



Supplemental Reports

For the Month and Year-To-Date Ended October 31, 2019

(Unaudited and Subject to Review)

**SAN ANTONIO
HOUSING
AUTHORITY**

818 S. Flores St.
San Antonio, TX 78204

Phone:
(210) 477-6262
Fax:
(210) 477-6062

We're on the Web!
See us at:
www.saha.org

Ed Hinojosa
Chief Financial Officer

Diana K. Fiedler
*Director of Finance and
Accounting*

Linda Le
Controller

Jennifer Mireles
Budget Manager

SAHA Combined

1. Property Management Reports
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
4. Tenant Receivable
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties

Partnerships

1. Property Management Reports
2. Key Financial Indicators

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			Septemb	August	July	October	September	August	July	October	September	August	July
7,937,007		218,737	917,359	922,985	920,006	886,541	771,846	897,199	790,191	(147,781)	866,905	872,326	806,290

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	15						15			0.00				
Efficiencies	549	533	518	15	16			97.19%	533	518	94.35%	2,132	2,085	97.80%
1 Bedroom	2,030	1,878	1,838	40	152			97.87%	1,878	1,842	90.74%	7,514	7,374	98.14%
2 Bedrooms	1,894	1,876	1,788	88	16	2		95.31%	1,876	1,792	94.61%	7,502	7,139	95.16%
3 Bedrooms	1,260	1,259	1,171	88	1			93.01%	1,260	1,169	92.70%	5,052	4,707	93.17%
4 Bedrooms	221	221	208	13				94.12%	221	204	92.31%	884	825	93.33%
5 Bedrooms	44	44	41	3				93.18%	44	40	90.91%	176	163	92.61%
Total Units	6,013	5,811	5,564	247	185	2	15	95.75%	5,812	5,565	92.53%	23,260	22,293	95.84%

**San Antonio Housing Authority
Property Management Monthly Report
Alazan/Guadalupe
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,187,591		85,849			111,069	108,683	109,436	5	4	22	59	19.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
Efficiency	40	40	37	3				91	92.50%			160	154	96.25%
1 Bedroom	16	16	15	1				30	93.75%			64	61	95.31%
2 Bedrooms	495	495	469	26				791	94.75%			1,980	1,858	93.84%
3 Bedrooms	180	180	161	19				578	89.44%			720	651	90.42%
4 Bedrooms	9	9	9						100.00%			36	33	91.67%
Total	741	740	691	49			1	1,490	93.38%			2,960	2,757	93.14%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Blanco/San Pedro Arms
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
171,545		(313)			26,916	27,493	27,831	1	1	1	10	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	59	3				91	95.16%			248	238	95.97%
1 Bedroom	50	50	50						100.00%			200	195	97.50%
2 Bedrooms	4	4	4						100.00%			16	16	100.00%
Total	116	116	113	3				91	97.41%			464	449	96.77%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Blueridge/VF/SF/Palm Lake
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
53,209		(591)						0	0	0	1	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	16	16		16				487	0.00			64		0.00
4 Bedrooms	4	4		4				122	0.00			16		0.00
Total	20	20		20				608	0.00			80		0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Cassiano Homes
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
790,745		50,375			41,963	45,473	42,780	9	3	12	132	168.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	5						5		0.00					0.00
1 Bedroom	24	24	23	1				30	95.83%			96	94	97.92%
2 Bedrooms	176	176	169	7				213	96.02%			704	672	95.45%
3 Bedrooms	187	187	177	10				304	94.65%			748	708	94.65%
4 Bedrooms	81	81	79	2				61	97.53%			324	311	95.99%
5 Bedrooms	26	26	24	2				61	92.31%			104	94	90.38%
Total	499	494	472	22			5	669	95.55%			1,976	1,879	95.09%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Cheryl West/TL Shaley
 For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
11,579		24,290			20,701	22,761	22,324	5	30	0	76	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
1 Bedroom	14	14	14						100.00%			56	53	94.64%
2 Bedrooms	66	64	64				2		100.00%			256	252	98.44%
3 Bedrooms	58	58	54	4				122	93.10%			232	216	93.10%
4 Bedrooms	9	9	8	1				30	88.89%			36	31	86.11%
Total	148	145	140	5			2	1	96.55%			580	552	95.17%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Cross Creek/Rutledge/Beldon
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
205,552		16,624			25,993	23,968	24,399	1	1	1	1	8.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	21						100.00%			84	83	98.81%
2 Bedrooms	74	74	71	3				91	95.95%			296	292	98.65%
3 Bedrooms	63	63	61	2				61	96.83%			252	240	95.24%
4 Bedrooms	9	9	9						100.00%			36	36	100.00%
Total	167	167	162	5				152	97.01%			668	651	97.46%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
F Furey/C Andrews/Pin Oak II
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
106,860		31,899			22,953	22,319	22,577	1	1	3	350	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			56	51	91.07%
2 Bedrooms	41	41	38	3				91	92.68%			164	148	90.24%
3 Bedrooms	79	79	79						100.00%			316	312	98.73%
4 Bedrooms	6	6	6						100.00%			24	24	100.00%
Total	140	140	137	3				91	97.86%			560	535	95.54%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Fair Avenue/Matt Garcia
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
438,091		(3,788)			65,945	66,717	66,228	0	1	0	20	2.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	127	2				61	98.45%			516	508	98.45%
1 Bedroom	137	137	136	1				30	99.27%			548	539	98.36%
2 Bedrooms	4	4	4						100.00%			16	16	100.00
3 Bedrooms	1	1	1						100.00%			4	4	100.00
Total	271	271	268	3				91	98.89%			1,084	1,067	98.43%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Highview/W Sinkin
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
114,112		14,953			22,563	22,471	22,159	5	0	5	45	21.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	49	2				61	96.08%			204	201	98.53%
2 Bedrooms	35	35	34	1				30	97.14%			140	134	95.71%
3 Bedrooms	28	28	25	3				91	89.29%			112	102	91.07%
4 Bedrooms	4	4	4						100.00%			16	16	100.00%
Total	118	118	112	6				183	94.92%			472	453	95.97%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Jewett Circle/G Cisneros
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
164,992		(429)			27,567	27,464	27,556	1	2	0	122	24.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	120	120	119	1				30	99.17%				480	479	99.79%
2 Bedrooms	10	10	10						100.00%				40	40	100.00
Total	130	130	129	1				30	99.23%				520	519	99.81%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Kenwood/Glen Park/Park Square
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
184,947		8,671			27,508	29,655	26,385	0	0	0	5	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	49	2			61	96.08%			204	198	97.06%	
2 Bedrooms	42	42	37	5			152	88.10%			168	154	91.67%	
3 Bedrooms	19	19	18	1			30	94.74%			76	71	93.42%	
4 Bedrooms	2	2	1	1			30	50.00%			8	4	50.00%	
Total	114	114	105	9			274	92.11%			456	427	93.64%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lewis Chatham
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
168,079		(1,461)			29,159	28,756	28,710	0	68	68	108	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	72						100.00%			288	288	100.00
1 Bedroom	42	42	40	2				61	95.24%			168	164	97.62%
2 Bedrooms	4	4	4						100.00%			16	16	100.00
3 Bedrooms	1	1	1						100.00%			4	4	100.00
Total	119	119	117	2				61	98.32%			476	472	99.16%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lila Cockrell/South San
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
98,988		68			16,580	16,650	16,527	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	95						100.00%			380	377	99.21%
2 Bedrooms	5	5	4	1				30	80.00%			20	19	95.00%
Total	100	100	99	1				30	99.00%			400	396	99.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lincoln Heights
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
424,815		20,330			43,581	46,248	47,683	13	126	9	22	9.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	8						8		0.00					0.00
1 Bedroom	91	91	86	5				152	94.51%			364	350	96.15%
2 Bedrooms	154	154	138	16				487	89.61%			616	556	90.26%
3 Bedrooms	81	81	77	4				122	95.06%			324	304	93.83%
4 Bedrooms	4	4	2	2				61	50.00%			16	10	62.50%
Total	338	330	303	27			8	821	91.82%			1,320	1,220	92.42%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Madonna/Sahara Ramsey
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
241,445		656			22,014	21,469	20,913	4	0	2	130	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	35	1				30	97.22%			144	141	97.92%
2 Bedrooms	40	40	39	1				30	97.50%			160	155	96.88%
Total	76	76	74	2				61	97.37%			304	296	97.37%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Mirasol/CTK/Rangel
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
229,356		7,074			36,713	35,380	34,281	3	0	5	123	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	70	1				30	98.59%			284	280	98.59%
2 Bedrooms	66	66	66						100.00%			264	257	97.35%
3 Bedrooms	102	102	98	4				122	96.08%			408	399	97.79%
4 Bedrooms	6	6	6						100.00%			24	24	100.00%
5 Bedrooms	3	3	3						100.00%			12	12	100.00%
Total	248	248	243	5				152	97.98%			992	972	97.98%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mission Park
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
108,097		15,562			14,742	14,827	12,888	3	0	3	35	20.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			32	32	100.00
2 Bedrooms	43	43	42	1				30	97.67%			172	166	96.51%
3 Bedrooms	33	33	33						100.00%			132	129	97.73%
4 Bedrooms	10	10	9	1				30	90.00%			40	38	95.00%
5 Bedrooms	6	6	6						100.00%			24	24	100.00
Total	100	100	98	2				61	98.00%			400	389	97.25%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Parkview/College Park
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
303,510		14,093			45,039	44,976	44,302	2	2	2	20	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	91	5			152	94.79%			384	372	96.88%	
1 Bedroom	116	116	115	1			30	99.14%			464	459	98.92%	
2 Bedrooms	18	18	18					100.00%			72	72	100.00	
3 Bedrooms	1	1	1					100.00%			4	4	100.00	
Total	231	231	225	6			183	97.40%			924	907	98.16%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pin Oak I
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
59,559		(11,648)			12,028	12,244	12,112	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	12						100.00%			48	48	100.00
1 Bedroom	36	36	35	1				30	97.22%			144	141	97.92%
2 Bedrooms	2	2	2						100.00%			8	8	100.00
Total	50	50	49	1				30	98.00%			200	197	98.50%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Riverside/Midway/Linda Lou
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
82,917		12,940			14,383	15,376	16,824	2	0	2	25	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	30	30	30						100.00%			120	118	98.33%
2 Bedrooms	37	37	32	5				152	86.49%			148	131	88.51%
3 Bedrooms	37	37	34	3				91	91.89%			148	139	93.92%
Total	104	104	96	8				243	92.31%			416	388	93.27%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Scattered Sites
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
179,711		41,589			11,128	13,503	14,626	2	1	0	18	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	70	70	64	6				183	91.43%			295	279	94.58%
Total	70	70	64	6				183	91.43%			295	279	94.58%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview
For the Period Ending 9/30/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	8/31/2019	7/31/2019	6/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
346,165		9,981			30,650	32,113	39,445	0	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	19	2			61	90.48%				63	60	95.24%
1 Bedroom	42	42	42					100.00%				126	125	99.21%
2 Bedrooms	86	86	84	2			61	97.67%				258	250	96.90%
3 Bedrooms	29	29	22	7			213	75.86%				88	65	73.86%
4 Bedrooms	1	1		1			30	0.00				3		0.00
Total	179	179	167	12			365	93.30%				538	500	92.94%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
227,754		4,809			32,251	30,650	32,113	0	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	21						100.00%			84	81	96.43%
1 Bedroom	42	42	42						100.00%			168	167	99.40%
2 Bedrooms	86	86	84	2				61	97.67%			344	334	97.09%
3 Bedrooms	29	29	23	6				183	79.31%			117	88	75.21%
4 Bedrooms	1	1		1				30	0.00			4		0.00
Total	179	179	170	9				274	94.97%			717	670	93.44%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sun Park/Frank Hornsby
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
126,680		11,573			26,309	25,375	26,181	0	2	1	20	25.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	111	8				243	93.28%			476	458	96.22%
2 Bedrooms	5	5	5						100.00%			20	20	100.00
Total	124	124	116	8				243	93.55%			496	478	96.37%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sutton Homes/Le Chalet
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
27,941		964			7,913	7,897	8,370	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1				30	95.83%			96	91	94.79%
2 Bedrooms	10	10	10						100.00%			40	39	97.50%
Total	34	34	33	1			30	97.06%				136	130	95.59%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Tarry Towne/Escondida/Wmsburg
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
140,855		(1,650)			36,829	37,394	36,966	0	1	0	16	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	103	103	103							100.00%			412	409	99.27%
2 Bedrooms	30	30	30							100.00%			120	120	100.00%
Total	133	133	133							100.00%			532	529	99.44%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Victoria Plaza/Schnabel
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
535,899		(501)			13,165	13,362	13,189	4	3	0	391	83.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16				16					0.00				0.00
1 Bedroom	218	66	65	1	152			30		98.48%		264	262	99.24%
2 Bedrooms	20	4	4		16					100.00%		16	16	100.00
3 Bedrooms	1				1					0.00				0.00
Total	255	70	69	1	185			30		98.57%		280	278	99.29%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa Hermosa/M McGuire
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
125,470		(351)			31,866	31,579	32,311	0	2	2	67	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	59	1				30	98.33%			240	236	98.33%
1 Bedroom	58	58	56	2				61	96.55%			232	229	98.71%
2 Bedrooms	11	11	10	1				30	90.91%			44	42	95.45%
Total	129	129	125	4				122	96.90%			516	507	98.26%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa Tranchese
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
358,972		(1,195)			51,494	51,570	51,470	5	3	8	130	38.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	40	1				30	97.56%			164	160	97.56%
1 Bedroom	139	139	135	4				122	97.12%			558	547	98.03%
2 Bedrooms	21	21	21						100.00%			82	81	98.78%
Total	201	201	196	5				152	97.51%			804	788	98.01%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Veramendi
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
207,513		28,217			24,493	25,237	25,305	2	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			48	48	100.00
2 Bedrooms	62	62	62						100.00%			248	245	98.79%
3 Bedrooms	54	54	54						100.00%			216	214	99.07%
4 Bedrooms	32	32	32						100.00%			128	127	99.22%
5 Bedrooms	6	6	5	1				30	83.33%			24	21	87.50%
Total	166	166	165	1				30	99.40%			664	655	98.64%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
WC White
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
193,229		2,113			14,030	13,713	13,596	3	0	4	67	81.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	69						100.00%			276	275	99.64%
2 Bedrooms	6	6	6						100.00%			24	24	100.00
Total	75	75	75						100.00%			300	299	99.67%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Westway/H Gonzalez
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
280,136		6,788			34,968	33,975	32,945	4	5	5	35	15.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	68	1				30	98.55%			276	270	97.83%
2 Bedrooms	46	46	45	1				30	97.83%			184	182	98.91%
3 Bedrooms	62	62	58	4				122	93.55%			248	239	96.37%
4 Bedrooms	26	26	26						100.00%			104	101	97.12%
Total	203	203	197	6				183	97.04%			812	792	97.54%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Wheatley/Olive Pk/Village East
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
163,936		(4,021)			5,509	5,801	7,020	0	0	1	279	15.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	23	2				61	92.00%			100	95	95.00%
3 Bedrooms	17	17	16	1				30	94.12%			68	64	94.12%
4 Bedrooms	5	5	5						100.00%			20	20	100.00%
5 Bedrooms	3	3	3						100.00%			12	12	100.00%
Total	50	50	47	3				91	94.00%			200	191	95.50%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(3,179)								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	10	10	10							100.00%			40	40	100.00
2 Bedrooms	9	9	7	2					61	77.78%			36	33	91.67%
3 Bedrooms	6	6	5	1					30	83.33%			24	22	91.67%
Total	25	25	22	3					91	88.00%			100	95	95.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(3,453)								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			24	24	100.00%
2 Bedrooms	10	10	9	1				30	90.00%			40	38	95.00%
3 Bedrooms	5	5	5						100.00%			20	19	95.00%
Total	21	21	20	1				30	95.24%			84	81	96.43%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
East Meadows
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
41,752								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			12	12	100.00
2 Bedrooms	25	25	23	2				61	92.00%			100	94	94.00%
3 Bedrooms	37	37	37						100.00%			148	146	98.65%
4 Bedrooms	6	6	6						100.00%			24	24	100.00
Total	71	71	69	2				61	97.18%			284	276	97.18%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Gardens at San Juan Square
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
196,168								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3									12	12	100.00
2 Bedrooms	33	33	31	2				61	93.94%			132	126	95.45%
3 Bedrooms	24	24	23	1				30	95.83%			96	93	96.88%
4 Bedrooms	3	3	3						100.00%			12	12	100.00
Total	63	63	60	3				91	95.24%			252	243	96.43%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
21,683					(13)			0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			56	56	100.00
2 Bedrooms	26	26	26						100.00%			104	104	100.00
3 Bedrooms	9	9	9						100.00%			36	31	86.11%
Total	49	49	49						100.00%			196	191	97.45%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrown Seniors Pavillion
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(7,718)								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	20	20	20							100.00%			80	80	100.00
2 Bedrooms	19	19	19							100.00%			76	71	93.42%
Total	39	39	39							100.00%			156	151	96.79%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
The Park at Sutton Oaks
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(9,388)		33						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			20	20	100.00
2 Bedrooms	35	35	34	1				30	97.14%			140	126	90.00%
3 Bedrooms	7	7	6	1				30	85.71%			28	27	96.43%
4 Bedrooms	2	2	2						100.00%			8	8	100.00
Total	49	49	47	2				61	95.92%			196	181	92.35%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(1,551)		(50)						0	0	0	26	15.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	19	19	19							100.00%			76	76	100.00
2 Bedrooms	20	20	20							100.00%			80	80	100.00
3 Bedrooms	11	11	10	1				30		90.91%			44	39	88.64%
Total	50	50	49	1				30		98.00%			200	195	97.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(5,886)								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	12	1			30	92.31%				52	50	96.15%
2 Bedrooms	16	16	15	1			30	93.75%				64	63	98.44%
3 Bedrooms	17	17	16	1			30	94.12%				68	63	92.65%
Total	46	46	43	3			91	93.48%				184	176	95.65%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square II
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,728		52						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			8	8	100.00
2 Bedrooms	24	24	22	2				61	91.67%			96	92	95.83%
3 Bedrooms	20	20	20						100.00%			80	80	100.00
4 Bedrooms	2	2	1	1				30	50.00%			8	6	75.00%
Total	48	48	45	3				91	93.75%			192	186	96.88%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sutton Oaks Phase I
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(1,345)		230						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			40	40	100.00
2 Bedrooms	34	34	32	2				61	94.12%			136	132	97.06%
3 Bedrooms	5	5	5						100.00%			20	20	100.00
Total	49	49	47	2				61	95.92%			196	192	97.96%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Alhambra
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(2,420)								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	9	9	8	1				30	88.89%				36	31	86.11%
2 Bedrooms	5	5	5						100.00%				20	20	100.00%
Total	14	14	13	1				30	92.86%				56	51	91.07%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Wheatley Senior Living
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(6,801)								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	40	40	38	2			61	95.00%				160	153	95.63%
Total	40	40	38	2			61	95.00%				160	153	95.63%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			Septemb	August	July	October	September	August	July	October	September	August	July
14,736,965	2,629,961	855,612	1,706,263	1,680,475	1,690,271	1,541,576	1,725,443	1,652,277	1,633,556	1,581,569	1,557,916	1,601,508	1,596,187

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	112	112	104	8				92.86%	112	108	96.43%	448	422	94.20%
1 Bedroom	1,614	1,614	1,495	119				92.63%	1,614	1,510	93.56%	6,456	6,018	93.22%
2 Bedrooms	1,027	1,027	934	93				90.94%	1,027	626	60.95%	4,108	2,821	68.67%
3 Bedrooms	159	159	147	12				92.45%	159	193	121.38%	636	738	116.04%
4 Bedrooms								0.00		260	0.00		759	0.00
Total Units	2,912	2,912	2,680	232				92.03%	2,912	2,697	92.62%	11,648	10,758	92.36%

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
SAHA Managed Properties
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			Septemb	August	July	October	September	August	July	October	September	August	July
11,316,760	2,085,692	609,241	974,291	968,835	993,154	838,464	1,023,145	965,695	965,011	943,037	937,134	952,662	943,434

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	111	111	103	8				92.79%	111	107	96.40%	444	418	94.14%
1 Bedroom	809	809	757	52				93.57%	809	763	94.31%	3,236	3,062	94.62%
2 Bedrooms	644	644	599	45				93.01%	644	294	45.65%	2,576	1,494	58.00%
3 Bedrooms	96	96	88	8				91.67%	96	136	141.67%	384	505	131.51%
4 Bedrooms								0.00		260	0.00		759	0.00
Total Units	1,660	1,660	1,547	113				93.19%	1,660	1,560	93.98%	6,640	6,238	93.95%

San Antonio Housing Authority
Property Management Monthly Report
SAHDC Bella Claire Apts.
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
	39,890	23,632			38,744	41,955	41,368	2	0	1	38	13.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	26	1				30	96.30%			108	106	98.15%
2 Bedrooms	40	40	39	1				30	97.50%			160	39	24.38%
4 Bedrooms									0.00				116	0.00
Total	67	67	65	2				61	97.01%			268	261	97.39%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Burning Tree
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,261,516	32,398	49,582			68,407	67,463	68,883	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month							Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	84	84	73	11				335	86.90%				336	302	89.88%
2 Bedrooms	24	24	21	3				91	87.50%				96	88	91.67%
Total	108	108	94	14				426	87.04%				432	390	90.28%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Castlepoint
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
458,096	66,404	143,187			125,749	125,460	124,280	8	7	6	210	2.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	24	24	23	1				30	95.83%			96	92	95.83%
1 Bedroom	136	136	132	4				122	97.06%			544	527	96.88%
2 Bedrooms	60	60	57	3				91	95.00%			240	57	23.75%
3 Bedrooms									0.00				174	0.00
Total	220	220	212	8				243	96.36%			880	850	96.59%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Churchill Estates, LLC
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
605,536	59,395	54,021			33,740	33,680	33,600	0	0	0	56	1.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	40						100.00%			160	40	25.00%
4 Bedrooms									0.00				120	0.00
Total	40	40	40						100.00%			160	160	100.00

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I LLC
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
941,249	439,672	66,094			82,601	85,985	79,789	0	0	3	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	57	3			91	95.00%				240	226	94.17%
2 Bedrooms	48	48	42	6			183	87.50%				192	179	93.23%
3 Bedrooms	16	16	14	2			61	87.50%				64	57	89.06%
Total	124	124	113	11			335	91.13%				496	462	93.15%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II, LLC
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
5,667		39,322			70,042	72,303	69,249	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	44	4				122	91.67%			192	179	93.23%
2 Bedrooms	40	40	37	3				91	92.50%			160	151	94.38%
3 Bedrooms	16	16	15	1				30	93.75%			64	61	95.31%
Total	104	104	96	8				243	92.31%			416	391	93.99%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHDC Dietrich Road
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
89,495		57,421			17,350	12,347	15,494	0	1	2	15	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18	16	2				61	88.89%			72	16	22.22%
3 Bedrooms	12	12	10	2				61	83.33%			48	10	20.83%
4 Bedrooms									0.00				75	0.00
Total	30	30	26	4				122	86.67%			120	101	84.17%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Encanta Villas
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
826,090	16,799	40,786			39,567	41,940	40,010	2	0	1	26	185.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56	51	5				152	91.07%			224	51	22.77%
4 Bedrooms									0.00				155	0.00
Total	<u>56</u>	<u>56</u>	<u>51</u>	<u>5</u>				<u>152</u>	<u>91.07%</u>			<u>224</u>	<u>206</u>	<u>91.96%</u>

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Homestead
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
497,327		41,461			88,000	83,323	84,055	5	17	6	88	3.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	16	1				30	94.12%			68	66	97.06%
1 Bedroom	70	70	66	4				122	94.29%			280	270	96.43%
2 Bedrooms	46	46	43	3				91	93.48%			184	177	96.20%
3 Bedrooms	24	24	21	3				91	87.50%			96	91	94.79%
Total	157	157	146	11				335	92.99%			628	604	96.18%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC La Providencia
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
168,475	27,586	37,135			45,981	45,968	44,480	5	11	3	90	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	34	34	31	3				91	91.18%			136	128	94.12%
1 Bedroom	32	32	32						100.00%			128	125	97.66%
2 Bedrooms	24	24	24						100.00%			96	24	25.00%
4 Bedrooms									0.00				63	0.00
Total	90	90	87	3				91	96.67%			360	340	94.44%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pecan Hill
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,055,090		11,760			25,231	25,511	25,202	1	0	0	23	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	16	2			61	88.89%				72	63	87.50%
1 Bedroom	78	78	71	7			213	91.03%				312	291	93.27%
2 Bedrooms	4	4	4					100.00%				16	4	25.00%
4 Bedrooms								0.00					12	0.00
Total	100	100	91	9			274	91.00%				400	370	92.50%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sendero I PFC (Crown Meadows)
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Year-to-Date

Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,056,967	122,484	153,832			158,043	163,135	189,091	8	0	11	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	62	8				243	88.57%			280	255	91.07%
2 Bedrooms	98	98	94	4				122	95.92%			392	375	95.66%
3 Bedrooms	24	24	24						100.00%			96	96	100.00
Total	192	192	180	12				365	93.75%			768	726	94.53%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sunshine Plaza
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,197,330		(4,307)			32,688	24,209	21,652	1	0	1	3	124.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	17	1				30	94.44%			72	69	95.83%
1 Bedroom	82	82	82						100.00%			328	324	98.78%
Total	100	100	99	1				30	99.00%			400	393	98.25%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Towering Oaks, LLC
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
915,298	204,768	34,681			87,780	96,718	97,570	0	5	8	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	57	7			213	89.06%				256	238	92.97%
2 Bedrooms	64	64	54	10			304	84.38%				256	210	82.03%
Total	128	128	111	17			517	86.72%				512	448	87.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 SAHFC Vera Cruz
 For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
188,182		15,732			14,494	16,029	14,775	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	26	1				30	96.30%			108	106	98.15%
2 Bedrooms	2	2	2						100.00%			8	8	100.00
Total	29	29	28	1				30	96.55%			116	114	98.28%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa De Valencia
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(15,925)	250,094	86,850			39,526	26,023	37,362	0	15	1	31	69.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1				30	95.83%			96	88	91.67%
2 Bedrooms	80	80	75	5				152	93.75%			320	75	23.44%
4 Bedrooms									0.00				218	0.00
Total	104	104	98	6				183	94.23%			416	381	91.59%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Warren House
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,395		(60)			3,014	3,454	3,416	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	6	1			30	85.71%			28	25	89.29%	
Total	7	7	6	1			30	85.71%			28	25	89.29%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Claremont
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
36,264		1,382			3,334	3,334	2,879	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	4	4	4						100.00%			16	16	100.00
Total	4	4	4						100.00%			16	16	100.00

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
Third Party Managed Properties
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			Septemb	August	July	October	September	August	July	October	September	August	July
3,420,204	520,269	246,371	731,972	711,640	697,116	703,112	702,298	686,581	668,545	638,532	620,782	648,846	652,753

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	4	4	100.00%
1 Bedroom	805	805	738	67				91.68%	805	747	92.80%	3,220	2,956	91.80%
2 Bedrooms	383	383	335	48				87.47%	383	332	86.68%	1,532	1,327	86.62%
3 Bedrooms	63	63	59	4				93.65%	63	57	90.48%	252	233	92.46%
Total Units	1,252	1,252	1,133	119				90.50%	1,252	1,137	90.81%	5,008	4,520	90.26%

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek I
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
81,421	178,993				101,094	105,641	98,805	0	1	13	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	176	12			365	93.62%				752	700	93.09%
2 Bedrooms	64	64	60	4			122	93.75%				256	237	92.58%
3 Bedrooms	1	1	1					100.00%				4	4	100.00%
Total	253	253	237	16			487	93.68%				1,012	941	92.98%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek II
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
465,655	146,300				68,119	59,487	48,091	0	4	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1	1						100.00%			4	4	100.00
1 Bedroom	194	194	166	28				852	85.57%			776	661	85.18%
2 Bedrooms	1	1	1						100.00%			4	4	100.00
Total	196	196	168	28				852	85.71%			784	669	85.33%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Courtland Heights
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
11,661	16,800				43,957	44,281	44,045	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1				30	95.83%			96	90	93.75%
2 Bedrooms	24	24	22	2				61	91.67%			96	85	88.54%
3 Bedrooms	8	8	6	2				61	75.00%			32	28	87.50%
Total	56	56	51	5				152	91.07%			224	203	90.63%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Monterrey Park
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
94,215	61,304				132,895	133,323	134,767	0	5	7	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	108	4			122	96.43%				448	433	96.65%
2 Bedrooms	88	88	86	2			61	97.73%				352	338	96.02%
Total	200	200	194	6			183	97.00%				800	771	96.38%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Reagan West Apts.
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
7,782	100,759				3,467	3,795	1,911	0	0	0	2	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			12	12	100.00%
2 Bedrooms	8	8	8						100.00%			32	29	90.63%
3 Bedrooms	4	4	4						100.00%			16	14	87.50%
Total	15	15	15						100.00%			60	55	91.67%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Woodhill Apts. PFC
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,759,470	365,563				382,440	365,113	369,498	6	20	9	33	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	284	284	262	22			669	92.25%				1,136	1,060	93.31%
2 Bedrooms	198	198	158	40			1,217	79.80%				792	634	80.05%
3 Bedrooms	50	50	48	2			61	96.00%				200	187	93.50%
Total	532	532	468	64			1,947	87.97%				2,128	1,881	88.39%

