

Supplemental Reports

For the Month and Year-To-Date Ended August 31, 2019

(Unaudited and Subject to Review)

**SAN ANTONIO
HOUSING
AUTHORITY**

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Controller

Jennifer Mireles
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SAHA Combined

1. Property Management Reports
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
4. Tenant Receivable
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties

Partnerships

1. Property Management Reports
2. Key Financial Indicators

			Monthly					Year-to-Date						
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			July	June	May	August	July	June	May	August	July	June	May	
9,708,948		188,263	920,006	1,206,692	923,327	897,199	790,191	937,907	877,547	872,326	806,290	478,203	884,571	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	15						15				0.00			
Efficiencies	549	533	524	9	16			98.31%	533	525	95.63%	1,066	1,049	98.41%
1 Bedroom	2,030	1,878	1,841	37	152			98.03%	1,880	1,853	91.19%	3,758	3,694	98.30%
2 Bedrooms	1,894	1,876	1,785	91	16	2		95.15%	1,874	1,774	93.76%	3,750	3,559	94.91%
3 Bedrooms	1,264	1,263	1,181	82	1			93.51%	1,270	1,186	93.31%	2,533	2,367	93.45%
4 Bedrooms	221	221	207	14				93.67%	221	206	93.21%	442	413	93.44%
5 Bedrooms	44	44	41	3				93.18%	44	41	93.18%	88	82	93.18%
Total Units	6,017	5,815	5,579	236	185	2	15	95.94%	5,822	5,585	92.71%	11,637	11,164	95.94%

Maintenance Summary

Financial Performance Summary - Q3 2020														
Key Metrics Overview														
Monthly						Year-to-Date								
Account Balances			Year-to-Date			Rental Income History			Leasing Summary					
			Actual Revenue (Lost)											
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy		7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
232,851		(1,004)				27,831	28,111	28,008	1	1	1	10	5.00	
Occupancy Information														
Current Month														
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	61	1				30	98.39%			124	122	98.39%
1 Bedroom	50	50	47	3				91	94.00%			100	96	96.00%
2 Bedrooms	4	4	4						100.00%			8	8	100.00
Total	116	116	112	4				122	96.55%			232	226	97.41%
Maintenance Summary														

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Cheryl West/TL Shaley
For the Period Ending 8/31/2019

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	7/31/2019	6/30/2020	5/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
156,989		18,896			22,324	26,405	23,203	5	30	0	76	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
Agency Units	1						1		0.00					0.00
1 Bedroom	14	14	13	1				30	92.86%			28	26	92.86%
2 Bedrooms	66	64	62	2		2		61	96.88%			128	125	97.66%
3 Bedrooms	58	58	55	3				91	94.83%			116	109	93.97%
4 Bedrooms	9	9	8	1				30	88.89%			18	15	83.33%
Total	148	145	138	7		2	1	213	95.17%			290	275	94.83%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
236,701		17,678			24,399	36,170	25,526	1	1	1	8.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	20	1				30	95.24%			42	41	97.62%
2 Bedrooms	74	74	74						100.00%			148	147	99.32%
3 Bedrooms	63	63	59	4				122	93.65%			126	117	92.86%
4 Bedrooms	9	9	9						100.00%			18	18	100.00%
Total	167	167	162	5				152	97.01%			334	323	96.71%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
203,502		24,297			22,577	30,765	22,121	1	1	3	350	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	12	2				61	85.71%			28	25	89.29%
2 Bedrooms	41	41	37	4				122	90.24%			82	75	91.46%
3 Bedrooms	79	79	78	1				30	98.73%			158	154	97.47%
4 Bedrooms	6	6	6						100.00%			12	12	100.00
Total	140	140	133	7				213	95.00%			280	266	95.00%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
530,428		5,780			66,228	64,646	64,578	0	1	0	20 2.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	126	3				91	97.67%			258	254	98.45%
1 Bedroom	137	137	135	2				61	98.54%			274	269	98.18%
2 Bedrooms	4	4	4						100.00%			8	8	100.00
3 Bedrooms	1	1	1						100.00%			2	2	100.00
Total	271	271	266	5				152	98.15%			542	533	98.34%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Highview/W Sinkin
For the Period Ending 8/31/2019

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
200,008		23,121			22,159	26,627	23,021	5	0	5	45	21.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	50	1				30	98.04%			102	101	99.02%
2 Bedrooms	35	35	33	2				61	94.29%			70	67	95.71%
3 Bedrooms	28	28	26	2				61	92.86%			56	52	92.86%
4 Bedrooms	4	4	4						100.00%			8	8	100.00
Total	118	118	113	5				152	95.76%			236	228	96.61%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
176,012		9,058			26,385	28,703	25,045	0	0	0	5 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	49	2				61	96.08%			102	100	98.04%
2 Bedrooms	42	42	39	3				91	92.86%			84	79	94.05%
3 Bedrooms	19	19	18	1				30	94.74%			38	35	92.11%
4 Bedrooms	2	2	1	1				30	50.00%			4	2	50.00%
Total	114	114	107	7				213	93.86%			228	216	94.74%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
199,542		(2,888)			28,710	29,481	29,377	0	68	68	108 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	72						100.00%			144	144	100.00
1 Bedroom	42	42	41	1				30	97.62%			84	82	97.62%
2 Bedrooms	4	4	4						100.00%			8	8	100.00
3 Bedrooms	1	1	1						100.00%			2	2	100.00
Total	119	119	118	1				30	99.16%			238	236	99.16%

Maintenance Summary

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
564,060		10,417			47,683	56,052	45,794	13	126	9	22 9.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	8						8		0.00					0.00
1 Bedroom	91	91	88	3				91	96.70%			182	177	97.25%
2 Bedrooms	154	154	139	15				456	90.26%			308	278	90.26%
3 Bedrooms	81	81	76	5				152	93.83%			162	153	94.44%
4 Bedrooms	4	4	3	1				30	75.00%			8	6	75.00%
Total	338	330	306	24			8	730	92.73%			660	614	93.03%

Maintenance Summary

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
269,280		(4,093)			20,913	21,722	21,315	4	0	2	130	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	35	1				30	97.22%			72	71	98.61%
2 Bedrooms	40	40	38	2				61	95.00%			80	76	95.00%
Total	76	76	73	3				91	96.05%			152	147	96.71%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
389,512		(831)			34,281	38,616	33,676	3	0	5	123 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	70	1				30	98.59%			142	141	99.30%
2 Bedrooms	66	66	64	2				61	96.97%			132	127	96.21%
3 Bedrooms	102	102	100	2				61	98.04%			204	202	99.02%
4 Bedrooms	6	6	6						100.00%			12	12	100.00
5 Bedrooms	3	3	3						100.00%			6	6	100.00
Total	248	248	243	5				152	97.98%			496	488	98.39%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
140,090		11,122			12,888	14,257	9,165	3	0	3	35	20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			16	16	100.00
2 Bedrooms	43	43	42	1				30	97.67%			86	83	96.51%
3 Bedrooms	33	33	32	1				30	96.97%			66	64	96.97%
4 Bedrooms	10	10	10						100.00%			20	20	100.00
5 Bedrooms	6	6	6						100.00%			12	12	100.00
Total	100	100	98	2				61	98.00%			200	195	97.50%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
304,884		4,250			44,302	44,326	43,956	2	2	2	20	5.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	95	1				30	98.96%			192	188	97.92%
1 Bedroom	116	116	115	1				30	99.14%			232	229	98.71%
2 Bedrooms	18	18	18						100.00%			36	36	100.00
3 Bedrooms	1	1	1						100.00%			2	2	100.00
Total	231	231	229	2				61	99.13%			462	455	98.48%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
80,451		(10,482)			12,112	12,414	12,635	0	0	0	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		Pct Occ
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	
Efficiency	12	12	12						100.00%			24	24	100.00%
1 Bedroom	36	36	35	1				30	97.22%			72	71	98.61%
2 Bedrooms	2	2	2						100.00%			4	4	100.00%
Total	50	50	49	1				30	98.00%			100	99	99.00%

Maintenance Summary

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
180,859		43,998			14,626	30,824	22,082	2	1	0	18	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
3 Bedrooms	74	74	71	3			91	95.95%			154	150	97.40%	
Total	74	74	71	3			91	95.95%			154	150	97.40%	

Maintenance Summary

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview
For the Period Ending 8/31/2019

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
368,483		15,775			32,113	39,445	32,267	0	0	1	125	20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	20	1				30	95.24%			42	41	97.62%
1 Bedroom	42	42	42						100.00%			84	83	98.81%
2 Bedrooms	86	86	85	1				30	98.84%			172	166	96.51%
3 Bedrooms	29	29	21	8				243	72.41%			59	43	72.88%
4 Bedrooms	1	1		1				30	0.00			2		0.00
Total	179	179	168	11				335	93.85%			359	333	92.76%

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
162,608		13,793			26,181	26,769	26,668	0	2	1	20	25.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	116	3				91	97.48%			238	232	97.48%
2 Bedrooms	5	5	5						100.00%			10	10	100.00%
Total	124	124	121	3				91	97.58%			248	242	97.58%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
42,768		284			8,370	11,168	8,677	0	1	0	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	22	2				61	91.67%			48	46	95.83%
2 Bedrooms	10	10	10						100.00%			20	19	95.00%
Total	34	34	32	2				61	94.12%			68	65	95.59%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
191,174		(3,251)			36,966	36,551	36,516	0	1	0	16 0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	102	1				30	99.03%			206	204	99.03%
2 Bedrooms	30	30	30						100.00%			60	60	100.00
Total	133	133	132	1				30	99.25%			266	264	99.25%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
480,413		1,989			13,189	13,465	12,789	4	3	0	391 83.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16				16				0.00					0.00
1 Bedroom	218	66	66		152				100.00%			132	132	100.00
2 Bedrooms	20	4	4		16				100.00%			8	8	100.00
3 Bedrooms	1				1				0.00					0.00
Total	255	70	70		185				100.00%			140	140	100.00

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
172,050		(190)			32,311	32,665	32,327	0	2	2	67 5.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	59	1				30	98.33%			120	119	99.17%
1 Bedroom	58	58	58						100.00%			116	115	99.14%
2 Bedrooms	11	11	10	1				30	90.91%			22	21	95.45%
Total	129	129	127	2				61	98.45%			258	255	98.84%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
372,700		(4,605)			51,470	51,725	51,241	5	3	8	130	38.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	40	1				30	97.56%			82	80	97.56%
1 Bedroom	139	139	137	2				61	98.56%			280	275	98.21%
2 Bedrooms	21	21	21						100.00%			40	39	97.50%
Total	201	201	198	3				91	98.51%			402	394	98.01%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
307,671		21,511			25,305	42,857	26,355	2	0	1	125	20.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			24	24	100.00
2 Bedrooms	62	62	61	1				30	98.39%			124	121	97.58%
3 Bedrooms	54	54	54						100.00%			108	107	99.07%
4 Bedrooms	32	32	32						100.00%			64	64	100.00
5 Bedrooms	6	6	6						100.00%			12	11	91.67%
Total	166	166	165	1				30	99.40%			332	327	98.49%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
218,058		2,032			13,596	14,302	14,007	3	0	4	67	81.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	69						100.00%			138	137	99.28%
2 Bedrooms	6	6	6						100.00%			12	12	100.00%
Total	75	75	75						100.00%			150	149	99.33%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
324,189		4,025			32,945	50,164	30,102	4	5	5	35 15.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	67	2				61	97.10%			138	134	97.10%
2 Bedrooms	46	46	46						100.00%			92	92	100.00
3 Bedrooms	62	62	61	1				30	98.39%			124	121	97.58%
4 Bedrooms	26	26	25	1				30	96.15%			52	50	96.15%
Total	203	203	199	4				122	98.03%			406	397	97.78%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
179,867		(2,642)			7,020	11,279	4,933	0	0	1	279 15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	23	2				61	92.00%			50	48	96.00%
3 Bedrooms	17	17	16	1				30	94.12%			34	33	97.06%
4 Bedrooms	5	5	5						100.00%			10	10	100.00
5 Bedrooms	3	3	3						100.00%			6	6	100.00
Total	50	50	47	3				91	94.00%			100	97	97.00%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,949		31				26,884		0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			20	20	100.00
2 Bedrooms	9	9	9						100.00%			18	17	94.44%
3 Bedrooms	6	6	6						100.00%			12	12	100.00
Total	25	25	25						100.00%			50	49	98.00%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	7/31/2019	6/30/2020	5/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(686)		197				6,378	(665)	0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			12	12	100.00
2 Bedrooms	10	10	10						100.00%			20	20	100.00
3 Bedrooms	5	5	5						100.00%			10	10	100.00
Total	21	21	21						100.00%			42	42	100.00

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
47,357								0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			6	6	100.00
2 Bedrooms	25	25	24	1				30	96.00%			50	47	94.00%
3 Bedrooms	37	37	36	1				30	97.30%			74	72	97.30%
4 Bedrooms	6	6	6						100.00%			12	12	100.00
Total	71	71	69	2				61	97.18%			142	137	96.48%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
180,075						3,471		0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			6	6	100.00
2 Bedrooms	33	33	32	1				30	96.97%			66	64	96.97%
3 Bedrooms	24	24	24						100.00%			48	47	97.92%
4 Bedrooms	3	3	3						100.00%			6	6	100.00
Total	63	63	62	1				30	98.41%			126	123	97.62%

Maintenance Summary

			Monthly			Year-to-Date						
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	7/31/2019	6/30/2020	5/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
24,531						12,137		0	0	0	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	14	14	14						100.00%			28	28	100.00
2 Bedrooms	26	26	26						100.00%			52	52	100.00
3 Bedrooms	9	9	6	3				91	66.67%			18	14	77.78%
Total	49	49	46	3				91	93.88%			98	94	95.92%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	7/31/2019	6/30/2020	5/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(1,984)								0	0	0	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	20	20	20						100.00%			40	40	100.00
2 Bedrooms	19	19	17	2				61	89.47%			38	34	89.47%
Total	39	39	37	2				61	94.87%			78	74	94.87%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	7/31/2019	6/30/2020	5/31/2019	Preleased	Notices	Move		Lease Up
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(4,773)						12,386		0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			10	10	100.00
2 Bedrooms	35	35	30	5				152	85.71%			70	61	87.14%
3 Bedrooms	7	7	7						100.00%			14	14	100.00
4 Bedrooms	2	2	2						100.00%			4	4	100.00
Total	49	49	44	5				152	89.80%			98	89	90.82%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
890		(50)				14,431		0	0	0	26	15.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	19						100.00%			38	38	100.00
2 Bedrooms	20	20	20						100.00%			40	40	100.00
3 Bedrooms	11	11	10	1				30	90.91%			22	20	90.91%
Total	50	50	49	1				30	98.00%			100	98	98.00%

Maintenance Summary

			Monthly			Year-to-Date						
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	7/31/2019	6/30/2020	5/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(1,497)						8,658		0	0	0	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	13	13	13						100.00%			26	26	100.00
2 Bedrooms	16	16	16						100.00%			32	32	100.00
3 Bedrooms	17	17	16	1				30	94.12%			34	30	88.24%
Total	46	46	45	1				30	97.83%			92	88	95.65%

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	7/31/2019	6/30/2020	5/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
86		52				4,953		0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			4	4	100.00
2 Bedrooms	24	24	23	1				30	95.83%			48	47	97.92%
3 Bedrooms	20	20	20						100.00%			40	40	100.00
4 Bedrooms	2	2	2						100.00%			4	4	100.00
Total	48	48	47	1				30	97.92%			96	95	98.96%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,851		230				36,153		0	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			20	20	100.00
2 Bedrooms	34	34	33	1				30	97.06%			68	66	97.06%
3 Bedrooms	5	5	5						100.00%			10	10	100.00
Total	49	49	48	1				30	97.96%			98	96	97.96%

Maintenance Summary

			Monthly					Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	7/31/2019	6/30/2020	5/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(1,607)								0	0	0	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	9	9	7	2				61	77.78%			18	15	83.33%
2 Bedrooms	5	5	5						100.00%			10	10	100.00
Total	14	14	12	2				61	85.71%			28	25	89.29%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	7/31/2019	6/30/2020	5/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
(845)								0	0	0	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	40	40	39	1				30	97.50%			80	77	96.25%
Total	40	40	39	1				30	97.50%			80	77	96.25%

Maintenance Summary

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			July	June	May	August	July	June	May	August	July	June	May	
14,338,136	2,608,125	650,117	1,690,271	1,723,951	1,708,082	1,652,277	1,633,556	1,682,946	1,579,098	1,601,508	1,596,187	1,328,904	1,594,416	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	112	112	107	5				95.54%	112	103	91.96%	224	210	93.75%
1 Bedroom	1,614	1,614	1,512	102				93.68%	1,614	1,501	93.00%	3,228	3,013	93.34%
2 Bedrooms	1,027	1,027	635	392				61.83%	1,027	626	60.95%	2,054	1,261	61.39%
3 Bedrooms	159	159	201	(42)				126.42%	159	197	123.90%	318	398	125.16%
4 Bedrooms			247	(247)				0.00		252	0.00		499	0.00
Total Units	2,912	2,912	2,702	210				92.79%	2,912	2,679	92.00%	5,824	5,381	92.39%

			Monthly				Year-to-Date							
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			July	June	May	August	July	June	May	August	July	June	May	
11,318,938	2,065,037	446,346	993,154	986,496	991,289	965,695	965,011	1,005,221	928,832	952,662	943,434	709,246	955,818	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	111	111	106	5			95.50%	111	102	91.89%	222	208	93.69%	
1 Bedroom	809	809	770	39			95.18%	809	772	95.43%	1,618	1,542	95.30%	
2 Bedrooms	644	644	304	340			47.20%	644	297	46.12%	1,288	601	46.66%	
3 Bedrooms	96	96	141	(45)			146.88%	96	140	145.83%	192	281	146.35%	
4 Bedrooms			247	(247)			0.00		252	0.00		499	0.00	
Total Units	1,660	1,660	1,568	92			94.46%	1,660	1,563	94.16%	3,320	3,131	94.31%	

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
2,249,602	32,398	35,721			68,883	68,239	65,769	0	0	4	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	78	6				183	92.86%			168	154	91.67%
2 Bedrooms	24	24	23	1				30	95.83%			48	46	95.83%
Total	108	108	101	7				213	93.52%			216	200	92.59%

Maintenance Summary

					Monthly			Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic	Lease Up Days
450,258	66,394	108,550			124,280	126,103	123,751	8	7	6	210	2.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	24	24	24						100.00%			48	46	95.83%
1 Bedroom	136	136	133	3				91	97.79%			272	264	97.06%
2 Bedrooms	60	60		60				1,825	0.00			120		0.00
3 Bedrooms			59	(59)				(1,795)	0.00				117	0.00
Total	220	220	216	4				122	98.18%			440	427	97.05%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
580,892	56,792	45,654			33,600	34,395	31,572	0	0	0	56	1.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40		40				1,217	0.00			80		0.00
4 Bedrooms			40	(40)				(1,217)	0.00				80	0.00
Total	40	40	40						100.00%			80	80	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Claremont
For the Period Ending 8/31/2019

Monthly							Year-to-Date							
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper	Replacement	Tenant	Due to	Due to	7/31/2019	6/30/2020	5/31/2019	Preleased	Notices	Move	Lease Up			
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days		
35,678		(808)			2,879	3,804	2,900	0	0	0	0	0.00		
Occupancy Information														
Account	Total	Current Month							Pct	Avg	Market	Year-to-Date		
		Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant				Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
3 Bedrooms	4	4	4						100.00%			8	8	100.00
Total	4	4	4						100.00%			8	8	100.00

Maintenance Summary

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
13,553		37,325			69,249	79,278	70,693	0	0	4	0 0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	45	3				91	93.75%			96	90	93.75%
2 Bedrooms	40	40	40						100.00%			80	78	97.50%
3 Bedrooms	16	16	16						100.00%			32	31	96.88%
Total	104	104	101	3				91	97.12%			208	199	95.67%

Maintenance Summary

Maintenance Summary

Maintenance Summary	

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
452,793		24,674			84,055	76,152	82,146	5	17	6	88 3.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	17						100.00%			34	33	97.06%
1 Bedroom	70	70	68	2				61	97.14%			140	136	97.14%
2 Bedrooms	46	46	46						100.00%			92	91	98.91%
3 Bedrooms	24	24	23	1				30	95.83%			48	47	97.92%
Total	157	157	154	3				91	98.09%			314	307	97.77%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
201,704	27,586	41,581			44,480	45,398	48,166	5	11	3	90 14.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	34	34	31	3				91	91.18%			68	63	92.65%
1 Bedroom	32	32	30	2				61	93.75%			64	61	95.31%
2 Bedrooms	24	24		24				730	0.00			48		0.00
4 Bedrooms			19	(19)				(578)	0.00				41	0.00
Total	90	90	80	10				304	88.89%			180	165	91.67%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pecan Hill
For the Period Ending 8/31/2019

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,023,999		6,048			25,202	28,500	26,936	1	0	0	23	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	16	2				61	88.89%			36	31	86.11%
1 Bedroom	78	78	74	4				122	94.87%			156	149	95.51%
2 Bedrooms	4	4		4				122	0.00			8		0.00
4 Bedrooms			4	(4)				(122)	0.00				8	0.00
Total	100	100	94	6				183	94.00%			200	188	94.00%

Maintenance Summary

Maintenance Summary

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
1,167,372		1,090			21,652	21,796	22,229	1	0	1	3	124.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
Efficiency	18	18	18					100.00%				36	35	97.22%
1 Bedroom	82	82	81	1			30	98.78%				164	161	98.17%
Total	100	100	99	1			30	99.00%				200	196	98.00%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
893,120	197,996	21,242			97,570	99,852	96,389	0	5	8	0 0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	61	3				91	95.31%			128	124	96.88%
2 Bedrooms	64	64	52	12				365	81.25%			128	104	81.25%
Total	128	128	113	15				456	88.28%			256	228	89.06%

Maintenance Summary

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
191,599		11,387			14,775	14,848	14,775	0	1	0	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	27						100.00%			54	54	100.00%
2 Bedrooms	2	2	2						100.00%			4	4	100.00%
Total	29	29	29						100.00%			58	58	100.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Warren House
For the Period Ending 8/31/2019

Monthly							Year-to-Date					
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	7/31/2019	6/30/2020	5/31/2019	Preleased	Notices	Move	Lease Up	
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
1,672		(655)			3,416	3,666	2,851	0	0	0	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	7	7	6	1				30	85.71%			14	13	92.86%
Total	7	7	6	1				30	85.71%			14	13	92.86%

Maintenance Summary

			Monthly				Year-to-Date						
Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago			
			July	June	May	August	July	June	May	August	July	June	May
3,019,198	519,088	203,770	697,116	737,454	716,792	686,581	668,545	677,725	650,266	648,846	652,753	619,658	638,599

Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	2	2	100.00%
1 Bedroom	805	805	742	63				92.17%	805	729	90.56%	1,610	1,471	91.37%
2 Bedrooms	383	383	331	52				86.42%	383	329	85.90%	766	660	86.16%
3 Bedrooms	63	63	60	3				95.24%	63	57	90.48%	126	117	92.86%
Total Units	1,252	1,252	1,134	118				90.58%	1,252	1,116	89.14%	2,504	2,250	89.86%

Monthly								Year-to-Date						
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
22,843	178,081				98,805	104,467	99,549	0	1	13	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	174	14				426	92.55%			376	348	92.55%
2 Bedrooms	64	64	58	6				183	90.63%			128	115	89.84%
3 Bedrooms	1	1	1						100.00%			2	2	100.00%
Total	253	253	233	20				608	92.09%			506	465	91.90%

Maintenance Summary

Maintenance Summary

Financial Performance Summary - Q3 2020														
Detailed Financial Data														
Monthly						Year-to-Date								
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
			Actual Revenue (Lost)		7/31/2019	6/30/2020	5/31/2019	Preleased	Notices	Move	Lease Up			
Co Oper	Replacement	Tenant	Due to	Due to										
Account	Reserves	Receivable	Rate	Occupancy					Unit	to Vacate	Outs	Traffic	Days	
7,271	16,800					44,045	44,752	46,955	0	1	0	0	0.00	
Occupancy Information														
Current Month														
Account	Total	Available	Occupied	Vacant	Mod	Offline/Fire	Agency	Vacant	Pct	Avg	Market	Available	Occupied	Pct
Description	Units	Units	Units	Units	Units	Units	Unit	Days	Occ	Rate	Rate	Units	Units	Occ
1 Bedroom	24	24	23	1				30	95.83%			48	44	91.67%
2 Bedrooms	24	24	22	2				61	91.67%			48	42	87.50%
3 Bedrooms	8	8	8						100.00%			16	16	100.00
Total	56	56	53	3				91	94.64%			112	102	91.07%
Maintenance Summary														

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
128,954	61,304				134,767	134,340	132,133	0	5	7	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	108	4				122	96.43%			224	214	95.54%
2 Bedrooms	88	88	84	4				122	95.45%			176	169	96.02%
Total	200	200	192	8				243	96.00%			400	383	95.75%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2020	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
9,067	100,490				1,911	502	4,554	0	0	0	2	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		Pct Occ
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	
1 Bedroom	3	3	3						100.00%			6	6	100.00%
2 Bedrooms	8	8	7	1				30	87.50%			16	14	87.50%
3 Bedrooms	4	4	4						100.00%			8	6	75.00%
Total	15	15	14	1				30	93.33%			30	26	86.67%

Maintenance Summary

Financial Performance Summary - Q3 2023														
Monthly						Year-to-Date								
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
			Actual Revenue (Lost)		7/31/2019	6/30/2020	5/31/2019	Preleased	Notices	Move	Lease Up			
Co Oper	Replacement	Tenant	Due to	Due to										
Account	Reserves	Receivable	Rate	Occupancy					Unit	to Vacate	Outs	Traffic	Days	
2,417,470	342,253					369,498	374,209	373,520	6	20	9	33	14.00	
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	284	284	270	14				426	95.07%			568	530	93.31%
2 Bedrooms	198	198	159	39				1,186	80.30%			396	318	80.30%
3 Bedrooms	50	50	47	3				91	94.00%			100	93	93.00%
Total	532	532	476	56				1,703	89.47%			1,064	941	88.44%
Maintenance Summary														

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		9,181,025	=	2.46
	Curr Liab Exc Curr Prtn LTD		(3,730,338)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		5,057,569	=	1.58
	Average Monthly Operating and Other Expenses		3,209,395		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			4.06		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		343,010	=	0.17
	Total Tenant Revenue		2,026,859		IR < 1.50
	Days Receivable Outstanding: 10.62				
MASS	Accounts Payable (AP)				
	Accounts Payable		(2,078,448)	=	0.65
	Total Operating Expenses		3,209,395		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		7.28%	95.94%	
	Year-to-Date		8.08%	95.94%	
	IR >= 0.98				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		6,754,426		= 2.15	
Curr Liab Exc Curr Prtn LTD		(3,147,205)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		3,607,220		= 1.30	
Average Monthly Operating and Other Expenses		2,784,170		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
24.91				IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		239,496		= 0.12	
Total Tenant Revenue		1,996,560		IR < 1.50	
Days Receivable Outstanding: 7.47					
Accounts Payable (AP)					
Accounts Payable		(1,320,317)		= 0.47	
Total Operating Expenses		2,784,170		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		7.77 %		95.40%	
Year-to-Date		7.75 %		95.42% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 0.00 5	
MENAR		6.43 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 8.00 16	
Total Points		20.43 25		Total Points 12.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
1,804,800			
Average Dwelling Rent			
Actual/UML	1,842,991	11,164	165.08
Budget/UMA	1,782,051	11,637	153.14
Increase (Decrease)	60,941	(473)	11.95
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 152.98	27.55 %	
Supplies and Materials	38.87	7.00	
Fleet Costs	3.59	0.65	
Outside Services	129.05	23.24	
Utilities	68.33	12.30	
Protective Services	2.78	0.50	
Insurance	24.05	12.41	
Other Expenses	17.34	3.12	
Total Average Expense	\$ 436.98	86.77 %	

Excess Cash			
806,880			
Average Dwelling Rent			
Actual/UML	1,687,389	11,323	149.02
Budget/UMA	1,735,087	11,866	146.22
Increase (Decrease)	(47,698)	(543)	2.80
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 148.42	29.10 %	
Supplies and Materials	38.55	7.56	
Fleet Costs	1.47	0.29	
Outside Services	101.28	19.86	
Utilities	77.00	15.31	
Protective Services	4.14	0.81	
Insurance	2.48	15.31	
Other Expenses	21.95	4.30	
Total Average Expense	\$ 395.30	92.55 %	

Notes:

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units
Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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9/25/2019 7:41:54AM

This Year																																											
FASS	Quick Ratio (QR)																																										
	<table><tr><td>Current Assets, Unrestricted</td><td>1,264,203</td><td rowspan="2">= 2.60</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(486,190)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	1,264,203	= 2.60	Curr Liab Exc Curr Prtn LTD	(486,190)																																					
	Current Assets, Unrestricted	1,264,203	= 2.60																																								
	Curr Liab Exc Curr Prtn LTD	(486,190)																																									
Months Expendable Net Assets Ratio (MENAR)																																											
<table><tr><td>Expendable Fund Balance</td><td>670,393</td><td rowspan="2">= 1.49</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>449,479</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	670,393	= 1.49	Average Monthly Operating and Other Expenses	449,479																																						
Expendable Fund Balance	670,393	= 1.49																																									
Average Monthly Operating and Other Expenses	449,479																																										
MASS	Debt Service Coverage Ratio (DSCR)																																										
	-1.12 <i>IR >= 1.25</i>																																										
	Tenant Receivable (TR)																																										
	<table><tr><td>Tenant Receivable</td><td>38,127</td><td rowspan="2">= 0.17</td></tr><tr><td>Total Tenant Revenue</td><td>223,151</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	38,127	= 0.17	Total Tenant Revenue	223,151																																					
Tenant Receivable	38,127	= 0.17																																									
Total Tenant Revenue	223,151																																										
Days Receivable Outstanding: 0.17																																											
MASS	Accounts Payable (AP)																																										
	<table><tr><td>Accounts Payable</td><td>(264,042)</td><td rowspan="2">= 0.59</td></tr><tr><td>Total Operating Expenses</td><td>449,479</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(264,042)	= 0.59	Total Operating Expenses	449,479																																					
	Accounts Payable	(264,042)	= 0.59																																								
	Total Operating Expenses	449,479																																									
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>																																								
Current Month	6.75%	93.38%																																									
Year-to-Date	7.22%	92.91%																																									
<table><tr><th colspan="3">FASS KFI</th><th>MP</th><th colspan="3">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td></td><td>Accts Recvble</td><td>2.00</td><td>5</td><td></td></tr><tr><td>MENAR</td><td>6.72</td><td>11</td><td></td><td>Accts Payable</td><td>4.00</td><td>4</td><td></td></tr><tr><td>DSCR</td><td>0.00</td><td>2</td><td></td><td>Occupancy</td><td>4.00</td><td>16</td><td></td></tr><tr><td>Total Points</td><td>18.72</td><td>25</td><td></td><td>Total Points</td><td>10.00</td><td>25</td><td></td></tr></table>				FASS KFI			MP	MASS KFI			MP	QR	12.00	12		Accts Recvble	2.00	5		MENAR	6.72	11		Accts Payable	4.00	4		DSCR	0.00	2		Occupancy	4.00	16		Total Points	18.72	25		Total Points	10.00	25	
FASS KFI			MP	MASS KFI			MP																																				
QR	12.00	12		Accts Recvble	2.00	5																																					
MENAR	6.72	11		Accts Payable	4.00	4																																					
DSCR	0.00	2		Occupancy	4.00	16																																					
Total Points	18.72	25		Total Points	10.00	25																																					
Capital Fund Occupancy																																											
5.00																																											

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,123,167	=		3.35
Curr Liab Exc Curr Prtn LTD		(335,682)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		787,485	=		2.23
Average Monthly Operating and Other Expenses		352,674			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		47.56			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		43,559	=		0.18
Total Tenant Revenue		246,911			IR < 1.50
Days Receivable Outstanding: 10.97					
Accounts Payable (AP)					
Accounts Payable		(182,613)	=		0.52
Total Operating Expenses		352,674			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.26 %	94.86%		
Year-to-Date		5.87 %	94.26%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	14.00	25	Total Points	14.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
214,728			
Average Dwelling Rent			
Actual/UML	218,118	1,375	158.63
Budget/UMA	200,653	1,480	135.58
Increase (Decrease)	17,465	-105	23.06
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 159.84	26.45 %	
Supplies and Materials	51.80	8.57	
Fleet Costs	6.73	1.11	
Outside Services	187.98	31.10	
Utilities	66.97	11.08	
Protective Services	5.42	0.90	
Insurance	20.72	11.08	
Other Expenses	15.84	2.62	
Total Average Expense	\$ 515.30	92.91 %	

Excess Cash			
434,267			
Average Dwelling Rent			
Actual/UML	200,882	1,395	144.00
Budget/UMA	170,657	1,480	115.31
Increase (Decrease)	30,225	-85	28.69
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 168.51	28.03 %	
Supplies and Materials	38.52	6.41	
Fleet Costs	4.28	0.71	
Outside Services	90.21	15.01	
Utilities	63.16	10.51	
Protective Services	6.80	1.13	
Insurance	2.45	10.51	
Other Expenses	16.29	2.71	
Total Average Expense	\$ 390.23	75.02 %	

