

Supplemental Reports For the Month and Year-To-Date Ended May 31, 2018 (Unaudited and Subject to Review)

**SAN ANTONIO
HOUSING
AUTHORITY**

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SAHA Combined

1. Property Management Reports
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - iii. Group C
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - iii. Group C
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
4. Tenant Receivable
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
5. Collections and Write-Offs

Partnerships

1. Property Management Reports
2. Key Financial Indicators

Managed Not Owned

1. Property Management Reports
2. Key Financial Indicators

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			April	March	February	May	April	March	February	May	April	March	February
6,446,693		184,041	882,837	810,176	878,430	884,571	885,132	817,901	884,445	912,329	920,546	929,474	912,837

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	15						15			0.00				
Efficiencies	549	533	517	16	16			97.00%	533	516	93.99%	5,883	5,711	97.08%
1 Bedroom	2,000	1,846	1,784	62	154			96.64%	1,838	1,786	89.61%	20,427	19,892	97.38%
2 Bedrooms	1,892	1,873	1,777	96	16	3		94.87%	1,874	1,782	94.19%	20,625	19,517	94.63%
3 Bedrooms	1,372	1,371	1,268	103	1			92.49%	1,371	1,267	92.35%	15,079	13,825	91.68%
4 Bedrooms	229	229	206	23				89.96%	229	205	89.52%	2,522	2,285	90.60%
5 Bedrooms	47	47	42	5				89.36%	47	42	89.36%	517	453	87.62%
Total Units	6,104	5,899	5,594	305	187	3	15	94.83%	5,892	5,598	91.82%	65,053	61,683	94.82%

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
Group A
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			April	March	February	May	April	March	February	May	April	March	February
2,997,099		125,697	459,472	416,112	461,658	435,896	438,731	390,252	437,702	478,556	485,782	498,275	486,010

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	5						5			0.00				
Efficiencies	237	237	229	8				96.62%	237	225	94.94%	2,607	2,528	96.97%
1 Bedroom	1,053	1,051	1,022	29	2			97.24%	1,050	1,023	97.15%	11,541	11,310	98.00%
2 Bedrooms	642	642	621	21				96.73%	642	616	95.95%	7,050	6,749	95.73%
3 Bedrooms	782	782	721	61				92.20%	782	713	91.18%	8,602	7,820	90.91%
4 Bedrooms	182	182	163	19				89.56%	182	165	90.66%	2,002	1,821	90.96%
5 Bedrooms	44	44	39	5				88.64%	44	39	88.64%	484	423	87.40%
Total Units	2,945	2,938	2,795	143	2		5	95.13%	2,937	2,781	94.43%	32,286	30,651	94.94%

**San Antonio Housing Authority
Property Management Monthly Report
Blueridge/VF/SF/Palm Lake
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,396,981		(591)						0	0	0	1	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	38	38		38				1,156	0.00			418		0.00
4 Bedrooms	7	7		7				213	0.00			77		0.00
5 Bedrooms	3	3		3				91	0.00			33		0.00
Total	48	48		48				1,460	0.00			528		0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Cassiano Homes
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
557,842		16,522			47,495	44,492	49,698	9	3	12	132	168.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	5						5		0.00					0.00
1 Bedroom	24	24	22	2				61	91.67%			264	255	96.59%
2 Bedrooms	176	176	168	8				243	95.45%			1,936	1,819	93.96%
3 Bedrooms	187	187	181	6				183	96.79%			2,057	1,945	94.56%
4 Bedrooms	81	81	74	7				213	91.36%			891	826	92.70%
5 Bedrooms	26	26	24	2				61	92.31%			286	265	92.66%
Total	499	494	469	25			5	760	94.94%			5,434	5,110	94.04%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Cross Creek/Rutledge/Beldon
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(83,244)		18,261			26,157	20,231	27,136	1	1	1	1	8.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	20	1				30	95.24%			231	229	99.13%
2 Bedrooms	74	74	72	2				61	97.30%			814	756	92.87%
3 Bedrooms	63	63	63						100.00%			693	631	91.05%
4 Bedrooms	9	9	8	1				30	88.89%			99	97	97.98%
Total	167	167	163	4				122	97.60%			1,837	1,713	93.25%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Fair Avenue/Matt Garcia
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
230,225		4,485			62,802	64,201	63,846	0	1	0	20	2.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date			
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	127	2				61	98.45%			1,419	1,388	97.82%
1 Bedroom	137	137	128	9				274	93.43%			1,507	1,468	97.41%
2 Bedrooms	4	4	4						100.00%			44	44	100.00
3 Bedrooms	1	1	1						100.00%			11	11	100.00
Total	271	271	260	11				335	95.94%			2,981	2,911	97.65%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Highview/W Sinkin
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
64,140		9,029			25,831	23,095	24,882	5	0	5	45	21.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	50	1				30	98.04%			561	542	96.61%
2 Bedrooms	35	35	35						100.00%			385	375	97.40%
3 Bedrooms	28	28	28						100.00%			308	291	94.48%
4 Bedrooms	4	4	4						100.00%			44	43	97.73%
Total	118	118	117	1				30	99.15%			1,298	1,251	96.38%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Jewett Circle/G Cisneros
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
45,913		(200)			26,577	26,818	26,730	1	2	0	122	24.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	120	120	120						100.00%			1,319	1,310	99.32%
2 Bedrooms	10	10	9	1				30	90.00%			110	109	99.09%
Total	130	130	129	1				30	99.23%			1,429	1,419	99.30%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Kenwood/Glen Park/Park Square
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
81,879		2,586			25,007	21,801	26,053	0	0	0	5	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	51						100.00%			561	559	99.64%
2 Bedrooms	42	42	41	1				30	97.62%			462	451	97.62%
3 Bedrooms	19	19	19						100.00%			209	201	96.17%
4 Bedrooms	2	2	2						100.00%			22	19	86.36%
Total	114	114	113	1				30	99.12%			1,254	1,230	98.09%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lila Cockrell/South San
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
27,584		566			16,902	17,271	17,060	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month							Year-to-Date		
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	94	1				30	98.95%			1,045	1,026	98.18%
2 Bedrooms	5	5	5						100.00%			55	52	94.55%
Total	100	100	99	1				30	99.00%			1,100	1,078	98.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mirasol/CTK/Rangel
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
46,634		4,973			31,934	28,367	31,365	3	0	5	123	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	69	2				61	97.18%			781	768	98.34%
2 Bedrooms	66	66	64	2				61	96.97%			726	710	97.80%
3 Bedrooms	102	102	99	3				91	97.06%			1,122	1,102	98.22%
4 Bedrooms	6	6	6						100.00%			66	66	100.00%
5 Bedrooms	3	3	3						100.00%			33	31	93.94%
Total	248	248	241	7				213	97.18%			2,728	2,677	98.13%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mission Park
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(56,900)		6,653			9,641	12,559	11,583	3	0	3	35	20.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			88	87	98.86%
2 Bedrooms	43	43	43						100.00%			473	458	96.83%
3 Bedrooms	33	33	33						100.00%			363	358	98.62%
4 Bedrooms	10	10	10						100.00%			110	101	91.82%
5 Bedrooms	6	6	6						100.00%			66	62	93.94%
Total	100	100	100						100.00%			1,100	1,066	96.91%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Parkview/College Park
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
48,638		9,694			43,427	43,889	44,235	2	2	2	20	5.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	90	6				183	93.75%			1,056	1,011	95.74%
1 Bedroom	116	116	112	4				122	96.55%			1,276	1,259	98.67%
2 Bedrooms	18	18	18						100.00%			198	196	98.99%
3 Bedrooms	1	1	1						100.00%			11	11	100.00%
Total	231	231	221	10				304	95.67%			2,541	2,477	97.48%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Riverside/Midway/Linda Lou
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(59,109)		7,742			15,096	12,525	14,471	2	0	2	25	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	30	30	30						100.00%			330	328	99.39%
2 Bedrooms	37	37	36	1				30	97.30%			407	395	97.05%
3 Bedrooms	37	37	36	1				30	97.30%			407	397	97.54%
Total	104	104	102	2				61	98.08%			1,144	1,120	97.90%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Scattered Sites
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
212,268		27,256			25,459	17,639	24,854	2	1	0	18	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	1	1	1						100.00%			11	11	100.00
3 Bedrooms	157	157	151	6				183	96.18%			1,727	1,655	95.83%
4 Bedrooms	5	5	5						100.00%			55	55	100.00
Total	163	163	157	6				183	96.32%			1,793	1,721	95.98%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sun Park/Frank Hornsby
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(12,517)		2,920			25,707	24,065	24,714	0	2	1	20	25.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	116	3				91	97.48%			1,309	1,280	97.78%
2 Bedrooms	5	5	4	1				30	80.00%			55	49	89.09%
Total	124	124	120	4				122	96.77%			1,364	1,329	97.43%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sutton Homes/Le Chalet
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
224,853		(980)			8,257	7,852	6,720	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			264	258	97.73%
2 Bedrooms	10	10	10						100.00%			110	108	98.18%
Total	34	34	34						100.00%			374	366	97.86%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Veramendi
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
114,793		9,652			20,405	12,100	21,194	2	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			132	129	97.73%
2 Bedrooms	62	62	61	1				30	98.39%			682	674	98.83%
3 Bedrooms	54	54	53	1				30	98.15%			594	587	98.82%
4 Bedrooms	32	32	30	2				61	93.75%			352	337	95.74%
5 Bedrooms	6	6	6						100.00%			66	65	98.48%
Total	166	166	162	4				122	97.59%			1,826	1,792	98.14%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
WC White
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
121,990		(652)			13,838	13,653	13,548	3	0	4	67	81.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	68	1				30	98.55%			759	751	98.95%
2 Bedrooms	6	6	6						100.00%			66	59	89.39%
Total	75	75	74	1				30	98.67%			825	810	98.18%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Westway/H Gonzalez
 For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
77,004		8,959			22,673	13,396	21,503	4	5	5	35	15.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	67	63	4	2			122	94.03%			718	672	93.59%
2 Bedrooms	46	46	42	4				122	91.30%			494	463	93.72%
3 Bedrooms	62	62	56	6				183	90.32%			682	631	92.52%
4 Bedrooms	26	26	24	2				61	92.31%			286	277	96.85%
Total	203	201	185	16	2			487	92.04%			2,180	2,043	93.72%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
Group B
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			April	March	February	May	April	March	February	May	April	March	February
2,889,390		48,349	423,364	400,082	416,772	448,674	446,402	437,333	446,743	433,773	426,704	425,658	426,827

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	10						10			0.00				
Efficiencies	312	296	288	8	16			97.30%	296	291	93.27%	3,276	3,183	97.16%
1 Bedroom	832	680	651	29	152			95.74%	673	650	78.79%	7,625	7,358	96.50%
2 Bedrooms	995	976	907	69	16	3		92.93%	977	918	92.26%	10,775	10,071	93.47%
3 Bedrooms	449	448	414	34	1			92.41%	448	418	93.10%	4,930	4,516	91.60%
4 Bedrooms	34	34	30	4				88.24%	34	27	79.41%	377	324	85.94%
5 Bedrooms	3	3	3					100.00%	3	3	100.00%	33	30	90.91%
Total Units	2,635	2,437	2,293	144	185	3	10	94.09%	2,431	2,307	87.79%	27,016	25,482	94.32%

San Antonio Housing Authority
Property Management Monthly Report
Alazan/Guadalupe
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
864,486		35,161			93,312	90,831	88,145	5	4	22	59	19.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
Efficiency	40	40	40						100.00%			440	430	97.73%
1 Bedroom	16	16	15	1				30	93.75%			176	167	94.89%
2 Bedrooms	495	495	458	37				1,125	92.53%			5,445	5,085	93.39%
3 Bedrooms	180	180	162	18				548	90.00%			1,980	1,814	91.62%
4 Bedrooms	9	9	8	1				30	88.89%			99	96	96.97%
Total	741	740	683	57			1	1,734	92.30%			8,140	7,592	93.27%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Blanco/San Pedro Arms
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
212,903		289			27,270	27,407	28,260	1	1	1	10	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	61	1				30	98.39%			682	665	97.51%
1 Bedroom	50	50	49	1				30	98.00%			550	543	98.73%
2 Bedrooms	4	4	4						100.00%			44	44	100.00
Total	116	116	114	2				61	98.28%			1,276	1,252	98.12%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Cheryl West/TL Shaley
 For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
267,155		5,598			26,232	23,748	25,202	5	30	0	76	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
1 Bedroom	14	14	14						100.00%			154	151	98.05%
2 Bedrooms	66	64	60	4		2		122	93.75%			710	674	94.93%
3 Bedrooms	58	58	56	2				61	96.55%			638	612	95.92%
4 Bedrooms	9	9	7	2				61	77.78%			102	78	76.47%
Total	148	145	137	8		2	1	243	94.48%			1,604	1,515	94.45%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
F Furey/C Andrews/Pin Oak II
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
69,948		2,217			19,525	13,481	17,507	1	1	3	350	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	14	14	14							100.00%			154	146	94.81%
2 Bedrooms	41	41	41							100.00%			451	431	95.57%
3 Bedrooms	79	79	77	2				61		97.47%			869	819	94.25%
4 Bedrooms	6	6	6							100.00%			66	65	98.48%
Total	140	140	138	2				61		98.57%			1,540	1,461	94.87%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lewis Chatham
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
138,883		(190)			28,673	28,575	28,125	0	68	68	108	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	70	2				61	97.22%			792	773	97.60%
1 Bedroom	42	42	39	3				91	92.86%			462	451	97.62%
2 Bedrooms	4	4	4						100.00%			44	43	97.73%
3 Bedrooms	1	1	1						100.00%			11	11	100.00%
Total	119	119	114	5				152	95.80%			1,309	1,278	97.63%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lincoln Heights
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
113,096		8,253			43,865	34,154	45,399	13	126	9	22	9.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	8						8		0.00					0.00
1 Bedroom	91	91	84	7				213	92.31%			1,001	950	94.91%
2 Bedrooms	154	154	129	25				760	83.77%			1,694	1,469	86.72%
3 Bedrooms	81	81	78	3				91	96.30%			891	821	92.14%
4 Bedrooms	4	4	4						100.00%			44	31	70.45%
Total	338	330	295	35			8	1,065	89.39%			3,630	3,271	90.11%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Madonna/Sahara Ramsey
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(41,890)		2,303			21,071	21,059	20,944	4	0	2	130	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	35	1				30	97.22%			396	387	97.73%
2 Bedrooms	40	40	40						100.00%			440	438	99.55%
Total	76	76	75	1			30	98.68%				836	825	98.68%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pin Oak I
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(41,876)		(1,177)			12,265	12,158	12,066	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	12						100.00%			132	129	97.73%
1 Bedroom	36	36	35	1				30	97.22%			396	389	98.23%
2 Bedrooms	2	2	2						100.00%			22	20	90.91%
Total	50	50	49	1				30	98.00%			550	538	97.82%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Springview Convent
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(38,980)								2	2	1	20	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Total									0.00					0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
12,908		1,818			30,134	28,208	31,317	0	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	18	3				91	85.71%			231	223	96.54%
1 Bedroom	42	42	42						100.00%			462	458	99.13%
2 Bedrooms	86	86	84	2				61	97.67%			946	922	97.46%
3 Bedrooms	32	32	24	8				243	75.00%			352	262	74.43%
4 Bedrooms	1	1		1				30	0.00%			11		0.00%
Total	182	182	168	14				426	92.31%			2,002	1,865	93.16%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Tarry Towne/Escondida/Wmsburg
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(113,541)		(1,978)			35,764	34,863	34,501	0	1	0	16	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	102	1				30	99.03%			1,133	1,115	98.41%
2 Bedrooms	30	30	30						100.00%			330	324	98.18%
Total	133	133	132	1			30	99.25%				1,463	1,439	98.36%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Victoria Plaza/Schnabel
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
432,679		2,884			11,874	11,673	11,661	4	3	0	391	83.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16				16				0.00			20	7	35.00%
1 Bedroom	218	66	64	2	152			61	96.97%			941	850	90.33%
2 Bedrooms	20	4	4		16				100.00%			67	53	79.10%
3 Bedrooms	1				1				0.00			2	2	100.00
Total	255	70	68	2	185			61	97.14%			1,030	912	88.54%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa Hermosa/M McGuire
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
112,337		(630)			29,539	30,122	30,548	0	2	2	67	5.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	58	2				61	96.67%			660	645	97.73%
1 Bedroom	58	58	56	2				61	96.55%			638	617	96.71%
2 Bedrooms	11	10	9	1		1		30	90.00%			120	116	96.67%
Total	129	128	123	5		1		152	96.09%			1,418	1,378	97.18%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Tranchese
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
265,683		(939)			48,248	48,050	48,189	5	3	8	130	38.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	41						100.00%			451	440	97.56%
1 Bedroom	141	141	133	8				243	94.33%			1,551	1,519	97.94%
2 Bedrooms	19	19	19						100.00%			209	203	97.13%
Total	201	201	193	8				243	96.02%			2,211	2,162	97.78%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Wheatley/Olive Pk/Village East
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
549,560		(6,203)			7,857	7,911	6,975	0	0	1	279	15.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	25						100.00%			275	269	97.82%
3 Bedrooms	17	17	16	1				30	94.12%			187	175	93.58%
4 Bedrooms	5	5	5						100.00%			55	54	98.18%
5 Bedrooms	3	3	3						100.00%			33	30	90.91%
Total	50	50	49	1				30	98.00%			550	528	96.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
Third Party Managed Properties
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year				Last Year			Two Years Ago					
			April	March	February	May	April	March	February	May	April	March	February		
560,203		9,996		(6,018)					(9,684)				8,060	5,541	

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	115	115	111	4				96.52%	115	113	98.26%	1,261	1,224	97.07%
2 Bedrooms	255	255	249	6				97.65%	255	248	97.25%	2,800	2,697	96.32%
3 Bedrooms	141	141	133	8				94.33%	141	136	96.45%	1,547	1,489	96.25%
4 Bedrooms	13	13	13					100.00%	13	13	100.00%	143	140	97.90%
Total Units	524	524	506	18				96.56%	524	510	97.33%	5,751	5,550	96.50%

San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(4,892)		(499)				(1,428)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			110	103	93.64%
2 Bedrooms	9	9	9						100.00%			99	99	100.00
3 Bedrooms	6	6	5	1				30	83.33%			66	63	95.45%
Total	25	25	24	1				30	96.00%			275	265	96.36%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
3,676		59				(99)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			66	61	92.42%
2 Bedrooms	10	10	10						100.00%			110	108	98.18%
3 Bedrooms	5	5	5						100.00%			55	55	100.00%
Total	21	21	21						100.00%			231	224	96.97%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
East Meadows
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
17,619		330						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	4	4	4						100.00%			40	37	92.50%
2 Bedrooms	24	24	24						100.00%			259	264	101.93%
3 Bedrooms	37	37	36	1				30	97.30%			403	402	99.75%
4 Bedrooms	6	6	6						100.00%			66	63	95.45%
Total	71	71	70	1				30	98.59%			768	766	99.74%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Gardens at San Juan Square
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
403,337		1,615				(252)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	3	3	3										33	33	100.00
2 Bedrooms	33	33	31	2				61	93.94%				363	347	95.59%
3 Bedrooms	24	24	22	2				61	91.67%				264	235	89.02%
4 Bedrooms	3	3	3						100.00%				33	33	100.00
Total	63	63	59	4				122	93.65%				693	648	93.51%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
63,341		694				(966)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			154	153	99.35%
2 Bedrooms	26	26	26						100.00%			286	283	98.95%
3 Bedrooms	9	9	8	1				30	88.89%			99	96	96.97%
Total	49	49	48	1				30	97.96%			539	532	98.70%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrown Seniors Pavillion
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
11,650		(40)						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			220	217	98.64%
2 Bedrooms	19	19	19						100.00%			209	198	94.74%
Total	39	39	39						100.00%			429	415	96.74%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Park at Sutton Oaks
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
15,535		125				(897)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	4	1				30	80.00%			55	54	98.18%
2 Bedrooms	35	35	35						100.00%			385	377	97.92%
3 Bedrooms	7	7	7						100.00%			77	75	97.40%
4 Bedrooms	2	2	2						100.00%			22	22	100.00%
Total	49	49	48	1				30	97.96%			539	528	97.96%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
15,956		6,312				(197)		0	0	0	26	15.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date			
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	19						100.00%			209	204	97.61%
2 Bedrooms	20	20	18	2				61	90.00%			220	200	90.91%
3 Bedrooms	11	11	10	1				30	90.91%			121	118	97.52%
Total	50	50	47	3				91	94.00%			550	522	94.91%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
San Juan Square
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
17,372		930				(828)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	11	2				61	84.62%			143	139	97.20%
2 Bedrooms	16	16	16						100.00%			176	166	94.32%
3 Bedrooms	17	17	16	1				30	94.12%			187	175	93.58%
Total	46	46	43	3				91	93.48%			506	480	94.86%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square II
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
25,762		(966)				(3)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			22	22	100.00
2 Bedrooms	24	24	22	2				61	91.67%			264	253	95.83%
3 Bedrooms	20	20	20						100.00%			220	216	98.18%
4 Bedrooms	2	2	2						100.00%			22	22	100.00
Total	48	48	46	2				61	95.83%			528	513	97.16%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sutton Oaks Phase I
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(14,306)		1,436				(1,348)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			110	104	94.55%
2 Bedrooms	34	34	34						100.00%			374	347	92.78%
3 Bedrooms	5	5	4	1				30	80.00%			55	54	98.18%
Total	49	49	48	1				30	97.96%			539	505	93.69%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Alhambra
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
5,152								0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	9	9	8	1			30	88.89%			99	97	97.98%	
2 Bedrooms	5	5	5					100.00%			55	55	100.00	
Total	14	14	13	1			30	92.86%			154	152	98.70%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			April	March	February	May	April	March	February	May	April	March	February
12,981,011	2,216,806	13,611	1,632,655	1,637,715	1,602,760	1,594,416	1,597,105	1,555,307	1,583,384	1,484,639	1,527,025	1,499,202	1,497,128

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	114	114	113	1				99.12%	114	113	99.12%	1,254	1,222	97.45%
1 Bedroom	1,605	1,605	1,520	85				94.70%	1,605	1,514	94.33%	17,655	16,478	93.33%
2 Bedrooms	1,028	1,028	953	75				92.70%	1,028	943	91.73%	11,301	10,281	90.97%
3 Bedrooms	155	155	147	8				94.84%	155	151	97.42%	1,705	1,700	99.71%
Total Units	2,902	2,902	2,733	169				94.18%	2,902	2,721	93.76%	31,915	29,681	93.00%

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
SAHA Managed Properties
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			April	March	February	May	April	March	February	May	April	March	February
6,865,502	1,185,325	13,611	536,482	525,755	518,126	540,046	538,365	514,516	546,164	489,107	533,050	503,478	503,068

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	113	113	112	1				99.12%	113	112	99.12%	1,243	1,216	97.83%
1 Bedroom	531	531	513	18				96.61%	531	509	95.86%	5,841	5,592	95.74%
2 Bedrooms	393	393	376	17				95.67%	393	375	95.42%	4,316	4,116	95.37%
3 Bedrooms	36	36	35	1				97.22%	36	35	97.22%	396	382	96.46%
Total Units	1,073	1,073	1,036	37				96.55%	1,073	1,031	96.09%	11,796	11,306	95.85%

**San Antonio Housing Authority
Property Management Monthly Report
SAHDC Bella Claire Apts.
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
7,661	8,074	18,261			41,691	40,623	37,751	2	0	1	38	13.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	25	2				61	92.59%			297	277	93.27%
2 Bedrooms	40	40	39	1				30	97.50%			440	432	98.18%
Total	<u>67</u>	<u>67</u>	<u>64</u>	<u>3</u>				<u>91</u>	<u>95.52%</u>			<u>737</u>	<u>709</u>	<u>96.20%</u>

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Burning Tree
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,077,850		7,096			66,996	66,363	65,529	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month							Year-to-Date		
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	82	2				61	97.62%			924	872	94.37%
2 Bedrooms	24	24	24						100.00%			264	250	94.70%
Total	108	108	106	2				61	98.15%			1,188	1,122	94.44%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Castlepoint
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
715,226	66,112	(16,983)			123,672	122,870	121,759	8	7	6	210	2.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	24	24	24						100.00%			264	259	98.11%
1 Bedroom	136	136	131	5				152	96.32%			1,496	1,435	95.92%
2 Bedrooms	60	60	59	1				30	98.33%			660	655	99.24%
Total	220	220	214	6				183	97.27%			2,420	2,349	97.07%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Churchill Estates, LLC
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
514,863	37,260	(16,872)			29,313	31,399	29,698	0	0	0	56	1.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	38	2				61	95.00%			440	422	95.91%
Total	40	40	38	2				61	95.00%			440	422	95.91%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHDC Dietrich Road
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
164,764		23,727			17,289	17,265	16,648	0	1	2	15	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18	16	2				61	88.89%			198	187	94.44%
3 Bedrooms	12	12	11	1				30	91.67%			132	126	95.45%
Total	30	30	27	3				91	90.00%			330	313	94.85%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Encanta Villas
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
852,850		10,080			41,640	40,000	40,184	2	0	1	26	185.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56	55	1				30	98.21%			616	606	98.38%
Total	56	56	55	1				30	98.21%			616	606	98.38%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SA Finance Corporation
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
								0	1	0	1	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
2 Bedrooms													3	3	100.00
3 Bedrooms													12	6	50.00%
Total													<u>15</u>	<u>9</u>	<u>60.00%</u>

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAH Homeownership
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
					10,766			0	1	0	2	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
3 Bedrooms										0.00			15	3	20.00%
4 Bedrooms										0.00			6	6	100.00
Total										0.00			21	9	42.86%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Homestead
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
275,408		(9,154)			84,410	83,217	84,047	5	17	6	88	3.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	17						100.00%			187	180	96.26%
1 Bedroom	70	70	68	2				61	97.14%			770	741	96.23%
2 Bedrooms	46	46	46						100.00%			506	467	92.29%
3 Bedrooms	24	24	24						100.00%			264	256	96.97%
Total	157	157	155	2				61	98.73%			1,727	1,644	95.19%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC La Providencia
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
485,723	27,048	(8,397)			44,930	46,371	45,815	5	11	3	90	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	34	34	33	1				30	97.06%			374	362	96.79%
1 Bedroom	32	32	32						100.00%			352	342	97.16%
2 Bedrooms	24	24	22	2				61	91.67%			264	247	93.56%
Total	90	90	87	3				91	96.67%			990	951	96.06%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pecan Hill
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
690,379		471			23,772	23,952	22,610	1	0	0	23	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	18						100.00%			198	197	99.49%
1 Bedroom	78	78	74	4				122	94.87%			858	834	97.20%
2 Bedrooms	4	4	3	1				30	75.00%			44	41	93.18%
Total	100	100	95	5				152	95.00%			1,100	1,072	97.45%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sunshine Plaza
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,036,347		2,162			23,198	22,181	21,124	1	0	1	3	124.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	20	20	20						100.00%			220	218	99.09%
1 Bedroom	80	80	78	2				61	97.50%			880	845	96.02%
Total	100	100	98	2				61	98.00%			1,100	1,063	96.64%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa De Valencia
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
27,764	254,025	3,220			39,571	31,515	32,962	0	15	1	31	69.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1				30	95.83%			264	246	93.18%
2 Bedrooms	81	81	74	7				213	91.36%			884	809	91.52%
Total	105	105	97	8				243	92.38%			1,148	1,055	91.90%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
Third Party Managed Properties
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			April	March	February	May	April	March	February	May	April	March	February
6,115,509	1,031,482		1,096,173	1,111,960	1,084,634	1,054,371	1,058,740	1,040,791	1,037,220	995,532	993,975	995,724	994,060

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	11	6	54.55%
1 Bedroom	1,074	1,074	1,007	67				93.76%	1,074	1,005	93.58%	11,814	10,886	92.14%
2 Bedrooms	635	635	577	58				90.87%	635	568	89.45%	6,985	6,165	88.26%
3 Bedrooms	119	119	112	7				94.12%	119	116	97.48%	1,309	1,318	100.69%
Total Units	1,829	1,829	1,697	132				92.78%	1,829	1,690	92.40%	20,119	18,375	91.33%

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I LLC
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
821,123	374,249				77,281	78,317	78,523	0	0	3	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	59	1			30	98.33%				660	629	95.30%
2 Bedrooms	48	48	42	6			183	87.50%				528	488	92.42%
3 Bedrooms	16	16	14	2			61	87.50%				176	168	95.45%
Total	124	124	115	9			274	92.74%				1,364	1,285	94.21%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II, LLC
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
21,812					67,673	67,184	68,052	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	48	48	48							100.00%			528	508	96.21%
2 Bedrooms	40	40	39	1					30	97.50%			440	408	92.73%
3 Bedrooms	16	16	13	3					91	81.25%			176	160	90.91%
Total	104	104	100	4					122	96.15%			1,144	1,076	94.06%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek I
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
28,686	76,218				80,175	85,466	78,829	0	1	13	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	175	13				395	93.09%			2,068	1,834	88.68%
2 Bedrooms	64	64	47	17				517	73.44%			704	526	74.72%
3 Bedrooms	1	1	1						100.00%			11	11	100.00
Total	253	253	223	30				913	88.14%			2,783	2,371	85.20%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek II
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
28,892	58,803				55,919	62,648	54,896	0	4	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1	1						100.00%			11	6	54.55%
1 Bedroom	194	194	177	17				517	91.24%			2,134	1,935	90.67%
2 Bedrooms	1	1	1						100.00%			11	3	27.27%
Total	196	196	179	17				517	91.33%			2,156	1,944	90.17%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Courtland Heights
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
10,446	16,801				41,323	41,726	43,698	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	22	2				61	91.67%			264	253	95.83%
2 Bedrooms	24	24	21	3				91	87.50%			264	238	90.15%
3 Bedrooms	8	8	8						100.00%			88	85	96.59%
Total	56	56	51	5				152	91.07%			616	576	93.51%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Monterrey Park
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
250,184	60,107				125,236	125,249	120,572	0	5	7	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	109	3				91	97.32%			1,232	1,172	95.13%
2 Bedrooms	88	88	86	2				61	97.73%			968	841	86.88%
3 Bedrooms									0.00				72	0.00
Total	200	200	195	5				152	97.50%			2,200	2,085	94.77%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Reagan West Apts.
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
40,209	102,156				2,162	3,118	2,747	0	0	0	2	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			33	33	100.00
2 Bedrooms	8	8	8						100.00%			88	88	100.00
3 Bedrooms	4	4	4						100.00%			44	44	100.00
Total	15	15	15						100.00%			165	165	100.00

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sendero I PFC (Crown Meadows)
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,871,128					173,128	175,577	173,328	8	0	11	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	69	1				30	98.57%			770	755	98.05%
2 Bedrooms	98	98	96	2				61	97.96%			1,078	1,057	98.05%
3 Bedrooms	24	24	23	1				30	95.83%			264	260	98.48%
Total	192	192	188	4				122	97.92%			2,112	2,072	98.11%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Towering Oaks, LLC
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
638,308	147,157				93,558	95,715	93,086	0	5	8	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	59	5				152	92.19%			704	685	97.30%
2 Bedrooms	64	64	59	5				152	92.19%			704	640	90.91%
Total	128	128	118	10				304	92.19%			1,408	1,325	94.11%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 SAHFC Vera Cruz
 For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
158,277					14,255	14,574	13,577	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	27						100.00%			297	290	97.64%
2 Bedrooms	2	2	2						100.00%			22	22	100.00
Total	29	29	29						100.00%			319	312	97.81%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Woodhill Apts. PFC
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,246,444	158,504				365,462	362,387	357,327	6	20	9	33	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	284	284	259	25			760	91.20%			3,124	2,792	89.37%	
2 Bedrooms	198	198	176	22			669	88.89%			2,178	1,854	85.12%	
3 Bedrooms	50	50	49	1			30	98.00%			550	518	94.18%	
Total	532	532	484	48			1,460	90.98%			5,852	5,164	88.24%	

Maintenance Summary

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	7,021,541	=	2.59	
	Curr Liab Exc Curr Prtn LTD	(2,712,156)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	4,309,385	=	1.47	
	Average Monthly Operating and Other Expenses	2,934,460			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
8.97					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	184,041	=	0.02	
	Total Tenant Revenue	9,737,905			IR < 1.50
Days Receivable Outstanding: 6.49					
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,073,305)	=	0.37	
	Total Operating Expenses	2,934,460			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	8.36%	94.83%	
		Year-to-Date	8.02%	94.82%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	6.69 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	8.00 16
		Total Points	20.69 25	Total Points	17.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	7,886,665	=	2.77	
	Curr Liab Exc Curr Prtn LTD	(2,848,998)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	5,037,667	=	1.79	
	Average Monthly Operating and Other Expenses	2,808,784			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
1.88					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	339,862	=	0.03	
	Total Tenant Revenue	11,883,386			IR < 1.50
Days Receivable Outstanding: 11.47					
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,157,533)	=	0.41	
	Total Operating Expenses	2,808,784			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	6.09 %	94.44%	
		Year-to-Date	4.53 %	96.01 %	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	7.16 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	12.00 16
		Total Points	21.16 25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
1,364,026				
Average Dwelling Rent				
Actual/UML	9,306,586	61,683	150.88	
Budget/UMA	10,177,697	65,053	156.45	
Increase (Decrease)	(871,111)	(3,370)	(5.57)	

