



## Supplemental Reports

### For the Month and Year-To-Date Ended March 31, 2020

(Unaudited and Subject to Review)

**SAN ANTONIO  
HOUSING  
AUTHORITY**

818 S. Flores St.  
San Antonio, TX 78204

Phone:  
(210) 477-6262  
Fax:  
(210) 477-6062

We're on the Web!  
See us at:  
[www.saha.org](http://www.saha.org)

**Ed Hinojosa**  
*Chief Financial Officer*

**Diana K. Fiedler**  
*Director of Finance and  
Accounting*

**Linda Le**  
*Controller*

**Jennifer Mireles**  
*Budget Manager*

#### SAHA Combined

1. Property Management Reports
  - a. Public Housing
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
2. Key Financial Indicators
  - a. Public Housing
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
  - a. Public Housing
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties

#### Partnerships

1. Property Management Reports
2. Key Financial Indicators

**San Antonio Housing Authority  
Property Management Monthly Report  
Public Housing  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>			<b>Last Year</b>			<b>Two Years Ago</b>				
			<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>December</b>
5,481,809		227,482	932,645	925,688	924,835	924,755	940,134	902,817	856,725	810,176	878,430	873,450	797,898

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>						<b>Last Month</b>			<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	15						15			.00				
Efficiencies	549	533	514	19	16			96.44%	533	515	93.81%	4,797	4,667	97.29%
1 Bedroom	2,031	1,879	1,842	37	152			98.03%	1,879	1,845	90.84%	16,909	16,593	98.13%
2 Bedrooms	1,894	1,878	1,793	85	16			95.47%	1,878	1,798	94.93%	16,888	16,102	95.35%
3 Bedrooms	1,260	1,259	1,166	93	1			92.61%	1,259	1,179	93.57%	11,347	10,606	93.47%
4 Bedrooms	221	221	206	15				93.21%	221	208	94.12%	1,989	1,854	93.21%
5 Bedrooms	44	44	42	2				95.45%	44	43	97.73%	396	373	94.19%
<b>Total Units</b>	<b>6,014</b>	<b>5,814</b>	<b>5,563</b>	<b>251</b>	<b>185</b>		<b>15</b>	<b>95.68%</b>	<b>5,814</b>	<b>5,588</b>	<b>92.92%</b>	<b>52,326</b>	<b>50,195</b>	<b>95.93%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
Alazan/Guadalupe  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,308,184		80,448			111,574	108,374	107,802	5	4	22	59	19.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	1						1		.00					.00
Efficiency	40	40	38	2				61	95.00%			360	342	95.00%
1 Bedroom	16	16	15	1				30	93.75%			144	138	95.83%
2 Bedrooms	495	495	472	23				700	95.35%			4,455	4,201	94.30%
3 Bedrooms	180	180	163	17				517	90.56%			1,620	1,471	90.80%
4 Bedrooms	9	9	8	1				30	88.89%			81	71	87.65%
<b>Total</b>	<b>741</b>	<b>740</b>	<b>696</b>	<b>44</b>			<b>1</b>	<b>1,338</b>	<b>94.05%</b>			<b>6,660</b>	<b>6,223</b>	<b>93.44%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Blanco/San Pedro Arms  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
216,283		1,436			27,807	27,337	27,125	1	1	1	10	5.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	62	62	60	2				61	96.77%			558	534	95.70%
1 Bedroom	50	50	50						100.00%			450	445	98.89%
2 Bedrooms	4	4	4						100.00%			36	36	100.00%
<b>Total</b>	<b>116</b>	<b>116</b>	<b>114</b>	<b>2</b>				<b>61</b>	<b>98.28%</b>			<b>1,044</b>	<b>1,015</b>	<b>97.22%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Blueridge/VF/SF/Palm Lake**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
99,933		(591)						0	0	0	1	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
3 Bedrooms	16	16		16				487	.00			144		.00
4 Bedrooms	4	4		4				122	.00			36		.00
<b>Total</b>	<b>20</b>	<b>20</b>		<b>20</b>				<b>608</b>	<b>.00</b>			<b>180</b>		<b>.00</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Cassiano Homes**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
718,656		25,046			44,118	43,812	41,576	9	3	12	132	168.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	5						5			.00				.00
1 Bedroom	24	24	24							100.00%		216	214	99.07%
2 Bedrooms	176	176	165	11				335		93.75%		1,584	1,518	95.83%
3 Bedrooms	187	187	175	12				365		93.58%		1,683	1,595	94.77%
4 Bedrooms	81	81	79	2				61		97.53%		729	706	96.84%
5 Bedrooms	26	26	24	2				61		92.31%		234	215	91.88%
<b>Total</b>	<b>499</b>	<b>494</b>	<b>467</b>	<b>27</b>			<b>5</b>	<b>821</b>		<b>94.53%</b>		<b>4,446</b>	<b>4,248</b>	<b>95.55%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
 Cheryl West/TL Shaley  
 For the Period Ending 3/31/2020

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(176,507)		29,936			21,786	21,073	23,139	5	30	0	76	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	1						1				.00			.00
1 Bedroom	14	14	14								100.00%	126	123	97.62%
2 Bedrooms	66	66	64	2					61		96.97%	582	569	97.77%
3 Bedrooms	58	58	58								100.00%	522	501	95.98%
4 Bedrooms	9	9	7	2					61		77.78%	81	65	80.25%
<b>Total</b>	<b>148</b>	<b>147</b>	<b>143</b>	<b>4</b>			<b>1</b>		<b>122</b>		<b>97.28%</b>	<b>1,311</b>	<b>1,258</b>	<b>95.96%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Cross Creek/Rutledge/Beldon  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
78,557		36,956			28,926	29,583	27,493	1	1	1	1	8.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	21	21	21						100.00%			189	186	98.41%
2 Bedrooms	74	74	72	2				61	97.30%			666	648	97.30%
3 Bedrooms	63	63	62	1				30	98.41%			567	547	96.47%
4 Bedrooms	9	9	8	1				30	88.89%			81	80	98.77%
<b>Total</b>	<b>167</b>	<b>167</b>	<b>163</b>	<b>4</b>				<b>122</b>	<b>97.60%</b>			<b>1,503</b>	<b>1,461</b>	<b>97.21%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**F Furey/C Andrews/Pin Oak II**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(69,449)		16,127			23,055	21,879	22,359	1	1	3	350	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	14	14	14						100.00%			126	119	94.44%
2 Bedrooms	41	41	41						100.00%			369	352	95.39%
3 Bedrooms	79	79	75	4				122	94.94%			711	701	98.59%
4 Bedrooms	6	6	6						100.00%			54	54	100.00%
<b>Total</b>	<b>140</b>	<b>140</b>	<b>136</b>	<b>4</b>				<b>122</b>	<b>97.14%</b>			<b>1,260</b>	<b>1,226</b>	<b>97.30%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Fair Avenue/Matt Garcia  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/29/2020	1/31/2020	12/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
373,590		1,755			65,309	65,857	66,470	0	1	0	20	2.00

**Occupancy Information**

Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	123	6				183	95.35%			1,161	1,131	97.42%
1 Bedroom	137	137	132	5				152	96.35%			1,233	1,208	97.97%
2 Bedrooms	4	4	4						100.00%			36	36	100.00
3 Bedrooms	1	1	1						100.00%			9	9	100.00
<b>Total</b>	<b>271</b>	<b>271</b>	<b>260</b>	<b>11</b>				<b>335</b>	<b>95.94%</b>			<b>2,439</b>	<b>2,384</b>	<b>97.74%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Highview/W Sinkin  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/29/2020	1/31/2020	12/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
124,467		5,354			23,262	22,399	21,884	5	0	5	45	21.00

**Occupancy Information**

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	50	1				30	98.04%			459	449	97.82%
2 Bedrooms	35	35	34	1				30	97.14%			315	297	94.29%
3 Bedrooms	28	28	24	4				122	85.71%			252	228	90.48%
4 Bedrooms	4	4	3	1				30	75.00%			36	34	94.44%
<b>Total</b>	<b>118</b>	<b>118</b>	<b>111</b>	<b>7</b>				<b>213</b>	<b>94.07%</b>			<b>1,062</b>	<b>1,008</b>	<b>94.92%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Jewett Circle/G Cisneros**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
173,463		(754)			28,822	27,907	27,692	1	2	0	122	24.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>				
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	120	120	120							100.00%			1,080	1,070	99.07%
2 Bedrooms	10	10	10							100.00%			90	90	100.00%
<b>Total</b>	<b>130</b>	<b>130</b>	<b>130</b>							<b>100.00%</b>			<b>1,170</b>	<b>1,160</b>	<b>99.15%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Kenwood/Glen Park/Park Square  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
155,876		15,178			27,882	28,343	28,263	0	0	0	5	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	51	51	49	2			61	96.08%			459	444	96.73%	
2 Bedrooms	42	42	41	1			30	97.62%			378	347	91.80%	
3 Bedrooms	19	19	18	1			30	94.74%			171	165	96.49%	
4 Bedrooms	2	2	2					100.00%			18	9	50.00%	
<b>Total</b>	<b>114</b>	<b>114</b>	<b>110</b>	<b>4</b>			<b>122</b>	<b>96.49%</b>			<b>1,026</b>	<b>965</b>	<b>94.05%</b>	

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Lewis Chatham  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
227,380		679			29,313	29,712	29,884	0	68	68	108	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	72	72	68	4				122	94.44%			648	637	98.30%
1 Bedroom	42	42	41	1				30	97.62%			378	368	97.35%
2 Bedrooms	4	4	4						100.00%			36	36	100.00
3 Bedrooms	1	1	1						100.00%			9	9	100.00
<b>Total</b>	<b>119</b>	<b>119</b>	<b>114</b>	<b>5</b>				<b>152</b>	<b>95.80%</b>			<b>1,071</b>	<b>1,050</b>	<b>98.04%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Lila Cockrell/South San**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
120,390		2,629			16,763	16,702	16,755	0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	95	95	95						100.00%			855	850	99.42%
2 Bedrooms	5	5	5						100.00%			45	44	97.78%
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>						<b>100.00%</b>			<b>900</b>	<b>894</b>	<b>99.33%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Lincoln Heights**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(101,810)		29,220			44,069	43,688	43,555	13	126	9	22	9.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	8						8		.00					.00
1 Bedroom	91	91	89	2				61	97.80%			819	783	95.60%
2 Bedrooms	154	154	140	14				426	90.91%			1,386	1,247	89.97%
3 Bedrooms	81	81	78	3				91	96.30%			729	687	94.24%
4 Bedrooms	4	4	4						100.00%			36	30	83.33%
<b>Total</b>	<b>338</b>	<b>330</b>	<b>311</b>	<b>19</b>			<b>8</b>	<b>578</b>	<b>94.24%</b>			<b>2,970</b>	<b>2,747</b>	<b>92.49%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Madonna/Sahara Ramsey  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
57,039		1,306			22,880	23,037	22,911	4	0	2	130	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	36	36	36						100.00%			324	317	97.84%
2 Bedrooms	40	40	40						100.00%			360	351	97.50%
<b>Total</b>	<b>76</b>	<b>76</b>	<b>76</b>						<b>100.00%</b>			<b>684</b>	<b>668</b>	<b>97.66%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Mirasol/CTK/Rangel**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
193,250		9,133			34,965	36,069	37,445	3	0	5	123	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	71	71	70	1				30	98.59%			639	632	98.90%
2 Bedrooms	66	66	66						100.00%			594	580	97.64%
3 Bedrooms	102	102	100	2				61	98.04%			918	899	97.93%
4 Bedrooms	6	6	5	1				30	83.33%			54	53	98.15%
5 Bedrooms	3	3	3						100.00%			27	27	100.00%
<b>Total</b>	<b>248</b>	<b>248</b>	<b>244</b>	<b>4</b>				<b>122</b>	<b>98.39%</b>			<b>2,232</b>	<b>2,191</b>	<b>98.16%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Mission Park**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
101,972		17,195			12,711	13,110	14,041	3	0	3	35	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	8	8	8						100.00%			72	72	100.00
2 Bedrooms	43	43	42	1				30	97.67%			387	374	96.64%
3 Bedrooms	33	33	31	2				61	93.94%			297	287	96.63%
4 Bedrooms	10	10	9	1				30	90.00%			90	85	94.44%
5 Bedrooms	6	6	6						100.00%			54	54	100.00
<b>Total</b>	<b>100</b>	<b>100</b>	<b>96</b>	<b>4</b>				<b>122</b>	<b>96.00%</b>			<b>900</b>	<b>872</b>	<b>96.89%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Parkview/College Park  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
336,741		16,274			46,640	45,827	45,404	2	2	2	20	5.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	96	96	95	1				30	98.96%			864	844	97.69%
1 Bedroom	116	116	114	2				61	98.28%			1,044	1,031	98.75%
2 Bedrooms	18	18	17	1				30	94.44%			162	161	99.38%
3 Bedrooms	1	1	1						100.00%			9	9	100.00%
<b>Total</b>	<b>231</b>	<b>231</b>	<b>227</b>	<b>4</b>				<b>122</b>	<b>98.27%</b>			<b>2,079</b>	<b>2,045</b>	<b>98.36%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Pin Oak I**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
52,876		(12,513)			12,444	12,545	12,944	0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	12	12	12						100.00%			108	108	100.00
1 Bedroom	36	36	34	2				61	94.44%			324	315	97.22%
2 Bedrooms	2	2	2						100.00%			18	18	100.00
<b>Total</b>	<b>50</b>	<b>50</b>	<b>48</b>	<b>2</b>				<b>61</b>	<b>96.00%</b>			<b>450</b>	<b>441</b>	<b>98.00%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Riverside/Midway/Linda Lou  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
117,866		13,055			17,567	17,601	17,412	2	0	2	25	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	30	30	30						100.00%			270	268	99.26%
2 Bedrooms	37	37	34	3				91	91.89%			333	311	93.39%
3 Bedrooms	37	37	34	3				91	91.89%			333	314	94.29%
<b>Total</b>	<b>104</b>	<b>104</b>	<b>98</b>	<b>6</b>				<b>183</b>	<b>94.23%</b>			<b>936</b>	<b>893</b>	<b>95.41%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Scattered Sites  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
311,727		26,220			10,141	8,233	10,065	2	1	0	18	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
3 Bedrooms	69	69	60	9				274	86.96%			640	591	92.34%
<b>Total</b>	<b>69</b>	<b>69</b>	<b>60</b>	<b>9</b>				<b>274</b>	<b>86.96%</b>			<b>640</b>	<b>591</b>	<b>92.34%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Springview**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
170,296		10,152			33,837	32,115	30,906	0	0	1	125	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	21	21	20	1				30	95.24%			189	183	96.83%
1 Bedroom	42	42	40	2				61	95.24%			378	370	97.88%
2 Bedrooms	86	86	85	1				30	98.84%			774	751	97.03%
3 Bedrooms	30	30	23	7				213	76.67%			267	205	76.78%
4 Bedrooms	1	1		1				30	.00			9		.00
<b>Total</b>	<b>180</b>	<b>180</b>	<b>168</b>	<b>12</b>				<b>365</b>	<b>93.33%</b>			<b>1,617</b>	<b>1,509</b>	<b>93.32%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Sun Park/Frank Hornsby  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
128,833		5,063			25,346	25,575	26,132	0	2	1	20	25.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>			
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	119	119	115	4				122	96.64%				1,071	1,033	96.45%
2 Bedrooms	5	5	5						100.00%				45	45	100.00
<b>Total</b>	<b>124</b>	<b>124</b>	<b>120</b>	<b>4</b>				<b>122</b>	<b>96.77%</b>				<b>1,116</b>	<b>1,078</b>	<b>96.59%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Sutton Homes/Le Chalet  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
9,974		139			8,392	8,911	8,914	0	1	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	24	24	21	3				91	87.50%			216	206	95.37%
2 Bedrooms	10	10	10						100.00%			90	89	98.89%
<b>Total</b>	<b>34</b>	<b>34</b>	<b>31</b>	<b>3</b>				<b>91</b>	<b>91.18%</b>			<b>306</b>	<b>295</b>	<b>96.41%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Tarry Towne/Escondida/Wmsburg  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(188,525)		634			36,581	36,489	36,230	0	1	0	16	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>				
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	103	103	98	5				152	95.15%				927	911	98.27%
2 Bedrooms	30	30	30						100.00%				270	264	97.78%
<b>Total</b>	<b>133</b>	<b>133</b>	<b>128</b>	<b>5</b>				<b>152</b>	<b>96.24%</b>				<b>1,197</b>	<b>1,175</b>	<b>98.16%</b>

**Maintenance Summary**

San Antonio Housing Authority  
Property Management Monthly Report  
Victoria Plaza/Schnabel  
For the Period Ending 3/31/2020

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/29/2020	1/31/2020	12/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
643,492		102			13,141	13,537	13,527	4	3	0	391	83.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16				16					.00				.00
1 Bedroom	218	66	65	1	152			30		98.48%		594	590	99.33%
2 Bedrooms	20	4	4		16					100.00%		36	36	100.00
3 Bedrooms	1				1					.00				.00
<b>Total</b>	<b>255</b>	<b>70</b>	<b>69</b>	<b>1</b>	<b>185</b>			<b>30</b>		<b>98.57%</b>		<b>630</b>	<b>626</b>	<b>99.37%</b>

Maintenance Summary

**San Antonio Housing Authority  
Property Management Monthly Report  
Villa Hermosa/M McGuire  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/29/2020	1/31/2020	12/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(449,566)		5,885			32,261	32,307	32,173	0	2	2	67	5.00

**Occupancy Information**

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	57	3				91	95.00%			540	525	97.22%
1 Bedroom	58	58	58						100.00%			522	517	99.04%
2 Bedrooms	11	11	10	1				30	90.91%			99	95	95.96%
<b>Total</b>	<b>129</b>	<b>129</b>	<b>125</b>	<b>4</b>				<b>122</b>	<b>96.90%</b>			<b>1,161</b>	<b>1,137</b>	<b>97.93%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Villa Tranchese  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
378,480		5,505			53,720	53,675	53,042	5	3	8	130	38.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	41	41	41						100.00%			369	363	98.37%
1 Bedroom	139	139	137	2				61	98.56%			1,253	1,238	98.80%
2 Bedrooms	21	21	21						100.00%			187	186	99.47%
<b>Total</b>	<b>201</b>	<b>201</b>	<b>199</b>	<b>2</b>				<b>61</b>	<b>99.00%</b>			<b>1,809</b>	<b>1,787</b>	<b>98.78%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Villa Veramendi**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
182,050		33,590			24,162	25,294	25,533	2	0	1	125	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	12	12	12						100.00%			108	108	100.00
2 Bedrooms	62	62	60	2				61	96.77%			558	549	98.39%
3 Bedrooms	54	54	51	3				91	94.44%			486	477	98.15%
4 Bedrooms	32	32	31	1				30	96.88%			288	284	98.61%
5 Bedrooms	6	6	6						100.00%			54	50	92.59%
<b>Total</b>	<b>166</b>	<b>166</b>	<b>160</b>	<b>6</b>				<b>183</b>	<b>96.39%</b>			<b>1,494</b>	<b>1,468</b>	<b>98.26%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**WC White**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
228,186		315			14,595	14,416	14,430	3	0	4	67	81.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	69	69	69						100.00%			621	620	99.84%
2 Bedrooms	6	6	6						100.00%			54	54	100.00
<b>Total</b>	<b>75</b>	<b>75</b>	<b>75</b>						<b>100.00%</b>			<b>675</b>	<b>674</b>	<b>99.85%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Westway/H Gonzalez  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
295,333		14,036			35,537	34,988	34,627	4	5	5	35	15.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	69	69	68	1				30	98.55%			621	609	98.07%
2 Bedrooms	46	46	44	2				61	95.65%			414	408	98.55%
3 Bedrooms	62	62	60	2				61	96.77%			558	542	97.13%
4 Bedrooms	26	26	26						100.00%			234	223	95.30%
<b>Total</b>	<b>203</b>	<b>203</b>	<b>198</b>	<b>5</b>				<b>152</b>	<b>97.54%</b>			<b>1,827</b>	<b>1,782</b>	<b>97.54%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Wheatley/Olive Pk/Village East  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
157,543		(6,648)			5,039	5,294	5,102	0	0	1	279	15.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	25	25	24	1				30	96.00%			225	213	94.67%
3 Bedrooms	17	17	17						100.00%			153	149	97.39%
4 Bedrooms	5	5	5						100.00%			45	45	100.00%
5 Bedrooms	3	3	3						100.00%			27	27	100.00%
<b>Total</b>	<b>50</b>	<b>50</b>	<b>49</b>	<b>1</b>			<b>30</b>	<b>98.00%</b>				<b>450</b>	<b>434</b>	<b>96.44%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Converse Ranch I  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(643)		256						0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	10	10	10						100.00%			90	89	98.89%
2 Bedrooms	9	9	9						100.00%			81	78	96.30%
3 Bedrooms	6	6	6						100.00%			54	51	94.44%
<b>Total</b>	<b>25</b>	<b>25</b>	<b>25</b>						<b>100.00%</b>			<b>225</b>	<b>218</b>	<b>96.89%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Converse Ranch II  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/29/2020	1/31/2020	12/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(7,875)								0	0	0	0	.00

**Occupancy Information**

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6							100.00%		54	54	100.00%
2 Bedrooms	10	10	10							100.00%		90	87	96.67%
3 Bedrooms	5	5	4	1				30		80.00%		45	43	95.56%
<b>Total</b>	<b>21</b>	<b>21</b>	<b>20</b>	<b>1</b>				<b>30</b>		<b>95.24%</b>		<b>189</b>	<b>184</b>	<b>97.35%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**East Meadows**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
36,463		(1)						0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	3	3	3						100.00%			27	27	100.00
2 Bedrooms	25	25	21	4				122	84.00%			225	206	91.56%
3 Bedrooms	37	37	36	1				30	97.30%			333	328	98.50%
4 Bedrooms	6	6	6						100.00%			54	54	100.00
<b>Total</b>	<b>71</b>	<b>71</b>	<b>66</b>	<b>5</b>				<b>152</b>	<b>92.96%</b>			<b>639</b>	<b>615</b>	<b>96.24%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Gardens at San Juan Square  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
201,955								0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	3	3	3						100.00%			27	25	92.59%
2 Bedrooms	33	33	31	2				61	93.94%			297	283	95.29%
3 Bedrooms	24	24	22	2				61	91.67%			216	208	96.30%
4 Bedrooms	3	3	3						100.00%			27	27	100.00%
<b>Total</b>	<b>63</b>	<b>63</b>	<b>59</b>	<b>4</b>				<b>122</b>	<b>93.65%</b>			<b>567</b>	<b>543</b>	<b>95.77%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**HemisView Village**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
14,770								0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	14	14	14						100.00%			126	126	100.00
2 Bedrooms	26	26	24	2				61	92.31%			234	232	99.15%
3 Bedrooms	9	9	8	1				30	88.89%			81	75	92.59%
<b>Total</b>	<b>49</b>	<b>49</b>	<b>46</b>	<b>3</b>				<b>91</b>	<b>93.88%</b>			<b>441</b>	<b>433</b>	<b>98.19%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Midcrown Seniors Pavillion  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>					
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>	
(15,750)								0	0	0	0	.00	

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>			
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	20	20	20						100.00%			180	180	100.00
2 Bedrooms	19	19	19						100.00%			171	166	97.08%
<b>Total</b>	<u>39</u>	<u>39</u>	<u>39</u>						<u>100.00%</u>			<u>351</u>	<u>346</u>	<u>98.58%</u>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
The Park at Sutton Oaks  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>					
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>	
(9,878)		18						0	0	0	0	.00	

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	5	5	5						100.00%			45	45	100.00
2 Bedrooms	35	35	34	1				30	97.14%			315	298	94.60%
3 Bedrooms	7	7	7						100.00%			63	60	95.24%
4 Bedrooms	2	2	2						100.00%			18	18	100.00
<b>Total</b>	<b>49</b>	<b>49</b>	<b>48</b>	<b>1</b>				<b>30</b>	<b>97.96%</b>			<b>441</b>	<b>421</b>	<b>95.46%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Refugio**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(8,065)		(129)						0	0	0	26	15.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>				
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	19	19	19							100.00%			171	171	100.00
2 Bedrooms	20	20	20							100.00%			180	180	100.00
3 Bedrooms	11	11	11							100.00%			99	94	94.95%
<b>Total</b>	<b>50</b>	<b>50</b>	<b>50</b>							<b>100.00%</b>			<b>450</b>	<b>445</b>	<b>98.89%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**San Juan Square**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(15,993)		(190)						0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	13	13	13						100.00%			117	112	95.73%
2 Bedrooms	16	16	14	2				61	87.50%			144	133	92.36%
3 Bedrooms	17	17	17						100.00%			153	145	94.77%
<b>Total</b>	<b>46</b>	<b>46</b>	<b>44</b>	<b>2</b>				<b>61</b>	<b>95.65%</b>			<b>414</b>	<b>390</b>	<b>94.20%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**San Juan Square II**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
409		(848)						0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	2	2	2						100.00%			18	18	100.00%
2 Bedrooms	24	24	22	2				61	91.67%			216	200	92.59%
3 Bedrooms	20	20	18	2				61	90.00%			180	171	95.00%
4 Bedrooms	2	2	2						100.00%			18	16	88.89%
<b>Total</b>	<b>48</b>	<b>48</b>	<b>44</b>	<b>4</b>				<b>122</b>	<b>91.67%</b>			<b>432</b>	<b>405</b>	<b>93.75%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Sutton Oaks Phase I  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>					
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>	
2,950		113						0	0	0	0	.00	

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	10	10	9	1				30	90.00%			90	87	96.67%
2 Bedrooms	34	34	28	6				183	82.35%			306	288	94.12%
3 Bedrooms	5	5	5						100.00%			45	45	100.00%
<b>Total</b>	<b>49</b>	<b>49</b>	<b>42</b>	<b>7</b>				<b>213</b>	<b>85.71%</b>			<b>441</b>	<b>420</b>	<b>95.24%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**The Alhambra**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(4,443)								0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	9	9	8	1			30	88.89%			81	72	88.89%	
2 Bedrooms	5	5	5					100.00%			45	45	100.00	
<b>Total</b>	<b>14</b>	<b>14</b>	<b>13</b>	<b>1</b>			<b>30</b>	<b>92.86%</b>			<b>126</b>	<b>117</b>	<b>92.86%</b>	

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Wheatley Senior Living**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(11,280)								0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>				
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	41	41	41							100.00%			365	353	96.71%
<b>Total</b>	<b>41</b>	<b>41</b>	<b>41</b>							<b>100.00%</b>			<b>365</b>	<b>353</b>	<b>96.71%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Beacon  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>			<b>Last Year</b>			<b>Two Years Ago</b>				
			<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>December</b>
16,094,015	2,636,789	1,352,281	1,685,628	1,729,045	1,707,810	1,693,809	1,621,073	1,629,087	745,745	1,637,715	1,602,760	1,592,390	1,594,093

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>							<b>Last Month</b>			<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiencies	112	112	107	5				95.54%	112	106	94.64%	1,008	953	94.54%
1 Bedroom	1,614	1,614	1,481	133				91.76%	1,614	1,460	90.46%	14,526	13,450	92.59%
2 Bedrooms	1,027	1,027	946	81				92.11%	1,027	944	91.92%	9,243	7,515	81.30%
3 Bedrooms	159	159	146	13				91.82%	159	145	91.19%	1,431	1,474	103.00%
4 Bedrooms								.00			.00		759	.00
<b>Total Units</b>	<b>2,912</b>	<b>2,912</b>	<b>2,680</b>	<b>232</b>				<b>92.03%</b>	<b>2,912</b>	<b>2,655</b>	<b>91.17%</b>	<b>26,208</b>	<b>24,151</b>	<b>92.15%</b>



