San Antonio Housing Authority

Issue Date: September 11, 2019

Supplemental Reports

For the Month and Year-To-Date Ended July 31, 2019

(Unaudited and Subject to Review)

SAN ANTONIO HOUSING AUTHORITY

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SAHA Combined

1. Property Management Reports
   a. Public Housing
   b. Beacon Communities
      i. SAHA Managed Properties
      ii. Third Party Managed Properties
2. Key Financial Indicators
   a. Public Housing
   b. Beacon Communities
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3. Revenue and Vacancy Loss Analysis
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Partnerships

1. Property Management Reports
2. Key Financial Indicators

San Antonio Housing Authority
Property Management Monthly Report
Public Housing
For the Period Ending 7/31/2019

	Monthly	Year-to-Date

Account Balances

Operating Account	Replacement Reserves	Tenant Receivable
10,552,920		220,319

Rental Income History

Current Year			Last Year				Two Years Ago			
June	May	April	July	June	May	April	July	June	May	April
1,206,692	923,327	928,487	790,191	937,907	877,547	882,837	806,290	478,203	884,571	885,132

Occupancy Information

Account Description	Total Units	Current Month Available Units	Current Month Occupied Units	Current Month Vacant Units	Current Month Mod Units	Current Month Offline/Fire Units	Current Month Agency Unit	Current Month Pct Occ	Last Month Available Units	Last Month Occupied Units	Last Month Pct Occ	Year-to-Date Available Units	Year-to-Date Occupied Units	Year-to-Date Pct Occ
Agency Units	15						15				0.00			
Efficiencies	549	533	525	8	16			98.50%	533	518	94.35%	533	525	98.50%
1 Bedroom	2,032	1,880	1,853	27	152			98.56%	1,880	1,853	91.19%	1,880	1,853	98.56%
2 Bedrooms	1,892	1,874	1,774	100	16	2		94.66%	1,874	1,777	93.92%	1,874	1,774	94.66%
3 Bedrooms	1,271	1,270	1,186	84	1			93.39%	1,295	1,205	92.98%	1,270	1,186	93.39%
4 Bedrooms	221	221	206	15				93.21%	222	202	90.99%	221	206	93.21%
5 Bedrooms	44	44	41	3				93.18%	45	41	91.11%	44	41	93.18%
Total Units	6,024	5,822	5,585	237	185	2	15	95.93%	5,849	5,596	92.48%	5,822	5,585	95.93%

San Antonio Housing Authority
Property Management Monthly Report
Alazan/Guadalupe
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,423,093		79,520			114,523	111,553	111,254	5	4	22	59	19.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
Efficiency	40	40	38	2				61	95.00%			40	38	95.00%
1 Bedroom	16	16	16						100.00%			16	16	100.00
2 Bedrooms	495	495	459	36				1,095	92.73%			495	459	92.73%
3 Bedrooms	180	180	163	17				517	90.56%			180	163	90.56%
4 Bedrooms	9	9	8	1				30	88.89%			9	8	88.89%
Total	741	740	684	56			1	1,703	92.43%			740	684	92.43%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Blanco/San Pedro Arms
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
228,241		(163)			28,111	28,008	28,017	1	1	1	10	5.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	61	1				30	98.39%			62	61	98.39%
1 Bedroom	50	50	49	1				30	98.00%			50	49	98.00%
2 Bedrooms	4	4	4						100.00%			4	4	100.00
Total	116	116	114	2				61	98.28%			116	114	98.28%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Blueridge/VF/SF/Palm Lake
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(68,898)		(591)			1,390			0	0	0	1	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	16	16		16				487	0.00			16		0.00
4 Bedrooms	4	4		4				122	0.00			4		0.00
Total	20	20		20				608	0.00			20		0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Cassiano Homes
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,078,632		30,846			70,731	46,411	47,876	9	3	12	132	168.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	5						5		0.00					0.00
1 Bedroom	24	24	24						100.00%			24	24	100.00
2 Bedrooms	176	176	166	10				304	94.32%			176	166	94.32%
3 Bedrooms	187	187	177	10				304	94.65%			187	177	94.65%
4 Bedrooms	81	81	77	4				122	95.06%			81	77	95.06%
5 Bedrooms	26	26	24	2				61	92.31%			26	24	92.31%
Total	499	494	468	26			5	791	94.74%			494	468	94.74%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Cheryl West/TL Shaley
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
236,190		19,185			26,405	23,203	24,109	5	30	0	76	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
1 Bedroom	14	14	13	1				30	92.86%			14	13	92.86%
2 Bedrooms	66	64	63	1		2		30	98.44%			64	63	98.44%
3 Bedrooms	58	58	54	4				122	93.10%			58	54	93.10%
4 Bedrooms	9	9	7	2				61	77.78%			9	7	77.78%
Total	148	145	137	8		2	1	243	94.48%			145	137	94.48%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Cross Creek/Rutledge/Beldon
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
276,523		14,622			36,170	25,526	25,472	1	1	1	1	8.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	21						100.00%			21	21	100.00
2 Bedrooms	74	74	73	1				30	98.65%			74	73	98.65%
3 Bedrooms	63	63	58	5				152	92.06%			63	58	92.06%
4 Bedrooms	9	9	9						100.00%			9	9	100.00
Total	167	167	161	6				183	96.41%			167	161	96.41%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
F Furey/C Andrews/Pin Oak II
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
233,975		26,400			30,765	22,121	20,804	1	1	3	350	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	13	1				30	92.86%			14	13	92.86%
2 Bedrooms	41	41	38	3				91	92.68%			41	38	92.68%
3 Bedrooms	79	79	76	3				91	96.20%			79	76	96.20%
4 Bedrooms	6	6	6						100.00%			6	6	100.00
Total	140	140	133	7				213	95.00%			140	133	95.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Fair Avenue/Matt Garcia
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
550,971		2,986			64,646	64,578	64,214	0	1	0	20	2.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	128	1				30	99.22%			129	128	99.22%
1 Bedroom	137	137	134	3				91	97.81%			137	134	97.81%
2 Bedrooms	4	4	4						100.00%			4	4	100.00
3 Bedrooms	1	1	1						100.00%			1	1	100.00
Total	271	271	267	4				122	98.52%			271	267	98.52%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Highview/W Sinkin
For the Period Ending 7/31/2019

Account Balances			Monthly: Actual Revenue (Lost)		Rental Income History			Year-to-Date: Actual Revenue (Lost)		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Due to Rate	Due to Occupancy	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
258,664		18,201			26,627	23,021	23,377			5	0	5	45	21.00

Occupancy Information

Account Description	Total Units	Current Month: Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date: Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	51						100.00%			51	51	100.00
2 Bedrooms	35	35	34	1				30	97.14%			35	34	97.14%
3 Bedrooms	28	28	26	2				61	92.86%			28	26	92.86%
4 Bedrooms	4	4	4						100.00%			4	4	100.00
Total	118	118	115	3				91	97.46%			118	115	97.46%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Jewett Circle/G Cisneros
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
194,606		(1,220)			27,612	27,100	26,730	1	2	0	122	24.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	120	120	120						100.00%			120	120	100.00
2 Bedrooms	10	10	10						100.00%			10	10	100.00
Total	130	130	130						100.00%			130	130	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Kenwood/Glen Park/Park Square
For the Period Ending 7/31/2019

Account Balances			Monthly: Year-to-Date Actual Revenue (Lost)		Monthly: Rental Income History			Year-to-Date: Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
183,513		2,338			28,703	25,045	24,355	0	0	0	5	0.00

Occupancy Information

Account Description	Total Units	Current Month: Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date: Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	51						100.00%			51	51	100.00
2 Bedrooms	42	42	40	2				61	95.24%			42	40	95.24%
3 Bedrooms	19	19	17	2				61	89.47%			19	17	89.47%
4 Bedrooms	2	2	1	1				30	50.00%			2	1	50.00%
Total	114	114	109	5				152	95.61%			114	109	95.61%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lewis Chatham
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
194,655		(778)			29,481	29,377	29,059	0	68	68	108	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	72						100.00%			72	72	100.00
1 Bedroom	42	42	41	1				30	97.62%			42	41	97.62%
2 Bedrooms	4	4	4						100.00%			4	4	100.00
3 Bedrooms	1	1	1						100.00%			1	1	100.00
Total	119	119	118	1				30	99.16%			119	118	99.16%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lila Cockrell/South San
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
136,306		546			16,480	16,565	16,308	0	0	0	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	94	1				30	98.95%			95	94	98.95%
2 Bedrooms	5	5	5						100.00%			5	5	100.00
Total	100	100	99	1				30	99.00%			100	99	99.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lincoln Heights
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
613,665		22,836			56,052	45,794	45,208	13	126	9	22	9.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	8						8		0.00					0.00
1 Bedroom	91	91	89	2				61	97.80%			91	89	97.80%
2 Bedrooms	154	154	139	15				456	90.26%			154	139	90.26%
3 Bedrooms	81	81	77	4				122	95.06%			81	77	95.06%
4 Bedrooms	4	4	3	1				30	75.00%			4	3	75.00%
Total	338	330	308	22			8	669	93.33%			330	308	93.33%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Madonna/Sahara Ramsey
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
285,279		(145)			21,722	21,315	20,592	4	0	2	130	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	36						100.00%			36	36	100.00
2 Bedrooms	40	40	38	2				61	95.00%			40	38	95.00%
Total	76	76	74	2				61	97.37%			76	74	97.37%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mirasol/CTK/Rangel
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
448,522		6,794			38,616	33,676	34,121	3	0	5	123	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	71						100.00%			71	71	100.00
2 Bedrooms	66	66	63	3				91	95.45%			66	63	95.45%
3 Bedrooms	102	102	102						100.00%			102	102	100.00
4 Bedrooms	6	6	6						100.00%			6	6	100.00
5 Bedrooms	3	3	3						100.00%			3	3	100.00
Total	248	248	245	3				91	98.79%			248	245	98.79%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mission Park
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
180,450		11,469			14,257	9,165	10,632	3	0	3	35	20.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			8	8	100.00
2 Bedrooms	43	43	41	2				61	95.35%			43	41	95.35%
3 Bedrooms	33	33	32	1				30	96.97%			33	32	96.97%
4 Bedrooms	10	10	10						100.00%			10	10	100.00
5 Bedrooms	6	6	6						100.00%			6	6	100.00
Total	100	100	97	3				91	97.00%			100	97	97.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Parkview/College Park
For the Period Ending 7/31/2019

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
345,123		10,220			44,326	43,956	44,183	2	2	2	20	5.00

Occupancy Information

Account Description	Total Units	Current Month Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date Available Units	Occupied Units	Pct Occ
Efficiency	96	96	93	3				91	96.88%			96	93	96.88%
1 Bedroom	116	116	114	2				61	98.28%			116	114	98.28%
2 Bedrooms	18	18	18						100.00%			18	18	100.00
3 Bedrooms	1	1	1						100.00%			1	1	100.00
Total	231	231	226	5				152	97.84%			231	226	97.84%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pin Oak I
For the Period Ending 7/31/2019

Account Balances			Monthly		Rental Income History			Year-to-Date				
			Year-to-Date Actual Revenue (Lost)					Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
90,748		(10,721)			12,414	12,635	12,394	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date Available Units	Occupied Units	Pct Occ
Efficiency	12	12	12						100.00%			12	12	100.00
1 Bedroom	36	36	36						100.00%			36	36	100.00
2 Bedrooms	2	2	2						100.00%			2	2	100.00
Total	50	50	50						100.00%			50	50	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Riverside/Midway/Linda Lou
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
163,004		41,904			25,644	16,978	17,284	2	0	2	25	20.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	30	30	30						100.00%			30	30	100.00
2 Bedrooms	37	37	33	4				122	89.19%			37	33	89.19%
3 Bedrooms	37	37	36	1				30	97.30%			37	36	97.30%
Total	104	104	99	5				152	95.19%			104	99	95.19%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Scattered Sites
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
208,687		44,515			30,824	22,082	23,199	2	1	0	18	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	80	80	79	1				30	98.75%			80	79	98.75%
Total	80	80	79	1				30	98.75%			80	79	98.75%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview Convent
For the Period Ending 7/31/2019

Monthly	Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(107,476)								2	2	1	20	0.00

Occupancy Information

Account Description	Total Units	Current Month Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date Available Units	Occupied Units	Pct Occ
Total									0.00					0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
406,772		20,586			39,445	32,267	30,279	0	0	1	125	20.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	21						100.00%			21	21	100.00
1 Bedroom	42	42	41	1				30	97.62%			42	41	97.62%
2 Bedrooms	86	86	81	5				152	94.19%			86	81	94.19%
3 Bedrooms	30	30	22	8				243	73.33%			30	22	73.33%
4 Bedrooms	1	1		1				30	0.00			1		0.00
Total	180	180	165	15				456	91.67%			180	165	91.67%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sun Park/Frank Hornsby
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
196,126		9,598			26,769	26,668	26,368	0	2	1	20	25.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	116	3				91	97.48%			119	116	97.48%
2 Bedrooms	5	5	5						100.00%			5	5	100.00
Total	124	124	121	3				91	97.58%			124	121	97.58%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sutton Oaks Phase I
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
9,066		230			36,153			0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			10	10	100.00
2 Bedrooms	34	34	33	1				30	97.06%			34	33	97.06%
3 Bedrooms	5	5	5						100.00%			5	5	100.00
Total	49	49	48	1				30	97.96%			49	48	97.96%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Tarry Towne/Escondida/Wmsburg
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
248,083		(255)			36,551	36,516	35,415	0	1	0	16	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	102	1				30	99.03%			103	102	99.03%
2 Bedrooms	30	30	30						100.00%			30	30	100.00
Total	133	133	132	1				30	99.25%			133	132	99.25%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Victoria Plaza/Schnabel
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
455,329		(274)			13,465	12,789	12,396	4	3	0	391	83.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16				16				0.00					0.00
1 Bedroom	218	66	66		152				100.00%			66	66	100.00
2 Bedrooms	20	4	4		16				100.00%			4	4	100.00
3 Bedrooms	1				1				0.00					0.00
Total	255	70	70		185				100.00%			70	70	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Hermosa/M McGuire
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
190,315		1,977			32,665	32,327	32,059	0	2	2	67	5.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	60						100.00%			60	60	100.00
1 Bedroom	58	58	57	1				30	98.28%			58	57	98.28%
2 Bedrooms	11	11	11						100.00%			11	11	100.00
Total	129	129	128	1				30	99.22%			129	128	99.22%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Tranchese
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
424,687		3,054			51,725	51,241	50,922	5	3	8	130	38.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	40	1				30	97.56%			41	40	97.56%
1 Bedroom	141	141	138	3				91	97.87%			141	138	97.87%
2 Bedrooms	19	19	18	1				30	94.74%			19	18	94.74%
Total	201	201	196	5				152	97.51%			201	196	97.51%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Veramendi
For the Period Ending 7/31/2019

Account Balances			Monthly: Actual Revenue (Lost)		Rental Income History			Year-to-Date: Actual Revenue (Lost)		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Due to Rate	Due to Occupancy	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
334,981		15,470			42,857	26,355	25,952			2	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month: Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date: Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			12	12	100.00
2 Bedrooms	62	62	60	2				61	96.77%			62	60	96.77%
3 Bedrooms	54	54	53	1				30	98.15%			54	53	98.15%
4 Bedrooms	32	32	32						100.00%			32	32	100.00
5 Bedrooms	6	6	5	1				30	83.33%			6	5	83.33%
Total	166	166	162	4				122	97.59%			166	162	97.59%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
WC White
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
229,496		2,155			14,302	14,007	13,721	3	0	4	67	81.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	68	1				30	98.55%			69	68	98.55%
2 Bedrooms	6	6	6						100.00%			6	6	100.00
Total	75	75	74	1				30	98.67%			75	74	98.67%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Westway/H Gonzalez
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
332,038		6,195			50,164	30,102	31,550	4	5	5	35	15.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	67	2				61	97.10%			69	67	97.10%
2 Bedrooms	46	46	46						100.00%			46	46	100.00
3 Bedrooms	62	62	60	2				61	96.77%			62	60	96.77%
4 Bedrooms	26	26	25	1				30	96.15%			26	25	96.15%
Total	203	203	198	5				152	97.54%			203	198	97.54%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Wheatley/Olive Pk/Village East
For the Period Ending 7/31/2019

Account Balances			Monthly: Year-to-Date Actual Revenue (Lost)		Rental Income History			Year-to-Date: Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
181,670		(1,713)			11,279	4,933	7,071	0	0	1	279	15.00

Occupancy Information

Account Description	Total Units	Current Month: Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date: Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	25						100.00%			25	25	100.00
3 Bedrooms	17	17	17						100.00%			17	17	100.00
4 Bedrooms	5	5	5						100.00%			5	5	100.00
5 Bedrooms	3	3	3						100.00%			3	3	100.00
Total	50	50	50						100.00%			50	50	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Wheatley Senior Living
For the Period Ending 7/31/2019

Monthly	Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
124								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date Available Units	Occupied Units	Pct Occ
1 Bedroom	40	40	38	2				61	95.00%			40	38	95.00%
Total	40	40	38	2				61	95.00%			40	38	95.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Alhambra
For the Period Ending 7/31/2019

	Monthly	Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(803)								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date Available Units	Occupied Units	Pct Occ
1 Bedroom	9	9	8	1				30	88.89%			9	8	88.89%
2 Bedrooms	5	5	5						100.00%			5	5	100.00
Total	14	14	13	1				30	92.86%			14	13	92.86%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sutton Oaks Phase I
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
9,066		230			36,153			0	0	0	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			10	10	100.00
2 Bedrooms	34	34	33	1				30	97.06%			34	33	97.06%
3 Bedrooms	5	5	5						100.00%			5	5	100.00
Total	49	49	48	1				30	97.96%			49	48	97.96%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square II
For the Period Ending 7/31/2019

Account Balances			Monthly: Actual Revenue (Lost)		Rental Income History			Year-to-Date: Actual Revenue (Lost)		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Due to Rate	Due to Occupancy	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
624		52			4,953					0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month: Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date: Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			2	2	100.00
2 Bedrooms	24	24	24						100.00%			24	24	100.00
3 Bedrooms	20	20	20						100.00%			20	20	100.00
4 Bedrooms	2	2	2						100.00%			2	2	100.00
Total	48	48	48						100.00%			48	48	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(2,885)					8,658			0	0	0	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	13						100.00%			13	13	100.00
2 Bedrooms	16	16	16						100.00%			16	16	100.00
3 Bedrooms	17	17	14	3				91	82.35%			17	14	82.35%
Total	46	46	43	3				91	93.48%			46	43	93.48%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(2,791)					14,431			0	0	0	26	15.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	19						100.00%			19	19	100.00
2 Bedrooms	20	20	20						100.00%			20	20	100.00
3 Bedrooms	11	11	10	1				30	90.91%			11	10	90.91%
Total	50	50	49	1				30	98.00%			50	49	98.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Park at Sutton Oaks
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(1,328)					12,386			0	0	0	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			5	5	100.00
2 Bedrooms	35	35	31	4				122	88.57%			35	31	88.57%
3 Bedrooms	7	7	7						100.00%			7	7	100.00
4 Bedrooms	2	2	2						100.00%			2	2	100.00
Total	49	49	45	4				122	91.84%			49	45	91.84%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Midcrown Seniors Pavillion
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
329								0	0	0	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			20	20	100.00
2 Bedrooms	19	19	17	2				61	89.47%			19	17	89.47%
Total	39	39	37	2				61	94.87%			39	37	94.87%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
23,346					12,137			0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			14	14	100.00
2 Bedrooms	26	26	26						100.00%			26	26	100.00
3 Bedrooms	9	9	8	1				30	88.89%			9	8	88.89%
Total	49	49	48	1				30	97.96%			49	48	97.96%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Gardens at San Juan Square
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
169,415					3,471			0	0	0	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			3	3	100.00
2 Bedrooms	33	33	32	1				30	96.97%			33	32	96.97%
3 Bedrooms	24	24	23	1				30	95.83%			24	23	95.83%
4 Bedrooms	3	3	3						100.00%			3	3	100.00
Total	63	63	61	2				61	96.83%			63	61	96.83%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
East Meadows
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
45,788								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			3	3	100.00
2 Bedrooms	25	25	23	2				61	92.00%			25	23	92.00%
3 Bedrooms	37	37	36	1				30	97.30%			37	36	97.30%
4 Bedrooms	6	6	6						100.00%			6	6	100.00
Total	71	71	68	3				91	95.77%			71	68	95.77%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(398)		197			6,378	(665)	5,074	0	0	0	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			6	6	100.00
2 Bedrooms	10	10	10						100.00%			10	10	100.00
3 Bedrooms	5	5	5						100.00%			5	5	100.00
Total	21	21	21						100.00%			21	21	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,743		31			26,884			0	0	0	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			10	10	100.00
2 Bedrooms	9	9	8	1				30	88.89%			9	8	88.89%
3 Bedrooms	6	6	6						100.00%			6	6	100.00
Total	25	25	24	1				30	96.00%			25	24	96.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Beacon
For the Period Ending 7/31/2019

Monthly	Year-to-Date

Account Balances

Operating Account	Replacement Reserves	Tenant Receivable
14,778,597	2,597,096	662,207

Rental Income History

Current Year			Last Year				Two Years Ago			
June	May	April	July	June	May	April	July	June	May	April
1,723,951	1,708,082	1,716,718	1,633,556	1,682,946	1,579,098	1,632,655	1,596,187	1,328,904	1,594,416	1,597,105

Occupancy Information

Account Description	Total Units	Current Month Available Units	Current Month Occupied Units	Current Month Vacant Units	Current Month Mod Units	Current Month Offline/Fire Units	Current Month Agency Unit	Current Month Pct Occ	Last Month Available Units	Last Month Occupied Units	Last Month Pct Occ	Year-to-Date Available Units	Year-to-Date Occupied Units	Year-to-Date Pct Occ
Efficiencies	112	112	103	9				91.96%	112	102	91.07%	112	103	91.96%
1 Bedroom	1,614	1,614	1,501	113				93.00%	1,614	1,509	93.49%	1,614	1,501	93.00%
2 Bedrooms	1,027	1,027	626	401				60.95%	1,027	632	61.54%	1,027	626	60.95%
3 Bedrooms	159	159	197	(38)				123.90%	159	200	125.79%	159	197	123.90%
4 Bedrooms			252	(252)				0.00		253	0.00		252	0.00
Total Units	2,912	2,912	2,679	233				92.00%	2,912	2,696	92.58%	2,912	2,679	92.00%

San Antonio Housing Authority
Property Management Monthly Report
Beacon
SAHA Managed Properties
For the Period Ending 7/31/2019

	Monthly	Year-to-Date

Account Balances

Operating Account	Replacement Reserves	Tenant Receivable
11,670,329	2,054,671	436,384

Rental Income History

Current Year			Last Year				Two Years Ago			
June	May	April	July	June	May	April	July	June	May	April
986,496	991,289	986,911	965,011	1,005,221	928,832	962,377	943,434	709,246	955,818	963,127

Occupancy Information

Account Description	Total Units	Current Month Available Units	Current Month Occupied Units	Current Month Vacant Units	Current Month Mod Units	Current Month Offline/Fire Units	Current Month Agency Unit	Current Month Pct Occ	Last Month Available Units	Last Month Occupied Units	Last Month Pct Occ	Year-to-Date Available Units	Year-to-Date Occupied Units	Year-to-Date Pct Occ
Efficiencies	111	111	102	9				91.89%	111	101	90.99%	111	102	91.89%
1 Bedroom	809	809	772	37				95.43%	809	773	95.55%	809	772	95.43%
2 Bedrooms	644	644	297	347				46.12%	644	296	45.96%	644	297	46.12%
3 Bedrooms	96	96	140	(44)				145.83%	96	141	146.88%	96	140	145.83%
4 Bedrooms			252	(252)				0.00		253	0.00		252	0.00
Total Units	1,660	1,660	1,563	97				94.16%	1,660	1,564	94.22%	1,660	1,563	94.16%

San Antonio Housing Authority
Property Management Monthly Report
SAHDC Bella Claire Apts.
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
19,006	34,273	19,984			38,262	37,413	39,531	2	0	1	38	13.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	27						100.00%			27	27	100.00
2 Bedrooms	40	40		40				1,217	0.00			40		0.00
4 Bedrooms			37	(37)				(1,125)	0.00				37	0.00
Total	67	67	64	3				91	95.52%			67	64	95.52%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Burning Tree
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,268,815	32,398	44,213			68,239	65,769	60,257	0	0	4	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	76	8				243	90.48%			84	76	90.48%
2 Bedrooms	24	24	23	1				30	95.83%			24	23	95.83%
Total	108	108	99	9				274	91.67%			108	99	91.67%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Castlepoint
For the Period Ending 7/31/2019

Account Balances			Monthly: Actual Revenue (Lost)		Rental Income History			Year-to-Date: Actual Revenue (Lost)		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Due to Rate	Due to Occupancy	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
510,315	66,382	93,553			126,103	123,751	132,330			8	7	6	210	2.00

Occupancy Information

Account Description	Total Units	Current Month: Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date: Available Units	Occupied Units	Pct Occ
Efficiency	24	24	22	2				61	91.67%			24	22	91.67%
1 Bedroom	136	136	131	5				152	96.32%			136	131	96.32%
2 Bedrooms	60	60		60				1,825	0.00			60		0.00
3 Bedrooms			58	(58)				(1,764)	0.00				58	0.00
Total	220	220	211	9				274	95.91%			220	211	95.91%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Churchill Estates, LLC
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
604,139	55,490	43,622			34,395	31,572	36,411	0	0	0	56	1.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40		40				1,217	0.00			40		0.00
4 Bedrooms			40	(40)				(1,217)	0.00				40	0.00
Total	40	40	40						100.00%			40	40	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Claremont
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
34,944		1,918			3,804	2,900	2,900	0	0	0	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	4	4	4						100.00%			4	4	100.00
Total	4	4	4						100.00%			4	4	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I LLC
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
934,984	428,756	44,062			83,956	90,426	90,264	0	0	3	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	56	4				122	93.33%			60	56	93.33%
2 Bedrooms	48	48	44	4				122	91.67%			48	44	91.67%
3 Bedrooms	16	16	15	1				30	93.75%			16	15	93.75%
Total	124	124	115	9				274	92.74%			124	115	92.74%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II, LLC
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
38,421		31,554			79,278	70,693	91,539	0	0	4	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	45	3				91	93.75%			48	45	93.75%
2 Bedrooms	40	40	38	2				61	95.00%			40	38	95.00%
3 Bedrooms	16	16	15	1				30	93.75%			16	15	93.75%
Total	104	104	98	6				183	94.23%			104	98	94.23%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHDC Dietrich Road
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
122,449		57,719			15,941	17,341	16,842	0	1	2	15	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18		18				548	0.00			18		0.00
3 Bedrooms	12	12		12				365	0.00			12		0.00
4 Bedrooms			23	(23)				(700)	0.00				23	0.00
Total	30	30	23	7				213	76.67%			30	23	76.67%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Encanta Villas
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
888,233	16,799	31,834			39,683	38,900	36,869	2	0	1	26	185.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56		56				1,703	0.00			56		0.00
4 Bedrooms			52	(52)				(1,582)	0.00				52	0.00
Total	56	56	52	4				122	92.86%			56	52	92.86%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Homestead
For the Period Ending 7/31/2019

Account Balances			Monthly: Actual Revenue (Lost)		Monthly: Rental Income History			Year-to-Date: Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
483,446		29,003			76,152	82,146	87,287	5	17	6	88	3.00