Excess Cash				
2,229,157				
Average Dwelling Rent				
Actual/UML	9,607,423	63,281	151.82	
Budget/UMA	10,191,818	65,912	154.63	
Increase (Decrease)	(584,395)	(2,631)	(2.81)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.14	30.47 %
Supplies and Materials	32.92	6.68
Fleet Costs	2.81	0.57
Outside Services	98.34	19.96
Utilities	70.72	14.35
Protective Services	3.96	0.80
Insurance	19.18	14.43
Other Expenses	27.97	5.68
Total Average Expense	\$ 406.04	92.94 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.97	32.51 %
Supplies and Materials	27.60	6.02
Fleet Costs	2.49	0.54
Outside Services	89.20	19.47
Utilities	65.78	14.49
Protective Services	4.88	1.07
Insurance	12.55	14.49
Other Expenses	29.94	6.53
Total Average Expense	\$ 381.39	95.13 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units

Period Ending May 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	866,819	=	3.17	
	Curr Liab Exc Curr Prtn LTD	(273,070)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	593,749	=	1.58	
	Average Monthly Operating and Other Expenses	376,749			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		27.75			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	35,161	=	0.04	
	Total Tenant Revenue	910,065			IR < 1.50
MASS	Days Receivable Outstanding: 12.96				
MASS	Accounts Payable (AP)				
	Accounts Payable	(105,778)	=	0.28	
	Total Operating Expenses	376,749			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	7.83%	92.30%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	6.86%	93.27%		IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	6.84 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	20.84 25	Total Points	13.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,534,539	=	5.04	
	Curr Liab Exc Curr Prtn LTD	(304,540)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	1,229,999	=	3.77	
	Average Monthly Operating and Other Expenses	325,870			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		74.30			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	85,961	=	0.09	
	Total Tenant Revenue	910,980			IR < 1.50
MASS	Days Receivable Outstanding: 32.34				
MASS	Accounts Payable (AP)				
	Accounts Payable	(134,933)	=	0.41	
	Total Operating Expenses	325,870			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	5.94 %	94.19%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	2.86 %	97.27%		IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	MENAR	10.07 11	Accts Payable	4.00 4	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	FASS KFI	MP	MASS KFI	MP	
	Total Points	24.07 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	214,465

Excess Cash	
	904,139

Average Dwelling Rent			
Actual/UML	963,323	7,592	126.89
Budget/UMA	949,281	8,140	116.62
Increase (Decrease)	14,043	(548)	10.27

Average Dwelling Rent			
Actual/UML	881,050	7,918	111.27
Budget/UMA	807,195	8,140	99.16
Increase (Decrease)	73,855	(222)	12.11

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.22	29.52 %
Supplies and Materials	50.40	9.29
Fleet Costs	4.62	0.85
Outside Services	112.15	20.66
Utilities	61.21	11.28
Protective Services	2.29	0.42
Insurance	18.84	11.29
Other Expenses	19.51	3.59
Total Average Expense	\$ 429.24	86.89 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 142.44	29.49%
Supplies and Materials	34.78	7.20
Fleet Costs	3.34	0.69
Outside Services	89.49	18.53
Utilities	54.68	11.46
Protective Services	3.61	0.75
Insurance	11.15	11.46
Other Expenses	17.25	3.57
Total Average Expense	\$ 356.74	83.15%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	211,653	=	5.39																															
	Curr Liab Exc Curr Prtn LTD	(39,237)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	172,416	=	3.54																															
	Average Monthly Operating and Other Expenses	48,640			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	289	=	0.00																															
	Total Tenant Revenue	334,090			IR < 1.50																														
Days Receivable Outstanding: 0.32																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,228)	=	0.17																															
	Total Operating Expenses	48,640			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.72%		98.28%																															
Year-to-Date	1.88%		98.12%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>9.73</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.73</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	9.73	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	23.73	25	Total Points	25.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.73	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	23.73	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	227,610	=	4.28																															
	Curr Liab Exc Curr Prtn LTD	(53,124)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	174,487	=	4.13																															
	Average Monthly Operating and Other Expenses	42,238			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,795	=	0.01																															
	Total Tenant Revenue	327,904			IR < 1.50																														
Days Receivable Outstanding: 1.93																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(27,296)	=	0.65																															
	Total Operating Expenses	42,238			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.72 %		98.28%																															
Year-to-Date	2.04 %		97.96%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
123,618				
Average Dwelling Rent				
Actual/UML	306,320	1,252	244.66	
Budget/UMA	316,780	1,276	248.26	
Increase (Decrease)	(10,460)	(24)	(3.60)	

Excess Cash				
132,249				
Average Dwelling Rent				
Actual/UML	305,430	1,250	244.34	
Budget/UMA	315,943	1,276	247.60	
Increase (Decrease)	(10,513)	(26)	(3.26)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 110.25	24.16 %
Supplies and Materials	8.32	1.82
Fleet Costs	0.71	0.15
Outside Services	76.46	16.76
Utilities	119.47	26.18
Protective Services	1.14	0.25
Insurance	11.02	26.18
Other Expenses	21.60	4.73
Total Average Expense	\$ 348.97	100.24 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 80.68	18.17 %
Supplies and Materials	9.39	2.11
Fleet Costs	1.52	0.34
Outside Services	76.02	17.12
Utilities	101.18	22.78
Protective Services	0.84	0.19
Insurance	6.29	22.78
Other Expenses	19.81	4.46
Total Average Expense	\$ 295.73	87.95 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,406,597	=	878.32	
	Curr Liab Exc Curr Prtn LTD	(1,601)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	1,404,996	=	134.46	
	Average Monthly Operating and Other Expenses	10,449			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(591)	=	-1.91	
	Total Tenant Revenue	310			IR < 1.50
Days Receivable Outstanding: -3,299.75					
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,139)	=	0.11	
	Total Operating Expenses	10,449			IR < 0.75
Occupancy Loss Occ %					
	Current Month	0.00%		0.00%	
	Year-to-Date	0.00%		0.00%	IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	0.00 16
	Total Points	25.00	25	Total Points	9.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	81,368	=	35.54	
	Curr Liab Exc Curr Prtn LTD	(2,290)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	79,078	=	12.79	
	Average Monthly Operating and Other Expenses	6,182			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(591)	=	0.00	
	Total Tenant Revenue	0			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,825)	=	0.30	
	Total Operating Expenses	6,182			IR < 0.75
Occupancy Loss Occ %					
	Current Month	0.00 %		0.00%	
	Year-to-Date	0.00 %		0.00%	IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	0.00 16
	Total Points	25.00	25	Total Points	9.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
1,394,522				
Average Dwelling Rent				
Actual/UML	(1,390)	0	0.00	
Budget/UMA	0	528	0.00	
Increase (Decrease)	(1,390)	(528)	0.00	

Excess Cash				
72,896				
Average Dwelling Rent				
Actual/UML	(214)	0	0.00	
Budget/UMA	0	528	0.00	
Increase (Decrease)	(214)	(528)	0.00	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	4.86 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	56.28	
Utilities	0.00	0.94	
Protective Services	0.00	0.00	
Insurance	0.00	0.94	
Other Expenses	0.00	1.60	
Total Average Expense	\$ 0.00	64.63 %	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	7.30%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	32.93	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	2.29	
Total Average Expense	\$ 0.00	42.52%	

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	561,690	=	2.27	
	Curr Liab Exc Curr Prtn LTD	(247,251)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	314,439	=	1.04	
	Average Monthly Operating and Other Expenses	301,346			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-41.39			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	16,522	=	0.03	
	Total Tenant Revenue	516,030			IR < 1.50
MASS	Days Receivable Outstanding: 11.22				
	Accounts Payable (AP)				
	Accounts Payable	(86,627)	=	0.29	
MASS	Accounts Payable (AP)				
	Accounts Payable	(86,627)	=	0.29	
	Total Operating Expenses	301,346			IR < 0.75
MASS	Occupancy Loss Occ %				
	Current Month	6.01%	94.94%		
	Year-to-Date	6.90%	94.04%		IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,038,596	=	4.13	
	Curr Liab Exc Curr Prtn LTD	(251,301)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	787,295	=	2.86	
	Average Monthly Operating and Other Expenses	275,677			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-58.60			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	17,618	=	0.03	
	Total Tenant Revenue	526,107			IR < 1.50
MASS	Days Receivable Outstanding: 12.16				
	Accounts Payable (AP)				
	Accounts Payable	(119,126)	=	0.43	
MASS	Accounts Payable (AP)				
	Accounts Payable	(119,126)	=	0.43	
	Total Operating Expenses	275,677			IR < 0.75
MASS	Occupancy Loss Occ %				
	Current Month	7.21 %	93.72%		
	Year-to-Date	5.70 %	95.25%		IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	6.06	11	Accts Payable	4.00 4
DSCR	0.00	2	Occupancy	8.00 16
Total Points	18.06	25	Total Points	17.00 25

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	8.72	11	Accts Payable	4.00 4
DSCR	0.00	2	Occupancy	8.00 16
Total Points	20.72	25	Total Points	17.00 25

Excess Cash	
	12,090

Excess Cash	
	511,672

Average Dwelling Rent				
Actual/UML	521,610	5,110	102.08	
Budget/UMA	515,167	5,434	94.80	
Increase (Decrease)	6,443	(324)	7.27	

Average Dwelling Rent				
Actual/UML	516,677	5,176	99.82	
Budget/UMA	558,933	5,434	102.86	
Increase (Decrease)	(42,256)	(258)	(3.04)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.72	27.82 %
Supplies and Materials	60.67	10.31
Fleet Costs	3.85	0.65
Outside Services	174.96	29.73
Utilities	74.82	12.72
Protective Services	8.98	1.53
Insurance	27.66	12.72
Other Expenses	25.44	4.32
Total Average Expense	\$ 540.10	99.80 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.68	31.37 %
Supplies and Materials	43.34	8.06
Fleet Costs	2.73	0.51
Outside Services	143.97	26.77
Utilities	68.34	12.71
Protective Services	11.25	2.09
Insurance	17.86	12.71
Other Expenses	25.09	4.67
Total Average Expense	\$ 481.26	98.88 %

KFI - FY Comparison for Cheryl West/TL Shaley - 148 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	294,604	=	6.55																															
	Curr Liab Exc Curr Prtn LTD	(44,992)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	249,612	=	3.73																															
	Average Monthly Operating and Other Expenses	66,851			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,598	=	0.02																															
	Total Tenant Revenue	259,713			IR < 1.50																														
Days Receivable Outstanding: 7.27																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(13,769)	=	0.21																															
	Total Operating Expenses	66,851			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	7.43%		94.48%																															
Year-to-Date	6.94%		94.45%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	10.01	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	24.01	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	219,227	=	3.34																															
	Curr Liab Exc Curr Prtn LTD	(65,669)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	153,558	=	2.31																															
	Average Monthly Operating and Other Expenses	66,462			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	10,850	=	0.03																															
	Total Tenant Revenue	376,380			IR < 1.50																														
Days Receivable Outstanding: 15.39																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(34,173)	=	0.51																															
	Total Operating Expenses	66,462			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.76 %		93.24%																															
Year-to-Date	4.67 %		95.33%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.92	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	21.92	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
182,538	

Excess Cash	
87,096	

Average Dwelling Rent			
Actual/UML	250,478	1,515	165.33
Budget/UMA	219,429	1,604	136.80
Increase (Decrease)	31,049	(89)	28.53

Average Dwelling Rent			
Actual/UML	225,651	1,552	145.39
Budget/UMA	165,027	1,628	101.37
Increase (Decrease)	60,624	(76)	44.03

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.17	24.80 %
Supplies and Materials	45.83	8.29
Fleet Costs	0.53	0.10
Outside Services	94.38	17.06
Utilities	43.92	7.94
Protective Services	1.08	0.19
Insurance	27.51	8.29
Other Expenses	24.83	4.49
Total Average Expense	\$ 375.25	71.15 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.25	26.19 %
Supplies and Materials	49.90	9.88
Fleet Costs	2.80	0.55
Outside Services	95.06	18.83
Utilities	48.38	9.58
Protective Services	0.61	0.12
Insurance	17.22	9.58
Other Expenses	26.77	5.30
Total Average Expense	\$ 372.98	80.04 %

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(18,043)	=	-0.28																															
	Curr Liab Exc Curr Prtn LTD	(63,900)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(81,943)	=	-0.88																															
	Average Monthly Operating and Other Expenses	93,426			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	18,261	=	0.06																															
	Total Tenant Revenue	286,590			IR < 1.50																														
Days Receivable Outstanding: 23.61																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(21,099)	=	0.23																															
	Total Operating Expenses	93,426			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.40%		97.60%																															
Year-to-Date	6.75%		93.25%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	2.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	100,768	=	1.26																															
	Curr Liab Exc Curr Prtn LTD	(80,018)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	20,751	=	0.22																															
	Average Monthly Operating and Other Expenses	93,132			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	9,280	=	0.02																															
	Total Tenant Revenue	556,106			IR < 1.50																														
Days Receivable Outstanding: 12.22																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(37,111)	=	0.40																															
	Total Operating Expenses	93,132			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.99 %		94.01%																															
Year-to-Date	5.61 %		94.39%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.44</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>10.44</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	8.44	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	10.44	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	8.44	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	10.44	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(175,793)	

Excess Cash	
(72,382)	

Average Dwelling Rent			
Actual/UML	258,375	1,713	150.83
Budget/UMA	287,268	1,837	156.38
Increase (Decrease)	(28,893)	(124)	(5.55)

Average Dwelling Rent			
Actual/UML	255,128	1,734	147.13
Budget/UMA	237,883	1,837	129.50
Increase (Decrease)	17,245	(103)	17.64

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.93	34.18 %
Supplies and Materials	57.97	10.60
Fleet Costs	3.16	0.58
Outside Services	104.66	19.13
Utilities	85.87	15.70
Protective Services	0.00	0.00
Insurance	23.47	15.70
Other Expenses	34.33	6.28
Total Average Expense	\$ 496.39	102.16 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 184.26	36.09 %
Supplies and Materials	43.30	8.48
Fleet Costs	5.63	1.10
Outside Services	96.58	18.91
Utilities	78.34	15.35
Protective Services	2.26	0.44
Insurance	15.45	15.35
Other Expenses	35.02	6.86
Total Average Expense	\$ 460.83	102.59 %

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending May 31, 2018

		This Year				
FASS	Quick Ratio (QR)					
	Current Assets, Unrestricted	224,942	=	2.14		
	Curr Liab Exc Curr Prtn LTD	(105,004)			IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)					
	Expendable Fund Balance	119,938	=	0.94		
	Average Monthly Operating and Other Expenses	126,952			IR >= 4.0	
FASS	Debt Service Coverage Ratio (DSCR)					
		-5.85				
					IR >= 1.25	
MASS	Tenant Receivable (TR)					
	Tenant Receivable	4,485	=	0.01		
	Total Tenant Revenue	719,610			IR < 1.50	
MASS	Days Receivable Outstanding: 2.14					
MASS	Accounts Payable (AP)					
	Accounts Payable	(36,454)	=	0.29		
	Total Operating Expenses	126,952			IR < 0.75	
MASS	Occupancy					
		<u>Loss</u>		<u>Occ %</u>		
	Current Month	4.06%		95.94%		
MASS	Occupancy					
		<u>Loss</u>		<u>Occ %</u>		
	Year-to-Date	2.35%		97.65%	IR >= 0.98	
MASS	FASS KFI MP MASS KFI MP					
	QR	12.00	12	Accts Recvble	5.00	5
	MENAR	0.00	11	Accts Payable	4.00	4
MASS	FASS KFI MP MASS KFI MP					
	DSCR	0.00	2	Occupancy	12.00	16
	Total Points	12.00	25	Total Points	21.00	25
Capital Fund Occupancy						
5.00						

		Last Year				
FASS	Quick Ratio (QR)					
	Current Assets, Unrestricted	19,761	=	0.15		
	Curr Liab Exc Curr Prtn LTD	(131,490)			IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)					
	Expendable Fund Balance	(111,729)	=	-0.88		
	Average Monthly Operating and Other Expenses	127,686			IR >= 4.0	
FASS	Debt Service Coverage Ratio (DSCR)					
		-23.59				
					IR >= 1.25	
MASS	Tenant Receivable (TR)					
	Tenant Receivable	13,494	=	0.02		
	Total Tenant Revenue	821,409			IR < 1.50	
MASS	Days Receivable Outstanding: 6.38					
MASS	Accounts Payable (AP)					
	Accounts Payable	(67,262)	=	0.53		
	Total Operating Expenses	127,686			IR < 0.75	
MASS	Occupancy					
		<u>Loss</u>		<u>Occ %</u>		
	Current Month	1.48 %		98.52%		
MASS	Occupancy					
		<u>Loss</u>		<u>Occ %</u>		
	Year-to-Date	3.69 %		96.31 %	IR >= 0.98	
MASS	FASS KFI MP MASS KFI MP					
	QR	0.00	12	Accts Recvble	5.00	5
	MENAR	0.00	11	Accts Payable	4.00	4
MASS	FASS KFI MP MASS KFI MP					
	DSCR	0.00	2	Occupancy	12.00	16
	Total Points	0.00	25	Total Points	21.00	25
Capital Fund Occupancy						
5.00						

Excess Cash				
(7,569)				
Average Dwelling Rent				
Actual/UML	698,354	2,911	239.90	
Budget/UMA	717,306	2,981	240.63	
Increase (Decrease)	(18,952)	(70)	(0.72)	

Excess Cash				
(239,415)				
Average Dwelling Rent				
Actual/UML	689,644	2,871	240.21	
Budget/UMA	681,083	2,981	228.47	
Increase (Decrease)	8,561	(110)	11.74	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.51	35.29 %
Supplies and Materials	28.18	6.28
Fleet Costs	3.30	0.73
Outside Services	72.76	16.20
Utilities	71.93	16.02
Protective Services	4.56	1.02
Insurance	13.60	16.02
Other Expenses	31.03	6.91
Total Average Expense	\$ 383.87	98.46 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 173.63	39.23 %
Supplies and Materials	26.70	6.03
Fleet Costs	1.98	0.45
Outside Services	87.05	19.67
Utilities	77.48	17.51
Protective Services	11.84	2.68
Insurance	7.36	17.51
Other Expenses	26.51	5.99
Total Average Expense	\$ 412.53	109.06 %

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	112,630	=	2.21																										
	Curr Liab Exc Curr Prtn LTD	(50,921)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	61,709	=	0.88																										
	Average Monthly Operating and Other Expenses	69,859			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	2,217	=	0.01																										
	Total Tenant Revenue	179,969			IR < 1.50																									
Days Receivable Outstanding: 4.15																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(21,291)	=	0.30																										
	Total Operating Expenses	69,859			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	1.43%	98.57%																											
Year-to-Date	5.13%	94.87%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	14.00	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	154,265	=	2.20																										
	Curr Liab Exc Curr Prtn LTD	(70,148)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	84,117	=	1.19																										
	Average Monthly Operating and Other Expenses	70,510			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	6,716	=	0.02																										
	Total Tenant Revenue	447,448			IR < 1.50																									
Days Receivable Outstanding: 11.12																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(42,742)	=	0.61																										
	Total Operating Expenses	70,510			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	3.57 %	96.43%																											
Year-to-Date	2.53 %	97.47%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	6.28	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	20.28	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash			
(8,386)			

Excess Cash			
13,607			

Average Dwelling Rent			
Actual/UML	181,201	1,461	124.03
Budget/UMA	214,758	1,540	139.45
Increase (Decrease)	(33,556)	(79)	(15.43)

Average Dwelling Rent			
Actual/UML	204,605	1,501	136.31
Budget/UMA	165,917	1,540	107.74
Increase (Decrease)	38,688	(39)	28.57

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.46	29.75 %
Supplies and Materials	26.81	5.27
Fleet Costs	3.18	0.62
Outside Services	122.43	24.05
Utilities	71.02	13.95
Protective Services	0.00	0.00
Insurance	27.80	13.95
Other Expenses	33.77	6.63
Total Average Expense	\$ 436.47	94.22 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.29	28.03 %
Supplies and Materials	28.58	5.79
Fleet Costs	2.49	0.50
Outside Services	112.48	22.80
Utilities	84.87	17.20
Protective Services	0.99	0.20
Insurance	17.38	17.20
Other Expenses	36.77	7.45
Total Average Expense	\$ 421.85	99.19 %

KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending May 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	58,672	=	1.14																										
	Curr Liab Exc Curr Prtn LTD	(51,343)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	7,329	=	0.10																										
	Average Monthly Operating and Other Expenses	71,367			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	9,029	=	0.03																										
	Total Tenant Revenue	265,807			IR < 1.50																									
Days Receivable Outstanding: 12.01																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(25,982)	=	0.36																										
	Total Operating Expenses	71,367			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	0.85%	99.15%																											
Year-to-Date	3.62%	96.38%		IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>7.89</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>9.89</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	7.89	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	9.89	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
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Total Points	9.89	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	40,618	=	0.70																										
	Curr Liab Exc Curr Prtn LTD	(58,112)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(17,494)	=	-0.25																										
	Average Monthly Operating and Other Expenses	69,037			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	28,866	=	0.09																										
	Total Tenant Revenue	303,939			IR < 1.50																									
Days Receivable Outstanding: 32.75																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(32,971)	=	0.48																										
	Total Operating Expenses	69,037			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	1.69 %	98.31%																											
Year-to-Date	3.00 %	97.00%		IR >= 0.98																										
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DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	2.00	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
(64,261)				
Average Dwelling Rent				
Actual/UML	262,999	1,251	210.23	
Budget/UMA	273,651	1,298	210.82	
Increase (Decrease)	(10,651)	(47)	(0.59)	

Excess Cash				
(86,531)				
Average Dwelling Rent				
Actual/UML	264,225	1,259	209.87	
Budget/UMA	264,151	1,298	203.51	
Increase (Decrease)	73	(39)	6.36	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.87	24.60 %
Supplies and Materials	46.98	8.97
Fleet Costs	5.25	1.00
Outside Services	143.34	27.36
Utilities	100.05	19.10
Protective Services	4.15	0.79
Insurance	22.69	20.21
Other Expenses	27.24	5.20
Total Average Expense	\$ 478.57	107.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.63	27.77 %
Supplies and Materials	57.49	10.96
Fleet Costs	1.81	0.35
Outside Services	160.68	30.64
Utilities	97.36	19.65
Protective Services	3.58	0.68
Insurance	14.41	19.65
Other Expenses	27.54	5.25
Total Average Expense	\$ 508.50	114.94 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	47,103	=	1.28																															
	Curr Liab Exc Curr Prtn LTD	(36,786)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	10,317	=	0.17																															
	Average Monthly Operating and Other Expenses	59,938			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(200)	=	0.00																															
	Total Tenant Revenue	295,476			IR < 1.50																														
Days Receivable Outstanding: -0.23																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,862)	=	0.15																															
	Total Operating Expenses	59,938			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.77%</td> <td>99.23%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.70%</td> <td>99.30%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.77%	99.23%				Year-to-Date	0.70%	99.30%	IR >= 0.98														
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Current Month	0.77%	99.23%																																	
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	10.55	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	36,731	=	0.80																															
	Curr Liab Exc Curr Prtn LTD	(45,778)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(9,047)	=	-0.15																															
	Average Monthly Operating and Other Expenses	58,945			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,595	=	0.01																															
	Total Tenant Revenue	293,412			IR < 1.50																														
Days Receivable Outstanding: 2.96																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(16,997)	=	0.29																															
	Total Operating Expenses	58,945			IR < 0.75																														
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Current Month	3.85 %	96.15%																																	
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FASS KFI	MP	MASS KFI	MP																																
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	2.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(50,032)	

Excess Cash	
(67,992)	

Average Dwelling Rent			
Actual/UML	293,442	1,419	206.79
Budget/UMA	289,667	1,429	202.71
Increase (Decrease)	3,775	(10)	4.09

Average Dwelling Rent			
Actual/UML	290,452	1,404	206.87
Budget/UMA	289,103	1,430	202.17
Increase (Decrease)	1,349	(26)	4.70

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 204.83	49.07 %
Supplies and Materials	11.88	2.85
Fleet Costs	2.41	0.58
Outside Services	50.69	12.15
Utilities	73.46	17.60
Protective Services	0.76	0.18
Insurance	18.98	17.60
Other Expenses	27.42	6.57
Total Average Expense	\$ 390.43	106.60 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 196.02	49.39%
Supplies and Materials	16.76	4.22
Fleet Costs	4.82	1.21
Outside Services	50.93	12.83
Utilities	67.55	17.02
Protective Services	0.96	0.24
Insurance	12.51	17.02
Other Expenses	30.29	7.63
Total Average Expense	\$ 379.84	109.59%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	85,984	=	1.89																															
	Curr Liab Exc Curr Prtn LTD	(45,516)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	40,468	=	0.70																															
	Average Monthly Operating and Other Expenses	57,909			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,586	=	0.01																															
	Total Tenant Revenue	269,120			IR < 1.50																														
MASS	Days Receivable Outstanding: 3.23																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(17,233)	=	0.30																															
	Total Operating Expenses	57,909			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	0.88%		99.12%																															
	Year-to-Date	1.91%		98.09%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.47</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>13.47</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	11.47	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	13.47	25	Total Points	25.00	25
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Total Points	13.47	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	52,339	=	1.09																															
	Curr Liab Exc Curr Prtn LTD	(47,997)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	4,342	=	0.08																															
	Average Monthly Operating and Other Expenses	52,971			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,332	=	0.01																															
	Total Tenant Revenue	240,118			IR < 1.50																														
MASS	Days Receivable Outstanding: 1.87																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(21,905)	=	0.41																															
	Total Operating Expenses	52,971			IR < 0.75																														
MASS	Occupancy Loss Occ %																																		
	Current Month	3.51 %		96.49%																															
	Year-to-Date	4.31 %		95.69%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	7.63	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	9.63	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(17,672)				
Average Dwelling Rent				
Actual/UML	260,444	1,230	211.74	
Budget/UMA	258,408	1,254	206.07	
Increase (Decrease)	2,035	(24)	5.68	

Excess Cash				
(48,628)				
Average Dwelling Rent				
Actual/UML	237,015	1,200	197.51	
Budget/UMA	262,624	1,254	209.43	
Increase (Decrease)	(25,609)	(54)	(11.92)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.23	35.05 %
Supplies and Materials	30.25	6.62
Fleet Costs	0.38	0.08
Outside Services	83.94	18.36
Utilities	100.10	21.89
Protective Services	0.88	0.19
Insurance	22.66	23.12
Other Expenses	21.08	4.61
Total Average Expense	\$ 419.52	109.92 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.36	35.58 %
Supplies and Materials	23.85	5.64
Fleet Costs	1.26	0.30
Outside Services	76.31	18.06
Utilities	86.32	21.94
Protective Services	2.60	0.62
Insurance	17.35	21.94
Other Expenses	25.99	6.15
Total Average Expense	\$ 384.04	110.21 %

KFI - FY Comparison for Lewis Chatham - 119 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	140,348	=	3.72																															
	Curr Liab Exc Curr Prtn LTD	(37,772)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	102,576	=	1.88																															
	Average Monthly Operating and Other Expenses	54,579			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(190)	=	0.00																															
	Total Tenant Revenue	308,321			IR < 1.50																														
Days Receivable Outstanding: -0.21																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,725)	=	0.20																															
	Total Operating Expenses	54,579			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.20%</td> <td>95.80%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.37%</td> <td>97.63%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.20%	95.80%				Year-to-Date	2.37%	97.63%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.20%	95.80%																																	
Year-to-Date	2.37%	97.63%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	21.29	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	167,857	=	4.82																															
	Curr Liab Exc Curr Prtn LTD	(34,790)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	133,067	=	3.05																															
	Average Monthly Operating and Other Expenses	43,584			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,851	=	0.01																															
	Total Tenant Revenue	314,045			IR < 1.50																														
Days Receivable Outstanding: 4.15																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(9,718)	=	0.22																															
	Total Operating Expenses	43,584			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.52 %</td> <td>97.48%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.99 %</td> <td>99.01 %</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.52 %	97.48%				Year-to-Date	0.99 %	99.01 %	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.52 %	97.48%																																	
Year-to-Date	0.99 %	99.01 %	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.01	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	23.01	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
47,857				
Average Dwelling Rent				
Actual/UML	305,945	1,278	239.39	
Budget/UMA	315,333	1,309	240.90	
Increase (Decrease)	(9,388)	(31)	(1.50)	

Excess Cash				
89,483				
Average Dwelling Rent				
Actual/UML	303,377	1,296	234.09	
Budget/UMA	302,500	1,309	231.09	
Increase (Decrease)	877	(13)	2.99	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.32	34.54 %
Supplies and Materials	25.97	5.97
Fleet Costs	0.48	0.11
Outside Services	43.02	9.88
Utilities	118.67	27.27
Protective Services	11.37	2.61
Insurance	11.00	27.27
Other Expenses	28.22	6.48
Total Average Expense	\$ 389.06	114.13 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 103.98	24.96 %
Supplies and Materials	16.05	3.85
Fleet Costs	0.84	0.20
Outside Services	38.96	9.35
Utilities	107.48	25.80
Protective Services	1.15	0.27
Insurance	7.61	25.80
Other Expenses	23.65	5.68
Total Average Expense	\$ 299.71	95.91 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	31,541	=	0.84																															
	Curr Liab Exc Curr Prtn LTD	(37,548)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(6,008)	=	-0.16																															
	Average Monthly Operating and Other Expenses	38,513			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	566	=	0.00																															
	Total Tenant Revenue	190,348			IR < 1.50																														
	Days Receivable Outstanding: 1.00																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,122)	=	0.47																															
	Total Operating Expenses	38,513			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.00%		99.00%																															
	Year-to-Date	2.00%		98.00%	IR >= 0.98																														
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Total Points	2.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	4,585	=	0.10																															
	Curr Liab Exc Curr Prtn LTD	(44,024)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(39,439)	=	-0.86																															
	Average Monthly Operating and Other Expenses	45,640			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,069	=	0.01																															
	Total Tenant Revenue	199,341			IR < 1.50																														
	Days Receivable Outstanding: 1.80																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(13,649)	=	0.30																															
	Total Operating Expenses	45,640			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.00 %		98.00%																															
	Year-to-Date	1.45 %		98.55%	IR >= 0.98																														
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QR	0.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	2.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(44,674)

Excess Cash	
	(85,079)

Average Dwelling Rent			
Actual/UML	186,532	1,078	173.04
Budget/UMA	221,882	1,100	201.71
Increase (Decrease)	(35,350)	(22)	(28.68)

Average Dwelling Rent			
Actual/UML	193,055	1,084	178.10
Budget/UMA	233,921	1,100	212.66
Increase (Decrease)	(40,866)	(16)	(34.56)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 98.61	27.87 %
Supplies and Materials	27.20	7.69
Fleet Costs	1.23	0.35
Outside Services	94.50	26.71
Utilities	48.12	13.60
Protective Services	1.59	0.45
Insurance	14.66	13.60
Other Expenses	30.85	8.72
Total Average Expense	\$ 316.76	98.96 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 164.09	45.70%
Supplies and Materials	37.17	10.35
Fleet Costs	2.23	0.62
Outside Services	84.32	23.48
Utilities	45.69	12.72
Protective Services	3.71	1.03
Insurance	11.65	12.72
Other Expenses	31.60	8.80
Total Average Expense	\$ 380.46	115.43%

KFI - FY Comparison for Lincoln Heights - 338 Units

Period Ending May 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	400,704	=	0.94																										
	Curr Liab Exc Curr Prtn LTD	(425,633)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(24,929)	=	-0.15																										
	Average Monthly Operating and Other Expenses	164,347			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		18.39			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	8,253	=	0.02																										
	Total Tenant Revenue	475,472			IR < 1.50																									
Days Receivable Outstanding: 5.89																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(332,699)	=	2.02																										
	Total Operating Expenses	164,347			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	12.72%		89.39%																										
Year-to-Date	12.02%		90.11%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	0.00 4																										
DSCR	2.00	2	Occupancy	1.00 16																										
Total Points	2.00	25	Total Points	6.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	21,956	=	0.14																										
	Curr Liab Exc Curr Prtn LTD	(154,165)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(132,209)	=	-0.81																										
	Average Monthly Operating and Other Expenses	163,312			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		-61.51			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	18,212	=	0.02																										
	Total Tenant Revenue	1,050,673			IR < 1.50																									
Days Receivable Outstanding: 13.46																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(64,041)	=	0.39																										
	Total Operating Expenses	163,312			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	9.17 %		93.03%																										
Year-to-Date	6.83 %		95.43%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	8.00 16																										
Total Points	0.00	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
(190,017)				
Average Dwelling Rent				
Actual/UML	464,701	3,271	142.07	
Budget/UMA	449,864	3,630	123.93	
Increase (Decrease)	14,837	(359)	18.14	

