



Supplemental Reports

For the Month and Year-To-Date Ended November 30, 2019

(Unaudited and Subject to Review)

**SAN ANTONIO
HOUSING
AUTHORITY**

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SAHA Combined

1. Property Management Reports
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
4. Tenant Receivable
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties

Partnerships

1. Property Management Reports
2. Key Financial Indicators

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			October	September	August	November	October	September	August	November	October	September	August
9,228,978		253,015	915,238	917,359	922,985	903,246	886,541	771,846	897,199	1,788,509	(147,781)	866,905	872,326

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	15						15			0.00				
Efficiencies	549	533	518	15	16			97.19%	533	518	94.35%	2,665	2,603	97.67%
1 Bedroom	2,031	1,879	1,848	31	152			98.35%	1,878	1,838	90.54%	9,393	9,222	98.18%
2 Bedrooms	1,894	1,876	1,786	90	16	2		95.20%	1,876	1,788	94.40%	9,378	8,925	95.17%
3 Bedrooms	1,260	1,259	1,183	76	1			93.96%	1,259	1,171	92.94%	6,311	5,890	93.33%
4 Bedrooms	221	221	208	13				94.12%	221	208	94.12%	1,105	1,033	93.48%
5 Bedrooms	44	44	41	3				93.18%	44	41	93.18%	220	204	92.73%
Total Units	6,014	5,812	5,584	228	185	2	15	96.08%	5,811	5,564	92.53%	29,072	27,877	95.89%

San Antonio Housing Authority
Property Management Monthly Report
Alazan/Guadalupe
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,332,561		99,993			108,537	111,069	108,683	5	4	22	59	19.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
Efficiency	40	40	36	4				122	90.00%			200	190	95.00%
1 Bedroom	16	16	16						100.00%			80	77	96.25%
2 Bedrooms	495	495	466	29				882	94.14%			2,475	2,324	93.90%
3 Bedrooms	180	180	162	18				548	90.00%			900	813	90.33%
4 Bedrooms	9	9	8	1				30	88.89%			45	41	91.11%
Total	741	740	688	52			1	1,582	92.97%			3,700	3,445	93.11%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Blanco/San Pedro Arms
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
196,302		2,707			27,426	26,916	27,493	1	1	1	10	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	60	2				61	96.77%			310	298	96.13%
1 Bedroom	50	50	50						100.00%			250	245	98.00%
2 Bedrooms	4	4	4						100.00%			20	20	100.00%
Total	116	116	114	2				61	98.28%			580	563	97.07%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Blueridge/VF/SF/Palm Lake
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
86,996		(591)						0	0	0	1	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	16	16		16				487	0.00			80		0.00
4 Bedrooms	4	4		4				122	0.00			20		0.00
Total	20	20		20				608	0.00			100		0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Cassiano Homes
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
872,494		20,150			40,339	41,963	45,473	9	3	12	132	168.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	5						5		0.00					0.00
1 Bedroom	24	24	24						100.00%			120	118	98.33%
2 Bedrooms	176	176	170	6				183	96.59%			880	842	95.68%
3 Bedrooms	187	187	179	8				243	95.72%			935	887	94.87%
4 Bedrooms	81	81	79	2				61	97.53%			405	390	96.30%
5 Bedrooms	26	26	24	2				61	92.31%			130	118	90.77%
Total	499	494	476	18			5	548	96.36%			2,470	2,355	95.34%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Cheryl West/TL Shaley
 For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
73,628		21,452			21,007	20,701	22,761	5	30	0	76	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
1 Bedroom	14	14	14						100.00%			70	67	95.71%
2 Bedrooms	66	64	62	2		2		61	96.88%			320	314	98.13%
3 Bedrooms	58	58	58						100.00%			290	274	94.48%
4 Bedrooms	9	9	8	1				30	88.89%			45	39	86.67%
Total	148	145	142	3		2	1	91	97.93%			725	694	95.72%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Cross Creek/Rutledge/Beldon
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
237,603		21,312			28,207	25,993	23,968	1	1	1	1	8.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	21						100.00%			105	104	99.05%
2 Bedrooms	74	74	70	4				122	94.59%			370	362	97.84%
3 Bedrooms	63	63	60	3				91	95.24%			315	300	95.24%
4 Bedrooms	9	9	9						100.00%			45	45	100.00%
Total	167	167	160	7				213	95.81%			835	811	97.13%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
F Furey/C Andrews/Pin Oak II
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
124,419		34,021			22,538	22,953	22,319	1	1	3	350	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	14	14	14							100.00%			70	65	92.86%
2 Bedrooms	41	41	41							100.00%			205	189	92.20%
3 Bedrooms	79	79	79							100.00%			395	391	98.99%
4 Bedrooms	6	6	6							100.00%			30	30	100.00%
Total	140	140	140							100.00%			700	675	96.43%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Fair Avenue/Matt Garcia
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
514,740		(458)			65,835	65,945	66,717	0	1	0	20	2.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date			
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	127	2				61	98.45%			645	635	98.45%
1 Bedroom	137	137	136	1				30	99.27%			685	675	98.54%
2 Bedrooms	4	4	4						100.00%			20	20	100.00
3 Bedrooms	1	1	1						100.00%			5	5	100.00
Total	271	271	268	3				91	98.89%			1,355	1,335	98.52%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Highview/W Sinkin
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
153,110		11,038			21,303	22,563	22,471	5	0	5	45	21.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	49	2			61	96.08%			255	250	98.04%	
2 Bedrooms	35	35	33	2			61	94.29%			175	167	95.43%	
3 Bedrooms	28	28	26	2			61	92.86%			140	128	91.43%	
4 Bedrooms	4	4	4					100.00%			20	20	100.00%	
Total	118	118	112	6			183	94.92%			590	565	95.76%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Jewett Circle/G Cisneros
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
193,888		789			27,267	27,567	27,464	1	2	0	122	24.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	120	120	116	4				122	96.67%			600	595	99.17%
2 Bedrooms	10	10	10						100.00%			50	50	100.00
Total	130	130	126	4				122	96.92%			650	645	99.23%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Kenwood/Glen Park/Park Square
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
190,906		14,284			28,180	27,508	29,655	0	0	0	5	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	50	1				30	98.04%			255	248	97.25%
2 Bedrooms	42	42	36	6				183	85.71%			210	190	90.48%
3 Bedrooms	19	19	19						100.00%			95	90	94.74%
4 Bedrooms	2	2		2				61	0.00			10	4	40.00%
Total	114	114	105	9				274	92.11%			570	532	93.33%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lewis Chatham
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
205,732		2,195			29,395	29,159	28,756	0	68	68	108	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	72						100.00%			360	360	100.00
1 Bedroom	42	42	41	1				30	97.62%			210	205	97.62%
2 Bedrooms	4	4	4						100.00%			20	20	100.00
3 Bedrooms	1	1	1						100.00%			5	5	100.00
Total	119	119	118	1				30	99.16%			595	590	99.16%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Lila Cockrell/South San
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
116,868		909			16,567	16,580	16,650	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	95						100.00%			475	472	99.37%
2 Bedrooms	5	5	5						100.00%			25	24	96.00%
Total	100	100	100						100.00%			500	496	99.20%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lincoln Heights
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
538,919		30,998			43,850	43,581	46,248	13	126	9	22	9.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	8						8		0.00					0.00
1 Bedroom	91	91	85	6				183	93.41%			455	435	95.60%
2 Bedrooms	154	154	139	15				456	90.26%			770	695	90.26%
3 Bedrooms	81	81	75	6				183	92.59%			405	379	93.58%
4 Bedrooms	4	4	4						100.00%			20	14	70.00%
Total	338	330	303	27			8	821	91.82%			1,650	1,523	92.30%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Madonna/Sahara Ramsey
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
260,054		1,609			22,214	22,014	21,469	4	0	2	130	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	36						100.00%			180	177	98.33%
2 Bedrooms	40	40	38	2				61	95.00%			200	193	96.50%
Total	76	76	74	2				61	97.37%			380	370	97.37%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mirasol/CTK/Rangel
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
267,273		7,095			35,448	36,713	35,380	3	0	5	123	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	70	1				30	98.59%			355	350	98.59%
2 Bedrooms	66	66	66						100.00%			330	323	97.88%
3 Bedrooms	102	102	100	2				61	98.04%			510	499	97.84%
4 Bedrooms	6	6	6						100.00%			30	30	100.00%
5 Bedrooms	3	3	3						100.00%			15	15	100.00%
Total	248	248	245	3				91	98.79%			1,240	1,217	98.15%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mission Park
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
133,150		20,283			14,616	14,742	14,827	3	0	3	35	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			40	40	100.00
2 Bedrooms	43	43	40	3				91	93.02%			215	206	95.81%
3 Bedrooms	33	33	32	1				30	96.97%			165	161	97.58%
4 Bedrooms	10	10	10						100.00%			50	48	96.00%
5 Bedrooms	6	6	6						100.00%			30	30	100.00
Total	100	100	96	4				122	96.00%			500	485	97.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Parkview/College Park
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
339,949		18,343			45,688	45,039	44,976	2	2	2	20	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	93	3				91	96.88%			480	465	96.88%
1 Bedroom	116	116	115	1				30	99.14%			580	574	98.97%
2 Bedrooms	18	18	18						100.00%			90	90	100.00
3 Bedrooms	1	1	1						100.00%			5	5	100.00
Total	231	231	227	4				122	98.27%			1,155	1,134	98.18%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pin Oak I
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
70,574		(7,934)			12,437	12,028	12,244	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	12						100.00%			60	60	100.00
1 Bedroom	36	36	36						100.00%			180	177	98.33%
2 Bedrooms	2	2	2						100.00%			10	10	100.00
Total	50	50	50						100.00%			250	247	98.80%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Riverside/Midway/Linda Lou
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
106,498		13,897			14,490	14,383	15,376	2	0	2	25	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	30	30	30						100.00%			150	148	98.67%
2 Bedrooms	37	37	36	1				30	97.30%			185	167	90.27%
3 Bedrooms	37	37	35	2				61	94.59%			185	174	94.05%
Total	104	104	101	3				91	97.12%			520	489	94.04%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Scattered Sites
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
226,787		35,322			10,948	11,128	13,503	2	1	0	18	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	69	69	63	6				183	91.30%			364	342	93.96%
Total	69	69	63	6				183	91.30%			364	342	93.96%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
247,060		7,873			31,932	32,251	30,650	0	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	21						100.00%			105	102	97.14%
1 Bedroom	42	42	42						100.00%			210	209	99.52%
2 Bedrooms	86	86	83	3				91	96.51%			430	417	96.98%
3 Bedrooms	30	30	24	6				183	80.00%			147	112	76.19%
4 Bedrooms	1	1		1				30	0.00%			5		0.00%
Total	180	180	170	10				304	94.44%			897	840	93.65%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sun Park/Frank Hornsby
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
150,623		13,539			25,577	26,309	25,375	0	2	1	20	25.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	115	4				122	96.64%			595	573	96.30%
2 Bedrooms	5	5	5						100.00%			25	25	100.00
Total	124	124	120	4				122	96.77%			620	598	96.45%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sutton Homes/Le Chalet
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
38,226		1,298			8,253	7,913	7,897	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			120	115	95.83%
2 Bedrooms	10	10	10						100.00%			50	49	98.00%
Total	34	34	34						100.00%			170	164	96.47%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Tarry Towne/Escondida/Wmsburg
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
179,829		1,172			36,661	36,829	37,394	0	1	0	16	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	102	1				30	99.03%			515	511	99.22%
2 Bedrooms	30	30	28	2				61	93.33%			150	148	98.67%
Total	133	133	130	3				91	97.74%			665	659	99.10%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Victoria Plaza/Schnabel
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
594,394		(4)			12,945	13,165	13,362	4	3	0	391	83.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16				16				0.00					0.00
1 Bedroom	218	66	66		152				100.00%			330	328	99.39%
2 Bedrooms	20	4	4		16				100.00%			20	20	100.00
3 Bedrooms	1				1				0.00					0.00
Total	255	70	70		185				100.00%			350	348	99.43%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa Hermosa/M McGuire
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
170,066		(750)			31,029	31,866	31,579	0	2	2	67	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	58	2				61	96.67%			300	294	98.00%
1 Bedroom	58	58	56	2				61	96.55%			290	285	98.28%
2 Bedrooms	11	11	10	1				30	90.91%			55	52	94.55%
Total	129	129	124	5				152	96.12%			645	631	97.83%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Tranchese
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
386,112		1,008			52,759	51,494	51,570	5	3	8	130	38.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	39	2			61	95.12%			205	199	97.07%	
1 Bedroom	139	139	138	1			30	99.28%			697	685	98.28%	
2 Bedrooms	21	21	21					100.00%			103	102	99.03%	
Total	201	201	198	3			91	98.51%			1,005	986	98.11%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Veramendi
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
256,710		29,494			25,353	24,493	25,237	2	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			60	60	100.00
2 Bedrooms	62	62	62						100.00%			310	307	99.03%
3 Bedrooms	54	54	54						100.00%			270	268	99.26%
4 Bedrooms	32	32	32						100.00%			160	159	99.38%
5 Bedrooms	6	6	5	1				30	83.33%			30	26	86.67%
Total	166	166	165	1				30	99.40%			830	820	98.80%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
WC White
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
221,139		3,809			14,001	14,030	13,713	3	0	4	67	81.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	69						100.00%			345	344	99.71%
2 Bedrooms	6	6	6						100.00%			30	30	100.00
Total	75	75	75						100.00%			375	374	99.73%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Westway/H Gonzalez
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
333,672		6,570			35,137	34,968	33,975	4	5	5	35	15.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	69	69	68	1					30	98.55%			345	338	97.97%
2 Bedrooms	46	46	45	1					30	97.83%			230	227	98.70%
3 Bedrooms	62	62	60	2					61	96.77%			310	299	96.45%
4 Bedrooms	26	26	24	2					61	92.31%			130	125	96.15%
Total	203	203	197	6					183	97.04%			1,015	989	97.44%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Wheatley/Olive Pk/Village East
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
172,011		(3,898)			5,286	5,509	5,801	0	0	1	279	15.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	22	3				91	88.00%			125	117	93.60%
3 Bedrooms	17	17	17						100.00%			85	81	95.29%
4 Bedrooms	5	5	5						100.00%			25	25	100.00%
5 Bedrooms	3	3	3						100.00%			15	15	100.00%
Total	50	50	47	3				91	94.00%			250	238	95.20%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
9,867								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	10	10	10							100.00%			50	50	100.00
2 Bedrooms	9	9	9							100.00%			45	42	93.33%
3 Bedrooms	6	6	5	1				30		83.33%			30	27	90.00%
Total	25	25	24	1				30		96.00%			125	119	95.20%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(2,894)								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			30	30	100.00
2 Bedrooms	10	10	10						100.00%			50	48	96.00%
3 Bedrooms	5	5	5						100.00%			25	24	96.00%
Total	21	21	21						100.00%			105	102	97.14%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
East Meadows
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
41,818								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			15	15	100.00
2 Bedrooms	25	25	23	2				61	92.00%			125	117	93.60%
3 Bedrooms	37	37	37						100.00%			185	183	98.92%
4 Bedrooms	6	6	6						100.00%			30	30	100.00
Total	71	71	69	2				61	97.18%			355	345	97.18%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Gardens at San Juan Square
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
192,915								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			15	15	100.00
2 Bedrooms	33	33	31	2				61	93.94%			165	157	95.15%
3 Bedrooms	24	24	24						100.00%			120	117	97.50%
4 Bedrooms	3	3	3						100.00%			15	15	100.00
Total	63	63	61	2				61	96.83%			315	304	96.51%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
22,391					13	(13)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			70	70	100.00
2 Bedrooms	26	26	26						100.00%			130	130	100.00
3 Bedrooms	9	9	9						100.00%			45	40	88.89%
Total	49	49	49						100.00%			245	240	97.96%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrown Seniors Pavillion
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(7,104)								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	20	20	20							100.00%			100	100	100.00
2 Bedrooms	19	19	19							100.00%			95	90	94.74%
Total	<u>39</u>	<u>39</u>	<u>39</u>							<u>100.00%</u>			<u>195</u>	<u>190</u>	<u>97.44%</u>

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Park at Sutton Oaks
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(8,963)		33						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			25	25	100.00
2 Bedrooms	35	35	34	1				30	97.14%			175	160	91.43%
3 Bedrooms	7	7	6	1				30	85.71%			35	33	94.29%
4 Bedrooms	2	2	2						100.00%			10	10	100.00
Total	49	49	47	2				61	95.92%			245	228	93.06%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(916)		(50)						0	0	0	26	15.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	19							100.00%		95	95	100.00
2 Bedrooms	20	20	20							100.00%		100	100	100.00
3 Bedrooms	11	11	11							100.00%		55	50	90.91%
Total	50	50	50							100.00%		250	245	98.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
San Juan Square
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(5,448)								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	12	1				30	92.31%			65	62	95.38%
2 Bedrooms	16	16	14	2				61	87.50%			80	77	96.25%
3 Bedrooms	17	17	16	1				30	94.12%			85	79	92.94%
Total	46	46	42	4				122	91.30%			230	218	94.78%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square II
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
3,549		52						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			10	10	100.00
2 Bedrooms	24	24	22	2				61	91.67%			120	114	95.00%
3 Bedrooms	20	20	19	1				30	95.00%			100	99	99.00%
4 Bedrooms	2	2	2						100.00%			10	8	80.00%
Total	48	48	45	3				91	93.75%			240	231	96.25%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sutton Oaks Phase I
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(532)		113						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	10	10	10							100.00%			50	50	100.00
2 Bedrooms	34	34	33	1				30		97.06%			170	165	97.06%
3 Bedrooms	5	5	5							100.00%			25	25	100.00
Total	49	49	48	1				30		97.96%			245	240	97.96%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Alhambra
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(2,396)								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	9	9	8	1				30	88.89%				45	39	86.67%
2 Bedrooms	5	5	5						100.00%				25	25	100.00
Total	14	14	13	1				30	92.86%				70	64	91.43%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Wheatley Senior Living
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(7,442)								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	41	41	38	3			91	92.68%				201	191	95.02%
Total	41	41	38	3			91	92.68%				201	191	95.02%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Beacon
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			October	September	August	November	October	September	August	November	October	September	August
15,101,007	2,640,988	907,355	1,690,131	1,706,263	1,680,475	2,680,615	1,541,576	1,725,443	1,652,277	1,606,204	1,581,569	1,557,916	1,601,508

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	112	112	104	8				92.86%	112	104	92.86%	560	526	93.93%
1 Bedroom	1,614	1,614	1,495	119				92.63%	1,614	1,495	92.63%	8,070	7,513	93.10%
2 Bedrooms	1,027	1,027	931	96				90.65%	1,027	934	90.94%	5,135	3,752	73.07%
3 Bedrooms	159	159	147	12				92.45%	159	147	92.45%	795	885	111.32%
4 Bedrooms								0.00			0.00		759	0.00
Total Units	2,912	2,912	2,677	235				91.93%	2,912	2,680	92.03%	14,560	13,435	92.27%

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
SAHA Managed Properties
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			October	September	August	November	October	September	August	November	October	September	August
11,618,649	2,096,077	631,952	936,525	974,291	968,835	1,999,782	838,464	1,023,145	965,695	962,763	943,037	937,134	952,662

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	111	111	103	8				92.79%	111	103	92.79%	555	521	93.87%
1 Bedroom	809	809	768	41				94.93%	809	757	93.57%	4,045	3,830	94.68%
2 Bedrooms	644	644	606	38				94.10%	644	599	93.01%	3,220	2,100	65.22%
3 Bedrooms	96	96	88	8				91.67%	96	88	91.67%	480	593	123.54%
4 Bedrooms								0.00			0.00		759	0.00
Total Units	1,660	1,660	1,565	95				94.28%	1,660	1,547	93.19%	8,300	7,803	94.01%

San Antonio Housing Authority
Property Management Monthly Report
SAHDC Bella Claire Apts.
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
75	41,762	26,822			38,966	38,744	41,955	2	0	1	38	13.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	26	1			30	96.30%				135	132	97.78%
2 Bedrooms	40	40	40					100.00%				200	79	39.50%
4 Bedrooms								0.00					116	0.00
Total	67	67	66	1			30	98.51%				335	327	97.61%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Burning Tree
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,288,787	32,398	57,001			67,960	68,407	67,463	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	73	11				335	86.90%			420	375	89.29%
2 Bedrooms	24	24	21	3				91	87.50%			120	109	90.83%
Total	108	108	94	14				426	87.04%			540	484	89.63%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Castlepoint
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
485,889	66,407	146,694			123,976	125,749	125,460	8	7	6	210	2.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	24	24	23	1				30	95.83%			120	115	95.83%
1 Bedroom	136	136	132	4				122	97.06%			680	659	96.91%
2 Bedrooms	60	60	59	1				30	98.33%			300	116	38.67%
3 Bedrooms									0.00				174	0.00
Total	220	220	214	6				183	97.27%			1,100	1,064	96.73%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Churchill Estates, LLC
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
609,195	60,701	57,345			33,760	33,740	33,680	0	0	0	56	1.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	39	1				30	97.50%			200	79	39.50%
4 Bedrooms									0.00				120	0.00
Total	40	40	39	1				30	97.50%			200	199	99.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Claremont
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
36,420		2,423			3,334	3,334	3,334	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	4	4	4						100.00%			20	20	100.00
Total	4	4	4						100.00%			20	20	100.00

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I LLC
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
948,474	443,310	56,530			83,081	82,601	85,985	0	0	3	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	59	1				30	98.33%			300	285	95.00%
2 Bedrooms	48	48	44	4				122	91.67%			240	223	92.92%
3 Bedrooms	16	16	13	3				91	81.25%			80	70	87.50%
Total	124	124	116	8				243	93.55%			620	578	93.23%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II, LLC
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
23,444		40,176			71,020	70,042	72,303	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	45	3				91	93.75%			240	224	93.33%
2 Bedrooms	40	40	39	1				30	97.50%			200	190	95.00%
3 Bedrooms	16	16	16						100.00%			80	77	96.25%
Total	104	104	100	4				122	96.15%			520	491	94.42%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHDC Dietrich Road
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
94,136		58,211			17,136	17,350	12,347	0	1	2	15	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18	16	2			61	88.89%			90	32	35.56%	
3 Bedrooms	12	12	10	2			61	83.33%			60	20	33.33%	
4 Bedrooms								0.00				75	0.00	
Total	30	30	26	4			122	86.67%			150	127	84.67%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Encanta Villas
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
838,248	16,799	39,475			39,414	39,567	41,940	2	0	1	26	185.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56	50	6			183	89.29%				280	101	36.07%
4 Bedrooms								0.00					155	0.00
Total	56	56	50	6			183	89.29%				280	256	91.43%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Homestead
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
537,424		42,553			85,680	88,000	83,323	5	17	6	88	3.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	15	2			61	88.24%			85	81	95.29%	
1 Bedroom	70	70	67	3			91	95.71%			350	337	96.29%	
2 Bedrooms	46	46	44	2			61	95.65%			230	221	96.09%	
3 Bedrooms	24	24	21	3			91	87.50%			120	112	93.33%	
Total	157	157	147	10			304	93.63%			785	751	95.67%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC La Providencia
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
173,491	27,586	36,484			41,180	45,981	45,968	5	11	3	90	14.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	34	34	32	2				61	94.12%			170	160	94.12%
1 Bedroom	32	32	32						100.00%			160	157	98.13%
2 Bedrooms	24	24	22	2				61	91.67%			120	46	38.33%
4 Bedrooms									0.00				63	0.00
Total	90	90	86	4				122	95.56%			450	426	94.67%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pecan Hill
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,095,514		15,133			21,068	25,231	25,511	1	0	0	23	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	16	2				61	88.89%			90	79	87.78%
1 Bedroom	78	78	72	6				183	92.31%			390	363	93.08%
2 Bedrooms	4	4	4						100.00%			20	8	40.00%
4 Bedrooms									0.00				12	0.00
Total	100	100	92	8				243	92.00%			500	462	92.40%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sendero I PFC (Crown Meadows)
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,127,965	126,664	175,504			130,767	158,043	163,135	8	0	11	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	63	7			213	90.00%				350	318	90.86%
2 Bedrooms	98	98	97	1			30	98.98%				490	472	96.33%
3 Bedrooms	24	24	24					100.00%				120	120	100.00%
Total	192	192	184	8			243	95.83%				960	910	94.79%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sunshine Plaza
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,225,311		(161)			22,586	32,688	24,209	1	0	1	3	124.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	17	1				30	94.44%			90	86	95.56%
1 Bedroom	82	82	82						100.00%			410	406	99.02%
Total	100	100	99	1				30	99.00%			500	492	98.40%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Towering Oaks, LLC
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
912,466	208,170	21,380			98,396	87,780	96,718	0	5	8	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	61	3				91	95.31%			320	299	93.44%
2 Bedrooms	64	64	54	10				304	84.38%			320	264	82.50%
Total	128	128	115	13				395	89.84%			640	563	87.97%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 SAHFC Vera Cruz
 For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
196,861		15,722			15,443	14,494	16,029	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	27						100.00%			135	133	98.52%
2 Bedrooms	2	2	2						100.00%			10	10	100.00%
Total	29	29	29						100.00%			145	143	98.62%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa De Valencia
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(5,984)	250,258	83,755			39,745	39,526	26,023	0	15	1	31	69.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1				30	95.83%			120	111	92.50%
2 Bedrooms	80	80	75	5				152	93.75%			400	150	37.50%
4 Bedrooms									0.00				218	0.00
Total	104	104	98	6				183	94.23%			520	479	92.12%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Warren House
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
40		542			3,014	3,014	3,454	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	6	1			30	85.71%				35	31	88.57%
Total	7	7	6	1			30	85.71%				35	31	88.57%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
Third Party Managed Properties
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			October	September	August	November	October	September	August	November	October	September	August
3,482,358	520,911	275,404	753,606	731,972	711,640	680,833	703,112	702,298	686,581	643,441	638,532	620,782	648,846

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	5	5	100.00%
1 Bedroom	805	805	727	78				90.31%	805	738	91.68%	4,025	3,683	91.50%
2 Bedrooms	383	383	325	58				84.86%	383	335	87.47%	1,915	1,652	86.27%
3 Bedrooms	63	63	59	4				93.65%	63	59	93.65%	315	292	92.70%
Total Units	1,252	1,252	1,112	140				88.82%	1,252	1,133	90.50%	6,260	5,632	89.97%

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek I
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
140,842	179,489				132,032	101,094	105,641	0	1	13	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	173	15				456	92.02%			940	873	92.87%
2 Bedrooms	64	64	59	5				152	92.19%			320	296	92.50%
3 Bedrooms	1	1	1						100.00%			5	5	100.00
Total	253	253	233	20				608	92.09%			1,265	1,174	92.81%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek II
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
473,891	146,300				63,608	68,119	59,487	0	4	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1	1						100.00%			5	5	100.00
1 Bedroom	194	194	158	36				1,095	81.44%			970	819	84.43%
2 Bedrooms	1	1	1						100.00%			5	5	100.00
Total	196	196	160	36				1,095	81.63%			980	829	84.59%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Courtland Heights
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
12,149	16,800				42,665	43,957	44,281	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			120	114	95.00%
2 Bedrooms	24	24	20	4				122	83.33%			120	105	87.50%
3 Bedrooms	8	8	8						100.00%			40	36	90.00%
Total	56	56	52	4				122	92.86%			280	255	91.07%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Monterrey Park
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
141,144	61,304				136,558	132,895	133,323	0	5	7	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	109	3				91	97.32%			560	542	96.79%
2 Bedrooms	88	88	84	4				122	95.45%			440	422	95.91%
Total	200	200	193	7				213	96.50%			1,000	964	96.40%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Reagan West Apts.
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
7,744	100,905				1,550	3,467	3,795	0	0	0	2	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			15	15	100.00
2 Bedrooms	8	8	8						100.00%			40	37	92.50%
3 Bedrooms	4	4	4						100.00%			20	18	90.00%
Total	15	15	15						100.00%			75	70	93.33%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Woodhill Apts. PFC
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,706,587	377,185				377,194	382,440	365,113	6	20	9	33	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	284	284	260	24				730	91.55%			1,420	1,320	92.96%
2 Bedrooms	198	198	153	45				1,369	77.27%			990	787	79.49%
3 Bedrooms	50	50	46	4				122	92.00%			250	233	93.20%
Total	532	532	459	73				2,220	86.28%			2,660	2,340	87.97%

