

NOTICE OF PUBLIC HEARING

Notice is hereby given of a public hearing to be held by Las Varas Public Facility Corporation (the "Issuer"), a non-profit public facility corporation created by the Housing Authority of the City of San Antonio, Texas (the "Authority"), on Monday, January 6, 2020, at 1:00 PM, at the Authority's offices at 818 S. Flores Street, San Antonio, Texas 78204, with respect to an issue of multifamily housing revenue bonds (the "Bonds") to be issued by the Issuer in one or more series of tax-exempt bonds in an aggregate principal amount not to exceed \$50,000,000. The proceeds of the Bonds will be loaned to St. Johns Square Apartments, LP (or a related person or affiliate thereof) (the "Borrower"), to finance a portion of the costs of the acquisition and construction of a multifamily residential rental development to be known as St. John's Square Apartments (the "Development"), containing approximately 250 units and located at approximately the southeast corner of E. Nueva Street and St. Mary's Street, San Antonio, Bexar County, Texas 78205.

The Bonds will be issued pursuant to the provisions of the Texas Public Facility Corporations Act, Local Government Code, Chapter 303, Vernon's Texas Code, as amended (the "Act"). The Bonds are expected to be issued as "exempt facility bonds" for a qualified residential rental project pursuant to Section 142(a)(7) and (d) of the Internal Revenue Code of 1986, as amended (the "Code"). The initial legal owner of the Development will be the Borrower identified above.

All interested persons are invited to attend such public hearing to express their views with respect to the Development and the issuance of the Bonds. Questions or requests for additional information may be directed to Mr. Timothy Alcott, Housing Authority of the City of San Antonio, Texas, 818 S. Flores Street, San Antonio, Texas 78204 or (210) 477-6633.

Persons who intend to appear at the hearing and express their views are invited to contact Mr. Alcott in writing or by telephone in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Mr. Alcott prior to the date scheduled for the hearing.

This notice is published and the above-described hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds.