



Supplemental Reports For the Month and Year-To-Date Ended October 31, 2018 (Unaudited and Subject to Review)

**SAN ANTONIO
HOUSING
AUTHORITY**

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SAHA Combined

1. Property Management Reports
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
4. Tenant Receivable
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
5. Collections and Write-Offs

Partnerships

1. Property Management Reports
2. Key Financial Indicators

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			Septemb	August	July	October	September	August	July	October	September	August	July
4,759,374		245,910	771,846	897,199	790,191	(147,781)	866,905	872,326	806,290	869,996	871,041	824,234	933,329

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	15						15			0.00				
Efficiencies	549	533	512	21	16			96.06%	533	508	92.53%	2,132	2,053	96.29%
1 Bedroom	2,033	1,879	1,824	55	154			97.07%	1,877	1,832	90.20%	7,514	7,340	97.68%
2 Bedrooms	1,892	1,874	1,781	93	16	2		95.04%	1,874	1,773	93.71%	7,496	7,122	95.01%
3 Bedrooms	1,370	1,369	1,263	106	1			92.26%	1,371	1,265	92.20%	5,482	5,056	92.23%
4 Bedrooms	229	229	213	16				93.01%	229	212	92.58%	916	853	93.12%
5 Bedrooms	47	47	43	4				91.49%	47	42	89.36%	188	167	88.83%
Total Units	6,135	5,931	5,636	295	187	2	15	95.03%	5,931	5,632	91.80%	23,728	22,591	95.21%

San Antonio Housing Authority
Property Management Monthly Report
Alazan/Guadalupe
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,075,882		38,477			102,733	99,362	101,520	5	4	22	59	19.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
Efficiency	40	40	37	3				91	92.50%			160	154	96.25%
1 Bedroom	16	16	16						100.00%			64	61	95.31%
2 Bedrooms	495	495	461	34				1,034	93.13%			1,980	1,852	93.54%
3 Bedrooms	180	180	170	10				304	94.44%			720	665	92.36%
4 Bedrooms	9	9	9						100.00%			36	36	100.00%
Total	741	740	693	47			1	1,430	93.65%			2,960	2,768	93.51%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Blanco/San Pedro Arms
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
221,258		(146)			27,104	26,790	27,334	1	1	1	10	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	61	1				30	98.39%			248	235	94.76%
1 Bedroom	50	50	50						100.00%			200	196	98.00%
2 Bedrooms	4	4	4						100.00%			16	15	93.75%
Total	116	116	115	1				30	99.14%			464	446	96.12%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Blueridge/VF/SF/Palm Lake
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
110,974		(591)					(1,390)	0	0	0	1	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	38	38		38				1,156	0.00			152		0.00
4 Bedrooms	7	7		7				213	0.00			28		0.00
5 Bedrooms	3	3		3				91	0.00			12		0.00
Total	48	48		48				1,460	0.00			192		0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Cassiano Homes
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
312,057		32,229			25,674	48,147	48,698	9	3	12	132	168.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	5						5		0.00					0.00
1 Bedroom	24	24	23	1				30	95.83%			96	95	98.96%
2 Bedrooms	176	176	170	6				183	96.59%			704	676	96.02%
3 Bedrooms	187	187	177	10				304	94.65%			748	711	95.05%
4 Bedrooms	81	81	76	5				152	93.83%			324	306	94.44%
5 Bedrooms	26	26	25	1				30	96.15%			104	100	96.15%
Total	499	494	471	23			5	700	95.34%			1,976	1,888	95.55%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Cheryl West/TL Shaley
 For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
288,043		11,155			22,289	25,433	24,344	5	30	0	76	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
1 Bedroom	14	14	14						100.00%			56	54	96.43%
2 Bedrooms	66	64	60	4		2		122	93.75%			256	238	92.97%
3 Bedrooms	58	58	54	4				122	93.10%			232	221	95.26%
4 Bedrooms	9	9	8	1				30	88.89%			36	30	83.33%
Total	148	145	136	9		2	1	274	93.79%			580	543	93.62%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Cross Creek/Rutledge/Beldon
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(92,287)		15,920			15,602	25,603	26,322	1	1	1	1	8.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	19	2				61	90.48%			84	80	95.24%
2 Bedrooms	74	74	71	3				91	95.95%			296	273	92.23%
3 Bedrooms	63	63	62	1				30	98.41%			252	244	96.83%
4 Bedrooms	9	9	9						100.00%			36	36	100.00%
Total	167	167	161	6				183	96.41%			668	633	94.76%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
F Furey/C Andrews/Pin Oak II
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
13,714		10,772			13,268	18,291	18,558	1	1	3	350	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			56	56	100.00
2 Bedrooms	41	41	38	3				91	92.68%			164	160	97.56%
3 Bedrooms	79	79	77	2				61	97.47%			316	302	95.57%
4 Bedrooms	6	6	6						100.00%			24	24	100.00
Total	140	140	135	5				152	96.43%			560	542	96.79%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Fair Avenue/Matt Garcia
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
155,519		1,580			64,030	64,019	66,112	0	1	0	20	2.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	126	3				91	97.67%			516	508	98.45%
1 Bedroom	137	137	130	7				213	94.89%			548	535	97.63%
2 Bedrooms	4	4	4						100.00%			16	15	93.75%
3 Bedrooms	1	1	1						100.00%			4	4	100.00%
Total	271	271	261	10				304	96.31%			1,084	1,062	97.97%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Highview/W Sinkin
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
67,964		9,012			21,597	24,363	24,866	5	0	5	45	21.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	50	1				30	98.04%			204	203	99.51%
2 Bedrooms	35	35	35						100.00%			140	140	100.00
3 Bedrooms	28	28	25	3				91	89.29%			112	105	93.75%
4 Bedrooms	4	4	4						100.00%			16	16	100.00
Total	118	118	114	4				122	96.61%			472	464	98.31%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Jewett Circle/G Cisneros
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
41,578		14			26,053	26,113	26,596	1	2	0	122	24.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	120	120	117	3				91	97.50%				479	469	97.91%
2 Bedrooms	10	10	9	1				30	90.00%				40	36	90.00%
Total	130	130	126	4				122	96.92%				519	505	97.30%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Kenwood/Glen Park/Park Square
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
79,363		4,540			23,544	26,016	26,310	0	0	0	5	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	49	2				61	96.08%			204	201	98.53%
2 Bedrooms	42	42	42						100.00%			168	168	100.00
3 Bedrooms	19	19	18	1				30	94.74%			76	70	92.11%
4 Bedrooms	2	2	2						100.00%			8	8	100.00
Total	114	114	111	3				91	97.37%			456	447	98.03%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lewis Chatham
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
150,956		(529)			28,037	27,721	28,210	0	68	68	108	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	67	5			152	93.06%				288	283	98.26%
1 Bedroom	42	42	41	1			30	97.62%				168	163	97.02%
2 Bedrooms	4	4	4					100.00%				16	16	100.00%
3 Bedrooms	1	1		1			30	0.00%				4	1	25.00%
Total	119	119	112	7			213	94.12%				476	463	97.27%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lila Cockrell/South San
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(790)		1,781			16,582	16,726	16,860	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	91	4				122	95.79%			380	373	98.16%
2 Bedrooms	5	5	5						100.00%			20	20	100.00
Total	100	100	96	4				122	96.00%			400	393	98.25%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Lincoln Heights
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(451,660)		29,789			41,223	46,512	46,808	13	126	9	22	9.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	8						8		0.00					0.00
1 Bedroom	91	91	87	4				122	95.60%			364	350	96.15%
2 Bedrooms	154	154	138	16				487	89.61%			616	553	89.77%
3 Bedrooms	81	81	77	4				122	95.06%			324	313	96.60%
4 Bedrooms	4	4	4						100.00%			16	16	100.00%
Total	338	330	306	24			8	730	92.73%			1,320	1,232	93.33%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Madonna/Sahara Ramsey
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(3,495)		433			21,025	20,730	21,350	4	0	2	130	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	36						100.00%			144	144	100.00
2 Bedrooms	40	40	40						100.00%			160	157	98.13%
Total	76	76	76						100.00%			304	301	99.01%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Mirasol/CTK/Rangel
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(94,344)		9,830			27,536	32,028	33,074	3	0	5	123	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	71						100.00%			284	283	99.65%
2 Bedrooms	66	66	63	3				91	95.45%			264	258	97.73%
3 Bedrooms	102	102	97	5				152	95.10%			408	390	95.59%
4 Bedrooms	6	6	6						100.00%			24	24	100.00%
5 Bedrooms	3	3	3						100.00%			12	12	100.00%
Total	248	248	240	8				243	96.77%			992	967	97.48%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mission Park
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(137,023)		9,757			7,266	10,486	10,799	3	0	3	35	20.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			32	32	100.00
2 Bedrooms	43	43	41	2				61	95.35%			172	167	97.09%
3 Bedrooms	33	33	32	1				30	96.97%			132	127	96.21%
4 Bedrooms	10	10	10						100.00%			40	39	97.50%
5 Bedrooms	6	6	6						100.00%			24	24	100.00
Total	100	100	97	3				91	97.00%			400	389	97.25%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Parkview/College Park
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(47,680)		10,923			40,623	41,842	42,433	2	2	2	20	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	92	4				122	95.83%			384	354	92.19%
1 Bedroom	116	116	114	2				61	98.28%			464	456	98.28%
2 Bedrooms	18	18	17	1				30	94.44%			72	66	91.67%
3 Bedrooms	1	1	1						100.00%			4	4	100.00%
Total	231	231	224	7				213	96.97%			924	880	95.24%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pin Oak I
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(29,014)		(745)			12,526	12,439	12,166	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	11	1				30	91.67%			48	47	97.92%
1 Bedroom	36	36	36						100.00%			144	139	96.53%
2 Bedrooms	2	2	1	1				30	50.00%			8	5	62.50%
Total	50	50	48	2				61	96.00%			200	191	95.50%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Riverside/Midway/Linda Lou
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(57,731)		14,685			10,519	14,556	15,501	2	0	2	25	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	30	30	30						100.00%			120	119	99.17%
2 Bedrooms	37	37	35	2				61	94.59%			148	138	93.24%
3 Bedrooms	37	37	36	1				30	97.30%			148	144	97.30%
Total	104	104	101	3				91	97.12%			416	401	96.39%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Scattered Sites
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
254,848		36,214			19,422	25,096	25,973	2	1	0	18	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	1	1	1						100.00%			4	4	100.00
3 Bedrooms	155	155	151	4				122	97.42%			626	609	97.28%
4 Bedrooms	5	5	5						100.00%			20	20	100.00
Total	161	161	157	4				122	97.52%			650	633	97.38%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(10,059)		5,813			28,885	31,559	30,950	0	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	21						100.00%			84	84	100.00
1 Bedroom	42	42	41	1				30	97.62%			168	167	99.40%
2 Bedrooms	86	86	84	2				61	97.67%			344	334	97.09%
3 Bedrooms	32	32	24	8				243	75.00%			128	96	75.00%
4 Bedrooms	1	1		1				30	0.00			4		0.00
Total	182	182	170	12				365	93.41%			728	681	93.54%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Springview Convent
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(42,209)								2	2	1	20	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Total									0.00					0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sun Park/Frank Hornsby
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(14,770)		6,390			24,219	24,720	25,357	0	2	1	20	25.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	112	7				213	94.12%			476	447	93.91%
2 Bedrooms	5	5	4	1				30	80.00%			20	16	80.00%
Total	124	124	116	8				243	93.55%			496	463	93.35%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sutton Homes/Le Chalet
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
211,250		458			8,496	8,605	8,605	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1				30	95.83%			96	95	98.96%
2 Bedrooms	10	10	9	1				30	90.00%			40	39	97.50%
Total	34	34	32	2				61	94.12%			136	134	98.53%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Tarry Towne/Escondida/Wmsburg
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(48,307)		(1,553)			35,019	35,422	35,231	0	1	0	16	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	103	103	103							100.00%			412	409	99.27%
2 Bedrooms	30	30	29	1					30	96.67%			120	114	95.00%
Total	133	133	132	1					30	99.25%			532	523	98.31%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Victoria Plaza/Schnabel
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,011,756		1,066			12,119	12,118	10,955	4	3	0	391	83.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16				16					0.00				
1 Bedroom	218	66	66		152					100.00%		264	262	99.24%
2 Bedrooms	20	4	4		16					100.00%		16	15	93.75%
3 Bedrooms	1				1					0.00				0.00
Total	255	70	70		185					100.00%		280	277	98.93%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa Hermosa/M McGuire
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
127,880		(717)			30,998	31,020	30,431	0	2	2	67	5.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	57	3				91	95.00%			240	230	95.83%
1 Bedroom	58	58	55	3				91	94.83%			232	225	96.98%
2 Bedrooms	11	11	11						100.00%			44	41	93.18%
Total	129	129	123	6				183	95.35%			516	496	96.12%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Tranchese
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
290,730		352			50,573	50,473	50,054	5	3	8	130	38.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	40	1				30	97.56%			164	158	96.34%
1 Bedroom	141	141	136	5				152	96.45%			564	548	97.16%
2 Bedrooms	19	19	19						100.00%			76	76	100.00%
Total	201	201	195	6				183	97.01%			804	782	97.26%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Veramendi
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
66,901		13,857			14,398	23,881	22,070	2	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			48	45	93.75%
2 Bedrooms	62	62	61	1				30	98.39%			248	242	97.58%
3 Bedrooms	54	54	52	2				61	96.30%			216	210	97.22%
4 Bedrooms	32	32	31	1				30	96.88%			128	124	96.88%
5 Bedrooms	6	6	6						100.00%			24	22	91.67%
Total	166	166	162	4				122	97.59%			664	643	96.84%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
WC White
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
122,779		1,563			13,740	14,026	13,842	3	0	4	67	81.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	69	69	69							100.00%			276	276	100.00
2 Bedrooms	6	6	6							100.00%			24	21	87.50%
Total	75	75	75							100.00%			300	297	99.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Westway/H Gonzalez
 For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(20,422)		7,789			17,363	26,134	23,952	4	5	5	35	15.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	67	63	4	2			122	94.03%			267	254	95.13%
2 Bedrooms	46	46	43	3				91	93.48%			184	177	96.20%
3 Bedrooms	62	62	57	5				152	91.94%			248	231	93.15%
4 Bedrooms	26	26	25	1				30	96.15%			104	102	98.08%
Total	203	201	188	13	2			395	93.53%			803	764	95.14%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Wheatley/Olive Pk/Village East
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
540,150		(5,646)			5,754	6,968	6,929	0	0	1	279	15.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	23	2				61	92.00%			100	97	97.00%
3 Bedrooms	17	17	17						100.00%			68	66	97.06%
4 Bedrooms	5	5	5						100.00%			20	20	100.00%
5 Bedrooms	3	3	3						100.00%			12	9	75.00%
Total	50	50	48	2				61	96.00%			200	192	96.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Wheatley Senior Living
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(8,269)								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	40	40	37	3			91	92.50%				160	156	97.50%
Total	40	40	37	3			91	92.50%				160	156	97.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Alhambra
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,797								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	9	9	9							100.00%			36	33	91.67%
2 Bedrooms	5	5	5							100.00%			20	18	90.00%
Total	14	14	14							100.00%			56	51	91.07%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sutton Oaks Phase I
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
8,276		(5,720)			(8,278)		(32,307)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	9	1				30	90.00%			40	36	90.00%
2 Bedrooms	34	34	33	1				30	97.06%			136	135	99.26%
3 Bedrooms	5	5	5						100.00%			20	20	100.00
Total	49	49	47	2				61	95.92%			196	191	97.45%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square II
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
40,117		(1,233)			(1)		(4,951)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			8	8	100.00
2 Bedrooms	24	24	22	2				61	91.67%			96	87	90.63%
3 Bedrooms	20	20	19	1				30	95.00%			80	78	97.50%
4 Bedrooms	2	2	2						100.00%			8	8	100.00
Total	48	48	45	3				91	93.75%			192	181	94.27%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
San Juan Square
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
11,566		930			(1,233)		(3,726)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	13						100.00%			52	52	100.00
2 Bedrooms	16	16	16						100.00%			64	63	98.44%
3 Bedrooms	17	17	16	1				30	94.12%			68	64	94.12%
Total	46	46	45	1				30	97.83%			184	179	97.28%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
13,053		6,237			(69)		(14,155)	0	0	0	26	15.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	18	1				30	94.74%			76	73	96.05%
2 Bedrooms	20	20	18	2				61	90.00%			80	71	88.75%
3 Bedrooms	11	11	11						100.00%			44	44	100.00%
Total	50	50	47	3				91	94.00%			200	188	94.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Park at Sutton Oaks
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
5,707		(9,060)			(10,042)		(8,798)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			20	20	100.00
2 Bedrooms	35	35	35						100.00%			140	140	100.00
3 Bedrooms	7	7	6	1				30	85.71%			28	27	96.43%
4 Bedrooms	2	2	2						100.00%			8	8	100.00
Total	49	49	48	1				30	97.96%			196	195	99.49%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrown Seniors Pavillion
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
4,239		(2,793)			(2,778)			0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			80	79	98.75%
2 Bedrooms	19	19	19						100.00%			76	75	98.68%
Total	39	39	39						100.00%			156	154	98.72%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
58,071		(8,625)			(11,329)		(8,273)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	13	1				30	92.86%			56	55	98.21%
2 Bedrooms	26	26	25	1				30	96.15%			104	103	99.04%
3 Bedrooms	9	9	9						100.00%			36	35	97.22%
Total	49	49	47	2				61	95.92%			196	193	98.47%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Gardens at San Juan Square
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
461,153		1,730			(252)		(2,463)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			12	12	100.00
2 Bedrooms	33	33	33						100.00%			132	131	99.24%
3 Bedrooms	24	24	22	2				61	91.67%			96	88	91.67%
4 Bedrooms	3	3	3						100.00%			12	12	100.00
Total	63	63	61	2				61	96.83%			252	243	96.43%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
East Meadows
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
10,728		574						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	4	4	4						100.00%			16	16	100.00
2 Bedrooms	24	24	24						100.00%			96	96	100.00
3 Bedrooms	37	37	36	1				30	97.30%			148	144	97.30%
4 Bedrooms	6	6	6						100.00%			24	24	100.00
Total	71	71	70	1				30	98.59%			284	280	98.59%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
5,853		129			(99)		(12,628)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			24	24	100.00
2 Bedrooms	10	10	10						100.00%			40	40	100.00
3 Bedrooms	5	5	5						100.00%			20	20	100.00
Total	21	21	21						100.00%			84	84	100.00

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
4,561		(499)			(1,428)		(21,172)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	9	1				30	90.00%			40	39	97.50%
2 Bedrooms	9	9	9						100.00%			36	34	94.44%
3 Bedrooms	6	6	6						100.00%			24	23	95.83%
Total	25	25	24	1				30	96.00%			100	96	96.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Beacon
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			Septemb	August	July	October	September	August	July	October	September	August	July
13,902,306	2,264,371	416,708	1,726,953	1,653,577	1,639,356	1,581,569	1,557,916	1,601,508	1,596,187	1,558,312	1,573,137	1,563,791	1,503,663

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	114	114	109	5				95.61%	114	112	98.25%	456	443	97.15%
1 Bedroom	1,613	1,613	1,497	116				92.81%	1,612	1,512	93.80%	6,449	6,024	93.41%
2 Bedrooms	1,026	1,026	640	386				62.38%	1,029	943	91.64%	4,112	3,487	84.80%
3 Bedrooms	159	159	199	(40)				125.16%	159	146	91.82%	636	649	102.04%
4 Bedrooms			244	(244)				0.00			0.00		244	0.00
Total Units	2,912	2,912	2,689	223				92.34%	2,914	2,713	93.10%	11,653	10,847	93.08%

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
SAHA Managed Properties
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			Septemb	August	July	October	September	August	July	October	September	August	July
9,744,642	1,747,593	416,708	929,638	870,377	873,832	853,160	844,069	857,038	850,802	860,267	870,005	863,689	826,459

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	113	113	108	5				95.58%	113	111	98.23%	452	441	97.57%
1 Bedroom	744	744	703	41				94.49%	743	712	95.83%	2,973	2,851	95.90%
2 Bedrooms	579	579	247	332				42.66%	582	543	93.30%	2,324	1,888	81.24%
3 Bedrooms	96	96	136	(40)				141.67%	96	87	90.63%	384	401	104.43%
4 Bedrooms			244	(244)				0.00			0.00		244	0.00
Total Units	1,532	1,532	1,438	94				93.86%	1,534	1,453	94.72%	6,133	5,825	94.98%

**San Antonio Housing Authority
Property Management Monthly Report
SAHDC Bella Claire Apts.
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
36,578	17,429	40,433			37,675	31,553	36,052	2	0	1	38	13.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	27						100.00%			108	108	100.00
2 Bedrooms	40	40			40			1,217	0.00			160	114	71.25%
4 Bedrooms			38		(38)			(1,156)	0.00				38	0.00
Total	67	67	65		2			61	97.01%			268	260	97.01%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Burning Tree
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,156,142		80,972			65,938	68,426	67,342	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	76	8				243	90.48%			336	310	92.26%
2 Bedrooms	24	24	23	1				30	95.83%			96	90	93.75%
Total	108	108	99	9				274	91.67%			432	400	92.59%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Castlepoint
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
542,678	66,207	10,347			124,672	124,566	123,783	8	7	6	210	2.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	24	24	24						100.00%			96	96	100.00
1 Bedroom	136	136	133	3				91	97.79%			544	536	98.53%
2 Bedrooms	60	60		60				1,825	0.00			240	175	72.92%
3 Bedrooms			58	(58)				(1,764)	0.00				58	0.00
Total	220	220	215	5				152	97.73%			880	865	98.30%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Churchill Estates, LLC
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
507,620	43,768	13,103			28,828	32,806	32,362	0	0	0	56	1.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40		40				1,217	0.00			160	114	71.25%
4 Bedrooms			40	(40)				(1,217)	0.00				40	0.00
Total	40	40	40						100.00%			160	154	96.25%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I LLC
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
747,546	396,029	7,607			87,626	84,608	73,230	0	0	3	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	58	2				61	96.67%			240	234	97.50%
2 Bedrooms	48	48	43	5				152	89.58%			192	179	93.23%
3 Bedrooms	16	16	16						100.00%			64	62	96.88%
Total	124	124	117	7				213	94.35%			496	475	95.77%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II, LLC
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
46,787		16,457			69,671	70,667	58,551	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	45	3				91	93.75%			192	188	97.92%
2 Bedrooms	40	40	39	1				30	97.50%			160	154	96.25%
3 Bedrooms	16	16	15	1				30	93.75%			64	61	95.31%
Total	104	104	99	5				152	95.19%			416	403	96.88%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHDC Dietrich Road
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
156,760		33,080			14,885	15,677	15,980	0	1	2	15	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18		18				548	0.00			72	45	62.50%
3 Bedrooms	12	12		12				365	0.00			48	29	60.42%
4 Bedrooms			23	(23)				(700)	0.00				23	0.00
Total	30	30	23	7				213	76.67%			120	97	80.83%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Encanta Villas
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
894,773		26,668			35,685	36,779	37,285	2	0	1	26	185.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56		56				1,703	0.00			224	150	66.96%
4 Bedrooms			46	(46)				(1,399)	0.00				46	0.00
Total	56	56	46	10				304	82.14%			224	196	87.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Homestead
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
351,772		(5,620)			84,833	87,311	88,222	5	17	6	88	3.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	17						100.00%			68	67	98.53%
1 Bedroom	70	70	69	1				30	98.57%			280	276	98.57%
2 Bedrooms	46	46	44	2				61	95.65%			184	177	96.20%
3 Bedrooms	24	24	19	5				152	79.17%			96	82	85.42%
Total	157	157	149	8				243	94.90%			628	602	95.86%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC La Providencia
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
352,896	27,296	40,362			44,772	46,992	46,594	5	11	3	90	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	34	34	32	2				61	94.12%			136	134	98.53%
1 Bedroom	32	32	30	2				61	93.75%			128	124	96.88%
2 Bedrooms	24	24						730	0.00			96	64	66.67%
4 Bedrooms			21	(21)				(639)	0.00				21	0.00
Total	90	90	83	7				213	92.22%			360	343	95.28%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pecan Hill
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
792,654		(1,085)			23,617	24,033	23,481	1	0	0	23	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	17	1				30	94.44%			72	67	93.06%
1 Bedroom	78	78	74	4				122	94.87%			312	300	96.15%
2 Bedrooms	4	4		4				122	0.00			16	8	50.00%
4 Bedrooms			3	(3)				(91)	0.00				3	0.00
Total	100	100	94	6				183	94.00%			400	378	94.50%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sendero I PFC (Crown Meadows)
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,890,242	72,462	104,364			229,778	175,083	181,977	8	0	11	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	60	10				304	85.71%			280	250	89.29%
2 Bedrooms	98	98	96	2				61	97.96%			392	386	98.47%
3 Bedrooms	24	24	24						100.00%			96	93	96.88%
Total	192	192	180	12				365	93.75%			768	729	94.92%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sunshine Plaza
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,060,990		7,974			22,528	22,781	23,149	1	0	1	3	124.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	20	20	18	2				61	90.00%			80	77	96.25%
1 Bedroom	80	80	77	3				91	96.25%			320	309	96.56%
Total	100	100	95	5				152	95.00%			400	386	96.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 SAHFC Vera Cruz
 For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
153,044		14,594			14,432	13,800	14,770	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	27						100.00%			108	106	98.15%
2 Bedrooms	2	2	2						100.00%			8	7	87.50%
Total	29	29	29						100.00%			116	113	97.41%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa De Valencia
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
34,426	248,179	22,150			37,030	36,545	40,167	0	15	1	31	69.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	25	25	21	4			122	84.00%				97	85	87.63%
2 Bedrooms	79	79		79			2,403	0.00				324	225	69.44%
4 Bedrooms			73	(73)			(2,220)	0.00					73	0.00
Total	104	104	94	10			304	90.38%				421	383	90.97%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Warren House/Claremont
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
19,139		4,214			7,668	(1,250)	10,887	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	6	1			30	85.71%			28	25	89.29%	
3 Bedrooms	4	4	4					100.00%			16	16	100.00	
Total	11	11	10	1			30	90.91%			44	41	93.18%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
Third Party Managed Properties
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			Septemb	August	July	October	September	August	July	October	September	August	July
4,157,664	516,777		797,316	783,200	765,524	728,409	713,847	744,470	745,384	698,045	703,132	700,102	677,203

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	4	2	50.00%
1 Bedroom	869	869	794	75				91.37%	869	800	92.06%	3,476	3,173	91.28%
2 Bedrooms	447	447	393	54				87.92%	447	400	89.49%	1,788	1,599	89.43%
3 Bedrooms	63	63	63					100.00%	63	59	93.65%	252	248	98.41%
Total Units	1,380	1,380	1,251	129				90.65%	1,380	1,260	91.30%	5,520	5,022	90.98%

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek I
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
232,987	76,489				91,509	88,119	85,640	0	1	13	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	170	18				548	90.43%			752	685	91.09%
2 Bedrooms	64	64	50	14				426	78.13%			256	208	81.25%
3 Bedrooms	1	1	1						100.00%			4	4	100.00
Total	253	253	221	32				973	87.35%			1,012	897	88.64%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek II
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
70,305	58,803				64,405	56,365	52,124	0	4	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1	1						100.00%			4	2	50.00%
1 Bedroom	194	194	171	23				700	88.14%			776	689	88.79%
2 Bedrooms	1	1	1						100.00%			4	4	100.00%
Total	196	196	173	23				700	88.27%			784	695	88.65%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Courtland Heights
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
15,091	16,801				41,336	43,162	42,335	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			96	93	96.88%
2 Bedrooms	24	24	22	2				61	91.67%			96	88	91.67%
3 Bedrooms	8	8	8						100.00%			32	31	96.88%
Total	56	56	54	2				61	96.43%			224	212	94.64%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Monterrey Park
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
214,017	60,658				131,842	128,806	130,935	0	5	7	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	108	4			122	96.43%			448	439	97.99%	
2 Bedrooms	88	88	83	5			152	94.32%			352	337	95.74%	
Total	200	200	191	9			274	95.50%			800	776	97.00%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Reagan West Apts.
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
5,410	99,817				2,505	4,003	3,151	0	0	0	2	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			12	12	100.00
2 Bedrooms	8	8	8						100.00%			32	32	100.00
3 Bedrooms	4	4	4						100.00%			16	16	100.00
Total	15	15	15						100.00%			60	60	100.00

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Towering Oaks, LLC
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
623,203	164,096				95,017	96,618	96,979	0	5	8	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	60	4				122	93.75%			256	243	94.92%
2 Bedrooms	64	64	61	3				91	95.31%			256	246	96.09%
Total	128	128	121	7				213	94.53%			512	489	95.51%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Woodhill Apts. PFC
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,996,651	226,378				370,701	366,126	354,360	6	20	9	33	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	284	284	258	26				791	90.85%			1,136	1,012	89.08%
2 Bedrooms	198	198	168	30				913	84.85%			792	684	86.36%
3 Bedrooms	50	50	50						100.00%			200	197	98.50%
Total	532	532	476	56				1,703	89.47%			2,128	1,893	88.96%