Occupancy Information

Account Description	Total Units	Current Month: Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date: Available Units	Occupied Units	Pct Occ
Efficiency	17	17	16	1				30	94.12%			17	16	94.12%
1 Bedroom	70	70	68	2				61	97.14%			70	68	97.14%
2 Bedrooms	46	46	45	1				30	97.83%			46	45	97.83%
3 Bedrooms	24	24	24						100.00%			24	24	100.00
Total	157	157	153	4				122	97.45%			157	153	97.45%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC La Providencia
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
252,656	27,586	38,269			45,398	48,166	48,892	5	11	3	90	14.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	34	34	32	2				61	94.12%			34	32	94.12%
1 Bedroom	32	32	31	1				30	96.88%			32	31	96.88%
2 Bedrooms	24	24		24				730	0.00			24		0.00
4 Bedrooms			22	(22)				(669)	0.00				22	0.00
Total	90	90	85	5				152	94.44%			90	85	94.44%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pecan Hill
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,014,823		9,990			28,500	26,936	25,710	1	0	0	23	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	15	3				91	83.33%			18	15	83.33%
1 Bedroom	78	78	75	3				91	96.15%			78	75	96.15%
2 Bedrooms	4	4		4				122	0.00			4		0.00
4 Bedrooms			4	(4)				(122)	0.00				4	0.00
Total	100	100	94	6				183	94.00%			100	94	94.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sendero I PFC (Crown Meadows)
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,232,045	109,899	103,723			170,638	187,266	142,778	8	0	11	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	65	5				152	92.86%			70	65	92.86%
2 Bedrooms	98	98	93	5				152	94.90%			98	93	94.90%
3 Bedrooms	24	24	24						100.00%			24	24	100.00
Total	192	192	182	10				304	94.79%			192	182	94.79%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sunshine Plaza
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,168,045		(1,622)			21,796	22,229	23,316	1	0	1	3	124.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	17	1				30	94.44%			18	17	94.44%
1 Bedroom	82	82	80	2				61	97.56%			82	80	97.56%
Total	100	100	97	3				91	97.00%			100	97	97.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Towering Oaks, LLC
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
872,943	194,605	9,078			99,852	96,389	97,484	0	5	8	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	63	1				30	98.44%			64	63	98.44%
2 Bedrooms	64	64	52	12				365	81.25%			64	52	81.25%
Total	128	128	115	13				395	89.84%			128	115	89.84%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Vera Cruz
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
203,812		11,234			14,848	14,775	13,884	0	1	0	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	27						100.00%			27	27	100.00
2 Bedrooms	2	2	2						100.00%			2	2	100.00
Total	29	29	29						100.00%			29	29	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa De Valencia
For the Period Ending 7/31/2019

Account Balances			Monthly: Actual Revenue (Lost)		Rental Income History			Year-to-Date: Actual Revenue (Lost)		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Due to Rate	Due to Occupancy	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(6,463)	249,697	92,140			35,984	31,767	37,639			0	15	1	31	69.00

Occupancy Information

Account Description	Total Units	Current Month: Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date: Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	21	3				91	87.50%			24	21	87.50%
2 Bedrooms	80	80		80				2,433	0.00			80		0.00
4 Bedrooms			74	(74)				(2,251)	0.00				74	0.00
Total	104	104	95	9				274	91.35%			104	95	91.35%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Warren House
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,320		690			3,666	2,851	2,976	0	0	0	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	7						100.00%			7	7	100.00
Total	7	7	7						100.00%			7	7	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Beacon
Third Party Managed Properties
For the Period Ending 7/31/2019

	Monthly	Year-to-Date

Account Balances

Operating Account	Replacement Reserves	Tenant Receivable
3,108,268	518,425	225,823

Rental Income History

Current Year			Last Year				Two Years Ago			
June	May	April	July	June	May	April	July	June	May	April
737,454	716,792	729,806	668,545	677,725	650,266	670,278	652,753	619,658	638,599	633,978

Occupancy Information

Account Description	Total Units	Current Month Available Units	Current Month Occupied Units	Current Month Vacant Units	Current Month Mod Units	Current Month Offline/Fire Units	Current Month Agency Unit	Current Month Pct Occ	Last Month Available Units	Last Month Occupied Units	Last Month Pct Occ	Year-to-Date Available Units	Year-to-Date Occupied Units	Year-to-Date Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	1	1	100.00%
1 Bedroom	805	805	729	76				90.56%	805	736	91.43%	805	729	90.56%
2 Bedrooms	383	383	329	54				85.90%	383	336	87.73%	383	329	85.90%
3 Bedrooms	63	63	57	6				90.48%	63	59	93.65%	63	57	90.48%
Total Units	1,252	1,252	1,116	136				89.14%	1,252	1,132	90.42%	1,252	1,116	89.14%

San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek I
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
51,139	177,569				104,467	99,549	102,403	0	1	13	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	174	14				426	92.55%			188	174	92.55%
2 Bedrooms	64	64	57	7				213	89.06%			64	57	89.06%
3 Bedrooms	1	1	1						100.00%			1	1	100.00
Total	253	253	232	21				639	91.70%			253	232	91.70%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek II
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
430,872	146,300				79,185	60,081	70,963	0	4	5	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1	1						100.00%			1	1	100.00
1 Bedroom	194	194	165	29				882	85.05%			194	165	85.05%
2 Bedrooms	1	1	1						100.00%			1	1	100.00
Total	196	196	167	29				882	85.20%			196	167	85.20%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Courtland Heights
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
12,180	16,800				44,752	46,955	44,796	0	1	0	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	21	3				91	87.50%			24	21	87.50%
2 Bedrooms	24	24	20	4				122	83.33%			24	20	83.33%
3 Bedrooms	8	8	8						100.00%			8	8	100.00
Total	56	56	49	7				213	87.50%			56	49	87.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Monterrey Park
For the Period Ending 7/31/2019

Monthly					Year-to-Date							
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
181,125	61,304				134,340	132,133	131,580	0	5	7	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	106	6				183	94.64%			112	106	94.64%
2 Bedrooms	88	88	85	3				91	96.59%			88	85	96.59%
Total	200	200	191	9				274	95.50%			200	191	95.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Reagan West Apts.
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
9,404	100,339				502	4,554	3,471	0	0	0	2	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			3	3	100.00
2 Bedrooms	8	8	7	1				30	87.50%			8	7	87.50%
3 Bedrooms	4	4	2	2				61	50.00%			4	2	50.00%
Total	15	15	12	3				91	80.00%			15	12	80.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Woodhill Apts. PFC
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2020	5/31/2020	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,423,547	330,550				374,209	373,520	376,593	6	20	9	33	14.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	284	284	260	24				730	91.55%			284	260	91.55%
2 Bedrooms	198	198	159	39				1,186	80.30%			198	159	80.30%
3 Bedrooms	50	50	46	4				122	92.00%			50	46	92.00%
Total	532	532	465	67				2,038	87.41%			532	465	87.41%

Maintenance Summary

KFI - FY Comparison for Public Housing Properties - 6,083 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	10,976,809	=	2.03
Curr Liab Exc Curr Prtn LTD	(5,416,590)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	5,167,101	=	1.56
Average Monthly Operating and Other Expenses	3,317,305		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

-0.50

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	375,980	=	0.37
Total Tenant Revenue	1,021,990		IR < 1.50

Days Receivable Outstanding: 11.56

Accounts Payable (AP)

Accounts Payable	(2,913,396)	=	0.88
Total Operating Expenses	3,317,305		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	7.29%	95.93%	
Year-to-Date	8.19%	95.93%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	6.82	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	18.82	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

1,799,047

Average Dwelling Rent

Actual/UML	920,006	5,585	164.73
Budget/UMA	891,025	5,822	153.04
Increase (Decrease)	28,981	(237)	11.68

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 147.77	26.55 %
Supplies and Materials	33.78	6.07
Fleet Costs	1.96	0.35
Outside Services	119.63	21.49
Utilities	72.69	13.06
Protective Services	0.05	0.01
Insurance	42.25	13.14
Other Expenses	17.35	3.12
Total Average Expense	$ 435.47	83.79 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	9,113,702	=	1.82
Curr Liab Exc Curr Prtn LTD	(5,019,402)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	4,094,300	=	1.82
Average Monthly Operating and Other Expenses	2,249,111		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

80.77

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	321,681	=	0.31
Total Tenant Revenue	1,024,819		IR < 1.50

Days Receivable Outstanding: 9.76

Accounts Payable (AP)

Accounts Payable	(2,989,616)	=	1.33
Total Operating Expenses	2,249,111		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	7.72 %	95.45%	
Year-to-Date	7.72 %	95.45%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	11.12	12	Accts Recvble	0.00	5
MENAR	7.20	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	20.32	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

1,830,458

Average Dwelling Rent

Actual/UML	790,191	5,663	139.54
Budget/UMA	867,544	5,933	146.22
Increase (Decrease)	(77,353)	(270)	(6.69)

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 136.13	26.42%
Supplies and Materials	25.11	4.87
Fleet Costs	0.00	0.00
Outside Services	63.87	12.39
Utilities	81.52	16.01
Protective Services	3.13	0.61
Insurance	0.17	16.01
Other Expenses	18.86	3.66
Total Average Expense	$ 328.78	79.97%

Notes:

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It Is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sun of all current liabiility accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*

    "... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordinngly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	1,469,320	=	2.15
Curr Liab Exc Curr Prtn LTD	(684,561)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	677,139	=	1.52
Average Monthly Operating and Other Expenses	446,369		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

-1.98

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	55,314	=	0.46
Total Tenant Revenue	119,802		IR < 1.50

Days Receivable Outstanding: 0.46

Accounts Payable (AP)

Accounts Payable	(340,316)	=	0.76
Total Operating Expenses	446,369		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	7.69%	92.43%	
Year-to-Date	7.69%	92.43%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	6.76	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	18.76	25	Total Points	6.00	25

Capital Fund Occupancy

5.00

Excess Cash

223,618

Average Dwelling Rent

Actual/UML	109,436	684	159.99
Budget/UMA	100,326	740	135.58
Increase (Decrease)	9,109	-56	24.42

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 167.35	27.03 %
Supplies and Materials	47.95	7.74
Fleet Costs	3.46	0.56
Outside Services	181.47	29.31
Utilities	60.22	9.73
Protective Services	0.00	0.00
Insurance	37.90	9.73
Other Expenses	14.55	2.35
Total Average Expense	$ 512.89	86.44 %

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	1,251,116	=	2.49
Curr Liab Exc Curr Prtn LTD	(502,514)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	748,602	=	2.63
Average Monthly Operating and Other Expenses	284,186		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

89.57

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	31,827	=	0.26
Total Tenant Revenue	124,151		IR < 1.50

Days Receivable Outstanding: 7.96

Accounts Payable (AP)

Accounts Payable	(308,034)	=	1.08
Total Operating Expenses	284,186		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	6.48 %	93.65%	
Year-to-Date	6.48 %	93.65%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	14.00	25	Total Points	6.00	25

Capital Fund Occupancy

5.00

Excess Cash

463,324

Average Dwelling Rent

Actual/UML	101,520	693	146.49
Budget/UMA	85,329	740	115.31
Increase (Decrease)	16,192	-47	31.18

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 150.45	24.73%
Supplies and Materials	13.80	2.27
Fleet Costs	0.00	0.00
Outside Services	49.46	8.13
Utilities	103.88	17.07
Protective Services	3.68	0.60
Insurance	0.32	17.07
Other Expenses	13.42	2.21
Total Average Expense	$ 335.01	72.08%

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units

Period Ending July 31, 2019

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9/25/2019 6:07:21AM

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	228,264	=	2.53
Curr Liab Exc Curr Prtn LTD	(90,246)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	138,018	=	4.10
Average Monthly Operating and Other Expenses	33,693		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	-241	=	-0.01
Total Tenant Revenue	30,444		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(31,538)	=	0.94
Total Operating Expenses	33,693		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	1.72%	98.28%	
Year-to-Date	1.72%	98.28%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	23.00	25

Capital Fund Occupancy

5.00

Excess Cash

103,891

Average Dwelling Rent

Actual/UML	27,831	114	244.13
Budget/UMA	28,595	116	246.50
Increase (Decrease)	-764	-2	-2.37

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	78.80	15.54 %
Supplies and Materials		17.51	3.45
Fleet Costs		0.00	0.00
Outside Services		30.54	6.02
Utilities		66.71	13.15
Protective Services		0.00	0.00
Insurance		18.09	13.15
Other Expenses		11.63	2.29
Total Average Expense	$	223.29	53.61 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	176,337	=	1.66
Curr Liab Exc Curr Prtn LTD	(106,378)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	69,959	=	1.59
Average Monthly Operating and Other Expenses	43,931		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	908	=	0.03
Total Tenant Revenue	28,327		IR < 1.50

Days Receivable Outstanding: 0.99

Accounts Payable (AP)

Accounts Payable	(63,627)	=	1.45
Total Operating Expenses	43,931		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	4.31 %	95.69%	
Year-to-Date	4.31 %	95.69%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	10.36	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	12.36	25	Total Points	15.00	25

Capital Fund Occupancy

5.00

Excess Cash

25,715

Average Dwelling Rent

Actual/UML	27,334	111	246.25
Budget/UMA	29,086	116	250.74
Increase (Decrease)	-1,752	-5	-4.49

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	58.22	12.80%
Supplies and Materials		13.86	3.05
Fleet Costs		0.00	0.00
Outside Services		113.86	25.03
Utilities		123.97	27.25
Protective Services		0.00	0.00
Insurance		0.32	27.25
Other Expenses		16.15	3.55
Total Average Expense	$	326.36	98.93%

KFI - FY Comparison for Blueridge/VF/SF/Palm Lake - 20 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	48,125	=	4.24
Curr Liab Exc Curr Prtn LTD	(11,359)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	36,766	=	13.71
Average Monthly Operating and Other Expenses	2,682		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	-207	=	0.00
Total Tenant Revenue	0		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(6,246)	=	2.33
Total Operating Expenses	2,682		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.00%	0.00%	
Year-to-Date	0.00%	0.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	5.00	25

Capital Fund Occupancy

5.00

Excess Cash

34,074

Average Dwelling Rent

Actual/UML	0	0	0.00
Budget/UMA	0	20	0.00
Increase (Decrease)	0	-20	0.00

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	0.00	8.37 %
Supplies and Materials		0.00	0.00
Fleet Costs		0.00	0.00
Outside Services		0.00	0.00
Utilities		0.00	6.97
Protective Services		0.00	0.00
Insurance		0.00	6.97
Other Expenses		0.00	1.38
Total Average Expense	$	0.00	23.68 %

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	1,606,344	=	159.47
Curr Liab Exc Curr Prtn LTD	(10,073)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	1,596,270	=	909.62
Average Monthly Operating and Other Expenses	1,755		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	(207)	=	0.00
Total Tenant Revenue	0		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(9,313)	=	5.31
Total Operating Expenses	1,755		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.00 %	0.00%	
Year-to-Date	0.00 %	0.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	338.65	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	352.65	25	Total Points	5.00	25

Capital Fund Occupancy

5.00

Excess Cash

1,594,516

Average Dwelling Rent

Actual/UML	-1,390	0	0.00
Budget/UMA	0	48	0.00
Increase (Decrease)	-1,390	-48	0.00

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	0.00	8.67%
Supplies and Materials		0.00	0.00
Fleet Costs		0.00	0.00
Outside Services		0.00	6.95
Utilities		0.00	9.12
Protective Services		0.00	0.00
Insurance		0.00	9.12
Other Expenses		0.00	2.32
Total Average Expense	$	0.00	36.19%

KFI - FY Comparison for Cassiano Homes - 499 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	1,117,722	=	2.14
Curr Liab Exc Curr Prtn LTD	(522,203)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	540,933	=	1.71
Average Monthly Operating and Other Expenses	315,602		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

-2.83

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	3,854	=	0.07
Total Tenant Revenue	54,682		IR < 1.50

Days Receivable Outstanding: 0.07

Accounts Payable (AP)

Accounts Payable	(273,970)	=	0.87
Total Operating Expenses	315,602		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	6.21%	94.74%	
Year-to-Date	6.21%	94.74%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.05	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	19.05	25	Total Points	15.00	25

Capital Fund Occupancy

5.00

Excess Cash

219,790

Average Dwelling Rent

Actual/UML	42,780	468	91.41
Budget/UMA	47,254	494	95.66
Increase (Decrease)	-4,474	-26	-4.25

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	145.35	22.63 %
Supplies and Materials		74.00	11.52
Fleet Costs		7.03	1.09
Outside Services		210.61	32.80
Utilities		73.48	11.44
Protective Services		0.00	0.00
Insurance		71.19	11.44
Other Expenses		15.12	2.36
Total Average Expense	$	596.78	93.29 %

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	1,007,526	=	2.26
Curr Liab Exc Curr Prtn LTD	(445,069)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	562,457	=	2.05
Average Monthly Operating and Other Expenses	275,004		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

41.41

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	2,914	=	0.05
Total Tenant Revenue	57,372		IR < 1.50

Days Receivable Outstanding: 1.58

Accounts Payable (AP)

Accounts Payable	(253,216)	=	0.92
Total Operating Expenses	275,004		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	5.61 %	95.34%	
Year-to-Date	5.61 %	95.34%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	14.00	25	Total Points	15.00	25

Capital Fund Occupancy

5.00

Excess Cash

286,677

Average Dwelling Rent

Actual/UML	48,698	471	103.39
Budget/UMA	48,246	494	97.66
Increase (Decrease)	452	-23	5.73

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	160.32	26.14%
Supplies and Materials		42.28	6.89
Fleet Costs		0.00	0.00
Outside Services		159.45	25.99
Utilities		84.45	13.77
Protective Services		8.12	1.32
Insurance		0.38	13.77
Other Expenses		13.32	2.17
Total Average Expense	$	468.33	90.05%

KFI - FY Comparison for Cheryl West/TL Shaley - 148 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	274,861	=	1.81
Curr Liab Exc Curr Prtn LTD	(152,036)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	122,826	=	1.43
Average Monthly Operating and Other Expenses	85,942		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	23,448	=	0.94
Total Tenant Revenue	24,928		IR < 1.50

Days Receivable Outstanding: 0.94

Accounts Payable (AP)

Accounts Payable	(62,892)	=	0.73
Total Operating Expenses	85,942		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	7.43%	94.48%	
Year-to-Date	7.43%	94.48%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	11.08	12	Accts Recvble	0.00	5
MENAR	6.63	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	19.71	25	Total Points	12.00	25

Capital Fund Occupancy

5.00

Excess Cash

35,791

Average Dwelling Rent

Actual/UML	22,324	137	162.95
Budget/UMA	23,344	145	160.99
Increase (Decrease)	-1,020	-8	1.96

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 219.17	38.07 %
Supplies and Materials	41.64	7.23
Fleet Costs	-0.78	-0.13
Outside Services	107.89	18.74
Utilities	54.75	9.51
Protective Services	0.00	0.00
Insurance	73.31	9.51
Other Expenses	14.87	2.58
Total Average Expense	$ 510.86	85.51 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	187,248	=	2.30
Curr Liab Exc Curr Prtn LTD	(81,243)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	106,005	=	1.88
Average Monthly Operating and Other Expenses	56,261		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	8,433	=	0.34
Total Tenant Revenue	25,014		IR < 1.50

Days Receivable Outstanding: 10.45

Accounts Payable (AP)

Accounts Payable	(42,742)	=	0.76
Total Operating Expenses	56,261		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	6.76 %	95.17%	
Year-to-Date	6.76 %	95.17%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	14.00	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

49,357

Average Dwelling Rent

Actual/UML	24,344	138	176.41
Budget/UMA	22,083	145	152.30
Increase (Decrease)	2,261	-7	24.11

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 193.74	34.08%
Supplies and Materials	19.80	3.48
Fleet Costs	0.00	0.00
Outside Services	-13.69	-2.41
Utilities	88.33	15.54
Protective Services	0.00	0.00
Insurance	0.06	15.54
Other Expenses	21.83	3.84
Total Average Expense	$ 310.08	70.08%

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	294,869	=	2.05
Curr Liab Exc Curr Prtn LTD	(143,713)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	151,156	=	1.36
Average Monthly Operating and Other Expenses	110,877		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	20,119	=	0.88
Total Tenant Revenue	22,853		IR < 1.50

Days Receivable Outstanding: 0.88

Accounts Payable (AP)

Accounts Payable	(64,879)	=	0.59
Total Operating Expenses	110,877		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.59%	96.41%	
Year-to-Date	3.59%	96.41%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	6.53	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	20.53	25	Total Points	16.00	25

Capital Fund Occupancy

5.00

Excess Cash

38,543

Average Dwelling Rent

Actual/UML	24,399	161	151.55
Budget/UMA	24,333	167	145.70
Increase (Decrease)	66	-6	5.84

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 232.43	44.45 %
Supplies and Materials	57.51	11.00
Fleet Costs	2.35	0.45
Outside Services	112.90	21.59
Utilities	104.40	19.97
Protective Services	0.00	0.00
Insurance	55.61	19.97
Other Expenses	11.62	2.22
Total Average Expense	$ 576.81	119.64 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	316,379	=	1.85
Curr Liab Exc Curr Prtn LTD	(170,750)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	145,629	=	2.23
Average Monthly Operating and Other Expenses	65,447		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	16,947	=	0.55
Total Tenant Revenue	30,878		IR < 1.50

Days Receivable Outstanding: 17.03

Accounts Payable (AP)

Accounts Payable	(112,790)	=	1.72
Total Operating Expenses	65,447		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	4.79 %	95.21%	
Year-to-Date	4.79 %	95.21%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	11.29	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	13.29	25	Total Points	8.00	25

Capital Fund Occupancy

5.00

Excess Cash

79,557

Average Dwelling Rent

Actual/UML	26,322	159	165.55
Budget/UMA	24,583	167	147.21
Increase (Decrease)	1,739	-8	18.34

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 209.40	36.73%
Supplies and Materials	27.69	4.86
Fleet Costs	0.00	0.00
Outside Services	6.83	1.20
Utilities	99.98	17.54
Protective Services	0.00	0.00
Insurance	0.06	17.54
Other Expenses	28.80	5.05
Total Average Expense	$ 372.76	82.90%

KFI - FY Comparison for F Furey/C Andrews/Pin Oak II - 140 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	294,630	=	1.79
Curr Liab Exc Curr Prtn LTD	(164,742)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	129,887	=	1.85
Average Monthly Operating and Other Expenses	70,144		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	31,802	=	1.22
Total Tenant Revenue	26,060		IR < 1.50

Days Receivable Outstanding: 1.22

Accounts Payable (AP)

Accounts Payable	(92,008)	=	1.31
Total Operating Expenses	70,144		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	5.00%	95.00%	
Year-to-Date	5.00%	95.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	10.98	12	Accts Recvble	0.00	5
MENAR	7.25	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	20.23	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

58,785

Average Dwelling Rent

Actual/UML	22,577	133	169.75
Budget/UMA	18,375	140	131.25
Increase (Decrease)	4,202	-7	38.50

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 176.17	29.01 %
Supplies and Materials	43.62	7.18
Fleet Costs	-1.47	-0.24
Outside Services	-4.04	-0.66
Utilities	133.29	21.95
Protective Services	0.00	0.00
Insurance	62.84	21.95
Other Expenses	9.81	1.62
Total Average Expense	$ 420.23	80.79 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	243,028	=	2.43
Curr Liab Exc Curr Prtn LTD	(99,896)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	143,132	=	2.31
Average Monthly Operating and Other Expenses	61,848		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	8,910	=	0.41
Total Tenant Revenue	21,955		IR < 1.50

Days Receivable Outstanding: 12.58

Accounts Payable (AP)

Accounts Payable	(57,754)	=	0.93
Total Operating Expenses	61,848		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.86 %	97.14%	
Year-to-Date	2.86 %	97.14%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	14.00	25

Capital Fund Occupancy

5.00

Excess Cash

80,815

Average Dwelling Rent

Actual/UML	18,558	136	136.45
Budget/UMA	18,750	140	133.93
Increase (Decrease)	-192	-4	2.52

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 158.17	28.89%
Supplies and Materials	20.81	3.80
Fleet Costs	0.00	0.00
Outside Services	66.98	12.24
Utilities	100.57	20.82
Protective Services	0.00	0.00
Insurance	0.05	20.82
Other Expenses	27.66	5.05
Total Average Expense	$ 374.24	91.62%

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	552,508	=	2.40
Curr Liab Exc Curr Prtn LTD	(230,538)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	196,860	=	1.78
Average Monthly Operating and Other Expenses	110,686		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

2.38

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	-295	=	0.00
Total Tenant Revenue	77,899		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(123,839)	=	1.12
Total Operating Expenses	110,686		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	1.48%	98.52%	
Year-to-Date	1.48%	98.52%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.14	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.14	25	Total Points	23.00	25

Capital Fund Occupancy

5.00

Excess Cash

83,689

Average Dwelling Rent

Actual/UML	66,228	267	248.04
Budget/UMA	64,500	271	238.01
Increase (Decrease)	1,728	-4	10.04

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	157.32	30.68 %
Supplies and Materials		16.89	3.29
Fleet Costs		1.63	0.32
Outside Services		35.64	6.95
Utilities		100.36	19.57
Protective Services		0.00	0.00
Insurance		21.07	19.57
Other Expenses		13.39	2.61
Total Average Expense	$	346.30	83.00 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	22,707	=	0.10
Curr Liab Exc Curr Prtn LTD	(238,240)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(215,533)	=	-1.62
Average Monthly Operating and Other Expenses	132,807		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

-3.73

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	14,064	=	0.20
Total Tenant Revenue	70,639		IR < 1.50

Days Receivable Outstanding: 6.30

Accounts Payable (AP)

Accounts Payable	(160,898)	=	1.21
Total Operating Expenses	132,807		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.95 %	97.05%	
Year-to-Date	2.95 %	97.05%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	0.00	25	Total Points	19.00	25

Capital Fund Occupancy

5.00

Excess Cash

(349,198)

Average Dwelling Rent

Actual/UML	66,112	263	251.38
Budget/UMA	64,500	271	238.01
Increase (Decrease)	1,612	-8	13.37

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	142.52	29.52%
Supplies and Materials		22.14	4.59
Fleet Costs		0.00	0.00
Outside Services		167.80	34.75
Utilities		80.61	16.69
Protective Services		2.80	0.58
Insurance		0.21	16.69
Other Expenses		17.20	3.56
Total Average Expense	$	433.28	106.39%

KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	274,295	=	1.37
Curr Liab Exc Curr Prtn LTD	(200,389)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	73,906	=	0.75
Average Monthly Operating and Other Expenses	98,362		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	20,356	=	0.70
Total Tenant Revenue	29,146		IR < 1.50

Days Receivable Outstanding: 0.70

Accounts Payable (AP)

Accounts Payable	(158,612)	=	1.61
Total Operating Expenses	98,362		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.54%	97.46%	
Year-to-Date	2.54%	97.46%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	8.97	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	10.97	25	Total Points	12.00	25

Capital Fund Occupancy

5.00

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	194,122	=	2.15
Curr Liab Exc Curr Prtn LTD	(90,308)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	103,814	=	2.17
Average Monthly Operating and Other Expenses	47,934		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	15,058	=	0.48
Total Tenant Revenue	31,184		IR < 1.50

Days Receivable Outstanding: 14.97

Accounts Payable (AP)

Accounts Payable	(48,903)	=	1.02
Total Operating Expenses	47,934		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.85 %	99.15%	
Year-to-Date	0.85 %	99.15%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	18.00	25

Capital Fund Occupancy

5.00

Excess Cash

(25,543)

Average Dwelling Rent

Actual/UML	22,159	115	192.69
Budget/UMA	25,500	118	216.10
Increase (Decrease)	-3,341	-3	-23.41

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 126.39	20.69 %
Supplies and Materials	22.69	3.72
Fleet Costs	1.41	0.23
Outside Services	388.87	63.67
Utilities	169.53	27.76
Protective Services	0.00	0.00
Insurance	57.34	28.95
Other Expenses	20.48	3.35
Total Average Expense	$ 786.70	148.37 %

Excess Cash

55,490

Average Dwelling Rent

Actual/UML	24,866	117	212.53
Budget/UMA	24,917	118	211.16
Increase (Decrease)	-51	-1	1.37

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 125.54	21.29%
Supplies and Materials	40.40	6.85
Fleet Costs	0.00	0.00
Outside Services	65.38	11.09
Utilities	105.36	19.61
Protective Services	2.90	0.49
Insurance	0.19	19.61
Other Expenses	19.89	3.37
Total Average Expense	$ 359.65	82.30%

KFI - FY Comparison for Jewett Circle/G Cisneros - 130 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	196,947	=	1.84
Curr Liab Exc Curr Prtn LTD	(107,130)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	89,817	=	1.56
Average Monthly Operating and Other Expenses	57,708		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	996	=	0.04
Total Tenant Revenue	27,667		IR < 1.50

Days Receivable Outstanding: 0.04

Accounts Payable (AP)

Accounts Payable	(52,219)	=	0.90
Total Operating Expenses	57,708		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.00%	100.00%	
Year-to-Date	0.00%	100.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	11.22	12	Accts Recvble	5.00	5
MENAR	6.82	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	20.04	25	Total Points	23.00	25