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Beacon**  
**SAHA Managed Properties**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			February	January	December	March	February	January	December	March	February	January	December
11,505,821	2,268,831	981,995	1,102,148	1,134,967	1,118,133	1,103,740	1,039,818	1,043,737	165,706	1,085,488	1,068,010	1,068,098	1,070,889

**Occupancy Information**

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	111	111	106	5				95.50%	111	105	94.59%	999	944	94.49%
1 Bedroom	924	924	872	52				94.37%	924	864	93.51%	8,316	7,870	94.64%
2 Bedrooms	740	740	692	48				93.51%	740	699	94.46%	6,660	5,342	80.21%
3 Bedrooms	100	100	89	11				89.00%	100	88	88.00%	900	970	107.78%
4 Bedrooms								.00			.00		759	.00
<b>Total Units</b>	<b>1,875</b>	<b>1,875</b>	<b>1,759</b>	<b>116</b>				<b>93.81%</b>	<b>1,875</b>	<b>1,756</b>	<b>93.65%</b>	<b>16,875</b>	<b>15,885</b>	<b>94.13%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHDC Bella Claire Apts.  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
50,261	1,871	39,587			39,360	39,461	39,164	2	0	1	38	13.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	27	27	24	3				91	88.89%			243	234	96.30%
2 Bedrooms	40	40	38	2				61	95.00%			360	236	65.56%
4 Bedrooms									.00				116	.00
<b>Total</b>	<b>67</b>	<b>67</b>	<b>62</b>	<b>5</b>				<b>152</b>	<b>92.54%</b>			<b>603</b>	<b>586</b>	<b>97.18%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAHFC Burning Tree**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
2,246,169	32,398	108,307			70,228	69,456	66,148	0	0	4	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	84	84	77	7				213	91.67%			756	676	89.42%
2 Bedrooms	24	24	23	1				30	95.83%			216	201	93.06%
<b>Total</b>	<b>108</b>	<b>108</b>	<b>100</b>	<b>8</b>				<b>243</b>	<b>92.59%</b>			<b>972</b>	<b>877</b>	<b>90.23%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Castlepoint  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
261,688	66,446	222,562			128,452	126,045	128,756	8	7	6	210	2.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>								<b>Year-to-Date</b>				
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	24	24	22	2				61	91.67%			216	207	95.83%
1 Bedroom	136	136	133	3				91	97.79%			1,224	1,191	97.30%
2 Bedrooms	60	60	58	2				61	96.67%			540	349	64.63%
3 Bedrooms									.00				174	.00
<b>Total</b>	<b>220</b>	<b>220</b>	<b>213</b>	<b>7</b>				<b>213</b>	<b>96.82%</b>			<b>1,980</b>	<b>1,921</b>	<b>97.02%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Churchill Estates, LLC  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
319,125	65,912	73,301			32,887	34,214	33,161	0	0	0	56	1.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	40	40	39	1				30	97.50%			360	236	65.56%
4 Bedrooms									.00				120	.00
<b>Total</b>	<b>40</b>	<b>40</b>	<b>39</b>	<b>1</b>				<b>30</b>	<b>97.50%</b>			<b>360</b>	<b>356</b>	<b>98.89%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Claremont**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
38,993		5,686			3,334	3,334	3,334	0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
3 Bedrooms	4	4	4						100.00%			36	36	100.00
<b>Total</b>	<b>4</b>	<b>4</b>	<b>4</b>						<b>100.00%</b>			<b>36</b>	<b>36</b>	<b>100.00</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Converse Ranch I LLC  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
987,770	457,855	70,443			87,483	89,606	84,942	0	0	3	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	60	60	58	2			61	96.67%				540	516	95.56%
2 Bedrooms	48	48	42	6			183	87.50%				432	398	92.13%
3 Bedrooms	16	16	16					100.00%				144	134	93.06%
<b>Total</b>	<b>124</b>	<b>124</b>	<b>116</b>	<b>8</b>			<b>243</b>	<b>93.55%</b>				<b>1,116</b>	<b>1,048</b>	<b>93.91%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Converse Ranch II, LLC**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
91,868		52,475			69,604	71,081	74,349	0	0	4	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	48	48	45	3				91	93.75%			432	398	92.13%
2 Bedrooms	40	40	34	6				183	85.00%			360	330	91.67%
3 Bedrooms	16	16	13	3				91	81.25%			144	135	93.75%
<b>Total</b>	<b>104</b>	<b>104</b>	<b>92</b>	<b>12</b>				<b>365</b>	<b>88.46%</b>			<b>936</b>	<b>863</b>	<b>92.20%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
SAHDC Dietrich Road  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
102,215		55,049			17,892	15,593	16,800	0	1	2	15	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	18	18	16	2			61	88.89%				162	96	59.26%
3 Bedrooms	12	12	11	1			30	91.67%				108	60	55.56%
4 Bedrooms								.00					75	.00
<b>Total</b>	<b>30</b>	<b>30</b>	<b>27</b>	<b>3</b>			<b>91</b>	<b>90.00%</b>				<b>270</b>	<b>231</b>	<b>85.56%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Encanta Villas  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
766,101	16,799	60,822			41,578	40,434	42,507	2	0	1	26	185.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>			
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	56	56	52	4				122	92.86%			504	312	61.90%
4 Bedrooms									.00				155	.00
<b>Total</b>	<u>56</u>	<u>56</u>	<u>52</u>	<u>4</u>				<u>122</u>	<u>92.86%</u>			<u>504</u>	<u>467</u>	<u>92.66%</u>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Homestead**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
476,510		66,814			80,659	85,080	84,364	5	17	6	88	3.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	17	17	14	3				91	82.35%			153	140	91.50%
1 Bedroom	70	70	64	6				183	91.43%			630	596	94.60%
2 Bedrooms	46	46	44	2				61	95.65%			414	396	95.65%
3 Bedrooms	24	24	19	5				152	79.17%			216	188	87.04%
<b>Total</b>	<b>157</b>	<b>157</b>	<b>141</b>	<b>16</b>				<b>487</b>	<b>89.81%</b>			<b>1,413</b>	<b>1,320</b>	<b>93.42%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC La Providencia  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
93,991	27,586	33,904			46,796	45,312	47,598	5	11	3	90	14.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	34	34	34						100.00%			306	293	95.75%
1 Bedroom	32	32	31	1				30	96.88%			288	280	97.22%
2 Bedrooms	24	24	24						100.00%			216	140	64.81%
4 Bedrooms									.00				63	.00
<b>Total</b>	<b>90</b>	<b>90</b>	<b>89</b>	<b>1</b>				<b>30</b>	<b>98.89%</b>			<b>810</b>	<b>776</b>	<b>95.80%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Monterrey Park  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
392,619	61,304	10,996			135,881	135,290	134,909	0	5	7	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	112	112	107	5				152	95.54%			1,008	977	96.92%
2 Bedrooms	88	88	83	5				152	94.32%			792	755	95.33%
<b>Total</b>	<b>200</b>	<b>200</b>	<b>190</b>	<b>10</b>				<b>304</b>	<b>95.00%</b>			<b>1,800</b>	<b>1,732</b>	<b>96.22%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Pecan Hill**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,050,141		10,313			27,681	25,992	26,086	1	0	0	23	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	18	18	18						100.00%			162	147	90.74%
1 Bedroom	78	78	70	8				243	89.74%			702	647	92.17%
2 Bedrooms	4	4	4						100.00%			36	24	66.67%
4 Bedrooms									.00				12	.00
<b>Total</b>	<b>100</b>	<b>100</b>	<b>92</b>	<b>8</b>				<b>243</b>	<b>92.00%</b>			<b>900</b>	<b>830</b>	<b>92.22%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Reagan West Apts.  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
6,650	101,308	3,787			3,548	2,303	3,171	0	0	0	2	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	3	3	3						100.00%			27	27	100.00%
2 Bedrooms	8	8	7	1				30	87.50%			72	64	88.89%
3 Bedrooms	4	4	4						100.00%			36	33	91.67%
<b>Total</b>	<b>15</b>	<b>15</b>	<b>14</b>	<b>1</b>				<b>30</b>	<b>93.33%</b>			<b>135</b>	<b>124</b>	<b>91.85%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Sendero I PFC (Crown Meadows)  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
2,183,979	10,173	254,931			128,981	165,001	164,140	8	0	11	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	70	70	60	10				304	85.71%			630	550	87.30%
2 Bedrooms	98	98	91	7				213	92.86%			882	834	94.56%
3 Bedrooms	24	24	22	2				61	91.67%			216	210	97.22%
<b>Total</b>	<b>192</b>	<b>192</b>	<b>173</b>	<b>19</b>				<b>578</b>	<b>90.10%</b>			<b>1,728</b>	<b>1,594</b>	<b>92.25%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Sunshine Plaza**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,308,795					24,924	24,973	24,748	1	0	1	3	124.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>				
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
Efficiency	18	18	18							100.00%			162	157	96.91%
1 Bedroom	82	82	81	1					30	98.78%			738	728	98.64%
<b>Total</b>	<b>100</b>	<b>100</b>	<b>99</b>	<b>1</b>					<b>30</b>	<b>99.00%</b>			<b>900</b>	<b>885</b>	<b>98.33%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Towering Oaks, LLC  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
957,087	221,733	51,807			100,952	102,847	99,325	0	5	8	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	64	64	63	1				30	98.44%			576	547	94.97%
2 Bedrooms	64	64	60	4				122	93.75%			576	501	86.98%
<b>Total</b>	<b>128</b>	<b>128</b>	<b>123</b>	<b>5</b>				<b>152</b>	<b>96.09%</b>			<b>1,152</b>	<b>1,048</b>	<b>90.97%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
 SAHFC Vera Cruz  
 For the Period Ending 3/31/2020

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
185,101		12,957			15,100	15,005	15,005	0	1	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	27	27	26	1				30	96.30%			243	240	98.77%
2 Bedrooms	2	2	1	1				30	50.00%			18	16	88.89%
<b>Total</b>	<b>29</b>	<b>29</b>	<b>27</b>	<b>2</b>				<b>61</b>	<b>93.10%</b>			<b>261</b>	<b>256</b>	<b>98.08%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Villa De Valencia  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(13,672)	250,821	78,483			42,180	40,259	26,612	0	15	1	31	69.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	24	24	24						100.00%			216	207	95.83%
2 Bedrooms	80	80	76	4				122	95.00%			720	454	63.06%
4 Bedrooms									.00				218	.00
<b>Total</b>	<b>104</b>	<b>104</b>	<b>100</b>	<b>4</b>				<b>122</b>	<b>96.15%</b>			<b>936</b>	<b>879</b>	<b>93.91%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Warren House**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
430		6,118			4,629	3,682	3,014	0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	7	7	6	1			30	85.71%				63	56	88.89%
<b>Total</b>	<b>7</b>	<b>7</b>	<b>6</b>	<b>1</b>			<b>30</b>	<b>85.71%</b>				<b>63</b>	<b>56</b>	<b>88.89%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Beacon  
Third Party Managed Properties  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			February	January	December	March	February	January	December	March	February	January	December
4,588,194	343,957	370,286	583,480	594,078	589,677	590,069	581,255	585,349	580,039	552,227	534,750	524,292	523,203

**Occupancy Information**

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	9	9	100.00%
1 Bedroom	690	690	609	81				88.26%	690	596	86.38%	6,210	5,580	89.86%
2 Bedrooms	287	287	254	33				88.50%	287	245	85.37%	2,583	2,173	84.13%
3 Bedrooms	59	59	57	2				96.61%	59	57	96.61%	531	504	94.92%
<b>Total Units</b>	<b>1,037</b>	<b>1,037</b>	<b>921</b>	<b>116</b>				<b>88.81%</b>	<b>1,037</b>	<b>899</b>	<b>86.69%</b>	<b>9,333</b>	<b>8,266</b>	<b>88.57%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
SH/CH PFC Courtland Heights  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,780	16,800				43,929	45,984	43,927	0	1	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	24	24	23	1				30	95.83%			216	207	95.83%
2 Bedrooms	24	24	22	2				61	91.67%			216	187	86.57%
3 Bedrooms	8	8	7	1				30	87.50%			72	66	91.67%
<b>Total</b>	<b>56</b>	<b>56</b>	<b>52</b>	<b>4</b>				<b>122</b>	<b>92.86%</b>			<b>504</b>	<b>460</b>	<b>91.27%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SH/CH PFC Cottage Creek I  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
222,878	180,857				91,122	98,392	112,936	0	1	13	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	188	188	166	22				669	88.30%			1,692	1,550	91.61%
2 Bedrooms	64	64	54	10				304	84.38%			576	520	90.28%
3 Bedrooms	1	1	1						100.00%			9	9	100.00
<b>Total</b>	<b>253</b>	<b>253</b>	<b>221</b>	<b>32</b>				<b>973</b>	<b>87.35%</b>			<b>2,277</b>	<b>2,079</b>	<b>91.30%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SH/CH PFC Cottage Creek II**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
394,201	146,300				71,490	71,635	66,803	0	4	5	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	1	1	1						100.00%			9	9	100.00
1 Bedroom	194	194	155	39				1,186	79.90%			1,746	1,459	83.56%
2 Bedrooms	1	1	1						100.00%			9	8	88.89%
<b>Total</b>	<b>196</b>	<b>196</b>	<b>157</b>	<b>39</b>				<b>1,186</b>	<b>80.10%</b>			<b>1,764</b>	<b>1,476</b>	<b>83.67%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Woodhill Apts. PFC**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
3,969,335	37,466				376,939	378,067	366,012	6	20	9	33	14.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	284	284	265	19				578	93.31%			2,556	2,364	92.49%
2 Bedrooms	198	198	177	21				639	89.39%			1,782	1,458	81.82%
3 Bedrooms	50	50	49	1				30	98.00%			450	429	95.33%
<b>Total</b>	<b>532</b>	<b>532</b>	<b>491</b>	<b>41</b>				<b>1,247</b>	<b>92.29%</b>			<b>4,788</b>	<b>4,251</b>	<b>88.78%</b>

**Maintenance Summary**

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	5,645,760	=	1.54	
	Curr Liab Exc Curr Prtn LTD	(3,677,468)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	1,575,174	=	0.49	
	Average Monthly Operating and Other Expenses	3,210,721			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
3.32					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	381,712	=	0.04	
	Total Tenant Revenue	8,974,123			IR < 1.50
<b>Days Receivable Outstanding:</b> 12.07					
<b>Accounts Payable (AP)</b>					
Accounts Payable	(2,306,108)	=	0.72		
Total Operating Expenses	3,210,721			IR < 0.75	
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>			
Current Month	7.50%	95.68%			
Year-to-Date	7.76%	95.93%	IR >= 0.98		
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>		
QR	9.77 12	Accts Recvble	5.00 5		
MENAR	0.00 11	Accts Payable	4.00 4		
DSCR	2.00 2	Occupancy	8.00 16		
Total Points	11.77 25	Total Points	17.00 25		
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	4,091,337	=	0.95	
	Curr Liab Exc Curr Prtn LTD	(4,320,138)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(228,801)	=	-0.07	
	Average Monthly Operating and Other Expenses	3,152,785			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
-12.48					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	296,714	=	0.03	
	Total Tenant Revenue	8,696,973			IR < 1.50
<b>Days Receivable Outstanding:</b> 9.59					
<b>Accounts Payable (AP)</b>					
Accounts Payable	(1,383,867)	=	0.44		
Total Operating Expenses	3,152,785			IR < 0.75	
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>			
Current Month	8.33 %	94.79%			
Year-to-Date	8.13 %	95.09%	IR >= 0.98		
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>		
QR	0.00 12	Accts Recvble	5.00 5		
MENAR	0.00 11	Accts Payable	4.00 4		
DSCR	0.00 2	Occupancy	8.00 16		
Total Points	0.00 25	Total Points	17.00 25		
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(1,648,325)				
<b>Average Dwelling Rent</b>				
Actual/UML	8,328,773	50,195	165.93	
Budget/UMA	8,019,228	52,326	153.26	
Increase (Decrease)	309,545	(2,131)	12.67	

<b>Excess Cash</b>				
(3,398,962)				
<b>Average Dwelling Rent</b>				
Actual/UML	7,873,453	50,740	155.17	
Budget/UMA	7,807,892	53,362	146.32	
Increase (Decrease)	65,561	(2,622)	8.85	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.98	28.04 %
Supplies and Materials	37.26	6.74
Fleet Costs	2.76	0.50
Outside Services	126.76	22.93
Utilities	70.48	12.75
Protective Services	4.88	0.88
Insurance	20.92	12.83
Other Expenses	22.56	4.08
Total Average Expense	\$ 440.60	88.75 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.61	28.92 %
Supplies and Materials	34.64	6.79
Fleet Costs	2.47	0.48
Outside Services	123.85	24.27
Utilities	70.33	13.87
Protective Services	4.18	0.82
Insurance	20.89	13.87
Other Expenses	41.76	8.18
Total Average Expense	\$ 445.72	97.21 %

**Notes:**

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units

Period Ending March 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,350,539	=	3.37																															
	Curr Liab Exc Curr Prtn LTD	(401,226)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	841,693	=	2.05																															
	Average Monthly Operating and Other Expenses	410,017			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.34			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	80,448	=	0.08																															
	Total Tenant Revenue	1,053,697			IR < 1.50																														
<b>Days Receivable Outstanding: 21.71</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(200,750)	=	0.49																															
	Total Operating Expenses	410,017			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.07%		94.05%																															
Year-to-Date	6.69%		93.44%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.54</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>21.54</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.54	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	21.54	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.54	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	21.54	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,313,211	=	2.68																															
	Curr Liab Exc Curr Prtn LTD	(489,962)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	823,249	=	2.06																															
	Average Monthly Operating and Other Expenses	398,991			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		21.62			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	67,428	=	0.06																															
	Total Tenant Revenue	1,053,420			IR < 1.50																														
<b>Days Receivable Outstanding: 17.88</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(170,378)	=	0.43																															
	Total Operating Expenses	398,991			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	7.69 %		92.43%																															
Year-to-Date	6.82 %		93.30%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.56</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>21.56</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.56	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	21.56	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.56	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	21.56	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
429,622	

<b>Excess Cash</b>	
422,056	

<b>Average Dwelling Rent</b>				
Actual/UML	981,834	6,223	157.77	
Budget/UMA	902,937	6,660	135.58	
Increase (Decrease)	78,897	(437)	22.20	

<b>Average Dwelling Rent</b>				
Actual/UML	961,174	6,214	154.68	
Budget/UMA	767,957	6,660	115.31	
Increase (Decrease)	193,217	(446)	39.37	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.19	27.64 %
Supplies and Materials	45.23	7.43
Fleet Costs	4.21	0.69
Outside Services	145.88	23.97
Utilities	65.74	10.80
Protective Services	7.58	1.25
Insurance	20.59	10.80
Other Expenses	20.13	3.31
Total Average Expense	\$ 477.55	85.90 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.81	28.20%
Supplies and Materials	42.08	7.07
Fleet Costs	4.11	0.69
Outside Services	126.55	21.27
Utilities	62.37	10.49
Protective Services	5.93	1.00
Insurance	21.47	10.49
Other Expenses	20.19	3.39
Total Average Expense	\$ 450.52	82.61%

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	217,430	=	2.93																										
	Curr Liab Exc Curr Prtn LTD	(74,173)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	143,257	=	2.59																										
	Average Monthly Operating and Other Expenses	55,278			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	1,436	=	0.01																										
	Total Tenant Revenue	269,674			IR < 1.50																									
<b>Days Receivable Outstanding: 1.56</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(29,427)	=	0.53																										
	Total Operating Expenses	55,278			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	1.72%	98.28%																											
Year-to-Date	2.78%	97.22%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	8.33	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	22.33	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	156,672	=	1.41																										
	Curr Liab Exc Curr Prtn LTD	(111,302)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	45,371	=	0.84																										
	Average Monthly Operating and Other Expenses	54,254			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	3,670	=	0.01																										
	Total Tenant Revenue	265,291			IR < 1.50																									
<b>Days Receivable Outstanding: 3.97</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(47,536)	=	0.88																										
	Total Operating Expenses	54,254			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	3.45 %	96.55%																											
Year-to-Date	3.83 %	96.17%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	9.16	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	2.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	11.16	25	Total Points	19.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>				
87,871				
<b>Average Dwelling Rent</b>				
Actual/UML	248,389	1,015	244.72	
Budget/UMA	257,351	1,044	246.50	
Increase (Decrease)	(8,962)	(29)	(1.79)	

<b>Excess Cash</b>				
(9,116)				
<b>Average Dwelling Rent</b>				
Actual/UML	246,640	1,004	245.66	
Budget/UMA	261,776	1,044	250.74	
Increase (Decrease)	(15,136)	(40)	(5.09)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 96.10	18.91 %
Supplies and Materials	21.55	4.24
Fleet Costs	0.00	0.00
Outside Services	140.18	27.58
Utilities	118.00	23.22
Protective Services	0.00	0.00
Insurance	11.57	23.22
Other Expenses	18.50	3.64
Total Average Expense	\$ 405.89	100.82 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 84.48	18.39%
Supplies and Materials	19.49	4.24
Fleet Costs	0.68	0.15
Outside Services	147.54	32.13
Utilities	121.77	26.52
Protective Services	0.00	0.00
Insurance	12.15	26.52
Other Expenses	23.47	5.11
Total Average Expense	\$ 409.57	113.05%

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	100,215	=	54.28																															
	Curr Liab Exc Curr Prtn LTD	(1,846)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	98,369	=	15.67																															
	Average Monthly Operating and Other Expenses	6,279			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(591)	=	-2.46																															
	Total Tenant Revenue	240			IR < 1.50																														
<b>Days Receivable Outstanding: -674.73</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(365)	=	0.06																															
	Total Operating Expenses	6,279			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<b>Loss</b>		<b>Occ %</b>																															
	Current Month	0.00%		0.00%																															
Year-to-Date	0.00%		0.00%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(15,056)	=	-2.06																															
	Curr Liab Exc Curr Prtn LTD	(7,312)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(22,369)	=	-2.40																															
	Average Monthly Operating and Other Expenses	9,328			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(591)	=	-0.94																															
	Total Tenant Revenue	632			IR < 1.50																														
<b>Days Receivable Outstanding: -256.22</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(4,366)	=	0.47																															
	Total Operating Expenses	9,328			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<b>Loss</b>		<b>Occ %</b>																															
	Current Month	0.00 %		0.00%																															
Year-to-Date	0.00 %		0.00%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	2.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
92,087				
<b>Average Dwelling Rent</b>				
Actual/UML	0	0	0.00	
Budget/UMA	0	180	0.00	
Increase (Decrease)	0	(180)	0.00	

<b>Excess Cash</b>				
(31,707)				
<b>Average Dwelling Rent</b>				
Actual/UML	(1,390)	0	0.00	
Budget/UMA	0	432	0.00	
Increase (Decrease)	(1,390)	(432)	0.00	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	2.43 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	36.47
Utilities	0.00	0.30
Protective Services	0.00	0.00
Insurance	0.00	0.30
Other Expenses	0.00	0.92
Total Average Expense	\$ 0.00	40.43 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	29.97 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	283.70
Utilities	0.00	36.37
Protective Services	0.00	1.14
Insurance	0.00	36.37
Other Expenses	0.00	10.96
Total Average Expense	\$ 0.00	398.52 %

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	724,334	=	2.32																										
	Curr Liab Exc Curr Prtn LTD	(312,046)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	357,701	=	1.09																										
	Average Monthly Operating and Other Expenses	328,245			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		-5.87																												
					IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	25,046	=	0.06																										
	Total Tenant Revenue	442,583			IR < 1.50																									
MASS	<b>Days Receivable Outstanding:</b> 16.14																													
	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(156,465)	=	0.48																										
MASS	<b>Occupancy</b>																													
	Current Month	6.41%	94.53%																											
	Year-to-Date	5.41%	95.55%		IR >= 0.98																									
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<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	737,246	=	1.97																										
	Curr Liab Exc Curr Prtn LTD	(373,448)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	363,798	=	1.18																										
	Average Monthly Operating and Other Expenses	308,025			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		-21.54																												
					IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	28,340	=	0.06																										
	Total Tenant Revenue	484,365			IR < 1.50																									
MASS	<b>Days Receivable Outstanding:</b> 17.15																													
	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(93,748)	=	0.30																										
MASS	<b>Occupancy</b>																													
	Current Month	8.22 %	92.71%																											
	Year-to-Date	6.17 %	94.78%		IR >= 0.98																									
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Total Points	18.14	25	Total Points	17.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>				
27,863				
<b>Average Dwelling Rent</b>				
Actual/UML	386,708	4,248	91.03	
Budget/UMA	425,288	4,446	95.66	
Increase (Decrease)	(38,579)	(198)	(4.62)	

<b>Excess Cash</b>				
54,068				
<b>Average Dwelling Rent</b>				
Actual/UML	399,215	4,214	94.74	
Budget/UMA	434,216	4,446	97.66	
Increase (Decrease)	(35,001)	(232)	(2.93)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.39	27.38 %
Supplies and Materials	61.10	9.93
Fleet Costs	4.70	0.76
Outside Services	181.74	29.55
Utilities	89.80	14.60
Protective Services	10.56	1.72
Insurance	30.94	14.60
Other Expenses	20.01	3.25
Total Average Expense	\$ 567.23	101.79 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.12	25.20 %
Supplies and Materials	54.32	8.94
Fleet Costs	3.98	0.65
Outside Services	199.16	32.78
Utilities	76.30	12.56
Protective Services	10.98	1.81
Insurance	30.39	12.56
Other Expenses	21.70	3.57
Total Average Expense	\$ 549.95	98.07 %



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(150,030)	=	-2.35																															
	Curr Liab Exc Curr Prtn LTD	(63,895)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(213,925)	=	-2.24																															
	Average Monthly Operating and Other Expenses	95,695			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	29,936	=	0.13																															
	Total Tenant Revenue	224,993			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 38.13																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(25,752)	=	0.27																															
	Total Operating Expenses	95,695			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.38%</td> <td>97.28%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.56%</td> <td>95.96%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.38%	97.28%				Year-to-Date	5.56%	95.96%	IR >= 0.98														
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	137,760	=	1.22																															
	Curr Liab Exc Curr Prtn LTD	(112,934)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	24,826	=	0.28																															
	Average Monthly Operating and Other Expenses	89,959			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	14,832	=	0.06																															
	Total Tenant Revenue	242,152			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 17.25																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(31,389)	=	0.35																															
	Total Operating Expenses	89,959			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	5.41 %	96.55%																																	
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Total Points	10.26 25	Total Points	17.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(309,896)				
<b>Average Dwelling Rent</b>				
Actual/UML	195,929	1,258	155.75	
Budget/UMA	210,095	1,311	160.26	
Increase (Decrease)	(14,166)	(53)	(4.51)	

<b>Excess Cash</b>				
(65,440)				
<b>Average Dwelling Rent</b>				
Actual/UML	223,223	1,232	181.19	
Budget/UMA	198,750	1,305	152.30	
Increase (Decrease)	24,473	(73)	28.89	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 202.56	36.01 %
Supplies and Materials	72.71	12.93
Fleet Costs	0.76	0.14
Outside Services	202.31	35.96
Utilities	53.44	9.50
Protective Services	5.88	1.04
Insurance	31.47	9.54
Other Expenses	18.82	3.35
Total Average Expense	\$ 587.94	108.46 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 217.22	37.09 %
Supplies and Materials	45.41	7.75
Fleet Costs	0.83	0.14
Outside Services	177.16	30.25
Utilities	50.65	8.65
Protective Services	6.00	1.02
Insurance	31.48	8.65
Other Expenses	23.47	4.01
Total Average Expense	\$ 552.22	97.55 %