Maintenance Summary

Period Ending November 30, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	9,505,722	=	1.75	
	Curr Liab Exc Curr Prtn LTD	(5,445,357)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	3,667,247	=	1.12	
	Average Monthly Operating and Other Expenses	3,276,593			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
1.32					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	407,302	=	0.08	
	Total Tenant Revenue	4,936,133			IR < 1.50
Days Receivable Outstanding: 12.88					
Accounts Payable (AP)					
Accounts Payable	(2,244,026)	=	0.68		
Total Operating Expenses	3,276,593				IR < 0.75
Occupancy		Loss	Occ %		
Current Month	7.15%	96.08%			
Year-to-Date	7.96%	95.89%			IR >= 0.98
FASS KFI	MP	MASS KFI	MP		
QR	10.78 12	Accts Recvble	5.00	5	
MENAR	6.17 11	Accts Payable	4.00	4	
DSCR	2.00 2	Occupancy	8.00	16	
Total Points	18.95 25	Total Points	17.00	25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	5,051,114	=	1.06	
	Curr Liab Exc Curr Prtn LTD	(4,775,541)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	275,573	=	0.09	
	Average Monthly Operating and Other Expenses	3,073,041			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
-5.34					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	26,574	=	0.01	
	Total Tenant Revenue	4,790,177			IR < 1.50
Days Receivable Outstanding: 0.86					
Accounts Payable (AP)					
Accounts Payable	(1,530,933)	=	0.50		
Total Operating Expenses	3,073,041				IR < 0.75
Occupancy		Loss	Occ %		
Current Month	8.02 %	95.11%			
Year-to-Date	7.98 %	95.19%			IR >= 0.98
FASS KFI	MP	MASS KFI	MP		
QR	7.48 12	Accts Recvble	5.00	5	
MENAR	0.00 11	Accts Payable	4.00	4	
DSCR	0.00 2	Occupancy	8.00	16	
Total Points	7.48 25	Total Points	17.00	25	
Capital Fund Occupancy					
5.00					

Excess Cash				
362,480				
Average Dwelling Rent				
Actual/UML	4,607,660	27,877	165.29	
Budget/UMA	4,455,127	29,072	153.24	
Increase (Decrease)	152,533	(1,195)	12.04	

Excess Cash				
(2,862,051)				
Average Dwelling Rent				
Actual/UML	4,249,022	28,233	150.50	
Budget/UMA	4,337,718	29,660	146.25	
Increase (Decrease)	(88,695)	(1,427)	4.25	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.39	27.57 %
Supplies and Materials	38.56	7.02
Fleet Costs	2.58	0.47
Outside Services	133.16	24.25
Utilities	74.47	13.56
Protective Services	4.21	0.77
Insurance	21.68	13.68
Other Expenses	24.61	4.48
Total Average Expense	\$ 450.66	91.80 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.92	29.67 %
Supplies and Materials	37.88	7.50
Fleet Costs	3.36	0.66
Outside Services	125.19	24.77
Utilities	74.12	14.83
Protective Services	3.08	0.61
Insurance	11.04	14.83
Other Expenses	29.96	5.93
Total Average Expense	\$ 434.55	98.79 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units

Period Ending November 30, 2019

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	1,403,594	=	2.46																										
	Curr Liab Exc Curr Prtn LTD	(570,955)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	725,018	=	1.72																										
	Average Monthly Operating and Other Expenses	421,395			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.39			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	99,993	=	0.17																										
	Total Tenant Revenue	589,867			IR < 1.50																									
Days Receivable Outstanding: 26.29																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(267,954)	=	0.64																										
	Total Operating Expenses	421,395			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	7.15%	92.97%																											
Year-to-Date	7.02%	93.11%		IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.06</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.06</td> <td>25</td> <td>Total Points</td> <td>10.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	2.00 5	MENAR	7.06	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	4.00 16	Total Points	21.06	25	Total Points	10.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	2.00 5																										
MENAR	7.06	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	4.00 16																										
Total Points	21.06	25	Total Points	10.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	1,331,804	=	2.43																										
	Curr Liab Exc Curr Prtn LTD	(547,347)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	784,457	=	2.02																										
	Average Monthly Operating and Other Expenses	388,600			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		25.36			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	19,525	=	0.03																										
	Total Tenant Revenue	567,969			IR < 1.50																									
Days Receivable Outstanding: 5.38																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(212,867)	=	0.55																										
	Total Operating Expenses	388,600			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	6.48 %	93.65%																											
Year-to-Date	6.59 %	93.54%		IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.49</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.49</td> <td>25</td> <td>Total Points</td> <td>8.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	0.00 5	MENAR	7.49	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	4.00 16	Total Points	21.49	25	Total Points	8.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	0.00 5																										
MENAR	7.49	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	4.00 16																										
Total Points	21.49	25	Total Points	8.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
299,502	

Excess Cash	
388,094	

Average Dwelling Rent				
Actual/UML	546,927	3,445	158.76	
Budget/UMA	501,632	3,700	135.58	
Increase (Decrease)	45,296	(255)	23.18	

Average Dwelling Rent				
Actual/UML	511,477	3,461	147.78	
Budget/UMA	426,643	3,700	115.31	
Increase (Decrease)	84,835	(239)	32.47	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.99	25.78 %
Supplies and Materials	47.10	7.69
Fleet Costs	3.74	0.61
Outside Services	165.70	27.04
Utilities	67.72	11.05
Protective Services	6.06	0.99
Insurance	20.06	11.05
Other Expenses	23.64	3.86
Total Average Expense	\$ 492.02	88.06 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.39	28.65 %
Supplies and Materials	41.39	7.00
Fleet Costs	5.51	0.93
Outside Services	117.90	19.94
Utilities	62.35	10.55
Protective Services	3.30	0.56
Insurance	10.80	10.55
Other Expenses	23.61	3.99
Total Average Expense	\$ 434.25	82.18 %

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units
Period Ending November 30, 2019

GJdeKeyFinancialIndicatorsByCartera
 rp_GJdeKeyFinancialIndicatorsByCartera
 12/6/2019 4:06:33PM

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	198,980	=	2.40																										
	Curr Liab Exc Curr Prtn LTD	(82,938)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	116,042	=	2.00																										
	Average Monthly Operating and Other Expenses	58,128			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	2,707	=	0.02																										
	Total Tenant Revenue	150,683			IR < 1.50																									
Days Receivable Outstanding: 2.94																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(33,164)	=	0.57																										
	Total Operating Expenses	58,128			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.72%		98.28%																										
Year-to-Date	2.93%		97.07%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.46</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.46</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	7.46	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	21.46	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	7.46	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	21.46	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	143,106	=	1.31																										
	Curr Liab Exc Curr Prtn LTD	(109,226)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	33,880	=	0.60																										
	Average Monthly Operating and Other Expenses	56,527			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(6,838)	=	-0.05																										
	Total Tenant Revenue	136,793			IR < 1.50																									
Days Receivable Outstanding: -7.65																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(59,771)	=	1.06																										
	Total Operating Expenses	56,527			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.17 %		94.83%																										
Year-to-Date	4.14 %		95.86%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.69</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>10.69</td> <td>25</td> <td>Total Points</td> <td>15.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	8.69	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	2.00 4	DSCR	2.00	2	Occupancy	8.00 16	Total Points	10.69	25	Total Points	15.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	8.69	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	2.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	10.69	25	Total Points	15.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
57,697	

Excess Cash	
(23,493)	

Average Dwelling Rent			
Actual/UML	137,782	563	244.73
Budget/UMA	142,973	580	246.50
Increase (Decrease)	(5,191)	(17)	(1.78)

Average Dwelling Rent			
Actual/UML	135,462	556	243.64
Budget/UMA	145,431	580	250.74
Increase (Decrease)	(9,969)	(24)	(7.11)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 87.47	17.18 %
Supplies and Materials	23.96	4.70
Fleet Costs	0.00	0.00
Outside Services	159.90	31.40
Utilities	133.31	26.18
Protective Services	0.00	0.00
Insurance	10.90	26.18
Other Expenses	18.59	3.65
Total Average Expense	\$ 434.12	109.29 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 86.47	19.45 %
Supplies and Materials	20.26	4.56
Fleet Costs	1.23	0.28
Outside Services	142.36	32.03
Utilities	147.45	33.17
Protective Services	0.00	0.00
Insurance	6.79	33.17
Other Expenses	26.18	5.89
Total Average Expense	\$ 430.73	128.55 %

		This Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	87,194	=	11.15				
	Curr Liab Exc Curr Prtn LTD	(7,822)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	79,372	=	12.40				
	Average Monthly Operating and Other Expenses	6,401			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	(591)	=	-0.06				
	Total Tenant Revenue	9,240			IR < 1.50			
MASS	Days Receivable Outstanding: -376.76							
MASS	Accounts Payable (AP)							
	Accounts Payable	(564)	=	0.09				
	Total Operating Expenses	6,401			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	0.00%		0.00%				
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	0.00%		0.00%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	12.00	12	Accts Recvble	5.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	11.00	11	Accts Payable	4.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	0.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	25.00	25	Total Points	9.00	25		
Capital Fund Occupancy								
5.00								

		Last Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	26,326	=	1.19				
	Curr Liab Exc Curr Prtn LTD	(22,083)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	4,243	=	0.56				
	Average Monthly Operating and Other Expenses	7,625			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	(591)	=	-2.46				
	Total Tenant Revenue	240			IR < 1.50			
MASS	Days Receivable Outstanding: -376.76							
MASS	Accounts Payable (AP)							
	Accounts Payable	(2,061)	=	0.27				
	Total Operating Expenses	7,625			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	0.00 %		0.00%				
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	0.00 %		0.00%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	8.12	12	Accts Recvble	5.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	0.00	11	Accts Payable	4.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	0.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	10.12	25	Total Points	9.00	25		
Capital Fund Occupancy								
5.00								

Excess Cash	
72,966	

Excess Cash	
(3,420)	

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	100	0.00
Increase (Decrease)	0	(100)	0.00

Average Dwelling Rent			
Actual/UML	(1,390)	0	0.00
Budget/UMA	0	240	0.00
Increase (Decrease)	(1,390)	(240)	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	2.02 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	31.84
Utilities	0.00	0.47
Protective Services	0.00	0.00
Insurance	0.00	0.47
Other Expenses	0.00	1.10
Total Average Expense	\$ 0.00	35.89 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	500.80%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	4,475.77
Utilities	0.00	456.26
Protective Services	0.00	39.50
Insurance	0.00	456.26
Other Expenses	0.00	263.99
Total Average Expense	\$ 0.00	6,192.57%

KFI - FY Comparison for Cassiano Homes - 499 Units
 Period Ending November 30, 2019

GIJdeKeyFinancialIndicatorsByCartera
 rp_GIJdeKeyFinancialIndicatorsByCartera
 12/6/2019 4:04:03PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	877,638	=	2.35																															
	Curr Liab Exc Curr Prtn LTD	(373,275)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	449,777	=	1.28																															
	Average Monthly Operating and Other Expenses	351,849			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-11.06																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	20,150	=	0.09																															
	Total Tenant Revenue	213,168			IR < 1.50																														
MASS	Days Receivable Outstanding: 14.72																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(144,761)	=	0.41																															
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(144,761)	=	0.41																															
	Total Operating Expenses	351,849			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	4.61%	96.36%																																
	Year-to-Date	5.61%	95.34%		IR >= 0.98																														
MASS	Occupancy Loss Occ %																																		
	Current Month	4.61%	96.36%																																
	Year-to-Date	5.61%	95.34%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.41	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	18.41	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	740,833	=	2.26																															
	Curr Liab Exc Curr Prtn LTD	(328,217)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	412,615	=	1.32																															
	Average Monthly Operating and Other Expenses	312,929			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-29.50																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,707	=	0.02																															
	Total Tenant Revenue	261,027			IR < 1.50																														
MASS	Days Receivable Outstanding: 3.52																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(76,943)	=	0.25																															
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(76,943)	=	0.25																															
	Total Operating Expenses	312,929			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	5.01%	95.95%																																
	Year-to-Date	5.33%	95.63%		IR >= 0.98																														
MASS	Occupancy Loss Occ %																																		
	Current Month	5.01%	95.95%																																
	Year-to-Date	5.33%	95.63%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.47	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	18.47	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
94,676	

Excess Cash	
93,699	

Average Dwelling Rent			
Actual/UML	213,753	2,355	90.77
Budget/UMA	236,271	2,470	95.66
Increase (Decrease)	(22,518)	(115)	(4.89)

Average Dwelling Rent			
Actual/UML	209,584	2,362	88.73
Budget/UMA	241,231	2,470	97.66
Increase (Decrease)	(31,648)	(108)	(8.93)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.41	27.39%
Supplies and Materials	68.89	11.55
Fleet Costs	4.26	0.71
Outside Services	210.32	35.26
Utilities	91.36	15.32
Protective Services	9.63	1.61
Insurance	33.82	15.32
Other Expenses	23.60	3.96
Total Average Expense	\$ 605.29	111.12%

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.14	25.36%
Supplies and Materials	53.71	8.95
Fleet Costs	4.91	0.82
Outside Services	212.41	35.40
Utilities	80.50	13.42
Protective Services	9.18	1.53
Insurance	16.22	13.42
Other Expenses	23.51	3.92
Total Average Expense	\$ 552.59	102.80%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	114,379	=	0.85																															
	Curr Liab Exc Curr Prtn LTD	(134,342)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(19,962)	=	-0.21																															
	Average Monthly Operating and Other Expenses	96,749			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	21,452	=	0.17																															
	Total Tenant Revenue	124,000			IR < 1.50																														
Days Receivable Outstanding: 27.69																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(67,032)	=	0.69																															
	Total Operating Expenses	96,749			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.05%</td> <td>97.93%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.22%</td> <td>95.72%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.05%	97.93%				Year-to-Date	6.22%	95.72%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.05%	97.93%																																	
Year-to-Date	6.22%	95.72%	IR >= 0.98																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	148,560	=	1.71																															
	Curr Liab Exc Curr Prtn LTD	(86,727)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	61,833	=	0.71																															
	Average Monthly Operating and Other Expenses	87,235			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,119	=	0.05																															
	Total Tenant Revenue	139,576			IR < 1.50																														
Days Receivable Outstanding: 8.13																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(30,967)	=	0.35																															
	Total Operating Expenses	87,235			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.11 %</td> <td>93.79%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.24 %</td> <td>93.66%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.11 %	93.79%				Year-to-Date	8.24 %	93.66%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.11 %	93.79%																																	
Year-to-Date	8.24 %	93.66%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	10.62 12	Accts Recvble	0.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	4.00 16																																
Total Points	12.62 25	Total Points	8.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(117,290)	

Excess Cash	
(26,641)	

Average Dwelling Rent			
Actual/UML	108,824	694	156.81
Budget/UMA	116,720	725	160.99
Increase (Decrease)	(7,896)	(31)	(4.19)

Average Dwelling Rent			
Actual/UML	122,549	679	180.48
Budget/UMA	110,417	725	152.30
Increase (Decrease)	12,132	(46)	28.19

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 205.21	36.31 %
Supplies and Materials	71.79	12.70
Fleet Costs	0.87	0.15
Outside Services	212.34	37.57
Utilities	58.01	10.26
Protective Services	5.07	0.90
Insurance	33.85	10.33
Other Expenses	22.94	4.06
Total Average Expense	\$ 610.09	112.29 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 217.82	36.47 %
Supplies and Materials	50.38	8.43
Fleet Costs	1.03	0.17
Outside Services	175.12	29.32
Utilities	55.14	9.23
Protective Services	2.72	0.45
Insurance	16.89	9.23
Other Expenses	29.20	4.89
Total Average Expense	\$ 548.31	98.20 %

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending November 30, 2019

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	261,135	=	2.08																										
	Curr Liab Exc Curr Prtn LTD	(125,298)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	135,838	=	1.37																										
	Average Monthly Operating and Other Expenses	98,831			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	21,312	=	0.15																										
	Total Tenant Revenue	139,104			IR < 1.50																									
Days Receivable Outstanding: 23.64																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(43,710)	=	0.44																										
	Total Operating Expenses	98,831			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.19%		95.81%																										
Year-to-Date	2.87%		97.13%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	2.00 5																										
MENAR	6.55	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	20.55	25	Total Points	18.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	242,712	=	1.49																										
	Curr Liab Exc Curr Prtn LTD	(163,391)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	79,322	=	0.82																										
	Average Monthly Operating and Other Expenses	96,659			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	14,192	=	0.12																										
	Total Tenant Revenue	123,377			IR < 1.50																									
Days Receivable Outstanding: 17.63																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(87,832)	=	0.91																										
	Total Operating Expenses	96,659			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.99 %		97.01%																										
Year-to-Date	4.79 %		95.21 %	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	9.53	12	Accts Recvble	0.00 5																										
MENAR	0.00	11	Accts Payable	2.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	11.53	25	Total Points	10.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
36,001	

Excess Cash	
(19,145)	

Average Dwelling Rent				
Actual/UML	130,513	811	160.93	
Budget/UMA	121,663	835	145.70	
Increase (Decrease)	8,850	(24)	15.22	

Average Dwelling Rent				
Actual/UML	116,012	795	145.93	
Budget/UMA	122,917	835	147.21	
Increase (Decrease)	(6,905)	(40)	(1.28)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 238.74	43.60 %
Supplies and Materials	40.68	7.43
Fleet Costs	2.97	0.54
Outside Services	111.25	20.32
Utilities	74.25	13.56
Protective Services	0.12	0.02
Insurance	26.99	13.56
Other Expenses	23.42	4.28
Total Average Expense	\$ 518.44	103.32 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 192.98	35.96 %
Supplies and Materials	45.99	8.57
Fleet Costs	5.51	1.03
Outside Services	128.34	23.91
Utilities	92.91	17.31
Protective Services	0.03	0.01
Insurance	13.61	17.31
Other Expenses	42.46	7.91
Total Average Expense	\$ 521.83	112.00 %

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	512,139	=	2.81																															
	Curr Liab Exc Curr Prtn LTD	(182,522)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	204,507	=	1.72																															
	Average Monthly Operating and Other Expenses	118,862			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.27			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(458)	=	0.00																															
	Total Tenant Revenue	345,733			IR < 1.50																														
Days Receivable Outstanding: -0.21																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(81,953)	=	0.69																															
	Total Operating Expenses	118,862			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.11%		98.89%																															
Year-to-Date	1.48%		98.52%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.06	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	21.06	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(99,191)	=	-0.51																															
	Curr Liab Exc Curr Prtn LTD	(193,273)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(292,463)	=	-2.12																															
	Average Monthly Operating and Other Expenses	137,909			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-6.95			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(21,174)	=	-0.06																															
	Total Tenant Revenue	335,495			IR < 1.50																														
Days Receivable Outstanding: -9.87																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(74,413)	=	0.54																															
	Total Operating Expenses	137,909			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.58 %		97.42%																															
Year-to-Date	2.14 %		97.86%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	0.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
84,219	

Excess Cash	
(433,305)	

Average Dwelling Rent				
Actual/UML	331,073	1,335	248.00	
Budget/UMA	322,500	1,355	238.01	
Increase (Decrease)	8,573	(20)	9.99	

Average Dwelling Rent				
Actual/UML	320,953	1,326	242.05	
Budget/UMA	322,500	1,355	238.01	
Increase (Decrease)	(1,547)	(29)	4.04	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.74	32.32 %
Supplies and Materials	21.74	4.54
Fleet Costs	5.30	1.11
Outside Services	46.23	9.66
Utilities	84.71	17.70
Protective Services	2.75	0.57
Insurance	12.41	17.70
Other Expenses	26.43	5.52
Total Average Expense	\$ 354.31	89.12 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.38	33.02 %
Supplies and Materials	35.45	7.63
Fleet Costs	1.97	0.42
Outside Services	126.74	27.28
Utilities	78.60	16.92
Protective Services	3.76	0.81
Insurance	6.81	16.92
Other Expenses	28.10	6.05
Total Average Expense	\$ 434.81	109.05 %

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	191,836	=	1.77																										
	Curr Liab Exc Curr Prtn LTD	(108,257)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	83,579	=	0.93																										
	Average Monthly Operating and Other Expenses	89,796			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	34,021	=	0.25																										
	Total Tenant Revenue	136,944			IR < 1.50																									
Days Receivable Outstanding: 40.29																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(62,087)	=	0.69																										
	Total Operating Expenses	89,796			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	0.00%	100.00%																											
Year-to-Date	3.57%	96.43%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	10.91	12	Accts Recvble	2.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	12.91	25	Total Points	18.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	124,982	=	1.15																										
	Curr Liab Exc Curr Prtn LTD	(108,852)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	16,129	=	0.20																										
	Average Monthly Operating and Other Expenses	81,211			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	6,410	=	0.07																										
	Total Tenant Revenue	96,372			IR < 1.50																									
Days Receivable Outstanding: 10.38																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(47,381)	=	0.58																										
	Total Operating Expenses	81,211			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	2.86 %	97.14%																											
Year-to-Date	3.14 %	96.86%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	7.91	12	Accts Recvble	0.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	9.91	25	Total Points	16.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(6,742)	

Excess Cash	
(66,356)	

Average Dwelling Rent			
Actual/UML	114,138	675	169.09
Budget/UMA	91,875	700	131.25
Increase (Decrease)	22,263	(25)	37.84

Average Dwelling Rent			
Actual/UML	85,821	678	126.58
Budget/UMA	93,750	700	133.93
Increase (Decrease)	(7,929)	(22)	(7.35)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.94	30.03 %
Supplies and Materials	27.94	4.61
Fleet Costs	0.40	0.07
Outside Services	203.79	33.64
Utilities	102.76	16.96
Protective Services	4.53	0.75
Insurance	29.53	16.96
Other Expenses	23.32	3.85
Total Average Expense	\$ 574.21	106.86 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 166.79	31.61 %
Supplies and Materials	38.13	7.23
Fleet Costs	1.92	0.36
Outside Services	186.40	35.33
Utilities	72.02	14.16
Protective Services	0.00	0.00
Insurance	14.50	14.16
Other Expenses	42.04	7.97
Total Average Expense	\$ 521.78	110.83 %

KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending November 30, 2019

		This Year				
FASS	Quick Ratio (QR)					
	Current Assets, Unrestricted	161,525	=	1.29		
	Curr Liab Exc Curr Prtn LTD	(125,020)			IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)					
	Expendable Fund Balance	36,505	=	0.45		
	Average Monthly Operating and Other Expenses	80,858			IR >= 4.0	
FASS	Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25	
MASS	Tenant Receivable (TR)					
	Tenant Receivable	11,038	=	0.09		
	Total Tenant Revenue	116,807			IR < 1.50	
MASS	Days Receivable Outstanding: 14.61					
MASS	Accounts Payable (AP)					
	Accounts Payable	(81,786)	=	1.01		
	Total Operating Expenses	80,858			IR < 0.75	
MASS	Occupancy					
MASS	Loss					
MASS	Occ %					
MASS	IR >= 0.98					
MASS	FASS KFI MP MASS KFI MP					
	QR	8.60	12	Accts Recvble	5.00	5
	MENAR	0.00	11	Accts Payable	2.00	4
MASS	DSCR					
MASS	Total Points					
MASS	Capital Fund Occupancy					

		Last Year				
FASS	Quick Ratio (QR)					
	Current Assets, Unrestricted	190,414	=	2.09		
	Curr Liab Exc Curr Prtn LTD	(91,180)			IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)					
	Expendable Fund Balance	99,233	=	1.62		
	Average Monthly Operating and Other Expenses	61,304			IR >= 4.0	
FASS	Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25	
MASS	Tenant Receivable (TR)					
	Tenant Receivable	8,712	=	0.07		
	Total Tenant Revenue	133,793			IR < 1.50	
MASS	Days Receivable Outstanding: 9.97					
MASS	Accounts Payable (AP)					
	Accounts Payable	(40,333)	=	0.66		
	Total Operating Expenses	61,304			IR < 0.75	
MASS	Occupancy					
MASS	Loss					
MASS	Occ %					
MASS	IR >= 0.98					
MASS	FASS KFI MP MASS KFI MP					
	QR	12.00	12	Accts Recvble	5.00	5
	MENAR	6.91	11	Accts Payable	4.00	4
MASS	DSCR					
MASS	Total Points					
MASS	Capital Fund Occupancy					

Excess Cash				
(44,988)				
Average Dwelling Rent				
Actual/UML	110,358	565	195.32	
Budget/UMA	127,500	590	216.10	
Increase (Decrease)	(17,142)	(25)	(20.78)	

Excess Cash				
36,776				
Average Dwelling Rent				
Actual/UML	118,044	577	204.58	
Budget/UMA	124,583	590	211.16	
Increase (Decrease)	(6,540)	(13)	(6.58)	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 140.30	24.69 %	
Supplies and Materials	50.09	8.81	
Fleet Costs	5.52	0.97	
Outside Services	227.74	40.08	
Utilities	118.64	20.88	
Protective Services	4.51	0.79	
Insurance	27.67	22.85	
Other Expenses	24.24	4.27	
Total Average Expense	\$ 598.70	123.34 %	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 131.98	23.65 %	
Supplies and Materials	32.31	5.79	
Fleet Costs	7.82	1.40	
Outside Services	117.09	20.98	
Utilities	112.22	22.00	
Protective Services	2.40	0.43	
Insurance	13.48	22.00	
Other Expenses	34.11	6.11	
Total Average Expense	\$ 451.42	102.36 %	

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	197,542	=	2.42																										
	Curr Liab Exc Curr Prtn LTD	(81,666)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	115,875	=	2.18																										
	Average Monthly Operating and Other Expenses	53,255			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	789	=	0.01																										
	Total Tenant Revenue	138,166			IR < 1.50																									
Days Receivable Outstanding: 0.87																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(33,837)	=	0.64																										
	Total Operating Expenses	53,255			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.08%		96.92%																										
Year-to-Date	0.77%		99.23%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.72</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.72</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	7.72	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	21.72	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	7.72	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	21.72	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	119,495	=	1.62																										
	Curr Liab Exc Curr Prtn LTD	(73,616)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	45,879	=	0.73																										
	Average Monthly Operating and Other Expenses	63,171			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(11,655)	=	-0.09																										
	Total Tenant Revenue	130,578			IR < 1.50																									
Days Receivable Outstanding: -13.66																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(27,008)	=	0.43																										
	Total Operating Expenses	63,171			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.31 %		97.69%																										
Year-to-Date	2.62 %		97.38%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.19</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>12.19</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	10.19	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	12.19	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	10.19	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	12.19	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
61,649	

Excess Cash	
(19,098)	

Average Dwelling Rent			
Actual/UML	137,259	645	212.80
Budget/UMA	133,274	650	205.04
Increase (Decrease)	3,985	(5)	7.77

Average Dwelling Rent			
Actual/UML	130,650	632	206.72
Budget/UMA	133,793	649	206.15
Increase (Decrease)	(3,143)	(17)	0.57

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 183.51	41.29 %
Supplies and Materials	1.61	0.36
Fleet Costs	2.86	0.64
Outside Services	48.01	10.80
Utilities	65.82	14.81
Protective Services	0.00	0.00
Insurance	21.53	14.81
Other Expenses	20.23	4.55
Total Average Expense	\$ 343.57	87.26 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 177.96	40.36 %
Supplies and Materials	14.22	3.22
Fleet Costs	1.89	0.43
Outside Services	97.37	22.08
Utilities	89.38	20.27
Protective Services	0.00	0.00
Insurance	11.04	20.27
Other Expenses	36.71	8.32
Total Average Expense	\$ 428.56	114.96 %

KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units

Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	209,439	=	2.46																															
	Curr Liab Exc Curr Prtn LTD	(85,217)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	124,222	=	2.33																															
	Average Monthly Operating and Other Expenses	53,337			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	14,284	=	0.09																															
	Total Tenant Revenue	157,208			IR < 1.50																														
Days Receivable Outstanding: 14.06																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(37,126)	=	0.70																															
	Total Operating Expenses	53,337			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.89%</td> <td>92.11%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.67%</td> <td>93.33%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.89%	92.11%				Year-to-Date	6.67%	93.33%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.89%	92.11%																																	
Year-to-Date	6.67%	93.33%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.95	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	21.95	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	164,173	=	1.91																															
	Curr Liab Exc Curr Prtn LTD	(86,072)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	78,101	=	1.43																															
	Average Monthly Operating and Other Expenses	54,681			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,029	=	0.04																															
	Total Tenant Revenue	141,100			IR < 1.50																														
Days Receivable Outstanding: 5.60																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,130)	=	0.33																															
	Total Operating Expenses	54,681			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.63 %</td> <td>97.37%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.11 %</td> <td>97.89%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.63 %	97.37%				Year-to-Date	2.11 %	97.89%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.63 %	97.37%																																	
Year-to-Date	2.11 %	97.89%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	11.56	12	Accts Recvble	5.00	5																														
MENAR	6.63	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.18	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
70,404	

Excess Cash	
22,436	

Average Dwelling Rent			
Actual/UML	143,678	532	270.07
Budget/UMA	126,590	570	222.09
Increase (Decrease)	17,088	(38)	47.98