Excess Cash				
(295,433)				
Average Dwelling Rent				
Actual/UML	454,184	3,464	131.12	
Budget/UMA	440,000	3,630	121.21	
Increase (Decrease)	14,184	(166)	9.90	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 209.03	38.51 %
Supplies and Materials	34.14	6.29
Fleet Costs	3.27	0.60
Outside Services	79.30	14.61
Utilities	58.84	10.84
Protective Services	9.91	1.83
Insurance	18.12	10.84
Other Expenses	35.26	6.50
Total Average Expense	\$ 447.87	90.02 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 190.48	40.42 %
Supplies and Materials	25.41	5.39
Fleet Costs	2.77	0.59
Outside Services	86.42	18.34
Utilities	53.30	11.53
Protective Services	10.39	2.21
Insurance	11.68	11.53
Other Expenses	25.03	5.31
Total Average Expense	\$ 405.47	95.31 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	32,362	=	1.27																															
	Curr Liab Exc Curr Prtn LTD	(25,408)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	6,953	=	0.16																															
	Average Monthly Operating and Other Expenses	43,445			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,303	=	0.01																															
	Total Tenant Revenue	232,291			IR < 1.50																														
Days Receivable Outstanding: 3.33																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,795)	=	0.16																															
	Total Operating Expenses	43,445			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.32%</td> <td>98.68%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.32%</td> <td>98.68%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.32%	98.68%				Year-to-Date	1.32%	98.68%	IR >= 0.98														
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Current Month	1.32%	98.68%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	8.51	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	10.51	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	40,940	=	1.49																															
	Curr Liab Exc Curr Prtn LTD	(27,463)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	13,477	=	0.35																															
	Average Monthly Operating and Other Expenses	39,063			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,886	=	0.01																															
	Total Tenant Revenue	354,701			IR < 1.50																														
Days Receivable Outstanding: 4.36																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(9,735)	=	0.25																															
	Total Operating Expenses	39,063			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	1.32 %	98.68%																																	
Year-to-Date	1.20 %	98.80%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	9.56	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	11.56	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(36,653)			

Excess Cash			
(25,586)			

Average Dwelling Rent			
Actual/UML	229,060	825	277.65
Budget/UMA	266,778	836	319.11
Increase (Decrease)	(37,718)	(11)	(41.46)

Average Dwelling Rent			
Actual/UML	216,773	826	262.44
Budget/UMA	228,250	836	273.03
Increase (Decrease)	(11,477)	(10)	(10.59)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 223.42	43.91 %
Supplies and Materials	26.23	5.16
Fleet Costs	4.12	0.81
Outside Services	101.76	20.00
Utilities	97.64	19.19
Protective Services	0.00	0.00
Insurance	14.61	20.06
Other Expenses	25.76	5.06
Total Average Expense	\$ 493.54	114.20 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 207.66	44.02%
Supplies and Materials	17.42	3.69
Fleet Costs	2.69	0.57
Outside Services	67.23	14.25
Utilities	92.86	20.74
Protective Services	0.00	0.00
Insurance	10.48	20.74
Other Expenses	24.84	5.27
Total Average Expense	\$ 423.18	109.27%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	65,493	=	0.76																															
	Curr Liab Exc Curr Prtn LTD	(85,995)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(20,502)	=	-0.16																															
	Average Monthly Operating and Other Expenses	125,150			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	4,973	=	0.01																															
	Total Tenant Revenue	400,415			IR < 1.50																														
Days Receivable Outstanding: 4.17																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(30,360)	=	0.24																															
	Total Operating Expenses	125,150			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.82%		97.18%																															
Year-to-Date	1.87%		98.13%	IR >= 0.98																															
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	139,829	=	1.28																															
	Curr Liab Exc Curr Prtn LTD	(109,216)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	30,612	=	0.28																															
	Average Monthly Operating and Other Expenses	109,941			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,852	=	0.01																															
	Total Tenant Revenue	364,159			IR < 1.50																														
Days Receivable Outstanding: 2.63																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(56,026)	=	0.51																															
	Total Operating Expenses	109,941			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.21 %		98.79%																															
Year-to-Date	0.88 %		99.12%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	8.55	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	10.55	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(146,242)				
Average Dwelling Rent				
Actual/UML	320,598	2,677	119.76	
Budget/UMA	311,647	2,728	114.24	
Increase (Decrease)	8,950	(51)	5.52	

Excess Cash				
(79,329)				
Average Dwelling Rent				
Actual/UML	289,625	2,704	107.11	
Budget/UMA	390,218	2,728	143.04	
Increase (Decrease)	(100,593)	(24)	(35.93)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.00	33.26 %
Supplies and Materials	31.51	7.08
Fleet Costs	4.05	0.91
Outside Services	138.64	31.16
Utilities	44.54	10.01
Protective Services	7.01	1.58
Insurance	25.43	10.08
Other Expenses	22.98	5.16
Total Average Expense	\$ 422.16	99.24 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.14	35.41 %
Supplies and Materials	26.66	6.69
Fleet Costs	4.33	1.09
Outside Services	107.23	26.90
Utilities	37.81	9.49
Protective Services	4.06	1.02
Insurance	17.05	9.49
Other Expenses	23.11	5.80
Total Average Expense	\$ 361.39	95.90 %

KFI - FY Comparison for Mission Park - 100 Units
Period Ending May 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 6/7/2018 11:37:09PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(49,417)	=	-1.24																															
	Curr Liab Exc Curr Prtn LTD	(39,861)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(89,278)	=	-1.43																															
	Average Monthly Operating and Other Expenses	62,549			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,653	=	0.05																															
	Total Tenant Revenue	125,467			IR < 1.50																														
Days Receivable Outstanding: 17.91																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(16,358)	=	0.26																															
	Total Operating Expenses	62,549			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.09%</td> <td>96.91%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	3.09%	96.91%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
Year-to-Date	3.09%	96.91%	IR >= 0.98																																
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Total Points	2.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	4,878	=	0.07																															
	Curr Liab Exc Curr Prtn LTD	(67,324)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(62,447)	=	-1.01																															
	Average Monthly Operating and Other Expenses	62,107			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,263	=	0.02																															
	Total Tenant Revenue	134,497			IR < 1.50																														
Days Receivable Outstanding: 8.78																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(25,134)	=	0.40																															
	Total Operating Expenses	62,107			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.18 %</td> <td>98.82%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	100.00%				Year-to-Date	1.18 %	98.82%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	100.00%																																	
Year-to-Date	1.18 %	98.82%	IR >= 0.98																																
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Total Points	2.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(152,090)	

Excess Cash	
(124,554)	

Average Dwelling Rent			
Actual/UML	124,850	1,066	117.12
Budget/UMA	154,008	1,100	140.01
Increase (Decrease)	(29,158)	(34)	(22.89)

Average Dwelling Rent			
Actual/UML	118,003	1,087	108.56
Budget/UMA	218,424	1,100	198.57
Increase (Decrease)	(100,421)	(13)	(90.01)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.23	32.38 %
Supplies and Materials	55.93	11.59
Fleet Costs	4.57	0.95
Outside Services	143.33	29.71
Utilities	121.58	25.20
Protective Services	1.65	0.34
Insurance	34.97	25.20
Other Expenses	26.20	5.43
Total Average Expense	\$ 544.45	130.79 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.16	37.58 %
Supplies and Materials	42.52	8.97
Fleet Costs	5.71	1.20
Outside Services	155.06	32.70
Utilities	97.43	20.55
Protective Services	9.17	1.93
Insurance	28.26	20.55
Other Expenses	29.27	6.17
Total Average Expense	\$ 545.57	129.66 %

KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending May 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	51,144	=	0.63																										
	Curr Liab Exc Curr Prtn LTD	(81,462)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(30,318)	=	-0.28																										
	Average Monthly Operating and Other Expenses	107,827			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	9,694	=	0.02																										
	Total Tenant Revenue	495,350			IR < 1.50																									
Days Receivable Outstanding: 6.81																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(27,139)	=	0.25																										
	Total Operating Expenses	107,827			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.33%		95.67%																										
Year-to-Date	2.52%		97.48%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	2.00	25	Total Points	21.00 25
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Total Points	2.00	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	128,163	=	1.38																										
	Curr Liab Exc Curr Prtn LTD	(93,160)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	35,003	=	0.36																										
	Average Monthly Operating and Other Expenses	96,193			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	12,742	=	0.03																										
	Total Tenant Revenue	470,471			IR < 1.50																									
Days Receivable Outstanding: 9.45																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(38,348)	=	0.40																										
	Total Operating Expenses	96,193			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.46 %		96.54%																										
Year-to-Date	2.09 %		97.91%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	11.00	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(138,508)	

Excess Cash	
(61,191)	

Average Dwelling Rent			
Actual/UML	474,748	2,477	191.66
Budget/UMA	527,083	2,541	207.43
Increase (Decrease)	(52,335)	(64)	(15.77)

Average Dwelling Rent			
Actual/UML	448,252	2,488	180.17
Budget/UMA	494,908	2,541	194.77
Increase (Decrease)	(46,656)	(53)	(14.60)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 180.72	44.26 %
Supplies and Materials	40.75	9.98
Fleet Costs	0.64	0.16
Outside Services	64.72	15.85
Utilities	48.05	11.77
Protective Services	10.56	2.59
Insurance	13.32	11.77
Other Expenses	24.76	6.06
Total Average Expense	\$ 383.51	102.44 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.70	45.66 %
Supplies and Materials	32.43	8.48
Fleet Costs	0.99	0.26
Outside Services	45.66	11.94
Utilities	45.91	12.00
Protective Services	10.10	2.64
Insurance	8.99	12.00
Other Expenses	25.21	6.59
Total Average Expense	\$ 343.98	99.56 %

KFI - FY Comparison for Pin Oak I - 50 Units
Period Ending May 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
 rp_GlJdeKeyFinancialIndicatorsByCartera
 6/7/2018 11:39:19PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(43,174)	=	-3.14																															
	Curr Liab Exc Curr Prtn LTD	(13,743)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(56,917)	=	-2.60																															
	Average Monthly Operating and Other Expenses	21,879			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,177)	=	-0.01																															
	Total Tenant Revenue	133,550			IR < 1.50																														
MASS	Days Receivable Outstanding: -2.95																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(4,297)	=	0.20																															
	Total Operating Expenses	21,879			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.00%		98.00%																															
	Year-to-Date	2.18%		97.82%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	11,488	=	0.77																															
	Curr Liab Exc Curr Prtn LTD	(14,976)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(3,488)	=	-0.15																															
	Average Monthly Operating and Other Expenses	22,668			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(390)	=	0.00																															
	Total Tenant Revenue	143,250			IR < 1.50																														
MASS	Days Receivable Outstanding: -1.01																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(5,394)	=	0.24																															
	Total Operating Expenses	22,668			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.00 %		98.00%																															
	Year-to-Date	2.73 %		97.27 %	IR >= 0.98																														
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QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(78,856)

Excess Cash	
	(26,156)

Average Dwelling Rent			
Actual/UML	132,146	538	245.62
Budget/UMA	128,333	550	233.33
Increase (Decrease)	3,813	(12)	12.29

Average Dwelling Rent			
Actual/UML	126,129	535	235.76
Budget/UMA	118,250	550	215.00
Increase (Decrease)	7,879	(15)	20.76

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.99	38.61 %
Supplies and Materials	37.30	8.68
Fleet Costs	0.00	0.00
Outside Services	20.65	4.80
Utilities	109.09	25.37
Protective Services	0.35	0.08
Insurance	13.02	25.37
Other Expenses	31.22	7.26
Total Average Expense	\$ 377.61	110.18 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.02	34.78 %
Supplies and Materials	18.28	4.38
Fleet Costs	0.00	0.00
Outside Services	76.83	18.43
Utilities	97.45	23.37
Protective Services	0.00	0.00
Insurance	18.05	23.37
Other Expenses	33.09	7.94
Total Average Expense	\$ 388.72	112.27 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(51,073)	=	-1.39	
	Curr Liab Exc Curr Prtn LTD	(36,716)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(87,789)	=	-1.39	
	Average Monthly Operating and Other Expenses	63,274			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	7,742	=	0.05	
	Total Tenant Revenue	150,183			IR < 1.50
Days Receivable Outstanding: 17.34					
MASS	Accounts Payable (AP)				
	Accounts Payable	(14,711)	=	0.23	
	Total Operating Expenses	63,274			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	1.92%	98.08%	
		Year-to-Date	2.10%	97.90%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	12.00 16
		Total Points	2.00 25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	3,801	=	0.06	
	Curr Liab Exc Curr Prtn LTD	(68,819)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(65,018)	=	-1.10	
	Average Monthly Operating and Other Expenses	59,105			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	8,053	=	0.06	
	Total Tenant Revenue	138,960			IR < 1.50
Days Receivable Outstanding: 19.54					
MASS	Accounts Payable (AP)				
	Accounts Payable	(17,996)	=	0.30	
	Total Operating Expenses	59,105			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	3.85 %	96.15%	
		Year-to-Date	2.53 %	97.47%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	12.00 16
		Total Points	2.00 25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
(151,248)				
Average Dwelling Rent				
Actual/UML	148,034	1,120	132.17	
Budget/UMA	220,573	1,144	192.81	
Increase (Decrease)	(72,539)	(24)	(60.64)	

Excess Cash				
(124,123)				
Average Dwelling Rent				
Actual/UML	150,848	1,115	135.29	
Budget/UMA	189,206	1,144	165.39	
Increase (Decrease)	(38,358)	(29)	(30.10)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.63	35.90 %
Supplies and Materials	50.14	10.55
Fleet Costs	3.00	0.63
Outside Services	145.31	30.57
Utilities	106.70	22.45
Protective Services	6.05	1.27
Insurance	24.31	22.45
Other Expenses	21.95	4.62
Total Average Expense	\$ 528.08	128.43 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.35	35.63 %
Supplies and Materials	41.20	9.57
Fleet Costs	2.42	0.56
Outside Services	146.08	33.94
Utilities	87.45	20.32
Protective Services	1.87	0.43
Insurance	15.53	20.32
Other Expenses	20.93	4.86
Total Average Expense	\$ 468.84	125.63 %

KFI - FY Comparison for Scattered Sites - 163 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	234,456	=	3.10																															
	Curr Liab Exc Curr Prtn LTD	(75,602)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	158,853	=	2.45																															
	Average Monthly Operating and Other Expenses	64,948			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	27,256	=	0.11																															
	Total Tenant Revenue	240,000			IR < 1.50																														
Days Receivable Outstanding: 38.06																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(36,320)	=	0.56																															
	Total Operating Expenses	64,948			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.68%</td> <td>96.32%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.02%</td> <td>95.98%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.68%	96.32%				Year-to-Date	4.02%	95.98%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.68%	96.32%																																	
Year-to-Date	4.02%	95.98%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.12	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	22.12	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	46,582	=	0.66																															
	Curr Liab Exc Curr Prtn LTD	(71,060)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(24,478)	=	-0.38																															
	Average Monthly Operating and Other Expenses	64,844			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	26,664	=	0.11																															
	Total Tenant Revenue	251,616			IR < 1.50																														
Days Receivable Outstanding: 36.31																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(31,898)	=	0.49																															
	Total Operating Expenses	64,844			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.07 %</td> <td>96.93%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.90 %</td> <td>97.10%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.07 %	96.93%				Year-to-Date	2.90 %	97.10%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.07 %	96.93%																																	
Year-to-Date	2.90 %	97.10%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
93,442	

Excess Cash	
(89,322)	

Average Dwelling Rent			
Actual/UML	248,004	1,721	144.10
Budget/UMA	275,000	1,793	153.37
Increase (Decrease)	(26,996)	(72)	(9.27)

Average Dwelling Rent			
Actual/UML	240,717	1,741	138.26
Budget/UMA	282,830	1,793	157.74
Increase (Decrease)	(42,114)	(52)	(19.48)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 81.25	18.41 %
Supplies and Materials	14.67	3.32
Fleet Costs	3.13	0.71
Outside Services	171.53	38.87
Utilities	2.94	0.67
Protective Services	0.00	0.00
Insurance	27.45	0.67
Other Expenses	16.45	3.73
Total Average Expense	\$ 317.42	66.39 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.41	32.13 %
Supplies and Materials	19.91	4.98
Fleet Costs	5.57	1.39
Outside Services	135.32	33.86
Utilities	2.83	0.72
Protective Services	0.00	0.00
Insurance	16.10	0.72
Other Expenses	22.19	5.55
Total Average Expense	\$ 330.33	79.36 %

KFI - FY Comparison for Spingview Convent - 0 Units

Period Ending May 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(38,960)	=	-3.31	
	Curr Liab Exc Curr Prtn LTD	(11,776)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(50,736)	=	-3.91	
	Average Monthly Operating and Other Expenses	12,961			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	17,517			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(2,934)	=	0.23	
	Total Operating Expenses	12,961			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.00%		0.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	0.00%		0.00%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	0.00 16	
	Total Points	2.00 25	Total Points	9.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	34,303	=	2.82	
	Curr Liab Exc Curr Prtn LTD	(12,152)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	22,151	=	1.77	
	Average Monthly Operating and Other Expenses	12,506			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	43,131			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(2,620)	=	0.21	
	Total Operating Expenses	12,506			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.00 %		0.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	0.00 %		0.00%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	7.13 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	0.00 16	
	Total Points	21.13 25	Total Points	9.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
(63,717)				
Average Dwelling Rent				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

Excess Cash				
9,645				
Average Dwelling Rent				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	201.97 %	
Supplies and Materials	0.00	2.63	
Fleet Costs	0.00	0.00	
Outside Services	0.00	121.37	
Utilities	0.00	294.50	
Protective Services	0.00	0.00	
Insurance	0.00	294.50	
Other Expenses	0.00	23.62	
Total Average Expense	\$ 0.00	938.59 %	

PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	132.93 %	
Supplies and Materials	0.00	4.71	
Fleet Costs	0.00	0.00	
Outside Services	0.00	36.66	
Utilities	0.00	114.74	
Protective Services	0.00	0.00	
Insurance	0.00	114.74	
Other Expenses	0.00	20.65	
Total Average Expense	\$ 0.00	424.42 %	

KFI - FY Comparison for Springview - 182 Units
 Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	13,403	=	0.18																															
	Curr Liab Exc Curr Prtn LTD	(73,130)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(59,727)	=	-0.59																															
	Average Monthly Operating and Other Expenses	101,697			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,818	=	0.00																															
	Total Tenant Revenue	398,134			IR < 1.50																														
Days Receivable Outstanding: 1.56																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(29,160)	=	0.29																															
	Total Operating Expenses	101,697			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	7.69%		92.31%																															
Year-to-Date	6.84%		93.16%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	2.00	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	2.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	13,449	=	0.19																															
	Curr Liab Exc Curr Prtn LTD	(71,468)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(58,018)	=	-0.65																															
	Average Monthly Operating and Other Expenses	89,912			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,444	=	0.02																															
	Total Tenant Revenue	368,070			IR < 1.50																														
Days Receivable Outstanding: 6.83																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(28,640)	=	0.32																															
	Total Operating Expenses	89,912			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	7.69 %		92.31%																															
Year-to-Date	6.49 %		93.51%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	2.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(162,017)	

Excess Cash	
(147,931)	

Average Dwelling Rent			
Actual/UML	336,033	1,865	180.18
Budget/UMA	435,474	2,002	217.52
Increase (Decrease)	(99,440)	(137)	(37.34)

Average Dwelling Rent			
Actual/UML	317,042	1,872	169.36
Budget/UMA	458,333	2,002	228.94
Increase (Decrease)	(141,291)	(130)	(59.58)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.61	36.50 %
Supplies and Materials	30.10	6.12
Fleet Costs	5.95	1.21
Outside Services	129.59	26.33
Utilities	90.10	18.31
Protective Services	5.89	1.20
Insurance	30.66	18.31
Other Expenses	30.28	6.15
Total Average Expense	\$ 502.18	114.12 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.22	38.51 %
Supplies and Materials	17.44	3.85
Fleet Costs	3.06	0.68
Outside Services	99.77	22.05
Utilities	77.63	17.16
Protective Services	8.00	1.77
Insurance	22.31	17.16
Other Expenses	36.50	8.07
Total Average Expense	\$ 438.94	109.24 %

KFI - FY Comparison for Sun Park/Hornsby - 124 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(10,623)	=	-0.23																															
	Curr Liab Exc Curr Prtn LTD	(45,222)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(55,845)	=	-0.93																															
	Average Monthly Operating and Other Expenses	59,783			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,920	=	0.01																															
	Total Tenant Revenue	272,408			IR < 1.50																														
Days Receivable Outstanding: 3.59																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(11,956)	=	0.20																															
	Total Operating Expenses	59,783			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.23%</td> <td>96.77%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.57%</td> <td>97.43%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.23%	96.77%				Year-to-Date	2.57%	97.43%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.23%	96.77%																																	
Year-to-Date	2.57%	97.43%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>12.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>21.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	12.00 16			Total Points	2.00 25	Total Points	21.00 25		
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Total Points	2.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,757	=	0.06																															
	Curr Liab Exc Curr Prtn LTD	(62,090)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(58,333)	=	-1.04																															
	Average Monthly Operating and Other Expenses	56,161			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,572	=	0.01																															
	Total Tenant Revenue	279,302			IR < 1.50																														
Days Receivable Outstanding: 4.29																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(24,370)	=	0.43																															
	Total Operating Expenses	56,161			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.61 %</td> <td>98.39%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.69 %</td> <td>98.31 %</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.61 %	98.39%				Year-to-Date	1.69 %	98.31 %	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.61 %	98.39%																																	
Year-to-Date	1.69 %	98.31 %	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	16.00 16																																
Total Points	2.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(115,895)	

Excess Cash	
(114,494)	

Average Dwelling Rent			
Actual/UML	272,563	1,329	205.09
Budget/UMA	293,333	1,364	215.05
Increase (Decrease)	(20,770)	(35)	(9.97)

Average Dwelling Rent			
Actual/UML	269,835	1,341	201.22
Budget/UMA	282,943	1,364	207.44
Increase (Decrease)	(13,108)	(23)	(6.22)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 196.62	50.38 %
Supplies and Materials	24.57	6.30
Fleet Costs	2.25	0.58
Outside Services	52.41	13.43
Utilities	76.89	19.70
Protective Services	6.96	1.78
Insurance	20.47	20.11
Other Expenses	29.16	7.47
Total Average Expense	\$ 409.32	119.75 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 184.72	49.30%
Supplies and Materials	22.23	5.93
Fleet Costs	0.83	0.22
Outside Services	60.43	16.13
Utilities	67.82	18.50
Protective Services	5.94	1.59
Insurance	12.03	18.50
Other Expenses	27.49	7.34
Total Average Expense	\$ 381.50	117.51%

KFI - FY Comparison for Sutton/Le Chalet - 34 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	225,690	=	24.23																															
	Curr Liab Exc Curr Prtn LTD	(9,316)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	216,375	=	11.64																															
	Average Monthly Operating and Other Expenses	18,592			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(980)	=	-0.01																															
	Total Tenant Revenue	90,732			IR < 1.50																														
Days Receivable Outstanding: -3.62																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,695)	=	0.09																															
	Total Operating Expenses	18,592			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00%		100.00%																															
Year-to-Date	2.14%		97.86%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	25.00	25	Total Points	21.00	25
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Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,212,703	=	147.31																															
	Curr Liab Exc Curr Prtn LTD	(8,232)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,204,471	=	50.30																															
	Average Monthly Operating and Other Expenses	23,944			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,453)	=	-0.02																															
	Total Tenant Revenue	84,651			IR < 1.50																														
Days Receivable Outstanding: -5.75																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,269)	=	0.05																															
	Total Operating Expenses	23,944			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	1.60 %		98.40%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	25.00	25	Total Points	25.00	25
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QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
197,737			

Excess Cash			
1,180,527			

Average Dwelling Rent			
Actual/UML	87,428	366	238.87
Budget/UMA	85,571	374	228.80
Increase (Decrease)	1,857	(8)	10.07

Average Dwelling Rent			
Actual/UML	87,968	368	239.04
Budget/UMA	85,457	374	228.50
Increase (Decrease)	2,511	(6)	10.55

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 193.58	39.61 %
Supplies and Materials	23.74	4.86
Fleet Costs	0.00	0.00
Outside Services	119.49	24.45
Utilities	124.47	25.47
Protective Services	2.00	0.41
Insurance	13.59	25.47
Other Expenses	9.67	1.98
Total Average Expense	\$ 486.54	122.24 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 176.84	40.38%
Supplies and Materials	31.94	7.29
Fleet Costs	0.00	0.00
Outside Services	252.20	57.59
Utilities	98.93	22.59
Protective Services	4.22	0.96
Insurance	9.08	22.59
Other Expenses	46.89	10.71
Total Average Expense	\$ 620.10	162.11%

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	(99,351)	=	-2.27																										
	Curr Liab Exc Curr Prtn LTD	(43,861)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(143,212)	=	-2.18																										
	Average Monthly Operating and Other Expenses	65,733			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(1,978)	=	-0.01																										
	Total Tenant Revenue	386,569			IR < 1.50																									
Days Receivable Outstanding: -1.72																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(14,339)	=	0.22																										
	Total Operating Expenses	65,733			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.75%		99.25%																										
Year-to-Date	1.64%		98.36%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	2.00	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	2.00	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	62,836	=	1.34																										
	Curr Liab Exc Curr Prtn LTD	(46,971)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	15,865	=	0.26																										
	Average Monthly Operating and Other Expenses	61,956			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(508)	=	0.00																										
	Total Tenant Revenue	623,536			IR < 1.50																									
Days Receivable Outstanding: -0.44																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(17,897)	=	0.29																										
	Total Operating Expenses	61,956			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.50 %		98.50%																										
Year-to-Date	1.50 %		98.50%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	8.82	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	10.82	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash	
(209,323)	

Excess Cash	
(46,090)	

Average Dwelling Rent			
Actual/UML	385,181	1,439	267.67
Budget/UMA	441,643	1,463	301.87
Increase (Decrease)	(56,462)	(24)	(34.20)

Average Dwelling Rent			
Actual/UML	388,203	1,441	269.40
Budget/UMA	405,574	1,463	277.22
Increase (Decrease)	(17,371)	(22)	(7.82)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 177.09	38.73 %
Supplies and Materials	13.97	3.06
Fleet Costs	1.63	0.36
Outside Services	86.89	19.00
Utilities	104.49	22.85
Protective Services	0.00	0.00
Insurance	17.52	22.85
Other Expenses	21.29	4.66
Total Average Expense	\$ 422.88	111.51 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.33	40.66 %
Supplies and Materials	18.69	4.26
Fleet Costs	1.73	0.39
Outside Services	65.00	14.82
Utilities	96.15	21.92
Protective Services	0.00	0.00
Insurance	11.89	21.92
Other Expenses	21.84	4.98
Total Average Expense	\$ 393.64	108.97 %

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending May 31, 2018

GlJdeKeyFinancialIndicatorsByCartera
rp_GlJdeKeyFinancialIndicatorsByCartera
6/7/2018 11:39:48PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	437,146	=	8.05	
	Curr Liab Exc Curr Prtn LTD	(54,273)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	382,874	=	5.16	
	Average Monthly Operating and Other Expenses	74,138			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		41.41			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,884	=	0.01	
	Total Tenant Revenue	201,677			IR < 1.50
MASS	Days Receivable Outstanding: 4.83				
MASS	Accounts Payable (AP)				
	Accounts Payable	(20,761)	=	0.28	
	Total Operating Expenses	74,138			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	73.33%		97.14%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	67.49%		88.54%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	0.00 16	
MASS					
	Total Points	25.00 25	Total Points	9.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	205,632	=	1.98	
	Curr Liab Exc Curr Prtn LTD	(103,865)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	101,768	=	0.81	
	Average Monthly Operating and Other Expenses	125,672			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		30.84			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	7,824	=	0.01	
	Total Tenant Revenue	646,615			IR < 1.50
MASS	Days Receivable Outstanding: 4.09				
MASS	Accounts Payable (AP)				
	Accounts Payable	(57,227)	=	0.46	
	Total Operating Expenses	125,672			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	20.39 %		79.61 %	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	4.06 %		95.94 %	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	11.90 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	Total Points	13.90 25	Total Points	17.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
310,126			

Excess Cash			
(23,905)			

Average Dwelling Rent			
Actual/UML	185,246	912	203.12
Budget/UMA	278,640	1,030	270.52
Increase (Decrease)	(93,394)	(118)	(67.40)

Average Dwelling Rent			
Actual/UML	607,662	2,691	225.81
Budget/UMA	614,167	2,805	218.95
Increase (Decrease)	(6,505)	(114)	6.86

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 183.66	18.83 %
Supplies and Materials	27.74	2.84
Fleet Costs	0.70	0.07
Outside Services	129.59	13.29
Utilities	139.25	14.28
Protective Services	4.62	0.47
Insurance	36.23	14.28
Other Expenses	142.01	14.56
Total Average Expense	\$ 663.80	78.61 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.04	29.62 %
Supplies and Materials	21.72	4.63
Fleet Costs	0.30	0.06
Outside Services	64.19	13.68
Utilities	77.49	16.51
Protective Services	3.46	0.74
Insurance	12.73	16.51
Other Expenses	109.15	23.25
Total Average Expense	\$ 428.09	105.00 %

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	110,432	=	2.69																															
	Curr Liab Exc Curr Prtn LTD	(41,004)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	69,427	=	1.17																															
	Average Monthly Operating and Other Expenses	59,184			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(630)	=	0.00																															
	Total Tenant Revenue	335,533			IR < 1.50																														
MASS	Days Receivable Outstanding: -0.63																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(13,635)	=	0.23																															
	Total Operating Expenses	59,184			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.65%		96.09%																															
	Year-to-Date	2.89%		97.18%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.25	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.25	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	80,030	=	1.32																															
	Curr Liab Exc Curr Prtn LTD	(60,829)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	19,201	=	0.32																															
	Average Monthly Operating and Other Expenses	59,234			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,307	=	0.00																															
	Total Tenant Revenue	336,076			IR < 1.50																														
MASS	Days Receivable Outstanding: 1.30																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(33,120)	=	0.56																															
	Total Operating Expenses	59,234			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.65 %		95.35%																															
	Year-to-Date	3.31 %		96.69%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	8.72	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	10.72	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
10,036	

Excess Cash	
(40,033)	

Average Dwelling Rent				
Actual/UML	333,341	1,378	241.90	
Budget/UMA	427,090	1,418	301.19	
Increase (Decrease)	(93,749)	(40)	(59.29)	

Average Dwelling Rent				
Actual/UML	332,587	1,372	242.41	
Budget/UMA	333,245	1,419	234.84	
Increase (Decrease)	(658)	(47)	7.57	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.08	29.86 %
Supplies and Materials	9.79	2.13
Fleet Costs	0.13	0.03
Outside Services	82.33	17.94
Utilities	115.88	25.25
Protective Services	1.79	0.39
Insurance	14.98	25.25
Other Expenses	33.54	7.31
Total Average Expense	\$ 395.51	108.15 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.53	30.31 %
Supplies and Materials	11.21	2.64
Fleet Costs	1.95	0.46
Outside Services	89.39	21.08
Utilities	110.32	26.02
Protective Services	4.84	1.14
Insurance	7.75	26.02
Other Expenses	34.78	8.20
Total Average Expense	\$ 388.77	115.89 %

KFI - FY Comparison for Villa Tranchese - 201 Units

Period Ending May 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	262,702	=	3.86	
	Curr Liab Exc Curr Prtn LTD	(68,012)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	194,690	=	2.11	
	Average Monthly Operating and Other Expenses	92,344			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		8.91			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(939)	=	0.00	
	Total Tenant Revenue	550,666			IR < 1.50
Days Receivable Outstanding: -0.59					
MASS	Accounts Payable (AP)				
	Accounts Payable	(26,467)	=	0.29	
	Total Operating Expenses	92,344			IR < 0.75
Occupancy Loss Occ %					
	Current Month	3.98%		96.02%	
	Year-to-Date	2.22%		97.78%	IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	7.63	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	12.00 16
	Total Points	21.63	25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	270,325	=	3.08	
	Curr Liab Exc Curr Prtn LTD	(87,822)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	182,502	=	2.02	
	Average Monthly Operating and Other Expenses	90,500			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		5.93			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	300	=	0.00	
	Total Tenant Revenue	551,799			IR < 1.50
Days Receivable Outstanding: 0.19					
MASS	Accounts Payable (AP)				
	Accounts Payable	(43,219)	=	0.48	
	Total Operating Expenses	90,500			IR < 0.75
Occupancy Loss Occ %					
	Current Month	1.99%		98.01%	
	Year-to-Date	3.80%		96.20%	IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	7.49	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	12.00 16
	Total Points	21.49	25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
101,880				
Average Dwelling Rent				
Actual/UML	532,372	2,162	246.24	
Budget/UMA	531,899	2,211	240.57	
Increase (Decrease)	473	(49)	5.67	

Excess Cash				
92,002				
Average Dwelling Rent				
Actual/UML	528,903	2,127	248.66	
Budget/UMA	505,083	2,211	228.44	
Increase (Decrease)	23,819	(84)	20.22	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.58	33.55%
Supplies and Materials	17.35	3.58
Fleet Costs	1.79	0.37
Outside Services	59.02	12.18
Utilities	100.81	20.80
Protective Services	4.45	0.92
Insurance	15.71	20.80
Other Expenses	22.55	4.65
Total Average Expense	\$ 384.25	96.86%

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.45	35.99%
Supplies and Materials	14.52	3.10
Fleet Costs	1.61	0.34
Outside Services	63.94	13.66
Utilities	101.44	21.67
Protective Services	5.23	1.12
Insurance	5.65	21.67
Other Expenses	22.94	4.90
Total Average Expense	\$ 383.78	102.46%