Maintenance Summary

Period Ending October 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	5,611,291	=	1.14	
	Curr Liab Exc Curr Prtn LTD	(4,933,028)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	678,263	=	0.21	
	Average Monthly Operating and Other Expenses	3,210,076			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-27.34			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	245,910	=	0.06	
	Total Tenant Revenue	3,800,138			IR < 1.50
MASS	Days Receivable Outstanding: 8.12				
MASS	Accounts Payable (AP)				
	Accounts Payable	(2,256,172)	=	0.70	
	Total Operating Expenses	3,210,076			IR < 0.75
MASS	Occupancy				
	Current Month	8.13%		95.03%	
	Year-to-Date	7.96%		95.21%	IR >= 0.98
MASS	Loss				
	Current Month	8.13%		95.03%	
	Year-to-Date	7.96%		95.21%	IR >= 0.98
MASS	Occ %				
	Current Month	8.13%		95.03%	
	Year-to-Date	7.96%		95.21%	IR >= 0.98
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	QR	7.86 12	Accts Recvble	5.00 5	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	DSCR	0.00 2	Occupancy	8.00 16	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	Total Points	7.86 25	Total Points	17.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	9,031,469	=	1.82	
	Curr Liab Exc Curr Prtn LTD	(4,969,426)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	4,062,043	=	1.42	
	Average Monthly Operating and Other Expenses	2,862,304			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-41.39			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	435,146	=	0.12	
	Total Tenant Revenue	3,627,874			IR < 1.50
MASS	Days Receivable Outstanding: 15.08				
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,509,292)	=	0.53	
	Total Operating Expenses	2,862,304			IR < 0.75
MASS	Occupancy				
	Current Month	8.10 %		95.08%	
	Year-to-Date	7.73 %		94.46%	IR >= 0.98
MASS	Loss				
	Current Month	8.10 %		95.08%	
	Year-to-Date	7.73 %		94.46%	IR >= 0.98
MASS	Occ %				
	Current Month	8.10 %		95.08%	
	Year-to-Date	7.73 %		94.46%	IR >= 0.98
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	QR	11.12 12	Accts Recvble	5.00 5	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	MENAR	6.61 11	Accts Payable	4.00 4	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	DSCR	0.00 2	Occupancy	8.00 16	
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	Total Points	17.74 25	Total Points	17.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(2,596,599)				
Average Dwelling Rent				
Actual/UML	3,345,776	22,591	148.10	
Budget/UMA	3,470,174	23,728	146.25	
Increase (Decrease)	(124,398)	(1,137)	1.85	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 150.27	30.00 %		
Supplies and Materials	41.29	8.24		
Fleet Costs	2.92	0.58		
Outside Services	124.66	24.89		
Utilities	76.52	15.28		
Protective Services	3.78	0.75		
Insurance	13.77	15.46		
Other Expenses	27.77	5.55		
Total Average Expense	\$ 440.96	100.75 %		

Excess Cash				
1,161,789				
Average Dwelling Rent				
Actual/UML	2,397,740	22,489	106.62	
Budget/UMA	3,700,981	23,807	155.46	
Increase (Decrease)	(1,303,241)	(1,318)	(48.84)	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 154.00	31.15 %		
Supplies and Materials	34.49	6.98		
Fleet Costs	2.43	0.49		
Outside Services	105.21	21.28		
Utilities	81.11	16.57		
Protective Services	4.02	0.81		
Insurance	25.11	16.57		
Other Expenses	31.35	6.34		
Total Average Expense	\$ 437.72	100.19 %		

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units
Period Ending October 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,115,255	=	2.20	
	Curr Liab Exc Curr Prtn LTD	(507,584)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	607,671	=	1.56	
	Average Monthly Operating and Other Expenses	388,644			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		25.68			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	38,477	=	0.08	
	Total Tenant Revenue	454,894			IR < 1.50
MASS	Days Receivable Outstanding: 10.65				
MASS	Accounts Payable (AP)				
	Accounts Payable	(240,100)	=	0.62	
	Total Operating Expenses	388,644			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	6.48%	93.65%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	6.61%	93.51%		IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	6.83 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	20.83 25	Total Points	13.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	879,769	=	2.79	
	Curr Liab Exc Curr Prtn LTD	(315,075)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	564,694	=	1.48	
	Average Monthly Operating and Other Expenses	380,842			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		2.76			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	95,864	=	0.32	
	Total Tenant Revenue	303,691			IR < 1.50
MASS	Days Receivable Outstanding: 38.88				
MASS	Accounts Payable (AP)				
	Accounts Payable	(107,351)	=	0.28	
	Total Operating Expenses	380,842			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	7.56 %	92.57%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	6.65 %	93.48%		IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	6.71 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	20.71 25	Total Points	13.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	211,262

Excess Cash	
	176,216

Average Dwelling Rent			
Actual/UML	408,269	2,768	147.50
Budget/UMA	341,314	2,960	115.31
Increase (Decrease)	66,955	(192)	32.19

Average Dwelling Rent			
Actual/UML	336,038	2,767	121.44
Budget/UMA	345,193	2,960	116.62
Increase (Decrease)	(9,155)	(193)	4.83

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.64	28.97 %
Supplies and Materials	42.58	7.23
Fleet Costs	4.23	0.72
Outside Services	107.18	18.20
Utilities	62.53	10.62
Protective Services	4.21	0.71
Insurance	13.45	10.62
Other Expenses	23.91	4.06
Total Average Expense	\$ 428.72	81.13 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.17	32.37 %
Supplies and Materials	40.33	7.81
Fleet Costs	2.40	0.47
Outside Services	103.46	20.04
Utilities	67.70	13.11
Protective Services	2.85	0.55
Insurance	24.27	13.11
Other Expenses	19.37	3.75
Total Average Expense	\$ 427.55	91.20 %

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units
Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	222,181	=	2.67																															
	Curr Liab Exc Curr Prtn LTD	(83,097)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	139,084	=	2.72																															
	Average Monthly Operating and Other Expenses	51,169			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(146)	=	0.00																															
	Total Tenant Revenue	108,742			IR < 1.50																														
Days Receivable Outstanding: -0.17																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(41,852)	=	0.82																															
	Total Operating Expenses	51,169			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.86%		99.14%																															
Year-to-Date	3.88%		96.12%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>8.52</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>22.52</td> <td>25</td> <td>Total Points</td> <td>19.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	8.52	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	22.52	25	Total Points	19.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.52	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	22.52	25	Total Points	19.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	146,230	=	3.04																															
	Curr Liab Exc Curr Prtn LTD	(48,131)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	98,098	=	1.67																															
	Average Monthly Operating and Other Expenses	58,911			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	4,674	=	0.04																															
	Total Tenant Revenue	116,448			IR < 1.50																														
Days Receivable Outstanding: 5.21																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(14,340)	=	0.24																															
	Total Operating Expenses	58,911			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.72 %		98.28%																															
Year-to-Date	1.51 %		98.49%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.98</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.98</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.98	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	20.98	25	Total Points	25.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.98	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	20.98	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
87,068			

Excess Cash			
38,713			

Average Dwelling Rent			
Actual/UML	108,115	446	242.41
Budget/UMA	116,345	464	250.74
Increase (Decrease)	(8,230)	(18)	(8.33)

Average Dwelling Rent			
Actual/UML	112,195	457	245.50
Budget/UMA	115,193	464	248.26
Increase (Decrease)	(2,998)	(7)	(2.76)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 86.91	19.73 %
Supplies and Materials	19.75	4.48
Fleet Costs	0.14	0.03
Outside Services	106.31	24.14
Utilities	134.38	30.51
Protective Services	0.00	0.00
Insurance	8.32	30.51
Other Expenses	24.52	5.57
Total Average Expense	\$ 380.33	114.97 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.18	34.95%
Supplies and Materials	7.10	1.61
Fleet Costs	1.36	0.31
Outside Services	71.95	16.31
Utilities	153.31	34.75
Protective Services	2.53	0.57
Insurance	14.19	34.75
Other Expenses	24.96	5.66
Total Average Expense	\$ 429.58	128.90%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	111,205	=	4.86																															
	Curr Liab Exc Curr Prtn LTD	(22,904)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	88,301	=	11.25																															
	Average Monthly Operating and Other Expenses	7,851			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(591)	=	-2.46																															
	Total Tenant Revenue	240			IR < 1.50																														
Days Receivable Outstanding: -302.89																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,862)	=	0.36																															
	Total Operating Expenses	7,851			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	0.00%				Year-to-Date	0.00%	0.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	0.00%																																	
Year-to-Date	0.00%	0.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00 12	Accts Recvble	5.00 5																																
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DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	25.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	111,486	=	26.37																															
	Curr Liab Exc Curr Prtn LTD	(4,228)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	107,258	=	9.66																															
	Average Monthly Operating and Other Expenses	11,102			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(591)	=	0.00																															
	Total Tenant Revenue	0			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,969)	=	0.18																															
	Total Operating Expenses	11,102			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	0.00%				Year-to-Date	0.00 %	0.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	0.00%																																	
Year-to-Date	0.00 %	0.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00 12	Accts Recvble	5.00 5																																
MENAR	11.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	25.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
80,412	

Excess Cash	
96,082	

Average Dwelling Rent			
Actual/UML	(1,390)	0	0.00
Budget/UMA	0	192	0.00
Increase (Decrease)	(1,390)	(192)	0.00

Average Dwelling Rent			
Actual/UML	(214)	0	0.00
Budget/UMA	0	192	0.00
Increase (Decrease)	(214)	(192)	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	7.12 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	69.44
Utilities	0.00	6.93
Protective Services	0.00	1.33
Insurance	0.00	6.93
Other Expenses	0.00	3.42
Total Average Expense	\$ 0.00	95.16 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	4.85%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	43.92
Utilities	0.00	0.04
Protective Services	0.00	0.00
Insurance	0.00	0.04
Other Expenses	0.00	1.56
Total Average Expense	\$ 0.00	50.40%

KFI - FY Comparison for Cassiano Homes - 499 Units
Period Ending October 31, 2018

GIJdeKeyFinancialIndicatorsByCartera
 rp_GIJdeKeyFinancialIndicatorsByCartera
 11/13/2018 7:05:55PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	350,403	=	0.97	
	Curr Liab Exc Curr Prtn LTD	(360,117)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(9,714)	=	-0.03	
	Average Monthly Operating and Other Expenses	331,820			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-62.06			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	32,229	=	0.16	
	Total Tenant Revenue	203,314			IR < 1.50
MASS	Days Receivable Outstanding: 20.70				
MASS	Accounts Payable (AP)				
	Accounts Payable	(152,747)	=	0.46	
	Total Operating Expenses	331,820			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	5.61%	95.34%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	5.41%	95.55%		IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	2.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	8.00 16	
MASS					
	Total Points	0.00 25	Total Points	14.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	687,728	=	2.15	
	Curr Liab Exc Curr Prtn LTD	(319,904)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	367,823	=	5.23	
	Average Monthly Operating and Other Expenses	70,389			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-115.43			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	28,822	=	0.16	
	Total Tenant Revenue	174,897			IR < 1.50
MASS	Days Receivable Outstanding: 20.28				
MASS	Accounts Payable (AP)				
	Accounts Payable	(141,117)	=	2.00	
	Total Operating Expenses	70,389			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	7.21 %	93.72%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	7.31 %	93.62%		IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	2.00 5	
MASS					
	MENAR	11.00 11	Accts Payable	0.00 4	
	DSCR	0.00 2	Occupancy	4.00 16	
MASS					
	Total Points	23.00 25	Total Points	6.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
(347,526)				
Average Dwelling Rent				
Actual/UML	164,680	1,888	87.22	
Budget/UMA	192,985	1,976	97.66	
Increase (Decrease)	(28,305)	(88)	(10.44)	

Excess Cash				
294,281				
Average Dwelling Rent				
Actual/UML	(806,229)	1,850	(435.80)	
Budget/UMA	187,333	1,976	94.80	
Increase (Decrease)	(993,562)	(126)	(530.60)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.35	25.93 %
Supplies and Materials	60.17	10.11
Fleet Costs	4.91	0.83
Outside Services	225.48	37.89
Utilities	95.39	16.03
Protective Services	10.81	1.82
Insurance	20.26	16.03
Other Expenses	23.18	3.89
Total Average Expense	\$ 594.55	112.52 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.40	28.77 %
Supplies and Materials	62.78	10.73
Fleet Costs	4.10	0.70
Outside Services	189.22	32.33
Utilities	80.36	13.73
Protective Services	7.84	1.34
Insurance	36.19	13.73
Other Expenses	24.13	4.12
Total Average Expense	\$ 573.03	105.44 %

KFI - FY Comparison for Cheryl West/TL Shaley - 148 Units

Period Ending October 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	326,328	=	3.46	
	Curr Liab Exc Curr Prtn LTD	(94,373)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	231,955	=	2.69	
	Average Monthly Operating and Other Expenses	86,148			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	11,155	=	0.10	
	Total Tenant Revenue	111,820			IR < 1.50
MASS	Days Receivable Outstanding: 12.87				
MASS	Accounts Payable (AP)				
	Accounts Payable	(40,095)	=	0.47	
	Total Operating Expenses	86,148			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	8.11%		93.79%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	8.28%		93.62%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	8.48 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS					
	Total Points	22.48 25	Total Points	13.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	239,125	=	3.30	
	Curr Liab Exc Curr Prtn LTD	(72,521)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	166,603	=	2.28	
	Average Monthly Operating and Other Expenses	72,994			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	12,271	=	0.13	
	Total Tenant Revenue	91,324			IR < 1.50
MASS	Days Receivable Outstanding: 16.72				
MASS	Accounts Payable (AP)				
	Accounts Payable	(38,993)	=	0.53	
	Total Operating Expenses	72,994			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	5.41 %		96.55%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	8.45 %		92.02%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	7.88 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS					
	Total Points	21.88 25	Total Points	13.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
144,565				
Average Dwelling Rent				
Actual/UML	96,928	543	178.50	
Budget/UMA	88,333	580	152.30	
Increase (Decrease)	8,595	(37)	26.21	

Excess Cash				
92,872				
Average Dwelling Rent				
Actual/UML	83,754	542	154.53	
Budget/UMA	79,792	589	135.47	
Increase (Decrease)	3,962	(47)	19.06	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 216.95	36.45 %
Supplies and Materials	49.87	8.38
Fleet Costs	0.35	0.06
Outside Services	171.33	28.78
Utilities	54.60	9.17
Protective Services	3.96	0.66
Insurance	21.12	9.17
Other Expenses	26.65	4.48
Total Average Expense	\$ 544.83	97.15 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 102.15	18.50 %
Supplies and Materials	64.08	11.60
Fleet Costs	0.89	0.16
Outside Services	132.21	23.94
Utilities	47.60	9.33
Protective Services	1.99	0.36
Insurance	37.08	9.33
Other Expenses	31.56	5.71
Total Average Expense	\$ 417.55	78.93 %

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending October 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(22,260)	=	-0.20	
	Curr Liab Exc Curr Prtn LTD	(113,314)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(135,574)	=	-1.33	
	Average Monthly Operating and Other Expenses	101,555			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	15,920	=	0.17	
	Total Tenant Revenue	95,671			IR < 1.50
Days Receivable Outstanding: 20.51					
Accounts Payable (AP)					
Accounts Payable	(53,560)	=	0.53		
Total Operating Expenses	101,555			IR < 0.75	
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	3.59%	96.41%			
Year-to-Date	5.24%	94.76%	IR >= 0.98		
FASS KFI					
QR	0.00	12	MASS KFI	MP	
MENAR	0.00	11	Accts Recvble	2.00 5	
DSCR	2.00	2	Accts Payable	4.00 4	
			Occupancy	8.00 16	
Total Points	2.00	25	Total Points	14.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	167,879	=	2.13	
	Curr Liab Exc Curr Prtn LTD	(78,772)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	89,107	=	1.01	
	Average Monthly Operating and Other Expenses	88,203			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	23,323	=	0.24	
	Total Tenant Revenue	95,566			IR < 1.50
Days Receivable Outstanding: 30.22					
Accounts Payable (AP)					
Accounts Payable	(25,364)	=	0.29		
Total Operating Expenses	88,203			IR < 0.75	
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	10.78 %	89.22%			
Year-to-Date	12.28 %	87.72%	IR >= 0.98		
FASS KFI					
QR	12.00	12	MASS KFI	MP	
MENAR	6.02	11	Accts Recvble	2.00 5	
DSCR	2.00	2	Accts Payable	4.00 4	
			Occupancy	0.00 16	
Total Points	20.02	25	Total Points	6.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
(238,937)				
Average Dwelling Rent				
Actual/UML	91,129	633	143.96	
Budget/UMA	98,333	668	147.21	
Increase (Decrease)	(7,204)	(35)	(3.24)	

Excess Cash				
(367)				
Average Dwelling Rent				
Actual/UML	89,904	586	153.42	
Budget/UMA	104,461	668	156.38	
Increase (Decrease)	(14,557)	(82)	(2.96)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 201.81	37.80 %
Supplies and Materials	49.91	9.35
Fleet Costs	2.71	0.51
Outside Services	145.30	27.22
Utilities	100.66	18.85
Protective Services	0.04	0.01
Insurance	17.09	18.85
Other Expenses	37.55	7.03
Total Average Expense	\$ 555.08	119.63 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 185.62	32.72 %
Supplies and Materials	62.99	11.10
Fleet Costs	2.41	0.42
Outside Services	69.96	12.33
Utilities	102.06	17.99
Protective Services	0.00	0.00
Insurance	32.74	17.99
Other Expenses	43.00	7.58
Total Average Expense	\$ 498.77	100.13 %

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending October 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	157,088	=	0.86	
	Curr Liab Exc Curr Prtn LTD	(183,028)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(25,940)	=	-0.19	
	Average Monthly Operating and Other Expenses	136,420			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-7.55			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,580	=	0.01	
	Total Tenant Revenue	260,690			IR < 1.50
MASS	Days Receivable Outstanding: 0.76				
	Accounts Payable (AP)				
	Accounts Payable	(89,214)	=	0.65	
MASS	Accounts Payable (AP)				
	Total Operating Expenses	136,420			IR < 0.75
	Occupancy Loss Occ %				
MASS	Current Month	3.69%	96.31%		
	Year-to-Date	2.03%	97.97%		IR >= 0.98
	FASS KFI MP MASS KFI MP				
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	0.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	527,325	=	1.86	
	Curr Liab Exc Curr Prtn LTD	(284,059)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	243,266	=	1.87	
	Average Monthly Operating and Other Expenses	130,360			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-14.97			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	11,799	=	0.05	
	Total Tenant Revenue	250,972			IR < 1.50
MASS	Days Receivable Outstanding: 5.92				
	Accounts Payable (AP)				
	Accounts Payable	(74,775)	=	0.57	
MASS	Accounts Payable (AP)				
	Total Operating Expenses	130,360			IR < 0.75
	Occupancy Loss Occ %				
MASS	Current Month	1.11 %	98.89%		
	Year-to-Date	1.94 %	98.06%		IR >= 0.98
	FASS KFI MP MASS KFI MP				
QR	11.31	12	Accts Recvble	5.00	5
MENAR	7.27	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	18.58	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(165,292)				
Average Dwelling Rent				
Actual/UML	257,955	1,062	242.90	
Budget/UMA	258,000	1,084	238.01	
Increase (Decrease)	(45)	(22)	4.89	

Excess Cash				
111,240				
Average Dwelling Rent				
Actual/UML	253,007	1,063	238.01	
Budget/UMA	260,839	1,084	240.63	
Increase (Decrease)	(7,832)	(21)	(2.61)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.09	34.27 %
Supplies and Materials	36.68	8.05
Fleet Costs	1.16	0.25
Outside Services	114.76	25.20
Utilities	80.74	17.73
Protective Services	5.14	1.13
Insurance	8.45	17.73
Other Expenses	25.73	5.65
Total Average Expense	\$ 428.74	110.01 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 166.45	38.83 %
Supplies and Materials	31.90	7.44
Fleet Costs	2.71	0.63
Outside Services	53.03	12.37
Utilities	91.74	21.40
Protective Services	6.92	1.62
Insurance	17.07	21.40
Other Expenses	29.57	6.90
Total Average Expense	\$ 399.41	110.58 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	69,355	=	0.68																															
	Curr Liab Exc Curr Prtn LTD	(101,907)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(32,552)	=	-0.40																															
	Average Monthly Operating and Other Expenses	81,806			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	10,772	=	0.14																															
	Total Tenant Revenue	78,192			IR < 1.50																														
Days Receivable Outstanding: 17.35																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(58,550)	=	0.72																															
	Total Operating Expenses	81,806			IR < 0.75																														
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	289,927	=	4.52																															
	Curr Liab Exc Curr Prtn LTD	(64,074)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	225,852	=	2.98																															
	Average Monthly Operating and Other Expenses	75,760			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,420	=	0.02																															
	Total Tenant Revenue	76,428			IR < 1.50																														
Days Receivable Outstanding: 2.28																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(29,870)	=	0.39																															
	Total Operating Expenses	75,760			IR < 0.75																														
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Total Points	22.91 25	Total Points	13.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(115,633)			

Excess Cash			
149,383			

Average Dwelling Rent			
Actual/UML	68,584	542	126.54
Budget/UMA	75,000	560	133.93
Increase (Decrease)	(6,416)	(18)	(7.39)

Average Dwelling Rent			
Actual/UML	75,753	526	144.02
Budget/UMA	78,094	560	139.45
Increase (Decrease)	(2,340)	(34)	4.56

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.33	31.34 %
Supplies and Materials	43.44	8.24
Fleet Costs	1.63	0.31
Outside Services	192.74	36.54
Utilities	68.54	12.99
Protective Services	0.00	0.00
Insurance	18.13	13.63
Other Expenses	38.22	7.25
Total Average Expense	\$ 528.02	110.30 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.80	28.48 %
Supplies and Materials	44.35	8.26
Fleet Costs	2.00	0.37
Outside Services	115.27	21.48
Utilities	88.16	16.44
Protective Services	0.00	0.00
Insurance	35.83	16.44
Other Expenses	39.80	7.42
Total Average Expense	\$ 478.20	98.89 %

KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending October 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	79,029	=	1.32																										
	Curr Liab Exc Curr Prtn LTD	(59,742)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	19,287	=	0.34																										
	Average Monthly Operating and Other Expenses	56,628			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	9,012	=	0.09																										
	Total Tenant Revenue	102,586			IR < 1.50																									
Days Receivable Outstanding: 10.81																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(24,444)	=	0.43																										
	Total Operating Expenses	56,628			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.39%		96.61%																										
Year-to-Date	1.69%		98.31%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	143,845	=	0.85																										
	Curr Liab Exc Curr Prtn LTD	(168,773)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(24,928)	=	-0.26																										
	Average Monthly Operating and Other Expenses	94,499			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(1,609)	=	-0.02																										
	Total Tenant Revenue	67,838			IR < 1.50																									
Days Receivable Outstanding: -2.92																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(40,508)	=	0.43																										
	Total Operating Expenses	94,499			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.69 %		98.31%																										
Year-to-Date	5.51 %		94.49%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	2.00	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
(38,494)				
Average Dwelling Rent				
Actual/UML	94,721	464	204.14	
Budget/UMA	99,667	472	211.16	
Increase (Decrease)	(4,946)	(8)	(7.02)	

Excess Cash				
(120,097)				
Average Dwelling Rent				
Actual/UML	95,042	446	213.10	
Budget/UMA	99,509	472	210.82	
Increase (Decrease)	(4,467)	(26)	2.27	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 130.85	24.07 %
Supplies and Materials	28.36	5.22
Fleet Costs	9.22	1.70
Outside Services	79.92	14.70
Utilities	113.43	20.87
Protective Services	0.58	0.11
Insurance	16.73	22.95
Other Expenses	30.35	5.58
Total Average Expense	\$ 409.43	95.20 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.60	32.16 %
Supplies and Materials	68.68	15.17
Fleet Costs	4.10	0.91
Outside Services	177.24	39.14
Utilities	132.15	31.96
Protective Services	2.10	0.46
Insurance	30.41	31.96
Other Expenses	35.02	7.73
Total Average Expense	\$ 595.29	159.49 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	45,953	=	0.68																															
	Curr Liab Exc Curr Prtn LTD	(67,157)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(21,204)	=	-0.34																															
	Average Monthly Operating and Other Expenses	63,208			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	14	=	0.00																															
	Total Tenant Revenue	104,779			IR < 1.50																														
Days Receivable Outstanding: 0.02																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(30,434)	=	0.48																															
	Total Operating Expenses	63,208			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.08%</td> <td>96.92%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.70%</td> <td>97.30%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.08%	96.92%				Year-to-Date	2.70%	97.30%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.08%	96.92%																																	
Year-to-Date	2.70%	97.30%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
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DSCR	2.00 2	Occupancy	12.00 16																																
Total Points	2.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	126,044	=	1.10																															
	Curr Liab Exc Curr Prtn LTD	(114,307)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	11,737	=	0.17																															
	Average Monthly Operating and Other Expenses	67,074			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,895	=	0.04																															
	Total Tenant Revenue	107,338			IR < 1.50																														
Days Receivable Outstanding: 4.46																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(20,938)	=	0.31																															
	Total Operating Expenses	67,074			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.35 %</td> <td>98.65%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	100.00%				Year-to-Date	1.35 %	98.65%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	100.00%																																	
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	16.00 16																																
Total Points	9.69 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(86,218)	

Excess Cash	
(56,569)	

Average Dwelling Rent			
Actual/UML	104,577	505	207.08
Budget/UMA	107,034	519	206.23
Increase (Decrease)	(2,457)	(14)	0.85

Average Dwelling Rent			
Actual/UML	106,538	512	208.08
Budget/UMA	105,333	519	202.95
Increase (Decrease)	1,205	(7)	5.13

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.60	38.95 %
Supplies and Materials	17.79	4.04
Fleet Costs	1.36	0.31
Outside Services	105.73	24.00
Utilities	88.16	20.01
Protective Services	0.00	0.00
Insurance	13.71	20.01
Other Expenses	32.28	7.33
Total Average Expense	\$ 430.64	114.65 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 211.54	52.12 %
Supplies and Materials	20.55	5.06
Fleet Costs	1.59	0.39
Outside Services	55.90	13.77
Utilities	98.00	24.14
Protective Services	1.58	0.39
Insurance	24.42	24.14
Other Expenses	32.53	8.01
Total Average Expense	\$ 446.10	128.04 %

KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units

Period Ending October 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	90,314	=	1.42																										
	Curr Liab Exc Curr Prtn LTD	(63,413)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	26,901	=	0.49																										
	Average Monthly Operating and Other Expenses	54,572			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	4,540	=	0.04																										
	Total Tenant Revenue	114,504			IR < 1.50																									
Days Receivable Outstanding: 5.04																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(23,596)	=	0.43																										
	Total Operating Expenses	54,572			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.63%		97.37%																										
Year-to-Date	1.97%		98.03%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>9.24</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>11.24</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	9.24	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	11.24	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	9.24	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	11.24	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	169,331	=	1.43																										
	Curr Liab Exc Curr Prtn LTD	(118,317)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	51,014	=	0.78																										
	Average Monthly Operating and Other Expenses	65,759			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	9,157	=	0.09																										
	Total Tenant Revenue	97,223			IR < 1.50																									
Days Receivable Outstanding: 11.66																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(37,731)	=	0.57																										
	Total Operating Expenses	65,759			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.63 %		97.37%																										
Year-to-Date	3.07 %		96.93%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	9.27	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	11.27	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
	(28,655)

Excess Cash	
	(15,439)

Average Dwelling Rent			
Actual/UML	100,486	447	224.80
Budget/UMA	96,000	456	210.53
Increase (Decrease)	4,486	(9)	14.27

Average Dwelling Rent			
Actual/UML	92,503	442	209.28
Budget/UMA	93,967	456	206.07
Increase (Decrease)	(1,464)	(14)	3.22

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.38	30.67 %
Supplies and Materials	18.03	3.65
Fleet Costs	0.42	0.09
Outside Services	108.04	21.89
Utilities	88.55	17.94
Protective Services	0.00	0.00
Insurance	16.45	20.36
Other Expenses	24.60	4.98
Total Average Expense	\$ 407.47	99.57 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.35	37.21 %
Supplies and Materials	33.37	7.25
Fleet Costs	0.31	0.07
Outside Services	105.82	22.98
Utilities	105.63	25.43
Protective Services	0.91	0.20
Insurance	30.15	25.43
Other Expenses	26.61	5.78
Total Average Expense	\$ 474.16	124.34 %

KFI - FY Comparison for Lewis Chatham - 119 Units
 Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	155,640	=	1.91																															
	Curr Liab Exc Curr Prtn LTD	(81,589)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	74,051	=	1.29																															
	Average Monthly Operating and Other Expenses	57,349			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.00					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(529)	=	0.00																															
	Total Tenant Revenue	112,405			IR < 1.50																														
Days Receivable Outstanding: -0.58																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(39,951)	=	0.70																															
	Total Operating Expenses	57,349			IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	5.88%	94.12%																																	
Year-to-Date	2.73%	97.27%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.56</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.43</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>19.98</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	11.56	12	Accts Recvble	5.00	5	MENAR	6.43	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	19.98	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	11.56	12	Accts Recvble	5.00	5																														
MENAR	6.43	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	19.98	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	156,677	=	2.78																															
	Curr Liab Exc Curr Prtn LTD	(56,315)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	100,362	=	1.65																															
	Average Monthly Operating and Other Expenses	60,957			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.00					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	11,902	=	0.11																															
	Total Tenant Revenue	106,587			IR < 1.50																														
Days Receivable Outstanding: 13.74																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(19,555)	=	0.32																															
	Total Operating Expenses	60,957			IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	2.52 %	97.48%																																	
Year-to-Date	3.15 %	96.85%	IR >= 0.98																																
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.95	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.95	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
15,607			

Excess Cash			
38,983			

Average Dwelling Rent			
Actual/UML	111,275	463	240.33
Budget/UMA	110,000	476	231.09
Increase (Decrease)	1,275	(13)	9.24

Average Dwelling Rent			
Actual/UML	108,039	461	234.36
Budget/UMA	114,667	476	240.90
Increase (Decrease)	(6,628)	(15)	(6.54)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.63	35.02 %
Supplies and Materials	29.49	6.59
Fleet Costs	0.30	0.07
Outside Services	55.58	12.43
Utilities	133.94	29.95
Protective Services	11.37	2.54
Insurance	4.68	29.95
Other Expenses	24.79	5.54
Total Average Expense	\$ 416.78	122.08 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.51	38.47 %
Supplies and Materials	32.90	7.79
Fleet Costs	0.15	0.04
Outside Services	56.32	13.33
Utilities	140.25	33.20
Protective Services	4.39	1.04
Insurance	13.74	33.20
Other Expenses	31.90	7.55
Total Average Expense	\$ 442.15	134.61 %

