

Supplemental Reports

For the Month and Year-To-Date Ended November 30, 2018

(Unaudited and Subject to Review)

**SAN ANTONIO
HOUSING
AUTHORITY**

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SAHA Combined

1. Property Management Reports
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
4. Tenant Receivable
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
5. Collections and Write-Offs

Partnerships

1. Property Management Reports
2. Key Financial Indicators

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			October	September	August	November	October	September	August	November	October	September	August
4,740,412		26,574	886,541	771,846	897,199	1,788,509	(147,781)	866,905	872,326	874,032	869,996	871,041	824,234

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	15						15			0.00				
Efficiencies	549	533	511	22	16			95.87%	533	512	93.26%	2,665	2,564	96.21%
1 Bedroom	2,033	1,881	1,837	44	152			97.66%	1,879	1,824	89.72%	9,395	9,177	97.68%
2 Bedrooms	1,892	1,874	1,773	101	16	2		94.61%	1,874	1,781	94.13%	9,370	8,895	94.93%
3 Bedrooms	1,369	1,368	1,265	103	1			92.47%	1,369	1,263	92.19%	6,850	6,321	92.28%
4 Bedrooms	229	229	214	15				93.45%	229	213	93.01%	1,145	1,067	93.19%
5 Bedrooms	47	47	42	5				89.36%	47	43	91.49%	235	209	88.94%
Total Units	6,134	5,932	5,642	290	185	2	15	95.11%	5,931	5,636	91.87%	29,660	28,233	95.19%

San Antonio Housing Authority
Property Management Monthly Report
Alazan/Guadalupe
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,166,422		19,525			104,654	102,733	99,362	5	4	22	59	19.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
Efficiency	40	40	38	2				61	95.00%			200	192	96.00%
1 Bedroom	16	16	16						100.00%			80	77	96.25%
2 Bedrooms	495	495	461	34				1,034	93.13%			2,475	2,313	93.45%
3 Bedrooms	180	180	169	11				335	93.89%			900	834	92.67%
4 Bedrooms	9	9	9						100.00%			45	45	100.00%
Total	741	740	693	47			1	1,430	93.65%			3,700	3,461	93.54%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Blanco/San Pedro Arms
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
228,767		(6,838)			26,887	27,104	26,790	1	1	1	10	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	56	6				183	90.32%			310	291	93.87%
1 Bedroom	50	50	50						100.00%			250	246	98.40%
2 Bedrooms	4	4	4						100.00%			20	19	95.00%
Total	116	116	110	6				183	94.83%			580	556	95.86%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Blueridge/VF/SF/Palm Lake
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
75,376		(591)						0	0	0	1	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	38	38		38				1,156	0.00			190		0.00
4 Bedrooms	7	7		7				213	0.00			35		0.00
5 Bedrooms	3	3		3				91	0.00			15		0.00
Total	48	48		48				1,460	0.00			240		0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Cassiano Homes
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
356,836		5,707			42,162	25,674	48,147	9	3	12	132	168.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	5						5		0.00					0.00
1 Bedroom	24	24	24						100.00%			120	119	99.17%
2 Bedrooms	176	176	170	6				183	96.59%			880	846	96.14%
3 Bedrooms	187	187	178	9				274	95.19%			935	889	95.08%
4 Bedrooms	81	81	78	3				91	96.30%			405	384	94.81%
5 Bedrooms	26	26	24	2				61	92.31%			130	124	95.38%
Total	499	494	474	20			5	608	95.95%			2,470	2,362	95.63%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Cheryl West/TL Shaley
 For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
279,387		7,119			24,862	22,289	25,433	5	30	0	76	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
1 Bedroom	14	14	14						100.00%			70	68	97.14%
2 Bedrooms	66	64	61	3		2		91	95.31%			320	299	93.44%
3 Bedrooms	58	58	53	5				152	91.38%			290	274	94.48%
4 Bedrooms	9	9	8	1				30	88.89%			45	38	84.44%
Total	148	145	136	9		2	1	274	93.79%			725	679	93.66%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Cross Creek/Rutledge/Beldon
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
19,156		14,192			23,602	15,602	25,603	1	1	1	1	8.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	21						100.00%			105	101	96.19%
2 Bedrooms	74	74	70	4				122	94.59%			370	343	92.70%
3 Bedrooms	63	63	62	1				30	98.41%			315	306	97.14%
4 Bedrooms	9	9	9						100.00%			45	45	100.00%
Total	167	167	162	5				152	97.01%			835	795	95.21%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
F Furey/C Andrews/Pin Oak II
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(17,950)		6,410			18,467	13,268	18,291	1	1	3	350	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	13	1				30	92.86%			70	69	98.57%
2 Bedrooms	41	41	40	1				30	97.56%			205	200	97.56%
3 Bedrooms	79	79	77	2				61	97.47%			395	379	95.95%
4 Bedrooms	6	6	6						100.00%			30	30	100.00%
Total	140	140	136	4				122	97.14%			700	678	96.86%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Fair Avenue/Matt Garcia
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
174,762		(21,174)			63,794	64,030	64,019	0	1	0	20	2.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date			
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	126	3					91	97.67%		645	634	98.29%
1 Bedroom	137	137	134	3					91	97.81%		685	669	97.66%
2 Bedrooms	4	4	3	1					30	75.00%		20	18	90.00%
3 Bedrooms	1	1	1							100.00%		5	5	100.00%
Total	271	271	264	7					213	97.42%		1,355	1,326	97.86%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Highview/W Sinkin
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
88,718		8,712			23,896	21,597	24,363	5	0	5	45	21.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	49	2				61	96.08%			255	252	98.82%
2 Bedrooms	35	35	35						100.00%			175	175	100.00
3 Bedrooms	28	28	25	3				91	89.29%			140	130	92.86%
4 Bedrooms	4	4	4						100.00%			20	20	100.00
Total	118	118	113	5				152	95.76%			590	577	97.80%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Jewett Circle/G Cisneros
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
54,119		(11,655)			25,815	26,053	26,113	1	2	0	122	24.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	120	120	117	3				91	97.50%			599	586	97.83%
2 Bedrooms	10	10	10						100.00%			50	46	92.00%
Total	130	130	127	3				91	97.69%			649	632	97.38%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Kenwood/Glen Park/Park Square
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
100,869		5,029			24,616	23,544	26,016	0	0	0	5	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	50	1				30	98.04%			255	251	98.43%
2 Bedrooms	42	42	41	1				30	97.62%			210	209	99.52%
3 Bedrooms	19	19	18	1				30	94.74%			95	88	92.63%
4 Bedrooms	2	2	2						100.00%			10	10	100.00%
Total	114	114	111	3				91	97.37%			570	558	97.89%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lewis Chatham
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
153,526		(8,283)			27,307	28,037	27,721	0	68	68	108	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	69	3				91	95.83%			360	352	97.78%
1 Bedroom	42	42	41	1				30	97.62%			210	204	97.14%
2 Bedrooms	4	4	4						100.00%			20	20	100.00%
3 Bedrooms	1	1	1						100.00%			5	2	40.00%
Total	119	119	115	4				122	96.64%			595	578	97.14%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lila Cockrell/South San
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,875		(5,330)			16,527	16,582	16,726	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	92	3				91	96.84%			475	465	97.89%
2 Bedrooms	5	5	5						100.00%			25	25	100.00
Total	100	100	97	3				91	97.00%			500	490	98.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lincoln Heights
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
183,586		(2,152)			46,047	41,223	46,512	13	126	9	22	9.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	8						8		0.00					0.00
1 Bedroom	91	91	82	9				274	90.11%			455	432	94.95%
2 Bedrooms	154	154	137	17				517	88.96%			770	690	89.61%
3 Bedrooms	81	81	76	5				152	93.83%			405	389	96.05%
4 Bedrooms	4	4	4						100.00%			20	20	100.00%
Total	338	330	299	31			8	943	90.61%			1,650	1,531	92.79%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Madonna/Sahara Ramsey
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(8,584)		(9,317)			20,711	21,025	20,730	4	0	2	130	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	36						100.00%			180	180	100.00
2 Bedrooms	40	40	40						100.00%			200	197	98.50%
Total	76	76	76						100.00%			380	377	99.21%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mirasol/CTK/Rangel
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(64,771)		(5,425)			31,125	27,536	32,028	3	0	5	123	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	70	1				30	98.59%			355	353	99.44%
2 Bedrooms	66	66	62	4				122	93.94%			330	320	96.97%
3 Bedrooms	102	102	98	4				122	96.08%			510	488	95.69%
4 Bedrooms	6	6	6						100.00%			30	30	100.00%
5 Bedrooms	3	3	3						100.00%			15	15	100.00%
Total	248	248	239	9				274	96.37%			1,240	1,206	97.26%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mission Park
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(128,436)		8,574			8,896	7,266	10,486	3	0	3	35	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			40	40	100.00
2 Bedrooms	43	43	38	5				152	88.37%			215	205	95.35%
3 Bedrooms	33	33	33						100.00%			165	160	96.97%
4 Bedrooms	10	10	10						100.00%			50	49	98.00%
5 Bedrooms	6	6	6						100.00%			30	30	100.00
Total	100	100	95	5				152	95.00%			500	484	96.80%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Parkview/College Park
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(44,096)		(3,297)			41,527	40,623	41,842	2	2	2	20	5.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	93	3				91	96.88%			480	447	93.13%
1 Bedroom	116	116	114	2				61	98.28%			580	570	98.28%
2 Bedrooms	18	18	17	1				30	94.44%			90	83	92.22%
3 Bedrooms	1	1	1						100.00%			5	5	100.00%
Total	231	231	225	6				183	97.40%			1,155	1,105	95.67%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pin Oak I
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(23,369)		(5,361)			12,065	12,526	12,439	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	12						100.00%			60	59	98.33%
1 Bedroom	36	36	35	1				30	97.22%			180	174	96.67%
2 Bedrooms	2	2	1	1				30	50.00%			10	6	60.00%
Total	50	50	48	2				61	96.00%			250	239	95.60%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Riverside/Midway/Linda Lou
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(56,795)		15,428			14,766	10,519	14,556	2	0	2	25	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	30	30	30						100.00%			150	149	99.33%
2 Bedrooms	37	37	35	2				61	94.59%			185	173	93.51%
3 Bedrooms	37	37	37						100.00%			185	181	97.84%
Total	104	104	102	2				61	98.08%			520	503	96.73%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Scattered Sites
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
293,795		30,318			24,785	19,422	25,096	2	1	0	18	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	1	1	1						100.00%			5	5	100.00
3 Bedrooms	154	154	149	5				152	96.75%			780	758	97.18%
4 Bedrooms	5	5	5						100.00%			25	25	100.00
Total	160	160	155	5				152	96.88%			810	788	97.28%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview Convent
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(47,480)								2	2	1	20	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
Total															0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(12,054)		4,541			32,810	28,885	31,559	0	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	21						100.00%			105	105	100.00
1 Bedroom	42	42	42						100.00%			210	209	99.52%
2 Bedrooms	86	86	85	1				30	98.84%			430	419	97.44%
3 Bedrooms	32	32	24	8				243	75.00%			160	120	75.00%
4 Bedrooms	1	1		1				30	0.00			5		0.00
Total	182	182	172	10				304	94.51%			910	853	93.74%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sun Park/Frank Hornsby
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(20,184)		12,657			25,238	24,219	24,720	0	2	1	20	25.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	116	3				91	97.48%			595	563	94.62%
2 Bedrooms	5	5	4	1				30	80.00%			25	20	80.00%
Total	124	124	120	4				122	96.77%			620	583	94.03%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sutton Homes/Le Chalet
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
214,981		(813)			6,919	8,496	8,605	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	22	2				61	91.67%			120	117	97.50%
2 Bedrooms	10	10	9	1				30	90.00%			50	48	96.00%
Total	34	34	31	3				91	91.18%			170	165	97.06%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Tarry Towne/Escondida/Wmsburg
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(514,059)		(14,738)			35,286	35,019	35,422	0	1	0	16	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	103						100.00%			515	512	99.42%
2 Bedrooms	30	30	30						100.00%			150	144	96.00%
Total	133	133	133						100.00%			665	656	98.65%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Victoria Plaza/Schnabel
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
431,582		(3,066)			12,214	12,119	12,118	4	3	0	391	83.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
Efficiency	16				16					0.00					0.00
1 Bedroom	218	66	64	2	152			61		96.97%		330	326	98.79%	
2 Bedrooms	20	4	4		16					100.00%		20	19	95.00%	
3 Bedrooms	1				1					0.00				0.00	
Total	255	70	68	2	185			61		97.14%		350	345	98.57%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa Hermosa/M McGuire
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
138,002		(2,105)			30,669	30,998	31,020	0	2	2	67	5.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	56	4				122	93.33%			300	286	95.33%
1 Bedroom	58	58	57	1				30	98.28%			290	282	97.24%
2 Bedrooms	11	11	10	1				30	90.91%			55	51	92.73%
Total	129	129	123	6				183	95.35%			645	619	95.97%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Tranchese
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
306,976		(16,934)			50,707	50,573	50,473	5	3	8	130	38.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	40	1				30	97.56%			205	198	96.59%
1 Bedroom	141	141	140	1				30	99.29%			705	688	97.59%
2 Bedrooms	19	19	19						100.00%			95	95	100.00
Total	201	201	199	2				61	99.00%			1,005	981	97.61%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Veramendi
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
75,859		10,727			24,524	14,398	23,881	2	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			60	57	95.00%
2 Bedrooms	62	62	60	2				61	96.77%			310	302	97.42%
3 Bedrooms	54	54	52	2				61	96.30%			270	262	97.04%
4 Bedrooms	32	32	30	2				61	93.75%			160	154	96.25%
5 Bedrooms	6	6	6						100.00%			30	28	93.33%
Total	166	166	160	6				183	96.39%			830	803	96.75%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
WC White
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
129,876		1,026			13,981	13,740	14,026	3	0	4	67	81.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	66	3				91	95.65%			345	342	99.13%
2 Bedrooms	6	6	6						100.00%			30	27	90.00%
Total	75	75	72	3				91	96.00%			375	369	98.40%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Westway/H Gonzalez
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(7,861)		5,806			26,459	17,363	26,134	4	5	5	35	15.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	66	3				91	95.65%			336	320	95.24%
2 Bedrooms	46	46	45	1				30	97.83%			230	222	96.52%
3 Bedrooms	62	62	59	3				91	95.16%			310	290	93.55%
4 Bedrooms	26	26	25	1				30	96.15%			130	127	97.69%
Total	203	203	195	8				243	96.06%			1,006	959	95.33%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Wheatley/Olive Pk/Village East
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
537,161		(3,328)			5,488	5,754	6,968	0	0	1	279	15.00

Occupancy Information

Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	24	1				30	96.00%			125	121	96.80%
3 Bedrooms	17	17	17						100.00%			85	83	97.65%
4 Bedrooms	5	5	5						100.00%			25	25	100.00%
5 Bedrooms	3	3	3						100.00%			15	12	80.00%
Total	50	50	49	1				30	98.00%			250	241	96.40%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
3,443		(499)				(1,428)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			50	49	98.00%
2 Bedrooms	9	9	9						100.00%			45	43	95.56%
3 Bedrooms	6	6	6						100.00%			30	29	96.67%
Total	25	25	25						100.00%			125	121	96.80%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
4,204		129				(99)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6							100.00%		30	30	100.00
2 Bedrooms	10	10	10							100.00%		50	50	100.00
3 Bedrooms	5	5	5							100.00%		25	25	100.00
Total	21	21	21							100.00%		105	105	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
East Meadows
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
10,367		574						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	4	4	4						100.00%			20	20	100.00
2 Bedrooms	24	24	23	1				30	95.83%			120	119	99.17%
3 Bedrooms	37	37	36	1				30	97.30%			185	180	97.30%
4 Bedrooms	6	6	6						100.00%			30	30	100.00
Total	71	71	69	2				61	97.18%			355	349	98.31%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Gardens at San Juan Square
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
473,987		1,730				(252)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3							100.00%		15	15	100.00
2 Bedrooms	33	33	32	1				30		96.97%		165	163	98.79%
3 Bedrooms	24	24	22	2				61		91.67%		120	110	91.67%
4 Bedrooms	3	3	3							100.00%		15	15	100.00
Total	63	63	60	3				91		95.24%		315	303	96.19%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
57,315		(8,625)				(11,329)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	13	1				30	92.86%			70	68	97.14%
2 Bedrooms	26	26	25	1				30	96.15%			130	128	98.46%
3 Bedrooms	9	9	9						100.00%			45	44	97.78%
Total	49	49	47	2				61	95.92%			245	240	97.96%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Midcrown Seniors Pavillion
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,987		(2,793)				(2,778)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	20	20	20							100.00%			100	99	99.00%
2 Bedrooms	19	19	19							100.00%			95	94	98.95%
Total	39	39	39							100.00%			195	193	98.97%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Park at Sutton Oaks
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
3,819		(9,060)				(10,042)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			25	25	100.00
2 Bedrooms	35	35	31	4				122	88.57%			175	171	97.71%
3 Bedrooms	7	7	6	1				30	85.71%			35	33	94.29%
4 Bedrooms	2	2	2						100.00%			10	10	100.00
Total	49	49	44	5				152	89.80%			245	239	97.55%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
12,562		6,237				(69)		0	0	0	26	15.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	19						100.00%			95	92	96.84%
2 Bedrooms	20	20	19	1				30	95.00%			100	90	90.00%
3 Bedrooms	11	11	11						100.00%			55	55	100.00%
Total	50	50	49	1				30	98.00%			250	237	94.80%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
10,391		930				(1,233)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	13						100.00%			65	65	100.00
2 Bedrooms	16	16	16						100.00%			80	79	98.75%
3 Bedrooms	17	17	16	1				30	94.12%			85	80	94.12%
Total	46	46	45	1				30	97.83%			230	224	97.39%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square II
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
39,629		(1,233)			(267)	(1)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			10	10	100.00
2 Bedrooms	24	24	22	2				61	91.67%			120	109	90.83%
3 Bedrooms	20	20	19	1				30	95.00%			100	97	97.00%
4 Bedrooms	2	2	2						100.00%			10	10	100.00
Total	48	48	45	3				91	93.75%			240	226	94.17%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sutton Oaks Phase I
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
7,480		(5,720)				(8,278)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			50	46	92.00%
2 Bedrooms	34	34	31	3				91	91.18%			170	166	97.65%
3 Bedrooms	5	5	5						100.00%			25	25	100.00%
Total	49	49	46	3				91	93.88%			245	237	96.73%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Alhambra
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,451								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	9	9	9							100.00%			45	42	93.33%
2 Bedrooms	5	5	5							100.00%			25	23	92.00%
Total	14	14	14							100.00%			70	65	92.86%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Wheatley Senior Living
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(7,691)		9,772						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	40	40	39	1				30	97.50%			200	195	97.50%
Total	40	40	39	1				30	97.50%			200	195	97.50%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			October	September	August	November	October	September	August	November	October	September	August
14,419,450	2,250,904	40,106	1,541,576	1,725,443	1,652,839	1,455,094	1,435,072	1,409,573	1,451,619	1,413,429	1,411,693	1,431,708	1,419,430

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	114	114	108	6				94.74%	114	109	95.61%	570	551	96.67%
1 Bedroom	1,505	1,505	1,397	108				92.82%	1,505	1,394	92.62%	7,522	6,999	93.05%
2 Bedrooms	938	938	557	381				59.38%	938	558	59.49%	4,698	3,711	78.99%
3 Bedrooms	123	123	158	(35)				128.46%	123	164	133.33%	615	668	108.62%
4 Bedrooms			242	(242)				0.00		244	0.00		486	0.00
Total Units	2,680	2,680	2,462	218				91.87%	2,680	2,469	92.13%	13,405	12,415	92.61%

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
SAHA Managed Properties
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			October	September	August	November	October	September	August	November	October	September	August
11,314,654	1,754,566	40,106	741,635	928,128	869,639	719,742	706,663	695,727	707,149	722,394	713,648	728,576	719,329

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ	
Efficiencies	113	113	107	6					94.69%	113	108	95.58%	565	548	96.99%
1 Bedroom	636	636	611	25					96.07%	636	600	94.34%	3,177	3,040	95.69%
2 Bedrooms	491	491	165	326					33.60%	491	165	33.60%	2,463	1,720	69.83%
3 Bedrooms	60	60	99	(39)					165.00%	60	101	168.33%	300	361	120.33%
4 Bedrooms			242	(242)					0.00		244	0.00		486	0.00
Total Units	1,300	1,300	1,224	76					94.15%	1,300	1,218	93.69%	6,505	6,155	94.62%

San Antonio Housing Authority
Property Management Monthly Report
SAHDC Bella Claire Apts.
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
75,104	19,300	40,433			37,735	37,675	31,553	2	0	1	38	13.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	27						100.00%			135	135	100.00
2 Bedrooms	40	40			40			1,217	0.00			200	114	57.00%
4 Bedrooms			37		(37)			(1,125)	0.00				75	0.00
Total	67	67	64		3			91	95.52%			335	324	96.72%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Burning Tree
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,252,304		80,972			65,938	65,938	68,426	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	80	4				122	95.24%			420	390	92.86%
2 Bedrooms	24	24	24						100.00%			120	114	95.00%
Total	108	108	104	4				122	96.30%			540	504	93.33%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Castlepoint
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
672,979	66,224	10,347			150,858	124,672	124,566	8	7	6	210	2.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	24	24	23	1				30	95.83%			120	119	99.17%
1 Bedroom	136	136	132	4				122	97.06%			680	668	98.24%
2 Bedrooms	60	60		60				1,825	0.00			300	175	58.33%
3 Bedrooms			57	(57)				(1,734)	0.00				115	0.00
Total	220	220	212	8				243	96.36%			1,100	1,077	97.91%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Churchill Estates, LLC
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
562,301	45,070	13,103			32,167	28,828	32,806	0	0	0	56	1.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40		40				1,217	0.00			200	114	57.00%
4 Bedrooms			39	(39)				(1,186)	0.00				79	0.00
Total	40	40	39	1				30	97.50%			200	193	96.50%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I LLC
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
963,793	399,662					87,626	84,608	0	0	3	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	58	2				61	96.67%			300	292	97.33%
2 Bedrooms	48	48	43	5				152	89.58%			240	222	92.50%
3 Bedrooms	16	16	16						100.00%			80	78	97.50%
Total	124	124	117	7				213	94.35%			620	592	95.48%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II, LLC
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
214,125		10,090			70,323	69,671	70,667	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	44	4				122	91.67%			240	232	96.67%
2 Bedrooms	40	40	39	1				30	97.50%			200	193	96.50%
3 Bedrooms	16	16	15	1				30	93.75%			80	76	95.00%
Total	104	104	98	6				183	94.23%			520	501	96.35%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHDC Dietrich Road
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
173,549		33,080			18,108	14,885	15,677	0	1	2	15	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18		18				548	0.00			90	45	50.00%
3 Bedrooms	12	12		12				365	0.00			60	29	48.33%
4 Bedrooms			23	(23)				(700)	0.00				46	0.00
Total	30	30	23	7				213	76.67%			150	120	80.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Encanta Villas
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
927,615		26,668			38,210	35,685	36,779	2	0	1	26	185.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56		56				1,703	0.00			280	150	53.57%
4 Bedrooms			47	(47)				(1,430)	0.00				93	0.00
Total	56	56	47	9				274	83.93%			280	243	86.79%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Homestead
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
572,260		(105,649)			82,080	84,833	87,311	5	17	6	88	3.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	17						100.00%			85	84	98.82%
1 Bedroom	70	70	69	1				30	98.57%			350	345	98.57%
2 Bedrooms	46	46	44	2				61	95.65%			230	221	96.09%
3 Bedrooms	24	24	19	5				152	79.17%			120	101	84.17%
Total	157	157	149	8				243	94.90%			785	751	95.67%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC La Providencia
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
391,982	27,334	40,362			48,051	44,772	46,992	5	11	3	90	14.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	34	34	33	1				30	97.06%			170	167	98.24%
1 Bedroom	32	32	32						100.00%			160	156	97.50%
2 Bedrooms	24	24		24				730	0.00			120	64	53.33%
4 Bedrooms			22	(22)				(669)	0.00				43	0.00
Total	90	90	87	3				91	96.67%			450	430	95.56%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pecan Hill
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
881,091		(27,984)			23,882	23,617	24,033	1	0	0	23	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	16	2			61	88.89%			90	83	92.22%	
1 Bedroom	78	78	76	2			61	97.44%			390	376	96.41%	
2 Bedrooms	4	4		4			122	0.00			20	8	40.00%	
4 Bedrooms			3	(3)			(91)	0.00				6	0.00	
Total	100	100	95	5			152	95.00%			500	473	94.60%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sendero I PFC (Crown Meadows)
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,161,691	76,581	(61,106)			96,546	229,778	175,083	8	0	11	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	61	9			274	87.14%				350	311	88.86%
2 Bedrooms	98	98	95	3			91	96.94%				490	481	98.16%
3 Bedrooms	24	24	23	1			30	95.83%				120	116	96.67%
Total	192	192	179	13			395	93.23%				960	908	94.58%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sunshine Plaza
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,139,829		(17,688)			22,733	22,528	22,781	1	0	1	3	124.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	20	20	18	2				61	90.00%			100	95	95.00%
1 Bedroom	80	80	79	1				30	98.75%			400	388	97.00%
Total	100	100	97	3				91	97.00%			500	483	96.60%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 SAHFC Vera Cruz
 For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
175,415		5,159			14,939	14,432	13,800	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	26	1				30	96.30%			135	132	97.78%
2 Bedrooms	2	2	2						100.00%			10	9	90.00%
Total	29	29	28	1			30	96.55%				145	141	97.24%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa De Valencia
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
114,582	248,291	(11,280)			37,288	37,030	36,545	0	15	1	31	69.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	25	25	23	2				61	92.00%			122	108	88.52%
2 Bedrooms	79	79						2,403	0.00			403	225	55.83%
4 Bedrooms			71	(71)				(2,160)	0.00				144	0.00
Total	104	104	94	10				304	90.38%			525	477	90.86%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Warren House
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
15,314		4,995			5,678	7,668	(1,250)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	6	1				30	85.71%			35	31	88.57%
3 Bedrooms	4	4	4						100.00%			20	20	100.00
Total	11	11	10	1				30	90.91%			55	51	92.73%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
Third Party Managed Properties
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			October	September	August	November	October	September	August	November	October	September	August
3,104,796	496,338		799,940	797,316	783,200	735,353	728,409	713,847	744,470	691,035	698,045	703,132	700,102

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	5	3	60.00%
1 Bedroom	869	869	786	83				90.45%	869	794	91.37%	4,345	3,959	91.12%
2 Bedrooms	447	447	392	55				87.70%	447	393	87.92%	2,235	1,991	89.08%
3 Bedrooms	63	63	59	4				93.65%	63	63	100.00%	315	307	97.46%
Total Units	1,380	1,380	1,238	142				89.71%	1,380	1,251	90.65%	6,900	6,260	90.72%

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek I
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
226,272	76,551				89,911	91,509	88,119	0	1	13	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	169	19			578	89.89%			940	854	90.85%	
2 Bedrooms	64	64	51	13			395	79.69%			320	259	80.94%	
3 Bedrooms	1	1	1					100.00%			5	5	100.00	
Total	253	253	221	32			973	87.35%			1,265	1,118	88.38%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek II
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
71,532	58,803				65,343	64,405	56,365	0	4	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1	1						100.00%			5	3	60.00%
1 Bedroom	194	194	174	20				608	89.69%			970	863	88.97%
2 Bedrooms	1	1	1						100.00%			5	5	100.00%
Total	196	196	176	20				608	89.80%			980	871	88.88%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Courtland Heights
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
23,494	16,801				45,426	41,336	43,162	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	21	3			91	87.50%				120	114	95.00%
2 Bedrooms	24	24	23	1			30	95.83%				120	111	92.50%
3 Bedrooms	8	8	7	1			30	87.50%				40	38	95.00%
Total	56	56	51	5			152	91.07%				280	263	93.93%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Monterrey Park
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
258,950	60,743				131,251	131,842	128,806	0	5	7	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	103	9			274	91.96%			560	542	96.79%	
2 Bedrooms	88	88	84	4			122	95.45%			440	421	95.68%	
Total	200	200	187	13			395	93.50%			1,000	963	96.30%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Reagan West Apts.
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
6,131	99,842				3,231	2,505	4,003	0	0	0	2	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			15	15	100.00
2 Bedrooms	8	8	8						100.00%			40	40	100.00
3 Bedrooms	4	4	3	1				30	75.00%			20	19	95.00%
Total	15	15	14	1				30	93.33%			75	74	98.67%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Towering Oaks, LLC
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
663,681	167,484				96,829	95,017	96,618	0	5	8	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	60	4				122	93.75%			320	303	94.69%
2 Bedrooms	64	64	59	5				152	92.19%			320	305	95.31%
Total	128	128	119	9				274	92.97%			640	608	95.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Woodhill Apts. PFC
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,854,736	237,841				367,950	370,701	366,126	6	20	9	33	14.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	284	284	256	28				852	90.14%			1,420	1,268	89.30%
2 Bedrooms	198	198	166	32				973	83.84%			990	850	85.86%
3 Bedrooms	50	50	48	2				61	96.00%			250	245	98.00%
Total	532	532	470	62				1,886	88.35%			2,660	2,363	88.83%