Maintenance Summary

Period Ending October 31, 2019

		This Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	8,444,184	=	2.44																									
	Curr Liab Exc Curr Prtn LTD	(3,467,570)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	4,583,496	=	1.35																									
	Average Monthly Operating and Other Expenses	3,395,693			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
-1.30					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	373,379	=	0.09																									
	Total Tenant Revenue	3,989,642			IR < 1.50																								
Days Receivable Outstanding: 11.75																													
Accounts Payable (AP)																													
Accounts Payable	(1,743,946)	=	0.51																										
Total Operating Expenses	3,395,693			IR < 0.75																									
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	7.47%	95.75%																											
Year-to-Date	8.04%	95.84%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>6.51</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>18.51</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	6.51	11	Accts Payable	4.00 4	DSCR	0.00	2	Occupancy	8.00 16	Total Points	18.51	25	Total Points	17.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	12.00	12	Accts Recvble	5.00 5																									
MENAR	6.51	11	Accts Payable	4.00 4																									
DSCR	0.00	2	Occupancy	8.00 16																									
Total Points	18.51	25	Total Points	17.00 25																									
Capital Fund Occupancy																													
5.00																													

		Last Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	5,611,291	=	1.14																									
	Curr Liab Exc Curr Prtn LTD	(4,933,028)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	678,263	=	0.21																									
	Average Monthly Operating and Other Expenses	3,210,076			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
-27.34					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	245,910	=	0.06																									
	Total Tenant Revenue	3,800,138			IR < 1.50																								
Days Receivable Outstanding: 8.12																													
Accounts Payable (AP)																													
Accounts Payable	(2,256,172)	=	0.70																										
Total Operating Expenses	3,210,076			IR < 0.75																									
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	8.13 %	95.03%																											
Year-to-Date	7.96 %	95.21 %	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>7.86</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>7.86</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	7.86	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	0.00	2	Occupancy	8.00 16	Total Points	7.86	25	Total Points	17.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	7.86	12	Accts Recvble	5.00 5																									
MENAR	0.00	11	Accts Payable	4.00 4																									
DSCR	0.00	2	Occupancy	8.00 16																									
Total Points	7.86	25	Total Points	17.00 25																									
Capital Fund Occupancy																													
5.00																													

Excess Cash				
1,159,426				
Average Dwelling Rent				
Actual/UML	3,675,589	22,293	164.88	
Budget/UMA	3,564,101	23,260	153.23	
Increase (Decrease)	111,488	(967)	11.65	

Excess Cash				
(2,596,599)				
Average Dwelling Rent				
Actual/UML	3,345,776	22,591	148.10	
Budget/UMA	3,470,174	23,728	146.25	
Increase (Decrease)	(124,398)	(1,137)	1.85	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.08	27.72 %
Supplies and Materials	40.00	7.20
Fleet Costs	2.45	0.44
Outside Services	139.59	25.11
Utilities	78.32	14.09
Protective Services	4.43	0.80
Insurance	26.81	14.22
Other Expenses	25.55	4.60
Total Average Expense	\$ 471.25	94.17 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.27	30.00%
Supplies and Materials	41.29	8.24
Fleet Costs	2.92	0.58
Outside Services	124.66	24.89
Utilities	76.52	15.46
Protective Services	3.78	0.75
Insurance	13.77	15.46
Other Expenses	27.77	5.55
Total Average Expense	\$ 440.96	100.93%

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units
Period Ending October 31, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,243,945	=	2.84	
	Curr Liab Exc Curr Prtn LTD	(438,321)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	698,003	=	1.60	
	Average Monthly Operating and Other Expenses	436,535			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.25			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	85,849	=	0.18	
	Total Tenant Revenue	465,036			IR < 1.50
MASS	Days Receivable Outstanding: 22.92				
MASS	Accounts Payable (AP)				
	Accounts Payable	(196,387)	=	0.45	
	Total Operating Expenses	436,535			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	6.75%	93.38%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	6.98%	93.14%		IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,261,243	=	2.48	
	Curr Liab Exc Curr Prtn LTD	(507,584)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	753,659	=	1.94	
	Average Monthly Operating and Other Expenses	388,644			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		25.68			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	38,477	=	0.08	
	Total Tenant Revenue	454,894			IR < 1.50
MASS	Days Receivable Outstanding: 10.65				
MASS	Accounts Payable (AP)				
	Accounts Payable	(240,100)	=	0.62	
	Total Operating Expenses	388,644			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	6.48 %	93.65%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	6.61 %	93.51%		IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	2.00 5
MENAR	6.88	11	Accts Payable	4.00 4
DSCR	0.00	2	Occupancy	4.00 16
Total Points	18.88	25	Total Points	10.00 25

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	0.00 5
MENAR	7.38	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	4.00 16
Total Points	21.38	25	Total Points	8.00 25

Excess Cash				
257,347				

Excess Cash				
357,250				

Average Dwelling Rent				
Actual/UML	437,724	2,757	158.77	
Budget/UMA	401,305	2,960	135.58	
Increase (Decrease)	36,418	(203)	23.19	

Average Dwelling Rent				
Actual/UML	408,269	2,768	147.50	
Budget/UMA	341,314	2,960	115.31	
Increase (Decrease)	66,955	(192)	32.19	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 159.60	25.93 %
Supplies and Materials	49.82	8.09
Fleet Costs	3.85	0.63
Outside Services	172.88	28.09
Utilities	68.03	11.05
Protective Services	6.61	1.07
Insurance	24.49	11.05
Other Expenses	24.25	3.94
Total Average Expense	\$ 509.52	89.86 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.64	28.97 %
Supplies and Materials	42.58	7.23
Fleet Costs	4.23	0.72
Outside Services	107.18	18.20
Utilities	62.53	10.62
Protective Services	4.21	0.71
Insurance	13.45	10.62
Other Expenses	23.91	4.06
Total Average Expense	\$ 428.72	81.13 %

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units
Period Ending October 31, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	184,216	=	2.73	
	Curr Liab Exc Curr Prtn LTD	(67,575)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	116,641	=	2.01	
	Average Monthly Operating and Other Expenses	58,055			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(313)	=	0.00	
	Total Tenant Revenue	120,073			IR < 1.50
MASS	Days Receivable Outstanding: -0.34				
MASS	Accounts Payable (AP)				
	Accounts Payable	(31,350)	=	0.54	
	Total Operating Expenses	58,055			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	2.59%		97.41%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	3.23%		96.77%	IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	142,373	=	1.71	
	Curr Liab Exc Curr Prtn LTD	(83,097)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	59,276	=	1.16	
	Average Monthly Operating and Other Expenses	51,169			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(146)	=	0.00	
	Total Tenant Revenue	108,742			IR < 1.50
MASS	Days Receivable Outstanding: -0.17				
MASS	Accounts Payable (AP)				
	Accounts Payable	(41,852)	=	0.82	
	Total Operating Expenses	51,169			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.86 %		99.14%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	3.88 %		96.12%	IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	7.48	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	21.48	25	Total Points	21.00 25

	FASS KFI	MP	MASS KFI	MP
QR	10.62	12	Accts Recvble	5.00 5
MENAR	6.23	11	Accts Payable	2.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	18.86	25	Total Points	19.00 25

Excess Cash				
58,369				

Excess Cash				
7,260				

Average Dwelling Rent				
Actual/UML	109,666	449	244.24	
Budget/UMA	114,378	464	246.50	
Increase (Decrease)	(4,712)	(15)	(2.26)	

Average Dwelling Rent				
Actual/UML	108,115	446	242.41	
Budget/UMA	116,345	464	250.74	
Increase (Decrease)	(8,230)	(18)	(8.33)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 82.83	16.17 %
Supplies and Materials	23.89	4.66
Fleet Costs	0.00	0.00
Outside Services	184.36	35.99
Utilities	109.08	21.30
Protective Services	0.00	0.00
Insurance	13.32	21.30
Other Expenses	19.44	3.80
Total Average Expense	\$ 432.91	103.21 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 86.91	19.73 %
Supplies and Materials	19.75	4.48
Fleet Costs	0.14	0.03
Outside Services	106.31	24.14
Utilities	134.38	30.51
Protective Services	0.00	0.00
Insurance	8.32	30.51
Other Expenses	24.52	5.57
Total Average Expense	\$ 380.33	114.97 %

KFI - FY Comparison for Blueridge/VF/SF/Palm Lake - 20 Units
 Period Ending October 31, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	60,309	=	14.49																															
	Curr Liab Exc Curr Prtn LTD	(4,161)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	56,148	=	8.95																															
	Average Monthly Operating and Other Expenses	6,277			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(591)	=	-3.28																															
	Total Tenant Revenue	180			IR < 1.50																														
Days Receivable Outstanding: -403.85																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(364)	=	0.06																															
	Total Operating Expenses	6,277			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00%		0.00%																															
Year-to-Date	0.00%		0.00%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	9.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	61,924	=	2.70																															
	Curr Liab Exc Curr Prtn LTD	(22,904)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	39,020	=	4.97																															
	Average Monthly Operating and Other Expenses	7,851			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(591)	=	-2.46																															
	Total Tenant Revenue	240			IR < 1.50																														
Days Receivable Outstanding: -302.89																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,862)	=	0.36																															
	Total Operating Expenses	7,851			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		0.00%																															
Year-to-Date	0.00 %		0.00%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	9.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
49,867			

Excess Cash			
31,131			

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	80	0.00
Increase (Decrease)	0	(80)	0.00

Average Dwelling Rent			
Actual/UML	(1,390)	0	0.00
Budget/UMA	0	192	0.00
Increase (Decrease)	(1,390)	(192)	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	2.77 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	38.09
Utilities	0.00	0.78
Protective Services	0.00	0.00
Insurance	0.00	0.78
Other Expenses	0.00	1.61
Total Average Expense	\$ 0.00	44.04 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	7.12 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	69.44
Utilities	0.00	6.93
Protective Services	0.00	1.33
Insurance	0.00	6.93
Other Expenses	0.00	3.42
Total Average Expense	\$ 0.00	95.16 %

KFI - FY Comparison for Cassiano Homes - 499 Units
Period Ending October 31, 2019

GIJdeKeyFinancialIndicatorsByCartera
 rp_GIJdeKeyFinancialIndicatorsByCartera
 11/7/2019 6:19:47PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	847,204	=	2.08																															
	Curr Liab Exc Curr Prtn LTD	(406,523)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	386,095	=	1.04																															
	Average Monthly Operating and Other Expenses	370,256			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-13.11																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	50,375	=	0.23																															
	Total Tenant Revenue	220,808			IR < 1.50																														
MASS	Days Receivable Outstanding: 28.54																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(187,420)	=	0.51																															
	Total Operating Expenses	370,256			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	5.41%	95.55%																																
	Year-to-Date	5.86%	95.09%		IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.06</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>18.06</td> <td>25</td> <td>Total Points</td> <td>14.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	2.00	5	MENAR	6.06	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	8.00	16	Total Points	18.06	25	Total Points	14.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	6.06	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	18.06	25	Total Points	14.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	707,271	=	1.96																															
	Curr Liab Exc Curr Prtn LTD	(360,117)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	347,155	=	1.05																															
	Average Monthly Operating and Other Expenses	331,820			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-62.06																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	32,229	=	0.16																															
	Total Tenant Revenue	203,314			IR < 1.50																														
MASS	Days Receivable Outstanding: 20.70																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(152,747)	=	0.46																															
	Total Operating Expenses	331,820			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	5.61 %	95.34%																																
	Year-to-Date	5.41 %	95.55%		IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.83</td> <td>12</td> <td>Accts Recvble</td> <td>2.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.07</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>17.90</td> <td>25</td> <td>Total Points</td> <td>14.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	11.83	12	Accts Recvble	2.00	5	MENAR	6.07	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	8.00	16	Total Points	17.90	25	Total Points	14.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	11.83	12	Accts Recvble	2.00	5																														
MENAR	6.07	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	17.90	25	Total Points	14.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
12,583	

Excess Cash	
9,342	

Average Dwelling Rent				
Actual/UML	170,556	1,879	90.77	
Budget/UMA	189,017	1,976	95.66	
Increase (Decrease)	(18,461)	(97)	(4.89)	

Average Dwelling Rent				
Actual/UML	164,680	1,888	87.22	
Budget/UMA	192,985	1,976	97.66	
Increase (Decrease)	(28,305)	(88)	(10.44)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 166.61	26.12 %
Supplies and Materials	73.77	11.57
Fleet Costs	3.74	0.59
Outside Services	230.72	36.17
Utilities	109.00	17.09
Protective Services	10.49	1.64
Insurance	41.46	17.09
Other Expenses	25.68	4.03
Total Average Expense	\$ 661.48	114.29 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.35	25.93 %
Supplies and Materials	60.17	10.11
Fleet Costs	4.91	0.83
Outside Services	225.48	37.89
Utilities	95.39	16.03
Protective Services	10.81	1.82
Insurance	20.26	16.03
Other Expenses	23.18	3.89
Total Average Expense	\$ 594.55	112.52 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	95,581	=	0.84	
	Curr Liab Exc Curr Prtn LTD	(113,576)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(17,995)	=	-0.18	
	Average Monthly Operating and Other Expenses	101,770			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	24,290	=	0.23	
	Total Tenant Revenue	104,408			IR < 1.50
MASS	Days Receivable Outstanding: 30.20				
MASS	Accounts Payable (AP)				
	Accounts Payable	(65,780)	=	0.65	
	Total Operating Expenses	101,770			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	5.41%	96.55%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	6.76%	95.17%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	2.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
	Total Points	2.00 25	Total Points	14.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	160,777	=	1.70	
	Curr Liab Exc Curr Prtn LTD	(94,373)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	66,404	=	0.77	
	Average Monthly Operating and Other Expenses	86,148			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	11,155	=	0.10	
	Total Tenant Revenue	111,820			IR < 1.50
MASS	Days Receivable Outstanding: 12.87				
MASS	Accounts Payable (AP)				
	Accounts Payable	(40,095)	=	0.47	
	Total Operating Expenses	86,148			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	8.11 %	93.79%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	8.28 %	93.62%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	10.58 12	Accts Recvble	0.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
	Total Points	12.58 25	Total Points	8.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(120,347)				
Average Dwelling Rent				
Actual/UML	86,793	552	157.23	
Budget/UMA	93,376	580	160.99	
Increase (Decrease)	(6,583)	(28)	(3.76)	

Excess Cash				
(20,986)				
Average Dwelling Rent				
Actual/UML	96,928	543	178.50	
Budget/UMA	88,333	580	152.30	
Increase (Decrease)	8,595	(37)	26.21	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 214.64	36.88 %
Supplies and Materials	78.29	13.45
Fleet Costs	0.55	0.09
Outside Services	234.06	40.22
Utilities	59.58	10.24
Protective Services	5.62	0.97
Insurance	42.02	10.32
Other Expenses	24.40	4.19
Total Average Expense	\$ 659.15	116.37 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 216.95	36.45%
Supplies and Materials	49.87	8.38
Fleet Costs	0.35	0.06
Outside Services	171.33	28.78
Utilities	54.60	9.17
Protective Services	3.96	0.66
Insurance	21.12	9.17
Other Expenses	26.65	4.48
Total Average Expense	\$ 544.83	97.15%

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending October 31, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	224,973	=	2.54	
	Curr Liab Exc Curr Prtn LTD	(88,703)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	136,270	=	1.35	
	Average Monthly Operating and Other Expenses	100,913			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	16,624	=	0.15	
	Total Tenant Revenue	109,441			IR < 1.50
Days Receivable Outstanding: 18.88					
Accounts Payable (AP)					
Accounts Payable	(34,367)	=	0.34		
Total Operating Expenses	100,913			IR < 0.75	
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	2.99%	97.01%			
Year-to-Date	2.54%	97.46%	IR >= 0.98		
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	2.00	5
MENAR	6.51	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	20.51	25	Total Points	18.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	174,726	=	1.54	
	Curr Liab Exc Curr Prtn LTD	(113,314)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	61,412	=	0.60	
	Average Monthly Operating and Other Expenses	101,555			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	15,920	=	0.17	
	Total Tenant Revenue	95,671			IR < 1.50
Days Receivable Outstanding: 20.51					
Accounts Payable (AP)					
Accounts Payable	(53,560)	=	0.53		
Total Operating Expenses	101,555			IR < 0.75	
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	3.59%	96.41%			
Year-to-Date	5.24%	94.76%	IR >= 0.98		
FASS KFI MP MASS KFI MP					
QR	9.80	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	11.80	25	Total Points	14.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
34,352				
Average Dwelling Rent				
Actual/UML	102,567	651	157.55	
Budget/UMA	97,330	668	145.70	
Increase (Decrease)	5,236	(17)	11.85	

Excess Cash				
(41,951)				
Average Dwelling Rent				
Actual/UML	91,129	633	143.96	
Budget/UMA	98,333	668	147.21	
Increase (Decrease)	(7,204)	(35)	(3.24)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 239.52	43.81 %
Supplies and Materials	37.70	6.90
Fleet Costs	2.74	0.50
Outside Services	108.90	19.92
Utilities	77.94	14.26
Protective Services	0.00	0.00
Insurance	33.12	14.31
Other Expenses	24.29	4.44
Total Average Expense	\$ 524.20	104.13 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 201.81	37.80 %
Supplies and Materials	49.91	9.35
Fleet Costs	2.71	0.51
Outside Services	145.30	27.22
Utilities	100.66	18.85
Protective Services	0.04	0.01
Insurance	17.09	18.85
Other Expenses	37.55	7.03
Total Average Expense	\$ 555.08	119.63 %

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending October 31, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	451,238	=	3.16	
	Curr Liab Exc Curr Prtn LTD	(142,899)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	183,228	=	1.47	
	Average Monthly Operating and Other Expenses	125,063			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.92			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(3,788)	=	-0.01	
	Total Tenant Revenue	278,984			IR < 1.50
Days Receivable Outstanding: -1.74					
MASS	Accounts Payable (AP)				
	Accounts Payable	(64,176)	=	0.51	
	Total Operating Expenses	125,063			IR < 0.75
Occupancy Loss Occ %					
	Current Month	1.11%	98.89%		
	Year-to-Date	1.57%	98.43%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	6.68	11	Accts Payable	4.00 4
	DSCR	0.00	2	Occupancy	16.00 16
	Total Points	18.68	25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
	Quick Ratio (QR)				
	Current Assets, Unrestricted	(95,530)	=	-0.52	
	Curr Liab Exc Curr Prtn LTD	(183,028)			IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(278,557)	=	-2.04	
	Average Monthly Operating and Other Expenses	136,420			IR >= 4.0
	Debt Service Coverage Ratio (DSCR)				
		-7.55			IR >= 1.25
	Tenant Receivable (TR)				
	Tenant Receivable	1,580	=	0.01	
	Total Tenant Revenue	260,690			IR < 1.50
Days Receivable Outstanding: 0.76					
	Accounts Payable (AP)				
	Accounts Payable	(89,214)	=	0.65	
	Total Operating Expenses	136,420			IR < 0.75
Occupancy Loss Occ %					
	Current Month	3.69 %	96.31%		
	Year-to-Date	2.03 %	97.97%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	0.00	12	Accts Recvble	5.00 5
	MENAR	0.00	11	Accts Payable	4.00 4
	DSCR	0.00	2	Occupancy	12.00 16
	Total Points	0.00	25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
56,739				
Average Dwelling Rent				
Actual/UML	264,725	1,067	248.10	
Budget/UMA	258,000	1,084	238.01	
Increase (Decrease)	6,725	(17)	10.10	

Excess Cash				
(417,910)				
Average Dwelling Rent				
Actual/UML	257,955	1,062	242.90	
Budget/UMA	258,000	1,084	238.01	
Increase (Decrease)	(45)	(22)	4.89	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.99	32.46 %
Supplies and Materials	21.82	4.51
Fleet Costs	5.41	1.12
Outside Services	46.01	9.51
Utilities	99.88	20.65
Protective Services	2.87	0.59
Insurance	15.06	20.65
Other Expenses	25.21	5.21
Total Average Expense	\$ 373.26	94.71 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.09	34.27 %
Supplies and Materials	36.68	8.05
Fleet Costs	1.16	0.25
Outside Services	114.76	25.20
Utilities	80.74	17.73
Protective Services	5.14	1.13
Insurance	8.45	17.73
Other Expenses	25.73	5.65
Total Average Expense	\$ 428.74	110.01 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	173,035	=	2.12	
	Curr Liab Exc Curr Prtn LTD	(81,453)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	91,582	=	1.01	
	Average Monthly Operating and Other Expenses	90,265			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	31,899	=	0.29	
	Total Tenant Revenue	109,926			IR < 1.50
MASS	Days Receivable Outstanding: 38.40				
MASS	Accounts Payable (AP)				
	Accounts Payable	(41,116)	=	0.46	
	Total Operating Expenses	90,265			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	2.14%	97.86%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	4.46%	95.54%		IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	0.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	6.02 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	20.02 25	Total Points	12.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	161,206	=	1.58	
	Curr Liab Exc Curr Prtn LTD	(101,907)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	59,299	=	0.72	
	Average Monthly Operating and Other Expenses	81,806			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	10,772	=	0.14	
	Total Tenant Revenue	78,192			IR < 1.50
MASS	Days Receivable Outstanding: 17.35				
MASS	Accounts Payable (AP)				
	Accounts Payable	(58,550)	=	0.72	
	Total Operating Expenses	81,806			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	3.57 %	96.43%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.21 %	96.79%		IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	9.99 12	Accts Recvble	0.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	11.99 25	Total Points	16.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	791

Excess Cash	
	(23,781)

Average Dwelling Rent			
Actual/UML	90,386	535	168.95
Budget/UMA	73,500	560	131.25
Increase (Decrease)	16,886	(25)	37.70

Average Dwelling Rent			
Actual/UML	68,584	542	126.54
Budget/UMA	75,000	560	133.93
Increase (Decrease)	(6,416)	(18)	(7.39)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 183.05	29.70 %
Supplies and Materials	26.77	4.34
Fleet Costs	0.18	0.03
Outside Services	200.71	32.56
Utilities	106.45	17.27
Protective Services	5.71	0.93
Insurance	36.81	17.27
Other Expenses	24.20	3.93
Total Average Expense	\$ 583.87	106.02 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.33	31.34 %
Supplies and Materials	43.44	8.24
Fleet Costs	1.63	0.31
Outside Services	192.74	36.54
Utilities	68.54	13.63
Protective Services	0.00	0.00
Insurance	18.13	13.63
Other Expenses	38.22	7.25
Total Average Expense	\$ 528.02	110.93 %

KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending October 31, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	136,148	=	1.54	
	Curr Liab Exc Curr Prtn LTD	(88,382)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	47,767	=	0.57	
	Average Monthly Operating and Other Expenses	83,471			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	14,953	=	0.15	
	Total Tenant Revenue	97,308			IR < 1.50
MASS	Days Receivable Outstanding: 19.13				
MASS	Accounts Payable (AP)				
	Accounts Payable	(56,518)	=	0.68	
	Total Operating Expenses	83,471			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	5.08%		94.92%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	4.03%		95.97%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	9.79 12	Accts Recvble	2.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	11.79 25	Total Points	14.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	169,810	=	2.84	
	Curr Liab Exc Curr Prtn LTD	(59,742)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	110,068	=	1.94	
	Average Monthly Operating and Other Expenses	56,628			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	9,012	=	0.09	
	Total Tenant Revenue	102,586			IR < 1.50
MASS	Days Receivable Outstanding: 10.81				
MASS	Accounts Payable (AP)				
	Accounts Payable	(24,444)	=	0.43	
	Total Operating Expenses	56,628			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.39 %		96.61%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	1.69 %		98.31 %	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	0.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	7.38 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	16.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	21.38 25	Total Points	20.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	(36,339)

Excess Cash	
	52,287

Average Dwelling Rent			
Actual/UML	88,496	453	195.36
Budget/UMA	102,000	472	216.10
Increase (Decrease)	(13,504)	(19)	(20.75)

Average Dwelling Rent			
Actual/UML	94,721	464	204.14
Budget/UMA	99,667	472	211.16
Increase (Decrease)	(4,946)	(8)	(7.02)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.85	25.01 %
Supplies and Materials	54.26	9.37
Fleet Costs	3.63	0.63
Outside Services	214.22	36.99
Utilities	132.57	22.89
Protective Services	4.77	0.82
Insurance	34.08	24.94
Other Expenses	25.75	4.45
Total Average Expense	\$ 614.14	125.09 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 130.85	24.07 %
Supplies and Materials	28.36	5.22
Fleet Costs	9.22	1.70
Outside Services	79.92	14.70
Utilities	113.43	22.95
Protective Services	0.58	0.11
Insurance	16.73	22.95
Other Expenses	30.35	5.58
Total Average Expense	\$ 409.43	97.28 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	172,293	=	2.81																															
	Curr Liab Exc Curr Prtn LTD	(61,213)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	111,080	=	2.08																															
	Average Monthly Operating and Other Expenses	53,392			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(429)	=	0.00																															
	Total Tenant Revenue	110,838			IR < 1.50																														
Days Receivable Outstanding: -0.48																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(24,305)	=	0.46																															
	Total Operating Expenses	53,392			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.77%</td> <td>99.23%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.19%</td> <td>99.81%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.77%	99.23%				Year-to-Date	0.19%	99.81%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.77%	99.23%																																	
Year-to-Date	0.19%	99.81%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.58</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>21.58</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.58	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	21.58	25	Total Points	25.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.58	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	21.58	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	118,974	=	1.77																															
	Curr Liab Exc Curr Prtn LTD	(67,157)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	51,817	=	0.82																															
	Average Monthly Operating and Other Expenses	63,208			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	14	=	0.00																															
	Total Tenant Revenue	104,779			IR < 1.50																														
Days Receivable Outstanding: 0.02																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(30,434)	=	0.48																															
	Total Operating Expenses	63,208			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.08 %</td> <td>96.92%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.70 %</td> <td>97.30%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.08 %	96.92%				Year-to-Date	2.70 %	97.30%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.08 %	96.92%																																	
Year-to-Date	2.70 %	97.30%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.90</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>12.90</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	10.90	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	12.90	25	Total Points	21.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	10.90	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	12.90	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
56,717	

Excess Cash	
(13,198)	

Average Dwelling Rent			
Actual/UML	109,854	519	211.67
Budget/UMA	106,619	520	205.04
Increase (Decrease)	3,235	(1)	6.63

Average Dwelling Rent			
Actual/UML	104,577	505	207.08
Budget/UMA	107,034	519	206.23
Increase (Decrease)	(2,457)	(14)	0.85

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.65	40.83 %
Supplies and Materials	1.27	0.29
Fleet Costs	3.20	0.72
Outside Services	37.96	8.53
Utilities	76.48	17.19
Protective Services	0.00	0.00
Insurance	26.18	17.19
Other Expenses	19.05	4.28
Total Average Expense	\$ 345.78	89.03 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.60	38.95%
Supplies and Materials	17.79	4.04
Fleet Costs	1.36	0.31
Outside Services	105.73	24.00
Utilities	88.16	20.01
Protective Services	0.00	0.00
Insurance	13.71	20.01
Other Expenses	32.28	7.33
Total Average Expense	\$ 430.64	114.65%

KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units
Period Ending October 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 11/7/2019 6:20:24PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	197,868	=	3.01	
	Curr Liab Exc Curr Prtn LTD	(65,686)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	132,182	=	2.73	
	Average Monthly Operating and Other Expenses	48,430			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	8,671	=	0.07	
	Total Tenant Revenue	123,514			IR < 1.50
Days Receivable Outstanding: 8.76					
Accounts Payable (AP)					
Accounts Payable	(25,214)	=	0.52		
Total Operating Expenses	48,430			IR < 0.75	
Occupancy Loss Occ %					
Current Month	7.89%		92.11%		
Year-to-Date	6.36%		93.64%	IR >= 0.98	
FASS KFI	MP	MASS KFI	MP		
QR	12.00 12	Accts Recvble	5.00	5	
MENAR	8.54 11	Accts Payable	4.00	4	
DSCR	2.00 2	Occupancy	4.00	16	
Total Points	22.54 25	Total Points	13.00	25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	142,027	=	2.24	
	Curr Liab Exc Curr Prtn LTD	(63,413)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	78,614	=	1.44	
	Average Monthly Operating and Other Expenses	54,572			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	4,540	=	0.04	
	Total Tenant Revenue	114,504			IR < 1.50
Days Receivable Outstanding: 5.04					
Accounts Payable (AP)					
Accounts Payable	(23,596)	=	0.43		
Total Operating Expenses	54,572			IR < 0.75	
Occupancy Loss Occ %					
Current Month	2.63 %		97.37%		
Year-to-Date	1.97 %		98.03%	IR >= 0.98	
FASS KFI	MP	MASS KFI	MP		
QR	12.00 12	Accts Recvble	5.00	5	
MENAR	6.65 11	Accts Payable	4.00	4	
DSCR	2.00 2	Occupancy	16.00	16	
Total Points	20.65 25	Total Points	25.00	25	
Capital Fund Occupancy					
5.00					

Excess Cash				
83,271				
Average Dwelling Rent				
Actual/UML	111,728	427	261.66	
Budget/UMA	101,272	456	222.09	
Increase (Decrease)	10,456	(29)	39.57	

Excess Cash				
23,057				
Average Dwelling Rent				
Actual/UML	100,486	447	224.80	
Budget/UMA	96,000	456	210.53	
Increase (Decrease)	4,486	(9)	14.27	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 166.21	28.27 %
Supplies and Materials	26.22	4.46
Fleet Costs	2.78	0.47
Outside Services	35.02	5.96
Utilities	74.41	12.65
Protective Services	2.69	0.46
Insurance	35.02	14.56
Other Expenses	22.77	3.87
Total Average Expense	\$ 365.11	70.69 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.38	30.67 %
Supplies and Materials	18.03	3.65
Fleet Costs	0.42	0.09
Outside Services	108.04	21.89
Utilities	88.55	20.36
Protective Services	0.00	0.00
Insurance	16.45	20.36
Other Expenses	24.60	4.98
Total Average Expense	\$ 407.47	101.98 %