KFI - FY Comparison for Lila Cockrell/South San - 100 Units
Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	6,658	=	0.11																															
	Curr Liab Exc Curr Prtn LTD	(60,237)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(53,579)	=	-1.32																															
	Average Monthly Operating and Other Expenses	40,566			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.00					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,781	=	0.03																															
	Total Tenant Revenue	70,993			IR < 1.50																														
Days Receivable Outstanding: 3.11																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(32,347)	=	0.80																															
	Total Operating Expenses	40,566			IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	4.00%	96.00%																																	
Year-to-Date	1.75%	98.25%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>23.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	2.00	25	Total Points	23.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	2.00	25	Total Points	23.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	163,100	=	1.15																															
	Curr Liab Exc Curr Prtn LTD	(141,699)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	21,401	=	0.55																															
	Average Monthly Operating and Other Expenses	38,730			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.00					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,369	=	0.03																															
	Total Tenant Revenue	70,624			IR < 1.50																														
Days Receivable Outstanding: 4.13																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(49,764)	=	1.28																															
	Total Operating Expenses	38,730			IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	0.00 %	100.00%																																	
Year-to-Date	0.50 %	99.50%	IR >= 0.98																																
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	FASS KFI	MP	MASS KFI	MP																															
QR	7.92	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	9.92	25	Total Points	23.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(94,770)	

Excess Cash	
(17,789)	

Average Dwelling Rent			
Actual/UML	66,695	393	169.71
Budget/UMA	67,067	400	167.67
Increase (Decrease)	(372)	(7)	2.04

Average Dwelling Rent			
Actual/UML	68,734	398	172.70
Budget/UMA	80,684	400	201.71
Increase (Decrease)	(11,950)	(2)	(29.01)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 98.64	27.41 %
Supplies and Materials	25.30	7.03
Fleet Costs	1.60	0.45
Outside Services	105.58	29.34
Utilities	57.86	16.08
Protective Services	7.26	2.02
Insurance	18.39	16.08
Other Expenses	35.19	9.78
Total Average Expense	\$ 349.83	108.18 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 104.85	28.95%
Supplies and Materials	20.98	5.79
Fleet Costs	1.16	0.32
Outside Services	70.90	19.58
Utilities	56.51	15.61
Protective Services	2.98	0.82
Insurance	19.34	15.61
Other Expenses	36.12	9.97
Total Average Expense	\$ 312.85	96.66%

KFI - FY Comparison for Lincoln Heights - 338 Units
 Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(128,699)	=	-0.39																															
	Curr Liab Exc Curr Prtn LTD	(330,285)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(458,983)	=	-2.35																															
	Average Monthly Operating and Other Expenses	195,186			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-20.36																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	29,789	=	0.14																															
	Total Tenant Revenue	211,463			IR < 1.50																														
MASS	Days Receivable Outstanding: 18.17																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(212,404)	=	1.09																															
MASS	Occupancy																																		
	Current Month	9.47%		92.73%																															
	Year-to-Date	8.88%		93.33%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>0.00</td> <td>25</td> <td>Total Points</td> <td>11.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	2.00	4	DSCR	0.00	2	Occupancy	4.00	16	Total Points	0.00	25	Total Points	11.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	4.00	16																														
Total Points	0.00	25	Total Points	11.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	533,793	=	1.73																															
	Curr Liab Exc Curr Prtn LTD	(307,689)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	226,104	=	1.34																															
	Average Monthly Operating and Other Expenses	168,792			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-12.72																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	22,296	=	0.12																															
	Total Tenant Revenue	186,254			IR < 1.50																														
MASS	Days Receivable Outstanding: 14.94																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(97,347)	=	0.58																															
MASS	Occupancy																																		
	Current Month	11.24 %		90.91%																															
	Year-to-Date	10.43 %		91.74%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.73	12	Accts Recvble	5.00	5																														
MENAR	6.50	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	1.00	16																														
Total Points	17.23	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(657,944)

Excess Cash	
	54,855

Average Dwelling Rent			
Actual/UML	180,591	1,232	146.58
Budget/UMA	176,667	1,320	133.84
Increase (Decrease)	3,924	(88)	12.75

Average Dwelling Rent			
Actual/UML	178,963	1,211	147.78
Budget/UMA	163,587	1,320	123.93
Increase (Decrease)	15,376	(109)	23.85

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.02	27.95 %
Supplies and Materials	108.94	18.79
Fleet Costs	0.89	0.15
Outside Services	117.30	20.24
Utilities	64.89	11.19
Protective Services	7.44	1.28
Insurance	14.64	11.25
Other Expenses	34.73	5.99
Total Average Expense	\$ 510.86	96.84 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 191.13	36.36 %
Supplies and Materials	22.66	4.31
Fleet Costs	2.97	0.57
Outside Services	82.24	15.65
Utilities	59.16	11.26
Protective Services	10.01	1.90
Insurance	24.18	11.26
Other Expenses	50.44	9.60
Total Average Expense	\$ 442.81	90.90 %

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	71,599	=	1.34																										
	Curr Liab Exc Curr Prtn LTD	(53,517)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	18,083	=	0.38																										
	Average Monthly Operating and Other Expenses	47,951			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	433	=	0.00																										
	Total Tenant Revenue	88,952			IR < 1.50																									
Days Receivable Outstanding: 0.60																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(24,193)	=	0.50																										
	Total Operating Expenses	47,951			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	0.00%	100.00%																											
Year-to-Date	0.99%	99.01%		IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.82</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>10.82</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	8.82	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	10.82	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	8.82	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	10.82	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	129,739	=	1.00																										
	Curr Liab Exc Curr Prtn LTD	(130,141)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(403)	=	-0.01																										
	Average Monthly Operating and Other Expenses	50,080			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	6,765	=	0.08																										
	Total Tenant Revenue	86,771			IR < 1.50																									
Days Receivable Outstanding: 9.60																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(57,253)	=	1.14																										
	Total Operating Expenses	50,080			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	2.63 %	97.37%																											
Year-to-Date	0.99 %	99.01 %		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	2.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	2.00	25	Total Points	23.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(30,727)	

Excess Cash	
(50,969)	

Average Dwelling Rent			
Actual/UML	83,816	301	278.46
Budget/UMA	85,000	304	279.61
Increase (Decrease)	(1,184)	(3)	(1.15)

Average Dwelling Rent			
Actual/UML	82,082	301	272.70
Budget/UMA	97,010	304	319.11
Increase (Decrease)	(14,928)	(3)	(46.41)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 236.62	43.57 %
Supplies and Materials	36.28	6.68
Fleet Costs	0.74	0.14
Outside Services	143.28	26.38
Utilities	77.00	14.18
Protective Services	0.00	0.00
Insurance	10.18	16.26
Other Expenses	31.49	5.80
Total Average Expense	\$ 535.59	112.99 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 229.15	46.17 %
Supplies and Materials	32.85	6.62
Fleet Costs	1.99	0.40
Outside Services	131.85	26.56
Utilities	120.08	26.62
Protective Services	0.00	0.00
Insurance	18.39	26.62
Other Expenses	34.45	6.94
Total Average Expense	\$ 568.77	139.93 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(70,300)	=	-0.45	
	Curr Liab Exc Curr Prtn LTD	(154,680)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(224,981)	=	-1.55	
	Average Monthly Operating and Other Expenses	145,524			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	9,830	=	0.06	
	Total Tenant Revenue	152,166			IR < 1.50
MASS	Days Receivable Outstanding: 7.95				
MASS	Accounts Payable (AP)				
	Accounts Payable	(82,882)	=	0.57	
	Total Operating Expenses	145,524			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.23%		96.77%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	2.52%		97.48%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	2.00 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	207,500	=	1.05	
	Curr Liab Exc Curr Prtn LTD	(197,544)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	9,956	=	0.07	
	Average Monthly Operating and Other Expenses	139,637			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	13,951	=	0.10	
	Total Tenant Revenue	145,664			IR < 1.50
MASS	Days Receivable Outstanding: 11.81				
MASS	Accounts Payable (AP)				
	Accounts Payable	(49,439)	=	0.35	
	Total Operating Expenses	139,637			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	1.21 %		98.79%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	1.01 %		98.99%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	7.44 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	9.44 25	Total Points	25.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	(373,349)

Excess Cash	
	(131,450)

Average Dwelling Rent			
Actual/UML	123,764	967	127.99
Budget/UMA	115,998	992	116.93
Increase (Decrease)	7,766	(25)	11.05

Average Dwelling Rent			
Actual/UML	114,007	982	116.10
Budget/UMA	113,326	992	114.24
Increase (Decrease)	681	(10)	1.86

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.38	32.96 %
Supplies and Materials	54.63	12.05
Fleet Costs	13.41	2.96
Outside Services	179.60	39.63
Utilities	48.62	10.73
Protective Services	5.59	1.23
Insurance	18.90	10.74
Other Expenses	28.09	6.20
Total Average Expense	\$ 498.23	116.50 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.66	34.30 %
Supplies and Materials	33.03	7.62
Fleet Costs	4.49	1.04
Outside Services	183.22	42.27
Utilities	47.01	10.84
Protective Services	7.53	1.74
Insurance	33.28	10.84
Other Expenses	26.18	6.04
Total Average Expense	\$ 483.41	114.68 %

KFI - FY Comparison for Mission Park - 100 Units
Period Ending October 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(115,309)	=	-1.90	
	Curr Liab Exc Curr Prtn LTD	(60,746)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(176,055)	=	-2.45	
	Average Monthly Operating and Other Expenses	71,786			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	9,757	=	0.19	
	Total Tenant Revenue	50,885			IR < 1.50
MASS	Days Receivable Outstanding: 23.97				
	Accounts Payable (AP)				
	Accounts Payable	(28,796)	=	0.40	
MASS	Accounts Payable (AP)				
	Total Operating Expenses	71,786			IR < 0.75
	Occupancy Loss Occ %				
MASS	Current Month	3.00%	97.00%		
	Year-to-Date	2.75%	97.25%		IR >= 0.98
	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	187,552	=	1.04	
	Curr Liab Exc Curr Prtn LTD	(180,145)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	7,407	=	0.12	
	Average Monthly Operating and Other Expenses	64,128			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	11,425	=	0.24	
	Total Tenant Revenue	47,255			IR < 1.50
MASS	Days Receivable Outstanding: 29.94				
	Accounts Payable (AP)				
	Accounts Payable	(46,057)	=	0.72	
MASS	Accounts Payable (AP)				
	Total Operating Expenses	64,128			IR < 0.75
	Occupancy Loss Occ %				
MASS	Current Month	3.00 %	97.00%		
	Year-to-Date	4.00 %	96.00%		IR >= 0.98
	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	2.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	2.00	25	Total Points	18.00 25

	FASS KFI	MP	MASS KFI	MP
QR	7.40	12	Accts Recvble	2.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	9.40	25	Total Points	18.00 25

Excess Cash			
(256,791)			

Excess Cash			
(57,511)			

Average Dwelling Rent			
Actual/UML	37,448	389	96.27
Budget/UMA	46,667	400	116.67
Increase (Decrease)	(9,219)	(11)	(20.40)

Average Dwelling Rent			
Actual/UML	47,104	384	122.67
Budget/UMA	56,003	400	140.01
Increase (Decrease)	(8,899)	(16)	(17.34)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 192.13	38.14 %
Supplies and Materials	77.65	15.41
Fleet Costs	1.82	0.36
Outside Services	201.07	39.91
Utilities	88.45	17.56
Protective Services	2.32	0.46
Insurance	20.84	18.22
Other Expenses	21.11	4.19
Total Average Expense	\$ 605.40	134.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 98.37	20.07 %
Supplies and Materials	67.64	13.80
Fleet Costs	6.13	1.25
Outside Services	142.36	29.05
Utilities	146.92	29.98
Protective Services	4.67	0.95
Insurance	59.21	29.98
Other Expenses	34.19	6.98
Total Average Expense	\$ 559.49	132.06 %

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(37,150)	=	-0.29																															
	Curr Liab Exc Curr Prtn LTD	(126,750)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(163,900)	=	-1.39																															
	Average Monthly Operating and Other Expenses	117,657			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	10,923	=	0.06																															
	Total Tenant Revenue	171,911			IR < 1.50																														
Days Receivable Outstanding: 7.82																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(34,357)	=	0.29																															
	Total Operating Expenses	117,657			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	3.03%		96.97%																															
Year-to-Date	4.76%		95.24%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	2.00	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	2.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	160,244	=	1.36																															
	Curr Liab Exc Curr Prtn LTD	(117,814)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	42,429	=	0.37																															
	Average Monthly Operating and Other Expenses	113,914			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	17,250	=	0.10																															
	Total Tenant Revenue	177,775			IR < 1.50																														
Days Receivable Outstanding: 12.45																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(38,619)	=	0.34																															
	Total Operating Expenses	113,914			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.16 %		97.84%																															
Year-to-Date	2.49 %		97.51%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.93</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>10.93</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	8.93	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	10.93	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	8.93	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	10.93	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(284,184)	

Excess Cash	
(72,575)	

Average Dwelling Rent			
Actual/UML	166,425	880	189.12
Budget/UMA	173,333	924	187.59
Increase (Decrease)	(6,908)	(44)	1.53

Average Dwelling Rent			
Actual/UML	170,698	901	189.45
Budget/UMA	191,667	924	207.43
Increase (Decrease)	(20,969)	(23)	(17.98)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 232.21	56.08 %
Supplies and Materials	51.27	12.38
Fleet Costs	0.26	0.06
Outside Services	87.81	21.21
Utilities	48.45	11.70
Protective Services	10.29	2.49
Insurance	9.22	11.70
Other Expenses	28.88	6.97
Total Average Expense	\$ 468.39	122.59 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 192.39	48.13 %
Supplies and Materials	44.89	11.23
Fleet Costs	0.82	0.20
Outside Services	62.94	15.75
Utilities	51.98	13.00
Protective Services	11.36	2.84
Insurance	17.40	13.00
Other Expenses	30.03	7.51
Total Average Expense	\$ 411.80	111.67 %

KFI - FY Comparison for Pin Oak I - 50 Units
Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(29,656)	=	-1.14																															
	Curr Liab Exc Curr Prtn LTD	(25,931)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(55,587)	=	-1.98																															
	Average Monthly Operating and Other Expenses	28,131			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(745)	=	-0.02																															
	Total Tenant Revenue	49,525			IR < 1.50																														
MASS	Days Receivable Outstanding: -1.85																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(12,111)	=	0.43																															
	Total Operating Expenses	28,131			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.00%		96.00%																															
	Year-to-Date	4.50%		95.50%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	2.00	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	2.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	16,122	=	0.26																															
	Curr Liab Exc Curr Prtn LTD	(62,768)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(46,646)	=	-2.13																															
	Average Monthly Operating and Other Expenses	21,948			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,410	=	0.05																															
	Total Tenant Revenue	47,838			IR < 1.50																														
MASS	Days Receivable Outstanding: 6.20																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(9,864)	=	0.45																															
	Total Operating Expenses	21,948			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.00 %		98.00%																															
	Year-to-Date	2.50 %		97.50%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(84,011)

Excess Cash	
	(68,774)

Average Dwelling Rent			
Actual/UML	49,196	191	257.57
Budget/UMA	48,667	200	243.33
Increase (Decrease)	529	(9)	14.24

Average Dwelling Rent			
Actual/UML	46,929	195	240.66
Budget/UMA	46,667	200	233.33
Increase (Decrease)	262	(5)	7.33

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 110.79	25.07 %
Supplies and Materials	66.67	15.08
Fleet Costs	0.00	0.00
Outside Services	117.26	26.53
Utilities	171.12	38.72
Protective Services	0.00	0.00
Insurance	12.48	38.72
Other Expenses	35.74	8.09
Total Average Expense	\$ 514.06	152.20 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.42	43.11 %
Supplies and Materials	46.40	10.73
Fleet Costs	0.00	0.00
Outside Services	-37.26	-8.62
Utilities	122.20	28.26
Protective Services	0.00	0.00
Insurance	16.01	28.26
Other Expenses	33.40	7.72
Total Average Expense	\$ 367.16	109.45 %

KFI - FY Comparison for Riverside/Midway/Linda Lou - 104 Units

Period Ending October 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(38,064)	=	-0.60	
	Curr Liab Exc Curr Prtn LTD	(63,699)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(101,763)	=	-1.48	
	Average Monthly Operating and Other Expenses	68,894			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	14,685	=	0.24	
	Total Tenant Revenue	62,238			IR < 1.50
MASS	Days Receivable Outstanding: 29.22				
MASS	Accounts Payable (AP)				
	Accounts Payable	(29,793)	=	0.43	
	Total Operating Expenses	68,894			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	2.88%	97.12%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.61%	96.39%		IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	2.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	2.00 25	Total Points	18.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	206,378	=	0.96	
	Curr Liab Exc Curr Prtn LTD	(215,495)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(9,117)	=	-0.14	
	Average Monthly Operating and Other Expenses	67,232			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	12,138	=	0.22	
	Total Tenant Revenue	54,688			IR < 1.50
MASS	Days Receivable Outstanding: 27.46				
MASS	Accounts Payable (AP)				
	Accounts Payable	(58,756)	=	0.87	
	Total Operating Expenses	67,232			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	2.88 %	97.12%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.37 %	96.63%		IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	2.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	2.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	2.00 25	Total Points	16.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	(171,612)

Excess Cash	
	(76,906)

Average Dwelling Rent			
Actual/UML	55,342	401	138.01
Budget/UMA	54,991	416	132.19
Increase (Decrease)	351	(15)	5.82

Average Dwelling Rent			
Actual/UML	55,047	402	136.93
Budget/UMA	80,208	416	192.81
Increase (Decrease)	(25,161)	(14)	(55.88)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 190.26	36.29 %
Supplies and Materials	53.37	10.18
Fleet Costs	0.00	0.00
Outside Services	172.88	32.97
Utilities	101.85	19.43
Protective Services	0.05	0.01
Insurance	18.26	19.80
Other Expenses	28.40	5.42
Total Average Expense	\$ 565.07	124.09 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 177.45	38.22 %
Supplies and Materials	60.29	12.99
Fleet Costs	1.02	0.22
Outside Services	133.79	28.82
Utilities	123.72	26.65
Protective Services	5.63	1.21
Insurance	32.37	26.65
Other Expenses	28.37	6.11
Total Average Expense	\$ 562.64	140.86 %

KFI - FY Comparison for Scattered Sites - 163 Units
Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	300,665	=	2.76																															
	Curr Liab Exc Curr Prtn LTD	(108,795)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	191,869	=	3.43																															
	Average Monthly Operating and Other Expenses	55,939			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	36,214	=	0.30																															
	Total Tenant Revenue	121,095			IR < 1.50																														
MASS	Days Receivable Outstanding: 40.84																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(62,443)	=	1.12																															
	Total Operating Expenses	55,939			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>9.56</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.56</td> <td>25</td> <td>Total Points</td> <td>14.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	0.00	5	MENAR	9.56	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	23.56	25	Total Points	14.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	9.56	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	23.56	25	Total Points	14.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	269,476	=	1.35																															
	Curr Liab Exc Curr Prtn LTD	(199,885)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	69,591	=	0.90																															
	Average Monthly Operating and Other Expenses	77,033			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	37,907	=	0.38																															
	Total Tenant Revenue	99,517			IR < 1.50																														
MASS	Days Receivable Outstanding: 46.86																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(50,827)	=	0.66																															
	Total Operating Expenses	77,033			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.87</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>10.87</td> <td>25</td> <td>Total Points</td> <td>16.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	8.87	12	Accts Recvble	0.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	10.87	25	Total Points	16.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	8.87	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	10.87	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
133,953	

Excess Cash	
(8,832)	

Average Dwelling Rent			
Actual/UML	95,276	633	150.51
Budget/UMA	90,000	650	138.46
Increase (Decrease)	5,276	(17)	12.05

Average Dwelling Rent			
Actual/UML	99,342	628	158.19
Budget/UMA	100,000	652	153.37
Increase (Decrease)	(658)	(24)	4.81

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 68.87	13.97 %
Supplies and Materials	15.05	3.05
Fleet Costs	2.56	0.52
Outside Services	181.65	36.85
Utilities	3.91	0.79
Protective Services	0.00	0.00
Insurance	20.06	0.79
Other Expenses	14.77	3.00
Total Average Expense	\$ 306.88	58.98 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 88.07	19.26 %
Supplies and Materials	16.22	3.55
Fleet Costs	1.99	0.43
Outside Services	236.32	51.69
Utilities	2.96	0.65
Protective Services	0.00	0.00
Insurance	34.75	0.65
Other Expenses	16.43	3.59
Total Average Expense	\$ 396.73	79.83 %

KFI - FY Comparison for Spingview Convent - 0 Units
Period Ending October 31, 2018

		This Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	(42,119)	=	-2.19				
	Curr Liab Exc Curr Prtn LTD	(19,241)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	(61,360)	=	-5.64				
	Average Monthly Operating and Other Expenses	10,877			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00						
					IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	0	=	0.00				
	Total Tenant Revenue	9,352			IR < 1.50			
MASS	Days Receivable Outstanding: 0.00							
MASS	Accounts Payable (AP)							
	Accounts Payable	(9,768)	=	0.90				
	Total Operating Expenses	10,877			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	0.00%		0.00%				
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	0.00%		0.00%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	0.00	12	Accts Recvble	5.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	0.00	11	Accts Payable	2.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	0.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	2.00	25	Total Points	7.00	25		
Capital Fund Occupancy								
5.00								

		Last Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	44,977	=	1.12				
	Curr Liab Exc Curr Prtn LTD	(40,263)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	4,714	=	0.43				
	Average Monthly Operating and Other Expenses	11,023			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00						
					IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	0	=	0.00				
	Total Tenant Revenue	21,341			IR < 1.50			
MASS	Days Receivable Outstanding: 0.00							
MASS	Accounts Payable (AP)							
	Accounts Payable	(4,887)	=	0.44				
	Total Operating Expenses	11,023			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	0.00 %		0.00%				
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	0.00 %		0.00%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	7.76	12	Accts Recvble	5.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	0.00	11	Accts Payable	4.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	0.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	9.76	25	Total Points	9.00	25		
Capital Fund Occupancy								
5.00								

Excess Cash				
(72,327)				
Average Dwelling Rent				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

Excess Cash				
(6,371)				
Average Dwelling Rent				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	104.60 %	
Supplies and Materials	0.00	17.09	
Fleet Costs	0.00	0.00	
Outside Services	0.00	97.29	
Utilities	0.00	232.48	
Protective Services	0.00	0.00	
Insurance	0.00	232.48	
Other Expenses	0.00	13.14	
Total Average Expense	\$ 0.00	697.08 %	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	57.94 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	40.59	
Utilities	0.00	100.92	
Protective Services	0.00	0.00	
Insurance	0.00	100.92	
Other Expenses	0.00	7.29	
Total Average Expense	\$ 0.00	307.65 %	

KFI - FY Comparison for Springview - 182 Units
 Period Ending October 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	4,020	=	0.04	
	Curr Liab Exc Curr Prtn LTD	(110,317)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(106,297)	=	-0.97	
	Average Monthly Operating and Other Expenses	109,964			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	5,813	=	0.04	
	Total Tenant Revenue	141,400			IR < 1.50
MASS	Days Receivable Outstanding: 5.08				
MASS	Accounts Payable (AP)				
	Accounts Payable	(50,020)	=	0.45	
	Total Operating Expenses	109,964			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	6.59%		93.41%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	6.46%		93.54%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
	Total Points	2.00 25	Total Points	13.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	316,254	=	1.17	
	Curr Liab Exc Curr Prtn LTD	(270,694)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	45,560	=	0.43	
	Average Monthly Operating and Other Expenses	105,894			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	25,682	=	0.14	
	Total Tenant Revenue	180,869			IR < 1.50
MASS	Days Receivable Outstanding: 17.47				
MASS	Accounts Payable (AP)				
	Accounts Payable	(71,294)	=	0.67	
	Total Operating Expenses	105,894			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	6.04 %		93.96%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	7.01 %		92.99%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	8.01 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
	Total Points	10.01 25	Total Points	13.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	(218,819)

Excess Cash	
	(62,113)

Average Dwelling Rent			
Actual/UML	124,204	681	182.38
Budget/UMA	128,333	728	176.28
Increase (Decrease)	(4,129)	(47)	6.10

Average Dwelling Rent			
Actual/UML	126,788	677	187.28
Budget/UMA	158,354	728	217.52
Increase (Decrease)	(31,566)	(51)	(30.24)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 190.61	38.70 %
Supplies and Materials	36.98	7.51
Fleet Costs	2.63	0.53
Outside Services	152.54	30.97
Utilities	132.96	27.00
Protective Services	0.00	0.00
Insurance	21.78	27.00
Other Expenses	32.43	6.59
Total Average Expense	\$ 569.92	138.30 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.82	33.67 %
Supplies and Materials	41.94	7.76
Fleet Costs	5.80	1.07
Outside Services	141.34	26.17
Utilities	92.77	17.18
Protective Services	4.90	0.91
Insurance	40.82	17.18
Other Expenses	38.08	7.05
Total Average Expense	\$ 547.46	110.99 %

KFI - FY Comparison for Sun Park/Hornsby - 124 Units
Period Ending October 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
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		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(6,338)	=	-0.09																															
	Curr Liab Exc Curr Prtn LTD	(73,524)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(79,862)	=	-1.34																															
	Average Monthly Operating and Other Expenses	59,386			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,390	=	0.06																															
	Total Tenant Revenue	107,837			IR < 1.50																														
	Days Receivable Outstanding: 7.29																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(27,615)	=	0.47																															
	Total Operating Expenses	59,386			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.45%		93.55%																															
	Year-to-Date	6.65%		93.35%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	2.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	187,278	=	0.99																															
	Curr Liab Exc Curr Prtn LTD	(188,968)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,690)	=	-0.03																															
	Average Monthly Operating and Other Expenses	65,835			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,453	=	0.08																															
	Total Tenant Revenue	102,435			IR < 1.50																														
	Days Receivable Outstanding: 10.16																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(66,390)	=	1.01																															
	Total Operating Expenses	65,835			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
	Year-to-Date	0.60 %		99.40%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	2.00	25	Total Points	23.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(140,324)

Excess Cash	
	(68,325)

Average Dwelling Rent			
Actual/UML	99,534	463	214.98
Budget/UMA	98,333	496	198.25
Increase (Decrease)	1,200	(33)	16.72

Average Dwelling Rent			
Actual/UML	99,357	493	201.54
Budget/UMA	106,667	496	215.05
Increase (Decrease)	(7,310)	(3)	(13.52)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 184.47	41.98 %
Supplies and Materials	30.81	7.01
Fleet Costs	0.50	0.11
Outside Services	96.32	21.92
Utilities	77.37	17.61
Protective Services	6.08	1.38
Insurance	13.86	18.35
Other Expenses	33.51	7.63
Total Average Expense	\$ 442.91	116.01 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 195.34	51.54 %
Supplies and Materials	29.86	7.88
Fleet Costs	1.82	0.48
Outside Services	60.28	15.91
Utilities	92.48	25.39
Protective Services	5.73	1.51
Insurance	23.91	25.39
Other Expenses	35.34	9.32
Total Average Expense	\$ 444.77	137.42 %

KFI - FY Comparison for Sutton/Le Chalet - 34 Units
 Period Ending October 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	213,316	=	12.86																										
	Curr Liab Exc Curr Prtn LTD	(16,586)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	196,730	=	12.05																										
	Average Monthly Operating and Other Expenses	16,328			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	458	=	0.01																										
	Total Tenant Revenue	35,612			IR < 1.50																									
Days Receivable Outstanding: 1.58																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(5,814)	=	0.36																										
	Total Operating Expenses	16,328			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.88%		94.12%																										
Year-to-Date	1.47%		98.53%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	25.00	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	231,624	=	14.92																										
	Curr Liab Exc Curr Prtn LTD	(15,529)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	216,095	=	10.30																										
	Average Monthly Operating and Other Expenses	20,989			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	1,410	=	0.04																										
	Total Tenant Revenue	32,882			IR < 1.50																									
Days Receivable Outstanding: 5.28																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(5,522)	=	0.26																										
	Total Operating Expenses	20,989			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00 %		100.00%																										
Year-to-Date	1.47 %		98.53%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	25.00	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
180,163	

Excess Cash	
194,968	

Average Dwelling Rent			
Actual/UML	32,626	134	243.48
Budget/UMA	32,876	136	241.74
Increase (Decrease)	(251)	(2)	1.74

Average Dwelling Rent			
Actual/UML	30,857	134	230.28
Budget/UMA	31,117	136	228.80
Increase (Decrease)	(260)	(2)	1.48

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.48	35.28 %
Supplies and Materials	6.37	1.21
Fleet Costs	0.00	0.00
Outside Services	77.28	14.62
Utilities	141.30	26.73
Protective Services	0.00	0.00
Insurance	1.41	26.73
Other Expenses	20.21	3.82
Total Average Expense	\$ 433.05	108.39 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 190.62	41.02 %
Supplies and Materials	26.41	5.68
Fleet Costs	0.00	0.00
Outside Services	129.79	27.93
Utilities	172.87	37.20
Protective Services	1.80	0.39
Insurance	16.83	37.20
Other Expenses	10.29	2.21
Total Average Expense	\$ 548.60	151.62 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(31,590)	=	-0.06																															
	Curr Liab Exc Curr Prtn LTD	(573,003)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(604,592)	=	-3.09																															
	Average Monthly Operating and Other Expenses	195,941			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,553)	=	-0.01																															
	Total Tenant Revenue	142,039			IR < 1.50																														
MASS	Days Receivable Outstanding: -1.34																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(531,468)	=	2.71																															
	Total Operating Expenses	195,941			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.75%		99.25%																															
	Year-to-Date	1.69%		98.31%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	0.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	247,344	=	1.71																															
	Curr Liab Exc Curr Prtn LTD	(144,731)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	102,613	=	1.27																															
	Average Monthly Operating and Other Expenses	80,824			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,925	=	0.05																															
	Total Tenant Revenue	144,930			IR < 1.50																														
MASS	Days Receivable Outstanding: 6.74																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(56,993)	=	0.71																															
	Total Operating Expenses	80,824			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.50 %		98.50%																															
	Year-to-Date	1.50 %		98.50%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.60	12	Accts Recvble	5.00	5																														
MENAR	6.40	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	19.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(801,995)

