



818 S. FLORES ST. SAN ANTONIO, TEXAS 78204 www.saha.org

Procurement Department

ADDENDUM # 1

To: File 1912-918-49-4996
RFP for: Pension Consultant Services Addendum #1

The following questions are asked:

- Question 1:** RFP #2001-918-49-4996 for Pension Consultant Services references a non-mandatory pre-bid conference. Will a conference call number be available for respondents who are unable to attend the meeting in person?
- Answer 1:** No as this request was received without adequate time to publish via addenda.
- Question 2:** The Scope of Services, Exhibit A is very accounting, auditing, and reporting in nature, rather than fiduciary investment consulting work. Are you looking for a registered investment advisor to advise on the plan design, investment options, and employee financial education of the plan, or a consultant to focus on accounting, auditing, and reporting?
- Answer 2:** Accounting, Auditing and Reporting as stated in the scope of work.
- Question 3:** In 2019, SAHA issued an RFP for Retirement Plan Investment Advisory Services (RFP #1908-946-56-4931). Was a contract awarded? If so, to whom?
- Answer 3:** This has not been awarded it is still in the evaluation and negotiation stages.
- Question 4:** In Section C.4.A. on page 16 of the RFP, it states, "Respondent shall identify three of its most significant accomplishments made on behalf of a client or similar government entity in Texas." Is this only for entities in Texas, or will other government entities satisfy this requirement?
- Answer 4:** Texas entities are preferred but SAHA will consider other government entities.
- Question 5:** Who provides the recordkeeping and administration for your DC plan today?
- Answer 5:** Frost Bank is the Trustee and the Third Party Administrator is OneAmerica.



Question 6: Could we get a listing of the current investment options in your plan and a breakdown of assets in each investment option?

Answer 6: See below:

- I. Equity Allocation - \$26,276,905
 - A. iShares S&P 500 Index Fund - Large Cap Blend - \$14,635,654
 - B. iShares Russell Mid Cap Index Fund - Mid Cap Blend - \$3,168,165
 - C. iShares Russell 2000 Index Fund - Small Cap Blend - \$3,178,040
 - D. Lazard International Equity Select - Foreign Large Blend - \$5,295,046
- II. Fixed Income Allocation - \$16,127,742
 - . Metropolitan West Total Return Bond - Intermediate Term Bond - \$9,078,881
 - A. Brandywine Unconstrained Bond - Nontraditional Bond - \$5,035,461
 - B. FPA New Income - Short Term Bond - \$2,013,400
- III. Alternatives Allocation - \$4,749,870
 - . Invesco Real Estate - US Real Estate - \$1,142,675
 - A. Prudential Global Real Estate - Global Real Estate - \$1,122,792
 - B. MFS Global Alternative Strategy - Multialternative - \$1,056,905
 - C. FPA Crescent - Allocation 50-70% Equity - \$1,427,498

As of November 15, 2019, the asset allocation is as follows:

- i. Equity Allocation - \$26,276,905
- ii. Fixed Income Allocation - \$16,127,742
- iii. Alternatives Allocation - \$4,749,870

Question 7: Is this consulting service in addition to the services provided by The Quantitative Group at Greystone Consulting or is The Quantitative Group providing these services today?

Answer 7: In addition to.

Question 8: Who handles employee education and advice for your plan today, and are participants able to direct the investments of their accounts?

Answer 8: The plan is not self-directed by the employees.

Question 9: Who does the current ongoing investment due diligence and ensures the investment options meet the Investment Policy Statement criteria?

Answer 9: Greystone Consulting adheres to the Investment Policy Statement and the initial quarterly review is completed by the Trustee (Frost Bank).

Question 10: Who is the incumbent?

Answer 10: There is no incumbent, the individual that was performing these tasks has retired and is no longer available to perform the work.

By: Charles R Bode
Charles Bode Asst. Director of Procurement

Date: February 26, 2020