Capital Fund Occupancy

5.00

Excess Cash

30,441

Average Dwelling Rent

Actual/UML	27,556	130	211.97
Budget/UMA	26,655	130	205.04
Increase (Decrease)	901	0	6.93

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 220.70	49.87 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.23	0.05
Outside Services	32.89	7.43
Utilities	81.77	18.47
Protective Services	0.00	0.00
Insurance	42.22	18.47
Other Expenses	3.64	0.82
Total Average Expense	$ 381.45	95.12 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	143,721	=	2.44
Curr Liab Exc Curr Prtn LTD	(58,925)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	84,796	=	1.74
Average Monthly Operating and Other Expenses	48,835		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	7,752	=	0.29
Total Tenant Revenue	26,968		IR < 1.50

Days Receivable Outstanding: 8.91

Accounts Payable (AP)

Accounts Payable	(34,782)	=	0.71
Total Operating Expenses	48,835		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.85 %	96.15%	
Year-to-Date	3.85 %	96.15%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	21.00	25

Capital Fund Occupancy

5.00

Excess Cash

35,414

Average Dwelling Rent

Actual/UML	26,596	125	212.77
Budget/UMA	26,759	130	205.83
Increase (Decrease)	-163	-5	6.93

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 170.41	37.56%
Supplies and Materials	30.24	6.66
Fleet Costs	0.00	0.00
Outside Services	20.71	4.56
Utilities	82.65	18.22
Protective Services	0.00	0.00
Insurance	0.08	18.22
Other Expenses	22.94	5.05
Total Average Expense	$ 327.02	90.27%

KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	190,541	=	2.00
Curr Liab Exc Curr Prtn LTD	(95,377)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	95,164	=	2.56
Average Monthly Operating and Other Expenses	37,152		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	7,705	=	0.27
Total Tenant Revenue	28,606		IR < 1.50

Days Receivable Outstanding: 0.27

Accounts Payable (AP)

Accounts Payable	(51,749)	=	1.39
Total Operating Expenses	37,152		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	4.39%	95.61%	
Year-to-Date	4.39%	95.61%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	11.99	12	Accts Recvble	0.00	5
MENAR	8.29	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	22.28	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

57,141

Average Dwelling Rent

Actual/UML	26,385	109	242.06
Budget/UMA	25,318	114	222.09
Increase (Decrease)	1,067	-5	19.98

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 133.29	24.06 %
Supplies and Materials	0.73	0.13
Fleet Costs	-1.22	-0.22
Outside Services	39.53	7.14
Utilities	24.06	4.34
Protective Services	2.59	0.47
Insurance	58.68	5.85
Other Expenses	14.86	2.68
Total Average Expense	$ 272.51	44.45 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	154,968	=	2.53
Curr Liab Exc Curr Prtn LTD	(61,343)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	93,625	=	2.67
Average Monthly Operating and Other Expenses	35,025		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	10,678	=	0.36
Total Tenant Revenue	29,948		IR < 1.50

Days Receivable Outstanding: 11.05

Accounts Payable (AP)

Accounts Payable	(29,713)	=	0.85
Total Operating Expenses	35,025		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.88 %	99.12%	
Year-to-Date	0.88 %	99.12%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	18.00	25

Capital Fund Occupancy

5.00

Excess Cash

58,365

Average Dwelling Rent

Actual/UML	26,310	113	232.83
Budget/UMA	24,000	114	210.53
Increase (Decrease)	2,310	-1	22.31

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 149.01	29.66%
Supplies and Materials	23.71	4.72
Fleet Costs	0.00	0.00
Outside Services	34.43	6.85
Utilities	29.58	8.28
Protective Services	0.00	0.00
Insurance	0.11	8.28
Other Expenses	17.82	3.55
Total Average Expense	$ 254.67	61.33%

KFI - FY Comparison for Lewis Chatham - 119 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	197,642	=	2.36
Curr Liab Exc Curr Prtn LTD	(83,722)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	113,920	=	2.39
Average Monthly Operating and Other Expenses	47,684		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	2,812	=	0.10
Total Tenant Revenue	29,462		IR < 1.50

Days Receivable Outstanding: 0.10

Accounts Payable (AP)

Accounts Payable	(41,378)	=	0.87
Total Operating Expenses	47,684		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.84%	99.16%	
Year-to-Date	0.84%	99.16%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	8.04	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	22.04	25	Total Points	23.00	25

Capital Fund Occupancy

5.00

Excess Cash

65,364

Average Dwelling Rent

Actual/UML	28,710	118	243.31
Budget/UMA	28,725	119	241.39
Increase (Decrease)	-15	-1	1.92

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	134.37	28.36 %
Supplies and Materials		18.93	4.00
Fleet Costs		14.78	3.12
Outside Services		12.98	2.74
Utilities		129.78	27.39
Protective Services		0.00	0.00
Insurance		8.66	27.39
Other Expenses		13.09	2.76
Total Average Expense	$	332.58	95.76 %

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	140,329	=	2.10
Curr Liab Exc Curr Prtn LTD	(66,845)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	73,484	=	1.48
Average Monthly Operating and Other Expenses	49,538		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	5,333	=	0.20
Total Tenant Revenue	26,337		IR < 1.50

Days Receivable Outstanding: 6.28

Accounts Payable (AP)

Accounts Payable	(37,074)	=	0.75
Total Operating Expenses	49,538		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.84 %	99.16%	
Year-to-Date	0.84 %	99.16%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25

Capital Fund Occupancy

5.00

Excess Cash

23,634

Average Dwelling Rent

Actual/UML	28,210	118	239.07
Budget/UMA	27,500	119	231.09
Increase (Decrease)	710	-1	7.98

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	141.52	33.22%
Supplies and Materials		10.11	2.37
Fleet Costs		0.00	0.00
Outside Services		13.53	3.18
Utilities		141.01	33.10
Protective Services		11.16	2.62
Insurance		0.24	33.10
Other Expenses		15.57	3.65
Total Average Expense	$	333.14	111.25%

KFI - FY Comparison for Lila Cockrell/South San - 100 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	141,617	=	1.76
Curr Liab Exc Curr Prtn LTD	(80,347)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	61,270	=	1.46
Average Monthly Operating and Other Expenses	41,955		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	5,520	=	0.31
Total Tenant Revenue	17,724		IR < 1.50

Days Receivable Outstanding: 0.31

Accounts Payable (AP)

Accounts Payable	(47,427)	=	1.13
Total Operating Expenses	41,955		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	1.00%	99.00%	
Year-to-Date	1.00%	99.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	10.86	12	Accts Recvble	0.00	5
MENAR	6.68	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	19.54	25	Total Points	18.00	25

Capital Fund Occupancy

5.00

Excess Cash

18,596

Average Dwelling Rent

Actual/UML	16,527	99	166.94
Budget/UMA	17,244	100	172.44
Increase (Decrease)	-717	-1	-5.50

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 122.54	29.82 %
Supplies and Materials	19.12	4.65
Fleet Costs	-0.18	-0.04
Outside Services	94.24	22.93
Utilities	40.23	9.79
Protective Services	0.00	0.00
Insurance	52.09	9.79
Other Expenses	35.33	8.60
Total Average Expense	$ 363.36	85.54 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	111,585	=	1.86
Curr Liab Exc Curr Prtn LTD	(59,935)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	51,650	=	1.86
Average Monthly Operating and Other Expenses	27,818		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	3,772	=	0.22
Total Tenant Revenue	17,290		IR < 1.50

Days Receivable Outstanding: 6.76

Accounts Payable (AP)

Accounts Payable	(30,811)	=	1.11
Total Operating Expenses	27,818		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.00 %	98.00%	
Year-to-Date	2.00 %	98.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	11.34	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	13.34	25	Total Points	20.00	25

Capital Fund Occupancy

5.00

Excess Cash

23,364

Average Dwelling Rent

Actual/UML	16,860	98	172.04
Budget/UMA	16,767	100	167.67
Increase (Decrease)	93	-2	4.37

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 94.13	26.29%
Supplies and Materials	29.50	8.24
Fleet Costs	0.00	0.00
Outside Services	19.66	5.49
Utilities	49.63	13.86
Protective Services	8.95	2.50
Insurance	0.04	13.86
Other Expenses	21.67	6.05
Total Average Expense	$ 223.57	76.28%

KFI - FY Comparison for Lincoln Heights - 338 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	619,433	=	2.24
Curr Liab Exc Curr Prtn LTD	(276,953)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	310,397	=	1.93
Average Monthly Operating and Other Expenses	160,684		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

8.06

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	10,271	=	0.18
Total Tenant Revenue	55,923		IR < 1.50

Days Receivable Outstanding: 0.18

Accounts Payable (AP)

Accounts Payable	(138,931)	=	0.86
Total Operating Expenses	160,684		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	8.88%	93.33%	
Year-to-Date	8.88%	93.33%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	7.37	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	21.37	25	Total Points	8.00	25

Capital Fund Occupancy

5.00

Excess Cash

146,099

Average Dwelling Rent

Actual/UML	47,683	308	154.81
Budget/UMA	43,361	330	131.40
Increase (Decrease)	4,322	-22	23.42

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 147.00	25.24 %
Supplies and Materials	48.82	8.38
Fleet Costs	0.75	0.13
Outside Services	86.00	14.77
Utilities	44.10	7.57
Protective Services	0.00	0.00
Insurance	31.03	7.57
Other Expenses	13.30	2.28
Total Average Expense	$ 371.00	65.96 %

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	(208,726)	=	-0.24
Curr Liab Exc Curr Prtn LTD	(864,768)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(1,073,493)	=	-7.12
Average Monthly Operating and Other Expenses	150,687		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

91.61

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	15,618	=	0.27
Total Tenant Revenue	57,775		IR < 1.50

Days Receivable Outstanding: 8.47

Accounts Payable (AP)

Accounts Payable	(769,379)	=	5.11
Total Operating Expenses	150,687		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	9.47 %	92.73%	
Year-to-Date	9.47 %	92.73%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	4.00	25

Capital Fund Occupancy

5.00

Excess Cash

(1,225,031)

Average Dwelling Rent

Actual/UML	46,808	306	152.97
Budget/UMA	44,167	330	133.84
Increase (Decrease)	2,642	-24	19.13

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 159.33	26.53%
Supplies and Materials	40.99	6.82
Fleet Costs	0.00	0.00
Outside Services	-9.40	-1.56
Utilities	121.45	20.22
Protective Services	5.66	0.94
Insurance	0.13	20.22
Other Expenses	52.26	8.70
Total Average Expense	$ 370.43	81.87%

KFI - FY Comparison for Madonna/Sahara Ramsey - 76 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	286,215	=	5.29
Curr Liab Exc Curr Prtn LTD	(54,136)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	232,078	=	6.54
Average Monthly Operating and Other Expenses	35,461		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	386	=	0.02
Total Tenant Revenue	21,750		IR < 1.50

Days Receivable Outstanding: 0.02

Accounts Payable (AP)

Accounts Payable	(21,575)	=	0.61
Total Operating Expenses	35,461		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.63%	97.37%	
Year-to-Date	2.63%	97.37%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	21.00	25

Capital Fund Occupancy

5.00

Excess Cash

195,846

Average Dwelling Rent

Actual/UML	20,913	74	282.60
Budget/UMA	21,642	76	284.76
Increase (Decrease)	-729	-2	-2.15

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 230.17	43.00 %
Supplies and Materials	21.50	4.02
Fleet Costs	1.41	0.26
Outside Services	42.15	7.87
Utilities	32.51	6.07
Protective Services	0.00	0.00
Insurance	29.42	7.16
Other Expenses	9.66	1.80
Total Average Expense	$ 366.82	70.19 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	104,523	=	2.63
Curr Liab Exc Curr Prtn LTD	(39,722)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	64,800	=	2.04
Average Monthly Operating and Other Expenses	31,801		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	2,787	=	0.12
Total Tenant Revenue	22,973		IR < 1.50

Days Receivable Outstanding: 3.76

Accounts Payable (AP)

Accounts Payable	(21,304)	=	0.67
Total Operating Expenses	31,801		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	1.32 %	98.68%	
Year-to-Date	1.32 %	98.68%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25

Capital Fund Occupancy

5.00

Excess Cash

32,843

Average Dwelling Rent

Actual/UML	21,350	75	284.67
Budget/UMA	21,250	76	279.61
Increase (Decrease)	100	-1	5.06

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 232.87	41.77%
Supplies and Materials	12.24	2.20
Fleet Costs	0.00	0.00
Outside Services	72.53	13.01
Utilities	15.56	4.88
Protective Services	0.00	0.00
Insurance	0.07	4.88
Other Expenses	18.18	3.26
Total Average Expense	$ 351.44	70.00%

KFI - FY Comparison for Mirasol/CTK/Rangel - 248 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	467,091	=	1.71
Curr Liab Exc Curr Prtn LTD	(272,975)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	194,116	=	1.32
Average Monthly Operating and Other Expenses	147,106		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	15,092	=	0.35
Total Tenant Revenue	43,215		IR < 1.50

Days Receivable Outstanding: 0.35

Accounts Payable (AP)

Accounts Payable	(170,131)	=	1.16
Total Operating Expenses	147,106		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	1.21%	98.79%	
Year-to-Date	1.21%	98.79%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	10.61	12	Accts Recvble	0.00	5
MENAR	6.47	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	19.08	25	Total Points	18.00	25

Capital Fund Occupancy

5.00

Excess Cash

44,152

Average Dwelling Rent

Actual/UML	34,281	245	139.92
Budget/UMA	30,708	248	123.82
Increase (Decrease)	3,573	-3	16.10

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 147.32	27.45 %
Supplies and Materials	50.42	9.40
Fleet Costs	3.92	0.73
Outside Services	185.56	34.58
Utilities	41.09	7.66
Protective Services	0.00	0.00
Insurance	62.67	7.66
Other Expenses	9.67	1.80
Total Average Expense	$ 500.65	89.28 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	357,681	=	2.08
Curr Liab Exc Curr Prtn LTD	(172,245)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	185,436	=	1.90
Average Monthly Operating and Other Expenses	97,501		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	18,531	=	0.41
Total Tenant Revenue	44,995		IR < 1.50

Days Receivable Outstanding: 12.77

Accounts Payable (AP)

Accounts Payable	(107,665)	=	1.10
Total Operating Expenses	97,501		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.81 %	99.19%	
Year-to-Date	0.81 %	99.19%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	18.00	25

Capital Fund Occupancy

5.00

Excess Cash

87,310

Average Dwelling Rent

Actual/UML	33,074	246	134.45
Budget/UMA	28,999	248	116.93
Increase (Decrease)	4,075	-2	17.51

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 119.08	24.93%
Supplies and Materials	38.42	8.04
Fleet Costs	0.00	0.00
Outside Services	89.91	18.82
Utilities	56.79	11.90
Protective Services	2.66	0.56
Insurance	0.21	11.90
Other Expenses	19.69	4.12
Total Average Expense	$ 326.77	80.26%

KFI - FY Comparison for Mission Park - 100 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	190,850	=	1.72
Curr Liab Exc Curr Prtn LTD	(110,855)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	79,996	=	1.05
Average Monthly Operating and Other Expenses	76,267		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	14,744	=	1.11
Total Tenant Revenue	13,320		IR < 1.50

Days Receivable Outstanding: 1.11

Accounts Payable (AP)

Accounts Payable	(68,690)	=	0.90
Total Operating Expenses	76,267		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.00%	97.00%	
Year-to-Date	3.00%	97.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	10.66	12	Accts Recvble	0.00	5
MENAR	6.07	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	18.74	25	Total Points	14.00	25

Capital Fund Occupancy

5.00

Excess Cash

3,142

Average Dwelling Rent

Actual/UML	12,888	97	132.87
Budget/UMA	11,380	100	113.80
Increase (Decrease)	1,508	-3	19.07

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 147.48	23.11 %
Supplies and Materials	35.62	5.58
Fleet Costs	0.00	0.00
Outside Services	295.30	46.27
Utilities	97.04	15.20
Protective Services	0.00	0.00
Insurance	73.48	15.20
Other Expenses	9.84	1.54
Total Average Expense	$ 658.76	106.91 %

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	154,842	=	1.97
Curr Liab Exc Curr Prtn LTD	(78,496)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	76,346	=	1.66
Average Monthly Operating and Other Expenses	46,009		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	8,110	=	0.63
Total Tenant Revenue	12,895		IR < 1.50

Days Receivable Outstanding: 19.50

Accounts Payable (AP)

Accounts Payable	(50,454)	=	1.10
Total Operating Expenses	46,009		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.00 %	98.00%	
Year-to-Date	2.00 %	98.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	11.87	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	13.87	25	Total Points	18.00	25

Capital Fund Occupancy

5.00

Excess Cash

29,947

Average Dwelling Rent

Actual/UML	10,799	98	110.19
Budget/UMA	11,667	100	116.67
Increase (Decrease)	-868	-2	-6.47

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 144.90	28.65%
Supplies and Materials	43.28	8.56
Fleet Costs	0.00	0.00
Outside Services	139.57	27.59
Utilities	14.72	2.91
Protective Services	2.75	0.54
Insurance	0.06	2.91
Other Expenses	11.28	2.23
Total Average Expense	$ 356.56	73.40%

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	348,657	=	1.84
Curr Liab Exc Curr Prtn LTD	(189,819)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	158,838	=	1.89
Average Monthly Operating and Other Expenses	84,062		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	6,923	=	0.15
Total Tenant Revenue	45,156		IR < 1.50

Days Receivable Outstanding: 0.15

Accounts Payable (AP)

Accounts Payable	(97,356)	=	1.16
Total Operating Expenses	84,062		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.16%	97.84%	
Year-to-Date	2.16%	97.84%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	11.22	12	Accts Recvble	2.00	5
MENAR	7.30	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	20.52	25	Total Points	16.00	25

Capital Fund Occupancy

5.00

Excess Cash

73,327

Average Dwelling Rent

Actual/UML	44,302	226	196.03
Budget/UMA	44,013	231	190.53
Increase (Decrease)	289	-5	5.50

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 172.77	38.27 %
Supplies and Materials	55.70	12.34
Fleet Costs	-0.03	-0.01
Outside Services	14.37	3.18
Utilities	19.17	4.25
Protective Services	0.00	0.00
Insurance	23.15	4.25
Other Expenses	12.31	2.73
Total Average Expense	$ 297.44	65.00 %

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	299,040	=	1.96
Curr Liab Exc Curr Prtn LTD	(152,773)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	146,267	=	1.72
Average Monthly Operating and Other Expenses	85,031		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	14,588	=	0.32
Total Tenant Revenue	46,136		IR < 1.50

Days Receivable Outstanding: 9.80

Accounts Payable (AP)

Accounts Payable	(75,161)	=	0.88
Total Operating Expenses	85,031		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.46 %	96.54%	
Year-to-Date	3.46 %	96.54%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	11.80	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	13.80	25	Total Points	14.00	25

Capital Fund Occupancy

5.00

Excess Cash

60,455

Average Dwelling Rent

Actual/UML	42,433	223	190.28
Budget/UMA	43,333	231	187.59
Increase (Decrease)	-900	-8	2.69

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 178.08	41.90%
Supplies and Materials	39.93	9.39
Fleet Costs	0.00	0.00
Outside Services	56.03	13.18
Utilities	31.89	7.50
Protective Services	9.27	2.18
Insurance	0.17	7.50
Other Expenses	19.56	4.60
Total Average Expense	$ 334.94	86.27%

KFI - FY Comparison for Pin Oak I - 50 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	80,078	=	2.12
Curr Liab Exc Curr Prtn LTD	(37,705)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	42,373	=	2.08
Average Monthly Operating and Other Expenses	20,356		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	-10,911	=	-0.89
Total Tenant Revenue	12,193		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(19,244)	=	0.95
Total Operating Expenses	20,356		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.00%	100.00%	
Year-to-Date	0.00%	100.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.59	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.59	25	Total Points	23.00	25

Capital Fund Occupancy

5.00

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	64,834	=	1.71
Curr Liab Exc Curr Prtn LTD	(37,906)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	26,928	=	1.13
Average Monthly Operating and Other Expenses	23,851		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	430	=	0.04
Total Tenant Revenue	12,181		IR < 1.50

Days Receivable Outstanding: 1.09

Accounts Payable (AP)

Accounts Payable	(21,899)	=	0.92
Total Operating Expenses	23,851		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.00 %	98.00%	
Year-to-Date	2.00 %	98.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	10.61	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	12.61	25	Total Points	23.00	25

Capital Fund Occupancy

5.00

Excess Cash

21,731

Average Dwelling Rent

Actual/UML	12,112	50	242.24
Budget/UMA	12,333	50	246.67
Increase (Decrease)	-221	0	-4.43

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	205.53	44.42 %
Supplies and Materials		37.33	8.07
Fleet Costs		0.00	0.00
Outside Services		-56.70	-12.25
Utilities		106.85	23.09
Protective Services		0.00	0.00
Insurance		38.52	23.09
Other Expenses		15.18	3.28
Total Average Expense	$	346.71	89.71 %

Excess Cash

2,921

Average Dwelling Rent

Actual/UML	12,166	49	248.29
Budget/UMA	12,167	50	243.33
Increase (Decrease)	-1	-1	4.95

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	95.63	22.31%
Supplies and Materials		63.67	14.86
Fleet Costs		0.00	0.00
Outside Services		14.06	3.28
Utilities		226.26	52.79
Protective Services		0.00	0.00
Insurance		0.05	52.79
Other Expenses		25.40	5.93
Total Average Expense	$	425.07	151.97%

KFI - FY Comparison for Riverside/Midway/Linda Lou - 104 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	196,035	=	1.56
Curr Liab Exc Curr Prtn LTD	(125,409)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	70,625	=	0.78
Average Monthly Operating and Other Expenses	90,373		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	46,886	=	2.05
Total Tenant Revenue	22,918		IR < 1.50

Days Receivable Outstanding: 2.05

Accounts Payable (AP)

Accounts Payable	(73,850)	=	0.82
Total Operating Expenses	90,373		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	4.81%	95.19%	
Year-to-Date	4.81%	95.19%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	9.90	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	11.90	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

(20,553)

Average Dwelling Rent

Actual/UML	16,824	99	169.94
Budget/UMA	13,917	104	133.81
Increase (Decrease)	2,907	-5	36.13

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 121.16	18.55 %
Supplies and Materials	84.67	12.96
Fleet Costs	-2.40	-0.37
Outside Services	379.10	58.03
Utilities	121.21	18.55
Protective Services	0.00	0.00
Insurance	63.63	18.55
Other Expenses	22.29	3.41
Total Average Expense	$ 789.67	129.69 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	156,057	=	1.72
Curr Liab Exc Curr Prtn LTD	(90,530)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	65,527	=	1.02
Average Monthly Operating and Other Expenses	64,482		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	13,726	=	0.73
Total Tenant Revenue	18,797		IR < 1.50

Days Receivable Outstanding: 22.67

Accounts Payable (AP)

Accounts Payable	(59,626)	=	0.92
Total Operating Expenses	64,482		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.85 %	96.15%	
Year-to-Date	3.85 %	96.15%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	10.67	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	12.67	25	Total Points	14.00	25

Capital Fund Occupancy

5.00

Excess Cash

732

Average Dwelling Rent

Actual/UML	15,501	100	155.01
Budget/UMA	13,748	104	132.19
Increase (Decrease)	1,753	-4	22.82

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 165.38	29.42%
Supplies and Materials	63.14	11.23
Fleet Costs	0.00	0.00
Outside Services	283.18	50.38
Utilities	44.02	7.83
Protective Services	0.00	0.00
Insurance	0.07	7.83
Other Expenses	17.58	3.13
Total Average Expense	$ 573.36	109.83%

KFI - FY Comparison for Scattered Sites - 139 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	244,121	=	1.67
Curr Liab Exc Curr Prtn LTD	(145,762)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	98,359	=	1.31
Average Monthly Operating and Other Expenses	75,155		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	52,089	=	4.08
Total Tenant Revenue	12,766		IR < 1.50

Days Receivable Outstanding: 4.08

Accounts Payable (AP)

Accounts Payable	(94,250)	=	1.25
Total Operating Expenses	75,155		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	1.25%	98.75%	
Year-to-Date	43.17%	98.75%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	10.44	12	Accts Recvble	0.00	5
MENAR	6.45	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	18.89	25	Total Points	18.00	25

Capital Fund Occupancy

5.00

Excess Cash

21,568

Average Dwelling Rent

Actual/UML	14,626	79	185.14
Budget/UMA	16,667	80	208.33
Increase (Decrease)	-2,041	-1	-23.20

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	191.44	21.09 %
Supplies and Materials		0.00	0.00
Fleet Costs		3.95	0.43
Outside Services		270.57	29.81
Utilities		36.10	3.98
Protective Services		0.00	0.00
Insurance		123.99	3.99
Other Expenses		137.20	15.12
Total Average Expense	$	763.25	74.42 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	254,135	=	2.08
Curr Liab Exc Curr Prtn LTD	(122,162)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	131,973	=	4.82
Average Monthly Operating and Other Expenses	27,396		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	40,301	=	1.06
Total Tenant Revenue	37,945		IR < 1.50

Days Receivable Outstanding: 32.92

Accounts Payable (AP)

Accounts Payable	(75,843)	=	2.77
Total Operating Expenses	27,396		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.07 %	96.93%	
Year-to-Date	3.07 %	96.93%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.60	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.60	25	Total Points	12.00	25

Capital Fund Occupancy

5.00

Excess Cash

104,187

Average Dwelling Rent

Actual/UML	25,973	158	164.38
Budget/UMA	22,500	163	138.04
Increase (Decrease)	3,473	-5	26.35

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	62.66	11.49%
Supplies and Materials		12.89	2.36
Fleet Costs		0.00	0.00
Outside Services		93.26	17.09
Utilities		5.28	0.97
Protective Services		0.00	0.00
Insurance		0.14	0.97
Other Expenses		12.62	2.31
Total Average Expense	$	186.85	35.19%

KFI - FY Comparison for Spingview Convent - 0 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	(107,402)	=	-5.20
Curr Liab Exc Curr Prtn LTD	(20,657)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(128,059)	=	-11.49
Average Monthly Operating and Other Expenses	11,147		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	3,818		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(11,701)	=	1.05
Total Operating Expenses	11,147		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.00%	0.00%	
Year-to-Date	0.00%	0.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	7.00	25

Capital Fund Occupancy

5.00

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	(19,103)	=	-1.22
Curr Liab Exc Curr Prtn LTD	(15,707)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(34,810)	=	-3.17
Average Monthly Operating and Other Expenses	10,964		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	3,356		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(7,204)	=	0.66
Total Operating Expenses	10,964		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.00 %	0.00%	
Year-to-Date	0.00 %	0.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25

Capital Fund Occupancy

5.00

Excess Cash

(139,281)

Average Dwelling Rent

Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	0.00	80.66 %
Supplies and Materials		0.00	30.46
Fleet Costs		0.00	0.00
Outside Services		0.00	21.52
Utilities		0.00	152.68
Protective Services		0.00	0.00
Insurance		0.00	152.68
Other Expenses		0.00	5.95
Total Average Expense	$	0.00	443.95 %

Excess Cash

(45,774)

Average Dwelling Rent

Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	0.00	67.00%
Supplies and Materials		0.00	12.84
Fleet Costs		0.00	0.00
Outside Services		0.00	63.21
Utilities		0.00	170.83
Protective Services		0.00	0.00
Insurance		0.00	170.83
Other Expenses		0.00	12.77
Total Average Expense	$	0.00	497.48%

KFI - FY Comparison for Springview - 180 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	426,107	=	2.80
Curr Liab Exc Curr Prtn LTD	(152,260)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	273,846	=	2.53
Average Monthly Operating and Other Expenses	108,134		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	22,555	=	0.56
Total Tenant Revenue	40,307		IR < 1.50

Days Receivable Outstanding: 0.56

Accounts Payable (AP)

Accounts Payable	(78,226)	=	0.72
Total Operating Expenses	108,134		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	8.33%	91.67%	
Year-to-Date	8.33%	91.67%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	8.25	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	22.25	25	Total Points	5.00	25

Capital Fund Occupancy

5.00

Excess Cash

162,993

Average Dwelling Rent

Actual/UML	32,113	165	194.62
Budget/UMA	31,500	180	175.00
Increase (Decrease)	613	-15	19.62

