

Supplemental Reports For the Month and Year-To-Date Ended June 30, 2018 (Unaudited and Subject to Review)

**SAN ANTONIO
HOUSING
AUTHORITY**

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SAHA Combined

1. Property Management Reports
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - iii. Group C
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - iii. Group C
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
4. Tenant Receivable
 - a. Public Housing
 - i. Group A
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 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
5. Collections and Write-Offs

Partnerships

1. Property Management Reports
2. Key Financial Indicators

Managed Not Owned

1. Property Management Reports
2. Key Financial Indicators

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			May	April	March	June	May	April	March	June	May	April	March
7,818,134		163,153	877,547	882,837	810,176	478,203	884,571	885,132	817,901	725,077	912,329	920,546	929,474

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	15						15			0.00				
Efficiencies	549	533	513	20	16			96.25%	533	517	94.17%	6,416	6,224	97.01%
1 Bedroom	2,033	1,879	1,838	41	154			97.82%	1,879	1,803	88.69%	22,419	21,780	97.15%
2 Bedrooms	1,892	1,874	1,784	90	16	2		95.20%	1,873	1,777	93.92%	22,499	21,301	94.68%
3 Bedrooms	1,372	1,371	1,272	99	1			92.78%	1,371	1,268	92.42%	16,450	15,097	91.78%
4 Bedrooms	229	229	212	17				92.58%	229	206	89.96%	2,751	2,497	90.77%
5 Bedrooms	47	47	43	4				91.49%	47	42	89.36%	564	496	87.94%
Total Units	6,137	5,933	5,662	271	187	2	15	95.43%	5,932	5,613	91.46%	71,099	67,395	94.79%

San Antonio Housing Authority
Property Management Monthly Report
Public Housing
Group A
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			May	April	March	June	May	April	March	June	May	April	March
3,785,980		120,677	458,047	459,472	416,112	152,983	435,896	438,731	390,252	399,466	478,556	485,782	498,275

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	5						5			0.00				
Efficiencies	237	237	226	11				95.36%	237	229	96.62%	2,844	2,754	96.84%
1 Bedroom	1,053	1,051	1,031	20	2			98.10%	1,051	1,022	97.06%	12,592	12,341	98.01%
2 Bedrooms	642	642	619	23				96.42%	642	621	96.73%	7,692	7,368	95.79%
3 Bedrooms	782	782	716	66				91.56%	782	721	92.20%	9,384	8,536	90.96%
4 Bedrooms	182	182	167	15				91.76%	182	163	89.56%	2,184	1,988	91.03%
5 Bedrooms	44	44	40	4				90.91%	44	39	88.64%	528	463	87.69%
Total Units	2,945	2,938	2,799	139	2		5	95.27%	2,938	2,795	94.91%	35,224	33,450	94.96%

**San Antonio Housing Authority
Property Management Monthly Report
Blueridge/VF/SF/Palm Lake
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,530,465		(591)						0	0	0	1	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	38	38		38				1,156	0.00			456		0.00
4 Bedrooms	7	7		7				213	0.00			84		0.00
5 Bedrooms	3	3		3				91	0.00			36		0.00
Total	48	48		48				1,460	0.00			576		0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Cassiano Homes
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
581,802		23,780			46,776	47,495	44,492	9	3	12	132	168.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	5						5		0.00					0.00
1 Bedroom	24	24	23	1				30	95.83%			288	278	96.53%
2 Bedrooms	176	176	168	8				243	95.45%			2,112	1,987	94.08%
3 Bedrooms	187	187	176	11				335	94.12%			2,244	2,121	94.52%
4 Bedrooms	81	81	75	6				183	92.59%			972	901	92.70%
5 Bedrooms	26	26	25	1				30	96.15%			312	290	92.95%
Total	499	494	467	27			5	821	94.53%			5,928	5,577	94.08%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Cross Creek/Rutledge/Beldon
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
99,849		9,656			23,000	26,157	20,231	1	1	1	1	8.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	21						100.00%			252	250	99.21%
2 Bedrooms	74	74	72	2				61	97.30%			888	828	93.24%
3 Bedrooms	63	63	62	1				30	98.41%			756	693	91.67%
4 Bedrooms	9	9	9						100.00%			108	106	98.15%
Total	167	167	164	3				91	98.20%			2,004	1,877	93.66%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Fair Avenue/Matt Garcia
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
252,933		1,439			61,900	62,802	64,201	0	1	0	20	2.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	126	3				91	97.67%			1,548	1,514	97.80%
1 Bedroom	137	137	134	3				91	97.81%			1,644	1,602	97.45%
2 Bedrooms	4	4	3	1				30	75.00%			48	47	97.92%
3 Bedrooms	1	1	1						100.00%			12	12	100.00%
Total	271	271	264	7				213	97.42%			3,252	3,175	97.63%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Highview/W Sinkin
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
77,981		9,694			25,954	25,831	23,095	5	0	5	45	21.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	51						100.00%			612	593	96.90%
2 Bedrooms	35	35	34	1				30	97.14%			420	409	97.38%
3 Bedrooms	28	28	27	1				30	96.43%			336	318	94.64%
4 Bedrooms	4	4	4						100.00%			48	47	97.92%
Total	118	118	116	2				61	98.31%			1,416	1,367	96.54%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Jewett Circle/G Cisneros
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
53,587		713			26,574	26,577	26,818	1	2	0	122	24.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	120	120	120							100.00%			1,439	1,430	99.37%
2 Bedrooms	10	10	9	1					30	90.00%			120	118	98.33%
Total	130	130	129	1					30	99.23%			1,559	1,548	99.29%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Kenwood/Glen Park/Park Square
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
79,224		4,913			26,027	25,007	21,801	0	0	0	5	0.00

Occupancy Information

Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	50	1				30	98.04%			612	609	99.51%
2 Bedrooms	42	42	41	1				30	97.62%			504	492	97.62%
3 Bedrooms	19	19	18	1				30	94.74%			228	219	96.05%
4 Bedrooms	2	2	2						100.00%			24	21	87.50%
Total	114	114	111	3				91	97.37%			1,368	1,341	98.03%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lila Cockrell/South San
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
24,276		(691)			16,593	16,902	17,271	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	95						100.00%			1,140	1,121	98.33%
2 Bedrooms	5	5	5						100.00%			60	57	95.00%
Total	100	100	100						100.00%			1,200	1,178	98.17%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mirasol/CTK/Rangel
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
51,610		5,387			32,712	31,934	28,367	3	0	5	123	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	69	2			61	97.18%			852	837	98.24%	
2 Bedrooms	66	66	65	1			30	98.48%			792	775	97.85%	
3 Bedrooms	102	102	101	1			30	99.02%			1,224	1,203	98.28%	
4 Bedrooms	6	6	6					100.00%			72	72	100.00%	
5 Bedrooms	3	3	3					100.00%			36	34	94.44%	
Total	248	248	244	4			122	98.39%			2,976	2,921	98.15%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mission Park
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
58,289		3,772			11,322	9,641	12,559	3	0	3	35	20.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			96	95	98.96%
2 Bedrooms	43	43	40	3				91	93.02%			516	498	96.51%
3 Bedrooms	33	33	33						100.00%			396	391	98.74%
4 Bedrooms	10	10	10						100.00%			120	111	92.50%
5 Bedrooms	6	6	6						100.00%			72	68	94.44%
Total	100	100	97	3				91	97.00%			1,200	1,163	96.92%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Parkview/College Park
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
90,401		8,505			42,205	43,427	43,889	2	2	2	20	5.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date			
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	89	7					213	92.71%		1,152	1,100	95.49%
1 Bedroom	116	116	112	4					122	96.55%		1,392	1,371	98.49%
2 Bedrooms	18	18	18							100.00%		216	214	99.07%
3 Bedrooms	1	1	1							100.00%		12	12	100.00%
Total	231	231	220	11					335	95.24%		2,772	2,697	97.29%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Riverside/Midway/Linda Lou
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
60,038		7,516			15,761	15,096	12,525	2	0	2	25	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	30	30	30						100.00%			360	358	99.44%
2 Bedrooms	37	37	35	2				61	94.59%			444	430	96.85%
3 Bedrooms	37	37	37						100.00%			444	434	97.75%
Total	104	104	102	2				61	98.08%			1,248	1,222	97.92%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Scattered Sites
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
236,800		33,814			24,391	25,459	17,639	2	1	0	18	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	1	1	1						100.00%			12	12	100.00
3 Bedrooms	157	157	151	6				183	96.18%			1,884	1,806	95.86%
4 Bedrooms	5	5	5						100.00%			60	60	100.00
Total	163	163	157	6				183	96.32%			1,956	1,878	96.01%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sun Park/Frank Hornsby
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
22,259		3,060			25,854	25,707	24,065	0	2	1	20	25.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	115	4				122	96.64%			1,428	1,395	97.69%
2 Bedrooms	5	5	4	1				30	80.00%			60	53	88.33%
Total	124	124	119	5				152	95.97%			1,488	1,448	97.31%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sutton Homes/Le Chalet
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
213,241		(1,877)			8,591	8,257	7,852	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			288	282	97.92%
2 Bedrooms	10	10	10						100.00%			120	118	98.33%
Total	34	34	34						100.00%			408	400	98.04%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Veramendi
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
122,984		7,309			20,829	20,405	12,100	2	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	11	1				30	91.67%			144	140	97.22%
2 Bedrooms	62	62	61	1				30	98.39%			744	735	98.79%
3 Bedrooms	54	54	53	1				30	98.15%			648	640	98.77%
4 Bedrooms	32	32	30	2				61	93.75%			384	367	95.57%
5 Bedrooms	6	6	6						100.00%			72	71	98.61%
Total	166	166	161	5				152	96.99%			1,992	1,953	98.04%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
WC White
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
129,026		(569)			13,792	13,838	13,653	3	0	4	67	81.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	67	2				61	97.10%			828	818	98.79%
2 Bedrooms	6	6	6						100.00%			72	65	90.28%
Total	75	75	73	2				61	97.33%			900	883	98.11%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Westway/H Gonzalez
 For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
75,172		6,933			23,446	22,673	13,396	4	5	5	35	15.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	67	65	2	2			61	97.01%			785	737	93.89%
2 Bedrooms	46	46	45	1				30	97.83%			540	508	94.07%
3 Bedrooms	62	62	56	6				183	90.32%			744	687	92.34%
4 Bedrooms	26	26	26						100.00%			312	303	97.12%
Total	203	201	192	9	2			274	95.52%			2,381	2,235	93.87%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Public Housing
Group B
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			May	April	March	June	May	April	March	June	May	April	March
3,455,715		32,011	419,501	423,364	400,082	315,539	448,674	446,402	437,333	417,029	433,773	426,704	425,658

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	10						10			0.00				
Efficiencies	312	296	287	9	16			96.96%	296	288	92.31%	3,572	3,470	97.14%
1 Bedroom	825	673	655	18	152			97.33%	673	647	78.42%	8,291	8,009	96.60%
2 Bedrooms	995	977	917	60	16	2		93.86%	976	907	91.16%	11,752	10,988	93.50%
3 Bedrooms	449	448	421	27	1			93.97%	448	414	92.20%	5,378	4,937	91.80%
4 Bedrooms	34	34	32	2				94.12%	34	30	88.24%	411	356	86.62%
5 Bedrooms	3	3	3					100.00%	3	3	100.00%	36	33	91.67%
Total Units	2,628	2,431	2,315	116	185	2	10	95.23%	2,430	2,289	87.10%	29,440	27,793	94.41%

San Antonio Housing Authority
Property Management Monthly Report
Alazan/Guadalupe
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
952,194		24,394			91,664	93,312	90,831	5	4	22	59	19.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
Efficiency	40	40	40						100.00%			480	470	97.92%
1 Bedroom	16	16	15	1				30	93.75%			192	182	94.79%
2 Bedrooms	495	495	467	28				852	94.34%			5,940	5,552	93.47%
3 Bedrooms	180	180	169	11				335	93.89%			2,160	1,983	91.81%
4 Bedrooms	9	9	9						100.00%			108	105	97.22%
Total	741	740	700	40			1	1,217	94.59%			8,880	8,292	93.38%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Blanco/San Pedro Arms
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
235,873		(764)			27,049	27,270	27,407	1	1	1	10	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	60	2				61	96.77%			744	725	97.45%
1 Bedroom	50	50	49	1				30	98.00%			600	592	98.67%
2 Bedrooms	4	4	4						100.00%			48	48	100.00
Total	116	116	113	3				91	97.41%			1,392	1,365	98.06%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Cheryl West/TL Shaley
 For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
291,258		6,042			24,825	26,232	23,748	5	30	0	76	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
1 Bedroom	14	14	14						100.00%			168	165	98.21%
2 Bedrooms	66	64	61	3		2		91	95.31%			774	735	94.96%
3 Bedrooms	58	58	57	1				30	98.28%			696	669	96.12%
4 Bedrooms	9	9	8	1				30	88.89%			111	86	77.48%
Total	148	145	140	5		2	1	152	96.55%			1,749	1,655	94.63%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
F Furey/C Andrews/Pin Oak II
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
85,387		1,859			19,265	19,525	13,481	1	1	3	350	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			168	160	95.24%
2 Bedrooms	41	41	41						100.00%			492	472	95.93%
3 Bedrooms	79	79	76	3				91	96.20%			948	895	94.41%
4 Bedrooms	6	6	6						100.00%			72	71	98.61%
Total	140	140	137	3				91	97.86%			1,680	1,598	95.12%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Lewis Chatham
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
146,292		(1,268)			27,626	28,673	28,575	0	68	68	108	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	69	3				91	95.83%			864	842	97.45%
1 Bedroom	42	42	41	1				30	97.62%			504	492	97.62%
2 Bedrooms	4	4	4						100.00%			48	47	97.92%
3 Bedrooms	1	1	1						100.00%			12	12	100.00%
Total	119	119	115	4				122	96.64%			1,428	1,393	97.55%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Lincoln Heights
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
157,411		9,945			45,900	43,865	34,154	13	126	9	22	9.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	8						8		0.00					0.00
1 Bedroom	91	91	86	5				152	94.51%			1,092	1,036	94.87%
2 Bedrooms	154	154	131	23				700	85.06%			1,848	1,600	86.58%
3 Bedrooms	81	81	78	3				91	96.30%			972	899	92.49%
4 Bedrooms	4	4	4						100.00%			48	35	72.92%
Total	338	330	299	31			8	943	90.61%			3,960	3,570	90.15%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Madonna/Sahara Ramsey
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
47,704		12			21,139	21,071	21,059	4	0	2	130	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	36						100.00%			432	423	97.92%
2 Bedrooms	40	40	40						100.00%			480	478	99.58%
Total	76	76	76						100.00%			912	901	98.79%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pin Oak I
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
26,043		(2,085)			12,320	12,265	12,158	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date			
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	11	1					30	91.67%		144	140	97.22%
1 Bedroom	36	36	36							100.00%		432	425	98.38%
2 Bedrooms	2	2	2							100.00%		24	22	91.67%
Total	50	50	49	1					30	98.00%		600	587	97.83%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Springview Convent
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,623								2	2	1	20	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Mod Units	Current Month					Year-to-Date				
						Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
Total										0.00					0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
14,632		2,135			29,023	30,134	28,208	0	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	21						100.00%			252	244	96.83%
1 Bedroom	42	42	42						100.00%			504	500	99.21%
2 Bedrooms	86	86	84	2				61	97.67%			1,032	1,006	97.48%
3 Bedrooms	32	32	24	8				243	75.00%			384	286	74.48%
4 Bedrooms	1	1		1				30	0.00			12		0.00
Total	182	182	171	11				335	93.96%			2,184	2,036	93.22%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Tarry Towne/Escondida/Wmsburg
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
73,582		(2,202)			35,025	35,764	34,863	0	1	0	16	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	102	1				30	99.03%			1,236	1,217	98.46%
2 Bedrooms	30	30	29	1				30	96.67%			360	353	98.06%
Total	133	133	131	2				61	98.50%			1,596	1,570	98.37%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Victoria Plaza/Schnabel
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
454,990		6,717			11,699	11,874	11,673	4	3	0	391	83.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16				16				0.00			20	7	35.00%
1 Bedroom	218	66	63	3	152			91	95.45%			1,007	913	90.67%
2 Bedrooms	20	4	3	1	16			30	75.00%			71	56	78.87%
3 Bedrooms	1				1				0.00			2	2	100.00
Total	255	70	66	4	185			122	94.29%			1,100	978	88.91%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa Hermosa/M McGuire
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
124,289		(2,306)			30,187	29,539	30,122	0	2	2	67	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	58	2				61	96.67%			720	703	97.64%
1 Bedroom	58	58	57	1				30	98.28%			696	674	96.84%
2 Bedrooms	11	11	10	1				30	90.91%			131	126	96.18%
Total	129	129	125	4				122	96.90%			1,547	1,503	97.16%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Tranchese
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
298,316		(3,764)			48,519	48,248	48,050	5	3	8	130	38.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	39	2			61	95.12%			492	479	97.36%	
1 Bedroom	141	141	136	5			152	96.45%			1,692	1,655	97.81%	
2 Bedrooms	19	19	19					100.00%			228	222	97.37%	
Total	201	201	194	7			213	96.52%			2,412	2,356	97.68%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Wheatley/Olive Pk/Village East
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
568,499		(8,553)			7,641	7,857	7,911	0	0	1	279	15.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	24	1				30	96.00%			300	293	97.67%
3 Bedrooms	17	17	16	1				30	94.12%			204	191	93.63%
4 Bedrooms	5	5	5						100.00%			60	59	98.33%
5 Bedrooms	3	3	3						100.00%			36	33	91.67%
Total	50	50	48	2				61	96.00%			600	576	96.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
Third Party Managed Properties
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago						
			May	April	March	June	May	April	March	June	May	April	March		
576,439		10,465			(6,018)	9,681				(9,684)	(91,418)			8,060	5,541

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	155	155	152	3				98.06%	155	134	86.45%	1,536	1,430	93.10%
2 Bedrooms	255	255	248	7				97.25%	255	249	97.65%	3,055	2,945	96.40%
3 Bedrooms	141	141	135	6				95.74%	141	133	94.33%	1,688	1,624	96.21%
4 Bedrooms	13	13	13					100.00%	13	13	100.00%	156	153	98.08%
Total Units	564	564	548	16				97.16%	564	529	93.79%	6,435	6,152	95.60%

San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
4,485		(499)					(1,428)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			120	113	94.17%
2 Bedrooms	9	9	9						100.00%			108	108	100.00%
3 Bedrooms	6	6	5	1				30	83.33%			72	68	94.44%
Total	25	25	24	1				30	96.00%			300	289	96.33%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
3,249		59					(99)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			72	67	93.06%
2 Bedrooms	10	10	10						100.00%			120	118	98.33%
3 Bedrooms	5	5	5						100.00%			60	60	100.00%
Total	21	21	21						100.00%			252	245	97.22%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
East Meadows
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
7,269		607						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	4	4	4						100.00%			44	41	93.18%
2 Bedrooms	24	24	24						100.00%			283	288	101.77%
3 Bedrooms	37	37	35	2				61	94.59%			440	437	99.32%
4 Bedrooms	6	6	6						100.00%			72	69	95.83%
Total	71	71	69	2				61	97.18%			839	835	99.52%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Gardens at San Juan Square
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
401,232		1,730					(252)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	3	3	3							100.00%			36	36	100.00
2 Bedrooms	33	33	31	2				61		93.94%			396	378	95.45%
3 Bedrooms	24	24	21	3				91		87.50%			288	256	88.89%
4 Bedrooms	3	3	3							100.00%			36	36	100.00
Total	63	63	58	5				152		92.06%			756	706	93.39%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
62,065		719					(966)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			168	167	99.40%
2 Bedrooms	26	26	26						100.00%			312	309	99.04%
3 Bedrooms	9	9	9						100.00%			108	105	97.22%
Total	49	49	49						100.00%			588	581	98.81%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrown Seniors Pavillion
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
10,522		(15)						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	19	1				30	95.00%			240	236	98.33%
2 Bedrooms	19	19	19						100.00%			228	217	95.18%
Total	39	39	38	1				30	97.44%			468	453	96.79%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Park at Sutton Oaks
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
13,863		125					(897)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			60	59	98.33%
2 Bedrooms	35	35	35						100.00%			420	412	98.10%
3 Bedrooms	7	7	7						100.00%			84	82	97.62%
4 Bedrooms	2	2	2						100.00%			24	24	100.00%
Total	49	49	49						100.00%			588	577	98.13%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
15,254		6,312					(197)	0	0	0	26	15.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	19	19	19							100.00%			228	223	97.81%
2 Bedrooms	20	20	19	1				30		95.00%			240	219	91.25%
3 Bedrooms	11	11	11							100.00%			132	129	97.73%
Total	50	50	49	1				30		98.00%			600	571	95.17%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
16,182		930					(828)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	12	1				30	92.31%			156	151	96.79%
2 Bedrooms	16	16	15	1				30	93.75%			192	181	94.27%
3 Bedrooms	17	17	17						100.00%			204	192	94.12%
Total	46	46	44	2				61	95.65%			552	524	94.93%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square II
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
25,609		(966)					(3)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			24	24	100.00
2 Bedrooms	24	24	22	2				61	91.67%			288	275	95.49%
3 Bedrooms	20	20	20						100.00%			240	236	98.33%
4 Bedrooms	2	2	2						100.00%			24	24	100.00
Total	48	48	46	2				61	95.83%			576	559	97.05%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sutton Oaks Phase I
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
11,483		1,463					(1,348)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			120	114	95.00%
2 Bedrooms	34	34	34						100.00%			408	381	93.38%
3 Bedrooms	5	5	5						100.00%			60	59	98.33%
Total	49	49	49						100.00%			588	554	94.22%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Alhambra
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
4,926								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	9	9	8	1				30	88.89%			108	105	97.22%
2 Bedrooms	5	5	4	1				30	80.00%			60	59	98.33%
Total	14	14	12	2				61	85.71%			168	164	97.62%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Wheatley Senior Living
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
301								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	40	40	40							100.00%		160	94	58.75%
Total	40	40	40							100.00%		160	94	58.75%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Beacon
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			May	April	March	June	May	April	March	June	May	April	March
14,351,636	2,224,861	(29,529)	1,579,098	1,632,655	1,637,715	1,328,904	1,594,416	1,597,105	1,555,307	1,504,189	1,484,639	1,527,025	1,499,202

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	114	114	111	3				97.37%	114	113	99.12%	1,368	1,333	97.44%
1 Bedroom	1,605	1,605	1,517	88				94.52%	1,605	1,520	94.70%	19,260	17,995	93.43%
2 Bedrooms	1,028	1,028	943	85				91.73%	1,028	953	92.70%	12,329	11,224	91.04%
3 Bedrooms	155	155	146	9				94.19%	155	147	94.84%	1,860	1,846	99.25%
Total Units	2,902	2,902	2,717	185				93.63%	2,902	2,733	94.18%	34,817	32,398	93.05%

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
SAHA Managed Properties
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			May	April	March	June	May	April	March	June	May	April	March
7,139,223	1,182,412	(29,529)	499,462	536,482	525,755	282,980	540,046	538,365	514,516	498,949	489,107	533,050	503,478

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	113	113	111	2				98.23%	113	112	99.12%	1,356	1,327	97.86%
1 Bedroom	531	531	519	12				97.74%	531	513	96.61%	6,372	6,111	95.90%
2 Bedrooms	393	393	372	21				94.66%	393	376	95.67%	4,709	4,488	95.31%
3 Bedrooms	36	36	35	1				97.22%	36	35	97.22%	432	417	96.53%
Total Units	1,073	1,073	1,037	36				96.64%	1,073	1,036	96.55%	12,869	12,343	95.91%

San Antonio Housing Authority
Property Management Monthly Report
SAHDC Bella Claire Apts.
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
14,772	9,945	6,735			29,494	41,691	40,623	2	0	1	38	13.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	26	1				30	96.30%			324	303	93.52%
2 Bedrooms	40	40	38	2				61	95.00%			480	470	97.92%
Total	67	67	64	3				91	95.52%			804	773	96.14%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Burning Tree
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,128,623		(8,284)			71,255	66,996	66,363	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	80	4				122	95.24%			1,008	952	94.44%
2 Bedrooms	24	24	21	3				91	87.50%			288	271	94.10%
Total	108	108	101	7				213	93.52%			1,296	1,223	94.37%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Castlepoint
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
740,605	66,130	(28,604)			122,369	123,672	122,870	8	7	6	210	2.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	24	24	24						100.00%			288	283	98.26%
1 Bedroom	136	136	136						100.00%			1,632	1,571	96.26%
2 Bedrooms	60	60	60						100.00%			720	715	99.31%
Total	220	220	220						100.00%			2,640	2,569	97.31%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Churchill Estates, LLC
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
535,591	38,562	(20,138)			11,397	29,313	31,399	0	0	0	56	1.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	38	2				61	95.00%			480	460	95.83%
Total	40	40	38	2				61	95.00%			480	460	95.83%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHDC Dietrich Road
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
173,521		23,172			16,675	17,289	17,265	0	1	2	15	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18	17	1				30	94.44%			216	204	94.44%
3 Bedrooms	12	12	11	1				30	91.67%			144	137	95.14%
Total	30	30	28	2				61	93.33%			360	341	94.72%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Encanta Villas
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
872,549		13,511			40,155	41,640	40,000	2	0	1	26	185.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56	53	3				91	94.64%			672	659	98.07%
Total	56	56	53	3				91	94.64%			672	659	98.07%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SA Finance Corporation
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
								0	1	0	1	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
2 Bedrooms													3	3	100.00
3 Bedrooms													12	6	50.00%
Total													<u>15</u>	<u>9</u>	<u>60.00%</u>

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAH Homeownership
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
						10,766		0	1	0	2	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
3 Bedrooms										0.00			15	3	20.00%
4 Bedrooms										0.00			6	6	100.00
Total										0.00			21	9	42.86%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Homestead
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
332,075		(9,110)			86,386	84,410	83,217	5	17	6	88	3.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	17						100.00%			204	197	96.57%
1 Bedroom	70	70	69	1				30	98.57%			840	810	96.43%
2 Bedrooms	46	46	46						100.00%			552	513	92.93%
3 Bedrooms	24	24	24						100.00%			288	280	97.22%
Total	157	157	156	1				30	99.36%			1,884	1,800	95.54%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC La Providencia
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
492,760	27,160	(10,045)			44,178	44,930	46,371	5	11	3	90	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	34	34	34						100.00%			408	396	97.06%
1 Bedroom	32	32	32						100.00%			384	374	97.40%
2 Bedrooms	24	24	23	1				30	95.83%			288	270	93.75%
Total	90	90	89	1				30	98.89%			1,080	1,040	96.30%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pecan Hill
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
716,619		1,121			24,669	23,772	23,952	1	0	0	23	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	17	1				30	94.44%			216	214	99.07%
1 Bedroom	78	78	76	2				61	97.44%			936	910	97.22%
2 Bedrooms	4	4	2	2				61	50.00%			48	43	89.58%
Total	100	100	95	5				152	95.00%			1,200	1,167	97.25%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sunshine Plaza
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,047,227		4,076			22,771	23,198	22,181	1	0	1	3	124.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	20	20	19	1				30	95.00%			240	237	98.75%
1 Bedroom	80	80	77	3				91	96.25%			960	922	96.04%
Total	100	100	96	4				122	96.00%			1,200	1,159	96.58%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa De Valencia
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
67,367	247,810	(1,963)			30,113	39,571	31,515	0	15	1	31	69.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1				30	95.83%			288	269	93.40%
2 Bedrooms	81	81	74	7				213	91.36%			965	883	91.50%
Total	105	105	97	8				243	92.38%			1,253	1,152	91.94%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
Third Party Managed Properties
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			May	April	March	June	May	April	March	June	May	April	March
7,212,413	1,042,449		1,079,636	1,096,173	1,111,960	1,045,924	1,054,371	1,058,740	1,040,791	1,005,240	995,532	993,975	995,724

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1		1				0.00	1	1	100.00%	12	6	50.00%
1 Bedroom	1,074	1,074	998	76				92.92%	1,074	1,007	93.76%	12,888	11,884	92.21%
2 Bedrooms	635	635	571	64				89.92%	635	577	90.87%	7,620	6,736	88.40%
3 Bedrooms	119	119	111	8				93.28%	119	112	94.12%	1,428	1,429	100.07%
Total Units	1,829	1,829	1,680	149				91.85%	1,829	1,697	92.78%	21,948	20,055	91.38%

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I LLC
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
820,603	381,498				78,510	77,281	78,317	0	0	3	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	58	2				61	96.67%			720	687	95.42%
2 Bedrooms	48	48	42	6				183	87.50%			576	530	92.01%
3 Bedrooms	16	16	14	2				61	87.50%			192	182	94.79%
Total	124	124	114	10				304	91.94%			1,488	1,399	94.02%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II, LLC
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
14,917					66,708	67,673	67,184	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	46	2				61	95.83%			576	554	96.18%
2 Bedrooms	40	40	38	2				61	95.00%			480	446	92.92%
3 Bedrooms	16	16	14	2				61	87.50%			192	174	90.63%
Total	104	104	98	6				183	94.23%			1,248	1,174	94.07%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek I
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
268,905	76,267				78,880	80,175	85,466	0	1	13	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	175	13				395	93.09%			2,256	2,009	89.05%
2 Bedrooms	64	64	48	16				487	75.00%			768	574	74.74%
3 Bedrooms	1	1	1						100.00%			12	12	100.00
Total	253	253	224	29				882	88.54%			3,036	2,595	85.47%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek II
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
91,980	58,803				55,480	55,919	62,648	0	4	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1		1				30	0.00			12	6	50.00%
1 Bedroom	194	194	175	19				578	90.21%			2,328	2,110	90.64%
2 Bedrooms	1	1	1						100.00%			12	4	33.33%
Total	196	196	176	20				608	89.80%			2,352	2,120	90.14%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Courtland Heights
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
13,489	16,801				42,244	41,323	41,726	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	22	2			61	91.67%				288	275	95.49%
2 Bedrooms	24	24	20	4			122	83.33%				288	258	89.58%
3 Bedrooms	8	8	8					100.00%				96	93	96.88%
Total	56	56	50	6			183	89.29%				672	626	93.15%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Monterrey Park
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
266,701	60,355				127,144	125,236	125,249	0	5	7	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	110	2			61	98.21%			1,344	1,282	95.39%	
2 Bedrooms	88	88	83	5			152	94.32%			1,056	924	87.50%	
3 Bedrooms								0.00				72	0.00	
Total	200	200	193	7			213	96.50%			2,400	2,278	94.92%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Reagan West Apts.
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
42,239	102,189				3,439	2,162	3,118	0	0	0	2	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			36	36	100.00
2 Bedrooms	8	8	6	2				61	75.00%			96	94	97.92%
3 Bedrooms	4	4	4						100.00%			48	48	100.00
Total	15	15	13	2				61	86.67%			180	178	98.89%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sendero I PFC (Crown Meadows)
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,830,022					175,720	173,128	175,577	8	0	11	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	68	2				61	97.14%			840	823	97.98%
2 Bedrooms	98	98	94	4				122	95.92%			1,176	1,151	97.87%
3 Bedrooms	24	24	23	1				30	95.83%			288	283	98.26%
Total	192	192	185	7				213	96.35%			2,304	2,257	97.96%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Towering Oaks, LLC
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
691,800	150,545				93,692	93,558	95,715	0	5	8	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	60	4				122	93.75%			768	745	97.01%
2 Bedrooms	64	64	60	4				122	93.75%			768	700	91.15%
Total	128	128	120	8				243	93.75%			1,536	1,445	94.08%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 SAHFC Vera Cruz
 For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
159,555					14,739	14,255	14,574	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	27						100.00%			324	317	97.84%
2 Bedrooms	2	2	2						100.00%			24	24	100.00
Total	29	29	29						100.00%			348	341	97.99%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Woodhill Apts. PFC
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
3,012,202	180,888				343,079	365,462	362,387	6	20	9	33	14.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	284	284	254	30				913	89.44%			3,408	3,046	89.38%
2 Bedrooms	198	198	177	21				639	89.39%			2,376	2,031	85.48%
3 Bedrooms	50	50	47	3				91	94.00%			600	565	94.17%
Total	532	532	478	54				1,643	89.85%			6,384	5,642	88.38%

Maintenance Summary

Period Ending June 30, 2018

		This Year	
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted	8,411,626	= 2.16
	Curr Liab Exc Curr Prtn LTD	(3,895,446)	IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance	4,516,180	= 1.52
	Average Monthly Operating and Other Expenses	2,963,870	IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)		
		-0.72	IR >= 1.25
MASS	Tenant Receivable (TR)		
	Tenant Receivable	163,153	= 0.02
	Total Tenant Revenue	10,699,793	IR < 1.50
MASS	Days Receivable Outstanding: 5.74		
MASS	Accounts Payable (AP)		
	Accounts Payable	(1,699,198)	= 0.57
	Total Operating Expenses	2,963,870	IR < 0.75
MASS	Occupancy		
	Current Month	7.74%	95.43%
	Year-to-Date	8.07%	94.79%
MASS	Loss		
	Current Month	7.74%	95.43%
	Year-to-Date	8.07%	94.79%
MASS	Occ %		
	Current Month	7.74%	95.43%
	Year-to-Date	8.07%	94.79%
MASS	IR >= 0.98		
MASS	FASS KFI MP MASS KFI MP		
	QR	12.00 12	Accts Recvble 5.00 5
	MENAR	6.77 11	Accts Payable 4.00 4
MASS	DSCR		
	0.00 2	Occupancy	8.00 16
	Total Points	18.77 25	Total Points
MASS	Capital Fund Occupancy		
	5.00		

		Last Year	
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted	10,220,436	= 3.17
	Curr Liab Exc Curr Prtn LTD	(3,228,324)	IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance	6,992,112	= 2.41
	Average Monthly Operating and Other Expenses	2,903,318	IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)		
		-16.84	IR >= 1.25
MASS	Tenant Receivable (TR)		
	Tenant Receivable	422,857	= 0.04
	Total Tenant Revenue	10,964,712	IR < 1.50
MASS	Days Receivable Outstanding: 15.05		
MASS	Accounts Payable (AP)		
	Accounts Payable	(1,333,762)	= 0.46
	Total Operating Expenses	2,903,318	IR < 0.75
MASS	Occupancy		
	Current Month	6.07 %	94.46%
	Year-to-Date	4.66 %	95.88%
MASS	Loss		
	Current Month	6.07 %	94.46%
	Year-to-Date	4.66 %	95.88%
MASS	Occ %		
	Current Month	6.07 %	94.46%
	Year-to-Date	4.66 %	95.88%
MASS	IR >= 0.98		
MASS	FASS KFI MP MASS KFI MP		
	QR	12.00 12	Accts Recvble 5.00 5
	MENAR	8.07 11	Accts Payable 4.00 4
MASS	DSCR		
	0.00 2	Occupancy	8.00 16
	Total Points	20.07 25	Total Points
MASS	Capital Fund Occupancy		
	5.00		

