

## Supplemental Reports

### For the Month and Year-To-Date Ended April 30, 2018

(Unaudited and Subject to Review)

**SAN ANTONIO  
HOUSING  
AUTHORITY**

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#### SAHA Combined

1. Property Management Reports
  - a. Public Housing
    - i. Group A
    - ii. Group B
    - iii. Group C
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
2. Key Financial Indicators
  - a. Public Housing
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
  - a. Public Housing
    - i. Group A
    - ii. Group B
    - iii. Group C
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
4. Tenant Receivable
  - a. Public Housing
    - i. Group A
    - ii. Group B
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
5. Collections and Write-Offs

#### Partnerships

1. Property Management Reports
2. Key Financial Indicators

#### Managed Not Owned

1. Property Management Reports
2. Key Financial Indicators

**San Antonio Housing Authority  
Property Management Monthly Report  
Public Housing  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>			<b>Last Year</b>			<b>Two Years Ago</b>				
			<b>March</b>	<b>February</b>	<b>January</b>	<b>April</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>April</b>	<b>March</b>	<b>February</b>	<b>January</b>
6,738,183		198,649	810,176	878,430	873,450	885,132	817,901	884,445	874,303	920,546	929,474	912,837	932,395

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>							<b>Last Month</b>			<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	15						15			0.00				
Efficiencies	549	533	516	17	16			96.81%	533	523	95.26%	5,350	5,194	97.08%
1 Bedroom	1,993	1,838	1,786	52	155			97.17%	1,837	1,784	89.51%	18,581	18,108	97.45%
2 Bedrooms	1,892	1,874	1,782	92	16	2		95.09%	1,874	1,796	94.93%	18,752	17,740	94.60%
3 Bedrooms	1,372	1,371	1,267	104	1			92.41%	1,371	1,268	92.42%	13,708	12,557	91.60%
4 Bedrooms	229	229	205	24				89.52%	229	209	91.27%	2,293	2,079	90.67%
5 Bedrooms	47	47	42	5				89.36%	47	41	87.23%	470	411	87.45%
<b>Total Units</b>	<b>6,097</b>	<b>5,892</b>	<b>5,598</b>	<b>294</b>	<b>188</b>	<b>2</b>	<b>15</b>	<b>95.01%</b>	<b>5,891</b>	<b>5,621</b>	<b>92.19%</b>	<b>59,154</b>	<b>56,089</b>	<b>94.82%</b>

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Public Housing**  
**Group A**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			April	Last Year			Two Years Ago			
			March	February	January		March	February	January	April	March	February	January
3,125,704		122,917	416,112	461,658	458,382	438,731	390,252	437,702	431,971	485,782	498,275	486,010	493,802

**Occupancy Information**

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	5						5			0.00				
Efficiencies	237	237	225	12				94.94%	237	230	97.05%	2,370	2,299	97.00%
1 Bedroom	1,053	1,050	1,023	27	3			97.43%	1,049	1,018	96.68%	10,490	10,288	98.07%
2 Bedrooms	642	642	616	26				95.95%	642	621	96.73%	6,408	6,128	95.63%
3 Bedrooms	782	782	713	69				91.18%	782	719	91.94%	7,820	7,099	90.78%
4 Bedrooms	182	182	165	17				90.66%	182	169	92.86%	1,820	1,658	91.10%
5 Bedrooms	44	44	39	5				88.64%	44	39	88.64%	440	384	87.27%
<b>Total Units</b>	<b>2,945</b>	<b>2,937</b>	<b>2,781</b>	<b>156</b>	<b>3</b>		<b>5</b>	<b>94.69%</b>	<b>2,936</b>	<b>2,796</b>	<b>94.94%</b>	<b>29,348</b>	<b>27,856</b>	<b>94.92%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
Blueridge/VF/SF/Palm Lake  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,169,192		(591)					(1,176)	0	0	0	1	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
3 Bedrooms	38	38		38				1,156	0.00			380		0.00
4 Bedrooms	7	7		7				213	0.00			70		0.00
5 Bedrooms	3	3		3				91	0.00			30		0.00
<b>Total</b>	<b>48</b>	<b>48</b>		<b>48</b>				<b>1,460</b>	<b>0.00</b>			<b>480</b>		<b>0.00</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Cassiano Homes**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
608,817		18,022			44,492	49,698	49,322	9	3	12	132	168.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	5						5		0.00					0.00
1 Bedroom	24	24	24						100.00%			240	233	97.08%
2 Bedrooms	176	176	168	8				243	95.45%			1,760	1,651	93.81%
3 Bedrooms	187	187	179	8				243	95.72%			1,870	1,764	94.33%
4 Bedrooms	81	81	74	7				213	91.36%			810	752	92.84%
5 Bedrooms	26	26	25	1				30	96.15%			260	241	92.69%
<b>Total</b>	<b>499</b>	<b>494</b>	<b>470</b>	<b>24</b>				<b>5</b>	<b>95.14%</b>			<b>4,940</b>	<b>4,641</b>	<b>93.95%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Cross Creek/Rutledge/Beldon  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(42,849)		23,433			20,231	27,136	27,366	1	1	1	1	8.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	21	21	20	1				30	95.24%			210	209	99.52%
2 Bedrooms	74	74	70	4				122	94.59%			740	684	92.43%
3 Bedrooms	63	63	58	5				152	92.06%			630	568	90.16%
4 Bedrooms	9	9	9						100.00%			90	89	98.89%
<b>Total</b>	<b>167</b>	<b>167</b>	<b>157</b>	<b>10</b>				<b>304</b>	<b>94.01%</b>			<b>1,670</b>	<b>1,550</b>	<b>92.81%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Fair Avenue/Matt Garcia**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
267,036		1,484			64,201	63,846	64,289	0	1	0	20	2.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	129	129	124	5				152	96.12%			1,290	1,261	97.75%
1 Bedroom	137	137	131	6				183	95.62%			1,370	1,340	97.81%
2 Bedrooms	4	4	4						100.00%			40	40	100.00
3 Bedrooms	1	1	1						100.00%			10	10	100.00
<b>Total</b>	<b>271</b>	<b>271</b>	<b>260</b>	<b>11</b>				<b>335</b>	<b>95.94%</b>			<b>2,710</b>	<b>2,651</b>	<b>97.82%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Highview/W Sinkin**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
88,935		8,527			23,095	24,882	23,860	5	0	5	45	21.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>								<b>Year-to-Date</b>				
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	51	51	50	1				30	98.04%			510	492	96.47%
2 Bedrooms	35	35	34	1				30	97.14%			350	340	97.14%
3 Bedrooms	28	28	27	1				30	96.43%			280	263	93.93%
4 Bedrooms	4	4	4						100.00%			40	39	97.50%
<b>Total</b>	<b>118</b>	<b>118</b>	<b>115</b>	<b>3</b>				<b>91</b>	<b>97.46%</b>			<b>1,180</b>	<b>1,134</b>	<b>96.10%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Jewett Circle/G Cisneros  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2018	2/28/2018	1/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
50,965		(25)			26,818	26,730	26,601	1	2	0	122	24.00

**Occupancy Information**

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	120	120	119	1				30	99.17%			1,199	1,190	99.25%
2 Bedrooms	10	10	10						100.00%			100	100	100.00
<b>Total</b>	<b>130</b>	<b>130</b>	<b>129</b>	<b>1</b>				<b>30</b>	<b>99.23%</b>			<b>1,299</b>	<b>1,290</b>	<b>99.31%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Kenwood/Glen Park/Park Square  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2018	2/28/2018	1/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
81,254		4,654			21,801	26,053	24,276	0	0	0	5	0.00

**Occupancy Information**

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	51						100.00%			510	508	99.61%
2 Bedrooms	42	42	41	1				30	97.62%			420	410	97.62%
3 Bedrooms	19	19	18	1				30	94.74%			190	182	95.79%
4 Bedrooms	2	2	2						100.00%			20	17	85.00%
<b>Total</b>	<b>114</b>	<b>114</b>	<b>112</b>	<b>2</b>				<b>61</b>	<b>98.25%</b>			<b>1,140</b>	<b>1,117</b>	<b>97.98%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Lila Cockrell/South San**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
53,861		(39)			17,271	17,060	16,399	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	95	95	93	2			61	97.89%			950	932	98.11%	
2 Bedrooms	5	5	4	1			30	80.00%			50	47	94.00%	
<b>Total</b>	<b>100</b>	<b>100</b>	<b>97</b>	<b>3</b>			<b>91</b>	<b>97.00%</b>			<b>1,000</b>	<b>979</b>	<b>97.90%</b>	

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Mirasol/CTK/Rangel**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2018	2/28/2018	1/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
92,485		6,632			28,367	31,365	31,501	3	0	5	123	0.00

**Occupancy Information**

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	68	3				91	95.77%			710	699	98.45%
2 Bedrooms	66	66	62	4				122	93.94%			660	646	97.88%
3 Bedrooms	102	102	99	3				91	97.06%			1,020	1,003	98.33%
4 Bedrooms	6	6	6						100.00%			60	60	100.00%
5 Bedrooms	3	3	2	1				30	66.67%			30	28	93.33%
<b>Total</b>	<b>248</b>	<b>248</b>	<b>237</b>	<b>11</b>				<b>335</b>	<b>95.56%</b>			<b>2,480</b>	<b>2,436</b>	<b>98.23%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Mission Park**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2018	2/28/2018	1/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(37,115)		7,338			12,559	11,583	10,757	3	0	3	35	20.00

**Occupancy Information**

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			80	79	98.75%
2 Bedrooms	43	43	43						100.00%			430	415	96.51%
3 Bedrooms	33	33	33						100.00%			330	325	98.48%
4 Bedrooms	10	10	10						100.00%			100	91	91.00%
5 Bedrooms	6	6	6						100.00%			60	56	93.33%
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>						<b>100.00%</b>			<b>1,000</b>	<b>966</b>	<b>96.60%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Parkview/College Park  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
84,260		11,299			43,889	44,235	44,051	2	2	2	20	5.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	96	96	89	7			213	92.71%				960	921	95.94%
1 Bedroom	116	116	115	1			30	99.14%				1,160	1,147	98.88%
2 Bedrooms	18	18	17	1			30	94.44%				180	178	98.89%
3 Bedrooms	1	1	1					100.00%				10	10	100.00%
<b>Total</b>	<b>231</b>	<b>231</b>	<b>222</b>	<b>9</b>			<b>274</b>	<b>96.10%</b>				<b>2,310</b>	<b>2,256</b>	<b>97.66%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Riverside/Midway/Linda Lou  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(23,025)		2,750			12,525	14,471	14,157	2	0	2	25	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>				
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	30	30	30							100.00%			300	298	99.33%
2 Bedrooms	37	37	37							100.00%			370	359	97.03%
3 Bedrooms	37	37	36	1				30		97.30%			370	361	97.57%
<b>Total</b>	<b>104</b>	<b>104</b>	<b>103</b>	<b>1</b>				<b>30</b>		<b>99.04%</b>			<b>1,040</b>	<b>1,018</b>	<b>97.88%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Scattered Sites**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
203,329		26,678			17,639	24,854	24,327	2	1	0	18	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	1	1	1						100.00%			10	10	100.00
3 Bedrooms	157	157	151	6				183	96.18%			1,570	1,504	95.80%
4 Bedrooms	5	5	5						100.00%			50	50	100.00
<b>Total</b>	<b>163</b>	<b>163</b>	<b>157</b>	<b>6</b>				<b>183</b>	<b>96.32%</b>			<b>1,630</b>	<b>1,564</b>	<b>95.95%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Sun Park/Frank Hornsby  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
8,505		1,368			24,065	24,714	25,143	0	2	1	20	25.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	119	119	114	5			152	95.80%				1,190	1,164	97.82%
2 Bedrooms	5	5	4	1			30	80.00%				50	45	90.00%
<b>Total</b>	<b>124</b>	<b>124</b>	<b>118</b>	<b>6</b>			<b>183</b>	<b>95.16%</b>				<b>1,240</b>	<b>1,209</b>	<b>97.50%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Sutton Homes/Le Chalet**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
224,607		(1,188)			7,852	6,720	8,159	0	1	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	24	24	24						100.00%			240	234	97.50%
2 Bedrooms	10	10	10						100.00%			100	98	98.00%
<b>Total</b>	<b>34</b>	<b>34</b>	<b>34</b>						<b>100.00%</b>			<b>340</b>	<b>332</b>	<b>97.65%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Villa Veramendi**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
118,587		3,666			12,100	21,194	22,875	2	0	1	125	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	12	12	11	1				30	91.67%			120	117	97.50%
2 Bedrooms	62	62	61	1				30	98.39%			620	613	98.87%
3 Bedrooms	54	54	54						100.00%			540	534	98.89%
4 Bedrooms	32	32	30	2				61	93.75%			320	307	95.94%
5 Bedrooms	6	6	6						100.00%			60	59	98.33%
<b>Total</b>	<b>166</b>	<b>166</b>	<b>162</b>	<b>4</b>				<b>122</b>	<b>97.59%</b>			<b>1,660</b>	<b>1,630</b>	<b>98.19%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**WC White**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
139,193		(1,167)			13,653	13,548	13,847	3	0	4	67	81.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	69	69	67	2				61	97.10%			690	683	98.99%
2 Bedrooms	6	6	6						100.00%			60	53	88.33%
<b>Total</b>	<b>75</b>	<b>75</b>	<b>73</b>	<b>2</b>				<b>61</b>	<b>97.33%</b>			<b>750</b>	<b>736</b>	<b>98.13%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
 Westway/H Gonzalez  
 For the Period Ending 4/30/2018

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
81,895		11,339			13,396	21,503	20,390	4	5	5	35	15.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>								<b>Year-to-Date</b>				
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	69	66	63	3	3			91	95.45%			651	609	93.55%
2 Bedrooms	46	46	42	4				122	91.30%			448	421	93.97%
3 Bedrooms	62	62	56	6				183	90.32%			620	575	92.74%
4 Bedrooms	26	26	25	1				30	96.15%			260	253	97.31%
<b>Total</b>	<b>203</b>	<b>200</b>	<b>186</b>	<b>14</b>	<b>3</b>			<b>426</b>	<b>93.00%</b>			<b>1,979</b>	<b>1,858</b>	<b>93.89%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Public Housing**  
**Group B**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			March	February	January	April	March	February	January	April	March	February	January
2,870,047		66,044	400,082	416,772	415,068	446,402	437,333	446,743	442,332	426,704	425,658	426,827	438,594

**Occupancy Information**

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	10						10			0.00				
Efficiencies	312	296	291	5	16			98.31%	296	293	93.91%	2,980	2,895	97.15%
1 Bedroom	825	673	650	23	152			96.58%	673	653	79.15%	6,945	6,707	96.57%
2 Bedrooms	995	977	918	59	16	2		93.96%	977	929	93.37%	9,799	9,164	93.52%
3 Bedrooms	449	448	418	30	1			93.30%	448	413	91.98%	4,482	4,102	91.52%
4 Bedrooms	34	34	27	7				79.41%	34	27	79.41%	343	294	85.71%
5 Bedrooms	3	3	3					100.00%	3	2	66.67%	30	27	90.00%
<b>Total Units</b>	<b>2,628</b>	<b>2,431</b>	<b>2,307</b>	<b>124</b>	<b>185</b>	<b>2</b>	<b>10</b>	<b>94.90%</b>	<b>2,431</b>	<b>2,317</b>	<b>88.17%</b>	<b>24,579</b>	<b>23,189</b>	<b>94.34%</b>

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Alazan/Guadalupe**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
882,885		44,393			90,831	88,145	87,055	5	4	22	59	19.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	1						1		0.00					
Efficiency	40	40	40						100.00%			400	390	97.50%
1 Bedroom	16	16	15	1				30	93.75%			160	152	95.00%
2 Bedrooms	495	495	465	30				913	93.94%			4,950	4,627	93.47%
3 Bedrooms	180	180	162	18				548	90.00%			1,800	1,652	91.78%
4 Bedrooms	9	9	8	1				30	88.89%			90	88	97.78%
<b>Total</b>	<b>741</b>	<b>740</b>	<b>690</b>	<b>50</b>			<b>1</b>	<b>1,521</b>	<b>93.24%</b>			<b>7,400</b>	<b>6,909</b>	<b>93.36%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Blanco/San Pedro Arms**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
203,379		1,371			27,407	28,260	28,105	1	1	1	10	5.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	62	62	61	1				30	98.39%			620	604	97.42%
1 Bedroom	50	50	49	1				30	98.00%			500	494	98.80%
2 Bedrooms	4	4	4						100.00%			40	40	100.00%
<b>Total</b>	<b>116</b>	<b>116</b>	<b>114</b>	<b>2</b>				<b>61</b>	<b>98.28%</b>			<b>1,160</b>	<b>1,138</b>	<b>98.10%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
 Cheryl West/TL Shaley  
 For the Period Ending 4/30/2018

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
300,813		3,570			23,748	25,202	24,678	5	30	0	76	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	1						1		0.00					0.00
1 Bedroom	14	14	14						100.00%			140	137	97.86%
2 Bedrooms	66	64	61	3		2		91	95.31%			646	614	95.05%
3 Bedrooms	58	58	57	1				30	98.28%			580	556	95.86%
4 Bedrooms	9	9	7	2				61	77.78%			93	71	76.34%
<b>Total</b>	<b>148</b>	<b>145</b>	<b>139</b>	<b>6</b>		<b>2</b>	<b>1</b>	<b>183</b>	<b>95.86%</b>			<b>1,459</b>	<b>1,378</b>	<b>94.45%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
F Furey/C Andrews/Pin Oak II  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
60,467		1,336			13,481	17,507	17,412	1	1	3	350	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	14	14	14						100.00%			140	132	94.29%
2 Bedrooms	41	41	41						100.00%			410	390	95.12%
3 Bedrooms	79	79	79						100.00%			790	742	93.92%
4 Bedrooms	6	6	6						100.00%			60	59	98.33%
<b>Total</b>	<b>140</b>	<b>140</b>	<b>140</b>						<b>100.00%</b>			<b>1,400</b>	<b>1,323</b>	<b>94.50%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Lewis Chatham**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
160,089		2,645			28,575	28,125	28,920	0	68	68	108	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	72	72	70	2				61	97.22%			720	703	97.64%
1 Bedroom	42	42	40	2				61	95.24%			420	412	98.10%
2 Bedrooms	4	4	4						100.00%			40	39	97.50%
3 Bedrooms	1	1	1						100.00%			10	10	100.00%
<b>Total</b>	<b>119</b>	<b>119</b>	<b>115</b>	<b>4</b>				<b>122</b>	<b>96.64%</b>			<b>1,190</b>	<b>1,164</b>	<b>97.82%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Lincoln Heights  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
93,634		4,467			34,154	45,399	45,601	13	126	9	22	9.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	8						8		0.00					0.00
1 Bedroom	91	91	87	4				122	95.60%			910	866	95.16%
2 Bedrooms	154	154	132	22				669	85.71%			1,540	1,340	87.01%
3 Bedrooms	81	81	78	3				91	96.30%			810	743	91.73%
4 Bedrooms	4	4	1	3				91	25.00%			40	27	67.50%
<b>Total</b>	<b>338</b>	<b>330</b>	<b>298</b>	<b>32</b>			<b>8</b>	<b>973</b>	<b>90.30%</b>			<b>3,300</b>	<b>2,976</b>	<b>90.18%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Madonna/Sahara Ramsey**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(44,400)		1,420			21,059	20,944	20,177	4	0	2	130	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	36	36	36						100.00%			360	352	97.78%
2 Bedrooms	40	40	40						100.00%			400	398	99.50%
<b>Total</b>	<b>76</b>	<b>76</b>	<b>76</b>						<b>100.00%</b>			<b>760</b>	<b>750</b>	<b>98.68%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Pin Oak I**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(44,229)		(1,262)			12,158	12,066	12,238	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	12	12	12						100.00%			120	117	97.50%
1 Bedroom	36	36	35	1				30	97.22%			360	354	98.33%
2 Bedrooms	2	2	2						100.00%			20	18	90.00%
<b>Total</b>	<b>50</b>	<b>50</b>	<b>49</b>	<b>1</b>				<b>30</b>	<b>98.00%</b>			<b>500</b>	<b>489</b>	<b>97.80%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Springview Convent  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(26,980)								2	2	1	20	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Total									0.00					0.00

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Springview**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
60,000		9,992			28,208	31,317	31,474	0	0	1	125	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	21	21	20	1				30	95.24%			210	205	97.62%
1 Bedroom	42	42	42						100.00%			420	416	99.05%
2 Bedrooms	86	86	83	3				91	96.51%			860	838	97.44%
3 Bedrooms	32	32	24	8				243	75.00%			320	238	74.38%
4 Bedrooms	1	1		1				30	0.00%			10		0.00%
<b>Total</b>	<b>182</b>	<b>182</b>	<b>169</b>	<b>13</b>				<b>395</b>	<b>92.86%</b>			<b>1,820</b>	<b>1,697</b>	<b>93.24%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Tarry Towne/Escondida/Wmsburg  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(115,013)		(1,354)			34,863	34,501	33,789	0	1	0	16	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	103	103	101	2			61	98.06%			1,030	1,013	98.35%	
2 Bedrooms	30	30	30					100.00%			300	294	98.00%	
<b>Total</b>	<b>133</b>	<b>133</b>	<b>131</b>	<b>2</b>			<b>61</b>	<b>98.50%</b>			<b>1,330</b>	<b>1,307</b>	<b>98.27%</b>	

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Victoria Plaza/Schnabel  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
339,887		3,355			11,673	11,661	11,302	4	3	0	391	83.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	16				16				0.00			20	7	35.00%
1 Bedroom	218	66	65	1	152			30	98.48%			875	786	89.83%
2 Bedrooms	20	4	4		16				100.00%			63	49	77.78%
3 Bedrooms	1				1				0.00			2	2	100.00
<b>Total</b>	<b>255</b>	<b>70</b>	<b>69</b>	<b>1</b>	<b>185</b>			<b>30</b>	<b>98.57%</b>			<b>960</b>	<b>844</b>	<b>87.92%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Villa Hermosa/M McGuire  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
125,406		(417)			30,122	30,548	30,346	0	2	2	67	5.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	60	60	59	1				30	98.33%			600	587	97.83%
1 Bedroom	58	58	54	4				122	93.10%			580	561	96.72%
2 Bedrooms	11	11	10	1				30	90.91%			110	107	97.27%
<b>Total</b>	<b>129</b>	<b>129</b>	<b>123</b>	<b>6</b>				<b>183</b>	<b>95.35%</b>			<b>1,290</b>	<b>1,255</b>	<b>97.29%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Villa Tranchese**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
258,114		1,581			48,050	48,189	47,875	5	3	8	130	38.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	41	41	41						100.00%			410	399	97.32%
1 Bedroom	141	141	133	8				243	94.33%			1,410	1,386	98.30%
2 Bedrooms	19	19	19						100.00%			190	184	96.84%
<b>Total</b>	<b>201</b>	<b>201</b>	<b>193</b>	<b>8</b>				<b>243</b>	<b>96.02%</b>			<b>2,010</b>	<b>1,969</b>	<b>97.96%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Wheatley/Olive Pk/Village East  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
539,972		(6,083)			7,911	6,975	8,334	0	0	1	279	15.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	25	25	25						100.00%			250	244	97.60%
3 Bedrooms	17	17	17						100.00%			170	159	93.53%
4 Bedrooms	5	5	5						100.00%			50	49	98.00%
5 Bedrooms	3	3	3						100.00%			30	27	90.00%
<b>Total</b>	<b>50</b>	<b>50</b>	<b>50</b>						<b>100.00%</b>			<b>500</b>	<b>479</b>	<b>95.80%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Public Housing  
Third Party Managed Properties  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year				Last Year			Two Years Ago					
			March	February	January	April	March	February	January	April	March	February	January		
742,432		9,688	(6,018)					(9,684)				8,060	5,541		

**Occupancy Information**

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	115	115	113	2				98.26%	115	113	98.26%	1,146	1,113	97.12%
2 Bedrooms	255	255	248	7				97.25%	255	246	96.47%	2,545	2,448	96.19%
3 Bedrooms	141	141	136	5				96.45%	141	136	96.45%	1,406	1,356	96.44%
4 Bedrooms	13	13	13					100.00%	13	13	100.00%	130	127	97.69%
<b>Total Units</b>	<b>524</b>	<b>524</b>	<b>510</b>	<b>14</b>				<b>97.33%</b>	<b>524</b>	<b>508</b>	<b>96.95%</b>	<b>5,227</b>	<b>5,044</b>	<b>96.50%</b>

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**The Alhambra**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
5,299								0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>			
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	9	9	8	1				30	88.89%			90	89	98.89%
2 Bedrooms	5	5	5						100.00%			50	50	100.00
<b>Total</b>	<b>14</b>	<b>14</b>	<b>13</b>	<b>1</b>				<b>30</b>	<b>92.86%</b>			<b>140</b>	<b>139</b>	<b>99.29%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Converse Ranch I**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(4,556)		(499)			(1,428)			0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	10	10	10						100.00%			100	93	93.00%
2 Bedrooms	9	9	9						100.00%			90	90	100.00%
3 Bedrooms	6	6	6						100.00%			60	58	96.67%
<b>Total</b>	<b>25</b>	<b>25</b>	<b>25</b>						<b>100.00%</b>			<b>250</b>	<b>241</b>	<b>96.40%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Converse Ranch II**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2018	2/28/2018	1/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
4,264		59			(99)			0	0	0	0	0.00

**Occupancy Information**

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			60	55	91.67%
2 Bedrooms	10	10	10						100.00%			100	98	98.00%
3 Bedrooms	5	5	5						100.00%			50	50	100.00%
<b>Total</b>	<b>21</b>	<b>21</b>	<b>21</b>						<b>100.00%</b>			<b>210</b>	<b>203</b>	<b>96.67%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**East Meadows**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
183,461		256						0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>								<b>Year-to-Date</b>				
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	4	4	4						100.00%			36	33	91.67%
2 Bedrooms	24	24	24						100.00%			235	240	102.13
3 Bedrooms	37	37	37						100.00%			366	366	100.00
4 Bedrooms	6	6	6						100.00%			60	57	95.00%
<b>Total</b>	<b>71</b>	<b>71</b>	<b>71</b>						<b>100.00%</b>			<b>697</b>	<b>696</b>	<b>99.86%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Gardens at San Juan Square  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
419,497		1,408			(252)			0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	3	3	3						100.00%			30	30	100.00
2 Bedrooms	33	33	31	2				61	93.94%			330	316	95.76%
3 Bedrooms	24	24	21	3				91	87.50%			240	213	88.75%
4 Bedrooms	3	3	3						100.00%			30	30	100.00
<b>Total</b>	<b>63</b>	<b>63</b>	<b>58</b>	<b>5</b>				<b>152</b>	<b>92.06%</b>			<b>630</b>	<b>589</b>	<b>93.49%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**HemisView Village**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
62,374		694			(966)			0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	14	14	14						100.00%			140	139	99.29%
2 Bedrooms	26	26	25	1				30	96.15%			260	257	98.85%
3 Bedrooms	9	9	8	1				30	88.89%			90	88	97.78%
<b>Total</b>	<b>49</b>	<b>49</b>	<b>47</b>	<b>2</b>				<b>61</b>	<b>95.92%</b>			<b>490</b>	<b>484</b>	<b>98.78%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Midcrown Seniors Pavillion  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>					
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>	
12,478		(40)						0	0	0	0	0.00	

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>				
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	20	20	20							100.00%			200	197	98.50%
2 Bedrooms	19	19	18	1					30	94.74%			190	179	94.21%
<b>Total</b>	<b>39</b>	<b>39</b>	<b>38</b>	<b>1</b>					<b>30</b>	<b>97.44%</b>			<b>390</b>	<b>376</b>	<b>96.41%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**The Park at Sutton Oaks**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
14,975		125			(897)			0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>								<b>Year-to-Date</b>				
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	5	5	5						100.00%			50	50	100.00
2 Bedrooms	35	35	35						100.00%			350	342	97.71%
3 Bedrooms	7	7	7						100.00%			70	68	97.14%
4 Bedrooms	2	2	2						100.00%			20	20	100.00
<b>Total</b>	<b>49</b>	<b>49</b>	<b>49</b>						<b>100.00%</b>			<b>490</b>	<b>480</b>	<b>97.96%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Refugio**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
15,635		6,312			(197)			0	0	0	26	15.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	19	19	19						100.00%			190	185	97.37%
2 Bedrooms	20	20	18	2				61	90.00%			200	182	91.00%
3 Bedrooms	11	11	11						100.00%			110	108	98.18%
<b>Total</b>	<b>50</b>	<b>50</b>	<b>48</b>	<b>2</b>				<b>61</b>	<b>96.00%</b>			<b>500</b>	<b>475</b>	<b>95.00%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
San Juan Square  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
17,228		930			(828)			0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	13	13	12	1				30	92.31%			130	128	98.46%
2 Bedrooms	16	16	16						100.00%			160	150	93.75%
3 Bedrooms	17	17	16	1				30	94.12%			170	159	93.53%
<b>Total</b>	<b>46</b>	<b>46</b>	<b>44</b>	<b>2</b>				<b>61</b>	<b>95.65%</b>			<b>460</b>	<b>437</b>	<b>95.00%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**San Juan Square II**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
25,218		(966)			(3)			0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	2	2	2						100.00%			20	20	100.00
2 Bedrooms	24	24	23	1				30	95.83%			240	231	96.25%
3 Bedrooms	20	20	20						100.00%			200	196	98.00%
4 Bedrooms	2	2	2						100.00%			20	20	100.00
<b>Total</b>	<b>48</b>	<b>48</b>	<b>47</b>	<b>1</b>				<b>30</b>	<b>97.92%</b>			<b>480</b>	<b>467</b>	<b>97.29%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Sutton Oaks Phase I**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(13,442)		1,409			(1,348)			0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>				
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	10	10	10							100.00%			100	94	94.00%
2 Bedrooms	34	34	34							100.00%			340	313	92.06%
3 Bedrooms	5	5	5							100.00%			50	50	100.00%
<b>Total</b>	<b>49</b>	<b>49</b>	<b>49</b>							<b>100.00%</b>			<b>490</b>	<b>457</b>	<b>93.27%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Beacon  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>				<b>Last Year</b>			<b>Two Years Ago</b>			
			<b>March</b>	<b>February</b>	<b>January</b>	<b>April</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>April</b>	<b>March</b>	<b>February</b>	<b>January</b>
14,234,357	2,212,568	14,187	1,637,715	1,602,760	1,592,390	1,597,105	1,555,307	1,583,384	1,549,153	1,527,025	1,499,202	1,497,128	1,506,980