KFI - FY Comparison for Villa Veramendi - 166 Units

Period Ending May 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	139,515	=	1.98	
	Curr Liab Exc Curr Prtn LTD	(70,547)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	68,968	=	0.75	
	Average Monthly Operating and Other Expenses	92,208			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	9,652	=	0.04	
	Total Tenant Revenue	219,130			IR < 1.50
MASS	Days Receivable Outstanding: 14.85				
MASS	Accounts Payable (AP)				
	Accounts Payable	(31,210)	=	0.34	
	Total Operating Expenses	92,208			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	2.41%		97.59%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	1.86%		98.14%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	11.89 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
MASS					
	Total Points	13.89 25	Total Points	25.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	186,904	=	2.28	
	Curr Liab Exc Curr Prtn LTD	(81,953)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	104,951	=	1.25	
	Average Monthly Operating and Other Expenses	84,060			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	14,630	=	0.07	
	Total Tenant Revenue	218,796			IR < 1.50
MASS	Days Receivable Outstanding: 22.43				
MASS	Accounts Payable (AP)				
	Accounts Payable	(44,580)	=	0.53	
	Total Operating Expenses	84,060			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	1.81 %		98.19%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	2.19 %		97.81 %	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	6.36 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	Total Points	20.36 25	Total Points	21.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
(23,606)				
Average Dwelling Rent				
Actual/UML	219,946	1,792	122.74	
Budget/UMA	239,250	1,826	131.02	
Increase (Decrease)	(19,304)	(34)	(8.29)	

Excess Cash				
20,891				
Average Dwelling Rent				
Actual/UML	212,441	1,786	118.95	
Budget/UMA	295,167	1,826	161.65	
Increase (Decrease)	(82,726)	(40)	(42.70)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.75	29.99 %
Supplies and Materials	34.94	6.64
Fleet Costs	5.83	1.11
Outside Services	130.27	24.76
Utilities	91.74	17.44
Protective Services	4.17	0.79
Insurance	18.34	17.50
Other Expenses	19.99	3.80
Total Average Expense	\$ 463.02	102.03 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.02	30.21 %
Supplies and Materials	31.58	6.32
Fleet Costs	2.38	0.48
Outside Services	118.00	23.60
Utilities	74.78	15.04
Protective Services	5.33	1.07
Insurance	15.85	15.04
Other Expenses	20.19	4.04
Total Average Expense	\$ 419.13	95.80 %

KFI - FY Comparison for WC White - 75 Units
 Period Ending May 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	124,947	=	5.32																										
	Curr Liab Exc Curr Prtn LTD	(23,483)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	101,463	=	3.33																										
	Average Monthly Operating and Other Expenses	30,476			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(652)	=	0.00																										
	Total Tenant Revenue	157,262			IR < 1.50																									
Days Receivable Outstanding: -1.41																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(5,340)	=	0.18																										
	Total Operating Expenses	30,476			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.33%		98.67%																										
Year-to-Date	1.82%		98.18%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	9.42	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	23.42	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	95,202	=	3.59																										
	Curr Liab Exc Curr Prtn LTD	(26,503)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	68,700	=	2.22																										
	Average Monthly Operating and Other Expenses	30,992			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.00			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	(1,241)	=	-0.01																										
	Total Tenant Revenue	156,544			IR < 1.50																									
Days Receivable Outstanding: -2.70																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(7,049)	=	0.23																										
	Total Operating Expenses	30,992			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.33 %		98.67%																										
Year-to-Date	2.06 %		97.94%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	7.78	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	21.78	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
70,861				
Average Dwelling Rent				
Actual/UML	152,283	810	188.00	
Budget/UMA	165,000	825	200.00	
Increase (Decrease)	(12,717)	(15)	(12.00)	

Excess Cash				
37,707				
Average Dwelling Rent				
Actual/UML	148,857	808	184.23	
Budget/UMA	167,771	825	203.36	
Increase (Decrease)	(18,914)	(17)	(19.13)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.61	37.59 %
Supplies and Materials	29.74	7.52
Fleet Costs	0.87	0.22
Outside Services	47.91	12.12
Utilities	58.81	14.88
Protective Services	2.86	0.72
Insurance	13.44	14.88
Other Expenses	37.28	9.43
Total Average Expense	\$ 339.52	97.37 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.89	43.39 %
Supplies and Materials	22.50	5.89
Fleet Costs	2.69	0.70
Outside Services	42.06	11.00
Utilities	53.33	13.95
Protective Services	5.97	1.56
Insurance	13.58	13.95
Other Expenses	36.61	9.58
Total Average Expense	\$ 342.63	100.02 %

KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending May 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	75,889	=	0.91	
	Curr Liab Exc Curr Prtn LTD	(82,980)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(7,090)	=	-0.07	
	Average Monthly Operating and Other Expenses	99,786			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	8,959	=	0.04	
	Total Tenant Revenue	204,334			IR < 1.50
MASS	Days Receivable Outstanding: 15.73				
MASS	Accounts Payable (AP)				
	Accounts Payable	(43,221)	=	0.43	
	Total Operating Expenses	99,786			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	8.87%		92.04%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	8.51%		93.72%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS					
	Total Points	2.00 25	Total Points	13.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	37,026	=	0.26	
	Curr Liab Exc Curr Prtn LTD	(145,083)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(108,057)	=	-1.01	
	Average Monthly Operating and Other Expenses	106,860			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	43,226	=	0.18	
	Total Tenant Revenue	245,064			IR < 1.50
MASS	Days Receivable Outstanding: 59.24				
MASS	Accounts Payable (AP)				
	Accounts Payable	(64,793)	=	0.61	
	Total Operating Expenses	106,860			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	17.24 %		91.80%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	15.45 %		93.79%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS					
	Total Points	2.00 25	Total Points	13.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash			
(107,312)			
Average Dwelling Rent			
Actual/UML	200,096	2,043	97.94
Budget/UMA	284,167	2,180	130.35
Increase (Decrease)	(84,070)	(137)	(32.41)

Excess Cash			
(214,697)			
Average Dwelling Rent			
Actual/UML	229,772	1,888	121.70
Budget/UMA	316,933	2,013	157.44
Increase (Decrease)	(87,162)	(125)	(35.74)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.14	31.47 %
Supplies and Materials	40.66	9.07
Fleet Costs	5.98	1.33
Outside Services	110.91	24.73
Utilities	74.84	16.69
Protective Services	0.34	0.08
Insurance	20.17	16.69
Other Expenses	31.24	6.97
Total Average Expense	\$ 425.27	107.02 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.67	36.87 %
Supplies and Materials	51.23	10.57
Fleet Costs	5.30	1.09
Outside Services	133.76	27.60
Utilities	80.05	17.47
Protective Services	5.29	1.09
Insurance	14.81	17.47
Other Expenses	30.28	6.25
Total Average Expense	\$ 499.40	118.41 %

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	538,781	=	1.71																															
	Curr Liab Exc Curr Prtn LTD	(314,593)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	224,188	=	6.49																															
	Average Monthly Operating and Other Expenses	34,569			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(6,203)	=	-0.07																															
	Total Tenant Revenue	83,311			IR < 1.50																														
Days Receivable Outstanding: -25.06																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,846)	=	0.26																															
	Total Operating Expenses	34,569			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.00%</td> <td>98.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.00%</td> <td>96.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.00%	98.00%				Year-to-Date	4.00%	96.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.00%	98.00%																																	
Year-to-Date	4.00%	96.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	10.62	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	23.62	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,210,124	=	3.79																															
	Curr Liab Exc Curr Prtn LTD	(319,348)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	890,776	=	28.49																															
	Average Monthly Operating and Other Expenses	31,261			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(4,265)	=	-0.04																															
	Total Tenant Revenue	95,371			IR < 1.50																														
Days Receivable Outstanding: -15.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(12,433)	=	0.40																															
	Total Operating Expenses	31,261			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.91 %</td> <td>99.09%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	100.00%				Year-to-Date	0.91 %	99.09%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	100.00%																																	
Year-to-Date	0.91 %	99.09%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
189,441			

Excess Cash			
859,415			

Average Dwelling Rent			
Actual/UML	78,891	528	149.41
Budget/UMA	83,417	550	151.67
Increase (Decrease)	(4,526)	(22)	(2.25)

Average Dwelling Rent			
Actual/UML	84,747	545	155.50
Budget/UMA	80,777	550	146.87
Increase (Decrease)	3,970	(5)	8.63

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 242.09	25.87 %
Supplies and Materials	34.43	3.68
Fleet Costs	0.00	0.00
Outside Services	114.24	12.21
Utilities	132.10	14.11
Protective Services	8.00	0.85
Insurance	28.88	14.11
Other Expenses	17.61	1.88
Total Average Expense	\$ 577.34	72.72 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 184.76	15.07 %
Supplies and Materials	11.30	0.92
Fleet Costs	0.00	0.00
Outside Services	74.54	6.08
Utilities	139.88	11.41
Protective Services	11.26	0.92
Insurance	16.39	11.41
Other Expenses	29.33	2.39
Total Average Expense	\$ 467.46	48.19 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	20,798,045	=	3.71	
	Curr Liab Exc Curr Prtn LTD	(5,612,412)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	13,938,657	=	9.24	
	Average Monthly Operating and Other Expenses	1,507,759			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
8.24					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	13,611	=	0.00	
	Total Tenant Revenue	18,143,850			IR < 1.50
Days Receivable Outstanding: 0.25					
MASS	Accounts Payable (AP)				
	Accounts Payable	(711,974)	=	0.47	
	Total Operating Expenses	1,507,759			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	5.82%	94.18%	
		Year-to-Date	7.00%	93.00%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	11.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	4.00 16
		Total Points	25.00 25	Total Points	13.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	20,134,957	=	3.24	
	Curr Liab Exc Curr Prtn LTD	(6,213,687)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	12,759,741	=	8.44	
	Average Monthly Operating and Other Expenses	1,511,502			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
7.10					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(7,261)	=	0.00	
	Total Tenant Revenue	18,208,673			IR < 1.50
Days Receivable Outstanding: -0.14					
MASS	Accounts Payable (AP)				
	Accounts Payable	(543,118)	=	0.36	
	Total Operating Expenses	1,511,502			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	7.10 %	92.90%	
		Year-to-Date	7.18 %	92.82%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	11.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	4.00 16
		Total Points	25.00 25	Total Points	13.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
11,985,427				
Average Dwelling Rent				
Actual/UML	17,582,094	29,681	592.37	
Budget/UMA	18,212,359	31,915	570.65	
Increase (Decrease)	(630,264)	(2,234)	21.72	

Excess Cash				
10,975,833				
Average Dwelling Rent				
Actual/UML	17,218,115	29,620	581.30	
Budget/UMA	17,644,271	31,911	552.92	
Increase (Decrease)	(426,156)	(2,291)	28.38	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.34	21.45 %
Supplies and Materials	25.25	3.65
Fleet Costs	0.88	0.13
Outside Services	85.08	12.31
Utilities	52.00	7.52
Protective Services	6.19	0.89
Insurance	25.21	8.70
Other Expenses	40.03	5.79
Total Average Expense	\$ 382.98	60.45 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.85	21.29 %
Supplies and Materials	29.62	4.48
Fleet Costs	1.24	0.19
Outside Services	93.54	14.14
Utilities	49.54	8.70
Protective Services	6.58	1.00
Insurance	22.96	8.70
Other Expenses	35.15	5.31
Total Average Expense	\$ 379.48	63.80 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Beacon, SAHA Owned and Managed - 860 Units
 Period Ending May 31, 2018

GIJdeKeyFinancialIndicatorsByGroup
 rp_GIJdeKeyFinancialIndicatorsByGroup
 6/7/2018 11:37:49PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	5,206,352	=	12.20																															
	Curr Liab Exc Curr Prtn LTD	(426,868)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	4,588,322	=	9.73																															
	Average Monthly Operating and Other Expenses	471,479			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.80																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,295	=	0.00																															
	Total Tenant Revenue	4,882,601			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.23																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(87,844)	=	0.19																															
	Total Operating Expenses	471,479			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	3.14%	96.86%																																
	Year-to-Date	3.50%	96.50%		IR >= 0.98																														
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Total Points	23.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	5,544,084	=	9.09																															
	Curr Liab Exc Curr Prtn LTD	(609,709)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	4,814,107	=	10.36																															
	Average Monthly Operating and Other Expenses	464,588			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.24																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(6,801)	=	0.00																															
	Total Tenant Revenue	5,225,281			IR < 1.50																														
MASS	Days Receivable Outstanding: -0.48																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(130,476)	=	0.28																															
	Total Operating Expenses	464,588			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	3.26 %	96.74%																																
	Year-to-Date	3.47 %	96.53%		IR >= 0.98																														
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	23.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
3,974,301				
Average Dwelling Rent				
Actual/UML	4,604,513	9,129	504.38	
Budget/UMA	4,574,322	9,460	483.54	
Increase (Decrease)	30,191	(331)	20.84	

Excess Cash				
4,277,854				
Average Dwelling Rent				
Actual/UML	4,527,216	9,132	495.75	
Budget/UMA	4,511,377	9,460	476.89	
Increase (Decrease)	15,839	(328)	18.86	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.62	27.05 %
Supplies and Materials	37.27	5.88
Fleet Costs	2.49	0.39
Outside Services	68.47	10.79
Utilities	56.15	8.85
Protective Services	3.30	0.52
Insurance	26.66	11.88
Other Expenses	32.17	5.07
Total Average Expense	\$ 398.13	70.44 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 176.94	30.05%
Supplies and Materials	35.51	6.03
Fleet Costs	2.29	0.39
Outside Services	74.73	12.69
Utilities	48.73	11.50
Protective Services	2.56	0.43
Insurance	26.88	11.50
Other Expenses	25.60	4.35
Total Average Expense	\$ 393.23	76.94 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	129,441	=	3.35	
	Curr Liab Exc Curr Prtn LTD	(38,636)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	63,367	=	2.05	
	Average Monthly Operating and Other Expenses	30,894			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.94			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	18,261	=	0.04	
	Total Tenant Revenue	423,246			IR < 1.50
MASS	Days Receivable Outstanding: 14.48				
MASS	Accounts Payable (AP)				
	Accounts Payable	(10,599)	=	0.34	
	Total Operating Expenses	30,894			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	4.48%		95.52%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	3.80%		96.20%	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	7.54 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	Total Points	21.54 25	Total Points	21.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	109,404	=	2.15	
	Curr Liab Exc Curr Prtn LTD	(50,905)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	32,645	=	0.87	
	Average Monthly Operating and Other Expenses	37,542			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.03			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(7,883)	=	-0.02	
	Total Tenant Revenue	410,451			IR < 1.50
MASS	Days Receivable Outstanding: -6.44				
MASS	Accounts Payable (AP)				
	Accounts Payable	58,574	=	-1.56	
	Total Operating Expenses	37,542			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.00 %		100.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	2.99 %		97.01 %	IR >= 0.98
MASS					
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	1.00 2	Occupancy	12.00 16	
MASS					
	Total Points	13.00 25	Total Points	21.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
(2,285)				
Average Dwelling Rent				
Actual/UML	418,118	709	589.73	
Budget/UMA	402,336	737	545.91	
Increase (Decrease)	15,782	(28)	43.82	

Excess Cash				
(20,340)				
Average Dwelling Rent				
Actual/UML	406,626	715	568.71	
Budget/UMA	403,729	737	547.80	
Increase (Decrease)	2,897	(22)	20.91	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 164.95	27.63 %
Supplies and Materials	17.21	2.88
Fleet Costs	1.65	0.28
Outside Services	45.25	7.58
Utilities	53.51	8.96
Protective Services	0.00	0.00
Insurance	27.52	8.96
Other Expenses	39.55	6.63
Total Average Expense	\$ 349.65	62.92 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 221.88	38.65 %
Supplies and Materials	38.40	6.69
Fleet Costs	3.52	0.61
Outside Services	59.85	10.43
Utilities	52.98	9.23
Protective Services	0.00	0.00
Insurance	24.59	9.23
Other Expenses	29.35	5.11
Total Average Expense	\$ 430.57	79.95 %

KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,093,633	=	42.80																															
	Curr Liab Exc Curr Prtn LTD	(48,916)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,044,717	=	56.15																															
	Average Monthly Operating and Other Expenses	36,413			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,096	=	0.01																															
	Total Tenant Revenue	725,802			IR < 1.50																														
Days Receivable Outstanding: 3.28																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(13,906)	=	0.38																															
	Total Operating Expenses	36,413			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.85%		98.15%																															
Year-to-Date	5.56%		94.44%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,725,561	=	37.00																															
	Curr Liab Exc Curr Prtn LTD	(46,633)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,678,928	=	38.98																															
	Average Monthly Operating and Other Expenses	43,070			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		171.56			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	752,113			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,180)	=	0.17																															
	Total Operating Expenses	43,070			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.85 %		98.15%																															
Year-to-Date	2.19 %		97.81 %	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
2,000,980	

Excess Cash	
1,635,859	

Average Dwelling Rent			
Actual/UML	728,493	1,122	649.28
Budget/UMA	756,938	1,188	637.15
Increase (Decrease)	(28,444)	(66)	12.13

Average Dwelling Rent			
Actual/UML	745,045	1,162	641.17
Budget/UMA	823,790	1,188	693.43
Increase (Decrease)	(78,745)	(26)	(52.25)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 109.22	16.88 %
Supplies and Materials	12.99	2.01
Fleet Costs	0.06	0.01
Outside Services	60.60	9.37
Utilities	47.71	7.38
Protective Services	0.00	0.00
Insurance	20.81	7.38
Other Expenses	16.77	2.59
Total Average Expense	\$ 268.15	45.62 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.34	20.60%
Supplies and Materials	34.46	5.32
Fleet Costs	0.60	0.09
Outside Services	62.57	9.67
Utilities	40.63	6.28
Protective Services	0.13	0.02
Insurance	22.10	6.28
Other Expenses	19.99	3.09
Total Average Expense	\$ 313.82	51.35%

KFI - FY Comparison for SAHFC Castlepoint - 220 Units

Period Ending May 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	852,710	=	11.29	
	Curr Liab Exc Curr Prtn LTD	(75,550)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	669,168	=	5.50	
	Average Monthly Operating and Other Expenses	121,691			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.84			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(16,983)	=	-0.01	
	Total Tenant Revenue	1,422,362			IR < 1.50
Days Receivable Outstanding: -4.23					
MASS	Accounts Payable (AP)				
	Accounts Payable	(21,448)	=	0.18	
	Total Operating Expenses	121,691			IR < 0.75
Occupancy Loss Occ %					
	Current Month	2.73%	97.27%		
	Year-to-Date	2.93%	97.07%		IR >= 0.98
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	23.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,969,486	=	16.26	
	Curr Liab Exc Curr Prtn LTD	(121,093)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	1,848,393	=	15.69	
	Average Monthly Operating and Other Expenses	117,812			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-0.05			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(16,267)	=	-0.01	
	Total Tenant Revenue	1,730,895			IR < 1.50
Days Receivable Outstanding: -4.23					
MASS	Accounts Payable (AP)				
	Accounts Payable	(29,307)	=	0.25	
	Total Operating Expenses	117,812			IR < 0.75
Occupancy Loss Occ %					
	Current Month	5.00 %	95.00%		
	Year-to-Date	4.67 %	95.33%		IR >= 0.98
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	23.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
531,873				
Average Dwelling Rent				
Actual/UML	1,324,116	2,349	563.69	
Budget/UMA	1,284,458	2,420	530.77	
Increase (Decrease)	39,658	(71)	32.93	

Excess Cash				
1,730,581				
Average Dwelling Rent				
Actual/UML	1,273,510	2,307	552.02	
Budget/UMA	1,270,093	2,420	524.83	
Increase (Decrease)	3,417	(113)	27.19	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.39	32.48 %
Supplies and Materials	50.96	8.88
Fleet Costs	3.95	0.69
Outside Services	62.73	10.93
Utilities	65.62	11.43
Protective Services	0.09	0.02
Insurance	22.48	11.44
Other Expenses	27.23	4.74
Total Average Expense	\$ 419.43	80.60 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 183.73	32.84 %
Supplies and Materials	39.47	7.06
Fleet Costs	2.25	0.40
Outside Services	67.93	12.14
Utilities	45.82	8.19
Protective Services	0.00	0.00
Insurance	24.38	8.19
Other Expenses	22.32	3.99
Total Average Expense	\$ 385.90	72.81 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	533,797	=	27.88																															
	Curr Liab Exc Curr Prtn LTD	(19,149)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	478,668	=	19.16																															
	Average Monthly Operating and Other Expenses	24,979			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.74			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(16,872)	=	-0.05																															
	Total Tenant Revenue	323,970			IR < 1.50																														
Days Receivable Outstanding: -17.48																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(4,869)	=	0.19																															
	Total Operating Expenses	24,979			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.00%		95.00%																															
Year-to-Date	4.09%		95.91%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
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DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	492,292	=	12.36																															
	Curr Liab Exc Curr Prtn LTD	(39,825)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	418,564	=	19.09																															
	Average Monthly Operating and Other Expenses	21,924			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.88			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,346)	=	0.00																															
	Total Tenant Revenue	358,525			IR < 1.50																														
Days Receivable Outstanding: -1.26																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(9,354)	=	0.43																															
	Total Operating Expenses	21,924			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	2.27 %		97.73%	IR >= 0.98																															
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
416,148			

Excess Cash			
379,681			

Average Dwelling Rent			
Actual/UML	324,656	422	769.33
Budget/UMA	347,672	440	790.16
Increase (Decrease)	(23,016)	(18)	(20.84)

Average Dwelling Rent			
Actual/UML	349,028	430	811.69
Budget/UMA	341,293	440	775.67
Increase (Decrease)	7,734	(10)	36.03

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 118.02	15.37 %
Supplies and Materials	41.31	5.38
Fleet Costs	5.42	0.71
Outside Services	93.16	12.14
Utilities	4.59	0.60
Protective Services	0.00	0.00
Insurance	37.86	0.60
Other Expenses	37.20	4.85
Total Average Expense	\$ 337.57	39.64 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 106.94	12.83 %
Supplies and Materials	39.91	4.79
Fleet Costs	3.20	0.38
Outside Services	81.29	9.75
Utilities	4.39	0.54
Protective Services	0.00	0.00
Insurance	39.98	0.54
Other Expenses	27.48	3.30
Total Average Expense	\$ 303.19	32.11 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	190,838	=	12.12																															
	Curr Liab Exc Curr Prtn LTD	(15,746)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	175,092	=	11.76																															
	Average Monthly Operating and Other Expenses	14,887			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	23,727	=	0.12																															
	Total Tenant Revenue	202,809			IR < 1.50																														
Days Receivable Outstanding: 39.23																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(5,790)	=	0.39																															
	Total Operating Expenses	14,887			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>10.00%</td> <td>90.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.15%</td> <td>94.85%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	10.00%	90.00%				Year-to-Date	5.15%	94.85%	IR >= 0.98														
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Year-to-Date	5.15%	94.85%	IR >= 0.98																																
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Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	169,486	=	7.73																															
	Curr Liab Exc Curr Prtn LTD	(21,923)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	147,563	=	9.24																															
	Average Monthly Operating and Other Expenses	15,963			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,126	=	0.03																															
	Total Tenant Revenue	183,238			IR < 1.50																														
Days Receivable Outstanding: 9.41																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(9,869)	=	0.62																															
	Total Operating Expenses	15,963			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	10.00 %	90.00%																																	
Year-to-Date	8.79 %	91.21 %	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
156,641			

Excess Cash			
131,600			

Average Dwelling Rent			
Actual/UML	190,404	313	608.32
Budget/UMA	193,050	330	585.00
Increase (Decrease)	(2,647)	(17)	23.32

Average Dwelling Rent			
Actual/UML	180,786	301	600.62
Budget/UMA	187,671	330	568.70
Increase (Decrease)	(6,885)	(29)	31.92

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.45	27.70 %
Supplies and Materials	20.54	3.17
Fleet Costs	1.56	0.24
Outside Services	59.34	9.16
Utilities	21.09	3.26
Protective Services	12.60	1.94
Insurance	44.01	8.04
Other Expenses	70.66	10.91
Total Average Expense	\$ 409.25	64.41 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 120.94	19.87 %
Supplies and Materials	30.30	4.98
Fleet Costs	7.16	1.18
Outside Services	88.90	14.60
Utilities	4.04	8.12
Protective Services	0.00	0.00
Insurance	45.05	8.12
Other Expenses	64.63	10.62
Total Average Expense	\$ 361.01	67.47 %

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending May 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	865,740	=	35.96	
	Curr Liab Exc Curr Prtn LTD	(24,074)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	841,667	=	31.87	
	Average Monthly Operating and Other Expenses	26,411			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		513.76			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	10,080	=	0.02	
	Total Tenant Revenue	439,439			IR < 1.50
Days Receivable Outstanding: 7.69					
MASS	Accounts Payable (AP)				
	Accounts Payable	(3,886)	=	0.15	
	Total Operating Expenses	26,411			IR < 0.75
Occupancy Loss Occ %					
	Current Month	1.79%	98.21%		
	Year-to-Date	1.62%	98.38%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	16.00 16
	Total Points	25.00	25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	451,075	=	11.07	
	Curr Liab Exc Curr Prtn LTD	(40,738)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	369,005	=	14.44	
	Average Monthly Operating and Other Expenses	25,546			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		3.87			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	5,877	=	0.01	
	Total Tenant Revenue	420,446			IR < 1.50
Days Receivable Outstanding: 4.69					
MASS	Accounts Payable (AP)				
	Accounts Payable	(17,092)	=	0.67	
	Total Operating Expenses	25,546			IR < 0.75
Occupancy Loss Occ %					
	Current Month	1.79 %	98.21%		
	Year-to-Date	3.57 %	96.43%		IR >= 0.98
FASS KFI MP MASS KFI MP					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	12.00 16
	Total Points	25.00	25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
810,316				
Average Dwelling Rent				
Actual/UML	439,403	606	725.09	
Budget/UMA	433,202	616	703.25	
Increase (Decrease)	6,201	(10)	21.84	

Excess Cash				
343,460				
Average Dwelling Rent				
Actual/UML	422,629	594	711.50	
Budget/UMA	422,936	616	686.58	
Increase (Decrease)	(307)	(22)	24.91	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.97	20.82 %
Supplies and Materials	25.41	3.50
Fleet Costs	0.00	0.00
Outside Services	56.02	7.72
Utilities	73.38	10.12
Protective Services	0.00	0.00
Insurance	26.79	10.12
Other Expenses	45.58	6.29
Total Average Expense	\$ 378.14	58.58 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 121.87	17.22 %
Supplies and Materials	24.37	3.44
Fleet Costs	0.00	0.00
Outside Services	86.65	12.24
Utilities	58.08	8.20
Protective Services	0.00	0.00
Insurance	29.45	8.20
Other Expenses	38.70	5.47
Total Average Expense	\$ 359.12	54.78 %

KFI - FY Comparison for SAH Finance Corporation - 0 Units

Period Ending May 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	236,327	=	216.65	
	Curr Liab Exc Curr Prtn LTD	(1,091)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	235,236	=	59.14	
	Average Monthly Operating and Other Expenses	3,977			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	87,257			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(127)	=	0.03	
	Total Operating Expenses	3,977			IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month	0.00%	0.00%	0.00%	
	Year-to-Date	40.00%	60.00%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	274,680	=	198.02	
	Curr Liab Exc Curr Prtn LTD	(1,387)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	273,293	=	55.21	
	Average Monthly Operating and Other Expenses	4,950			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	4,463	=	0.04	
	Total Tenant Revenue	103,035			IR < 1.50
Days Receivable Outstanding: 82.90					
MASS	Accounts Payable (AP)				
	Accounts Payable	(272)	=	0.05	
	Total Operating Expenses	4,950			IR < 0.75
MASS	Occupancy		Loss	Occ %	
	Current Month	33.33 %	66.67%	66.67%	
	Year-to-Date	33.33 %	66.67%	IR >= 0.98	
FASS KFI		MP	MASS KFI		MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
231,251				
Average Dwelling Rent				
Actual/UML	(1,000)	9	(111.12)	
Budget/UMA	2,383	15	158.89	
Increase (Decrease)	(3,383)	(6)	(270.01)	

Excess Cash				
268,343				
Average Dwelling Rent				
Actual/UML	18,035	22	819.77	
Budget/UMA	6,298	33	190.83	
Increase (Decrease)	11,738	(11)	628.94	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 1,356.86	14.00 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	1,055.20	10.88
Utilities	110.98	1.14
Protective Services	0.00	0.00
Insurance	167.14	1.14
Other Expenses	1,860.81	19.19
Total Average Expense	\$ 4,550.99	46.36 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 425.10	9.08 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	1,483.49	31.68
Utilities	105.97	2.26
Protective Services	0.00	0.00
Insurance	52.03	2.26
Other Expenses	334.16	7.13
Total Average Expense	\$ 2,400.75	52.41 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	14,643	=	0.26																															
	Curr Liab Exc Curr Prtn LTD	(55,590)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(40,947)	=	-4.61																															
	Average Monthly Operating and Other Expenses	8,890			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	8,593			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(4,367)	=	0.49																															
	Total Operating Expenses	8,890			IR < 0.75																														
MASS	Occupancy		Loss	Occ %																															
	Current Month	0.00%	0.00%	0.00%																															
	Year-to-Date	57.14%	42.86%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	2.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	32,664	=	0.32																															
	Curr Liab Exc Curr Prtn LTD	(101,640)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(68,976)	=	-10.42																															
	Average Monthly Operating and Other Expenses	6,621			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	10,876	=	1.30																															
	Total Tenant Revenue	8,353			IR < 1.50																														
Days Receivable Outstanding: 573.05																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,370)	=	1.57																															
	Total Operating Expenses	6,621			IR < 0.75																														
MASS	Occupancy		Loss	Occ %																															
	Current Month	50.00 %	50.00 %	50.00 %																															
	Year-to-Date	50.00 %	50.00 %		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	0.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	2.00	25	Total Points	5.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(49,852)				
Average Dwelling Rent				
Actual/UML	1	9	0.06	
Budget/UMA	0	21	0.00	
Increase (Decrease)	1	(12)	0.06	

Excess Cash				
(82,851)				
Average Dwelling Rent				
Actual/UML	6,358	22	289.00	
Budget/UMA	3,179	44	72.25	
Increase (Decrease)	3,179	(22)	216.75	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$4,216.61	441.66 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	609.43	63.83
Utilities	461.57	48.35
Protective Services	73.21	7.67
Insurance	-18.17	48.35
Other Expenses	5,392.03	564.77
Total Average Expense	\$0,734.69	1,174.62 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 1,363.11	359.01 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	646.80	170.35
Utilities	213.21	56.16
Protective Services	56.35	14.84
Insurance	28.95	56.16
Other Expenses	879.64	231.68
Total Average Expense	\$ 3,188.05	888.20 %

KFI - FY Comparison for Homestead - 157 Units
 Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	329,838	=	2.58																															
	Curr Liab Exc Curr Prtn LTD	(127,676)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	182,409	=	1.90																															
	Average Monthly Operating and Other Expenses	96,074			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		6.57			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(9,154)	=	-0.01																															
	Total Tenant Revenue	1,055,107			IR < 1.50																														
Days Receivable Outstanding: -2.91																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(5,964)	=	0.06																															
	Total Operating Expenses	96,074			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.27%		98.73%																															
Year-to-Date	4.81%		95.19%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.32	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	21.32	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	255,184	=	1.45																															
	Curr Liab Exc Curr Prtn LTD	(175,968)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	60,037	=	0.61																															
	Average Monthly Operating and Other Expenses	98,855			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		4.75			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(4,967)	=	0.00																															
	Total Tenant Revenue	1,035,813			IR < 1.50																														
Days Receivable Outstanding: -1.61																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(59,484)	=	0.60																															
	Total Operating Expenses	98,855			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.46 %		95.54%																															
Year-to-Date	4.17 %		95.83%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>9.36</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>11.36</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	9.36	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	11.36	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	9.36	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	11.36	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
46,552	

Excess Cash	
(78,081)	

Average Dwelling Rent				
Actual/UML	915,049	1,644	556.60	
Budget/UMA	906,675	1,727	525.00	
Increase (Decrease)	8,374	(83)	31.60	

Average Dwelling Rent				
Actual/UML	904,907	1,655	546.77	
Budget/UMA	911,885	1,727	528.02	
Increase (Decrease)	(6,979)	(72)	18.75	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 126.08	19.64 %
Supplies and Materials	29.83	4.65
Fleet Costs	0.87	0.14
Outside Services	56.91	8.87
Utilities	59.38	9.25
Protective Services	9.44	1.47
Insurance	27.28	23.23
Other Expenses	28.72	4.48
Total Average Expense	\$ 338.51	71.73 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.14	24.15 %
Supplies and Materials	33.98	5.43
Fleet Costs	1.66	0.27
Outside Services	56.19	8.98
Utilities	72.33	25.04
Protective Services	9.32	1.49
Insurance	22.87	25.04
Other Expenses	24.23	3.87
Total Average Expense	\$ 371.71	94.27 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	485,574	=	14.53																															
	Curr Liab Exc Curr Prtn LTD	(33,417)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	452,157	=	8.92																															
	Average Monthly Operating and Other Expenses	50,671			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(8,397)	=	-0.02																															
	Total Tenant Revenue	476,684			IR < 1.50																														
Days Receivable Outstanding: -5.94																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(12,072)	=	0.24																															
	Total Operating Expenses	50,671			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.33%</td> <td>96.67%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.94%</td> <td>96.06%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.33%	96.67%				Year-to-Date	3.94%	96.06%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.33%	96.67%																																	
Year-to-Date	3.94%	96.06%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	23.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	589,123	=	11.84																															
	Curr Liab Exc Curr Prtn LTD	(49,766)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	539,357	=	12.43																															
	Average Monthly Operating and Other Expenses	43,384			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	11,670	=	0.02																															
	Total Tenant Revenue	481,726			IR < 1.50																														
Days Receivable Outstanding: 8.14																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(22,691)	=	0.52																															
	Total Operating Expenses	43,384			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.33 %</td> <td>96.67%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.83 %</td> <td>97.17%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.33 %	96.67%				Year-to-Date	2.83 %	97.17%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.33 %	96.67%																																	
Year-to-Date	2.83 %	97.17%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	12.00 16																																
Total Points	25.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
395,760				
Average Dwelling Rent				
Actual/UML	485,791	951	510.82	
Budget/UMA	479,430	990	484.27	
Increase (Decrease)	6,361	(39)	26.55	