Average Dwelling Rent			
Actual/UML	125,396	558	224.72
Budget/UMA	120,000	570	210.53
Increase (Decrease)	5,396	(12)	14.20

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.48	28.45 %
Supplies and Materials	32.35	5.46
Fleet Costs	2.62	0.44
Outside Services	51.15	8.64
Utilities	83.45	14.09
Protective Services	3.03	0.51
Insurance	28.52	15.87
Other Expenses	21.00	3.55
Total Average Expense	\$ 390.60	77.01 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.54	29.16 %
Supplies and Materials	13.75	2.79
Fleet Costs	0.66	0.13
Outside Services	120.99	24.58
Utilities	93.02	21.14
Protective Services	0.00	0.00
Insurance	13.18	21.14
Other Expenses	25.58	5.20
Total Average Expense	\$ 410.71	104.14 %

KFI - FY Comparison for Lewis Chatham - 119 Units
 Period Ending November 30, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	211,359	=	2.82	
	Curr Liab Exc Curr Prtn LTD	(74,859)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	136,500	=	2.66	
	Average Monthly Operating and Other Expenses	51,301			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,195	=	0.01	
	Total Tenant Revenue	148,388			IR < 1.50
Days Receivable Outstanding: 2.27					
Accounts Payable (AP)					
Accounts Payable	(33,035)	=	0.64		
Total Operating Expenses	51,301				IR < 0.75
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	0.84%	99.16%			
Year-to-Date	0.84%	99.16%	IR >= 0.98		
FASS KFI					
QR	12.00	12			
MENAR	8.44	11			
DSCR	2.00	2			
Total Points	22.44	25			
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	129,052	=	1.86	
	Curr Liab Exc Curr Prtn LTD	(69,477)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	59,576	=	1.06	
	Average Monthly Operating and Other Expenses	55,974			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(8,283)	=	-0.06	
	Total Tenant Revenue	140,038			IR < 1.50
Days Receivable Outstanding: -9.08					
Accounts Payable (AP)					
Accounts Payable	(28,643)	=	0.51		
Total Operating Expenses	55,974				IR < 0.75
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	3.36 %	96.64%			
Year-to-Date	2.86 %	97.14%	IR >= 0.98		
FASS KFI					
QR	11.32	12			
MENAR	6.09	11			
DSCR	2.00	2			
Total Points	19.41	25			
Capital Fund Occupancy					
5.00					

Excess Cash				
84,717				
Average Dwelling Rent				
Actual/UML	145,220	590	246.14	
Budget/UMA	143,627	595	241.39	
Increase (Decrease)	1,593	(5)	4.75	

Excess Cash				
2,508				
Average Dwelling Rent				
Actual/UML	139,421	578	241.21	
Budget/UMA	137,500	595	231.09	
Increase (Decrease)	1,921	(17)	10.12	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 114.86	24.22 %
Supplies and Materials	30.51	6.43
Fleet Costs	2.53	0.53
Outside Services	65.54	13.82
Utilities	109.99	23.19
Protective Services	2.78	0.59
Insurance	5.80	23.19
Other Expenses	23.91	5.04
Total Average Expense	\$ 355.92	97.02 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.59	33.58 %
Supplies and Materials	29.02	6.43
Fleet Costs	0.37	0.08
Outside Services	57.96	12.84
Utilities	123.56	27.37
Protective Services	8.36	1.85
Insurance	3.75	27.37
Other Expenses	26.76	5.93
Total Average Expense	\$ 401.37	115.45 %

KFI - FY Comparison for Lila Cockrell/South San - 100 Units
Period Ending November 30, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	122,179	=	2.13	
	Curr Liab Exc Curr Prtn LTD	(57,407)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	64,772	=	1.59	
	Average Monthly Operating and Other Expenses	40,725			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	909	=	0.01	
	Total Tenant Revenue	85,109			IR < 1.50
Days Receivable Outstanding: 1.64					
MASS	Accounts Payable (AP)				
	Accounts Payable	(23,470)	=	0.58	
	Total Operating Expenses	40,725			IR < 0.75
Occupancy					
		Loss		Occ %	
Current Month		0.00%		100.00%	
Year-to-Date		0.80%		99.20%	IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	6.87	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	20.87	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	80,380	=	1.54	
	Curr Liab Exc Curr Prtn LTD	(52,360)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	28,021	=	0.72	
	Average Monthly Operating and Other Expenses	38,711			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(5,330)	=	-0.06	
	Total Tenant Revenue	87,446			IR < 1.50
Days Receivable Outstanding: -9.38					
MASS	Accounts Payable (AP)				
	Accounts Payable	(22,304)	=	0.58	
	Total Operating Expenses	38,711			IR < 0.75
Occupancy					
		Loss		Occ %	
Current Month		3.00 %		97.00%	
Year-to-Date		2.00 %		98.00%	IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.77	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	11.77	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
23,641				
Average Dwelling Rent				
Actual/UML	83,071	496	167.48	
Budget/UMA	86,218	500	172.44	
Increase (Decrease)	(3,147)	(4)	(4.95)	

Excess Cash				
(11,315)				
Average Dwelling Rent				
Actual/UML	83,049	490	169.49	
Budget/UMA	83,833	500	167.67	
Increase (Decrease)	(784)	(10)	1.82	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 121.65	30.30 %
Supplies and Materials	21.12	5.26
Fleet Costs	0.87	0.22
Outside Services	97.67	24.33
Utilities	41.11	10.24
Protective Services	0.00	0.00
Insurance	27.38	10.24
Other Expenses	27.10	6.75
Total Average Expense	\$ 336.89	87.34 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 92.16	25.65%
Supplies and Materials	24.54	6.83
Fleet Costs	1.30	0.36
Outside Services	102.10	28.42
Utilities	50.62	14.09
Protective Services	5.67	1.58
Insurance	14.75	14.09
Other Expenses	39.99	11.13
Total Average Expense	\$ 331.14	102.14%

KFI - FY Comparison for Lincoln Heights - 338 Units
Period Ending November 30, 2019

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	550,983	=	2.48																										
	Curr Liab Exc Curr Prtn LTD	(222,106)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	296,794	=	1.66																										
	Average Monthly Operating and Other Expenses	178,641			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.66			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	30,998	=	0.12																										
	Total Tenant Revenue	256,543			IR < 1.50																									
Days Receivable Outstanding: 18.78																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(98,117)	=	0.55																										
	Total Operating Expenses	178,641			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	10.36%	91.82%																											
Year-to-Date	9.88%	92.30%		IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>6.97</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>18.97</td> <td>25</td> <td>Total Points</td> <td>13.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	6.97	11	Accts Payable	4.00 4	DSCR	0.00	2	Occupancy	4.00 16	Total Points	18.97	25	Total Points	13.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	6.97	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	4.00 16																										
Total Points	18.97	25	Total Points	13.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	(511,261)	=	-1.58																										
	Curr Liab Exc Curr Prtn LTD	(322,937)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(834,198)	=	-4.32																										
	Average Monthly Operating and Other Expenses	193,136			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		-13.53			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(2,152)	=	-0.01																										
	Total Tenant Revenue	246,921			IR < 1.50																									
Days Receivable Outstanding: -1.40																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(196,172)	=	1.02																										
	Total Operating Expenses	193,136			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	11.54 %	90.61%																											
Year-to-Date	9.41 %	92.79%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	2.00 4																										
DSCR	0.00	2	Occupancy	4.00 16																										
Total Points	0.00	25	Total Points	11.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
116,107	

Excess Cash	
(1,031,101)	

Average Dwelling Rent			
Actual/UML	224,723	1,523	147.55
Budget/UMA	216,805	1,650	131.40
Increase (Decrease)	7,918	(127)	16.16

Average Dwelling Rent			
Actual/UML	224,746	1,531	146.80
Budget/UMA	220,833	1,650	133.84
Increase (Decrease)	3,913	(119)	12.96

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 176.04	30.81 %
Supplies and Materials	62.87	11.00
Fleet Costs	3.99	0.70
Outside Services	128.77	22.53
Utilities	45.28	7.92
Protective Services	15.11	2.64
Insurance	20.34	7.99
Other Expenses	24.33	4.26
Total Average Expense	\$ 476.73	87.85 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.73	29.10%
Supplies and Materials	88.40	15.34
Fleet Costs	1.51	0.26
Outside Services	128.49	22.29
Utilities	62.08	10.81
Protective Services	5.96	1.03
Insurance	11.82	10.81
Other Expenses	34.88	6.05
Total Average Expense	\$ 500.88	95.70%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	267,898	=	5.18																															
	Curr Liab Exc Curr Prtn LTD	(51,751)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	216,147	=	4.76																															
	Average Monthly Operating and Other Expenses	45,446			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,609	=	0.01																															
	Total Tenant Revenue	114,950			IR < 1.50																														
Days Receivable Outstanding: 2.14																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,473)	=	0.41																															
	Total Operating Expenses	45,446			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.63%		97.37%																															
Year-to-Date	2.63%		97.37%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	66,737	=	1.62																															
	Curr Liab Exc Curr Prtn LTD	(41,139)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	25,597	=	0.54																															
	Average Monthly Operating and Other Expenses	47,012			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(9,317)	=	-0.08																															
	Total Tenant Revenue	109,911			IR < 1.50																														
Days Receivable Outstanding: -12.96																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,003)	=	0.21																															
	Total Operating Expenses	47,012			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	0.79 %		99.21 %	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.19	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	12.19	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
170,269	

Excess Cash	
(22,273)	

Average Dwelling Rent			
Actual/UML	109,632	370	296.30
Budget/UMA	108,208	380	284.76
Increase (Decrease)	1,424	(10)	11.54

Average Dwelling Rent			
Actual/UML	105,126	377	278.85
Budget/UMA	106,250	380	279.61
Increase (Decrease)	(1,124)	(3)	(0.76)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 226.47	39.57 %
Supplies and Materials	30.99	5.41
Fleet Costs	0.92	0.16
Outside Services	133.84	23.38
Utilities	88.07	15.39
Protective Services	0.00	0.00
Insurance	16.11	17.21
Other Expenses	18.31	3.20
Total Average Expense	\$ 514.71	104.32 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 235.44	43.41 %
Supplies and Materials	33.69	6.21
Fleet Costs	1.05	0.19
Outside Services	136.23	25.12
Utilities	79.49	16.30
Protective Services	0.00	0.00
Insurance	8.13	16.30
Other Expenses	33.18	6.12
Total Average Expense	\$ 527.22	113.65 %

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	287,001	=	1.12																										
	Curr Liab Exc Curr Prtn LTD	(256,456)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	30,545	=	0.18																										
	Average Monthly Operating and Other Expenses	172,236			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	7,095	=	0.03																										
	Total Tenant Revenue	215,092			IR < 1.50																									
Days Receivable Outstanding: 5.07																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(134,173)	=	0.78																										
	Total Operating Expenses	172,236			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	1.21%	98.79%																											
Year-to-Date	1.85%	98.15%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	7.77	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	2.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	9.77	25	Total Points	23.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	212,369	=	1.11																										
	Curr Liab Exc Curr Prtn LTD	(190,487)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	21,882	=	0.15																										
	Average Monthly Operating and Other Expenses	144,738			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(5,425)	=	-0.03																										
	Total Tenant Revenue	189,301			IR < 1.50																									
Days Receivable Outstanding: -4.38																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(89,521)	=	0.62																										
	Total Operating Expenses	144,738			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	3.63 %	96.37%																											
Year-to-Date	2.74 %	97.26%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	7.75	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	9.75	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
(143,395)				
Average Dwelling Rent				
Actual/UML	178,908	1,217	147.01	
Budget/UMA	153,542	1,240	123.82	
Increase (Decrease)	25,366	(23)	23.18	

Excess Cash				
(125,700)				
Average Dwelling Rent				
Actual/UML	154,358	1,206	127.99	
Budget/UMA	144,997	1,240	116.93	
Increase (Decrease)	9,361	(34)	11.06	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.18	29.28 %
Supplies and Materials	57.30	10.61
Fleet Costs	3.21	0.59
Outside Services	273.84	50.69
Utilities	45.30	8.39
Protective Services	1.59	0.29
Insurance	29.65	8.40
Other Expenses	18.70	3.46
Total Average Expense	\$ 587.77	111.71 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.39	33.41 %
Supplies and Materials	46.71	10.24
Fleet Costs	12.82	2.81
Outside Services	183.04	40.13
Utilities	50.38	11.06
Protective Services	5.06	1.11
Insurance	15.20	11.06
Other Expenses	31.66	6.94
Total Average Expense	\$ 497.27	116.77 %

KFI - FY Comparison for Mission Park - 100 Units
Period Ending November 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
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		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	151,765	=	1.87																										
	Curr Liab Exc Curr Prtn LTD	(81,131)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	70,634	=	0.99																										
	Average Monthly Operating and Other Expenses	71,122			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	20,283	=	0.25																										
	Total Tenant Revenue	80,754			IR < 1.50																									
Days Receivable Outstanding: 38.65																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(37,078)	=	0.52																										
	Total Operating Expenses	71,122			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.00%		96.00%																										
Year-to-Date	3.00%		97.00%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.38</td> <td>12</td> <td>Accts Recvble</td> <td>0.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>13.38</td> <td>25</td> <td>Total Points</td> <td>16.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	11.38	12	Accts Recvble	0.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	13.38	25	Total Points	16.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	11.38	12	Accts Recvble	0.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	13.38	25	Total Points	16.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	56,701	=	0.69																										
	Curr Liab Exc Curr Prtn LTD	(82,504)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(25,803)	=	-0.37																										
	Average Monthly Operating and Other Expenses	70,289			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	8,574	=	0.14																										
	Total Tenant Revenue	61,851			IR < 1.50																									
Days Receivable Outstanding: 21.49																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(27,184)	=	0.39																										
	Total Operating Expenses	70,289			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.00 %		95.00%																										
Year-to-Date	3.20 %		96.80%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	0.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	2.00	25	Total Points	16.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(782)	

Excess Cash	
(105,043)	

Average Dwelling Rent			
Actual/UML	71,013	485	146.42
Budget/UMA	56,900	500	113.80
Increase (Decrease)	14,113	(15)	32.62

Average Dwelling Rent			
Actual/UML	48,121	484	99.42
Budget/UMA	58,333	500	116.67
Increase (Decrease)	(10,213)	(16)	(17.24)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.55	23.28 %
Supplies and Materials	53.79	8.10
Fleet Costs	0.00	0.00
Outside Services	207.06	31.18
Utilities	118.42	17.83
Protective Services	8.03	1.21
Insurance	53.16	17.83
Other Expenses	25.41	3.83
Total Average Expense	\$ 620.43	103.26 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.50	35.31 %
Supplies and Materials	72.92	13.80
Fleet Costs	1.81	0.34
Outside Services	210.74	39.90
Utilities	86.60	16.90
Protective Services	1.80	0.34
Insurance	16.75	16.90
Other Expenses	24.78	4.69
Total Average Expense	\$ 601.91	128.18 %

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending November 30, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	350,927	=	2.43	
	Curr Liab Exc Curr Prtn LTD	(144,347)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	206,580	=	2.26	
	Average Monthly Operating and Other Expenses	91,557			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	18,343	=	0.08	
	Total Tenant Revenue	232,157			IR < 1.50
MASS	Days Receivable Outstanding: 12.12				
MASS	Accounts Payable (AP)				
	Accounts Payable	(67,551)	=	0.74	
	Total Operating Expenses	91,557			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	FASS KFI				
MASS	MP				
MASS	MASS KFI				
MASS	MP				
MASS	Total Points				
MASS	Capital Fund Occupancy				

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	149,474	=	1.33	
	Curr Liab Exc Curr Prtn LTD	(112,215)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	37,260	=	0.33	
	Average Monthly Operating and Other Expenses	112,117			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(3,297)	=	-0.02	
	Total Tenant Revenue	216,088			IR < 1.50
MASS	Days Receivable Outstanding: -2.34				
MASS	Accounts Payable (AP)				
	Accounts Payable	(30,429)	=	0.27	
	Total Operating Expenses	112,117			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	FASS KFI				
MASS	MP				
MASS	MASS KFI				
MASS	MP				
MASS	Total Points				
MASS	Capital Fund Occupancy				

Excess Cash				
114,253				
Average Dwelling Rent				
Actual/UML	228,259	1,134	201.29	
Budget/UMA	220,064	1,155	190.53	
Increase (Decrease)	8,195	(21)	10.76	

Excess Cash				
(77,484)				
Average Dwelling Rent				
Actual/UML	209,031	1,105	189.17	
Budget/UMA	216,667	1,155	187.59	
Increase (Decrease)	(7,636)	(50)	1.58	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.18	37.71 %
Supplies and Materials	39.92	8.79
Fleet Costs	0.09	0.02
Outside Services	21.86	4.82
Utilities	50.08	11.03
Protective Services	4.68	1.03
Insurance	13.24	11.03
Other Expenses	20.91	4.61
Total Average Expense	\$ 321.95	79.04 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 218.30	52.64 %
Supplies and Materials	48.61	11.72
Fleet Costs	0.45	0.11
Outside Services	79.44	19.15
Utilities	47.97	11.57
Protective Services	8.33	2.01
Insurance	7.34	11.57
Other Expenses	30.51	7.36
Total Average Expense	\$ 440.95	116.13 %

KFI - FY Comparison for Pin Oak I - 50 Units
Period Ending November 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
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		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	62,548	=	1.91	
	Curr Liab Exc Curr Prtn LTD	(32,666)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	29,882	=	1.13	
	Average Monthly Operating and Other Expenses	26,477			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(7,934)	=	-0.12	
	Total Tenant Revenue	67,278			IR < 1.50
MASS	Days Receivable Outstanding: -18.24				
MASS	Accounts Payable (AP)				
	Accounts Payable	(14,634)	=	0.55	
	Total Operating Expenses	26,477			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.00%		100.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	1.20%		98.80%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	11.59 12	Accts Recvble	5.00 5	
MASS					
	MENAR	6.19 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
MASS					
	Total Points	19.78 25	Total Points	25.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	29,146	=	1.05	
	Curr Liab Exc Curr Prtn LTD	(27,751)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	1,395	=	0.05	
	Average Monthly Operating and Other Expenses	26,982			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(5,361)	=	-0.09	
	Total Tenant Revenue	61,945			IR < 1.50
MASS	Days Receivable Outstanding: -13.25				
MASS	Accounts Payable (AP)				
	Accounts Payable	(10,729)	=	0.40	
	Total Operating Expenses	26,982			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	4.00 %		96.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	4.40 %		95.60%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	7.44 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	Total Points	9.44 25	Total Points	17.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash	
3,262	

Excess Cash	
(25,880)	

Average Dwelling Rent				
Actual/UML	61,547	247	249.18	
Budget/UMA	61,667	250	246.67	
Increase (Decrease)	(120)	(3)	2.51	

Average Dwelling Rent				
Actual/UML	61,415	239	256.97	
Budget/UMA	60,833	250	243.33	
Increase (Decrease)	582	(11)	13.63	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 184.52	37.47 %
Supplies and Materials	39.50	8.02
Fleet Costs	0.00	0.00
Outside Services	100.24	20.36
Utilities	105.09	21.34
Protective Services	0.00	0.00
Insurance	19.77	21.34
Other Expenses	21.30	4.33
Total Average Expense	\$ 470.42	112.86 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 113.14	25.55 %
Supplies and Materials	54.75	12.36
Fleet Costs	0.00	0.00
Outside Services	99.29	22.42
Utilities	169.67	38.31
Protective Services	0.00	0.00
Insurance	9.97	38.31
Other Expenses	40.43	9.13
Total Average Expense	\$ 487.25	146.08 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	111,298	=	1.24	
	Curr Liab Exc Curr Prtn LTD	(89,445)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	21,853	=	0.27	
	Average Monthly Operating and Other Expenses	80,008			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	13,897	=	0.23	
	Total Tenant Revenue	59,677			IR < 1.50
MASS	Days Receivable Outstanding: 37.35				
MASS	Accounts Payable (AP)				
	Accounts Payable	(45,299)	=	0.57	
	Total Operating Expenses	80,008			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	2.88%	97.12%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	5.96%	94.04%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	8.37 12	Accts Recvble	2.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
	Total Points	10.37 25	Total Points	14.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	76,315	=	1.13	
	Curr Liab Exc Curr Prtn LTD	(67,792)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	8,523	=	0.13	
	Average Monthly Operating and Other Expenses	66,385			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	15,428	=	0.20	
	Total Tenant Revenue	77,662			IR < 1.50
MASS	Days Receivable Outstanding: 30.56				
MASS	Accounts Payable (AP)				
	Accounts Payable	(18,230)	=	0.27	
	Total Operating Expenses	66,385			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	1.92 %	98.08%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.27 %	96.73%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	7.80 12	Accts Recvble	2.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	9.80 25	Total Points	18.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	(58,604)

Excess Cash	
	(58,817)

Average Dwelling Rent			
Actual/UML	76,951	489	157.36
Budget/UMA	69,583	520	133.81
Increase (Decrease)	7,368	(31)	23.55

Average Dwelling Rent			
Actual/UML	69,919	503	139.00
Budget/UMA	68,738	520	132.19
Increase (Decrease)	1,181	(17)	6.81

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 130.54	23.89 %
Supplies and Materials	84.60	15.48
Fleet Costs	2.86	0.52
Outside Services	251.65	46.05
Utilities	102.02	18.67
Protective Services	8.38	1.53
Insurance	30.56	18.67
Other Expenses	25.43	4.65
Total Average Expense	\$ 636.04	129.47 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 187.26	35.69 %
Supplies and Materials	47.12	8.98
Fleet Costs	1.83	0.35
Outside Services	169.75	32.36
Utilities	98.30	19.03
Protective Services	0.31	0.06
Insurance	14.56	19.03
Other Expenses	31.01	5.91
Total Average Expense	\$ 550.14	121.41 %

KFI - FY Comparison for Scattered Sites - 100 Units
Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	253,356	=	3.47																															
	Curr Liab Exc Curr Prtn LTD	(73,005)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	180,351	=	3.11																															
	Average Monthly Operating and Other Expenses	58,064			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	35,322	=	0.71																															
	Total Tenant Revenue	49,434			IR < 1.50																														
MASS	Days Receivable Outstanding: 111.28																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(35,358)	=	0.61																															
	Total Operating Expenses	58,064			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	8.70%		91.30%																															
MASS																																			
	Year-to-Date	39.68%		93.96%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	9.09	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	23.09	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	299,638	=	2.52																															
	Curr Liab Exc Curr Prtn LTD	(118,788)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	180,850	=	3.27																															
	Average Monthly Operating and Other Expenses	55,241			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	30,318	=	0.21																															
	Total Tenant Revenue	142,667			IR < 1.50																														
MASS	Days Receivable Outstanding: 35.51																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(46,809)	=	0.85																															
	Total Operating Expenses	55,241			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	3.13 %		96.88%																															
MASS																																			
	Year-to-Date	3.31 %		97.28%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	9.33	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	23.33	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
121,331				
Average Dwelling Rent				
Actual/UML	61,125	342	178.73	
Budget/UMA	83,333	364	228.94	
Increase (Decrease)	(22,208)	(22)	(50.21)	

Excess Cash				
123,631				
Average Dwelling Rent				
Actual/UML	120,280	788	152.64	
Budget/UMA	112,500	810	138.89	
Increase (Decrease)	7,780	(22)	13.75	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 214.02	21.35 %
Supplies and Materials	8.00	0.80
Fleet Costs	10.30	1.03
Outside Services	244.58	24.40
Utilities	59.23	5.91
Protective Services	1.65	0.16
Insurance	60.93	5.91
Other Expenses	57.49	5.73
Total Average Expense	\$ 656.20	65.29 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 72.52	14.83 %
Supplies and Materials	13.36	2.73
Fleet Costs	2.76	0.56
Outside Services	167.65	34.29
Utilities	4.28	0.88
Protective Services	0.00	0.00
Insurance	16.16	0.88
Other Expenses	18.09	3.70
Total Average Expense	\$ 294.83	57.87 %

KFI - FY Comparison for Spingview Convent - 0 Units

Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(140,620)	=	-6.74																															
	Curr Liab Exc Curr Prtn LTD	(20,869)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(161,488)	=	-15.05																															
	Average Monthly Operating and Other Expenses	10,733			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	12,906			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(4,423)	=	0.41																															
	Total Operating Expenses	10,733			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	0.00%				Year-to-Date	0.00%	0.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	0.00%																																	
Year-to-Date	0.00%	0.00%	IR >= 0.98																																
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Total Points	2.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(47,391)	=	-2.67																															
	Curr Liab Exc Curr Prtn LTD	(17,720)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(65,110)	=	-6.03																															
	Average Monthly Operating and Other Expenses	10,803			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	16,107			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,347)	=	0.59																															
	Total Operating Expenses	10,803			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	0.00%				Year-to-Date	0.00 %	0.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	0.00%																																	
Year-to-Date	0.00 %	0.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	2.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(172,258)	

Excess Cash	
(76,003)	

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	96.57 %
Supplies and Materials	0.00	24.84
Fleet Costs	0.00	0.00
Outside Services	0.00	123.38
Utilities	0.00	160.50
Protective Services	0.00	0.00
Insurance	0.00	160.50
Other Expenses	0.00	9.33
Total Average Expense	\$ 0.00	575.11 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	80.77 %
Supplies and Materials	0.00	14.47
Fleet Costs	0.00	0.00
Outside Services	0.00	70.76
Utilities	0.00	159.45
Protective Services	0.00	0.00
Insurance	0.00	159.45
Other Expenses	0.00	9.53
Total Average Expense	\$ 0.00	494.43 %

KFI - FY Comparison for Springview - 180 Units
 Period Ending November 30, 2019

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	252,402	=	1.88																										
	Curr Liab Exc Curr Prtn LTD	(134,125)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	118,277	=	0.95																										
	Average Monthly Operating and Other Expenses	124,447			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	7,873	=	0.05																										
	Total Tenant Revenue	170,473			IR < 1.50																									
Days Receivable Outstanding: 7.07																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(53,816)	=	0.43																										
	Total Operating Expenses	124,447			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.56%		94.44%																										
Year-to-Date	6.67%		93.65%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.43</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>13.43</td> <td>25</td> <td>Total Points</td> <td>13.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	11.43	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	4.00 16	Total Points	13.43	25	Total Points	13.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	11.43	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	4.00 16																										
Total Points	13.43	25	Total Points	13.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
	Quick Ratio (QR)																													
	Current Assets, Unrestricted	730	=	0.01																										
	Curr Liab Exc Curr Prtn LTD	(104,978)			IR >= 2.0																									
	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(104,248)	=	-0.98																										
	Average Monthly Operating and Other Expenses	105,974			IR >= 4.0																									
	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
	Tenant Receivable (TR)																													
	Tenant Receivable	4,541	=	0.02																										
	Total Tenant Revenue	182,902			IR < 1.50																									
Days Receivable Outstanding: 3.82																														
	Accounts Payable (AP)																													
	Accounts Payable	(24,465)	=	0.23																										
	Total Operating Expenses	105,974			IR < 0.75																									
	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.49 %		94.51%																										
Year-to-Date	6.26 %		93.74%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>13.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	4.00 16	Total Points	2.00	25	Total Points	13.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	4.00 16																										
Total Points	2.00	25	Total Points	13.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
(7,850)				
Average Dwelling Rent				
Actual/UML	158,290	840	188.44	
Budget/UMA	157,500	897	175.59	
Increase (Decrease)	790	(57)	12.86	

Excess Cash				
(212,780)				
Average Dwelling Rent				
Actual/UML	156,418	853	183.37	
Budget/UMA	160,417	910	176.28	
Increase (Decrease)	(3,999)	(57)	7.09	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 187.45	35.83 %
Supplies and Materials	51.93	9.93
Fleet Costs	4.76	0.91
Outside Services	231.17	44.19
Utilities	97.60	18.66
Protective Services	4.60	0.88
Insurance	37.65	18.66
Other Expenses	30.01	5.74
Total Average Expense	\$ 645.18	134.78 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 190.70	38.29 %
Supplies and Materials	35.33	7.09
Fleet Costs	5.33	1.07
Outside Services	136.10	27.32
Utilities	124.64	25.02
Protective Services	0.00	0.00
Insurance	17.40	25.02
Other Expenses	34.53	6.93
Total Average Expense	\$ 544.03	130.75 %