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>							<b>Last Month</b>			<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiencies	114	114	113	1				99.12%	114	113	99.12%	1,140	1,109	97.28%
1 Bedroom	1,605	1,605	1,514	91				94.33%	1,605	1,514	94.33%	16,050	14,958	93.20%
2 Bedrooms	1,028	1,028	943	85				91.73%	1,027	947	92.21%	10,273	9,328	90.80%
3 Bedrooms	155	155	151	4				97.42%	155	149	96.13%	1,550	1,553	100.19%
<b>Total Units</b>	<b>2,902</b>	<b>2,902</b>	<b>2,721</b>	<b>181</b>				<b>93.76%</b>	<b>2,901</b>	<b>2,723</b>	<b>93.86%</b>	<b>29,013</b>	<b>26,948</b>	<b>92.88%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
Beacon  
SAHA Managed Properties  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			March	February	January	April	March	February	January	April	March	February	January
6,920,702	1,182,038	14,187	525,755	518,126	511,533	538,365	514,516	546,164	528,708	533,050	503,478	503,068	508,819

**Occupancy Information**

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	113	113	112	1				99.12%	113	112	99.12%	1,130	1,104	97.70%
1 Bedroom	531	531	509	22				95.86%	531	509	95.86%	5,310	5,079	95.65%
2 Bedrooms	393	393	375	18				95.42%	392	373	95.15%	3,923	3,740	95.34%
3 Bedrooms	36	36	35	1				97.22%	36	36	100.00%	360	347	96.39%
<b>Total Units</b>	<b>1,073</b>	<b>1,073</b>	<b>1,031</b>	<b>42</b>				<b>96.09%</b>	<b>1,072</b>	<b>1,030</b>	<b>96.08%</b>	<b>10,723</b>	<b>10,270</b>	<b>95.78%</b>

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAHDC Bella Claire Apts.**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
45,859	6,204	17,555			40,623	37,751	33,034	2	0	1	38	13.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	27	27	24	3			91	88.89%				270	252	93.33%
2 Bedrooms	40	40	40					100.00%				400	393	98.25%
<b>Total</b>	<b>67</b>	<b>67</b>	<b>64</b>	<b>3</b>			<b>91</b>	<b>95.52%</b>				<b>670</b>	<b>645</b>	<b>96.27%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAHFC Burning Tree**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
2,078,425		(16,087)			66,363	65,529	59,657	0	0	4	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	84	84	81	3			91	96.43%			840	790	94.05%	
2 Bedrooms	24	24	24					100.00%			240	226	94.17%	
<b>Total</b>	<b>108</b>	<b>108</b>	<b>105</b>	<b>3</b>			<b>91</b>	<b>97.22%</b>			<b>1,080</b>	<b>1,016</b>	<b>94.07%</b>	

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAHFC Castlepoint**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
647,806	66,095	(17,271)			122,870	121,759	122,323	8	7	6	210	2.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	24	24	24						100.00%			240	235	97.92%
1 Bedroom	136	136	132	4				122	97.06%			1,360	1,304	95.88%
2 Bedrooms	60	60	59	1				30	98.33%			600	596	99.33%
<b>Total</b>	<b>220</b>	<b>220</b>	<b>215</b>	<b>5</b>				<b>152</b>	<b>97.73%</b>			<b>2,200</b>	<b>2,135</b>	<b>97.05%</b>

**Maintenance Summary**

San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Churchill Estates, LLC  
For the Period Ending 4/30/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	3/31/2018	2/28/2018	1/31/2018	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
513,256	35,959	930			31,399	29,698	30,536	0	0	0	56	1.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	36	4				122	90.00%			400	384	96.00%
Total	40	40	36	4			122	90.00%				400	384	96.00%

Maintenance Summary



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAHDC Dietrich Road**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
187,533		20,179			17,265	16,648	16,090	0	1	2	15	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	18	18	16	2			61	88.89%			180	171	95.00%	
3 Bedrooms	12	12	11	1			30	91.67%			120	115	95.83%	
<b>Total</b>	<b>30</b>	<b>30</b>	<b>27</b>	<b>3</b>			<b>91</b>	<b>90.00%</b>			<b>300</b>	<b>286</b>	<b>95.33%</b>	

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAHFC Encanta Villas**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
850,433		3,015			40,000	40,184	40,121	2	0	1	26	185.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	56	56	56						100.00%			560	551	98.39%
<b>Total</b>	<b>56</b>	<b>56</b>	<b>56</b>						<b>100.00%</b>			<b>560</b>	<b>551</b>	<b>98.39%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SA Finance Corporation  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
							(5,750)	0	1	0	1	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
2 Bedrooms													3	3	100.00
3 Bedrooms													12	6	50.00%
<b>Total</b>													<u>15</u>	<u>9</u>	<u>60.00%</u>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAH Homeownership**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
							1	0	1	0	2	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>				
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
3 Bedrooms										0.00			15	3	20.00%
4 Bedrooms										0.00			6	6	100.00
<b>Total</b>										<b>0.00</b>			<b>21</b>	<b>9</b>	<b>42.86%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Homestead**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
313,787		(11,665)			83,217	84,047	84,721	5	17	6	88	3.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	17	17	16	1				30	94.12%			170	163	95.88%
1 Bedroom	70	70	67	3				91	95.71%			700	673	96.14%
2 Bedrooms	46	46	44	2				61	95.65%			460	421	91.52%
3 Bedrooms	24	24	24						100.00%			240	232	96.67%
<b>Total</b>	<b>157</b>	<b>157</b>	<b>151</b>	<b>6</b>				<b>183</b>	<b>96.18%</b>			<b>1,570</b>	<b>1,489</b>	<b>94.84%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC La Providencia  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
481,929	27,048	5,874			46,371	45,815	45,745	5	11	3	90	14.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	34	34	34						100.00%			340	329	96.76%
1 Bedroom	32	32	31	1				30	96.88%			320	310	96.88%
2 Bedrooms	24	24	22	2				61	91.67%			240	225	93.75%
<b>Total</b>	<b>90</b>	<b>90</b>	<b>87</b>	<b>3</b>				<b>91</b>	<b>96.67%</b>			<b>900</b>	<b>864</b>	<b>96.00%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Pecan Hill**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
690,509		1,589			23,952	22,610	25,039	1	0	0	23	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	18	18	18						100.00%			180	179	99.44%
1 Bedroom	78	78	73	5				152	93.59%			780	760	97.44%
2 Bedrooms	4	4	3	1				30	75.00%			40	38	95.00%
<b>Total</b>	<b>100</b>	<b>100</b>	<b>94</b>	<b>6</b>				<b>183</b>	<b>94.00%</b>			<b>1,000</b>	<b>977</b>	<b>97.70%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Sunshine Plaza**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,042,999		4,401			22,181	21,124	21,424	1	0	1	3	124.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	20	20	20						100.00%			200	198	99.00%
1 Bedroom	80	80	80						100.00%			800	767	95.88%
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>						<b>100.00%</b>			<b>1,000</b>	<b>965</b>	<b>96.50%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Villa De Valencia**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
51,633	253,928	5,665			31,515	32,962	32,843	0	15	1	31	69.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	24	24	21	3			91	87.50%				240	223	92.92%
2 Bedrooms	81	81	75	6			183	92.59%				803	735	91.53%
<b>Total</b>	<b>105</b>	<b>105</b>	<b>96</b>	<b>9</b>			<b>274</b>	<b>91.43%</b>				<b>1,043</b>	<b>958</b>	<b>91.85%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Beacon**  
**Third Party Managed Properties**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			March	February	January	April	March	February	January	April	March	February	January
7,313,656	1,030,529		1,111,960	1,084,634	1,080,857	1,058,740	1,040,791	1,037,220	1,020,445	993,975	995,724	994,060	998,161

**Occupancy Information**

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	10	5	50.00%
1 Bedroom	1,074	1,074	1,005	69				93.58%	1,074	1,005	93.58%	10,740	9,879	91.98%
2 Bedrooms	635	635	568	67				89.45%	635	574	90.39%	6,350	5,588	88.00%
3 Bedrooms	119	119	116	3				97.48%	119	113	94.96%	1,190	1,206	101.34%
<b>Total Units</b>	<b>1,829</b>	<b>1,829</b>	<b>1,690</b>	<b>139</b>				<b>92.40%</b>	<b>1,829</b>	<b>1,693</b>	<b>92.56%</b>	<b>18,290</b>	<b>16,678</b>	<b>91.19%</b>

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Converse Ranch I LLC**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
884,914	376,759				78,317	78,523	81,714	0	0	3	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	60	60	60						100.00%			600	570	95.00%
2 Bedrooms	48	48	40	8				243	83.33%			480	446	92.92%
3 Bedrooms	16	16	16						100.00%			160	154	96.25%
<b>Total</b>	<b>124</b>	<b>124</b>	<b>116</b>	<b>8</b>				<b>243</b>	<b>93.55%</b>			<b>1,240</b>	<b>1,170</b>	<b>94.35%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Converse Ranch II, LLC  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
2,522					67,184	68,052	65,323	0	0	4	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	48	48	47	1				30	97.92%			480	460	95.83%
2 Bedrooms	40	40	38	2				61	95.00%			400	369	92.25%
3 Bedrooms	16	16	15	1				30	93.75%			160	147	91.88%
<b>Total</b>	<b>104</b>	<b>104</b>	<b>100</b>	<b>4</b>				<b>122</b>	<b>96.15%</b>			<b>1,040</b>	<b>976</b>	<b>93.85%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SH/CH PFC Cottage Creek I  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
165,399	76,172				85,466	78,829	85,782	0	1	13	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	188	188	171	17				517	90.96%			1,880	1,659	88.24%
2 Bedrooms	64	64	50	14				426	78.13%			640	479	74.84%
3 Bedrooms	1	1	1						100.00%			10	10	100.00
<b>Total</b>	<b>253</b>	<b>253</b>	<b>222</b>	<b>31</b>				<b>943</b>	<b>87.75%</b>			<b>2,530</b>	<b>2,148</b>	<b>84.90%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SH/CH PFC Cottage Creek II**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
139,358	58,803				62,648	54,896	51,683	0	4	5	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	1	1	1						100.00%			10	5	50.00%
1 Bedroom	194	194	176	18				548	90.72%			1,940	1,758	90.62%
2 Bedrooms	1	1	1						100.00%			10	2	20.00%
<b>Total</b>	<b>196</b>	<b>196</b>	<b>178</b>	<b>18</b>				<b>548</b>	<b>90.82%</b>			<b>1,960</b>	<b>1,765</b>	<b>90.05%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SH/CH PFC Courtland Heights  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
23,937	16,801				41,726	43,698	43,262	0	1	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	24	24	22	2			61	91.67%				240	231	96.25%
2 Bedrooms	24	24	20	4			122	83.33%				240	217	90.42%
3 Bedrooms	8	8	8					100.00%				80	77	96.25%
<b>Total</b>	<b>56</b>	<b>56</b>	<b>50</b>	<b>6</b>			<b>183</b>	<b>89.29%</b>				<b>560</b>	<b>525</b>	<b>93.75%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAHFC Monterrey Park**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
239,835	60,107				125,249	120,572	119,069	0	5	7	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	112	112	110	2			61	98.21%			1,120	1,063	94.91%	
2 Bedrooms	88	88	81	7			213	92.05%			880	755	85.80%	
3 Bedrooms								0.00				72	0.00	
<b>Total</b>	<b>200</b>	<b>200</b>	<b>191</b>	<b>9</b>			<b>274</b>	<b>95.50%</b>			<b>2,000</b>	<b>1,890</b>	<b>94.50%</b>	

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Reagan West Apts.**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
37,490	102,125				3,118	2,747	3,604	0	0	0	2	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	3	3	3						100.00%			30	30	100.00
2 Bedrooms	8	8	8						100.00%			80	80	100.00
3 Bedrooms	4	4	4						100.00%			40	40	100.00
<b>Total</b>	<b>15</b>	<b>15</b>	<b>15</b>						<b>100.00%</b>			<b>150</b>	<b>150</b>	<b>100.00</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Sendero I PFC (Crown Meadows)**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,948,169					175,577	173,328	175,070	8	0	11	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	70	70	68	2				61	97.14%			700	686	98.00%
2 Bedrooms	98	98	96	2				61	97.96%			980	961	98.06%
3 Bedrooms	24	24	24						100.00%			240	237	98.75%
<b>Total</b>	<b>192</b>	<b>192</b>	<b>188</b>	<b>4</b>				<b>122</b>	<b>97.92%</b>			<b>1,920</b>	<b>1,884</b>	<b>98.13%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAHFC Towering Oaks, LLC**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
750,506	143,770				95,715	93,086	97,161	0	5	8	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	64	64	60	4			122	93.75%			640	626	97.81%	
2 Bedrooms	64	64	59	5			152	92.19%			640	581	90.78%	
<b>Total</b>	<b>128</b>	<b>128</b>	<b>119</b>	<b>9</b>			<b>274</b>	<b>92.97%</b>			<b>1,280</b>	<b>1,207</b>	<b>94.30%</b>	

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
 SAHFC Vera Cruz  
 For the Period Ending 4/30/2018

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
163,132					14,574	13,577	14,624	0	1	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	27	27	26	1				30	96.30%			270	263	97.41%
2 Bedrooms	2	2	2						100.00%			20	20	100.00
<b>Total</b>	<b>29</b>	<b>29</b>	<b>28</b>	<b>1</b>			<b>30</b>	<b>96.55%</b>				<b>290</b>	<b>283</b>	<b>97.59%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Woodhill Apts. PFC  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
2,958,394	158,308				362,387	357,327	343,565	6	20	9	33	14.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	284	284	262	22			669	92.25%			2,840	2,533	89.19%	
2 Bedrooms	198	198	173	25			760	87.37%			1,980	1,678	84.75%	
3 Bedrooms	50	50	48	2			61	96.00%			500	469	93.80%	
<b>Total</b>	<b>532</b>	<b>532</b>	<b>483</b>	<b>49</b>			<b>1,490</b>	<b>90.79%</b>			<b>5,320</b>	<b>4,680</b>	<b>87.97%</b>	

**Maintenance Summary**

Period Ending April 30, 2018

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	7,342,128	= 2.40		
	Curr Liab Exc Curr Prtn LTD	(3,063,637)	IR >= 2.0		
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	4,278,491	= 1.48		
	Average Monthly Operating and Other Expenses	2,893,483	IR >= 4.0		
<b>Debt Service Coverage Ratio (DSCR)</b>					
		12.95	IR >= 1.25		
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	198,649	= 0.02		
	Total Tenant Revenue	8,871,138	IR < 1.50		
<b>Days Receivable Outstanding: 6.98</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(1,455,577)	= 0.50		
	Total Operating Expenses	2,893,483	IR < 0.75		
<b>Occupancy Loss Occ %</b>					
	Current Month	8.18%	95.01%		
	Year-to-Date	7.98%	94.82%		
IR >= 0.98					
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	6.70	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	8.00 16
	Total Points	20.70	25	Total Points	17.00 25
<b>Capital Fund Occupancy</b>					
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	9,081,765	= 2.15		
	Curr Liab Exc Curr Prtn LTD	(4,228,220)	IR >= 2.0		
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	4,853,545	= 1.72		
	Average Monthly Operating and Other Expenses	2,818,476	IR >= 4.0		
<b>Debt Service Coverage Ratio (DSCR)</b>					
		-1.59	IR >= 1.25		
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	346,182	= 0.03		
	Total Tenant Revenue	10,951,852	IR < 1.50		
<b>Days Receivable Outstanding: 11.69</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(1,315,414)	= 0.47		
	Total Operating Expenses	2,818,476	IR < 0.75		
<b>Occupancy Loss Occ %</b>					
	Current Month	5.38 %	95.16%		
	Year-to-Date	4.38 %	96.16%		
IR >= 0.98					
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	7.06	11	Accts Payable	4.00 4
	DSCR	0.00	2	Occupancy	12.00 16
	Total Points	19.06	25	Total Points	21.00 25
<b>Capital Fund Occupancy</b>					
		5.00			

<b>Excess Cash</b>			
1,373,904			
<b>Average Dwelling Rent</b>			
Actual/UML	8,429,039	56,089	150.28
Budget/UMA	9,252,452	59,154	156.41
Increase (Decrease)	(823,413)	(3,065)	(6.13)

<b>Excess Cash</b>			
2,035,309			
<b>Average Dwelling Rent</b>			
Actual/UML	8,722,852	57,622	151.38
Budget/UMA	9,265,289	59,920	154.63
Increase (Decrease)	(542,437)	(2,298)	(3.25)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.69	30.62 %
Supplies and Materials	31.80	6.51
Fleet Costs	2.76	0.56
Outside Services	96.90	19.82
Utilities	71.87	14.70
Protective Services	4.01	0.82
Insurance	16.66	14.78
Other Expenses	28.35	5.80
Total Average Expense	\$ 402.04	93.61 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.48	32.19 %
Supplies and Materials	27.57	6.02
Fleet Costs	2.47	0.54
Outside Services	88.90	19.40
Utilities	65.78	14.50
Protective Services	4.94	1.08
Insurance	13.76	14.50
Other Expenses	31.13	6.79
Total Average Expense	\$ 382.02	95.02 %

**Notes:**

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units

Period Ending April 30, 2018

		This Year				
FASS	<b>Quick Ratio (QR)</b>					
	Current Assets, Unrestricted	892,866	=	2.92		
	Curr Liab Exc Curr Prtn LTD	(305,256)			IR >= 2.0	
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>					
	Expendable Fund Balance	587,610	=	1.58		
	Average Monthly Operating and Other Expenses	371,063			IR >= 4.0	
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>					
		27.34			IR >= 1.25	
MASS	<b>Tenant Receivable (TR)</b>					
	Tenant Receivable	44,393	=	0.05		
	Total Tenant Revenue	821,211			IR < 1.50	
MASS	<b>Days Receivable Outstanding: 16.46</b>					
MASS	<b>Accounts Payable (AP)</b>					
	Accounts Payable	(144,971)	=	0.39		
	Total Operating Expenses	371,063			IR < 0.75	
MASS	<b>Occupancy</b>					
MASS	<b>Loss</b>					
MASS	<b>Occ %</b>					
MASS	<b>IR &gt;= 0.98</b>					
MASS	<b>FASS KFI MP MASS KFI MP</b>					
	QR	12.00	12	Accts Recvble	5.00	5
	MENAR	6.86	11	Accts Payable	4.00	4
MASS	<b>DSCR</b>					
		2.00	2	Occupancy	4.00	16
	Total Points	20.86	25	Total Points	13.00	25
MASS	<b>Capital Fund Occupancy</b>					
		5.00				

		Last Year				
FASS	<b>Quick Ratio (QR)</b>					
	Current Assets, Unrestricted	1,619,419	=	4.06		
	Curr Liab Exc Curr Prtn LTD	(398,748)			IR >= 2.0	
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>					
	Expendable Fund Balance	1,220,671	=	3.77		
	Average Monthly Operating and Other Expenses	323,757			IR >= 4.0	
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>					
		83.72			IR >= 1.25	
MASS	<b>Tenant Receivable (TR)</b>					
	Tenant Receivable	74,152	=	0.09		
	Total Tenant Revenue	823,601			IR < 1.50	
MASS	<b>Days Receivable Outstanding: 28.07</b>					
MASS	<b>Accounts Payable (AP)</b>					
	Accounts Payable	(140,304)	=	0.43		
	Total Operating Expenses	323,757			IR < 0.75	
MASS	<b>Occupancy</b>					
MASS	<b>Loss</b>					
MASS	<b>Occ %</b>					
MASS	<b>IR &gt;= 0.98</b>					
MASS	<b>FASS KFI MP MASS KFI MP</b>					
	QR	12.00	12	Accts Recvble	5.00	5
	MENAR	10.06	11	Accts Payable	4.00	4
MASS	<b>DSCR</b>					
		2.00	2	Occupancy	12.00	16
	Total Points	24.06	25	Total Points	21.00	25
MASS	<b>Capital Fund Occupancy</b>					
		5.00				

Excess Cash	
	214,011

Excess Cash	
	896,924

Average Dwelling Rent			
Actual/UML	871,660	6,909	126.16
Budget/UMA	862,983	7,400	116.62
Increase (Decrease)	8,677	(491)	9.54

Average Dwelling Rent			
Actual/UML	794,157	7,221	109.98
Budget/UMA	733,814	7,400	99.16
Increase (Decrease)	60,343	(179)	10.81

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.83	30.05 %
Supplies and Materials	48.08	8.98
Fleet Costs	4.09	0.76
Outside Services	108.20	20.22
Utilities	61.80	11.55
Protective Services	2.18	0.41
Insurance	16.44	11.56
Other Expenses	18.89	3.53
Total Average Expense	\$ 420.52	87.05 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.22	29.18 %
Supplies and Materials	33.74	6.97
Fleet Costs	3.27	0.67
Outside Services	88.37	18.26
Utilities	54.34	11.38
Protective Services	3.80	0.79
Insurance	12.21	11.38
Other Expenses	18.27	3.77
Total Average Expense	\$ 355.21	82.40 %



		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	202,736	=	4.85																										
	Curr Liab Exc Curr Prtn LTD	(41,778)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	160,958	=	3.27																										
	Average Monthly Operating and Other Expenses	49,242			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	1,371	=	0.00																										
	Total Tenant Revenue	305,566			IR < 1.50																									
<b>Days Receivable Outstanding: 1.49</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(9,126)	=	0.19																										
	Total Operating Expenses	49,242			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.72%		98.28%																										
Year-to-Date	1.90%		98.10%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>9.33</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>23.33</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	9.33	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	23.33	25	Total Points	25.00 25
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Total Points	23.33	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	244,454	=	4.21																										
	Curr Liab Exc Curr Prtn LTD	(58,048)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	186,406	=	4.62																										
	Average Monthly Operating and Other Expenses	40,316			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	5,437	=	0.02																										
	Total Tenant Revenue	300,642			IR < 1.50																									
<b>Days Receivable Outstanding: 5.79</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(21,574)	=	0.54																										
	Total Operating Expenses	40,316			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.31 %		95.69%																										
Year-to-Date	2.07 %		97.93%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	25.00	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

Excess Cash				
111,558				

Excess Cash				
146,090				

Average Dwelling Rent				
Actual/UML	279,271	1,138	245.41	
Budget/UMA	287,982	1,160	248.26	
Increase (Decrease)	(8,711)	(22)	(2.85)	

Average Dwelling Rent				
Actual/UML	277,772	1,136	244.52	
Budget/UMA	287,221	1,160	247.60	
Increase (Decrease)	(9,449)	(24)	(3.09)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.60	25.62 %
Supplies and Materials	6.93	1.52
Fleet Costs	0.72	0.16
Outside Services	75.01	16.48
Utilities	121.29	26.65
Protective Services	1.25	0.28
Insurance	9.70	26.65
Other Expenses	22.01	4.84
Total Average Expense	\$ 353.51	102.20 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 77.30	17.27 %
Supplies and Materials	9.08	2.03
Fleet Costs	1.63	0.36
Outside Services	68.95	15.41
Utilities	95.80	21.41
Protective Services	0.59	0.13
Insurance	6.90	21.41
Other Expenses	20.22	4.52
Total Average Expense	\$ 280.47	82.53 %

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	1,175,051	=	256.46	
	Curr Liab Exc Curr Prtn LTD	(4,582)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	1,170,469	=	114.89	
	Average Monthly Operating and Other Expenses	10,188			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(591)	=	-1.91	
	Total Tenant Revenue	310			IR < 1.50
<b>Days Receivable Outstanding: -2,994.40</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(3,907)	=	0.38	
	Total Operating Expenses	10,188			IR < 0.75
<b>Occupancy Loss Occ %</b>					
	Current Month	0.00%		0.00%	
	Year-to-Date	0.00%		0.00%	IR >= 0.98
<b>FASS KFI MP MASS KFI MP</b>					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	0.00 16
	Total Points	25.00	25	Total Points	9.00 25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	89,799	=	29.94	
	Curr Liab Exc Curr Prtn LTD	(2,999)			IR >= 2.0
	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	86,800	=	14.76	
	Average Monthly Operating and Other Expenses	5,883			IR >= 4.0
	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(591)	=	0.00	
	Total Tenant Revenue	0			IR < 1.50
<b>Days Receivable Outstanding: 0.00</b>					
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(1,888)	=	0.32	
	Total Operating Expenses	5,883			IR < 0.75
<b>Occupancy Loss Occ %</b>					
	Current Month	0.00 %		0.00%	
	Year-to-Date	0.00 %		0.00%	IR >= 0.98
<b>FASS KFI MP MASS KFI MP</b>					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	0.00 16
	Total Points	25.00	25	Total Points	9.00 25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
1,160,257				
<b>Average Dwelling Rent</b>				
Actual/UML	(1,390)	0	0.00	
Budget/UMA	0	480	0.00	
Increase (Decrease)	(1,390)	(480)	0.00	

<b>Excess Cash</b>				
80,917				
<b>Average Dwelling Rent</b>				
Actual/UML	(214)	0	0.00	
Budget/UMA	0	480	0.00	
Increase (Decrease)	(214)	(480)	0.00	

<b>PUM / Percentage of Revenue</b>			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	4.56 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	52.12	
Utilities	0.00	0.54	
Protective Services	0.00	0.00	
Insurance	0.00	0.54	
Other Expenses	0.00	1.49	
Total Average Expense	\$ 0.00	59.24 %	

<b>PUM / Percentage of Revenue</b>			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	7.43 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	30.79	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	2.58	
Total Average Expense	\$ 0.00	40.81 %	

KFI - FY Comparison for Cassiano Homes - 499 Units  
 Period Ending April 30, 2018

GlJdeKeyFinancialIndicatorsByCartera  
 rp\_GlJdeKeyFinancialIndicatorsByCartera  
 5/7/2018 1:59:02PM

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	613,471	=	2.21	
	Curr Liab Exc Curr Prtn LTD	(277,919)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	335,552	=	1.13	
	Average Monthly Operating and Other Expenses	296,675			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-38.61			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	18,022	=	0.04	
	Total Tenant Revenue	477,401			IR < 1.50
MASS	<b>Days Receivable Outstanding: 12.05</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(122,547)	=	0.41	
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(122,547)	=	0.41	
	Total Operating Expenses	296,675			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	5.81%	95.14%		
	Year-to-Date	6.99%	93.95%		IR >= 0.98
MASS	<b>Occupancy</b>				
	Current Month	5.81%	95.14%		
	Year-to-Date	6.99%	93.95%		IR >= 0.98
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	1,130,816	=	3.20	
	Curr Liab Exc Curr Prtn LTD	(353,354)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	777,462	=	2.79	
	Average Monthly Operating and Other Expenses	278,383			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-73.03			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	21,017	=	0.04	
	Total Tenant Revenue	472,189			IR < 1.50
MASS	<b>Days Receivable Outstanding: 14.81</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(129,931)	=	0.47	
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(129,931)	=	0.47	
	Total Operating Expenses	278,383			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	6.81 %	94.13%		
	Year-to-Date	5.55 %	95.40%		IR >= 0.98
MASS	<b>Occupancy</b>				
	Current Month	6.81 %	94.13%		
	Year-to-Date	5.55 %	95.40%		IR >= 0.98
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	6.19	11	Accts Payable	4.00 4
DSCR	0.00	2	Occupancy	4.00 16
Total Points	18.19	25	Total Points	13.00 25

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	8.63	11	Accts Payable	4.00 4
DSCR	0.00	2	Occupancy	8.00 16
Total Points	20.63	25	Total Points	17.00 25

<b>Excess Cash</b>	
	37,870

<b>Excess Cash</b>	
	499,129

<b>Average Dwelling Rent</b>				
Actual/UML	474,834	4,641	102.31	
Budget/UMA	468,333	4,940	94.80	
Increase (Decrease)	6,501	(299)	7.51	

