capital Fund Occupancy					
5.00					

Excess Cash				
(2,256,200)				
Average Dwelling Rent				
Actual/UML	9,256,815	55,742	166.07	
Budget/UMA	8,910,253	58,140	153.26	
Increase (Decrease)	346,562	(2,398)	12.81	

Excess Cash				
(4,382,599)				
Average Dwelling Rent				
Actual/UML	8,801,940	56,337	156.24	
Budget/UMA	8,675,435	59,270	146.37	
Increase (Decrease)	126,505	(2,933)	9.87	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.31	28.49 %
Supplies and Materials	34.50	6.25
Fleet Costs	2.68	0.49
Outside Services	121.87	22.07
Utilities	71.25	12.91
Protective Services	5.85	1.06
Insurance	19.41	12.98
Other Expenses	22.88	4.14
Total Average Expense	\$ 435.75	88.39 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.10	29.32 %
Supplies and Materials	34.95	6.87
Fleet Costs	2.23	0.44
Outside Services	126.32	24.84
Utilities	69.46	13.77
Protective Services	4.12	0.81
Insurance	24.24	13.77
Other Expenses	28.06	5.52
Total Average Expense	\$ 438.49	95.34 %

KFI - FY Comparison for Public Housing Properties - 6,020 Units
Period Ending April 30, 2020

GIJdeKeyFinancialIndicatorsByLineOfBusiness
rp_GIJdeKeyFinancialIndicatorsByLineOfBusiness
5/12/2020 9:36:23PM

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,400,786	=	3.28																															
	Curr Liab Exc Curr Prtn LTD	(426,899)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	866,267	=	2.14																															
	Average Monthly Operating and Other Expenses	404,871			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.39			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	100,555	=	0.09																															
	Total Tenant Revenue	1,155,367			IR < 1.50																														
Days Receivable Outstanding: 27.37																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(170,471)	=	0.42																															
	Total Operating Expenses	404,871			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	6.48%	93.65%																																
Year-to-Date	6.67%	93.46%		IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.67</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>21.67</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.67	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	21.67	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.67	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	21.67	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,176,370	=	3.27																															
	Curr Liab Exc Curr Prtn LTD	(360,248)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	816,122	=	2.04																															
	Average Monthly Operating and Other Expenses	399,959			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		19.64			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	70,145	=	0.06																															
	Total Tenant Revenue	1,169,725			IR < 1.50																														
Days Receivable Outstanding: 18.60																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(171,261)	=	0.43																															
	Total Operating Expenses	399,959			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	7.96 %	92.16%																																
Year-to-Date	6.94 %	93.19%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.53	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	21.53	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
461,406	

Excess Cash	
416,172	

Average Dwelling Rent			
Actual/UML	1,089,816	6,916	157.58
Budget/UMA	1,003,263	7,400	135.58
Increase (Decrease)	86,552	(484)	22.00

Average Dwelling Rent			
Actual/UML	1,072,428	6,896	155.51
Budget/UMA	853,285	7,400	115.31
Increase (Decrease)	219,143	(504)	40.21

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.94	28.43 %
Supplies and Materials	42.85	7.13
Fleet Costs	3.89	0.65
Outside Services	140.24	23.32
Utilities	65.98	10.97
Protective Services	7.66	1.27
Insurance	19.04	10.97
Other Expenses	19.63	3.26
Total Average Expense	\$ 470.23	86.00 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.09	28.36 %
Supplies and Materials	42.59	7.19
Fleet Costs	3.71	0.63
Outside Services	125.33	21.14
Utilities	61.78	10.43
Protective Services	6.09	1.03
Insurance	24.61	10.43
Other Expenses	19.91	3.36
Total Average Expense	\$ 452.11	82.57 %

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	234,137	=	2.79																															
	Curr Liab Exc Curr Prtn LTD	(83,797)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	150,339	=	2.74																															
	Average Monthly Operating and Other Expenses	54,831			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,405	=	0.01																															
	Total Tenant Revenue	299,375			IR < 1.50																														
Days Receivable Outstanding: 2.61																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(26,869)	=	0.49																															
	Total Operating Expenses	54,831			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.59%		97.41%																															
Year-to-Date	2.76%		97.24%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.55	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	22.55	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	124,489	=	1.75																															
	Curr Liab Exc Curr Prtn LTD	(71,086)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	53,403	=	1.01																															
	Average Monthly Operating and Other Expenses	53,117			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,679	=	0.01																															
	Total Tenant Revenue	295,501			IR < 1.50																														
Days Receivable Outstanding: 3.97																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(30,197)	=	0.57																															
	Total Operating Expenses	53,117			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.59 %		97.41%																															
Year-to-Date	3.71 %		96.29%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.81	12	Accts Recvble	5.00	5																														
MENAR	6.01	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	18.81	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
95,508	

Excess Cash	
286	

Average Dwelling Rent			
Actual/UML	276,011	1,128	244.69
Budget/UMA	285,945	1,160	246.50
Increase (Decrease)	(9,934)	(32)	(1.81)

Average Dwelling Rent			
Actual/UML	274,657	1,117	245.89
Budget/UMA	290,862	1,160	250.74
Increase (Decrease)	(16,205)	(43)	(4.86)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 96.79	19.06 %
Supplies and Materials	20.81	4.10
Fleet Costs	0.00	0.00
Outside Services	137.56	27.09
Utilities	115.95	22.83
Protective Services	2.62	0.52
Insurance	10.74	22.83
Other Expenses	18.39	3.62
Total Average Expense	\$ 402.85	100.06 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 84.92	18.56 %
Supplies and Materials	19.32	4.22
Fleet Costs	0.61	0.13
Outside Services	138.23	30.21
Utilities	118.35	25.87
Protective Services	0.00	0.00
Insurance	14.02	25.87
Other Expenses	22.66	4.95
Total Average Expense	\$ 398.11	109.82 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	107,373	=	71.53																															
	Curr Liab Exc Curr Prtn LTD	(1,501)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	105,872	=	18.20																															
	Average Monthly Operating and Other Expenses	5,816			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(591)	=	-2.46																															
	Total Tenant Revenue	240			IR < 1.50																														
Days Receivable Outstanding: -748.60																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(365)	=	0.06																															
	Total Operating Expenses	5,816			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	0.00%				Year-to-Date	0.00%	0.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	0.00%																																	
Year-to-Date	0.00%	0.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00 12	Accts Recvble	5.00 5																																
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DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	25.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(20,590)	=	-3.39																															
	Curr Liab Exc Curr Prtn LTD	(6,076)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(26,666)	=	-2.91																															
	Average Monthly Operating and Other Expenses	9,157			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(591)	=	-0.85																															
	Total Tenant Revenue	692			IR < 1.50																														
Days Receivable Outstanding: -259.63																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(5,264)	=	0.57																															
	Total Operating Expenses	9,157			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	0.00%				Year-to-Date	0.00 %	0.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	0.00%																																	
Year-to-Date	0.00 %	0.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	2.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
100,056	

Excess Cash	
(35,823)	

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	200	0.00
Increase (Decrease)	0	(200)	0.00

Average Dwelling Rent			
Actual/UML	(1,390)	0	0.00
Budget/UMA	0	480	0.00
Increase (Decrease)	(1,390)	(480)	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	2.51 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	34.70
Utilities	0.00	0.28
Protective Services	0.00	0.00
Insurance	0.00	0.28
Other Expenses	0.00	0.94
Total Average Expense	\$ 0.00	38.71 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	29.33%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	289.27
Utilities	0.00	6.85
Protective Services	0.00	0.98
Insurance	0.00	6.85
Other Expenses	0.00	9.88
Total Average Expense	\$ 0.00	343.16%

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	740,969	=	2.11	
	Curr Liab Exc Curr Prtn LTD	(350,477)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	335,906	=	1.05	
	Average Monthly Operating and Other Expenses	318,653			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-4.09			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	41,993	=	0.09	
	Total Tenant Revenue	488,367			IR < 1.50
MASS	Days Receivable Outstanding: 27.11				
	Accounts Payable (AP)				
	Accounts Payable	(150,773)	=	0.47	
MASS	Accounts Payable (AP)				
	Total Operating Expenses	318,653			IR < 0.75
	Occupancy Loss Occ %				
MASS	Current Month	7.01%	93.93%		
	Year-to-Date	5.57%	95.38%		IR >= 0.98
	FASS KFI MP MASS KFI MP				
QR	12.00	12	Accts Recvble	5.00	5
MENAR	6.08	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	18.08	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	618,252	=	1.73	
	Curr Liab Exc Curr Prtn LTD	(356,728)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	261,524	=	0.83	
	Average Monthly Operating and Other Expenses	316,064			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-34.67			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	14,377	=	0.03	
	Total Tenant Revenue	522,061			IR < 1.50
MASS	Days Receivable Outstanding: 8.95				
	Accounts Payable (AP)				
	Accounts Payable	(203,299)	=	0.64	
MASS	Accounts Payable (AP)				
	Total Operating Expenses	316,064			IR < 0.75
	Occupancy Loss Occ %				
MASS	Current Month	9.42%	91.50%		
	Year-to-Date	6.49%	94.45%		IR >= 0.98
	FASS KFI MP MASS KFI MP				
QR	10.72	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	10.72	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
17,303				
Average Dwelling Rent				
Actual/UML	431,040	4,712	91.48	
Budget/UMA	472,542	4,940	95.66	
Increase (Decrease)	(41,502)	(228)	(4.18)	

Excess Cash				
(54,490)				
Average Dwelling Rent				
Actual/UML	447,091	4,666	95.82	
Budget/UMA	482,463	4,940	97.66	
Increase (Decrease)	(35,372)	(274)	(1.85)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.94	27.72 %
Supplies and Materials	56.35	9.14
Fleet Costs	4.21	0.68
Outside Services	172.71	28.00
Utilities	88.74	14.39
Protective Services	11.00	1.78
Insurance	28.47	14.39
Other Expenses	19.87	3.22
Total Average Expense	\$ 552.29	99.33 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.24	25.40 %
Supplies and Materials	55.26	9.16
Fleet Costs	3.59	0.60
Outside Services	206.90	34.29
Utilities	75.73	12.55
Protective Services	10.96	1.82
Insurance	35.45	12.55
Other Expenses	21.67	3.59
Total Average Expense	\$ 562.82	99.96 %

KFI - FY Comparison for Cheryl West/TL Shaley - 148 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(126,223)	=	-1.72																															
	Curr Liab Exc Curr Prtn LTD	(73,300)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(199,523)	=	-2.15																															
	Average Monthly Operating and Other Expenses	92,615			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	35,614	=	0.14																															
	Total Tenant Revenue	248,272			IR < 1.50																														
Days Receivable Outstanding: 45.45																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(20,926)	=	0.23																															
	Total Operating Expenses	92,615			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.70%		97.96%																															
Year-to-Date	5.27%		96.16%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	86,756	=	1.29																															
	Curr Liab Exc Curr Prtn LTD	(67,041)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	19,715	=	0.22																															
	Average Monthly Operating and Other Expenses	89,105			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	14,491	=	0.05																															
	Total Tenant Revenue	267,697			IR < 1.50																														
Days Receivable Outstanding: 16.88																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(34,609)	=	0.39																															
	Total Operating Expenses	89,105			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.73 %		97.24%																															
Year-to-Date	7.23 %		94.69%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	8.61	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	10.61	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(292,116)				
Average Dwelling Rent				
Actual/UML	217,060	1,402	154.82	
Budget/UMA	233,439	1,458	160.11	
Increase (Decrease)	(16,379)	(56)	(5.29)	

Excess Cash				
(69,360)				
Average Dwelling Rent				
Actual/UML	247,332	1,373	180.14	
Budget/UMA	220,833	1,450	152.30	
Increase (Decrease)	26,499	(77)	27.84	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 203.98	36.39 %
Supplies and Materials	65.34	11.66
Fleet Costs	0.72	0.13
Outside Services	187.94	33.53
Utilities	52.15	9.30
Protective Services	6.67	1.19
Insurance	28.76	9.34
Other Expenses	18.47	3.30
Total Average Expense	\$ 564.02	104.84 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 215.85	37.17 %
Supplies and Materials	44.67	7.69
Fleet Costs	0.75	0.13
Outside Services	169.77	29.24
Utilities	49.58	8.54
Protective Services	5.59	0.96
Insurance	36.44	8.54
Other Expenses	22.69	3.91
Total Average Expense	\$ 545.34	96.18 %

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending April 30, 2020

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	141,730	=	1.32	
	Curr Liab Exc Curr Prtn LTD	(107,702)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	34,028	=	0.34	
	Average Monthly Operating and Other Expenses	99,906			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	40,138	=	0.13	
	Total Tenant Revenue	300,574			IR < 1.50
MASS	Days Receivable Outstanding: 43.50				
MASS	Accounts Payable (AP)				
	Accounts Payable	(26,325)	=	0.26	
	Total Operating Expenses	99,906			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	4.19%	95.81%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	2.93%	97.07%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	8.72 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	10.72 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	192,271	=	2.57	
	Curr Liab Exc Curr Prtn LTD	(74,842)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	117,429	=	1.32	
	Average Monthly Operating and Other Expenses	89,233			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	12,417	=	0.05	
	Total Tenant Revenue	266,903			IR < 1.50
MASS	Days Receivable Outstanding: 14.77				
MASS	Accounts Payable (AP)				
	Accounts Payable	(34,862)	=	0.39	
	Total Operating Expenses	89,233			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	3.59 %	96.41%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.71 %	96.29%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	6.46 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	20.46 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(65,878)				
Average Dwelling Rent				
Actual/UML	273,183	1,621	168.53	
Budget/UMA	243,326	1,670	145.70	
Increase (Decrease)	29,857	(49)	22.82	

Excess Cash				
28,196				
Average Dwelling Rent				
Actual/UML	241,474	1,608	150.17	
Budget/UMA	245,833	1,670	147.21	
Increase (Decrease)	(4,360)	(62)	2.96	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 238.48	41.74 %
Supplies and Materials	43.79	7.66
Fleet Costs	2.94	0.51
Outside Services	110.91	19.41
Utilities	71.29	12.48
Protective Services	2.25	0.39
Insurance	24.07	12.48
Other Expenses	22.43	3.93
Total Average Expense	\$ 516.16	98.62 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 175.41	32.66 %
Supplies and Materials	43.78	8.15
Fleet Costs	3.32	0.62
Outside Services	104.18	19.40
Utilities	75.95	14.42
Protective Services	0.02	0.00
Insurance	31.06	14.42
Other Expenses	33.26	6.19
Total Average Expense	\$ 466.96	95.85 %

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending April 30, 2020

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	361,243	=	2.51																										
	Curr Liab Exc Curr Prtn LTD	(143,677)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	92,456	=	0.72																										
	Average Monthly Operating and Other Expenses	128,044			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.29			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	4,246	=	0.01																										
	Total Tenant Revenue	680,109			IR < 1.50																									
Days Receivable Outstanding: 1.96																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(60,753)	=	0.47																										
	Total Operating Expenses	128,044			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.17%		94.83%																										
Year-to-Date	2.55%		97.45%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	12.00 16																										
Total Points	12.00	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	(196,560)	=	-1.53																										
	Curr Liab Exc Curr Prtn LTD	(128,697)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(325,257)	=	-2.45																										
	Average Monthly Operating and Other Expenses	132,754			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		-5.06			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	1,634	=	0.00																										
	Total Tenant Revenue	656,345			IR < 1.50																									
Days Receivable Outstanding: 0.77																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(66,191)	=	0.50																										
	Total Operating Expenses	132,754			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.21 %		97.79%																										
Year-to-Date	2.40 %		97.60%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	12.00 16																										
Total Points	0.00	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
(35,588)				
Average Dwelling Rent				
Actual/UML	657,943	2,641	249.13	
Budget/UMA	645,000	2,710	238.01	
Increase (Decrease)	12,943	(69)	11.12	

Excess Cash				
(458,011)				
Average Dwelling Rent				
Actual/UML	641,140	2,645	242.40	
Budget/UMA	645,000	2,710	238.01	
Increase (Decrease)	(3,860)	(65)	4.39	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 161.13	33.41 %
Supplies and Materials	26.41	5.48
Fleet Costs	2.93	0.61
Outside Services	83.65	17.34
Utilities	78.76	16.33
Protective Services	5.73	1.19
Insurance	12.26	16.33
Other Expenses	23.27	4.83
Total Average Expense	\$ 394.15	95.51 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.89	34.45%
Supplies and Materials	30.35	6.66
Fleet Costs	1.94	0.43
Outside Services	111.91	24.57
Utilities	71.74	15.75
Protective Services	3.24	0.71
Insurance	15.84	15.75
Other Expenses	24.14	5.30
Total Average Expense	\$ 416.07	103.63%

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(34,986)	=	-0.32	
	Curr Liab Exc Curr Prtn LTD	(109,613)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(144,599)	=	-1.66	
	Average Monthly Operating and Other Expenses	87,036			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	23,206	=	0.09	
	Total Tenant Revenue	258,674			IR < 1.50
MASS	Days Receivable Outstanding: 30.65				
MASS	Accounts Payable (AP)				
	Accounts Payable	(61,844)	=	0.71	
	Total Operating Expenses	87,036			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.57%		96.43%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	2.79%		97.21%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	2.00 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(276,325)	=	-3.91	
	Curr Liab Exc Curr Prtn LTD	(70,676)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(347,001)	=	-4.16	
	Average Monthly Operating and Other Expenses	83,445			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	16,199	=	0.08	
	Total Tenant Revenue	196,455			IR < 1.50
MASS	Days Receivable Outstanding: 25.39				
MASS	Accounts Payable (AP)				
	Accounts Payable	(40,231)	=	0.48	
	Total Operating Expenses	83,445			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	5.71 %		94.29%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	3.29 %		96.71 %	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	2.00 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	(231,635)

Excess Cash	
	(430,446)

Average Dwelling Rent			
Actual/UML	228,579	1,361	167.95
Budget/UMA	183,750	1,400	131.25
Increase (Decrease)	44,829	(39)	36.70

Average Dwelling Rent			
Actual/UML	178,555	1,354	131.87
Budget/UMA	187,500	1,400	133.93
Increase (Decrease)	(8,945)	(46)	(2.06)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.18	27.67 %
Supplies and Materials	28.99	4.86
Fleet Costs	5.85	0.98
Outside Services	189.41	31.72
Utilities	91.23	15.28
Protective Services	2.24	0.38
Insurance	25.73	15.28
Other Expenses	21.27	3.56
Total Average Expense	\$ 529.90	99.73 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 175.66	33.30%
Supplies and Materials	32.61	6.18
Fleet Costs	1.39	0.26
Outside Services	177.70	33.69
Utilities	78.66	15.24
Protective Services	0.00	0.00
Insurance	30.82	15.24
Other Expenses	40.58	7.69
Total Average Expense	\$ 537.43	111.60%

KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	143,849	=	1.89																															
	Curr Liab Exc Curr Prtn LTD	(76,007)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	67,842	=	0.93																															
	Average Monthly Operating and Other Expenses	73,117			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	10,671	=	0.04																															
	Total Tenant Revenue	253,008			IR < 1.50																														
MASS	Days Receivable Outstanding: 14.40																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(37,470)	=	0.51																															
	Total Operating Expenses	73,117			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	5.93%		94.07%																															
	Year-to-Date	5.17%		94.83%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.48</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>13.48</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	11.48	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	13.48	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	11.48	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
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Total Points	13.48	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	139,396	=	2.11																															
	Curr Liab Exc Curr Prtn LTD	(66,168)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	73,228	=	1.10																															
	Average Monthly Operating and Other Expenses	66,758			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	21,306	=	0.08																															
	Total Tenant Revenue	260,577			IR < 1.50																														
MASS	Days Receivable Outstanding: 24.94																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(40,908)	=	0.61																															
	Total Operating Expenses	66,758			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	2.54 %		97.46%																															
	Year-to-Date	3.47 %		96.53%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.14	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.14	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(5,275)			

Excess Cash			
6,470			

Average Dwelling Rent			
Actual/UML	224,352	1,119	200.49
Budget/UMA	255,000	1,180	216.10
Increase (Decrease)	(30,648)	(61)	(15.61)

Average Dwelling Rent			
Actual/UML	231,776	1,139	203.49
Budget/UMA	249,167	1,180	211.16
Increase (Decrease)	(17,391)	(41)	(7.67)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 135.03	23.65 %
Supplies and Materials	42.71	7.48
Fleet Costs	4.42	0.77
Outside Services	204.59	35.83
Utilities	108.79	19.05
Protective Services	5.12	0.90
Insurance	24.28	20.13
Other Expenses	20.91	3.66
Total Average Expense	\$ 545.84	111.49 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 135.03	24.29 %
Supplies and Materials	46.71	8.40
Fleet Costs	4.33	0.78
Outside Services	134.53	24.20
Utilities	104.57	19.88
Protective Services	5.07	0.91
Insurance	29.19	19.88
Other Expenses	28.89	5.20
Total Average Expense	\$ 488.33	103.54 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	191,358	=	3.17																															
	Curr Liab Exc Curr Prtn LTD	(60,440)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	130,918	=	2.36																															
	Average Monthly Operating and Other Expenses	55,555			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	505	=	0.00																															
	Total Tenant Revenue	280,869			IR < 1.50																														
Days Receivable Outstanding: 0.55																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(21,415)	=	0.39																															
	Total Operating Expenses	55,555			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.77%		99.23%																															
Year-to-Date	0.85%		99.15%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.99	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	21.99	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	81,746	=	1.41																															
	Curr Liab Exc Curr Prtn LTD	(57,979)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	23,768	=	0.38																															
	Average Monthly Operating and Other Expenses	61,995			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(221)	=	0.00																															
	Total Tenant Revenue	265,590			IR < 1.50																														
Days Receivable Outstanding: -0.25																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(30,731)	=	0.50																															
	Total Operating Expenses	61,995			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.77 %		99.23%																															
Year-to-Date	1.62 %		98.38%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	9.17	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	11.17	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
75,363	