Excess Cash				
495,973				
Average Dwelling Rent				
Actual/UML	475,033	962	493.80	
Budget/UMA	462,360	990	467.03	
Increase (Decrease)	12,673	(28)	26.77	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.85	35.04 %
Supplies and Materials	23.99	4.81
Fleet Costs	0.95	0.19
Outside Services	75.29	15.09
Utilities	53.44	10.71
Protective Services	10.97	2.20
Insurance	21.00	10.80
Other Expenses	30.38	6.09
Total Average Expense	\$ 390.86	84.93 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.87	27.93%
Supplies and Materials	33.08	6.61
Fleet Costs	1.44	0.29
Outside Services	105.11	20.99
Utilities	42.09	8.41
Protective Services	8.15	1.63
Insurance	32.92	8.41
Other Expenses	24.37	4.87
Total Average Expense	\$ 387.02	79.12%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	736,747	=	15.24																															
	Curr Liab Exc Curr Prtn LTD	(48,342)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	688,405	=	14.06																															
	Average Monthly Operating and Other Expenses	48,953			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	471	=	0.00																															
	Total Tenant Revenue	286,848			IR < 1.50																														
Days Receivable Outstanding: 0.55																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(15,650)	=	0.32																															
	Total Operating Expenses	48,953			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.00%</td> <td>95.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.55%</td> <td>97.45%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.00%	95.00%				Year-to-Date	2.55%	97.45%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.00%	95.00%																																	
Year-to-Date	2.55%	97.45%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	25.00	25	Total Points	21.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	490,738	=	8.29																															
	Curr Liab Exc Curr Prtn LTD	(59,229)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	431,509	=	7.65																															
	Average Monthly Operating and Other Expenses	56,427			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	514	=	0.00																															
	Total Tenant Revenue	346,823			IR < 1.50																														
Days Receivable Outstanding: 0.58																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(25,300)	=	0.45																															
	Total Operating Expenses	56,427			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.27 %</td> <td>99.73%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	100.00%				Year-to-Date	0.27 %	99.73%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	100.00%																																	
Year-to-Date	0.27 %	99.73%	IR >= 0.98																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
639,259			

Excess Cash			
375,082			

Average Dwelling Rent			
Actual/UML	267,656	1,072	249.68
Budget/UMA	270,751	1,100	246.14
Increase (Decrease)	(3,095)	(28)	3.54

Average Dwelling Rent			
Actual/UML	272,687	1,097	248.58
Budget/UMA	264,458	1,100	240.42
Increase (Decrease)	8,229	(3)	8.16

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.47	21.34 %
Supplies and Materials	36.74	4.60
Fleet Costs	0.35	0.04
Outside Services	74.95	9.38
Utilities	56.76	7.11
Protective Services	0.00	0.00
Insurance	26.26	9.18
Other Expenses	33.66	4.21
Total Average Expense	\$ 399.19	55.88 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 229.12	42.48 %
Supplies and Materials	37.79	7.01
Fleet Costs	0.23	0.04
Outside Services	97.79	18.13
Utilities	44.86	11.66
Protective Services	0.07	0.01
Insurance	21.88	11.66
Other Expenses	28.01	5.19
Total Average Expense	\$ 459.76	96.18 %

KFI - FY Comparison for Sunshine Plaza Apts. Inc. - 100 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,063,053	=	24.19																															
	Curr Liab Exc Curr Prtn LTD	(43,944)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,019,108	=	18.05																															
	Average Monthly Operating and Other Expenses	56,474			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,162	=	0.01																															
	Total Tenant Revenue	241,995			IR < 1.50																														
Days Receivable Outstanding: 3.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,564)	=	0.13																															
	Total Operating Expenses	56,474			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	2.00%	98.00%																																
Year-to-Date	3.36%	96.64%		IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	25.00	25	Total Points	21.00	25
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,003,594	=	20.40																															
	Curr Liab Exc Curr Prtn LTD	(49,191)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	954,404	=	20.49																															
	Average Monthly Operating and Other Expenses	46,583			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	475	=	0.00																															
	Total Tenant Revenue	245,740			IR < 1.50																														
Days Receivable Outstanding: 0.65																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(15,401)	=	0.33																															
	Total Operating Expenses	46,583			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	3.00 %	97.00%																																
Year-to-Date	2.64 %	97.36%		IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	25.00	25	Total Points	21.00	25
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QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
962,205	

Excess Cash	
907,821	

Average Dwelling Rent			
Actual/UML	239,321	1,063	225.14
Budget/UMA	256,747	1,100	233.41
Increase (Decrease)	(17,426)	(37)	(8.27)

Average Dwelling Rent			
Actual/UML	242,009	1,071	225.97
Budget/UMA	246,950	1,100	224.50
Increase (Decrease)	(4,941)	(29)	1.47

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 233.58	37.17 %
Supplies and Materials	54.13	8.61
Fleet Costs	6.41	1.02
Outside Services	98.86	15.73
Utilities	49.61	7.90
Protective Services	0.00	0.00
Insurance	30.08	7.90
Other Expenses	35.93	5.72
Total Average Expense	\$ 508.59	84.05 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 212.48	37.65%
Supplies and Materials	32.87	5.83
Fleet Costs	4.95	0.88
Outside Services	60.80	10.78
Utilities	46.45	8.23
Protective Services	0.00	0.00
Insurance	27.69	8.23
Other Expenses	27.99	4.96
Total Average Expense	\$ 413.23	76.56%

KFI - FY Comparison for Villa de Valencia - 105 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	94,994	=	0.12																															
	Curr Liab Exc Curr Prtn LTD	(808,642)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(713,648)	=	-14.58																															
	Average Monthly Operating and Other Expenses	48,959			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,220	=	0.01																															
	Total Tenant Revenue	374,043			IR < 1.50																														
	Days Receivable Outstanding: 2.90																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(19,323)	=	0.39																															
	Total Operating Expenses	48,959			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	7.62%		92.38%																															
	Year-to-Date	8.10%		91.90%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>10.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	2.00	25	Total Points	10.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	2.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	94,835	=	0.08																															
	Curr Liab Exc Curr Prtn LTD	(1,127,499)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,032,664)	=	-19.58																															
	Average Monthly Operating and Other Expenses	52,735			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	611,699			IR < 1.50																														
	Days Receivable Outstanding: 0.00																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(36,050)	=	0.68																															
	Total Operating Expenses	52,735			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.73 %		93.27%																															
	Year-to-Date	6.03 %		93.97%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	2.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(762,710)

Excess Cash	
	(1,093,287)

Average Dwelling Rent			
Actual/UML	377,245	1,055	357.58
Budget/UMA	440,952	1,148	384.10
Increase (Decrease)	(63,708)	(93)	(26.53)

Average Dwelling Rent			
Actual/UML	603,306	1,075	561.21
Budget/UMA	395,818	1,144	345.99
Increase (Decrease)	207,488	(69)	215.22

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 106.21	16.94 %
Supplies and Materials	34.46	5.50
Fleet Costs	0.00	0.00
Outside Services	111.03	17.71
Utilities	105.92	16.89
Protective Services	7.11	1.13
Insurance	23.89	16.89
Other Expenses	32.62	5.20
Total Average Expense	\$ 421.24	80.27 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.87	24.67 %
Supplies and Materials	25.59	4.10
Fleet Costs	0.00	0.00
Outside Services	134.58	21.58
Utilities	88.99	14.27
Protective Services	7.67	1.23
Insurance	-11.89	14.27
Other Expenses	36.14	5.79
Total Average Expense	\$ 434.95	85.91 %

KFI - FY Comparison for Beacon, SAHA Owned - Third Party Managed - 1,597 Units
 Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	8,656,417	=	4.02																															
	Curr Liab Exc Curr Prtn LTD	(2,151,967)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	5,448,638	=	6.85																															
	Average Monthly Operating and Other Expenses	795,099			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	10,335,664			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(466,484)	=	0.59																															
	Total Operating Expenses	795,099			IR < 0.75																														
MASS	Occupancy	Loss	Occ %																																
	Current Month	7.39%	92.61%																																
	Year-to-Date	9.07%	90.93%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>10.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	25.00	25	Total Points	10.00	25
	FASS KFI	MP	MASS KFI	MP																															
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DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	7,481,683	=	3.24																															
	Curr Liab Exc Curr Prtn LTD	(2,308,385)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	4,132,037	=	4.92																															
	Average Monthly Operating and Other Expenses	840,411			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(460)	=	0.00																															
	Total Tenant Revenue	9,853,003			IR < 1.50																														
Days Receivable Outstanding: -0.02																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(217,372)	=	0.26																															
	Total Operating Expenses	840,411			IR < 0.75																														
MASS	Occupancy	Loss	Occ %																																
	Current Month	9.77 %	90.23%																																
	Year-to-Date	9.94 %	90.06%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>10.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	25.00	25	Total Points	10.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
4,358,191				
Average Dwelling Rent				
Actual/UML	10,105,583	15,974	632.63	
Budget/UMA	10,541,851	17,567	600.09	
Increase (Decrease)	(436,269)	(1,593)	32.53	

Excess Cash				
3,098,773				
Average Dwelling Rent				
Actual/UML	9,629,098	15,820	608.67	
Budget/UMA	10,197,121	17,567	580.47	
Increase (Decrease)	(568,022)	(1,747)	28.20	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 125.14	17.41 %
Supplies and Materials	19.41	2.70
Fleet Costs	0.06	0.01
Outside Services	94.18	13.10
Utilities	50.62	7.04
Protective Services	8.87	1.23
Insurance	24.25	7.63
Other Expenses	41.73	5.81
Total Average Expense	\$ 364.25	54.94 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 124.76	17.96%
Supplies and Materials	26.86	3.87
Fleet Costs	0.95	0.14
Outside Services	113.99	16.41
Utilities	50.68	7.89
Protective Services	10.01	1.44
Insurance	22.59	7.89
Other Expenses	39.39	5.67
Total Average Expense	\$ 389.23	61.27%

KFI - FY Comparison for Converse Ranch I LLC - 124 Units

Period Ending May 31, 2018

GJDeKeyFinancialIndicatorsByCartera
 rp_GJDeKeyFinancialIndicatorsByCartera
 6/7/2018 11:43:01PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,092,748	=	5.40																															
	Curr Liab Exc Curr Prtn LTD	(202,349)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	779,726	=	10.01																															
	Average Monthly Operating and Other Expenses	77,872			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.22			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	894,350			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,881)	=	0.09																															
	Total Operating Expenses	77,872			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.26%</td> <td>92.74%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.79%</td> <td>94.21%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.26%	92.74%				Year-to-Date	5.79%	94.21%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.26%	92.74%																																	
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FASS KFI	MP	MASS KFI	MP																																
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DSCR	1.00	2	Occupancy	8.00	16																														
Total Points	24.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,212,568	=	20.70																															
	Curr Liab Exc Curr Prtn LTD	(58,569)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,046,305	=	14.71																															
	Average Monthly Operating and Other Expenses	71,141			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.46			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	900,813			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(15,820)	=	0.22																															
	Total Operating Expenses	71,141			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.42 %</td> <td>97.58%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.86 %</td> <td>97.14%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.42 %	97.58%				Year-to-Date	2.86 %	97.14%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.42 %	97.58%																																	
Year-to-Date	2.86 %	97.14%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
629,596			

Excess Cash			
903,397			

Average Dwelling Rent			
Actual/UML	886,134	1,285	689.60
Budget/UMA	1,024,269	1,364	750.93
Increase (Decrease)	(138,135)	(79)	(61.33)

Average Dwelling Rent			
Actual/UML	885,610	1,325	668.39
Budget/UMA	798,206	1,364	585.20
Increase (Decrease)	87,404	(39)	83.19

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.55	21.23 %
Supplies and Materials	25.42	3.43
Fleet Costs	0.00	0.00
Outside Services	121.58	16.38
Utilities	17.72	2.39
Protective Services	4.08	0.55
Insurance	55.70	2.39
Other Expenses	47.37	6.38
Total Average Expense	\$ 429.42	52.75 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 109.29	15.15%
Supplies and Materials	35.54	4.93
Fleet Costs	0.00	0.00
Outside Services	109.07	15.12
Utilities	19.69	2.73
Protective Services	4.36	0.61
Insurance	48.76	2.73
Other Expenses	33.13	4.59
Total Average Expense	\$ 359.86	45.85%

KFI - FY Comparison for Converse Ranch II - 104 Units

Period Ending May 31, 2018

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	175,911	=	0.41																										
	Curr Liab Exc Curr Prtn LTD	(428,042)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(407,801)	=	-7.84																										
	Average Monthly Operating and Other Expenses	52,018			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.43			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	0	=	0.00																										
	Total Tenant Revenue	747,225			IR < 1.50																									
Days Receivable Outstanding: 0.00																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(8,304)	=	0.16																										
	Total Operating Expenses	52,018			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.85%		96.15%																										
Year-to-Date	5.94%		94.06%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	8.00 16	Total Points	2.00	25	Total Points	17.00 25
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DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	2.00	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	154,005	=	0.48																										
	Curr Liab Exc Curr Prtn LTD	(321,924)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(318,170)	=	-5.55																										
	Average Monthly Operating and Other Expenses	57,317			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.13			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	0	=	0.00																										
	Total Tenant Revenue	714,999			IR < 1.50																									
Days Receivable Outstanding: 0.00																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(19,246)	=	0.34																										
	Total Operating Expenses	57,317			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	10.58 %		89.42%																										
Year-to-Date	5.94 %		94.06%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>1.00</td> <td>2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>1.00</td> <td>25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	1.00	2	Occupancy	8.00 16	Total Points	1.00	25	Total Points	17.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	1.00	2	Occupancy	8.00 16																										
Total Points	1.00	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
(461,843)				
Average Dwelling Rent				
Actual/UML	734,761	1,076	682.86	
Budget/UMA	868,603	1,144	759.27	
Increase (Decrease)	(133,842)	(68)	(76.41)	

Excess Cash				
(375,487)				
Average Dwelling Rent				
Actual/UML	709,338	1,076	659.24	
Budget/UMA	711,115	1,144	621.60	
Increase (Decrease)	(1,777)	(68)	37.63	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 71.67	9.81 %
Supplies and Materials	19.46	2.66
Fleet Costs	0.00	0.00
Outside Services	105.98	14.51
Utilities	14.63	2.00
Protective Services	4.15	0.57
Insurance	30.67	2.00
Other Expenses	63.88	8.75
Total Average Expense	\$ 310.46	40.31 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.43	16.52 %
Supplies and Materials	34.77	4.93
Fleet Costs	0.00	0.00
Outside Services	107.85	15.30
Utilities	14.82	2.10
Protective Services	4.58	0.65
Insurance	27.58	2.10
Other Expenses	60.85	8.64
Total Average Expense	\$ 366.88	50.25 %

KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(366,814)	=	-0.61																															
	Curr Liab Exc Curr Prtn LTD	(601,477)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,037,071)	=	-10.13																															
	Average Monthly Operating and Other Expenses	102,333			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	864,369			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,279)	=	0.01																															
	Total Operating Expenses	102,333			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>11.86%</td> <td>88.14%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>14.80%</td> <td>85.20%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	11.86%	88.14%				Year-to-Date	14.80%	85.20%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	11.86%	88.14%																																	
Year-to-Date	14.80%	85.20%	IR >= 0.98																																
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Total Points	2.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(135,718)	=	-0.12																															
	Curr Liab Exc Curr Prtn LTD	(1,158,610)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,329,128)	=	-10.96																															
	Average Monthly Operating and Other Expenses	121,268			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	769,032			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(54,464)	=	0.45																															
	Total Operating Expenses	121,268			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>18.18 %</td> <td>81.82%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>17.32 %</td> <td>82.68%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	18.18 %	81.82%				Year-to-Date	17.32 %	82.68%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	18.18 %	81.82%																																	
Year-to-Date	17.32 %	82.68%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>0.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>9.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	0.00 16			Total Points	2.00 25	Total Points	9.00 25		
FASS KFI	MP	MASS KFI	MP																																
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Total Points	2.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(1,155,532)				
Average Dwelling Rent				
Actual/UML	870,846	2,371	367.29	
Budget/UMA	917,915	2,783	329.83	
Increase (Decrease)	(47,069)	(412)	37.46	

Excess Cash				
(1,450,396)				
Average Dwelling Rent				
Actual/UML	770,587	2,301	334.89	
Budget/UMA	905,528	2,783	325.38	
Increase (Decrease)	(134,941)	(482)	9.51	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.41	24.87 %
Supplies and Materials	22.28	3.73
Fleet Costs	0.07	0.01
Outside Services	77.55	13.00
Utilities	49.39	8.28
Protective Services	23.43	3.93
Insurance	18.29	8.28
Other Expenses	37.22	6.24
Total Average Expense	\$ 376.64	68.33 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.88	26.63 %
Supplies and Materials	23.75	4.14
Fleet Costs	0.00	0.00
Outside Services	109.79	19.12
Utilities	57.17	9.96
Protective Services	19.47	3.39
Insurance	20.43	9.96
Other Expenses	48.17	8.39
Total Average Expense	\$ 431.66	81.58 %

KFI - FY Comparison for Cottage Creek II - 196 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	325,124	=	5.46																															
	Curr Liab Exc Curr Prtn LTD	(59,589)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	218,624	=	2.95																															
	Average Monthly Operating and Other Expenses	74,178			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	614,165			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(11,337)	=	0.15																															
	Total Operating Expenses	74,178			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.67%</td> <td>91.33%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>9.83%</td> <td>90.17%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.67%	91.33%				Year-to-Date	9.83%	90.17%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.67%	91.33%																																	
Year-to-Date	9.83%	90.17%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.86	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	22.86	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	267,770	=	1.39																															
	Curr Liab Exc Curr Prtn LTD	(192,403)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	51,632	=	0.55																															
	Average Monthly Operating and Other Expenses	93,064			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	539,116			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(42,344)	=	0.46																															
	Total Operating Expenses	93,064			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>13.27 %</td> <td>86.73%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>12.99 %</td> <td>87.01 %</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	13.27 %	86.73%				Year-to-Date	12.99 %	87.01 %	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	13.27 %	86.73%																																	
Year-to-Date	12.99 %	87.01 %	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	9.08	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	11.08	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
132,016				
Average Dwelling Rent				
Actual/UML	625,174	1,944	321.59	
Budget/UMA	651,047	2,156	301.97	
Increase (Decrease)	(25,873)	(212)	19.62	

Excess Cash				
(41,432)				
Average Dwelling Rent				
Actual/UML	534,186	1,876	284.75	
Budget/UMA	602,933	2,156	279.65	
Increase (Decrease)	(68,747)	(280)	5.09	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 130.19	22.96 %
Supplies and Materials	21.54	3.80
Fleet Costs	0.00	0.00
Outside Services	64.31	11.34
Utilities	39.21	6.91
Protective Services	22.45	3.96
Insurance	16.01	6.91
Other Expenses	33.11	5.84
Total Average Expense	\$ 326.83	61.72 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.97	26.22 %
Supplies and Materials	26.66	4.86
Fleet Costs	0.00	0.00
Outside Services	105.58	19.23
Utilities	51.56	9.39
Protective Services	20.64	3.76
Insurance	17.74	9.39
Other Expenses	45.04	8.20
Total Average Expense	\$ 411.19	81.06 %

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	573,712	=	10.76																															
	Curr Liab Exc Curr Prtn LTD	(53,304)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	474,113	=	17.56																															
	Average Monthly Operating and Other Expenses	26,997			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	467,570			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(836)	=	0.03																															
	Total Operating Expenses	26,997			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.93%</td> <td>91.07%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.49%</td> <td>93.51%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.93%	91.07%				Year-to-Date	6.49%	93.51%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.93%	91.07%																																	
Year-to-Date	6.49%	93.51%	IR >= 0.98																																
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Total Points	25.00 25	Total Points	13.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	488,311	=	5.40																															
	Curr Liab Exc Curr Prtn LTD	(90,376)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	374,512	=	11.85																															
	Average Monthly Operating and Other Expenses	31,592			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	435,129			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(11,298)	=	0.36																															
	Total Operating Expenses	31,592			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.14 %</td> <td>92.86%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.66 %</td> <td>93.34%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.14 %	92.86%				Year-to-Date	6.66 %	93.34%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.14 %	92.86%																																	
Year-to-Date	6.66 %	93.34%	IR >= 0.98																																
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Total Points	25.00 25	Total Points	13.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
441,156	

Excess Cash	
342,919	

Average Dwelling Rent			
Actual/UML	461,366	576	800.98
Budget/UMA	462,176	616	750.28
Increase (Decrease)	(810)	(40)	50.70

Average Dwelling Rent			
Actual/UML	436,722	575	759.52
Budget/UMA	460,545	616	747.64
Increase (Decrease)	(23,823)	(41)	11.88

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.64	17.82 %
Supplies and Materials	16.73	2.06
Fleet Costs	0.00	0.00
Outside Services	76.77	9.46
Utilities	51.86	6.39
Protective Services	0.00	0.00
Insurance	29.29	6.39
Other Expenses	54.15	6.67
Total Average Expense	\$ 373.43	48.78 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.61	15.41%
Supplies and Materials	18.62	2.46
Fleet Costs	0.00	0.00
Outside Services	68.69	9.08
Utilities	46.16	6.10
Protective Services	0.00	0.00
Insurance	31.49	6.10
Other Expenses	59.85	7.91
Total Average Expense	\$ 341.42	47.06%

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	398,540	=	6.33																															
	Curr Liab Exc Curr Prtn LTD	(62,947)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	335,593	=	2.97																															
	Average Monthly Operating and Other Expenses	113,063			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.15																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,428,712			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(5,301)	=	0.05																															
	Total Operating Expenses	113,063			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.50%		97.50%																															
	Year-to-Date	5.23%		94.77%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.89	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	20.89	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	193,169	=	3.12																															
	Curr Liab Exc Curr Prtn LTD	(61,978)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	31,598	=	0.28																															
	Average Monthly Operating and Other Expenses	113,792			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.61																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(460)	=	0.00																															
	Total Tenant Revenue	1,337,352			IR < 1.50																														
MASS	Days Receivable Outstanding: -0.12																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(10,632)	=	0.09																															
	Total Operating Expenses	113,792			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.50 %		98.50%																															
	Year-to-Date	2.95 %		97.05%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
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Total Points	14.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
214,476				
Average Dwelling Rent				
Actual/UML	1,352,569	2,085	648.71	
Budget/UMA	1,362,458	2,200	619.30	
Increase (Decrease)	(9,889)	(115)	29.42	

Excess Cash				
(82,195)				
Average Dwelling Rent				
Actual/UML	1,309,172	2,135	613.20	
Budget/UMA	1,308,749	2,200	594.89	
Increase (Decrease)	422	(65)	18.31	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.32	20.48 %
Supplies and Materials	22.14	3.23
Fleet Costs	0.00	0.00
Outside Services	107.03	15.62
Utilities	51.21	7.47
Protective Services	6.91	1.01
Insurance	22.71	7.47
Other Expenses	48.83	7.13
Total Average Expense	\$ 399.15	62.41 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 142.83	22.82 %
Supplies and Materials	40.77	6.52
Fleet Costs	0.00	0.00
Outside Services	137.86	22.03
Utilities	33.60	5.37
Protective Services	6.93	1.11
Insurance	25.21	5.37
Other Expenses	43.29	6.92
Total Average Expense	\$ 430.49	70.13 %

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	54,295	=	5.30																															
	Curr Liab Exc Curr Prtn LTD	(10,242)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	44,052	=	10.32																															
	Average Monthly Operating and Other Expenses	4,268			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	30,350			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(263)	=	0.06																															
	Total Operating Expenses	4,268			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	0.00%	100.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	27,060	=	3.77																															
	Curr Liab Exc Curr Prtn LTD	(7,175)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	19,885	=	3.66																															
	Average Monthly Operating and Other Expenses	5,436			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	28,226			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(970)	=	0.18																															
	Total Operating Expenses	5,436			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	0.00 %	100.00%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.90	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	23.90	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
39,224	

Excess Cash	
14,449	

Average Dwelling Rent			
Actual/UML	27,538	165	166.90
Budget/UMA	34,734	165	210.51
Increase (Decrease)	(7,196)	0	(43.61)

Average Dwelling Rent			
Actual/UML	34,075	159	214.31
Budget/UMA	16,309	165	98.84
Increase (Decrease)	17,765	(6)	115.46

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 32.26	6.92 %
Supplies and Materials	23.63	5.07
Fleet Costs	0.00	0.00
Outside Services	52.54	11.28
Utilities	65.24	14.00
Protective Services	0.00	0.00
Insurance	9.19	14.00
Other Expenses	29.22	6.27
Total Average Expense	\$ 212.07	57.54 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 27.17	6.44 %
Supplies and Materials	27.52	6.52
Fleet Costs	0.00	0.00
Outside Services	117.56	27.86
Utilities	53.27	12.62
Protective Services	0.00	0.00
Insurance	6.07	12.62
Other Expenses	44.58	10.56
Total Average Expense	\$ 276.17	76.62 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,132,352	=	28.99																															
	Curr Liab Exc Curr Prtn LTD	(73,557)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,796,167	=	17.05																															
	Average Monthly Operating and Other Expenses	105,351			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.21			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	2,085,900			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,670)	=	0.03																															
	Total Operating Expenses	105,351			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.08%</td> <td>97.92%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.89%</td> <td>98.11%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.08%	97.92%				Year-to-Date	1.89%	98.11%	IR >= 0.98														
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Current Month	2.08%	97.92%																																	
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Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,241,145	=	16.48																															
	Curr Liab Exc Curr Prtn LTD	(75,329)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	914,385	=	8.41																															
	Average Monthly Operating and Other Expenses	108,667			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.09			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	2,052,081			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,170)	=	0.03																															
	Total Operating Expenses	108,667			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	2.60 %	97.40%																																	
Year-to-Date	2.23 %	97.77%	IR >= 0.98																																
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Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
1,651,030	

Excess Cash	
757,935	

Average Dwelling Rent			
Actual/UML	1,912,261	2,072	922.91
Budget/UMA	1,858,692	2,112	880.06
Increase (Decrease)	53,570	(40)	42.84

Average Dwelling Rent			
Actual/UML	1,872,755	2,065	906.90
Budget/UMA	2,052,969	2,112	972.05
Increase (Decrease)	(180,214)	(47)	(65.15)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 117.71	11.69 %
Supplies and Materials	13.73	1.36
Fleet Costs	0.40	0.04
Outside Services	62.31	6.19
Utilities	23.00	2.28
Protective Services	1.07	0.11
Insurance	18.04	5.51
Other Expenses	31.11	3.09
Total Average Expense	\$ 267.37	30.28 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 107.22	10.79 %
Supplies and Materials	15.01	1.51
Fleet Costs	0.40	0.04
Outside Services	68.12	6.86
Utilities	49.13	8.13
Protective Services	1.59	0.16
Insurance	16.11	8.13
Other Expenses	23.91	2.41
Total Average Expense	\$ 281.49	38.01 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,003,162	=	8.71																															
	Curr Liab Exc Curr Prtn LTD	(115,162)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	799,217	=	13.08																															
	Average Monthly Operating and Other Expenses	61,080			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		3.03			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,044,951			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(84,916)	=	1.39																															
	Total Operating Expenses	61,080			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.81%</td> <td>92.19%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.89%</td> <td>94.11%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.81%	92.19%				Year-to-Date	5.89%	94.11%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	783,054	=	9.75																															
	Curr Liab Exc Curr Prtn LTD	(80,299)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	619,096	=	9.93																															
	Average Monthly Operating and Other Expenses	62,358			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.20			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,017,646			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(11,424)	=	0.18																															
	Total Operating Expenses	62,358			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	1.56 %	98.44%																																	
Year-to-Date	3.76 %	96.24%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00 12	Accts Recvble	5.00 5																																
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Total Points	25.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
651,500	

Excess Cash	
522,119	

Average Dwelling Rent			
Actual/UML	1,031,499	1,325	778.49
Budget/UMA	1,029,693	1,408	731.32
Increase (Decrease)	1,807	(83)	47.17

Average Dwelling Rent			
Actual/UML	1,004,112	1,355	741.04
Budget/UMA	1,005,050	1,408	713.81
Increase (Decrease)	(938)	(53)	27.23

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 113.71	14.42 %
Supplies and Materials	20.54	2.60
Fleet Costs	0.00	0.00
Outside Services	70.18	8.90
Utilities	31.17	3.95
Protective Services	0.00	0.00
Insurance	23.86	3.95
Other Expenses	35.47	4.50
Total Average Expense	\$ 294.94	38.33 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 100.99	13.45 %
Supplies and Materials	16.99	2.26
Fleet Costs	0.00	0.00
Outside Services	59.40	7.91
Utilities	45.74	6.09
Protective Services	0.00	0.00
Insurance	25.52	6.09
Other Expenses	41.74	5.56
Total Average Expense	\$ 290.37	41.36 %

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	182,169	=	8.86																															
	Curr Liab Exc Curr Prtn LTD	(20,554)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	157,928	=	11.35																															
	Average Monthly Operating and Other Expenses	13,920			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		3.45			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	157,786			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,269)	=	0.45																															
	Total Operating Expenses	13,920			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>2.19%</td> <td>97.81%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	2.19%	97.81%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
Year-to-Date	2.19%	97.81%			IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	167,510	=	10.27																															
	Curr Liab Exc Curr Prtn LTD	(16,311)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	147,692	=	10.27																															
	Average Monthly Operating and Other Expenses	14,384			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.80			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	125,639			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,773)	=	0.12																															
	Total Operating Expenses	14,384			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.45 %</td> <td>96.55%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>10.03 %</td> <td>89.97%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.45 %	96.55%				Year-to-Date	10.03 %	89.97%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	3.45 %	96.55%																																	
Year-to-Date	10.03 %	89.97%			IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	0.00	16																														
Total Points	23.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
141,480	

Excess Cash	
126,202	

Average Dwelling Rent				
Actual/UML	156,015	312	500.05	
Budget/UMA	151,806	319	475.88	
Increase (Decrease)	4,210	(7)	24.17	

Average Dwelling Rent				
Actual/UML	132,583	287	461.96	
Budget/UMA	156,965	319	492.05	
Increase (Decrease)	(24,382)	(32)	(30.09)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 56.78	11.23 %
Supplies and Materials	49.84	9.85
Fleet Costs	0.00	0.00
Outside Services	90.03	17.80
Utilities	50.90	10.06
Protective Services	6.81	1.35
Insurance	40.72	10.06
Other Expenses	80.42	15.90
Total Average Expense	\$ 375.49	76.26 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 36.65	8.37 %
Supplies and Materials	59.96	13.70
Fleet Costs	0.00	0.00
Outside Services	128.46	29.34
Utilities	58.61	13.39
Protective Services	14.46	3.30
Insurance	40.61	13.39
Other Expenses	56.34	12.87
Total Average Expense	\$ 395.08	94.36 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,082,980	=	5.88																															
	Curr Liab Exc Curr Prtn LTD	(524,745)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,285,853	=	8.54																															
	Average Monthly Operating and Other Expenses	267,601			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.79			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	3,792,463			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(337,428)	=	1.26																															
	Total Operating Expenses	267,601			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>9.02%</td> <td>90.98%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>11.76%</td> <td>88.24%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	9.02%	90.98%				Year-to-Date	11.76%	88.24%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	9.02%	90.98%																																	
Year-to-Date	11.76%	88.24%	IR >= 0.98																																
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Total Points	25.00	25	Total Points	7.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,080,881	=	12.55																															
	Curr Liab Exc Curr Prtn LTD	(245,510)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,572,205	=	9.47																															
	Average Monthly Operating and Other Expenses	271,549			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.58			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	3,665,616			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(46,330)	=	0.17																															
	Total Operating Expenses	271,549			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	12.78 %	87.22%																																	
Year-to-Date	12.90 %	87.10%	IR >= 0.98																																
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
1,969,270	

Excess Cash	
2,269,076	

Average Dwelling Rent			
Actual/UML	3,813,679	5,164	738.51
Budget/UMA	4,078,756	5,852	696.98
Increase (Decrease)	(265,077)	(688)	41.53

Average Dwelling Rent			
Actual/UML	3,653,410	5,097	716.78
Budget/UMA	3,894,917	5,852	665.57
Increase (Decrease)	(241,507)	(755)	51.21

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 106.25	14.47 %
Supplies and Materials	15.30	2.08
Fleet Costs	0.00	0.00
Outside Services	117.36	15.98
Utilities	73.89	10.06
Protective Services	3.57	0.49
Insurance	24.30	10.06
Other Expenses	43.71	5.95
Total Average Expense	\$ 384.37	59.09 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 117.49	16.34 %
Supplies and Materials	24.11	3.35
Fleet Costs	2.78	0.39
Outside Services	133.02	18.50
Utilities	63.24	8.79
Protective Services	9.18	1.28
Insurance	18.59	8.79
Other Expenses	36.18	5.03
Total Average Expense	\$ 404.58	62.47 %