<b>Average Dwelling Rent</b>				
Actual/UML	466,757	4,713	99.04	
Budget/UMA	508,121	4,940	102.86	
Increase (Decrease)	(41,364)	(227)	(3.82)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.25	28.03 %
Supplies and Materials	58.17	9.99
Fleet Costs	3.92	0.67
Outside Services	172.01	29.53
Utilities	75.25	12.92
Protective Services	9.49	1.63
Insurance	23.76	12.92
Other Expenses	25.49	4.38
Total Average Expense	\$ 531.34	100.06 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.07	31.17 %
Supplies and Materials	43.38	8.09
Fleet Costs	2.47	0.46
Outside Services	146.36	27.31
Utilities	68.24	12.73
Protective Services	11.34	2.12
Insurance	19.59	12.73
Other Expenses	26.25	4.90
Total Average Expense	\$ 484.70	99.51 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	325,637	=	5.39																															
	Curr Liab Exc Curr Prtn LTD	(60,359)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	265,278	=	4.06																															
	Average Monthly Operating and Other Expenses	65,394			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,570	=	0.02																															
	Total Tenant Revenue	233,277			IR < 1.50																														
<b>Days Receivable Outstanding: 4.68</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(31,013)	=	0.47																															
	Total Operating Expenses	65,394			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.08%		95.86%																															
Year-to-Date	6.89%		94.45%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	25.00	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	232,876	=	2.94																															
	Curr Liab Exc Curr Prtn LTD	(79,168)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	153,708	=	2.33																															
	Average Monthly Operating and Other Expenses	66,077			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	11,656	=	0.03																															
	Total Tenant Revenue	356,015			IR < 1.50																														
<b>Days Receivable Outstanding: 16.42</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(27,390)	=	0.41																															
	Total Operating Expenses	66,077			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	8.11 %		91.89%																															
Year-to-Date	4.46 %		95.54%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.95	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	21.95	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
199,658	

<b>Excess Cash</b>	
87,631	

<b>Average Dwelling Rent</b>			
Actual/UML	225,653	1,378	163.75
Budget/UMA	199,481	1,459	136.72
Increase (Decrease)	26,172	(81)	27.03

<b>Average Dwelling Rent</b>			
Actual/UML	205,667	1,414	145.45
Budget/UMA	150,025	1,480	101.37
Increase (Decrease)	55,642	(66)	44.08

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 123.68	22.68 %
Supplies and Materials	45.09	8.27
Fleet Costs	0.56	0.10
Outside Services	99.15	18.18
Utilities	44.63	8.18
Protective Services	1.04	0.19
Insurance	23.39	8.46
Other Expenses	25.61	4.70
Total Average Expense	\$ 363.16	70.76 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 129.23	25.54 %
Supplies and Materials	49.01	9.68
Fleet Costs	2.82	0.56
Outside Services	92.46	18.27
Utilities	48.61	9.61
Protective Services	0.67	0.13
Insurance	18.88	9.61
Other Expenses	28.00	5.53
Total Average Expense	\$ 369.66	78.93 %

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending April 30, 2018

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	23,401	=	0.29	
	Curr Liab Exc Curr Prtn LTD	(80,134)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(56,733)	=	-0.63	
	Average Monthly Operating and Other Expenses	90,610			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.00					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	23,433	=	0.09	
	Total Tenant Revenue	268,113			IR < 1.50
<b>Days Receivable Outstanding: 29.57</b>					
<b>Accounts Payable (AP)</b>					
Accounts Payable	(41,211)	=	0.45		
Total Operating Expenses	90,610				IR < 0.75
<b>Occupancy</b>					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	5.99%	94.01%			
Year-to-Date	7.19%	92.81%	IR >= 0.98		
<b>FASS KFI</b>					
QR	0.00	12	<b>MASS KFI</b>	MP	
MENAR	0.00	11	Accts Recvble	5.00	5
DSCR	2.00	2	Accts Payable	4.00	4
			Occupancy	4.00	16
Total Points	2.00	25	Total Points	13.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	136,494	=	1.34	
	Curr Liab Exc Curr Prtn LTD	(101,603)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	34,891	=	0.38	
	Average Monthly Operating and Other Expenses	92,598			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.00					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	16,258	=	0.03	
	Total Tenant Revenue	537,684			IR < 1.50
<b>Days Receivable Outstanding: 20.95</b>					
<b>Accounts Payable (AP)</b>					
Accounts Payable	(25,036)	=	0.27		
Total Operating Expenses	92,598				IR < 0.75
<b>Occupancy</b>					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	4.19 %	95.81%			
Year-to-Date	5.57 %	94.43%	IR >= 0.98		
<b>FASS KFI</b>					
QR	8.85	12	<b>MASS KFI</b>	MP	
MENAR	0.00	11	Accts Recvble	5.00	5
DSCR	2.00	2	Accts Payable	4.00	4
			Occupancy	8.00	16
Total Points	10.85	25	Total Points	17.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(147,767)				
<b>Average Dwelling Rent</b>				
Actual/UML	235,375	1,550	151.85	
Budget/UMA	261,153	1,670	156.38	
Increase (Decrease)	(25,777)	(120)	(4.52)	

<b>Excess Cash</b>				
(57,707)				
<b>Average Dwelling Rent</b>				
Actual/UML	231,732	1,577	146.94	
Budget/UMA	216,258	1,670	129.50	
Increase (Decrease)	15,475	(93)	17.45	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.18	33.96 %
Supplies and Materials	55.63	10.15
Fleet Costs	3.21	0.59
Outside Services	98.26	17.92
Utilities	85.74	15.64
Protective Services	0.00	0.00
Insurance	20.36	15.64
Other Expenses	34.47	6.29
Total Average Expense	\$ 483.85	100.18 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.72	35.26 %
Supplies and Materials	43.84	8.51
Fleet Costs	5.66	1.10
Outside Services	92.93	18.03
Utilities	78.94	15.33
Protective Services	2.48	0.48
Insurance	16.96	15.33
Other Expenses	35.74	6.94
Total Average Expense	\$ 458.27	100.98 %

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending April 30, 2018

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	256,962	=	2.17	
	Curr Liab Exc Curr Prtn LTD	(118,408)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	138,555	=	1.11	
	Average Monthly Operating and Other Expenses	125,339			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-4.78			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	1,484	=	0.00	
	Total Tenant Revenue	652,467			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.71</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(63,165)	=	0.50	
MASS	<b>Accounts Payable (AP)</b>				
	Total Operating Expenses	125,339			IR < 0.75
	<b>Occupancy Loss Occ %</b>				
MASS	Current Month	4.06%	95.94%		
	Year-to-Date	2.18%	97.82%		IR >= 0.98
	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	6.15	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	18.15	25	Total Points	21.00	25
<b>Capital Fund Occupancy</b>					5.00

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	223,769	=	0.67	
	Curr Liab Exc Curr Prtn LTD	(331,659)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(107,890)	=	-0.83	
	Average Monthly Operating and Other Expenses	129,303			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-27.73			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	13,471	=	0.02	
	Total Tenant Revenue	755,180			IR < 1.50
MASS	<b>Days Receivable Outstanding: 6.37</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(147,922)	=	1.14	
MASS	<b>Accounts Payable (AP)</b>				
	Total Operating Expenses	129,303			IR < 0.75
	<b>Occupancy Loss Occ %</b>				
MASS	Current Month	1.85%	98.15%		
	Year-to-Date	3.91%	96.09%		IR >= 0.98
	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	0.00	25	Total Points	19.00	25
<b>Capital Fund Occupancy</b>					5.00

<b>Excess Cash</b>				
12,660				
<b>Average Dwelling Rent</b>				
Actual/UML	636,454	2,651	240.08	
Budget/UMA	652,097	2,710	240.63	
Increase (Decrease)	(15,643)	(59)	(0.55)	

<b>Excess Cash</b>				
(237,192)				
<b>Average Dwelling Rent</b>				
Actual/UML	626,298	2,604	240.51	
Budget/UMA	619,167	2,710	228.47	
Increase (Decrease)	7,131	(106)	12.04	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.41	35.46%
Supplies and Materials	25.90	5.83
Fleet Costs	3.39	0.76
Outside Services	68.14	15.35
Utilities	73.12	16.47
Protective Services	4.84	1.09
Insurance	12.11	16.47
Other Expenses	32.30	7.28
Total Average Expense	\$ 377.20	98.71%

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.28	39.21%
Supplies and Materials	27.08	6.09
Fleet Costs	2.11	0.47
Outside Services	89.24	20.08
Utilities	79.28	17.84
Protective Services	12.03	2.71
Insurance	8.09	17.84
Other Expenses	27.34	6.15
Total Average Expense	\$ 419.45	110.38%



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	110,771	=	1.78																															
	Curr Liab Exc Curr Prtn LTD	(62,307)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	48,464	=	0.69																															
	Average Monthly Operating and Other Expenses	70,252			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,336	=	0.01																															
	Total Tenant Revenue	160,434			IR < 1.50																														
<b>Days Receivable Outstanding: 2.55</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(36,693)	=	0.52																															
	Total Operating Expenses	70,252			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	0.00%	100.00%																																
Year-to-Date	5.50%	94.50%		IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.93</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>12.93</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	10.93	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	12.93	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	10.93	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	12.93	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	171,750	=	1.86																															
	Curr Liab Exc Curr Prtn LTD	(92,309)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	79,442	=	1.11																															
	Average Monthly Operating and Other Expenses	71,418			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	8,951	=	0.02																															
	Total Tenant Revenue	432,017			IR < 1.50																														
<b>Days Receivable Outstanding: 14.56</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(39,554)	=	0.55																															
	Total Operating Expenses	71,418			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	2.14 %	97.86%																																
Year-to-Date	2.43 %	97.57%		IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	11.33	12	Accts Recvble	5.00	5																														
MENAR	6.16	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	19.50	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
	(22,024)

Excess Cash	
	8,024

Average Dwelling Rent				
Actual/UML	161,936	1,323	122.40	
Budget/UMA	195,234	1,400	139.45	
Increase (Decrease)	(33,298)	(77)	(17.05)	

Average Dwelling Rent				
Actual/UML	187,586	1,366	137.32	
Budget/UMA	150,833	1,400	107.74	
Increase (Decrease)	36,752	(34)	29.59	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.30	30.29 %
Supplies and Materials	27.78	5.52
Fleet Costs	3.34	0.66
Outside Services	125.03	24.86
Utilities	73.03	14.52
Protective Services	0.00	0.00
Insurance	23.50	14.53
Other Expenses	34.41	6.84
Total Average Expense	\$ 439.39	97.23 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.25	28.46 %
Supplies and Materials	29.38	5.92
Fleet Costs	2.63	0.53
Outside Services	112.39	22.65
Utilities	84.80	17.09
Protective Services	1.09	0.22
Insurance	19.07	17.09
Other Expenses	37.61	7.58
Total Average Expense	\$ 428.23	99.54 %

KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	82,953	=	1.32																															
	Curr Liab Exc Curr Prtn LTD	(62,651)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	20,302	=	0.29																															
	Average Monthly Operating and Other Expenses	70,273			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	8,527	=	0.04																															
	Total Tenant Revenue	239,357			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 11.50																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(38,056)	=	0.54																															
	Total Operating Expenses	70,273			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.54%</td> <td>97.46%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.90%</td> <td>96.10%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.54%	97.46%				Year-to-Date	3.90%	96.10%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.54%	97.46%																																	
Year-to-Date	3.90%	96.10%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	8.76	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	10.76	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	62,012	=	0.69																															
	Curr Liab Exc Curr Prtn LTD	(89,881)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(27,869)	=	-0.39																															
	Average Monthly Operating and Other Expenses	72,129			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	27,764	=	0.10																															
	Total Tenant Revenue	279,180			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 31.20																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(51,846)	=	0.72																															
	Total Operating Expenses	72,129			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.54 %</td> <td>97.46%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.14 %</td> <td>96.86%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.54 %	97.46%				Year-to-Date	3.14 %	96.86%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.54 %	97.46%																																	
Year-to-Date	3.14 %	96.86%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(50,195)				
<b>Average Dwelling Rent</b>				
Actual/UML	237,045	1,134	209.03	
Budget/UMA	248,773	1,180	210.82	
Increase (Decrease)	(11,728)	(46)	(1.79)	

<b>Excess Cash</b>				
(99,998)				
<b>Average Dwelling Rent</b>				
Actual/UML	240,691	1,143	210.58	
Budget/UMA	240,138	1,180	203.51	
Increase (Decrease)	553	(37)	7.07	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.58	24.87 %
Supplies and Materials	48.97	9.47
Fleet Costs	4.66	0.90
Outside Services	128.13	24.78
Utilities	101.26	19.59
Protective Services	3.38	0.65
Insurance	19.60	20.82
Other Expenses	27.88	5.39
Total Average Expense	\$ 462.46	106.48 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.49	28.44 %
Supplies and Materials	62.72	11.85
Fleet Costs	2.00	0.38
Outside Services	172.39	32.58
Utilities	98.22	19.65
Protective Services	3.68	0.70
Insurance	15.86	19.65
Other Expenses	28.65	5.41
Total Average Expense	\$ 534.01	118.67 %



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	52,190	=	1.27																															
	Curr Liab Exc Curr Prtn LTD	(41,002)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	11,188	=	0.19																															
	Average Monthly Operating and Other Expenses	59,680			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(25)	=	0.00																															
	Total Tenant Revenue	268,704			IR < 1.50																														
<b>Days Receivable Outstanding: -0.03</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(15,254)	=	0.26																															
	Total Operating Expenses	59,680			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.77%		99.23%																															
Year-to-Date	0.69%		99.31%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	8.51	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	10.51	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	62,738	=	1.03																															
	Curr Liab Exc Curr Prtn LTD	(61,146)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,592	=	0.03																															
	Average Monthly Operating and Other Expenses	58,745			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,489	=	0.01																															
	Total Tenant Revenue	266,954			IR < 1.50																														
<b>Days Receivable Outstanding: 1.70</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(18,184)	=	0.31																															
	Total Operating Expenses	58,745			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	3.85 %		96.15%																															
Year-to-Date	1.62 %		98.38%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	7.32	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	9.32	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(48,902)				
<b>Average Dwelling Rent</b>				
Actual/UML	266,868	1,290	206.87	
Budget/UMA	263,333	1,299	202.72	
Increase (Decrease)	3,535	(9)	4.15	

<b>Excess Cash</b>				
(57,153)				
<b>Average Dwelling Rent</b>				
Actual/UML	265,288	1,279	207.42	
Budget/UMA	262,821	1,300	202.17	
Increase (Decrease)	2,467	(21)	5.25	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 202.47	49.09 %
Supplies and Materials	13.07	3.17
Fleet Costs	2.38	0.58
Outside Services	50.64	12.28
Utilities	74.72	18.12
Protective Services	0.89	0.21
Insurance	16.77	18.12
Other Expenses	27.81	6.74
Total Average Expense	\$ 388.74	108.31 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 193.93	48.86 %
Supplies and Materials	16.19	4.08
Fleet Costs	5.02	1.26
Outside Services	50.84	12.81
Utilities	67.63	17.04
Protective Services	0.94	0.24
Insurance	13.70	17.04
Other Expenses	31.21	7.86
Total Average Expense	\$ 379.45	109.18 %

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	87,104	=	1.68																										
	Curr Liab Exc Curr Prtn LTD	(51,992)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	35,112	=	0.60																										
	Average Monthly Operating and Other Expenses	58,328			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	4,654	=	0.02																										
	Total Tenant Revenue	242,896			IR < 1.50																									
<b>Days Receivable Outstanding: 5.84</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(21,625)	=	0.37																										
	Total Operating Expenses	58,328			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.75%		98.25%																										
Year-to-Date	2.02%		97.98%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	10.44	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
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Total Points	12.44	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	73,227	=	1.24																										
	Curr Liab Exc Curr Prtn LTD	(59,121)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	14,106	=	0.27																										
	Average Monthly Operating and Other Expenses	52,639			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	1,195	=	0.01																										
	Total Tenant Revenue	218,323			IR < 1.50																									
<b>Days Receivable Outstanding: 1.67</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(16,787)	=	0.32																										
	Total Operating Expenses	52,639			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	7.02 %		92.98%																										
Year-to-Date	4.39 %		95.61 %	IR >= 0.98																										
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QR	8.35	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	10.35	25	Total Points	17.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
(23,447)	

<b>Excess Cash</b>	
(38,533)	

<b>Average Dwelling Rent</b>			
Actual/UML	234,417	1,117	209.86
Budget/UMA	234,917	1,140	206.07
Increase (Decrease)	(500)	(23)	3.80

<b>Average Dwelling Rent</b>			
Actual/UML	216,459	1,090	198.59
Budget/UMA	238,749	1,140	209.43
Increase (Decrease)	(22,290)	(50)	(10.84)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.64	35.46 %
Supplies and Materials	29.24	6.45
Fleet Costs	0.42	0.09
Outside Services	87.05	19.22
Utilities	102.53	22.64
Protective Services	0.96	0.21
Insurance	19.51	23.94
Other Expenses	21.73	4.80
Total Average Expense	\$ 422.09	112.82 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.13	34.79 %
Supplies and Materials	25.69	6.07
Fleet Costs	1.21	0.29
Outside Services	70.91	16.77
Utilities	86.51	22.01
Protective Services	2.70	0.64
Insurance	19.08	22.01
Other Expenses	27.14	6.42
Total Average Expense	\$ 380.38	108.99 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	164,140	=	2.79																															
	Curr Liab Exc Curr Prtn LTD	(58,926)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	105,215	=	1.95																															
	Average Monthly Operating and Other Expenses	53,917			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,645	=	0.01																															
	Total Tenant Revenue	279,556			IR < 1.50																														
<b>Days Receivable Outstanding: 2.88</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(10,021)	=	0.19																															
	Total Operating Expenses	53,917			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.36%</td> <td>96.64%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.18%</td> <td>97.82%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.36%	96.64%				Year-to-Date	2.18%	97.82%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.36%	96.64%																																	
Year-to-Date	2.18%	97.82%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.40	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.40	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	167,253	=	3.98																															
	Curr Liab Exc Curr Prtn LTD	(42,048)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	125,205	=	2.85																															
	Average Monthly Operating and Other Expenses	43,870			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,868	=	0.01																															
	Total Tenant Revenue	286,401			IR < 1.50																														
<b>Days Receivable Outstanding: 4.15</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,927)	=	0.20																															
	Total Operating Expenses	43,870			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.84 %</td> <td>99.16%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.84 %</td> <td>99.16%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.84 %	99.16%				Year-to-Date	0.84 %	99.16%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.84 %	99.16%																																	
Year-to-Date	0.84 %	99.16%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.72	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	22.72	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
51,157				
<b>Average Dwelling Rent</b>				
Actual/UML	278,319	1,164	239.11	
Budget/UMA	286,667	1,190	240.90	
Increase (Decrease)	(8,348)	(26)	(1.79)	

<b>Excess Cash</b>				
81,335				
<b>Average Dwelling Rent</b>				
Actual/UML	276,319	1,180	234.17	
Budget/UMA	275,000	1,190	231.09	
Increase (Decrease)	1,319	(10)	3.08	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.89	34.85 %
Supplies and Materials	25.23	5.87
Fleet Costs	0.51	0.12
Outside Services	40.97	9.53
Utilities	118.59	27.58
Protective Services	10.95	2.55
Insurance	9.66	27.58
Other Expenses	27.65	6.43
Total Average Expense	\$ 383.44	114.50 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 102.36	24.55%
Supplies and Materials	16.37	3.93
Fleet Costs	0.92	0.22
Outside Services	40.37	9.68
Utilities	107.64	25.81
Protective Services	0.78	0.19
Insurance	8.34	25.81
Other Expenses	24.68	5.92
Total Average Expense	\$ 301.45	96.10%

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	56,465	=	1.52																															
	Curr Liab Exc Curr Prtn LTD	(37,174)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	19,291	=	0.53																															
	Average Monthly Operating and Other Expenses	36,115			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(39)	=	0.00																															
	Total Tenant Revenue	173,521			IR < 1.50																														
<b>Days Receivable Outstanding: -0.07</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(19,013)	=	0.53																															
	Total Operating Expenses	36,115			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.00%</td> <td>97.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.10%</td> <td>97.90%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.00%	97.00%				Year-to-Date	2.10%	97.90%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.00%	97.00%																																	
Year-to-Date	2.10%	97.90%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	9.69 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	12.00 16																																
Total Points	11.69 25	Total Points	21.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	28,354	=	0.47																															
	Curr Liab Exc Curr Prtn LTD	(60,851)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(32,497)	=	-0.71																															
	Average Monthly Operating and Other Expenses	45,957			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	51	=	0.00																															
	Total Tenant Revenue	181,286			IR < 1.50																														
<b>Days Receivable Outstanding: 0.09</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(29,627)	=	0.64																															
	Total Operating Expenses	45,957			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.00 %</td> <td>99.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.40 %</td> <td>98.60%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.00 %	99.00%				Year-to-Date	1.40 %	98.60%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.00 %	99.00%																																	
Year-to-Date	1.40 %	98.60%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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DSCR	2.00 2	Occupancy	16.00 16																																
Total Points	2.00 25	Total Points	25.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
(16,976)	

Excess Cash	
(78,454)	

Average Dwelling Rent			
Actual/UML	169,939	979	173.58
Budget/UMA	201,711	1,000	201.71
Increase (Decrease)	(31,772)	(21)	(28.13)

Average Dwelling Rent			
Actual/UML	175,391	986	177.88
Budget/UMA	212,656	1,000	212.66
Increase (Decrease)	(37,265)	(14)	(34.77)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 97.55	27.71 %
Supplies and Materials	23.18	6.58
Fleet Costs	1.36	0.39
Outside Services	76.41	21.70
Utilities	49.20	13.98
Protective Services	1.96	0.56
Insurance	12.61	13.98
Other Expenses	31.09	8.83
Total Average Expense	\$ 293.35	93.73 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 159.41	44.36%
Supplies and Materials	37.14	10.33
Fleet Costs	2.46	0.68
Outside Services	86.30	24.01
Utilities	46.68	12.99
Protective Services	3.98	1.11
Insurance	12.78	12.99
Other Expenses	32.56	9.06
Total Average Expense	\$ 381.31	115.54%

KFI - FY Comparison for Lincoln Heights - 338 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	374,640	=	0.85																															
	Curr Liab Exc Curr Prtn LTD	(442,926)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(68,286)	=	-0.41																															
	Average Monthly Operating and Other Expenses	165,812			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-4.25																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	4,467	=	0.01																															
	Total Tenant Revenue	427,704			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 3.22</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(359,944)	=	2.17																															
MASS	<b>Occupancy</b>																																		
	Current Month	11.83%	90.30%																																
	Year-to-Date	11.95%	90.18%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
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Total Points	0.00	25	Total Points	6.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	188,697	=	0.58																															
	Curr Liab Exc Curr Prtn LTD	(322,675)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(133,978)	=	-0.82																															
	Average Monthly Operating and Other Expenses	163,660			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-71.88																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	13,201	=	0.01																															
	Total Tenant Revenue	994,519			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 10.10</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(112,811)	=	0.69																															
MASS	<b>Occupancy</b>																																		
	Current Month	8.58 %	93.64%																																
	Year-to-Date	6.60 %	95.67%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	0.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(234,848)	

<b>Excess Cash</b>	
(297,558)	

<b>Average Dwelling Rent</b>			
Actual/UML	418,801	2,976	140.73
Budget/UMA	408,968	3,300	123.93
Increase (Decrease)	9,833	(324)	16.80

<b>Average Dwelling Rent</b>			
Actual/UML	408,515	3,157	129.40
Budget/UMA	400,000	3,300	121.21
Increase (Decrease)	8,515	(143)	8.19

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 208.42	39.11 %
Supplies and Materials	33.77	6.34
Fleet Costs	3.43	0.64
Outside Services	83.60	15.69
Utilities	60.08	11.27
Protective Services	9.75	1.83
Insurance	16.26	11.27
Other Expenses	36.44	6.84
Total Average Expense	\$ 451.76	93.00 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 189.61	40.66 %
Supplies and Materials	24.18	5.19
Fleet Costs	2.93	0.63
Outside Services	86.12	18.47
Utilities	53.87	11.79
Protective Services	10.40	2.23
Insurance	12.79	11.79
Other Expenses	25.96	5.57
Total Average Expense	\$ 405.85	96.33 %

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	28,792	=	1.24																										
	Curr Liab Exc Curr Prtn LTD	(23,300)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	5,492	=	0.13																										
	Average Monthly Operating and Other Expenses	43,619			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	1,420	=	0.01																										
	Total Tenant Revenue	210,551			IR < 1.50																									
<b>Days Receivable Outstanding: 2.05</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(6,586)	=	0.15																										
	Total Operating Expenses	43,619			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	1.32%		98.68%	IR >= 0.98																										
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Total Points	10.33	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	56,557	=	1.33																										
	Curr Liab Exc Curr Prtn LTD	(42,635)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	13,923	=	0.35																										
	Average Monthly Operating and Other Expenses	39,446			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	3,255	=	0.01																										
	Total Tenant Revenue	334,812			IR < 1.50																									
<b>Days Receivable Outstanding: 4.90</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(11,420)	=	0.29																										
	Total Operating Expenses	39,446			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.63 %		97.37%																										
Year-to-Date	1.18 %		98.82%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	8.77	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	10.77	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>				
(38,289)				
<b>Average Dwelling Rent</b>				
Actual/UML	207,921	750	277.23	
Budget/UMA	242,525	760	319.11	
Increase (Decrease)	(34,604)	(10)	(41.88)	

<b>Excess Cash</b>				
(25,523)				
<b>Average Dwelling Rent</b>				
Actual/UML	197,148	751	262.51	
Budget/UMA	207,500	760	273.03	
Increase (Decrease)	(10,352)	(9)	(10.51)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 220.41	43.87 %
Supplies and Materials	27.93	5.56
Fleet Costs	1.55	0.31
Outside Services	106.11	21.12
Utilities	98.54	19.61
Protective Services	0.00	0.00
Insurance	13.03	20.57
Other Expenses	26.64	5.30
Total Average Expense	\$ 494.21	116.35 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 204.62	43.24 %
Supplies and Materials	18.65	3.94
Fleet Costs	2.75	0.58
Outside Services	72.59	15.34
Utilities	92.75	20.72
Protective Services	0.00	0.00
Insurance	11.50	20.72
Other Expenses	25.56	5.40
Total Average Expense	\$ 428.43	109.95 %



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	108,783	=	0.98																															
	Curr Liab Exc Curr Prtn LTD	(111,144)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(2,361)	=	-0.02																															
	Average Monthly Operating and Other Expenses	124,225			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	6,632	=	0.02																															
	Total Tenant Revenue	362,821			IR < 1.50																														
<b>Days Receivable Outstanding: 5.56</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(59,512)	=	0.48																															
	Total Operating Expenses	124,225			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.44%</td> <td>95.56%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.77%</td> <td>98.23%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.44%	95.56%				Year-to-Date	1.77%	98.23%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.44%	95.56%																																	
Year-to-Date	1.77%	98.23%	IR >= 0.98																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	188,460	=	1.46																															
	Curr Liab Exc Curr Prtn LTD	(128,923)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	59,537	=	0.55																															
	Average Monthly Operating and Other Expenses	107,668			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	10,379	=	0.03																															
	Total Tenant Revenue	335,182			IR < 1.50																														
<b>Days Receivable Outstanding: 9.42</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(39,480)	=	0.37																															
	Total Operating Expenses	107,668			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.21 %</td> <td>98.79%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.85 %</td> <td>99.15%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.21 %	98.79%				Year-to-Date	0.85 %	99.15%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.21 %	98.79%																																	
Year-to-Date	0.85 %	99.15%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	11.42 25	Total Points	25.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(127,175)				
<b>Average Dwelling Rent</b>				
Actual/UML	287,885	2,436	118.18	
Budget/UMA	283,316	2,480	114.24	
Increase (Decrease)	4,570	(44)	3.94	

<b>Excess Cash</b>				
(48,131)				
<b>Average Dwelling Rent</b>				
Actual/UML	261,167	2,459	106.21	
Budget/UMA	354,743	2,480	143.04	
Increase (Decrease)	(93,576)	(21)	(36.83)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.27	32.89 %
Supplies and Materials	29.83	6.80
Fleet Costs	4.29	0.98
Outside Services	143.22	32.66
Utilities	44.95	10.25
Protective Services	7.33	1.67
Insurance	21.65	10.33
Other Expenses	23.63	5.39
Total Average Expense	\$ 419.17	100.96 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.54	34.85 %
Supplies and Materials	26.57	6.64
Fleet Costs	4.19	1.05
Outside Services	99.84	24.93
Utilities	38.10	9.52
Protective Services	4.24	1.06
Insurance	18.73	9.52
Other Expenses	23.78	5.94
Total Average Expense	\$ 355.00	93.51 %