Maintenance Summary

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	5,051,114	=	1.06	
	Curr Liab Exc Curr Prtn LTD	(4,775,541)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	275,573	=	0.09	
	Average Monthly Operating and Other Expenses	3,073,041			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
-5.34					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	26,574	=	0.01	
	Total Tenant Revenue	4,790,177			IR < 1.50
Days Receivable Outstanding: 0.86					
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,530,933)	=	0.50	
	Total Operating Expenses	3,073,041			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	8.02%	95.11%	
		Year-to-Date	7.98%	95.19%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	7.48 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	8.00 16
		Total Points	7.48 25	Total Points	17.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	6,679,180	=	1.51	
	Curr Liab Exc Curr Prtn LTD	(4,429,602)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	2,249,578	=	0.74	
	Average Monthly Operating and Other Expenses	3,052,725			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
-22.15					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	466,464	=	0.11	
	Total Tenant Revenue	4,374,711			IR < 1.50
Days Receivable Outstanding: 16.69					
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,628,465)	=	0.53	
	Total Operating Expenses	3,052,725			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	8.15 %	95.06%	
		Year-to-Date	7.82 %	94.58%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	9.64 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	8.00 16
		Total Points	9.64 25	Total Points	17.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
(2,862,051)				
Average Dwelling Rent				
Actual/UML	4,249,022	28,233	150.50	
Budget/UMA	4,337,718	29,660	146.25	
Increase (Decrease)	(88,695)	(1,427)	4.25	

Excess Cash				
(840,892)				
Average Dwelling Rent				
Actual/UML	4,186,249	28,089	149.04	
Budget/UMA	4,626,226	29,698	155.78	
Increase (Decrease)	(439,977)	(1,609)	(6.74)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.92	29.67 %
Supplies and Materials	37.88	7.50
Fleet Costs	3.36	0.66
Outside Services	125.19	24.77
Utilities	74.12	14.67
Protective Services	3.08	0.61
Insurance	11.04	14.83
Other Expenses	29.96	5.93
Total Average Expense	\$ 434.55	98.64 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.37	31.28 %
Supplies and Materials	32.12	6.55
Fleet Costs	2.40	0.49
Outside Services	102.75	20.96
Utilities	79.66	16.40
Protective Services	4.04	0.82
Insurance	20.10	16.40
Other Expenses	31.29	6.38
Total Average Expense	\$ 425.73	99.27 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,185,816	=	2.17																															
	Curr Liab Exc Curr Prtn LTD	(547,347)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	638,469	=	1.64																															
	Average Monthly Operating and Other Expenses	388,600			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		25.36			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	19,525	=	0.03																															
	Total Tenant Revenue	567,969			IR < 1.50																														
Days Receivable Outstanding: 5.38																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(212,867)	=	0.55																															
	Total Operating Expenses	388,600			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	6.48%	93.65%																																
Year-to-Date	6.59%	93.54%		IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.94</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.94</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.94	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	20.94	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.94	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	20.94	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	932,775	=	2.90																															
	Curr Liab Exc Curr Prtn LTD	(321,488)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	611,287	=	1.64																															
	Average Monthly Operating and Other Expenses	373,515			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		19.89			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	111,161	=	0.29																															
	Total Tenant Revenue	386,375			IR < 1.50																														
Days Receivable Outstanding: 44.07																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(99,975)	=	0.27																															
	Total Operating Expenses	373,515			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	7.56 %	92.57%																																
Year-to-Date	6.83 %	93.30%		IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.93</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.93</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.93	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	20.93	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.93	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	20.93	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
242,106	

Excess Cash	
230,137	

Average Dwelling Rent				
Actual/UML	511,477	3,461	147.78	
Budget/UMA	426,643	3,700	115.31	
Increase (Decrease)	84,835	(239)	32.47	

Average Dwelling Rent				
Actual/UML	423,603	3,452	122.71	
Budget/UMA	431,491	3,700	116.62	
Increase (Decrease)	(7,888)	(248)	6.09	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.39	28.65 %
Supplies and Materials	41.39	7.00
Fleet Costs	5.51	0.93
Outside Services	117.90	19.94
Utilities	62.35	10.55
Protective Services	3.30	0.56
Insurance	10.80	10.55
Other Expenses	23.61	3.99
Total Average Expense	\$ 434.25	82.18 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.08	31.57 %
Supplies and Materials	39.56	7.47
Fleet Costs	2.79	0.53
Outside Services	101.55	19.19
Utilities	67.63	12.78
Protective Services	2.19	0.41
Insurance	19.45	12.78
Other Expenses	19.58	3.70
Total Average Expense	\$ 419.85	88.42 %

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units

Period Ending November 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	222,914	=	2.04	
	Curr Liab Exc Curr Prtn LTD	(109,226)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	113,688	=	2.01	
	Average Monthly Operating and Other Expenses	56,527			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(6,838)	=	-0.05	
	Total Tenant Revenue	136,793			IR < 1.50
MASS	Days Receivable Outstanding: -7.65				
	Accounts Payable (AP)				
	Accounts Payable	(59,771)	=	1.06	
MASS	Accounts Payable (AP)				
	Accounts Payable	(59,771)	=	1.06	
	Total Operating Expenses	56,527			IR < 0.75
MASS	Occupancy				
		Loss		Occ %	
	Current Month	5.17%		94.83%	
MASS	Occupancy				
		Loss		Occ %	
	Year-to-Date	4.14%		95.86%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	FASS KFI	MP	MASS KFI	MP	
	MENAR	7.48 11	Accts Payable	2.00 4	
MASS	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS	FASS KFI	MP	MASS KFI	MP	
	Total Points	21.48 25	Total Points	15.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	148,196	=	3.32	
	Curr Liab Exc Curr Prtn LTD	(44,678)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	103,518	=	1.84	
	Average Monthly Operating and Other Expenses	56,373			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,185	=	0.01	
	Total Tenant Revenue	146,030			IR < 1.50
MASS	Days Receivable Outstanding: 2.42				
	Accounts Payable (AP)				
	Accounts Payable	(12,278)	=	0.22	
MASS	Accounts Payable (AP)				
	Accounts Payable	(12,278)	=	0.22	
	Total Operating Expenses	56,373			IR < 0.75
MASS	Occupancy				
		Loss		Occ %	
	Current Month	4.31 %		95.69%	
MASS	Occupancy				
		Loss		Occ %	
	Year-to-Date	2.07 %		97.93%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	FASS KFI	MP	MASS KFI	MP	
	MENAR	7.23 11	Accts Payable	4.00 4	
MASS	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS	FASS KFI	MP	MASS KFI	MP	
	Total Points	21.23 25	Total Points	21.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
56,315			

Excess Cash			
46,671			

Average Dwelling Rent			
Actual/UML	135,462	556	243.64
Budget/UMA	145,431	580	250.74
Increase (Decrease)	(9,969)	(24)	(7.11)

Average Dwelling Rent			
Actual/UML	139,941	568	246.38
Budget/UMA	143,991	580	248.26
Increase (Decrease)	(4,050)	(12)	(1.89)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 86.47	19.45 %
Supplies and Materials	20.26	4.56
Fleet Costs	1.23	0.28
Outside Services	142.36	32.03
Utilities	147.45	33.17
Protective Services	0.00	0.00
Insurance	6.79	33.17
Other Expenses	26.18	5.89
Total Average Expense	\$ 430.73	128.55 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.11	32.16 %
Supplies and Materials	7.27	1.63
Fleet Costs	1.10	0.25
Outside Services	76.58	17.21
Utilities	144.72	32.52
Protective Services	2.04	0.46
Insurance	11.42	32.52
Other Expenses	25.96	5.83
Total Average Expense	\$ 412.19	122.57 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	75,607	=	3.42																															
	Curr Liab Exc Curr Prtn LTD	(22,083)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	53,524	=	7.02																															
	Average Monthly Operating and Other Expenses	7,625			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(591)	=	-2.46																															
	Total Tenant Revenue	240			IR < 1.50																														
Days Receivable Outstanding: -376.76																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,061)	=	0.27																															
	Total Operating Expenses	7,625			IR < 0.75																														
MASS	Occupancy																																		
		Loss		Occ %																															
	Current Month	0.00%		0.00%																															
Year-to-Date	0.00%		0.00%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	113,100	=	32.19																															
	Curr Liab Exc Curr Prtn LTD	(3,514)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	109,586	=	10.19																															
	Average Monthly Operating and Other Expenses	10,751			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(591)	=	0.00																															
	Total Tenant Revenue	0			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,425)	=	0.13																															
	Total Operating Expenses	10,751			IR < 0.75																														
MASS	Occupancy																																		
		Loss		Occ %																															
	Current Month	0.00 %		0.00%																															
Year-to-Date	0.00 %		0.00%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
45,861				
Average Dwelling Rent				
Actual/UML	(1,390)	0	0.00	
Budget/UMA	0	240	0.00	
Increase (Decrease)	(1,390)	(240)	0.00	

Excess Cash				
98,761				
Average Dwelling Rent				
Actual/UML	(214)	0	0.00	
Budget/UMA	0	240	0.00	
Increase (Decrease)	(214)	(240)	0.00	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	500.80 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	4,475.77	
Utilities	0.00	456.26	
Protective Services	0.00	39.50	
Insurance	0.00	456.26	
Other Expenses	0.00	263.99	
Total Average Expense	\$ 0.00	6,192.57 %	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	4.84 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	44.34	
Utilities	0.00	0.03	
Protective Services	0.00	0.00	
Insurance	0.00	0.03	
Other Expenses	0.00	1.52	
Total Average Expense	\$ 0.00	50.76 %	

KFI - FY Comparison for Cassiano Homes - 499 Units
Period Ending November 30, 2018

GIJdeKeyFinancialIndicatorsByCartera
 rp_GIJdeKeyFinancialIndicatorsByCartera
 2/12/2019 10:17:10PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	383,964	=	1.17																															
	Curr Liab Exc Curr Prtn LTD	(328,217)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	55,747	=	0.18																															
	Average Monthly Operating and Other Expenses	312,929			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-29.50																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,707	=	0.02																															
	Total Tenant Revenue	261,027			IR < 1.50																														
MASS	Days Receivable Outstanding: 3.52																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(76,943)	=	0.25																															
	Total Operating Expenses	312,929			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	5.01%		95.95%																															
	Year-to-Date	5.33%		95.63%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	8.02	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	8.02	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	665,394	=	2.17																															
	Curr Liab Exc Curr Prtn LTD	(306,988)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	358,406	=	1.14																															
	Average Monthly Operating and Other Expenses	314,401			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-81.89																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	34,532	=	0.16																															
	Total Tenant Revenue	212,379			IR < 1.50																														
MASS	Days Receivable Outstanding: 25.08																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(124,015)	=	0.39																															
	Total Operating Expenses	314,401			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	7.01%		93.93%																															
	Year-to-Date	7.25%		93.68%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.21	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	4.00	16																														
Total Points	18.21	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(263,170)				
Average Dwelling Rent				
Actual/UML	209,584	2,362	88.73	
Budget/UMA	241,231	2,470	97.66	
Increase (Decrease)	(31,648)	(108)	(8.93)	

Excess Cash				
40,856				
Average Dwelling Rent				
Actual/UML	238,843	2,314	103.22	
Budget/UMA	234,167	2,470	94.80	
Increase (Decrease)	4,676	(156)	8.41	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.14	25.36 %
Supplies and Materials	53.71	8.95
Fleet Costs	4.91	0.82
Outside Services	212.41	35.40
Utilities	80.50	13.42
Protective Services	9.18	1.53
Insurance	16.22	13.42
Other Expenses	23.51	3.92
Total Average Expense	\$ 552.59	102.80 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.04	28.98 %
Supplies and Materials	58.90	10.16
Fleet Costs	3.73	0.64
Outside Services	187.36	32.31
Utilities	79.81	13.76
Protective Services	7.32	1.26
Insurance	28.93	13.76
Other Expenses	24.67	4.25
Total Average Expense	\$ 558.76	105.12 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	314,111	=	3.62																															
	Curr Liab Exc Curr Prtn LTD	(86,727)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	227,384	=	2.61																															
	Average Monthly Operating and Other Expenses	87,235			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,119	=	0.05																															
	Total Tenant Revenue	139,576			IR < 1.50																														
Days Receivable Outstanding: 8.13																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(30,967)	=	0.35																															
	Total Operating Expenses	87,235			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	8.11%		93.79%																															
Year-to-Date	8.24%		93.66%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.36	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	22.36	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	251,197	=	4.19																															
	Curr Liab Exc Curr Prtn LTD	(59,979)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	191,217	=	2.79																															
	Average Monthly Operating and Other Expenses	68,573			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,639	=	0.08																															
	Total Tenant Revenue	107,926			IR < 1.50																														
Days Receivable Outstanding: 12.37																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(25,623)	=	0.37																															
	Total Operating Expenses	68,573			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.41 %		96.55%																															
Year-to-Date	7.84 %		92.92%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.62	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	22.62	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
138,910				
Average Dwelling Rent				
Actual/UML	122,549	679	180.48	
Budget/UMA	110,417	725	152.30	
Increase (Decrease)	12,132	(46)	28.19	

Excess Cash				
121,909				
Average Dwelling Rent				
Actual/UML	104,211	682	152.80	
Budget/UMA	99,740	734	135.89	
Increase (Decrease)	4,471	(52)	16.92	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 217.82	36.47 %
Supplies and Materials	50.38	8.43
Fleet Costs	1.03	0.17
Outside Services	175.12	29.32
Utilities	55.14	9.23
Protective Services	2.72	0.45
Insurance	16.89	9.23
Other Expenses	29.20	4.89
Total Average Expense	\$ 548.31	98.20 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 100.38	18.51 %
Supplies and Materials	50.91	9.39
Fleet Costs	0.87	0.16
Outside Services	124.39	22.94
Utilities	46.97	9.22
Protective Services	1.58	0.29
Insurance	29.47	9.22
Other Expenses	31.30	5.77
Total Average Expense	\$ 385.86	75.50 %

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	45,727	=	0.28																															
	Curr Liab Exc Curr Prtn LTD	(163,391)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(117,664)	=	-1.22																															
	Average Monthly Operating and Other Expenses	96,659			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	14,192	=	0.12																															
	Total Tenant Revenue	123,377			IR < 1.50																														
MASS	Days Receivable Outstanding: 17.63																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(87,832)	=	0.91																															
	Total Operating Expenses	96,659			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.99%		97.01%																															
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Year-to-Date	4.79%		95.21%	IR >= 0.98																														
MASS	Capital Fund Occupancy																																		
		5.00																																	
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	2.00	25	Total Points	15.00	25																														

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	170,848	=	2.05	
	Curr Liab Exc Curr Prtn LTD	(83,415)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	87,434	=	0.99	
	Average Monthly Operating and Other Expenses	88,115			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	28,901	=	0.23	
	Total Tenant Revenue	125,787			IR < 1.50
MASS	Days Receivable Outstanding: 37.84				
MASS	Accounts Payable (AP)				
	Accounts Payable	(26,092)	=	0.30	
	Total Operating Expenses	88,115			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	6.59 %		93.41%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	11.14 %		88.86%	IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(216,131)				
Average Dwelling Rent				
Actual/UML	116,012	795	145.93	
Budget/UMA	122,917	835	147.21	
Increase (Decrease)	(6,905)	(40)	(1.28)	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 192.98	35.96 %		
Supplies and Materials	45.99	8.57		
Fleet Costs	5.51	1.03		
Outside Services	128.34	23.91		
Utilities	92.91	17.31		
Protective Services	0.03	0.01		
Insurance	13.61	17.31		
Other Expenses	42.46	7.91		
Total Average Expense	\$ 521.83	112.00 %		

Excess Cash				
(1,953)				
Average Dwelling Rent				
Actual/UML	111,028	742	149.63	
Budget/UMA	130,576	835	156.38	
Increase (Decrease)	(19,548)	(93)	(6.75)	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 189.52	33.44 %		
Supplies and Materials	60.34	10.65		
Fleet Costs	2.49	0.44		
Outside Services	75.05	13.24		
Utilities	97.37	17.18		
Protective Services	0.00	0.00		
Insurance	25.86	17.18		
Other Expenses	41.42	7.31		
Total Average Expense	\$ 492.05	99.43 %		

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	153,427	=	0.79																															
	Curr Liab Exc Curr Prtn LTD	(193,273)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(39,846)	=	-0.29																															
	Average Monthly Operating and Other Expenses	137,909			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-6.95																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(21,174)	=	-0.06																															
	Total Tenant Revenue	335,495			IR < 1.50																														
MASS	Days Receivable Outstanding: -9.87																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(74,413)	=	0.54																															
	Total Operating Expenses	137,909			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	2.58%		97.42%																															
	Year-to-Date	2.14%		97.86%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	0.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	454,685	=	1.91																															
	Curr Liab Exc Curr Prtn LTD	(238,255)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	216,430	=	1.65																															
	Average Monthly Operating and Other Expenses	131,442			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-13.06																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	14,576	=	0.05																															
	Total Tenant Revenue	320,701			IR < 1.50																														
MASS	Days Receivable Outstanding: 7.12																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(82,450)	=	0.63																															
	Total Operating Expenses	131,442			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	0.37 %		99.63%																															
	Year-to-Date	1.62 %		98.38%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	11.56	12	Accts Recvble	5.00	5																														
MENAR	6.95	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	16.00	16																														
Total Points	18.51	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(180,687)

Excess Cash	
	83,322

Average Dwelling Rent				
Actual/UML	320,953	1,326	242.05	
Budget/UMA	322,500	1,355	238.01	
Increase (Decrease)	(1,547)	(29)	4.04	

Average Dwelling Rent				
Actual/UML	316,917	1,333	237.75	
Budget/UMA	326,048	1,355	240.63	
Increase (Decrease)	(9,131)	(22)	(2.88)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.38	33.02 %
Supplies and Materials	35.45	7.63
Fleet Costs	1.97	0.42
Outside Services	126.74	27.28
Utilities	78.60	16.92
Protective Services	3.76	0.81
Insurance	6.81	16.92
Other Expenses	28.10	6.05
Total Average Expense	\$ 434.81	109.05 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 164.82	37.98 %
Supplies and Materials	30.78	7.09
Fleet Costs	2.31	0.53
Outside Services	63.42	14.62
Utilities	85.74	19.76
Protective Services	6.64	1.53
Insurance	13.62	19.76
Other Expenses	40.79	9.40
Total Average Expense	\$ 408.12	110.68 %

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	33,130	=	0.30																										
	Curr Liab Exc Curr Prtn LTD	(108,852)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(75,722)	=	-0.93																										
	Average Monthly Operating and Other Expenses	81,211			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	6,410	=	0.07																										
	Total Tenant Revenue	96,372			IR < 1.50																									
Days Receivable Outstanding: 10.38																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(47,381)	=	0.58																										
	Total Operating Expenses	81,211			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.86%		97.14%																										
Year-to-Date	3.14%		96.86%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	2.00	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	279,442	=	4.19																										
	Curr Liab Exc Curr Prtn LTD	(66,666)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	212,777	=	2.81																										
	Average Monthly Operating and Other Expenses	75,654			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	11,828	=	0.14																										
	Total Tenant Revenue	84,456			IR < 1.50																									
Days Receivable Outstanding: 21.56																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(32,920)	=	0.44																										
	Total Operating Expenses	75,654			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	6.43 %		93.57%																										
Year-to-Date	6.14 %		93.86%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	8.66	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	4.00 16																										
Total Points	22.66	25	Total Points	13.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(158,207)	

Excess Cash	
136,413	

Average Dwelling Rent			
Actual/UML	85,821	678	126.58
Budget/UMA	93,750	700	133.93
Increase (Decrease)	(7,929)	(22)	(7.35)

Average Dwelling Rent			
Actual/UML	84,946	657	129.29
Budget/UMA	97,617	700	139.45
Increase (Decrease)	(12,671)	(43)	(10.16)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 166.79	31.61 %
Supplies and Materials	38.13	7.23
Fleet Costs	1.92	0.36
Outside Services	186.40	35.33
Utilities	72.02	13.65
Protective Services	0.00	0.00
Insurance	14.50	14.16
Other Expenses	42.04	7.97
Total Average Expense	\$ 521.78	110.32 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.62	27.92 %
Supplies and Materials	36.36	7.02
Fleet Costs	1.92	0.37
Outside Services	137.17	26.48
Utilities	85.85	16.58
Protective Services	0.00	0.00
Insurance	28.68	16.58
Other Expenses	38.85	7.50
Total Average Expense	\$ 473.45	102.45 %

KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending November 30, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	99,632	=	1.09																										
	Curr Liab Exc Curr Prtn LTD	(91,180)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	8,452	=	0.14																										
	Average Monthly Operating and Other Expenses	61,304			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	8,712	=	0.07																										
	Total Tenant Revenue	133,793			IR < 1.50																									
Days Receivable Outstanding: 9.97																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(40,333)	=	0.66																										
	Total Operating Expenses	61,304			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.24%		95.76%																										
Year-to-Date	2.20%		97.80%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>7.64</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>9.64</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	7.64	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	9.64	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	7.64	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	9.64	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	94,287	=	0.83																										
	Curr Liab Exc Curr Prtn LTD	(113,160)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(18,873)	=	-0.22																										
	Average Monthly Operating and Other Expenses	87,363			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	11,707	=	0.12																										
	Total Tenant Revenue	97,543			IR < 1.50																									
Days Receivable Outstanding: 18.40																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(41,410)	=	0.47																										
	Total Operating Expenses	87,363			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.69 %		98.31%																										
Year-to-Date	4.75 %		95.25%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	8.00 16	Total Points	2.00	25	Total Points	17.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	2.00	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
(54,005)				
Average Dwelling Rent				
Actual/UML	118,044	577	204.58	
Budget/UMA	124,583	590	211.16	
Increase (Decrease)	(6,540)	(13)	(6.58)	

Excess Cash				
(106,906)				
Average Dwelling Rent				
Actual/UML	117,338	562	208.79	
Budget/UMA	124,387	590	210.82	
Increase (Decrease)	(7,049)	(28)	(2.04)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.98	23.65 %
Supplies and Materials	32.31	5.79
Fleet Costs	7.82	1.40
Outside Services	117.09	20.98
Utilities	112.22	20.11
Protective Services	2.40	0.43
Insurance	13.48	22.00
Other Expenses	34.11	6.11
Total Average Expense	\$ 451.42	100.47 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.97	29.53 %
Supplies and Materials	61.72	13.02
Fleet Costs	3.50	0.74
Outside Services	167.09	35.25
Utilities	125.53	28.89
Protective Services	1.66	0.35
Insurance	24.13	28.89
Other Expenses	34.53	7.28
Total Average Expense	\$ 558.14	143.95 %

KFI - FY Comparison for Jewett Circle/G Cisneros - 130 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	46,475	=	0.63																															
	Curr Liab Exc Curr Prtn LTD	(73,616)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(27,141)	=	-0.43																															
	Average Monthly Operating and Other Expenses	63,171			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(11,655)	=	-0.09																															
	Total Tenant Revenue	130,578			IR < 1.50																														
Days Receivable Outstanding: -13.66																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(27,008)	=	0.43																															
	Total Operating Expenses	63,171			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.31%</td> <td>97.69%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.62%</td> <td>97.38%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.31%	97.69%				Year-to-Date	2.62%	97.38%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.31%	97.69%																																	
Year-to-Date	2.62%	97.38%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
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Total Points	2.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	92,667	=	1.04																															
	Curr Liab Exc Curr Prtn LTD	(89,141)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	3,527	=	0.05																															
	Average Monthly Operating and Other Expenses	65,795			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,191	=	0.01																															
	Total Tenant Revenue	134,157			IR < 1.50																														
Days Receivable Outstanding: 1.36																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(26,654)	=	0.41																															
	Total Operating Expenses	65,795			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.08 %</td> <td>98.92%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	100.00%				Year-to-Date	1.08 %	98.92%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	100.00%																																	
Year-to-Date	1.08 %	98.92%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	7.39 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	16.00 16																																
Total Points	9.39 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(92,118)	

Excess Cash	
(63,499)	

Average Dwelling Rent			
Actual/UML	130,650	632	206.72
Budget/UMA	133,793	649	206.15
Increase (Decrease)	(3,143)	(17)	0.57

Average Dwelling Rent			
Actual/UML	133,422	642	207.82
Budget/UMA	131,667	649	202.88
Increase (Decrease)	1,755	(7)	4.95

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 177.96	40.36 %
Supplies and Materials	14.22	3.22
Fleet Costs	1.89	0.43
Outside Services	97.37	22.08
Utilities	89.38	20.27
Protective Services	0.00	0.00
Insurance	11.04	20.27
Other Expenses	36.71	8.32
Total Average Expense	\$ 428.56	114.96 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 209.33	51.76 %
Supplies and Materials	16.67	4.12
Fleet Costs	1.93	0.48
Outside Services	60.19	14.88
Utilities	94.70	23.41
Protective Services	1.26	0.31
Insurance	19.48	23.41
Other Expenses	32.79	8.11
Total Average Expense	\$ 436.34	126.48 %

KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	112,461	=	1.31																															
	Curr Liab Exc Curr Prtn LTD	(86,072)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	26,389	=	0.48																															
	Average Monthly Operating and Other Expenses	54,681			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,029	=	0.04																															
	Total Tenant Revenue	141,100			IR < 1.50																														
Days Receivable Outstanding: 5.60																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,130)	=	0.33																															
	Total Operating Expenses	54,681			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.63%		97.37%																															
Year-to-Date	2.11%		97.89%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.67</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>10.67</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	8.67	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	10.67	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	8.67	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	10.67	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	142,465	=	1.57																															
	Curr Liab Exc Curr Prtn LTD	(90,740)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	51,725	=	0.82																															
	Average Monthly Operating and Other Expenses	62,754			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	10,686	=	0.09																															
	Total Tenant Revenue	120,534			IR < 1.50																														
Days Receivable Outstanding: 13.62																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(34,246)	=	0.55																															
	Total Operating Expenses	62,754			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.75 %		98.25%																															
Year-to-Date	2.81 %		97.19%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>9.94</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>11.94</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	9.94	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	11.94	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	9.94	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	11.94	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(29,277)	

Excess Cash	
(11,723)	

Average Dwelling Rent			
Actual/UML	125,396	558	224.72
Budget/UMA	120,000	570	210.53
Increase (Decrease)	5,396	(12)	14.20

Average Dwelling Rent			
Actual/UML	114,816	554	207.25
Budget/UMA	117,458	570	206.07
Increase (Decrease)	(2,642)	(16)	1.18

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.54	29.16 %
Supplies and Materials	13.75	2.79
Fleet Costs	0.66	0.13
Outside Services	120.99	24.58
Utilities	93.02	18.90
Protective Services	0.00	0.00
Insurance	13.18	21.14
Other Expenses	25.58	5.20
Total Average Expense	\$ 410.71	101.90 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.44	37.12 %
Supplies and Materials	30.91	6.73
Fleet Costs	0.25	0.05
Outside Services	98.18	21.38
Utilities	103.16	24.70
Protective Services	0.73	0.16
Insurance	24.05	24.70
Other Expenses	25.72	5.60
Total Average Expense	\$ 453.44	120.44 %

KFI - FY Comparison for Lewis Chatham - 119 Units
 Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	150,341	=	2.16																															
	Curr Liab Exc Curr Prtn LTD	(69,477)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	80,864	=	1.44																															
	Average Monthly Operating and Other Expenses	55,974			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(8,283)	=	-0.06																															
	Total Tenant Revenue	140,038			IR < 1.50																														
Days Receivable Outstanding: -9.08																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(28,643)	=	0.51																															
	Total Operating Expenses	55,974			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.36%</td> <td>96.64%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.86%</td> <td>97.14%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.36%	96.64%				Year-to-Date	2.86%	97.14%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.36%	96.64%																																	
Year-to-Date	2.86%	97.14%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
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Total Points	20.65	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	150,010	=	3.35																															
	Curr Liab Exc Curr Prtn LTD	(44,814)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	105,196	=	1.82																															
	Average Monthly Operating and Other Expenses	57,767			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,799	=	0.06																															
	Total Tenant Revenue	134,855			IR < 1.50																														
Days Receivable Outstanding: 8.85																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,404)	=	0.13																															
	Total Operating Expenses	57,767			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.84 %</td> <td>99.16%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.69 %</td> <td>97.31 %</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.84 %	99.16%				Year-to-Date	2.69 %	97.31 %	IR >= 0.98														
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Current Month	0.84 %	99.16%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.20	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.20	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
23,797	

Excess Cash	
47,008	

Average Dwelling Rent			
Actual/UML	139,421	578	241.21
Budget/UMA	137,500	595	231.09
Increase (Decrease)	1,921	(17)	10.12