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 5/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	49	539			98.00%		94.00%	94.00%	14,086-	27-		522	94.91%		14,086-	14,086-
533	Scattered Sites	163	158	1,738	77	12,117	96.93%	133,287	96.32%	96.32%	248,004	144	5,522	1,721	95.98%	1,304	116,020	117,324
537	San Juan Square	46	46	506			100.00		93.48%	93.48%	2,898-	6-		480	94.86%		2,898-	2,898-
538	The Alhambra	14	14	154			100.00		92.86%	92.86%				152	98.70%			
541	HemisView Village	49	48	528			97.96%		97.96%	97.96%	7,307-	14-		532	98.70%		7,307-	7,307-
549	Converse Ranch I	25	24	264			96.00%		96.00%	96.00%	19,744-	75-		265	96.36%		19,744-	19,744-
550	Midcrown Seniors Pavillion	39	38	418			97.44%		100.00	100.00				415	96.74%			
551	Converse Ranch II	21	20	220			95.24%		100.00	100.00	12,529-	56-		224	96.97%		12,529-	12,529-
552	San Juan Square II	48	47	517			97.92%		95.83%	95.83%	4,948-	10-		513	97.16%		4,948-	4,948-
553	Sutton Oaks Phase I	49	48	528			97.96%		97.96%	97.96%	31,167-	62-		505	93.69%		31,167-	31,167-
554	Pin Oak I	50	48	528	230	11,040	96.00%	121,440	98.00%	98.00%	132,146	246	2,760	538	97.82%	2,300-	8,406	6,106
555	Gardens at San Juan Square	63	62	682			98.41%		93.65%	93.65%	2,211-	3-		648	93.51%		2,211-	2,211-
556	The Park at Sutton Oaks	49	49	539			100.00		97.96%	97.96%	7,901-	15-		528	97.96%		7,901-	7,901-
558	East Meadows						0.00		0.00	98.59%				766	0.00			
559	Wheatley Senior Living						0.00		0.00	57.14%				4	0.00			
6010	Alazan-Apache Courts	685	673	7,403	113	75,916	98.25%	835,071	91.53%	91.67%	885,030	127	60,799	6,996	92.85%	45,922	95,882	141,804
6050	Lincoln Heights	338	326	3,586	121	39,446	96.45%	433,906	87.28%	89.39%	464,701	142	54,087	3,271	87.98%	38,115	68,910	107,025
6060	Cassiano Homes	499	482	5,302	94	45,234	96.59%	497,572	93.99%	94.94%	521,610	102	35,569	5,110	93.10%	17,999	42,036	60,035
6108	Dr. Charles Andrews Apts.	52	50	550	154	7,713	96.15%	84,838	96.15%	96.15%	59,922	111	4,628	542	94.76%	1,234	23,681-	22,447-
6120	Villa Veramendi Apts.	166	165	1,815	131	21,618	99.40%	237,801	97.59%	97.59%	219,946	123	4,455	1,792	98.14%	3,013	14,842-	11,829-
6124	Frank Hornsby	59	58	638	177	10,240	98.31%	112,639	98.31%	98.31%	99,482	156	2,119	637	98.15%	177	12,980-	12,804-
6126	Glen Park Apts.	26	26	286	83	2,158	100.00	23,741	96.15%	96.15%	29,790	106	332	282	98.60%	332	6,381	6,713
6127	Guadalupe Homes	56	55	605	140	7,720	98.21%	84,918	100.00	100.00	78,293	131	2,807	596	96.75%	1,263	5,362-	4,098-
6129	Raymundo Rangel Apts	26	26	286	147	3,833	100.00	42,168	96.15%	96.15%	42,245	151	885	280	97.90%	885	962	1,846

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 5/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
6130	South San Apts	30	30	330	185	5,544	100.00	60,981	100.00	100.00	54,777	169	1,109	324	98.18%	1,109	5,095-	3,986-
6131	Blueridge 83 SF Homes						0.00		0.00	0.00	214-				0.00			
6134	Villas de Fortuna 46 SF Homes						0.00		0.00	0.00	1,176-				0.00			
6135	Mirasol Homes Target Site	174	172	1,892	104	17,805	98.85%	195,860	97.13%	97.13%	203,312	108	3,934	1,876	98.01%	1,656	9,108	10,764
6136	Springview	182	173	1,903	218	37,629	95.05%	413,917	92.31%	92.31%	336,033	180	29,800	1,865	93.16%	8,242	69,641-	61,399-
6143	Christ The King	48	48	528	135	6,486	100.00	71,349	97.92%	97.92%	75,041	144	946	521	98.67%	946	4,638	5,584
6180	Victoria Plaza Apts.	185	181	1,991	72	13,027	97.84%	143,292	0.00	0.00	59,887	391	135,448	153	7.52%	132,281	48,876	181,156
6190	Villa Tranchese Apts.	201	192	2,112	241	46,189	95.52%	508,084	96.02%	96.02%	532,372	246	11,788	2,162	97.78%	12,029-	12,260	231
6220	Villa Hermosa Apts.	66	65	715	338	21,938	98.48%	241,313	98.48%	98.48%	167,098	235	5,400	710	97.80%	1,688	72,527-	70,839-
6230	Sun Park Lane Apts.	65	65	715	250	16,250	100.00	178,750	95.38%	95.38%	173,081	250	5,750	692	96.78%	5,750	81	5,831
6240	Mission Park Apts.	100	99	1,089	171	16,910	99.00%	186,012	100.00	100.00	124,850	117	5,808	1,066	96.91%	3,929	57,234-	53,305-
6260	Tarry Towne Apts.	98	97	1,067	327	31,705	98.98%	348,760	98.98%	98.98%	303,882	288	7,518	1,055	97.87%	3,922	40,955-	37,033-
6270	Parkview Apts.	153	152	1,672	204	31,048	99.35%	341,528	94.77%	94.77%	325,308	200	11,642	1,626	96.61%	9,418	6,803-	2,615
6280	Fair Avenue Apts.	216	213	2,343	253	53,785	98.61%	591,631	95.37%	95.37%	590,115	255	15,151	2,316	97.47%	6,818	5,302	12,120
6290	Blanco Apts.	100	99	1,089	245	24,294	99.00%	267,230	98.00%	98.00%	266,671	248	5,644	1,077	97.91%	2,945	2,386	5,331
6300	Lewis Chatham Apts.	119	118	1,298	241	28,426	99.16%	312,688	95.80%	95.80%	305,945	239	7,468	1,278	97.63%	4,818	1,925-	2,893
6310	Riverside Apts.	74	73	803	152	11,076	98.65%	121,839	97.30%	97.30%	76,335	96	3,338	792	97.30%	1,669	43,836-	42,166-
6320	Madonna Apts.	60	60	660	323	19,378	100.00	213,160	98.33%	98.33%	167,890	258	2,907	651	98.64%	2,907	42,363-	39,457-
6322	Sahara-Ramsey Apts.	16	16	176	299	4,792	100.00	52,708	100.00	100.00	61,170	352	599	174	98.86%	599	9,060	9,659
6330	Linda Lou A & B Apts.	10	9	99	201	1,812	90.00%	19,937	100.00	100.00	23,133	210		110	100.00	2,215-	981	1,234-
6331	Escondida Apts.	20	20	220	340	6,801	100.00	74,807	100.00	100.00	50,503	231	340	219	99.55%	340	23,964-	23,624-
6332	Le Chalet Apts.	34	34	374	229	7,779	100.00	85,571	100.00	100.00	88,346	241	1,830	366	97.86%	1,830	4,605	6,436
6333	Williamsburg Apts.	15	15	165	314	4,711	100.00	51,820	100.00	100.00	30,796	187		165	100.00		21,024-	21,024-
6340	Cheryl West Apts.	82	79	869	160	12,660	96.34%	139,257	96.34%	96.34%	166,101	193	6,410	862	95.57%	1,122	27,965	29,087

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 5/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6350	Village East Apts.	24	24	264	222	5,328	100.00	58,605	100.00	100.00	36,738	145	2,220	254	96.21%	2,220	19,647-	17,428-
6352	Olive Park Apts.	26	26	286	208	5,408	100.00	59,491	96.15%	96.15%	44,781	163	2,496	274	95.80%	2,496	12,214-	9,718-
6360	College Park Additions	78	77	847	214	16,453	98.72%	180,987	97.44%	97.44%	149,440	176	1,496	851	99.18%	855-	32,402-	33,256-
6380	Jewett Circle Apts.	75	74	814	229	16,938	98.67%	186,316	100.00	100.00	197,847	242	2,060	816	98.91%	458-	11,073	10,615
6390	Kenwood North Apts.	53	52	572	272	14,145	98.11%	155,590	116.98	100.00	169,739	251	25,297-	676	115.95	28,289-	14,140-	42,429-
6400	Midway Apts.	20	20	220	325	6,508	100.00	71,592	100.00	100.00	48,566	223	651	218	99.09%	651	22,376-	21,725-
6410	San Pedro Arms Apts.	16	16	176	266	4,260	100.00	46,856	100.00	100.00	39,649	227	266	175	99.43%	266	6,941-	6,675-
6420	W. C. White Apts.	75	74	814	200	14,800	98.67%	162,800	98.67%	98.67%	152,283	188	3,000	810	98.18%	800	9,717-	8,917-
6430	Highview Apts.	68	65	715	228	14,832	95.59%	163,149	100.00	100.00	158,693	221	7,074	717	95.86%	456-	4,912-	5,368-
6440	Cross Creek Apts.	66	61	671	144	8,769	92.42%	96,463	98.48%	98.48%	84,028	127	9,488	660	90.91%	1,581	10,854-	9,272-
6450	Park Square Apts.	26	26	286	240	6,250	100.00	68,749	100.00	100.00	52,877	194	3,365	272	95.10%	3,365	12,506-	9,141-
6460	Kenwood Manor Apts.	9	9	99	74	667	100.00	7,333	0.00	0.00	8,038		7,333		0.00	7,333		7,333
6470	Westway Apts.	152	145	1,595	104	15,104	95.39%	166,140	90.79%	90.79%	112,119	71	10,625	1,570	93.90%	2,593	51,427-	48,835-
6480	Marie McGuire Apts.	63	62	682	265	16,419	98.41%	180,614	92.06%	93.55%	166,243	249	6,621	668	96.39%	3,708	10,663-	6,956-
6490	M. C. Beldon Apts.	35	34	374	151	5,143	97.14%	56,568	100.00	100.00	68,423	186	2,723	367	95.32%	1,059	12,915	13,973
6500	F. J. Furey Apts.	66	64	704	104	6,676	96.97%	73,434	100.00	100.00	81,312	119	4,381	684	94.21%	2,086	9,964	12,050
6510	H. B. Gonzalez Apts.	51	51	561	196	10,000	100.00	110,001	92.16%	95.92%	87,977	186	17,255	473	84.31%	17,255	4,769-	12,486
6520	W. R. Sinkin Apts.	50	50	550	187	9,362	100.00	102,977	98.00%	98.00%	104,306	195	2,996	534	97.09%	2,996	4,325	7,321
6530	Pin Oak II Apts.	22	22	242	182	4,003	100.00	44,029	100.00	100.00	39,967	170	1,274	235	97.11%	1,274	2,789-	1,515-
6540	George Cisneros Apts.	55	55	605	168	9,250	100.00	101,749	98.18%	98.18%	95,595	159	336	603	99.67%	336	5,818-	5,481-
6550	Matt Garcia Apts.	55	49	539	194	9,503	89.09%	104,534	98.18%	98.18%	108,239	182	1,939	595	98.35%	10,861-	7,155-	18,016-
6560	L. C. Rutledge Apts.	66	64	704	178	11,372	96.97%	125,087	95.45%	95.45%	105,924	154	7,107	686	94.49%	3,198	15,965-	12,766-
6570	T. L. Shaley Apts.	66	63	693	103	6,498	95.45%	71,476	87.88%	92.06%	84,377	129	7,529	653	89.94%	4,126	17,027	21,152
6580	Lila Cockrell Apts.	70	70	770	217	15,171	100.00	166,882	98.57%	98.57%	131,755	175	3,468	754	97.92%	3,468	31,659-	28,192-

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K: Actual Rent Per Unit - J divided by M

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

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San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 5/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	Current Month			L	M	N	O	P		
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6590	O. P. Schnabel Apts.	70	69	759	172	11,845	98.57%	130,298	97.14%	97.14%	125,359	165	1,888	759	98.57%		4,939-	4,939-
	Total	5,978	5,844	64,284	154	901,781	97.76%	9,919,592	93.58%	98.68%	9,313,909	153	519,084	61,683	93.80%	305,579	306,753-	1,174-

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

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San Antonio Housing Authority
Public Housing
Group A
Revenue and Vacancy Loss Analysis
As of 5/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
533	Scattered Sites	163	158	1,738	77	12,117	96.93%	133,287	96.32%	96.32%	248,004	144	5,522	1,721	95.98%	1,304	116,020	117,324
554	Pin Oak I	50	48	528	230	11,040	96.00%	121,440	98.00%	98.00%	132,146	246	2,760	538	97.82%	2,300-	8,406	6,106
6060	Cassiano Homes	499	482	5,302	94	45,234	96.59%	497,572	93.99%	94.94%	521,610	102	35,569	5,110	93.10%	17,999	42,036	60,035
6120	Villa Veramendi Apts.	166	165	1,815	131	21,618	99.40%	237,801	97.59%	97.59%	219,946	123	4,455	1,792	98.14%	3,013	14,842-	11,829-
6124	Frank Hornsby	59	58	638	177	10,240	98.31%	112,639	98.31%	98.31%	99,482	156	2,119	637	98.15%	177	12,980-	12,804-
6126	Glen Park Apts.	26	26	286	83	2,158	100.00	23,741	96.15%	96.15%	29,790	106	332	282	98.60%	332	6,381	6,713
6129	Raymundo Rangel Apts	26	26	286	147	3,833	100.00	42,168	96.15%	96.15%	42,245	151	885	280	97.90%	885	962	1,846
6130	South San Apts	30	30	330	185	5,544	100.00	60,981	100.00	100.00	54,777	169	1,109	324	98.18%	1,109	5,095-	3,986-
6131	Blueridge 83 SF Homes							0.00		0.00	214-				0.00			
6134	Villas de Fortuna 46 SF Homes							0.00		0.00	1,176-				0.00			
6135	Mirasol Homes Target Site	174	172	1,892	104	17,805	98.85%	195,860	97.13%	97.13%	203,312	108	3,934	1,876	98.01%	1,656	9,108	10,764
6143	Christ The King	48	48	528	135	6,486	100.00	71,349	97.92%	97.92%	75,041	144	946	521	98.67%	946	4,638	5,584
6230	Sun Park Lane Apts.	65	65	715	250	16,250	100.00	178,750	95.38%	95.38%	173,081	250	5,750	692	96.78%	5,750	81	5,831
6240	Mission Park Apts.	100	99	1,089	171	16,910	99.00%	186,012	100.00	100.00	124,850	117	5,808	1,066	96.91%	3,929	57,234-	53,305-
6270	Parkview Apts.	153	152	1,672	204	31,048	99.35%	341,528	94.77%	94.77%	325,308	200	11,642	1,626	96.61%	9,418	6,803-	2,615
6280	Fair Avenue Apts.	216	213	2,343	253	53,785	98.61%	591,631	95.37%	95.37%	590,115	255	15,151	2,316	97.47%	6,818	5,302	12,120
6310	Riverside Apts.	74	73	803	152	11,076	98.65%	121,839	97.30%	97.30%	76,335	96	3,338	792	97.30%	1,669	43,836-	42,166-
6330	Linda Lou A & B Apts.	10	9	99	201	1,812	90.00%	19,937	100.00	100.00	23,133	210		110	100.00	2,215-	981	1,234-
6332	Le Chalet Apts.	34	34	374	229	7,779	100.00	85,571	100.00	100.00	88,346	241	1,830	366	97.86%	1,830	4,605	6,436
6360	College Park Additions	78	77	847	214	16,453	98.72%	180,987	97.44%	97.44%	149,440	176	1,496	851	99.18%	855-	32,402-	33,256-
6380	Jewett Circle Apts.	75	74	814	229	16,938	98.67%	186,316	100.00	100.00	197,847	242	2,060	816	98.91%	458-	11,073	10,615
6390	Kenwood North Apts.	53	52	572	272	14,145	98.11%	155,590	116.98	100.00	169,739	251	25,297-	676	115.95	28,289-	14,140-	42,429-
6400	Midway Apts.	20	20	220	325	6,508	100.00	71,592	100.00	100.00	48,566	223	651	218	99.09%	651	22,376-	21,725-

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O: Rent Variance Due to Occ: (C minus M) multiplied by D

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San Antonio Housing Authority
Public Housing
Group A
Revenue and Vacancy Loss Analysis
As of 5/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6420	W. C. White Apts.	75	74	814	200	14,800	98.67%	162,800	98.67%	98.67%	152,283	188	3,000	810	98.18%	800	9,717-	8,917-
6430	Highview Apts.	68	65	715	228	14,832	95.59%	163,149	100.00	100.00	158,693	221	7,074	717	95.86%	456-	4,912-	5,368-
6440	Cross Creek Apts.	66	61	671	144	8,769	92.42%	96,463	98.48%	98.48%	84,028	127	9,488	660	90.91%	1,581	10,854-	9,272-
6450	Park Square Apts.	26	26	286	240	6,250	100.00	68,749	100.00	100.00	52,877	194	3,365	272	95.10%	3,365	12,506-	9,141-
6460	Kenwood Manor Apts.	9	9	99	74	667	100.00	7,333	0.00	0.00	8,038		7,333		0.00	7,333		7,333
6470	Westway Apts.	152	145	1,595	104	15,104	95.39%	166,140	90.79%	90.79%	112,119	71	10,625	1,570	93.90%	2,593	51,427-	48,835-
6490	M. C. Beldon Apts.	35	34	374	151	5,143	97.14%	56,568	100.00	100.00	68,423	186	2,723	367	95.32%	1,059	12,915	13,973
6510	H. B. Gonzalez Apts.	51	51	561	196	10,000	100.00	110,001	92.16%	95.92%	87,977	186	17,255	473	84.31%	17,255	4,769-	12,486
6520	W. R. Sinkin Apts.	50	50	550	187	9,362	100.00	102,977	98.00%	98.00%	104,306	195	2,996	534	97.09%	2,996	4,325	7,321
6540	George Cisneros Apts.	55	55	605	168	9,250	100.00	101,749	98.18%	98.18%	95,595	159	336	603	99.67%	336	5,818-	5,481-
6550	Matt Garcia Apts.	55	49	539	194	9,503	89.09%	104,534	98.18%	98.18%	108,239	182	1,939	595	98.35%	10,861-	7,155-	18,016-
6560	L. C. Rutledge Apts.	66	64	704	178	11,372	96.97%	125,087	95.45%	95.45%	105,924	154	7,107	686	94.49%	3,198	15,965-	12,766-
6580	Lila Cockrell Apts.	70	70	770	217	15,171	100.00	166,882	98.57%	98.57%	131,755	175	3,468	754	97.92%	3,468	31,659-	28,192-
Total		2,897	2,834	31,174	162	459,002	97.82%	5,049,021	96.48%	101.42	4,861,980	163	156,767	30,651	96.18%	56,035	137,654-	81,619-

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group B
Revenue and Vacancy Loss Analysis
As of 5/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6010	Alazan-Apache Courts	685	673	7,403	113	75,916	98.25%	835,071	91.53%	91.67%	885,030	127	60,799	6,996	92.85%	45,922	95,882	141,804
6050	Lincoln Heights	338	326	3,586	121	39,446	96.45%	433,906	87.28%	89.39%	464,701	142	54,087	3,271	87.98%	38,115	68,910	107,025
6108	Dr. Charles Andrews Apts.	52	50	550	154	7,713	96.15%	84,838	96.15%	96.15%	59,922	111	4,628	542	94.76%	1,234	23,681-	22,447-
6127	Guadalupe Homes	56	55	605	140	7,720	98.21%	84,918	100.00%	100.00%	78,293	131	2,807	596	96.75%	1,263	5,362-	4,098-
6136	Springview	182	173	1,903	218	37,629	95.05%	413,917	92.31%	92.31%	336,033	180	29,800	1,865	93.16%	8,242	69,641-	61,399-
6180	Victoria Plaza Apts.	185	181	1,991	72	13,027	97.84%	143,292	0.00%	0.00%	59,887	391	135,448	153	7.52%	132,281	48,876	181,156
6190	Villa Tranchese Apts.	201	192	2,112	241	46,189	95.52%	508,084	96.02%	96.02%	532,372	246	11,788	2,162	97.78%	12,029-	12,260	231
6220	Villa Hermosa Apts.	66	65	715	338	21,938	98.48%	241,313	98.48%	98.48%	167,098	235	5,400	710	97.80%	1,688	72,527-	70,839-
6260	Tarry Towne Apts.	98	97	1,067	327	31,705	98.98%	348,760	98.98%	98.98%	303,882	288	7,518	1,055	97.87%	3,922	40,955-	37,033-
6290	Blanco Apts.	100	99	1,089	245	24,294	99.00%	267,230	98.00%	98.00%	266,671	248	5,644	1,077	97.91%	2,945	2,386	5,331
6300	Lewis Chatham Apts.	119	118	1,298	241	28,426	99.16%	312,688	95.80%	95.80%	305,945	239	7,468	1,278	97.63%	4,818	1,925-	2,893
6320	Madonna Apts.	60	60	660	323	19,378	100.00%	213,160	98.33%	98.33%	167,890	258	2,907	651	98.64%	2,907	42,363-	39,457-
6322	Sahara-Ramsey Apts.	16	16	176	299	4,792	100.00%	52,708	100.00%	100.00%	61,170	352	599	174	98.86%	599	9,060	9,659
6331	Escondida Apts.	20	20	220	340	6,801	100.00%	74,807	100.00%	100.00%	50,503	231	340	219	99.55%	340	23,964-	23,624-
6333	Williamsburg Apts.	15	15	165	314	4,711	100.00%	51,820	100.00%	100.00%	30,796	187		165	100.00%		21,024-	21,024-
6340	Cheryl West Apts.	82	79	869	160	12,660	96.34%	139,257	96.34%	96.34%	166,101	193	6,410	862	95.57%	1,122	27,965	29,087
6350	Village East Apts.	24	24	264	222	5,328	100.00%	58,605	100.00%	100.00%	36,738	145	2,220	254	96.21%	2,220	19,647-	17,428-
6352	Olive Park Apts.	26	26	286	208	5,408	100.00%	59,491	96.15%	96.15%	44,781	163	2,496	274	95.80%	2,496	12,214-	9,718-
6410	San Pedro Arms Apts.	16	16	176	266	4,260	100.00%	46,856	100.00%	100.00%	39,649	227	266	175	99.43%	266	6,941-	6,675-
6480	Marie McGuire Apts.	63	62	682	265	16,419	98.41%	180,614	92.06%	93.55%	166,243	249	6,621	668	96.39%	3,708	10,663-	6,956-
6500	F. J. Furey Apts.	66	64	704	104	6,676	96.97%	73,434	100.00%	100.00%	81,312	119	4,381	684	94.21%	2,086	9,964	12,050
6530	Pin Oak II Apts.	22	22	242	182	4,003	100.00%	44,029	100.00%	100.00%	39,967	170	1,274	235	97.11%	1,274	2,789-	1,515-
6570	T. L. Shaley Apts.	66	63	693	103	6,498	95.45%	71,476	87.88%	92.06%	84,377	129	7,529	653	89.94%	4,126	17,027	21,152

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group B
Revenue and Vacancy Loss Analysis
As of 5/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6590	O. P. Schnabel Apts.	70	69	759	172	11,845	98.57%	130,298	97.14%	97.14%	125,359	165	1,888	759	98.57%		4,939-	4,939-
	Total	2,628	2,565	28,215	173	442,779	97.60%	4,870,571	87.10%	92.47%	4,554,721	184	362,317	25,478	88.13%	249,544	66,307-	183,237

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

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San Antonio Housing Authority
Public Housing
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 5/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance			
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P		
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ
532	Refugio	50	49	539			98.00%		94.00%	94.00%	14,086-	27-		522	94.91%			14,086-	14,086-
537	San Juan Square	46	46	506			100.00		93.48%	93.48%	2,898-	6-		480	94.86%			2,898-	2,898-
538	The Alhambra	14	14	154			100.00		92.86%	92.86%				152	98.70%				
541	HemisView Village	49	48	528			97.96%		97.96%	97.96%	7,307-	14-		532	98.70%			7,307-	7,307-
549	Converse Ranch I	25	24	264			96.00%		96.00%	96.00%	19,744-	75-		265	96.36%			19,744-	19,744-
550	Midcrown Seniors Pavillion	39	38	418			97.44%		100.00	100.00				415	96.74%				
551	Converse Ranch II	21	20	220			95.24%		100.00	100.00	12,529-	56-		224	96.97%			12,529-	12,529-
552	San Juan Square II	48	47	517			97.92%		95.83%	95.83%	4,948-	10-		513	97.16%			4,948-	4,948-
553	Sutton Oaks Phase I	49	48	528			97.96%		97.96%	97.96%	31,167-	62-		505	93.69%			31,167-	31,167-
555	Gardens at San Juan Square	63	62	682			98.41%		93.65%	93.65%	2,211-	3-		648	93.51%			2,211-	2,211-
556	The Park at Sutton Oaks	49	49	539			100.00		97.96%	97.96%	7,901-	15-		528	97.96%			7,901-	7,901-
558	East Meadows						0.00		0.00	98.59%				766	0.00				
559	Wheatley Senior Living						0.00		0.00	57.50%				54	0.00				
	Total	453	445	4,895			98.23%		116.78	124.50	102,791-	19-		5,604	112.46			102,791-	102,791-

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H: Current Month Occ % - Current month's occupancy divided by A

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L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

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San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 5/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
111	SAHFC Monterrey Park	200	192	2,112	258	49,544	96.00%	544,980	97.50%	97.50%	1,431,844	687	29,675	2,085	94.77%	6,967	893,830	900,798
112	SAHFC Burning Tree	108	107	1,177	643	68,813	99.07%	756,940	98.15%	98.15%	728,493	649	42,445	1,122	94.44%	35,371	6,924	42,295
113	SAHFC Castlepoint	220	210	2,310	536	112,460	95.45%	1,237,062	97.27%	97.27%	1,324,116	564	38,024	2,349	97.07%	20,945-	66,109	45,164
114	SAHFC Encanta Villas	56	55	605	725	39,875	98.21%	438,625	98.21%	98.21%	439,403	725	7,250	606	98.38%	725-	53	672-
140	SAHFC Vera Cruz	29	25	275	221	5,520	86.21%	60,723	100.00%	100.00%	159,497	511	1,546	312	97.81%	8,170-	90,604	82,434
141	Homestead	157	151	1,661	561	84,663	96.18%	931,289	98.73%	98.73%	915,049	557	46,536	1,644	95.19%	9,532	6,709-	2,822
315440	Villa De Valencia	104	96	1,056	418	40,140	92.31%	441,545	93.27%	92.38%	690,832	655	37,214	1,055	92.22%	418	249,704	250,123
465450	Reagan West Apts.	15	14	154	226	3,158	93.33%	34,735	100.00%	100.00%	74,199	450		165	100.00	2,481-	36,983	34,502
1065120	Sunshine Plaza	100	98	1,078	610	59,800	98.00%	657,796	98.00%	98.00%	685,845	645	22,577	1,063	96.64%	9,153	37,202	46,355
1075130	Pecan Hill	100	100	1,100	715	71,535	100.00	786,885	95.00%	95.00%	798,063	744	20,030	1,072	97.45%	20,030	31,208	51,238
1205340	SAHDC Dietrich Road	30	29	319	615	17,835	96.67%	196,185	90.00%	90.00%	190,404	608	10,455	313	94.85%	3,690	2,091-	1,599
1215151	Converse Ranch II - PH	21	20	220	211	4,217	95.24%	46,383	100.00	100.00	64,121	289	1,897	222	96.10%	422-	17,317	16,895
1215152	Converse Ranch II - Market	83	79	869	946	74,747	95.18%	822,222	95.18%	95.18%	731,441	856	55,824	854	93.54%	14,193	76,588-	62,395-
1335211	SAHFC La Providencia	90	87	957	502	43,674	96.67%	480,414	96.67%	96.67%	485,791	511	19,578	951	96.06%	3,012	8,389	11,401
1355290	SAHFC Towering Oaks Apts.	128	121	1,331	774	93,608	94.53%	1,029,688	92.19%	92.19%	1,106,196	835	64,210	1,325	94.11%	4,642	81,149	85,791
1375280	SAHFC Churchhill Estate Apts	40	39	429	790	30,794	97.50%	338,730	95.00%	95.00%	324,656	769	14,212	422	95.91%	5,527	8,547-	3,020-
1425475	SAHDC Bella Claire Apts.	67	63	693	569	35,826	94.03%	394,081	95.52%	95.52%	418,118	590	15,922	709	96.20%	9,099-	14,938	5,840
2095265	Sendero I PFC (Crown Meadows)	192	188	2,068	899	168,982	97.92%	1,858,797	97.92%	97.92%	1,954,271	943	35,952	2,072	98.11%	3,496-	91,978	88,482
2145149	Converse Ranch I - PH	25	24	264	131	3,143	96.00%	34,576	96.00%	96.00%	56,217	217	2,096	259	94.18%	655	22,296	22,951
2145150	Converse Ranch I - Market	99	97	1,067	928	89,972	97.98%	989,696	91.92%	91.92%	889,402	867	58,436	1,026	94.21%	38,030	62,265-	24,235-
2375630	SH/CH PFC Cottage Creek	253	225	2,475	372	83,665	88.93%	920,313	88.14%	88.14%	1,689,915	713	153,206	2,371	85.20%	38,633	808,235	846,867
2385640	SH/CH PFC Cottage Creek II	196	176	1,936	337	59,229	89.80%	651,520	91.33%	91.33%	1,229,416	632	71,340	1,944	90.17%	2,655-	575,240	572,585
2395485	SH/CH PFC Courtland Heights	56	54	594	780	42,096	96.43%	463,059	91.07%	91.07%	498,329	865	31,182	576	93.51%	14,032	49,302	63,334
2495650	Woodhill Apts. PFC	532	462	5,082	803	370,789	86.84%	4,078,674	90.98%	90.98%	4,407,101	853	552,182	5,164	88.24%	65,901-	262,526	196,626

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 5/31/2018

	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	2,901	2,712	29,832	610	1,654,083	93.48%	18,194,917	94.21%	100.03	21,292,717	868	1,331,790	29,681	93.01%	89,989	3,187,789	3,277,779

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

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P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 5/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
112	SAHFC Burning Tree	108	107	1,177	643	68,813	99.07%	756,940	98.15%	98.15%	728,493	649	42,445	1,122	94.44%	35,371	6,924	42,295
113	SAHFC Castlepoint	220	210	2,310	536	112,460	95.45%	1,237,062	97.27%	97.27%	1,324,116	564	38,024	2,349	97.07%	20,945-	66,109	45,164
114	SAHFC Encanta Villas	56	55	605	725	39,875	98.21%	438,625	98.21%	98.21%	439,403	725	7,250	606	98.38%	725-	53	672-
141	Homestead	157	151	1,661	561	84,663	96.18%	931,289	98.73%	98.73%	915,049	557	46,536	1,644	95.19%	9,532	6,709-	2,822
315440	Villa De Valencia	104	96	1,056	418	40,140	92.31%	441,545	93.27%	92.38%	690,832	655	37,214	1,055	92.22%	418	249,704	250,123
1065120	Sunshine Plaza	100	98	1,078	610	59,800	98.00%	657,796	98.00%	98.00%	685,845	645	22,577	1,063	96.64%	9,153	37,202	46,355
1075130	Pecan Hill	100	100	1,100	715	71,535	100.00	786,885	95.00%	95.00%	798,063	744	20,030	1,072	97.45%	20,030	31,208	51,238
1205340	SAHDC Dietrich Road	30	29	319	615	17,835	96.67%	196,185	90.00%	90.00%	190,404	608	10,455	313	94.85%	3,690	2,091-	1,599
1335211	SAHFC La Providencia	90	87	957	502	43,674	96.67%	480,414	96.67%	96.67%	485,791	511	19,578	951	96.06%	3,012	8,389	11,401
1375280	SAHFC Churchill Estate Apts	40	39	429	790	30,794	97.50%	338,730	95.00%	95.00%	324,656	769	14,212	422	95.91%	5,527	8,547-	3,020-
1425475	SAHDC Bella Claire Apts.	67	63	693	569	35,826	94.03%	394,081	95.52%	95.52%	418,118	590	15,922	709	96.20%	9,099-	14,938	5,840
	Total	1,072	1,035	11,385	585	605,414	96.55%	6,659,553	96.64%	100.09	7,000,769	619	274,244	11,306	95.88%	55,964	397,180	453,144