KFI - FY Comparison for Mission Park - 100 Units

Period Ending April 30, 2018

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	(28,930)	=	-0.44																										
	Curr Liab Exc Curr Prtn LTD	(66,215)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(95,145)	=	-1.48																										
	Average Monthly Operating and Other Expenses	64,453			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00																												
					IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	7,338	=	0.06																										
	Total Tenant Revenue	113,867			IR < 1.50																									
MASS	<b>Days Receivable Outstanding: 19.77</b>																													
	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(44,677)	=	0.69																										
MASS	<b>Occupancy</b>																													
	Current Month	0.00%	100.00%																											
	Year-to-Date	3.40%	96.60%		IR >= 0.98																									
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Total Points	2.00	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	40,968	=	0.41																										
	Curr Liab Exc Curr Prtn LTD	(99,992)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(59,024)	=	-0.93																										
	Average Monthly Operating and Other Expenses	63,386			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00																												
					IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	2,403	=	0.02																										
	Total Tenant Revenue	121,679			IR < 1.50																									
MASS	<b>Days Receivable Outstanding: 6.54</b>																													
	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(38,282)	=	0.60																										
MASS	<b>Occupancy</b>																													
	Current Month	0.00 %	100.00%																											
	Year-to-Date	1.30 %	98.70%		IR >= 0.98																									
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	2.00	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	2.00	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
(159,861)	

<b>Excess Cash</b>	
(122,410)	

<b>Average Dwelling Rent</b>			
Actual/UML	113,528	966	117.52
Budget/UMA	140,008	1,000	140.01
Increase (Decrease)	(26,480)	(34)	(22.48)

<b>Average Dwelling Rent</b>			
Actual/UML	105,445	987	106.83
Budget/UMA	198,568	1,000	198.57
Increase (Decrease)	(93,122)	(13)	(91.73)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.94	31.60 %
Supplies and Materials	57.61	12.06
Fleet Costs	4.89	1.02
Outside Services	156.75	32.81
Utilities	132.70	27.78
Protective Services	1.48	0.31
Insurance	32.22	27.78
Other Expenses	26.71	5.59
Total Average Expense	\$ 563.30	138.94 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.12	37.36%
Supplies and Materials	42.95	9.01
Fleet Costs	5.94	1.25
Outside Services	160.82	33.73
Utilities	99.59	20.89
Protective Services	10.14	2.13
Insurance	31.11	20.89
Other Expenses	29.89	6.27
Total Average Expense	\$ 558.55	131.51%



KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending April 30, 2018

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	86,753	=	0.94																										
	Curr Liab Exc Curr Prtn LTD	(91,906)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(5,153)	=	-0.05																										
	Average Monthly Operating and Other Expenses	106,111			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	11,299	=	0.02																										
	Total Tenant Revenue	452,534			IR < 1.50																									
<b>Days Receivable Outstanding: 7.88</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(30,922)	=	0.29																										
	Total Operating Expenses	106,111			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.90%		96.10%																										
Year-to-Date	2.34%		97.66%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	2.00	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																										
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MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	2.00	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	162,638	=	1.32																										
	Curr Liab Exc Curr Prtn LTD	(122,941)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	39,697	=	0.41																										
	Average Monthly Operating and Other Expenses	96,642			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	12,966	=	0.03																										
	Total Tenant Revenue	426,278			IR < 1.50																									
<b>Days Receivable Outstanding: 9.64</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(33,559)	=	0.35																										
	Total Operating Expenses	96,642			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.60 %		97.40%																										
Year-to-Date	1.95 %		98.05%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.75</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>10.75</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	8.75	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	10.75	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	8.75	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	10.75	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>				
(111,628)				
<b>Average Dwelling Rent</b>				
Actual/UML	432,543	2,256	191.73	
Budget/UMA	479,167	2,310	207.43	
Increase (Decrease)	(46,624)	(54)	(15.70)	

<b>Excess Cash</b>				
(56,945)				
<b>Average Dwelling Rent</b>				
Actual/UML	406,925	2,265	179.66	
Budget/UMA	449,917	2,310	194.77	
Increase (Decrease)	(42,991)	(45)	(15.11)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.38	44.04 %
Supplies and Materials	37.53	9.26
Fleet Costs	0.45	0.11
Outside Services	61.32	15.14
Utilities	48.26	11.91
Protective Services	10.86	2.68
Insurance	11.88	11.91
Other Expenses	25.35	6.26
Total Average Expense	\$ 374.03	101.32 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.08	45.54 %
Supplies and Materials	32.70	8.55
Fleet Costs	1.07	0.28
Outside Services	44.70	11.69
Utilities	46.01	12.04
Protective Services	9.96	2.60
Insurance	9.85	12.04
Other Expenses	26.04	6.81
Total Average Expense	\$ 344.42	99.55 %

**KFI - FY Comparison for Pin Oak I - 50 Units**  
**Period Ending April 30, 2018**

GIJdeKeyFinancialIndicatorsByCartera  
 rp\_GIJdeKeyFinancialIndicatorsByCartera  
 5/7/2018 2:02:57PM

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(42,370)	=	-2.25	
	Curr Liab Exc Curr Prtn LTD	(18,861)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(61,232)	=	-2.78	
	Average Monthly Operating and Other Expenses	22,002			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.00					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(1,262)	=	-0.01	
	Total Tenant Revenue	121,152			IR < 1.50
<b>Days Receivable Outstanding: -3.17</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(10,258)	=	0.47	
	Total Operating Expenses	22,002			IR < 0.75
<b>Occupancy</b>					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	2.00%	98.00%			
Year-to-Date	2.20%	97.80%	IR >= 0.98		
<b>FASS KFI</b>					
	<u>MP</u>	<u>MASS KFI</u>	<u>MP</u>		
QR	0.00 12	Accts Recvble 5.00	5		
MENAR	0.00 11	Accts Payable 4.00	4		
DSCR	2.00 2	Occupancy 12.00	16		
Total Points	2.00 25	Total Points 21.00	25		
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	120,963	=	0.91	
	Curr Liab Exc Curr Prtn LTD	(132,912)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(11,949)	=	-0.50	
	Average Monthly Operating and Other Expenses	23,709			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.00					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(368)	=	0.00	
	Total Tenant Revenue	130,840			IR < 1.50
<b>Days Receivable Outstanding: -0.96</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(23,703)	=	1.00	
	Total Operating Expenses	23,709			IR < 0.75
<b>Occupancy</b>					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	2.00 %	98.00%			
Year-to-Date	2.80 %	97.20%	IR >= 0.98		
<b>FASS KFI</b>					
	<u>MP</u>	<u>MASS KFI</u>	<u>MP</u>		
QR	0.00 12	Accts Recvble 5.00	5		
MENAR	0.00 11	Accts Payable 2.00	4		
DSCR	2.00 2	Occupancy 12.00	16		
Total Points	2.00 25	Total Points 19.00	25		
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(83,293)				
<b>Average Dwelling Rent</b>				
Actual/UML	119,826	489	245.04	
Budget/UMA	116,667	500	233.33	
Increase (Decrease)	3,159	(11)	11.71	

<b>Excess Cash</b>				
(35,658)				
<b>Average Dwelling Rent</b>				
Actual/UML	114,027	486	234.62	
Budget/UMA	107,500	500	215.00	
Increase (Decrease)	6,527	(14)	19.62	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.45	39.65 %
Supplies and Materials	36.09	8.45
Fleet Costs	0.00	0.00
Outside Services	17.61	4.12
Utilities	111.13	26.00
Protective Services	0.39	0.09
Insurance	13.20	26.00
Other Expenses	31.15	7.29
Total Average Expense	\$ 379.03	111.61 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.31	35.63 %
Supplies and Materials	19.33	4.64
Fleet Costs	0.00	0.00
Outside Services	88.20	21.19
Utilities	98.51	23.67
Protective Services	0.00	0.00
Insurance	19.85	23.67
Other Expenses	34.20	8.22
Total Average Expense	\$ 408.40	117.02 %

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(20,109)	=	-0.34	
	Curr Liab Exc Curr Prtn LTD	(58,841)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(78,949)	=	-1.24	
	Average Monthly Operating and Other Expenses	63,484			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.00					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	2,750	=	0.02	
	Total Tenant Revenue	131,162			IR < 1.50
<b>Days Receivable Outstanding: 6.41</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(36,733)	=	0.58	
	Total Operating Expenses	63,484			IR < 0.75
<b>Occupancy</b>					
		<b>Loss</b>		<b>Occ %</b>	
Current Month		0.96%		99.04%	
Year-to-Date		2.12%		97.88%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	21.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	23,494	=	0.31	
	Curr Liab Exc Curr Prtn LTD	(76,944)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(53,449)	=	-0.90	
	Average Monthly Operating and Other Expenses	59,195			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.00					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	10,481	=	0.08	
	Total Tenant Revenue	126,464			IR < 1.50
<b>Days Receivable Outstanding: 25.29</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(31,781)	=	0.54	
	Total Operating Expenses	59,195			IR < 0.75
<b>Occupancy</b>					
		<b>Loss</b>		<b>Occ %</b>	
Current Month		0.96 %		99.04%	
Year-to-Date		2.40 %		97.60%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	21.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(142,619)				
<b>Average Dwelling Rent</b>				
Actual/UML	132,273	1,018	129.93	
Budget/UMA	200,521	1,040	192.81	
Increase (Decrease)	(68,248)	(22)	(62.87)	

<b>Excess Cash</b>				
(112,644)				
<b>Average Dwelling Rent</b>				
Actual/UML	137,134	1,015	135.11	
Budget/UMA	172,006	1,040	165.39	
Increase (Decrease)	(34,872)	(25)	(30.28)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.82	37.11 %
Supplies and Materials	47.53	10.27
Fleet Costs	3.30	0.71
Outside Services	143.20	30.93
Utilities	111.11	24.00
Protective Services	6.02	1.30
Insurance	20.96	24.00
Other Expenses	21.86	4.72
Total Average Expense	\$ 525.80	133.05 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.11	34.62 %
Supplies and Materials	42.42	9.85
Fleet Costs	2.62	0.61
Outside Services	147.83	34.32
Utilities	86.24	20.02
Protective Services	1.42	0.33
Insurance	17.03	20.02
Other Expenses	21.51	4.99
Total Average Expense	\$ 468.18	124.76 %

KFI - FY Comparison for Scattered Sites - 163 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	224,517	=	2.84																															
	Curr Liab Exc Curr Prtn LTD	(79,119)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	145,398	=	2.25																															
	Average Monthly Operating and Other Expenses	64,520			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	26,678	=	0.12																															
	Total Tenant Revenue	214,860			IR < 1.50																														
<b>Days Receivable Outstanding: 37.77</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(39,662)	=	0.61																															
	Total Operating Expenses	64,520			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.68%</td> <td>96.32%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.05%</td> <td>95.95%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.68%	96.32%				Year-to-Date	4.05%	95.95%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.68%	96.32%																																	
Year-to-Date	4.05%	95.95%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.84	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	21.84	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	89,526	=	0.75																															
	Curr Liab Exc Curr Prtn LTD	(119,297)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(29,771)	=	-0.45																															
	Average Monthly Operating and Other Expenses	65,619			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	22,894	=	0.10																															
	Total Tenant Revenue	227,541			IR < 1.50																														
<b>Days Receivable Outstanding: 31.34</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(41,877)	=	0.64																															
	Total Operating Expenses	65,619			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.84 %</td> <td>98.16%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.88 %</td> <td>97.12%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.84 %	98.16%				Year-to-Date	2.88 %	97.12%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.84 %	98.16%																																	
Year-to-Date	2.88 %	97.12%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
80,414	

<b>Excess Cash</b>	
(95,390)	

<b>Average Dwelling Rent</b>			
Actual/UML	223,613	1,564	142.98
Budget/UMA	250,000	1,630	153.37
Increase (Decrease)	(26,387)	(66)	(10.40)

<b>Average Dwelling Rent</b>			
Actual/UML	218,012	1,583	137.72
Budget/UMA	257,118	1,630	157.74
Increase (Decrease)	(39,107)	(47)	(20.02)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 82.10	18.89 %
Supplies and Materials	13.84	3.18
Fleet Costs	3.37	0.78
Outside Services	170.80	39.29
Utilities	3.06	0.70
Protective Services	0.00	0.00
Insurance	22.70	0.71
Other Expenses	16.92	3.89
Total Average Expense	\$ 312.79	67.44 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.85	32.12 %
Supplies and Materials	21.45	5.39
Fleet Costs	5.07	1.27
Outside Services	139.29	34.99
Utilities	2.99	0.77
Protective Services	0.00	0.00
Insurance	17.69	0.77
Other Expenses	20.90	5.25
Total Average Expense	\$ 335.24	80.56 %

KFI - FY Comparison for Spingview Convent - 0 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	2,415	=	0.15																															
	Curr Liab Exc Curr Prtn LTD	(16,183)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(13,768)	=	-1.34																															
	Average Monthly Operating and Other Expenses	10,294			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	44,222			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(6,158)	=	0.60																															
	Total Operating Expenses	10,294			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	0.00%				Year-to-Date	0.00%	0.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	0.00%																																	
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	37,797	=	2.63																															
	Curr Liab Exc Curr Prtn LTD	(14,354)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	23,443	=	1.86																															
	Average Monthly Operating and Other Expenses	12,578			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	39,606			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(2,692)	=	0.21																															
	Total Operating Expenses	12,578			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	0.00%				Year-to-Date	0.00 %	0.00%	IR >= 0.98														
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Current Month	0.00 %	0.00%																																	
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Total Points	21.27 25	Total Points	9.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(24,082)				
<b>Average Dwelling Rent</b>				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

<b>Excess Cash</b>				
10,865				
<b>Average Dwelling Rent</b>				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	71.33 %
Supplies and Materials	0.00	1.04
Fleet Costs	0.00	0.00
Outside Services	0.00	42.86
Utilities	0.00	108.39
Protective Services	0.00	0.00
Insurance	0.00	108.39
Other Expenses	0.00	8.31
Total Average Expense	\$ 0.00	340.32 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	128.48 %
Supplies and Materials	0.00	5.13
Fleet Costs	0.00	0.00
Outside Services	0.00	37.78
Utilities	0.00	114.92
Protective Services	0.00	0.00
Insurance	0.00	114.92
Other Expenses	0.00	21.20
Total Average Expense	\$ 0.00	422.42 %

KFI - FY Comparison for Springview - 182 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	67,821	=	0.74																															
	Curr Liab Exc Curr Prtn LTD	(92,267)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(24,446)	=	-0.25																															
	Average Monthly Operating and Other Expenses	99,419			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	9,992	=	0.03																															
	Total Tenant Revenue	370,374			IR < 1.50																														
<b>Days Receivable Outstanding: 8.37</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(51,698)	=	0.52																															
	Total Operating Expenses	99,419			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.14%</td> <td>92.86%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.76%</td> <td>93.24%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.14%	92.86%				Year-to-Date	6.76%	93.24%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.14%	92.86%																																	
Year-to-Date	6.76%	93.24%	IR >= 0.98																																
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Total Points	2.00 25	Total Points	13.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	64,477	=	0.55																															
	Curr Liab Exc Curr Prtn LTD	(116,279)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(51,802)	=	-0.57																															
	Average Monthly Operating and Other Expenses	90,521			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	4,914	=	0.02																															
	Total Tenant Revenue	325,903			IR < 1.50																														
<b>Days Receivable Outstanding: 4.60</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(24,187)	=	0.27																															
	Total Operating Expenses	90,521			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>9.34 %</td> <td>90.66%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.37 %</td> <td>93.63%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	9.34 %	90.66%				Year-to-Date	6.37 %	93.63%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	9.34 %	90.66%																																	
Year-to-Date	6.37 %	93.63%	IR >= 0.98																																
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Total Points	2.00 25	Total Points	13.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(124,458)	

<b>Excess Cash</b>	
(142,323)	

<b>Average Dwelling Rent</b>			
Actual/UML	307,010	1,697	180.91
Budget/UMA	395,885	1,820	217.52
Increase (Decrease)	(88,875)	(123)	(36.61)

<b>Average Dwelling Rent</b>			
Actual/UML	285,746	1,704	167.69
Budget/UMA	416,667	1,820	228.94
Increase (Decrease)	(130,920)	(116)	(61.25)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 176.35	35.75 %
Supplies and Materials	30.09	6.10
Fleet Costs	6.36	1.29
Outside Services	125.33	25.40
Utilities	89.49	18.14
Protective Services	5.93	1.20
Insurance	26.21	18.14
Other Expenses	30.46	6.17
Total Average Expense	\$ 490.21	112.19 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.56	38.34 %
Supplies and Materials	18.02	4.03
Fleet Costs	3.18	0.71
Outside Services	98.90	22.10
Utilities	76.56	17.11
Protective Services	7.51	1.68
Insurance	24.49	17.11
Other Expenses	38.45	8.59
Total Average Expense	\$ 438.65	109.67 %



KFI - FY Comparison for Sun Park/Hornsby - 124 Units

Period Ending April 30, 2018

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	8,486	=	0.16	
	Curr Liab Exc Curr Prtn LTD	(52,942)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(44,456)	=	-0.75	
	Average Monthly Operating and Other Expenses	59,240			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	1,368	=	0.01	
	Total Tenant Revenue	246,147			IR < 1.50
<b>Days Receivable Outstanding: 1.69</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(22,886)	=	0.39	
	Total Operating Expenses	59,240			IR < 0.75
<b>Occupancy Loss Occ %</b>					
	Current Month	4.84%	95.16%		
	Year-to-Date	2.50%	97.50%		IR >= 0.98
<b>FASS KFI MP MASS KFI MP</b>					
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	21.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	47,797	=	0.59	
	Curr Liab Exc Curr Prtn LTD	(80,897)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(33,100)	=	-0.60	
	Average Monthly Operating and Other Expenses	55,507			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	2,086	=	0.01	
	Total Tenant Revenue	252,262			IR < 1.50
<b>Days Receivable Outstanding: 2.52</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(22,172)	=	0.40	
	Total Operating Expenses	55,507			IR < 0.75
<b>Occupancy Loss Occ %</b>					
	Current Month	1.61 %	98.39%		
	Year-to-Date	1.69 %	98.31 %		IR >= 0.98
<b>FASS KFI MP MASS KFI MP</b>					
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	2.00	25	Total Points	25.00	25
<b>Capital Fund Occupancy</b>					
5.00					

Excess Cash			
(103,963)			

Excess Cash			
(88,607)			

Average Dwelling Rent			
Actual/UML	246,709	1,209	204.06
Budget/UMA	266,667	1,240	215.05
Increase (Decrease)	(19,958)	(31)	(10.99)

Average Dwelling Rent			
Actual/UML	244,946	1,219	200.94
Budget/UMA	257,221	1,240	207.44
Increase (Decrease)	(12,275)	(21)	(6.50)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 196.34	51.03 %
Supplies and Materials	23.40	6.08
Fleet Costs	2.43	0.63
Outside Services	49.20	12.79
Utilities	77.77	20.21
Protective Services	7.01	1.82
Insurance	18.23	20.66
Other Expenses	29.74	7.73
Total Average Expense	\$ 404.12	120.95 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.46	48.50%
Supplies and Materials	20.74	5.54
Fleet Costs	0.86	0.23
Outside Services	56.67	15.15
Utilities	68.60	18.78
Protective Services	5.90	1.58
Insurance	13.21	18.78
Other Expenses	28.45	7.60
Total Average Expense	\$ 375.89	116.16%

KFI - FY Comparison for Sutton/Le Chalet - 34 Units

Period Ending April 30, 2018

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		This Year																											
FASS	<b>Quick Ratio (QR)</b>																												
	Current Assets, Unrestricted	225,124	=	21.29																									
	Curr Liab Exc Curr Prtn LTD	(10,575)			IR >= 2.0																								
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																												
	Expendable Fund Balance	214,549	=	11.46																									
	Average Monthly Operating and Other Expenses	18,729			IR >= 4.0																								
<b>Debt Service Coverage Ratio (DSCR)</b>																													
0.00					IR >= 1.25																								
MASS	<b>Tenant Receivable (TR)</b>																												
	Tenant Receivable	(1,188)	=	-0.01																									
	Total Tenant Revenue	81,779			IR < 1.50																								
<b>Days Receivable Outstanding:</b> -4.42																													
<b>Accounts Payable (AP)</b>																													
Accounts Payable	(3,727)	=	0.20																										
Total Operating Expenses	18,729			IR < 0.75																									
<b>Occupancy</b>																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	0.00%	100.00%																											
Year-to-Date	2.35%	97.65%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	25.00	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	12.00	12	Accts Recvble	5.00 5																									
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Total Points	25.00	25	Total Points	21.00 25																									
<b>Capital Fund Occupancy</b>																													
5.00																													

		Last Year																											
FASS	<b>Quick Ratio (QR)</b>																												
	Current Assets, Unrestricted	1,219,059	=	77.83																									
	Curr Liab Exc Curr Prtn LTD	(15,663)			IR >= 2.0																								
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																												
	Expendable Fund Balance	1,203,396	=	48.32																									
	Average Monthly Operating and Other Expenses	24,907			IR >= 4.0																								
<b>Debt Service Coverage Ratio (DSCR)</b>																													
0.00					IR >= 1.25																								
MASS	<b>Tenant Receivable (TR)</b>																												
	Tenant Receivable	(1,235)	=	-0.02																									
	Total Tenant Revenue	76,626			IR < 1.50																								
<b>Days Receivable Outstanding:</b> -4.90																													
<b>Accounts Payable (AP)</b>																													
Accounts Payable	(1,321)	=	0.05																										
Total Operating Expenses	24,907			IR < 0.75																									
<b>Occupancy</b>																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	2.94 %	97.06%																											
Year-to-Date	1.76 %	98.24%	IR >= 0.98																										
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Total Points	25.00	25	Total Points	25.00 25																									
<b>Capital Fund Occupancy</b>																													
5.00																													

<b>Excess Cash</b>	
195,774	

<b>Excess Cash</b>	
1,178,489	

<b>Average Dwelling Rent</b>				
Actual/UML	78,837	332	237.46	
Budget/UMA	77,792	340	228.80	
Increase (Decrease)	1,045	(8)	8.66	

<b>Average Dwelling Rent</b>				
Actual/UML	80,365	334	240.62	
Budget/UMA	77,688	340	228.50	
Increase (Decrease)	2,677	(6)	12.12	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 193.05	40.08 %
Supplies and Materials	26.17	5.43
Fleet Costs	0.00	0.00
Outside Services	115.58	24.00
Utilities	132.21	27.45
Protective Services	2.21	0.46
Insurance	12.13	27.45
Other Expenses	9.68	2.01
Total Average Expense	\$ 491.03	126.88 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.44	39.80 %
Supplies and Materials	33.81	7.71
Fleet Costs	0.00	0.00
Outside Services	274.27	62.57
Utilities	99.40	22.68
Protective Services	4.48	1.02
Insurance	9.98	22.68
Other Expenses	50.63	11.55
Total Average Expense	\$ 647.01	168.01 %



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(100,848)	=	-2.03																															
	Curr Liab Exc Curr Prtn LTD	(49,728)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(150,576)	=	-2.27																															
	Average Monthly Operating and Other Expenses	66,295			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(1,354)	=	0.00																															
	Total Tenant Revenue	351,347			IR < 1.50																														
<b>Days Receivable Outstanding: -1.17</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(22,582)	=	0.34																															
	Total Operating Expenses	66,295			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.50%</td> <td>98.50%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.73%</td> <td>98.27%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.50%	98.50%				Year-to-Date	1.73%	98.27%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.50%	98.50%																																	
Year-to-Date	1.73%	98.27%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	2.00 25	Total Points	25.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	81,022	=	1.15																															
	Curr Liab Exc Curr Prtn LTD	(70,154)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	10,867	=	0.17																															
	Average Monthly Operating and Other Expenses	62,786			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(760)	=	0.00																															
	Total Tenant Revenue	586,687			IR < 1.50																														
<b>Days Receivable Outstanding: -0.65</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(18,837)	=	0.30																															
	Total Operating Expenses	62,786			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.50 %</td> <td>98.50%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.50 %</td> <td>98.50%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.50 %	98.50%				Year-to-Date	1.50 %	98.50%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.50 %	98.50%																																	
Year-to-Date	1.50 %	98.50%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	7.94 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	16.00 16																																
Total Points	9.94 25	Total Points	25.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(217,249)	

<b>Excess Cash</b>	
(51,918)	

<b>Average Dwelling Rent</b>			
Actual/UML	350,156	1,307	267.91
Budget/UMA	401,493	1,330	301.87
Increase (Decrease)	(51,337)	(23)	(33.97)

<b>Average Dwelling Rent</b>			
Actual/UML	351,772	1,310	268.53
Budget/UMA	368,703	1,330	277.22
Increase (Decrease)	(16,931)	(20)	(8.69)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 176.68	39.01 %
Supplies and Materials	15.01	3.31
Fleet Costs	1.67	0.37
Outside Services	89.89	19.85
Utilities	106.85	23.59
Protective Services	0.00	0.00
Insurance	15.40	23.59
Other Expenses	21.33	4.71
Total Average Expense	\$ 426.83	114.44 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.45	40.72%
Supplies and Materials	19.14	4.37
Fleet Costs	1.65	0.38
Outside Services	67.21	15.34
Utilities	96.73	22.08
Protective Services	0.00	0.00
Insurance	13.05	22.08
Other Expenses	22.68	5.18
Total Average Expense	\$ 398.91	110.13%

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending April 30, 2018

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		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	344,461	=	3.66	
	Curr Liab Exc Curr Prtn LTD	(94,202)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	250,259	=	3.22	
	Average Monthly Operating and Other Expenses	77,780			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		38.19			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	3,355	=	0.02	
	Total Tenant Revenue	189,975			IR < 1.50
<b>Days Receivable Outstanding: 5.41</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(28,448)	=	0.37	
	Total Operating Expenses	77,780			IR < 0.75
<b>Occupancy Loss Occ %</b>					
	Current Month	72.94%		98.57%	
	Year-to-Date	66.90%		87.92%	IR >= 0.98
<b>FASS KFI MP MASS KFI MP</b>					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	9.25	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	0.00 16
	Total Points	23.25	25	Total Points	9.00 25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	153,953	=	0.49	
	Curr Liab Exc Curr Prtn LTD	(313,104)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(159,151)	=	-1.23	
	Average Monthly Operating and Other Expenses	129,497			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		26.95			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	7,460	=	0.01	
	Total Tenant Revenue	593,040			IR < 1.50
<b>Days Receivable Outstanding: 3.86</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(42,803)	=	0.33	
	Total Operating Expenses	129,497			IR < 0.75
<b>Occupancy Loss Occ %</b>					
	Current Month	4.31 %		95.69%	
	Year-to-Date	2.43 %		97.57%	IR >= 0.98
<b>FASS KFI MP MASS KFI MP</b>					
	QR	0.00	12	Accts Recvble	5.00 5
	MENAR	0.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	12.00 16
	Total Points	2.00	25	Total Points	21.00 25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
173,685				
<b>Average Dwelling Rent</b>				
Actual/UML	173,547	844	205.62	
Budget/UMA	253,309	960	263.86	
Increase (Decrease)	(79,762)	(116)	(58.24)	

<b>Excess Cash</b>				
(288,647)				
<b>Average Dwelling Rent</b>				
Actual/UML	557,571	2,488	224.10	
Budget/UMA	558,333	2,550	218.95	
Increase (Decrease)	(763)	(62)	5.15	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 207.71	21.72 %
Supplies and Materials	26.33	2.75
Fleet Costs	0.76	0.08
Outside Services	131.54	13.76
Utilities	144.09	15.07
Protective Services	4.39	0.46
Insurance	30.60	15.07
Other Expenses	149.02	15.59
Total Average Expense	\$ 694.44	84.50 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.91	29.56%
Supplies and Materials	21.90	4.73
Fleet Costs	0.29	0.06
Outside Services	66.74	14.41
Utilities	77.16	16.66
Protective Services	3.74	0.81
Insurance	13.75	16.66
Other Expenses	113.71	24.55
Total Average Expense	\$ 434.19	107.43%

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	123,060	=	2.47	
	Curr Liab Exc Curr Prtn LTD	(49,757)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	73,303	=	1.26	
	Average Monthly Operating and Other Expenses	58,222			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(417)	=	0.00	
	Total Tenant Revenue	305,564			IR < 1.50
MASS	<b>Days Receivable Outstanding: -0.42</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(23,623)	=	0.41	
	Total Operating Expenses	58,222			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	4.65%		95.35%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	2.71%		97.29%	IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	6.38 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	Total Points	20.38 25	Total Points	21.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	123,355	=	1.67	
	Curr Liab Exc Curr Prtn LTD	(74,056)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	49,299	=	0.87	
	Average Monthly Operating and Other Expenses	56,935			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	8,133	=	0.03	
	Total Tenant Revenue	309,978			IR < 1.50
MASS	<b>Days Receivable Outstanding: 7.98</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(27,370)	=	0.48	
	Total Operating Expenses	56,935			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	4.65 %		95.35%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	3.18 %		96.82%	IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	10.40 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	Total Points	12.40 25	Total Points	21.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>	
14,873	

<b>Excess Cash</b>	
(7,636)	

<b>Average Dwelling Rent</b>				
Actual/UML	303,154	1,255	241.56	
Budget/UMA	388,263	1,290	300.98	
Increase (Decrease)	(85,109)	(35)	(59.42)	

<b>Average Dwelling Rent</b>				
Actual/UML	301,470	1,249	241.37	
Budget/UMA	302,950	1,290	234.84	
Increase (Decrease)	(1,480)	(41)	6.52	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 135.75	29.92 %
Supplies and Materials	9.55	2.10
Fleet Costs	0.14	0.03
Outside Services	76.92	16.95
Utilities	116.47	25.67
Protective Services	1.80	0.40
Insurance	13.10	25.67
Other Expenses	33.75	7.44
Total Average Expense	\$ 387.49	108.19 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 124.25	29.14 %
Supplies and Materials	10.19	2.39
Fleet Costs	2.14	0.50
Outside Services	76.95	18.05
Utilities	110.50	25.91
Protective Services	4.49	1.05
Insurance	8.50	25.91
Other Expenses	35.89	8.42
Total Average Expense	\$ 372.91	111.37 %