Excess Cash			
1,554,421			
Average Dwelling Rent			
Actual/UML	10,129,888	67,395	150.31
Budget/UMA	11,102,943	71,099	156.16
Increase (Decrease)	(973,055)	(3,704)	(5.86)

Excess Cash			
4,089,102			
Average Dwelling Rent			
Actual/UML	10,085,626	68,940	146.30
Budget/UMA	11,118,347	71,903	154.63
Increase (Decrease)	(1,032,721)	(2,963)	(8.33)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.94	30.49 %
Supplies and Materials	32.84	6.68
Fleet Costs	2.87	0.58
Outside Services	101.86	20.71
Utilities	73.45	14.93
Protective Services	3.89	0.79
Insurance	18.03	15.01
Other Expenses	27.68	5.63
Total Average Expense	\$ 410.55	94.82 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.28	32.41 %
Supplies and Materials	28.55	6.16
Fleet Costs	2.79	0.60
Outside Services	95.79	20.66
Utilities	66.60	14.50
Protective Services	4.82	1.04
Insurance	14.98	14.50
Other Expenses	30.90	6.66
Total Average Expense	\$ 394.72	96.52 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units

Period Ending June 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	940,630	=	2.24																															
	Curr Liab Exc Curr Prtn LTD	(420,287)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	520,343	=	1.35																															
	Average Monthly Operating and Other Expenses	384,203			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		19.24			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	24,394	=	0.02																															
	Total Tenant Revenue	1,016,734			IR < 1.50																														
Days Receivable Outstanding: 8.77																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(220,497)	=	0.57																															
	Total Operating Expenses	384,203			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	5.53%	94.59%																																
Year-to-Date	6.75%	93.38%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.52	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	20.52	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,580,263	=	4.67																															
	Curr Liab Exc Curr Prtn LTD	(338,286)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,241,977	=	3.62																															
	Average Monthly Operating and Other Expenses	342,858			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		59.20			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	88,018	=	0.09																															
	Total Tenant Revenue	1,022,596			IR < 1.50																														
Days Receivable Outstanding: 34.72																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(162,243)	=	0.47																															
	Total Operating Expenses	342,858			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	3.37 %	96.76%																																
Year-to-Date	2.90 %	97.23%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.85	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	23.85	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
136,152	

Excess Cash	
899,131	

Average Dwelling Rent			
Actual/UML	1,060,695	8,292	127.92
Budget/UMA	1,035,579	8,880	116.62
Increase (Decrease)	25,116	(588)	11.30

Average Dwelling Rent			
Actual/UML	950,754	8,634	110.12
Budget/UMA	880,577	8,880	99.16
Increase (Decrease)	70,177	(246)	10.95

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 161.01	29.54 %
Supplies and Materials	50.52	9.27
Fleet Costs	4.43	0.81
Outside Services	115.06	21.11
Utilities	65.86	12.08
Protective Services	2.30	0.42
Insurance	17.83	12.09
Other Expenses	19.89	3.65
Total Average Expense	\$ 436.89	88.97 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.20	29.61 %
Supplies and Materials	37.45	7.58
Fleet Costs	3.74	0.76
Outside Services	96.78	19.60
Utilities	55.23	11.31
Protective Services	3.39	0.69
Insurance	13.16	11.31
Other Expenses	18.23	3.69
Total Average Expense	\$ 374.19	84.54 %

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units

Period Ending June 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	233,854	=	4.65																															
	Curr Liab Exc Curr Prtn LTD	(50,301)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	183,552	=	3.83																															
	Average Monthly Operating and Other Expenses	47,892			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(764)	=	0.00																															
	Total Tenant Revenue	362,542			IR < 1.50																														
Days Receivable Outstanding: -0.83																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(17,942)	=	0.37																															
	Total Operating Expenses	47,892			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.59%		97.41%																															
Year-to-Date	1.94%		98.06%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	24.15	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	221,427	=	5.10																															
	Curr Liab Exc Curr Prtn LTD	(43,425)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	178,002	=	4.15																															
	Average Monthly Operating and Other Expenses	42,849			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,814	=	0.01																															
	Total Tenant Revenue	356,642			IR < 1.50																														
Days Receivable Outstanding: 4.12																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,564)	=	0.18																															
	Total Operating Expenses	42,849			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	1.87 %		98.13%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
135,660	

Excess Cash	
135,153	

Average Dwelling Rent				
Actual/UML	333,140	1,365	244.06	
Budget/UMA	345,578	1,392	248.26	
Increase (Decrease)	(12,438)	(27)	(4.20)	

Average Dwelling Rent				
Actual/UML	333,579	1,366	244.20	
Budget/UMA	344,665	1,392	247.60	
Increase (Decrease)	(11,086)	(26)	(3.40)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 105.15	23.09 %
Supplies and Materials	8.02	1.76
Fleet Costs	0.66	0.15
Outside Services	77.74	17.07
Utilities	119.00	26.13
Protective Services	1.04	0.23
Insurance	10.45	26.13
Other Expenses	21.31	4.68
Total Average Expense	\$ 343.39	99.24 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 91.98	20.45 %
Supplies and Materials	9.09	2.02
Fleet Costs	1.56	0.35
Outside Services	70.44	15.66
Utilities	97.71	21.73
Protective Services	0.93	0.21
Insurance	7.42	21.73
Other Expenses	20.98	4.66
Total Average Expense	\$ 300.09	86.80 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,543,647	=	190.39																															
	Curr Liab Exc Curr Prtn LTD	(8,108)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,535,539	=	143.54																															
	Average Monthly Operating and Other Expenses	10,698			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(591)	=	-1.60																															
	Total Tenant Revenue	370			IR < 1.50																														
Days Receivable Outstanding: -1,797.62																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,499)	=	0.23																															
	Total Operating Expenses	10,698			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	0.00%				Year-to-Date	0.00%	0.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	0.00%																																	
Year-to-Date	0.00%	0.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	25.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	93,559	=	12.23																															
	Curr Liab Exc Curr Prtn LTD	(7,652)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	85,907	=	11.87																															
	Average Monthly Operating and Other Expenses	7,240			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	0			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,033)	=	0.97																															
	Total Operating Expenses	7,240			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	0.00%				Year-to-Date	0.00 %	0.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
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DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	25.00 25	Total Points	7.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
1,524,842	

Excess Cash	
78,667	

Average Dwelling Rent			
Actual/UML	(1,390)	0	0.00
Budget/UMA	0	576	0.00
Increase (Decrease)	(1,390)	(576)	0.00

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	576	0.00
Increase (Decrease)	0	(576)	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	5.19 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	63.44
Utilities	0.00	1.58
Protective Services	0.00	0.00
Insurance	0.00	1.58
Other Expenses	0.00	1.69
Total Average Expense	\$ 0.00	73.47 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	6.75%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	37.34
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	2.28
Total Average Expense	\$ 0.00	46.36%

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	590,761	=	1.86	
	Curr Liab Exc Curr Prtn LTD	(317,332)			<i>IR >= 2.0</i>
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	273,428	=	0.90	
	Average Monthly Operating and Other Expenses	302,570			<i>IR >= 4.0</i>
Debt Service Coverage Ratio (DSCR)					
-48.70					<i>IR >= 1.25</i>
MASS	Tenant Receivable (TR)				
	Tenant Receivable	23,780	=	0.04	
	Total Tenant Revenue	569,653			<i>IR < 1.50</i>
Days Receivable Outstanding: 15.92					
Accounts Payable (AP)					
Accounts Payable	(118,165)	=	0.39		
Total Operating Expenses	302,570			<i>IR < 0.75</i>	
Occupancy		Loss		Occ %	
Current Month	6.41%	94.53%			
Year-to-Date	6.86%	94.08%			<i>IR >= 0.98</i>
FASS KFI		MP		MASS KFI	
QR	11.34	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	11.34	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
Quick Ratio (QR)					
Current Assets, Unrestricted	1,022,550	=	4.00		
Curr Liab Exc Curr Prtn LTD	(255,367)				<i>IR >= 2.0</i>
Months Expendable Net Assets Ratio (MENAR)					
Expendable Fund Balance	767,182	=	2.71		
Average Monthly Operating and Other Expenses	283,326				<i>IR >= 4.0</i>
Debt Service Coverage Ratio (DSCR)					
-66.45					<i>IR >= 1.25</i>
Tenant Receivable (TR)					
Tenant Receivable	25,920	=	0.05		
Total Tenant Revenue	556,224				<i>IR < 1.50</i>
Days Receivable Outstanding: 19.00					
Accounts Payable (AP)					
Accounts Payable	(127,219)	=	0.45		
Total Operating Expenses	283,326				<i>IR < 0.75</i>
Occupancy		Loss		Occ %	
Current Month	7.21 %	93.72%			
Year-to-Date	5.83 %	95.12%			<i>IR >= 0.98</i>
FASS KFI		MP		MASS KFI	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	8.50	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	20.50	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(29,082)				
Average Dwelling Rent				
Actual/UML	564,229	5,577	101.17	
Budget/UMA	562,000	5,928	94.80	
Increase (Decrease)	2,229	(351)	6.37	

Excess Cash				
483,917				
Average Dwelling Rent				
Actual/UML	527,926	5,639	93.62	
Budget/UMA	609,745	5,928	102.86	
Increase (Decrease)	(81,819)	(289)	(9.24)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.44	27.71 %
Supplies and Materials	60.21	10.21
Fleet Costs	4.04	0.68
Outside Services	174.01	29.50
Utilities	82.79	14.03
Protective Services	9.14	1.55
Insurance	25.83	14.03
Other Expenses	25.15	4.26
Total Average Expense	\$ 544.60	101.98 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.83	30.79 %
Supplies and Materials	44.34	8.04
Fleet Costs	3.20	0.58
Outside Services	152.44	27.64
Utilities	68.83	12.48
Protective Services	10.86	1.97
Insurance	21.97	12.48
Other Expenses	27.01	4.90
Total Average Expense	\$ 498.48	98.88 %

		This Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	319,951	=	5.39				
	Curr Liab Exc Curr Prtn LTD	(59,328)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	260,623	=	3.91				
	Average Monthly Operating and Other Expenses	66,702			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	6,042	=	0.02				
	Total Tenant Revenue	282,196			IR < 1.50			
MASS	Days Receivable Outstanding: 7.86							
MASS	Accounts Payable (AP)							
	Accounts Payable	(23,115)	=	0.35				
	Total Operating Expenses	66,702			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	5.41%		96.55%				
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	6.81%		94.63%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	12.00	12	Accts Recvble	5.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	10.26	11	Accts Payable	4.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	8.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	24.26	25	Total Points	17.00	25		
Capital Fund Occupancy								
5.00								

		Last Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	344,866	=	6.53				
	Curr Liab Exc Curr Prtn LTD	(52,795)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	292,072	=	4.27				
	Average Monthly Operating and Other Expenses	68,468			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	7,531	=	0.02				
	Total Tenant Revenue	394,158			IR < 1.50			
MASS	Days Receivable Outstanding: 11.88							
MASS	Accounts Payable (AP)							
	Accounts Payable	(25,900)	=	0.38				
	Total Operating Expenses	68,468			IR < 0.75			
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	8.11 %		91.89%				
MASS	Occupancy							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	4.95 %		95.05%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	12.00	12	Accts Recvble	5.00	5		
MASS	FASS KFI		MP		MASS KFI		MP	
	MENAR	11.00	11	Accts Payable	4.00	4		
MASS	FASS KFI		MP		MASS KFI		MP	
	DSCR	2.00	2	Occupancy	8.00	16		
MASS	FASS KFI		MP		MASS KFI		MP	
	Total Points	25.00	25	Total Points	17.00	25		
Capital Fund Occupancy								
5.00								

Excess Cash			
193,948			
Average Dwelling Rent			
Actual/UML	271,602	1,655	164.11
Budget/UMA	239,377	1,749	136.86
Increase (Decrease)	32,225	(94)	27.24

Excess Cash			
223,604			
Average Dwelling Rent			
Actual/UML	225,877	1,688	133.81
Budget/UMA	180,030	1,776	101.37
Increase (Decrease)	45,847	(88)	32.45

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.05	25.02 %
Supplies and Materials	44.53	8.07
Fleet Costs	0.49	0.09
Outside Services	93.98	17.03
Utilities	47.24	8.56
Protective Services	0.97	0.18
Insurance	25.64	8.89
Other Expenses	24.45	4.43
Total Average Expense	\$ 375.33	72.26 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.86	26.49 %
Supplies and Materials	48.24	9.54
Fleet Costs	2.75	0.54
Outside Services	104.50	20.68
Utilities	47.71	9.44
Protective Services	0.56	0.11
Insurance	21.46	9.44
Other Expenses	27.32	5.40
Total Average Expense	\$ 386.38	81.64 %

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending June 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	155,796	=	0.95																															
	Curr Liab Exc Curr Prtn LTD	(163,261)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(7,465)	=	-0.08																															
	Average Monthly Operating and Other Expenses	95,115			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	9,656	=	0.03																															
	Total Tenant Revenue	299,469			IR < 1.50																														
Days Receivable Outstanding: 13.09																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(39,676)	=	0.42																															
	Total Operating Expenses	95,115			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.80%</td> <td>98.20%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.34%</td> <td>93.66%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.80%	98.20%				Year-to-Date	6.34%	93.66%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.80%	98.20%																																	
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Total Points	2.00 25	Total Points	13.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	213,969	=	2.68																															
	Curr Liab Exc Curr Prtn LTD	(79,695)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	134,273	=	1.40																															
	Average Monthly Operating and Other Expenses	95,578			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	13,565	=	0.05																															
	Total Tenant Revenue	281,522			IR < 1.50																														
Days Receivable Outstanding: 21.68																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(38,808)	=	0.41																															
	Total Operating Expenses	95,578			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.98 %</td> <td>91.02%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.89 %</td> <td>94.11 %</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.98 %	91.02%				Year-to-Date	5.89 %	94.11 %	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.98 %	91.02%																																	
Year-to-Date	5.89 %	94.11 %	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00 12	Accts Recvble	5.00 5																																
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Total Points	20.59 25	Total Points	17.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(102,581)	

Excess Cash	
38,696	

Average Dwelling Rent			
Actual/UML	280,488	1,877	149.43
Budget/UMA	313,383	2,004	156.38
Increase (Decrease)	(32,895)	(127)	(6.94)

Average Dwelling Rent			
Actual/UML	229,962	1,886	121.93
Budget/UMA	259,509	2,004	129.50
Increase (Decrease)	(29,547)	(118)	(7.56)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.20	34.65 %
Supplies and Materials	58.62	10.91
Fleet Costs	3.26	0.61
Outside Services	107.01	19.91
Utilities	86.58	16.11
Protective Services	0.00	0.00
Insurance	22.42	16.11
Other Expenses	34.21	6.37
Total Average Expense	\$ 498.29	104.65 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 187.28	37.51 %
Supplies and Materials	45.05	9.02
Fleet Costs	5.92	1.19
Outside Services	102.79	20.59
Utilities	79.02	15.84
Protective Services	2.29	0.46
Insurance	18.42	15.84
Other Expenses	36.85	7.38
Total Average Expense	\$ 477.60	107.82 %

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending June 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	243,999	=	1.96	
	Curr Liab Exc Curr Prtn LTD	(124,715)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	119,284	=	0.94	
	Average Monthly Operating and Other Expenses	126,399			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-4.70			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,439	=	0.00	
	Total Tenant Revenue	789,586			IR < 1.50
MASS	Days Receivable Outstanding: 0.68				
MASS	Accounts Payable (AP)				
	Accounts Payable	(43,015)	=	0.34	
	Total Operating Expenses	126,399			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	2.58%		97.42%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	2.37%		97.63%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	11.79 12	Accts Recvble	5.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	0.00 2	Occupancy	12.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	11.79 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	10,842	=	0.07	
	Curr Liab Exc Curr Prtn LTD	(155,471)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(144,630)	=	-1.10	
	Average Monthly Operating and Other Expenses	131,865			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-25.58			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	16,539	=	0.02	
	Total Tenant Revenue	881,748			IR < 1.50
MASS	Days Receivable Outstanding: 7.88				
MASS	Accounts Payable (AP)				
	Accounts Payable	(91,301)	=	0.69	
	Total Operating Expenses	131,865			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	2.21 %		97.79%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	3.57 %		96.43%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	0.00 2	Occupancy	12.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	0.00 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(7,115)				
Average Dwelling Rent				
Actual/UML	761,036	3,175	239.70	
Budget/UMA	782,516	3,252	240.63	
Increase (Decrease)	(21,480)	(77)	(0.93)	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 157.66	34.94 %		
Supplies and Materials	27.72	6.14		
Fleet Costs	3.08	0.68		
Outside Services	75.77	16.79		
Utilities	70.88	15.71		
Protective Services	4.55	1.01		
Insurance	12.94	15.71		
Other Expenses	30.76	6.82		
Total Average Expense	\$ 383.37	97.79 %		

Excess Cash				
(276,495)				
Average Dwelling Rent				
Actual/UML	753,978	3,136	240.43	
Budget/UMA	743,000	3,252	228.47	
Increase (Decrease)	10,978	(116)	11.95	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 174.32	38.97 %		
Supplies and Materials	26.48	5.92		
Fleet Costs	2.01	0.45		
Outside Services	94.03	21.02		
Utilities	77.30	17.28		
Protective Services	12.35	2.76		
Insurance	8.57	17.28		
Other Expenses	28.28	6.32		
Total Average Expense	\$ 423.33	109.99 %		

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	126,993	=	1.80	
	Curr Liab Exc Curr Prtn LTD	(70,358)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	56,634	=	0.81	
	Average Monthly Operating and Other Expenses	70,073			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,859	=	0.01	
	Total Tenant Revenue	195,448			IR < 1.50
MASS	Days Receivable Outstanding: 3.49				
MASS	Accounts Payable (AP)				
	Accounts Payable	(34,019)	=	0.49	
	Total Operating Expenses	70,073			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	2.14%		97.86%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	4.88%		95.12%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	11.06 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	Total Points	13.06 25	Total Points	17.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	663,259	=	9.61	
	Curr Liab Exc Curr Prtn LTD	(69,013)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	594,245	=	8.18	
	Average Monthly Operating and Other Expenses	72,672			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	8,568	=	0.05	
	Total Tenant Revenue	186,764			IR < 1.50
MASS	Days Receivable Outstanding: 16.84				
MASS	Accounts Payable (AP)				
	Accounts Payable	(43,697)	=	0.60	
	Total Operating Expenses	72,672			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.57 %		96.43%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	2.62 %		97.38%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	Total Points	25.00 25	Total Points	21.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash	
(13,439)	

Excess Cash	
521,574	

Average Dwelling Rent			
Actual/UML	196,113	1,598	122.72
Budget/UMA	234,281	1,680	139.45
Increase (Decrease)	(38,168)	(82)	(16.73)

Average Dwelling Rent			
Actual/UML	188,851	1,636	115.43
Budget/UMA	181,000	1,680	107.74
Increase (Decrease)	7,851	(44)	7.70

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.48	30.24 %
Supplies and Materials	25.68	5.06
Fleet Costs	3.05	0.60
Outside Services	125.56	24.74
Utilities	71.42	14.07
Protective Services	0.00	0.00
Insurance	25.81	14.07
Other Expenses	33.39	6.58
Total Average Expense	\$ 438.40	95.37 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.52	27.98 %
Supplies and Materials	28.88	5.92
Fleet Costs	4.22	0.87
Outside Services	125.42	25.71
Utilities	84.46	17.31
Protective Services	0.91	0.19
Insurance	20.59	17.31
Other Expenses	37.33	7.65
Total Average Expense	\$ 438.33	102.94 %

KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending June 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	72,225	=	0.95																															
	Curr Liab Exc Curr Prtn LTD	(76,289)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(4,063)	=	-0.06																															
	Average Monthly Operating and Other Expenses	71,518			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	9,694	=	0.03																															
	Total Tenant Revenue	291,078			IR < 1.50																														
Days Receivable Outstanding: 12.76																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(31,937)	=	0.45																															
	Total Operating Expenses	71,518			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.69%</td> <td>98.31%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.46%</td> <td>96.54%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.69%	98.31%				Year-to-Date	3.46%	96.54%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.69%	98.31%																																	
Year-to-Date	3.46%	96.54%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	2.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	34,182	=	0.46																															
	Curr Liab Exc Curr Prtn LTD	(73,935)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(39,753)	=	-0.54																															
	Average Monthly Operating and Other Expenses	72,959			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	37,989	=	0.11																															
	Total Tenant Revenue	330,522			IR < 1.50																														
Days Receivable Outstanding: 48.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(47,592)	=	0.65																															
	Total Operating Expenses	72,959			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.54 %</td> <td>97.46%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.97 %</td> <td>97.03%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.54 %	97.46%				Year-to-Date	2.97 %	97.03%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.54 %	97.46%																																	
Year-to-Date	2.97 %	97.03%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	12.00 16																																
Total Points	2.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(75,582)				
Average Dwelling Rent				
Actual/UML	285,346	1,367	208.74	
Budget/UMA	298,528	1,416	210.82	
Increase (Decrease)	(13,182)	(49)	(2.09)	

Excess Cash				
(112,713)				
Average Dwelling Rent				
Actual/UML	264,571	1,374	192.56	
Budget/UMA	288,165	1,416	203.51	
Increase (Decrease)	(23,594)	(42)	(10.95)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.08	24.39 %
Supplies and Materials	45.11	8.59
Fleet Costs	4.96	0.94
Outside Services	150.16	28.60
Utilities	104.70	19.94
Protective Services	4.14	0.79
Insurance	21.20	21.02
Other Expenses	26.95	5.13
Total Average Expense	\$ 485.30	109.40 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.80	27.76 %
Supplies and Materials	53.61	10.50
Fleet Costs	1.85	0.36
Outside Services	173.40	33.95
Utilities	104.71	21.60
Protective Services	4.61	0.90
Insurance	17.21	21.60
Other Expenses	28.12	5.50
Total Average Expense	\$ 525.31	122.18 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	55,615	=	1.05																															
	Curr Liab Exc Curr Prtn LTD	(52,731)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,884	=	0.05																															
	Average Monthly Operating and Other Expenses	60,279			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	713	=	0.00																															
	Total Tenant Revenue	322,248			IR < 1.50																														
Days Receivable Outstanding: 0.81																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(24,008)	=	0.40																															
	Total Operating Expenses	60,279			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.77%		99.23%																															
Year-to-Date	0.71%		99.29%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>7.46</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>9.46</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	7.46	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	9.46	25	Total Points	25.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	7.46	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	9.46	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	21,282	=	0.63																															
	Curr Liab Exc Curr Prtn LTD	(33,802)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(12,520)	=	-0.21																															
	Average Monthly Operating and Other Expenses	59,569			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,553	=	0.01																															
	Total Tenant Revenue	321,269			IR < 1.50																														
Days Receivable Outstanding: 2.90																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(11,570)	=	0.19																															
	Total Operating Expenses	59,569			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.55 %		98.45%																															
Year-to-Date	1.80 %		98.20%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	2.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(57,395)	

Excess Cash	
(72,089)	

Average Dwelling Rent			
Actual/UML	320,080	1,548	206.77
Budget/UMA	316,000	1,559	202.69
Increase (Decrease)	4,080	(11)	4.08

Average Dwelling Rent			
Actual/UML	316,430	1,531	206.68
Budget/UMA	315,385	1,559	202.30
Increase (Decrease)	1,045	(28)	4.38

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 200.97	47.98 %
Supplies and Materials	12.53	2.99
Fleet Costs	3.27	0.78
Outside Services	51.10	12.20
Utilities	79.38	18.95
Protective Services	0.70	0.17
Insurance	18.01	18.95
Other Expenses	27.48	6.56
Total Average Expense	\$ 393.43	108.59 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 195.58	48.22 %
Supplies and Materials	15.55	3.83
Fleet Costs	4.60	1.13
Outside Services	56.31	13.88
Utilities	67.91	16.75
Protective Services	1.14	0.28
Insurance	15.35	16.75
Other Expenses	30.64	7.56
Total Average Expense	\$ 387.08	108.40 %

KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units

Period Ending June 30, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	85,374	=	1.72																										
	Curr Liab Exc Curr Prtn LTD	(49,663)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	35,712	=	0.62																										
	Average Monthly Operating and Other Expenses	57,747			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	4,913	=	0.02																										
	Total Tenant Revenue	293,414			IR < 1.50																									
Days Receivable Outstanding: 6.13																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(20,658)	=	0.36																										
	Total Operating Expenses	57,747			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.63%		97.37%																										
Year-to-Date	1.97%		98.03%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.65</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>12.65</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	10.65	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	12.65	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	10.65	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	12.65	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	47,290	=	0.69																										
	Curr Liab Exc Curr Prtn LTD	(68,995)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(21,705)	=	-0.39																										
	Average Monthly Operating and Other Expenses	55,004			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	8,835	=	0.03																										
	Total Tenant Revenue	253,923			IR < 1.50																									
Days Receivable Outstanding: 12.74																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(43,227)	=	0.79																										
	Total Operating Expenses	55,004			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.39 %		95.61%																										
Year-to-Date	4.31 %		95.69%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	2.00	25	Total Points	15.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
	(22,035)

Excess Cash	
	(76,709)

Average Dwelling Rent				
Actual/UML	282,816	1,341	210.90	
Budget/UMA	281,900	1,368	206.07	
Increase (Decrease)	916	(27)	4.83	

Average Dwelling Rent				
Actual/UML	248,922	1,309	190.16	
Budget/UMA	286,499	1,368	209.43	
Increase (Decrease)	(37,577)	(59)	(19.27)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.68	34.71 %
Supplies and Materials	30.53	6.68
Fleet Costs	0.62	0.14
Outside Services	86.86	19.00
Utilities	100.23	21.92
Protective Services	0.80	0.18
Insurance	21.34	23.16
Other Expenses	20.46	4.48
Total Average Expense	\$ 419.52	110.26 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.56	35.03 %
Supplies and Materials	26.50	6.21
Fleet Costs	2.14	0.50
Outside Services	89.76	21.02
Utilities	86.77	21.80
Protective Services	2.68	0.63
Insurance	20.26	21.80
Other Expenses	26.87	6.29
Total Average Expense	\$ 404.53	113.27 %

KFI - FY Comparison for Lewis Chatham - 119 Units

Period Ending June 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	146,688	=	3.63																															
	Curr Liab Exc Curr Prtn LTD	(40,399)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	106,289	=	1.96																															
	Average Monthly Operating and Other Expenses	54,177			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,268)	=	0.00																															
	Total Tenant Revenue	336,575			IR < 1.50																														
Days Receivable Outstanding: -1.38																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,881)	=	0.20																															
	Total Operating Expenses	54,177			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.36%</td> <td>96.64%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.45%</td> <td>97.55%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.36%	96.64%				Year-to-Date	2.45%	97.55%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.36%	96.64%																																	
Year-to-Date	2.45%	97.55%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.41	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.41	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	171,831	=	6.11																															
	Curr Liab Exc Curr Prtn LTD	(28,119)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	143,712	=	3.26																															
	Average Monthly Operating and Other Expenses	44,049			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,626	=	0.02																															
	Total Tenant Revenue	339,083			IR < 1.50																														
Days Receivable Outstanding: 6.12																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,756)	=	0.06																															
	Total Operating Expenses	44,049			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.36 %</td> <td>96.64%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.19 %</td> <td>98.81 %</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.36 %	96.64%				Year-to-Date	1.19 %	98.81 %	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.36 %	96.64%																																	
Year-to-Date	1.19 %	98.81 %	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.32	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	23.32	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
52,113			

Excess Cash			
99,663			

Average Dwelling Rent			
Actual/UML	334,665	1,393	240.25
Budget/UMA	344,000	1,428	240.90
Increase (Decrease)	(9,335)	(35)	(0.65)

Average Dwelling Rent			
Actual/UML	330,141	1,411	233.98
Budget/UMA	330,000	1,428	231.09
Increase (Decrease)	141	(17)	2.88

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.10	33.70 %
Supplies and Materials	25.30	5.80
Fleet Costs	0.44	0.10
Outside Services	42.61	9.76
Utilities	120.92	27.70
Protective Services	11.23	2.57
Insurance	10.52	27.70
Other Expenses	27.79	6.37
Total Average Expense	\$ 385.92	113.70 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 105.39	24.93%
Supplies and Materials	16.87	3.99
Fleet Costs	0.83	0.20
Outside Services	38.19	9.04
Utilities	106.91	25.29
Protective Services	1.61	0.38
Insurance	8.72	25.29
Other Expenses	23.84	5.64
Total Average Expense	\$ 302.37	94.76%

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	26,845	=	0.62	
	Curr Liab Exc Curr Prtn LTD	(43,639)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(16,794)	=	-0.44	
	Average Monthly Operating and Other Expenses	38,568			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(691)	=	0.00	
	Total Tenant Revenue	207,943			IR < 1.50
MASS	Days Receivable Outstanding: -1.21				
MASS	Accounts Payable (AP)				
	Accounts Payable	(23,172)	=	0.60	
	Total Operating Expenses	38,568			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.00%		100.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	1.83%		98.17%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	16.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	2.00 25	Total Points	25.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	5,550	=	0.07	
	Curr Liab Exc Curr Prtn LTD	(81,239)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(75,689)	=	-1.63	
	Average Monthly Operating and Other Expenses	46,507			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	3,391	=	0.02	
	Total Tenant Revenue	215,476			IR < 1.50
MASS	Days Receivable Outstanding: 5.75				
MASS	Accounts Payable (AP)				
	Accounts Payable	(28,204)	=	0.61	
	Total Operating Expenses	46,507			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.00 %		100.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	1.33 %		98.67%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	16.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	2.00 25	Total Points	25.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(55,362)				
Average Dwelling Rent				
Actual/UML	203,459	1,178	172.72	
Budget/UMA	242,053	1,200	201.71	
Increase (Decrease)	(38,594)	(22)	(29.00)	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 98.12	27.74 %		
Supplies and Materials	26.19	7.41		
Fleet Costs	1.19	0.34		
Outside Services	92.44	26.14		
Utilities	51.74	14.63		
Protective Services	2.71	0.77		
Insurance	13.72	14.63		
Other Expenses	30.68	8.67		
Total Average Expense	\$ 316.79	100.33 %		

Excess Cash				
(122,196)				
Average Dwelling Rent				
Actual/UML	209,934	1,184	177.31	
Budget/UMA	255,187	1,200	212.66	
Increase (Decrease)	(45,253)	(16)	(35.35)	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 165.41	45.37 %		
Supplies and Materials	35.11	9.63		
Fleet Costs	2.05	0.56		
Outside Services	91.26	25.03		
Utilities	45.51	12.48		
Protective Services	3.39	0.93		
Insurance	13.81	12.48		
Other Expenses	32.28	8.85		
Total Average Expense	\$ 388.83	115.36 %		

KFI - FY Comparison for Lincoln Heights - 338 Units

Period Ending June 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	445,832	=	0.90																															
	Curr Liab Exc Curr Prtn LTD	(497,629)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(51,797)	=	-0.31																															
	Average Monthly Operating and Other Expenses	168,110			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		5.12			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	9,945	=	0.02																															
	Total Tenant Revenue	522,664			IR < 1.50																														
Days Receivable Outstanding: 7.10																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(394,793)	=	2.35																															
	Total Operating Expenses	168,110			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	11.54%		90.61%																															
Year-to-Date	11.98%		90.15%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	0.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	2.00	25	Total Points	6.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	832,122	=	4.78																															
	Curr Liab Exc Curr Prtn LTD	(173,950)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	658,172	=	3.91																															
	Average Monthly Operating and Other Expenses	168,346			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-75.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	17,910	=	0.04																															
	Total Tenant Revenue	479,857			IR < 1.50																														
Days Receivable Outstanding: 13.88																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(97,270)	=	0.58																															
	Total Operating Expenses	168,346			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	7.99 %		94.24%																															
Year-to-Date	6.93 %		95.33%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	10.27	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	22.27	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(219,811)	

Excess Cash	
489,921	

Average Dwelling Rent			
Actual/UML	505,177	3,570	141.51
Budget/UMA	490,761	3,960	123.93
Increase (Decrease)	14,416	(390)	17.58

Average Dwelling Rent			
Actual/UML	475,511	3,775	125.96
Budget/UMA	480,000	3,960	121.21
Increase (Decrease)	(4,489)	(185)	4.75

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 208.17	38.18 %
Supplies and Materials	34.92	6.40
Fleet Costs	3.27	0.60
Outside Services	84.76	15.54
Utilities	64.82	11.89
Protective Services	9.54	1.75
Insurance	17.19	11.89
Other Expenses	34.61	6.35
Total Average Expense	\$ 457.28	92.59 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 191.97	39.95 %
Supplies and Materials	25.97	5.40
Fleet Costs	3.20	0.67
Outside Services	97.48	20.29
Utilities	53.59	11.35
Protective Services	10.02	2.09
Insurance	13.80	11.35
Other Expenses	27.06	5.63
Total Average Expense	\$ 423.10	96.72 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	119,206	=	1.73	
	Curr Liab Exc Curr Prtn LTD	(69,024)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	50,181	=	1.15	
	Average Monthly Operating and Other Expenses	43,506			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	12	=	0.00	
	Total Tenant Revenue	253,663			IR < 1.50
Days Receivable Outstanding: 0.02					
MASS	Accounts Payable (AP)				
	Accounts Payable	(14,138)	=	0.32	
	Total Operating Expenses	43,506			IR < 0.75
Occupancy Loss Occ %					
	Current Month	0.00%	100.00%		
	Year-to-Date	1.21%	98.79%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	10.69	12	Accts Recvble	5.00 5
	MENAR	6.23	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	16.00 16
	Total Points	18.91	25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	287,647	=	10.92	
	Curr Liab Exc Curr Prtn LTD	(26,340)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	261,307	=	6.35	
	Average Monthly Operating and Other Expenses	41,134			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	5,214	=	0.02	
	Total Tenant Revenue	242,614			IR < 1.50
Days Receivable Outstanding: 7.85					
MASS	Accounts Payable (AP)				
	Accounts Payable	(10,040)	=	0.24	
	Total Operating Expenses	41,134			IR < 0.75
Occupancy Loss Occ %					
	Current Month	1.32 %	98.68%		
	Year-to-Date	1.21 %	98.79%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	16.00 16
	Total Points	25.00	25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
6,675				
Average Dwelling Rent				
Actual/UML	250,042	901	277.52	
Budget/UMA	291,030	912	319.11	
Increase (Decrease)	(40,988)	(11)	(41.60)	