KFI - FY Comparison for Lewis Chatham - 119 Units
 Period Ending October 31, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	172,673	=	2.97																															
	Curr Liab Exc Curr Prtn LTD	(58,044)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	114,629	=	2.07																															
	Average Monthly Operating and Other Expenses	55,270			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,461)	=	-0.01																															
	Total Tenant Revenue	117,300			IR < 1.50																														
Days Receivable Outstanding: -1.54																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(23,992)	=	0.43																															
	Total Operating Expenses	55,270			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.68%		98.32%																															
Year-to-Date	0.84%		99.16%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.58</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>21.58</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.58	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	21.58	25	Total Points	25.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.58	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	21.58	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	134,351	=	1.65																															
	Curr Liab Exc Curr Prtn LTD	(81,589)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	52,762	=	0.92																															
	Average Monthly Operating and Other Expenses	57,349			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(529)	=	0.00																															
	Total Tenant Revenue	112,405			IR < 1.50																														
Days Receivable Outstanding: -0.58																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(39,951)	=	0.70																															
	Total Operating Expenses	57,349			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.88 %		94.12%																															
Year-to-Date	2.73 %		97.27%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.30</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>12.30</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	10.30	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	12.30	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	10.30	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	12.30	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
58,877	

Excess Cash	
(5,682)	

Average Dwelling Rent			
Actual/UML	116,020	472	245.81
Budget/UMA	114,902	476	241.39
Increase (Decrease)	1,118	(4)	4.42

Average Dwelling Rent			
Actual/UML	111,275	463	240.33
Budget/UMA	110,000	476	231.09
Increase (Decrease)	1,275	(13)	9.24

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.58	24.62 %
Supplies and Materials	31.58	6.67
Fleet Costs	3.16	0.67
Outside Services	70.16	14.82
Utilities	132.50	27.98
Protective Services	2.70	0.57
Insurance	6.79	27.98
Other Expenses	24.42	5.16
Total Average Expense	\$ 387.91	108.46 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.63	35.02 %
Supplies and Materials	29.49	6.59
Fleet Costs	0.30	0.07
Outside Services	55.58	12.43
Utilities	133.94	29.95
Protective Services	11.37	2.54
Insurance	4.68	29.95
Other Expenses	24.79	5.54
Total Average Expense	\$ 416.78	122.08 %

KFI - FY Comparison for Lila Cockrell/South San - 100 Units
 Period Ending October 31, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	103,408	=	2.05	
	Curr Liab Exc Curr Prtn LTD	(50,478)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	52,930	=	1.21	
	Average Monthly Operating and Other Expenses	43,738			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	68	=	0.00	
	Total Tenant Revenue	67,366			IR < 1.50
MASS	Days Receivable Outstanding: 0.13				
MASS	Accounts Payable (AP)				
	Accounts Payable	(23,869)	=	0.55	
	Total Operating Expenses	43,738			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	1.00%		99.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	1.00%		99.00%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	6.31 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	20.31 25	Total Points	25.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	84,603	=	1.40	
	Curr Liab Exc Curr Prtn LTD	(60,237)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	24,366	=	0.60	
	Average Monthly Operating and Other Expenses	40,566			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,781	=	0.03	
	Total Tenant Revenue	70,993			IR < 1.50
MASS	Days Receivable Outstanding: 3.11				
MASS	Accounts Payable (AP)				
	Accounts Payable	(32,347)	=	0.80	
	Total Operating Expenses	40,566			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	4.00 %		96.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	1.75 %		98.25%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	9.14 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	2.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	11.14 25	Total Points	23.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	8,787

Excess Cash	
	(16,825)

Average Dwelling Rent			
Actual/UML	66,324	396	167.48
Budget/UMA	68,974	400	172.44
Increase (Decrease)	(2,650)	(4)	(4.95)

Average Dwelling Rent			
Actual/UML	66,695	393	169.71
Budget/UMA	67,067	400	167.67
Increase (Decrease)	(372)	(7)	2.04

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.82	30.50 %
Supplies and Materials	22.89	5.68
Fleet Costs	0.73	0.18
Outside Services	108.82	27.02
Utilities	47.83	11.87
Protective Services	0.00	0.00
Insurance	33.89	11.87
Other Expenses	30.29	7.52
Total Average Expense	\$ 367.27	94.65 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 98.64	27.41 %
Supplies and Materials	25.30	7.03
Fleet Costs	1.60	0.45
Outside Services	105.58	29.34
Utilities	57.86	16.08
Protective Services	7.26	2.02
Insurance	18.39	16.08
Other Expenses	35.19	9.78
Total Average Expense	\$ 349.83	108.18 %

KFI - FY Comparison for Lincoln Heights - 338 Units
Period Ending October 31, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	463,189	=	2.89	
	Curr Liab Exc Curr Prtn LTD	(160,185)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	270,921	=	1.45	
	Average Monthly Operating and Other Expenses	186,782			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-1.42			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	20,330	=	0.10	
	Total Tenant Revenue	204,147			IR < 1.50
MASS	Days Receivable Outstanding: 12.49				
MASS	Accounts Payable (AP)				
	Accounts Payable	(51,335)	=	0.27	
	Total Operating Expenses	186,782			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	10.36%		91.82%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	9.76%		92.42%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	MENAR	6.66 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	4.00 16	
MASS	Total Points	18.66 25	Total Points	13.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(821,349)	=	-2.49	
	Curr Liab Exc Curr Prtn LTD	(330,285)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,151,634)	=	-5.90	
	Average Monthly Operating and Other Expenses	195,186			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-20.36			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	29,789	=	0.14	
	Total Tenant Revenue	211,463			IR < 1.50
MASS	Days Receivable Outstanding: 18.17				
MASS	Accounts Payable (AP)				
	Accounts Payable	(212,404)	=	1.09	
	Total Operating Expenses	195,186			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	9.47 %		92.73%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	8.88 %		93.33%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS	MENAR	0.00 11	Accts Payable	2.00 4	
	DSCR	0.00 2	Occupancy	4.00 16	
MASS	Total Points	0.00 25	Total Points	11.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
82,085				
Average Dwelling Rent				
Actual/UML	181,362	1,220	148.66	
Budget/UMA	173,444	1,320	131.40	
Increase (Decrease)	7,918	(100)	17.26	

Excess Cash				
(1,350,595)				
Average Dwelling Rent				
Actual/UML	180,591	1,232	146.58	
Budget/UMA	176,667	1,320	133.84	
Increase (Decrease)	3,924	(88)	12.75	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.99	32.58 %
Supplies and Materials	65.69	11.45
Fleet Costs	4.57	0.80
Outside Services	132.67	23.11
Utilities	43.83	7.64
Protective Services	16.87	2.94
Insurance	24.81	7.69
Other Expenses	26.08	4.54
Total Average Expense	\$ 501.52	90.74 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.02	27.95%
Supplies and Materials	108.94	18.79
Fleet Costs	0.89	0.15
Outside Services	117.30	20.24
Utilities	64.89	11.25
Protective Services	7.44	1.28
Insurance	14.64	11.25
Other Expenses	34.73	5.99
Total Average Expense	\$ 510.86	96.90%

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	248,008	=	6.59	
	Curr Liab Exc Curr Prtn LTD	(37,613)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	210,395	=	4.57	
	Average Monthly Operating and Other Expenses	45,998			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	656	=	0.01	
	Total Tenant Revenue	91,513			IR < 1.50
MASS	Days Receivable Outstanding: 0.88				
MASS	Accounts Payable (AP)				
	Accounts Payable	(14,720)	=	0.32	
	Total Operating Expenses	45,998			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	2.63%		97.37%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	2.63%		97.37%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	Total Points	25.00 25	Total Points	21.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	80,778	=	1.51	
	Curr Liab Exc Curr Prtn LTD	(53,517)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	27,262	=	0.57	
	Average Monthly Operating and Other Expenses	47,951			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	433	=	0.00	
	Total Tenant Revenue	88,952			IR < 1.50
MASS	Days Receivable Outstanding: 0.60				
MASS	Accounts Payable (AP)				
	Accounts Payable	(24,193)	=	0.50	
	Total Operating Expenses	47,951			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.00 %		100.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	0.99 %		99.01 %	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	9.65 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
MASS					
	Total Points	11.65 25	Total Points	25.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
163,965				
Average Dwelling Rent				
Actual/UML	86,610	296	292.60	
Budget/UMA	86,567	304	284.76	
Increase (Decrease)	43	(8)	7.84	

Excess Cash				
(21,548)				
Average Dwelling Rent				
Actual/UML	83,816	301	278.46	
Budget/UMA	85,000	304	279.61	
Increase (Decrease)	(1,184)	(3)	(1.15)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 228.82	41.39 %
Supplies and Materials	32.78	5.93
Fleet Costs	0.96	0.17
Outside Services	145.18	26.26
Utilities	76.65	13.87
Protective Services	0.00	0.00
Insurance	19.54	15.95
Other Expenses	19.05	3.45
Total Average Expense	\$ 522.96	107.02 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 236.62	43.57 %
Supplies and Materials	36.28	6.68
Fleet Costs	0.74	0.14
Outside Services	143.28	26.38
Utilities	77.00	16.26
Protective Services	0.00	0.00
Insurance	10.18	16.26
Other Expenses	31.49	5.80
Total Average Expense	\$ 535.59	115.07 %

KFI - FY Comparison for Mirasol/CTK/Rangel - 248 Units
Period Ending October 31, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	267,944	=	1.12																															
	Curr Liab Exc Curr Prtn LTD	(239,111)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	28,833	=	0.16																															
	Average Monthly Operating and Other Expenses	182,310			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,074	=	0.04																															
	Total Tenant Revenue	171,785			IR < 1.50																														
	Days Receivable Outstanding: 5.09																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(170,898)	=	0.94																															
	Total Operating Expenses	182,310			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.02%		97.98%																															
	Year-to-Date	2.02%		97.98%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>7.78</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>9.78</td> <td>25</td> <td>Total Points</td> <td>19.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	7.78	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	9.78	25	Total Points	19.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	7.78	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	9.78	25	Total Points	19.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	197,827	=	1.28																															
	Curr Liab Exc Curr Prtn LTD	(154,680)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	43,147	=	0.30																															
	Average Monthly Operating and Other Expenses	145,524			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	9,830	=	0.06																															
	Total Tenant Revenue	152,166			IR < 1.50																														
	Days Receivable Outstanding: 7.95																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(82,882)	=	0.57																															
	Total Operating Expenses	145,524			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	3.23 %		96.77%																															
	Year-to-Date	2.52 %		97.48%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.54</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>10.54</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	8.54	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	10.54	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	8.54	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	10.54	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(155,181)

Excess Cash	
	(105,222)

Average Dwelling Rent			
Actual/UML	141,822	972	145.91
Budget/UMA	122,833	992	123.82
Increase (Decrease)	18,989	(20)	22.08

Average Dwelling Rent			
Actual/UML	123,764	967	127.99
Budget/UMA	115,998	992	116.93
Increase (Decrease)	7,766	(25)	11.05

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.13	29.92 %
Supplies and Materials	64.08	11.75
Fleet Costs	2.79	0.51
Outside Services	306.46	56.20
Utilities	46.03	8.44
Protective Services	1.45	0.27
Insurance	36.68	8.45
Other Expenses	19.42	3.56
Total Average Expense	\$ 640.04	119.11 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.38	32.96 %
Supplies and Materials	54.63	12.05
Fleet Costs	13.41	2.96
Outside Services	179.60	39.63
Utilities	48.62	10.74
Protective Services	5.59	1.23
Insurance	18.90	10.74
Other Expenses	28.09	6.20
Total Average Expense	\$ 498.23	116.51 %

KFI - FY Comparison for Mission Park - 100 Units
Period Ending October 31, 2019

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	121,619	=	1.93																										
	Curr Liab Exc Curr Prtn LTD	(62,874)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	58,745	=	0.78																										
	Average Monthly Operating and Other Expenses	75,591			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	15,562	=	0.25																										
	Total Tenant Revenue	62,847			IR < 1.50																									
	Days Receivable Outstanding: 30.68																													
MASS	Accounts Payable (AP)																													
	Accounts Payable	(29,944)	=	0.40																										
	Total Operating Expenses	75,591			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.00%		98.00%																										
	Year-to-Date	2.75%		97.25%	IR >= 0.98																									
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.68</td> <td>12</td> <td>Accts Recvble</td> <td>2.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>13.68</td> <td>25</td> <td>Total Points</td> <td>18.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	11.68	12	Accts Recvble	2.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	13.68	25	Total Points	18.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	11.68	12	Accts Recvble	2.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	13.68	25	Total Points	18.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	39,298	=	0.65																										
	Curr Liab Exc Curr Prtn LTD	(60,746)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(21,447)	=	-0.30																										
	Average Monthly Operating and Other Expenses	71,786			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	9,757	=	0.19																										
	Total Tenant Revenue	50,885			IR < 1.50																									
	Days Receivable Outstanding: 23.97																													
MASS	Accounts Payable (AP)																													
	Accounts Payable	(28,796)	=	0.40																										
	Total Operating Expenses	71,786			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.00 %		97.00%																										
	Year-to-Date	2.75 %		97.25%	IR >= 0.98																									
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>18.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	2.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	2.00	25	Total Points	18.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	2.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	2.00	25	Total Points	18.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(17,140)	

Excess Cash	
(102,184)	

Average Dwelling Rent			
Actual/UML	57,073	389	146.72
Budget/UMA	45,520	400	113.80
Increase (Decrease)	11,553	(11)	32.92

Average Dwelling Rent			
Actual/UML	37,448	389	96.27
Budget/UMA	46,667	400	116.67
Increase (Decrease)	(9,219)	(11)	(20.40)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.27	22.22 %
Supplies and Materials	51.75	7.81
Fleet Costs	0.00	0.00
Outside Services	231.42	34.92
Utilities	123.93	18.70
Protective Services	7.53	1.14
Insurance	65.74	18.70
Other Expenses	27.77	4.19
Total Average Expense	\$ 655.41	107.67 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 192.13	38.14 %
Supplies and Materials	77.65	15.41
Fleet Costs	1.82	0.36
Outside Services	201.07	39.91
Utilities	88.45	18.22
Protective Services	2.32	0.46
Insurance	20.84	18.22
Other Expenses	21.11	4.19
Total Average Expense	\$ 605.40	134.91 %

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending October 31, 2019

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	314,205	=	2.68																										
	Curr Liab Exc Curr Prtn LTD	(117,279)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	196,926	=	2.17																										
	Average Monthly Operating and Other Expenses	90,599			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	14,093	=	0.08																										
	Total Tenant Revenue	183,455			IR < 1.50																									
Days Receivable Outstanding: 9.48																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(46,100)	=	0.51																										
	Total Operating Expenses	90,599			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.60%		97.40%																										
Year-to-Date	1.84%		98.16%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.72</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.72</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	7.72	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	21.72	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	7.72	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	21.72	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	160,159	=	1.26																										
	Curr Liab Exc Curr Prtn LTD	(126,750)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	33,409	=	0.28																										
	Average Monthly Operating and Other Expenses	117,657			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	10,923	=	0.06																										
	Total Tenant Revenue	171,911			IR < 1.50																									
Days Receivable Outstanding: 7.82																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(34,357)	=	0.29																										
	Total Operating Expenses	117,657			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.03 %		96.97%																										
Year-to-Date	4.76 %		95.24%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.47</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>10.47</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	8.47	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	8.00 16	Total Points	10.47	25	Total Points	17.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	8.47	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	10.47	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
105,557	

Excess Cash	
(86,875)	

Average Dwelling Rent			
Actual/UML	180,005	907	198.46
Budget/UMA	176,051	924	190.53
Increase (Decrease)	3,954	(17)	7.93

Average Dwelling Rent			
Actual/UML	166,425	880	189.12
Budget/UMA	173,333	924	187.59
Increase (Decrease)	(6,908)	(44)	1.53

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 175.51	38.66 %
Supplies and Materials	38.48	8.47
Fleet Costs	0.12	0.03
Outside Services	19.57	4.31
Utilities	42.01	9.25
Protective Services	4.79	1.06
Insurance	16.08	9.25
Other Expenses	21.83	4.81
Total Average Expense	\$ 318.38	75.83 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 232.21	56.08 %
Supplies and Materials	51.27	12.38
Fleet Costs	0.26	0.06
Outside Services	87.81	21.21
Utilities	48.45	11.70
Protective Services	10.29	2.49
Insurance	9.22	11.70
Other Expenses	28.88	6.97
Total Average Expense	\$ 468.39	122.59 %

KFI - FY Comparison for Pin Oak I - 50 Units
Period Ending October 31, 2019

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	50,335	=	2.17																										
	Curr Liab Exc Curr Prtn LTD	(23,197)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	27,139	=	1.01																										
	Average Monthly Operating and Other Expenses	26,882			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(11,648)	=	-0.23																										
	Total Tenant Revenue	49,702			IR < 1.50																									
Days Receivable Outstanding: -29.25																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(8,957)	=	0.33																										
	Total Operating Expenses	26,882			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.00%		98.00%																										
Year-to-Date	1.50%		98.50%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>6.01</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>20.01</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	6.01	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	20.01	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	6.01	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	20.01	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	28,117	=	1.08																										
	Curr Liab Exc Curr Prtn LTD	(25,931)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	2,186	=	0.08																										
	Average Monthly Operating and Other Expenses	28,131			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(745)	=	-0.02																										
	Total Tenant Revenue	49,525			IR < 1.50																									
Days Receivable Outstanding: -1.85																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(12,111)	=	0.43																										
	Total Operating Expenses	28,131			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.00 %		96.00%																										
Year-to-Date	4.50 %		95.50%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>7.60</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>9.60</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	7.60	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	8.00 16	Total Points	9.60	25	Total Points	17.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	7.60	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	9.60	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
114	

Excess Cash	
(26,237)	

Average Dwelling Rent				
Actual/UML	48,821	197	247.82	
Budget/UMA	49,333	200	246.67	
Increase (Decrease)	(512)	(3)	1.16	

Average Dwelling Rent				
Actual/UML	49,196	191	257.57	
Budget/UMA	48,667	200	243.33	
Increase (Decrease)	529	(9)	14.24	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 195.50	41.14 %
Supplies and Materials	40.35	8.49
Fleet Costs	0.00	0.00
Outside Services	103.26	21.73
Utilities	94.90	19.97
Protective Services	0.00	0.00
Insurance	24.27	19.97
Other Expenses	21.93	4.62
Total Average Expense	\$ 480.21	115.91 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 110.79	25.07 %
Supplies and Materials	66.67	15.08
Fleet Costs	0.00	0.00
Outside Services	117.26	26.53
Utilities	171.12	38.72
Protective Services	0.00	0.00
Insurance	12.48	38.72
Other Expenses	35.74	8.09
Total Average Expense	\$ 514.06	152.20 %

KFI - FY Comparison for Riverside/Midway/Linda Lou - 104 Units

Period Ending October 31, 2019

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	86,762	=	1.51																										
	Curr Liab Exc Curr Prtn LTD	(57,564)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	29,198	=	0.35																										
	Average Monthly Operating and Other Expenses	83,665			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	12,940	=	0.31																										
	Total Tenant Revenue	42,354			IR < 1.50																									
Days Receivable Outstanding: 40.18																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(32,085)	=	0.38																										
	Total Operating Expenses	83,665			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	7.69%		92.31%																										
Year-to-Date	6.73%		93.27%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>9.63</td> <td>12</td> <td>Accts Recvble</td> <td>0.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>11.63</td> <td>25</td> <td>Total Points</td> <td>8.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	9.63	12	Accts Recvble	0.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	4.00 16	Total Points	11.63	25	Total Points	8.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	9.63	12	Accts Recvble	0.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	4.00 16																										
Total Points	11.63	25	Total Points	8.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	74,586	=	1.17																										
	Curr Liab Exc Curr Prtn LTD	(63,699)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	10,886	=	0.16																										
	Average Monthly Operating and Other Expenses	68,894			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	14,685	=	0.24																										
	Total Tenant Revenue	62,238			IR < 1.50																									
Days Receivable Outstanding: 29.22																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(29,793)	=	0.43																										
	Total Operating Expenses	68,894			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.88 %		97.12%																										
Year-to-Date	3.61 %		96.39%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.02</td> <td>12</td> <td>Accts Recvble</td> <td>2.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>10.02</td> <td>25</td> <td>Total Points</td> <td>18.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	8.02	12	Accts Recvble	2.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	10.02	25	Total Points	18.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	8.02	12	Accts Recvble	2.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	10.02	25	Total Points	18.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
	(54,916)

Excess Cash	
	(58,962)

Average Dwelling Rent			
Actual/UML	61,073	388	157.40
Budget/UMA	55,667	416	133.81
Increase (Decrease)	5,406	(28)	23.59

Average Dwelling Rent			
Actual/UML	55,342	401	138.01
Budget/UMA	54,991	416	132.19
Increase (Decrease)	351	(15)	5.82

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 129.54	23.93 %
Supplies and Materials	79.73	14.73
Fleet Costs	1.09	0.20
Outside Services	265.06	48.96
Utilities	121.90	22.51
Protective Services	9.24	1.71
Insurance	38.02	22.51
Other Expenses	26.95	4.98
Total Average Expense	\$ 671.52	139.52 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 190.26	36.29 %
Supplies and Materials	53.37	10.18
Fleet Costs	0.00	0.00
Outside Services	172.88	32.97
Utilities	101.85	19.80
Protective Services	0.05	0.01
Insurance	18.26	19.80
Other Expenses	28.40	5.42
Total Average Expense	\$ 565.07	124.46 %

KFI - FY Comparison for Scattered Sites - 105 Units
Period Ending October 31, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	214,046	=	3.37																															
	Curr Liab Exc Curr Prtn LTD	(63,500)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	150,545	=	2.42																															
	Average Monthly Operating and Other Expenses	62,114			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	41,589	=	0.88																															
	Total Tenant Revenue	47,022			IR < 1.50																														
MASS	Days Receivable Outstanding: 110.83																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(27,744)	=	0.45																															
	Total Operating Expenses	62,114			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	8.57%		91.43%																															
		Year-to-Date	40.26%	94.58%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>8.09</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>22.09</td> <td>25</td> <td>Total Points</td> <td>12.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	0.00	5	MENAR	8.09	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	22.09	25	Total Points	12.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	8.09	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	22.09	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
		5.00																																	

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	264,017	=	2.43																															
	Curr Liab Exc Curr Prtn LTD	(108,795)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	155,221	=	2.77																															
	Average Monthly Operating and Other Expenses	55,939			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	36,214	=	0.30																															
	Total Tenant Revenue	121,095			IR < 1.50																														
MASS	Days Receivable Outstanding: 40.84																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(62,443)	=	1.12																															
	Total Operating Expenses	55,939			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.48 %		97.52%																															
		Year-to-Date	2.91 %	97.38%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>8.60</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>22.60</td> <td>25</td> <td>Total Points</td> <td>14.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	0.00	5	MENAR	8.60	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	22.60	25	Total Points	14.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	8.60	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	22.60	25	Total Points	14.00	25																														
Capital Fund Occupancy																																			
		5.00																																	

Excess Cash				
87,476				
Average Dwelling Rent				
Actual/UML	50,205	279	179.95	
Budget/UMA	66,667	295	225.99	
Increase (Decrease)	(16,462)	(16)	(46.04)	

Excess Cash				
97,305				
Average Dwelling Rent				
Actual/UML	95,276	633	150.51	
Budget/UMA	90,000	650	138.46	
Increase (Decrease)	5,276	(17)	12.05	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 223.07	21.94 %
Supplies and Materials	9.80	0.96
Fleet Costs	10.06	0.99
Outside Services	258.46	25.42
Utilities	65.17	6.41
Protective Services	2.02	0.20
Insurance	81.85	6.41
Other Expenses	61.53	6.05
Total Average Expense	\$ 711.97	68.38 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 68.87	13.97 %
Supplies and Materials	15.05	3.05
Fleet Costs	2.56	0.52
Outside Services	181.65	36.85
Utilities	3.91	0.79
Protective Services	0.00	0.00
Insurance	20.06	0.79
Other Expenses	14.77	3.00
Total Average Expense	\$ 306.88	58.98 %

KFI - FY Comparison for Spingview Convent - 0 Units
Period Ending October 31, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(138,764)	=	-10.75																															
	Curr Liab Exc Curr Prtn LTD	(12,912)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(151,675)	=	-14.06																															
	Average Monthly Operating and Other Expenses	10,791			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	12,219			IR < 1.50																														
	Days Receivable Outstanding: 0.00																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(4,340)	=	0.40																															
	Total Operating Expenses	10,791			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00%		0.00%																															
	Year-to-Date	0.00%		0.00%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	2.00	25	Total Points	9.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	2.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(42,119)	=	-2.19																															
	Curr Liab Exc Curr Prtn LTD	(19,241)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(61,360)	=	-5.64																															
	Average Monthly Operating and Other Expenses	10,877			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	9,352			IR < 1.50																														
	Days Receivable Outstanding: 0.00																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(9,768)	=	0.90																															
	Total Operating Expenses	10,877			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		0.00%																															
	Year-to-Date	0.00 %		0.00%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>7.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	2.00	25	Total Points	7.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	2.00	25	Total Points	7.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(162,503)

Excess Cash	
	(72,327)

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	86.09 %
Supplies and Materials	0.00	19.63
Fleet Costs	0.00	0.00
Outside Services	0.00	81.73
Utilities	0.00	157.72
Protective Services	0.00	0.00
Insurance	0.00	157.72
Other Expenses	0.00	7.05
Total Average Expense	\$ 0.00	509.94 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	104.60%
Supplies and Materials	0.00	17.09
Fleet Costs	0.00	0.00
Outside Services	0.00	97.29
Utilities	0.00	232.48
Protective Services	0.00	0.00
Insurance	0.00	232.48
Other Expenses	0.00	13.14
Total Average Expense	\$ 0.00	697.08%

KFI - FY Comparison for Springview - 180 Units
 Period Ending October 31, 2019

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	229,942	=	2.14																										
	Curr Liab Exc Curr Prtn LTD	(107,594)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	122,348	=	0.92																										
	Average Monthly Operating and Other Expenses	133,151			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	4,809	=	0.04																										
	Total Tenant Revenue	137,263			IR < 1.50																									
Days Receivable Outstanding: 4.31																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(51,362)	=	0.39																										
	Total Operating Expenses	133,151			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.03%		94.97%																										
Year-to-Date	6.94%		93.44%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>14.00</td> <td>25</td> <td>Total Points</td> <td>13.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	4.00 16	Total Points	14.00	25	Total Points	13.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	4.00 16																										
Total Points	14.00	25	Total Points	13.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	4,020	=	0.04																										
	Curr Liab Exc Curr Prtn LTD	(110,317)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(106,297)	=	-0.97																										
	Average Monthly Operating and Other Expenses	109,964			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	5,813	=	0.04																										
	Total Tenant Revenue	141,400			IR < 1.50																									
Days Receivable Outstanding: 5.08																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(50,020)	=	0.45																										
	Total Operating Expenses	109,964			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	6.59 %		93.41%																										
Year-to-Date	6.46 %		93.54%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>13.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	4.00 16	Total Points	2.00	25	Total Points	13.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	4.00 16																										
Total Points	2.00	25	Total Points	13.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
(12,483)				
Average Dwelling Rent				
Actual/UML	126,946	670	189.47	
Budget/UMA	126,000	717	175.73	
Increase (Decrease)	946	(47)	13.74	

Excess Cash				
(218,819)				
Average Dwelling Rent				
Actual/UML	124,204	681	182.38	
Budget/UMA	128,333	728	176.28	
Increase (Decrease)	(4,129)	(47)	6.10	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 192.64	36.39 %
Supplies and Materials	55.84	10.55
Fleet Costs	3.37	0.64
Outside Services	261.44	49.39
Utilities	102.85	19.43
Protective Services	4.65	0.88
Insurance	46.78	19.43
Other Expenses	24.87	4.70
Total Average Expense	\$ 692.44	141.42 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 190.61	38.70 %
Supplies and Materials	36.98	7.51
Fleet Costs	2.63	0.53
Outside Services	152.54	30.97
Utilities	132.96	27.00
Protective Services	0.00	0.00
Insurance	21.78	27.00
Other Expenses	32.43	6.59
Total Average Expense	\$ 569.92	138.30 %

KFI - FY Comparison for Sun Park/Hornsby - 124 Units
Period Ending October 31, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	133,905	=	1.92	
	Curr Liab Exc Curr Prtn LTD	(69,736)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	64,170	=	1.04	
	Average Monthly Operating and Other Expenses	61,883			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	11,573	=	0.11	
	Total Tenant Revenue	108,832			IR < 1.50
MASS	Days Receivable Outstanding: 13.19				
MASS	Accounts Payable (AP)				
	Accounts Payable	(25,887)	=	0.42	
	Total Operating Expenses	61,883			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	6.45%		93.55%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	3.63%		96.37%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	11.62 12	Accts Recvble	5.00 5	
MASS					
	MENAR	6.05 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	Total Points	19.67 25	Total Points	21.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	112,364	=	1.53	
	Curr Liab Exc Curr Prtn LTD	(73,524)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	38,840	=	0.65	
	Average Monthly Operating and Other Expenses	59,386			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	6,390	=	0.06	
	Total Tenant Revenue	107,837			IR < 1.50
MASS	Days Receivable Outstanding: 7.29				
MASS	Accounts Payable (AP)				
	Accounts Payable	(27,615)	=	0.47	
	Total Operating Expenses	59,386			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	6.45 %		93.55%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	6.65 %		93.35%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	9.74 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS					
	Total Points	11.74 25	Total Points	13.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash	
1,752	

Excess Cash	
(21,622)	

Average Dwelling Rent			
Actual/UML	103,442	478	216.41
Budget/UMA	100,753	496	203.13
Increase (Decrease)	2,689	(18)	13.27

Average Dwelling Rent			
Actual/UML	99,534	463	214.98
Budget/UMA	98,333	496	198.25
Increase (Decrease)	1,200	(33)	16.72

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.70	37.25 %
Supplies and Materials	29.48	6.39
Fleet Costs	0.55	0.12
Outside Services	106.85	23.18
Utilities	78.64	17.06
Protective Services	1.57	0.34
Insurance	26.70	17.63
Other Expenses	25.63	5.56
Total Average Expense	\$ 441.12	107.53 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 184.47	41.98 %
Supplies and Materials	30.81	7.01
Fleet Costs	0.50	0.11
Outside Services	96.32	21.92
Utilities	77.37	18.35
Protective Services	6.08	1.38
Insurance	13.86	18.35
Other Expenses	33.51	7.63
Total Average Expense	\$ 442.91	116.75 %