KFI - FY Comparison for Sun Park/Hornsby - 124 Units
Period Ending November 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 12/6/2019 4:05:45PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	159,815	=	1.92	
	Curr Liab Exc Curr Prtn LTD	(83,329)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	76,486	=	1.32	
	Average Monthly Operating and Other Expenses	57,785			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	13,539	=	0.10	
	Total Tenant Revenue	134,955			IR < 1.50
MASS	Days Receivable Outstanding: 15.45				
MASS	Accounts Payable (AP)				
	Accounts Payable	(37,718)	=	0.65	
	Total Operating Expenses	57,785			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.23%		96.77%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	3.55%		96.45%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	11.61 12	Accts Recvble	5.00 5	
MASS					
	MENAR	6.47 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	Total Points	20.08 25	Total Points	21.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	112,847	=	1.54	
	Curr Liab Exc Curr Prtn LTD	(73,049)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	39,798	=	0.68	
	Average Monthly Operating and Other Expenses	58,554			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	12,657	=	0.09	
	Total Tenant Revenue	138,933			IR < 1.50
MASS	Days Receivable Outstanding: 13.95				
MASS	Accounts Payable (AP)				
	Accounts Payable	(22,084)	=	0.38	
	Total Operating Expenses	58,554			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.23 %		96.77%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	5.97 %		94.03%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	9.82 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	Total Points	11.82 25	Total Points	17.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
18,166				
Average Dwelling Rent				
Actual/UML	129,396	598	216.38	
Budget/UMA	125,941	620	203.13	
Increase (Decrease)	3,455	(22)	13.25	

Excess Cash				
(19,833)				
Average Dwelling Rent				
Actual/UML	125,066	583	214.52	
Budget/UMA	122,917	620	198.25	
Increase (Decrease)	2,149	(37)	16.27	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.48	36.25 %
Supplies and Materials	27.47	6.02
Fleet Costs	0.57	0.13
Outside Services	92.51	20.27
Utilities	67.48	14.78
Protective Services	1.26	0.28
Insurance	21.77	15.28
Other Expenses	24.17	5.29
Total Average Expense	\$ 400.71	98.30 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 187.70	42.22 %
Supplies and Materials	29.44	6.62
Fleet Costs	0.57	0.13
Outside Services	88.98	20.01
Utilities	74.43	17.34
Protective Services	4.81	1.08
Insurance	11.06	17.34
Other Expenses	34.80	7.83
Total Average Expense	\$ 431.80	112.58 %

KFI - FY Comparison for Sutton/Le Chalet - 34 Units
 Period Ending November 30, 2019

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	40,400	=	1.62																										
	Curr Liab Exc Curr Prtn LTD	(24,895)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	15,505	=	0.81																										
	Average Monthly Operating and Other Expenses	19,192			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	1,298	=	0.03																										
	Total Tenant Revenue	42,292			IR < 1.50																									
Days Receivable Outstanding: 4.70																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(10,181)	=	0.53																										
	Total Operating Expenses	19,192			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	0.00%	100.00%																											
Year-to-Date	3.53%	96.47%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	10.19	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	12.19	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	118,997	=	7.19																										
	Curr Liab Exc Curr Prtn LTD	(16,559)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	102,439	=	6.39																										
	Average Monthly Operating and Other Expenses	16,027			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(813)	=	-0.02																										
	Total Tenant Revenue	44,447			IR < 1.50																									
Days Receivable Outstanding: -2.80																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(6,737)	=	0.42																										
	Total Operating Expenses	16,027			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	8.82 %	91.18%																											
Year-to-Date	2.94 %	97.06%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	25.00	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(3,785)	

Excess Cash	
86,173	

Average Dwelling Rent				
Actual/UML	41,273	164	251.66	
Budget/UMA	41,604	170	244.73	
Increase (Decrease)	(331)	(6)	6.93	

Average Dwelling Rent				
Actual/UML	39,683	165	240.50	
Budget/UMA	41,095	170	241.74	
Increase (Decrease)	(1,413)	(5)	(1.24)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 177.60	33.86 %
Supplies and Materials	44.29	8.44
Fleet Costs	0.00	0.00
Outside Services	120.56	22.99
Utilities	128.28	24.46
Protective Services	0.00	0.00
Insurance	2.65	24.46
Other Expenses	26.05	4.97
Total Average Expense	\$ 499.44	119.19 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 191.33	35.57 %
Supplies and Materials	7.87	1.46
Fleet Costs	0.00	0.00
Outside Services	81.05	15.07
Utilities	132.77	24.68
Protective Services	0.00	0.00
Insurance	1.23	24.68
Other Expenses	18.32	3.41
Total Average Expense	\$ 432.58	104.87 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	197,811	=	1.99	
	Curr Liab Exc Curr Prtn LTD	(99,258)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	98,553	=	1.44	
	Average Monthly Operating and Other Expenses	68,676			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,172	=	0.01	
	Total Tenant Revenue	186,873			IR < 1.50
Days Receivable Outstanding: 0.96					
Accounts Payable (AP)					
Accounts Payable	(32,834)	=	0.48		
Total Operating Expenses	68,676			IR < 0.75	
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	2.26%	97.74%			
Year-to-Date	0.90%	99.10%	IR >= 0.98		
FASS KFI					
QR	11.97	12	MASS KFI	MP	
MENAR	6.64	11	Accts Recvble	5.00 5	
DSCR	2.00	2	Accts Payable	4.00 4	
			Occupancy	16.00 16	
Total Points	20.60	25	Total Points	25.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(808,778)	=	-7.62	
	Curr Liab Exc Curr Prtn LTD	(106,107)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(914,885)	=	-11.79	
	Average Monthly Operating and Other Expenses	77,616			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(14,738)	=	-0.08	
	Total Tenant Revenue	179,529			IR < 1.50
Days Receivable Outstanding: -12.56					
Accounts Payable (AP)					
Accounts Payable	(46,334)	=	0.60		
Total Operating Expenses	77,616			IR < 0.75	
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	0.00 %	100.00%			
Year-to-Date	1.35 %	98.65%	IR >= 0.98		
FASS KFI					
QR	0.00	12	MASS KFI	MP	
MENAR	0.00	11	Accts Recvble	5.00 5	
DSCR	2.00	2	Accts Payable	4.00 4	
			Occupancy	16.00 16	
Total Points	2.00	25	Total Points	25.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
29,085				
Average Dwelling Rent				
Actual/UML	184,667	659	280.22	
Budget/UMA	181,042	665	272.24	
Increase (Decrease)	3,625	(6)	7.98	

Excess Cash				
(993,963)				
Average Dwelling Rent				
Actual/UML	178,712	656	272.43	
Budget/UMA	178,333	665	268.17	
Increase (Decrease)	379	(9)	4.26	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 176.86	35.42 %
Supplies and Materials	22.64	4.53
Fleet Costs	2.47	0.49
Outside Services	99.48	19.92
Utilities	106.34	21.30
Protective Services	0.00	0.00
Insurance	19.81	21.30
Other Expenses	22.06	4.42
Total Average Expense	\$ 449.66	107.38 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.15	34.71 %
Supplies and Materials	32.11	6.67
Fleet Costs	13.34	2.77
Outside Services	158.69	32.96
Utilities	107.93	22.41
Protective Services	0.00	0.00
Insurance	9.88	22.41
Other Expenses	25.39	5.27
Total Average Expense	\$ 514.49	127.21 %

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	588,809	=	0.40																															
	Curr Liab Exc Curr Prtn LTD	(1,457,446)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(868,637)	=	-16.59																															
	Average Monthly Operating and Other Expenses	52,352			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		3,583,059.1			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(4)	=	0.00																															
	Total Tenant Revenue	69,304			IR < 1.50																														
Days Receivable Outstanding: -0.01																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(420,536)	=	8.03																															
	Total Operating Expenses	52,352			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>72.55%</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>72.71%</td> <td>99.43%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	72.55%	100.00%				Year-to-Date	72.71%	99.43%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	72.55%	100.00%																																	
Year-to-Date	72.71%	99.43%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	2.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	265,392	=	2.56																															
	Curr Liab Exc Curr Prtn LTD	(103,521)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	161,871	=	2.30																															
	Average Monthly Operating and Other Expenses	70,454			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		19.96			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(3,066)	=	-0.05																															
	Total Tenant Revenue	60,344			IR < 1.50																														
Days Receivable Outstanding: -8.16																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(38,699)	=	0.55																															
	Total Operating Expenses	70,454			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>73.33 %</td> <td>97.14 %</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>72.94 %</td> <td>98.57 %</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	73.33 %	97.14 %				Year-to-Date	72.94 %	98.57 %	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	73.33 %	97.14 %																																	
Year-to-Date	72.94 %	98.57 %	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	7.90 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	16.00 16																																
Total Points	21.90 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(921,016)			

Excess Cash			
90,738			

Average Dwelling Rent			
Actual/UML	66,130	348	190.03
Budget/UMA	84,868	350	242.48
Increase (Decrease)	(18,738)	(2)	(52.45)

Average Dwelling Rent			
Actual/UML	59,537	345	172.57
Budget/UMA	58,333	350	166.67
Increase (Decrease)	1,203	(5)	5.90

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 229.90	20.05 %
Supplies and Materials	18.07	1.58
Fleet Costs	0.61	0.05
Outside Services	68.84	6.00
Utilities	76.20	6.64
Protective Services	0.00	0.00
Insurance	32.10	6.64
Other Expenses	57.65	5.03
Total Average Expense	\$ 483.36	46.00 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 236.71	21.82 %
Supplies and Materials	41.76	3.85
Fleet Costs	0.87	0.08
Outside Services	116.22	10.71
Utilities	102.68	9.47
Protective Services	7.53	0.69
Insurance	27.72	9.47
Other Expenses	148.87	13.72
Total Average Expense	\$ 682.36	69.82 %

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units
Period Ending November 30, 2019

GJdeKeyFinancialIndicatorsByCartera
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 12/6/2019 4:07:53PM

		This Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	168,764	=	2.62				
	Curr Liab Exc Curr Prtn LTD	(64,413)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	104,351	=	1.77				
	Average Monthly Operating and Other Expenses	59,027			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	(750)	=	0.00				
	Total Tenant Revenue	160,303			IR < 1.50			
MASS	Days Receivable Outstanding: -0.72							
MASS	Accounts Payable (AP)							
	Accounts Payable	(23,956)	=	0.41				
	Total Operating Expenses	59,027			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	3.88%		96.12%				
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	2.17%		97.83%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	12.00	12	Accts Recvble	5.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	7.13	11	Accts Payable	4.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	12.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	21.13	25	Total Points	21.00	25		
Capital Fund Occupancy								
5.00								

		Last Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	168,452	=	2.28				
	Curr Liab Exc Curr Prtn LTD	(74,038)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	94,414	=	1.61				
	Average Monthly Operating and Other Expenses	58,612			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	(2,105)	=	-0.01				
	Total Tenant Revenue	158,910			IR < 1.50			
MASS	Days Receivable Outstanding: -2.04							
MASS	Accounts Payable (AP)							
	Accounts Payable	(28,860)	=	0.49				
	Total Operating Expenses	58,612			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	4.65 %		95.35%				
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	4.03 %		95.97%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	12.00	12	Accts Recvble	5.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	6.90	11	Accts Payable	4.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	8.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	20.90	25	Total Points	17.00	25		
Capital Fund Occupancy								
5.00								

Excess Cash				
44,849				
Average Dwelling Rent				
Actual/UML	157,805	631	250.09	
Budget/UMA	154,820	645	240.03	
Increase (Decrease)	2,985	(14)	10.06	

Excess Cash				
34,865				
Average Dwelling Rent				
Actual/UML	154,112	619	248.97	
Budget/UMA	156,040	645	241.92	
Increase (Decrease)	(1,928)	(26)	7.05	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.82	28.09 %
Supplies and Materials	22.31	4.48
Fleet Costs	0.64	0.13
Outside Services	78.84	15.84
Utilities	108.13	21.72
Protective Services	4.33	0.87
Insurance	16.40	21.72
Other Expenses	22.31	4.48
Total Average Expense	\$ 392.77	97.33 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.52	30.09 %
Supplies and Materials	21.98	4.45
Fleet Costs	0.42	0.09
Outside Services	60.99	12.36
Utilities	126.16	25.56
Protective Services	0.89	0.18
Insurance	8.59	25.56
Other Expenses	37.28	7.55
Total Average Expense	\$ 404.85	105.83 %

KFI - FY Comparison for Villa Tranchese - 201 Units
 Period Ending November 30, 2019

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		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	385,953	=	3.30																															
	Curr Liab Exc Curr Prtn LTD	(116,816)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	195,418	=	2.12																															
	Average Monthly Operating and Other Expenses	92,311			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.18			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,008	=	0.00																															
	Total Tenant Revenue	272,107			IR < 1.50																														
Days Receivable Outstanding: 0.59																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(53,090)	=	0.58																															
	Total Operating Expenses	92,311			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.49%		98.51%																															
Year-to-Date	1.89%		98.11%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.64	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	21.64	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	331,047	=	3.32																															
	Curr Liab Exc Curr Prtn LTD	(99,679)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	231,368	=	2.53																															
	Average Monthly Operating and Other Expenses	91,370			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		9.34			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(16,934)	=	-0.06																															
	Total Tenant Revenue	260,840			IR < 1.50																														
Days Receivable Outstanding: -10.16																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(34,229)	=	0.37																															
	Total Operating Expenses	91,370			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.00 %		99.00%																															
Year-to-Date	2.39 %		97.61 %	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>8.25</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>22.25</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	8.25	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	22.25	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.25	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	22.25	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
102,201			

Excess Cash			
138,043			

Average Dwelling Rent			
Actual/UML	259,601	986	263.29
Budget/UMA	250,833	1,005	249.59
Increase (Decrease)	8,768	(19)	13.70

Average Dwelling Rent			
Actual/UML	252,844	981	257.74
Budget/UMA	243,417	1,005	242.21
Increase (Decrease)	9,427	(24)	15.54

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.31	31.91 %
Supplies and Materials	18.94	3.57
Fleet Costs	1.71	0.32
Outside Services	56.47	10.64
Utilities	93.46	17.61
Protective Services	1.52	0.29
Insurance	18.17	17.61
Other Expenses	24.79	4.67
Total Average Expense	\$ 384.37	86.62 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.78	35.85%
Supplies and Materials	24.90	4.91
Fleet Costs	2.97	0.59
Outside Services	45.61	8.99
Utilities	89.76	17.70
Protective Services	1.23	0.24
Insurance	9.29	17.70
Other Expenses	27.42	5.41
Total Average Expense	\$ 382.96	91.40%

KFI - FY Comparison for Villa Veramendi - 166 Units
Period Ending November 30, 2019

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	295,525	=	1.45																										
	Curr Liab Exc Curr Prtn LTD	(203,200)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	92,325	=	0.76																										
	Average Monthly Operating and Other Expenses	122,173			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	29,494	=	0.20																										
	Total Tenant Revenue	148,206			IR < 1.50																									
MASS	Days Receivable Outstanding: 30.58																													
MASS	Accounts Payable (AP)																													
	Accounts Payable	(106,210)	=	0.87																										
	Total Operating Expenses	122,173			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.60%		99.40%																										
		Year-to-Date	1.20%	98.80%	IR >= 0.98																									
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	FASS KFI	MP	MASS KFI	MP																										
QR	9.38	12	Accts Recvble	2.00 5																										
MENAR	0.00	11	Accts Payable	2.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	11.38	25	Total Points	20.00 25																										
Capital Fund Occupancy																														
		5.00																												

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	186,592	=	1.45																										
	Curr Liab Exc Curr Prtn LTD	(128,871)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	57,722	=	0.54																										
	Average Monthly Operating and Other Expenses	107,168			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	10,727	=	0.09																										
	Total Tenant Revenue	117,766			IR < 1.50																									
MASS	Days Receivable Outstanding: 14.14																													
MASS	Accounts Payable (AP)																													
	Accounts Payable	(66,771)	=	0.62																										
	Total Operating Expenses	107,168			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.61 %		96.39%																										
		Year-to-Date	3.25 %	96.75%	IR >= 0.98																									
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	FASS KFI	MP	MASS KFI	MP																										
QR	9.35	12	Accts Recvble	0.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	11.35	25	Total Points	16.00 25																										
Capital Fund Occupancy																														
		5.00																												

Excess Cash	
	(30,883)

Excess Cash	
	(51,304)

Average Dwelling Rent			
Actual/UML	125,578	820	153.14
Budget/UMA	110,417	830	133.03
Increase (Decrease)	15,161	(10)	20.11

Average Dwelling Rent			
Actual/UML	110,223	803	137.26
Budget/UMA	114,583	830	138.05
Increase (Decrease)	(4,360)	(27)	(0.79)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.26	25.05 %
Supplies and Materials	54.18	8.21
Fleet Costs	4.16	0.63
Outside Services	270.04	40.92
Utilities	108.80	16.49
Protective Services	3.11	0.47
Insurance	20.21	16.49
Other Expenses	20.83	3.16
Total Average Expense	\$ 646.58	111.42 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.88	27.47 %
Supplies and Materials	65.77	11.82
Fleet Costs	7.34	1.32
Outside Services	193.46	34.77
Utilities	98.44	17.86
Protective Services	4.69	0.84
Insurance	10.54	17.86
Other Expenses	25.43	4.57
Total Average Expense	\$ 558.55	116.50 %

KFI - FY Comparison for WC White - 75 Units
Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	227,344	=	4.93																															
	Curr Liab Exc Curr Prtn LTD	(46,082)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	181,262	=	5.72																															
	Average Monthly Operating and Other Expenses	31,705			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,809	=	0.05																															
	Total Tenant Revenue	74,887			IR < 1.50																														
Days Receivable Outstanding: 7.85																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(13,058)	=	0.41																															
	Total Operating Expenses	31,705			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00%		100.00%																															
Year-to-Date	0.27%		99.73%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	179,489	=	4.76																															
	Curr Liab Exc Curr Prtn LTD	(37,744)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	141,745	=	4.64																															
	Average Monthly Operating and Other Expenses	30,548			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,026	=	0.01																															
	Total Tenant Revenue	76,288			IR < 1.50																														
Days Receivable Outstanding: 2.08																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(12,262)	=	0.40																															
	Total Operating Expenses	30,548			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.00 %		96.00%																															
Year-to-Date	1.60 %		98.40%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
149,202			

Excess Cash			
110,572			

Average Dwelling Rent			
Actual/UML	69,596	374	186.09
Budget/UMA	70,000	375	186.67
Increase (Decrease)	(404)	(1)	(0.58)

Average Dwelling Rent			
Actual/UML	69,668	369	188.80
Budget/UMA	70,833	375	188.89
Increase (Decrease)	(1,166)	(6)	(0.09)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.51	31.71 %
Supplies and Materials	25.99	5.82
Fleet Costs	1.78	0.40
Outside Services	86.05	19.28
Utilities	59.62	13.36
Protective Services	4.48	1.00
Insurance	12.49	13.36
Other Expenses	29.89	6.70
Total Average Expense	\$ 361.81	91.63 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.43	33.02 %
Supplies and Materials	24.23	5.86
Fleet Costs	1.08	0.26
Outside Services	66.24	16.03
Utilities	64.20	15.54
Protective Services	0.36	0.09
Insurance	7.76	15.54
Other Expenses	47.38	11.47
Total Average Expense	\$ 347.68	97.81 %

KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	347,455	=	2.67																															
	Curr Liab Exc Curr Prtn LTD	(130,191)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	217,264	=	1.99																															
	Average Monthly Operating and Other Expenses	109,165			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,570	=	0.04																															
	Total Tenant Revenue	186,478			IR < 1.50																														
Days Receivable Outstanding: 5.54																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(60,378)	=	0.55																															
	Total Operating Expenses	109,165			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.96%		97.04%																															
Year-to-Date	2.56%		97.44%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.45</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>21.45</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.45	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	21.45	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.45	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.45	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	194,665	=	1.28																															
	Curr Liab Exc Curr Prtn LTD	(151,569)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	43,096	=	0.39																															
	Average Monthly Operating and Other Expenses	111,118			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,806	=	0.04																															
	Total Tenant Revenue	132,055			IR < 1.50																														
Days Receivable Outstanding: 6.94																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(56,215)	=	0.51																															
	Total Operating Expenses	111,118			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	3.94 %		96.06%																															
Year-to-Date	5.42 %		95.33%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	8.56	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	10.56	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
107,000	

Excess Cash	
(70,262)	

Average Dwelling Rent			
Actual/UML	171,927	989	173.84
Budget/UMA	120,908	1,015	119.12
Increase (Decrease)	51,019	(26)	54.72

Average Dwelling Rent			
Actual/UML	119,694	959	124.81
Budget/UMA	102,083	1,006	101.47
Increase (Decrease)	17,611	(47)	23.34

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 184.86	31.29 %
Supplies and Materials	32.42	5.49
Fleet Costs	2.59	0.44
Outside Services	105.34	17.83
Utilities	93.00	15.74
Protective Services	1.58	0.27
Insurance	22.51	15.74
Other Expenses	22.99	3.89
Total Average Expense	\$ 465.30	90.70 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.01	32.97 %
Supplies and Materials	45.34	9.06
Fleet Costs	1.52	0.30
Outside Services	168.39	33.64
Utilities	87.17	17.41
Protective Services	0.00	0.00
Insurance	11.96	17.41
Other Expenses	32.32	6.46
Total Average Expense	\$ 511.71	117.26 %

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	163,027	=	3.37																															
	Curr Liab Exc Curr Prtn LTD	(48,419)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	114,608	=	3.13																															
	Average Monthly Operating and Other Expenses	36,667			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(3,898)	=	-0.12																															
	Total Tenant Revenue	31,740			IR < 1.50																														
Days Receivable Outstanding: -18.80																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(20,123)	=	0.55																															
	Total Operating Expenses	36,667			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.00%		94.00%																															
Year-to-Date	4.80%		95.20%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.12	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	23.12	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	426,629	=	0.55																															
	Curr Liab Exc Curr Prtn LTD	(780,433)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(353,804)	=	-9.65																															
	Average Monthly Operating and Other Expenses	36,651			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(3,328)	=	-0.08																															
	Total Tenant Revenue	40,849			IR < 1.50																														
Days Receivable Outstanding: -12.56																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(11,625)	=	0.32																															
	Total Operating Expenses	36,651			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.00 %		98.00%																															
Year-to-Date	3.60 %		96.40%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
77,772			

Excess Cash			
(390,964)			

Average Dwelling Rent			
Actual/UML	28,643	238	120.35
Budget/UMA	36,250	250	145.00
Increase (Decrease)	(7,607)	(12)	(24.65)

Average Dwelling Rent			
Actual/UML	31,534	241	130.84
Budget/UMA	37,917	250	151.67
Increase (Decrease)	(6,383)	(9)	(20.82)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 142.12	20.78 %
Supplies and Materials	77.24	11.29
Fleet Costs	0.00	0.00
Outside Services	201.07	29.40
Utilities	158.78	23.22
Protective Services	17.76	2.60
Insurance	24.00	23.22
Other Expenses	12.88	1.88
Total Average Expense	\$ 633.86	112.38 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 206.04	28.20%
Supplies and Materials	41.70	5.71
Fleet Costs	0.00	0.00
Outside Services	248.13	33.96
Utilities	154.81	21.19
Protective Services	0.00	0.00
Insurance	16.53	21.19
Other Expenses	15.42	2.11
Total Average Expense	\$ 682.64	112.35%

		This Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	22,972,505	=	3.08																									
	Curr Liab Exc Curr Prtn LTD	(7,468,101)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	13,795,494	=	7.99																									
	Average Monthly Operating and Other Expenses	1,727,065			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
7.05					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	875,587	=	0.10																									
	Total Tenant Revenue	8,853,819			IR < 1.50																								
Days Receivable Outstanding: 15.26																													
Accounts Payable (AP)																													
Accounts Payable	(1,608,688)	=	0.93																										
Total Operating Expenses	1,727,065			IR < 0.75																									
Occupancy Loss Occ %																													
Current Month	8.07%	91.93%																											
Year-to-Date	7.73%	92.27%		IR >= 0.98																									
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Total Points	25.00	25	Total Points	11.00 25																									
Capital Fund Occupancy																													
5.00																													

		Last Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	22,442,075	=	3.60																									
	Curr Liab Exc Curr Prtn LTD	(6,241,662)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	14,709,704	=	9.33																									
	Average Monthly Operating and Other Expenses	1,575,865			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
10.03					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	41,503	=	0.00																									
	Total Tenant Revenue	9,177,344			IR < 1.50																								
Days Receivable Outstanding: 0.68																													
Accounts Payable (AP)																													
Accounts Payable	(496,424)	=	0.32																										
Total Operating Expenses	1,575,865			IR < 0.75																									
Occupancy Loss Occ %																													
Current Month	7.93 %	92.07%																											
Year-to-Date	7.12 %	92.88 %		IR >= 0.98																									
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QR	12.00	12	Accts Recvble	5.00 5																									
MENAR	11.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	4.00 16																									
Total Points	25.00	25	Total Points	13.00 25																									
Capital Fund Occupancy																													
5.00																													

Excess Cash				
11,422,411				
Average Dwelling Rent				
Actual/UML	8,546,503	13,435	636.14	
Budget/UMA	8,657,585	14,560	594.61	
Increase (Decrease)	(111,081)	(1,125)	41.52	

Excess Cash				
12,449,698				
Average Dwelling Rent				
Actual/UML	9,236,276	13,528	682.75	
Budget/UMA	8,671,193	14,565	595.34	
Increase (Decrease)	565,083	(1,037)	87.41	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.95	22.84 %
Supplies and Materials	32.72	4.42
Fleet Costs	1.00	0.14
Outside Services	96.35	13.03
Utilities	42.40	5.73
Protective Services	5.34	0.72
Insurance	38.95	8.45
Other Expenses	33.83	4.57
Total Average Expense	\$ 419.55	59.90 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.72	19.34 %
Supplies and Materials	29.26	3.78
Fleet Costs	0.71	0.09
Outside Services	85.26	11.01
Utilities	57.01	8.11
Protective Services	5.35	0.69
Insurance	34.01	8.11
Other Expenses	40.56	5.24
Total Average Expense	\$ 401.89	56.38 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	12,939,737	=	3.84																															
	Curr Liab Exc Curr Prtn LTD	(3,366,310)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	8,454,538	=	8.95																															
	Average Monthly Operating and Other Expenses	944,316			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.70			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	875,587	=	0.17																															
	Total Tenant Revenue	5,162,174			IR < 1.50																														
Days Receivable Outstanding: 26.08																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(744,958)	=	0.79																															
	Total Operating Expenses	944,316			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.72%</td> <td>94.28%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.99%</td> <td>94.01%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.72%	94.28%				Year-to-Date	5.99%	94.01%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.72%	94.28%																																	
Year-to-Date	5.99%	94.01%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	13,082,389	=	4.78																															
	Curr Liab Exc Curr Prtn LTD	(2,737,124)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	9,426,649	=	10.42																															
	Average Monthly Operating and Other Expenses	904,842			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.90			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	41,503	=	0.01																															
	Total Tenant Revenue	5,846,795			IR < 1.50																														
Days Receivable Outstanding: 1.07																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(328,005)	=	0.36																															
	Total Operating Expenses	904,842			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.92 %</td> <td>94.08%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.22 %</td> <td>94.78%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.92 %	94.08%				Year-to-Date	5.22 %	94.78%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.92 %	94.08%																																	
Year-to-Date	5.22 %	94.78%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
6,978,180				
Average Dwelling Rent				
Actual/UML	4,937,830	7,803	632.81	
Budget/UMA	4,875,937	8,300	587.46	
Increase (Decrease)	61,893	(497)	45.35	

Excess Cash				
8,012,899				
Average Dwelling Rent				
Actual/UML	5,795,089	7,284	795.59	
Budget/UMA	4,580,437	7,685	596.02	
Increase (Decrease)	1,214,651	(401)	199.57	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.11	19.87 %
Supplies and Materials	38.75	5.27
Fleet Costs	1.59	0.22
Outside Services	77.51	10.54
Utilities	48.06	6.54
Protective Services	1.77	0.24
Insurance	39.19	8.87
Other Expenses	21.88	2.98
Total Average Expense	\$ 374.86	54.53 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.42	18.08%
Supplies and Materials	35.51	3.95
Fleet Costs	1.29	0.14
Outside Services	83.46	9.29
Utilities	61.84	7.88
Protective Services	2.47	0.27
Insurance	39.28	7.88
Other Expenses	38.40	4.28
Total Average Expense	\$ 424.67	51.78%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	112,843	=	0.98																															
	Curr Liab Exc Curr Prtn LTD	(114,585)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(32,644)	=	-0.87																															
	Average Monthly Operating and Other Expenses	37,611			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.07			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	26,822	=	0.13																															
	Total Tenant Revenue	202,844			IR < 1.50																														
Days Receivable Outstanding: 20.26																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(39,660)	=	1.05																															
	Total Operating Expenses	37,611			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.49%		98.51%																															
Year-to-Date	2.39%		97.61%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>1.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>1.00</td> <td>25</td> <td>Total Points</td> <td>19.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	2.00	4	DSCR	1.00	2	Occupancy	12.00	16	Total Points	1.00	25	Total Points	19.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	1.00	2	Occupancy	12.00	16																														
Total Points	1.00	25	Total Points	19.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	236,935	=	1.44																															
	Curr Liab Exc Curr Prtn LTD	(164,974)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	42,843	=	1.15																															
	Average Monthly Operating and Other Expenses	37,223			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.83			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	40,433	=	0.18																															
	Total Tenant Revenue	224,411			IR < 1.50																														
Days Receivable Outstanding: 27.58																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(39,136)	=	1.05																															
	Total Operating Expenses	37,223			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.48 %		95.52%																															
Year-to-Date	3.28 %		96.72%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>9.29</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.22</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>17.52</td> <td>25</td> <td>Total Points</td> <td>19.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	9.29	12	Accts Recvble	5.00	5	MENAR	6.22	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	17.52	25	Total Points	19.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	9.29	12	Accts Recvble	5.00	5																														
MENAR	6.22	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	17.52	25	Total Points	19.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(160,406)	