Excess Cash				
220,173				
Average Dwelling Rent				
Actual/UML	238,583	901	264.80	
Budget/UMA	249,000	912	273.03	
Increase (Decrease)	(10,417)	(11)	(8.23)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 223.03	43.72 %
Supplies and Materials	28.82	5.65
Fleet Costs	3.78	0.74
Outside Services	102.96	20.18
Utilities	97.05	19.02
Protective Services	0.00	0.00
Insurance	13.90	19.86
Other Expenses	25.39	4.98
Total Average Expense	\$ 494.93	114.14 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 211.46	44.02%
Supplies and Materials	18.04	3.76
Fleet Costs	2.75	0.57
Outside Services	84.37	17.56
Utilities	94.59	20.68
Protective Services	0.00	0.00
Insurance	12.33	20.68
Other Expenses	25.46	5.30
Total Average Expense	\$ 449.00	112.57%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	69,219	=	0.48																															
	Curr Liab Exc Curr Prtn LTD	(145,441)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(76,223)	=	-0.60																															
	Average Monthly Operating and Other Expenses	128,028			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,387	=	0.01																															
	Total Tenant Revenue	438,690			IR < 1.50																														
Days Receivable Outstanding: 4.49																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(79,351)	=	0.62																															
	Total Operating Expenses	128,028			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.61%		98.39%																															
Year-to-Date	1.85%		98.15%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	2.00	25	Total Points	25.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	2.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	110,638	=	1.29																															
	Curr Liab Exc Curr Prtn LTD	(86,046)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	24,592	=	0.22																															
	Average Monthly Operating and Other Expenses	113,278			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	11,842	=	0.03																															
	Total Tenant Revenue	388,198			IR < 1.50																														
Days Receivable Outstanding: 11.14																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(38,640)	=	0.34																															
	Total Operating Expenses	113,278			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.40 %		99.60%																															
Year-to-Date	0.84 %		99.16%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	8.57	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	10.57	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(204,251)	

Excess Cash	
(88,686)	

Average Dwelling Rent				
Actual/UML	349,153	2,921	119.53	
Budget/UMA	339,979	2,976	114.24	
Increase (Decrease)	9,174	(55)	5.29	

Average Dwelling Rent				
Actual/UML	312,823	2,951	106.01	
Budget/UMA	425,692	2,976	143.04	
Increase (Decrease)	(112,869)	(25)	(37.04)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.80	34.76 %
Supplies and Materials	32.18	7.23
Fleet Costs	3.82	0.86
Outside Services	141.92	31.87
Utilities	49.08	11.02
Protective Services	6.53	1.47
Insurance	23.75	11.09
Other Expenses	23.05	5.17
Total Average Expense	\$ 435.13	103.46 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 142.67	34.77 %
Supplies and Materials	27.93	6.81
Fleet Costs	4.26	1.04
Outside Services	109.98	26.81
Utilities	38.76	9.45
Protective Services	3.80	0.93
Insurance	20.47	9.45
Other Expenses	24.08	5.87
Total Average Expense	\$ 371.96	95.13 %

KFI - FY Comparison for Mission Park - 100 Units

Period Ending June 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	62,508	=	0.48	
	Curr Liab Exc Curr Prtn LTD	(130,065)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(67,557)	=	-1.04	
	Average Monthly Operating and Other Expenses	64,856			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	3,772	=	0.03	
	Total Tenant Revenue	133,656			IR < 1.50
MASS	Days Receivable Outstanding: 10.38				
	Accounts Payable (AP)				
	Accounts Payable	(47,923)	=	0.74	
MASS	Accounts Payable (AP)				
	Total Operating Expenses	64,856			IR < 0.75
	Occupancy Loss Occ %				
MASS	Current Month	3.00%	97.00%		
	Year-to-Date	3.08%	96.92%		IR >= 0.98
	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	6,424	=	0.07	
	Curr Liab Exc Curr Prtn LTD	(89,800)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(83,376)	=	-1.31	
	Average Monthly Operating and Other Expenses	63,483			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	6,528	=	0.05	
	Total Tenant Revenue	139,411			IR < 1.50
MASS	Days Receivable Outstanding: 18.40				
	Accounts Payable (AP)				
	Accounts Payable	(42,709)	=	0.67	
MASS	Accounts Payable (AP)				
	Total Operating Expenses	63,483			IR < 0.75
	Occupancy Loss Occ %				
MASS	Current Month	1.00 %	99.00%		
	Year-to-Date	1.17 %	98.83%		IR >= 0.98
	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	2.00	25	Total Points	21.00 25

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	16.00 16
Total Points	2.00	25	Total Points	25.00 25

Excess Cash				
(132,413)				

Excess Cash				
(146,859)				

Average Dwelling Rent				
Actual/UML	132,582	1,163	114.00	
Budget/UMA	168,009	1,200	140.01	
Increase (Decrease)	(35,427)	(37)	(26.01)	

Average Dwelling Rent				
Actual/UML	124,607	1,186	105.06	
Budget/UMA	238,281	1,200	198.57	
Increase (Decrease)	(113,674)	(14)	(93.50)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.25	33.99 %
Supplies and Materials	56.23	11.70
Fleet Costs	4.32	0.90
Outside Services	164.69	34.29
Utilities	120.53	25.09
Protective Services	1.44	0.30
Insurance	32.53	25.09
Other Expenses	25.78	5.37
Total Average Expense	\$ 568.79	136.73 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 172.66	35.92 %
Supplies and Materials	43.50	9.05
Fleet Costs	9.64	2.01
Outside Services	166.32	34.60
Utilities	97.64	20.31
Protective Services	8.40	1.75
Insurance	30.25	20.31
Other Expenses	29.41	6.12
Total Average Expense	\$ 557.83	130.08 %

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending June 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	90,514	=	0.81	
	Curr Liab Exc Curr Prtn LTD	(111,082)			<i>IR >= 2.0</i>
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(20,569)	=	-0.19	
	Average Monthly Operating and Other Expenses	109,457			<i>IR >= 4.0</i>
Debt Service Coverage Ratio (DSCR)					
0.00 <i>IR >= 1.25</i>					
MASS	Tenant Receivable (TR)				
	Tenant Receivable	8,505	=	0.01	
	Total Tenant Revenue	582,412			<i>IR < 1.50</i>
Days Receivable Outstanding: 5.97					
MASS	Accounts Payable (AP)				
	Accounts Payable	(42,944)	=	0.39	
	Total Operating Expenses	109,457			<i>IR < 0.75</i>
Occupancy Loss Occ %					
	Current Month	4.76%	95.24%		
	Year-to-Date	2.71%	97.29%		<i>IR >= 0.98</i>
		FASS KFI	MP	MASS KFI	MP
	QR	0.00	12	Accts Recvble	5.00 5
	MENAR	0.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	12.00 16
	Total Points	2.00	25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	110,710	=	1.36	
	Curr Liab Exc Curr Prtn LTD	(81,408)			<i>IR >= 2.0</i>
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	29,303	=	0.30	
	Average Monthly Operating and Other Expenses	97,381			<i>IR >= 4.0</i>
Debt Service Coverage Ratio (DSCR)					
0.00 <i>IR >= 1.25</i>					
MASS	Tenant Receivable (TR)				
	Tenant Receivable	14,364	=	0.03	
	Total Tenant Revenue	512,163			<i>IR < 1.50</i>
Days Receivable Outstanding: 10.67					
MASS	Accounts Payable (AP)				
	Accounts Payable	(36,594)	=	0.38	
	Total Operating Expenses	97,381			<i>IR < 0.75</i>
Occupancy Loss Occ %					
	Current Month	1.73 %	98.27%		
	Year-to-Date	2.06 %	97.94%		<i>IR >= 0.98</i>
		FASS KFI	MP	MASS KFI	MP
	QR	8.93	12	Accts Recvble	5.00 5
	MENAR	0.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	12.00 16
	Total Points	10.93	25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

Excess Cash	
(130,025)	

Excess Cash	
(68,078)	

Average Dwelling Rent			
Actual/UML	517,678	2,697	191.95
Budget/UMA	575,000	2,772	207.43
Increase (Decrease)	(57,322)	(75)	(15.49)

Average Dwelling Rent			
Actual/UML	488,037	2,715	179.76
Budget/UMA	539,900	2,772	194.77
Increase (Decrease)	(51,863)	(57)	(15.01)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.77	44.04 %
Supplies and Materials	38.88	9.42
Fleet Costs	0.61	0.15
Outside Services	74.35	18.01
Utilities	48.10	11.65
Protective Services	10.50	2.54
Insurance	12.64	11.65
Other Expenses	24.66	5.98
Total Average Expense	\$ 391.51	103.44 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.97	44.87 %
Supplies and Materials	33.75	8.65
Fleet Costs	0.97	0.25
Outside Services	46.36	11.89
Utilities	45.84	11.75
Protective Services	10.18	2.61
Insurance	11.21	11.75
Other Expenses	26.03	6.67
Total Average Expense	\$ 349.31	98.46 %

KFI - FY Comparison for Pin Oak I - 50 Units
Period Ending June 30, 2018

GIJdeKeyFinancialIndicatorsByCartera
 rp_GIJdeKeyFinancialIndicatorsByCartera
 7/11/2018 6:25:50PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	23,729	=	0.63																															
	Curr Liab Exc Curr Prtn LTD	(37,685)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(13,956)	=	-0.63																															
	Average Monthly Operating and Other Expenses	22,078			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(2,085)	=	-0.01																															
	Total Tenant Revenue	145,916			IR < 1.50																														
MASS	Days Receivable Outstanding: -5.22																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(12,396)	=	0.56																															
MASS	Occupancy																																		
	Current Month	2.00%	98.00%																																
	Year-to-Date	2.17%	97.83%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	17,876	=	0.45																															
	Curr Liab Exc Curr Prtn LTD	(39,990)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(22,115)	=	-0.89																															
	Average Monthly Operating and Other Expenses	24,753			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	87	=	0.00																															
	Total Tenant Revenue	159,803			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.23																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(30,939)	=	1.25																															
MASS	Occupancy																																		
	Current Month	6.00 %	94.00%																																
	Year-to-Date	3.00 %	97.00%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	19.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(36,034)				
Average Dwelling Rent				
Actual/UML	144,482	587	246.14	
Budget/UMA	140,000	600	233.33	
Increase (Decrease)	4,482	(13)	12.80	

Excess Cash				
(46,867)				
Average Dwelling Rent				
Actual/UML	138,016	582	237.14	
Budget/UMA	129,000	600	215.00	
Increase (Decrease)	9,016	(18)	22.14	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.62	37.83 %
Supplies and Materials	38.13	8.87
Fleet Costs	0.00	0.00
Outside Services	25.03	5.82
Utilities	111.16	25.86
Protective Services	0.32	0.08
Insurance	12.28	25.86
Other Expenses	31.28	7.28
Total Average Expense	\$ 380.83	111.59 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.13	33.57 %
Supplies and Materials	17.00	3.99
Fleet Costs	0.00	0.00
Outside Services	122.48	28.72
Utilities	98.77	23.16
Protective Services	0.00	0.00
Insurance	19.10	23.16
Other Expenses	33.33	7.82
Total Average Expense	\$ 433.80	120.42 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	67,662	=	0.68																															
	Curr Liab Exc Curr Prtn LTD	(99,333)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(31,671)	=	-0.50																															
	Average Monthly Operating and Other Expenses	62,881			IR >= 4.0																														
MASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,516	=	0.05																															
	Total Tenant Revenue	164,625			IR < 1.50																														
Days Receivable Outstanding: 16.73																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(31,093)	=	0.49																															
	Total Operating Expenses	62,881			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.92%</td> <td>98.08%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.08%</td> <td>97.92%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.92%	98.08%				Year-to-Date	2.08%	97.92%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.92%	98.08%																																	
Year-to-Date	2.08%	97.92%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	12.00 16																																
Total Points	2.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	8,074	=	0.07																															
	Curr Liab Exc Curr Prtn LTD	(111,882)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(103,808)	=	-1.68																															
	Average Monthly Operating and Other Expenses	61,916			IR >= 4.0																														
MASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,325	=	0.06																															
	Total Tenant Revenue	149,096			IR < 1.50																														
Days Receivable Outstanding: 20.69																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(46,640)	=	0.75																															
	Total Operating Expenses	61,916			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.92 %</td> <td>98.08%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.48 %</td> <td>97.52%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.92 %	98.08%				Year-to-Date	2.48 %	97.52%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.92 %	98.08%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
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Total Points	2.00 25	Total Points	19.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(94,552)				
Average Dwelling Rent				
Actual/UML	161,691	1,222	132.32	
Budget/UMA	240,625	1,248	192.81	
Increase (Decrease)	(78,934)	(26)	(60.49)	

Excess Cash				
(165,724)				
Average Dwelling Rent				
Actual/UML	155,407	1,217	127.70	
Budget/UMA	206,407	1,248	165.39	
Increase (Decrease)	(51,000)	(31)	(37.69)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.66	35.31 %
Supplies and Materials	47.52	9.95
Fleet Costs	2.75	0.57
Outside Services	145.40	30.44
Utilities	109.29	22.88
Protective Services	5.62	1.18
Insurance	22.72	22.88
Other Expenses	21.82	4.57
Total Average Expense	\$ 523.77	127.78 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.95	35.56 %
Supplies and Materials	43.58	9.87
Fleet Costs	2.43	0.55
Outside Services	165.31	37.45
Utilities	89.73	20.33
Protective Services	2.14	0.49
Insurance	18.67	20.33
Other Expenses	21.61	4.90
Total Average Expense	\$ 500.44	129.47 %

KFI - FY Comparison for Scattered Sites - 163 Units

Period Ending June 30, 2018

GIJdeKeyFinancialIndicatorsByCartera
rp_GIJdeKeyFinancialIndicatorsByCartera
7/11/2018 6:24:17PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	265,116	=	2.19																															
	Curr Liab Exc Curr Prtn LTD	(121,234)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	143,882	=	2.16																															
	Average Monthly Operating and Other Expenses	66,754			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	33,814	=	0.13																															
	Total Tenant Revenue	263,274			IR < 1.50																														
Days Receivable Outstanding: 46.90																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(69,770)	=	1.05																															
	Total Operating Expenses	66,754			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.68%</td> <td>96.32%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.99%</td> <td>96.01%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.68%	96.32%				Year-to-Date	3.99%	96.01%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.68%	96.32%																																	
Year-to-Date	3.99%	96.01%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.69	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.69	25	Total Points	19.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	24,041	=	0.19																															
	Curr Liab Exc Curr Prtn LTD	(126,168)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(102,127)	=	-1.48																															
	Average Monthly Operating and Other Expenses	68,964			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	29,871	=	0.14																															
	Total Tenant Revenue	218,921			IR < 1.50																														
Days Receivable Outstanding: 51.12																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(61,307)	=	0.89																															
	Total Operating Expenses	68,964			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.45 %</td> <td>97.55%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.86 %</td> <td>97.14 %</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.45 %	97.55%				Year-to-Date	2.86 %	97.14 %	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.45 %	97.55%																																	
Year-to-Date	2.86 %	97.14 %	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	19.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
77,128	

Excess Cash	
(171,091)	

Average Dwelling Rent			
Actual/UML	267,051	1,878	142.20
Budget/UMA	300,000	1,956	153.37
Increase (Decrease)	(32,949)	(78)	(11.17)

Average Dwelling Rent			
Actual/UML	213,995	1,900	112.63
Budget/UMA	308,542	1,956	157.74
Increase (Decrease)	(94,547)	(56)	(45.11)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 80.08	18.12 %
Supplies and Materials	15.63	3.54
Fleet Costs	2.93	0.66
Outside Services	186.65	42.22
Utilities	3.12	0.70
Protective Services	0.00	0.00
Insurance	25.67	0.71
Other Expenses	17.05	3.86
Total Average Expense	\$ 331.13	69.81 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.44	33.52 %
Supplies and Materials	21.54	5.62
Fleet Costs	5.67	1.48
Outside Services	151.98	39.67
Utilities	2.75	0.73
Protective Services	0.00	0.00
Insurance	18.97	0.73
Other Expenses	22.37	5.84
Total Average Expense	\$ 351.71	87.60 %

KFI - FY Comparison for Spingview Convent - 0 Units

Period Ending June 30, 2018

		This Year																							
FASS	Quick Ratio (QR)																								
	Current Assets, Unrestricted	1,623	=	0.06																					
	Curr Liab Exc Curr Prtn LTD	(26,450)			IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																								
	Expendable Fund Balance	(24,827)	=	-1.89																					
	Average Monthly Operating and Other Expenses	13,106			IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																								
		0.00																							
					IR >= 1.25																				
MASS	Tenant Receivable (TR)																								
	Tenant Receivable	0	=	0.00																					
	Total Tenant Revenue	18,785			IR < 1.50																				
MASS	Days Receivable Outstanding: 0.00																								
	Accounts Payable (AP)																								
	Accounts Payable	(4,347)	=	0.33																					
MASS	Total Operating Expenses	13,106			IR < 0.75																				
	Occupancy																								
	Current Month	0.00%		0.00%																					
MASS	Year-to-Date	0.00%		0.00%	IR >= 0.98																				
	<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>0.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>9.00 25</td> </tr> </tbody> </table>					FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	2.00 25	Total Points	9.00 25
	FASS KFI	MP	MASS KFI	MP																					
QR	0.00 12	Accts Recvble	5.00 5																						
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DSCR	2.00 2	Occupancy	0.00 16																						
Total Points	2.00 25	Total Points	9.00 25																						
Capital Fund Occupancy																									
		5.00																							

		Last Year																							
FASS	Quick Ratio (QR)																								
	Current Assets, Unrestricted	37,459	=	1.95																					
	Curr Liab Exc Curr Prtn LTD	(19,200)			IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																								
	Expendable Fund Balance	18,259	=	1.44																					
	Average Monthly Operating and Other Expenses	12,692			IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																								
		0.00																							
					IR >= 1.25																				
MASS	Tenant Receivable (TR)																								
	Tenant Receivable	0	=	0.00																					
	Total Tenant Revenue	46,436			IR < 1.50																				
MASS	Days Receivable Outstanding: 0.00																								
	Accounts Payable (AP)																								
	Accounts Payable	(2,835)	=	0.22																					
MASS	Total Operating Expenses	12,692			IR < 0.75																				
	Occupancy																								
	Current Month	0.00 %		0.00%																					
MASS	Year-to-Date	0.00 %		0.00%	IR >= 0.98																				
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	FASS KFI	MP	MASS KFI	MP																					
QR	11.76 12	Accts Recvble	5.00 5																						
MENAR	6.64 11	Accts Payable	4.00 4																						
DSCR	2.00 2	Occupancy	0.00 16																						
Total Points	20.41 25	Total Points	9.00 25																						
Capital Fund Occupancy																									
		5.00																							

Excess Cash	
	(37,933)

Excess Cash	
	5,567

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	215.57 %
Supplies and Materials	0.00	12.00
Fleet Costs	0.00	0.09
Outside Services	0.00	128.30
Utilities	0.00	298.92
Protective Services	0.00	0.00
Insurance	0.00	298.92
Other Expenses	0.00	23.58
Total Average Expense	\$ 0.00	977.38 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	136.56 %
Supplies and Materials	0.00	4.37
Fleet Costs	0.00	0.00
Outside Services	0.00	38.63
Utilities	0.00	119.14
Protective Services	0.00	0.00
Insurance	0.00	119.14
Other Expenses	0.00	19.93
Total Average Expense	\$ 0.00	437.78 %

KFI - FY Comparison for Springview - 182 Units

Period Ending June 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	15,038	=	0.13	
	Curr Liab Exc Curr Prtn LTD	(120,066)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(105,028)	=	-1.02	
	Average Monthly Operating and Other Expenses	103,243			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,135	=	0.00	
	Total Tenant Revenue	431,653			IR < 1.50
Days Receivable Outstanding: 1.84					
MASS	Accounts Payable (AP)				
	Accounts Payable	(42,184)	=	0.41	
	Total Operating Expenses	103,243			IR < 0.75
Occupancy Loss Occ %					
	Current Month	6.04%	93.96%		
	Year-to-Date	6.78%	93.22%		IR >= 0.98
FASS KFI MP MASS KFI MP					
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	6,957	=	0.06	
	Curr Liab Exc Curr Prtn LTD	(124,589)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(117,632)	=	-1.26	
	Average Monthly Operating and Other Expenses	93,327			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	9,093	=	0.02	
	Total Tenant Revenue	372,652			IR < 1.50
Days Receivable Outstanding: 8.98					
MASS	Accounts Payable (AP)				
	Accounts Payable	(37,388)	=	0.40	
	Total Operating Expenses	93,327			IR < 0.75
Occupancy Loss Occ %					
	Current Month	7.14 %	92.86%		
	Year-to-Date	6.55 %	93.45%		IR >= 0.98
FASS KFI MP MASS KFI MP					
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
(208,271)	

Excess Cash	
(210,959)	

Average Dwelling Rent			
Actual/UML	363,778	2,036	178.67
Budget/UMA	475,062	2,184	217.52
Increase (Decrease)	(111,284)	(148)	(38.85)

Average Dwelling Rent			
Actual/UML	320,375	2,041	156.97
Budget/UMA	500,000	2,184	228.94
Increase (Decrease)	(179,625)	(143)	(71.97)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.59	37.06 %
Supplies and Materials	30.79	6.28
Fleet Costs	6.29	1.28
Outside Services	137.94	28.15
Utilities	90.48	18.46
Protective Services	5.17	1.06
Insurance	28.57	18.46
Other Expenses	30.56	6.24
Total Average Expense	\$ 511.38	117.00 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 175.28	38.99 %
Supplies and Materials	19.33	4.30
Fleet Costs	3.89	0.87
Outside Services	105.28	23.42
Utilities	83.81	18.64
Protective Services	7.69	1.71
Insurance	26.23	18.64
Other Expenses	36.82	8.19
Total Average Expense	\$ 458.33	114.76 %

KFI - FY Comparison for Sun Park/Hornsby - 124 Units

Period Ending June 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	24,026	=	0.36																															
	Curr Liab Exc Curr Prtn LTD	(66,893)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(42,867)	=	-0.72																															
	Average Monthly Operating and Other Expenses	59,925			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.00					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,060	=	0.01																															
	Total Tenant Revenue	298,298			IR < 1.50																														
Days Receivable Outstanding: 3.75																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(21,698)	=	0.36																															
	Total Operating Expenses	59,925			IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	4.03%	95.97%																																	
Year-to-Date	2.69%	97.31%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	2.00	25	Total Points	21.00	25
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Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	5,575	=	0.07																															
	Curr Liab Exc Curr Prtn LTD	(78,877)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(73,302)	=	-1.29																															
	Average Monthly Operating and Other Expenses	56,740			IR >= 4.0																														
Debt Service Coverage Ratio (DSCR)																																			
0.00					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,320	=	0.02																															
	Total Tenant Revenue	301,803			IR < 1.50																														
Days Receivable Outstanding: 6.44																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(29,374)	=	0.52																															
	Total Operating Expenses	56,740			IR < 0.75																														
Occupancy																																			
	<u>Loss</u>	<u>Occ %</u>																																	
Current Month	1.61 %	98.39%																																	
Year-to-Date	1.68 %	98.32%	IR >= 0.98																																
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MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	2.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(102,792)	

Excess Cash	
(130,042)	

Average Dwelling Rent				
Actual/UML	298,104	1,448	205.87	
Budget/UMA	320,000	1,488	215.05	
Increase (Decrease)	(21,896)	(40)	(9.18)	

Average Dwelling Rent				
Actual/UML	294,542	1,463	201.33	
Budget/UMA	308,665	1,488	207.44	
Increase (Decrease)	(14,123)	(25)	(6.11)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 194.94	49.67 %
Supplies and Materials	24.47	6.23
Fleet Costs	2.20	0.56
Outside Services	55.22	14.07
Utilities	81.09	20.66
Protective Services	6.79	1.73
Insurance	19.26	21.04
Other Expenses	28.33	7.22
Total Average Expense	\$ 412.29	121.18 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.51	49.16 %
Supplies and Materials	22.97	6.05
Fleet Costs	0.86	0.23
Outside Services	57.05	15.04
Utilities	67.51	18.17
Protective Services	5.88	1.55
Insurance	15.96	18.17
Other Expenses	27.98	7.37
Total Average Expense	\$ 384.71	115.74 %

KFI - FY Comparison for Sutton/Le Chalet - 34 Units

Period Ending June 30, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	212,935	=	14.77																										
	Curr Liab Exc Curr Prtn LTD	(14,412)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	198,523	=	9.92																										
	Average Monthly Operating and Other Expenses	20,022			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(1,877)	=	-0.02																										
	Total Tenant Revenue	99,505			IR < 1.50																									
Days Receivable Outstanding: -6.89																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(7,383)	=	0.37																										
	Total Operating Expenses	20,022			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	1.96%		98.04%	IR >= 0.98																										
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DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	1,211,730	=	60.53																										
	Curr Liab Exc Curr Prtn LTD	(20,020)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	1,191,710	=	49.47																										
	Average Monthly Operating and Other Expenses	24,088			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	110	=	0.00																										
	Total Tenant Revenue	92,699			IR < 1.50																									
Days Receivable Outstanding: 0.43																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(13,223)	=	0.55																										
	Total Operating Expenses	24,088			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.94 %		97.06%																										
Year-to-Date	1.72 %		98.28%	IR >= 0.98																										
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DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
178,501	

Excess Cash	
1,167,622	

Average Dwelling Rent				
Actual/UML	96,024	400	240.06	
Budget/UMA	93,350	408	228.80	
Increase (Decrease)	2,674	(8)	11.26	

Average Dwelling Rent				
Actual/UML	95,841	401	239.01	
Budget/UMA	93,226	408	228.50	
Increase (Decrease)	2,615	(7)	10.51	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 191.42	38.98 %
Supplies and Materials	21.84	4.45
Fleet Costs	0.00	0.00
Outside Services	170.08	34.64
Utilities	121.41	24.73
Protective Services	1.83	0.37
Insurance	12.85	24.73
Other Expenses	9.26	1.89
Total Average Expense	\$ 528.70	129.78 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.53	39.84 %
Supplies and Materials	32.02	7.15
Fleet Costs	0.00	0.00
Outside Services	249.26	55.62
Utilities	98.59	22.00
Protective Services	4.08	0.91
Insurance	10.84	22.00
Other Expenses	52.09	11.62
Total Average Expense	\$ 625.40	159.14 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	87,167	=	0.76																															
	Curr Liab Exc Curr Prtn LTD	(114,645)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(27,478)	=	-0.41																															
	Average Monthly Operating and Other Expenses	66,216			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(2,202)	=	-0.01																															
	Total Tenant Revenue	422,509			IR < 1.50																														
Days Receivable Outstanding: -1.90																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(37,668)	=	0.57																															
	Total Operating Expenses	66,216			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.50%</td> <td>98.50%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.63%</td> <td>98.37%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.50%	98.50%				Year-to-Date	1.63%	98.37%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.50%	98.50%																																	
Year-to-Date	1.63%	98.37%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
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Total Points	2.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	594,046	=	15.41																															
	Curr Liab Exc Curr Prtn LTD	(38,552)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	555,494	=	8.85																															
	Average Monthly Operating and Other Expenses	62,762			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,278	=	0.01																															
	Total Tenant Revenue	425,972			IR < 1.50																														
Days Receivable Outstanding: 1.95																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(11,734)	=	0.19																															
	Total Operating Expenses	62,762			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.26 %</td> <td>97.74%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.57 %</td> <td>98.43%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.26 %	97.74%				Year-to-Date	1.57 %	98.43%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.26 %	97.74%																																	
Year-to-Date	1.57 %	98.43%	IR >= 0.98																																
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DSCR	2.00 2	Occupancy	16.00 16																																
Total Points	25.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(93,694)	

Excess Cash	
492,732	

Average Dwelling Rent			
Actual/UML	420,444	1,570	267.80
Budget/UMA	481,792	1,596	301.87
Increase (Decrease)	(61,348)	(26)	(34.08)

Average Dwelling Rent			
Actual/UML	422,758	1,571	269.10
Budget/UMA	442,444	1,596	277.22
Increase (Decrease)	(19,686)	(25)	(8.12)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 175.64	38.25 %
Supplies and Materials	13.89	3.03
Fleet Costs	1.66	0.36
Outside Services	92.48	20.14
Utilities	104.87	22.84
Protective Services	0.00	0.00
Insurance	16.61	22.84
Other Expenses	21.92	4.77
Total Average Expense	\$ 427.07	112.24 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.54	40.31 %
Supplies and Materials	18.50	4.15
Fleet Costs	2.21	0.50
Outside Services	67.69	15.20
Utilities	96.47	21.66
Protective Services	0.00	0.00
Insurance	14.04	21.66
Other Expenses	22.27	5.00
Total Average Expense	\$ 400.73	108.47 %

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending June 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	463,035	=	5.06																															
	Curr Liab Exc Curr Prtn LTD	(91,514)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	371,521	=	5.09																															
	Average Monthly Operating and Other Expenses	73,062			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		39.69			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,717	=	0.03																															
	Total Tenant Revenue	218,209			IR < 1.50																														
Days Receivable Outstanding: 11.31																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(49,136)	=	0.67																															
	Total Operating Expenses	73,062			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>74.12%</td> <td>94.29%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>68.04%</td> <td>88.91%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	74.12%	94.29%				Year-to-Date	68.04%	88.91%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	74.12%	94.29%																																	
Year-to-Date	68.04%	88.91%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	270,124	=	3.93																															
	Curr Liab Exc Curr Prtn LTD	(68,656)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	201,468	=	1.61																															
	Average Monthly Operating and Other Expenses	125,394			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		33.17			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,983	=	0.01																															
	Total Tenant Revenue	689,678			IR < 1.50																														
Days Receivable Outstanding: 4.80																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(25,236)	=	0.20																															
	Total Operating Expenses	125,394			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>29.02 %</td> <td>70.98%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.14 %</td> <td>93.86%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	29.02 %	70.98%				Year-to-Date	6.14 %	93.86%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	29.02 %	70.98%																																	
Year-to-Date	6.14 %	93.86%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.89</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.89</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.89	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	20.89	25	Total Points	13.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.89	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	20.89	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
300,420			

Excess Cash			
76,074			

Average Dwelling Rent			
Actual/UML	196,863	978	201.29
Budget/UMA	303,971	1,100	276.34
Increase (Decrease)	(107,108)	(122)	(75.05)

Average Dwelling Rent			
Actual/UML	651,168	2,872	226.73
Budget/UMA	670,000	3,060	218.95
Increase (Decrease)	(18,832)	(188)	7.78

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 184.03	18.59 %
Supplies and Materials	30.04	3.03
Fleet Costs	0.67	0.07
Outside Services	133.17	13.45
Utilities	141.69	14.31
Protective Services	4.68	0.47
Insurance	34.64	14.31
Other Expenses	133.94	13.53
Total Average Expense	\$ 662.86	77.77 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 142.16	29.26%
Supplies and Materials	22.22	4.57
Fleet Costs	0.32	0.07
Outside Services	67.27	13.85
Utilities	79.90	16.45
Protective Services	3.24	0.67
Insurance	14.68	16.45
Other Expenses	105.54	21.73
Total Average Expense	\$ 435.33	103.04%

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	120,516	=	2.17	
	Curr Liab Exc Curr Prtn LTD	(55,479)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	65,037	=	1.09	
	Average Monthly Operating and Other Expenses	59,633			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(2,306)	=	-0.01	
	Total Tenant Revenue	365,500			IR < 1.50
Days Receivable Outstanding: -2.30					
MASS	Accounts Payable (AP)				
	Accounts Payable	(20,905)	=	0.35	
	Total Operating Expenses	59,633			IR < 0.75
Occupancy					
	<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		
	Current Month	3.10%	96.90%		
	Year-to-Date	2.91%	97.16%		IR >= 0.98
KPI Summary					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	6.13 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	20.13 25	Total Points	21.00 25	
Capital Fund Occupancy					
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	52,203	=	1.32	
	Curr Liab Exc Curr Prtn LTD	(39,460)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	12,743	=	0.21	
	Average Monthly Operating and Other Expenses	59,757			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	3,718	=	0.01	
	Total Tenant Revenue	368,679			IR < 1.50
Days Receivable Outstanding: 3.68					
MASS	Accounts Payable (AP)				
	Accounts Payable	(17,409)	=	0.29	
	Total Operating Expenses	59,757			IR < 0.75
Occupancy					
	<u>Occupancy</u>	<u>Loss</u>	<u>Occ %</u>		
	Current Month	3.88 %	96.12%		
	Year-to-Date	3.36 %	96.64%		IR >= 0.98
KPI Summary					
	FASS KFI	MP	MASS KFI	MP	
	QR	8.75 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	10.75 25	Total Points	21.00 25	
Capital Fund Occupancy					
		5.00			

Excess Cash	
	5,405

Excess Cash	
	(47,014)

Average Dwelling Rent				
Actual/UML	363,574	1,503	241.90	
Budget/UMA	465,916	1,547	301.17	
Increase (Decrease)	(102,342)	(44)	(59.27)	

Average Dwelling Rent				
Actual/UML	363,270	1,496	242.83	
Budget/UMA	363,540	1,548	234.84	
Increase (Decrease)	(270)	(52)	7.98	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.60	29.69 %
Supplies and Materials	10.69	2.32
Fleet Costs	3.90	0.85
Outside Services	83.23	18.09
Utilities	115.84	25.18
Protective Services	1.68	0.37
Insurance	14.12	25.18
Other Expenses	33.02	7.18
Total Average Expense	\$ 399.08	108.85 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 134.47	30.94 %
Supplies and Materials	11.93	2.74
Fleet Costs	1.82	0.42
Outside Services	85.05	19.57
Utilities	111.81	25.73
Protective Services	4.63	1.07
Insurance	9.07	25.73
Other Expenses	36.27	8.35
Total Average Expense	\$ 395.05	114.55 %

KFI - FY Comparison for Villa Tranchese - 201 Units
 Period Ending June 30, 2018

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		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	292,094	=	3.21																															
	Curr Liab Exc Curr Prtn LTD	(90,967)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	201,127	=	2.14																															
	Average Monthly Operating and Other Expenses	93,870			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		6.33			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(3,764)	=	-0.01																															
	Total Tenant Revenue	623,314			IR < 1.50																														
Days Receivable Outstanding: -2.37																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(39,537)	=	0.42																															
	Total Operating Expenses	93,870			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.48%</td> <td>96.52%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.32%</td> <td>97.68%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.48%	96.52%				Year-to-Date	2.32%	97.68%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.48%	96.52%																																	
Year-to-Date	2.32%	97.68%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.68	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.68	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	266,539	=	3.38																															
	Curr Liab Exc Curr Prtn LTD	(78,969)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	187,570	=	2.07																															
	Average Monthly Operating and Other Expenses	90,742			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		10.30			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,076	=	0.01																															
	Total Tenant Revenue	603,524			IR < 1.50																														
Days Receivable Outstanding: 1.93																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(41,207)	=	0.45																															
	Total Operating Expenses	90,742			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.99 %</td> <td>98.01%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.65 %</td> <td>96.35%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.99 %	98.01%				Year-to-Date	3.65 %	96.35%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.99 %	98.01%																																	
Year-to-Date	3.65 %	96.35%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.57	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.57	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
107,256	

Excess Cash	
96,827	

Average Dwelling Rent				
Actual/UML	581,974	2,356	247.02	
Budget/UMA	580,253	2,412	240.57	
Increase (Decrease)	1,721	(56)	6.45	

Average Dwelling Rent				
Actual/UML	577,400	2,324	248.45	
Budget/UMA	551,000	2,412	228.44	
Increase (Decrease)	26,400	(88)	20.01	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 166.81	34.34 %
Supplies and Materials	17.94	3.69
Fleet Costs	1.77	0.36
Outside Services	63.18	13.01
Utilities	100.22	20.63
Protective Services	4.28	0.88
Insurance	14.91	20.63
Other Expenses	23.42	4.82
Total Average Expense	\$ 392.52	98.36 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 164.67	34.50%
Supplies and Materials	15.79	3.31
Fleet Costs	2.13	0.45
Outside Services	63.24	13.25
Utilities	101.14	21.19
Protective Services	5.30	1.11
Insurance	7.22	21.19
Other Expenses	25.02	5.24
Total Average Expense	\$ 384.51	100.24%

KFI - FY Comparison for Villa Veramendi - 166 Units

Period Ending June 30, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	146,093	=	1.64																										
	Curr Liab Exc Curr Prtn LTD	(89,020)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	57,073	=	0.61																										
	Average Monthly Operating and Other Expenses	93,476			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	7,309	=	0.03																										
	Total Tenant Revenue	224,730			IR < 1.50																									
Days Receivable Outstanding: 11.95																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(44,254)	=	0.47																										
	Total Operating Expenses	93,476			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.01%		96.99%																										
Year-to-Date	1.96%		98.04%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.28</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>12.28</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	10.28	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	12.28	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
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Total Points	12.28	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	170,151	=	1.91																										
	Curr Liab Exc Curr Prtn LTD	(89,168)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	80,983	=	0.93																										
	Average Monthly Operating and Other Expenses	87,187			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	15,443	=	0.07																										
	Total Tenant Revenue	212,452			IR < 1.50																									
Days Receivable Outstanding: 26.79																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(40,093)	=	0.46																										
	Total Operating Expenses	87,187			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.20 %		98.80%																										
Year-to-Date	2.11 %		97.89%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.56</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>13.56</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	11.56	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	13.56	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	11.56	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	13.56	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
	(36,402)

Excess Cash	
	(6,204)

Average Dwelling Rent			
Actual/UML	233,351	1,953	119.48
Budget/UMA	261,000	1,992	131.02
Increase (Decrease)	(27,649)	(39)	(11.54)

Average Dwelling Rent			
Actual/UML	208,060	1,950	106.70
Budget/UMA	322,000	1,992	161.65
Increase (Decrease)	(113,940)	(42)	(54.95)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 155.89	29.98 %
Supplies and Materials	34.80	6.69
Fleet Costs	5.59	1.08
Outside Services	130.98	25.19
Utilities	98.83	19.00
Protective Services	3.95	0.76
Insurance	17.30	19.05
Other Expenses	19.74	3.80
Total Average Expense	\$ 467.10	105.55 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.39	30.54 %
Supplies and Materials	31.14	6.20
Fleet Costs	2.53	0.50
Outside Services	128.25	25.54
Utilities	75.64	15.16
Protective Services	5.31	1.06
Insurance	18.96	15.16
Other Expenses	20.79	4.14
Total Average Expense	\$ 436.02	98.30 %

KFI - FY Comparison for WC White - 75 Units
Period Ending June 30, 2018

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		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	131,936	=	4.14																															
	Curr Liab Exc Curr Prtn LTD	(31,881)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	100,055	=	3.28																															
	Average Monthly Operating and Other Expenses	30,511			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(569)	=	0.00																															
	Total Tenant Revenue	171,411			IR < 1.50																														
Days Receivable Outstanding: -1.23																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,348)	=	0.34																															
	Total Operating Expenses	30,511			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.67%</td> <td>97.33%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.89%</td> <td>98.11%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.67%	97.33%				Year-to-Date	1.89%	98.11%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.67%	97.33%																																	
Year-to-Date	1.89%	98.11%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.34	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	23.34	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	88,195	=	4.56																															
	Curr Liab Exc Curr Prtn LTD	(19,348)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	68,847	=	2.19																															
	Average Monthly Operating and Other Expenses	31,366			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	171,611			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(4,953)	=	0.16																															
	Total Operating Expenses	31,366			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
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Year-to-Date	2.11 %	97.89%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.75	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.75	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
69,544			

Excess Cash			
37,481			

Average Dwelling Rent			
Actual/UML	166,120	883	188.13
Budget/UMA	180,000	900	200.00
Increase (Decrease)	(13,880)	(17)	(11.87)

Average Dwelling Rent			
Actual/UML	162,857	881	184.85
Budget/UMA	183,023	900	203.36
Increase (Decrease)	(20,166)	(19)	(18.50)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.51	37.02 %
Supplies and Materials	29.75	7.52
Fleet Costs	1.07	0.27
Outside Services	47.71	12.06
Utilities	62.02	15.67
Protective Services	3.86	0.97
Insurance	12.69	15.67
Other Expenses	37.07	9.37
Total Average Expense	\$ 340.68	98.56 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 164.42	42.04 %
Supplies and Materials	24.43	6.25
Fleet Costs	2.57	0.66
Outside Services	42.93	10.98
Utilities	55.15	14.10
Protective Services	5.70	1.46
Insurance	16.23	14.10
Other Expenses	37.96	9.70
Total Average Expense	\$ 349.39	99.28 %

KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending June 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	71,541	=	0.63	
	Curr Liab Exc Curr Prtn LTD	(114,340)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(42,799)	=	-0.42	
	Average Monthly Operating and Other Expenses	101,919			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	6,933	=	0.03	
	Total Tenant Revenue	227,240			IR < 1.50
MASS	Days Receivable Outstanding: 12.23				
MASS	Accounts Payable (AP)				
	Accounts Payable	(64,660)	=	0.63	
	Total Operating Expenses	101,919			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	5.42%	95.52%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	8.25%	93.87%		IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	32,078	=	0.14	
	Curr Liab Exc Curr Prtn LTD	(237,092)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(205,014)	=	-1.84	
	Average Monthly Operating and Other Expenses	111,686			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	40,290	=	0.19	
	Total Tenant Revenue	210,607			IR < 1.50
MASS	Days Receivable Outstanding: 80.76				
MASS	Accounts Payable (AP)				
	Accounts Payable	(78,304)	=	0.70	
	Total Operating Expenses	111,686			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	18.23 %	90.71%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	15.68 %	93.53%		IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	4.00 16
Total Points	2.00	25	Total Points	13.00 25

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	4.00 16
Total Points	2.00	25	Total Points	13.00 25

Excess Cash	
	(144,664)

Excess Cash	
	(316,460)

Average Dwelling Rent			
Actual/UML	215,751	2,235	96.53
Budget/UMA	310,000	2,381	130.20
Increase (Decrease)	(94,249)	(146)	(33.66)

Average Dwelling Rent			
Actual/UML	175,504	2,054	85.44
Budget/UMA	345,746	2,196	157.44
Increase (Decrease)	(170,242)	(142)	(72.00)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 142.29	31.55 %
Supplies and Materials	40.44	8.97
Fleet Costs	6.24	1.38
Outside Services	116.16	25.76
Utilities	82.99	18.40
Protective Services	0.31	0.07
Insurance	18.99	18.40
Other Expenses	30.55	6.77
Total Average Expense	\$ 437.98	111.30 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.93	38.47 %
Supplies and Materials	58.90	12.66
Fleet Costs	5.42	1.16
Outside Services	145.26	31.23
Utilities	79.15	18.03
Protective Services	5.70	1.23
Insurance	18.73	18.03
Other Expenses	30.65	6.59
Total Average Expense	\$ 522.72	127.39 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	555,309	=	1.69																															
	Curr Liab Exc Curr Prtn LTD	(327,804)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	227,506	=	6.54																															
	Average Monthly Operating and Other Expenses	34,782			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(8,553)	=	-0.10																															
	Total Tenant Revenue	89,415			IR < 1.50																														
Days Receivable Outstanding: -35.07																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(11,246)	=	0.32																															
	Total Operating Expenses	34,782			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.00%</td> <td>96.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.00%</td> <td>96.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.00%	96.00%				Year-to-Date	4.00%	96.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.00%	96.00%																																	
Year-to-Date	4.00%	96.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	10.53	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	23.53	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,237,067	=	3.87																															
	Curr Liab Exc Curr Prtn LTD	(319,953)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	917,113	=	28.28																															
	Average Monthly Operating and Other Expenses	32,434			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,028	=	0.06																															
	Total Tenant Revenue	97,090			IR < 1.50																														
Days Receivable Outstanding: 22.69																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(9,796)	=	0.30																															
	Total Operating Expenses	32,434			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.83 %</td> <td>99.17%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	100.00%				Year-to-Date	0.83 %	99.17%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	100.00%																																	
Year-to-Date	0.83 %	99.17%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
192,624			

Excess Cash			
884,579			

Average Dwelling Rent			
Actual/UML	86,020	576	149.34
Budget/UMA	91,000	600	151.67
Increase (Decrease)	(4,980)	(24)	(2.33)

Average Dwelling Rent			
Actual/UML	85,866	595	144.31
Budget/UMA	88,120	600	146.87
Increase (Decrease)	(2,254)	(5)	(2.55)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 242.57	26.56 %
Supplies and Materials	32.71	3.58
Fleet Costs	0.00	0.00
Outside Services	115.75	12.67
Utilities	135.56	14.84
Protective Services	7.25	0.79
Insurance	26.99	14.84
Other Expenses	16.72	1.83
Total Average Expense	\$ 577.55	75.12 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 185.11	14.97 %
Supplies and Materials	10.35	0.84
Fleet Costs	0.00	0.00
Outside Services	76.45	6.18
Utilities	161.44	13.06
Protective Services	10.89	0.88
Insurance	19.77	13.06
Other Expenses	28.15	2.28
Total Average Expense	\$ 492.16	51.26 %

		This Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	22,206,655	=	3.39																									
	Curr Liab Exc Curr Prtn LTD	(6,549,754)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	14,181,315	=	9.26																									
	Average Monthly Operating and Other Expenses	1,531,704			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
7.98					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	(29,529)	=	0.00																									
	Total Tenant Revenue	19,828,481			IR < 1.50																								
Days Receivable Outstanding: -0.55																													
Accounts Payable (AP)																													
Accounts Payable	(958,915)	=	0.63																										
Total Operating Expenses	1,531,704			IR < 0.75																									
Occupancy Loss Occ %																													
Current Month	6.37%	93.63%																											
Year-to-Date	6.95%	93.05%		IR >= 0.98																									
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	FASS KFI	MP	MASS KFI	MP																									
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MENAR	11.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	4.00 16																									
Total Points	25.00	25	Total Points	13.00 25																									
Capital Fund Occupancy																													
5.00																													

		Last Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	22,509,037	=	2.81																									
	Curr Liab Exc Curr Prtn LTD	(8,009,301)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	13,118,369	=	8.41																									
	Average Monthly Operating and Other Expenses	1,559,829			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
6.61					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	49,907	=	0.00																									
	Total Tenant Revenue	19,140,224			IR < 1.50																								
Days Receivable Outstanding: 0.97																													
Accounts Payable (AP)																													
Accounts Payable	(1,104,171)	=	0.71																										
Total Operating Expenses	1,559,829			IR < 0.75																									
Occupancy Loss Occ %																													
Current Month	7.00 %	93.00%																											
Year-to-Date	7.16 %	92.84 %		IR >= 0.98																									
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>13.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	4.00 16	Total Points	25.00	25	Total Points	13.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	12.00	12	Accts Recvble	5.00 5																									
MENAR	11.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	4.00 16																									
Total Points	25.00	25	Total Points	13.00 25																									
Capital Fund Occupancy																													
5.00																													

Excess Cash	
12,349,617	

Excess Cash	
11,324,741	

Average Dwelling Rent				
Actual/UML	19,211,246	32,398	592.98	
Budget/UMA	19,872,767	34,817	570.78	
Increase (Decrease)	(661,521)	(2,419)	22.20	

Average Dwelling Rent				
Actual/UML	18,547,019	32,318	573.89	
Budget/UMA	19,249,687	34,812	552.96	
Increase (Decrease)	(702,668)	(2,494)	20.93	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.13	21.69 %
Supplies and Materials	25.93	3.75
Fleet Costs	0.85	0.12
Outside Services	86.17	12.45
Utilities	53.21	7.69
Protective Services	6.38	0.92
Insurance	28.12	8.86
Other Expenses	39.71	5.74
Total Average Expense	\$ 390.50	61.22 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.14	22.01 %
Supplies and Materials	31.13	4.69
Fleet Costs	1.25	0.19
Outside Services	99.68	15.01
Utilities	51.86	9.02
Protective Services	6.53	0.98
Insurance	22.67	9.02
Other Expenses	36.51	5.50
Total Average Expense	\$ 395.78	66.42 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	5,177,092	=	8.33																															
	Curr Liab Exc Curr Prtn LTD	(621,567)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	4,300,038	=	8.97																															
	Average Monthly Operating and Other Expenses	479,538			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.89																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(19,282)	=	0.00																															
	Total Tenant Revenue	5,328,338			IR < 1.50																														
MASS	Days Receivable Outstanding: -1.34																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(206,917)	=	0.43																															
MASS	Occupancy																																		
	Current Month	2.44%		97.56%																															
	Year-to-Date	3.41%		96.59%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
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Total Points	23.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	5,455,224	=	4.95																															
	Curr Liab Exc Curr Prtn LTD	(1,102,668)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	4,130,394	=	8.78																															
	Average Monthly Operating and Other Expenses	470,399			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.27																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	49,907	=	0.01																															
	Total Tenant Revenue	5,186,024			IR < 1.50																														
MASS	Days Receivable Outstanding: 3.54																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(760,401)	=	1.62																															
MASS	Occupancy																																		
	Current Month	3.60 %		96.40%																															
	Year-to-Date	3.48 %		96.52%	IR >= 0.98																														
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QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	0.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	23.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
3,714,197	

Excess Cash	
3,585,628	

Average Dwelling Rent			
Actual/UML	5,029,776	9,968	504.59
Budget/UMA	4,990,169	10,320	483.54
Increase (Decrease)	39,607	(352)	21.05

Average Dwelling Rent			
Actual/UML	4,939,702	9,961	495.90
Budget/UMA	4,921,502	10,320	476.89
Increase (Decrease)	18,200	(359)	19.01

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 172.16	27.14 %
Supplies and Materials	38.16	6.02
Fleet Costs	2.44	0.38
Outside Services	71.46	11.26
Utilities	59.33	9.35
Protective Services	3.19	0.50
Insurance	28.72	12.34
Other Expenses	31.46	4.96
Total Average Expense	\$ 406.93	71.96 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.64	30.47 %
Supplies and Materials	37.06	6.29
Fleet Costs	2.40	0.41
Outside Services	75.11	12.74
Utilities	49.81	11.67
Protective Services	2.58	0.44
Insurance	25.07	11.67
Other Expenses	26.66	4.52
Total Average Expense	\$ 398.34	78.22 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	123,454	=	2.61	
	Curr Liab Exc Curr Prtn LTD	(47,227)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	47,109	=	1.46	
	Average Monthly Operating and Other Expenses	32,327			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
1.61					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	6,735	=	0.01	
	Total Tenant Revenue	457,070			IR < 1.50
Days Receivable Outstanding: 0.01					
Accounts Payable (AP)					
Accounts Payable	(13,875)	=	0.43		
Total Operating Expenses	32,327			IR < 0.75	
Occupancy	Loss	Occ %			
Current Month	4.48%	95.52%			
Year-to-Date	3.86%	96.14%	IR >= 0.98		
FASS KFI	MP	MASS KFI	MP		
QR	12.00 12	Accts Recvble	5.00 5		
MENAR	6.67 11	Accts Payable	4.00 4		
DSCR	2.00 2	Occupancy	12.00 16		
Total Points	20.67 25	Total Points	21.00 25		
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	155,601	=	0.69	
	Curr Liab Exc Curr Prtn LTD	(226,669)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(98,506)	=	-2.57	
	Average Monthly Operating and Other Expenses	38,278			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.87					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,252	=	0.01	
	Total Tenant Revenue	450,331			IR < 1.50
Days Receivable Outstanding: 1.83					
Accounts Payable (AP)					
Accounts Payable	(211,608)	=	5.53		
Total Operating Expenses	38,278			IR < 0.75	
Occupancy	Loss	Occ %			
Current Month	1.49 %	98.51%			
Year-to-Date	2.86 %	97.14%	IR >= 0.98		
FASS KFI	MP	MASS KFI	MP		
QR	0.00 12	Accts Recvble	5.00 5		
MENAR	0.00 11	Accts Payable	0.00 4		
DSCR	0.00 2	Occupancy	12.00 16		
Total Points	0.00 25	Total Points	17.00 25		
Capital Fund Occupancy					
5.00					

Excess Cash				
(18,455)				
Average Dwelling Rent				
Actual/UML	455,210	773	588.89	
Budget/UMA	438,912	804	545.91	
Increase (Decrease)	16,298	-31	42.98	

Excess Cash				
(153,515)				
Average Dwelling Rent				
Actual/UML	444,701	781	569.40	
Budget/UMA	440,432	804	547.80	
Increase (Decrease)	4,269	-23	21.60	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.88	28.39 %
Supplies and Materials	23.21	3.92
Fleet Costs	1.51	0.26
Outside Services	50.13	8.48
Utilities	53.70	9.08
Protective Services	0.00	0.00
Insurance	31.10	9.08
Other Expenses	39.19	6.63
Total Average Expense	\$ 366.73	65.84 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 235.55	40.85 %
Supplies and Materials	37.81	6.56
Fleet Costs	4.67	0.81
Outside Services	58.76	10.19
Utilities	53.28	9.24
Protective Services	0.00	0.00
Insurance	22.98	9.24
Other Expenses	30.40	5.27
Total Average Expense	\$ 443.45	82.16 %

KFI - FY Comparison for SAHFC Burning Tree - 108 Units
 Period Ending June 30, 2018

GLJdeKeyFinancialIndicatorsByCompany
 rp_GLJdeKeyFinancialIndicatorsByCompany
 7/11/2018 6:07:51PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,122,418	=	28.32																															
	Curr Liab Exc Curr Prtn LTD	(74,935)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,047,484	=	56.79																															
	Average Monthly Operating and Other Expenses	36,055			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-8,284	=	-0.01																															
	Total Tenant Revenue	794,661			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(34,596)	=	0.96																															
	Total Operating Expenses	36,055			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.48%</td> <td>93.52%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.63%</td> <td>94.37%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.48%	93.52%				Year-to-Date	5.63%	94.37%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.48%	93.52%																																	
Year-to-Date	5.63%	94.37%	IR >= 0.98																																
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QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	15.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,729,581	=	52.36																															
	Curr Liab Exc Curr Prtn LTD	(33,031)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,696,550	=	38.63																															
	Average Monthly Operating and Other Expenses	43,922			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		182.82			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	396	=	0.00																															
	Total Tenant Revenue	822,399			IR < 1.50																														
Days Receivable Outstanding: 0.18																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,539)	=	0.06																															
	Total Operating Expenses	43,922			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.70 %</td> <td>96.30%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.31 %</td> <td>97.69%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.70 %	96.30%				Year-to-Date	2.31 %	97.69%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.70 %	96.30%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	61.19	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	75.19	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
2,011,429	

Excess Cash	
1,652,628	

Average Dwelling Rent			
Actual/UML	796,368	1,223	651.16
Budget/UMA	825,750	1,296	637.15
Increase (Decrease)	-29,382	-73	14.01

Average Dwelling Rent			
Actual/UML	813,951	1,266	642.93
Budget/UMA	898,680	1,296	693.43
Increase (Decrease)	-84,729	-30	-50.49

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 111.39	17.14 %
Supplies and Materials	18.17	2.80
Fleet Costs	0.05	0.01
Outside Services	46.33	7.13
Utilities	46.90	7.22
Protective Services	0.00	0.00
Insurance	25.32	7.22
Other Expenses	17.32	2.67
Total Average Expense	\$ 265.47	44.18 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.61	21.34 %
Supplies and Materials	35.31	5.44
Fleet Costs	0.65	0.10
Outside Services	62.46	9.61
Utilities	41.54	6.39
Protective Services	0.12	0.02
Insurance	20.28	6.39
Other Expenses	20.58	3.17
Total Average Expense	\$ 319.55	52.46 %

KFI - FY Comparison for SAHFC Castlepoint - 220 Units
 Period Ending June 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	718,878	=	5.38	
	Curr Liab Exc Curr Prtn LTD	(133,595)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	473,791	=	3.80	
	Average Monthly Operating and Other Expenses	124,679			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.68			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	-28,604	=	-0.02	
	Total Tenant Revenue	1,544,505			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
	Accounts Payable (AP)				
	Accounts Payable	(68,258)	=	0.55	
	Total Operating Expenses	124,679			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	0.00%	100.00%		
	Year-to-Date	2.69%	97.31%		IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	10.11	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	22.11	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,888,036	=	3.87	
	Curr Liab Exc Curr Prtn LTD	(487,548)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	1,292,496	=	10.94	
	Average Monthly Operating and Other Expenses	118,095			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-0.06			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,178	=	0.00	
	Total Tenant Revenue	1,401,648			IR < 1.50
MASS	Days Receivable Outstanding: 0.57				
	Accounts Payable (AP)				
	Accounts Payable	(425,598)	=	3.60	
	Total Operating Expenses	118,095			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	6.36 %	93.64%		
	Year-to-Date	4.81 %	95.19%		IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	20.59	11	Accts Payable	0.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	32.59	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
349,112				
Average Dwelling Rent				
Actual/UML	1,446,345	2,569	563.00	
Budget/UMA	1,401,227	2,640	530.77	
Increase (Decrease)	45,119	-71	32.23	

Excess Cash				
1,174,401				
Average Dwelling Rent				
Actual/UML	1,385,115	2,513	551.18	
Budget/UMA	1,385,556	2,640	524.83	
Increase (Decrease)	-441	-127	26.35	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 189.09	33.04 %
Supplies and Materials	51.10	8.93
Fleet Costs	3.81	0.67
Outside Services	65.89	11.51
Utilities	66.03	11.54
Protective Services	0.08	0.01
Insurance	26.89	11.54
Other Expenses	27.15	4.74
Total Average Expense	\$ 430.04	81.98 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 183.28	32.86 %
Supplies and Materials	44.01	7.89
Fleet Costs	2.21	0.40
Outside Services	67.62	12.12
Utilities	45.07	8.10
Protective Services	0.00	0.00
Insurance	22.90	8.10
Other Expenses	23.68	4.25
Total Average Expense	\$ 388.77	73.71 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	546,985	=	13.92																															
	Curr Liab Exc Curr Prtn LTD	(39,304)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	469,497	=	18.10																															
	Average Monthly Operating and Other Expenses	25,933			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.59			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-20,138	=	-0.06																															
	Total Tenant Revenue	354,095			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,518)	=	0.41																															
	Total Operating Expenses	25,933			IR < 0.75																														
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FASS KFI	MP	MASS KFI	MP																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	507,416	=	24.53																															
	Curr Liab Exc Curr Prtn LTD	(20,683)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	450,753	=	20.75																															
	Average Monthly Operating and Other Expenses	21,726			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.10			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,108	=	0.02																															
	Total Tenant Revenue	391,465			IR < 1.50																														
Days Receivable Outstanding: 7.57																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,713)	=	0.17																															
	Total Operating Expenses	21,726			IR < 0.75																														
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	34.96	11	Accts Payable	4.00	4																														
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Total Points	48.96	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
410,099			

Excess Cash			
410,656			

Average Dwelling Rent			
Actual/UML	355,712	460	773.29
Budget/UMA	379,278	480	790.16
Increase (Decrease)	-23,567	-20	-16.88

Average Dwelling Rent			
Actual/UML	382,805	470	814.48
Budget/UMA	372,320	480	775.67
Increase (Decrease)	10,485	-10	38.81

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.86	15.57 %
Supplies and Materials	41.82	5.43
Fleet Costs	4.97	0.65
Outside Services	99.89	12.98
Utilities	5.03	0.65
Protective Services	0.00	0.00
Insurance	45.87	0.65
Other Expenses	34.50	4.48
Total Average Expense	\$ 351.94	40.41 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 106.20	12.75%
Supplies and Materials	39.08	4.69
Fleet Costs	3.10	0.37
Outside Services	81.98	9.84
Utilities	4.20	0.51
Protective Services	0.00	0.00
Insurance	36.86	0.51
Other Expenses	27.48	3.30
Total Average Expense	\$ 298.90	31.98%

KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units

Period Ending June 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	194,679	=	11.49																															
	Curr Liab Exc Curr Prtn LTD	(16,936)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	177,742	=	11.83																															
	Average Monthly Operating and Other Expenses	15,020			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	23,172	=	0.10																															
	Total Tenant Revenue	221,786			IR < 1.50																														
Days Receivable Outstanding: 0.10																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(5,599)	=	0.37																															
	Total Operating Expenses	15,020			IR < 0.75																														
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Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	164,265	=	12.60																															
	Curr Liab Exc Curr Prtn LTD	(13,033)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	151,232	=	9.43																															
	Average Monthly Operating and Other Expenses	16,042			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,652	=	0.04																															
	Total Tenant Revenue	198,417			IR < 1.50																														
Days Receivable Outstanding: 14.13																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,795)	=	0.24																															
	Total Operating Expenses	16,042			IR < 0.75																														
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Current Month	10.00 %	90.00%																																	
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	FASS KFI	MP	MASS KFI	MP																															
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MENAR	18.36	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	32.36	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
162,722			

Excess Cash			
135,190			

Average Dwelling Rent			
Actual/UML	207,647	341	608.93
Budget/UMA	210,600	360	585.00
Increase (Decrease)	-2,954	-19	23.93

Average Dwelling Rent			
Actual/UML	197,337	328	601.64
Budget/UMA	204,732	360	568.70
Increase (Decrease)	-7,395	-32	32.94

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.65	27.62 %
Supplies and Materials	21.23	3.26
Fleet Costs	1.97	0.30
Outside Services	59.25	9.11
Utilities	22.01	3.38
Protective Services	11.57	1.78
Insurance	51.19	8.16
Other Expenses	69.13	10.63
Total Average Expense	\$ 416.01	64.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.49	20.25 %
Supplies and Materials	29.80	4.93
Fleet Costs	6.57	1.09
Outside Services	88.73	14.67
Utilities	2.55	8.13
Protective Services	0.00	0.00
Insurance	41.63	8.13
Other Expenses	65.36	10.80
Total Average Expense	\$ 357.14	67.99 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	883,930	=	28.60																															
	Curr Liab Exc Curr Prtn LTD	(30,911)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	853,019	=	31.96																															
	Average Monthly Operating and Other Expenses	26,690			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		547.28			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	13,511	=	0.03																															
	Total Tenant Revenue	479,574			IR < 1.50																														
Days Receivable Outstanding: 0.03																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,638)	=	0.29																															
	Total Operating Expenses	26,690			IR < 0.75																														
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	445,484	=	16.04																															
	Curr Liab Exc Curr Prtn LTD	(27,772)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	386,713	=	14.97																															
	Average Monthly Operating and Other Expenses	25,826			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		4.81			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	9,593	=	0.02																															
	Total Tenant Revenue	461,118			IR < 1.50																														
Days Receivable Outstanding: 7.61																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(5,600)	=	0.22																															
	Total Operating Expenses	25,826			IR < 0.75																														
<table border="1"> <thead> <tr> <th></th> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td></td> <td>0.00 %</td> <td>100.00%</td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td></td> <td>3.27 %</td> <td>96.73%</td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>							Occupancy	Loss	Occ %			Current Month		0.00 %	100.00%			Year-to-Date		3.27 %	96.73%		IR >= 0.98												
	Occupancy	Loss	Occ %																																
Current Month		0.00 %	100.00%																																
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	26.49	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	40.49	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
826,329				
Average Dwelling Rent				
Actual/UML	477,748	659	724.96	
Budget/UMA	472,584	672	703.25	
Increase (Decrease)	5,164	-13	21.71	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 152.92	21.01 %		
Supplies and Materials	26.27	3.61		
Fleet Costs	0.00	0.00		
Outside Services	61.26	8.42		
Utilities	70.79	9.73		
Protective Services	0.00	0.00		
Insurance	32.42	9.73		
Other Expenses	43.76	6.01		
Total Average Expense	\$ 387.41	58.51 %		

Excess Cash				
360,887				
Average Dwelling Rent				
Actual/UML	463,891	650	713.68	
Budget/UMA	461,385	672	686.58	
Increase (Decrease)	2,506	-22	27.09	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 121.26	17.09%		
Supplies and Materials	30.84	4.35		
Fleet Costs	0.00	0.00		
Outside Services	79.65	11.23		
Utilities	61.35	8.65		
Protective Services	0.00	0.00		
Insurance	27.28	8.65		
Other Expenses	39.37	5.55		
Total Average Expense	\$ 359.75	55.51%		

		This Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	235,956	= 320.57																				
	Curr Liab Exc Curr Prtn LTD	(736)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	235,220	= 63.56																				
	Average Monthly Operating and Other Expenses	3,701	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	0	= 0.00																				
	Total Tenant Revenue	87,257	IR < 1.50																				
Days Receivable Outstanding: 0.00																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(547)	= 0.15																				
	Total Operating Expenses	3,701	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>0.00%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>40.00%</td> <td>60.00%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	0.00%	0.00%		Year-to-Date	40.00%	60.00%	IR >= 0.98								
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Current Month	0.00%	0.00%																					
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Total Points	25.00 25	Total Points	9.00 25																				
Capital Fund Occupancy																							
5.00																							

		Last Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	279,807	= 195.52																				
	Curr Liab Exc Curr Prtn LTD	(1,431)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	278,376	= 57.68																				
	Average Monthly Operating and Other Expenses	4,826	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	0	= 0.00																				
	Total Tenant Revenue	110,564	IR < 1.50																				
Days Receivable Outstanding: 0.00																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(637)	= 0.13																				
	Total Operating Expenses	4,826	IR < 0.75																				
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FASS KFI	MP	MASS KFI	MP																				
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MENAR	89.13 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	0.00 16																				
Total Points	103.13 25	Total Points	9.00 25																				
Capital Fund Occupancy																							
5.00																							

Excess Cash	
231,519	

Excess Cash	
273,549	

Average Dwelling Rent			
Actual/UML	-1,000	9	-111.12
Budget/UMA	2,600	15	173.34
Increase (Decrease)	-3,600	-6	-284.45

Average Dwelling Rent			
Actual/UML	19,260	24	802.50
Budget/UMA	6,870	36	190.83
Increase (Decrease)	12,390	-12	611.67

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 1,279.99	13.20 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	1,193.01	12.31
Utilities	112.04	1.16
Protective Services	0.00	0.00
Insurance	161.85	1.16
Other Expenses	1,876.73	19.36
Total Average Expense	\$ 4,623.61	47.18 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 414.06	9.57%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	1,212.59	28.03
Utilities	101.66	2.35
Protective Services	0.00	0.00
Insurance	62.72	2.35
Other Expenses	310.06	7.17
Total Average Expense	\$ 2,101.08	49.47%

		This Year																															
FASS	Quick Ratio (QR)																																
	Current Assets, Unrestricted	15,420	= 0.31																														
	Curr Liab Exc Curr Prtn LTD	(50,527)	IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																
	Expendable Fund Balance	(35,107)	= -4.23																														
	Average Monthly Operating and Other Expenses	8,290	IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																
		0.00	IR >= 1.25																														
MASS	Tenant Receivable (TR)																																
	Tenant Receivable	0	= 0.00																														
	Total Tenant Revenue	13,593	IR < 1.50																														
Days Receivable Outstanding: 0.00																																	
MASS	Accounts Payable (AP)																																
	Accounts Payable	(4,674)	= 0.56																														
	Total Operating Expenses	8,290	IR < 0.75																														
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Occupancy	Loss	Occ %																															
Current Month	0.00%	0.00%																															
Year-to-Date	57.14%	42.86%	IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																														
QR	0.00	12	Accts Recvble	5.00	5																												
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Total Points	2.00	25	Total Points	9.00	25																												
Capital Fund Occupancy																																	
5.00																																	

		Last Year																															
FASS	Quick Ratio (QR)																																
	Current Assets, Unrestricted	24,780	= 0.46																														
	Curr Liab Exc Curr Prtn LTD	(54,150)	IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																
	Expendable Fund Balance	(29,370)	= -3.81																														
	Average Monthly Operating and Other Expenses	7,716	IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																
		0.00	IR >= 1.25																														
MASS	Tenant Receivable (TR)																																
	Tenant Receivable	0	= 0.00																														
	Total Tenant Revenue	7,974	IR < 1.50																														
Days Receivable Outstanding: 0.00																																	
MASS	Accounts Payable (AP)																																
	Accounts Payable	(12,281)	= 1.59																														
	Total Operating Expenses	7,716	IR < 0.75																														
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FASS KFI	MP	MASS KFI	MP																														
QR	0.00	12	Accts Recvble	5.00	5																												
MENAR	0.00	11	Accts Payable	0.00	4																												
DSCR	2.00	2	Occupancy	0.00	16																												
Total Points	2.00	25	Total Points	5.00	25																												
Capital Fund Occupancy																																	
5.00																																	

Excess Cash			
(43,398)			
Average Dwelling Rent			
Actual/UML	1	9	0.06
Budget/UMA	0	21	0.00
Increase (Decrease)	1	-12	0.06

Excess Cash			
(37,087)			
Average Dwelling Rent			
Actual/UML	6,936	24	289.00
Budget/UMA	3,468	48	72.25
Increase (Decrease)	3,468	-24	216.75

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$4,286.89	283.85 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	526.05	34.83
Utilities	461.57	30.56
Protective Services	82.18	5.44
Insurance	-13.92	30.56
Other Expenses	5,580.08	369.47
Total Average Expense	\$0,922.87	754.72 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 1,517.93	456.89%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	678.42	204.20
Utilities	216.42	65.14
Protective Services	44.65	13.44
Insurance	335.94	65.14
Other Expenses	893.51	268.94
Total Average Expense	\$ 3,686.87	1,073.75%

KFI - FY Comparison for Homestead - 157 Units
 Period Ending June 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	386,524	=	1.96																															
	Curr Liab Exc Curr Prtn LTD	(197,200)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	168,968	=	1.74																															
	Average Monthly Operating and Other Expenses	97,231			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		6.23			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-9,110	=	-0.01																															
	Total Tenant Revenue	1,158,476			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(50,889)	=	0.52																															
	Total Operating Expenses	97,231			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.64%</td> <td>99.36%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.46%</td> <td>95.54%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.64%	99.36%				Year-to-Date	4.46%	95.54%	IR >= 0.98														
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Year-to-Date	4.46%	95.54%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	11.81	12	Accts Recvble	5.00	5																														
MENAR	7.08	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	20.89	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	234,992	=	1.29																															
	Curr Liab Exc Curr Prtn LTD	(182,557)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	32,681	=	0.32																															
	Average Monthly Operating and Other Expenses	101,002			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		4.14			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,687	=	0.01																															
	Total Tenant Revenue	1,134,953			IR < 1.50																														
Days Receivable Outstanding: 2.15																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(38,536)	=	0.38																															
	Total Operating Expenses	101,002			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.18 %</td> <td>96.82%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.09 %</td> <td>95.91 %</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.18 %	96.82%				Year-to-Date	4.09 %	95.91 %	IR >= 0.98														
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FASS KFI	MP	MASS KFI	MP																																
QR	8.58	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	10.58	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
32,137				
Average Dwelling Rent				
Actual/UML	1,001,369	1,800	556.32	
Budget/UMA	989,100	1,884	525.00	
Increase (Decrease)	12,269	-84	31.32	

Excess Cash				
(107,586)				
Average Dwelling Rent				
Actual/UML	987,482	1,807	546.48	
Budget/UMA	994,784	1,884	528.02	
Increase (Decrease)	-7,302	-77	18.46	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 124.98	19.42 %
Supplies and Materials	29.81	4.63
Fleet Costs	0.95	0.15
Outside Services	57.95	9.00
Utilities	75.07	11.66
Protective Services	9.23	1.43
Insurance	25.27	25.32
Other Expenses	28.50	4.43
Total Average Expense	\$ 351.75	76.05 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.17	24.55 %
Supplies and Materials	34.26	5.45
Fleet Costs	1.52	0.24
Outside Services	61.94	9.86
Utilities	76.74	25.68
Protective Services	9.23	1.47
Insurance	21.28	25.68
Other Expenses	26.79	4.27
Total Average Expense	\$ 385.93	97.20 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	480,913	=	11.58																															
	Curr Liab Exc Curr Prtn LTD	(41,538)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	383,037	=	7.48																															
	Average Monthly Operating and Other Expenses	51,192			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-10,045	=	-0.02																															
	Total Tenant Revenue	523,603			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(17,461)	=	0.34																															
	Total Operating Expenses	51,192			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	1.11%	98.89%																																	
Year-to-Date	3.70%	96.30%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	23.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	581,247	=	9.37																															
	Curr Liab Exc Curr Prtn LTD	(62,046)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	519,202	=	11.33																															
	Average Monthly Operating and Other Expenses	45,824			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	10,359	=	0.02																															
	Total Tenant Revenue	546,734			IR < 1.50																														
Days Receivable Outstanding: 7.30																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(45,216)	=	0.99																															
	Total Operating Expenses	45,824			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	3.33 %	96.67%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	21.15	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	35.15	25	Total Points	19.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
331,845			

Excess Cash			
473,378			

Average Dwelling Rent			
Actual/UML	531,576	1,040	511.13
Budget/UMA	523,015	1,080	484.27
Increase (Decrease)	8,561	-40	26.86

Average Dwelling Rent			
Actual/UML	517,480	1,049	493.31
Budget/UMA	504,393	1,080	467.03
Increase (Decrease)	13,087	-31	26.28

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.86	34.88 %
Supplies and Materials	24.41	4.87
Fleet Costs	0.86	0.17
Outside Services	72.66	14.49
Utilities	57.10	11.39
Protective Services	10.64	2.12
Insurance	24.95	11.47
Other Expenses	28.38	5.66
Total Average Expense	\$ 393.86	85.05 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 142.51	28.76 %
Supplies and Materials	33.18	6.70
Fleet Costs	1.47	0.30
Outside Services	111.38	22.47
Utilities	43.68	8.81
Protective Services	8.53	1.72
Insurance	30.59	8.81
Other Expenses	24.68	4.98
Total Average Expense	\$ 396.02	82.55 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	745,150	=	13.37																															
	Curr Liab Exc Curr Prtn LTD	(55,724)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	689,427	=	14.00																															
	Average Monthly Operating and Other Expenses	49,237			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,121	=	0.00																															
	Total Tenant Revenue	313,313			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(17,163)	=	0.35																															
	Total Operating Expenses	49,237			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	5.00%		95.00%																															
	Year-to-Date	2.75%		97.25%	IR >= 0.98																														
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Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	461,332	=	11.12																															
	Curr Liab Exc Curr Prtn LTD	(41,476)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	419,856	=	7.57																															
	Average Monthly Operating and Other Expenses	55,499			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	802	=	0.00																															
	Total Tenant Revenue	321,445			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.91																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(13,473)	=	0.24																															
	Total Operating Expenses	55,499			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	0.00 %		100.00%																															
	Year-to-Date	0.25 %		99.75%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	15.63	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	29.63	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
640,190			

Excess Cash			
364,357			

Average Dwelling Rent			
Actual/UML	292,296	1,167	250.47
Budget/UMA	295,365	1,200	246.14
Increase (Decrease)	-3,069	-33	4.33

Average Dwelling Rent			
Actual/UML	297,509	1,197	248.55
Budget/UMA	288,500	1,200	240.42
Increase (Decrease)	9,009	-3	8.13

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.93	21.35 %
Supplies and Materials	39.66	4.98
Fleet Costs	0.32	0.04
Outside Services	75.95	9.54
Utilities	56.24	7.07
Protective Services	0.00	0.00
Insurance	24.67	9.15
Other Expenses	33.10	4.16
Total Average Expense	\$ 399.86	56.30 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 233.29	43.30 %
Supplies and Materials	37.94	7.04
Fleet Costs	0.23	0.04
Outside Services	85.32	15.84
Utilities	45.62	11.74
Protective Services	0.07	0.01
Insurance	20.50	11.74
Other Expenses	28.42	5.27
Total Average Expense	\$ 451.39	94.99 %

This Year																
FASS	Quick Ratio (QR) Current Assets, Unrestricted 1,077,756 = 18.23 Curr Liab Exc Curr Prtn LTD (59,125) IR >= 2.0															
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance 1,018,631 = 17.95 Average Monthly Operating and Other Expenses 56,737 IR >= 4.0															
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25															
MASS	Tenant Receivable (TR) Tenant Receivable 4,076 = 0.02 Total Tenant Revenue 264,891 IR < 1.50 Days Receivable Outstanding: 0.02															
	Accounts Payable (AP) Accounts Payable (15,511) = 0.27 Total Operating Expenses 56,737 IR < 0.75															
	<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.00%</td> <td>96.00%</td> </tr> <tr> <td>Year-to-Date</td> <td>3.42%</td> <td>96.58%</td> </tr> </tbody> </table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	4.00%	96.00%	Year-to-Date	3.42%	96.58%						
	Occupancy	Loss	Occ %													
Current Month	4.00%	96.00%														
Year-to-Date	3.42%	96.58%														
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FASS KFI	MP	MASS KFI	MP													
QR	12.00 12	Accts Recvble 5.00 5														
MENAR	11.00 11	Accts Payable 4.00 4														
DSCR	2.00 2	Occupancy 12.00 16														
Total Points	25.00 25	Total Points 21.00 25														
Capital Fund Occupancy 5.00																

Last Year																
FASS	Quick Ratio (QR) Current Assets, Unrestricted 1,003,894 = 24.58 Curr Liab Exc Curr Prtn LTD (40,845) IR >= 2.0															
	Months Expendable Net Assets Ratio (MENAR) Expendable Fund Balance 963,049 = 20.25 Average Monthly Operating and Other Expenses 47,548 IR >= 4.0															
	Debt Service Coverage Ratio (DSCR) 0.00 IR >= 1.25															
MASS	Tenant Receivable (TR) Tenant Receivable 2,276 = 0.01 Total Tenant Revenue 267,367 IR < 1.50 Days Receivable Outstanding: 3.11															
	Accounts Payable (AP) Accounts Payable (12,857) = 0.27 Total Operating Expenses 47,548 IR < 0.75															
	<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.00 %</td> <td>95.00%</td> </tr> <tr> <td>Year-to-Date</td> <td>2.83 %</td> <td>97.17%</td> </tr> </tbody> </table> IR >= 0.98	Occupancy	Loss	Occ %	Current Month	5.00 %	95.00%	Year-to-Date	2.83 %	97.17%						
	Occupancy	Loss	Occ %													
Current Month	5.00 %	95.00%														
Year-to-Date	2.83 %	97.17%														
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FASS KFI	MP	MASS KFI	MP													
QR	12.00 12	Accts Recvble 5.00 5														
MENAR	34.24 11	Accts Payable 4.00 4														
DSCR	2.00 2	Occupancy 12.00 16														
Total Points	48.24 25	Total Points 21.00 25														
Capital Fund Occupancy 5.00																

Excess Cash			
961,893			
Average Dwelling Rent			
Actual/UML	261,874	1,159	225.95
Budget/UMA	280,088	1,200	233.41
Increase (Decrease)	-18,214	-41	-7.46
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 230.25	36.46 %	
Supplies and Materials	53.28	8.44	
Fleet Costs	6.41	1.01	
Outside Services	108.78	17.23	
Utilities	49.81	7.89	
Protective Services	0.00	0.00	
Insurance	28.34	7.89	
Other Expenses	35.33	5.59	
Total Average Expense	\$ 512.21	84.50 %	

Excess Cash			
915,501			
Average Dwelling Rent			
Actual/UML	263,382	1,166	225.89
Budget/UMA	269,400	1,200	224.50
Increase (Decrease)	-6,018	-34	1.39
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 216.42	37.70%	
Supplies and Materials	33.02	5.75	
Fleet Costs	5.57	0.97	
Outside Services	67.23	11.71	
Utilities	46.62	8.12	
Protective Services	0.00	0.00	
Insurance	25.89	8.12	
Other Expenses	28.27	4.92	
Total Average Expense	\$ 423.02	77.29%	

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	9,373,853	=	4.30																															
	Curr Liab Exc Curr Prtn LTD	(2,180,945)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	5,972,809	=	7.39																															
	Average Monthly Operating and Other Expenses	808,118			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	11,305,597			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(564,039)	=	0.70																															
	Total Operating Expenses	808,118			IR < 0.75																														
<table border="1"> <thead> <tr> <th></th> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.45%</td> <td>91.55%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>9.02%</td> <td>90.98%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>							Occupancy	Loss	Occ %			Current Month	8.45%	91.55%				Year-to-Date	9.02%	90.98%			IR >= 0.98												
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Current Month	8.45%	91.55%																																	
Year-to-Date	9.02%	90.98%			IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
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Total Points	25.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	8,477,538	=	3.71																															
	Curr Liab Exc Curr Prtn LTD	(2,286,505)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	5,031,828	=	5.78																															
	Average Monthly Operating and Other Expenses	870,285			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	10,783,728			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(294,246)	=	0.34																															
	Total Operating Expenses	870,285			IR < 0.75																														
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Total Points	25.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
4,970,999				
Average Dwelling Rent				
Actual/UML	11,043,630	17,436	633.38	
Budget/UMA	11,504,290	19,164	600.31	
Increase (Decrease)	(460,660)	(1,728)	33.07	

Excess Cash				
4,009,999				
Average Dwelling Rent				
Actual/UML	10,515,771	17,267	609.01	
Budget/UMA	11,125,106	19,164	580.52	
Increase (Decrease)	(609,335)	(1,897)	28.49	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.52	17.72 %
Supplies and Materials	19.45	2.70
Fleet Costs	0.06	0.01
Outside Services	94.76	13.17
Utilities	50.88	7.07
Protective Services	9.20	1.28
Insurance	27.98	7.66
Other Expenses	41.71	5.80
Total Average Expense	\$ 371.55	55.40 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.05	18.37 %
Supplies and Materials	28.19	4.04
Fleet Costs	0.91	0.13
Outside Services	122.76	17.61
Utilities	54.40	8.39
Protective Services	9.90	1.42
Insurance	23.47	8.39
Other Expenses	41.03	5.88
Total Average Expense	\$ 408.70	64.24 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,053,370	=	9.44																															
	Curr Liab Exc Curr Prtn LTD	(111,532)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	827,538	=	10.23																															
	Average Monthly Operating and Other Expenses	80,926			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.03			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,706	=	0.01																															
	Total Tenant Revenue	969,865			IR < 1.50																														
Days Receivable Outstanding: 0.01																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(30,547)	=	0.38																															
	Total Operating Expenses	80,926			IR < 0.75																														
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Total Points	24.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,247,512	=	29.57																															
	Curr Liab Exc Curr Prtn LTD	(42,195)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,094,644	=	15.78																															
	Average Monthly Operating and Other Expenses	69,366			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.61			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	72,516	=	0.07																															
	Total Tenant Revenue	985,016			IR < 1.50																														
Days Receivable Outstanding: 27.10																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(797)	=	0.01																															
	Total Operating Expenses	69,366			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	4.84 %	95.16%																																	
Year-to-Date	3.02 %	96.98%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	27.68	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	41.68	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
666,744			
Average Dwelling Rent			
Actual/UML	961,083	1,399	686.98
Budget/UMA	1,117,384	1,488	750.93
Increase (Decrease)	-156,301	-89	-63.95

Excess Cash			
956,463			
Average Dwelling Rent			
Actual/UML	967,987	1,443	670.82
Budget/UMA	870,771	1,488	585.20
Increase (Decrease)	97,217	-45	85.62

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.36	22.07 %
Supplies and Materials	28.40	3.86
Fleet Costs	0.00	0.00
Outside Services	131.25	17.84
Utilities	18.40	2.50
Protective Services	4.60	0.63
Insurance	53.51	2.50
Other Expenses	46.63	6.34
Total Average Expense	\$ 445.15	55.73 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 111.57	15.35%
Supplies and Materials	35.27	4.85
Fleet Costs	0.00	0.00
Outside Services	110.07	15.14
Utilities	19.33	2.66
Protective Services	4.33	0.60
Insurance	46.82	2.66
Other Expenses	32.50	4.47
Total Average Expense	\$ 359.89	45.73%

KFI - FY Comparison for Converse Ranch II - 104 Units
 Period Ending June 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	150,738	=	0.30																															
	Curr Liab Exc Curr Prtn LTD	(506,233)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(516,781)	=	-9.51																															
	Average Monthly Operating and Other Expenses	54,343			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.29			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	57,925	=	0.07																															
	Total Tenant Revenue	807,167			IR < 1.50																														
Days Receivable Outstanding: 0.07																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(13,863)	=	0.26																															
	Total Operating Expenses	54,343			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	5.77%	94.23%																																	
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	143,854	=	0.45																															
	Curr Liab Exc Curr Prtn LTD	(320,941)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(332,758)	=	-5.68																															
	Average Monthly Operating and Other Expenses	58,620			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.07			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	42,139	=	0.05																															
	Total Tenant Revenue	785,447			IR < 1.50																														
Days Receivable Outstanding: 19.68																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(23,295)	=	0.40																															
	Total Operating Expenses	58,620			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	8.65 %	91.35%																																	
Year-to-Date	6.17 %	93.83%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	1.00 2	Occupancy	4.00 16																																
Total Points	1.00 25	Total Points	13.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(572,790)			

Excess Cash			
(391,377)			

Average Dwelling Rent			
Actual/UML	799,528	1,174	681.03
Budget/UMA	947,566	1,248	759.27
Increase (Decrease)	-148,037	-74	-78.24

Average Dwelling Rent			
Actual/UML	774,820	1,171	661.67
Budget/UMA	775,762	1,248	621.60
Increase (Decrease)	-942	-77	40.07

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 82.44	11.40 %
Supplies and Materials	22.06	3.05
Fleet Costs	0.00	0.00
Outside Services	113.41	15.69
Utilities	15.42	2.13
Protective Services	4.67	0.65
Insurance	28.38	2.13
Other Expenses	63.70	8.81
Total Average Expense	\$ 330.09	43.87 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 117.07	16.42 %
Supplies and Materials	36.76	5.16
Fleet Costs	0.00	0.00
Outside Services	119.95	16.83
Utilities	15.11	2.12
Protective Services	4.54	0.64
Insurance	25.34	2.12
Other Expenses	62.64	8.79
Total Average Expense	\$ 381.41	52.07 %

KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending June 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(136,893)	=	-0.24	
	Curr Liab Exc Curr Prtn LTD	(568,641)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(776,545)	=	-7.47	
	Average Monthly Operating and Other Expenses	103,900			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	-596,559	=	-0.62	
	Total Tenant Revenue	955,479			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(9,709)	=	0.09	
	Total Operating Expenses	103,900			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	11.46%	88.54%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	14.53%	85.47%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	0.00 16	
	Total Points	2.00 25	Total Points	9.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	600,295	=	0.54	
	Curr Liab Exc Curr Prtn LTD	(1,103,366)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(571,852)	=	-4.64	
	Average Monthly Operating and Other Expenses	123,177			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	845,361			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(42,703)	=	0.35	
	Total Operating Expenses	123,177			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	14.62 %	85.38%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	17.09 %	82.91 %		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	0.00 16	
	Total Points	2.00 25	Total Points	9.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash			
(884,498)			

Excess Cash			
(695,030)			

Average Dwelling Rent			
Actual/UML	954,250	2,595	367.73
Budget/UMA	1,004,010	3,036	330.70
Increase (Decrease)	-49,760	-441	37.02

Average Dwelling Rent			
Actual/UML	845,590	2,517	335.95
Budget/UMA	987,914	3,036	325.40
Increase (Decrease)	-142,324	-519	10.55

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.20	25.21 %
Supplies and Materials	21.89	3.65
Fleet Costs	0.07	0.01
Outside Services	78.75	13.13
Utilities	49.61	8.27
Protective Services	24.17	4.03
Insurance	21.11	8.27
Other Expenses	37.23	6.21
Total Average Expense	\$ 384.01	68.78 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.84	27.43%
Supplies and Materials	25.05	4.35
Fleet Costs	0.00	0.00
Outside Services	111.98	19.46
Utilities	58.87	10.23
Protective Services	19.58	3.40
Insurance	18.68	10.23
Other Expenses	49.55	8.61
Total Average Expense	\$ 441.55	83.73%

KFI - FY Comparison for Cottage Creek II - 196 Units
 Period Ending June 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	386,501	=	6.04	
	Curr Liab Exc Curr Prtn LTD	(63,944)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	274,125	=	3.65	
	Average Monthly Operating and Other Expenses	75,201			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	139,675	=	0.21	
	Total Tenant Revenue	673,765			IR < 1.50
MASS	Days Receivable Outstanding: 0.21				
MASS	Accounts Payable (AP)				
	Accounts Payable	(9,006)	=	0.12	
	Total Operating Expenses	75,201			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	458,500	=	2.70	
	Curr Liab Exc Curr Prtn LTD	(169,633)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	241,955	=	2.55	
	Average Monthly Operating and Other Expenses	94,731			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	46,538	=	0.08	
	Total Tenant Revenue	579,400			IR < 1.50
MASS	Days Receivable Outstanding: 30.08				
MASS	Accounts Payable (AP)				
	Accounts Payable	(30,345)	=	0.32	
	Total Operating Expenses	94,731			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash					
195,784					
Average Dwelling Rent					
Actual/UML	679,486	2,120	320.51		
Budget/UMA	710,708	2,352	302.17		
Increase (Decrease)	-31,222	-232	18.34		

Excess Cash					
147,224					
Average Dwelling Rent					
Actual/UML	580,502	2,044	284.00		
Budget/UMA	657,947	2,352	279.74		
Increase (Decrease)	-77,445	-308	4.26		

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 132.42	23.26 %	
Supplies and Materials	21.18	3.72	
Fleet Costs	0.00	0.00	
Outside Services	66.57	11.69	
Utilities	39.17	6.88	
Protective Services	23.25	4.08	
Insurance	18.81	6.88	
Other Expenses	33.23	5.84	
Total Average Expense	\$ 334.64	62.34 %	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 149.44	27.30 %	
Supplies and Materials	27.36	5.00	
Fleet Costs	0.00	0.00	
Outside Services	109.83	20.06	
Utilities	52.15	9.53	
Protective Services	18.94	3.46	
Insurance	16.28	9.53	
Other Expenses	47.53	8.68	
Total Average Expense	\$ 421.54	83.57 %	

KFI - FY Comparison for Courtland Heights PFC - 56 Units
 Period Ending June 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	568,439	=	13.74	
	Curr Liab Exc Curr Prtn LTD	(41,372)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	479,271	=	17.45	
	Average Monthly Operating and Other Expenses	27,465			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	492,267	=	0.97	
	Total Tenant Revenue	509,674			IR < 1.50
	Days Receivable Outstanding: 0.97				
MASS	Accounts Payable (AP)				
	Accounts Payable	(175)	=	0.01	
	Total Operating Expenses	27,465			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	10.71%	89.29%		
	Year-to-Date	6.85%	93.15%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	8.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	246,258	=	2.86	
	Curr Liab Exc Curr Prtn LTD	(86,208)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	113,755	=	3.47	
	Average Monthly Operating and Other Expenses	32,745			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	476,930			IR < 1.50
	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(9,473)	=	0.29	
	Total Operating Expenses	32,745			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	7.14 %	92.86%		
	Year-to-Date	6.70 %	93.30%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	14.00	25	Total Points	8.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
450,993				
Average Dwelling Rent				
Actual/UML	502,469	626	802.67	
Budget/UMA	505,155	672	751.72	
Increase (Decrease)	-2,686	-46	50.95	

Excess Cash				
81,010				
Average Dwelling Rent				
Actual/UML	477,075	627	760.89	
Budget/UMA	502,865	672	748.31	
Increase (Decrease)	-25,789	-45	12.58	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.80	18.15 %
Supplies and Materials	21.08	2.59
Fleet Costs	0.00	0.00
Outside Services	77.02	9.46
Utilities	49.03	6.02
Protective Services	0.00	0.00
Insurance	34.95	6.02
Other Expenses	53.87	6.62
Total Average Expense	\$ 383.75	48.86 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.67	16.13 %
Supplies and Materials	23.58	3.10
Fleet Costs	0.00	0.00
Outside Services	84.93	11.17
Utilities	46.30	6.09
Protective Services	0.00	0.00
Insurance	28.88	6.09
Other Expenses	61.72	8.11
Total Average Expense	\$ 368.08	50.68 %

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units
 Period Ending June 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	395,539	=	5.68																															
	Curr Liab Exc Curr Prtn LTD	(69,650)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	202,957	=	1.76																															
	Average Monthly Operating and Other Expenses	115,253			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.17																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	73,299	=	0.05																															
	Total Tenant Revenue	1,565,564			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.05																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,004)	=	0.09																															
	Total Operating Expenses	115,253			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.12	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	19.12	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	200,910	=	2.66																															
	Curr Liab Exc Curr Prtn LTD	(75,631)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	21,886	=	0.19																															
	Average Monthly Operating and Other Expenses	118,206			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.54																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	41,979	=	0.03																															
	Total Tenant Revenue	1,510,120			IR < 1.50																														
MASS	Days Receivable Outstanding: 10.62																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(25,954)	=	0.22																															
	Total Operating Expenses	118,206			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	14.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
85,188				
Average Dwelling Rent				
Actual/UML	1,482,791	2,278	650.92	
Budget/UMA	1,486,318	2,400	619.30	
Increase (Decrease)	-3,527	-122	31.62	

Excess Cash				
(96,320)				
Average Dwelling Rent				
Actual/UML	1,432,429	2,331	614.51	
Budget/UMA	1,427,727	2,400	594.89	
Increase (Decrease)	4,702	-69	19.63	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.10	20.97 %
Supplies and Materials	21.77	3.17
Fleet Costs	0.00	0.00
Outside Services	106.33	15.47
Utilities	51.59	7.51
Protective Services	6.85	1.00
Insurance	27.65	7.51
Other Expenses	48.07	6.99
Total Average Expense	\$ 406.36	62.61 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.19	22.43 %
Supplies and Materials	40.73	6.29
Fleet Costs	0.00	0.00
Outside Services	142.50	22.01
Utilities	56.08	8.66
Protective Services	6.86	1.06
Insurance	23.09	8.66
Other Expenses	44.06	6.81
Total Average Expense	\$ 458.51	75.93 %

KFI - FY Comparison for Reagan West Apartments - 15 Units
Period Ending June 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	54,726	=	7.43																															
	Curr Liab Exc Curr Prtn LTD	(7,367)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	47,360	=	10.94																															
	Average Monthly Operating and Other Expenses	4,330			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,192	=	0.18																															
	Total Tenant Revenue	35,252			IR < 1.50																														
Days Receivable Outstanding: 0.18																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(176)	=	0.04																															
	Total Operating Expenses	4,330			IR < 0.75																														
<table border="1"> <thead> <tr> <th></th> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>13.33%</td> <td>86.67%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>1.11%</td> <td>98.89%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>							Occupancy	Loss	Occ %			Current Month	13.33%	86.67%				Year-to-Date	1.11%	98.89%			IR >= 0.98												
	Occupancy	Loss	Occ %																																
Current Month	13.33%	86.67%																																	
Year-to-Date	1.11%	98.89%			IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	22.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	19,144	=	2.34																															
	Curr Liab Exc Curr Prtn LTD	(8,186)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	10,957	=	1.96																															
	Average Monthly Operating and Other Expenses	5,586			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,728	=	0.15																															
	Total Tenant Revenue	24,692			IR < 1.50																														
Days Receivable Outstanding: 52.13																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,984)	=	0.36																															
	Total Operating Expenses	5,586			IR < 0.75																														
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Year-to-Date	3.33 %	96.67%			IR >= 0.98																														
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Total Points	14.00	25	Total Points	18.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
42,549	

Excess Cash	
5,371	

Average Dwelling Rent			
Actual/UML	32,108	178	180.38
Budget/UMA	37,892	180	210.51
Increase (Decrease)	-5,784	-2	-30.13

Average Dwelling Rent			
Actual/UML	30,047	174	172.68
Budget/UMA	18,047	180	100.26
Increase (Decrease)	12,000	-6	72.42

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 32.30	6.75 %
Supplies and Materials	22.57	4.72
Fleet Costs	0.00	0.00
Outside Services	63.39	13.25
Utilities	61.66	12.89
Protective Services	0.00	0.00
Insurance	8.52	12.89
Other Expenses	32.06	6.70
Total Average Expense	\$ 220.50	57.21 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 29.24	6.80 %
Supplies and Materials	27.80	6.46
Fleet Costs	0.00	0.00
Outside Services	115.12	26.78
Utilities	53.57	12.46
Protective Services	0.00	0.00
Insurance	7.41	12.46
Other Expenses	45.10	10.49
Total Average Expense	\$ 278.24	75.45 %

KFI - FY Comparison for Sendero I PFC (Crown Meadows) - 192 Units
 Period Ending June 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,046,104	=	28.88																															
	Curr Liab Exc Curr Prtn LTD	(70,837)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,700,944	=	16.22																															
	Average Monthly Operating and Other Expenses	104,885			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.19			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	128,788	=	0.06																															
	Total Tenant Revenue	2,274,603			IR < 1.50																														
Days Receivable Outstanding: 0.06																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,695)	=	0.04																															
	Total Operating Expenses	104,885			IR < 0.75																														
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Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,424,429	=	14.37																															
	Curr Liab Exc Curr Prtn LTD	(99,158)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,062,642	=	9.57																															
	Average Monthly Operating and Other Expenses	111,054			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.26			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	37,591	=	0.02																															
	Total Tenant Revenue	2,241,946			IR < 1.50																														
Days Receivable Outstanding: 6.16																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(24,953)	=	0.22																															
	Total Operating Expenses	111,054			IR < 0.75																														
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Year-to-Date	2.17 %	97.83%			IR >= 0.98																														
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MENAR	18.57	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	32.57	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
1,565,195			

Excess Cash			
911,451			

Average Dwelling Rent			
Actual/UML	2,082,864	2,257	922.85
Budget/UMA	2,027,664	2,304	880.06
Increase (Decrease)	55,200	-47	42.78

Average Dwelling Rent			
Actual/UML	2,043,205	2,254	906.48
Budget/UMA	2,239,602	2,304	972.05
Increase (Decrease)	-196,397	-50	-65.57

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 117.97	11.71 %
Supplies and Materials	13.48	1.34
Fleet Costs	0.37	0.04
Outside Services	60.14	5.97
Utilities	21.71	2.15
Protective Services	1.03	0.10
Insurance	22.22	5.41
Other Expenses	29.97	2.97
Total Average Expense	\$ 266.90	29.69 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 106.58	10.72 %
Supplies and Materials	16.71	1.68
Fleet Costs	0.68	0.07
Outside Services	74.17	7.46
Utilities	48.61	8.06
Protective Services	1.52	0.15
Insurance	19.61	8.06
Other Expenses	24.53	2.47
Total Average Expense	\$ 292.41	38.65 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	889,289	=	10.62	
	Curr Liab Exc Curr Prtn LTD	(83,727)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	711,340	=	11.22	
	Average Monthly Operating and Other Expenses	63,374			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		2.82			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	13,370	=	0.01	
	Total Tenant Revenue	1,135,545			IR < 1.50
MASS	Days Receivable Outstanding: 0.01				
MASS	Accounts Payable (AP)				
	Accounts Payable	(26,996)	=	0.43	
	Total Operating Expenses	63,374			IR < 0.75
MASS	Occupancy				
	Current Month	6.25%		93.75%	
	Year-to-Date	5.92%		94.08%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
	Total Points	25.00 25	Total Points	17.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	756,395	=	15.45	
	Curr Liab Exc Curr Prtn LTD	(48,960)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	618,651	=	9.67	
	Average Monthly Operating and Other Expenses	63,955			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		2.09			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	79,458	=	0.07	
	Total Tenant Revenue	1,112,670			IR < 1.50
MASS	Days Receivable Outstanding: 26.26				
MASS	Accounts Payable (AP)				
	Accounts Payable	(13,239)	=	0.21	
	Total Operating Expenses	63,955			IR < 0.75
MASS	Occupancy				
	Current Month	3.13 %		96.88%	
	Year-to-Date	3.71 %		96.29%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	18.72 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	32.72 25	Total Points	21.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
584,515				
Average Dwelling Rent				
Actual/UML	1,126,824	1,445	779.81	
Budget/UMA	1,123,301	1,536	731.32	
Increase (Decrease)	3,523	-91	48.49	

Excess Cash				
517,192				
Average Dwelling Rent				
Actual/UML	1,097,881	1,479	742.31	
Budget/UMA	1,096,418	1,536	713.81	
Increase (Decrease)	1,463	-57	28.50	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 117.30	14.93 %
Supplies and Materials	21.00	2.67
Fleet Costs	0.00	0.00
Outside Services	77.58	9.87
Utilities	32.25	4.10
Protective Services	0.00	0.00
Insurance	29.11	4.10
Other Expenses	35.63	4.53
Total Average Expense	\$ 312.87	40.21 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 104.65	13.91 %
Supplies and Materials	18.53	2.46
Fleet Costs	0.00	0.00
Outside Services	67.10	8.92
Utilities	44.52	5.92
Protective Services	0.00	0.00
Insurance	23.38	5.92
Other Expenses	41.99	5.58
Total Average Expense	\$ 300.17	42.71 %

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units

Period Ending June 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	174,468	=	11.87																															
	Curr Liab Exc Curr Prtn LTD	(14,698)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	155,895	=	10.71																															
	Average Monthly Operating and Other Expenses	14,552			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.66			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	10,149	=	0.06																															
	Total Tenant Revenue	170,559			IR < 1.50																														
Days Receivable Outstanding: 0.06																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,092)	=	0.14																															
	Total Operating Expenses	14,552			IR < 0.75																														
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Current Month	0.00%	100.00%																																	
Year-to-Date	2.01%	97.99%	IR >= 0.98																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	158,814	=	11.91																															
	Curr Liab Exc Curr Prtn LTD	(13,336)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	141,791	=	9.32																															
	Average Monthly Operating and Other Expenses	15,217			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-1.57			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,857	=	0.02																															
	Total Tenant Revenue	139,666			IR < 1.50																														
Days Receivable Outstanding: 7.50																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,553)	=	0.17																															
	Total Operating Expenses	15,217			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.90 %</td> <td>93.10%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>9.77 %</td> <td>90.23%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.90 %	93.10%				Year-to-Date	9.77 %	90.23%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.90 %	93.10%																																	
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	18.20	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	1.00	16																														
Total Points	30.20	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
140,907			

Excess Cash			
121,488			

Average Dwelling Rent			
Actual/UML	170,785	341	500.84
Budget/UMA	165,606	348	475.88
Increase (Decrease)	5,179	-7	24.96

Average Dwelling Rent			
Actual/UML	146,770	314	467.42
Budget/UMA	171,234	348	492.05
Increase (Decrease)	-24,465	-34	-24.63

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 66.78	13.35 %
Supplies and Materials	48.38	9.67
Fleet Costs	0.00	0.00
Outside Services	84.52	16.90
Utilities	51.52	10.30
Protective Services	9.97	1.99
Insurance	43.62	10.30
Other Expenses	80.23	16.04
Total Average Expense	\$ 385.01	78.55 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 41.21	9.27 %
Supplies and Materials	55.96	12.58
Fleet Costs	0.00	0.00
Outside Services	146.08	32.84
Utilities	61.45	13.82
Protective Services	14.49	3.26
Insurance	43.55	13.82
Other Expenses	64.49	14.50
Total Average Expense	\$ 427.23	100.08 %

KFI - FY Comparison for Villa de Valencia - 105 Units
 Period Ending June 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	92,389	=	0.11	
	Curr Liab Exc Curr Prtn LTD	(821,550)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(729,161)	=	-14.90	
	Average Monthly Operating and Other Expenses	48,924			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	-1,963	=	0.00	
	Total Tenant Revenue	412,924			IR < 1.50
	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(14,566)	=	0.30	
	Total Operating Expenses	48,924			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	7.62%	92.38%		
	Year-to-Date	8.06%	91.94%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	1.00 16	
	Total Points	2.00 25	Total Points	10.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	202,144	=	0.19	
	Curr Liab Exc Curr Prtn LTD	(1,079,466)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(877,323)	=	-15.95	
	Average Monthly Operating and Other Expenses	55,020			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	3,032	=	0.01	
	Total Tenant Revenue	414,541			IR < 1.50
	Days Receivable Outstanding: 2.71				
MASS	Accounts Payable (AP)				
	Accounts Payable	(9,997)	=	0.18	
	Total Operating Expenses	55,020			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	4.81 %	95.19%		
	Year-to-Date	5.93 %	94.07%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
	Total Points	2.00 25	Total Points	17.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
(778,085)				
Average Dwelling Rent				
Actual/UML	415,120	1,152	360.35	
Budget/UMA	481,691	1,253	384.43	
Increase (Decrease)	-66,572	-101	-24.08	

Excess Cash				
(940,232)				
Average Dwelling Rent				
Actual/UML	404,894	1,174	344.88	
Budget/UMA	432,219	1,248	346.33	
Increase (Decrease)	-27,325	-74	-1.45	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 110.60	17.50 %
Supplies and Materials	36.55	5.78
Fleet Costs	0.00	0.00
Outside Services	104.18	16.48
Utilities	106.81	16.90
Protective Services	7.81	1.24
Insurance	22.21	16.90
Other Expenses	32.15	5.09
Total Average Expense	\$ 420.31	79.87 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.49	25.27 %
Supplies and Materials	29.86	4.70
Fleet Costs	0.00	0.00
Outside Services	139.58	21.98
Utilities	89.00	14.01
Protective Services	7.67	1.21
Insurance	-10.45	14.01
Other Expenses	36.97	5.82
Total Average Expense	\$ 453.11	87.00 %

KFI - FY Comparison for Woodhill Apartments PFC - 532 Units
 Period Ending June 30, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,789,335	=	5.89																															
	Curr Liab Exc Curr Prtn LTD	(642,944)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,864,469	=	10.53																															
	Average Monthly Operating and Other Expenses	272,089			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.75			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	88,373	=	0.02																															
	Total Tenant Revenue	4,150,837			IR < 1.50																														
Days Receivable Outstanding: 0.02																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(457,776)	=	1.68																															
	Total Operating Expenses	272,089			IR < 0.75																														
<table border="1"> <thead> <tr> <th></th> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>10.15%</td> <td>89.85%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>11.62%</td> <td>88.38%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>							Occupancy	Loss	Occ %			Current Month	10.15%	89.85%				Year-to-Date	11.62%	88.38%			IR >= 0.98												
	Occupancy	Loss	Occ %																																
Current Month	10.15%	89.85%																																	
Year-to-Date	11.62%	88.38%			IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	0.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	5.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,219,191	=	10.09																															
	Curr Liab Exc Curr Prtn LTD	(318,891)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,627,918	=	9.04																															
	Average Monthly Operating and Other Expenses	290,685			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.19			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	36,797	=	0.01																															
	Total Tenant Revenue	3,980,597			IR < 1.50																														
Days Receivable Outstanding: 3.41																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(118,950)	=	0.41																															
	Total Operating Expenses	290,685			IR < 0.75																														
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Current Month	12.41 %	87.59%																																	
Year-to-Date	12.86 %	87.14 %			IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	17.79	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	0.00	16																														
Total Points	30.79	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
2,585,976			

Excess Cash			
2,337,234			

Average Dwelling Rent			
Actual/UML	4,177,793	5,642	740.48
Budget/UMA	4,449,552	6,384	696.98
Increase (Decrease)	-271,759	-742	43.50

Average Dwelling Rent			
Actual/UML	3,992,166	5,563	717.63
Budget/UMA	4,249,000	6,384	665.57
Increase (Decrease)	-256,834	-821	52.06

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 107.70	14.64 %
Supplies and Materials	14.87	2.02
Fleet Costs	0.00	0.00
Outside Services	116.42	15.82
Utilities	75.14	10.21
Protective Services	3.65	0.50
Insurance	29.58	10.21
Other Expenses	44.49	6.05
Total Average Expense	\$ 391.85	59.46 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 121.10	16.92 %
Supplies and Materials	26.43	3.69
Fleet Costs	2.55	0.36
Outside Services	150.27	21.00
Utilities	64.48	9.01
Protective Services	9.47	1.32
Insurance	22.71	9.01
Other Expenses	38.63	5.40
Total Average Expense	\$ 435.64	66.72 %

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 6/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	49	588			98.00%		98.00%	98.00%	14,155-	25-		571	95.17%		14,155-	14,155-
533	Scattered Sites	163	158	1,896	77	12,117	96.93%	145,404	96.32%	96.32%	267,051	142	5,982	1,878	96.01%	1,380	123,027	124,408
537	San Juan Square	46	46	552			100.00		95.65%	95.65%	3,726-	7-		524	94.93%		3,726-	3,726-
538	The Alhambra	14	14	168			100.00		85.71%	85.71%				164	97.62%			
541	HemisView Village	49	48	576			97.96%		100.00	100.00	8,273-	14-		581	98.81%		8,273-	8,273-
549	Converse Ranch I	25	24	288			96.00%		96.00%	96.00%	21,172-	73-		289	96.33%		21,172-	21,172-
550	Midcrown Seniors Pavillion	39	38	456			97.44%		97.44%	97.44%				453	96.79%			
551	Converse Ranch II	21	20	240			95.24%		100.00	100.00	12,628-	52-		245	97.22%		12,628-	12,628-
552	San Juan Square II	48	47	564			97.92%		95.83%	95.83%	4,951-	9-		559	97.05%		4,951-	4,951-
553	Sutton Oaks Phase I	49	48	576			97.96%		100.00	100.00	32,307-	58-		554	94.22%		32,307-	32,307-
554	Pin Oak I	50	48	576	230	11,040	96.00%	132,480	98.00%	98.00%	144,482	246	2,990	587	97.83%	2,530-	9,472	6,942
555	Gardens at San Juan Square	63	62	744			98.41%		92.06%	92.06%	2,463-	3-		706	93.39%		2,463-	2,463-
556	The Park at Sutton Oaks	49	49	588			100.00		100.00	100.00	8,798-	15-		577	98.13%		8,798-	8,798-
558	East Meadows						0.00		0.00	97.18%				835	0.00			
559	Wheatley Senior Living						0.00		0.00	100.00				94	0.00			
6010	Alazan-Apache Courts	685	673	8,076	113	75,916	98.25%	910,986	94.01%	94.15%	974,792	128	65,424	7,640	92.94%	49,194	113,000	162,194
6050	Lincoln Heights	338	326	3,912	121	39,446	96.45%	473,352	88.46%	90.61%	505,177	142	58,806	3,570	88.02%	41,382	73,207	114,589
6060	Cassiano Homes	499	482	5,784	94	45,234	96.59%	542,806	93.59%	94.53%	564,229	101	38,572	5,577	93.14%	19,404	40,828	60,232
6108	Dr. Charles Andrews Apts.	52	50	600	154	7,713	96.15%	92,550	94.23%	94.23%	64,370	109	5,090	591	94.71%	1,388	26,792-	25,403-
6120	Villa Veramendi Apts.	166	165	1,980	131	21,618	99.40%	259,420	96.99%	96.99%	233,351	119	5,110	1,953	98.04%	3,538	22,531-	18,994-
6124	Frank Hornsby	59	58	696	177	10,240	98.31%	122,879	96.61%	96.61%	108,989	157	2,472	694	98.02%	353	13,537-	13,184-
6126	Glen Park Apts.	26	26	312	83	2,158	100.00	25,899	96.15%	96.15%	31,768	103	415	307	98.40%	415	6,284	6,699
6127	Guadalupe Homes	56	55	660	140	7,720	98.21%	92,638	100.00	100.00	85,903	132	2,807	652	97.02%	1,123	5,612-	4,489-
6129	Raymundo Rangel Apts	26	26	312	147	3,833	100.00	46,001	100.00	100.00	46,067	151	885	306	98.08%	885	950	1,835

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 6/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
6130	South San Apts	30	30	360	185	5,544	100.00	66,524	100.00	100.00	60,119	170	1,109	354	98.33%	1,109	5,297-	4,188-
6131	Blueridge 83 SF Homes							0.00	0.00	0.00	214-				0.00			
6134	Villas de Fortuna 46 SF Homes							0.00	0.00	0.00	1,176-				0.00			
6135	Mirasol Homes Target Site	174	172	2,064	104	17,805	98.85%	213,665	98.85%	98.85%	220,786	108	4,141	2,048	98.08%	1,656	8,777	10,433
6136	Springview	182	173	2,076	218	37,629	95.05%	451,545	93.96%	93.96%	363,778	179	32,193	2,036	93.22%	8,675	79,092-	70,418-
6143	Christ The King	48	48	576	135	6,486	100.00	77,835	95.83%	95.83%	82,300	145	1,216	567	98.44%	1,216	5,681	6,897
6180	Victoria Plaza Apts.	185	181	2,172	72	13,027	97.84%	156,319	0.00	0.00	59,887	391	148,762	153	6.89%	145,307	48,876	194,183
6190	Villa Tranchese Apts.	201	192	2,304	241	46,189	95.52%	554,273	96.52%	96.52%	581,974	247	13,472	2,356	97.68%	12,510-	15,191	2,681
6220	Villa Hermosa Apts.	66	65	780	338	21,938	98.48%	263,250	98.48%	98.48%	182,440	235	5,738	775	97.85%	1,688	79,123-	77,435-
6230	Sun Park Lane Apts.	65	65	780	250	16,250	100.00	195,000	95.38%	95.38%	189,115	251	6,500	754	96.67%	6,500	615	7,115
6240	Mission Park Apts.	100	99	1,188	171	16,910	99.00%	202,922	97.00%	97.00%	132,582	114	6,320	1,163	96.92%	4,270	66,070-	61,800-
6260	Tarry Towne Apts.	98	97	1,164	327	31,705	98.98%	380,465	97.96%	97.96%	331,352	288	8,172	1,151	97.87%	4,249	44,864-	40,615-
6270	Parkview Apts.	153	152	1,824	204	31,048	99.35%	372,577	94.77%	94.77%	354,423	200	13,276	1,771	96.46%	10,850	7,304-	3,546
6280	Fair Avenue Apts.	216	213	2,556	253	53,785	98.61%	645,416	97.22%	97.22%	642,814	254	16,666	2,526	97.45%	7,575	4,974	12,549
6290	Blanco Apts.	100	99	1,188	245	24,294	99.00%	291,523	97.00%	97.00%	289,914	247	6,380	1,174	97.83%	3,435	1,826	5,262
6300	Lewis Chatham Apts.	119	118	1,416	241	28,426	99.16%	341,114	96.64%	96.64%	334,665	240	8,432	1,393	97.55%	5,541	909-	4,632
6310	Riverside Apts.	74	73	876	152	11,076	98.65%	132,915	97.30%	97.30%	83,313	96	3,642	864	97.30%	1,821	47,782-	45,961-
6320	Madonna Apts.	60	60	720	323	19,378	100.00	232,538	100.00	100.00	183,374	258	2,907	711	98.75%	2,907	46,258-	43,351-
6322	Sahara-Ramsey Apts.	16	16	192	299	4,792	100.00	57,500	100.00	100.00	66,668	351	599	190	98.96%	599	9,767	10,366
6330	Linda Lou A & B Apts.	10	9	108	201	1,812	90.00%	21,749	100.00	100.00	25,290	211		120	100.00	2,417-	1,124	1,292-
6331	Escondida Apts.	20	20	240	340	6,801	100.00	81,607	100.00	100.00	55,241	231	340	239	99.58%	340	26,026-	25,686-
6332	Le Chalet Apts.	34	34	408	229	7,779	100.00	93,350	100.00	100.00	96,942	242	1,830	400	98.04%	1,830	5,422	7,252
6333	Williamsburg Apts.	15	15	180	314	4,711	100.00	56,531	100.00	100.00	33,851	188		180	100.00		22,680-	22,680-
6340	Cheryl West Apts.	82	79	948	160	12,660	96.34%	151,917	98.78%	98.78%	178,764	190	6,570	943	95.83%	801	27,648	28,449

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 6/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6350	Village East Apts.	24	24	288	222	5,328	100.00	63,933	95.83%	95.83%	40,141	145	2,442	277	96.18%	2,442	21,350-	18,908-
6352	Olive Park Apts.	26	26	312	208	5,408	100.00	64,899	96.15%	96.15%	48,507	162	2,704	299	95.83%	2,704	13,688-	10,984-
6360	College Park Additions	78	77	924	214	16,453	98.72%	197,440	96.15%	96.15%	163,255	176	2,137	926	98.93%	427-	34,613-	35,040-
6380	Jewett Circle Apts.	75	74	888	229	16,938	98.67%	203,254	100.00	100.00	215,951	242	2,060	891	99.00%	687-	12,010	11,323
6390	Kenwood North Apts.	53	52	624	272	14,145	98.11%	169,734	113.21	96.77%	185,518	252	27,201-	736	115.72	30,465-	14,681-	45,146-
6400	Midway Apts.	20	20	240	325	6,508	100.00	78,101	100.00	100.00	53,088	223	651	238	99.17%	651	24,362-	23,711-
6410	San Pedro Arms Apts.	16	16	192	266	4,260	100.00	51,116	100.00	100.00	43,226	226	266	191	99.48%	266	7,624-	7,358-
6420	W. C. White Apts.	75	74	888	200	14,800	98.67%	177,600	97.33%	97.33%	166,120	188	3,400	883	98.11%	1,000	10,480-	9,480-
6430	Highview Apts.	68	65	780	228	14,832	95.59%	177,980	97.06%	97.06%	171,777	219	7,530	783	95.96%	685-	6,888-	7,572-
6440	Cross Creek Apts.	66	61	732	144	8,769	92.42%	105,232	98.48%	98.48%	91,927	127	9,632	725	91.54%	1,006	12,299-	11,293-
6450	Park Square Apts.	26	26	312	240	6,250	100.00	74,999	100.00	100.00	56,560	190	3,365	298	95.51%	3,365	15,073-	11,708-
6460	Kenwood Manor Apts.	9	9	108	74	667	100.00	8,000	0.00	0.00	8,970		8,000		0.00	8,000		8,000
6470	Westway Apts.	152	145	1,740	104	15,104	95.39%	181,243	94.74%	94.74%	118,728	69	11,459	1,714	93.97%	2,696	59,819-	57,123-
6480	Marie McGuire Apts.	63	62	744	265	16,419	98.41%	197,034	95.24%	95.24%	181,134	249	7,415	728	96.30%	4,237	11,662-	7,425-
6490	M. C. Beldon Apts.	35	34	408	151	5,143	97.14%	61,710	97.14%	97.14%	74,671	186	2,874	401	95.48%	1,059	14,020	15,079
6500	F. J. Furey Apts.	66	64	768	104	6,676	96.97%	80,110	100.00	100.00	87,544	117	4,381	750	94.70%	1,878	9,311	11,189
6510	H. B. Gonzalez Apts.	51	51	612	196	10,000	100.00	120,001	94.12%	97.96%	97,023	186	17,843	521	85.13%	17,843	5,135-	12,709
6520	W. R. Sinkin Apts.	50	50	600	187	9,362	100.00	112,338	100.00	100.00	113,569	194	2,996	584	97.33%	2,996	4,227	7,222
6530	Pin Oak II Apts.	22	22	264	182	4,003	100.00	48,032	100.00	100.00	44,199	172	1,274	257	97.35%	1,274	2,560-	1,286-
6540	George Cisneros Apts.	55	55	660	168	9,250	100.00	110,999	98.18%	98.18%	104,129	158	505	657	99.55%	505	6,365-	5,861-
6550	Matt Garcia Apts.	55	49	588	194	9,503	89.09%	114,037	98.18%	98.18%	118,222	182	2,133	649	98.33%	11,830-	7,645-	19,475-
6560	L. C. Rutledge Apts.	66	64	768	178	11,372	96.97%	136,458	98.48%	98.48%	113,890	152	7,285	751	94.82%	3,021	19,548-	16,527-
6570	T. L. Shaley Apts.	66	63	756	103	6,498	95.45%	77,974	89.39%	93.65%	92,838	130	8,251	712	89.90%	4,538	19,402	23,940
6580	Lila Cockrell Apts.	70	70	840	217	15,171	100.00	182,053	100.00	100.00	143,340	174	3,468	824	98.10%	3,468	35,246-	31,778-

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 6/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6590	O. P. Schnabel Apts.	70	69	828	172	11,845	98.57%	142,143	94.29%	94.29%	136,976	166	2,575	825	98.21%	515	4,652-	4,137-
	Total	5,978	5,844	70,128	154	901,781	97.76%	10,821,373	94.71%	99.25%	10,137,210	152	564,259	67,395	93.95%	331,344	360,399-	29,054-

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group A
Revenue and Vacancy Loss Analysis
As of 6/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
533	Scattered Sites	163	158	1,896	77	12,117	96.93%	145,404	96.32%	96.32%	267,051	142	5,982	1,878	96.01%	1,380	123,027	124,408
554	Pin Oak I	50	48	576	230	11,040	96.00%	132,480	98.00%	98.00%	144,482	246	2,990	587	97.83%	2,530-	9,472	6,942
6060	Cassiano Homes	499	482	5,784	94	45,234	96.59%	542,806	93.59%	94.53%	564,229	101	38,572	5,577	93.14%	19,404	40,828	60,232
6120	Villa Veramendi Apts.	166	165	1,980	131	21,618	99.40%	259,420	96.99%	96.99%	233,351	119	5,110	1,953	98.04%	3,538	22,531-	18,994-
6124	Frank Hornsby	59	58	696	177	10,240	98.31%	122,879	96.61%	96.61%	108,989	157	2,472	694	98.02%	353	13,537-	13,184-
6126	Glen Park Apts.	26	26	312	83	2,158	100.00	25,899	96.15%	96.15%	31,768	103	415	307	98.40%	415	6,284	6,699
6129	Raymundo Rangel Apts	26	26	312	147	3,833	100.00	46,001	100.00	100.00	46,067	151	885	306	98.08%	885	950	1,835
6130	South San Apts	30	30	360	185	5,544	100.00	66,524	100.00	100.00	60,119	170	1,109	354	98.33%	1,109	5,297-	4,188-
6131	Blueridge 83 SF Homes							0.00		0.00	214-					0.00		
6134	Villas de Fortuna 46 SF Homes							0.00		0.00	1,176-					0.00		
6135	Mirasol Homes Target Site	174	172	2,064	104	17,805	98.85%	213,665	98.85%	98.85%	220,786	108	4,141	2,048	98.08%	1,656	8,777	10,433
6143	Christ The King	48	48	576	135	6,486	100.00	77,835	95.83%	95.83%	82,300	145	1,216	567	98.44%	1,216	5,681	6,897
6230	Sun Park Lane Apts.	65	65	780	250	16,250	100.00	195,000	95.38%	95.38%	189,115	251	6,500	754	96.67%	6,500	615	7,115
6240	Mission Park Apts.	100	99	1,188	171	16,910	99.00%	202,922	97.00%	97.00%	132,582	114	6,320	1,163	96.92%	4,270	66,070-	61,800-
6270	Parkview Apts.	153	152	1,824	204	31,048	99.35%	372,577	94.77%	94.77%	354,423	200	13,276	1,771	96.46%	10,850	7,304-	3,546
6280	Fair Avenue Apts.	216	213	2,556	253	53,785	98.61%	645,416	97.22%	97.22%	642,814	254	16,666	2,526	97.45%	7,575	4,974	12,549
6310	Riverside Apts.	74	73	876	152	11,076	98.65%	132,915	97.30%	97.30%	83,313	96	3,642	864	97.30%	1,821	47,782-	45,961-
6330	Linda Lou A & B Apts.	10	9	108	201	1,812	90.00%	21,749	100.00	100.00	25,290	211		120	100.00	2,417-	1,124	1,292-
6332	Le Chalet Apts.	34	34	408	229	7,779	100.00	93,350	100.00	100.00	96,942	242	1,830	400	98.04%	1,830	5,422	7,252
6360	College Park Additions	78	77	924	214	16,453	98.72%	197,440	96.15%	96.15%	163,255	176	2,137	926	98.93%	427-	34,613-	35,040-
6380	Jewett Circle Apts.	75	74	888	229	16,938	98.67%	203,254	100.00	100.00	215,951	242	2,060	891	99.00%	687-	12,010	11,323
6390	Kenwood North Apts.	53	52	624	272	14,145	98.11%	169,734	113.21	96.77%	185,518	252	27,201-	736	115.72	30,465-	14,681-	45,146-
6400	Midway Apts.	20	20	240	325	6,508	100.00	78,101	100.00	100.00	53,088	223	651	238	99.17%	651	24,362-	23,711-

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group A
Revenue and Vacancy Loss Analysis
As of 6/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6420	W. C. White Apts.	75	74	888	200	14,800	98.67%	177,600	97.33%	97.33%	166,120	188	3,400	883	98.11%	1,000	10,480-	9,480-
6430	Highview Apts.	68	65	780	228	14,832	95.59%	177,980	97.06%	97.06%	171,777	219	7,530	783	95.96%	685-	6,888-	7,572-
6440	Cross Creek Apts.	66	61	732	144	8,769	92.42%	105,232	98.48%	98.48%	91,927	127	9,632	725	91.54%	1,006	12,299-	11,293-
6450	Park Square Apts.	26	26	312	240	6,250	100.00	74,999	100.00	100.00	56,560	190	3,365	298	95.51%	3,365	15,073-	11,708-
6460	Kenwood Manor Apts.	9	9	108	74	667	100.00	8,000	0.00	0.00	8,970		8,000		0.00	8,000		8,000
6470	Westway Apts.	152	145	1,740	104	15,104	95.39%	181,243	94.74%	94.74%	118,728	69	11,459	1,714	93.97%	2,696	59,819-	57,123-
6490	M. C. Beldon Apts.	35	34	408	151	5,143	97.14%	61,710	97.14%	97.14%	74,671	186	2,874	401	95.48%	1,059	14,020	15,079
6510	H. B. Gonzalez Apts.	51	51	612	196	10,000	100.00	120,001	94.12%	97.96%	97,023	186	17,843	521	85.13%	17,843	5,135-	12,709
6520	W. R. Sinkin Apts.	50	50	600	187	9,362	100.00	112,338	100.00	100.00	113,569	194	2,996	584	97.33%	2,996	4,227	7,222
6540	George Cisneros Apts.	55	55	660	168	9,250	100.00	110,999	98.18%	98.18%	104,129	158	505	657	99.55%	505	6,365-	5,861-
6550	Matt Garcia Apts.	55	49	588	194	9,503	89.09%	114,037	98.18%	98.18%	118,222	182	2,133	649	98.33%	11,830-	7,645-	19,475-
6560	L. C. Rutledge Apts.	66	64	768	178	11,372	96.97%	136,458	98.48%	98.48%	113,890	152	7,285	751	94.82%	3,021	19,548-	16,527-
6580	Lila Cockrell Apts.	70	70	840	217	15,171	100.00	182,053	100.00	100.00	143,340	174	3,468	824	98.10%	3,468	35,246-	31,778-
	Total	2,897	2,834	34,008	162	459,002	97.82%	5,508,022	96.62%	101.42	5,278,969	162	169,260	33,450	96.22%	59,371	177,263-	117,892-

GPR: Gross Potential Rent

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E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

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H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group B
Revenue and Vacancy Loss Analysis
As of 6/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6010	Alazan-Apache Courts	685	673	8,076	113	75,916	98.25%	910,986	94.01%	94.15%	974,792	128	65,424	7,640	92.94%	49,194	113,000	162,194
6050	Lincoln Heights	338	326	3,912	121	39,446	96.45%	473,352	88.46%	90.61%	505,177	142	58,806	3,570	88.02%	41,382	73,207	114,589
6108	Dr. Charles Andrews Apts.	52	50	600	154	7,713	96.15%	92,550	94.23%	94.23%	64,370	109	5,090	591	94.71%	1,388	26,792-	25,403-
6127	Guadalupe Homes	56	55	660	140	7,720	98.21%	92,638	100.00%	100.00%	85,903	132	2,807	652	97.02%	1,123	5,612-	4,489-
6136	Springview	182	173	2,076	218	37,629	95.05%	451,545	93.96%	93.96%	363,778	179	32,193	2,036	93.22%	8,675	79,092-	70,418-
6180	Victoria Plaza Apts.	185	181	2,172	72	13,027	97.84%	156,319	0.00%	0.00%	59,887	391	148,762	153	6.89%	145,307	48,876	194,183
6190	Villa Tranchese Apts.	201	192	2,304	241	46,189	95.52%	554,273	96.52%	96.52%	581,974	247	13,472	2,356	97.68%	12,510-	15,191	2,681
6220	Villa Hermosa Apts.	66	65	780	338	21,938	98.48%	263,250	98.48%	98.48%	182,440	235	5,738	775	97.85%	1,688	79,123-	77,435-
6260	Tarry Towne Apts.	98	97	1,164	327	31,705	98.98%	380,465	97.96%	97.96%	331,352	288	8,172	1,151	97.87%	4,249	44,864-	40,615-
6290	Blanco Apts.	100	99	1,188	245	24,294	99.00%	291,523	97.00%	97.00%	289,914	247	6,380	1,174	97.83%	3,435	1,826	5,262
6300	Lewis Chatham Apts.	119	118	1,416	241	28,426	99.16%	341,114	96.64%	96.64%	334,665	240	8,432	1,393	97.55%	5,541	909-	4,632
6320	Madonna Apts.	60	60	720	323	19,378	100.00%	232,538	100.00%	100.00%	183,374	258	2,907	711	98.75%	2,907	46,258-	43,351-
6322	Sahara-Ramsey Apts.	16	16	192	299	4,792	100.00%	57,500	100.00%	100.00%	66,668	351	599	190	98.96%	599	9,767	10,366
6331	Escondida Apts.	20	20	240	340	6,801	100.00%	81,607	100.00%	100.00%	55,241	231	340	239	99.58%	340	26,026-	25,686-
6333	Williamsburg Apts.	15	15	180	314	4,711	100.00%	56,531	100.00%	100.00%	33,851	188		180	100.00%		22,680-	22,680-
6340	Cheryl West Apts.	82	79	948	160	12,660	96.34%	151,917	98.78%	98.78%	178,764	190	6,570	943	95.83%	801	27,648	28,449
6350	Village East Apts.	24	24	288	222	5,328	100.00%	63,933	95.83%	95.83%	40,141	145	2,442	277	96.18%	2,442	21,350-	18,908-
6352	Olive Park Apts.	26	26	312	208	5,408	100.00%	64,899	96.15%	96.15%	48,507	162	2,704	299	95.83%	2,704	13,688-	10,984-
6410	San Pedro Arms Apts.	16	16	192	266	4,260	100.00%	51,116	100.00%	100.00%	43,226	226	266	191	99.48%	266	7,624-	7,358-
6480	Marie McGuire Apts.	63	62	744	265	16,419	98.41%	197,034	95.24%	95.24%	181,134	249	7,415	728	96.30%	4,237	11,662-	7,425-
6500	F. J. Furey Apts.	66	64	768	104	6,676	96.97%	80,110	100.00%	100.00%	87,544	117	4,381	750	94.70%	1,878	9,311	11,189
6530	Pin Oak II Apts.	22	22	264	182	4,003	100.00%	48,032	100.00%	100.00%	44,199	172	1,274	257	97.35%	1,274	2,560-	1,286-
6570	T. L. Shaley Apts.	66	63	756	103	6,498	95.45%	77,974	89.39%	93.65%	92,838	130	8,251	712	89.90%	4,538	19,402	23,940

GPR: Gross Potential Rent

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C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group B
Revenue and Vacancy Loss Analysis
As of 6/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6590	O. P. Schnabel Apts.	70	69	828	172	11,845	98.57%	142,143	94.29%	94.29%	136,976	166	2,575	825	98.21%	515	4,652-	4,137-
	Total	2,628	2,565	30,780	173	442,779	97.60%	5,313,351	88.09%	92.50%	4,966,715	184	394,999	27,793	88.13%	271,974	74,662-	197,312

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority
Public Housing
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 6/30/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	49	588			98.00%		98.00%	98.00%	14,155-	25-		571	95.17%		14,155-	14,155-
537	San Juan Square	46	46	552			100.00		95.65%	95.65%	3,726-	7-		524	94.93%		3,726-	3,726-
538	The Alhambra	14	14	168			100.00		85.71%	85.71%				164	97.62%			
541	HemisView Village	49	48	576			97.96%		100.00	100.00	8,273-	14-		581	98.81%		8,273-	8,273-
549	Converse Ranch I	25	24	288			96.00%		96.00%	96.00%	21,172-	73-		289	96.33%		21,172-	21,172-
550	Midcrown Seniors Pavillion	39	38	456			97.44%		97.44%	97.44%				453	96.79%			
551	Converse Ranch II	21	20	240			95.24%		100.00	100.00	12,628-	52-		245	97.22%		12,628-	12,628-
552	San Juan Square II	48	47	564			97.92%		95.83%	95.83%	4,951-	9-		559	97.05%		4,951-	4,951-
553	Sutton Oaks Phase I	49	48	576			97.96%		100.00	100.00	32,307-	58-		554	94.22%		32,307-	32,307-
555	Gardens at San Juan Square	63	62	744			98.41%		92.06%	92.06%	2,463-	3-		706	93.39%		2,463-	2,463-
556	The Park at Sutton Oaks	49	49	588			100.00		100.00	100.00	8,798-	15-		577	98.13%		8,798-	8,798-
558	East Meadows						0.00		0.00	97.18%				835	0.00			
559	Wheatley Senior Living						0.00		0.00	100.00				94	0.00			
	Total	453	445	5,340			98.23%		120.97	124.50	108,473-	18-		6,152	113.17		108,473-	108,473-

GPR: Gross Potential Rent

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

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San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 6/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	192	2,304	258	49,544	96.00%	594,524	96.50%	96.50%	1,565,205	687	31,481	2,278	94.92%	6,709	977,390	984,099
112	SAHFC Burning Tree	108	107	1,284	643	68,813	99.07%	825,753	93.52%	93.52%	796,368	651	46,947	1,223	94.37%	39,230	9,845	49,075
113	SAHFC Castlepoint	220	210	2,520	536	112,460	95.45%	1,349,522	100.00	100.00	1,446,345	563	38,024	2,569	97.31%	26,306-	70,517	44,211
114	SAHFC Encanta Villas	56	55	660	725	39,875	98.21%	478,500	94.64%	94.64%	477,748	725	9,425	659	98.07%	725	27-	698
140	SAHFC Vera Cruz	29	25	300	221	5,520	86.21%	66,243	100.00	100.00	174,267	511	1,546	341	97.99%	9,053-	98,971	89,918
141	Homestead	157	151	1,812	561	84,663	96.18%	1,015,952	99.36%	99.36%	1,001,369	556	47,097	1,800	95.54%	6,728	7,855-	1,127-
315440	Villa De Valencia	104	96	1,152	418	40,140	92.31%	481,686	93.27%	92.38%	758,857	659	40,140	1,152	92.31%		277,171	277,171
465450	Reagan West Apts.	15	14	168	226	3,158	93.33%	37,892	86.67%	86.67%	82,974	466	451	178	98.89%	2,256-	42,826	40,571
1065120	Sunshine Plaza	100	98	1,176	610	59,800	98.00%	717,595	96.00%	96.00%	749,080	646	25,018	1,159	96.58%	10,373	41,858	52,232
1075130	Pecan Hill	100	100	1,200	715	71,535	100.00	858,420	95.00%	95.00%	872,617	748	23,607	1,167	97.25%	23,607	37,804	61,410
1205340	SAHDC Dietrich Road	30	29	348	615	17,835	96.67%	214,020	93.33%	93.33%	207,647	609	11,685	341	94.72%	4,305	2,068-	2,237
1215151	Converse Ranch II - PH	21	20	240	211	4,217	95.24%	50,599	100.00	100.00	69,818	287	1,897	243	96.43%	632-	18,587	17,954
1215152	Converse Ranch II - Market	83	79	948	946	74,747	95.18%	896,969	92.77%	92.77%	795,283	854	61,501	931	93.47%	16,085	85,602-	69,517-
1335211	SAHFC La Providencia	90	87	1,044	502	43,674	96.67%	524,088	98.89%	98.89%	531,576	511	20,080	1,040	96.30%	2,008	9,496	11,504
1355290	SAHFC Towering Oaks Apts.	128	121	1,452	774	93,608	94.53%	1,123,296	93.75%	93.75%	1,208,231	836	70,399	1,445	94.08%	5,415	90,350	95,766
1375280	SAHFC Churchhill Estate Apts	40	39	468	790	30,794	97.50%	369,523	95.00%	95.00%	355,712	773	15,792	460	95.83%	6,317	7,495-	1,179-
1425475	SAHDC Bella Claire Apts.	67	63	756	569	35,826	94.03%	429,907	95.52%	95.52%	455,210	589	17,628	773	96.14%	9,667-	15,636	5,969
2095265	Sendero I PFC (Crown Meadows)	192	188	2,256	899	168,982	97.92%	2,027,778	96.35%	96.35%	2,131,425	944	42,243	2,257	97.96%	791-	102,856	102,065
2145149	Converse Ranch I - PH	25	24	288	131	3,143	96.00%	37,719	96.00%	96.00%	61,452	217	2,226	283	94.33%	655	24,388	25,043
2145150	Converse Ranch I - Market	99	97	1,164	928	89,972	97.98%	1,079,668	90.91%	90.91%	966,801	866	66,784	1,116	93.94%	44,522	68,345-	23,823-
2375630	SH/CH PFC Cottage Creek	253	225	2,700	372	83,665	88.93%	1,003,977	88.54%	88.54%	1,844,691	711	163,990	2,595	85.47%	39,001	879,714	918,715
2385640	SH/CH PFC Cottage Creek II	196	176	2,112	337	59,229	89.80%	710,750	89.80%	89.80%	1,342,176	633	78,070	2,120	90.14%	2,652-	628,774	626,123
2395485	SH/CH PFC Courtland Heights	56	54	648	780	42,096	96.43%	505,155	89.29%	89.29%	543,901	869	35,860	626	93.15%	17,150	55,896	73,047
2495650	Woodhill Apts. PFC	532	462	5,544	803	370,789	86.84%	4,449,463	89.85%	89.85%	4,813,675	853	595,522	5,642	88.38%	78,750-	285,462	206,712

GPR: Gross Potential Rent

A: No of Units - Number of Units

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 6/30/2018

	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	2,901	2,712	32,544	610	1,654,083	93.48%	19,849,001	93.66%	100.03	23,252,426	869	1,447,414	32,398	93.07%	92,723	3,496,148	3,588,870

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

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P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 6/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
112	SAHFC Burning Tree	108	107	1,284	643	68,813	99.07%	825,753	93.52%	93.52%	796,368	651	46,947	1,223	94.37%	39,230	9,845	49,075
113	SAHFC Castlepoint	220	210	2,520	536	112,460	95.45%	1,349,522	100.00	100.00	1,446,345	563	38,024	2,569	97.31%	26,306-	70,517	44,211
114	SAHFC Encanta Villas	56	55	660	725	39,875	98.21%	478,500	94.64%	94.64%	477,748	725	9,425	659	98.07%	725	27-	698
141	Homestead	157	151	1,812	561	84,663	96.18%	1,015,952	99.36%	99.36%	1,001,369	556	47,097	1,800	95.54%	6,728	7,855-	1,127-
315440	Villa De Valencia	104	96	1,152	418	40,140	92.31%	481,686	93.27%	92.38%	758,857	659	40,140	1,152	92.31%		277,171	277,171
1065120	Sunshine Plaza	100	98	1,176	610	59,800	98.00%	717,595	96.00%	96.00%	749,080	646	25,018	1,159	96.58%	10,373	41,858	52,232
1075130	Pecan Hill	100	100	1,200	715	71,535	100.00	858,420	95.00%	95.00%	872,617	748	23,607	1,167	97.25%	23,607	37,804	61,410
1205340	SAHDC Dietrich Road	30	29	348	615	17,835	96.67%	214,020	93.33%	93.33%	207,647	609	11,685	341	94.72%	4,305	2,068-	2,237
1335211	SAHFC La Providencia	90	87	1,044	502	43,674	96.67%	524,088	98.89%	98.89%	531,576	511	20,080	1,040	96.30%	2,008	9,496	11,504
1375280	SAHFC Churchill Estate Apts	40	39	468	790	30,794	97.50%	369,523	95.00%	95.00%	355,712	773	15,792	460	95.83%	6,317	7,495-	1,179-
1425475	SAHDC Bella Claire Apts.	67	63	756	569	35,826	94.03%	429,907	95.52%	95.52%	455,210	589	17,628	773	96.14%	9,667-	15,636	5,969
	Total	1,072	1,035	12,420	585	605,414	96.55%	7,264,966	96.74%	100.09	7,652,528	620	295,443	12,343	95.95%	57,319	444,880	502,199

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San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 6/30/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	192	2,304	258	49,544	96.00%	594,524	96.50%	96.50%	1,565,205	687	31,481	2,278	94.92%	6,709	977,390	984,099
140	SAHFC Vera Cruz	29	25	300	221	5,520	86.21%	66,243	100.00	100.00	174,267	511	1,546	341	97.99%	9,053-	98,971	89,918
465450	Reagan West Apts.	15	14	168	226	3,158	93.33%	37,892	86.67%	86.67%	82,974	466	451	178	98.89%	2,256-	42,826	40,571
1215151	Converse Ranch II - PH	21	20	240	211	4,217	95.24%	50,599	100.00	100.00	69,818	287	1,897	243	96.43%	632-	18,587	17,954
1215152	Converse Ranch II - Market	83	79	948	946	74,747	95.18%	896,969	92.77%	92.77%	795,283	854	61,501	931	93.47%	16,085	85,602-	69,517-
1355290	SAHFC Towering Oaks Apts.	128	121	1,452	774	93,608	94.53%	1,123,296	93.75%	93.75%	1,208,231	836	70,399	1,445	94.08%	5,415	90,350	95,766
2095265	Sendero I PFC (Crown Meadows)	192	188	2,256	899	168,982	97.92%	2,027,778	96.35%	96.35%	2,131,425	944	42,243	2,257	97.96%	791-	102,856	102,065
2145149	Converse Ranch I - PH	25	24	288	131	3,143	96.00%	37,719	96.00%	96.00%	61,452	217	2,226	283	94.33%	655	24,388	25,043
2145150	Converse Ranch I - Market	99	97	1,164	928	89,972	97.98%	1,079,668	90.91%	90.91%	966,801	866	66,784	1,116	93.94%	44,522	68,345-	23,823-
2375630	SH/CH PFC Cottage Creek	253	225	2,700	372	83,665	88.93%	1,003,977	88.54%	88.54%	1,844,691	711	163,990	2,595	85.47%	39,001	879,714	918,715
2385640	SH/CH PFC Cottage Creek II	196	176	2,112	337	59,229	89.80%	710,750	89.80%	89.80%	1,342,176	633	78,070	2,120	90.14%	2,652-	628,774	626,123
2395485	SH/CH PFC Courtland Heights	56	54	648	780	42,096	96.43%	505,155	89.29%	89.29%	543,901	869	35,860	626	93.15%	17,150	55,896	73,047
2495650	Woodhill Apts. PFC	532	462	5,544	803	370,789	86.84%	4,449,463	89.85%	89.85%	4,813,675	853	595,522	5,642	88.38%	78,750-	285,462	206,712
	Total	1,829	1,677	20,124	625	1,048,670	91.69%	12,584,034	91.85%	100.00	15,599,898	1,082	1,151,971	20,055	91.38%	35,404	3,051,267	3,086,671

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing ▼

Select Group

(All) ▼

Select Fiscal Year

17 ▼



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	163,153	12,125	(391,465)	35,746	83,889
Alazan-Apache Courts	20,552	(20,438)	(68,118)	21,799	6,429
Blanco Apts.	(340)	412	(4,825)	(299)	1,057
Cassiano Homes	23,780	5,519	(22,204)	10,001	4,544
Cheryl West Apts.	2,410	6,878	(8,517)	507	2,173
Christ The King	(1,505)	(1,020)	(1,707)	222	693
College Park Additions	(721)	(424)	(2,546)	199	1,284
Converse Ranch I	(499)	0	0	0	(499)
Converse Ranch II	59	0	0	0	0
Cross Creek Apts.	5,158	(6,101)	(5,050)	4,162	3,175
Dr. Charles Andrews Apts.	426	923	(4,143)	173	1,240
Escondida Apts.	(475)	156	(1,556)	373	478
F. J. Furey Apts.	1,942	126	(5,642)	1,272	341
Fair Avenue Apts.	1,671	5,080	(17,024)	(5,943)	4,874
Frank Hornsby	1,498	835	(671)	(1,110)	71
George Cisneros Apts.	956	449	22	(92)	(398)
Glen Park Apts.	2,173	742	(2,404)	388	1,311
Guadalupe Homes	3,842	(593)	(10,578)	1,188	6,688
H. B. Gonzalez Apts.	(1,356)	442	(2,816)	365	652
HemisView Village	719	50	0	0	0
Highview Apts.	8,472	5,367	(5,191)	(27,602)	(171)
Jewett Circle Apts.	(243)	711	(3,479)	(438)	1,384
Kenwood Manor Apts.	(939)	(258)	222	(211)	(692)
Kenwood North Apts.	466	807	(5,190)	470	1,938
L. C. Rutledge Apts.	4,269	2,547	(9,521)	5,495	3,653
Le Chalet Apts.	(1,853)	(333)	(4,345)	615	2,100

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R Tenant Dwelling Rents	163,153	422,857
Alazan-Apache Courts	20,552	80,881
Blanco Apts.	(340)	3,315
Cassiano Homes	23,780	25,920
Cheryl West Apts.	2,410	1,369
Christ The King	(1,505)	307
College Park Additions	(721)	766
Converse Ranch I	(499)	0
Converse Ranch II	59	59
Cross Creek Apts.	5,158	8,972
Dr. Charles Andrews Apts.	426	2,234
Escondida Apts.	(475)	74
F. J. Furey Apts.	1,942	5,845
Fair Avenue Apts.	1,671	14,684
Frank Hornsby	1,498	2,374
George Cisneros Apts.	956	975
Glen Park Apts.	2,173	2,136
Guadalupe Homes	3,842	7,137
H. B. Gonzalez Apts.	(1,356)	1
HemisView Village	719	669
Highview Apts.	8,472	36,070
Jewett Circle Apts.	(243)	1,579
Kenwood Manor Apts.	(939)	0
Kenwood North Apts.	466	2,442
L. C. Rutledge Apts.	4,269	2,095
Le Chalet Apts.	(1,853)	110

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Lewis Chatham Apts.	○	(1,268)	(3,226)	(6,569)	849	2,052
Lila Cockrell Apts.	○	(313)	958	(3,618)	163	869
Lincoln Heights	◐	9,945	3,221	(10,741)	(4,502)	4,057
Linda Lou A & B Apts.	○	864	(208)	(2,052)	1,167	1,088
M. C. Beldon Apts.	○	229	(8,250)	(653)	2,735	3,900
Madonna Apts.	○	(1,151)	(445)	(6,310)	(3,103)	4,504
Marie McGuire Apts.	○	(1,741)	(1,565)	(3,594)	1,675	(893)
Matt Garcia Apts.	○	(232)	1,449	(10,012)	4,779	1,697
Midcrown Seniors Pavillion	○	(15)	25	0	0	(40)
Midway Apts.	○	(391)	(75)	(498)	61	(98)
Mirasol Homes Target Site	◑	7,261	(1,970)	(5,899)	1,193	2,752
Mission Park Apts.	◑	3,772	(4,582)	(4,821)	1,591	5,056
O. P. Schnabel Apts.	◑	5,024	4,274	(3,357)	2,052	601
Olive Park Apts.	○	(938)	549	(5,574)	806	411
Park Square Apts.	◑	3,213	1,316	(3,614)	3,029	(1,774)
Parkview Apts.	◑	9,226	2,781	(6,763)	(594)	204
Pin Oak I	○	(2,085)	(773)	(2,759)	(547)	1,907
Pin Oak II Apts.	○	(509)	42	(1,570)	579	(50)
Raymundo Rangel Apts	○	(369)	(277)	(448)	(25)	31
Refugio	●	6,312	0	(5)	(163)	(140)
Riverside Apts.	◑	7,043	6,491	(10,229)	1,009	2,534
S. J. Sutton Homes	○	(25)	0	(1)	0	(24)
Sahara-Ramsey Apts.	◑	1,163	703	(3,178)	2,081	545
San Juan Homes	○	(234)	0	(78)	78	(467)
San Juan Square	◑	930	(33)	(4)	0	0
San Juan Square II	○	(966)	0	15	(74)	(1,491)
San Pedro Arms Apts.	○	(424)	(131)	(1,483)	12	679
Scattered Sites	●	33,814	8,566	(21,582)	10,871	6,089
South San Apts	○	(378)	(615)	(716)	55	(1,178)
Springview	◑	2,135	(4,338)	(9,132)	(2,999)	9,510
Sun Park Lane Apts.	◑	1,562	951	573	(5,998)	3,090
Sutton Oaks Phase I	◑	1,463	96	43	52	(68)
T. L. Shaley Apts.	◑	3,632	(478)	(2,213)	(518)	677
Tarry Towne Apts.	○	(1,801)	291	(12,042)	3,183	4,564
Victoria Plaza Apts.	◑	1,693	(49)	(6,906)	(4,498)	5,619
Villa Hermosa Apts.	○	(564)	(11)	(2,470)	450	385
Villa Tranchese Apts.	○	(3,764)	1,635	(17,400)	5,856	3,069
Villa Veramendi Apts.	◑	7,309	2,719	(19,718)	476	8,389

Lewis Chatham Apts.	(1,268)	5,626
Lila Cockrell Apts.	(313)	1,315
Lincoln Heights	9,945	17,910
Linda Lou A & B Apts.	864	869
M. C. Beldon Apts.	229	2,497
Madonna Apts.	(1,151)	4,203
Marie McGuire Apts.	(1,741)	2,637
Matt Garcia Apts.	(232)	1,855
Midcrown Seniors Pavillion	(15)	0
Midway Apts.	(391)	219
Mirasol Homes Target Site	7,261	11,185
Mission Park Apts.	3,772	6,528
O. P. Schnabel Apts.	5,024	1,455
Olive Park Apts.	(938)	2,870
Park Square Apts.	3,213	4,257
Parkview Apts.	9,226	13,598
Pin Oak I	(2,085)	87
Pin Oak II Apts.	(509)	489
Raymundo Rangel Apts	(369)	350
Refugio	6,312	6,620
Riverside Apts.	7,043	7,237
S. J. Sutton Homes	(25)	0
Sahara-Ramsey Apts.	1,163	1,011
San Juan Homes	(234)	234
San Juan Square	930	967
San Juan Square II	(966)	584
San Pedro Arms Apts.	(424)	499
Scattered Sites	33,814	29,871
South San Apts	(378)	2,076
Springview	2,135	9,093
Sun Park Lane Apts.	1,562	2,947
Sutton Oaks Phase I	1,463	1,340
T. L. Shaley Apts.	3,632	6,162
Tarry Towne Apts.	(1,801)	2,204
Victoria Plaza Apts.	1,693	7,528
Villa Hermosa Apts.	(564)	1,081
Villa Tranchese Apts.	(3,764)	3,076
Villa Veramendi Apts.	7,309	15,443

Village East Apts.	○	(553)	(574)	(2,374)	1,596	(2,358)
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)
W. C. White Apts.	○	(569)	1,111	(2,395)	(320)	1,036
W. R. Sinkin Apts.	○	1,222	476	(3,754)	1,110	1,471
Westway Apts.	◐	8,289	(674)	(11,925)	(253)	(19,148)
Wheatley Courts	○	(7,062)	0	216	0	(7,278)
Williamsburg Apts.	○	74	164	(719)	460	169
The Park at Sutton Oaks	○	125	0	(17)	(192)	(87)
Gardens at San Juan Square	◑	1,730	358	238	0	0
East Meadows		607	351	(73)	33	296
A/R-Tenant Sec Deposits		2,109	1,728	(1,177)	(238)	(3,009)
Alazan-Apache Courts	●	1,087	631	(1,053)	36	(206)
Cassiano Homes	◐	51	370	(164)	(54)	(366)
Cheryl West Apts.	◑	123	0	0	0	0
College Park Additions		251	0	0	0	(50)
Dr. Charles Andrews Apts.	○	(350)	0	(350)	0	0
F. J. Furey Apts.	◐	3	(247)	250	0	0
Fair Avenue Apts.	◐	50	0	(150)	0	0
Frank Hornsby	◑	150	0	0	0	(25)
George Cisneros Apts.		(0)	100	(200)	100	0
Glen Park Apts.		241	(150)	391	0	0
Guadalupe Homes		200	200	0	0	0
H. B. Gonzalez Apts.	◐	50	50	197	(347)	150
HemisView Village		(1,429)	0	0	0	(1,429)
Highview Apts.	◐	150	(150)	300	0	0
Kenwood Manor Apts.		400	0	400	0	(75)
Le Chalet Apts.	◑	249	(105)	189	0	(3)
Lila Cockrell Apts.	◐	150	150	(200)	200	0
Lincoln Heights	◑	280	150	258	(183)	(445)
M. C. Beldon Apts.		5	5	0	47	(47)
Madonna Apts.		(200)	(200)	19	0	(19)
Midcrown Seniors Pavillion		25	0	0	0	0
Mission Park Apts.	◐	(50)	0	(200)	207	(57)
Refugio		(150)	0	0	0	(150)
Riverside Apts.	◐	150	(12)	12	0	0
San Juan Square		(150)	0	0	0	(150)
San Juan Square II		(4)	0	0	0	(4)
Scattered Sites	○	19	0	0	(89)	89

Village East Apts.	(553)	3,158
Villas de Fortuna 46 SF Homes	(591)	0
W. C. White Apts.	(569)	0
W. R. Sinkin Apts.	1,222	1,919
Westway Apts.	8,289	40,289
Wheatley Courts	(7,062)	0
Williamsburg Apts.	74	0
The Park at Sutton Oaks	125	421
Gardens at San Juan Square	1,730	1,134
East Meadows	607	0
A/R-Tenant Sec Deposits	2,109	5,044
Alazan-Apache Courts	1,087	1,679
Cassiano Homes	51	264
Cheryl West Apts.	123	123
College Park Additions	251	301
Dr. Charles Andrews Apts.	(350)	0
F. J. Furey Apts.	3	0
Fair Avenue Apts.	50	200
Frank Hornsby	150	175
George Cisneros Apts.	(0)	0
Glen Park Apts.	241	0
Guadalupe Homes	200	0
H. B. Gonzalez Apts.	50	0
HemisView Village	(1,429)	0
Highview Apts.	150	0
Kenwood Manor Apts.	400	75
L. C. Rutledge Apts.	0	50
Le Chalet Apts.	249	168
Lila Cockrell Apts.	150	0
Lincoln Heights	280	500
M. C. Beldon Apts.	5	0
Madonna Apts.	(200)	0
Midcrown Seniors Pavillion	25	25
Mission Park Apts.	(50)	0
Pin Oak I	0	163
Refugio	(150)	0
Riverside Apts.	150	150
San Juan Square	(150)	0

Springview	210	300	(150)	150	(90)
T. L. Shaley Apts.	150	0	0	0	63
Tarry Towne Apts.	(150)	150	(150)	(150)	0
Victoria Plaza Apts.	(180)	0	0	(32)	(148)
Villa Hermosa Apts.	(50)	0	0	0	(50)
Villa Tranchese Apts.	200	336	(286)	168	(168)
Village East Apts.	100	0	(50)	50	(67)
Villas de Fortuna 46 SF Homes	400	0	0	0	0
W. C. White Apts.	(49)	150	(150)	0	(49)
Westway Apts.	150	0	(91)	(341)	432
Wheatley Courts	27	0	0	0	(147)
Grand Total	165,261	13,853	(392,642)	35,508	80,880

San Juan Square II	(4)	0
Scattered Sites	19	19
Springview	210	0
Sun Park Lane Apts.	0	25
T. L. Shaley Apts.	150	87
Tarry Towne Apts.	(150)	0
Victoria Plaza Apts.	(180)	0
Villa Hermosa Apts.	(50)	0
Villa Tranchese Apts.	200	150
Village East Apts.	100	167
Villas de Fortuna 46 SF Homes	400	400
W. C. White Apts.	(49)	0
Westway Apts.	150	150
Wheatley Courts	27	173
Grand Total	165,261	427,900

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

PH - Group A

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	120,677	23,753	(192,786)	7,022	41,715
Cassiano Homes	23,780	5,519	(22,204)	10,001	4,544
Christ The King	(1,505)	(1,020)	(1,707)	222	693
College Park Additions	(721)	(424)	(2,546)	199	1,284
Cross Creek Apts.	5,158	(6,101)	(5,050)	4,162	3,175
Fair Avenue Apts.	1,671	5,080	(17,024)	(5,943)	4,874
Frank Hornsby	1,498	835	(671)	(1,110)	71
George Cisneros Apts.	956	449	22	(92)	(398)
Glen Park Apts.	2,173	742	(2,404)	388	1,311
H. B. Gonzalez Apts.	(1,356)	442	(2,816)	365	652
Highview Apts.	8,472	5,367	(5,191)	(27,602)	(171)
Jewett Circle Apts.	(243)	711	(3,479)	(438)	1,384
Kenwood Manor Apts.	(939)	(258)	222	(211)	(692)
Kenwood North Apts.	466	807	(5,190)	470	1,938
L. C. Rutledge Apts.	4,269	2,547	(9,521)	5,495	3,653
Le Chalet Apts.	(1,853)	(333)	(4,345)	615	2,100
Lila Cockrell Apts.	(313)	958	(3,618)	163	869
Linda Lou A & B Apts.	864	(208)	(2,052)	1,167	1,088
M. C. Beldon Apts.	229	(8,250)	(653)	2,735	3,900
Matt Garcia Apts.	(232)	1,449	(10,012)	4,779	1,697
Midway Apts.	(391)	(75)	(498)	61	(98)
Mirasol Homes Target Site	7,261	(1,970)	(5,899)	1,193	2,752
Mission Park Apts.	3,772	(4,582)	(4,821)	1,591	5,056
Park Square Apts.	3,213	1,316	(3,614)	3,029	(1,774)
Parkview Apts.	9,226	2,781	(6,763)	(594)	204
Pin Oak I	(2,085)	(773)	(2,759)	(547)	1,907

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R Tenant Dwelling Rents	120,677	240,973
Cassiano Homes	23,780	25,920
Christ The King	(1,505)	307
College Park Additions	(721)	766
Cross Creek Apts.	5,158	8,972
Fair Avenue Apts.	1,671	14,684
Frank Hornsby	1,498	2,374
George Cisneros Apts.	956	975
Glen Park Apts.	2,173	2,136
H. B. Gonzalez Apts.	(1,356)	1
Highview Apts.	8,472	36,070
Jewett Circle Apts.	(243)	1,579
Kenwood Manor Apts.	(939)	0
Kenwood North Apts.	466	2,442
L. C. Rutledge Apts.	4,269	2,095
Le Chalet Apts.	(1,853)	110
Lila Cockrell Apts.	(313)	1,315
Linda Lou A & B Apts.	864	869
M. C. Beldon Apts.	229	2,497
Matt Garcia Apts.	(232)	1,855
Midway Apts.	(391)	219
Mirasol Homes Target Site	7,261	11,185
Mission Park Apts.	3,772	6,528
Park Square Apts.	3,213	4,257
Parkview Apts.	9,226	13,598
Pin Oak I	(2,085)	87

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Raymundo Rangel Apts	○	(369)	(277)	(448)	(25)	31
Riverside Apts.	◐	7,043	6,491	(10,229)	1,009	2,534
S. J. Sutton Homes	○	(25)	0	(1)	0	(24)
Scattered Sites	●	33,814	8,566	(21,582)	10,871	6,089
South San Apts	○	(378)	(615)	(716)	55	(1,178)
Sun Park Lane Apts.	○	1,562	951	573	(5,998)	3,090
Villa Veramendi Apts.	◐	7,309	2,719	(19,718)	476	8,389
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)
W. C. White Apts.	○	(569)	1,111	(2,395)	(320)	1,036
W. R. Sinkin Apts.	○	1,222	476	(3,754)	1,110	1,471
Westway Apts.	◑	8,289	(674)	(11,925)	(253)	(19,148)
A/R-Tenant Sec Deposits		2,366	408	335	(277)	(1)
Cassiano Homes	◐	51	370	(164)	(54)	(366)
College Park Additions		251	0	0	0	(50)
Fair Avenue Apts.	◐	50	0	(150)	0	0
Frank Hornsby	◑	150	0	0	0	(25)
George Cisneros Apts.		(0)	100	(200)	100	0
Glen Park Apts.		241	(150)	391	0	0
H. B. Gonzalez Apts.	◐	50	50	197	(347)	150
Highview Apts.	◑	150	(150)	300	0	0
Kenwood Manor Apts.		400	0	400	0	(75)
Le Chalet Apts.	●	249	(105)	189	0	(3)
Lila Cockrell Apts.	◑	150	150	(200)	200	0
M. C. Beldon Apts.		5	5	0	47	(47)
Mission Park Apts.	○	(50)	0	(200)	207	(57)
Riverside Apts.	◑	150	(12)	12	0	0
Scattered Sites	◐	19	0	0	(89)	89
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
W. C. White Apts.	○	(49)	150	(150)	0	(49)
Westway Apts.	◑	150	0	(91)	(341)	432
Grand Total		123,043	24,161	(192,452)	6,745	41,714

Raymundo Rangel Apts	(369)	350
Riverside Apts.	7,043	7,237
S. J. Sutton Homes	(25)	0
Scattered Sites	33,814	29,871
South San Apts	(378)	2,076
Sun Park Lane Apts.	1,562	2,947
Villa Veramendi Apts.	7,309	15,443
Villas de Fortuna 46 SF Homes	(591)	0
W. C. White Apts.	(569)	0
W. R. Sinkin Apts.	1,222	1,919
Westway Apts.	8,289	40,289
A/R-Tenant Sec Deposits	2,366	2,140
Cassiano Homes	51	264
College Park Additions	251	301
Fair Avenue Apts.	50	200
Frank Hornsby	150	175
George Cisneros Apts.	(0)	0
Glen Park Apts.	241	0
H. B. Gonzalez Apts.	50	0
Highview Apts.	150	0
Kenwood Manor Apts.	400	75
L. C. Rutledge Apts.	0	50
Le Chalet Apts.	249	168
Lila Cockrell Apts.	150	0
M. C. Beldon Apts.	5	0
Mission Park Apts.	(50)	0
Pin Oak I	0	163
Riverside Apts.	150	150
Scattered Sites	19	19
Sun Park Lane Apts.	0	25
Villas de Fortuna 46 SF Homes	400	400
W. C. White Apts.	(49)	0
Westway Apts.	150	150
Grand Total	123,043	243,113

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

PH - Group B

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	32,011	(12,475)	(198,875)	29,068	44,203
Alazan-Apache Courts	20,552	(20,438)	(68,118)	21,799	6,429
Blanco Apts.	(340)	412	(4,825)	(299)	1,057
Cheryl West Apts.	2,410	6,878	(8,517)	507	2,173
Dr. Charles Andrews Apts.	426	923	(4,143)	173	1,240
Escondida Apts.	(475)	156	(1,556)	373	478
F. J. Furey Apts.	1,942	126	(5,642)	1,272	341
Guadalupe Homes	3,842	(593)	(10,578)	1,188	6,688
Lewis Chatham Apts.	(1,268)	(3,226)	(6,569)	849	2,052
Lincoln Heights	9,945	3,221	(10,741)	(4,502)	4,057
Madonna Apts.	(1,151)	(445)	(6,310)	(3,103)	4,504
Marie McGuire Apts.	(1,741)	(1,565)	(3,594)	1,675	(893)
O. P. Schnabel Apts.	5,024	4,274	(3,357)	2,052	601
Olive Park Apts.	(938)	549	(5,574)	806	411
Pin Oak II Apts.	(509)	42	(1,570)	579	(50)
Sahara-Ramsey Apts.	1,163	703	(3,178)	2,081	545
San Juan Homes	(234)	0	(78)	78	(467)
San Pedro Arms Apts.	(424)	(131)	(1,483)	12	679
Springview	2,135	(4,338)	(9,132)	(2,999)	9,510
T. L. Shaley Apts.	3,632	(478)	(2,213)	(518)	677
Tarry Towne Apts.	(1,801)	291	(12,042)	3,183	4,564
Victoria Plaza Apts.	1,693	(49)	(6,906)	(4,498)	5,619
Villa Hermosa Apts.	(564)	(11)	(2,470)	450	385
Villa Tranchese Apts.	(3,764)	1,635	(17,400)	5,856	3,069
Village East Apts.	(553)	(574)	(2,374)	1,596	(2,358)
Wheatley Courts	(7,062)	0	216	0	(7,278)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE










A/R by Business Unit	Fiscal Year	
	17	16
A/R Tenant Dwelling Rents	32,011	170,090
Alazan-Apache Courts	20,552	80,881
Blanco Apts.	(340)	3,315
Cheryl West Apts.	2,410	1,369
Dr. Charles Andrews Apts.	426	2,234
Escondida Apts.	(475)	74
F. J. Furey Apts.	1,942	5,845
Guadalupe Homes	3,842	7,137
Lewis Chatham Apts.	(1,268)	5,626
Lincoln Heights	9,945	17,910
Madonna Apts.	(1,151)	4,203
Marie McGuire Apts.	(1,741)	2,637
O. P. Schnabel Apts.	5,024	1,455
Olive Park Apts.	(938)	2,870
Pin Oak II Apts.	(509)	489
Sahara-Ramsey Apts.	1,163	1,011
San Juan Homes	(234)	234
San Pedro Arms Apts.	(424)	499
Springview	2,135	9,093
T. L. Shaley Apts.	3,632	6,162
Tarry Towne Apts.	(1,801)	2,204
Victoria Plaza Apts.	1,693	7,528
Villa Hermosa Apts.	(564)	1,081
Villa Tranchese Apts.	(3,764)	3,076
Village East Apts.	(553)	3,158
Wheatley Courts	(7,062)	0

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Williamsburg Apts.	 74	164	(719)	460	169
A/R-Tenant Sec Deposits	1,450	1,320	(1,512)	39	(1,275)
Alazan-Apache Courts	 1,087	631	(1,053)	36	(206)
Cheryl West Apts.	 123	0	0	0	0
Dr. Charles Andrews Apts.	 (350)	0	(350)	0	0
F. J. Furey Apts.	 3	(247)	250	0	0
Guadalupe Homes	200	200	0	0	0
Lincoln Heights	 280	150	258	(183)	(445)
Madonna Apts.	(200)	(200)	19	0	(19)
Springview	 210	300	(150)	150	(90)
T. L. Shaley Apts.	150	0	0	0	63
Tarry Towne Apts.	(150)	150	(150)	(150)	0
Victoria Plaza Apts.	 (180)	0	0	(32)	(148)
Villa Hermosa Apts.	(50)	0	0	0	(50)
Villa Tranchese Apts.	200	336	(286)	168	(168)
Village East Apts.	 100	0	(50)	50	(67)
Wheatley Courts	27	0	0	0	(147)
Grand Total	33,461	(11,155)	(200,387)	29,107	42,927

Williamsburg Apts.	74	0
A/R-Tenant Sec Deposits	1,450	2,879
Alazan-Apache Courts	1,087	1,679
Cheryl West Apts.	123	123
Dr. Charles Andrews Apts.	(350)	0
F. J. Furey Apts.	3	0
Guadalupe Homes	200	0
Lincoln Heights	280	500
Madonna Apts.	(200)	0
Springview	210	0
T. L. Shaley Apts.	150	87
Tarry Towne Apts.	(150)	0
Victoria Plaza Apts.	(180)	0
Villa Hermosa Apts.	(50)	0
Villa Tranchese Apts.	200	150
Village East Apts.	100	167
Wheatley Courts	27	173
Grand Total	33,461	172,968

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

(All)

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R Tenant Dwelling Rents	(29,529)	(93,922)	(99,227)	54,228	59,484
Homestead	(9,110)	(2,120)	(31,466)	(6,682)	24,471
Pecan Hill	1,121	267	(449)	1,303	(802)
SAHDC Bella Claire Apts.	6,735	(14,724)	2,140	13,974	3,092
SAHDC Dietrich Road	23,172	6,833	(137)	9,527	(704)
SAHFC Burning Tree	(8,284)	(20,757)	(12,500)	15,429	9,544
SAHFC Castlepoint	(28,604)	(17,891)	(31,674)	5,635	13,147
SAHFC Churchill Estate Apts	(20,138)	(26,052)	(8,685)	5,769	723
SAHFC Encanta Villas	13,511	2,447	(16,807)	7,253	11,025
SAHFC La Providencia	(10,045)	(17,104)	6,185	(3,931)	(5,554)
Sunshine Plaza	4,076	1,853	(2,568)	1,658	857
Villa De Valencia	(1,963)	(6,674)	(3,268)	4,293	3,687
A/R-Tenant Sec Deposits	399,524	(9,960)	(35,810)	(4,244)	(6,673)
Converse Ranch II, LLC	27,545	3,460	(4,815)	0	0
Homestead	(252)	(250)	400	(125)	(375)
Pecan Hill	1,354	1,311	(160)	91	70
Reagan West Apts.	3,996	(156)	329	(252)	450
SAHDC Bella Claire Apts.	(250)	(50)	0	(50)	(150)
SAHFC Castlepoint	175	700	(300)	300	(525)
SAHFC Churchill Estate Apts	200	(200)	400	0	(150)
SAHFC Encanta Villas	395	100	(105)	200	200
SAHFC La Providencia	925	100	(200)	(130)	330
SAHFC Monterrey Park	49,568	200	3,560	(2,205)	(235)
SAHFC Towering Oaks, LLC	26,330	423	(450)	(397)	(1,063)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE		
A/R by Business Unit	Fiscal Year	
	17	16
A/R - Tenant Bad Debt	3	3
Woodhill Apts. PFC	3	3
A/R Tenant Dwelling Rents	(29,529)	49,907
Homestead	(9,110)	6,687
Pecan Hill	1,121	802
SAHDC Bella Claire Apts.	6,735	2,252
SAHDC Dietrich Road	23,172	7,652
SAHFC Burning Tree	(8,284)	
SAHFC Castlepoint	(28,604)	2,178
SAHFC Churchill Estate Apts	(20,138)	8,108
SAHFC Encanta Villas	13,511	9,593
SAHFC La Providencia	(10,045)	10,359
Sunshine Plaza	4,076	2,276
Villa De Valencia	(1,963)	0
A/R-Tenant Sec Deposits	399,524	456,511
Converse Ranch II, LLC	27,545	28,900
Homestead	(252)	98
Pecan Hill	1,354	43
Reagan West Apts.	3,996	3,625
SAHDC Bella Claire Apts.	(250)	0
SAHDC Dietrich Road	0	300
SAHFC Castlepoint	175	0
SAHFC Churchill Estate Apts	200	150
SAHFC Encanta Villas	395	0
SAHFC La Providencia	925	825
SAHFC Monterrey Park	49,568	48,248

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

SAHFC Vera Cruz	○	4,721	150	(100)	0	400
SH/CH PFC Courtland Heights	○	11,188	(600)	(1,359)	(200)	(448)
Sunshine Plaza		(294)	616	(579)	74	(405)
Villa De Valencia	○	400	400	(25,796)	0	400
Woodhill Apts. PFC	●	101,628	(16,303)	(5,147)	(4,037)	(3,103)
Converse Ranch I LLC	◐	34,830	2,533	(843)	2,100	0
Sendero I PFC (Crown Meadows)	◑	54,160	(931)	337	(435)	(2,101)
SH/CH PFC Cottage Creek		46,941	1,491	(1,957)	1,909	(3,586)
SH/CH PFC Cottage Creek II		35,964	(2,953)	975	(1,087)	3,617
Grand Total		369,998	(103,881)	(135,038)	49,984	52,811

SAHFC Towering Oaks, LLC		26,330	27,817
SAHFC Vera Cruz		4,721	4,271
SH/CH PFC Courtland Heights		11,188	13,795
Sunshine Plaza		(294)	0
Villa De Valencia		400	25,396
Woodhill Apts. PFC		101,628	130,217
Converse Ranch I LLC		34,830	31,040
Sendero I PFC (Crown Meadows)		54,160	57,290
SH/CH PFC Cottage Creek		46,941	49,085
SH/CH PFC Cottage Creek II		35,964	35,412
Grand Total		369,998	506,421

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - SAHA Managed

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	(29,529)	(93,922)	(99,227)	54,228	59,484
Homestead	(9,110)	(2,120)	(31,466)	(6,682)	24,471
Pecan Hill	1,121	267	(449)	1,303	(802)
SAHDC Bella Claire Apts.	6,735	(14,724)	2,140	13,974	3,092
SAHDC Dietrich Road	23,172	6,833	(137)	9,527	(704)
SAHFC Burning Tree	(8,284)	(20,757)	(12,500)	15,429	9,544
SAHFC Castlepoint	(28,604)	(17,891)	(31,674)	5,635	13,147
SAHFC Churchill Estate Apts	(20,138)	(26,052)	(8,685)	5,769	723
SAHFC Encanta Villas	13,511	2,447	(16,807)	7,253	11,025
SAHFC La Providencia	(10,045)	(17,104)	6,185	(3,931)	(5,554)
Sunshine Plaza	4,076	1,853	(2,568)	1,658	857
Villa De Valencia	(1,963)	(6,674)	(3,268)	4,293	3,687
A/R-Tenant Sec Deposits	2,653	2,727	(26,340)	360	(605)
Homestead	(252)	(250)	400	(125)	(375)
Pecan Hill	1,354	1,311	(160)	91	70
SAHDC Bella Claire Apts.	(250)	(50)	0	(50)	(150)
SAHFC Castlepoint	175	700	(300)	300	(525)
SAHFC Churchill Estate Apts	200	(200)	400	0	(150)
SAHFC Encanta Villas	395	100	(105)	200	200
SAHFC La Providencia	925	100	(200)	(130)	330
Sunshine Plaza	(294)	616	(579)	74	(405)
Villa De Valencia	400	400	(25,796)	0	400
Grand Total	(26,876)	(91,195)	(125,567)	54,589	58,879