Excess Cash	
(38,227)	

Average Dwelling Rent				
Actual/UML	279,417	1,289	216.77	
Budget/UMA	266,548	1,300	205.04	
Increase (Decrease)	12,869	(11)	11.73	

Average Dwelling Rent				
Actual/UML	264,799	1,278	207.20	
Budget/UMA	267,585	1,299	205.99	
Increase (Decrease)	(2,786)	(21)	1.20	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 185.96	41.21 %
Supplies and Materials	4.81	1.07
Fleet Costs	2.35	0.52
Outside Services	61.86	13.71
Utilities	69.16	15.33
Protective Services	0.00	0.00
Insurance	19.66	15.33
Other Expenses	19.37	4.29
Total Average Expense	\$ 363.17	91.45 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 191.90	44.07 %
Supplies and Materials	8.54	1.96
Fleet Costs	1.44	0.33
Outside Services	83.91	19.27
Utilities	79.07	18.16
Protective Services	0.00	0.00
Insurance	24.81	18.16
Other Expenses	27.60	6.34
Total Average Expense	\$ 417.26	108.28 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	165,990	=	2.01																															
	Curr Liab Exc Curr Prtn LTD	(82,738)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	83,252	=	1.34																															
	Average Monthly Operating and Other Expenses	62,196			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	19,144	=	0.06																															
	Total Tenant Revenue	298,256			IR < 1.50																														
Days Receivable Outstanding: 19.63																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(34,383)	=	0.55																															
	Total Operating Expenses	62,196			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.75%</td> <td>98.25%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.53%</td> <td>94.47%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.75%	98.25%				Year-to-Date	5.53%	94.47%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.75%	98.25%																																	
Year-to-Date	5.53%	94.47%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.50	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	20.50	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	135,189	=	2.63																															
	Curr Liab Exc Curr Prtn LTD	(51,417)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	83,773	=	1.56																															
	Average Monthly Operating and Other Expenses	53,592			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	774	=	0.00																															
	Total Tenant Revenue	272,158			IR < 1.50																														
Days Receivable Outstanding: 0.88																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(24,713)	=	0.46																															
	Total Operating Expenses	53,592			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.39 %</td> <td>95.61%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.81 %</td> <td>97.19%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.39 %	95.61%				Year-to-Date	2.81 %	97.19%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.39 %	95.61%																																	
Year-to-Date	2.81 %	97.19%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.83	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.83	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
21,056	

Excess Cash	
30,180	

Average Dwelling Rent			
Actual/UML	285,536	1,077	265.12
Budget/UMA	253,179	1,140	222.09
Increase (Decrease)	32,357	(63)	43.03

Average Dwelling Rent			
Actual/UML	252,137	1,108	227.56
Budget/UMA	240,000	1,140	210.53
Increase (Decrease)	12,137	(32)	17.03

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 185.76	32.36 %
Supplies and Materials	30.84	5.37
Fleet Costs	2.20	0.38
Outside Services	113.95	19.85
Utilities	86.33	15.04
Protective Services	6.19	1.08
Insurance	24.33	16.05
Other Expenses	17.78	3.10
Total Average Expense	\$ 467.38	93.22 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.11	27.09 %
Supplies and Materials	9.27	1.92
Fleet Costs	0.54	0.11
Outside Services	114.92	23.75
Utilities	93.44	20.53
Protective Services	1.21	0.25
Insurance	29.37	20.53
Other Expenses	22.11	4.57
Total Average Expense	\$ 401.96	98.75 %

KFI - FY Comparison for Lewis Chatham - 119 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	245,673	=	3.93																															
	Curr Liab Exc Curr Prtn LTD	(62,556)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	183,117	=	3.64																															
	Average Monthly Operating and Other Expenses	50,292			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,478	=	0.00																															
	Total Tenant Revenue	295,864			IR < 1.50																														
Days Receivable Outstanding: 1.52																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(26,813)	=	0.53																															
	Total Operating Expenses	50,292			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.04%</td> <td>94.96%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.27%</td> <td>97.73%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.04%	94.96%				Year-to-Date	2.27%	97.73%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.04%	94.96%																																	
Year-to-Date	2.27%	97.73%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.87	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	23.87	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	138,768	=	2.16																															
	Curr Liab Exc Curr Prtn LTD	(64,130)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	74,638	=	1.38																															
	Average Monthly Operating and Other Expenses	54,008			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	4,607	=	0.02																															
	Total Tenant Revenue	290,638			IR < 1.50																														
Days Receivable Outstanding: 4.87																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(37,192)	=	0.69																															
	Total Operating Expenses	54,008			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.20 %</td> <td>95.80%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.44 %</td> <td>97.56%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.20 %	95.80%				Year-to-Date	2.44 %	97.56%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.20 %	95.80%																																	
Year-to-Date	2.44 %	97.56%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.56	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.56	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
132,826	

Excess Cash	
20,630	

Average Dwelling Rent			
Actual/UML	293,674	1,163	252.51
Budget/UMA	287,254	1,190	241.39
Increase (Decrease)	6,420	(27)	11.12

Average Dwelling Rent			
Actual/UML	282,974	1,161	243.73
Budget/UMA	275,000	1,190	231.09
Increase (Decrease)	7,974	(29)	12.64

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.76	24.79 %
Supplies and Materials	25.86	5.35
Fleet Costs	2.09	0.43
Outside Services	58.15	12.04
Utilities	111.33	23.05
Protective Services	7.25	1.50
Insurance	6.27	23.05
Other Expenses	19.61	4.06
Total Average Expense	\$ 350.31	94.27 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.50	29.18 %
Supplies and Materials	28.85	6.17
Fleet Costs	0.69	0.15
Outside Services	50.20	10.73
Utilities	128.12	27.38
Protective Services	7.32	1.56
Insurance	8.34	27.38
Other Expenses	25.15	5.38
Total Average Expense	\$ 385.18	107.92 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	136,857	=	2.77																															
	Curr Liab Exc Curr Prtn LTD	(49,440)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	87,417	=	2.24																															
	Average Monthly Operating and Other Expenses	38,974			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,226	=	0.02																															
	Total Tenant Revenue	171,167			IR < 1.50																														
Days Receivable Outstanding: 5.74																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(17,119)	=	0.44																															
	Total Operating Expenses	38,974			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00%		100.00%																															
Year-to-Date	0.60%		99.40%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.82	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	21.82	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	48,574	=	1.03																															
	Curr Liab Exc Curr Prtn LTD	(46,952)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,622	=	0.04																															
	Average Monthly Operating and Other Expenses	39,479			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,418	=	0.01																															
	Total Tenant Revenue	170,124			IR < 1.50																														
Days Receivable Outstanding: 4.37																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(29,007)	=	0.73																															
	Total Operating Expenses	39,479			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.00 %		98.00%																															
Year-to-Date	2.80 %		97.20%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	7.37	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	9.37	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
48,444	

Excess Cash	
(37,857)	

Average Dwelling Rent			
Actual/UML	167,456	994	168.47
Budget/UMA	172,436	1,000	172.44
Increase (Decrease)	(4,980)	(6)	(3.97)

Average Dwelling Rent			
Actual/UML	163,430	972	168.14
Budget/UMA	167,667	1,000	167.67
Increase (Decrease)	(4,237)	(28)	0.47

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.04	33.61 %
Supplies and Materials	17.38	4.29
Fleet Costs	2.60	0.64
Outside Services	74.40	18.38
Utilities	40.10	9.91
Protective Services	0.00	0.00
Insurance	25.34	9.91
Other Expenses	22.41	5.54
Total Average Expense	\$ 318.27	82.29 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 86.12	24.38 %
Supplies and Materials	27.43	7.77
Fleet Costs	0.90	0.26
Outside Services	100.68	28.51
Utilities	46.88	13.32
Protective Services	3.34	0.95
Insurance	31.86	13.32
Other Expenses	31.26	8.85
Total Average Expense	\$ 328.48	97.36 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(71,698)	=	-0.44	
	Curr Liab Exc Curr Prtn LTD	(161,903)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(265,683)	=	-1.49	
	Average Monthly Operating and Other Expenses	177,772			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.37			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	44,453	=	0.09	
	Total Tenant Revenue	492,902			IR < 1.50
MASS	Days Receivable Outstanding: 27.66				
MASS	Accounts Payable (AP)				
	Accounts Payable	(52,382)	=	0.29	
	Total Operating Expenses	177,772			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	8.58%		93.64%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	9.59%		92.61%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	4.00 16	
	Total Points	0.00 25	Total Points	13.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(662,129)	=	-3.20	
	Curr Liab Exc Curr Prtn LTD	(206,811)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(868,939)	=	-4.66	
	Average Monthly Operating and Other Expenses	186,516			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-7.96			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	17,436	=	0.04	
	Total Tenant Revenue	492,429			IR < 1.50
MASS	Days Receivable Outstanding: 11.16				
MASS	Accounts Payable (AP)				
	Accounts Payable	(115,565)	=	0.62	
	Total Operating Expenses	186,516			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	9.47 %		92.73%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	10.03 %		92.15%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	4.00 16	
	Total Points	0.00 25	Total Points	13.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(443,376)				
Average Dwelling Rent				
Actual/UML	444,216	3,056	145.36	
Budget/UMA	433,610	3,300	131.40	
Increase (Decrease)	10,606	(244)	13.96	

Excess Cash				
(1,055,375)				
Average Dwelling Rent				
Actual/UML	451,354	3,041	148.42	
Budget/UMA	441,667	3,300	133.84	
Increase (Decrease)	9,687	(259)	14.58	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 175.40	30.86 %
Supplies and Materials	53.73	9.45
Fleet Costs	2.85	0.50
Outside Services	128.30	22.57
Utilities	52.17	9.18
Protective Services	16.00	2.81
Insurance	18.16	9.21
Other Expenses	20.21	3.56
Total Average Expense	\$ 466.82	88.15 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.47	32.84 %
Supplies and Materials	52.32	9.21
Fleet Costs	1.15	0.20
Outside Services	137.04	24.13
Utilities	57.18	10.09
Protective Services	9.17	1.61
Insurance	22.68	10.09
Other Expenses	27.16	4.78
Total Average Expense	\$ 493.17	92.97 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	68,991	=	1.79																															
	Curr Liab Exc Curr Prtn LTD	(38,489)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	30,503	=	0.68																															
	Average Monthly Operating and Other Expenses	45,046			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,845	=	0.02																															
	Total Tenant Revenue	227,147			IR < 1.50																														
Days Receivable Outstanding: 5.15																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(9,392)	=	0.21																															
	Total Operating Expenses	45,046			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.32%		98.68%																															
Year-to-Date	2.24%		97.76%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	11.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	13.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	95,617	=	3.76																															
	Curr Liab Exc Curr Prtn LTD	(25,422)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	70,194	=	1.62																															
	Average Monthly Operating and Other Expenses	43,227			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(566)	=	0.00																															
	Total Tenant Revenue	216,733			IR < 1.50																														
Days Receivable Outstanding: -0.79																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,631)	=	0.20																															
	Total Operating Expenses	43,227			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.32 %		98.68%																															
Year-to-Date	0.53 %		99.47%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.92	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	20.92	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(14,543)				
Average Dwelling Rent				
Actual/UML	225,847	743	303.97	
Budget/UMA	216,417	760	284.76	
Increase (Decrease)	9,430	(17)	19.21	

Excess Cash				
26,968				
Average Dwelling Rent				
Actual/UML	211,212	756	279.38	
Budget/UMA	212,500	760	279.61	
Increase (Decrease)	(1,288)	(4)	(0.22)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 228.30	41.25 %
Supplies and Materials	27.40	4.95
Fleet Costs	1.80	0.32
Outside Services	121.48	21.95
Utilities	89.11	16.10
Protective Services	0.12	0.02
Insurance	15.28	17.04
Other Expenses	18.99	3.43
Total Average Expense	\$ 502.47	105.07 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 227.56	42.89 %
Supplies and Materials	27.16	5.12
Fleet Costs	1.04	0.20
Outside Services	102.38	19.30
Utilities	82.36	16.39
Protective Services	0.00	0.00
Insurance	19.44	16.39
Other Expenses	24.38	4.59
Total Average Expense	\$ 484.32	104.87 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	236,467	=	0.97	
	Curr Liab Exc Curr Prtn LTD	(243,145)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(6,678)	=	-0.04	
	Average Monthly Operating and Other Expenses	162,881			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	18,122	=	0.04	
	Total Tenant Revenue	443,042			IR < 1.50
MASS	Days Receivable Outstanding: 13.08				
MASS	Accounts Payable (AP)				
	Accounts Payable	(148,128)	=	0.91	
	Total Operating Expenses	162,881			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	1.61%	98.39%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	1.81%	98.19%		IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	2.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
MASS					
	Total Points	2.00 25	Total Points	23.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	54,510	=	0.30	
	Curr Liab Exc Curr Prtn LTD	(180,663)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(126,154)	=	-0.87	
	Average Monthly Operating and Other Expenses	145,084			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	3,394	=	0.01	
	Total Tenant Revenue	385,572			IR < 1.50
MASS	Days Receivable Outstanding: 2.68				
MASS	Accounts Payable (AP)				
	Accounts Payable	(127,314)	=	0.88	
	Total Operating Expenses	145,084			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	0.40 %	99.60%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	2.30 %	97.70%		IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	2.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	Total Points	2.00 25	Total Points	19.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
(169,559)				
Average Dwelling Rent				
Actual/UML	359,852	2,435	147.78	
Budget/UMA	307,083	2,480	123.82	
Increase (Decrease)	52,769	(45)	23.96	

Excess Cash				
(271,238)				
Average Dwelling Rent				
Actual/UML	314,114	2,423	129.64	
Budget/UMA	289,994	2,480	116.93	
Increase (Decrease)	24,120	(57)	12.71	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 161.68	29.23 %
Supplies and Materials	48.13	8.70
Fleet Costs	3.87	0.70
Outside Services	231.16	41.79
Utilities	44.96	8.13
Protective Services	2.95	0.53
Insurance	25.56	8.25
Other Expenses	18.81	3.40
Total Average Expense	\$ 537.12	100.73 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.06	32.10 %
Supplies and Materials	44.95	9.74
Fleet Costs	7.07	1.53
Outside Services	198.72	43.08
Utilities	46.62	10.17
Protective Services	4.62	1.00
Insurance	32.02	10.17
Other Expenses	24.02	5.21
Total Average Expense	\$ 506.10	113.00 %

KFI - FY Comparison for Mission Park - 100 Units

Period Ending April 30, 2020

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	128,458	=	1.74	
	Curr Liab Exc Curr Prtn LTD	(73,798)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	54,661	=	0.77	
	Average Monthly Operating and Other Expenses	70,715			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	22,368	=	0.14	
	Total Tenant Revenue	163,647			IR < 1.50
MASS	Days Receivable Outstanding: 45.72				
MASS	Accounts Payable (AP)				
	Accounts Payable	(29,335)	=	0.41	
	Total Operating Expenses	70,715			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	6.00%	94.00%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.40%	96.60%		IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	10.76 12	Accts Recvble	5.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	12.76 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(58,691)	=	-1.22	
	Curr Liab Exc Curr Prtn LTD	(48,268)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(106,959)	=	-1.60	
	Average Monthly Operating and Other Expenses	67,043			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	15,332	=	0.13	
	Total Tenant Revenue	120,328			IR < 1.50
MASS	Days Receivable Outstanding: 39.48				
MASS	Accounts Payable (AP)				
	Accounts Payable	(28,653)	=	0.43	
	Total Operating Expenses	67,043			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	5.00 %	95.00%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.80 %	96.20%		IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	2.00 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	(16,054)

Excess Cash	
	(174,757)

Average Dwelling Rent			
Actual/UML	138,238	966	143.10
Budget/UMA	113,799	1,000	113.80
Increase (Decrease)	24,439	(34)	29.30

Average Dwelling Rent			
Actual/UML	100,175	962	104.13
Budget/UMA	116,667	1,000	116.67
Increase (Decrease)	(16,492)	(38)	(12.53)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.19	24.83 %
Supplies and Materials	50.89	7.65
Fleet Costs	0.00	0.00
Outside Services	207.48	31.18
Utilities	121.18	18.21
Protective Services	9.35	1.40
Insurance	37.58	18.21
Other Expenses	22.76	3.42
Total Average Expense	\$ 614.42	104.90 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 175.66	34.78 %
Supplies and Materials	65.52	12.97
Fleet Costs	0.91	0.18
Outside Services	182.36	36.11
Utilities	78.17	15.97
Protective Services	4.84	0.96
Insurance	41.19	15.97
Other Expenses	27.43	5.43
Total Average Expense	\$ 576.07	122.36 %

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	364,583	=	2.69																															
	Curr Liab Exc Curr Prtn LTD	(135,626)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	228,957	=	2.31																															
	Average Monthly Operating and Other Expenses	99,061			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	20,129	=	0.04																															
	Total Tenant Revenue	480,971			IR < 1.50																														
Days Receivable Outstanding: 13.27																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(63,215)	=	0.64																															
	Total Operating Expenses	99,061			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.73%</td> <td>98.27%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.65%</td> <td>98.35%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.73%	98.27%				Year-to-Date	1.65%	98.35%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.73%	98.27%																																	
Year-to-Date	1.65%	98.35%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.92</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>21.92</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.92	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	21.92	25	Total Points	25.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.92	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	21.92	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	95,220	=	0.96																															
	Curr Liab Exc Curr Prtn LTD	(99,136)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(3,916)	=	-0.04																															
	Average Monthly Operating and Other Expenses	107,831			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,245	=	0.02																															
	Total Tenant Revenue	453,429			IR < 1.50																														
Days Receivable Outstanding: 5.77																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(46,763)	=	0.43																															
	Total Operating Expenses	107,831			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.16 %</td> <td>97.84%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.25 %</td> <td>96.75%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.16 %	97.84%				Year-to-Date	3.25 %	96.75%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.16 %	97.84%																																	
Year-to-Date	3.25 %	96.75%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
129,896	

Excess Cash	
(111,864)	

Average Dwelling Rent				
Actual/UML	458,607	2,272	201.85	
Budget/UMA	440,128	2,310	190.53	
Increase (Decrease)	18,480	(38)	11.32	

Average Dwelling Rent				
Actual/UML	424,577	2,235	189.97	
Budget/UMA	433,333	2,310	187.59	
Increase (Decrease)	(8,756)	(75)	2.38	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 172.85	37.27 %
Supplies and Materials	34.26	7.39
Fleet Costs	0.06	0.01
Outside Services	55.81	12.03
Utilities	49.11	10.59
Protective Services	10.11	2.18
Insurance	12.91	10.59
Other Expenses	20.44	4.41
Total Average Expense	\$ 355.55	84.48 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 191.58	46.15%
Supplies and Materials	43.35	10.44
Fleet Costs	0.62	0.15
Outside Services	80.74	19.45
Utilities	46.32	11.16
Protective Services	6.54	1.58
Insurance	16.52	11.16
Other Expenses	25.11	6.05
Total Average Expense	\$ 410.79	106.13%

KFI - FY Comparison for Pin Oak I - 50 Units
Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	46,912	=	1.15																															
	Curr Liab Exc Curr Prtn LTD	(40,659)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	6,253	=	0.23																															
	Average Monthly Operating and Other Expenses	27,743			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(12,192)	=	-0.10																															
	Total Tenant Revenue	124,309			IR < 1.50																														
	Days Receivable Outstanding: -30.01																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(22,172)	=	0.80																															
	Total Operating Expenses	27,743			IR < 0.75																														
	Occupancy																																		
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	4.00%	96.00%																																	
Year-to-Date	2.20%	97.80%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>7.94</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>9.94</td> <td>25</td> <td>Total Points</td> <td>19.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	7.94	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	9.94	25	Total Points	19.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	7.94	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	9.94	25	Total Points	19.00	25																														
Capital Fund Occupancy																																			
		5.00																																	

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(6,622)	=	-0.33																															
	Curr Liab Exc Curr Prtn LTD	(20,000)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(26,622)	=	-1.04																															
	Average Monthly Operating and Other Expenses	25,605			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(11,377)	=	-0.10																															
	Total Tenant Revenue	112,193			IR < 1.50																														
	Days Receivable Outstanding: -30.87																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,568)	=	0.41																															
	Total Operating Expenses	25,605			IR < 0.75																														
	Occupancy																																		
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	2.00 %	98.00%																																	
Year-to-Date	2.60 %	97.40%	IR >= 0.98																																
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
		5.00																																	

Excess Cash	
(21,490)	

Excess Cash	
(52,227)	

Average Dwelling Rent				
Actual/UML	124,100	489	253.78	
Budget/UMA	123,333	500	246.67	
Increase (Decrease)	767	(11)	7.12	

Average Dwelling Rent				
Actual/UML	111,412	487	228.77	
Budget/UMA	121,667	500	243.33	
Increase (Decrease)	(10,255)	(13)	(14.56)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.11	35.50 %
Supplies and Materials	43.79	9.14
Fleet Costs	0.00	0.00
Outside Services	117.38	24.50
Utilities	101.59	21.20
Protective Services	0.00	0.00
Insurance	16.50	21.20
Other Expenses	22.88	4.77
Total Average Expense	\$ 472.25	116.31 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 111.41	27.41 %
Supplies and Materials	36.13	8.89
Fleet Costs	0.00	0.00
Outside Services	88.24	21.71
Utilities	139.76	34.38
Protective Services	0.00	0.00
Insurance	33.35	34.38
Other Expenses	35.93	8.84
Total Average Expense	\$ 444.83	135.60 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	145,956	=	2.67																															
	Curr Liab Exc Curr Prtn LTD	(54,633)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	91,323	=	1.42																															
	Average Monthly Operating and Other Expenses	64,484			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	15,690	=	0.10																															
	Total Tenant Revenue	149,896			IR < 1.50																														
Days Receivable Outstanding: 32.48																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,733)	=	0.29																															
	Total Operating Expenses	64,484			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	5.77%		94.23%																															
	Year-to-Date	4.71%		95.29%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.61</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.61</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.61	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	20.61	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.61	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	20.61	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	24,919	=	0.36																															
	Curr Liab Exc Curr Prtn LTD	(68,924)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(44,004)	=	-0.66																															
	Average Monthly Operating and Other Expenses	66,937			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	34,012	=	0.19																															
	Total Tenant Revenue	175,989			IR < 1.50																														
Days Receivable Outstanding: 59.61																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(48,392)	=	0.72																															
	Total Operating Expenses	66,937			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	6.73 %		93.27%																															
	Year-to-Date	4.42 %		95.58%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	2.00	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	2.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
26,839	