Excess Cash	
(46,475)	

Average Dwelling Rent				
Actual/UML	200,439	327	612.96	
Budget/UMA	202,830	335	605.46	
Increase (Decrease)	(2,391)	(8)	7.50	

Average Dwelling Rent				
Actual/UML	218,119	324	673.21	
Budget/UMA	188,390	335	562.36	
Increase (Decrease)	29,729	(11)	110.85	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.77	28.82 %
Supplies and Materials	31.77	5.12
Fleet Costs	3.68	0.59
Outside Services	68.80	11.09
Utilities	57.94	9.34
Protective Services	0.00	0.00
Insurance	43.17	9.34
Other Expenses	23.00	3.71
Total Average Expense	\$ 407.13	68.01 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.88	20.34 %
Supplies and Materials	76.27	11.01
Fleet Costs	0.00	0.00
Outside Services	124.08	17.91
Utilities	60.98	8.80
Protective Services	0.00	0.00
Insurance	17.06	8.80
Other Expenses	37.81	5.46
Total Average Expense	\$ 457.09	72.33 %

KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,356,836	=	18.19																															
	Curr Liab Exc Curr Prtn LTD	(129,556)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,118,679	=	34.78																															
	Average Monthly Operating and Other Expenses	60,920			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.19			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	57,001	=	0.17																															
	Total Tenant Revenue	337,132			IR < 1.50																														
Days Receivable Outstanding: 25.90																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(49,227)	=	0.81																															
	Total Operating Expenses	60,920			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	12.96%		87.04%																															
Year-to-Date	10.37%		89.63%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	1.00	2	Occupancy	0.00	16																														
Total Points	24.00	25	Total Points	4.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,351,047	=	18.24																															
	Curr Liab Exc Curr Prtn LTD	(128,876)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,222,172	=	53.57																															
	Average Monthly Operating and Other Expenses	41,481			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	80,972	=	0.20																															
	Total Tenant Revenue	395,987			IR < 1.50																														
Days Receivable Outstanding: 31.30																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(32,016)	=	0.77																															
	Total Operating Expenses	41,481			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	3.70 %		96.30%																															
Year-to-Date	6.67 %		93.33%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
2,040,962	

Excess Cash	
2,163,121	

Average Dwelling Rent			
Actual/UML	341,403	484	705.38
Budget/UMA	341,775	540	632.92
Increase (Decrease)	(372)	(56)	72.46

Average Dwelling Rent			
Actual/UML	389,751	504	773.32
Budget/UMA	354,874	540	657.17
Increase (Decrease)	34,877	(36)	116.14

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 120.15	17.25 %
Supplies and Materials	45.35	6.51
Fleet Costs	0.34	0.05
Outside Services	74.69	10.72
Utilities	16.72	2.40
Protective Services	0.00	0.00
Insurance	36.41	2.40
Other Expenses	27.28	3.92
Total Average Expense	\$ 320.95	43.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 111.26	14.16 %
Supplies and Materials	33.57	4.27
Fleet Costs	0.27	0.03
Outside Services	57.71	7.35
Utilities	29.61	3.77
Protective Services	0.00	0.00
Insurance	32.51	3.77
Other Expenses	27.33	3.48
Total Average Expense	\$ 292.26	36.83 %

KFI - FY Comparison for SAHFC Castlepoint - 220 Units

Period Ending November 30, 2019

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	650,803	=	2.73																										
	Curr Liab Exc Curr Prtn LTD	(238,334)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	297,685	=	2.77																										
	Average Monthly Operating and Other Expenses	107,476			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.84			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	146,694	=	0.23																										
	Total Tenant Revenue	634,154			IR < 1.50																									
Days Receivable Outstanding: 35.46																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(51,358)	=	0.48																										
	Total Operating Expenses	107,476			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.73%		97.27%																										
Year-to-Date	3.27%		96.73%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00 5</td> </tr> <tr> <td>MENAR</td> <td>8.60</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>22.60</td> <td>25</td> <td>Total Points</td> <td>18.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	2.00 5	MENAR	8.60	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	22.60	25	Total Points	18.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	2.00 5																										
MENAR	8.60	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	22.60	25	Total Points	18.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	722,500	=	5.67																										
	Curr Liab Exc Curr Prtn LTD	(127,464)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	483,544	=	3.70																										
	Average Monthly Operating and Other Expenses	130,541			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		2.15			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	10,347	=	0.01																										
	Total Tenant Revenue	786,685			IR < 1.50																									
Days Receivable Outstanding: 2.01																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(29,823)	=	0.23																										
	Total Operating Expenses	130,541			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.64 %		96.36%																										
Year-to-Date	2.09 %		97.91 %	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	0.00 5																										
MENAR	9.97	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	23.97	25	Total Points	16.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
154,507				
Average Dwelling Rent				
Actual/UML	621,697	1,064	584.30	
Budget/UMA	621,575	1,100	565.07	
Increase (Decrease)	122	(36)	19.23	

Excess Cash				
315,578				
Average Dwelling Rent				
Actual/UML	772,608	1,077	717.37	
Budget/UMA	605,944	1,100	550.86	
Increase (Decrease)	166,664	(23)	166.51	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.66	24.61 %
Supplies and Materials	31.85	5.34
Fleet Costs	3.49	0.59
Outside Services	54.58	9.16
Utilities	49.53	8.31
Protective Services	0.00	0.00
Insurance	37.36	8.31
Other Expenses	15.07	2.53
Total Average Expense	\$ 338.53	58.84 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 195.32	26.74 %
Supplies and Materials	38.11	5.22
Fleet Costs	4.54	0.62
Outside Services	98.81	13.53
Utilities	68.47	9.37
Protective Services	0.00	0.00
Insurance	32.95	9.37
Other Expenses	22.49	3.08
Total Average Expense	\$ 460.69	67.93 %

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	716,247	=	11.49																										
	Curr Liab Exc Curr Prtn LTD	(62,327)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	613,397	=	29.99																										
	Average Monthly Operating and Other Expenses	20,451			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		2.41			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	57,345	=	0.34																										
	Total Tenant Revenue	170,821			IR < 1.50																									
Days Receivable Outstanding: 51.39																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(11,068)	=	0.54																										
	Total Operating Expenses	20,451			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.50%		97.50%																										
Year-to-Date	0.50%		99.50%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	0.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	20.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	625,448	=	15.30																										
	Curr Liab Exc Curr Prtn LTD	(40,880)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	546,385	=	22.39																										
	Average Monthly Operating and Other Expenses	24,398			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		2.59			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	13,103	=	0.06																										
	Total Tenant Revenue	203,325			IR < 1.50																									
Days Receivable Outstanding: 9.88																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(7,350)	=	0.30																										
	Total Operating Expenses	24,398			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.50 %		97.50%																										
Year-to-Date	3.50 %		96.50%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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Total Points	25.00	25	Total Points	16.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
532,136				
Average Dwelling Rent				
Actual/UML	167,461	199	841.51	
Budget/UMA	154,620	200	773.10	
Increase (Decrease)	12,841	(1)	68.41	

Excess Cash				
472,742				
Average Dwelling Rent				
Actual/UML	194,299	193	1,006.73	
Budget/UMA	159,410	200	797.05	
Increase (Decrease)	34,889	(7)	209.68	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 87.07	10.14 %
Supplies and Materials	10.68	1.24
Fleet Costs	0.00	0.00
Outside Services	111.55	13.00
Utilities	8.25	0.96
Protective Services	0.00	0.00
Insurance	58.29	0.96
Other Expenses	6.71	0.78
Total Average Expense	\$ 282.54	27.09 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.40	13.14 %
Supplies and Materials	44.28	4.20
Fleet Costs	0.00	0.00
Outside Services	130.43	12.38
Utilities	6.75	0.64
Protective Services	0.00	0.00
Insurance	55.39	0.64
Other Expenses	14.15	1.34
Total Average Expense	\$ 389.41	32.35 %

KFI - FY Comparison for Claremont - 4 Units
Period Ending November 30, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	39,944	=	8.34	
	Curr Liab Exc Curr Prtn LTD	(4,792)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	28,779	=	14.48	
	Average Monthly Operating and Other Expenses	1,988			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
2.51					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,423	=	0.15	
	Total Tenant Revenue	16,215			IR < 1.50
Days Receivable Outstanding: 22.86					
Accounts Payable (AP)					
Accounts Payable	(2,013)	=	1.01		
Total Operating Expenses	1,988				IR < 0.75
Occupancy		Loss	Occ %		
Current Month	0.00%	100.00%			
Year-to-Date	0.00%	100.00%	IR >= 0.98		
FASS KFI	MP	MASS KFI	MP		
QR	12.00 12	Accts Recvble	5.00	5	
MENAR	11.00 11	Accts Payable	2.00	4	
DSCR	2.00 2	Occupancy	16.00	16	
Total Points	25.00 25	Total Points	23.00	25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	0	=	0.00	
	Curr Liab Exc Curr Prtn LTD	0			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	0	=	0.00	
	Average Monthly Operating and Other Expenses	0			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	0			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable	0	=	0.00		
Total Operating Expenses	0				IR < 0.75
Occupancy		Loss	Occ %		
Current Month	0.00 %	0.00%			
Year-to-Date	0.00 %	0.00%	IR >= 0.98		
FASS KFI	MP	MASS KFI	MP		
QR	0.00 12	Accts Recvble	5.00	5	
MENAR	0.00 11	Accts Payable	4.00	4	
DSCR	2.00 2	Occupancy	0.00	16	
Total Points	2.00 25	Total Points	9.00	25	
Capital Fund Occupancy					
5.00					

Excess Cash				
25,690				
Average Dwelling Rent				
Actual/UML	16,215	20	810.75	
Budget/UMA	14,710	20	735.48	
Increase (Decrease)	1,505	0	75.27	

Excess Cash				
0				
Average Dwelling Rent				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.80	17.24 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	171.50	21.15
Utilities	47.67	5.88
Protective Services	0.00	0.00
Insurance	56.24	5.88
Other Expenses	8.97	1.11
Total Average Expense	\$ 424.18	51.26 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	0.00%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	0.00
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	0.00
Total Average Expense	\$ 0.00	0.00%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,123,317	=	9.11																															
	Curr Liab Exc Curr Prtn LTD	(123,239)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	882,326	=	12.93																															
	Average Monthly Operating and Other Expenses	68,223			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.51			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	56,530	=	0.13																															
	Total Tenant Revenue	420,973			IR < 1.50																														
Days Receivable Outstanding: 20.64																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(22,425)	=	0.33																															
	Total Operating Expenses	68,223			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.45%		93.55%																															
Year-to-Date	6.77%		93.23%	IR >= 0.98																															
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DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,167,932	=	10.66																															
	Curr Liab Exc Curr Prtn LTD	(109,577)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	944,055	=	13.45																															
	Average Monthly Operating and Other Expenses	70,180			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.14			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	520,085			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(12,396)	=	0.18																															
	Total Operating Expenses	70,180			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.65 %		94.35%																															
Year-to-Date	4.52 %		95.48%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
697,781	

Excess Cash	
793,571	

Average Dwelling Rent			
Actual/UML	413,384	578	715.20
Budget/UMA	412,465	620	665.27
Increase (Decrease)	919	(42)	49.93

Average Dwelling Rent			
Actual/UML	516,335	592	872.19
Budget/UMA	501,854	620	809.44
Increase (Decrease)	14,481	(28)	62.75

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 130.07	16.87 %
Supplies and Materials	39.07	5.07
Fleet Costs	0.00	0.00
Outside Services	78.08	10.13
Utilities	16.86	2.19
Protective Services	4.54	0.59
Insurance	64.66	2.19
Other Expenses	20.52	2.66
Total Average Expense	\$ 353.80	39.69 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.34	14.87 %
Supplies and Materials	26.05	2.84
Fleet Costs	0.18	0.02
Outside Services	57.16	6.23
Utilities	15.55	1.70
Protective Services	2.53	0.28
Insurance	61.69	1.70
Other Expenses	79.06	8.62
Total Average Expense	\$ 378.58	36.25 %

KFI - FY Comparison for Converse Ranch II - 104 Units
Period Ending November 30, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	72,321	=	0.15	
	Curr Liab Exc Curr Prtn LTD	(479,626)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(573,937)	=	-11.95	
	Average Monthly Operating and Other Expenses	48,039			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.71			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	40,176	=	0.11	
	Total Tenant Revenue	365,384			IR < 1.50
MASS	Days Receivable Outstanding: 16.92				
MASS	Accounts Payable (AP)				
	Accounts Payable	(30,122)	=	0.63	
	Total Operating Expenses	48,039			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.85%		96.15%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	5.58%		94.42%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	Total Points	2.00 25	Total Points	17.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	289,986	=	0.60	
	Curr Liab Exc Curr Prtn LTD	(485,244)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(356,543)	=	-8.16	
	Average Monthly Operating and Other Expenses	43,671			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		2.71			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	10,090	=	0.02	
	Total Tenant Revenue	496,434			IR < 1.50
MASS	Days Receivable Outstanding: 3.14				
MASS	Accounts Payable (AP)				
	Accounts Payable	(33,237)	=	0.76	
	Total Operating Expenses	43,671			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	5.77 %		94.23%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	3.65 %		96.35%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	2.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	Total Points	2.00 25	Total Points	19.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
(641,393)				
Average Dwelling Rent				
Actual/UML	356,350	491	725.76	
Budget/UMA	343,116	520	659.84	
Increase (Decrease)	13,234	(29)	65.93	

Excess Cash				
(419,762)				
Average Dwelling Rent				
Actual/UML	490,944	501	979.93	
Budget/UMA	419,278	520	806.30	
Increase (Decrease)	71,666	(19)	173.62	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.90	16.43 %
Supplies and Materials	3.47	0.45
Fleet Costs	0.00	0.00
Outside Services	48.70	6.26
Utilities	10.73	1.38
Protective Services	6.87	0.88
Insurance	40.85	1.38
Other Expenses	39.03	5.01
Total Average Expense	\$ 277.56	31.79 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 123.75	12.29 %
Supplies and Materials	0.37	0.04
Fleet Costs	0.00	0.00
Outside Services	47.57	4.72
Utilities	16.48	1.64
Protective Services	0.75	0.07
Insurance	36.66	1.64
Other Expenses	48.68	4.83
Total Average Expense	\$ 274.25	25.24 %

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	2,279,814	=	9.55																										
	Curr Liab Exc Curr Prtn LTD	(238,789)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	1,755,509	=	14.02																										
	Average Monthly Operating and Other Expenses	125,254			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.77			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	175,504	=	0.18																										
	Total Tenant Revenue	953,207			IR < 1.50																									
Days Receivable Outstanding: 28.44																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(68,517)	=	0.55																										
	Total Operating Expenses	125,254			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.17%		95.83%																										
Year-to-Date	5.21%		94.79%	IR >= 0.98																										
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Total Points	25.00	25	Total Points	14.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	2,130,550	=	13.25																										
	Curr Liab Exc Curr Prtn LTD	(160,783)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	1,695,444	=	14.93																										
	Average Monthly Operating and Other Expenses	113,530			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		2.36			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(61,106)	=	-0.06																										
	Total Tenant Revenue	1,031,820			IR < 1.50																									
Days Receivable Outstanding: -9.08																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(34,298)	=	0.30																										
	Total Operating Expenses	113,530			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	6.77 %		93.23%																										
Year-to-Date	5.42 %		94.58%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	25.00	25	Total Points	12.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
1,625,113				
Average Dwelling Rent				
Actual/UML	881,658	910	968.86	
Budget/UMA	798,090	960	831.34	
Increase (Decrease)	83,569	(50)	137.51	

Excess Cash				
1,553,202				
Average Dwelling Rent				
Actual/UML	1,001,281	908	1,102.73	
Budget/UMA	873,792	960	910.20	
Increase (Decrease)	127,489	(52)	192.53	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.86	12.21 %
Supplies and Materials	56.10	5.36
Fleet Costs	0.00	0.00
Outside Services	71.61	6.84
Utilities	41.02	3.92
Protective Services	0.00	0.00
Insurance	32.66	7.01
Other Expenses	26.77	2.56
Total Average Expense	\$ 356.02	37.88 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 97.30	8.56 %
Supplies and Materials	53.88	4.74
Fleet Costs	0.25	0.02
Outside Services	89.55	7.88
Utilities	42.27	3.72
Protective Services	0.00	0.00
Insurance	29.40	3.72
Other Expenses	30.05	2.64
Total Average Expense	\$ 342.69	31.29 %

KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	136,707	=	5.47																															
	Curr Liab Exc Curr Prtn LTD	(25,001)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	111,707	=	5.84																															
	Average Monthly Operating and Other Expenses	19,143			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	58,211	=	0.66																															
	Total Tenant Revenue	88,863			IR < 1.50																														
Days Receivable Outstanding: 100.50																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(15,978)	=	0.83																															
	Total Operating Expenses	19,143			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>13.33%</td> <td>86.67%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>15.33%</td> <td>84.67%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	13.33%	86.67%				Year-to-Date	15.33%	84.67%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	13.33%	86.67%																																	
Year-to-Date	15.33%	84.67%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	2.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	223,754	=	7.72																															
	Curr Liab Exc Curr Prtn LTD	(28,969)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	194,785	=	10.32																															
	Average Monthly Operating and Other Expenses	18,873			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	33,080	=	0.33																															
	Total Tenant Revenue	98,904			IR < 1.50																														
Days Receivable Outstanding: 51.19																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(14,900)	=	0.79																															
	Total Operating Expenses	18,873			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>23.33 %</td> <td>76.67%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>20.00 %</td> <td>80.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	23.33 %	76.67%				Year-to-Date	20.00 %	80.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	23.33 %	76.67%																																	
Year-to-Date	20.00 %	80.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	2.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
82,897	

Excess Cash	
159,088	

Average Dwelling Rent			
Actual/UML	77,004	127	606.33
Budget/UMA	93,917	150	626.11
Increase (Decrease)	(16,913)	(23)	(19.78)

Average Dwelling Rent			
Actual/UML	91,512	120	762.60
Budget/UMA	85,558	150	570.39
Increase (Decrease)	5,954	(30)	192.21

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 100.98	14.43 %
Supplies and Materials	59.09	8.45
Fleet Costs	0.00	0.00
Outside Services	218.78	31.27
Utilities	36.68	5.24
Protective Services	26.03	3.72
Insurance	78.82	13.59
Other Expenses	24.53	3.51
Total Average Expense	\$ 544.92	80.20 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 200.89	24.37 %
Supplies and Materials	0.41	0.05
Fleet Costs	0.00	0.00
Outside Services	90.14	10.94
Utilities	62.77	11.15
Protective Services	50.42	6.12
Insurance	138.20	11.15
Other Expenses	65.31	7.92
Total Average Expense	\$ 608.15	71.70 %

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending November 30, 2019

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	874,704	=	18.18																										
	Curr Liab Exc Curr Prtn LTD	(48,118)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	770,640	=	20.36																										
	Average Monthly Operating and Other Expenses	37,854			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.02			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	39,475	=	0.20																										
	Total Tenant Revenue	202,176			IR < 1.50																									
Days Receivable Outstanding: 29.91																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(21,649)	=	0.57																										
	Total Operating Expenses	37,854			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	10.71%		89.29%																										
Year-to-Date	8.57%		91.43%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>1.00</td> <td>2</td> <td>Occupancy</td> <td>1.00 16</td> </tr> <tr> <td>Total Points</td> <td>24.00</td> <td>25</td> <td>Total Points</td> <td>7.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	2.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	1.00	2	Occupancy	1.00 16	Total Points	24.00	25	Total Points	7.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	2.00 5																										
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DSCR	1.00	2	Occupancy	1.00 16																										
Total Points	24.00	25	Total Points	7.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	965,782	=	26.80																										
	Curr Liab Exc Curr Prtn LTD	(36,033)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	929,749	=	36.43																										
	Average Monthly Operating and Other Expenses	25,525			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	26,668	=	0.14																										
	Total Tenant Revenue	195,059			IR < 1.50																									
Days Receivable Outstanding: 20.92																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(8,680)	=	0.34																										
	Total Operating Expenses	25,525			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	16.07 %		83.93%																										
Year-to-Date	13.21 %		86.79%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	0.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	0.00 16																										
Total Points	25.00	25	Total Points	4.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
721,724	

Excess Cash	
892,926	

Average Dwelling Rent			
Actual/UML	197,424	256	771.19
Budget/UMA	204,300	280	729.64
Increase (Decrease)	(6,876)	(24)	41.55

Average Dwelling Rent			
Actual/UML	197,201	243	811.53
Budget/UMA	192,697	280	688.20
Increase (Decrease)	4,504	(37)	123.32

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 106.59	13.50 %
Supplies and Materials	71.92	9.11
Fleet Costs	0.00	0.00
Outside Services	102.29	12.95
Utilities	81.34	10.30
Protective Services	0.00	0.00
Insurance	44.96	10.30
Other Expenses	17.71	2.24
Total Average Expense	\$ 424.83	58.40 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.50	18.38 %
Supplies and Materials	29.40	3.66
Fleet Costs	0.00	0.00
Outside Services	52.37	6.52
Utilities	81.96	10.21
Protective Services	0.00	0.00
Insurance	43.97	10.21
Other Expenses	41.26	5.14
Total Average Expense	\$ 396.46	54.12 %

KFI - FY Comparison for Homestead - 157 Units
Period Ending November 30, 2019

GIJdeKeyFinancialIndicatorsByCartera
 rp_GIJdeKeyFinancialIndicatorsByCartera
 12/6/2019 4:10:51PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	645,032	=	2.11																															
	Curr Liab Exc Curr Prtn LTD	(306,371)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	317,693	=	3.19																															
	Average Monthly Operating and Other Expenses	99,709			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		10.94			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	42,553	=	0.08																															
	Total Tenant Revenue	516,510			IR < 1.50																														
Days Receivable Outstanding: 12.64																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(72,410)	=	0.73																															
	Total Operating Expenses	99,709			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.37%		93.63%																															
Year-to-Date	4.33%		95.67%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.21	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	23.21	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	539,912	=	1.78																															
	Curr Liab Exc Curr Prtn LTD	(303,184)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	216,373	=	2.01																															
	Average Monthly Operating and Other Expenses	107,794			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		14.52			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(105,649)	=	-0.18																															
	Total Tenant Revenue	600,366			IR < 1.50																														
Days Receivable Outstanding: -26.93																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(50,791)	=	0.47																															
	Total Operating Expenses	107,794			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.10 %		94.90%																															
Year-to-Date	4.33 %		95.67%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.95	12	Accts Recvble	5.00	5																														
MENAR	7.48	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	20.43	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
171,919				

Excess Cash				
60,882				

Average Dwelling Rent				
Actual/UML	426,308	751	567.65	
Budget/UMA	439,955	785	560.45	
Increase (Decrease)	(13,648)	(34)	7.20	

Average Dwelling Rent				
Actual/UML	543,758	751	724.05	
Budget/UMA	423,564	785	539.57	
Increase (Decrease)	120,194	(34)	184.47	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.34	20.11 %
Supplies and Materials	22.48	3.27
Fleet Costs	3.69	0.54
Outside Services	60.54	8.80
Utilities	65.80	9.57
Protective Services	3.42	0.50
Insurance	31.90	23.97
Other Expenses	20.33	2.96
Total Average Expense	\$ 346.49	69.71 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.36	18.56 %
Supplies and Materials	30.71	3.84
Fleet Costs	1.86	0.23
Outside Services	74.60	9.33
Utilities	129.97	24.48
Protective Services	8.55	1.07
Insurance	19.10	24.48
Other Expenses	30.24	3.78
Total Average Expense	\$ 443.39	85.79 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	206,680	=	3.05	
	Curr Liab Exc Curr Prtn LTD	(67,756)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	80,847	=	1.39	
	Average Monthly Operating and Other Expenses	57,966			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-0.04			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	36,484	=	0.16	
	Total Tenant Revenue	226,041			IR < 1.50
MASS	Days Receivable Outstanding: 24.86				
	Accounts Payable (AP)				
	Accounts Payable	(32,536)	=	0.56	
MASS	Accounts Payable (AP)				
	Total Operating Expenses	57,966			IR < 0.75
	Occupancy Loss Occ %				
MASS	Current Month	4.44%	95.56%		
	Year-to-Date	5.33%	94.67%		IR >= 0.98
	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
QR	12.00	12	Accts Recvble	2.00	5
MENAR	6.58	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	18.58	25	Total Points	14.00	25
Capital Fund Occupancy					5.00

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	446,590	=	5.40	
	Curr Liab Exc Curr Prtn LTD	(82,625)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	307,626	=	7.01	
	Average Monthly Operating and Other Expenses	43,880			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.78			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	40,362	=	0.15	
	Total Tenant Revenue	275,172			IR < 1.50
MASS	Days Receivable Outstanding: 22.46				
	Accounts Payable (AP)				
	Accounts Payable	(16,497)	=	0.38	
MASS	Accounts Payable (AP)				
	Total Operating Expenses	43,880			IR < 0.75
	Occupancy Loss Occ %				
MASS	Current Month	3.33 %	96.67%		
	Year-to-Date	4.44 %	95.56%		IR >= 0.98
	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	12.00	25
Capital Fund Occupancy					5.00

Excess Cash				
10,139				
Average Dwelling Rent				
Actual/UML	234,983	426	551.60	
Budget/UMA	232,599	450	516.89	
Increase (Decrease)	2,384	(24)	34.72	

Excess Cash				
250,325				
Average Dwelling Rent				
Actual/UML	273,169	430	635.28	
Budget/UMA	227,013	450	504.47	
Increase (Decrease)	46,156	(20)	130.80	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.43	27.03 %
Supplies and Materials	36.05	6.79
Fleet Costs	0.00	0.00
Outside Services	94.96	17.90
Utilities	70.46	13.28
Protective Services	3.58	0.67
Insurance	31.64	13.28
Other Expenses	19.33	3.64
Total Average Expense	\$ 399.45	82.60 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.75	23.71 %
Supplies and Materials	22.60	3.53
Fleet Costs	0.00	0.00
Outside Services	46.70	7.30
Utilities	59.41	9.30
Protective Services	8.45	1.32
Insurance	28.54	9.30
Other Expenses	23.92	3.74
Total Average Expense	\$ 341.37	58.20 %

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units
 Period Ending November 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 12/6/2019 4:11:05PM

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	1,128,699	=	13.71																										
	Curr Liab Exc Curr Prtn LTD	(82,308)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	1,046,391	=	22.86																										
	Average Monthly Operating and Other Expenses	45,774			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	15,133	=	0.11																										
	Total Tenant Revenue	134,792			IR < 1.50																									
Days Receivable Outstanding: 17.18																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(42,492)	=	0.93																										
	Total Operating Expenses	45,774			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	8.00%		92.00%																										
Year-to-Date	7.60%		92.40%	IR >= 0.98																										
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Total Points	25.00	25	Total Points	11.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	887,206	=	13.45																										
	Curr Liab Exc Curr Prtn LTD	(65,978)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	821,228	=	18.12																										
	Average Monthly Operating and Other Expenses	45,319			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(27,984)	=	-0.18																										
	Total Tenant Revenue	157,917			IR < 1.50																									
Days Receivable Outstanding: -27.12																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(11,775)	=	0.26																										
	Total Operating Expenses	45,319			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.00 %		95.00%																										
Year-to-Date	5.40 %		94.60%	IR >= 0.98																										
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DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	25.00	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash			
996,245			

Excess Cash			
769,732			

Average Dwelling Rent			
Actual/UML	123,032	462	266.30
Budget/UMA	95,361	500	190.72
Increase (Decrease)	27,671	(38)	75.58

Average Dwelling Rent			
Actual/UML	148,812	473	314.61
Budget/UMA	125,867	500	251.73
Increase (Decrease)	22,945	(27)	62.88