KFI - FY Comparison for Sutton/Le Chalet - 34 Units
 Period Ending October 31, 2019

		This Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	30,026	=	2.41				
	Curr Liab Exc Curr Prtn LTD	(12,462)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	17,564	=	0.92				
	Average Monthly Operating and Other Expenses	19,029			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	964	=	0.03				
	Total Tenant Revenue	33,162			IR < 1.50			
MASS	Days Receivable Outstanding: 3.58							
MASS	Accounts Payable (AP)							
	Accounts Payable	(2,416)	=	0.13				
	Total Operating Expenses	19,029			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	2.94%		97.06%				
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	4.41%		95.59%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	12.00	12	Accts Recvble	5.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	0.00	11	Accts Payable	4.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	8.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	14.00	25	Total Points	17.00	25		
MASS	Capital Fund Occupancy							
		5.00						

		Last Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	116,410	=	7.02				
	Curr Liab Exc Curr Prtn LTD	(16,586)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	99,824	=	6.11				
	Average Monthly Operating and Other Expenses	16,328			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	458	=	0.01				
	Total Tenant Revenue	35,612			IR < 1.50			
MASS	Days Receivable Outstanding: 1.58							
MASS	Accounts Payable (AP)							
	Accounts Payable	(5,814)	=	0.36				
	Total Operating Expenses	16,328			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	5.88 %		94.12%				
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	1.47 %		98.53%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	12.00	12	Accts Recvble	5.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	11.00	11	Accts Payable	4.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	16.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	25.00	25	Total Points	25.00	25		
MASS	Capital Fund Occupancy							
		5.00						

Excess Cash	
	(1,564)

Excess Cash	
	83,257

Average Dwelling Rent			
Actual/UML	32,433	130	249.48
Budget/UMA	33,283	136	244.73
Increase (Decrease)	(850)	(6)	4.75

Average Dwelling Rent			
Actual/UML	32,626	134	243.48
Budget/UMA	32,876	136	241.74
Increase (Decrease)	(251)	(2)	1.74

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 180.78	34.31 %
Supplies and Materials	26.89	5.10
Fleet Costs	0.00	0.00
Outside Services	105.78	20.07
Utilities	150.21	28.50
Protective Services	0.00	0.00
Insurance	2.80	28.50
Other Expenses	29.99	5.69
Total Average Expense	\$ 496.44	122.18 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.48	35.28 %
Supplies and Materials	6.37	1.21
Fleet Costs	0.00	0.00
Outside Services	77.28	14.62
Utilities	141.30	26.73
Protective Services	0.00	0.00
Insurance	1.41	26.73
Other Expenses	20.21	3.82
Total Average Expense	\$ 433.05	108.39 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	167,180	=	2.54																															
	Curr Liab Exc Curr Prtn LTD	(65,799)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	101,381	=	1.48																															
	Average Monthly Operating and Other Expenses	68,690			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,650)	=	-0.01																															
	Total Tenant Revenue	149,414			IR < 1.50																														
Days Receivable Outstanding: -1.36																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(26,299)	=	0.38																															
	Total Operating Expenses	68,690			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00%		100.00%																															
Year-to-Date	0.56%		99.44%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.70</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.70</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.70	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	20.70	25	Total Points	25.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.70	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	20.70	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(329,941)	=	-0.58																															
	Curr Liab Exc Curr Prtn LTD	(573,003)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(902,943)	=	-4.61																															
	Average Monthly Operating and Other Expenses	195,941			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,553)	=	-0.01																															
	Total Tenant Revenue	142,039			IR < 1.50																														
Days Receivable Outstanding: -1.34																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(531,468)	=	2.71																															
	Total Operating Expenses	195,941			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.75 %		99.25%																															
Year-to-Date	1.69 %		98.31%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>0.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	0.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	2.00	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	0.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
31,899	

Excess Cash	
(1,100,346)	

Average Dwelling Rent				
Actual/UML	147,850	529	279.49	
Budget/UMA	144,833	532	272.24	
Increase (Decrease)	3,017	(3)	7.25	

Average Dwelling Rent				
Actual/UML	140,958	523	269.52	
Budget/UMA	142,667	532	268.17	
Increase (Decrease)	(1,709)	(9)	1.35	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 180.82	36.17 %
Supplies and Materials	21.31	4.26
Fleet Costs	1.81	0.36
Outside Services	86.65	17.33
Utilities	111.28	22.26
Protective Services	0.00	0.00
Insurance	24.10	22.26
Other Expenses	23.49	4.70
Total Average Expense	\$ 449.46	107.34 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 159.34	33.28 %
Supplies and Materials	37.24	7.78
Fleet Costs	16.25	3.39
Outside Services	155.65	32.51
Utilities	113.70	23.75
Protective Services	0.00	0.00
Insurance	12.39	23.75
Other Expenses	23.38	4.88
Total Average Expense	\$ 517.95	129.34 %

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending October 31, 2019

GJDeKeyFinancialIndicatorsByCartera
 rp_GJDeKeyFinancialIndicatorsByCartera
 11/7/2019 6:23:27PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	530,000	=	2.09	
	Curr Liab Exc Curr Prtn LTD	(253,005)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	276,995	=	5.13	
	Average Monthly Operating and Other Expenses	54,000			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		3,496,720.1			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(501)	=	-0.01	
	Total Tenant Revenue	55,987			IR < 1.50
MASS	Days Receivable Outstanding: -1.10				
MASS	Accounts Payable (AP)				
	Accounts Payable	(203,275)	=	3.76	
	Total Operating Expenses	54,000			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	72.94%		98.57%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	72.75%		99.29%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	11.00 11	Accts Payable	0.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	16.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	25.00 25	Total Points	21.00 25	
MASS					
	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	850,098	=	10.56	
	Curr Liab Exc Curr Prtn LTD	(80,503)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	769,595	=	11.14	
	Average Monthly Operating and Other Expenses	69,108			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		19.18			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,066	=	0.02	
	Total Tenant Revenue	45,071			IR < 1.50
MASS	Days Receivable Outstanding: 2.92				
MASS	Accounts Payable (AP)				
	Accounts Payable	(31,934)	=	0.46	
	Total Operating Expenses	69,108			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	72.55 %		100.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	72.84 %		98.93%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	11.00 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	16.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	25.00 25	Total Points	25.00 25	
MASS					
	Capital Fund Occupancy				
		5.00			

Excess Cash	
	222,783

Excess Cash	
	699,624

Average Dwelling Rent			
Actual/UML	52,661	278	189.43
Budget/UMA	67,895	280	242.48
Increase (Decrease)	(15,234)	(2)	(53.05)

Average Dwelling Rent			
Actual/UML	47,406	277	171.14
Budget/UMA	46,667	280	166.67
Increase (Decrease)	740	(3)	4.48

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 237.45	20.47 %
Supplies and Materials	15.87	1.37
Fleet Costs	0.57	0.05
Outside Services	70.32	6.06
Utilities	84.72	7.30
Protective Services	0.00	0.00
Insurance	39.14	7.30
Other Expenses	59.26	5.11
Total Average Expense	\$ 507.31	47.66 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 244.04	22.95%
Supplies and Materials	46.48	4.37
Fleet Costs	1.08	0.10
Outside Services	124.37	11.70
Utilities	105.49	9.92
Protective Services	9.10	0.86
Insurance	34.52	9.92
Other Expenses	120.13	11.30
Total Average Expense	\$ 685.20	71.11%

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units
Period Ending October 31, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	133,632	=	2.12																															
	Curr Liab Exc Curr Prtn LTD	(63,024)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	70,608	=	1.06																															
	Average Monthly Operating and Other Expenses	66,896			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.00					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(351)	=	0.00																															
	Total Tenant Revenue	129,669			IR < 1.50																														
Days Receivable Outstanding: -0.33																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(27,483)	=	0.41																															
	Total Operating Expenses	66,896			IR < 0.75																														
Occupancy																																			
		Loss		Occ %																															
Current Month		3.10%		96.90%																															
Year-to-Date		1.74%		98.26%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.08</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.08</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.08	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	20.08	25	Total Points	25.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.08	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	20.08	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	159,722	=	2.18																															
	Curr Liab Exc Curr Prtn LTD	(73,434)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	86,288	=	1.45																															
	Average Monthly Operating and Other Expenses	59,680			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.00					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(717)	=	-0.01																															
	Total Tenant Revenue	127,288			IR < 1.50																														
Days Receivable Outstanding: -0.70																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(33,120)	=	0.55																															
	Total Operating Expenses	59,680			IR < 0.75																														
Occupancy																																			
		Loss		Occ %																															
Current Month		4.65 %		95.35%																															
Year-to-Date		3.88 %		96.12%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.65</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.65</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.65	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	20.65	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.65	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.65	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
3,237	

Excess Cash	
25,670	

Average Dwelling Rent			
Actual/UML	126,785	507	250.07
Budget/UMA	123,856	516	240.03
Increase (Decrease)	2,929	(9)	10.04

Average Dwelling Rent			
Actual/UML	123,118	496	248.22
Budget/UMA	124,832	516	241.92
Increase (Decrease)	(1,714)	(20)	6.30

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.85	28.12 %
Supplies and Materials	22.42	4.48
Fleet Costs	0.43	0.09
Outside Services	111.45	22.25
Utilities	129.27	25.80
Protective Services	3.61	0.72
Insurance	20.00	25.80
Other Expenses	23.09	4.61
Total Average Expense	\$ 451.11	111.86 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.08	30.53 %
Supplies and Materials	26.31	5.35
Fleet Costs	0.27	0.06
Outside Services	63.02	12.82
Utilities	129.00	26.24
Protective Services	1.06	0.22
Insurance	10.70	26.24
Other Expenses	31.47	6.40
Total Average Expense	\$ 411.92	107.85 %

KFI - FY Comparison for Villa Tranchese - 201 Units
 Period Ending October 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 11/7/2019 6:23:49PM

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	358,686	=	3.62																										
	Curr Liab Exc Curr Prtn LTD	(99,027)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	185,939	=	2.00																										
	Average Monthly Operating and Other Expenses	93,031			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		2.19			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(1,195)	=	-0.01																										
	Total Tenant Revenue	217,191			IR < 1.50																									
Days Receivable Outstanding: -0.71																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(45,448)	=	0.49																										
	Total Operating Expenses	93,031			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.49%		97.51%																										
Year-to-Date	1.99%		98.01%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.46</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.46</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	7.46	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	21.46	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	7.46	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	21.46	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	332,107	=	2.91																										
	Curr Liab Exc Curr Prtn LTD	(114,225)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	217,882	=	2.34																										
	Average Monthly Operating and Other Expenses	93,166			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		7.49			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	352	=	0.00																										
	Total Tenant Revenue	208,467			IR < 1.50																									
Days Receivable Outstanding: 0.21																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(46,208)	=	0.50																										
	Total Operating Expenses	93,166			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.99%		97.01%																										
Year-to-Date	2.74%		97.26%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.96</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.96</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	7.96	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	21.96	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	7.96	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	21.96	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
92,002	

Excess Cash	
122,761	

Average Dwelling Rent			
Actual/UML	207,293	788	263.06
Budget/UMA	200,667	804	249.59
Increase (Decrease)	6,626	(16)	13.48

Average Dwelling Rent			
Actual/UML	201,807	782	258.07
Budget/UMA	194,733	804	242.21
Increase (Decrease)	7,074	(22)	15.86

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.48	31.98 %
Supplies and Materials	20.32	3.81
Fleet Costs	1.45	0.27
Outside Services	52.94	9.93
Utilities	88.46	16.59
Protective Services	1.30	0.24
Insurance	22.24	16.59
Other Expenses	27.28	5.12
Total Average Expense	\$ 384.47	84.53 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.99	35.30%
Supplies and Materials	25.28	4.99
Fleet Costs	1.29	0.26
Outside Services	58.73	11.58
Utilities	88.94	17.54
Protective Services	1.55	0.31
Insurance	11.59	17.54
Other Expenses	26.74	5.27
Total Average Expense	\$ 393.11	92.79%

KFI - FY Comparison for Villa Veramendi - 166 Units
Period Ending October 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 11/7/2019 6:21:34PM

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	265,258	=	1.85																										
	Curr Liab Exc Curr Prtn LTD	(143,346)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	121,912	=	1.03																										
	Average Monthly Operating and Other Expenses	118,888			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	28,217	=	0.23																										
	Total Tenant Revenue	120,820			IR < 1.50																									
Days Receivable Outstanding: 28.87																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(98,145)	=	0.83																										
	Total Operating Expenses	118,888			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.60%		99.40%																										
Year-to-Date	1.36%		98.64%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.28</td> <td>12</td> <td>Accts Recvble</td> <td>2.00 5</td> </tr> <tr> <td>MENAR</td> <td>6.04</td> <td>11</td> <td>Accts Payable</td> <td>2.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>19.32</td> <td>25</td> <td>Total Points</td> <td>20.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	11.28	12	Accts Recvble	2.00 5	MENAR	6.04	11	Accts Payable	2.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	19.32	25	Total Points	20.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	11.28	12	Accts Recvble	2.00 5																										
MENAR	6.04	11	Accts Payable	2.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	19.32	25	Total Points	20.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	181,161	=	1.39																										
	Curr Liab Exc Curr Prtn LTD	(130,125)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	51,035	=	0.45																										
	Average Monthly Operating and Other Expenses	112,314			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	13,857	=	0.15																										
	Total Tenant Revenue	90,616			IR < 1.50																									
Days Receivable Outstanding: 19.17																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(78,167)	=	0.70																										
	Total Operating Expenses	112,314			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.41 %		97.59%																										
Year-to-Date	3.16 %		96.84%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>9.08</td> <td>12</td> <td>Accts Recvble</td> <td>2.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>11.08</td> <td>25</td> <td>Total Points</td> <td>18.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	9.08	12	Accts Recvble	2.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	11.08	25	Total Points	18.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	9.08	12	Accts Recvble	2.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	11.08	25	Total Points	18.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
1,988	

Excess Cash	
(63,137)	

Average Dwelling Rent			
Actual/UML	100,388	655	153.26
Budget/UMA	88,333	664	133.03
Increase (Decrease)	12,055	(9)	20.23

Average Dwelling Rent			
Actual/UML	84,873	643	132.00
Budget/UMA	91,667	664	138.05
Increase (Decrease)	(6,793)	(21)	(6.06)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 164.52	24.70 %
Supplies and Materials	58.50	8.78
Fleet Costs	4.79	0.72
Outside Services	257.35	38.63
Utilities	98.66	14.81
Protective Services	2.13	0.32
Insurance	24.77	14.81
Other Expenses	22.74	3.41
Total Average Expense	\$ 633.44	106.19 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.14	26.13 %
Supplies and Materials	67.62	12.35
Fleet Costs	7.72	1.41
Outside Services	220.47	40.25
Utilities	96.62	17.75
Protective Services	5.96	1.09
Insurance	13.15	17.75
Other Expenses	24.07	4.39
Total Average Expense	\$ 578.76	121.12 %

KFI - FY Comparison for WC White - 75 Units
 Period Ending October 31, 2019

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	206,562	=	5.27																										
	Curr Liab Exc Curr Prtn LTD	(39,216)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	167,346	=	4.87																										
	Average Monthly Operating and Other Expenses	34,363			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	2,113	=	0.04																										
	Total Tenant Revenue	58,252			IR < 1.50																									
Days Receivable Outstanding: 4.49																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(17,381)	=	0.51																										
	Total Operating Expenses	34,363			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	0.33%		99.67%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	25.00	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	172,879	=	5.09																										
	Curr Liab Exc Curr Prtn LTD	(33,948)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	138,930	=	4.56																										
	Average Monthly Operating and Other Expenses	30,441			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	1,563	=	0.03																										
	Total Tenant Revenue	58,533			IR < 1.50																									
Days Receivable Outstanding: 3.33																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(11,845)	=	0.39																										
	Total Operating Expenses	30,441			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00 %		100.00%																										
Year-to-Date	1.00 %		99.00%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	25.00	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash			
132,628			

Excess Cash			
107,864			

Average Dwelling Rent			
Actual/UML	55,340	299	185.08
Budget/UMA	56,000	300	186.67
Increase (Decrease)	(660)	(1)	(1.58)

Average Dwelling Rent			
Actual/UML	55,589	297	187.17
Budget/UMA	56,667	300	188.89
Increase (Decrease)	(1,078)	(3)	(1.72)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.00	32.24 %
Supplies and Materials	30.42	6.86
Fleet Costs	2.04	0.46
Outside Services	103.17	23.26
Utilities	69.39	15.64
Protective Services	4.20	0.95
Insurance	15.21	15.64
Other Expenses	30.22	6.81
Total Average Expense	\$ 397.64	101.87 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 134.50	33.54 %
Supplies and Materials	26.60	6.63
Fleet Costs	0.80	0.20
Outside Services	63.74	15.90
Utilities	66.19	16.51
Protective Services	0.45	0.11
Insurance	9.59	16.51
Other Expenses	44.27	11.04
Total Average Expense	\$ 346.15	100.44 %

KFI - FY Comparison for Westway/H Gonzalez - 203 Units
 Period Ending October 31, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	305,695	=	3.12																															
	Curr Liab Exc Curr Prtn LTD	(98,005)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	207,690	=	1.89																															
	Average Monthly Operating and Other Expenses	109,796			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,788	=	0.05																															
	Total Tenant Revenue	148,823			IR < 1.50																														
Days Receivable Outstanding: 5.80																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(44,616)	=	0.41																															
	Total Operating Expenses	109,796			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.96%		97.04%																															
Year-to-Date	2.46%		97.54%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.31</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>21.31</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.31	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	21.31	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.31	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.31	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	198,714	=	1.64																															
	Curr Liab Exc Curr Prtn LTD	(120,990)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	77,724	=	0.74																															
	Average Monthly Operating and Other Expenses	105,623			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,789	=	0.07																															
	Total Tenant Revenue	104,416			IR < 1.50																														
Days Receivable Outstanding: 9.55																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(77,974)	=	0.74																															
	Total Operating Expenses	105,623			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	7.39 %		93.53%																															
Year-to-Date	5.80 %		95.14%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.28</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>12.28</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	10.28	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	12.28	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	10.28	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	12.28	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
96,795	

Excess Cash	
(30,140)	

Average Dwelling Rent			
Actual/UML	137,025	792	173.01
Budget/UMA	96,727	812	119.12
Increase (Decrease)	40,298	(20)	53.89

Average Dwelling Rent			
Actual/UML	93,908	764	122.92
Budget/UMA	81,667	803	101.70
Increase (Decrease)	12,242	(39)	21.21

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 188.07	31.67 %
Supplies and Materials	33.14	5.58
Fleet Costs	2.73	0.46
Outside Services	100.89	16.99
Utilities	93.63	15.77
Protective Services	1.42	0.24
Insurance	27.61	15.77
Other Expenses	24.14	4.07
Total Average Expense	\$ 471.63	90.55 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 164.61	33.01 %
Supplies and Materials	47.76	9.58
Fleet Costs	1.11	0.22
Outside Services	136.92	27.46
Utilities	91.12	18.27
Protective Services	0.00	0.00
Insurance	14.92	18.27
Other Expenses	30.19	6.05
Total Average Expense	\$ 486.62	112.87 %

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending October 31, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	155,029	=	3.71																															
	Curr Liab Exc Curr Prtn LTD	(41,773)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	113,256	=	2.95																															
	Average Monthly Operating and Other Expenses	38,413			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(4,021)	=	-0.15																															
	Total Tenant Revenue	26,080			IR < 1.50																														
Days Receivable Outstanding: -18.98																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(19,012)	=	0.49																															
	Total Operating Expenses	38,413			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.00%		94.00%																															
Year-to-Date	4.50%		95.50%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>8.86</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>22.86</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	8.86	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	22.86	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.86	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	22.86	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	422,518	=	0.54																															
	Curr Liab Exc Curr Prtn LTD	(786,276)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(363,758)	=	-9.52																															
	Average Monthly Operating and Other Expenses	38,211			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(5,646)	=	-0.18																															
	Total Tenant Revenue	31,578			IR < 1.50																														
Days Receivable Outstanding: -22.20																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(26,450)	=	0.69																															
	Total Operating Expenses	38,211			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.00 %		96.00%																															
Year-to-Date	4.00 %		96.00%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	2.00	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
74,674	

Excess Cash	
(402,479)	

Average Dwelling Rent			
Actual/UML	23,617	191	123.65
Budget/UMA	29,000	200	145.00
Increase (Decrease)	(5,383)	(9)	(21.35)

Average Dwelling Rent			
Actual/UML	25,140	192	130.94
Budget/UMA	30,333	200	151.67
Increase (Decrease)	(5,194)	(8)	(20.73)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.84	20.09 %
Supplies and Materials	85.88	12.43
Fleet Costs	0.00	0.00
Outside Services	203.12	29.39
Utilities	157.64	22.81
Protective Services	16.84	2.44
Insurance	38.96	22.81
Other Expenses	12.73	1.84
Total Average Expense	\$ 654.02	111.81 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 207.23	29.41 %
Supplies and Materials	29.34	4.16
Fleet Costs	0.00	0.00
Outside Services	283.66	40.26
Utilities	159.80	22.68
Protective Services	0.00	0.00
Insurance	20.66	22.68
Other Expenses	14.66	2.08
Total Average Expense	\$ 715.34	121.28 %

Period Ending October 31, 2019

		This Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	21,796,290	=	3.51																									
	Curr Liab Exc Curr Prtn LTD	(6,213,390)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	13,873,989	=	8.10																									
	Average Monthly Operating and Other Expenses	1,713,182			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
7.37					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	852,513	=	0.12																									
	Total Tenant Revenue	7,160,508			IR < 1.50																								
Days Receivable Outstanding: 14.77																													
Accounts Payable (AP)																													
Accounts Payable	(1,182,135)	=	0.69																										
Total Operating Expenses	1,713,182			IR < 0.75																									
Occupancy Loss Occ %																													
Current Month	7.97%	92.03%																											
Year-to-Date	7.64%	92.36%		IR >= 0.98																									
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>13.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	4.00 16	Total Points	25.00	25	Total Points	13.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	12.00	12	Accts Recvble	5.00 5																									
MENAR	11.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	4.00 16																									
Total Points	25.00	25	Total Points	13.00 25																									
Capital Fund Occupancy																													
5.00																													

		Last Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	21,751,918	=	3.67																									
	Curr Liab Exc Curr Prtn LTD	(5,920,373)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	14,340,836	=	9.15																									
	Average Monthly Operating and Other Expenses	1,566,672			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
7.45					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	415,621	=	0.06																									
	Total Tenant Revenue	6,528,287			IR < 1.50																								
Days Receivable Outstanding: 7.62																													
Accounts Payable (AP)																													
Accounts Payable	(1,008,785)	=	0.64																										
Total Operating Expenses	1,566,672			IR < 0.75																									
Occupancy Loss Occ %																													
Current Month	7.66 %	92.34%																											
Year-to-Date	6.92 %	93.08%		IR >= 0.98																									
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>13.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	4.00 16	Total Points	25.00	25	Total Points	13.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	12.00	12	Accts Recvble	5.00 5																									
MENAR	11.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	4.00 16																									
Total Points	25.00	25	Total Points	13.00 25																									
Capital Fund Occupancy																													
5.00																													

Excess Cash				
11,521,688				
Average Dwelling Rent				
Actual/UML	6,767,140	10,758	629.03	
Budget/UMA	6,926,144	11,648	594.62	
Increase (Decrease)	(159,004)	(890)	34.41	

Excess Cash				
12,087,394				
Average Dwelling Rent				
Actual/UML	6,564,361	10,847	605.18	
Budget/UMA	6,935,472	11,653	595.17	
Increase (Decrease)	(371,111)	(806)	10.01	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.08	21.74 %
Supplies and Materials	34.61	4.64
Fleet Costs	0.91	0.12
Outside Services	96.99	13.01
Utilities	43.52	5.84
Protective Services	5.17	0.69
Insurance	47.80	8.62
Other Expenses	34.33	4.61
Total Average Expense	\$ 425.40	59.27 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.67	20.61 %
Supplies and Materials	28.95	4.12
Fleet Costs	0.38	0.05
Outside Services	84.62	12.06
Utilities	55.77	8.88
Protective Services	5.58	0.80
Insurance	42.08	8.88
Other Expenses	37.98	5.41
Total Average Expense	\$ 400.03	60.81 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	12,632,781	=	4.00																															
	Curr Liab Exc Curr Prtn LTD	(3,161,333)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	8,352,559	=	8.89																															
	Average Monthly Operating and Other Expenses	939,283			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.73			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	852,513	=	0.20																															
	Total Tenant Revenue	4,164,542			IR < 1.50																														
Days Receivable Outstanding: 25.31																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(630,811)	=	0.67																															
	Total Operating Expenses	939,283			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.81%</td> <td>93.19%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.05%</td> <td>93.95%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.81%	93.19%				Year-to-Date	6.05%	93.95%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.81%	93.19%																																	
Year-to-Date	6.05%	93.95%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>10.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	2.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	25.00	25	Total Points	10.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	11,969,897	=	4.49																															
	Curr Liab Exc Curr Prtn LTD	(2,668,490)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	8,382,791	=	10.01																															
	Average Monthly Operating and Other Expenses	837,776			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.34			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	415,621	=	0.11																															
	Total Tenant Revenue	3,878,219			IR < 1.50																														
Days Receivable Outstanding: 12.85																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(352,526)	=	0.42																															
	Total Operating Expenses	837,776			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.12 %</td> <td>93.88%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.04 %</td> <td>94.96%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.12 %	93.88%				Year-to-Date	5.04 %	94.96%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.12 %	93.88%																																	
Year-to-Date	5.04 %	94.96%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>12.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	0.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	25.00	25	Total Points	12.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
6,888,040				
Average Dwelling Rent				
Actual/UML	3,872,805	6,238	620.84	
Budget/UMA	3,900,750	6,640	587.46	
Increase (Decrease)	(27,945)	(402)	33.38	

Excess Cash				
7,036,695				
Average Dwelling Rent				
Actual/UML	3,804,037	5,839	651.49	
Budget/UMA	3,664,365	6,149	595.93	
Increase (Decrease)	139,672	(310)	55.56	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.37	20.01 %
Supplies and Materials	41.77	5.63
Fleet Costs	1.40	0.19
Outside Services	74.17	10.00
Utilities	52.83	7.13
Protective Services	1.98	0.27
Insurance	47.76	9.37
Other Expenses	22.81	3.08
Total Average Expense	\$ 391.07	55.67 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.27	19.63%
Supplies and Materials	34.53	4.54
Fleet Costs	0.67	0.09
Outside Services	80.29	10.56
Utilities	60.29	9.36
Protective Services	1.56	0.21
Insurance	42.65	9.36
Other Expenses	29.24	3.84
Total Average Expense	\$ 398.50	57.59%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	107,022	=	0.89																															
	Curr Liab Exc Curr Prtn LTD	(119,620)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(43,500)	=	-1.07																															
	Average Monthly Operating and Other Expenses	40,617			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.66			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	23,632	=	0.14																															
	Total Tenant Revenue	163,808			IR < 1.50																														
Days Receivable Outstanding: 17.78																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(39,253)	=	0.97																															
	Total Operating Expenses	40,617			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.99%		97.01%																															
Year-to-Date	2.61%		97.39%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>0.00</td> <td>25</td> <td>Total Points</td> <td>19.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	2.00	4	DSCR	0.00	2	Occupancy	12.00	16	Total Points	0.00	25	Total Points	19.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	0.00	25	Total Points	19.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	196,093	=	1.27																															
	Curr Liab Exc Curr Prtn LTD	(154,201)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	12,774	=	0.35																															
	Average Monthly Operating and Other Expenses	36,340			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.78			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	40,433	=	0.27																															
	Total Tenant Revenue	149,307			IR < 1.50																														
Days Receivable Outstanding: 33.34																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(29,167)	=	0.80																															
	Total Operating Expenses	36,340			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.99 %		97.01%																															
Year-to-Date	2.99 %		97.01%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.50</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>8.50</td> <td>25</td> <td>Total Points</td> <td>19.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	8.50	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	2.00	4	DSCR	0.00	2	Occupancy	12.00	16	Total Points	8.50	25	Total Points	19.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	8.50	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	8.50	25	Total Points	19.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(171,712)	

Excess Cash	
(73,344)	

Average Dwelling Rent			
Actual/UML	161,033	261	616.98
Budget/UMA	162,264	268	605.46
Increase (Decrease)	(1,231)	(7)	11.52

Average Dwelling Rent			
Actual/UML	143,015	260	550.06
Budget/UMA	150,712	268	562.36
Increase (Decrease)	(7,697)	(8)	(12.30)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.31	29.68 %
Supplies and Materials	38.85	6.19
Fleet Costs	4.61	0.73
Outside Services	80.65	12.85
Utilities	58.99	9.40
Protective Services	0.00	0.00
Insurance	53.60	9.40
Other Expenses	22.77	3.63
Total Average Expense	\$ 445.77	71.89 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.84	24.53 %
Supplies and Materials	69.49	12.10
Fleet Costs	0.00	0.00
Outside Services	119.69	20.84
Utilities	61.79	10.76
Protective Services	0.00	0.00
Insurance	21.18	10.76
Other Expenses	36.56	6.37
Total Average Expense	\$ 449.54	85.35 %