Excess Cash	
(110,941)	

Average Dwelling Rent			
Actual/UML	164,886	991	166.38
Budget/UMA	139,167	1,040	133.81
Increase (Decrease)	25,719	(49)	32.57

Average Dwelling Rent			
Actual/UML	148,707	994	149.60
Budget/UMA	137,477	1,040	132.19
Increase (Decrease)	11,230	(46)	17.42

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.71	24.20 %
Supplies and Materials	61.16	10.59
Fleet Costs	2.11	0.37
Outside Services	178.64	30.94
Utilities	73.11	12.66
Protective Services	9.22	1.60
Insurance	26.04	12.66
Other Expenses	24.44	4.23
Total Average Expense	\$ 514.43	97.24 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.99	32.58 %
Supplies and Materials	47.82	8.70
Fleet Costs	1.12	0.20
Outside Services	191.49	34.85
Utilities	86.95	16.33
Protective Services	3.92	0.71
Insurance	31.95	16.33
Other Expenses	26.52	4.83
Total Average Expense	\$ 568.75	114.54 %

KFI - FY Comparison for Scattered Sites - 75 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	358,335	=	4.56																															
	Curr Liab Exc Curr Prtn LTD	(78,600)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	279,735	=	4.96																															
	Average Monthly Operating and Other Expenses	56,449			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	25,972	=	0.28																															
	Total Tenant Revenue	94,043			IR < 1.50																														
Days Receivable Outstanding: 88.58																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(13,491)	=	0.24																															
	Total Operating Expenses	56,449			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>13.04%</td> <td>86.96%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>34.51%</td> <td>91.82%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	13.04%	86.96%				Year-to-Date	34.51%	91.82%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	13.04%	86.96%																																	
Year-to-Date	34.51%	91.82%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>5.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	0.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	25.00	25	Total Points	5.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	5.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	155,546	=	2.31																															
	Curr Liab Exc Curr Prtn LTD	(67,342)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	88,204	=	1.23																															
	Average Monthly Operating and Other Expenses	71,552			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	33,515	=	0.13																															
	Total Tenant Revenue	257,547			IR < 1.50																														
Days Receivable Outstanding: 41.55																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(32,477)	=	0.45																															
	Total Operating Expenses	71,552			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.74 %</td> <td>99.26%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.26 %</td> <td>97.95%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.74 %	99.26%				Year-to-Date	6.26 %	97.95%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.74 %	99.26%																																	
Year-to-Date	6.26 %	97.95%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.34</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.34</td> <td>25</td> <td>Total Points</td> <td>16.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	0.00	5	MENAR	6.34	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	20.34	25	Total Points	16.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	6.34	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.34	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
223,288			

Excess Cash			
16,652			

Average Dwelling Rent			
Actual/UML	108,973	651	167.39
Budget/UMA	166,667	709	235.07
Increase (Decrease)	(57,694)	(58)	(67.68)

Average Dwelling Rent			
Actual/UML	229,769	1,528	150.37
Budget/UMA	225,000	1,560	144.23
Increase (Decrease)	4,769	(32)	6.14

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 206.23	19.72 %
Supplies and Materials	9.01	0.86
Fleet Costs	13.58	1.30
Outside Services	217.69	20.81
Utilities	45.04	4.31
Protective Services	0.87	0.08
Insurance	56.76	4.31
Other Expenses	150.19	14.36
Total Average Expense	\$ 699.35	65.74 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 75.72	15.80 %
Supplies and Materials	14.92	3.11
Fleet Costs	1.55	0.32
Outside Services	175.37	36.60
Utilities	4.40	0.92
Protective Services	1.29	0.27
Insurance	34.92	0.92
Other Expenses	90.49	18.88
Total Average Expense	\$ 398.66	76.82 %

KFI - FY Comparison for Spingview Convent - 0 Units

Period Ending April 30, 2020

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(181,575)	=	-10.32	
	Curr Liab Exc Curr Prtn LTD	(17,597)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(199,172)	=	-18.94	
	Average Monthly Operating and Other Expenses	10,517			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	26,727			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(6,898)	=	0.66	
	Total Operating Expenses	10,517			IR < 0.75
MASS	Occupancy				
	Current Month	0.00%		0.00%	
	Year-to-Date	0.00%		0.00%	IR >= 0.98
MASS	Loss				
	Current Month	0.00%		0.00%	
	Year-to-Date	0.00%		0.00%	IR >= 0.98
MASS	Occ %				
	Current Month	0.00%		0.00%	
	Year-to-Date	0.00%		0.00%	IR >= 0.98
MASS	FASS KFI				
	QR	0.00	12	Accts Recvble	5.00
	MENAR	0.00	11	Accts Payable	4.00
MASS	MP				
	DSCR	2.00	2	Occupancy	0.00
	Total Points	2.00	25	Total Points	9.00
MASS	MASS KFI				
	QR	0.00	12	Accts Recvble	5.00
	MENAR	0.00	11	Accts Payable	4.00
MASS	MP				
	DSCR	2.00	2	Occupancy	0.00
	Total Points	2.00	25	Total Points	9.00
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(96,808)	=	-6.68	
	Curr Liab Exc Curr Prtn LTD	(14,497)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(111,305)	=	-9.33	
	Average Monthly Operating and Other Expenses	11,930			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	35,197			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(6,141)	=	0.51	
	Total Operating Expenses	11,930			IR < 0.75
MASS	Occupancy				
	Current Month	0.00 %		0.00%	
	Year-to-Date	0.00 %		0.00%	IR >= 0.98
MASS	Loss				
	Current Month	0.00 %		0.00%	
	Year-to-Date	0.00 %		0.00%	IR >= 0.98
MASS	Occ %				
	Current Month	0.00 %		0.00%	
	Year-to-Date	0.00 %		0.00%	IR >= 0.98
MASS	FASS KFI				
	QR	0.00	12	Accts Recvble	5.00
	MENAR	0.00	11	Accts Payable	4.00
MASS	MP				
	DSCR	2.00	2	Occupancy	0.00
	Total Points	2.00	25	Total Points	9.00
MASS	MASS KFI				
	QR	0.00	12	Accts Recvble	5.00
	MENAR	0.00	11	Accts Payable	4.00
MASS	MP				
	DSCR	2.00	2	Occupancy	0.00
	Total Points	2.00	25	Total Points	9.00
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	(209,689)

Excess Cash	
	(123,235)

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	99.36 %
Supplies and Materials	0.00	25.10
Fleet Costs	0.00	0.00
Outside Services	0.00	106.89
Utilities	0.00	150.55
Protective Services	0.00	0.00
Insurance	0.00	150.55
Other Expenses	0.00	10.34
Total Average Expense	\$ 0.00	542.79 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	76.74 %
Supplies and Materials	0.00	22.32
Fleet Costs	0.00	0.00
Outside Services	0.00	94.61
Utilities	0.00	131.92
Protective Services	0.00	0.00
Insurance	0.00	131.92
Other Expenses	0.00	10.19
Total Average Expense	\$ 0.00	467.69 %

KFI - FY Comparison for Springview - 180 Units

Period Ending April 30, 2020

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	176,872	=	1.72	
	Curr Liab Exc Curr Prtn LTD	(102,895)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	73,976	=	0.64	
	Average Monthly Operating and Other Expenses	116,419			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	14,896	=	0.04	
	Total Tenant Revenue	380,203			IR < 1.50
MASS	Days Receivable Outstanding: 12.29				
MASS	Accounts Payable (AP)				
	Accounts Payable	(35,393)	=	0.30	
	Total Operating Expenses	116,419			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	7.22%		92.78%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	6.89%		93.27%	IR >= 0.98
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	QR	10.65 12	Accts Recvble	5.00 5	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	Total Points	12.65 25	Total Points	13.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(170,188)	=	-1.93	
	Curr Liab Exc Curr Prtn LTD	(88,401)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(258,589)	=	-2.34	
	Average Monthly Operating and Other Expenses	110,394			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,983	=	0.01	
	Total Tenant Revenue	348,764			IR < 1.50
MASS	Days Receivable Outstanding: 2.61				
MASS	Accounts Payable (AP)				
	Accounts Payable	(46,747)	=	0.42	
	Total Operating Expenses	110,394			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	9.34 %		90.66%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	7.25 %		92.75%	IR >= 0.98
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	Total Points	2.00 25	Total Points	13.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	(42,443)

Excess Cash	
	(368,983)

Average Dwelling Rent			
Actual/UML	325,692	1,676	194.33
Budget/UMA	315,000	1,797	175.29
Increase (Decrease)	10,692	(121)	19.04

Average Dwelling Rent			
Actual/UML	308,706	1,688	182.88
Budget/UMA	320,833	1,820	176.28
Increase (Decrease)	(12,127)	(132)	6.60

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.93	33.76 %
Supplies and Materials	39.77	7.18
Fleet Costs	7.49	1.35
Outside Services	188.45	34.04
Utilities	102.38	18.49
Protective Services	9.47	1.71
Insurance	33.22	18.49
Other Expenses	27.61	4.99
Total Average Expense	\$ 595.31	120.01 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 188.66	38.86 %
Supplies and Materials	37.80	7.79
Fleet Costs	3.48	0.72
Outside Services	155.25	31.98
Utilities	104.72	21.57
Protective Services	4.26	0.88
Insurance	38.20	21.57
Other Expenses	32.85	6.77
Total Average Expense	\$ 565.21	130.13 %

KFI - FY Comparison for Sun Park/Hornsby - 124 Units

Period Ending April 30, 2020

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	132,403	=	1.83	
	Curr Liab Exc Curr Prtn LTD	(72,491)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	59,912	=	1.03	
	Average Monthly Operating and Other Expenses	58,012			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	7,807	=	0.03	
	Total Tenant Revenue	253,120			IR < 1.50
MASS	Days Receivable Outstanding: 9.41				
MASS	Accounts Payable (AP)				
	Accounts Payable	(22,981)	=	0.40	
	Total Operating Expenses	58,012			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	FASS KFI				
MASS	MP				
MASS	MASS KFI				
MASS	MP				
MASS	Total Points				
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	69,521	=	1.30	
	Curr Liab Exc Curr Prtn LTD	(53,637)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	15,884	=	0.28	
	Average Monthly Operating and Other Expenses	56,923			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	6,527	=	0.02	
	Total Tenant Revenue	266,752			IR < 1.50
MASS	Days Receivable Outstanding: 7.52				
MASS	Accounts Payable (AP)				
	Accounts Payable	(23,733)	=	0.42	
	Total Operating Expenses	56,923			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	FASS KFI				
MASS	MP				
MASS	MASS KFI				
MASS	MP				
MASS	Total Points				
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	1,899

Excess Cash	
	(41,039)

Average Dwelling Rent			
Actual/UML	257,479	1,198	214.92
Budget/UMA	251,883	1,240	203.13
Increase (Decrease)	5,597	(42)	11.79

Average Dwelling Rent			
Actual/UML	253,478	1,185	213.91
Budget/UMA	245,833	1,240	198.25
Increase (Decrease)	7,644	(55)	15.65

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 180.29	40.58 %
Supplies and Materials	23.27	5.24
Fleet Costs	0.81	0.18
Outside Services	87.94	19.80
Utilities	65.57	14.76
Protective Services	0.63	0.14
Insurance	18.98	15.07
Other Expenses	20.51	4.62
Total Average Expense	\$ 398.01	100.39 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.58	42.88 %
Supplies and Materials	23.82	5.62
Fleet Costs	0.32	0.08
Outside Services	74.00	17.48
Utilities	69.12	16.70
Protective Services	2.36	0.56
Insurance	26.02	16.70
Other Expenses	27.52	6.50
Total Average Expense	\$ 404.75	106.52 %

KFI - FY Comparison for Sutton/Le Chalet - 34 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	33,548	=	2.15																															
	Curr Liab Exc Curr Prtn LTD	(15,626)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	17,922	=	0.98																															
	Average Monthly Operating and Other Expenses	18,311			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	985	=	0.01																															
	Total Tenant Revenue	83,616			IR < 1.50																														
Days Receivable Outstanding: 3.58																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,088)	=	0.11																															
	Total Operating Expenses	18,311			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	8.82%	91.18%																																
Year-to-Date	4.12%	95.88%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	14.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	109,892	=	7.05																															
	Curr Liab Exc Curr Prtn LTD	(15,586)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	94,305	=	5.31																															
	Average Monthly Operating and Other Expenses	17,749			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	622	=	0.01																															
	Total Tenant Revenue	89,652			IR < 1.50																														
Days Receivable Outstanding: 2.17																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,247)	=	0.46																															
	Total Operating Expenses	17,749			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	0.00 %	100.00%																																
Year-to-Date	2.94 %	97.06%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(389)

Excess Cash	
	76,557

Average Dwelling Rent			
Actual/UML	83,800	326	257.06
Budget/UMA	83,208	340	244.73
Increase (Decrease)	592	(14)	12.32

Average Dwelling Rent			
Actual/UML	81,628	330	247.36
Budget/UMA	82,191	340	241.74
Increase (Decrease)	(562)	(10)	5.62

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.31	35.29 %
Supplies and Materials	29.84	5.65
Fleet Costs	0.00	0.00
Outside Services	99.80	18.90
Utilities	115.21	21.82
Protective Services	0.00	0.00
Insurance	3.05	21.82
Other Expenses	20.12	3.81
Total Average Expense	\$ 454.32	107.30 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.92	35.35 %
Supplies and Materials	21.65	4.09
Fleet Costs	0.00	0.00
Outside Services	134.04	25.35
Utilities	110.93	20.98
Protective Services	0.00	0.00
Insurance	5.48	20.98
Other Expenses	12.95	2.45
Total Average Expense	\$ 471.98	109.19 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(158,885)	=	-1.92	
	Curr Liab Exc Curr Prtn LTD	(82,902)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(241,787)	=	-3.68	
	Average Monthly Operating and Other Expenses	65,712			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,211	=	0.00	
	Total Tenant Revenue	367,112			IR < 1.50
Days Receivable Outstanding: 1.01					
MASS	Accounts Payable (AP)				
	Accounts Payable	(37,982)	=	0.58	
	Total Operating Expenses	65,712			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	3.76%	96.24%	
		Year-to-Date	2.03%	97.97%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	12.00 16
		Total Points	2.00 25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(866,743)	=	-12.18	
	Curr Liab Exc Curr Prtn LTD	(71,171)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(937,914)	=	-12.94	
	Average Monthly Operating and Other Expenses	72,479			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,742	=	0.00	
	Total Tenant Revenue	365,941			IR < 1.50
Days Receivable Outstanding: 1.45					
MASS	Accounts Payable (AP)				
	Accounts Payable	(41,520)	=	0.57	
	Total Operating Expenses	72,479			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	1.50 %	98.50%	
		Year-to-Date	0.90 %	99.10%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	16.00 16
		Total Points	2.00 25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
(307,499)				
Average Dwelling Rent				
Actual/UML	366,138	1,303	281.00	
Budget/UMA	362,083	1,330	272.24	
Increase (Decrease)	4,055	(27)	8.75	

Excess Cash				
(1,010,393)				
Average Dwelling Rent				
Actual/UML	363,675	1,318	275.93	
Budget/UMA	356,667	1,330	268.17	
Increase (Decrease)	7,008	(12)	7.76	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.99	36.30 %
Supplies and Materials	21.73	4.34
Fleet Costs	1.84	0.37
Outside Services	91.50	18.25
Utilities	93.40	18.63
Protective Services	0.00	0.00
Insurance	18.05	18.63
Other Expenses	19.88	3.96
Total Average Expense	\$ 428.39	100.48 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.98	37.32 %
Supplies and Materials	26.36	5.50
Fleet Costs	6.90	1.44
Outside Services	116.25	24.24
Utilities	100.92	21.04
Protective Services	0.00	0.00
Insurance	22.10	21.04
Other Expenses	22.88	4.77
Total Average Expense	\$ 474.39	115.34 %

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	674,055	=	0.45																															
	Curr Liab Exc Curr Prtn LTD	(1,513,855)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(839,800)	=	-15.63																															
	Average Monthly Operating and Other Expenses	53,742			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		3,290,045.1			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	568	=	0.00																															
	Total Tenant Revenue	136,971			IR < 1.50																														
	Days Receivable Outstanding: 1.26																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,466,308)	=	27.28																															
	Total Operating Expenses	53,742			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	72.94%		98.57%																															
	Year-to-Date	72.75%		99.29%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	0.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	408,946	=	6.51																															
	Curr Liab Exc Curr Prtn LTD	(62,865)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	346,081	=	5.35																															
	Average Monthly Operating and Other Expenses	64,640			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		42.61			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,931	=	0.01																															
	Total Tenant Revenue	134,245			IR < 1.50																														
	Days Receivable Outstanding: 4.79																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(29,966)	=	0.46																															
	Total Operating Expenses	64,640			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	73.33 %		97.14 %																															
	Year-to-Date	73.14 %		97.86 %	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(891,692)			

Excess Cash			
283,291			

Average Dwelling Rent			
Actual/UML	132,657	695	190.87
Budget/UMA	169,737	700	242.48
Increase (Decrease)	(37,080)	(5)	(51.61)

Average Dwelling Rent			
Actual/UML	120,797	685	176.35
Budget/UMA	116,667	700	166.67
Increase (Decrease)	4,130	(15)	9.68

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 236.93	20.49 %
Supplies and Materials	21.61	1.87
Fleet Costs	1.63	0.14
Outside Services	85.88	7.43
Utilities	68.74	5.94
Protective Services	0.03	0.00
Insurance	34.31	5.94
Other Expenses	51.26	4.43
Total Average Expense	\$ 500.39	46.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 224.37	20.54 %
Supplies and Materials	30.41	2.78
Fleet Costs	0.64	0.06
Outside Services	130.75	11.97
Utilities	97.03	8.88
Protective Services	3.79	0.35
Insurance	47.03	8.88
Other Expenses	101.03	9.25
Total Average Expense	\$ 635.06	62.71 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(429,873)	=	-5.56																															
	Curr Liab Exc Curr Prtn LTD	(77,260)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(507,133)	=	-8.20																															
	Average Monthly Operating and Other Expenses	61,827			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,351	=	0.03																															
	Total Tenant Revenue	323,171			IR < 1.50																														
Days Receivable Outstanding: 7.87																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(35,306)	=	0.57																															
	Total Operating Expenses	61,827			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.33%		97.67%																															
Year-to-Date	2.09%		97.91%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	131,273	=	2.08																															
	Curr Liab Exc Curr Prtn LTD	(63,005)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	68,268	=	1.09																															
	Average Monthly Operating and Other Expenses	62,421			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	465	=	0.00																															
	Total Tenant Revenue	318,538			IR < 1.50																														
Days Receivable Outstanding: 0.45																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(36,191)	=	0.58																															
	Total Operating Expenses	62,421			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	3.10 %		96.90%																															
Year-to-Date	3.57 %		96.43%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.14</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.14</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.14	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	20.14	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.14	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.14	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(568,960)	

Excess Cash	
5,847	

Average Dwelling Rent				
Actual/UML	317,756	1,263	251.59	
Budget/UMA	309,640	1,290	240.03	
Increase (Decrease)	8,116	(27)	11.56	

Average Dwelling Rent				
Actual/UML	312,853	1,244	251.49	
Budget/UMA	312,079	1,290	241.92	
Increase (Decrease)	774	(46)	9.57	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.72	29.21 %
Supplies and Materials	16.88	3.36
Fleet Costs	0.74	0.15
Outside Services	97.09	19.33
Utilities	106.59	21.22
Protective Services	9.95	1.98
Insurance	15.22	21.22
Other Expenses	20.32	4.05
Total Average Expense	\$ 413.52	100.52 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.54	28.64 %
Supplies and Materials	19.49	4.00
Fleet Costs	0.29	0.06
Outside Services	97.08	19.92
Utilities	114.46	23.49
Protective Services	1.32	0.27
Insurance	18.83	23.49
Other Expenses	43.20	8.87
Total Average Expense	\$ 434.22	108.74 %

KFI - FY Comparison for Villa Tranchese - 201 Units

Period Ending April 30, 2020

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
5/12/2020 5:00:02PM

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	397,162	=	3.64																										
	Curr Liab Exc Curr Prtn LTD	(109,257)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	214,186	=	2.23																										
	Average Monthly Operating and Other Expenses	96,090			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.72			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	10,501	=	0.02																										
	Total Tenant Revenue	553,141			IR < 1.50																									
Days Receivable Outstanding: 6.01																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(45,262)	=	0.47																										
	Total Operating Expenses	96,090			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	1.09%		98.91%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	7.80	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	21.80	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	237,651	=	3.02																										
	Curr Liab Exc Curr Prtn LTD	(78,782)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	158,868	=	1.58																										
	Average Monthly Operating and Other Expenses	100,433			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.01			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(709)	=	0.00																										
	Total Tenant Revenue	525,664			IR < 1.50																									
Days Receivable Outstanding: -0.42																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(37,136)	=	0.37																										
	Total Operating Expenses	100,433			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.99%		97.01%																										
Year-to-Date	2.59%		97.41%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	6.85	11	Accts Payable	4.00 4																										
DSCR	1.00	2	Occupancy	12.00 16																										
Total Points	19.85	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
118,095				
Average Dwelling Rent				
Actual/UML	527,760	1,988	265.47	
Budget/UMA	501,667	2,010	249.59	
Increase (Decrease)	26,093	(22)	15.89	