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 182.16	31.83 %
Supplies and Materials	42.50	7.43
Fleet Costs	-11.90	-2.08
Outside Services	117.53	20.54
Utilities	129.06	22.55
Protective Services	0.00	0.00
Insurance	80.82	22.55
Other Expenses	12.66	2.21
Total Average Expense	$ 552.82	105.02 %

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	114,495	=	1.01
Curr Liab Exc Curr Prtn LTD	(113,397)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	1,098	=	0.01
Average Monthly Operating and Other Expenses	77,153		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	5,930	=	0.16
Total Tenant Revenue	37,544		IR < 1.50

Days Receivable Outstanding: 4.93

Accounts Payable (AP)

Accounts Payable	(51,565)	=	0.67
Total Operating Expenses	77,153		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	6.59 %	93.41%	
Year-to-Date	6.59 %	93.41%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	7.25	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	9.25	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

(76,758)

Average Dwelling Rent

Actual/UML	30,950	170	182.06
Budget/UMA	32,083	182	176.28
Increase (Decrease)	-1,133	-12	5.78

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 147.51	29.66%
Supplies and Materials	28.21	5.67
Fleet Costs	0.00	0.00
Outside Services	68.12	13.70
Utilities	107.69	21.66
Protective Services	0.00	0.00
Insurance	0.15	21.66
Other Expenses	31.32	6.30
Total Average Expense	$ 382.98	98.64%

KFI - FY Comparison for Sun Park/Hornsby - 124 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	201,821	=	1.83
Curr Liab Exc Curr Prtn LTD	(110,453)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	91,368	=	1.78
Average Monthly Operating and Other Expenses	51,308		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	9,505	=	0.35
Total Tenant Revenue	27,042		IR < 1.50

Days Receivable Outstanding: 0.35

Accounts Payable (AP)

Accounts Payable	(62,212)	=	1.21
Total Operating Expenses	51,308		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.42%	97.58%	
Year-to-Date	2.42%	97.58%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	11.17	12	Accts Recvble	0.00	5
MENAR	7.15	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	20.32	25	Total Points	14.00	25

Capital Fund Occupancy

5.00

Excess Cash

39,081

Average Dwelling Rent

Actual/UML	26,181	121	216.37
Budget/UMA	25,188	124	203.13
Increase (Decrease)	993	-3	13.24

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 180.31	39.80 %
Supplies and Materials	11.87	2.62
Fleet Costs	-2.45	-0.54
Outside Services	39.07	8.62
Utilities	72.91	16.09
Protective Services	0.00	0.00
Insurance	43.10	16.39
Other Expenses	12.75	2.81
Total Average Expense	$ 357.55	85.81 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	147,903	=	2.20
Curr Liab Exc Curr Prtn LTD	(67,101)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	80,802	=	1.78
Average Monthly Operating and Other Expenses	45,335		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	9,605	=	0.35
Total Tenant Revenue	27,834		IR < 1.50

Days Receivable Outstanding: 10.70

Accounts Payable (AP)

Accounts Payable	(29,766)	=	0.66
Total Operating Expenses	45,335		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	4.84 %	95.16%	
Year-to-Date	4.84 %	95.16%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	14.00	25	Total Points	12.00	25

Capital Fund Occupancy

5.00

Excess Cash

35,155

Average Dwelling Rent

Actual/UML	25,357	118	214.89
Budget/UMA	24,583	124	198.25
Increase (Decrease)	774	-6	16.64

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 185.50	42.10%
Supplies and Materials	11.40	2.59
Fleet Costs	0.00	0.00
Outside Services	20.96	4.76
Utilities	82.04	19.13
Protective Services	5.30	1.20
Insurance	0.06	19.13
Other Expenses	21.88	4.97
Total Average Expense	$ 327.14	93.88%

KFI - FY Comparison for Sutton/Le Chalet - 34 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	48,505	=	2.01
Curr Liab Exc Curr Prtn LTD	(24,171)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	24,334	=	1.41
Average Monthly Operating and Other Expenses	17,305		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	1,571	=	0.18
Total Tenant Revenue	8,504		IR < 1.50

Days Receivable Outstanding: 0.18

Accounts Payable (AP)

Accounts Payable	(11,849)	=	0.68
Total Operating Expenses	17,305		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.94%	97.06%	
Year-to-Date	2.94%	97.06%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	6.60	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	20.60	25	Total Points	18.00	25

Capital Fund Occupancy

5.00

Excess Cash

6,831

Average Dwelling Rent

Actual/UML	8,370	33	253.64
Budget/UMA	8,321	34	244.73
Increase (Decrease)	49	-1	8.91

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 180.80	34.49 %
Supplies and Materials	9.13	1.74
Fleet Costs	0.00	0.00
Outside Services	102.36	19.53
Utilities	143.61	27.40
Protective Services	0.00	0.00
Insurance	2.18	27.40
Other Expenses	8.69	1.66
Total Average Expense	$ 446.78	112.22 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	117,319	=	6.56
Curr Liab Exc Curr Prtn LTD	(17,879)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	99,441	=	7.16
Average Monthly Operating and Other Expenses	13,890		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	1,175	=	0.13
Total Tenant Revenue	8,958		IR < 1.50

Days Receivable Outstanding: 4.07

Accounts Payable (AP)

Accounts Payable	(8,469)	=	0.61
Total Operating Expenses	13,890		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.00 %	100.00%	
Year-to-Date	0.00 %	100.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	15.03	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	29.03	25	Total Points	20.00	25

Capital Fund Occupancy

5.00

Excess Cash

85,550

Average Dwelling Rent

Actual/UML	8,605	34	253.09
Budget/UMA	8,219	34	241.74
Increase (Decrease)	386	0	11.35

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 194.37	37.00%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	14.73	2.80
Utilities	131.12	24.96
Protective Services	0.00	0.00
Insurance	0.06	24.96
Other Expenses	8.15	1.55
Total Average Expense	$ 348.43	91.28%

KFI - FY Comparison for Tarry Towne/Escondida/Wmburg - 133 Units

Period Ending July 31, 2019

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This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	266,108	=	1.73
Curr Liab Exc Curr Prtn LTD	(153,839)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	112,269	=	1.80
Average Monthly Operating and Other Expenses	62,251		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	1,934	=	0.05
Total Tenant Revenue	37,597		IR < 1.50

Days Receivable Outstanding: 0.05

Accounts Payable (AP)

Accounts Payable	(105,404)	=	1.69
Total Operating Expenses	62,251		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.75%	99.25%	
Year-to-Date	0.75%	99.25%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	10.70	12	Accts Recvble	5.00	5
MENAR	7.18	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	19.88	25	Total Points	21.00	25

Capital Fund Occupancy

5.00

Excess Cash

48,617

Average Dwelling Rent

Actual/UML	36,966	132	280.05
Budget/UMA	36,208	133	272.24
Increase (Decrease)	758	-1	7.80

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 169.86	33.58 %
Supplies and Materials	8.39	1.66
Fleet Costs	5.20	1.03
Outside Services	73.03	14.44
Utilities	104.29	20.62
Protective Services	0.00	0.00
Insurance	38.67	20.62
Other Expenses	11.23	2.22
Total Average Expense	$ 410.67	94.17 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	(249,161)	=	-2.39
Curr Liab Exc Curr Prtn LTD	(104,286)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(353,447)	=	-6.21
Average Monthly Operating and Other Expenses	56,949		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	4,136	=	0.12
Total Tenant Revenue	35,457		IR < 1.50

Days Receivable Outstanding: 3.62

Accounts Payable (AP)

Accounts Payable	(62,596)	=	1.10
Total Operating Expenses	56,949		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.75 %	99.25%	
Year-to-Date	0.75 %	99.25%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	2.00	25	Total Points	23.00	25

Capital Fund Occupancy

5.00

Excess Cash

(410,786)

Average Dwelling Rent

Actual/UML	35,231	132	266.90
Budget/UMA	35,667	133	268.17
Increase (Decrease)	-436	-1	-1.27

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 151.12	31.74%
Supplies and Materials	19.96	4.19
Fleet Costs	0.00	0.00
Outside Services	13.06	2.74
Utilities	156.59	32.89
Protective Services	0.00	0.00
Insurance	0.06	32.89
Other Expenses	17.64	3.70
Total Average Expense	$ 358.43	108.16%

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	450,567	=	4.21
Curr Liab Exc Curr Prtn LTD	(106,966)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	343,601	=	7.24
Average Monthly Operating and Other Expenses	47,434		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	-6,322	=	-0.45
Total Tenant Revenue	14,155		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(46,013)	=	0.97
Total Operating Expenses	47,434		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	72.55%	100.00%	
Year-to-Date	72.55%	100.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	23.00	25

Capital Fund Occupancy

5.00

Excess Cash

294,723

Average Dwelling Rent

Actual/UML	13,189	70	188.41
Budget/UMA	16,974	70	242.48
Increase (Decrease)	-3,785	0	-54.07

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 236.15	20.54 %
Supplies and Materials	9.17	0.80
Fleet Costs	1.00	0.09
Outside Services	-9.48	-0.82
Utilities	118.38	10.30
Protective Services	0.00	0.00
Insurance	46.06	10.30
Other Expenses	26.76	2.33
Total Average Expense	$ 428.02	43.51 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	319,922	=	1.79
Curr Liab Exc Curr Prtn LTD	(179,179)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	140,743	=	2.38
Average Monthly Operating and Other Expenses	59,195		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

21.94

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	(4,085)	=	-0.48
Total Tenant Revenue	8,505		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(59,252)	=	1.00
Total Operating Expenses	59,195		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	73.73 %	95.71%	
Year-to-Date	73.73 %	95.71%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	10.97	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	12.97	25	Total Points	15.00	25

Capital Fund Occupancy

5.00

Excess Cash

81,030

Average Dwelling Rent

Actual/UML	10,955	67	163.51
Budget/UMA	11,667	70	166.67
Increase (Decrease)	-712	-3	-3.16

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 226.51	21.21%
Supplies and Materials	12.49	1.17
Fleet Costs	0.00	0.00
Outside Services	123.16	11.53
Utilities	119.07	11.15
Protective Services	18.60	1.74
Insurance	0.43	11.15
Other Expenses	42.90	4.02
Total Average Expense	$ 543.16	61.96%

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units

Period Ending July 31, 2019

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This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	192,079	=	1.76
Curr Liab Exc Curr Prtn LTD	(109,362)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	82,717	=	1.39
Average Monthly Operating and Other Expenses	59,547		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	2,094	=	0.06
Total Tenant Revenue	33,514		IR < 1.50

Days Receivable Outstanding: 0.06

Accounts Payable (AP)

Accounts Payable	(63,748)	=	1.07
Total Operating Expenses	59,547		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.78%	99.22%	
Year-to-Date	0.78%	99.22%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	10.83	12	Accts Recvble	5.00	5
MENAR	6.57	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	19.40	25	Total Points	23.00	25

Capital Fund Occupancy

5.00

Excess Cash

22,311

Average Dwelling Rent

Actual/UML	32,311	128	252.43
Budget/UMA	30,964	129	240.03
Increase (Decrease)	1,347	-1	12.40

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 143.34	28.47 %
Supplies and Materials	4.41	0.88
Fleet Costs	0.06	0.01
Outside Services	50.15	9.96
Utilities	158.04	31.39
Protective Services	0.00	0.00
Insurance	30.90	31.39
Other Expenses	15.22	3.02
Total Average Expense	$ 402.13	105.11 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	163,412	=	2.16
Curr Liab Exc Curr Prtn LTD	(75,729)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	87,684	=	1.73
Average Monthly Operating and Other Expenses	50,669		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	4,265	=	0.14
Total Tenant Revenue	31,065		IR < 1.50

Days Receivable Outstanding: 4.26

Accounts Payable (AP)

Accounts Payable	(42,893)	=	0.85
Total Operating Expenses	50,669		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.10 %	96.90%	
Year-to-Date	3.10 %	96.90%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	19.00	25

Capital Fund Occupancy

5.00

Excess Cash

36,624

Average Dwelling Rent

Actual/UML	30,431	125	243.45
Budget/UMA	31,208	129	241.92
Increase (Decrease)	-777	-4	1.53

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 148.76	30.72%
Supplies and Materials	5.72	1.18
Fleet Costs	0.00	0.00
Outside Services	41.42	8.56
Utilities	130.65	26.98
Protective Services	0.97	0.20
Insurance	0.11	26.98
Other Expenses	17.80	3.68
Total Average Expense	$ 345.43	98.30%

KFI - FY Comparison for Villa Tranchese - 201 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	427,232	=	1.95
Curr Liab Exc Curr Prtn LTD	(219,010)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	134,503	=	1.17
Average Monthly Operating and Other Expenses	114,740		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

-1.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	1,651	=	0.03
Total Tenant Revenue	56,310		IR < 1.50

Days Receivable Outstanding: 0.03

Accounts Payable (AP)

Accounts Payable	(143,748)	=	1.25
Total Operating Expenses	114,740		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.49%	97.51%	
Year-to-Date	2.49%	97.51%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	11.76	12	Accts Recvble	5.00	5
MENAR	6.25	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	18.02	25	Total Points	19.00	25

Capital Fund Occupancy

5.00

Excess Cash

18,134

Average Dwelling Rent

Actual/UML	51,470	196	262.60
Budget/UMA	50,167	201	249.59
Increase (Decrease)	1,303	-5	13.02

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 153.29	28.13 %
Supplies and Materials	18.05	3.31
Fleet Costs	3.49	0.64
Outside Services	250.20	45.91
Utilities	26.61	4.88
Protective Services	0.00	0.00
Insurance	35.26	4.88
Other Expenses	10.00	1.84
Total Average Expense	$ 496.90	89.58 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	361,187	=	3.30
Curr Liab Exc Curr Prtn LTD	(109,579)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	251,607	=	5.31
Average Monthly Operating and Other Expenses	47,353		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

47.02

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	4,160	=	0.08
Total Tenant Revenue	50,983		IR < 1.50

Days Receivable Outstanding: 2.53

Accounts Payable (AP)

Accounts Payable	(59,129)	=	1.25
Total Operating Expenses	47,353		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	1.99 %	98.01%	
Year-to-Date	1.99 %	98.01%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	12.33	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	26.33	25	Total Points	23.00	25

Capital Fund Occupancy

5.00

Excess Cash

203,708

Average Dwelling Rent

Actual/UML	50,054	197	254.08
Budget/UMA	48,683	201	242.21
Increase (Decrease)	1,371	-4	11.88

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 113.99	22.80%
Supplies and Materials	3.16	0.63
Fleet Costs	0.00	0.00
Outside Services	7.81	1.56
Utilities	20.41	4.08
Protective Services	1.85	0.37
Insurance	0.31	4.08
Other Expenses	16.58	3.31
Total Average Expense	$ 164.11	36.84%

KFI - FY Comparison for Villa Veramendi - 166 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	358,925	=	1.58
Curr Liab Exc Curr Prtn LTD	(227,821)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	131,103	=	0.94
Average Monthly Operating and Other Expenses	139,360		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	24,781	=	0.92
Total Tenant Revenue	26,811		IR < 1.50

Days Receivable Outstanding: 0.92

Accounts Payable (AP)

Accounts Payable	(145,909)	=	1.05
Total Operating Expenses	139,360		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.41%	97.59%	
Year-to-Date	2.41%	97.59%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	9.96	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	11.96	25	Total Points	14.00	25

Capital Fund Occupancy

5.00

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	262,921	=	2.10
Curr Liab Exc Curr Prtn LTD	(125,387)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	137,534	=	1.62
Average Monthly Operating and Other Expenses	84,726		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	14,624	=	0.61
Total Tenant Revenue	23,848		IR < 1.50

Days Receivable Outstanding: 19.03

Accounts Payable (AP)

Accounts Payable	(85,859)	=	1.01
Total Operating Expenses	84,726		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.01 %	96.99%	
Year-to-Date	3.01 %	96.99%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	14.00	25

Capital Fund Occupancy

5.00

Excess Cash

(10,054)

Average Dwelling Rent

Actual/UML	25,305	162	156.20
Budget/UMA	22,083	166	133.03
Increase (Decrease)	3,222	-4	23.17

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 168.33	25.87 %
Supplies and Materials	57.42	8.83
Fleet Costs	10.51	1.62
Outside Services	346.50	53.26
Utilities	104.60	16.08
Protective Services	0.00	0.00
Insurance	39.27	16.08
Other Expenses	10.31	1.59
Total Average Expense	$ 736.93	123.32 %

Excess Cash

52,417

Average Dwelling Rent

Actual/UML	22,070	161	137.08
Budget/UMA	22,917	166	138.05
Increase (Decrease)	-847	-5	-0.97

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 138.57	24.80%
Supplies and Materials	45.33	8.11
Fleet Costs	0.00	0.00
Outside Services	144.07	25.79
Utilities	93.92	16.81
Protective Services	4.07	0.73
Insurance	0.06	16.81
Other Expenses	17.60	3.15
Total Average Expense	$ 443.62	96.20%

KFI - FY Comparison for WC White - 75 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	234,612	=	3.81
Curr Liab Exc Curr Prtn LTD	(61,641)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	172,972	=	5.74
Average Monthly Operating and Other Expenses	30,145		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	5,484	=	0.39
Total Tenant Revenue	14,000		IR < 1.50

Days Receivable Outstanding: 0.39

Accounts Payable (AP)

Accounts Payable	(34,418)	=	1.14
Total Operating Expenses	30,145		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	1.33%	98.67%	
Year-to-Date	1.33%	98.67%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	18.00	25

Capital Fund Occupancy

5.00

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	182,708	=	4.41
Curr Liab Exc Curr Prtn LTD	(41,436)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	141,271	=	4.80
Average Monthly Operating and Other Expenses	29,415		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	4,533	=	0.32
Total Tenant Revenue	14,367		IR < 1.50

Days Receivable Outstanding: 9.76

Accounts Payable (AP)

Accounts Payable	(19,996)	=	0.68
Total Operating Expenses	29,415		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	1.33 %	98.67%	
Year-to-Date	1.33 %	98.67%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.58	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.58	25	Total Points	20.00	25

Capital Fund Occupancy

5.00

Excess Cash

142,208

Average Dwelling Rent

Actual/UML	13,596	74	183.73
Budget/UMA	14,000	75	186.67
Increase (Decrease)	-404	-1	-2.94

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 143.54	32.66 %
Supplies and Materials	23.29	5.30
Fleet Costs	10.27	2.34
Outside Services	34.56	7.86
Utilities	88.26	20.08
Protective Services	0.00	0.00
Insurance	26.58	20.08
Other Expenses	13.64	3.10
Total Average Expense	$ 340.14	91.42 %

Excess Cash

111,310

Average Dwelling Rent

Actual/UML	13,842	74	187.05
Budget/UMA	14,167	75	188.89
Increase (Decrease)	-325	-1	-1.83

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 137.35	34.25%
Supplies and Materials	39.69	9.90
Fleet Costs	0.00	0.00
Outside Services	64.89	16.18
Utilities	66.95	16.70
Protective Services	0.00	0.00
Insurance	0.05	16.70
Other Expenses	26.24	6.54
Total Average Expense	$ 335.17	100.28%

KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	346,373	=	2.25
Curr Liab Exc Curr Prtn LTD	(154,257)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	192,116	=	2.20
Average Monthly Operating and Other Expenses	87,489		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	14,786	=	0.42
Total Tenant Revenue	34,989		IR < 1.50

Days Receivable Outstanding: 0.42

Accounts Payable (AP)

Accounts Payable	(94,583)	=	1.08
Total Operating Expenses	87,489		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.46%	97.54%	
Year-to-Date	2.46%	97.54%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	7.75	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.75	25	Total Points	14.00	25

Capital Fund Occupancy

5.00

Excess Cash

102,705

Average Dwelling Rent

Actual/UML	32,945	198	166.39
Budget/UMA	24,182	203	119.12
Increase (Decrease)	8,763	-5	47.27

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 161.18	27.74 %
Supplies and Materials	17.52	3.01
Fleet Costs	-0.09	-0.01
Outside Services	52.24	8.99
Utilities	93.58	16.11
Protective Services	0.00	0.00
Insurance	44.63	16.11
Other Expenses	11.03	1.90
Total Average Expense	$ 380.09	73.85 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	278,482	=	1.86
Curr Liab Exc Curr Prtn LTD	(150,004)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	128,477	=	1.33
Average Monthly Operating and Other Expenses	96,310		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	13,532	=	0.50
Total Tenant Revenue	27,220		IR < 1.50

Days Receivable Outstanding: 15.41

Accounts Payable (AP)

Accounts Payable	(102,167)	=	1.06
Total Operating Expenses	96,310		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	4.93 %	96.02%	
Year-to-Date	4.93 %	96.02%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	11.31	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	13.31	25	Total Points	14.00	25

Capital Fund Occupancy

5.00

Excess Cash

31,466

Average Dwelling Rent

Actual/UML	23,952	193	124.10
Budget/UMA	20,417	201	101.58
Increase (Decrease)	3,535	-8	22.53

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 147.07	29.23%
Supplies and Materials	56.77	11.28
Fleet Costs	0.00	0.00
Outside Services	56.12	11.15
Utilities	172.13	34.21
Protective Services	0.00	0.00
Insurance	0.06	34.21
Other Expenses	20.25	4.02
Total Average Expense	$ 452.40	124.10%

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	175,039	=	3.15
Curr Liab Exc Curr Prtn LTD	(55,650)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	119,389	=	3.21
Average Monthly Operating and Other Expenses	37,161		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	-5,354	=	-0.67
Total Tenant Revenue	8,015		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(32,755)	=	0.88
Total Operating Expenses	37,161		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.00%	100.00%	
Year-to-Date	0.00%	100.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	9.25	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	23.25	25	Total Points	23.00	25

Capital Fund Occupancy

5.00

Excess Cash

81,892

Average Dwelling Rent

Actual/UML	7,020	50	140.41
Budget/UMA	7,250	50	145.00
Increase (Decrease)	-230	0	-4.59

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 89.96	13.09 %
Supplies and Materials	32.31	4.70
Fleet Costs	0.00	0.00
Outside Services	220.44	32.07
Utilities	226.22	32.91
Protective Services	0.00	0.00
Insurance	60.08	32.91
Other Expenses	9.18	1.34
Total Average Expense	$ 638.19	117.02 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	455,494	=	1.32
Curr Liab Exc Curr Prtn LTD	(344,707)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	110,787	=	4.56
Average Monthly Operating and Other Expenses	24,309		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	(10,704)	=	-1.43
Total Tenant Revenue	7,509		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(34,041)	=	1.40
Total Operating Expenses	24,309		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	6.00 %	94.00%	
Year-to-Date	6.00 %	94.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	8.74	12	Accts Recvble	5.00	5
MENAR	11.22	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	21.96	25	Total Points	15.00	25

Capital Fund Occupancy

5.00

Excess Cash

86,379

Average Dwelling Rent

Actual/UML	6,929	47	147.43
Budget/UMA	7,583	50	151.67
Increase (Decrease)	-654	-3	-4.24

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 198.53	27.67%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	50.17	6.99
Utilities	157.71	21.98
Protective Services	0.00	0.00
Insurance	0.08	21.98
Other Expenses	23.57	3.29
Total Average Expense	$ 430.06	81.92%

KFI - FY Comparison for Beacon - 2,912 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	23,631,343	=	3.05
Curr Liab Exc Curr Prtn LTD	(7,743,799)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	14,178,633	=	10.57
Average Monthly Operating and Other Expenses	1,341,361		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	660,965	=	0.37
Total Tenant Revenue	1,764,692		IR < 1.50

Days Receivable Outstanding: 11.68

Accounts Payable (AP)

Accounts Payable	(1,951,827)	=	1.46
Total Operating Expenses	1,341,361		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	8.00%	92.00%	
Year-to-Date	8.00%	92.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	25.00	25	Total Points	3.00	25

Capital Fund Occupancy

5.00

Excess Cash

11,881,325

Average Dwelling Rent

Actual/UML	1,690,271	2,679	630.93
Budget/UMA	1,731,328	2,912	594.55
Increase (Decrease)	(41,058)	(233)	36.38

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 127.77	17.23 %
Supplies and Materials	27.06	3.65
Fleet Costs	0.82	0.11
Outside Services	51.47	6.94
Utilities	37.39	5.04
Protective Services	4.94	0.67
Insurance	33.18	7.45
Other Expenses	20.48	2.76
Total Average Expense	$ 303.12	43.86 %

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	23,049,959	=	3.20
Curr Liab Exc Curr Prtn LTD	(7,204,999)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	14,354,252	=	13.17
Average Monthly Operating and Other Expenses	1,089,535		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	53,190	=	0.04
Total Tenant Revenue	1,458,383		IR < 1.50

Days Receivable Outstanding: 0.98

Accounts Payable (AP)

Accounts Payable	(1,246,937)	=	1.14
Total Operating Expenses	1,089,535		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	6.45 %	93.55%	
Year-to-Date	6.45 %	93.55%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	6.00	25

Capital Fund Occupancy

5.00

Excess Cash

12,943,979

Average Dwelling Rent

Actual/UML	1,639,356	2,725	601.60
Budget/UMA	1,733,383	2,913	595.05
Increase (Decrease)	(94,027)	(188)	6.55

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 124.63	17.80%
Supplies and Materials	16.27	2.32
Fleet Costs	0.00	0.00
Outside Services	43.44	6.21
Utilities	39.35	6.61
Protective Services	7.88	1.13
Insurance	4.56	6.61
Other Expenses	23.96	3.42
Total Average Expense	$ 260.09	44.10%

Notes:

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It Is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sun of all current liabiility accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*

    "... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordinngly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Beacon, SAHA Owned and Managed - 1,660 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	13,173,747	=	3.58
Curr Liab Exc Curr Prtn LTD	(3,679,950)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	8,374,908	=	10.04
Average Monthly Operating and Other Expenses	833,835		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

2.15 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	660,965	=	0.63
Total Tenant Revenue	1,049,020		IR < 1.50

Days Receivable Outstanding: 19.61

Accounts Payable (AP)

Accounts Payable	(1,164,106)	=	1.40
Total Operating Expenses	833,835		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	5.84%	94.16%	
Year-to-Date	5.84%	94.16%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

6,831,138

Average Dwelling Rent

Actual/UML	993,154	1,563	635.42
Budget/UMA	975,187	1,660	587.46
Increase (Decrease)	17,967	(97)	47.95

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 135.79	18.27%
Supplies and Materials	40.20	5.41
Fleet Costs	1.40	0.19
Outside Services	56.50	7.60
Utilities	48.63	6.54
Protective Services	2.19	0.29
Insurance	25.15	8.62
Other Expenses	11.65	1.57
Total Average Expense	$ 321.52	48.49%

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	12,061,758	=	4.49
Curr Liab Exc Curr Prtn LTD	(2,685,836)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	8,457,305	=	15.12
Average Monthly Operating and Other Expenses	559,515		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

4.55 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	53,190	=	0.06
Total Tenant Revenue	912,826		IR < 1.50

Days Receivable Outstanding: 1.59

Accounts Payable (AP)

Accounts Payable	(528,436)	=	0.94
Total Operating Expenses	559,515		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	4.10 %	95.90%	
Year-to-Date	4.10 %	95.90%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

7,592,885

Average Dwelling Rent

Actual/UML	970,811	1,474	658.62
Budget/UMA	916,097	1,537	596.03
Increase (Decrease)	54,714	(63)	62.59

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 125.41	16.09%
Supplies and Materials	18.31	2.35
Fleet Costs	0.00	0.00
Outside Services	35.28	4.53
Utilities	48.60	7.84
Protective Services	1.07	0.14
Insurance	6.26	7.84
Other Expenses	19.06	2.44
Total Average Expense	$ 254.00	41.22%

KFI - FY Comparison for SAHDC Bella Claire Apts. - 67 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	231,806	=	1.02
Curr Liab Exc Curr Prtn LTD	(226,492)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(25,588)	=	-0.59
Average Monthly Operating and Other Expenses	43,472		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.31

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	19,984	=	0.48
Total Tenant Revenue	41,601		IR < 1.50

Days Receivable Outstanding: 14.92

Accounts Payable (AP)

Accounts Payable	(118,203)	=	2.72
Total Operating Expenses	43,472		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	4.48%	95.52%	
Year-to-Date	4.48%	95.52%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	7.31	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	7.31	25	Total Points	8.00	25