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 177.72	22.66 %
Supplies and Materials	23.23	2.96
Fleet Costs	0.00	0.00
Outside Services	64.36	8.20
Utilities	55.60	7.09
Protective Services	0.00	0.00
Insurance	33.75	10.14
Other Expenses	25.69	3.27
Total Average Expense	\$ 380.34	54.33 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.07	20.76 %
Supplies and Materials	29.00	3.54
Fleet Costs	0.00	0.00
Outside Services	55.45	6.77
Utilities	53.94	8.58
Protective Services	0.00	0.00
Insurance	20.44	8.58
Other Expenses	35.59	4.34
Total Average Expense	\$ 364.49	52.56 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,241,304	=	18.53																															
	Curr Liab Exc Curr Prtn LTD	(66,985)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,174,319	=	27.94																															
	Average Monthly Operating and Other Expenses	42,033			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(161)	=	0.00																															
	Total Tenant Revenue	128,297			IR < 1.50																														
Days Receivable Outstanding: -0.19																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(13,685)	=	0.33																															
	Total Operating Expenses	42,033			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.00%</td> <td>99.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.60%</td> <td>98.40%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.00%	99.00%				Year-to-Date	1.60%	98.40%	IR >= 0.98														
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Year-to-Date	1.60%	98.40%	IR >= 0.98																																
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Total Points	25.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,152,888	=	18.13																															
	Curr Liab Exc Curr Prtn LTD	(63,587)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,089,301	=	26.24																															
	Average Monthly Operating and Other Expenses	41,512			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(17,688)	=	-0.12																															
	Total Tenant Revenue	146,832			IR < 1.50																														
Days Receivable Outstanding: -18.43																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,448)	=	0.16																															
	Total Operating Expenses	41,512			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.00 %</td> <td>97.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.40 %</td> <td>96.60%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.00 %	97.00%				Year-to-Date	3.40 %	96.60%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.00 %	97.00%																																	
Year-to-Date	3.40 %	96.60%	IR >= 0.98																																
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Total Points	25.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
1,127,497	

Excess Cash	
1,041,118	

Average Dwelling Rent			
Actual/UML	127,266	492	258.67
Budget/UMA	112,516	500	225.03
Increase (Decrease)	14,750	(8)	33.64

Average Dwelling Rent			
Actual/UML	142,516	483	295.06
Budget/UMA	117,228	500	234.46
Increase (Decrease)	25,288	(17)	60.61

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 185.19	29.30 %
Supplies and Materials	24.97	3.95
Fleet Costs	8.34	1.32
Outside Services	51.23	8.11
Utilities	45.62	7.22
Protective Services	0.00	0.00
Insurance	33.92	7.22
Other Expenses	24.93	3.94
Total Average Expense	\$ 374.21	61.05 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 182.07	26.17 %
Supplies and Materials	25.16	3.62
Fleet Costs	3.22	0.46
Outside Services	69.01	9.92
Utilities	45.60	6.55
Protective Services	0.00	0.00
Insurance	22.42	6.55
Other Expenses	30.88	4.44
Total Average Expense	\$ 378.36	57.71 %

		This Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	1,033,624	=	10.24																									
	Curr Liab Exc Curr Prtn LTD	(100,973)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	832,657	=	10.79																									
	Average Monthly Operating and Other Expenses	77,205			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
1.86					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	21,380	=	0.04																									
	Total Tenant Revenue	486,665			IR < 1.50																								
Days Receivable Outstanding: 6.73																													
Accounts Payable (AP)																													
Accounts Payable	(37,057)	=	0.48																										
Total Operating Expenses	77,205			IR < 0.75																									
Occupancy Loss Occ %																													
Current Month	10.16%	89.84%																											
Year-to-Date	12.03%	87.97%	IR >= 0.98																										
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Total Points	25.00	25	Total Points	9.00 25																									
Capital Fund Occupancy																													
5.00																													

		Last Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	977,107	=	16.49																									
	Curr Liab Exc Curr Prtn LTD	(59,238)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	823,647	=	10.44																									
	Average Monthly Operating and Other Expenses	78,921			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
1.92					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	0	=	0.00																									
	Total Tenant Revenue	494,499			IR < 1.50																								
Days Receivable Outstanding: 0.00																													
Accounts Payable (AP)																													
Accounts Payable	(3,584)	=	0.05																										
Total Operating Expenses	78,921			IR < 0.75																									
Occupancy Loss Occ %																													
Current Month	7.03 %	92.97%																											
Year-to-Date	5.00 %	95.00%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																									
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MENAR	11.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	8.00 16																									
Total Points	25.00	25	Total Points	17.00 25																									
Capital Fund Occupancy																													
5.00																													

Excess Cash				
664,064				

Excess Cash				
632,380				

Average Dwelling Rent				
Actual/UML	479,379	563	851.47	
Budget/UMA	519,428	640	811.61	
Increase (Decrease)	(40,049)	(77)	39.87	

Average Dwelling Rent				
Actual/UML	483,789	608	795.71	
Budget/UMA	504,194	640	787.80	
Increase (Decrease)	(20,405)	(32)	7.90	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 109.94	12.72 %
Supplies and Materials	81.03	9.37
Fleet Costs	0.00	0.00
Outside Services	99.72	11.54
Utilities	47.41	5.49
Protective Services	0.00	0.00
Insurance	44.10	8.00
Other Expenses	14.81	1.71
Total Average Expense	\$ 397.01	48.82 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.33	16.27 %
Supplies and Materials	25.27	3.11
Fleet Costs	0.00	0.00
Outside Services	92.78	11.41
Utilities	21.45	3.51
Protective Services	0.00	0.00
Insurance	81.34	3.51
Other Expenses	38.37	4.72
Total Average Expense	\$ 391.55	42.53 %

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units
 Period Ending November 30, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	216,739	=	4.82	
	Curr Liab Exc Curr Prtn LTD	(44,991)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	167,675	=	10.05	
	Average Monthly Operating and Other Expenses	16,690			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-0.42			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	15,722	=	0.21	
	Total Tenant Revenue	76,437			IR < 1.50
MASS	Days Receivable Outstanding: 31.49				
	Accounts Payable (AP)				
	Accounts Payable	(14,805)	=	0.89	
MASS	Accounts Payable (AP)				
	Total Operating Expenses	16,690			IR < 0.75
	Occupancy Loss Occ %				
MASS	Current Month	0.00%	100.00%		
	Year-to-Date	1.38%	98.62%		IR >= 0.98
	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	185,129	=	11.27	
	Curr Liab Exc Curr Prtn LTD	(16,433)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	164,821	=	10.54	
	Average Monthly Operating and Other Expenses	15,630			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		5.15			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	5,159	=	0.06	
	Total Tenant Revenue	92,083			IR < 1.50
MASS	Days Receivable Outstanding: 8.57				
	Accounts Payable (AP)				
	Accounts Payable	(6,571)	=	0.42	
MASS	Accounts Payable (AP)				
	Total Operating Expenses	15,630			IR < 0.75
	Occupancy Loss Occ %				
MASS	Current Month	3.45 %	96.55%		
	Year-to-Date	2.76 %	97.24%		IR >= 0.98
	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	2.00 5
MENAR	11.00	11	Accts Payable	2.00 4
DSCR	0.00	2	Occupancy	16.00 16
Total Points	23.00	25	Total Points	20.00 25

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	0.00 5
MENAR	11.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	25.00	25	Total Points	16.00 25

Excess Cash				
146,829				

Excess Cash				
144,536				

Average Dwelling Rent				
Actual/UML	75,522	143	528.13	
Budget/UMA	77,233	145	532.64	
Increase (Decrease)	(1,711)	(2)	(4.52)	

Average Dwelling Rent				
Actual/UML	92,064	141	652.94	
Budget/UMA	75,915	145	523.55	
Increase (Decrease)	16,149	(4)	129.38	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.09	32.57 %
Supplies and Materials	18.48	3.46
Fleet Costs	0.00	0.00
Outside Services	93.71	17.53
Utilities	51.33	9.60
Protective Services	2.97	0.56
Insurance	55.32	9.60
Other Expenses	47.18	8.83
Total Average Expense	\$ 443.09	82.15 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 195.18	29.89 %
Supplies and Materials	16.30	2.50
Fleet Costs	0.00	0.00
Outside Services	86.72	13.28
Utilities	38.11	5.84
Protective Services	0.00	0.00
Insurance	33.73	5.84
Other Expenses	78.55	12.03
Total Average Expense	\$ 448.58	69.36 %

		This Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	68,983	=	0.06				
	Curr Liab Exc Curr Prtn LTD	(1,223,029)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	(1,154,046)	=	-16.93				
	Average Monthly Operating and Other Expenses	68,147			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	83,755	=	0.47				
	Total Tenant Revenue	179,580			IR < 1.50			
MASS	Days Receivable Outstanding: 71.49							
MASS	Accounts Payable (AP)							
	Accounts Payable	(214,289)	=	3.14				
	Total Operating Expenses	68,147			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>	<u>Occ %</u>					
	Current Month	5.77%	94.23%					
MASS	Occupancy							
		<u>Loss</u>	<u>Occ %</u>					
	Year-to-Date	7.88%	92.12%		IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	0.00	12	Accts Recvble	0.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	0.00	11	Accts Payable	0.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	4.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	2.00	25	Total Points	4.00	25		
Capital Fund Occupancy								
5.00								

		Last Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	134,649	=	0.16				
	Curr Liab Exc Curr Prtn LTD	(855,089)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	(720,440)	=	-12.84				
	Average Monthly Operating and Other Expenses	56,089			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	(11,280)	=	-0.05				
	Total Tenant Revenue	227,125			IR < 1.50			
MASS	Days Receivable Outstanding: -7.60							
MASS	Accounts Payable (AP)							
	Accounts Payable	(16,304)	=	0.29				
	Total Operating Expenses	56,089			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>	<u>Occ %</u>					
	Current Month	9.62 %	90.38%					
MASS	Occupancy							
		<u>Loss</u>	<u>Occ %</u>					
	Year-to-Date	9.14 %	90.86%		IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	0.00	12	Accts Recvble	0.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	0.00	11	Accts Payable	4.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	1.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	2.00	25	Total Points	5.00	25		
Capital Fund Occupancy								
5.00								

Excess Cash				
(1,222,574)				
Average Dwelling Rent				
Actual/UML	182,393	479	380.78	
Budget/UMA	197,598	520	380.00	
Increase (Decrease)	(15,205)	(41)	0.78	

Excess Cash				
(778,759)				
Average Dwelling Rent				
Actual/UML	217,890	477	456.79	
Budget/UMA	197,598	525	376.38	
Increase (Decrease)	20,292	(48)	80.42	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 250.97	38.96 %
Supplies and Materials	59.91	9.30
Fleet Costs	0.93	0.14
Outside Services	123.43	19.16
Utilities	100.22	15.56
Protective Services	0.00	0.00
Insurance	17.62	15.40
Other Expenses	29.98	4.65
Total Average Expense	\$ 583.07	103.18 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 196.25	26.57 %
Supplies and Materials	38.91	5.27
Fleet Costs	2.22	0.30
Outside Services	79.18	10.72
Utilities	131.45	17.80
Protective Services	0.00	0.00
Insurance	11.11	17.80
Other Expenses	33.42	4.53
Total Average Expense	\$ 492.55	82.99 %

KFI - FY Comparison for Warren House - 7 Units
Period Ending November 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
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		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,251	=	0.26																															
	Curr Liab Exc Curr Prtn LTD	(8,535)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(15,033)	=	-4.79																															
	Average Monthly Operating and Other Expenses	3,140			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.12			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	542	=	0.03																															
	Total Tenant Revenue	16,142			IR < 1.50																														
Days Receivable Outstanding: 5.21																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(4,671)	=	1.49																															
	Total Operating Expenses	3,140			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	14.29%	85.71%																																
Year-to-Date	11.43%	88.57%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	0.00	16																														
Total Points	0.00	25	Total Points	7.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	22,983	=	3.20																															
	Curr Liab Exc Curr Prtn LTD	(7,187)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	673	=	0.22																															
	Average Monthly Operating and Other Expenses	3,124			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.89			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	4,995	=	0.24																															
	Total Tenant Revenue	21,108			IR < 1.50																														
Days Receivable Outstanding: 36.21																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,197)	=	1.02																															
	Total Operating Expenses	3,124			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	9.09%	90.91%																																
Year-to-Date	7.27%	92.73%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	4.00	16																														
Total Points	12.00	25	Total Points	11.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(20,143)	

Excess Cash	
(5,125)	

Average Dwelling Rent			
Actual/UML	15,912	31	513.29
Budget/UMA	13,851	35	395.75
Increase (Decrease)	2,061	(4)	117.54

Average Dwelling Rent			
Actual/UML	20,859	51	409.00
Budget/UMA	29,115	55	529.36
Increase (Decrease)	(8,255)	(4)	(120.35)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 113.65	21.83 %
Supplies and Materials	16.91	3.25
Fleet Costs	0.00	0.00
Outside Services	108.23	20.79
Utilities	93.08	17.88
Protective Services	0.00	0.00
Insurance	64.93	17.88
Other Expenses	8.54	1.64
Total Average Expense	\$ 405.34	83.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 43.27	10.45%
Supplies and Materials	16.66	4.03
Fleet Costs	0.00	0.00
Outside Services	36.49	8.82
Utilities	62.52	15.11
Protective Services	0.00	0.00
Insurance	49.14	15.11
Other Expenses	10.58	2.56
Total Average Expense	\$ 218.66	56.06%

KFI - FY Comparison for Beacon, SAHA Owned - Third Party Managed - 1,252 Units
 Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	4,694,603	=	4.85																															
	Curr Liab Exc Curr Prtn LTD	(967,736)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	3,136,845	=	4.51																															
	Average Monthly Operating and Other Expenses	695,684			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	3,670,772			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(385,597)	=	0.55																															
	Total Operating Expenses	695,684			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	4,036,424	=	4.74																															
	Curr Liab Exc Curr Prtn LTD	(851,132)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,613,200	=	4.11																															
	Average Monthly Operating and Other Expenses	635,640			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	3,313,555			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(25,603)	=	0.04																															
	Total Operating Expenses	635,640			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	1.00	16																														
Total Points	23.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash					
2,327,788					
Average Dwelling Rent					
Actual/UML	3,608,673	5,632	640.74		
Budget/UMA	3,781,647	6,260	604.10		
Increase (Decrease)	(172,974)	(628)	36.65		
PUM / Percentage of Revenue					
Expense	Amount	Percent			
Salaries and Benefits	\$ 133.86	18.04 %			
Supplies and Materials	24.36	3.28			
Fleet Costs	0.00	0.00			
Outside Services	119.61	16.12			
Utilities	34.56	4.66			
Protective Services	10.29	1.39			
Insurance	38.30	7.91			
Other Expenses	45.56	6.14			
Total Average Expense	\$ 406.54	57.53 %			

Excess Cash					
1,802,819					
Average Dwelling Rent					
Actual/UML	3,441,369	5,652	608.88		
Budget/UMA	3,588,902	6,260	573.31		
Increase (Decrease)	(147,533)	(608)	35.57		
PUM / Percentage of Revenue					
Expense	Amount	Percent			
Salaries and Benefits	\$ 128.91	18.62 %			
Supplies and Materials	24.27	3.51			
Fleet Costs	0.00	0.00			
Outside Services	94.54	13.66			
Utilities	56.76	8.53			
Protective Services	9.63	1.39			
Insurance	30.58	8.53			
Other Expenses	41.35	5.97			
Total Average Expense	\$ 386.05	60.22 %			

KFI - FY Comparison for Cottage Creek I - 253 Units
Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(425,012)	=	-1.69																															
	Curr Liab Exc Curr Prtn LTD	(251,609)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(749,728)	=	-5.39																															
	Average Monthly Operating and Other Expenses	139,152			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	498,578			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(64,454)	=	0.46																															
	Total Operating Expenses	139,152			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.91%</td> <td>92.09%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.19%</td> <td>92.81%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.91%	92.09%				Year-to-Date	7.19%	92.81%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.91%	92.09%																																	
Year-to-Date	7.19%	92.81%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>4.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>13.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	4.00 16			Total Points	2.00 25	Total Points	13.00 25		
FASS KFI	MP	MASS KFI	MP																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(181,550)	=	-0.40																															
	Curr Liab Exc Curr Prtn LTD	(449,611)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(702,171)	=	-6.31																															
	Average Monthly Operating and Other Expenses	111,226			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	437,376			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,709)	=	0.02																															
	Total Operating Expenses	111,226			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>12.65 %</td> <td>87.35%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>11.62 %</td> <td>88.38%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	12.65 %	87.35%				Year-to-Date	11.62 %	88.38%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	12.65 %	87.35%																																	
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Total Points	2.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(931,355)	

Excess Cash	
(841,723)	

Average Dwelling Rent			
Actual/UML	536,907	1,174	457.33
Budget/UMA	478,749	1,265	378.46
Increase (Decrease)	58,157	(91)	78.87

Average Dwelling Rent			
Actual/UML	449,549	1,118	402.10
Budget/UMA	444,972	1,265	351.76
Increase (Decrease)	4,577	(147)	50.34

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.85	21.25 %
Supplies and Materials	36.41	5.53
Fleet Costs	0.00	0.00
Outside Services	119.63	18.17
Utilities	47.10	7.16
Protective Services	19.08	2.90
Insurance	33.84	7.16
Other Expenses	43.41	6.60
Total Average Expense	\$ 439.32	68.76 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.55	26.14 %
Supplies and Materials	25.73	4.19
Fleet Costs	0.00	0.00
Outside Services	76.62	12.47
Utilities	45.83	7.46
Protective Services	12.02	1.96
Insurance	23.43	7.46
Other Expenses	32.24	5.25
Total Average Expense	\$ 376.42	64.92 %

KFI - FY Comparison for Cottage Creek II - 196 Units
Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	799,974	=	8.21																															
	Curr Liab Exc Curr Prtn LTD	(97,431)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	652,682	=	7.61																															
	Average Monthly Operating and Other Expenses	85,770			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	299,579			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(37,048)	=	0.43																															
	Total Operating Expenses	85,770			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>18.37%</td> <td>81.63%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>15.41%</td> <td>84.59%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	18.37%	81.63%				Year-to-Date	15.41%	84.59%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	18.37%	81.63%																																	
Year-to-Date	15.41%	84.59%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	462,055	=	6.72																															
	Curr Liab Exc Curr Prtn LTD	(68,711)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	344,912	=	4.35																															
	Average Monthly Operating and Other Expenses	79,341			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	278,915			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,204)	=	0.03																															
	Total Operating Expenses	79,341			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>10.20 %</td> <td>89.80%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>11.12 %</td> <td>88.88%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	10.20 %	89.80%				Year-to-Date	11.12 %	88.88%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	10.20 %	89.80%																																	
Year-to-Date	11.12 %	88.88%	IR >= 0.98																																
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
548,883	

Excess Cash	
243,726	

Average Dwelling Rent			
Actual/UML	300,661	829	362.68
Budget/UMA	319,582	980	326.10
Increase (Decrease)	(18,921)	(151)	36.58

Average Dwelling Rent			
Actual/UML	298,876	871	343.14
Budget/UMA	302,724	980	308.90
Increase (Decrease)	(3,849)	(109)	34.24

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.13	22.67 %
Supplies and Materials	34.64	5.56
Fleet Costs	0.00	0.00
Outside Services	111.73	17.95
Utilities	42.23	6.78
Protective Services	20.90	3.36
Insurance	21.10	6.78
Other Expenses	30.81	4.95
Total Average Expense	\$ 402.55	68.07 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.87	20.85%
Supplies and Materials	24.11	4.19
Fleet Costs	0.00	0.00
Outside Services	71.00	12.35
Utilities	37.83	6.58
Protective Services	12.12	2.11
Insurance	24.80	6.58
Other Expenses	44.44	7.73
Total Average Expense	\$ 334.18	60.40%

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	605,035	=	11.91																															
	Curr Liab Exc Curr Prtn LTD	(50,817)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	505,011	=	11.25																															
	Average Monthly Operating and Other Expenses	44,897			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	221,698			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(19,204)	=	0.43																															
	Total Operating Expenses	44,897			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.14%</td> <td>92.86%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.93%</td> <td>91.07%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.14%	92.86%				Year-to-Date	8.93%	91.07%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.14%	92.86%																																	
Year-to-Date	8.93%	91.07%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	628,390	=	8.08																															
	Curr Liab Exc Curr Prtn LTD	(77,752)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	502,842	=	15.04																															
	Average Monthly Operating and Other Expenses	33,442			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	217,246			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(280)	=	0.01																															
	Total Operating Expenses	33,442			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	8.93 %	91.07%																																	
Year-to-Date	6.07 %	93.93%	IR >= 0.98																																
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DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash					
447,219					
Average Dwelling Rent					
Actual/UML	219,557	255	861.01		
Budget/UMA	229,781	280	820.65		
Increase (Decrease)	(10,224)	(25)	40.36		

Excess Cash					
453,434					
Average Dwelling Rent					
Actual/UML	212,580	263	808.29		
Budget/UMA	225,672	280	805.97		
Increase (Decrease)	(13,092)	(17)	2.32		

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 192.52	22.14 %
Supplies and Materials	30.18	3.47
Fleet Costs	0.00	0.00
Outside Services	170.42	19.60
Utilities	34.47	3.97
Protective Services	0.00	0.00
Insurance	50.05	7.64
Other Expenses	92.73	10.67
Total Average Expense	\$ 570.38	67.49 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.98	19.00%
Supplies and Materials	17.15	2.08
Fleet Costs	0.00	0.00
Outside Services	98.38	11.91
Utilities	51.02	6.53
Protective Services	0.00	0.00
Insurance	60.86	6.53
Other Expenses	59.61	7.22
Total Average Expense	\$ 444.00	53.26%

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	354,816	=	2.41																															
	Curr Liab Exc Curr Prtn LTD	(147,375)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	80,714	=	0.67																															
	Average Monthly Operating and Other Expenses	120,021			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.18			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	731,332			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(65,433)	=	0.55																															
	Total Operating Expenses	120,021			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	3.50%		96.50%																															
Year-to-Date	3.60%		96.40%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	14.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	324,134	=	5.44																															
	Curr Liab Exc Curr Prtn LTD	(59,561)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	141,640	=	1.19																															
	Average Monthly Operating and Other Expenses	119,162			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.91			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	693,063			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(5,138)	=	0.04																															
	Total Operating Expenses	119,162			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.50 %		93.50%																															
Year-to-Date	3.70 %		96.30%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.28	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.28	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(75,154)				
Average Dwelling Rent				
Actual/UML	673,783	964	698.94	
Budget/UMA	671,061	1,000	671.06	
Increase (Decrease)	2,722	(36)	27.88	

Excess Cash				
11,699				
Average Dwelling Rent				
Actual/UML	649,126	963	674.07	
Budget/UMA	640,366	1,000	640.37	
Increase (Decrease)	8,760	(37)	33.70	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.70	17.49 %
Supplies and Materials	12.74	1.68
Fleet Costs	0.00	0.00
Outside Services	134.09	17.68
Utilities	8.37	1.10
Protective Services	5.39	0.71
Insurance	36.67	7.44
Other Expenses	38.65	5.09
Total Average Expense	\$ 368.62	51.20 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.12	20.44 %
Supplies and Materials	33.36	4.63
Fleet Costs	0.00	0.00
Outside Services	129.86	18.04
Utilities	32.47	6.24
Protective Services	4.98	0.69
Insurance	11.12	6.24
Other Expenses	47.49	6.60
Total Average Expense	\$ 406.40	62.89 %

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending November 30, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	21,668	=	0.46	
	Curr Liab Exc Curr Prtn LTD	(47,205)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(25,536)	=	-2.11	
	Average Monthly Operating and Other Expenses	12,076			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	15,107			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(8,690)	=	0.72	
	Total Operating Expenses	12,076			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.00%		100.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	6.67%		93.33%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
	Total Points	2.00 25	Total Points	13.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	17,158	=	2.34	
	Curr Liab Exc Curr Prtn LTD	(7,344)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	9,814	=	1.71	
	Average Monthly Operating and Other Expenses	5,753			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	14,017			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(394)	=	0.07	
	Total Operating Expenses	5,753			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	6.67 %		93.33%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	1.33 %		98.67%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	7.04 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	21.04 25	Total Points	25.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(37,694)				

Excess Cash				
3,981				

Average Dwelling Rent				
Actual/UML	13,642	70	194.89	
Budget/UMA	13,971	75	186.28	
Increase (Decrease)	(329)	(5)	8.61	

Average Dwelling Rent				
Actual/UML	13,793	74	186.39	
Budget/UMA	13,814	75	184.18	
Increase (Decrease)	(21)	(1)	2.21	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 41.02	8.67 %
Supplies and Materials	50.61	10.70
Fleet Costs	0.00	0.00
Outside Services	463.53	98.00
Utilities	48.69	10.29
Protective Services	0.00	0.00
Insurance	9.47	10.29
Other Expenses	79.66	16.84
Total Average Expense	\$ 692.97	154.80 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 21.86	5.12 %
Supplies and Materials	42.88	10.03
Fleet Costs	0.00	0.00
Outside Services	86.04	20.13
Utilities	48.26	11.29
Protective Services	0.00	0.00
Insurance	5.49	11.29
Other Expenses	33.69	7.88
Total Average Expense	\$ 238.22	65.75 %

KFI - FY Comparison for Woodhill Apartments PFC - 532 Units

Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,338,121	=	8.94																															
	Curr Liab Exc Curr Prtn LTD	(373,300)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,673,702	=	9.19																															
	Average Monthly Operating and Other Expenses	290,941			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.94			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,904,477			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(190,767)	=	0.66																															
	Total Operating Expenses	290,941			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>13.72%</td> <td>86.28%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>12.03%</td> <td>87.97%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	13.72%	86.28%				Year-to-Date	12.03%	87.97%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	13.72%	86.28%																																	
Year-to-Date	12.03%	87.97%	IR >= 0.98																																
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Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,786,238	=	14.81																															
	Curr Liab Exc Curr Prtn LTD	(188,153)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,316,163	=	8.16																															
	Average Monthly Operating and Other Expenses	283,889			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.75			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,782,704			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(15,878)	=	0.06																															
	Total Operating Expenses	283,889			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>11.65 %</td> <td>88.35%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>11.17 %</td> <td>88.83%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	11.65 %	88.35%				Year-to-Date	11.17 %	88.83%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	11.65 %	88.35%																																	
Year-to-Date	11.17 %	88.83%	IR >= 0.98																																
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
2,378,716	

Excess Cash	
1,934,528	

Average Dwelling Rent			
Actual/UML	1,864,124	2,340	796.63
Budget/UMA	2,068,504	2,660	777.63
Increase (Decrease)	(204,380)	(320)	19.00

Average Dwelling Rent			
Actual/UML	1,817,445	2,363	769.13
Budget/UMA	1,961,354	2,660	737.35
Increase (Decrease)	(143,909)	(297)	31.77

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 125.14	15.38 %
Supplies and Materials	18.04	2.22
Fleet Costs	0.00	0.00
Outside Services	100.60	12.36
Utilities	35.92	4.41
Protective Services	5.56	0.68
Insurance	46.89	8.68
Other Expenses	48.56	5.97
Total Average Expense	\$ 380.72	49.70 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 110.09	14.59 %
Supplies and Materials	20.14	2.67
Fleet Costs	0.00	0.00
Outside Services	97.14	12.88
Utilities	79.71	10.58
Protective Services	10.86	1.44
Insurance	41.45	10.58
Other Expenses	40.22	5.33
Total Average Expense	\$ 399.61	58.06 %