Excess Cash				
58,435				
Average Dwelling Rent				
Actual/UML	506,910	1,958	258.89	
Budget/UMA	486,833	2,010	242.21	
Increase (Decrease)	20,077	(52)	16.69	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 185.42	34.68 %
Supplies and Materials	16.50	3.09
Fleet Costs	2.72	0.51
Outside Services	54.38	10.17
Utilities	97.62	18.26
Protective Services	4.28	0.80
Insurance	16.67	18.26
Other Expenses	23.00	4.30
Total Average Expense	\$ 400.59	90.07 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 182.48	36.09 %
Supplies and Materials	24.84	4.91
Fleet Costs	1.69	0.34
Outside Services	76.87	15.20
Utilities	94.26	18.64
Protective Services	2.68	0.53
Insurance	20.46	18.64
Other Expenses	24.59	4.86
Total Average Expense	\$ 427.89	99.22 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	238,231	=	1.93																															
	Curr Liab Exc Curr Prtn LTD	(123,262)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	114,968	=	1.01																															
	Average Monthly Operating and Other Expenses	113,633			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	44,018	=	0.16																															
	Total Tenant Revenue	281,717			IR < 1.50																														
Days Receivable Outstanding: 47.60																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(65,401)	=	0.58																															
	Total Operating Expenses	113,633			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.61%</td> <td>96.39%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.93%</td> <td>98.07%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.61%	96.39%				Year-to-Date	1.93%	98.07%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.61%	96.39%																																	
Year-to-Date	1.93%	98.07%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	11.68	12	Accts Recvble	2.00	5																														
MENAR	6.02	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	19.69	25	Total Points	22.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(1,961)	=	-0.02																															
	Curr Liab Exc Curr Prtn LTD	(124,645)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(126,606)	=	-1.06																															
	Average Monthly Operating and Other Expenses	119,067			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	11,931	=	0.05																															
	Total Tenant Revenue	229,789			IR < 1.50																														
Days Receivable Outstanding: 15.96																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(88,025)	=	0.74																															
	Total Operating Expenses	119,067			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.81 %</td> <td>98.19%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.25 %</td> <td>96.75%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.81 %	98.19%				Year-to-Date	3.25 %	96.75%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.81 %	98.19%																																	
Year-to-Date	3.25 %	96.75%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
1,335	

Excess Cash	
(245,673)	

Average Dwelling Rent			
Actual/UML	253,700	1,628	155.84
Budget/UMA	220,833	1,660	133.03
Increase (Decrease)	32,866	(32)	22.80

Average Dwelling Rent			
Actual/UML	223,397	1,606	139.10
Budget/UMA	229,167	1,660	138.05
Increase (Decrease)	(5,770)	(54)	1.05

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.05	27.66 %
Supplies and Materials	58.85	8.99
Fleet Costs	3.17	0.48
Outside Services	195.49	29.87
Utilities	92.72	14.17
Protective Services	5.71	0.87
Insurance	18.74	14.32
Other Expenses	17.21	2.63
Total Average Expense	\$ 572.96	99.00 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 166.92	30.04 %
Supplies and Materials	67.79	12.20
Fleet Costs	5.95	1.07
Outside Services	225.16	40.52
Utilities	98.49	17.77
Protective Services	5.14	0.92
Insurance	23.66	17.77
Other Expenses	23.11	4.16
Total Average Expense	\$ 616.22	124.45 %

KFI - FY Comparison for WC White - 75 Units

Period Ending April 30, 2020

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	240,995	=	6.13																										
	Curr Liab Exc Curr Prtn LTD	(39,287)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	201,708	=	6.48																										
	Average Monthly Operating and Other Expenses	31,112			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	942	=	0.01																										
	Total Tenant Revenue	145,664			IR < 1.50																									
Days Receivable Outstanding: 1.98																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(12,246)	=	0.39																										
	Total Operating Expenses	31,112			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	0.13%		99.87%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	25.00	25	Total Points	25.00 25
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DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	161,218	=	5.24																										
	Curr Liab Exc Curr Prtn LTD	(30,782)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	130,437	=	4.19																										
	Average Monthly Operating and Other Expenses	31,124			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	2,228	=	0.02																										
	Total Tenant Revenue	144,064			IR < 1.50																									
Days Receivable Outstanding: 4.74																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(13,085)	=	0.42																										
	Total Operating Expenses	31,124			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.33 %		98.67%																										
Year-to-Date	1.60 %		98.40%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	25.00	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
170,596	

Excess Cash	
99,312	

Average Dwelling Rent			
Actual/UML	142,696	749	190.51
Budget/UMA	140,000	750	186.67
Increase (Decrease)	2,696	(1)	3.85

Average Dwelling Rent			
Actual/UML	137,665	738	186.54
Budget/UMA	141,667	750	188.89
Increase (Decrease)	(4,002)	(12)	(2.35)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.07	33.16 %
Supplies and Materials	23.35	5.27
Fleet Costs	2.38	0.54
Outside Services	64.33	14.51
Utilities	56.07	12.64
Protective Services	9.88	2.23
Insurance	13.59	12.64
Other Expenses	29.58	6.67
Total Average Expense	\$ 346.26	87.66 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.03	36.27 %
Supplies and Materials	25.90	6.52
Fleet Costs	0.78	0.20
Outside Services	58.45	14.72
Utilities	61.18	15.40
Protective Services	4.62	1.16
Insurance	17.00	15.40
Other Expenses	38.38	9.66
Total Average Expense	\$ 350.34	99.33 %

KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	359,479	=	3.23																															
	Curr Liab Exc Curr Prtn LTD	(111,176)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	248,302	=	2.20																															
	Average Monthly Operating and Other Expenses	112,834			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	17,249	=	0.05																															
	Total Tenant Revenue	369,065			IR < 1.50																														
Days Receivable Outstanding: 14.55																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(47,508)	=	0.42																															
	Total Operating Expenses	112,834			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.46%</td> <td>97.54%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.46%</td> <td>97.54%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.46%	97.54%				Year-to-Date	2.46%	97.54%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.46%	97.54%																																	
Year-to-Date	2.46%	97.54%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.76	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.76	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	83,774	=	0.91																															
	Curr Liab Exc Curr Prtn LTD	(91,575)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(7,801)	=	-0.07																															
	Average Monthly Operating and Other Expenses	111,607			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	4,798	=	0.02																															
	Total Tenant Revenue	276,563			IR < 1.50																														
Days Receivable Outstanding: 5.38																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(53,445)	=	0.48																															
	Total Operating Expenses	111,607			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.91 %</td> <td>94.09%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.03 %</td> <td>95.35%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.91 %	94.09%				Year-to-Date	5.03 %	95.35%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.91 %	94.09%																																	
Year-to-Date	5.03 %	95.35%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	2.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
135,468	

Excess Cash	
(119,400)	

Average Dwelling Rent				
Actual/UML	347,171	1,980	175.34	
Budget/UMA	241,817	2,030	119.12	
Increase (Decrease)	105,354	(50)	56.22	

Average Dwelling Rent				
Actual/UML	260,090	1,927	134.97	
Budget/UMA	204,167	2,021	101.02	
Increase (Decrease)	55,923	(94)	33.95	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 201.33	33.66 %
Supplies and Materials	30.88	5.16
Fleet Costs	2.53	0.42
Outside Services	112.94	18.88
Utilities	88.20	14.74
Protective Services	3.38	0.57
Insurance	19.96	14.74
Other Expenses	21.42	3.58
Total Average Expense	\$ 480.65	91.76 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.15	32.28 %
Supplies and Materials	43.69	8.70
Fleet Costs	1.75	0.35
Outside Services	154.15	30.69
Utilities	86.12	17.15
Protective Services	2.21	0.44
Insurance	26.42	17.15
Other Expenses	28.08	5.59
Total Average Expense	\$ 504.57	112.35 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	148,415	=	3.83																															
	Curr Liab Exc Curr Prtn LTD	(38,764)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	109,651	=	3.14																															
	Average Monthly Operating and Other Expenses	34,897			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(4,914)	=	-0.08																															
	Total Tenant Revenue	59,697			IR < 1.50																														
MASS	Days Receivable Outstanding: -25.04																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(17,059)	=	0.49																															
	Total Operating Expenses	34,897			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.00%		98.00%																															
MASS																																			
	Year-to-Date	3.40%		96.60%	IR >= 0.98																														
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	23.14	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	169,272	=	0.36																															
	Curr Liab Exc Curr Prtn LTD	(475,364)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(306,092)	=	-8.64																															
	Average Monthly Operating and Other Expenses	35,429			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(5,092)	=	-0.07																															
	Total Tenant Revenue	71,926			IR < 1.50																														
MASS	Days Receivable Outstanding: -22.37																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(13,310)	=	0.38																															
	Total Operating Expenses	35,429			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	8.00 %		92.00%																															
MASS																																			
	Year-to-Date	5.00 %		95.00%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	2.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
74,754	

Excess Cash	
(341,622)	

Average Dwelling Rent			
Actual/UML	53,181	483	110.11
Budget/UMA	72,500	500	145.00
Increase (Decrease)	(19,319)	(17)	(34.89)

Average Dwelling Rent			
Actual/UML	65,586	475	138.08
Budget/UMA	75,833	500	151.67
Increase (Decrease)	(10,248)	(25)	(13.59)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 182.06	27.05 %
Supplies and Materials	66.14	9.83
Fleet Costs	0.06	0.01
Outside Services	172.79	25.67
Utilities	129.76	19.28
Protective Services	15.56	2.31
Insurance	24.11	19.28
Other Expenses	16.49	2.45
Total Average Expense	\$ 606.96	105.88 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 201.07	24.93 %
Supplies and Materials	44.85	5.56
Fleet Costs	0.02	0.00
Outside Services	206.13	25.55
Utilities	129.10	16.00
Protective Services	6.17	0.76
Insurance	36.30	16.00
Other Expenses	11.05	1.37
Total Average Expense	\$ 634.68	90.18 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	25,680,901	=	3.64	
	Curr Liab Exc Curr Prtn LTD	(7,060,323)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	16,549,625	=	8.80	
	Average Monthly Operating and Other Expenses	1,880,609			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-0.61			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,376,980	=	0.07	
	Total Tenant Revenue	18,978,511			IR < 1.50
MASS	Days Receivable Outstanding: 22.25				
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,771,706)	=	0.94	
	Total Operating Expenses	1,880,609			IR < 0.75
MASS	Occupancy				
	Current Month	7.52%		92.48%	
	Year-to-Date	7.61%		92.39%	IR >= 0.98
MASS	Loss				
	Current Month	7.52%		92.48%	
	Year-to-Date	7.61%		92.39%	IR >= 0.98
MASS	Occ %				
	Current Month	7.52%		92.48%	
	Year-to-Date	7.61%		92.39%	IR >= 0.98
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	MENAR	11.00 11	Accts Payable	2.00 4	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	DSCR	0.00 2	Occupancy	4.00 16	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	Total Points	23.00 25	Total Points	11.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	21,920,011	=	4.20	
	Curr Liab Exc Curr Prtn LTD	(5,221,292)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	15,208,010	=	9.17	
	Average Monthly Operating and Other Expenses	1,657,662			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-1.31			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	661,787	=	0.04	
	Total Tenant Revenue	17,009,817			IR < 1.50
MASS	Days Receivable Outstanding: 11.84				
MASS	Accounts Payable (AP)				
	Accounts Payable	(723,911)	=	0.44	
	Total Operating Expenses	1,657,662			IR < 0.75
MASS	Occupancy				
	Current Month	7.07 %		92.93%	
	Year-to-Date	7.37 %		92.63%	IR >= 0.98
MASS	Loss				
	Current Month	7.07 %		92.93%	
	Year-to-Date	7.37 %		92.63%	IR >= 0.98
MASS	Occ %				
	Current Month	7.07 %		92.93%	
	Year-to-Date	7.37 %		92.63%	IR >= 0.98
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	MENAR	11.00 11	Accts Payable	4.00 4	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	DSCR	0.00 2	Occupancy	4.00 16	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	Total Points	23.00 25	Total Points	13.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
14,236,330				
Average Dwelling Rent				
Actual/UML	18,397,696	28,679	641.50	
Budget/UMA	17,312,017	31,040	557.73	
Increase (Decrease)	1,085,678	(2,361)	83.77	

Excess Cash				
13,244,765				
Average Dwelling Rent				
Actual/UML	16,639,897	26,979	616.77	
Budget/UMA	17,352,960	29,125	595.81	
Increase (Decrease)	(713,063)	(2,146)	20.96	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 172.80	23.39 %
Supplies and Materials	26.37	3.57
Fleet Costs	0.74	0.10
Outside Services	101.94	13.80
Utilities	45.20	6.12
Protective Services	4.95	0.67
Insurance	36.11	8.45
Other Expenses	36.97	5.00
Total Average Expense	\$ 425.08	61.10 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.75	21.25 %
Supplies and Materials	29.70	4.16
Fleet Costs	0.54	0.08
Outside Services	96.11	13.46
Utilities	51.20	8.51
Protective Services	5.73	0.80
Insurance	37.40	8.51
Other Expenses	43.49	6.09
Total Average Expense	\$ 415.92	62.86 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	13,916,271	=	3.81																															
	Curr Liab Exc Curr Prtn LTD	(3,648,492)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	9,022,163	=	8.31																															
	Average Monthly Operating and Other Expenses	1,086,054			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.75			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,376,980	=	0.12																															
	Total Tenant Revenue	11,721,868			IR < 1.50																														
Days Receivable Outstanding: 35.96																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(812,683)	=	0.75																															
	Total Operating Expenses	1,086,054			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.45%</td> <td>93.55%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.93%</td> <td>94.07%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.45%	93.55%				Year-to-Date	5.93%	94.07%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.45%	93.55%																																	
Year-to-Date	5.93%	94.07%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	13,157,173	=	4.87																															
	Curr Liab Exc Curr Prtn LTD	(2,703,930)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	9,411,695	=	8.68																															
	Average Monthly Operating and Other Expenses	1,084,656			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.90			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	661,787	=	0.06																															
	Total Tenant Revenue	11,419,998			IR < 1.50																														
Days Receivable Outstanding: 17.58																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(430,539)	=	0.40																															
	Total Operating Expenses	1,084,656			IR < 0.75																														
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Total Points	23.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
7,598,200			

Excess Cash			
8,042,901			

Average Dwelling Rent			
Actual/UML	11,214,471	17,639	635.78
Budget/UMA	11,121,937	18,750	593.17
Increase (Decrease)	92,534	(1,111)	42.61

Average Dwelling Rent			
Actual/UML	10,929,981	22,666	482.22
Budget/UMA	10,471,865	24,012	436.11
Increase (Decrease)	458,116	(1,346)	46.11

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.74	21.54 %
Supplies and Materials	28.96	3.95
Fleet Costs	1.13	0.15
Outside Services	90.37	12.34
Utilities	44.93	6.14
Protective Services	2.09	0.28
Insurance	37.01	8.67
Other Expenses	28.77	3.93
Total Average Expense	\$ 391.01	57.00 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 118.19	21.07 %
Supplies and Materials	26.66	4.75
Fleet Costs	0.61	0.11
Outside Services	71.45	12.74
Utilities	36.99	8.48
Protective Services	1.96	0.35
Insurance	30.12	8.48
Other Expenses	31.79	5.67
Total Average Expense	\$ 317.76	61.64 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	130,518	=	1.22	
	Curr Liab Exc Curr Prtn LTD	(107,016)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(7,400)	=	-0.19	
	Average Monthly Operating and Other Expenses	38,478			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.80			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	37,749	=	0.09	
	Total Tenant Revenue	397,467			IR < 1.50
MASS	Days Receivable Outstanding: 28.92				
MASS	Accounts Payable (AP)				
	Accounts Payable	(55,936)	=	1.45	
	Total Operating Expenses	38,478			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	5.97%	94.03%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.13%	96.87%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	8.25 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	2.00 4	
	DSCR	0.00 2	Occupancy	12.00 16	
	Total Points	8.25 25	Total Points	19.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	168,048	=	1.08	
	Curr Liab Exc Curr Prtn LTD	(155,089)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(16,158)	=	-0.46	
	Average Monthly Operating and Other Expenses	35,254			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.71			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	22,984	=	0.06	
	Total Tenant Revenue	358,163			IR < 1.50
MASS	Days Receivable Outstanding: 19.54				
MASS	Accounts Payable (AP)				
	Accounts Payable	(54,818)	=	1.55	
	Total Operating Expenses	35,254			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	0.00 %	100.00%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	4.48 %	95.52%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	7.60 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	0.00 4	
	DSCR	0.00 2	Occupancy	8.00 16	
	Total Points	7.60 25	Total Points	13.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(135,474)				
Average Dwelling Rent				
Actual/UML	395,098	649	608.78	
Budget/UMA	405,659	670	605.46	
Increase (Decrease)	(10,561)	(21)	3.32	

Excess Cash				
(110,216)				
Average Dwelling Rent				
Actual/UML	348,288	640	544.20	
Budget/UMA	376,781	670	562.36	
Increase (Decrease)	(28,493)	(30)	(18.16)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.32	27.32 %
Supplies and Materials	22.85	3.73
Fleet Costs	1.85	0.30
Outside Services	118.52	19.35
Utilities	58.06	9.48
Protective Services	0.00	0.00
Insurance	43.46	9.48
Other Expenses	26.19	4.28
Total Average Expense	\$ 438.25	73.94 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 123.50	22.07 %
Supplies and Materials	52.68	9.41
Fleet Costs	0.00	0.00
Outside Services	116.68	20.85
Utilities	62.72	11.21
Protective Services	0.00	0.00
Insurance	18.49	11.21
Other Expenses	40.31	7.20
Total Average Expense	\$ 414.37	81.95 %

KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,326,587	=	23.48																															
	Curr Liab Exc Curr Prtn LTD	(99,100)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,118,887	=	35.36																															
	Average Monthly Operating and Other Expenses	59,921			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.22			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	74,101	=	0.11																															
	Total Tenant Revenue	693,303			IR < 1.50																														
Days Receivable Outstanding: 32.56																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(14,649)	=	0.24																															
	Total Operating Expenses	59,921			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.41%</td> <td>92.59%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>9.54%</td> <td>90.46%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.41%	92.59%				Year-to-Date	9.54%	90.46%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.41%	92.59%																																	
Year-to-Date	9.54%	90.46%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	24.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,248,422	=	34.79																															
	Curr Liab Exc Curr Prtn LTD	(64,630)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,183,792	=	37.03																															
	Average Monthly Operating and Other Expenses	58,980			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.07			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	32,178	=	0.05																															
	Total Tenant Revenue	673,276			IR < 1.50																														
Days Receivable Outstanding: 14.55																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(14,630)	=	0.25																															
	Total Operating Expenses	58,980			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	20.37 %	79.63%																																	
Year-to-Date	7.50 %	92.50%	IR >= 0.98																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	4.00	16																														
Total Points	23.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash					
2,058,966					
Average Dwelling Rent					
Actual/UML	693,615	977	709.94		
Budget/UMA	683,549	1,080	632.92		
Increase (Decrease)	10,065	(103)	77.03		

Excess Cash					
2,124,812					
Average Dwelling Rent					
Actual/UML	663,688	999	664.35		
Budget/UMA	709,748	1,080	657.17		
Increase (Decrease)	(46,060)	(81)	7.18		

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.50	21.07 %
Supplies and Materials	34.33	4.84
Fleet Costs	0.59	0.08
Outside Services	79.51	11.20
Utilities	16.87	2.38
Protective Services	0.00	0.00
Insurance	37.26	2.38
Other Expenses	23.21	3.27
Total Average Expense	\$ 341.28	45.22 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.61	22.05%
Supplies and Materials	34.45	5.11
Fleet Costs	0.31	0.05
Outside Services	59.71	8.86
Utilities	21.87	3.24
Protective Services	0.00	0.00
Insurance	34.20	3.24
Other Expenses	41.37	6.14
Total Average Expense	\$ 340.53	48.70%

KFI - FY Comparison for SAHFC Castlepoint - 220 Units

Period Ending April 30, 2020

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	882,224	=	1.96																										
	Curr Liab Exc Curr Prtn LTD	(449,967)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	317,473	=	2.90																										
	Average Monthly Operating and Other Expenses	109,289			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.67			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	271,308	=	0.21																										
	Total Tenant Revenue	1,272,081			IR < 1.50																									
Days Receivable Outstanding: 65.23																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(241,528)	=	2.21																										
	Total Operating Expenses	109,289			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.18%		96.82%																										
Year-to-Date	3.00%		97.00%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	11.81	12	Accts Recvble	2.00 5																										
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Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	529,031	=	4.51																										
	Curr Liab Exc Curr Prtn LTD	(117,206)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	300,333	=	2.30																										
	Average Monthly Operating and Other Expenses	130,665			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.89			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	62,977	=	0.05																										
	Total Tenant Revenue	1,320,344			IR < 1.50																									
Days Receivable Outstanding: 14.52																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(28,102)	=	0.22																										
	Total Operating Expenses	130,665			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.27 %		97.73%																										
Year-to-Date	2.18 %		97.82%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.90</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>19.90</td> <td>25</td> <td>Total Points</td> <td>16.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	0.00 5	MENAR	7.90	11	Accts Payable	4.00 4	DSCR	0.00	2	Occupancy	12.00 16	Total Points	19.90	25	Total Points	16.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	0.00 5																										
MENAR	7.90	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	12.00 16																										
Total Points	19.90	25	Total Points	16.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
207,559	