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units
Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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9/25/2019 7:41:58AM

This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted224,153 Curr Liab Exc Curr Prtn LTD(100,486) =2.23 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance123,667 Average Monthly Operating and Other Expenses53,101 =2.33 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable-1,082 Total Tenant Revenue59,985 =-0.02 IR < 1.50		
	Days Receivable Outstanding: 0.00		
	Accounts Payable (AP)		
Accounts Payable(59,672) Total Operating Expenses53,101 =1.12 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	3.45%	96.55%	
Year-to-Date	2.59%	97.41%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	7.95 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	21.95 25	Total Points	19.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		129,433	=		2.16
Curr Liab Exc Curr Prtn LTD		(59,787)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		69,646	=		1.47
Average Monthly Operating and Other Expenses		47,309			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(7,589)	=		-0.14
Total Tenant Revenue		54,037			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(30,350)	=		0.64
Total Operating Expenses		47,309			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.31 %	95.69%		
Year-to-Date		4.31 %	95.69%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	14.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
70,240			
Average Dwelling Rent			
Actual/UML	55,324	226	244.80
Budget/UMA	57,189	232	246.50
Increase (Decrease)	-1,865	-6	-1.71
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 82.26	16.20 %	
Supplies and Materials	21.54	4.24	
Fleet Costs	0.00	0.00	
Outside Services	177.77	35.01	
Utilities	88.46	17.42	
Protective Services	0.00	0.00	
Insurance	10.41	17.42	
Other Expenses	12.60	2.48	
Total Average Expense	\$ 393.04	92.79 %	

Excess Cash			
22,181			
Average Dwelling Rent			
Actual/UML	54,124	222	243.80
Budget/UMA	58,172	232	250.74
Increase (Decrease)	-4,048	-10	-6.94
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 71.47	16.17 %	
Supplies and Materials	23.59	5.34	
Fleet Costs	0.29	0.07	
Outside Services	96.92	21.93	
Utilities	129.63	29.34	
Protective Services	0.00	0.00	
Insurance	2.14	29.34	
Other Expenses	20.52	4.64	
Total Average Expense	\$ 344.56	106.83 %	

KFI - FY Comparison for Blueridge/VF/SF/Palm Lake - 20 Units

Period Ending August 31, 2019

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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted37,789 Curr Liab Exc Curr Prtn LTD(5,927) =6.38 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance31,863 Average Monthly Operating and Other Expenses5,755 =5.54 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable-207 Total Tenant Revenue60 =-3.45 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(1,246) Total Operating Expenses5,755 =0.22 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>0.00%</td></tr><tr><td>Year-to-Date</td><td>0.00%</td><td>0.00%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	0.00%	0.00%	Year-to-Date	0.00%	0.00%											
Occupancy	Loss	Occ %																			
Current Month	0.00%	0.00%																			
Year-to-Date	0.00%	0.00%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>9.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	25.00 25	Total Points	9.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	0.00 16																		
Total Points	25.00 25	Total Points	9.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	1,719,993		= 359.32 <i>IR >= 2.0</i>
Curr Liab Exc Curr Prtn LTD	(2,609)		
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	1,717,384		= 298.61 <i>IR >= 4.0</i>
Average Monthly Operating and Other Expenses	5,751		
Debt Service Coverage Ratio (DSCR)			
	0.00		<i>IR >= 1.25</i>
Tenant Receivable (TR)			
Tenant Receivable	(207)		= -1.73 <i>IR < 1.50</i>
Total Tenant Revenue	120		
Days Receivable Outstanding: 0.00			
Accounts Payable (AP)			
Accounts Payable	(2,369)		= 0.41 <i>IR < 0.75</i>
Total Operating Expenses	5,751		
Occupancy	Loss	Occ %	
Current Month	0.00 %	0.00%	<i>IR >= 0.98</i>
Year-to-Date	0.00 %	0.00%	
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	442.49 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	0.00 16
Total Points	456.49 25	Total Points	9.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
26,101			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	40	0.00
Increase (Decrease)	0	-40	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	9.56 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	110.92	
Utilities	0.00	5.01	
Protective Services	0.00	0.00	
Insurance	0.00	5.01	
Other Expenses	0.00	1.74	
Total Average Expense	\$ 0.00	132.23 %	

Excess Cash			
1,711,633			
Average Dwelling Rent			
Actual/UML	-1,390	0	0.00
Budget/UMA	0	96	0.00
Increase (Decrease)	-1,390	-96	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	7.53%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	54.22	
Utilities	0.00	7.93	
Protective Services	0.00	0.00	
Insurance	0.00	7.93	
Other Expenses	0.00	1.84	
Total Average Expense	\$ 0.00	79.44%	

KFI - FY Comparison for Cassiano Homes - 499 Units
Period Ending August 31, 2019

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This Year																																	
FASS	Quick Ratio (QR)																																
	<table><tr><td>Current Assets, Unrestricted</td><td>1,015,488</td><td rowspan="2">= 2.57</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(394,473)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	1,015,488	= 2.57	Curr Liab Exc Curr Prtn LTD	(394,473)																											
	Current Assets, Unrestricted	1,015,488	= 2.57																														
	Curr Liab Exc Curr Prtn LTD	(394,473)																															
Months Expendable Net Assets Ratio (MENAR)																																	
<table><tr><td>Expendable Fund Balance</td><td>566,429</td><td rowspan="2">= 1.65</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>343,481</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	566,429	= 1.65	Average Monthly Operating and Other Expenses	343,481																												
Expendable Fund Balance	566,429	= 1.65																															
Average Monthly Operating and Other Expenses	343,481																																
MASS	Debt Service Coverage Ratio (DSCR)																																
	-6.96 <i>IR >= 1.25</i>																																
	Tenant Receivable (TR)																																
	<table><tr><td>Tenant Receivable</td><td>1,974</td><td rowspan="2">= 0.02</td></tr><tr><td>Total Tenant Revenue</td><td>107,274</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	1,974	= 0.02	Total Tenant Revenue	107,274																											
Tenant Receivable	1,974	= 0.02																															
Total Tenant Revenue	107,274																																
Days Receivable Outstanding: 0.02																																	
MASS	Accounts Payable (AP)																																
	<table><tr><td>Accounts Payable</td><td>(213,021)</td><td rowspan="2">= 0.62</td></tr><tr><td>Total Operating Expenses</td><td>343,481</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(213,021)	= 0.62	Total Operating Expenses	343,481																											
	Accounts Payable	(213,021)	= 0.62																														
	Total Operating Expenses	343,481																															
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>																														
Current Month	6.61%	94.33%																															
Year-to-Date	6.41%	94.53%																															
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>6.95</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>0.00</td><td>2</td><td>Occupancy</td><td>8.00</td><td>16</td></tr><tr><td>Total Points</td><td>18.95</td><td>25</td><td>Total Points</td><td>17.00</td><td>25</td></tr></table>				FASS KFI		MP	MASS KFI		MP	QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.95	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	8.00	16	Total Points	18.95	25	Total Points	17.00	25
FASS KFI		MP	MASS KFI		MP																												
QR	12.00	12	Accts Recvble	5.00	5																												
MENAR	6.95	11	Accts Payable	4.00	4																												
DSCR	0.00	2	Occupancy	8.00	16																												
Total Points	18.95	25	Total Points	17.00	25																												
Capital Fund Occupancy																																	
5.00																																	

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		709,968			= 2.41
Curr Liab Exc Curr Prtn LTD		(294,624)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		415,344			= 1.20
Average Monthly Operating and Other Expenses		345,975			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		-75.81			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(4,705)			= -0.04
Total Tenant Revenue		105,982			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(120,573)			= 0.35
Total Operating Expenses		345,975			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.41 %	95.55%		
Year-to-Date		5.51 %	95.45%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	12.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
218,043			
Average Dwelling Rent			
Actual/UML	88,254	934	94.49
Budget/UMA	94,508	988	95.66
Increase (Decrease)	-6,255	-54	-1.17
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 167.49	26.12 %	
Supplies and Materials	73.45	11.45	
Fleet Costs	5.26	0.82	
Outside Services	251.44	39.21	
Utilities	82.16	12.81	
Protective Services	7.15	1.11	
Insurance	37.48	12.81	
Other Expenses	14.59	2.27	
Total Average Expense	\$ 639.01	106.61 %	

Excess Cash			
68,989			
Average Dwelling Rent			
Actual/UML	96,845	943	102.70
Budget/UMA	96,493	988	97.66
Increase (Decrease)	352	-45	5.03
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 164.86	27.48 %	
Supplies and Materials	66.58	11.10	
Fleet Costs	4.38	0.73	
Outside Services	227.98	38.01	
Utilities	117.11	19.52	
Protective Services	13.06	2.18	
Insurance	2.46	19.52	
Other Expenses	20.96	3.49	
Total Average Expense	\$ 617.40	122.05 %	

KFI - FY Comparison for Cheryl West/TL Shaley - 148 Units

Period Ending August 31, 2019

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This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted175,213 Curr Liab Exc Curr Prtn LTD(105,066) =1.67 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance70,147 Average Monthly Operating and Other Expenses97,699 =0.72 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable23,332 Total Tenant Revenue51,666 =0.45 IR < 1.50																				
	Days Receivable Outstanding: 0.45																				
	Accounts Payable (AP)																				
	Accounts Payable(61,513) Total Operating Expenses97,699 =0.63 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>6.76%</td><td>95.17%</td></tr><tr><td>Year-to-Date</td><td>7.09%</td><td>94.83%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	6.76%	95.17%	Year-to-Date	7.09%	94.83%											
Occupancy	Loss	Occ %																			
Current Month	6.76%	95.17%																			
Year-to-Date	7.09%	94.83%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>10.40 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>12.40 25</td><td>Total Points</td><td>12.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	10.40 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	12.40 25	Total Points	12.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	10.40 12	Accts Recvble	0.00 5																		
MENAR	0.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	8.00 16																		
Total Points	12.40 25	Total Points	12.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		168,179	=		3.03
Curr Liab Exc Curr Prtn LTD		(55,508)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		112,671	=		1.71
Average Monthly Operating and Other Expenses		66,067			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		11,235	=		0.21
Total Tenant Revenue		53,779			IR < 1.50
Days Receivable Outstanding: 12.95					
Accounts Payable (AP)					
Accounts Payable		(27,367)	=		0.41
Total Operating Expenses		66,067			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		8.11 %	93.79%		
Year-to-Date		7.43 %	94.48%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	14.00	25	Total Points	14.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(28,436)			
Average Dwelling Rent			
Actual/UML	45,085	275	163.95
Budget/UMA	46,688	290	160.99
Increase (Decrease)	-1,603	-15	2.95
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 212.25	36.58 %	
Supplies and Materials	55.56	9.58	
Fleet Costs	0.70	0.12	
Outside Services	223.70	38.55	
Utilities	59.24	10.21	
Protective Services	1.18	0.20	
Insurance	38.52	10.38	
Other Expenses	17.14	2.95	
Total Average Expense	\$ 608.31	108.58 %	

Excess Cash			
46,415			
Average Dwelling Rent			
Actual/UML	49,777	274	181.67
Budget/UMA	44,167	290	152.30
Increase (Decrease)	5,610	-16	29.37
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 209.72	35.92 %	
Supplies and Materials	37.80	6.47	
Fleet Costs	0.37	0.06	
Outside Services	71.32	12.21	
Utilities	51.54	8.83	
Protective Services	0.00	0.00	
Insurance	2.47	8.83	
Other Expenses	21.33	3.65	
Total Average Expense	\$ 394.55	75.98 %	

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units
Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted240,232 Curr Liab Exc Curr Prtn LTD(95,040) =2.53 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance145,192 Average Monthly Operating and Other Expenses104,153 =1.39 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable23,141 Total Tenant Revenue52,205 =0.44 IR < 1.50		
	Days Receivable Outstanding: 0.44		
	Accounts Payable (AP)		
Accounts Payable(43,996) Total Operating Expenses104,153 =0.42 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	2.99%	97.01%	
Year-to-Date	3.29%	96.71%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	0.00 5
MENAR	6.58 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	20.58 25	Total Points	16.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		179,309	= 2.13		
Curr Liab Exc Curr Prtn LTD		(84,378)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		94,930	= 0.90		
Average Monthly Operating and Other Expenses		105,564		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		16,631	= 0.33		
Total Tenant Revenue		50,009		IR < 1.50	
Days Receivable Outstanding: 20.63					
Accounts Payable (AP)					
Accounts Payable		(47,826)	= 0.45		
Total Operating Expenses		105,564		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		6.59 %	93.41%		
Year-to-Date		5.69 %	94.31 %	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	14.00	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
39,531			
Average Dwelling Rent			
Actual/UML	48,367	323	149.74
Budget/UMA	48,665	334	145.70
Increase (Decrease)	-299	-11	4.04
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 244.78	45.21 %	
Supplies and Materials	49.57	9.16	
Fleet Costs	4.77	0.88	
Outside Services	129.43	23.91	
Utilities	80.39	14.85	
Protective Services	0.00	0.00	
Insurance	29.60	14.95	
Other Expenses	13.76	2.54	
Total Average Expense	\$ 552.31	111.50 %	

Excess Cash			
(10,946)			
Average Dwelling Rent			
Actual/UML	51,925	315	164.84
Budget/UMA	49,167	334	147.21
Increase (Decrease)	2,758	-19	17.64
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 210.99	38.07 %	
Supplies and Materials	55.50	10.01	
Fleet Costs	1.74	0.31	
Outside Services	176.50	31.85	
Utilities	97.79	17.64	
Protective Services	0.09	0.02	
Insurance	2.27	17.64	
Other Expenses	28.18	5.09	
Total Average Expense	\$ 573.06	120.64 %	

KFI - FY Comparison for F Furey/C Andrews/Pin Oak II - 140 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted251,999 Curr Liab Exc Curr Prtn LTD(130,331) =1.93 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance121,668 Average Monthly Operating and Other Expenses78,548 =1.55 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable29,612 Total Tenant Revenue48,716 =0.61 IR < 1.50		
	Days Receivable Outstanding: 0.61		
	Accounts Payable (AP)		
Accounts Payable(91,851) Total Operating Expenses78,548 =1.17 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	5.00%	95.00%	
Year-to-Date	5.00%	95.00%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	11.68 12	Accts Recvble	0.00 5
MENAR	6.81 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	8.00 16
Total Points	20.49 25	Total Points	10.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		241,107	=		2.74
Curr Liab Exc Curr Prtn LTD		(87,875)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		153,232	=		2.44
Average Monthly Operating and Other Expenses		62,805			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		11,797	=		0.27
Total Tenant Revenue		43,390			IR < 1.50
Days Receivable Outstanding: 16.86					
Accounts Payable (AP)					
Accounts Payable		(33,531)	=		0.53
Total Operating Expenses		62,805			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.86 %	97.14%		
Year-to-Date		2.86 %	97.14 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	16.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
42,332			
Average Dwelling Rent			
Actual/UML	44,896	266	168.78
Budget/UMA	36,750	280	131.25
Increase (Decrease)	8,146	-14	37.53
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 177.81	29.91 %	
Supplies and Materials	50.50	8.49	
Fleet Costs	0.42	0.07	
Outside Services	99.55	16.74	
Utilities	120.71	20.30	
Protective Services	0.00	0.00	
Insurance	33.14	20.30	
Other Expenses	12.45	2.09	
Total Average Expense	\$ 494.58	97.92 %	

Excess Cash			
90,192			
Average Dwelling Rent			
Actual/UML	36,849	272	135.47
Budget/UMA	37,500	280	133.93
Increase (Decrease)	-651	-8	1.54
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 161.59	29.75%	
Supplies and Materials	29.11	5.36	
Fleet Costs	1.17	0.22	
Outside Services	102.03	18.79	
Utilities	57.07	11.74	
Protective Services	0.00	0.00	
Insurance	1.92	11.74	
Other Expenses	32.64	6.01	
Total Average Expense	\$ 385.54	83.60%	

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending August 31, 2019

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This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted529,715 Curr Liab Exc Curr Prtn LTD(193,164) =2.74 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance211,441 Average Monthly Operating and Other Expenses111,188 =1.90 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	2.32 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable2,500 Total Tenant Revenue154,772 =0.02 IR < 1.50		
	Days Receivable Outstanding: 0.02		
	Accounts Payable (AP)		
Accounts Payable(115,153) Total Operating Expenses111,188 =1.04 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	1.85%	98.15%	
Year-to-Date	1.66%	98.34%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	7.32 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	21.32 25	Total Points	23.00 25
Capital Fund Occupancy			
5.00			

Last Year				
Quick Ratio (QR)				
Current Assets, Unrestricted		(98,035)	=	-0.84
Curr Liab Exc Curr Prtn LTD		(117,198)		IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)				
Expendable Fund Balance		(215,233)	=	-1.73
Average Monthly Operating and Other Expenses		124,701		IR >= 4.0
Debt Service Coverage Ratio (DSCR)				
		0.36		IR >= 1.25
Tenant Receivable (TR)				
Tenant Receivable		(4,277)	=	-0.03
Total Tenant Revenue		136,895		IR < 1.50
Days Receivable Outstanding: 0.00				
Accounts Payable (AP)				
Accounts Payable		(63,019)	=	0.51
Total Operating Expenses		124,701		IR < 0.75
Occupancy		Loss	Occ %	
Current Month		0.37 %	99.63%	
Year-to-Date		1.66 %	98.34 %	
			IR >= 0.98	
FASS KFI		MP	MASS KFI MP	
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	0.00	2	Occupancy	16.00 16
Total Points	0.00	25	Total Points	25.00 25
Capital Fund Occupancy				
5.00				

Excess Cash	
98,115	
Average Dwelling Rent	
Actual/UML	132,945 533 249.43
Budget/UMA	129,000 542 238.01
Increase (Decrease)	3,945 -9 11.42
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 160.87 31.43 %
Supplies and Materials	23.32 4.56
Fleet Costs	1.45 0.28
Outside Services	68.30 13.34
Utilities	61.15 11.95
Protective Services	2.08 0.41
Insurance	12.29 11.95
Other Expenses	16.05 3.14
Total Average Expense	\$ 345.51 77.06 %

Excess Cash	
(340,364)	
Average Dwelling Rent	
Actual/UML	130,131 533 244.15
Budget/UMA	129,000 542 238.01
Increase (Decrease)	1,131 -9 6.14
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 151.34 32.41 %
Supplies and Materials	37.10 7.94
Fleet Costs	0.55 0.12
Outside Services	99.03 21.21
Utilities	79.17 16.95
Protective Services	3.19 0.68
Insurance	2.27 16.95
Other Expenses	19.71 4.22
Total Average Expense	\$ 392.38 100.49 %

KFI - FY Comparison for Highview/W Sinkin - 118 Units
Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted207,308 Curr Liab Exc Curr Prtn LTD(119,873) =1.73 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance87,435 Average Monthly Operating and Other Expenses77,499 =1.13 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable25,241 Total Tenant Revenue57,213 =0.44 IR < 1.50		
	Days Receivable Outstanding: 0.44		
	Accounts Payable (AP)		
Accounts Payable(87,921) Total Operating Expenses77,499 =1.13 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	4.24%	95.76%	
Year-to-Date	3.39%	96.61%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	10.70 12	Accts Recvble	0.00 5
MENAR	6.19 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	18.89 25	Total Points	14.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		164,946	=		3.22
Curr Liab Exc Curr Prtn LTD		(51,201)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		113,745	=		2.19
Average Monthly Operating and Other Expenses		51,872			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		15,249	=		0.26
Total Tenant Revenue		59,290			IR < 1.50
Days Receivable Outstanding: 15.95					
Accounts Payable (AP)					
Accounts Payable		(29,561)	=		0.57
Total Operating Expenses		51,872			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.85 %	99.15%		
Year-to-Date		0.85 %	99.15%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	20.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
8,984			
Average Dwelling Rent			
Actual/UML	44,630	228	195.75
Budget/UMA	51,000	236	216.10
Increase (Decrease)	-6,370	-8	-20.36
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 140.54	22.99 %	
Supplies and Materials	55.31	9.05	
Fleet Costs	2.26	0.37	
Outside Services	236.68	38.71	
Utilities	113.57	18.58	
Protective Services	4.22	0.69	
Insurance	30.50	20.15	
Other Expenses	16.55	2.71	
Total Average Expense	\$ 599.63	113.24 %	

Excess Cash			
61,677			
Average Dwelling Rent			
Actual/UML	49,228	234	210.38
Budget/UMA	49,833	236	211.16
Increase (Decrease)	-605	-2	-0.78
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 127.77	22.24 %	
Supplies and Materials	36.34	6.32	
Fleet Costs	0.52	0.09	
Outside Services	78.70	13.70	
Utilities	107.27	20.59	
Protective Services	1.15	0.20	
Insurance	2.01	20.59	
Other Expenses	24.11	4.20	
Total Average Expense	\$ 377.87	87.93 %	

Period Ending August 31, 2019

This Year		Last Year	
FASS	Quick Ratio (QR)		Quick Ratio (QR)
	Current Assets, Unrestricted	167,842	= 2.79
	Curr Liab Exc Curr Prtn LTD	(60,113)	IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)		Months Expendable Net Assets Ratio (MENAR)
	Expendable Fund Balance	107,729	= 2.19
	Average Monthly Operating and Other Expenses	49,249	IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)		Debt Service Coverage Ratio (DSCR)
		0.00	IR >= 1.25
	Tenant Receivable (TR)		Tenant Receivable (TR)
	Tenant Receivable	-455	= -0.01
	Total Tenant Revenue	55,267	IR < 1.50
MASS	Days Receivable Outstanding: 0.00		Days Receivable Outstanding: 9.47
	Accounts Payable (AP)		Accounts Payable (AP)
	Accounts Payable	(25,758)	= 0.52
	Total Operating Expenses	49,249	IR < 0.75
MASS	Occupancy	Loss	Occ %
	Current Month	0.00%	100.00%
	Year-to-Date	0.00%	100.00% IR >= 0.98
FASS KFI MP		MASS KFI MP	
QR	12.00 12	Accts Recvble	5.00 5
MENAR	7.74 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	21.74 25	Total Points	25.00 25
Capital Fund Occupancy		Capital Fund Occupancy	
5.00		5.00	
Excess Cash		Excess Cash	
57,023		12,823	
Average Dwelling Rent		Average Dwelling Rent	
Actual/UML	55,020 260 211.62	Actual/UML	52,709 253 208.34
Budget/UMA	53,310 260 205.04	Budget/UMA	53,517 260 205.83
Increase (Decrease)	1,710 0 6.58	Increase (Decrease)	-808 -7 2.50
PUM / Percentage of Revenue		PUM / Percentage of Revenue	
Expense	Amount Percent	Expense	Amount Percent
Salaries and Benefits	\$ 200.11 45.24 %	Salaries and Benefits	\$ 180.26 40.81 %
Supplies and Materials	0.00 0.00	Supplies and Materials	21.33 4.83
Fleet Costs	1.23 0.28	Fleet Costs	1.00 0.23
Outside Services	26.16 5.91	Outside Services	46.67 10.57
Utilities	56.37 12.74	Utilities	119.68 27.09
Protective Services	0.00 0.00	Protective Services	0.00 0.00
Insurance	23.28 12.74	Insurance	2.83 27.09
Other Expenses	9.85 2.23	Other Expenses	25.06 5.67
Total Average Expense	\$ 316.99 79.15 %	Total Average Expense	\$ 396.82 116.29 %

KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted187,125 Curr Liab Exc Curr Prtn LTD(65,489) =2.86 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance121,635 Average Monthly Operating and Other Expenses37,838 =3.21 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable14,425 Total Tenant Revenue61,135 =0.24 IR < 1.50		
	Days Receivable Outstanding: 0.24		
	Accounts Payable (AP)		
Accounts Payable(30,897) Total Operating Expenses37,838 =0.82 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	6.14%	93.86%	
Year-to-Date	5.26%	94.74%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	2.00 5
MENAR	9.25 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	8.00 16
Total Points	23.25 25	Total Points	12.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		135,692	=		3.17
Curr Liab Exc Curr Prtn LTD		(42,822)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		92,870	=		2.01
Average Monthly Operating and Other Expenses		46,247			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		5,052	=		0.09
Total Tenant Revenue		58,989			IR < 1.50
Days Receivable Outstanding: 5.31					
Accounts Payable (AP)					
Accounts Payable		(18,076)	=		0.39
Total Operating Expenses		46,247			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.75 %	98.25%		
Year-to-Date		1.32 %	98.68 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	20.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
83,075			
Average Dwelling Rent			
Actual/UML	56,040	216	259.44
Budget/UMA	50,636	228	222.09
Increase (Decrease)	5,404	-12	37.36
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 137.15	23.76 %	
Supplies and Materials	2.31	0.40	
Fleet Costs	0.99	0.17	
Outside Services	29.35	5.08	
Utilities	61.25	10.61	
Protective Services	2.05	0.35	
Insurance	31.46	12.30	
Other Expenses	15.42	2.67	
Total Average Expense	\$ 279.97	55.36 %	

Excess Cash			
46,506			
Average Dwelling Rent			
Actual/UML	52,326	225	232.56
Budget/UMA	48,000	228	210.53
Increase (Decrease)	4,326	-3	22.03
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 152.71	30.59%	
Supplies and Materials	24.76	4.96	
Fleet Costs	0.33	0.07	
Outside Services	61.58	12.34	
Utilities	73.54	17.37	
Protective Services	0.00	0.00	
Insurance	2.23	17.37	
Other Expenses	19.19	3.84	
Total Average Expense	\$ 334.33	86.53%	

KFI - FY Comparison for Lewis Chatham - 119 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted192,876 Curr Liab Exc Curr Prtn LTD(61,952) =3.11 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance130,924 Average Monthly Operating and Other Expenses44,182 =2.96 IR >= 4.0		
	Debt Service Coverage Ratio (DSCR)		
0.00			
IR >= 1.25			
MASS	Tenant Receivable (TR)		
	Tenant Receivable702 Total Tenant Revenue59,488 =0.01 IR < 1.50		
	Days Receivable Outstanding: 0.01		
	Accounts Payable (AP)		
	Accounts Payable(29,024) Total Operating Expenses44,182 =0.66 IR < 0.75		
Occupancy	Loss	Occ %	
Current Month	0.84%	99.16%	
Year-to-Date	0.84%	99.16%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	8.88 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	22.88 25	Total Points	25.00 25
Capital Fund Occupancy			
5.00			

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	121,498		
Curr Liab Exc Curr Prtn LTD	(54,617)		
= 2.22			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	66,881		
Average Monthly Operating and Other Expenses	54,435		
= 1.23			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
0.00			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	(6,289)		
Total Tenant Revenue	54,412		
= -0.12			
IR < 1.50			
Days Receivable Outstanding: 0.00			
Accounts Payable (AP)			
Accounts Payable	(30,185)		
Total Operating Expenses	54,435		
= 0.55			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	2.52 %	97.48%	
Year-to-Date	1.68 %	98.32 %	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	14.00 25	Total Points	25.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
86,019			
Average Dwelling Rent			
Actual/UML	57,466	236	243.50
Budget/UMA	57,451	238	241.39
Increase (Decrease)	15	-2	2.11
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 115.68	24.29 %	
Supplies and Materials	19.73	4.14	
Fleet Costs	13.72	2.88	
Outside Services	36.46	7.66	
Utilities	95.22	20.00	
Protective Services	1.14	0.24	
Insurance	6.12	20.00	
Other Expenses	14.94	3.14	
Total Average Expense	\$ 303.00	82.35 %	

Excess Cash			
12,289			
Average Dwelling Rent			
Actual/UML	55,931	234	239.02
Budget/UMA	55,000	238	231.09
Increase (Decrease)	931	-4	7.93
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 147.91	33.94 %	
Supplies and Materials	22.29	5.12	
Fleet Costs	0.00	0.00	
Outside Services	37.03	8.50	
Utilities	143.65	32.96	
Protective Services	14.20	3.26	
Insurance	2.52	32.96	
Other Expenses	16.30	3.74	
Total Average Expense	\$ 383.92	120.48 %	

KFI - FY Comparison for Lila Cockrell/South San - 100 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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 9/25/2019 7:41:19AM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted117,075 Curr Liab Exc Curr Prtn LTD(44,067) =2.66 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance73,008 Average Monthly Operating and Other Expenses35,803 =2.04 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable6,620 Total Tenant Revenue35,331 =0.19 IR < 1.50																				
	Days Receivable Outstanding: 0.19																				
	Accounts Payable (AP)																				
	Accounts Payable(17,828) Total Operating Expenses35,803 =0.50 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>1.00%</td><td>99.00%</td></tr><tr><td>Year-to-Date</td><td>1.00%</td><td>99.00%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	1.00%	99.00%	Year-to-Date	1.00%	99.00%											
Occupancy	Loss	Occ %																			
Current Month	1.00%	99.00%																			
Year-to-Date	1.00%	99.00%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>7.52 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>21.52 25</td><td>Total Points</td><td>22.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	2.00 5	MENAR	7.52 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	21.52 25	Total Points	22.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	2.00 5																		
MENAR	7.52 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	21.52 25	Total Points	22.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		85,942	=		2.35
Curr Liab Exc Curr Prtn LTD		(36,594)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		49,349	=		1.50
Average Monthly Operating and Other Expenses		32,838			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		4,116	=		0.12
Total Tenant Revenue		34,862			IR < 1.50
Days Receivable Outstanding: 7.38					
Accounts Payable (AP)					
Accounts Payable		(20,215)	=		0.62
Total Operating Expenses		32,838			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		1.00 %	99.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	20.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
36,597			
Average Dwelling Rent			
Actual/UML	33,177	198	167.56
Budget/UMA	34,487	200	172.44
Increase (Decrease)	-1,310	-2	-4.88
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 125.66	30.63 %	
Supplies and Materials	21.19	5.16	
Fleet Costs	1.35	0.33	
Outside Services	69.65	16.97	
Utilities	29.41	7.17	
Protective Services	0.00	0.00	
Insurance	27.54	7.17	
Other Expenses	26.49	6.46	
Total Average Expense	\$ 301.29	73.88 %	

Excess Cash			
16,276			
Average Dwelling Rent			
Actual/UML	33,586	198	169.63
Budget/UMA	33,533	200	167.67
Increase (Decrease)	53	-2	1.96
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 92.46	26.06 %	
Supplies and Materials	27.18	7.66	
Fleet Costs	0.28	0.08	
Outside Services	47.35	13.35	
Utilities	68.71	19.37	
Protective Services	7.46	2.10	
Insurance	1.30	19.37	
Other Expenses	26.12	7.36	
Total Average Expense	\$ 270.86	95.34 %	

KFI - FY Comparison for Lincoln Heights - 338 Units
Period Ending August 31, 2019

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This Year																															
FASS	Quick Ratio (QR)																														
	Current Assets, Unrestricted533,624 Curr Liab Exc Curr Prtn LTD(204,049) =2.62 IR >= 2.0																														
	Months Expendable Net Assets Ratio (MENAR)																														
	Expendable Fund Balance297,493 Average Monthly Operating and Other Expenses178,476 =1.67 IR >= 4.0																														
	Debt Service Coverage Ratio (DSCR)																														
1.43 IR >= 1.25																															
MASS	Tenant Receivable (TR)																														
	Tenant Receivable-2,216 Total Tenant Revenue97,448 =-0.02 IR < 1.50																														
	Days Receivable Outstanding: 0.00																														
	Accounts Payable (AP)																														
	Accounts Payable(97,559) Total Operating Expenses178,476 =0.55 IR < 0.75																														
<table><tr><th><u>Occupancy</u></th><th><u>Loss</u></th><th><u>Occ %</u></th><th></th></tr><tr><td>Current Month</td><td>9.47%</td><td>92.73%</td><td></td></tr><tr><td>Year-to-Date</td><td>9.17%</td><td>93.03%</td><td>IR >= 0.98</td></tr></table>		<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		Current Month	9.47%	92.73%		Year-to-Date	9.17%	93.03%	IR >= 0.98																		
<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																													
Current Month	9.47%	92.73%																													
Year-to-Date	9.17%	93.03%	IR >= 0.98																												
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>6.98</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>4.00</td><td>16</td></tr><tr><td>Total Points</td><td>20.98</td><td>25</td><td>Total Points</td><td>13.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.98	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	20.98	25	Total Points	13.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	12.00	12	Accts Recvble	5.00	5																										
MENAR	6.98	11	Accts Payable	4.00	4																										
DSCR	2.00	2	Occupancy	4.00	16																										
Total Points	20.98	25	Total Points	13.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year			
Quick Ratio (QR)			
Current Assets, Unrestricted	(880,205)		
Curr Liab Exc Curr Prtn LTD	(168,013)		
= -5.24			
IR >= 2.0			
Months Expendable Net Assets Ratio (MENAR)			
Expendable Fund Balance	(1,048,218)		
Average Monthly Operating and Other Expenses	152,230		
= -6.89			
IR >= 4.0			
Debt Service Coverage Ratio (DSCR)			
77.45			
IR >= 1.25			
Tenant Receivable (TR)			
Tenant Receivable	19,692		
Total Tenant Revenue	110,053		
= 0.18			
IR < 1.50			
Days Receivable Outstanding: 11.17			
Accounts Payable (AP)			
Accounts Payable	(88,697)		
Total Operating Expenses	152,230		
= 0.58			
IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	8.88 %	93.33%	
Year-to-Date	9.17 %	93.03%	
IR >= 0.98			
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	4.00 16
Total Points	2.00 25	Total Points	13.00 25
Capital Fund Occupancy			
5.00			