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 11/30/2019

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
532	Refugio	50	47	235			94.00%		100.00	100.00				245	98.00%			
533	Scattered Sites	163	159	794	102	16,232	97.39%	81,161	38.65%	91.30%	61,125	179	48,364	342	41.96%	46,191	26,155	72,347
537	San Juan Square	46	45	224			97.28%		91.30%	91.30%				218	94.78%			
538	The Alhambra	14	13	64			91.07%		92.86%	92.86%				64	91.43%			
541	HemisView Village	49	48	241			98.47%		100.00	100.00				240	97.96%			
549	Converse Ranch I	25	24	120			96.00%		96.00%	96.00%				119	95.20%			
550	Midcrown Seniors Pavillion	39	39	193			98.72%		100.00	100.00				190	97.44%			
551	Converse Ranch II	21	21	105			100.00		100.00	100.00				102	97.14%			
552	San Juan Square II	48	45	226			94.27%		93.75%	93.75%				231	96.25%			
553	Sutton Oaks Phase I	49	48	239			97.45%		97.96%	97.96%				240	97.96%			
554	Pin Oak I	50	48	239	247	11,778	95.50%	58,892	100.00	100.00	61,547	249	740	247	98.80%	2,035-	620	1,416-
555	Gardens at San Juan Square	63	61	304			96.43%		96.83%	96.83%				304	96.51%			
556	The Park at Sutton Oaks	49	49	244			99.49%		95.92%	95.92%				228	93.06%			
558	East Meadows	71	70	350			98.59%		97.18%	97.18%				345	97.18%			
559	Wheatley Senior Living	40	39	195			97.50%		95.00%	92.68%				191	95.50%			
6010	Alazan-Apache Courts	685	639	3,195	136	86,708	93.28%	433,541	92.55%	92.69%	492,665	155	34,061	3,174	92.67%	2,829	61,953	64,783
6050	Lincoln Heights	338	316	1,580			93.49%		89.64%	91.82%	224,723	148		1,523	90.12%		224,723	224,723
6060	Cassiano Homes	499	477	2,385	95	45,171	95.59%	225,855	95.39%	96.36%	213,753	91	13,258	2,355	94.39%	2,836	9,266-	6,429-
6108	Dr. Charles Andrews Apts.	52	51	254	136	6,913	97.60%	34,566	100.00	100.00	43,178	167	272	258	99.23%	579-	8,033	7,454
6120	Villa Veramendi Apts.	166	161	804	133	21,385	96.84%	106,923	99.40%	99.40%	125,578	153	1,330	820	98.80%	2,162-	16,493	14,332
6124	Frank Hornsby	59	55	275			93.22%		98.31%	98.31%	50,118	174		288	97.63%		50,118	50,118
6126	Glen Park Apts.	26	26	130	112	2,917	100.00	14,583	80.77%	80.77%	21,215	184	1,683	115	88.46%	1,683	8,314	9,997
6127	Guadalupe Homes	56	54	270			96.43%		96.43%	96.43%	54,262	200		271	96.79%		54,262	54,262
6129	Raymundo Rangel Apts	26	26	129	154	3,962	99.04%	19,808	100.00	100.00	20,620	159		130	100.00	192-	620	427

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 11/30/2019

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6130	South San Apts	30	29	145				96.67%	100.00	100.00	26,157	174		150	100.00		26,157	26,157
6135	Mirasol Homes Target Site	174	169	843	113	18,965	96.84%	94,823	98.85%	98.85%	119,805	141	2,026	852	97.93%	1,069-	23,912	22,843
6136	Springview	182	170	851	173	29,465	93.54%	147,326	93.41%	94.44%	158,290	188	12,116	840	92.31%	1,938	12,903	14,841
6143	Christ The King	48	48	238	148	7,051	98.96%	35,255	97.92%	97.92%	38,483	164	742	235	97.92%	371	3,600	3,971
6180	Victoria Plaza Apts.	185	185	925				100.00	0.00	0.00	221-				0.00			
6190	Villa Tranchese Apts.	201	195	977	250	48,792	97.26%	243,962	98.51%	98.51%	259,601	263	4,742	986	98.11%	2,134-	13,505	11,371
6220	Villa Hermosa Apts.	66	65	324	234	15,125	98.11%	75,625	96.97%	96.97%	78,234	241	1,168	325	98.48%	292-	2,317	2,025
6230	Sun Park Lane Apts.	65	61	304	244	14,798	93.46%	73,990	95.38%	95.38%	79,278	256	3,654	310	95.38%	1,522-	3,765	2,243
6240	Mission Park Apts.	100	97	486				97.25%	96.00%	96.00%	71,013	146		485	97.00%		71,013	71,013
6260	Tarry Towne Apts.	98	96	479	287	27,438	97.70%	137,191	96.94%	96.94%	141,226	291	1,433	485	98.98%	1,791-	2,244	453
6270	Parkview Apts.	153	144	722	196	28,332	94.44%	141,658	97.39%	97.39%	150,302	201	3,333	748	97.78%	5,010-	3,634	1,376-
6280	Fair Avenue Apts.	216	212	1,059	251	53,098	98.03%	265,490	98.61%	98.61%	280,301	264	4,765	1,061	98.24%	577-	14,234	13,658
6290	Blanco Apts.	100	97	483				96.50%	98.00%	98.00%	119,334	246		485	97.00%		119,334	119,334
6300	Lewis Chatham Apts.	119	116	579				97.27%	99.16%	99.16%	145,220	246		590	99.16%		145,220	145,220
6310	Riverside Apts.	74	71	353	98	6,907	95.27%	34,534	95.95%	95.95%	44,213	130	2,841	341	92.16%	1,127	10,805	11,932
6320	Madonna Apts.	60	59	296	265	15,718	98.75%	78,589	98.33%	98.33%	80,387	272	1,326	295	98.33%	332	2,130	2,461
6322	Sahara-Ramsey Apts.	16	16	80	358	5,725	100.00	28,625	93.75%	93.75%	29,245	390	1,789	75	93.75%	1,789	2,409	4,198
6330	Linda Lou A & B Apts.	10	10	49	208	2,031	97.50%	10,156	100.00	100.00	9,834	197		50	100.00	260-	583-	843-
6331	Escondida Apts.	20	20	100	250	5,000	100.00	25,000	100.00	100.00	27,490	275		100	100.00		2,490	2,490
6333	Williamsburg Apts.	15	15	75	208	3,125	100.00	15,625	100.00	100.00	15,951	216	208	74	98.67%	208	535	743
6340	Cheryl West Apts.	82	79	393				95.73%	100.00	100.00	79,304	199		399	97.32%		79,304	79,304
6350	Village East Apts.	24	23	115	146	3,354	95.83%	16,770	95.83%	95.83%	11,526	100	729	115	95.83%		5,245-	5,245-
6352	Olive Park Apts.	26	25	125	144	3,606	96.15%	18,029	92.31%	92.31%	17,117	139	1,010	123	94.62%	288	623-	335-
6360	College Park Additions	78	76	378				96.79%	100.00	100.00	77,957	202		386	98.97%		77,957	77,957

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C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 11/30/2019

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6380	Jewett Circle Apts.	75	73	364	235	17,117	97.00%	85,587	97.33%	97.33%	91,199	245	706	372	99.20%	1,941-	3,671	1,730
6390	Kenwood North Apts.	53	52	260			98.11%		115.09	98.39%	84,202	278		303	114.34		84,202	84,202
6400	Midway Apts.	20	20	100	229	4,583	100.00	22,917	100.00	100.00	22,904	234	458	98	98.00%	458	445	904
6410	San Pedro Arms Apts.	16	15	75			93.75%		100.00	100.00	18,448	237		78	97.50%		18,448	18,448
6420	W. C. White Apts.	75	74	371	187	13,860	99.00%	69,301	100.00	100.00	69,596	186	187	374	99.73%	513-	219-	732-
6430	Highview Apts.	68	66	331	230	15,263	97.43%	76,317	94.12%	94.12%	62,281	195	4,608	320	94.12%	2,592	11,444-	8,852-
6440	Cross Creek Apts.	66	63	313			94.70%		92.42%	92.42%	39,062	124		315	95.45%		39,062	39,062
6450	Park Square Apts.	26	25	124	215	5,315	95.19%	26,574	88.46%	88.46%	31,841	279	3,436	114	87.69%	2,094	7,360	9,454
6460	Kenwood Manor Apts.	9	9	45	99	894	100.00	4,471	0.00	0.00	6,420		4,471		0.00	4,471		4,471
6470	Westway Apts.	152	145	723	96	13,944	95.07%	69,719	96.05%	96.05%	121,343	165	2,412	735	96.71%	1,201-	50,423	49,222
6480	Marie McGuire Apts.	63	59	296			94.05%		95.24%	95.24%	79,571	260		306	97.14%		79,571	79,571
6490	M. C. Beldon Apts.	35	33	163	190	6,191	92.86%	30,953	97.14%	97.14%	35,354	207	762	171	97.71%	1,619-	2,781	1,162
6500	F. J. Furey Apts.	66	63	314	109	6,854	95.08%	34,268	100.00	100.00	50,886	162	1,638	315	95.45%	137-	16,481	16,345
6510	H. B. Gonzalez Apts.	51	49	243	187	9,049	95.10%	45,243	100.00	100.00	50,584	199	187	254	99.61%	2,146-	3,195	1,050
6520	W. R. Sinkin Apts.	50	50	249	197	9,784	99.50%	48,922	96.00%	96.00%	48,077	196	983	245	98.00%	738	107-	630
6530	Pin Oak II Apts.	22	22	110	186	4,083	100.00	20,417	100.00	100.00	20,075	197	1,485	102	92.73%	1,485	1,143	2,628
6540	George Cisneros Apts.	55	54	268	164	8,763	97.27%	43,814	96.36%	96.36%	46,060	169	328	273	99.27%	901-	1,345	444
6550	Matt Garcia Apts.	55	54	269	188	10,099	97.73%	50,493	100.00	100.00	50,772	185	188	274	99.64%	986-	707-	1,693-
6560	L. C. Rutledge Apts.	66	63	316			95.83%		98.48%	98.48%	56,098	173		325	98.48%		56,098	56,098
6570	T. L. Shaley Apts.	66	60	301	121	7,303	91.29%	36,515	90.91%	95.24%	29,520	100	4,242	295	89.39%	758	6,237-	5,480-
6580	Lila Cockrell Apts.	70	69	346	173	11,954	98.93%	59,770	100.00	100.00	56,914	164	690	346	98.86%	43	2,813-	2,769-
6590	O. P. Schnabel Apts.	70	69	346	169	11,707	98.93%	58,534	100.00	100.00	66,351	191	338	348	99.43%	296-	7,522	7,226
	Total	6,055	5,819	29,093	110	640,358	96.10%	3,201,790	91.66%	95.43%	4,566,387	167	168,710	27,713	91.54%	44,868	1,403,266	1,448,134

GPR: Gross Potential Rent

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 11/30/2019

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	194	970	704	136,539	97.00%	682,696	96.50%	96.50%	701,115	727	25,337	964	96.40%	4,223	22,642	26,865
112	SAHFC Burning Tree	108	100	500			92.59%		87.04%	87.04%	341,403	705		484	89.63%		341,403	341,403
113	SAHFC Castlepoint	220	216	1,081	583	126,101	98.30%	630,506	97.27%	97.27%	621,697	584	20,992	1,064	96.73%	10,088	1,279	11,367
114	SAHFC Encanta Villas	56	49	245	760	37,240	87.50%	186,200	89.29%	89.29%	197,424	771	18,240	256	91.43%	8,360-	2,864	5,496-
121	Converse Ranch II, LLC	83	80	400			96.39%		120.48	96.15%	356,350	726		491	118.31		356,350	356,350
140	SAHFC Vera Cruz	29	28	141	544	15,372	97.41%	76,860	100.00	100.00	75,522	528	1,088	143	98.62%	952-	2,290-	3,242-
141	Homestead	157	151	753	584	87,845	95.86%	439,227	93.63%	93.63%	426,308	568	19,845	751	95.67%	876	12,043-	11,168-
151	Claremont	4	4	20			100.00		100.00	100.00	16,215	811		20	100.00		16,215	16,215
214	Converse Ranch I LLC	99	95	473			95.45%		117.17	93.55%	413,384	715		578	116.77		413,384	413,384
315440	Villa De Valencia	104	96	479	401	38,361	92.07%	191,806	94.23%	94.23%	311,361	650	16,426	479	92.12%	100-	119,454	119,354
465450	Reagan West Apts.	15	15	75			100.00		100.00	100.00	35,719	510		70	93.33%		35,719	35,719
1065120	Sunshine Plaza	100	95	473			94.50%		99.00%	99.00%	309,957	630		492	98.40%		309,957	309,957
1075130	Pecan Hill	100	95	473			94.50%		92.00%	92.00%	350,657	759		462	92.40%		350,657	350,657
1205340	SAHDC Dietrich Road	30	24	121	640	15,520	80.83%	77,600	86.67%	86.67%	77,004	606	14,720	127	84.67%	3,680-	4,276-	7,956-
1335211	SAHFC La Providencia	90	86	429	551	47,286	95.28%	236,430	95.56%	95.56%	234,983	552	13,235	426	94.67%	1,516	70	1,586
1355290	SAHFC Towering Oaks Apts.	128	122	611	848	103,634	95.51%	518,169	89.84%	89.84%	479,379	851	65,274	563	87.97%	40,902	2,112	43,015
1375280	SAHFC Churchhill Estate Apts	40	39	193	816	31,418	96.25%	157,090	97.50%	97.50%	167,461	842	816	199	99.50%	5,304-	5,067	237-
1425475	SAHDC Bella Claire Apts.	67	65	325	605	39,355	97.01%	196,775	98.51%	98.51%	200,439	613	4,844	327	97.61%	1,211-	2,453	1,242
1505462	Warren House	7	6	31			89.29%		85.71%	85.71%	15,912	513		31	88.57%		15,912	15,912
2095265	Sendero I PFC (Crown Meadows)	192	182	911	897	163,480	94.92%	817,400	95.83%	95.83%	881,658	969	44,851	910	94.79%	1,121	65,379	66,500
2375630	SH/CH PFC Cottage Creek	253	224	1,121	422	94,683	88.64%	473,413	92.09%	92.09%	878,470	748	38,420	1,174	92.81%	22,250-	382,807	360,557
2385640	SH/CH PFC Cottage Creek II	196	174	869	362	62,875	88.65%	314,375	81.63%	81.63%	612,669	739	54,642	829	84.59%	14,384	312,679	327,063
2395485	SH/CH PFC Courtland Heights	56	53	265	871	46,138	94.64%	230,688	92.86%	92.86%	241,859	948	21,763	255	91.07%	8,705	19,877	28,582
2495650	Woodhill Apts. PFC	532	473	2,366	840	397,656	88.96%	1,988,278	86.28%	86.28%	2,149,896	919	268,874	2,340	87.97%	22,140	183,758	205,898

GPR: Gross Potential Rent

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E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 11/30/2019

	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	2,866	2,665	13,324	542	1,443,502	92.98%	7,217,511	93.41%	101.61	10,096,843	910	629,367	13,435	93.75%	62,098	2,941,430	3,003,528

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F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 11/30/2019

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
112	SAHFC Burning Tree	108	100	500			92.59%		87.04%	87.04%	341,403	705		484	89.63%		341,403	341,403
113	SAHFC Castlepoint	220	216	1,081	583	126,101	98.30%	630,506	97.27%	97.27%	621,697	584	20,992	1,064	96.73%	10,088	1,279	11,367
114	SAHFC Encanta Villas	56	49	245	760	37,240	87.50%	186,200	89.29%	89.29%	197,424	771	18,240	256	91.43%	8,360-	2,864	5,496-
121	Converse Ranch II, LLC	83	80	400			96.39%		120.48	96.15%	356,350	726		491	118.31		356,350	356,350
140	SAHFC Vera Cruz	29	28	141	544	15,372	97.41%	76,860	100.00	100.00	75,522	528	1,088	143	98.62%	952-	2,290-	3,242-
141	Homestead	157	151	753	584	87,845	95.86%	439,227	93.63%	93.63%	426,308	568	19,845	751	95.67%	876	12,043-	11,168-
151	Claremont	4	4	20			100.00		100.00	100.00	16,215	811		20	100.00		16,215	16,215
214	Converse Ranch I LLC	99	95	473			95.45%		117.17	93.55%	413,384	715		578	116.77		413,384	413,384
315440	Villa De Valencia	104	96	479	401	38,361	92.07%	191,806	94.23%	94.23%	311,361	650	16,426	479	92.12%	100-	119,454	119,354
1065120	Sunshine Plaza	100	95	473			94.50%		99.00%	99.00%	309,957	630		492	98.40%		309,957	309,957
1075130	Pecan Hill	100	95	473			94.50%		92.00%	92.00%	350,657	759		462	92.40%		350,657	350,657
1205340	SAHDC Dietrich Road	30	24	121	640	15,520	80.83%	77,600	86.67%	86.67%	77,004	606	14,720	127	84.67%	3,680-	4,276-	7,956-
1335211	SAHFC La Providencia	90	86	429	551	47,286	95.28%	236,430	95.56%	95.56%	234,983	552	13,235	426	94.67%	1,516	70	1,586
1355290	SAHFC Towering Oaks Apts.	128	122	611	848	103,634	95.51%	518,169	89.84%	89.84%	479,379	851	65,274	563	87.97%	40,902	2,112	43,015
1375280	SAHFC Churchhill Estate Apts	40	39	193	816	31,418	96.25%	157,090	97.50%	97.50%	167,461	842	816	199	99.50%	5,304-	5,067	237-
1425475	SAHDC Bella Claire Apts.	67	65	325	605	39,355	97.01%	196,775	98.51%	98.51%	200,439	613	4,844	327	97.61%	1,211-	2,453	1,242
1505462	Warren House	7	6	31			89.29%		85.71%	85.71%	15,912	513		31	88.57%		15,912	15,912
2095265	Sendero I PFC (Crown Meadows)	192	182	911	897	163,480	94.92%	817,400	95.83%	95.83%	881,658	969	44,851	910	94.79%	1,121	65,379	66,500
	Total	1,614	1,532	7,658	461	705,612	94.89%	3,528,062	96.96%	102.85	5,477,114	702	220,331	7,803	96.69%	34,896	1,983,948	2,018,843

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 11/30/2019

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	194	970	704	136,539	97.00%	682,696	96.50%	96.50%	701,115	727	25,337	964	96.40%	4,223	22,642	26,865
465450	Reagan West Apts.	15	15	75			100.00		100.00	100.00	35,719	510		70	93.33%		35,719	35,719
2375630	SH/CH PFC Cottage Creek	253	224	1,121	422	94,683	88.64%	473,413	92.09%	92.09%	878,470	748	38,420	1,174	92.81%	22,250-	382,807	360,557
2385640	SH/CH PFC Cottage Creek II	196	174	869	362	62,875	88.65%	314,375	81.63%	81.63%	612,669	739	54,642	829	84.59%	14,384	312,679	327,063
2395485	SH/CH PFC Courtland Heights	56	53	265	871	46,138	94.64%	230,688	92.86%	92.86%	241,859	948	21,763	255	91.07%	8,705	19,877	28,582
2495650	Woodhill Apts. PFC	532	473	2,366	840	397,656	88.96%	1,988,278	86.28%	86.28%	2,149,896	919	268,874	2,340	87.97%	22,140	183,758	205,898
	Total	1,252	1,133	5,666	651	737,890	90.52%	3,689,449	88.82%	100.00	4,619,729	1,403	409,036	5,632	89.97%	27,203	957,482	984,684

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

(All)

Select Fiscal Year

19



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	407,302	0	0	(11,217)	25,095
Alazan-Apache Courts	98,923	0	0	19,036	9,159
Blanco Apts.	2,455	0	0	1,534	870
Cassiano Homes	20,150	0	0	(16,328)	12,214
Cheryl West Apts.	13,352	0	0	(3,672)	3,222
Christ The King	(507)	0	0	24	(531)
College Park Additions	4,187	0	0	3,498	(652)
Cross Creek Apts.	8,604	0	0	2,726	1,504
Dr. Charles Andrews Apts.	17,240	0	0	(654)	4,703
Escondida Apts.	(466)	0	0	(109)	(361)
F. J. Furey Apts.	16,416	0	0	185	1,609
Fair Avenue Apts.	210	0	0	(15,573)	14,020
Frank Hornsby	6,662	0	0	847	(2,206)
George Cisneros Apts.	1,200	0	0	1,147	(569)
Glen Park Apts.	1,181	0	0	1,306	(962)
Guadalupe Homes	1,070	0	0	(1,511)	939
H. B. Gonzalez Apts.	1,525	0	0	1,285	239
Highview Apts.	9,385	0	0	(1,242)	(3,177)
Jewett Circle Apts.	(412)	0	0	(139)	(282)
Kenwood Manor Apts.	(148)	0	0	285	(433)
Kenwood North Apts.	6,153	0	0	(301)	3,723
L. C. Rutledge Apts.	10,147	0	0	3,612	(1,328)
Le Chalet Apts.	1,323	0	0	(88)	154
Lewis Chatham Apts.	2,195	0	0	3,457	(3,029)
Lila Cockrell Apts.	252	0	0	297	(2,397)
Lincoln Heights	30,998	0	0	15,694	(6,549)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	19	18
A/R Tenant Dwelling Rents	407,302	393,424
Alazan-Apache Courts	98,923	70,728
Blanco Apts.	2,455	50
Cassiano Homes	20,150	24,264
Cheryl West Apts.	13,352	13,802
Christ The King	(507)	0
College Park Additions	4,187	1,341
Cross Creek Apts.	8,604	4,373
Dr. Charles Andrews Apts.	17,240	13,191
Escondida Apts.	(466)	4
F. J. Furey Apts.	16,416	14,622
Fair Avenue Apts.	210	1,764
Frank Hornsby	6,662	8,021
George Cisneros Apts.	1,200	622
Glen Park Apts.	1,181	837
Guadalupe Homes	1,070	1,642
H. B. Gonzalez Apts.	1,525	0
Highview Apts.	9,385	13,803
Jewett Circle Apts.	(412)	10
Kenwood Manor Apts.	(148)	0
Kenwood North Apts.	6,153	2,731
L. C. Rutledge Apts.	10,147	7,863
Le Chalet Apts.	1,323	1,257
Lewis Chatham Apts.	2,195	1,766
Lila Cockrell Apts.	252	2,352
Lincoln Heights	30,998	21,853

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Linda Lou A & B Apts.	🌑	1,061	0	0	80	(5,771)	
M. C. Beldon Apts.	🌑	2,561	0	0	2,148	(1,687)	
Madonna Apts.	🌑	873	0	0	1,875	(1,432)	
Marie McGuire Apts.	🌑	1,406	0	0	1,962	(2,604)	
Matt Garcia Apts.	🌑	(668)	0	0	(37)	(631)	
Midway Apts.	🌑	643	0	0	501	(151)	
Mirasol Homes Target Site	🌑	7,534	0	0	717	381	
Mission Park Apts.	🌑	20,283	0	0	1,725	4,492	
O. P. Schnabel Apts.	🌑	348	0	0	(284)	632	
Olive Park Apts.	🌑	2,961	0	0	(365)	402	
Park Square Apts.	🌑	7,099	0	0	3,676	1,982	
Parkview Apts.	🌑	14,156	0	0	3,219	(472)	
Pin Oak I	🌑	(7,934)	0	0	2,333	(10,379)	
Pin Oak II Apts.	🌑	364	0	0	1,174	(968)	
Raymundo Rangel Apts	🌑	68	0	0	(448)	182	
Refugio	🌑	(50)	0	0	0	(50)	
Riverside Apts.	🌑	12,193	0	0	(29,290)	10,280	
S. J. Sutton Homes	🌑	(25)	0	0	0	(25)	
Sahara-Ramsey Apts.	🌑	736	0	0	559	51	
San Juan Homes	🌑	(370)	0	0	6	(460)	
San Juan Square II	🌑	52	0	0	0	0	
San Pedro Arms Apts.	🌑	253	0	0	(129)	5	
Scattered Sites	🌑	35,322	0	0	(9,205)	(966)	
South San Apts	🌑	657	0	0	95	462	
Springview	🌑	7,873	0	0	(2,108)	(6,075)	
Sun Park Lane Apts.	🌑	6,877	0	0	(2,129)	3,137	
Sutton Oaks Phase I	🌑	113	0	0	(117)	148	
T. L. Shaley Apts.	🌑	8,100	0	0	762	(173)	
Tarry Towne Apts.	🌑	1,964	0	0	(355)	(102)	
Victoria Plaza Apts.	🌑	(352)	0	0	(221)	(131)	
Villa Hermosa Apts.	🌑	(2,156)	0	0	(4,676)	1,703	
Villa Tranchese Apts.	🌑	1,008	0	0	(2,596)	1,760	
Villa Veramendi Apts.	🌑	29,494	0	0	7,885	7,701	
Village East Apts.	🌑	182	0	0	1	(1,247)	
Villas de Fortuna 46 SF Homes	🌑	(591)	0	0	0	(591)	
W. C. White Apts.	🌑	3,809	0	0	1,336	2	
W. R. Sinkin Apts.	🌑	1,654	0	0	(2,861)	3,379	
Westway Apts.	🌑	5,046	0	0	(1,866)	(135)	

Linda Lou A & B Apts.		1,061	6,752
M. C. Beldon Apts.		2,561	2,100
Madonna Apts.		873	430
Marie McGuire Apts.		1,406	2,048
Matt Garcia Apts.		(668)	0
Midway Apts.		643	293
Mirasol Homes Target Site		7,534	6,436
Mission Park Apts.		20,283	14,066
O. P. Schnabel Apts.		348	0
Olive Park Apts.		2,961	2,924
Park Square Apts.		7,099	1,440
Parkview Apts.		14,156	11,410
Pin Oak I		(7,934)	112
Pin Oak II Apts.		364	158
Raymundo Rangel Apts		68	334
Refugio		(50)	0
Riverside Apts.		12,193	31,203
S. J. Sutton Homes		(25)	0
Sahara-Ramsey Apts.		736	126
San Juan Homes		(370)	85
San Juan Square II		52	52
San Pedro Arms Apts.		253	378
Scattered Sites		35,322	45,493
South San Apts		657	100
Springview		7,873	16,055
Sun Park Lane Apts.		6,877	5,869
Sutton Oaks Phase I		113	82
T. L. Shaley Apts.		8,100	7,511
Tarry Towne Apts.		1,964	2,421
Victoria Plaza Apts.		(352)	0
Villa Hermosa Apts.		(2,156)	817
Villa Tranchese Apts.		1,008	1,844
Villa Veramendi Apts.		29,494	13,908
Village East Apts.		182	1,428
Villas de Fortuna 46 SF Homes		(591)	0
W. C. White Apts.		3,809	2,471
W. R. Sinkin Apts.		1,654	1,136
Westway Apts.		5,046	7,047

Wheatley Courts	○	(7,041)	0	0	(1)	(7,040)
Williamsburg Apts.	○	(326)	0	0	69	(394)
The Park at Sutton Oaks	◐	33	0	0	33	0
Gardens at San Juan Square	◑	(0)	0	0	0	(0)
A/R-Tenant Sec Deposits		3,620	0	0	(774)	646
Alazan-Apache Courts	●	448	0	0	(972)	882
Blanco Apts.	◐	1	0	0	1	0
Cassiano Homes	●	1,267	0	0	(150)	650
Cheryl West Apts.	◐	123	0	0	0	0
College Park Additions		251	0	0	0	0
Dr. Charles Andrews Apts.	○	(150)	0	0	(301)	51
F. J. Furey Apts.	○	(50)	0	0	0	(100)
Fair Avenue Apts.	◑	200	0	0	150	(300)
Frank Hornsby	◑	150	0	0	0	(25)
George Cisneros Apts.		(0)	0	0	0	0
Guadalupe Homes		200	0	0	177	(70)
Highview Apts.	◑	150	0	0	0	0
Jewett Circle Apts.	○	(70)	0	0	(150)	150
Kenwood Manor Apts.		400	0	0	0	0
L. C. Rutledge Apts.		(150)	0	0	200	(200)
Le Chalet Apts.	◐	141	0	0	(4)	(2)
Lewis Chatham Apts.		116	0	0	120	1
Lincoln Heights	●	330	0	0	(74)	317
Madonna Apts.		150	0	0	150	0
Pin Oak II Apts.	○	83	0	0	0	(130)
Riverside Apts.	◑	324	0	0	(80)	(46)
Springview	◑	(63)	0	0	144	(82)
Tarry Towne Apts.		(150)	0	0	0	0
Victoria Plaza Apts.	○	(234)	0	0	0	(150)
Villa Hermosa Apts.		(50)	0	0	0	0
Villa Tranchese Apts.		65	0	0	215	(150)
Villas de Fortuna 46 SF Homes	◑	400	0	0	0	0
W. C. White Apts.	○	(300)	0	0	0	(150)
Westway Apts.	○	(86)	0	0	(200)	0
Wheatley Courts		123	0	0	0	0
Grand Total		410,922	0	0	(11,990)	25,741

Wheatley Courts	(7,041)	0
Williamsburg Apts.	(326)	0
The Park at Sutton Oaks	33	0
Gardens at San Juan Square	(0)	0
A/R-Tenant Sec Deposits	3,670	4,138
Alazan-Apache Courts	448	538
Blanco Apts.	1	0
Cassiano Homes	1,267	767
Cheryl West Apts.	123	123
College Park Additions	251	251
Cross Creek Apts.	0	135
Dr. Charles Andrews Apts.	(150)	100
Fair Avenue Apts.	200	350
Frank Hornsby	150	175
George Cisneros Apts.	(0)	(0)
Glen Park Apts.	0	50
Guadalupe Homes	200	93
Highview Apts.	150	150
Jewett Circle Apts.	(70)	(70)
Kenwood Manor Apts.	400	400
L. C. Rutledge Apts.	(150)	(150)
Le Chalet Apts.	141	147
Lewis Chatham Apts.	116	(5)
Lila Cockrell Apts.	0	100
Lincoln Heights	330	87
M. C. Beldon Apts.	0	91
Madonna Apts.	150	0
Pin Oak II Apts.	83	213
Riverside Apts.	324	450
Scattered Sites	0	(135)
Springview	(63)	(125)
Tarry Towne Apts.	(150)	(150)
Victoria Plaza Apts.	(234)	(84)
Villa Hermosa Apts.	(50)	(50)
Villa Tranchese Apts.	65	0
Village East Apts.	0	200
Villas de Fortuna 46 SF Homes	400	400
W. C. White Apts.	(300)	(150)

Westway Apts.	(86)	114
Wheatley Courts	123	123
Grand Total	410,972	397,562

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

(All)

Select Fiscal Year

19



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	875,587	0	0	97,188	280,642
Converse Ranch II, LLC	40,176	0	0	3,275	(1,468)
Homestead	42,553	0	0	8,811	18,001
Pecan Hill	15,133	0	0	4,699	(14,517)
SAHDC Bella Claire Apts.	26,822	0	0	7,718	10,593
SAHDC Dietrich Road	58,211	0	0	3,033	3,327
SAHFC Burning Tree	57,001	0	0	21,192	24,302
SAHFC Castlepoint	146,694	0	0	17,569	97,338
SAHFC Churchill Estates, LLC	57,345	0	0	10,751	23,155
SAHFC Encanta Villas	39,475	0	0	714	9,149
SAHFC La Providencia	36,484	0	0	(7,537)	6,415
SAHFC Towering Oaks, LLC	21,380	0	0	(2,362)	23,742
SAHFC Vera Cruz	15,722	0	0	406	15,316
Sunshine Plaza	(161)	0	0	131	(21,952)
Villa De Valencia	83,755	0	0	4,102	17,847
Converse Ranch I LLC	56,530	0	0	(6,344)	(11,149)
Sendero I PFC (Crown Meadows)	175,504	0	0	26,883	81,724
Warren House	542	0	0	1,204	(662)
Claremont	2,423	0	0	2,942	(519)
A/R-Tenant Sec Deposits	252,702	0	0	5,144	(25,196)
Converse Ranch II, LLC	763	0	0	481	650
Homestead	304	0	0	406	(750)
Pecan Hill	941	0	0	704	(509)
Reagan West Apts.	4,253	0	0	207	642
SAHDC Bella Claire Apts.	(100)	0	0	0	0
SAHDC Dietrich Road	(300)	0	0	(300)	285

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	19	18
A/R Tenant Dwelling Rents	875,587	497,758
Converse Ranch II, LLC	40,176	38,369
Homestead	42,553	15,741
Pecan Hill	15,133	24,951
SAHDC Bella Claire Apts.	26,822	8,511
SAHDC Dietrich Road	58,211	51,851
SAHFC Burning Tree	57,001	11,506
SAHFC Castlepoint	146,694	31,787
SAHFC Churchill Estates, LLC	57,345	23,439
SAHFC Encanta Villas	39,475	29,613
SAHFC La Providencia	36,484	37,606
SAHFC Towering Oaks, LLC	21,380	
SAHFC Vera Cruz	15,722	0
Sunshine Plaza	(161)	21,659
Villa De Valencia	83,755	61,807
Converse Ranch I LLC	56,530	74,023
Sendero I PFC (Crown Meadows)	175,504	66,897
Warren House	542	0
Claremont	2,423	0
A/R-Tenant Sec Deposits	252,702	272,854
Converse Ranch II, LLC	763	(368)
Homestead	304	648
Pecan Hill	941	746
Reagan West Apts.	4,253	3,404
SAHDC Bella Claire Apts.	(100)	(100)
SAHDC Dietrich Road	(300)	(285)

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

SAHFC Burning Tree	(200)	0	0	0	0
SAHFC Castlepoint	(754)	0	0	222	(590)
SAHFC Churchill Estates, LLC	200	0	0	0	0
SAHFC Encanta Villas	(78)	0	0	0	322
SAHFC La Providencia	2,100	0	0	710	415
SAHFC Monterrey Park	51,961	0	0	1,450	(1,903)
SAHFC Towering Oaks, LLC	(300)	0	0	0	(23,579)
SH/CH PFC Courtland Heights	10,363	0	0	750	(650)
Sunshine Plaza	(1,252)	0	0	(103)	(759)
Villa De Valencia	(499)	0	0	0	(608)
Woodhill Apts. PFC	97,416	0	0	(385)	(305)
Converse Ranch I LLC	(470)	0	0	418	(888)
Sendero I PFC (Crown Meadows)	735	0	0	960	1,677
SH/CH PFC Cottage Creek I	53,222	0	0	757	843
SH/CH PFC Cottage Creek II	34,697	0	0	(1,134)	511
Warren House	(300)	0	0	0	0
Grand Total	1,128,290	0	0	102,332	255,446

SAHFC Burning Tree	(200)	(200)
SAHFC Castlepoint	(754)	(385)
SAHFC Churchill Estates, LLC	200	200
SAHFC Encanta Villas	(78)	(400)
SAHFC La Providencia	2,100	975
SAHFC Monterrey Park	51,961	52,415
SAHFC Towering Oaks, LLC	(300)	23,279
SAHFC Vera Cruz	0	100
SH/CH PFC Courtland Heights	10,363	10,263
Sunshine Plaza	(1,252)	(391)
Villa De Valencia	(499)	109
Woodhill Apts. PFC	97,416	98,105
Converse Ranch I LLC	(470)	0
Sendero I PFC (Crown Meadows)	735	(1,902)
SH/CH PFC Cottage Creek I	53,222	51,622
SH/CH PFC Cottage Creek II	34,697	35,320
Warren House	(300)	(300)
Grand Total	1,128,290	770,612

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - SAHA Managed

Select Fiscal Year

19



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	875,587	0	0	97,188	280,642
Converse Ranch II, LLC	40,176	0	0	3,275	(1,468)
Homestead	42,553	0	0	8,811	18,001
Pecan Hill	15,133	0	0	4,699	(14,517)
SAHDC Bella Claire Apts.	26,822	0	0	7,718	10,593
SAHDC Dietrich Road	58,211	0	0	3,033	3,327
SAHFC Burning Tree	57,001	0	0	21,192	24,302
SAHFC Castlepoint	146,694	0	0	17,569	97,338
SAHFC Churchill Estates, LLC	57,345	0	0	10,751	23,155
SAHFC Encanta Villas	39,475	0	0	714	9,149
SAHFC La Providencia	36,484	0	0	(7,537)	6,415
SAHFC Towering Oaks, LLC	21,380	0	0	(2,362)	23,742
SAHFC Vera Cruz	15,722	0	0	406	15,316
Sunshine Plaza	(161)	0	0	131	(21,952)
Villa De Valencia	83,755	0	0	4,102	17,847
Converse Ranch I LLC	56,530	0	0	(6,344)	(11,149)
Sendero I PFC (Crown Meadows)	175,504	0	0	26,883	81,724
Warren House	542	0	0	1,204	(662)
Claremont	2,423	0	0	2,942	(519)
A/R-Tenant Sec Deposits	790	0	0	3,499	(24,334)
Converse Ranch II, LLC	763	0	0	481	650
Homestead	304	0	0	406	(750)
Pecan Hill	941	0	0	704	(509)
SAHDC Bella Claire Apts.	(100)	0	0	0	0
SAHDC Dietrich Road	(300)	0	0	(300)	285
SAHFC Burning Tree	(200)	0	0	0	0

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	19	18
A/R Tenant Dwelling Rents	875,587	497,758
Converse Ranch II, LLC	40,176	38,369
Homestead	42,553	15,741
Pecan Hill	15,133	24,951
SAHDC Bella Claire Apts.	26,822	8,511
SAHDC Dietrich Road	58,211	51,851
SAHFC Burning Tree	57,001	11,506
SAHFC Castlepoint	146,694	31,787
SAHFC Churchill Estates, LLC	57,345	23,439
SAHFC Encanta Villas	39,475	29,613
SAHFC La Providencia	36,484	37,606
SAHFC Towering Oaks, LLC	21,380	
SAHFC Vera Cruz	15,722	0
Sunshine Plaza	(161)	21,659
Villa De Valencia	83,755	61,807
Converse Ranch I LLC	56,530	74,023
Sendero I PFC (Crown Meadows)	175,504	66,897
Warren House	542	0
Claremont	2,423	0
A/R-Tenant Sec Deposits	790	21,726
Converse Ranch II, LLC	763	(368)
Homestead	304	648
Pecan Hill	941	746
SAHDC Bella Claire Apts.	(100)	(100)
SAHDC Dietrich Road	(300)	(285)
SAHFC Burning Tree	(200)	(200)

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

SAHFC Castlepoint	(754)	0	0	222	(590)
SAHFC Churchill Estates, LLC	200	0	0	0	0
SAHFC Encanta Villas	(78)	0	0	0	322
SAHFC La Providencia	2,100	0	0	710	415
SAHFC Towering Oaks, LLC	(300)	0	0	0	(23,579)
Sunshine Plaza	(1,252)	0	0	(103)	(759)
Villa De Valencia	(499)	0	0	0	(608)
Converse Ranch I LLC	(470)	0	0	418	(888)
Sendero I PFC (Crown Meadows)	735	0	0	960	1,677
Warren House	(300)	0	0	0	0
Grand Total	876,378	0	0	100,686	256,307

SAHFC Castlepoint	(754)	(385)
SAHFC Churchill Estates, LLC	200	200
SAHFC Encanta Villas	(78)	(400)
SAHFC La Providencia	2,100	975
SAHFC Towering Oaks, LLC	(300)	23,279
SAHFC Vera Cruz	0	100
Sunshine Plaza	(1,252)	(391)
Villa De Valencia	(499)	109
Converse Ranch I LLC	(470)	0
Sendero I PFC (Crown Meadows)	735	(1,902)
Warren House	(300)	(300)
Grand Total	876,378	519,484

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - 3rd Party

Select Fiscal Year

19



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R-Tenant Sec Deposits	251,912	0	0	1,646	(862)
Reagan West Apts.	4,253	0	0	207	642
SAHFC Monterrey Park	51,961	0	0	1,450	(1,903)
SH/CH PFC Courtland Heights	10,363	0	0	750	(650)
Woodhill Apts. PFC	97,416	0	0	(385)	(305)
SH/CH PFC Cottage Creek I	53,222	0	0	757	843
SH/CH PFC Cottage Creek II	34,697	0	0	(1,134)	511
Grand Total	251,912	0	0	1,646	(862)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	19	18
A/R-Tenant Sec Deposits	251,912	251,128
Reagan West Apts.	4,253	3,404
SAHFC Monterrey Park	51,961	52,415
SH/CH PFC Courtland Heights	10,363	10,263
Woodhill Apts. PFC	97,416	98,105
SH/CH PFC Cottage Creek I	53,222	51,622
SH/CH PFC Cottage Creek II	34,697	35,320
Grand Total	251,912	251,128

Legend:

- When Value is $\geq 80\%$
- When Value is $< 80\%$ but $\geq 60\%$
- When Value is $< 60\%$ but $\geq 40\%$
- When Value is $< 40\%$ but $\geq 20\%$
- When Value is $< 20\%$

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

**San Antonio Housing Authority
Property Management Monthly Report
Partnership
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago			2 Years Ago 2 Mo Prior
			October	September	August	November	September	September	August	November	September	September	
1,322,865	2,443,619	73,264	655,134	652,031	646,603	617,140	618,663	624,569	630,613	608,619	611,752	613,993	622,071

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	554	554	540	14				97.47%	554	537	96.93%	6,094	5,911	97.00%
2 Bedrooms	327	327	306	21				93.58%	327	311	95.11%	3,597	3,385	94.11%
3 Bedrooms	40	40	39	1				97.50%	40	39	97.50%	440	402	91.36%
Total Units	921	921	885	36				96.09%	921	887	96.31%	10,131	9,698	95.73%

**San Antonio Housing Authority
Property Management Monthly Report
HemisView Market Units
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
110,098	393,783				193,571	200,777	199,847	15	0	21	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	86	5			152	94.51%			1,001	918	91.71%	
2 Bedrooms	93	93	80	13			395	86.02%			1,023	908	88.76%	
Total	184	184	166	18			548	90.22%			2,024	1,826	90.22%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
143,031	129,016				13,009	13,743	13,128	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			220	217	98.64%
2 Bedrooms	32	32	32						100.00%			352	344	97.73%
3 Bedrooms	9	9	9						100.00%			99	88	88.89%
Total	61	61	61						100.00%			671	649	96.72%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrowne Seniors Pavillion LP
For the Period Ending 11/30/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
26,124	233,183	18,120			128,134	113,458	112,825	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	95	5			152	95.00%				1,100	1,074	97.64%
2 Bedrooms	96	96	92	4			122	95.83%				1,056	1,001	94.79%
Total	196	196	187	9			274	95.41%				2,156	2,075	96.24%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
O'Connor Road, LP
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
109,303	334,737				94,187	96,669	96,529	0	0	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	139	1			30	99.29%			1,540	1,514	98.31%	
2 Bedrooms	10	10	10					100.00%			110	109	99.09%	
Total	150	150	149	1			30	99.33%			1,650	1,623	98.36%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio Street, LP
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
898,293	487,894				147,707	148,783	147,645	1	0	2	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	93	93	90	3				91	96.77%			1,023	989	96.68%
2 Bedrooms	86	86	82	4				122	95.35%			946	916	96.83%
3 Bedrooms	31	31	30	1				30	96.77%			341	314	92.08%
Total	210	210	202	8				243	96.19%			2,310	2,219	96.06%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Science Park II, LP
For the Period Ending 11/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2019	9/30/2019	8/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
36,015	340,572				78,526	78,600	76,629	0	0	1	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	110						100.00%			1,210	1,199	99.09%
2 Bedrooms	10	10	10						100.00%			110	107	97.27%
Total	120	120	120						100.00%			1,320	1,306	98.94%

Maintenance Summary

Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,916,705	=	0.14																															
	Curr Liab Exc Curr Prtn LTD	(13,693,246)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(12,219,929)	=	-17.39																															
	Average Monthly Operating and Other Expenses	702,785			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.94			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	18,120	=	0.00																															
	Total Tenant Revenue	7,340,922			IR < 1.50																														
Days Receivable Outstanding: 0.83																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(69,301)	=	0.10																															
	Total Operating Expenses	702,785			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.91%</td> <td>96.09%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.27%</td> <td>95.73%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.91%	96.09%				Year-to-Date	4.27%	95.73%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.91%	96.09%																																	
Year-to-Date	4.27%	95.73%	IR >= 0.98																																
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Total Points	0.00 25	Total Points	17.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,693,171	=	0.20																															
	Curr Liab Exc Curr Prtn LTD	(13,423,737)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(11,145,459)	=	-17.44																															
	Average Monthly Operating and Other Expenses	639,031			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.02			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	11,479	=	0.00																															
	Total Tenant Revenue	7,174,053			IR < 1.50																														
Days Receivable Outstanding: 0.54																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(49,206)	=	0.08																															
	Total Operating Expenses	639,031			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.21 %</td> <td>94.79%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.83 %</td> <td>95.17%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.21 %	94.79%				Year-to-Date	4.83 %	95.17%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
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Total Points	1.00 25	Total Points	17.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(13,231,148)				
Average Dwelling Rent				
Actual/UML	7,016,169	9,698	723.47	
Budget/UMA	7,089,849	10,131	699.82	
Increase (Decrease)	(73,680)	(433)	23.65	

Excess Cash				
(12,049,192)				
Average Dwelling Rent				
Actual/UML	6,833,627	9,642	708.74	
Budget/UMA	7,020,031	10,131	692.93	
Increase (Decrease)	(186,403)	(489)	15.81	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.97	17.43 %
Supplies and Materials	15.83	1.99
Fleet Costs	0.04	0.00
Outside Services	109.76	13.77
Utilities	50.20	6.30
Protective Services	11.85	1.49
Insurance	30.15	7.56
Other Expenses	42.11	5.28
Total Average Expense	\$ 398.90	53.80 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.53	17.82 %
Supplies and Materials	14.15	1.82
Fleet Costs	0.03	0.00
Outside Services	62.73	8.07
Utilities	47.31	7.37
Protective Services	11.50	1.48
Insurance	30.29	7.37
Other Expenses	39.10	5.03
Total Average Expense	\$ 343.66	48.96 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	769,121	=	0.32																															
	Curr Liab Exc Curr Prtn LTD	(2,437,887)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,668,767)	=	-8.65																															
	Average Monthly Operating and Other Expenses	193,027			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.98			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	2,255,956			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(11,111)	=	0.06																															
	Total Operating Expenses	193,027			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	9.78%	90.22%																																	
Year-to-Date	9.78%	90.22%	IR >= 0.98																																
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Total Points	0.00 25	Total Points	10.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,396,952	=	0.45																															
	Curr Liab Exc Curr Prtn LTD	(3,089,421)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,692,470)	=	-9.70																															
	Average Monthly Operating and Other Expenses	174,496			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.17			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	2,286,975			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,576)	=	0.05																															
	Total Operating Expenses	174,496			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>14.67 %</td> <td>85.33%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>10.57 %</td> <td>89.43%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	14.67 %	85.33%				Year-to-Date	10.57 %	89.43%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	14.67 %	85.33%																																	
Year-to-Date	10.57 %	89.43%	IR >= 0.98																																
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Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(1,903,473)	

Excess Cash	
(1,887,879)	

Average Dwelling Rent			
Actual/UML	2,121,135	1,826	1,161.63
Budget/UMA	2,281,565	2,024	1,127.26
Increase (Decrease)	(160,430)	(198)	34.37

Average Dwelling Rent			
Actual/UML	2,139,092	1,810	1,181.82
Budget/UMA	2,295,287	2,024	1,134.04
Increase (Decrease)	(156,195)	(214)	47.78

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.87	11.24 %
Supplies and Materials	16.26	1.32
Fleet Costs	0.00	0.00
Outside Services	164.51	13.32
Utilities	42.25	3.42
Protective Services	18.40	1.49
Insurance	39.96	6.22
Other Expenses	51.01	4.13
Total Average Expense	\$ 471.26	41.13 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.99	11.63 %
Supplies and Materials	19.47	1.54
Fleet Costs	0.00	0.00
Outside Services	80.82	6.40
Utilities	38.49	5.68
Protective Services	7.94	0.63
Insurance	41.01	5.68
Other Expenses	47.00	3.72
Total Average Expense	\$ 381.72	35.29 %

KFI - FY Comparison for HemisView Village - 61 Units
Period Ending November 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 12/6/2019 4:12:37PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(346,295)	=	-0.09																															
	Curr Liab Exc Curr Prtn LTD	(3,859,976)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(4,206,271)	=	-85.56																															
	Average Monthly Operating and Other Expenses	49,161			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.31			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	157,828			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(431)	=	0.01																															
	Total Operating Expenses	49,161			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
Year-to-Date	3.28%	96.72%	IR >= 0.98																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(181,875)	=	-0.05																															
	Curr Liab Exc Curr Prtn LTD	(3,356,334)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(3,538,209)	=	-76.53																															
	Average Monthly Operating and Other Expenses	46,235			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.36			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	165,184			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(176)	=	0.00																															
	Total Operating Expenses	46,235			IR < 0.75																														
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Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(4,258,135)			

Excess Cash			
(3,594,876)			

Average Dwelling Rent			
Actual/UML	132,189	649	203.68
Budget/UMA	139,061	671	207.24
Increase (Decrease)	(6,871)	(22)	(3.56)

Average Dwelling Rent			
Actual/UML	147,247	661	222.76
Budget/UMA	145,382	671	216.67
Increase (Decrease)	1,864	(10)	6.10

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 123.14	25.67 %
Supplies and Materials	12.01	2.50
Fleet Costs	0.00	0.00
Outside Services	60.28	12.57
Utilities	63.21	13.18
Protective Services	15.86	3.31
Insurance	20.24	13.18
Other Expenses	34.47	7.18
Total Average Expense	\$ 329.20	77.58 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.99	25.59 %
Supplies and Materials	17.00	3.72
Fleet Costs	0.00	0.00
Outside Services	45.82	10.02
Utilities	51.34	11.23
Protective Services	7.03	1.54
Insurance	32.20	11.23
Other Expenses	25.56	5.59
Total Average Expense	\$ 295.94	68.91 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	214,912	=	1.50																															
	Curr Liab Exc Curr Prtn LTD	(143,577)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(35,348)	=	-0.29																															
	Average Monthly Operating and Other Expenses	120,910			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.93			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	18,120	=	0.01																															
	Total Tenant Revenue	1,271,159			IR < 1.50																														
Days Receivable Outstanding: 4.77																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(29,582)	=	0.24																															
	Total Operating Expenses	120,910			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	4.59%	95.41%																																
Year-to-Date	3.76%	96.24%		IR >= 0.98																															
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	343,605	=	2.37																															
	Curr Liab Exc Curr Prtn LTD	(144,766)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	97,096	=	0.98																															
	Average Monthly Operating and Other Expenses	98,911			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.36			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	11,479	=	0.01																															
	Total Tenant Revenue	1,246,252			IR < 1.50																														
Days Receivable Outstanding: 3.10																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(28,736)	=	0.29																															
	Total Operating Expenses	98,911			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	2.55 %	97.45%																																
Year-to-Date	3.20 %	96.80%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	14.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(312,269)	

Excess Cash	
(130,627)	

Average Dwelling Rent			
Actual/UML	1,261,181	2,075	607.80
Budget/UMA	1,228,483	2,156	569.80
Increase (Decrease)	32,698	(81)	38.00

Average Dwelling Rent			
Actual/UML	1,213,673	2,087	581.54
Budget/UMA	1,210,929	2,156	561.66
Increase (Decrease)	2,744	(69)	19.88

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 102.98	16.12 %
Supplies and Materials	19.89	3.11
Fleet Costs	0.00	0.00
Outside Services	113.72	17.80
Utilities	59.23	9.27
Protective Services	13.39	2.10
Insurance	34.63	9.27
Other Expenses	55.64	8.71
Total Average Expense	\$ 399.49	66.37 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 108.79	17.58 %
Supplies and Materials	13.74	2.22
Fleet Costs	0.00	0.00
Outside Services	32.18	5.20
Utilities	65.38	10.56
Protective Services	15.19	2.45
Insurance	31.35	10.56
Other Expenses	44.35	7.17
Total Average Expense	\$ 310.98	55.74 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	183,546	=	0.12																															
	Curr Liab Exc Curr Prtn LTD	(1,494,760)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,424,532)	=	-14.23																															
	Average Monthly Operating and Other Expenses	100,119			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.88			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,049,460			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,205)	=	0.02																															
	Total Operating Expenses	100,119			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.67%</td> <td>99.33%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.64%</td> <td>98.36%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.67%	99.33%				Year-to-Date	1.64%	98.36%	IR >= 0.98														
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	197,661	=	0.14																															
	Curr Liab Exc Curr Prtn LTD	(1,373,232)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,280,595)	=	-14.39																															
	Average Monthly Operating and Other Expenses	89,022			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.93			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	999,748			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,110)	=	0.01																															
	Total Operating Expenses	89,022			IR < 0.75																														
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Current Month	1.33 %	98.67%																																	
Year-to-Date	1.39 %	98.61 %	IR >= 0.98																																
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Total Points	0.00 25	Total Points	25.00 25																																
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5.00																																			

Excess Cash	
(1,567,339)	

Excess Cash	
(1,411,235)	

Average Dwelling Rent			
Actual/UML	1,040,511	1,623	641.10
Budget/UMA	1,024,614	1,650	620.98
Increase (Decrease)	15,896	(27)	20.13

Average Dwelling Rent			
Actual/UML	991,695	1,627	609.52
Budget/UMA	980,429	1,650	594.20
Increase (Decrease)	11,266	(23)	15.32

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.01	22.12 %
Supplies and Materials	22.88	3.54
Fleet Costs	0.00	0.00
Outside Services	84.30	13.04
Utilities	51.20	7.92
Protective Services	0.00	0.00
Insurance	25.17	7.92
Other Expenses	30.08	4.65
Total Average Expense	\$ 356.65	59.18 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.02	22.62 %
Supplies and Materials	15.46	2.52
Fleet Costs	0.00	0.00
Outside Services	64.59	10.51
Utilities	38.39	6.25
Protective Services	0.00	0.00
Insurance	24.64	6.25
Other Expenses	26.78	4.36
Total Average Expense	\$ 308.88	52.50 %

KFI - FY Comparison for Refugio Street, LP - 210 Units
Period Ending November 30, 2019

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 12/6/2019 4:12:56PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,004,981	=	0.22																															
	Curr Liab Exc Curr Prtn LTD	(4,543,688)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(3,668,562)	=	-22.86																															
	Average Monthly Operating and Other Expenses	160,503			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.21			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,750,001			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,687)	=	0.02																															
	Total Operating Expenses	160,503			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.81%</td> <td>96.19%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.94%</td> <td>96.06%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.81%	96.19%				Year-to-Date	3.94%	96.06%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.81%	96.19%																																	
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	1.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	893,441	=	0.20																															
	Curr Liab Exc Curr Prtn LTD	(4,378,242)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(3,606,239)	=	-23.25																															
	Average Monthly Operating and Other Expenses	155,139			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.97			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,661,987			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,777)	=	0.01																															
	Total Operating Expenses	155,139			IR < 0.75																														
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Total Points	0.00 25	Total Points	13.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(3,859,547)			
Average Dwelling Rent			
Actual/UML	1,610,899	2,219	725.96
Budget/UMA	1,581,101	2,310	684.46
Increase (Decrease)	29,797	(91)	41.50

Excess Cash			
(3,790,252)			
Average Dwelling Rent			
Actual/UML	1,533,511	2,159	710.29
Budget/UMA	1,582,810	2,310	685.20
Increase (Decrease)	(49,300)	(151)	25.09

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.73	18.11 %
Supplies and Materials	11.00	1.26
Fleet Costs	0.00	0.00
Outside Services	102.90	11.81
Utilities	49.16	5.64
Protective Services	19.48	2.24
Insurance	26.87	7.41
Other Expenses	38.27	4.39
Total Average Expense	\$ 405.41	50.86 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.93	18.55%
Supplies and Materials	10.26	1.23
Fleet Costs	0.00	0.00
Outside Services	77.66	9.30
Utilities	46.25	7.54
Protective Services	27.89	3.34
Insurance	26.99	7.54
Other Expenses	43.06	5.16
Total Average Expense	\$ 387.04	52.65%

KFI - FY Comparison for Science Park II, LP - 120 Units

Period Ending November 30, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	90,441	=	0.07																															
	Curr Liab Exc Curr Prtn LTD	(1,213,357)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,216,449)	=	-15.39																															
	Average Monthly Operating and Other Expenses	79,065			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.89			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	856,517			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(22,285)	=	0.28																															
	Total Operating Expenses	79,065			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
Year-to-Date	1.06%	98.94%			IR >= 0.98																														
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Total Points	0.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	43,386	=	0.04																															
	Curr Liab Exc Curr Prtn LTD	(1,081,741)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,125,041)	=	-14.96																															
	Average Monthly Operating and Other Expenses	75,227			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.87			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	813,908			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,830)	=	0.12																															
	Total Operating Expenses	75,227			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.50 %</td> <td>97.50%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>1.67 %</td> <td>98.33%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.50 %	97.50%				Year-to-Date	1.67 %	98.33%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	2.50 %	97.50%																																	
Year-to-Date	1.67 %	98.33%			IR >= 0.98																														
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Total Points	0.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(1,330,385)	

Excess Cash	
(1,234,323)	

Average Dwelling Rent			
Actual/UML	850,255	1,306	651.04
Budget/UMA	835,025	1,320	632.59
Increase (Decrease)	15,230	(14)	18.44

Average Dwelling Rent			
Actual/UML	808,410	1,298	622.81
Budget/UMA	805,193	1,320	609.99
Increase (Decrease)	3,217	(22)	12.82

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.26	25.50 %
Supplies and Materials	10.09	1.54
Fleet Costs	0.29	0.04
Outside Services	94.79	14.45
Utilities	41.01	6.25
Protective Services	0.00	0.00
Insurance	26.01	6.26
Other Expenses	33.43	5.10
Total Average Expense	\$ 372.87	59.15 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.62	25.14 %
Supplies and Materials	10.79	1.72
Fleet Costs	0.25	0.04
Outside Services	68.08	10.86
Utilities	41.43	6.62
Protective Services	0.00	0.00
Insurance	25.27	6.62
Other Expenses	35.42	5.65
Total Average Expense	\$ 338.86	56.64 %