Excess Cash	
169,668	

Average Dwelling Rent			
Actual/UML	1,256,038	2,134	588.58
Budget/UMA	1,243,150	2,200	565.07
Increase (Decrease)	12,888	(66)	23.52

Average Dwelling Rent			
Actual/UML	1,284,730	2,152	596.99
Budget/UMA	1,211,888	2,200	550.86
Increase (Decrease)	72,842	(48)	46.14

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.55	24.19 %
Supplies and Materials	24.10	4.06
Fleet Costs	3.23	0.54
Outside Services	71.60	12.07
Utilities	47.29	7.97
Protective Services	0.49	0.08
Insurance	36.67	7.97
Other Expenses	24.09	4.06
Total Average Expense	\$ 351.03	60.94 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 203.98	33.25 %
Supplies and Materials	36.42	5.94
Fleet Costs	2.96	0.48
Outside Services	85.92	14.00
Utilities	65.42	10.85
Protective Services	0.00	0.00
Insurance	34.98	10.85
Other Expenses	26.87	4.38
Total Average Expense	\$ 456.55	79.76 %

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	448,817	=	4.09																										
	Curr Liab Exc Curr Prtn LTD	(109,689)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	298,606	=	15.67																										
	Average Monthly Operating and Other Expenses	19,059			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		2.33			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	73,803	=	0.23																										
	Total Tenant Revenue	323,707			IR < 1.50																									
Days Receivable Outstanding: 69.35																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(39,878)	=	2.09																										
	Total Operating Expenses	19,059			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	1.00%		99.00%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	2.00 5																										
MENAR	11.00	11	Accts Payable	0.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	18.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	633,160	=	19.06																										
	Curr Liab Exc Curr Prtn LTD	(33,225)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	561,751	=	24.18																										
	Average Monthly Operating and Other Expenses	23,231			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		2.06			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	33,737	=	0.10																										
	Total Tenant Revenue	343,165			IR < 1.50																									
Days Receivable Outstanding: 29.96																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(4,129)	=	0.18																										
	Total Operating Expenses	23,231			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.50 %		97.50%																										
Year-to-Date	2.75 %		97.25%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	0.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	25.00	25	Total Points	16.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
225,245	

Excess Cash	
495,583	

Average Dwelling Rent			
Actual/UML	320,101	396	808.34
Budget/UMA	309,240	400	773.10
Increase (Decrease)	10,861	(4)	35.24

Average Dwelling Rent			
Actual/UML	330,245	389	848.96
Budget/UMA	318,820	400	797.05
Increase (Decrease)	11,425	(11)	51.91

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 83.08	10.16 %
Supplies and Materials	8.72	1.07
Fleet Costs	0.00	0.00
Outside Services	83.72	10.24
Utilities	7.01	0.86
Protective Services	0.00	0.00
Insurance	57.89	0.86
Other Expenses	12.22	1.50
Total Average Expense	\$ 252.64	24.68 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.45	14.90%
Supplies and Materials	30.74	3.48
Fleet Costs	0.00	0.00
Outside Services	93.55	10.60
Utilities	5.50	0.62
Protective Services	0.00	0.00
Insurance	82.71	0.62
Other Expenses	18.14	2.06
Total Average Expense	\$ 362.09	32.29%

KFI - FY Comparison for Claremont - 4 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	41,314	=	5.51																															
	Curr Liab Exc Curr Prtn LTD	(7,499)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	27,442	=	13.28																															
	Average Monthly Operating and Other Expenses	2,067			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.50			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	431	=	0.02																															
	Total Tenant Revenue	28,014			IR < 1.50																														
Days Receivable Outstanding: 4.67																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,749)	=	0.85																															
	Total Operating Expenses	2,067			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	0.00%	100.00%																																
Year-to-Date	0.00%	100.00%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	23.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	32,792	=	7.62																															
	Curr Liab Exc Curr Prtn LTD	(4,305)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	22,114	=	18.10																															
	Average Monthly Operating and Other Expenses	1,222			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.32			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	885	=	0.03																															
	Total Tenant Revenue	28,681			IR < 1.50																														
Days Receivable Outstanding: 9.38																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,916)	=	1.57																															
	Total Operating Expenses	1,222			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	0.00 %	100.00%																																
Year-to-Date	0.00 %	100.00%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	0.00	4																														
DSCR	0.00	2	Occupancy	16.00	16																														
Total Points	23.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
25,375				
Average Dwelling Rent				
Actual/UML	27,941	40	698.53	
Budget/UMA	29,419	40	735.48	
Increase (Decrease)	(1,478)	0	(36.96)	

Excess Cash				
20,892				
Average Dwelling Rent				
Actual/UML	28,632	40	715.80	
Budget/UMA	0	40	0.00	
Increase (Decrease)	28,632	0	715.80	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.26	17.46 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	142.45	20.34
Utilities	47.45	6.78
Protective Services	0.00	0.00
Insurance	56.42	6.78
Other Expenses	12.30	1.76
Total Average Expense	\$ 380.88	53.11 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 40.31	5.62%
Supplies and Materials	16.39	2.29
Fleet Costs	0.00	0.00
Outside Services	83.17	11.60
Utilities	39.95	5.57
Protective Services	0.00	0.00
Insurance	26.73	5.57
Other Expenses	14.37	2.00
Total Average Expense	\$ 220.90	32.65%

KFI - FY Comparison for Converse Ranch I LLC - 124 Units

Period Ending April 30, 2020

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	1,199,720	=	8.45																										
	Curr Liab Exc Curr Prtn LTD	(142,040)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	939,927	=	13.92																										
	Average Monthly Operating and Other Expenses	67,534			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.54			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	93,503	=	0.11																										
	Total Tenant Revenue	846,216			IR < 1.50																									
Days Receivable Outstanding: 33.73																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(33,113)	=	0.49																										
	Total Operating Expenses	67,534			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	9.68%		90.32%																										
Year-to-Date	6.45%		93.55%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	4.00 16																										
Total Points	25.00	25	Total Points	13.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	1,125,698	=	12.47																										
	Curr Liab Exc Curr Prtn LTD	(90,273)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	921,126	=	13.99																										
	Average Monthly Operating and Other Expenses	65,851			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.58			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	41,942	=	0.05																										
	Total Tenant Revenue	849,396			IR < 1.50																									
Days Receivable Outstanding: 15.13																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(18,977)	=	0.29																										
	Total Operating Expenses	65,851			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.03 %		95.97%																										
Year-to-Date	4.60 %		95.40%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	25.00	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
798,590	

Excess Cash	
784,360	

Average Dwelling Rent			
Actual/UML	835,066	1,160	719.88
Budget/UMA	824,930	1,240	665.27
Increase (Decrease)	10,136	(80)	54.62

Average Dwelling Rent			
Actual/UML	830,976	1,183	702.43
Budget/UMA	1,005,494	1,240	810.88
Increase (Decrease)	(174,518)	(57)	(108.45)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.89	18.77 %
Supplies and Materials	28.80	3.73
Fleet Costs	0.00	0.00
Outside Services	64.95	8.41
Utilities	12.54	1.62
Protective Services	3.71	0.48
Insurance	64.87	1.62
Other Expenses	18.11	2.35
Total Average Expense	\$ 337.87	36.99 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 120.70	15.94 %
Supplies and Materials	27.73	3.66
Fleet Costs	0.09	0.01
Outside Services	63.38	8.37
Utilities	13.13	1.74
Protective Services	2.54	0.33
Insurance	63.08	1.74
Other Expenses	53.49	7.07
Total Average Expense	\$ 344.14	38.86 %

KFI - FY Comparison for Converse Ranch II - 104 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	133,981	=	0.28																															
	Curr Liab Exc Curr Prtn LTD	(472,790)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(505,440)	=	-9.86																															
	Average Monthly Operating and Other Expenses	51,287			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.43			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	61,635	=	0.09																															
	Total Tenant Revenue	714,681			IR < 1.50																														
Days Receivable Outstanding: 26.33																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(20,000)	=	0.39																															
	Total Operating Expenses	51,287			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>12.50%</td> <td>87.50%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.27%</td> <td>91.73%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	12.50%	87.50%				Year-to-Date	8.27%	91.73%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	12.50%	87.50%																																	
Year-to-Date	8.27%	91.73%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	2.00 25	Total Points	10.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	201,494	=	0.38																															
	Curr Liab Exc Curr Prtn LTD	(524,314)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(484,105)	=	-10.47																															
	Average Monthly Operating and Other Expenses	46,252			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.56			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	18,215	=	0.03																															
	Total Tenant Revenue	709,205			IR < 1.50																														
Days Receivable Outstanding: 7.87																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(20,479)	=	0.44																															
	Total Operating Expenses	46,252			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.81 %</td> <td>95.19%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.37 %</td> <td>96.63%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.81 %	95.19%				Year-to-Date	3.37 %	96.63%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.81 %	95.19%																																	
Year-to-Date	3.37 %	96.63%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	2.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(556,727)	

Excess Cash	
(530,357)	

Average Dwelling Rent			
Actual/UML	708,545	954	742.71
Budget/UMA	686,232	1,040	659.84
Increase (Decrease)	22,313	(86)	82.87

Average Dwelling Rent			
Actual/UML	697,844	1,005	694.37
Budget/UMA	841,187	1,040	808.83
Increase (Decrease)	(143,343)	(35)	(114.46)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.19	19.49 %
Supplies and Materials	2.14	0.27
Fleet Costs	0.00	0.00
Outside Services	64.08	8.21
Utilities	16.41	2.10
Protective Services	4.91	0.63
Insurance	42.16	2.10
Other Expenses	52.04	6.67
Total Average Expense	\$ 333.93	39.48 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 107.61	14.83 %
Supplies and Materials	5.02	0.69
Fleet Costs	0.00	0.00
Outside Services	59.58	8.21
Utilities	12.55	1.73
Protective Services	1.87	0.26
Insurance	37.81	1.73
Other Expenses	62.38	8.60
Total Average Expense	\$ 286.81	36.04 %

KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	138,748	=	6.69																															
	Curr Liab Exc Curr Prtn LTD	(20,745)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	118,003	=	6.48																															
	Average Monthly Operating and Other Expenses	18,219			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	57,808	=	0.32																															
	Total Tenant Revenue	179,294			IR < 1.50																														
Days Receivable Outstanding: 98.24																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,882)	=	0.38																															
	Total Operating Expenses	18,219			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>13.33%</td> <td>86.67%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>14.33%</td> <td>85.67%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	13.33%	86.67%				Year-to-Date	14.33%	85.67%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	13.33%	86.67%																																	
Year-to-Date	14.33%	85.67%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	4.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	167,790	=	8.89																															
	Curr Liab Exc Curr Prtn LTD	(18,884)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	148,906	=	6.87																															
	Average Monthly Operating and Other Expenses	21,685			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	64,047	=	0.37																															
	Total Tenant Revenue	174,753			IR < 1.50																														
Days Receivable Outstanding: 111.73																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(9,702)	=	0.45																															
	Total Operating Expenses	21,685			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>16.67%</td> <td>83.33%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>20.67%</td> <td>79.33%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	16.67%	83.33%				Year-to-Date	20.67%	79.33%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	16.67%	83.33%																																	
Year-to-Date	20.67%	79.33%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	4.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
99,784	

Excess Cash	
127,222	

Average Dwelling Rent			
Actual/UML	163,012	257	634.29
Budget/UMA	187,833	300	626.11
Increase (Decrease)	(24,821)	(43)	8.18

Average Dwelling Rent			
Actual/UML	157,067	238	659.95
Budget/UMA	171,117	300	570.39
Increase (Decrease)	(14,049)	(62)	89.56

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.96	19.20 %
Supplies and Materials	42.49	6.09
Fleet Costs	0.00	0.00
Outside Services	156.78	22.47
Utilities	48.72	6.98
Protective Services	23.56	3.38
Insurance	77.08	13.63
Other Expenses	35.30	5.06
Total Average Expense	\$ 517.88	76.82 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 200.22	27.27 %
Supplies and Materials	44.37	6.04
Fleet Costs	0.00	0.00
Outside Services	171.29	23.33
Utilities	62.71	11.94
Protective Services	26.31	3.58
Insurance	142.33	11.94
Other Expenses	64.05	8.72
Total Average Expense	\$ 711.27	92.83 %

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	818,383	=	15.84																															
	Curr Liab Exc Curr Prtn LTD	(51,677)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	710,761	=	19.81																															
	Average Monthly Operating and Other Expenses	35,884			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.21			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	73,897	=	0.18																															
	Total Tenant Revenue	413,890			IR < 1.50																														
Days Receivable Outstanding: 54.38																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(17,296)	=	0.48																															
	Total Operating Expenses	35,884			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.93%</td> <td>91.07%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.50%</td> <td>92.50%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.93%	91.07%				Year-to-Date	7.50%	92.50%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.93%	91.07%																																	
Year-to-Date	7.50%	92.50%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	4.00	16																														
Total Points	24.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	897,569	=	27.58																															
	Curr Liab Exc Curr Prtn LTD	(32,546)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	865,023	=	22.15																															
	Average Monthly Operating and Other Expenses	39,047			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.04			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	57,719	=	0.16																															
	Total Tenant Revenue	364,134			IR < 1.50																														
Days Receivable Outstanding: 48.27																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(12,340)	=	0.32																															
	Total Operating Expenses	39,047			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>10.71 %</td> <td>89.29%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>15.18 %</td> <td>84.82%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	10.71 %	89.29%				Year-to-Date	15.18 %	84.82%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	10.71 %	89.29%																																	
Year-to-Date	15.18 %	84.82%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	0.00	16																														
Total Points	23.00	25	Total Points	6.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
674,876	

Excess Cash	
825,976	

Average Dwelling Rent			
Actual/UML	403,081	518	778.15
Budget/UMA	408,600	560	729.64
Increase (Decrease)	(5,519)	(42)	48.51

Average Dwelling Rent			
Actual/UML	361,191	475	760.40
Budget/UMA	385,393	560	688.20
Increase (Decrease)	(24,203)	(85)	72.20

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.19	16.54 %
Supplies and Materials	49.57	6.20
Fleet Costs	0.00	0.00
Outside Services	91.49	11.45
Utilities	70.77	8.86
Protective Services	0.00	0.00
Insurance	44.69	8.86
Other Expenses	26.64	3.33
Total Average Expense	\$ 415.34	55.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.84	19.81 %
Supplies and Materials	56.57	7.38
Fleet Costs	0.00	0.00
Outside Services	109.42	14.27
Utilities	86.09	11.23
Protective Services	0.00	0.00
Insurance	47.55	11.23
Other Expenses	66.37	8.66
Total Average Expense	\$ 517.84	72.58 %

KFI - FY Comparison for Homestead - 157 Units

Period Ending April 30, 2020

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	623,036	=	3.66																										
	Curr Liab Exc Curr Prtn LTD	(170,435)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	431,632	=	4.29																										
	Average Monthly Operating and Other Expenses	100,534			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		2.51			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	74,753	=	0.08																										
	Total Tenant Revenue	989,938			IR < 1.50																									
Days Receivable Outstanding: 23.01																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(56,926)	=	0.57																										
	Total Operating Expenses	100,534			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	11.46%		88.54%																										
Year-to-Date	7.07%		92.93%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>13.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	4.00 16	Total Points	25.00	25	Total Points	13.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	4.00 16																										
Total Points	25.00	25	Total Points	13.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	513,255	=	3.44																										
	Curr Liab Exc Curr Prtn LTD	(149,083)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	343,817	=	3.38																										
	Average Monthly Operating and Other Expenses	101,831			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		2.85			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	51,861	=	0.05																										
	Total Tenant Revenue	1,030,001			IR < 1.50																									
Days Receivable Outstanding: 15.35																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(52,081)	=	0.51																										
	Total Operating Expenses	101,831			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.82 %		96.18%																										
Year-to-Date	4.14 %		95.86%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>9.49</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>23.49</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	9.49	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	8.00 16	Total Points	23.49	25	Total Points	17.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	9.49	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	23.49	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
290,222	

Excess Cash	
201,730	

Average Dwelling Rent			
Actual/UML	837,517	1,459	574.04
Budget/UMA	879,911	1,570	560.45
Increase (Decrease)	(42,393)	(111)	13.58

Average Dwelling Rent			
Actual/UML	874,166	1,505	580.84
Budget/UMA	847,128	1,570	539.57
Increase (Decrease)	27,039	(65)	41.27

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 166.02	24.47 %
Supplies and Materials	21.72	3.20
Fleet Costs	2.31	0.34
Outside Services	52.59	7.75
Utilities	73.11	10.78
Protective Services	4.30	0.63
Insurance	27.21	23.05
Other Expenses	27.17	4.01
Total Average Expense	\$ 374.44	74.22 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.32	20.94 %
Supplies and Materials	25.78	3.77
Fleet Costs	1.86	0.27
Outside Services	61.82	9.03
Utilities	69.64	23.00
Protective Services	7.65	1.12
Insurance	31.93	23.00
Other Expenses	33.68	4.92
Total Average Expense	\$ 375.68	86.05 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	106,719	=	1.52																															
	Curr Liab Exc Curr Prtn LTD	(70,177)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(21,536)	=	-0.35																															
	Average Monthly Operating and Other Expenses	60,787			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.32																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	46,511	=	0.10																															
	Total Tenant Revenue	460,210			IR < 1.50																														
MASS	Days Receivable Outstanding: 30.90																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(25,009)	=	0.41																															
MASS	Occupancy																																		
	Current Month	2.22%		97.78%																															
	Year-to-Date	4.00%		96.00%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	9.70	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	9.70	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	309,228	=	6.35																															
	Curr Liab Exc Curr Prtn LTD	(48,698)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	204,192	=	4.26																															
	Average Monthly Operating and Other Expenses	47,889			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.76																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	22,591	=	0.05																															
	Total Tenant Revenue	477,466			IR < 1.50																														
MASS	Days Receivable Outstanding: 14.42																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(20,101)	=	0.42																															
MASS	Occupancy																																		
	Current Month	4.44 %		95.56%																															
	Year-to-Date	3.78 %		96.22%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	23.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(82,323)				
Average Dwelling Rent				
Actual/UML	470,249	864	544.27	
Budget/UMA	465,198	900	516.89	
Increase (Decrease)	5,051	(36)	27.38	

Excess Cash				
156,303				
Average Dwelling Rent				
Actual/UML	465,064	866	537.03	
Budget/UMA	454,027	900	504.47	
Increase (Decrease)	11,037	(34)	32.55	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 175.05	32.86 %
Supplies and Materials	27.64	5.19
Fleet Costs	0.00	0.00
Outside Services	91.99	17.27
Utilities	98.46	18.49
Protective Services	4.60	0.86
Insurance	31.50	18.57
Other Expenses	26.67	5.01
Total Average Expense	\$ 455.91	98.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.71	26.43 %
Supplies and Materials	24.58	4.46
Fleet Costs	0.00	0.00
Outside Services	83.08	15.07
Utilities	59.76	10.85
Protective Services	7.38	1.34
Insurance	30.56	10.85
Other Expenses	26.70	4.84
Total Average Expense	\$ 377.78	73.83 %

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	426,912	=	2.79																															
	Curr Liab Exc Curr Prtn LTD	(153,211)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	146,974	=	1.23																															
	Average Monthly Operating and Other Expenses	119,591			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
1.96					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	46,390	=	0.03																															
	Total Tenant Revenue	1,441,481			IR < 1.50																														
Days Receivable Outstanding: 9.86																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(49,748)	=	0.42																															
	Total Operating Expenses	119,591			IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	5.50%	94.50%																																	
Year-to-Date	3.95%	96.05%	IR >= 0.98																																
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.34	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.34	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	467,494	=	5.82																															
	Curr Liab Exc Curr Prtn LTD	(80,352)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	264,210	=	2.24																															
	Average Monthly Operating and Other Expenses	117,727			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
1.98					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,395,368			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(19,968)	=	0.17																															
	Total Operating Expenses	117,727			IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	3.00 %	97.00%																																	
Year-to-Date	4.40 %	95.60%	IR >= 0.98																																
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.82	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	21.82	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
22,349			

Excess Cash			
142,533			

Average Dwelling Rent			
Actual/UML	1,349,136	1,921	702.31
Budget/UMA	1,342,121	2,000	671.06
Increase (Decrease)	7,015	(79)	31.25

Average Dwelling Rent			
Actual/UML	1,291,478	1,912	675.46
Budget/UMA	1,280,732	2,000	640.37
Increase (Decrease)	10,746	(88)	35.09

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.21	18.69 %
Supplies and Materials	19.37	2.58
Fleet Costs	0.00	0.00
Outside Services	120.74	16.09
Utilities	28.24	3.76
Protective Services	3.73	0.50
Insurance	36.71	8.44
Other Expenses	41.28	5.50
Total Average Expense	\$ 390.28	55.56 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.78	19.70 %
Supplies and Materials	29.75	4.08
Fleet Costs	0.00	0.00
Outside Services	128.56	17.62
Utilities	25.70	7.04
Protective Services	6.28	0.86
Insurance	10.99	7.04
Other Expenses	44.93	6.16
Total Average Expense	\$ 389.99	62.49 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,111,709	=	17.91																															
	Curr Liab Exc Curr Prtn LTD	(62,080)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,049,629	=	20.80																															
	Average Monthly Operating and Other Expenses	50,470			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	12,333	=	0.04																															
	Total Tenant Revenue	282,144			IR < 1.50																														
Days Receivable Outstanding: 13.29																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(17,849)	=	0.35																															
	Total Operating Expenses	50,470			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.00%</td> <td>93.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.70%</td> <td>92.30%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.00%	93.00%				Year-to-Date	7.70%	92.30%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.00%	93.00%																																	
Year-to-Date	7.70%	92.30%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00 12	Accts Recvble	5.00 5																																
MENAR	11.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	4.00 16																																
Total Points	25.00 25	Total Points	13.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	934,756	=	18.16																															
	Curr Liab Exc Curr Prtn LTD	(51,486)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	883,270	=	17.32																															
	Average Monthly Operating and Other Expenses	51,010			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	12,868	=	0.05																															
	Total Tenant Revenue	271,755			IR < 1.50																														
Days Receivable Outstanding: 14.40																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(15,741)	=	0.31																															
	Total Operating Expenses	51,010			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>9.00 %</td> <td>91.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.60 %</td> <td>93.40%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	9.00 %	91.00%				Year-to-Date	6.60 %	93.40%	IR >= 0.98														
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Total Points	25.00 25	Total Points	13.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
999,160			