KFI - FY Comparison for SAHFC Burning Tree - 108 Units
Period Ending October 31, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	2,322,146	=	19.79	
	Curr Liab Exc Curr Prtn LTD	(117,350)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	2,096,195	=	35.33	
	Average Monthly Operating and Other Expenses	59,324			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.21			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	49,582	=	0.18	
	Total Tenant Revenue	271,586			IR < 1.50
MASS	Days Receivable Outstanding: 22.48				
MASS	Accounts Payable (AP)				
	Accounts Payable	(37,064)	=	0.62	
	Total Operating Expenses	59,324			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	12.96%		87.04%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	9.72%		90.28%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	2.00 5	
MASS	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	1.00 2	Occupancy	1.00 16	
MASS	Total Points	24.00 25	Total Points	7.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	2,255,272	=	20.00	
	Curr Liab Exc Curr Prtn LTD	(112,785)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	2,142,488	=	53.01	
	Average Monthly Operating and Other Expenses	40,418			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	80,972	=	0.30	
	Total Tenant Revenue	273,879			IR < 1.50
MASS	Days Receivable Outstanding: 36.39				
MASS	Accounts Payable (AP)				
	Accounts Payable	(23,887)	=	0.59	
	Total Operating Expenses	40,418			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	8.33 %		91.67%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	7.41 %		92.59%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	0.00 5	
MASS	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS	Total Points	25.00 25	Total Points	8.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
2,020,074				
Average Dwelling Rent				
Actual/UML	272,713	390	699.27	
Budget/UMA	273,420	432	632.92	
Increase (Decrease)	(706)	(42)	66.35	

Excess Cash				
2,084,111				
Average Dwelling Rent				
Actual/UML	267,643	400	669.11	
Budget/UMA	283,899	432	657.17	
Increase (Decrease)	(16,256)	(32)	11.93	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.80	17.63 %
Supplies and Materials	53.25	7.65
Fleet Costs	0.42	0.06
Outside Services	60.18	8.64
Utilities	16.76	2.41
Protective Services	0.00	0.00
Insurance	44.75	2.41
Other Expenses	28.52	4.10
Total Average Expense	\$ 326.68	42.89 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.26	17.86 %
Supplies and Materials	26.64	3.89
Fleet Costs	0.00	0.00
Outside Services	55.94	8.17
Utilities	33.39	4.88
Protective Services	0.00	0.00
Insurance	40.89	4.88
Other Expenses	25.94	3.79
Total Average Expense	\$ 305.06	43.46 %

KFI - FY Comparison for SAHFC Castlepoint - 220 Units
 Period Ending October 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 11/7/2019 6:25:35PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	620,085	=	2.83	
	Curr Liab Exc Curr Prtn LTD	(219,343)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	285,958	=	2.57	
	Average Monthly Operating and Other Expenses	111,422			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.71			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	143,187	=	0.28	
	Total Tenant Revenue	518,087			IR < 1.50
MASS	Days Receivable Outstanding: 34.05				
MASS	Accounts Payable (AP)				
	Accounts Payable	(63,101)	=	0.57	
	Total Operating Expenses	111,422			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	3.64%	96.36%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.41%	96.59%		IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	590,931	=	5.41	
	Curr Liab Exc Curr Prtn LTD	(109,291)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	370,148	=	2.83	
	Average Monthly Operating and Other Expenses	130,930			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.95			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	10,347	=	0.02	
	Total Tenant Revenue	537,855			IR < 1.50
MASS	Days Receivable Outstanding: 2.37				
MASS	Accounts Payable (AP)				
	Accounts Payable	(26,874)	=	0.21	
	Total Operating Expenses	130,930			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	2.27 %	97.73%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	1.70 %	98.30%		IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	0.00 5
MENAR	8.30	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	22.30	25	Total Points	16.00 25

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	0.00 5
MENAR	8.68	11	Accts Payable	4.00 4
DSCR	0.00	2	Occupancy	16.00 16
Total Points	20.68	25	Total Points	20.00 25

Excess Cash				
138,834				

Excess Cash				
201,005				

Average Dwelling Rent				
Actual/UML	499,465	850	587.61	
Budget/UMA	497,260	880	565.07	
Increase (Decrease)	2,205	(30)	22.54	

Average Dwelling Rent				
Actual/UML	523,878	865	605.64	
Budget/UMA	484,755	880	550.86	
Increase (Decrease)	39,123	(15)	54.78	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.30	24.49 %
Supplies and Materials	32.91	5.40
Fleet Costs	3.65	0.60
Outside Services	57.55	9.44
Utilities	47.20	7.74
Protective Services	0.00	0.00
Insurance	43.47	7.74
Other Expenses	15.99	2.62
Total Average Expense	\$ 350.07	58.04 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 200.19	32.19 %
Supplies and Materials	35.91	5.78
Fleet Costs	2.61	0.42
Outside Services	93.59	15.05
Utilities	68.86	11.07
Protective Services	0.00	0.00
Insurance	40.92	11.07
Other Expenses	21.78	3.50
Total Average Expense	\$ 463.84	79.09 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	708,317	=	10.62																															
	Curr Liab Exc Curr Prtn LTD	(66,665)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	601,130	=	28.56																															
	Average Monthly Operating and Other Expenses	21,049			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.35			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	54,021	=	0.39																															
	Total Tenant Revenue	136,905			IR < 1.50																														
Days Receivable Outstanding: 48.53																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,186)	=	0.48																															
	Total Operating Expenses	21,049			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	0.00%	100.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
Year-to-Date	0.00%	100.00%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>0.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>11.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>16.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>25.00 25</td> <td>Total Points</td> <td>20.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00 12	Accts Recvble	0.00 5			MENAR	11.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	16.00 16			Total Points	25.00 25	Total Points	20.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	12.00 12	Accts Recvble	0.00 5																																
MENAR	11.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	16.00 16																																
Total Points	25.00 25	Total Points	20.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	569,963	=	18.71																															
	Curr Liab Exc Curr Prtn LTD	(30,459)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	501,321	=	19.54																															
	Average Monthly Operating and Other Expenses	25,653			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.59			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	13,103	=	0.10																															
	Total Tenant Revenue	135,189			IR < 1.50																														
Days Receivable Outstanding: 11.96																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,129)	=	0.39																															
	Total Operating Expenses	25,653			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.75 %</td> <td>96.25%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	100.00%				Year-to-Date	3.75 %	96.25%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	100.00%																																	
Year-to-Date	3.75 %	96.25%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>0.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>11.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>12.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>25.00 25</td> <td>Total Points</td> <td>16.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00 12	Accts Recvble	0.00 5			MENAR	11.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	12.00 16			Total Points	25.00 25	Total Points	16.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	12.00 12	Accts Recvble	0.00 5																																
MENAR	11.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	12.00 16																																
Total Points	25.00 25	Total Points	16.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
520,217			

Excess Cash			
427,228			

Average Dwelling Rent			
Actual/UML	134,780	160	842.38
Budget/UMA	123,696	160	773.10
Increase (Decrease)	11,084	0	69.28

Average Dwelling Rent			
Actual/UML	126,163	154	819.24
Budget/UMA	127,528	160	797.05
Increase (Decrease)	(1,365)	(6)	22.19

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 88.58	10.35 %
Supplies and Materials	10.43	1.22
Fleet Costs	0.00	0.00
Outside Services	104.10	12.17
Utilities	9.45	1.10
Protective Services	0.00	0.00
Insurance	72.18	1.10
Other Expenses	7.50	0.88
Total Average Expense	\$ 292.23	26.82 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.08	15.50%
Supplies and Materials	45.11	5.14
Fleet Costs	0.00	0.00
Outside Services	153.85	17.53
Utilities	6.98	0.80
Protective Services	0.00	0.00
Insurance	69.19	0.80
Other Expenses	12.75	1.45
Total Average Expense	\$ 423.96	41.21%

KFI - FY Comparison for Claremont - 4 Units
Period Ending October 31, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	38,888	=	8.52																															
	Curr Liab Exc Curr Prtn LTD	(4,565)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	27,950	=	14.15																															
	Average Monthly Operating and Other Expenses	1,975			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.49																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,382	=	0.11																															
	Total Tenant Revenue	12,881			IR < 1.50																														
MASS	Days Receivable Outstanding: 13.20																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(2,587)	=	1.31																															
	Total Operating Expenses	1,975			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00%		100.00%																															
	Year-to-Date	0.00%		100.00%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>23.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	25.00	25	Total Points	23.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	23.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	0	=	0.00																															
	Curr Liab Exc Curr Prtn LTD	0			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	0	=	0.00																															
	Average Monthly Operating and Other Expenses	0			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	0			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
	Accounts Payable (AP)																																		
	Accounts Payable	0	=	0.00																															
	Total Operating Expenses	0			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		0.00%																															
	Year-to-Date	0.00 %		0.00%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	2.00	25	Total Points	9.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	2.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
24,874			

Excess Cash			
0			

Average Dwelling Rent			
Actual/UML	12,881	16	805.06
Budget/UMA	11,768	16	735.48
Increase (Decrease)	1,113	0	69.58

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.30	18.92 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	141.29	17.55
Utilities	49.04	6.09
Protective Services	0.00	0.00
Insurance	69.97	6.09
Other Expenses	8.47	1.05
Total Average Expense	\$ 421.06	49.70 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	0.00%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	0.00
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	0.00
Total Average Expense	\$ 0.00	0.00%

KFI - FY Comparison for Converse Ranch I LLC - 124 Units
Period Ending October 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 11/7/2019 6:25:55PM

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	1,121,510	=	8.67																										
	Curr Liab Exc Curr Prtn LTD	(129,355)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	874,403	=	12.80																										
	Average Monthly Operating and Other Expenses	68,339			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.53			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	66,094	=	0.19																										
	Total Tenant Revenue	343,349			IR < 1.50																									
Days Receivable Outstanding: 23.81																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(20,603)	=	0.30																										
	Total Operating Expenses	68,339			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	8.87%		91.13%																										
Year-to-Date	6.85%		93.15%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>10.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	2.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	4.00 16	Total Points	25.00	25	Total Points	10.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	2.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	4.00 16																										
Total Points	25.00	25	Total Points	10.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	975,129	=	7.48																										
	Curr Liab Exc Curr Prtn LTD	(130,280)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	730,549	=	9.58																										
	Average Monthly Operating and Other Expenses	76,221			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.38			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	7,607	=	0.03																										
	Total Tenant Revenue	253,841			IR < 1.50																									
Days Receivable Outstanding: 3.77																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(21,903)	=	0.29																										
	Total Operating Expenses	76,221			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.65 %		94.35%																										
Year-to-Date	4.23 %		95.77%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>23.00</td> <td>25</td> <td>Total Points</td> <td>12.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	0.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	0.00	2	Occupancy	8.00 16	Total Points	23.00	25	Total Points	12.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	0.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	8.00 16																										
Total Points	23.00	25	Total Points	12.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
692,766	

Excess Cash	
576,146	

Average Dwelling Rent			
Actual/UML	331,455	462	717.44
Budget/UMA	329,972	496	665.27
Increase (Decrease)	1,483	(34)	52.17

Average Dwelling Rent			
Actual/UML	245,463	475	516.76
Budget/UMA	401,736	496	809.95
Increase (Decrease)	(156,272)	(21)	(293.19)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.62	17.00 %
Supplies and Materials	40.35	5.13
Fleet Costs	0.00	0.00
Outside Services	70.43	8.96
Utilities	17.22	2.19
Protective Services	4.87	0.62
Insurance	74.42	2.19
Other Expenses	21.62	2.75
Total Average Expense	\$ 362.52	38.83 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.70	23.92 %
Supplies and Materials	28.49	4.98
Fleet Costs	0.22	0.04
Outside Services	67.92	11.89
Utilities	14.02	2.45
Protective Services	0.00	0.00
Insurance	70.78	2.45
Other Expenses	94.63	16.56
Total Average Expense	\$ 412.76	62.30 %

KFI - FY Comparison for Converse Ranch II - 104 Units
Period Ending October 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 11/7/2019 6:26:02PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	53,359	=	0.11																															
	Curr Liab Exc Curr Prtn LTD	(479,852)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(593,124)	=	-11.75																															
	Average Monthly Operating and Other Expenses	50,493			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
1.68					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	39,322	=	0.14																															
	Total Tenant Revenue	290,489			IR < 1.50																														
Days Receivable Outstanding: 16.75																																			
Accounts Payable (AP)																																			
Accounts Payable	(35,165)	=	0.70																																
Total Operating Expenses	50,493				IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	7.69%	92.31%																																	
Year-to-Date	6.01%	93.99%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	2.00	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	2.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	184,757	=	0.35																															
	Curr Liab Exc Curr Prtn LTD	(532,711)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(509,239)	=	-12.42																															
	Average Monthly Operating and Other Expenses	41,012			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
1.58					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	16,457	=	0.06																															
	Total Tenant Revenue	276,606			IR < 1.50																														
Days Receivable Outstanding: 7.46																																			
Accounts Payable (AP)																																			
Accounts Payable	(14,304)	=	0.35																																
Total Operating Expenses	41,012				IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	4.81 %	95.19%																																	
Year-to-Date	3.13 %	96.88%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	2.00	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(663,034)	

Excess Cash	
(570,173)	

Average Dwelling Rent			
Actual/UML	282,613	391	722.80
Budget/UMA	274,493	416	659.84
Increase (Decrease)	8,120	(25)	62.96

Average Dwelling Rent			
Actual/UML	269,213	403	668.02
Budget/UMA	335,437	416	806.34
Increase (Decrease)	(66,225)	(13)	(138.32)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.63	16.90 %
Supplies and Materials	4.36	0.56
Fleet Costs	0.00	0.00
Outside Services	45.76	5.87
Utilities	13.78	1.77
Protective Services	7.67	0.98
Insurance	50.92	1.77
Other Expenses	48.16	6.18
Total Average Expense	\$ 302.28	34.03 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.80	17.55%
Supplies and Materials	0.78	0.11
Fleet Costs	0.00	0.00
Outside Services	42.46	6.07
Utilities	4.73	0.68
Protective Services	0.00	0.00
Insurance	45.49	0.68
Other Expenses	21.21	3.03
Total Average Expense	\$ 237.47	28.12%

KFI - FY Comparison for Sendero I PFC (Crown Meadows) - 192 Units
Period Ending October 31, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	2,205,453	=	11.17	
	Curr Liab Exc Curr Prtn LTD	(197,422)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	1,722,516	=	15.90	
	Average Monthly Operating and Other Expenses	108,366			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		2.08			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	153,832	=	0.20	
	Total Tenant Revenue	760,156			IR < 1.50
MASS	Days Receivable Outstanding: 25.13				
MASS	Accounts Payable (AP)				
	Accounts Payable	(58,286)	=	0.54	
	Total Operating Expenses	108,366			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	6.25%	93.75%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	5.47%	94.53%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	2.00 5	
	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
	Total Points	25.00 25	Total Points	14.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	2,025,485	=	11.37	
	Curr Liab Exc Curr Prtn LTD	(178,209)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	1,572,952	=	14.07	
	Average Monthly Operating and Other Expenses	111,834			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		2.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	104,364	=	0.14	
	Total Tenant Revenue	730,804			IR < 1.50
MASS	Days Receivable Outstanding: 17.75				
MASS	Accounts Payable (AP)				
	Accounts Payable	(55,890)	=	0.50	
	Total Operating Expenses	111,834			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	6.25 %	93.75%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	5.08 %	94.92%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	0.00 5	
	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
	Total Points	25.00 25	Total Points	12.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
1,609,009				
Average Dwelling Rent				
Actual/UML	641,036	726	882.97	
Budget/UMA	638,472	768	831.34	
Increase (Decrease)	2,564	(42)	51.63	

Excess Cash				
1,431,719				
Average Dwelling Rent				
Actual/UML	683,384	729	937.43	
Budget/UMA	699,034	768	910.20	
Increase (Decrease)	(15,650)	(39)	27.23	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.70	12.58 %
Supplies and Materials	56.64	5.41
Fleet Costs	0.00	0.00
Outside Services	73.05	6.98
Utilities	47.62	4.55
Protective Services	0.00	0.00
Insurance	40.54	7.16
Other Expenses	25.83	2.47
Total Average Expense	\$ 375.37	39.14 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 93.25	9.30%
Supplies and Materials	52.04	5.19
Fleet Costs	0.31	0.03
Outside Services	82.90	8.27
Utilities	38.48	3.85
Protective Services	0.00	0.00
Insurance	36.61	3.85
Other Expenses	30.51	3.04
Total Average Expense	\$ 334.09	33.53%

KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending October 31, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	131,603	=	6.67																															
	Curr Liab Exc Curr Prtn LTD	(19,721)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	111,882	=	5.93																															
	Average Monthly Operating and Other Expenses	18,862			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.00					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	57,421	=	0.83																															
	Total Tenant Revenue	68,876			IR < 1.50																														
Days Receivable Outstanding: 102.78																																			
Accounts Payable (AP)																																			
Accounts Payable	(10,258)	=	0.54																																
Total Operating Expenses	18,862				IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	13.33%	86.67%																																	
Year-to-Date	15.83%	84.17%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>4.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	0.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	4.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	4.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	207,072	=	10.49																															
	Curr Liab Exc Curr Prtn LTD	(19,742)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	187,330	=	10.03																															
	Average Monthly Operating and Other Expenses	18,683			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.00					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	33,080	=	0.46																															
	Total Tenant Revenue	72,041			IR < 1.50																														
Days Receivable Outstanding: 56.50																																			
Accounts Payable (AP)																																			
Accounts Payable	(8,632)	=	0.46																																
Total Operating Expenses	18,683				IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	23.33%	76.67%																																	
Year-to-Date	19.17%	80.83%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>4.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	0.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	4.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	4.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
83,353			

Excess Cash			
151,715			

Average Dwelling Rent			
Actual/UML	62,327	101	617.09
Budget/UMA	75,133	120	626.11
Increase (Decrease)	(12,807)	(19)	(9.02)

Average Dwelling Rent			
Actual/UML	64,649	97	666.49
Budget/UMA	68,447	120	570.39
Increase (Decrease)	(3,797)	(23)	96.10

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 103.86	15.23 %
Supplies and Materials	50.27	7.37
Fleet Costs	0.00	0.00
Outside Services	212.72	31.19
Utilities	61.17	8.97
Protective Services	25.31	3.71
Insurance	98.46	13.58
Other Expenses	20.54	3.01
Total Average Expense	\$ 572.31	83.06 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 195.76	26.36 %
Supplies and Materials	0.38	0.05
Fleet Costs	0.00	0.00
Outside Services	101.33	13.64
Utilities	72.96	14.68
Protective Services	0.00	0.00
Insurance	170.90	14.68
Other Expenses	63.49	8.55
Total Average Expense	\$ 604.83	77.96 %

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units
Period Ending October 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 11/7/2019 6:26:22PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	868,426	=	19.09																															
	Curr Liab Exc Curr Prtn LTD	(45,500)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	766,980	=	19.45																															
	Average Monthly Operating and Other Expenses	39,438			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.95			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	40,786	=	0.25																															
	Total Tenant Revenue	166,321			IR < 1.50																														
Days Receivable Outstanding: 30.21																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(21,454)	=	0.54																															
	Total Operating Expenses	39,438			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	8.93%		91.07%																															
Year-to-Date	8.04%		91.96%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.00</td> <td>25</td> <td>Total Points</td> <td>7.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	2.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	1.00	16	Total Points	23.00	25	Total Points	7.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	1.00	16																														
Total Points	23.00	25	Total Points	7.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	933,141	=	35.36																															
	Curr Liab Exc Curr Prtn LTD	(26,392)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	906,749	=	36.26																															
	Average Monthly Operating and Other Expenses	25,004			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	26,668	=	0.18																															
	Total Tenant Revenue	145,817			IR < 1.50																														
Days Receivable Outstanding: 22.50																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,262)	=	0.29																															
	Total Operating Expenses	25,004			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	17.86 %		82.14 %																															
Year-to-Date	12.50 %		87.50 %	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>6.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	2.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	6.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	6.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
716,481	

Excess Cash	
870,245	

Average Dwelling Rent			
Actual/UML	160,930	206	781.21
Budget/UMA	163,440	224	729.64
Increase (Decrease)	(2,510)	(18)	51.57

Average Dwelling Rent			
Actual/UML	147,959	196	754.89
Budget/UMA	154,157	224	688.20
Increase (Decrease)	(6,199)	(28)	66.69

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 106.98	13.25 %
Supplies and Materials	83.53	10.35
Fleet Costs	0.00	0.00
Outside Services	103.18	12.78
Utilities	81.64	10.11
Protective Services	0.00	0.00
Insurance	55.47	10.11
Other Expenses	16.78	2.08
Total Average Expense	\$ 447.57	58.68 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.36	19.67 %
Supplies and Materials	32.07	4.31
Fleet Costs	0.00	0.00
Outside Services	43.13	5.80
Utilities	84.12	11.31
Protective Services	0.00	0.00
Insurance	54.44	11.31
Other Expenses	34.44	4.63
Total Average Expense	\$ 394.55	57.02 %

KFI - FY Comparison for Homestead - 157 Units
Period Ending October 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 11/7/2019 6:26:41PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	603,892	=	2.09	
	Curr Liab Exc Curr Prtn LTD	(289,009)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	293,916	=	2.80	
	Average Monthly Operating and Other Expenses	104,896			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
8.57					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	41,461	=	0.10	
	Total Tenant Revenue	417,002			IR < 1.50
Days Receivable Outstanding: 12.27					
Accounts Payable (AP)					
Accounts Payable	(75,097)	=	0.72		
Total Operating Expenses	104,896				IR < 0.75
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	7.01%	92.99%			
Year-to-Date	3.82%	96.18%	IR >= 0.98		
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	5.00	5
MENAR	8.64	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	22.64	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	419,944	=	1.49	
	Curr Liab Exc Curr Prtn LTD	(282,532)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	117,057	=	1.07	
	Average Monthly Operating and Other Expenses	109,492			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
4.20					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(5,620)	=	-0.01	
	Total Tenant Revenue	397,440			IR < 1.50
Days Receivable Outstanding: -1.74					
Accounts Payable (AP)					
Accounts Payable	(66,075)	=	0.60		
Total Operating Expenses	109,492				IR < 0.75
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	5.10 %	94.90%			
Year-to-Date	4.14 %	95.86%	IR >= 0.98		
FASS KFI MP MASS KFI MP					
QR	9.53	12	Accts Recvble	5.00	5
MENAR	6.10	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	17.64	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
143,003				
Average Dwelling Rent				
Actual/UML	341,058	604	564.66	
Budget/UMA	351,964	628	560.45	
Increase (Decrease)	(10,907)	(24)	4.21	

Excess Cash				
(40,630)				
Average Dwelling Rent				
Actual/UML	342,446	602	568.85	
Budget/UMA	338,851	628	539.57	
Increase (Decrease)	3,595	(26)	29.28	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.13	19.72 %
Supplies and Materials	26.52	3.84
Fleet Costs	3.33	0.48
Outside Services	46.37	6.72
Utilities	100.18	14.51
Protective Services	4.25	0.62
Insurance	39.30	28.74
Other Expenses	20.70	3.00
Total Average Expense	\$ 376.78	77.62 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.67	21.46 %
Supplies and Materials	30.16	4.57
Fleet Costs	1.38	0.21
Outside Services	80.45	12.19
Utilities	119.55	30.54
Protective Services	9.06	1.37
Insurance	23.68	30.54
Other Expenses	26.99	4.09
Total Average Expense	\$ 432.95	104.95 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	202,115	=	2.92	
	Curr Liab Exc Curr Prtn LTD	(69,319)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	74,719	=	1.27	
	Average Monthly Operating and Other Expenses	58,646			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-0.09			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	37,135	=	0.21	
	Total Tenant Revenue	180,060			IR < 1.50
MASS	Days Receivable Outstanding: 25.56				
	Accounts Payable (AP)				
	Accounts Payable	(30,524)	=	0.52	
MASS	Accounts Payable (AP)				
	Accounts Payable	(30,524)	=	0.52	
	Total Operating Expenses	58,646			IR < 0.75
MASS	Occupancy				
	Current Month	3.33%	96.67%		
	Year-to-Date	5.56%	94.44%		IR >= 0.98
MASS	Occupancy				
	Current Month	3.33%	96.67%		
	Year-to-Date	5.56%	94.44%		IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	407,826	=	4.74	
	Curr Liab Exc Curr Prtn LTD	(86,111)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	265,376	=	5.94	
	Average Monthly Operating and Other Expenses	44,705			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.93			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	40,362	=	0.21	
	Total Tenant Revenue	188,313			IR < 1.50
MASS	Days Receivable Outstanding: 26.39				
	Accounts Payable (AP)				
	Accounts Payable	(22,684)	=	0.51	
MASS	Accounts Payable (AP)				
	Accounts Payable	(22,684)	=	0.51	
	Total Operating Expenses	44,705			IR < 0.75
MASS	Occupancy				
	Current Month	7.78 %	92.22%		
	Year-to-Date	4.72 %	95.28%		IR >= 0.98
MASS	Occupancy				
	Current Month	7.78 %	92.22%		
	Year-to-Date	4.72 %	95.28%		IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash					
3,331					
Average Dwelling Rent					
Actual/UML	177,609	340	522.38		
Budget/UMA	186,079	360	516.89		
Increase (Decrease)	(8,471)	(20)	5.49		

Excess Cash					
206,928					
Average Dwelling Rent					
Actual/UML	186,409	343	543.47		
Budget/UMA	181,611	360	504.47		
Increase (Decrease)	4,798	(17)	38.99		

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 151.84	28.67 %	
Supplies and Materials	41.74	7.88	
Fleet Costs	0.00	0.00	
Outside Services	91.96	17.36	
Utilities	86.11	16.26	
Protective Services	4.48	0.85	
Insurance	39.22	16.26	
Other Expenses	21.90	4.13	
Total Average Expense	\$ 437.25	91.42 %	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 150.67	27.44 %	
Supplies and Materials	22.24	4.05	
Fleet Costs	0.00	0.00	
Outside Services	45.47	8.28	
Utilities	69.84	12.74	
Protective Services	10.66	1.94	
Insurance	35.73	12.74	
Other Expenses	23.11	4.21	
Total Average Expense	\$ 357.73	71.41 %	

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units
 Period Ending October 31, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,084,380	=	15.69																															
	Curr Liab Exc Curr Prtn LTD	(69,130)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,015,250	=	21.56																															
	Average Monthly Operating and Other Expenses	47,079			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	11,760	=	0.11																															
	Total Tenant Revenue	107,161			IR < 1.50																														
Days Receivable Outstanding: 13.50																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(34,234)	=	0.73																															
	Total Operating Expenses	47,079			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>9.00%</td> <td>91.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.50%</td> <td>92.50%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	9.00%	91.00%				Year-to-Date	7.50%	92.50%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	9.00%	91.00%																																	
Year-to-Date	7.50%	92.50%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	25.00	25	Total Points	13.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	826,021	=	15.41																															
	Curr Liab Exc Curr Prtn LTD	(53,586)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	772,435	=	16.81																															
	Average Monthly Operating and Other Expenses	45,940			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,085)	=	-0.01																															
	Total Tenant Revenue	104,028			IR < 1.50																														
Days Receivable Outstanding: -1.28																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(14,645)	=	0.32																															
	Total Operating Expenses	45,940			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.00 %</td> <td>94.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.50 %</td> <td>94.50%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.00 %	94.00%				Year-to-Date	5.50 %	94.50%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.00 %	94.00%																																	
Year-to-Date	5.50 %	94.50%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	25.00	25	Total Points	17.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
963,800			

Excess Cash			
719,960			

Average Dwelling Rent			
Actual/UML	97,012	370	262.19
Budget/UMA	76,289	400	190.72
Increase (Decrease)	20,723	(30)	71.47

Average Dwelling Rent			
Actual/UML	95,013	378	251.36
Budget/UMA	100,693	400	251.73
Increase (Decrease)	(5,681)	(22)	(0.38)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 173.38	22.13 %
Supplies and Materials	26.35	3.36
Fleet Costs	0.00	0.00
Outside Services	66.01	8.43
Utilities	54.08	6.90
Protective Services	0.00	0.00
Insurance	41.59	10.22
Other Expenses	26.77	3.42
Total Average Expense	\$ 388.18	54.46 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.08	22.21 %
Supplies and Materials	32.59	4.28
Fleet Costs	0.00	0.00
Outside Services	59.30	7.79
Utilities	50.78	9.35
Protective Services	0.00	0.00
Insurance	25.58	9.35
Other Expenses	34.27	4.50
Total Average Expense	\$ 371.59	57.48 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,208,981	=	19.98																															
	Curr Liab Exc Curr Prtn LTD	(60,509)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,148,471	=	27.08																															
	Average Monthly Operating and Other Expenses	42,410			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(4,307)	=	-0.04																															
	Total Tenant Revenue	101,749			IR < 1.50																														
Days Receivable Outstanding: -5.21																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(14,012)	=	0.33																															
	Total Operating Expenses	42,410			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.00%</td> <td>99.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.75%</td> <td>98.25%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.00%	99.00%				Year-to-Date	1.75%	98.25%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.00%	99.00%																																	
Year-to-Date	1.75%	98.25%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>11.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>16.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>25.00 25</td> <td>Total Points</td> <td>25.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00 12	Accts Recvble	5.00 5			MENAR	11.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	16.00 16			Total Points	25.00 25	Total Points	25.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	12.00 12	Accts Recvble	5.00 5																																
MENAR	11.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	16.00 16																																
Total Points	25.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,100,064	=	23.02																															
	Curr Liab Exc Curr Prtn LTD	(47,789)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,052,275	=	25.40																															
	Average Monthly Operating and Other Expenses	41,422			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,974	=	0.08																															
	Total Tenant Revenue	95,500			IR < 1.50																														
Days Receivable Outstanding: 10.27																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,944)	=	0.17																															
	Total Operating Expenses	41,422			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.00 %</td> <td>95.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.50 %</td> <td>96.50%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.00 %	95.00%				Year-to-Date	3.50 %	96.50%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.00 %	95.00%																																	
Year-to-Date	3.50 %	96.50%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>11.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>12.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>25.00 25</td> <td>Total Points</td> <td>21.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00 12	Accts Recvble	5.00 5			MENAR	11.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	12.00 16			Total Points	25.00 25	Total Points	21.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	12.00 12	Accts Recvble	5.00 5																																
MENAR	11.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	12.00 16																																
Total Points	25.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
1,101,272				
Average Dwelling Rent				
Actual/UML	101,135	393	257.34	
Budget/UMA	90,013	400	225.03	
Increase (Decrease)	11,122	(7)	32.31	

