

Supplemental Reports

For the Month and Year-To-Date Ended August 31, 2018

(Unaudited and Subject to Review)

**SAN ANTONIO
HOUSING
AUTHORITY**

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SAHA Combined

1. Property Management Reports
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
4. Tenant Receivable
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
5. Collections and Write-Offs

Partnerships

1. Property Management Reports
2. Key Financial Indicators

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year				Last Year			Two Years Ago			
			July	June	May	August	July	June	May	August	July	June	May
5,891,686		239,811	902,209	823,301	877,547	872,326	806,290	478,203	884,571	824,234	933,329	725,077	912,329

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	15						15			0.00				
Efficiencies	549	533	514	19	16			96.44%	533	519	94.54%	1,066	1,033	96.90%
1 Bedroom	2,033	1,879	1,841	38	154			97.98%	1,879	1,843	90.65%	3,758	3,684	98.03%
2 Bedrooms	1,892	1,874	1,786	88	16	2		95.30%	1,874	1,782	94.19%	3,748	3,568	95.20%
3 Bedrooms	1,372	1,371	1,263	108	1			92.12%	1,371	1,265	92.20%	2,742	2,528	92.20%
4 Bedrooms	229	229	215	14				93.89%	229	213	93.01%	458	428	93.45%
5 Bedrooms	47	47	41	6				87.23%	47	41	87.23%	94	82	87.23%
Total Units	6,137	5,933	5,660	273	187	2	15	95.40%	5,933	5,663	92.28%	11,866	11,323	95.42%

San Antonio Housing Authority
Property Management Monthly Report
Alazan/Guadalupe
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
896,134		63,120			101,520	97,371	91,664	5	4	22	59	19.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
Agency Units	1						1		0.00						0.00
Efficiency	40	40	39	1				30	97.50%			80	79	98.75%	
1 Bedroom	16	16	15	1				30	93.75%			32	30	93.75%	
2 Bedrooms	495	495	471	24				730	95.15%			990	938	94.75%	
3 Bedrooms	180	180	168	12				365	93.33%			360	330	91.67%	
4 Bedrooms	9	9	9						100.00%			18	18	100.00	
Total	741	740	702	38			1	1,156	94.86%			1,480	1,395	94.26%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Blanco/San Pedro Arms
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
215,471		(7,687)			27,334	26,820	27,049	1	1	1	10	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	58	4				122	93.55%			124	118	95.16%
1 Bedroom	50	50	49	1				30	98.00%			100	97	97.00%
2 Bedrooms	4	4	4						100.00%			8	7	87.50%
Total	116	116	111	5				152	95.69%			232	222	95.69%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Blueridge/VF/SF/Palm Lake
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,766,654		(591)						0	0	0	1	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	38	38		38				1,156	0.00			76		0.00
4 Bedrooms	7	7		7				213	0.00			14		0.00
5 Bedrooms	3	3		3				91	0.00			6		0.00
Total	48	48		48				1,460	0.00			96		0.00

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Cassiano Homes
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
331,122		25,664			48,698	42,620	46,776	9	3	12	132	168.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	5						5		0.00					0.00
1 Bedroom	24	24	24						100.00%			48	48	100.00
2 Bedrooms	176	176	167	9				274	94.89%			352	336	95.45%
3 Bedrooms	187	187	178	9				274	95.19%			374	356	95.19%
4 Bedrooms	81	81	78	3				91	96.30%			162	153	94.44%
5 Bedrooms	26	26	25	1				30	96.15%			52	50	96.15%
Total	499	494	472	22			5	669	95.55%			988	943	95.45%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Cheryl West/TL Shaley
 For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
297,918		8,495			24,344	21,124	24,825	5	30	0	76	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
1 Bedroom	14	14	13	1				30	92.86%			28	27	96.43%
2 Bedrooms	66	64	60	4		2		122	93.75%			128	120	93.75%
3 Bedrooms	58	58	56	2				61	96.55%			116	112	96.55%
4 Bedrooms	9	9	7	2				61	77.78%			18	15	83.33%
Total	148	145	136	9		2	1	274	93.79%			290	274	94.48%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Cross Creek/Rutledge/Beldon
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(84,168)		12,925			26,322	22,113	23,000	1	1	1	1	8.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	20	1				30	95.24%			42	41	97.62%
2 Bedrooms	74	74	66	8				243	89.19%			148	135	91.22%
3 Bedrooms	63	63	61	2				61	96.83%			126	121	96.03%
4 Bedrooms	9	9	9						100.00%			18	18	100.00%
Total	167	167	156	11				335	93.41%			334	315	94.31%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
F Furey/C Andrews/Pin Oak II
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
96,222		8,335			18,558	14,912	19,265	1	1	3	350	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			28	28	100.00
2 Bedrooms	41	41	41						100.00%			82	82	100.00
3 Bedrooms	79	79	75	4				122	94.94%			158	150	94.94%
4 Bedrooms	6	6	6						100.00%			12	12	100.00
Total	140	140	136	4				122	97.14%			280	272	97.14%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Fair Avenue/Matt Garcia
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
155,148		(1,291)			66,112	62,682	61,900	0	1	0	20	2.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	129						100.00%			258	255	98.84%
1 Bedroom	137	137	136	1				30	99.27%			274	269	98.18%
2 Bedrooms	4	4	4						100.00%			8	7	87.50%
3 Bedrooms	1	1	1						100.00%			2	2	100.00%
Total	271	271	270	1				30	99.63%			542	533	98.34%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Highview/W Sinkin
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
57,279		14,299			24,866	22,347	25,954	5	0	5	45	21.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	51	51	51							100.00%			102	102	100.00
2 Bedrooms	35	35	35							100.00%			70	70	100.00
3 Bedrooms	28	28	27	1				30		96.43%			56	54	96.43%
4 Bedrooms	4	4	4							100.00%			8	8	100.00
Total	118	118	117	1				30		99.15%			236	234	99.15%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Jewett Circle/G Cisneros
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
37,406		5,611			26,596	26,638	26,574	1	2	0	122	24.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	120	120	119	1				30	99.17%			240	235	97.92%
2 Bedrooms	10	10	9	1				30	90.00%			20	18	90.00%
Total	130	130	128	2				61	98.46%			260	253	97.31%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Kenwood/Glen Park/Park Square
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
75,853		873			26,310	22,372	26,027	0	0	0	5	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	51						100.00%			102	102	100.00
2 Bedrooms	42	42	42						100.00%			84	84	100.00
3 Bedrooms	19	19	17	2				61	89.47%			38	35	92.11%
4 Bedrooms	2	2	2						100.00%			4	4	100.00
Total	114	114	112	2				61	98.25%			228	225	98.68%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lewis Chatham
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
147,634		(10,430)			28,210	28,720	27,626	0	68	68	108	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	72						100.00%			144	144	100.00
1 Bedroom	42	42	40	2				61	95.24%			84	81	96.43%
2 Bedrooms	4	4	4						100.00%			8	8	100.00
3 Bedrooms	1	1		1				30	0.00			2	1	50.00%
Total	119	119	116	3				91	97.48%			238	234	98.32%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lila Cockrell/South San
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,102		(58)			16,860	16,927	16,593	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	95						100.00%			190	188	98.95%
2 Bedrooms	5	5	5						100.00%			10	10	100.00%
Total	100	100	100						100.00%			200	198	99.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Lincoln Heights
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(509,093)		31,971			46,808	40,476	45,900	13	126	9	22	9.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	8						8		0.00					0.00
1 Bedroom	91	91	87	4				122	95.60%			182	176	96.70%
2 Bedrooms	154	154	139	15				456	90.26%			308	274	88.96%
3 Bedrooms	81	81	78	3				91	96.30%			162	156	96.30%
4 Bedrooms	4	4	4						100.00%			8	8	100.00
Total	338	330	308	22			8	669	93.33%			660	614	93.03%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Madonna/Sahara Ramsey
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(6,245)		(1,647)			21,350	20,982	21,139	4	0	2	130	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	36						100.00%			72	72	100.00
2 Bedrooms	40	40	39	1				30	97.50%			80	78	97.50%
Total	76	76	75	1				30	98.68%			152	150	98.68%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mirasol/CTK/Rangel
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(29,886)		11,392			33,074	28,555	32,712	3	0	5	123	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	70	1				30	98.59%			142	141	99.30%
2 Bedrooms	66	66	65	1				30	98.48%			132	131	99.24%
3 Bedrooms	102	102	96	6				183	94.12%			204	196	96.08%
4 Bedrooms	6	6	6						100.00%			12	12	100.00%
5 Bedrooms	3	3	3						100.00%			6	6	100.00%
Total	248	248	240	8				243	96.77%			496	486	97.98%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mission Park
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(88,973)		10,996			10,799	7,732	11,322	3	0	3	35	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			16	16	100.00
2 Bedrooms	43	43	41	2				61	95.35%			86	84	97.67%
3 Bedrooms	33	33	32	1				30	96.97%			66	63	95.45%
4 Bedrooms	10	10	10						100.00%			20	20	100.00
5 Bedrooms	6	6	6						100.00%			12	12	100.00
Total	100	100	97	3				91	97.00%			200	195	97.50%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Parkview/College Park
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(11,623)		12,554			42,433	42,930	42,205	2	2	2	20	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	86	10				304	89.58%			192	177	92.19%
1 Bedroom	116	116	114	2				61	98.28%			232	228	98.28%
2 Bedrooms	18	18	16	2				61	88.89%			36	33	91.67%
3 Bedrooms	1	1	1						100.00%			2	2	100.00%
Total	231	231	217	14				426	93.94%			462	440	95.24%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pin Oak I
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(11,851)		(2,372)			12,166	12,336	12,320	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	12						100.00%			24	24	100.00
1 Bedroom	36	36	34	2				61	94.44%			72	69	95.83%
2 Bedrooms	2	2	1	1				30	50.00%			4	3	75.00%
Total	50	50	47	3				91	94.00%			100	96	96.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Riverside/Midway/Linda Lou
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(39,353)		13,119			15,501	13,657	15,761	2	0	2	25	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	30	30	30						100.00%			60	60	100.00
2 Bedrooms	37	37	35	2				61	94.59%			74	68	91.89%
3 Bedrooms	37	37	35	2				61	94.59%			74	72	97.30%
Total	104	104	100	4				122	96.15%			208	200	96.15%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Scattered Sites
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
228,736		37,499			25,973	19,047	24,391	2	1	0	18	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	1	1	1						100.00%			2	2	100.00
3 Bedrooms	157	157	153	4				122	97.45%			314	305	97.13%
4 Bedrooms	5	5	5						100.00%			10	10	100.00
Total	163	163	159	4				122	97.55%			326	317	97.24%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
25,040		2,401			30,950	27,745	29,023	0	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	21						100.00%			42	42	100.00
1 Bedroom	42	42	42						100.00%			84	84	100.00
2 Bedrooms	86	86	83	3				91	96.51%			172	166	96.51%
3 Bedrooms	32	32	24	8				243	75.00%			64	48	75.00%
4 Bedrooms	1	1		1				30	0.00			2		0.00
Total	182	182	170	12				365	93.41%			364	340	93.41%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview Convent
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(29,049)								2	2	1	20	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Total									0.00					0.00

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sun Park/Frank Hornsby
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(7,460)		(1,102)			25,357	25,541	25,854	0	2	1	20	25.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	119	119	112	7				213	94.12%				238	226	94.96%
2 Bedrooms	5	5	4	1				30	80.00%				10	8	80.00%
Total	124	124	116	8				243	93.55%				248	234	94.35%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sutton Homes/Le Chalet
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
207,587		(1,826)			8,605	8,596	8,591	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			48	48	100.00
2 Bedrooms	10	10	10						100.00%			20	20	100.00
Total	34	34	34						100.00%			68	68	100.00

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Tarry Towne/Escondida/Wmsburg
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(12,502)		(6,065)			35,231	35,263	35,025	0	1	0	16	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	102	1				30	99.03%			206	205	99.51%
2 Bedrooms	30	30	28	2				61	93.33%			60	57	95.00%
Total	133	133	130	3				91	97.74%			266	262	98.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Victoria Plaza/Schnabel
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
362,547		(1,286)			10,955	11,617	11,699	4	3	0	391	83.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16				16				0.00					0.00
1 Bedroom	218	66	66		152				100.00%			132	130	98.48%
2 Bedrooms	20	4	4		16				100.00%			8	7	87.50%
3 Bedrooms	1				1				0.00					0.00
Total	255	70	70		185				100.00%			140	137	97.86%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa Hermosa/M McGuire
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
108,764		96			30,431	30,233	30,187	0	2	2	67	5.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	58	2			61	96.67%				120	116	96.67%
1 Bedroom	58	58	56	2			61	96.55%				116	113	97.41%
2 Bedrooms	11	11	10	1			30	90.91%				22	20	90.91%
Total	129	129	124	5			152	96.12%				258	249	96.51%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa Tranchese
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
280,534		(5,641)			50,054	49,602	48,519	5	3	8	130	38.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	39	2			61	95.12%			82	78	95.12%	
1 Bedroom	141	141	137	4			122	97.16%			282	276	97.87%	
2 Bedrooms	19	19	19					100.00%			38	38	100.00	
Total	201	201	195	6			183	97.01%			402	392	97.51%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Veramendi
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
98,005		10,605			22,070	13,405	20,829	2	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	11	1			30	91.67%				24	22	91.67%
2 Bedrooms	62	62	60	2			61	96.77%				124	120	96.77%
3 Bedrooms	54	54	51	3			91	94.44%				108	105	97.22%
4 Bedrooms	32	32	31	1			30	96.88%				64	62	96.88%
5 Bedrooms	6	6	5	1			30	83.33%				12	10	83.33%
Total	166	166	158	8			243	95.18%				332	319	96.08%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
WC White
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
120,384		(1,529)			13,842	13,837	13,792	3	0	4	67	81.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	69						100.00%			138	138	100.00
2 Bedrooms	6	6	5	1				30	83.33%			12	10	83.33%
Total	75	75	74	1				30	98.67%			150	148	98.67%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Westway/H Gonzalez
 For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
12,938		7,602			23,952	15,655	23,446	4	5	5	35	15.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	67	64	3	2			91	95.52%			134	128	95.52%
2 Bedrooms	46	46	45	1				30	97.83%			92	89	96.74%
3 Bedrooms	62	62	58	4				122	93.55%			124	117	94.35%
4 Bedrooms	26	26	26						100.00%			52	52	100.00%
Total	203	201	193	8	2			243	96.02%			402	386	96.02%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Wheatley/Olive Pk/Village East
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
533,641		(6,479)			6,929	7,129	7,641	0	0	1	279	15.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	25						100.00%			50	49	98.00%
3 Bedrooms	17	17	16	1				30	94.12%			34	32	94.12%
4 Bedrooms	5	5	5						100.00%			10	10	100.00%
5 Bedrooms	3	3	2	1				30	66.67%			6	4	66.67%
Total	50	50	48	2				61	96.00%			100	95	95.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
8,435		(499)				(1,428)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			20	20	100.00
2 Bedrooms	9	9	8	1				30	88.89%			18	17	94.44%
3 Bedrooms	6	6	6						100.00%			12	11	91.67%
Total	25	25	24	1				30	96.00%			50	48	96.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
7,609		129				(99)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			12	12	100.00
2 Bedrooms	10	10	10						100.00%			20	20	100.00
3 Bedrooms	5	5	5						100.00%			10	10	100.00
Total	21	21	21						100.00%			42	42	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
East Meadows
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
13,343		607						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	4	4	4							100.00%			8	8	100.00
2 Bedrooms	24	24	24							100.00%			48	48	100.00
3 Bedrooms	37	37	36	1				30		97.30%			74	72	97.30%
4 Bedrooms	6	6	6							100.00%			12	12	100.00
Total	71	71	70	1				30		98.59%			142	140	98.59%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Gardens at San Juan Square
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
438,749		1,730				(252)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			6	6	100.00
2 Bedrooms	33	33	33						100.00%			66	65	98.48%
3 Bedrooms	24	24	21	3				91	87.50%			48	44	91.67%
4 Bedrooms	3	3	3						100.00%			6	6	100.00
Total	63	63	60	3				91	95.24%			126	121	96.03%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
61,429		719				(966)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			28	28	100.00
2 Bedrooms	26	26	26						100.00%			52	52	100.00
3 Bedrooms	9	9	9						100.00%			18	17	94.44%
Total	49	49	49						100.00%			98	97	98.98%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrown Seniors Pavillion
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
7,016		(15)						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	20	20	20							100.00%			40	39	97.50%
2 Bedrooms	19	19	19							100.00%			38	37	97.37%
Total	39	39	39							100.00%			78	76	97.44%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Park at Sutton Oaks
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
10,051		85				(897)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			10	10	100.00
2 Bedrooms	35	35	35						100.00%			70	70	100.00
3 Bedrooms	7	7	7						100.00%			14	14	100.00
4 Bedrooms	2	2	2						100.00%			4	4	100.00
Total	49	49	49						100.00%			98	98	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
15,443		6,312				(69)		0	0	0	26	15.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	18	1				30	94.74%			38	37	97.37%
2 Bedrooms	20	20	17	3				91	85.00%			40	36	90.00%
3 Bedrooms	11	11	11						100.00%			22	22	100.00%
Total	50	50	46	4				122	92.00%			100	95	95.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
San Juan Square
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
15,848		930				(828)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	13						100.00%			26	26	100.00
2 Bedrooms	16	16	16						100.00%			32	31	96.88%
3 Bedrooms	17	17	16	1				30	94.12%			34	32	94.12%
Total	46	46	45	1				30	97.83%			92	89	96.74%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square II
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
41,191		(966)				(3)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			4	4	100.00
2 Bedrooms	24	24	22	2				61	91.67%			48	44	91.67%
3 Bedrooms	20	20	20						100.00%			40	39	97.50%
4 Bedrooms	2	2	2						100.00%			4	4	100.00
Total	48	48	46	2				61	95.83%			96	91	94.79%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sutton Oaks Phase I
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
13,542		1,463				(1,140)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	9	1				30	90.00%			20	18	90.00%
2 Bedrooms	34	34	34						100.00%			68	68	100.00%
3 Bedrooms	5	5	5						100.00%			10	10	100.00%
Total	49	49	48	1			30	97.96%				98	96	97.96%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Alhambra
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
3,522								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	9	9	8	1				30	88.89%			18	16	88.89%
2 Bedrooms	5	5	4	1				30	80.00%			10	8	80.00%
Total	14	14	12	2				61	85.71%			28	24	85.71%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Wheatley Senior Living
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(6,115)								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	40	40	40						100.00%			80	80	100.00
Total	40	40	40						100.00%			80	80	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Beacon
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			July	June	May	August	July	June	May	August	July	June	May
14,136,990	2,245,879	115,384	1,639,356	1,717,221	1,579,098	1,601,508	1,596,187	1,328,904	1,594,416	1,563,791	1,503,663	1,504,189	1,484,639

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	114	114	112	2				98.25%	114	110	96.49%	228	222	97.37%
1 Bedroom	1,612	1,612	1,505	107				93.36%	1,612	1,510	93.67%	3,224	3,015	93.52%
2 Bedrooms	1,029	1,029	949	80				92.23%	1,028	955	92.90%	2,057	1,904	92.56%
3 Bedrooms	159	159	154	5				96.86%	159	150	94.34%	318	304	95.60%
Total Units	2,914	2,914	2,720	194				93.34%	2,913	2,725	93.55%	5,827	5,445	93.44%

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
SAHA Managed Properties
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			July	June	May	August	July	June	May	August	July	June	May
9,853,373	1,733,695	115,384	873,832	944,172	835,140	857,038	850,802	615,477	861,001	863,689	826,459	811,468	803,588

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	113	113	112	1				99.12%	113	110	97.35%	226	222	98.23%
1 Bedroom	743	743	714	29				96.10%	743	722	97.17%	1,486	1,436	96.64%
2 Bedrooms	582	582	549	33				94.33%	581	549	94.49%	1,163	1,098	94.41%
3 Bedrooms	96	96	91	5				94.79%	96	87	90.63%	192	178	92.71%
Total Units	1,534	1,534	1,466	68				95.57%	1,533	1,468	95.76%	3,067	2,934	95.66%

San Antonio Housing Authority
Property Management Monthly Report
SAHDC Bella Claire Apts.
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
3,054	13,687	6,119			36,052	37,092	29,494	2	0	1	38	13.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	27						100.00%			54	54	100.00
2 Bedrooms	40	40	38	2				61	95.00%			80	76	95.00%
Total	67	67	65	2				61	97.01%			134	130	97.01%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Burning Tree
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,134,206		9,293			67,342	67,875	71,255	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	79	5			152	94.05%			168	158	94.05%	
2 Bedrooms	24	24	23	1			30	95.83%			48	44	91.67%	
Total	108	108	102	6			183	94.44%			216	202	93.52%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Castlepoint
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
628,324	66,174	(22,946)			123,783	122,229	122,369	8	7	6	210	2.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	24	24	24						100.00%			48	48	100.00
1 Bedroom	136	136	134	2				61	98.53%			272	270	99.26%
2 Bedrooms	60	60	59	1				30	98.33%			120	117	97.50%
Total	220	220	217	3				91	98.64%			440	435	98.86%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Churchill Estates, LLC
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
525,943	41,165	10,278			32,362	51,509	11,397	0	0	0	56	1.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	38	2				61	95.00%			80	77	96.25%
Total	40	40	38	2			61	95.00%				80	77	96.25%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I LLC
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
850,733	388,763	(798)			73,230	74,950	78,510	0	0	3	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	59	1			30	98.33%				120	117	97.50%
2 Bedrooms	48	48	45	3			91	93.75%				96	91	94.79%
3 Bedrooms	16	16	16					100.00%				32	30	93.75%
Total	124	124	120	4			122	96.77%				248	238	95.97%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II, LLC
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
139,155		2,484			58,551	64,732	66,708	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	47	1				30	97.92%			96	95	98.96%
2 Bedrooms	40	40	39	1				30	97.50%			80	78	97.50%
3 Bedrooms	16	16	15	1				30	93.75%			32	30	93.75%
Total	104	104	101	3				91	97.12%			208	203	97.60%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHDC Dietrich Road
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
190,577		23,243			15,980	17,243	16,675	0	1	2	15	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18	15	3			91	83.33%				36	30	83.33%
3 Bedrooms	12	12	10	2			61	83.33%				24	20	83.33%
Total	30	30	25	5			152	83.33%				60	50	83.33%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Encanta Villas
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
894,213		9,114			37,285	38,345	40,155	2	0	1	26	185.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56	50	6				183	89.29%			112	101	90.18%
Total	56	56	50	6				183	89.29%			112	101	90.18%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Homestead
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
295,335		2,964			88,222	86,320	86,386	5	17	6	88	3.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	17						100.00%			34	33	97.06%
1 Bedroom	70	70	68	2				61	97.14%			140	137	97.86%
2 Bedrooms	46	46	44	2				61	95.65%			92	89	96.74%
3 Bedrooms	24	24	22	2				61	91.67%			48	44	91.67%
Total	157	157	151	6				183	96.18%			314	303	96.50%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC La Providencia
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
448,736	27,225	(4,293)			46,594	46,495	44,178	5	11	3	90	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	34	34	34						100.00%			68	68	100.00
1 Bedroom	32	32	31	1				30	96.88%			64	62	96.88%
2 Bedrooms	24	24	21	3				91	87.50%			48	43	89.58%
Total	90	90	86	4				122	95.56%			180	173	96.11%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pecan Hill
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
731,552		(1,143)			23,481	24,734	24,669	1	0	0	23	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	17	1				30	94.44%			36	33	91.67%
1 Bedroom	78	78	76	2				61	97.44%			156	152	97.44%
2 Bedrooms	4	4	3	1				30	75.00%			8	5	62.50%
Total	100	100	96	4				122	96.00%			200	190	95.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sendero I PFC (Crown Meadows)
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,788,781	64,266	48,368			181,977	170,602	175,720	8	0	11	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	63	7				213	90.00%			140	127	90.71%
2 Bedrooms	98	98	96	2				61	97.96%			196	193	98.47%
3 Bedrooms	24	24	24						100.00%			48	46	95.83%
Total	192	192	183	9				274	95.31%			384	366	95.31%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sunshine Plaza
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,024,376		4,229			23,149	22,851	22,771	1	0	1	3	124.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	20	20	20						100.00%			40	40	100.00
1 Bedroom	80	80	77	3				91	96.25%			160	156	97.50%
Total	100	100	97	3				91	97.00%			200	196	98.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 SAHFC Vera Cruz
 For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
157,388		4,864			14,770	14,770	14,739	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	26	1				30	96.30%			54	52	96.30%
2 Bedrooms	2	2	2						100.00%			4	4	100.00%
Total	29	29	28	1			30	96.55%				58	56	96.55%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa De Valencia
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
23,025	247,996	20,077			40,167	37,875	30,113	0	15	1	31	69.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	21	3				91	87.50%			48	43	89.58%
2 Bedrooms	82	82	76	6				183	92.68%			163	150	92.02%
Total	106	106	97	9				274	91.51%			211	193	91.47%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Warren House/Claremont
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
23,477		2,444			10,887	66,550		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	6	1				30	85.71%			14	13	92.86%
3 Bedrooms	4	4	4						100.00%			8	8	100.00
Total	11	11	10	1			30	90.91%				22	21	95.45%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
Third Party Managed Properties
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year				Last Year			Two Years Ago			
			July	June	May	August	July	June	May	August	July	June	May
4,283,617	512,184		765,524	773,049	743,958	744,470	745,384	713,427	733,415	700,102	677,203	692,721	681,052

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1		1				0.00	1		0.00	2		0.00
1 Bedroom	869	869	791	78				91.02%	869	788	90.68%	1,738	1,579	90.85%
2 Bedrooms	447	447	400	47				89.49%	447	406	90.83%	894	806	90.16%
3 Bedrooms	63	63	63					100.00%	63	63	100.00%	126	126	100.00%
Total Units	1,380	1,380	1,254	126				90.87%	1,380	1,257	91.09%	2,760	2,511	90.98%

San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek I
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
344,901	76,381				85,640	83,404	78,880	0	1	13	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	173	15				456	92.02%			376	346	92.02%
2 Bedrooms	64	64	53	11				335	82.81%			128	105	82.03%
3 Bedrooms	1	1	1						100.00%			2	2	100.00%
Total	253	253	227	26				791	89.72%			506	453	89.53%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek II
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
137,710	58,803				52,124	54,312	55,480	0	4	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1		1				30	0.00			2		0.00
1 Bedroom	194	194	170	24				730	87.63%			388	343	88.40%
2 Bedrooms	1	1	1						100.00%			2	2	100.00
Total	196	196	171	25				760	87.24%			392	345	88.01%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Courtland Heights
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
11,958	16,801				42,335	41,103	42,244	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1			30	95.83%				48	45	93.75%
2 Bedrooms	24	24	21	3			91	87.50%				48	44	91.67%
3 Bedrooms	8	8	8					100.00%				16	16	100.00
Total	56	56	52	4			122	92.86%				112	105	93.75%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Monterrey Park
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
250,770	60,501				130,935	130,222	127,144	0	5	7	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	112						100.00%			224	221	98.66%
2 Bedrooms	88	88	83	5				152	94.32%			176	169	96.02%
Total	200	200	195	5				152	97.50%			400	390	97.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Reagan West Apts.
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
705	102,266				3,151	4,570	3,439	0	0	0	2	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			6	6	100.00
2 Bedrooms	8	8	8						100.00%			16	16	100.00
3 Bedrooms	4	4	4						100.00%			8	8	100.00
Total	15	15	15						100.00%			30	30	100.00

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Towering Oaks, LLC
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
683,203	157,320				96,979	95,324	93,692	0	5	8	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	61	3				91	95.31%			128	122	95.31%
2 Bedrooms	64	64	61	3				91	95.31%			128	124	96.88%
Total	128	128	122	6				183	95.31%			256	246	96.09%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Woodhill Apts. PFC
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2019	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,854,370	203,586				354,360	364,114	343,079	6	20	9	33	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	284	284	249	35			1,065	87.68%				568	496	87.32%
2 Bedrooms	198	198	173	25			760	87.37%				396	346	87.37%
3 Bedrooms	50	50	50					100.00%				100	100	100.00%
Total	532	532	472	60			1,825	88.72%				1,064	942	88.53%