Excess Cash	
	20,654

Average Dwelling Rent				
Actual/UML	140,958	523	269.52	
Budget/UMA	142,667	532	268.17	
Increase (Decrease)	(1,709)	(9)	1.35	

Average Dwelling Rent				
Actual/UML	141,673	524	270.37	
Budget/UMA	160,597	532	301.87	
Increase (Decrease)	(18,924)	(8)	(31.51)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 159.34	33.28 %
Supplies and Materials	37.24	7.78
Fleet Costs	16.25	3.39
Outside Services	155.65	32.51
Utilities	113.70	23.75
Protective Services	0.00	0.00
Insurance	12.39	23.75
Other Expenses	23.38	4.88
Total Average Expense	\$ 517.95	129.34 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 189.35	41.90%
Supplies and Materials	14.73	3.26
Fleet Costs	2.23	0.49
Outside Services	167.87	37.15
Utilities	121.55	26.90
Protective Services	0.00	0.00
Insurance	22.62	26.90
Other Expenses	22.97	5.08
Total Average Expense	\$ 541.32	141.69%

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending October 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 11/13/2018 7:09:54PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,008,875	=	12.53	
	Curr Liab Exc Curr Prtn LTD	(80,503)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	928,372	=	13.43	
	Average Monthly Operating and Other Expenses	69,108			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		19.18			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,066	=	0.02	
	Total Tenant Revenue	45,071			IR < 1.50
MASS	Days Receivable Outstanding: 2.92				
MASS	Accounts Payable (AP)				
	Accounts Payable	(31,934)	=	0.46	
	Total Operating Expenses	69,108			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	72.55%		100.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	72.84%		98.93%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
MASS					
	Total Points	25.00 25	Total Points	25.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	337,060	=	3.54	
	Curr Liab Exc Curr Prtn LTD	(95,218)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	241,842	=	2.57	
	Average Monthly Operating and Other Expenses	94,257			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		37.64			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	16,341	=	0.14	
	Total Tenant Revenue	117,951			IR < 1.50
MASS	Days Receivable Outstanding: 17.26				
MASS	Accounts Payable (AP)				
	Accounts Payable	(40,959)	=	0.43	
	Total Operating Expenses	94,257			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	72.94 %		95.83%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	57.94 %		79.44%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	8.30 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	0.00 16	
MASS					
	Total Points	22.30 25	Total Points	9.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
858,401				
Average Dwelling Rent				
Actual/UML	47,406	277	171.14	
Budget/UMA	46,667	280	166.67	
Increase (Decrease)	740	(3)	4.48	

Excess Cash				
146,914				
Average Dwelling Rent				
Actual/UML	104,673	429	243.99	
Budget/UMA	101,324	540	187.64	
Increase (Decrease)	3,349	(111)	56.36	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 244.04	22.95 %
Supplies and Materials	46.48	4.37
Fleet Costs	1.08	0.10
Outside Services	124.37	11.70
Utilities	105.49	9.92
Protective Services	9.10	0.86
Insurance	34.52	9.92
Other Expenses	120.13	11.30
Total Average Expense	\$ 685.20	71.11 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 248.48	29.04 %
Supplies and Materials	25.64	3.00
Fleet Costs	0.86	0.10
Outside Services	117.37	13.72
Utilities	174.30	20.37
Protective Services	1.83	0.21
Insurance	38.07	20.37
Other Expenses	94.34	11.03
Total Average Expense	\$ 700.88	97.84 %

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units

Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	128,616	=	1.75																															
	Curr Liab Exc Curr Prtn LTD	(73,434)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	55,181	=	0.92																															
	Average Monthly Operating and Other Expenses	59,680			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(717)	=	-0.01																															
	Total Tenant Revenue	127,288			IR < 1.50																														
Days Receivable Outstanding: -0.70																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(33,120)	=	0.55																															
	Total Operating Expenses	59,680			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.65%		95.35%																															
Year-to-Date	3.88%		96.12%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.81	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	12.81	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	108,701	=	1.74																															
	Curr Liab Exc Curr Prtn LTD	(62,352)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	46,349	=	0.72																															
	Average Monthly Operating and Other Expenses	64,156			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,281)	=	-0.01																															
	Total Tenant Revenue	121,568			IR < 1.50																														
Days Receivable Outstanding: -1.30																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(31,521)	=	0.49																															
	Total Operating Expenses	64,156			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.55 %		98.45%																															
Year-to-Date	2.71 %		97.29%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.77	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	12.77	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(5,437)	

Excess Cash	
(18,431)	

Average Dwelling Rent			
Actual/UML	123,118	496	248.22
Budget/UMA	124,832	516	241.92
Increase (Decrease)	(1,714)	(20)	6.30

Average Dwelling Rent			
Actual/UML	120,743	502	240.52
Budget/UMA	155,305	516	300.98
Increase (Decrease)	(34,562)	(14)	(60.46)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.08	30.53 %
Supplies and Materials	26.31	5.35
Fleet Costs	0.27	0.06
Outside Services	63.02	12.82
Utilities	129.00	26.24
Protective Services	1.06	0.22
Insurance	10.70	26.24
Other Expenses	31.47	6.40
Total Average Expense	\$ 411.92	107.85 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 134.94	30.54 %
Supplies and Materials	12.99	2.94
Fleet Costs	0.11	0.02
Outside Services	73.86	16.72
Utilities	152.44	34.50
Protective Services	2.02	0.46
Insurance	19.45	34.50
Other Expenses	34.05	7.71
Total Average Expense	\$ 429.88	127.38 %

KFI - FY Comparison for Villa Tranchese - 201 Units
Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	291,484	=	2.55																															
	Curr Liab Exc Curr Prtn LTD	(114,225)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	177,259	=	1.90																															
	Average Monthly Operating and Other Expenses	93,166			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		7.49			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	352	=	0.00																															
	Total Tenant Revenue	208,467			IR < 1.50																														
Days Receivable Outstanding: 0.21																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(46,208)	=	0.50																															
	Total Operating Expenses	93,166			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.99%		97.01%																															
Year-to-Date	2.74%		97.26%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.32</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>21.32</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.32	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	21.32	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.32	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.32	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	270,046	=	2.80																															
	Curr Liab Exc Curr Prtn LTD	(96,385)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	173,662	=	1.78																															
	Average Monthly Operating and Other Expenses	97,565			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-5.28			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	12,120	=	0.06																															
	Total Tenant Revenue	200,550			IR < 1.50																														
Days Receivable Outstanding: 7.70																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(42,075)	=	0.43																															
	Total Operating Expenses	97,565			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.00 %		99.00%																															
Year-to-Date	0.87 %		99.13%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.14</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>19.14</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.14	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	16.00	16	Total Points	19.14	25	Total Points	25.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.14	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	16.00	16																														
Total Points	19.14	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
82,138				
Average Dwelling Rent				
Actual/UML	201,807	782	258.07	
Budget/UMA	194,733	804	242.21	
Increase (Decrease)	7,074	(22)	15.86	

Excess Cash				
74,697				
Average Dwelling Rent				
Actual/UML	194,742	797	244.34	
Budget/UMA	193,418	804	240.57	
Increase (Decrease)	1,324	(7)	3.77	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.99	35.30 %
Supplies and Materials	25.28	4.99
Fleet Costs	1.29	0.26
Outside Services	58.73	11.58
Utilities	88.94	17.54
Protective Services	1.55	0.31
Insurance	11.59	17.54
Other Expenses	26.74	5.27
Total Average Expense	\$ 393.11	92.79 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.07	33.47 %
Supplies and Materials	15.34	3.27
Fleet Costs	1.95	0.41
Outside Services	72.08	15.36
Utilities	111.65	23.79
Protective Services	5.74	1.22
Insurance	20.20	23.79
Other Expenses	24.67	5.26
Total Average Expense	\$ 408.70	106.56 %

KFI - FY Comparison for Villa Veramendi - 166 Units
Period Ending October 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
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		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	98,673	=	0.76																										
	Curr Liab Exc Curr Prtn LTD	(130,125)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(31,452)	=	-0.28																										
	Average Monthly Operating and Other Expenses	112,314			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	13,857	=	0.15																										
	Total Tenant Revenue	90,616			IR < 1.50																									
Days Receivable Outstanding: 19.17																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(78,167)	=	0.70																										
	Total Operating Expenses	112,314			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.41%		97.59%																										
Year-to-Date	3.16%		96.84%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>18.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	2.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	2.00	25	Total Points	18.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	2.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	2.00	25	Total Points	18.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	172,882	=	2.26																										
	Curr Liab Exc Curr Prtn LTD	(76,411)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	96,471	=	1.05																										
	Average Monthly Operating and Other Expenses	91,652			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	18,467	=	0.19																										
	Total Tenant Revenue	97,014			IR < 1.50																									
Days Receivable Outstanding: 23.41																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(31,345)	=	0.34																										
	Total Operating Expenses	91,652			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.81 %		98.19%																										
Year-to-Date	1.51 %		98.49%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00 5</td> </tr> <tr> <td>MENAR</td> <td>6.08</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>20.08</td> <td>25</td> <td>Total Points</td> <td>22.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	2.00 5	MENAR	6.08	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	20.08	25	Total Points	22.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	2.00 5																										
MENAR	6.08	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	20.08	25	Total Points	22.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash			
(145,624)			

Excess Cash			
3,723			

Average Dwelling Rent			
Actual/UML	84,873	643	132.00
Budget/UMA	91,667	664	138.05
Increase (Decrease)	(6,793)	(21)	(6.06)

Average Dwelling Rent			
Actual/UML	92,452	654	141.36
Budget/UMA	87,000	664	131.02
Increase (Decrease)	5,452	(10)	10.34

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.14	26.13 %
Supplies and Materials	67.62	12.35
Fleet Costs	7.72	1.41
Outside Services	220.47	40.25
Utilities	96.62	17.64
Protective Services	5.96	1.09
Insurance	13.15	17.75
Other Expenses	24.07	4.39
Total Average Expense	\$ 578.76	121.01 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 161.81	29.82 %
Supplies and Materials	31.88	5.88
Fleet Costs	4.55	0.84
Outside Services	131.20	24.18
Utilities	89.79	16.55
Protective Services	4.00	0.74
Insurance	23.62	16.55
Other Expenses	24.58	4.53
Total Average Expense	\$ 471.44	99.06 %

KFI - FY Comparison for WC White - 75 Units
 Period Ending October 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	128,381	=	3.78																										
	Curr Liab Exc Curr Prtn LTD	(33,948)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	94,433	=	3.10																										
	Average Monthly Operating and Other Expenses	30,441			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	1,563	=	0.03																										
	Total Tenant Revenue	58,533			IR < 1.50																									
Days Receivable Outstanding: 3.33																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(11,845)	=	0.39																										
	Total Operating Expenses	30,441			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	1.00%		99.00%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>9.08</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>23.08</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	9.08	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	23.08	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	9.08	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	23.08	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	144,316	=	4.65																										
	Curr Liab Exc Curr Prtn LTD	(31,015)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	113,301	=	3.58																										
	Average Monthly Operating and Other Expenses	31,666			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	2,094	=	0.04																										
	Total Tenant Revenue	58,057			IR < 1.50																									
Days Receivable Outstanding: 4.48																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(10,836)	=	0.34																										
	Total Operating Expenses	31,666			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.00 %		96.00%																										
Year-to-Date	1.67 %		98.33%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>9.78</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>23.78</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	9.78	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	23.78	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	9.78	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	23.78	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash			
63,367			

Excess Cash			
81,258			

Average Dwelling Rent			
Actual/UML	55,589	297	187.17
Budget/UMA	56,667	300	188.89
Increase (Decrease)	(1,078)	(3)	(1.72)

Average Dwelling Rent			
Actual/UML	56,100	295	190.17
Budget/UMA	60,000	300	200.00
Increase (Decrease)	(3,900)	(5)	(9.83)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 134.50	33.54 %
Supplies and Materials	26.60	6.63
Fleet Costs	0.80	0.20
Outside Services	63.74	15.90
Utilities	66.19	16.51
Protective Services	0.45	0.11
Insurance	9.59	16.51
Other Expenses	44.27	11.04
Total Average Expense	\$ 346.15	100.44 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.98	38.20 %
Supplies and Materials	21.05	5.36
Fleet Costs	0.82	0.21
Outside Services	44.98	11.46
Utilities	74.23	18.91
Protective Services	4.42	1.13
Insurance	17.27	18.91
Other Expenses	46.49	11.84
Total Average Expense	\$ 359.25	106.01 %

KFI - FY Comparison for Westway/H Gonzalez - 203 Units
Period Ending October 31, 2018

GJdeKeyFinancialIndicatorsByCartera
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		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	11,968	=	0.10																															
	Curr Liab Exc Curr Prtn LTD	(120,990)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(109,022)	=	-1.03																															
	Average Monthly Operating and Other Expenses	105,623			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,789	=	0.07																															
	Total Tenant Revenue	104,416			IR < 1.50																														
Days Receivable Outstanding: 9.55																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(77,974)	=	0.74																															
	Total Operating Expenses	105,623			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	7.39%		93.53%																															
Year-to-Date	5.80%		95.14%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	2.00	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	2.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	392,754	=	1.03																															
	Curr Liab Exc Curr Prtn LTD	(381,584)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	11,170	=	0.10																															
	Average Monthly Operating and Other Expenses	112,760			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,551	=	0.09																															
	Total Tenant Revenue	65,209			IR < 1.50																														
Days Receivable Outstanding: 10.47																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(104,247)	=	0.92																															
	Total Operating Expenses	112,760			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	7.39 %		94.47%																															
Year-to-Date	11.21 %		91.96%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>7.34</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>9.34</td> <td>25</td> <td>Total Points</td> <td>8.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	7.34	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	9.34	25	Total Points	8.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	7.34	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	9.34	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(216,885)	

Excess Cash	
(103,028)	

Average Dwelling Rent			
Actual/UML	93,908	764	122.92
Budget/UMA	81,667	803	101.70
Increase (Decrease)	12,242	(39)	21.21

Average Dwelling Rent			
Actual/UML	77,887	721	108.03
Budget/UMA	103,333	784	131.80
Increase (Decrease)	(25,447)	(63)	(23.78)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 164.61	33.01 %
Supplies and Materials	47.76	9.58
Fleet Costs	1.11	0.22
Outside Services	136.92	27.46
Utilities	91.12	18.27
Protective Services	0.00	0.00
Insurance	14.92	18.27
Other Expenses	30.19	6.05
Total Average Expense	\$ 486.62	112.87 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.04	34.13 %
Supplies and Materials	53.40	12.07
Fleet Costs	8.32	1.88
Outside Services	142.82	32.27
Utilities	67.10	15.16
Protective Services	0.96	0.22
Insurance	27.50	15.16
Other Expenses	40.43	9.13
Total Average Expense	\$ 491.57	120.03 %

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending October 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	532,185	=	0.68																										
	Curr Liab Exc Curr Prtn LTD	(786,276)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(254,090)	=	-6.65																										
	Average Monthly Operating and Other Expenses	38,211			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(5,646)	=	-0.18																										
	Total Tenant Revenue	31,578			IR < 1.50																									
Days Receivable Outstanding: -22.20																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(26,450)	=	0.69																										
	Total Operating Expenses	38,211			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.00%		96.00%																										
Year-to-Date	4.00%		96.00%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	2.00	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	2.00	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	492,756	=	1.53																										
	Curr Liab Exc Curr Prtn LTD	(321,995)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	170,762	=	4.93																										
	Average Monthly Operating and Other Expenses	34,664			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	1,339	=	0.04																										
	Total Tenant Revenue	35,631			IR < 1.50																									
Days Receivable Outstanding: 4.62																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(16,115)	=	0.46																										
	Total Operating Expenses	34,664			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.00 %		98.00%																										
Year-to-Date	5.00 %		95.00%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	9.75	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	22.75	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(292,811)	

Excess Cash	
135,762	

Average Dwelling Rent			
Actual/UML	25,140	192	130.94
Budget/UMA	30,333	200	151.67
Increase (Decrease)	(5,194)	(8)	(20.73)

Average Dwelling Rent			
Actual/UML	27,830	190	146.48
Budget/UMA	30,333	200	151.67
Increase (Decrease)	(2,503)	(10)	(5.19)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 207.23	29.41 %
Supplies and Materials	29.34	4.16
Fleet Costs	0.00	0.00
Outside Services	283.66	40.26
Utilities	159.80	22.68
Protective Services	0.00	0.00
Insurance	20.66	22.68
Other Expenses	14.66	2.08
Total Average Expense	\$ 715.34	121.28 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 224.18	19.39%
Supplies and Materials	37.08	3.21
Fleet Costs	0.00	0.00
Outside Services	98.67	8.54
Utilities	140.96	12.19
Protective Services	6.78	0.59
Insurance	37.86	12.19
Other Expenses	26.65	2.31
Total Average Expense	\$ 572.17	58.42%

Period Ending October 31, 2018

		This Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	21,751,918	=	3.72																									
	Curr Liab Exc Curr Prtn LTD	(5,852,063)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	14,409,146	=	9.20																									
	Average Monthly Operating and Other Expenses	1,566,672			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
7.45					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	415,621	=	0.06																									
	Total Tenant Revenue	6,528,287			IR < 1.50																								
Days Receivable Outstanding: 7.62																													
Accounts Payable (AP)																													
Accounts Payable	(1,008,785)	=	0.64																										
Total Operating Expenses	1,566,672			IR < 0.75																									
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	7.66%	92.34%																											
Year-to-Date	6.92%	93.08%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																									
QR	12.00	12	Accts Recvble	5.00 5																									
MENAR	11.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	4.00 16																									
Total Points	25.00	25	Total Points	13.00 25																									
Capital Fund Occupancy																													
5.00																													

		Last Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	21,327,729	=	3.26																									
	Curr Liab Exc Curr Prtn LTD	(6,544,714)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	13,422,315	=	9.46																									
	Average Monthly Operating and Other Expenses	1,418,910			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
9.05					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	89,461	=	0.01																									
	Total Tenant Revenue	6,535,136			IR < 1.50																								
Days Receivable Outstanding: 1.70																													
Accounts Payable (AP)																													
Accounts Payable	(395,660)	=	0.28																										
Total Operating Expenses	1,418,910			IR < 0.75																									
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	7.65 %	92.35%																											
Year-to-Date	7.42 %	92.58 %	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																									
QR	12.00	12	Accts Recvble	5.00 5																									
MENAR	11.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	4.00 16																									
Total Points	25.00	25	Total Points	13.00 25																									
Capital Fund Occupancy																													
5.00																													

Excess Cash				
12,155,704				
Average Dwelling Rent				
Actual/UML	6,564,361	10,847	605.18	
Budget/UMA	6,935,472	11,653	595.17	
Increase (Decrease)	(371,111)	(806)	10.01	

Excess Cash				
11,330,406				
Average Dwelling Rent				
Actual/UML	6,337,180	10,743	589.89	
Budget/UMA	6,611,727	11,604	569.78	
Increase (Decrease)	(274,548)	(861)	20.11	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.67	20.61 %
Supplies and Materials	28.95	4.12
Fleet Costs	0.38	0.05
Outside Services	84.62	12.06
Utilities	55.77	7.94
Protective Services	5.58	0.80
Insurance	42.08	8.88
Other Expenses	37.98	5.41
Total Average Expense	\$ 400.03	59.88 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.76	20.76 %
Supplies and Materials	21.51	3.08
Fleet Costs	1.41	0.20
Outside Services	71.42	10.24
Utilities	47.40	8.16
Protective Services	5.32	0.76
Insurance	32.96	8.16
Other Expenses	37.47	5.37
Total Average Expense	\$ 362.25	56.75 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Beacon, SAHA Owned and Managed - 975 Units
 Period Ending October 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	5,298,523	=	6.51	
	Curr Liab Exc Curr Prtn LTD	(814,468)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	4,213,445	=	8.13	
	Average Monthly Operating and Other Expenses	518,355			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.34			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	169,476	=	0.10	
	Total Tenant Revenue	1,781,836			IR < 1.50
MASS	Days Receivable Outstanding: 11.29				
MASS	Accounts Payable (AP)				
	Accounts Payable	(196,897)	=	0.38	
	Total Operating Expenses	518,355			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	5,213,197	=	6.58	
	Curr Liab Exc Curr Prtn LTD	(791,780)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	4,219,922	=	8.36	
	Average Monthly Operating and Other Expenses	504,840			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		2.62			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	82,174	=	0.04	
	Total Tenant Revenue	2,035,147			IR < 1.50
MASS	Days Receivable Outstanding: 4.99				
MASS	Accounts Payable (AP)				
	Accounts Payable	(177,320)	=	0.35	
	Total Operating Expenses	504,840			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	11.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	8.00 16
Total Points	25.00	25	Total Points	17.00 25

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	11.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	8.00 16
Total Points	25.00	25	Total Points	17.00 25

Excess Cash			
3,451,997			

Excess Cash			
3,488,833			

Average Dwelling Rent			
Actual/UML	1,743,057	3,725	467.93
Budget/UMA	2,059,266	3,900	528.02
Increase (Decrease)	(316,209)	(175)	(60.08)

Average Dwelling Rent			
Actual/UML	1,925,765	3,688	522.17
Budget/UMA	1,979,536	3,856	513.37
Increase (Decrease)	(53,771)	(168)	8.81

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.14	27.58 %
Supplies and Materials	29.78	5.07
Fleet Costs	0.86	0.15
Outside Services	74.61	12.69
Utilities	63.77	10.85
Protective Services	2.45	0.42
Insurance	39.38	13.62
Other Expenses	25.01	4.26
Total Average Expense	\$ 397.99	74.62 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.56	24.45 %
Supplies and Materials	30.65	4.61
Fleet Costs	3.38	0.51
Outside Services	63.37	9.53
Utilities	46.49	10.16
Protective Services	3.37	0.51
Insurance	31.78	10.16
Other Expenses	36.44	5.48
Total Average Expense	\$ 378.03	65.41 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	196,093	=	1.27																															
	Curr Liab Exc Curr Prtn LTD	(154,201)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	12,774	=	0.35																															
	Average Monthly Operating and Other Expenses	36,340			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.78					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	40,433	=	0.27																															
	Total Tenant Revenue	149,307			IR < 1.50																														
Days Receivable Outstanding: 33.34																																			
Accounts Payable (AP)																																			
Accounts Payable	(29,167)	=	0.80																																
Total Operating Expenses	36,340				IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	2.99%	97.01%																																	
Year-to-Date	2.99%	97.01%	IR >= 0.98																																
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	FASS KFI	MP	MASS KFI	MP																															
QR	8.50	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	8.50	25	Total Points	14.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	114,663	=	0.54																															
	Curr Liab Exc Curr Prtn LTD	(210,626)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(123,400)	=	-3.43																															
	Average Monthly Operating and Other Expenses	35,955			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.68					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(6,457)	=	-0.04																															
	Total Tenant Revenue	151,919			IR < 1.50																														
Days Receivable Outstanding: -5.23																																			
Accounts Payable (AP)																																			
Accounts Payable	(18,993)	=	0.53																																
Total Operating Expenses	35,955				IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	4.48 %	95.52%																																	
Year-to-Date	2.99 %	97.01 %	IR >= 0.98																																
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	0.00	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(73,344)				
Average Dwelling Rent				
Actual/UML	143,015	260	550.06	
Budget/UMA	150,712	268	562.36	
Increase (Decrease)	(7,697)	(8)	(12.30)	

Excess Cash				
(203,848)				
Average Dwelling Rent				
Actual/UML	150,282	260	578.01	
Budget/UMA	146,304	268	545.91	
Increase (Decrease)	3,978	(8)	32.10	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.84	24.53 %
Supplies and Materials	69.49	12.10
Fleet Costs	0.00	0.00
Outside Services	119.69	20.84
Utilities	61.79	10.76
Protective Services	0.00	0.00
Insurance	21.18	10.76
Other Expenses	36.56	6.37
Total Average Expense	\$ 449.54	85.35 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 218.34	37.37 %
Supplies and Materials	14.00	2.40
Fleet Costs	4.24	0.73
Outside Services	59.46	10.18
Utilities	56.63	9.69
Protective Services	0.00	0.00
Insurance	29.07	9.69
Other Expenses	41.67	7.13
Total Average Expense	\$ 423.42	77.18 %

KFI - FY Comparison for SAHFC Burning Tree - 108 Units
 Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,255,272	=	20.00																															
	Curr Liab Exc Curr Prtn LTD	(112,785)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,142,488	=	53.01																															
	Average Monthly Operating and Other Expenses	40,418			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	80,972	=	0.30																															
	Total Tenant Revenue	273,879			IR < 1.50																														
Days Receivable Outstanding: 36.39																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(23,887)	=	0.59																															
	Total Operating Expenses	40,418			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	8.33%		91.67%																															
Year-to-Date	7.41%		92.59%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,901,484	=	44.91																															
	Curr Liab Exc Curr Prtn LTD	(42,343)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,859,142	=	70.72																															
	Average Monthly Operating and Other Expenses	26,289			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,704	=	0.03																															
	Total Tenant Revenue	267,328			IR < 1.50																														
Days Receivable Outstanding: 3.09																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,144)	=	0.39																															
	Total Operating Expenses	26,289			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	8.33 %		91.67%																															
Year-to-Date	5.56 %		94.44 %	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
2,084,111				
Average Dwelling Rent				
Actual/UML	267,643	400	669.11	
Budget/UMA	283,899	432	657.17	
Increase (Decrease)	(16,256)	(32)	11.93	

Excess Cash				
1,811,448				
Average Dwelling Rent				
Actual/UML	265,198	408	650.00	
Budget/UMA	275,250	432	637.15	
Increase (Decrease)	(10,052)	(24)	12.84	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.26	17.86 %
Supplies and Materials	26.64	3.89
Fleet Costs	0.00	0.00
Outside Services	55.94	8.17
Utilities	33.39	4.88
Protective Services	0.00	0.00
Insurance	40.89	4.88
Other Expenses	25.94	3.79
Total Average Expense	\$ 305.06	43.46 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 61.68	9.41%
Supplies and Materials	10.96	1.67
Fleet Costs	0.00	0.00
Outside Services	36.26	5.53
Utilities	45.08	6.88
Protective Services	0.00	0.00
Insurance	20.86	6.88
Other Expenses	12.17	1.86
Total Average Expense	\$ 187.01	32.24 %

KFI - FY Comparison for SAHFC Castlepoint - 220 Units
 Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	590,931	=	5.41																															
	Curr Liab Exc Curr Prtn LTD	(109,291)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	370,148	=	2.83																															
	Average Monthly Operating and Other Expenses	130,930			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.95			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	10,347	=	0.02																															
	Total Tenant Revenue	537,855			IR < 1.50																														
Days Receivable Outstanding: 2.37																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(26,874)	=	0.21																															
	Total Operating Expenses	130,930			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.27%		97.73%																															
Year-to-Date	1.70%		98.30%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.68	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	16.00	16																														
Total Points	20.68	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,328,378	=	7.76																															
	Curr Liab Exc Curr Prtn LTD	(171,250)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,049,135	=	8.72																															
	Average Monthly Operating and Other Expenses	120,282			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.66			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,080	=	0.01																															
	Total Tenant Revenue	479,312			IR < 1.50																														
Days Receivable Outstanding: 1.31																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(99,410)	=	0.83																															
	Total Operating Expenses	120,282			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.55 %		95.45%																															
Year-to-Date	4.89 %		95.11 %	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	23.00	25	Total Points	15.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
201,005	

Excess Cash	
883,105	

Average Dwelling Rent			
Actual/UML	523,878	865	605.64
Budget/UMA	484,755	880	550.86
Increase (Decrease)	39,123	(15)	54.78

Average Dwelling Rent			
Actual/UML	471,542	837	563.37
Budget/UMA	467,076	880	530.77
Increase (Decrease)	4,467	(43)	32.60

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 200.19	32.19 %
Supplies and Materials	35.91	5.78
Fleet Costs	2.61	0.42
Outside Services	93.59	15.05
Utilities	68.86	11.07
Protective Services	0.00	0.00
Insurance	40.92	11.07
Other Expenses	21.78	3.50
Total Average Expense	\$ 463.84	79.09 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 205.06	35.81 %
Supplies and Materials	44.53	7.78
Fleet Costs	6.60	1.15
Outside Services	62.13	10.85
Utilities	44.06	7.71
Protective Services	0.00	0.00
Insurance	22.50	7.71
Other Expenses	43.28	7.56
Total Average Expense	\$ 428.16	78.57 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	569,963	=	18.71	
	Curr Liab Exc Curr Prtn LTD	(30,459)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	501,321	=	19.54	
	Average Monthly Operating and Other Expenses	25,653			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.59			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	13,103	=	0.10	
	Total Tenant Revenue	135,189			IR < 1.50
MASS	Days Receivable Outstanding: 11.96				
MASS	Accounts Payable (AP)				
	Accounts Payable	(10,129)	=	0.39	
	Total Operating Expenses	25,653			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	0.00%	100.00%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.75%	96.25%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS	Total Points	25.00 25	Total Points	21.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	514,375	=	815.92	
	Curr Liab Exc Curr Prtn LTD	(630)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	479,026	=	21.08	
	Average Monthly Operating and Other Expenses	22,725			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.97			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	13,069	=	0.10	
	Total Tenant Revenue	133,248			IR < 1.50
MASS	Days Receivable Outstanding: 12.09				
MASS	Accounts Payable (AP)				
	Accounts Payable	18,064	=	-0.79	
	Total Operating Expenses	22,725			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	5.00 %	95.00%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	2.50 %	97.50%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS	Total Points	25.00 25	Total Points	21.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
427,228				
Average Dwelling Rent				
Actual/UML	126,163	154	819.24	
Budget/UMA	127,528	160	797.05	
Increase (Decrease)	(1,365)	(6)	22.19	