Excess Cash				
1,003,823				
Average Dwelling Rent				
Actual/UML	91,192	386	236.25	
Budget/UMA	93,782	400	234.46	
Increase (Decrease)	(2,590)	(14)	1.79	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.74	29.83 %
Supplies and Materials	27.04	4.32
Fleet Costs	5.22	0.83
Outside Services	44.00	7.03
Utilities	45.84	7.32
Protective Services	0.00	0.00
Insurance	41.94	7.32
Other Expenses	25.37	4.05
Total Average Expense	\$ 376.14	60.70 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.68	27.96 %
Supplies and Materials	24.79	3.86
Fleet Costs	0.35	0.05
Outside Services	74.94	11.66
Utilities	45.43	7.07
Protective Services	0.00	0.00
Insurance	28.05	7.07
Other Expenses	29.18	4.54
Total Average Expense	\$ 382.41	62.22 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,049,825	=	8.71																															
	Curr Liab Exc Curr Prtn LTD	(120,480)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	829,351	=	11.28																															
	Average Monthly Operating and Other Expenses	73,509			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	34,681	=	0.09																															
	Total Tenant Revenue	402,094			IR < 1.50																														
Days Receivable Outstanding: 10.62																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(60,339)	=	0.82																															
	Total Operating Expenses	73,509			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>13.28%</td> <td>86.72%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>12.50%</td> <td>87.50%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	13.28%	86.72%				Year-to-Date	12.50%	87.50%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	13.28%	86.72%																																	
Year-to-Date	12.50%	87.50%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>7.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	7.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	7.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	959,100	=	20.02																															
	Curr Liab Exc Curr Prtn LTD	(47,899)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	816,979	=	10.58																															
	Average Monthly Operating and Other Expenses	77,218			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.97			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	397,971			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(15,352)	=	0.20																															
	Total Operating Expenses	77,218			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.47 %</td> <td>94.53%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.49 %</td> <td>95.51%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.47 %	94.53%				Year-to-Date	4.49 %	95.51%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.47 %	94.53%																																	
Year-to-Date	4.49 %	95.51%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	25.00	25	Total Points	17.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
664,686			

Excess Cash			
627,357			

Average Dwelling Rent			
Actual/UML	380,465	448	849.25
Budget/UMA	415,542	512	811.61
Increase (Decrease)	(35,078)	(64)	37.65

Average Dwelling Rent			
Actual/UML	385,444	489	788.23
Budget/UMA	403,355	512	787.80
Increase (Decrease)	(17,911)	(23)	0.43

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 110.19	12.28 %
Supplies and Materials	85.93	9.57
Fleet Costs	0.00	0.00
Outside Services	101.54	11.31
Utilities	40.89	4.56
Protective Services	0.00	0.00
Insurance	55.01	7.62
Other Expenses	13.79	1.54
Total Average Expense	\$ 407.35	46.87 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 120.88	14.85%
Supplies and Materials	24.28	2.98
Fleet Costs	0.00	0.00
Outside Services	84.95	10.44
Utilities	21.95	3.45
Protective Services	0.00	0.00
Insurance	101.14	3.45
Other Expenses	32.73	4.02
Total Average Expense	\$ 385.93	39.19%

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units
Period Ending October 31, 2019

GIJdeKeyFinancialIndicatorsByCartera
 rp_GIJdeKeyFinancialIndicatorsByCartera
 11/7/2019 6:27:14PM

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	209,991	=	7.07																										
	Curr Liab Exc Curr Prtn LTD	(29,694)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	176,224	=	11.82																										
	Average Monthly Operating and Other Expenses	14,910			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.94			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	15,732	=	0.26																										
	Total Tenant Revenue	61,045			IR < 1.50																									
Days Receivable Outstanding: 31.70																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(6,130)	=	0.41																										
	Total Operating Expenses	14,910			IR < 0.75																									
MASS	Occupancy																													
	Current Month	3.45%	96.55%																											
	Year-to-Date	1.72%	98.28%		IR >= 0.98																									
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>20.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	0.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	25.00	25	Total Points	20.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	0.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	20.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	183,373	=	5.40																										
	Curr Liab Exc Curr Prtn LTD	(33,955)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	145,544	=	9.17																										
	Average Monthly Operating and Other Expenses	15,867			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		-0.41			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	14,594	=	0.25																										
	Total Tenant Revenue	58,034			IR < 1.50																									
Days Receivable Outstanding: 30.95																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(6,932)	=	0.44																										
	Total Operating Expenses	15,867			IR < 0.75																									
MASS	Occupancy																													
	Current Month	0.00 %	100.00%																											
	Year-to-Date	2.59 %	97.41 %		IR >= 0.98																									
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>23.00</td> <td>25</td> <td>Total Points</td> <td>16.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	0.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	0.00	2	Occupancy	12.00 16	Total Points	23.00	25	Total Points	16.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	0.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	12.00 16																										
Total Points	23.00	25	Total Points	16.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
157,158	

Excess Cash	
124,918	

Average Dwelling Rent			
Actual/UML	60,740	114	532.81
Budget/UMA	61,787	116	532.64
Increase (Decrease)	(1,046)	(2)	0.17

Average Dwelling Rent			
Actual/UML	57,941	113	512.76
Budget/UMA	60,732	116	523.55
Increase (Decrease)	(2,791)	(3)	(10.80)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.48	33.33 %
Supplies and Materials	23.18	4.33
Fleet Costs	0.00	0.00
Outside Services	40.17	7.50
Utilities	51.53	9.62
Protective Services	3.73	0.70
Insurance	68.90	9.62
Other Expenses	43.64	8.15
Total Average Expense	\$ 409.61	73.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 201.17	39.17 %
Supplies and Materials	22.36	4.35
Fleet Costs	0.00	0.00
Outside Services	72.19	14.06
Utilities	33.81	6.58
Protective Services	0.00	0.00
Insurance	42.07	6.58
Other Expenses	83.17	16.19
Total Average Expense	\$ 454.77	86.94 %

KFI - FY Comparison for Villa de Valencia - 104 Units
Period Ending October 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 11/7/2019 6:27:20PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	62,098	=	0.06																															
	Curr Liab Exc Curr Prtn LTD	(1,114,448)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,052,350)	=	-15.44																															
	Average Monthly Operating and Other Expenses	68,154			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	86,850	=	0.60																															
	Total Tenant Revenue	145,130			IR < 1.50																														
Days Receivable Outstanding: 73.77																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(106,802)	=	1.57																															
	Total Operating Expenses	68,154			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.77%		94.23%																															
Year-to-Date	8.41%		91.59%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>0.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>1.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	0.00	5	MENAR	0.00	11	Accts Payable	0.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	2.00	25	Total Points	1.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	0.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	2.00	25	Total Points	1.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	88,259	=	0.11																															
	Curr Liab Exc Curr Prtn LTD	(818,185)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(729,926)	=	-14.85																															
	Average Monthly Operating and Other Expenses	49,165			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	22,150	=	0.14																															
	Total Tenant Revenue	160,157			IR < 1.50																														
Days Receivable Outstanding: 17.02																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(17,361)	=	0.35																															
	Total Operating Expenses	49,165			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	9.62 %		90.38%																															
Year-to-Date	9.03 %		90.97%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>5.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	0.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	2.00	25	Total Points	5.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	2.00	25	Total Points	5.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(1,120,885)	

Excess Cash	
(781,694)	

Average Dwelling Rent			
Actual/UML	142,655	381	374.42
Budget/UMA	158,078	416	380.00
Increase (Decrease)	(15,423)	(35)	(5.57)

Average Dwelling Rent			
Actual/UML	151,030	383	394.33
Budget/UMA	158,078	421	375.48
Increase (Decrease)	(7,048)	(38)	18.85

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 254.30	38.85 %
Supplies and Materials	64.39	9.84
Fleet Costs	0.47	0.07
Outside Services	129.87	19.84
Utilities	99.55	15.21
Protective Services	0.00	0.00
Insurance	21.72	15.04
Other Expenses	33.17	5.07
Total Average Expense	\$ 603.48	103.91 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.25	26.50 %
Supplies and Materials	35.88	5.31
Fleet Costs	0.95	0.14
Outside Services	62.46	9.23
Utilities	130.46	19.29
Protective Services	0.00	0.00
Insurance	13.38	19.29
Other Expenses	29.98	4.43
Total Average Expense	\$ 452.36	84.20 %

KFI - FY Comparison for Warren House - 7 Units
Period Ending October 31, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,004	=	0.36																															
	Curr Liab Exc Curr Prtn LTD	(8,317)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(14,063)	=	-4.53																															
	Average Monthly Operating and Other Expenses	3,102			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.24					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(60)	=	0.00																															
	Total Tenant Revenue	13,088			IR < 1.50																														
Days Receivable Outstanding: -0.57																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(4,999)	=	1.61																															
	Total Operating Expenses	3,102			IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	14.29%	85.71%																																	
Year-to-Date	10.71%	89.29%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>0.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>0.00</td> <td>25</td> <td>Total Points</td> <td>5.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	0.00	4	DSCR	0.00	2	Occupancy	0.00	16	Total Points	0.00	25	Total Points	5.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	0.00	4																														
DSCR	0.00	2	Occupancy	0.00	16																														
Total Points	0.00	25	Total Points	5.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	25,766	=	8.39																															
	Curr Liab Exc Curr Prtn LTD	(3,070)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	7,573	=	2.49																															
	Average Monthly Operating and Other Expenses	3,038			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
2.23					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	4,214	=	0.18																															
	Total Tenant Revenue	23,307			IR < 1.50																														
Days Receivable Outstanding: 22.26																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,481)	=	1.15																															
	Total Operating Expenses	3,038			IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	9.09%	90.91%																																	
Year-to-Date	6.82%	93.18%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>8.19</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>22.19</td> <td>25</td> <td>Total Points</td> <td>11.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	8.19	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	22.19	25	Total Points	11.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.19	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	22.19	25	Total Points	11.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(19,135)				

Excess Cash				
1,821				

Average Dwelling Rent				
Actual/UML	12,898	25	515.92	
Budget/UMA	11,081	28	395.75	
Increase (Decrease)	1,817	(3)	120.17	

Average Dwelling Rent				
Actual/UML	22,983	41	560.56	
Budget/UMA	23,292	44	529.36	
Increase (Decrease)	(309)	(3)	31.21	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 115.40	22.04 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	88.44	16.89
Utilities	97.15	18.56
Protective Services	0.00	0.00
Insurance	80.15	18.56
Other Expenses	7.54	1.44
Total Average Expense	\$ 388.68	77.49 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 56.24	9.89 %
Supplies and Materials	20.62	3.63
Fleet Costs	0.00	0.00
Outside Services	21.12	3.72
Utilities	62.50	10.99
Protective Services	0.00	0.00
Insurance	61.13	10.99
Other Expenses	11.54	2.03
Total Average Expense	\$ 233.14	41.25 %

KFI - FY Comparison for Beacon, SAHA Owned - Third Party Managed - 1,252 Units
 Period Ending October 31, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	4,554,934	=	6.22																															
	Curr Liab Exc Curr Prtn LTD	(731,783)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	3,233,129	=	4.64																															
	Average Monthly Operating and Other Expenses	696,282			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		3.96			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	2,976,178			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(176,538)	=	0.25																															
	Total Operating Expenses	696,282			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>9.50%</td> <td>90.50%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>9.74%</td> <td>90.26%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	9.50%	90.50%				Year-to-Date	9.74%	90.26%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	9.50%	90.50%																																	
Year-to-Date	9.74%	90.26%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>10.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	25.00	25	Total Points	10.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	5,219,807	=	3.80																															
	Curr Liab Exc Curr Prtn LTD	(1,372,961)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	3,274,754	=	5.19																															
	Average Monthly Operating and Other Expenses	631,533			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		3.91			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	2,637,604			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(496,428)	=	0.79																															
	Total Operating Expenses	631,533			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>9.74 %</td> <td>90.26%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>9.48 %</td> <td>90.52%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	9.74 %	90.26%				Year-to-Date	9.48 %	90.52%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	9.74 %	90.26%																																	
Year-to-Date	9.48 %	90.52%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>8.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	25.00	25	Total Points	8.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash					
2,423,565					
Average Dwelling Rent					
Actual/UML	2,894,335	4,520	640.34		
Budget/UMA	3,025,394	5,008	604.11		
Increase (Decrease)	(131,059)	(488)	36.23		

Excess Cash					
2,465,263					
Average Dwelling Rent					
Actual/UML	2,760,536	4,533	608.99		
Budget/UMA	2,869,372	5,008	572.96		
Increase (Decrease)	(108,836)	(475)	36.03		

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.79	16.45 %
Supplies and Materials	24.73	3.31
Fleet Costs	0.00	0.00
Outside Services	125.66	16.83
Utilities	30.67	4.11
Protective Services	9.58	1.28
Insurance	47.51	7.63
Other Expenses	45.42	6.08
Total Average Expense	\$ 406.36	55.70 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.56	17.24 %
Supplies and Materials	24.82	3.58
Fleet Costs	0.00	0.00
Outside Services	95.34	13.75
Utilities	55.79	8.28
Protective Services	11.35	1.64
Insurance	38.08	8.28
Other Expenses	38.63	5.57
Total Average Expense	\$ 383.58	58.35 %

KFI - FY Comparison for Cottage Creek I - 253 Units
Period Ending October 31, 2019

GIJdeKeyFinancialIndicatorsByCartera
 rp_GIJdeKeyFinancialIndicatorsByCartera
 11/7/2019 6:27:27PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(515,719)	=	-2.56	
	Curr Liab Exc Curr Prtn LTD	(201,522)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(790,348)	=	-5.52	
	Average Monthly Operating and Other Expenses	143,141			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	407,198			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(26,049)	=	0.18	
	Total Operating Expenses	143,141			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	6.32%		93.68%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	7.02%		92.98%	IR >= 0.98
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	Total Points	2.00 25	Total Points	13.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(134,300)	=	-0.26	
	Curr Liab Exc Curr Prtn LTD	(523,423)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(728,734)	=	-6.53	
	Average Monthly Operating and Other Expenses	111,576			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	345,459			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(17,767)	=	0.16	
	Total Operating Expenses	111,576			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	12.65 %		87.35%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	11.36 %		88.64%	IR >= 0.98
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	0.00 16	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	Total Points	2.00 25	Total Points	9.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	(973,538)

Excess Cash	
	(869,562)

Average Dwelling Rent			
Actual/UML	437,571	941	465.01
Budget/UMA	383,313	1,012	378.77
Increase (Decrease)	54,258	(71)	86.24

Average Dwelling Rent			
Actual/UML	355,179	897	395.96
Budget/UMA	355,237	1,012	351.02
Increase (Decrease)	(58)	(115)	44.94

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.79	19.65 %
Supplies and Materials	41.40	6.32
Fleet Costs	0.00	0.00
Outside Services	132.48	20.21
Utilities	48.32	7.37
Protective Services	19.04	2.91
Insurance	41.93	7.37
Other Expenses	44.83	6.84
Total Average Expense	\$ 456.80	70.68 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.41	24.03 %
Supplies and Materials	29.43	4.80
Fleet Costs	0.00	0.00
Outside Services	83.64	13.63
Utilities	44.81	7.30
Protective Services	14.98	2.44
Insurance	28.92	7.30
Other Expenses	29.71	4.84
Total Average Expense	\$ 378.90	64.35 %

KFI - FY Comparison for Cottage Creek II - 196 Units
 Period Ending October 31, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	764,362	=	10.54																															
	Curr Liab Exc Curr Prtn LTD	(72,539)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	641,961	=	7.60																															
	Average Monthly Operating and Other Expenses	84,441			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	242,221			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(16,814)	=	0.20																															
	Total Operating Expenses	84,441			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>14.29%</td> <td>85.71%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>14.67%</td> <td>85.33%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	14.29%	85.71%				Year-to-Date	14.67%	85.33%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	14.29%	85.71%																																	
Year-to-Date	14.67%	85.33%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	9.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	444,412	=	5.59																															
	Curr Liab Exc Curr Prtn LTD	(79,437)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	316,543	=	3.95																															
	Average Monthly Operating and Other Expenses	80,083			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	220,877			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(14,977)	=	0.19																															
	Total Operating Expenses	80,083			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>11.73 %</td> <td>88.27%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>11.35 %</td> <td>88.65%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	11.73 %	88.27%				Year-to-Date	11.35 %	88.65%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	11.73 %	88.27%																																	
Year-to-Date	11.35 %	88.65%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>10.33</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>24.33</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	10.33	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	24.33	25	Total Points	9.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	10.33	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	24.33	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
538,957			

Excess Cash			
214,092			

Average Dwelling Rent			
Actual/UML	239,305	669	357.70
Budget/UMA	256,141	784	326.71
Increase (Decrease)	(16,836)	(115)	30.99

Average Dwelling Rent			
Actual/UML	238,237	695	342.79
Budget/UMA	241,968	784	308.63
Increase (Decrease)	(3,730)	(89)	34.16

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 123.47	19.81 %
Supplies and Materials	37.18	5.96
Fleet Costs	0.00	0.00
Outside Services	114.41	18.35
Utilities	42.27	6.78
Protective Services	15.78	2.53
Insurance	26.15	6.78
Other Expenses	28.29	4.54
Total Average Expense	\$ 387.56	64.75 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 112.02	19.60%
Supplies and Materials	27.08	4.74
Fleet Costs	0.00	0.00
Outside Services	76.61	13.40
Utilities	37.40	6.54
Protective Services	15.19	2.66
Insurance	31.09	6.54
Other Expenses	35.82	6.27
Total Average Expense	\$ 335.21	59.76%

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending October 31, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	604,227	=	14.91																															
	Curr Liab Exc Curr Prtn LTD	(40,530)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	514,489	=	11.87																															
	Average Monthly Operating and Other Expenses	43,340			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	182,917			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(13,003)	=	0.30																															
	Total Operating Expenses	43,340			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.93%</td> <td>91.07%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>9.38%</td> <td>90.63%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.93%	91.07%				Year-to-Date	9.38%	90.63%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.93%	91.07%																																	
Year-to-Date	9.38%	90.63%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>10.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	25.00	25	Total Points	10.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	624,319	=	8.04																															
	Curr Liab Exc Curr Prtn LTD	(77,612)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	498,911	=	15.05																															
	Average Monthly Operating and Other Expenses	33,144			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	174,981			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,465)	=	0.04																															
	Total Operating Expenses	33,144			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.57 %</td> <td>96.43%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.36 %</td> <td>94.64%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.57 %	96.43%				Year-to-Date	5.36 %	94.64%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.57 %	96.43%																																	
Year-to-Date	5.36 %	94.64%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	25.00	25	Total Points	17.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
458,115				
Average Dwelling Rent				
Actual/UML	174,948	203	861.81	
Budget/UMA	183,113	224	817.47	
Increase (Decrease)	(8,165)	(21)	44.34	

Excess Cash				
449,667				
Average Dwelling Rent				
Actual/UML	172,259	212	812.54	
Budget/UMA	179,740	224	802.41	
Increase (Decrease)	(7,481)	(12)	10.13	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.03	19.87 %
Supplies and Materials	35.89	3.98
Fleet Costs	0.00	0.00
Outside Services	175.84	19.51
Utilities	33.27	3.69
Protective Services	0.00	0.00
Insurance	62.86	7.58
Other Expenses	98.41	10.92
Total Average Expense	\$ 585.30	65.56 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.82	17.42 %
Supplies and Materials	14.86	1.80
Fleet Costs	0.00	0.00
Outside Services	98.30	11.91
Utilities	50.18	6.13
Protective Services	0.00	0.00
Insurance	75.50	6.13
Other Expenses	59.04	7.15
Total Average Expense	\$ 441.69	50.54 %

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units
Period Ending October 31, 2019

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	295,427	=	2.99																										
	Curr Liab Exc Curr Prtn LTD	(98,899)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	69,802	=	0.57																										
	Average Monthly Operating and Other Expenses	121,807			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		2.16			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	0	=	0.00																										
	Total Tenant Revenue	589,058			IR < 1.50																									
Days Receivable Outstanding: 0.00																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(18,981)	=	0.16																										
	Total Operating Expenses	121,807			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.00%		97.00%																										
Year-to-Date	3.63%		96.38%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>14.00</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	14.00	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	14.00	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	412,817	=	6.73																										
	Curr Liab Exc Curr Prtn LTD	(61,309)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	228,576	=	1.98																										
	Average Monthly Operating and Other Expenses	115,714			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		2.12			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	0	=	0.00																										
	Total Tenant Revenue	553,209			IR < 1.50																									
Days Receivable Outstanding: 0.00																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(5,497)	=	0.05																										
	Total Operating Expenses	115,714			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.50 %		95.50%																										
Year-to-Date	3.00 %		97.00%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.43</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.43</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	7.43	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	21.43	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	7.43	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	21.43	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
	(88,345)

Excess Cash	
	101,599

Average Dwelling Rent			
Actual/UML	537,543	771	697.20
Budget/UMA	536,848	800	671.06
Increase (Decrease)	695	(29)	26.14

Average Dwelling Rent			
Actual/UML	522,834	776	673.76
Budget/UMA	512,293	800	640.37
Increase (Decrease)	10,542	(24)	33.39

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 130.68	17.10 %
Supplies and Materials	11.91	1.56
Fleet Costs	0.00	0.00
Outside Services	137.71	18.03
Utilities	2.25	0.29
Protective Services	4.67	0.61
Insurance	45.85	7.23
Other Expenses	38.70	5.07
Total Average Expense	\$ 371.78	49.89 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.22	18.69 %
Supplies and Materials	35.67	5.00
Fleet Costs	0.00	0.00
Outside Services	126.06	17.68
Utilities	33.14	5.94
Protective Services	4.64	0.65
Insurance	13.80	5.94
Other Expenses	43.21	6.06
Total Average Expense	\$ 389.73	59.97 %

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending October 31, 2019

		This Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	22,772	=	0.45																									
	Curr Liab Exc Curr Prtn LTD	(50,845)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	(28,073)	=	-2.04																									
	Average Monthly Operating and Other Expenses	13,760			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
0.00					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	0	=	0.00																									
	Total Tenant Revenue	11,564			IR < 1.50																								
Days Receivable Outstanding: 0.00																													
MASS	Accounts Payable (AP)																												
	Accounts Payable	(13,095)	=	0.95																									
	Total Operating Expenses	13,760			IR < 0.75																								
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	0.00%	100.00%																											
Year-to-Date	8.33%	91.67%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>8.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	2.00 4	DSCR	2.00	2	Occupancy	1.00 16	Total Points	2.00	25	Total Points	8.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	0.00	12	Accts Recvble	5.00 5																									
MENAR	0.00	11	Accts Payable	2.00 4																									
DSCR	2.00	2	Occupancy	1.00 16																									
Total Points	2.00	25	Total Points	8.00 25																									
Capital Fund Occupancy																													
5.00																													

		Last Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	22,574	=	2.62																									
	Curr Liab Exc Curr Prtn LTD	(8,609)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	13,965	=	2.76																									
	Average Monthly Operating and Other Expenses	5,065			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
0.00					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	0	=	0.00																									
	Total Tenant Revenue	13,466			IR < 1.50																								
Days Receivable Outstanding: 0.00																													
MASS	Accounts Payable (AP)																												
	Accounts Payable	(942)	=	0.19																									
	Total Operating Expenses	5,065			IR < 0.75																								
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	0.00 %	100.00%																											
Year-to-Date	0.00 %	100.00%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>8.58</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>22.58</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	8.58	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	22.58	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	12.00	12	Accts Recvble	5.00 5																									
MENAR	8.58	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	16.00 16																									
Total Points	22.58	25	Total Points	25.00 25																									
Capital Fund Occupancy																													
5.00																													

Excess Cash	
(41,996)	

Excess Cash	
8,740	

Average Dwelling Rent			
Actual/UML	10,723	55	194.96
Budget/UMA	11,177	60	186.28
Increase (Decrease)	(454)	(5)	8.69

Average Dwelling Rent			
Actual/UML	12,890	60	214.83
Budget/UMA	11,051	60	184.18
Increase (Decrease)	1,839	0	30.65

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 42.89	9.35 %
Supplies and Materials	64.41	14.03
Fleet Costs	0.00	0.00
Outside Services	558.52	121.70
Utilities	46.84	10.21
Protective Services	0.00	0.00
Insurance	12.05	10.21
Other Expenses	77.22	16.83
Total Average Expense	\$ 801.92	182.32 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 19.77	4.24 %
Supplies and Materials	37.49	8.04
Fleet Costs	0.00	0.00
Outside Services	84.48	18.11
Utilities	44.67	9.58
Protective Services	0.00	0.00
Insurance	6.77	9.58
Other Expenses	34.09	7.31
Total Average Expense	\$ 227.26	56.86 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	2,205,453	=	11.17	
	Curr Liab Exc Curr Prtn LTD	(197,422)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	1,722,516	=	15.90	
	Average Monthly Operating and Other Expenses	108,366			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		2.08			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	153,832	=	0.20	
	Total Tenant Revenue	760,156			IR < 1.50
MASS	Days Receivable Outstanding: 25.13				
MASS	Accounts Payable (AP)				
	Accounts Payable	(58,286)	=	0.54	
	Total Operating Expenses	108,366			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	6.25%		93.75%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	5.47%		94.53%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	2.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	11.00 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	25.00 25	Total Points	14.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	2,025,485	=	11.37	
	Curr Liab Exc Curr Prtn LTD	(178,209)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	1,572,952	=	14.07	
	Average Monthly Operating and Other Expenses	111,834			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		2.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	104,364	=	0.14	
	Total Tenant Revenue	730,804			IR < 1.50
MASS	Days Receivable Outstanding: 17.75				
MASS	Accounts Payable (AP)				
	Accounts Payable	(55,890)	=	0.50	
	Total Operating Expenses	111,834			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	6.25 %		93.75%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	5.08 %		94.92%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	0.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	11.00 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	25.00 25	Total Points	12.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
1,609,009				
Average Dwelling Rent				
Actual/UML	641,036	726	882.97	
Budget/UMA	638,472	768	831.34	
Increase (Decrease)	2,564	(42)	51.63	

Excess Cash				
1,431,719				
Average Dwelling Rent				
Actual/UML	683,384	729	937.43	
Budget/UMA	699,034	768	910.20	
Increase (Decrease)	(15,650)	(39)	27.23	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.70	12.58 %
Supplies and Materials	56.64	5.41
Fleet Costs	0.00	0.00
Outside Services	73.05	6.98
Utilities	47.62	4.55
Protective Services	0.00	0.00
Insurance	40.54	7.16
Other Expenses	25.83	2.47
Total Average Expense	\$ 375.37	39.14 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 93.25	9.30%
Supplies and Materials	52.04	5.19
Fleet Costs	0.31	0.03
Outside Services	82.90	8.27
Utilities	38.48	3.85
Protective Services	0.00	0.00
Insurance	36.61	3.85
Other Expenses	30.51	3.04
Total Average Expense	\$ 334.09	33.53%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,383,865	=	12.65																															
	Curr Liab Exc Curr Prtn LTD	(267,447)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,825,298	=	9.85																															
	Average Monthly Operating and Other Expenses	286,968			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.07			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,543,218			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(88,596)	=	0.31																															
	Total Operating Expenses	286,968			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>12.03%</td> <td>87.97%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>11.61%</td> <td>88.39%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	12.03%	87.97%				Year-to-Date	11.61%	88.39%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	12.03%	87.97%																																	
Year-to-Date	11.61%	88.39%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>11.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>0.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>25.00 25</td> <td>Total Points</td> <td>9.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00 12	Accts Recvble	5.00 5			MENAR	11.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	0.00 16			Total Points	25.00 25	Total Points	9.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	12.00 12	Accts Recvble	5.00 5																																
MENAR	11.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	25.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,849,985	=	6.18																															
	Curr Liab Exc Curr Prtn LTD	(622,572)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,945,491	=	10.40																															
	Average Monthly Operating and Other Expenses	283,124			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.81			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,439,377			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(455,780)	=	1.61																															
	Total Operating Expenses	283,124			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>10.53 %</td> <td>89.47%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>11.04 %</td> <td>88.96%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	10.53 %	89.47%				Year-to-Date	11.04 %	88.96%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	10.53 %	89.47%																																	
Year-to-Date	11.04 %	88.96%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>11.00 11</td> <td>Accts Payable</td> <td>0.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>0.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>25.00 25</td> <td>Total Points</td> <td>5.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00 12	Accts Recvble	5.00 5			MENAR	11.00 11	Accts Payable	0.00 4			DSCR	2.00 2	Occupancy	0.00 16			Total Points	25.00 25	Total Points	5.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	12.00 12	Accts Recvble	5.00 5																																
MENAR	11.00 11	Accts Payable	0.00 4																																
DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	25.00 25	Total Points	5.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
2,533,197	

Excess Cash	
2,563,554	

Average Dwelling Rent			
Actual/UML	1,494,246	1,881	794.39
Budget/UMA	1,654,803	2,128	777.63
Increase (Decrease)	(160,557)	(247)	16.76

Average Dwelling Rent			
Actual/UML	1,459,136	1,893	770.81
Budget/UMA	1,569,083	2,128	737.35
Increase (Decrease)	(109,947)	(235)	33.46

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 112.58	13.72 %
Supplies and Materials	14.86	1.81
Fleet Costs	0.00	0.00
Outside Services	103.23	12.58
Utilities	28.61	3.49
Protective Services	5.95	0.73
Insurance	57.96	8.08
Other Expenses	47.91	5.84
Total Average Expense	\$ 371.11	46.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 103.98	13.67 %
Supplies and Materials	18.07	2.38
Fleet Costs	0.00	0.00
Outside Services	95.18	12.52
Utilities	78.01	10.27
Protective Services	12.60	1.66
Insurance	51.74	10.27
Other Expenses	39.88	5.25
Total Average Expense	\$ 399.47	56.01 %

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 10/31/2019

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
532	Refugio	50	47	188			94.00%		98.00%	98.00%			195	97.50%				
533	Scattered Sites	163	159	635	102	16,232	97.39%	64,929	39.26%	91.43%	50,205	180	38,139	279	42.79%	36,401	21,677	58,078
537	San Juan Square	46	45	179			97.28%		93.48%	93.48%			176	95.65%				
538	The Alhambra	14	13	51			91.07%		92.86%	92.86%			51	91.07%				
541	HemisView Village	49	48	193			98.47%		100.00%	100.00%			191	97.45%				
549	Converse Ranch I	25	24	96			96.00%		88.00%	88.00%			95	95.00%				
550	Midcrown Seniors Pavillion	39	39	154			98.72%		100.00%	100.00%			151	96.79%				
551	Converse Ranch II	21	21	84			100.00%		95.24%	95.24%			81	96.43%				
552	San Juan Square II	48	45	181			94.27%		93.75%	93.75%			186	96.88%				
553	Sutton Oaks Phase I	49	48	191			97.45%		95.92%	95.92%			192	97.96%				
554	Pin Oak I	50	48	191	247	11,778	95.50%	47,114	98.00%	98.00%	48,821	248	740	197	98.50%	1,480-	227	1,253-
555	Gardens at San Juan Square	63	61	243			96.43%		95.24%	95.24%			243	96.43%				
556	The Park at Sutton Oaks	49	49	195			99.49%		95.92%	95.92%			181	92.35%				
558	East Meadows	71	70	280			98.59%		97.18%	97.18%			276	97.18%				
559	Wheatley Senior Living	40	39	156			97.50%		95.00%	95.00%			153	95.63%				
6010	Alazan-Apache Courts	685	639	2,556	136	86,708	93.28%	346,833	92.99%	93.13%	395,010	156	27,140	2,540	92.70%	2,155	50,332	52,487
6050	Lincoln Heights	338	316	1,264			93.49%		89.64%	91.82%	181,362	149		1,220	90.24%		181,362	181,362
6060	Cassiano Homes	499	477	1,908	95	45,171	95.59%	180,684	94.59%	95.55%	170,556	91	11,080	1,879	94.14%	2,743	7,385-	4,643-
6108	Dr. Charles Andrews Apts.	52	51	203	136	6,913	97.60%	27,653	100.00%	100.00%	34,204	166	272	206	99.04%	409-	6,142	5,734
6120	Villa Veramendi Apts.	166	161	643	133	21,385	96.84%	85,538	99.40%	99.40%	100,388	153	1,197	655	98.64%	1,596-	13,253	11,657
6124	Frank Hornsby	59	55	220			93.22%		93.22%	93.22%	40,136	175		230	97.46%		40,136	40,136
6126	Glen Park Apts.	26	26	104	112	2,917	100.00%	11,667	84.62%	84.62%	16,666	177	1,122	94	90.38%	1,122	6,121	7,243
6127	Guadalupe Homes	56	54	216			96.43%		96.43%	96.43%	42,714	197		217	96.88%		42,714	42,714
6129	Raymundo Rangel Apts	26	26	103	154	3,962	99.04%	15,847	100.00%	100.00%	16,404	158		104	100.00%	154-	404	250

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 10/31/2019

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6130	South San Apts	30	29	116				96.67%	100.00	100.00	20,849	174		120	100.00		20,849	20,849
6135	Mirasol Homes Target Site	174	169	674	113	18,965	96.84%	75,859	97.70%	97.70%	94,628	139	1,801	680	97.70%	675-	18,094	17,419
6136	Springview	182	170	681	173	29,465	93.54%	117,861	93.41%	94.97%	126,946	189	10,039	670	92.03%	1,897	10,983	12,879
6143	Christ The King	48	48	190	148	7,051	98.96%	28,204	97.92%	97.92%	30,790	164	594	188	97.92%	297	2,883	3,180
6180	Victoria Plaza Apts.	185	185	740				100.00	0.00	0.00	221-				0.00			
6190	Villa Tranchese Apts.	201	195	782	250	48,792	97.26%	195,169	97.51%	97.51%	207,293	263	3,993	788	98.01%	1,508-	10,616	9,109
6220	Villa Hermosa Apts.	66	65	259	234	15,125	98.11%	60,500	98.48%	98.48%	62,609	240	701	261	98.86%	467-	1,642	1,175
6230	Sun Park Lane Apts.	65	61	243	244	14,798	93.46%	59,192	93.85%	93.85%	63,306	255	2,923	248	95.38%	1,218-	2,896	1,678
6240	Mission Park Apts.	100	97	389				97.25%	98.00%	98.00%	57,073	147		389	97.25%		57,073	57,073
6260	Tarry Towne Apts.	98	96	383	287	27,438	97.70%	109,752	100.00	100.00	113,171	290	573	390	99.49%	2,006-	1,413	593-
6270	Parkview Apts.	153	144	578	196	28,332	94.44%	113,326	96.08%	96.08%	120,438	201	2,549	599	97.88%	4,126-	2,986	1,139-
6280	Fair Avenue Apts.	216	212	847	251	53,098	98.03%	212,392	98.61%	98.61%	224,053	264	4,012	848	98.15%	261-	11,400	11,140
6290	Blanco Apts.	100	97	386				96.50%	97.00%	97.00%	95,120	246		387	96.75%		95,120	95,120
6300	Lewis Chatham Apts.	119	116	463				97.27%	98.32%	98.32%	116,020	246		472	99.16%		116,020	116,020
6310	Riverside Apts.	74	71	282	98	6,907	95.27%	27,628	89.19%	89.19%	34,993	130	2,547	270	91.22%	1,176	8,541	9,717
6320	Madonna Apts.	60	59	237	265	15,718	98.75%	62,871	96.67%	96.67%	63,540	269	1,061	236	98.33%	265	934	1,199
6322	Sahara-Ramsey Apts.	16	16	64	358	5,725	100.00	22,900	100.00	100.00	23,070	384	1,431	60	93.75%	1,431	1,601	3,032
6330	Linda Lou A & B Apts.	10	10	39	208	2,031	97.50%	8,125	100.00	100.00	7,791	195		40	100.00	208-	542-	751-
6331	Escondida Apts.	20	20	80	250	5,000	100.00	20,000	100.00	100.00	21,932	274		80	100.00		1,932	1,932
6333	Williamsburg Apts.	15	15	60	208	3,125	100.00	12,500	100.00	100.00	12,747	216	208	59	98.33%	208	456	664
6340	Cheryl West Apts.	82	79	314				95.73%	98.78%	98.78%	63,578	201		317	96.65%		63,578	63,578
6350	Village East Apts.	24	23	92	146	3,354	95.83%	13,416	95.83%	95.83%	9,395	102	583	92	95.83%		4,022-	4,022-
6352	Olive Park Apts.	26	25	100	144	3,606	96.15%	14,423	92.31%	92.31%	14,222	144	721	99	95.19%	144	57-	87
6360	College Park Additions	78	76	302				96.79%	100.00	100.00	59,567	193		308	98.72%		59,567	59,567

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 10/31/2019

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6380	Jewett Circle Apts.	75	73	291	235	17,117	97.00%	68,469	98.67%	98.67%	72,985	244	235	299	99.67%	1,882-	2,633	751
6390	Kenwood North Apts.	53	52	208			98.11%		113.21	96.77%	68,047	281		242	114.15		68,047	68,047
6400	Midway Apts.	20	20	80	229	4,583	100.00	18,334	100.00	100.00	18,289	234	458	78	97.50%	458	414	872
6410	San Pedro Arms Apts.	16	15	60			93.75%		100.00	100.00	14,546	235		62	96.88%		14,546	14,546
6420	W. C. White Apts.	75	74	297	187	13,860	99.00%	55,441	100.00	100.00	55,340	185	187	299	99.67%	373-	474-	848-
6430	Highview Apts.	68	66	265	230	15,263	97.43%	61,053	94.12%	94.12%	49,827	195	3,686	256	94.12%	2,074	9,153-	7,079-
6440	Cross Creek Apts.	66	63	250			94.70%		95.45%	95.45%	30,460	120		254	96.21%		30,460	30,460
6450	Park Square Apts.	26	25	99	215	5,315	95.19%	21,259	88.46%	88.46%	21,879	240	2,792	91	87.50%	1,718	2,338	4,056
6460	Kenwood Manor Apts.	9	9	36	99	894	100.00	3,577	0.00	0.00	5,136		3,577		0.00	3,577		3,577
6470	Westway Apts.	152	145	578	96	13,944	95.07%	55,775	96.05%	96.05%	96,722	164	1,833	589	96.88%	1,058-	39,889	38,832
6480	Marie McGuire Apts.	63	59	237			94.05%		95.24%	95.24%	64,176	261		246	97.62%		64,176	64,176
6490	M. C. Beldon Apts.	35	33	130	190	6,191	92.86%	24,762	97.14%	97.14%	28,018	205	571	137	97.86%	1,333-	1,922	589
6500	F. J. Furey Apts.	66	63	251	109	6,854	95.08%	27,414	96.97%	96.97%	40,548	163	1,638	249	94.32%	218	13,352	13,570
6510	H. B. Gonzalez Apts.	51	49	194	187	9,049	95.10%	36,195	100.00	100.00	40,303	199	187	203	99.51%	1,679-	2,429	750
6520	W. R. Sinkin Apts.	50	50	199	197	9,784	99.50%	39,137	96.00%	96.00%	38,669	196	590	197	98.50%	393	75-	318
6530	Pin Oak II Apts.	22	22	88	186	4,083	100.00	16,334	95.45%	95.45%	15,635	195	1,485	80	90.91%	1,485	786	2,271
6540	George Cisneros Apts.	55	54	214	164	8,763	97.27%	35,051	100.00	100.00	36,869	168		220	100.00	983-	835	148-
6550	Matt Garcia Apts.	55	54	215	188	10,099	97.73%	40,394	100.00	100.00	40,672	186	188	219	99.55%	752-	474-	1,225-
6560	L. C. Rutledge Apts.	66	63	253			95.83%		98.48%	98.48%	44,089	170		260	98.48%		44,089	44,089
6570	T. L. Shaley Apts.	66	60	241	121	7,303	91.29%	29,212	89.39%	93.65%	23,215	99	3,515	235	89.02%	727	5,269-	4,542-
6580	Lila Cockrell Apts.	70	69	277	173	11,954	98.93%	47,816	98.57%	98.57%	45,475	165	690	276	98.57%	173	2,168-	1,995-
6590	O. P. Schnabel Apts.	70	69	277	169	11,707	98.93%	46,827	98.57%	98.57%	52,882	190	338	278	99.29%	169-	5,886	5,717
	Total	6,055	5,819	23,275	110	640,358	96.10%	2,561,432	91.35%	95.41%	3,643,156	166	135,399	22,163	91.51%	36,326	1,113,134	1,149,460

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 10/31/2019

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	194	776	704	136,539	97.00%	546,157	97.00%	97.00%	559,807	726	20,410	771	96.38%	3,519	17,169	20,688
112	SAHFC Burning Tree	108	100	400			92.59%		87.04%	87.04%	272,713	699		390	90.28%		272,713	272,713
113	SAHFC Castlepoint	220	216	865	583	126,101	98.30%	504,405	96.36%	96.36%	499,465	588	17,493	850	96.59%	8,770	3,830	12,600
114	SAHFC Encanta Villas	56	49	196	760	37,240	87.50%	148,960	91.07%	91.07%	160,930	781	13,680	206	91.96%	7,600-	4,370	3,230-
121	Converse Ranch II, LLC	83	80	320			96.39%		115.66	92.31%	282,613	723		391	117.77		282,613	282,613
140	SAHFC Vera Cruz	29	28	113	544	15,372	97.41%	61,488	96.55%	96.55%	60,740	533	1,088	114	98.28%	544-	1,292-	1,836-
141	Homestead	157	151	602	584	87,845	95.86%	351,381	92.99%	92.99%	341,058	565	14,009	604	96.18%	1,167-	11,491-	12,659-
151	Claremont	4	4	16			100.00		100.00	100.00	12,881	805		16	100.00		12,881	12,881
214	Converse Ranch I LLC	99	95	378			95.45%		114.14	91.13%	331,455	717		462	116.67		331,455	331,455
315440	Villa De Valencia	104	96	383	401	38,361	92.07%	153,445	94.23%	94.23%	246,925	648	14,022	381	91.59%	801	94,282	95,083
465450	Reagan West Apts.	15	15	60			100.00		100.00	100.00	28,473	518		55	91.67%		28,473	28,473
1065120	Sunshine Plaza	100	95	378			94.50%		99.00%	99.00%	245,452	625		393	98.25%		245,452	245,452
1075130	Pecan Hill	100	95	378			94.50%		91.00%	91.00%	279,697	756		370	92.50%		279,697	279,697
1205340	SAHDC Dietrich Road	30	24	97	640	15,520	80.83%	62,080	86.67%	86.67%	62,327	617	12,160	101	84.17%	2,560-	2,313-	4,873-
1335211	SAHFC La Providencia	90	86	343	551	47,286	95.28%	189,144	96.67%	96.67%	177,609	522	11,029	340	94.44%	1,654	9,881-	8,227-
1355290	SAHFC Towering Oaks Apts.	128	122	489	848	103,634	95.51%	414,535	86.72%	86.72%	380,465	849	54,254	448	87.50%	34,757	686	35,443
1375280	SAHFC Churchill Estate Apts	40	39	154	816	31,418	96.25%	125,672	100.00	100.00	134,780	842		160	100.00	4,896-	4,212	684-
1425475	SAHDC Bella Claire Apts.	67	65	260	605	39,355	97.01%	157,420	97.01%	97.01%	161,033	617	4,238	261	97.39%	605-	3,008	2,402
1505462	Warren House	7	6	25			89.29%		85.71%	85.71%	12,898	516		25	89.29%		12,898	12,898
2095265	Sendero I PFC (Crown Meadows)	192	182	729	897	163,480	94.92%	653,920	93.75%	93.75%	641,036	883	37,674	726	94.53%	2,691	10,193-	7,502-
2375630	SH/CH PFC Cottage Creek	253	224	897	422	94,683	88.64%	378,730	93.68%	93.68%	700,369	744	29,976	941	92.98%	18,560-	303,079	284,519
2385640	SH/CH PFC Cottage Creek II	196	174	695	362	62,875	88.65%	251,500	85.71%	85.71%	488,415	730	41,615	669	85.33%	9,409	246,323	255,732
2395485	SH/CH PFC Courtland Heights	56	53	212	871	46,138	94.64%	184,550	91.07%	91.07%	193,882	955	18,281	203	90.63%	7,835	17,166	25,001
2495650	Woodhill Apts. PFC	532	473	1,893	840	397,656	88.96%	1,590,623	87.97%	87.97%	1,717,290	913	207,537	1,881	88.39%	10,150	136,818	146,968

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 10/31/2019

	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	2,866	2,665	10,659	542	1,443,502	92.98%	5,774,009	93.51%	101.61	7,992,312	900	497,467	10,758	93.84%	43,652	2,261,955	2,305,607

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 10/31/2019

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
112	SAHFC Burning Tree	108	100	400			92.59%		87.04%	87.04%	272,713	699		390	90.28%		272,713	272,713
113	SAHFC Castlepoint	220	216	865	583	126,101	98.30%	504,405	96.36%	96.36%	499,465	588	17,493	850	96.59%	8,770	3,830	12,600
114	SAHFC Encanta Villas	56	49	196	760	37,240	87.50%	148,960	91.07%	91.07%	160,930	781	13,680	206	91.96%	7,600-	4,370	3,230-
121	Converse Ranch II, LLC	83	80	320			96.39%		115.66	92.31%	282,613	723		391	117.77		282,613	282,613
140	SAHFC Vera Cruz	29	28	113	544	15,372	97.41%	61,488	96.55%	96.55%	60,740	533	1,088	114	98.28%	544-	1,292-	1,836-
141	Homestead	157	151	602	584	87,845	95.86%	351,381	92.99%	92.99%	341,058	565	14,009	604	96.18%	1,167-	11,491-	12,659-
151	Claremont	4	4	16			100.00		100.00	100.00	12,881	805		16	100.00		12,881	12,881
214	Converse Ranch I LLC	99	95	378			95.45%		114.14	91.13%	331,455	717		462	116.67		331,455	331,455
315440	Villa De Valencia	104	96	383	401	38,361	92.07%	153,445	94.23%	94.23%	246,925	648	14,022	381	91.59%	801	94,282	95,083
1065120	Sunshine Plaza	100	95	378			94.50%		99.00%	99.00%	245,452	625		393	98.25%		245,452	245,452
1075130	Pecan Hill	100	95	378			94.50%		91.00%	91.00%	279,697	756		370	92.50%		279,697	279,697
1205340	SAHDC Dietrich Road	30	24	97	640	15,520	80.83%	62,080	86.67%	86.67%	62,327	617	12,160	101	84.17%	2,560-	2,313-	4,873-
1335211	SAHFC La Providencia	90	86	343	551	47,286	95.28%	189,144	96.67%	96.67%	177,609	522	11,029	340	94.44%	1,654	9,881-	8,227-
1355290	SAHFC Towering Oaks Apts.	128	122	489	848	103,634	95.51%	414,535	86.72%	86.72%	380,465	849	54,254	448	87.50%	34,757	686	35,443
1375280	SAHFC Churchill Estate Apts	40	39	154	816	31,418	96.25%	125,672	100.00	100.00	134,780	842		160	100.00	4,896-	4,212	684-
1425475	SAHDC Bella Claire Apts.	67	65	260	605	39,355	97.01%	157,420	97.01%	97.01%	161,033	617	4,238	261	97.39%	605-	3,008	2,402
1505462	Warren House	7	6	25			89.29%		85.71%	85.71%	12,898	516		25	89.29%		12,898	12,898
2095265	Sendero I PFC (Crown Meadows)	192	182	729	897	163,480	94.92%	653,920	93.75%	93.75%	641,036	883	37,674	726	94.53%	2,691	10,193-	7,502-
	Total	1,614	1,532	6,126	461	705,612	94.89%	2,822,450	95.85%	102.85	4,304,077	690	179,648	6,238	96.62%	31,300	1,512,927	1,544,227

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 10/31/2019

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	194	776	704	136,539	97.00%	546,157	97.00%	97.00%	559,807	726	20,410	771	96.38%	3,519	17,169	20,688
465450	Reagan West Apts.	15	15	60			100.00		100.00	100.00	28,473	518		55	91.67%		28,473	28,473
2375630	SH/CH PFC Cottage Creek	253	224	897	422	94,683	88.64%	378,730	93.68%	93.68%	700,369	744	29,976	941	92.98%	18,560-	303,079	284,519
2385640	SH/CH PFC Cottage Creek II	196	174	695	362	62,875	88.65%	251,500	85.71%	85.71%	488,415	730	41,615	669	85.33%	9,409	246,323	255,732
2395485	SH/CH PFC Courtland Heights	56	53	212	871	46,138	94.64%	184,550	91.07%	91.07%	193,882	955	18,281	203	90.63%	7,835	17,166	25,001
2495650	Woodhill Apts. PFC	532	473	1,893	840	397,656	88.96%	1,590,623	87.97%	87.97%	1,717,290	913	207,537	1,881	88.39%	10,150	136,818	146,968
	Total	1,252	1,133	4,533	651	737,890	90.52%	2,951,559	90.50%	100.00	3,688,235	1,398	317,819	4,520	90.26%	12,352	749,028	761,381

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing ▼

Select Group

(All) ▼

Select Fiscal Year

19 ▼



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER						
A/R by Business Unit	Net Change					
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	
A/R Tenant Dwelling Rents	373,379	0	0	(45,140)	25,095	
Alazan-Apache Courts	86,361	0	0	6,473	9,159	
Blanco Apts.	(591)	0	0	(1,512)	870	
Cassiano Homes	50,375	0	0	13,896	12,214	
Cheryl West Apts.	11,676	0	0	(5,348)	3,222	
Christ The King	(314)	0	0	217	(531)	
College Park Additions	700	0	0	11	(652)	
Cross Creek Apts.	8,515	0	0	2,638	1,504	
Dr. Charles Andrews Apts.	17,059	0	0	(835)	4,703	
Escondida Apts.	(422)	0	0	(65)	(361)	
F. J. Furey Apts.	15,357	0	0	(874)	1,609	
Fair Avenue Apts.	(1,602)	0	0	(17,385)	14,020	
Frank Hornsby	5,755	0	0	(60)	(2,206)	
George Cisneros Apts.	991	0	0	937	(569)	
Glen Park Apts.	(103)	0	0	22	(962)	
Guadalupe Homes	(512)	0	0	(3,093)	939	
H. B. Gonzalez Apts.	(167)	0	0	(406)	239	
Highview Apts.	9,995	0	0	(631)	(3,177)	
Jewett Circle Apts.	(1,419)	0	0	(1,147)	(282)	
Kenwood Manor Apts.	(503)	0	0	(70)	(433)	
Kenwood North Apts.	6,302	0	0	(152)	3,723	
L. C. Rutledge Apts.	6,624	0	0	90	(1,328)	
Le Chalet Apts.	989	0	0	(422)	154	
Lewis Chatham Apts.	(1,461)	0	0	(199)	(3,029)	
Lila Cockrell Apts.	(733)	0	0	(688)	(2,397)	
Lincoln Heights	20,330	0	0	5,027	(6,549)	

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE		
A/R by Business Unit	Fiscal Year	
	19	18
A/R Tenant Dwelling Rents	373,379	393,424
Alazan-Apache Courts	86,361	70,728
Blanco Apts.	(591)	50
Cassiano Homes	50,375	24,264
Cheryl West Apts.	11,676	13,802
Christ The King	(314)	0
College Park Additions	700	1,341
Cross Creek Apts.	8,515	4,373
Dr. Charles Andrews Apts.	17,059	13,191
Escondida Apts.	(422)	4
F. J. Furey Apts.	15,357	14,622
Fair Avenue Apts.	(1,602)	1,764
Frank Hornsby	5,755	8,021
George Cisneros Apts.	991	622
Glen Park Apts.	(103)	837
Guadalupe Homes	(512)	1,642
H. B. Gonzalez Apts.	(167)	0
Highview Apts.	9,995	13,803
Jewett Circle Apts.	(1,419)	10
Kenwood Manor Apts.	(503)	0
Kenwood North Apts.	6,302	2,731
L. C. Rutledge Apts.	6,624	7,863
Le Chalet Apts.	989	1,257
Lewis Chatham Apts.	(1,461)	1,766
Lila Cockrell Apts.	(733)	2,352
Lincoln Heights	20,330	21,853

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Linda Lou A & B Apts.	🌑	898	0	0	(83)	(5,771)
M. C. Beldon Apts.	🌑	1,485	0	0	1,072	(1,687)
Madonna Apts.	🌑	15	0	0	1,017	(1,432)
Marie McGuire Apts.	🌑	876	0	0	1,432	(2,604)
Matt Garcia Apts.	🌑	(2,186)	0	0	(1,555)	(631)
Midway Apts.	🌑	198	0	0	56	(151)
Mirasol Homes Target Site	🌑	7,172	0	0	355	381
Mission Park Apts.	🌑	15,562	0	0	(2,996)	4,492
O. P. Schnabel Apts.	🌑	(150)	0	0	(782)	632
Olive Park Apts.	🌑	2,986	0	0	(340)	402
Park Square Apts.	🌑	2,975	0	0	(447)	1,982
Parkview Apts.	🌑	13,394	0	0	2,456	(472)
Pin Oak I	🌑	(11,648)	0	0	(1,381)	(10,379)
Pin Oak II Apts.	🌑	(517)	0	0	293	(968)
Raymundo Rangel Apts	🌑	216	0	0	(300)	182
Refugio	🌑	(50)	0	0	0	(50)
Riverside Apts.	🌑	11,844	0	0	(29,639)	10,280
S. J. Sutton Homes	🌑	(25)	0	0	0	(25)
Sahara-Ramsey Apts.	🌑	641	0	0	464	51
San Juan Homes	🌑	(376)	0	0	0	(460)
San Juan Square II	🌑	52	0	0	0	0
San Pedro Arms Apts.	🌑	278	0	0	(104)	5
Scattered Sites	🌑	41,589	0	0	(2,938)	(966)
South San Apts	🌑	801	0	0	239	462
Springview	🌑	4,809	0	0	(5,171)	(6,075)
Sun Park Lane Apts.	🌑	5,818	0	0	(3,188)	3,137
Sutton Oaks Phase I	🌑	230	0	0	0	148
T. L. Shaley Apts.	🌑	12,614	0	0	5,276	(173)
Tarry Towne Apts.	🌑	(348)	0	0	(2,667)	(102)
Victoria Plaza Apts.	🌑	(352)	0	0	(221)	(131)
Villa Hermosa Apts.	🌑	(1,227)	0	0	(3,747)	1,703
Villa Tranchese Apts.	🌑	(1,195)	0	0	(4,799)	1,760
Villa Veramendi Apts.	🌑	28,217	0	0	6,608	7,701
Village East Apts.	🌑	34	0	0	(147)	(1,247)
Villas de Fortuna 46 SF Homes	🌑	(591)	0	0	0	(591)
W. C. White Apts.	🌑	2,113	0	0	(360)	2
W. R. Sinkin Apts.	🌑	4,959	0	0	444	3,379
Westway Apts.	🌑	6,954	0	0	42	(135)

Linda Lou A & B Apts.		898	6,752
M. C. Beldon Apts.		1,485	2,100
Madonna Apts.		15	430
Marie McGuire Apts.		876	2,048
Matt Garcia Apts.		(2,186)	0
Midway Apts.		198	293
Mirasol Homes Target Site		7,172	6,436
Mission Park Apts.		15,562	14,066
O. P. Schnabel Apts.		(150)	0
Olive Park Apts.		2,986	2,924
Park Square Apts.		2,975	1,440
Parkview Apts.		13,394	11,410
Pin Oak I		(11,648)	112
Pin Oak II Apts.		(517)	158
Raymundo Rangel Apts		216	334
Refugio		(50)	0
Riverside Apts.		11,844	31,203
S. J. Sutton Homes		(25)	0
Sahara-Ramsey Apts.		641	126
San Juan Homes		(376)	85
San Juan Square II		52	52
San Pedro Arms Apts.		278	378
Scattered Sites		41,589	45,493
South San Apts		801	100
Springview		4,809	16,055
Sun Park Lane Apts.		5,818	5,869
Sutton Oaks Phase I		230	82
T. L. Shaley Apts.		12,614	7,511
Tarry Towne Apts.		(348)	2,421
Victoria Plaza Apts.		(352)	0
Villa Hermosa Apts.		(1,227)	817
Villa Tranchese Apts.		(1,195)	1,844
Villa Veramendi Apts.		28,217	13,908
Village East Apts.		34	1,428
Villas de Fortuna 46 SF Homes		(591)	0
W. C. White Apts.		2,113	2,471
W. R. Sinkin Apts.		4,959	1,136
Westway Apts.		6,954	7,047

Wheatley Courts	○	(7,041)	0	0	(1)	(7,040)
Williamsburg Apts.	○	(880)	0	0	(486)	(394)
The Park at Sutton Oaks	◐	33	0	0	33	0
Gardens at San Juan Square	○	(0)	0	0	0	(0)
A/R-Tenant Sec Deposits		2,304	0	0	(2,237)	686
Alazan-Apache Courts	◐	(172)	0	0	(1,591)	882
Cassiano Homes	●	1,217	0	0	(200)	650
Cheryl West Apts.	●	151	0	0	28	0
College Park Additions		251	0	0	0	0
Dr. Charles Andrews Apts.	○	19	0	0	(132)	51
F. J. Furey Apts.	○	(50)	0	0	0	(100)
Fair Avenue Apts.	○	53	0	0	3	(300)
Frank Hornsby	●	150	0	0	0	(25)
George Cisneros Apts.		(0)	0	0	0	0
Highview Apts.	○	(50)	0	0	(200)	0
Jewett Circle Apts.	○	(70)	0	0	(150)	150
Kenwood Manor Apts.		400	0	0	0	0
L. C. Rutledge Apts.		(150)	0	0	200	(200)
Le Chalet Apts.	●	143	0	0	(2)	(2)
Lewis Chatham Apts.		(5)	0	0	(1)	1
Lincoln Heights	●	130	0	0	(274)	317
Parkview Apts.	○	24	0	0	(96)	120
Pin Oak II Apts.	○	(117)	0	0	(200)	(130)
Riverside Apts.	◐	336	0	0	(69)	(46)
South San Apts		(50)	0	0	(50)	0
Springview	○	(213)	0	0	(6)	(82)
T. L. Shaley Apts.		53	0	0	3	50
Tarry Towne Apts.		(150)	0	0	0	0
Victoria Plaza Apts.	○	(234)	0	0	0	(150)
Villa Hermosa Apts.		(50)	0	0	0	0
Villa Tranchese Apts.		150	0	0	300	(150)
Village East Apts.	●	200	0	0	200	(200)
Villas de Fortuna 46 SF Homes	◐	400	0	0	0	0
W. C. White Apts.	○	(300)	0	0	0	(150)
Westway Apts.	○	114	0	0	0	0
Wheatley Courts		123	0	0	0	0
Grand Total		375,682	0	0	(47,377)	25,781

Wheatley Courts	(7,041)	0
Williamsburg Apts.	(880)	0
The Park at Sutton Oaks	33	0
Gardens at San Juan Square	(0)	0
A/R-Tenant Sec Deposits	2,354	4,138
Alazan-Apache Courts	(172)	538
Cassiano Homes	1,217	767
Cheryl West Apts.	151	123
College Park Additions	251	251
Cross Creek Apts.	0	135
Dr. Charles Andrews Apts.	19	100
Fair Avenue Apts.	53	350
Frank Hornsby	150	175
George Cisneros Apts.	(0)	(0)
Glen Park Apts.	0	50
Guadalupe Homes	0	93
Highview Apts.	(50)	150
Jewett Circle Apts.	(70)	(70)
Kenwood Manor Apts.	400	400
L. C. Rutledge Apts.	(150)	(150)
Le Chalet Apts.	143	147
Lewis Chatham Apts.	(5)	(5)
Lila Cockrell Apts.	0	100
Lincoln Heights	130	87
M. C. Beldon Apts.	0	91
Parkview Apts.	24	0
Pin Oak II Apts.	(117)	213
Riverside Apts.	336	450
Scattered Sites	0	(135)
South San Apts	(50)	0
Springview	(213)	(125)
T. L. Shaley Apts.	53	0
Tarry Towne Apts.	(150)	(150)
Victoria Plaza Apts.	(234)	(84)
Villa Hermosa Apts.	(50)	(50)
Villa Tranchese Apts.	150	0
Village East Apts.	200	200
Villas de Fortuna 46 SF Homes	400	400