Capital Fund Occupancy

5.00

Excess Cash

(162,251)

Average Dwelling Rent

Actual/UML	41,368	64	646.38
Budget/UMA	40,566	67	605.46
Increase (Decrease)	802	(3)	40.91

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 184.07	28.32 %
Supplies and Materials	15.62	2.40
Fleet Costs	0.00	0.00
Outside Services	150.30	23.12
Utilities	67.62	10.40
Protective Services	0.00	0.00
Insurance	4.94	10.40
Other Expenses	12.89	1.98
Total Average Expense	$ 435.44	76.63 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	128,017	=	2.25
Curr Liab Exc Curr Prtn LTD	(56,890)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	42,009	=	1.98
Average Monthly Operating and Other Expenses	21,256		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

3.86

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	4,282	=	0.10
Total Tenant Revenue	41,686		IR < 1.50

Days Receivable Outstanding: 3.19

Accounts Payable (AP)

Accounts Payable	(22,126)	=	1.04
Total Operating Expenses	21,256		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.99 %	97.01%	
Year-to-Date	2.99 %	97.01%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	7.43	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.43	25	Total Points	14.00	25

Capital Fund Occupancy

5.00

Excess Cash

(17,435)

Average Dwelling Rent

Actual/UML	36,052	65	554.65
Budget/UMA	37,678	67	562.36
Increase (Decrease)	(1,626)	(2)	(7.71)

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 124.30	19.38%
Supplies and Materials	41.24	6.43
Fleet Costs	0.00	0.00
Outside Services	40.31	6.29
Utilities	52.93	8.25
Protective Services	0.00	0.00
Insurance	0.06	8.25
Other Expenses	25.18	3.93
Total Average Expense	$ 284.02	52.53%

KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	2,340,781	=	17.38
Curr Liab Exc Curr Prtn LTD	(134,706)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	2,097,475	=	44.34
Average Monthly Operating and Other Expenses	47,304		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

1.88

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	44,213	=	0.62
Total Tenant Revenue	71,777		IR < 1.50

Days Receivable Outstanding: 19.12

Accounts Payable (AP)

Accounts Payable	(56,960)	=	1.20
Total Operating Expenses	47,304		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	8.33%	91.67%	
Year-to-Date	8.33%	91.67%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	25.00	25	Total Points	3.00	25

Capital Fund Occupancy

5.00

Excess Cash

2,016,669

Average Dwelling Rent

Actual/UML	68,883	99	695.79
Budget/UMA	68,355	108	632.92
Increase (Decrease)	528	(9)	62.88

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 108.02	14.90 %
Supplies and Materials	63.31	8.73
Fleet Costs	0.15	0.02
Outside Services	23.69	3.27
Utilities	4.24	0.58
Protective Services	0.00	0.00
Insurance	2.65	0.58
Other Expenses	19.92	2.75
Total Average Expense	$ 221.97	30.83 %

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	2,168,400	=	23.82
Curr Liab Exc Curr Prtn LTD	(91,024)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	2,077,376	=	71.10
Average Monthly Operating and Other Expenses	29,217		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	(4,472)	=	-0.06
Total Tenant Revenue	71,896		IR < 1.50

Days Receivable Outstanding: -1.93

Accounts Payable (AP)

Accounts Payable	(53,658)	=	1.84
Total Operating Expenses	29,217		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	7.41 %	92.59%	
Year-to-Date	7.41 %	92.59%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	4.00	25

Capital Fund Occupancy

5.00

Excess Cash

2,044,676

Average Dwelling Rent

Actual/UML	67,342	100	673.42
Budget/UMA	70,975	108	657.17
Increase (Decrease)	(3,633)	(8)	16.24

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 108.42	15.08%
Supplies and Materials	7.24	1.01
Fleet Costs	0.00	0.00
Outside Services	74.24	10.33
Utilities	18.01	2.50
Protective Services	0.00	0.00
Insurance	0.14	2.50
Other Expenses	14.52	2.02
Total Average Expense	$ 222.58	33.44%

KFI - FY Comparison for SAHFC Castlepoint - 220 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	658,289	=	2.39
Curr Liab Exc Curr Prtn LTD	(275,742)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	267,763	=	2.75
Average Monthly Operating and Other Expenses	97,510		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

2.23 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	93,553	=	0.74
Total Tenant Revenue	126,435		IR < 1.50

Days Receivable Outstanding: 22.95

Accounts Payable (AP)

Accounts Payable	(123,230)	=	1.26
Total Operating Expenses	97,510		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	4.09%	95.91%	
Year-to-Date	4.09%	95.91%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	8.56	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	22.56	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

99,307

Average Dwelling Rent

Actual/UML	124,280	211	589.01
Budget/UMA	124,315	220	565.07
Increase (Decrease)	(35)	(9)	23.94

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 150.72	25.15 %
Supplies and Materials	43.32	7.23
Fleet Costs	8.81	1.47
Outside Services	39.68	6.62
Utilities	47.37	7.90
Protective Services	0.00	0.00
Insurance	3.61	7.90
Other Expenses	8.33	1.39
Total Average Expense	$ 301.85	57.68 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	720,198	=	4.90
Curr Liab Exc Curr Prtn LTD	(147,073)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	461,632	=	5.72
Average Monthly Operating and Other Expenses	80,758		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

5.72 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	(34,319)	=	-0.26
Total Tenant Revenue	131,264		IR < 1.50

Days Receivable Outstanding: -8.10

Accounts Payable (AP)

Accounts Payable	(71,221)	=	0.88
Total Operating Expenses	80,758		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.91 %	99.09%	
Year-to-Date	0.91 %	99.09%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	18.00	25

Capital Fund Occupancy

5.00

Excess Cash

373,467

Average Dwelling Rent

Actual/UML	123,783	218	567.81
Budget/UMA	121,189	220	550.86
Increase (Decrease)	2,594	(2)	16.95

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 138.44	22.99%
Supplies and Materials	37.72	6.26
Fleet Costs	0.00	0.00
Outside Services	50.82	8.44
Utilities	62.44	10.37
Protective Services	0.00	0.00
Insurance	0.36	10.37
Other Expenses	16.02	2.66
Total Average Expense	$ 305.80	61.10%

KFI - FY Comparison for SAHFC Churchill Est, LLC - 40 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	704,024	=	8.55
Curr Liab Exc Curr Prtn LTD	(82,371)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	581,131	=	31.13
Average Monthly Operating and Other Expenses	18,665		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

2.60 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	43,622	=	1.29
Total Tenant Revenue	33,775		IR < 1.50

Days Receivable Outstanding: 40.04

Accounts Payable (AP)

Accounts Payable	(33,550)	=	1.80
Total Operating Expenses	18,665		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.00%	100.00%	
Year-to-Date	0.00%	100.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	16.00	25

Capital Fund Occupancy

5.00

Excess Cash

494,199

Average Dwelling Rent

Actual/UML	33,600	40	840.00
Budget/UMA	30,924	40	773.10
Increase (Decrease)	2,676	0	66.90

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 90.16	10.68 %
Supplies and Materials	6.90	0.82
Fleet Costs	0.00	0.00
Outside Services	27.77	3.29
Utilities	7.29	0.86
Protective Services	0.00	0.00
Insurance	1.27	0.86
Other Expenses	2.55	0.30
Total Average Expense	$ 135.94	16.81 %

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	577,951	=	16.32
Curr Liab Exc Curr Prtn LTD	(35,403)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	504,364	=	37.43
Average Monthly Operating and Other Expenses	13,473		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

3.26 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	6,109	=	0.16
Total Tenant Revenue	37,764		IR < 1.50

Days Receivable Outstanding: 5.01

Accounts Payable (AP)

Accounts Payable	(7,046)	=	0.52
Total Operating Expenses	13,473		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.50 %	97.50%	
Year-to-Date	2.50 %	97.50%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	18.00	25

Capital Fund Occupancy

5.00

Excess Cash

455,188

Average Dwelling Rent

Actual/UML	32,362	39	829.79
Budget/UMA	31,882	40	797.05
Increase (Decrease)	480	(1)	32.74

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 103.85	10.72%
Supplies and Materials	74.66	7.71
Fleet Costs	0.00	0.00
Outside Services	29.48	3.04
Utilities	3.27	0.34
Protective Services	0.00	0.00
Insurance	0.15	0.34
Other Expenses	10.77	1.11
Total Average Expense	$ 222.18	23.27%

KFI - FY Comparison for Claremont - 4 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	39,064	=	5.67
Curr Liab Exc Curr Prtn LTD	(6,889)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	25,801	=	18.34
Average Monthly Operating and Other Expenses	1,407		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

2.93

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	1,918	=	0.67
Total Tenant Revenue	2,879		IR < 1.50

Days Receivable Outstanding: 20.65

Accounts Payable (AP)

Accounts Payable	(4,258)	=	3.03
Total Operating Expenses	1,407		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.00%	100.00%	
Year-to-Date	0.00%	100.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	16.00	25

Capital Fund Occupancy

5.00

Excess Cash

22,193

Average Dwelling Rent

Actual/UML	2,879	4	719.75
Budget/UMA	2,942	4	735.48
Increase (Decrease)	(63)	0	(15.73)

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 186.11	25.86 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	48.00	6.67
Utilities	34.70	4.82
Protective Services	0.00	0.00
Insurance	1.43	4.82
Other Expenses	11.17	1.55
Total Average Expense	$ 281.40	43.72 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	0	=	0.00
Curr Liab Exc Curr Prtn LTD	0		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	0	=	0.00
Average Monthly Operating and Other Expenses	0		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	0		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	0	=	0.00
Total Operating Expenses	0		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.00 %	0.00%	
Year-to-Date	0.00 %	0.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	4.00	25

Capital Fund Occupancy

5.00

Excess Cash

0

Average Dwelling Rent

Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 0.00	0.00%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	0.00
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	0.00
Total Average Expense	$ 0.00	0.00%

KFI - FY Comparison for Converse Ranch I LLC - 124 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	1,152,309	=	6.16
Curr Liab Exc Curr Prtn LTD	(187,202)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	847,354	=	15.31
Average Monthly Operating and Other Expenses	55,353		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

2.03 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	44,062	=	0.53
Total Tenant Revenue	82,495		IR < 1.50

Days Receivable Outstanding: 16.59

Accounts Payable (AP)

Accounts Payable	(78,880)	=	1.43
Total Operating Expenses	55,353		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	7.26%	92.74%	
Year-to-Date	7.26%	92.74%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	6.00	25

Capital Fund Occupancy

5.00

Excess Cash

662,575

Average Dwelling Rent

Actual/UML	79,789	115	693.81
Budget/UMA	82,493	124	665.27
Increase (Decrease)	(2,704)	(9)	28.55

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 134.73	17.02 %
Supplies and Materials	47.36	5.98
Fleet Costs	0.00	0.00
Outside Services	53.95	6.82
Utilities	14.52	1.83
Protective Services	9.78	1.24
Insurance	1.53	1.83
Other Expenses	-12.74	-1.61
Total Average Expense	$ 249.13	33.11 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	1,085,559	=	8.41
Curr Liab Exc Curr Prtn LTD	(129,147)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	842,112	=	22.10
Average Monthly Operating and Other Expenses	38,108		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

2.16 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	7,327	=	0.10
Total Tenant Revenue	73,623		IR < 1.50

Days Receivable Outstanding: 3.09

Accounts Payable (AP)

Accounts Payable	(13,383)	=	0.35
Total Operating Expenses	38,108		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	4.84 %	95.16%	
Year-to-Date	4.84 %	95.16%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	12.00	25

Capital Fund Occupancy

5.00

Excess Cash

719,558

Average Dwelling Rent

Actual/UML	73,230	118	620.59
Budget/UMA	100,812	124	813.00
Increase (Decrease)	(27,582)	(6)	(192.40)

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 79.25	12.29%
Supplies and Materials	-0.54	-0.08
Fleet Costs	0.00	0.00
Outside Services	0.42	0.07
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	24.87	0.00
Other Expenses	-0.13	-0.02
Total Average Expense	$ 103.88	12.26%

KFI - FY Comparison for Converse Ranch II - 104 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	93,671	=	0.18
Curr Liab Exc Curr Prtn LTD	(534,152)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(607,112)	=	-13.22
Average Monthly Operating and Other Expenses	45,935		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

1.55 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	31,554	=	0.44
Total Tenant Revenue	71,336		IR < 1.50

Days Receivable Outstanding: 13.75

Accounts Payable (AP)

Accounts Payable	(61,514)	=	1.34
Total Operating Expenses	45,935		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	5.77%	94.23%	
Year-to-Date	5.77%	94.23%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	2.00	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

(691,881)

Average Dwelling Rent

Actual/UML	69,249	98	706.62
Budget/UMA	68,623	104	659.84
Increase (Decrease)	626	(6)	46.78

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 134.52	17.06%
Supplies and Materials	17.40	2.21
Fleet Costs	0.00	0.00
Outside Services	14.62	1.85
Utilities	4.30	0.55
Protective Services	19.13	2.43
Insurance	1.47	0.55
Other Expenses	35.60	4.51
Total Average Expense	$ 227.05	29.15%

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	160,273	=	0.30
Curr Liab Exc Curr Prtn LTD	(537,437)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(538,449)	=	-21.47
Average Monthly Operating and Other Expenses	25,080		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

2.34 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	3,133	=	0.05
Total Tenant Revenue	58,669		IR < 1.50

Days Receivable Outstanding: 1.66

Accounts Payable (AP)

Accounts Payable	(25,509)	=	1.02
Total Operating Expenses	25,080		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	1.92 %	98.08%	
Year-to-Date	1.92 %	98.08%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	2.00	25	Total Points	18.00	25

Capital Fund Occupancy

5.00

Excess Cash

(566,883)

Average Dwelling Rent

Actual/UML	58,551	102	574.03
Budget/UMA	83,866	104	806.40
Increase (Decrease)	(25,314)	(2)	(232.37)

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 91.96	15.99%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	-3.56	-0.62
Utilities	14.23	2.47
Protective Services	0.00	0.00
Insurance	86.13	2.47
Other Expenses	-8.82	-1.53
Total Average Expense	$ 179.94	18.78%

KFI - FY Comparison for Sendero I PFC (Crown Meadows) - 192 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	2,312,270	=	8.12
Curr Liab Exc Curr Prtn LTD	(284,696)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	1,742,060	=	13.51
Average Monthly Operating and Other Expenses	128,900		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

1.79 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	103,723	=	0.52
Total Tenant Revenue	199,858		IR < 1.50

Days Receivable Outstanding: 16.23

Accounts Payable (AP)

Accounts Payable	(115,956)	=	0.90
Total Operating Expenses	128,900		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	5.21%	94.79%	
Year-to-Date	5.21%	94.79%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

1,602,876

Average Dwelling Rent

Actual/UML	189,091	182	1,038.96
Budget/UMA	159,618	192	831.34
Increase (Decrease)	29,473	(10)	207.62

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 103.54	9.43%
Supplies and Materials	81.18	7.39
Fleet Costs	0.00	0.00
Outside Services	26.42	2.41
Utilities	34.09	3.10
Protective Services	0.00	0.00
Insurance	65.28	5.78
Other Expenses	19.98	1.82
Total Average Expense	$ 330.49	29.93%

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	2,027,038	=	11.72
Curr Liab Exc Curr Prtn LTD	(173,012)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	1,579,703	=	20.71
Average Monthly Operating and Other Expenses	76,260		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

2.41 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	12,157	=	0.07
Total Tenant Revenue	181,977		IR < 1.50

Days Receivable Outstanding: 2.07

Accounts Payable (AP)

Accounts Payable	(66,109)	=	0.87
Total Operating Expenses	76,260		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	4.69 %	95.31%	
Year-to-Date	4.69 %	95.31%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

1,497,250

Average Dwelling Rent

Actual/UML	181,977	183	994.41
Budget/UMA	174,758	192	910.20
Increase (Decrease)	7,219	(9)	84.21

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 82.56	8.30%
Supplies and Materials	13.31	1.34
Fleet Costs	0.00	0.00
Outside Services	13.79	1.39
Utilities	36.11	3.63
Protective Services	0.00	0.00
Insurance	0.49	3.63
Other Expenses	11.62	1.17
Total Average Expense	$ 157.88	19.46%

KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending July 31, 2019

FASS

This Year

Quick Ratio (QR)

Current Assets, Unrestricted	174,495	=	3.50
Curr Liab Exc Curr Prtn LTD	(49,860)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	124,635	=	7.71
Average Monthly Operating and Other Expenses	16,164		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	216,343	=	12.92
Curr Liab Exc Curr Prtn LTD	(16,746)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	199,597	=	19.25
Average Monthly Operating and Other Expenses	10,366		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

This Year

Tenant Receivable (TR)

Tenant Receivable	57,719	=	3.73
Total Tenant Revenue	15,481		IR < 1.50

Days Receivable Outstanding: 115.58

Accounts Payable (AP)

Accounts Payable	(38,333)	=	2.37
Total Operating Expenses	16,164		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	23.33%	76.67%	
Year-to-Date	23.33%	76.67%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	0.00	25

Capital Fund Occupancy

5.00

Last Year

Tenant Receivable (TR)

Tenant Receivable	20,379	=	1.16
Total Tenant Revenue	17,609		IR < 1.50

Days Receivable Outstanding: 35.88

Accounts Payable (AP)

Accounts Payable	(8,880)	=	0.86
Total Operating Expenses	10,366		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	16.67 %	83.33%	
Year-to-Date	16.67 %	83.33%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	2.00	25

Capital Fund Occupancy

5.00

Excess Cash

89,137

Average Dwelling Rent

Actual/UML	15,494	23	673.66
Budget/UMA	18,783	30	626.11
Increase (Decrease)	(3,289)	(7)	47.55

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 158.69	23.58 %
Supplies and Materials	122.62	18.22
Fleet Costs	0.00	0.00
Outside Services	169.72	25.22
Utilities	82.56	12.27
Protective Services	0.00	0.00
Insurance	2.91	12.27
Other Expenses	16.34	2.43
Total Average Expense	$ 552.84	93.97 %

Excess Cash

188,185

Average Dwelling Rent

Actual/UML	15,980	25	639.20
Budget/UMA	17,112	30	570.39
Increase (Decrease)	(1,132)	(5)	68.81

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 199.33	28.30%
Supplies and Materials	1.48	0.21
Fleet Costs	0.00	0.00
Outside Services	-0.33	-0.05
Utilities	32.20	10.88
Protective Services	0.00	0.00
Insurance	0.27	10.88
Other Expenses	67.18	9.54
Total Average Expense	$ 300.13	59.76%

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	927,310	=	9.01
Curr Liab Exc Curr Prtn LTD	(102,900)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	768,464	=	15.97
Average Monthly Operating and Other Expenses	48,129		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.28 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	31,834	=	0.75
Total Tenant Revenue	42,213		IR < 1.50

Days Receivable Outstanding: 23.40

Accounts Payable (AP)

Accounts Payable	(74,097)	=	1.54
Total Operating Expenses	48,129		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	7.14%	92.86%	
Year-to-Date	7.14%	92.86%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	23.00	25	Total Points	4.00	25

Capital Fund Occupancy

5.00

Excess Cash

698,211

Average Dwelling Rent

Actual/UML	40,010	52	769.42
Budget/UMA	40,860	56	729.64
Increase (Decrease)	(850)	(4)	39.78

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 90.37	11.13%
Supplies and Materials	72.80	8.97
Fleet Costs	0.00	0.00
Outside Services	399.15	49.17
Utilities	100.20	12.34
Protective Services	0.00	0.00
Insurance	1.63	12.34
Other Expenses	-3.27	-0.40
Total Average Expense	$ 660.89	93.55%

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	908,525	=	27.66
Curr Liab Exc Curr Prtn LTD	(32,840)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	875,684	=	58.76
Average Monthly Operating and Other Expenses	14,904		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	14,064	=	0.34
Total Tenant Revenue	40,978		IR < 1.50

Days Receivable Outstanding: 10.64

Accounts Payable (AP)

Accounts Payable	(10,712)	=	0.72
Total Operating Expenses	14,904		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	8.93 %	91.07%	
Year-to-Date	8.93 %	91.07%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	25.00	25	Total Points	5.00	25

Capital Fund Occupancy

5.00

Excess Cash

858,897

Average Dwelling Rent

Actual/UML	37,285	51	731.08
Budget/UMA	38,539	56	688.20
Increase (Decrease)	(1,254)	(5)	42.88

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 143.28	17.83%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	14.10	1.75
Utilities	83.29	10.37
Protective Services	0.00	0.00
Insurance	0.25	10.37
Other Expenses	31.66	3.94
Total Average Expense	$ 272.58	44.26%

KFI - FY Comparison for Homestead - 157 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	582,414	=	2.32
Curr Liab Exc Curr Prtn LTD	(251,286)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	310,160	=	3.34
Average Monthly Operating and Other Expenses	93,000		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

14.03

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	29,003	=	0.28
Total Tenant Revenue	103,671		IR < 1.50

Days Receivable Outstanding: 8.70

Accounts Payable (AP)

Accounts Payable	(71,389)	=	0.77
Total Operating Expenses	93,000		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.55%	97.45%	
Year-to-Date	2.55%	97.45%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	9.42	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	23.42	25	Total Points	14.00	25

Capital Fund Occupancy

5.00

Excess Cash

166,225

Average Dwelling Rent

Actual/UML	84,055	153	549.38
Budget/UMA	87,991	157	560.45
Increase (Decrease)	(3,937)	(4)	(11.08)

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 130.13	19.20 %
Supplies and Materials	30.35	4.48
Fleet Costs	0.46	0.07
Outside Services	30.02	4.43
Utilities	74.24	10.96
Protective Services	0.00	0.00
Insurance	60.43	24.16
Other Expenses	16.85	2.49
Total Average Expense	$ 342.48	65.79 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	435,139	=	1.80
Curr Liab Exc Curr Prtn LTD	(241,386)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	173,398	=	1.89
Average Monthly Operating and Other Expenses	91,709		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

16.84

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	1,291	=	0.01
Total Tenant Revenue	109,267		IR < 1.50

Days Receivable Outstanding: 0.37

Accounts Payable (AP)

Accounts Payable	(81,568)	=	0.89
Total Operating Expenses	91,709		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.18 %	96.82%	
Year-to-Date	3.18 %	96.82%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	11.05	12	Accts Recvble	0.00	5
MENAR	7.31	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	20.36	25	Total Points	14.00	25

Capital Fund Occupancy

5.00

Excess Cash

36,737

Average Dwelling Rent

Actual/UML	88,222	152	580.40
Budget/UMA	84,713	157	539.57
Increase (Decrease)	3,509	(5)	40.83

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 129.10	17.96%
Supplies and Materials	23.66	3.29
Fleet Costs	0.00	0.00
Outside Services	41.59	5.79
Utilities	72.41	25.37
Protective Services	8.68	1.21
Insurance	0.14	25.37
Other Expenses	17.20	2.39
Total Average Expense	$ 292.78	81.37%

KFI - FY Comparison for SAHFC La Providencia Apts. - 90 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	299,246	=	3.22
Curr Liab Exc Curr Prtn LTD	(92,999)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	148,170	=	3.90
Average Monthly Operating and Other Expenses	37,980		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

1.76 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	38,269	=	0.83
Total Tenant Revenue	46,026		IR < 1.50

Days Receivable Outstanding: 26.01

Accounts Payable (AP)

Accounts Payable	(52,608)	=	1.39
Total Operating Expenses	37,980		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	5.56%	94.44%	
Year-to-Date	5.56%	94.44%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	10.26	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	24.26	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

84,707

Average Dwelling Rent

Actual/UML	44,480	85	523.29
Budget/UMA	46,520	90	516.89
Increase (Decrease)	(2,040)	(5)	6.40

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 120.70	22.29%
Supplies and Materials	13.13	2.43
Fleet Costs	0.00	0.00
Outside Services	38.15	7.05
Utilities	77.94	14.39
Protective Services	0.00	0.00
Insurance	1.69	14.39
Other Expenses	13.84	2.56
Total Average Expense	$ 265.47	63.11%

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	480,856	=	7.48
Curr Liab Exc Curr Prtn LTD	(64,302)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	360,215	=	11.46
Average Monthly Operating and Other Expenses	31,440		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

3.77 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	(1,207)	=	-0.03
Total Tenant Revenue	47,594		IR < 1.50

Days Receivable Outstanding: -0.79

Accounts Payable (AP)

Accounts Payable	(25,588)	=	0.81
Total Operating Expenses	31,440		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.33 %	96.67%	
Year-to-Date	3.33 %	96.67%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	14.00	25

Capital Fund Occupancy

5.00

Excess Cash

325,717

Average Dwelling Rent

Actual/UML	46,594	87	535.56
Budget/UMA	45,403	90	504.47
Increase (Decrease)	1,191	(3)	31.09

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 146.33	26.75%
Supplies and Materials	18.49	3.38
Fleet Costs	0.00	0.00
Outside Services	49.98	9.14
Utilities	49.89	9.12
Protective Services	3.03	0.55
Insurance	0.05	9.12
Other Expenses	19.63	3.59
Total Average Expense	$ 287.40	61.65%

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	1,045,476	=	12.05
Curr Liab Exc Curr Prtn LTD	(86,797)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	958,678	=	20.97
Average Monthly Operating and Other Expenses	45,723		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	9,990	=	0.36
Total Tenant Revenue	27,817		IR < 1.50

Days Receivable Outstanding: 11.13

Accounts Payable (AP)

Accounts Payable	(44,345)	=	0.97
Total Operating Expenses	45,723		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	6.00%	94.00%	
Year-to-Date	6.00%	94.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

904,212

Average Dwelling Rent

Actual/UML	25,202	94	268.11
Budget/UMA	19,072	100	190.72
Increase (Decrease)	6,130	(6)	77.38

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 196.09	24.81 %
Supplies and Materials	39.39	4.98
Fleet Costs	0.00	0.00
Outside Services	11.51	1.46
Utilities	57.91	7.33
Protective Services	0.00	0.00
Insurance	56.05	10.58
Other Expenses	13.91	1.76
Total Average Expense	$ 374.85	50.91 %

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	786,426	=	10.37
Curr Liab Exc Curr Prtn LTD	(75,804)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	710,622	=	24.83
Average Monthly Operating and Other Expenses	28,618		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	(1,384)	=	-0.06
Total Tenant Revenue	24,982		IR < 1.50

Days Receivable Outstanding: -1.72

Accounts Payable (AP)

Accounts Payable	(25,615)	=	0.90
Total Operating Expenses	28,618		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	6.00 %	94.00%	
Year-to-Date	6.00 %	94.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

678,467

Average Dwelling Rent

Actual/UML	23,481	94	249.80
Budget/UMA	25,173	100	251.73
Increase (Decrease)	(1,692)	(6)	(1.93)

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 152.25	20.05%
Supplies and Materials	5.60	0.74
Fleet Costs	0.00	0.00
Outside Services	12.04	1.59
Utilities	27.56	4.09
Protective Services	0.00	0.00
Insurance	0.76	4.09
Other Expenses	25.59	3.37
Total Average Expense	$ 223.78	33.93%

KFI - FY Comparison for Sunshine Plaza Apts. Inc. - 100 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	1,186,636	=	12.44
Curr Liab Exc Curr Prtn LTD	(95,419)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	1,091,217	=	30.87
Average Monthly Operating and Other Expenses	35,350		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	(1,622)	=	-0.07
Total Tenant Revenue	21,996		IR < 1.50

Days Receivable Outstanding: -2.29

Accounts Payable (AP)

Accounts Payable	(37,532)	=	1.06
Total Operating Expenses	35,350		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.00%	97.00%	
Year-to-Date	3.00%	97.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	19.00	25

Capital Fund Occupancy

5.00

Excess Cash

1,046,473

Average Dwelling Rent

Actual/UML	21,652	97	223.22
Budget/UMA	22,503	100	225.03
Increase (Decrease)	(851)	(3)	(1.82)

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 129.71	24.70 %
Supplies and Materials	39.13	7.45
Fleet Costs	2.09	0.40
Outside Services	26.23	4.99
Utilities	43.34	8.25
Protective Services	0.00	0.00
Insurance	59.72	8.25
Other Expenses	12.51	2.38
Total Average Expense	$ 312.71	56.42 %