Excess Cash				
417,390				
Average Dwelling Rent				
Actual/UML	129,302	156	828.86	
Budget/UMA	126,426	160	790.16	
Increase (Decrease)	2,876	(4)	38.70	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.08	15.50 %
Supplies and Materials	45.11	5.14
Fleet Costs	0.00	0.00
Outside Services	153.85	17.53
Utilities	6.98	0.80
Protective Services	0.00	0.00
Insurance	69.19	0.80
Other Expenses	12.75	1.45
Total Average Expense	\$ 423.96	41.21 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.20	13.60 %
Supplies and Materials	39.55	4.63
Fleet Costs	13.29	1.56
Outside Services	71.43	8.36
Utilities	2.39	0.28
Protective Services	0.00	0.00
Insurance	35.99	0.28
Other Expenses	38.86	4.55
Total Average Expense	\$ 317.70	33.26 %

KFI - FY Comparison for Converse Ranch I LLC - 124 Units
Period Ending October 31, 2018

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		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	975,129	=	7.48	
	Curr Liab Exc Curr Prtn LTD	(130,280)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	730,549	=	9.58	
	Average Monthly Operating and Other Expenses	76,221			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.38			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	7,607	=	0.03	
	Total Tenant Revenue	253,841			IR < 1.50
MASS	Days Receivable Outstanding: 3.77				
MASS	Accounts Payable (AP)				
	Accounts Payable	(21,903)	=	0.29	
	Total Operating Expenses	76,221			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	5.65%		94.35%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	4.23%		95.77%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	8.00 16	
MASS	Total Points	23.00 25	Total Points	17.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,216,081	=	21.79	
	Curr Liab Exc Curr Prtn LTD	(55,806)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	1,049,601	=	11.82	
	Average Monthly Operating and Other Expenses	88,786			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.84			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	322,934			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(9,636)	=	0.11	
	Total Operating Expenses	88,786			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	7.26 %		92.74%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	6.05 %		93.95%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	4.00 16	
MASS	Total Points	23.00 25	Total Points	13.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash	
576,146	

Excess Cash	
893,059	

Average Dwelling Rent			
Actual/UML	245,463	475	516.76
Budget/UMA	401,736	496	809.95
Increase (Decrease)	(156,272)	(21)	(293.19)

Average Dwelling Rent			
Actual/UML	325,689	466	698.90
Budget/UMA	372,461	496	750.93
Increase (Decrease)	(46,772)	(30)	(52.03)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.70	23.92 %
Supplies and Materials	28.49	4.98
Fleet Costs	0.22	0.04
Outside Services	67.92	11.89
Utilities	14.02	2.45
Protective Services	0.00	0.00
Insurance	70.78	2.45
Other Expenses	94.63	16.56
Total Average Expense	\$ 412.76	62.30 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.34	21.81 %
Supplies and Materials	39.57	5.32
Fleet Costs	0.00	0.00
Outside Services	162.70	21.86
Utilities	21.87	2.94
Protective Services	5.35	0.72
Insurance	67.65	2.94
Other Expenses	49.48	6.65
Total Average Expense	\$ 508.97	62.23 %

KFI - FY Comparison for Converse Ranch II - 104 Units
Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	184,757	=	0.35																															
	Curr Liab Exc Curr Prtn LTD	(532,711)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(509,239)	=	-12.42																															
	Average Monthly Operating and Other Expenses	41,012			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.58			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	16,457	=	0.06																															
	Total Tenant Revenue	276,606			IR < 1.50																														
Days Receivable Outstanding: 7.46																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(14,304)	=	0.35																															
	Total Operating Expenses	41,012			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.81%		95.19%																															
Year-to-Date	3.13%		96.88%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	168,552	=	0.55																															
	Curr Liab Exc Curr Prtn LTD	(306,687)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(293,805)	=	-5.53																															
	Average Monthly Operating and Other Expenses	53,104			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.57			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	270,548			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,540)	=	0.14																															
	Total Operating Expenses	53,104			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.81 %		95.19%																															
Year-to-Date	6.25 %		93.75%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	2.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(570,173)	

Excess Cash	
(363,989)	

Average Dwelling Rent			
Actual/UML	269,213	403	668.02
Budget/UMA	335,437	416	806.34
Increase (Decrease)	(66,225)	(13)	(138.32)

Average Dwelling Rent			
Actual/UML	266,349	390	682.95
Budget/UMA	316,146	416	759.97
Increase (Decrease)	(49,797)	(26)	(77.02)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.80	17.55 %
Supplies and Materials	0.78	0.11
Fleet Costs	0.00	0.00
Outside Services	42.46	6.07
Utilities	4.73	0.68
Protective Services	0.00	0.00
Insurance	45.49	0.68
Other Expenses	21.21	3.03
Total Average Expense	\$ 237.47	28.12 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 71.89	9.80 %
Supplies and Materials	25.68	3.50
Fleet Costs	0.00	0.00
Outside Services	105.04	14.32
Utilities	16.98	2.32
Protective Services	5.97	0.81
Insurance	42.51	2.32
Other Expenses	46.67	6.36
Total Average Expense	\$ 314.74	39.44 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,025,485	=	13.86																															
	Curr Liab Exc Curr Prtn LTD	(146,148)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,605,013	=	14.35																															
	Average Monthly Operating and Other Expenses	111,834			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	104,364	=	0.14																															
	Total Tenant Revenue	730,804			IR < 1.50																														
Days Receivable Outstanding: 17.75																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(55,890)	=	0.50																															
	Total Operating Expenses	111,834			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.25%</td> <td>93.75%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.08%</td> <td>94.92%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.25%	93.75%				Year-to-Date	5.08%	94.92%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.25%	93.75%																																	
Year-to-Date	5.08%	94.92%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,562,083	=	22.17																															
	Curr Liab Exc Curr Prtn LTD	(70,470)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,228,985	=	11.56																															
	Average Monthly Operating and Other Expenses	106,314			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.15			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	749,341			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(699)	=	0.01																															
	Total Operating Expenses	106,314			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.04 %</td> <td>98.96%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.43 %</td> <td>98.57%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.04 %	98.96%				Year-to-Date	1.43 %	98.57%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.04 %	98.96%																																	
Year-to-Date	1.43 %	98.57%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
1,463,780	

Excess Cash	
1,093,756	

Average Dwelling Rent			
Actual/UML	683,384	729	937.43
Budget/UMA	699,034	768	910.20
Increase (Decrease)	(15,650)	(39)	27.23

Average Dwelling Rent			
Actual/UML	692,046	757	914.20
Budget/UMA	675,888	768	880.06
Increase (Decrease)	16,158	(11)	34.13

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 93.25	9.30 %
Supplies and Materials	52.04	5.19
Fleet Costs	0.31	0.03
Outside Services	82.90	8.27
Utilities	38.48	3.84
Protective Services	0.00	0.00
Insurance	36.61	3.85
Other Expenses	30.51	3.04
Total Average Expense	\$ 334.09	33.52 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 114.28	11.54 %
Supplies and Materials	12.15	1.23
Fleet Costs	0.71	0.07
Outside Services	61.13	6.18
Utilities	23.12	5.59
Protective Services	2.07	0.21
Insurance	33.00	5.59
Other Expenses	24.46	2.47
Total Average Expense	\$ 270.92	32.89 %

KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	207,072	=	10.49																															
	Curr Liab Exc Curr Prtn LTD	(19,742)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	187,330	=	10.03																															
	Average Monthly Operating and Other Expenses	18,683			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	33,080	=	0.46																															
	Total Tenant Revenue	72,041			IR < 1.50																														
Days Receivable Outstanding: 56.50																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,632)	=	0.46																															
	Total Operating Expenses	18,683			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>23.33%</td> <td>76.67%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>19.17%</td> <td>80.83%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	23.33%	76.67%				Year-to-Date	19.17%	80.83%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	23.33%	76.67%																																	
Year-to-Date	19.17%	80.83%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	4.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	189,109	=	11.83																															
	Curr Liab Exc Curr Prtn LTD	(15,990)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	173,119	=	12.57																															
	Average Monthly Operating and Other Expenses	13,777			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,218	=	0.09																															
	Total Tenant Revenue	76,049			IR < 1.50																														
Days Receivable Outstanding: 11.69																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(5,041)	=	0.37																															
	Total Operating Expenses	13,777			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.50 %</td> <td>97.50%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	100.00%				Year-to-Date	2.50 %	97.50%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	100.00%																																	
Year-to-Date	2.50 %	97.50%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash					
151,715					
Average Dwelling Rent					
Actual/UML	64,649	97	666.49		
Budget/UMA	68,447	120	570.39		
Increase (Decrease)	(3,797)	(23)	96.10		

Excess Cash					
147,631					
Average Dwelling Rent					
Actual/UML	70,563	117	603.10		
Budget/UMA	70,200	120	585.00		
Increase (Decrease)	363	(3)	18.10		

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 195.76	26.36 %
Supplies and Materials	0.38	0.05
Fleet Costs	0.00	0.00
Outside Services	101.33	13.64
Utilities	72.96	9.82
Protective Services	0.00	0.00
Insurance	170.90	14.68
Other Expenses	63.49	8.55
Total Average Expense	\$ 604.83	73.10 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 155.70	23.95%
Supplies and Materials	20.94	3.22
Fleet Costs	0.00	0.00
Outside Services	55.84	8.59
Utilities	16.95	7.78
Protective Services	0.00	0.00
Insurance	43.13	7.78
Other Expenses	67.04	10.31
Total Average Expense	\$ 359.61	61.64 %

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	933,141	=	35.36																															
	Curr Liab Exc Curr Prtn LTD	(26,392)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	906,749	=	36.26																															
	Average Monthly Operating and Other Expenses	25,004			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	26,668	=	0.18																															
	Total Tenant Revenue	145,817			IR < 1.50																														
Days Receivable Outstanding: 22.50																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,262)	=	0.29																															
	Total Operating Expenses	25,004			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	17.86%		82.14%																															
Year-to-Date	12.50%		87.50%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>6.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	2.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	6.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	6.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	493,321	=	15.42																															
	Curr Liab Exc Curr Prtn LTD	(31,990)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	450,999	=	17.91																															
	Average Monthly Operating and Other Expenses	25,180			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		234.77			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	22,388	=	0.14																															
	Total Tenant Revenue	160,503			IR < 1.50																														
Days Receivable Outstanding: 17.16																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,396)	=	0.29																															
	Total Operating Expenses	25,180			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.36 %		94.64%																															
Year-to-Date	3.13 %		96.88%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
870,245	

Excess Cash	
411,250	

Average Dwelling Rent			
Actual/UML	147,959	196	754.89
Budget/UMA	154,157	224	688.20
Increase (Decrease)	(6,199)	(28)	66.69

Average Dwelling Rent			
Actual/UML	157,999	217	728.10
Budget/UMA	157,528	224	703.25
Increase (Decrease)	471	(7)	24.85

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.36	19.67 %
Supplies and Materials	32.07	4.31
Fleet Costs	0.00	0.00
Outside Services	43.13	5.80
Utilities	84.12	11.31
Protective Services	0.00	0.00
Insurance	54.44	11.31
Other Expenses	34.44	4.63
Total Average Expense	\$ 394.55	57.02 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.57	20.22 %
Supplies and Materials	14.50	1.96
Fleet Costs	0.00	0.00
Outside Services	48.79	6.60
Utilities	66.03	8.94
Protective Services	0.00	0.00
Insurance	26.58	8.94
Other Expenses	56.07	7.58
Total Average Expense	\$ 361.54	54.24 %

KFI - FY Comparison for Homestead - 157 Units
Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	419,944	=	1.49																															
	Curr Liab Exc Curr Prtn LTD	(282,532)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	117,057	=	1.07																															
	Average Monthly Operating and Other Expenses	109,492			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		4.20			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(5,620)	=	-0.01																															
	Total Tenant Revenue	397,440			IR < 1.50																														
Days Receivable Outstanding: -1.74																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(66,075)	=	0.60																															
	Total Operating Expenses	109,492			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.10%		94.90%																															
Year-to-Date	4.14%		95.86%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>9.53</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.10</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>17.64</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	9.53	12	Accts Recvble	5.00	5	MENAR	6.10	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	17.64	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	9.53	12	Accts Recvble	5.00	5																														
MENAR	6.10	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	17.64	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	301,775	=	1.29																															
	Curr Liab Exc Curr Prtn LTD	(234,466)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	47,555	=	0.50																															
	Average Monthly Operating and Other Expenses	94,490			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		10.76			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	31,629	=	0.08																															
	Total Tenant Revenue	395,400			IR < 1.50																														
Days Receivable Outstanding: 9.84																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(22,716)	=	0.24																															
	Total Operating Expenses	94,490			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.73 %		94.27%																															
Year-to-Date	5.89 %		94.11 %	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.58</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>10.58</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	8.58	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	10.58	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	8.58	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	10.58	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(40,630)				
Average Dwelling Rent				
Actual/UML	342,446	602	568.85	
Budget/UMA	338,851	628	539.57	
Increase (Decrease)	3,595	(26)	29.28	

Excess Cash				
(91,103)				
Average Dwelling Rent				
Actual/UML	326,669	591	552.74	
Budget/UMA	329,700	628	525.00	
Increase (Decrease)	(3,031)	(37)	27.74	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.67	21.46 %
Supplies and Materials	30.16	4.57
Fleet Costs	1.38	0.21
Outside Services	80.45	12.19
Utilities	119.55	18.11
Protective Services	9.06	1.37
Insurance	23.68	30.54
Other Expenses	26.99	4.09
Total Average Expense	\$ 432.95	92.53 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.69	19.98 %
Supplies and Materials	26.57	3.97
Fleet Costs	1.28	0.19
Outside Services	48.06	7.18
Utilities	45.53	23.14
Protective Services	9.85	1.47
Insurance	36.99	23.14
Other Expenses	23.98	3.58
Total Average Expense	\$ 325.96	82.66 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	407,826	=	4.74																															
	Curr Liab Exc Curr Prtn LTD	(86,111)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	265,376	=	5.94																															
	Average Monthly Operating and Other Expenses	44,705			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.93			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	40,362	=	0.21																															
	Total Tenant Revenue	188,313			IR < 1.50																														
Days Receivable Outstanding: 26.39																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(22,684)	=	0.51																															
	Total Operating Expenses	44,705			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.78%</td> <td>92.22%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.72%</td> <td>95.28%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.78%	92.22%				Year-to-Date	4.72%	95.28%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.78%	92.22%																																	
Year-to-Date	4.72%	95.28%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	23.00	25	Total Points	14.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	567,325	=	14.87																															
	Curr Liab Exc Curr Prtn LTD	(38,154)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	529,171	=	12.54																															
	Average Monthly Operating and Other Expenses	42,204			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,653	=	0.04																															
	Total Tenant Revenue	170,115			IR < 1.50																														
Days Receivable Outstanding: 4.89																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(16,520)	=	0.39																															
	Total Operating Expenses	42,204			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.33 %</td> <td>96.67%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.11 %</td> <td>93.89%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.33 %	96.67%				Year-to-Date	6.11 %	93.89%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.33 %	96.67%																																	
Year-to-Date	6.11 %	93.89%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
206,928	

Excess Cash	
470,278	

Average Dwelling Rent			
Actual/UML	186,409	343	543.47
Budget/UMA	181,611	360	504.47
Increase (Decrease)	4,798	(17)	38.99

Average Dwelling Rent			
Actual/UML	169,252	338	500.75
Budget/UMA	174,338	360	484.27
Increase (Decrease)	(5,086)	(22)	16.47

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.67	27.44 %
Supplies and Materials	22.24	4.05
Fleet Costs	0.00	0.00
Outside Services	45.47	8.28
Utilities	69.84	12.72
Protective Services	10.66	1.94
Insurance	35.73	12.74
Other Expenses	23.11	4.21
Total Average Expense	\$ 357.73	71.39 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.82	30.35 %
Supplies and Materials	21.49	4.32
Fleet Costs	0.35	0.07
Outside Services	82.09	16.52
Utilities	67.79	13.64
Protective Services	12.68	2.55
Insurance	21.17	13.64
Other Expenses	23.61	4.75
Total Average Expense	\$ 380.00	85.85 %

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units
 Period Ending October 31, 2018

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		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	826,021	=	15.41																										
	Curr Liab Exc Curr Prtn LTD	(53,586)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	772,435	=	16.81																										
	Average Monthly Operating and Other Expenses	45,940			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(1,085)	=	-0.01																										
	Total Tenant Revenue	104,028			IR < 1.50																									
Days Receivable Outstanding: -1.28																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(14,645)	=	0.32																										
	Total Operating Expenses	45,940			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	6.00%		94.00%																										
Year-to-Date	5.50%		94.50%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	8.00 16	Total Points	25.00	25	Total Points	17.00 25
	FASS KFI	MP	MASS KFI	MP																										
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DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	25.00	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	636,947	=	14.31																										
	Curr Liab Exc Curr Prtn LTD	(44,523)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	592,424	=	12.67																										
	Average Monthly Operating and Other Expenses	46,745			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(479)	=	0.00																										
	Total Tenant Revenue	107,664			IR < 1.50																									
Days Receivable Outstanding: -0.55																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(13,644)	=	0.29																										
	Total Operating Expenses	46,745			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00 %		100.00%																										
Year-to-Date	0.50 %		99.50%	IR >= 0.98																										
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QR	12.00	12	Accts Recvble	5.00 5																										
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DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash			
719,960			

Excess Cash			
541,059			

Average Dwelling Rent			
Actual/UML	95,013	378	251.36
Budget/UMA	100,693	400	251.73
Increase (Decrease)	(5,681)	(22)	(0.38)

Average Dwelling Rent			
Actual/UML	98,097	398	246.48
Budget/UMA	98,455	400	246.14
Increase (Decrease)	(358)	(2)	0.34

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.08	22.21 %
Supplies and Materials	32.59	4.28
Fleet Costs	0.00	0.00
Outside Services	59.30	7.79
Utilities	50.78	6.67
Protective Services	0.00	0.00
Insurance	25.58	9.35
Other Expenses	34.27	4.50
Total Average Expense	\$ 371.59	54.80 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.25	17.80 %
Supplies and Materials	20.83	2.31
Fleet Costs	0.79	0.09
Outside Services	50.81	5.64
Utilities	63.42	9.57
Protective Services	0.00	0.00
Insurance	33.80	9.57
Other Expenses	32.73	3.63
Total Average Expense	\$ 362.63	48.62 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,100,064	=	23.02																															
	Curr Liab Exc Curr Prtn LTD	(47,789)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,052,275	=	25.40																															
	Average Monthly Operating and Other Expenses	41,422			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,974	=	0.08																															
	Total Tenant Revenue	95,500			IR < 1.50																														
Days Receivable Outstanding: 10.27																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,944)	=	0.17																															
	Total Operating Expenses	41,422			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.00%</td> <td>95.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.50%</td> <td>96.50%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.00%	95.00%				Year-to-Date	3.50%	96.50%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.00%	95.00%																																	
Year-to-Date	3.50%	96.50%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,051,676	=	23.64																															
	Curr Liab Exc Curr Prtn LTD	(44,490)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,007,186	=	20.19																															
	Average Monthly Operating and Other Expenses	49,896			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,075	=	0.04																															
	Total Tenant Revenue	86,702			IR < 1.50																														
Days Receivable Outstanding: 4.36																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,995)	=	0.22																															
	Total Operating Expenses	49,896			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.00 %</td> <td>97.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.00 %</td> <td>96.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.00 %	97.00%				Year-to-Date	4.00 %	96.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.00 %	97.00%																																	
Year-to-Date	4.00 %	96.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
1,003,823	

Excess Cash	
951,964	

Average Dwelling Rent			
Actual/UML	91,192	386	236.25
Budget/UMA	93,782	400	234.46
Increase (Decrease)	(2,590)	(14)	1.79

Average Dwelling Rent			
Actual/UML	85,709	384	223.20
Budget/UMA	93,363	400	233.41
Increase (Decrease)	(7,654)	(16)	(10.21)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.68	27.96 %
Supplies and Materials	24.79	3.86
Fleet Costs	0.35	0.05
Outside Services	74.94	11.66
Utilities	45.43	7.07
Protective Services	0.00	0.00
Insurance	28.05	7.07
Other Expenses	29.18	4.54
Total Average Expense	\$ 382.41	62.22 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 199.90	31.59 %
Supplies and Materials	48.80	7.71
Fleet Costs	6.69	1.06
Outside Services	51.64	8.16
Utilities	49.30	7.79
Protective Services	0.00	0.00
Insurance	39.85	7.79
Other Expenses	34.94	5.52
Total Average Expense	\$ 431.11	69.61 %

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units
 Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	183,373	=	5.40																															
	Curr Liab Exc Curr Prtn LTD	(33,955)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	145,544	=	9.17																															
	Average Monthly Operating and Other Expenses	15,867			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.41																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	14,594	=	0.25																															
	Total Tenant Revenue	58,034			IR < 1.50																														
MASS	Days Receivable Outstanding: 30.95																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(6,932)	=	0.44																															
	Total Operating Expenses	15,867			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	0.00%	100.00%																																
	Year-to-Date	2.59%	97.41%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
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DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	23.00	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	163,635	=	8.67																															
	Curr Liab Exc Curr Prtn LTD	(18,876)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	141,073	=	10.45																															
	Average Monthly Operating and Other Expenses	13,495			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.91																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	54,198			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(1,929)	=	0.14																															
	Total Operating Expenses	13,495			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	0.00 %	100.00%																																
	Year-to-Date	2.59 %	97.41 %		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
124,918	

Excess Cash	
118,333	

Average Dwelling Rent			
Actual/UML	57,941	113	512.76
Budget/UMA	60,732	116	523.55
Increase (Decrease)	(2,791)	(3)	(10.80)

Average Dwelling Rent			
Actual/UML	53,811	113	476.21
Budget/UMA	55,202	116	475.88
Increase (Decrease)	(1,391)	(3)	0.33

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 201.17	39.17 %
Supplies and Materials	22.36	4.35
Fleet Costs	0.00	0.00
Outside Services	72.19	14.06
Utilities	33.81	6.58
Protective Services	0.00	0.00
Insurance	42.07	6.58
Other Expenses	83.17	16.19
Total Average Expense	\$ 454.77	86.94 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 64.12	13.37 %
Supplies and Materials	45.69	9.53
Fleet Costs	0.00	0.00
Outside Services	67.59	14.09
Utilities	51.43	10.72
Protective Services	3.76	0.78
Insurance	65.43	10.72
Other Expenses	60.87	12.69
Total Average Expense	\$ 358.88	71.91 %

KFI - FY Comparison for Villa de Valencia - 104 Units
Period Ending October 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	88,259	=	0.11																										
	Curr Liab Exc Curr Prtn LTD	(818,185)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(729,926)	=	-14.85																										
	Average Monthly Operating and Other Expenses	49,165			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	22,150	=	0.14																										
	Total Tenant Revenue	160,157			IR < 1.50																									
Days Receivable Outstanding: 17.02																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(17,361)	=	0.35																										
	Total Operating Expenses	49,165			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	9.62%		90.38%																										
Year-to-Date	9.03%		90.97%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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DSCR	2.00	2	Occupancy	1.00 16																										
Total Points	2.00	25	Total Points	10.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	295,199	=	0.27																										
	Curr Liab Exc Curr Prtn LTD	(1,082,831)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(787,631)	=	-20.83																										
	Average Monthly Operating and Other Expenses	37,821			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	583	=	0.00																										
	Total Tenant Revenue	143,879			IR < 1.50																									
Days Receivable Outstanding: 0.50																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(10,454)	=	0.28																										
	Total Operating Expenses	37,821			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.77 %		94.23%																										
Year-to-Date	5.53 %		94.47%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	2.00	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(781,694)	

Excess Cash	
(825,762)	

Average Dwelling Rent			
Actual/UML	151,030	383	394.33
Budget/UMA	158,078	421	375.48
Increase (Decrease)	(7,048)	(38)	18.85

Average Dwelling Rent			
Actual/UML	142,560	393	362.75
Budget/UMA	161,161	416	387.41
Increase (Decrease)	(18,602)	(23)	(24.66)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.25	26.50 %
Supplies and Materials	35.88	5.31
Fleet Costs	0.95	0.14
Outside Services	62.46	9.23
Utilities	130.46	19.29
Protective Services	0.00	0.00
Insurance	13.38	19.29
Other Expenses	29.98	4.43
Total Average Expense	\$ 452.36	84.20 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 97.40	15.41 %
Supplies and Materials	16.27	2.58
Fleet Costs	0.00	0.00
Outside Services	48.98	7.75
Utilities	90.95	14.39
Protective Services	0.00	0.00
Insurance	41.21	14.39
Other Expenses	24.43	3.87
Total Average Expense	\$ 319.25	58.39 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	6,179,354	=	4.46																															
	Curr Liab Exc Curr Prtn LTD	(1,385,061)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	4,127,978	=	6.54																															
	Average Monthly Operating and Other Expenses	631,533			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	2,637,604			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(512,230)	=	0.81																															
	Total Operating Expenses	631,533			IR < 0.75																														
<table border="1"> <thead> <tr> <th></th> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>9.74%</td> <td>90.26%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>9.48%</td> <td>90.52%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>							Occupancy	Loss	Occ %			Current Month	9.74%	90.26%				Year-to-Date	9.48%	90.52%			IR >= 0.98												
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Year-to-Date	9.48%	90.52%			IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	5,204,464	=	3.09																															
	Curr Liab Exc Curr Prtn LTD	(1,684,962)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,892,955	=	5.42																															
	Average Monthly Operating and Other Expenses	534,069			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	2,572,111			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(63,332)	=	0.12																															
	Total Operating Expenses	534,069			IR < 0.75																														
<table border="1"> <thead> <tr> <th></th> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>11.98 %</td> <td>88.02%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>11.52 %</td> <td>88.48%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>							Occupancy	Loss	Occ %			Current Month	11.98 %	88.02%				Year-to-Date	11.52 %	88.48%			IR >= 0.98												
	Occupancy	Loss	Occ %																																
Current Month	11.98 %	88.02%																																	
Year-to-Date	11.52 %	88.48%			IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
3,206,084				
Average Dwelling Rent				
Actual/UML	2,760,536	4,533	608.99	
Budget/UMA	2,869,372	5,008	572.96	
Increase (Decrease)	(108,836)	(475)	36.03	

Excess Cash				
2,057,308				
Average Dwelling Rent				
Actual/UML	2,560,913	4,431	577.95	
Budget/UMA	2,717,796	5,008	542.69	
Increase (Decrease)	(156,883)	(577)	35.26	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.56	17.24 %
Supplies and Materials	24.82	3.58
Fleet Costs	0.00	0.00
Outside Services	95.34	13.75
Utilities	55.79	8.05
Protective Services	11.35	1.64
Insurance	38.08	8.28
Other Expenses	38.63	5.57
Total Average Expense	\$ 383.58	58.11 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 121.98	18.12%
Supplies and Materials	15.42	2.29
Fleet Costs	0.03	0.00
Outside Services	77.39	11.50
Utilities	53.02	7.88
Protective Services	9.09	1.35
Insurance	27.80	7.88
Other Expenses	37.76	5.61
Total Average Expense	\$ 342.49	54.63%

KFI - FY Comparison for Cottage Creek I - 253 Units
Period Ending October 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 11/13/2018 7:13:42PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(134,300)	=	-0.26	
	Curr Liab Exc Curr Prtn LTD	(517,130)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(722,441)	=	-6.47	
	Average Monthly Operating and Other Expenses	111,576			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	345,459			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(17,767)	=	0.16	
	Total Operating Expenses	111,576			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	12.65%		87.35%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	11.36%		88.64%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	0.00 16	
MASS	FASS KFI	MP	MASS KFI	MP	
	Total Points	2.00 25	Total Points	9.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(115,175)	=	-0.11	
	Curr Liab Exc Curr Prtn LTD	(1,073,876)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,257,832)	=	-13.50	
	Average Monthly Operating and Other Expenses	93,152			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	298,884			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,153)	=	0.01	
	Total Operating Expenses	93,152			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	17.79 %		82.21%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	16.60 %		83.40%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	0.00 16	
MASS	FASS KFI	MP	MASS KFI	MP	
	Total Points	2.00 25	Total Points	9.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash	
(863,269)	

Excess Cash	
(1,389,165)	

Average Dwelling Rent			
Actual/UML	355,179	897	395.96
Budget/UMA	355,237	1,012	351.02
Increase (Decrease)	(58)	(115)	44.94

Average Dwelling Rent			
Actual/UML	294,975	844	349.50
Budget/UMA	324,569	1,012	320.72
Increase (Decrease)	(29,594)	(168)	28.78

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.41	24.03 %
Supplies and Materials	29.43	4.80
Fleet Costs	0.00	0.00
Outside Services	83.64	13.63
Utilities	44.81	7.30
Protective Services	14.98	2.44
Insurance	28.92	7.30
Other Expenses	29.71	4.84
Total Average Expense	\$ 378.90	64.35 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.30	25.14 %
Supplies and Materials	18.14	3.01
Fleet Costs	0.16	0.03
Outside Services	60.21	10.00
Utilities	45.08	7.49
Protective Services	21.23	3.53
Insurance	17.36	7.49
Other Expenses	42.95	7.14
Total Average Expense	\$ 356.44	63.82 %