KFI - FY Comparison for Villa Tranchese - 201 Units

Period Ending April 30, 2018

		This Year				
FASS	<b>Quick Ratio (QR)</b>					
	Current Assets, Unrestricted	256,314	=	3.54		
	Curr Liab Exc Curr Prtn LTD	(72,418)			IR >= 2.0	
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>					
	Expendable Fund Balance	183,895	=	1.99		
	Average Monthly Operating and Other Expenses	92,639			IR >= 4.0	
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>					
		6.63			IR >= 1.25	
MASS	<b>Tenant Receivable (TR)</b>					
	Tenant Receivable	1,581	=	0.00		
	Total Tenant Revenue	500,527			IR < 1.50	
<b>Days Receivable Outstanding: 0.99</b>						
MASS	<b>Accounts Payable (AP)</b>					
	Accounts Payable	(33,467)	=	0.36		
	Total Operating Expenses	92,639			IR < 0.75	
<b>Occupancy Loss Occ %</b>						
	Current Month	3.98%		96.02%		
	Year-to-Date	2.04%		97.96%	IR >= 0.98	
<b>FASS KFI MP MASS KFI MP</b>						
	QR	12.00	12	Accts Recvble	5.00	5
	MENAR	7.44	11	Accts Payable	4.00	4
	DSCR	2.00	2	Occupancy	12.00	16
	Total Points	21.44	25	Total Points	21.00	25
<b>Capital Fund Occupancy</b>						
		5.00				

		Last Year				
FASS	<b>Quick Ratio (QR)</b>					
	Current Assets, Unrestricted	300,057	=	2.52		
	Curr Liab Exc Curr Prtn LTD	(119,192)			IR >= 2.0	
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>					
	Expendable Fund Balance	180,865	=	1.99		
	Average Monthly Operating and Other Expenses	90,952			IR >= 4.0	
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>					
		4.81			IR >= 1.25	
MASS	<b>Tenant Receivable (TR)</b>					
	Tenant Receivable	11,325	=	0.02		
	Total Tenant Revenue	510,375			IR < 1.50	
<b>Days Receivable Outstanding: 7.02</b>						
MASS	<b>Accounts Payable (AP)</b>					
	Accounts Payable	(48,158)	=	0.53		
	Total Operating Expenses	90,952			IR < 0.75	
<b>Occupancy Loss Occ %</b>						
	Current Month	3.98 %		96.02%		
	Year-to-Date	3.98 %		96.02%	IR >= 0.98	
<b>FASS KFI MP MASS KFI MP</b>						
	QR	12.00	12	Accts Recvble	5.00	5
	MENAR	7.45	11	Accts Payable	4.00	4
	DSCR	2.00	2	Occupancy	12.00	16
	Total Points	21.45	25	Total Points	21.00	25
<b>Capital Fund Occupancy</b>						
		5.00				

<b>Excess Cash</b>	
	90,790

<b>Excess Cash</b>	
	89,913

<b>Average Dwelling Rent</b>				
Actual/UML	483,853	1,969	245.74	
Budget/UMA	483,544	2,010	240.57	
Increase (Decrease)	309	(41)	5.17	

<b>Average Dwelling Rent</b>				
Actual/UML	480,471	1,930	248.95	
Budget/UMA	459,167	2,010	228.44	
Increase (Decrease)	21,304	(80)	20.51	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 161.61	33.71 %
Supplies and Materials	16.50	3.44
Fleet Costs	1.70	0.35
Outside Services	61.12	12.75
Utilities	102.31	21.34
Protective Services	4.57	0.95
Insurance	13.68	21.34
Other Expenses	22.87	4.77
Total Average Expense	\$ 384.36	98.65 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 166.82	35.21 %
Supplies and Materials	14.49	3.06
Fleet Costs	1.76	0.37
Outside Services	69.90	14.75
Utilities	102.54	21.64
Protective Services	5.22	1.10
Insurance	6.21	21.64
Other Expenses	24.27	5.12
Total Average Expense	\$ 391.22	102.91 %

KFI - FY Comparison for Villa Veramendi - 166 Units

Period Ending April 30, 2018

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	130,803	=	1.75	
	Curr Liab Exc Curr Prtn LTD	(74,947)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	55,856	=	0.60	
	Average Monthly Operating and Other Expenses	92,561			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	3,666	=	0.02	
	Total Tenant Revenue	195,002			IR < 1.50
	<b>Days Receivable Outstanding:</b> 5.76				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(37,700)	=	0.41	
	Total Operating Expenses	92,561			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	2.41%	97.59%		
	Year-to-Date	1.81%	98.19%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	10.78	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	12.78	25	Total Points	25.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	213,106	=	2.13	
	Curr Liab Exc Curr Prtn LTD	(100,246)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	112,860	=	1.36	
	Average Monthly Operating and Other Expenses	83,139			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	14,153	=	0.07	
	Total Tenant Revenue	198,831			IR < 1.50
	<b>Days Receivable Outstanding:</b> 21.67				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(39,407)	=	0.47	
	Total Operating Expenses	83,139			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	4.82 %	95.18%		
	Year-to-Date	2.23 %	97.77%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00	12	Accts Recvble	5.00	5
MENAR	6.52	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	20.52	25	Total Points	21.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>			
(37,071)			

<b>Excess Cash</b>			
29,721			

<b>Average Dwelling Rent</b>			
Actual/UML	199,117	1,630	122.16
Budget/UMA	217,500	1,660	131.02
Increase (Decrease)	(18,383)	(30)	(8.87)

<b>Average Dwelling Rent</b>			
Actual/UML	196,002	1,623	120.77
Budget/UMA	268,333	1,660	161.65
Increase (Decrease)	(72,331)	(37)	(40.88)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.67	30.89 %
Supplies and Materials	33.60	6.54
Fleet Costs	5.33	1.04
Outside Services	134.43	26.17
Utilities	92.20	17.95
Protective Services	4.09	0.80
Insurance	16.00	17.95
Other Expenses	20.58	4.01
Total Average Expense	\$ 464.91	105.33 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.34	29.53 %
Supplies and Materials	30.96	6.21
Fleet Costs	2.45	0.49
Outside Services	114.78	23.01
Utilities	74.32	14.98
Protective Services	5.34	1.07
Insurance	17.41	14.98
Other Expenses	21.14	4.24
Total Average Expense	\$ 413.74	94.49 %

KFI - FY Comparison for WC White - 75 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	141,321	=	4.82																															
	Curr Liab Exc Curr Prtn LTD	(29,319)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	112,002	=	3.70																															
	Average Monthly Operating and Other Expenses	30,302			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(1,167)	=	-0.01																															
	Total Tenant Revenue	142,752			IR < 1.50																														
<b>Days Receivable Outstanding: -2.51</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(12,883)	=	0.43																															
	Total Operating Expenses	30,302			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.67%</td> <td>97.33%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.87%</td> <td>98.13%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.67%	97.33%				Year-to-Date	1.87%	98.13%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.67%	97.33%																																	
Year-to-Date	1.87%	98.13%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>9.95</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.95</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	9.95	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	23.95	25	Total Points	25.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.95	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	23.95	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	107,697	=	3.07																															
	Curr Liab Exc Curr Prtn LTD	(35,120)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	72,577	=	2.35																															
	Average Monthly Operating and Other Expenses	30,834			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(980)	=	-0.01																															
	Total Tenant Revenue	141,595			IR < 1.50																														
<b>Days Receivable Outstanding: -2.14</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(11,866)	=	0.38																															
	Total Operating Expenses	30,834			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.00 %</td> <td>96.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.13 %</td> <td>97.87%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.00 %	96.00%				Year-to-Date	2.13 %	97.87%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.00 %	96.00%																																	
Year-to-Date	2.13 %	97.87%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.99	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	21.99	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
81,574	

Excess Cash	
41,743	

Average Dwelling Rent			
Actual/UML	138,491	736	188.17
Budget/UMA	150,000	750	200.00
Increase (Decrease)	(11,509)	(14)	(11.83)

Average Dwelling Rent			
Actual/UML	134,863	734	183.74
Budget/UMA	152,519	750	203.36
Increase (Decrease)	(17,656)	(16)	(19.62)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.81	37.71 %
Supplies and Materials	27.76	7.08
Fleet Costs	0.89	0.23
Outside Services	48.89	12.47
Utilities	59.20	15.10
Protective Services	3.14	0.80
Insurance	11.87	15.10
Other Expenses	37.50	9.57
Total Average Expense	\$ 337.06	98.08 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 155.86	40.75%
Supplies and Materials	23.43	6.13
Fleet Costs	1.06	0.28
Outside Services	46.88	12.26
Utilities	53.62	14.02
Protective Services	6.35	1.66
Insurance	14.93	14.02
Other Expenses	37.81	9.89
Total Average Expense	\$ 339.94	99.00%



KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending April 30, 2018

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	83,256	=	1.17	
	Curr Liab Exc Curr Prtn LTD	(71,397)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	11,858	=	0.12	
	Average Monthly Operating and Other Expenses	96,605			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	11,339	=	0.06	
	Total Tenant Revenue	179,880			IR < 1.50
MASS	<b>Days Receivable Outstanding: 20.72</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(33,213)	=	0.34	
	Total Operating Expenses	96,605			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	8.37%	93.00%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	8.47%	93.89%		IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	8.00 12	Accts Recvble	5.00 5	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	10.00 25	Total Points	13.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	68,543	=	0.51	
	Curr Liab Exc Curr Prtn LTD	(133,129)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(64,587)	=	-0.62	
	Average Monthly Operating and Other Expenses	104,462			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	37,379	=	0.17	
	Total Tenant Revenue	217,202			IR < 1.50
MASS	<b>Days Receivable Outstanding: 52.46</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(55,601)	=	0.53	
	Total Operating Expenses	104,462			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	18.72 %	90.16%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	15.27 %	93.99%		IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	2.00 25	Total Points	13.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>	
	(85,185)

<b>Excess Cash</b>	
	(168,849)

<b>Average Dwelling Rent</b>			
Actual/UML	176,650	1,858	95.08
Budget/UMA	258,333	1,979	130.54
Increase (Decrease)	(81,683)	(121)	(35.46)

<b>Average Dwelling Rent</b>			
Actual/UML	211,244	1,720	122.82
Budget/UMA	288,121	1,830	157.44
Increase (Decrease)	(76,878)	(110)	(34.63)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.41	32.08 %
Supplies and Materials	40.14	9.17
Fleet Costs	6.34	1.45
Outside Services	100.07	22.86
Utilities	72.89	16.65
Protective Services	0.37	0.09
Insurance	17.48	16.65
Other Expenses	31.14	7.12
Total Average Expense	\$ 408.85	106.08 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 177.79	36.92 %
Supplies and Materials	48.41	10.05
Fleet Costs	5.23	1.09
Outside Services	122.28	25.39
Utilities	77.34	17.10
Protective Services	5.32	1.11
Insurance	16.24	17.10
Other Expenses	31.43	6.53
Total Average Expense	\$ 484.02	115.28 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	526,663	=	1.65																															
	Curr Liab Exc Curr Prtn LTD	(319,843)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	206,819	=	5.81																															
	Average Monthly Operating and Other Expenses	35,616			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(6,083)	=	-0.08																															
	Total Tenant Revenue	74,021			IR < 1.50																														
<b>Days Receivable Outstanding: -25.12</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(16,386)	=	0.46																															
	Total Operating Expenses	35,616			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00%		100.00%																															
Year-to-Date	4.20%		95.80%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.30	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	23.30	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,190,696	=	3.61																															
	Curr Liab Exc Curr Prtn LTD	(329,627)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	861,069	=	27.09																															
	Average Monthly Operating and Other Expenses	31,785			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(7,991)	=	-0.09																															
	Total Tenant Revenue	84,125			IR < 1.50																														
<b>Days Receivable Outstanding: -28.91</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(14,365)	=	0.45																															
	Total Operating Expenses	31,785			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	1.00 %		99.00%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
171,025				
<b>Average Dwelling Rent</b>				
Actual/UML	71,250	479	148.75	
Budget/UMA	75,833	500	151.67	
Increase (Decrease)	(4,583)	(21)	(2.92)	

<b>Excess Cash</b>				
829,184				
<b>Average Dwelling Rent</b>				
Actual/UML	77,345	495	156.25	
Budget/UMA	73,433	500	146.87	
Increase (Decrease)	3,912	(5)	9.39	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 239.10	25.30 %
Supplies and Materials	33.05	3.50
Fleet Costs	0.00	0.00
Outside Services	119.89	12.68
Utilities	149.34	15.80
Protective Services	7.60	0.80
Insurance	24.95	15.80
Other Expenses	18.10	1.91
Total Average Expense	\$ 592.02	75.80 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 183.15	14.74 %
Supplies and Materials	12.44	1.00
Fleet Costs	0.00	0.00
Outside Services	75.96	6.11
Utilities	139.75	11.25
Protective Services	12.25	0.99
Insurance	18.02	11.25
Other Expenses	30.95	2.49
Total Average Expense	\$ 472.52	47.84 %



		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	22,102,360	=	3.89	
	Curr Liab Exc Curr Prtn LTD	(5,688,768)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	15,166,616	=	10.07	
	Average Monthly Operating and Other Expenses	1,506,207			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-2.15			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	14,187	=	0.00	
	Total Tenant Revenue	16,435,842			IR < 1.50
MASS	<b>Days Receivable Outstanding:</b> 0.26				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(712,406)	=	0.47	
	Total Operating Expenses	1,506,207			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	6.24%	93.76%		
	Year-to-Date	7.12%	92.88%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	23.00	25	Total Points	13.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	19,507,728	=	3.26	
	Curr Liab Exc Curr Prtn LTD	(5,978,213)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	12,347,318	=	8.05	
	Average Monthly Operating and Other Expenses	1,534,382			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-1.91			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(15,754)	=	0.00	
	Total Tenant Revenue	16,538,861			IR < 1.50
MASS	<b>Days Receivable Outstanding:</b> -0.30				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(398,844)	=	0.26	
	Total Operating Expenses	1,534,382			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	7.07 %	92.93%		
	Year-to-Date	7.19 %	92.81 %	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	23.00	25	Total Points	13.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
13,220,622				
<b>Average Dwelling Rent</b>				
Actual/UML	16,002,996	26,948	593.85	
Budget/UMA	16,552,782	29,013	570.53	
Increase (Decrease)	(549,785)	(2,065)	23.32	

<b>Excess Cash</b>				
10,557,747				
<b>Average Dwelling Rent</b>				
Actual/UML	15,623,699	26,925	580.27	
Budget/UMA	16,039,249	29,010	552.89	
Increase (Decrease)	(415,550)	(2,085)	27.38	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.78	21.48 %
Supplies and Materials	23.85	3.44
Fleet Costs	0.87	0.13
Outside Services	84.77	12.24
Utilities	51.73	7.47
Protective Services	5.94	0.86
Insurance	26.80	8.67
Other Expenses	40.74	5.88
Total Average Expense	\$ 383.48	60.17 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.46	21.27 %
Supplies and Materials	29.99	4.54
Fleet Costs	1.28	0.19
Outside Services	96.98	14.69
Utilities	50.36	8.86
Protective Services	6.71	1.02
Insurance	25.14	8.86
Other Expenses	35.67	5.40
Total Average Expense	\$ 386.59	64.83 %

**Notes:**

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Beacon, SAHA Owned and Managed - 860 Units  
 Period Ending April 30, 2018

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	5,249,706	=	9.60	
	Curr Liab Exc Curr Prtn LTD	(547,055)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	4,511,489	=	9.55	
	Average Monthly Operating and Other Expenses	472,403			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
-0.71					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	24,609	=	0.01	
	Total Tenant Revenue	4,389,781			IR < 1.50
<b>Days Receivable Outstanding: 1.71</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(205,458)	=	0.43	
	Total Operating Expenses	472,403			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	3.49%	96.51%	
		Year-to-Date	3.53%	96.47%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	11.00 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	12.00 16
		Total Points	23.00 25	Total Points	21.00 25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	5,471,191	=	7.38	
	Curr Liab Exc Curr Prtn LTD	(741,081)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	4,589,174	=	9.68	
	Average Monthly Operating and Other Expenses	474,150			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
-0.19					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(15,294)	=	0.00	
	Total Tenant Revenue	4,784,064			IR < 1.50
<b>Days Receivable Outstanding: -1.09</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(143,180)	=	0.30	
	Total Operating Expenses	474,150			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	3.37 %	96.63%	
		Year-to-Date	3.49 %	96.51 %	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	11.00 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	12.00 16
		Total Points	23.00 25	Total Points	21.00 25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
3,900,099				
<b>Average Dwelling Rent</b>				
Actual/UML	4,206,419	8,296	507.04	
Budget/UMA	4,158,474	8,600	483.54	
Increase (Decrease)	47,945	(304)	23.50	

<b>Excess Cash</b>				
4,047,102				
<b>Average Dwelling Rent</b>				
Actual/UML	4,115,013	8,300	495.78	
Budget/UMA	4,101,252	8,600	476.89	
Increase (Decrease)	13,761	(300)	18.89	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.30	26.73 %
Supplies and Materials	36.51	5.73
Fleet Costs	2.46	0.39
Outside Services	69.73	10.94
Utilities	55.71	8.74
Protective Services	3.26	0.51
Insurance	27.25	11.83
Other Expenses	32.88	5.16
Total Average Expense	\$ 398.09	70.03 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 175.77	29.90%
Supplies and Materials	35.65	6.07
Fleet Costs	2.27	0.39
Outside Services	82.33	14.01
Utilities	48.02	11.46
Protective Services	2.47	0.42
Insurance	29.55	11.46
Other Expenses	25.41	4.32
Total Average Expense	\$ 401.48	78.03%

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	164,375	=	2.30																										
	Curr Liab Exc Curr Prtn LTD	(71,615)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	65,323	=	2.10																										
	Average Monthly Operating and Other Expenses	31,133			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		2.04			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	17,555	=	0.04																										
	Total Tenant Revenue	392,492			IR < 1.50																									
<b>Days Receivable Outstanding:</b> 13.62																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(10,301)	=	0.33																										
	Total Operating Expenses	31,133			IR < 0.75																									
MASS	<b>Occupancy</b>																													
	Current Month	4.48%	95.52%																											
	Year-to-Date	3.73%	96.27%		IR >= 0.98																									
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	7.61	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	21.61	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	124,837	=	1.40																										
	Curr Liab Exc Curr Prtn LTD	(89,453)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	9,530	=	0.25																										
	Average Monthly Operating and Other Expenses	38,155			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.66			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(4,900)	=	-0.01																										
	Total Tenant Revenue	371,844			IR < 1.50																									
<b>Days Receivable Outstanding:</b> -4.01																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	56,145	=	-1.47																										
	Total Operating Expenses	38,155			IR < 0.75																									
MASS	<b>Occupancy</b>																													
	Current Month	1.49 %	98.51%																											
	Year-to-Date	3.28 %	96.72%		IR >= 0.98																									
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Total Points	9.10	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
1,989	

<b>Excess Cash</b>	
(42,493)	

<b>Average Dwelling Rent</b>			
Actual/UML	388,624	645	602.52
Budget/UMA	365,760	670	545.91
Increase (Decrease)	22,864	(25)	56.61

<b>Average Dwelling Rent</b>			
Actual/UML	369,147	648	569.67
Budget/UMA	367,027	670	547.80
Increase (Decrease)	2,121	(22)	21.87

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.29	27.49 %
Supplies and Materials	14.18	2.33
Fleet Costs	1.71	0.28
Outside Services	46.38	7.62
Utilities	53.85	8.85
Protective Services	0.00	0.00
Insurance	30.24	8.85
Other Expenses	38.56	6.34
Total Average Expense	\$ 352.22	61.76 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 220.19	38.37 %
Supplies and Materials	40.21	7.01
Fleet Costs	3.76	0.65
Outside Services	61.46	10.71
Utilities	53.31	9.29
Protective Services	0.00	0.00
Insurance	27.11	9.29
Other Expenses	31.31	5.46
Total Average Expense	\$ 437.35	80.78 %

KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	2,070,681	=	30.67																															
	Curr Liab Exc Curr Prtn LTD	(67,508)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	2,003,173	=	54.48																															
	Average Monthly Operating and Other Expenses	36,771			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(16,087)	=	-0.02																															
	Total Tenant Revenue	653,478			IR < 1.50																														
<b>Days Receivable Outstanding: -7.50</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(34,198)	=	0.93																															
	Total Operating Expenses	36,771			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.78%</td> <td>97.22%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.93%</td> <td>94.07%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.78%	97.22%				Year-to-Date	5.93%	94.07%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.78%	97.22%																																	
Year-to-Date	5.93%	94.07%	IR >= 0.98																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,699,113	=	33.79																															
	Curr Liab Exc Curr Prtn LTD	(50,291)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,648,821	=	38.09																															
	Average Monthly Operating and Other Expenses	43,292			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		153.52			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	681,749			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(7,180)	=	0.17																															
	Total Operating Expenses	43,292			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	1.85 %	98.15%																																	
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash				
1,959,078				

Excess Cash				
1,605,529				

Average Dwelling Rent				
Actual/UML	657,238	1,016	646.89	
Budget/UMA	688,125	1,080	637.15	
Increase (Decrease)	(30,887)	(64)	9.74	

Average Dwelling Rent				
Actual/UML	675,611	1,056	639.78	
Budget/UMA	748,900	1,080	693.43	
Increase (Decrease)	(73,289)	(24)	(53.64)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 107.61	16.73 %
Supplies and Materials	9.56	1.49
Fleet Costs	0.00	0.00
Outside Services	64.12	9.97
Utilities	48.94	7.61
Protective Services	0.00	0.00
Insurance	22.97	7.61
Other Expenses	18.03	2.80
Total Average Expense	\$ 271.23	46.21 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 134.44	20.82 %
Supplies and Materials	33.24	5.15
Fleet Costs	0.66	0.10
Outside Services	64.58	10.00
Utilities	40.08	6.21
Protective Services	0.15	0.02
Insurance	24.32	6.21
Other Expenses	19.69	3.05
Total Average Expense	\$ 317.15	51.57 %

KFI - FY Comparison for SAHFC Castlepoint - 220 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	781,677	=	9.63																															
	Curr Liab Exc Curr Prtn LTD	(81,205)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	592,479	=	4.80																															
	Average Monthly Operating and Other Expenses	123,374			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.73			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(17,271)	=	-0.01																															
	Total Tenant Revenue	1,223,049			IR < 1.50																														
MASS	<b>Days Receivable Outstanding:</b> -4.30																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(31,936)	=	0.26																															
MASS	<b>Occupancy</b>																																		
	Current Month	2.27%		97.73%																															
	Year-to-Date	2.95%		97.05%	IR >= 0.98																														
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Total Points	23.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,880,536	=	13.01																															
	Curr Liab Exc Curr Prtn LTD	(144,506)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,736,031	=	14.19																															
	Average Monthly Operating and Other Expenses	122,325			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.04			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(10,753)	=	-0.01																															
	Total Tenant Revenue	1,611,881			IR < 1.50																														
MASS	<b>Days Receivable Outstanding:</b> -2.79																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(38,352)	=	0.31																															
MASS	<b>Occupancy</b>																																		
	Current Month	5.45 %		94.55%																															
	Year-to-Date	4.64 %		95.36%	IR >= 0.98																														
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	23.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
453,502			

<b>Excess Cash</b>			
1,613,706			

<b>Average Dwelling Rent</b>			
Actual/UML	1,201,747	2,135	562.88
Budget/UMA	1,167,689	2,200	530.77
Increase (Decrease)	34,058	(65)	32.11

<b>Average Dwelling Rent</b>			
Actual/UML	1,158,798	2,098	552.33
Budget/UMA	1,154,630	2,200	524.83
Increase (Decrease)	4,168	(102)	27.50

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.98	32.64 %
Supplies and Materials	52.72	9.20
Fleet Costs	3.96	0.69
Outside Services	64.81	11.31
Utilities	65.66	11.46
Protective Services	0.10	0.02
Insurance	24.69	11.47
Other Expenses	28.37	4.95
Total Average Expense	\$ 427.29	81.75 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.57	32.51 %
Supplies and Materials	40.02	7.16
Fleet Costs	1.95	0.35
Outside Services	88.19	15.79
Utilities	43.65	7.82
Protective Services	0.00	0.00
Insurance	26.79	7.82
Other Expenses	19.86	3.56
Total Average Expense	\$ 402.03	75.00 %



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	548,845	=	23.19																															
	Curr Liab Exc Curr Prtn LTD	(23,665)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	489,200	=	19.41																															
	Average Monthly Operating and Other Expenses	25,201			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.94			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	930	=	0.00																															
	Total Tenant Revenue	309,907			IR < 1.50																														
<b>Days Receivable Outstanding: 0.91</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(9,959)	=	0.40																															
	Total Operating Expenses	25,201			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	10.00%		90.00%																															
Year-to-Date	4.00%		96.00%	IR >= 0.98																															
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Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	483,428	=	11.64																															
	Curr Liab Exc Curr Prtn LTD	(41,539)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	407,986	=	18.31																															
	Average Monthly Operating and Other Expenses	22,279			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.84			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(587)	=	0.00																															
	Total Tenant Revenue	324,995			IR < 1.50																														
<b>Days Receivable Outstanding: -0.55</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(10,914)	=	0.49																															
	Total Operating Expenses	22,279			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	2.50 %		97.50%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
427,405	

<b>Excess Cash</b>	
370,915	

<b>Average Dwelling Rent</b>				
Actual/UML	313,259	384	815.78	
Budget/UMA	316,065	400	790.16	
Increase (Decrease)	(2,807)	(16)	25.61	

<b>Average Dwelling Rent</b>				
Actual/UML	317,801	390	814.87	
Budget/UMA	310,267	400	775.67	
Increase (Decrease)	7,534	(10)	39.21	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 115.49	14.31 %
Supplies and Materials	42.20	5.23
Fleet Costs	5.96	0.74
Outside Services	97.06	12.03
Utilities	4.38	0.54
Protective Services	0.00	0.00
Insurance	41.56	0.54
Other Expenses	38.57	4.78
Total Average Expense	\$ 345.22	38.17 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 107.47	12.90%
Supplies and Materials	41.40	4.97
Fleet Costs	3.30	0.40
Outside Services	89.28	10.71
Utilities	4.65	0.57
Protective Services	0.00	0.00
Insurance	44.06	0.57
Other Expenses	25.99	3.12
Total Average Expense	\$ 316.14	33.23%

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	209,262	=	14.18																															
	Curr Liab Exc Curr Prtn LTD	(14,756)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	194,506	=	13.24																															
	Average Monthly Operating and Other Expenses	14,691			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	20,179	=	0.11																															
	Total Tenant Revenue	184,701			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 33.24</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(5,543)	=	0.38																															
	Total Operating Expenses	14,691			IR < 0.75																														
MASS	<b>Occupancy Loss Occ %</b>																																		
	Current Month	10.00%		90.00%																															
	Year-to-Date	4.67%		95.33%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	160,522	=	6.13																															
	Curr Liab Exc Curr Prtn LTD	(26,186)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	134,336	=	7.94																															
	Average Monthly Operating and Other Expenses	16,908			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	226	=	0.00																															
	Total Tenant Revenue	164,271			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 0.42</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(14,243)	=	0.84																															
	Total Operating Expenses	16,908			IR < 0.75																														
MASS	<b>Occupancy Loss Occ %</b>																																		
	Current Month	6.67 %		93.33%																															
	Year-to-Date	8.67 %		91.33%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	8.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
176,250			

Excess Cash			
117,428			

Average Dwelling Rent			
Actual/UML	173,729	286	607.44
Budget/UMA	175,500	300	585.00
Increase (Decrease)	(1,772)	(14)	22.44

Average Dwelling Rent			
Actual/UML	163,649	274	597.26
Budget/UMA	170,610	300	568.70
Increase (Decrease)	(6,961)	(26)	28.56

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 173.91	26.93 %
Supplies and Materials	20.96	3.25
Fleet Costs	0.88	0.14
Outside Services	54.51	8.44
Utilities	21.10	3.27
Protective Services	11.26	1.74
Insurance	48.15	8.03
Other Expenses	67.85	10.51
Total Average Expense	\$ 398.62	62.30 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.26	20.39%
Supplies and Materials	32.66	5.45
Fleet Costs	6.99	1.17
Outside Services	98.68	16.46
Utilities	3.53	8.24
Protective Services	0.00	0.00
Insurance	49.47	8.24
Other Expenses	64.17	10.70
Total Average Expense	\$ 377.74	70.65%



KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending April 30, 2018

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	856,257	=	30.63																										
	Curr Liab Exc Curr Prtn LTD	(27,956)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	828,302	=	31.59																										
	Average Monthly Operating and Other Expenses	26,222			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		472.44			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	3,015	=	0.01																										
	Total Tenant Revenue	399,503			IR < 1.50																									
<b>Days Receivable Outstanding: 2.30</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(8,968)	=	0.34																										
	Total Operating Expenses	26,222			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	1.61%		98.39%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	25.00	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	444,477	=	9.15																										
	Curr Liab Exc Curr Prtn LTD	(48,565)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	333,912	=	12.75																										
	Average Monthly Operating and Other Expenses	26,183			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		2.43			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(2,581)	=	-0.01																										
	Total Tenant Revenue	383,662			IR < 1.50																									
<b>Days Receivable Outstanding: -2.05</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(20,630)	=	0.79																										
	Total Operating Expenses	26,183			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.36 %		94.64%																										
Year-to-Date	3.75 %		96.25%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	2.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	25.00	25	Total Points	19.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>				
797,139				
<b>Average Dwelling Rent</b>				
Actual/UML	399,248	551	724.59	
Budget/UMA	393,820	560	703.25	
Increase (Decrease)	5,428	(9)	21.34	

<b>Excess Cash</b>				
307,729				
<b>Average Dwelling Rent</b>				
Actual/UML	385,054	539	714.39	
Budget/UMA	384,488	560	686.58	
Increase (Decrease)	566	(21)	27.80	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.58	20.49 %
Supplies and Materials	18.34	2.53
Fleet Costs	0.00	0.00
Outside Services	54.89	7.57
Utilities	73.44	10.13
Protective Services	0.00	0.00
Insurance	29.45	10.13
Other Expenses	47.88	6.60
Total Average Expense	\$ 372.59	57.46 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 118.30	16.62 %
Supplies and Materials	24.78	3.48
Fleet Costs	0.00	0.00
Outside Services	94.25	13.24
Utilities	63.07	8.86
Protective Services	0.00	0.00
Insurance	32.43	8.86
Other Expenses	39.04	5.49
Total Average Expense	\$ 371.88	56.55 %

KFI - FY Comparison for SAH Finance Corporation - 0 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	388,264	=	426.85																															
	Curr Liab Exc Curr Prtn LTD	(910)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	387,354	=	94.13																															
	Average Monthly Operating and Other Expenses	4,115			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	87,257			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(448)	=	0.11																															
	Total Operating Expenses	4,115			IR < 0.75																														
MASS	<b>Occupancy</b>		<b>Loss</b>	<b>Occ %</b>																															
	Current Month	0.00%	0.00%	0.00%																															
	Year-to-Date	40.00%	60.00%	0.00%																															
IR >= 0.98																																			
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	9.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	276,610	=	80.56																															
	Curr Liab Exc Curr Prtn LTD	(3,434)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	273,177	=	51.67																															
	Average Monthly Operating and Other Expenses	5,287			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,889	=	0.04																															
	Total Tenant Revenue	101,810			IR < 1.50																														
<b>Days Receivable Outstanding: 70.33</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,097)	=	0.21																															
	Total Operating Expenses	5,287			IR < 0.75																														
MASS	<b>Occupancy</b>		<b>Loss</b>	<b>Occ %</b>																															
	Current Month	33.33 %	66.67 %	66.67 %																															
	Year-to-Date	33.33 %	66.67 %	66.67 %																															
IR >= 0.98																																			
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
383,231	

<b>Excess Cash</b>	
267,890	

<b>Average Dwelling Rent</b>			
Actual/UML	(1,000)	9	(111.12)
Budget/UMA	2,167	15	144.45
Increase (Decrease)	(3,167)	(6)	(255.56)

<b>Average Dwelling Rent</b>			
Actual/UML	16,810	20	840.50
Budget/UMA	5,725	30	190.83
Increase (Decrease)	11,085	(10)	649.67

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 1,211.86	12.50 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	963.96	9.94
Utilities	106.97	1.10
Protective Services	0.00	0.00
Insurance	127.55	1.10
Other Expenses	1,852.20	19.10
Total Average Expense	\$ 4,262.53	43.75 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 426.08	8.37 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	1,611.31	31.65
Utilities	109.72	2.16
Protective Services	0.00	0.00
Insurance	57.30	2.16
Other Expenses	364.76	7.17
Total Average Expense	\$ 2,569.17	51.50 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	14,642	=	0.27																															
	Curr Liab Exc Curr Prtn LTD	(55,187)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(40,545)	=	-4.41																															
	Average Monthly Operating and Other Expenses	9,198			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	4,893			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(4,623)	=	0.50																															
	Total Operating Expenses	9,198			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>57.14%</td> <td>42.86%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	0.00%				Year-to-Date	57.14%	42.86%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	0.00%																																	
Year-to-Date	57.14%	42.86%	IR >= 0.98																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	33,497	=	0.34																															
	Curr Liab Exc Curr Prtn LTD	(97,310)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(63,814)	=	-9.89																															
	Average Monthly Operating and Other Expenses	6,452			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	10,876	=	1.41																															
	Total Tenant Revenue	7,715			IR < 1.50																														
<b>Days Receivable Outstanding: 572.02</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(11,630)	=	1.80																															
	Total Operating Expenses	6,452			IR < 0.75																														
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Total Points	2.00 25	Total Points	5.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
(49,759)	

Excess Cash	
(77,519)	

Average Dwelling Rent			
Actual/UML	1	9	0.06
Budget/UMA	0	21	0.00
Increase (Decrease)	1	(12)	0.06

Average Dwelling Rent			
Actual/UML	5,780	20	289.00
Budget/UMA	2,890	40	72.25
Increase (Decrease)	2,890	(20)	216.75

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 3,924.69	721.96 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	578.53	106.42
Utilities	461.57	84.91
Protective Services	88.38	16.26
Insurance	-34.62	84.91
Other Expenses	5,075.84	933.72
Total Average Expense	\$ 0,094.39	1,948.18 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 1,333.73	345.75%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	642.78	166.63
Utilities	214.69	55.65
Protective Services	51.20	13.27
Insurance	32.72	55.65
Other Expenses	828.43	214.76
Total Average Expense	\$ 3,103.54	851.72%

**KFI - FY Comparison for Homestead - 157 Units**  
**Period Ending April 30, 2018**

GJJdeKeyFinancialIndicatorsByCartera  
 rp\_GJJdeKeyFinancialIndicatorsByCartera  
 5/7/2018 2:06:31PM

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	365,496	=	2.19	
	Curr Liab Exc Curr Prtn LTD	(166,868)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	178,874	=	1.86	
	Average Monthly Operating and Other Expenses	96,128			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		6.31			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(11,665)	=	-0.01	
	Total Tenant Revenue	954,266			IR < 1.50
MASS	<b>Days Receivable Outstanding: -3.72</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(64,647)	=	0.67	
	Total Operating Expenses	96,128			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>FASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>MASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>Total Points</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	252,828	=	1.39	
	Curr Liab Exc Curr Prtn LTD	(181,670)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	51,978	=	0.52	
	Average Monthly Operating and Other Expenses	99,947			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		4.24			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	357	=	0.00	
	Total Tenant Revenue	938,108			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.12</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(59,468)	=	0.59	
	Total Operating Expenses	99,947			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>FASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>MASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>Total Points</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

Excess Cash				
43,015				

Excess Cash				
(87,229)				

Average Dwelling Rent				
Actual/UML	828,663	1,489	556.52	
Budget/UMA	824,250	1,570	525.00	
Increase (Decrease)	4,413	(81)	31.52	

Average Dwelling Rent				
Actual/UML	822,278	1,505	546.36	
Budget/UMA	828,987	1,570	528.02	
Increase (Decrease)	(6,708)	(65)	18.35	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 125.94	19.65 %
Supplies and Materials	29.87	4.66
Fleet Costs	0.71	0.11
Outside Services	58.77	9.17
Utilities	55.86	8.72
Protective Services	9.38	1.46
Insurance	24.66	23.07
Other Expenses	29.65	4.63
Total Average Expense	\$ 334.85	71.47 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.05	23.75 %
Supplies and Materials	34.20	5.49
Fleet Costs	1.79	0.29
Outside Services	61.89	9.93
Utilities	70.30	25.07
Protective Services	9.22	1.48
Insurance	25.12	25.07
Other Expenses	25.33	4.06
Total Average Expense	\$ 375.89	95.14 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	496,199	=	14.21																															
	Curr Liab Exc Curr Prtn LTD	(34,918)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	461,282	=	9.09																															
	Average Monthly Operating and Other Expenses	50,732			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	5,874	=	0.01																															
	Total Tenant Revenue	436,953			IR < 1.50																														
<b>Days Receivable Outstanding: 4.11</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(15,347)	=	0.30																															
	Total Operating Expenses	50,732			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	3.33%		96.67%																															
Year-to-Date	4.00%		96.00%	IR >= 0.98																															
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DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	23.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	578,846	=	10.10																															
	Curr Liab Exc Curr Prtn LTD	(57,316)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	521,530	=	11.67																															
	Average Monthly Operating and Other Expenses	44,698			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,086	=	0.01																															
	Total Tenant Revenue	433,841			IR < 1.50																														
<b>Days Receivable Outstanding: 2.17</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(23,973)	=	0.54																															
	Total Operating Expenses	44,698			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	2.78 %		97.22%	IR >= 0.98																															
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
404,823	

<b>Excess Cash</b>	
476,832	

<b>Average Dwelling Rent</b>			
Actual/UML	441,613	864	511.13
Budget/UMA	435,846	900	484.27
Increase (Decrease)	5,767	(36)	26.85

<b>Average Dwelling Rent</b>			
Actual/UML	429,592	875	490.96
Budget/UMA	420,328	900	467.03
Increase (Decrease)	9,265	(25)	23.93

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.09	34.00 %
Supplies and Materials	22.62	4.50
Fleet Costs	1.04	0.21
Outside Services	79.15	15.73
Utilities	54.30	10.79
Protective Services	11.14	2.21
Insurance	23.05	10.89
Other Expenses	30.03	5.97
Total Average Expense	\$ 392.42	84.29 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.05	28.85 %
Supplies and Materials	31.74	6.40
Fleet Costs	1.49	0.30
Outside Services	109.19	22.02
Utilities	41.58	8.39
Protective Services	7.49	1.51
Insurance	36.17	8.39
Other Expenses	25.21	5.08
Total Average Expense	\$ 395.92	80.94 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	737,791	=	11.51																															
	Curr Liab Exc Curr Prtn LTD	(64,096)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	673,694	=	14.01																															
	Average Monthly Operating and Other Expenses	48,096			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,589	=	0.01																															
	Total Tenant Revenue	260,979			IR < 1.50																														
<b>Days Receivable Outstanding: 1.85</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(32,818)	=	0.68																															
	Total Operating Expenses	48,096			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.00%		94.00%																															
Year-to-Date	2.30%		97.70%	IR >= 0.98																															
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	516,430	=	6.10																															
	Curr Liab Exc Curr Prtn LTD	(84,619)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	431,811	=	7.61																															
	Average Monthly Operating and Other Expenses	56,727			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	282	=	0.00																															
	Total Tenant Revenue	321,250			IR < 1.50																														
<b>Days Receivable Outstanding: 0.32</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(20,429)	=	0.36																															
	Total Operating Expenses	56,727			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	0.30 %		99.70%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
625,405	

<b>Excess Cash</b>	
375,084	

<b>Average Dwelling Rent</b>			
Actual/UML	242,987	977	248.71
Budget/UMA	246,138	1,000	246.14
Increase (Decrease)	(3,151)	(23)	2.57

<b>Average Dwelling Rent</b>			
Actual/UML	248,256	997	249.00
Budget/UMA	240,417	1,000	240.42
Increase (Decrease)	7,839	(3)	8.59

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 166.18	20.69 %
Supplies and Materials	33.15	4.13
Fleet Costs	0.39	0.05
Outside Services	73.43	9.14
Utilities	57.22	7.12
Protective Services	0.00	0.00
Insurance	24.59	9.25
Other Expenses	34.70	4.32
Total Average Expense	\$ 389.66	54.70 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 228.57	42.30 %
Supplies and Materials	35.96	6.66
Fleet Costs	0.24	0.04
Outside Services	100.82	18.66
Utilities	44.38	11.70
Protective Services	0.08	0.01
Insurance	24.05	11.70
Other Expenses	28.02	5.19
Total Average Expense	\$ 462.13	96.27 %



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,071,666	=	17.42																															
	Curr Liab Exc Curr Prtn LTD	(61,528)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,010,138	=	17.92																															
	Average Monthly Operating and Other Expenses	56,371			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	4,401	=	0.02																															
	Total Tenant Revenue	218,711			IR < 1.50																														
<b>Days Receivable Outstanding: 6.12</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(25,734)	=	0.46																															
	Total Operating Expenses	56,371			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00%		100.00%																															
Year-to-Date	3.50%		96.50%	IR >= 0.98																															
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,016,169	=	15.33																															
	Curr Liab Exc Curr Prtn LTD	(66,280)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	949,889	=	20.48																															
	Average Monthly Operating and Other Expenses	46,382			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(424)	=	0.00																															
	Total Tenant Revenue	223,646			IR < 1.50																														
<b>Days Receivable Outstanding: -0.58</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(10,700)	=	0.23																															
	Total Operating Expenses	46,382			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.00 %		95.00%																															
Year-to-Date	2.60 %		97.40%	IR >= 0.98																															
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Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
953,338			

Excess Cash			
903,507			

Average Dwelling Rent			
Actual/UML	216,550	965	224.40
Budget/UMA	233,407	1,000	233.41
Increase (Decrease)	(16,857)	(35)	(9.00)

Average Dwelling Rent			
Actual/UML	220,437	974	226.32
Budget/UMA	224,500	1,000	224.50
Increase (Decrease)	(4,063)	(26)	1.82

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 231.12	37.02 %
Supplies and Materials	54.05	8.66
Fleet Costs	6.16	0.99
Outside Services	99.71	15.97
Utilities	49.78	7.97
Protective Services	0.00	0.00
Insurance	28.08	7.97
Other Expenses	37.16	5.95
Total Average Expense	\$ 506.06	84.54 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 212.28	37.48 %
Supplies and Materials	32.94	5.82
Fleet Costs	5.05	0.89
Outside Services	55.20	9.75
Utilities	46.28	8.17
Protective Services	0.00	0.00
Insurance	30.41	8.17
Other Expenses	28.34	5.00
Total Average Expense	\$ 410.51	75.28 %

KFI - FY Comparison for Villa de Valencia - 105 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	121,306	=	0.15																															
	Curr Liab Exc Curr Prtn LTD	(814,995)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(693,689)	=	-15.12																															
	Average Monthly Operating and Other Expenses	45,893			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	5,665	=	0.02																															
	Total Tenant Revenue	341,795			IR < 1.50																														
<b>Days Receivable Outstanding: 5.06</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(28,352)	=	0.62																															
	Total Operating Expenses	45,893			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.57%</td> <td>91.43%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.15%</td> <td>91.85%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.57%	91.43%				Year-to-Date	8.15%	91.85%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.57%	91.43%																																	
Year-to-Date	8.15%	91.85%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	89,874	=	0.09																															
	Curr Liab Exc Curr Prtn LTD	(1,015,029)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(925,156)	=	-17.31																															
	Average Monthly Operating and Other Expenses	53,449			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	553,194			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(10,884)	=	0.20																															
	Total Operating Expenses	53,449			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.69 %</td> <td>92.31%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.96 %</td> <td>94.04%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.69 %	92.31%				Year-to-Date	5.96 %	94.04%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.69 %	92.31%																																	
Year-to-Date	5.96 %	94.04%	IR >= 0.98																																
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DSCR	2.00 2	Occupancy	8.00 16																																
Total Points	2.00 25	Total Points	17.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
(739,685)	

Excess Cash	
(986,494)	

Average Dwelling Rent			
Actual/UML	347,132	958	362.35
Budget/UMA	400,631	1,043	384.11
Increase (Decrease)	(53,500)	(85)	(21.76)

Average Dwelling Rent			
Actual/UML	544,897	978	557.15
Budget/UMA	359,518	1,040	345.69
Increase (Decrease)	185,379	(62)	211.46

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 104.87	16.69 %
Supplies and Materials	21.27	3.39
Fleet Costs	0.00	0.00
Outside Services	97.18	15.47
Utilities	104.23	16.59
Protective Services	7.05	1.12
Insurance	22.49	16.59
Other Expenses	33.07	5.26
Total Average Expense	\$ 390.15	75.11 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.09	24.94 %
Supplies and Materials	26.82	4.29
Fleet Costs	0.00	0.00
Outside Services	131.41	21.00
Utilities	99.23	15.86
Protective Services	7.67	1.23
Insurance	-13.07	15.86
Other Expenses	35.29	5.64
Total Average Expense	\$ 443.43	88.81 %



KFI - FY Comparison for Beacon, SAHA Owned - Third Party Managed - 1,597 Units  
 Period Ending April 30, 2018

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This Year	
<b>Quick Ratio (QR)</b>	
Current Assets, Unrestricted	9,669,326 = 4.14
Curr Liab Exc Curr Prtn LTD	(2,336,380) IR >= 2.0
<b>Months Expendable Net Assets Ratio (MENAR)</b>	
Expendable Fund Balance	6,277,133 = 7.90
Average Monthly Operating and Other Expenses	794,523 IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>	
	0.00 IR >= 1.25

<b>Tenant Receivable (TR)</b>			
Tenant Receivable	0 = 0.00		
Total Tenant Revenue	9,394,470 IR < 1.50		
<b>Days Receivable Outstanding: 0.00</b>			
<b>Accounts Payable (AP)</b>			
Accounts Payable	(320,081) = 0.40		
Total Operating Expenses	794,523 IR < 0.75		
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
Current Month	7.89%	92.11%	
Year-to-Date	9.24%	90.76%	IR >= 0.98

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	11.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	1.00 16
Total Points	25.00	25	Total Points	10.00 25

Capital Fund Occupancy
5.00

Last Year	
<b>Quick Ratio (QR)</b>	
Current Assets, Unrestricted	7,245,282 = 3.09
Curr Liab Exc Curr Prtn LTD	(2,341,945) IR >= 2.0
<b>Months Expendable Net Assets Ratio (MENAR)</b>	
Expendable Fund Balance	3,862,076 = 4.53
Average Monthly Operating and Other Expenses	852,830 IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>	
	0.00 IR >= 1.25

<b>Tenant Receivable (TR)</b>			
Tenant Receivable	(460) = 0.00		
Total Tenant Revenue	8,921,597 IR < 1.50		
<b>Days Receivable Outstanding: -0.02</b>			
<b>Accounts Payable (AP)</b>			
Accounts Payable	(109,638) = 0.13		
Total Operating Expenses	852,830 IR < 0.75		
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
Current Month	9.83 %	90.17%	
Year-to-Date	9.96 %	90.04%	IR >= 0.98

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	11.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	1.00 16
Total Points	25.00	25	Total Points	10.00 25

Capital Fund Occupancy
5.00

Excess Cash
5,189,392

Excess Cash
2,829,868

Average Dwelling Rent			
Actual/UML	9,186,347	14,495	633.76
Budget/UMA	9,579,826	15,970	599.86
Increase (Decrease)	(393,478)	(1,475)	33.90

Average Dwelling Rent			
Actual/UML	8,733,794	14,379	607.40
Budget/UMA	9,269,429	15,970	580.43
Increase (Decrease)	(535,635)	(1,591)	26.97

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 126.34	17.56 %
Supplies and Materials	18.64	2.59
Fleet Costs	0.07	0.01
Outside Services	93.82	13.04
Utilities	50.40	7.00
Protective Services	8.43	1.17
Insurance	26.38	7.59
Other Expenses	42.36	5.89
Total Average Expense	\$ 366.44	54.85 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 124.43	17.94 %
Supplies and Materials	27.48	3.96
Fleet Costs	1.04	0.15
Outside Services	117.10	16.89
Utilities	51.76	8.06
Protective Services	10.26	1.48
Insurance	24.65	8.06
Other Expenses	40.41	5.83
Total Average Expense	\$ 397.13	62.37 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,103,964	=	15.37																															
	Curr Liab Exc Curr Prtn LTD	(71,821)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	921,470	=	11.73																															
	Average Monthly Operating and Other Expenses	78,564			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.19			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	811,227			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(21,861)	=	0.28																															
	Total Operating Expenses	78,564			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.45%</td> <td>93.55%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.65%</td> <td>94.35%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.45%	93.55%				Year-to-Date	5.65%	94.35%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.45%	93.55%																																	
Year-to-Date	5.65%	94.35%	IR >= 0.98																																
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5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,186,406	=	24.63																															
	Curr Liab Exc Curr Prtn LTD	(48,168)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,030,544	=	14.18																															
	Average Monthly Operating and Other Expenses	72,685			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.43			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	815,069			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(2,749)	=	0.04																															
	Total Operating Expenses	72,685			IR < 0.75																														
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5.00																																			

<b>Excess Cash</b>				
772,836				
<b>Average Dwelling Rent</b>				
Actual/UML	807,623	1,170	690.28	
Budget/UMA	931,153	1,240	750.93	
Increase (Decrease)	(123,530)	(70)	(60.65)	

<b>Excess Cash</b>				
888,460				
<b>Average Dwelling Rent</b>				
Actual/UML	813,764	1,204	675.88	
Budget/UMA	725,642	1,240	585.20	
Increase (Decrease)	88,122	(36)	90.69	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 159.23	21.55 %
Supplies and Materials	25.78	3.49
Fleet Costs	0.00	0.00
Outside Services	118.81	16.08
Utilities	18.94	2.56
Protective Services	4.09	0.55
Insurance	58.66	2.56
Other Expenses	47.70	6.46
Total Average Expense	\$ 433.22	53.26 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 110.14	15.33%
Supplies and Materials	34.67	4.83
Fleet Costs	0.00	0.00
Outside Services	107.55	14.97
Utilities	20.82	2.90
Protective Services	4.04	0.56
Insurance	51.21	2.90
Other Expenses	33.53	4.67
Total Average Expense	\$ 361.96	46.16%

KFI - FY Comparison for Converse Ranch II - 104 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	121,909	=	0.23																															
	Curr Liab Exc Curr Prtn LTD	(539,855)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(573,616)	=	-11.01																															
	Average Monthly Operating and Other Expenses	52,115			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.43			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	677,946			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(5,130)	=	0.10																															
	Total Operating Expenses	52,115			IR < 0.75																														
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	150,239	=	0.44																															
	Curr Liab Exc Curr Prtn LTD	(340,980)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(340,992)	=	-5.92																															
	Average Monthly Operating and Other Expenses	57,569			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.13			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	648,761			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,562)	=	0.15																															
	Total Operating Expenses	57,569			IR < 0.75																														
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Total Points	1.00 25	Total Points	17.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(628,035)	

<b>Excess Cash</b>	
(398,562)	

<b>Average Dwelling Rent</b>			
Actual/UML	668,053	976	684.48
Budget/UMA	789,641	1,040	759.27
Increase (Decrease)	(121,588)	(64)	(74.79)

<b>Average Dwelling Rent</b>			
Actual/UML	645,088	983	656.24
Budget/UMA	646,468	1,040	621.60
Increase (Decrease)	(1,380)	(57)	34.64

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 67.91	9.26 %
Supplies and Materials	19.37	2.64
Fleet Costs	0.00	0.00
Outside Services	105.73	14.42
Utilities	14.70	2.01
Protective Services	4.18	0.57
Insurance	33.78	2.01
Other Expenses	64.16	8.75
Total Average Expense	\$ 309.84	39.67 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.90	16.69 %
Supplies and Materials	33.42	4.77
Fleet Costs	0.00	0.00
Outside Services	104.71	14.95
Utilities	15.40	2.20
Protective Services	5.18	0.74
Insurance	30.19	2.20
Other Expenses	61.41	8.77
Total Average Expense	\$ 367.21	50.32 %

KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(193,342)	=	-0.21																															
	Curr Liab Exc Curr Prtn LTD	(934,268)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(1,196,391)	=	-11.92																															
	Average Monthly Operating and Other Expenses	100,356			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	784,755			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(22,587)	=	0.23																															
	Total Operating Expenses	100,356			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	12.25%	87.75%																																	
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5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(127,302)	=	-0.11																															
	Curr Liab Exc Curr Prtn LTD	(1,176,153)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(1,338,255)	=	-10.90																															
	Average Monthly Operating and Other Expenses	122,764			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	702,941			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(48,528)	=	0.40																															
	Total Operating Expenses	122,764			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	18.18 %	81.82%																																	
Year-to-Date	17.23 %	82.77%	IR >= 0.98																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
(1,313,549)			
<b>Average Dwelling Rent</b>			
Actual/UML	791,966	2,148	368.70
Budget/UMA	832,208	2,530	328.94
Increase (Decrease)	(40,242)	(382)	39.76

<b>Excess Cash</b>			
(1,461,019)			
<b>Average Dwelling Rent</b>			
Actual/UML	700,474	2,094	334.51
Budget/UMA	823,231	2,530	325.39
Increase (Decrease)	(122,757)	(436)	9.13

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.96	25.14 %
Supplies and Materials	19.27	3.23
Fleet Costs	0.08	0.01
Outside Services	72.86	12.22
Utilities	49.38	8.28
Protective Services	21.69	3.64
Insurance	20.19	8.28
Other Expenses	37.50	6.29
Total Average Expense	\$ 370.93	67.08 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.50	26.44 %
Supplies and Materials	22.23	3.85
Fleet Costs	0.00	0.00
Outside Services	111.66	19.36
Utilities	57.67	10.00
Protective Services	19.71	3.42
Insurance	22.45	10.00
Other Expenses	49.50	8.58
Total Average Expense	\$ 435.73	81.66 %

KFI - FY Comparison for Cottage Creek II - 196 Units

Period Ending April 30, 2018

		This Year						
FASS	<b>Quick Ratio (QR)</b>							
	Current Assets, Unrestricted	457,913	=	8.10				
	Curr Liab Exc Curr Prtn LTD	(56,532)			IR >= 2.0			
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>							
	Expendable Fund Balance	354,470	=	4.87				
	Average Monthly Operating and Other Expenses	72,733			IR >= 4.0			
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>							
		0.00			IR >= 1.25			
MASS	<b>Tenant Receivable (TR)</b>							
	Tenant Receivable	0	=	0.00				
	Total Tenant Revenue	560,850			IR < 1.50			
MASS	<b>Days Receivable Outstanding: 0.00</b>							
MASS	<b>Accounts Payable (AP)</b>							
	Accounts Payable	(2,423)	=	0.03				
	Total Operating Expenses	72,733			IR < 0.75			
MASS	<b>Occupancy</b>							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	9.18%		90.82%				
MASS	<b>Occupancy</b>							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	9.95%		90.05%	IR >= 0.98			
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	QR	12.00	12	Accts Recvble	5.00	5		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	MENAR	11.00	11	Accts Payable	4.00	4		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	DSCR	2.00	2	Occupancy	1.00	16		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	Total Points	25.00	25	Total Points	10.00	25		
<b>Capital Fund Occupancy</b>								
5.00								

		Last Year						
FASS	<b>Quick Ratio (QR)</b>							
	Current Assets, Unrestricted	267,463	=	1.29				
	Curr Liab Exc Curr Prtn LTD	(207,677)			IR >= 2.0			
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>							
	Expendable Fund Balance	36,051	=	0.38				
	Average Monthly Operating and Other Expenses	94,897			IR >= 4.0			
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>							
		0.00			IR >= 1.25			
MASS	<b>Tenant Receivable (TR)</b>							
	Tenant Receivable	0	=	0.00				
	Total Tenant Revenue	481,146			IR < 1.50			
MASS	<b>Days Receivable Outstanding: 0.00</b>							
MASS	<b>Accounts Payable (AP)</b>							
	Accounts Payable	(22,106)	=	0.23				
	Total Operating Expenses	94,897			IR < 0.75			
MASS	<b>Occupancy</b>							
		<u>Loss</u>		<u>Occ %</u>				
	Current Month	13.78 %		86.22%				
MASS	<b>Occupancy</b>							
		<u>Loss</u>		<u>Occ %</u>				
	Year-to-Date	12.96 %		87.04%	IR >= 0.98			
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	QR	8.58	12	Accts Recvble	5.00	5		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	MENAR	0.00	11	Accts Payable	4.00	4		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	DSCR	2.00	2	Occupancy	0.00	16		
MASS	<b>FASS KFI</b>		<b>MP</b>		<b>MASS KFI</b>		<b>MP</b>	
	Total Points	10.58	25	Total Points	9.00	25		
<b>Capital Fund Occupancy</b>								
5.00								

<b>Excess Cash</b>	
268,784	

<b>Excess Cash</b>	
(58,846)	

<b>Average Dwelling Rent</b>			
Actual/UML	569,695	1,765	322.77
Budget/UMA	591,410	1,960	301.74
Increase (Decrease)	(21,715)	(195)	21.03

<b>Average Dwelling Rent</b>			
Actual/UML	477,820	1,706	280.08
Budget/UMA	548,003	1,960	279.59
Increase (Decrease)	(70,183)	(254)	0.49

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.39	23.13 %
Supplies and Materials	18.49	3.26
Fleet Costs	0.00	0.00
Outside Services	61.66	10.86
Utilities	39.13	6.89
Protective Services	20.74	3.65
Insurance	17.63	6.89
Other Expenses	32.85	5.78
Total Average Expense	\$ 321.90	60.46 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.36	26.10%
Supplies and Materials	26.28	4.78
Fleet Costs	0.00	0.00
Outside Services	106.42	19.37
Utilities	53.73	9.78
Protective Services	21.07	3.84
Insurance	19.50	9.78
Other Expenses	46.65	8.49
Total Average Expense	\$ 417.00	82.15%