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending March 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	118,806	=	1.40	
	Curr Liab Exc Curr Prtn LTD	(85,141)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	33,665	=	0.34	
	Average Monthly Operating and Other Expenses	99,960			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	36,956	=	0.13	
	Total Tenant Revenue	276,846			IR < 1.50
MASS	<b>Days Receivable Outstanding: 39.43</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(39,402)	=	0.39	
	Total Operating Expenses	99,960			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>FASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>MASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>Total Points</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	229,386	=	2.19	
	Curr Liab Exc Curr Prtn LTD	(104,819)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	124,568	=	1.40	
	Average Monthly Operating and Other Expenses	88,720			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	10,494	=	0.04	
	Total Tenant Revenue	236,752			IR < 1.50
MASS	<b>Days Receivable Outstanding: 12.71</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(32,301)	=	0.36	
	Total Operating Expenses	88,720			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>FASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>MASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>Total Points</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>	
	(66,797)

<b>Excess Cash</b>	
	35,169

<b>Average Dwelling Rent</b>			
Actual/UML	245,893	1,461	168.30
Budget/UMA	218,993	1,503	145.70
Increase (Decrease)	26,900	(42)	22.60

<b>Average Dwelling Rent</b>			
Actual/UML	216,002	1,447	149.28
Budget/UMA	221,250	1,503	147.21
Increase (Decrease)	(5,248)	(56)	2.07

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 239.18	42.00 %
Supplies and Materials	47.03	8.26
Fleet Costs	2.89	0.51
Outside Services	109.82	19.28
Utilities	65.70	11.54
Protective Services	2.50	0.44
Insurance	25.72	11.54
Other Expenses	23.12	4.06
Total Average Expense	\$ 515.94	97.61 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 172.51	32.10 %
Supplies and Materials	42.24	7.86
Fleet Costs	3.69	0.69
Outside Services	103.64	19.29
Utilities	80.48	15.02
Protective Services	0.02	0.00
Insurance	27.15	15.02
Other Expenses	34.44	6.41
Total Average Expense	\$ 464.18	96.39 %

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending March 31, 2020

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	371,955	=	2.41																										
	Curr Liab Exc Curr Prtn LTD	(154,419)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	92,426	=	0.71																										
	Average Monthly Operating and Other Expenses	129,428			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.23			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	1,755	=	0.00																										
	Total Tenant Revenue	614,112			IR < 1.50																									
<b>Days Receivable Outstanding: 0.81</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(93,338)	=	0.72																										
	Total Operating Expenses	129,428			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	4.06%	95.94%																											
Year-to-Date	2.26%	97.74%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	12.00 16																										
Total Points	12.00	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	(125,600)	=	-0.69																										
	Curr Liab Exc Curr Prtn LTD	(183,087)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(308,687)	=	-2.31																										
	Average Monthly Operating and Other Expenses	133,797			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		-5.31			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(736)	=	0.00																										
	Total Tenant Revenue	589,121			IR < 1.50																									
<b>Days Receivable Outstanding: -0.35</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(66,360)	=	0.50																										
	Total Operating Expenses	133,797			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	3.32 %	96.68%																											
Year-to-Date	2.42 %	97.58%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	12.00 16																										
Total Points	0.00	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
	(37,715)

<b>Excess Cash</b>	
	(443,320)

<b>Average Dwelling Rent</b>				
Actual/UML	593,556	2,384	248.97	
Budget/UMA	580,500	2,439	238.01	
Increase (Decrease)	13,056	(55)	10.97	

<b>Average Dwelling Rent</b>				
Actual/UML	576,926	2,380	242.41	
Budget/UMA	580,500	2,439	238.01	
Increase (Decrease)	(3,574)	(59)	4.40	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.98	32.77 %
Supplies and Materials	28.41	5.89
Fleet Costs	3.20	0.66
Outside Services	90.40	18.75
Utilities	77.75	16.13
Protective Services	2.81	0.58
Insurance	13.01	16.13
Other Expenses	24.17	5.01
Total Average Expense	\$ 397.73	95.92 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 155.19	33.98 %
Supplies and Materials	31.07	6.80
Fleet Costs	2.16	0.47
Outside Services	117.36	25.69
Utilities	72.05	15.77
Protective Services	3.51	0.77
Insurance	13.94	15.77
Other Expenses	24.73	5.41
Total Average Expense	\$ 420.00	104.67 %

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(58,103)	=	-0.68	
	Curr Liab Exc Curr Prtn LTD	(85,751)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(143,855)	=	-1.65	
	Average Monthly Operating and Other Expenses	87,378			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	16,127	=	0.07	
	Total Tenant Revenue	234,946			IR < 1.50
MASS	<b>Days Receivable Outstanding: 21.41</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(54,444)	=	0.62	
	Total Operating Expenses	87,378			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	2.86%	97.14%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	2.70%	97.30%		IR >= 0.98
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	2.00 25	Total Points	21.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(210,513)	=	-1.78	
	Curr Liab Exc Curr Prtn LTD	(117,939)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(328,452)	=	-3.98	
	Average Monthly Operating and Other Expenses	82,611			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	14,626	=	0.08	
	Total Tenant Revenue	173,081			IR < 1.50
MASS	<b>Days Receivable Outstanding: 23.42</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(40,152)	=	0.49	
	Total Operating Expenses	82,611			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	2.14 %	97.86%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.02 %	96.98%		IR >= 0.98
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	2.00 25	Total Points	21.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>				
(231,495)				
<b>Average Dwelling Rent</b>				
Actual/UML	205,066	1,226	167.26	
Budget/UMA	165,375	1,260	131.25	
Increase (Decrease)	39,691	(34)	36.01	
<b>PUM / Percentage of Revenue</b>				
Expense	Amount	Percent		
Salaries and Benefits	\$ 167.19	28.07 %		
Supplies and Materials	31.42	5.28		
Fleet Costs	6.42	1.08		
Outside Services	181.09	30.41		
Utilities	92.31	15.50		
Protective Services	2.49	0.42		
Insurance	27.85	15.50		
Other Expenses	21.09	3.54		
Total Average Expense	\$ 529.86	99.79 %		

<b>Excess Cash</b>				
(411,092)				
<b>Average Dwelling Rent</b>				
Actual/UML	157,750	1,222	129.09	
Budget/UMA	168,750	1,260	133.93	
Increase (Decrease)	(11,000)	(38)	(4.84)	
<b>PUM / Percentage of Revenue</b>				
Expense	Amount	Percent		
Salaries and Benefits	\$ 171.24	32.58 %		
Supplies and Materials	31.50	5.99		
Fleet Costs	1.54	0.29		
Outside Services	180.34	34.31		
Utilities	77.69	15.07		
Protective Services	0.00	0.00		
Insurance	26.20	15.07		
Other Expenses	41.00	7.80		
Total Average Expense	\$ 529.52	111.12 %		

KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending March 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	126,724	=	1.27																															
	Curr Liab Exc Curr Prtn LTD	(99,756)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	26,967	=	0.36																															
	Average Monthly Operating and Other Expenses	75,590			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	5,354	=	0.03																															
	Total Tenant Revenue	202,830			IR < 1.50																														
<b>Days Receivable Outstanding: 7.28</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(74,884)	=	0.99																															
	Total Operating Expenses	75,590			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.93%		94.07%																															
Year-to-Date	5.08%		94.92%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	8.50	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	10.50	25	Total Points	15.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	180,859	=	2.03																															
	Curr Liab Exc Curr Prtn LTD	(89,255)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	91,604	=	1.40																															
	Average Monthly Operating and Other Expenses	65,606			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	27,522	=	0.11																															
	Total Tenant Revenue	243,388			IR < 1.50																														
<b>Days Receivable Outstanding: 31.11</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(39,289)	=	0.60																															
	Total Operating Expenses	65,606			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	3.39 %		96.61%																															
Year-to-Date	3.58 %		96.42%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.58	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.58	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
(48,940)			

<b>Excess Cash</b>			
25,504			

<b>Average Dwelling Rent</b>			
Actual/UML	200,553	1,008	198.96
Budget/UMA	229,500	1,062	216.10
Increase (Decrease)	(28,947)	(54)	(17.14)

<b>Average Dwelling Rent</b>			
Actual/UML	208,399	1,024	203.51
Budget/UMA	224,250	1,062	211.16
Increase (Decrease)	(15,851)	(38)	(7.64)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.56	23.27 %
Supplies and Materials	46.84	8.22
Fleet Costs	4.08	0.72
Outside Services	217.78	38.22
Utilities	106.37	18.67
Protective Services	4.20	0.74
Insurance	26.20	19.85
Other Expenses	20.01	3.51
Total Average Expense	\$ 558.03	113.19 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.75	23.57 %
Supplies and Materials	45.53	8.02
Fleet Costs	4.82	0.85
Outside Services	134.40	23.69
Utilities	105.76	19.79
Protective Services	5.46	0.96
Insurance	24.98	19.79
Other Expenses	29.54	5.21
Total Average Expense	\$ 484.25	101.88 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	175,390	=	3.26																															
	Curr Liab Exc Curr Prtn LTD	(53,733)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	121,657	=	2.17																															
	Average Monthly Operating and Other Expenses	56,114			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(754)	=	0.00																															
	Total Tenant Revenue	251,732			IR < 1.50																														
<b>Days Receivable Outstanding: -0.82</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(25,835)	=	0.46																															
	Total Operating Expenses	56,114			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.85%</td> <td>99.15%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	0.85%	99.15%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
Year-to-Date	0.85%	99.15%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.71	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	21.71	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	106,550	=	1.57																															
	Curr Liab Exc Curr Prtn LTD	(68,013)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	38,536	=	0.63																															
	Average Monthly Operating and Other Expenses	61,167			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(655)	=	0.00																															
	Total Tenant Revenue	238,732			IR < 1.50																														
<b>Days Receivable Outstanding: -0.75</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(21,810)	=	0.36																															
	Total Operating Expenses	61,167			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.31 %</td> <td>97.69%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.71 %</td> <td>98.29%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.31 %	97.69%				Year-to-Date	1.71 %	98.29%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.31 %	97.69%																																	
Year-to-Date	1.71 %	98.29%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	9.92	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	11.92	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
65,057	

<b>Excess Cash</b>	
(23,473)	

<b>Average Dwelling Rent</b>				
Actual/UML	250,710	1,160	216.13	
Budget/UMA	239,893	1,170	205.04	
Increase (Decrease)	10,817	(10)	11.09	

<b>Average Dwelling Rent</b>				
Actual/UML	238,069	1,149	207.20	
Budget/UMA	240,827	1,169	206.01	
Increase (Decrease)	(2,758)	(20)	1.19	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 184.22	40.91 %
Supplies and Materials	5.34	1.19
Fleet Costs	2.48	0.55
Outside Services	65.09	14.45
Utilities	70.62	15.68
Protective Services	0.00	0.00
Insurance	20.88	15.68
Other Expenses	19.20	4.26
Total Average Expense	\$ 367.83	92.72 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 189.23	43.28 %
Supplies and Materials	9.41	2.15
Fleet Costs	1.60	0.37
Outside Services	79.97	18.29
Utilities	79.94	18.28
Protective Services	0.00	0.00
Insurance	21.67	18.28
Other Expenses	28.69	6.56
Total Average Expense	\$ 410.53	107.21 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	175,227	=	2.09																															
	Curr Liab Exc Curr Prtn LTD	(83,777)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	91,450	=	1.49																															
	Average Monthly Operating and Other Expenses	61,268			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	15,178	=	0.06																															
	Total Tenant Revenue	271,181			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 15.44</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(53,311)	=	0.87																															
	Total Operating Expenses	61,268			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
MASS	<b>Loss</b>																																		
MASS	<b>Occ %</b>																																		
MASS	<b>IR &gt;= 0.98</b>																																		
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.72	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	20.72	25	Total Points	15.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	147,256	=	2.33																															
	Curr Liab Exc Curr Prtn LTD	(63,110)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	84,146	=	1.56																															
	Average Monthly Operating and Other Expenses	53,824			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,970	=	0.01																															
	Total Tenant Revenue	246,508			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 3.36</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(18,444)	=	0.34																															
	Total Operating Expenses	53,824			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
MASS	<b>Loss</b>																																		
MASS	<b>Occ %</b>																																		
MASS	<b>IR &gt;= 0.98</b>																																		
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.83	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.83	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
29,942			

Excess Cash			
30,385			

Average Dwelling Rent			
Actual/UML	256,670	965	265.98
Budget/UMA	227,861	1,026	222.09
Increase (Decrease)	28,809	(61)	43.89

Average Dwelling Rent			
Actual/UML	227,782	999	228.01
Budget/UMA	216,000	1,026	210.53
Increase (Decrease)	11,782	(27)	17.48

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.19	32.15 %
Supplies and Materials	34.14	5.90
Fleet Costs	2.13	0.37
Outside Services	103.61	17.89
Utilities	88.42	15.27
Protective Services	3.03	0.52
Insurance	26.53	16.36
Other Expenses	18.51	3.20
Total Average Expense	\$ 462.56	91.66 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 130.44	26.83 %
Supplies and Materials	10.15	2.09
Fleet Costs	0.60	0.12
Outside Services	117.22	24.11
Utilities	93.72	20.62
Protective Services	1.14	0.23
Insurance	25.32	20.62
Other Expenses	23.07	4.75
Total Average Expense	\$ 401.67	99.38 %

KFI - FY Comparison for Lewis Chatham - 119 Units

Period Ending March 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	231,156	=	4.19																															
	Curr Liab Exc Curr Prtn LTD	(55,198)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	175,958	=	3.50																															
	Average Monthly Operating and Other Expenses	50,313			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	679	=	0.00																															
	Total Tenant Revenue	265,973			IR < 1.50																														
<b>Days Receivable Outstanding: 0.70</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(28,946)	=	0.58																															
	Total Operating Expenses	50,313			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.20%		95.80%																															
Year-to-Date	1.96%		98.04%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.66	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	23.66	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	130,553	=	1.78																															
	Curr Liab Exc Curr Prtn LTD	(73,161)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	57,392	=	1.06																															
	Average Monthly Operating and Other Expenses	53,931			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	5,660	=	0.02																															
	Total Tenant Revenue	258,583			IR < 1.50																														
<b>Days Receivable Outstanding: 6.05</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(26,335)	=	0.49																															
	Total Operating Expenses	53,931			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.68 %		98.32%																															
Year-to-Date	2.24 %		97.76%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.97	12	Accts Recvble	5.00	5																														
MENAR	6.09	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	19.06	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
125,404				

<b>Excess Cash</b>				
3,166				

<b>Average Dwelling Rent</b>				
Actual/UML	263,872	1,050	251.31	
Budget/UMA	258,529	1,071	241.39	
Increase (Decrease)	5,343	(21)	9.92	

<b>Average Dwelling Rent</b>				
Actual/UML	253,915	1,047	242.52	
Budget/UMA	247,500	1,071	231.09	
Increase (Decrease)	6,415	(24)	11.42	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.91	24.91 %
Supplies and Materials	27.56	5.73
Fleet Costs	1.43	0.30
Outside Services	60.55	12.58
Utilities	108.80	22.60
Protective Services	3.79	0.79
Insurance	6.38	22.60
Other Expenses	19.89	4.13
Total Average Expense	\$ 348.32	93.63 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 135.42	30.05%
Supplies and Materials	28.09	6.23
Fleet Costs	0.76	0.17
Outside Services	48.11	10.68
Utilities	130.81	29.03
Protective Services	7.56	1.68
Insurance	7.61	29.03
Other Expenses	25.13	5.58
Total Average Expense	\$ 383.49	112.43%



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	127,364	=	3.26																															
	Curr Liab Exc Curr Prtn LTD	(39,123)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	88,241	=	2.28																															
	Average Monthly Operating and Other Expenses	38,657			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,629	=	0.02																															
	Total Tenant Revenue	153,959			IR < 1.50																														
<b>Days Receivable Outstanding: 4.69</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(18,100)	=	0.47																															
	Total Operating Expenses	38,657			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00%		100.00%																															
Year-to-Date	0.67%		99.33%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.88	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	21.88	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	63,132	=	1.18																															
	Curr Liab Exc Curr Prtn LTD	(53,461)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	9,671	=	0.25																															
	Average Monthly Operating and Other Expenses	39,102			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,598	=	0.02																															
	Total Tenant Revenue	153,054			IR < 1.50																														
<b>Days Receivable Outstanding: 6.53</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(19,764)	=	0.51																															
	Total Operating Expenses	39,102			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.00 %		98.00%																															
Year-to-Date	2.89 %		97.11 %	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
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MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	10.07	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
49,381			

<b>Excess Cash</b>			
(29,443)			

<b>Average Dwelling Rent</b>			
Actual/UML	150,248	894	168.06
Budget/UMA	155,192	900	172.44
Increase (Decrease)	(4,944)	(6)	(4.37)

<b>Average Dwelling Rent</b>			
Actual/UML	147,122	874	168.33
Budget/UMA	150,900	900	167.67
Increase (Decrease)	(3,778)	(26)	0.67

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 129.16	31.89 %
Supplies and Materials	18.55	4.58
Fleet Costs	0.89	0.22
Outside Services	78.24	19.32
Utilities	38.38	9.48
Protective Services	0.00	0.00
Insurance	27.47	9.48
Other Expenses	22.66	5.60
Total Average Expense	\$ 315.35	80.56 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 84.96	23.93 %
Supplies and Materials	27.81	7.83
Fleet Costs	1.00	0.28
Outside Services	100.63	28.34
Utilities	48.37	13.62
Protective Services	3.72	1.05
Insurance	27.24	13.62
Other Expenses	33.07	9.31
Total Average Expense	\$ 326.80	97.99 %

KFI - FY Comparison for Lincoln Heights - 338 Units  
Period Ending March 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(92,819)	=	-0.57	
	Curr Liab Exc Curr Prtn LTD	(161,808)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(286,710)	=	-1.59	
	Average Monthly Operating and Other Expenses	180,800			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-0.40			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	29,220	=	0.07	
	Total Tenant Revenue	447,193			IR < 1.50
MASS	<b>Days Receivable Outstanding: 18.08</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(76,331)	=	0.42	
	Total Operating Expenses	180,800			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	7.99%		94.24%	
	Year-to-Date	9.70%		92.49%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	4.00 16	
	Total Points	0.00 25	Total Points	13.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(518,502)	=	-1.73	
	Curr Liab Exc Curr Prtn LTD	(298,871)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(817,373)	=	-3.18	
	Average Monthly Operating and Other Expenses	256,682			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-171.33			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	11,717	=	0.03	
	Total Tenant Revenue	437,269			IR < 1.50
MASS	<b>Days Receivable Outstanding: 7.63</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(134,023)	=	0.52	
	Total Operating Expenses	256,682			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	10.36 %		91.82%	
	Year-to-Date	10.09 %		92.09%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	4.00 16	
	Total Points	0.00 25	Total Points	13.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(468,481)				
<b>Average Dwelling Rent</b>				
Actual/UML	400,113	2,747	145.65	
Budget/UMA	390,249	2,970	131.40	
Increase (Decrease)	9,864	(223)	14.26	

<b>Excess Cash</b>				
(1,075,059)				
<b>Average Dwelling Rent</b>				
Actual/UML	406,146	2,735	148.50	
Budget/UMA	397,500	2,970	133.84	
Increase (Decrease)	8,646	(235)	14.66	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.33	29.90 %
Supplies and Materials	58.82	10.33
Fleet Costs	2.95	0.52
Outside Services	135.62	23.81
Utilities	50.51	8.87
Protective Services	16.04	2.82
Insurance	19.42	8.90
Other Expenses	20.55	3.61
Total Average Expense	\$ 474.23	88.74 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.06	31.30%
Supplies and Materials	50.06	8.80
Fleet Costs	1.28	0.23
Outside Services	133.06	23.39
Utilities	58.08	10.24
Protective Services	9.23	1.62
Insurance	20.03	10.24
Other Expenses	270.96	47.64
Total Average Expense	\$ 720.77	133.45%

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	62,645	=	1.89																															
	Curr Liab Exc Curr Prtn LTD	(33,128)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	29,518	=	0.65																															
	Average Monthly Operating and Other Expenses	45,513			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,306	=	0.01																															
	Total Tenant Revenue	203,533			IR < 1.50																														
<b>Days Receivable Outstanding: 1.76</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(14,282)	=	0.31																															
	Total Operating Expenses	45,513			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00%		100.00%																															
Year-to-Date	2.34%		97.66%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	11.48	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	13.48	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	120,598	=	2.38																															
	Curr Liab Exc Curr Prtn LTD	(50,634)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	69,964	=	1.60																															
	Average Monthly Operating and Other Expenses	43,762			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(1,462)	=	-0.01																															
	Total Tenant Revenue	195,742			IR < 1.50																														
<b>Days Receivable Outstanding: -2.05</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(11,704)	=	0.27																															
	Total Operating Expenses	43,762			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	0.44 %		99.56%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.88	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	20.88	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(16,212)				
<b>Average Dwelling Rent</b>				
Actual/UML	202,290	668	302.83	
Budget/UMA	194,775	684	284.76	
Increase (Decrease)	7,515	(16)	18.07	

<b>Excess Cash</b>				
25,967				
<b>Average Dwelling Rent</b>				
Actual/UML	190,620	681	279.91	
Budget/UMA	191,250	684	279.61	
Increase (Decrease)	(630)	(3)	0.31	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 225.83	40.77 %
Supplies and Materials	30.53	5.51
Fleet Costs	1.92	0.35
Outside Services	121.78	21.99
Utilities	90.46	16.33
Protective Services	0.13	0.02
Insurance	16.38	17.37
Other Expenses	19.05	3.44
Total Average Expense	\$ 506.10	105.79 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 227.35	42.63 %
Supplies and Materials	28.03	5.25
Fleet Costs	1.15	0.22
Outside Services	109.51	20.53
Utilities	80.65	16.06
Protective Services	0.00	0.00
Insurance	17.09	16.06
Other Expenses	25.92	4.86
Total Average Expense	\$ 489.71	105.61 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	221,929	=	1.03																															
	Curr Liab Exc Curr Prtn LTD	(215,799)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	6,130	=	0.04																															
	Average Monthly Operating and Other Expenses	164,562			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	9,133	=	0.02																															
	Total Tenant Revenue	402,007			IR < 1.50																														
<b>Days Receivable Outstanding: 6.58</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(161,343)	=	0.98																															
	Total Operating Expenses	164,562			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.61%		98.39%																															
Year-to-Date	1.84%		98.16%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	7.34	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	9.34	25	Total Points	23.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	145,318	=	0.62																															
	Curr Liab Exc Curr Prtn LTD	(235,981)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(90,664)	=	-0.63																															
	Average Monthly Operating and Other Expenses	143,885			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,016	=	0.01																															
	Total Tenant Revenue	343,490			IR < 1.50																														
<b>Days Receivable Outstanding: 2.41</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(121,993)	=	0.85																															
	Total Operating Expenses	143,885			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.02 %		97.98%																															
Year-to-Date	2.51 %		97.49%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	19.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(159,283)	

<b>Excess Cash</b>	
(236,208)	

<b>Average Dwelling Rent</b>			
Actual/UML	324,146	2,191	147.94
Budget/UMA	276,375	2,232	123.82
Increase (Decrease)	47,771	(41)	24.12

<b>Average Dwelling Rent</b>			
Actual/UML	279,993	2,176	128.67
Budget/UMA	260,995	2,232	116.93
Increase (Decrease)	18,998	(56)	11.74

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.78	28.30 %
Supplies and Materials	51.68	9.33
Fleet Costs	4.10	0.74
Outside Services	253.80	45.81
Utilities	45.23	8.16
Protective Services	2.19	0.40
Insurance	27.68	8.30
Other Expenses	17.05	3.08
Total Average Expense	\$ 558.51	104.11 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.25	31.67 %
Supplies and Materials	44.48	9.70
Fleet Costs	7.88	1.72
Outside Services	197.62	43.08
Utilities	47.71	10.41
Protective Services	4.88	1.06
Insurance	27.36	10.41
Other Expenses	24.82	5.41
Total Average Expense	\$ 499.99	113.46 %

**KFI - FY Comparison for Mission Park - 100 Units**  
**Period Ending March 31, 2020**

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	120,225	=	1.85	
	Curr Liab Exc Curr Prtn LTD	(65,149)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	55,077	=	0.77	
	Average Monthly Operating and Other Expenses	71,451			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.00					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	17,195	=	0.11	
	Total Tenant Revenue	149,878			IR < 1.50
<b>Days Receivable Outstanding:</b> 34.91					
<b>Accounts Payable (AP)</b>					
Accounts Payable	(45,475)	=	0.64		
Total Operating Expenses	71,451			IR < 0.75	
<b>Occupancy</b>					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	4.00%	96.00%			
Year-to-Date	3.11%	96.89%	IR >= 0.98		
<b>FASS KFI</b>					
QR	11.26	12	<b>MASS KFI</b>	<b>MP</b>	
MENAR	0.00	11	Accts Recvble	5.00 5	
DSCR	2.00	2	Accts Payable	4.00 4	
Total Points	13.26	25	Occupancy	12.00 16	
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(16,833)	=	-0.25	
	Curr Liab Exc Curr Prtn LTD	(67,902)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(84,736)	=	-1.27	
	Average Monthly Operating and Other Expenses	66,477			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.00					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	12,443	=	0.12	
	Total Tenant Revenue	106,771			IR < 1.50
<b>Days Receivable Outstanding:</b> 32.55					
<b>Accounts Payable (AP)</b>					
Accounts Payable	(23,335)	=	0.35		
Total Operating Expenses	66,477			IR < 0.75	
<b>Occupancy</b>					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	4.00 %	96.00%			
Year-to-Date	3.67 %	96.33%	IR >= 0.98		
<b>FASS KFI</b>					
QR	0.00	12	<b>MASS KFI</b>	<b>MP</b>	
MENAR	0.00	11	Accts Recvble	5.00 5	
DSCR	2.00	2	Accts Payable	4.00 4	
Total Points	2.00	25	Occupancy	12.00 16	
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(16,521)				
<b>Average Dwelling Rent</b>				
Actual/UML	124,469	872	142.74	
Budget/UMA	102,419	900	113.80	
Increase (Decrease)	22,050	(28)	28.94	

<b>Excess Cash</b>				
(154,205)				
<b>Average Dwelling Rent</b>				
Actual/UML	89,543	867	103.28	
Budget/UMA	105,000	900	116.67	
Increase (Decrease)	(15,457)	(33)	(13.39)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 161.25	24.25 %
Supplies and Materials	56.15	8.44
Fleet Costs	0.00	0.00
Outside Services	216.12	32.50
Utilities	110.29	16.58
Protective Services	7.34	1.10
Insurance	40.92	16.58
Other Expenses	23.11	3.48
Total Average Expense	\$ 615.16	102.94 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 172.45	34.11 %
Supplies and Materials	66.30	13.11
Fleet Costs	1.01	0.20
Outside Services	182.93	36.19
Utilities	78.89	15.90
Protective Services	5.11	1.01
Insurance	34.77	15.90
Other Expenses	27.27	5.39
Total Average Expense	\$ 568.73	121.82 %

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending March 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	345,900	=	3.06	
	Curr Liab Exc Curr Prtn LTD	(113,106)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	232,794	=	2.38	
	Average Monthly Operating and Other Expenses	97,915			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	16,274	=	0.04	
	Total Tenant Revenue	435,042			IR < 1.50
MASS	<b>Days Receivable Outstanding: 10.74</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(57,752)	=	0.59	
	Total Operating Expenses	97,915			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	147,669	=	1.35	
	Curr Liab Exc Curr Prtn LTD	(109,007)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	38,662	=	0.37	
	Average Monthly Operating and Other Expenses	105,162			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	9,122	=	0.02	
	Total Tenant Revenue	408,814			IR < 1.50
MASS	<b>Days Receivable Outstanding: 6.42</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(25,742)	=	0.24	
	Total Operating Expenses	105,162			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	8.02	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	16.00 16
Total Points	22.02	25	Total Points	25.00 25

	FASS KFI	MP	MASS KFI	MP
QR	8.90	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	10.90	25	Total Points	21.00 25

<b>Excess Cash</b>				
134,493				

<b>Excess Cash</b>				
(67,314)				