KFI - FY Comparison for Cottage Creek II - 196 Units
Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	444,412	=	5.91																															
	Curr Liab Exc Curr Prtn LTD	(75,145)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	320,836	=	4.01																															
	Average Monthly Operating and Other Expenses	80,083			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	220,877			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(14,977)	=	0.19																															
	Total Operating Expenses	80,083			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>11.73%</td> <td>88.27%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>11.35%</td> <td>88.65%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	11.73%	88.27%				Year-to-Date	11.35%	88.65%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	11.73%	88.27%																																	
Year-to-Date	11.35%	88.65%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	323,665	=	2.14																															
	Curr Liab Exc Curr Prtn LTD	(151,056)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	125,697	=	1.75																															
	Average Monthly Operating and Other Expenses	71,779			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	222,554			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,143)	=	0.03																															
	Total Operating Expenses	71,779			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>9.18 %</td> <td>90.82%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>9.18 %</td> <td>90.82%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	9.18 %	90.82%				Year-to-Date	9.18 %	90.82%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	9.18 %	90.82%																																	
Year-to-Date	9.18 %	90.82%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.10	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	21.10	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
218,384	

Excess Cash	
24,506	

Average Dwelling Rent			
Actual/UML	238,237	695	342.79
Budget/UMA	241,968	784	308.63
Increase (Decrease)	(3,730)	(89)	34.16

Average Dwelling Rent			
Actual/UML	226,200	712	317.70
Budget/UMA	235,094	784	299.87
Increase (Decrease)	(8,895)	(72)	17.83

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 112.02	19.60 %
Supplies and Materials	27.08	4.74
Fleet Costs	0.00	0.00
Outside Services	76.61	13.40
Utilities	37.40	6.54
Protective Services	15.19	2.66
Insurance	31.09	6.54
Other Expenses	35.82	6.27
Total Average Expense	\$ 335.21	59.76 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 126.75	22.27 %
Supplies and Materials	22.73	3.99
Fleet Costs	0.00	0.00
Outside Services	59.14	10.39
Utilities	36.09	6.34
Protective Services	19.78	3.47
Insurance	15.88	6.34
Other Expenses	35.50	6.24
Total Average Expense	\$ 315.87	59.04 %

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	624,319	=	8.51																															
	Curr Liab Exc Curr Prtn LTD	(73,376)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	503,147	=	15.18																															
	Average Monthly Operating and Other Expenses	33,144			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	174,981			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,465)	=	0.04																															
	Total Operating Expenses	33,144			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.57%</td> <td>96.43%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.36%</td> <td>94.64%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.57%	96.43%				Year-to-Date	5.36%	94.64%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.57%	96.43%																																	
Year-to-Date	5.36%	94.64%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	537,852	=	5.51																															
	Curr Liab Exc Curr Prtn LTD	(97,599)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	393,957	=	15.22																															
	Average Monthly Operating and Other Expenses	25,880			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	165,607			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(358)	=	0.01																															
	Total Operating Expenses	25,880			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.14 %</td> <td>92.86%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.36 %</td> <td>94.64%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.14 %	92.86%				Year-to-Date	5.36 %	94.64%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.14 %	92.86%																																	
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DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
453,903			

Excess Cash			
351,990			

Average Dwelling Rent			
Actual/UML	172,259	212	812.54
Budget/UMA	179,740	224	802.41
Increase (Decrease)	(7,481)	(12)	10.13

Average Dwelling Rent			
Actual/UML	165,833	212	782.23
Budget/UMA	166,886	224	745.03
Increase (Decrease)	(1,053)	(12)	37.21

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.82	17.42 %
Supplies and Materials	14.86	1.80
Fleet Costs	0.00	0.00
Outside Services	98.30	11.91
Utilities	50.18	6.08
Protective Services	0.00	0.00
Insurance	75.50	6.13
Other Expenses	59.04	7.15
Total Average Expense	\$ 441.69	50.49 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 129.47	16.57 %
Supplies and Materials	13.62	1.74
Fleet Costs	0.00	0.00
Outside Services	66.91	8.57
Utilities	44.36	5.68
Protective Services	0.00	0.00
Insurance	28.35	5.68
Other Expenses	58.40	7.48
Total Average Expense	\$ 341.12	45.72 %

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units
Period Ending October 31, 2018

		This Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	412,817	=	6.73				
	Curr Liab Exc Curr Prtn LTD	(61,309)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	228,576	=	1.98				
	Average Monthly Operating and Other Expenses	115,714			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		2.12			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	0	=	0.00				
	Total Tenant Revenue	553,209			IR < 1.50			
MASS	Days Receivable Outstanding: 0.00							
MASS	Accounts Payable (AP)							
	Accounts Payable	(5,497)	=	0.05				
	Total Operating Expenses	115,714			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	4.50%		95.50%				
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	3.00%		97.00%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	12.00	12	Accts Recvble	5.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	7.43	11	Accts Payable	4.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	12.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	21.43	25	Total Points	21.00	25		
MASS	Capital Fund Occupancy							
		5.00						

		Last Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	350,223	=	5.67				
	Curr Liab Exc Curr Prtn LTD	(61,806)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	185,024	=	2.17				
	Average Monthly Operating and Other Expenses	85,369			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		4.58			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	0	=	0.00				
	Total Tenant Revenue	523,901			IR < 1.50			
MASS	Days Receivable Outstanding: 0.00							
MASS	Accounts Payable (AP)							
	Accounts Payable	(11,428)	=	0.13				
	Total Operating Expenses	85,369			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	4.00 %		96.00%				
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	3.38 %		96.63%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	12.00	12	Accts Recvble	5.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	7.71	11	Accts Payable	4.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	12.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	21.71	25	Total Points	21.00	25		
MASS	Capital Fund Occupancy							
		5.00						

Excess Cash			
			101,599

Excess Cash			
			84,704

Average Dwelling Rent			
Actual/UML	522,834	776	673.76
Budget/UMA	512,293	800	640.37
Increase (Decrease)	10,542	(24)	33.39

Average Dwelling Rent			
Actual/UML	496,967	773	642.91
Budget/UMA	495,439	800	619.30
Increase (Decrease)	1,528	(27)	23.61

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.22	18.69 %
Supplies and Materials	35.67	5.00
Fleet Costs	0.00	0.00
Outside Services	126.06	17.68
Utilities	33.14	4.65
Protective Services	4.64	0.65
Insurance	13.80	5.94
Other Expenses	43.21	6.06
Total Average Expense	\$ 389.73	58.68 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 125.71	18.55 %
Supplies and Materials	17.10	2.52
Fleet Costs	0.00	0.00
Outside Services	75.82	11.19
Utilities	42.65	6.29
Protective Services	6.21	0.92
Insurance	8.30	6.29
Other Expenses	38.56	5.69
Total Average Expense	\$ 314.35	51.45 %

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending October 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	22,574	=	2.62																										
	Curr Liab Exc Curr Prtn LTD	(8,609)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	13,965	=	2.76																										
	Average Monthly Operating and Other Expenses	5,065			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	0	=	0.00																										
	Total Tenant Revenue	13,466			IR < 1.50																									
Days Receivable Outstanding: 0.00																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(942)	=	0.19																										
	Total Operating Expenses	5,065			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	0.00%		100.00%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	8.58	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	22.58	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	33,958	=	4.34																										
	Curr Liab Exc Curr Prtn LTD	(7,833)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	26,125	=	6.74																										
	Average Monthly Operating and Other Expenses	3,878			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	0	=	0.00																										
	Total Tenant Revenue	9,321			IR < 1.50																									
Days Receivable Outstanding: 0.00																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(310)	=	0.08																										
	Total Operating Expenses	3,878			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00 %		100.00%																										
Year-to-Date	0.00 %		100.00%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
8,740	

Excess Cash	
22,119	

Average Dwelling Rent			
Actual/UML	12,890	60	214.83
Budget/UMA	11,051	60	184.18
Increase (Decrease)	1,839	0	30.65

Average Dwelling Rent			
Actual/UML	9,091	60	151.52
Budget/UMA	12,623	60	210.38
Increase (Decrease)	(3,532)	0	(58.87)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 19.77	4.24 %
Supplies and Materials	37.49	8.04
Fleet Costs	0.00	0.00
Outside Services	84.48	18.11
Utilities	44.67	9.58
Protective Services	0.00	0.00
Insurance	6.77	9.58
Other Expenses	34.09	7.31
Total Average Expense	\$ 227.26	56.86 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 34.68	7.46 %
Supplies and Materials	19.07	4.10
Fleet Costs	0.00	0.00
Outside Services	52.47	11.28
Utilities	56.88	12.23
Protective Services	0.00	0.00
Insurance	12.64	12.23
Other Expenses	25.22	5.42
Total Average Expense	\$ 200.96	52.73 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,025,485	=	13.86																															
	Curr Liab Exc Curr Prtn LTD	(146,148)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,605,013	=	14.35																															
	Average Monthly Operating and Other Expenses	111,834			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	104,364	=	0.14																															
	Total Tenant Revenue	730,804			IR < 1.50																														
Days Receivable Outstanding: 17.75																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(55,890)	=	0.50																															
	Total Operating Expenses	111,834			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.25%		93.75%																															
Year-to-Date	5.08%		94.92%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,562,083	=	22.17																															
	Curr Liab Exc Curr Prtn LTD	(70,470)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,228,985	=	11.56																															
	Average Monthly Operating and Other Expenses	106,314			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.15			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	749,341			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(699)	=	0.01																															
	Total Operating Expenses	106,314			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.04 %		98.96%																															
Year-to-Date	1.43 %		98.57%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
1,463,780	

Excess Cash	
1,093,756	

Average Dwelling Rent			
Actual/UML	683,384	729	937.43
Budget/UMA	699,034	768	910.20
Increase (Decrease)	(15,650)	(39)	27.23

Average Dwelling Rent			
Actual/UML	692,046	757	914.20
Budget/UMA	675,888	768	880.06
Increase (Decrease)	16,158	(11)	34.13

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 93.25	9.30 %
Supplies and Materials	52.04	5.19
Fleet Costs	0.31	0.03
Outside Services	82.90	8.27
Utilities	38.48	3.84
Protective Services	0.00	0.00
Insurance	36.61	3.85
Other Expenses	30.51	3.04
Total Average Expense	\$ 334.09	33.52 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 114.28	11.54 %
Supplies and Materials	12.15	1.23
Fleet Costs	0.71	0.07
Outside Services	61.13	6.18
Utilities	23.12	5.59
Protective Services	2.07	0.21
Insurance	33.00	5.59
Other Expenses	24.46	2.47
Total Average Expense	\$ 270.92	32.89 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	959,100	=	20.02	
	Curr Liab Exc Curr Prtn LTD	(47,899)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	816,979	=	10.58	
	Average Monthly Operating and Other Expenses	77,218			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
1.97					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	397,971			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable	(15,352)	=	0.20		
Total Operating Expenses	77,218			IR < 0.75	
Occupancy Loss Occ %					
Current Month	5.47%	94.53%			
Year-to-Date	4.49%	95.51%		IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	712,931	=	48.93	
	Curr Liab Exc Curr Prtn LTD	(14,571)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	638,718	=	10.87	
	Average Monthly Operating and Other Expenses	58,777			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
2.46					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	377,401			IR < 1.50
Days Receivable Outstanding: 0.00					
Accounts Payable (AP)					
Accounts Payable	45,834	=	-0.78		
Total Operating Expenses	58,777			IR < 0.75	
Occupancy Loss Occ %					
Current Month	6.25 %	93.75%			
Year-to-Date	4.88 %	95.12%		IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
627,357				
Average Dwelling Rent				
Actual/UML	385,444	489	788.23	
Budget/UMA	403,355	512	787.80	
Increase (Decrease)	(17,911)	(23)	0.43	

Excess Cash				
461,670				
Average Dwelling Rent				
Actual/UML	371,198	487	762.21	
Budget/UMA	374,434	512	731.32	
Increase (Decrease)	(3,236)	(25)	30.90	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 120.88	14.85 %
Supplies and Materials	24.28	2.98
Fleet Costs	0.00	0.00
Outside Services	84.95	10.44
Utilities	21.95	2.70
Protective Services	0.00	0.00
Insurance	101.14	3.45
Other Expenses	32.73	4.02
Total Average Expense	\$ 385.93	38.44 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 100.19	12.93 %
Supplies and Materials	12.38	1.60
Fleet Costs	0.00	0.00
Outside Services	54.56	7.04
Utilities	31.09	4.01
Protective Services	0.00	0.00
Insurance	49.35	4.01
Other Expenses	32.93	4.25
Total Average Expense	\$ 280.51	33.84 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,849,985	=	6.40																															
	Curr Liab Exc Curr Prtn LTD	(601,144)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,966,919	=	10.48																															
	Average Monthly Operating and Other Expenses	283,124			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
1.81					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,439,377			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(455,780)	=	1.61																															
	Total Operating Expenses	283,124			IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	10.53%	89.47%																																	
Year-to-Date	11.04%	88.96%			IR >= 0.98																														
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Total Points	25.00	25	Total Points	5.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,358,773	=	10.93																															
	Curr Liab Exc Curr Prtn LTD	(307,362)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,779,029	=	11.06																															
	Average Monthly Operating and Other Expenses	251,184			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
1.86					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,351,843			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(93,774)	=	0.37																															
	Total Operating Expenses	251,184			IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	14.10 %	85.90%																																	
Year-to-Date	14.00 %	86.00%			IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
2,584,982	

Excess Cash	
2,443,297	

Average Dwelling Rent			
Actual/UML	1,459,136	1,893	770.81
Budget/UMA	1,569,083	2,128	737.35
Increase (Decrease)	(109,947)	(235)	33.46

Average Dwelling Rent			
Actual/UML	1,367,846	1,830	747.46
Budget/UMA	1,483,184	2,128	696.98
Increase (Decrease)	(115,338)	(298)	50.47

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 103.98	13.67 %
Supplies and Materials	18.07	2.38
Fleet Costs	0.00	0.00
Outside Services	95.18	12.52
Utilities	78.01	10.26
Protective Services	12.60	1.66
Insurance	51.74	10.27
Other Expenses	39.88	5.25
Total Average Expense	\$ 399.47	56.00 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 107.01	14.49 %
Supplies and Materials	10.69	1.45
Fleet Costs	0.00	0.00
Outside Services	95.10	12.87
Utilities	68.53	9.28
Protective Services	1.90	0.26
Insurance	45.92	9.28
Other Expenses	33.93	4.59
Total Average Expense	\$ 363.09	52.21 %

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 10/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	48	192			96.00%		94.00%	94.00%	14,224-	76-	188	94.00%		14,224-	14,224-	
533	Scattered Sites	163	157	628	138	21,672	96.32%	86,689	96.32%	97.52%	95,276	151	2,623	633	97.09%	690-	7,896	7,206
537	San Juan Square	46	44	176			95.65%		97.83%	97.83%	4,959-	28-	179	97.28%		4,959-	4,959-	
538	The Alhambra	14	14	56			100.00		100.00	100.00			51	91.07%				
541	HemisView Village	49	48	192			97.96%		95.92%	95.92%	19,602-	102-	193	98.47%		19,602-	19,602-	
549	Converse Ranch I	25	23	92			92.00%		96.00%	96.00%	22,600-	235-	96	96.00%		22,600-	22,600-	
550	Midcrown Seniors Pavillion	39	38	152			97.44%		100.00	100.00	2,778-	18-	154	98.72%		2,778-	2,778-	
551	Converse Ranch II	21	21	84			100.00		100.00	100.00	12,727-	152-	84	100.00		12,727-	12,727-	
552	San Juan Square II	48	47	188			97.92%		93.75%	93.75%	5,219-	29-	181	94.27%		5,219-	5,219-	
553	Sutton Oaks Phase I	49	46	184			93.88%		95.92%	95.92%	40,585-	212-	191	97.45%		40,585-	40,585-	
554	Pin Oak I	50	49	196	243	11,923	98.00%	47,693	96.00%	96.00%	49,196	258	2,190	191	95.50%	1,217	2,720	3,937
555	Gardens at San Juan Square	63	60	240			95.24%		96.83%	96.83%	2,715-	11-	243	96.43%		2,715-	2,715-	
556	The Park at Sutton Oaks	49	48	192			97.96%		97.96%	97.96%	18,840-	97-	195	99.49%		18,840-	18,840-	
558	East Meadows	18	17	68			94.44%		388.89	98.59%			280	388.89				
559	Wheatley Senior Living						0.00		0.00	92.50%			156	0.00				
6010	Alazan-Apache Courts	685	649	2,596	114	73,820	94.74%	295,281	93.14%	93.27%	372,668	146	21,385	2,552	93.14%	4,991	82,378	87,369
6050	Lincoln Heights	338	315	1,260	131	41,164	93.20%	164,655	90.53%	92.73%	180,591	147	15,680	1,232	91.12%	3,669	19,605	23,275
6060	Cassiano Homes	499	471	1,884	97	45,542	94.39%	182,168	94.39%	95.34%	164,680	87	10,443	1,888	94.59%	383-	17,870-	18,253-
6108	Dr. Charles Andrews Apts.	52	51	204	136	6,947	98.08%	27,789	98.08%	98.08%	23,364	115	681	203	97.60%	136	4,289-	4,153-
6120	Villa Veramendi Apts.	166	164	656	138	22,642	98.80%	90,566	97.59%	97.59%	84,873	132	2,899	643	96.84%	1,800	3,893-	2,093-
6124	Frank Hornsby	59	58	232	148	8,602	98.31%	34,408	94.92%	94.92%	36,738	167	2,373	220	93.22%	1,780	4,110	5,890
6126	Glen Park Apts.	26	26	104	109	2,833	100.00	11,333	100.00	100.00	11,906	114		104	100.00		573	573
6127	Guadalupe Homes	56	54	216	132	7,147	96.43%	28,588	98.21%	98.21%	35,601	165	1,059	216	96.43%		7,013	7,013
6129	Raymundo Rangel Apts	26	26	104	160	4,161	100.00	16,642	100.00	100.00	15,543	151	160	103	99.04%	160	939-	779-

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 10/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
6130	South San Apts	30	30	120	162	4,850	100.00	19,400	90.00%	90.00%	21,104	182	647	116	96.67%	647	2,350	2,997
6131	Blueridge 83 SF Homes							0.00	0.00	0.00	214-				0.00			
6134	Villas de Fortuna 46 SF Homes							0.00	0.00	0.00	1,176-				0.00			
6135	Mirasol Homes Target Site	174	173	692	104	18,069	99.43%	72,277	95.98%	95.98%	79,892	119	2,298	674	96.84%	1,884	9,499	11,383
6136	Springview	182	169	676	176	29,793	92.86%	119,172	93.41%	93.41%	124,204	182	8,285	681	93.54%	874-	4,157	3,283
6143	Christ The King	48	48	192	139	6,667	100.00	26,667	97.92%	97.92%	28,329	149	278	190	98.96%	278	1,940	2,218
6180	Victoria Plaza Apts.	185	158	632			85.41%		0.00	0.00	510-				0.00			
6190	Villa Tranchese Apts.	201	197	788	242	47,715	98.01%	190,861	97.01%	97.01%	201,807	258	5,329	782	97.26%	1,453	12,399	13,852
6220	Villa Hermosa Apts.	66	64	256	240	15,354	96.97%	61,414	96.97%	96.97%	61,614	238	1,200	259	98.11%	720-	520-	1,240-
6230	Sun Park Lane Apts.	65	65	260	244	15,833	100.00	63,333	92.31%	92.31%	62,796	258	4,141	243	93.46%	4,141	3,603	7,744
6240	Mission Park Apts.	100	97	388	117	11,317	97.00%	45,268	97.00%	97.00%	37,448	96	1,283	389	97.25%	117-	7,937-	8,054-
6260	Tarry Towne Apts.	98	96	384	281	26,939	97.96%	107,754	98.98%	98.98%	109,806	287	2,525	383	97.70%	281	2,332	2,613
6270	Parkview Apts.	153	148	592	196	29,020	96.73%	116,079	96.73%	96.73%	113,975	197	6,667	578	94.44%	2,745	641	3,386
6280	Fair Avenue Apts.	216	210	840	252	52,985	97.22%	211,940	96.76%	96.76%	216,756	256	4,289	847	98.03%	1,766-	3,050	1,283
6290	Blanco Apts.	100	98	392	248	24,288	98.00%	97,153	99.00%	99.00%	94,111	244	3,470	386	96.50%	1,487	1,555-	68-
6300	Lewis Chatham Apts.	119	115	460	231	26,575	96.64%	106,301	94.12%	94.12%	111,275	240	3,004	463	97.27%	693-	4,280	3,587
6310	Riverside Apts.	74	71	284	98	6,956	95.95%	27,823	95.95%	95.95%	28,737	102	1,372	282	95.27%	196	1,109	1,305
6320	Madonna Apts.	60	60	240	257	15,416	100.00	61,666	100.00	100.00	62,300	263	771	237	98.75%	771	1,405	2,176
6322	Sahara-Ramsey Apts.	16	16	64	365	5,833	100.00	23,333	100.00	100.00	21,516	336		64	100.00		1,817-	1,817-
6330	Linda Lou A & B Apts.	10	10	40	191	1,914	100.00	7,657	100.00	100.00	8,497	218	191	39	97.50%	191	1,031	1,223
6331	Escondida Apts.	20	20	80	250	5,000	100.00	20,000	100.00	100.00	19,357	242		80	100.00		643-	643-
6333	Williamsburg Apts.	15	15	60	211	3,167	100.00	12,667	100.00	100.00	11,795	197		60	100.00		872-	872-
6340	Cheryl West Apts.	82	76	304	173	13,130	92.68%	52,519	96.34%	96.34%	63,761	203	2,419	314	95.73%	1,728-	9,514	7,787
6350	Village East Apts.	24	23	92	139	3,194	95.83%	12,778	95.83%	95.83%	13,766	150	556	92	95.83%		988	988

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 10/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6352	Olive Park Apts.	26	25	100	163	4,087	96.15%	16,346	96.15%	96.15%	14,377	144	654	100	96.15%	1,969-	1,969-	1,969-
6360	College Park Additions	78	78	312	171	13,333	100.00	53,333	97.44%	97.44%	52,450	174	1,709	302	96.79%	1,709	826	2,536
6380	Jewett Circle Apts.	75	73	292	240	17,488	97.33%	69,952	96.00%	96.00%	70,441	242	2,156	291	97.00%	240	729	969
6390	Kenwood North Apts.	53	52	208	289	15,044	98.11%	60,176	113.21	96.77%	63,605	261	9,258-	244	115.09	10,415-	6,987-	17,402-
6400	Midway Apts.	20	20	80	229	4,583	100.00	18,334	100.00	100.00	18,108	226		80	100.00		226-	226-
6410	San Pedro Arms Apts.	16	16	64	269	4,302	100.00	17,209	100.00	100.00	14,004	233	1,076	60	93.75%	1,076	2,129-	1,054-
6420	W. C. White Apts.	75	74	296	189	13,978	98.67%	55,911	100.00	100.00	55,589	187	567	297	99.00%	189-	512-	700-
6430	Highview Apts.	68	63	252	230	14,515	92.65%	58,058	95.59%	95.59%	55,625	210	1,613	265	97.43%	2,995-	5,428-	8,423-
6440	Cross Creek Apts.	66	57	228	126	7,197	86.36%	28,787	95.45%	95.45%	22,675	91	1,768	250	94.70%	2,778-	8,890-	11,668-
6450	Park Square Apts.	26	24	96	199	4,769	92.31%	19,077	96.15%	96.15%	21,416	216	994	99	95.19%	596-	1,743	1,147
6460	Kenwood Manor Apts.	9	9	36	74	667	100.00	2,667	0.00	0.00	3,559		2,667		0.00	2,667		2,667
6470	Westway Apts.	152	142	568	80	11,289	93.42%	45,156	93.42%	93.42%	57,200	99	2,385	578	95.07%	795-	11,249	10,454
6480	Marie McGuire Apts.	63	62	248	244	15,130	98.41%	60,522	93.65%	93.65%	61,504	260	3,661	237	94.05%	2,684	3,667	6,351
6490	M. C. Beldon Apts.	35	33	132	179	5,893	94.29%	23,571	91.43%	91.43%	27,387	211	1,786	130	92.86%	357	4,173	4,530
6500	F. J. Furey Apts.	66	61	244	120	7,317	92.42%	29,268	93.94%	93.94%	28,762	115	1,559	251	95.08%	840-	1,345-	2,185-
6510	H. B. Gonzalez Apts.	51	46	184	163	7,516	90.20%	30,066	90.20%	93.88%	36,708	197	2,941	186	91.18%	327-	6,316	5,989
6520	W. R. Sinkin Apts.	50	47	188	185	8,695	94.00%	34,780	98.00%	98.00%	39,096	196	185	199	99.50%	2,035-	2,281	246
6530	Pin Oak II Apts.	22	21	84	170	3,579	95.45%	14,318	100.00	100.00	16,458	187		88	100.00	682-	1,458	777
6540	George Cisneros Apts.	55	55	220	160	8,792	100.00	35,167	98.18%	98.18%	34,136	160	959	214	97.27%	959	72-	887
6550	Matt Garcia Apts.	55	53	212	182	9,636	96.36%	38,546	94.55%	94.55%	41,199	192	909	215	97.73%	545-	2,108	1,562
6560	L. C. Rutledge Apts.	66	60	240	152	9,091	90.91%	36,365	100.00	100.00	41,067	162	1,667	253	95.83%	1,970-	2,732	763
6570	T. L. Shaley Apts.	66	60	240	120	7,197	90.91%	28,788	86.36%	90.48%	33,167	145	4,198	229	86.74%	1,319	5,698	7,018
6580	Lila Cockrell Apts.	70	70	280	170	11,917	100.00	47,667	98.57%	98.57%	45,591	165	511	277	98.93%	511	1,565-	1,055-
6590	O. P. Schnabel Apts.	70	69	276	167	11,500	98.57%	46,001	100.00	100.00	47,916	173	500	277	98.93%	167-	1,749	1,582

GPR: Gross Potential Rent

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 10/31/2018

	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	5,962	5,703	22,812	145	827,985	95.66%	3,311,941	94.00%	98.91%	3,319,172	150	133,421	22,457	94.17%	8,045	13,617	21,662

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

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San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 10/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	195	780			97.50%		95.50%	95.50%	539,898	696		776	97.00%		539,898	539,898
112	SAHFC Burning Tree	108	104	416	678	70,529	96.30%	282,115	91.67%	91.67%	267,643	669	21,701	400	92.59%	10,851	3,621-	7,230
113	SAHFC Castlepoint	220	210	840	568	119,312	95.45%	477,248	97.73%	97.73%	523,878	606	8,523	865	98.30%	14,227-	32,403	18,175
114	SAHFC Encanta Villas	56	55	220	722	39,695	98.21%	158,781	82.14%	82.14%	147,959	755	20,208	196	87.50%	17,322	6,500	23,821
140	SAHFC Vera Cruz	29	27	108			93.10%		100.00%	100.00%	57,941	513		113	97.41%		57,941	57,941
141	Homestead	157	148	592	568	83,999	94.27%	335,996	94.90%	94.90%	342,446	569	14,757	602	95.86%	5,676-	775	4,901-
214	Converse Ranch I LLC						0.00		0.00	0.00	245,675				0.00			
315440	Villa De Valencia	104	98	392	661	64,741	94.23%	258,963	90.38%	90.38%	275,375	719	21,800	383	92.07%	5,946	22,358	28,303
465450	Reagan West Apts.	15	15	60			100.00		100.00	100.00	28,176	470		60	100.00		28,176	28,176
1065120	Sunshine Plaza	100	96	384	637	61,171	96.00%	244,685	95.00%	95.00%	254,548	659	8,921	386	96.50%	1,274-	8,589	7,314
1075130	Pecan Hill	100	100	400	746	74,590	100.00	298,360	94.00%	94.00%	297,139	786	16,410	378	94.50%	16,410	15,189	31,598
1205340	SAHDC Dietrich Road	30	29	116	601	17,440	96.67%	69,761	76.67%	76.67%	64,649	666	13,832	97	80.83%	11,426	6,314	17,741
1215151	Converse Ranch II - PH	21	21	84	276	5,805	100.00	23,222	100.00	100.00	350-	4-	276	83	98.81%	276	23,295-	23,019-
1215152	Converse Ranch II - Market	83	78	312	359	27,978	93.98%	111,911	93.98%	93.98%	300-	1-	4,304	320	96.39%	2,870-	115,081-	117,950-
1335211	SAHFC La Providencia	90	85	340	531	45,118	94.44%	180,472	92.22%	92.22%	186,409	543	9,024	343	95.28%	1,592-	4,344	2,752
1355290	SAHFC Towering Oaks Apts.	128	122	488			95.31%		94.53%	94.53%	411,238	841		489	95.51%		411,238	411,238
1375280	SAHFC Churchhill Estate Apts	40	39	156	839	32,721	97.50%	130,884	100.00	100.00	126,163	819	5,034	154	96.25%	1,678	3,043-	1,365-
1425475	SAHDC Bella Claire Apts.	67	65	260	589	38,304	97.01%	153,215	97.01%	97.01%	143,015	550	4,714	260	97.01%		10,200-	10,200-
1505462	Warren House	7	7	28	1-	8-	100.00	33-	85.71%	85.71%	11,473	459	4-	25	89.29%	4-	11,503	11,499
1505464	Claremont	4	4	16			100.00		100.00	100.00	11,510	719		16	100.00		11,510	11,510
2095265	Sendero I PFC (Crown Meadows)	192	189	756			98.44%		93.75%	93.75%	683,384	937		729	94.92%		683,384	683,384
2145149	Converse Ranch I - PH	25	23	92			92.00%		96.00%	96.00%	212-	2-		97	97.00%		212-	212-
2145150	Converse Ranch I - Market	99	95	380			95.96%		93.94%	93.94%				378	95.45%			
2375630	SH/CH PFC Cottage Creek	253	228	912			90.12%		87.35%	87.35%	596,156	665		897	88.64%		596,156	596,156