Excess Cash			
115,904			
Average Dwelling Rent			
Actual/UML	93,931	614	152.98
Budget/UMA	86,722	660	131.40
Increase (Decrease)	7,209	-46	21.58
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 180.07	32.11 %	
Supplies and Materials	63.29	11.29	
Fleet Costs	1.52	0.27	
Outside Services	125.43	22.37	
Utilities	47.77	8.52	
Protective Services	7.65	1.37	
Insurance	24.41	8.52	
Other Expenses	16.55	2.95	
Total Average Expense	\$ 466.69	87.39 %	

Excess Cash			
(1,200,861)			
Average Dwelling Rent			
Actual/UML	93,321	614	151.99
Budget/UMA	88,333	660	133.84
Increase (Decrease)	4,988	-46	18.15
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 159.13	27.10 %	
Supplies and Materials	54.38	9.26	
Fleet Costs	0.83	0.14	
Outside Services	41.47	7.06	
Utilities	72.39	12.33	
Protective Services	7.01	1.19	
Insurance	8.89	12.33	
Other Expenses	36.09	6.15	
Total Average Expense	\$ 380.17	75.55 %	

KFI - FY Comparison for Madonna/Sahara Ramsey - 76 Units

Period Ending August 31, 2019

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9/25/2019 7:42:16AM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted258,104 Curr Liab Exc Curr Prtn LTD(45,749) =5.64 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance212,355 Average Monthly Operating and Other Expenses48,454 =4.38 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable-4,168 Total Tenant Revenue44,348 =-0.09 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(24,322) Total Operating Expenses48,454 =0.50 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>3.95%</td><td>96.05%</td></tr><tr><td>Year-to-Date</td><td>3.29%</td><td>96.71%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	3.95%	96.05%	Year-to-Date	3.29%	96.71%											
Occupancy	Loss	Occ %																			
Current Month	3.95%	96.05%																			
Year-to-Date	3.29%	96.71%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>21.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	25.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	25.00 25	Total Points	21.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		75,969	=		2.82
Curr Liab Exc Curr Prtn LTD		(26,963)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		49,005	=		1.11
Average Monthly Operating and Other Expenses		44,309			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(1,267)	=		-0.03
Total Tenant Revenue		45,113			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(11,011)	=		0.25
Total Operating Expenses		44,309			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.32 %	98.68%		
Year-to-Date		1.32 %	98.68%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
163,253			
Average Dwelling Rent			
Actual/UML	42,382	147	288.31
Budget/UMA	43,283	152	284.76
Increase (Decrease)	-902	-5	3.55
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 234.78	42.94 %	
Supplies and Materials	37.65	6.89	
Fleet Costs	1.40	0.26	
Outside Services	189.47	34.65	
Utilities	66.01	12.07	
Protective Services	0.00	0.00	
Insurance	17.07	13.88	
Other Expenses	10.44	1.91	
Total Average Expense	\$ 556.81	112.60 %	

Excess Cash			
4,619			
Average Dwelling Rent			
Actual/UML	42,080	150	280.53
Budget/UMA	42,500	152	279.61
Increase (Decrease)	-420	-2	0.93
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 245.07	44.53%	
Supplies and Materials	44.04	8.00	
Fleet Costs	0.59	0.11	
Outside Services	112.93	20.52	
Utilities	55.70	12.67	
Protective Services	0.00	0.00	
Insurance	2.74	12.67	
Other Expenses	36.43	6.62	
Total Average Expense	\$ 497.50	105.12%	

KFI - FY Comparison for Mirasol/CTK/Rangel - 248 Units

Period Ending August 31, 2019

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This Year																																											
FASS	Quick Ratio (QR)																																										
	<table><tr><td>Current Assets, Unrestricted</td><td>371,805</td><td rowspan="2">= 2.32</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(160,557)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	371,805	= 2.32	Curr Liab Exc Curr Prtn LTD	(160,557)																																					
	Current Assets, Unrestricted	371,805	= 2.32																																								
	Curr Liab Exc Curr Prtn LTD	(160,557)																																									
Months Expendable Net Assets Ratio (MENAR)																																											
<table><tr><td>Expendable Fund Balance</td><td>211,248</td><td rowspan="2">= 1.58</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>133,908</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	211,248	= 1.58	Average Monthly Operating and Other Expenses	133,908																																						
Expendable Fund Balance	211,248	= 1.58																																									
Average Monthly Operating and Other Expenses	133,908																																										
MASS	Debt Service Coverage Ratio (DSCR)																																										
	0.00 <i>IR >= 1.25</i>																																										
	Tenant Receivable (TR)																																										
	<table><tr><td>Tenant Receivable</td><td>7,607</td><td rowspan="2">= 0.09</td></tr><tr><td>Total Tenant Revenue</td><td>82,463</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	7,607	= 0.09	Total Tenant Revenue	82,463																																					
Tenant Receivable	7,607	= 0.09																																									
Total Tenant Revenue	82,463																																										
Days Receivable Outstanding: 0.09																																											
MASS	Accounts Payable (AP)																																										
	<table><tr><td>Accounts Payable</td><td>(93,755)</td><td rowspan="2">= 0.70</td></tr><tr><td>Total Operating Expenses</td><td>133,908</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(93,755)	= 0.70	Total Operating Expenses	133,908																																					
	Accounts Payable	(93,755)	= 0.70																																								
	Total Operating Expenses	133,908																																									
Occupancy	Loss	Occ %	<i>IR >= 0.98</i>																																								
Current Month	2.02%	97.98%																																									
Year-to-Date	1.61%	98.39%																																									
<table><tr><th colspan="3">FASS KFI</th><th>MP</th><th colspan="3">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td></td><td>Accts Recvble</td><td>5.00</td><td>5</td><td></td></tr><tr><td>MENAR</td><td>6.85</td><td>11</td><td></td><td>Accts Payable</td><td>4.00</td><td>4</td><td></td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td></td><td>Occupancy</td><td>16.00</td><td>16</td><td></td></tr><tr><td>Total Points</td><td>20.85</td><td>25</td><td></td><td>Total Points</td><td>25.00</td><td>25</td><td></td></tr></table>				FASS KFI			MP	MASS KFI			MP	QR	12.00	12		Accts Recvble	5.00	5		MENAR	6.85	11		Accts Payable	4.00	4		DSCR	2.00	2		Occupancy	16.00	16		Total Points	20.85	25		Total Points	25.00	25	
FASS KFI			MP	MASS KFI			MP																																				
QR	12.00	12		Accts Recvble	5.00	5																																					
MENAR	6.85	11		Accts Payable	4.00	4																																					
DSCR	2.00	2		Occupancy	16.00	16																																					
Total Points	20.85	25		Total Points	25.00	25																																					
Capital Fund Occupancy																																											
5.00																																											

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		265,207			
Curr Liab Exc Curr Prtn LTD		(119,682)	=		2.22
					IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		145,526			
Average Monthly Operating and Other Expenses		125,261	=		1.16
					IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			
					IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		15,801			
Total Tenant Revenue		84,097	=		0.19
					IR < 1.50
Days Receivable Outstanding: 11.65					
Accounts Payable (AP)					
Accounts Payable		(73,456)			
Total Operating Expenses		125,261	=		0.59
					IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.23 %	96.77%		
Year-to-Date		2.02 %	97.98%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
74,784			
Average Dwelling Rent			
Actual/UML	69,661	488	142.75
Budget/UMA	61,417	496	123.82
Increase (Decrease)	8,244	-8	18.92
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 159.94	30.14 %	
Supplies and Materials	55.24	10.41	
Fleet Costs	5.05	0.95	
Outside Services	128.02	24.12	
Utilities	42.92	8.09	
Protective Services	0.72	0.14	
Insurance	33.12	8.11	
Other Expenses	11.69	2.20	
Total Average Expense	\$ 436.70	84.16 %	

Excess Cash			
19,952			
Average Dwelling Rent			
Actual/UML	65,102	486	133.96
Budget/UMA	57,999	496	116.93
Increase (Decrease)	7,103	-10	17.02
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 143.90	30.63 %	
Supplies and Materials	52.66	11.21	
Fleet Costs	1.90	0.40	
Outside Services	144.64	30.79	
Utilities	54.08	11.52	
Protective Services	3.27	0.70	
Insurance	2.09	11.52	
Other Expenses	24.34	5.18	
Total Average Expense	\$ 426.88	101.96 %	

KFI - FY Comparison for Mission Park - 100 Units
Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeFinancialIndicatorsByCompany
9/25/2019 7:41:27AM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted138,974 Curr Liab Exc Curr Prtn LTD(65,098) =2.13 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance73,876 Average Monthly Operating and Other Expenses73,862 =1.00 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable14,486 Total Tenant Revenue29,301 =0.49 IR < 1.50																				
	Days Receivable Outstanding: 0.49																				
	Accounts Payable (AP)																				
	Accounts Payable(40,371) Total Operating Expenses73,862 =0.55 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.00%</td><td>98.00%</td></tr><tr><td>Year-to-Date</td><td>2.50%</td><td>97.50%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	2.00%	98.00%	Year-to-Date	2.50%	97.50%											
Occupancy	Loss	Occ %																			
Current Month	2.00%	98.00%																			
Year-to-Date	2.50%	97.50%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>6.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>20.00 25</td><td>Total Points</td><td>16.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	6.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	20.00 25	Total Points	16.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	0.00 5																		
MENAR	6.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	20.00 25	Total Points	16.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year				
Quick Ratio (QR)				
Current Assets, Unrestricted		86,777	=	2.20
Curr Liab Exc Curr Prtn LTD		(39,418)		IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)				
Expendable Fund Balance		47,358	=	0.74
Average Monthly Operating and Other Expenses		63,932		IR >= 4.0
Debt Service Coverage Ratio (DSCR)				
		0.00		IR >= 1.25
Tenant Receivable (TR)				
Tenant Receivable		10,882	=	0.37
Total Tenant Revenue		29,101		IR < 1.50
Days Receivable Outstanding: 23.30				
Accounts Payable (AP)				
Accounts Payable		(19,677)	=	0.31
Total Operating Expenses		63,932		IR < 0.75
Occupancy		Loss	Occ %	
Current Month		3.00 %	97.00%	
Year-to-Date		2.50 %	97.50%	
			IR >= 0.98	
FASS KFI		MP	MASS KFI MP	
QR	12.00	12	Accts Recvble	0.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	14.00	25	Total Points	16.00 25
Capital Fund Occupancy				
5.00				

Excess Cash			
(426)			
Average Dwelling Rent			
Actual/UML	27,715	195	142.13
Budget/UMA	22,760	200	113.80
Increase (Decrease)	4,955	-5	28.33
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 146.56	22.60 %	
Supplies and Materials	27.93	4.31	
Fleet Costs	0.00	0.00	
Outside Services	244.27	37.66	
Utilities	138.59	21.37	
Protective Services	4.54	0.70	
Insurance	85.16	21.37	
Other Expenses	15.58	2.40	
Total Average Expense	\$ 662.64	110.40 %	

Excess Cash			
(25,133)			
Average Dwelling Rent			
Actual/UML	21,285	195	109.15
Budget/UMA	23,333	200	116.67
Increase (Decrease)	-2,048	-5	-7.51
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 180.08	34.43%	
Supplies and Materials	78.44	15.00	
Fleet Costs	1.84	0.35	
Outside Services	157.08	30.03	
Utilities	83.56	17.24	
Protective Services	4.28	0.82	
Insurance	2.04	17.24	
Other Expenses	13.30	2.54	
Total Average Expense	\$ 520.62	117.66%	

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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 9/25/2019 7:41:31AM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted292,655 Curr Liab Exc Curr Prtn LTD(120,905) =2.42 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance171,750 Average Monthly Operating and Other Expenses87,870 =1.95 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable953 Total Tenant Revenue90,676 =0.01 IR < 1.50																			
	Days Receivable Outstanding: 0.01																			
MASS	Accounts Payable (AP) Accounts Payable(54,034) Total Operating Expenses87,870 =0.61 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.87%</td><td>99.13%</td></tr><tr><td>Year-to-Date</td><td>1.52%</td><td>98.48%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	0.87%	99.13%	Year-to-Date	1.52%	98.48%										
	Occupancy	Loss	Occ %																	
	Current Month	0.87%	99.13%																	
	Year-to-Date	1.52%	98.48%																	
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>7.40 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>21.40 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	7.40 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	21.40 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	7.40 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	21.40 25	Total Points	25.00 25																	
Capital Fund Occupancy 5.00																				

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted198,705

Curr Liab Exc Curr Prtn LTD(93,467)

=2.13

IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance105,238

Average Monthly Operating and Other Expenses108,993

=0.97

IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable9,407

Total Tenant Revenue88,679

=0.11

IR < 1.50

Days Receivable Outstanding: 6.58

Accounts Payable (AP)

Accounts Payable(44,849)

Total Operating Expenses108,993

=0.41

IR < 0.75

OccupancyLossOcc %

Current Month6.06 %93.94%

Year-to-Date4.76 %95.24 %

IR >= 0.98

FASS KFIMPMASS KFI MP

QR12.0012Accts Recvble5.005

MENAR0.0011Accts Payable4.004

DSCR2.002Occupancy8.0016

Total Points14.0025Total Points17.0025

Capital Fund Occupancy

5.00

Excess Cash			
82,724			
Average Dwelling Rent			
Actual/UML	89,278	455	196.22
Budget/UMA	88,026	462	190.53
Increase (Decrease)	1,253	-7	5.68
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 175.39	39.04 %	
Supplies and Materials	52.82	11.76	
Fleet Costs	0.12	0.03	
Outside Services	15.14	3.37	
Utilities	36.59	8.15	
Protective Services	5.73	1.28	
Insurance	13.22	8.15	
Other Expenses	14.25	3.17	
Total Average Expense	\$ 313.27	74.93 %	

Excess Cash			
(4,843)			
Average Dwelling Rent			
Actual/UML	84,275	440	191.53
Budget/UMA	86,667	462	187.59
Increase (Decrease)	-2,392	-22	3.94
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 208.92	49.59 %	
Supplies and Materials	52.93	12.56	
Fleet Costs	0.08	0.02	
Outside Services	90.82	21.56	
Utilities	44.42	10.54	
Protective Services	10.38	2.46	
Insurance	2.35	10.54	
Other Expenses	23.03	5.47	
Total Average Expense	\$ 432.93	112.74 %	

KFI - FY Comparison for Pin Oak I - 50 Units
Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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9/25/2019 7:42:18AM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted64,196 Curr Liab Exc Curr Prtn LTD(27,118) =2.37 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance37,078 Average Monthly Operating and Other Expenses24,666 =1.50 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable-10,672 Total Tenant Revenue24,437 =-0.44 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(13,295) Total Operating Expenses24,666 =0.54 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.00%</td><td>98.00%</td></tr><tr><td>Year-to-Date</td><td>1.00%</td><td>99.00%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	2.00%	98.00%	Year-to-Date	1.00%	99.00%											
Occupancy	Loss	Occ %																			
Current Month	2.00%	98.00%																			
Year-to-Date	1.00%	99.00%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>6.74 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>20.74 25</td><td>Total Points</td><td>25.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	6.74 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	20.74 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	6.74 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	20.74 25	Total Points	25.00 25																		
Capital Fund Occupancy																					
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		43,876	=		2.34
Curr Liab Exc Curr Prtn LTD		(18,748)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		25,127	=		1.06
Average Monthly Operating and Other Expenses		23,606			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(2,562)	=		-0.10
Total Tenant Revenue		24,859			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(10,882)	=		0.46
Total Operating Expenses		23,606			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.00 %	94.00%		
Year-to-Date		4.00 %	96.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
12,198			
Average Dwelling Rent			
Actual/UML	24,356	99	246.02
Budget/UMA	24,667	100	246.67
Increase (Decrease)	-311	-1	-0.65
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 199.03	42.54 %	
Supplies and Materials	42.05	8.99	
Fleet Costs	0.00	0.00	
Outside Services	50.26	10.74	
Utilities	108.58	23.21	
Protective Services	0.00	0.00	
Insurance	21.41	23.21	
Other Expenses	16.13	3.45	
Total Average Expense	\$ 437.47	112.14 %	

Excess Cash			
1,443			
Average Dwelling Rent			
Actual/UML	24,605	96	256.30
Budget/UMA	24,333	100	243.33
Increase (Decrease)	272	-4	12.97
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 103.42	23.42%	
Supplies and Materials	70.01	15.86	
Fleet Costs	0.00	0.00	
Outside Services	51.66	11.70	
Utilities	164.87	37.34	
Protective Services	0.00	0.00	
Insurance	2.05	37.34	
Other Expenses	27.64	6.26	
Total Average Expense	\$ 419.65	131.91%	

KFI - FY Comparison for Riverside/Midway/Linda Lou - 104 Units
Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeFinancialIndicatorsByCompany
9/25/2019 7:41:35AM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted155,673 Curr Liab Exc Curr Prtn LTD(69,469) =2.24 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance86,204 Average Monthly Operating and Other Expenses75,108 =1.15 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
	0.00 IR >= 1.25																				
MASS	Tenant Receivable (TR)																				
	Tenant Receivable60,671 Total Tenant Revenue55,727 =1.09 IR < 1.50																				
	Days Receivable Outstanding: 1.09																				
	Accounts Payable (AP)																				
	Accounts Payable(43,010) Total Operating Expenses75,108 =0.57 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>6.73%</td><td>93.27%</td></tr><tr><td>Year-to-Date</td><td>5.77%</td><td>94.23%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	6.73%	93.27%	Year-to-Date	5.77%	94.23%											
Occupancy	Loss	Occ %																			
Current Month	6.73%	93.27%																			
Year-to-Date	5.77%	94.23%																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>6.22 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>20.22 25</td><td>Total Points</td><td>12.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	6.22 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	20.22 25	Total Points	12.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	0.00 5																		
MENAR	6.22 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	8.00 16																		
Total Points	20.22 25	Total Points	12.00 25																		
	Capital Fund Occupancy																				
	5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		91,291	=		1.42
Curr Liab Exc Curr Prtn LTD		(64,404)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		26,887	=		0.34
Average Monthly Operating and Other Expenses		79,369			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		16,420	=		0.44
Total Tenant Revenue		37,102			IR < 1.50
Days Receivable Outstanding: 27.57					
Accounts Payable (AP)					
Accounts Payable		(44,379)	=		0.56
Total Operating Expenses		79,369			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.85 %	96.15%		
Year-to-Date		3.85 %	96.15%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	9.20	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	11.20	25	Total Points	16.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
10,422			
Average Dwelling Rent			
Actual/UML	32,200	196	164.29
Budget/UMA	27,833	208	133.81
Increase (Decrease)	4,367	-12	30.47
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 128.87	18.14 %	
Supplies and Materials	89.57	12.61	
Fleet Costs	0.66	0.09	
Outside Services	256.12	36.05	
Utilities	128.89	18.14	
Protective Services	5.61	0.79	
Insurance	33.95	18.14	
Other Expenses	20.74	2.92	
Total Average Expense	\$ 664.40	106.88 %	

Excess Cash			
(52,639)			
Average Dwelling Rent			
Actual/UML	30,057	200	150.29
Budget/UMA	27,495	208	132.19
Increase (Decrease)	2,562	-8	18.10
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 191.14	34.30%	
Supplies and Materials	78.07	14.01	
Fleet Costs	0.00	0.00	
Outside Services	271.36	48.69	
Utilities	99.46	18.55	
Protective Services	0.00	0.00	
Insurance	2.50	18.55	
Other Expenses	21.70	3.89	
Total Average Expense	\$ 664.23	137.98%	

KFI - FY Comparison for Scattered Sites - 118 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeFinancialIndicatorsByCompany
9/25/2019 7:41:38AM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted202,140 Curr Liab Exc Curr Prtn LTD(82,366) =2.45 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance119,774 Average Monthly Operating and Other Expenses64,859 =1.85 IR >= 4.0																				
Debt Service Coverage Ratio (DSCR)																					
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable52,221 Total Tenant Revenue24,769 =2.11 IR < 1.50																				
	Days Receivable Outstanding: 2.11																				
	Accounts Payable (AP)																				
Accounts Payable(44,214) Total Operating Expenses64,859 =0.68 IR < 0.75																					
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>4.05%</td><td>95.95%</td></tr><tr><td>Year-to-Date</td><td>41.63%</td><td>97.40%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	4.05%	95.95%	Year-to-Date	41.63%	97.40%											
Occupancy	Loss	Occ %																			
Current Month	4.05%	95.95%																			
Year-to-Date	41.63%	97.40%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>7.24 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>21.24 25</td><td>Total Points</td><td>16.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	7.24 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	21.24 25	Total Points	16.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	0.00 5																		
MENAR	7.24 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	21.24 25	Total Points	16.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		237,469	=		2.55
Curr Liab Exc Curr Prtn LTD		(93,034)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		144,435	=		3.39
Average Monthly Operating and Other Expenses		42,551			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		40,919	=		0.64
Total Tenant Revenue		63,547			IR < 1.50
Days Receivable Outstanding: 39.92					
Accounts Payable (AP)					
Accounts Payable		(55,555)	=		1.31
Total Operating Expenses		42,551			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.45 %	97.55%		
Year-to-Date		2.76 %	97.24 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	14.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
53,481			
Average Dwelling Rent			
Actual/UML	28,129	150	187.53
Budget/UMA	33,333	154	216.45
Increase (Decrease)	-5,204	-4	-28.92
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 200.16	21.05 %	
Supplies and Materials	15.35	1.61	
Fleet Costs	12.19	1.28	
Outside Services	299.00	31.44	
Utilities	38.02	4.00	
Protective Services	0.00	0.00	
Insurance	68.91	4.01	
Other Expenses	53.52	5.63	
Total Average Expense	\$ 687.15	69.02 %	

Excess Cash			
101,689			
Average Dwelling Rent			
Actual/UML	51,069	317	161.10
Budget/UMA	45,000	326	138.04
Increase (Decrease)	6,069	-9	23.06
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 63.80	12.68 %	
Supplies and Materials	15.61	3.10	
Fleet Costs	0.44	0.09	
Outside Services	147.03	29.23	
Utilities	4.59	0.91	
Protective Services	0.00	0.00	
Insurance	2.14	0.91	
Other Expenses	10.96	2.18	
Total Average Expense	\$ 244.57	49.10 %	

KFI - FY Comparison for Spingview Convent - 0 Units
Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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9/25/2019 7:42:27AM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted (117,354) Curr Liab Exc Curr Prtn LTD (16,154) = -7.26 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance (133,508) Average Monthly Operating and Other Expenses 9,507 = -14.04 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable 0 Total Tenant Revenue 6,236 = 0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable (8,225) Total Operating Expenses 9,507 = 0.87 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>0.00%</td></tr><tr><td>Year-to-Date</td><td>0.00%</td><td>0.00%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	0.00%	0.00%	Year-to-Date	0.00%	0.00%											
Occupancy	Loss	Occ %																			
Current Month	0.00%	0.00%																			
Year-to-Date	0.00%	0.00%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>0.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>7.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	2.00 25	Total Points	7.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	0.00 12	Accts Recvble	5.00 5																		
MENAR	0.00 11	Accts Payable	2.00 4																		
DSCR	2.00 2	Occupancy	0.00 16																		
Total Points	2.00 25	Total Points	7.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(29,049)	=		-2.09
Curr Liab Exc Curr Prtn LTD		(13,917)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(42,965)	=		-4.08
Average Monthly Operating and Other Expenses		10,536			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		5,308			IR < 1.50
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		(5,915)	=		0.56
Total Operating Expenses		10,536			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(143,070)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	83.48 %	
Supplies and Materials	0.00	31.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	59.27	
Utilities	0.00	122.38	
Protective Services	0.00	0.00	
Insurance	0.00	122.38	
Other Expenses	0.00	7.57	
Total Average Expense	\$ 0.00	426.06 %	

Excess Cash			
(53,501)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	92.82 %	
Supplies and Materials	0.00	18.18	
Fleet Costs	0.00	0.00	
Outside Services	0.00	63.12	
Utilities	0.00	206.96	
Protective Services	0.00	0.00	
Insurance	0.00	206.96	
Other Expenses	0.00	14.73	
Total Average Expense	\$ 0.00	602.77 %	

KFI - FY Comparison for Springview - 180 Units
Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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9/25/2019 7:42:23AM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted356,699 Curr Liab Exc Curr Prtn LTD(138,207) =2.58 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance218,491 Average Monthly Operating and Other Expenses126,568 =1.73 IR >= 4.0																				
MASS	Debt Service Coverage Ratio (DSCR)																				
	0.00 IR >= 1.25																				
	Tenant Receivable (TR)																				
Tenant Receivable17,804 Total Tenant Revenue72,516 =0.25 IR < 1.50																					
Days Receivable Outstanding: 0.25																					
MASS	Accounts Payable (AP)																				
	Accounts Payable(85,859) Total Operating Expenses126,568 =0.68 IR < 0.75																				
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>6.15%</td><td>93.85%</td></tr><tr><td>Year-to-Date</td><td>7.50%</td><td>92.76%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	6.15%	93.85%	Year-to-Date	7.50%	92.76%											
Occupancy	Loss	Occ %																			
Current Month	6.15%	93.85%																			
Year-to-Date	7.50%	92.76%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.0012</td><td>Accts Recvble</td><td>2.005</td></tr><tr><td>MENAR</td><td>7.0711</td><td>Accts Payable</td><td>4.004</td></tr><tr><td>DSCR</td><td>2.002</td><td>Occupancy</td><td>4.0016</td></tr><tr><td>Total Points</td><td>21.0725</td><td>Total Points</td><td>10.0025</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.0012	Accts Recvble	2.005	MENAR	7.0711	Accts Payable	4.004	DSCR	2.002	Occupancy	4.0016	Total Points	21.0725	Total Points	10.0025
FASS KFI	MP	MASS KFI	MP																		
QR	12.0012	Accts Recvble	2.005																		
MENAR	7.0711	Accts Payable	4.004																		
DSCR	2.002	Occupancy	4.0016																		
Total Points	21.0725	Total Points	10.0025																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		38,548	=		0.50
Curr Liab Exc Curr Prtn LTD		(76,350)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(37,802)	=		-0.36
Average Monthly Operating and Other Expenses		104,142			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		3,665	=		0.05
Total Tenant Revenue		73,992			IR < 1.50
Days Receivable Outstanding: 3.09					
Accounts Payable (AP)					
Accounts Payable		(40,072)	=		0.38
Total Operating Expenses		104,142			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.59 %	93.41%		
Year-to-Date		6.59 %	93.41 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	8.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
89,403			
Average Dwelling Rent			
Actual/UML	62,763	333	188.48
Budget/UMA	63,000	359	175.49
Increase (Decrease)	-237	-26	12.99
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 192.87	35.53 %	
Supplies and Materials	50.49	9.30	
Fleet Costs	6.26	1.15	
Outside Services	261.11	48.10	
Utilities	92.09	16.96	
Protective Services	5.04	0.93	
Insurance	41.65	16.96	
Other Expenses	17.41	3.21	
Total Average Expense	\$ 666.93	132.14 %	

Excess Cash			
(142,295)			
Average Dwelling Rent			
Actual/UML	62,509	340	183.85
Budget/UMA	64,167	364	176.28
Increase (Decrease)	-1,658	-24	7.57
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 182.66	35.39%	
Supplies and Materials	42.05	8.15	
Fleet Costs	1.83	0.35	
Outside Services	181.50	35.17	
Utilities	100.38	19.45	
Protective Services	0.00	0.00	
Insurance	1.69	19.45	
Other Expenses	31.97	6.20	
Total Average Expense	\$ 542.07	124.17%	

KFI - FY Comparison for Sun Park/Hornsby - 124 Units
Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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9/25/2019 7:41:41AM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted164,603 Curr Liab Exc Curr Prtn LTD(69,174) =2.38 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance95,429 Average Monthly Operating and Other Expenses53,036 =1.80 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable13,699 Total Tenant Revenue56,920 =0.24 IR < 1.50																				
	Days Receivable Outstanding: 0.24																				
	Accounts Payable (AP)																				
	Accounts Payable(27,955) Total Operating Expenses53,036 =0.53 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.42%</td><td>97.58%</td></tr><tr><td>Year-to-Date</td><td>2.42%</td><td>97.58%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	2.42%	97.58%	Year-to-Date	2.42%	97.58%											
Occupancy	Loss	Occ %																			
Current Month	2.42%	97.58%																			
Year-to-Date	2.42%	97.58%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>7.17 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>12.00 16</td></tr><tr><td>Total Points</td><td>21.17 25</td><td>Total Points</td><td>18.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	2.00 5	MENAR	7.17 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	21.17 25	Total Points	18.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	2.00 5																		
MENAR	7.17 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	12.00 16																		
Total Points	21.17 25	Total Points	18.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		112,288	=		2.21
Curr Liab Exc Curr Prtn LTD		(50,724)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		61,564	=		1.07
Average Monthly Operating and Other Expenses		57,510			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(1,190)	=		-0.02
Total Tenant Revenue		54,065			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(22,249)	=		0.39
Total Operating Expenses		57,510			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.45 %	93.55%		
Year-to-Date		5.65 %	94.35%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	14.00	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
41,590			
Average Dwelling Rent			
Actual/UML	51,556	242	213.04
Budget/UMA	50,377	248	203.13
Increase (Decrease)	1,180	-6	9.91
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 200.31	43.10 %	
Supplies and Materials	18.29	3.94	
Fleet Costs	0.00	0.00	
Outside Services	50.09	10.78	
Utilities	58.05	12.49	
Protective Services	0.00	0.00	
Insurance	23.49	12.86	
Other Expenses	16.09	3.46	
Total Average Expense	\$ 366.32	86.63 %	

Excess Cash			
3,897			
Average Dwelling Rent			
Actual/UML	50,077	234	214.00
Budget/UMA	49,167	248	198.25
Increase (Decrease)	910	-14	15.75
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 193.45	44.34 %	
Supplies and Materials	35.58	8.16	
Fleet Costs	0.98	0.22	
Outside Services	77.55	17.77	
Utilities	76.68	18.52	
Protective Services	5.97	1.37	
Insurance	2.38	18.52	
Other Expenses	23.19	5.31	
Total Average Expense	\$ 415.78	114.23 %	

KFI - FY Comparison for Sutton/Le Chalet - 34 Units
Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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9/25/2019 7:41:44AM

This Year																						
FASS	Quick Ratio (QR)																					
	<table><tr><td>Current Assets, Unrestricted</td><td>41,533</td><td rowspan="2">= 2.67</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(15,578)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	41,533	= 2.67	Curr Liab Exc Curr Prtn LTD	(15,578)																
	Current Assets, Unrestricted	41,533	= 2.67																			
	Curr Liab Exc Curr Prtn LTD	(15,578)																				
	Months Expendable Net Assets Ratio (MENAR)																					
<table><tr><td>Expendable Fund Balance</td><td>25,956</td><td rowspan="2">= 1.58</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>16,382</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	25,956	= 1.58	Average Monthly Operating and Other Expenses	16,382																	
Expendable Fund Balance	25,956	= 1.58																				
Average Monthly Operating and Other Expenses	16,382																					
Debt Service Coverage Ratio (DSCR)																						
0.00 <i>IR >= 1.25</i>																						
MASS	Tenant Receivable (TR)																					
	<table><tr><td>Tenant Receivable</td><td>1,566</td><td rowspan="2">= 0.10</td></tr><tr><td>Total Tenant Revenue</td><td>16,472</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	1,566	= 0.10	Total Tenant Revenue	16,472																
	Tenant Receivable	1,566	= 0.10																			
	Total Tenant Revenue	16,472																				
	Days Receivable Outstanding: 0.10																					
Accounts Payable (AP)																						
<table><tr><td>Accounts Payable</td><td>(5,866)</td><td rowspan="2">= 0.36</td></tr><tr><td>Total Operating Expenses</td><td>16,382</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(5,866)	= 0.36	Total Operating Expenses	16,382																	
Accounts Payable	(5,866)	= 0.36																				
Total Operating Expenses	16,382																					
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td></tr><tr><td>Current Month</td><td>5.88%</td><td>94.12%</td></tr><tr><td>Year-to-Date</td><td>4.41%</td><td>95.59%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	5.88%	94.12%	Year-to-Date	4.41%	95.59%													
Occupancy	Loss	Occ %																				
Current Month	5.88%	94.12%																				
Year-to-Date	4.41%	95.59%																				
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>6.86 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>20.86 25</td><td>Total Points</td><td>17.00 25</td></tr></table>			FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	6.86 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	20.86 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																			
QR	12.00 12	Accts Recvble	5.00 5																			
MENAR	6.86 11	Accts Payable	4.00 4																			
DSCR	2.00 2	Occupancy	8.00 16																			
Total Points	20.86 25	Total Points	17.00 25																			
Capital Fund Occupancy																						
5.00																						