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	1,101,814	=	10.99
Curr Liab Exc Curr Prtn LTD	(100,274)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	1,001,540	=	35.53
Average Monthly Operating and Other Expenses	28,186		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	3,750	=	0.14
Total Tenant Revenue	25,995		IR < 1.50

Days Receivable Outstanding: 4.47

Accounts Payable (AP)

Accounts Payable	(60,404)	=	2.14
Total Operating Expenses	28,186		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	1.00 %	99.00%	
Year-to-Date	1.00 %	99.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	21.00	25

Capital Fund Occupancy

5.00

Excess Cash

969,816

Average Dwelling Rent

Actual/UML	23,149	99	233.83
Budget/UMA	23,446	100	234.46
Increase (Decrease)	(296)	(1)	(0.63)

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 164.93	24.64 %
Supplies and Materials	10.59	1.58
Fleet Costs	0.00	0.00
Outside Services	-0.55	-0.08
Utilities	69.55	10.39
Protective Services	0.00	0.00
Insurance	0.29	10.39
Other Expenses	22.10	3.30
Total Average Expense	$ 266.91	50.22 %

KFI - FY Comparison for SAHFC Towering Oaks, LLC - 128 Units

Period Ending July 31, 2019

FASS

This Year

Quick Ratio (QR)

Current Assets, Unrestricted	1,089,209	=	6.33
Curr Liab Exc Curr Prtn LTD	(172,136)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	817,079	=	20.84
Average Monthly Operating and Other Expenses	39,200		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

3.88 — IR >= 1.25

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	891,627	=	13.07
Curr Liab Exc Curr Prtn LTD	(68,235)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	729,170	=	13.26
Average Monthly Operating and Other Expenses	54,976		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

3.04 — IR >= 1.25

MASS

This Year

Tenant Receivable (TR)

Tenant Receivable	9,078	=	0.09
Total Tenant Revenue	104,282		IR < 1.50

Days Receivable Outstanding: 2.70

Accounts Payable (AP)

Accounts Payable	(110,570)	=	2.82
Total Operating Expenses	39,200		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	10.16%	89.84%	
Year-to-Date	10.16%	89.84%	IR >= 0.98

Last Year

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	99,540		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(8,491)	=	0.15
Total Operating Expenses	54,976		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.13 %	96.88%	
Year-to-Date	3.13 %	96.88%	IR >= 0.98

This Year

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	5.00	25

Capital Fund Occupancy

5.00

Last Year

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	21.00	25

Capital Fund Occupancy

5.00

This Year

Excess Cash

663,551

Average Dwelling Rent

Actual/UML	97,570	115	848.44
Budget/UMA	103,886	128	811.61
Increase (Decrease)	(6,315)	(13)	36.83

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 73.75	8.13 %
Supplies and Materials	2.78	0.31
Fleet Costs	0.00	0.00
Outside Services	8.96	0.99
Utilities	30.40	3.35
Protective Services	0.00	0.00
Insurance	1.62	6.14
Other Expenses	13.78	1.52
Total Average Expense	$ 131.29	20.44 %

Last Year

Excess Cash

610,800

Average Dwelling Rent

Actual/UML	96,979	124	782.09
Budget/UMA	100,839	128	787.80
Increase (Decrease)	(3,859)	(4)	(5.71)

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 102.41	12.76%
Supplies and Materials	16.39	2.04
Fleet Costs	0.00	0.00
Outside Services	58.38	7.27
Utilities	15.74	2.24
Protective Services	0.00	0.00
Insurance	0.00	2.24
Other Expenses	41.34	5.15
Total Average Expense	$ 234.26	31.70%

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	223,458	=	5.29
Curr Liab Exc Curr Prtn LTD	(42,276)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	177,109	=	13.84
Average Monthly Operating and Other Expenses	12,799		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

4.25 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	11,234	=	0.76
Total Tenant Revenue	14,850		IR < 1.50

Days Receivable Outstanding: 23.45

Accounts Payable (AP)

Accounts Payable	(17,856)	=	1.40
Total Operating Expenses	12,799		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.00%	100.00%	
Year-to-Date	0.00%	100.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	18.00	25

Capital Fund Occupancy

5.00

Excess Cash

155,998

Average Dwelling Rent

Actual/UML	14,775	29	509.48
Budget/UMA	15,447	29	532.64
Increase (Decrease)	(672)	0	(23.16)

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 187.16	36.55 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	12.46	2.43
Utilities	32.28	6.30
Protective Services	14.66	2.86
Insurance	61.73	6.30
Other Expenses	33.74	6.59
Total Average Expense	$ 342.02	61.04 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	201,073	=	4.99
Curr Liab Exc Curr Prtn LTD	(40,265)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	156,933	=	17.13
Average Monthly Operating and Other Expenses	9,160		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

8.93 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	162	=	0.01
Total Tenant Revenue	14,782		IR < 1.50

Days Receivable Outstanding: 0.34

Accounts Payable (AP)

Accounts Payable	(4,896)	=	0.53
Total Operating Expenses	9,160		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.45 %	96.55%	
Year-to-Date	3.45 %	96.55%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	16.00	25

Capital Fund Occupancy

5.00

Excess Cash

146,838

Average Dwelling Rent

Actual/UML	14,770	28	527.50
Budget/UMA	15,183	29	523.55
Increase (Decrease)	(413)	(1)	3.95

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 181.59	34.40%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	22.32	4.23
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	1.77	0.00
Other Expenses	23.13	4.38
Total Average Expense	$ 228.81	43.00%

KFI - FY Comparison for Villa de Valencia - 104 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	77,626	=	0.07
Curr Liab Exc Curr Prtn LTD	(1,042,923)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(965,298)	=	-16.45
Average Monthly Operating and Other Expenses	58,685		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	92,140	=	2.44
Total Tenant Revenue	37,773		IR < 1.50

Days Receivable Outstanding: 75.62

Accounts Payable (AP)

Accounts Payable	(117,085)	=	2.00
Total Operating Expenses	58,685		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	8.65%	91.35%	
Year-to-Date	8.65%	91.35%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	2.00	25	Total Points	1.00	25

Capital Fund Occupancy

5.00

Excess Cash

(1,024,654)

Average Dwelling Rent

Actual/UML	37,362	95	393.28
Budget/UMA	39,520	104	380.00
Increase (Decrease)	(2,158)	(9)	13.29

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 221.28	33.92 %
Supplies and Materials	42.58	6.53
Fleet Costs	0.46	0.07
Outside Services	160.78	24.65
Utilities	131.71	20.19
Protective Services	0.00	0.00
Insurance	32.87	19.92
Other Expenses	11.95	1.83
Total Average Expense	$ 601.62	107.11 %

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	119,271	=	0.14
Curr Liab Exc Curr Prtn LTD	(866,102)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(746,831)	=	-23.21
Average Monthly Operating and Other Expenses	32,178		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	16,260	=	0.33
Total Tenant Revenue	48,725		IR < 1.50

Days Receivable Outstanding: 10.37

Accounts Payable (AP)

Accounts Payable	(39,033)	=	1.21
Total Operating Expenses	32,178		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	8.57 %	91.43%	
Year-to-Date	8.57 %	91.43%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	2.00	25	Total Points	3.00	25

Capital Fund Occupancy

5.00

Excess Cash

(782,441)

Average Dwelling Rent

Actual/UML	40,167	96	418.41
Budget/UMA	39,520	105	376.38
Increase (Decrease)	647	(9)	42.03

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 129.14	16.86%
Supplies and Materials	11.68	1.52
Fleet Costs	0.00	0.00
Outside Services	60.12	7.85
Utilities	119.41	15.59
Protective Services	0.00	0.00
Insurance	0.57	15.59
Other Expenses	20.48	2.67
Total Average Expense	$ 341.41	60.08%

KFI - FY Comparison for Warren House - 7 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	7,150	=	0.75
Curr Liab Exc Curr Prtn LTD	(9,502)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(11,102)	=	-5.28
Average Monthly Operating and Other Expenses	2,102		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

2.02

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	690	=	0.19
Total Tenant Revenue	3,566		IR < 1.50

Days Receivable Outstanding: 6.26

Accounts Payable (AP)

Accounts Payable	(6,270)	=	2.98
Total Operating Expenses	2,102		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.00%	100.00%	
Year-to-Date	0.00%	100.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	2.00	25	Total Points	18.00	25

Capital Fund Occupancy

5.00

Excess Cash

(17,143)

Average Dwelling Rent

Actual/UML	3,416	7	488.00
Budget/UMA	2,770	7	395.75
Increase (Decrease)	646	0	92.25

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 103.03	20.22 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	64.63	12.69
Utilities	54.34	10.67
Protective Services	0.00	0.00
Insurance	1.40	10.67
Other Expenses	6.57	1.29
Total Average Expense	$ 229.97	55.54 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	33,812	=	3.60
Curr Liab Exc Curr Prtn LTD	(9,384)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	9,305	=	4.53
Average Monthly Operating and Other Expenses	2,052		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

7.30

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	5,658	=	0.50
Total Tenant Revenue	11,212		IR < 1.50

Days Receivable Outstanding: 15.68

Accounts Payable (AP)

Accounts Payable	(3,767)	=	1.84
Total Operating Expenses	2,052		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.00 %	100.00%	
Year-to-Date	0.00 %	100.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	16.00	25

Capital Fund Occupancy

5.00

Excess Cash

6,898

Average Dwelling Rent

Actual/UML	10,887	11	989.73
Budget/UMA	5,823	11	529.36
Increase (Decrease)	5,064	0	460.37

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 74.32	7.29%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	-2.07	-0.20
Utilities	68.42	6.71
Protective Services	0.00	0.00
Insurance	0.04	6.71
Other Expenses	11.01	1.08
Total Average Expense	$ 151.72	21.59%

KFI - FY Comparison for Beacon, SAHA Owned - Third Party Managed - 1,252 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	5,094,039	=	4.39
Curr Liab Exc Curr Prtn LTD	(1,161,020)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	3,342,997	=	7.21
Average Monthly Operating and Other Expenses	463,727		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

6.39 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	714,587		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(671,529)	=	1.45
Total Operating Expenses	463,727		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	10.86%	89.14%	
Year-to-Date	10.86%	89.14%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	7.00	25

Capital Fund Occupancy

5.00

Excess Cash

2,634,279

Average Dwelling Rent

Actual/UML	697,116	1,116	624.66
Budget/UMA	756,141	1,252	603.95
Increase (Decrease)	(59,024)	(136)	20.71

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 84.99	11.52 %
Supplies and Materials	8.65	1.17
Fleet Costs	0.00	0.00
Outside Services	43.70	5.92
Utilities	21.66	2.94
Protective Services	8.78	1.19
Insurance	44.08	5.79
Other Expenses	28.62	3.88
Total Average Expense	$ 240.48	32.42 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	5,179,795	=	3.61
Curr Liab Exc Curr Prtn LTD	(1,435,248)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	3,172,455	=	6.80
Average Monthly Operating and Other Expenses	466,637		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

5.18 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	540,304		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(499,356)	=	1.07
Total Operating Expenses	466,637		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	9.50 %	90.50%	
Year-to-Date	9.50 %	90.50%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	25.00	25	Total Points	8.00	25

Capital Fund Occupancy

5.00

Excess Cash

2,689,985

Average Dwelling Rent

Actual/UML	668,545	1,133	590.07
Budget/UMA	716,474	1,252	572.26
Increase (Decrease)	(47,930)	(119)	17.80

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 110.37	16.65%
Supplies and Materials	15.41	2.32
Fleet Costs	0.00	0.00
Outside Services	59.21	8.93
Utilities	31.42	4.80
Protective Services	17.55	2.65
Insurance	0.22	4.80
Other Expenses	29.51	4.45
Total Average Expense	$ 263.68	44.61%

KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	(249,169)	=	-0.74
Curr Liab Exc Curr Prtn LTD	(337,032)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(659,307)	=	-8.18
Average Monthly Operating and Other Expenses	80,595		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	94,338		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(170,130)	=	2.11
Total Operating Expenses	80,595		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	8.30%	91.70%	
Year-to-Date	8.30%	91.70%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	2.00	25	Total Points	6.00	25

Capital Fund Occupancy

5.00

Excess Cash

(821,124)

Average Dwelling Rent

Actual/UML	98,805	232	425.88
Budget/UMA	95,661	253	378.11
Increase (Decrease)	3,144	(21)	47.78

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 87.58	13.93 %
Supplies and Materials	16.04	2.55
Fleet Costs	0.00	0.00
Outside Services	40.75	6.48
Utilities	29.84	4.75
Protective Services	19.31	3.07
Insurance	1.53	4.75
Other Expenses	25.09	3.99
Total Average Expense	$ 220.14	39.51 %

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	(126,223)	=	-0.22
Curr Liab Exc Curr Prtn LTD	(564,666)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(761,899)	=	-8.63
Average Monthly Operating and Other Expenses	88,267		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	84,958		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(2,820)	=	0.03
Total Operating Expenses	88,267		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	10.67 %	89.33%	
Year-to-Date	10.67 %	89.33%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25

Capital Fund Occupancy

5.00

Excess Cash

(854,548)

Average Dwelling Rent

Actual/UML	85,640	226	378.94
Budget/UMA	88,098	253	348.21
Increase (Decrease)	(2,458)	(27)	30.72

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 142.69	23.79%
Supplies and Materials	29.98	5.00
Fleet Costs	0.00	0.00
Outside Services	74.20	12.37
Utilities	22.84	3.81
Protective Services	0.00	0.00
Insurance	1.11	3.81
Other Expenses	23.75	3.96
Total Average Expense	$ 294.57	52.73%

KFI - FY Comparison for Cottage Creek II - 196 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	924,380	=	6.53
Curr Liab Exc Curr Prtn LTD	(141,461)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	733,056	=	15.33
Average Monthly Operating and Other Expenses	47,827		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	49,004		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(90,724)	=	1.90
Total Operating Expenses	47,827		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	14.80%	85.20%	
Year-to-Date	14.80%	85.20%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	5.00	25

Capital Fund Occupancy

5.00

Excess Cash

647,570

Average Dwelling Rent

Actual/UML	48,091	167	287.97
Budget/UMA	63,988	196	326.47
Increase (Decrease)	(15,897)	(29)	(38.50)

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 74.74	12.19%
Supplies and Materials	17.23	2.81
Fleet Costs	0.00	0.00
Outside Services	45.44	7.41
Utilities	32.58	5.31
Protective Services	21.08	3.44
Insurance	0.00	5.31
Other Expenses	2.65	0.43
Total Average Expense	$ 193.72	36.91%

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	390,342	=	6.63
Curr Liab Exc Curr Prtn LTD	(58,860)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	283,050	=	4.56
Average Monthly Operating and Other Expenses	62,057		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	44,523		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(2,202)	=	0.04
Total Operating Expenses	62,057		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	11.22 %	88.78%	
Year-to-Date	11.22 %	88.78%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25

Capital Fund Occupancy

5.00

Excess Cash

218,376

Average Dwelling Rent

Actual/UML	52,124	174	299.56
Budget/UMA	60,404	196	308.18
Increase (Decrease)	(8,280)	(22)	(8.62)

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 112.30	21.36%
Supplies and Materials	11.35	2.16
Fleet Costs	0.00	0.00
Outside Services	49.48	9.41
Utilities	23.98	4.56
Protective Services	0.00	0.00
Insurance	0.00	4.56
Other Expenses	27.97	5.32
Total Average Expense	$ 225.08	47.37%

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	626,584	=	13.60
Curr Liab Exc Curr Prtn LTD	(46,062)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	531,315	=	20.81
Average Monthly Operating and Other Expenses	25,530		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	44,466		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(28,555)	=	1.12
Total Operating Expenses	25,530		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	12.50%	87.50%	
Year-to-Date	12.50%	87.50%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	7.00	25

Capital Fund Occupancy

5.00

Excess Cash

479,579

Average Dwelling Rent

Actual/UML	44,045	49	898.87
Budget/UMA	45,785	56	817.59
Increase (Decrease)	(1,741)	(7)	81.28

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 151.58	16.70 %
Supplies and Materials	12.50	1.38
Fleet Costs	0.00	0.00
Outside Services	51.09	5.63
Utilities	56.14	6.19
Protective Services	0.00	0.00
Insurance	0.01	6.19
Other Expenses	49.02	5.40
Total Average Expense	$ 320.34	41.48 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	585,134	=	10.71
Curr Liab Exc Curr Prtn LTD	(54,644)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	482,694	=	19.16
Average Monthly Operating and Other Expenses	25,188		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	43,515		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(8,167)	=	0.32
Total Operating Expenses	25,188		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	5.36 %	94.64%	
Year-to-Date	5.36 %	94.64%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	17.00	25

Capital Fund Occupancy

5.00

Excess Cash

456,828

Average Dwelling Rent

Actual/UML	42,335	53	798.78
Budget/UMA	44,866	56	801.18
Increase (Decrease)	(2,531)	(3)	(2.40)

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 148.97	18.14%
Supplies and Materials	16.97	2.07
Fleet Costs	0.00	0.00
Outside Services	67.64	8.24
Utilities	-7.76	-0.95
Protective Services	0.00	0.00
Insurance	0.00	-0.95
Other Expenses	58.71	7.15
Total Average Expense	$ 284.53	33.71%

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	628,495	=	3.13
Curr Liab Exc Curr Prtn LTD	(200,569)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	301,200	=	7.10
Average Monthly Operating and Other Expenses	42,408		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

5.28 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	149,984		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(115,872)	=	2.73
Total Operating Expenses	42,408		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	4.50%	95.50%	
Year-to-Date	4.50%	95.50%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	13.00	25

Capital Fund Occupancy

5.00

Excess Cash

185,617

Average Dwelling Rent

Actual/UML	134,767	191	705.59
Budget/UMA	134,212	200	671.06
Increase (Decrease)	555	(9)	34.52

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	82.29	10.48%
Supplies and Materials		1.42	0.18
Fleet Costs		0.00	0.00
Outside Services		-79.82	-10.17
Utilities		-52.99	-6.75
Protective Services		0.00	0.00
Insurance		0.00	0.40
Other Expenses		26.84	3.42
Total Average Expense	$	-22.25	-2.43%

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	410,890	=	6.33
Curr Liab Exc Curr Prtn LTD	(64,905)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	223,053	=	3.18
Average Monthly Operating and Other Expenses	70,226		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

7.62 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	138,515		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(10,435)	=	0.15
Total Operating Expenses	70,226		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.50 %	97.50%	
Year-to-Date	2.50 %	97.50%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	9.19	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	23.19	25	Total Points	21.00	25

Capital Fund Occupancy

5.00

Excess Cash

150,407

Average Dwelling Rent

Actual/UML	130,935	195	671.46
Budget/UMA	128,073	200	640.37
Increase (Decrease)	2,862	(5)	31.10

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	89.89	12.66%
Supplies and Materials		16.92	2.38
Fleet Costs		0.00	0.00
Outside Services		91.86	12.93
Utilities		6.50	1.24
Protective Services		0.00	0.00
Insurance		0.00	1.24
Other Expenses		33.98	4.78
Total Average Expense	$	239.15	35.23%

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	19,367	=	1.13
Curr Liab Exc Curr Prtn LTD	(17,195)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	2,173	=	0.42
Average Monthly Operating and Other Expenses	5,236		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	2,317		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(10,980)	=	2.10
Total Operating Expenses	5,236		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	20.00%	80.00%	
Year-to-Date	20.00%	80.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	7.81	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	9.81	25	Total Points	5.00	25

Capital Fund Occupancy

5.00

Excess Cash

(3,471)

Average Dwelling Rent

Actual/UML	1,911	12	159.25
Budget/UMA	2,794	15	186.28
Increase (Decrease)	(883)	(3)	(27.03)

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 40.20	8.20 %
Supplies and Materials	26.13	5.33
Fleet Costs	0.00	0.00
Outside Services	137.88	28.12
Utilities	7.19	1.47
Protective Services	0.00	0.00
Insurance	18.85	1.47
Other Expenses	61.16	12.47
Total Average Expense	$ 291.41	57.06 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	18,030	=	1.77
Curr Liab Exc Curr Prtn LTD	(10,210)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	7,820	=	2.99
Average Monthly Operating and Other Expenses	2,616		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.00

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	3,209		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(2,387)	=	0.91
Total Operating Expenses	2,616		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.00 %	100.00%	
Year-to-Date	0.00 %	100.00%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	10.88	12	Accts Recvble	5.00	5
MENAR	8.92	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.79	25	Total Points	23.00	25

Capital Fund Occupancy

5.00

Excess Cash

4,804

Average Dwelling Rent

Actual/UML	3,151	15	210.07
Budget/UMA	2,763	15	184.18
Increase (Decrease)	388	0	25.88

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 20.09	4.58%
Supplies and Materials	10.51	2.40
Fleet Costs	0.00	0.00
Outside Services	49.92	11.38
Utilities	1.07	0.24
Protective Services	0.00	0.00
Insurance	0.00	0.24
Other Expenses	25.16	5.73
Total Average Expense	$ 106.76	24.57%

KFI - FY Comparison for Woodhill Apartments PFC - 532 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	3,144,382	=	7.51
Curr Liab Exc Curr Prtn LTD	(418,702)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	2,434,560	=	9.39
Average Monthly Operating and Other Expenses	259,305		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

2.04

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	374,478		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(255,268)	=	0.98
Total Operating Expenses	259,305		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	12.59%	87.41%	
Year-to-Date	12.59%	87.41%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	7.00	25

Capital Fund Occupancy

5.00

Excess Cash

2,148,935

Average Dwelling Rent

Actual/UML	369,498	465	794.62
Budget/UMA	413,701	532	777.63
Increase (Decrease)	(44,202)	(67)	16.99

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 82.62	10.26 %
Supplies and Materials	4.00	0.50
Fleet Costs	0.00	0.00
Outside Services	92.07	11.43
Utilities	41.05	5.10
Protective Services	3.87	0.48
Insurance	104.54	8.52
Other Expenses	37.46	4.65
Total Average Expense	$ 365.60	40.93 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	3,901,621	=	5.72
Curr Liab Exc Curr Prtn LTD	(681,963)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	2,937,737	=	13.63
Average Monthly Operating and Other Expenses	215,457		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

2.14

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	335,349		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(473,344)	=	2.20
Total Operating Expenses	215,457		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	11.65 %	88.35%	
Year-to-Date	11.65 %	88.35%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	0.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	5.00	25

Capital Fund Occupancy

5.00

Excess Cash

2,716,944

Average Dwelling Rent

Actual/UML	354,360	470	753.96
Budget/UMA	392,271	532	737.35
Increase (Decrease)	(37,911)	(62)	16.61

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 101.14	14.18%
Supplies and Materials	9.27	1.30
Fleet Costs	0.00	0.00
Outside Services	41.40	5.80
Utilities	54.02	7.57
Protective Services	42.30	5.93
Insurance	0.00	7.57
Other Expenses	27.83	3.90
Total Average Expense	$ 275.96	46.25%

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 7/31/2019

			Budgeted						Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	47	47			94.00%		98.00%	98.00%				49	98.00%			
533	Scattered Sites	163	159	159	102	16,232	97.39%	16,232	48.47%	98.75%	14,626	185	8,589	79	48.47%	8,154	6,548	14,703
537	San Juan Square	46	45	45			97.28%		93.48%	93.48%				43	93.48%			
538	The Alhambra	14	13	13			91.07%		92.86%	92.86%				13	92.86%			
541	HemisView Village	49	48	48			98.47%		97.96%	97.96%				48	97.96%			
549	Converse Ranch I	25	24	24			96.00%		96.00%	96.00%				24	96.00%			
550	Midcrown Seniors Pavillion	39	39	39			98.72%		94.87%	94.87%				37	94.87%			
551	Converse Ranch II	21	21	21			100.00		100.00	100.00				21	100.00			
552	San Juan Square II	48	45	45			94.27%		100.00	100.00				48	100.00			
553	Sutton Oaks Phase I	49	48	48			97.45%		97.96%	97.96%				48	97.96%			
554	Pin Oak I	50	48	48	247	11,778	95.50%	11,778	100.00	100.00	12,112	242		50	100.00	555-	222-	777-
555	Gardens at San Juan Square	63	61	61			96.43%		96.83%	96.83%				61	96.83%			
556	The Park at Sutton Oaks	49	49	49			99.49%		91.84%	91.84%				45	91.84%			
558	East Meadows	71	70	70			98.59%		95.77%	95.77%				68	95.77%			
559	Wheatley Senior Living	40	39	39			97.50%		95.00%	95.00%				38	95.00%			
6010	Alazan-Apache Courts	685	639	639	136	86,708	93.28%	86,708	91.82%	91.96%	99,593	158	7,599	629	91.82%	1,353	14,237	15,590
6050	Lincoln Heights	338	316	316			93.49%		91.12%	93.33%	47,683	155		308	91.12%		47,683	47,683
6060	Cassiano Homes	499	477	477	95	45,171	95.59%	45,171	93.79%	94.74%	42,780	91	2,936	468	93.79%	851	1,539-	688-
6108	Dr. Charles Andrews Apts.	52	51	51	136	6,913	97.60%	6,913	98.08%	98.08%	8,831	173	136	51	98.08%	34-	1,884	1,850
6120	Villa Veramendi Apts.	166	161	161	133	21,385	96.84%	21,385	97.59%	97.59%	25,305	156	532	162	97.59%	166-	3,754	3,588
6124	Frank Hornsby	59	55	55			93.22%		100.00	100.00	10,233	173		59	100.00		10,233	10,233
6126	Glen Park Apts.	26	26	26	112	2,917	100.00	2,917	96.15%	96.15%	3,914	157	112	25	96.15%	112	1,110	1,222
6127	Guadalupe Homes	56	54	54			96.43%		98.21%	98.21%	9,843	179		55	98.21%		9,843	9,843
6129	Raymundo Rangel Apts	26	26	26	154	3,962	99.04%	3,962	100.00	100.00	4,115	158		26	100.00	38-	115	76

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 7/31/2019

			Budgeted						Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6130	South San Apts	30	29	29			96.67%		100.00	100.00	5,052	168		30	100.00		5,052	5,052
6135	Mirasol Homes Target Site	174	169	169	113	18,965	96.84%	18,965	98.28%	98.28%	22,546	132	338	171	98.28%	281-	3,300	3,019
6136	Springview	182	170	170	173	29,465	93.54%	29,465	90.66%	91.67%	32,113	195	2,942	165	90.66%	907	3,555	4,462
6143	Christ The King	48	48	48	148	7,051	98.96%	7,051	100.00	100.00	7,620	159		48	100.00	74-	495	421
6180	Victoria Plaza Apts.	185	185	185			100.00		0.00	0.00					0.00			
6190	Villa Tranchese Apts.	201	195	195	250	48,792	97.26%	48,792	97.51%	97.51%	51,470	263	1,248	196	97.51%	127-	2,550	2,423
6220	Villa Hermosa Apts.	66	65	65	234	15,125	98.11%	15,125	100.00	100.00	15,894	241		66	100.00	292-	477	185
6230	Sun Park Lane Apts.	65	61	61	244	14,798	93.46%	14,798	95.38%	95.38%	15,948	257	731	62	95.38%	304-	845	541
6240	Mission Park Apts.	100	97	97			97.25%		97.00%	97.00%	12,888	133		97	97.00%		12,888	12,888
6260	Tarry Towne Apts.	98	96	96	287	27,438	97.70%	27,438	98.98%	98.98%	28,326	292	287	97	98.98%	358-	530	171
6270	Parkview Apts.	153	144	144	196	28,332	94.44%	28,332	98.04%	98.04%	29,869	199	588	150	98.04%	1,080-	457	623-
6280	Fair Avenue Apts.	216	212	212	251	53,098	98.03%	53,098	98.15%	98.15%	55,795	263	1,003	212	98.15%	65-	2,632	2,567
6290	Blanco Apts.	100	97	97			96.50%		99.00%	99.00%	24,311	246		99	99.00%		24,311	24,311
6300	Lewis Chatham Apts.	119	116	116			97.27%		99.16%	99.16%	28,710	243		118	99.16%		28,710	28,710
6310	Riverside Apts.	74	71	71	98	6,907	95.27%	6,907	93.24%	93.24%	10,329	150	490	69	93.24%	147	3,569	3,716
6320	Madonna Apts.	60	59	59	265	15,718	98.75%	15,718	100.00	100.00	15,759	263		60	100.00	199-	158-	357-
6322	Sahara-Ramsey Apts.	16	16	16	358	5,725	100.00	5,725	87.50%	87.50%	5,154	368	716	14	87.50%	716	144	860
6330	Linda Lou A & B Apts.	10	10	10	208	2,031	97.50%	2,031	100.00	100.00	1,890	189		10	100.00	52-	193-	245-
6331	Escondida Apts.	20	20	20	250	5,000	100.00	5,000	100.00	100.00	5,408	270		20	100.00		408	408
6333	Williamsburg Apts.	15	15	15	208	3,125	100.00	3,125	100.00	100.00	3,232	215		15	100.00		107	107
6340	Cheryl West Apts.	82	79	79			95.73%		95.12%	95.12%	16,185	208		78	95.12%		16,185	16,185
6350	Village East Apts.	24	23	23	146	3,354	95.83%	3,354	100.00	100.00	2,708	113		24	100.00	146-	792-	937-
6352	Olive Park Apts.	26	25	25	144	3,606	96.15%	3,606	100.00	100.00	4,312	166		26	100.00	144-	562	418
6360	College Park Additions	78	76	76			96.79%		97.44%	97.44%	14,433	190		76	97.44%		14,433	14,433