Average Dwelling Rent			
Actual/UML	136,010	579	234.91
Budget/UMA	143,333	595	240.90
Increase (Decrease)	(7,323)	(16)	(5.99)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.59	33.58 %
Supplies and Materials	29.02	6.43
Fleet Costs	0.37	0.08
Outside Services	57.96	12.84
Utilities	123.56	27.37
Protective Services	8.36	1.85
Insurance	3.75	27.37
Other Expenses	26.76	5.93
Total Average Expense	\$ 401.37	115.45 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.70	37.41 %
Supplies and Materials	27.73	6.58
Fleet Costs	0.28	0.07
Outside Services	49.34	11.70
Utilities	133.48	31.66
Protective Services	5.78	1.37
Insurance	10.94	31.66
Other Expenses	30.03	7.12
Total Average Expense	\$ 415.28	127.58 %

KFI - FY Comparison for Lila Cockrell/South San - 100 Units
Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,435	=	0.05																															
	Curr Liab Exc Curr Prtn LTD	(52,360)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(49,925)	=	-1.29																															
	Average Monthly Operating and Other Expenses	38,711			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(5,330)	=	-0.06																															
	Total Tenant Revenue	87,446			IR < 1.50																														
Days Receivable Outstanding: -9.38																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(22,304)	=	0.58																															
	Total Operating Expenses	38,711			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.00%</td> <td>97.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.00%</td> <td>98.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.00%	97.00%				Year-to-Date	2.00%	98.00%	IR >= 0.98														
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	120,364	=	1.25																															
	Curr Liab Exc Curr Prtn LTD	(96,169)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	24,195	=	0.65																															
	Average Monthly Operating and Other Expenses	36,961			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,628	=	0.03																															
	Total Tenant Revenue	87,792			IR < 1.50																														
Days Receivable Outstanding: 4.58																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(53,996)	=	1.46																															
	Total Operating Expenses	36,961			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.00 %</td> <td>98.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.80 %</td> <td>99.20%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.00 %	98.00%				Year-to-Date	0.80 %	99.20%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.00 %	98.00%																																	
Year-to-Date	0.80 %	99.20%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	0.00 11	Accts Payable	2.00 4																																
DSCR	2.00 2	Occupancy	16.00 16																																
Total Points	10.41 25	Total Points	23.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(89,260)				
Average Dwelling Rent				
Actual/UML	83,049	490	169.49	
Budget/UMA	83,833	500	167.67	
Increase (Decrease)	(784)	(10)	1.82	

Excess Cash				
(13,226)				
Average Dwelling Rent				
Actual/UML	85,710	496	172.80	
Budget/UMA	100,855	500	201.71	
Increase (Decrease)	(15,145)	(4)	(28.91)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 92.16	25.65 %
Supplies and Materials	24.54	6.83
Fleet Costs	1.30	0.36
Outside Services	102.10	28.42
Utilities	50.62	14.09
Protective Services	5.67	1.58
Insurance	14.75	14.09
Other Expenses	39.99	11.13
Total Average Expense	\$ 331.14	102.14 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 104.33	29.34 %
Supplies and Materials	18.21	5.12
Fleet Costs	0.93	0.26
Outside Services	64.84	18.24
Utilities	55.62	15.64
Protective Services	2.17	0.61
Insurance	15.52	15.64
Other Expenses	35.55	10.00
Total Average Expense	\$ 297.18	94.85 %

KFI - FY Comparison for Lincoln Heights - 338 Units
Period Ending November 30, 2018

GIJdeKeyFinancialIndicatorsByCartera
 rp_GIJdeKeyFinancialIndicatorsByCartera
 2/12/2019 10:20:12PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	181,389	=	0.56	
	Curr Liab Exc Curr Prtn LTD	(322,937)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(141,547)	=	-0.73	
	Average Monthly Operating and Other Expenses	193,136			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-13.53			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(2,152)	=	-0.01	
	Total Tenant Revenue	246,921			IR < 1.50
MASS	Days Receivable Outstanding: -1.40				
	Accounts Payable (AP)				
	Accounts Payable	(196,172)	=	1.02	
MASS	Accounts Payable (AP)				
	Total Operating Expenses	193,136			IR < 0.75
	Occupancy Loss Occ %				
MASS	Current Month	11.54%	90.61%		
	Year-to-Date	9.41%	92.79%		IR >= 0.98
	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(870,691)	=	-2.34	
	Curr Liab Exc Curr Prtn LTD	(372,096)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,242,788)	=	-7.18	
	Average Monthly Operating and Other Expenses	173,046			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-31.24			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	10,071	=	0.05	
	Total Tenant Revenue	207,694			IR < 1.50
MASS	Days Receivable Outstanding: 7.58				
	Accounts Payable (AP)				
	Accounts Payable	(270,179)	=	1.56	
MASS	Accounts Payable (AP)				
	Total Operating Expenses	173,046			IR < 0.75
	Occupancy Loss Occ %				
MASS	Current Month	11.24 %	90.91%		
	Year-to-Date	10.59 %	91.58%		IR >= 0.98
	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	2.00 4
DSCR	0.00	2	Occupancy	4.00 16
Total Points	0.00	25	Total Points	11.00 25

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	0.00 4
DSCR	0.00	2	Occupancy	1.00 16
Total Points	0.00	25	Total Points	6.00 25

Excess Cash				
(338,451)				

Excess Cash				
(1,418,282)				

Average Dwelling Rent				
Actual/UML	224,746	1,531	146.80	
Budget/UMA	220,833	1,650	133.84	
Increase (Decrease)	3,913	(119)	12.96	

Average Dwelling Rent				
Actual/UML	212,404	1,511	140.57	
Budget/UMA	204,484	1,650	123.93	
Increase (Decrease)	7,920	(139)	16.64	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.73	29.10 %
Supplies and Materials	88.40	15.34
Fleet Costs	1.51	0.26
Outside Services	128.49	22.29
Utilities	62.08	10.77
Protective Services	5.96	1.03
Insurance	11.82	10.81
Other Expenses	34.88	6.05
Total Average Expense	\$ 500.88	95.66 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 189.25	36.96 %
Supplies and Materials	23.98	4.68
Fleet Costs	3.18	0.62
Outside Services	88.47	17.28
Utilities	62.90	12.28
Protective Services	10.01	1.95
Insurance	19.38	12.28
Other Expenses	47.25	9.23
Total Average Expense	\$ 444.42	95.29 %

KFI - FY Comparison for Madonna/Sahara Ramsey - 76 Units

Period Ending November 30, 2018

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
2/12/2019 10:20:19PM

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	57,558	=	1.40																										
	Curr Liab Exc Curr Prtn LTD	(41,139)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	16,418	=	0.35																										
	Average Monthly Operating and Other Expenses	47,012			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(9,317)	=	-0.08																										
	Total Tenant Revenue	109,911			IR < 1.50																									
Days Receivable Outstanding: -12.96																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(10,003)	=	0.21																										
	Total Operating Expenses	47,012			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	0.79%		99.21%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>9.12</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>11.12</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	9.12	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	11.12	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
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Total Points	11.12	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	104,148	=	0.30																										
	Curr Liab Exc Curr Prtn LTD	(341,940)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(237,793)	=	-4.88																										
	Average Monthly Operating and Other Expenses	48,713			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	9,482	=	0.09																										
	Total Tenant Revenue	108,038			IR < 1.50																									
Days Receivable Outstanding: 13.44																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(77,842)	=	1.60																										
	Total Operating Expenses	48,713			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.95 %		96.05%																										
Year-to-Date	1.58 %		98.42%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>0.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	0.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	2.00	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	0.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	2.00	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(31,452)	

Excess Cash	
(286,991)	

Average Dwelling Rent			
Actual/UML	105,126	377	278.85
Budget/UMA	106,250	380	279.61
Increase (Decrease)	(1,124)	(3)	(0.76)

Average Dwelling Rent			
Actual/UML	105,689	374	282.59
Budget/UMA	121,263	380	319.11
Increase (Decrease)	(15,574)	(6)	(36.52)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 235.44	43.41 %
Supplies and Materials	33.69	6.21
Fleet Costs	1.05	0.19
Outside Services	136.23	25.12
Utilities	79.49	14.66
Protective Services	0.00	0.00
Insurance	8.13	16.30
Other Expenses	33.18	6.12
Total Average Expense	\$ 527.22	112.01 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 229.93	46.04 %
Supplies and Materials	27.40	5.49
Fleet Costs	2.10	0.42
Outside Services	126.60	25.35
Utilities	113.59	24.64
Protective Services	0.00	0.00
Insurance	14.80	24.64
Other Expenses	33.47	6.70
Total Average Expense	\$ 547.90	133.29 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(55,758)	=	-0.29																															
	Curr Liab Exc Curr Prtn LTD	(190,487)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(246,245)	=	-1.70																															
	Average Monthly Operating and Other Expenses	144,738			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(5,425)	=	-0.03																															
	Total Tenant Revenue	189,301			IR < 1.50																														
Days Receivable Outstanding: -4.38																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(89,521)	=	0.62																															
	Total Operating Expenses	144,738			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.63%</td> <td>96.37%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.74%</td> <td>97.26%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.63%	96.37%				Year-to-Date	2.74%	97.26%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.63%	96.37%																																	
Year-to-Date	2.74%	97.26%	IR >= 0.98																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	160,646	=	0.96																															
	Curr Liab Exc Curr Prtn LTD	(168,073)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(7,427)	=	-0.05																															
	Average Monthly Operating and Other Expenses	138,238			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	14,840	=	0.09																															
	Total Tenant Revenue	172,163			IR < 1.50																														
Days Receivable Outstanding: 13.21																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(47,620)	=	0.34																															
	Total Operating Expenses	138,238			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	0.81 %	99.19%																																	
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Total Points	2.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(393,827)	

Excess Cash	
(147,433)	

Average Dwelling Rent			
Actual/UML	154,358	1,206	127.99
Budget/UMA	144,997	1,240	116.93
Increase (Decrease)	9,361	(34)	11.06

Average Dwelling Rent			
Actual/UML	140,315	1,228	114.26
Budget/UMA	141,658	1,240	114.24
Increase (Decrease)	(1,342)	(12)	0.02

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.39	33.41 %
Supplies and Materials	46.71	10.24
Fleet Costs	12.82	2.81
Outside Services	183.04	40.13
Utilities	50.38	11.05
Protective Services	5.06	1.11
Insurance	15.20	11.06
Other Expenses	31.66	6.94
Total Average Expense	\$ 497.27	116.76 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.54	34.93 %
Supplies and Materials	31.77	7.37
Fleet Costs	4.35	1.01
Outside Services	170.47	39.56
Utilities	45.68	10.72
Protective Services	9.95	2.31
Insurance	26.62	10.72
Other Expenses	26.18	6.07
Total Average Expense	\$ 465.55	112.69 %

KFI - FY Comparison for Mission Park - 100 Units
Period Ending November 30, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	(97,906)	=	-1.19																										
	Curr Liab Exc Curr Prtn LTD	(82,504)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(180,411)	=	-2.57																										
	Average Monthly Operating and Other Expenses	70,289			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	8,574	=	0.14																										
	Total Tenant Revenue	61,851			IR < 1.50																									
Days Receivable Outstanding: 21.49																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(27,184)	=	0.39																										
	Total Operating Expenses	70,289			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.00%		95.00%																										
Year-to-Date	3.20%		96.80%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	2.00	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
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Total Points	2.00	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	107,895	=	0.84																										
	Curr Liab Exc Curr Prtn LTD	(128,274)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(20,379)	=	-0.31																										
	Average Monthly Operating and Other Expenses	66,272			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	14,723	=	0.26																										
	Total Tenant Revenue	57,125			IR < 1.50																									
Days Receivable Outstanding: 39.66																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(49,719)	=	0.75																										
	Total Operating Expenses	66,272			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.00 %		95.00%																										
Year-to-Date	4.20 %		95.80%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
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DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	2.00	25	Total Points	15.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(259,651)	

Excess Cash	
(87,442)	

Average Dwelling Rent			
Actual/UML	48,121	484	99.42
Budget/UMA	58,333	500	116.67
Increase (Decrease)	(10,213)	(16)	(17.24)

Average Dwelling Rent			
Actual/UML	58,168	479	121.44
Budget/UMA	70,004	500	140.01
Increase (Decrease)	(11,836)	(21)	(18.57)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.50	35.31 %
Supplies and Materials	72.92	13.80
Fleet Costs	1.81	0.34
Outside Services	210.74	39.90
Utilities	86.60	16.39
Protective Services	1.80	0.34
Insurance	16.75	16.90
Other Expenses	24.78	4.69
Total Average Expense	\$ 601.91	127.68 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 107.54	22.21 %
Supplies and Materials	62.88	12.99
Fleet Costs	8.00	1.65
Outside Services	155.81	32.18
Utilities	165.57	34.20
Protective Services	2.98	0.61
Insurance	47.47	34.20
Other Expenses	33.48	6.91
Total Average Expense	\$ 583.73	144.95 %

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(47,835)	=	-0.43																															
	Curr Liab Exc Curr Prtn LTD	(112,215)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(160,049)	=	-1.43																															
	Average Monthly Operating and Other Expenses	112,117			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(3,297)	=	-0.02																															
	Total Tenant Revenue	216,088			IR < 1.50																														
Days Receivable Outstanding: -2.34																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(30,429)	=	0.27																															
	Total Operating Expenses	112,117			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.60%</td> <td>97.40%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.33%</td> <td>95.67%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.60%	97.40%				Year-to-Date	4.33%	95.67%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.60%	97.40%																																	
Year-to-Date	4.33%	95.67%	IR >= 0.98																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	139,815	=	1.34																															
	Curr Liab Exc Curr Prtn LTD	(104,270)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	35,545	=	0.32																															
	Average Monthly Operating and Other Expenses	110,464			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	13,680	=	0.06																															
	Total Tenant Revenue	220,882			IR < 1.50																														
Days Receivable Outstanding: 9.87																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(36,152)	=	0.33																															
	Total Operating Expenses	110,464			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.16 %</td> <td>97.84%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.42 %</td> <td>97.58%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.16 %	97.84%				Year-to-Date	2.42 %	97.58%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.16 %	97.84%																																	
Year-to-Date	2.42 %	97.58%	IR >= 0.98																																
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Total Points	10.84 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(274,793)				
Average Dwelling Rent				
Actual/UML	209,031	1,105	189.17	
Budget/UMA	216,667	1,155	187.59	
Increase (Decrease)	(7,636)	(50)	1.58	

Excess Cash				
(76,010)				
Average Dwelling Rent				
Actual/UML	213,029	1,127	189.02	
Budget/UMA	239,583	1,155	207.43	
Increase (Decrease)	(26,554)	(28)	(18.41)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 218.30	52.64 %
Supplies and Materials	48.61	11.72
Fleet Costs	0.45	0.11
Outside Services	79.44	19.15
Utilities	47.97	11.57
Protective Services	8.33	2.01
Insurance	7.34	11.57
Other Expenses	30.51	7.36
Total Average Expense	\$ 440.95	116.13 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 190.59	47.68 %
Supplies and Materials	38.51	9.63
Fleet Costs	0.68	0.17
Outside Services	64.00	16.01
Utilities	50.64	12.67
Protective Services	10.93	2.73
Insurance	13.91	12.67
Other Expenses	30.18	7.55
Total Average Expense	\$ 399.44	109.11 %

KFI - FY Comparison for Pin Oak I - 50 Units
Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(28,628)	=	-1.03																															
	Curr Liab Exc Curr Prtn LTD	(27,751)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(56,379)	=	-2.09																															
	Average Monthly Operating and Other Expenses	26,982			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(5,361)	=	-0.09																															
	Total Tenant Revenue	61,945			IR < 1.50																														
MASS	Days Receivable Outstanding: -13.25																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(10,729)	=	0.40																															
MASS	Occupancy																																		
	Current Month	4.00%	96.00%																																
	Year-to-Date	4.40%	95.60%		IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	2.00	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	2.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(2,431)	=	-0.06																															
	Curr Liab Exc Curr Prtn LTD	(41,759)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(44,190)	=	-2.07																															
	Average Monthly Operating and Other Expenses	21,302			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,531	=	0.03																															
	Total Tenant Revenue	59,876			IR < 1.50																														
MASS	Days Receivable Outstanding: 3.91																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(12,930)	=	0.61																															
MASS	Occupancy																																		
	Current Month	2.00 %	98.00%																																
	Year-to-Date	2.40 %	97.60%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(83,653)				
Average Dwelling Rent				
Actual/UML	61,415	239	256.97	
Budget/UMA	60,833	250	243.33	
Increase (Decrease)	582	(11)	13.63	

Excess Cash				
(65,671)				
Average Dwelling Rent				
Actual/UML	58,927	244	241.50	
Budget/UMA	58,333	250	233.33	
Increase (Decrease)	594	(6)	8.17	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 113.14	25.55 %
Supplies and Materials	54.75	12.36
Fleet Costs	0.00	0.00
Outside Services	99.29	22.42
Utilities	169.67	38.31
Protective Services	0.00	0.00
Insurance	9.97	38.31
Other Expenses	40.43	9.13
Total Average Expense	\$ 487.25	146.08 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.07	41.25%
Supplies and Materials	38.81	8.99
Fleet Costs	0.00	0.00
Outside Services	-21.78	-5.04
Utilities	117.21	27.15
Protective Services	0.78	0.18
Insurance	12.79	27.15
Other Expenses	32.66	7.57
Total Average Expense	\$ 358.55	107.25%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(36,335)	=	-0.54																															
	Curr Liab Exc Curr Prtn LTD	(67,792)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(104,127)	=	-1.57																															
	Average Monthly Operating and Other Expenses	66,385			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	15,428	=	0.20																															
	Total Tenant Revenue	77,662			IR < 1.50																														
MASS	Days Receivable Outstanding: 30.56																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(18,230)	=	0.27																															
	Total Operating Expenses	66,385			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.92%		98.08%																															
	Year-to-Date	3.27%		96.73%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	2.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	18.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	101,555	=	0.73																															
	Curr Liab Exc Curr Prtn LTD	(138,218)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(36,663)	=	-0.54																															
	Average Monthly Operating and Other Expenses	68,083			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	11,247	=	0.17																															
	Total Tenant Revenue	65,102			IR < 1.50																														
MASS	Days Receivable Outstanding: 26.64																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(55,784)	=	0.82																															
	Total Operating Expenses	68,083			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.92 %		98.08%																															
	Year-to-Date	3.08 %		96.92%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	2.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(171,467)	

Excess Cash	
(105,303)	

Average Dwelling Rent			
Actual/UML	69,919	503	139.00
Budget/UMA	68,738	520	132.19
Increase (Decrease)	1,181	(17)	6.81

Average Dwelling Rent			
Actual/UML	64,518	504	128.01
Budget/UMA	100,260	520	192.81
Increase (Decrease)	(35,742)	(16)	(64.80)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 187.26	35.69 %
Supplies and Materials	47.12	8.98
Fleet Costs	1.83	0.35
Outside Services	169.75	32.36
Utilities	98.30	18.74
Protective Services	0.31	0.06
Insurance	14.56	19.03
Other Expenses	31.01	5.91
Total Average Expense	\$ 550.14	121.12 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 176.95	38.74 %
Supplies and Materials	63.96	14.00
Fleet Costs	1.12	0.25
Outside Services	143.53	31.42
Utilities	129.11	28.27
Protective Services	6.50	1.42
Insurance	25.82	28.27
Other Expenses	27.59	6.04
Total Average Expense	\$ 574.58	148.40 %

KFI - FY Comparison for Scattered Sites - 163 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	336,286	=	2.83																															
	Curr Liab Exc Curr Prtn LTD	(118,788)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	217,498	=	3.94																															
	Average Monthly Operating and Other Expenses	55,241			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	30,318	=	0.21																															
	Total Tenant Revenue	142,667			IR < 1.50																														
MASS	Days Receivable Outstanding: 35.51																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(46,809)	=	0.85																															
	Total Operating Expenses	55,241			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>10.31</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>24.31</td> <td>25</td> <td>Total Points</td> <td>16.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	2.00	5	MENAR	10.31	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	24.31	25	Total Points	16.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	10.31	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	24.31	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	219,780	=	1.53																															
	Curr Liab Exc Curr Prtn LTD	(143,917)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	75,863	=	1.01																															
	Average Monthly Operating and Other Expenses	75,028			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	40,180	=	0.37																															
	Total Tenant Revenue	109,047			IR < 1.50																														
MASS	Days Receivable Outstanding: 56.40																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(56,558)	=	0.75																															
	Total Operating Expenses	75,028			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
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	FASS KFI	MP	MASS KFI	MP																															
QR	9.73	12	Accts Recvble	0.00	5																														
MENAR	6.02	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	17.75	25	Total Points	14.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	160,279

Excess Cash	
	(555)

Average Dwelling Rent				
Actual/UML	120,280	788	152.64	
Budget/UMA	112,500	810	138.89	
Increase (Decrease)	7,780	(22)	13.75	

Average Dwelling Rent				
Actual/UML	115,932	783	148.06	
Budget/UMA	125,000	815	153.37	
Increase (Decrease)	(9,068)	(32)	(5.31)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 72.52	14.83 %
Supplies and Materials	13.36	2.73
Fleet Costs	2.76	0.56
Outside Services	167.65	34.29
Utilities	4.28	0.88
Protective Services	0.00	0.00
Insurance	16.16	0.88
Other Expenses	18.09	3.70
Total Average Expense	\$ 294.83	57.87 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 89.05	20.29 %
Supplies and Materials	14.75	3.36
Fleet Costs	2.11	0.48
Outside Services	223.57	50.95
Utilities	2.77	0.65
Protective Services	0.00	0.00
Insurance	27.87	0.65
Other Expenses	16.29	3.71
Total Average Expense	\$ 376.42	80.10 %

KFI - FY Comparison for Spingview Convent - 0 Units

Period Ending November 30, 2018

		This Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	(47,391)	=	-2.67				
	Curr Liab Exc Curr Prtn LTD	(17,720)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	(65,110)	=	-6.03				
	Average Monthly Operating and Other Expenses	10,803			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00						
					IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	0	=	0.00				
	Total Tenant Revenue	16,107			IR < 1.50			
MASS	Days Receivable Outstanding: 0.00							
MASS	Accounts Payable (AP)							
	Accounts Payable	(6,347)	=	0.59				
	Total Operating Expenses	10,803			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	0.00%		0.00%				
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	0.00%		0.00%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	0.00	12	Accts Recvble	5.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	0.00	11	Accts Payable	4.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	0.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	2.00	25	Total Points	9.00	25		
Capital Fund Occupancy								
5.00								

		Last Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	18,361	=	0.77				
	Curr Liab Exc Curr Prtn LTD	(23,698)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	(5,337)	=	-0.48				
	Average Monthly Operating and Other Expenses	11,065			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00						
					IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	0	=	0.00				
	Total Tenant Revenue	22,522			IR < 1.50			
MASS	Days Receivable Outstanding: 0.00							
MASS	Accounts Payable (AP)							
	Accounts Payable	(3,386)	=	0.31				
	Total Operating Expenses	11,065			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	0.00 %		0.00%				
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	0.00 %		0.00%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	0.00	12	Accts Recvble	5.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	0.00	11	Accts Payable	4.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	0.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	2.00	25	Total Points	9.00	25		
Capital Fund Occupancy								
5.00								

Excess Cash				
(76,003)				
Average Dwelling Rent				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

Excess Cash				
(16,463)				
Average Dwelling Rent				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	80.77 %	
Supplies and Materials	0.00	14.47	
Fleet Costs	0.00	0.00	
Outside Services	0.00	70.76	
Utilities	0.00	159.45	
Protective Services	0.00	0.00	
Insurance	0.00	159.45	
Other Expenses	0.00	9.53	
Total Average Expense	\$ 0.00	494.43 %	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	69.79%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	43.83	
Utilities	0.00	123.13	
Protective Services	0.00	0.00	
Insurance	0.00	123.13	
Other Expenses	0.00	9.02	
Total Average Expense	\$ 0.00	368.89%	

KFI - FY Comparison for Springview - 182 Units
 Period Ending November 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	730	=	0.01	
	Curr Liab Exc Curr Prtn LTD	(104,978)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(104,248)	=	-0.98	
	Average Monthly Operating and Other Expenses	105,974			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	4,541	=	0.02	
	Total Tenant Revenue	182,902			IR < 1.50
MASS	Days Receivable Outstanding: 3.82				
MASS	Accounts Payable (AP)				
	Accounts Payable	(24,465)	=	0.23	
	Total Operating Expenses	105,974			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	5.49%		94.51%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	6.26%		93.74%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS					
	Total Points	2.00 25	Total Points	13.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	216,412	=	1.07	
	Curr Liab Exc Curr Prtn LTD	(202,877)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	13,535	=	0.13	
	Average Monthly Operating and Other Expenses	107,486			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	8,404	=	0.05	
	Total Tenant Revenue	182,431			IR < 1.50
MASS	Days Receivable Outstanding: 7.09				
MASS	Accounts Payable (AP)				
	Accounts Payable	(81,422)	=	0.76	
	Total Operating Expenses	107,486			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	7.14 %		92.86%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	7.03 %		92.97%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	7.52 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	2.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS					
	Total Points	9.52 25	Total Points	11.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash	
(212,780)	

Excess Cash	
(95,730)	

Average Dwelling Rent			
Actual/UML	156,418	853	183.37
Budget/UMA	160,417	910	176.28
Increase (Decrease)	(3,999)	(57)	7.09

Average Dwelling Rent			
Actual/UML	155,548	846	183.86
Budget/UMA	197,943	910	217.52
Increase (Decrease)	(42,395)	(64)	(33.66)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 190.70	38.29 %
Supplies and Materials	35.33	7.09
Fleet Costs	5.33	1.07
Outside Services	136.10	27.32
Utilities	124.64	25.02
Protective Services	0.00	0.00
Insurance	17.40	25.02
Other Expenses	34.53	6.93
Total Average Expense	\$ 544.03	130.75 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 180.04	36.34 %
Supplies and Materials	38.00	7.67
Fleet Costs	5.57	1.12
Outside Services	137.30	27.71
Utilities	90.07	18.18
Protective Services	5.65	1.14
Insurance	32.66	18.18
Other Expenses	36.41	7.35
Total Average Expense	\$ 525.70	117.68 %

KFI - FY Comparison for Sun Park/Hornsby - 124 Units

Period Ending November 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(5,855)	=	-0.08	
	Curr Liab Exc Curr Prtn LTD	(73,049)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(78,904)	=	-1.35	
	Average Monthly Operating and Other Expenses	58,554			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	12,657	=	0.09	
	Total Tenant Revenue	138,933			IR < 1.50
MASS	Days Receivable Outstanding: 13.95				
MASS	Accounts Payable (AP)				
	Accounts Payable	(22,084)	=	0.38	
	Total Operating Expenses	58,554			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.23%		96.77%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	5.97%		94.03%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	Total Points	2.00 25	Total Points	17.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	134,167	=	0.88	
	Curr Liab Exc Curr Prtn LTD	(152,483)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(18,316)	=	-0.28	
	Average Monthly Operating and Other Expenses	65,192			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	9,178	=	0.07	
	Total Tenant Revenue	126,883			IR < 1.50
MASS	Days Receivable Outstanding: 11.08				
MASS	Accounts Payable (AP)				
	Accounts Payable	(65,925)	=	1.01	
	Total Operating Expenses	65,192			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.23 %		96.77%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	1.13 %		98.87%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	2.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
MASS					
	Total Points	2.00 25	Total Points	23.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
(138,534)				
Average Dwelling Rent				
Actual/UML	125,066	583	214.52	
Budget/UMA	122,917	620	198.25	
Increase (Decrease)	2,149	(37)	16.27	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 187.70	42.22 %		
Supplies and Materials	29.44	6.62		
Fleet Costs	0.57	0.13		
Outside Services	88.98	20.01		
Utilities	74.43	16.74		
Protective Services	4.81	1.08		
Insurance	11.06	17.34		
Other Expenses	34.80	7.83		
Total Average Expense	\$ 431.80	111.98 %		

Excess Cash				
(84,308)				
Average Dwelling Rent				
Actual/UML	122,813	613	200.35	
Budget/UMA	133,333	620	215.05	
Increase (Decrease)	(10,520)	(7)	(14.71)	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 199.37	52.49 %		
Supplies and Materials	29.27	7.71		
Fleet Costs	1.71	0.45		
Outside Services	58.48	15.40		
Utilities	90.43	24.71		
Protective Services	8.24	2.17		
Insurance	19.23	24.71		
Other Expenses	34.50	9.08		
Total Average Expense	\$ 441.23	136.72 %		

KFI - FY Comparison for Sutton/Le Chalet - 34 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	215,903	=	13.04																															
	Curr Liab Exc Curr Prtn LTD	(16,559)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	199,345	=	12.44																															
	Average Monthly Operating and Other Expenses	16,027			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(813)	=	-0.02																															
	Total Tenant Revenue	44,447			IR < 1.50																														
Days Receivable Outstanding: -2.80																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,737)	=	0.42																															
	Total Operating Expenses	16,027			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.82%</td> <td>91.18%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>2.94%</td> <td>97.06%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.82%	91.18%				Year-to-Date	2.94%	97.06%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	8.82%	91.18%																																	
Year-to-Date	2.94%	97.06%			IR >= 0.98																														
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	25.00	25	Total Points	21.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	229,120	=	18.06																															
	Curr Liab Exc Curr Prtn LTD	(12,688)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	216,432	=	10.72																															
	Average Monthly Operating and Other Expenses	20,183			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,388	=	0.06																															
	Total Tenant Revenue	41,943			IR < 1.50																														
Days Receivable Outstanding: 8.72																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,832)	=	0.09																															
	Total Operating Expenses	20,183			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.94 %</td> <td>97.06%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>1.76 %</td> <td>98.24 %</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.94 %	97.06%				Year-to-Date	1.76 %	98.24 %			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	2.94 %	97.06%																																	
Year-to-Date	1.76 %	98.24 %			IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
183,079			