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted110,584

Curr Liab Exc Curr Prtn LTD(10,155)

= 10.89

IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance100,429

Average Monthly Operating and Other Expenses15,450

= 6.50

IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable(606)

Total Tenant Revenue17,728

= -0.03

IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable(4,311)

Total Operating Expenses15,450

= 0.28

IR < 0.75

OccupancyLossOcc %

Current Month0.00 %100.00%

Year-to-Date0.00 %100.00%

IR >= 0.98

FASS KFIMPMASS KFI MP

QR12.0012Accts Recvble5.005

MENAR14.0711Accts Payable4.004

DSCR2.002Occupancy16.0016

Total Points28.0725Total Points25.0025

Capital Fund Occupancy

5.00

Excess Cash			
9,425			
Average Dwelling Rent			
Actual/UML	16,267	65	250.26
Budget/UMA	16,642	68	244.73
Increase (Decrease)	-375	-3	5.53
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 181.52	34.64 %	
Supplies and Materials	34.40	6.57	
Fleet Costs	0.00	0.00	
Outside Services	77.89	14.86	
Utilities	102.57	19.58	
Protective Services	0.00	0.00	
Insurance	3.14	19.58	
Other Expenses	9.60	1.83	
Total Average Expense	\$ 409.12	97.06 %	

Excess Cash			
84,978			
Average Dwelling Rent			
Actual/UML	17,210	68	253.09
Budget/UMA	16,438	68	241.74
Increase (Decrease)	772	0	11.35
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 198.74	38.15 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	30.72	5.90	
Utilities	128.26	24.62	
Protective Services	0.00	0.00	
Insurance	2.36	24.62	
Other Expenses	28.79	5.53	
Total Average Expense	\$ 388.87	98.82 %	

		This Year				Last Year			
FASS		Quick Ratio (QR)				Quick Ratio (QR)			
		Current Assets, Unrestricted		200,324	= 2.50	Current Assets, Unrestricted		(300,923)	= -4.25
		Curr Liab Exc Curr Prtn LTD		(80,015)	IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(70,754)	IR >= 2.0
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)			
		Expendable Fund Balance		120,309	= 1.98	Expendable Fund Balance		(371,678)	= -5.60
		Average Monthly Operating and Other Expenses		60,845	IR >= 4.0	Average Monthly Operating and Other Expenses		66,343	IR >= 4.0
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)			
		0.00				0.00			
		IR >= 1.25				IR >= 1.25			
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)			
		Tenant Receivable		-1,062	= -0.01	Tenant Receivable		(4,234)	= -0.06
		Total Tenant Revenue		75,333	IR < 1.50	Total Tenant Revenue		71,154	IR < 1.50
MASS		Days Receivable Outstanding: 0.00				Days Receivable Outstanding: 0.00			
MASS		Accounts Payable (AP)				Accounts Payable (AP)			
		Accounts Payable		(41,873)	= 0.69	Accounts Payable		(45,993)	= 0.69
		Total Operating Expenses		60,845	IR < 0.75	Total Operating Expenses		66,343	IR < 0.75
MASS		Occupancy	Loss	Occ %		Occupancy	Loss	Occ %	
		Current Month	0.75%	99.25%		Current Month	2.26 %	97.74%	
		Year-to-Date	0.75%	99.25%	IR >= 0.98	Year-to-Date	1.50 %	98.50%	IR >= 0.98
MASS		FASS KFI	MP	MASS KFI	MP	FASS KFI	MP	MASS KFI	MP
		QR	12.00 12	Accts Recvble	5.00 5	QR	0.00 12	Accts Recvble	5.00 5
		MENAR	7.43 11	Accts Payable	4.00 4	MENAR	0.00 11	Accts Payable	4.00 4
MASS		DSCR	2.00 2	Occupancy	16.00 16	DSCR	2.00 2	Occupancy	16.00 16
		Total Points	21.43 25	Total Points	25.00 25	Total Points	2.00 25	Total Points	25.00 25
MASS		Capital Fund Occupancy				Capital Fund Occupancy			
		5.00				5.00			
MASS		Excess Cash				Excess Cash			
		58,276				(438,216)			
MASS		Average Dwelling Rent				Average Dwelling Rent			
		Actual/UML	74,360	264	281.67	Actual/UML	70,653	262	269.67
		Budget/UMA	72,417	266	272.24	Budget/UMA	71,333	266	268.17
MASS		Increase (Decrease)	1,943	-2	9.42	Increase (Decrease)	-680	-4	1.50
MASS		PUM / Percentage of Revenue				PUM / Percentage of Revenue			
		Expense	Amount	Percent		Expense	Amount	Percent	
		Salaries and Benefits	\$ 183.01	36.34 %		Salaries and Benefits	\$ 164.87	34.39 %	
MASS		Supplies and Materials	13.94	2.77		Supplies and Materials	25.30	5.28	
		Fleet Costs	5.23	1.04		Fleet Costs	0.60	0.13	
		Outside Services	78.15	15.52		Outside Services	105.89	22.09	
MASS		Utilities	81.97	16.28		Utilities	114.27	23.84	
		Protective Services	0.00	0.00		Protective Services	0.00	0.00	
		Insurance	21.49	16.28		Insurance	2.48	23.84	
MASS		Other Expenses	13.57	2.69		Other Expenses	20.34	4.24	
		Total Average Expense	\$ 397.35	90.91 %		Total Average Expense	\$ 433.75	113.80 %	

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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9/25/2019 7:42:33AM

This Year																															
FASS	Quick Ratio (QR)																														
	Current Assets, Unrestricted104,670 Curr Liab Exc Curr Prtn LTD(133,217) =0.79 IR >= 2.0																														
	Months Expendable Net Assets Ratio (MENAR)																														
	Expendable Fund Balance(28,547) Average Monthly Operating and Other Expenses50,358 =-0.57 IR >= 4.0																														
	Debt Service Coverage Ratio (DSCR)																														
0.00 IR >= 1.25																															
MASS	Tenant Receivable (TR)																														
	Tenant Receivable-4,059 Total Tenant Revenue30,188 =-0.13 IR < 1.50																														
	Days Receivable Outstanding: 0.00																														
	Accounts Payable (AP)																														
	Accounts Payable(80,482) Total Operating Expenses50,358 =1.60 IR < 0.75																														
<table><tr><th><u>Occupancy</u></th><th><u>Loss</u></th><th><u>Occ %</u></th><th></th></tr><tr><td>Current Month</td><td>72.55%</td><td>100.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>72.55%</td><td>100.00%</td><td>IR >= 0.98</td></tr></table>		<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		Current Month	72.55%	100.00%		Year-to-Date	72.55%	100.00%	IR >= 0.98																		
<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																													
Current Month	72.55%	100.00%																													
Year-to-Date	72.55%	100.00%	IR >= 0.98																												
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>0.00</td><td>11</td><td>Accts Payable</td><td>0.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>16.00</td><td>16</td></tr><tr><td>Total Points</td><td>2.00</td><td>25</td><td>Total Points</td><td>21.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	0.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	2.00	25	Total Points	21.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	0.00	12	Accts Recvble	5.00	5																										
MENAR	0.00	11	Accts Payable	0.00	4																										
DSCR	2.00	2	Occupancy	16.00	16																										
Total Points	2.00	25	Total Points	21.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year				
Quick Ratio (QR)				
Current Assets, Unrestricted		200,236	=	3.30
Curr Liab Exc Curr Prtn LTD		(60,679)		IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)				
Expendable Fund Balance		139,557	=	2.23
Average Monthly Operating and Other Expenses		62,658		IR >= 4.0
Debt Service Coverage Ratio (DSCR)				
		20.98		IR >= 1.25
Tenant Receivable (TR)				
Tenant Receivable		(6,406)	=	-0.30
Total Tenant Revenue		21,086		IR < 1.50
Days Receivable Outstanding: 0.00				
Accounts Payable (AP)				
Accounts Payable		(29,571)	=	0.47
Total Operating Expenses		62,658		IR < 0.75
Occupancy		Loss	Occ %	
Current Month		72.55 %	100.00%	
Year-to-Date		73.14 %	97.86% IR >= 0.98	
FASS KFI		MP	MASS KFI MP	
QR		12.00 12	Accts Recvble 5.00 5	
MENAR		0.00 11	Accts Payable 4.00 4	
DSCR		2.00 2	Occupancy 12.00 16	
Total Points		14.00 25	Total Points 21.00 25	
Capital Fund Occupancy				
5.00				

Excess Cash			
(79,962)			
Average Dwelling Rent			
Actual/UML	26,551	140	189.65
Budget/UMA	33,947	140	242.48
Increase (Decrease)	-7,396	0	-52.83
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 237.23	20.39 %	
Supplies and Materials	14.34	1.23	
Fleet Costs	0.97	0.08	
Outside Services	63.02	5.42	
Utilities	89.71	7.71	
Protective Services	0.00	0.00	
Insurance	26.87	7.71	
Other Expenses	33.59	2.89	
Total Average Expense	\$ 465.74	45.44 %	

Excess Cash			
76,918			
Average Dwelling Rent			
Actual/UML	23,073	137	168.42
Budget/UMA	23,333	140	166.67
Increase (Decrease)	-260	-3	1.75
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 229.09	21.43 %	
Supplies and Materials	45.19	4.23	
Fleet Costs	0.30	0.03	
Outside Services	118.89	11.12	
Utilities	111.52	10.43	
Protective Services	14.54	1.36	
Insurance	4.37	10.43	
Other Expenses	70.59	6.60	
Total Average Expense	\$ 594.49	65.65 %	

Period Ending August 31, 2019

		This Year				Last Year					
FASS		Quick Ratio (QR)				Quick Ratio (QR)					
		Current Assets, Unrestricted		168,893	= 1.79	Current Assets, Unrestricted		142,060	= 2.73		
		Curr Liab Exc Curr Prtn LTD		(94,368)	IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(52,042)	IR >= 2.0		
FASS		Months Expendable Net Assets Ratio (MENAR)				Months Expendable Net Assets Ratio (MENAR)					
		Expendable Fund Balance		74,525	= 1.13	Expendable Fund Balance		90,018	= 1.61		
		Average Monthly Operating and Other Expenses		65,841	IR >= 4.0	Average Monthly Operating and Other Expenses		55,913	IR >= 4.0		
MASS		Debt Service Coverage Ratio (DSCR)				Debt Service Coverage Ratio (DSCR)					
				0.00	IR >= 1.25			0.00	IR >= 1.25		
MASS		Tenant Receivable (TR)				Tenant Receivable (TR)					
		Tenant Receivable		-73	= 0.00	Tenant Receivable		589	= 0.01		
		Total Tenant Revenue		65,283	IR < 1.50	Total Tenant Revenue		63,712	IR < 1.50		
MASS		Days Receivable Outstanding: 0.00				Days Receivable Outstanding: 0.58					
		Accounts Payable (AP)				Accounts Payable (AP)					
		Accounts Payable		(59,211)	= 0.90	Accounts Payable		(28,663)	= 0.51		
MASS		Total Operating Expenses		65,841	IR < 0.75	Total Operating Expenses		55,913	IR < 0.75		
		Occupancy		Loss	Occ %	Occupancy		Loss	Occ %		
		Current Month		1.55%	98.45%	Current Month		3.88 %	96.12%		
MASS		Year-to-Date		1.16%	98.84%	IR >= 0.98	Year-to-Date		3.49 %	96.51%	IR >= 0.98
		FASS KFI MP MASS KFI MP				FASS KFI MP MASS KFI MP					
		QR		10.99 12	Accts Recvble	5.00 5	QR		12.00 12	Accts Recvble	5.00 5
MASS		MENAR		6.19 11	Accts Payable	2.00 4	MENAR		0.00 11	Accts Payable	4.00 4
		DSCR		2.00 2	Occupancy	16.00 16	DSCR		2.00 2	Occupancy	12.00 16
		Total Points		19.18 25	Total Points	23.00 25	Total Points		14.00 25	Total Points	21.00 25
MASS		Capital Fund Occupancy				Capital Fund Occupancy					
				5.00				5.00			
MASS		Excess Cash				Excess Cash					
				7,971				33,909			
MASS		Average Dwelling Rent				Average Dwelling Rent					
		Actual/UML		63,890 255	250.55	Actual/UML		61,451 249	246.79		
		Budget/UMA		61,928 258	240.03	Budget/UMA		62,416 258	241.92		
MASS		Increase (Decrease)		1,962 -3	10.52	Increase (Decrease)		-965 -9	4.87		
		PUM / Percentage of Revenue				PUM / Percentage of Revenue					
		Expense		Amount	Percent	Expense		Amount	Percent		
MASS		Salaries and Benefits		\$ 141.48 28.37 %	Salaries and Benefits		\$ 150.19 30.59 %				
		Supplies and Materials		21.88 4.39	Supplies and Materials		25.40 5.17				
		Fleet Costs		0.52 0.10	Fleet Costs		0.32 0.07				
MASS		Outside Services		158.17 31.72	Outside Services		46.17 9.40				
		Utilities		89.57 17.96	Utilities		128.21 26.11				
		Protective Services		1.33 0.27	Protective Services		0.97 0.20				
MASS		Insurance		17.04 17.96	Insurance		1.92 26.11				
		Other Expenses		16.15 3.24	Other Expenses		23.99 4.88				
		Total Average Expense		\$ 446.15 104.01 %	Total Average Expense		\$ 377.17 102.53 %				

KFI - FY Comparison for Villa Tranchese - 201 Units
Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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9/25/2019 7:42:39AM

This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted363,239 Curr Liab Exc Curr Prtn LTD(109,490) =3.32 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance180,029 Average Monthly Operating and Other Expenses84,101 =2.14 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	3.18 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable-6,008 Total Tenant Revenue108,459 =-0.06 IR < 1.50		
	Days Receivable Outstanding: 0.00		
	Accounts Payable (AP)		
Accounts Payable(54,260) Total Operating Expenses84,101 =0.65 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	1.49%	98.51%	
Year-to-Date	1.99%	98.01%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	7.67 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	21.67 25	Total Points	25.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		316,732	=	4.64	
Curr Liab Exc Curr Prtn LTD		(68,229)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		248,504	=	3.37	
Average Monthly Operating and Other Expenses		73,698			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		24.35			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(6,972)	=	-0.07	
Total Tenant Revenue		103,875			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(30,092)	=	0.41	
Total Operating Expenses		73,698			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.99 %	97.01%		
Year-to-Date		2.49 %	97.51 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
94,569			
Average Dwelling Rent			
Actual/UML	103,040	394	261.52
Budget/UMA	100,333	402	249.59
Increase (Decrease)	2,707	-8	11.94
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 158.58	29.83 %	
Supplies and Materials	22.10	4.16	
Fleet Costs	4.49	0.85	
Outside Services	40.01	7.53	
Utilities	77.42	14.56	
Protective Services	0.66	0.12	
Insurance	19.39	14.56	
Other Expenses	20.39	3.83	
Total Average Expense	\$ 343.04	75.43 %	

Excess Cash			
174,532			
Average Dwelling Rent			
Actual/UML	100,527	392	256.45
Budget/UMA	97,367	402	242.21
Increase (Decrease)	3,160	-10	14.24
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 164.88	32.59%	
Supplies and Materials	15.59	3.08	
Fleet Costs	0.51	0.10	
Outside Services	21.75	4.30	
Utilities	68.16	13.47	
Protective Services	1.84	0.36	
Insurance	2.25	13.47	
Other Expenses	21.57	4.26	
Total Average Expense	\$ 296.56	71.64%	

KFI - FY Comparison for Villa Veramendi - 166 Units
Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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9/25/2019 7:41:46AM

This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted325,068 Curr Liab Exc Curr Prtn LTD(175,472) =1.85 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance149,596 Average Monthly Operating and Other Expenses117,550 =1.27 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable30,838 Total Tenant Revenue61,038 =0.51 IR < 1.50		
	Days Receivable Outstanding: 0.51		
	Accounts Payable (AP)		
Accounts Payable(131,335) Total Operating Expenses117,550 =1.12 IR < 0.75			
Occupancy	Loss	Occ %	
Current Month	0.60%	99.40%	
Year-to-Date	1.51%	98.49%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	11.29 12	Accts Recvble	0.00 5
MENAR	6.40 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	19.69 25	Total Points	18.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		209,382	=		2.51
Curr Liab Exc Curr Prtn LTD		(83,359)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		126,023	=		1.28
Average Monthly Operating and Other Expenses		98,645			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		15,825	=		0.33
Total Tenant Revenue		48,413			IR < 1.50
Days Receivable Outstanding: 20.28					
Accounts Payable (AP)					
Accounts Payable		(48,777)	=		0.49
Total Operating Expenses		98,645			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.82 %	95.18%		
Year-to-Date		3.92 %	96.08 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	16.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
30,492			
Average Dwelling Rent			
Actual/UML	50,542	327	154.56
Budget/UMA	44,167	332	133.03
Increase (Decrease)	6,375	-5	21.53
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 164.55	24.66 %	
Supplies and Materials	55.35	8.29	
Fleet Costs	16.98	2.54	
Outside Services	251.62	37.71	
Utilities	89.85	13.47	
Protective Services	1.19	0.18	
Insurance	21.44	13.47	
Other Expenses	12.07	1.81	
Total Average Expense	\$ 613.06	102.13 %	

Excess Cash			
27,183			
Average Dwelling Rent			
Actual/UML	45,951	319	144.05
Budget/UMA	45,833	332	138.05
Increase (Decrease)	118	-13	5.99
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 147.74	26.21 %	
Supplies and Materials	71.33	12.65	
Fleet Costs	2.99	0.53	
Outside Services	143.42	25.44	
Utilities	100.83	17.89	
Protective Services	5.26	0.93	
Insurance	2.36	17.89	
Other Expenses	18.27	3.24	
Total Average Expense	\$ 492.20	104.78 %	

KFI - FY Comparison for WC White - 75 Units
Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeFinancialIndicatorsByCompany
9/25/2019 7:41:48AM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted218,433 Curr Liab Exc Curr Prtn LTD(36,196) =6.03 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance182,237 Average Monthly Operating and Other Expenses27,298 =6.68 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable5,361 Total Tenant Revenue28,676 =0.19 IR < 1.50																				
	Days Receivable Outstanding: 0.19																				
	Accounts Payable (AP)																				
	Accounts Payable(14,628) Total Operating Expenses27,298 =0.54 IR < 0.75																				
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>0.00%</td><td>100.00%</td></tr><tr><td>Year-to-Date</td><td>0.67%</td><td>99.33%</td></tr></table> IR >= 0.98		Occupancy	Loss	Occ %	Current Month	0.00%	100.00%	Year-to-Date	0.67%	99.33%											
Occupancy	Loss	Occ %																			
Current Month	0.00%	100.00%																			
Year-to-Date	0.67%	99.33%																			
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>2.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>22.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	2.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	25.00 25	Total Points	22.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	2.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	16.00 16																		
Total Points	25.00 25	Total Points	22.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year				
Quick Ratio (QR)				
Current Assets, Unrestricted		167,562	=	6.53
Curr Liab Exc Curr Prtn LTD		(25,649)		IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)				
Expendable Fund Balance		141,913	=	4.79
Average Monthly Operating and Other Expenses		29,631		IR >= 4.0
Debt Service Coverage Ratio (DSCR)				
		0.00		IR >= 1.25
Tenant Receivable (TR)				
Tenant Receivable		1,635	=	0.06
Total Tenant Revenue		29,286		IR < 1.50
Days Receivable Outstanding: 3.52				
Accounts Payable (AP)				
Accounts Payable		(9,947)	=	0.34
Total Operating Expenses		29,631		IR < 0.75
Occupancy	Loss	Occ %		
Current Month	1.33 %	98.67%		
Year-to-Date	1.33 %	98.67 %	IR >= 0.98	
FASS KFI	MP	MASS KFI	MP	
QR	12.00 12	Accts Recvble	0.00	5
MENAR	11.56 11	Accts Payable	4.00	4
DSCR	2.00 2	Occupancy	16.00	16
Total Points	25.56 25	Total Points	20.00	25
Capital Fund Occupancy				
5.00				

Excess Cash			
154,406			
Average Dwelling Rent			
Actual/UML	27,309	149	183.28
Budget/UMA	28,000	150	186.67
Increase (Decrease)	-691	-1	-3.38
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 141.45	32.07 %	
Supplies and Materials	27.68	6.27	
Fleet Costs	9.21	2.09	
Outside Services	36.96	8.38	
Utilities	54.32	12.32	
Protective Services	1.48	0.33	
Insurance	14.74	12.32	
Other Expenses	18.85	4.27	
Total Average Expense	\$ 304.69	78.04 %	

Excess Cash			
112,008			
Average Dwelling Rent			
Actual/UML	27,868	148	188.30
Budget/UMA	28,333	150	188.89
Increase (Decrease)	-465	-2	-0.59
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 141.21	35.00%	
Supplies and Materials	31.48	7.80	
Fleet Costs	0.41	0.10	
Outside Services	58.63	14.53	
Utilities	66.64	16.52	
Protective Services	0.91	0.23	
Insurance	1.71	16.52	
Other Expenses	30.32	7.52	
Total Average Expense	\$ 331.30	98.21%	

KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
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9/25/2019 7:41:51AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		321,212	=	2.84
	Curr Liab Exc Curr Prtn LTD		(113,104)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		208,109	=	2.21
	Average Monthly Operating and Other Expenses		94,121		IR >= 4.0
MASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		12,749	=	0.18
	Total Tenant Revenue		69,753		IR < 1.50
	Days Receivable Outstanding: 0.18				
MASS	Accounts Payable (AP)				
	Accounts Payable		(62,735)	=	0.67
	Total Operating Expenses		94,121		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		1.97%	98.03%	
	Year-to-Date		2.22%	97.78%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	2.00 5
MENAR		7.78	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	12.00 16
Total Points		21.78	25	Total Points	18.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		214,375	=		2.41
Curr Liab Exc Curr Prtn LTD		(89,026)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		125,349	=		1.25
Average Monthly Operating and Other Expenses		100,252			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		12,129	=		0.22
Total Tenant Revenue		54,992			IR < 1.50
Days Receivable Outstanding: 13.67					
Accounts Payable (AP)					
Accounts Payable		(52,004)	=		0.52
Total Operating Expenses		100,252			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.93 %	96.02%		
Year-to-Date		4.93 %	96.02%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	18.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
112,341			
Average Dwelling Rent			
Actual/UML	66,920	397	168.56
Budget/UMA	48,363	406	119.12
Increase (Decrease)	18,557	-9	49.44
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 171.38	29.60 %	
Supplies and Materials	34.94	6.04	
Fleet Costs	1.81	0.31	
Outside Services	68.34	11.80	
Utilities	96.13	16.60	
Protective Services	0.82	0.14	
Insurance	24.11	16.60	
Other Expenses	14.00	2.42	
Total Average Expense	\$ 411.53	83.52 %	

Excess Cash			
24,749			
Average Dwelling Rent			
Actual/UML	50,086	386	129.76
Budget/UMA	40,833	402	101.58
Increase (Decrease)	9,253	-16	28.18
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 171.92	34.22%	
Supplies and Materials	53.16	10.58	
Fleet Costs	0.83	0.16	
Outside Services	105.50	21.00	
Utilities	96.33	19.17	
Protective Services	0.00	0.00	
Insurance	2.28	19.17	
Other Expenses	24.19	4.81	
Total Average Expense	\$ 454.20	109.12%	

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCompany
 rp_GIJdeFinancialIndicatorsByCompany
 9/25/2019 7:42:42AM

This Year																															
FASS	Quick Ratio (QR)																														
	Current Assets, Unrestricted169,416 Curr Liab Exc Curr Prtn LTD(38,600) =4.39 IR >= 2.0																														
	Months Expendable Net Assets Ratio (MENAR)																														
	Expendable Fund Balance130,816 Average Monthly Operating and Other Expenses29,523 =4.43 IR >= 4.0																														
	Debt Service Coverage Ratio (DSCR)																														
0.00 IR >= 1.25																															
MASS	Tenant Receivable (TR)																														
	Tenant Receivable-6,282 Total Tenant Revenue15,026 =-0.42 IR < 1.50																														
	Days Receivable Outstanding: 0.00																														
	Accounts Payable (AP)																														
	Accounts Payable(23,964) Total Operating Expenses29,523 =0.81 IR < 0.75																														
<table><tr><th><u>Occupancy</u></th><th><u>Loss</u></th><th><u>Occ %</u></th><th></th></tr><tr><td>Current Month</td><td>6.00%</td><td>94.00%</td><td></td></tr><tr><td>Year-to-Date</td><td>3.00%</td><td>97.00%</td><td>IR >= 0.98</td></tr></table>		<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		Current Month	6.00%	94.00%		Year-to-Date	3.00%	97.00%	IR >= 0.98																		
<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>																													
Current Month	6.00%	94.00%																													
Year-to-Date	3.00%	97.00%	IR >= 0.98																												
<table><tr><th colspan="2">FASS KFI</th><th>MP</th><th colspan="2">MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td>Accts Payable</td><td>2.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>12.00</td><td>16</td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td>Total Points</td><td>19.00</td><td>25</td></tr></table>		FASS KFI		MP	MASS KFI		MP	QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	25.00	25	Total Points	19.00	25
FASS KFI		MP	MASS KFI		MP																										
QR	12.00	12	Accts Recvble	5.00	5																										
MENAR	11.00	11	Accts Payable	2.00	4																										
DSCR	2.00	2	Occupancy	12.00	16																										
Total Points	25.00	25	Total Points	19.00	25																										
Capital Fund Occupancy																															
5.00																															

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted	415,529	=	1.33		
Curr Liab Exc Curr Prtn LTD	(313,384)		IR >= 2.0		
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance	102,145	=	2.91		
Average Monthly Operating and Other Expenses	35,099		IR >= 4.0		
Debt Service Coverage Ratio (DSCR)					
	0.00		IR >= 1.25		
Tenant Receivable (TR)					
Tenant Receivable	(10,975)	=	-0.75		
Total Tenant Revenue	14,686		IR < 1.50		
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable	(11,898)	=	0.34		
Total Operating Expenses	35,099		IR < 0.75		
Occupancy	Loss	Occ %			
Current Month	4.00 %	96.00%			
Year-to-Date	5.00 %	95.00 %	IR >= 0.98		
FASS KFI		MP	MASS KFI	MP	
QR	8.76	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	10.76	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
101,041			
Average Dwelling Rent			
Actual/UML	12,821	97	132.18
Budget/UMA	14,500	100	145.00
Increase (Decrease)	-1,679	-3	-12.82
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 115.56	16.55 %	
Supplies and Materials	38.65	5.53	
Fleet Costs	0.00	0.00	
Outside Services	140.75	20.16	
Utilities	173.63	24.87	
Protective Services	10.27	1.47	
Insurance	33.29	24.87	
Other Expenses	6.98	1.00	
Total Average Expense	\$ 519.13	94.44 %	

Excess Cash			
66,946			
Average Dwelling Rent			
Actual/UML	13,897	95	146.28
Budget/UMA	15,167	100	151.67
Increase (Decrease)	-1,270	-5	-5.38
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 184.63	26.26 %	
Supplies and Materials	9.83	1.40	
Fleet Costs	0.00	0.00	
Outside Services	258.67	36.80	
Utilities	154.16	21.93	
Protective Services	0.00	0.00	
Insurance	2.90	21.93	
Other Expenses	13.75	1.96	
Total Average Expense	\$ 623.94	110.27 %	

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		19,304,650	=	4.76
	Curr Liab Exc Curr Prtn LTD		(4,059,552)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		13,536,188	=	8.57
	Average Monthly Operating and Other Expenses		1,580,238		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			8.66		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		672,004	=	0.19
	Total Tenant Revenue		3,545,067		IR < 1.50
	Days Receivable Outstanding: 11.87				
MASS	Accounts Payable (AP)				
	Accounts Payable		(1,030,644)	=	0.65
	Total Operating Expenses		1,580,238		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		7.21%	92.79%	
	Year-to-Date		7.61%	92.39%	
	IR >= 0.98				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		22,059,681	=		3.62
Curr Liab Exc Curr Prtn LTD		(6,098,606)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		14,470,367	=		10.70
Average Monthly Operating and Other Expenses		1,352,849			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		9.88			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		114,297	=		0.04
Total Tenant Revenue		3,146,759			IR < 1.50
Days Receivable Outstanding: 2.11					
Accounts Payable (AP)					
Accounts Payable		(937,756)	=		0.69
Total Operating Expenses		1,352,849			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		6.66 %	93.34%		
Year-to-Date		6.56 %	93.44%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	8.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
11,158,924			
Average Dwelling Rent			
Actual/UML	3,370,746	5,381	626.42
Budget/UMA	3,463,472	5,824	594.69
Increase (Decrease)	(92,725)	(443)	31.73
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 147.32	19.95 %	
Supplies and Materials	36.29	4.92	
Fleet Costs	0.96	0.13	
Outside Services	77.37	10.48	
Utilities	36.42	4.93	
Protective Services	4.88	0.66	
Insurance	46.68	8.03	
Other Expenses	28.36	3.84	
Total Average Expense	\$ 378.28	52.94 %	

Excess Cash			
12,481,583			
Average Dwelling Rent			
Actual/UML	3,292,932	5,445	604.76
Budget/UMA	3,467,221	5,827	595.03
Increase (Decrease)	(174,289)	(382)	9.74
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 137.83	19.73 %	
Supplies and Materials	27.38	3.92	
Fleet Costs	0.24	0.04	
Outside Services	66.04	9.45	
Utilities	55.90	9.07	
Protective Services	6.43	0.92	
Insurance	5.68	9.07	
Other Expenses	31.77	4.55	
Total Average Expense	\$ 331.28	56.74 %	

Notes:

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

This Year																												
FASS	Quick Ratio (QR) Current Assets, Unrestricted 11,172,644 Curr Liab Exc Curr Prtn LTD (1,698,254) = 6.58 IR >= 2.0																											
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance 8,355,501 Average Monthly Operating and Other Expenses 889,576 = 9.39 IR >= 4.0																											
	Debt Service Coverage Ratio (DSCR) 1.84 IR >= 1.25																											
	Tenant Receivable (TR) Tenant Receivable 672,004 Total Tenant Revenue 2,064,009 = 0.33 IR < 1.50 Days Receivable Outstanding: 20.29																											
MASS	Accounts Payable (AP) Accounts Payable (647,924) Total Operating Expenses 889,576 = 0.73 IR < 0.75																											
	Occupancy Current Month Year-to-Date Loss 5.54% 5.69% Occ % 94.46% 94.31% IR >= 0.98																											
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>0.00</td><td>5</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>8.00</td><td>16</td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td>Total Points</td><td>12.00</td><td>25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	0.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	25.00	25	Total Points	12.00
FASS KFI	MP	MASS KFI	MP																									
QR	12.00	12	Accts Recvble	0.00	5																							
MENAR	11.00	11	Accts Payable	4.00	4																							
DSCR	2.00	2	Occupancy	8.00	16																							
Total Points	25.00	25	Total Points	12.00	25																							
Capital Fund Occupancy 5.00																												

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		11,889,049	=		4.94
Curr Liab Exc Curr Prtn LTD		(2,407,568)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		8,562,865	=		11.69
Average Monthly Operating and Other Expenses		732,402			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		3.08			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		114,297	=		0.06
Total Tenant Revenue		1,912,275			IR < 1.50
Days Receivable Outstanding: 3.49					
Accounts Payable (AP)					
Accounts Payable		(310,108)	=		0.42
Total Operating Expenses		732,402			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.55 %	95.45%		
Year-to-Date		4.33 %	95.67%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
6,846,887			
Average Dwelling Rent			
Actual/UML	1,961,990	3,131	626.63
Budget/UMA	1,950,375	3,320	587.46
Increase (Decrease)	11,615	(189)	39.17
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 143.60	19.65 %	
Supplies and Materials	42.62	5.83	
Fleet Costs	1.64	0.22	
Outside Services	57.29	7.84	
Utilities	48.02	6.57	
Protective Services	1.71	0.23	
Insurance	45.67	8.68	
Other Expenses	16.88	2.31	
Total Average Expense	\$ 357.43	51.33 %	

Excess Cash			
7,400,501			
Average Dwelling Rent			
Actual/UML	1,938,018	2,942	658.74
Budget/UMA	1,832,195	3,075	595.84
Increase (Decrease)	105,824	(133)	62.91
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 141.26	18.45%	
Supplies and Materials	33.60	4.39	
Fleet Costs	0.45	0.06	
Outside Services	56.62	7.39	
Utilities	66.38	10.38	
Protective Services	1.40	0.18	
Insurance	8.12	10.38	
Other Expenses	25.90	3.38	
Total Average Expense	\$ 333.72	54.62%	