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	575,983	=	8.15																															
	Curr Liab Exc Curr Prtn LTD	(70,665)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	459,022	=	16.80																															
	Average Monthly Operating and Other Expenses	27,319			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	424,741			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(96)	=	0.00																															
	Total Operating Expenses	27,319			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>10.71%</td> <td>89.29%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.25%</td> <td>93.75%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	10.71%	89.29%				Year-to-Date	6.25%	93.75%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	10.71%	89.29%																																	
Year-to-Date	6.25%	93.75%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	25.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	502,625	=	4.62																															
	Curr Liab Exc Curr Prtn LTD	(108,865)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	370,337	=	11.81																															
	Average Monthly Operating and Other Expenses	31,352			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	393,113			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(175)	=	0.01																															
	Total Operating Expenses	31,352			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.57 %</td> <td>96.43%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.61 %</td> <td>93.39%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.57 %	96.43%				Year-to-Date	6.61 %	93.39%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.57 %	96.43%																																	
Year-to-Date	6.61 %	93.39%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
425,607	

Excess Cash	
338,985	

Average Dwelling Rent			
Actual/UML	419,122	525	798.33
Budget/UMA	419,196	560	748.56
Increase (Decrease)	(74)	(35)	49.76

Average Dwelling Rent			
Actual/UML	396,356	523	757.85
Budget/UMA	418,332	560	747.02
Increase (Decrease)	(21,976)	(37)	10.83

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.73	17.89 %
Supplies and Materials	17.67	2.18
Fleet Costs	0.00	0.00
Outside Services	79.58	9.84
Utilities	47.70	5.90
Protective Services	0.00	0.00
Insurance	32.13	5.90
Other Expenses	54.73	6.77
Total Average Expense	\$ 376.55	48.47 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 115.11	15.31%
Supplies and Materials	14.72	1.96
Fleet Costs	0.00	0.00
Outside Services	59.28	7.89
Utilities	46.25	6.15
Protective Services	0.00	0.00
Insurance	34.62	6.15
Other Expenses	61.14	8.13
Total Average Expense	\$ 331.11	45.60%



KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	372,785	=	6.06																															
	Curr Liab Exc Curr Prtn LTD	(61,559)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	311,226	=	2.73																															
	Average Monthly Operating and Other Expenses	114,011			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.14																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,292,716			IR < 1.50																														
MASS	<b>Days Receivable Outstanding:</b> 0.00																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(5,797)	=	0.05																															
	Total Operating Expenses	114,011			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.50%		95.50%																															
	Year-to-Date	5.50%		94.50%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>8.54</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.54</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	8.54	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	8.00	16	Total Points	20.54	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.54	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	20.54	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	142,516	=	2.40																															
	Curr Liab Exc Curr Prtn LTD	(59,403)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(16,481)	=	-0.14																															
	Average Monthly Operating and Other Expenses	117,704			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.29																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(460)	=	0.00																															
	Total Tenant Revenue	1,211,638			IR < 1.50																														
MASS	<b>Days Receivable Outstanding:</b> -0.12																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(5,449)	=	0.05																															
	Total Operating Expenses	117,704			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.00 %		99.00%																															
	Year-to-Date	3.10 %		96.90%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	14.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
	188,677

<b>Excess Cash</b>	
	(134,185)

<b>Average Dwelling Rent</b>			
Actual/UML	1,225,425	1,890	648.37
Budget/UMA	1,238,598	2,000	619.30
Increase (Decrease)	(13,173)	(110)	29.07

<b>Average Dwelling Rent</b>			
Actual/UML	1,184,216	1,938	611.05
Budget/UMA	1,189,772	2,000	594.89
Increase (Decrease)	(5,556)	(62)	16.16

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.35	20.67 %
Supplies and Materials	21.19	3.10
Fleet Costs	0.00	0.00
Outside Services	105.57	15.44
Utilities	51.10	7.47
Protective Services	6.98	1.02
Insurance	25.05	7.47
Other Expenses	50.54	7.39
Total Average Expense	\$ 401.79	62.55 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.06	23.20 %
Supplies and Materials	44.21	7.07
Fleet Costs	0.00	0.00
Outside Services	146.71	23.47
Utilities	34.92	5.59
Protective Services	7.02	1.12
Insurance	27.77	5.59
Other Expenses	43.81	7.01
Total Average Expense	\$ 449.50	73.04 %

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	52,352	=	5.45																															
	Curr Liab Exc Curr Prtn LTD	(9,614)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	42,738	=	10.22																															
	Average Monthly Operating and Other Expenses	4,180			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	26,696			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(527)	=	0.13																															
	Total Operating Expenses	4,180			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	0.00%	100.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
Year-to-Date	0.00%	100.00%	IR >= 0.98																																
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QR	12.00	12	Accts Recvble	5.00	5																														
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Total Points	25.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	22,972	=	3.46																															
	Curr Liab Exc Curr Prtn LTD	(6,639)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	16,334	=	2.88																															
	Average Monthly Operating and Other Expenses	5,662			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	21,500			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(294)	=	0.05																															
	Total Operating Expenses	5,662			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.00 %</td> <td>96.00%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	100.00%				Year-to-Date	4.00 %	96.00%	IR >= 0.98														
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.76	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	22.76	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
37,917	

Excess Cash	
10,672	

Average Dwelling Rent			
Actual/UML	24,099	150	160.66
Budget/UMA	31,575	150	210.50
Increase (Decrease)	(7,476)	0	(49.84)

Average Dwelling Rent			
Actual/UML	27,392	144	190.22
Budget/UMA	14,585	150	97.23
Increase (Decrease)	12,807	(6)	92.99

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 33.53	7.14 %
Supplies and Materials	22.86	4.87
Fleet Costs	0.00	0.00
Outside Services	54.37	11.57
Utilities	60.80	12.94
Protective Services	0.00	0.00
Insurance	7.58	12.94
Other Expenses	29.99	6.38
Total Average Expense	\$ 209.13	55.84 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 26.60	6.34 %
Supplies and Materials	30.38	7.25
Fleet Costs	0.00	0.00
Outside Services	126.29	30.12
Utilities	52.95	12.63
Protective Services	0.00	0.00
Insurance	6.70	12.63
Other Expenses	45.98	10.97
Total Average Expense	\$ 288.91	79.94 %



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	2,090,303	=	26.01																															
	Curr Liab Exc Curr Prtn LTD	(80,367)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,747,307	=	16.54																															
	Average Monthly Operating and Other Expenses	105,664			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.20			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,891,515			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(3,041)	=	0.03																															
	Total Operating Expenses	105,664			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	2.08%	97.92%																																	
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Total Points	25.00 25	Total Points	25.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,196,361	=	15.26																															
	Curr Liab Exc Curr Prtn LTD	(78,390)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	866,539	=	7.90																															
	Average Monthly Operating and Other Expenses	109,633			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.08			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,862,826			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(3,298)	=	0.03																															
	Total Operating Expenses	109,633			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	3.65 %	96.35%																																	
Year-to-Date	2.19 %	97.81 %	IR >= 0.98																																
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Total Points	25.00 25	Total Points	21.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
1,605,174	

<b>Excess Cash</b>	
715,719	

<b>Average Dwelling Rent</b>			
Actual/UML	1,736,541	1,884	921.73
Budget/UMA	1,689,720	1,920	880.06
Increase (Decrease)	46,821	(36)	41.67

<b>Average Dwelling Rent</b>			
Actual/UML	1,701,135	1,878	905.82
Budget/UMA	1,866,335	1,920	972.05
Increase (Decrease)	(165,201)	(42)	(66.23)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 117.95	11.75 %
Supplies and Materials	12.71	1.27
Fleet Costs	0.44	0.04
Outside Services	62.37	6.21
Utilities	23.58	2.35
Protective Services	1.17	0.12
Insurance	19.82	5.58
Other Expenses	31.68	3.16
Total Average Expense	\$ 269.72	30.47 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 106.54	10.74 %
Supplies and Materials	9.07	0.91
Fleet Costs	0.41	0.04
Outside Services	64.84	6.54
Utilities	50.79	8.30
Protective Services	1.47	0.15
Insurance	17.71	8.30
Other Expenses	23.99	2.42
Total Average Expense	\$ 274.82	37.41 %

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	1,044,878	=	30.07	
	Curr Liab Exc Curr Prtn LTD	(34,743)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	921,351	=	15.23	
	Average Monthly Operating and Other Expenses	60,505			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
3.11					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	949,512			IR < 1.50
<b>Days Receivable Outstanding:</b> 0.00					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(3,860)	=	0.06	
	Total Operating Expenses	60,505			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	7.03%	92.97%	
		Year-to-Date	5.70%	94.30%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	11.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	8.00 16
		Total Points	25.00 25	Total Points	17.00 25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	647,278	=	9.08	
	Curr Liab Exc Curr Prtn LTD	(71,292)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	492,326	=	7.78	
	Average Monthly Operating and Other Expenses	63,272			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
2.14					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	921,375			IR < 1.50
<b>Days Receivable Outstanding:</b> 0.00					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(2,984)	=	0.05	
	Total Operating Expenses	63,272			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	0.78 %	99.22%	
		Year-to-Date	3.98 %	96.02%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	11.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	12.00 16
		Total Points	25.00 25	Total Points	21.00 25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
774,151				
<b>Average Dwelling Rent</b>				
Actual/UML	937,807	1,207	776.97	
Budget/UMA	936,084	1,280	731.32	
Increase (Decrease)	1,723	(73)	45.66	

<b>Excess Cash</b>				
398,949				
<b>Average Dwelling Rent</b>				
Actual/UML	909,296	1,229	739.87	
Budget/UMA	913,682	1,280	713.81	
Increase (Decrease)	(4,386)	(51)	26.05	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 113.32	14.40 %
Supplies and Materials	17.03	2.17
Fleet Costs	0.00	0.00
Outside Services	69.37	8.82
Utilities	31.00	3.94
Protective Services	0.00	0.00
Insurance	26.19	3.94
Other Expenses	34.80	4.42
Total Average Expense	\$ 291.71	37.69 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 101.14	13.49 %
Supplies and Materials	18.11	2.42
Fleet Costs	0.00	0.00
Outside Services	59.82	7.98
Utilities	47.67	6.36
Protective Services	0.00	0.00
Insurance	28.13	6.36
Other Expenses	42.72	5.70
Total Average Expense	\$ 297.60	42.30 %

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	177,255	=	10.47																															
	Curr Liab Exc Curr Prtn LTD	(16,929)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	156,640	=	11.22																															
	Average Monthly Operating and Other Expenses	13,961			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		3.30			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	142,852			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(2,537)	=	0.18																															
	Total Operating Expenses	13,961			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
	Current Month	3.45%		96.55%																															
	Year-to-Date	2.41%		97.59%	IR >= 0.98																														
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	164,509	=	9.59																															
	Curr Liab Exc Curr Prtn LTD	(17,147)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	143,855	=	9.67																															
	Average Monthly Operating and Other Expenses	14,882			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-1.71			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	112,172			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(2,997)	=	0.20																															
	Total Operating Expenses	14,882			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
	Current Month	3.45 %		96.55%																															
	Year-to-Date	10.69 %		89.31 %	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	0.00	16	Total Points	23.00	25	Total Points	9.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	0.00	16																														
Total Points	23.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
140,078	

<b>Excess Cash</b>	
121,867	

<b>Average Dwelling Rent</b>			
Actual/UML	141,276	283	499.21
Budget/UMA	138,005	290	475.88
Increase (Decrease)	3,271	(7)	23.33

<b>Average Dwelling Rent</b>			
Actual/UML	119,343	259	460.78
Budget/UMA	142,695	290	492.05
Increase (Decrease)	(23,352)	(31)	(31.27)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 58.22	11.53 %
Supplies and Materials	53.42	10.58
Fleet Costs	0.00	0.00
Outside Services	88.00	17.43
Utilities	51.14	10.13
Protective Services	7.51	1.49
Insurance	39.07	10.13
Other Expenses	80.55	15.96
Total Average Expense	\$ 377.92	77.26 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 35.84	8.28 %
Supplies and Materials	64.29	14.84
Fleet Costs	0.00	0.00
Outside Services	135.68	31.33
Utilities	59.39	13.71
Protective Services	15.83	3.66
Insurance	45.00	13.71
Other Expenses	56.20	12.98
Total Average Expense	\$ 412.23	98.50 %

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	3,863,089	=	8.40	
	Curr Liab Exc Curr Prtn LTD	(460,027)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	3,130,679	=	11.67	
	Average Monthly Operating and Other Expenses	268,218			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.77			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	3,459,118			IR < 1.50
<b>Days Receivable Outstanding: 0.00</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(252,223)	=	0.94	
	Total Operating Expenses	268,218			IR < 0.75
<b>Occupancy Loss Occ %</b>					
	Current Month	9.21%	90.79%		
	Year-to-Date	12.03%	87.97%		IR >= 0.98
<b>FASS KFI MP MASS KFI MP</b>					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	2.00 4
	DSCR	2.00	2	Occupancy	0.00 16
	Total Points	25.00	25	Total Points	7.00 25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	3,090,289	=	13.59	
	Curr Liab Exc Curr Prtn LTD	(227,331)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	2,599,792	=	9.50	
	Average Monthly Operating and Other Expenses	273,735			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.46			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	3,321,192			IR < 1.50
<b>Days Receivable Outstanding: 0.00</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(12,597)	=	0.05	
	Total Operating Expenses	273,735			IR < 0.75
<b>Occupancy Loss Occ %</b>					
	Current Month	13.16 %	86.84%		
	Year-to-Date	12.91 %	87.09%		IR >= 0.98
<b>FASS KFI MP MASS KFI MP</b>					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	0.00 16
	Total Points	25.00	25	Total Points	9.00 25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>			
2,812,412			

<b>Excess Cash</b>			
2,294,477			

<b>Average Dwelling Rent</b>			
Actual/UML	3,470,600	4,680	741.58
Budget/UMA	3,707,960	5,320	696.98
Increase (Decrease)	(237,360)	(640)	44.60

<b>Average Dwelling Rent</b>			
Actual/UML	3,313,294	4,633	715.15
Budget/UMA	3,540,833	5,320	665.57
Increase (Decrease)	(227,540)	(687)	49.58

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 107.73	14.57 %
Supplies and Materials	15.86	2.15
Fleet Costs	0.00	0.00
Outside Services	120.46	16.30
Utilities	73.41	9.93
Protective Services	3.55	0.48
Insurance	26.81	9.93
Other Expenses	44.55	6.03
Total Average Expense	\$ 392.37	59.39 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.15	16.20 %
Supplies and Materials	28.17	3.93
Fleet Costs	3.06	0.43
Outside Services	139.98	19.53
Utilities	64.00	8.93
Protective Services	9.71	1.36
Insurance	20.45	8.93
Other Expenses	37.64	5.25
Total Average Expense	\$ 419.16	64.55 %

**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 4/30/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	49	490			98.00%			96.00%	96.00%	14,086-	30-	475	95.00%		14,086-	14,086-
533	Scattered Sites	163	158	1,580	77	12,117	96.93%	121,170	96.32%	96.32%	223,613	143	5,062	1,564	95.95%	1,227	103,670	104,897
537	San Juan Square	46	46	460			100.00		95.65%	95.65%	2,898-	7-	437	95.00%		2,898-	2,898-	
538	The Alhambra	14	14	140			100.00		92.86%	92.86%			139	99.29%				
541	HemisView Village	49	48	480			97.96%		95.92%	95.92%	7,307-	15-	484	98.78%		7,307-	7,307-	
549	Converse Ranch I	25	24	240			96.00%		100.00	100.00	19,744-	82-	241	96.40%		19,744-	19,744-	
550	Midcrown Seniors Pavillion	39	38	380			97.44%		97.44%	97.44%			376	96.41%				
551	Converse Ranch II	21	20	200			95.24%		100.00	100.00	12,529-	62-	203	96.67%		12,529-	12,529-	
552	San Juan Square II	48	47	470			97.92%		97.92%	97.92%	4,948-	11-	467	97.29%		4,948-	4,948-	
553	Sutton Oaks Phase I	49	48	480			97.96%		100.00	100.00	31,167-	68-	457	93.27%		31,167-	31,167-	
554	Pin Oak I	50	48	480	230	11,040	96.00%	110,400	98.00%	98.00%	119,826	245	2,530	489	97.80%	2,070-	7,356	5,286
555	Gardens at San Juan Square	63	62	620			98.41%		92.06%	92.06%	2,211-	4-	589	93.49%		2,211-	2,211-	
556	The Park at Sutton Oaks	49	49	490			100.00		100.00	100.00	7,901-	16-	480	97.96%		7,901-	7,901-	
558	East Meadows						0.00		0.00	100.00			696	0.00				
6010	Alazan-Apache Courts	685	673	6,730	113	75,916	98.25%	759,155	92.70%	92.84%	800,584	126	54,257	6,369	92.98%	40,732	82,161	122,893
6050	Lincoln Heights	338	326	3,260	121	39,446	96.45%	394,460	88.17%	90.30%	418,801	141	48,884	2,976	88.05%	34,364	58,705	93,069
6060	Cassiano Homes	499	482	4,820	94	45,234	96.59%	452,338	94.19%	95.14%	474,834	102	32,754	4,641	93.01%	16,780	39,276	56,057
6108	Dr. Charles Andrews Apts.	52	50	500	154	7,713	96.15%	77,125	100.00	100.00	53,017	108	4,319	492	94.62%	1,234	22,874-	21,640-
6120	Villa Veramendi Apts.	166	165	1,650	131	21,618	99.40%	216,183	97.59%	97.59%	199,117	122	3,931	1,630	98.19%	2,620	14,446-	11,826-
6124	Frank Hornsby	59	58	580	177	10,240	98.31%	102,399	96.61%	96.61%	89,621	155	1,942	579	98.14%	177	12,601-	12,425-
6126	Glen Park Apts.	26	26	260	83	2,158	100.00	21,583	100.00	100.00	27,241	106	249	257	98.85%	249	5,907	6,156
6127	Guadalupe Homes	56	55	550	140	7,720	98.21%	77,198	98.21%	98.21%	71,076	132	2,807	540	96.43%	1,404	4,718-	3,315-
6129	Raymundo Rangel Apts	26	26	260	147	3,833	100.00	38,334	92.31%	92.31%	38,465	151	737	255	98.08%	737	868	1,605
6130	South San Apts	30	30	300	185	5,544	100.00	55,437	100.00	100.00	49,435	168	1,109	294	98.00%	1,109	4,893-	3,785-

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 4/30/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
6131	Blueridge 83 SF Homes						0.00	0.00	0.00	214-				0.00				
6134	Villas de Fortuna 46 SF Homes						0.00	0.00	0.00	1,176-				0.00				
6135	Mirasol Homes Target Site	174	172	1,720	104	17,805	98.85%	178,054	95.40%	95.40%	181,692	106	3,416	1,707	98.10%	1,346	4,984	6,330
6136	Springview	182	173	1,730	218	37,629	95.05%	376,288	92.86%	92.86%	307,010	181	26,755	1,697	93.24%	7,156	62,121-	54,965-
6143	Christ The King	48	48	480	135	6,486	100.00	64,862	97.92%	97.92%	67,728	143	811	474	98.75%	811	3,676	4,487
6180	Victoria Plaza Apts.	185	181	1,810	72	13,027	97.84%	130,266	0.00	0.00	59,887	391	122,133	153	8.27%	119,254	48,876	168,130
6190	Villa Tranchese Apts.	201	192	1,920	241	46,189	95.52%	461,894	96.02%	96.02%	483,853	246	9,863	1,969	97.96%	11,788-	10,171	1,617-
6220	Villa Hermosa Apts.	66	65	650	338	21,938	98.48%	219,375	98.48%	98.48%	151,790	235	5,063	645	97.73%	1,688	65,898-	64,210-
6230	Sun Park Lane Apts.	65	65	650	250	16,250	100.00	162,500	93.85%	93.85%	157,088	249	5,000	630	96.92%	5,000	412-	4,588
6240	Mission Park Apts.	100	99	990	171	16,910	99.00%	169,102	100.00	100.00	113,528	118	5,808	966	96.60%	4,099	51,474-	47,375-
6260	Tarry Towne Apts.	98	97	970	327	31,705	98.98%	317,054	97.96%	97.96%	276,491	289	7,191	958	97.76%	3,922	36,641-	32,718-
6270	Parkview Apts.	153	152	1,520	204	31,048	99.35%	310,480	94.77%	94.77%	296,936	200	10,008	1,481	96.80%	7,986	5,558-	2,428
6280	Fair Avenue Apts.	216	213	2,130	253	53,785	98.61%	537,846	94.91%	94.91%	538,341	255	12,626	2,110	97.69%	5,050	5,545	10,595
6290	Blanco Apts.	100	99	990	245	24,294	99.00%	242,936	98.00%	98.00%	243,199	248	5,153	979	97.90%	2,699	2,962	5,661
6300	Lewis Chatham Apts.	119	118	1,180	241	28,426	99.16%	284,262	96.64%	96.64%	278,319	239	6,263	1,164	97.82%	3,854	2,089-	1,766
6310	Riverside Apts.	74	73	730	152	11,076	98.65%	110,763	98.65%	98.65%	67,249	93	3,035	720	97.30%	1,517	41,997-	40,480-
6320	Madonna Apts.	60	60	600	323	19,378	100.00	193,782	100.00	100.00	152,415	257	2,584	592	98.67%	2,584	38,783-	36,199-
6322	Sahara-Ramsey Apts.	16	16	160	299	4,792	100.00	47,917	100.00	100.00	55,506	351	599	158	98.75%	599	8,188	8,787
6330	Linda Lou A & B Apts.	10	9	90	201	1,812	90.00%	18,124	100.00	100.00	20,976	210		100	100.00	2,014-	838	1,176-
6331	Escondida Apts.	20	20	200	340	6,801	100.00	68,006	100.00	100.00	45,765	230	340	199	99.50%	340	21,901-	21,561-
6332	Le Chalet Apts.	34	34	340	229	7,779	100.00	77,792	100.00	100.00	79,755	240	1,830	332	97.65%	1,830	3,793	5,624
6333	Williamsburg Apts.	15	15	150	314	4,711	100.00	47,109	100.00	100.00	27,900	186		150	100.00		19,209-	19,209-
6340	Cheryl West Apts.	82	79	790	160	12,660	96.34%	126,598	96.34%	96.34%	149,940	191	5,929	783	95.49%	1,122	24,464	25,586
6350	Village East Apts.	24	24	240	222	5,328	100.00	53,278	100.00	100.00	33,017	144	2,220	230	95.83%	2,220	18,041-	15,821-

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 4/30/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6352	Olive Park Apts.	26	26	260	208	5,408	100.00	54,083	100.00	100.00	40,861	164	2,288	249	95.77%	2,288	10,933-	8,645-
6360	College Park Additions	78	77	770	214	16,453	98.72%	164,534	98.72%	98.72%	135,607	175	1,068	775	99.36%	1,068-	29,995-	31,063-
6380	Jewett Circle Apts.	75	74	740	229	16,938	98.67%	169,379	98.67%	98.67%	179,868	243	2,060	741	98.80%	229-	10,261	10,032
6390	Kenwood North Apts.	53	52	520	272	14,145	98.11%	141,445	115.09	98.39%	153,682	250	22,849-	614	115.85	25,569-	13,332-	38,901-
6400	Midway Apts.	20	20	200	325	6,508	100.00	65,084	100.00	100.00	44,048	222	651	198	99.00%	651	20,385-	19,734-
6410	San Pedro Arms Apts.	16	16	160	266	4,260	100.00	42,597	100.00	100.00	36,072	227	266	159	99.38%	266	6,259-	5,992-
6420	W. C. White Apts.	75	74	740	200	14,800	98.67%	148,000	97.33%	97.33%	138,491	188	2,800	736	98.13%	800	8,709-	7,909-
6430	Highview Apts.	68	65	650	228	14,832	95.59%	148,317	97.06%	97.06%	142,603	220	7,074	649	95.44%	228	5,486-	5,257-
6440	Cross Creek Apts.	66	61	610	144	8,769	92.42%	87,694	92.42%	92.42%	76,055	128	9,344	595	90.15%	2,156	9,482-	7,326-
6450	Park Square Apts.	26	26	260	240	6,250	100.00	62,499	96.15%	96.15%	46,311	188	3,365	246	94.62%	3,365	12,823-	9,457-
6460	Kenwood Manor Apts.	9	9	90	74	667	100.00	6,666	0.00	0.00	7,183		6,666		0.00	6,666		6,666
6470	Westway Apts.	152	145	1,450	104	15,104	95.39%	151,036	91.45%	91.45%	98,272	69	9,167	1,432	94.21%	1,865	50,899-	49,034-
6480	Marie McGuire Apts.	63	62	620	265	16,419	98.41%	164,195	92.06%	92.06%	151,364	248	5,297	610	96.83%	2,648	10,182-	7,534-
6490	M. C. Beldon Apts.	35	34	340	151	5,143	97.14%	51,425	97.14%	97.14%	63,953	193	2,723	332	94.86%	1,210	13,738	14,948
6500	F. J. Furey Apts.	66	64	640	104	6,676	96.97%	66,758	100.00	100.00	73,074	118	4,381	618	93.64%	2,295	8,610	10,905
6510	H. B. Gonzalez Apts.	51	51	510	196	10,000	100.00	100,001	92.16%	97.92%	78,378	184	16,471	426	83.53%	16,471	5,152-	11,319
6520	W. R. Sinkin Apts.	50	50	500	187	9,362	100.00	93,615	98.00%	98.00%	94,442	195	2,808	485	97.00%	2,808	3,635	6,444
6530	Pin Oak II Apts.	22	22	220	182	4,003	100.00	40,027	100.00	100.00	35,845	168	1,274	213	96.82%	1,274	2,908-	1,635-
6540	George Cisneros Apts.	55	55	550	168	9,250	100.00	92,499	100.00	100.00	87,000	158	168	549	99.82%	168	5,331-	5,163-
6550	Matt Garcia Apts.	55	49	490	194	9,503	89.09%	95,031	100.00	100.00	98,113	181	1,745	541	98.36%	9,891-	6,809-	16,699-
6560	L. C. Rutledge Apts.	66	64	640	178	11,372	96.97%	113,715	93.94%	93.94%	95,367	153	6,574	623	94.39%	3,021	15,328-	12,307-
6570	T. L. Shaley Apts.	66	63	630	103	6,498	95.45%	64,978	90.91%	95.24%	75,713	127	6,704	595	90.15%	3,610	14,345	17,955
6580	Lila Cockrell Apts.	70	70	700	217	15,171	100.00	151,711	95.71%	95.71%	120,504	176	3,251	685	97.86%	3,251	27,956-	24,705-
6590	O. P. Schnabel Apts.	70	69	690	172	11,845	98.57%	118,452	98.57%	98.57%	113,660	164	1,545	691	98.71%	172-	4,964-	5,136-

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 4/30/2018**

	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	5,978	5,844	58,440	154	901,781	97.76%	9,017,811	93.64%	98.56%	8,436,301	152	470,048	56,089	93.83%	275,953	311,351-	35,399-

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G: Budgeted YTD Rent - C multiplied by D

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M



**San Antonio Housing Authority**  
**Public Housing**  
**Group A**  
**Revenue and Vacancy Loss Analysis**  
**As of 4/30/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
533	Scattered Sites	163	158	1,580	77	12,117	96.93%	121,170	96.32%	96.32%	223,613	143	5,062	1,564	95.95%	1,227	103,670	104,897
554	Pin Oak I	50	48	480	230	11,040	96.00%	110,400	98.00%	98.00%	119,826	245	2,530	489	97.80%	2,070-	7,356	5,286
6060	Cassiano Homes	499	482	4,820	94	45,234	96.59%	452,338	94.19%	95.14%	474,834	102	32,754	4,641	93.01%	16,780	39,276	56,057
6120	Villa Veramendi Apts.	166	165	1,650	131	21,618	99.40%	216,183	97.59%	97.59%	199,117	122	3,931	1,630	98.19%	2,620	14,446-	11,826-
6124	Frank Hornsby	59	58	580	177	10,240	98.31%	102,399	96.61%	96.61%	89,621	155	1,942	579	98.14%	177	12,601-	12,425-
6126	Glen Park Apts.	26	26	260	83	2,158	100.00	21,583	100.00	100.00	27,241	106	249	257	98.85%	249	5,907	6,156
6129	Raymundo Rangel Apts	26	26	260	147	3,833	100.00	38,334	92.31%	92.31%	38,465	151	737	255	98.08%	737	868	1,605
6130	South San Apts	30	30	300	185	5,544	100.00	55,437	100.00	100.00	49,435	168	1,109	294	98.00%	1,109	4,893-	3,785-
6131	Blueridge 83 SF Homes							0.00		0.00	214-					0.00		
6134	Villas de Fortuna 46 SF Homes							0.00		0.00	1,176-					0.00		
6135	Mirasol Homes Target Site	174	172	1,720	104	17,805	98.85%	178,054	95.40%	95.40%	181,692	106	3,416	1,707	98.10%	1,346	4,984	6,330
6143	Christ The King	48	48	480	135	6,486	100.00	64,862	97.92%	97.92%	67,728	143	811	474	98.75%	811	3,676	4,487
6230	Sun Park Lane Apts.	65	65	650	250	16,250	100.00	162,500	93.85%	93.85%	157,088	249	5,000	630	96.92%	5,000	412-	4,588
6240	Mission Park Apts.	100	99	990	171	16,910	99.00%	169,102	100.00	100.00	113,528	118	5,808	966	96.60%	4,099	51,474-	47,375-
6270	Parkview Apts.	153	152	1,520	204	31,048	99.35%	310,480	94.77%	94.77%	296,936	200	10,008	1,481	96.80%	7,986	5,558-	2,428
6280	Fair Avenue Apts.	216	213	2,130	253	53,785	98.61%	537,846	94.91%	94.91%	538,341	255	12,626	2,110	97.69%	5,050	5,545	10,595
6310	Riverside Apts.	74	73	730	152	11,076	98.65%	110,763	98.65%	98.65%	67,249	93	3,035	720	97.30%	1,517	41,997-	40,480-
6330	Linda Lou A & B Apts.	10	9	90	201	1,812	90.00%	18,124	100.00	100.00	20,976	210		100	100.00	2,014-	838	1,176-
6332	Le Chalet Apts.	34	34	340	229	7,779	100.00	77,792	100.00	100.00	79,755	240	1,830	332	97.65%	1,830	3,793	5,624
6360	College Park Additions	78	77	770	214	16,453	98.72%	164,534	98.72%	98.72%	135,607	175	1,068	775	99.36%	1,068-	29,995-	31,063-
6380	Jewett Circle Apts.	75	74	740	229	16,938	98.67%	169,379	98.67%	98.67%	179,868	243	2,060	741	98.80%	229-	10,261	10,032
6390	Kenwood North Apts.	53	52	520	272	14,145	98.11%	141,445	115.09	98.39%	153,682	250	22,849-	614	115.85	25,569-	13,332-	38,901-
6400	Midway Apts.	20	20	200	325	6,508	100.00	65,084	100.00	100.00	44,048	222	651	198	99.00%	651	20,385-	19,734-