Excess Cash			
196,111			

Average Dwelling Rent			
Actual/UML	39,683	165	240.50
Budget/UMA	41,095	170	241.74
Increase (Decrease)	(1,413)	(5)	(1.24)

Average Dwelling Rent			
Actual/UML	39,569	167	236.94
Budget/UMA	38,896	170	228.80
Increase (Decrease)	673	(3)	8.14

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 191.33	35.57 %
Supplies and Materials	7.87	1.46
Fleet Costs	0.00	0.00
Outside Services	81.05	15.07
Utilities	132.77	24.68
Protective Services	0.00	0.00
Insurance	1.23	24.68
Other Expenses	18.32	3.41
Total Average Expense	\$ 432.58	104.87 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 195.73	41.47 %
Supplies and Materials	21.19	4.49
Fleet Costs	0.00	0.00
Outside Services	111.82	23.69
Utilities	172.27	36.50
Protective Services	2.06	0.44
Insurance	13.50	36.50
Other Expenses	12.19	2.58
Total Average Expense	\$ 528.76	145.66 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(510,427)	=	-4.81	
	Curr Liab Exc Curr Prtn LTD	(106,107)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(616,534)	=	-7.94	
	Average Monthly Operating and Other Expenses	77,616			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(14,738)	=	-0.08	
	Total Tenant Revenue	179,529			IR < 1.50
Days Receivable Outstanding: -12.56					
MASS	Accounts Payable (AP)				
	Accounts Payable	(46,334)	=	0.60	
	Total Operating Expenses	77,616			IR < 0.75
Occupancy Loss Occ %					
	Current Month	0.00%	100.00%		
	Year-to-Date	1.35%	98.65%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	0.00	12	Accts Recvble	5.00 5
	MENAR	0.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	16.00 16
	Total Points	2.00	25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	210,547	=	1.73	
	Curr Liab Exc Curr Prtn LTD	(121,585)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	88,962	=	1.23	
	Average Monthly Operating and Other Expenses	72,051			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	9,504	=	0.05	
	Total Tenant Revenue	180,528			IR < 1.50
Days Receivable Outstanding: 8.07					
MASS	Accounts Payable (AP)				
	Accounts Payable	(30,930)	=	0.43	
	Total Operating Expenses	72,051			IR < 0.75
Occupancy Loss Occ %					
	Current Month	2.26 %	97.74%		
	Year-to-Date	1.65 %	98.35%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	10.71	12	Accts Recvble	5.00 5
	MENAR	6.34	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	16.00 16
	Total Points	19.06	25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
(695,612)				
Average Dwelling Rent				
Actual/UML	178,712	656	272.43	
Budget/UMA	178,333	665	268.17	
Increase (Decrease)	379	(9)	4.26	

Excess Cash				
15,776				
Average Dwelling Rent				
Actual/UML	176,557	654	269.97	
Budget/UMA	200,747	665	301.87	
Increase (Decrease)	(24,190)	(11)	(31.91)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.15	34.71 %
Supplies and Materials	32.11	6.67
Fleet Costs	13.34	2.77
Outside Services	158.69	32.96
Utilities	107.93	22.41
Protective Services	0.00	0.00
Insurance	9.88	22.41
Other Expenses	25.39	5.27
Total Average Expense	\$ 514.49	127.21 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 187.39	41.57 %
Supplies and Materials	13.98	3.10
Fleet Costs	2.06	0.46
Outside Services	115.97	25.73
Utilities	115.35	25.59
Protective Services	0.00	0.00
Insurance	18.12	25.59
Other Expenses	23.87	5.29
Total Average Expense	\$ 476.74	127.33 %

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending November 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	424,169	=	4.10	
	Curr Liab Exc Curr Prtn LTD	(103,521)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	320,648	=	4.55	
	Average Monthly Operating and Other Expenses	70,454			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		19.96			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(3,066)	=	-0.05	
	Total Tenant Revenue	60,344			IR < 1.50
Days Receivable Outstanding: -8.16					
MASS	Accounts Payable (AP)				
	Accounts Payable	(38,699)	=	0.55	
	Total Operating Expenses	70,454			IR < 0.75
Occupancy Loss Occ %					
	Current Month	73.33%	97.14%		
	Year-to-Date	72.94%	98.57%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	16.00 16
	Total Points	25.00	25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	271,416	=	3.58	
	Curr Liab Exc Curr Prtn LTD	(75,896)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	195,520	=	2.26	
	Average Monthly Operating and Other Expenses	86,673			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		34.17			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	12,320	=	0.10	
	Total Tenant Revenue	129,098			IR < 1.50
Days Receivable Outstanding: 14.77					
MASS	Accounts Payable (AP)				
	Accounts Payable	(23,093)	=	0.27	
	Total Operating Expenses	86,673			IR < 0.75
Occupancy Loss Occ %					
	Current Month	73.33 %	97.14%		
	Year-to-Date	61.02 %	81.48%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	7.84	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	0.00 16
	Total Points	21.84	25	Total Points	9.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
249,515				
Average Dwelling Rent				
Actual/UML	59,537	345	172.57	
Budget/UMA	58,333	350	166.67	
Increase (Decrease)	1,203	(5)	5.90	

Excess Cash				
108,360				
Average Dwelling Rent				
Actual/UML	115,512	497	232.42	
Budget/UMA	126,655	610	207.63	
Increase (Decrease)	(11,143)	(113)	24.79	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 236.71	21.82 %
Supplies and Materials	41.76	3.85
Fleet Costs	0.87	0.08
Outside Services	116.22	10.71
Utilities	102.68	9.47
Protective Services	7.53	0.69
Insurance	27.72	9.47
Other Expenses	148.87	13.72
Total Average Expense	\$ 682.36	69.82 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 257.14	28.87 %
Supplies and Materials	24.88	2.79
Fleet Costs	0.75	0.08
Outside Services	103.74	11.65
Utilities	165.98	18.64
Protective Services	2.53	0.28
Insurance	32.86	18.64
Other Expenses	90.92	10.21
Total Average Expense	\$ 678.82	91.17 %

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units
Period Ending November 30, 2018

GlJdeKeyFinancialIndicatorsByCartera
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		This Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	137,345	=	1.86																									
	Curr Liab Exc Curr Prtn LTD	(74,038)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	63,307	=	1.08																									
	Average Monthly Operating and Other Expenses	58,612			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
0.00					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	(2,105)	=	-0.01																									
	Total Tenant Revenue	158,910			IR < 1.50																								
Days Receivable Outstanding: -2.04																													
MASS	Accounts Payable (AP)																												
	Accounts Payable	(28,860)	=	0.49																									
	Total Operating Expenses	58,612			IR < 0.75																								
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	4.65%	95.35%																											
Year-to-Date	4.03%	95.97%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.30</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>6.12</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>19.42</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	11.30	12	Accts Recvble	5.00 5	MENAR	6.12	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	8.00 16	Total Points	19.42	25	Total Points	17.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	11.30	12	Accts Recvble	5.00 5																									
MENAR	6.12	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	8.00 16																									
Total Points	19.42	25	Total Points	17.00 25																									
Capital Fund Occupancy																													
5.00																													

		Last Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	101,685	=	1.98																									
	Curr Liab Exc Curr Prtn LTD	(51,327)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	50,358	=	0.81																									
	Average Monthly Operating and Other Expenses	62,174			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
0.00					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	3,205	=	0.02																									
	Total Tenant Revenue	152,245			IR < 1.50																								
Days Receivable Outstanding: 3.22																													
MASS	Accounts Payable (AP)																												
	Accounts Payable	(18,760)	=	0.30																									
	Total Operating Expenses	62,174			IR < 0.75																								
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	0.00 %	100.00%																											
Year-to-Date	2.17 %	97.83%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.91</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>13.91</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	11.91	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	13.91	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																									
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MENAR	0.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	12.00 16																									
Total Points	13.91	25	Total Points	21.00 25																									
Capital Fund Occupancy																													
5.00																													

Excess Cash	
3,758	

Excess Cash	
(12,440)	

Average Dwelling Rent				
Actual/UML	154,112	619	248.97	
Budget/UMA	156,040	645	241.92	
Increase (Decrease)	(1,928)	(26)	7.05	

Average Dwelling Rent				
Actual/UML	152,006	631	240.90	
Budget/UMA	194,132	645	300.98	
Increase (Decrease)	(42,126)	(14)	(60.08)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.52	30.09 %
Supplies and Materials	21.98	4.45
Fleet Costs	0.42	0.09
Outside Services	60.99	12.36
Utilities	126.16	25.56
Protective Services	0.89	0.18
Insurance	8.59	25.56
Other Expenses	37.28	7.55
Total Average Expense	\$ 404.85	105.83 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 135.06	30.61 %
Supplies and Materials	11.14	2.52
Fleet Costs	0.10	0.02
Outside Services	70.16	15.90
Utilities	143.24	32.46
Protective Services	2.03	0.46
Insurance	15.48	32.46
Other Expenses	34.56	7.83
Total Average Expense	\$ 411.77	122.28 %

KFI - FY Comparison for Villa Tranchese - 201 Units
 Period Ending November 30, 2018

GlJdeKeyFinancialIndicatorsByCartera
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		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	290,424	=	2.91																															
	Curr Liab Exc Curr Prtn LTD	(99,679)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	190,745	=	2.09																															
	Average Monthly Operating and Other Expenses	91,370			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		9.34			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(16,934)	=	-0.06																															
	Total Tenant Revenue	260,840			IR < 1.50																														
Days Receivable Outstanding: -10.16																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(34,229)	=	0.37																															
	Total Operating Expenses	91,370			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.00%</td> <td>99.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.39%</td> <td>97.61%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.00%	99.00%				Year-to-Date	2.39%	97.61%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.00%	99.00%																																	
Year-to-Date	2.39%	97.61%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.60	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	273,679	=	2.74																															
	Curr Liab Exc Curr Prtn LTD	(100,052)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	173,627	=	1.81																															
	Average Monthly Operating and Other Expenses	95,706			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.02			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,542	=	0.03																															
	Total Tenant Revenue	252,511			IR < 1.50																														
Days Receivable Outstanding: 5.36																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(43,516)	=	0.45																															
	Total Operating Expenses	95,706			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.99%</td> <td>97.01%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.29%</td> <td>98.71%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.99%	97.01%				Year-to-Date	1.29%	98.71%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.99%	97.01%																																	
Year-to-Date	1.29%	98.71%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.19	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	16.00	16																														
Total Points	19.19	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
97,421			

Excess Cash			
76,523			

Average Dwelling Rent			
Actual/UML	252,844	981	257.74
Budget/UMA	243,417	1,005	242.21
Increase (Decrease)	9,427	(24)	15.54

Average Dwelling Rent			
Actual/UML	243,407	992	245.37
Budget/UMA	241,772	1,005	240.57
Increase (Decrease)	1,635	(13)	4.80

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.78	35.85%
Supplies and Materials	24.90	4.91
Fleet Costs	2.97	0.59
Outside Services	45.61	8.99
Utilities	89.76	17.70
Protective Services	1.23	0.24
Insurance	9.29	17.70
Other Expenses	27.42	5.41
Total Average Expense	\$ 382.96	91.40%

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.53	33.39%
Supplies and Materials	17.33	3.65
Fleet Costs	2.70	0.57
Outside Services	67.46	14.21
Utilities	108.19	22.79
Protective Services	5.57	1.17
Insurance	16.23	22.79
Other Expenses	24.69	5.20
Total Average Expense	\$ 400.70	103.78%

KFI - FY Comparison for Villa Veramendi - 166 Units
Period Ending November 30, 2018

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		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	104,105	=	0.81	
	Curr Liab Exc Curr Prtn LTD	(128,871)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(24,765)	=	-0.23	
	Average Monthly Operating and Other Expenses	107,168			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	10,727	=	0.09	
	Total Tenant Revenue	117,766			IR < 1.50
MASS	Days Receivable Outstanding: 14.14				
MASS	Accounts Payable (AP)				
	Accounts Payable	(66,771)	=	0.62	
	Total Operating Expenses	107,168			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	3.61%	96.39%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.25%	96.75%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	2.00 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	160,578	=	2.13	
	Curr Liab Exc Curr Prtn LTD	(75,225)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	85,353	=	0.92	
	Average Monthly Operating and Other Expenses	92,988			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	21,260	=	0.20	
	Total Tenant Revenue	107,871			IR < 1.50
MASS	Days Receivable Outstanding: 30.15				
MASS	Accounts Payable (AP)				
	Accounts Payable	(27,002)	=	0.29	
	Total Operating Expenses	92,988			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	3.01 %	96.99%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	1.81 %	98.19%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	14.00 25	Total Points	25.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	(133,792)

Excess Cash	
	(8,730)

Average Dwelling Rent			
Actual/UML	110,223	803	137.26
Budget/UMA	114,583	830	138.05
Increase (Decrease)	(4,360)	(27)	(0.79)

Average Dwelling Rent			
Actual/UML	107,238	815	131.58
Budget/UMA	108,750	830	131.02
Increase (Decrease)	(1,513)	(15)	0.56

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.88	27.47 %
Supplies and Materials	65.77	11.82
Fleet Costs	7.34	1.32
Outside Services	193.46	34.77
Utilities	98.44	17.69
Protective Services	4.69	0.84
Insurance	10.54	17.86
Other Expenses	25.43	4.57
Total Average Expense	\$ 558.55	116.33 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.24	31.02%
Supplies and Materials	32.38	6.15
Fleet Costs	3.83	0.73
Outside Services	134.45	25.55
Utilities	88.46	16.81
Protective Services	4.12	0.78
Insurance	18.95	16.81
Other Expenses	25.77	4.90
Total Average Expense	\$ 471.20	102.76%

KFI - FY Comparison for WC White - 75 Units
 Period Ending November 30, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	134,992	=	3.58																										
	Curr Liab Exc Curr Prtn LTD	(37,744)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	97,248	=	3.18																										
	Average Monthly Operating and Other Expenses	30,548			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	1,026	=	0.01																										
	Total Tenant Revenue	76,288			IR < 1.50																									
Days Receivable Outstanding: 2.08																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(12,262)	=	0.40																										
	Total Operating Expenses	30,548			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.00%		96.00%																										
Year-to-Date	1.60%		98.40%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>9.20</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>23.20</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	9.20	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	23.20	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	9.20	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	23.20	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	143,022	=	5.07																										
	Curr Liab Exc Curr Prtn LTD	(28,197)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	114,825	=	3.70																										
	Average Monthly Operating and Other Expenses	31,003			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	1,303	=	0.02																										
	Total Tenant Revenue	72,663			IR < 1.50																									
Days Receivable Outstanding: 2.78																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(6,192)	=	0.20																										
	Total Operating Expenses	31,003			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.33 %		98.67%																										
Year-to-Date	1.60 %		98.40%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	9.97	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	23.97	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash			
66,075			

Excess Cash			
83,445			

Average Dwelling Rent			
Actual/UML	69,668	369	188.80
Budget/UMA	70,833	375	188.89
Increase (Decrease)	(1,166)	(6)	(0.09)

Average Dwelling Rent			
Actual/UML	69,835	369	189.25
Budget/UMA	75,000	375	200.00
Increase (Decrease)	(5,165)	(6)	(10.75)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.43	33.02 %
Supplies and Materials	24.23	5.86
Fleet Costs	1.08	0.26
Outside Services	66.24	16.03
Utilities	64.20	15.54
Protective Services	0.36	0.09
Insurance	7.76	15.54
Other Expenses	47.38	11.47
Total Average Expense	\$ 347.68	97.81 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.74	38.51 %
Supplies and Materials	20.25	5.14
Fleet Costs	0.90	0.23
Outside Services	43.62	11.07
Utilities	69.24	17.57
Protective Services	4.03	1.02
Insurance	13.80	17.57
Other Expenses	44.42	11.27
Total Average Expense	\$ 348.00	102.39 %

KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	7,919	=	0.05																															
	Curr Liab Exc Curr Prtn LTD	(151,569)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(143,650)	=	-1.29																															
	Average Monthly Operating and Other Expenses	111,118			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,806	=	0.04																															
	Total Tenant Revenue	132,055			IR < 1.50																														
Days Receivable Outstanding: 6.94																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(56,215)	=	0.51																															
	Total Operating Expenses	111,118			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	3.94%		96.06%																															
Year-to-Date	5.42%		95.33%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	2.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	231,482	=	1.06																															
	Curr Liab Exc Curr Prtn LTD	(217,537)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	13,945	=	0.13																															
	Average Monthly Operating and Other Expenses	103,602			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	22,355	=	0.29																															
	Total Tenant Revenue	77,124			IR < 1.50																														
Days Receivable Outstanding: 44.35																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(107,070)	=	1.03																															
	Total Operating Expenses	103,602			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.91 %		95.98%																															
Year-to-Date	10.15 %		92.78%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	7.51	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	9.51	25	Total Points	11.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(257,008)				
Average Dwelling Rent				
Actual/UML	119,694	959	124.81	
Budget/UMA	102,083	1,006	101.47	
Increase (Decrease)	17,611	(47)	23.34	

Excess Cash				
(91,090)				
Average Dwelling Rent				
Actual/UML	87,961	912	96.45	
Budget/UMA	129,167	983	131.40	
Increase (Decrease)	(41,205)	(71)	(34.95)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.01	32.97 %
Supplies and Materials	45.34	9.06
Fleet Costs	1.52	0.30
Outside Services	168.39	33.64
Utilities	87.17	17.41
Protective Services	0.00	0.00
Insurance	11.96	17.41
Other Expenses	32.32	6.46
Total Average Expense	\$ 511.71	117.26 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.35	34.61 %
Supplies and Materials	44.11	10.36
Fleet Costs	6.84	1.61
Outside Services	122.42	28.76
Utilities	64.17	15.07
Protective Services	0.76	0.18
Insurance	21.74	15.07
Other Expenses	37.85	8.89
Total Average Expense	\$ 445.23	114.56 %

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	536,297	=	0.69																															
	Curr Liab Exc Curr Prtn LTD	(780,433)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(244,136)	=	-6.66																															
	Average Monthly Operating and Other Expenses	36,651			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(3,328)	=	-0.08																															
	Total Tenant Revenue	40,849			IR < 1.50																														
MASS	Days Receivable Outstanding: -12.56																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(11,625)	=	0.32																															
	Total Operating Expenses	36,651			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.00%		98.00%																															
MASS																																			
	Year-to-Date	3.60%		96.40%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	499,580	=	1.55																															
	Curr Liab Exc Curr Prtn LTD	(323,298)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	176,282	=	4.69																															
	Average Monthly Operating and Other Expenses	37,567			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(2,440)	=	-0.07																															
	Total Tenant Revenue	34,490			IR < 1.50																														
MASS	Days Receivable Outstanding: -10.82																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(16,636)	=	0.44																															
	Total Operating Expenses	37,567			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.00 %		94.00%																															
MASS																																			
	Year-to-Date	5.20 %		94.80%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	9.82	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	22.82	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(281,296)	

Excess Cash	
138,380	

Average Dwelling Rent			
Actual/UML	31,534	241	130.84
Budget/UMA	37,917	250	151.67
Increase (Decrease)	(6,383)	(9)	(20.82)

Average Dwelling Rent			
Actual/UML	33,709	237	142.23
Budget/UMA	37,917	250	151.67
Increase (Decrease)	(4,207)	(13)	(9.43)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 206.04	28.20 %
Supplies and Materials	41.70	5.71
Fleet Costs	0.00	0.00
Outside Services	248.13	33.96
Utilities	154.81	21.19
Protective Services	0.00	0.00
Insurance	16.53	21.19
Other Expenses	15.42	2.11
Total Average Expense	\$ 682.64	112.35 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 225.88	20.09 %
Supplies and Materials	31.75	2.82
Fleet Costs	0.00	0.00
Outside Services	105.03	9.34
Utilities	182.02	16.19
Protective Services	8.12	0.72
Insurance	30.35	16.19
Other Expenses	27.08	2.41
Total Average Expense	\$ 610.23	67.75 %

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	22,442,075	=	3.60																															
	Curr Liab Exc Curr Prtn LTD	(6,241,662)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	14,709,704	=	9.33																															
	Average Monthly Operating and Other Expenses	1,575,865			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	41,503	=	0.00																															
	Total Tenant Revenue	9,177,344			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.68																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(496,424)	=	0.32																															
	Total Operating Expenses	1,575,865			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	7.93%		92.07%																															
	Year-to-Date	7.12%		92.88%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	25.00	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	21,567,075	=	3.34																															
	Curr Liab Exc Curr Prtn LTD	(6,452,019)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	13,759,522	=	9.58																															
	Average Monthly Operating and Other Expenses	1,435,619			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	112,063	=	0.01																															
	Total Tenant Revenue	8,148,729			IR < 1.50																														
MASS	Days Receivable Outstanding: 2.12																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(411,365)	=	0.29																															
	Total Operating Expenses	1,435,619			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	8.00 %		92.00%																															
	Year-to-Date	7.54 %		92.46 %	IR >= 0.98																														
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Total Points	25.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
12,449,698				
Average Dwelling Rent				
Actual/UML	9,236,276	13,528	682.75	
Budget/UMA	8,671,193	14,565	595.34	
Increase (Decrease)	565,083	(1,037)	87.41	

Excess Cash				
11,660,690				
Average Dwelling Rent				
Actual/UML	7,943,384	13,412	592.26	
Budget/UMA	8,266,679	14,505	569.92	
Increase (Decrease)	(323,296)	(1,093)	22.34	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.72	19.34 %
Supplies and Materials	29.26	3.78
Fleet Costs	0.71	0.09
Outside Services	85.26	11.01
Utilities	57.01	7.37
Protective Services	5.35	0.69
Insurance	34.01	8.11
Other Expenses	40.56	5.24
Total Average Expense	\$ 401.89	55.63 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.25	21.36 %
Supplies and Materials	22.24	3.20
Fleet Costs	1.21	0.17
Outside Services	77.48	11.16
Utilities	47.27	8.12
Protective Services	5.66	0.82
Insurance	26.47	8.12
Other Expenses	38.72	5.58
Total Average Expense	\$ 367.29	58.52 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Beacon, SAHA Owned and Managed - 975 Units
 Period Ending November 30, 2018

GIJdeKeyFinancialIndicatorsByGroup
 rp_GIJdeKeyFinancialIndicatorsByGroup
 2/12/2019 10:18:59PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	5,845,987	=	6.34																															
	Curr Liab Exc Curr Prtn LTD	(921,885)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	4,653,492	=	9.72																															
	Average Monthly Operating and Other Expenses	478,650			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		3.19			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	17,668	=	0.01																															
	Total Tenant Revenue	2,643,934			IR < 1.50																														
MASS	Days Receivable Outstanding: 1.00																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(189,599)	=	0.40																															
	Total Operating Expenses	478,650			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	5.54%		94.46%																															
	Year-to-Date	4.70%		95.30%	IR >= 0.98																														
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	5,334,700	=	6.20																															
	Curr Liab Exc Curr Prtn LTD	(860,229)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	4,278,143	=	8.48																															
	Average Monthly Operating and Other Expenses	504,445			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.63			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	88,439	=	0.03																															
	Total Tenant Revenue	2,527,843			IR < 1.50																														
MASS	Days Receivable Outstanding: 5.38																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(194,347)	=	0.39																															
	Total Operating Expenses	504,445			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	4.15 %		95.85%																															
	Year-to-Date	4.32 %		95.68%	IR >= 0.98																														
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DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
3,931,302				
Average Dwelling Rent				
Actual/UML	2,602,459	4,646	560.15	
Budget/UMA	2,574,064	4,875	528.01	
Increase (Decrease)	28,395	(229)	32.14	

Excess Cash				
3,566,386				
Average Dwelling Rent				
Actual/UML	2,419,640	4,612	524.64	
Budget/UMA	2,474,201	4,820	513.32	
Increase (Decrease)	(54,562)	(208)	11.32	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.45	22.20 %
Supplies and Materials	30.35	4.51
Fleet Costs	1.69	0.25
Outside Services	71.77	10.66
Utilities	64.27	9.54
Protective Services	3.47	0.51
Insurance	27.68	11.48
Other Expenses	25.21	3.74
Total Average Expense	\$ 373.89	62.90 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 161.50	24.57 %
Supplies and Materials	30.96	4.71
Fleet Costs	2.86	0.44
Outside Services	69.53	10.58
Utilities	45.94	10.00
Protective Services	3.42	0.52
Insurance	25.41	10.00
Other Expenses	35.78	5.44
Total Average Expense	\$ 375.41	66.25 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	236,935	=	1.44	
	Curr Liab Exc Curr Prtn LTD	(164,974)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	42,843	=	1.15	
	Average Monthly Operating and Other Expenses	37,223			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.83			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	40,433	=	0.18	
	Total Tenant Revenue	224,411			IR < 1.50
MASS	Days Receivable Outstanding: 27.58				
MASS	Accounts Payable (AP)				
	Accounts Payable	(39,136)	=	1.05	
	Total Operating Expenses	37,223			IR < 0.75
MASS	Occupancy				
	Current Month	4.48%		95.52%	
	Year-to-Date	3.28%		96.72%	IR >= 0.98
MASS					
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	128,089	=	0.65	
	Curr Liab Exc Curr Prtn LTD	(196,266)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(95,615)	=	-2.84	
	Average Monthly Operating and Other Expenses	33,659			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.65			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	7,112	=	0.04	
	Total Tenant Revenue	198,599			IR < 1.50
MASS	Days Receivable Outstanding: 5.49				
MASS	Accounts Payable (AP)				
	Accounts Payable	(20,564)	=	0.61	
	Total Operating Expenses	33,659			IR < 0.75
MASS	Occupancy				
	Current Month	4.48 %		95.52%	
	Year-to-Date	3.28 %		96.72%	IR >= 0.98
MASS					
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	9.29	12	Accts Recvble	2.00 5
MENAR	6.22	11	Accts Payable	2.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	17.52	25	Total Points	16.00 25

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	0.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	2.00	25	Total Points	16.00 25

Excess Cash	
	(46,475)

Excess Cash	
	(153,389)

Average Dwelling Rent			
Actual/UML	218,119	324	673.21
Budget/UMA	188,390	335	562.36
Increase (Decrease)	29,729	(11)	110.85

Average Dwelling Rent			
Actual/UML	196,497	324	606.47
Budget/UMA	182,880	335	545.91
Increase (Decrease)	13,617	(11)	60.56

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.88	20.34 %
Supplies and Materials	76.27	11.01
Fleet Costs	0.00	0.00
Outside Services	124.08	17.91
Utilities	60.98	8.80
Protective Services	0.00	0.00
Insurance	17.06	8.80
Other Expenses	37.81	5.46
Total Average Expense	\$ 457.09	72.33 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 200.47	32.71 %
Supplies and Materials	15.47	2.52
Fleet Costs	3.40	0.56
Outside Services	50.37	8.22
Utilities	56.13	9.16
Protective Services	0.00	0.00
Insurance	23.33	9.16
Other Expenses	40.41	6.59
Total Average Expense	\$ 389.58	68.91 %

KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,351,047	=	18.24																															
	Curr Liab Exc Curr Prtn LTD	(128,876)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,222,172	=	53.57																															
	Average Monthly Operating and Other Expenses	41,481			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	80,972	=	0.20																															
	Total Tenant Revenue	395,987			IR < 1.50																														
Days Receivable Outstanding: 31.30																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(32,016)	=	0.77																															
	Total Operating Expenses	41,481			IR < 0.75																														
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Total Points	25.00	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,951,064	=	38.20																															
	Curr Liab Exc Curr Prtn LTD	(51,077)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,899,987	=	70.70																															
	Average Monthly Operating and Other Expenses	26,875			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	15,564	=	0.05																															
	Total Tenant Revenue	335,862			IR < 1.50																														
Days Receivable Outstanding: 7.10																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(14,964)	=	0.56																															
	Total Operating Expenses	26,875			IR < 0.75																														
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Total Points	25.00	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
2,163,121	

Excess Cash	
1,851,708	

Average Dwelling Rent			
Actual/UML	389,751	504	773.32
Budget/UMA	354,874	540	657.17
Increase (Decrease)	34,877	(36)	116.14

Average Dwelling Rent			
Actual/UML	333,312	507	657.42
Budget/UMA	344,063	540	637.15
Increase (Decrease)	(10,751)	(33)	20.27

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 111.26	14.16 %
Supplies and Materials	33.57	4.27
Fleet Costs	0.27	0.03
Outside Services	57.71	7.35
Utilities	29.61	3.77
Protective Services	0.00	0.00
Insurance	32.51	3.77
Other Expenses	27.33	3.48
Total Average Expense	\$ 292.26	36.83 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 68.02	10.27 %
Supplies and Materials	9.07	1.37
Fleet Costs	0.00	0.00
Outside Services	38.18	5.76
Utilities	45.26	6.83
Protective Services	0.00	0.00
Insurance	16.78	6.83
Other Expenses	12.32	1.86
Total Average Expense	\$ 189.62	32.92 %