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE		
A/R by Business Unit	Fiscal Year	
	17	16
A/R Tenant Dwelling Rents	(29,529)	49,907
Homestead	(9,110)	6,687
Pecan Hill	1,121	802
SAHDC Bella Claire Apts.	6,735	2,252
SAHDC Dietrich Road	23,172	7,652
SAHFC Burning Tree	(8,284)	
SAHFC Castlepoint	(28,604)	2,178
SAHFC Churchill Estate Apts	(20,138)	8,108
SAHFC Encanta Villas	13,511	9,593
SAHFC La Providencia	(10,045)	10,359
Sunshine Plaza	4,076	2,276
Villa De Valencia	(1,963)	0
A/R-Tenant Sec Deposits	2,653	26,812
Homestead	(252)	98
Pecan Hill	1,354	43
SAHDC Bella Claire Apts.	(250)	0
SAHDC Dietrich Road	0	300
SAHFC Castlepoint	175	0
SAHFC Churchill Estate Apts	200	150
SAHFC Encanta Villas	395	0
SAHFC La Providencia	925	825
Sunshine Plaza	(294)	0
Villa De Valencia	400	25,396
Grand Total	(26,876)	76,719

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - 3rd Party

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R-Tenant Sec Deposits	396,871	(12,686)	(9,470)	(4,605)	(6,068)
Converse Ranch II, LLC	27,545	3,460	(4,815)	0	0
Reagan West Apts.	3,996	(156)	329	(252)	450
SAHFC Monterrey Park	49,568	200	3,560	(2,205)	(235)
SAHFC Towering Oaks, LLC	26,330	423	(450)	(397)	(1,063)
SAHFC Vera Cruz	4,721	150	(100)	0	400
SH/CH PFC Courtland Heights	11,188	(600)	(1,359)	(200)	(448)
Woodhill Apts. PFC	101,628	(16,303)	(5,147)	(4,037)	(3,103)
Converse Ranch I LLC	34,830	2,533	(843)	2,100	0
Sendero I PFC (Crown Meadows)	54,160	(931)	337	(435)	(2,101)
SH/CH PFC Cottage Creek	46,941	1,491	(1,957)	1,909	(3,586)
SH/CH PFC Cottage Creek II	35,964	(2,953)	975	(1,087)	3,617
Grand Total	396,873	(12,686)	(9,470)	(4,605)	(6,068)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R - Tenant Bad Debt	3	3
Woodhill Apts. PFC	3	3
A/R-Tenant Sec Deposits	396,871	429,700
Converse Ranch II, LLC	27,545	28,900
Reagan West Apts.	3,996	3,625
SAHFC Monterrey Park	49,568	48,248
SAHFC Towering Oaks, LLC	26,330	27,817
SAHFC Vera Cruz	4,721	4,271
SH/CH PFC Courtland Heights	11,188	13,795
Woodhill Apts. PFC	101,628	130,217
Converse Ranch I LLC	34,830	31,040
Sendero I PFC (Crown Meadows)	54,160	57,290
SH/CH PFC Cottage Creek	46,941	49,085
SH/CH PFC Cottage Creek II	35,964	35,412
Grand Total	396,873	429,702

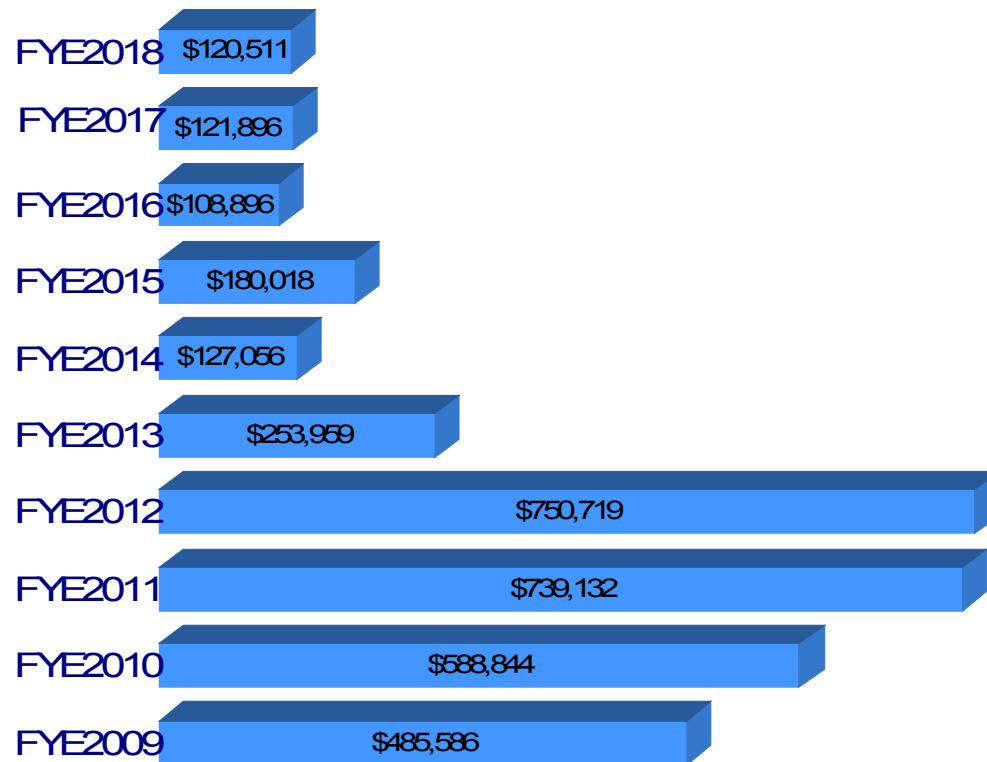
Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

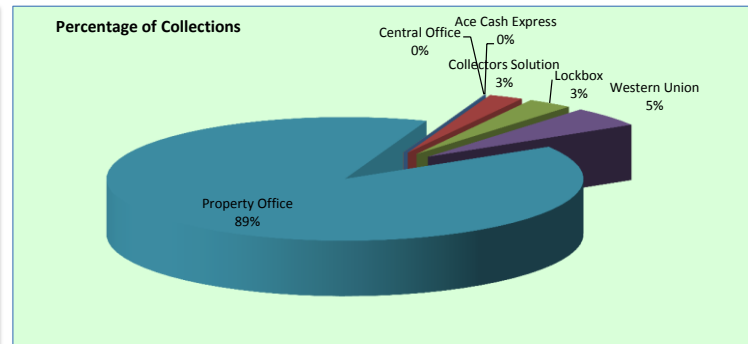
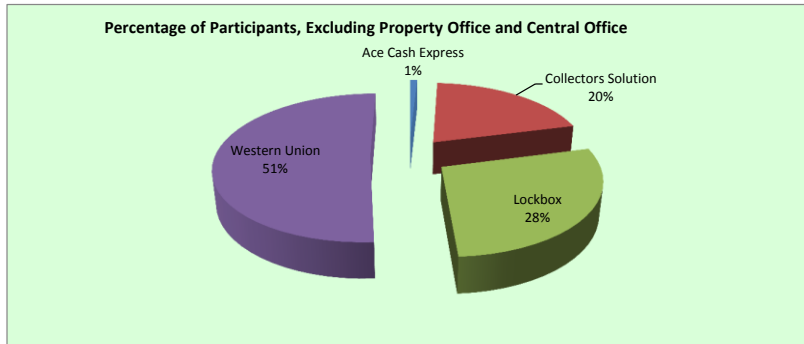
Red - Group A
 Yellow - Group B
 Green - Group C

**Tenant Write-Offs by Fiscal Year
(Beacon and New Construction)**



	Number of Tenants	Total Amount
Total	2,855	\$3,476,617
FYE2009	518	\$485,586
FYE2010	522	\$588,844
FYE2011	539	\$739,132
FYE2012	533	\$750,719
FYE2013	231	\$253,959
FYE2014	125	\$127,056
FYE2015	141	\$180,018
FYE2016	94	\$108,896
FYE2017	93	\$121,896
FYE2018	97	\$120,511

TENANT COLLECTIONS (exclusive of 3rd Party-Managed Properties)



ACE Cash Express		
Month	Collections	Participants
2015	15,084.00	76
2016	11,720.00	47
2017	4,526.99	24
2018		
1	93.00	1
3	2,287.67	7
4	2,513.36	8
5	1,899.00	8
6	1,737.64	10
7	1,046.00	4
Grand Total	40,907.66	185

Collector Solutions		
Month	Collections	Participants
2015	275,248.99	1089
2016	339,246.70	1350
2017	262,532.57	1108
2018		
1	26,255.10	119
2	28,741.10	104
3	22,375.14	96
4	22,895.09	101
5	23,660.91	101
6	30,177.68	129
7	18,231.83	70
Grand Total	1,049,365.11	4267

Lockbox		
Month	Collections	Participants
2015	670,586.28	3011
2016	310,157.37	1376
2017	269,601.96	934
2018		
1	20,478.88	92
2	16,517.96	72
3	21,187.19	91
4	19,599.86	90
5	21,223.76	106
6	21,438.31	94
7	17,123.81	78
Grand Total	1,387,915.38	5944

Western Union		
Month	Collections	Participants
2015	781,119.27	3473
2016	776,723.36	3627
2017	649,856.48	3025
2018		
1	65,327.84	305
2	59,782.41	270
3	12,214.64	58
4	2,764.00	15
5	1,460.00	9
6	795.00	6
7	795.00	6
Grand Total	2,350,838.00	10794

Property Office	
Month	Collections
2015	11,218,892.31
2016	12,311,632.84
2017	12,049,523.67
2018	4,539,356.55
Grand Total	40,119,405.37

Central Office	
Month	Collections
2015	26,976.51
2016	26,303.31
2017	22,901.37
2018	8,053.88
Grand Total	84,235.07

**San Antonio Housing Authority
Property Management Monthly Report
Partnership
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			May	April	March	June	April	April	March	June	April	April	March
1,862,837	2,289,001	7,725	629,304	625,615	615,923	624,161	629,699	627,978	627,805	604,057	610,701	604,567	612,132

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	554	554	539	15				97.29%	554	536	96.75%	3,324	3,200	96.27%
2 Bedrooms	327	327	306	21				93.58%	327	305	93.27%	1,962	1,822	92.86%
3 Bedrooms	40	40	40					100.00%	40	38	95.00%	240	234	97.50%
Total Units	921	921	885	36				96.09%	921	879	95.44%	5,526	5,256	95.11%

**San Antonio Housing Authority
Property Management Monthly Report
HemisView Market Units
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
781,138	323,152				203,104	200,887	199,915	15	0	21	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	87	4			122	95.60%				546	523	95.79%
2 Bedrooms	93	93	77	16			487	82.80%				558	484	86.74%
Total	184	184	164	20			608	89.13%				1,104	1,007	91.21%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
192,920	107,124				13,155	12,916	13,285	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			120	120	100.00%
2 Bedrooms	32	32	32						100.00%			192	191	99.48%
3 Bedrooms	9	9	9						100.00%			54	53	98.15%
Total	61	61	61						100.00%			366	364	99.45%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrowne Seniors Pavillion LP
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
23,490	240,336	7,725			109,476	110,172	107,347	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	98	2			61	98.00%				600	588	98.00%
2 Bedrooms	96	96	94	2			61	97.92%				576	539	93.58%
Total	196	196	192	4			122	97.96%				1,176	1,127	95.83%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
O'Connor Road, LP
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
132,155	339,906				88,921	89,537	90,045	0	0	5	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	140	140	139	1				30	99.29%				840	830	98.81%
2 Bedrooms	10	10	10						100.00%				60	59	98.33%
Total	150	150	149	1				30	99.33%				900	889	98.78%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio Street, LP
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
716,123	407,361				140,782	138,763	132,772	1	0	2	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	93	93	86	7			213	92.47%			558	493	88.35%	
2 Bedrooms	86	86	83	3			91	96.51%			516	489	94.77%	
3 Bedrooms	31	31	31					100.00%			186	181	97.31%	
Total	210	210	200	10			304	95.24%			1,260	1,163	92.30%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Science Park II, LP
For the Period Ending 6/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	5/31/2018	4/30/2018	3/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
17,010	342,902				73,866	73,340	72,558	0	0	1	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	110	110	109	1				30	99.09%				660	646	97.88%
2 Bedrooms	10	10	10						100.00%				60	60	100.00
Total	120	120	119	1				30	99.17%				720	706	98.06%

Maintenance Summary

		This Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	2,371,052	=	0.18																									
	Curr Liab Exc Curr Prtn LTD	(12,878,645)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	(10,922,486)	=	-17.63																									
	Average Monthly Operating and Other Expenses	619,592			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
1.05					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	7,725	=	0.00																									
	Total Tenant Revenue	3,903,247			IR < 1.50																								
Days Receivable Outstanding: 0.36																													
Accounts Payable (AP)																													
Accounts Payable	(34,731)	=	0.06																										
Total Operating Expenses	619,592			IR < 0.75																									
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	3.91%	96.09%																											
Year-to-Date	4.89%	95.11%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>1.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>1.00</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	1.00	2	Occupancy	8.00 16	Total Points	1.00	25	Total Points	17.00 25
	FASS KFI	MP	MASS KFI	MP																									
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Total Points	1.00	25	Total Points	17.00 25																									
Capital Fund Occupancy																													
5.00																													

		Last Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	2,054,185	=	0.18																									
	Curr Liab Exc Curr Prtn LTD	(11,501,572)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	(9,835,666)	=	-15.42																									
	Average Monthly Operating and Other Expenses	638,049			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
1.01					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	10,273	=	0.00																									
	Total Tenant Revenue	3,965,239			IR < 1.50																								
Days Receivable Outstanding: 0.47																													
Accounts Payable (AP)																													
Accounts Payable	(19,174)	=	0.03																										
Total Operating Expenses	638,049			IR < 0.75																									
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	4.45 %	95.55%																											
Year-to-Date	3.58 %	96.42%	IR >= 0.98																										
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DSCR	1.00	2	Occupancy	12.00 16																									
Total Points	1.00	25	Total Points	21.00 25																									
Capital Fund Occupancy																													
5.00																													

Excess Cash				
(11,749,828)				
Average Dwelling Rent				
Actual/UML	3,712,783	5,256	706.39	
Budget/UMA	3,821,520	5,526	691.55	
Increase (Decrease)	(108,738)	(270)	14.84	

Excess Cash				
(10,621,163)				
Average Dwelling Rent				
Actual/UML	3,771,369	5,328	707.84	
Budget/UMA	3,757,642	5,526	679.99	
Increase (Decrease)	13,727	(198)	27.85	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.14	18.23 %
Supplies and Materials	13.38	1.73
Fleet Costs	0.03	0.00
Outside Services	46.88	6.05
Utilities	43.42	5.61
Protective Services	12.35	1.59
Insurance	27.11	6.89
Other Expenses	42.07	5.43
Total Average Expense	\$ 326.37	45.53 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.46	17.90 %
Supplies and Materials	14.61	1.89
Fleet Costs	0.00	0.00
Outside Services	64.64	8.36
Utilities	47.73	7.40
Protective Services	11.10	1.44
Insurance	25.76	7.40
Other Expenses	45.37	5.87
Total Average Expense	\$ 347.67	50.26 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,281,454	=	0.43																															
	Curr Liab Exc Curr Prtn LTD	(2,963,420)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,681,966)	=	-9.90																															
	Average Monthly Operating and Other Expenses	169,895			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.25			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,187	=	0.01																															
	Total Tenant Revenue	1,275,857			IR < 1.50																														
Days Receivable Outstanding: 0.01																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,629)	=	0.05																															
	Total Operating Expenses	169,895			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>10.87%</td> <td>89.13%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.79%</td> <td>91.21%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	10.87%	89.13%				Year-to-Date	8.79%	91.21%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	10.87%	89.13%																																	
Year-to-Date	8.79%	91.21%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	1.00 25	Total Points	10.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	4,079,653	=	1.64																															
	Curr Liab Exc Curr Prtn LTD	(2,484,206)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,595,447	=	9.34																															
	Average Monthly Operating and Other Expenses	170,827			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.30			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	10,712	=	0.01																															
	Total Tenant Revenue	1,312,687			IR < 1.50																														
Days Receivable Outstanding: 1.49																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,399)	=	0.04																															
	Total Operating Expenses	170,827			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	8.70 %	91.30%																																	
Year-to-Date	6.34 %	93.66%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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DSCR	2.00 2	Occupancy	4.00 16																																
Total Points	30.51 25	Total Points	13.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(1,851,861)				
Average Dwelling Rent				
Actual/UML	1,189,744	1,007	1,181.47	
Budget/UMA	1,251,975	1,104	1,134.04	
Increase (Decrease)	-62,230	-97	47.44	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 143.51	11.33 %		
Supplies and Materials	21.75	1.72		
Fleet Costs	0.00	0.00		
Outside Services	64.19	5.07		
Utilities	30.21	2.38		
Protective Services	6.30	0.50		
Insurance	31.72	4.99		
Other Expenses	57.54	4.54		
Total Average Expense	\$ 355.22	30.53 %		

Excess Cash				
1,424,620				
Average Dwelling Rent				
Actual/UML	1,221,408	1,034	1,181.25	
Budget/UMA	1,207,730	1,104	1,093.96	
Increase (Decrease)	13,678	-70	87.29	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 140.90	11.10%		
Supplies and Materials	13.84	1.09		
Fleet Costs	0.00	0.00		
Outside Services	61.72	4.86		
Utilities	36.50	5.29		
Protective Services	3.61	0.28		
Insurance	29.76	5.29		
Other Expenses	63.35	4.99		
Total Average Expense	\$ 349.67	32.91%		

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(213,078)	=	-0.07																															
	Curr Liab Exc Curr Prtn LTD	(3,229,036)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(3,442,115)	=	-74.79																															
	Average Monthly Operating and Other Expenses	46,023			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.32			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	35,800	=	0.41																															
	Total Tenant Revenue	87,689			IR < 1.50																														
Days Receivable Outstanding: 0.41																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(191)	=	0.00																															
	Total Operating Expenses	46,023			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.55%</td> <td>99.45%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	0.55%	99.45%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
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Total Points	0.00 25	Total Points	20.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(3,233,573)	=	-1.16																															
	Curr Liab Exc Curr Prtn LTD	(2,792,489)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(6,026,063)	=	131.95																															
	Average Monthly Operating and Other Expenses	45,670			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.25			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	35,800	=	0.42																															
	Total Tenant Revenue	84,610			IR < 1.50																														
Days Receivable Outstanding: 85.34																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(101)	=	0.00																															
	Total Operating Expenses	45,670			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.28 %</td> <td>96.72%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.64 %</td> <td>98.36%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.28 %	96.72%				Year-to-Date	1.64 %	98.36%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.28 %	96.72%																																	
Year-to-Date	1.64 %	98.36%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	0.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	0.00 2	Occupancy	16.00 16																																
Total Points	0.00 25	Total Points	20.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(3,488,138)	

Excess Cash	
(6,071,733)	

Average Dwelling Rent				
Actual/UML	78,608	364	215.96	
Budget/UMA	79,300	366	216.67	
Increase (Decrease)	-692	-2	-0.71	

Average Dwelling Rent				
Actual/UML	75,932	360	210.92	
Budget/UMA	80,753	366	220.64	
Increase (Decrease)	-4,820	-6	-9.71	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 114.36	26.36 %
Supplies and Materials	20.14	4.64
Fleet Costs	0.00	0.00
Outside Services	40.91	9.43
Utilities	48.90	11.27
Protective Services	5.72	1.32
Insurance	29.25	11.27
Other Expenses	33.53	7.73
Total Average Expense	\$ 292.80	72.01 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.49	28.41 %
Supplies and Materials	14.54	3.55
Fleet Costs	0.00	0.00
Outside Services	39.75	9.70
Utilities	60.94	14.86
Protective Services	3.27	0.80
Insurance	28.76	14.86
Other Expenses	39.94	9.74
Total Average Expense	\$ 303.69	81.93 %

KFI - FY Comparison for Midcrown Seniors Pavillion LP - 196 Units

Period Ending June 30, 2018

		This Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	301,163	= 1.70																										
	Curr Liab Exc Curr Prtn LTD	(177,480)	IR >= 2.0																										
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	21,940	= 0.25																										
	Average Monthly Operating and Other Expenses	86,963	IR >= 4.0																										
Debt Service Coverage Ratio (DSCR)																													
		1.64	IR >= 1.25																										
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	0	= 0.00																										
	Total Tenant Revenue	668,574	IR < 1.50																										
Days Receivable Outstanding: 0.00																													
MASS	Accounts Payable (AP)																												
	Accounts Payable	(16,362)	= 0.19																										
	Total Operating Expenses	86,963	IR < 0.75																										
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	2.04%	97.96%																											
Year-to-Date	4.17%	95.83%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.55</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>12.55</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	10.55	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	8.00 16	Total Points	12.55	25	Total Points	17.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	10.55	12	Accts Recvble	5.00 5																									
MENAR	0.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	8.00 16																									
Total Points	12.55	25	Total Points	17.00 25																									
Capital Fund Occupancy																													
		5.00																											

		Last Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	224,593	= 1.39																										
	Curr Liab Exc Curr Prtn LTD	(161,854)	IR >= 2.0																										
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	(34,293)	= -0.31																										
	Average Monthly Operating and Other Expenses	112,162	IR >= 4.0																										
Debt Service Coverage Ratio (DSCR)																													
		0.99	IR >= 1.25																										
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	0	= 0.00																										
	Total Tenant Revenue	678,441	IR < 1.50																										
Days Receivable Outstanding: 0.00																													
MASS	Accounts Payable (AP)																												
	Accounts Payable	(9,889)	= 0.09																										
	Total Operating Expenses	112,162	IR < 0.75																										
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	3.57 %	96.43%																											
Year-to-Date	3.15 %	96.85%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>9.06</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>9.06</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	9.06	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	0.00	2	Occupancy	12.00 16	Total Points	9.06	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	9.06	12	Accts Recvble	5.00 5																									
MENAR	0.00	11	Accts Payable	4.00 4																									
DSCR	0.00	2	Occupancy	12.00 16																									
Total Points	9.06	25	Total Points	21.00 25																									
Capital Fund Occupancy																													
		5.00																											

Excess Cash				
(191,845)				
Average Dwelling Rent				
Actual/UML	650,325	1,127	577.04	
Budget/UMA	660,507	1,176	561.66	
Increase (Decrease)	-10,182	-49	15.39	

Excess Cash				
(220,929)				
Average Dwelling Rent				
Actual/UML	658,968	1,139	578.55	
Budget/UMA	659,900	1,176	561.14	
Increase (Decrease)	-932	-37	17.41	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 117.01	19.09 %
Supplies and Materials	10.10	1.65
Fleet Costs	0.00	0.00
Outside Services	-6.12	-1.00
Utilities	58.96	9.62
Protective Services	18.09	2.95
Insurance	30.86	9.62
Other Expenses	34.84	5.68
Total Average Expense	\$ 263.74	47.62 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 111.61	18.26 %
Supplies and Materials	12.65	2.07
Fleet Costs	0.00	0.00
Outside Services	86.39	14.13
Utilities	55.09	9.01
Protective Services	46.61	7.62
Insurance	33.72	9.01
Other Expenses	40.52	6.63
Total Average Expense	\$ 386.59	66.73 %

		This Year																																
FASS	Quick Ratio (QR)																																	
	Current Assets, Unrestricted	194,981	= 0.15																															
	Curr Liab Exc Curr Prtn LTD	(1,307,798)	IR >= 2.0																															
FASS	Months Expendable Net Assets Ratio (MENAR)																																	
	Expendable Fund Balance	(1,217,842)	= -13.95																															
	Average Monthly Operating and Other Expenses	87,324	IR >= 4.0																															
FASS	Debt Service Coverage Ratio (DSCR)																																	
		1.00	IR >= 1.25																															
MASS	Tenant Receivable (TR)																																	
	Tenant Receivable	-1,868	= 0.00																															
	Total Tenant Revenue	539,960	IR < 1.50																															
Days Receivable Outstanding: 0.00																																		
MASS	Accounts Payable (AP)																																	
	Accounts Payable	(2,331)	= 0.03																															
	Total Operating Expenses	87,324	IR < 0.75																															
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.67%</td> <td>99.33%</td> <td colspan="2"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.22%</td> <td>98.78%</td> <td colspan="2">IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %			Current Month	0.67%	99.33%			Year-to-Date	1.22%	98.78%	IR >= 0.98																	
Occupancy	Loss	Occ %																																
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Year-to-Date	1.22%	98.78%	IR >= 0.98																															
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FASS KFI	MP	MASS KFI	MP																															
QR	0.00 12	Accts Recvble	5.00 5																															
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Total Points	1.00 25	Total Points	25.00 25																															
Capital Fund Occupancy																																		
5.00																																		

		Last Year																																
FASS	Quick Ratio (QR)																																	
	Current Assets, Unrestricted	202,614	= 0.17																															
	Curr Liab Exc Curr Prtn LTD	(1,163,635)	IR >= 2.0																															
FASS	Months Expendable Net Assets Ratio (MENAR)																																	
	Expendable Fund Balance	(1,058,357)	= -12.22																															
	Average Monthly Operating and Other Expenses	86,594	IR >= 4.0																															
FASS	Debt Service Coverage Ratio (DSCR)																																	
		1.11	IR >= 1.25																															
MASS	Tenant Receivable (TR)																																	
	Tenant Receivable	183	= 0.00																															
	Total Tenant Revenue	540,754	IR < 1.50																															
Days Receivable Outstanding: 0.06																																		
MASS	Accounts Payable (AP)																																	
	Accounts Payable	(15)	= 0.00																															
	Total Operating Expenses	86,594	IR < 0.75																															
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.33 %</td> <td>98.67%</td> <td colspan="2"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.56 %</td> <td>98.44 %</td> <td colspan="2">IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %			Current Month	1.33 %	98.67%			Year-to-Date	1.56 %	98.44 %	IR >= 0.98																	
Occupancy	Loss	Occ %																																
Current Month	1.33 %	98.67%																																
Year-to-Date	1.56 %	98.44 %	IR >= 0.98																															
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FASS KFI	MP	MASS KFI	MP																															
QR	0.00 12	Accts Recvble	5.00 5																															
MENAR	0.00 11	Accts Payable	4.00 4																															
DSCR	1.00 2	Occupancy	16.00 16																															
Total Points	1.00 25	Total Points	25.00 25																															
Capital Fund Occupancy																																		
5.00																																		

		Excess Cash	
		(1,349,681)	
Average Dwelling Rent			
Actual/UML	536,862	889	603.89
Budget/UMA	529,629	900	588.48
Increase (Decrease)	7,234	-11	15.42
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 140.46	23.13 %	
Supplies and Materials	13.79	2.27	
Fleet Costs	0.00	0.00	
Outside Services	47.04	7.74	
Utilities	35.34	5.82	
Protective Services	0.00	0.00	
Insurance	22.44	5.82	
Other Expenses	32.91	5.42	
Total Average Expense	\$ 291.98	50.20 %	

		Excess Cash	
		(1,184,836)	
Average Dwelling Rent			
Actual/UML	529,422	886	597.54
Budget/UMA	529,296	900	588.11
Increase (Decrease)	126	-14	9.43
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 128.67	21.08 %	
Supplies and Materials	13.80	2.26	
Fleet Costs	0.00	0.00	
Outside Services	50.25	8.23	
Utilities	44.72	7.33	
Protective Services	0.00	0.00	
Insurance	20.33	7.33	
Other Expenses	34.99	5.73	
Total Average Expense	\$ 292.76	51.96 %	

KFI - FY Comparison for Refugio Street, LP - 210 Units
 Period Ending June 30, 2018

GIJdeKeyFinancialIndicatorsByCompany
 rp_GIJdeFinancialIndicatorsByCompany
 7/11/2018 6:08:40PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	766,334	=	0.18	
	Curr Liab Exc Curr Prtn LTD	(4,182,163)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(3,537,268)	=	-23.40	
	Average Monthly Operating and Other Expenses	151,141			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.89			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	4,599	=	0.01	
	Total Tenant Revenue	890,437			IR < 1.50
MASS	Days Receivable Outstanding: 0.01				
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,755)	=	0.01	
	Total Operating Expenses	151,141			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	4.76%		95.24%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	7.70%		92.30%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	4.00 16	
	Total Points	0.00 25	Total Points	13.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	689,398	=	0.17	
	Curr Liab Exc Curr Prtn LTD	(3,997,935)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(3,422,105)	=	-22.70	
	Average Monthly Operating and Other Expenses	150,728			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.86			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	3,030	=	0.00	
	Total Tenant Revenue	912,805			IR < 1.50
MASS	Days Receivable Outstanding: 0.61				
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,755)	=	0.01	
	Total Operating Expenses	150,728			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	6.19 %		93.81%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	4.92 %		95.08%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	8.00 16	
	Total Points	0.00 25	Total Points	17.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	(3,688,409)

Excess Cash	
	(3,572,833)

Average Dwelling Rent			
Actual/UML	818,593	1,163	703.86
Budget/UMA	863,351	1,260	685.20
Increase (Decrease)	-44,758	-97	18.66

Average Dwelling Rent			
Actual/UML	853,073	1,198	712.08
Budget/UMA	846,214	1,260	671.60
Increase (Decrease)	6,858	-62	40.48

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 159.14	19.18 %
Supplies and Materials	9.17	1.10
Fleet Costs	0.00	0.00
Outside Services	74.94	9.03
Utilities	46.47	5.60
Protective Services	31.03	3.74
Insurance	24.81	7.54
Other Expenses	47.38	5.71
Total Average Expense	\$ 392.93	51.90 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.20	20.52 %
Supplies and Materials	20.92	2.54
Fleet Costs	0.00	0.00
Outside Services	69.33	8.41
Utilities	54.88	8.59
Protective Services	0.95	0.12
Insurance	20.67	8.59
Other Expenses	43.25	5.25
Total Average Expense	\$ 379.20	54.00 %

KFI - FY Comparison for Science Park II, LP - 120 Units
 Period Ending June 30, 2018

GLJdeKeyFinancialIndicatorsByCompany
 rp_GLJdeKeyFinancialIndicatorsByCompany
 7/11/2018 6:08:42PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	40,199	=	0.04	
	Curr Liab Exc Curr Prtn LTD	(1,018,748)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,065,236)	=	-13.61	
	Average Monthly Operating and Other Expenses	78,246			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.79			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,106	=	0.00	
	Total Tenant Revenue	440,730			IR < 1.50
	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(5,462)	=	0.07	
	Total Operating Expenses	78,246			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	0.83%	99.17%		
	Year-to-Date	1.94%	98.06%	IR >= 0.98	
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	16.00 16	
	Total Points	0.00 25	Total Points	25.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	91,501	=	0.10	
	Curr Liab Exc Curr Prtn LTD	(901,454)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(890,295)	=	-12.35	
	Average Monthly Operating and Other Expenses	72,067			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.93			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(270)	=	0.00	
	Total Tenant Revenue	435,941			IR < 1.50
	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(15)	=	0.00	
	Total Operating Expenses	72,067			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	0.83 %	99.17%		
	Year-to-Date	1.25 %	98.75%	IR >= 0.98	
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	16.00 16	
	Total Points	0.00 25	Total Points	25.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
(1,179,895)				
Average Dwelling Rent				
Actual/UML	438,650	706	621.32	
Budget/UMA	436,760	720	606.61	
Increase (Decrease)	1,890	-14	14.71	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 161.30	25.84 %		
Supplies and Materials	9.61	1.54		
Fleet Costs	0.19	0.03		
Outside Services	63.40	10.16		
Utilities	39.76	6.37		
Protective Services	0.00	0.00		
Insurance	23.16	6.38		
Other Expenses	38.75	6.21		
Total Average Expense	\$ 336.17	56.52 %		

Excess Cash				
(995,453)				
Average Dwelling Rent				
Actual/UML	432,567	711	608.39	
Budget/UMA	433,749	720	602.43	
Increase (Decrease)	-1,182	-9	5.96	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 149.45	24.38 %		
Supplies and Materials	9.32	1.52		
Fleet Costs	0.00	0.00		
Outside Services	56.65	9.24		
Utilities	37.29	6.08		
Protective Services	0.00	0.00		
Insurance	21.04	6.08		
Other Expenses	46.24	7.54		
Total Average Expense	\$ 320.00	54.84 %		

**San Antonio Housing Authority
Property Management Monthly Report
Managed Not Owned
For the Period Ending 6/30/2018**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			May	April	March	June	May	April	March	June	May	April	March
24,853		1,235	5,450	5,450	5,390	5,710	5,710	5,710	5,710	5,700	5,700	5,700	5,710

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	6	1				85.71%	7	6	85.71%	84	77	91.67%
3 Bedrooms	4	4	4					100.00%	4	4	100.00%	48	48	100.00%
Total Units	11	11	10	1				90.91%	11	10	90.91%	132	125	94.70%

Period Ending June 30, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	24,057	=	3.75	
	Curr Liab Exc Curr Prtn LTD	(6,418)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	2,515	=	0.63	
	Average Monthly Operating and Other Expenses	3,968			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
1.37					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,235	=	0.02	
	Total Tenant Revenue	67,432			IR < 1.50
Days Receivable Outstanding: 6.69					
Accounts Payable (AP)					
Accounts Payable	(3,418)	=	0.86		
Total Operating Expenses	3,968			IR < 0.75	
Occupancy Loss Occ %					
Current Month	9.09%	90.91%			
Year-to-Date	5.30%	94.70%		IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	14.00	25	Total Points	15.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	18,251	=	3.22	
	Curr Liab Exc Curr Prtn LTD	(5,664)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(2,537)	=	-0.66	
	Average Monthly Operating and Other Expenses	3,868			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
1.25					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(121)	=	0.00	
	Total Tenant Revenue	65,244			IR < 1.50
Days Receivable Outstanding: -0.68					
Accounts Payable (AP)					
Accounts Payable	(2,464)	=	0.64		
Total Operating Expenses	3,868			IR < 0.75	
Occupancy Loss Occ %					
Current Month	0.00 %	100.00%			
Year-to-Date	1.52 %	98.48%		IR >= 0.98	
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	16.00	16
Total Points	13.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(1,453)				
Average Dwelling Rent				
Actual/UML	66,550	125	532.40	
Budget/UMA	67,750	132	513.26	
Increase (Decrease)	(1,200)	(7)	19.14	

Excess Cash				
(6,405)				
Average Dwelling Rent				
Actual/UML	66,461	130	511.24	
Budget/UMA	67,720	132	513.03	
Increase (Decrease)	(1,259)	(2)	(1.79)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.47	26.23 %
Supplies and Materials	0.09	0.02
Fleet Costs	0.00	0.00
Outside Services	41.53	7.70
Utilities	63.14	11.70
Protective Services	0.00	0.00
Insurance	97.86	11.70
Other Expenses	27.76	5.15
Total Average Expense	\$ 371.85	62.50 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 61.04	12.16 %
Supplies and Materials	15.89	3.17
Fleet Costs	0.00	0.00
Outside Services	73.11	14.57
Utilities	70.30	14.01
Protective Services	0.00	0.00
Insurance	87.77	14.01
Other Expenses	15.10	3.01
Total Average Expense	\$ 323.19	60.92 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."