<b>Average Dwelling Rent</b>				
Actual/UML	412,656	2,045	201.79	
Budget/UMA	396,115	2,079	190.53	
Increase (Decrease)	16,541	(34)	11.26	

<b>Average Dwelling Rent</b>				
Actual/UML	380,394	2,009	189.34	
Budget/UMA	390,000	2,079	187.59	
Increase (Decrease)	(9,606)	(70)	1.75	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.70	36.97 %
Supplies and Materials	37.97	8.18
Fleet Costs	0.07	0.01
Outside Services	51.58	11.11
Utilities	48.75	10.50
Protective Services	6.85	1.48
Insurance	13.77	10.50
Other Expenses	20.80	4.48
Total Average Expense	\$ 351.50	83.21 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 191.17	45.75 %
Supplies and Materials	42.65	10.21
Fleet Costs	0.69	0.17
Outside Services	73.76	17.65
Utilities	46.59	11.15
Protective Services	6.86	1.64
Insurance	14.52	11.15
Other Expenses	25.84	6.18
Total Average Expense	\$ 402.08	103.90 %

KFI - FY Comparison for Pin Oak I - 50 Units  
Period Ending March 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	40,349	=	1.37																															
	Curr Liab Exc Curr Prtn LTD	(29,362)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	10,987	=	0.40																															
	Average Monthly Operating and Other Expenses	27,688			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(12,513)	=	-0.11																															
	Total Tenant Revenue	112,133			IR < 1.50																														
	<b>Days Receivable Outstanding:</b> -30.80																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(18,128)	=	0.65																															
	Total Operating Expenses	27,688			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.00%</td> <td>96.00%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>2.00%</td> <td>98.00%</td> <td></td> <td></td> <td>IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.00%	96.00%				Year-to-Date	2.00%	98.00%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	4.00%	96.00%																																	
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FASS KFI	MP	MASS KFI	MP																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	9,327	=	0.33																															
	Curr Liab Exc Curr Prtn LTD	(28,491)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(19,164)	=	-0.76																															
	Average Monthly Operating and Other Expenses	25,338			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(11,371)	=	-0.11																															
	Total Tenant Revenue	99,756			IR < 1.50																														
	<b>Days Receivable Outstanding:</b> -31.28																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(11,098)	=	0.44																															
	Total Operating Expenses	25,338			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>100.00%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>2.67 %</td> <td>97.33%</td> <td></td> <td></td> <td>IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	100.00%				Year-to-Date	2.67 %	97.33%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	100.00%																																	
Year-to-Date	2.67 %	97.33%			IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
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Total Points	2.00 25	Total Points	21.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(16,773)	

<b>Excess Cash</b>	
(44,575)	

<b>Average Dwelling Rent</b>				
Actual/UML	111,924	441	253.80	
Budget/UMA	111,000	450	246.67	
Increase (Decrease)	924	(9)	7.13	

<b>Average Dwelling Rent</b>				
Actual/UML	99,018	438	226.07	
Budget/UMA	109,500	450	243.33	
Increase (Decrease)	(10,482)	(12)	(17.26)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.84	35.25 %
Supplies and Materials	48.03	10.03
Fleet Costs	0.00	0.00
Outside Services	112.30	23.45
Utilities	99.43	20.76
Protective Services	0.00	0.00
Insurance	17.74	20.76
Other Expenses	22.96	4.79
Total Average Expense	\$ 469.29	115.04 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 110.72	27.31 %
Supplies and Materials	35.11	8.66
Fleet Costs	0.00	0.00
Outside Services	78.28	19.31
Utilities	144.93	35.75
Protective Services	0.00	0.00
Insurance	31.79	35.75
Other Expenses	37.59	9.27
Total Average Expense	\$ 438.42	136.06 %

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	121,108	=	2.63																										
	Curr Liab Exc Curr Prtn LTD	(46,011)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	75,098	=	1.13																										
	Average Monthly Operating and Other Expenses	66,502			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	13,055	=	0.10																										
	Total Tenant Revenue	131,699			IR < 1.50																									
<b>Days Receivable Outstanding: 27.80</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(25,790)	=	0.39																										
	Total Operating Expenses	66,502			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.77%		94.23%																										
Year-to-Date	4.59%		95.41%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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Total Points	20.19	25	Total Points	17.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	43,523	=	0.67																										
	Curr Liab Exc Curr Prtn LTD	(65,189)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(21,666)	=	-0.33																										
	Average Monthly Operating and Other Expenses	65,155			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	24,752	=	0.17																										
	Total Tenant Revenue	149,499			IR < 1.50																									
<b>Days Receivable Outstanding: 45.94</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(20,099)	=	0.31																										
	Total Operating Expenses	65,155			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	6.73 %		93.27%																										
Year-to-Date	4.17 %		95.83%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	2.00	25	Total Points	17.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
	8,371

<b>Excess Cash</b>	
	(87,080)

<b>Average Dwelling Rent</b>			
Actual/UML	147,245	893	164.89
Budget/UMA	125,250	936	133.81
Increase (Decrease)	21,995	(43)	31.07

<b>Average Dwelling Rent</b>			
Actual/UML	131,423	897	146.51
Budget/UMA	123,729	936	132.19
Increase (Decrease)	7,694	(39)	14.32

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.20	23.13 %
Supplies and Materials	67.74	11.85
Fleet Costs	2.06	0.36
Outside Services	190.60	33.34
Utilities	73.65	12.88
Protective Services	8.54	1.49
Insurance	28.14	12.88
Other Expenses	24.25	4.24
Total Average Expense	\$ 527.19	100.19 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 177.40	32.83 %
Supplies and Materials	49.07	9.08
Fleet Costs	1.25	0.23
Outside Services	175.55	32.49
Utilities	89.78	16.78
Protective Services	4.12	0.76
Insurance	27.32	16.78
Other Expenses	26.36	4.88
Total Average Expense	\$ 550.84	113.82 %



KFI - FY Comparison for Scattered Sites - 75 Units  
 Period Ending March 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	328,717	=	7.72																															
	Curr Liab Exc Curr Prtn LTD	(42,560)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	286,158	=	5.20																															
	Average Monthly Operating and Other Expenses	54,999			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	26,220	=	0.30																															
	Total Tenant Revenue	86,044			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 88.54																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(16,541)	=	0.30																															
	Total Operating Expenses	54,999			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	13.04%		86.96%																															
Year-to-Date	35.69%		92.34%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	8.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	242,725	=	2.30																															
	Curr Liab Exc Curr Prtn LTD	(105,383)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	137,342	=	2.07																															
	Average Monthly Operating and Other Expenses	66,283			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	36,084	=	0.15																															
	Total Tenant Revenue	238,759			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 43.67																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(35,718)	=	0.54																															
	Total Operating Expenses	66,283			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.69 %		99.31%																															
Year-to-Date	5.04 %		97.82%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	7.57	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.57	25	Total Points	18.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
230,683				
<b>Average Dwelling Rent</b>				
Actual/UML	99,257	591	167.95	
Budget/UMA	150,000	640	234.38	
Increase (Decrease)	(50,743)	(49)	(66.43)	

<b>Excess Cash</b>				
70,977				
<b>Average Dwelling Rent</b>				
Actual/UML	206,570	1,393	148.29	
Budget/UMA	202,500	1,424	142.21	
Increase (Decrease)	4,070	(31)	6.09	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 214.75	20.43 %
Supplies and Materials	9.79	0.93
Fleet Costs	10.52	1.00
Outside Services	218.62	20.80
Utilities	46.97	4.47
Protective Services	0.95	0.09
Insurance	61.11	4.47
Other Expenses	101.28	9.64
Total Average Expense	\$ 663.99	61.84 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 73.58	15.31%
Supplies and Materials	15.23	3.17
Fleet Costs	1.70	0.35
Outside Services	151.94	31.61
Utilities	4.24	0.88
Protective Services	1.41	0.29
Insurance	29.34	0.88
Other Expenses	86.26	17.94
Total Average Expense	\$ 363.69	70.43%

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(174,268)	=	-11.59																															
	Curr Liab Exc Curr Prtn LTD	(15,035)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(189,303)	=	-18.31																															
	Average Monthly Operating and Other Expenses	10,341			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	24,498			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(6,623)	=	0.64																															
	Total Operating Expenses	10,341			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	0.00%				Year-to-Date	0.00%	0.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	0.00%																																	
Year-to-Date	0.00%	0.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	2.00 25	Total Points	9.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(74,297)	=	-2.90																															
	Curr Liab Exc Curr Prtn LTD	(25,625)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(99,922)	=	-8.64																															
	Average Monthly Operating and Other Expenses	11,566			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	31,379			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(6,266)	=	0.54																															
	Total Operating Expenses	11,566			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	0.00 %	0.00%																																	
Year-to-Date	0.00 %	0.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	2.00 25	Total Points	9.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
(199,662)	

Excess Cash	
(111,511)	

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	98.72 %
Supplies and Materials	0.00	25.50
Fleet Costs	0.00	0.00
Outside Services	0.00	101.02
Utilities	0.00	143.06
Protective Services	0.00	0.00
Insurance	0.00	143.06
Other Expenses	0.00	10.33
Total Average Expense	\$ 0.00	521.70 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	75.61 %
Supplies and Materials	0.00	19.05
Fleet Costs	0.00	0.00
Outside Services	0.00	91.72
Utilities	0.00	133.01
Protective Services	0.00	0.00
Insurance	0.00	133.01
Other Expenses	0.00	10.55
Total Average Expense	\$ 0.00	462.95 %

KFI - FY Comparison for Springview - 180 Units  
Period Ending March 31, 2020

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	176,430	=	2.19																										
	Curr Liab Exc Curr Prtn LTD	(80,595)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	95,835	=	0.82																										
	Average Monthly Operating and Other Expenses	116,801			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	10,152	=	0.03																										
	Total Tenant Revenue	347,277			IR < 1.50																									
<b>Days Receivable Outstanding: 8.29</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(38,161)	=	0.33																										
	Total Operating Expenses	116,801			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	6.67%		93.33%																										
Year-to-Date	6.85%		93.32%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>14.00</td> <td>25</td> <td>Total Points</td> <td>13.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	4.00 16	Total Points	14.00	25	Total Points	13.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
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DSCR	2.00	2	Occupancy	4.00 16																										
Total Points	14.00	25	Total Points	13.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	(73,890)	=	-0.64																										
	Curr Liab Exc Curr Prtn LTD	(114,866)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(188,756)	=	-1.79																										
	Average Monthly Operating and Other Expenses	105,612			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	15,222	=	0.05																										
	Total Tenant Revenue	327,038			IR < 1.50																									
<b>Days Receivable Outstanding: 12.79</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(38,302)	=	0.36																										
	Total Operating Expenses	105,612			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	10.44 %		89.56%																										
Year-to-Date	7.02 %		92.98%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	4.00 16																										
Total Points	2.00	25	Total Points	13.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
(21,807)	

<b>Excess Cash</b>	
(295,316)	

<b>Average Dwelling Rent</b>			
Actual/UML	291,386	1,509	193.10
Budget/UMA	283,500	1,617	175.32
Increase (Decrease)	7,886	(108)	17.77

<b>Average Dwelling Rent</b>			
Actual/UML	278,427	1,523	182.81
Budget/UMA	288,750	1,638	176.28
Increase (Decrease)	(10,323)	(115)	6.53

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 185.99	33.42 %
Supplies and Materials	40.78	7.33
Fleet Costs	8.15	1.46
Outside Services	198.95	35.75
Utilities	92.51	16.62
Protective Services	8.99	1.62
Insurance	35.83	16.62
Other Expenses	27.62	4.96
Total Average Expense	\$ 598.81	117.80 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 190.54	38.50 %
Supplies and Materials	37.76	7.63
Fleet Costs	3.86	0.78
Outside Services	140.72	28.43
Utilities	104.10	21.03
Protective Services	2.67	0.54
Insurance	32.46	21.03
Other Expenses	33.96	6.86
Total Average Expense	\$ 546.07	124.80 %

KFI - FY Comparison for Sun Park/Hornsby - 124 Units  
 Period Ending March 31, 2020

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	128,862	=	2.10																										
	Curr Liab Exc Curr Prtn LTD	(61,304)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	67,558	=	1.17																										
	Average Monthly Operating and Other Expenses	57,582			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	5,063	=	0.02																										
	Total Tenant Revenue	227,522			IR < 1.50																									
<b>Days Receivable Outstanding: 6.12</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(28,891)	=	0.50																										
	Total Operating Expenses	57,582			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.23%		96.77%																										
Year-to-Date	3.41%		96.59%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>6.25</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>20.25</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	6.25	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	20.25	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	6.25	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	20.25	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	98,492	=	1.30																										
	Curr Liab Exc Curr Prtn LTD	(75,824)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	22,669	=	0.40																										
	Average Monthly Operating and Other Expenses	57,066			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	5,315	=	0.02																										
	Total Tenant Revenue	239,981			IR < 1.50																									
<b>Days Receivable Outstanding: 6.15</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(22,238)	=	0.39																										
	Total Operating Expenses	57,066			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.61 %		98.39%																										
Year-to-Date	4.84 %		95.16%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.64</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>10.64</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	8.64	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	8.00 16	Total Points	10.64	25	Total Points	17.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	8.64	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	10.64	25	Total Points	17.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
9,708	

<b>Excess Cash</b>	
(34,686)	

<b>Average Dwelling Rent</b>				
Actual/UML	231,956	1,078	215.17	
Budget/UMA	226,694	1,116	203.13	
Increase (Decrease)	5,262	(38)	12.04	

<b>Average Dwelling Rent</b>				
Actual/UML	227,110	1,062	213.85	
Budget/UMA	221,250	1,116	198.25	
Increase (Decrease)	5,860	(54)	15.60	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.92	38.47 %
Supplies and Materials	25.62	5.77
Fleet Costs	0.83	0.19
Outside Services	90.92	20.46
Utilities	63.10	14.20
Protective Services	0.70	0.16
Insurance	20.42	14.54
Other Expenses	20.72	4.66
Total Average Expense	\$ 393.23	98.44 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 180.78	42.34 %
Supplies and Materials	22.95	5.37
Fleet Costs	0.36	0.08
Outside Services	77.98	18.26
Utilities	70.77	16.99
Protective Services	2.64	0.62
Insurance	23.08	16.99
Other Expenses	28.94	6.78
Total Average Expense	\$ 407.49	107.43 %

KFI - FY Comparison for Sutton/Le Chalet - 34 Units

Period Ending March 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	28,992	=	2.07																															
	Curr Liab Exc Curr Prtn LTD	(14,014)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	14,978	=	0.80																															
	Average Monthly Operating and Other Expenses	18,758			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	139	=	0.00																															
	Total Tenant Revenue	75,513			IR < 1.50																														
<b>Days Receivable Outstanding: 0.50</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(5,901)	=	0.31																															
	Total Operating Expenses	18,758			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.82%</td> <td>91.18%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>3.59%</td> <td>96.41%</td> <td></td> <td></td> <td>IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.82%	91.18%				Year-to-Date	3.59%	96.41%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	8.82%	91.18%																																	
Year-to-Date	3.59%	96.41%			IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	14.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	117,364	=	5.99																															
	Curr Liab Exc Curr Prtn LTD	(19,580)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	97,784	=	5.60																															
	Average Monthly Operating and Other Expenses	17,452			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,019	=	0.01																															
	Total Tenant Revenue	80,833			IR < 1.50																														
<b>Days Receivable Outstanding: 3.55</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(9,968)	=	0.57																															
	Total Operating Expenses	17,452			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	2.94 %	97.06%																																	
Year-to-Date	3.27 %	96.73%			IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(3,830)				
<b>Average Dwelling Rent</b>				
Actual/UML	75,716	295	256.66	
Budget/UMA	74,887	306	244.73	
Increase (Decrease)	829	(11)	11.93	

<b>Excess Cash</b>				
80,273				
<b>Average Dwelling Rent</b>				
Actual/UML	73,077	296	246.88	
Budget/UMA	73,972	306	241.74	
Increase (Decrease)	(894)	(10)	5.15	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 183.07	34.81 %
Supplies and Materials	32.98	6.27
Fleet Costs	0.00	0.00
Outside Services	101.50	19.30
Utilities	119.36	22.70
Protective Services	0.00	0.00
Insurance	3.15	22.70
Other Expenses	21.45	4.08
Total Average Expense	\$ 461.52	109.85 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 187.45	35.20%
Supplies and Materials	18.91	3.55
Fleet Costs	0.00	0.00
Outside Services	122.92	23.08
Utilities	113.49	21.31
Protective Services	0.00	0.00
Insurance	5.39	21.31
Other Expenses	18.44	3.46
Total Average Expense	\$ 466.60	107.92%

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(171,394)	=	-2.83																															
	Curr Liab Exc Curr Prtn LTD	(60,519)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(231,913)	=	-3.59																															
	Average Monthly Operating and Other Expenses	64,627			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	634	=	0.00																															
	Total Tenant Revenue	330,702			IR < 1.50																														
<b>Days Receivable Outstanding: 0.53</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(29,326)	=	0.45																															
	Total Operating Expenses	64,627			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.76%</td> <td>96.24%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.84%</td> <td>98.16%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.76%	96.24%				Year-to-Date	1.84%	98.16%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
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FASS KFI	MP	MASS KFI	MP																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(831,902)	=	-9.80																															
	Curr Liab Exc Curr Prtn LTD	(84,883)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(916,785)	=	-12.84																															
	Average Monthly Operating and Other Expenses	71,416			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,248	=	0.00																															
	Total Tenant Revenue	330,057			IR < 1.50																														
<b>Days Receivable Outstanding: 1.04</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(32,015)	=	0.45																															
	Total Operating Expenses	71,416			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.75 %</td> <td>99.25%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.84 %</td> <td>99.16%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.75 %	99.25%				Year-to-Date	0.84 %	99.16%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.75 %	99.25%																																	
Year-to-Date	0.84 %	99.16%	IR >= 0.98																																
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Total Points	2.00 25	Total Points	25.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
(296,937)	

Excess Cash	
(988,608)	

Average Dwelling Rent			
Actual/UML	329,913	1,175	280.78
Budget/UMA	325,875	1,197	272.24
Increase (Decrease)	4,038	(22)	8.53

Average Dwelling Rent			
Actual/UML	328,260	1,187	276.55
Budget/UMA	321,000	1,197	268.17
Increase (Decrease)	7,260	(10)	8.38

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.17	35.56 %
Supplies and Materials	23.65	4.72
Fleet Costs	1.96	0.39
Outside Services	79.98	15.96
Utilities	97.71	19.50
Protective Services	0.00	0.00
Insurance	19.28	19.50
Other Expenses	20.09	4.01
Total Average Expense	\$ 420.84	99.66 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 180.11	37.39%
Supplies and Materials	25.66	5.33
Fleet Costs	7.66	1.59
Outside Services	108.13	22.45
Utilities	102.67	21.32
Protective Services	0.00	0.00
Insurance	19.10	21.32
Other Expenses	23.55	4.89
Total Average Expense	\$ 466.86	114.28%

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending March 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	636,785	=	0.88	
	Curr Liab Exc Curr Prtn LTD	(723,992)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(87,207)	=	-1.62	
	Average Monthly Operating and Other Expenses	53,754			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		3,890,418.1			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	102	=	0.00	
	Total Tenant Revenue	123,708			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.23</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(688,018)	=	12.80	
	Total Operating Expenses	53,754			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	72.94%		98.57%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	72.72%		99.37%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	0.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	2.00 25	Total Points	21.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	327,404	=	3.93	
	Curr Liab Exc Curr Prtn LTD	(83,361)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	244,043	=	3.77	
	Average Monthly Operating and Other Expenses	64,753			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		38.09			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	337	=	0.00	
	Total Tenant Revenue	110,663			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.86</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(36,215)	=	0.56	
	Total Operating Expenses	64,753			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	73.73 %		95.71%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	73.12 %		97.94%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	10.06 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	24.06 25	Total Points	21.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

Excess Cash			
(139,772)			

Excess Cash			
180,493			

Average Dwelling Rent			
Actual/UML	119,491	626	190.88
Budget/UMA	152,763	630	242.48
Increase (Decrease)	(33,272)	(4)	(51.60)

Average Dwelling Rent			
Actual/UML	108,401	617	175.69
Budget/UMA	105,000	630	166.67
Increase (Decrease)	3,401	(13)	9.02

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 234.42	20.26 %
Supplies and Materials	23.12	2.00
Fleet Costs	1.71	0.15
Outside Services	88.32	7.63
Utilities	65.19	5.63
Protective Services	0.03	0.00
Insurance	36.02	5.63
Other Expenses	51.04	4.41
Total Average Expense	\$ 499.86	45.71 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 223.59	20.64 %
Supplies and Materials	31.22	2.88
Fleet Costs	0.72	0.07
Outside Services	132.44	12.23
Utilities	97.17	8.97
Protective Services	4.21	0.39
Insurance	37.30	8.97
Other Expenses	106.33	9.82
Total Average Expense	\$ 632.96	63.97 %

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(444,645)	=	-7.99	
	Curr Liab Exc Curr Prtn LTD	(55,632)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(500,277)	=	-8.22	
	Average Monthly Operating and Other Expenses	60,839			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.00					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	5,885	=	0.02	
	Total Tenant Revenue	291,417			IR < 1.50
<b>Days Receivable Outstanding: 5.54</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(26,083)	=	0.43	
	Total Operating Expenses	60,839			IR < 0.75
<b>Occupancy</b>					
		<b>Loss</b>		<b>Occ %</b>	
Current Month		3.10%		96.90%	
Year-to-Date		2.07%		97.93%	IR >= 0.98
<b>FASS KFI</b>		<b>MP</b>	<b>MASS KFI</b>		<b>MP</b>
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	21.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	166,571	=	1.81	
	Curr Liab Exc Curr Prtn LTD	(92,229)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	74,343	=	1.20	
	Average Monthly Operating and Other Expenses	62,058			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.00					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(877)	=	0.00	
	Total Tenant Revenue	286,053			IR < 1.50
<b>Days Receivable Outstanding: -0.84</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(29,851)	=	0.48	
	Total Operating Expenses	62,058			IR < 0.75
<b>Occupancy</b>					
		<b>Loss</b>		<b>Occ %</b>	
Current Month		3.10 %		96.90%	
Year-to-Date		3.62 %		96.38%	IR >= 0.98
<b>FASS KFI</b>		<b>MP</b>	<b>MASS KFI</b>		<b>MP</b>
QR	11.07	12	Accts Recvble	5.00	5
MENAR	6.29	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	19.36	25	Total Points	21.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(561,354)				
<b>Average Dwelling Rent</b>				
Actual/UML	286,063	1,137	251.59	
Budget/UMA	278,676	1,161	240.03	
Increase (Decrease)	7,387	(24)	11.56	

<b>Excess Cash</b>				
12,029				
<b>Average Dwelling Rent</b>				
Actual/UML	280,794	1,119	250.93	
Budget/UMA	280,871	1,161	241.92	
Increase (Decrease)	(78)	(42)	9.01	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.85	28.62 %
Supplies and Materials	18.63	3.71
Fleet Costs	0.79	0.16
Outside Services	100.29	19.95
Utilities	104.51	20.79
Protective Services	4.46	0.89
Insurance	16.32	20.79
Other Expenses	20.45	4.07
Total Average Expense	\$ 409.32	98.97 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.19	28.47 %
Supplies and Materials	19.92	4.07
Fleet Costs	0.32	0.07
Outside Services	93.34	19.09
Utilities	115.49	23.62
Protective Services	1.36	0.28
Insurance	16.38	23.62
Other Expenses	45.66	9.34
Total Average Expense	\$ 431.65	108.56 %



KFI - FY Comparison for Villa Tranchese - 201 Units  
Period Ending March 31, 2020

GlJdeKeyFinancialIndicatorsByCartera  
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		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	382,241	=	4.11																										
	Curr Liab Exc Curr Prtn LTD	(92,936)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	215,586	=	2.26																										
	Average Monthly Operating and Other Expenses	95,293			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		1.85			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	5,505	=	0.01																										
	Total Tenant Revenue	497,402			IR < 1.50																									
<b>Days Receivable Outstanding:</b> 3.16																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(47,838)	=	0.50																										
	Total Operating Expenses	95,293			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.00%		99.00%																										
Year-to-Date	1.22%		98.78%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	7.85	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	21.85	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	298,610	=	2.33																										
	Curr Liab Exc Curr Prtn LTD	(128,082)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	170,529	=	1.71																										
	Average Monthly Operating and Other Expenses	99,984			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		1.59			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	566	=	0.00																										
	Total Tenant Revenue	472,965			IR < 1.50																									
<b>Days Receivable Outstanding:</b> 0.34																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(48,591)	=	0.49																										
	Total Operating Expenses	99,984			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.49 %		97.51%																										
Year-to-Date	2.54 %		97.46%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	7.03	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	21.03	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>				
119,840				

<b>Excess Cash</b>				
69,994				

<b>Average Dwelling Rent</b>				
Actual/UML	473,766	1,787	265.12	
Budget/UMA	451,500	1,809	249.59	
Increase (Decrease)	22,266	(22)	15.53	

<b>Average Dwelling Rent</b>				
Actual/UML	455,988	1,763	258.64	
Budget/UMA	438,150	1,809	242.21	
Increase (Decrease)	17,838	(46)	16.44	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 183.32	34.26 %
Supplies and Materials	17.73	3.31
Fleet Costs	2.97	0.55
Outside Services	54.40	10.17
Utilities	94.54	17.67
Protective Services	2.09	0.39
Insurance	17.85	17.67
Other Expenses	23.68	4.43
Total Average Expense	\$ 396.57	88.45 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 182.89	36.07 %
Supplies and Materials	23.80	4.69
Fleet Costs	1.88	0.37
Outside Services	78.58	15.50
Utilities	93.34	18.41
Protective Services	2.86	0.56
Insurance	17.80	18.41
Other Expenses	25.18	4.96
Total Average Expense	\$ 426.33	98.97 %

KFI - FY Comparison for Villa Veramendi - 166 Units

Period Ending March 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	226,042	=	1.53	
	Curr Liab Exc Curr Prtn LTD	(147,967)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	78,075	=	0.66	
	Average Monthly Operating and Other Expenses	118,431			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	33,590	=	0.13	
	Total Tenant Revenue	255,740			IR < 1.50
MASS	<b>Days Receivable Outstanding: 36.08</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(112,568)	=	0.95	
	Total Operating Expenses	118,431			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	3.61%	96.39%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	1.74%	98.26%		IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	9.73 12	Accts Recvble	5.00 5	
MASS	MENAR	0.00 11	Accts Payable	2.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
MASS	Total Points	11.73 25	Total Points	23.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	68,580	=	0.47	
	Curr Liab Exc Curr Prtn LTD	(146,166)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(77,585)	=	-0.67	
	Average Monthly Operating and Other Expenses	115,856			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	7,660	=	0.04	
	Total Tenant Revenue	201,937			IR < 1.50
MASS	<b>Days Receivable Outstanding: 10.50</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(70,429)	=	0.61	
	Total Operating Expenses	115,856			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	4.22 %	95.78%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.41 %	96.59%		IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS	Total Points	2.00 25	Total Points	21.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>	
	(40,875)

<b>Excess Cash</b>	
	(193,968)

<b>Average Dwelling Rent</b>			
Actual/UML	227,979	1,468	155.30
Budget/UMA	198,750	1,494	133.03
Increase (Decrease)	29,229	(26)	22.27

<b>Average Dwelling Rent</b>			
Actual/UML	197,445	1,443	136.83
Budget/UMA	206,250	1,494	138.05
Increase (Decrease)	(8,805)	(51)	(1.22)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.21	27.27 %
Supplies and Materials	63.58	9.73
Fleet Costs	3.06	0.47
Outside Services	216.94	33.19
Utilities	93.62	14.32
Protective Services	4.70	0.72
Insurance	20.10	14.49
Other Expenses	17.71	2.71
Total Average Expense	\$ 597.91	102.90 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 164.22	29.83 %
Supplies and Materials	69.65	12.65
Fleet Costs	6.62	1.20
Outside Services	206.47	37.50
Utilities	100.04	18.22
Protective Services	5.52	1.00
Insurance	20.37	18.22
Other Expenses	23.76	4.31
Total Average Expense	\$ 596.64	122.94 %