KFI - FY Comparison for SAHFC Castlepoint - 220 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	722,500	=	5.67																															
	Curr Liab Exc Curr Prtn LTD	(127,464)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	483,544	=	3.70																															
	Average Monthly Operating and Other Expenses	130,541			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.15			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	10,347	=	0.01																															
	Total Tenant Revenue	786,685			IR < 1.50																														
Days Receivable Outstanding: 2.01																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(29,823)	=	0.23																															
	Total Operating Expenses	130,541			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	3.64%		96.36%																															
Year-to-Date	2.09%		97.91%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.97	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	23.97	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,325,651	=	7.18																															
	Curr Liab Exc Curr Prtn LTD	(184,660)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,032,998	=	8.68																															
	Average Monthly Operating and Other Expenses	119,063			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.74			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	11,714	=	0.02																															
	Total Tenant Revenue	598,402			IR < 1.50																														
Days Receivable Outstanding: 3.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(95,339)	=	0.80																															
	Total Operating Expenses	119,063			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.00 %		95.00%																															
Year-to-Date	4.91 %		95.09%	IR >= 0.98																															
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MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	23.00	25	Total Points	15.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
315,578	

Excess Cash	
868,187	

Average Dwelling Rent			
Actual/UML	772,608	1,077	717.37
Budget/UMA	605,944	1,100	550.86
Increase (Decrease)	166,664	(23)	166.51

Average Dwelling Rent			
Actual/UML	588,856	1,046	562.96
Budget/UMA	583,844	1,100	530.77
Increase (Decrease)	5,012	(54)	32.19

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 195.32	26.74 %
Supplies and Materials	38.11	5.22
Fleet Costs	4.54	0.62
Outside Services	98.81	13.53
Utilities	68.47	9.37
Protective Services	0.00	0.00
Insurance	32.95	9.37
Other Expenses	22.49	3.08
Total Average Expense	\$ 460.69	67.93 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 200.69	35.08 %
Supplies and Materials	46.97	8.21
Fleet Costs	5.45	0.95
Outside Services	65.50	11.45
Utilities	42.55	7.45
Protective Services	0.00	0.00
Insurance	18.01	7.45
Other Expenses	43.81	7.66
Total Average Expense	\$ 422.98	78.25 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	625,448	=	15.30																															
	Curr Liab Exc Curr Prtn LTD	(40,880)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	546,385	=	22.39																															
	Average Monthly Operating and Other Expenses	24,398			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.59			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	13,103	=	0.06																															
	Total Tenant Revenue	203,325			IR < 1.50																														
Days Receivable Outstanding: 9.88																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,350)	=	0.30																															
	Total Operating Expenses	24,398			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.50%		97.50%																															
Year-to-Date	3.50%		96.50%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	529,641	=	35.54																															
	Curr Liab Exc Curr Prtn LTD	(14,904)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	478,757	=	20.11																															
	Average Monthly Operating and Other Expenses	23,807			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.77			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	9,428	=	0.06																															
	Total Tenant Revenue	157,727			IR < 1.50																														
Days Receivable Outstanding: 9.16																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	18,395	=	-0.77																															
	Total Operating Expenses	23,807			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.00 %		95.00%																															
Year-to-Date	3.00 %		97.00%	IR >= 0.98																															
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QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
472,742				
Average Dwelling Rent				
Actual/UML	194,299	193	1,006.73	
Budget/UMA	159,410	200	797.05	
Increase (Decrease)	34,889	(7)	209.68	

Excess Cash				
414,626				
Average Dwelling Rent				
Actual/UML	160,517	194	827.41	
Budget/UMA	158,033	200	790.16	
Increase (Decrease)	2,485	(6)	37.25	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.40	13.14 %
Supplies and Materials	44.28	4.20
Fleet Costs	0.00	0.00
Outside Services	130.43	12.38
Utilities	6.75	0.64
Protective Services	0.00	0.00
Insurance	55.39	0.64
Other Expenses	14.15	1.34
Total Average Expense	\$ 389.41	32.35 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 112.51	13.84 %
Supplies and Materials	40.98	5.04
Fleet Costs	11.30	1.39
Outside Services	83.52	10.27
Utilities	2.13	0.26
Protective Services	0.00	0.00
Insurance	28.94	0.26
Other Expenses	34.95	4.30
Total Average Expense	\$ 314.34	35.37 %

KFI - FY Comparison for Claremont/Warren House - 11 Units

Period Ending November 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	22,983	=	3.20	
	Curr Liab Exc Curr Prtn LTD	(7,187)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	673	=	0.22	
	Average Monthly Operating and Other Expenses	3,124			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.89					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	4,995	=	0.24	
	Total Tenant Revenue	21,108			IR < 1.50
Days Receivable Outstanding: 36.21					
Accounts Payable (AP)					
Accounts Payable	(3,197)	=	1.02		
Total Operating Expenses	3,124			IR < 0.75	
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	9.09%	90.91%			
Year-to-Date	7.27%	92.73%	IR >= 0.98		
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	12.00	25	Total Points	8.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	0	=	0.00	
	Curr Liab Exc Curr Prtn LTD	0			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	0	=	0.00	
	Average Monthly Operating and Other Expenses	0			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	0			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable	0	=	0.00		
Total Operating Expenses	0			IR < 0.75	
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	0.00 %	0.00%			
Year-to-Date	0.00 %	0.00%	IR >= 0.98		
FASS KFI MP MASS KFI MP					
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	4.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(5,125)				
Average Dwelling Rent				
Actual/UML	20,859	51	409.00	
Budget/UMA	29,115	55	529.36	
Increase (Decrease)	(8,255)	(4)	(120.35)	

Excess Cash				
0				
Average Dwelling Rent				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 43.27	10.45 %
Supplies and Materials	16.66	4.03
Fleet Costs	0.00	0.00
Outside Services	36.49	8.82
Utilities	62.52	15.11
Protective Services	0.00	0.00
Insurance	49.14	15.11
Other Expenses	10.58	2.56
Total Average Expense	\$ 218.66	56.06 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	0.00%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	0.00
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	0.00
Total Average Expense	\$ 0.00	0.00%

KFI - FY Comparison for Converse Ranch I LLC - 124 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,167,932	=	10.66																															
	Curr Liab Exc Curr Prtn LTD	(109,577)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	944,055	=	13.45																															
	Average Monthly Operating and Other Expenses	70,180			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.14			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	520,085			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(12,396)	=	0.18																															
	Total Operating Expenses	70,180			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.65%</td> <td>94.35%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.52%</td> <td>95.48%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.65%	94.35%				Year-to-Date	4.52%	95.48%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.65%	94.35%																																	
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,235,318	=	20.74																															
	Curr Liab Exc Curr Prtn LTD	(59,561)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,065,084	=	12.73																															
	Average Monthly Operating and Other Expenses	83,657			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.04			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	407,546			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,949)	=	0.13																															
	Total Operating Expenses	83,657			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.23 %</td> <td>96.77%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.48 %</td> <td>94.52%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.23 %	96.77%				Year-to-Date	5.48 %	94.52%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.23 %	96.77%																																	
Year-to-Date	5.48 %	94.52%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	8.00	16																														
Total Points	24.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
793,571	

Excess Cash	
910,314	

Average Dwelling Rent			
Actual/UML	516,335	592	872.19
Budget/UMA	501,854	620	809.44
Increase (Decrease)	14,481	(28)	62.75

Average Dwelling Rent			
Actual/UML	409,495	586	698.80
Budget/UMA	465,577	620	750.93
Increase (Decrease)	(56,082)	(34)	(52.13)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.34	14.87 %
Supplies and Materials	26.05	2.84
Fleet Costs	0.18	0.02
Outside Services	57.16	6.23
Utilities	15.55	1.70
Protective Services	2.53	0.28
Insurance	61.69	1.70
Other Expenses	79.06	8.62
Total Average Expense	\$ 378.58	36.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.50	21.09 %
Supplies and Materials	32.74	4.38
Fleet Costs	0.00	0.00
Outside Services	142.98	19.14
Utilities	20.37	2.73
Protective Services	3.47	0.46
Insurance	58.75	2.73
Other Expenses	52.57	7.04
Total Average Expense	\$ 468.39	57.57 %

KFI - FY Comparison for Converse Ranch II - 104 Units
Period Ending November 30, 2018

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 2/12/2019 10:23:17PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	289,986	=	0.60																															
	Curr Liab Exc Curr Prtn LTD	(485,244)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(356,543)	=	-8.16																															
	Average Monthly Operating and Other Expenses	43,671			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.71			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	10,090	=	0.02																															
	Total Tenant Revenue	496,434			IR < 1.50																														
Days Receivable Outstanding: 3.14																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(33,237)	=	0.76																															
	Total Operating Expenses	43,671			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.77%		94.23%																															
Year-to-Date	3.65%		96.35%	IR >= 0.98																															
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	186,102	=	0.62																															
	Curr Liab Exc Curr Prtn LTD	(302,175)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(271,743)	=	-5.24																															
	Average Monthly Operating and Other Expenses	51,839			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.56			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	338,276			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,465)	=	0.07																															
	Total Operating Expenses	51,839			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.73 %		93.27%																															
Year-to-Date	6.35 %		93.65%	IR >= 0.98																															
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DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	2.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(419,762)			

Excess Cash			
(340,661)			

Average Dwelling Rent			
Actual/UML	490,944	501	979.93
Budget/UMA	419,278	520	806.30
Increase (Decrease)	71,666	(19)	173.62

Average Dwelling Rent			
Actual/UML	333,654	487	685.12
Budget/UMA	394,964	520	759.55
Increase (Decrease)	(61,311)	(33)	(74.43)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 123.75	12.29 %
Supplies and Materials	0.37	0.04
Fleet Costs	0.00	0.00
Outside Services	47.57	4.72
Utilities	16.48	1.64
Protective Services	0.75	0.07
Insurance	36.66	1.64
Other Expenses	48.68	4.83
Total Average Expense	\$ 274.25	25.24 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 68.82	9.36 %
Supplies and Materials	21.57	2.94
Fleet Costs	0.00	0.00
Outside Services	109.18	14.86
Utilities	16.03	2.18
Protective Services	5.58	0.76
Insurance	34.04	2.18
Other Expenses	46.00	6.26
Total Average Expense	\$ 301.22	38.54 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,130,550	=	13.25																															
	Curr Liab Exc Curr Prtn LTD	(160,783)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,695,444	=	14.93																															
	Average Monthly Operating and Other Expenses	113,530			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.36			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(61,106)	=	-0.06																															
	Total Tenant Revenue	1,031,820			IR < 1.50																														
Days Receivable Outstanding: -9.08																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(34,298)	=	0.30																															
	Total Operating Expenses	113,530			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.77%</td> <td>93.23%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.42%</td> <td>94.58%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.77%	93.23%				Year-to-Date	5.42%	94.58%	IR >= 0.98														
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Current Month	6.77%	93.23%																																	
Year-to-Date	5.42%	94.58%	IR >= 0.98																																
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Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,616,966	=	22.80																															
	Curr Liab Exc Curr Prtn LTD	(70,929)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,283,409	=	12.25																															
	Average Monthly Operating and Other Expenses	104,801			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.20			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	940,587			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(281)	=	0.00																															
	Total Operating Expenses	104,801			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.17 %</td> <td>95.83%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.98 %</td> <td>98.02%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.17 %	95.83%				Year-to-Date	1.98 %	98.02%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.17 %	95.83%																																	
Year-to-Date	1.98 %	98.02%	IR >= 0.98																																
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
1,553,202	

Excess Cash	
1,146,401	

Average Dwelling Rent			
Actual/UML	1,001,281	908	1,102.73
Budget/UMA	873,792	960	910.20
Increase (Decrease)	127,489	(52)	192.53

Average Dwelling Rent			
Actual/UML	866,900	941	921.25
Budget/UMA	844,860	960	880.06
Increase (Decrease)	22,040	(19)	41.19

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 97.30	8.56 %
Supplies and Materials	53.88	4.74
Fleet Costs	0.25	0.02
Outside Services	89.55	7.88
Utilities	42.27	3.72
Protective Services	0.00	0.00
Insurance	29.40	3.72
Other Expenses	30.05	2.64
Total Average Expense	\$ 342.69	31.29 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 114.93	11.50 %
Supplies and Materials	11.58	1.16
Fleet Costs	0.83	0.08
Outside Services	63.04	6.31
Utilities	22.33	5.47
Protective Services	1.72	0.17
Insurance	26.55	5.47
Other Expenses	25.07	2.51
Total Average Expense	\$ 266.03	32.66 %

KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	223,754	=	7.72																															
	Curr Liab Exc Curr Prtn LTD	(28,969)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	194,785	=	10.32																															
	Average Monthly Operating and Other Expenses	18,873			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	33,080	=	0.33																															
	Total Tenant Revenue	98,904			IR < 1.50																														
Days Receivable Outstanding: 51.19																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(14,900)	=	0.79																															
	Total Operating Expenses	18,873			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>23.33%</td> <td>76.67%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>20.00%</td> <td>80.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	23.33%	76.67%				Year-to-Date	20.00%	80.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
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Total Points	25.00	25	Total Points	2.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	196,768	=	10.04																															
	Curr Liab Exc Curr Prtn LTD	(19,599)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	177,169	=	12.70																															
	Average Monthly Operating and Other Expenses	13,946			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	10,677	=	0.11																															
	Total Tenant Revenue	94,640			IR < 1.50																														
Days Receivable Outstanding: 17.28																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,773)	=	0.49																															
	Total Operating Expenses	13,946			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	0.00 %	100.00%																																	
Year-to-Date	2.00 %	98.00%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>20.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	0.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	25.00	25	Total Points	20.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	20.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
159,088	

Excess Cash	
151,512	

Average Dwelling Rent			
Actual/UML	91,512	120	762.60
Budget/UMA	85,558	150	570.39
Increase (Decrease)	5,954	(30)	192.21

Average Dwelling Rent			
Actual/UML	88,918	147	604.88
Budget/UMA	87,750	150	585.00
Increase (Decrease)	1,168	(3)	19.88

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 200.89	24.37 %
Supplies and Materials	0.41	0.05
Fleet Costs	0.00	0.00
Outside Services	90.14	10.94
Utilities	62.77	7.62
Protective Services	50.42	6.12
Insurance	138.20	11.15
Other Expenses	65.31	7.92
Total Average Expense	\$ 608.15	68.17 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.36	26.15%
Supplies and Materials	18.12	2.82
Fleet Costs	0.00	0.00
Outside Services	61.15	9.50
Utilities	21.95	7.59
Protective Services	4.93	0.77
Insurance	34.33	7.59
Other Expenses	63.05	9.79
Total Average Expense	\$ 371.88	64.20%

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	965,782	=	26.80																															
	Curr Liab Exc Curr Prtn LTD	(36,033)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	929,749	=	36.43																															
	Average Monthly Operating and Other Expenses	25,525			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	26,668	=	0.14																															
	Total Tenant Revenue	195,059			IR < 1.50																														
Days Receivable Outstanding: 20.92																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,680)	=	0.34																															
	Total Operating Expenses	25,525			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	16.07%		83.93%																															
Year-to-Date	13.21%		86.79%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	503,913	=	14.46																															
	Curr Liab Exc Curr Prtn LTD	(34,855)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	463,893	=	18.14																															
	Average Monthly Operating and Other Expenses	25,578			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		254.42			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	23,042	=	0.12																															
	Total Tenant Revenue	197,931			IR < 1.50																														
Days Receivable Outstanding: 17.83																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,866)	=	0.35																															
	Total Operating Expenses	25,578			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.79 %		98.21%																															
Year-to-Date	2.86 %		97.14%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
892,926	

Excess Cash	
423,745	

Average Dwelling Rent			
Actual/UML	197,201	243	811.53
Budget/UMA	192,697	280	688.20
Increase (Decrease)	4,504	(37)	123.32

Average Dwelling Rent			
Actual/UML	197,168	272	724.88
Budget/UMA	196,910	280	703.25
Increase (Decrease)	258	(8)	21.63

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.50	18.38 %
Supplies and Materials	29.40	3.66
Fleet Costs	0.00	0.00
Outside Services	52.37	6.52
Utilities	81.96	10.21
Protective Services	0.00	0.00
Insurance	43.97	10.21
Other Expenses	41.26	5.14
Total Average Expense	\$ 396.46	54.12 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.09	20.21 %
Supplies and Materials	23.56	3.24
Fleet Costs	0.00	0.00
Outside Services	53.09	7.30
Utilities	66.74	9.18
Protective Services	0.00	0.00
Insurance	21.21	9.18
Other Expenses	50.17	6.90
Total Average Expense	\$ 361.86	56.00 %

KFI - FY Comparison for Homestead - 157 Units
Period Ending November 30, 2018

		This Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	539,912	=	1.78																									
	Curr Liab Exc Curr Prtn LTD	(303,184)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	216,373	=	2.01																									
	Average Monthly Operating and Other Expenses	107,794			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
14.52					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	(105,649)	=	-0.18																									
	Total Tenant Revenue	600,366			IR < 1.50																								
Days Receivable Outstanding: -26.93																													
Accounts Payable (AP)																													
Accounts Payable	(50,791)	=	0.47																										
Total Operating Expenses	107,794			IR < 0.75																									
Occupancy																													
	Loss	Occ %																											
Current Month	5.10%	94.90%																											
Year-to-Date	4.33%	95.67%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.95</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.48</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>20.43</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	10.95	12	Accts Recvble	5.00 5	MENAR	7.48	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	8.00 16	Total Points	20.43	25	Total Points	17.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	10.95	12	Accts Recvble	5.00 5																									
MENAR	7.48	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	8.00 16																									
Total Points	20.43	25	Total Points	17.00 25																									
Capital Fund Occupancy																													
5.00																													

		Last Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	318,003	=	1.20																									
	Curr Liab Exc Curr Prtn LTD	(264,417)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	33,832	=	0.35																									
	Average Monthly Operating and Other Expenses	97,675			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
8.96					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	18,999	=	0.04																									
	Total Tenant Revenue	478,928			IR < 1.50																								
Days Receivable Outstanding: 6.07																													
Accounts Payable (AP)																													
Accounts Payable	(32,308)	=	0.33																										
Total Operating Expenses	97,675			IR < 0.75																									
Occupancy																													
	Loss	Occ %																											
Current Month	4.46 %	95.54%																											
Year-to-Date	5.61 %	94.39%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																									
QR	8.17	12	Accts Recvble	5.00 5																									
MENAR	0.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	8.00 16																									
Total Points	10.17	25	Total Points	17.00 25																									
Capital Fund Occupancy																													
5.00																													

Excess Cash				
60,882				

Excess Cash				
(108,038)				

Average Dwelling Rent				
Actual/UML	543,758	751	724.05	
Budget/UMA	423,564	785	539.57	
Increase (Decrease)	120,194	(34)	184.47	

Average Dwelling Rent				
Actual/UML	409,267	741	552.32	
Budget/UMA	412,125	785	525.00	
Increase (Decrease)	(2,858)	(44)	27.32	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.36	18.56 %
Supplies and Materials	30.71	3.84
Fleet Costs	1.86	0.23
Outside Services	74.60	9.33
Utilities	129.97	16.26
Protective Services	8.55	1.07
Insurance	19.10	24.48
Other Expenses	30.24	3.78
Total Average Expense	\$ 443.39	77.56 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.24	20.61 %
Supplies and Materials	24.22	3.75
Fleet Costs	1.03	0.16
Outside Services	64.26	9.94
Utilities	47.11	23.48
Protective Services	9.79	1.51
Insurance	29.50	23.48
Other Expenses	25.29	3.91
Total Average Expense	\$ 334.45	86.86 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	446,590	=	5.40																															
	Curr Liab Exc Curr Prtn LTD	(82,625)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	307,626	=	7.01																															
	Average Monthly Operating and Other Expenses	43,880			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.78			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	40,362	=	0.15																															
	Total Tenant Revenue	275,172			IR < 1.50																														
Days Receivable Outstanding: 22.46																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(16,497)	=	0.38																															
	Total Operating Expenses	43,880			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.33%</td> <td>96.67%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>4.44%</td> <td>95.56%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.33%	96.67%				Year-to-Date	4.44%	95.56%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	3.33%	96.67%																																	
Year-to-Date	4.44%	95.56%			IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	580,805	=	15.76																															
	Curr Liab Exc Curr Prtn LTD	(36,849)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	543,956	=	13.55																															
	Average Monthly Operating and Other Expenses	40,135			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,436	=	0.02																															
	Total Tenant Revenue	216,635			IR < 1.50																														
Days Receivable Outstanding: 2.46																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(14,711)	=	0.37																															
	Total Operating Expenses	40,135			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.33 %</td> <td>96.67%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>5.56 %</td> <td>94.44 %</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.33 %	96.67%				Year-to-Date	5.56 %	94.44 %			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	3.33 %	96.67%																																	
Year-to-Date	5.56 %	94.44 %			IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash					
250,325					

Excess Cash					
487,131					

Average Dwelling Rent					
Actual/UML	273,169	430	635.28		
Budget/UMA	227,013	450	504.47		
Increase (Decrease)	46,156	(20)	130.80		

Average Dwelling Rent					
Actual/UML	214,107	425	503.78		
Budget/UMA	217,923	450	484.27		
Increase (Decrease)	(3,816)	(25)	19.51		

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.75	23.71 %
Supplies and Materials	22.60	3.53
Fleet Costs	0.00	0.00
Outside Services	46.70	7.30
Utilities	59.41	9.28
Protective Services	8.45	1.32
Insurance	28.54	9.30
Other Expenses	23.92	3.74
Total Average Expense	\$ 341.37	58.19 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.63	29.06 %
Supplies and Materials	17.40	3.45
Fleet Costs	0.28	0.06
Outside Services	76.55	15.17
Utilities	63.95	12.67
Protective Services	11.92	2.36
Insurance	16.83	12.67
Other Expenses	25.53	5.06
Total Average Expense	\$ 359.10	80.49 %

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	887,206	=	13.45																															
	Curr Liab Exc Curr Prtn LTD	(65,978)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	821,228	=	18.12																															
	Average Monthly Operating and Other Expenses	45,319			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(27,984)	=	-0.18																															
	Total Tenant Revenue	157,917			IR < 1.50																														
Days Receivable Outstanding: -27.12																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(11,775)	=	0.26																															
	Total Operating Expenses	45,319			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.00%</td> <td>95.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.40%</td> <td>94.60%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.00%	95.00%				Year-to-Date	5.40%	94.60%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.00%	95.00%																																	
Year-to-Date	5.40%	94.60%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	673,037	=	13.09																															
	Curr Liab Exc Curr Prtn LTD	(51,419)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	621,618	=	13.50																															
	Average Monthly Operating and Other Expenses	46,062			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	421	=	0.00																															
	Total Tenant Revenue	133,670			IR < 1.50																														
Days Receivable Outstanding: 0.48																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(17,181)	=	0.37																															
	Total Operating Expenses	46,062			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.00 %</td> <td>98.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.80 %</td> <td>99.20%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.00 %	98.00%				Year-to-Date	0.80 %	99.20%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.00 %	98.00%																																	
Year-to-Date	0.80 %	99.20%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
769,732			

Excess Cash			
570,936			

Average Dwelling Rent			
Actual/UML	148,812	473	314.61
Budget/UMA	125,867	500	251.73
Increase (Decrease)	22,945	(27)	62.88

Average Dwelling Rent			
Actual/UML	123,330	496	248.65
Budget/UMA	123,069	500	246.14
Increase (Decrease)	262	(4)	2.51

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.07	20.76 %
Supplies and Materials	29.00	3.54
Fleet Costs	0.00	0.00
Outside Services	55.45	6.77
Utilities	53.94	6.58
Protective Services	0.00	0.00
Insurance	20.44	8.58
Other Expenses	35.59	4.34
Total Average Expense	\$ 364.49	50.57 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.61	19.08 %
Supplies and Materials	20.54	2.37
Fleet Costs	0.76	0.09
Outside Services	53.46	6.16
Utilities	63.43	9.54
Protective Services	0.00	0.00
Insurance	27.12	9.54
Other Expenses	32.35	3.73
Total Average Expense	\$ 363.28	50.51 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,152,888	=	18.13																															
	Curr Liab Exc Curr Prtn LTD	(63,587)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,089,301	=	26.24																															
	Average Monthly Operating and Other Expenses	41,512			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(17,688)	=	-0.12																															
	Total Tenant Revenue	146,832			IR < 1.50																														
Days Receivable Outstanding: -18.43																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,448)	=	0.16																															
	Total Operating Expenses	41,512			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	3.00%	97.00%																																	
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Total Points	25.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,063,415	=	18.80																															
	Curr Liab Exc Curr Prtn LTD	(56,560)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,006,855	=	19.32																															
	Average Monthly Operating and Other Expenses	52,104			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,611	=	0.03																															
	Total Tenant Revenue	108,424			IR < 1.50																														
Days Receivable Outstanding: 5.10																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(16,620)	=	0.32																															
	Total Operating Expenses	52,104			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	4.00 %	96.00%																																	
Year-to-Date	4.00 %	96.00%	IR >= 0.98																																
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DSCR	2.00 2	Occupancy	12.00 16																																
Total Points	25.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
1,041,118			

Excess Cash			
949,425			

Average Dwelling Rent			
Actual/UML	142,516	483	295.06
Budget/UMA	117,228	500	234.46
Increase (Decrease)	25,288	(17)	60.61

Average Dwelling Rent			
Actual/UML	107,326	480	223.60
Budget/UMA	116,703	500	233.41
Increase (Decrease)	(9,377)	(20)	(9.81)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 182.07	26.17 %
Supplies and Materials	25.16	3.62
Fleet Costs	3.22	0.46
Outside Services	69.01	9.92
Utilities	45.60	6.55
Protective Services	0.00	0.00
Insurance	22.42	6.55
Other Expenses	30.88	4.44
Total Average Expense	\$ 378.36	57.71 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 212.66	33.70%
Supplies and Materials	52.64	8.34
Fleet Costs	6.14	0.97
Outside Services	69.05	10.94
Utilities	48.02	7.61
Protective Services	0.00	0.00
Insurance	31.88	7.61
Other Expenses	34.74	5.51
Total Average Expense	\$ 455.12	74.69%

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units
 Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	185,129	=	11.27																															
	Curr Liab Exc Curr Prtn LTD	(16,433)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	164,821	=	10.54																															
	Average Monthly Operating and Other Expenses	15,630			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		5.15			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,159	=	0.06																															
	Total Tenant Revenue	92,083			IR < 1.50																														
Days Receivable Outstanding: 8.57																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,571)	=	0.42																															
	Total Operating Expenses	15,630			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	3.45%		96.55%																															
Year-to-Date	2.76%		97.24%	IR >= 0.98																															
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	164,622	=	9.34																															
	Curr Liab Exc Curr Prtn LTD	(17,633)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	143,303	=	10.55																															
	Average Monthly Operating and Other Expenses	13,588			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		3.56			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	70,615			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,829)	=	0.13																															
	Total Operating Expenses	13,588			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	2.07 %		97.93%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
144,536	

Excess Cash	
120,468	

Average Dwelling Rent			
Actual/UML	92,064	141	652.94
Budget/UMA	75,915	145	523.55
Increase (Decrease)	16,149	(4)	129.38

Average Dwelling Rent			
Actual/UML	69,917	142	492.37
Budget/UMA	69,003	145	475.88
Increase (Decrease)	914	(3)	16.49

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 195.18	29.89 %
Supplies and Materials	16.30	2.50
Fleet Costs	0.00	0.00
Outside Services	86.72	13.28
Utilities	38.11	5.84
Protective Services	0.00	0.00
Insurance	33.73	5.84
Other Expenses	78.55	12.03
Total Average Expense	\$ 448.58	69.36 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 62.57	12.58 %
Supplies and Materials	72.11	14.50
Fleet Costs	0.00	0.00
Outside Services	63.81	12.83
Utilities	50.54	10.16
Protective Services	2.99	0.60
Insurance	52.07	10.16
Other Expenses	59.99	12.06
Total Average Expense	\$ 364.10	72.91 %

KFI - FY Comparison for Villa de Valencia - 104 Units

Period Ending November 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	134,649	=	0.16	
	Curr Liab Exc Curr Prtn LTD	(855,089)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(720,440)	=	-12.84	
	Average Monthly Operating and Other Expenses	56,089			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(11,280)	=	-0.05	
	Total Tenant Revenue	227,125			IR < 1.50
Days Receivable Outstanding: -7.60					
MASS	Accounts Payable (AP)				
	Accounts Payable	(16,304)	=	0.29	
	Total Operating Expenses	56,089			IR < 0.75
Occupancy Loss Occ %					
	Current Month	9.62%	90.38%		
	Year-to-Date	9.14%	90.86%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	0.00	12	Accts Recvble	5.00 5
	MENAR	0.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	1.00 16
	Total Points	2.00	25	Total Points	10.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	140,728	=	0.16	
	Curr Liab Exc Curr Prtn LTD	(901,368)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(760,641)	=	-19.04	
	Average Monthly Operating and Other Expenses	39,955			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	8,061	=	0.05	
	Total Tenant Revenue	178,237			IR < 1.50
Days Receivable Outstanding: 6.92					
MASS	Accounts Payable (AP)				
	Accounts Payable	(21,357)	=	0.53	
	Total Operating Expenses	39,955			IR < 0.75
Occupancy Loss Occ %					
	Current Month	8.65 %	91.35%		
	Year-to-Date	6.15 %	93.85%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	0.00	12	Accts Recvble	5.00 5
	MENAR	0.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	4.00 16
	Total Points	2.00	25	Total Points	13.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
(778,759)				
Average Dwelling Rent				
Actual/UML	217,890	477	456.79	
Budget/UMA	197,598	525	376.38	
Increase (Decrease)	20,292	(48)	80.42	