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M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 10/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
2385640	SH/CH PFC Cottage Creek II	196	176	704			89.80%		88.27%	88.27%	470,842	677		695	88.65%		470,842	470,842
2395485	SH/CH PFC Courtland Heights	56	54	216			96.43%		96.43%	96.43%	184,913	872		212	94.64%		184,913	184,913
2495650	Woodhill Apts. PFC	532	459	1,836			86.28%		89.47%	89.47%	1,650,517	872		1,893	88.96%		1,650,517	1,650,517
	Total	2,912	2,722	10,888	250	681,395	93.48%	2,725,579	92.34%	100.00	7,520,086	840	149,501	10,847	93.12%	38,266	4,587,097	4,625,363

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E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 10/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
112	SAHFC Burning Tree	108	104	416	678	70,529	96.30%	282,115	91.67%	91.67%	267,643	669	21,701	400	92.59%	10,851	3,621-	7,230
113	SAHFC Castlepoint	220	210	840	568	119,312	95.45%	477,248	97.73%	97.73%	523,878	606	8,523	865	98.30%	14,227-	32,403	18,175
114	SAHFC Encanta Villas	56	55	220	722	39,695	98.21%	158,781	82.14%	82.14%	147,959	755	20,208	196	87.50%	17,322	6,500	23,821
140	SAHFC Vera Cruz	29	27	108			93.10%		100.00%	100.00%	57,941	513		113	97.41%		57,941	57,941
141	Homestead	157	148	592	568	83,999	94.27%	335,996	94.90%	94.90%	342,446	569	14,757	602	95.86%	5,676-	775	4,901-
214	Converse Ranch I LLC							0.00			245,675				0.00			
315440	Villa De Valencia	104	98	392	661	64,741	94.23%	258,963	90.38%	90.38%	275,375	719	21,800	383	92.07%	5,946	22,358	28,303
1065120	Sunshine Plaza	100	96	384	637	61,171	96.00%	244,685	95.00%	95.00%	254,548	659	8,921	386	96.50%	1,274-	8,589	7,314
1075130	Pecan Hill	100	100	400	746	74,590	100.00%	298,360	94.00%	94.00%	297,139	786	16,410	378	94.50%	16,410	15,189	31,598
1205340	SAHDC Dietrich Road	30	29	116	601	17,440	96.67%	69,761	76.67%	76.67%	64,649	666	13,832	97	80.83%	11,426	6,314	17,741
1215151	Converse Ranch II - PH	21	21	84	276	5,805	100.00%	23,222	100.00%	100.00%	350-	4-	276	83	98.81%	276	23,295-	23,019-
1215152	Converse Ranch II - Market	83	78	312	359	27,978	93.98%	111,911	93.98%	93.98%	300-	1-	4,304	320	96.39%	2,870-	115,081-	117,950-
1335211	SAHFC La Providencia	90	85	340	531	45,118	94.44%	180,472	92.22%	92.22%	186,409	543	9,024	343	95.28%	1,592-	4,344	2,752
1375280	SAHFC Churchill Estate Apts	40	39	156	839	32,721	97.50%	130,884	100.00%	100.00%	126,163	819	5,034	154	96.25%	1,678	3,043-	1,365-
1425475	SAHDC Bella Claire Apts.	67	65	260	589	38,304	97.01%	153,215	97.01%	97.01%	143,015	550	4,714	260	97.01%		10,200-	10,200-
1505462	Warren House	7	7	28	1-	8-	100.00%	33-	85.71%	85.71%	11,473	459	4-	25	89.29%	4-	11,503	11,499
1505464	Claremont	4	4	16			100.00%		100.00%	100.00%	11,510	719		16	100.00%		11,510	11,510
2095265	Sendero I PFC (Crown Meadows)	192	189	756			98.44%		93.75%	93.75%	683,384	937		729	94.92%		683,384	683,384
2145149	Converse Ranch I - PH	25	23	92			92.00%		96.00%	96.00%	212-	2-		97	97.00%		212-	212-
2145150	Converse Ranch I - Market	99	95	380			95.96%		93.94%	93.94%				378	95.45%			
	Total	1,532	1,473	5,892	463	681,395	96.15%	2,725,579	93.86%	100.00	3,638,346	668	149,501	5,825	95.06%	38,266	705,357	743,622

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F: Budgeted Occ % - B divided by A

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 10/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	195	780			97.50%		95.50%	95.50%	539,898	696		776	97.00%		539,898	539,898
465450	Reagan West Apts.	15	15	60			100.00		100.00	100.00	28,176	470		60	100.00		28,176	28,176
1355290	SAHFC Towering Oaks Apts.	128	122	488			95.31%		94.53%	94.53%	411,238	841		489	95.51%		411,238	411,238
2375630	SH/CH PFC Cottage Creek	253	228	912			90.12%		87.35%	87.35%	596,156	665		897	88.64%		596,156	596,156
2385640	SH/CH PFC Cottage Creek II	196	176	704			89.80%		88.27%	88.27%	470,842	677		695	88.65%		470,842	470,842
2395485	SH/CH PFC Courtland Heights	56	54	216			96.43%		96.43%	96.43%	184,913	872		212	94.64%		184,913	184,913
2495650	Woodhill Apts. PFC	532	459	1,836			86.28%		89.47%	89.47%	1,650,517	872		1,893	88.96%		1,650,517	1,650,517
	Total	1,380	1,249	4,996			90.51%		90.65%	100.00	3,881,740	1,241		5,022	90.98%		3,881,740	3,881,740

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE



Select Line of Business

C1 - Public Housing

Select Group

(All)

Select Fiscal Year

18

TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

Net Change					
A/R by Business Unit	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	245,910	0	0	(228,404)	235,368
Alazan-Apache Courts	39,952	0	0	(28,278)	41,813
Blanco Apts.	(40)	0	0	(6,223)	5,968
Cassiano Homes	32,229	0	0	(10,759)	16,326
Cheryl West Apts.	4,832	0	0	(6,207)	6,796
Christ The King	(469)	0	0	(2,871)	2,403
College Park Additions	609	0	0	(3,547)	4,156
Converse Ranch I	(499)	0	0	0	(499)
Converse Ranch II	129	0	0	0	70
Cross Creek Apts.	7,817	0	0	1,061	1,016
Dr. Charles Andrews Apts.	4,668	0	0	(654)	3,645
Escondida Apts.	(103)	0	0	(1,229)	1,126
F. J. Furey Apts.	6,151	0	0	(1,138)	4,895
Fair Avenue Apts.	2,666	0	0	(25,540)	22,219
Frank Hornsby	3,480	0	0	57	716
George Cisneros Apts.	1,758	0	0	505	266
Glen Park Apts.	460	0	0	(662)	(1,226)
Guadalupe Homes	(1,475)	0	0	(7,936)	1,079
H. B. Gonzalez Apts.	(979)	0	0	154	(1,133)
HemisView Village	(8,625)	0	0	0	(9,343)
Highview Apts.	9,202	0	0	(11,362)	10,600
Jewett Circle Apts.	(1,744)	0	0	(13,521)	11,427
Kenwood Manor Apts.	1,004	0	0	(126)	1,130
Kenwood North Apts.	(431)	0	0	(1,478)	(35)
L. C. Rutledge Apts.	5,870	0	0	(1,762)	3,255
Le Chalet Apts.	483	0	0	(522)	1,005

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

Fiscal Year			
A/R by Business Unit	18	17	16
A/R Tenant Dwelling Rents	245,910	238,946	422,857
Alazan-Apache Courts	39,952	26,417	80,881
Blanco Apts.	(40)	215	3,315
Cassiano Homes	32,229	26,663	25,920
Cheryl West Apts.	4,832	4,243	1,369
Christ The King	(469)	0	307
College Park Additions	609	0	766
Converse Ranch I	(499)	0	0
Converse Ranch II	129	59	59
Cross Creek Apts.	7,817	5,741	8,972
Dr. Charles Andrews Apts.	4,668	1,678	2,234
Escondida Apts.	(103)	0	74
F. J. Furey Apts.	6,151	2,395	5,845
Fair Avenue Apts.	2,666	5,987	14,684
Frank Hornsby	3,480	2,707	2,374
George Cisneros Apts.	1,758	988	975
Glen Park Apts.	460	2,348	2,136
Guadalupe Homes	(1,475)	5,382	7,137
H. B. Gonzalez Apts.	(979)	0	1
HemisView Village	(8,625)	719	669
Highview Apts.	9,202	9,964	36,070
Jewett Circle Apts.	(1,744)	350	1,579
Kenwood Manor Apts.	1,004	0	0
Kenwood North Apts.	(431)	1,083	2,442
L. C. Rutledge Apts.	5,870	4,377	2,095
Le Chalet Apts.	483	0	110

Legend:

- When Value is \geq 80%
- When Value is $<$ 80% but \geq 60%
- When Value is $<$ 60% but \geq 40%
- When Value is $<$ 40% but \geq 20%
- When Value is $<$ 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Lewis Chatham Apts.	○	(529)	0	0	(6,964)	6,435
Lila Cockrell Apts.	○	1,377	0	0	(6,583)	8,218
Lincoln Heights	◐	29,789	0	0	(8,817)	25,911
Linda Lou A & B Apts.	○	2,925	0	0	439	1,592
M. C. Beldon Apts.	○	2,233	0	0	(594)	1,745
Madonna Apts.	○	1,368	0	0	(6,129)	7,497
Marie McGuire Apts.	○	966	0	0	451	299
Matt Garcia Apts.	○	(1,086)	0	0	(5,080)	3,144
Midcrown Seniors Pavillion	◑	(2,793)	0	0	0	(2,793)
Midway Apts.	○	184	0	0	(545)	729
Mirasol Homes Target Site	◑	10,516	0	0	(7,207)	9,034
Mission Park Apts.	◑	9,757	0	0	1,335	2,795
O. P. Schnabel Apts.	○	1,143	0	0	(2,363)	(1,531)
Olive Park Apts.	○	440	0	0	(800)	1,240
Park Square Apts.	○	3,507	0	0	(647)	924
Parkview Apts.	◑	10,314	0	0	(8,342)	8,326
Pin Oak I	○	(745)	0	0	(3,756)	3,011
Pin Oak II Apts.	○	(48)	0	0	(868)	820
Raymundo Rangel Apts	○	(217)	0	0	(1,268)	1,051
Refugio	●	6,237	0	0	43	(118)
Riverside Apts.	◑	11,577	0	0	2,673	1,214
S. J. Sutton Homes	○	(25)	0	0	0	(25)
Sahara-Ramsey Apts.	○	(935)	0	0	(3,615)	955
San Juan Homes	○	(235)	0	0	0	(235)
San Juan Square	◐	930	0	0	0	0
San Juan Square II	◑	(1,233)	0	0	(267)	(966)
San Pedro Arms Apts.	○	(106)	0	0	(596)	263
Scattered Sites	●	36,214	0	0	(2,697)	5,524
South San Apts	○	404	0	0	(2,638)	3,042
Springview	◑	5,813	0	0	(1,876)	2,984
Sun Park Lane Apts.	◑	2,910	0	0	1,430	(950)
Sutton Oaks Phase I	◑	(5,720)	0	0	0	(7,183)
T. L. Shaley Apts.	◑	6,323	0	0	(4,998)	7,559
Tarry Towne Apts.	○	(1,311)	0	0	(8,712)	7,401
Victoria Plaza Apts.	○	(78)	0	0	(20)	(1,751)
Villa Hermosa Apts.	○	(1,683)	0	0	83	(1,897)
Villa Tranchese Apts.	○	352	0	0	(14,370)	14,511
Villa Veramendi Apts.	◑	13,857	0	0	(4,943)	9,013

Lewis Chatham Apts.	(529)	(0)	5,626
Lila Cockrell Apts.	1,377	(258)	1,315
Lincoln Heights	29,789	12,695	17,910
Linda Lou A & B Apts.	2,925	893	869
M. C. Beldon Apts.	2,233	1,082	2,497
Madonna Apts.	1,368	0	4,203
Marie McGuire Apts.	966	217	2,637
Matt Garcia Apts.	(1,086)	850	1,855
Midcrown Seniors Pavillion	(2,793)	0	0
Midway Apts.	184	0	219
Mirasol Homes Target Site	10,516	8,689	11,185
Mission Park Apts.	9,757	5,627	6,528
O. P. Schnabel Apts.	1,143	5,037	1,455
Olive Park Apts.	440	0	2,870
Park Square Apts.	3,507	3,230	4,257
Parkview Apts.	10,314	10,330	13,598
Pin Oak I	(745)	0	87
Pin Oak II Apts.	(48)	0	489
Raymundo Rangel Apts	(217)	0	350
Refugio	6,237	6,312	6,620
Riverside Apts.	11,577	7,690	7,237
S. J. Sutton Homes	(25)	0	0
Sahara-Ramsey Apts.	(935)	1,725	1,011
San Juan Homes	(235)	0	234
San Juan Square	930	930	967
San Juan Square II	(1,233)	0	584
San Pedro Arms Apts.	(106)	227	499
Scattered Sites	36,214	33,387	29,871
South San Apts	404	0	2,076
Springview	5,813	4,704	9,093
Sun Park Lane Apts.	2,910	2,430	2,947
Sutton Oaks Phase I	(5,720)	1,463	1,340
T. L. Shaley Apts.	6,323	3,762	6,162
Tarry Towne Apts.	(1,311)	0	2,204
Victoria Plaza Apts.	(78)	1,693	7,528
Villa Hermosa Apts.	(1,683)	132	1,081
Villa Tranchese Apts.	352	211	3,076
Villa Veramendi Apts.	13,857	9,787	15,443

Village East Apts.	○	977	0	0	800	67
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)
W. C. White Apts.	○	1,563	0	0	(3,700)	5,263
W. R. Sinkin Apts.	○	(190)	0	0	(4,215)	2,538
Westway Apts.	◐	8,768	0	0	106	(1,924)
Wheatley Courts	○	(7,062)	0	0	0	(7,062)
Williamsburg Apts.	○	(139)	0	0	(1,080)	799
The Park at Sutton Oaks	○	(9,060)	0	0	0	(9,185)
Gardens at San Juan Square	◑	1,730	0	0	0	0
East Meadows		574	0	0	(33)	0
A/R-Tenant Sec Deposits		1,049	0	0	940	(4,358)
Alazan-Apache Courts	●	505	0	0	92	(524)
Cassiano Homes	◑	251	0	0	550	(350)
Cheryl West Apts.	◐	123	0	0	0	0
College Park Additions		300	0	0	49	0
Dr. Charles Andrews Apts.	○	(244)	0	0	0	(244)
Fair Avenue Apts.	◐	50	0	0	0	0
Frank Hornsby	◑	300	0	0	150	0
George Cisneros Apts.		(0)	0	0	0	(0)
Glen Park Apts.		200	0	0	0	(41)
Guadalupe Homes		50	0	0	(50)	(100)
HemisView Village		(1,429)	0	0	0	(1,429)
Highview Apts.	◑	150	0	0	0	0
Jewett Circle Apts.	◐	130	0	0	200	(70)
Kenwood Manor Apts.		400	0	0	0	0
L. C. Rutledge Apts.		(550)	0	0	(500)	(50)
Le Chalet Apts.	◐	149	0	0	0	(100)
Lila Cockrell Apts.	◑	150	0	0	0	0
Lincoln Heights	◐	130	0	0	200	(350)
M. C. Beldon Apts.		335	0	0	200	130
Madonna Apts.		(152)	0	0	0	(152)
Marie McGuire Apts.	◐	150	0	0	150	0
Midcrown Seniors Pavillion		25	0	0	0	0
Mirasol Homes Target Site	○	(200)	0	0	(200)	0
Mission Park Apts.	◐	(50)	0	0	0	(50)
Refugio		(150)	0	0	0	(150)
Riverside Apts.	◐	50	0	0	50	(150)
San Juan Square		(150)	0	0	0	(150)

Village East Apts.		977	111	3,158
Villas de Fortuna 46 SF Homes		(591)	0	0
W. C. White Apts.		1,563	0	0
W. R. Sinkin Apts.		(190)	1,488	1,919
Westway Apts.		8,768	10,586	40,289
Wheatley Courts		(7,062)	0	0
Williamsburg Apts.		(139)	143	0
The Park at Sutton Oaks		(9,060)	125	421
Gardens at San Juan Square		1,730	1,730	1,134
East Meadows		574	607	0
A/R-Tenant Sec Deposits		1,049	4,721	5,044
Alazan-Apache Courts		505	937	1,679
Cassiano Homes		251	51	264
Cheryl West Apts.		123	123	123
College Park Additions		300	251	301
Dr. Charles Andrews Apts.		(244)	0	0
F. J. Furey Apts.		0	3	0
Fair Avenue Apts.		50	50	200
Frank Hornsby		300	150	175
George Cisneros Apts.		(0)	0	0
Glen Park Apts.		200	241	0
Guadalupe Homes		50	200	0
H. B. Gonzalez Apts.		0	50	0
HemisView Village		(1,429)	0	0
Highview Apts.		150	150	0
Jewett Circle Apts.		130	0	0
Kenwood Manor Apts.		400	400	75
L. C. Rutledge Apts.		(550)	0	50
Le Chalet Apts.		149	249	168
Lila Cockrell Apts.		150	150	0
Lincoln Heights		130	280	500
M. C. Beldon Apts.		335	5	0
Madonna Apts.		(152)	0	0
Marie McGuire Apts.		150	0	0
Midcrown Seniors Pavillion		25	25	25
Mirasol Homes Target Site		(200)	0	0
Mission Park Apts.		(50)	0	0
Pin Oak I		0	0	163

San Juan Square II		(4)	0	0	0	(4)
Scattered Sites	🌑	69	0	0	0	50
Springview	🌑	59	0	0	149	(300)
Sun Park Lane Apts.		150	0	0	0	150
T. L. Shaley Apts.		(50)	0	0	(200)	0
Tarry Towne Apts.		(50)	0	0	100	(150)
Victoria Plaza Apts.	○	(180)	0	0	0	(180)
Villa Hermosa Apts.		(50)	0	0	0	(50)
Village East Apts.	🌑	100	0	0	0	0
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
W. C. White Apts.	○	(49)	0	0	0	(49)
Westway Apts.	🌑	150	0	0	0	0
Wheatley Courts		(19)	0	0	0	(46)
Grand Total		246,959	0	0	(227,464)	231,010

Refugio	(150)	0	0
Riverside Apts.	50	150	150
San Juan Square	(150)	0	0
San Juan Square II	(4)	0	0
Scattered Sites	69	19	19
Springview	59	210	0
Sun Park Lane Apts.	150	0	25
T. L. Shaley Apts.	(50)	150	87
Tarry Towne Apts.	(50)	0	0
Victoria Plaza Apts.	(180)	0	0
Villa Hermosa Apts.	(50)	0	0
Villa Tranchese Apts.	0	200	150
Village East Apts.	100	100	167
Villas de Fortuna 46 SF Homes	400	400	400
W. C. White Apts.	(49)	0	0
Westway Apts.	150	150	150
Wheatley Courts	(19)	27	173
Grand Total	246,959	243,666	427,900

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

(All)

Select Fiscal Year

18



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R Tenant Dwelling Rents	601,641	0	0	310,481	179,206
Converse Ranch II, LLC	16,457	0	0	10,287	6,170
Homestead	94,409	0	0	82,080	12,329
Pecan Hill	25,815	0	0	26,314	(3,159)
SAHDC Bella Claire Apts.	40,433	0	0	33,941	(8,054)
SAHDC Dietrich Road	33,080	0	0	4,461	6,821
SAHFC Burning Tree	80,972	0	0	65,938	1,003
SAHFC Castlepoint	10,347	0	0	27,721	(27,647)
SAHFC Churchill Estate Apts	13,103	0	0	6,952	(2,993)
SAHFC Encanta Villas	26,668	0	0	4,645	14,514
SAHFC La Providencia	40,362	0	0	42,563	(2,201)
SAHFC Vera Cruz	14,594	0	0	5,159	9,435
Sunshine Plaza	33,636	0	0	22,738	2,503
Villa De Valencia	55,580	0	0	37,588	(4,857)
Converse Ranch I LLC	7,607	0	0	75	7,532
Sendero I PFC (Crown Meadows)	104,364	0	0	(61,106)	165,470
Warren House	2,665	0	0	(36)	1,951
Claremont	2,636	0	0	1,161	1,475
Warren House/Claremont	(1,087)	0	0	0	(1,087)
A/R-Tenant Sec Deposits	260,801	0	0	(64,315)	(75,217)
Converse Ranch II, LLC	594	0	0	(2,802)	(24,173)
Homestead	(402)	0	0	0	(402)
Pecan Hill	1,377	0	0	0	23
Reagan West Apts.	4,146	0	0	0	150

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
A/R - Tenant Bad Debt	3	3	3
Woodhill Apts. PFC	3	3	3
A/R Tenant Dwelling Rents	601,641	111,955	49,907
Converse Ranch II, LLC	16,457		
Homestead	94,409	0	6,687
Pecan Hill	25,815	2,660	802
SAHDC Bella Claire Apts.	40,433	14,546	2,252
SAHDC Dietrich Road	33,080	21,799	7,652
SAHFC Burning Tree	80,972	14,031	
SAHFC Castlepoint	10,347	10,273	2,178
SAHFC Churchill Estate Apts	13,103	9,143	8,108
SAHFC Encanta Villas	26,668	7,509	9,593
SAHFC La Providencia	40,362	0	10,359
SAHFC Vera Cruz	14,594	0	0
Sunshine Plaza	33,636	8,395	2,276
Villa De Valencia	55,580	22,848	0
Converse Ranch I LLC	7,607		
Sendero I PFC (Crown Meadows)	104,364		
Warren House	2,665	750	
Claremont	2,636	0	
Warren House/Claremont	(1,087)		
A/R-Tenant Sec Deposits	260,801	400,333	456,511
Converse Ranch II, LLC	594	27,569	28,900
Homestead	(402)	0	98
Pecan Hill	1,377	1,354	43
Reagan West Apts.	4,146	3,996	3,625

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

SAHDC Bella Claire Apts.	(250)	0	0	0	(250)
SAHDC Dietrich Road	300	0	0	300	0
SAHFC Burning Tree	200	0	0	0	200
SAHFC Castlepoint	(400)	0	0	125	(700)
SAHFC Churchill Estate Apts	800	0	0	400	200
SAHFC Encanta Villas	200	0	0	0	(195)
SAHFC La Providencia	825	0	0	(150)	50
SAHFC Monterrey Park	49,553	0	0	(1,313)	1,299
SAHFC Towering Oaks, LLC	25,929	0	0	(450)	49
SAHFC Vera Cruz	(250)	0	0	(100)	(4,871)
SH/CH PFC Courtland Heights	11,713	0	0	525	0
Sunshine Plaza	(956)	0	0	10	(966)
Villa De Valencia	456	0	0	(200)	256
Woodhill Apts. PFC	93,434	0	0	(1,917)	(6,277)
Converse Ranch I LLC	(5,195)	0	0	0	(40,056)
Sendero I PFC (Crown Meadows)	(2,785)	0	0	(56,904)	0
SH/CH PFC Cottage Creek	46,639	0	0	(587)	285
SH/CH PFC Cottage Creek II	35,173	0	0	(1,251)	460
Warren House/Claremont	(300)	0	0	0	(300)
Grand Total	862,445	0	0	246,166	103,989

SAHDC Bella Claire Apts.	(250)	0	0
SAHDC Dietrich Road	300	0	300
SAHFC Burning Tree	200	0	
SAHFC Castlepoint	(400)	175	0
SAHFC Churchill Estate Apts	800	200	150
SAHFC Encanta Villas	200	395	0
SAHFC La Providencia	825	925	825
SAHFC Monterrey Park	49,553	49,568	48,248
SAHFC Towering Oaks, LLC	25,929	26,330	27,817
SAHFC Vera Cruz	(250)	4,721	4,271
SH/CH PFC Courtland Heights	11,713	11,188	13,795
Sunshine Plaza	(956)	0	0
Villa De Valencia	456	400	25,396
Woodhill Apts. PFC	93,434	101,628	130,217
Converse Ranch I LLC	(5,195)	34,861	31,040
Sendero I PFC (Crown Meadows)	(2,785)	54,120	57,290
SH/CH PFC Cottage Creek	46,639	46,941	49,085
SH/CH PFC Cottage Creek II	35,173	35,964	35,412
Warren House/Claremont	(300)		
Grand Total	862,445	512,291	506,421

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business
Select Group
Select Fiscal Year

C3 - Non-Profit	▼
NP - SAHA Managed	▼
18	▼



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	601,641	0	0	310,481	179,206
Converse Ranch II, LLC	16,457	0	0	10,287	6,170
Homestead	94,409	0	0	82,080	12,329
Pecan Hill	25,815	0	0	26,314	(3,159)
SAHDC Bella Claire Apts.	40,433	0	0	33,941	(8,054)
SAHDC Dietrich Road	33,080	0	0	4,461	6,821
SAHFC Burning Tree	80,972	0	0	65,938	1,003
SAHFC Castlepoint	10,347	0	0	27,721	(27,647)
SAHFC Churchill Estate Apts	13,103	0	0	6,952	(2,993)
SAHFC Encanta Villas	26,668	0	0	4,645	14,514
SAHFC La Providencia	40,362	0	0	42,563	(2,201)
SAHFC Vera Cruz	14,594	0	0	5,159	9,435
Sunshine Plaza	33,636	0	0	22,738	2,503
Villa De Valencia	55,580	0	0	37,588	(4,857)
Converse Ranch I LLC	7,607	0	0	75	7,532
Sendero I PFC (Crown Meadows)	104,364	0	0	(61,106)	165,470
Warren House	2,665	0	0	(36)	1,951
Claremont	2,636	0	0	1,161	1,475
Warren House/Claremont	(1,087)	0	0	0	(1,087)
A/R-Tenant Sec Deposits	(5,786)	0	0	(59,321)	(71,183)
Converse Ranch II, LLC	594	0	0	(2,802)	(24,173)
Homestead	(402)	0	0	0	(402)
Pecan Hill	1,377	0	0	0	23
SAHDC Bella Claire Apts.	(250)	0	0	0	(250)
SAHDC Dietrich Road	300	0	0	300	0
SAHFC Burning Tree	200	0	0	0	200
SAHFC Castlepoint	(400)	0	0	125	(700)
SAHFC Churchill Estate Apts	800	0	0	400	200
SAHFC Encanta Villas	200	0	0	0	(195)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE			
A/R by Business Unit	Fiscal Year		
	18	17	16
A/R Tenant Dwelling Rents	601,641	111,955	49,907
Converse Ranch II, LLC	16,457		
Homestead	94,409	0	6,687
Pecan Hill	25,815	2,660	802
SAHDC Bella Claire Apts.	40,433	14,546	2,252
SAHDC Dietrich Road	33,080	21,799	7,652
SAHFC Burning Tree	80,972	14,031	
SAHFC Castlepoint	10,347	10,273	2,178
SAHFC Churchill Estate Apts	13,103	9,143	8,108
SAHFC Encanta Villas	26,668	7,509	9,593
SAHFC La Providencia	40,362	0	10,359
SAHFC Vera Cruz	14,594	0	0
Sunshine Plaza	33,636	8,395	2,276
Villa De Valencia	55,580	22,848	0
Converse Ranch I LLC	7,607		
Sendero I PFC (Crown Meadows)	104,364		
Warren House	2,665	750	
Claremont	2,636	0	
Warren House/Claremont	(1,087)		
A/R-Tenant Sec Deposits	(5,786)	124,719	148,312
Converse Ranch II, LLC	594	27,569	28,900
Homestead	(402)	0	98
Pecan Hill	1,377	1,354	43
SAHDC Bella Claire Apts.	(250)	0	0
SAHDC Dietrich Road	300	0	300
SAHFC Burning Tree	200	0	
SAHFC Castlepoint	(400)	175	0
SAHFC Churchill Estate Apts	800	200	150
SAHFC Encanta Villas	200	395	0

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

SAHFC La Providencia	825	0	0	(150)	50
SAHFC Vera Cruz	(250)	0	0	(100)	(4,871)
Sunshine Plaza	(956)	0	0	10	(966)
Villa De Valencia	456	0	0	(200)	256
Converse Ranch I LLC	(5,195)	0	0	0	(40,056)
Sendero I PFC (Crown Meadows)	(2,785)	0	0	(56,904)	0
Warren House/Claremont	(300)	0	0	0	(300)
Grand Total	595,855	0	0	251,159	108,023

SAHFC La Providencia	825	925	825
SAHFC Vera Cruz	(250)	4,721	4,271
Sunshine Plaza	(956)	0	0
Villa De Valencia	456	400	25,396
Converse Ranch I LLC	(5,195)	34,861	31,040
Sendero I PFC (Crown Meadows)	(2,785)	54,120	57,290
Warren House/Claremont	(300)		
Grand Total	595,855	236,674	198,220

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - 3rd Party

Select Fiscal Year

18



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R-Tenant Sec Deposits	266,587	0	0	(4,993)	(4,034)
Reagan West Apts.	4,146	0	0	0	150
SAHFC Monterrey Park	49,553	0	0	(1,313)	1,299
SAHFC Towering Oaks, LLC	25,929	0	0	(450)	49
SH/CH PFC Courtland Heights	11,713	0	0	525	0
Woodhill Apts. PFC	93,434	0	0	(1,917)	(6,277)
SH/CH PFC Cottage Creek	46,639	0	0	(587)	285
SH/CH PFC Cottage Creek II	35,173	0	0	(1,251)	460
Grand Total	266,590	0	0	(4,993)	(4,034)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE			
A/R by Business Unit	Fiscal Year		
	18	17	16
A/R - Tenant Bad Debt	3	3	3
Woodhill Apts. PFC	3	3	3
A/R-Tenant Sec Deposits	266,587	275,614	308,199
Reagan West Apts.	4,146	3,996	3,625
SAHFC Monterrey Park	49,553	49,568	48,248
SAHFC Towering Oaks, LLC	25,929	26,330	27,817
SH/CH PFC Courtland Heights	11,713	11,188	13,795
Woodhill Apts. PFC	93,434	101,628	130,217
SH/CH PFC Cottage Creek	46,639	46,941	49,085
SH/CH PFC Cottage Creek II	35,173	35,964	35,412
Grand Total	266,590	275,617	308,202