Maintenance Summary

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	6,767,800	=	2.39																															
	Curr Liab Exc Curr Prtn LTD	(2,832,974)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	3,934,826	=	1.47																															
	Average Monthly Operating and Other Expenses	2,683,135			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		43.83			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	239,811	=	0.12																															
	Total Tenant Revenue	1,996,560			IR < 1.50																														
Days Receivable Outstanding: 7.48																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,006,086)	=	0.37																															
	Total Operating Expenses	2,683,135			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.77%</td> <td>95.40%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.75%</td> <td>95.42%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.77%	95.40%				Year-to-Date	7.75%	95.42%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.77%	95.40%																																	
Year-to-Date	7.75%	95.42%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.68</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.68</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.68	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	20.68	25	Total Points	17.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.68	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	20.68	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	9,282,820	=	2.17																															
	Curr Liab Exc Curr Prtn LTD	(4,286,064)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	4,996,756	=	1.72																															
	Average Monthly Operating and Other Expenses	2,898,842			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-2.47			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	327,381	=	0.18																															
	Total Tenant Revenue	1,866,272			IR < 1.50																														
Days Receivable Outstanding: 11.23																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,445,609)	=	0.50																															
	Total Operating Expenses	2,898,842			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.85 %</td> <td>94.42%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.40 %</td> <td>93.89%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.85 %	94.42%				Year-to-Date	7.40 %	93.89%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.85 %	94.42%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.06	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	4.00	16																														
Total Points	19.06	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
1,235,521				
Average Dwelling Rent				
Actual/UML	1,799,408	11,323	158.92	
Budget/UMA	1,735,087	11,866	146.22	
Increase (Decrease)	64,321	(543)	12.69	

Excess Cash				
2,046,760				
Average Dwelling Rent				
Actual/UML	1,678,616	11,281	148.80	
Budget/UMA	1,850,490	12,015	154.02	
Increase (Decrease)	(171,875)	(734)	(5.21)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.42	29.10 %
Supplies and Materials	38.55	7.56
Fleet Costs	1.47	0.29
Outside Services	101.28	19.86
Utilities	49.25	9.66
Protective Services	4.14	0.81
Insurance	2.48	9.87
Other Expenses	21.95	4.30
Total Average Expense	\$ 367.55	81.45 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.88	31.24 %
Supplies and Materials	32.21	6.58
Fleet Costs	1.85	0.38
Outside Services	82.29	16.82
Utilities	90.00	18.59
Protective Services	3.83	0.78
Insurance	19.17	18.59
Other Expenses	20.77	4.25
Total Average Expense	\$ 403.01	97.22 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units

Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	977,161	=	3.34																															
	Curr Liab Exc Curr Prtn LTD	(292,237)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	684,924	=	2.07																															
	Average Monthly Operating and Other Expenses	330,951			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		62.05			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	63,120	=	0.26																															
	Total Tenant Revenue	246,911			IR < 1.50																														
Days Receivable Outstanding: 15.89																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(139,168)	=	0.42																															
	Total Operating Expenses	330,951			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	5.26%	94.86%																																
	Year-to-Date	5.87%	94.26%		IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.57</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>21.57</td> <td>25</td> <td>Total Points</td> <td>12.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	0.00	5	MENAR	7.57	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	21.57	25	Total Points	12.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	7.57	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	21.57	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,048,324	=	2.39																															
	Curr Liab Exc Curr Prtn LTD	(438,360)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	609,964	=	1.63																															
	Average Monthly Operating and Other Expenses	374,168			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		20.44			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	94,853	=	0.58																															
	Total Tenant Revenue	162,625			IR < 1.50																														
Days Receivable Outstanding: 36.26																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(178,359)	=	0.48																															
	Total Operating Expenses	374,168			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	6.61%	93.51%																																
	Year-to-Date	5.94%	94.19%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	6.92	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	20.92	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
353,428	

Excess Cash	
225,611	

Average Dwelling Rent			
Actual/UML	200,882	1,395	144.00
Budget/UMA	170,657	1,480	115.31
Increase (Decrease)	30,225	(85)	28.69

Average Dwelling Rent			
Actual/UML	167,036	1,394	119.83
Budget/UMA	172,597	1,480	116.62
Increase (Decrease)	(5,560)	(86)	3.21

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.51	28.03 %
Supplies and Materials	38.52	6.41
Fleet Costs	4.28	0.71
Outside Services	90.21	15.01
Utilities	32.02	5.33
Protective Services	6.80	1.13
Insurance	2.45	5.33
Other Expenses	16.29	2.71
Total Average Expense	\$ 359.09	64.66 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.22	30.60 %
Supplies and Materials	42.21	8.06
Fleet Costs	1.47	0.28
Outside Services	107.40	20.51
Utilities	70.13	13.39
Protective Services	2.88	0.55
Insurance	16.26	13.39
Other Expenses	11.52	2.20
Total Average Expense	\$ 412.10	88.98 %

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units
Period Ending August 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 9/26/2018 7:35:52PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	209,241	=	5.45																															
	Curr Liab Exc Curr Prtn LTD	(38,391)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	170,850	=	4.67																															
	Average Monthly Operating and Other Expenses	36,611			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(7,687)	=	-0.14																															
	Total Tenant Revenue	54,037			IR < 1.50																														
Days Receivable Outstanding: -8.83																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,954)	=	0.24																															
	Total Operating Expenses	36,611			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.31%		95.69%																															
Year-to-Date	4.31%		95.69%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	25.00	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	173,663	=	2.59																															
	Curr Liab Exc Curr Prtn LTD	(67,077)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	106,586	=	1.76																															
	Average Monthly Operating and Other Expenses	60,495			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(6,430)	=	-0.11																															
	Total Tenant Revenue	57,011			IR < 1.50																														
Days Receivable Outstanding: -7.39																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,960)	=	0.31																															
	Total Operating Expenses	60,495			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.72 %		98.28%																															
Year-to-Date	1.29 %		98.71 %	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.12	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	21.12	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
134,083			

Excess Cash			
45,459			

Average Dwelling Rent			
Actual/UML	54,124	222	243.80
Budget/UMA	58,172	232	250.74
Increase (Decrease)	(4,048)	(10)	(6.94)

Average Dwelling Rent			
Actual/UML	56,018	229	244.62
Budget/UMA	57,596	232	248.26
Increase (Decrease)	(1,578)	(3)	(3.64)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 71.47	16.17 %
Supplies and Materials	23.59	5.34
Fleet Costs	0.29	0.07
Outside Services	96.92	21.93
Utilities	33.25	7.53
Protective Services	0.00	0.00
Insurance	2.14	7.53
Other Expenses	20.52	4.64
Total Average Expense	\$ 248.18	63.21 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.82	35.49%
Supplies and Materials	8.07	1.86
Fleet Costs	2.64	0.61
Outside Services	63.09	14.56
Utilities	184.19	42.50
Protective Services	4.06	0.94
Insurance	9.53	42.50
Other Expenses	15.94	3.68
Total Average Expense	\$ 441.34	142.12%

KFI - FY Comparison for Blueridge/VF/SF/Palm Lake - 48 Units

Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,782,263	=	844.63																															
	Curr Liab Exc Curr Prtn LTD	(2,110)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,780,153	=	284.74																															
	Average Monthly Operating and Other Expenses	6,252			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(591)	=	-4.93																															
	Total Tenant Revenue	120			IR < 1.50																														
Days Receivable Outstanding: -305.35																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,870)	=	0.30																															
	Total Operating Expenses	6,252			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	0.00%	0.00%																																
Year-to-Date	0.00%	0.00%		IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	9.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	97,928	=	24.65																															
	Curr Liab Exc Curr Prtn LTD	(3,972)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	93,956	=	10.32																															
	Average Monthly Operating and Other Expenses	9,104			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(591)	=	0.00																															
	Total Tenant Revenue	0			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,352)	=	0.37																															
	Total Operating Expenses	9,104			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	0.00 %	0.00%																																
Year-to-Date	0.00 %	0.00%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
1,773,901				
Average Dwelling Rent				
Actual/UML	0	0	0.00	
Budget/UMA	0	96	0.00	
Increase (Decrease)	0	(96)	0.00	

Excess Cash				
84,752				
Average Dwelling Rent				
Actual/UML	(214)	0	0.00	
Budget/UMA	0	96	0.00	
Increase (Decrease)	(214)	(96)	0.00	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	7.53 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	54.22	
Utilities	0.00	4.38	
Protective Services	0.00	0.00	
Insurance	0.00	4.38	
Other Expenses	0.00	1.84	
Total Average Expense	\$ 0.00	72.35 %	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	5.39%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	36.15	
Utilities	0.00	0.08	
Protective Services	0.00	0.00	
Insurance	0.00	0.08	
Other Expenses	0.00	0.94	
Total Average Expense	\$ 0.00	42.63%	

KFI - FY Comparison for Cassiano Homes - 499 Units

Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	353,145	=	1.39																															
	Curr Liab Exc Curr Prtn LTD	(254,848)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	98,297	=	0.30																															
	Average Monthly Operating and Other Expenses	326,086			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-45.97																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	25,664	=	0.24																															
	Total Tenant Revenue	105,982			IR < 1.50																														
MASS	Days Receivable Outstanding: 15.05																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(80,796)	=	0.25																															
	Total Operating Expenses	326,086			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	5.41%		95.55%																															
	Year-to-Date	5.51%		95.45%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>9.05</td> <td>12</td> <td>Accts Recvble</td> <td>2.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>9.05</td> <td>25</td> <td>Total Points</td> <td>14.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	9.05	12	Accts Recvble	2.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	8.00	16	Total Points	9.05	25	Total Points	14.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	9.05	12	Accts Recvble	2.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	9.05	25	Total Points	14.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	818,404	=	2.36																															
	Curr Liab Exc Curr Prtn LTD	(347,185)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	471,219	=	1.54																															
	Average Monthly Operating and Other Expenses	305,101			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-37.73																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	25,352	=	0.33																															
	Total Tenant Revenue	77,189			IR < 1.50																														
MASS	Days Receivable Outstanding: 20.38																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(137,061)	=	0.45																															
	Total Operating Expenses	305,101			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	7.21 %		93.72%																															
	Year-to-Date	7.82 %		93.12%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	6.80	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	4.00	16																														
Total Points	18.80	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(228,169)

Excess Cash	
	161,896

Average Dwelling Rent			
Actual/UML	96,845	943	102.70
Budget/UMA	96,493	988	97.66
Increase (Decrease)	352	(45)	5.03

Average Dwelling Rent			
Actual/UML	96,474	920	104.86
Budget/UMA	93,667	988	94.80
Increase (Decrease)	2,807	(68)	10.06

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 164.86	27.48 %
Supplies and Materials	66.58	11.10
Fleet Costs	4.38	0.73
Outside Services	227.98	38.01
Utilities	74.93	12.49
Protective Services	13.06	2.18
Insurance	2.46	12.49
Other Expenses	20.96	3.49
Total Average Expense	\$ 575.22	107.98 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.41	29.19 %
Supplies and Materials	61.10	10.47
Fleet Costs	1.87	0.32
Outside Services	150.46	25.77
Utilities	91.26	15.63
Protective Services	6.78	1.16
Insurance	27.23	15.63
Other Expenses	13.20	2.26
Total Average Expense	\$ 522.31	100.44 %

KFI - FY Comparison for Cheryl West/TL Shaley - 148 Units

Period Ending August 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	333,757	=	6.75																										
	Curr Liab Exc Curr Prtn LTD	(49,424)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	284,333	=	4.51																										
	Average Monthly Operating and Other Expenses	63,025			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	8,495	=	0.16																										
	Total Tenant Revenue	53,779			IR < 1.50																									
Days Receivable Outstanding: 9.79																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(21,283)	=	0.34																										
	Total Operating Expenses	63,025			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	8.11%		93.79%																										
Year-to-Date	7.43%		94.48%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	2.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	25.00	25	Total Points	14.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
	Quick Ratio (QR)																													
	Current Assets, Unrestricted	251,564	=	2.99																										
	Curr Liab Exc Curr Prtn LTD	(84,066)			IR >= 2.0																									
	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	167,498	=	2.49																										
	Average Monthly Operating and Other Expenses	67,171			IR >= 4.0																									
	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
	Tenant Receivable (TR)																													
	Tenant Receivable	14,994	=	0.32																										
	Total Tenant Revenue	46,567			IR < 1.50																									
Days Receivable Outstanding: 20.03																														
	Accounts Payable (AP)																													
	Accounts Payable	(32,116)	=	0.48																										
	Total Operating Expenses	67,171			IR < 0.75																									
	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	9.46 %		90.54%																										
Year-to-Date	9.80 %		90.20%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	0.00 5																										
MENAR	8.19	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	1.00 16																										
Total Points	22.19	25	Total Points	5.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
221,118				
Average Dwelling Rent				
Actual/UML	49,777	274	181.67	
Budget/UMA	44,167	290	152.30	
Increase (Decrease)	5,610	(16)	29.37	

Excess Cash				
99,340				
Average Dwelling Rent				
Actual/UML	39,588	267	148.27	
Budget/UMA	39,896	296	134.78	
Increase (Decrease)	(308)	(29)	13.49	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 209.72	35.92 %
Supplies and Materials	37.80	6.47
Fleet Costs	0.37	0.06
Outside Services	71.32	12.21
Utilities	29.34	5.02
Protective Services	0.00	0.00
Insurance	2.47	5.02
Other Expenses	21.33	3.65
Total Average Expense	\$ 372.35	68.37 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 107.60	19.19%
Supplies and Materials	58.53	10.44
Fleet Costs	1.02	0.18
Outside Services	115.32	20.57
Utilities	47.10	9.81
Protective Services	3.04	0.54
Insurance	31.05	9.81
Other Expenses	23.36	4.17
Total Average Expense	\$ 387.03	74.71%

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending August 31, 2018

		This Year																						
FASS	Quick Ratio (QR)																							
	Current Assets, Unrestricted	(17,661)	=	-0.22																				
	Curr Liab Exc Curr Prtn LTD	(81,924)			IR >= 2.0																			
FASS	Months Expendable Net Assets Ratio (MENAR)																							
	Expendable Fund Balance	(99,584)	=	-0.95																				
	Average Monthly Operating and Other Expenses	104,337			IR >= 4.0																			
Debt Service Coverage Ratio (DSCR)																								
0.00					IR >= 1.25																			
MASS	Tenant Receivable (TR)																							
	Tenant Receivable	12,925	=	0.26																				
	Total Tenant Revenue	50,009			IR < 1.50																			
Days Receivable Outstanding: 16.03																								
Accounts Payable (AP)																								
Accounts Payable	(45,371)	=	0.43																					
Total Operating Expenses	104,337			IR < 0.75																				
Occupancy Loss Occ %																								
Current Month	6.59%	93.41%																						
Year-to-Date	5.69%	94.31%		IR >= 0.98																				
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FASS KFI	MP	MASS KFI	MP																					
QR	0.00 12	Accts Recvble	0.00 5																					
MENAR	0.00 11	Accts Payable	4.00 4																					
DSCR	2.00 2	Occupancy	8.00 16																					
Total Points	2.00 25	Total Points	12.00 25																					
Capital Fund Occupancy																								
5.00																								

		Last Year																						
FASS	Quick Ratio (QR)																							
	Current Assets, Unrestricted	225,133	=	2.53																				
	Curr Liab Exc Curr Prtn LTD	(89,102)			IR >= 2.0																			
FASS	Months Expendable Net Assets Ratio (MENAR)																							
	Expendable Fund Balance	136,031	=	1.91																				
	Average Monthly Operating and Other Expenses	71,239			IR >= 4.0																			
Debt Service Coverage Ratio (DSCR)																								
0.00					IR >= 1.25																			
MASS	Tenant Receivable (TR)																							
	Tenant Receivable	23,055	=	0.47																				
	Total Tenant Revenue	49,142			IR < 1.50																			
Days Receivable Outstanding: 29.48																								
Accounts Payable (AP)																								
Accounts Payable	(30,985)	=	0.43																					
Total Operating Expenses	71,239			IR < 0.75																				
Occupancy Loss Occ %																								
Current Month	12.57 %	87.43%																						
Year-to-Date	12.28 %	87.72%		IR >= 0.98																				
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FASS KFI	MP	MASS KFI	MP																					
QR	12.00 12	Accts Recvble	0.00 5																					
MENAR	7.33 11	Accts Payable	4.00 4																					
DSCR	2.00 2	Occupancy	0.00 16																					
Total Points	21.33 25	Total Points	4.00 25																					
Capital Fund Occupancy																								
5.00																								

Excess Cash				
(204,233)				
Average Dwelling Rent				
Actual/UML	51,925	315	164.84	
Budget/UMA	49,167	334	147.21	
Increase (Decrease)	2,758	(19)	17.64	

Excess Cash				
63,096				
Average Dwelling Rent				
Actual/UML	44,641	293	152.36	
Budget/UMA	52,231	334	156.38	
Increase (Decrease)	(7,590)	(41)	(4.02)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 210.99	38.07 %
Supplies and Materials	55.50	10.01
Fleet Costs	1.74	0.31
Outside Services	176.50	31.85
Utilities	90.00	16.24
Protective Services	0.09	0.02
Insurance	2.27	16.24
Other Expenses	28.18	5.09
Total Average Expense	\$ 565.26	117.82 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.67	27.55%
Supplies and Materials	24.93	4.38
Fleet Costs	1.38	0.24
Outside Services	28.02	4.93
Utilities	101.12	17.78
Protective Services	0.00	0.00
Insurance	26.01	17.78
Other Expenses	27.23	4.79
Total Average Expense	\$ 365.35	77.45%

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending August 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	154,583	=	1.53	
	Curr Liab Exc Curr Prtn LTD	(100,774)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	53,809	=	0.46	
	Average Monthly Operating and Other Expenses	116,489			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		5.44			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(1,291)	=	-0.01	
	Total Tenant Revenue	136,895			IR < 1.50
MASS	Days Receivable Outstanding: -0.60				
MASS	Accounts Payable (AP)				
	Accounts Payable	(46,594)	=	0.40	
	Total Operating Expenses	116,489			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.37%		99.63%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	1.66%		98.34%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	9.76 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	11.76 25	Total Points	25.00 25	
MASS	Capital Fund Occupancy				
	5.00				

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	466,638	=	2.56	
	Curr Liab Exc Curr Prtn LTD	(182,320)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	284,319	=	2.36	
	Average Monthly Operating and Other Expenses	120,507			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-1.47			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(5,651)	=	-0.04	
	Total Tenant Revenue	128,062			IR < 1.50
MASS	Days Receivable Outstanding: -2.80				
MASS	Accounts Payable (AP)				
	Accounts Payable	(60,658)	=	0.50	
	Total Operating Expenses	120,507			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	1.85 %		98.15%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	2.95 %		97.05%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	7.99 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	12.00 16	
	Total Points	19.99 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
	5.00				

Excess Cash				
(63,109)				
Average Dwelling Rent				
Actual/UML	130,131	533	244.15	
Budget/UMA	129,000	542	238.01	
Increase (Decrease)	1,131	(9)	6.14	

Excess Cash				
161,589				
Average Dwelling Rent				
Actual/UML	126,003	526	239.55	
Budget/UMA	130,419	542	240.63	
Increase (Decrease)	(4,416)	(16)	(1.08)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.34	32.41 %
Supplies and Materials	37.10	7.94
Fleet Costs	0.55	0.12
Outside Services	99.03	21.21
Utilities	48.36	10.35
Protective Services	3.19	0.68
Insurance	2.27	10.35
Other Expenses	19.71	4.22
Total Average Expense	\$ 361.56	87.29 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.54	37.47 %
Supplies and Materials	26.26	6.02
Fleet Costs	1.25	0.29
Outside Services	30.86	7.07
Utilities	113.93	26.10
Protective Services	6.90	1.58
Insurance	10.80	26.10
Other Expenses	18.05	4.14
Total Average Expense	\$ 371.58	108.75 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	149,300	=	1.84																															
	Curr Liab Exc Curr Prtn LTD	(81,067)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	68,233	=	1.15																															
	Average Monthly Operating and Other Expenses	59,401			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,335	=	0.19																															
	Total Tenant Revenue	43,390			IR < 1.50																														
Days Receivable Outstanding: 11.91																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(26,722)	=	0.45																															
	Total Operating Expenses	59,401			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.86%</td> <td>97.14%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.86%</td> <td>97.14%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.86%	97.14%				Year-to-Date	2.86%	97.14%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.86%	97.14%																																	
Year-to-Date	2.86%	97.14%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	11.24	12	Accts Recvble	2.00	5																														
MENAR	6.22	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	19.46	25	Total Points	18.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	320,612	=	3.43																															
	Curr Liab Exc Curr Prtn LTD	(93,510)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	227,102	=	2.95																															
	Average Monthly Operating and Other Expenses	76,987			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,711	=	0.21																															
	Total Tenant Revenue	36,759			IR < 1.50																														
Days Receivable Outstanding: 13.01																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(48,218)	=	0.63																															
	Total Operating Expenses	76,987			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.14 %</td> <td>92.86%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.00 %</td> <td>95.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.14 %	92.86%				Year-to-Date	5.00 %	95.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.14 %	92.86%																																	
Year-to-Date	5.00 %	95.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	8.86	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	22.86	25	Total Points	14.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
8,597				
Average Dwelling Rent				
Actual/UML	36,849	272	135.47	
Budget/UMA	37,500	280	133.93	
Increase (Decrease)	(651)	(8)	1.54	

Excess Cash				
149,169				
Average Dwelling Rent				
Actual/UML	37,903	266	142.49	
Budget/UMA	39,047	280	139.45	
Increase (Decrease)	(1,144)	(14)	3.04	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 161.59	29.75 %
Supplies and Materials	29.11	5.36
Fleet Costs	1.17	0.22
Outside Services	102.03	18.79
Utilities	32.04	5.90
Protective Services	0.00	0.00
Insurance	1.92	7.13
Other Expenses	32.64	6.01
Total Average Expense	\$ 360.51	73.15 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.93	28.54 %
Supplies and Materials	41.67	7.98
Fleet Costs	1.12	0.22
Outside Services	132.94	25.47
Utilities	104.43	20.02
Protective Services	0.00	0.00
Insurance	26.36	20.02
Other Expenses	26.59	5.09
Total Average Expense	\$ 482.04	107.35 %

KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	74,181	=	1.70																															
	Curr Liab Exc Curr Prtn LTD	(43,656)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	30,524	=	0.63																															
	Average Monthly Operating and Other Expenses	48,100			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	14,299	=	0.24																															
	Total Tenant Revenue	59,290			IR < 1.50																														
Days Receivable Outstanding: 14.95																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(22,016)	=	0.46																															
	Total Operating Expenses	48,100			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.85%</td> <td>99.15%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.85%</td> <td>99.15%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.85%	99.15%				Year-to-Date	0.85%	99.15%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.85%	99.15%																																	
Year-to-Date	0.85%	99.15%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	10.56	12	Accts Recvble	2.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	12.56	25	Total Points	22.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	166,583	=	1.73																															
	Curr Liab Exc Curr Prtn LTD	(96,257)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	70,326	=	0.98																															
	Average Monthly Operating and Other Expenses	71,406			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	24,772	=	0.63																															
	Total Tenant Revenue	39,343			IR < 1.50																														
Days Receivable Outstanding: 39.14																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(40,845)	=	0.57																															
	Total Operating Expenses	71,406			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>11.02 %</td> <td>88.98%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.47 %</td> <td>91.53%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	11.02 %	88.98%				Year-to-Date	8.47 %	91.53%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	11.02 %	88.98%																																	
Year-to-Date	8.47 %	91.53%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	10.71	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	12.71	25	Total Points	5.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(17,771)			

Excess Cash			
(1,972)			

Average Dwelling Rent			
Actual/UML	49,228	234	210.38
Budget/UMA	49,833	236	211.16
Increase (Decrease)	(605)	(2)	(0.78)

Average Dwelling Rent			
Actual/UML	45,965	216	212.80
Budget/UMA	49,755	236	210.82
Increase (Decrease)	(3,790)	(20)	1.98

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.77	22.24 %
Supplies and Materials	36.34	6.32
Fleet Costs	0.52	0.09
Outside Services	78.70	13.70
Utilities	75.03	13.06
Protective Services	1.15	0.20
Insurance	2.01	14.98
Other Expenses	24.11	4.20
Total Average Expense	\$ 345.63	74.78 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.46	33.76 %
Supplies and Materials	74.72	15.25
Fleet Costs	7.33	1.50
Outside Services	-11.14	-2.27
Utilities	163.68	36.11
Protective Services	1.84	0.37
Insurance	25.58	36.11
Other Expenses	24.85	5.07
Total Average Expense	\$ 452.33	125.89 %

KFI - FY Comparison for Jewett Circle/G Cisneros - 130 Units

Period Ending August 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 9/26/2018 7:33:50PM

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	47,058	=	1.28																										
	Curr Liab Exc Curr Prtn LTD	(36,702)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	10,356	=	0.19																										
	Average Monthly Operating and Other Expenses	54,784			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	5,611	=	0.11																										
	Total Tenant Revenue	52,624			IR < 1.50																									
Days Receivable Outstanding: 6.61																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(15,112)	=	0.28																										
	Total Operating Expenses	54,784			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.54%		98.46%																										
Year-to-Date	2.69%		97.31%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	10.55	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	121,909	=	1.70																										
	Curr Liab Exc Curr Prtn LTD	(71,540)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	50,369	=	0.78																										
	Average Monthly Operating and Other Expenses	64,282			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(1,341)	=	-0.02																										
	Total Tenant Revenue	53,689			IR < 1.50																									
Days Receivable Outstanding: -1.55																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(19,741)	=	0.31																										
	Total Operating Expenses	64,282			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.54 %		98.46%																										
Year-to-Date	2.32 %		97.68%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	10.58	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	12.58	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(44,701)	

Excess Cash	
(15,554)	

Average Dwelling Rent			
Actual/UML	52,709	253	208.34
Budget/UMA	53,517	260	205.83
Increase (Decrease)	(808)	(7)	2.50

Average Dwelling Rent			
Actual/UML	53,446	253	211.25
Budget/UMA	52,667	259	203.35
Increase (Decrease)	779	(6)	7.90

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 180.26	40.81 %
Supplies and Materials	21.33	4.83
Fleet Costs	1.00	0.23
Outside Services	46.67	10.57
Utilities	78.85	17.85
Protective Services	0.00	0.00
Insurance	2.83	17.85
Other Expenses	25.06	5.67
Total Average Expense	\$ 355.99	97.80 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 225.27	55.06 %
Supplies and Materials	24.24	5.92
Fleet Costs	1.45	0.35
Outside Services	15.93	3.89
Utilities	117.22	28.65
Protective Services	3.19	0.78
Insurance	16.61	28.65
Other Expenses	21.56	5.27
Total Average Expense	\$ 425.47	128.58 %

KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units

Period Ending August 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	83,031	=	1.94																										
	Curr Liab Exc Curr Prtn LTD	(42,749)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	40,282	=	0.87																										
	Average Monthly Operating and Other Expenses	46,211			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	873	=	0.01																										
	Total Tenant Revenue	58,989			IR < 1.50																									
Days Receivable Outstanding: 0.92																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(18,003)	=	0.39																										
	Total Operating Expenses	46,211			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.75%		98.25%																										
Year-to-Date	1.32%		98.68%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.72</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>13.72</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	11.72	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	13.72	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	11.72	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	13.72	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	178,976	=	2.32																										
	Curr Liab Exc Curr Prtn LTD	(77,165)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	101,811	=	1.85																										
	Average Monthly Operating and Other Expenses	55,162			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	8,867	=	0.17																										
	Total Tenant Revenue	51,448			IR < 1.50																									
Days Receivable Outstanding: 10.78																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(34,309)	=	0.62																										
	Total Operating Expenses	55,162			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.51 %		96.49%																										
Year-to-Date	3.07 %		96.93%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.24</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.24</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	7.24	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	21.24	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	7.24	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	21.24	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
	(6,046)

Excess Cash	
	45,724

Average Dwelling Rent				
Actual/UML	52,326	225	232.56	
Budget/UMA	48,000	228	210.53	
Increase (Decrease)	4,326	(3)	22.03	

Average Dwelling Rent				
Actual/UML	47,038	221	212.84	
Budget/UMA	46,983	228	206.07	
Increase (Decrease)	55	(7)	6.78	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.71	30.59 %
Supplies and Materials	24.76	4.96
Fleet Costs	0.33	0.07
Outside Services	61.58	12.34
Utilities	73.21	14.67
Protective Services	0.00	0.00
Insurance	2.23	17.30
Other Expenses	19.19	3.84
Total Average Expense	\$ 334.01	83.77 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 180.66	38.32 %
Supplies and Materials	21.55	4.57
Fleet Costs	0.21	0.05
Outside Services	31.13	6.60
Utilities	102.60	24.25
Protective Services	0.00	0.00
Insurance	25.13	24.25
Other Expenses	21.56	4.57
Total Average Expense	\$ 382.83	102.62 %

KFI - FY Comparison for Lewis Chatham - 119 Units
Period Ending August 31, 2018

GIJdeKeyFinancialIndicatorsByCartera
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9/26/2018 7:36:13PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	142,787	=	3.76																															
	Curr Liab Exc Curr Prtn LTD	(37,978)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	104,809	=	2.27																															
	Average Monthly Operating and Other Expenses	46,116			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(10,430)	=	-0.19																															
	Total Tenant Revenue	54,412			IR < 1.50																														
Days Receivable Outstanding: -11.89																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(13,545)	=	0.29																															
	Total Operating Expenses	46,116			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.52%		97.48%																															
Year-to-Date	1.68%		98.32%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.87</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>21.87</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.87	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	21.87	25	Total Points	25.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.87	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	21.87	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	192,953	=	2.80																															
	Curr Liab Exc Curr Prtn LTD	(68,985)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	123,968	=	2.11																															
	Average Monthly Operating and Other Expenses	58,623			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(3,751)	=	-0.07																															
	Total Tenant Revenue	50,627			IR < 1.50																														
Days Receivable Outstanding: -4.59																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,616)	=	0.32																															
	Total Operating Expenses	58,623			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.04 %		94.96%																															
Year-to-Date	3.78 %		96.22%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.63</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>21.63</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.63	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	21.63	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.63	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.63	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
58,538			

Excess Cash			
64,782			

Average Dwelling Rent			
Actual/UML	55,931	234	239.02
Budget/UMA	55,000	238	231.09
Increase (Decrease)	931	(4)	7.93

Average Dwelling Rent			
Actual/UML	52,744	229	230.32
Budget/UMA	57,333	238	240.90
Increase (Decrease)	(4,589)	(9)	(10.57)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.91	33.94 %
Supplies and Materials	22.29	5.12
Fleet Costs	0.00	0.00
Outside Services	37.03	8.50
Utilities	72.54	16.64
Protective Services	14.20	3.26
Insurance	2.52	16.64
Other Expenses	16.30	3.74
Total Average Expense	\$ 312.81	87.84 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 166.12	40.32%
Supplies and Materials	34.60	8.40
Fleet Costs	0.00	0.00
Outside Services	26.71	6.48
Utilities	171.23	41.56
Protective Services	0.00	0.00
Insurance	8.93	41.56
Other Expenses	14.46	3.51
Total Average Expense	\$ 422.05	141.83%

KFI - FY Comparison for Lila Cockrell/South San - 100 Units
Period Ending August 31, 2018

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		This Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	7,997	=	0.25																									
	Curr Liab Exc Curr Prtn LTD	(31,730)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	(23,733)	=	-0.78																									
	Average Monthly Operating and Other Expenses	30,407			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
0.00					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	(58)	=	0.00																									
	Total Tenant Revenue	34,862			IR < 1.50																								
Days Receivable Outstanding: -0.10																													
MASS	Accounts Payable (AP)																												
	Accounts Payable	(15,352)	=	0.50																									
	Total Operating Expenses	30,407			IR < 0.75																								
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	0.00%	100.00%																											
Year-to-Date	1.00%	99.00%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	2.00	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	0.00	12	Accts Recvble	5.00 5																									
MENAR	0.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	16.00 16																									
Total Points	2.00	25	Total Points	25.00 25																									
Capital Fund Occupancy																													
5.00																													

		Last Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	137,826	=	1.34																									
	Curr Liab Exc Curr Prtn LTD	(103,133)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	34,693	=	0.98																									
	Average Monthly Operating and Other Expenses	35,263			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
0.00					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	(318)	=	-0.01																									
	Total Tenant Revenue	35,548			IR < 1.50																								
Days Receivable Outstanding: -0.56																													
MASS	Accounts Payable (AP)																												
	Accounts Payable	(37,046)	=	1.05																									
	Total Operating Expenses	35,263			IR < 0.75																								
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	0.00 %	100.00%																											
Year-to-Date	0.00 %	100.00%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.81</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>10.81</td> <td>25</td> <td>Total Points</td> <td>23.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	8.81	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	2.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	10.81	25	Total Points	23.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	8.81	12	Accts Recvble	5.00 5																									
MENAR	0.00	11	Accts Payable	2.00 4																									
DSCR	2.00	2	Occupancy	16.00 16																									
Total Points	10.81	25	Total Points	23.00 25																									
Capital Fund Occupancy																													
5.00																													

Excess Cash				
(54,374)				
Average Dwelling Rent				
Actual/UML	33,586	198	169.63	
Budget/UMA	33,533	200	167.67	
Increase (Decrease)	53	(2)	1.96	

Excess Cash				
(1,184)				
Average Dwelling Rent				
Actual/UML	34,455	200	172.28	
Budget/UMA	40,342	200	201.71	
Increase (Decrease)	(5,887)	0	(29.44)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 92.46	26.06 %
Supplies and Materials	27.18	7.66
Fleet Costs	0.28	0.08
Outside Services	47.35	13.35
Utilities	44.15	12.44
Protective Services	7.46	2.10
Insurance	1.30	12.44
Other Expenses	26.12	7.36
Total Average Expense	\$ 246.29	81.50 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 105.57	29.33 %
Supplies and Materials	12.95	3.60
Fleet Costs	2.31	0.64
Outside Services	55.62	15.45
Utilities	57.23	15.90
Protective Services	2.37	0.66
Insurance	14.52	15.90
Other Expenses	24.47	6.80
Total Average Expense	\$ 275.04	88.27 %

KFI - FY Comparison for Lincoln Heights - 338 Units
Period Ending August 31, 2018

GIJdeKeyFinancialIndicatorsByCartera
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		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(187,506)	=	-1.27	
	Curr Liab Exc Curr Prtn LTD	(147,261)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(334,767)	=	-2.36	
	Average Monthly Operating and Other Expenses	141,854			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		101.83			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	31,971	=	0.29	
	Total Tenant Revenue	110,053			IR < 1.50
MASS	Days Receivable Outstanding: 18.14				
MASS	Accounts Payable (AP)				
	Accounts Payable	(67,946)	=	0.48	
	Total Operating Expenses	141,854			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	8.88%	93.33%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	9.17%	93.03%		IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	0.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS					
	Total Points	2.00 25	Total Points	8.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	516,019	=	2.66	
	Curr Liab Exc Curr Prtn LTD	(194,269)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	321,750	=	2.19	
	Average Monthly Operating and Other Expenses	146,790			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		104.35			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	15,094	=	0.15	
	Total Tenant Revenue	99,557			IR < 1.50
MASS	Days Receivable Outstanding: 9.40				
MASS	Accounts Payable (AP)				
	Accounts Payable	(74,450)	=	0.51	
	Total Operating Expenses	146,790			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	10.65 %	91.52%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	9.91 %	92.27%		IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	2.00 5	
MASS					
	MENAR	7.75 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS					
	Total Points	21.75 25	Total Points	10.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
(477,035)				
Average Dwelling Rent				
Actual/UML	93,321	614	151.99	
Budget/UMA	88,333	660	133.84	
Increase (Decrease)	4,988	(46)	18.15	

Excess Cash				
171,657				
Average Dwelling Rent				
Actual/UML	93,649	609	153.78	
Budget/UMA	81,794	660	123.93	
Increase (Decrease)	11,856	(51)	29.85	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 159.13	27.10 %
Supplies and Materials	54.38	9.26
Fleet Costs	0.83	0.14
Outside Services	41.47	7.06
Utilities	38.59	6.57
Protective Services	7.01	1.19
Insurance	8.89	6.57
Other Expenses	36.09	6.15
Total Average Expense	\$ 346.38	64.04 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 184.87	34.87 %
Supplies and Materials	15.59	2.94
Fleet Costs	0.76	0.14
Outside Services	75.86	14.31
Utilities	51.75	9.76
Protective Services	9.32	1.76
Insurance	14.60	9.76
Other Expenses	27.03	5.10
Total Average Expense	\$ 379.80	78.64 %

KFI - FY Comparison for Madonna/Sahara Ramsey - 76 Units

Period Ending August 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	66,790	=	2.48																										
	Curr Liab Exc Curr Prtn LTD	(26,963)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	39,826	=	0.90																										
	Average Monthly Operating and Other Expenses	44,309			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(1,647)	=	-0.04																										
	Total Tenant Revenue	45,113			IR < 1.50																									
Days Receivable Outstanding: -2.27																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(11,011)	=	0.25																										
	Total Operating Expenses	44,309			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.32%		98.68%																										
Year-to-Date	1.32%		98.68%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	14.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	118,297	=	2.05																										
	Curr Liab Exc Curr Prtn LTD	(57,610)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	60,688	=	1.22																										
	Average Monthly Operating and Other Expenses	49,624			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	3,353	=	0.07																										
	Total Tenant Revenue	45,052			IR < 1.50																									
Days Receivable Outstanding: 4.62																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(23,452)	=	0.47																										
	Total Operating Expenses	49,624			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00 %		100.00%																										
Year-to-Date	0.66 %		99.34%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>6.33</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>20.33</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	6.33	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	20.33	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	6.33	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	20.33	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(4,560)	

Excess Cash	
10,417	

Average Dwelling Rent			
Actual/UML	42,080	150	280.53
Budget/UMA	42,500	152	279.61
Increase (Decrease)	(420)	(2)	0.93

Average Dwelling Rent			
Actual/UML	42,701	151	282.79
Budget/UMA	48,505	152	319.11
Increase (Decrease)	(5,804)	(1)	(36.33)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 245.07	44.53 %
Supplies and Materials	44.04	8.00
Fleet Costs	0.59	0.11
Outside Services	112.93	20.52
Utilities	55.70	10.12
Protective Services	0.00	0.00
Insurance	2.74	12.67
Other Expenses	36.43	6.62
Total Average Expense	\$ 497.50	102.57 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 231.02	45.83 %
Supplies and Materials	31.25	6.20
Fleet Costs	1.77	0.35
Outside Services	118.46	23.50
Utilities	138.90	29.93
Protective Services	0.00	0.00
Insurance	14.06	29.93
Other Expenses	21.38	4.24
Total Average Expense	\$ 556.84	139.99 %

KFI - FY Comparison for Mirasol/CTK/Rangel - 248 Units

Period Ending August 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(2,894)	=	-0.03	
	Curr Liab Exc Curr Prtn LTD	(107,086)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(109,981)	=	-0.92	
	Average Monthly Operating and Other Expenses	118,964			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	11,392	=	0.14	
	Total Tenant Revenue	84,097			IR < 1.50
MASS	Days Receivable Outstanding: 8.40				
MASS	Accounts Payable (AP)				
	Accounts Payable	(60,861)	=	0.51	
	Total Operating Expenses	118,964			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.23%		96.77%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	2.02%		97.98%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	2.00 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	247,228	=	1.71	
	Curr Liab Exc Curr Prtn LTD	(144,766)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	102,463	=	0.82	
	Average Monthly Operating and Other Expenses	125,310			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	19,181	=	0.24	
	Total Tenant Revenue	79,773			IR < 1.50
MASS	Days Receivable Outstanding: 14.91				
MASS	Accounts Payable (AP)				
	Accounts Payable	(50,794)	=	0.41	
	Total Operating Expenses	125,310			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.81 %		99.19%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	0.60 %		99.40%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	10.60 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	12.60 25	Total Points	25.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	(229,257)

Excess Cash	
	(25,206)

Average Dwelling Rent			
Actual/UML	65,102	486	133.96
Budget/UMA	57,999	496	116.93
Increase (Decrease)	7,103	(10)	17.02

Average Dwelling Rent			
Actual/UML	58,682	493	119.03
Budget/UMA	56,663	496	114.24
Increase (Decrease)	2,019	(3)	4.79

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.90	30.63 %
Supplies and Materials	52.66	11.21
Fleet Costs	1.90	0.40
Outside Services	144.64	30.79
Utilities	28.16	6.00
Protective Services	3.27	0.70
Insurance	2.09	6.00
Other Expenses	24.34	5.18
Total Average Expense	\$ 400.96	90.92 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.74	33.31 %
Supplies and Materials	19.64	4.43
Fleet Costs	4.08	0.92
Outside Services	176.19	39.72
Utilities	46.28	10.43
Protective Services	8.70	1.96
Insurance	26.65	10.43
Other Expenses	16.90	3.81
Total Average Expense	\$ 446.18	105.02 %

KFI - FY Comparison for Mission Park - 100 Units
Period Ending August 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
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		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(67,832)	=	-1.79	
	Curr Liab Exc Curr Prtn LTD	(37,975)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(105,807)	=	-1.67	
	Average Monthly Operating and Other Expenses	63,211			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	10,996	=	0.38	
	Total Tenant Revenue	29,101			IR < 1.50
MASS	Days Receivable Outstanding: 23.55				
MASS	Accounts Payable (AP)				
	Accounts Payable	(18,234)	=	0.29	
	Total Operating Expenses	63,211			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.00%		97.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	2.50%		97.50%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	0.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	Total Points	2.00 25	Total Points	16.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	169,486	=	1.32	
	Curr Liab Exc Curr Prtn LTD	(128,745)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	40,741	=	0.61	
	Average Monthly Operating and Other Expenses	66,467			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	8,208	=	0.32	
	Total Tenant Revenue	25,885			IR < 1.50
MASS	Days Receivable Outstanding: 19.79				
MASS	Accounts Payable (AP)				
	Accounts Payable	(31,933)	=	0.48	
	Total Operating Expenses	66,467			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	5.00 %		95.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	4.50 %		95.50%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	8.72 12	Accts Recvble	0.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	Total Points	10.72 25	Total Points	12.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
(177,577)				
Average Dwelling Rent				
Actual/UML	21,285	195	109.15	
Budget/UMA	23,333	200	116.67	
Increase (Decrease)	(2,048)	(5)	(7.51)	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 180.08	34.43 %		
Supplies and Materials	78.44	15.00		
Fleet Costs	1.84	0.35		
Outside Services	157.08	30.03		
Utilities	76.16	14.56		
Protective Services	4.28	0.82		
Insurance	2.04	15.83		
Other Expenses	13.30	2.54		
Total Average Expense	\$ 513.22	113.56 %		

Excess Cash				
(26,780)				
Average Dwelling Rent				
Actual/UML	25,584	191	133.95	
Budget/UMA	28,002	200	140.01	
Increase (Decrease)	(2,418)	(9)	(6.06)	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 81.86	16.45%		
Supplies and Materials	60.19	12.10		
Fleet Costs	4.21	0.85		
Outside Services	142.99	28.74		
Utilities	196.46	39.49		
Protective Services	2.90	0.58		
Insurance	77.06	39.49		
Other Expenses	22.61	4.54		
Total Average Expense	\$ 588.28	142.24 %		

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending August 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	1,401	=	0.02																										
	Curr Liab Exc Curr Prtn LTD	(89,401)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(88,000)	=	-0.82																										
	Average Monthly Operating and Other Expenses	106,961			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	12,554	=	0.14																										
	Total Tenant Revenue	88,679			IR < 1.50																									
Days Receivable Outstanding: 8.78																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(40,783)	=	0.38																										
	Total Operating Expenses	106,961			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	6.06%		93.94%																										
Year-to-Date	4.76%		95.24%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	8.00 16	Total Points	2.00	25	Total Points	17.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	2.00	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	215,951	=	1.74																										
	Curr Liab Exc Curr Prtn LTD	(124,146)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	91,805	=	0.82																										
	Average Monthly Operating and Other Expenses	111,644			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	9,865	=	0.10																										
	Total Tenant Revenue	97,937			IR < 1.50																									
Days Receivable Outstanding: 6.53																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(46,476)	=	0.42																										
	Total Operating Expenses	111,644			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.46 %		96.54%																										
Year-to-Date	3.25 %		96.75%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	10.75	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	12.75	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(196,048)	

Excess Cash	
(21,294)	

Average Dwelling Rent			
Actual/UML	84,275	440	191.53
Budget/UMA	86,667	462	187.59
Increase (Decrease)	(2,392)	(22)	3.94

Average Dwelling Rent			
Actual/UML	85,634	447	191.57
Budget/UMA	95,833	462	207.43
Increase (Decrease)	(10,199)	(15)	(15.86)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 208.92	49.59 %
Supplies and Materials	52.93	12.56
Fleet Costs	0.08	0.02
Outside Services	90.82	21.56
Utilities	35.18	8.35
Protective Services	10.38	2.46
Insurance	2.35	8.35
Other Expenses	23.03	5.47
Total Average Expense	\$ 423.69	108.36 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 212.65	50.45 %
Supplies and Materials	54.70	12.98
Fleet Costs	1.54	0.36
Outside Services	46.25	10.97
Utilities	53.48	12.69
Protective Services	11.31	2.68
Insurance	12.23	12.69
Other Expenses	19.27	4.57
Total Average Expense	\$ 411.41	107.40 %

KFI - FY Comparison for Pin Oak I - 50 Units
Period Ending August 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(13,898)	=	-1.20	
	Curr Liab Exc Curr Prtn LTD	(11,609)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(25,507)	=	-1.27	
	Average Monthly Operating and Other Expenses	20,036			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(2,372)	=	-0.10	
	Total Tenant Revenue	24,859			IR < 1.50
Days Receivable Outstanding: -5.91					
MASS	Accounts Payable (AP)				
	Accounts Payable	(3,742)	=	0.19	
	Total Operating Expenses	20,036			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	6.00%	94.00%	
		Year-to-Date	4.00%	96.00%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	12.00 16
		Total Points	2.00 25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	22,516	=	0.39	
	Curr Liab Exc Curr Prtn LTD	(57,132)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(34,616)	=	-1.27	
	Average Monthly Operating and Other Expenses	27,215			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(2,301)	=	-0.10	
	Total Tenant Revenue	23,971			IR < 1.50
Days Receivable Outstanding: -5.95					
MASS	Accounts Payable (AP)				
	Accounts Payable	(35,276)	=	1.30	
	Total Operating Expenses	27,215			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	4.00 %	96.00%	
		Year-to-Date	3.00 %	97.00%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	2.00 4
		DSCR	2.00 2	Occupancy	12.00 16
		Total Points	2.00 25	Total Points	19.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
(45,621)				
Average Dwelling Rent				
Actual/UML	24,605	96	256.30	
Budget/UMA	24,333	100	243.33	
Increase (Decrease)	272	(4)	12.97	

Excess Cash				
(62,070)				
Average Dwelling Rent				
Actual/UML	23,387	97	241.10	
Budget/UMA	23,333	100	233.33	
Increase (Decrease)	54	(3)	7.77	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 103.42	23.42 %
Supplies and Materials	70.01	15.86
Fleet Costs	0.00	0.00
Outside Services	51.66	11.70
Utilities	90.50	20.50
Protective Services	0.00	0.00
Insurance	2.05	20.50
Other Expenses	27.64	6.26
Total Average Expense	\$ 345.28	98.23 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 189.89	43.78 %
Supplies and Materials	48.89	11.27
Fleet Costs	0.00	0.00
Outside Services	54.19	12.49
Utilities	126.56	29.18
Protective Services	0.00	0.00
Insurance	19.55	29.18
Other Expenses	23.64	5.45
Total Average Expense	\$ 462.72	131.36 %

KFI - FY Comparison for Riverside/Midway/Linda Lou - 104 Units

Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(21,353)	=	-0.36																															
	Curr Liab Exc Curr Prtn LTD	(60,003)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(81,356)	=	-1.05																															
	Average Monthly Operating and Other Expenses	77,168			IR >= 4.0																														
MASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	13,119	=	0.35																															
	Total Tenant Revenue	37,102			IR < 1.50																														
Days Receivable Outstanding: 22.03																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(39,978)	=	0.52																															
	Total Operating Expenses	77,168			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	3.85%	96.15%																																
Year-to-Date	3.85%	96.15%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	188,988	=	1.17																															
	Curr Liab Exc Curr Prtn LTD	(161,094)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	27,894	=	0.40																															
	Average Monthly Operating and Other Expenses	69,779			IR >= 4.0																														
MASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	9,895	=	0.37																															
	Total Tenant Revenue	26,824			IR < 1.50																														
Days Receivable Outstanding: 22.87																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(41,885)	=	0.60																															
	Total Operating Expenses	69,779			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	4.81 %	95.19%																																
Year-to-Date	3.37 %	96.63%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	8.03	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	10.03	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(158,680)	

Excess Cash	
(42,627)	

Average Dwelling Rent			
Actual/UML	30,057	200	150.29
Budget/UMA	27,495	208	132.19
Increase (Decrease)	2,562	(8)	18.10

Average Dwelling Rent			
Actual/UML	27,150	201	135.08
Budget/UMA	40,104	208	192.81
Increase (Decrease)	(12,954)	(7)	(57.73)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 191.14	34.30 %
Supplies and Materials	78.07	14.01
Fleet Costs	0.00	0.00
Outside Services	271.36	48.69
Utilities	77.45	13.90
Protective Services	0.00	0.00
Insurance	2.50	14.60
Other Expenses	21.70	3.89
Total Average Expense	\$ 642.22	129.38 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 184.70	40.24 %
Supplies and Materials	57.38	12.50
Fleet Costs	0.00	0.00
Outside Services	127.79	27.84
Utilities	175.38	38.21
Protective Services	6.05	1.32
Insurance	26.66	38.21
Other Expenses	18.23	3.97
Total Average Expense	\$ 596.20	162.28 %

KFI - FY Comparison for Scattered Sites - 163 Units

Period Ending August 31, 2018

		This Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	274,211	=	2.98				
	Curr Liab Exc Curr Prtn LTD	(91,974)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	182,237	=	4.34				
	Average Monthly Operating and Other Expenses	42,020			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	37,499	=	0.59				
	Total Tenant Revenue	63,547			IR < 1.50			
MASS	Days Receivable Outstanding: 36.59							
MASS	Accounts Payable (AP)							
	Accounts Payable	(54,494)	=	1.30				
	Total Operating Expenses	42,020			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>	<u>Occ %</u>					
	Current Month	2.45%	97.55%					
MASS	Occupancy							
		<u>Loss</u>	<u>Occ %</u>					
	Year-to-Date	2.76%	97.24%		IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	12.00	12	Accts Recvble	0.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	11.00	11	Accts Payable	2.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	12.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	25.00	25	Total Points	14.00	25		
Capital Fund Occupancy								
5.00								

		Last Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	225,059	=	1.68				
	Curr Liab Exc Curr Prtn LTD	(133,701)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	91,358	=	1.28				
	Average Monthly Operating and Other Expenses	71,159			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	31,908	=	0.71				
	Total Tenant Revenue	44,987			IR < 1.50			
MASS	Days Receivable Outstanding: 43.97							
MASS	Accounts Payable (AP)							
	Accounts Payable	(65,215)	=	0.92				
	Total Operating Expenses	71,159			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>	<u>Occ %</u>					
	Current Month	3.68 %	96.32%					
MASS	Occupancy							
		<u>Loss</u>	<u>Occ %</u>					
	Year-to-Date	2.76 %	97.24%		IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	10.48	12	Accts Recvble	0.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	6.42	11	Accts Payable	2.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	12.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	18.90	25	Total Points	14.00	25		
Capital Fund Occupancy								
5.00								

Excess Cash				
140,022				
Average Dwelling Rent				
Actual/UML	51,069	317	161.10	
Budget/UMA	45,000	326	138.04	
Increase (Decrease)	6,069	(9)	23.06	

Excess Cash				
18,346				
Average Dwelling Rent				
Actual/UML	49,638	317	156.59	
Budget/UMA	50,000	326	153.37	
Increase (Decrease)	(362)	(9)	3.21	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 63.80	12.68 %
Supplies and Materials	15.61	3.10
Fleet Costs	0.44	0.09
Outside Services	147.03	29.23
Utilities	1.25	0.25
Protective Services	0.00	0.00
Insurance	2.14	0.25
Other Expenses	10.96	2.18
Total Average Expense	\$ 241.22	47.77 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 79.95	18.03%
Supplies and Materials	19.15	4.32
Fleet Costs	2.49	0.56
Outside Services	194.01	43.75
Utilities	2.78	0.63
Protective Services	0.00	0.00
Insurance	26.74	0.63
Other Expenses	7.31	1.65
Total Average Expense	\$ 332.43	69.56%

KFI - FY Comparison for Spingview Convent - 0 Units
Period Ending August 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
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		This Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	(29,049)	=	-2.76				
	Curr Liab Exc Curr Prtn LTD	(10,509)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	(39,558)	=	-4.48				
	Average Monthly Operating and Other Expenses	8,832			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00						
					IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	0	=	0.00				
	Total Tenant Revenue	5,308			IR < 1.50			
MASS	Days Receivable Outstanding: 0.00							
MASS	Accounts Payable (AP)							
	Accounts Payable	(2,507)	=	0.28				
	Total Operating Expenses	8,832			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	0.00%		0.00%				
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	0.00%		0.00%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	0.00	12	Accts Recvble	5.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	0.00	11	Accts Payable	4.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	0.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	2.00	25	Total Points	9.00	25		
Capital Fund Occupancy								
5.00								

		Last Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	43,195	=	1.44				
	Curr Liab Exc Curr Prtn LTD	(29,911)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	13,284	=	1.26				
	Average Monthly Operating and Other Expenses	10,533			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00						
					IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	0	=	0.00				
	Total Tenant Revenue	6,793			IR < 1.50			
MASS	Days Receivable Outstanding: 0.00							
MASS	Accounts Payable (AP)							
	Accounts Payable	(2,270)	=	0.22				
	Total Operating Expenses	10,533			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	0.00 %		0.00%				
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	0.00 %		0.00%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	9.33	12	Accts Recvble	5.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	6.38	11	Accts Payable	4.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	0.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	17.71	25	Total Points	9.00	25		
Capital Fund Occupancy								
5.00								

Excess Cash			
(48,390)			

Excess Cash			
2,670			

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	92.82 %
Supplies and Materials	0.00	18.18
Fleet Costs	0.00	0.00
Outside Services	0.00	63.12
Utilities	0.00	142.77
Protective Services	0.00	0.00
Insurance	0.00	142.77
Other Expenses	0.00	14.73
Total Average Expense	\$ 0.00	474.38 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	87.58 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	42.39
Utilities	0.00	165.87
Protective Services	0.00	0.00
Insurance	0.00	165.87
Other Expenses	0.00	13.90
Total Average Expense	\$ 0.00	475.61 %

KFI - FY Comparison for Springview - 182 Units
Period Ending August 31, 2018

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		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	38,558	=	0.53																															
	Curr Liab Exc Curr Prtn LTD	(72,189)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(33,632)	=	-0.33																															
	Average Monthly Operating and Other Expenses	102,062			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,401	=	0.03																															
	Total Tenant Revenue	73,992			IR < 1.50																														
Days Receivable Outstanding: 2.02																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(35,911)	=	0.35																															
	Total Operating Expenses	102,062			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	6.59%	93.41%																																
Year-to-Date	6.59%	93.41%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	2.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	242,413	=	1.54																															
	Curr Liab Exc Curr Prtn LTD	(157,696)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	84,718	=	0.90																															
	Average Monthly Operating and Other Expenses	93,699			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	9,545	=	0.12																															
	Total Tenant Revenue	80,324			IR < 1.50																														
Days Receivable Outstanding: 7.37																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(46,011)	=	0.49																															
	Total Operating Expenses	93,699			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	8.24 %	91.76%																																
Year-to-Date	7.69 %	92.31 %		IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>9.78</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>11.78</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	9.78	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	11.78	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	9.78	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	11.78	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(136,044)	

Excess Cash	
(11,353)	

Average Dwelling Rent			
Actual/UML	62,509	340	183.85
Budget/UMA	64,167	364	176.28
Increase (Decrease)	(1,658)	(24)	7.57

Average Dwelling Rent			
Actual/UML	64,800	336	192.86
Budget/UMA	79,177	364	217.52
Increase (Decrease)	(14,377)	(28)	(24.66)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 182.66	35.39 %
Supplies and Materials	42.05	8.15
Fleet Costs	1.83	0.35
Outside Services	181.50	35.17
Utilities	88.15	17.08
Protective Services	0.00	0.00
Insurance	1.69	17.08
Other Expenses	31.97	6.20
Total Average Expense	\$ 529.83	119.42 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.08	34.99 %
Supplies and Materials	41.95	8.20
Fleet Costs	1.45	0.28
Outside Services	91.64	17.91
Utilities	99.67	19.48
Protective Services	3.74	0.73
Insurance	32.87	19.48
Other Expenses	34.34	6.71
Total Average Expense	\$ 484.73	107.77 %

KFI - FY Comparison for Sun Park/Hornsby - 124 Units
Period Ending August 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
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 9/26/2018 7:35:08PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(6,414)	=	-0.15																															
	Curr Liab Exc Curr Prtn LTD	(43,944)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(50,358)	=	-0.93																															
	Average Monthly Operating and Other Expenses	54,120			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,102)	=	-0.02																															
	Total Tenant Revenue	54,065			IR < 1.50																														
Days Receivable Outstanding: -1.26																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(15,469)	=	0.29																															
	Total Operating Expenses	54,120			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.45%		93.55%																															
Year-to-Date	5.65%		94.35%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	2.00	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	2.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	154,341	=	1.28																															
	Curr Liab Exc Curr Prtn LTD	(120,526)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	33,815	=	0.51																															
	Average Monthly Operating and Other Expenses	66,457			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,953	=	0.13																															
	Total Tenant Revenue	51,643			IR < 1.50																														
Days Receivable Outstanding: 8.37																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(38,736)	=	0.58																															
	Total Operating Expenses	66,457			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	0.81 %		99.19%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	8.55	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	10.55	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(104,634)	

Excess Cash	
(33,709)	

Average Dwelling Rent				
Actual/UML	50,077	234	214.00	
Budget/UMA	49,167	248	198.25	
Increase (Decrease)	910	(14)	15.75	

Average Dwelling Rent				
Actual/UML	49,661	246	201.87	
Budget/UMA	53,333	248	215.05	
Increase (Decrease)	(3,672)	(2)	(13.18)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 193.45	44.34 %
Supplies and Materials	35.58	8.16
Fleet Costs	0.98	0.22
Outside Services	77.55	17.77
Utilities	47.71	10.93
Protective Services	5.97	1.37
Insurance	2.38	11.88
Other Expenses	23.19	5.31
Total Average Expense	\$ 386.80	100.00 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 194.19	50.72 %
Supplies and Materials	31.01	8.10
Fleet Costs	2.71	0.71
Outside Services	54.55	14.25
Utilities	118.95	32.48
Protective Services	5.93	1.55
Insurance	19.63	32.48
Other Expenses	25.78	6.73
Total Average Expense	\$ 452.75	147.02 %

KFI - FY Comparison for Sutton/Le Chalet - 34 Units
 Period Ending August 31, 2018

GIJdeKeyFinancialIndicatorsByCartera
 rp_GIJdeKeyFinancialIndicatorsByCartera
 9/26/2018 7:35:17PM

		This Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	207,490	= 30.90																				
	Curr Liab Exc Curr Prtn LTD	(6,715)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	200,775	= 14.62																				
	Average Monthly Operating and Other Expenses	13,730	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	(1,826)	= -0.10																				
	Total Tenant Revenue	17,728	IR < 1.50																				
Days Receivable Outstanding: -6.39																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(871)	= 0.06																				
	Total Operating Expenses	13,730	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>100.00%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	0.00%	100.00%		Year-to-Date	0.00%	100.00%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	0.00%	100.00%																					
Year-to-Date	0.00%	100.00%	IR >= 0.98																				
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DSCR	2.00 2	Occupancy	16.00 16																				
Total Points	25.00 25	Total Points	25.00 25																				
Capital Fund Occupancy																							
5.00																							

		Last Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	245,916	= 10.62																				
	Curr Liab Exc Curr Prtn LTD	(23,147)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	222,769	= 10.06																				
	Average Monthly Operating and Other Expenses	22,143	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	(71)	= 0.00																				
	Total Tenant Revenue	16,485	IR < 1.50																				
Days Receivable Outstanding: -0.27																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(7,694)	= 0.35																				
	Total Operating Expenses	22,143	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>100.00%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>1.47 %</td> <td>98.53%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	0.00 %	100.00%		Year-to-Date	1.47 %	98.53%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	0.00 %	100.00%																					
Year-to-Date	1.47 %	98.53%	IR >= 0.98																				
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FASS KFI	MP	MASS KFI	MP																				
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MENAR	11.00 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	16.00 16																				
Total Points	25.00 25	Total Points	25.00 25																				
Capital Fund Occupancy																							
5.00																							

Excess Cash	
187,045	

Excess Cash	
200,442	

Average Dwelling Rent			
Actual/UML	17,210	68	253.09
Budget/UMA	16,438	68	241.74
Increase (Decrease)	772	0	11.35

Average Dwelling Rent			
Actual/UML	15,682	67	234.06
Budget/UMA	15,558	68	228.80
Increase (Decrease)	124	(1)	5.26

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 198.74	38.15 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	30.72	5.90
Utilities	77.67	14.91
Protective Services	0.00	0.00
Insurance	2.36	14.91
Other Expenses	28.79	5.53
Total Average Expense	\$ 338.28	79.40 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 193.99	41.84 %
Supplies and Materials	52.83	11.39
Fleet Costs	0.00	0.00
Outside Services	134.62	29.04
Utilities	171.85	37.07
Protective Services	0.80	0.17
Insurance	11.98	37.07
Other Expenses	5.72	1.23
Total Average Expense	\$ 571.79	157.82 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(2,572)	=	-0.05																															
	Curr Liab Exc Curr Prtn LTD	(54,642)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(57,214)	=	-0.98																															
	Average Monthly Operating and Other Expenses	58,287			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(6,065)	=	-0.09																															
	Total Tenant Revenue	71,154			IR < 1.50																														
MASS	Days Receivable Outstanding: -5.28																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(29,881)	=	0.51																															
MASS	Occupancy																																		
	Current Month	2.26%		97.74%																															
	Year-to-Date	1.50%		98.50%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	2.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	272,678	=	3.39																															
	Curr Liab Exc Curr Prtn LTD	(80,356)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	192,322	=	3.03																															
	Average Monthly Operating and Other Expenses	63,477			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(5,563)	=	-0.07																															
	Total Tenant Revenue	75,653			IR < 1.50																														
MASS	Days Receivable Outstanding: -4.56																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(27,811)	=	0.44																															
MASS	Occupancy																																		
	Current Month	1.50 %		98.50%																															
	Year-to-Date	1.50 %		98.50%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.98	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	22.98	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(115,697)	

Excess Cash	
127,333	

Average Dwelling Rent			
Actual/UML	70,653	262	269.67
Budget/UMA	71,333	266	268.17
Increase (Decrease)	(680)	(4)	1.50

Average Dwelling Rent			
Actual/UML	74,970	262	286.15
Budget/UMA	80,299	266	301.87
Increase (Decrease)	(5,329)	(4)	(15.73)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 164.87	34.39 %
Supplies and Materials	25.30	5.28
Fleet Costs	0.60	0.13
Outside Services	105.89	22.09
Utilities	52.77	11.01
Protective Services	0.00	0.00
Insurance	2.48	11.01
Other Expenses	20.34	4.24
Total Average Expense	\$ 372.25	88.14 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 191.27	41.35%
Supplies and Materials	7.54	1.63
Fleet Costs	0.61	0.13
Outside Services	58.30	12.60
Utilities	117.16	25.33
Protective Services	0.00	0.00
Insurance	18.04	25.33
Other Expenses	13.20	2.85
Total Average Expense	\$ 406.13	109.22%

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending August 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	371,025	=	6.68																										
	Curr Liab Exc Curr Prtn LTD	(55,528)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	315,497	=	5.25																										
	Average Monthly Operating and Other Expenses	60,082			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		21.84			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(1,286)	=	-0.06																										
	Total Tenant Revenue	21,086			IR < 1.50																									
Days Receivable Outstanding: -3.78																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(24,420)	=	0.41																										
	Total Operating Expenses	60,082			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	72.55%	100.00%																											
Year-to-Date	73.14%	97.86%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	25.00	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	392,241	=	3.36																										
	Curr Liab Exc Curr Prtn LTD	(116,797)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	275,443	=	3.00																										
	Average Monthly Operating and Other Expenses	91,811			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		45.34			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	4,944	=	0.07																										
	Total Tenant Revenue	73,380			IR < 1.50																									
Days Receivable Outstanding: 4.18																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(36,437)	=	0.40																										
	Total Operating Expenses	91,811			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	51.37 %	94.66%																											
Year-to-Date	45.29 %	72.28%		IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>8.93</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00 16</td> </tr> <tr> <td>Total Points</td> <td>22.93</td> <td>25</td> <td>Total Points</td> <td>9.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	8.93	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	0.00 16	Total Points	22.93	25	Total Points	9.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	8.93	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	0.00 16																										
Total Points	22.93	25	Total Points	9.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
255,433	

Excess Cash	
182,220	

Average Dwelling Rent			
Actual/UML	23,073	137	168.42
Budget/UMA	23,333	140	166.67
Increase (Decrease)	(260)	(3)	1.75

Average Dwelling Rent			
Actual/UML	67,837	279	243.14
Budget/UMA	50,662	386	131.25
Increase (Decrease)	17,175	(107)	111.90

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 229.09	21.43 %
Supplies and Materials	45.19	4.23
Fleet Costs	0.30	0.03
Outside Services	118.89	11.12
Utilities	73.92	6.92
Protective Services	14.54	1.36
Insurance	4.37	6.92
Other Expenses	70.59	6.60
Total Average Expense	\$ 556.89	58.61 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 201.30	28.52 %
Supplies and Materials	16.95	2.40
Fleet Costs	0.31	0.04
Outside Services	66.25	9.39
Utilities	170.22	24.12
Protective Services	0.00	0.00
Insurance	19.21	24.12
Other Expenses	45.85	6.50
Total Average Expense	\$ 520.09	95.08 %

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units

Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	110,953	=	2.90																															
	Curr Liab Exc Curr Prtn LTD	(38,270)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	72,683	=	1.48																															
	Average Monthly Operating and Other Expenses	49,028			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	96	=	0.00																															
	Total Tenant Revenue	63,712			IR < 1.50																														
Days Receivable Outstanding: 0.09																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(14,891)	=	0.30																															
	Total Operating Expenses	49,028			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.88%</td> <td>96.12%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.49%</td> <td>96.51%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.88%	96.12%				Year-to-Date	3.49%	96.51%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.88%	96.12%																																	
Year-to-Date	3.49%	96.51%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.71	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.71	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	138,796	=	1.81																															
	Curr Liab Exc Curr Prtn LTD	(76,875)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	61,921	=	0.99																															
	Average Monthly Operating and Other Expenses	62,702			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(3,348)	=	-0.05																															
	Total Tenant Revenue	62,098			IR < 1.50																														
Days Receivable Outstanding: -3.34																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(26,390)	=	0.42																															
	Total Operating Expenses	62,702			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.43 %</td> <td>94.57%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.26 %</td> <td>95.74%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.43 %	94.57%				Year-to-Date	4.26 %	95.74%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.43 %	94.57%																																	
Year-to-Date	4.26 %	95.74%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	11.07	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	13.07	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
23,460	

Excess Cash	
(1,612)	

Average Dwelling Rent				
Actual/UML	61,451	249	246.79	
Budget/UMA	62,416	258	241.92	
Increase (Decrease)	(965)	(9)	4.87	

Average Dwelling Rent				
Actual/UML	59,767	247	241.97	
Budget/UMA	77,653	258	300.98	
Increase (Decrease)	(17,886)	(11)	(59.01)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.19	30.59 %
Supplies and Materials	25.40	5.17
Fleet Costs	0.32	0.07
Outside Services	46.17	9.40
Utilities	72.90	14.85
Protective Services	0.97	0.20
Insurance	1.92	14.85
Other Expenses	23.99	4.88
Total Average Expense	\$ 321.86	80.00 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.01	30.49 %
Supplies and Materials	12.26	2.71
Fleet Costs	0.11	0.02
Outside Services	60.39	13.34
Utilities	180.95	39.97
Protective Services	2.41	0.53
Insurance	15.28	39.97
Other Expenses	24.24	5.36
Total Average Expense	\$ 433.64	132.39 %

KFI - FY Comparison for Villa Tranchese - 201 Units
 Period Ending August 31, 2018

GIJdeKeyFinancialIndicatorsByCartera
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		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	276,110	=	4.05																															
	Curr Liab Exc Curr Prtn LTD	(68,229)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	207,881	=	2.82																															
	Average Monthly Operating and Other Expenses	73,698			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		24.35			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(5,641)	=	-0.05																															
	Total Tenant Revenue	103,875			IR < 1.50																														
Days Receivable Outstanding: -3.43																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(30,092)	=	0.41																															
	Total Operating Expenses	73,698			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.99%</td> <td>97.01%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.49%</td> <td>97.51%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.99%	97.01%				Year-to-Date	2.49%	97.51%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.99%	97.01%																																	
Year-to-Date	2.49%	97.51%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.67	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	22.67	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	310,915	=	2.75																															
	Curr Liab Exc Curr Prtn LTD	(113,245)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	197,670	=	2.24																															
	Average Monthly Operating and Other Expenses	88,060			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		13.36			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(7,427)	=	-0.07																															
	Total Tenant Revenue	100,561			IR < 1.50																														
Days Receivable Outstanding: -4.74																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(52,335)	=	0.59																															
	Total Operating Expenses	88,060			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.00 %</td> <td>99.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.75 %</td> <td>99.25%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.00 %	99.00%				Year-to-Date	0.75 %	99.25%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.00 %	99.00%																																	
Year-to-Date	0.75 %	99.25%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.83	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	21.83	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
133,910				
Average Dwelling Rent				
Actual/UML	100,527	392	256.45	
Budget/UMA	97,367	402	242.21	
Increase (Decrease)	3,160	(10)	14.24	

Excess Cash				
107,745				
Average Dwelling Rent				
Actual/UML	96,171	399	241.03	
Budget/UMA	96,709	402	240.57	
Increase (Decrease)	(538)	(3)	0.46	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 164.88	32.59 %
Supplies and Materials	15.59	3.08
Fleet Costs	0.51	0.10
Outside Services	21.75	4.30
Utilities	68.16	13.47
Protective Services	1.84	0.36
Insurance	2.25	13.47
Other Expenses	21.57	4.26
Total Average Expense	\$ 296.56	71.64 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.26	32.55%
Supplies and Materials	14.60	3.12
Fleet Costs	1.48	0.32
Outside Services	46.25	9.89
Utilities	115.05	24.60
Protective Services	5.73	1.22
Insurance	15.48	24.60
Other Expenses	14.63	3.13
Total Average Expense	\$ 365.47	99.43%

KFI - FY Comparison for Villa Veramendi - 166 Units
 Period Ending August 31, 2018

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		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	126,977	=	1.86																										
	Curr Liab Exc Curr Prtn LTD	(68,238)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	58,739	=	0.64																										
	Average Monthly Operating and Other Expenses	91,085			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	10,605	=	0.22																										
	Total Tenant Revenue	48,413			IR < 1.50																									
Days Receivable Outstanding: 13.59																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(33,656)	=	0.37																										
	Total Operating Expenses	91,085			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.82%		95.18%																										
Year-to-Date	3.92%		96.08%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.33</td> <td>12</td> <td>Accts Recvble</td> <td>2.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>13.33</td> <td>25</td> <td>Total Points</td> <td>18.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	11.33	12	Accts Recvble	2.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	13.33	25	Total Points	18.00 25
	FASS KFI	MP	MASS KFI	MP																										
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DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	13.33	25	Total Points	18.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	236,158	=	2.37																										
	Curr Liab Exc Curr Prtn LTD	(99,631)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	136,527	=	1.83																										
	Average Monthly Operating and Other Expenses	74,750			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	16,682	=	0.31																										
	Total Tenant Revenue	53,531			IR < 1.50																									
Days Receivable Outstanding: 19.32																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(42,560)	=	0.57																										
	Total Operating Expenses	74,750			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.81 %		98.19%																										
Year-to-Date	1.20 %		98.80%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.21</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.21</td> <td>25</td> <td>Total Points</td> <td>20.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	0.00 5	MENAR	7.21	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	21.21	25	Total Points	20.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	0.00 5																										
MENAR	7.21	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	21.21	25	Total Points	20.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
(32,541)				
Average Dwelling Rent				
Actual/UML	45,951	319	144.05	
Budget/UMA	45,833	332	138.05	
Increase (Decrease)	118	(13)	5.99	

Excess Cash				
60,317				
Average Dwelling Rent				
Actual/UML	47,190	328	143.87	
Budget/UMA	43,500	332	131.02	
Increase (Decrease)	3,690	(4)	12.85	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.74	26.21 %
Supplies and Materials	71.33	12.65
Fleet Costs	2.99	0.53
Outside Services	143.42	25.44
Utilities	53.42	9.48
Protective Services	5.26	0.93
Insurance	2.36	0.42
Other Expenses	18.27	3.24
Total Average Expense	\$ 444.79	87.96 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.66	29.44 %
Supplies and Materials	21.72	3.91
Fleet Costs	1.62	0.29
Outside Services	75.84	13.64
Utilities	94.49	17.00
Protective Services	3.61	0.65
Insurance	17.71	3.14
Other Expenses	13.14	2.36
Total Average Expense	\$ 391.80	84.29 %

KFI - FY Comparison for WC White - 75 Units
Period Ending August 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
9/26/2018 7:35:30PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	123,065	=	5.52																															
	Curr Liab Exc Curr Prtn LTD	(22,281)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	100,783	=	3.61																															
	Average Monthly Operating and Other Expenses	27,947			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,529)	=	-0.05																															
	Total Tenant Revenue	29,286			IR < 1.50																														
Days Receivable Outstanding: -3.29																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,580)	=	0.24																															
	Total Operating Expenses	27,947			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.33%</td> <td>98.67%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.33%</td> <td>98.67%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.33%	98.67%				Year-to-Date	1.33%	98.67%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.33%	98.67%																																	
Year-to-Date	1.33%	98.67%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.82	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	23.82	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	159,325	=	4.56																															
	Curr Liab Exc Curr Prtn LTD	(34,951)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	124,374	=	4.44																															
	Average Monthly Operating and Other Expenses	28,027			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(4,026)	=	-0.14																															
	Total Tenant Revenue	28,908			IR < 1.50																														
Days Receivable Outstanding: -8.79																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,458)	=	0.37																															
	Total Operating Expenses	28,027			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	1.33 %	98.67%																																	
Year-to-Date	1.33 %	98.67%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
72,563			

Excess Cash			
95,844			

Average Dwelling Rent			
Actual/UML	27,868	148	188.30
Budget/UMA	28,333	150	188.89
Increase (Decrease)	(465)	(2)	(0.59)

Average Dwelling Rent			
Actual/UML	28,064	148	189.62
Budget/UMA	30,000	150	200.00
Increase (Decrease)	(1,936)	(2)	(10.38)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.21	35.00 %
Supplies and Materials	31.48	7.80
Fleet Costs	0.41	0.10
Outside Services	58.63	14.53
Utilities	43.88	10.88
Protective Services	0.91	0.23
Insurance	1.71	10.88
Other Expenses	30.32	7.52
Total Average Expense	\$ 308.54	86.93 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.74	38.50 %
Supplies and Materials	15.23	3.92
Fleet Costs	0.36	0.09
Outside Services	27.98	7.19
Utilities	72.22	18.57
Protective Services	4.50	1.16
Insurance	12.92	18.57
Other Expenses	25.51	6.56
Total Average Expense	\$ 308.46	94.56 %

KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	27,757	=	0.37																															
	Curr Liab Exc Curr Prtn LTD	(74,122)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(46,365)	=	-0.50																															
	Average Monthly Operating and Other Expenses	92,800			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,602	=	0.14																															
	Total Tenant Revenue	54,992			IR < 1.50																														
Days Receivable Outstanding: 8.57																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(37,100)	=	0.40																															
	Total Operating Expenses	92,800			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.93%		96.02%																															
Year-to-Date	4.93%		96.02%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	2.00	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	358,786	=	1.18																															
	Curr Liab Exc Curr Prtn LTD	(304,084)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	54,702	=	0.46																															
	Average Monthly Operating and Other Expenses	119,957			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	21,549	=	0.88																															
	Total Tenant Revenue	24,617			IR < 1.50																														
Days Receivable Outstanding: 54.27																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(75,807)	=	0.63																															
	Total Operating Expenses	119,957			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	12.32 %		91.28%																															
Year-to-Date	14.04 %		89.49%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.06</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>10.06</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	8.06	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	10.06	25	Total Points	9.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	8.06	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	10.06	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(139,512)				
Average Dwelling Rent				
Actual/UML	50,086	386	129.76	
Budget/UMA	40,833	402	101.58	
Increase (Decrease)	9,253	(16)	28.18	

Excess Cash				
(67,194)				
Average Dwelling Rent				
Actual/UML	38,411	349	110.06	
Budget/UMA	51,667	390	132.48	
Increase (Decrease)	(13,255)	(41)	(22.42)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.92	34.22 %
Supplies and Materials	53.16	10.58
Fleet Costs	0.83	0.16
Outside Services	105.50	21.00
Utilities	57.72	11.49
Protective Services	0.00	0.00
Insurance	2.28	11.49
Other Expenses	24.19	4.81
Total Average Expense	\$ 415.59	93.75 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.34	36.71 %
Supplies and Materials	70.36	16.32
Fleet Costs	13.71	3.18
Outside Services	132.89	30.81
Utilities	79.43	18.42
Protective Services	1.99	0.46
Insurance	21.74	18.42
Other Expenses	31.20	7.23
Total Average Expense	\$ 509.66	131.55 %

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending August 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	525,208	=	1.68	
	Curr Liab Exc Curr Prtn LTD	(313,200)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	212,009	=	6.06	
	Average Monthly Operating and Other Expenses	35,007			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(6,479)	=	-0.44	
	Total Tenant Revenue	14,686			IR < 1.50
Days Receivable Outstanding: -27.64					
MASS	Accounts Payable (AP)				
	Accounts Payable	(11,714)	=	0.33	
	Total Operating Expenses	35,007			IR < 0.75
Occupancy Loss Occ %					
	Current Month	4.00%	96.00%		
	Year-to-Date	5.00%	95.00%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	10.45	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	8.00 16
	Total Points	23.45	25	Total Points	17.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	464,193	=	1.39	
	Curr Liab Exc Curr Prtn LTD	(335,131)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	129,063	=	3.83	
	Average Monthly Operating and Other Expenses	33,710			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	232	=	0.01	
	Total Tenant Revenue	17,816			IR < 1.50
Days Receivable Outstanding: 0.81					
MASS	Accounts Payable (AP)				
	Accounts Payable	(18,338)	=	0.54	
	Total Operating Expenses	33,710			IR < 0.75
Occupancy Loss Occ %					
	Current Month	4.00 %	96.00%		
	Year-to-Date	6.00 %	94.00%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	9.05	12	Accts Recvble	5.00 5
	MENAR	10.15	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	8.00 16
	Total Points	21.20	25	Total Points	17.00 25
Capital Fund Occupancy					
5.00					

Excess Cash			
176,901			

Excess Cash			
94,939			

Average Dwelling Rent			
Actual/UML	13,897	95	146.28
Budget/UMA	15,167	100	151.67
Increase (Decrease)	(1,270)	(5)	(5.38)

Average Dwelling Rent			
Actual/UML	13,138	94	139.77
Budget/UMA	15,167	100	151.67
Increase (Decrease)	(2,028)	(6)	(11.90)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 184.63	26.26 %
Supplies and Materials	9.83	1.40
Fleet Costs	0.00	0.00
Outside Services	258.67	36.80
Utilities	152.23	21.65
Protective Services	0.00	0.00
Insurance	2.90	21.65
Other Expenses	13.75	1.96
Total Average Expense	\$ 622.00	109.72 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 215.09	18.53 %
Supplies and Materials	44.33	3.82
Fleet Costs	0.00	0.00
Outside Services	86.08	7.41
Utilities	151.25	13.03
Protective Services	3.86	0.33
Insurance	27.99	13.03
Other Expenses	15.45	1.33
Total Average Expense	\$ 544.05	57.48 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	22,059,681	=	3.68																															
	Curr Liab Exc Curr Prtn LTD	(5,988,413)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	14,580,559	=	10.72																															
	Average Monthly Operating and Other Expenses	1,360,532			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		10.09			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	114,297	=	0.04																															
	Total Tenant Revenue	3,146,759			IR < 1.50																														
Days Receivable Outstanding: 2.11																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(895,874)	=	0.66																															
	Total Operating Expenses	1,360,532			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.66%</td> <td>93.34%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.56%</td> <td>93.44%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.66%	93.34%				Year-to-Date	6.56%	93.44%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.66%	93.34%																																	
Year-to-Date	6.56%	93.44%	IR >= 0.98																																
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Total Points	25.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	21,723,337	=	3.15																															
	Curr Liab Exc Curr Prtn LTD	(6,887,117)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	13,465,187	=	9.98																															
	Average Monthly Operating and Other Expenses	1,349,286			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		9.81			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	109,990	=	0.03																															
	Total Tenant Revenue	3,285,171			IR < 1.50																														
Days Receivable Outstanding: 2.09																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(652,432)	=	0.48																															
	Total Operating Expenses	1,349,286			IR < 0.75																														
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Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
12,584,092				
Average Dwelling Rent				
Actual/UML	3,292,932	5,445	604.76	
Budget/UMA	3,467,221	5,827	595.03	
Increase (Decrease)	(174,289)	(382)	9.74	

Excess Cash				
11,328,494				
Average Dwelling Rent				
Actual/UML	3,197,695	5,381	594.26	
Budget/UMA	3,301,435	5,802	569.02	
Increase (Decrease)	(103,741)	(421)	25.24	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.62	19.99 %
Supplies and Materials	27.38	3.92
Fleet Costs	0.24	0.04
Outside Services	66.04	9.45
Utilities	48.21	6.90
Protective Services	6.43	0.92
Insurance	5.68	7.97
Other Expenses	31.77	4.55
Total Average Expense	\$ 325.38	53.73 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.61	19.47 %
Supplies and Materials	19.35	2.76
Fleet Costs	1.19	0.17
Outside Services	59.33	8.46
Utilities	50.58	8.46
Protective Services	4.53	0.65
Insurance	43.25	8.46
Other Expenses	27.83	3.97
Total Average Expense	\$ 342.68	52.38 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Beacon, SAHA Owned and Managed - 975 Units
 Period Ending August 31, 2018

GIJdeKeyFinancialIndicatorsByGroup
 rp_GIJdeKeyFinancialIndicatorsByGroup
 9/26/2018 7:35:00PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	5,137,451	=	9.69	
	Curr Liab Exc Curr Prtn LTD	(529,960)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	4,336,880	=	9.26	
	Average Monthly Operating and Other Expenses	468,288			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.90			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	30,009	=	0.04	
	Total Tenant Revenue	853,305			IR < 1.50
	Days Receivable Outstanding: 2.02				
MASS	Accounts Payable (AP)				
	Accounts Payable	(147,556)	=	0.32	
	Total Operating Expenses	468,288			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	4.00%	96.00%		
	Year-to-Date	3.64%	96.36%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	5,366,075	=	7.54	
	Curr Liab Exc Curr Prtn LTD	(711,676)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	4,442,571	=	8.46	
	Average Monthly Operating and Other Expenses	525,315			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		2.42			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	85,470	=	0.09	
	Total Tenant Revenue	998,616			IR < 1.50
	Days Receivable Outstanding: 5.33				
MASS	Accounts Payable (AP)				
	Accounts Payable	(202,020)	=	0.38	
	Total Operating Expenses	525,315			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	5.29 %	94.71%		
	Year-to-Date	4.82 %	95.18%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
3,704,693				
Average Dwelling Rent				
Actual/UML	858,393	1,879	456.84	
Budget/UMA	1,029,645	1,950	528.02	
Increase (Decrease)	(171,252)	(71)	(71.19)	

Excess Cash				
3,693,929				
Average Dwelling Rent				
Actual/UML	960,200	1,835	523.27	
Budget/UMA	989,911	1,928	513.44	
Increase (Decrease)	(29,711)	(93)	9.83	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.30	26.49 %
Supplies and Materials	32.47	5.61
Fleet Costs	0.61	0.11
Outside Services	56.25	9.72
Utilities	52.40	9.05
Protective Services	2.19	0.38
Insurance	11.55	12.51
Other Expenses	21.49	3.71
Total Average Expense	\$ 330.26	67.57 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.32	24.25 %
Supplies and Materials	33.00	4.90
Fleet Costs	2.58	0.38
Outside Services	66.71	9.91
Utilities	57.35	11.36
Protective Services	3.39	0.50
Insurance	43.69	11.36
Other Expenses	31.06	4.61
Total Average Expense	\$ 401.10	67.28 %

KFI - FY Comparison for SAHDC Bella Claire Apts. - 67 Units

Period Ending August 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	118,853	=	1.93	
	Curr Liab Exc Curr Prtn LTD	(61,738)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	27,996	=	0.89	
	Average Monthly Operating and Other Expenses	31,475			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.47			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	6,119	=	0.08	
	Total Tenant Revenue	73,607			IR < 1.50
MASS	Days Receivable Outstanding: 5.16				
MASS	Accounts Payable (AP)				
	Accounts Payable	(18,674)	=	0.59	
	Total Operating Expenses	31,475			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	FASS KFI				
MASS	MP				
MASS	MASS KFI				
MASS	MP				
MASS	Total Points				
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	128,665	=	5.93	
	Curr Liab Exc Curr Prtn LTD	(21,702)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	79,526	=	2.14	
	Average Monthly Operating and Other Expenses	37,241			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.46			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	5,035	=	0.07	
	Total Tenant Revenue	75,715			IR < 1.50
MASS	Days Receivable Outstanding: 4.12				
MASS	Accounts Payable (AP)				
	Accounts Payable	5,037	=	-0.14	
	Total Operating Expenses	37,241			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	FASS KFI				
MASS	MP				
MASS	MASS KFI				
MASS	MP				
MASS	Total Points				
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	(43,867)

Excess Cash	
	6,507

Average Dwelling Rent			
Actual/UML	67,605	130	520.04
Budget/UMA	75,356	134	562.36
Increase (Decrease)	(7,751)	(4)	(42.32)

Average Dwelling Rent			
Actual/UML	74,697	130	574.59
Budget/UMA	73,152	134	545.91
Increase (Decrease)	1,545	(4)	28.68