KFI - FY Comparison for WC White - 75 Units  
Period Ending March 31, 2020

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	230,721	=	8.52																										
	Curr Liab Exc Curr Prtn LTD	(27,091)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	203,630	=	6.67																										
	Average Monthly Operating and Other Expenses	30,550			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	315	=	0.00																										
	Total Tenant Revenue	130,820			IR < 1.50																									
<b>Days Receivable Outstanding: 0.66</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(8,967)	=	0.29																										
	Total Operating Expenses	30,550			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	0.15%		99.85%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	173,706	=	4.66																										
	Curr Liab Exc Curr Prtn LTD	(37,271)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	136,435	=	4.45																										
	Average Monthly Operating and Other Expenses	30,637			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	982	=	0.01																										
	Total Tenant Revenue	128,365			IR < 1.50																									
<b>Days Receivable Outstanding: 2.12</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(12,029)	=	0.39																										
	Total Operating Expenses	30,637			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.67 %		97.33%																										
Year-to-Date	1.63 %		98.37%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>				
172,902				

<b>Excess Cash</b>				
106,116				

<b>Average Dwelling Rent</b>				
Actual/UML	128,030	674	189.95	
Budget/UMA	126,000	675	186.67	
Increase (Decrease)	2,030	(1)	3.29	

<b>Average Dwelling Rent</b>				
Actual/UML	123,944	664	186.66	
Budget/UMA	127,500	675	188.89	
Increase (Decrease)	(3,556)	(11)	(2.23)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.45	32.84 %
Supplies and Materials	24.53	5.54
Fleet Costs	2.56	0.58
Outside Services	66.54	15.02
Utilities	53.35	12.05
Protective Services	4.53	1.02
Insurance	14.01	12.05
Other Expenses	28.38	6.41
Total Average Expense	\$ 339.35	85.51 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 135.63	34.15 %
Supplies and Materials	25.23	6.35
Fleet Costs	0.86	0.22
Outside Services	59.98	15.10
Utilities	62.04	15.62
Protective Services	4.89	1.23
Insurance	14.79	15.62
Other Expenses	39.62	9.98
Total Average Expense	\$ 343.04	98.28 %

KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending March 31, 2020

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	319,255	=	3.19																										
	Curr Liab Exc Curr Prtn LTD	(100,075)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	219,180	=	1.91																										
	Average Monthly Operating and Other Expenses	114,724			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	14,036	=	0.04																										
	Total Tenant Revenue	336,035			IR < 1.50																									
<b>Days Receivable Outstanding: 11.75</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(56,649)	=	0.49																										
	Total Operating Expenses	114,724			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.46%		97.54%																										
Year-to-Date	2.46%		97.54%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	21.34	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	143,771	=	1.09																										
	Curr Liab Exc Curr Prtn LTD	(131,458)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	12,314	=	0.11																										
	Average Monthly Operating and Other Expenses	110,667			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	9,056	=	0.04																										
	Total Tenant Revenue	248,094			IR < 1.50																									
<b>Days Receivable Outstanding: 10.23</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(50,625)	=	0.46																										
	Total Operating Expenses	110,667			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.93 %		95.07%																										
Year-to-Date	4.93 %		95.49%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	7.65	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	9.65	25	Total Points	17.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>				
103,907				
<b>Average Dwelling Rent</b>				
Actual/UML	313,483	1,782	175.92	
Budget/UMA	217,635	1,827	119.12	
Increase (Decrease)	95,848	(45)	56.79	

<b>Excess Cash</b>				
(99,154)				
<b>Average Dwelling Rent</b>				
Actual/UML	228,540	1,736	131.65	
Budget/UMA	183,750	1,818	101.07	
Increase (Decrease)	44,790	(82)	30.57	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 198.98	33.40 %
Supplies and Materials	32.95	5.53
Fleet Costs	2.66	0.45
Outside Services	117.40	19.71
Utilities	91.01	15.28
Protective Services	2.41	0.40
Insurance	21.48	15.28
Other Expenses	22.66	3.80
Total Average Expense	\$ 489.56	93.84 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.54	31.48 %
Supplies and Materials	43.93	8.72
Fleet Costs	1.72	0.34
Outside Services	158.19	31.42
Utilities	86.59	17.20
Protective Services	2.29	0.46
Insurance	21.65	17.20
Other Expenses	28.33	5.63
Total Average Expense	\$ 501.25	112.44 %

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	145,735	=	4.73																										
	Curr Liab Exc Curr Prtn LTD	(30,793)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	114,942	=	3.30																										
	Average Monthly Operating and Other Expenses	34,785			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(6,648)	=	-0.12																										
	Total Tenant Revenue	55,784			IR < 1.50																									
<b>Days Receivable Outstanding: -32.68</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(17,886)	=	0.51																										
	Total Operating Expenses	34,785			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	2.00%	98.00%																											
Year-to-Date	3.56%	96.44%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	9.38	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	23.38	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	182,525	=	0.38																										
	Curr Liab Exc Curr Prtn LTD	(486,484)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(303,959)	=	-8.56																										
	Average Monthly Operating and Other Expenses	35,517			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(4,888)	=	-0.08																										
	Total Tenant Revenue	64,719			IR < 1.50																									
<b>Days Receivable Outstanding: -21.61</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(10,983)	=	0.31																										
	Total Operating Expenses	35,517			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	10.00 %	90.00%																											
Year-to-Date	4.67 %	95.33%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	2.00	25	Total Points	17.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
	80,073

<b>Excess Cash</b>	
	(339,678)

<b>Average Dwelling Rent</b>			
Actual/UML	49,461	434	113.97
Budget/UMA	65,250	450	145.00
Increase (Decrease)	(15,789)	(16)	(31.03)

<b>Average Dwelling Rent</b>			
Actual/UML	58,515	429	136.40
Budget/UMA	68,250	450	151.67
Increase (Decrease)	(9,735)	(21)	(15.27)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.35	25.69 %
Supplies and Materials	71.08	10.48
Fleet Costs	0.06	0.01
Outside Services	176.86	26.06
Utilities	123.01	18.13
Protective Services	13.77	2.03
Insurance	26.57	18.13
Other Expenses	15.65	2.31
Total Average Expense	\$ 601.35	102.83 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 199.93	24.43 %
Supplies and Materials	44.88	5.49
Fleet Costs	0.02	0.00
Outside Services	201.32	24.60
Utilities	141.16	17.25
Protective Services	6.22	0.76
Insurance	31.05	17.25
Other Expenses	11.24	1.37
Total Average Expense	\$ 635.83	91.16 %

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	23,028,497	=	3.46	
	Curr Liab Exc Curr Prtn LTD	(6,661,511)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	14,658,075	=	8.41	
	Average Monthly Operating and Other Expenses	1,743,040			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.50			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	1,218,342	=	0.08	
	Total Tenant Revenue	15,975,851			IR < 1.50
MASS	<b>Days Receivable Outstanding: 21.09</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(1,921,563)	=	1.10	
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(1,921,563)	=	1.10	
	Total Operating Expenses	1,743,040			IR < 0.75
MASS	<b>Occupancy Loss Occ %</b>				
	Current Month	7.97%		92.03%	
	Year-to-Date	7.85%		92.15%	IR >= 0.98
MASS	<b>Occupancy Loss Occ %</b>				
	Current Month	7.97%		92.03%	
	Year-to-Date	7.85%		92.15%	IR >= 0.98
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	11.00 11	Accts Payable	2.00 4	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	25.00 25	Total Points	11.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	22,255,992	=	4.01	
	Curr Liab Exc Curr Prtn LTD	(5,546,118)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	15,219,165	=	9.22	
	Average Monthly Operating and Other Expenses	1,650,056			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-1.09			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	614,606	=	0.04	
	Total Tenant Revenue	15,238,464			IR < 1.50
MASS	<b>Days Receivable Outstanding: 11.06</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(559,891)	=	0.34	
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(559,891)	=	0.34	
	Total Operating Expenses	1,650,056			IR < 0.75
MASS	<b>Occupancy Loss Occ %</b>				
	Current Month	6.46 %		93.54%	
	Year-to-Date	7.40 %		92.60%	IR >= 0.98
MASS	<b>Occupancy Loss Occ %</b>				
	Current Month	6.46 %		93.54%	
	Year-to-Date	7.40 %		92.60%	IR >= 0.98
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	11.00 11	Accts Payable	4.00 4	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	0.00 2	Occupancy	4.00 16	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	23.00 25	Total Points	13.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>				
12,402,757				
<b>Average Dwelling Rent</b>				
Actual/UML	15,426,623	24,151	638.76	
Budget/UMA	15,580,086	26,208	594.48	
Increase (Decrease)	(153,463)	(2,057)	44.28	

<b>Excess Cash</b>				
13,058,904				
<b>Average Dwelling Rent</b>				
Actual/UML	14,923,179	24,273	614.81	
Budget/UMA	15,613,565	26,213	595.64	
Increase (Decrease)	(690,385)	(1,940)	19.16	

<b>PUM / Percentage of Revenue</b>			
Expense	Amount	Percent	
Salaries and Benefits	\$ 175.43	23.65 %	
Supplies and Materials	29.66	4.00	
Fleet Costs	0.83	0.11	
Outside Services	107.87	14.54	
Utilities	44.85	6.05	
Protective Services	5.12	0.69	
Insurance	33.12	8.48	
Other Expenses	38.45	5.18	
Total Average Expense	\$ 435.33	62.71 %	

<b>PUM / Percentage of Revenue</b>			
Expense	Amount	Percent	
Salaries and Benefits	\$ 151.78	21.31 %	
Supplies and Materials	29.39	4.13	
Fleet Costs	0.60	0.08	
Outside Services	97.35	13.67	
Utilities	52.61	8.69	
Protective Services	5.67	0.80	
Insurance	31.87	8.69	
Other Expenses	44.36	6.23	
Total Average Expense	\$ 413.63	63.61 %	

**Notes:**

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	13,123,203	=	3.76																															
	Curr Liab Exc Curr Prtn LTD	(3,487,192)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	8,390,395	=	7.72																															
	Average Monthly Operating and Other Expenses	1,086,804			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.84			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,218,342	=	0.11																															
	Total Tenant Revenue	10,668,877			IR < 1.50																														
<b>Days Receivable Outstanding: 31.52</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(877,918)	=	0.81																															
	Total Operating Expenses	1,086,804			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.19%</td> <td>93.81%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.87%</td> <td>94.13%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.19%	93.81%				Year-to-Date	5.87%	94.13%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.19%	93.81%																																	
Year-to-Date	5.87%	94.13%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
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Total Points	25.00	25	Total Points	15.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	13,413,892	=	4.44																															
	Curr Liab Exc Curr Prtn LTD	(3,021,738)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	9,350,606	=	8.64																															
	Average Monthly Operating and Other Expenses	1,082,494			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.76			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	614,606	=	0.06																															
	Total Tenant Revenue	10,234,273			IR < 1.50																														
<b>Days Receivable Outstanding: 16.41</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(405,228)	=	0.37																															
	Total Operating Expenses	1,082,494			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.91 %</td> <td>95.09%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.57 %</td> <td>94.43%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.91 %	95.09%				Year-to-Date	5.57 %	94.43%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.91 %	95.09%																																	
Year-to-Date	5.57 %	94.43%	IR >= 0.98																																
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DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	23.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
6,855,900				
<b>Average Dwelling Rent</b>				
Actual/UML	10,150,778	15,885	639.02	
Budget/UMA	10,009,743	16,875	593.17	
Increase (Decrease)	141,034	(990)	45.85	

<b>Excess Cash</b>				
7,861,467				
<b>Average Dwelling Rent</b>				
Actual/UML	9,808,018	20,903	469.22	
Budget/UMA	9,423,069	22,137	425.67	
Increase (Decrease)	384,950	(1,234)	43.55	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.35	21.28 %
Supplies and Materials	31.80	4.30
Fleet Costs	1.19	0.16
Outside Services	91.96	12.44
Utilities	45.16	6.11
Protective Services	2.32	0.31
Insurance	33.16	8.61
Other Expenses	30.31	4.10
Total Average Expense	\$ 393.25	57.32 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 115.38	21.13%
Supplies and Materials	25.78	4.72
Fleet Costs	0.66	0.12
Outside Services	71.70	13.13
Utilities	37.25	8.66
Protective Services	1.90	0.35
Insurance	25.23	8.66
Other Expenses	31.67	5.80
Total Average Expense	\$ 309.57	62.58%



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	179,346	=	1.25																															
	Curr Liab Exc Curr Prtn LTD	(143,726)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	4,718	=	0.12																															
	Average Monthly Operating and Other Expenses	37,879			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.97			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	39,587	=	0.11																															
	Total Tenant Revenue	362,001			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 30.01																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(77,785)	=	2.05																															
	Total Operating Expenses	37,879			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	7.46%	92.54%																																
Year-to-Date	2.82%	97.18%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	8.39	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	0.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	8.39	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	186,903	=	1.10																															
	Curr Liab Exc Curr Prtn LTD	(169,794)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(12,009)	=	-0.35																															
	Average Monthly Operating and Other Expenses	34,788			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.72			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	21,039	=	0.07																															
	Total Tenant Revenue	318,556			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 18.13																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(47,342)	=	1.36																															
	Total Operating Expenses	34,788			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	2.99%	97.01%																																
Year-to-Date	4.98%	95.02%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	7.68	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	7.68	25	Total Points	15.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(126,863)	

<b>Excess Cash</b>	
(105,721)	

<b>Average Dwelling Rent</b>			
Actual/UML	357,438	586	609.96
Budget/UMA	365,093	603	605.46
Increase (Decrease)	(7,655)	(17)	4.50

<b>Average Dwelling Rent</b>			
Actual/UML	308,757	573	538.84
Budget/UMA	339,103	603	562.36
Increase (Decrease)	(30,346)	(30)	(23.52)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.93	27.35 %
Supplies and Materials	24.62	3.98
Fleet Costs	2.05	0.33
Outside Services	110.81	17.94
Utilities	57.06	9.24
Protective Services	0.00	0.00
Insurance	36.64	9.24
Other Expenses	27.76	4.49
Total Average Expense	\$ 427.87	72.57 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 120.26	21.63 %
Supplies and Materials	52.57	9.46
Fleet Costs	0.00	0.00
Outside Services	117.80	21.19
Utilities	63.19	11.37
Protective Services	0.00	0.00
Insurance	15.84	11.37
Other Expenses	39.96	7.19
Total Average Expense	\$ 409.61	82.20 %

KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending March 31, 2020

		This Year						
FASS	<b>Quick Ratio (QR)</b>							
	Current Assets, Unrestricted	2,357,671	=	16.85				
	Curr Liab Exc Curr Prtn LTD	(139,884)			IR >= 2.0			
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>							
	Expendable Fund Balance	2,109,187	=	34.91				
	Average Monthly Operating and Other Expenses	60,412			IR >= 4.0			
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>							
		1.20			IR >= 1.25			
MASS	<b>Tenant Receivable (TR)</b>							
	Tenant Receivable	108,307	=	0.17				
	Total Tenant Revenue	619,548			IR < 1.50			
MASS	<b>Days Receivable Outstanding: 48.00</b>							
MASS	<b>Accounts Payable (AP)</b>							
	Accounts Payable	(27,017)	=	0.45				
	Total Operating Expenses	60,412			IR < 0.75			
MASS	<b>Occupancy</b>							
		<u>Loss</u>	<u>Occ %</u>					
	Current Month	7.41%	92.59%					
MASS	<b>Occupancy</b>							
		<u>Loss</u>	<u>Occ %</u>					
	Year-to-Date	9.77%	90.23%		IR >= 0.98			
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	QR	12.00	12	Accts Recvble	2.00	5		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	MENAR	11.00	11	Accts Payable	4.00	4		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	DSCR	1.00	2	Occupancy	1.00	16		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	Total Points	24.00	25	Total Points	7.00	25		
<b>Capital Fund Occupancy</b>								
5.00								

		Last Year						
FASS	<b>Quick Ratio (QR)</b>							
	Current Assets, Unrestricted	2,273,760	=	22.90				
	Curr Liab Exc Curr Prtn LTD	(99,294)			IR >= 2.0			
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>							
	Expendable Fund Balance	2,174,467	=	36.24				
	Average Monthly Operating and Other Expenses	60,007			IR >= 4.0			
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>							
		-0.06			IR >= 1.25			
MASS	<b>Tenant Receivable (TR)</b>							
	Tenant Receivable	35,739	=	0.06				
	Total Tenant Revenue	613,429			IR < 1.50			
MASS	<b>Days Receivable Outstanding: 15.99</b>							
MASS	<b>Accounts Payable (AP)</b>							
	Accounts Payable	(24,950)	=	0.42				
	Total Operating Expenses	60,007			IR < 0.75			
MASS	<b>Occupancy</b>							
		<u>Loss</u>	<u>Occ %</u>					
	Current Month	0.00 %	100.00%					
MASS	<b>Occupancy</b>							
		<u>Loss</u>	<u>Occ %</u>					
	Year-to-Date	6.07 %	93.93%		IR >= 0.98			
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	QR	12.00	12	Accts Recvble	0.00	5		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	MENAR	11.00	11	Accts Payable	4.00	4		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	DSCR	0.00	2	Occupancy	4.00	16		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	Total Points	23.00	25	Total Points	8.00	25		
<b>Capital Fund Occupancy</b>								
5.00								

<b>Excess Cash</b>				
2,040,376				
<b>Average Dwelling Rent</b>				
Actual/UML	620,174	877	707.15	
Budget/UMA	615,194	972	632.92	
Increase (Decrease)	4,980	(95)	74.24	

<b>Excess Cash</b>				
2,106,255				
<b>Average Dwelling Rent</b>				
Actual/UML	603,431	913	660.93	
Budget/UMA	638,773	972	657.17	
Increase (Decrease)	(35,343)	(59)	3.76	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.21	20.98 %
Supplies and Materials	37.13	5.26
Fleet Costs	0.50	0.07
Outside Services	86.19	12.20
Utilities	17.23	2.44
Protective Services	0.00	0.00
Insurance	31.67	2.44
Other Expenses	24.68	3.49
Total Average Expense	\$ 345.62	46.88 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.39	22.38 %
Supplies and Materials	32.85	4.89
Fleet Costs	0.34	0.05
Outside Services	61.95	9.22
Utilities	22.20	3.30
Protective Services	0.00	0.00
Insurance	28.50	3.30
Other Expenses	42.66	6.35
Total Average Expense	\$ 338.89	49.50 %

KFI - FY Comparison for SAHFC Castlepoint - 220 Units

Period Ending March 31, 2020

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	485,973	=	1.39																										
	Curr Liab Exc Curr Prtn LTD	(348,717)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	22,472	=	0.21																										
	Average Monthly Operating and Other Expenses	107,552			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		1.89			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	222,562	=	0.19																										
	Total Tenant Revenue	1,166,007			IR < 1.50																									
<b>Days Receivable Outstanding: 52.65</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(146,688)	=	1.36																										
	Total Operating Expenses	107,552			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	3.18%	96.82%																											
Year-to-Date	2.98%	97.02%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	9.09	12	Accts Recvble	2.00 5																										
MENAR	0.00	11	Accts Payable	2.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	11.09	25	Total Points	16.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	603,977	=	3.56																										
	Curr Liab Exc Curr Prtn LTD	(169,436)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	323,049	=	2.48																										
	Average Monthly Operating and Other Expenses	130,524			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.86			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	47,899	=	0.04																										
	Total Tenant Revenue	1,183,703			IR < 1.50																									
<b>Days Receivable Outstanding: 11.10</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(27,223)	=	0.21																										
	Total Operating Expenses	130,524			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	0.91 %	99.09%																											
Year-to-Date	2.17 %	97.83%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	0.00 5																										
MENAR	8.16	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	12.00 16																										
Total Points	20.16	25	Total Points	16.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>				
(103,556)				
<b>Average Dwelling Rent</b>				
Actual/UML	1,140,576	1,921	593.74	
Budget/UMA	1,118,835	1,980	565.07	
Increase (Decrease)	21,741	(59)	28.67	

<b>Excess Cash</b>				
174,995				
<b>Average Dwelling Rent</b>				
Actual/UML	1,152,400	1,937	594.94	
Budget/UMA	1,090,699	1,980	550.86	
Increase (Decrease)	61,701	(43)	44.08	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.55	23.77 %
Supplies and Materials	27.24	4.51
Fleet Costs	3.43	0.57
Outside Services	62.94	10.42
Utilities	47.23	7.82
Protective Services	0.54	0.09
Insurance	31.16	7.93
Other Expenses	24.99	4.14
Total Average Expense	\$ 341.08	59.24 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 199.58	32.66 %
Supplies and Materials	36.85	6.03
Fleet Costs	3.29	0.54
Outside Services	91.42	14.96
Utilities	67.41	11.24
Protective Services	0.00	0.00
Insurance	29.76	11.24
Other Expenses	27.81	4.55
Total Average Expense	\$ 456.13	81.23 %

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	444,578	=	4.49																										
	Curr Liab Exc Curr Prtn LTD	(99,002)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	305,053	=	16.04																										
	Average Monthly Operating and Other Expenses	19,017			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		2.53			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	73,301	=	0.24																										
	Total Tenant Revenue	305,082			IR < 1.50																									
<b>Days Receivable Outstanding: 65.87</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(42,717)	=	2.25																										
	Total Operating Expenses	19,017			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.50%		97.50%																										
Year-to-Date	1.11%		98.89%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	2.00 5																										
MENAR	11.00	11	Accts Payable	0.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	18.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	634,356	=	12.86																										
	Curr Liab Exc Curr Prtn LTD	(49,310)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	546,862	=	23.10																										
	Average Monthly Operating and Other Expenses	23,672			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		1.96			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	31,004	=	0.10																										
	Total Tenant Revenue	306,254			IR < 1.50																									
<b>Days Receivable Outstanding: 27.81</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(3,399)	=	0.14																										
	Total Operating Expenses	23,672			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00 %		100.00%																										
Year-to-Date	2.78 %		97.22%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	0.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	25.00	25	Total Points	16.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
227,059	

<b>Excess Cash</b>	
475,893	

<b>Average Dwelling Rent</b>			
Actual/UML	299,508	356	841.31
Budget/UMA	278,316	360	773.10
Increase (Decrease)	21,192	(4)	68.21

<b>Average Dwelling Rent</b>			
Actual/UML	293,834	350	839.52
Budget/UMA	286,938	360	797.05
Increase (Decrease)	6,896	(10)	42.47

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 82.35	9.61 %
Supplies and Materials	9.23	1.08
Fleet Costs	0.00	0.00
Outside Services	87.54	10.21
Utilities	7.14	0.83
Protective Services	0.00	0.00
Insurance	48.54	0.83
Other Expenses	13.44	1.57
Total Average Expense	\$ 248.24	24.14 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 135.41	15.48 %
Supplies and Materials	32.99	3.77
Fleet Costs	0.00	0.00
Outside Services	100.76	11.52
Utilities	5.89	0.67
Protective Services	0.00	0.00
Insurance	76.97	0.67
Other Expenses	18.39	2.10
Total Average Expense	\$ 370.43	34.21 %

KFI - FY Comparison for Claremont - 4 Units  
 Period Ending March 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	45,044	=	10.24																															
	Curr Liab Exc Curr Prtn LTD	(4,399)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	34,272	=	19.31																															
	Average Monthly Operating and Other Expenses	1,775			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.99			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	5,686	=	0.19																															
	Total Tenant Revenue	29,624			IR < 1.50																														
<b>Days Receivable Outstanding: 52.59</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(2,132)	=	1.20																															
	Total Operating Expenses	1,775			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00%		100.00%																															
Year-to-Date	0.00%		100.00%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	20.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	32,570	=	7.53																															
	Curr Liab Exc Curr Prtn LTD	(4,324)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	21,873	=	18.70																															
	Average Monthly Operating and Other Expenses	1,170			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.29			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	855	=	0.03																															
	Total Tenant Revenue	25,781			IR < 1.50																														
<b>Days Receivable Outstanding: 9.09</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,613)	=	1.38																															
	Total Operating Expenses	1,170			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	0.00 %		100.00%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	16.00	16																														
Total Points	23.00	25	Total Points	18.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
31,947				

<b>Excess Cash</b>				
20,279				

<b>Average Dwelling Rent</b>				
Actual/UML	29,551	36	820.86	
Budget/UMA	26,477	36	735.48	
Increase (Decrease)	3,074	0	85.38	

<b>Average Dwelling Rent</b>				
Actual/UML	25,732	36	714.78	
Budget/UMA	0	36	0.00	
Increase (Decrease)	25,732	0	714.78	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 121.79	14.80 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	140.72	17.10
Utilities	47.49	5.77
Protective Services	0.00	0.00
Insurance	47.37	5.77
Other Expenses	13.49	1.64
Total Average Expense	\$ 370.85	45.08 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 36.45	5.09%
Supplies and Materials	18.21	2.54
Fleet Costs	0.00	0.00
Outside Services	77.48	10.82
Utilities	40.59	5.67
Protective Services	0.00	0.00
Insurance	17.96	5.67
Other Expenses	14.47	2.02
Total Average Expense	\$ 205.15	31.81%

KFI - FY Comparison for Converse Ranch I LLC - 124 Units

Period Ending March 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	1,160,742	=	12.83	
	Curr Liab Exc Curr Prtn LTD	(90,440)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	952,550	=	14.55	
	Average Monthly Operating and Other Expenses	65,462			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.64			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	70,443	=	0.09	
	Total Tenant Revenue	767,817			IR < 1.50
MASS	<b>Days Receivable Outstanding: 25.25</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(30,986)	=	0.47	
	Total Operating Expenses	65,462			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	6.45%		93.55%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	6.09%		93.91%	IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS					
	Total Points	25.00 25	Total Points	13.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	1,156,516	=	8.02	
	Curr Liab Exc Curr Prtn LTD	(144,164)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	898,053	=	13.53	
	Average Monthly Operating and Other Expenses	66,383			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.54			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	35,605	=	0.05	
	Total Tenant Revenue	757,587			IR < 1.50
MASS	<b>Days Receivable Outstanding: 12.99</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(25,359)	=	0.38	
	Total Operating Expenses	66,383			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.23 %		96.77%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	4.66 %		95.34%	IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	Total Points	25.00 25	Total Points	17.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
805,196				
<b>Average Dwelling Rent</b>				
Actual/UML	753,114	1,048	718.62	
Budget/UMA	742,437	1,116	665.27	
Increase (Decrease)	10,677	(68)	53.35	

<b>Excess Cash</b>				
753,571				
<b>Average Dwelling Rent</b>				
Actual/UML	740,712	1,064	696.16	
Budget/UMA	905,029	1,116	810.96	
Increase (Decrease)	(164,317)	(52)	(114.80)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.23	18.22 %
Supplies and Materials	31.63	4.08
Fleet Costs	0.00	0.00
Outside Services	65.10	8.40
Utilities	13.09	1.69
Protective Services	4.11	0.53
Insurance	58.08	1.69
Other Expenses	19.63	2.53
Total Average Expense	\$ 332.88	37.14 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 121.93	16.24 %
Supplies and Materials	27.15	3.61
Fleet Costs	0.10	0.01
Outside Services	69.77	9.29
Utilities	13.21	1.76
Protective Services	2.47	0.33
Insurance	57.23	1.76
Other Expenses	55.08	7.33
Total Average Expense	\$ 346.93	40.34 %