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 5/31/2018

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
111	SAHFC Monterrey Park	200	192	2,112	258	49,544	96.00%	544,980	97.50%	97.50%	1,431,844	687	29,675	2,085	94.77%	6,967	893,830	900,798
140	SAHFC Vera Cruz	29	25	275	221	5,520	86.21%	60,723	100.00	100.00	159,497	511	1,546	312	97.81%	8,170-	90,604	82,434
465450	Reagan West Apts.	15	14	154	226	3,158	93.33%	34,735	100.00	100.00	74,199	450		165	100.00	2,481-	36,983	34,502
1215151	Converse Ranch II - PH	21	20	220	211	4,217	95.24%	46,383	100.00	100.00	64,121	289	1,897	222	96.10%	422-	17,317	16,895
1215152	Converse Ranch II - Market	83	79	869	946	74,747	95.18%	822,222	95.18%	95.18%	731,441	856	55,824	854	93.54%	14,193	76,588-	62,395-
1355290	SAHFC Towering Oaks Apts.	128	121	1,331	774	93,608	94.53%	1,029,688	92.19%	92.19%	1,106,196	835	64,210	1,325	94.11%	4,642	81,149	85,791
2095265	Sendero I PFC (Crown Meadows)	192	188	2,068	899	168,982	97.92%	1,858,797	97.92%	97.92%	1,954,271	943	35,952	2,072	98.11%	3,496-	91,978	88,482
2145149	Converse Ranch I - PH	25	24	264	131	3,143	96.00%	34,576	96.00%	96.00%	56,217	217	2,096	259	94.18%	655	22,296	22,951
2145150	Converse Ranch I - Market	99	97	1,067	928	89,972	97.98%	989,696	91.92%	91.92%	889,402	867	58,436	1,026	94.21%	38,030	62,265-	24,235-
2375630	SH/CH PFC Cottage Creek	253	225	2,475	372	83,665	88.93%	920,313	88.14%	88.14%	1,689,915	713	153,206	2,371	85.20%	38,633	808,235	846,867
2385640	SH/CH PFC Cottage Creek II	196	176	1,936	337	59,229	89.80%	651,520	91.33%	91.33%	1,229,416	632	71,340	1,944	90.17%	2,655-	575,240	572,585
2395485	SH/CH PFC Courtland Heights	56	54	594	780	42,096	96.43%	463,059	91.07%	91.07%	498,329	865	31,182	576	93.51%	14,032	49,302	63,334
2495650	Woodhill Apts. PFC	532	462	5,082	803	370,789	86.84%	4,078,674	90.98%	90.98%	4,407,101	853	552,182	5,164	88.24%	65,901-	262,526	196,626
	Total	1,829	1,677	18,447	625	1,048,670	91.69%	11,535,365	92.78%	100.00	14,291,949	1,082	1,057,546	18,375	91.33%	34,026	2,790,610	2,824,635

GPR: Gross Potential Rent

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C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

(All)

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	184,041	33,014	(391,465)	35,746	83,889
Alazan-Apache Courts	31,706	(9,285)	(68,118)	21,799	6,429
Blanco Apts.	155	907	(4,825)	(299)	1,057
Cassiano Homes	16,522	(1,740)	(22,204)	10,001	4,544
Cheryl West Apts.	1,834	6,302	(8,517)	507	2,173
Christ The King	(1,196)	(712)	(1,707)	222	693
College Park Additions	(221)	76	(2,546)	199	1,284
Converse Ranch I	(499)	0	0	0	(499)
Converse Ranch II	59	0	0	0	0
Cross Creek Apts.	6,286	(4,974)	(5,050)	4,162	3,175
Dr. Charles Andrews Apts.	249	746	(4,143)	173	1,240
Escondida Apts.	(104)	527	(1,556)	373	478
F. J. Furey Apts.	1,859	43	(5,642)	1,272	341
Fair Avenue Apts.	4,348	7,757	(17,024)	(5,943)	4,874
Frank Hornsby	1,241	578	(671)	(1,110)	71
George Cisneros Apts.	771	264	22	(92)	(398)
Glen Park Apts.	2,252	821	(2,404)	388	1,311
Guadalupe Homes	3,455	(979)	(10,578)	1,188	6,688
H. B. Gonzalez Apts.	(359)	1,439	(2,816)	365	652
HemisView Village	694	25	0	0	0
Highview Apts.	8,165	5,059	(5,191)	(27,602)	(171)
Jewett Circle Apts.	(970)	(16)	(3,479)	(438)	1,384
Kenwood Manor Apts.	(841)	(160)	222	(211)	(692)
Kenwood North Apts.	(698)	(358)	(5,190)	470	1,938
L. C. Rutledge Apts.	4,327	2,606	(9,521)	5,495	3,653
Le Chalet Apts.	(956)	564	(4,345)	615	2,100

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
A/R Tenant Dwelling Rents	151,027	184,041	422,857
Alazan-Apache Courts	40,991	31,706	80,881
Blanco Apts.	(752)	155	3,315
Cassiano Homes	18,261	16,522	25,920
Cheryl West Apts.	(4,468)	1,834	1,369
Christ The King	(485)	(1,196)	307
College Park Additions	(297)	(221)	766
Converse Ranch I	(499)	(499)	0
Converse Ranch II	59	59	59
Cross Creek Apts.	11,259	6,286	8,972
Dr. Charles Andrews Apts.	(497)	249	2,234
Escondida Apts.	(631)	(104)	74
F. J. Furey Apts.	1,816	1,859	5,845
Fair Avenue Apts.	(3,410)	4,348	14,684
Frank Hornsby	663	1,241	2,374
George Cisneros Apts.	507	771	975
Glen Park Apts.	1,431	2,252	2,136
Guadalupe Homes	4,435	3,455	7,137
H. B. Gonzalez Apts.	(1,798)	(359)	1
HemisView Village	669	694	669
Highview Apts.	3,105	8,165	36,070
Jewett Circle Apts.	(954)	(970)	1,579
Kenwood Manor Apts.	(681)	(841)	0
Kenwood North Apts.	(340)	(698)	2,442
L. C. Rutledge Apts.	1,722	4,327	2,095
Le Chalet Apts.	(1,520)	(956)	110

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Lewis Chatham Apts.	○	(190)	(2,147)	(6,569)	849	2,052
Lila Cockrell Apts.	○	431	1,702	(3,618)	163	869
Lincoln Heights	◐	8,253	1,529	(10,741)	(4,502)	4,057
Linda Lou A & B Apts.	○	1,122	50	(2,052)	1,167	1,088
M. C. Beldon Apts.	◐	7,648	(831)	(653)	2,735	3,900
Madonna Apts.	◐	911	1,618	(6,310)	(3,103)	4,504
Marie McGuire Apts.	○	354	530	(3,594)	1,675	(893)
Matt Garcia Apts.	○	137	1,818	(10,012)	4,779	1,697
Midcrown Seniors Pavillion	○	(40)	0	0	0	(40)
Midway Apts.	○	(308)	8	(498)	61	(98)
Mirasol Homes Target Site	◐	6,082	(3,150)	(5,899)	1,193	2,752
Mission Park Apts.	◐	6,653	(1,701)	(4,821)	1,591	5,056
O. P. Schnabel Apts.	◐	1,180	430	(3,357)	2,052	601
Olive Park Apts.	◐	956	2,443	(5,574)	806	411
Park Square Apts.	○	1,873	(24)	(3,614)	3,029	(1,774)
Parkview Apts.	◐	9,915	3,470	(6,763)	(594)	204
Pin Oak I	○	(1,177)	135	(2,759)	(547)	1,907
Pin Oak II Apts.	○	109	660	(1,570)	579	(50)
Raymundo Rangel Apts	○	87	179	(448)	(25)	31
Refugio	●	6,312	0	(5)	(163)	(140)
Riverside Apts.	◐	6,928	6,376	(10,229)	1,009	2,534
S. J. Sutton Homes	○	(25)	0	(1)	0	(24)
Sahara-Ramsey Apts.	◐	1,392	932	(3,178)	2,081	545
San Juan Homes	○	(234)	0	(78)	78	(467)
San Juan Square	◐	930	(33)	(4)	0	0
San Juan Square II	○	(966)	0	15	(74)	(1,491)
San Pedro Arms Apts.	○	134	427	(1,483)	12	679
Scattered Sites	●	27,256	2,007	(21,582)	10,871	6,089
South San Apts	○	135	(102)	(716)	55	(1,178)
Springview	◐	1,818	(4,654)	(9,132)	(2,999)	9,510
Sun Park Lane Apts.	◐	1,679	1,067	573	(5,998)	3,090
Sutton Oaks Phase I	◐	1,436	69	43	52	(68)
T. L. Shaley Apts.	◐	3,764	(346)	(2,213)	(518)	677
Tarry Towne Apts.	○	(2,006)	86	(12,042)	3,183	4,564
Victoria Plaza Apts.	◐	1,703	(39)	(6,906)	(4,498)	5,619
Villa Hermosa Apts.	○	(983)	(430)	(2,470)	450	385
Villa Tranchese Apts.	○	(939)	4,460	(17,400)	5,856	3,069
Villa Veramendi Apts.	◐	9,652	5,062	(19,718)	476	8,389

Lewis Chatham Apts.		1,957	(190)	5,626
Lila Cockrell Apts.		(1,271)	431	1,315
Lincoln Heights		6,724	8,253	17,910
Linda Lou A & B Apts.		1,072	1,122	869
M. C. Beldon Apts.		8,479	7,648	2,497
Madonna Apts.		(706)	911	4,203
Marie McGuire Apts.		(176)	354	2,637
Matt Garcia Apts.		(1,681)	137	1,855
Midcrown Seniors Pavillion		(40)	(40)	0
Midway Apts.		(316)	(308)	219
Mirasol Homes Target Site		9,231	6,082	11,185
Mission Park Apts.		8,354	6,653	6,528
O. P. Schnabel Apts.		750	1,180	1,455
Olive Park Apts.		(1,487)	956	2,870
Park Square Apts.		1,898	1,873	4,257
Parkview Apts.		6,445	9,915	13,598
Pin Oak I		(1,312)	(1,177)	87
Pin Oak II Apts.		(551)	109	489
Raymundo Rangel Apts		(92)	87	350
Refugio		6,312	6,312	6,620
Riverside Apts.		552	6,928	7,237
S. J. Sutton Homes		(25)	(25)	0
Sahara-Ramsey Apts.		460	1,392	1,011
San Juan Homes		(234)	(234)	234
San Juan Square		963	930	967
San Juan Square II		(966)	(966)	584
San Pedro Arms Apts.		(293)	134	499
Scattered Sites		25,249	27,256	29,871
South San Apts		237	135	2,076
Springview		6,472	1,818	9,093
Sun Park Lane Apts.		612	1,679	2,947
Sutton Oaks Phase I		1,367	1,436	1,340
T. L. Shaley Apts.		4,109	3,764	6,162
Tarry Towne Apts.		(2,092)	(2,006)	2,204
Victoria Plaza Apts.		1,742	1,703	7,528
Villa Hermosa Apts.		(553)	(983)	1,081
Villa Tranchese Apts.		(5,399)	(939)	3,076
Villa Veramendi Apts.		4,590	9,652	15,443

Village East Apts.	○	(97)	(118)	(2,374)	1,596	(2,358)
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)
W. C. White Apts.	○	(652)	1,028	(2,395)	(320)	1,036
W. R. Sinkin Apts.	○	865	119	(3,754)	1,110	1,471
Westway Apts.	◐	9,318	354	(11,925)	(253)	(19,148)
Wheatley Courts	○	(7,062)	0	216	0	(7,278)
Williamsburg Apts.	○	133	223	(719)	460	169
The Park at Sutton Oaks	○	125	0	(17)	(192)	(87)
Gardens at San Juan Square	◑	1,615	243	238	0	0
East Meadows		330	74	(73)	33	296
A/R-Tenant Sec Deposits		3,154	2,379	(1,495)	232	(2,980)
Alazan-Apache Courts	●	1,166	710	(1,053)	36	(206)
Cassiano Homes	○	(138)	182	(164)	(54)	(366)
Cheryl West Apts.	◑	123	0	0	0	0
College Park Additions		251	0	0	0	(50)
Cross Creek Apts.		225	225	(349)	557	(208)
Dr. Charles Andrews Apts.	○	(150)	200	(350)	0	0
F. J. Furey Apts.	◑	52	(198)	250	0	0
Fair Avenue Apts.	◑	50	0	(150)	0	0
Frank Hornsby	◑	150	0	0	0	(25)
George Cisneros Apts.		(0)	100	(200)	100	0
Glen Park Apts.		291	(100)	391	0	0
H. B. Gonzalez Apts.	◑	153	153	197	(347)	150
HemisView Village		(1,429)	0	0	0	(1,429)
Highview Apts.	◑	150	(150)	300	0	0
Jewett Circle Apts.	◑	10	(40)	50	0	0
Kenwood Manor Apts.		400	0	400	0	(75)
L. C. Rutledge Apts.		150	300	(150)	(50)	0
Le Chalet Apts.	◑	299	(55)	189	0	(3)
Lila Cockrell Apts.	◑	150	150	(200)	200	0
Lincoln Heights	◑	280	150	258	(183)	(445)
M. C. Beldon Apts.		5	5	0	47	(47)
Madonna Apts.		100	100	19	0	(19)
Midcrown Seniors Pavillion		25	0	0	0	0
Mirasol Homes Target Site	◑	200	0	200	0	0
Mission Park Apts.	○	(50)	0	(200)	207	(57)
Pin Oak I		48	0	(22)	(187)	94
Pin Oak II Apts.	◑	200	200	0	0	0

Village East Apts.		22	(97)	3,158
Villas de Fortuna 46 SF Homes		(591)	(591)	0
W. C. White Apts.		(1,680)	(652)	0
W. R. Sinkin Apts.		746	865	1,919
Westway Apts.		8,964	9,318	40,289
Wheatley Courts		(7,062)	(7,062)	0
Williamsburg Apts.		(91)	133	0
The Park at Sutton Oaks		125	125	421
Gardens at San Juan Square		1,372	1,615	1,134
East Meadows		256	330	0
A/R-Tenant Sec Deposits		902	3,154	5,044
Alazan-Apache Courts		456	1,166	1,679
Cassiano Homes		(320)	(138)	264
Cheryl West Apts.		123	123	123
College Park Additions		251	251	301
Cross Creek Apts.		0	225	0
Dr. Charles Andrews Apts.		(350)	(150)	0
F. J. Furey Apts.		250	52	0
Fair Avenue Apts.		50	50	200
Frank Hornsby		150	150	175
George Cisneros Apts.		(100)	(0)	0
Glen Park Apts.		391	291	0
H. B. Gonzalez Apts.		0	153	0
HemisView Village		(1,429)	(1,429)	0
Highview Apts.		300	150	0
Jewett Circle Apts.		50	10	0
Kenwood Manor Apts.		400	400	75
L. C. Rutledge Apts.		(150)	150	50
Le Chalet Apts.		354	299	168
Lila Cockrell Apts.		0	150	0
Lincoln Heights		130	280	500
M. C. Beldon Apts.		0	5	0
Madonna Apts.		0	100	0
Midcrown Seniors Pavillion		25	25	25
Mirasol Homes Target Site		200	200	0
Mission Park Apts.		(50)	(50)	0
Pin Oak I		48	48	163
Pin Oak II Apts.		0	200	0

Refugio	(150)	0	0	0	(150)
Riverside Apts.	150	(12)	12	0	0
San Juan Square	(150)	0	0	0	(150)
San Juan Square II	(4)	0	0	0	(4)
Scattered Sites	19	0	0	(89)	89
Springview	(40)	50	(150)	150	(90)
T. L. Shaley Apts.	150	0	0	0	63
Tarry Towne Apts.	(150)	150	(150)	(150)	0
Victoria Plaza Apts.	(180)	0	0	(32)	(148)
Villa Hermosa Apts.	(50)	0	0	0	(50)
Villa Tranchese Apts.	150	286	(286)	168	(168)
Villa Veramendi Apts.	15	(231)	(46)	150	143
Village East Apts.	100	0	(50)	50	(67)
Villas de Fortuna 46 SF Homes	400	0	0	0	0
W. C. White Apts.	(45)	154	(150)	0	(49)
Westway Apts.	200	50	(91)	(341)	432
Wheatley Courts	27	0	0	0	(147)
Grand Total	187,196	35,393	(392,959)	35,978	80,909

Refugio	(150)	(150)	0
Riverside Apts.	162	150	150
San Juan Homes	26	0	0
San Juan Square	(150)	(150)	0
San Juan Square II	(4)	(4)	0
Scattered Sites	19	19	19
Springview	(90)	(40)	0
Sun Park Lane Apts.	100	0	25
T. L. Shaley Apts.	150	150	87
Tarry Towne Apts.	(300)	(150)	0
Victoria Plaza Apts.	(180)	(180)	0
Villa Hermosa Apts.	(50)	(50)	0
Villa Tranchese Apts.	(136)	150	150
Villa Veramendi Apts.	247	15	0
Village East Apts.	100	100	167
Villas de Fortuna 46 SF Homes	400	400	400
W. C. White Apts.	(199)	(45)	0
Westway Apts.	150	200	150
Wheatley Courts	27	27	173
Grand Total	151,929	187,196	427,900

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

PH - Group A

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	125,697	28,773	(192,786)	7,022	41,715
Cassiano Homes	16,522	(1,740)	(22,204)	10,001	4,544
Christ The King	(1,196)	(712)	(1,707)	222	693
College Park Additions	(221)	76	(2,546)	199	1,284
Cross Creek Apts.	6,286	(4,974)	(5,050)	4,162	3,175
Fair Avenue Apts.	4,348	7,757	(17,024)	(5,943)	4,874
Frank Hornsby	1,241	578	(671)	(1,110)	71
George Cisneros Apts.	771	264	22	(92)	(398)
Glen Park Apts.	2,252	821	(2,404)	388	1,311
H. B. Gonzalez Apts.	(359)	1,439	(2,816)	365	652
Highview Apts.	8,165	5,059	(5,191)	(27,602)	(171)
Jewett Circle Apts.	(970)	(16)	(3,479)	(438)	1,384
Kenwood Manor Apts.	(841)	(160)	222	(211)	(692)
Kenwood North Apts.	(698)	(358)	(5,190)	470	1,938
L. C. Rutledge Apts.	4,327	2,606	(9,521)	5,495	3,653
Le Chalet Apts.	(956)	564	(4,345)	615	2,100
Lila Cockrell Apts.	431	1,702	(3,618)	163	869
Linda Lou A & B Apts.	1,122	50	(2,052)	1,167	1,088
M. C. Beldon Apts.	7,648	(831)	(653)	2,735	3,900
Matt Garcia Apts.	137	1,818	(10,012)	4,779	1,697
Midway Apts.	(308)	8	(498)	61	(98)
Mirasol Homes Target Site	6,082	(3,150)	(5,899)	1,193	2,752
Mission Park Apts.	6,653	(1,701)	(4,821)	1,591	5,056
Park Square Apts.	1,873	(24)	(3,614)	3,029	(1,774)
Parkview Apts.	9,915	3,470	(6,763)	(594)	204
Pin Oak I	(1,177)	135	(2,759)	(547)	1,907

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
A/R Tenant Dwelling Rents	96,924	125,697	240,973
Cassiano Homes	18,261	16,522	25,920
Christ The King	(485)	(1,196)	307
College Park Additions	(297)	(221)	766
Cross Creek Apts.	11,259	6,286	8,972
Fair Avenue Apts.	(3,410)	4,348	14,684
Frank Hornsby	663	1,241	2,374
George Cisneros Apts.	507	771	975
Glen Park Apts.	1,431	2,252	2,136
H. B. Gonzalez Apts.	(1,798)	(359)	1
Highview Apts.	3,105	8,165	36,070
Jewett Circle Apts.	(954)	(970)	1,579
Kenwood Manor Apts.	(681)	(841)	0
Kenwood North Apts.	(340)	(698)	2,442
L. C. Rutledge Apts.	1,722	4,327	2,095
Le Chalet Apts.	(1,520)	(956)	110
Lila Cockrell Apts.	(1,271)	431	1,315
Linda Lou A & B Apts.	1,072	1,122	869
M. C. Beldon Apts.	8,479	7,648	2,497
Matt Garcia Apts.	(1,681)	137	1,855
Midway Apts.	(316)	(308)	219
Mirasol Homes Target Site	9,231	6,082	11,185
Mission Park Apts.	8,354	6,653	6,528
Park Square Apts.	1,898	1,873	4,257
Parkview Apts.	6,445	9,915	13,598
Pin Oak I	(1,312)	(1,177)	87

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Raymundo Rangel Apts	○	87	179	(448)	(25)	31
Riverside Apts.	◐	6,928	6,376	(10,229)	1,009	2,534
S. J. Sutton Homes	○	(25)	0	(1)	0	(24)
Scattered Sites	●	27,256	2,007	(21,582)	10,871	6,089
South San Apts	○	135	(102)	(716)	55	(1,178)
Sun Park Lane Apts.	○	1,679	1,067	573	(5,998)	3,090
Villa Veramendi Apts.	◐	9,652	5,062	(19,718)	476	8,389
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)
W. C. White Apts.	○	(652)	1,028	(2,395)	(320)	1,036
W. R. Sinkin Apts.	○	865	119	(3,754)	1,110	1,471
Westway Apts.	◐	9,318	354	(11,925)	(253)	(19,148)
A/R-Tenant Sec Deposits		3,084	731	17	193	28
Cassiano Homes	○	(138)	182	(164)	(54)	(366)
College Park Additions		251	0	0	0	(50)
Cross Creek Apts.		225	225	(349)	557	(208)
Fair Avenue Apts.	◐	50	0	(150)	0	0
Frank Hornsby	◐	150	0	0	0	(25)
George Cisneros Apts.		(0)	100	(200)	100	0
Glen Park Apts.		291	(100)	391	0	0
H. B. Gonzalez Apts.	◐	153	153	197	(347)	150
Highview Apts.	◐	150	(150)	300	0	0
Jewett Circle Apts.	◐	10	(40)	50	0	0
Kenwood Manor Apts.		400	0	400	0	(75)
L. C. Rutledge Apts.		150	300	(150)	(50)	0
Le Chalet Apts.	●	299	(55)	189	0	(3)
Lila Cockrell Apts.	◐	150	150	(200)	200	0
M. C. Beldon Apts.		5	5	0	47	(47)
Mirasol Homes Target Site	◐	200	0	200	0	0
Mission Park Apts.	○	(50)	0	(200)	207	(57)
Pin Oak I		48	0	(22)	(187)	94
Riverside Apts.	◐	150	(12)	12	0	0
Scattered Sites	○	19	0	0	(89)	89
Villa Veramendi Apts.		15	(231)	(46)	150	143
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
W. C. White Apts.	○	(45)	154	(150)	0	(49)
Westway Apts.	◐	200	50	(91)	(341)	432
Grand Total		128,780	29,503	(192,769)	7,215	41,743

Raymundo Rangel Apts		(92)	87	350
Riverside Apts.		552	6,928	7,237
S. J. Sutton Homes		(25)	(25)	0
Scattered Sites		25,249	27,256	29,871
South San Apts		237	135	2,076
Sun Park Lane Apts.		612	1,679	2,947
Villa Veramendi Apts.		4,590	9,652	15,443
Villas de Fortuna 46 SF Homes		(591)	(591)	0
W. C. White Apts.		(1,680)	(652)	0
W. R. Sinkin Apts.		746	865	1,919
Westway Apts.		8,964	9,318	40,289
A/R-Tenant Sec Deposits		2,453	3,084	2,140
Cassiano Homes		(320)	(138)	264
College Park Additions		251	251	301
Cross Creek Apts.		0	225	0
Fair Avenue Apts.		50	50	200
Frank Hornsby		150	150	175
George Cisneros Apts.		(100)	(0)	0
Glen Park Apts.		391	291	0
H. B. Gonzalez Apts.		0	153	0
Highview Apts.		300	150	0
Jewett Circle Apts.		50	10	0
Kenwood Manor Apts.		400	400	75
L. C. Rutledge Apts.		(150)	150	50
Le Chalet Apts.		354	299	168
Lila Cockrell Apts.		0	150	0
M. C. Beldon Apts.		0	5	0
Mirasol Homes Target Site		200	200	0
Mission Park Apts.		(50)	(50)	0
Pin Oak I		48	48	163
Riverside Apts.		162	150	150
Scattered Sites		19	19	19
Sun Park Lane Apts.		100	0	25
Villa Veramendi Apts.		247	15	0
Villas de Fortuna 46 SF Homes		400	400	400
W. C. White Apts.		(199)	(45)	0
Westway Apts.		150	200	150
Grand Total		99,377	128,780	243,113

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

PH - Group B

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	48,349	3,863	(198,875)	29,068	44,203
Alazan-Apache Courts	31,706	(9,285)	(68,118)	21,799	6,429
Blanco Apts.	155	907	(4,825)	(299)	1,057
Cheryl West Apts.	1,834	6,302	(8,517)	507	2,173
Dr. Charles Andrews Apts.	249	746	(4,143)	173	1,240
Escondida Apts.	(104)	527	(1,556)	373	478
F. J. Furey Apts.	1,859	43	(5,642)	1,272	341
Guadalupe Homes	3,455	(979)	(10,578)	1,188	6,688
Lewis Chatham Apts.	(190)	(2,147)	(6,569)	849	2,052
Lincoln Heights	8,253	1,529	(10,741)	(4,502)	4,057
Madonna Apts.	911	1,618	(6,310)	(3,103)	4,504
Marie McGuire Apts.	354	530	(3,594)	1,675	(893)
O. P. Schnabel Apts.	1,180	430	(3,357)	2,052	601
Olive Park Apts.	956	2,443	(5,574)	806	411
Pin Oak II Apts.	109	660	(1,570)	579	(50)
Sahara-Ramsey Apts.	1,392	932	(3,178)	2,081	545
San Juan Homes	(234)	0	(78)	78	(467)
San Pedro Arms Apts.	134	427	(1,483)	12	679
Springview	1,818	(4,654)	(9,132)	(2,999)	9,510
T. L. Shaley Apts.	3,764	(346)	(2,213)	(518)	677
Tarry Towne Apts.	(2,006)	86	(12,042)	3,183	4,564
Victoria Plaza Apts.	1,703	(39)	(6,906)	(4,498)	5,619
Villa Hermosa Apts.	(983)	(430)	(2,470)	450	385
Villa Tranchese Apts.	(939)	4,460	(17,400)	5,856	3,069
Village East Apts.	(97)	(118)	(2,374)	1,596	(2,358)
Wheatley Courts	(7,062)	0	216	0	(7,278)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
A/R Tenant Dwelling Rents	44,486	48,349	170,090
Alazan-Apache Courts	40,991	31,706	80,881
Blanco Apts.	(752)	155	3,315
Cheryl West Apts.	(4,468)	1,834	1,369
Dr. Charles Andrews Apts.	(497)	249	2,234
Escondida Apts.	(631)	(104)	74
F. J. Furey Apts.	1,816	1,859	5,845
Guadalupe Homes	4,435	3,455	7,137
Lewis Chatham Apts.	1,957	(190)	5,626
Lincoln Heights	6,724	8,253	17,910
Madonna Apts.	(706)	911	4,203
Marie McGuire Apts.	(176)	354	2,637
O. P. Schnabel Apts.	750	1,180	1,455
Olive Park Apts.	(1,487)	956	2,870
Pin Oak II Apts.	(551)	109	489
Sahara-Ramsey Apts.	460	1,392	1,011
San Juan Homes	(234)	(234)	234
San Pedro Arms Apts.	(293)	134	499
Springview	6,472	1,818	9,093
T. L. Shaley Apts.	4,109	3,764	6,162
Tarry Towne Apts.	(2,092)	(2,006)	2,204
Victoria Plaza Apts.	1,742	1,703	7,528
Villa Hermosa Apts.	(553)	(983)	1,081
Villa Tranchese Apts.	(5,399)	(939)	3,076
Village East Apts.	22	(97)	3,158
Wheatley Courts	(7,062)	(7,062)	0

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Williamsburg Apts.	○	133	223	(719)	460	169
A/R-Tenant Sec Deposits		1,778	1,648	(1,512)	39	(1,275)
Alazan-Apache Courts	●	1,166	710	(1,053)	36	(206)
Cheryl West Apts.	◐	123	0	0	0	0
Dr. Charles Andrews Apts.	○	(150)	200	(350)	0	0
F. J. Furey Apts.	◑	52	(198)	250	0	0
Lincoln Heights	◐	280	150	258	(183)	(445)
Madonna Apts.		100	100	19	0	(19)
Pin Oak II Apts.	●	200	200	0	0	0
Springview	○	(40)	50	(150)	150	(90)
T. L. Shaley Apts.		150	0	0	0	63
Tarry Towne Apts.		(150)	150	(150)	(150)	0
Victoria Plaza Apts.	○	(180)	0	0	(32)	(148)
Villa Hermosa Apts.		(50)	0	0	0	(50)
Villa Tranchese Apts.		150	286	(286)	168	(168)
Village East Apts.	◐	100	0	(50)	50	(67)
Wheatley Courts		27	0	0	0	(147)
Grand Total		50,127	5,511	(200,387)	29,107	42,927

Williamsburg Apts.		(91)	133	0
A/R-Tenant Sec Deposits		156	1,778	2,879
Alazan-Apache Courts		456	1,166	1,679
Cheryl West Apts.		123	123	123
Dr. Charles Andrews Apts.		(350)	(150)	0
F. J. Furey Apts.		250	52	0
Lincoln Heights		130	280	500
Madonna Apts.		0	100	0
Pin Oak II Apts.		0	200	0
San Juan Homes		26	0	0
Springview		(90)	(40)	0
T. L. Shaley Apts.		150	150	87
Tarry Towne Apts.		(300)	(150)	0
Victoria Plaza Apts.		(180)	(180)	0
Villa Hermosa Apts.		(50)	(50)	0
Villa Tranchese Apts.		(136)	150	150
Village East Apts.		100	100	167
Wheatley Courts		27	27	173
Grand Total		44,642	50,127	172,968

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

(All)

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R Tenant Dwelling Rents	13,611	(50,782)	(99,227)	54,228	59,484
Homestead	(9,154)	(2,164)	(31,466)	(6,682)	24,471
Pecan Hill	471	(384)	(449)	1,303	(802)
SAHDC Bella Claire Apts.	18,261	(3,198)	2,140	13,974	3,092
SAHDC Dietrich Road	23,727	7,389	(137)	9,527	(704)
SAHFC Burning Tree	7,096	(5,377)	(12,500)	15,429	9,544
SAHFC Castlepoint	(16,983)	(6,269)	(31,674)	5,635	13,147
SAHFC Churchill Estate Apts	(16,872)	(22,787)	(8,685)	5,769	723
SAHFC Encanta Villas	10,080	(984)	(16,807)	7,253	11,025
SAHFC La Providencia	(8,397)	(15,456)	6,185	(3,931)	(5,554)
Sunshine Plaza	2,162	(61)	(2,568)	1,658	857
Villa De Valencia	3,220	(1,491)	(3,268)	4,293	3,687
A/R-Tenant Sec Deposits	398,532	(10,952)	(35,810)	(4,244)	(6,673)
Converse Ranch II, LLC	26,777	2,692	(4,815)	0	0
Homestead	(402)	(400)	400	(125)	(375)
Pecan Hill	(340)	(384)	(160)	91	70
Reagan West Apts.	4,152	0	329	(252)	450
SAHDC Bella Claire Apts.	(200)	0	0	(50)	(150)
SAHFC Castlepoint	(175)	350	(300)	300	(525)
SAHFC Churchill Estate Apts	400	0	400	0	(150)
SAHFC Encanta Villas	395	100	(105)	200	200
SAHFC La Providencia	975	150	(200)	(130)	330
SAHFC Monterrey Park	49,568	200	3,560	(2,205)	(235)
SAHFC Towering Oaks, LLC	26,007	100	(450)	(397)	(1,063)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
A/R - Tenant Bad Debt	3	3	3
Woodhill Apts. PFC	3	3	3
A/R Tenant Dwelling Rents	64,393	13,611	49,907
Homestead	(6,990)	(9,154)	6,687
Pecan Hill	855	471	802
SAHDC Bella Claire Apts.	21,458	18,261	2,252
SAHDC Dietrich Road	16,338	23,727	7,652
SAHFC Burning Tree	12,473	7,096	
SAHFC Castlepoint	(10,714)	(16,983)	2,178
SAHFC Churchill Estate Apts	5,915	(16,872)	8,108
SAHFC Encanta Villas	11,064	10,080	9,593
SAHFC La Providencia	7,059	(8,397)	10,359
Sunshine Plaza	2,223	2,162	2,276
Villa De Valencia	4,712	3,220	0
A/R-Tenant Sec Deposits	409,483	398,532	456,511
Converse Ranch II, LLC	24,085	26,777	28,900
Homestead	(2)	(402)	98
Pecan Hill	44	(340)	43
Reagan West Apts.	4,152	4,152	3,625
SAHDC Bella Claire Apts.	(200)	(200)	0
SAHDC Dietrich Road	0	0	300
SAHFC Castlepoint	(525)	(175)	0
SAHFC Churchill Estate Apts	400	400	150
SAHFC Encanta Villas	295	395	0
SAHFC La Providencia	825	975	825
SAHFC Monterrey Park	49,368	49,568	48,248

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

SAHFC Vera Cruz	○	4,721	150	(100)	0	400
SH/CH PFC Courtland Heights	○	11,588	(200)	(1,359)	(200)	(448)
Sunshine Plaza		(2,051)	(1,141)	(579)	74	(405)
Villa De Valencia	○	200	200	(25,796)	0	400
Woodhill Apts. PFC	●	105,357	(12,573)	(5,147)	(4,037)	(3,103)
Converse Ranch I LLC	◐	34,380	2,083	(843)	2,100	0
Sendero I PFC (Crown Meadows)	◑	54,535	(556)	337	(435)	(2,101)
SH/CH PFC Cottage Creek		46,574	1,124	(1,957)	1,909	(3,586)
SH/CH PFC Cottage Creek II		36,071	(2,846)	975	(1,087)	3,617
Grand Total		412,145	(61,734)	(135,038)	49,984	52,811