Excess Cash				
(800,905)				
Average Dwelling Rent				
Actual/UML	176,658	488	362.00	
Budget/UMA	201,496	520	387.49	
Increase (Decrease)	(24,838)	(32)	(25.49)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 196.25	26.57 %
Supplies and Materials	38.91	5.27
Fleet Costs	2.22	0.30
Outside Services	79.18	10.72
Utilities	131.45	17.80
Protective Services	0.00	0.00
Insurance	11.11	17.80
Other Expenses	33.42	4.53
Total Average Expense	\$ 492.55	82.99 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 107.91	17.03 %
Supplies and Materials	17.13	2.70
Fleet Costs	0.00	0.00
Outside Services	45.54	7.18
Utilities	95.53	15.07
Protective Services	6.15	0.97
Insurance	33.19	15.07
Other Expenses	25.24	3.98
Total Average Expense	\$ 330.68	62.01 %

KFI - FY Comparison for Beacon, SAHA Owned - Third Party Managed - 1,252 Units
 Period Ending November 30, 2018

GLJdeKeyFinancialIndicatorsByGroup
 rp_GLJdeKeyFinancialIndicatorsByGroup
 2/12/2019 10:19:22PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	5,013,978	=	5.50																															
	Curr Liab Exc Curr Prtn LTD	(910,820)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	3,436,844	=	5.41																															
	Average Monthly Operating and Other Expenses	635,640			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	3,313,555			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(29,637)	=	0.05																															
	Total Operating Expenses	635,640			IR < 0.75																														
<table border="1"> <thead> <tr> <th></th> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td></td> <td>10.62%</td> <td>89.38%</td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td></td> <td>9.71%</td> <td>90.29%</td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>							Occupancy	Loss	Occ %			Current Month		10.62%	89.38%			Year-to-Date		9.71%	90.29%		IR >= 0.98												
	Occupancy	Loss	Occ %																																
Current Month		10.62%	89.38%																																
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	FASS KFI	MP	MASS KFI	MP																															
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Total Points	25.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	5,295,607	=	3.29																															
	Curr Liab Exc Curr Prtn LTD	(1,608,605)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	3,060,454	=	5.55																															
	Average Monthly Operating and Other Expenses	551,010			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	3,199,516			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(53,573)	=	0.10																															
	Total Operating Expenses	551,010			IR < 0.75																														
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Current Month		12.22 %	87.78%																																
Year-to-Date		11.66 %	88.34 %		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash					
2,514,116					
Average Dwelling Rent					
Actual/UML	3,441,369	5,652	608.88		
Budget/UMA	3,588,902	6,260	573.31		
Increase (Decrease)	(147,533)	(608)	35.57		

Excess Cash					
2,205,369					
Average Dwelling Rent					
Actual/UML	3,204,354	5,530	579.45		
Budget/UMA	3,399,439	6,260	543.04		
Increase (Decrease)	(195,084)	(730)	36.41		

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.91	18.62 %
Supplies and Materials	24.27	3.51
Fleet Costs	0.00	0.00
Outside Services	94.54	13.66
Utilities	56.76	8.20
Protective Services	9.63	1.39
Insurance	30.58	8.53
Other Expenses	41.35	5.97
Total Average Expense	\$ 386.05	59.89 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.34	18.31 %
Supplies and Materials	17.14	2.56
Fleet Costs	0.03	0.00
Outside Services	88.93	13.31
Utilities	53.06	7.94
Protective Services	9.60	1.44
Insurance	24.19	7.94
Other Expenses	41.06	6.14
Total Average Expense	\$ 356.35	57.65 %

KFI - FY Comparison for Cottage Creek I - 253 Units
Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(181,550)	=	-0.40																															
	Curr Liab Exc Curr Prtn LTD	(449,611)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(702,171)	=	-6.31																															
	Average Monthly Operating and Other Expenses	111,226			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	437,376			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,709)	=	0.02																															
	Total Operating Expenses	111,226			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>12.65%</td> <td>87.35%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>11.62%</td> <td>88.38%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	12.65%	87.35%				Year-to-Date	11.62%	88.38%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	12.65%	87.35%																																	
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	2.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(143,303)	=	-0.14																															
	Curr Liab Exc Curr Prtn LTD	(1,009,981)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,222,065)	=	-13.29																															
	Average Monthly Operating and Other Expenses	91,930			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	382,709			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,358)	=	0.01																															
	Total Operating Expenses	91,930			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>16.21 %</td> <td>83.79%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>16.52 %</td> <td>83.48%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	16.21 %	83.79%				Year-to-Date	16.52 %	83.48%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	16.21 %	83.79%																																	
Year-to-Date	16.52 %	83.48%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	2.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(841,723)	

Excess Cash	
(1,352,176)	

Average Dwelling Rent			
Actual/UML	449,549	1,118	402.10
Budget/UMA	444,972	1,265	351.76
Increase (Decrease)	4,577	(147)	50.34

Average Dwelling Rent			
Actual/UML	380,788	1,056	360.59
Budget/UMA	407,676	1,265	322.27
Increase (Decrease)	(26,888)	(209)	38.32

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.55	26.14 %
Supplies and Materials	25.73	4.19
Fleet Costs	0.00	0.00
Outside Services	76.62	12.47
Utilities	45.83	7.46
Protective Services	12.02	1.96
Insurance	23.43	7.46
Other Expenses	32.24	5.25
Total Average Expense	\$ 376.42	64.92 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.80	24.23%
Supplies and Materials	16.87	2.82
Fleet Costs	0.16	0.03
Outside Services	64.02	10.71
Utilities	45.20	7.56
Protective Services	21.21	3.55
Insurance	13.88	7.56
Other Expenses	41.97	7.02
Total Average Expense	\$ 348.11	63.49%

KFI - FY Comparison for Cottage Creek II - 196 Units
Period Ending November 30, 2018

		This Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	462,055	=	6.72																									
	Curr Liab Exc Curr Prtn LTD	(68,711)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	344,912	=	4.35																									
	Average Monthly Operating and Other Expenses	79,341			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
0.00					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	0	=	0.00																									
	Total Tenant Revenue	278,915			IR < 1.50																								
Days Receivable Outstanding: 0.00																													
MASS	Accounts Payable (AP)																												
	Accounts Payable	(2,204)	=	0.03																									
	Total Operating Expenses	79,341			IR < 0.75																								
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	10.20%	89.80%																											
Year-to-Date	11.12%	88.88%	IR >= 0.98																										
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Total Points	25.00	25	Total Points	9.00 25																									
Capital Fund Occupancy																													
5.00																													

		Last Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	306,239	=	2.64																									
	Curr Liab Exc Curr Prtn LTD	(115,802)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	143,526	=	1.96																									
	Average Monthly Operating and Other Expenses	73,266			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
0.00					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	0	=	0.00																									
	Total Tenant Revenue	267,222			IR < 1.50																								
Days Receivable Outstanding: 0.00																													
MASS	Accounts Payable (AP)																												
	Accounts Payable	(2,583)	=	0.04																									
	Total Operating Expenses	73,266			IR < 0.75																								
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	11.22 %	88.78%																											
Year-to-Date	9.59 %	90.41 %	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.41</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.41</td> <td>25</td> <td>Total Points</td> <td>10.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	7.41	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	1.00 16	Total Points	21.41	25	Total Points	10.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	12.00	12	Accts Recvble	5.00 5																									
MENAR	7.41	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	1.00 16																									
Total Points	21.41	25	Total Points	10.00 25																									
Capital Fund Occupancy																													
5.00																													

Excess Cash				
243,726				

Excess Cash				
40,848				

Average Dwelling Rent				
Actual/UML	298,876	871	343.14	
Budget/UMA	302,724	980	308.90	
Increase (Decrease)	(3,849)	(109)	34.24	

Average Dwelling Rent				
Actual/UML	284,376	886	320.97	
Budget/UMA	293,703	980	299.70	
Increase (Decrease)	(9,327)	(94)	21.27	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.87	20.85 %
Supplies and Materials	24.11	4.19
Fleet Costs	0.00	0.00
Outside Services	71.00	12.35
Utilities	37.83	6.58
Protective Services	12.12	2.11
Insurance	24.80	6.58
Other Expenses	44.44	7.73
Total Average Expense	\$ 334.18	60.40 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 126.20	22.76 %
Supplies and Materials	20.82	3.75
Fleet Costs	0.00	0.00
Outside Services	62.42	11.26
Utilities	36.40	6.56
Protective Services	19.86	3.58
Insurance	12.76	6.56
Other Expenses	35.26	6.36
Total Average Expense	\$ 313.72	60.84 %

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	628,390	=	8.08																															
	Curr Liab Exc Curr Prtn LTD	(77,752)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	502,842	=	15.04																															
	Average Monthly Operating and Other Expenses	33,442			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	217,246			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(280)	=	0.01																															
	Total Operating Expenses	33,442			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.93%</td> <td>91.07%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.07%</td> <td>93.93%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.93%	91.07%				Year-to-Date	6.07%	93.93%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.93%	91.07%																																	
Year-to-Date	6.07%	93.93%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	552,518	=	5.63																															
	Curr Liab Exc Curr Prtn LTD	(98,100)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	408,122	=	16.10																															
	Average Monthly Operating and Other Expenses	25,356			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	206,787			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(220)	=	0.01																															
	Total Operating Expenses	25,356			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.14 %</td> <td>92.86%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.71 %</td> <td>94.29%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.14 %	92.86%				Year-to-Date	5.71 %	94.29%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.14 %	92.86%																																	
Year-to-Date	5.71 %	94.29%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
453,434			

Excess Cash			
366,679			

Average Dwelling Rent			
Actual/UML	212,580	263	808.29
Budget/UMA	225,672	280	805.97
Increase (Decrease)	(13,092)	(17)	2.32

Average Dwelling Rent			
Actual/UML	206,759	264	783.18
Budget/UMA	208,999	280	746.42
Increase (Decrease)	(2,240)	(16)	36.75

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.98	19.00 %
Supplies and Materials	17.15	2.08
Fleet Costs	0.00	0.00
Outside Services	98.38	11.91
Utilities	51.02	6.18
Protective Services	0.00	0.00
Insurance	60.86	6.53
Other Expenses	59.61	7.22
Total Average Expense	\$ 444.00	52.91 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.12	17.00%
Supplies and Materials	13.98	1.79
Fleet Costs	0.00	0.00
Outside Services	64.84	8.28
Utilities	43.89	5.60
Protective Services	0.00	0.00
Insurance	22.77	5.60
Other Expenses	57.05	7.28
Total Average Expense	\$ 335.66	45.55%

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	324,134	=	5.44																															
	Curr Liab Exc Curr Prtn LTD	(59,561)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	141,640	=	1.19																															
	Average Monthly Operating and Other Expenses	119,162			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.91			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	693,063			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(5,138)	=	0.04																															
	Total Operating Expenses	119,162			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.50%</td> <td>93.50%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.70%</td> <td>96.30%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.50%	93.50%				Year-to-Date	3.70%	96.30%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.50%	93.50%																																	
Year-to-Date	3.70%	96.30%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.28	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.28	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	338,989	=	5.06																															
	Curr Liab Exc Curr Prtn LTD	(66,995)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	168,601	=	1.75																															
	Average Monthly Operating and Other Expenses	96,279			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		3.70			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	650,971			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(5,077)	=	0.05																															
	Total Operating Expenses	96,279			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.00 %</td> <td>93.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.10 %</td> <td>95.90%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.00 %	93.00%				Year-to-Date	4.10 %	95.90%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.00 %	93.00%																																	
Year-to-Date	4.10 %	95.90%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	7.10	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	21.10	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
11,699	

Excess Cash	
57,758	

Average Dwelling Rent			
Actual/UML	649,126	963	674.07
Budget/UMA	640,366	1,000	640.37
Increase (Decrease)	8,760	(37)	33.70

Average Dwelling Rent			
Actual/UML	619,450	959	645.93
Budget/UMA	619,299	1,000	619.30
Increase (Decrease)	151	(41)	26.63

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.12	20.44 %
Supplies and Materials	33.36	4.63
Fleet Costs	0.00	0.00
Outside Services	129.86	18.04
Utilities	32.47	4.51
Protective Services	4.98	0.69
Insurance	11.12	6.24
Other Expenses	47.49	6.60
Total Average Expense	\$ 406.40	61.16 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.31	18.76%
Supplies and Materials	19.05	2.81
Fleet Costs	0.00	0.00
Outside Services	95.18	14.02
Utilities	44.35	6.53
Protective Services	6.26	0.92
Insurance	17.75	6.53
Other Expenses	58.09	8.56
Total Average Expense	\$ 367.98	58.13%

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending November 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	17,158	=	2.34	
	Curr Liab Exc Curr Prtn LTD	(7,344)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	9,814	=	1.71	
	Average Monthly Operating and Other Expenses	5,753			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	14,017			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(394)	=	0.07	
	Total Operating Expenses	5,753			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	6.67%		93.33%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	1.33%		98.67%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	7.04 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	21.04 25	Total Points	25.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	37,193	=	4.76	
	Curr Liab Exc Curr Prtn LTD	(7,817)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	29,376	=	7.64	
	Average Monthly Operating and Other Expenses	3,846			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	11,368			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(350)	=	0.09	
	Total Operating Expenses	3,846			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.00 %		100.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	0.00 %		100.00%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	25.00 25	Total Points	25.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	3,981

Excess Cash	
	25,401

Average Dwelling Rent			
Actual/UML	13,793	74	186.39
Budget/UMA	13,814	75	184.18
Increase (Decrease)	(21)	(1)	2.21

Average Dwelling Rent			
Actual/UML	10,874	75	144.99
Budget/UMA	15,782	75	210.42
Increase (Decrease)	(4,908)	0	(65.44)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 21.86	5.12 %
Supplies and Materials	42.88	10.03
Fleet Costs	0.00	0.00
Outside Services	86.04	20.13
Utilities	48.26	11.29
Protective Services	0.00	0.00
Insurance	5.49	11.29
Other Expenses	33.69	7.88
Total Average Expense	\$ 238.22	65.75 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 33.61	7.27 %
Supplies and Materials	17.28	3.74
Fleet Costs	0.00	0.00
Outside Services	49.63	10.73
Utilities	60.08	12.99
Protective Services	0.00	0.00
Insurance	10.11	12.99
Other Expenses	25.98	5.62
Total Average Expense	\$ 196.69	53.32 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	977,107	=	16.49	
	Curr Liab Exc Curr Prtn LTD	(59,238)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	823,647	=	10.44	
	Average Monthly Operating and Other Expenses	78,921			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
1.92					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	494,499			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(3,584)	=	0.05	
	Total Operating Expenses	78,921			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	7.03%	92.97%	
		Year-to-Date	5.00%	95.00%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	11.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	8.00 16
		Total Points	25.00 25	Total Points	17.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	769,630	=	221.68	
	Curr Liab Exc Curr Prtn LTD	(3,472)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	684,318	=	12.53	
	Average Monthly Operating and Other Expenses	54,629			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
2.65					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	471,532			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	50,138	=	-0.92	
	Total Operating Expenses	54,629			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	7.03 %	92.97%	
		Year-to-Date	5.31 %	94.69%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	11.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	8.00 16
		Total Points	25.00 25	Total Points	17.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
632,380				
Average Dwelling Rent				
Actual/UML	483,789	608	795.71	
Budget/UMA	504,194	640	787.80	
Increase (Decrease)	(20,405)	(32)	7.90	

Excess Cash				
508,533				
Average Dwelling Rent				
Actual/UML	463,109	606	764.21	
Budget/UMA	468,042	640	731.32	
Increase (Decrease)	(4,933)	(34)	32.89	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.33	16.27 %
Supplies and Materials	25.27	3.11
Fleet Costs	0.00	0.00
Outside Services	92.78	11.41
Utilities	21.45	2.64
Protective Services	0.00	0.00
Insurance	81.34	3.51
Other Expenses	38.37	4.72
Total Average Expense	\$ 391.55	41.65 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 102.46	13.17 %
Supplies and Materials	12.33	1.58
Fleet Costs	0.00	0.00
Outside Services	53.68	6.90
Utilities	31.24	4.01
Protective Services	0.00	0.00
Insurance	18.75	4.01
Other Expenses	31.31	4.02
Total Average Expense	\$ 249.77	33.70 %

KFI - FY Comparison for Woodhill Apartments PFC - 532 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,786,238	=	14.81																															
	Curr Liab Exc Curr Prtn LTD	(188,153)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,316,163	=	8.16																															
	Average Monthly Operating and Other Expenses	283,889			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.75			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,782,704			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(15,878)	=	0.06																															
	Total Operating Expenses	283,889			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	11.65%	88.35%																																
Year-to-Date	11.17%	88.83%		IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	9.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,432,105	=	10.95																															
	Curr Liab Exc Curr Prtn LTD	(313,382)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,846,341	=	11.05																															
	Average Monthly Operating and Other Expenses	257,506			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.73			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,680,458			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(94,124)	=	0.37																															
	Total Operating Expenses	257,506			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	13.53 %	86.47%																																
Year-to-Date	13.91 %	86.09%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
1,934,528	

Excess Cash	
2,504,286	

Average Dwelling Rent			
Actual/UML	1,817,445	2,363	769.13
Budget/UMA	1,961,354	2,660	737.35
Increase (Decrease)	(143,909)	(297)	31.77

Average Dwelling Rent			
Actual/UML	1,702,108	2,290	743.28
Budget/UMA	1,853,980	2,660	696.98
Increase (Decrease)	(151,872)	(370)	46.29

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 110.09	14.59 %
Supplies and Materials	20.14	2.67
Fleet Costs	0.00	0.00
Outside Services	97.14	12.88
Utilities	79.71	10.57
Protective Services	10.86	1.44
Insurance	41.45	10.58
Other Expenses	40.22	5.33
Total Average Expense	\$ 399.61	58.05 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 110.07	15.00 %
Supplies and Materials	15.39	2.10
Fleet Costs	0.00	0.00
Outside Services	112.12	15.28
Utilities	67.61	9.21
Protective Services	3.09	0.42
Insurance	36.70	9.21
Other Expenses	34.40	4.69
Total Average Expense	\$ 379.40	55.91 %

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 11/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	48	240			96.00%		98.00%	98.00%	14,224-	60-		237	94.80%		14,224-	14,224-
533	Scattered Sites	163	157	785	138	21,672	96.32%	108,361	95.09%	96.88%	120,280	153	3,727	788	96.69%	414-	11,504	11,090
537	San Juan Square	46	44	220			95.65%		97.83%	97.83%	4,959-	22-		224	97.39%		4,959-	4,959-
538	The Alhambra	14	14	70			100.00		100.00	100.00				65	92.86%			
541	HemisView Village	49	48	240			97.96%		95.92%	95.92%	19,602-	82-		240	97.96%		19,602-	19,602-
549	Converse Ranch I	25	23	115			92.00%		100.00	100.00	22,600-	187-		121	96.80%		22,600-	22,600-
550	Midcrown Seniors Pavillion	39	38	190			97.44%		100.00	100.00	2,778-	14-		193	98.97%		2,778-	2,778-
551	Converse Ranch II	21	21	105			100.00		100.00	100.00	12,727-	121-		105	100.00		12,727-	12,727-
552	San Juan Square II	48	47	235			97.92%		93.75%	93.75%	5,219-	23-		226	94.17%		5,219-	5,219-
553	Sutton Oaks Phase I	49	46	230			93.88%		93.88%	93.88%	40,585-	171-		237	96.73%		40,585-	40,585-
554	Pin Oak I	50	49	245	243	11,923	98.00%	59,616	96.00%	96.00%	61,415	257	2,677	239	95.60%	1,460	3,259	4,719
555	Gardens at San Juan Square	63	60	300			95.24%		95.24%	95.24%	2,715-	9-		303	96.19%		2,715-	2,715-
556	The Park at Sutton Oaks	49	48	240			97.96%		89.80%	89.80%	18,840-	79-		239	97.55%		18,840-	18,840-
558	East Meadows	18	17	85			94.44%		383.33	97.18%				349	387.78			
559	Wheatley Senior Living						0.00		0.00	97.50%	9,772	50		195	0.00		9,772	9,772
6010	Alazan-Apache Courts	685	649	3,245	114	73,820	94.74%	369,102	92.99%	93.13%	466,431	146	26,845	3,189	93.11%	6,353	103,683	110,036
6050	Lincoln Heights	338	315	1,575	131	41,164	93.20%	205,818	88.46%	90.61%	224,746	147	20,777	1,531	90.59%	5,763	24,691	30,453
6060	Cassiano Homes	499	471	2,355	97	45,542	94.39%	227,710	94.99%	95.95%	209,584	89	12,860	2,362	94.67%	672-	18,798-	19,470-
6108	Dr. Charles Andrews Apts.	52	51	255	136	6,947	98.08%	34,736	98.08%	98.08%	30,644	121	817	254	97.69%	136	3,956-	3,820-
6120	Villa Veramendi Apts.	166	164	820	138	22,642	98.80%	113,208	96.39%	96.39%	110,223	137	3,727	803	96.75%	2,354	631-	1,723
6124	Frank Hornsby	59	58	290	148	8,602	98.31%	43,010	98.31%	98.31%	46,225	166	2,521	278	94.24%	1,780	4,995	6,775
6126	Glen Park Apts.	26	26	130	109	2,833	100.00	14,166	96.15%	96.15%	14,546	113	109	129	99.23%	109	489	598
6127	Guadalupe Homes	56	54	270	132	7,147	96.43%	35,735	100.00	100.00	45,046	166	1,059	272	97.14%	265-	9,047	8,782
6129	Raymundo Rangel Apts	26	26	130	160	4,161	100.00	20,803	96.15%	96.15%	19,866	155	320	128	98.46%	320	617-	297-

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 11/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
6130	South San Apts	30	30	150	162	4,850	100.00	24,251	93.33%	93.33%	26,126	181	970	144	96.00%	970	2,846	3,816
6131	Blueridge 83 SF Homes							0.00	0.00	0.00	214-				0.00			
6134	Villas de Fortuna 46 SF Homes							0.00	0.00	0.00	1,176-				0.00			
6135	Mirasol Homes Target Site	174	173	865	104	18,069	99.43%	90,346	95.98%	95.98%	99,284	118	3,029	841	96.67%	2,512	11,450	13,962
6136	Springview	182	169	845	176	29,793	92.86%	148,965	94.51%	94.51%	156,418	183	10,048	853	93.74%	1,401-	6,051	4,650
6143	Christ The King	48	48	240	139	6,667	100.00	33,334	97.92%	97.92%	35,208	149	417	237	98.75%	417	2,291	2,708
6180	Victoria Plaza Apts.	185	158	790			85.41%		0.00	0.00	615-				0.00			
6190	Villa Tranchese Apts.	201	197	985	242	47,715	98.01%	238,577	99.00%	99.00%	252,844	258	5,813	981	97.61%	969	15,236	16,205
6220	Villa Hermosa Apts.	66	64	320	240	15,354	96.97%	76,768	93.94%	93.94%	76,769	239	2,159	321	97.27%	240-	239-	479-
6230	Sun Park Lane Apts.	65	65	325	244	15,833	100.00	79,167	95.38%	95.38%	78,841	258	4,872	305	93.85%	4,872	4,546	9,417
6240	Mission Park Apts.	100	97	485	117	11,317	97.00%	56,585	95.00%	95.00%	48,121	99	1,867	484	96.80%	117	8,348-	8,231-
6260	Tarry Towne Apts.	98	96	480	281	26,939	97.96%	134,693	100.00	100.00	139,623	290	2,525	481	98.16%	281-	4,650	4,369
6270	Parkview Apts.	153	148	740	196	29,020	96.73%	145,099	98.04%	98.04%	143,589	197	7,255	728	95.16%	2,353	843	3,196
6280	Fair Avenue Apts.	216	210	1,050	252	52,985	97.22%	264,926	97.69%	97.69%	269,465	255	5,551	1,058	97.96%	2,018-	2,521	503
6290	Blanco Apts.	100	98	490	248	24,288	98.00%	121,442	94.00%	94.00%	117,643	245	4,957	480	96.00%	2,478	1,320-	1,158
6300	Lewis Chatham Apts.	119	115	575	231	26,575	96.64%	132,877	96.64%	96.64%	139,421	241	3,929	578	97.14%	693-	5,851	5,158
6310	Riverside Apts.	74	71	355	98	6,956	95.95%	34,779	97.30%	97.30%	36,697	104	1,568	354	95.68%	98	2,016	2,114
6320	Madonna Apts.	60	60	300	257	15,416	100.00	77,082	100.00	100.00	78,254	263	771	297	99.00%	771	1,943	2,714
6322	Sahara-Ramsey Apts.	16	16	80	365	5,833	100.00	29,166	100.00	100.00	26,872	336		80	100.00		2,294-	2,294-
6330	Linda Lou A & B Apts.	10	10	50	191	1,914	100.00	9,572	100.00	100.00	10,587	216	191	49	98.00%	191	1,207	1,398
6331	Escondida Apts.	20	20	100	250	5,000	100.00	25,000	100.00	100.00	24,265	243		100	100.00		735-	735-
6333	Williamsburg Apts.	15	15	75	211	3,167	100.00	15,833	100.00	100.00	14,824	198		75	100.00		1,009-	1,009-
6340	Cheryl West Apts.	82	76	380	173	13,130	92.68%	65,649	95.12%	95.12%	81,813	209	3,110	392	95.61%	2,073-	14,091	12,018
6350	Village East Apts.	24	23	115	139	3,194	95.83%	15,972	95.83%	95.83%	17,700	154	694	115	95.83%		1,728	1,728

GPR: Gross Potential Rent

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B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 11/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6352	Olive Park Apts.	26	25	125	163	4,087	96.15%	20,433	100.00	100.00	17,804	141	654	126	96.92%	163-	2,792-	2,955-
6360	College Park Additions	78	78	390	171	13,333	100.00	66,667	96.15%	96.15%	65,442	174	2,222	377	96.67%	2,222	998	3,220
6380	Jewett Circle Apts.	75	73	365	240	17,488	97.33%	87,439	97.33%	97.33%	87,721	241	2,635	364	97.07%	240	521	761
6390	Kenwood North Apts.	53	52	260	289	15,044	98.11%	75,221	115.09	98.39%	79,370	260	11,572-	305	115.09	13,019-	8,870-	21,889-
6400	Midway Apts.	20	20	100	229	4,583	100.00	22,917	100.00	100.00	22,635	226		100	100.00		282-	282-
6410	San Pedro Arms Apts.	16	16	80	269	4,302	100.00	21,511	100.00	100.00	17,819	234	1,076	76	95.00%	1,076	2,617-	1,541-
6420	W. C. White Apts.	75	74	370	189	13,978	98.67%	69,889	96.00%	96.00%	69,668	189	1,133	369	98.40%	189	33-	156
6430	Highview Apts.	68	63	315	230	14,515	92.65%	72,573	95.59%	95.59%	69,354	210	2,304	330	97.06%	3,456-	6,675-	10,131-
6440	Cross Creek Apts.	66	57	285	126	7,197	86.36%	35,984	93.94%	93.94%	29,739	95	2,273	312	94.55%	3,409-	9,654-	13,063-
6450	Park Square Apts.	26	24	120	199	4,769	92.31%	23,846	96.15%	96.15%	26,962	217	1,192	124	95.38%	795-	2,321	1,526
6460	Kenwood Manor Apts.	9	9	45	74	667	100.00	3,333	0.00	0.00	4,518		3,333		0.00	3,333		3,333
6470	Westway Apts.	152	142	710	80	11,289	93.42%	56,445	96.05%	96.05%	73,237	101	2,862	724	95.26%	1,113-	15,679	14,566
6480	Marie McGuire Apts.	63	62	310	244	15,130	98.41%	75,652	96.83%	96.83%	77,343	260	4,149	298	94.60%	2,928	4,619	7,547
6490	M. C. Beldon Apts.	35	33	165	179	5,893	94.29%	29,464	97.14%	97.14%	35,097	214	1,964	164	93.71%	179	5,812	5,990
6500	F. J. Furey Apts.	66	61	305	120	7,317	92.42%	36,585	95.45%	95.45%	35,150	112	1,919	314	95.15%	1,080-	2,514-	3,594-
6510	H. B. Gonzalez Apts.	51	46	230	163	7,516	90.20%	37,582	96.08%	96.08%	46,457	198	3,268	235	92.16%	817-	8,058	7,241
6520	W. R. Sinkin Apts.	50	47	235	185	8,695	94.00%	43,475	96.00%	96.00%	48,690	197	555	247	98.80%	2,220-	2,995	775
6530	Pin Oak II Apts.	22	21	105	170	3,579	95.45%	17,897	100.00	100.00	20,028	182		110	100.00	852-	1,278	426
6540	George Cisneros Apts.	55	55	275	160	8,792	100.00	43,959	98.18%	98.18%	42,929	160	1,119	268	97.45%	1,119	89	1,208
6550	Matt Garcia Apts.	55	53	265	182	9,636	96.36%	48,182	96.36%	96.36%	51,488	192	1,273	268	97.45%	545-	2,760	2,215
6560	L. C. Rutledge Apts.	66	60	300	152	9,091	90.91%	45,456	100.00	100.00	51,176	160	1,667	319	96.67%	2,879-	2,841	38-
6570	T. L. Shaley Apts.	66	60	300	120	7,197	90.91%	35,985	87.88%	92.06%	40,736	142	5,158	287	86.97%	1,559	6,310	7,869
6580	Lila Cockrell Apts.	70	70	350	170	11,917	100.00	59,584	98.57%	98.57%	56,923	165	681	346	98.86%	681	1,980-	1,299-
6590	O. P. Schnabel Apts.	70	69	345	167	11,500	98.57%	57,501	97.14%	97.14%	60,152	174	833	345	98.57%		2,650	2,650