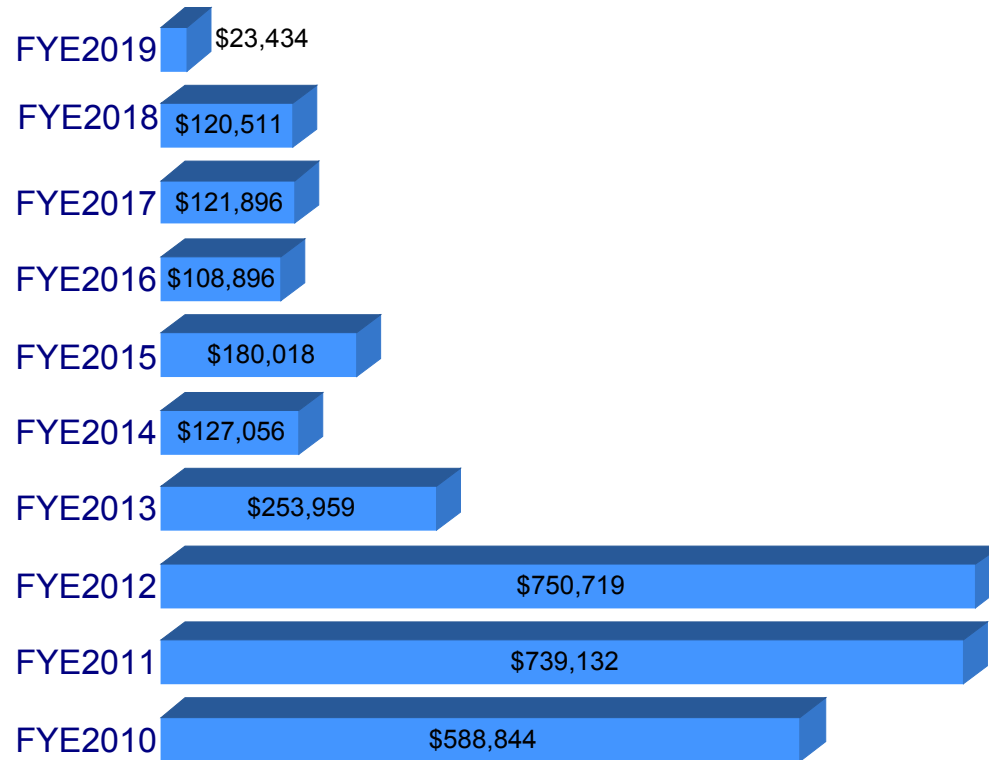
Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

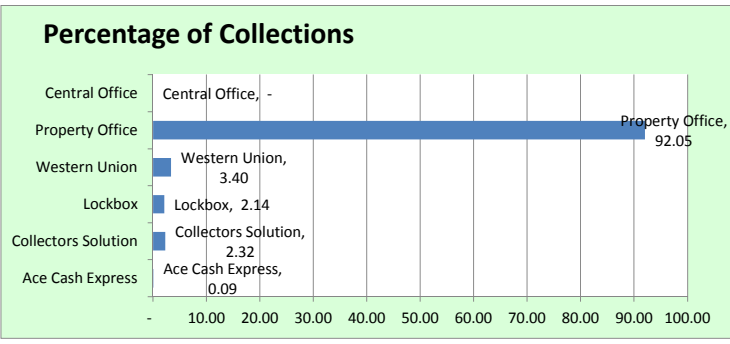
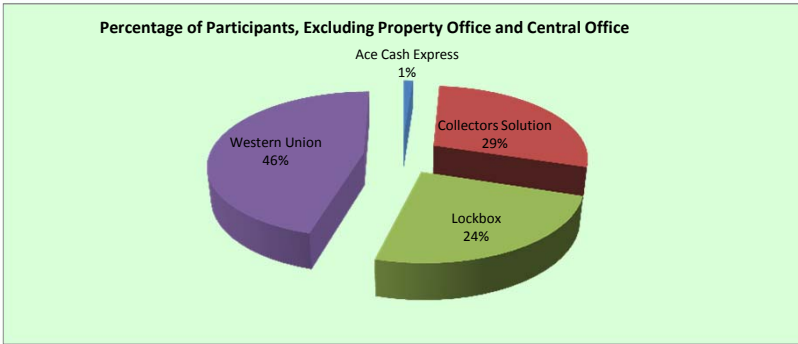
- Red - Group A
- Yellow - Group B
- Green - Group C

**Tenant Write-Offs by Fiscal Year
(Beacon and New Construction)**



	Number of Tenants	Total Amount
Total	2,360	\$3,014,465
FYE2010	522	\$588,844
FYE2011	539	\$739,132
FYE2012	533	\$750,719
FYE2013	231	\$253,959
FYE2014	125	\$127,056
FYE2015	141	\$180,018
FYE2016	94	\$108,896
FYE2017	93	\$121,896
FYE2018	97	\$120,511
FYE2019	13	\$23,434

TENANT COLLECTIONS (exclusive of 3rd Party-Managed Properties)



ACE Cash Express			Collector Solutions			Lockbox			Western Union			Property Office		Central Office	
Month	Collections	Participants	Month	Collections	Participants	Month	Collections	Participants	Month	Collections	Participants	Month	Collections	Month	Collections
2017	4,526.99	24	2017	262,532.57	1108	2017	269,601.96	934	2017	649,856.48	3025	2017	12,050,573.67	2017	22,901.37
2018			2018			2018			2018			2018	9,478,927.76	2018	11,726.00
1	93.00	1	1	26,255.10	119	1	20,478.88	92	1	65,327.84	305	1	1,175,527.37	1	2,767.07
3	2,287.67	7	2	28,741.10	104	2	16,517.96	72	2	59,782.41	270	2	855,984.19	2	2,259.27
4	2,513.36	8	3	22,375.14	96	3	21,187.19	91	3	12,214.64	58	3	1,107,828.07	3	1,133.00
5	1,899.00	8	4	22,895.09	101	4	19,599.86	90	4	2,764.00	15	4	269,765.28	4	1,628.08
6	1,737.64	10	5	23,660.91	101	5	21,223.76	106	5	1,460.00	9	5	1,144,409.12	5	928.71
7	1,658.69	7	6	30,177.68	129	6	21,438.31	94	6	795.00	6	6	1,204,269.98	6	672.00
8	1,009.00	4	7	25,007.50	107	7	21,135.81	92	7	795.00	6	7	1,197,845.97	7	925.87
9	3,043.00	9	8	22,538.07	98	8	22,720.36	106	8	988.00	7	8	1,276,414.44	8	
10	1,696.00	9	9	27,794.60	126	9	22,798.19	101	9	353.00	3	9	484,961.56	9	610.00
11	1,312.00	9	10	29,713.48	133	10	23,444.20	108				10	761,921.78	10	802.00
Grand Total	21,776.35	96	Grand Total	542,242.11	2320	Grand Total	500,880.94	1978	Grand Total	794,336.37	3704	Grand Total	21,529,501.43	Grand Total	34,627.37

**San Antonio Housing Authority
Property Management Monthly Report
Partnership
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago			2 Years Ago 2 Mo Prior	
			Septemb	August	July	October	August	August	July	October	August		August
1,872,995	2,381,671	14,601	624,569	630,613	629,860	611,752	613,993	622,071	622,893	641,197	630,467	621,386	616,400

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	554	554	536	18				96.75%	554	540	97.47%	5,540	5,353	96.62%
2 Bedrooms	327	327	297	30				90.83%	327	303	92.66%	3,270	3,029	92.63%
3 Bedrooms	40	40	39	1				97.50%	40	39	97.50%	400	387	96.75%
Total Units	921	921	872	49				94.68%	921	882	95.77%	9,210	8,769	95.21%

**San Antonio Housing Authority
Property Management Monthly Report
HemisView Market Units
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
832,578	338,486				189,406	197,883	196,017	15	0	21	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	83	8				243	91.21%			910	863	94.84%
2 Bedrooms	93	93	72	21				639	77.42%			930	790	84.95%
Total	184	184	155	29				882	84.24%			1,840	1,653	89.84%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
214,453	112,207				13,821	13,429	14,024	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	19	1				30	95.00%			200	198	99.00%
2 Bedrooms	32	32	31	1				30	96.88%			320	318	99.38%
3 Bedrooms	9	9	9						100.00%			90	88	97.78%
Total	61	61	59	2				61	96.72%			610	604	99.02%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrowne Seniors Pavillion LP
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
9,204	255,733	14,601			113,821	112,673	111,568	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	98	2			61	98.00%				1,000	981	98.10%
2 Bedrooms	96	96	95	1			30	98.96%				960	915	95.31%
Total	196	196	193	3			91	98.47%				1,960	1,896	96.73%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
O'Connor Road, LP
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
88,399	355,591				89,051	90,434	89,447	0	0	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	140						100.00%			1,400	1,381	98.64%
2 Bedrooms	10	10	10						100.00%			100	98	98.00%
Total	150	150	150						100.00%			1,500	1,479	98.60%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio Street, LP
For the Period Ending 10/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
728,335	430,334				144,919	141,877	144,600	1	0	2	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	93	93	88	5			152	94.62%			930	849	91.29%	
2 Bedrooms	86	86	79	7			213	91.86%			860	808	93.95%	
3 Bedrooms	31	31	30	1			30	96.77%			310	299	96.45%	
Total	210	210	197	13			395	93.81%			2,100	1,956	93.14%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Science Park II, LP
For the Period Ending 10/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	9/30/2018	8/31/2018	7/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
26	361,100				73,550	74,317	74,204	0	0	1	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	108	2				61	98.18%			1,100	1,081	98.27%
2 Bedrooms	10	10	10						100.00%			100	100	100.00
Total	120	120	118	2				61	98.33%			1,200	1,181	98.42%

Maintenance Summary

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,544,822	=	0.19																															
	Curr Liab Exc Curr Prtn LTD	(13,292,328)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(11,162,398)	=	-17.43																															
	Average Monthly Operating and Other Expenses	640,315			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.02			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	14,601	=	0.00																															
	Total Tenant Revenue	6,531,830			IR < 1.50																														
Days Receivable Outstanding: 0.69																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(47,425)	=	0.07																															
	Total Operating Expenses	640,315			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.32%</td> <td>94.68%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>4.79%</td> <td>95.21%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.32%	94.68%				Year-to-Date	4.79%	95.21%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	5.32%	94.68%																																	
Year-to-Date	4.79%	95.21%			IR >= 0.98																														
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td></td> <td></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td></td> <td></td> </tr> <tr> <td>DSCR</td> <td>1.00 2</td> <td>Occupancy</td> <td>8.00 16</td> <td></td> <td></td> </tr> <tr> <td>Total Points</td> <td>1.00 25</td> <td>Total Points</td> <td>17.00 25</td> <td></td> <td></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	1.00 2	Occupancy	8.00 16			Total Points	1.00 25	Total Points	17.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	1.00 2	Occupancy	8.00 16																																
Total Points	1.00 25	Total Points	17.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,249,030	=	0.19																															
	Curr Liab Exc Curr Prtn LTD	(11,810,426)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(9,949,675)	=	-15.43																															
	Average Monthly Operating and Other Expenses	644,857			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	9,554	=	0.00																															
	Total Tenant Revenue	6,544,188			IR < 1.50																														
Days Receivable Outstanding: 0.45																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(25,622)	=	0.04																															
	Total Operating Expenses	644,857			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.99 %</td> <td>95.01%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>4.06 %</td> <td>95.94 %</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.99 %	95.01%				Year-to-Date	4.06 %	95.94 %			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	4.99 %	95.01%																																	
Year-to-Date	4.06 %	95.94 %			IR >= 0.98																														
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td></td> <td></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td></td> <td></td> </tr> <tr> <td>DSCR</td> <td>0.00 2</td> <td>Occupancy</td> <td>8.00 16</td> <td></td> <td></td> </tr> <tr> <td>Total Points</td> <td>0.00 25</td> <td>Total Points</td> <td>17.00 25</td> <td></td> <td></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	0.00 2	Occupancy	8.00 16			Total Points	0.00 25	Total Points	17.00 25		
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Total Points	0.00 25	Total Points	17.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(12,060,225)				
Average Dwelling Rent				
Actual/UML	6,216,488	8,769	708.92	
Budget/UMA	6,379,538	9,210	692.68	
Increase (Decrease)	(163,051)	(441)	16.24	

Excess Cash				
(10,808,239)				
Average Dwelling Rent				
Actual/UML	6,242,078	8,836	706.44	
Budget/UMA	6,257,934	9,210	679.47	
Increase (Decrease)	(15,857)	(374)	26.97	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.53	17.80 %
Supplies and Materials	14.41	1.85
Fleet Costs	0.04	0.00
Outside Services	62.00	7.97
Utilities	46.73	6.01
Protective Services	11.83	1.52
Insurance	32.66	7.30
Other Expenses	39.70	5.10
Total Average Expense	\$ 345.90	47.55 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.07	18.72 %
Supplies and Materials	14.39	1.87
Fleet Costs	0.08	0.01
Outside Services	68.25	8.87
Utilities	48.93	7.59
Protective Services	8.71	1.13
Insurance	30.69	7.59
Other Expenses	40.57	5.27
Total Average Expense	\$ 355.67	51.07 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending October 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,369,972	=	0.45																															
	Curr Liab Exc Curr Prtn LTD	(3,058,997)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,689,025)	=	-9.64																															
	Average Monthly Operating and Other Expenses	175,203			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.18			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	2,096,796			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,561)	=	0.05																															
	Total Operating Expenses	175,203			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	15.76%		84.24%																															
Year-to-Date	10.16%		89.84%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	0.00	16																														
Total Points	1.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	4,153,666	=	1.63																															
	Curr Liab Exc Curr Prtn LTD	(2,554,816)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,598,850	=	9.05																															
	Average Monthly Operating and Other Expenses	176,651			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.22			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	2,157,028			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,659)	=	0.05																															
	Total Operating Expenses	176,651			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	8.70 %		91.30%																															
Year-to-Date	7.34 %		92.66%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.20	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	4.00	16																														
Total Points	22.20	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(1,885,141)				
Average Dwelling Rent				
Actual/UML	1,958,813	1,653	1,185.00	
Budget/UMA	2,086,625	1,840	1,134.04	
Increase (Decrease)	(127,812)	(187)	50.97	

Excess Cash				
1,390,258				
Average Dwelling Rent				
Actual/UML	2,011,910	1,705	1,180.01	
Budget/UMA	2,012,883	1,840	1,093.96	
Increase (Decrease)	(973)	(135)	86.05	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.99	11.82 %
Supplies and Materials	19.65	1.55
Fleet Costs	0.00	0.00
Outside Services	78.67	6.20
Utilities	36.78	2.90
Protective Services	8.19	0.65
Insurance	44.90	5.55
Other Expenses	48.71	3.84
Total Average Expense	\$ 386.90	32.51 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.87	12.24 %
Supplies and Materials	15.38	1.22
Fleet Costs	0.00	0.00
Outside Services	75.43	5.96
Utilities	39.29	5.57
Protective Services	3.00	0.24
Insurance	37.46	5.57
Other Expenses	53.58	4.24
Total Average Expense	\$ 379.01	35.03 %

KFI - FY Comparison for HemisView Village - 61 Units
Period Ending October 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 11/13/2018 7:14:43PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(191,974)	=	-0.06	
	Curr Liab Exc Curr Prtn LTD	(3,330,704)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(3,522,678)	=	-75.59	
	Average Monthly Operating and Other Expenses	46,605			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.34			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	150,244			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(191)	=	0.00	
	Total Operating Expenses	46,605			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.28%		96.72%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	0.98%		99.02%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	16.00 16	
	Total Points	0.00 25	Total Points	25.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(3,243,484)	=	-1.12	
	Curr Liab Exc Curr Prtn LTD	(2,887,778)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(6,131,262)	=	130.96	
	Average Monthly Operating and Other Expenses	46,818			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.19			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	139,237			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(184)	=	0.00	
	Total Operating Expenses	46,818			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	1.64 %		98.36%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	1.64 %		98.36%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	16.00 16	
	Total Points	0.00 25	Total Points	25.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(3,579,714)				
Average Dwelling Rent				
Actual/UML	133,856	604	221.62	
Budget/UMA	132,166	610	216.67	
Increase (Decrease)	1,690	(6)	4.95	

Excess Cash				
(6,188,727)				
Average Dwelling Rent				
Actual/UML	125,841	600	209.73	
Budget/UMA	134,588	610	220.64	
Increase (Decrease)	(8,747)	(10)	(10.90)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.20	26.31 %
Supplies and Materials	17.18	3.79
Fleet Costs	0.00	0.00
Outside Services	46.15	10.19
Utilities	52.10	11.50
Protective Services	7.27	1.60
Insurance	35.23	11.50
Other Expenses	26.18	5.78
Total Average Expense	\$ 303.30	70.67 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 126.58	31.28 %
Supplies and Materials	14.41	3.56
Fleet Costs	0.00	0.00
Outside Services	48.37	11.95
Utilities	61.45	15.18
Protective Services	2.69	0.66
Insurance	35.33	15.18
Other Expenses	33.52	8.28
Total Average Expense	\$ 322.35	86.10 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	289,522	=	2.13	
	Curr Liab Exc Curr Prtn LTD	(136,041)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	51,739	=	0.52	
	Average Monthly Operating and Other Expenses	99,219			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.35			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	14,601	=	0.01	
	Total Tenant Revenue	1,131,421			IR < 1.50
MASS	Days Receivable Outstanding: 3.96				
MASS	Accounts Payable (AP)				
	Accounts Payable	(27,994)	=	0.28	
	Total Operating Expenses	99,219			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	1.53%	98.47%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.27%	96.73%		IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			
MASS	Excess Cash				
		(174,762)			
MASS	Average Dwelling Rent				
	Actual/UML	1,101,407	1,896	580.91	
	Budget/UMA	1,100,844	1,960	561.66	
MASS	PUM / Percentage of Revenue				
	Expense	Amount	Percent		
	Salaries and Benefits	\$ 107.66	17.41 %		
MASS	Capital Fund Occupancy				
		5.00			
MASS	Excess Cash				
		(185,883)			
MASS	Average Dwelling Rent				
	Actual/UML	1,076,066	1,874	574.21	
	Budget/UMA	1,099,833	1,960	561.14	
MASS	PUM / Percentage of Revenue				
	Expense	Amount	Percent		
	Salaries and Benefits	\$ 106.74	17.73 %		
MASS	Capital Fund Occupancy				
		5.00			
MASS	Excess Cash				
		(174,762)			
MASS	Average Dwelling Rent				
	Actual/UML	1,101,407	1,896	580.91	
	Budget/UMA	1,100,844	1,960	561.66	
MASS	PUM / Percentage of Revenue				
	Expense	Amount	Percent		
	Salaries and Benefits	\$ 107.66	17.41 %		
MASS	Capital Fund Occupancy				
		5.00			
MASS	Excess Cash				
		(185,883)			
MASS	Average Dwelling Rent				
	Actual/UML	1,076,066	1,874	574.21	
	Budget/UMA	1,099,833	1,960	561.14	
MASS	PUM / Percentage of Revenue				
	Expense	Amount	Percent		
	Salaries and Benefits	\$ 106.74	17.73 %		

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	216,560	=	1.79	
	Curr Liab Exc Curr Prtn LTD	(121,200)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,672)	=	-0.02	
	Average Monthly Operating and Other Expenses	109,110			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.99			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	9,554	=	0.01	
	Total Tenant Revenue	1,099,029			IR < 1.50
MASS	Days Receivable Outstanding: 2.66				
MASS	Accounts Payable (AP)				
	Accounts Payable	(13,147)	=	0.12	
	Total Operating Expenses	109,110			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	6.63 %	93.37%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	4.39 %	95.61%		IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			
MASS	Excess Cash				
		(185,883)			
MASS	Average Dwelling Rent				
	Actual/UML	1,076,066	1,874	574.21	
	Budget/UMA	1,099,833	1,960	561.14	
MASS	PUM / Percentage of Revenue				
	Expense	Amount	Percent		
	Salaries and Benefits	\$ 106.74	17.73 %		
MASS	Capital Fund Occupancy				
		5.00			
MASS	Excess Cash				
		(185,883)			
MASS	Average Dwelling Rent				
	Actual/UML	1,076,066	1,874	574.21	
	Budget/UMA	1,099,833	1,960	561.14	
MASS	PUM / Percentage of Revenue				
	Expense	Amount	Percent		
	Salaries and Benefits	\$ 106.74	17.73 %		

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	289,522	=	2.13	
	Curr Liab Exc Curr Prtn LTD	(136,041)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	51,739	=	0.52	
	Average Monthly Operating and Other Expenses	99,219			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.35			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	14,601	=	0.01	
	Total Tenant Revenue	1,131,421			IR < 1.50
MASS	Days Receivable Outstanding: 3.96				
MASS	Accounts Payable (AP)				
	Accounts Payable	(27,994)	=	0.28	
	Total Operating Expenses	99,219			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	1.53%	98.47%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	3.27%	96.73%		IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			
MASS	Excess Cash				
		(174,762)			
MASS	Average Dwelling Rent				
	Actual/UML	1,101,407	1,896	580.91	
	Budget/UMA	1,100,844	1,960	561.66	
MASS	PUM / Percentage of Revenue				
	Expense	Amount	Percent		
	Salaries and Benefits	\$ 107.66	17.41 %		
MASS	Capital Fund Occupancy				
		5.00			
MASS	Excess Cash				
		(185,883)			
MASS	Average Dwelling Rent				
	Actual/UML	1,076,066	1,874	574.21	
	Budget/UMA	1,099,833	1,960	561.14	
MASS	PUM / Percentage of Revenue				
	Expense	Amount	Percent		
	Salaries and Benefits	\$ 106.74	17.73 %		

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	216,560	=	1.79	
	Curr Liab Exc Curr Prtn LTD	(121,200)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,672)	=	-0.02	
	Average Monthly Operating and Other Expenses	109,110			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.99			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	9,554	=	0.01	
	Total Tenant Revenue	1,099,029			IR < 1.50
MASS	Days Receivable Outstanding: 2.66				
MASS	Accounts Payable (AP)				
	Accounts Payable	(13,147)	=	0.12	
	Total Operating Expenses	109,110			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	6.63 %	93.37%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	4.39 %	95.61%		IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			
MASS	Excess Cash				
		(185,883)			
MASS	Average Dwelling Rent				
	Actual/UML	1,076,066	1,874	574.21	
	Budget/UMA	1,099,833	1,960	561.14	
MASS	PUM / Percentage of Revenue				
	Expense	Amount	Percent		
	Salaries and Benefits	\$ 106.74	17.73 %		
MASS	Capital Fund Occupancy				
		5.00			
MASS	Excess Cash				
		(185,883)			
MASS	Average Dwelling Rent				
	Actual/UML	1,076,066	1,874	574.21	
	Budget/UMA	1,099,833	1,960	561.14	
MASS	PUM / Percentage of Revenue				
	Expense	Amount	Percent		
	Salaries and Benefits	\$ 106.74	17.73 %		

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	191,226	=	0.14																										
	Curr Liab Exc Curr Prtn LTD	(1,360,665)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(1,274,462)	=	-14.28																										
	Average Monthly Operating and Other Expenses	89,253			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.92			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	0	=	0.00																										
	Total Tenant Revenue	906,414			IR < 1.50																									
Days Receivable Outstanding: 0.00																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(1,126)	=	0.01																										
	Total Operating Expenses	89,253			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	1.40%		98.60%	IR >= 0.98																										
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QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	16.00 16																										
Total Points	0.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	180,421	=	0.15																										
	Curr Liab Exc Curr Prtn LTD	(1,210,440)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(1,127,356)	=	-12.57																										
	Average Monthly Operating and Other Expenses	89,664			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	0	=	0.00																										
	Total Tenant Revenue	903,819			IR < 1.50																									
Days Receivable Outstanding: 0.00																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(1,059)	=	0.01																										
	Total Operating Expenses	89,664			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.33 %		98.67%																										
Year-to-Date	1.20 %		98.80%	IR >= 0.98																										
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QR	0.00	12	Accts Recvble	5.00 5																										
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DSCR	0.00	2	Occupancy	16.00 16																										
Total Points	0.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(1,402,207)	

Excess Cash	
(1,253,959)	

Average Dwelling Rent			
Actual/UML	898,765	1,479	607.68
Budget/UMA	889,866	1,500	593.24
Increase (Decrease)	8,899	(21)	14.44

Average Dwelling Rent			
Actual/UML	887,664	1,482	598.96
Budget/UMA	877,510	1,500	585.01
Increase (Decrease)	10,154	(18)	13.96

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.41	22.42 %
Supplies and Materials	15.71	2.56
Fleet Costs	0.00	0.00
Outside Services	64.09	10.46
Utilities	38.16	6.23
Protective Services	0.00	0.00
Insurance	27.11	6.23
Other Expenses	27.12	4.43
Total Average Expense	\$ 309.59	52.32 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 135.24	22.18 %
Supplies and Materials	15.24	2.50
Fleet Costs	0.00	0.00
Outside Services	62.19	10.20
Utilities	42.50	6.97
Protective Services	0.00	0.00
Insurance	25.76	6.97
Other Expenses	30.89	5.06
Total Average Expense	\$ 311.82	53.87 %

KFI - FY Comparison for Refugio Street, LP - 210 Units
Period Ending October 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	850,921	=	0.20	
	Curr Liab Exc Curr Prtn LTD	(4,342,956)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(3,613,474)	=	-23.37	
	Average Monthly Operating and Other Expenses	154,597			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.96					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	1,507,351			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,740)	=	0.01	
	Total Operating Expenses	154,597			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	6.19%	93.81%	
		Year-to-Date	6.86%	93.14%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	4.00 16
		Total Points	0.00 25	Total Points	13.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	846,909	=	0.21	
	Curr Liab Exc Curr Prtn LTD	(4,098,403)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(3,365,061)	=	-22.47	
	Average Monthly Operating and Other Expenses	149,737			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.97					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	1,517,163			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,740)	=	0.01	
	Total Operating Expenses	149,737			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	5.71 %	94.29%	
		Year-to-Date	5.29 %	94.71 %	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	8.00 16
		Total Points	0.00 25	Total Points	17.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
(3,796,944)				
Average Dwelling Rent				
Actual/UML	1,389,498	1,956	710.38	
Budget/UMA	1,438,918	2,100	685.20	
Increase (Decrease)	(49,421)	(144)	25.18	

Excess Cash				
(3,543,651)				
Average Dwelling Rent				
Actual/UML	1,416,905	1,989	712.37	
Budget/UMA	1,410,357	2,100	671.60	
Increase (Decrease)	6,548	(111)	40.77	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.47	18.49 %
Supplies and Materials	10.36	1.24
Fleet Costs	0.00	0.00
Outside Services	76.06	9.10
Utilities	46.09	5.52
Protective Services	28.57	3.42
Insurance	29.79	7.49
Other Expenses	42.67	5.11
Total Average Expense	\$ 388.02	50.36 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 176.84	21.46 %
Supplies and Materials	15.76	1.91
Fleet Costs	0.00	0.00
Outside Services	72.13	8.76
Utilities	52.61	8.26
Protective Services	1.18	0.14
Insurance	27.21	8.26
Other Expenses	40.02	4.86
Total Average Expense	\$ 385.75	53.66 %

KFI - FY Comparison for Science Park II, LP - 120 Units
 Period Ending October 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	35,154	=	0.03																										
	Curr Liab Exc Curr Prtn LTD	(1,062,965)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(1,114,498)	=	-14.77																										
	Average Monthly Operating and Other Expenses	75,439			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.86			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	0	=	0.00																										
	Total Tenant Revenue	739,604			IR < 1.50																									
Days Receivable Outstanding: 0.00																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(7,812)	=	0.10																										
	Total Operating Expenses	75,439			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.67%		98.33%																										
Year-to-Date	1.58%		98.42%	IR >= 0.98																										
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DSCR	0.00	2	Occupancy	16.00 16																										
Total Points	0.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	94,958	=	0.10																										
	Curr Liab Exc Curr Prtn LTD	(937,789)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(923,173)	=	-12.67																										
	Average Monthly Operating and Other Expenses	72,875			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.91			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	0	=	0.00																										
	Total Tenant Revenue	727,913			IR < 1.50																									
Days Receivable Outstanding: 0.00																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(834)	=	0.01																										
	Total Operating Expenses	72,875			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.67 %		98.33%																										
Year-to-Date	1.17 %		98.83%	IR >= 0.98																										
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DSCR	0.00	2	Occupancy	16.00 16																										
Total Points	0.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(1,221,457)	

Excess Cash	
(1,026,276)	

Average Dwelling Rent				
Actual/UML	734,149	1,181	621.63	
Budget/UMA	731,119	1,200	609.27	
Increase (Decrease)	3,030	(19)	12.37	

Average Dwelling Rent				
Actual/UML	723,692	1,186	610.20	
Budget/UMA	722,763	1,200	602.30	
Increase (Decrease)	929	(14)	7.89	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.91	25.06 %
Supplies and Materials	10.40	1.66
Fleet Costs	0.27	0.04
Outside Services	69.46	11.09
Utilities	42.03	6.71
Protective Services	0.00	0.00
Insurance	27.77	6.72
Other Expenses	34.73	5.55
Total Average Expense	\$ 341.58	56.83 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.42	24.83 %
Supplies and Materials	10.61	1.73
Fleet Costs	0.59	0.10
Outside Services	53.96	8.79
Utilities	37.51	6.11
Protective Services	0.00	0.00
Insurance	26.53	6.11
Other Expenses	38.43	6.26
Total Average Expense	\$ 320.06	53.94 %