KFI - FY Comparison for SAHDC Bella Claire Apts. - 67 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
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9/25/2019 7:47:37AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		125,724	=	1.01
	Curr Liab Exc Curr Prtn LTD		(124,385)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(29,563)	=	-0.69
	Average Monthly Operating and Other Expenses		43,024		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.49		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		19,074	=	0.23
	Total Tenant Revenue		84,579		IR < 1.50
	Days Receivable Outstanding: 14.00				
MASS	Accounts Payable (AP)				
	Accounts Payable		(82,955)	=	1.93
	Total Operating Expenses		43,024		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		1.49%	98.51%	
	Year-to-Date		2.99%	97.01%	
	IR >= 0.98				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		118,853	=	1.90	
Curr Liab Exc Curr Prtn LTD		(62,513)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		27,222	=	0.85	
Average Monthly Operating and Other Expenses		31,863		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.41		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		6,119	=	0.08	
Total Tenant Revenue		73,607		IR < 1.50	
Days Receivable Outstanding: 5.16					
Accounts Payable (AP)					
Accounts Payable		(19,449)	=	0.61	
Total Operating Expenses		31,863		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		2.99 %	97.01%		
Year-to-Date		2.99 %	97.01%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	11.53	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	13.53	25	Total Points	16.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(161,793)			
Average Dwelling Rent			
Actual/UML	83,323	130	640.94
Budget/UMA	81,132	134	605.46
Increase (Decrease)	2,191	(4)	35.48
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 207.99	31.97 %	
Supplies and Materials	42.15	6.48	
Fleet Costs	0.00	0.00	
Outside Services	71.86	11.05	
Utilities	61.84	9.50	
Protective Services	0.00	0.00	
Insurance	53.99	9.50	
Other Expenses	18.74	2.88	
Total Average Expense	\$ 456.58	71.38 %	

Excess Cash			
(45,029)			
Average Dwelling Rent			
Actual/UML	67,605	130	520.04
Budget/UMA	75,356	134	562.36
Increase (Decrease)	(7,751)	(4)	(42.32)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 112.45	19.86 %	
Supplies and Materials	62.42	11.02	
Fleet Costs	0.00	0.00	
Outside Services	134.33	23.72	
Utilities	60.76	10.73	
Protective Services	0.00	0.00	
Insurance	2.23	10.73	
Other Expenses	35.08	6.20	
Total Average Expense	\$ 407.28	82.27 %	

KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCartera
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9/25/2019 7:47:44AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		2,304,747	=	23.15
	Curr Liab Exc Curr Prtn LTD		(99,567)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		2,096,580	=	38.52
	Average Monthly Operating and Other Expenses		54,435		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			1.42		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		35,721	=	0.26
	Total Tenant Revenue		134,999		IR < 1.50
	Days Receivable Outstanding: 16.44				
MASS	Accounts Payable (AP)				
	Accounts Payable		(29,450)	=	0.54
	Total Operating Expenses		54,435		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		6.48%	93.52%	
	Year-to-Date		7.41%	92.59%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	0.00 5
MENAR		11.00	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	4.00 16
Total Points		25.00	25	Total Points	8.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,150,740	=		40.30
Curr Liab Exc Curr Prtn LTD		(53,364)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		2,097,376	=		54.83
Average Monthly Operating and Other Expenses		38,251			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		9,293	=		0.07
Total Tenant Revenue		141,446			IR < 1.50
Days Receivable Outstanding: 4.08					
Accounts Payable (AP)					
Accounts Payable		(19,936)	=		0.52
Total Operating Expenses		38,251			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.56 %	94.44%		
Year-to-Date		6.48 %	93.52%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	8.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
2,016,950			
Average Dwelling Rent			
Actual/UML	136,346	200	681.73
Budget/UMA	136,710	216	632.92
Increase (Decrease)	(364)	(16)	48.82
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 123.14	18.24 %	
Supplies and Materials	48.54	7.19	
Fleet Costs	0.80	0.12	
Outside Services	46.73	6.92	
Utilities	11.40	1.69	
Protective Services	0.00	0.00	
Insurance	43.83	1.69	
Other Expenses	15.02	2.23	
Total Average Expense	\$ 289.45	38.08 %	

Excess Cash			
2,056,029			
Average Dwelling Rent			
Actual/UML	135,767	202	672.12
Budget/UMA	141,950	216	657.17
Increase (Decrease)	(6,182)	(14)	14.94
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 124.38	17.76 %	
Supplies and Materials	17.99	2.57	
Fleet Costs	0.00	0.00	
Outside Services	73.72	10.53	
Utilities	44.46	6.35	
Protective Services	0.00	0.00	
Insurance	1.94	6.35	
Other Expenses	16.34	2.33	
Total Average Expense	\$ 278.84	45.89 %	

KFI - FY Comparison for SAHFC Castlepoint - 220 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
9/25/2019 7:47:51AM

This Year									
FASS	Quick Ratio (QR)								
	<table><tr><td>Current Assets, Unrestricted</td><td>595,205</td><td>=</td><td>3.00</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(198,442)</td><td></td><td>IR >= 2.0</td></tr></table>	Current Assets, Unrestricted	595,205	=	3.00	Curr Liab Exc Curr Prtn LTD	(198,442)		IR >= 2.0
	Current Assets, Unrestricted	595,205	=	3.00					
	Curr Liab Exc Curr Prtn LTD	(198,442)		IR >= 2.0					
Months Expendable Net Assets Ratio (MENAR)									
<table><tr><td>Expendable Fund Balance</td><td>281,979</td><td>=</td><td>2.78</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>101,374</td><td></td><td>IR >= 4.0</td></tr></table>	Expendable Fund Balance	281,979	=	2.78	Average Monthly Operating and Other Expenses	101,374		IR >= 4.0	
Expendable Fund Balance	281,979	=	2.78						
Average Monthly Operating and Other Expenses	101,374		IR >= 4.0						
Debt Service Coverage Ratio (DSCR)									
	2.08		IR >= 1.25						
MASS	Tenant Receivable (TR)								
	<table><tr><td>Tenant Receivable</td><td>108,550</td><td>=</td><td>0.43</td></tr><tr><td>Total Tenant Revenue</td><td>254,169</td><td></td><td>IR < 1.50</td></tr></table>	Tenant Receivable	108,550	=	0.43	Total Tenant Revenue	254,169		IR < 1.50
	Tenant Receivable	108,550	=	0.43					
	Total Tenant Revenue	254,169		IR < 1.50					
	Days Receivable Outstanding:	26.55							
Accounts Payable (AP)									
<table><tr><td>Accounts Payable</td><td>(56,925)</td><td>=</td><td>0.56</td></tr><tr><td>Total Operating Expenses</td><td>101,374</td><td></td><td>IR < 0.75</td></tr></table>	Accounts Payable	(56,925)	=	0.56	Total Operating Expenses	101,374		IR < 0.75	
Accounts Payable	(56,925)	=	0.56						
Total Operating Expenses	101,374		IR < 0.75						
Occupancy	Loss	Occ %							
Current Month	1.82%	98.18%							
Year-to-Date	2.95%	97.05%	IR >= 0.98						
FASS KFI	MP	MASS KFI	MP						
QR	12.00 12	Accts Recvble	0.00 5						
MENAR	8.61 11	Accts Payable	4.00 4						
DSCR	2.00 2	Occupancy	12.00 16						
Total Points	22.61 25	Total Points	16.00 25						
Capital Fund Occupancy									
5.00									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		619,903	=	7.46	
Curr Liab Exc Curr Prtn LTD		(83,076)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		425,335	=	3.64	
Average Monthly Operating and Other Expenses		116,981			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.42			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(22,946)	=	-0.09	
Total Tenant Revenue		256,007			IR < 1.50
Days Receivable Outstanding: -5.56					
Accounts Payable (AP)					
Accounts Payable		(33,673)	=	0.29	
Total Operating Expenses		116,981			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		1.36 %	98.64%		
Year-to-Date		1.14 %	98.86%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	9.87	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	23.87	25	Total Points	20.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
127,052	
Average Dwelling Rent	
Actual/UML	249,740 427 584.87
Budget/UMA	248,630 440 565.07
Increase (Decrease)	1,110 (13) 19.80
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 139.36 23.41 %
Supplies and Materials	35.85 6.02
Fleet Costs	9.70 1.63
Outside Services	41.08 6.90
Utilities	45.88 7.71
Protective Services	0.00 0.00
Insurance	43.33 7.71
Other Expenses	11.22 1.89
Total Average Expense	\$ 326.42 55.27 %

Excess Cash	
301,891	
Average Dwelling Rent	
Actual/UML	248,349 435 570.92
Budget/UMA	242,378 440 550.86
Increase (Decrease)	5,971 (5) 20.06
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 195.93 33.29 %
Supplies and Materials	51.05 8.67
Fleet Costs	1.73 0.29
Outside Services	83.74 14.23
Utilities	64.96 11.04
Protective Services	0.00 0.00
Insurance	2.13 11.04
Other Expenses	21.26 3.61
Total Average Expense	\$ 420.80 82.18 %

KFI - FY Comparison for SAHFC Churchill Est, LLC - 40 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
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9/25/2019 7:47:58AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		679,009	=	14.37
	Curr Liab Exc Curr Prtn LTD		(47,253)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		591,234	=	29.13
	Average Monthly Operating and Other Expenses		20,299		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			2.49		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		45,654	=	0.66
	Total Tenant Revenue		69,080		IR < 1.50
	Days Receivable Outstanding:		40.98		
MASS	Accounts Payable (AP)				
	Accounts Payable		(7,704)	=	0.38
	Total Operating Expenses		20,299		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		0.00%	100.00%	
	Year-to-Date		0.00%	100.00%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble 0.00 5	
MENAR		11.00	11	Accts Payable 4.00 4	
DSCR		2.00	2	Occupancy 16.00 16	
Total Points		25.00	25	Total Points 20.00 25	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		573,325	=	27.39	
Curr Liab Exc Curr Prtn LTD		(20,929)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		514,212	=	30.02	
Average Monthly Operating and Other Expenses		17,128			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.80			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		10,278	=	0.14	
Total Tenant Revenue		72,127			IR < 1.50
Days Receivable Outstanding: 8.84					
Accounts Payable (AP)					
Accounts Payable		(8,607)	=	0.50	
Total Operating Expenses		17,128			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		5.00 %	95.00%		
Year-to-Date		3.75 %	96.25%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	16.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
507,344			
Average Dwelling Rent			
Actual/UML	67,280	80	841.00
Budget/UMA	61,848	80	773.10
Increase (Decrease)	5,432	0	67.90
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 83.31	9.65 %	
Supplies and Materials	13.91	1.61	
Fleet Costs	0.00	0.00	
Outside Services	63.41	7.34	
Utilities	7.31	0.85	
Protective Services	0.00	0.00	
Insurance	71.69	0.85	
Other Expenses	4.88	0.57	
Total Average Expense	\$ 244.52	20.86 %	

Excess Cash			
460,577			
Average Dwelling Rent			
Actual/UML	65,168	77	846.34
Budget/UMA	63,764	80	797.05
Increase (Decrease)	1,404	(3)	49.29
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 104.04	11.11 %	
Supplies and Materials	62.67	6.69	
Fleet Costs	0.00	0.00	
Outside Services	83.81	8.95	
Utilities	4.71	0.50	
Protective Services	0.00	0.00	
Insurance	1.65	0.50	
Other Expenses	13.78	1.47	
Total Average Expense	\$ 270.67	29.22 %	

KFI - FY Comparison for Claremont - 4 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
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9/25/2019 7:48:04AM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted 36,479 Curr Liab Exc Curr Prtn LTD (3,754) = 9.72 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance 26,352 Average Monthly Operating and Other Expenses 1,870 = 14.09 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 2.48 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable (808) Total Tenant Revenue 6,213 = -0.13 IR < 1.50 Days Receivable Outstanding: -8.06																			
	Accounts Payable (AP) Accounts Payable (1,832) Total Operating Expenses 1,870 = 0.98 IR < 0.75																			
MASS	Occupancy Loss Occ % Current Month 0.00% 100.00% Year-to-Date 0.00% 100.00% IR >= 0.98																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>2.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>23.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	2.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	25.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	2.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	25.00 25	Total Points	23.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		0	=	0.00	
Curr Liab Exc Curr Prtn LTD		0		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		0	=	0.00	
Average Monthly Operating and Other Expenses		0		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		0		IR < 1.50	
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		0	=	0.00	
Total Operating Expenses		0		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	0.00%		
Year-to-Date		0.00 %	0.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
22,830			
Average Dwelling Rent			
Actual/UML	6,213	8	776.63
Budget/UMA	5,884	8	735.48
Increase (Decrease)	329	0	41.15
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 180.29	23.22 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	104.00	13.39	
Utilities	35.48	4.57	
Protective Services	0.00	0.00	
Insurance	70.29	4.57	
Other Expenses	7.13	0.92	
Total Average Expense	\$ 397.19	46.66 %	

Excess Cash			
0			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	0.00%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	0.00	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	0.00	
Total Average Expense	\$ 0.00	0.00%	

KFI - FY Comparison for Converse Ranch I LLC - 124 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
9/25/2019 7:48:11AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,096,246	=	8.90
	Curr Liab Exc Curr Prtn LTD		(123,152)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		855,341	=	13.62
	Average Monthly Operating and Other Expenses		62,796		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			1.73		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		50,969	=	0.30
	Total Tenant Revenue		171,477		IR < 1.50
	Days Receivable Outstanding: 18.57				
MASS	Accounts Payable (AP)				
	Accounts Payable		(30,419)	=	0.48
	Total Operating Expenses		62,796		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		4.84%	95.16%	
	Year-to-Date		6.05%	93.95%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	0.00 5
MENAR		11.00	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	4.00 16
Total Points		25.00	25	Total Points	8.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,089,242	=		9.16
Curr Liab Exc Curr Prtn LTD		(118,888)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		856,054	=		16.33
Average Monthly Operating and Other Expenses		52,427			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.91			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		(798)	=		0.00
Total Tenant Revenue		161,161			IR < 1.50
Days Receivable Outstanding: -0.31					
Accounts Payable (AP)					
Accounts Payable		(25,612)	=		0.49
Total Operating Expenses		52,427			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.23 %	96.77%		
Year-to-Date		4.03 %	95.97 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
668,479			
Average Dwelling Rent			
Actual/UML	165,774	233	711.47
Budget/UMA	164,986	248	665.27
Increase (Decrease)	788	(15)	46.21
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 125.58	16.13 %	
Supplies and Materials	37.10	4.77	
Fleet Costs	0.00	0.00	
Outside Services	76.01	9.76	
Utilities	10.06	1.29	
Protective Services	6.44	0.83	
Insurance	49.67	1.29	
Other Expenses	-3.00	-0.39	
Total Average Expense	\$ 301.86	33.69 %	

Excess Cash			
708,893			
Average Dwelling Rent			
Actual/UML	157,838	238	663.18
Budget/UMA	201,623	248	813.00
Increase (Decrease)	(43,786)	(10)	(149.81)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 113.88	16.07 %	
Supplies and Materials	24.23	3.42	
Fleet Costs	0.00	0.00	
Outside Services	12.40	1.75	
Utilities	3.60	0.51	
Protective Services	0.00	0.00	
Insurance	26.08	0.51	
Other Expenses	35.21	4.97	
Total Average Expense	\$ 215.41	27.22 %	

KFI - FY Comparison for Converse Ranch II - 104 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
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9/25/2019 7:48:18AM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted (360,769) = -4.19 Curr Liab Exc Curr Prtn LTD (86,167) IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (613,568) = -13.39 Average Monthly Operating and Other Expenses 45,822 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 1.53 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable 37,325 = 0.26 Total Tenant Revenue 144,284 IR < 1.50																			
	Days Receivable Outstanding: 16.11																			
MASS	Accounts Payable (AP) Accounts Payable (19,404) = 0.42 Total Operating Expenses 45,822 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>2.88%</td><td>97.12%</td></tr><tr><td>Year-to-Date</td><td>4.33%</td><td>95.67%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	2.88%	97.12%	Year-to-Date	4.33%	95.67%										
	Occupancy	Loss	Occ %																	
Current Month	2.88%	97.12%																		
Year-to-Date	4.33%	95.67%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>12.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	2.00 25	Total Points	12.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	0.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	8.00 16																	
Total Points	2.00 25	Total Points	12.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		284,496	=	0.45	
Curr Liab Exc Curr Prtn LTD		(632,896)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(509,686)	=	-19.44	
Average Monthly Operating and Other Expenses		26,222			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.17			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		2,484	=	0.02	
Total Tenant Revenue		130,937			IR < 1.50
Days Receivable Outstanding:		1.18			
Accounts Payable (AP)					
Accounts Payable		(22,647)	=	0.86	
Total Operating Expenses		26,222			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		2.88 %	97.12%		
Year-to-Date		2.40 %	97.60%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	14.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(688,515)			
Average Dwelling Rent			
Actual/UML	141,551	199	711.31
Budget/UMA	137,246	208	659.84
Increase (Decrease)	4,305	(9)	51.48
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 126.35	16.45 %	
Supplies and Materials	8.57	1.12	
Fleet Costs	0.00	0.00	
Outside Services	23.72	3.09	
Utilities	3.33	0.43	
Protective Services	11.31	1.47	
Insurance	50.34	0.43	
Other Expenses	43.40	5.65	
Total Average Expense	\$ 267.03	28.65 %	

Excess Cash			
(573,781)			
Average Dwelling Rent			
Actual/UML	129,219	203	636.54
Budget/UMA	167,731	208	806.40
Increase (Decrease)	(38,513)	(5)	(169.86)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 104.85	16.24 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	10.48	1.62	
Utilities	4.92	0.76	
Protective Services	0.00	0.00	
Insurance	1.97	0.76	
Other Expenses	0.97	0.15	
Total Average Expense	\$ 123.19	19.54 %	

KFI - FY Comparison for Sendero I PFC (Crown Meadows) - 192 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
9/25/2019 7:48:25AM

This Year							
FASS	Quick Ratio (QR)						
	Current Assets, Unrestricted		2,230,626	=	10.21		
	Curr Liab Exc Curr Prtn LTD		(218,446)		IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)						
	Expendable Fund Balance		1,726,665	=	13.93		
	Average Monthly Operating and Other Expenses		123,987		IR >= 4.0		
FASS	Debt Service Coverage Ratio (DSCR)						
			1.70		IR >= 1.25		
MASS	Tenant Receivable (TR)						
	Tenant Receivable		105,430	=	0.28		
	Total Tenant Revenue		378,648		IR < 1.50		
	Days Receivable Outstanding: 17.41						
MASS	Accounts Payable (AP)						
	Accounts Payable		(69,009)	=	0.56		
	Total Operating Expenses		123,987		IR < 0.75		
MASS	Occupancy		Loss	Occ %			
	Current Month		5.73%	94.27%			
	Year-to-Date		5.47%	94.53%			
	IR >= 0.98						
FASS KFI MP MASS KFI MP							
QR		12.00	12	Accts Recvble		0.00	5
MENAR		11.00	11	Accts Payable		4.00	4
DSCR		2.00	2	Occupancy		8.00	16
Total Points		25.00	25	Total Points		12.00	25
Capital Fund Occupancy							
5.00							

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,006,001	=		12.76
Curr Liab Exc Curr Prtn LTD		(157,238)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,574,439	=		16.51
Average Monthly Operating and Other Expenses		95,369			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.10			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		48,368	=		0.13
Total Tenant Revenue		366,891			IR < 1.50
Days Receivable Outstanding:		8.26			
Accounts Payable (AP)					
Accounts Payable		(32,563)	=		0.34
Total Operating Expenses		95,369			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.69 %	95.31%		
Year-to-Date		4.69 %	95.31 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	12.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
1,594,966			
Average Dwelling Rent			
Actual/UML	352,226	363	970.32
Budget/UMA	319,236	384	831.34
Increase (Decrease)	32,990	(21)	138.98
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 126.59	12.14 %	
Supplies and Materials	69.27	6.64	
Fleet Costs	0.00	0.00	
Outside Services	44.18	4.24	
Utilities	40.09	3.84	
Protective Services	0.00	0.00	
Insurance	40.79	6.47	
Other Expenses	22.63	2.17	
Total Average Expense	\$ 343.53	35.49 %	

Excess Cash			
1,423,979			
Average Dwelling Rent			
Actual/UML	357,060	366	975.57
Budget/UMA	349,517	384	910.20
Increase (Decrease)	7,543	(18)	65.37
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 91.26	9.10%	
Supplies and Materials	48.09	4.80	
Fleet Costs	0.00	0.00	
Outside Services	44.01	4.39	
Utilities	47.20	4.73	
Protective Services	0.00	0.00	
Insurance	2.24	4.73	
Other Expenses	28.45	2.84	
Total Average Expense	\$ 261.26	30.59%	

KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
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9/25/2019 7:48:32AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		139,342	=	7.44
	Curr Liab Exc Curr Prtn LTD		(18,730)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		120,612	=	7.03
	Average Monthly Operating and Other Expenses		17,166		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		54,203	=	1.84
	Total Tenant Revenue		29,515		IR < 1.50
	Days Receivable Outstanding: 114.02				
MASS	Accounts Payable (AP)				
	Accounts Payable		(10,460)	=	0.61
	Total Operating Expenses		17,166		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		16.67%	83.33%	
	Year-to-Date		20.00%	80.00%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	0.00 5
MENAR		11.00	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	0.00 16
Total Points		25.00	25	Total Points	4.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		214,715	=		13.26
Curr Liab Exc Curr Prtn LTD		(16,188)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		198,527	=		15.26
Average Monthly Operating and Other Expenses		13,006			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		23,243	=		0.67
Total Tenant Revenue		34,925			IR < 1.50
Days Receivable Outstanding: 41.29					
Accounts Payable (AP)					
Accounts Payable		(7,784)	=		0.60
Total Operating Expenses		13,006			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		16.67 %	83.33%		
Year-to-Date		16.67 %	83.33%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	4.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
88,945			
Average Dwelling Rent			
Actual/UML	27,841	48	580.02
Budget/UMA	37,567	60	626.11
Increase (Decrease)	(9,726)	(12)	(46.09)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 111.66	18.16 %	
Supplies and Materials	83.50	13.58	
Fleet Costs	0.00	0.00	
Outside Services	143.55	23.35	
Utilities	56.47	9.18	
Protective Services	9.00	1.46	
Insurance	103.81	13.70	
Other Expenses	28.52	4.64	
Total Average Expense	\$ 536.52	84.07 %	

Excess Cash			
184,622			
Average Dwelling Rent			
Actual/UML	31,657	50	633.14
Budget/UMA	34,223	60	570.39
Increase (Decrease)	(2,567)	(10)	62.75
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 195.62	28.01 %	
Supplies and Materials	0.74	0.11	
Fleet Costs	0.00	0.00	
Outside Services	29.06	4.16	
Utilities	37.72	12.19	
Protective Services	0.00	0.00	
Insurance	3.01	12.19	
Other Expenses	68.93	9.87	
Total Average Expense	\$ 335.08	66.52 %	

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
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9/25/2019 7:48:39AM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted889,169 Curr Liab Exc Curr Prtn LTD(52,514) =16.93 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance780,709 Average Monthly Operating and Other Expenses37,872 =20.61 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 1.14 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable33,729 Total Tenant Revenue84,583 =0.40 IR < 1.50 Days Receivable Outstanding: 24.76																			
MASS	Accounts Payable (AP) Accounts Payable(23,862) Total Operating Expenses37,872 =0.63 IR < 0.75																			
	Occupancy Loss Occ % Current Month8.93% Year-to-Date8.04% 91.07% 91.96% IR >= 0.98																			
	<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>0.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>1.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>24.00 25</td><td>Total Points</td><td>5.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	1.00 2	Occupancy	1.00 16	Total Points	24.00 25	Total Points
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	0.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	1.00 2	Occupancy	1.00 16																	
Total Points	24.00 25	Total Points	5.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		905,360			= 40.81
Curr Liab Exc Curr Prtn LTD		(22,186)			<i>IR >= 2.0</i>
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		883,174			= 38.73
Average Monthly Operating and Other Expenses		22,801			<i>IR >= 4.0</i>
Debt Service Coverage Ratio (DSCR)					
		0.00			<i>IR >= 1.25</i>
Tenant Receivable (TR)					
Tenant Receivable		9,114			= 0.13
Total Tenant Revenue		70,573			<i>IR < 1.50</i>
Days Receivable Outstanding: 8.01					
Accounts Payable (AP)					
Accounts Payable		(5,521)			= 0.24
Total Operating Expenses		22,801			<i>IR < 0.75</i>
Occupancy		Loss	Occ %		
Current Month		10.71 %	89.29%		
Year-to-Date		9.82 %	90.18%		<i>IR >= 0.98</i>
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	25.00	25	Total Points	5.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
726,245	
Average Dwelling Rent	
Actual/UML	81,950 103 795.63
Budget/UMA	81,720 112 729.64
Increase (Decrease)	230 (9) 65.99
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 103.01 12.54 %
Supplies and Materials	89.97 10.96
Fleet Costs	0.00 0.00
Outside Services	105.70 12.87
Utilities	89.18 10.86
Protective Services	0.00 0.00
Insurance	55.47 10.86
Other Expenses	16.13 1.96
Total Average Expense	\$ 459.45 60.05 %

Excess Cash	
858,729	
Average Dwelling Rent	
Actual/UML	74,064 101 733.31
Budget/UMA	77,079 112 688.20
Increase (Decrease)	(3,015) (11) 45.10
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 157.72 22.57 %
Supplies and Materials	14.21 2.03
Fleet Costs	0.00 0.00
Outside Services	22.62 3.24
Utilities	79.72 11.41
Protective Services	0.00 0.00
Insurance	2.43 11.41
Other Expenses	33.19 4.75
Total Average Expense	\$ 309.88 55.41 %

KFI - FY Comparison for Homestead - 157 Units

Period Ending August 31, 2019

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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		543,167	=	2.51
	Curr Liab Exc Curr Prtn LTD		(216,662)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		305,536	=	3.17
	Average Monthly Operating and Other Expenses		96,315		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			10.63		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		24,674	=	0.12
	Total Tenant Revenue		199,627		IR < 1.50
	Days Receivable Outstanding: 7.69				
MASS	Accounts Payable (AP)				
	Accounts Payable		(53,615)	=	0.56
	Total Operating Expenses		96,315		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		1.91%	98.09%	
	Year-to-Date		2.23%	97.77%	
	IR >= 0.98				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		376,686	=		1.68
Curr Liab Exc Curr Prtn LTD		(224,388)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		131,943	=		1.11
Average Monthly Operating and Other Expenses		118,979			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		3.08			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		2,964	=		0.01
Total Tenant Revenue		209,901			IR < 1.50
Days Receivable Outstanding: 0.88					
Accounts Payable (AP)					
Accounts Payable		(55,713)	=		0.47
Total Operating Expenses		118,979			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		3.82 %	96.18%		
Year-to-Date		3.50 %	96.50%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	10.46	12	Accts Recvble	5.00	5
MENAR	6.16	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	18.62	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
160,634			
Average Dwelling Rent			
Actual/UML	167,377	307	545.20
Budget/UMA	175,982	314	560.45
Increase (Decrease)	(8,605)	(7)	(15.25)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 126.07	19.39 %	
Supplies and Materials	31.26	4.81	
Fleet Costs	1.10	0.17	
Outside Services	41.71	6.41	
Utilities	94.76	14.57	
Protective Services	1.64	0.25	
Insurance	38.80	27.75	
Other Expenses	17.31	2.66	
Total Average Expense	\$ 352.65	76.02 %	

Excess Cash			
(39,855)			
Average Dwelling Rent			
Actual/UML	175,533	303	579.32
Budget/UMA	169,426	314	539.57
Increase (Decrease)	6,107	(11)	39.74
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 133.83	19.32 %	
Supplies and Materials	32.50	4.69	
Fleet Costs	0.85	0.12	
Outside Services	48.69	7.03	
Utilities	173.52	40.49	
Protective Services	9.33	1.35	
Insurance	28.44	40.49	
Other Expenses	23.09	3.33	
Total Average Expense	\$ 450.24	116.82 %	

KFI - FY Comparison for SAHFC La Providencia Apts. - 90 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCartera
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		This Year				Last Year							
FASS	Quick Ratio (QR)					Quick Ratio (QR)							
	Current Assets, Unrestricted		245,267	=	3.35	Current Assets, Unrestricted		447,916	=	12.52			
	Curr Liab Exc Curr Prtn LTD		(73,190)		IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(35,775)		IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance		114,000	=	2.03	Expendable Fund Balance		355,802	=	8.74			
	Average Monthly Operating and Other Expenses		56,192		IR >= 4.0	Average Monthly Operating and Other Expenses		40,710		IR >= 4.0			
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)							
			0.12		IR >= 1.25			1.39		IR >= 1.25			
	Tenant Receivable (TR)					Tenant Receivable (TR)							
MASS	Tenant Receivable		41,581	=	0.46	Tenant Receivable		(4,293)	=	-0.05			
	Total Tenant Revenue		90,410		IR < 1.50	Total Tenant Revenue		94,141		IR < 1.50			
	Days Receivable Outstanding:		28.75			Days Receivable Outstanding:		-2.83					
MASS	Accounts Payable (AP)					Accounts Payable (AP)							
	Accounts Payable		(35,715)	=	0.64	Accounts Payable		(18,200)	=	0.45			
	Total Operating Expenses		56,192		IR < 0.75	Total Operating Expenses		40,710		IR < 0.75			
MASS	Occupancy		Loss	Occ %		Occupancy		Loss	Occ %				
	Current Month		11.11%	88.89%		Current Month		4.44 %	95.56%				
	Year-to-Date		8.33%	91.67%		Year-to-Date		3.89 %	96.11%				
				IR >= 0.98					IR >= 0.98				
		FASS KFI		MP	MASS KFI		MP	FASS KFI		MP			
		QR		12.00	12	Accts Recvble		0.00	5	QR		12.00	12
		MENAR		7.51	11	Accts Payable		4.00	4	MENAR		11.00	11
		DSCR		0.00	2	Occupancy		1.00	16	DSCR		2.00	2
		Total Points		19.51	25	Total Points		5.00	25	Total Points		25.00	25
		Capital Fund Occupancy		5.00		Capital Fund Occupancy		5.00					
		Excess Cash		38,695		Excess Cash		312,434					
		Average Dwelling Rent		Actual/UML 90,448 165 548.17		Average Dwelling Rent		Actual/UML 93,586 173 540.96					
				Budget/UMA 93,040 180 516.89				Budget/UMA 90,805 180 504.47					
				Increase (Decrease) (2,592) (15) 31.28				Increase (Decrease) 2,781 (7) 36.49					
		PUM / Percentage of Revenue		Expense Amount Percent		PUM / Percentage of Revenue		Expense Amount Percent					
				Salaries and Benefits \$ 156.17 28.50 %				Salaries and Benefits \$ 142.48 26.18 %					
				Supplies and Materials 30.47 5.56				Supplies and Materials 26.51 4.87					
				Fleet Costs 0.00 0.00				Fleet Costs 0.00 0.00					
				Outside Services 91.72 16.74				Outside Services 37.24 6.84					
				Utilities 74.26 13.55				Utilities 83.62 15.41					
				Protective Services 1.42 0.26				Protective Services 7.41 1.36					
				Insurance 40.56 13.55				Insurance 1.86 15.41					
				Other Expenses 16.96 3.10				Other Expenses 23.30 4.28					
				Total Average Expense \$ 411.56 81.26 %				Total Average Expense \$ 322.42 74.36 %					