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 11/30/2018

	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	5,962	5,703	28,515	145	827,985	95.66%	4,139,926	94.11%	98.93%	4,217,324	152	165,861	28,068	94.16%	9,141	84,026	93,167

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 11/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	195	975			97.50%		93.50%	93.50%	674,300	700		963	96.30%		674,300	674,300
112	SAHFC Burning Tree	108	104	520	678	70,529	96.30%	352,643	96.30%	96.30%	389,751	773	24,414	504	93.33%	10,851	47,959	58,809
113	SAHFC Castlepoint	220	210	1,050	568	119,312	95.45%	596,561	96.36%	96.36%	772,608	717	13,068	1,077	97.91%	15,369-	160,678	145,309
114	SAHFC Encanta Villas	56	55	275	722	39,695	98.21%	198,476	83.93%	83.93%	197,201	812	26,704	243	86.79%	23,095	21,820	44,916
121	Converse Ranch II, LLC							0.00	0.00	0.00	491,338				0.00			
140	SAHFC Vera Cruz	29	27	135			93.10%		96.55%	96.55%	92,064	653		141	97.24%		92,064	92,064
141	Homestead	157	148	740	568	83,999	94.27%	419,994	94.90%	94.90%	543,758	724	19,297	751	95.67%	6,243-	117,520	111,277
214	Converse Ranch I LLC							0.00	0.00	0.00	516,516				0.00			
315440	Villa De Valencia	104	98	490	661	64,741	94.23%	323,704	90.38%	90.38%	373,035	782	28,407	477	91.73%	8,588	57,919	66,507
465450	Reagan West Apts.	15	15	75			100.00		93.33%	93.33%	35,715	483		74	98.67%		35,715	35,715
1065120	Sunshine Plaza	100	96	480	637	61,171	96.00%	305,856	97.00%	97.00%	349,649	724	10,832	483	96.60%	1,912-	41,881	39,970
1075130	Pecan Hill	100	100	500	746	74,590	100.00	372,950	95.00%	95.00%	401,124	848	20,139	473	94.60%	20,139	48,313	68,453
1205340	SAHDC Dietrich Road	30	29	145	601	17,440	96.67%	87,202	76.67%	76.67%	91,512	763	18,042	120	80.00%	15,035	19,345	34,380
1335211	SAHFC La Providencia	90	85	425	531	45,118	94.44%	225,590	96.67%	96.67%	273,169	635	10,616	430	95.56%	2,654-	44,925	42,271
1355290	SAHFC Towering Oaks Apts.	128	122	610			95.31%		92.97%	92.97%	518,188	852		608	95.00%		518,188	518,188
1375280	SAHFC Churchhill Estate Apts	40	39	195	839	32,721	97.50%	163,605	97.50%	97.50%	194,299	1,007	5,873	193	96.50%	1,678	32,372	34,050
1425475	SAHDC Bella Claire Apts.	67	65	325	589	38,304	97.01%	191,519	95.52%	95.52%	218,119	673	6,482	324	96.72%	589	27,189	27,778
1505462	Warren House	7	7	35	1-	8-	100.00	42-	85.71%	85.71%	18,049	582	5-	31	88.57%	5-	18,086	18,081
2095265	Sendero I PFC (Crown Meadows)	192	189	945			98.44%		93.23%	93.23%	1,001,281	1,103		908	94.58%		1,001,281	1,001,281
2375630	SH/CH PFC Cottage Creek	253	228	1,140			90.12%		87.35%	87.35%	755,622	676		1,118	88.38%		755,622	755,622
2385640	SH/CH PFC Cottage Creek II	196	176	880			89.80%		89.80%	89.80%	589,195	676		871	88.88%		589,194	589,194
2395485	SH/CH PFC Courtland Heights	56	54	270			96.43%		91.07%	91.07%	229,277	872		263	93.93%		229,277	229,277
2495650	Woodhill Apts. PFC	532	459	2,295			86.28%		88.35%	88.35%	2,062,964	873		2,363	88.83%		2,062,964	2,062,964
	Total	2,680	2,501	12,505	259	647,612	93.32%	3,238,058	91.87%	100.00	10,788,734	1,073	183,869	12,415	92.65%	53,793	6,596,614	6,650,407

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F: Budgeted Occ % - B divided by A

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H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 11/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
112	SAHFC Burning Tree	108	104	520	678	70,529	96.30%	352,643	96.30%	96.30%	389,751	773	24,414	504	93.33%	10,851	47,959	58,809
113	SAHFC Castlepoint	220	210	1,050	568	119,312	95.45%	596,561	96.36%	96.36%	772,608	717	13,068	1,077	97.91%	15,369-	160,678	145,309
114	SAHFC Encanta Villas	56	55	275	722	39,695	98.21%	198,476	83.93%	83.93%	197,201	812	26,704	243	86.79%	23,095	21,820	44,916
121	Converse Ranch II, LLC							0.00	0.00	0.00	491,338				0.00			
140	SAHFC Vera Cruz	29	27	135				93.10%	96.55%	96.55%	92,064	653		141	97.24%		92,064	92,064
141	Homestead	157	148	740	568	83,999	94.27%	419,994	94.90%	94.90%	543,758	724	19,297	751	95.67%	6,243-	117,520	111,277
214	Converse Ranch I LLC							0.00	0.00	0.00	516,516				0.00			
315440	Villa De Valencia	104	98	490	661	64,741	94.23%	323,704	90.38%	90.38%	373,035	782	28,407	477	91.73%	8,588	57,919	66,507
1065120	Sunshine Plaza	100	96	480	637	61,171	96.00%	305,856	97.00%	97.00%	349,649	724	10,832	483	96.60%	1,912-	41,881	39,970
1075130	Pecan Hill	100	100	500	746	74,590	100.00	372,950	95.00%	95.00%	401,124	848	20,139	473	94.60%	20,139	48,313	68,453
1205340	SAHDC Dietrich Road	30	29	145	601	17,440	96.67%	87,202	76.67%	76.67%	91,512	763	18,042	120	80.00%	15,035	19,345	34,380
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1375280	SAHFC Churchill Estate Apts	40	39	195	839	32,721	97.50%	163,605	97.50%	97.50%	194,299	1,007	5,873	193	96.50%	1,678	32,372	34,050
1425475	SAHDC Bella Claire Apts.	67	65	325	589	38,304	97.01%	191,519	95.52%	95.52%	218,119	673	6,482	324	96.72%	589	27,189	27,778
1505462	Warren House	7	7	35	1-	8-	100.00	42-	85.71%	85.71%	18,049	582	5-	31	88.57%	5-	18,086	18,081
2095265	Sendero I PFC (Crown Meadows)	192	189	945			98.44%		93.23%	93.23%	1,001,281	1,103		908	94.58%		1,001,281	1,001,281
	Total	1,300	1,252	6,260	517	647,612	96.31%	3,238,058	94.15%	100.00	5,923,474	1,129	183,869	6,155	94.69%	53,793	1,731,355	1,785,147

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 11/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	195	975			97.50%		93.50%	93.50%	674,300	700		963	96.30%		674,300	674,300
465450	Reagan West Apts.	15	15	75			100.00		93.33%	93.33%	35,715	483		74	98.67%		35,715	35,715
1355290	SAHFC Towering Oaks Apts.	128	122	610			95.31%		92.97%	92.97%	518,188	852		608	95.00%		518,188	518,188
2375630	SH/CH PFC Cottage Creek	253	228	1,140			90.12%		87.35%	87.35%	755,622	676		1,118	88.38%		755,622	755,622
2385640	SH/CH PFC Cottage Creek II	196	176	880			89.80%		89.80%	89.80%	589,195	676		871	88.88%		589,194	589,194
2395485	SH/CH PFC Courtland Heights	56	54	270			96.43%		91.07%	91.07%	229,277	872		263	93.93%		229,277	229,277
2495650	Woodhill Apts. PFC	532	459	2,295			86.28%		88.35%	88.35%	2,062,964	873		2,363	88.83%		2,062,964	2,062,964
	Total	1,380	1,249	6,245			90.51%		89.71%	100.00	4,865,260	1,248		6,260	90.72%		4,865,260	4,865,260

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE



Select Line of Business: C1 - Public Housing
 Select Group: (All)
 Select Fiscal Year: 18

TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	289,524	0	(89,545)	(95,245)	235,368
Alazan-Apache Courts	76,500	0	5,483	2,787	41,813
Blanco Apts.	(1,502)	0	(2,188)	(5,497)	5,968
Cassiano Homes	23,369	0	(3,315)	(16,304)	16,326
Cheryl West Apts.	11,505	0	1,650	(1,184)	6,796
Christ The King	(341)	0	(502)	(2,241)	2,403
College Park Additions	(1,056)	0	(1,155)	(4,058)	4,156
Converse Ranch I	(499)	0	0	0	(499)
Converse Ranch II	129	0	0	0	70
Cross Creek Apts.	7,567	0	(382)	1,192	1,016
Dr. Charles Andrews Apts.	7,733	0	(768)	3,178	3,645
Escondida Apts.	(212)	0	(175)	(1,163)	1,126
F. J. Furey Apts.	5,007	0	(1,104)	(1,178)	4,895
Fair Avenue Apts.	(2,868)	0	(12,081)	(18,992)	22,219
Frank Hornsby	3,335	0	(1,249)	1,161	716
George Cisneros Apts.	714	0	(160)	(379)	266
Glen Park Apts.	1,276	0	(855)	1,009	(1,226)
Guadalupe Homes	7,412	0	2,317	(1,367)	1,079
H. B. Gonzalez Apts.	(1,356)	0	337	(560)	(1,133)
HemisView Village	(8,625)	0	0	0	(9,343)
Highview Apts.	16,314	0	(608)	(3,642)	10,600
Jewett Circle Apts.	(941)	0	(405)	(12,313)	11,427
Kenwood Manor Apts.	659	0	(761)	290	1,130
Kenwood North Apts.	52	0	(43)	(953)	(35)
L. C. Rutledge Apts.	3,849	0	(2,904)	(878)	3,255
Le Chalet Apts.	952	0	4	(58)	1,005

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE				
A/R by Business Unit	Fiscal Year			
	19	18	17	16
A/R Tenant Dwelling Rents	289,524	289,524	238,946	422,857
Alazan-Apache Courts	76,500	76,500	26,417	80,881
Blanco Apts.	(1,502)	(1,502)	215	3,315
Cassiano Homes	23,369	23,369	26,663	25,920
Cheryl West Apts.	11,505	11,505	4,243	1,369
Christ The King	(341)	(341)	0	307
College Park Additions	(1,056)	(1,056)	0	766
Converse Ranch I	(499)	(499)	0	0
Converse Ranch II	129	129	59	59
Cross Creek Apts.	7,567	7,567	5,741	8,972
Dr. Charles Andrews Apts.	7,733	7,733	1,678	2,234
Escondida Apts.	(212)	(212)	0	74
F. J. Furey Apts.	5,007	5,007	2,395	5,845
Fair Avenue Apts.	(2,868)	(2,868)	5,987	14,684
Frank Hornsby	3,335	3,335	2,707	2,374
George Cisneros Apts.	714	714	988	975
Glen Park Apts.	1,276	1,276	2,348	2,136
Guadalupe Homes	7,412	7,412	5,382	7,137
H. B. Gonzalez Apts.	(1,356)	(1,356)	0	1
HemisView Village	(8,625)	(8,625)	719	669
Highview Apts.	16,314	16,314	9,964	36,070
Jewett Circle Apts.	(941)	(941)	350	1,579
Kenwood Manor Apts.	659	659	0	0
Kenwood North Apts.	52	52	1,083	2,442
L. C. Rutledge Apts.	3,849	3,849	4,377	2,095
Le Chalet Apts.	952	952	0	110

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Lewis Chatham Apts.	○	3,053	0	(1,558)	(1,824)	6,435
Lila Cockrell Apts.	◐	640	0	(2,566)	(4,754)	8,218
Lincoln Heights	◑	14,565	0	(3,445)	(20,596)	25,911
Linda Lou A & B Apts.	◒	6,401	0	2,140	1,775	1,592
M. C. Beldon Apts.	○	1,857	0	(1,238)	268	1,745
Madonna Apts.	○	(1,343)	0	(1,726)	(7,114)	7,497
Marie McGuire Apts.	○	(782)	0	(1,162)	(136)	299
Matt Garcia Apts.	◐	(1,828)	0	(5,805)	(17)	3,144
Midcrown Seniors Pavillion	◑	(2,793)	0	0	0	(2,793)
Midway Apts.	◒	(52)	0	(374)	(407)	729
Mirasol Homes Target Site	◓	11,158	0	2,609	(9,174)	9,034
Mission Park Apts.	◒	7,457	0	(2,221)	1,255	2,795
O. P. Schnabel Apts.	○	(101)	0	(481)	(3,127)	(1,531)
Olive Park Apts.	○	1,655	0	(1,048)	1,463	1,240
Park Square Apts.	◑	4,434	0	(4,498)	4,777	924
Parkview Apts.	◒	7,095	0	(4,898)	(6,664)	8,326
Pin Oak I	○	(12,348)	0	(13,103)	(2,256)	3,011
Pin Oak II Apts.	◐	(196)	0	(510)	(506)	820
Raymundo Rangel Apts	◑	24	0	(135)	(892)	1,051
Refugio	◓	6,237	0	0	43	(118)
Riverside Apts.	◒	15,918	0	(299)	7,313	1,214
S. J. Sutton Homes	○	(25)	0	0	0	(25)
Sahara-Ramsey Apts.	○	671	0	(487)	(1,521)	955
San Juan Homes	○	(386)	0	0	(151)	(235)
San Juan Square	◓	930	0	0	0	0
San Juan Square II	◒	(1,233)	0	0	(267)	(966)
San Pedro Arms Apts.	○	140	0	(393)	43	263
Scattered Sites	◑	40,957	0	(6,079)	8,125	5,524
South San Apts	◒	1,959	0	352	(1,435)	3,042
Springview	◑	12,663	0	923	4,051	2,984
Sun Park Lane Apts.	○	2,209	0	(3,322)	4,050	(950)
Sutton Oaks Phase I	◐	(5,720)	0	0	0	(7,183)
T. L. Shaley Apts.	◑	4,291	0	(360)	(6,669)	7,559
Tarry Towne Apts.	○	(3,810)	0	(3,659)	(7,553)	7,401
Victoria Plaza Apts.	○	(113)	0	0	(55)	(1,751)
Villa Hermosa Apts.	○	44	0	(177)	1,986	(1,897)
Villa Tranchese Apts.	○	(4)	0	(3,253)	(11,473)	14,511
Villa Veramendi Apts.	◓	17,260	0	(5,813)	4,274	9,013

Lewis Chatham Apts.		3,053	3,053	(0)	5,626
Lila Cockrell Apts.		640	640	(258)	1,315
Lincoln Heights		14,565	14,565	12,695	17,910
Linda Lou A & B Apts.		6,401	6,401	893	869
M. C. Beldon Apts.		1,857	1,857	1,082	2,497
Madonna Apts.		(1,343)	(1,343)	0	4,203
Marie McGuire Apts.		(782)	(782)	217	2,637
Matt Garcia Apts.		(1,828)	(1,828)	850	1,855
Midcrown Seniors Pavillion		(2,793)	(2,793)	0	0
Midway Apts.		(52)	(52)	0	219
Mirasol Homes Target Site		11,158	11,158	8,689	11,185
Mission Park Apts.		7,457	7,457	5,627	6,528
O. P. Schnabel Apts.		(101)	(101)	5,037	1,455
Olive Park Apts.		1,655	1,655	0	2,870
Park Square Apts.		4,434	4,434	3,230	4,257
Parkview Apts.		7,095	7,095	10,330	13,598
Pin Oak I		(12,348)	(12,348)	0	87
Pin Oak II Apts.		(196)	(196)	0	489
Raymundo Rangel Apts		24	24	0	350
Refugio		6,237	6,237	6,312	6,620
Riverside Apts.		15,918	15,918	7,690	7,237
S. J. Sutton Homes		(25)	(25)	0	0
Sahara-Ramsey Apts.		671	671	1,725	1,011
San Juan Homes		(386)	(386)	0	234
San Juan Square		930	930	930	967
San Juan Square II		(1,233)	(1,233)	0	584
San Pedro Arms Apts.		140	140	227	499
Scattered Sites		40,957	40,957	33,387	29,871
South San Apts		1,959	1,959	0	2,076
Springview		12,663	12,663	4,704	9,093
Sun Park Lane Apts.		2,209	2,209	2,430	2,947
Sutton Oaks Phase I		(5,720)	(5,720)	1,463	1,340
T. L. Shaley Apts.		4,291	4,291	3,762	6,162
Tarry Towne Apts.		(3,810)	(3,810)	0	2,204
Victoria Plaza Apts.		(113)	(113)	1,693	7,528
Villa Hermosa Apts.		44	44	132	1,081
Villa Tranchese Apts.		(4)	(4)	211	3,076
Villa Veramendi Apts.		17,260	17,260	9,787	15,443

Village East Apts.	○	3,787	0	609	3,000	67
Villas de Fortuna 46 SF Homes	◐	(591)	0	0	0	(591)
W. C. White Apts.	○	547	0	(2,641)	(2,075)	5,263
W. R. Sinkin Apts.	◐	1,650	0	(3,476)	1,101	2,538
Westway Apts.	◑	8,668	0	(2,049)	2,055	(1,924)
Wheatley Courts	○	(7,063)	0	(1)	0	(7,062)
Williamsburg Apts.	○	(347)	0	(538)	(750)	799
The Park at Sutton Oaks	○	(9,060)	0	0	0	(9,185)
Gardens at San Juan Square	◑	1,730	0	0	0	0
East Meadows		574	0	0	(33)	0
Wheatley Senior Living		9,772	0	0	9,772	0
A/R-Tenant Sec Deposits		1,893	0	266	1,866	(4,256)
Alazan-Apache Courts	●	537	0	57	67	(524)
Cassiano Homes	●	807	0	150	956	(350)
Cheryl West Apts.	◐	123	0	0	0	0
College Park Additions		301	0	(8)	58	0
Dr. Charles Andrews Apts.	○	(350)	0	0	(106)	(244)
Fair Avenue Apts.	◐	50	0	0	0	0
Frank Hornsby	◑	300	0	150	0	0
George Cisneros Apts.		(0)	0	0	0	(0)
Glen Park Apts.		250	0	0	50	(41)
H. B. Gonzalez Apts.	◑	150	0	0	150	(50)
HemisView Village		(1,429)	0	0	0	(1,429)
Highview Apts.	◑	150	0	0	0	0
Jewett Circle Apts.	○	(220)	0	0	(150)	(70)
Kenwood Manor Apts.		400	0	0	0	0
L. C. Rutledge Apts.		(150)	0	0	(100)	(50)
Le Chalet Apts.	◑	147	0	(2)	0	(100)
Lincoln Heights	◑	380	0	(200)	650	(350)
M. C. Beldon Apts.		200	0	(45)	110	130
Marie McGuire Apts.	◑	150	0	150	0	0
Midcrown Seniors Pavillion		25	0	0	0	0
Pin Oak II Apts.	◐	98	0	0	98	0
Refugio		(150)	0	0	0	(150)
Riverside Apts.	◑	300	0	0	300	(150)
San Juan Square		(150)	0	0	0	(150)
San Juan Square II		(154)	0	0	(150)	(4)
Scattered Sites	○	(66)	0	0	(135)	50

Village East Apts.		3,787	3,787	111	3,158
Villas de Fortuna 46 SF Homes		(591)	(591)	0	0
W. C. White Apts.		547	547	0	0
W. R. Sinkin Apts.		1,650	1,650	1,488	1,919
Westway Apts.		8,668	8,668	10,586	40,289
Wheatley Courts		(7,063)	(7,063)	0	0
Williamsburg Apts.		(347)	(347)	143	0
The Park at Sutton Oaks		(9,060)	(9,060)	125	421
Gardens at San Juan Square		1,730	1,730	1,730	1,134
East Meadows		574	574	607	0
Wheatley Senior Living		9,772	9,772		
A/R-Tenant Sec Deposits		1,893	1,893	4,721	5,044
Alazan-Apache Courts		537	537	937	1,679
Cassiano Homes		807	807	51	264
Cheryl West Apts.		123	123	123	123
College Park Additions		301	301	251	301
Dr. Charles Andrews Apts.		(350)	(350)	0	0
F. J. Furey Apts.		0	0	3	0
Fair Avenue Apts.		50	50	50	200
Frank Hornsby		300	300	150	175
George Cisneros Apts.		(0)	(0)	0	0
Glen Park Apts.		250	250	241	0
Guadalupe Homes		0	0	200	0
H. B. Gonzalez Apts.		150	150	50	0
HemisView Village		(1,429)	(1,429)	0	0
Highview Apts.		150	150	150	0
Jewett Circle Apts.		(220)	(220)	0	0
Kenwood Manor Apts.		400	400	400	75
L. C. Rutledge Apts.		(150)	(150)	0	50
Le Chalet Apts.		147	147	249	168
Lila Cockrell Apts.		0	0	150	0
Lincoln Heights		380	380	280	500
M. C. Beldon Apts.		200	200	5	0
Marie McGuire Apts.		150	150	0	0
Midcrown Seniors Pavillion		25	25	25	25
Pin Oak I		0	0	0	163
Pin Oak II Apts.		98	98	0	0
Refugio		(150)	(150)	0	0

South San Apts		200	0	200	0	0
Springview	○	(213)	0	0	(123)	(300)
Tarry Towne Apts.		(150)	0	0	0	(150)
Victoria Plaza Apts.	○	(180)	0	0	0	(180)
Villa Hermosa Apts.		(50)	0	0	0	(50)
Village East Apts.	◐	100	0	0	0	0
Villas de Fortuna 46 SF Homes	◑	400	0	0	0	0
W. C. White Apts.	○	(150)	0	(150)	49	(49)
Westway Apts.	◑	114	0	(36)	0	0
Wheatley Courts		123	0	0	143	(46)
Grand Total		291,417	0	(89,279)	(93,378)	231,112

Riverside Apts.		300	300	150	150
San Juan Square		(150)	(150)	0	0
San Juan Square II		(154)	(154)	0	0
Scattered Sites		(66)	(66)	19	19
South San Apts		200	200	0	0
Springview		(213)	(213)	210	0
Sun Park Lane Apts.		0	0	0	25
T. L. Shaley Apts.		0	0	150	87
Tarry Towne Apts.		(150)	(150)	0	0
Victoria Plaza Apts.		(180)	(180)	0	0
Villa Hermosa Apts.		(50)	(50)	0	0
Villa Tranchese Apts.		0	0	200	150
Village East Apts.		100	100	100	167
Villas de Fortuna 46 SF Homes		400	400	400	400
W. C. White Apts.		(150)	(150)	0	0
Westway Apts.		114	114	150	150
Wheatley Courts		123	123	27	173
Grand Total		291,417	291,417	243,666	427,900

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

(All)

Select Fiscal Year

18



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R Tenant Dwelling Rents	1,620,215	0	795,240	535,289	177,731
Converse Ranch II, LLC	120,601	0	56,316	58,115	6,170
Homestead	131,017	0	46,510	72,179	12,329
Pecan Hill	121,386	0	119,632	2,253	(3,159)
SAHDC Bella Claire Apts.	58,347	0	23,279	28,577	(8,054)
SAHDC Dietrich Road	52,730	0	8,561	15,549	6,821
SAHFC Burning Tree	84,875	0	42,772	27,069	1,003
SAHFC Castlepoint	195,636	0	102,054	110,955	(27,647)
SAHFC Churchill Estate Apts	33,721	0	0	27,571	(2,993)
SAHFC Churchill Estates, LLC	22,692	0	23,602	(910)	0
SAHFC Encanta Villas	69,021	0	21,568	25,430	14,514
SAHFC La Providencia	85,515	0	30,469	57,247	(2,201)
SAHFC Vera Cruz	31,539	0	4,473	17,631	9,435
Sunshine Plaza	105,384	0	98,904	(4,418)	2,503
Villa De Valencia	189,356	0	117,075	54,289	(4,857)
Converse Ranch I LLC	145,384	0	55,920	81,932	7,532
Sendero I PFC (Crown Meadows)	166,120	0	40,836	(40,186)	165,470
Warren House	4,546	0	2,459	473	864
Claremont	2,345	0	812	1,533	0
A/R-Tenant Sec Deposits	251,453	0	5,337	(79,001)	(75,217)
Converse Ranch II, LLC	(4,475)	0	1,200	(9,071)	(24,173)
Homestead	(402)	0	0	0	(402)
Pecan Hill	2,507	0	1,130	0	23
Reagan West Apts.	4,146	0	0	0	150

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year			
	19	18	17	16
A/R - Tenant Bad Debt	3	3	3	3
Woodhill Apts. PFC	3	3	3	3
A/R Tenant Dwelling Rents	1,599,701	1,620,215	111,955	49,907
Converse Ranch II, LLC	128,073	120,601		
Homestead	129,545	131,017	0	6,687
Pecan Hill	108,673	121,386	2,660	802
SAHDC Bella Claire Apts.	58,347	58,347	14,546	2,252
SAHDC Dietrich Road	52,730	52,730	21,799	7,652
SAHFC Burning Tree	84,835	84,875	14,031	
SAHFC Castlepoint	199,548	195,636	10,273	2,178
SAHFC Churchill Estate Apts	33,721	33,721	9,143	8,108
SAHFC Churchill Estates, LLC	22,692	22,692	0	0
SAHFC Encanta Villas	69,021	69,021	7,509	9,593
SAHFC La Providencia	85,495	85,515	0	10,359
SAHFC Vera Cruz	31,539	31,539	0	0
Sunshine Plaza	83,917	105,384	8,395	2,276
Villa De Valencia	186,084	189,356	22,848	0
Converse Ranch I LLC	149,641	145,384		
Sendero I PFC (Crown Meadows)	168,949	166,120		
Warren House	4,546	4,546	750	
Claremont	2,345	2,345		
A/R-Tenant Sec Deposits	247,821	251,453	400,333	456,511
Converse Ranch II, LLC	(5,675)	(4,475)	27,569	28,900
Homestead	(402)	(402)	0	98
Pecan Hill	2,254	2,507	1,354	43
Reagan West Apts.	4,146	4,146	3,996	3,625

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

SAHDC Bella Claire Apts.	(140)	0	160	(50)	(250)
SAHDC Dietrich Road	(200)	0	(200)	0	0
SAHFC Burning Tree	(555)	0	(855)	100	200
SAHFC Castlepoint	(2,880)	0	(800)	(1,555)	(700)
SAHFC Churchill Estate Apts	400	0	0	0	200
SAHFC Churchill Estates, LLC	(900)	0	100	(1,000)	0
SAHFC Encanta Villas	(200)	0	0	(400)	(195)
SAHFC La Providencia	1,417	0	92	350	50
SAHFC Monterrey Park	49,565	0	(500)	(802)	1,299
SAHFC Towering Oaks, LLC	26,279	0	600	(700)	49
SAHFC Vera Cruz	(250)	0	0	(100)	(4,871)
SH/CH PFC Courtland Heights	10,563	0	550	(1,175)	0
Sunshine Plaza	778	0	1,653	91	(966)
Villa De Valencia	877	0	244	(23)	256
Woodhill Apts. PFC	92,184	0	0	(3,167)	(6,277)
Converse Ranch I LLC	(5,345)	0	2,300	(2,450)	(40,056)
Sendero I PFC (Crown Meadows)	(5,622)	0	(1,625)	(58,117)	0
SH/CH PFC Cottage Creek	49,255	0	1,512	517	285
SH/CH PFC Cottage Creek II	34,751	0	(224)	(1,449)	460
Warren House	(300)	0	0	0	(300)
Grand Total	1,871,670	0	800,577	456,289	102,514