KFI - FY Comparison for Converse Ranch II - 104 Units

Period Ending March 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	134,872	=	0.29																															
	Curr Liab Exc Curr Prtn LTD	(469,752)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(501,512)	=	-9.86																															
	Average Monthly Operating and Other Expenses	50,843			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.49			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	52,475	=	0.08																															
	Total Tenant Revenue	649,162			IR < 1.50																														
	<b>Days Receivable Outstanding:</b> 22.25																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(22,396)	=	0.44																															
	Total Operating Expenses	50,843			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	11.54%		88.46%																															
	Year-to-Date	7.80%		92.20%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	2.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	261,078	=	0.47																															
	Curr Liab Exc Curr Prtn LTD	(558,637)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(458,844)	=	-9.99																															
	Average Monthly Operating and Other Expenses	45,936			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.49			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	17,139	=	0.03																															
	Total Tenant Revenue	616,816			IR < 1.50																														
	<b>Days Receivable Outstanding:</b> 7.69																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(12,841)	=	0.28																															
	Total Operating Expenses	45,936			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.96 %		99.04%																															
	Year-to-Date	3.21 %		96.79%	IR >= 0.98																														
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MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
	(562,063)

<b>Excess Cash</b>	
	(513,996)

<b>Average Dwelling Rent</b>			
Actual/UML	641,117	863	742.89
Budget/UMA	617,609	936	659.84
Increase (Decrease)	23,508	(73)	83.05

<b>Average Dwelling Rent</b>			
Actual/UML	606,305	906	669.21
Budget/UMA	755,459	936	807.11
Increase (Decrease)	(149,154)	(30)	(137.90)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.90	19.11 %
Supplies and Materials	2.37	0.30
Fleet Costs	0.00	0.00
Outside Services	63.82	8.14
Utilities	16.80	2.14
Protective Services	5.42	0.69
Insurance	35.30	2.14
Other Expenses	53.37	6.80
Total Average Expense	\$ 326.98	39.33 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 108.54	15.50 %
Supplies and Materials	3.50	0.50
Fleet Costs	0.00	0.00
Outside Services	62.17	8.88
Utilities	12.79	1.83
Protective Services	1.66	0.24
Insurance	32.00	1.83
Other Expenses	63.90	9.12
Total Average Expense	\$ 284.55	37.88 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	138,715	=	6.23																															
	Curr Liab Exc Curr Prtn LTD	(22,283)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	116,432	=	6.35																															
	Average Monthly Operating and Other Expenses	18,335			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	55,049	=	0.34																															
	Total Tenant Revenue	162,558			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 93.02</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(11,842)	=	0.65																															
	Total Operating Expenses	18,335			IR < 0.75																														
MASS	<b>Occupancy Loss Occ %</b>																																		
	Current Month	10.00%		90.00%																															
	Year-to-Date	14.44%		85.56%	IR >= 0.98																														
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	4.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	195,125	=	5.23																															
	Curr Liab Exc Curr Prtn LTD	(37,310)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	157,814	=	7.52																															
	Average Monthly Operating and Other Expenses	20,998			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	51,867	=	0.33																															
	Total Tenant Revenue	155,915			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 91.39</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(10,461)	=	0.50																															
	Total Operating Expenses	20,998			IR < 0.75																														
MASS	<b>Occupancy Loss Occ %</b>																																		
	Current Month	16.67 %		83.33%																															
	Year-to-Date	21.11 %		78.89%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	4.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
93,264				
<b>Average Dwelling Rent</b>				
Actual/UML	145,075	231	628.03	
Budget/UMA	169,050	270	626.11	
Increase (Decrease)	(23,975)	(39)	1.92	

<b>Excess Cash</b>				
128,565				
<b>Average Dwelling Rent</b>				
Actual/UML	140,225	213	658.33	
Budget/UMA	154,005	270	570.39	
Increase (Decrease)	(13,780)	(57)	87.94	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.93	18.18 %
Supplies and Materials	47.28	6.72
Fleet Costs	0.00	0.00
Outside Services	164.89	23.43
Utilities	52.39	7.45
Protective Services	26.21	3.72
Insurance	64.41	14.29
Other Expenses	37.72	5.36
Total Average Expense	\$ 520.83	79.15 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 202.53	27.67 %
Supplies and Materials	42.20	5.76
Fleet Costs	0.00	0.00
Outside Services	162.51	22.20
Utilities	70.39	12.91
Protective Services	25.00	3.42
Insurance	120.46	12.91
Other Expenses	66.00	9.02
Total Average Expense	\$ 689.08	93.89 %



KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending March 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	818,372	=	14.21	
	Curr Liab Exc Curr Prtn LTD	(57,573)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	704,854	=	19.26	
	Average Monthly Operating and Other Expenses	36,604			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.17			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	60,822	=	0.16	
	Total Tenant Revenue	373,278			IR < 1.50
MASS	<b>Days Receivable Outstanding: 44.74</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(27,254)	=	0.74	
	Total Operating Expenses	36,604			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	7.14%		92.86%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	7.34%		92.66%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	2.00 5	
MASS	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	1.00 2	Occupancy	4.00 16	
MASS	Total Points	24.00 25	Total Points	10.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	930,543	=	18.21	
	Curr Liab Exc Curr Prtn LTD	(51,097)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	879,446	=	23.22	
	Average Monthly Operating and Other Expenses	37,868			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-0.04			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	54,650	=	0.17	
	Total Tenant Revenue	327,200			IR < 1.50
MASS	<b>Days Receivable Outstanding: 45.84</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(15,529)	=	0.41	
	Total Operating Expenses	37,868			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	16.07 %		83.93%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	15.67 %		84.33%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	2.00 5	
MASS	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	0.00 16	
MASS	Total Points	23.00 25	Total Points	6.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
662,719				
<b>Average Dwelling Rent</b>				
Actual/UML	362,990	467	777.28	
Budget/UMA	367,740	504	729.64	
Increase (Decrease)	(4,750)	(37)	47.64	

<b>Excess Cash</b>				
836,230				
<b>Average Dwelling Rent</b>				
Actual/UML	324,322	425	763.11	
Budget/UMA	346,854	504	688.20	
Increase (Decrease)	(22,532)	(79)	74.91	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.79	16.49 %
Supplies and Materials	54.95	6.87
Fleet Costs	0.00	0.00
Outside Services	97.38	12.18
Utilities	71.71	8.97
Protective Services	0.00	0.00
Insurance	37.35	8.97
Other Expenses	27.72	3.47
Total Average Expense	\$ 420.91	56.96 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.96	19.22 %
Supplies and Materials	50.29	6.53
Fleet Costs	0.00	0.00
Outside Services	105.32	13.68
Utilities	85.74	11.14
Protective Services	0.00	0.00
Insurance	40.70	11.14
Other Expenses	70.00	9.09
Total Average Expense	\$ 500.01	70.80 %

KFI - FY Comparison for Homestead - 157 Units  
 Period Ending March 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	605,523	=	4.18	
	Curr Liab Exc Curr Prtn LTD	(144,783)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	439,772	=	4.35	
	Average Monthly Operating and Other Expenses	100,983			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		2.40			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	66,814	=	0.07	
	Total Tenant Revenue	899,865			IR < 1.50
MASS	<b>Days Receivable Outstanding: 20.40</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(66,812)	=	0.66	
	Total Operating Expenses	100,983			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>FASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>MASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>Total Points</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	513,827	=	3.08	
	Curr Liab Exc Curr Prtn LTD	(166,602)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	326,870	=	3.15	
	Average Monthly Operating and Other Expenses	103,680			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		2.41			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	50,854	=	0.05	
	Total Tenant Revenue	926,851			IR < 1.50
MASS	<b>Days Receivable Outstanding: 15.07</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(53,882)	=	0.52	
	Total Operating Expenses	103,680			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>FASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>MASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>Total Points</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>				
295,235				
<b>Average Dwelling Rent</b>				
Actual/UML	756,303	1,320	572.96	
Budget/UMA	791,920	1,413	560.45	
Increase (Decrease)	(35,616)	(93)	12.50	

<b>Excess Cash</b>				
179,950				
<b>Average Dwelling Rent</b>				
Actual/UML	786,879	1,354	581.15	
Budget/UMA	762,415	1,413	539.57	
Increase (Decrease)	24,464	(59)	41.58	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.86	23.89 %
Supplies and Materials	23.58	3.46
Fleet Costs	2.48	0.36
Outside Services	53.07	7.79
Utilities	72.74	10.67
Protective Services	4.75	0.70
Insurance	27.84	23.19
Other Expenses	28.98	4.25
Total Average Expense	\$ 376.30	74.30 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.37	21.09 %
Supplies and Materials	25.99	3.80
Fleet Costs	2.07	0.30
Outside Services	63.56	9.29
Utilities	79.69	24.68
Protective Services	7.65	1.12
Insurance	27.22	24.68
Other Expenses	34.48	5.04
Total Average Expense	\$ 385.03	90.00 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	118,398	=	1.89																															
	Curr Liab Exc Curr Prtn LTD	(62,708)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(2,387)	=	-0.04																															
	Average Monthly Operating and Other Expenses	60,565			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.28																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	33,904	=	0.08																															
	Total Tenant Revenue	411,856			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 22.70</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(27,425)	=	0.45																															
MASS	<b>Occupancy</b>																																		
	Current Month	1.11%	98.89%																																
	Year-to-Date	4.20%	95.80%		IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.46</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>11.46</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	11.46	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	8.00	16	Total Points	11.46	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	11.46	12	Accts Recvble	5.00	5																														
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DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	11.46	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	327,361	=	6.12																															
	Curr Liab Exc Curr Prtn LTD	(53,501)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	217,521	=	4.58																															
	Average Monthly Operating and Other Expenses	47,503			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.74																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	14,887	=	0.04																															
	Total Tenant Revenue	424,896			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 9.62</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(18,305)	=	0.39																															
MASS	<b>Occupancy</b>																																		
	Current Month	1.11 %	98.89%																																
	Year-to-Date	3.70 %	96.30%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	23.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
	(69,323)

<b>Excess Cash</b>	
	163,792

<b>Average Dwelling Rent</b>				
Actual/UML	422,093	776	543.93	
Budget/UMA	418,678	810	516.89	
Increase (Decrease)	3,415	(34)	27.05	

<b>Average Dwelling Rent</b>				
Actual/UML	416,171	780	533.55	
Budget/UMA	408,624	810	504.47	
Increase (Decrease)	7,547	(30)	29.08	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.58	32.33 %
Supplies and Materials	30.81	5.81
Fleet Costs	0.00	0.00
Outside Services	91.31	17.20
Utilities	98.98	18.65
Protective Services	5.13	0.97
Insurance	26.55	18.74
Other Expenses	28.61	5.39
Total Average Expense	\$ 452.98	99.09 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.40	27.24 %
Supplies and Materials	24.74	4.54
Fleet Costs	0.00	0.00
Outside Services	81.59	14.98
Utilities	59.73	10.97
Protective Services	7.37	1.35
Insurance	26.10	10.97
Other Expenses	26.93	4.94
Total Average Expense	\$ 374.86	75.01 %

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending March 31, 2020

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	394,657	=	3.08																										
	Curr Liab Exc Curr Prtn LTD	(128,293)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	139,637	=	1.17																										
	Average Monthly Operating and Other Expenses	119,202			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		2.04			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	10,996	=	0.01																										
	Total Tenant Revenue	1,306,453			IR < 1.50																									
<b>Days Receivable Outstanding: 2.32</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(43,652)	=	0.37																										
	Total Operating Expenses	119,202			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.00%		95.00%																										
Year-to-Date	3.78%		96.22%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	6.25	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	20.25	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	379,385	=	5.67																										
	Curr Liab Exc Curr Prtn LTD	(66,896)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	189,557	=	1.58																										
	Average Monthly Operating and Other Expenses	119,872			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		1.88			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	0	=	0.00																										
	Total Tenant Revenue	1,249,431			IR < 1.50																									
<b>Days Receivable Outstanding: 0.00</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(5,557)	=	0.05																										
	Total Operating Expenses	119,872			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.00 %		96.00%																										
Year-to-Date	4.56 %		95.44%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	6.85	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	20.85	25	Total Points	17.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
(2,276)	

<b>Excess Cash</b>	
60,095	

<b>Average Dwelling Rent</b>			
Actual/UML	1,214,473	1,732	701.20
Budget/UMA	1,207,909	1,800	671.06
Increase (Decrease)	6,564	(68)	30.14

<b>Average Dwelling Rent</b>			
Actual/UML	1,159,898	1,718	675.14
Budget/UMA	1,152,659	1,800	640.37
Increase (Decrease)	7,240	(82)	34.78

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.74	18.13 %
Supplies and Materials	21.18	2.81
Fleet Costs	0.00	0.00
Outside Services	130.23	17.27
Utilities	22.82	3.03
Protective Services	4.13	0.55
Insurance	30.43	7.88
Other Expenses	45.01	5.97
Total Average Expense	\$ 390.55	55.62 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.61	20.57 %
Supplies and Materials	30.69	4.22
Fleet Costs	0.00	0.00
Outside Services	132.03	18.15
Utilities	28.07	7.03
Protective Services	6.29	0.86
Insurance	9.23	7.03
Other Expenses	46.52	6.40
Total Average Expense	\$ 402.42	64.26 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,081,370	=	17.17																															
	Curr Liab Exc Curr Prtn LTD	(62,978)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,018,391	=	19.89																															
	Average Monthly Operating and Other Expenses	51,193			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	10,313	=	0.04																															
	Total Tenant Revenue	255,070			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 11.08																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(25,384)	=	0.50																															
	Total Operating Expenses	51,193			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.00%</td> <td>92.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.78%</td> <td>92.22%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.00%	92.00%				Year-to-Date	7.78%	92.22%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.00%	92.00%																																	
Year-to-Date	7.78%	92.22%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	942,709	=	12.62																															
	Curr Liab Exc Curr Prtn LTD	(74,673)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	868,037	=	17.30																															
	Average Monthly Operating and Other Expenses	50,183			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	12,704	=	0.05																															
	Total Tenant Revenue	244,546			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 14.24																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(22,962)	=	0.46																															
	Total Operating Expenses	50,183			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.00 %</td> <td>92.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.33 %</td> <td>93.67%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.00 %	92.00%				Year-to-Date	6.33 %	93.67%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.00 %	92.00%																																	
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
965,012			

Excess Cash			
815,303			

Average Dwelling Rent			
Actual/UML	230,873	830	278.16
Budget/UMA	171,650	900	190.72
Increase (Decrease)	59,223	(70)	87.44

Average Dwelling Rent			
Actual/UML	224,856	843	266.73
Budget/UMA	226,560	900	251.73
Increase (Decrease)	(1,704)	(57)	15.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 198.34	25.03 %
Supplies and Materials	22.62	2.85
Fleet Costs	0.00	0.00
Outside Services	120.62	15.22
Utilities	42.97	5.42
Protective Services	0.00	0.00
Insurance	29.19	8.17
Other Expenses	31.68	4.00
Total Average Expense	\$ 445.42	60.71 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 180.99	23.15%
Supplies and Materials	28.81	3.68
Fleet Costs	0.00	0.00
Outside Services	82.58	10.56
Utilities	46.38	8.65
Protective Services	0.00	0.00
Insurance	28.17	8.65
Other Expenses	43.42	5.55
Total Average Expense	\$ 410.34	60.25%

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending March 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	13,476	=	0.28																															
	Curr Liab Exc Curr Prtn LTD	(48,992)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(35,517)	=	-3.30																															
	Average Monthly Operating and Other Expenses	10,768			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,787	=	0.16																															
	Total Tenant Revenue	24,217			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 43.69																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(2,595)	=	0.24																															
	Total Operating Expenses	10,768			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.67%</td> <td>93.33%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.15%</td> <td>91.85%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.67%	93.33%				Year-to-Date	8.15%	91.85%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.67%	93.33%																																	
Year-to-Date	8.15%	91.85%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	2.00 5																																
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Total Points	2.00 25	Total Points	7.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	17,039	=	1.78																															
	Curr Liab Exc Curr Prtn LTD	(9,586)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	7,453	=	1.14																															
	Average Monthly Operating and Other Expenses	6,516			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	23,977			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 0.00																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(4,528)	=	0.70																															
	Total Operating Expenses	6,516			IR < 0.75																														
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	19.14 25	Total Points	16.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(47,118)	

<b>Excess Cash</b>	
202	

<b>Average Dwelling Rent</b>			
Actual/UML	25,266	124	203.76
Budget/UMA	25,147	135	186.28
Increase (Decrease)	119	(11)	17.48

<b>Average Dwelling Rent</b>			
Actual/UML	21,760	130	167.38
Budget/UMA	24,865	135	184.18
Increase (Decrease)	(3,105)	(5)	(16.80)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 32.70	7.14 %
Supplies and Materials	73.17	15.97
Fleet Costs	0.00	0.00
Outside Services	333.76	72.87
Utilities	53.23	11.62
Protective Services	0.00	0.00
Insurance	10.59	11.62
Other Expenses	85.83	18.74
Total Average Expense	\$ 589.29	137.96 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 21.99	4.84 %
Supplies and Materials	49.84	10.96
Fleet Costs	0.00	0.00
Outside Services	127.00	27.94
Utilities	59.02	12.99
Protective Services	0.00	0.00
Insurance	9.37	12.99
Other Expenses	41.27	9.08
Total Average Expense	\$ 308.48	78.79 %

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	2,407,340	=	9.07																										
	Curr Liab Exc Curr Prtn LTD	(265,384)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	1,856,442	=	13.67																										
	Average Monthly Operating and Other Expenses	135,757			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		1.70			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	254,931	=	0.15																										
	Total Tenant Revenue	1,669,000			IR < 1.50																									
<b>Days Receivable Outstanding:</b> 42.63																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(95,853)	=	0.71																										
	Total Operating Expenses	135,757			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	9.90%		90.10%																										
Year-to-Date	7.75%		92.25%	IR >= 0.98																										
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Total Points	25.00	25	Total Points	10.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	2,341,446	=	11.65																										
	Curr Liab Exc Curr Prtn LTD	(201,037)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	1,866,085	=	16.02																										
	Average Monthly Operating and Other Expenses	116,519			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		1.58			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	112,967	=	0.07																										
	Total Tenant Revenue	1,536,712			IR < 1.50																									
<b>Days Receivable Outstanding:</b> 20.36																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(49,536)	=	0.43																										
	Total Operating Expenses	116,519			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	9.90 %		90.10%																										
Year-to-Date	8.22 %		91.78%	IR >= 0.98																										
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DSCR	2.00	2	Occupancy	1.00 16																										
Total Points	25.00	25	Total Points	5.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>			
1,718,114			

<b>Excess Cash</b>			
1,736,242			

<b>Average Dwelling Rent</b>			
Actual/UML	1,542,401	1,594	967.63
Budget/UMA	1,436,561	1,728	831.34
Increase (Decrease)	105,840	(134)	136.29

<b>Average Dwelling Rent</b>			
Actual/UML	1,431,110	1,586	902.34
Budget/UMA	1,572,826	1,728	910.20
Increase (Decrease)	(141,716)	(142)	(7.86)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.49	16.28 %
Supplies and Materials	46.78	4.47
Fleet Costs	0.00	0.00
Outside Services	86.10	8.22
Utilities	43.96	4.20
Protective Services	0.00	0.00
Insurance	28.66	7.36
Other Expenses	31.30	2.99
Total Average Expense	\$ 407.29	43.52 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 97.81	10.09%
Supplies and Materials	57.66	5.95
Fleet Costs	0.14	0.01
Outside Services	99.73	10.29
Utilities	45.06	5.29
Protective Services	0.00	0.00
Insurance	27.13	5.29
Other Expenses	37.04	3.82
Total Average Expense	\$ 364.57	40.76%

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,335,916	=	15.75																															
	Curr Liab Exc Curr Prtn LTD	(84,844)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,251,071	=	28.72																															
	Average Monthly Operating and Other Expenses	43,561			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	239,616			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(20,052)	=	0.46																															
	Total Operating Expenses	43,561			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.00%		99.00%																															
Year-to-Date	1.67%		98.33%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,162,810	=	14.81																															
	Curr Liab Exc Curr Prtn LTD	(78,518)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,084,292	=	23.73																															
	Average Monthly Operating and Other Expenses	45,702			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	16,716	=	0.08																															
	Total Tenant Revenue	214,376			IR < 1.50																														
<b>Days Receivable Outstanding: 21.36</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(15,631)	=	0.34																															
	Total Operating Expenses	45,702			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.00 %		99.00%																															
Year-to-Date	3.00 %		97.00%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
1,205,116	

<b>Excess Cash</b>	
1,035,791	

<b>Average Dwelling Rent</b>			
Actual/UML	227,309	885	256.85
Budget/UMA	202,528	900	225.03
Increase (Decrease)	24,781	(15)	31.81

<b>Average Dwelling Rent</b>			
Actual/UML	209,658	873	240.16
Budget/UMA	211,010	900	234.46
Increase (Decrease)	(1,352)	(27)	5.70

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 212.70	32.74 %
Supplies and Materials	21.05	3.24
Fleet Costs	7.20	1.11
Outside Services	55.21	8.50
Utilities	48.04	7.40
Protective Services	0.00	0.00
Insurance	28.49	7.40
Other Expenses	29.30	4.51
Total Average Expense	\$ 401.98	64.89 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.05	28.16 %
Supplies and Materials	24.65	3.88
Fleet Costs	2.79	0.44
Outside Services	97.59	15.35
Utilities	47.24	7.43
Protective Services	0.00	0.00
Insurance	30.28	7.43
Other Expenses	35.81	5.63
Total Average Expense	\$ 417.41	68.32 %



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,099,550	=	12.65																															
	Curr Liab Exc Curr Prtn LTD	(86,954)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	912,602	=	11.96																															
	Average Monthly Operating and Other Expenses	76,279			IR >= 4.0																														
<b>Debt Service Coverage Ratio (DSCR)</b>																																			
2.08					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	51,807	=	0.06																															
	Total Tenant Revenue	922,933			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 15.41																																			
<b>Accounts Payable (AP)</b>																																			
Accounts Payable	(47,164)	=	0.62																																
Total Operating Expenses	76,279			IR < 0.75																															
<b>Occupancy</b>																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	3.91%	96.09%																																	
Year-to-Date	9.03%	90.97%	IR >= 0.98																																
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DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	10.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,066,194	=	17.17																															
	Curr Liab Exc Curr Prtn LTD	(62,109)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	909,863	=	12.02																															
	Average Monthly Operating and Other Expenses	75,722			IR >= 4.0																														
<b>Debt Service Coverage Ratio (DSCR)</b>																																			
2.14					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	900,598			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 0.00																																			
<b>Accounts Payable (AP)</b>																																			
Accounts Payable	(4,682)	=	0.06																																
Total Operating Expenses	75,722			IR < 0.75																															
<b>Occupancy</b>																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	10.16 %	89.84%																																	
Year-to-Date	6.25 %	93.75%	IR >= 0.98																																
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
754,580				
<b>Average Dwelling Rent</b>				
Actual/UML	885,950	1,048	845.37	
Budget/UMA	934,970	1,152	811.61	
Increase (Decrease)	(49,020)	(104)	33.77	

<b>Excess Cash</b>				
742,842				
<b>Average Dwelling Rent</b>				
Actual/UML	873,710	1,080	808.99	
Budget/UMA	907,549	1,152	787.80	
Increase (Decrease)	(33,839)	(72)	21.19	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 103.13	11.71 %
Supplies and Materials	70.51	8.01
Fleet Costs	0.00	0.00
Outside Services	107.30	12.18
Utilities	25.72	2.92
Protective Services	0.00	0.00
Insurance	35.55	6.83
Other Expenses	32.51	3.69
Total Average Expense	\$ 374.73	45.34 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.30	15.99 %
Supplies and Materials	24.85	2.98
Fleet Costs	0.00	0.00
Outside Services	93.49	11.21
Utilities	18.68	3.76
Protective Services	0.00	0.00
Insurance	68.63	3.76
Other Expenses	44.60	5.35
Total Average Expense	\$ 383.56	43.05 %

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units  
 Period Ending March 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	199,911	=	6.65																															
	Curr Liab Exc Curr Prtn LTD	(30,049)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	165,789	=	9.98																															
	Average Monthly Operating and Other Expenses	16,614			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.17																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	12,957	=	0.09																															
	Total Tenant Revenue	138,324			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 25.68</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(15,166)	=	0.91																															
MASS	<b>Accounts Payable (AP)</b>																																		
	Total Operating Expenses	16,614			IR < 0.75																														
	<b>Occupancy Loss Occ %</b>																																		
MASS	Current Month	6.90%		93.10%																															
	Year-to-Date	1.92%		98.08%																															
					IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	16.00	16																														
Total Points	23.00	25	Total Points	23.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	217,566	=	5.74																															
	Curr Liab Exc Curr Prtn LTD	(37,927)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	175,763	=	10.25																															
	Average Monthly Operating and Other Expenses	17,142			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-1.38																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	8,793	=	0.05																															
	Total Tenant Revenue	174,297			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 17.83</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(9,986)	=	0.58																															
MASS	<b>Accounts Payable (AP)</b>																																		
	Total Operating Expenses	17,142			IR < 0.75																														
	<b>Occupancy Loss Occ %</b>																																		
MASS	Current Month	6.90 %		93.10%																															
	Year-to-Date	4.60 %		95.40%																															
					IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	23.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
147,097			

<b>Excess Cash</b>			
156,450			

<b>Average Dwelling Rent</b>			
Actual/UML	135,732	256	530.20
Budget/UMA	139,020	261	532.64
Increase (Decrease)	(3,288)	(5)	(2.44)

<b>Average Dwelling Rent</b>			
Actual/UML	132,361	249	531.57
Budget/UMA	136,648	261	523.55
Increase (Decrease)	(4,287)	(12)	8.02

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.63	33.06 %
Supplies and Materials	10.32	1.91
Fleet Costs	0.00	0.00
Outside Services	112.51	20.82
Utilities	52.81	9.77
Protective Services	1.66	0.31
Insurance	47.24	9.77
Other Expenses	54.62	10.11
Total Average Expense	\$ 457.79	85.75 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 197.31	36.35%
Supplies and Materials	19.16	3.53
Fleet Costs	0.00	0.00
Outside Services	83.39	15.36
Utilities	44.69	8.23
Protective Services	10.24	1.89
Insurance	56.88	8.23
Other Expenses	96.04	17.69
Total Average Expense	\$ 507.72	91.29%

**KFI - FY Comparison for Villa de Valencia - 104 Units**  
**Period Ending March 31, 2020**

GlJdeKeyFinancialIndicatorsByCartera  
 rp\_GlJdeKeyFinancialIndicatorsByCartera  
 4/10/2020 3:56:34PM

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	56,890	=	0.05	
	Curr Liab Exc Curr Prtn LTD	(1,179,716)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(1,122,826)	=	-17.55	
	Average Monthly Operating and Other Expenses	63,964			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	78,483	=	0.24	
	Total Tenant Revenue	324,739			IR < 1.50
MASS	<b>Days Receivable Outstanding: 66.33</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(137,348)	=	2.15	
	Total Operating Expenses	63,964			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	3.85%	96.15%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	6.09%	93.91%		IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	2.00 5	
MASS	MENAR	0.00 11	Accts Payable	0.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS	Total Points	2.00 25	Total Points	6.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	139,949	=	0.14	
	Curr Liab Exc Curr Prtn LTD	(981,106)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(841,157)	=	-12.11	
	Average Monthly Operating and Other Expenses	69,449			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	100,321	=	0.29	
	Total Tenant Revenue	341,999			IR < 1.50
MASS	<b>Days Receivable Outstanding: 80.40</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(49,062)	=	0.71	
	Total Operating Expenses	69,449			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	8.65 %	91.35%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	9.88 %	90.12%		IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	0.00 5	
MASS	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	1.00 16	
MASS	Total Points	2.00 25	Total Points	5.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>	
	(1,186,981)

<b>Excess Cash</b>	
	(911,162)

<b>Average Dwelling Rent</b>			
Actual/UML	330,223	879	375.68
Budget/UMA	355,676	936	380.00
Increase (Decrease)	(25,454)	(57)	(4.32)