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 112.45	19.86 %
Supplies and Materials	62.42	11.02
Fleet Costs	0.00	0.00
Outside Services	134.33	23.72
Utilities	54.80	9.68
Protective Services	0.00	0.00
Insurance	2.23	9.68
Other Expenses	35.08	6.20
Total Average Expense	\$ 401.32	80.16 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 253.79	43.58 %
Supplies and Materials	20.03	3.44
Fleet Costs	8.48	1.46
Outside Services	42.82	7.35
Utilities	50.37	8.65
Protective Services	0.00	0.00
Insurance	46.44	8.65
Other Expenses	23.90	4.10
Total Average Expense	\$ 445.84	77.22 %

KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,150,740	=	41.71																															
	Curr Liab Exc Curr Prtn LTD	(51,563)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,099,177	=	56.20																															
	Average Monthly Operating and Other Expenses	37,351			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	9,293	=	0.07																															
	Total Tenant Revenue	141,446			IR < 1.50																														
Days Receivable Outstanding: 4.08																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,135)	=	0.49																															
	Total Operating Expenses	37,351			IR < 0.75																														
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Total Points	25.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,845,393	=	32.12																															
	Curr Liab Exc Curr Prtn LTD	(57,462)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,787,931	=	71.09																															
	Average Monthly Operating and Other Expenses	25,151			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	14,125	=	0.10																															
	Total Tenant Revenue	139,728			IR < 1.50																														
Days Receivable Outstanding: 6.27																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(19,748)	=	0.79																															
	Total Operating Expenses	25,151			IR < 0.75																														
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	19.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
2,058,730	

Excess Cash	
1,740,805	

Average Dwelling Rent			
Actual/UML	135,767	202	672.12
Budget/UMA	141,950	216	657.17
Increase (Decrease)	(6,182)	(14)	14.94

Average Dwelling Rent			
Actual/UML	139,623	209	668.05
Budget/UMA	137,625	216	637.15
Increase (Decrease)	1,998	(7)	30.90

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 124.38	17.76 %
Supplies and Materials	17.99	2.57
Fleet Costs	0.00	0.00
Outside Services	73.72	10.53
Utilities	35.55	5.08
Protective Services	0.00	0.00
Insurance	1.94	5.08
Other Expenses	16.34	2.33
Total Average Expense	\$ 269.92	43.35 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 36.20	5.41%
Supplies and Materials	6.99	1.05
Fleet Costs	0.00	0.00
Outside Services	28.04	4.19
Utilities	49.68	7.43
Protective Services	0.00	0.00
Insurance	37.53	7.43
Other Expenses	10.03	1.50
Total Average Expense	\$ 168.48	27.02%

KFI - FY Comparison for SAHFC Castlepoint - 220 Units

Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	619,903	=	7.50																															
	Curr Liab Exc Curr Prtn LTD	(82,708)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	425,703	=	3.47																															
	Average Monthly Operating and Other Expenses	122,702			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.03			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(22,946)	=	-0.09																															
	Total Tenant Revenue	256,007			IR < 1.50																														
Days Receivable Outstanding: -5.56																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(33,305)	=	0.27																															
	Total Operating Expenses	122,702			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.36%		98.64%																															
Year-to-Date	1.14%		98.86%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>9.62</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>1.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>22.62</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	9.62	11	Accts Payable	4.00	4	DSCR	1.00	2	Occupancy	16.00	16	Total Points	22.62	25	Total Points	25.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.62	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	16.00	16																														
Total Points	22.62	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,560,074	=	8.03																															
	Curr Liab Exc Curr Prtn LTD	(194,367)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,257,715	=	9.60																															
	Average Monthly Operating and Other Expenses	130,951			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.12			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	16,090	=	0.07																															
	Total Tenant Revenue	238,330			IR < 1.50																														
Days Receivable Outstanding: 4.19																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(96,320)	=	0.74																															
	Total Operating Expenses	130,951			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.45 %		94.55%																															
Year-to-Date	5.45 %		94.55%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	8.00	16	Total Points	23.00	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	23.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
296,538	

Excess Cash	
1,079,954	

Average Dwelling Rent				
Actual/UML	248,349	435	570.92	
Budget/UMA	242,378	440	550.86	
Increase (Decrease)	5,971	(5)	20.06	

Average Dwelling Rent				
Actual/UML	236,450	416	568.39	
Budget/UMA	233,538	440	530.77	
Increase (Decrease)	2,913	(24)	37.62	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 195.93	33.29 %
Supplies and Materials	51.05	8.67
Fleet Costs	1.73	0.29
Outside Services	83.74	14.23
Utilities	64.11	10.89
Protective Services	0.00	0.00
Insurance	2.13	10.89
Other Expenses	21.26	3.61
Total Average Expense	\$ 419.95	81.89 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 202.71	35.38 %
Supplies and Materials	51.42	8.98
Fleet Costs	0.58	0.10
Outside Services	88.77	15.49
Utilities	47.46	8.32
Protective Services	0.00	0.00
Insurance	40.86	8.32
Other Expenses	48.33	8.44
Total Average Expense	\$ 480.13	85.03 %

KFI - FY Comparison for SAHFC Churchill Est, LLC - 40 Units

Period Ending August 31, 2018

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		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	573,325	=	27.48																										
	Curr Liab Exc Curr Prtn LTD	(20,860)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	514,282	=	30.09																										
	Average Monthly Operating and Other Expenses	17,094			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		2.81			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	10,278	=	0.14																										
	Total Tenant Revenue	72,127			IR < 1.50																									
Days Receivable Outstanding: 8.84																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(8,538)	=	0.50																										
	Total Operating Expenses	17,094			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	5.00%	95.00%																											
Year-to-Date	3.75%	96.25%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	25.00	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	502,354	=	56.99																										
	Curr Liab Exc Curr Prtn LTD	(8,815)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	457,559	=	17.36																										
	Average Monthly Operating and Other Expenses	26,359			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.41			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	8,982	=	0.14																										
	Total Tenant Revenue	64,267			IR < 1.50																									
Days Receivable Outstanding: 8.67																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	15,798	=	-0.60																										
	Total Operating Expenses	26,359			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	0.00 %	100.00%																											
Year-to-Date	1.25 %	98.75%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
460,681	

Excess Cash	
394,937	

Average Dwelling Rent			
Actual/UML	65,168	77	846.34
Budget/UMA	63,764	80	797.05
Increase (Decrease)	1,404	(3)	49.29

Average Dwelling Rent			
Actual/UML	64,510	79	816.59
Budget/UMA	63,213	80	790.16
Increase (Decrease)	1,297	(1)	26.43

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 104.04	11.11 %
Supplies and Materials	62.67	6.69
Fleet Costs	0.00	0.00
Outside Services	83.81	8.95
Utilities	3.81	0.41
Protective Services	0.00	0.00
Insurance	1.65	0.41
Other Expenses	13.78	1.47
Total Average Expense	\$ 269.77	29.03 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 121.11	14.89 %
Supplies and Materials	65.78	8.09
Fleet Costs	19.76	2.43
Outside Services	79.24	9.74
Utilities	2.76	0.34
Protective Services	0.00	0.00
Insurance	68.08	0.34
Other Expenses	38.21	4.70
Total Average Expense	\$ 394.95	40.52 %

KFI - FY Comparison for Claremont/Warren House - 11 Units

Period Ending August 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	25,937	=	4.41	
	Curr Liab Exc Curr Prtn LTD	(5,880)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	4,933	=	2.51	
	Average Monthly Operating and Other Expenses	1,968			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		2.42			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,444	=	0.25	
	Total Tenant Revenue	9,962			IR < 1.50
MASS	Days Receivable Outstanding: 15.25				
MASS	Accounts Payable (AP)				
	Accounts Payable	(2,978)	=	1.51	
	Total Operating Expenses	1,968			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	9.09%		90.91%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	4.55%		95.45%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	2.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	8.21 11	Accts Payable	0.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	22.21 25	Total Points	10.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	0	=	0.00	
	Curr Liab Exc Curr Prtn LTD	0			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	0	=	0.00	
	Average Monthly Operating and Other Expenses	0			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	0			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	0	=	0.00	
	Total Operating Expenses	0			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.00 %		0.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	0.00 %		0.00%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	0.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	0.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	2.00 25	Total Points	4.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
2,649				
Average Dwelling Rent				
Actual/UML	9,637	21	458.90	
Budget/UMA	11,646	22	529.36	
Increase (Decrease)	(2,009)	(1)	(70.45)	

Excess Cash				
0				
Average Dwelling Rent				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 63.06	13.29 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	5.79	1.22
Utilities	61.39	12.94
Protective Services	0.00	0.00
Insurance	1.47	12.94
Other Expenses	8.78	1.85
Total Average Expense	\$ 140.48	42.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	0.00%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	0.00
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	0.00
Total Average Expense	\$ 0.00	0.00%

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,089,242	=	9.16	
	Curr Liab Exc Curr Prtn LTD	(118,888)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	856,054	=	16.33	
	Average Monthly Operating and Other Expenses	52,427			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.91			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(798)	=	0.00	
	Total Tenant Revenue	161,161			IR < 1.50
Days Receivable Outstanding: -0.31					
MASS	Accounts Payable (AP)				
	Accounts Payable	(25,612)	=	0.49	
	Total Operating Expenses	52,427			IR < 0.75
Occupancy Loss Occ %					
	Current Month	3.23%	96.77%		
	Year-to-Date	4.03%	95.97%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	8.00 16
	Total Points	25.00	25	Total Points	17.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,253,678	=	21.90	
	Curr Liab Exc Curr Prtn LTD	(57,244)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	1,085,761	=	13.76	
	Average Monthly Operating and Other Expenses	78,903			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.13			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	167,493			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(15,986)	=	0.20	
	Total Operating Expenses	78,903			IR < 0.75
Occupancy Loss Occ %					
	Current Month	5.65 %	94.35%		
	Year-to-Date	5.65 %	94.35%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	1.00	2	Occupancy	8.00 16
	Total Points	24.00	25	Total Points	17.00 25
Capital Fund Occupancy					
5.00					

Excess Cash					
708,893					
Average Dwelling Rent					
Actual/UML	157,838	238	663.18		
Budget/UMA	201,623	248	813.00		
Increase (Decrease)	(43,786)	(10)	(149.81)		

Excess Cash					
933,897					
Average Dwelling Rent					
Actual/UML	164,518	234	703.07		
Budget/UMA	186,231	248	750.93		
Increase (Decrease)	(21,712)	(14)	(47.86)		

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 113.88	16.07 %
Supplies and Materials	24.23	3.42
Fleet Costs	0.00	0.00
Outside Services	12.40	1.75
Utilities	3.60	0.51
Protective Services	0.00	0.00
Insurance	26.08	0.51
Other Expenses	35.21	4.97
Total Average Expense	\$ 215.41	27.22 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.88	21.32 %
Supplies and Materials	44.27	5.98
Fleet Costs	0.00	0.00
Outside Services	124.40	16.80
Utilities	22.27	3.01
Protective Services	5.88	0.79
Insurance	67.93	3.01
Other Expenses	26.44	3.57
Total Average Expense	\$ 449.08	54.48 %

KFI - FY Comparison for Converse Ranch II - 104 Units
 Period Ending August 31, 2018

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		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	284,496	=	0.45	
	Curr Liab Exc Curr Prtn LTD	(632,896)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(509,686)	=	-15.04	
	Average Monthly Operating and Other Expenses	33,885			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.59			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,484	=	0.02	
	Total Tenant Revenue	130,937			IR < 1.50
MASS	Days Receivable Outstanding: 1.18				
MASS	Accounts Payable (AP)				
	Accounts Payable	(22,647)	=	0.67	
	Total Operating Expenses	33,885			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	2.88%		97.12%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	2.40%		97.60%	IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			
MASS	Excess Cash				
		(581,444)			
MASS	Average Dwelling Rent				
	Actual/UML	129,219	203	636.54	
	Budget/UMA	167,731	208	806.40	
MASS	PUM / Percentage of Revenue				
	Expense	Amount	Percent		
	Salaries and Benefits	\$ 112.62	17.44 %		
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	199,878	=	0.60	
	Curr Liab Exc Curr Prtn LTD	(332,090)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(287,882)	=	-6.49	
	Average Monthly Operating and Other Expenses	44,375			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		2.12			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	136,255			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(23,835)	=	0.54	
	Total Operating Expenses	44,375			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	8.65 %		91.35%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	7.21 %		92.79%	IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	2.00	25	Total Points	21.00 25

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	4.00 16
Total Points	2.00	25	Total Points	13.00 25

Excess Cash				
(581,444)				
Average Dwelling Rent				
Actual/UML	129,219	203	636.54	
Budget/UMA	167,731	208	806.40	
Increase (Decrease)	(38,513)	(5)	(169.86)	

Excess Cash				
(357,698)				
Average Dwelling Rent				
Actual/UML	132,681	193	687.46	
Budget/UMA	158,217	208	760.66	
Increase (Decrease)	(25,536)	(15)	(73.19)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 112.62	17.44 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	10.48	1.62
Utilities	4.92	0.76
Protective Services	0.00	0.00
Insurance	1.97	0.76
Other Expenses	0.97	0.15
Total Average Expense	\$ 130.96	20.74 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 83.68	11.55%
Supplies and Materials	20.22	2.79
Fleet Costs	0.00	0.00
Outside Services	48.71	6.73
Utilities	11.84	1.63
Protective Services	6.08	0.84
Insurance	43.49	1.63
Other Expenses	35.17	4.85
Total Average Expense	\$ 249.18	30.03%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,006,001	=	16.03																															
	Curr Liab Exc Curr Prtn LTD	(125,177)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,606,500	=	16.85																															
	Average Monthly Operating and Other Expenses	95,369			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.10			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	48,368	=	0.13																															
	Total Tenant Revenue	366,891			IR < 1.50																														
Days Receivable Outstanding: 8.26																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(32,563)	=	0.34																															
	Total Operating Expenses	95,369			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	4.69%	95.31%																																	
Year-to-Date	4.69%	95.31%			IR >= 0.98																														
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,491,049	=	18.98																															
	Curr Liab Exc Curr Prtn LTD	(78,578)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,149,843	=	10.47																															
	Average Monthly Operating and Other Expenses	109,797			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.09			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	375,096			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,772)	=	0.06																															
	Total Operating Expenses	109,797			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	1.56 %	98.44%																																	
Year-to-Date	1.56 %	98.44%			IR >= 0.98																														
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
1,456,040	

Excess Cash	
956,535	

Average Dwelling Rent			
Actual/UML	357,060	366	975.57
Budget/UMA	349,517	384	910.20
Increase (Decrease)	7,543	(18)	65.37

Average Dwelling Rent			
Actual/UML	346,246	378	915.99
Budget/UMA	337,944	384	880.06
Increase (Decrease)	8,302	(6)	35.93

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 91.26	9.10 %
Supplies and Materials	48.09	4.80
Fleet Costs	0.00	0.00
Outside Services	44.01	4.39
Utilities	47.20	4.71
Protective Services	0.00	0.00
Insurance	2.24	4.73
Other Expenses	28.45	2.84
Total Average Expense	\$ 261.26	30.57 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.84	13.39%
Supplies and Materials	10.28	1.04
Fleet Costs	1.28	0.13
Outside Services	55.44	5.59
Utilities	32.62	6.46
Protective Services	1.28	0.13
Insurance	33.69	6.46
Other Expenses	22.71	2.29
Total Average Expense	\$ 290.14	35.48%

KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	214,715	=	13.87																															
	Curr Liab Exc Curr Prtn LTD	(15,484)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	199,230	=	15.74																															
	Average Monthly Operating and Other Expenses	12,654			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	23,243	=	0.67																															
	Total Tenant Revenue	34,925			IR < 1.50																														
Days Receivable Outstanding: 41.29																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,080)	=	0.56																															
	Total Operating Expenses	12,654			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	16.67%	83.33%																																	
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FASS KFI	MP	MASS KFI	MP																																
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	4.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	179,073	=	9.41																															
	Curr Liab Exc Curr Prtn LTD	(19,028)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	160,046	=	11.54																															
	Average Monthly Operating and Other Expenses	13,863			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,316	=	0.23																															
	Total Tenant Revenue	36,007			IR < 1.50																														
Days Receivable Outstanding: 14.35																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,936)	=	0.50																															
	Total Operating Expenses	13,863			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	3.33 %	96.67%																																	
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	14.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
185,677	

Excess Cash	
133,964	

Average Dwelling Rent			
Actual/UML	31,657	50	633.14
Budget/UMA	34,223	60	570.39
Increase (Decrease)	(2,567)	(10)	62.75

Average Dwelling Rent			
Actual/UML	34,363	57	602.86
Budget/UMA	35,100	60	585.00
Increase (Decrease)	(737)	(3)	17.86

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 195.62	28.01 %
Supplies and Materials	0.74	0.11
Fleet Costs	0.00	0.00
Outside Services	29.06	4.16
Utilities	23.65	3.39
Protective Services	0.00	0.00
Insurance	3.01	10.17
Other Expenses	68.93	9.87
Total Average Expense	\$ 321.01	55.70 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.95	21.20%
Supplies and Materials	28.21	4.47
Fleet Costs	0.00	0.00
Outside Services	58.97	9.34
Utilities	47.93	9.76
Protective Services	0.00	0.00
Insurance	78.44	9.76
Other Expenses	61.19	9.69
Total Average Expense	\$ 408.70	64.21%

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending August 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	905,360	=	41.68	
	Curr Liab Exc Curr Prtn LTD	(21,724)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	883,636	=	39.15	
	Average Monthly Operating and Other Expenses	22,570			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	9,114	=	0.13	
	Total Tenant Revenue	70,573			IR < 1.50
Days Receivable Outstanding: 8.01					
MASS	Accounts Payable (AP)				
	Accounts Payable	(5,059)	=	0.22	
	Total Operating Expenses	22,570			IR < 0.75
Occupancy Loss Occ %					
	Current Month	10.71%		89.29%	
	Year-to-Date	9.82%		90.18%	IR >= 0.98
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	25.00	25	Total Points	10.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	479,438	=	13.22	
	Curr Liab Exc Curr Prtn LTD	(36,274)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	422,499	=	18.38	
	Average Monthly Operating and Other Expenses	22,989			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		214.55			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	22,186	=	0.27	
	Total Tenant Revenue	81,274			IR < 1.50
Days Receivable Outstanding: 16.92					
MASS	Accounts Payable (AP)				
	Accounts Payable	(9,234)	=	0.40	
	Total Operating Expenses	22,989			IR < 0.75
Occupancy Loss Occ %					
	Current Month	3.57 %		96.43%	
	Year-to-Date	1.79 %		98.21 %	IR >= 0.98
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
859,422				
Average Dwelling Rent				
Actual/UML	74,064	101	733.31	
Budget/UMA	77,079	112	688.20	
Increase (Decrease)	(3,015)	(11)	45.10	

Excess Cash				
384,691				
Average Dwelling Rent				
Actual/UML	79,713	110	724.66	
Budget/UMA	78,764	112	703.25	
Increase (Decrease)	949	(2)	21.41	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.72	22.57 %
Supplies and Materials	14.21	2.03
Fleet Costs	0.00	0.00
Outside Services	22.62	3.24
Utilities	75.14	10.75
Protective Services	0.00	0.00
Insurance	2.43	10.75
Other Expenses	33.19	4.75
Total Average Expense	\$ 305.31	54.10 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 125.52	16.99%
Supplies and Materials	12.64	1.71
Fleet Costs	0.00	0.00
Outside Services	45.69	6.18
Utilities	54.69	7.43
Protective Services	0.00	0.00
Insurance	49.32	7.43
Other Expenses	47.98	6.49
Total Average Expense	\$ 335.83	46.23%

KFI - FY Comparison for Homestead - 157 Units
Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	376,686	=	1.92																															
	Curr Liab Exc Curr Prtn LTD	(196,671)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	159,660	=	1.52																															
	Average Monthly Operating and Other Expenses	105,120			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		9.65			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,964	=	0.01																															
	Total Tenant Revenue	209,901			IR < 1.50																														
Days Receivable Outstanding: 0.88																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(27,996)	=	0.27																															
	Total Operating Expenses	105,120			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	3.82%		96.18%																															
Year-to-Date	3.50%		96.50%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	11.59	12	Accts Recvble	5.00	5																														
MENAR	6.76	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.35	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	298,627	=	1.12																															
	Curr Liab Exc Curr Prtn LTD	(265,525)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	13,348	=	0.12																															
	Average Monthly Operating and Other Expenses	108,108			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		3.92			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	18,081	=	0.09																															
	Total Tenant Revenue	191,780			IR < 1.50																														
Days Receivable Outstanding: 5.85																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(53,988)	=	0.50																															
	Total Operating Expenses	108,108			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.73 %		94.27%																															
Year-to-Date	5.73 %		94.27%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	7.80	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	9.80	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
1,721	

Excess Cash	
(141,017)	

Average Dwelling Rent				
Actual/UML	175,533	303	579.32	
Budget/UMA	169,426	314	539.57	
Increase (Decrease)	6,107	(11)	39.74	

Average Dwelling Rent				
Actual/UML	163,476	296	552.28	
Budget/UMA	164,850	314	525.00	
Increase (Decrease)	(1,374)	(18)	27.28	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.83	19.32 %
Supplies and Materials	32.50	4.69
Fleet Costs	0.85	0.12
Outside Services	48.69	7.03
Utilities	82.04	11.84
Protective Services	9.33	1.35
Insurance	28.44	27.28
Other Expenses	23.09	3.33
Total Average Expense	\$ 358.77	74.97 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.96	22.37 %
Supplies and Materials	27.01	4.17
Fleet Costs	2.56	0.40
Outside Services	56.07	8.65
Utilities	104.93	32.15
Protective Services	10.23	1.58
Insurance	38.82	32.15
Other Expenses	22.40	3.46
Total Average Expense	\$ 406.98	104.93 %

KFI - FY Comparison for SAHFC La Providencia Apts. - 90 Units

Period Ending August 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	447,916	=	14.25	
	Curr Liab Exc Curr Prtn LTD	(31,435)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	360,143	=	8.59	
	Average Monthly Operating and Other Expenses	41,940			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.17			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(4,293)	=	-0.05	
	Total Tenant Revenue	94,141			IR < 1.50
Days Receivable Outstanding: -2.83					
MASS	Accounts Payable (AP)				
	Accounts Payable	(13,859)	=	0.33	
	Total Operating Expenses	41,940			IR < 0.75
Occupancy Loss Occ %					
	Current Month	4.44%	95.56%		
	Year-to-Date	3.89%	96.11%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	1.00	2	Occupancy	12.00 16
	Total Points	24.00	25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	567,163	=	12.38	
	Curr Liab Exc Curr Prtn LTD	(45,819)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	521,345	=	12.40	
	Average Monthly Operating and Other Expenses	42,032			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	4,254	=	0.05	
	Total Tenant Revenue	77,624			IR < 1.50
Days Receivable Outstanding: 3.41					
MASS	Accounts Payable (AP)				
	Accounts Payable	(20,443)	=	0.49	
	Total Operating Expenses	42,032			IR < 0.75
Occupancy Loss Occ %					
	Current Month	10.00 %	90.00%		
	Year-to-Date	8.89 %	91.11 %		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	1.00 16
	Total Points	25.00	25	Total Points	10.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
315,545				
Average Dwelling Rent				
Actual/UML	93,586	173	540.96	
Budget/UMA	90,805	180	504.47	
Increase (Decrease)	2,781	(7)	36.49	

Excess Cash				
462,133				
Average Dwelling Rent				
Actual/UML	83,543	164	509.41	
Budget/UMA	87,169	180	484.27	
Increase (Decrease)	(3,626)	(16)	25.13	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 142.48	26.18 %
Supplies and Materials	26.51	4.87
Fleet Costs	0.00	0.00
Outside Services	37.24	6.84
Utilities	58.53	10.76
Protective Services	7.41	1.36
Insurance	1.86	10.80
Other Expenses	23.30	4.28
Total Average Expense	\$ 297.33	65.10 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 114.34	24.16 %
Supplies and Materials	15.82	3.34
Fleet Costs	0.42	0.09
Outside Services	93.21	19.69
Utilities	73.17	15.46
Protective Services	12.28	2.59
Insurance	39.62	15.46
Other Expenses	16.86	3.56
Total Average Expense	\$ 365.73	84.36 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	770,234	=	18.10																															
	Curr Liab Exc Curr Prtn LTD	(42,550)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	727,684	=	17.07																															
	Average Monthly Operating and Other Expenses	42,627			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,143)	=	-0.02																															
	Total Tenant Revenue	51,545			IR < 1.50																														
Days Receivable Outstanding: -1.38																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(12,444)	=	0.29																															
	Total Operating Expenses	42,627			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.00%</td> <td>96.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.00%</td> <td>95.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.00%	96.00%				Year-to-Date	5.00%	95.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.00%	96.00%																																	
Year-to-Date	5.00%	95.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	594,339	=	9.48																															
	Curr Liab Exc Curr Prtn LTD	(62,704)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	531,635	=	10.91																															
	Average Monthly Operating and Other Expenses	48,709			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(180)	=	0.00																															
	Total Tenant Revenue	51,881			IR < 1.50																														
Days Receivable Outstanding: -0.22																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(24,904)	=	0.51																															
	Total Operating Expenses	48,709			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.00 %</td> <td>99.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.50 %</td> <td>99.50%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.00 %	99.00%				Year-to-Date	0.50 %	99.50%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.00 %	99.00%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
673,954			

Excess Cash			
476,287			

Average Dwelling Rent			
Actual/UML	47,514	190	250.07
Budget/UMA	50,347	200	251.73
Increase (Decrease)	(2,832)	(10)	(1.66)

Average Dwelling Rent			
Actual/UML	47,869	199	240.55
Budget/UMA	49,228	200	246.14
Increase (Decrease)	(1,358)	(1)	(5.59)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.49	19.97 %
Supplies and Materials	28.83	3.80
Fleet Costs	0.00	0.00
Outside Services	58.37	7.70
Utilities	43.46	5.73
Protective Services	0.00	0.00
Insurance	27.09	7.63
Other Expenses	28.17	3.71
Total Average Expense	\$ 337.40	48.54 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.54	15.31%
Supplies and Materials	20.08	1.92
Fleet Costs	0.41	0.04
Outside Services	71.94	6.86
Utilities	68.38	8.29
Protective Services	0.00	0.00
Insurance	36.13	8.29
Other Expenses	20.81	1.98
Total Average Expense	\$ 378.28	42.69%

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	1,064,460	=	20.99																										
	Curr Liab Exc Curr Prtn LTD	(50,723)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	1,013,738	=	26.98																										
	Average Monthly Operating and Other Expenses	37,577			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	4,229	=	0.09																										
	Total Tenant Revenue	49,249			IR < 1.50																									
Days Receivable Outstanding: 5.32																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(17,617)	=	0.47																										
	Total Operating Expenses	37,577			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.00%		97.00%																										
Year-to-Date	2.00%		98.00%	IR >= 0.98																										
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Total Points	25.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	1,042,102	=	18.30																										
	Curr Liab Exc Curr Prtn LTD	(56,953)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	985,149	=	19.63																										
	Average Monthly Operating and Other Expenses	50,176			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	2,706	=	0.06																										
	Total Tenant Revenue	43,639			IR < 1.50																									
Days Receivable Outstanding: 3.85																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(10,701)	=	0.21																										
	Total Operating Expenses	50,176			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.00 %		95.00%																										
Year-to-Date	4.50 %		95.50%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	8.00 16	Total Points	25.00	25	Total Points	17.00 25
	FASS KFI	MP	MASS KFI	MP																										
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DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	25.00	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash			
965,058			

Excess Cash			
927,626			

Average Dwelling Rent			
Actual/UML	45,930	196	234.34
Budget/UMA	46,891	200	234.46
Increase (Decrease)	(961)	(4)	(0.12)

Average Dwelling Rent			
Actual/UML	42,898	191	224.60
Budget/UMA	46,681	200	233.41
Increase (Decrease)	(3,783)	(9)	(8.81)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 176.00	28.12 %
Supplies and Materials	22.84	3.65
Fleet Costs	0.68	0.11
Outside Services	39.40	6.29
Utilities	43.38	6.93
Protective Services	0.00	0.00
Insurance	27.72	6.93
Other Expenses	25.76	4.11
Total Average Expense	\$ 335.77	56.14 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 207.08	32.33 %
Supplies and Materials	49.93	7.80
Fleet Costs	4.85	0.76
Outside Services	50.42	7.87
Utilities	49.84	7.78
Protective Services	0.00	0.00
Insurance	43.24	7.78
Other Expenses	24.23	3.78
Total Average Expense	\$ 429.58	68.10 %