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San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 7/31/2019

			Budgeted						Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6380	Jewett Circle Apts.	75	73	73	235	17,117	97.00%	17,117	100.00	100.00	18,339	245		75	100.00	529-	692	163
6390	Kenwood North Apts.	53	52	52			98.11%		116.98	100.00	16,354	264		62	116.98		16,354	16,354
6400	Midway Apts.	20	20	20	229	4,583	100.00	4,583	100.00	100.00	4,605	230		20	100.00		22	22
6410	San Pedro Arms Apts.	16	15	15			93.75%		93.75%	93.75%	3,520	235		15	93.75%		3,520	3,520
6420	W. C. White Apts.	75	74	74	187	13,860	99.00%	13,860	98.67%	98.67%	13,596	184	187	74	98.67%	47	218-	171-
6430	Highview Apts.	68	66	66	230	15,263	97.43%	15,263	95.59%	95.59%	12,369	190	691	65	95.59%	288	2,606-	2,318-
6440	Cross Creek Apts.	66	63	63			94.70%		96.97%	96.97%	7,290	114		64	96.97%		7,290	7,290
6450	Park Square Apts.	26	25	25	215	5,315	95.19%	5,315	84.62%	84.62%	4,833	220	859	22	84.62%	591	109	699
6460	Kenwood Manor Apts.	9	9	9	99	894	100.00	894	0.00	0.00	1,284		894		0.00	894		894
6470	Westway Apts.	152	145	145	96	13,944	95.07%	13,944	97.37%	97.37%	22,930	155	386	148	97.37%	337-	8,649	8,313
6480	Marie McGuire Apts.	63	59	59			94.05%		98.41%	98.41%	16,417	265		62	98.41%		16,417	16,417
6490	M. C. Beldon Apts.	35	33	33	190	6,191	92.86%	6,191	94.29%	94.29%	6,672	202	381	33	94.29%	95-	386	291
6500	F. J. Furey Apts.	66	63	63	109	6,854	95.08%	6,854	95.45%	95.45%	10,295	163	328	63	95.45%	27-	3,414	3,387
6510	H. B. Gonzalez Apts.	51	49	49	187	9,049	95.10%	9,049	98.04%	98.04%	10,015	200	187	50	98.04%	280-	687	407
6520	W. R. Sinkin Apts.	50	50	50	197	9,784	99.50%	9,784	100.00	100.00	9,790	196		50	100.00	49-	44-	93-
6530	Pin Oak II Apts.	22	22	22	186	4,083	100.00	4,083	86.36%	86.36%	3,451	182	557	19	86.36%	557	76-	481
6540	George Cisneros Apts.	55	54	54	164	8,763	97.27%	8,763	100.00	100.00	9,217	168		55	100.00	246-	209	37-
6550	Matt Garcia Apts.	55	54	54	188	10,099	97.73%	10,099	100.00	100.00	10,433	190		55	100.00	235-	100	135-
6560	L. C. Rutledge Apts.	66	63	63			95.83%		96.97%	96.97%	10,437	163		64	96.97%		10,437	10,437
6570	T. L. Shaley Apts.	66	60	60	121	7,303	91.29%	7,303	89.39%	93.65%	6,139	104	848	59	89.39%	152	1,012-	861-
6580	Lila Cockrell Apts.	70	69	69	173	11,954	98.93%	11,954	98.57%	98.57%	11,475	166	173	69	98.57%	43	436-	393-
6590	O. P. Schnabel Apts.	70	69	69	169	11,707	98.93%	11,707	100.00	100.00	13,189	188		70	100.00	127-	1,356	1,229
	Total	6,055	5,819	5,819	110	640,358	96.10%	640,358	91.69%	95.59%	911,636	166	33,737	5,552	91.69%	8,968	278,963	287,931

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 7/31/2019

			Budgeted						Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	194	194	704	136,539	97.00%	136,539	95.50%	95.50%	138,619	726	6,334	191	95.50%	2,111	4,192	6,303
112	SAHFC Burning Tree	108	100	100			92.59%		91.67%	91.67%	68,883	696		99	91.67%		68,883	68,883
113	SAHFC Castlepoint	220	216	216	583	126,101	98.30%	126,101	95.91%	95.91%	124,280	589	5,248	211	95.91%	3,067	1,246	4,313
114	SAHFC Encanta Villas	56	49	49	760	37,240	87.50%	37,240	92.86%	92.86%	40,010	769	3,040	52	92.86%	2,280-	490	1,790-
121	Converse Ranch II, LLC	83	80	80			96.39%		118.07	94.23%	69,249	707		98	118.07		69,249	69,249
140	SAHFC Vera Cruz	29	28	28	544	15,372	97.41%	15,372	100.00	100.00	14,775	509		29	100.00	408-	1,005-	1,413-
141	Homestead	157	151	151	584	87,845	95.86%	87,845	97.45%	97.45%	84,055	549	2,335	153	97.45%	1,459-	5,250-	6,709-
151	Claremont	4	4	4			100.00		100.00	100.00	2,879	720		4	100.00		2,879	2,879
214	Converse Ranch I LLC	99	95	95			95.45%		116.16	92.74%	79,789	694		115	116.16		79,789	79,789
315440	Villa De Valencia	104	96	96	401	38,361	92.07%	38,361	91.35%	91.35%	61,555	648	3,606	95	91.35%	300	23,494	23,795
465450	Reagan West Apts.	15	15	15			100.00		80.00%	80.00%	7,246	604		12	80.00%		7,246	7,246
1065120	Sunshine Plaza	100	95	95			94.50%		97.00%	97.00%	50,604	522		97	97.00%		50,604	50,604
1075130	Pecan Hill	100	95	95			94.50%		94.00%	94.00%	71,681	763		94	94.00%		71,681	71,681
1205340	SAHDC Dietrich Road	30	24	24	640	15,520	80.83%	15,520	76.67%	76.67%	15,494	674	4,480	23	76.67%	800	774	1,574
1335211	SAHFC La Providencia	90	86	86	551	47,286	95.28%	47,286	94.44%	94.44%	44,480	523	2,757	85	94.44%	414	2,393-	1,979-
1355290	SAHFC Towering Oaks Apts.	128	122	122	848	103,634	95.51%	103,634	89.84%	89.84%	97,570	848	11,020	115	89.84%	6,146	82	6,228
1375280	SAHFC Churchill Estate Apts	40	39	39	816	31,418	96.25%	31,418	100.00	100.00	33,600	840		40	100.00	1,224-	958	266-
1425475	SAHDC Bella Claire Apts.	67	65	65	605	39,355	97.01%	39,355	95.52%	95.52%	41,368	646	1,816	64	95.52%	605	2,619	3,224
1505462	Warren House	7	6	6			89.29%		100.00	100.00	3,416	488		7	100.00		3,416	3,416
2095265	Sendero I PFC (Crown Meadows)	192	182	182	897	163,480	94.92%	163,480	94.79%	94.79%	189,091	1,039	8,970	182	94.79%	224	25,835	26,059
2375630	SH/CH PFC Cottage Creek	253	224	224	422	94,683	88.64%	94,683	91.70%	91.70%	169,864	732	8,866	232	91.70%	3,268-	71,913	68,646
2385640	SH/CH PFC Cottage Creek II	196	174	174	362	62,875	88.65%	62,875	85.20%	85.20%	120,111	719	10,494	167	85.20%	2,443	59,679	62,121
2395485	SH/CH PFC Courtland Heights	56	53	53	871	46,138	94.64%	46,138	87.50%	87.50%	50,020	1,021	6,094	49	87.50%	3,482	7,365	10,847
2495650	Woodhill Apts. PFC	532	473	473	840	397,656	88.96%	397,656	87.41%	87.41%	427,706	920	56,295	465	87.41%	6,949	36,999	43,947

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 7/31/2019

		Budgeted						Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	2,866	2,665	2,665	542	1,443,502	92.98%	1,443,502	93.48%	101.61	2,006,344	906	131,356	2,679	93.48%	17,902	580,744	598,647

GPR: Gross Potential Rent

A: No of Units - Number of Units

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of avai;lable units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 7/31/2019

			Budgeted						Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
112	SAHFC Burning Tree	108	100	100			92.59%		91.67%	91.67%	68,883	696		99	91.67%		68,883	68,883
113	SAHFC Castlepoint	220	216	216	583	126,101	98.30%	126,101	95.91%	95.91%	124,280	589	5,248	211	95.91%	3,067	1,246	4,313
114	SAHFC Encanta Villas	56	49	49	760	37,240	87.50%	37,240	92.86%	92.86%	40,010	769	3,040	52	92.86%	2,280-	490	1,790-
121	Converse Ranch II, LLC	83	80	80			96.39%		118.07	94.23%	69,249	707		98	118.07		69,249	69,249
140	SAHFC Vera Cruz	29	28	28	544	15,372	97.41%	15,372	100.00	100.00	14,775	509		29	100.00	408-	1,005-	1,413-
141	Homestead	157	151	151	584	87,845	95.86%	87,845	97.45%	97.45%	84,055	549	2,335	153	97.45%	1,459-	5,250-	6,709-
151	Claremont	4	4	4			100.00		100.00	100.00	2,879	720		4	100.00		2,879	2,879
214	Converse Ranch I LLC	99	95	95			95.45%		116.16	92.74%	79,789	694		115	116.16		79,789	79,789
315440	Villa De Valencia	104	96	96	401	38,361	92.07%	38,361	91.35%	91.35%	61,555	648	3,606	95	91.35%	300	23,494	23,795
1065120	Sunshine Plaza	100	95	95			94.50%		97.00%	97.00%	50,604	522		97	97.00%		50,604	50,604
1075130	Pecan Hill	100	95	95			94.50%		94.00%	94.00%	71,681	763		94	94.00%		71,681	71,681
1205340	SAHDC Dietrich Road	30	24	24	640	15,520	80.83%	15,520	76.67%	76.67%	15,494	674	4,480	23	76.67%	800	774	1,574
1335211	SAHFC La Providencia	90	86	86	551	47,286	95.28%	47,286	94.44%	94.44%	44,480	523	2,757	85	94.44%	414	2,393-	1,979-
1355290	SAHFC Towering Oaks Apts.	128	122	122	848	103,634	95.51%	103,634	89.84%	89.84%	97,570	848	11,020	115	89.84%	6,146	82	6,228
1375280	SAHFC Churchill Estate Apts	40	39	39	816	31,418	96.25%	31,418	100.00	100.00	33,600	840		40	100.00	1,224-	958	266-
1425475	SAHDC Bella Claire Apts.	67	65	65	605	39,355	97.01%	39,355	95.52%	95.52%	41,368	646	1,816	64	95.52%	605	2,619	3,224
1505462	Warren House	7	6	6			89.29%		100.00	100.00	3,416	488		7	100.00		3,416	3,416
2095265	Sendero I PFC (Crown Meadows)	192	182	182	897	163,480	94.92%	163,480	94.79%	94.79%	189,091	1,039	8,970	182	94.79%	224	25,835	26,059
	Total	1,614	1,532	1,532	461	705,612	94.89%	705,612	96.84%	102.85	1,092,778	699	43,272	1,563	96.84%	6,185	393,351	399,537

GPR: Gross Potential Rent

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 7/31/2019

			Budgeted						Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
									Current Month									
Business Unit	Business Unit Name	No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	194	194	704	136,539	97.00%	136,539	95.50%	95.50%	138,619	726	6,334	191	95.50%	2,111	4,192	6,303
465450	Reagan West Apts.	15	15	15			100.00		80.00%	80.00%	7,246	604		12	80.00%		7,246	7,246
2375630	SH/CH PFC Cottage Creek	253	224	224	422	94,683	88.64%	94,683	91.70%	91.70%	169,864	732	8,866	232	91.70%	3,268-	71,913	68,646
2385640	SH/CH PFC Cottage Creek II	196	174	174	362	62,875	88.65%	62,875	85.20%	85.20%	120,111	719	10,494	167	85.20%	2,443	59,679	62,121
2395485	SH/CH PFC Courtland Heights	56	53	53	871	46,138	94.64%	46,138	87.50%	87.50%	50,020	1,021	6,094	49	87.50%	3,482	7,365	10,847
2495650	Woodhill Apts. PFC	532	473	473	840	397,656	88.96%	397,656	87.41%	87.41%	427,706	920	56,295	465	87.41%	6,949	36,999	43,947
	Total	1,252	1,133	1,133	651	737,890	90.52%	737,890	89.14%	100.00	913,566	1,403	88,084	1,116	89.14%	11,717	187,393	199,110

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L: Actual Vacancy Loss - ((A multiplied by number of months in the reportt) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business: C1 - Public Housing
Select Group: (All)
Select Fiscal Year: 19

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TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
	Net Change				
A/R Tenant Dwelling Rents	**343,010**	**0**	**0**	**0**	**(50,413)**
Alazan-Apache Courts	61,053	0	0	0	(9,675)
Blanco Apts.	(846)	0	0	0	(896)
Cassiano Homes	29,049	0	0	0	4,786
Cheryl West Apts.	14,705	0	0	0	903
Christ The King	(1,034)	0	0	0	(1,034)
College Park Additions	(850)	0	0	0	(2,191)
Converse Ranch I	31	0	0	0	31
Converse Ranch II	197	0	0	0	197
Cross Creek Apts.	5,899	0	0	0	1,526
Dr. Charles Andrews Apts.	11,626	0	0	0	(1,565)
Escondida Apts.	(785)	0	0	0	(789)
F. J. Furey Apts.	13,172	0	0	0	(1,450)
Fair Avenue Apts.	9,827	0	0	0	8,063
Frank Hornsby	6,034	0	0	0	(1,987)
George Cisneros Apts.	177	0	0	0	(445)
Glen Park Apts.	58	0	0	0	(779)
Guadalupe Homes	765	0	0	0	(877)
H. B. Gonzalez Apts.	(354)	0	0	0	(354)
Highview Apts.	22,517	0	0	0	8,714
Jewett Circle Apts.	(2,848)	0	0	0	(2,858)
Kenwood Manor Apts.	(433)	0	0	0	(433)
Kenwood North Apts.	6,654	0	0	0	3,923
L. C. Rutledge Apts.	7,853	0	0	0	(9)
Le Chalet Apts.	309	0	0	0	(948)
Lewis Chatham Apts.	(2,888)	0	0	0	(4,654)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	19	18
	Fiscal Year	
A/R Tenant Dwelling Rents	**343,010**	**393,424**
Alazan-Apache Courts	61,053	70,728
Blanco Apts.	(846)	50
Cassiano Homes	29,049	24,264
Cheryl West Apts.	14,705	13,802
Christ The King	(1,034)	0
College Park Additions	(850)	1,341
Converse Ranch I	31	0
Converse Ranch II	197	0
Cross Creek Apts.	5,899	4,373
Dr. Charles Andrews Apts.	11,626	13,191
Escondida Apts.	(785)	4
F. J. Furey Apts.	13,172	14,622
Fair Avenue Apts.	9,827	1,764
Frank Hornsby	6,034	8,021
George Cisneros Apts.	177	622
Glen Park Apts.	58	837
Guadalupe Homes	765	1,642
H. B. Gonzalez Apts.	(354)	0
Highview Apts.	22,517	13,803
Jewett Circle Apts.	(2,848)	10
Kenwood Manor Apts.	(433)	0
Kenwood North Apts.	6,654	2,731
L. C. Rutledge Apts.	7,853	7,863
Le Chalet Apts.	309	1,257
Lewis Chatham Apts.	(2,888)	1,766

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

Lila Cockrell Apts.	◔	1,622	0	0	0	(730)	Lila Cockrell Apts.	1,622	2,352
Lincoln Heights	◔	10,417	0	0	0	(11,436)	Lincoln Heights	10,417	21,853
Linda Lou A & B Apts.	◔	7,365	0	0	0	613	Linda Lou A & B Apts.	7,365	6,752
M. C. Beldon Apts.	○	3,926	0	0	0	1,826	M. C. Beldon Apts.	3,926	2,100
Madonna Apts.	○	(3,295)	0	0	0	(3,725)	Madonna Apts.	(3,295)	430
Marie McGuire Apts.	○	(1,420)	0	0	0	(3,468)	Marie McGuire Apts.	(1,420)	2,048
Matt Garcia Apts.	○	(4,047)	0	0	0	(4,047)	Matt Garcia Apts.	(4,047)	0
Midway Apts.	○	516	0	0	0	223	Midway Apts.	516	293
Mirasol Homes Target Site	○	263	0	0	0	(6,173)	Mirasol Homes Target Site	263	6,436
Mission Park Apts.	◔	11,122	0	0	0	(2,944)	Mission Park Apts.	11,122	14,066
O. P. Schnabel Apts.	○	2,120	0	0	0	2,120	O. P. Schnabel Apts.	2,120	0
Olive Park Apts.	○	3,014	0	0	0	89	Olive Park Apts.	3,014	2,924
Park Square Apts.	◔	2,780	0	0	0	1,340	Park Square Apts.	2,780	1,440
Parkview Apts.	◔	5,100	0	0	0	(6,309)	Parkview Apts.	5,100	11,410
Pin Oak I	○	(10,482)	0	0	0	(10,594)	Pin Oak I	(10,482)	112
Pin Oak II Apts.	○	(501)	0	0	0	(659)	Pin Oak II Apts.	(501)	158
Raymundo Rangel Apts	○	(60)	0	0	0	(394)	Raymundo Rangel Apts	(60)	334
Refugio	○	(50)	0	0	0	(50)	Refugio	(50)	0
Riverside Apts.	●	47,753	0	0	0	16,550	Riverside Apts.	47,753	31,203
S. J. Sutton Homes	○	(25)	0	0	0	(25)	S. J. Sutton Homes	(25)	0
Sahara-Ramsey Apts.	○	(798)	0	0	0	(924)	Sahara-Ramsey Apts.	(798)	126
San Juan Homes	○	(376)	0	0	0	(460)	San Juan Homes	(376)	85
San Juan Square II	◔	52	0	0	0	0	San Juan Square II	52	52
San Pedro Arms Apts.	○	(159)	0	0	0	(536)	San Pedro Arms Apts.	(159)	378
Scattered Sites	◕	43,998	0	0	0	(1,495)	Scattered Sites	43,998	45,493
South San Apts	○	23	0	0	0	(77)	South San Apts	23	100
Springview	◔	15,775	0	0	0	(280)	Springview	15,775	16,055
Sun Park Lane Apts.	◔	7,758	0	0	0	1,889	Sun Park Lane Apts.	7,758	5,869
Sutton Oaks Phase I	●	230	0	0	0	148	Sutton Oaks Phase I	230	82
T. L. Shaley Apts.	○	4,191	0	0	0	(3,320)	T. L. Shaley Apts.	4,191	7,511
Tarry Towne Apts.	○	(1,679)	0	0	0	(4,100)	Tarry Towne Apts.	(1,679)	2,421
Victoria Plaza Apts.	○	(131)	0	0	0	(131)	Victoria Plaza Apts.	(131)	0
Villa Hermosa Apts.	○	1,230	0	0	0	413	Villa Hermosa Apts.	1,230	817
Villa Tranchese Apts.	○	(4,605)	0	0	0	(6,449)	Villa Tranchese Apts.	(4,605)	1,844
Villa Veramendi Apts.	◑	21,511	0	0	0	7,603	Villa Veramendi Apts.	21,511	13,908
Village East Apts.	○	1,385	0	0	0	(43)	Village East Apts.	1,385	1,428
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)	Villas de Fortuna 46 SF Homes	(591)	0
W. C. White Apts.	○	2,032	0	0	0	(439)	W. C. White Apts.	2,032	2,471

W. R. Sinkin Apts.	604	0	0	0	(532)
Westway Apts.	4,379	0	0	0	(2,668)
Wheatley Courts	(7,040)	0	0	0	(7,040)
Williamsburg Apts.	(787)	0	0	0	(787)
Gardens at San Juan Square	(0)	0	0	0	(0)
A/R-Tenant Sec Deposits	**5,427**	**0**	**0**	**0**	**1,715**
Alazan-Apache Courts	1,356	0	0	0	818
Cassiano Homes	1,617	0	0	0	850
Cheryl West Apts.	123	0	0	0	0
College Park Additions	251	0	0	0	0
Dr. Charles Andrews Apts.	1	0	0	0	(99)
F. J. Furey Apts.	(50)	0	0	0	(100)
Fair Avenue Apts.	104	0	0	0	(246)
Frank Hornsby	150	0	0	0	(25)
George Cisneros Apts.	(0)	0	0	0	0
Guadalupe Homes	93	0	0	0	0
Highview Apts.	150	0	0	0	0
Jewett Circle Apts.	(70)	0	0	0	0
Kenwood Manor Apts.	400	0	0	0	0
L. C. Rutledge Apts.	(150)	0	0	0	0
Le Chalet Apts.	158	0	0	0	11
Lewis Chatham Apts.	(5)	0	0	0	0
Lila Cockrell Apts.	50	0	0	0	(50)
Lincoln Heights	287	0	0	0	200
Parkview Apts.	170	0	0	0	170
Pin Oak II Apts.	83	0	0	0	(130)
Riverside Apts.	404	0	0	0	(46)
Scattered Sites	(135)	0	0	0	0
Springview	(63)	0	0	0	62
Tarry Towne Apts.	(150)	0	0	0	0
Victoria Plaza Apts.	(84)	0	0	0	0
Villa Hermosa Apts.	(50)	0	0	0	0
Villas de Fortuna 46 SF Homes	400	0	0	0	0
W. C. White Apts.	(50)	0	0	0	100
Westway Apts.	314	0	0	0	200
Wheatley Courts	123	0	0	0	0
Grand Total	**348,438**	**0**	**0**	**0**	**(48,698)**

W. R. Sinkin Apts.	604	1,136
Westway Apts.	4,379	7,047
Wheatley Courts	(7,040)	0
Williamsburg Apts.	(787)	0
Gardens at San Juan Square	(0)	0
A/R-Tenant Sec Deposits	**5,477**	**4,138**
Alazan-Apache Courts	1,356	538
Cassiano Homes	1,617	767
Cheryl West Apts.	123	123
College Park Additions	251	251
Cross Creek Apts.	0	135
Dr. Charles Andrews Apts.	1	100
Fair Avenue Apts.	104	350
Frank Hornsby	150	175
George Cisneros Apts.	(0)	(0)
Glen Park Apts.	0	50
Guadalupe Homes	93	93
Highview Apts.	150	150
Jewett Circle Apts.	(70)	(70)
Kenwood Manor Apts.	400	400
L. C. Rutledge Apts.	(150)	(150)
Le Chalet Apts.	158	147
Lewis Chatham Apts.	(5)	(5)
Lila Cockrell Apts.	50	100
Lincoln Heights	287	87
M. C. Beldon Apts.	0	91
Parkview Apts.	170	0
Pin Oak II Apts.	83	213
Riverside Apts.	404	450
Scattered Sites	(135)	(135)
Springview	(63)	(125)
Tarry Towne Apts.	(150)	(150)
Victoria Plaza Apts.	(84)	(84)
Villa Hermosa Apts.	(50)	(50)
Village East Apts.	0	200
Villas de Fortuna 46 SF Homes	400	400
W. C. White Apts.	(50)	(150)
Westway Apts.	314	114

Wheatley Courts	123	123
Grand Total	**348,488**	**397,562**

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business: C3 - Non-Profit
Select Group: (All)
Select Fiscal Year: 19

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TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit		Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
		Net Change				
A/R - Tenant Bad Debt		**3**	**0**	**0**	**0**	**0**
Woodhill Apts. PFC	●	3	0	0	0	0
A/R Tenant Dwelling Rents		**757,135**	**0**	**0**	**0**	**182,857**
Converse Ranch II, LLC		37,243	0	0	0	(1,043)
Homestead	◔	24,674	0	0	0	8,933
Pecan Hill	○	6,048	0	0	0	(18,903)
SAHDC Bella Claire Apts.	○	19,081	0	0	0	10,563
SAHDC Dietrich Road	◑	54,203	0	0	0	2,352
SAHFC Burning Tree		35,721	0	0	0	24,215
SAHFC Castlepoint	●	108,550	0	0	0	76,763
SAHFC Churchill Estates, LLC		45,654	0	0	0	22,216
SAHFC Encanta Villas	◔	34,329	0	0	0	4,116
SAHFC La Providencia	◔	41,581	0	0	0	3,974
SAHFC Towering Oaks, LLC		21,242	0	0	0	21,242
SAHFC Vera Cruz	○	11,387	0	0	0	11,387
Sunshine Plaza	○	1,090	0	0	0	(20,570)
Villa De Valencia	◕	76,790	0	0	0	14,983
Converse Ranch I LLC		50,969	0	0	0	(14,267)
Sendero I PFC (Crown Meadows)		190,036	0	0	0	38,359
Warren House		(655)	0	0	0	(655)
Claremont		(808)	0	0	0	(808)
A/R-Tenant Bad Debt		**278**	**0**	**0**	**0**	**278**
SAHFC Encanta Villas	●	278	0	0	0	278
A/R-Tenant Sec Deposits		**251,174**	**0**	**0**	**0**	**(21,965)**
Converse Ranch II, LLC	○	582	0	0	0	950
Homestead		50	0	0	0	(598)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year 19	Fiscal Year 18
A/R - Tenant Bad Debt	**3**	**3**
Woodhill Apts. PFC	3	3
A/R Tenant Dwelling Rents	**757,135**	**574,278**
Converse Ranch II, LLC	37,243	38,287
Homestead	24,674	15,741
Pecan Hill	6,048	24,951
SAHDC Bella Claire Apts.	19,081	8,518
SAHDC Dietrich Road	54,203	51,851
SAHFC Burning Tree	35,721	11,506
SAHFC Castlepoint	108,550	31,787
SAHFC Churchill Estates, LLC	45,654	23,439
SAHFC Encanta Villas	34,329	30,213
SAHFC La Providencia	41,581	37,606
SAHFC Towering Oaks, LLC	21,242	
SAHFC Vera Cruz	11,387	0
Sunshine Plaza	1,090	21,659
Villa De Valencia	76,790	61,807
Converse Ranch I LLC	50,969	65,236
Sendero I PFC (Crown Meadows)	190,036	151,677
Warren House	(655)	0
Claremont	(808)	0
A/R-Tenant Bad Debt	**278**	**0**
SAHFC Encanta Villas	278	0
A/R-Tenant Sec Deposits	**251,174**	**272,854**
Converse Ranch II, LLC	582	(368)
Homestead	50	648

Legend:

- ● - When Value is >= 80%
- ◕ - When Value is < 80% but >= 60%
- ◑ - When Value is < 60% but >= 40%
- ◔ - When Value is < 40% but >= 20%
- ○ - When Value is < 20%