<b>Average Dwelling Rent</b>			
Actual/UML	332,068	848	391.59
Budget/UMA	355,676	941	377.98
Increase (Decrease)	(23,609)	(93)	13.61

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 240.35	36.90 %
Supplies and Materials	45.48	6.98
Fleet Costs	1.23	0.19
Outside Services	104.28	16.01
Utilities	95.36	14.64
Protective Services	3.30	0.51
Insurance	18.24	14.29
Other Expenses	39.91	6.13
Total Average Expense	\$ 548.15	95.64 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 234.40	34.52 %
Supplies and Materials	58.89	8.67
Fleet Costs	1.84	0.27
Outside Services	138.83	20.45
Utilities	129.86	19.11
Protective Services	0.88	0.13
Insurance	19.96	19.11
Other Expenses	41.05	6.05
Total Average Expense	\$ 625.74	108.31 %

**KFI - FY Comparison for Warren House - 7 Units**  
**Period Ending March 31, 2020**

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	7,234	=	0.45																										
	Curr Liab Exc Curr Prtn LTD	(15,963)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(17,479)	=	-5.22																										
	Average Monthly Operating and Other Expenses	3,348			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.14			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	6,118	=	0.20																										
	Total Tenant Revenue	31,031			IR < 1.50																									
<b>Days Receivable Outstanding: 54.77</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(7,178)	=	2.14																										
	Total Operating Expenses	3,348			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	14.29%		85.71%																										
Year-to-Date	11.11%		88.89%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	2.00 5																										
MENAR	0.00	11	Accts Payable	0.00 4																										
DSCR	0.00	2	Occupancy	0.00 16																										
Total Points	0.00	25	Total Points	2.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	6,493	=	1.15																										
	Curr Liab Exc Curr Prtn LTD	(5,654)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(7,911)	=	-4.47																										
	Average Monthly Operating and Other Expenses	1,769			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.13			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	1,567	=	0.06																										
	Total Tenant Revenue	24,185			IR < 1.50																									
<b>Days Receivable Outstanding: 17.83</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(1,807)	=	1.02																										
	Total Operating Expenses	1,769			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	14.29%		85.71%																										
Year-to-Date	12.70%		87.30%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	7.91	12	Accts Recvble	0.00 5																										
MENAR	0.00	11	Accts Payable	2.00 4																										
DSCR	0.00	2	Occupancy	0.00 16																										
Total Points	7.91	25	Total Points	2.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
(21,812)	

<b>Excess Cash</b>	
(10,533)	

<b>Average Dwelling Rent</b>				
Actual/UML	30,612	56	546.63	
Budget/UMA	24,932	63	395.75	
Increase (Decrease)	5,679	(7)	150.88	

<b>Average Dwelling Rent</b>				
Actual/UML	23,831	55	433.28	
Budget/UMA	52,406	63	831.84	
Increase (Decrease)	(28,576)	(8)	(398.56)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 113.26	20.44 %
Supplies and Materials	26.07	4.70
Fleet Costs	0.00	0.00
Outside Services	130.75	23.60
Utilities	87.84	15.85
Protective Services	0.00	0.00
Insurance	54.50	15.85
Other Expenses	15.47	2.79
Total Average Expense	\$ 427.88	83.24 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 27.01	6.14 %
Supplies and Materials	3.53	0.80
Fleet Costs	0.00	0.00
Outside Services	60.21	13.69
Utilities	78.86	17.93
Protective Services	0.00	0.00
Insurance	24.66	17.93
Other Expenses	16.59	3.77
Total Average Expense	\$ 210.86	60.28 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	5,412,229	=	8.97																															
	Curr Liab Exc Curr Prtn LTD	(603,194)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	4,345,739	=	7.75																															
	Average Monthly Operating and Other Expenses	560,551			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	5,273,580			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(207,387)	=	0.37																															
	Total Operating Expenses	560,551			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	11.19%	88.81%																																	
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FASS KFI	MP	MASS KFI	MP																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	4,024,989	=	9.31																															
	Curr Liab Exc Curr Prtn LTD	(432,108)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	3,143,721	=	5.92																															
	Average Monthly Operating and Other Expenses	531,247			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	4,976,759			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(19,834)	=	0.04																															
	Total Operating Expenses	531,247			IR < 0.75																														
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DSCR	0.00	2	Occupancy	0.00	16																														
Total Points	23.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
3,720,901				
<b>Average Dwelling Rent</b>				
Actual/UML	5,275,846	8,266	638.26	
Budget/UMA	5,570,342	9,333	596.84	
Increase (Decrease)	(294,497)	(1,067)	41.41	
<b>PUM / Percentage of Revenue</b>				
Expense	Amount	Percent		
Salaries and Benefits	\$ 143.45	19.32 %		
Supplies and Materials	25.54	3.44		
Fleet Costs	0.00	0.00		
Outside Services	110.89	14.94		
Utilities	44.25	5.96		
Protective Services	10.51	1.42		
Insurance	32.64	8.27		
Other Expenses	47.69	6.42		
Total Average Expense	\$ 414.97	59.77 %		

<b>Excess Cash</b>				
2,509,160				
<b>Average Dwelling Rent</b>				
Actual/UML	5,115,161	8,340	613.33	
Budget/UMA	5,285,467	9,333	566.32	
Increase (Decrease)	(170,306)	(993)	47.01	
<b>PUM / Percentage of Revenue</b>				
Expense	Amount	Percent		
Salaries and Benefits	\$ 128.56	18.34 %		
Supplies and Materials	20.94	2.99		
Fleet Costs	0.00	0.00		
Outside Services	99.97	14.26		
Utilities	59.74	8.80		
Protective Services	11.76	1.68		
Insurance	29.06	8.80		
Other Expenses	42.58	6.07		
Total Average Expense	\$ 392.60	60.93 %		

KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending March 31, 2020

		This Year						
FASS	<b>Quick Ratio (QR)</b>							
	Current Assets, Unrestricted	(403,670)	=	-3.61				
	Curr Liab Exc Curr Prtn LTD	(111,941)			IR >= 2.0			
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>							
	Expendable Fund Balance	(588,718)	=	-4.70				
	Average Monthly Operating and Other Expenses	125,374			IR >= 4.0			
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>							
		0.00			IR >= 1.25			
MASS	<b>Tenant Receivable (TR)</b>							
	Tenant Receivable	0	=	0.00				
	Total Tenant Revenue	879,021			IR < 1.50			
MASS	<b>Days Receivable Outstanding: 0.00</b>							
MASS	<b>Accounts Payable (AP)</b>							
	Accounts Payable	(36,580)	=	0.29				
	Total Operating Expenses	125,374			IR < 0.75			
MASS	<b>Occupancy</b>							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	12.65%		87.35%				
MASS	<b>Occupancy</b>							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	8.70%		91.30%	IR >= 0.98			
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	QR	0.00	12	Accts Recvble	5.00	5		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	MENAR	0.00	11	Accts Payable	4.00	4		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	DSCR	2.00	2	Occupancy	1.00	16		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	Total Points	2.00	25	Total Points	10.00	25		
<b>Capital Fund Occupancy</b>								
5.00								

		Last Year						
FASS	<b>Quick Ratio (QR)</b>							
	Current Assets, Unrestricted	(385,512)	=	-2.18				
	Curr Liab Exc Curr Prtn LTD	(177,061)			IR >= 2.0			
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>							
	Expendable Fund Balance	(633,583)	=	-5.40				
	Average Monthly Operating and Other Expenses	117,379			IR >= 4.0			
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>							
		0.00			IR >= 1.25			
MASS	<b>Tenant Receivable (TR)</b>							
	Tenant Receivable	0	=	0.00				
	Total Tenant Revenue	817,939			IR < 1.50			
MASS	<b>Days Receivable Outstanding: 0.00</b>							
MASS	<b>Accounts Payable (AP)</b>							
	Accounts Payable	(1,525)	=	0.01				
	Total Operating Expenses	117,379			IR < 0.75			
MASS	<b>Occupancy</b>							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	10.28 %		89.72%				
MASS	<b>Occupancy</b>							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	11.29 %		88.71 %	IR >= 0.98			
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	QR	0.00	12	Accts Recvble	5.00	5		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	MENAR	0.00	11	Accts Payable	4.00	4		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	DSCR	2.00	2	Occupancy	0.00	16		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	Total Points	2.00	25	Total Points	9.00	25		
<b>Capital Fund Occupancy</b>								
5.00								

<b>Excess Cash</b>				
(741,873)				
<b>Average Dwelling Rent</b>				
Actual/UML	930,401	2,079	447.52	
Budget/UMA	859,825	2,277	377.61	
Increase (Decrease)	70,576	(198)	69.91	

<b>Excess Cash</b>				
(771,515)				
<b>Average Dwelling Rent</b>				
Actual/UML	853,207	2,020	422.38	
Budget/UMA	809,296	2,277	355.42	
Increase (Decrease)	43,911	(257)	66.96	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.77	20.84 %
Supplies and Materials	30.95	4.68
Fleet Costs	0.00	0.00
Outside Services	107.39	16.24
Utilities	48.19	7.29
Protective Services	13.88	2.10
Insurance	27.95	7.29
Other Expenses	41.04	6.21
Total Average Expense	\$ 407.17	64.64 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 159.67	25.47 %
Supplies and Materials	21.73	3.47
Fleet Costs	0.00	0.00
Outside Services	89.12	14.22
Utilities	47.25	7.54
Protective Services	17.74	2.83
Insurance	19.55	7.54
Other Expenses	37.91	6.05
Total Average Expense	\$ 392.96	67.10 %

KFI - FY Comparison for Cottage Creek II - 196 Units  
 Period Ending March 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	683,604	=	8.62																															
	Curr Liab Exc Curr Prtn LTD	(79,311)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	554,431	=	6.31																															
	Average Monthly Operating and Other Expenses	87,860			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	542,003			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(25,108)	=	0.29																															
	Total Operating Expenses	87,860			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	19.90%	80.10%																																	
Year-to-Date	16.33%	83.67%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	393,885	=	6.66																															
	Curr Liab Exc Curr Prtn LTD	(59,141)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	286,312	=	3.59																															
	Average Monthly Operating and Other Expenses	79,816			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	523,398			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(2,351)	=	0.03																															
	Total Operating Expenses	79,816			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.79	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	23.79	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
452,924	

<b>Excess Cash</b>	
191,031	

<b>Average Dwelling Rent</b>				
Actual/UML	573,855	1,476	388.79	
Budget/UMA	573,577	1,764	325.16	
Increase (Decrease)	278	(288)	63.63	

<b>Average Dwelling Rent</b>				
Actual/UML	549,417	1,579	347.95	
Budget/UMA	545,217	1,764	309.08	
Increase (Decrease)	4,200	(185)	38.87	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.61	23.47 %
Supplies and Materials	33.94	5.51
Fleet Costs	0.00	0.00
Outside Services	110.05	17.86
Utilities	42.05	6.82
Protective Services	15.37	2.49
Insurance	17.80	6.82
Other Expenses	36.32	5.89
Total Average Expense	\$ 400.13	68.87 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 118.44	20.27 %
Supplies and Materials	22.36	3.83
Fleet Costs	0.00	0.00
Outside Services	80.65	13.80
Utilities	40.51	6.93
Protective Services	17.83	3.05
Insurance	20.44	6.93
Other Expenses	39.84	6.82
Total Average Expense	\$ 340.07	61.62 %

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending March 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	649,760	=	10.53																															
	Curr Liab Exc Curr Prtn LTD	(61,707)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	538,846	=	13.27																															
	Average Monthly Operating and Other Expenses	40,605			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	409,608			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(16,925)	=	0.42																															
	Total Operating Expenses	40,605			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.14%</td> <td>92.86%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.73%</td> <td>91.27%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.14%	92.86%				Year-to-Date	8.73%	91.27%	IR >= 0.98														
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Current Month	7.14%	92.86%																																	
Year-to-Date	8.73%	91.27%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>10.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	25.00	25	Total Points	10.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	10.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	598,454	=	30.13																															
	Curr Liab Exc Curr Prtn LTD	(19,865)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	530,792	=	15.39																															
	Average Monthly Operating and Other Expenses	34,496			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	394,370			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(222)	=	0.01																															
	Total Operating Expenses	34,496			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.14 %</td> <td>92.86%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.34 %</td> <td>92.66%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.14 %	92.86%				Year-to-Date	7.34 %	92.66%	IR >= 0.98														
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Total Points	25.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
490,593	

Excess Cash	
487,137	

Average Dwelling Rent			
Actual/UML	398,291	460	865.85
Budget/UMA	413,635	504	820.70
Increase (Decrease)	(15,344)	(44)	45.15

Average Dwelling Rent			
Actual/UML	391,865	467	839.11
Budget/UMA	400,516	504	794.67
Increase (Decrease)	(8,651)	(37)	44.44

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 189.78	21.31 %
Supplies and Materials	34.55	3.88
Fleet Costs	0.00	0.00
Outside Services	143.33	16.10
Utilities	32.25	3.62
Protective Services	0.00	0.00
Insurance	41.57	7.12
Other Expenses	80.79	9.07
Total Average Expense	\$ 522.27	61.10 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.15	18.61 %
Supplies and Materials	21.55	2.55
Fleet Costs	0.00	0.00
Outside Services	101.00	11.96
Utilities	45.58	6.55
Protective Services	0.00	0.00
Insurance	51.28	6.55
Other Expenses	62.54	7.41
Total Average Expense	\$ 439.10	53.63 %



KFI - FY Comparison for Woodhill Apartments PFC - 532 Units

Period Ending March 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	4,482,535	=	12.80	
	Curr Liab Exc Curr Prtn LTD	(350,235)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	3,841,180	=	12.64	
	Average Monthly Operating and Other Expenses	303,886			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
1.80					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	3,442,946			IR < 1.50
<b>Days Receivable Outstanding: 0.00</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(128,774)	=	0.42	
	Total Operating Expenses	303,886			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	7.71%	92.29%	
		Year-to-Date	11.22%	88.78%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	11.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	0.00 16
		Total Points	25.00 25	Total Points	9.00 25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	3,418,162	=	19.42	
	Curr Liab Exc Curr Prtn LTD	(176,041)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	2,960,200	=	9.98	
	Average Monthly Operating and Other Expenses	296,730			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
1.76					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	3,335,637			IR < 1.50
<b>Days Receivable Outstanding: 0.00</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(15,735)	=	0.05	
	Total Operating Expenses	296,730			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	10.15 %	89.85%	
		Year-to-Date	10.74 %	89.26%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	11.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	0.00 16
		Total Points	25.00 25	Total Points	9.00 25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
3,522,082				
<b>Average Dwelling Rent</b>				
Actual/UML	3,373,299	4,251	793.53	
Budget/UMA	3,723,306	4,788	777.63	
Increase (Decrease)	(350,007)	(537)	15.90	

<b>Excess Cash</b>				
2,605,334				
<b>Average Dwelling Rent</b>				
Actual/UML	3,320,672	4,274	776.95	
Budget/UMA	3,530,438	4,788	737.35	
Increase (Decrease)	(209,766)	(514)	39.60	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.82	17.39 %
Supplies and Materials	19.01	2.35
Fleet Costs	0.00	0.00
Outside Services	109.39	13.51
Utilities	44.38	5.48
Protective Services	8.32	1.03
Insurance	39.11	9.19
Other Expenses	51.30	6.33
Total Average Expense	\$ 412.33	55.27 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 114.48	15.00 %
Supplies and Materials	19.97	2.62
Fleet Costs	0.00	0.00
Outside Services	112.12	14.69
Utilities	74.30	10.08
Protective Services	7.97	1.04
Insurance	34.31	10.08
Other Expenses	43.62	5.71
Total Average Expense	\$ 406.76	59.22 %

**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2020**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
532	Refugio	50	47	423			94.00%		100.00	100.00				445	98.89%			
533	Scattered Sites	163	159	1,429	102	16,232	97.39%	146,090	36.81%	86.96%	99,257	168	89,571	591	40.29%	85,660	38,827	124,487
537	San Juan Square	46	45	403			97.28%		95.65%	95.65%				390	94.20%			
538	The Alhambra	14	13	115			91.07%		92.86%	92.86%				117	92.86%			
541	HemisView Village	49	48	434			98.47%		93.88%	93.88%				433	98.19%			
549	Converse Ranch I	25	24	216			96.00%		100.00	100.00				218	96.89%			
550	Midcrown Seniors Pavillion	39	39	347			98.72%		100.00	100.00				346	98.58%			
551	Converse Ranch II	21	21	189			100.00		95.24%	95.24%				184	97.35%			
552	San Juan Square II	48	45	407			94.27%		91.67%	91.67%				405	93.75%			
553	Sutton Oaks Phase I	49	48	430			97.45%		85.71%	85.71%				420	95.24%			
554	Pin Oak I	50	48	430	247	11,778	95.50%	106,006	96.00%	96.00%	111,924	254	2,220	441	98.00%	2,775-	3,143	367
555	Gardens at San Juan Square	63	61	547			96.43%		93.65%	93.65%				543	95.77%			
556	The Park at Sutton Oaks	49	49	439			99.49%		97.96%	97.96%				421	95.46%			
558	East Meadows	71	70	630			98.59%		92.96%	92.96%				615	96.24%			
559	Wheatley Senior Living	40	39	351			97.50%		102.50	100.00				353	98.06%			
6010	Alazan-Apache Courts	685	639	5,751	136	86,708	93.28%	780,374	93.72%	93.86%	884,233	154	57,944	5,738	93.07%	1,727	105,586	107,314
6050	Lincoln Heights	338	316	2,844			93.49%		92.01%	94.24%	400,113	146		2,747	90.30%		400,113	400,113
6060	Cassiano Homes	499	477	4,293	95	45,171	95.59%	406,539	93.59%	94.53%	386,708	91	23,012	4,248	94.59%	4,253	15,577-	11,324-
6108	Dr. Charles Andrews Apts.	52	51	457	136	6,913	97.60%	62,218	96.15%	96.15%	78,053	169	681	463	98.93%	851-	14,983	14,131
6120	Villa Veramendi Apts.	166	161	1,447	133	21,385	96.84%	192,461	96.39%	96.39%	227,979	155	3,459	1,468	98.26%	2,827-	32,691	29,864
6124	Frank Hornsby	59	55	495			93.22%		100.00	100.00	90,281	173		522	98.31%		90,281	90,281
6126	Glen Park Apts.	26	26	234	112	2,917	100.00	26,250	100.00	100.00	39,058	184	2,468	212	90.60%	2,468	15,275	17,743
6127	Guadalupe Homes	56	54	486			96.43%		96.43%	96.43%	97,601	201		485	96.23%		97,601	97,601
6129	Raymundo Rangel Apts	26	26	232	154	3,962	99.04%	35,655	96.15%	96.15%	37,605	161	154	233	99.57%	192-	1,758	1,566

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2020**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6130	South San Apts	30	29	261			96.67%		100.00	100.00	47,429	176		269	99.63%		47,429	47,429
6135	Mirasol Homes Target Site	174	169	1,517	113	18,965	96.84%	170,682	98.28%	98.28%	216,754	141	3,714	1,533	97.89%	1,857-	44,215	42,358
6136	Springview	182	170	1,532	173	29,465	93.54%	265,186	92.31%	93.33%	291,386	193	22,327	1,509	92.12%	4,009	30,209	34,217
6143	Christ The King	48	48	428	148	7,051	98.96%	63,458	100.00	100.00	69,787	164	1,039	425	98.38%	371	6,700	7,071
6180	Victoria Plaza Apts.	185	185	1,665			100.00		.00	.00	221-				.00			
6190	Villa Tranchese Apts.	201	195	1,759	250	48,792	97.26%	439,131	99.00%	99.00%	473,766	265	5,491	1,787	98.78%	6,886-	27,749	20,862
6220	Villa Hermosa Apts.	66	65	583	234	15,125	98.11%	136,125	95.45%	95.45%	141,124	242	2,569	583	98.15%	58-	4,941	4,883
6230	Sun Park Lane Apts.	65	61	547	244	14,798	93.46%	133,183	93.85%	93.85%	141,675	255	7,064	556	95.04%	2,253-	6,239	3,986
6240	Mission Park Apts.	100	97	875			97.25%		96.00%	96.00%	124,469	143		872	96.89%		124,469	124,469
6260	Tarry Towne Apts.	98	96	862	287	27,438	97.70%	246,943	98.98%	98.98%	252,390	290	3,439	870	98.64%	2,364-	3,083	719
6270	Parkview Apts.	153	144	1,300	196	28,332	94.44%	254,984	98.69%	98.69%	273,413	203	5,490	1,349	97.97%	9,528-	8,901	626-
6280	Fair Avenue Apts.	216	212	1,906	251	53,098	98.03%	477,882	95.83%	95.83%	502,940	266	12,539	1,894	97.43%	2,924	27,981	30,905
6290	Blanco Apts.	100	97	869			96.50%		98.00%	98.00%	214,332	246		873	97.00%		214,332	214,332
6300	Lewis Chatham Apts.	119	116	1,042			97.27%		95.80%	95.80%	263,872	251		1,050	98.04%		263,872	263,872
6310	Riverside Apts.	74	71	635	98	6,907	95.27%	62,162	91.89%	91.89%	87,571	140	4,017	625	93.84%	931	26,340	27,270
6320	Madonna Apts.	60	59	533	265	15,718	98.75%	141,461	100.00	100.00	147,969	280	2,918	529	97.96%	1,127	7,636	8,764
6322	Sahara-Ramsey Apts.	16	16	144	358	5,725	100.00	51,525	100.00	100.00	54,321	391	1,789	139	96.53%	1,789	4,585	6,374
6330	Linda Lou A & B Apts.	10	10	88	208	2,031	97.50%	18,281	100.00	100.00	17,676	196		90	100.00	469-	1,074-	1,542-
6331	Escondida Apts.	20	20	180	250	5,000	100.00	45,000	95.00%	95.00%	49,762	278	250	179	99.44%	250	5,012	5,262
6333	Williamsburg Apts.	15	15	135	208	3,125	100.00	28,125	80.00%	80.00%	27,761	220	1,875	126	93.33%	1,875	1,511	3,386
6340	Cheryl West Apts.	82	79	707			95.73%		96.34%	96.34%	138,062	194		711	96.34%		138,062	138,062
6350	Village East Apts.	24	23	207	146	3,354	95.83%	30,187	100.00	100.00	19,947	95	875	210	97.22%	437-	10,678-	11,115-
6352	Olive Park Apts.	26	25	225	144	3,606	96.15%	32,452	96.15%	96.15%	29,543	132	1,442	224	95.73%	144	2,765-	2,621-
6360	College Park Additions	78	76	680			96.79%		97.44%	97.44%	139,243	200		696	99.15%		139,243	139,243

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

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**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2020**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Budgeted Occ Units	Budgeted Unit Mos	Budgeted GPR Per Unit	Budgeted Rent Per Mo	Budgeted Occ %	Budgeted YTD Rent	Current Month Occ %	Current Month Avble Occ %	Actual YTD Rent	Actual Rent Per Unit	Actual Vacancy Loss	Actual Unit Mos	Actual YTD Occ %	Rent Variance Due To Occ	Rent Variance Due To Rate	Total
6380	Jewett Circle Apts.	75	73	655	235	17,117	97.00%	154,056	100.00	100.00	165,933	247	941	671	99.41%	3,823-	8,054	4,230
6390	Kenwood North Apts.	53	52	468			98.11%		113.21	96.77%	148,072	273		543	113.84		148,072	148,072
6400	Midway Apts.	20	20	180	229	4,583	100.00	41,251	100.00	100.00	41,998	236	458	178	98.89%	458	1,206	1,664
6410	San Pedro Arms Apts.	16	15	135			93.75%		100.00	100.00	34,057	240		142	98.61%		34,057	34,057
6420	W. C. White Apts.	75	74	668	187	13,860	99.00%	124,742	100.00	100.00	128,030	190	187	674	99.85%	1,073-	2,214	1,141
6430	Highview Apts.	68	66	596	230	15,263	97.43%	137,370	91.18%	91.18%	113,678	200	10,137	568	92.81%	6,509	17,184-	10,675-
6440	Cross Creek Apts.	66	63	563			94.70%		96.97%	96.97%	76,960	134		573	96.46%		76,960	76,960
6450	Park Square Apts.	26	25	223	215	5,315	95.19%	47,833	92.31%	92.31%	58,901	280	5,154	210	89.74%	2,738	13,805	16,543
6460	Kenwood Manor Apts.	9	9	81	99	894	100.00	8,048	.00	.00	10,640		8,048		.00	8,048		8,048
6470	Westway Apts.	152	145	1,301	96	13,944	95.07%	125,494	96.71%	96.71%	222,229	168	4,149	1,325	96.86%	2,355-	94,380	92,025
6480	Marie McGuire Apts.	63	59	533			94.05%		98.41%	98.41%	144,939	262		554	97.71%		144,939	144,939
6490	M. C. Beldon Apts.	35	33	293	190	6,191	92.86%	55,715	100.00	100.00	64,595	209	1,143	309	98.10%	3,143-	5,736	2,593
6500	F. J. Furey Apts.	66	63	565	109	6,854	95.08%	61,682	96.97%	96.97%	91,834	160	2,184	574	96.63%	1,010-	29,142	28,132
6510	H. B. Gonzalez Apts.	51	49	437	187	9,049	95.10%	81,438	100.00	100.00	91,254	200	373	457	99.56%	3,825-	5,991	2,166
6520	W. R. Sinkin Apts.	50	50	448	197	9,784	99.50%	88,059	98.00%	98.00%	86,875	197	1,967	440	97.78%	1,524	340	1,864
6530	Pin Oak II Apts.	22	22	198	186	4,083	100.00	36,751	100.00	100.00	35,179	186	1,670	189	95.45%	1,670	99	1,769
6540	George Cisneros Apts.	55	54	482	164	8,763	97.27%	78,865	100.00	100.00	84,777	173	983	489	98.79%	1,228-	4,684	3,455
6550	Matt Garcia Apts.	55	54	484	188	10,099	97.73%	90,887	96.36%	96.36%	90,616	185	939	490	98.99%	1,174-	1,445-	2,619-
6560	L. C. Rutledge Apts.	66	63	569			95.83%		96.97%	96.97%	104,339	180		579	97.47%		104,339	104,339
6570	T. L. Shaley Apts.	66	60	542	121	7,303	91.29%	65,726	96.97%	98.46%	57,867	106	5,697	547	92.09%	576-	8,435-	9,011-
6580	Lila Cockrell Apts.	70	69	623	173	11,954	98.93%	107,585	100.00	100.00	102,819	165	863	625	99.21%	302-	5,069-	5,371-
6590	O. P. Schnabel Apts.	70	69	623	169	11,707	98.93%	105,360	98.57%	98.57%	119,712	191	676	626	99.37%	465-	13,887	13,422
	<b>Total</b>	<b>6,055</b>	<b>5,819</b>	<b>52,368</b>	<b>110</b>	<b>640,358</b>	<b>96.10%</b>	<b>5,763,222</b>	<b>91.36%</b>	<b>95.46%</b>	<b>8,253,085</b>	<b>167</b>	<b>301,918</b>	<b>49,900</b>	<b>91.57%</b>	<b>79,002</b>	<b>2,558,445</b>	<b>2,637,447</b>