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units
Period Ending August 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
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9/26/2018 7:40:19PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	187,493	=	5.39																															
	Curr Liab Exc Curr Prtn LTD	(34,789)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	148,828	=	9.56																															
	Average Monthly Operating and Other Expenses	15,561			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.30																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	4,864	=	0.17																															
	Total Tenant Revenue	28,582			IR < 1.50																														
MASS	Days Receivable Outstanding: 10.56																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(4,654)	=	0.30																															
	Total Operating Expenses	15,561			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	3.45%	96.55%																																
	Year-to-Date	3.45%	96.55%		IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.00</td> <td>25</td> <td>Total Points</td> <td>18.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	2.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	12.00	16	Total Points	23.00	25	Total Points	18.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	23.00	25	Total Points	18.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	168,067	=	9.89																															
	Curr Liab Exc Curr Prtn LTD	(16,997)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	147,384	=	14.57																															
	Average Monthly Operating and Other Expenses	10,117			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		6.92																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	26,289			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(3,311)	=	0.33																															
	Total Operating Expenses	10,117			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	3.45 %	96.55%																																
	Year-to-Date	5.17 %	94.83%		IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>12.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	0.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	25.00	25	Total Points	12.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
124,356	

Excess Cash	
125,841	

Average Dwelling Rent			
Actual/UML	28,570	56	510.18
Budget/UMA	30,366	58	523.55
Increase (Decrease)	(1,796)	(2)	(13.38)

Average Dwelling Rent			
Actual/UML	26,085	55	474.27
Budget/UMA	27,601	58	475.88
Increase (Decrease)	(1,516)	(3)	(1.61)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 204.45	40.06 %
Supplies and Materials	14.46	2.83
Fleet Costs	0.00	0.00
Outside Services	92.95	18.21
Utilities	44.44	8.71
Protective Services	0.00	0.00
Insurance	9.62	8.71
Other Expenses	90.13	17.66
Total Average Expense	\$ 456.06	96.18 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 61.92	12.96%
Supplies and Materials	34.51	7.22
Fleet Costs	0.00	0.00
Outside Services	12.78	2.67
Utilities	46.79	9.79
Protective Services	7.73	1.62
Insurance	67.82	9.79
Other Expenses	37.03	7.75
Total Average Expense	\$ 268.59	51.79%

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	75,472	=	0.09	
	Curr Liab Exc Curr Prtn LTD	(802,945)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(727,473)	=	-19.39	
	Average Monthly Operating and Other Expenses	37,521			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	20,077	=	0.24	
	Total Tenant Revenue	85,378			IR < 1.50
MASS	Days Receivable Outstanding: 14.60				
MASS	Accounts Payable (AP)				
	Accounts Payable	(13,025)	=	0.35	
	Total Operating Expenses	37,521			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	8.49%		91.51%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	8.53%		91.47%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	2.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	1.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	2.00 25	Total Points	7.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	295,246	=	0.27	
	Curr Liab Exc Curr Prtn LTD	(1,096,313)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(801,067)	=	-25.60	
	Average Monthly Operating and Other Expenses	31,295			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	10,395	=	0.15	
	Total Tenant Revenue	71,642			IR < 1.50
MASS	Days Receivable Outstanding: 9.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(18,118)	=	0.58	
	Total Operating Expenses	31,295			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.85 %		96.15%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	4.81 %		95.19%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	0.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	2.00 25	Total Points	12.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(768,014)				
Average Dwelling Rent				
Actual/UML	76,712	193	397.47	
Budget/UMA	79,039	211	374.59	
Increase (Decrease)	(2,327)	(18)	22.88	

Excess Cash				
(832,673)				
Average Dwelling Rent				
Actual/UML	71,168	198	359.43	
Budget/UMA	80,610	208	387.55	
Increase (Decrease)	(9,442)	(10)	(28.12)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.90	22.02 %
Supplies and Materials	15.64	2.22
Fleet Costs	0.98	0.14
Outside Services	39.16	5.57
Utilities	114.44	16.27
Protective Services	0.00	0.00
Insurance	2.27	16.27
Other Expenses	26.82	3.81
Total Average Expense	\$ 354.22	66.31 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 65.93	10.73 %
Supplies and Materials	9.48	1.54
Fleet Costs	0.00	0.00
Outside Services	39.24	6.39
Utilities	89.95	14.64
Protective Services	0.00	0.00
Insurance	55.14	14.64
Other Expenses	16.70	2.72
Total Average Expense	\$ 276.44	50.65 %

KFI - FY Comparison for Beacon, SAHA Owned - Third Party Managed - 1,252 Units
 Period Ending August 31, 2018

GLJdeKeyFinancialIndicatorsByGroup
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 9/26/2018 7:35:21PM

This Year	
FASS	Quick Ratio (QR)
	Current Assets, Unrestricted 6,168,255 = 4.32
	Curr Liab Exc Curr Prtn LTD (1,426,646) IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)	Expendable Fund Balance 4,075,294 = 7.39
	Average Monthly Operating and Other Expenses 551,611 IR >= 4.0
	Debt Service Coverage Ratio (DSCR)
0.00 IR >= 1.25	

Last Year	
	Quick Ratio (QR)
	Current Assets, Unrestricted 5,158,307 = 2.89
	Curr Liab Exc Curr Prtn LTD (1,783,750) IR >= 2.0
Months Expendable Net Assets Ratio (MENAR)	Expendable Fund Balance 2,748,010 = 5.78
	Average Monthly Operating and Other Expenses 475,044 IR >= 4.0
	Debt Service Coverage Ratio (DSCR)
0.00 IR >= 1.25	

MASS	Tenant Receivable (TR)
	Tenant Receivable 0 = 0.00
	Total Tenant Revenue 1,228,358 IR < 1.50
Days Receivable Outstanding: 0.00	
Accounts Payable (AP)	Accounts Payable (484,455) = 0.88
	Total Operating Expenses 551,611 IR < 0.75
	Occupancy Loss Occ %
Current Month 9.58% 90.42%	
Year-to-Date 9.54% 90.46% IR >= 0.98	

	Tenant Receivable (TR)
	Tenant Receivable 0 = 0.00
	Total Tenant Revenue 1,307,281 IR < 1.50
Days Receivable Outstanding: 0.00	
Accounts Payable (AP)	Accounts Payable (160,898) = 0.34
	Total Operating Expenses 475,044 IR < 0.75
	Occupancy Loss Occ %
Current Month 11.02 % 88.98%	
Year-to-Date 11.06 % 88.94% IR >= 0.98	

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	11.00	11	Accts Payable	2.00 4
DSCR	2.00	2	Occupancy	1.00 16
Total Points	25.00	25	Total Points	8.00 25

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	11.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	0.00 16
Total Points	25.00	25	Total Points	9.00 25

Capital Fund Occupancy
5.00

Capital Fund Occupancy
5.00

Excess Cash
3,254,374

Excess Cash
1,924,972

Average Dwelling Rent			
Actual/UML	1,355,126	2,265	598.29
Budget/UMA	1,433,403	2,504	572.45
Increase (Decrease)	(78,277)	(239)	25.84

Average Dwelling Rent			
Actual/UML	1,301,599	2,227	584.46
Budget/UMA	1,354,296	2,504	540.85
Increase (Decrease)	(52,698)	(277)	43.61

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 117.76	17.35 %
Supplies and Materials	22.23	3.28
Fleet Costs	0.00	0.00
Outside Services	83.89	12.36
Utilities	48.17	7.10
Protective Services	13.63	2.01
Insurance	0.22	7.22
Other Expenses	34.65	5.11
Total Average Expense	\$ 320.55	54.41 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 115.36	17.07 %
Supplies and Materials	9.98	1.48
Fleet Costs	0.00	0.00
Outside Services	56.71	8.39
Utilities	49.94	7.39
Protective Services	7.13	1.06
Insurance	34.66	7.39
Other Expenses	25.38	3.76
Total Average Expense	\$ 299.17	46.53 %

KFI - FY Comparison for Cottage Creek I - 253 Units
Period Ending August 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
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 9/26/2018 7:40:32PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(87,072)	=	-0.16	
	Curr Liab Exc Curr Prtn LTD	(559,758)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(717,840)	=	-7.63	
	Average Monthly Operating and Other Expenses	94,141			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	172,395			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,814)	=	0.02	
	Total Operating Expenses	94,141			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	10.28%		89.72%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	10.47%		89.53%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	0.00 16	
MASS	Total Points	2.00 25	Total Points	9.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(154,216)	=	-0.14	
	Curr Liab Exc Curr Prtn LTD	(1,064,366)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,287,364)	=	-16.51	
	Average Monthly Operating and Other Expenses	77,966			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	154,029			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,373)	=	0.02	
	Total Operating Expenses	77,966			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	15.81 %		84.19%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	14.82 %		85.18%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	0.00 16	
MASS	Total Points	2.00 25	Total Points	9.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
(815,436)				
Average Dwelling Rent				
Actual/UML	173,759	453	383.57	
Budget/UMA	176,601	506	349.01	
Increase (Decrease)	(2,842)	(53)	34.56	

Excess Cash				
(1,406,044)				
Average Dwelling Rent				
Actual/UML	151,830	431	352.27	
Budget/UMA	160,174	506	316.55	
Increase (Decrease)	(8,344)	(75)	35.72	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.83	23.80 %
Supplies and Materials	24.66	4.08
Fleet Costs	0.00	0.00
Outside Services	68.82	11.39
Utilities	38.54	6.38
Protective Services	9.89	1.64
Insurance	1.11	6.38
Other Expenses	25.49	4.22
Total Average Expense	\$ 312.34	57.87 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.16	23.52 %
Supplies and Materials	4.17	0.70
Fleet Costs	0.00	0.00
Outside Services	28.57	4.79
Utilities	39.16	6.57
Protective Services	20.79	3.49
Insurance	30.63	6.57
Other Expenses	26.64	4.47
Total Average Expense	\$ 290.11	50.11 %

KFI - FY Comparison for Cottage Creek II - 196 Units
 Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	419,763	=	7.87																															
	Curr Liab Exc Curr Prtn LTD	(53,321)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	318,010	=	4.77																															
	Average Monthly Operating and Other Expenses	66,663			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	102,249			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,278)	=	0.02																															
	Total Operating Expenses	66,663			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	12.76%		87.24%																															
Year-to-Date	11.99%		88.01%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	9.00	25
	FASS KFI	MP	MASS KFI	MP																															
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	293,296	=	1.80																															
	Curr Liab Exc Curr Prtn LTD	(162,993)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	83,391	=	1.36																															
	Average Monthly Operating and Other Expenses	61,277			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	113,960			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,099)	=	0.03																															
	Total Operating Expenses	61,277			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	8.67 %		91.33%																															
Year-to-Date	9.69 %		90.31 %	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.04</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.53</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>19.57</td> <td>25</td> <td>Total Points</td> <td>10.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	11.04	12	Accts Recvble	5.00	5	MENAR	6.53	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	19.57	25	Total Points	10.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	11.04	12	Accts Recvble	5.00	5																														
MENAR	6.53	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	19.57	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
249,255	

Excess Cash	
(9,273)	

Average Dwelling Rent				
Actual/UML	108,489	345	314.46	
Budget/UMA	120,807	392	308.18	
Increase (Decrease)	(12,318)	(47)	6.28	

Average Dwelling Rent				
Actual/UML	112,857	354	318.80	
Budget/UMA	115,871	392	295.59	
Increase (Decrease)	(3,015)	(38)	23.21	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 112.33	20.02 %
Supplies and Materials	15.74	2.81
Fleet Costs	0.00	0.00
Outside Services	71.88	12.81
Utilities	32.91	5.87
Protective Services	10.20	1.82
Insurance	0.00	5.87
Other Expenses	28.40	5.06
Total Average Expense	\$ 271.47	54.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 126.97	22.47 %
Supplies and Materials	7.00	1.24
Fleet Costs	0.00	0.00
Outside Services	37.67	6.67
Utilities	33.99	6.02
Protective Services	19.89	3.52
Insurance	28.73	6.02
Other Expenses	20.88	3.70
Total Average Expense	\$ 275.13	49.63 %

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	595,845	=	11.32																															
	Curr Liab Exc Curr Prtn LTD	(52,616)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	495,433	=	17.11																															
	Average Monthly Operating and Other Expenses	28,953			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	85,908			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,729)	=	0.37																															
	Total Operating Expenses	28,953			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.14%</td> <td>92.86%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.25%</td> <td>93.75%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.14%	92.86%				Year-to-Date	6.25%	93.75%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.14%	92.86%																																	
Year-to-Date	6.25%	93.75%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	509,925	=	5.28																															
	Curr Liab Exc Curr Prtn LTD	(96,551)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	367,078	=	13.54																															
	Average Monthly Operating and Other Expenses	27,120			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	83,395			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(175)	=	0.01																															
	Total Operating Expenses	27,120			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.36 %</td> <td>94.64%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.36 %</td> <td>94.64%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.36 %	94.64%				Year-to-Date	5.36 %	94.64%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.36 %	94.64%																																	
Year-to-Date	5.36 %	94.64%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
465,938	

Excess Cash	
323,238	

Average Dwelling Rent			
Actual/UML	85,497	105	814.26
Budget/UMA	89,781	112	801.62
Increase (Decrease)	(4,284)	(7)	12.64

Average Dwelling Rent			
Actual/UML	82,972	106	782.76
Budget/UMA	82,634	112	737.80
Increase (Decrease)	339	(6)	44.96

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.09	17.73 %
Supplies and Materials	16.02	1.96
Fleet Costs	0.00	0.00
Outside Services	95.71	11.70
Utilities	37.15	4.54
Protective Services	0.00	0.00
Insurance	0.00	4.54
Other Expenses	59.38	7.26
Total Average Expense	\$ 353.35	47.73 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 129.03	16.40%
Supplies and Materials	7.98	1.01
Fleet Costs	0.00	0.00
Outside Services	83.68	10.64
Utilities	45.79	5.82
Protective Services	0.00	0.00
Insurance	52.77	5.82
Other Expenses	35.46	4.51
Total Average Expense	\$ 354.71	44.20%

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	400,417	=	6.62																															
	Curr Liab Exc Curr Prtn LTD	(60,506)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	216,980	=	1.94																															
	Average Monthly Operating and Other Expenses	112,055			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.98			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	272,555			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(5,547)	=	0.05																															
	Total Operating Expenses	112,055			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.50%</td> <td>97.50%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.50%</td> <td>97.50%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.50%	97.50%				Year-to-Date	2.50%	97.50%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.50%	97.50%																																	
Year-to-Date	2.50%	97.50%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.37	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.37	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	320,301	=	3.29																															
	Curr Liab Exc Curr Prtn LTD	(97,411)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	119,497	=	1.55																															
	Average Monthly Operating and Other Expenses	77,271			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		5.20			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	262,599			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(46,694)	=	0.60																															
	Total Operating Expenses	77,271			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.50 %</td> <td>98.50%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.75 %</td> <td>97.25%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.50 %	98.50%				Year-to-Date	2.75 %	97.25%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.50 %	98.50%																																	
Year-to-Date	2.75 %	97.25%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.80	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.80	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
102,989	

Excess Cash	
25,518	

Average Dwelling Rent			
Actual/UML	259,741	390	666.00
Budget/UMA	256,146	400	640.37
Increase (Decrease)	3,595	(10)	25.64

Average Dwelling Rent			
Actual/UML	247,762	389	636.92
Budget/UMA	247,720	400	619.30
Increase (Decrease)	42	(11)	17.62

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.86	19.58 %
Supplies and Materials	40.95	5.86
Fleet Costs	0.00	0.00
Outside Services	109.71	15.70
Utilities	26.46	3.79
Protective Services	3.08	0.44
Insurance	0.00	4.41
Other Expenses	45.58	6.52
Total Average Expense	\$ 362.64	56.30 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.98	17.77 %
Supplies and Materials	18.76	2.78
Fleet Costs	0.00	0.00
Outside Services	68.85	10.20
Utilities	33.30	4.93
Protective Services	0.00	0.00
Insurance	13.97	4.93
Other Expenses	28.22	4.18
Total Average Expense	\$ 283.08	44.80 %

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	17,951	=	2.20																															
	Curr Liab Exc Curr Prtn LTD	(8,169)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	9,782	=	2.44																															
	Average Monthly Operating and Other Expenses	4,014			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	7,502			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(455)	=	0.11																															
	Total Operating Expenses	4,014			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00%		100.00%																															
Year-to-Date	0.00%		100.00%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>8.11</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>22.11</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	8.11	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	22.11	25	Total Points	25.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.11	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	22.11	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	29,525	=	3.32																															
	Curr Liab Exc Curr Prtn LTD	(8,882)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	20,643	=	5.67																															
	Average Monthly Operating and Other Expenses	3,638			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	5,388			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(611)	=	0.17																															
	Total Operating Expenses	3,638			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	0.00 %		100.00%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
5,448	

Excess Cash	
16,748	

Average Dwelling Rent				
Actual/UML	7,154	30	238.47	
Budget/UMA	5,526	30	184.18	
Increase (Decrease)	1,628	0	54.28	

Average Dwelling Rent				
Actual/UML	5,276	30	175.87	
Budget/UMA	6,306	30	210.19	
Increase (Decrease)	(1,030)	0	(34.32)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 19.91	4.28 %
Supplies and Materials	19.15	4.12
Fleet Costs	0.00	0.00
Outside Services	85.78	18.45
Utilities	28.88	6.21
Protective Services	0.00	0.00
Insurance	0.00	6.21
Other Expenses	44.86	9.65
Total Average Expense	\$ 198.57	48.92 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 34.79	7.36 %
Supplies and Materials	4.05	0.86
Fleet Costs	0.00	0.00
Outside Services	29.61	6.26
Utilities	93.68	19.82
Protective Services	0.00	0.00
Insurance	5.89	19.82
Other Expenses	16.92	3.58
Total Average Expense	\$ 184.94	57.69 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,006,001	=	16.03																															
	Curr Liab Exc Curr Prtn LTD	(125,177)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,606,500	=	16.85																															
	Average Monthly Operating and Other Expenses	95,369			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.10			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	48,368	=	0.13																															
	Total Tenant Revenue	366,891			IR < 1.50																														
Days Receivable Outstanding: 8.26																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(32,563)	=	0.34																															
	Total Operating Expenses	95,369			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.69%		95.31%																															
Year-to-Date	4.69%		95.31%	IR >= 0.98																															
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,491,049	=	18.98																															
	Curr Liab Exc Curr Prtn LTD	(78,578)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,149,843	=	10.47																															
	Average Monthly Operating and Other Expenses	109,797			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.09			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	375,096			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,772)	=	0.06																															
	Total Operating Expenses	109,797			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.56 %		98.44%																															
Year-to-Date	1.56 %		98.44%	IR >= 0.98																															
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
1,456,040	

Excess Cash	
956,535	

Average Dwelling Rent			
Actual/UML	357,060	366	975.57
Budget/UMA	349,517	384	910.20
Increase (Decrease)	7,543	(18)	65.37

Average Dwelling Rent			
Actual/UML	346,246	378	915.99
Budget/UMA	337,944	384	880.06
Increase (Decrease)	8,302	(6)	35.93

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 91.26	9.10 %
Supplies and Materials	48.09	4.80
Fleet Costs	0.00	0.00
Outside Services	44.01	4.39
Utilities	47.20	4.71
Protective Services	0.00	0.00
Insurance	2.24	4.73
Other Expenses	28.45	2.84
Total Average Expense	\$ 261.26	30.57 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.84	13.39%
Supplies and Materials	10.28	1.04
Fleet Costs	1.28	0.13
Outside Services	55.44	5.59
Utilities	32.62	6.46
Protective Services	1.28	0.13
Insurance	33.69	6.46
Other Expenses	22.71	2.29
Total Average Expense	\$ 290.14	35.48%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	958,154	=	25.62																															
	Curr Liab Exc Curr Prtn LTD	(37,405)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	826,527	=	13.37																															
	Average Monthly Operating and Other Expenses	61,804			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.73			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	199,484			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(4,034)	=	0.07																															
	Total Operating Expenses	61,804			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.69%</td> <td>95.31%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.91%</td> <td>96.09%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.69%	95.31%				Year-to-Date	3.91%	96.09%	IR >= 0.98														
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Total Points	25.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	676,994	=	305.83																															
	Curr Liab Exc Curr Prtn LTD	(2,214)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	590,423	=	10.06																															
	Average Monthly Operating and Other Expenses	58,661			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.53			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	191,548			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	36,974	=	-0.63																															
	Total Operating Expenses	58,661			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.69 %</td> <td>95.31%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.30 %</td> <td>95.70%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.69 %	95.31%				Year-to-Date	4.30 %	95.70%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.69 %	95.31%																																	
Year-to-Date	4.30 %	95.70%	IR >= 0.98																																
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DSCR	2.00 2	Occupancy	8.00 16																																
Total Points	25.00 25	Total Points	17.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
701,386			

Excess Cash			
417,914			

Average Dwelling Rent			
Actual/UML	193,598	246	786.98
Budget/UMA	201,678	256	787.80
Increase (Decrease)	(8,080)	(10)	(0.82)

Average Dwelling Rent			
Actual/UML	188,256	245	768.39
Budget/UMA	187,217	256	731.32
Increase (Decrease)	1,039	(11)	37.08

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.28	16.44 %
Supplies and Materials	28.02	3.46
Fleet Costs	0.00	0.00
Outside Services	60.89	7.51
Utilities	19.32	2.38
Protective Services	0.00	0.00
Insurance	0.00	2.86
Other Expenses	36.90	4.55
Total Average Expense	\$ 278.42	37.20 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 99.37	12.71%
Supplies and Materials	7.49	0.96
Fleet Costs	0.00	0.00
Outside Services	24.62	3.15
Utilities	30.34	3.88
Protective Services	0.00	0.00
Insurance	95.44	3.88
Other Expenses	26.49	3.39
Total Average Expense	\$ 283.76	27.97%

KFI - FY Comparison for Woodhill Apartments PFC - 532 Units

Period Ending August 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
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		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,862,750	=	5.90																															
	Curr Liab Exc Curr Prtn LTD	(654,422)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,926,406	=	12.04																															
	Average Monthly Operating and Other Expenses	242,960			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.09			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	697,515			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(460,149)	=	1.89																															
	Total Operating Expenses	242,960			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>11.28%</td> <td>88.72%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>11.47%</td> <td>88.53%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	11.28%	88.72%				Year-to-Date	11.47%	88.53%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	11.28%	88.72%																																	
Year-to-Date	11.47%	88.53%	IR >= 0.98																																
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Total Points	25.00	25	Total Points	5.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,480,247	=	9.78																															
	Curr Liab Exc Curr Prtn LTD	(355,760)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,852,104	=	12.68																															
	Average Monthly Operating and Other Expenses	224,946			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.20			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	687,910			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(146,920)	=	0.65																															
	Total Operating Expenses	224,946			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	14.10 %	85.90%																																	
Year-to-Date	13.82 %	86.18%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	9.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
2,485,820			

Excess Cash			
2,498,799			

Average Dwelling Rent			
Actual/UML	720,486	942	764.85
Budget/UMA	784,542	1,064	737.35
Increase (Decrease)	(64,056)	(122)	27.50

Average Dwelling Rent			
Actual/UML	700,902	917	764.34
Budget/UMA	741,592	1,064	696.98
Increase (Decrease)	(40,690)	(147)	67.36

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 99.36	13.42 %
Supplies and Materials	16.48	2.23
Fleet Costs	0.00	0.00
Outside Services	83.45	11.27
Utilities	69.22	9.35
Protective Services	23.01	3.11
Insurance	0.00	9.37
Other Expenses	33.74	4.56
Total Average Expense	\$ 325.27	53.30 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 98.33	13.11 %
Supplies and Materials	10.57	1.41
Fleet Costs	0.00	0.00
Outside Services	69.91	9.32
Utilities	67.26	8.97
Protective Services	-0.13	-0.02
Insurance	46.48	8.97
Other Expenses	24.43	3.26
Total Average Expense	\$ 316.84	45.01 %

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 8/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
532	Refugio	50	48	96			96.00%		92.00%	92.00%				95	95.00%			
533	Scattered Sites	163	157	314	138	21,672	96.32%	43,345	97.55%	97.55%	51,069	161	1,242	317	97.24%	414-	7,310	6,896
537	San Juan Square	46	44	88			95.65%		97.83%	97.83%				89	96.74%			
538	The Alhambra	14	14	28			100.00		85.71%	85.71%				24	85.71%			
541	HemisView Village	49	48	96			97.96%		100.00	100.00				97	98.98%			
549	Converse Ranch I	25	23	46			92.00%		96.00%	96.00%				48	96.00%			
550	Midcrown Seniors Pavillion	39	38	76			97.44%		100.00	100.00				76	97.44%			
551	Converse Ranch II	21	21	42			100.00		100.00	100.00				42	100.00			
552	San Juan Square II	48	47	94			97.92%		95.83%	95.83%				91	94.79%			
553	Sutton Oaks Phase I	49	46	92			93.88%		97.96%	97.96%				96	97.96%			
554	Pin Oak I	50	49	98	243	11,923	98.00%	23,846	94.00%	94.00%	24,605	256	973	96	96.00%	487	1,245	1,732
555	Gardens at San Juan Square	63	60	120			95.24%		95.24%	95.24%				121	96.03%			
556	The Park at Sutton Oaks	49	48	96			97.96%		100.00	100.00				98	100.00			
558	East Meadows	18	17	34			94.44%		388.89	98.59%				140	388.89			
559	Wheatley Senior Living						0.00		0.00	100.00				80	0.00			
6010	Alazan-Apache Courts	685	649	1,298	114	73,820	94.74%	147,641	94.60%	94.74%	184,043	143	9,441	1,287	93.94%	1,244	37,647	38,891
6050	Lincoln Heights	338	315	630	131	41,164	93.20%	82,327	91.12%	93.33%	93,321	152	8,102	614	90.83%	2,096	13,089	15,185
6060	Cassiano Homes	499	471	942	97	45,542	94.39%	91,084	94.59%	95.55%	96,845	103	5,318	943	94.49%	95-	5,666	5,571
6108	Dr. Charles Andrews Apts.	52	51	102	136	6,947	98.08%	13,894	96.15%	96.15%	12,815	128	545	100	96.15%	272	807-	535-
6120	Villa Veramendi Apts.	166	164	328	138	22,642	98.80%	45,283	95.18%	95.18%	45,951	144	1,795	319	96.08%	1,245	1,913	3,158
6124	Frank Hornsby	59	58	116	148	8,602	98.31%	17,204	93.22%	93.22%	18,487	167	1,038	111	94.07%	742	2,025	2,766
6126	Glen Park Apts.	26	26	52	109	2,833	100.00	5,666	100.00	100.00	6,058	117		52	100.00		392	392
6127	Guadalupe Homes	56	54	108	132	7,147	96.43%	14,294	96.43%	96.43%	16,839	156	529	108	96.43%		2,545	2,545
6129	Raymundo Rangel Apts	26	26	52	160	4,161	100.00	8,321	96.15%	96.15%	7,771	152	160	51	98.08%	160	390-	230-

GPR: Gross Potential Rent

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 8/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
6130	South San Apts	30	30	60	162	4,850	100.00	9,700	100.00	100.00	10,603	180	162	59	98.33%	162	1,064	
6135	Mirasol Homes Target Site	174	173	346	104	18,069	99.43%	36,138	96.55%	96.55%	42,954	126	836	340	97.70%	629	7,445	8,073
6136	Springview	182	169	338	176	29,793	92.86%	59,586	93.41%	93.41%	62,509	184	4,231	340	93.41%	349-	2,574	2,225
6143	Christ The King	48	48	96	139	6,667	100.00	13,333	97.92%	97.92%	14,377	151	139	95	98.96%	139	1,182	1,321
6180	Victoria Plaza Apts.	185	158	316			85.41%		0.00	0.00	510-				0.00			
6190	Villa Tranchese Apts.	201	197	394	242	47,715	98.01%	95,431	97.01%	97.01%	100,527	256	2,422	392	97.51%	484	5,581	6,065
6220	Villa Hermosa Apts.	66	64	128	240	15,354	96.97%	30,707	98.48%	98.48%	30,718	236	480	130	98.48%	480-	469-	949-
6230	Sun Park Lane Apts.	65	65	130	244	15,833	100.00	31,667	93.85%	93.85%	31,590	257	1,705	123	94.62%	1,705	1,628	3,333
6240	Mission Park Apts.	100	97	194	117	11,317	97.00%	22,634	97.00%	97.00%	21,285	109	583	195	97.50%	117-	1,466-	1,582-
6260	Tarry Towne Apts.	98	96	192	281	26,939	97.96%	53,877	96.94%	96.94%	55,254	288	1,122	192	97.96%		1,377	1,377
6270	Parkview Apts.	153	148	296	196	29,020	96.73%	58,040	92.81%	92.81%	57,749	200	3,333	289	94.44%	1,373	1,082	2,454
6280	Fair Avenue Apts.	216	210	420	252	52,985	97.22%	105,970	99.54%	99.54%	109,921	259	1,766	425	98.38%	1,262-	2,689	1,428
6290	Blanco Apts.	100	98	196	248	24,288	98.00%	48,577	96.00%	96.00%	47,387	246	1,735	193	96.50%	744	446-	297
6300	Lewis Chatham Apts.	119	115	230	231	26,575	96.64%	53,151	97.48%	97.48%	55,931	239	924	234	98.32%	924-	1,856	932
6310	Riverside Apts.	74	71	142	98	6,956	95.95%	13,912	94.59%	94.59%	16,679	119	784	140	94.59%	196	2,963	3,159
6320	Madonna Apts.	60	60	120	257	15,416	100.00	30,833	98.33%	98.33%	31,233	265	514	118	98.33%	514	914	1,428
6322	Sahara-Ramsey Apts.	16	16	32	365	5,833	100.00	11,667	100.00	100.00	10,847	339		32	100.00		820-	820-
6330	Linda Lou A & B Apts.	10	10	20	191	1,914	100.00	3,829	100.00	100.00	4,324	216		20	100.00		495	495
6331	Escondida Apts.	20	20	40	250	5,000	100.00	10,000	100.00	100.00	9,636	241		40	100.00		364-	364-
6333	Williamsburg Apts.	15	15	30	211	3,167	100.00	6,333	100.00	100.00	5,763	192		30	100.00		570-	570-
6340	Cheryl West Apts.	82	76	152	173	13,130	92.68%	26,260	96.34%	96.34%	32,396	205	1,037	158	96.34%	1,037-	5,100	4,063
6350	Village East Apts.	24	23	46	139	3,194	95.83%	6,389	95.83%	95.83%	6,401	139	278	46	95.83%		12	12
6352	Olive Park Apts.	26	25	50	163	4,087	96.15%	8,173	96.15%	96.15%	7,496	153	490	49	94.23%	163	514-	350-
6360	College Park Additions	78	78	156	171	13,333	100.00	26,667	96.15%	96.15%	26,526	176	855	151	96.79%	855	714	1,569

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San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 8/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6380	Jewett Circle Apts.	75	73	146	240	17,488	97.33%	34,976	97.33%	97.33%	35,865	246	958	146	97.33%		889	889
6390	Kenwood North Apts.	53	52	104	289	15,044	98.11%	30,088	116.98	100.00	32,049	261	4,918-	123	116.04	5,497-	3,536-	9,033-
6400	Midway Apts.	20	20	40	229	4,583	100.00	9,167	100.00	100.00	9,054	226		40	100.00		113-	113-
6410	San Pedro Arms Apts.	16	16	32	269	4,302	100.00	8,604	93.75%	93.75%	6,737	232	807	29	90.63%	807	1,061-	254-
6420	W. C. White Apts.	75	74	148	189	13,978	98.67%	27,956	98.67%	98.67%	27,868	188	378	148	98.67%		88-	88-
6430	Highview Apts.	68	63	126	230	14,515	92.65%	29,029	98.53%	98.53%	29,772	222	461	134	98.53%	1,843-	1,100-	2,943-
6440	Cross Creek Apts.	66	57	114	126	7,197	86.36%	14,394	92.42%	92.42%	16,895	135	884	125	94.70%	1,389-	1,113	276-
6450	Park Square Apts.	26	24	48	199	4,769	92.31%	9,539	92.31%	92.31%	12,514	250	397	50	96.15%	397-	2,578	2,181
6460	Kenwood Manor Apts.	9	9	18	74	667	100.00	1,333	0.00	0.00	1,705		1,333		0.00	1,333		1,333
6470	Westway Apts.	152	142	284	80	11,289	93.42%	22,578	96.05%	96.05%	31,870	109	954	292	96.05%	636-	8,656	8,020
6480	Marie McGuire Apts.	63	62	124	244	15,130	98.41%	30,261	93.65%	93.65%	30,733	258	1,708	119	94.44%	1,220	1,692	2,912
6490	M. C. Beldon Apts.	35	33	66	179	5,893	94.29%	11,786	91.43%	91.43%	13,308	205	893	65	92.86%	179	1,701	1,880
6500	F. J. Furey Apts.	66	61	122	120	7,317	92.42%	14,634	96.97%	96.97%	15,734	123	480	128	96.97%	720-	380	339-
6510	H. B. Gonzalez Apts.	51	46	92	163	7,516	90.20%	15,033	92.16%	95.92%	18,216	194	1,307	94	92.16%	327-	2,856	2,530
6520	W. R. Sinkin Apts.	50	47	94	185	8,695	94.00%	17,390	100.00	100.00	19,456	195		100	100.00	1,110-	956	154-
6530	Pin Oak II Apts.	22	21	42	170	3,579	95.45%	7,159	100.00	100.00	8,300	189		44	100.00	341-	800	459
6540	George Cisneros Apts.	55	55	110	160	8,792	100.00	17,584	100.00	100.00	16,844	157	480	107	97.27%	480	260-	220
6550	Matt Garcia Apts.	55	53	106	182	9,636	96.36%	19,273	100.00	100.00	20,210	187	364	108	98.18%	364-	573	210
6560	L. C. Rutledge Apts.	66	60	120	152	9,091	90.91%	18,182	95.45%	95.45%	21,722	174	1,061	125	94.70%	758-	2,782	2,024
6570	T. L. Shaley Apts.	66	60	120	120	7,197	90.91%	14,394	86.36%	90.48%	17,381	150	1,919	116	87.88%	480	3,467	3,947
6580	Lila Cockrell Apts.	70	70	140	170	11,917	100.00	23,834	100.00	100.00	22,983	165	170	139	99.29%	170	680-	510-
6590	O. P. Schnabel Apts.	70	69	138	167	11,500	98.57%	23,000	100.00	100.00	23,583	172	500	137	97.86%	167	750	916
	Total	5,962	5,703	11,406	145	827,985	95.66%	1,655,971	94.36%	98.94%	1,782,198	160	62,674	11,255	94.39%	14-	125,019	125,005

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M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 8/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	195	390			97.50%		97.50%	97.50%	269,164	690		390	97.50%		269,164	269,164
112	SAHFC Burning Tree	108	104	208	678	70,529	96.30%	141,057	94.44%	94.44%	135,767	672	9,494	202	93.52%	4,069	1,221-	2,848
113	SAHFC Castlepoint	220	210	420	568	119,312	95.45%	238,624	98.64%	98.64%	248,349	571	2,841	435	98.86%	8,534-	1,191	7,344-
114	SAHFC Encanta Villas	56	55	110	722	39,695	98.21%	79,390	89.29%	89.29%	74,064	733	7,939	101	90.18%	6,496	1,169	7,665
140	SAHFC Vera Cruz	29	27	54			93.10%		96.55%	96.55%	28,570	510		56	96.55%		28,570	28,570
141	Homestead	157	148	296	568	83,999	94.27%	167,998	96.18%	96.18%	175,533	579	6,243	303	96.50%	3,973-	3,562	411-
214	Converse Ranch I LLC						0.00		0.00	0.00	158,050				0.00			
315440	Villa De Valencia	104	98	196	661	64,741	94.23%	129,482	93.27%	91.51%	139,153	721	9,909	193	92.79%	1,982	11,653	13,635
465450	Reagan West Apts.	15	15	30			100.00		100.00	100.00	14,088	470		30	100.00		14,088	14,088
1065120	Sunshine Plaza	100	96	192	637	61,171	96.00%	122,342	97.00%	97.00%	127,432	650	2,549	196	98.00%	2,549-	2,541	8-
1075130	Pecan Hill	100	100	200	746	74,590	100.00	149,180	96.00%	96.00%	148,460	781	7,459	190	95.00%	7,459	6,739	14,198
1205340	SAHDC Dietrich Road	30	29	58	601	17,440	96.67%	34,881	83.33%	83.33%	31,657	633	6,014	50	83.33%	4,811	1,587	6,398
1215151	Converse Ranch II - PH	21	21	42			100.00		100.00	100.00	350-	8-		42	100.00		350-	350-
1215152	Converse Ranch II - Market	83	78	156			93.98%		96.39%	96.39%	300-	2-		161	96.99%		300-	300-
1335211	SAHFC La Providencia	90	85	170	531	45,118	94.44%	90,236	95.56%	95.56%	93,586	541	3,716	173	96.11%	1,592-	1,758	165
1355290	SAHFC Towering Oaks Apts.	128	122	244			95.31%		95.31%	95.31%	204,077	830		246	96.09%		204,077	204,077
1375280	SAHFC Churchhill Estate Apts	40	39	78	839	32,721	97.50%	65,442	95.00%	95.00%	65,168	846	2,517	77	96.25%	839	565	1,404
1425475	SAHDC Bella Claire Apts.	67	65	130	589	38,304	97.01%	76,608	97.01%	97.01%	67,605	520	2,357	130	97.01%		9,003-	9,003-
1505462	Warren House	7	7	14	1-	8-	100.00	17-	85.71%	85.71%	2,537	195	1-	13	92.86%	1-	2,552	2,551
1505464	Claremont	4	4	8			100.00		100.00	100.00	7,100	888		8	100.00		7,100	7,100
2095265	Sendero I PFC (Crown Meadows)	192	189	378			98.44%		95.31%	95.31%	357,060	976		366	95.31%		357,060	357,060
2145149	Converse Ranch I - PH	25	23	46			92.00%		96.00%	96.00%	212-	4-		48	96.00%		212-	212-
2145150	Converse Ranch I - Market	99	95	190			95.96%		96.97%	96.97%				190	95.96%			
2375630	SH/CH PFC Cottage Creek	253	228	456			90.12%		89.72%	89.72%	284,039	627		453	89.53%		284,039	284,039

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 8/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
2385640	SH/CH PFC Cottage Creek II	196	176	352			89.80%		87.24%	87.24%	229,951	667		345	88.01%		229,951	229,951
2395485	SH/CH PFC Courtland Heights	56	54	108			96.43%		92.86%	92.86%	92,205	878		105	93.75%		92,205	92,205
2495650	Woodhill Apts. PFC	532	459	918			86.28%		88.72%	88.72%	819,712	870		942	88.53%		819,712	819,712
	Total	2,912	2,722	5,444	238	647,612	93.48%	1,295,223	93.41%	100.07	3,772,465	838	61,037	5,445	93.49%	9,006	2,328,198	2,337,205

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 8/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
112	SAHFC Burning Tree	108	104	208	678	70,529	96.30%	141,057	94.44%	94.44%	135,767	672	9,494	202	93.52%	4,069	1,221-	2,848
113	SAHFC Castlepoint	220	210	420	568	119,312	95.45%	238,624	98.64%	98.64%	248,349	571	2,841	435	98.86%	8,534-	1,191	7,344-
114	SAHFC Encanta Villas	56	55	110	722	39,695	98.21%	79,390	89.29%	89.29%	74,064	733	7,939	101	90.18%	6,496	1,169	7,665
140	SAHFC Vera Cruz	29	27	54			93.10%		96.55%	96.55%	28,570	510		56	96.55%		28,570	28,570
141	Homestead	157	148	296	568	83,999	94.27%	167,998	96.18%	96.18%	175,533	579	6,243	303	96.50%	3,973-	3,562	411-
214	Converse Ranch I LLC							0.00		0.00	158,050				0.00			
315440	Villa De Valencia	104	98	196	661	64,741	94.23%	129,482	93.27%	91.51%	139,153	721	9,909	193	92.79%	1,982	11,653	13,635
1065120	Sunshine Plaza	100	96	192	637	61,171	96.00%	122,342	97.00%	97.00%	127,432	650	2,549	196	98.00%	2,549-	2,541	8-
1075130	Pecan Hill	100	100	200	746	74,590	100.00	149,180	96.00%	96.00%	148,460	781	7,459	190	95.00%	7,459	6,739	14,198
1205340	SAHDC Dietrich Road	30	29	58	601	17,440	96.67%	34,881	83.33%	83.33%	31,657	633	6,014	50	83.33%	4,811	1,587	6,398
1215151	Converse Ranch II - PH	21	21	42			100.00		100.00	100.00	350-	8-		42	100.00		350-	350-
1215152	Converse Ranch II - Market	83	78	156			93.98%		96.39%	96.39%	300-	2-		161	96.99%		300-	300-
1335211	SAHFC La Providencia	90	85	170	531	45,118	94.44%	90,236	95.56%	95.56%	93,586	541	3,716	173	96.11%	1,592-	1,758	165
1375280	SAHFC Churchill Estate Apts	40	39	78	839	32,721	97.50%	65,442	95.00%	95.00%	65,168	846	2,517	77	96.25%	839	565	1,404
1425475	SAHDC Bella Claire Apts.	67	65	130	589	38,304	97.01%	76,608	97.01%	97.01%	67,605	520	2,357	130	97.01%		9,003-	9,003-
1505462	Warren House	7	7	14	1-	8-	100.00	17-	85.71%	85.71%	2,537	195	1-	13	92.86%	1-	2,552	2,551
1505464	Claremont	4	4	8			100.00		100.00	100.00	7,100	888		8	100.00		7,100	7,100
2095265	Sendero I PFC (Crown Meadows)	192	189	378			98.44%		95.31%	95.31%	357,060	976		366	95.31%		357,060	357,060
2145149	Converse Ranch I - PH	25	23	46			92.00%		96.00%	96.00%	212-	4-		48	96.00%		212-	212-
2145150	Converse Ranch I - Market	99	95	190			95.96%		96.97%	96.97%				190	95.96%			
	Total	1,532	1,473	2,946	440	647,612	96.15%	1,295,223	95.69%	100.13	1,859,229	678	61,037	2,934	95.76%	9,006	414,962	423,969

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 8/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	195	390			97.50%		97.50%	97.50%	269,164	690		390	97.50%		269,164	269,164
465450	Reagan West Apts.	15	15	30			100.00		100.00	100.00	14,088	470		30	100.00		14,088	14,088
1355290	SAHFC Towering Oaks Apts.	128	122	244			95.31%		95.31%	95.31%	204,077	830		246	96.09%		204,077	204,077
2375630	SH/CH PFC Cottage Creek	253	228	456			90.12%		89.72%	89.72%	284,039	627		453	89.53%		284,039	284,039
2385640	SH/CH PFC Cottage Creek II	196	176	352			89.80%		87.24%	87.24%	229,951	667		345	88.01%		229,951	229,951
2395485	SH/CH PFC Courtland Heights	56	54	108			96.43%		92.86%	92.86%	92,205	878		105	93.75%		92,205	92,205
2495650	Woodhill Apts. PFC	532	459	918			86.28%		88.72%	88.72%	819,712	870		942	88.53%		819,712	819,712
	Total	1,380	1,249	2,498			90.51%		90.87%	100.00	1,913,236	1,219		2,511	90.98%		1,913,236	1,913,236

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business ▼
 Select Group ▼
 Select Fiscal Year ▼



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	239,261	65,407	(346,556)	33,490	78,637
Alazan-Apache Courts	26,417	(14,574)	(68,118)	21,799	6,429
Blanco Apts.	215	967	(4,825)	(299)	1,057
Cassiano Homes	26,663	8,402	(22,204)	10,001	4,544
Cheryl West Apts.	4,243	8,711	(8,517)	507	2,173
Converse Ranch II	59	0	0	0	0
Cross Creek Apts.	5,741	(5,518)	(5,050)	4,162	3,175
Dr. Charles Andrews Apts.	1,678	2,175	(4,143)	173	1,240
F. J. Furey Apts.	2,395	579	(5,642)	1,272	341
Fair Avenue Apts.	5,987	9,397	(17,024)	(5,943)	4,874
Frank Hornsby	2,707	2,044	(671)	(1,110)	71
George Cisneros Apts.	988	481	22	(92)	(398)
Glen Park Apts.	2,348	917	(2,404)	388	1,311
Guadalupe Homes	5,382	948	(10,578)	1,188	6,688
HemisView Village	719	50	0	0	0
Highview Apts.	9,964	6,859	(5,191)	(27,602)	(171)
Jewett Circle Apts.	350	1,304	(3,479)	(438)	1,384
Kenwood North Apts.	1,083	1,423	(5,190)	470	1,938
L. C. Rutledge Apts.	4,377	2,655	(9,521)	5,495	3,653
Lewis Chatham Apts.	(0)	(1,957)	(6,569)	849	2,052
Lila Cockrell Apts.	57	1,328	(3,618)	163	869
Lincoln Heights	12,695	5,971	(10,741)	(4,502)	4,057
Linda Lou A & B Apts.	893	(179)	(2,052)	1,167	1,088
M. C. Beldon Apts.	1,082	(7,397)	(653)	2,735	3,900
Marie McGuire Apts.	217	393	(3,594)	1,675	(893)
Matt Garcia Apts.	850	2,531	(10,012)	4,779	1,697
Mirasol Homes Target Site	8,689	(542)	(5,899)	1,193	2,752
Mission Park Apts.	5,627	(2,727)	(4,821)	1,591	5,056
O. P. Schnabel Apts.	5,037	4,287	(3,357)	2,052	601
Park Square Apts.	3,230	1,332	(3,614)	3,029	(1,774)
Parkview Apts.	10,330	3,885	(6,763)	(594)	204
Refugio	6,312	0	(5)	(163)	(140)
Riverside Apts.	7,690	7,138	(10,229)	1,009	2,534
Sahara-Ramsey Apts.	1,725	1,266	(3,178)	2,081	545
San Juan Square	930	(33)	(4)	0	0
San Pedro Arms Apts.	227	520	(1,483)	12	679
Scattered Sites	33,387	8,138	(21,582)	10,871	6,089
Springview	4,704	(1,768)	(9,132)	(2,999)	9,510

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE			
A/R by Business Unit	Fiscal Year		
	18	17	
A/R Tenant Dwelling Rents	625,955	239,261	
Alazan-Apache Courts	91,499	26,417	
Blanco Apts.	7,360	215	
Cassiano Homes	58,368	26,663	
Cheryl West Apts.	12,496	4,243	
Christ The King	3,147	0	
College Park Additions	5,768	0	
Converse Ranch I	(499)	0	
Converse Ranch II	129	59	
Cross Creek Apts.	7,111	5,741	
Dr. Charles Andrews Apts.	5,731	1,678	
Escondida Apts.	1,126	0	
F. J. Furey Apts.	7,469	2,395	
Fair Avenue Apts.	38,298	5,987	
Frank Hornsby	4,870	2,707	
George Cisneros Apts.	1,298	988	
Glen Park Apts.	1,437	2,348	
Guadalupe Homes	8,292	5,382	
H. B. Gonzalez Apts.	(1,133)	0	
HemisView Village	(8,625)	719	
Highview Apts.	20,887	9,964	
Jewett Circle Apts.	17,648	350	
Kenwood Manor Apts.	1,130	0	
Kenwood North Apts.	1,384	1,083	
L. C. Rutledge Apts.	9,671	4,377	
Le Chalet Apts.	2,292	0	
Lewis Chatham Apts.	9,162	(0)	
Lila Cockrell Apts.	8,672	57	
Lincoln Heights	46,673	12,695	
Linda Lou A & B Apts.	2,949	893	
M. C. Beldon Apts.	3,139	1,082	
Madonna Apts.	7,467	0	
Marie McGuire Apts.	1,703	217	
Matt Garcia Apts.	5,644	850	
Midcrown Seniors Pavillion	(2,793)	0	
Midway Apts.	1,239	0	
Mirasol Homes Target Site	24,116	8,689	
Mission Park Apts.	10,933	5,627	

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Sun Park Lane Apts.	○	2,430	1,818	573	(5,998)	3,090
Sutton Oaks Phase I	◐	1,463	96	43	52	(68)
T. L. Shaley Apts.	○	3,762	(348)	(2,213)	(518)	677
Victoria Plaza Apts.	○	1,693	(49)	(6,906)	(4,498)	5,619
Villa Hermosa Apts.	○	132	685	(2,470)	450	385
Villa Tranchese Apts.	○	211	5,610	(17,400)	5,856	3,069
Villa Veramendi Apts.	◐	9,787	5,197	(19,718)	476	8,389
Village East Apts.	○	111	89	(2,374)	1,596	(2,358)
W. R. Sinkin Apts.	○	1,488	742	(3,754)	1,110	1,471
Westway Apts.	◐	10,586	1,622	(11,925)	(253)	(19,148)
Williamsburg Apts.	○	143	233	(719)	460	169
The Park at Sutton Oaks	○	125	0	(17)	(192)	(87)
Gardens at San Juan Square	◐	1,730	358	238	0	0
East Meadows		607	351	(73)	33	296
A/R-Tenant Sec Deposits		4,721	1,378	(147)	(363)	(953)
Alazan-Apache Courts	●	937	481	(1,053)	36	(206)
Cassiano Homes	○	51	370	(164)	(54)	(366)
Cheryl West Apts.	○	123	0	0	0	0
College Park Additions		251	0	0	0	(50)
F. J. Furey Apts.	○	3	(247)	250	0	0
Fair Avenue Apts.	○	50	0	(150)	0	0
Frank Hornsby	○	150	0	0	0	(25)
Glen Park Apts.		241	(150)	391	0	0
Guadalupe Homes		200	200	0	0	0
H. B. Gonzalez Apts.	○	50	50	197	(347)	150
Highbview Apts.	◐	150	(150)	300	0	0
Kenwood Manor Apts.		400	0	400	0	(75)
Le Chalet Apts.	◐	249	(105)	189	0	(3)
Lila Cockrell Apts.	◐	150	150	(200)	200	0
Lincoln Heights	◐	280	150	258	(183)	(445)
M. C. Beldon Apts.		5	5	0	47	(47)
Midcrown Seniors Pavillion		25	0	0	0	0
Riverside Apts.	◐	150	(12)	12	0	0
Scattered Sites	○	19	0	0	(89)	89
Springview	◐	210	300	(150)	150	(90)
T. L. Shaley Apts.		150	0	0	0	63
Villa Tranchese Apts.		200	336	(286)	168	(168)
Village East Apts.	○	100	0	(50)	50	(67)
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
Westway Apts.	◐	150	0	(91)	(341)	432
Wheatley Courts		27	0	0	0	(147)
Grand Total		243,981	66,785	(346,703)	33,127	77,684

O. P. Schnabel Apts.		5,121	5,037
Olive Park Apts.		1,714	0
Park Square Apts.		6,502	3,230
Parkview Apts.		26,789	10,330
Pin Oak I		4,441	0
Pin Oak II Apts.		1,657	0
Raymundo Rangel Apts		1,332	0
Refugio		6,194	6,312
Riverside Apts.		12,015	7,690
S. J. Sutton Homes		(25)	0
Sahara-Ramsey Apts.		2,680	1,725
San Juan Homes		(235)	0
San Juan Square		930	930
San Juan Square II		(966)	0
San Pedro Arms Apts.		675	227
Scattered Sites		42,408	33,387
South San Apts		3,042	0
Springview		15,327	4,704
Sun Park Lane Apts.		5,521	2,430
Sutton Oaks Phase I		(5,720)	1,463
T. L. Shaley Apts.		8,829	3,762
Tarry Towne Apts.		12,829	0
Victoria Plaza Apts.		(58)	1,693
Villa Hermosa Apts.		3,057	132
Villa Tranchese Apts.		24,292	211
Villa Veramendi Apts.		21,101	9,787
Village East Apts.		925	111
Villas de Fortuna 46 SF Homes		(591)	0
W. C. White Apts.		6,399	0
W. R. Sinkin Apts.		4,562	1,488
Westway Apts.		11,625	10,586
Wheatley Courts		(7,062)	0
Williamsburg Apts.		1,306	143
The Park at Sutton Oaks		(9,060)	125
Gardens at San Juan Square		1,730	1,730
East Meadows		607	607
A/R-Tenant Sec Deposits		471	4,721
Alazan-Apache Courts		213	937
Cassiano Homes		(150)	51
Cheryl West Apts.		123	123
College Park Additions		251	251
Dr. Charles Andrews Apts.		(244)	0
F. J. Furey Apts.		150	3
Fair Avenue Apts.		50	50
Frank Hornsby		150	150
George Cisneros Apts.		(0)	0
Glen Park Apts.		200	241
Guadalupe Homes		100	200
H. B. Gonzalez Apts.		0	50

HemisView Village	(1,429)	0
Highview Apts.	150	150
Jewett Circle Apts.	(70)	0
Kenwood Manor Apts.	400	400
L. C. Rutledge Apts.	(50)	0
Le Chalet Apts.	149	249
Lewis Chatham Apts.	12	0
Lila Cockrell Apts.	150	150
Lincoln Heights	(70)	280
M. C. Beldon Apts.	135	5
Madonna Apts.	(152)	0
Midcrown Seniors Pavillion	25	25
Mission Park Apts.	(50)	0
Refugio	(150)	0
Riverside Apts.	200	150
San Juan Square	(150)	0
San Juan Square II	(4)	0
Scattered Sites	69	19
Springview	60	210
T. L. Shaley Apts.	150	150
Tarry Towne Apts.	(150)	0
Victoria Plaza Apts.	(180)	0
Villa Hermosa Apts.	(50)	0
Villa Tranchese Apts.	0	200
Village East Apts.	100	100
Villas de Fortuna 46 SF Homes	400	400
W. C. White Apts.	(49)	0
Westway Apts.	150	150
Wheatley Courts	31	27
Grand Total	626,426	243,981

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

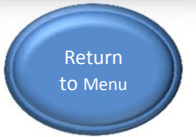
C3 - Non-Profit

Select Group

(All)

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R Tenant Dwelling Rents	111,955	47,631	(73,947)	64,841	40,568
Pecan Hill	2,660	1,805	(449)	1,303	(802)
SAHDC Bella Claire Apts.	14,546	(6,913)	2,140	13,974	3,092
SAHDC Dietrich Road	21,799	5,461	(137)	9,527	(704)
SAHFC Burning Tree	14,031	1,558	(12,500)	15,429	9,544
SAHFC Castlepoint	10,273	20,987	(31,674)	5,635	13,147
SAHFC Churchill Estate Apts	9,143	3,229	(8,685)	5,769	723
SAHFC Encanta Villas	7,509	(3,555)	(16,807)	7,253	11,025
Sunshine Plaza	8,395	6,172	(2,568)	1,658	857
Villa De Valencia	22,848	18,137	(3,268)	4,293	3,687
Warren House	750	750	0	0	0
A/R-Tenant Sec Deposits	400,333	(10,262)	(35,631)	(4,144)	(5,744)
Converse Ranch II, LLC	27,569	3,484	(4,815)	0	0
Pecan Hill	1,354	1,311	(160)	91	70
Reagan West Apts.	3,996	(156)	329	(252)	450
SAHFC Castlepoint	175	700	(300)	300	(525)
SAHFC Churchill Estate Apts	200	(200)	400	0	(150)
SAHFC Encanta Villas	395	100	(105)	200	200
SAHFC La Providencia	925	100	(200)	(130)	330
SAHFC Monterrey Park	49,568	200	3,560	(2,205)	(235)
SAHFC Towering Oaks, LLC	26,330	423	(450)	(397)	(1,063)
SAHFC Vera Cruz	4,721	150	(100)	0	400
SH/CH PFC Courtland Heights	11,188	(600)	(1,359)	(200)	(448)
Villa De Valencia	400	400	(25,796)	0	400

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	18	17
A/R - Tenant Bad Debt	3	3
Woodhill Apts. PFC	3	3
A/R Tenant Dwelling Rents	257,749	111,955
Converse Ranch II, LLC	2,484	
Homestead	18,943	0
Pecan Hill	(499)	2,660
SAHDC Bella Claire Apts.	11,835	14,546
SAHDC Dietrich Road	29,741	21,799
SAHFC Burning Tree	18,379	14,031
SAHFC Castlepoint	(11,702)	10,273
SAHFC Churchill Estate Apts	10,330	9,143
SAHFC Encanta Villas	22,043	7,509
SAHFC La Providencia	(1,538)	0
SAHFC Vera Cruz	4,864	0
Sunshine Plaza	13,553	8,395
Villa De Valencia	29,001	22,848
Converse Ranch I LLC	(798)	
Sendero I PFC (Crown Meadows)	108,668	
Warren House	(20)	750
Claremont	3,551	0
Warren House/Claremont	(1,087)	
A/R-Tenant Sec Deposits	329,629	400,333
Converse Ranch II, LLC	3,746	27,569
Homestead	(402)	0
Pecan Hill	1,377	1,354
Reagan West Apts.	4,146	3,996

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Woodhill Apts. PFC	●	101,628	(16,303)	(5,147)	(4,037)	(3,103)
Converse Ranch I LLC	◐	34,861	2,563	(843)	2,100	0
Sendero I PFC (Crown Meadows)	◑	54,120	(972)	337	(435)	(2,101)
SH/CH PFC Cottage Creek		46,941	1,491	(1,957)	1,909	(3,586)
SH/CH PFC Cottage Creek II		35,964	(2,953)	975	(1,087)	3,617
Grand Total		512,291	37,369	(109,578)	60,697	34,824

SAHDC Bella Claire Apts.		(250)	0
SAHFC Burning Tree		200	0
SAHFC Castlepoint		(525)	175
SAHFC Churchill Estate Apts		400	200
SAHFC Encanta Villas		200	395
SAHFC La Providencia		825	925
SAHFC Monterrey Park		50,617	49,568
SAHFC Towering Oaks, LLC		27,157	26,330
SAHFC Vera Cruz		(150)	4,721
SH/CH PFC Courtland Heights		11,188	11,188
Sunshine Plaza		(966)	0
Villa De Valencia		806	400
Woodhill Apts. PFC		97,143	101,628
Converse Ranch I LLC		(2,895)	34,861
Sendero I PFC (Crown Meadows)		54,120	54,120
SH/CH PFC Cottage Creek		47,930	46,941
SH/CH PFC Cottage Creek II		35,263	35,964
Warren House/Claremont		(300)	
Grand Total		587,381	512,291

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE



Select Line of Business: C3 - Non-Profit
 Select Group: NP - SAHA Managed
 Select Fiscal Year: 17

TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER						
A/R by Business Unit	Net Change					
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	
A/R Tenant Dwelling Rents	111,955	47,631	(73,947)	64,841	40,568	
Pecan Hill	2,660	1,805	(449)	1,303	(802)	
SAHDC Bella Claire Apts.	14,546	(6,913)	2,140	13,974	3,092	
SAHDC Dietrich Road	21,799	5,461	(137)	9,527	(704)	
SAHFC Burning Tree	14,031	1,558	(12,500)	15,429	9,544	
SAHFC Castlepoint	10,273	20,987	(31,674)	5,635	13,147	
SAHFC Churchill Estate Apts	9,143	3,229	(8,685)	5,769	723	
SAHFC Encanta Villas	7,509	(3,555)	(16,807)	7,253	11,025	
Sunshine Plaza	8,395	6,172	(2,568)	1,658	857	
Villa De Valencia	22,848	18,137	(3,268)	4,293	3,687	
Warren House	750	750	0	0	0	
A/R-Tenant Sec Deposits	124,719	7,636	(31,582)	2,126	(1,376)	
Converse Ranch II, LLC	27,569	3,484	(4,815)	0	0	
Pecan Hill	1,354	1,311	(160)	91	70	
SAHFC Castlepoint	175	700	(300)	300	(525)	
SAHFC Churchill Estate Apts	200	(200)	400	0	(150)	
SAHFC Encanta Villas	395	100	(105)	200	200	
SAHFC La Providencia	925	100	(200)	(130)	330	
SAHFC Vera Cruz	4,721	150	(100)	0	400	
Villa De Valencia	400	400	(25,796)	0	400	
Converse Ranch I LLC	34,861	2,563	(843)	2,100	0	
Sendero I PFC (Crown Meadows)	54,120	(972)	337	(435)	(2,101)	
Grand Total	236,674	55,267	(105,528)	66,967	39,192	

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE			
A/R by Business Unit	Fiscal Year		
	18	17	
A/R Tenant Dwelling Rents	257,749	111,955	
Converse Ranch II, LLC	2,484		
Homestead	18,943	0	
Pecan Hill	(499)	2,660	
SAHDC Bella Claire Apts.	11,835	14,546	
SAHDC Dietrich Road	29,741	21,799	
SAHFC Burning Tree	18,379	14,031	
SAHFC Castlepoint	(11,702)	10,273	
SAHFC Churchill Estate Apts	10,330	9,143	
SAHFC Encanta Villas	22,043	7,509	
SAHFC La Providencia	(1,538)	0	
SAHFC Vera Cruz	4,864	0	
Sunshine Plaza	13,553	8,395	
Villa De Valencia	29,001	22,848	
Converse Ranch I LLC	(798)		
Sendero I PFC (Crown Meadows)	108,668		
Warren House	(20)	750	
Claremont	3,551	0	
Warren House/Claremont	(1,087)		
A/R-Tenant Sec Deposits	56,186	124,719	
Converse Ranch II, LLC	3,746	27,569	
Homestead	(402)	0	
Pecan Hill	1,377	1,354	
SAHDC Bella Claire Apts.	(250)	0	
SAHFC Burning Tree	200	0	
SAHFC Castlepoint	(525)	175	
SAHFC Churchill Estate Apts	400	200	
SAHFC Encanta Villas	200	395	
SAHFC La Providencia	825	925	
SAHFC Vera Cruz	(150)	4,721	
Sunshine Plaza	(966)	0	
Villa De Valencia	806	400	
Converse Ranch I LLC	(2,895)	34,861	
Sendero I PFC (Crown Meadows)	54,120	54,120	
Warren House/Claremont	(300)		
Grand Total	313,935	236,674	

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - 3rd Party

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R-Tenant Sec Deposits	275,614	(17,898)	(4,050)	(6,270)	(4,368)
Reagan West Apts.	3,996	(156)	329	(252)	450
SAHFC Monterrey Park	49,568	200	3,560	(2,205)	(235)
SAHFC Towering Oaks, LLC	26,330	423	(450)	(397)	(1,063)
SH/CH PFC Courtland Heights	11,188	(600)	(1,359)	(200)	(448)
Woodhill Apts. PFC	101,628	(16,303)	(5,147)	(4,037)	(3,103)
SH/CH PFC Cottage Creek	46,941	1,491	(1,957)	1,909	(3,586)
SH/CH PFC Cottage Creek II	35,964	(2,953)	975	(1,087)	3,617
Grand Total	275,617	(17,898)	(4,050)	(6,270)	(4,368)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	18	17
A/R - Tenant Bad Debt	3	3
Woodhill Apts. PFC	3	3
A/R-Tenant Sec Deposits	273,443	275,614
Reagan West Apts.	4,146	3,996
SAHFC Monterrey Park	50,617	49,568
SAHFC Towering Oaks, LLC	27,157	26,330
SH/CH PFC Courtland Heights	11,188	11,188
Woodhill Apts. PFC	97,143	101,628
SH/CH PFC Cottage Creek	47,930	46,941
SH/CH PFC Cottage Creek II	35,263	35,964
Grand Total	273,446	275,617

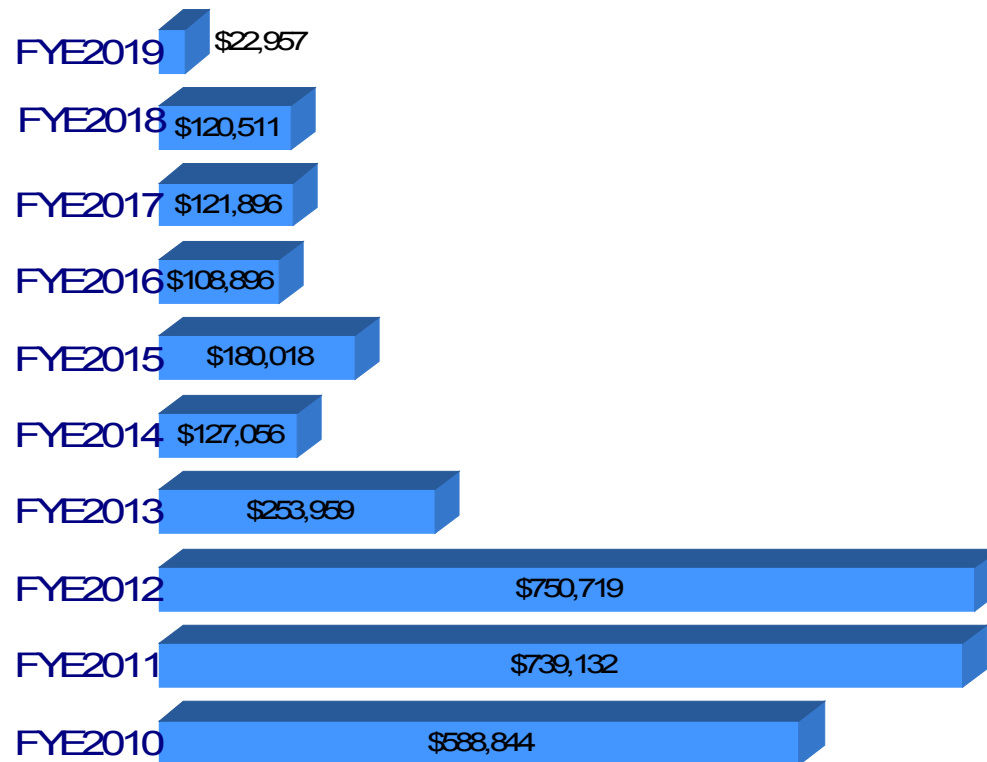
Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

**Tenant Write-Offs by Fiscal Year
(Beacon and New Construction)**

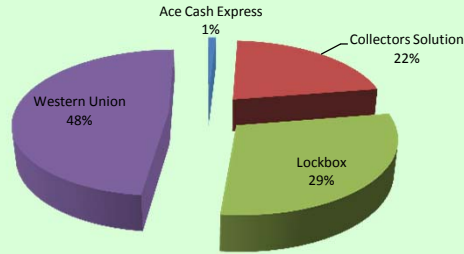


	Number of Tenants	Total Amount
Total	2,359	\$3,013,988
FYE2010	522	\$588,844
FYE2011	539	\$739,132
FYE2012	533	\$750,719
FYE2013	231	\$253,959
FYE2014	125	\$127,056
FYE2015	141	\$180,018
FYE2016	94	\$108,896
FYE2017	93	\$121,896
FYE2018	97	\$120,511
FYE2019	12	\$22,957

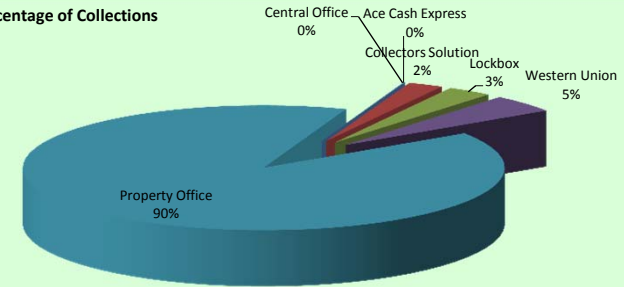
TENANT COLLECTIONS (exclusive of 3rd Party-Managed Properties)

Return to Menu

Percentage of Participants, Excluding Property Office and Central Office



Percentage of Collections



ACE Cash Express		
Month	Collections	Participants
2015	15,084.00	76
2016	11,720.00	47
2017	4,526.99	24
2018		
1	93.00	1
3	2,287.67	7
4	2,513.36	8
5	1,899.00	8
6	1,737.64	10
7	1,658.69	7
8	1,009.00	4
9	3,019.00	8
Grand Total	45,548.35	200

Collector Solutions		
Month	Collections	Participants
2015	275,248.99	1089
2016	339,246.70	1350
2017	262,532.57	1108
2018		
1	26,255.10	119
2	28,741.10	104
3	22,375.14	96
4	22,895.09	101
5	23,660.91	101
6	30,177.68	129
7	25,007.50	107
8	22,538.07	98
9	27,038.60	120
Grand Total	1,105,717.45	4522

Lockbox		
Month	Collections	Participants
2015	670,586.28	3011
2016	310,157.37	1376
2017	269,601.96	934
2018		
1	20,478.88	92
2	16,517.96	72
3	21,187.19	91
4	19,599.86	90
5	21,223.76	106
6	21,438.31	94
7	21,135.81	92
8	22,720.36	106
9	22,798.19	101
Grand Total	1,437,445.93	6165

Western Union		
Month	Collections	Participants
2015	781,119.27	3473
2016	776,723.36	3627
2017	649,856.48	3025
2018		
Grand Total	2,207,699.11	10125

Property Office		Central Office	
Month	Collections	Month	Collections
2015	11,218,892.31	2015	26,976.51
2016	12,311,632.84	2016	26,303.31
2017	12,049,523.67	2017	22,901.37
2018	6,953,327.48	2018	9,939.00
1	1,175,527.37	1	2,767.07
2	855,984.19	2	2,259.27
3	1,107,828.07	3	1,133.00
4	269,765.28	4	1,628.08
5	1,144,409.12	5	928.71
6	1,204,269.98	6	672.00
7	1,195,543.47	7	550.87
Grand Total	42,533,376.30	Grand Total	86,120.19

**San Antonio Housing Authority
Property Management Monthly Report
Partnership
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			July	June	May	August	June	June	May	August	June	June	May
1,791,949	2,335,316	8,617	629,860	622,770	629,304	622,071	622,893	624,161	629,699	621,386	616,400	604,057	610,701

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	554	554	534	20				96.39%	554	543	98.01%	4,432	4,277	96.50%
2 Bedrooms	327	327	302	25				92.35%	327	305	93.27%	2,616	2,429	92.85%
3 Bedrooms	40	40	38	2				95.00%	40	37	92.50%	320	309	96.56%
Total Units	921	921	874	47				94.90%	921	885	96.09%	7,368	7,015	95.21%

**San Antonio Housing Authority
Property Management Monthly Report
HemisView Market Units
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2018	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
777,923	330,819				196,017	192,585	203,104	15	0	21	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	84	7			213	92.31%			728	695	95.47%	
2 Bedrooms	93	93	77	16			487	82.80%			744	642	86.29%	
Total	184	184	161	23			700	87.50%			1,472	1,337	90.83%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2018	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
193,595	109,666				14,024	13,640	13,155	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			160	159	99.38%
2 Bedrooms	32	32	32						100.00%			256	255	99.61%
3 Bedrooms	9	9	9						100.00%			72	70	97.22%
Total	61	61	61						100.00%			488	484	99.18%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrowne Seniors Pavillion LP
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2018	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
12,492	248,035	8,617			111,568	110,631	109,476	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	99	1			30	99.00%				800	785	98.13%
2 Bedrooms	96	96	93	3			91	96.88%				768	724	94.27%
Total	196	196	192	4			122	97.96%				1,568	1,509	96.24%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
O'Connor Road, LP
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2018	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
98,254	347,742				89,447	89,807	88,921	0	0	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	135	5			152	96.43%			1,120	1,103	98.48%	
2 Bedrooms	10	10	9	1			30	90.00%			80	78	97.50%	
Total	150	150	144	6			183	96.00%			1,200	1,181	98.42%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Refugio Street, LP
For the Period Ending 8/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2018	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
709,670	418,840				144,600	142,004	140,782	1	0	2	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	93	93	87	6			183	93.55%			744	671	90.19%	
2 Bedrooms	86	86	81	5			152	94.19%			688	650	94.48%	
3 Bedrooms	31	31	29	2			61	93.55%			248	239	96.37%	
Total	210	210	197	13			395	93.81%			1,680	1,560	92.86%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Science Park II, LP
For the Period Ending 8/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2018	6/30/2018	5/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
15	351,994				74,204	74,102	73,866	0	0	1	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	109	1				30	99.09%			880	864	98.18%
2 Bedrooms	10	10	10						100.00%			80	80	100.00
Total	120	120	119	1				30	99.17%			960	944	98.33%

Maintenance Summary

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,491,919	=	0.19																															
	Curr Liab Exc Curr Prtn LTD	(13,037,746)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(10,960,720)	=	-17.56																															
	Average Monthly Operating and Other Expenses	624,098			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.06			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,617	=	0.00																															
	Total Tenant Revenue	5,228,544			IR < 1.50																														
Days Receivable Outstanding: 0.40																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(28,848)	=	0.05																															
	Total Operating Expenses	624,098			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.10%</td> <td>94.90%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.79%</td> <td>95.21%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.10%	94.90%				Year-to-Date	4.79%	95.21%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.10%	94.90%																																	
Year-to-Date	4.79%	95.21%	IR >= 0.98																																
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Total Points	1.00 25	Total Points	17.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,188,929	=	0.19																															
	Curr Liab Exc Curr Prtn LTD	(11,661,909)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(9,861,258)	=	-15.25																															
	Average Monthly Operating and Other Expenses	646,455			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.99			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	15,337	=	0.00																															
	Total Tenant Revenue	5,270,797			IR < 1.50																														
Days Receivable Outstanding: 0.71																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(38,746)	=	0.06																															
	Total Operating Expenses	646,455			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
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Total Points	0.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(11,885,150)				
Average Dwelling Rent				
Actual/UML	4,973,256	7,015	708.95	
Budget/UMA	5,099,132	7,368	692.06	
Increase (Decrease)	(125,876)	(353)	16.88	

Excess Cash				
(10,763,175)				
Average Dwelling Rent				
Actual/UML	5,016,333	7,088	707.72	
Budget/UMA	5,009,465	7,368	679.89	
Increase (Decrease)	6,868	(280)	27.83	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.43	18.05 %
Supplies and Materials	13.94	1.79
Fleet Costs	0.02	0.00
Outside Services	56.67	7.28
Utilities	46.43	5.97
Protective Services	11.73	1.51
Insurance	21.97	7.25
Other Expenses	40.58	5.22
Total Average Expense	\$ 331.76	47.07 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.25	18.93 %
Supplies and Materials	14.10	1.82
Fleet Costs	0.10	0.01
Outside Services	67.84	8.78
Utilities	48.27	7.49
Protective Services	9.24	1.20
Insurance	28.80	7.49
Other Expenses	40.82	5.28
Total Average Expense	\$ 355.41	51.00 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,352,420	=	0.45																															
	Curr Liab Exc Curr Prtn LTD	(3,013,989)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,661,569)	=	-9.66																															
	Average Monthly Operating and Other Expenses	171,932			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.23			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,696,503			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,606)	=	0.05																															
	Total Operating Expenses	171,932			IR < 0.75																														
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	1.00 25	Total Points	10.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	4,123,131	=	1.63																															
	Curr Liab Exc Curr Prtn LTD	(2,528,883)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,594,247	=	9.07																															
	Average Monthly Operating and Other Expenses	175,822			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.25			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,742,840			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(9,919)	=	0.06																															
	Total Operating Expenses	175,822			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	10.23 12	Accts Recvble	5.00 5																																
MENAR	11.00 11	Accts Payable	4.00 4																																
DSCR	1.00 2	Occupancy	4.00 16																																
Total Points	22.23 25	Total Points	13.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(1,896,088)	

Excess Cash	
1,370,514	

Average Dwelling Rent			
Actual/UML	1,583,644	1,337	1,184.48
Budget/UMA	1,669,300	1,472	1,134.04
Increase (Decrease)	(85,656)	(135)	50.44

Average Dwelling Rent			
Actual/UML	1,623,849	1,370	1,185.29
Budget/UMA	1,610,307	1,472	1,093.96
Increase (Decrease)	13,542	(102)	91.33

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.00	11.82 %
Supplies and Materials	19.86	1.57
Fleet Costs	0.00	0.00
Outside Services	74.41	5.86
Utilities	36.83	2.90
Protective Services	6.30	0.50
Insurance	23.89	5.54
Other Expenses	53.40	4.21
Total Average Expense	\$ 364.69	32.40 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.35	12.37 %
Supplies and Materials	15.06	1.18
Fleet Costs	0.00	0.00
Outside Services	73.10	5.75
Utilities	38.64	5.50
Protective Services	3.05	0.24
Insurance	34.96	5.50
Other Expenses	56.43	4.44
Total Average Expense	\$ 378.60	34.97 %

KFI - FY Comparison for HemisView Village - 61 Units

Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(197,968)	=	-0.06																															
	Curr Liab Exc Curr Prtn LTD	(3,283,064)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(3,481,032)	=	-75.18																															
	Average Monthly Operating and Other Expenses	46,303			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.34			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	119,424			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(191)	=	0.00																															
	Total Operating Expenses	46,303			IR < 0.75																														
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DSCR	0.00 2	Occupancy	16.00 16																																
Total Points	0.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(3,241,111)	=	-1.14																															
	Curr Liab Exc Curr Prtn LTD	(2,840,916)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(6,082,026)	=	129.86																															
	Average Monthly Operating and Other Expenses	46,835			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.19			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	112,113			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(306)	=	0.01																															
	Total Operating Expenses	46,835			IR < 0.75																														
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Year-to-Date	1.84 %	98.16%	IR >= 0.98																																
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Total Points	0.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(3,548,197)	

Excess Cash	
(6,144,832)	

Average Dwelling Rent			
Actual/UML	106,061	484	219.13
Budget/UMA	105,733	488	216.67
Increase (Decrease)	329	(4)	2.47

Average Dwelling Rent			
Actual/UML	100,992	479	210.84
Budget/UMA	107,670	488	220.64
Increase (Decrease)	(6,678)	(9)	(9.80)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 118.89	26.58 %
Supplies and Materials	17.80	3.98
Fleet Costs	0.00	0.00
Outside Services	50.73	11.34
Utilities	55.39	12.38
Protective Services	5.66	1.27
Insurance	22.00	12.38
Other Expenses	28.34	6.34
Total Average Expense	\$ 298.81	74.27 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.02	31.38 %
Supplies and Materials	14.60	3.58
Fleet Costs	0.00	0.00
Outside Services	49.12	12.04
Utilities	61.53	15.08
Protective Services	2.76	0.68
Insurance	33.14	15.08
Other Expenses	35.00	8.58
Total Average Expense	\$ 324.17	86.41 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	269,851	=	2.57																															
	Curr Liab Exc Curr Prtn LTD	(105,167)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	62,941	=	0.66																															
	Average Monthly Operating and Other Expenses	95,862			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.42			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,617	=	0.01																															
	Total Tenant Revenue	897,968			IR < 1.50																														
	Days Receivable Outstanding: 2.36																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(11,182)	=	0.12																															
	Total Operating Expenses	95,862			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.04%		97.96%																															
	Year-to-Date	3.76%		96.24%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	14.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	250,393	=	2.20																															
	Curr Liab Exc Curr Prtn LTD	(113,761)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	39,599	=	0.37																															
	Average Monthly Operating and Other Expenses	108,184			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.06			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	15,337	=	0.02																															
	Total Tenant Revenue	895,531			IR < 1.50																														
	Days Receivable Outstanding: 4.19																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(20,540)	=	0.19																															
	Total Operating Expenses	108,184			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.61 %		94.39%																															
	Year-to-Date	3.70 %		96.30%	IR >= 0.98																														
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DSCR	1.00	2	Occupancy	12.00	16																														
Total Points	13.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(156,426)

Excess Cash	
	(144,213)

Average Dwelling Rent				
Actual/UML	874,566	1,509	579.57	
Budget/UMA	880,675	1,568	561.66	
Increase (Decrease)	(6,109)	(59)	17.91	

Average Dwelling Rent				
Actual/UML	871,024	1,510	576.84	
Budget/UMA	879,867	1,568	561.14	
Increase (Decrease)	(8,843)	(58)	15.70	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 112.28	18.23 %
Supplies and Materials	13.53	2.20
Fleet Costs	0.00	0.00
Outside Services	25.74	4.18
Utilities	62.41	10.13
Protective Services	15.90	2.58
Insurance	30.68	10.13
Other Expenses	40.07	6.51
Total Average Expense	\$ 300.62	53.95 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 107.96	17.75 %
Supplies and Materials	11.94	1.96
Fleet Costs	0.00	0.00
Outside Services	79.58	13.09
Utilities	57.63	9.48
Protective Services	38.70	6.36
Insurance	32.46	9.48
Other Expenses	36.40	5.99
Total Average Expense	\$ 364.67	64.11 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	208,730	=	0.16	
	Curr Liab Exc Curr Prtn LTD	(1,332,964)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,229,257)	=	-14.28	
	Average Monthly Operating and Other Expenses	86,067			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
1.01					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	722,452			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,080)	=	0.01	
	Total Operating Expenses	86,067			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	4.00%	96.00%	
		Year-to-Date	1.58%	98.42%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	1.00 2	Occupancy	16.00 16
		Total Points	1.00 25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	199,202	=	0.17	
	Curr Liab Exc Curr Prtn LTD	(1,190,304)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,088,439)	=	-12.30	
	Average Monthly Operating and Other Expenses	88,457			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
1.02					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	721,198			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(2,217)	=	0.03	
	Total Operating Expenses	88,457			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	0.00 %	100.00%	
		Year-to-Date	1.25 %	98.75%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	1.00 2	Occupancy	16.00 16
		Total Points	1.00 25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
(1,366,688)				
Average Dwelling Rent				
Actual/UML	716,744	1,181	606.90	
Budget/UMA	708,837	1,200	590.70	
Increase (Decrease)	7,907	(19)	16.20	

Excess Cash				
(1,216,863)				
Average Dwelling Rent				
Actual/UML	707,418	1,185	596.98	
Budget/UMA	704,501	1,200	587.08	
Increase (Decrease)	2,917	(15)	9.89	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.52	22.64 %
Supplies and Materials	14.40	2.35
Fleet Costs	0.00	0.00
Outside Services	50.25	8.21
Utilities	37.01	6.05
Protective Services	0.00	0.00
Insurance	16.91	6.05
Other Expenses	29.47	4.82
Total Average Expense	\$ 286.55	50.13 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.61	22.45%
Supplies and Materials	13.57	2.23
Fleet Costs	0.00	0.00
Outside Services	57.18	9.39
Utilities	43.50	7.15
Protective Services	0.00	0.00
Insurance	23.86	7.15
Other Expenses	30.91	5.08
Total Average Expense	\$ 305.63	53.44 %

KFI - FY Comparison for Refugio Street, LP - 210 Units

Period Ending August 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	804,831	=	0.19	
	Curr Liab Exc Curr Prtn LTD	(4,256,316)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(3,572,923)	=	-23.86	
	Average Monthly Operating and Other Expenses	149,734			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.98			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	1,201,094			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,755)	=	0.01	
	Total Operating Expenses	149,734			IR < 0.75
Occupancy Loss Occ %					
	Current Month	6.19%	93.81%		
	Year-to-Date	7.14%	92.86%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	0.00	12	Accts Recvble	5.00 5
	MENAR	0.00	11	Accts Payable	4.00 4
	DSCR	0.00	2	Occupancy	4.00 16
	Total Points	0.00	25	Total Points	13.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	771,852	=	0.19	
	Curr Liab Exc Curr Prtn LTD	(4,065,748)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(3,407,464)	=	-22.18	
	Average Monthly Operating and Other Expenses	153,657			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.89			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	1,217,410			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(4,005)	=	0.03	
	Total Operating Expenses	153,657			IR < 0.75
Occupancy Loss Occ %					
	Current Month	7.14 %	92.86%		
	Year-to-Date	5.06 %	94.94%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	0.00	12	Accts Recvble	5.00 5
	MENAR	0.00	11	Accts Payable	4.00 4
	DSCR	0.00	2	Occupancy	8.00 16
	Total Points	0.00	25	Total Points	17.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
(3,722,657)				
Average Dwelling Rent				
Actual/UML	1,105,070	1,560	708.38	
Budget/UMA	1,151,135	1,680	685.20	
Increase (Decrease)	(46,065)	(120)	23.18	

Excess Cash				
(3,604,400)				
Average Dwelling Rent				
Actual/UML	1,135,249	1,595	711.75	
Budget/UMA	1,128,286	1,680	671.60	
Increase (Decrease)	6,964	(85)	40.16	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.65	18.77 %
Supplies and Materials	10.29	1.23
Fleet Costs	0.00	0.00
Outside Services	74.70	8.95
Utilities	46.86	5.62
Protective Services	30.19	3.62
Insurance	18.50	7.57
Other Expenses	43.84	5.25
Total Average Expense	\$ 381.03	51.01 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 180.43	21.85%
Supplies and Materials	17.58	2.13
Fleet Costs	0.00	0.00
Outside Services	72.23	8.75
Utilities	53.86	8.43
Protective Services	0.97	0.12
Insurance	24.88	8.43
Other Expenses	41.24	4.99
Total Average Expense	\$ 391.19	54.70%

KFI - FY Comparison for Science Park II, LP - 120 Units

Period Ending August 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	54,054	=	0.05																															
	Curr Liab Exc Curr Prtn LTD	(1,046,246)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,078,879)	=	-14.54																															
	Average Monthly Operating and Other Expenses	74,200			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.90			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	591,102			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,034)	=	0.08																															
	Total Operating Expenses	74,200			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.83%</td> <td>99.17%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.67%</td> <td>98.33%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.83%	99.17%				Year-to-Date	1.67%	98.33%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.83%	99.17%																																	
Year-to-Date	1.67%	98.33%	IR >= 0.98																																
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Total Points	0.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	85,462	=	0.09																															
	Curr Liab Exc Curr Prtn LTD	(922,296)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(917,176)	=	-12.48																															
	Average Monthly Operating and Other Expenses	73,500			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.89			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	581,704			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,759)	=	0.02																															
	Total Operating Expenses	73,500			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	0.00 %	100.00%																																	
Year-to-Date	1.15 %	98.85%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	0.00 2	Occupancy	16.00 16																																
Total Points	0.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(1,195,094)	

Excess Cash	
(1,023,381)	

Average Dwelling Rent			
Actual/UML	587,171	944	622.00
Budget/UMA	583,452	960	607.76
Increase (Decrease)	3,718	(16)	14.24

Average Dwelling Rent			
Actual/UML	577,801	949	608.85
Budget/UMA	578,835	960	602.95
Increase (Decrease)	(1,034)	(11)	5.90

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.46	25.31 %
Supplies and Materials	9.74	1.55
Fleet Costs	0.14	0.02
Outside Services	62.24	9.94
Utilities	40.99	6.55
Protective Services	0.00	0.00
Insurance	17.35	6.56
Other Expenses	38.02	6.07
Total Average Expense	\$ 326.95	56.00 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.92	25.27 %
Supplies and Materials	10.69	1.74
Fleet Costs	0.73	0.12
Outside Services	56.93	9.29
Utilities	37.18	6.07
Protective Services	0.00	0.00
Insurance	24.61	6.07
Other Expenses	39.93	6.51
Total Average Expense	\$ 324.99	55.07 %