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

Pecan Hill	810	0	0	0	63
Reagan West Apts.	○ 3,626	0	0	0	222
SAHDC Bella Claire Apts.	(100)	0	0	0	0
SAHFC Burning Tree	(15)	0	0	0	185
SAHFC Castlepoint	(625)	0	0	0	(240)
SAHFC Churchill Estates, LLC	200	0	0	0	0
SAHFC Encanta Villas	122	0	0	0	522
SAHFC La Providencia	2,025	0	0	0	1,050
SAHFC Monterrey Park	◑ 53,124	0	0	0	709
SAHFC Towering Oaks, LLC	○ 40	0	0	0	(23,239)
SAHFC Vera Cruz	○ 100	0	0	0	0
SH/CH PFC Courtland Heights	○ 10,263	0	0	0	0
Sunshine Plaza	(922)	0	0	0	(531)
Villa De Valencia	○ (655)	0	0	0	(764)
Woodhill Apts. PFC	● 97,500	0	0	0	(605)
Converse Ranch I LLC	○ (777)	0	0	0	(777)
Sendero I PFC (Crown Meadows)	○ (116)	0	0	0	1,786
SH/CH PFC Cottage Creek I	51,390	0	0	0	(232)
SH/CH PFC Cottage Creek II	34,852	0	0	0	(468)
Warren House	(300)	0	0	0	0
Grand Total	**1,008,589**	**0**	**0**	**0**	**161,170**

Pecan Hill	810	746
Reagan West Apts.	3,626	3,404
SAHDC Bella Claire Apts.	(100)	(100)
SAHDC Dietrich Road	0	(285)
SAHFC Burning Tree	(15)	(200)
SAHFC Castlepoint	(625)	(385)
SAHFC Churchill Estates, LLC	200	200
SAHFC Encanta Villas	122	(400)
SAHFC La Providencia	2,025	975
SAHFC Monterrey Park	53,124	52,415
SAHFC Towering Oaks, LLC	40	23,279
SAHFC Vera Cruz	100	100
SH/CH PFC Courtland Heights	10,263	10,263
Sunshine Plaza	(922)	(391)
Villa De Valencia	(655)	109
Woodhill Apts. PFC	97,500	98,105
Converse Ranch I LLC	(777)	0
Sendero I PFC (Crown Meadows)	(116)	(1,902)
SH/CH PFC Cottage Creek I	51,390	51,622
SH/CH PFC Cottage Creek II	34,852	35,320
Warren House	(300)	(300)
Grand Total	**1,008,589**	**847,135**

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business: C3 - Non-Profit
Select Group: NP - SAHA Managed
Select Fiscal Year: 19

Return to Menu

TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit		Curr Balance	Net Change 4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents		**757,135**	**0**	**0**	**0**	**182,857**
Converse Ranch II, LLC		37,243	0	0	0	(1,043)
Homestead	◔	24,674	0	0	0	8,933
Pecan Hill	○	6,048	0	0	0	(18,903)
SAHDC Bella Claire Apts.	○	19,081	0	0	0	10,563
SAHDC Dietrich Road	◑	54,203	0	0	0	2,352
SAHFC Burning Tree		35,721	0	0	0	24,215
SAHFC Castlepoint	●	108,550	0	0	0	76,763
SAHFC Churchill Estates, LLC		45,654	0	0	0	22,216
SAHFC Encanta Villas	◔	34,329	0	0	0	4,116
SAHFC La Providencia	◔	41,581	0	0	0	3,974
SAHFC Towering Oaks, LLC		21,242	0	0	0	21,242
SAHFC Vera Cruz	○	11,387	0	0	0	11,387
Sunshine Plaza	○	1,090	0	0	0	(20,570)
Villa De Valencia	◕	76,790	0	0	0	14,983
Converse Ranch I LLC		50,969	0	0	0	(14,267)
Sendero I PFC (Crown Meadows)		190,036	0	0	0	38,359
Warren House		(655)	0	0	0	(655)
Claremont		(808)	0	0	0	(808)
A/R-Tenant Bad Debt		**278**	**0**	**0**	**0**	**278**
SAHFC Encanta Villas	●	278	0	0	0	278
A/R-Tenant Sec Deposits		**419**	**0**	**0**	**0**	**(21,592)**
Converse Ranch II, LLC	●	582	0	0	0	950
Homestead		50	0	0	0	(598)
Pecan Hill		810	0	0	0	63
SAHDC Bella Claire Apts.		(100)	0	0	0	0

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year 19	18
A/R Tenant Dwelling Rents	**757,135**	**574,278**
Converse Ranch II, LLC	37,243	38,287
Homestead	24,674	15,741
Pecan Hill	6,048	24,951
SAHDC Bella Claire Apts.	19,081	8,518
SAHDC Dietrich Road	54,203	51,851
SAHFC Burning Tree	35,721	11,506
SAHFC Castlepoint	108,550	31,787
SAHFC Churchill Estates, LLC	45,654	23,439
SAHFC Encanta Villas	34,329	30,213
SAHFC La Providencia	41,581	37,606
SAHFC Towering Oaks, LLC	21,242	
SAHFC Vera Cruz	11,387	0
Sunshine Plaza	1,090	21,659
Villa De Valencia	76,790	61,807
Converse Ranch I LLC	50,969	65,236
Sendero I PFC (Crown Meadows)	190,036	151,677
Warren House	(655)	0
Claremont	(808)	0
A/R-Tenant Bad Debt	**278**	**0**
SAHFC Encanta Villas	278	0
A/R-Tenant Sec Deposits	**419**	**21,726**
Converse Ranch II, LLC	582	(368)
Homestead	50	648
Pecan Hill	810	746
SAHDC Bella Claire Apts.	(100)	(100)

Legend:

- ● - When Value is >= 80%
- ◕ - When Value is < 80% but >= 60%
- ◑ - When Value is < 60% but >= 40%
- ◔ - When Value is < 40% but >= 20%
- ○ - When Value is < 20%

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

SAHFC Burning Tree	(15)	0	0	0	185
SAHFC Castlepoint	(625)	0	0	0	(240)
SAHFC Churchill Estates, LLC	200	0	0	0	0
SAHFC Encanta Villas	122	0	0	0	522
SAHFC La Providencia	2,025	0	0	0	1,050
SAHFC Towering Oaks, LLC	40	0	0	0	(23,239)
SAHFC Vera Cruz	100	0	0	0	0
Sunshine Plaza	(922)	0	0	0	(531)
Villa De Valencia	(655)	0	0	0	(764)
Converse Ranch I LLC	(777)	0	0	0	(777)
Sendero I PFC (Crown Meadows)	(116)	0	0	0	1,786
Warren House	(300)	0	0	0	0
Grand Total	**757,832**	**0**	**0**	**0**	**161,543**

SAHDC Dietrich Road	0	(285)
SAHFC Burning Tree	(15)	(200)
SAHFC Castlepoint	(625)	(385)
SAHFC Churchill Estates, LLC	200	200
SAHFC Encanta Villas	122	(400)
SAHFC La Providencia	2,025	975
SAHFC Towering Oaks, LLC	40	23,279
SAHFC Vera Cruz	100	100
Sunshine Plaza	(922)	(391)
Villa De Valencia	(655)	109
Converse Ranch I LLC	(777)	0
Sendero I PFC (Crown Meadows)	(116)	(1,902)
Warren House	(300)	(300)
Grand Total	**757,832**	**596,004**

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business: C3 - Non-Profit
Select Group: NP - 3rd Party
Select Fiscal Year: 19

Return to Menu

TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit		Curr Balance	Net Change 4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt		**3**	**0**	**0**	**0**	**0**
Woodhill Apts. PFC	●	3	0	0	0	0
A/R-Tenant Sec Deposits		**250,755**	**0**	**0**	**0**	**(374)**
Reagan West Apts.	○	3,626	0	0	0	222
SAHFC Monterrey Park	◑	53,124	0	0	0	709
SH/CH PFC Courtland Heights	○	10,263	0	0	0	0
Woodhill Apts. PFC	●	97,500	0	0	0	(605)
SH/CH PFC Cottage Creek I		51,390	0	0	0	(232)
SH/CH PFC Cottage Creek II		34,852	0	0	0	(468)
Grand Total		**250,757**	**0**	**0**	**0**	**(374)**

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year 19	18
A/R - Tenant Bad Debt	**3**	**3**
Woodhill Apts. PFC	3	3
A/R-Tenant Sec Deposits	**250,755**	**251,128**
Reagan West Apts.	3,626	3,404
SAHFC Monterrey Park	53,124	52,415
SH/CH PFC Courtland Heights	10,263	10,263
Woodhill Apts. PFC	97,500	98,105
SH/CH PFC Cottage Creek I	51,390	51,622
SH/CH PFC Cottage Creek II	34,852	35,320
Grand Total	**250,757**	**251,131**

Legend:

● - When Value is >= 80%
◕ - When Value is < 80% but >= 60%
◑ - When Value is < 60% but >= 40%
◔ - When Value is < 40% but >= 20%
○ - When Value is < 20%

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

San Antonio Housing Authority
Property Management Monthly Report
Partnership
For the Period Ending 7/31/2019

Monthly	Year-to-Date

Account Balances

Operating Account	Replacement Reserves	Tenant Receivable
1,188,620	2,350,665	57,788

Rental Income History

Current Year			Last Year				Two Years Ago			
June	May	April	July	May	May	April	July	May	May	April
640,966	629,229	631,493	629,860	622,770	629,304	625,615	622,893	624,161	629,699	627,978

Occupancy Information

Account Description	Total Units	Current Month Available Units	Current Month Occupied Units	Current Month Vacant Units	Current Month Mod Units	Current Month Offline/Fire Units	Current Month Agency Unit	Current Month Pct Occ	Last Month Available Units	Last Month Occupied Units	Last Month Pct Occ	Year-to-Date Available Units	Year-to-Date Occupied Units	Year-to-Date Pct Occ
1 Bedroom	554	554	545	9				98.38%	554	547	98.74%	3,878	3,748	96.65%
2 Bedrooms	327	327	309	18				94.50%	327	311	95.11%	2,289	2,155	94.15%
3 Bedrooms	40	40	36	4				90.00%	40	37	92.50%	280	255	91.07%
Total Units	921	921	890	31				96.63%	921	895	97.18%	6,447	6,158	95.52%

San Antonio Housing Authority
Property Management Monthly Report
HemisView Market Units
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
			Year-to-Date									
Account Balances			Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2019	5/31/2019	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
180,717	378,450				194,231	188,838	192,479	15	0	21	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	88	3				91	96.70%			637	575	90.27%
2 Bedrooms	93	93	87	6				183	93.55%			651	582	89.40%
Total	184	184	175	9				274	95.11%			1,288	1,157	89.83%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2019	5/31/2019	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
105,260	123,932				12,927	13,343	13,217	0	0	0	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			140	137	97.86%
2 Bedrooms	32	32	31	1				30	96.88%			224	217	96.88%
3 Bedrooms	9	9	8	1				30	88.89%			63	56	88.89%
Total	61	61	59	2				61	96.72%			427	410	96.02%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Midcrowne Seniors Pavillion LP
For the Period Ending 7/31/2019

	Monthly	Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2019	5/31/2019	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
52	217,786	12,129			115,475	112,517	111,576	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	98	2				61	98.00%			700	683	97.57%
2 Bedrooms	96	96	89	7				213	92.71%			672	636	94.64%
Total	196	196	187	9				274	95.41%			1,372	1,319	96.14%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
O'Connor Road, LP
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2019	5/31/2019	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
133,145	318,984				95,421	94,426	93,022	0	0	5	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	139	1				30	99.29%			980	964	98.37%
2 Bedrooms	10	10	10						100.00%			70	69	98.57%
Total	150	150	149	1				30	99.33%			1,050	1,033	98.38%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio Street, LP
For the Period Ending 7/31/2019

Monthly								Year-to-Date				
Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2019	5/31/2019	4/30/2019	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
736,433	464,776				145,636	142,379	144,592	1	0	2	0	0.00

Occupancy Information

		Current Month										Year-to-Date		
Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	93	93	93						100.00%			651	629	96.62%
2 Bedrooms	86	86	83	3				91	96.51%			602	583	96.84%
3 Bedrooms	31	31	28	3				91	90.32%			217	199	91.71%
Total	210	210	204	6				183	97.14%			1,470	1,411	95.99%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Science Park II, LP
For the Period Ending 7/31/2019

Account Balances			Monthly: Actual Revenue (Lost)		Rental Income History			Year-to-Date: Actual Revenue (Lost)		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2019	5/31/2019	4/30/2019	Due to Rate	Due to Occupancy	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
33,012	322,303				77,277	77,727	76,607			0	0	1	0	0.00

Occupancy Information

Account Description	Total Units	Current Month: Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Year-to-Date: Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	107	3				91	97.27%			770	760	98.70%
2 Bedrooms	10	10	9	1				30	90.00%			70	68	97.14%
Total	120	120	116	4				122	96.67%			840	828	98.57%

Maintenance Summary

KFI - FY Comparison for Partnerships - 921 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	1,835,481	=	0.14
Curr Liab Exc Curr Prtn LTD	(13,278,871)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(11,886,778)	=	-17.31
Average Monthly Operating and Other Expenses	686,853		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.98 — IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	12,129	=	0.00
Total Tenant Revenue	4,634,914		IR < 1.50

Days Receivable Outstanding: 0.56

Accounts Payable (AP)

Accounts Payable	(124,653)	=	0.18
Total Operating Expenses	686,853		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.37%	96.63%	
Year-to-Date	4.48%	95.52%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	0.00	25	Total Points	17.00	25

Capital Fund Occupancy

5.00

Excess Cash

(12,861,260)

Average Dwelling Rent

Actual/UML	4,419,139	6,158	717.63
Budget/UMA	4,511,489	6,447	699.78
Increase (Decrease)	(92,351)	(289)	17.84

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 137.42	17.33 %
Supplies and Materials	13.40	1.69
Fleet Costs	0.06	0.01
Outside Services	103.92	13.11
Utilities	47.20	5.95
Protective Services	12.23	1.54
Insurance	26.44	7.11
Other Expenses	43.97	5.55
Total Average Expense	$ 384.65	52.28 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	2,433,883	=	0.19
Curr Liab Exc Curr Prtn LTD	(12,920,543)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(10,901,553)	=	-17.65
Average Monthly Operating and Other Expenses	617,816		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

1.07 — IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	9,886	=	0.00
Total Tenant Revenue	4,571,839		IR < 1.50

Days Receivable Outstanding: 0.46

Accounts Payable (AP)

Accounts Payable	(20,708)	=	0.03
Total Operating Expenses	617,816		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.91 %	96.09%	
Year-to-Date	4.75 %	95.25%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	8.00	16
Total Points	1.00	25	Total Points	17.00	25

Capital Fund Occupancy

5.00

Excess Cash

(11,728,497)

Average Dwelling Rent

Actual/UML	4,342,643	6,141	707.16
Budget/UMA	4,459,864	6,447	691.77
Increase (Decrease)	(117,221)	(306)	15.38

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 141.60	18.23%
Supplies and Materials	13.00	1.67
Fleet Costs	0.02	0.00
Outside Services	49.50	6.37
Utilities	45.75	7.18
Protective Services	11.88	1.53
Insurance	24.14	7.18
Other Expenses	41.64	5.36
Total Average Expense	$ 327.52	47.52%

Notes:

1. *For presentation purposes, the Income and Expense Accounts' signage have been reversed.*
2. *IR - Ideal Ratio*
3. *MP - Maximum Points*
4. *Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It Is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.*
5. *Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.*
6. *Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.*
7. *Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.*
8. *Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.*
9. *Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.*
10. *Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.*
11. *Excess Cash - represents the sum of certain current asset accounts less the sun of all current liabiility accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.*
12. *Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.*
13. *PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.*
14. *Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:*

    "... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordinngly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	852,161	=	0.35
Curr Liab Exc Curr Prtn LTD	(2,426,793)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(1,574,632)	=	-8.53
Average Monthly Operating and Other Expenses	184,537		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

1.03

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	1,416,120		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(92,070)	=	0.50
Total Operating Expenses	184,537		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	4.89%	95.11%	
Year-to-Date	10.17%	89.83%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	0.00	16
Total Points	1.00	25	Total Points	9.00	25

Capital Fund Occupancy

5.00

Excess Cash

(1,842,528)

Average Dwelling Rent

Actual/UML	1,333,980	1,157	1,152.96
Budget/UMA	1,451,905	1,288	1,127.26
Increase (Decrease)	(117,925)	(131)	25.71

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 136.80	11.18 %
Supplies and Materials	11.89	0.97
Fleet Costs	0.00	0.00
Outside Services	116.60	9.53
Utilities	46.74	3.82
Protective Services	17.92	1.46
Insurance	27.05	6.37
Other Expenses	56.24	4.59
Total Average Expense	$ 413.25	37.92 %

Last Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	1,328,835	=	0.44
Curr Liab Exc Curr Prtn LTD	(3,000,030)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(1,671,195)	=	-9.78
Average Monthly Operating and Other Expenses	170,920		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

1.24

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	1,489,354		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(9,896)	=	0.06
Total Operating Expenses	170,920		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	8.15 %	91.85%	
Year-to-Date	8.70 %	91.30%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	1.00	16
Total Points	1.00	25	Total Points	10.00	25

Capital Fund Occupancy

5.00

Excess Cash

(1,842,114)

Average Dwelling Rent

Actual/UML	1,385,761	1,176	1,178.37
Budget/UMA	1,460,637	1,288	1,134.04
Increase (Decrease)	(74,876)	(112)	44.33

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 148.92	11.76%
Supplies and Materials	19.83	1.57
Fleet Costs	0.00	0.00
Outside Services	70.12	5.54
Utilities	36.08	5.47
Protective Services	5.57	0.44
Insurance	27.16	5.47
Other Expenses	54.53	4.31
Total Average Expense	$ 362.21	34.54%

KFI - FY Comparison for HemisView Village - 61 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	(351,034)	=	-0.09
Curr Liab Exc Curr Prtn LTD	(3,759,595)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(4,110,628)	=	-84.38
Average Monthly Operating and Other Expenses	48,718		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.34

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	101,123		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(5,589)	=	0.11
Total Operating Expenses	48,718		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.28%	96.72%	
Year-to-Date	3.98%	96.02%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	0.00	25	Total Points	21.00	25

Capital Fund Occupancy

5.00

Excess Cash

(4,164,752)

Average Dwelling Rent

Actual/UML	79,043	410	192.79
Budget/UMA	88,493	427	207.24
Increase (Decrease)	(9,450)	(17)	(14.46)

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	121.90	24.89%
Supplies and Materials		8.86	1.81
Fleet Costs		0.00	0.00
Outside Services		56.16	11.46
Utilities		63.38	12.94
Protective Services		14.89	3.04
Insurance		25.44	12.94
Other Expenses		35.52	7.25
Total Average Expense	$	326.15	74.33%

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	(202,086)	=	-0.06
Curr Liab Exc Curr Prtn LTD	(3,259,876)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(3,461,962)	=	-74.59
Average Monthly Operating and Other Expenses	46,415		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.33

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	104,601		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(281)	=	0.01
Total Operating Expenses	46,415		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.28 %	96.72%	
Year-to-Date	0.94 %	99.06%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25

Capital Fund Occupancy

5.00

Excess Cash

(3,508,377)

Average Dwelling Rent

Actual/UML	92,632	423	218.99
Budget/UMA	92,516	427	216.67
Increase (Decrease)	116	(4)	2.32

PUM / Percentage of Revenue

Expense		Amount	Percent
Salaries and Benefits	$	117.19	26.30%
Supplies and Materials		18.28	4.10
Fleet Costs		0.00	0.00
Outside Services		48.84	10.96
Utilities		55.41	12.44
Protective Services		5.08	1.14
Insurance		25.17	12.44
Other Expenses		30.92	6.94
Total Average Expense	$	300.89	74.33%

KFI - FY Comparison for Midcrowne Seniors Pavillion LP - 196 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	187,371	=	1.95
Curr Liab Exc Curr Prtn LTD	(95,987)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(15,298)	=	-0.13
Average Monthly Operating and Other Expenses	121,026		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.86

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	12,129	=	0.02
Total Tenant Revenue	806,573		IR < 1.50

Days Receivable Outstanding: 3.19

Accounts Payable (AP)

Accounts Payable	(6,487)	=	0.05
Total Operating Expenses	121,026		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	4.59%	95.41%	
Year-to-Date	3.86%	96.14%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	11.77	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	11.77	25	Total Points	21.00	25

Capital Fund Occupancy

5.00

Excess Cash

(244,930)

Average Dwelling Rent

Actual/UML	792,863	1,319	601.11
Budget/UMA	781,762	1,372	569.80
Increase (Decrease)	11,101	(53)	31.31

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 88.00	13.87 %
Supplies and Materials	17.07	2.69
Fleet Costs	0.00	0.00
Outside Services	143.14	22.57
Utilities	48.82	7.70
Protective Services	15.17	2.39
Insurance	41.81	7.70
Other Expenses	52.61	8.29
Total Average Expense	$ 406.63	65.21 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	283,253	=	3.28
Curr Liab Exc Curr Prtn LTD	(86,442)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	95,068	=	1.06
Average Monthly Operating and Other Expenses	89,813		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

1.57

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	9,886	=	0.01
Total Tenant Revenue	782,191		IR < 1.50

Days Receivable Outstanding: 2.71

Accounts Payable (AP)

Accounts Payable	(246)	=	0.00
Total Operating Expenses	89,813		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.06 %	96.94%	
Year-to-Date	4.01 %	95.99%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	6.09	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	20.09	25	Total Points	17.00	25

Capital Fund Occupancy

5.00

Excess Cash

(116,721)

Average Dwelling Rent

Actual/UML	761,893	1,317	578.51
Budget/UMA	770,591	1,372	561.66
Increase (Decrease)	(8,698)	(55)	16.85

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 112.30	18.28%
Supplies and Materials	11.44	1.86
Fleet Costs	0.00	0.00
Outside Services	0.47	0.08
Utilities	60.47	9.84
Protective Services	16.85	2.74
Insurance	30.78	9.84
Other Expenses	40.13	6.53
Total Average Expense	$ 272.43	49.18%

KFI - FY Comparison for O'Connor Ltd. Partnership - 150 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	212,090	=	0.15
Curr Liab Exc Curr Prtn LTD	(1,438,538)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(1,339,766)	=	-13.75
Average Monthly Operating and Other Expenses	97,465		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.99

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	662,324		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(1,454)	=	0.01
Total Operating Expenses	97,465		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.67%	99.33%	
Year-to-Date	1.62%	98.38%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25

Capital Fund Occupancy

5.00

Excess Cash

(1,486,603)

Average Dwelling Rent

Actual/UML	656,304	1,033	635.34
Budget/UMA	651,939	1,050	620.89
Increase (Decrease)	4,365	(17)	14.44

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 145.20	22.65%
Supplies and Materials	21.32	3.33
Fleet Costs	0.00	0.00
Outside Services	83.24	12.98
Utilities	41.88	6.53
Protective Services	0.00	0.00
Insurance	19.30	6.53
Other Expenses	32.21	5.02
Total Average Expense	$ 343.16	57.04%

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	206,482	=	0.16
Curr Liab Exc Curr Prtn LTD	(1,322,698)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(1,221,240)	=	-14.20
Average Monthly Operating and Other Expenses	85,997		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

1.02

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	631,459		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(2,242)	=	0.03
Total Operating Expenses	85,997		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	1.33 %	98.67%	
Year-to-Date	1.24 %	98.76%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	16.00	16
Total Points	1.00	25	Total Points	25.00	25

Capital Fund Occupancy

5.00

Excess Cash

(1,355,176)

Average Dwelling Rent

Actual/UML	626,310	1,037	603.96
Budget/UMA	619,001	1,050	589.52
Increase (Decrease)	7,309	(13)	14.44

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 140.83	23.13%
Supplies and Materials	14.07	2.31
Fleet Costs	0.00	0.00
Outside Services	46.28	7.60
Utilities	36.56	6.00
Protective Services	0.00	0.00
Insurance	19.21	6.00
Other Expenses	30.85	5.07
Total Average Expense	$ 287.79	50.11%

KFI - FY Comparison for Refugio Street, LP - 210 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	838,751	=	0.19
Curr Liab Exc Curr Prtn LTD	(4,391,473)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(3,682,577)	=	-23.50
Average Monthly Operating and Other Expenses	156,690		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

1.26

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	1,109,756		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(2,346)	=	0.01
Total Operating Expenses	156,690		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	2.86%	97.14%	
Year-to-Date	4.01%	95.99%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	2.00	25	Total Points	17.00	25

Capital Fund Occupancy

5.00

Excess Cash

(3,839,822)

Average Dwelling Rent

Actual/UML	1,020,553	1,411	723.28
Budget/UMA	1,006,155	1,470	684.46
Increase (Decrease)	14,397	(59)	38.82

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 161.34	18.54 %
Supplies and Materials	8.66	0.99
Fleet Costs	0.00	0.00
Outside Services	95.36	10.96
Utilities	49.11	5.64
Protective Services	20.16	2.32
Insurance	20.65	7.29
Other Expenses	41.66	4.79
Total Average Expense	$ 396.93	50.54 %

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	770,495	=	0.18
Curr Liab Exc Curr Prtn LTD	(4,222,010)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(3,572,953)	=	-23.78
Average Monthly Operating and Other Expenses	150,228		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.95

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	1,047,620		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(2,887)	=	0.02
Total Operating Expenses	150,228		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	4.76 %	95.24%	
Year-to-Date	7.28 %	92.72%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	0.00	25	Total Points	13.00	25

Capital Fund Occupancy

5.00

Excess Cash

(3,723,181)

Average Dwelling Rent

Actual/UML	963,193	1,363	706.67
Budget/UMA	1,007,243	1,470	685.20
Increase (Decrease)	(44,050)	(107)	21.47

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 159.72	19.18%
Supplies and Materials	8.92	1.07
Fleet Costs	0.00	0.00
Outside Services	74.30	8.92
Utilities	46.95	7.60
Protective Services	30.85	3.70
Insurance	21.17	7.60
Other Expenses	45.08	5.41
Total Average Expense	$ 386.99	53.50%

KFI - FY Comparison for Science Park II, LP - 120 Units

Period Ending July 31, 2019

This Year

FASS

Quick Ratio (QR)

Current Assets, Unrestricted	96,141	=	0.08
Curr Liab Exc Curr Prtn LTD	(1,166,486)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(1,163,877)	=	-14.84
Average Monthly Operating and Other Expenses	78,415		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.88

IR >= 1.25

MASS

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	539,019		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(16,708)	=	0.21
Total Operating Expenses	78,415		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	3.33%	96.67%	
Year-to-Date	1.43%	98.57%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25

Capital Fund Occupancy

5.00

Excess Cash

(1,282,625)

Average Dwelling Rent

Actual/UML	536,396	828	647.82
Budget/UMA	531,234	840	632.42
Increase (Decrease)	5,161	(12)	15.40

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 174.21	26.76%
Supplies and Materials	10.14	1.56
Fleet Costs	0.45	0.07
Outside Services	87.77	13.48
Utilities	40.65	6.24
Protective Services	0.00	0.00
Insurance	20.40	6.25
Other Expenses	35.87	5.51
Total Average Expense	$ 369.50	59.88%

Last Year

Quick Ratio (QR)

Current Assets, Unrestricted	46,903	=	0.05
Curr Liab Exc Curr Prtn LTD	(1,029,487)		IR >= 2.0

Months Expendable Net Assets Ratio (MENAR)

Expendable Fund Balance	(1,069,270)	=	-14.36
Average Monthly Operating and Other Expenses	74,443		IR >= 4.0

Debt Service Coverage Ratio (DSCR)

0.89

IR >= 1.25

Tenant Receivable (TR)

Tenant Receivable	0	=	0.00
Total Tenant Revenue	516,613		IR < 1.50

Days Receivable Outstanding: 0.00

Accounts Payable (AP)

Accounts Payable	(5,155)	=	0.07
Total Operating Expenses	74,443		IR < 0.75

Occupancy	Loss	Occ %	
Current Month	0.83 %	99.17%	
Year-to-Date	1.79 %	98.21%	IR >= 0.98

FASS KFI		MP	MASS KFI		MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25

Capital Fund Occupancy

5.00

Excess Cash

(1,182,928)

Average Dwelling Rent

Actual/UML	512,854	825	621.64
Budget/UMA	509,876	840	606.99
Increase (Decrease)	2,978	(15)	14.65

PUM / Percentage of Revenue

Expense	Amount	Percent
Salaries and Benefits	$ 161.46	25.78%
Supplies and Materials	8.45	1.35
Fleet Costs	0.17	0.03
Outside Services	61.77	9.86
Utilities	40.62	6.50
Protective Services	0.00	0.00
Insurance	19.79	6.50
Other Expenses	39.07	6.24
Total Average Expense	$ 331.32	56.26%