Excess Cash			
832,259			

Average Dwelling Rent			
Actual/UML	257,851	923	279.36
Budget/UMA	190,722	1,000	190.72
Increase (Decrease)	67,129	(77)	88.64

Average Dwelling Rent			
Actual/UML	250,567	934	268.27
Budget/UMA	251,733	1,000	251.73
Increase (Decrease)	(1,167)	(66)	16.54

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 196.84	24.87 %
Supplies and Materials	20.74	2.62
Fleet Costs	0.00	0.00
Outside Services	113.54	14.34
Utilities	45.79	5.78
Protective Services	0.00	0.00
Insurance	29.03	8.53
Other Expenses	30.52	3.85
Total Average Expense	\$ 436.46	59.99 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 188.88	24.10 %
Supplies and Materials	31.10	3.97
Fleet Costs	0.00	0.00
Outside Services	81.87	10.45
Utilities	46.43	8.58
Protective Services	0.00	0.00
Insurance	33.19	8.58
Other Expenses	42.67	5.44
Total Average Expense	\$ 424.14	61.11 %

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	16,577	=	0.34																															
	Curr Liab Exc Curr Prtn LTD	(49,189)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(32,612)	=	-3.21																															
	Average Monthly Operating and Other Expenses	10,174			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,372	=	0.24																															
	Total Tenant Revenue	27,081			IR < 1.50																														
Days Receivable Outstanding: 72.78																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,865)	=	0.28																															
	Total Operating Expenses	10,174			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.67%</td> <td>93.33%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.00%</td> <td>92.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.67%	93.33%				Year-to-Date	8.00%	92.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.67%	93.33%																																	
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	2.00 25	Total Points	10.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	15,315	=	2.05																															
	Curr Liab Exc Curr Prtn LTD	(7,462)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	7,853	=	1.21																															
	Average Monthly Operating and Other Expenses	6,490			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	27,112			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,296)	=	0.35																															
	Total Operating Expenses	6,490			IR < 0.75																														
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Total Points	20.31 25	Total Points	16.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(43,620)			
Average Dwelling Rent			
Actual/UML	28,130	138	203.84
Budget/UMA	27,942	150	186.28
Increase (Decrease)	189	(12)	17.56

Excess Cash			
709			
Average Dwelling Rent			
Actual/UML	25,231	144	175.22
Budget/UMA	27,628	150	184.18
Increase (Decrease)	(2,397)	(6)	(8.97)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 33.13	7.08 %
Supplies and Materials	65.75	14.06
Fleet Costs	0.00	0.00
Outside Services	311.92	66.71
Utilities	55.29	11.82
Protective Services	0.00	0.00
Insurance	9.54	11.82
Other Expenses	81.38	17.41
Total Average Expense	\$ 557.01	128.91 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 19.85	4.36%
Supplies and Materials	52.37	11.50
Fleet Costs	0.00	0.00
Outside Services	122.01	26.79
Utilities	67.60	14.84
Protective Services	0.00	0.00
Insurance	11.28	14.84
Other Expenses	40.91	8.98
Total Average Expense	\$ 314.02	81.31%

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	2,655,795	=	11.15																										
	Curr Liab Exc Curr Prtn LTD	(238,143)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	2,132,137	=	15.67																										
	Average Monthly Operating and Other Expenses	136,105			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.56			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	254,207	=	0.14																										
	Total Tenant Revenue	1,800,236			IR < 1.50																									
Days Receivable Outstanding: 43.72																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(45,895)	=	0.34																										
	Total Operating Expenses	136,105			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	7.29%		92.71%																										
Year-to-Date	7.71%		92.29%	IR >= 0.98																										
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Total Points	25.00	25	Total Points	13.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	2,322,023	=	12.25																										
	Curr Liab Exc Curr Prtn LTD	(189,558)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	1,858,142	=	15.75																										
	Average Monthly Operating and Other Expenses	117,974			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.52			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	117,788	=	0.07																										
	Total Tenant Revenue	1,691,865			IR < 1.50																									
Days Receivable Outstanding: 21.40																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(46,595)	=	0.39																										
	Total Operating Expenses	117,974			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	7.81 %		92.19%																										
Year-to-Date	8.18 %		91.82%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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DSCR	2.00	2	Occupancy	1.00 16																										
Total Points	25.00	25	Total Points	10.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
1,996,032	

Excess Cash	
1,740,168	

Average Dwelling Rent			
Actual/UML	1,687,638	1,772	952.39
Budget/UMA	1,596,179	1,920	831.34
Increase (Decrease)	91,459	(148)	121.05

Average Dwelling Rent			
Actual/UML	1,573,889	1,763	892.73
Budget/UMA	1,747,585	1,920	910.20
Increase (Decrease)	(173,696)	(157)	(17.47)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 172.00	16.93 %
Supplies and Materials	42.74	4.21
Fleet Costs	0.00	0.00
Outside Services	83.48	8.22
Utilities	41.97	4.13
Protective Services	0.00	0.00
Insurance	27.38	7.36
Other Expenses	30.04	2.96
Total Average Expense	\$ 397.60	43.80 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 97.13	10.12 %
Supplies and Materials	57.33	5.97
Fleet Costs	0.13	0.01
Outside Services	98.53	10.27
Utilities	43.45	5.36
Protective Services	0.00	0.00
Insurance	31.76	5.36
Other Expenses	36.12	3.76
Total Average Expense	\$ 364.45	40.86 %

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	1,363,627	=	16.38																										
	Curr Liab Exc Curr Prtn LTD	(83,225)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	1,280,402	=	30.25																										
	Average Monthly Operating and Other Expenses	42,329			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	0	=	0.00																										
	Total Tenant Revenue	263,393			IR < 1.50																									
Days Receivable Outstanding: 0.00																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(10,760)	=	0.25																										
	Total Operating Expenses	42,329			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.00%		99.00%																										
Year-to-Date	1.60%		98.40%	IR >= 0.98																										
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Total Points	25.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	1,157,585	=	20.27																										
	Curr Liab Exc Curr Prtn LTD	(57,103)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	1,100,482	=	24.03																										
	Average Monthly Operating and Other Expenses	45,797			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	15,323	=	0.06																										
	Total Tenant Revenue	237,815			IR < 1.50																									
Days Receivable Outstanding: 19.59																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(15,259)	=	0.33																										
	Total Operating Expenses	45,797			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.00 %		99.00%																										
Year-to-Date	2.80 %		97.20%	IR >= 0.98																										
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DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	25.00	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
1,238,073	

Excess Cash	
1,054,685	

Average Dwelling Rent			
Actual/UML	251,086	984	255.17
Budget/UMA	225,032	1,000	225.03
Increase (Decrease)	26,054	(16)	30.14

Average Dwelling Rent			
Actual/UML	232,974	972	239.69
Budget/UMA	234,456	1,000	234.46
Increase (Decrease)	(1,482)	(28)	5.23

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 205.45	31.83 %
Supplies and Materials	19.27	2.99
Fleet Costs	6.77	1.05
Outside Services	52.75	8.17
Utilities	47.46	7.35
Protective Services	0.00	0.00
Insurance	28.44	7.35
Other Expenses	28.33	4.39
Total Average Expense	\$ 388.45	63.12 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 182.16	28.75%
Supplies and Materials	23.92	3.77
Fleet Costs	2.50	0.39
Outside Services	90.56	14.29
Utilities	47.04	7.43
Protective Services	0.00	0.00
Insurance	35.41	7.43
Other Expenses	35.59	5.62
Total Average Expense	\$ 417.19	67.68%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,156,901	=	9.33																															
	Curr Liab Exc Curr Prtn LTD	(123,937)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	932,969	=	12.16																															
	Average Monthly Operating and Other Expenses	76,721			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.09			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	87,534	=	0.08																															
	Total Tenant Revenue	1,035,452			IR < 1.50																														
Days Receivable Outstanding: 25.75																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(29,590)	=	0.39																															
	Total Operating Expenses	76,721			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.69%</td> <td>95.31%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.59%</td> <td>91.41%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.69%	95.31%				Year-to-Date	8.59%	91.41%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.69%	95.31%																																	
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,050,517	=	20.86																															
	Curr Liab Exc Curr Prtn LTD	(50,353)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	905,941	=	11.62																															
	Average Monthly Operating and Other Expenses	77,974			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.05			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,002,409			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(15,992)	=	0.21																															
	Total Operating Expenses	77,974			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.03 %</td> <td>92.97%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.33 %</td> <td>93.67%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.03 %	92.97%				Year-to-Date	6.33 %	93.67%	IR >= 0.98														
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Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
783,410			

Excess Cash			
761,343			

Average Dwelling Rent			
Actual/UML	986,299	1,170	842.99
Budget/UMA	1,038,855	1,280	811.61
Increase (Decrease)	(52,556)	(110)	31.39

Average Dwelling Rent			
Actual/UML	971,194	1,199	810.00
Budget/UMA	1,008,388	1,280	787.80
Increase (Decrease)	(37,194)	(81)	22.20

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 102.51	11.58 %
Supplies and Materials	64.61	7.30
Fleet Costs	0.00	0.00
Outside Services	110.74	12.51
Utilities	17.48	1.97
Protective Services	0.00	0.00
Insurance	42.29	6.79
Other Expenses	32.99	3.73
Total Average Expense	\$ 370.61	43.89 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 134.30	16.06 %
Supplies and Materials	24.45	2.92
Fleet Costs	0.00	0.00
Outside Services	91.16	10.90
Utilities	20.08	4.06
Protective Services	0.00	0.00
Insurance	82.36	4.06
Other Expenses	45.94	5.49
Total Average Expense	\$ 398.28	43.51 %

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units

Period Ending April 30, 2020

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	193,685	=	7.53	
	Curr Liab Exc Curr Prtn LTD	(25,735)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	163,877	=	9.92	
	Average Monthly Operating and Other Expenses	16,517			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-0.25			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	8,938	=	0.06	
	Total Tenant Revenue	152,379			IR < 1.50
MASS	Days Receivable Outstanding: 17.84				
	Accounts Payable (AP)				
	Accounts Payable	(5,711)	=	0.35	
MASS	Accounts Payable (AP)				
	Total Operating Expenses	16,517			IR < 0.75
	Occupancy Loss Occ %				
MASS	Current Month	6.90%		93.10%	
	Year-to-Date	2.41%		97.59%	IR >= 0.98
	FASS KFI MP MASS KFI MP				
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	23.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	210,255	=	6.37	
	Curr Liab Exc Curr Prtn LTD	(32,989)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	173,391	=	10.13	
	Average Monthly Operating and Other Expenses	17,112			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-1.41			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	4,071	=	0.02	
	Total Tenant Revenue	188,772			IR < 1.50
MASS	Days Receivable Outstanding: 8.28				
	Accounts Payable (AP)				
	Accounts Payable	(11,993)	=	0.70	
MASS	Accounts Payable (AP)				
	Total Operating Expenses	17,112			IR < 0.75
	Occupancy Loss Occ %				
MASS	Current Month	3.45 %		96.55%	
	Year-to-Date	4.48 %		95.52%	IR >= 0.98
	FASS KFI MP MASS KFI MP				
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	23.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
147,360				
Average Dwelling Rent				
Actual/UML	149,787	283	529.28	
Budget/UMA	154,467	290	532.64	
Increase (Decrease)	(4,679)	(7)	(3.36)	

Excess Cash				
156,279				
Average Dwelling Rent				
Actual/UML	146,245	277	527.96	
Budget/UMA	151,831	290	523.55	
Increase (Decrease)	(5,586)	(13)	4.41	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 183.01	33.99 %
Supplies and Materials	9.34	1.73
Fleet Costs	0.00	0.00
Outside Services	109.11	20.26
Utilities	53.27	9.89
Protective Services	1.50	0.28
Insurance	50.39	9.89
Other Expenses	52.81	9.81
Total Average Expense	\$ 459.43	85.86 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 196.01	36.28 %
Supplies and Materials	19.01	3.52
Fleet Costs	0.00	0.00
Outside Services	81.05	15.00
Utilities	45.11	8.35
Protective Services	9.21	1.70
Insurance	64.79	8.35
Other Expenses	90.45	16.74
Total Average Expense	\$ 505.62	89.95 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	98,733	=	0.08	
	Curr Liab Exc Curr Prtn LTD	(1,190,177)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,091,444)	=	-17.91	
	Average Monthly Operating and Other Expenses	60,941			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	95,548	=	0.26	
	Total Tenant Revenue	361,522			IR < 1.50
MASS	Days Receivable Outstanding: 80.47				
MASS	Accounts Payable (AP)				
	Accounts Payable	(126,830)	=	2.08	
	Total Operating Expenses	60,941			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	4.81%		95.19%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	5.96%		94.04%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	0.00 5	
MASS	MENAR	0.00 11	Accts Payable	0.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS	Total Points	2.00 25	Total Points	8.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	141,890	=	0.14	
	Curr Liab Exc Curr Prtn LTD	(991,025)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(849,135)	=	-12.17	
	Average Monthly Operating and Other Expenses	69,759			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	101,058	=	0.27	
	Total Tenant Revenue	381,109			IR < 1.50
MASS	Days Receivable Outstanding: 80.71				
MASS	Accounts Payable (AP)				
	Accounts Payable	(62,917)	=	0.90	
	Total Operating Expenses	69,759			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	10.58 %		89.42%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	9.95 %		90.05%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	0.00 5	
MASS	MENAR	0.00 11	Accts Payable	2.00 4	
	DSCR	2.00 2	Occupancy	1.00 16	
MASS	Total Points	2.00 25	Total Points	3.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash	
(1,152,385)	

Excess Cash	
(918,894)	

Average Dwelling Rent			
Actual/UML	367,203	978	375.46
Budget/UMA	395,196	1,040	380.00
Increase (Decrease)	(27,993)	(62)	(4.53)

Average Dwelling Rent			
Actual/UML	369,707	941	392.89
Budget/UMA	395,196	1,045	378.18
Increase (Decrease)	(25,489)	(104)	14.71

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 229.31	35.17 %
Supplies and Materials	40.96	6.28
Fleet Costs	1.22	0.19
Outside Services	97.51	14.96
Utilities	93.54	14.35
Protective Services	2.97	0.45
Insurance	16.88	13.98
Other Expenses	38.25	5.87
Total Average Expense	\$ 520.64	91.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 232.92	34.22 %
Supplies and Materials	60.93	8.95
Fleet Costs	1.66	0.24
Outside Services	137.99	20.28
Utilities	129.75	19.05
Protective Services	0.80	0.12
Insurance	22.80	19.05
Other Expenses	42.00	6.17
Total Average Expense	\$ 628.85	108.09 %

KFI - FY Comparison for Warren House - 7 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	990	=	0.06																															
	Curr Liab Exc Curr Prtn LTD	(17,226)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(24,986)	=	-7.49																															
	Average Monthly Operating and Other Expenses	3,337			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.80																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	157	=	0.01																															
	Total Tenant Revenue	27,497			IR < 1.50																														
MASS	Days Receivable Outstanding: 1.76																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(6,369)	=	1.91																															
MASS	Occupancy																																		
	Current Month	14.29%		85.71%																															
	Year-to-Date	11.43%		88.57%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	0.00	4																														
DSCR	0.00	2	Occupancy	0.00	16																														
Total Points	0.00	25	Total Points	5.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	5,821	=	1.29																															
	Curr Liab Exc Curr Prtn LTD	(4,528)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(7,457)	=	-4.09																															
	Average Monthly Operating and Other Expenses	1,825			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.14																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,542	=	0.06																															
	Total Tenant Revenue	27,162			IR < 1.50																														
MASS	Days Receivable Outstanding: 17.32																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(1,932)	=	1.06																															
MASS	Occupancy																																		
	Current Month	0.00 %		100.00%																															
	Year-to-Date	11.43 %		88.57%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	8.57	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	0.00	16																														
Total Points	8.57	25	Total Points	7.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(28,324)

Excess Cash	
	(9,282)

Average Dwelling Rent			
Actual/UML	27,077	62	436.73
Budget/UMA	27,703	70	395.75
Increase (Decrease)	(625)	(8)	40.98

Average Dwelling Rent			
Actual/UML	26,807	62	432.37
Budget/UMA	58,229	70	831.84
Increase (Decrease)	(31,422)	(8)	(399.47)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 113.87	25.67 %
Supplies and Materials	24.81	5.59
Fleet Costs	0.00	0.00
Outside Services	125.95	28.40
Utilities	87.63	19.76
Protective Services	0.00	0.00
Insurance	65.15	19.76
Other Expenses	14.20	3.20
Total Average Expense	\$ 431.61	102.39 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 24.02	5.48 %
Supplies and Materials	3.13	0.71
Fleet Costs	0.00	0.00
Outside Services	61.66	14.07
Utilities	77.13	17.61
Protective Services	0.00	0.00
Insurance	35.37	17.61
Other Expenses	16.57	3.78
Total Average Expense	\$ 217.89	59.27 %

KFI - FY Comparison for Beacon, SAHA Owned - Third Party Managed - 1,517 Units
 Period Ending April 30, 2020

This Year	
FASS	Quick Ratio (QR)
	Current Assets, Unrestricted 7,209,984 = 9.39
	Curr Liab Exc Curr Prtn LTD (768,055) IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)
	Expendable Fund Balance 5,616,591 = 7.99
	Average Monthly Operating and Other Expenses 703,035 IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)
	0.00 IR >= 1.25

Last Year	
FASS	Quick Ratio (QR)
	Current Assets, Unrestricted 4,114,537 = 6.90
	Curr Liab Exc Curr Prtn LTD (596,565) IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)
	Expendable Fund Balance 3,068,811 = 5.72
	Average Monthly Operating and Other Expenses 536,594 IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)
	0.00 IR >= 1.25

MASS	Tenant Receivable (TR)									
	Tenant Receivable 0 = 0.00									
	Total Tenant Revenue 7,222,163 IR < 1.50									
Days Receivable Outstanding: 0.00										
MASS	Accounts Payable (AP)									
	Accounts Payable (62,187) = 0.09									
	Total Operating Expenses 703,035 IR < 0.75									
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.83%</td> <td>91.17%</td> </tr> <tr> <td>Year-to-Date</td> <td>10.17%</td> <td>89.83%</td> </tr> </tbody> </table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	8.83%	91.17%	Year-to-Date	10.17%	89.83%
Occupancy	Loss	Occ %								
Current Month	8.83%	91.17%								
Year-to-Date	10.17%	89.83%								

MASS	Tenant Receivable (TR)									
	Tenant Receivable 0 = 0.00									
	Total Tenant Revenue 5,561,302 IR < 1.50									
Days Receivable Outstanding: 0.00										
MASS	Accounts Payable (AP)									
	Accounts Payable (157,243) = 0.29									
	Total Operating Expenses 536,594 IR < 0.75									
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>9.06 %</td> <td>90.94%</td> </tr> <tr> <td>Year-to-Date</td> <td>10.48 %</td> <td>89.52%</td> </tr> </tbody> </table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	9.06 %	90.94%	Year-to-Date	10.48 %	89.52%
Occupancy	Loss	Occ %								
Current Month	9.06 %	90.94%								
Year-to-Date	10.48 %	89.52%								

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	11.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	0.00 16
Total Points	25.00	25	Total Points	9.00 25

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	11.00	11	Accts Payable	4.00 4
DSCR	0.00	2	Occupancy	0.00 16
Total Points	23.00	25	Total Points	9.00 25

Capital Fund Occupancy
5.00

Capital Fund Occupancy
5.00

Excess Cash
4,818,779

Excess Cash
2,510,773

Average Dwelling Rent			
Actual/UML	7,183,225	11,040	650.65
Budget/UMA	6,190,080	12,290	503.67
Increase (Decrease)	993,145	(1,250)	146.99

Average Dwelling Rent			
Actual/UML	5,709,916	9,283	615.09
Budget/UMA	5,875,601	10,370	566.60
Increase (Decrease)	(165,685)	(1,087)	48.50

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.53	19.24 %
Supplies and Materials	22.22	2.98
Fleet Costs	0.03	0.00
Outside Services	99.53	13.34
Utilities	45.62	6.11
Protective Services	9.53	1.28
Insurance	34.30	8.16
Other Expenses	44.34	5.94
Total Average Expense	\$ 399.11	57.05 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.47	18.28 %
Supplies and Materials	21.21	3.02
Fleet Costs	0.00	0.00
Outside Services	101.00	14.37
Utilities	58.48	8.62
Protective Services	11.88	1.69
Insurance	34.69	8.62
Other Expenses	41.71	5.93
Total Average Expense	\$ 397.44	60.54 %

KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(382,199)	=	-4.46																															
	Curr Liab Exc Curr Prtn LTD	(85,605)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(540,911)	=	-4.42																															
	Average Monthly Operating and Other Expenses	122,349			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	968,797			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(4,352)	=	0.04																															
	Total Operating Expenses	122,349			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	11.86%	88.14%																																	
Year-to-Date	9.01%	90.99%	IR >= 0.98																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(346,800)	=	-1.67																															
	Curr Liab Exc Curr Prtn LTD	(207,869)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(625,679)	=	-5.31																															
	Average Monthly Operating and Other Expenses	117,820			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	925,467			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(33,041)	=	0.28																															
	Total Operating Expenses	117,820			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
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Total Points	2.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(670,853)	

Excess Cash	
(750,859)	

Average Dwelling Rent			
Actual/UML	1,022,016	2,302	443.97
Budget/UMA	954,814	2,530	377.40
Increase (Decrease)	67,202	(228)	66.57