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units

Period Ending August 31, 2019

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		This Year				Last Year											
FASS	Quick Ratio (QR)					Quick Ratio (QR)											
	Current Assets, Unrestricted		1,047,531		=	17.28	Current Assets, Unrestricted		770,234		=	18.03					
	Curr Liab Exc Curr Prtn LTD		(60,624)		IR >= 2.0		Curr Liab Exc Curr Prtn LTD		(42,718)		IR >= 2.0						
FASS	Months Expendable Net Assets Ratio (MENAR)					Months Expendable Net Assets Ratio (MENAR)											
	Expendable Fund Balance		986,907		=	21.19	Expendable Fund Balance		727,516		=	17.03					
	Average Monthly Operating and Other Expenses		46,565		IR >= 4.0		Average Monthly Operating and Other Expenses		42,712		IR >= 4.0						
MASS	Debt Service Coverage Ratio (DSCR)					Debt Service Coverage Ratio (DSCR)											
			0.00		IR >= 1.25				0.00		IR >= 1.25						
	Tenant Receivable (TR)					Tenant Receivable (TR)											
MASS	Tenant Receivable		6,048		=	0.11	Tenant Receivable		(1,143)		=	-0.02					
	Total Tenant Revenue		56,242		IR < 1.50		Total Tenant Revenue		51,545		IR < 1.50						
	Days Receivable Outstanding:		6.67				Days Receivable Outstanding:		-1.38								
MASS	Accounts Payable (AP)					Accounts Payable (AP)											
	Accounts Payable		(28,164)		=	0.60	Accounts Payable		(12,613)		=	0.30					
	Total Operating Expenses		46,565		IR < 0.75		Total Operating Expenses		42,712		IR < 0.75						
MASS	Occupancy		Loss		Occ %		Occupancy		Loss		Occ %						
	Current Month		6.00%		94.00%		Current Month		4.00 %		96.00%						
	Year-to-Date		6.00%		94.00%		Year-to-Date		5.00 %		95.00%						
					IR >= 0.98						IR >= 0.98						
		FASS KFI		MP		MASS KFI		MP		FASS KFI		MP		MASS KFI		MP	
		QR		12.00 12		Accts Recvble		5.00 5		QR		12.00 12		Accts Recvble		5.00 5	
		MENAR		11.00 11		Accts Payable		4.00 4		MENAR		11.00 11		Accts Payable		4.00 4	
		DSCR		2.00 2		Occupancy		8.00 16		DSCR		2.00 2		Occupancy		8.00 16	
		Total Points		25.00 25		Total Points		17.00 25		Total Points		25.00 25		Total Points		17.00 25	
		Capital Fund Occupancy					Capital Fund Occupancy										
		5.00					5.00										
		Excess Cash					Excess Cash										
		933,784					673,701										
		Average Dwelling Rent					Average Dwelling Rent										
		Actual/UML		50,713		188		269.75		Actual/UML		47,514		190		250.07	
		Budget/UMA		38,144		200		190.72		Budget/UMA		50,347		200		251.73	
		Increase (Decrease)		12,569		(12)		79.03		Increase (Decrease)		(2,832)		(10)		(1.66)	
		PUM / Percentage of Revenue					PUM / Percentage of Revenue										
		Expense		Amount		Percent		Expense		Amount		Percent					
		Salaries and Benefits		\$ 182.05		23.05 %		Salaries and Benefits		\$ 151.49		19.97 %					
		Supplies and Materials		32.59		4.13		Supplies and Materials		28.83		3.80					
		Fleet Costs		0.00		0.00		Fleet Costs		0.00		0.00					
		Outside Services		50.77		6.43		Outside Services		58.37		7.70					
		Utilities		54.07		6.85		Utilities		44.34		7.74					
		Protective Services		0.00		0.00		Protective Services		0.00		0.00					
		Insurance		41.01		10.30		Insurance		27.09		7.74					
		Other Expenses		23.05		2.92		Other Expenses		28.17		3.71					
		Total Average Expense		\$ 383.54		53.67 %		Total Average Expense		\$ 338.29		50.67 %					

KFI - FY Comparison for Sunshine Plaza Apts. Inc. - 100 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCartera
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This Year																				
FASS	Quick Ratio (QR)																			
	<table><tr><td>Current Assets, Unrestricted</td><td>1,180,833</td><td rowspan="2">= 17.26</td></tr><tr><td>Curr Liab Exc Curr Prtn LTD</td><td>(68,428)</td></tr></table> <i>IR >= 2.0</i>	Current Assets, Unrestricted	1,180,833	= 17.26	Curr Liab Exc Curr Prtn LTD	(68,428)														
	Current Assets, Unrestricted	1,180,833	= 17.26																	
	Curr Liab Exc Curr Prtn LTD	(68,428)																		
	Months Expendable Net Assets Ratio (MENAR)																			
<table><tr><td>Expendable Fund Balance</td><td>1,112,404</td><td rowspan="2">= 27.53</td></tr><tr><td>Average Monthly Operating and Other Expenses</td><td>40,412</td></tr></table> <i>IR >= 4.0</i>	Expendable Fund Balance	1,112,404	= 27.53	Average Monthly Operating and Other Expenses	40,412															
Expendable Fund Balance	1,112,404	= 27.53																		
Average Monthly Operating and Other Expenses	40,412																			
Debt Service Coverage Ratio (DSCR)																				
0.00 <i>IR >= 1.25</i>																				
MASS	Tenant Receivable (TR)																			
	<table><tr><td>Tenant Receivable</td><td>1,090</td><td rowspan="2">= 0.02</td></tr><tr><td>Total Tenant Revenue</td><td>46,222</td></tr></table> <i>IR < 1.50</i>	Tenant Receivable	1,090	= 0.02	Total Tenant Revenue	46,222														
	Tenant Receivable	1,090	= 0.02																	
	Total Tenant Revenue	46,222																		
	Days Receivable Outstanding: 1.46																			
Accounts Payable (AP)																				
<table><tr><td>Accounts Payable</td><td>(20,250)</td><td rowspan="2">= 0.50</td></tr><tr><td>Total Operating Expenses</td><td>40,412</td></tr></table> <i>IR < 0.75</i>	Accounts Payable	(20,250)	= 0.50	Total Operating Expenses	40,412															
Accounts Payable	(20,250)	= 0.50																		
Total Operating Expenses	40,412																			
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td></tr><tr><td>Current Month</td><td>1.00%</td><td>99.00%</td></tr><tr><td>Year-to-Date</td><td>2.00%</td><td>98.00%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	1.00%	99.00%	Year-to-Date	2.00%	98.00%											
Occupancy	Loss	Occ %																		
Current Month	1.00%	99.00%																		
Year-to-Date	2.00%	98.00%																		
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>16.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>25.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	25.00 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	12.00 12	Accts Recvble	5.00 5																	
MENAR	11.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	16.00 16																	
Total Points	25.00 25	Total Points	25.00 25																	
Capital Fund Occupancy																				
5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,064,460		= 19.86	
Curr Liab Exc Curr Prtn LTD		(53,591)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		1,010,870		= 25.91	
Average Monthly Operating and Other Expenses		39,011		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		4,229		= 0.09	
Total Tenant Revenue		49,249		IR < 1.50	
Days Receivable Outstanding: 5.32					
Accounts Payable (AP)					
Accounts Payable		(20,485)		= 0.53	
Total Operating Expenses		39,011		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		3.00 %		97.00%	
Year-to-Date		2.00 %		98.00%	
IR >= 0.98					
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 5.00 5	
MENAR		11.00 11		Accts Payable 4.00 4	
DSCR		2.00 2		Occupancy 16.00 16	
Total Points		25.00 25		Total Points 25.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
1,064,810			
Average Dwelling Rent			
Actual/UML	45,861	196	233.98
Budget/UMA	45,006	200	225.03
Increase (Decrease)	855	(4)	8.95
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 172.47	29.21 %	
Supplies and Materials	34.04	5.77	
Fleet Costs	2.05	0.35	
Outside Services	42.85	7.26	
Utilities	44.67	7.57	
Protective Services	0.00	0.00	
Insurance	42.13	7.57	
Other Expenses	18.05	3.06	
Total Average Expense	\$ 356.26	60.77 %	

Excess Cash			
960,756			
Average Dwelling Rent			
Actual/UML	45,930	196	234.34
Budget/UMA	46,891	200	234.46
Increase (Decrease)	(961)	(4)	(0.12)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 176.00	28.12 %	
Supplies and Materials	22.84	3.65	
Fleet Costs	0.68	0.11	
Outside Services	39.40	6.29	
Utilities	58.01	9.27	
Protective Services	0.00	0.00	
Insurance	27.72	9.27	
Other Expenses	25.76	4.11	
Total Average Expense	\$ 350.41	60.81 %	

KFI - FY Comparison for SAHFC Towering Oaks, LLC - 128 Units

Period Ending August 31, 2019

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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		1,043,261	=	10.51
	Curr Liab Exc Curr Prtn LTD		(99,279)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		843,988	=	15.59
	Average Monthly Operating and Other Expenses		54,128		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			3.18		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		21,242	=	0.10
	Total Tenant Revenue		209,685		IR < 1.50
	Days Receivable Outstanding: 6.29				
MASS	Accounts Payable (AP)				
	Accounts Payable		(63,548)	=	1.17
	Total Operating Expenses		54,128		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		11.72%	88.28%	
	Year-to-Date		10.94%	89.06%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		11.00	11	Accts Payable	2.00 4
DSCR		2.00	2	Occupancy	0.00 16
Total Points		25.00	25	Total Points	7.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		958,154	=		25.62
Curr Liab Exc Curr Prtn LTD		(37,405)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		826,527	=		13.75
Average Monthly Operating and Other Expenses		60,111			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		2.81			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		199,484			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(4,034)	=		0.07
Total Operating Expenses		60,111			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.69 %	95.31%		
Year-to-Date		3.91 %	96.09%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
687,233			
Average Dwelling Rent			
Actual/UML	194,288	228	852.14
Budget/UMA	207,771	256	811.61
Increase (Decrease)	(13,483)	(28)	40.54
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 102.89	11.19 %	
Supplies and Materials	34.67	3.77	
Fleet Costs	0.00	0.00	
Outside Services	25.83	2.81	
Utilities	30.69	3.34	
Protective Services	0.00	0.00	
Insurance	54.16	6.15	
Other Expenses	15.02	1.63	
Total Average Expense	\$ 263.25	28.89 %	

Excess Cash			
703,079			
Average Dwelling Rent			
Actual/UML	193,598	246	786.98
Budget/UMA	201,678	256	787.80
Increase (Decrease)	(8,080)	(10)	(0.82)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 119.52	14.74 %	
Supplies and Materials	28.02	3.46	
Fleet Costs	0.00	0.00	
Outside Services	60.89	7.51	
Utilities	19.32	2.86	
Protective Services	0.00	0.00	
Insurance	0.00	2.86	
Other Expenses	36.90	4.55	
Total Average Expense	\$ 264.65	35.98 %	

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units

Period Ending August 31, 2019

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This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		209,079	=	6.93
	Curr Liab Exc Curr Prtn LTD		(30,160)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		174,846	=	11.19
	Average Monthly Operating and Other Expenses		15,632		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			1.40		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		11,387	=	0.37
	Total Tenant Revenue		31,109		IR < 1.50
	Days Receivable Outstanding:		22.69		
MASS	Accounts Payable (AP)				
	Accounts Payable		(8,388)	=	0.54
	Total Operating Expenses		15,632		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		0.00%	100.00%	
	Year-to-Date		0.00%	100.00%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble 0.00 5	
MENAR		11.00	11	Accts Payable 4.00 4	
DSCR		2.00	2	Occupancy 16.00 16	
Total Points		25.00	25	Total Points 20.00 25	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		187,493	=	5.39	
Curr Liab Exc Curr Prtn LTD		(34,789)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		148,828	=	9.62	
Average Monthly Operating and Other Expenses		15,475		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		-0.18		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		4,864	=	0.17	
Total Tenant Revenue		28,582		IR < 1.50	
Days Receivable Outstanding: 10.56					
Accounts Payable (AP)					
Accounts Payable		(4,654)	=	0.30	
Total Operating Expenses		15,475		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		3.45 %	96.55%		
Year-to-Date		3.45 %	96.55%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	23.00	25	Total Points	18.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
152,980	
Average Dwelling Rent	
Actual/UML	30,804 58 531.10
Budget/UMA	30,893 58 532.64
Increase (Decrease)	(89) 0 (1.54)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 186.77 34.82 %
Supplies and Materials	40.01 7.46
Fleet Costs	0.00 0.00
Outside Services	52.10 9.71
Utilities	43.90 8.19
Protective Services	7.33 1.37
Insurance	67.82 8.19
Other Expenses	40.38 7.53
Total Average Expense	\$ 438.31 77.26 %

Excess Cash	
124,442	
Average Dwelling Rent	
Actual/UML	28,570 56 510.18
Budget/UMA	30,366 58 523.55
Increase (Decrease)	(1,796) (2) (13.38)
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 201.40 39.46 %
Supplies and Materials	14.46 2.83
Fleet Costs	0.00 0.00
Outside Services	92.95 18.21
Utilities	44.44 8.71
Protective Services	0.00 0.00
Insurance	9.62 8.71
Other Expenses	90.13 17.66
Total Average Expense	\$ 453.01 95.58 %

KFI - FY Comparison for Villa de Valencia - 104 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
9/25/2019 7:49:42AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		(864,099)	=	-5.05
	Curr Liab Exc Curr Prtn LTD		(171,169)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(1,035,268)	=	-16.44
	Average Monthly Operating and Other Expenses		62,958		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		76,790	=	1.20
	Total Tenant Revenue		63,773		IR < 1.50
	Days Receivable Outstanding:		74.66		
MASS	Accounts Payable (AP)				
	Accounts Payable		(101,940)	=	1.62
	Total Operating Expenses		62,958		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		13.46%	86.54%	
	Year-to-Date		11.06%	88.94%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		0.00	12	Accts Recvble	0.00 5
MENAR		0.00	11	Accts Payable	0.00 4
DSCR		2.00	2	Occupancy	0.00 16
Total Points		2.00	25	Total Points	0.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		75,472	=	0.09	
Curr Liab Exc Curr Prtn LTD		(805,007)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(729,535)	=	-18.92	
Average Monthly Operating and Other Expenses		38,552		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		20,077	=	0.24	
Total Tenant Revenue		85,378		IR < 1.50	
Days Receivable Outstanding: 14.60					
Accounts Payable (AP)					
Accounts Payable		(15,088)	=	0.39	
Total Operating Expenses		38,552		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		8.49 %	91.51%		
Year-to-Date		8.53 %	91.47%	IR >= 0.98	
FASS KFI		MP	MASS KFI	MP	
QR	0.00	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	2.00	25	Total Points	7.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(1,098,798)			
Average Dwelling Rent			
Actual/UML	63,385	185	342.62
Budget/UMA	79,039	208	380.00
Increase (Decrease)	(15,655)	(23)	(37.38)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 238.05	39.79 %	
Supplies and Materials	83.34	13.93	
Fleet Costs	0.45	0.08	
Outside Services	131.16	21.92	
Utilities	101.56	16.98	
Protective Services	0.00	0.00	
Insurance	18.50	16.79	
Other Expenses	25.55	4.27	
Total Average Expense	\$ 598.61	113.76 %	

Excess Cash			
(771,107)			
Average Dwelling Rent			
Actual/UML	76,712	193	397.47
Budget/UMA	79,039	211	374.59
Increase (Decrease)	(2,327)	(18)	22.88
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 154.90	22.02 %	
Supplies and Materials	15.64	2.22	
Fleet Costs	0.98	0.14	
Outside Services	39.16	5.57	
Utilities	125.13	17.79	
Protective Services	0.00	0.00	
Insurance	2.27	17.79	
Other Expenses	26.82	3.81	
Total Average Expense	\$ 364.91	69.35 %	

KFI - FY Comparison for Warren House - 7 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
9/25/2019 7:49:28AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		2,279	=	0.46
	Curr Liab Exc Curr Prtn LTD		(4,937)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(11,408)	=	-4.44
	Average Monthly Operating and Other Expenses		2,568		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			1.30		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		(655)	=	-0.09
	Total Tenant Revenue		7,020		IR < 1.50
	Days Receivable Outstanding:		-5.92		
MASS	Accounts Payable (AP)				
	Accounts Payable		(3,083)	=	1.20
	Total Operating Expenses		2,568		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		14.29%	85.71%	
	Year-to-Date		7.14%	92.86%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		0.00	12	Accts Recvble	5.00 5
MENAR		0.00	11	Accts Payable	2.00 4
DSCR		2.00	2	Occupancy	4.00 16
Total Points		2.00	25	Total Points	11.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		25,937	=	4.30	
Curr Liab Exc Curr Prtn LTD		(6,028)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		4,785	=	2.34	
Average Monthly Operating and Other Expenses		2,042		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		2.36		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		2,444	=	0.25	
Total Tenant Revenue		9,962		IR < 1.50	
Days Receivable Outstanding: 15.25					
Accounts Payable (AP)					
Accounts Payable		(3,126)	=	1.53	
Total Operating Expenses		2,042		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		9.09 %	90.91%		
Year-to-Date		4.55 %	95.45%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.97	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	21.97	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(16,931)			
Average Dwelling Rent			
Actual/UML	6,870	13	528.46
Budget/UMA	5,541	14	395.75
Increase (Decrease)	1,330	(1)	132.71
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 111.33	20.62 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	74.14	13.73	
Utilities	56.01	10.37	
Protective Services	0.00	0.00	
Insurance	77.41	10.37	
Other Expenses	5.16	0.96	
Total Average Expense	\$ 324.05	56.05 %	

Excess Cash			
2,428			
Average Dwelling Rent			
Actual/UML	9,637	21	458.90
Budget/UMA	11,646	22	529.36
Increase (Decrease)	(2,009)	(1)	(70.45)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 63.06	13.29%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	5.79	1.22	
Utilities	68.41	14.42	
Protective Services	0.00	0.00	
Insurance	1.47	14.42	
Other Expenses	8.78	1.85	
Total Average Expense	\$ 147.50	45.21%	

KFI - FY Comparison for Beacon, SAHA Owned - Third Party Managed - 1,252 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByGroup
rp_GIJdeKeyFinancialIndicatorsByGroup
9/25/2019 7:43:36AM

This Year																												
FASS	Quick Ratio (QR) Current Assets, Unrestricted3,974,125 Curr Liab Exc Curr Prtn LTD(633,218) =6.28 IR >= 2.0																											
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance2,750,885 Average Monthly Operating and Other Expenses634,268 =4.34 IR >= 4.0																											
	Debt Service Coverage Ratio (DSCR) 4.51 IR >= 1.25																											
	Tenant Receivable (TR) Tenant Receivable0 Total Tenant Revenue1,467,688 =0.00 IR < 1.50																											
	Days Receivable Outstanding: 0.00																											
MASS	Accounts Payable (AP) Accounts Payable(239,015) Total Operating Expenses634,268 =0.38 IR < 0.75																											
	<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>9.42%</td><td>90.58%</td><td></td></tr><tr><td>Year-to-Date</td><td>10.14%</td><td>89.86%</td><td>IR >= 0.98</td></tr></table>	Occupancy	Loss	Occ %		Current Month	9.42%	90.58%		Year-to-Date	10.14%	89.86%	IR >= 0.98															
	Occupancy	Loss	Occ %																									
	Current Month	9.42%	90.58%																									
	Year-to-Date	10.14%	89.86%	IR >= 0.98																								
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00</td><td>12</td><td>Accts Recvble</td><td>5.00</td><td>5</td></tr><tr><td>MENAR</td><td>11.00</td><td>11</td><td>Accts Payable</td><td>4.00</td><td>4</td></tr><tr><td>DSCR</td><td>2.00</td><td>2</td><td>Occupancy</td><td>0.00</td><td>16</td></tr><tr><td>Total Points</td><td>25.00</td><td>25</td><td>Total Points</td><td>9.00</td><td>25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	9.00	25
FASS KFI	MP	MASS KFI	MP																									
QR	12.00	12	Accts Recvble	5.00	5																							
MENAR	11.00	11	Accts Payable	4.00	4																							
DSCR	2.00	2	Occupancy	0.00	16																							
Total Points	25.00	25	Total Points	9.00	25																							
Capital Fund Occupancy 5.00																												

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		5,209,654		= 3.66	
Curr Liab Exc Curr Prtn LTD		(1,425,040)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		3,212,522		= 5.93	
Average Monthly Operating and Other Expenses		541,733		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		4.65		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		1,228,358		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(479,971)		= 0.89	
Total Operating Expenses		541,733		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		9.58 %		90.42%	
Year-to-Date		9.54 %		90.46% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	25.00	25	Total Points	8.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
1,939,532			
Average Dwelling Rent			
Actual/UML	1,408,757	2,250	626.11
Budget/UMA	1,513,097	2,504	604.27
Increase (Decrease)	(104,340)	(254)	21.84
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 111.78	15.05 %	
Supplies and Materials	27.49	3.70	
Fleet Costs	0.00	0.00	
Outside Services	102.76	13.84	
Utilities	20.27	2.73	
Protective Services	9.29	1.25	
Insurance	47.76	7.19	
Other Expenses	39.88	5.37	
Total Average Expense	\$ 359.22	49.13 %	

Excess Cash			
2,464,816			
Average Dwelling Rent			
Actual/UML	1,355,126	2,265	598.29
Budget/UMA	1,433,403	2,504	572.45
Increase (Decrease)	(78,277)	(239)	25.84
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 115.72	17.05 %	
Supplies and Materials	22.23	3.28	
Fleet Costs	0.00	0.00	
Outside Services	83.89	12.36	
Utilities	48.17	7.22	
Protective Services	13.63	2.01	
Insurance	0.22	7.22	
Other Expenses	34.65	5.11	
Total Average Expense	\$ 318.51	54.23 %	

KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
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9/25/2019 7:49:48AM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted (655,200) = -5.54 Curr Liab Exc Curr Prtn LTD (118,340) IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (846,647) = -5.80 Average Monthly Operating and Other Expenses 146,042 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable 0 = 0.00 Total Tenant Revenue 197,279 IR < 1.50 Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable (40,327) = 0.28 Total Operating Expenses 146,042 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>7.91%</td><td>92.09%</td></tr><tr><td>Year-to-Date</td><td>8.10%</td><td>91.90%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	7.91%	92.09%	Year-to-Date	8.10%	91.90%										
	Occupancy	Loss	Occ %																	
Current Month	7.91%	92.09%																		
Year-to-Date	8.10%	91.90%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>2.00 25</td><td>Total Points</td><td>10.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	1.00 16	Total Points	2.00 25	Total Points	10.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	2.00 2	Occupancy	1.00 16																	
Total Points	2.00 25	Total Points	10.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(87,072)	=		-0.15
Curr Liab Exc Curr Prtn LTD		(566,051)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(724,133)	=		-7.69
Average Monthly Operating and Other Expenses		94,141			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		172,395			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(1,814)	=		0.02
Total Operating Expenses		94,141			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		10.28 %	89.72%		
Year-to-Date		10.47 %	89.53%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(1,053,846)			
Average Dwelling Rent			
Actual/UML	204,446	465	439.67
Budget/UMA	191,768	506	378.99
Increase (Decrease)	12,677	(41)	60.68
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 128.98	19.98 %	
Supplies and Materials	52.92	8.20	
Fleet Costs	0.00	0.00	
Outside Services	166.00	25.71	
Utilities	42.53	6.59	
Protective Services	19.48	3.02	
Insurance	42.43	6.59	
Other Expenses	40.25	6.23	
Total Average Expense	\$ 492.59	76.30 %	

Excess Cash			
(821,729)			
Average Dwelling Rent			
Actual/UML	173,759	453	383.57
Budget/UMA	176,601	506	349.01
Increase (Decrease)	(2,842)	(53)	34.56
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 143.83	23.80 %	
Supplies and Materials	24.66	4.08	
Fleet Costs	0.00	0.00	
Outside Services	68.82	11.39	
Utilities	38.54	6.38	
Protective Services	9.89	1.64	
Insurance	1.11	6.38	
Other Expenses	25.49	4.22	
Total Average Expense	\$ 312.34	57.87 %	

KFI - FY Comparison for Cottage Creek II - 196 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCartera
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9/25/2019 7:49:56AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		735,341	=	10.12
	Curr Liab Exc Curr Prtn LTD		(72,689)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		612,790	=	7.82
	Average Monthly Operating and Other Expenses		78,328		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.00		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		111,589		IR < 1.50
	Days Receivable Outstanding:		0.00		
MASS	Accounts Payable (AP)				
	Accounts Payable		(16,002)	=	0.20
	Total Operating Expenses		78,328		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		15.31%	84.69%	
	Year-to-Date		15.05%	84.95%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		11.00	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	0.00 16
Total Points		25.00	25	Total Points	9.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		419,763	=	7.29	
Curr Liab Exc Curr Prtn LTD		(57,613)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		313,718	=	4.71	
Average Monthly Operating and Other Expenses		66,663			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.00			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		102,249			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(1,278)	=	0.02	
Total Operating Expenses		66,663			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		12.76 %	87.24%		
Year-to-Date		11.99 %	88.01%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
506,084			
Average Dwelling Rent			
Actual/UML	107,578	333	323.06
Budget/UMA	128,344	392	327.41
Increase (Decrease)	(20,766)	(59)	(4.35)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 114.96	18.58 %	
Supplies and Materials	52.89	8.55	
Fleet Costs	0.00	0.00	
Outside Services	97.27	15.72	
Utilities	37.67	6.09	
Protective Services	21.14	3.42	
Insurance	26.27	6.09	
Other Expenses	20.17	3.26	
Total Average Expense	\$ 370.37	61.69 %	

Excess Cash			
244,962			
Average Dwelling Rent			
Actual/UML	108,489	345	314.46
Budget/UMA	120,807	392	308.18
Increase (Decrease)	(12,318)	(47)	6.28
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 112.33	20.02 %	
Supplies and Materials	15.74	2.81	
Fleet Costs	0.00	0.00	
Outside Services	71.88	12.81	
Utilities	32.91	5.87	
Protective Services	10.20	1.82	
Insurance	0.00	5.87	
Other Expenses	28.40	5.06	
Total Average Expense	\$ 271.47	54.25 %	

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
9/25/2019 7:50:03AM

This Year																					
FASS	Quick Ratio (QR)																				
	Current Assets, Unrestricted596,294 Curr Liab Exc Curr Prtn LTD(25,304) =23.57 IR >= 2.0																				
	Months Expendable Net Assets Ratio (MENAR)																				
	Expendable Fund Balance521,783 Average Monthly Operating and Other Expenses39,752 =13.13 IR >= 4.0																				
	Debt Service Coverage Ratio (DSCR)																				
0.00 IR >= 1.25																					
MASS	Tenant Receivable (TR)																				
	Tenant Receivable0 Total Tenant Revenue92,880 =0.00 IR < 1.50																				
	Days Receivable Outstanding: 0.00																				
	Accounts Payable (AP)																				
	Accounts Payable(6,034) Total Operating Expenses39,752 =0.15 IR < 0.75																				
<table><tr><td>Occupancy</td><td>Loss</td><td>Occ %</td><td></td></tr><tr><td>Current Month</td><td>5.36%</td><td>94.64%</td><td></td></tr><tr><td>Year-to-Date</td><td>8.93%</td><td>91.07%</td><td>IR >= 0.98</td></tr></table>		Occupancy	Loss	Occ %		Current Month	5.36%	94.64%		Year-to-Date	8.93%	91.07%	IR >= 0.98								
Occupancy	Loss	Occ %																			
Current Month	5.36%	94.64%																			
Year-to-Date	8.93%	91.07%	IR >= 0.98																		
<table><tr><td>FASS KFI</td><td>MP</td><td>MASS KFI</td><td>MP</td></tr><tr><td>QR</td><td>12.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>11.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>2.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>25.00 25</td><td>Total Points</td><td>10.00 25</td></tr></table>		FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	11.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	1.00 16	Total Points	25.00 25	Total Points	10.00 25
FASS KFI	MP	MASS KFI	MP																		
QR	12.00 12	Accts Recvble	5.00 5																		
MENAR	11.00 11	Accts Payable	4.00 4																		
DSCR	2.00 2	Occupancy	1.00 16																		
Total Points	25.00 25	Total Points	10.00 25																		
Capital Fund Occupancy																					
5.00																					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		595,845	=	10.48	
Curr Liab Exc Curr Prtn LTD		(56,852)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		491,197	=	16.97	
Average Monthly Operating and Other Expenses		28,953		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		85,908		IR < 1.50	
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		(10,729)	=	0.37	
Total Operating Expenses		28,953		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		7.14 %	92.86%		
Year-to-Date		6.25 %	93.75%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	13.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash	
462,341	
Average Dwelling Rent	
Actual/UML	88,326 102 865.94
Budget/UMA	91,571 112 817.59
Increase (Decrease)	(3,245) (10) 48.35
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 179.72 19.74 %
Supplies and Materials	30.94 3.40
Fleet Costs	0.00 0.00
Outside Services	177.15 19.45
Utilities	33.95 3.73
Protective Services	0.00 0.00
Insurance	62.55 5.96
Other Expenses	66.80 7.34
Total Average Expense	\$ 551.12 59.62 %

Excess Cash	
461,702	
Average Dwelling Rent	
Actual/UML	85,497 105 814.26
Budget/UMA	89,781 112 801.62
Increase (Decrease)	(4,284) (7) 12.64
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 145.09 17.73 %
Supplies and Materials	16.02 1.96
Fleet Costs	0.00 0.00
Outside Services	95.71 11.70
Utilities	37.15 4.54
Protective Services	0.00 0.00
Insurance	0.00 4.54
Other Expenses	59.38 7.26
Total Average Expense	\$ 353.35 47.73 %

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
9/25/2019 7:50:09AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		347,725	=	2.84
	Curr Liab Exc Curr Prtn LTD		(122,468)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		98,531	=	1.11
	Average Monthly Operating and Other Expenses		88,462		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			3.45		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		295,196		IR < 1.50
	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable		(46,601)	=	0.53
	Total Operating Expenses		88,462		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		4.00%	96.00%	
	Year-to-Date		4.25%	95.75%	
	IR >= 0.98				
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble 5.00 5	
MENAR		6.17	11	Accts Payable 4.00 4	
DSCR		2.00	2	Occupancy 8.00 16	
Total Points		20.17	25	Total Points 17.00 25	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		400,417	=	6.62	
Curr Liab Exc Curr Prtn LTD		(60,506)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		216,980	=	2.12	
Average Monthly Operating and Other Expenses		102,177		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		2.95		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		272,555		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(5,547)	=	0.05	
Total Operating Expenses		102,177		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		2.50 %	97.50%		
Year-to-Date		2.50 %	97.50%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.65	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.65	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(44,935)			
Average Dwelling Rent			
Actual/UML	268,090	383	699.97
Budget/UMA	268,424	400	671.06
Increase (Decrease)	(335)	(17)	28.91
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 110.51	14.34 %	
Supplies and Materials	3.19	0.41	
Fleet Costs	0.00	0.00	
Outside Services	24.95	3.24	
Utilities	-13.51	-1.75	
Protective Services	3.13	0.41	
Insurance	46.15	5.49	
Other Expenses	36.18	4.69	
Total Average Expense	\$ 210.60	26.83 %	

Excess Cash			
112,867			
Average Dwelling Rent			
Actual/UML	259,741	390	666.00
Budget/UMA	256,146	400	640.37
Increase (Decrease)	3,595	(10)	25.64
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 125.02	17.89 %	
Supplies and Materials	40.95	5.86	
Fleet Costs	0.00	0.00	
Outside Services	109.71	15.70	
Utilities	26.46	4.41	
Protective Services	3.08	0.44	
Insurance	0.00	4.41	
Other Expenses	45.58	6.52	
Total Average Expense	\$ 350.80	55.23 %	

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
9/25/2019 7:50:17AM

This Year			
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted18,175 Curr Liab Exc Curr Prtn LTD(27,035) =0.67 IR >= 2.0		
	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance(8,861) Average Monthly Operating and Other Expenses11,508 =-0.77 IR >= 4.0		
Debt Service Coverage Ratio (DSCR)			
	0.00 IR >= 1.25		
MASS	Tenant Receivable (TR)		
	Tenant Receivable0 Total Tenant Revenue6,939 =0.00 IR < 1.50		
	Days Receivable Outstanding: 0.00		
	Accounts Payable (AP)		
	Accounts Payable(21,986) Total Operating Expenses11,508 =1.91 IR < 0.75		
Occupancy	Loss	Occ %	
Current Month	6.67%	93.33%	
Year-to-Date	13.33%	86.67%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	0.00 4
DSCR	2.00 2	Occupancy	0.00 16
Total Points	2.00 25	Total Points	5.00 25
Capital Fund Occupancy			
5.00			

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		17,951	=	2.20	
Curr Liab Exc Curr Prtn LTD		(8,169)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		9,782	=	2.44	
Average Monthly Operating and Other Expenses		4,014		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.00		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		7,502		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(455)	=	0.11	
Total Operating Expenses		4,014		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.00 %	100.00%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	8.11	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	22.11	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(20,696)			
Average Dwelling Rent			
Actual/UML	5,706	26	219.46
Budget/UMA	5,588	30	186.28
Increase (Decrease)	118	(4)	33.18
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 61.28	12.63 %	
Supplies and Materials	103.07	21.24	
Fleet Costs	0.00	0.00	
Outside Services	448.81	92.51	
Utilities	35.77	7.37	
Protective Services	0.00	0.00	
Insurance	8.70	7.37	
Other Expenses	73.54	15.16	
Total Average Expense	\$ 731.16	156.28 %	

Excess Cash			
5,448			
Average Dwelling Rent			
Actual/UML	7,154	30	238.47
Budget/UMA	5,526	30	184.18
Increase (Decrease)	1,628	0	54.28
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 19.91	4.28 %	
Supplies and Materials	19.15	4.12	
Fleet Costs	0.00	0.00	
Outside Services	85.78	18.45	
Utilities	28.88	6.21	
Protective Services	0.00	0.00	
Insurance	0.00	6.21	
Other Expenses	44.86	9.65	
Total Average Expense	\$ 198.57	48.92 %	