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2020**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
111	SAHFC Monterrey Park	200	194	1,746	704	136,539	97.00%	1,228,852	95.00%	95.00%	1,259,001	727	47,859	1,732	96.22%	9,853	40,002	49,856
112	SAHFC Burning Tree	108	100	900			92.59%		92.59%	92.59%	620,174	707		877	90.23%		620,174	620,174
113	SAHFC Castlepoint	220	216	1,946	583	126,101	98.30%	1,134,911	96.82%	96.82%	1,140,576	594	34,403	1,921	97.02%	14,776	20,441	35,217
114	SAHFC Encanta Villas	56	49	441	760	37,240	87.50%	335,160	92.86%	92.86%	362,990	777	28,120	467	92.66%	19,760-	8,070	11,690-
121	Converse Ranch II, LLC	83	80	720			96.39%		110.84	88.46%	641,117	743		863	115.53		641,117	641,117
140	SAHFC Vera Cruz	29	28	254	544	15,372	97.41%	138,348	93.10%	93.10%	135,732	530	2,721	256	98.08%	952-	3,568-	4,520-
141	Homestead	157	151	1,355	584	87,845	95.86%	790,608	89.81%	89.81%	756,303	573	54,283	1,320	93.42%	20,137	14,167-	5,970
151	Claremont	4	4	36			100.00		100.00	100.00	29,551	821		36	100.00		29,551	29,551
214	Converse Ranch I LLC	99	95	851			95.45%		117.17	93.55%	753,114	719		1,048	117.62		753,114	753,114
315440	Villa De Valencia	104	96	862	401	38,361	92.07%	345,252	96.15%	96.15%	578,027	658	22,836	879	93.91%	6,911-	225,864	218,953
465450	Reagan West Apts.	15	15	135			100.00		93.33%	93.33%	63,830	515		124	91.85%		63,830	63,830
1065120	Sunshine Plaza	100	95	851			94.50%		99.00%	99.00%	562,572	636		885	98.33%		562,572	562,572
1075130	Pecan Hill	100	95	851			94.50%		92.00%	92.00%	633,391	763		830	92.22%		633,391	633,391
1205340	SAHDC Dietrich Road	30	24	218	640	15,520	80.83%	139,680	90.00%	90.00%	145,075	628	24,960	231	85.56%	8,160-	2,765-	10,925-
1335211	SAHFC La Providencia	90	86	772	551	47,286	95.28%	425,574	98.89%	98.89%	422,093	544	18,749	776	95.80%	2,344-	5,824-	8,168-
1355290	SAHFC Towering Oaks Apts.	128	122	1,100	848	103,634	95.51%	932,704	96.09%	96.09%	885,950	845	88,163	1,048	90.97%	44,293	2,461-	41,833
1375280	SAHFC Churchill Estate Apts	40	39	347	816	31,418	96.25%	282,761	97.50%	97.50%	299,508	841	3,264	356	98.89%	7,752-	8,994	1,241
1425475	SAHDC Bella Claire Apts.	67	65	585	605	39,355	97.01%	354,194	92.54%	92.54%	357,438	610	10,293	586	97.18%	605-	2,638	2,033
1505462	Warren House	7	6	56			89.29%		85.71%	85.71%	30,612	547		56	88.89%		30,612	30,612
2095265	Sendero I PFC (Crown Meadows)	192	182	1,640	897	163,480	94.92%	1,471,321	90.10%	90.10%	1,542,401	968	120,199	1,594	92.25%	41,487	112,567	154,054
2375630	SH/CH PFC Cottage Creek	253	224	2,018	422	94,683	88.64%	852,143	87.35%	87.35%	1,575,275	758	83,596	2,079	91.30%	25,611-	697,521	671,910
2385640	SH/CH PFC Cottage Creek II	196	174	1,564	362	62,875	88.65%	565,874	80.10%	80.10%	1,126,500	763	104,219	1,476	83.67%	31,754	592,380	624,134
2395485	SH/CH PFC Courtland Heights	56	53	477	871	46,138	94.64%	415,238	92.86%	92.86%	439,980	956	38,303	460	91.27%	14,799	39,541	54,340
2495650	Woodhill Apts. PFC	532	473	4,259	840	397,656	88.96%	3,578,901	92.29%	92.29%	3,852,727	906	451,204	4,251	88.78%	7,083	280,910	287,993

GPR: Gross Potential Rent

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C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2020**

	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	2,866	2,665	23,983	542	1,443,502	92.98%	12,991,520	93.51%	101.61	18,213,937	915	1,133,171	24,151	93.63%	112,087	5,334,504	5,446,591

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F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**SAHA Managed**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2020**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	194	1,746	704	136,539	97.00%	1,228,852	95.00%	95.00%	1,259,001	727	47,859	1,732	96.22%	9,853	40,002	49,856
112	SAHFC Burning Tree	108	100	900			92.59%		92.59%	92.59%	620,174	707		877	90.23%		620,174	620,174
113	SAHFC Castlepoint	220	216	1,946	583	126,101	98.30%	1,134,911	96.82%	96.82%	1,140,576	594	34,403	1,921	97.02%	14,776	20,441	35,217
114	SAHFC Encanta Villas	56	49	441	760	37,240	87.50%	335,160	92.86%	92.86%	362,990	777	28,120	467	92.66%	19,760-	8,070	11,690-
121	Converse Ranch II, LLC	83	80	720			96.39%		110.84	88.46%	641,117	743		863	115.53		641,117	641,117
140	SAHFC Vera Cruz	29	28	254	544	15,372	97.41%	138,348	93.10%	93.10%	135,732	530	2,721	256	98.08%	952-	3,568-	4,520-
141	Homestead	157	151	1,355	584	87,845	95.86%	790,608	89.81%	89.81%	756,303	573	54,283	1,320	93.42%	20,137	14,167-	5,970
151	Claremont	4	4	36			100.00		100.00	100.00	29,551	821		36	100.00		29,551	29,551
214	Converse Ranch I LLC	99	95	851			95.45%		117.17	93.55%	753,114	719		1,048	117.62		753,114	753,114
315440	Villa De Valencia	104	96	862	401	38,361	92.07%	345,252	96.15%	96.15%	578,027	658	22,836	879	93.91%	6,911-	225,864	218,953
465450	Reagan West Apts.	15	15	135			100.00		93.33%	93.33%	63,830	515		124	91.85%		63,830	63,830
1065120	Sunshine Plaza	100	95	851			94.50%		99.00%	99.00%	562,572	636		885	98.33%		562,572	562,572
1075130	Pecan Hill	100	95	851			94.50%		92.00%	92.00%	633,391	763		830	92.22%		633,391	633,391
1205340	SAHDC Dietrich Road	30	24	218	640	15,520	80.83%	139,680	90.00%	90.00%	145,075	628	24,960	231	85.56%	8,160-	2,765-	10,925-
1335211	SAHFC La Providencia	90	86	772	551	47,286	95.28%	425,574	98.89%	98.89%	422,093	544	18,749	776	95.80%	2,344-	5,824-	8,168-
1355290	SAHFC Towering Oaks Apts.	128	122	1,100	848	103,634	95.51%	932,704	96.09%	96.09%	885,950	845	88,163	1,048	90.97%	44,293	2,461-	41,833
1375280	SAHFC Churchill Estate Apts	40	39	347	816	31,418	96.25%	282,761	97.50%	97.50%	299,508	841	3,264	356	98.89%	7,752-	8,994	1,241
1425475	SAHDC Bella Claire Apts.	67	65	585	605	39,355	97.01%	354,194	92.54%	92.54%	357,438	610	10,293	586	97.18%	605-	2,638	2,033
1505462	Warren House	7	6	56			89.29%		85.71%	85.71%	30,612	547		56	88.89%		30,612	30,612
2095265	Sendero I PFC (Crown Meadows)	192	182	1,640	897	163,480	94.92%	1,471,321	90.10%	90.10%	1,542,401	968	120,199	1,594	92.25%	41,487	112,567	154,054
	<b>Total</b>	<b>1,829</b>	<b>1,741</b>	<b>15,665</b>	<b>484</b>	<b>842,152</b>	<b>95.16%</b>	<b>7,579,364</b>	<b>96.17%</b>	<b>102.52</b>	<b>11,219,455</b>	<b>706</b>	<b>455,851</b>	<b>15,885</b>	<b>96.50%</b>	<b>84,062</b>	<b>3,724,152</b>	<b>3,808,214</b>

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**Outside Managed Properties**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2020**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
2375630	SH/CH PFC Cottage Creek	253	224	2,018	422	94,683	88.64%	852,143	87.35%	87.35%	1,575,275	758	83,596	2,079	91.30%	25,611-	697,521	671,910
2385640	SH/CH PFC Cottage Creek II	196	174	1,564	362	62,875	88.65%	565,874	80.10%	80.10%	1,126,500	763	104,219	1,476	83.67%	31,754	592,380	624,134
2395485	SH/CH PFC Courtland Heights	56	53	477	871	46,138	94.64%	415,238	92.86%	92.86%	439,980	956	38,303	460	91.27%	14,799	39,541	54,340
2495650	Woodhill Apts. PFC	532	473	4,259	840	397,656	88.96%	3,578,901	92.29%	92.29%	3,852,727	906	451,204	4,251	88.78%	7,083	280,910	287,993
	Total	1,037	924	8,319	651	601,351	89.13%	5,412,156	88.81%	100.00	6,994,482	1,742	677,321	8,266	88.57%	28,025	1,610,351	1,638,377

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E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M



**San Antonio Housing Authority  
Property Management Monthly Report  
Partnership  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>			<b>Last Year</b>				<b>Two Years Ago</b>			
			<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>January</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>January</b>	<b>January</b>	<b>December</b>
1,533,334	2,415,198	55,444	643,389	644,871	657,256	628,237	626,650	626,740	624,910	615,923	612,346	606,826	613,354

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>							<b>Last Month</b>			<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	554	554	534	20				96.39%	554	535	96.57%	1,662	1,601	96.33%
2 Bedrooms	327	327	289	38				88.38%	327	300	91.74%	981	889	90.62%
3 Bedrooms	40	40	38	2				95.00%	40	39	97.50%	120	116	96.67%
<b>Total Units</b>	<b>921</b>	<b>921</b>	<b>861</b>	<b>60</b>				<b>93.49%</b>	<b>921</b>	<b>874</b>	<b>94.90%</b>	<b>2,763</b>	<b>2,606</b>	<b>94.32%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
HemisView Market Units  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
103,315	418,471				194,794	193,607	192,007	15	0	21	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	91	91	87	4				122	95.60%			273	260	95.24%
2 Bedrooms	93	93	73	20				608	78.49%			279	228	81.72%
<b>Total</b>	<b>184</b>	<b>184</b>	<b>160</b>	<b>24</b>				<b>730</b>	<b>86.96%</b>			<b>552</b>	<b>488</b>	<b>88.41%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
HemisView Village  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
193,309	134,822				13,530	13,331	25,843	0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	20	20	20						100.00%			60	60	100.00
2 Bedrooms	32	32	30	2				61	93.75%			96	93	96.88%
3 Bedrooms	9	9	8	1				30	88.89%			27	26	96.30%
<b>Total</b>	<b>61</b>	<b>61</b>	<b>58</b>	<b>3</b>				<b>91</b>	<b>95.08%</b>			<b>183</b>	<b>179</b>	<b>97.81%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Midcrowne Seniors Pavillion LP  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
56,885	243,904	15,424			110,572	115,009	112,495	0	0	0	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	100	100	93	7			213	93.00%			300	280	93.33%	
2 Bedrooms	96	96	87	9			274	90.63%			288	268	93.06%	
<b>Total</b>	<b>196</b>	<b>196</b>	<b>180</b>	<b>16</b>			<b>487</b>	<b>91.84%</b>			<b>588</b>	<b>548</b>	<b>93.20%</b>	

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**O'Connor Road, LP**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
132,040	263,227				98,992	97,848	99,762	0	0	5	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	140	140	138	2				61	98.57%			420	412	98.10%
2 Bedrooms	10	10	10						100.00%			30	30	100.00%
<b>Total</b>	<b>150</b>	<b>150</b>	<b>148</b>	<b>2</b>				<b>61</b>	<b>98.67%</b>			<b>450</b>	<b>442</b>	<b>98.22%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Refugio Street, LP  
For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,018,563	510,890				147,191	147,143	147,495	1	0	2	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	93	93	87	6			183	93.55%			279	265	94.98%	
2 Bedrooms	86	86	80	6			183	93.02%			258	244	94.57%	
3 Bedrooms	31	31	30	1			30	96.77%			93	90	96.77%	
<b>Total</b>	<b>210</b>	<b>210</b>	<b>197</b>	<b>13</b>			<b>395</b>	<b>93.81%</b>			<b>630</b>	<b>599</b>	<b>95.08%</b>	

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Science Park II, LP**  
**For the Period Ending 3/31/2020**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/29/2020</b>	<b>1/31/2020</b>	<b>12/31/2019</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
29,222	319,451				78,310	77,934	79,653	0	0	1	0	.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>			
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	110	110	109	1				30	99.09%			330	324	98.18%
2 Bedrooms	10	10	9	1				30	90.00%			30	26	86.67%
<b>Total</b>	<b>120</b>	<b>120</b>	<b>118</b>	<b>2</b>				<b>61</b>	<b>98.33%</b>			<b>360</b>	<b>350</b>	<b>97.22%</b>

**Maintenance Summary**

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	2,287,042	=	0.16																															
	Curr Liab Exc Curr Prtn LTD	(14,177,258)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(12,364,561)	=	-20.09																															
	Average Monthly Operating and Other Expenses	615,512			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.20			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	15,424	=	0.01																															
	Total Tenant Revenue	2,001,768			IR < 1.50																														
<b>Days Receivable Outstanding: 0.70</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(49,263)	=	0.08																															
	Total Operating Expenses	615,512			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.51%</td> <td>93.49%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.68%</td> <td>94.32%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.51%	93.49%				Year-to-Date	5.68%	94.32%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.51%	93.49%																																	
Year-to-Date	5.68%	94.32%	IR >= 0.98																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	2,608,391	=	0.19																															
	Curr Liab Exc Curr Prtn LTD	(13,800,302)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(11,635,300)	=	-17.13																															
	Average Monthly Operating and Other Expenses	679,407			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.99			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	7,782	=	0.00																															
	Total Tenant Revenue	1,964,901			IR < 1.50																														
<b>Days Receivable Outstanding: 0.36</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(62,238)	=	0.09																															
	Total Operating Expenses	679,407			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
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Year-to-Date	5.07 %	94.93%	IR >= 0.98																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(13,216,314)				
<b>Average Dwelling Rent</b>				
Actual/UML	1,926,108	2,606	739.11	
Budget/UMA	946,000	2,763	342.38	
Increase (Decrease)	980,108	(157)	396.72	

<b>Excess Cash</b>				
(12,537,313)				
<b>Average Dwelling Rent</b>				
Actual/UML	1,881,628	2,623	717.36	
Budget/UMA	1,932,083	2,763	699.27	
Increase (Decrease)	(50,455)	(140)	18.09	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.75	16.33 %
Supplies and Materials	10.14	1.26
Fleet Costs	0.14	0.02
Outside Services	56.00	6.94
Utilities	48.95	6.07
Protective Services	10.85	1.34
Insurance	31.63	7.26
Other Expenses	35.61	4.41
Total Average Expense	\$ 325.06	43.64 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 124.33	15.88 %
Supplies and Materials	12.76	1.63
Fleet Costs	0.14	0.02
Outside Services	114.94	14.69
Utilities	46.95	7.24
Protective Services	10.80	1.38
Insurance	29.65	7.24
Other Expenses	42.60	5.44
Total Average Expense	\$ 382.15	53.52 %



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	797,656	=	0.32																															
	Curr Liab Exc Curr Prtn LTD	(2,526,911)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(1,729,255)	=	-10.71																															
	Average Monthly Operating and Other Expenses	161,521			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.24			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	613,800			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(10,009)	=	0.06																															
	Total Operating Expenses	161,521			IR < 0.75																														
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,292,318	=	0.46																															
	Curr Liab Exc Curr Prtn LTD	(2,784,902)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(1,492,584)	=	-9.14																															
	Average Monthly Operating and Other Expenses	163,237			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.17			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	592,003			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,621)	=	0.05																															
	Total Operating Expenses	163,237			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	11.41 %	88.59%																																	
Year-to-Date	13.41 %	86.59%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	1.00 25	Total Points	9.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(1,911,616)	

<b>Excess Cash</b>	
(1,671,467)	

<b>Average Dwelling Rent</b>			
Actual/UML	578,345	488	1,185.13
Budget/UMA	605,356	552	1,096.66
Increase (Decrease)	(27,011)	(64)	88.47

<b>Average Dwelling Rent</b>			
Actual/UML	557,540	478	1,166.40
Budget/UMA	622,245	552	1,127.26
Increase (Decrease)	(64,705)	(74)	39.15

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.79	11.11 %
Supplies and Materials	8.62	0.68
Fleet Costs	0.14	0.01
Outside Services	63.90	5.08
Utilities	21.45	1.71
Protective Services	18.88	1.50
Insurance	34.11	4.43
Other Expenses	46.81	3.72
Total Average Expense	\$ 333.68	28.25 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 112.20	9.06%
Supplies and Materials	10.83	0.87
Fleet Costs	0.00	0.00
Outside Services	70.91	5.73
Utilities	49.49	6.53
Protective Services	12.13	0.98
Insurance	32.73	6.53
Other Expenses	50.32	4.06
Total Average Expense	\$ 338.61	33.77%

KFI - FY Comparison for HemisView Village - 61 Units

Period Ending March 31, 2020

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(290,391)	=	-0.07	
	Curr Liab Exc Curr Prtn LTD	(4,015,696)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(4,306,086)	=	-92.51	
	Average Monthly Operating and Other Expenses	46,549			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.40					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	44,151			IR < 1.50
<b>Days Receivable Outstanding: 0.00</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(381)	=	0.01	
	Total Operating Expenses	46,549			IR < 0.75
<b>Occupancy</b>					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	4.92%	95.08%			
Year-to-Date	2.19%	97.81%	IR >= 0.98		
<b>FASS KFI</b>					
	<u>MP</u>	<u>MASS KFI</u>	<u>MP</u>		
QR	0.00 12	Accts Recvble 5.00	5		
MENAR	0.00 11	Accts Payable 4.00	4		
DSCR	0.00 2	Occupancy 12.00	16		
Total Points	0.00 25	Total Points 21.00	25		
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(255,436)	=	-0.07	
	Curr Liab Exc Curr Prtn LTD	(3,765,333)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(4,020,769)	=	-85.83	
	Average Monthly Operating and Other Expenses	46,844			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.40					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	45,809			IR < 1.50
<b>Days Receivable Outstanding: 0.00</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(191)	=	0.00	
	Total Operating Expenses	46,844			IR < 0.75
<b>Occupancy</b>					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	1.64 %	98.36%			
Year-to-Date	3.83 %	96.17%	IR >= 0.98		
<b>FASS KFI</b>					
	<u>MP</u>	<u>MASS KFI</u>	<u>MP</u>		
QR	0.00 12	Accts Recvble 5.00	5		
MENAR	0.00 11	Accts Payable 4.00	4		
DSCR	0.00 2	Occupancy 12.00	16		
Total Points	0.00 25	Total Points 21.00	25		
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(4,353,987)				
<b>Average Dwelling Rent</b>				
Actual/UML	40,209	179	224.63	
Budget/UMA	40,143	183	219.36	
Increase (Decrease)	66	(4)	5.27	

<b>Excess Cash</b>				
(4,072,829)				
<b>Average Dwelling Rent</b>				
Actual/UML	39,968	176	227.09	
Budget/UMA	37,926	183	207.24	
Increase (Decrease)	2,043	(7)	19.85	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 121.96	26.45 %
Supplies and Materials	8.14	1.76
Fleet Costs	0.02	0.00
Outside Services	34.09	7.39
Utilities	44.32	9.61
Protective Services	16.35	3.55
Insurance	30.99	9.61
Other Expenses	26.74	5.80
Total Average Expense	\$ 282.61	64.18 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 97.18	20.41 %
Supplies and Materials	8.31	1.74
Fleet Costs	0.00	0.00
Outside Services	53.05	11.14
Utilities	63.13	13.26
Protective Services	9.57	2.01
Insurance	29.63	13.26
Other Expenses	29.46	6.19
Total Average Expense	\$ 290.33	68.02 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	251,762	=	1.61																															
	Curr Liab Exc Curr Prtn LTD	(155,933)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(16,475)	=	-0.18																															
	Average Monthly Operating and Other Expenses	92,101			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.54			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	15,424	=	0.05																															
	Total Tenant Revenue	334,076			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 4.14																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(34,670)	=	0.38																															
	Total Operating Expenses	92,101			IR < 0.75																														
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																																
	Current Month	8.16%	91.84%																																
	Year-to-Date	6.80%	93.20%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.15	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	12.15	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	260,871	=	1.38																															
	Curr Liab Exc Curr Prtn LTD	(188,967)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(34,778)	=	-0.22																															
	Average Monthly Operating and Other Expenses	155,174			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.20			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	7,782	=	0.02																															
	Total Tenant Revenue	341,342			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 2.05																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(38,198)	=	0.25																															
	Total Operating Expenses	155,174			IR < 0.75																														
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																																
	Current Month	4.59 %	95.41%																																
	Year-to-Date	3.40 %	96.60%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	9.03	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	9.03	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(222,272)	

<b>Excess Cash</b>	
(295,662)	

<b>Average Dwelling Rent</b>			
Actual/UML	334,590	548	610.57
Budget/UMA	387,652	588	659.27
Increase (Decrease)	(53,062)	(40)	(48.71)

<b>Average Dwelling Rent</b>			
Actual/UML	337,643	568	594.44
Budget/UMA	335,041	588	569.80
Increase (Decrease)	2,602	(20)	24.64

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 92.60	14.40 %
Supplies and Materials	9.63	1.50
Fleet Costs	0.00	0.00
Outside Services	27.30	4.25
Utilities	72.94	11.34
Protective Services	10.93	1.70
Insurance	47.51	11.34
Other Expenses	33.01	5.13
Total Average Expense	\$ 293.91	49.67 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 95.90	15.39%
Supplies and Materials	23.60	3.79
Fleet Costs	0.00	0.00
Outside Services	253.89	40.76
Utilities	41.63	6.68
Protective Services	15.70	2.52
Insurance	41.91	6.68
Other Expenses	68.54	11.00
Total Average Expense	\$ 541.16	86.83%

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	255,479	=	0.16	
	Curr Liab Exc Curr Prtn LTD	(1,553,720)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(1,420,508)	=	-14.86	
	Average Monthly Operating and Other Expenses	95,603			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
1.20					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	296,884			IR < 1.50
<b>Days Receivable Outstanding:</b> 0.00					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(1,104)	=	0.01	
	Total Operating Expenses	95,603			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	1.33%	98.67%	
		Year-to-Date	1.78%	98.22%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	1.00 2	Occupancy	16.00 16
		Total Points	1.00 25	Total Points	25.00 25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	267,789	=	0.19	
	Curr Liab Exc Curr Prtn LTD	(1,416,502)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(1,262,032)	=	-14.74	
	Average Monthly Operating and Other Expenses	85,636			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
1.49					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	279,605			IR < 1.50
<b>Days Receivable Outstanding:</b> 0.00					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(1,080)	=	0.01	
	Total Operating Expenses	85,636			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	4.00 %	96.00%	
		Year-to-Date	2.89 %	97.11 %	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	12.00 16
		Total Points	2.00 25	Total Points	21.00 25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(1,562,987)				
<b>Average Dwelling Rent</b>				
Actual/UML	295,714	442	669.04	
Budget/UMA	(296,829)	450	(659.62)	
Increase (Decrease)	592,543	(8)	1,328.66	

<b>Excess Cash</b>				
(1,392,571)				
<b>Average Dwelling Rent</b>				
Actual/UML	277,939	437	636.01	
Budget/UMA	278,183	450	618.18	
Increase (Decrease)	(244)	(13)	17.83	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.75	20.51 %
Supplies and Materials	15.44	2.30
Fleet Costs	0.00	0.00
Outside Services	67.84	10.10
Utilities	52.63	7.84
Protective Services	0.00	0.00
Insurance	23.61	7.84
Other Expenses	31.89	4.75
Total Average Expense	\$ 329.17	53.33 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 130.93	20.46 %
Supplies and Materials	13.90	2.17
Fleet Costs	0.00	0.00
Outside Services	62.28	9.73
Utilities	41.94	6.56
Protective Services	0.00	0.00
Insurance	23.42	6.56
Other Expenses	29.37	4.59
Total Average Expense	\$ 301.85	50.07 %

KFI - FY Comparison for Refugio Street, LP - 210 Units

Period Ending March 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,149,382	=	0.25																															
	Curr Liab Exc Curr Prtn LTD	(4,681,857)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(3,671,331)	=	-24.79																															
	Average Monthly Operating and Other Expenses	148,102			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.34			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	475,576			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(2,213)	=	0.01																															
	Total Operating Expenses	148,102			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.19%</td> <td>93.81%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.92%</td> <td>95.08%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.19%	93.81%				Year-to-Date	4.92%	95.08%	IR >= 0.98														
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Current Month	6.19%	93.81%																																	
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DSCR	2.00 2	Occupancy	8.00 16																																
Total Points	2.00 25	Total Points	17.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	986,869	=	0.22																															
	Curr Liab Exc Curr Prtn LTD	(4,520,648)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(3,663,634)	=	-24.55																															
	Average Monthly Operating and Other Expenses	149,229			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.33			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	477,946			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,770)	=	0.01																															
	Total Operating Expenses	149,229			IR < 0.75																														
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<b>Excess Cash</b>				
(3,834,673)				
<b>Average Dwelling Rent</b>				
Actual/UML	441,005	599	736.24	
Budget/UMA	443,533	630	704.02	
Increase (Decrease)	(2,528)	(31)	32.21	

<b>Excess Cash</b>				
(3,827,301)				
<b>Average Dwelling Rent</b>				
Actual/UML	441,536	608	726.21	
Budget/UMA	431,209	630	684.46	
Increase (Decrease)	10,326	(22)	41.75	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.67	17.38 %
Supplies and Materials	10.26	1.18
Fleet Costs	0.00	0.00
Outside Services	75.30	8.69
Utilities	53.17	6.13
Protective Services	16.73	1.93
Insurance	25.44	7.76
Other Expenses	32.68	3.77
Total Average Expense	\$ 364.24	46.84 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.41	17.27 %
Supplies and Materials	7.59	0.89
Fleet Costs	0.00	0.00
Outside Services	74.18	8.75
Utilities	52.38	8.21
Protective Services	19.60	2.31
Insurance	23.75	8.21
Other Expenses	31.93	3.77
Total Average Expense	\$ 355.84	49.40 %

KFI - FY Comparison for Science Park II, LP - 120 Units

Period Ending March 31, 2020

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	123,153	=	0.10																															
	Curr Liab Exc Curr Prtn LTD	(1,243,140)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(1,220,906)	=	-17.04																															
	Average Monthly Operating and Other Expenses	71,636			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.10			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	237,282			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(886)	=	0.01																															
	Total Operating Expenses	71,636			IR < 0.75																														
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5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	55,980	=	0.05																															
	Curr Liab Exc Curr Prtn LTD	(1,123,951)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(1,161,504)	=	-14.65																															
	Average Monthly Operating and Other Expenses	79,287			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.85			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	228,195			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(12,378)	=	0.16																															
	Total Operating Expenses	79,287			IR < 0.75																														
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5.00																																			

<b>Excess Cash</b>	
(1,330,779)	

<b>Excess Cash</b>	
(1,277,484)	

<b>Average Dwelling Rent</b>			
Actual/UML	236,246	350	674.99
Budget/UMA	(233,855)	360	(649.60)
Increase (Decrease)	470,101	(10)	1,324.59

<b>Average Dwelling Rent</b>			
Actual/UML	227,002	356	637.65
Budget/UMA	227,479	360	631.89
Increase (Decrease)	(477)	(4)	5.76

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.89	21.67 %
Supplies and Materials	7.19	1.06
Fleet Costs	0.85	0.13
Outside Services	53.15	7.84
Utilities	40.23	5.93
Protective Services	0.31	0.05
Insurance	24.33	5.93
Other Expenses	38.33	5.65
Total Average Expense	\$ 311.27	48.26 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.55	23.96 %
Supplies and Materials	7.69	1.20
Fleet Costs	1.05	0.16
Outside Services	117.21	18.29
Utilities	40.89	6.38
Protective Services	0.00	0.00
Insurance	23.66	6.38
Other Expenses	31.80	4.96
Total Average Expense	\$ 375.86	61.33 %