Average Dwelling Rent			
Actual/UML	955,610	2,257	423.40
Budget/UMA	900,964	2,530	356.11
Increase (Decrease)	54,646	(273)	67.29

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.05	20.59 %
Supplies and Materials	28.38	4.30
Fleet Costs	0.00	0.00
Outside Services	101.08	15.30
Utilities	48.17	7.29
Protective Services	13.36	2.02
Insurance	33.71	7.29
Other Expenses	40.36	6.11
Total Average Expense	\$ 401.11	62.90 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 159.15	25.32 %
Supplies and Materials	22.50	3.58
Fleet Costs	0.00	0.00
Outside Services	88.81	14.13
Utilities	47.14	7.50
Protective Services	17.86	2.84
Insurance	23.07	7.50
Other Expenses	36.78	5.85
Total Average Expense	\$ 395.31	66.71 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	857,092	=	16.00																															
	Curr Liab Exc Curr Prtn LTD	(53,553)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	753,678	=	8.75																															
	Average Monthly Operating and Other Expenses	86,140			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	602,021			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,552)	=	0.02																															
	Total Operating Expenses	86,140			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>20.41%</td> <td>79.59%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>16.73%</td> <td>83.27%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	20.41%	79.59%				Year-to-Date	16.73%	83.27%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	20.41%	79.59%																																	
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Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	481,344	=	4.63																															
	Curr Liab Exc Curr Prtn LTD	(104,026)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	328,886	=	4.07																															
	Average Monthly Operating and Other Expenses	80,899			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	584,699			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(24,101)	=	0.30																															
	Total Operating Expenses	80,899			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.16 %</td> <td>91.84%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>10.26 %</td> <td>89.74%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.16 %	91.84%				Year-to-Date	10.26 %	89.74%	IR >= 0.98														
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
663,182				

Excess Cash				
243,717				

Average Dwelling Rent				
Actual/UML	637,526	1,632	390.64	
Budget/UMA	637,053	1,960	325.03	
Increase (Decrease)	473	(328)	65.61	

Average Dwelling Rent				
Actual/UML	620,380	1,759	352.69	
Budget/UMA	605,917	1,960	309.14	
Increase (Decrease)	14,463	(201)	43.55	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.64	23.38 %
Supplies and Materials	33.89	5.52
Fleet Costs	0.00	0.00
Outside Services	103.98	16.92
Utilities	42.25	6.88
Protective Services	14.81	2.41
Insurance	21.46	6.88
Other Expenses	35.93	5.85
Total Average Expense	\$ 395.96	67.82 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 117.72	20.06 %
Supplies and Materials	22.37	3.81
Fleet Costs	0.00	0.00
Outside Services	78.65	13.40
Utilities	41.79	7.12
Protective Services	18.01	3.07
Insurance	24.41	7.12
Other Expenses	38.98	6.64
Total Average Expense	\$ 341.93	61.23 %

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	647,425	=	10.40																															
	Curr Liab Exc Curr Prtn LTD	(62,265)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	535,953	=	13.08																															
	Average Monthly Operating and Other Expenses	40,988			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	454,578			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(16,068)	=	0.39																															
	Total Operating Expenses	40,988			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.57%</td> <td>96.43%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.21%</td> <td>91.79%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.57%	96.43%				Year-to-Date	8.21%	91.79%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	607,584	=	27.40																															
	Curr Liab Exc Curr Prtn LTD	(22,175)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	537,613	=	15.50																															
	Average Monthly Operating and Other Expenses	34,686			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	441,520			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,256)	=	0.09																															
	Total Operating Expenses	34,686			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.36 %</td> <td>94.64%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.14 %</td> <td>92.86%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.36 %	94.64%				Year-to-Date	7.14 %	92.86%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.36 %	94.64%																																	
Year-to-Date	7.14 %	92.86%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash					
493,837					
Average Dwelling Rent					
Actual/UML	441,945	514	859.82		
Budget/UMA	461,207	560	823.58		
Increase (Decrease)	(19,262)	(46)	36.23		

Excess Cash					
501,821					
Average Dwelling Rent					
Actual/UML	436,661	520	839.73		
Budget/UMA	446,011	560	796.45		
Increase (Decrease)	(9,350)	(40)	43.28		

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 189.27	21.40 %
Supplies and Materials	33.66	3.81
Fleet Costs	0.00	0.00
Outside Services	142.00	16.06
Utilities	31.95	3.61
Protective Services	0.00	0.00
Insurance	49.61	7.12
Other Expenses	78.33	8.86
Total Average Expense	\$ 524.82	60.85 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.77	18.46 %
Supplies and Materials	20.41	2.40
Fleet Costs	0.00	0.00
Outside Services	102.18	12.03
Utilities	43.03	6.40
Protective Services	0.00	0.00
Insurance	61.31	6.40
Other Expenses	60.75	7.16
Total Average Expense	\$ 444.46	52.85 %

KFI - FY Comparison for O'Connor Rd - 150 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	291,049	=	3.53																															
	Curr Liab Exc Curr Prtn LTD	(82,529)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	86,253	=	2.01																															
	Average Monthly Operating and Other Expenses	42,951			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.03																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	397,675			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(6,663)	=	0.16																															
	Total Operating Expenses	42,951			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	3.33%		96.67%																															
	Year-to-Date	2.17%		97.83%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.48</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>19.48</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.48	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	12.00	16	Total Points	19.48	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.48	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	19.48	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	0	=	0.00																															
	Curr Liab Exc Curr Prtn LTD	0			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	0	=	0.00																															
	Average Monthly Operating and Other Expenses	0			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	0			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
	Accounts Payable (AP)																																		
	Accounts Payable	0	=	0.00																															
	Total Operating Expenses	0			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		0.00%																															
	Year-to-Date	0.00 %		0.00%	IR >= 0.98																														
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MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	2.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
3,197	

Excess Cash	
0	

Average Dwelling Rent			
Actual/UML	396,227	587	675.00
Budget/UMA	0	600	0.00
Increase (Decrease)	396,227	(13)	675.00

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.67	21.21 %
Supplies and Materials	15.56	2.30
Fleet Costs	0.00	0.00
Outside Services	62.59	9.24
Utilities	54.39	8.03
Protective Services	0.00	0.00
Insurance	35.54	8.03
Other Expenses	28.95	4.27
Total Average Expense	\$ 340.70	53.07 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	0.00%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	0.00
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	0.00
Total Average Expense	\$ 0.00	0.00%

KFI - FY Comparison for Refugio St - 210 Units
Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,233,883	=	7.49																															
	Curr Liab Exc Curr Prtn LTD	(164,759)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	930,268	=	12.56																															
	Average Monthly Operating and Other Expenses	74,065			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.05																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	628,492			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,348)	=	0.10																															
	Total Operating Expenses	74,065			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	6.67%	93.33%																																
	Year-to-Date	5.36%	94.64%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	23.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	0	=	0.00																															
	Curr Liab Exc Curr Prtn LTD	0			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	0	=	0.00																															
	Average Monthly Operating and Other Expenses	0			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	0			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	0	=	0.00																															
	Total Operating Expenses	0			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	0.00 %	0.00%																																
	Year-to-Date	0.00 %	0.00%		IR >= 0.98																														
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	2.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
856,204			

Excess Cash			
0			

Average Dwelling Rent			
Actual/UML	585,636	795	736.65
Budget/UMA	0	840	0.00
Increase (Decrease)	585,636	(45)	736.65

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.72	17.82 %
Supplies and Materials	8.97	1.03
Fleet Costs	0.00	0.00
Outside Services	72.19	8.32
Utilities	52.07	6.00
Protective Services	17.72	2.04
Insurance	38.34	7.60
Other Expenses	31.65	3.65
Total Average Expense	\$ 375.67	46.46 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	0.00%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	0.00
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	0.00
Total Average Expense	\$ 0.00	0.00%

KFI - FY Comparison for Science Park - 120 Units

Period Ending April 30, 2020

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	163,558	=	2.39	
	Curr Liab Exc Curr Prtn LTD	(68,546)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(5,906)	=	-0.18	
	Average Monthly Operating and Other Expenses	32,063			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-0.03			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	317,360			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(5,720)	=	0.18	
	Total Operating Expenses	32,063			IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month	1.67%	98.33%		
	Year-to-Date	2.50%	97.50%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	12.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	0	=	0.00	
	Curr Liab Exc Curr Prtn LTD	0			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	0	=	0.00	
	Average Monthly Operating and Other Expenses	0			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	0			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	0	=	0.00	
	Total Operating Expenses	0			IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month	0.00 %	0.00%		
	Year-to-Date	0.00 %	0.00%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(70,684)				
Average Dwelling Rent				
Actual/UML	316,256	468	675.76	
Budget/UMA	0	480	0.00	
Increase (Decrease)	316,256	(12)	675.76	

Excess Cash				
0				
Average Dwelling Rent				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.05	21.83 %
Supplies and Materials	6.73	0.99
Fleet Costs	0.63	0.09
Outside Services	49.68	7.33
Utilities	40.12	5.92
Protective Services	0.23	0.03
Insurance	36.37	5.92
Other Expenses	33.23	4.90
Total Average Expense	\$ 315.04	47.01 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	0.00%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	0.00
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	0.00
Total Average Expense	\$ 0.00	0.00%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	4,399,176	=	17.54																															
	Curr Liab Exc Curr Prtn LTD	(250,799)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	3,857,257	=	12.79																															
	Average Monthly Operating and Other Expenses	301,653			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.87			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	3,853,238			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(20,483)	=	0.07																															
	Total Operating Expenses	301,653			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.71%</td> <td>92.29%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>10.86%</td> <td>89.14%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.71%	92.29%				Year-to-Date	10.86%	89.14%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.71%	92.29%																																	
Year-to-Date	10.86%	89.14%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	9.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,372,409	=	12.85																															
	Curr Liab Exc Curr Prtn LTD	(262,496)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,827,991	=	9.42																															
	Average Monthly Operating and Other Expenses	300,363			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.72			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	3,704,201			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(96,845)	=	0.32																															
	Total Operating Expenses	300,363			IR < 0.75																														
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Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
3,546,722	

Excess Cash	
2,518,920	

Average Dwelling Rent			
Actual/UML	3,783,620	4,742	797.90
Budget/UMA	4,137,007	5,320	777.63
Increase (Decrease)	(353,387)	(578)	20.26

Average Dwelling Rent			
Actual/UML	3,697,265	4,747	778.86
Budget/UMA	3,922,709	5,320	737.35
Increase (Decrease)	(225,444)	(573)	41.51

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.82	17.21 %
Supplies and Materials	18.55	2.28
Fleet Costs	0.00	0.00
Outside Services	106.72	13.13
Utilities	45.39	5.59
Protective Services	7.62	0.94
Insurance	36.32	9.26
Other Expenses	50.61	6.23
Total Average Expense	\$ 405.05	54.63 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 114.76	15.00%
Supplies and Materials	20.26	2.65
Fleet Costs	0.00	0.00
Outside Services	114.95	15.03
Utilities	71.75	9.76
Protective Services	8.06	1.05
Insurance	41.11	9.76
Other Expenses	42.97	5.62
Total Average Expense	\$ 413.86	58.86%

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 4/30/2020

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	47	470			94.00%		100.00	100.00			495	99.00%				
533	Scattered Sites	163	159	1,588	102	16,232	97.39%	162,322	36.81%	86.96%	108,973	167	100,103	651	39.94%	95,757	42,408	138,165
537	San Juan Square	46	45	448			97.28%		95.65%	95.65%			434	94.35%				
538	The Alhambra	14	13	128			91.07%		100.00	100.00			131	93.57%				
541	HemisView Village	49	48	483			98.47%		93.88%	93.88%			479	97.76%				
549	Converse Ranch I	25	24	240			96.00%		100.00	100.00			243	97.20%				
550	Midcrown Seniors Pavillion	39	39	385			98.72%		100.00	100.00			385	98.72%				
551	Converse Ranch II	21	21	210			100.00		95.24%	95.24%			204	97.14%				
552	San Juan Square II	48	45	453			94.27%		93.75%	93.75%			450	93.75%				
553	Sutton Oaks Phase I	49	48	478			97.45%		83.67%	83.67%			461	94.08%				
554	Pin Oak I	50	48	478	247	11,778	95.50%	117,785	96.00%	96.00%	124,100	254	2,713	489	97.80%	2,837-	3,478	642
555	Gardens at San Juan Square	63	61	608			96.43%		93.65%	93.65%			602	95.56%				
556	The Park at Sutton Oaks	49	49	488			99.49%		97.96%	97.96%			469	95.71%				
558	East Meadows	71	70	700			98.59%		92.96%	92.96%			681	95.92%				
559	Wheatley Senior Living	40	39	390			97.50%		100.00	97.56%			393	98.25%				
6010	Alazan-Apache Courts	685	639	6,390	136	86,708	93.28%	867,082	93.28%	93.42%	981,070	154	64,186	6,377	93.09%	1,723	115,711	117,434
6050	Lincoln Heights	338	316	3,160			93.49%		91.42%	93.64%	444,216	145		3,056	90.41%		444,216	444,216
6060	Cassiano Homes	499	477	4,770	95	45,171	95.59%	451,710	92.99%	93.93%	431,040	91	26,327	4,712	94.43%	5,483	15,187-	9,703-
6108	Dr. Charles Andrews Apts.	52	51	508	136	6,913	97.60%	69,132	96.15%	96.15%	87,458	170	954	513	98.65%	749-	17,577	16,828
6120	Villa Veramendi Apts.	166	161	1,608	133	21,385	96.84%	213,846	96.39%	96.39%	253,700	156	4,257	1,628	98.07%	2,727-	37,127	34,400
6124	Frank Hornsby	59	55	550			93.22%		100.00	100.00	100,466	173		581	98.47%		100,466	100,466
6126	Glen Park Apts.	26	26	260	112	2,917	100.00	29,167	100.00	100.00	43,133	181	2,468	238	91.54%	2,468	16,434	18,902
6127	Guadalupe Homes	56	54	540			96.43%		96.43%	96.43%	108,746	202		539	96.25%		108,746	108,746
6129	Raymundo Rangel Apts	26	26	258	154	3,962	99.04%	39,616	96.15%	96.15%	41,642	161	308	258	99.23%	77-	1,949	1,872

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 4/30/2020

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance			
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P		
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total	
6130	South San Apts	30	29	290				96.67%		100.00	100.00	52,865	177		299	99.67%		52,865	52,865
6135	Mirasol Homes Target Site	174	169	1,685	113	18,965	96.84%	189,647	98.28%	98.28%	240,266	141	4,052	1,704	97.93%	2,138-	48,481	46,343	
6136	Springview	182	170	1,702	173	29,465	93.54%	294,651	91.76%	92.78%	325,692	194	24,924	1,676	92.09%	4,569	35,610	40,180	
6143	Christ The King	48	48	475	148	7,051	98.96%	70,509	100.00	100.00	77,944	165	1,039	473	98.54%	297	7,732	8,029	
6180	Victoria Plaza Apts.	185	185	1,850				100.00		.00	.00	221-				.00			
6190	Villa Tranchese Apts.	201	195	1,955	250	48,792	97.26%	487,923	100.00	100.00	527,760	265	5,491	1,988	98.91%	8,261-	31,575	23,314	
6220	Villa Hermosa Apts.	66	65	648	234	15,125	98.11%	151,250	96.97%	96.97%	156,503	242	3,037	647	98.03%	117	5,370	5,487	
6230	Sun Park Lane Apts.	65	61	608	244	14,798	93.46%	147,981	93.85%	93.85%	157,013	254	8,038	617	94.92%	2,314-	6,718	4,404	
6240	Mission Park Apts.	100	97	973				97.25%		94.00%	94.00%	138,238	143		966	96.60%		138,238	138,238
6260	Tarry Towne Apts.	98	96	958	287	27,438	97.70%	274,381	98.98%	98.98%	280,717	290	3,725	967	98.67%	2,722-	3,613	891	
6270	Parkview Apts.	153	144	1,445	196	28,332	94.44%	283,316	98.69%	98.69%	304,213	203	5,882	1,500	98.04%	10,804-	10,093	711-	
6280	Fair Avenue Apts.	216	212	2,117	251	53,098	98.03%	530,980	94.91%	94.91%	557,893	266	15,297	2,099	97.18%	4,614	31,527	36,141	
6290	Blanco Apts.	100	97	965				96.50%		97.00%	97.00%	238,042	245		970	97.00%		238,042	238,042
6300	Lewis Chatham Apts.	119	116	1,158				97.27%		94.96%	94.96%	293,674	253		1,163	97.73%		293,674	293,674
6310	Riverside Apts.	74	71	705	98	6,907	95.27%	69,069	91.89%	91.89%	98,494	142	4,605	693	93.65%	1,176	30,601	31,776	
6320	Madonna Apts.	60	59	593	265	15,718	98.75%	157,178	98.33%	98.33%	165,190	281	3,183	588	98.00%	1,194	9,206	10,400	
6322	Sahara-Ramsey Apts.	16	16	160	358	5,725	100.00	57,250	100.00	100.00	60,657	391	1,789	155	96.88%	1,789	5,196	6,985	
6330	Linda Lou A & B Apts.	10	10	98	208	2,031	97.50%	20,312	100.00	100.00	19,676	197		100	100.00	521-	1,157-	1,678-	
6331	Escondida Apts.	20	20	200	250	5,000	100.00	50,000	95.00%	95.00%	55,183	279	500	198	99.00%	500	5,683	6,183	
6333	Williamsburg Apts.	15	15	150	208	3,125	100.00	31,250	80.00%	80.00%	30,238	219	2,500	138	92.00%	2,500	1,488	3,988	
6340	Cheryl West Apts.	82	79	785				95.73%		97.56%	97.56%	152,066	192		791	96.46%		152,066	152,066
6350	Village East Apts.	24	23	230	146	3,354	95.83%	33,541	100.00	100.00	22,287	95	875	234	97.50%	583-	11,837-	12,421-	
6352	Olive Park Apts.	26	25	250	144	3,606	96.15%	36,058	96.15%	96.15%	31,264	126	1,587	249	95.77%	144	4,649-	4,505-	
6360	College Park Additions	78	76	755				96.79%		97.44%	97.44%	154,394	200		772	98.97%		154,394	154,394

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San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 4/30/2020

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6380	Jewett Circle Apts.	75	73	728	235	17,117	97.00%	171,173	98.67%	98.67%	184,760	248	1,176	745	99.33%	4,118-	9,469	5,352
6390	Kenwood North Apts.	53	52	520			98.11%		115.09	98.39%	163,869	271		604	113.96		163,869	163,869
6400	Midway Apts.	20	20	200	229	4,583	100.00	45,834	100.00	100.00	46,716	236	458	198	99.00%	458	1,340	1,799
6410	San Pedro Arms Apts.	16	15	150			93.75%		100.00	100.00	37,969	240		158	98.75%		37,969	37,969
6420	W. C. White Apts.	75	74	743	187	13,860	99.00%	138,602	100.00	100.00	142,696	191	187	749	99.87%	1,213-	2,880	1,666
6430	Highview Apts.	68	66	663	230	15,263	97.43%	152,633	91.18%	91.18%	127,633	203	11,520	630	92.65%	7,488	17,513-	10,025-
6440	Cross Creek Apts.	66	63	625			94.70%		93.94%	93.94%	86,099	136		635	96.21%		86,099	86,099
6450	Park Square Apts.	26	25	248	215	5,315	95.19%	53,148	96.15%	96.15%	66,804	284	5,369	235	90.38%	2,684	16,340	19,024
6460	Kenwood Manor Apts.	9	9	90	99	894	100.00	8,942	.00	.00	11,731		8,942		.00	8,942		8,942
6470	Westway Apts.	152	145	1,445	96	13,944	95.07%	139,438	96.71%	96.71%	245,704	167	4,632	1,472	96.84%	2,596-	103,671	101,075
6480	Marie McGuire Apts.	63	59	593			94.05%		98.41%	98.41%	161,253	262		616	97.78%		161,253	161,253
6490	M. C. Beldon Apts.	35	33	325	190	6,191	92.86%	61,906	100.00	100.00	72,671	211	1,143	344	98.29%	3,619-	7,145	3,526
6500	F. J. Furey Apts.	66	63	628	109	6,854	95.08%	68,536	95.45%	95.45%	102,076	160	2,512	637	96.52%	1,038-	32,503	31,465
6510	H. B. Gonzalez Apts.	51	49	485	187	9,049	95.10%	90,486	100.00	100.00	101,467	200	373	508	99.61%	4,291-	6,689	2,398
6520	W. R. Sinkin Apts.	50	50	498	197	9,784	99.50%	97,843	98.00%	98.00%	96,719	198	2,163	489	97.80%	1,672	547	2,219
6530	Pin Oak II Apts.	22	22	220	186	4,083	100.00	40,834	100.00	100.00	39,045	185	1,670	211	95.91%	1,670	119-	1,552
6540	George Cisneros Apts.	55	54	535	164	8,763	97.27%	87,628	100.00	100.00	94,657	174	983	544	98.91%	1,474-	5,555	4,081
6550	Matt Garcia Apts.	55	54	538	188	10,099	97.73%	100,986	94.55%	94.55%	100,050	185	1,503	542	98.55%	845-	1,781-	2,626-
6560	L. C. Rutledge Apts.	66	63	633			95.83%		95.45%	95.45%	114,414	178		642	97.27%		114,414	114,414
6570	T. L. Shaley Apts.	66	60	603	121	7,303	91.29%	73,029	96.97%	98.46%	64,994	106	5,939	611	92.58%	1,030-	9,065-	10,096-
6580	Lila Cockrell Apts.	70	69	693	173	11,954	98.93%	119,539	100.00	100.00	114,591	165	863	695	99.29%	432-	5,380-	5,811-
6590	O. P. Schnabel Apts.	70	69	693	169	11,707	98.93%	117,067	98.57%	98.57%	132,878	191	845	695	99.29%	423-	15,388	14,966
	Total	6,055	5,819	58,187	110	640,358	96.10%	6,403,581	91.10%	95.46%	9,173,385	168	338,117	55,416	91.52%	90,433	2,848,728	2,939,161