KFI - FY Comparison for Woodhill Apartments PFC - 532 Units

Period Ending August 31, 2019

GIJdeKeyFinancialIndicatorsByCartera
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 9/25/2019 7:50:38AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		2,931,791	=	10.96
	Curr Liab Exc Curr Prtn LTD		(267,382)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		2,373,289	=	8.88
	Average Monthly Operating and Other Expenses		267,350		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			2.20		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		763,805		IR < 1.50
	Days Receivable Outstanding:		0.00		
MASS	Accounts Payable (AP)				
	Accounts Payable		(108,065)	=	0.40
	Total Operating Expenses		267,350		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		10.53%	89.47%	
	Year-to-Date		11.56%	88.44%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble	5.00 5
MENAR		11.00	11	Accts Payable	4.00 4
DSCR		2.00	2	Occupancy	0.00 16
Total Points		25.00	25	Total Points	9.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		3,862,750		= 5.72	
Curr Liab Exc Curr Prtn LTD		(675,850)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		2,904,978		= 11.96	
Average Monthly Operating and Other Expenses		242,960		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
2.09				IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		697,515		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(460,149)		= 1.89	
Total Operating Expenses		242,960		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		11.28 %		88.72%	
Year-to-Date		11.47 %		88.53% IR >= 0.98	
FASS KFI		MP		MASS KFI MP	
QR		12.00 12		Accts Recvble 5.00 5	
MENAR		11.00 11		Accts Payable 0.00 4	
DSCR		2.00 2		Occupancy 0.00 16	
Total Points		25.00 25		Total Points 5.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
2,093,409			
Average Dwelling Rent			
Actual/UML	734,612	941	780.67
Budget/UMA	827,401	1,064	777.63
Increase (Decrease)	(92,790)	(123)	3.04
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 96.70	11.91 %	
Supplies and Materials	13.36	1.65	
Fleet Costs	0.00	0.00	
Outside Services	87.49	10.78	
Utilities	14.95	1.84	
Protective Services	3.83	0.47	
Insurance	58.12	8.52	
Other Expenses	44.32	5.46	
Total Average Expense	\$ 318.78	40.63 %	

Excess Cash			
2,464,392			
Average Dwelling Rent			
Actual/UML	720,486	942	764.85
Budget/UMA	784,542	1,064	737.35
Increase (Decrease)	(64,056)	(122)	27.50
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 99.36	13.42 %	
Supplies and Materials	16.48	2.23	
Fleet Costs	0.00	0.00	
Outside Services	83.45	11.27	
Utilities	69.22	9.37	
Protective Services	23.01	3.11	
Insurance	0.00	9.37	
Other Expenses	33.74	4.56	
Total Average Expense	\$ 325.27	53.32 %	

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 8/31/2019

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
532	Refugio	50	47	94			94.00%		98.00%	98.00%				98	98.00%			
533	Scattered Sites	163	159	318	102	16,232	97.39%	32,464	43.56%	95.95%	28,129	188	17,996	150	46.01%	17,127	12,791	29,918
537	San Juan Square	46	45	90			97.28%		97.83%	97.83%				88	95.65%			
538	The Alhambra	14	13	26			91.07%		85.71%	85.71%				25	89.29%			
541	HemisView Village	49	48	97			98.47%		93.88%	93.88%				94	95.92%			
549	Converse Ranch I	25	24	48			96.00%		100.00	100.00				49	98.00%			
550	Midcrown Seniors Pavillion	39	39	77			98.72%		94.87%	94.87%				74	94.87%			
551	Converse Ranch II	21	21	42			100.00		100.00	100.00				42	100.00			
552	San Juan Square II	48	45	91			94.27%		97.92%	97.92%				95	98.96%			
553	Sutton Oaks Phase I	49	48	96			97.45%		97.96%	97.96%				96	97.96%			
554	Pin Oak I	50	48	96	247	11,778	95.50%	23,557	98.00%	98.00%	24,356	246	247	99	99.00%	863-	64-	928-
555	Gardens at San Juan Square	63	61	122			96.43%		98.41%	98.41%				123	97.62%			
556	The Park at Sutton Oaks	49	49	98			99.49%		89.80%	89.80%				89	90.82%			
558	East Meadows	71	70	140			98.59%		97.18%	97.18%				137	96.48%			
559	Wheatley Senior Living	40	39	78			97.50%		97.50%	97.50%				77	96.25%			
6010	Alazan-Apache Courts	685	639	1,278	136	86,708	93.28%	173,416	92.99%	93.13%	198,035	156	14,113	1,266	92.41%	1,620	26,239	27,859
6050	Lincoln Heights	338	316	632			93.49%		90.53%	92.73%	93,931	153		614	90.83%		93,931	93,931
6060	Cassiano Homes	499	477	954	95	45,171	95.59%	90,342	93.39%	94.33%	88,254	94	6,061	934	93.59%	1,892	196-	1,696
6108	Dr. Charles Andrews Apts.	52	51	102	136	6,913	97.60%	13,826	98.08%	98.08%	17,257	169	272	102	98.08%	68-	3,362	3,294
6120	Villa Veramendi Apts.	166	161	322	133	21,385	96.84%	42,769	99.40%	99.40%	50,542	155	665	327	98.49%	732-	7,041	6,310
6124	Frank Hornsby	59	55	110			93.22%		100.00	100.00	20,438	173		118	100.00		20,438	20,438
6126	Glen Park Apts.	26	26	52	112	2,917	100.00	5,833	92.31%	92.31%	7,797	159	337	49	94.23%	337	2,300	2,637
6127	Guadalupe Homes	56	54	108			96.43%		96.43%	96.43%	20,083	184		109	97.32%		20,083	20,083
6129	Raymundo Rangel Apts	26	26	52	154	3,962	99.04%	7,923	100.00	100.00	8,230	158		52	100.00	77-	230	153

GPR: Gross Potential Rent

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C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 8/31/2019

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6130	South San Apts	30	29	58			96.67%		100.00	100.00	10,297	172		60	100.00		10,297	10,297
6135	Mirasol Homes Target Site	174	169	337	113	18,965	96.84%	37,929	97.70%	97.70%	46,174	135	788	341	97.99%	450-	7,794	7,344
6136	Springview	182	170	340	173	29,465	93.54%	58,930	92.31%	93.85%	62,763	188	5,365	333	91.48%	1,295	5,127	6,422
6143	Christ The King	48	48	95	148	7,051	98.96%	14,102	97.92%	97.92%	15,257	161	148	95	98.96%		1,155	1,155
6180	Victoria Plaza Apts.	185	185	370			100.00		0.00	0.00					0.00			
6190	Villa Tranchese Apts.	201	195	391	250	48,792	97.26%	97,585	98.51%	98.51%	103,040	262	1,997	394	98.01%	754-	4,702	3,948
6220	Villa Hermosa Apts.	66	65	130	234	15,125	98.11%	30,250	98.48%	98.48%	31,465	240	234	131	99.24%	350-	865	514
6230	Sun Park Lane Apts.	65	61	122	244	14,798	93.46%	29,596	95.38%	95.38%	31,118	251	1,462	124	95.38%	609-	913	304
6240	Mission Park Apts.	100	97	195			97.25%		98.00%	98.00%	27,715	142		195	97.50%		27,715	27,715
6260	Tarry Towne Apts.	98	96	192	287	27,438	97.70%	54,876	100.00	100.00	57,194	293	287	195	99.49%	1,003-	1,315	312
6270	Parkview Apts.	153	144	289	196	28,332	94.44%	56,663	99.35%	99.35%	60,166	199	784	302	98.69%	2,553-	950	1,603-
6280	Fair Avenue Apts.	216	212	423	251	53,098	98.03%	106,196	97.69%	97.69%	112,467	266	2,257	423	97.92%	120	6,391	6,512
6290	Blanco Apts.	100	97	193			96.50%		97.00%	97.00%	48,265	246		196	98.00%		48,265	48,265
6300	Lewis Chatham Apts.	119	116	232			97.27%		99.16%	99.16%	57,466	244		236	99.16%		57,466	57,466
6310	Riverside Apts.	74	71	141	98	6,907	95.27%	13,814	91.89%	91.89%	19,345	141	1,078	137	92.57%	392	5,923	6,315
6320	Madonna Apts.	60	59	119	265	15,718	98.75%	31,436	98.33%	98.33%	31,548	265	265	119	99.17%	133-	20-	153-
6322	Sahara-Ramsey Apts.	16	16	32	358	5,725	100.00	11,450	87.50%	87.50%	10,834	387	1,431	28	87.50%	1,431	815	2,246
6330	Linda Lou A & B Apts.	10	10	20	208	2,031	97.50%	4,062	100.00	100.00	3,721	186		20	100.00	104-	446-	550-
6331	Escondida Apts.	20	20	40	250	5,000	100.00	10,000	100.00	100.00	10,881	272		40	100.00		881	881
6333	Williamsburg Apts.	15	15	30	208	3,125	100.00	6,250	93.33%	93.33%	6,285	217	208	29	96.67%	208	243	452
6340	Cheryl West Apts.	82	79	157			95.73%		96.34%	96.34%	33,234	212		157	95.73%		33,234	33,234
6350	Village East Apts.	24	23	46	146	3,354	95.83%	6,708	91.67%	91.67%	4,889	106	292	46	95.83%		1,819-	1,819-
6352	Olive Park Apts.	26	25	50	144	3,606	96.15%	7,212	96.15%	96.15%	7,932	156	144	51	98.08%	144-	576	432
6360	College Park Additions	78	76	151			96.79%		98.72%	98.72%	29,112	190		153	98.08%		29,112	29,112

GPR: Gross Potential Rent

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E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 8/31/2019

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
6380	Jewett Circle Apts.	75	73	146	235	17,117	97.00%	34,235	100.00	100.00	36,599	244		150	100.00	1,059-	1,305	247
6390	Kenwood North Apts.	53	52	104			98.11%		113.21	96.77%	35,861	294		122	115.09		35,861	35,861
6400	Midway Apts.	20	20	40	229	4,583	100.00	9,167	95.00%	95.00%	9,134	234	229	39	97.50%	229	196	426
6410	San Pedro Arms Apts.	16	15	30			93.75%		93.75%	93.75%	7,059	235		30	93.75%		7,059	7,059
6420	W. C. White Apts.	75	74	149	187	13,860	99.00%	27,720	100.00	100.00	27,309	183	187	149	99.33%	93-	505-	598-
6430	Highview Apts.	68	66	133	230	15,263	97.43%	30,527	94.12%	94.12%	25,133	195	1,613	129	94.85%	806	4,587-	3,781-
6440	Cross Creek Apts.	66	63	125			94.70%		93.94%	93.94%	14,284	113		126	95.45%		14,284	14,284
6450	Park Square Apts.	26	25	50	215	5,315	95.19%	10,630	88.46%	88.46%	9,814	218	1,503	45	86.54%	966	151	1,117
6460	Kenwood Manor Apts.	9	9	18	99	894	100.00	1,788	0.00	0.00	2,568		1,788		0.00	1,788		1,788
6470	Westway Apts.	152	145	289	96	13,944	95.07%	27,888	97.37%	97.37%	46,990	159	772	296	97.37%	674-	18,429	17,755
6480	Marie McGuire Apts.	63	59	119			94.05%		98.41%	98.41%	32,425	261		124	98.41%		32,425	32,425
6490	M. C. Beldon Apts.	35	33	65	190	6,191	92.86%	12,381	100.00	100.00	12,952	190	381	68	97.14%	571-	1-	572-
6500	F. J. Furey Apts.	66	63	126	109	6,854	95.08%	13,707	93.94%	93.94%	20,548	164	765	125	94.70%	55	6,896	6,950
6510	H. B. Gonzalez Apts.	51	49	97	187	9,049	95.10%	18,097	100.00	100.00	19,930	197	187	101	99.02%	746-	1,086	340
6520	W. R. Sinkin Apts.	50	50	100	197	9,784	99.50%	19,569	98.00%	98.00%	19,497	197	197	99	99.00%	98	27	125
6530	Pin Oak II Apts.	22	22	44	186	4,083	100.00	8,167	90.91%	90.91%	7,091	182	928	39	88.64%	928	148-	780
6540	George Cisneros Apts.	55	54	107	164	8,763	97.27%	17,526	100.00	100.00	18,421	167		110	100.00	491-	404	87-
6550	Matt Garcia Apts.	55	54	108	188	10,099	97.73%	20,197	100.00	100.00	20,478	186		110	100.00	470-	189-	659-
6560	L. C. Rutledge Apts.	66	63	127			95.83%		98.48%	98.48%	21,131	164		129	97.73%		21,131	21,131
6570	T. L. Shaley Apts.	66	60	121	121	7,303	91.29%	14,606	89.39%	93.65%	11,851	100	1,697	118	89.39%	303	2,452-	2,149-
6580	Lila Cockrell Apts.	70	69	139	173	11,954	98.93%	23,908	98.57%	98.57%	22,880	166	345	138	98.57%	86	942-	855-
6590	O. P. Schnabel Apts.	70	69	139	169	11,707	98.93%	23,413	100.00	100.00	26,551	190		140	100.00	254-	2,884	2,630
Total		6,055	5,819	11,637	110	640,358	96.10%	1,280,716	91.61%	95.47%	1,826,724	167	67,021	11,099	91.65%	17,485	560,925	578,410

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 8/31/2019

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
111	SAHFC Monterrey Park	200	194	388	704	136,539	97.00%	273,078	96.00%	96.00%	278,213	726	11,965	383	95.75%	3,519	8,654	12,173
112	SAHFC Burning Tree	108	100	200			92.59%		93.52%	93.52%	136,346	682		200	92.59%		136,346	136,346
113	SAHFC Castlepoint	220	216	433	583	126,101	98.30%	252,202	98.18%	98.18%	249,740	585	7,580	427	97.05%	3,219	756	3,975
114	SAHFC Encanta Villas	56	49	98	760	37,240	87.50%	74,480	91.07%	91.07%	81,950	796	6,840	103	91.96%	3,800-	3,670	130-
121	Converse Ranch II, LLC	83	80	160			96.39%		121.69	97.12%	141,551	711		199	119.88		141,551	141,551
140	SAHFC Vera Cruz	29	28	57	544	15,372	97.41%	30,744	100.00	100.00	30,804	531		58	100.00	816-	756-	1,572-
141	Homestead	157	151	301	584	87,845	95.86%	175,691	98.09%	98.09%	167,377	545	4,086	307	97.77%	3,502-	11,816-	15,318-
151	Claremont	4	4	8			100.00		100.00	100.00	6,213	777		8	100.00		6,213	6,213
214	Converse Ranch I LLC	99	95	189			95.45%		119.19	95.16%	165,774	711		233	117.68		165,774	165,774
315440	Villa De Valencia	104	96	192	401	38,361	92.07%	76,723	86.54%	86.54%	110,289	596	9,215	185	88.94%	2,604	36,170	38,774
465450	Reagan West Apts.	15	15	30			100.00		93.33%	93.33%	14,492	557		26	86.67%		14,492	14,492
1065120	Sunshine Plaza	100	95	189			94.50%		99.00%	99.00%	115,359	589		196	98.00%		115,359	115,359
1075130	Pecan Hill	100	95	189			94.50%		94.00%	94.00%	142,945	760		188	94.00%		142,945	142,945
1205340	SAHDC Dietrich Road	30	24	49	640	15,520	80.83%	31,040	83.33%	83.33%	27,841	580	7,680	48	80.00%	320	2,879-	2,559-
1335211	SAHFC La Providencia	90	86	172	551	47,286	95.28%	94,572	88.89%	88.89%	90,448	548	8,272	165	91.67%	3,584	540-	3,045
1355290	SAHFC Towering Oaks Apts.	128	122	245	848	103,634	95.51%	207,268	88.28%	88.28%	194,288	852	23,736	228	89.06%	13,987	1,008	14,995
1375280	SAHFC Churchill Estate Apts	40	39	77	816	31,418	96.25%	62,836	100.00	100.00	67,280	841		80	100.00	2,448-	1,996	452-
1425475	SAHDC Bella Claire Apts.	67	65	130	605	39,355	97.01%	78,710	98.51%	98.51%	83,323	641	2,422	130	97.01%		4,613	4,613
1505462	Warren House	7	6	13			89.29%		85.71%	85.71%	6,870	528		13	92.86%		6,870	6,870
2095265	Sendero I PFC (Crown Meadows)	192	182	365	897	163,480	94.92%	326,960	94.27%	94.27%	352,226	970	18,837	363	94.53%	1,346	26,611	27,957
2375630	SH/CH PFC Cottage Creek	253	224	449	422	94,683	88.64%	189,365	92.09%	92.09%	340,256	732	17,310	465	91.90%	6,958-	143,932	136,975
2385640	SH/CH PFC Cottage Creek II	196	174	348	362	62,875	88.65%	125,750	84.69%	84.69%	241,230	724	21,350	333	84.95%	5,247	120,727	125,974
2395485	SH/CH PFC Courtland Heights	56	53	106	871	46,138	94.64%	92,275	94.64%	94.64%	98,374	964	8,705	102	91.07%	3,482	9,581	13,063
2495650	Woodhill Apts. PFC	532	473	947	840	397,656	88.96%	795,311	89.47%	89.47%	848,925	902	103,348	941	88.44%	4,655	58,268	62,923

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 8/31/2019

	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	2,866	2,665	5,330	542	1,443,502	92.98%	2,887,005	94.28%	101.61	3,992,113	899	251,346	5,381	93.88%	24,439	1,129,547	1,153,986

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K: Actual Rent Per Unit - J divided by M

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

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San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 8/31/2019

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month		YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
									Occ %	Avble Occ %								
112	SAHFC Burning Tree	108	100	200			92.59%		93.52%	93.52%	136,346	682		200	92.59%		136,346	136,346
113	SAHFC Castlepoint	220	216	433	583	126,101	98.30%	252,202	98.18%	98.18%	249,740	585	7,580	427	97.05%	3,219	756	3,975
114	SAHFC Encanta Villas	56	49	98	760	37,240	87.50%	74,480	91.07%	91.07%	81,950	796	6,840	103	91.96%	3,800-	3,670	130-
121	Converse Ranch II, LLC	83	80	160			96.39%		121.69	97.12%	141,551	711		199	119.88		141,551	141,551
140	SAHFC Vera Cruz	29	28	57	544	15,372	97.41%	30,744	100.00	100.00	30,804	531		58	100.00	816-	756-	1,572-
141	Homestead	157	151	301	584	87,845	95.86%	175,691	98.09%	98.09%	167,377	545	4,086	307	97.77%	3,502-	11,816-	15,318-
151	Claremont	4	4	8			100.00		100.00	100.00	6,213	777		8	100.00		6,213	6,213
214	Converse Ranch I LLC	99	95	189			95.45%		119.19	95.16%	165,774	711		233	117.68		165,774	165,774
315440	Villa De Valencia	104	96	192	401	38,361	92.07%	76,723	86.54%	86.54%	110,289	596	9,215	185	88.94%	2,604	36,170	38,774
1065120	Sunshine Plaza	100	95	189			94.50%		99.00%	99.00%	115,359	589		196	98.00%		115,359	115,359
1075130	Pecan Hill	100	95	189			94.50%		94.00%	94.00%	142,945	760		188	94.00%		142,945	142,945
1205340	SAHDC Dietrich Road	30	24	49	640	15,520	80.83%	31,040	83.33%	83.33%	27,841	580	7,680	48	80.00%	320	2,879-	2,559-
1335211	SAHFC La Providencia	90	86	172	551	47,286	95.28%	94,572	88.89%	88.89%	90,448	548	8,272	165	91.67%	3,584	540-	3,045
1355290	SAHFC Towering Oaks Apts.	128	122	245	848	103,634	95.51%	207,268	88.28%	88.28%	194,288	852	23,736	228	89.06%	13,987	1,008	14,995
1375280	SAHFC Churchill Estate Apts	40	39	77	816	31,418	96.25%	62,836	100.00	100.00	67,280	841		80	100.00	2,448-	1,996	452-
1425475	SAHDC Bella Claire Apts.	67	65	130	605	39,355	97.01%	78,710	98.51%	98.51%	83,323	641	2,422	130	97.01%		4,613	4,613
1505462	Warren House	7	6	13			89.29%		85.71%	85.71%	6,870	528		13	92.86%		6,870	6,870
2095265	Sendero I PFC (Crown Meadows)	192	182	365	897	163,480	94.92%	326,960	94.27%	94.27%	352,226	970	18,837	363	94.53%	1,346	26,611	27,957
Total		1,614	1,532	3,063	461	705,612	94.89%	1,411,225	97.15%	102.85	2,170,624	693	88,668	3,131	97.00%	14,494	773,892	788,386

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 8/31/2019

		Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	194	388	704	136,539	97.00%	273,078	96.00%	96.00%	278,213	726	11,965	383	95.75%	3,519	8,654	12,173
465450	Reagan West Apts.	15	15	30			100.00		93.33%	93.33%	14,492	557		26	86.67%		14,492	14,492
2375630	SH/CH PFC Cottage Creek	253	224	449	422	94,683	88.64%	189,365	92.09%	92.09%	340,256	732	17,310	465	91.90%	6,958-	143,932	136,975
2385640	SH/CH PFC Cottage Creek II	196	174	348	362	62,875	88.65%	125,750	84.69%	84.69%	241,230	724	21,350	333	84.95%	5,247	120,727	125,974
2395485	SH/CH PFC Courtland Heights	56	53	106	871	46,138	94.64%	92,275	94.64%	94.64%	98,374	964	8,705	102	91.07%	3,482	9,581	13,063
2495650	Woodhill Apts. PFC	532	473	947	840	397,656	88.96%	795,311	89.47%	89.47%	848,925	902	103,348	941	88.44%	4,655	58,268	62,923
Total		1,252	1,133	2,267	651	737,890	90.52%	1,475,780	90.58%	100.00	1,821,489	1,392	162,679	2,250	89.86%	9,945	355,655	365,600

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

Select Group

Select Fiscal Year

C1 - Public Housing

(All)

19



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	568,414	0	0	0	174,990
Alazan-Apache Courts	99,007	0	0	0	28,279
Blanco Apts.	1,119	0	0	0	1,069
Cassiano Homes	51,959	0	0	0	27,696
Cheryl West Apts.	17,653	0	0	0	3,851
Christ The King	(55)	0	0	0	(55)
College Park Additions	1,667	0	0	0	326
Converse Ranch I	31	0	0	0	31
Converse Ranch II	197	0	0	0	197
Cross Creek Apts.	8,839	0	0	0	4,466
Dr. Charles Andrews Apts.	13,048	0	0	0	(143)
Escondida Apts.	(9)	0	0	0	(13)
F. J. Furey Apts.	17,505	0	0	0	2,882
Fair Avenue Apts.	19,533	0	0	0	17,769
Frank Hornsby	7,262	0	0	0	(759)
George Cisneros Apts.	914	0	0	0	292
Glen Park Apts.	1,841	0	0	0	1,004
Guadalupe Homes	4,042	0	0	0	2,400
H. B. Gonzalez Apts.	535	0	0	0	535
Highview Apts.	16,176	0	0	0	2,373
Jewett Circle Apts.	(178)	0	0	0	(188)
Kenwood Manor Apts.	(193)	0	0	0	(193)
Kenwood North Apts.	8,207	0	0	0	5,476
L. C. Rutledge Apts.	12,294	0	0	0	4,431
Le Chalet Apts.	1,445	0	0	0	189
Lewis Chatham Apts.	2,556	0	0	0	790

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE		
A/R by Business Unit	Fiscal Year	
	19	18
A/R Tenant Dwelling Rents	568,414	393,424
Alazan-Apache Courts	99,007	70,728
Blanco Apts.	1,119	50
Cassiano Homes	51,959	24,264
Cheryl West Apts.	17,653	13,802
Christ The King	(55)	0
College Park Additions	1,667	1,341
Converse Ranch I	31	0
Converse Ranch II	197	0
Cross Creek Apts.	8,839	4,373
Dr. Charles Andrews Apts.	13,048	13,191
Escondida Apts.	(9)	4
F. J. Furey Apts.	17,505	14,622
Fair Avenue Apts.	19,533	1,764
Frank Hornsby	7,262	8,021
George Cisneros Apts.	914	622
Glen Park Apts.	1,841	837
Guadalupe Homes	4,042	1,642
H. B. Gonzalez Apts.	535	0
Highview Apts.	16,176	13,803
Jewett Circle Apts.	(178)	10
Kenwood Manor Apts.	(193)	0
Kenwood North Apts.	8,207	2,731
L. C. Rutledge Apts.	12,294	7,863
Le Chalet Apts.	1,445	1,257
Lewis Chatham Apts.	2,556	1,766

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Lila Cockrell Apts.		3,720	0	0	0	1,368
Lincoln Heights		29,040	0	0	0	7,187
Linda Lou A & B Apts.		7,588	0	0	0	836
M. C. Beldon Apts.		4,040	0	0	0	1,939
Madonna Apts.		73	0	0	0	(358)
Marie McGuire Apts.		1,553	0	0	0	(495)
Matt Garcia Apts.		(664)	0	0	0	(664)
Midway Apts.		1,077	0	0	0	784
Mirasol Homes Target Site		13,345	0	0	0	6,909
Mission Park Apts.		21,639	0	0	0	7,573
O. P. Schnabel Apts.		2,194	0	0	0	2,194
Olive Park Apts.		4,436	0	0	0	1,512
Park Square Apts.		3,291	0	0	0	1,851
Parkview Apts.		13,505	0	0	0	2,096
Pin Oak I		(10,249)	0	0	0	(10,361)
Pin Oak II Apts.		248	0	0	0	90
Raymundo Rangel Apts		476	0	0	0	142
Refugio		(50)	0	0	0	(50)
Riverside Apts.		51,868	0	0	0	20,665
S. J. Sutton Homes		(25)	0	0	0	(25)
Sahara-Ramsey Apts.		646	0	0	0	520
San Juan Homes		(376)	0	0	0	(460)
San Juan Square II		52	0	0	0	0
San Pedro Arms Apts.		683	0	0	0	306
Scattered Sites		46,419	0	0	0	926
South San Apts		778	0	0	0	678
Springview		16,293	0	0	0	238
Sun Park Lane Apts.		8,425	0	0	0	2,556
Sutton Oaks Phase I		230	0	0	0	148
T. L. Shaley Apts.		6,993	0	0	0	(518)
Tarry Towne Apts.		3,584	0	0	0	1,163
Victoria Plaza Apts.		(131)	0	0	0	(131)
Villa Hermosa Apts.		3,279	0	0	0	2,462
Villa Tranchese Apts.		4,035	0	0	0	2,191
Villa Veramendi Apts.		30,530	0	0	0	16,622
Village East Apts.		3,225	0	0	0	1,797
Villas de Fortuna 46 SF Homes		(591)	0	0	0	(591)
W. C. White Apts.		3,208	0	0	0	737

Lila Cockrell Apts.	3,720	2,352
Lincoln Heights	29,040	21,853
Linda Lou A & B Apts.	7,588	6,752
M. C. Beldon Apts.	4,040	2,100
Madonna Apts.	73	430
Marie McGuire Apts.	1,553	2,048
Matt Garcia Apts.	(664)	0
Midway Apts.	1,077	293
Mirasol Homes Target Site	13,345	6,436
Mission Park Apts.	21,639	14,066
O. P. Schnabel Apts.	2,194	0
Olive Park Apts.	4,436	2,924
Park Square Apts.	3,291	1,440
Parkview Apts.	13,505	11,410
Pin Oak I	(10,249)	112
Pin Oak II Apts.	248	158
Raymundo Rangel Apts	476	334
Refugio	(50)	0
Riverside Apts.	51,868	31,203
S. J. Sutton Homes	(25)	0
Sahara-Ramsey Apts.	646	126
San Juan Homes	(376)	85
San Juan Square II	52	52
San Pedro Arms Apts.	683	378
Scattered Sites	46,419	45,493
South San Apts	778	100
Springview	16,293	16,055
Sun Park Lane Apts.	8,425	5,869
Sutton Oaks Phase I	230	82
T. L. Shaley Apts.	6,993	7,511
Tarry Towne Apts.	3,584	2,421
Victoria Plaza Apts.	(131)	0
Villa Hermosa Apts.	3,279	817
Villa Tranchese Apts.	4,035	1,844
Villa Veramendi Apts.	30,530	13,908
Village East Apts.	3,225	1,428
Villas de Fortuna 46 SF Homes	(591)	0
W. C. White Apts.	3,208	2,471

W. R. Sinkin Apts.		3,516	0	0	0	2,380
Westway Apts.		12,399	0	0	0	5,352
Wheatley Courts		(7,040)	0	0	0	(7,040)
Williamsburg Apts.		(243)	0	0	0	(243)
Gardens at San Juan Square		(0)	0	0	0	(0)
A/R-Tenant Sec Deposits		4,369	0	0	0	566
Alazan-Apache Courts		788	0	0	0	250
Cassiano Homes		1,417	0	0	0	650
Cheryl West Apts.		123	0	0	0	0
College Park Additions		251	0	0	0	0
Dr. Charles Andrews Apts.		151	0	0	0	51
F. J. Furey Apts.		(50)	0	0	0	(100)
Fair Avenue Apts.		100	0	0	0	(250)
Frank Hornsby		150	0	0	0	(25)
George Cisneros Apts.		(0)	0	0	0	0
Guadalupe Homes		93	0	0	0	0
Highview Apts.		150	0	0	0	0
Jewett Circle Apts.		(70)	0	0	0	0
Kenwood Manor Apts.		400	0	0	0	0
L. C. Rutledge Apts.		(150)	0	0	0	0
Le Chalet Apts.		145	0	0	0	(2)
Lewis Chatham Apts.		(5)	0	0	0	0
Lila Cockrell Apts.		50	0	0	0	(50)
Lincoln Heights		287	0	0	0	200
M. C. Beldon Apts.		27	0	0	0	(64)
Parkview Apts.		120	0	0	0	120
Pin Oak II Apts.		83	0	0	0	(130)
Riverside Apts.		254	0	0	0	(196)
Sahara-Ramsey Apts.		150	0	0	0	150
Scattered Sites		(135)	0	0	0	0
Springview		(213)	0	0	0	(88)
T. L. Shaley Apts.		50	0	0	0	50
Tarry Towne Apts.		(150)	0	0	0	0
Victoria Plaza Apts.		(84)	0	0	0	0
Villa Hermosa Apts.		(50)	0	0	0	0
Villas de Fortuna 46 SF Homes		400	0	0	0	0
W. C. White Apts.		(150)	0	0	0	0
Westway Apts.		114	0	0	0	0

W. R. Sinkin Apts.	3,516	1,136
Westway Apts.	12,399	7,047
Wheatley Courts	(7,040)	0
Williamsburg Apts.	(243)	0
Gardens at San Juan Square	(0)	0
A/R-Tenant Sec Deposits	4,419	4,138
Alazan-Apache Courts	788	538
Cassiano Homes	1,417	767
Cheryl West Apts.	123	123
College Park Additions	251	251
Cross Creek Apts.	0	135
Dr. Charles Andrews Apts.	151	100
Fair Avenue Apts.	100	350
Frank Hornsby	150	175
George Cisneros Apts.	(0)	(0)
Glen Park Apts.	0	50
Guadalupe Homes	93	93
Highview Apts.	150	150
Jewett Circle Apts.	(70)	(70)
Kenwood Manor Apts.	400	400
L. C. Rutledge Apts.	(150)	(150)
Le Chalet Apts.	145	147
Lewis Chatham Apts.	(5)	(5)
Lila Cockrell Apts.	50	100
Lincoln Heights	287	87
M. C. Beldon Apts.	27	91
Parkview Apts.	120	0
Pin Oak II Apts.	83	213
Riverside Apts.	254	450
Sahara-Ramsey Apts.	150	0
Scattered Sites	(135)	(135)
Springview	(213)	(125)
T. L. Shaley Apts.	50	0
Tarry Towne Apts.	(150)	(150)
Victoria Plaza Apts.	(84)	(84)
Villa Hermosa Apts.	(50)	(50)
Village East Apts.	0	200
Villas de Fortuna 46 SF Homes	400	400

Wheatley Courts	123	0	0	0	0
Grand Total	572,783	0	0	0	175,556

W. C. White Apts.	(150)	(150)
Westway Apts.	114	114
Wheatley Courts	123	123
Grand Total	572,833	397,562

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

(All)

Select Fiscal Year

19

Return
to Menu

TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R Tenant Dwelling Rents	933,355	0	0	0	444,384
Converse Ranch II, LLC	48,606	0	0	0	10,237
Homestead	51,085	0	0	0	35,344
Pecan Hill	10,452	0	0	0	(14,499)
SAHDC Bella Claire Apts.	21,439	0	0	0	12,929
SAHDC Dietrich Road	58,411	0	0	0	6,559
SAHFC Burning Tree	37,184	0	0	0	25,678
SAHFC Castlepoint	131,119	0	0	0	99,332
SAHFC Churchill Estates, LLC	50,505	0	0	0	27,067
SAHFC Encanta Villas	39,760	0	0	0	10,147
SAHFC La Providencia	47,450	0	0	0	9,844
SAHFC Towering Oaks, LLC	38,267	0	0	0	38,267
SAHFC Vera Cruz	15,642	0	0	0	15,642
Sunshine Plaza	(73)	0	0	0	(21,732)
Villa De Valencia	108,690	0	0	0	46,883
Converse Ranch I LLC	70,394	0	0	0	5,158
Sendero I PFC (Crown Meadows)	205,139	0	0	0	138,242
Warren House	(196)	0	0	0	(196)
Claremont	(519)	0	0	0	(519)
A/R-Tenant Bad Debt	278	0	0	0	278
SAHFC Encanta Villas	278	0	0	0	278
A/R-Tenant Sec Deposits	250,320	0	0	0	460
Converse Ranch II, LLC	507	0	0	0	875
Homestead	(102)	0	0	0	(750)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	19	18
A/R - Tenant Bad Debt	3	3
Woodhill Apts. PFC	3	3
A/R Tenant Dwelling Rents	933,355	488,972
Converse Ranch II, LLC	48,606	38,369
Homestead	51,085	15,741
Pecan Hill	10,452	24,951
SAHDC Bella Claire Apts.	21,439	8,511
SAHDC Dietrich Road	58,411	51,851
SAHFC Burning Tree	37,184	11,506
SAHFC Castlepoint	131,119	31,787
SAHFC Churchill Estates, LLC	50,505	23,439
SAHFC Encanta Villas	39,760	29,613
SAHFC La Providencia	47,450	37,606
SAHFC Towering Oaks, LLC	38,267	
SAHFC Vera Cruz	15,642	0
Sunshine Plaza	(73)	21,659
Villa De Valencia	108,690	61,807
Converse Ranch I LLC	70,394	65,236
Sendero I PFC (Crown Meadows)	205,139	66,897
Warren House	(196)	0
Claremont	(519)	0
A/R-Tenant Bad Debt	278	0
SAHFC Encanta Villas	278	0
A/R-Tenant Sec Deposits	250,320	272,854
Converse Ranch II, LLC	507	(368)
Homestead	(102)	648