W. C. White Apts.	(300)	(150)
Westway Apts.	114	114
Wheatley Courts	123	123
Grand Total	375,732	397,562

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

(All)

Select Fiscal Year

19



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	852,513	0	0	74,113	280,642
Converse Ranch II, LLC	39,322	0	0	2,421	(1,468)
Homestead	41,461	0	0	7,719	18,001
Pecan Hill	11,760	0	0	1,326	(14,517)
SAHDC Bella Claire Apts.	23,632	0	0	4,528	10,593
SAHDC Dietrich Road	57,421	0	0	2,243	3,327
SAHFC Burning Tree	49,582	0	0	13,774	24,302
SAHFC Castlepoint	143,187	0	0	14,062	97,338
SAHFC Churchill Estates, LLC	54,021	0	0	7,428	23,155
SAHFC Encanta Villas	40,786	0	0	2,025	9,149
SAHFC La Providencia	37,135	0	0	(6,886)	6,415
SAHFC Towering Oaks, LLC	34,681	0	0	10,939	23,742
SAHFC Vera Cruz	15,732	0	0	416	15,316
Sunshine Plaza	(4,307)	0	0	(4,014)	(21,952)
Villa De Valencia	86,850	0	0	7,197	17,847
Converse Ranch I LLC	66,094	0	0	3,220	(11,149)
Sendero I PFC (Crown Meadows)	153,832	0	0	5,212	81,724
Warren House	(60)	0	0	602	(662)
Claremont	1,382	0	0	1,901	(519)
A/R-Tenant Sec Deposits	253,919	0	0	6,060	(1,902)
Converse Ranch II, LLC	432	0	0	150	650
Homestead	440	0	0	542	(750)
Pecan Hill	449	0	0	211	(509)
Reagan West Apts.	4,253	0	0	207	642
SAHDC Bella Claire Apts.	(100)	0	0	0	0
SAHFC Burning Tree	(200)	0	0	0	0

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE		
A/R by Business Unit	Fiscal Year	
	19	18
A/R Tenant Dwelling Rents	852,513	497,758
Converse Ranch II, LLC	39,322	38,369
Homestead	41,461	15,741
Pecan Hill	11,760	24,951
SAHDC Bella Claire Apts.	23,632	8,511
SAHDC Dietrich Road	57,421	51,851
SAHFC Burning Tree	49,582	11,506
SAHFC Castlepoint	143,187	31,787
SAHFC Churchill Estates, LLC	54,021	23,439
SAHFC Encanta Villas	40,786	29,613
SAHFC La Providencia	37,135	37,606
SAHFC Towering Oaks, LLC	34,681	
SAHFC Vera Cruz	15,732	0
Sunshine Plaza	(4,307)	21,659
Villa De Valencia	86,850	61,807
Converse Ranch I LLC	66,094	74,023
Sendero I PFC (Crown Meadows)	153,832	66,897
Warren House	(60)	0
Claremont	1,382	0
A/R-Tenant Sec Deposits	253,919	272,854
Converse Ranch II, LLC	432	(368)
Homestead	440	648
Pecan Hill	449	746
Reagan West Apts.	4,253	3,404
SAHDC Bella Claire Apts.	(100)	(100)
SAHDC Dietrich Road	0	(285)

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

SAHFC Castlepoint	(975)	0	0	0	(590)
SAHFC Churchill Estates, LLC	200	0	0	0	0
SAHFC Encanta Villas	(78)	0	0	0	322
SAHFC La Providencia	1,900	0	0	510	415
SAHFC Monterrey Park	51,461	0	0	950	(1,903)
SH/CH PFC Courtland Heights	10,013	0	0	400	(650)
Sunshine Plaza	(1,448)	0	0	(299)	(759)
Villa De Valencia	(499)	0	0	0	(608)
Woodhill Apts. PFC	98,849	0	0	1,049	(305)
Converse Ranch I LLC	(1,113)	0	0	(225)	(888)
Sendero I PFC (Crown Meadows)	779	0	0	1,004	1,677
SH/CH PFC Cottage Creek I	53,485	0	0	1,020	843
SH/CH PFC Cottage Creek II	36,372	0	0	541	511
Warren House	(300)	0	0	0	0
Grand Total	1,106,432	0	0	80,174	278,740

SAHFC Burning Tree	(200)	(200)
SAHFC Castlepoint	(975)	(385)
SAHFC Churchill Estates, LLC	200	200
SAHFC Encanta Villas	(78)	(400)
SAHFC La Providencia	1,900	975
SAHFC Monterrey Park	51,461	52,415
SAHFC Towering Oaks, LLC	0	23,279
SAHFC Vera Cruz	0	100
SH/CH PFC Courtland Heights	10,013	10,263
Sunshine Plaza	(1,448)	(391)
Villa De Valencia	(499)	109
Woodhill Apts. PFC	98,849	98,105
Converse Ranch I LLC	(1,113)	0
Sendero I PFC (Crown Meadows)	779	(1,902)
SH/CH PFC Cottage Creek I	53,485	51,622
SH/CH PFC Cottage Creek II	36,372	35,320
Warren House	(300)	(300)
Grand Total	1,106,432	770,612

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - SAHA Managed

Select Fiscal Year

19



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER						
A/R by Business Unit	Net Change					
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	
A/R Tenant Dwelling Rents	852,513	0	0	74,113	280,642	
Converse Ranch II, LLC	39,322	0	0	2,421	(1,468)	
Homestead	41,461	0	0	7,719	18,001	
Pecan Hill	11,760	0	0	1,326	(14,517)	
SAHDC Bella Claire Apts.	23,632	0	0	4,528	10,593	
SAHDC Dietrich Road	57,421	0	0	2,243	3,327	
SAHFC Burning Tree	49,582	0	0	13,774	24,302	
SAHFC Castlepoint	143,187	0	0	14,062	97,338	
SAHFC Churchill Estates, LLC	54,021	0	0	7,428	23,155	
SAHFC Encanta Villas	40,786	0	0	2,025	9,149	
SAHFC La Providencia	37,135	0	0	(6,886)	6,415	
SAHFC Towering Oaks, LLC	34,681	0	0	10,939	23,742	
SAHFC Vera Cruz	15,732	0	0	416	15,316	
Sunshine Plaza	(4,307)	0	0	(4,014)	(21,952)	
Villa De Valencia	86,850	0	0	7,197	17,847	
Converse Ranch I LLC	66,094	0	0	3,220	(11,149)	
Sendero I PFC (Crown Meadows)	153,832	0	0	5,212	81,724	
Warren House	(60)	0	0	602	(662)	
Claremont	1,382	0	0	1,901	(519)	
A/R-Tenant Sec Deposits	(515)	0	0	1,893	(1,040)	
Converse Ranch II, LLC	432	0	0	150	650	
Homestead	440	0	0	542	(750)	
Pecan Hill	449	0	0	211	(509)	
SAHDC Bella Claire Apts.	(100)	0	0	0	0	
SAHFC Burning Tree	(200)	0	0	0	0	
SAHFC Castlepoint	(975)	0	0	0	(590)	

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE		
A/R by Business Unit	Fiscal Year	
	19	18
A/R Tenant Dwelling Rents	852,513	497,758
Converse Ranch II, LLC	39,322	38,369
Homestead	41,461	15,741
Pecan Hill	11,760	24,951
SAHDC Bella Claire Apts.	23,632	8,511
SAHDC Dietrich Road	57,421	51,851
SAHFC Burning Tree	49,582	11,506
SAHFC Castlepoint	143,187	31,787
SAHFC Churchill Estates, LLC	54,021	23,439
SAHFC Encanta Villas	40,786	29,613
SAHFC La Providencia	37,135	37,606
SAHFC Towering Oaks, LLC	34,681	
SAHFC Vera Cruz	15,732	0
Sunshine Plaza	(4,307)	21,659
Villa De Valencia	86,850	61,807
Converse Ranch I LLC	66,094	74,023
Sendero I PFC (Crown Meadows)	153,832	66,897
Warren House	(60)	0
Claremont	1,382	0
A/R-Tenant Sec Deposits	(515)	21,726
Converse Ranch II, LLC	432	(368)
Homestead	440	648
Pecan Hill	449	746
SAHDC Bella Claire Apts.	(100)	(100)
SAHDC Dietrich Road	0	(285)
SAHFC Burning Tree	(200)	(200)

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

SAHFC Churchill Estates, LLC	200	0	0	0	0
SAHFC Encanta Villas	(78)	0	0	0	322
SAHFC La Providencia	1,900	0	0	510	415
Sunshine Plaza	(1,448)	0	0	(299)	(759)
Villa De Valencia	(499)	0	0	0	(608)
Converse Ranch I LLC	(1,113)	0	0	(225)	(888)
Sendero I PFC (Crown Meadows)	779	0	0	1,004	1,677
Warren House	(300)	0	0	0	0
Grand Total	851,998	0	0	76,007	279,601

SAHFC Castlepoint	(975)	(385)
SAHFC Churchill Estates, LLC	200	200
SAHFC Encanta Villas	(78)	(400)
SAHFC La Providencia	1,900	975
SAHFC Towering Oaks, LLC	0	23,279
SAHFC Vera Cruz	0	100
Sunshine Plaza	(1,448)	(391)
Villa De Valencia	(499)	109
Converse Ranch I LLC	(1,113)	0
Sendero I PFC (Crown Meadows)	779	(1,902)
Warren House	(300)	(300)
Grand Total	851,998	519,484

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - 3rd Party

Select Fiscal Year

19



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER						
A/R by Business Unit	Net Change					
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	
A/R - Tenant Bad Debt	3	0	0	0	0	
Woodhill Apts. PFC	3	0	0	0	0	
A/R-Tenant Sec Deposits	254,433	0	0	4,167	(862)	
Reagan West Apts.	4,253	0	0	207	642	
SAHFC Monterrey Park	51,461	0	0	950	(1,903)	
SH/CH PFC Courtland Heights	10,013	0	0	400	(650)	
Woodhill Apts. PFC	98,849	0	0	1,049	(305)	
SH/CH PFC Cottage Creek I	53,485	0	0	1,020	843	
SH/CH PFC Cottage Creek II	36,372	0	0	541	511	
Grand Total	254,436	0	0	4,167	(862)	

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE			
A/R by Business Unit	Fiscal Year		
	19	18	
A/R - Tenant Bad Debt	3	3	
Woodhill Apts. PFC	3	3	
A/R-Tenant Sec Deposits	254,433	251,128	
Reagan West Apts.	4,253	3,404	
SAHFC Monterrey Park	51,461	52,415	
SH/CH PFC Courtland Heights	10,013	10,263	
Woodhill Apts. PFC	98,849	98,105	
SH/CH PFC Cottage Creek I	53,485	51,622	
SH/CH PFC Cottage Creek II	36,372	35,320	
Grand Total	254,436	251,131	

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

**San Antonio Housing Authority
Property Management Monthly Report
Partnership
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago			2 Years Ago 2 Mo Prior	
			Septemb	August	July	October	August	August	July	October	August		August
1,268,921	2,420,390	86,946	652,031	646,603	635,823	618,663	624,569	630,613	629,860	611,752	613,993	622,071	622,893

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units
1 Bedroom	554	554	537	17			96.93%	554	539	97.29%	5,540	5,371	96.95%
2 Bedrooms	327	327	311	16			95.11%	327	305	93.27%	3,270	3,079	94.16%
3 Bedrooms	40	40	39	1			97.50%	40	36	90.00%	400	363	90.75%
Total Units	921	921	887	34			96.31%	921	880	95.55%	9,210	8,813	95.69%

**San Antonio Housing Authority
Property Management Monthly Report
HemisView Market Units
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
101,786	389,950				200,777	199,847	200,892	15	0	21	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	84	7			213	92.31%			910	832	91.43%	
2 Bedrooms	93	93	82	11			335	88.17%			930	828	89.03%	
Total	184	184	166	18			548	90.22%			1,840	1,660	90.22%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
132,109	127,745				13,743	13,128	(412)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			200	197	98.50%
2 Bedrooms	32	32	32						100.00%			320	312	97.50%
3 Bedrooms	9	9	9						100.00%			90	79	87.78%
Total	61	61	61						100.00%			610	588	96.39%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrowne Seniors Pavillion LP
For the Period Ending 10/31/2019**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
58,397	229,334	22,435			113,458	112,825	115,652	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	99	1			30	99.00%				1,000	979	97.90%
2 Bedrooms	96	96	95	1			30	98.96%				960	909	94.69%
Total	196	196	194	2			61	98.98%				1,960	1,888	96.33%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
O'Connor Road, LP
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
110,066	330,801				96,669	96,529	95,497	0	0	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	135	5			152	96.43%			1,400	1,375	98.21%	
2 Bedrooms	10	10	10					100.00%			100	99	99.00%	
Total	150	150	145	5			152	96.67%			1,500	1,474	98.27%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio Street, LP
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
851,995	482,118				148,783	147,645	146,410	1	0	2	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	93	93	89	4			122	95.70%			930	899	96.67%	
2 Bedrooms	86	86	82	4			122	95.35%			860	834	96.98%	
3 Bedrooms	31	31	30	1			30	96.77%			310	284	91.61%	
Total	210	210	201	9			274	95.71%			2,100	2,017	96.05%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Science Park II, LP
For the Period Ending 10/31/2019

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2019	8/31/2019	7/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
14,568	336,008				78,600	76,629	77,783	0	0	1	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	110						100.00%			1,100	1,089	99.00%
2 Bedrooms	10	10	10						100.00%			100	97	97.00%
Total	120	120	120						100.00%			1,200	1,186	98.83%

Maintenance Summary

Period Ending October 31, 2019

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,911,041	=	0.14																															
	Curr Liab Exc Curr Prtn LTD	(13,571,110)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(12,103,457)	=	-17.30																															
	Average Monthly Operating and Other Expenses	699,667			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.95			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	22,435	=	0.00																															
	Total Tenant Revenue	6,681,745			IR < 1.50																														
Days Receivable Outstanding: 1.03																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(47,721)	=	0.07																															
	Total Operating Expenses	699,667			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.69%</td> <td>96.31%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.31%</td> <td>95.69%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.69%	96.31%				Year-to-Date	4.31%	95.69%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.69%	96.31%																																	
Year-to-Date	4.31%	95.69%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>0.00 2</td> <td>Occupancy</td> <td>8.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>0.00 25</td> <td>Total Points</td> <td>17.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	0.00 2	Occupancy	8.00 16			Total Points	0.00 25	Total Points	17.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	0.00 2	Occupancy	8.00 16																																
Total Points	0.00 25	Total Points	17.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,544,822	=	0.19																															
	Curr Liab Exc Curr Prtn LTD	(13,292,328)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(11,162,398)	=	-17.43																															
	Average Monthly Operating and Other Expenses	640,315			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.02			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	14,601	=	0.00																															
	Total Tenant Revenue	6,531,830			IR < 1.50																														
Days Receivable Outstanding: 0.69																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(47,425)	=	0.07																															
	Total Operating Expenses	640,315			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.32 %</td> <td>94.68%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.79 %</td> <td>95.21 %</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.32 %	94.68%				Year-to-Date	4.79 %	95.21 %	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.32 %	94.68%																																	
Year-to-Date	4.79 %	95.21 %	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>1.00 2</td> <td>Occupancy</td> <td>8.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>1.00 25</td> <td>Total Points</td> <td>17.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	1.00 2	Occupancy	8.00 16			Total Points	1.00 25	Total Points	17.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	1.00 2	Occupancy	8.00 16																																
Total Points	1.00 25	Total Points	17.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(13,093,333)				
Average Dwelling Rent				
Actual/UML	6,372,907	8,813	723.13	
Budget/UMA	6,445,829	9,210	699.87	
Increase (Decrease)	(72,922)	(397)	23.25	

Excess Cash				
(12,060,225)				
Average Dwelling Rent				
Actual/UML	6,216,488	8,769	708.92	
Budget/UMA	6,379,538	9,210	692.68	
Increase (Decrease)	(163,051)	(441)	16.24	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.03	17.28 %
Supplies and Materials	15.87	1.99
Fleet Costs	0.04	0.01
Outside Services	109.96	13.77
Utilities	48.17	6.03
Protective Services	11.97	1.50
Insurance	32.80	7.27
Other Expenses	41.49	5.20
Total Average Expense	\$ 398.34	53.04 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.53	17.80 %
Supplies and Materials	14.41	1.85
Fleet Costs	0.04	0.00
Outside Services	62.00	7.97
Utilities	46.73	7.30
Protective Services	11.83	1.52
Insurance	32.66	7.30
Other Expenses	39.70	5.10
Total Average Expense	\$ 345.90	48.84 %

KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending October 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 11/7/2019 6:28:20PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	769,844	=	0.32																															
	Curr Liab Exc Curr Prtn LTD	(2,421,421)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,651,576)	=	-8.58																															
	Average Monthly Operating and Other Expenses	192,520			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.98			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	2,052,669			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(9,866)	=	0.05																															
	Total Operating Expenses	192,520			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>9.78%</td> <td>90.22%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>9.78%</td> <td>90.22%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	9.78%	90.22%				Year-to-Date	9.78%	90.22%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	9.78%	90.22%																																	
Year-to-Date	9.78%	90.22%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>0.00 2</td> <td>Occupancy</td> <td>1.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>0.00 25</td> <td>Total Points</td> <td>10.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	0.00 2	Occupancy	1.00 16			Total Points	0.00 25	Total Points	10.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	0.00 2	Occupancy	1.00 16																																
Total Points	0.00 25	Total Points	10.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,369,972	=	0.45																															
	Curr Liab Exc Curr Prtn LTD	(3,058,997)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,689,025)	=	-9.64																															
	Average Monthly Operating and Other Expenses	175,203			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.18			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	2,096,796			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,561)	=	0.05																															
	Total Operating Expenses	175,203			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>15.76 %</td> <td>84.24%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>10.16 %</td> <td>89.84%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	15.76 %	84.24%				Year-to-Date	10.16 %	89.84%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	15.76 %	84.24%																																	
Year-to-Date	10.16 %	89.84%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>1.00 2</td> <td>Occupancy</td> <td>0.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>1.00 25</td> <td>Total Points</td> <td>9.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	1.00 2	Occupancy	0.00 16			Total Points	1.00 25	Total Points	9.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	1.00 2	Occupancy	0.00 16																																
Total Points	1.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(1,885,776)				
Average Dwelling Rent				
Actual/UML	1,928,175	1,660	1,161.55	
Budget/UMA	2,074,150	1,840	1,127.26	
Increase (Decrease)	(145,975)	(180)	34.30	

Excess Cash				
(1,885,141)				
Average Dwelling Rent				
Actual/UML	1,958,813	1,653	1,185.00	
Budget/UMA	2,086,625	1,840	1,134.04	
Increase (Decrease)	(127,812)	(187)	50.97	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.54	11.28 %
Supplies and Materials	15.74	1.27
Fleet Costs	0.00	0.00
Outside Services	156.94	12.69
Utilities	39.80	3.22
Protective Services	18.20	1.47
Insurance	43.96	5.97
Other Expenses	51.70	4.18
Total Average Expense	\$ 465.88	40.10 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.99	11.82 %
Supplies and Materials	19.65	1.55
Fleet Costs	0.00	0.00
Outside Services	78.67	6.20
Utilities	36.78	5.55
Protective Services	8.19	0.65
Insurance	44.90	5.55
Other Expenses	48.71	3.84
Total Average Expense	\$ 386.90	35.17 %

KFI - FY Comparison for HemisView Village - 61 Units
Period Ending October 31, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(352,174)	=	-0.09	
	Curr Liab Exc Curr Prtn LTD	(3,832,834)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(4,185,008)	=	-84.85	
	Average Monthly Operating and Other Expenses	49,325			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.30					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	143,427			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(191)	=	0.00	
	Total Operating Expenses	49,325			IR < 0.75
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	0.00%	100.00%			
Year-to-Date	3.61%	96.39%	IR >= 0.98		
FASS KFI MP MASS KFI MP					
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	0.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(191,974)	=	-0.06	
	Curr Liab Exc Curr Prtn LTD	(3,330,704)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(3,522,678)	=	-75.59	
	Average Monthly Operating and Other Expenses	46,605			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.34					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	150,244			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(191)	=	0.00	
	Total Operating Expenses	46,605			IR < 0.75
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	3.28 %	96.72%			
Year-to-Date	0.98 %	99.02%	IR >= 0.98		
FASS KFI MP MASS KFI MP					
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(4,237,035)				
Average Dwelling Rent				
Actual/UML	118,923	588	202.25	
Budget/UMA	126,419	610	207.24	
Increase (Decrease)	(7,496)	(22)	(4.99)	

Excess Cash				
(3,579,714)				
Average Dwelling Rent				
Actual/UML	133,856	604	221.62	
Budget/UMA	132,166	610	216.67	
Increase (Decrease)	1,690	(6)	4.95	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 124.44	25.81 %
Supplies and Materials	12.12	2.51
Fleet Costs	0.00	0.00
Outside Services	64.48	13.37
Utilities	59.49	12.34
Protective Services	15.47	3.21
Insurance	22.34	12.34
Other Expenses	35.04	7.27
Total Average Expense	\$ 333.37	76.85 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.20	26.31 %
Supplies and Materials	17.18	3.79
Fleet Costs	0.00	0.00
Outside Services	46.15	10.19
Utilities	52.10	11.50
Protective Services	7.27	1.60
Insurance	35.23	11.50
Other Expenses	26.18	5.78
Total Average Expense	\$ 303.30	70.67 %

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	238,581	=	1.95																										
	Curr Liab Exc Curr Prtn LTD	(122,361)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	9,537	=	0.08																										
	Average Monthly Operating and Other Expenses	118,179			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.97			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	22,435	=	0.02																										
	Total Tenant Revenue	1,166,886			IR < 1.50																									
Days Receivable Outstanding: 5.87																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(12,744)	=	0.11																										
	Total Operating Expenses	118,179			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.02%		98.98%																										
Year-to-Date	3.67%		96.33%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.76</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>11.76</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	11.76	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	0.00	2	Occupancy	12.00 16	Total Points	11.76	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	11.76	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	12.00 16																										
Total Points	11.76	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	289,522	=	2.13																										
	Curr Liab Exc Curr Prtn LTD	(136,041)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	51,739	=	0.52																										
	Average Monthly Operating and Other Expenses	99,219			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.35			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	14,601	=	0.01																										
	Total Tenant Revenue	1,131,421			IR < 1.50																									
Days Receivable Outstanding: 3.96																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(27,994)	=	0.28																										
	Total Operating Expenses	99,219			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.53 %		98.47%																										
Year-to-Date	3.27 %		96.73%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>14.00</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	14.00	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	14.00	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(253,040)	

Excess Cash	
(174,762)	

Average Dwelling Rent				
Actual/UML	1,147,280	1,888	607.67	
Budget/UMA	1,116,803	1,960	569.80	
Increase (Decrease)	30,478	(72)	37.87	

Average Dwelling Rent				
Actual/UML	1,101,407	1,896	580.91	
Budget/UMA	1,100,844	1,960	561.66	
Increase (Decrease)	563	(64)	19.26	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 98.29	15.25 %
Supplies and Materials	20.30	3.15
Fleet Costs	0.00	0.00
Outside Services	119.54	18.55
Utilities	55.76	8.65
Protective Services	13.77	2.14
Insurance	36.32	8.65
Other Expenses	50.10	7.77
Total Average Expense	\$ 394.07	64.15 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 107.66	17.41 %
Supplies and Materials	14.63	2.37
Fleet Costs	0.00	0.00
Outside Services	31.75	5.14
Utilities	63.96	10.35
Protective Services	15.77	2.55
Insurance	31.53	10.35
Other Expenses	46.01	7.44
Total Average Expense	\$ 311.31	55.60 %

KFI - FY Comparison for O'Connor Ltd. Partnership - 150 Units
Period Ending October 31, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	183,580	=	0.12	
	Curr Liab Exc Curr Prtn LTD	(1,479,419)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,409,156)	=	-14.07	
	Average Monthly Operating and Other Expenses	100,169			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.87					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	951,929			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,088)	=	0.01	
	Total Operating Expenses	100,169			IR < 0.75
Occupancy					
		Loss		Occ %	
Current Month		3.33%		96.67%	
Year-to-Date		1.73%		98.27%	IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	191,226	=	0.14	
	Curr Liab Exc Curr Prtn LTD	(1,360,665)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,274,462)	=	-14.28	
	Average Monthly Operating and Other Expenses	89,253			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.92					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	906,414			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,126)	=	0.01	
	Total Operating Expenses	89,253			IR < 0.75
Occupancy					
		Loss		Occ %	
Current Month		0.00 %		100.00%	
Year-to-Date		1.40 %		98.60%	IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(1,548,356)				
Average Dwelling Rent				
Actual/UML	943,689	1,474	640.22	
Budget/UMA	931,692	1,500	621.13	
Increase (Decrease)	11,997	(26)	19.10	

Excess Cash				
(1,402,207)				
Average Dwelling Rent				
Actual/UML	898,765	1,479	607.68	
Budget/UMA	889,866	1,500	593.24	
Increase (Decrease)	8,899	(21)	14.44	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.19	22.17 %
Supplies and Materials	23.21	3.59
Fleet Costs	0.00	0.00
Outside Services	85.29	13.21
Utilities	48.79	7.55
Protective Services	0.00	0.00
Insurance	27.70	7.55
Other Expenses	30.90	4.78
Total Average Expense	\$ 359.08	58.87 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.41	22.42 %
Supplies and Materials	15.71	2.56
Fleet Costs	0.00	0.00
Outside Services	64.09	10.46
Utilities	38.16	6.23
Protective Services	0.00	0.00
Insurance	27.11	6.23
Other Expenses	27.12	4.43
Total Average Expense	\$ 309.59	52.32 %

KFI - FY Comparison for Refugio Street, LP - 210 Units
Period Ending October 31, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	979,419	=	0.22	
	Curr Liab Exc Curr Prtn LTD	(4,512,930)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(3,663,366)	=	-22.81	
	Average Monthly Operating and Other Expenses	160,601			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
1.21					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	1,591,317			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(2,547)	=	0.02	
	Total Operating Expenses	160,601			IR < 0.75
Occupancy					
		Loss		Occ %	
Current Month		4.29%		95.71%	
Year-to-Date		3.95%		96.05%	IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	12.00	16
Total Points	1.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	850,921	=	0.20	
	Curr Liab Exc Curr Prtn LTD	(4,342,956)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(3,613,474)	=	-23.37	
	Average Monthly Operating and Other Expenses	154,597			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.96					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	1,507,351			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,740)	=	0.01	
	Total Operating Expenses	154,597			IR < 0.75
Occupancy					
		Loss		Occ %	
Current Month		6.19%		93.81%	
Year-to-Date		6.86%		93.14%	IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	0.00	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(3,854,448)				
Average Dwelling Rent				
Actual/UML	1,464,688	2,017	726.17	
Budget/UMA	1,437,365	2,100	684.46	
Increase (Decrease)	27,323	(83)	41.71	

Excess Cash				
(3,796,944)				
Average Dwelling Rent				
Actual/UML	1,389,498	1,956	710.38	
Budget/UMA	1,438,918	2,100	685.20	
Increase (Decrease)	(49,421)	(144)	25.18	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.87	17.99%
Supplies and Materials	11.10	1.27
Fleet Costs	0.00	0.00
Outside Services	103.88	11.92
Utilities	48.15	5.52
Protective Services	19.93	2.29
Insurance	29.56	7.28
Other Expenses	38.93	4.47
Total Average Expense	\$ 408.42	50.74%

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.47	18.49%
Supplies and Materials	10.36	1.24
Fleet Costs	0.00	0.00
Outside Services	76.06	9.10
Utilities	46.09	7.49
Protective Services	28.57	3.42
Insurance	29.79	7.49
Other Expenses	42.67	5.11
Total Average Expense	\$ 388.02	52.34%

KFI - FY Comparison for Science Park II, LP - 120 Units
 Period Ending October 31, 2019

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	91,791	=	0.08	
	Curr Liab Exc Curr Prtn LTD	(1,202,146)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,203,888)	=	-15.26	
	Average Monthly Operating and Other Expenses	78,874			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.87					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	775,516			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(21,285)	=	0.27	
	Total Operating Expenses	78,874			IR < 0.75
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	0.00%	100.00%			
Year-to-Date	1.17%	98.83%			IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	35,154	=	0.03	
	Curr Liab Exc Curr Prtn LTD	(1,062,965)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,114,498)	=	-14.77	
	Average Monthly Operating and Other Expenses	75,439			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.86					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	739,604			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(7,812)	=	0.10	
	Total Operating Expenses	75,439			IR < 0.75
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	1.67 %	98.33%			
Year-to-Date	1.58 %	98.42%			IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
(1,314,677)	

Excess Cash	
(1,221,457)	

Average Dwelling Rent			
Actual/UML	770,151	1,186	649.37
Budget/UMA	759,400	1,200	632.83
Increase (Decrease)	10,751	(14)	16.53

Average Dwelling Rent			
Actual/UML	734,149	1,181	621.63
Budget/UMA	731,119	1,200	609.27
Increase (Decrease)	3,030	(19)	12.37

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.49	25.61 %
Supplies and Materials	9.87	1.51
Fleet Costs	0.32	0.05
Outside Services	92.48	14.14
Utilities	41.44	6.34
Protective Services	0.00	0.00
Insurance	28.62	6.35
Other Expenses	34.23	5.24
Total Average Expense	\$ 374.46	59.24 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.91	25.06 %
Supplies and Materials	10.40	1.66
Fleet Costs	0.27	0.04
Outside Services	69.46	11.09
Utilities	42.03	6.72
Protective Services	0.00	0.00
Insurance	27.77	6.72
Other Expenses	34.73	5.55
Total Average Expense	\$ 341.58	56.84 %