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O: Rent Variance Due to Occ: (C minus M) multiplied by D

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San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 4/30/2020

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	194	1,940	704	136,539	97.00%	1,365,391	94.50%	94.50%	1,393,664	725	55,601	1,921	96.05%	13,372	41,645	55,018
112	SAHFC Burning Tree	108	100	1,000			92.59%		92.59%	92.59%	693,615	710		977	90.46%		693,615	693,615
113	SAHFC Castlepoint	220	216	2,163	583	126,101	98.30%	1,261,012	96.82%	96.82%	1,256,038	589	38,485	2,134	97.00%	16,677	11,703	28,380
114	SAHFC Encanta Villas	56	49	490	760	37,240	87.50%	372,400	91.07%	91.07%	403,081	778	31,920	518	92.50%	21,280-	9,401	11,879-
121	Converse Ranch II, LLC	83	80	800			96.39%		109.64	87.50%	708,545	743		954	114.94		708,545	708,545
140	SAHFC Vera Cruz	29	28	283	544	15,372	97.41%	153,720	93.10%	93.10%	149,787	529	3,809	283	97.59%	272-	4,204-	4,476-
141	Homestead	157	151	1,505	584	87,845	95.86%	878,453	88.54%	88.54%	837,517	574	64,790	1,459	92.93%	26,850	14,086-	12,763
151	Claremont	4	4	40			100.00		100.00	100.00	27,941	699		40	100.00		27,941	27,941
159	SAHFC Science Park II, LP						.00	.00	.00	98.33%	324,789	694		468	.00		324,789	324,789
160	SAHFC O'Connor Rd, LP						.00	.00	.00	96.67%	403,447	687		587	.00		403,447	403,447
161	SAHFC Refugio Street, LP						.00	.00	.00	93.33%	623,927	785		795	.00		623,927	623,927
214	Converse Ranch I LLC	99	95	945			95.45%		113.13	90.32%	835,066	720		1,160	117.17		835,066	835,066
315440	Villa De Valencia	104	96	958	401	38,361	92.07%	383,613	95.19%	95.19%	643,335	658	24,840	978	94.04%	8,213-	251,509	243,296
465450	Reagan West Apts.	15	15	150			100.00		93.33%	93.33%	71,555	519		138	92.00%		71,555	71,555
1065120	Sunshine Plaza	100	95	945			94.50%		99.00%	99.00%	622,900	633		984	98.40%		622,900	622,900
1075130	Pecan Hill	100	95	945			94.50%		93.00%	93.00%	706,369	765		923	92.30%		706,369	706,369
1205340	SAHDC Dietrich Road	30	24	243	640	15,520	80.83%	155,200	86.67%	86.67%	163,012	634	27,520	257	85.67%	9,280-	1,468-	10,748-
1335211	SAHFC La Providencia	90	86	858	551	47,286	95.28%	472,860	97.78%	97.78%	470,249	544	19,852	864	96.00%	3,584-	6,195-	9,779-
1355290	SAHFC Towering Oaks Apts.	128	122	1,223	848	103,634	95.51%	1,036,338	95.31%	95.31%	986,299	843	93,249	1,170	91.41%	44,505	5,533-	38,972
1375280	SAHFC Churchill Estate Apts	40	39	385	816	31,418	96.25%	314,179	100.00	100.00	320,101	808	3,264	396	99.00%	8,977-	3,055-	12,032-
1425475	SAHDC Bella Claire Apts.	67	65	650	605	39,355	97.01%	393,549	94.03%	94.03%	395,098	609	12,715	649	96.87%	605	2,155	2,760
1505462	Warren House	7	6	63			89.29%		85.71%	85.71%	27,077	437		62	88.57%		27,077	27,077
2095265	Sendero I PFC (Crown Meadows)	192	182	1,823	897	163,480	94.92%	1,634,801	92.71%	92.71%	1,687,638	952	132,757	1,772	92.29%	45,299	98,136	143,435
2375630	SH/CH PFC Cottage Creek	253	224	2,243	422	94,683	88.64%	946,826	88.14%	88.14%	1,746,763	759	96,262	2,302	90.99%	25,079-	774,858	749,780

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 4/30/2020

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
2385640	SH/CH PFC Cottage Creek II	196	174	1,738	362	62,875	88.65%	628,749	79.59%	79.59%	1,250,505	766	118,693	1,632	83.27%	38,177	659,933	698,110
2395485	SH/CH PFC Courtland Heights	56	53	530	871	46,138	94.64%	461,376	96.43%	96.43%	485,985	945	40,044	514	91.79%	13,928	38,538	52,466
2495650	Woodhill Apts. PFC	532	473	4,733	840	397,656	88.96%	3,976,557	92.29%	92.29%	4,290,057	905	485,653	4,742	89.14%	7,814	305,686	297,872
	Total	2,866	2,665	26,648	542	1,443,502	92.98%	14,435,023	109.46	118.35	21,524,360	899	1,249,453	28,679	100.07	114,915	7,204,253	7,319,168

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A: No of Units - Number of Units

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 4/30/2020

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	194	1,940	704	136,539	97.00%	1,365,391	94.50%	94.50%	1,393,664	725	55,601	1,921	96.05%	13,372	41,645	55,018
112	SAHFC Burning Tree	108	100	1,000			92.59%		92.59%	92.59%	693,615	710		977	90.46%		693,615	693,615
113	SAHFC Castlepoint	220	216	2,163	583	126,101	98.30%	1,261,012	96.82%	96.82%	1,256,038	589	38,485	2,134	97.00%	16,677	11,703	28,380
114	SAHFC Encanta Villas	56	49	490	760	37,240	87.50%	372,400	91.07%	91.07%	403,081	778	31,920	518	92.50%	21,280-	9,401	11,879-
121	Converse Ranch II, LLC	83	80	800			96.39%		109.64	87.50%	708,545	743		954	114.94		708,545	708,545
140	SAHFC Vera Cruz	29	28	283	544	15,372	97.41%	153,720	93.10%	93.10%	149,787	529	3,809	283	97.59%	272-	4,204-	4,476-
141	Homestead	157	151	1,505	584	87,845	95.86%	878,453	88.54%	88.54%	837,517	574	64,790	1,459	92.93%	26,850	14,086-	12,763
151	Claremont	4	4	40			100.00		100.00	100.00	27,941	699		40	100.00		27,941	27,941
214	Converse Ranch I LLC	99	95	945			95.45%		113.13	90.32%	835,066	720		1,160	117.17		835,066	835,066
315440	Villa De Valencia	104	96	958	401	38,361	92.07%	383,613	95.19%	95.19%	643,335	658	24,840	978	94.04%	8,213-	251,509	243,296
465450	Reagan West Apts.	15	15	150			100.00		93.33%	93.33%	71,555	519		138	92.00%		71,555	71,555
1065120	Sunshine Plaza	100	95	945			94.50%		99.00%	99.00%	622,900	633		984	98.40%		622,900	622,900
1075130	Pecan Hill	100	95	945			94.50%		93.00%	93.00%	706,369	765		923	92.30%		706,369	706,369
1205340	SAHDC Dietrich Road	30	24	243	640	15,520	80.83%	155,200	86.67%	86.67%	163,012	634	27,520	257	85.67%	9,280-	1,468-	10,748-
1335211	SAHFC La Providencia	90	86	858	551	47,286	95.28%	472,860	97.78%	97.78%	470,249	544	19,852	864	96.00%	3,584-	6,195-	9,779-
1355290	SAHFC Towering Oaks Apts.	128	122	1,223	848	103,634	95.51%	1,036,338	95.31%	95.31%	986,299	843	93,249	1,170	91.41%	44,505	5,533-	38,972
1375280	SAHFC Churchill Estate Apts	40	39	385	816	31,418	96.25%	314,179	100.00	100.00	320,101	808	3,264	396	99.00%	8,977-	3,055-	12,032-
1425475	SAHDC Bella Claire Apts.	67	65	650	605	39,355	97.01%	393,549	94.03%	94.03%	395,098	609	12,715	649	96.87%	605	2,155	2,760
1505462	Warren House	7	6	63			89.29%		85.71%	85.71%	27,077	437		62	88.57%		27,077	27,077
2095265	Sendero I PFC (Crown Meadows)	192	182	1,823	897	163,480	94.92%	1,634,801	92.71%	92.71%	1,687,638	952	132,757	1,772	92.29%	45,299	98,136	143,435
	Total	1,829	1,741	17,405	484	842,152	95.16%	8,421,516	95.90%	102.52	12,398,888	703	508,801	17,639	96.44%	95,702	4,073,075	4,168,777

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K: Actual Rent Per Unit - J divided by M

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 4/30/2020

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
159	SAHFC Science Park II, LP						.00	.00	98.33%	324,789	694		468	.00		324,789	324,789	
160	SAHFC O'Connor Rd, LP						.00	.00	96.67%	403,447	687		587	.00		403,447	403,447	
161	SAHFC Refugio Street, LP						.00	.00	93.33%	623,927	785		795	.00		623,927	623,927	
2375630	SH/CH PFC Cottage Creek	253	224	2,243	422	94,683	88.64%	946,826	88.14%	88.14%	1,746,763	759	96,262	2,302	90.99%	25,079-	774,858	749,780
2385640	SH/CH PFC Cottage Creek II	196	174	1,738	362	62,875	88.65%	628,749	79.59%	79.59%	1,250,505	766	118,693	1,632	83.27%	38,177	659,933	698,110
2395485	SH/CH PFC Courtland Heights	56	53	530	871	46,138	94.64%	461,376	96.43%	96.43%	485,985	945	40,044	514	91.79%	13,928	38,538	52,466
2495650	Woodhill Apts. PFC	532	473	4,733	840	397,656	88.96%	3,976,557	92.29%	92.29%	4,290,057	905	485,653	4,742	89.14%	7,814-	305,686	297,872
	Total	1,037	924	9,243	651	601,351	89.13%	6,013,507	133.37	146.29	9,125,472	1,449	740,652	11,040	106.46	19,213	3,131,178	3,150,391

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L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Property Management Monthly Report
Partnership
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago			
			March	February	January	March	February	February	January	April	February	February	January
384,414	1,315,815	63,793	637,848	643,389	644,871	631,493	628,237	626,650	626,740	625,615	615,923	612,346	606,826

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	211	211	197	14				93.36%	211	200	94.79%	844	797	94.43%
2 Bedrooms	221	221	188	33				85.07%	221	190	85.97%	884	777	87.90%
3 Bedrooms	9	9	8	1				88.89%	9	8	88.89%	36	34	94.44%
Total Units	441	441	393	48				89.12%	441	398	90.25%	1,764	1,608	91.16%

**San Antonio Housing Authority
Property Management Monthly Report
HemisView Market Units
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
112,023	422,686				189,944	194,794	193,607	15	0	21	0	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	84	7			213	92.31%			364	344	94.51%	
2 Bedrooms	93	93	72	21			639	77.42%			372	300	80.65%	
Total	184	184	156	28			852	84.78%			736	644	87.50%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 4/30/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
201,380	136,220				13,348	13,530	13,331	0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			80	80	100.00
2 Bedrooms	32	32	30	2				61	93.75%			128	123	96.09%
3 Bedrooms	9	9	8	1				30	88.89%			36	34	94.44%
Total	61	61	58	3				91	95.08%			244	237	97.13%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrowne Seniors Pavillion LP
For the Period Ending 4/30/2020**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2020	2/29/2020	1/31/2020	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
71,012	232,474	16,918			109,009	110,572	115,009	0	0	0	0	.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	93	7			213	93.00%				400	373	93.25%
2 Bedrooms	96	96	86	10			304	89.58%				384	354	92.19%
Total	196	196	179	17			517	91.33%				784	727	92.73%

Maintenance Summary

		This Year				
FASS	Quick Ratio (QR)					
	Current Assets, Unrestricted	785,360	=	0.12		
	Curr Liab Exc Curr Prtn LTD	(6,769,439)			IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)					
	Expendable Fund Balance	(6,096,383)	=	-19.88		
	Average Monthly Operating and Other Expenses	306,700			IR >= 4.0	
FASS	Debt Service Coverage Ratio (DSCR)					
		0.08			IR >= 1.25	
MASS	Tenant Receivable (TR)					
	Tenant Receivable	16,918	=	0.01		
	Total Tenant Revenue	1,304,093			IR < 1.50	
MASS	Days Receivable Outstanding: 1.56					
MASS	Accounts Payable (AP)					
	Accounts Payable	(43,726)	=	0.14		
	Total Operating Expenses	306,700			IR < 0.75	
MASS	Occupancy					
	Current Month	10.88%		89.12%		
	Year-to-Date	8.84%		91.16%	IR >= 0.98	
MASS	Loss					
	Current Month					
	Year-to-Date					
MASS	Occ %					
	Current Month					
	Year-to-Date					
MASS	FASS KFI MP MASS KFI MP					
	QR	0.00	12	Accts Recvble	5.00	5
	MENAR	0.00	11	Accts Payable	4.00	4
MASS	DSCR					
		0.00	2	Occupancy	1.00	16
	Total Points	0.00	25	Total Points	10.00	25
MASS	Capital Fund Occupancy					
		5.00				

		Last Year				
FASS	Quick Ratio (QR)					
	Current Assets, Unrestricted	1,764,493	=	0.13		
	Curr Liab Exc Curr Prtn LTD	(13,071,420)			IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)					
	Expendable Fund Balance	(11,750,316)	=	-17.05		
	Average Monthly Operating and Other Expenses	689,152			IR >= 4.0	
FASS	Debt Service Coverage Ratio (DSCR)					
		0.92			IR >= 1.25	
MASS	Tenant Receivable (TR)					
	Tenant Receivable	8,803	=	0.00		
	Total Tenant Revenue	2,627,140			IR < 1.50	
MASS	Days Receivable Outstanding: 0.40					
MASS	Accounts Payable (AP)					
	Accounts Payable	(32,731)	=	0.05		
	Total Operating Expenses	689,152			IR < 0.75	
MASS	Occupancy					
	Current Month	5.43 %		94.57%		
	Year-to-Date	5.16 %		94.84 %	IR >= 0.98	
MASS	Loss					
	Current Month					
	Year-to-Date					
MASS	Occ %					
	Current Month					
	Year-to-Date					
MASS	FASS KFI MP MASS KFI MP					
	QR	0.00	12	Accts Recvble	5.00	5
	MENAR	0.00	11	Accts Payable	4.00	4
MASS	DSCR					
		0.00	2	Occupancy	8.00	16
	Total Points	0.00	25	Total Points	17.00	25
MASS	Capital Fund Occupancy					
		5.00				

Excess Cash				
(6,514,087)				
Average Dwelling Rent				
Actual/UML	1,251,818	1,608	778.49	
Budget/UMA	1,262,644	1,764	715.78	
Increase (Decrease)	(10,825)	(156)	62.71	

Excess Cash				
(12,615,274)				
Average Dwelling Rent				
Actual/UML	2,513,120	3,494	719.27	
Budget/UMA	2,576,475	3,684	699.37	
Increase (Decrease)	(63,355)	(190)	19.90	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 117.18	13.60 %
Supplies and Materials	8.66	1.01
Fleet Costs	0.05	0.01
Outside Services	47.41	5.50
Utilities	51.40	5.97
Protective Services	14.32	1.66
Insurance	49.19	7.58
Other Expenses	39.65	4.60
Total Average Expense	\$ 327.86	39.93 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 126.18	16.07 %
Supplies and Materials	14.04	1.79
Fleet Costs	0.11	0.01
Outside Services	120.11	15.29
Utilities	47.05	7.19
Protective Services	11.37	1.45
Insurance	39.86	7.19
Other Expenses	41.70	5.31
Total Average Expense	\$ 400.42	54.29 %

KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending April 30, 2020

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	787,507	=	0.31																															
	Curr Liab Exc Curr Prtn LTD	(2,553,185)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,765,678)	=	-10.62																															
	Average Monthly Operating and Other Expenses	166,306			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.16			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	802,372			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,569)	=	0.05																															
	Total Operating Expenses	166,306			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	15.22%	84.78%																																	
Year-to-Date	12.50%	87.50%	IR >= 0.98																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	878,240	=	0.36																															
	Curr Liab Exc Curr Prtn LTD	(2,423,778)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,545,538)	=	-8.59																															
	Average Monthly Operating and Other Expenses	180,009			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.04			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	796,788			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,606)	=	0.05																															
	Total Operating Expenses	180,009			IR < 0.75																														
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Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(1,931,984)	

Excess Cash	
(1,725,547)	

Average Dwelling Rent			
Actual/UML	755,694	644	1,173.44
Budget/UMA	807,142	736	1,096.66
Increase (Decrease)	(51,448)	(92)	76.78

Average Dwelling Rent			
Actual/UML	750,019	639	1,173.74
Budget/UMA	829,660	736	1,127.26
Increase (Decrease)	(79,641)	(97)	46.48

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.31	11.58 %
Supplies and Materials	8.62	0.69
Fleet Costs	0.12	0.01
Outside Services	67.93	5.45
Utilities	31.10	2.50
Protective Services	17.65	1.42
Insurance	51.69	5.29
Other Expenses	45.10	3.62
Total Average Expense	\$ 366.51	30.56 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 125.43	10.06%
Supplies and Materials	11.53	0.92
Fleet Costs	0.00	0.00
Outside Services	137.84	11.05
Utilities	50.45	6.51
Protective Services	15.67	1.26
Insurance	48.97	6.51
Other Expenses	51.33	4.12
Total Average Expense	\$ 441.22	40.43%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(288,481)	=	-0.07																															
	Curr Liab Exc Curr Prtn LTD	(4,053,635)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(4,342,116)	=	-89.76																															
	Average Monthly Operating and Other Expenses	48,377			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.34			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	57,222			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,091)	=	0.02																															
	Total Operating Expenses	48,377			IR < 0.75																														
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(355,555)	=	-0.10																															
	Curr Liab Exc Curr Prtn LTD	(3,693,469)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(4,049,024)	=	-83.36																															
	Average Monthly Operating and Other Expenses	48,573			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.32			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	60,455			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(191)	=	0.00																															
	Total Operating Expenses	48,573			IR < 0.75																														
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Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(4,390,493)	

Excess Cash	
(4,097,597)	

Average Dwelling Rent			
Actual/UML	52,770	237	222.66
Budget/UMA	53,524	244	219.36
Increase (Decrease)	(754)	(7)	3.30

Average Dwelling Rent			
Actual/UML	53,185	235	226.32
Budget/UMA	50,568	244	207.24
Increase (Decrease)	2,618	(9)	19.08

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 125.05	26.77 %
Supplies and Materials	7.86	1.68
Fleet Costs	0.02	0.00
Outside Services	38.39	8.22
Utilities	52.29	11.20
Protective Services	15.22	3.26
Insurance	46.82	11.20
Other Expenses	29.90	6.40
Total Average Expense	\$ 315.55	68.73 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 108.35	22.96 %
Supplies and Materials	8.35	1.77
Fleet Costs	0.00	0.00
Outside Services	54.99	11.65
Utilities	63.02	13.35
Protective Services	12.83	2.72
Insurance	44.39	13.35
Other Expenses	29.30	6.21
Total Average Expense	\$ 321.23	72.02 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	286,334	=	1.76	
	Curr Liab Exc Curr Prtn LTD	(162,619)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	11,410	=	0.12	
	Average Monthly Operating and Other Expenses	92,017			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.54			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	16,918	=	0.04	
	Total Tenant Revenue	444,499			IR < 1.50
MASS	Days Receivable Outstanding: 4.56				
MASS	Accounts Payable (AP)				
	Accounts Payable	(34,066)	=	0.37	
	Total Operating Expenses	92,017			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	8.67%		91.33%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	7.27%		92.73%	IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	242,318	=	1.43	
	Curr Liab Exc Curr Prtn LTD	(169,030)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(33,394)	=	-0.23	
	Average Monthly Operating and Other Expenses	142,471			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.41			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	8,803	=	0.02	
	Total Tenant Revenue	455,573			IR < 1.50
MASS	Days Receivable Outstanding: 2.32				
MASS	Accounts Payable (AP)				
	Accounts Payable	(7,813)	=	0.05	
	Total Operating Expenses	142,471			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	4.59 %		95.41%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	3.70 %		96.30%	IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	10.85	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	4.00 16
Total Points	12.85	25	Total Points	13.00 25

	FASS KFI	MP	MASS KFI	MP
QR	9.28	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	0.00	2	Occupancy	12.00 16
Total Points	9.28	25	Total Points	21.00 25

Excess Cash				
(191,610)				

Excess Cash				
(281,749)				

Average Dwelling Rent				
Actual/UML	443,355	727	609.84	
Budget/UMA	517,007	784	659.45	
Increase (Decrease)	(73,652)	(57)	(49.61)	

Average Dwelling Rent				
Actual/UML	449,219	755	594.99	
Budget/UMA	446,721	784	569.80	
Increase (Decrease)	2,498	(29)	25.19	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 90.59	13.95 %
Supplies and Materials	8.96	1.38
Fleet Costs	0.00	0.00
Outside Services	32.17	4.95
Utilities	69.09	10.64
Protective Services	11.07	1.70
Insurance	47.75	10.64
Other Expenses	38.00	5.85
Total Average Expense	\$ 297.63	49.12 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 86.17	13.78 %
Supplies and Materials	21.69	3.47
Fleet Costs	0.00	0.00
Outside Services	221.61	35.44
Utilities	42.42	6.78
Protective Services	14.19	2.27
Insurance	42.31	6.78
Other Expenses	63.50	10.15
Total Average Expense	\$ 491.90	78.67 %