SAHFC Towering Oaks, LLC		25,907	26,007	27,817
SAHFC Vera Cruz		4,571	4,721	4,271
SH/CH PFC Courtland Heights		11,788	11,588	13,795
Sunshine Plaza		(910)	(2,051)	0
Villa De Valencia		0	200	25,396
Woodhill Apts. PFC		117,930	105,357	130,217
Converse Ranch I LLC		32,297	34,380	31,040
Sendero I PFC (Crown Meadows)		55,091	54,535	57,290
SH/CH PFC Cottage Creek		45,450	46,574	49,085
SH/CH PFC Cottage Creek II		38,917	36,071	35,412
Grand Total		473,879	412,145	506,421

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - SAHA Managed

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	13,611	(50,782)	(99,227)	54,228	59,484
Homestead	(9,154)	(2,164)	(31,466)	(6,682)	24,471
Pecan Hill	471	(384)	(449)	1,303	(802)
SAHDC Bella Claire Apts.	18,261	(3,198)	2,140	13,974	3,092
SAHDC Dietrich Road	23,727	7,389	(137)	9,527	(704)
SAHFC Burning Tree	7,096	(5,377)	(12,500)	15,429	9,544
SAHFC Castlepoint	(16,983)	(6,269)	(31,674)	5,635	13,147
SAHFC Churchill Estate Apts	(16,872)	(22,787)	(8,685)	5,769	723
SAHFC Encanta Villas	10,080	(984)	(16,807)	7,253	11,025
SAHFC La Providencia	(8,397)	(15,456)	6,185	(3,931)	(5,554)
Sunshine Plaza	2,162	(61)	(2,568)	1,658	857
Villa De Valencia	3,220	(1,491)	(3,268)	4,293	3,687
A/R-Tenant Sec Deposits	(1,198)	(1,125)	(26,340)	360	(605)
Homestead	(402)	(400)	400	(125)	(375)
Pecan Hill	(340)	(384)	(160)	91	70
SAHDC Bella Claire Apts.	(200)	0	0	(50)	(150)
SAHFC Castlepoint	(175)	350	(300)	300	(525)
SAHFC Churchill Estate Apts	400	0	400	0	(150)
SAHFC Encanta Villas	395	100	(105)	200	200
SAHFC La Providencia	975	150	(200)	(130)	330
Sunshine Plaza	(2,051)	(1,141)	(579)	74	(405)
Villa De Valencia	200	200	(25,796)	0	400
Grand Total	12,412	(51,907)	(125,567)	54,589	58,879

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE			
A/R by Business Unit	Fiscal Year		
	18	17	16
A/R Tenant Dwelling Rents	64,393	13,611	49,907
Homestead	(6,990)	(9,154)	6,687
Pecan Hill	855	471	802
SAHDC Bella Claire Apts.	21,458	18,261	2,252
SAHDC Dietrich Road	16,338	23,727	7,652
SAHFC Burning Tree	12,473	7,096	
SAHFC Castlepoint	(10,714)	(16,983)	2,178
SAHFC Churchill Estate Apts	5,915	(16,872)	8,108
SAHFC Encanta Villas	11,064	10,080	9,593
SAHFC La Providencia	7,059	(8,397)	10,359
Sunshine Plaza	2,223	2,162	2,276
Villa De Valencia	4,712	3,220	0
A/R-Tenant Sec Deposits	(73)	(1,198)	26,812
Homestead	(2)	(402)	98
Pecan Hill	44	(340)	43
SAHDC Bella Claire Apts.	(200)	(200)	0
SAHDC Dietrich Road	0	0	300
SAHFC Castlepoint	(525)	(175)	0
SAHFC Churchill Estate Apts	400	400	150
SAHFC Encanta Villas	295	395	0
SAHFC La Providencia	825	975	825
Sunshine Plaza	(910)	(2,051)	0
Villa De Valencia	0	200	25,396
Grand Total	64,319	12,412	76,719

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - 3rd Party

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R-Tenant Sec Deposits	399,730	(9,827)	(9,470)	(4,605)	(6,068)
Converse Ranch II, LLC	26,777	2,692	(4,815)	0	0
Reagan West Apts.	4,152	0	329	(252)	450
SAHFC Monterrey Park	49,568	200	3,560	(2,205)	(235)
SAHFC Towering Oaks, LLC	26,007	100	(450)	(397)	(1,063)
SAHFC Vera Cruz	4,721	150	(100)	0	400
SH/CH PFC Courtland Heights	11,588	(200)	(1,359)	(200)	(448)
Woodhill Apts. PFC	105,357	(12,573)	(5,147)	(4,037)	(3,103)
Converse Ranch I LLC	34,380	2,083	(843)	2,100	0
Sendero I PFC (Crown Meadows)	54,535	(556)	337	(435)	(2,101)
SH/CH PFC Cottage Creek	46,574	1,124	(1,957)	1,909	(3,586)
SH/CH PFC Cottage Creek II	36,071	(2,846)	975	(1,087)	3,617
Grand Total	399,733	(9,827)	(9,470)	(4,605)	(6,068)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
A/R - Tenant Bad Debt	3	3	3
Woodhill Apts. PFC	3	3	3
A/R-Tenant Sec Deposits	409,557	399,730	429,700
Converse Ranch II, LLC	24,085	26,777	28,900
Reagan West Apts.	4,152	4,152	3,625
SAHFC Monterrey Park	49,368	49,568	48,248
SAHFC Towering Oaks, LLC	25,907	26,007	27,817
SAHFC Vera Cruz	4,571	4,721	4,271
SH/CH PFC Courtland Heights	11,788	11,588	13,795
Woodhill Apts. PFC	117,930	105,357	130,217
Converse Ranch I LLC	32,297	34,380	31,040
Sendero I PFC (Crown Meadows)	55,091	54,535	57,290
SH/CH PFC Cottage Creek	45,450	46,574	49,085
SH/CH PFC Cottage Creek II	38,917	36,071	35,412
Grand Total	409,559	399,733	429,702

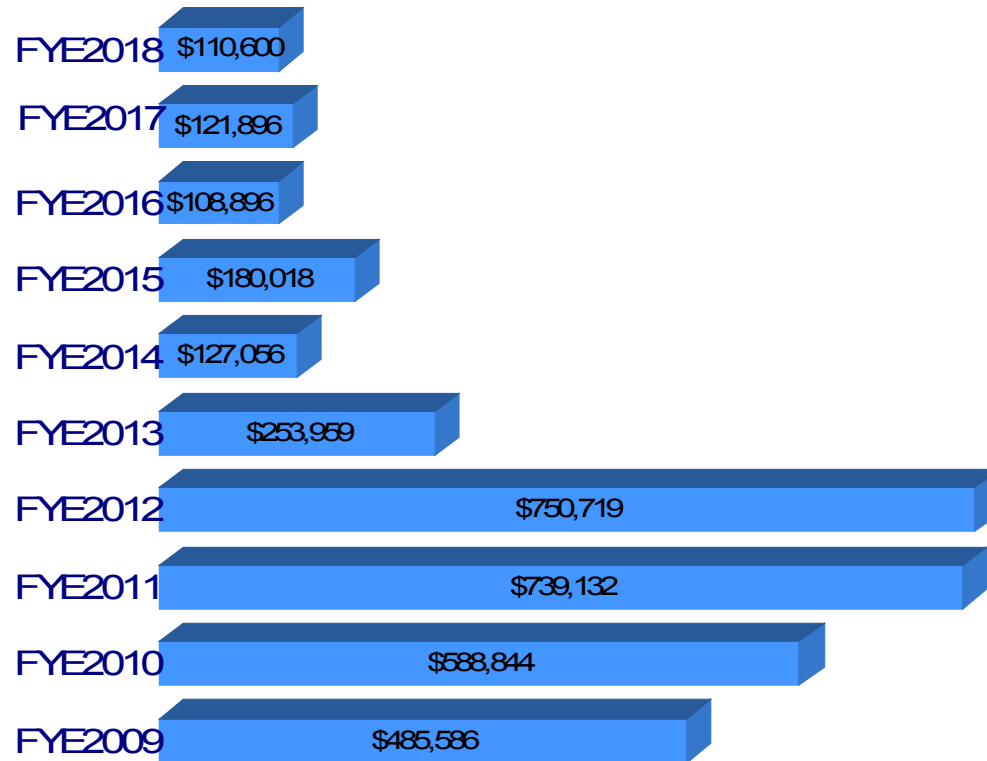
Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

**Tenant Write-Offs by Fiscal Year
(Beacon and New Construction)**

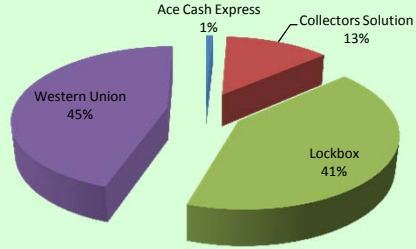


	Number of Tenants	Total Amount
Total	2,846	\$3,466,706
FYE2009	518	\$485,586
FYE2010	522	\$588,844
FYE2011	539	\$739,132
FYE2012	533	\$750,719
FYE2013	231	\$253,959
FYE2014	125	\$127,056
FYE2015	141	\$180,018
FYE2016	94	\$108,896
FYE2017	93	\$121,896
FYE2018	88	\$110,600

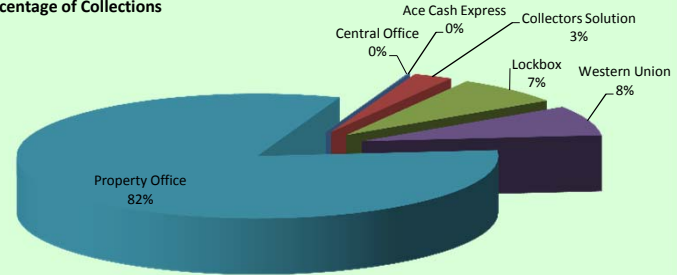
TENANT COLLECTIONS (exclusive of 3rd Party-Managed Properties)

[Return to Menu](#)

Percentage of Participants, Excluding Property Office and Central Office



Percentage of Collections



ACE Cash Express		
Month	Collections	Participants
2013	20,489.64	98
2014	17,713.50	91
2015	15,084.00	76
2016	11,720.00	47
2017	4,526.99	24
2018		
1	93.00	1
3	2,287.67	7
4	2,513.36	8
5	1,899.00	8
6	1,511.50	8
Grand Total	77,838.66	368

Collector Solutions		
Month	Collections	Participants
2013	200,232.59	699
2014	231,185.89	842
2015	275,248.99	1089
2016	339,246.70	1350
2017	262,532.57	1108
2018		
1	26,255.10	119
2	28,741.10	104
3	22,375.14	96
4	22,895.09	101
5	23,660.91	101
6	19,189.68	80
Grand Total	1,451,563.76	5689

Lockbox		
Month	Collections	Participants
2013	1,473,700.95	6975
2014	1,170,424.60	5417
2015	670,586.28	3011
2016	310,157.37	1376
2017	269,601.96	934
2018		
1	20,478.88	92
2	16,517.96	72
3	21,187.19	91
4	19,599.86	90
5	21,223.76	106
6	19,604.82	85
Grand Total	4,013,083.63	18249

Western Union		
Month	Collections	Participants
2013	934,370.51	4513
2014	975,396.77	4579
2015	781,119.27	3473
2016	776,723.36	3627
2017	649,856.48	3025
2018		
1	65,327.84	305
2	59,782.41	270
3	12,214.64	58
4	2,764.00	15
5	1,460.00	9
6	795.00	6
Grand Total	4,259,810.28	19880

Property Office		Central Office	
Month	Collections	Month	Collections
2013	17,192.11	2013	1,725.00
2014	5,901,096.12	2014	11,290.79
2015	11,218,892.31	2015	26,976.51
2016	12,311,632.84	2016	26,303.31
2017	12,049,523.67	2017	22,901.37
2018	3,379,564.22	2018	6,961.42
1	1,175,527.37	1	2,767.07
2	855,984.19	2	2,259.27
3	1,107,370.07	3	1,133.00
4	240,682.59	4	802.08
Grand Total	44,877,901.27	Grand Total	96,158.40

**San Antonio Housing Authority
Property Management Monthly Report
Partnership
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			April	March	February	May	March	March	February	May	March	March	February
1,551,578	2,321,383	7,192	625,615	615,923	612,346	629,699	627,978	627,805	627,524	610,701	604,567	612,132	613,744

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	554	554	536	18				96.75%	554	534	96.39%	2,770	2,661	96.06%
2 Bedrooms	327	327	305	22				93.27%	327	310	94.80%	1,635	1,516	92.72%
3 Bedrooms	40	40	38	2				95.00%	40	38	95.00%	200	194	97.00%
Total Units	921	921	879	42				95.44%	921	882	95.77%	4,605	4,371	94.92%

**San Antonio Housing Authority
Property Management Monthly Report
HemisView Market Units
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
644,968	319,319				200,887	199,915	201,316	15	0	21	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	86	5			152	94.51%			455	436	95.82%	
2 Bedrooms	93	93	79	14			426	84.95%			465	407	87.53%	
Total	184	184	165	19			578	89.67%			920	843	91.63%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
163,837	105,853				12,916	13,285	13,108	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			100	100	100.00
2 Bedrooms	32	32	32						100.00%			160	159	99.38%
3 Bedrooms	9	9	9						100.00%			45	44	97.78%
Total	61	61	61						100.00%			305	303	99.34%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrowne Seniors Pavillion LP
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
24,696	236,487	7,192			110,172	107,347	106,764	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	99	1				30	99.00%			500	490	98.00%
2 Bedrooms	96	96	91	5				152	94.79%			480	445	92.71%
Total	196	196	190	6				183	96.94%			980	935	95.41%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
O'Connor Road, LP
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
90,876	344,368				89,537	90,045	88,669	0	0	5	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month							Year-to-Date		
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	138	2				61	98.57%			700	691	98.71%
2 Bedrooms	10	10	10						100.00%			50	49	98.00%
Total	150	150	148	2				61	98.67%			750	740	98.67%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Refugio Street, LP
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
627,166	438,188				138,763	132,772	130,309	1	0	2	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	93	93	85	8			243	91.40%			465	407	87.53%	
2 Bedrooms	86	86	83	3			91	96.51%			430	406	94.42%	
3 Bedrooms	31	31	29	2			61	93.55%			155	150	96.77%	
Total	210	210	197	13			395	93.81%			1,050	963	91.71%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Science Park II, LP
For the Period Ending 5/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	4/30/2018	3/31/2018	2/28/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
35	348,949				73,340	72,558	72,179	0	0	1	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	108	2				61	98.18%			550	537	97.64%
2 Bedrooms	10	10	10						100.00%			50	50	100.00
Total	120	120	118	2				61	98.33%			600	587	97.83%

Maintenance Summary

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	2,077,259	=	0.16	
	Curr Liab Exc Curr Prtn LTD	(12,652,551)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(10,990,184)	=	-17.58	
	Average Monthly Operating and Other Expenses	625,061			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
1.02					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	7,192	=	0.00	
	Total Tenant Revenue	3,246,833			IR < 1.50
Days Receivable Outstanding: 0.34					
Accounts Payable (AP)					
Accounts Payable	(22,532)	=	0.04		
Total Operating Expenses	625,061			IR < 0.75	
Occupancy	Loss	Occ %			
Current Month	4.56%	95.44%			
Year-to-Date	5.08%	94.92%	IR >= 0.98		
FASS KFI	MP	MASS KFI	MP		
QR	0.00 12	Accts Recvble	5.00 5		
MENAR	0.00 11	Accts Payable	4.00 4		
DSCR	1.00 2	Occupancy	8.00 16		
Total Points	1.00 25	Total Points	17.00 25		
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	2,090,001	=	0.18	
	Curr Liab Exc Curr Prtn LTD	(11,447,631)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(9,745,909)	=	-15.29	
	Average Monthly Operating and Other Expenses	637,550			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
1.07					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	10,830	=	0.00	
	Total Tenant Revenue	3,294,264			IR < 1.50
Days Receivable Outstanding: 0.50					
Accounts Payable (AP)					
Accounts Payable	(40,786)	=	0.06		
Total Operating Expenses	637,550			IR < 0.75	
Occupancy	Loss	Occ %			
Current Month	3.04 %	96.96%			
Year-to-Date	3.41 %	96.59%	IR >= 0.98		
FASS KFI	MP	MASS KFI	MP		
QR	0.00 12	Accts Recvble	5.00 5		
MENAR	0.00 11	Accts Payable	4.00 4		
DSCR	1.00 2	Occupancy	12.00 16		
Total Points	1.00 25	Total Points	21.00 25		
Capital Fund Occupancy					
5.00					

Excess Cash				
(11,847,879)				
Average Dwelling Rent				
Actual/UML	3,090,013	4,371	706.94	
Budget/UMA	3,183,436	4,605	691.30	
Increase (Decrease)	(93,423)	(234)	15.64	

Excess Cash				
(10,558,579)				
Average Dwelling Rent				
Actual/UML	3,147,208	4,448	707.56	
Budget/UMA	3,131,716	4,605	680.07	
Increase (Decrease)	15,492	(157)	27.49	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 142.61	18.43 %
Supplies and Materials	12.89	1.67
Fleet Costs	0.01	0.00
Outside Services	61.54	7.95
Utilities	44.52	5.75
Protective Services	12.94	1.67
Insurance	22.87	7.02
Other Expenses	40.50	5.23
Total Average Expense	\$ 337.88	47.72 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.09	18.00 %
Supplies and Materials	14.34	1.87
Fleet Costs	0.00	0.00
Outside Services	64.94	8.47
Utilities	48.16	7.51
Protective Services	13.30	1.73
Insurance	21.99	7.51
Other Expenses	45.96	5.99
Total Average Expense	\$ 346.78	51.08 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending May 31, 2018

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,161,977	=	0.41																															
	Curr Liab Exc Curr Prtn LTD	(2,854,124)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,692,147)	=	-9.97																															
	Average Monthly Operating and Other Expenses	169,715			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.26			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,067,795			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,636)	=	0.05																															
	Total Operating Expenses	169,715			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>10.33%</td> <td>89.67%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.37%</td> <td>91.63%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	10.33%	89.67%				Year-to-Date	8.37%	91.63%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	10.33%	89.67%																																	
Year-to-Date	8.37%	91.63%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
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Total Points	2.00 25	Total Points	10.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	4,076,103	=	1.65																															
	Curr Liab Exc Curr Prtn LTD	(2,471,445)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,604,658	=	9.60																															
	Average Monthly Operating and Other Expenses	167,226			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.35			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,108,023			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,681)	=	0.05																															
	Total Operating Expenses	167,226			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	7.07 %	92.93%																																	
Year-to-Date	5.87 %	94.13%	IR >= 0.98																																
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Total Points	23.32 25	Total Points	17.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(1,877,832)	

Excess Cash	
1,422,045	

Average Dwelling Rent			
Actual/UML	997,159	843	1,182.87
Budget/UMA	1,043,312	920	1,134.04
Increase (Decrease)	(46,153)	(77)	48.83

Average Dwelling Rent			
Actual/UML	1,034,585	866	1,194.67
Budget/UMA	1,006,442	920	1,093.96
Increase (Decrease)	28,144	(54)	100.71

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.81	11.35 %
Supplies and Materials	21.94	1.73
Fleet Costs	0.00	0.00
Outside Services	72.84	5.75
Utilities	34.77	2.75
Protective Services	6.88	0.54
Insurance	18.94	5.30
Other Expenses	53.86	4.25
Total Average Expense	\$ 353.04	31.67 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.63	10.84 %
Supplies and Materials	13.61	1.06
Fleet Costs	0.00	0.00
Outside Services	60.63	4.74
Utilities	36.17	5.19
Protective Services	3.75	0.29
Insurance	17.77	5.19
Other Expenses	57.08	4.46
Total Average Expense	\$ 327.65	31.78 %

KFI - FY Comparison for HemisView Village - 61 Units

Period Ending May 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(235,640)	=	-0.07	
	Curr Liab Exc Curr Prtn LTD	(3,188,613)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(3,424,253)	=	-74.03	
	Average Monthly Operating and Other Expenses	46,254			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.29					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	72,083			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(191)	=	0.00	
	Total Operating Expenses	46,254			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	0.00%	100.00%	
		Year-to-Date	0.66%	99.34%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	16.00 16
		Total Points	0.00 25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(3,246,309)	=	-1.17	
	Curr Liab Exc Curr Prtn LTD	(2,768,693)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(6,015,002)	=	134.42	
	Average Monthly Operating and Other Expenses	44,747			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.15					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	59,078			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(191)	=	0.00	
	Total Operating Expenses	44,747			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	3.28 %	96.72%	
		Year-to-Date	1.31 %	98.69%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	16.00 16
		Total Points	0.00 25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
(3,475,830)				
Average Dwelling Rent				
Actual/UML	64,968	303	214.42	
Budget/UMA	66,083	305	216.67	
Increase (Decrease)	(1,115)	(2)	(2.25)	

Excess Cash				
(6,064,878)				
Average Dwelling Rent				
Actual/UML	52,084	301	173.04	
Budget/UMA	67,294	305	220.64	
Increase (Decrease)	(15,209)	(4)	(47.60)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 114.45	26.81 %
Supplies and Materials	21.26	4.98
Fleet Costs	0.00	0.00
Outside Services	54.53	12.77
Utilities	54.35	12.73
Protective Services	6.30	1.48
Insurance	17.57	12.73
Other Expenses	28.81	6.75
Total Average Expense	\$ 297.27	78.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 114.35	32.23 %
Supplies and Materials	14.81	4.17
Fleet Costs	0.00	0.00
Outside Services	41.89	11.81
Utilities	61.07	17.21
Protective Services	3.41	0.96
Insurance	17.36	17.21
Other Expenses	35.48	10.00
Total Average Expense	\$ 288.37	93.60 %

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	214,454	=	1.34																										
	Curr Liab Exc Curr Prtn LTD	(160,618)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(47,907)	=	-0.49																										
	Average Monthly Operating and Other Expenses	97,056			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.36			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	7,192	=	0.01																										
	Total Tenant Revenue	554,558			IR < 1.50																									
Days Receivable Outstanding: 1.98																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(7,168)	=	0.07																										
	Total Operating Expenses	97,056			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	3.06%	96.94%																											
Year-to-Date	4.59%	95.41%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	10.81	25	Total Points	17.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	232,737	=	1.36																										
	Curr Liab Exc Curr Prtn LTD	(170,906)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	(35,200)	=	-0.31																										
	Average Monthly Operating and Other Expenses	114,508			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		0.93			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	10,830	=	0.02																										
	Total Tenant Revenue	566,793			IR < 1.50																									
Days Receivable Outstanding: 2.93																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(28,103)	=	0.25																										
	Total Operating Expenses	114,508			IR < 0.75																									
MASS	Occupancy																													
		<u>Loss</u>	<u>Occ %</u>																											
	Current Month	3.06 %	96.94%																											
Year-to-Date	3.06 %	96.94%		IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	8.94	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	12.00 16																										
Total Points	8.94	25	Total Points	21.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
(267,173)				
Average Dwelling Rent				
Actual/UML	539,694	935	577.21	
Budget/UMA	550,422	980	561.66	
Increase (Decrease)	(10,728)	(45)	15.56	

Excess Cash				
(224,680)				
Average Dwelling Rent				
Actual/UML	550,977	950	579.98	
Budget/UMA	549,917	980	561.14	
Increase (Decrease)	1,060	(30)	18.84	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.44	19.52 %
Supplies and Materials	8.40	1.37
Fleet Costs	0.00	0.00
Outside Services	54.74	8.95
Utilities	58.97	9.64
Protective Services	19.88	3.25
Insurance	29.99	9.64
Other Expenses	34.88	5.70
Total Average Expense	\$ 326.31	58.07 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 113.12	18.53 %
Supplies and Materials	12.60	2.06
Fleet Costs	0.00	0.00
Outside Services	84.41	13.83
Utilities	56.44	9.25
Protective Services	56.55	9.26
Insurance	33.52	9.25
Other Expenses	44.88	7.35
Total Average Expense	\$ 401.52	69.53 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	182,849	=	0.14																															
	Curr Liab Exc Curr Prtn LTD	(1,296,825)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,219,000)	=	-13.94																															
	Average Monthly Operating and Other Expenses	87,444			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.96			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	448,485			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,440)	=	0.02																															
	Total Operating Expenses	87,444			IR < 0.75																														
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	181,362	=	0.16																															
	Curr Liab Exc Curr Prtn LTD	(1,156,019)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,071,994)	=	-12.04																															
	Average Monthly Operating and Other Expenses	89,021			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.99			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	448,536			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,110)	=	0.01																															
	Total Operating Expenses	89,021			IR < 0.75																														
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Total Points	0.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(1,347,535)			
Average Dwelling Rent			
Actual/UML	447,055	740	604.13
Budget/UMA	440,520	750	587.36
Increase (Decrease)	6,536	(10)	16.77

Excess Cash			
(1,197,831)			
Average Dwelling Rent			
Actual/UML	441,195	738	597.82
Budget/UMA	441,203	750	588.27
Increase (Decrease)	(8)	(12)	9.55

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.15	23.29 %
Supplies and Materials	13.19	2.18
Fleet Costs	0.00	0.00
Outside Services	47.34	7.81
Utilities	35.11	5.79
Protective Services	0.00	0.00
Insurance	26.90	5.79
Other Expenses	33.36	5.50
Total Average Expense	\$ 297.04	50.37 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.64	21.00 %
Supplies and Materials	12.58	2.07
Fleet Costs	0.00	0.00
Outside Services	64.64	10.64
Utilities	45.59	7.50
Protective Services	0.00	0.00
Insurance	24.33	7.50
Other Expenses	36.32	5.98
Total Average Expense	\$ 311.10	54.68 %

KFI - FY Comparison for Refugio Street, LP - 210 Units

Period Ending May 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	719,828	=	0.17	
	Curr Liab Exc Curr Prtn LTD	(4,144,160)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(3,545,771)	=	-24.17	
	Average Monthly Operating and Other Expenses	146,727			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.90					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	737,750			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,740)	=	0.01	
	Total Operating Expenses	146,727			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	6.19%	93.81%	
		Year-to-Date	8.29%	91.71%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	1.00 16
		Total Points	0.00 25	Total Points	10.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	751,844	=	0.19	
	Curr Liab Exc Curr Prtn LTD	(3,987,335)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(3,349,058)	=	-22.31	
	Average Monthly Operating and Other Expenses	150,133			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
1.14					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	749,698			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,807)	=	0.01	
	Total Operating Expenses	150,133			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	1.90 %	98.10%	
		Year-to-Date	4.67 %	95.33%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	1.00 2	Occupancy	8.00 16
		Total Points	1.00 25	Total Points	17.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
(3,706,924)				
Average Dwelling Rent				
Actual/UML	676,589	963	702.58	
Budget/UMA	719,459	1,050	685.20	
Increase (Decrease)	(42,870)	(87)	17.39	

Excess Cash				
(3,511,464)				
Average Dwelling Rent				
Actual/UML	708,418	1,001	707.71	
Budget/UMA	705,179	1,050	671.60	
Increase (Decrease)	3,239	(49)	36.11	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.18	19.66 %
Supplies and Materials	8.49	1.02
Fleet Costs	0.00	0.00
Outside Services	74.46	8.97
Utilities	46.49	5.60
Protective Services	31.41	3.79
Insurance	14.98	7.56
Other Expenses	42.56	5.13
Total Average Expense	\$ 381.57	51.74 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.93	21.09 %
Supplies and Materials	21.38	2.65
Fleet Costs	0.00	0.00
Outside Services	68.44	8.50
Utilities	55.22	8.80
Protective Services	1.14	0.14
Insurance	12.47	8.80
Other Expenses	46.06	5.72
Total Average Expense	\$ 374.65	55.71 %

KFI - FY Comparison for Science Park II, LP - 120 Units

Period Ending May 31, 2018

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	33,791	=	0.03	
	Curr Liab Exc Curr Prtn LTD	(1,008,211)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,061,107)	=	-13.63	
	Average Monthly Operating and Other Expenses	77,865			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.78					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	366,162			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(3,356)	=	0.04	
	Total Operating Expenses	77,865			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	1.67%	98.33%	
		Year-to-Date	2.17%	97.83%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	12.00 16
		Total Points	0.00 25	Total Points	21.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	94,263	=	0.11	
	Curr Liab Exc Curr Prtn LTD	(893,233)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(879,312)	=	-12.23	
	Average Monthly Operating and Other Expenses	71,915			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.93					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	362,136			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(893)	=	0.01	
	Total Operating Expenses	71,915			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	0.83 %	99.17%	
		Year-to-Date	1.33 %	98.67%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	16.00 16
		Total Points	0.00 25	Total Points	25.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
(1,172,584)				
Average Dwelling Rent				
Actual/UML	364,547	587	621.03	
Budget/UMA	363,640	600	606.07	
Increase (Decrease)	908	(13)	14.97	

Excess Cash				
(981,772)				
Average Dwelling Rent				
Actual/UML	359,949	592	608.02	
Budget/UMA	361,682	600	602.80	
Increase (Decrease)	(1,733)	(8)	5.22	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.44	25.72 %
Supplies and Materials	9.54	1.53
Fleet Costs	0.10	0.02
Outside Services	56.49	9.06
Utilities	39.02	6.26
Protective Services	0.00	0.00
Insurance	27.78	6.27
Other Expenses	41.95	6.72
Total Average Expense	\$ 335.32	55.58 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.67	24.30%
Supplies and Materials	8.27	1.35
Fleet Costs	0.00	0.00
Outside Services	46.18	7.55
Utilities	37.09	6.06
Protective Services	0.00	0.00
Insurance	25.18	6.06
Other Expenses	48.57	7.94
Total Average Expense	\$ 313.96	53.27%

**San Antonio Housing Authority
Property Management Monthly Report
Managed Not Owned
For the Period Ending 5/31/2018**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year				Last Year			Two Years Ago			
			April	March	February	May	April	March	February	May	April	March	February
23,617		315	5,450	5,390	5,375	5,710	5,710	5,710	5,710	5,700	5,700	5,710	5,600

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	6	1				85.71%	7	6	85.71%	77	71	92.21%
3 Bedrooms	4	4	4					100.00%	4	4	100.00%	44	44	100.00%
Total Units	11	11	10	1				90.91%	11	10	90.91%	121	115	95.04%

Period Ending May 31, 2018

		This Year	
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted	26,659	= 4.30
	Curr Liab Exc Curr Prtn LTD	(6,196)	IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance	5,340	= 1.47
	Average Monthly Operating and Other Expenses	3,625	IR >= 4.0
Debt Service Coverage Ratio (DSCR)			1.60
			IR >= 1.25
MASS	Tenant Receivable (TR)		
	Tenant Receivable	315	= 0.01
	Total Tenant Revenue	61,932	IR < 1.50
Days Receivable Outstanding:			1.70
MASS	Accounts Payable (AP)		
	Accounts Payable	(2,325)	= 0.64
	Total Operating Expenses	3,625	IR < 0.75
Occupancy		Loss	Occ %
Current Month	9.09%	90.91%	
Year-to-Date	4.96%	95.04%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	6.69 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	8.00 16
Total Points	20.69 25	Total Points	17.00 25
Capital Fund Occupancy			5.00

		Last Year	
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted	27,366	= 4.75
	Curr Liab Exc Curr Prtn LTD	(5,759)	IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance	6,484	= 2.16
	Average Monthly Operating and Other Expenses	2,995	IR >= 4.0
Debt Service Coverage Ratio (DSCR)			1.92
			IR >= 1.25
MASS	Tenant Receivable (TR)		
	Tenant Receivable	(243)	= 0.00
	Total Tenant Revenue	59,534	IR < 1.50
Days Receivable Outstanding:			-1.37
MASS	Accounts Payable (AP)		
	Accounts Payable	(2,504)	= 0.84
	Total Operating Expenses	2,995	IR < 0.75
Occupancy		Loss	Occ %
Current Month	0.00 %	100.00%	
Year-to-Date	1.65 %	98.35%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	7.71 11	Accts Payable	2.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	21.71 25	Total Points	23.00 25
Capital Fund Occupancy			5.00

Excess Cash			
(1,199)			
Average Dwelling Rent			
Actual/UML	61,100	115	531.30
Budget/UMA	62,104	121	513.26
Increase (Decrease)	(1,004)	(6)	18.05

Excess Cash			
(7,668)			
Average Dwelling Rent			
Actual/UML	60,751	119	510.51
Budget/UMA	62,077	121	513.03
Increase (Decrease)	(1,326)	(2)	(2.52)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.67	27.61 %
Supplies and Materials	0.16	0.03
Fleet Costs	0.00	0.00
Outside Services	23.81	4.42
Utilities	63.20	11.74
Protective Services	0.00	0.00
Insurance	78.23	11.74
Other Expenses	29.34	5.45
Total Average Expense	\$ 343.41	60.98 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 60.78	12.15 %
Supplies and Materials	16.28	3.26
Fleet Costs	0.00	0.00
Outside Services	74.66	14.92
Utilities	70.68	14.13
Protective Services	0.00	0.00
Insurance	1.82	14.13
Other Expenses	16.27	3.25
Total Average Expense	\$ 240.49	61.84 %

KFI - FY Comparison for Managed Not Owned Properties - 11 Units
Period Ending May 31, 2018

GIJdeKeyFinancialIndicatorsByLineOfBusiness
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6/7/2018 11:36:39PM

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."