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

Pecan Hill		237	0	0	0	(509)
Reagan West Apts.	○	3,626	0	0	0	222
SAHDC Bella Claire Apts.		(100)	0	0	0	0
SAHFC Burning Tree		(200)	0	0	0	0
SAHFC Castlepoint		(975)	0	0	0	(590)
SAHFC Churchill Estates, LLC		200	0	0	0	0
SAHFC Encanta Villas		(78)	0	0	0	322
SAHFC La Providencia		2,025	0	0	0	1,050
SAHFC Monterrey Park	◐	53,124	0	0	0	709
SAHFC Vera Cruz	○	100	0	0	0	0
SH/CH PFC Courtland Heights	○	10,263	0	0	0	0
Sunshine Plaza		(1,150)	0	0	0	(759)
Villa De Valencia	○	(430)	0	0	0	(539)
Woodhill Apts. PFC	●	97,500	0	0	0	(605)
Converse Ranch I LLC	○	(768)	0	0	0	(768)
Sendero I PFC (Crown Meadows)	○	600	0	0	0	2,502
SH/CH PFC Cottage Creek I		51,390	0	0	0	(232)
SH/CH PFC Cottage Creek II		34,852	0	0	0	(468)
Warren House		(300)	0	0	0	0
Grand Total		1,183,956	0	0	0	445,122

Pecan Hill		237	746
Reagan West Apts.		3,626	3,404
SAHDC Bella Claire Apts.		(100)	(100)
SAHDC Dietrich Road		0	(285)
SAHFC Burning Tree		(200)	(200)
SAHFC Castlepoint		(975)	(385)
SAHFC Churchill Estates, LLC		200	200
SAHFC Encanta Villas		(78)	(400)
SAHFC La Providencia		2,025	975
SAHFC Monterrey Park		53,124	52,415
SAHFC Towering Oaks, LLC		0	23,279
SAHFC Vera Cruz		100	100
SH/CH PFC Courtland Heights		10,263	10,263
Sunshine Plaza		(1,150)	(391)
Villa De Valencia		(430)	109
Woodhill Apts. PFC		97,500	98,105
Converse Ranch I LLC		(768)	0
Sendero I PFC (Crown Meadows)		600	(1,902)
SH/CH PFC Cottage Creek I		51,390	51,622
SH/CH PFC Cottage Creek II		34,852	35,320
Warren House		(300)	(300)
Grand Total		1,183,956	761,829

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business
Select Group
Select Fiscal Year

C3 - Non-Profit

NP - SAHA Managed

19



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER						
A/R by Business Unit	Net Change					
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	
A/R Tenant Dwelling Rents	933,355	0	0	0	444,384	
Converse Ranch II, LLC	48,606	0	0	0	10,237	
Homestead	51,085	0	0	0	35,344	
Pecan Hill	10,452	0	0	0	(14,499)	
SAHDC Bella Claire Apts.	21,439	0	0	0	12,929	
SAHDC Dietrich Road	58,411	0	0	0	6,559	
SAHFC Burning Tree	37,184	0	0	0	25,678	
SAHFC Castlepoint	131,119	0	0	0	99,332	
SAHFC Churchill Estates, LLC	50,505	0	0	0	27,067	
SAHFC Encanta Villas	39,760	0	0	0	10,147	
SAHFC La Providencia	47,450	0	0	0	9,844	
SAHFC Towering Oaks, LLC	38,267	0	0	0	38,267	
SAHFC Vera Cruz	15,642	0	0	0	15,642	
Sunshine Plaza	(73)	0	0	0	(21,732)	
Villa De Valencia	108,690	0	0	0	46,883	
Converse Ranch I LLC	70,394	0	0	0	5,158	
Sendero I PFC (Crown Meadows)	205,139	0	0	0	138,242	
Warren House	(196)	0	0	0	(196)	
Claremont	(519)	0	0	0	(519)	
A/R-Tenant Bad Debt	278	0	0	0	278	
SAHFC Encanta Villas	278	0	0	0	278	
A/R-Tenant Sec Deposits	(434)	0	0	0	834	
Converse Ranch II, LLC	507	0	0	0	875	
Homestead	(102)	0	0	0	(750)	
Pecan Hill	237	0	0	0	(509)	
SAHDC Bella Claire Apts.	(100)	0	0	0	0	

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE		
A/R by Business Unit	Fiscal Year	
	19	18
A/R Tenant Dwelling Rents	933,355	488,972
Converse Ranch II, LLC	48,606	38,369
Homestead	51,085	15,741
Pecan Hill	10,452	24,951
SAHDC Bella Claire Apts.	21,439	8,511
SAHDC Dietrich Road	58,411	51,851
SAHFC Burning Tree	37,184	11,506
SAHFC Castlepoint	131,119	31,787
SAHFC Churchill Estates, LLC	50,505	23,439
SAHFC Encanta Villas	39,760	29,613
SAHFC La Providencia	47,450	37,606
SAHFC Towering Oaks, LLC	38,267	
SAHFC Vera Cruz	15,642	0
Sunshine Plaza	(73)	21,659
Villa De Valencia	108,690	61,807
Converse Ranch I LLC	70,394	65,236
Sendero I PFC (Crown Meadows)	205,139	66,897
Warren House	(196)	0
Claremont	(519)	0
A/R-Tenant Bad Debt	278	0
SAHFC Encanta Villas	278	0
A/R-Tenant Sec Deposits	(434)	21,726
Converse Ranch II, LLC	507	(368)
Homestead	(102)	648
Pecan Hill	237	746
SAHDC Bella Claire Apts.	(100)	(100)

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

SAHFC Burning Tree	(200)	0	0	0	0
SAHFC Castlepoint	(975)	0	0	0	(590)
SAHFC Churchill Estates, LLC	200	0	0	0	0
SAHFC Encanta Villas	(78)	0	0	0	322
SAHFC La Providencia	2,025	0	0	0	1,050
SAHFC Vera Cruz	 100	0	0	0	0
Sunshine Plaza	(1,150)	0	0	0	(759)
Villa De Valencia	 (430)	0	0	0	(539)
Converse Ranch I LLC	 (768)	0	0	0	(768)
Sendero I PFC (Crown Meadows)	 600	0	0	0	2,502
Warren House	(300)	0	0	0	0
Grand Total	933,199	0	0	0	445,495

SAHDC Dietrich Road	0	(285)
SAHFC Burning Tree	(200)	(200)
SAHFC Castlepoint	(975)	(385)
SAHFC Churchill Estates, LLC	200	200
SAHFC Encanta Villas	(78)	(400)
SAHFC La Providencia	2,025	975
SAHFC Towering Oaks, LLC	0	23,279
SAHFC Vera Cruz	100	100
Sunshine Plaza	(1,150)	(391)
Villa De Valencia	(430)	109
Converse Ranch I LLC	(768)	0
Sendero I PFC (Crown Meadows)	600	(1,902)
Warren House	(300)	(300)
Grand Total	933,199	510,698

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - 3rd Party

Select Fiscal Year

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Return
to Menu

TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R-Tenant Sec Deposits	250,755	0	0	0	(374)
Reagan West Apts.	3,626	0	0	0	222
SAHFC Monterrey Park	53,124	0	0	0	709
SH/CH PFC Courtland Heights	10,263	0	0	0	0
Woodhill Apts. PFC	97,500	0	0	0	(605)
SH/CH PFC Cottage Creek I	51,390	0	0	0	(232)
SH/CH PFC Cottage Creek II	34,852	0	0	0	(468)
Grand Total	250,757	0	0	0	(374)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	19	18
A/R - Tenant Bad Debt	3	3
Woodhill Apts. PFC	3	3
A/R-Tenant Sec Deposits	250,755	251,128
Reagan West Apts.	3,626	3,404
SAHFC Monterrey Park	53,124	52,415
SH/CH PFC Courtland Heights	10,263	10,263
Woodhill Apts. PFC	97,500	98,105
SH/CH PFC Cottage Creek I	51,390	51,622
SH/CH PFC Cottage Creek II	34,852	35,320
Grand Total	250,757	251,131

Legend:

- When Value is $\geq 80\%$
- When Value is $< 80\%$ but $\geq 60\%$
- When Value is $< 60\%$ but $\geq 40\%$
- When Value is $< 40\%$ but $\geq 20\%$
- When Value is $< 20\%$

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

Monthly									Year-to-Date					
Account Balances			Rental Income History											
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago				
			July	June	May	August	June	June	May	August	June	June	May	
1,074,099	2,373,905	66,123	635,823	640,966	629,229	630,613	629,860	622,770	629,304	622,071	622,893	624,161	629,699	
Occupancy Information														
Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	554	554	547	7				98.74%	554	545	98.38%	4,432	4,295	96.91%
2 Bedrooms	327	327	308	19				94.19%	327	309	94.50%	2,616	2,463	94.15%
3 Bedrooms	40	40	33	7				82.50%	40	36	90.00%	320	288	90.00%
Total Units	921	921	888	33				96.42%	921	890	96.63%	7,368	7,046	95.63%

Monthly								Year-to-Date						
			Year-to-Date											
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2019	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
119,303	382,283				200,892	194,231	188,838	15	0	21	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Pct Occ	Avg Rate	Market Rate	Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days				Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	89	2				61	97.80%			728	664	91.21%
2 Bedrooms	93	93	85	8				243	91.40%			744	667	89.65%
Total	184	184	174	10				304	94.57%			1,472	1,331	90.42%

Maintenance Summary

Monthly									Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary						
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2019	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days		
109,420	125,203				(412)	12,927	13,343	0	0	0	0	0.00		
Occupancy Information														
Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			160	157	98.13%
2 Bedrooms	32	32	31	1				30	96.88%			256	248	96.88%
3 Bedrooms	9	9	6	3				91	66.67%			72	62	86.11%
Total	61	61	57	4				122	93.44%			488	467	95.70%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2019	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
24	221,635	12,704			115,652	115,475	112,517	0	0	0	0.00

Occupancy Information														
Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	98	2				61	98.00%			800	781	97.63%
2 Bedrooms	96	96	89	7				213	92.71%			768	725	94.40%
Total	196	196	187	9				274	95.41%			1,568	1,506	96.05%

Maintenance Summary

Monthly						Year-to-Date					
Account Balances			Year-to-Date		Rental Income History			Leasing Summary			
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2019	6/30/2019	5/31/2019	Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days
88,974	322,922				95,497	95,421	94,426	0	0	5	0 0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	139	1				30	99.29%			1,120	1,103	98.48%
2 Bedrooms	10	10	10						100.00%			80	79	98.75%
Total	150	150	149	1				30	99.33%			1,200	1,182	98.50%

Maintenance Summary

Maintenance Summary

Monthly					Year-to-Date							
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper	Replacement	Tenant	Due to	Due to	7/31/2019	6/30/2019	5/31/2019	Preleased	Notices	Move		Lease Up
Account	Reserves	Receivable	Rate	Occupancy				Unit	to Vacate	Outs	Traffic	Days
8,027	326,872				77,783	77,277	77,727	0	0	1	0	0.00

Occupancy Information														
Current Month												Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	110						100.00%			880	870	98.86%
2 Bedrooms	10	10	9	1				30	90.00%			80	77	96.25%
Total	120	120	119	1				30	99.17%			960	947	98.65%

Maintenance Summary

KFI - FY Comparison for Partnerships - 921 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByLineOfBusiness
 rp_GlJdeKeyFinancialIndicatorsByLineOfBusiness
 9/25/2019 7:42:38AM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted 1,818,782 Curr Liab Exc Curr Prtn LTD (13,325,471) = 0.14 IR >= 2.0																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance (11,950,078) Average Monthly Operating and Other Expenses 689,704 = -17.33 IR >= 4.0																			
	Debt Service Coverage Ratio (DSCR) 0.97 IR >= 1.25																			
	Tenant Receivable (TR) Tenant Receivable 12,704 Total Tenant Revenue 5,320,348 = 0.00 IR < 1.50 Days Receivable Outstanding: 0.59																			
MASS	Accounts Payable (AP) Accounts Payable (43,729) Total Operating Expenses 689,704 = 0.06 IR < 0.75																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>3.58%</td><td>96.42%</td></tr><tr><td>Year-to-Date</td><td>4.37%</td><td>95.63%</td></tr></table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	3.58%	96.42%	Year-to-Date	4.37%	95.63%										
	Occupancy	Loss	Occ %																	
Current Month	3.58%	96.42%																		
Year-to-Date	4.37%	95.63%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>17.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	8.00 16	Total Points	0.00 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	0.00 2	Occupancy	8.00 16																	
Total Points	0.00 25	Total Points	17.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		2,491,919	=	0.19	
Curr Liab Exc Curr Prtn LTD		(13,037,746)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(10,960,720)	=	-17.56	
Average Monthly Operating and Other Expenses		624,098		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.06		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		8,617	=	0.00	
Total Tenant Revenue		5,228,544		IR < 1.50	
Days Receivable Outstanding:		0.40			
Accounts Payable (AP)					
Accounts Payable		(28,848)	=	0.05	
Total Operating Expenses		624,098		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		5.10 %	94.90%		
Year-to-Date		4.79 %	95.21 %	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	8.00	16
Total Points	1.00	25	Total Points	17.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(12,903,647)			
Average Dwelling Rent			
Actual/UML	5,065,742	7,046	718.95
Budget/UMA	5,157,093	7,368	699.93
Increase (Decrease)	(91,351)	(322)	19.02
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 136.49	17.15 %	
Supplies and Materials	14.78	1.86	
Fleet Costs	0.05	0.01	
Outside Services	104.33	13.11	
Utilities	46.63	5.86	
Protective Services	12.17	1.53	
Insurance	32.02	7.06	
Other Expenses	42.52	5.34	
Total Average Expense	\$ 388.97	51.92 %	

Excess Cash			
(11,885,150)			
Average Dwelling Rent			
Actual/UML	4,973,256	7,015	708.95
Budget/UMA	5,099,132	7,368	692.06
Increase (Decrease)	(125,876)	(353)	16.88
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 140.43	18.05 %	
Supplies and Materials	13.94	1.79	
Fleet Costs	0.02	0.00	
Outside Services	56.67	7.28	
Utilities	46.43	7.25	
Protective Services	11.73	1.51	
Insurance	21.97	7.25	
Other Expenses	40.58	5.22	
Total Average Expense	\$ 331.76	48.36 %	

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
 "... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
9/25/2019 7:50:45AM

This Year																				
FASS	Quick Ratio (QR) Current Assets, Unrestricted780,438=0.33 Curr Liab Exc Curr Prtn LTD(2,370,989)<i>IR >= 2.0</i>																			
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance(1,590,551)= -8.51 Average Monthly Operating and Other Expenses187,000<i>IR >= 4.0</i>																			
	Debt Service Coverage Ratio (DSCR) 1.02<i>IR >= 1.25</i>																			
	Tenant Receivable (TR) Tenant Receivable0=0.00 Total Tenant Revenue1,634,213<i>IR < 1.50</i> Days Receivable Outstanding: 0.00																			
MASS	Accounts Payable (AP) Accounts Payable(9,583)=0.05 Total Operating Expenses187,000<i>IR < 0.75</i>																			
	<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th></tr><tr><td>Current Month</td><td>5.43%</td><td>94.57%</td></tr><tr><td>Year-to-Date</td><td>9.58%</td><td>90.42%</td></tr></table> <i>IR >= 0.98</i>	Occupancy	Loss	Occ %	Current Month	5.43%	94.57%	Year-to-Date	9.58%	90.42%										
	Occupancy	Loss	Occ %																	
	Current Month	5.43%	94.57%																	
Year-to-Date	9.58%	90.42%																		
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>1.00 2</td><td>Occupancy</td><td>1.00 16</td></tr><tr><td>Total Points</td><td>1.00 25</td><td>Total Points</td><td>10.00 25</td></tr></table>	FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	1.00 2	Occupancy	1.00 16	Total Points	1.00 25	Total Points	10.00 25
FASS KFI	MP	MASS KFI	MP																	
QR	0.00 12	Accts Recvble	5.00 5																	
MENAR	0.00 11	Accts Payable	4.00 4																	
DSCR	1.00 2	Occupancy	1.00 16																	
Total Points	1.00 25	Total Points	10.00 25																	
Capital Fund Occupancy 5.00																				

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		1,352,420		= 0.45	
Curr Liab Exc Curr Prtn LTD		(3,013,989)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(1,661,569)		= -9.66	
Average Monthly Operating and Other Expenses		171,932		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.23		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0		= 0.00	
Total Tenant Revenue		1,696,503		IR < 1.50	
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(8,606)		= 0.05	
Total Operating Expenses		171,932		IR < 0.75	
Occupancy		Loss		Occ %	
Current Month		12.50 %		87.50%	
Year-to-Date		9.17 %		90.83%	
IR >= 0.98					
FASS KFI		MP		MASS KFI MP	
QR		0.00 12		Accts Recvble 5.00 5	
MENAR		0.00 11		Accts Payable 4.00 4	
DSCR		1.00 2		Occupancy 1.00 16	
Total Points		1.00 25		Total Points 10.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash	
(1,840,070)	
Average Dwelling Rent	
Actual/UML	1,533,827 1,331 1,152.39
Budget/UMA	1,659,320 1,472 1,127.26
Increase (Decrease)	(125,493) (141) 25.13
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 138.26 11.26 %
Supplies and Materials	15.09 1.23
Fleet Costs	0.00 0.00
Outside Services	122.45 9.97
Utilities	42.49 3.46
Protective Services	18.00 1.47
Insurance	39.17 6.12
Other Expenses	52.56 4.28
Total Average Expense	\$ 428.03 37.79 %

Excess Cash	
(1,896,088)	
Average Dwelling Rent	
Actual/UML	1,583,644 1,337 1,184.48
Budget/UMA	1,669,300 1,472 1,134.04
Increase (Decrease)	(85,656) (135) 50.44
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 150.00 11.82 %
Supplies and Materials	19.86 1.57
Fleet Costs	0.00 0.00
Outside Services	74.41 5.86
Utilities	36.83 5.54
Protective Services	6.30 0.50
Insurance	23.89 5.54
Other Expenses	53.40 4.21
Total Average Expense	\$ 364.69 35.03 %

KFI - FY Comparison for HemisView Village - 61 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
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9/25/2019 7:50:51AM

This Year																									
FASS	Quick Ratio (QR)																								
	Current Assets, Unrestricted (353,811) = -0.09 Curr Liab Exc Curr Prtn LTD (3,783,192) IR >= 2.0																								
	Months Expendable Net Assets Ratio (MENAR)																								
	Expendable Fund Balance (4,137,003) = -84.42 Average Monthly Operating and Other Expenses 49,004 IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																									
0.32 IR >= 1.25																									
MASS	Tenant Receivable (TR)																								
	Tenant Receivable 0 = 0.00 Total Tenant Revenue 115,160 IR < 1.50																								
	Days Receivable Outstanding: 0.00																								
	Accounts Payable (AP)																								
Accounts Payable (384) = 0.01 Total Operating Expenses 49,004 IR < 0.75																									
<table><tr><th>Occupancy</th><th>Loss</th><th>Occ %</th><th></th></tr><tr><td>Current Month</td><td>6.56%</td><td>93.44%</td><td></td></tr><tr><td>Year-to-Date</td><td>4.30%</td><td>95.70%</td><td>IR >= 0.98</td></tr></table>						Occupancy	Loss	Occ %		Current Month	6.56%	93.44%		Year-to-Date	4.30%	95.70%	IR >= 0.98								
Occupancy	Loss	Occ %																							
Current Month	6.56%	93.44%																							
Year-to-Date	4.30%	95.70%	IR >= 0.98																						
<table><tr><th>FASS KFI</th><th>MP</th><th>MASS KFI</th><th>MP</th></tr><tr><td>QR</td><td>0.00 12</td><td>Accts Recvble</td><td>5.00 5</td></tr><tr><td>MENAR</td><td>0.00 11</td><td>Accts Payable</td><td>4.00 4</td></tr><tr><td>DSCR</td><td>0.00 2</td><td>Occupancy</td><td>8.00 16</td></tr><tr><td>Total Points</td><td>0.00 25</td><td>Total Points</td><td>17.00 25</td></tr></table>						FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	0.00 2	Occupancy	8.00 16	Total Points	0.00 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																						
QR	0.00 12	Accts Recvble	5.00 5																						
MENAR	0.00 11	Accts Payable	4.00 4																						
DSCR	0.00 2	Occupancy	8.00 16																						
Total Points	0.00 25	Total Points	17.00 25																						
Capital Fund Occupancy																									
5.00																									

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		(197,968)	=		-0.06
Curr Liab Exc Curr Prtn LTD		(3,283,064)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(3,481,032)	=		-75.18
Average Monthly Operating and Other Expenses		46,303			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.34			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		119,424			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(191)	=		0.00
Total Operating Expenses		46,303			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.00 %	100.00%		
Year-to-Date		0.82 %	99.18%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(4,190,061)			
Average Dwelling Rent			
Actual/UML	92,171	467	197.37
Budget/UMA	101,135	488	207.24
Increase (Decrease)	(8,964)	(21)	(9.88)
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 124.42	25.59 %	
Supplies and Materials	12.46	2.56	
Fleet Costs	0.00	0.00	
Outside Services	59.41	12.22	
Utilities	61.91	12.73	
Protective Services	15.26	3.14	
Insurance	25.23	12.73	
Other Expenses	34.55	7.11	
Total Average Expense	\$ 333.25	76.09 %	

Excess Cash			
(3,548,197)			
Average Dwelling Rent			
Actual/UML	106,061	484	219.13
Budget/UMA	105,733	488	216.67
Increase (Decrease)	329	(4)	2.47
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 118.89	26.58 %	
Supplies and Materials	17.80	3.98	
Fleet Costs	0.00	0.00	
Outside Services	50.73	11.34	
Utilities	55.39	12.38	
Protective Services	5.66	1.27	
Insurance	22.00	12.38	
Other Expenses	28.34	6.34	
Total Average Expense	\$ 298.81	74.27 %	

KFI - FY Comparison for Midcrowne Seniors Pavillion LP - 196 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
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9/25/2019 7:50:58AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		223,829	=	2.02
	Curr Liab Exc Curr Prtn LTD		(110,773)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		6,374	=	0.05
	Average Monthly Operating and Other Expenses		119,046		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.92		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		12,704	=	0.01
	Total Tenant Revenue		921,858		IR < 1.50
	Days Receivable Outstanding:		3.35		
MASS	Accounts Payable (AP)				
	Accounts Payable		(12,436)	=	0.10
	Total Operating Expenses		119,046		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		4.59%	95.41%	
	Year-to-Date		3.95%	96.05%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		12.00	12	Accts Recvble 5.00 5	
MENAR		0.00	11	Accts Payable 4.00 4	
DSCR		0.00	2	Occupancy 12.00 16	
Total Points		12.00	25	Total Points 21.00 25	
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		269,851	=	2.57	
Curr Liab Exc Curr Prtn LTD		(105,167)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		62,941	=	0.66	
Average Monthly Operating and Other Expenses		95,862		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		1.42		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		8,617	=	0.01	
Total Tenant Revenue		897,968		IR < 1.50	
Days Receivable Outstanding: 2.36					
Accounts Payable (AP)					
Accounts Payable		(11,182)	=	0.12	
Total Operating Expenses		95,862		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		2.04 %	97.96%		
Year-to-Date		3.76 %	96.24 %		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(247,504)			
Average Dwelling Rent			
Actual/UML	905,688	1,506	601.39
Budget/UMA	893,442	1,568	569.80
Increase (Decrease)	12,246	(62)	31.59
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 88.95	13.92 %	
Supplies and Materials	18.70	2.93	
Fleet Costs	0.00	0.00	
Outside Services	134.13	21.00	
Utilities	51.05	7.99	
Protective Services	14.63	2.29	
Insurance	40.83	7.99	
Other Expenses	51.69	8.09	
Total Average Expense	\$ 399.99	64.21 %	

Excess Cash			
(156,426)			
Average Dwelling Rent			
Actual/UML	874,566	1,509	579.57
Budget/UMA	880,675	1,568	561.66
Increase (Decrease)	(6,109)	(59)	17.91
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 112.28	18.23 %	
Supplies and Materials	13.53	2.20	
Fleet Costs	0.00	0.00	
Outside Services	25.74	4.18	
Utilities	62.41	10.13	
Protective Services	15.90	2.58	
Insurance	30.68	10.13	
Other Expenses	40.07	6.51	
Total Average Expense	\$ 300.62	53.95 %	

KFI - FY Comparison for O'Connor Ltd. Partnership - 150 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
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9/25/2019 7:51:05AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		199,442	=	0.14
	Curr Liab Exc Curr Prtn LTD		(1,451,492)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(1,365,368)	=	-13.80
	Average Monthly Operating and Other Expenses		98,941		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.93		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		759,037		IR < 1.50
	Days Receivable Outstanding:		0.00		
MASS	Accounts Payable (AP)				
	Accounts Payable		(1,119)	=	0.01
	Total Operating Expenses		98,941		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		0.67%	99.33%	
	Year-to-Date		1.50%	98.50%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		0.00	12	Accts Recvble	5.00 5
MENAR		0.00	11	Accts Payable	4.00 4
DSCR		0.00	2	Occupancy	16.00 16
Total Points		0.00	25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		208,730	=		0.16
Curr Liab Exc Curr Prtn LTD		(1,332,964)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(1,229,257)	=		-14.28
Average Monthly Operating and Other Expenses		86,067			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.01			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		722,452			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(1,080)	=		0.01
Total Operating Expenses		86,067			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		4.00 %	96.00%		
Year-to-Date		1.58 %	98.42%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	16.00	16
Total Points	1.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(1,506,761)			
Average Dwelling Rent			
Actual/UML	752,833	1,182	636.91
Budget/UMA	745,693	1,200	621.41
Increase (Decrease)	7,140	(18)	15.50
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 143.23	22.30 %	
Supplies and Materials	21.52	3.35	
Fleet Costs	0.00	0.00	
Outside Services	88.55	13.79	
Utilities	43.28	6.74	
Protective Services	0.00	0.00	
Insurance	25.70	6.74	
Other Expenses	31.50	4.91	
Total Average Expense	\$ 353.79	57.83 %	

Excess Cash			
(1,366,688)			
Average Dwelling Rent			
Actual/UML	716,744	1,181	606.90
Budget/UMA	708,837	1,200	590.70
Increase (Decrease)	7,907	(19)	16.20
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 138.52	22.64 %	
Supplies and Materials	14.40	2.35	
Fleet Costs	0.00	0.00	
Outside Services	50.25	8.21	
Utilities	37.01	6.05	
Protective Services	0.00	0.00	
Insurance	16.91	6.05	
Other Expenses	29.47	4.82	
Total Average Expense	\$ 286.55	50.13 %	

KFI - FY Comparison for Refugio Street, LP - 210 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
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9/25/2019 7:51:12AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		883,866	=	0.20
	Curr Liab Exc Curr Prtn LTD		(4,431,955)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(3,677,944)	=	-23.54
	Average Monthly Operating and Other Expenses		156,248		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			1.28		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		1,273,780		IR < 1.50
	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable		(2,562)	=	0.02
	Total Operating Expenses		156,248		IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	3.81%	96.19%		
	Year-to-Date	3.99%	96.01%	IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		0.00 12	Accts Recvble		5.00 5
MENAR		0.00 11	Accts Payable		4.00 4
DSCR		2.00 2	Occupancy		12.00 16
Total Points		2.00 25	Total Points		21.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		804,831	=	0.19	
Curr Liab Exc Curr Prtn LTD		(4,256,316)		IR >= 2.0	
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(3,572,923)	=	-23.86	
Average Monthly Operating and Other Expenses		149,734		IR >= 4.0	
Debt Service Coverage Ratio (DSCR)					
		0.98		IR >= 1.25	
Tenant Receivable (TR)					
Tenant Receivable		0	=	0.00	
Total Tenant Revenue		1,201,094		IR < 1.50	
Days Receivable Outstanding:		0.00			
Accounts Payable (AP)					
Accounts Payable		(1,755)	=	0.01	
Total Operating Expenses		149,734		IR < 0.75	
Occupancy		Loss	Occ %		
Current Month		6.19 %	93.81%		
Year-to-Date		7.14 %	92.86%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	0.00	25	Total Points	13.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(3,819,506)			
Average Dwelling Rent			
Actual/UML	1,168,198	1,613	724.24
Budget/UMA	1,149,892	1,680	684.46
Increase (Decrease)	18,306	(67)	39.78
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 157.47	18.05 %	
Supplies and Materials	9.43	1.08	
Fleet Costs	0.00	0.00	
Outside Services	93.27	10.69	
Utilities	47.27	5.42	
Protective Services	20.21	2.32	
Insurance	27.51	7.11	
Other Expenses	40.82	4.68	
Total Average Expense	\$ 395.98	49.33 %	

Excess Cash			
(3,722,657)			
Average Dwelling Rent			
Actual/UML	1,105,070	1,560	708.38
Budget/UMA	1,151,135	1,680	685.20
Increase (Decrease)	(46,065)	(120)	23.18
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 156.65	18.77 %	
Supplies and Materials	10.29	1.23	
Fleet Costs	0.00	0.00	
Outside Services	74.70	8.95	
Utilities	46.86	7.57	
Protective Services	30.19	3.62	
Insurance	18.50	7.57	
Other Expenses	43.84	5.25	
Total Average Expense	\$ 381.03	52.97 %	

KFI - FY Comparison for Science Park II, LP - 120 Units

Period Ending August 31, 2019

GlJdeKeyFinancialIndicatorsByCartera
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9/25/2019 7:51:19AM

This Year					
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted		85,018	=	0.07
	Curr Liab Exc Curr Prtn LTD		(1,177,071)		IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance		(1,185,585)	=	-14.92
	Average Monthly Operating and Other Expenses		79,465		IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
			0.85		IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable		0	=	0.00
	Total Tenant Revenue		616,300		IR < 1.50
	Days Receivable Outstanding:		0.00		
MASS	Accounts Payable (AP)				
	Accounts Payable		(17,644)	=	0.22
	Total Operating Expenses		79,465		IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month		0.83%	99.17%	
	Year-to-Date		1.35%	98.65%	
				IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR		0.00	12	Accts Recvble	5.00 5
MENAR		0.00	11	Accts Payable	4.00 4
DSCR		0.00	2	Occupancy	16.00 16
Total Points		0.00	25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

Last Year					
Quick Ratio (QR)					
Current Assets, Unrestricted		54,054	=		0.05
Curr Liab Exc Curr Prtn LTD		(1,046,246)			IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance		(1,078,879)	=		-14.54
Average Monthly Operating and Other Expenses		74,200			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.90			IR >= 1.25
Tenant Receivable (TR)					
Tenant Receivable		0	=		0.00
Total Tenant Revenue		591,102			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable		(6,034)	=		0.08
Total Operating Expenses		74,200			IR < 0.75
Occupancy		Loss	Occ %		
Current Month		0.83 %	99.17%		
Year-to-Date		1.67 %	98.33%		IR >= 0.98
FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(1,299,746)			
Average Dwelling Rent			
Actual/UML	613,025	947	647.33
Budget/UMA	607,610	960	632.93
Increase (Decrease)	5,414	(13)	14.41
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 171.38	26.33 %	
Supplies and Materials	9.91	1.52	
Fleet Costs	0.40	0.06	
Outside Services	92.17	14.16	
Utilities	40.96	6.29	
Protective Services	0.00	0.00	
Insurance	26.84	6.30	
Other Expenses	34.39	5.28	
Total Average Expense	\$ 376.04	59.96 %	

Excess Cash			
(1,195,094)			
Average Dwelling Rent			
Actual/UML	587,171	944	622.00
Budget/UMA	583,452	960	607.76
Increase (Decrease)	3,718	(16)	14.24
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 158.46	25.31 %	
Supplies and Materials	9.74	1.55	
Fleet Costs	0.14	0.02	
Outside Services	62.24	9.94	
Utilities	40.99	6.56	
Protective Services	0.00	0.00	
Insurance	17.35	6.56	
Other Expenses	38.02	6.07	
Total Average Expense	\$ 326.95	56.01 %	