SAHDC Bella Claire Apts.	(140)	(140)	0	0
SAHDC Dietrich Road	(200)	(200)	0	300
SAHFC Burning Tree	(555)	(555)	0	
SAHFC Castlepoint	(2,880)	(2,880)	175	0
SAHFC Churchill Estate Apts	400	400	200	150
SAHFC Churchill Estates, LLC	(900)	(900)		
SAHFC Encanta Villas	(200)	(200)	395	0
SAHFC La Providencia	1,417	1,417	925	825
SAHFC Monterrey Park	49,565	49,565	49,568	48,248
SAHFC Towering Oaks, LLC	26,279	26,279	26,330	27,817
SAHFC Vera Cruz	(250)	(250)	4,721	4,271
SH/CH PFC Courtland Heights	10,563	10,563	11,188	13,795
Sunshine Plaza	778	778	0	0
Villa De Valencia	548	877	400	25,396
Woodhill Apts. PFC	92,184	92,184	101,628	130,217
Converse Ranch I LLC	(7,495)	(5,345)	34,861	31,040
Sendero I PFC (Crown Meadows)	(5,322)	(5,622)	54,120	57,290
SH/CH PFC Cottage Creek	49,255	49,255	46,941	49,085
SH/CH PFC Cottage Creek II	34,751	34,751	35,964	35,412
Warren House	(300)	(300)		
Grand Total	1,847,524	1,871,670	512,291	506,421

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE



Select Line of Business: C3 - Non-Profit
 Select Group: NP - SAHA Managed
 Select Fiscal Year: 18

TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	1,620,215	0	795,240	535,289	177,731
Converse Ranch II, LLC	120,601	0	56,316	58,115	6,170
Homestead	131,017	0	46,510	72,179	12,329
Pecan Hill	121,386	0	119,632	2,253	(3,159)
SAHDC Bella Claire Apts.	58,347	0	23,279	28,577	(8,054)
SAHDC Dietrich Road	52,730	0	8,561	15,549	6,821
SAHFC Burning Tree	84,875	0	42,772	27,069	1,003
SAHFC Castlepoint	195,636	0	102,054	110,955	(27,647)
SAHFC Churchill Estate Apts	33,721	0	0	27,571	(2,993)
SAHFC Churchill Estates, LLC	22,692	0	23,602	(910)	0
SAHFC Encanta Villas	69,021	0	21,568	25,430	14,514
SAHFC La Providencia	85,515	0	30,469	57,247	(2,201)
SAHFC Vera Cruz	31,539	0	4,473	17,631	9,435
Sunshine Plaza	105,384	0	98,904	(4,418)	2,503
Villa De Valencia	189,356	0	117,075	54,289	(4,857)
Converse Ranch I LLC	145,384	0	55,920	81,932	7,532
Sendero I PFC (Crown Meadows)	166,120	0	40,836	(40,186)	165,470
Warren House	4,546	0	2,459	473	864
Claremont	2,345	0	812	1,533	0
A/R-Tenant Sec Deposits	(15,290)	0	3,399	(72,225)	(71,183)
Converse Ranch II, LLC	(4,475)	0	1,200	(9,071)	(24,173)
Homestead	(402)	0	0	0	(402)
Pecan Hill	2,507	0	1,130	0	23
SAHDC Bella Claire Apts.	(140)	0	160	(50)	(250)
SAHDC Dietrich Road	(200)	0	(200)	0	0
SAHFC Burning Tree	(555)	0	(855)	100	200
SAHFC Castlepoint	(2,880)	0	(800)	(1,555)	(700)
SAHFC Churchill Estate Apts	400	0	0	0	200
SAHFC Churchill Estates, LLC	(900)	0	100	(1,000)	0

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE				
A/R by Business Unit	Fiscal Year			
	19	18	17	16
A/R Tenant Dwelling Rents	1,599,701	1,620,215	111,955	49,907
Converse Ranch II, LLC	128,073	120,601		
Homestead	129,545	131,017	0	6,687
Pecan Hill	108,673	121,386	2,660	802
SAHDC Bella Claire Apts.	58,347	58,347	14,546	2,252
SAHDC Dietrich Road	52,730	52,730	21,799	7,652
SAHFC Burning Tree	84,835	84,875	14,031	
SAHFC Castlepoint	199,548	195,636	10,273	2,178
SAHFC Churchill Estate Apts	33,721	33,721	9,143	8,108
SAHFC Churchill Estates, LLC	22,692	22,692	0	0
SAHFC Encanta Villas	69,021	69,021	7,509	9,593
SAHFC La Providencia	85,495	85,515	0	10,359
SAHFC Vera Cruz	31,539	31,539	0	0
Sunshine Plaza	83,917	105,384	8,395	2,276
Villa De Valencia	186,084	189,356	22,848	0
Converse Ranch I LLC	149,641	145,384		
Sendero I PFC (Crown Meadows)	168,949	166,120		
Warren House	4,546	4,546	750	
Claremont	2,345	2,345		
A/R-Tenant Sec Deposits	(18,922)	(15,290)	124,719	148,312
Converse Ranch II, LLC	(5,675)	(4,475)	27,569	28,900
Homestead	(402)	(402)	0	98
Pecan Hill	2,254	2,507	1,354	43
SAHDC Bella Claire Apts.	(140)	(140)	0	0
SAHDC Dietrich Road	(200)	(200)	0	300
SAHFC Burning Tree	(555)	(555)	0	
SAHFC Castlepoint	(2,880)	(2,880)	175	0
SAHFC Churchill Estate Apts	400	400	200	150
SAHFC Churchill Estates, LLC	(900)	(900)		

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

SAHFC Encanta Villas	(200)	0	0	(400)	(195)
SAHFC La Providencia	1,417	0	92	350	50
SAHFC Vera Cruz	(250)	0	0	(100)	(4,871)
Sunshine Plaza	778	0	1,653	91	(966)
Villa De Valencia	877	0	244	(23)	256
Converse Ranch I LLC	(5,345)	0	2,300	(2,450)	(40,056)
Sendero I PFC (Crown Meadows)	(5,622)	0	(1,625)	(58,117)	0
Warren House	(300)	0	0	0	(300)
Grand Total	1,604,925	0	798,639	463,065	106,548

SAHFC Encanta Villas	(200)	(200)	395	0
SAHFC La Providencia	1,417	1,417	925	825
SAHFC Vera Cruz	(250)	(250)	4,721	4,271
Sunshine Plaza	778	778	0	0
Villa De Valencia	548	877	400	25,396
Converse Ranch I LLC	(7,495)	(5,345)	34,861	31,040
Sendero I PFC (Crown Meadows)	(5,322)	(5,622)	54,120	57,290
Warren House	(300)	(300)		
Grand Total	1,580,778	1,604,925	236,674	198,220

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - 3rd Party

Select Fiscal Year

18



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R-Tenant Sec Deposits	266,743	0	1,938	(6,776)	(4,034)
Reagan West Apts.	4,146	0	0	0	150
SAHFC Monterrey Park	49,565	0	(500)	(802)	1,299
SAHFC Towering Oaks, LLC	26,279	0	600	(700)	49
SH/CH PFC Courtland Heights	10,563	0	550	(1,175)	0
Woodhill Apts. PFC	92,184	0	0	(3,167)	(6,277)
SH/CH PFC Cottage Creek	49,255	0	1,512	517	285
SH/CH PFC Cottage Creek II	34,751	0	(224)	(1,449)	460
Grand Total	266,745	0	1,938	(6,776)	(4,034)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE				
A/R by Business Unit	Fiscal Year			
	19	18	17	16
A/R - Tenant Bad Debt	3	3	3	3
Woodhill Apts. PFC	3	3	3	3
A/R-Tenant Sec Deposits	266,743	266,743	275,614	308,199
Reagan West Apts.	4,146	4,146	3,996	3,625
SAHFC Monterrey Park	49,565	49,565	49,568	48,248
SAHFC Towering Oaks, LLC	26,279	26,279	26,330	27,817
SH/CH PFC Courtland Heights	10,563	10,563	11,188	13,795
Woodhill Apts. PFC	92,184	92,184	101,628	130,217
SH/CH PFC Cottage Creek	49,255	49,255	46,941	49,085
SH/CH PFC Cottage Creek II	34,751	34,751	35,964	35,412
Grand Total	266,745	266,745	275,617	308,202

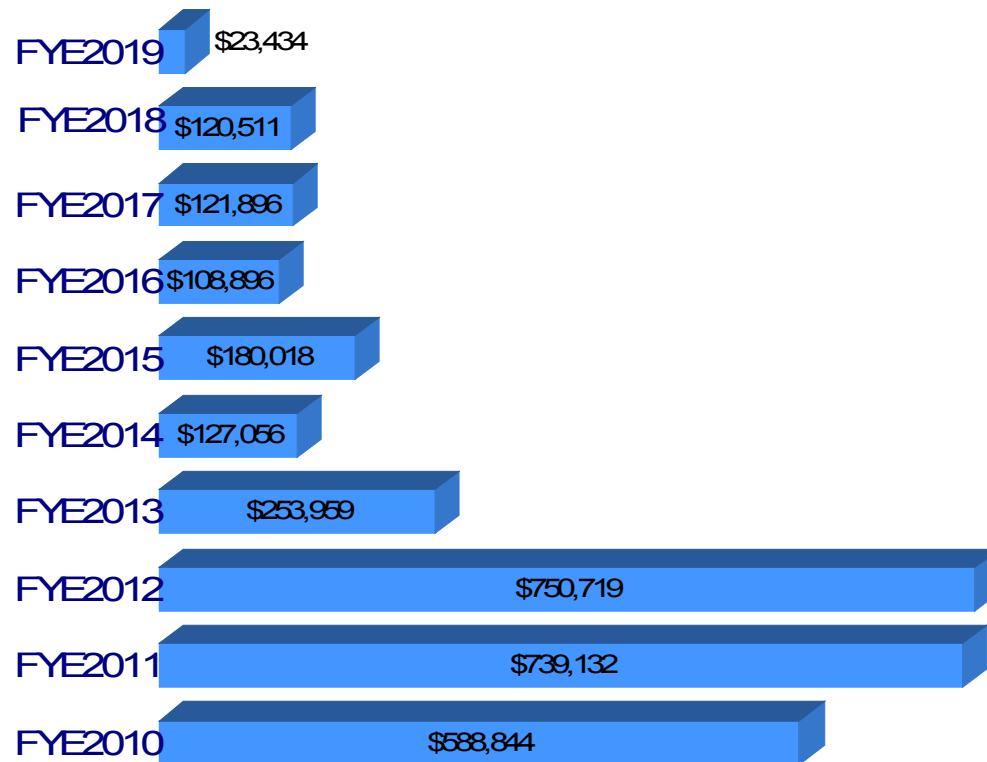
Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

**Tenant Write-Offs by Fiscal Year
(Beacon and New Construction)**



	Number of Tenants	Total Amount
Total	2,360	\$3,014,465
FYE2010	522	\$588,844
FYE2011	539	\$739,132
FYE2012	533	\$750,719
FYE2013	231	\$253,959
FYE2014	125	\$127,056
FYE2015	141	\$180,018
FYE2016	94	\$108,896
FYE2017	93	\$121,896
FYE2018	97	\$120,511
FYE2019	13	\$23,434

San Antonio Housing Authority
Property Management Monthly Report
Partnership
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago			2 Years Ago 2 Mo Prior
			October	September	August	November	September	September	August	November	September	September	
2,041,076	2,347,096	11,479	618,663	624,569	630,613	608,619	611,752	613,993	622,071	635,571	641,197	630,467	621,386

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	554	554	533	21				96.21%	554	536	96.75%	6,094	5,886	96.59%
2 Bedrooms	327	327	301	26				92.05%	327	297	90.83%	3,597	3,330	92.58%
3 Bedrooms	40	40	39	1				97.50%	40	39	97.50%	440	426	96.82%
Total Units	921	921	873	48				94.79%	921	872	94.68%	10,131	9,642	95.17%

**San Antonio Housing Authority
Property Management Monthly Report
HemisView Market Units
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
842,733	342,319				185,763	189,406	197,883	15	0	21	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	81	10			304	89.01%				1,001	944	94.31%
2 Bedrooms	93	93	76	17			517	81.72%				1,023	866	84.65%
Total	184	184	157	27			821	85.33%				2,024	1,810	89.43%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
225,480	113,478				13,974	13,821	13,429	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	18	2				61	90.00%			220	216	98.18%
2 Bedrooms	32	32	30	2				61	93.75%			352	348	98.86%
3 Bedrooms	9	9	9						100.00%			99	97	97.98%
Total	61	61	57	4				122	93.44%			671	661	98.51%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrowne Seniors Pavillion LP
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
4,409	223,142	11,479			113,020	113,821	112,673	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	99	1			30	99.00%				1,100	1,080	98.18%
2 Bedrooms	96	96	92	4			122	95.83%				1,056	1,007	95.36%
Total	196	196	191	5			152	97.45%				2,156	2,087	96.80%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
O'Connor Road, LP
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
122,682	359,522				92,970	89,051	90,434	0	0	5	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	140	140	138	2				61	98.57%				1,540	1,519	98.64%
2 Bedrooms	10	10	10						100.00%				110	108	98.18%
Total	150	150	148	2				61	98.67%				1,650	1,627	98.61%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Refugio Street, LP
For the Period Ending 11/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
807,717	418,542				139,508	144,919	141,877	1	0	2	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	93	93	90	3				91	96.77%			1,023	939	91.79%
2 Bedrooms	86	86	83	3				91	96.51%			946	891	94.19%
3 Bedrooms	31	31	30	1				30	96.77%			341	329	96.48%
Total	210	210	203	7				213	96.67%			2,310	2,159	93.46%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Science Park II, LP
For the Period Ending 11/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	10/31/2018	9/30/2018	8/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
38,056	365,659				73,428	73,550	74,317	0	0	1	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	107	3				91	97.27%			1,210	1,188	98.18%
2 Bedrooms	10	10	10						100.00%			110	110	100.00
Total	120	120	117	3				91	97.50%			1,320	1,298	98.33%

Maintenance Summary

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	2,693,171	=	0.20	
	Curr Liab Exc Curr Prtn LTD	(13,423,737)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(11,145,459)	=	-17.44	
	Average Monthly Operating and Other Expenses	639,031			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.02			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	11,479	=	0.00	
	Total Tenant Revenue	7,174,053			IR < 1.50
MASS	Days Receivable Outstanding: 0.54				
MASS	Accounts Payable (AP)				
	Accounts Payable	(49,206)	=	0.08	
	Total Operating Expenses	639,031			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	2,430,083	=	0.20	
	Curr Liab Exc Curr Prtn LTD	(11,989,674)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(9,947,869)	=	-15.44	
	Average Monthly Operating and Other Expenses	644,431			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	9,684	=	0.00	
	Total Tenant Revenue	7,184,875			IR < 1.50
MASS	Days Receivable Outstanding: 0.45				
MASS	Accounts Payable (AP)				
	Accounts Payable	(49,984)	=	0.08	
	Total Operating Expenses	644,431			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	1.00	2	Occupancy	8.00 16
Total Points	1.00	25	Total Points	17.00 25

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	1.00	2	Occupancy	8.00 16
Total Points	1.00	25	Total Points	17.00 25

Excess Cash				
(12,049,192)				

Excess Cash				
(10,841,283)				

Average Dwelling Rent				
Actual/UML	6,833,627	9,642	708.74	
Budget/UMA	7,020,031	10,131	692.93	
Increase (Decrease)	(186,403)	(489)	15.81	

Average Dwelling Rent				
Actual/UML	6,850,697	9,713	705.31	
Budget/UMA	6,881,589	10,131	679.26	
Increase (Decrease)	(30,892)	(418)	26.05	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 138.53	17.82 %	
Supplies and Materials	14.15	1.82	
Fleet Costs	0.03	0.00	
Outside Services	62.73	8.07	
Utilities	47.31	6.08	
Protective Services	11.50	1.48	
Insurance	30.29	7.37	
Other Expenses	39.10	5.03	
Total Average Expense	\$ 343.66	47.67 %	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 143.54	18.69 %	
Supplies and Materials	13.84	1.80	
Fleet Costs	0.07	0.01	
Outside Services	67.19	8.75	
Utilities	48.24	7.52	
Protective Services	9.41	1.23	
Insurance	28.92	7.52	
Other Expenses	40.01	5.21	
Total Average Expense	\$ 351.22	50.73 %	

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,396,952	=	0.45																															
	Curr Liab Exc Curr Prtn LTD	(3,089,421)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,692,470)	=	-9.70																															
	Average Monthly Operating and Other Expenses	174,496			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.17			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	2,286,975			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,576)	=	0.05																															
	Total Operating Expenses	174,496			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>14.67%</td> <td>85.33%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>10.57%</td> <td>89.43%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	14.67%	85.33%				Year-to-Date	10.57%	89.43%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	14.67%	85.33%																																	
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FASS KFI	MP	MASS KFI	MP																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	4,201,718	=	1.63																															
	Curr Liab Exc Curr Prtn LTD	(2,582,939)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,618,779	=	9.24																															
	Average Monthly Operating and Other Expenses	175,203			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.22			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	2,363,295			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,659)	=	0.05																															
	Total Operating Expenses	175,203			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.70 %</td> <td>91.30%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.46 %</td> <td>92.54%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.70 %	91.30%				Year-to-Date	7.46 %	92.54%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.70 %	91.30%																																	
Year-to-Date	7.46 %	92.54%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.21 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>11.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>1.00 2</td> <td>Occupancy</td> <td>4.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>22.21 25</td> <td>Total Points</td> <td>13.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	10.21 12	Accts Recvble	5.00 5			MENAR	11.00 11	Accts Payable	4.00 4			DSCR	1.00 2	Occupancy	4.00 16			Total Points	22.21 25	Total Points	13.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	10.21 12	Accts Recvble	5.00 5																																
MENAR	11.00 11	Accts Payable	4.00 4																																
DSCR	1.00 2	Occupancy	4.00 16																																
Total Points	22.21 25	Total Points	13.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(1,887,879)	

Excess Cash	
1,411,635	

Average Dwelling Rent				
Actual/UML	2,139,092	1,810	1,181.82	
Budget/UMA	2,295,287	2,024	1,134.04	
Increase (Decrease)	(156,195)	(214)	47.78	

Average Dwelling Rent				
Actual/UML	2,204,016	1,873	1,176.73	
Budget/UMA	2,214,172	2,024	1,093.96	
Increase (Decrease)	(10,156)	(151)	82.77	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.99	11.63 %
Supplies and Materials	19.47	1.54
Fleet Costs	0.00	0.00
Outside Services	80.82	6.40
Utilities	38.49	3.05
Protective Services	7.94	0.63
Insurance	41.01	5.68
Other Expenses	47.00	3.72
Total Average Expense	\$ 381.72	32.65 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 155.31	12.31 %
Supplies and Materials	14.71	1.17
Fleet Costs	0.00	0.00
Outside Services	74.63	5.91
Utilities	37.81	5.48
Protective Services	2.80	0.22
Insurance	34.10	5.48
Other Expenses	53.40	4.23
Total Average Expense	\$ 372.77	34.81 %

KFI - FY Comparison for HemisView Village - 61 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(181,875)	=	-0.05																															
	Curr Liab Exc Curr Prtn LTD	(3,356,334)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(3,538,209)	=	-76.53																															
	Average Monthly Operating and Other Expenses	46,235			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.36					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	165,184			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(176)	=	0.00																															
	Total Operating Expenses	46,235			IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	6.56%	93.44%																																	
Year-to-Date	1.49%	98.51%	IR >= 0.98																																
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	16.00	16																														
Total Points	0.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(3,241,691)	=	-1.11																															
	Curr Liab Exc Curr Prtn LTD	(2,911,491)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(6,153,181)	=	132.11																															
	Average Monthly Operating and Other Expenses	46,576			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.20					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	152,722			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(191)	=	0.00																															
	Total Operating Expenses	46,576			IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	0.00 %	100.00%																																	
Year-to-Date	1.49 %	98.51 %	IR >= 0.98																																
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	16.00	16																														
Total Points	0.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(3,594,876)				
Average Dwelling Rent				
Actual/UML	147,247	661	222.76	
Budget/UMA	145,382	671	216.67	
Increase (Decrease)	1,864	(10)	6.10	

Excess Cash				
(6,210,404)				
Average Dwelling Rent				
Actual/UML	138,274	661	209.19	
Budget/UMA	148,046	671	220.64	
Increase (Decrease)	(9,772)	(10)	(11.45)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.99	25.59 %
Supplies and Materials	17.00	3.72
Fleet Costs	0.00	0.00
Outside Services	45.82	10.02
Utilities	51.34	11.23
Protective Services	7.03	1.54
Insurance	32.20	11.23
Other Expenses	25.56	5.59
Total Average Expense	\$ 295.94	68.91 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 126.43	31.34 %
Supplies and Materials	14.38	3.56
Fleet Costs	0.00	0.00
Outside Services	46.88	11.62
Utilities	61.02	15.13
Protective Services	2.64	0.65
Insurance	32.07	15.13
Other Expenses	33.40	8.28
Total Average Expense	\$ 316.82	85.72 %

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	343,605	=	2.37																										
	Curr Liab Exc Curr Prtn LTD	(144,766)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	97,096	=	0.98																										
	Average Monthly Operating and Other Expenses	98,911			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.36			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	11,479	=	0.01																										
	Total Tenant Revenue	1,246,252			IR < 1.50																									
Days Receivable Outstanding: 3.10																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(28,736)	=	0.29																										
	Total Operating Expenses	98,911			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.55%		97.45%																										
Year-to-Date	3.20%		96.80%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	14.00	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	248,249	=	1.65																										
	Curr Liab Exc Curr Prtn LTD	(150,633)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	584	=	0.01																										
	Average Monthly Operating and Other Expenses	109,174			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.98			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	9,684	=	0.01																										
	Total Tenant Revenue	1,208,193			IR < 1.50																									
Days Receivable Outstanding: 2.70																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(37,524)	=	0.34																										
	Total Operating Expenses	109,174			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.59 %		95.41%																										
Year-to-Date	4.41 %		95.59%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	10.31	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	8.00 16																										
Total Points	10.31	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(130,627)	

Excess Cash	
(212,742)	

Average Dwelling Rent			
Actual/UML	1,213,673	2,087	581.54
Budget/UMA	1,210,929	2,156	561.66
Increase (Decrease)	2,744	(69)	19.88

Average Dwelling Rent			
Actual/UML	1,180,609	2,061	572.83
Budget/UMA	1,209,817	2,156	561.14
Increase (Decrease)	(29,207)	(95)	11.69

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 108.79	17.58 %
Supplies and Materials	13.74	2.22
Fleet Costs	0.00	0.00
Outside Services	32.18	5.20
Utilities	65.38	10.56
Protective Services	15.19	2.45
Insurance	31.35	10.56
Other Expenses	44.35	7.17
Total Average Expense	\$ 310.98	55.74 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 103.03	17.18 %
Supplies and Materials	13.26	2.21
Fleet Costs	0.00	0.00
Outside Services	74.94	12.50
Utilities	62.25	10.38
Protective Services	39.81	6.64
Insurance	34.98	10.38
Other Expenses	41.28	6.88
Total Average Expense	\$ 369.55	66.17 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	197,661	=	0.14																															
	Curr Liab Exc Curr Prtn LTD	(1,373,232)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,280,595)	=	-14.39																															
	Average Monthly Operating and Other Expenses	89,022			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.93			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	999,748			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,110)	=	0.01																															
	Total Operating Expenses	89,022			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.33%</td> <td>98.67%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.39%</td> <td>98.61%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.33%	98.67%				Year-to-Date	1.39%	98.61%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.33%	98.67%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
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DSCR	0.00 2	Occupancy	16.00 16																																
Total Points	0.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	225,692	=	0.18																															
	Curr Liab Exc Curr Prtn LTD	(1,223,937)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,095,583)	=	-12.31																															
	Average Monthly Operating and Other Expenses	88,991			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.07			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	993,144			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,051)	=	0.01																															
	Total Operating Expenses	88,991			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.00 %</td> <td>98.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.27 %</td> <td>98.73%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.00 %	98.00%				Year-to-Date	1.27 %	98.73%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.00 %	98.00%																																	
Year-to-Date	1.27 %	98.73%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	1.00 2	Occupancy	16.00 16																																
Total Points	1.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(1,411,235)	

Excess Cash	
(1,224,937)	

Average Dwelling Rent			
Actual/UML	991,695	1,627	609.52
Budget/UMA	980,429	1,650	594.20
Increase (Decrease)	11,266	(23)	15.32

Average Dwelling Rent			
Actual/UML	977,110	1,629	599.82
Budget/UMA	963,364	1,650	583.86
Increase (Decrease)	13,746	(21)	15.96

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.02	22.62 %
Supplies and Materials	15.46	2.52
Fleet Costs	0.00	0.00
Outside Services	64.59	10.51
Utilities	38.39	6.25
Protective Services	0.00	0.00
Insurance	24.64	6.25
Other Expenses	26.78	4.36
Total Average Expense	\$ 308.88	52.50 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 135.24	22.18 %
Supplies and Materials	14.23	2.33
Fleet Costs	0.00	0.00
Outside Services	63.60	10.43
Utilities	41.67	6.83
Protective Services	0.00	0.00
Insurance	23.43	6.83
Other Expenses	29.34	4.81
Total Average Expense	\$ 307.50	53.43 %

KFI - FY Comparison for Refugio Street, LP - 210 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	893,441	=	0.20																															
	Curr Liab Exc Curr Prtn LTD	(4,378,242)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(3,606,239)	=	-23.25																															
	Average Monthly Operating and Other Expenses	155,139			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.97			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,661,987			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,777)	=	0.01																															
	Total Operating Expenses	155,139			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	3.33%	96.67%																																
Year-to-Date	6.54%	93.46%		IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>0.00</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	4.00	16	Total Points	0.00	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	4.00	16																														
Total Points	0.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	886,527	=	0.21																															
	Curr Liab Exc Curr Prtn LTD	(4,172,944)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(3,399,984)	=	-22.38																															
	Average Monthly Operating and Other Expenses	151,941			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.96			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,665,619			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,725)	=	0.01																															
	Total Operating Expenses	151,941			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	6.67 %	93.33%																																
Year-to-Date	5.41 %	94.59%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	0.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(3,790,252)				
Average Dwelling Rent				
Actual/UML	1,533,511	2,159	710.29	
Budget/UMA	1,582,810	2,310	685.20	
Increase (Decrease)	(49,300)	(151)	25.09	

Excess Cash				
(3,580,779)				
Average Dwelling Rent				
Actual/UML	1,554,487	2,185	711.44	
Budget/UMA	1,551,393	2,310	671.60	
Increase (Decrease)	3,094	(125)	39.84	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.93	18.55 %
Supplies and Materials	10.26	1.23
Fleet Costs	0.00	0.00
Outside Services	77.66	9.30
Utilities	46.25	5.54
Protective Services	27.89	3.34
Insurance	26.99	7.54
Other Expenses	43.06	5.16
Total Average Expense	\$ 387.04	50.65 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 177.55	21.56 %
Supplies and Materials	15.03	1.83
Fleet Costs	0.00	0.00
Outside Services	71.07	8.63
Utilities	51.82	8.18
Protective Services	1.09	0.13
Insurance	24.77	8.18
Other Expenses	39.20	4.76
Total Average Expense	\$ 380.54	53.26 %

KFI - FY Comparison for Science Park II, LP - 120 Units

Period Ending November 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	43,386	=	0.04																															
	Curr Liab Exc Curr Prtn LTD	(1,081,741)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,125,041)	=	-14.96																															
	Average Monthly Operating and Other Expenses	75,227			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.87					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	813,908			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,830)	=	0.12																															
	Total Operating Expenses	75,227			IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	2.50%	97.50%																																	
Year-to-Date	1.67%	98.33%	IR >= 0.98																																
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
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DSCR	0.00	2	Occupancy	16.00	16																														
Total Points	0.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	109,588	=	0.12																															
	Curr Liab Exc Curr Prtn LTD	(947,729)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(918,483)	=	-12.66																															
	Average Monthly Operating and Other Expenses	72,546			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.93					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	801,901			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(834)	=	0.01																															
	Total Operating Expenses	72,546			IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	1.67%	98.33%																																	
Year-to-Date	1.21%	98.79%	IR >= 0.98																																
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	16.00	16																														
Total Points	0.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(1,234,323)	

Excess Cash	
(1,024,057)	

Average Dwelling Rent			
Actual/UML	808,410	1,298	622.81
Budget/UMA	805,193	1,320	609.99
Increase (Decrease)	3,217	(22)	12.82

Average Dwelling Rent			
Actual/UML	796,201	1,304	610.58
Budget/UMA	794,797	1,320	602.12
Increase (Decrease)	1,404	(16)	8.46

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.62	25.14 %
Supplies and Materials	10.79	1.72
Fleet Costs	0.25	0.04
Outside Services	68.08	10.86
Utilities	41.43	6.61
Protective Services	0.00	0.00
Insurance	25.27	6.62
Other Expenses	35.42	5.65
Total Average Expense	\$ 338.86	56.63 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.71	24.83 %
Supplies and Materials	10.78	1.75
Fleet Costs	0.53	0.09
Outside Services	52.53	8.54
Utilities	36.79	5.98
Protective Services	0.00	0.00
Insurance	24.13	5.98
Other Expenses	36.77	5.98
Total Average Expense	\$ 314.25	53.16 %