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Group A**  
**Revenue and Vacancy Loss Analysis**  
**As of 4/30/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
6420	W. C. White Apts.	75	74	740	200	14,800	98.67%	148,000	97.33%	97.33%	138,491	188	2,800	736	98.13%	800	8,709-	7,909-
6430	Highview Apts.	68	65	650	228	14,832	95.59%	148,317	97.06%	97.06%	142,603	220	7,074	649	95.44%	228	5,486-	5,257-
6440	Cross Creek Apts.	66	61	610	144	8,769	92.42%	87,694	92.42%	92.42%	76,055	128	9,344	595	90.15%	2,156	9,482-	7,326-
6450	Park Square Apts.	26	26	260	240	6,250	100.00	62,499	96.15%	96.15%	46,311	188	3,365	246	94.62%	3,365	12,823-	9,457-
6460	Kenwood Manor Apts.	9	9	90	74	667	100.00	6,666	0.00	0.00	7,183		6,666		0.00	6,666		6,666
6470	Westway Apts.	152	145	1,450	104	15,104	95.39%	151,036	91.45%	91.45%	98,272	69	9,167	1,432	94.21%	1,865	50,899-	49,034-
6490	M. C. Beldon Apts.	35	34	340	151	5,143	97.14%	51,425	97.14%	97.14%	63,953	193	2,723	332	94.86%	1,210	13,738	14,948
6510	H. B. Gonzalez Apts.	51	51	510	196	10,000	100.00	100,001	92.16%	97.92%	78,378	184	16,471	426	83.53%	16,471	5,152-	11,319
6520	W. R. Sinkin Apts.	50	50	500	187	9,362	100.00	93,615	98.00%	98.00%	94,442	195	2,808	485	97.00%	2,808	3,635	6,444
6540	George Cisneros Apts.	55	55	550	168	9,250	100.00	92,499	100.00	100.00	87,000	158	168	549	99.82%	168	5,331-	5,163-
6550	Matt Garcia Apts.	55	49	490	194	9,503	89.09%	95,031	100.00	100.00	98,113	181	1,745	541	98.36%	9,891-	6,809-	16,699-
6560	L. C. Rutledge Apts.	66	64	640	178	11,372	96.97%	113,715	93.94%	93.94%	95,367	153	6,574	623	94.39%	3,021	15,328-	12,307-
6580	Lila Cockrell Apts.	70	70	700	217	15,171	100.00	151,711	95.71%	95.71%	120,504	176	3,251	685	97.86%	3,251	27,956-	24,705-
	<b>Total</b>	<b>2,897</b>	<b>2,834</b>	<b>28,340</b>	<b>162</b>	<b>459,002</b>	<b>97.82%</b>	<b>4,590,019</b>	<b>96.00%</b>	<b>101.38</b>	<b>4,403,933</b>	<b>162</b>	<b>143,933</b>	<b>27,856</b>	<b>96.15%</b>	<b>52,359</b>	<b>139,520-</b>	<b>87,161-</b>

GPR: Gross Potential Rent

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C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

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E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Group B**  
**Revenue and Vacancy Loss Analysis**  
**As of 4/30/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6010	Alazan-Apache Courts	685	673	6,730	113	75,916	98.25%	759,155	92.70%	92.84%	800,584	126	54,257	6,369	92.98%	40,732	82,161	122,893
6050	Lincoln Heights	338	326	3,260	121	39,446	96.45%	394,460	88.17%	90.30%	418,801	141	48,884	2,976	88.05%	34,364	58,705	93,069
6108	Dr. Charles Andrews Apts.	52	50	500	154	7,713	96.15%	77,125	100.00%	100.00%	53,017	108	4,319	492	94.62%	1,234	22,874	21,640
6127	Guadalupe Homes	56	55	550	140	7,720	98.21%	77,198	98.21%	98.21%	71,076	132	2,807	540	96.43%	1,404	4,718	3,315
6136	Springview	182	173	1,730	218	37,629	95.05%	376,288	92.86%	92.86%	307,010	181	26,755	1,697	93.24%	7,156	62,121	54,965
6180	Victoria Plaza Apts.	185	181	1,810	72	13,027	97.84%	130,266	0.00%	0.00%	59,887	391	122,133	153	8.27%	119,254	48,876	168,130
6190	Villa Tranchese Apts.	201	192	1,920	241	46,189	95.52%	461,894	96.02%	96.02%	483,853	246	9,863	1,969	97.96%	11,788	10,171	1,617
6220	Villa Hermosa Apts.	66	65	650	338	21,938	98.48%	219,375	98.48%	98.48%	151,790	235	5,063	645	97.73%	1,688	65,898	64,210
6260	Tarry Towne Apts.	98	97	970	327	31,705	98.98%	317,054	97.96%	97.96%	276,491	289	7,191	958	97.76%	3,922	36,641	32,718
6290	Blanco Apts.	100	99	990	245	24,294	99.00%	242,936	98.00%	98.00%	243,199	248	5,153	979	97.90%	2,699	2,962	5,661
6300	Lewis Chatham Apts.	119	118	1,180	241	28,426	99.16%	284,262	96.64%	96.64%	278,319	239	6,263	1,164	97.82%	3,854	2,089	1,766
6320	Madonna Apts.	60	60	600	323	19,378	100.00%	193,782	100.00%	100.00%	152,415	257	2,584	592	98.67%	2,584	38,783	36,199
6322	Sahara-Ramsey Apts.	16	16	160	299	4,792	100.00%	47,917	100.00%	100.00%	55,506	351	599	158	98.75%	599	8,188	8,787
6331	Escondida Apts.	20	20	200	340	6,801	100.00%	68,006	100.00%	100.00%	45,765	230	340	199	99.50%	340	21,901	21,561
6333	Williamsburg Apts.	15	15	150	314	4,711	100.00%	47,109	100.00%	100.00%	27,900	186		150	100.00%		19,209	19,209
6340	Cheryl West Apts.	82	79	790	160	12,660	96.34%	126,598	96.34%	96.34%	149,940	191	5,929	783	95.49%	1,122	24,464	25,586
6350	Village East Apts.	24	24	240	222	5,328	100.00%	53,278	100.00%	100.00%	33,017	144	2,220	230	95.83%	2,220	18,041	15,821
6352	Olive Park Apts.	26	26	260	208	5,408	100.00%	54,083	100.00%	100.00%	40,861	164	2,288	249	95.77%	2,288	10,933	8,645
6410	San Pedro Arms Apts.	16	16	160	266	4,260	100.00%	42,597	100.00%	100.00%	36,072	227	266	159	99.38%	266	6,259	5,992
6480	Marie McGuire Apts.	63	62	620	265	16,419	98.41%	164,195	92.06%	92.06%	151,364	248	5,297	610	96.83%	2,648	10,182	7,534
6500	F. J. Furey Apts.	66	64	640	104	6,676	96.97%	66,758	100.00%	100.00%	73,074	118	4,381	618	93.64%	2,295	8,610	10,905
6530	Pin Oak II Apts.	22	22	220	182	4,003	100.00%	40,027	100.00%	100.00%	35,845	168	1,274	213	96.82%	1,274	2,908	1,635
6570	T. L. Shaley Apts.	66	63	630	103	6,498	95.45%	64,978	90.91%	95.24%	75,713	127	6,704	595	90.15%	3,610	14,345	17,955

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Group B**  
**Revenue and Vacancy Loss Analysis**  
**As of 4/30/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6590	O. P. Schnabel Apts.	70	69	690	172	11,845	98.57%	118,452	98.57%	98.57%	113,660	164	1,545	691	98.71%	172-	4,964-	5,136-
	Total	2,628	2,565	25,650	173	442,779	97.60%	4,427,792	87.79%	92.50%	4,135,159	184	326,115	23,189	88.24%	223,594	69,040-	154,554

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K: Actual Rent Per Unit - J divided by M

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M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Outside Managed Properties**  
**Revenue and Vacancy Loss Analysis**  
**As of 4/30/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	49	490			98.00%		96.00%	96.00%	14,086-	30-		475	95.00%		14,086-	14,086-
537	San Juan Square	46	46	460			100.00		95.65%	95.65%	2,898-	7-		437	95.00%		2,898-	2,898-
538	The Alhambra	14	14	140			100.00		92.86%	92.86%				139	99.29%			
541	HemisView Village	49	48	480			97.96%		95.92%	95.92%	7,307-	15-		484	98.78%		7,307-	7,307-
549	Converse Ranch I	25	24	240			96.00%		100.00	100.00	19,744-	82-		241	96.40%		19,744-	19,744-
550	Midcrown Seniors Pavillion	39	38	380			97.44%		97.44%	97.44%				376	96.41%			
551	Converse Ranch II	21	20	200			95.24%		100.00	100.00	12,529-	62-		203	96.67%		12,529-	12,529-
552	San Juan Square II	48	47	470			97.92%		97.92%	97.92%	4,948-	11-		467	97.29%		4,948-	4,948-
553	Sutton Oaks Phase I	49	48	480			97.96%		100.00	100.00	31,167-	68-		457	93.27%		31,167-	31,167-
555	Gardens at San Juan Square	63	62	620			98.41%		92.06%	92.06%	2,211-	4-		589	93.49%		2,211-	2,211-
556	The Park at Sutton Oaks	49	49	490			100.00		100.00	100.00	7,901-	16-		480	97.96%		7,901-	7,901-
558	East Meadows						0.00		0.00	100.00				696	0.00			
	Total	453	445	4,450			98.23%		112.58	115.67	102,791-	24-		5,044	111.35		102,791-	102,791-

GPR: Gross Potential Rent

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B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**Revenue and Vacancy Loss Analysis**  
**As of 4/30/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	192	1,920	258	49,544	96.00%	495,437	95.50%	95.50%	1,300,217	688	28,384	1,890	94.50%	7,741	812,521	820,262
112	SAHFC Burning Tree	108	107	1,070	643	68,813	99.07%	688,128	97.22%	97.22%	657,238	647	41,159	1,016	94.07%	34,728	3,839	38,567
113	SAHFC Castlepoint	220	210	2,100	536	112,460	95.45%	1,124,601	97.73%	97.73%	1,201,747	563	34,811	2,135	97.05%	18,798-	58,348	39,550
114	SAHFC Encanta Villas	56	55	550	725	39,875	98.21%	398,750	100.00%	100.00%	399,248	725	6,525	551	98.39%	725-	228-	953-
140	SAHFC Vera Cruz	29	25	250	221	5,520	86.21%	55,203	96.55%	96.55%	144,801	512	1,546	283	97.59%	7,287-	82,312	75,025
141	Homestead	157	151	1,510	561	84,663	96.18%	846,627	96.18%	96.18%	828,663	557	45,415	1,489	94.84%	11,774	6,190-	5,585
315440	Villa De Valencia	104	96	960	418	40,140	92.31%	401,405	92.31%	91.43%	629,037	657	34,287	958	92.12%	836	228,468	229,304
465450	Reagan West Apts.	15	14	140	226	3,158	93.33%	31,577	100.00%	100.00%	68,005	453		150	100.00	2,256-	34,173	31,917
1065120	Sunshine Plaza	100	98	980	610	59,800	98.00%	597,996	100.00%	100.00%	622,767	645	21,357	965	96.50%	9,153	33,924	43,077
1075130	Pecan Hill	100	100	1,000	715	71,535	100.00	715,350	94.00%	94.00%	723,215	740	16,453	977	97.70%	16,453	24,318	40,771
1205340	SAHDC Dietrich Road	30	29	290	615	17,835	96.67%	178,350	90.00%	90.00%	173,729	607	8,610	286	95.33%	2,460	2,161-	299
1215151	Converse Ranch II - PH	21	20	200	211	4,217	95.24%	42,166	100.00%	100.00%	58,407	291	1,897	201	95.71%	211-	16,031	15,820
1215152	Converse Ranch II - Market	83	79	790	946	74,747	95.18%	747,474	95.18%	95.18%	664,988	858	52,039	775	93.37%	14,193	68,294-	54,101-
1335211	SAHFC La Providencia	90	87	870	502	43,674	96.67%	436,740	96.67%	96.67%	441,613	511	18,072	864	96.00%	3,012	7,885	10,897
1355290	SAHFC Towering Oaks Apts.	128	121	1,210	774	93,608	94.53%	936,080	92.97%	92.97%	1,004,338	832	56,474	1,207	94.30%	2,321	70,579	72,900
1375280	SAHFC Churchhill Estate Apts	40	39	390	790	30,794	97.50%	307,936	90.00%	90.00%	313,259	816	12,633	384	96.00%	4,737	10,060	14,797
1425475	SAHDC Bella Claire Apts.	67	63	630	569	35,826	94.03%	358,256	95.52%	95.52%	388,624	603	14,217	645	96.27%	8,530-	21,838	13,308
2095265	Sendero I PFC (Crown Meadows)	192	188	1,880	899	168,982	97.92%	1,689,815	97.92%	97.92%	1,775,769	943	32,356	1,884	98.13%	3,505-	82,449	78,943
2145149	Converse Ranch I - PH	25	24	240	131	3,143	96.00%	31,433	100.00%	100.00%	50,930	217	1,965	235	94.00%	655	20,152	20,807
2145150	Converse Ranch I - Market	99	97	970	928	89,972	97.98%	899,724	91.92%	91.92%	807,662	864	51,015	935	94.44%	32,464	59,597-	27,133-
2375630	SH/CH PFC Cottage Creek	253	225	2,250	372	83,665	88.93%	836,648	87.75%	87.75%	1,535,096	715	142,051	2,148	84.90%	37,893	736,341	774,233
2385640	SH/CH PFC Cottage Creek II	196	176	1,760	337	59,229	89.80%	592,291	90.82%	90.82%	1,115,769	632	65,619	1,765	90.05%	1,649-	521,829	520,180
2395485	SH/CH PFC Courtland Heights	56	54	540	780	42,096	96.43%	420,962	89.29%	89.29%	451,385	860	27,285	525	93.75%	11,693	42,116	53,809
2495650	Woodhill Apts. PFC	532	462	4,620	803	370,789	86.84%	3,707,886	90.79%	90.79%	3,987,059	852	513,658	4,680	87.97%	48,236-	230,938	182,703

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**Revenue and Vacancy Loss Analysis**  
**As of 4/30/2018**

	<b>Budgeted</b>							<b>Actual</b>							<b>Rent Variance</b>		
	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>	<b>I</b>	<b>J</b>	<b>K</b>	<b>L</b>	<b>M</b>	<b>N</b>	<b>O</b>	<b>P</b>	
								<b>Current Month</b>									
Total	2,901	2,712	27,120	610	1,654,083	93.48%	16,540,834	93.80%	100.03	19,343,565	869	1,227,828	26,948	92.89%	98,918	2,901,649	3,000,568

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**SAHA Managed**  
**Revenue and Vacancy Loss Analysis**  
**As of 4/30/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
112	SAHFC Burning Tree	108	107	1,070	643	68,813	99.07%	688,128	97.22%	97.22%	657,238	647	41,159	1,016	94.07%	34,728	3,839	38,567
113	SAHFC Castlepoint	220	210	2,100	536	112,460	95.45%	1,124,601	97.73%	97.73%	1,201,747	563	34,811	2,135	97.05%	18,798-	58,348	39,550
114	SAHFC Encanta Villas	56	55	550	725	39,875	98.21%	398,750	100.00%	100.00%	399,248	725	6,525	551	98.39%	725-	228-	953-
141	Homestead	157	151	1,510	561	84,663	96.18%	846,627	96.18%	96.18%	828,663	557	45,415	1,489	94.84%	11,774	6,190-	5,585
315440	Villa De Valencia	104	96	960	418	40,140	92.31%	401,405	92.31%	91.43%	629,037	657	34,287	958	92.12%	836	228,468	229,304
1065120	Sunshine Plaza	100	98	980	610	59,800	98.00%	597,996	100.00%	100.00%	622,767	645	21,357	965	96.50%	9,153	33,924	43,077
1075130	Pecan Hill	100	100	1,000	715	71,535	100.00%	715,350	94.00%	94.00%	723,215	740	16,453	977	97.70%	16,453	24,318	40,771
1205340	SAHDC Dietrich Road	30	29	290	615	17,835	96.67%	178,350	90.00%	90.00%	173,729	607	8,610	286	95.33%	2,460	2,161-	299
1335211	SAHFC La Providencia	90	87	870	502	43,674	96.67%	436,740	96.67%	96.67%	441,613	511	18,072	864	96.00%	3,012	7,885	10,897
1375280	SAHFC Churchill Estate Apts	40	39	390	790	30,794	97.50%	307,936	90.00%	90.00%	313,259	816	12,633	384	96.00%	4,737	10,060	14,797
1425475	SAHDC Bella Claire Apts.	67	63	630	569	35,826	94.03%	358,256	95.52%	95.52%	388,624	603	14,217	645	96.27%	8,530-	21,838	13,308
	<b>Total</b>	<b>1,072</b>	<b>1,035</b>	<b>10,350</b>	<b>585</b>	<b>605,414</b>	<b>96.55%</b>	<b>6,054,139</b>	<b>96.18%</b>	<b>100.09</b>	<b>6,379,139</b>	<b>621</b>	<b>253,538</b>	<b>10,270</b>	<b>95.80%</b>	<b>55,101</b>	<b>380,101</b>	<b>435,203</b>

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M



**San Antonio Housing Authority**  
**Beacon**  
**Outside Managed Properties**  
**Revenue and Vacancy Loss Analysis**  
**As of 4/30/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
111	SAHFC Monterrey Park	200	192	1,920	258	49,544	96.00%	495,437	95.50%	95.50%	1,300,217	688	28,384	1,890	94.50%	7,741	812,521	820,262
140	SAHFC Vera Cruz	29	25	250	221	5,520	86.21%	55,203	96.55%	96.55%	144,801	512	1,546	283	97.59%	7,287-	82,312	75,025
465450	Reagan West Apts.	15	14	140	226	3,158	93.33%	31,577	100.00%	100.00%	68,005	453		150	100.00%	2,256-	34,173	31,917
1215151	Converse Ranch II - PH	21	20	200	211	4,217	95.24%	42,166	100.00%	100.00%	58,407	291	1,897	201	95.71%	211-	16,031	15,820
1215152	Converse Ranch II - Market	83	79	790	946	74,747	95.18%	747,474	95.18%	95.18%	664,988	858	52,039	775	93.37%	14,193	68,294-	54,101-
1355290	SAHFC Towering Oaks Apts.	128	121	1,210	774	93,608	94.53%	936,080	92.97%	92.97%	1,004,338	832	56,474	1,207	94.30%	2,321	70,579	72,900
2095265	Sendero I PFC (Crown Meadows)	192	188	1,880	899	168,982	97.92%	1,689,815	97.92%	97.92%	1,775,769	943	32,356	1,884	98.13%	3,505-	82,449	78,943
2145149	Converse Ranch I - PH	25	24	240	131	3,143	96.00%	31,433	100.00%	100.00%	50,930	217	1,965	235	94.00%	655	20,152	20,807
2145150	Converse Ranch I - Market	99	97	970	928	89,972	97.98%	899,724	91.92%	91.92%	807,662	864	51,015	935	94.44%	32,464	59,597-	27,133-
2375630	SH/CH PFC Cottage Creek	253	225	2,250	372	83,665	88.93%	836,648	87.75%	87.75%	1,535,096	715	142,051	2,148	84.90%	37,893	736,341	774,233
2385640	SH/CH PFC Cottage Creek II	196	176	1,760	337	59,229	89.80%	592,291	90.82%	90.82%	1,115,769	632	65,619	1,765	90.05%	1,649-	521,829	520,180
2395485	SH/CH PFC Courtland Heights	56	54	540	780	42,096	96.43%	420,962	89.29%	89.29%	451,385	860	27,285	525	93.75%	11,693	42,116	53,809
2495650	Woodhill Apts. PFC	532	462	4,620	803	370,789	86.84%	3,707,886	90.79%	90.79%	3,987,059	852	513,658	4,680	87.97%	48,236-	230,938	182,703
	<b>Total</b>	<b>1,829</b>	<b>1,677</b>	<b>16,770</b>	<b>625</b>	<b>1,048,670</b>	<b>91.69%</b>	<b>10,486,695</b>	<b>92.40%</b>	<b>100.00</b>	<b>12,964,427</b>	<b>1,081</b>	<b>974,290</b>	<b>16,678</b>	<b>91.19%</b>	<b>43,817</b>	<b>2,521,548</b>	<b>2,565,365</b>

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

(All)

Select Fiscal Year

17



## TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R Tenant Dwelling Rents</b>	<b>198,649</b>	<b>47,621</b>	<b>(391,465)</b>	<b>35,746</b>	<b>83,889</b>
Alazan-Apache Courts	41,116	126	(68,118)	21,799	6,429
Blanco Apts.	1,293	2,045	(4,825)	(299)	1,057
Cassiano Homes	18,022	(239)	(22,204)	10,001	4,544
Cheryl West Apts.	(1,215)	3,253	(8,517)	507	2,173
Christ The King	(305)	179	(1,707)	222	693
College Park Additions	1,354	1,651	(2,546)	199	1,284
Converse Ranch I	(499)	0	0	0	(499)
Converse Ranch II	59	0	0	0	0
Cross Creek Apts.	13,663	2,404	(5,050)	4,162	3,175
Dr. Charles Andrews Apts.	719	1,216	(4,143)	173	1,240
Escondida Apts.	(78)	553	(1,556)	373	478
F. J. Furey Apts.	586	(1,230)	(5,642)	1,272	341
Fair Avenue Apts.	3,535	6,945	(17,024)	(5,943)	4,874
Frank Hornsby	466	(197)	(671)	(1,110)	71
George Cisneros Apts.	550	43	22	(92)	(398)
Glen Park Apts.	2,329	898	(2,404)	388	1,311
Guadalupe Homes	3,277	(1,158)	(10,578)	1,188	6,688
H. B. Gonzalez Apts.	(1,538)	260	(2,816)	365	652
HemisView Village	694	25	0	0	0
Highview Apts.	7,738	4,633	(5,191)	(27,602)	(171)
Jewett Circle Apts.	(575)	379	(3,479)	(438)	1,384
Kenwood Manor Apts.	(654)	27	222	(211)	(692)
Kenwood North Apts.	1,545	1,885	(5,190)	470	1,938
L. C. Rutledge Apts.	1,641	(80)	(9,521)	5,495	3,653
Le Chalet Apts.	(1,164)	356	(4,345)	615	2,100

## ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
<b>A/R Tenant Dwelling Rents</b>	<b>151,027</b>	<b>198,649</b>	<b>422,857</b>
Alazan-Apache Courts	40,991	41,116	80,881
Blanco Apts.	(752)	1,293	3,315
Cassiano Homes	18,261	18,022	25,920
Cheryl West Apts.	(4,468)	(1,215)	1,369
Christ The King	(485)	(305)	307
College Park Additions	(297)	1,354	766
Converse Ranch I	(499)	(499)	0
Converse Ranch II	59	59	59
Cross Creek Apts.	11,259	13,663	8,972
Dr. Charles Andrews Apts.	(497)	719	2,234
Escondida Apts.	(631)	(78)	74
F. J. Furey Apts.	1,816	586	5,845
Fair Avenue Apts.	(3,410)	3,535	14,684
Frank Hornsby	663	466	2,374
George Cisneros Apts.	507	550	975
Glen Park Apts.	1,431	2,329	2,136
Guadalupe Homes	4,435	3,277	7,137
H. B. Gonzalez Apts.	(1,798)	(1,538)	1
HemisView Village	669	694	669
Highview Apts.	3,105	7,738	36,070
Jewett Circle Apts.	(954)	(575)	1,579
Kenwood Manor Apts.	(681)	(654)	0
Kenwood North Apts.	(340)	1,545	2,442
L. C. Rutledge Apts.	1,722	1,641	2,095
Le Chalet Apts.	(1,520)	(1,164)	110

### Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

### Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Lewis Chatham Apts.	🌑	2,645	688	(6,569)	849	2,052
Lila Cockrell Apts.	🌑	(100)	1,171	(3,618)	163	869
Lincoln Heights	🌑	4,467	(2,257)	(10,741)	(4,502)	4,057
Linda Lou A & B Apts.	🌑	874	(198)	(2,052)	1,167	1,088
M. C. Beldon Apts.	🌑	8,129	(350)	(653)	2,735	3,900
Madonna Apts.	🌑	37	744	(6,310)	(3,103)	4,504
Marie McGuire Apts.	🌑	1,245	1,421	(3,594)	1,675	(893)
Matt Garcia Apts.	🌑	(2,051)	(370)	(10,012)	4,779	1,697
Midcrown Seniors Pavillion	🌑	(40)	0	0	0	(40)
Midway Apts.	🌑	(96)	220	(498)	61	(98)
Mirasol Homes Target Site	🌑	7,254	(1,978)	(5,899)	1,193	2,752
Mission Park Apts.	🌑	7,338	(1,016)	(4,821)	1,591	5,056
O. P. Schnabel Apts.	🌑	1,651	901	(3,357)	2,052	601
Olive Park Apts.	🌑	(123)	1,364	(5,574)	806	411
Park Square Apts.	🌑	1,434	(464)	(3,614)	3,029	(1,774)
Parkview Apts.	🌑	9,945	3,500	(6,763)	(594)	204
Pin Oak I	🌑	(1,262)	50	(2,759)	(547)	1,907
Pin Oak II Apts.	🌑	31	582	(1,570)	579	(50)
Raymundo Rangel Apts	🌑	(316)	(224)	(448)	(25)	31
Refugio	🌑	6,312	0	(5)	(163)	(140)
Riverside Apts.	🌑	1,972	1,420	(10,229)	1,009	2,534
S. J. Sutton Homes	🌑	(25)	0	(1)	0	(24)
Sahara-Ramsey Apts.	🌑	1,383	923	(3,178)	2,081	545
San Juan Homes	🌑	(234)	0	(78)	78	(467)
San Juan Square	🌑	930	(33)	(4)	0	0
San Juan Square II	🌑	(966)	0	15	(74)	(1,491)
San Pedro Arms Apts.	🌑	79	372	(1,483)	12	679
Scattered Sites	🌑	26,678	1,429	(21,582)	10,871	6,089
South San Apts	🌑	61	(176)	(716)	55	(1,178)
Springview	🌑	9,992	3,520	(9,132)	(2,999)	9,510
Sun Park Lane Apts.	🌑	902	290	573	(5,998)	3,090
Sutton Oaks Phase I	🌑	1,409	42	43	52	(68)
T. L. Shaley Apts.	🌑	4,785	676	(2,213)	(518)	677
Tarry Towne Apts.	🌑	(1,530)	562	(12,042)	3,183	4,564
Victoria Plaza Apts.	🌑	1,703	(39)	(6,906)	(4,498)	5,619
Villa Hermosa Apts.	🌑	(1,662)	(1,109)	(2,470)	450	385
Villa Tranchese Apts.	🌑	1,581	6,980	(17,400)	5,856	3,069
Villa Veramendi Apts.	🌑	3,666	(924)	(19,718)	476	8,389

Lewis Chatham Apts.		1,957	2,645	5,626
Lila Cockrell Apts.		(1,271)	(100)	1,315
Lincoln Heights		6,724	4,467	17,910
Linda Lou A & B Apts.		1,072	874	869
M. C. Beldon Apts.		8,479	8,129	2,497
Madonna Apts.		(706)	37	4,203
Marie McGuire Apts.		(176)	1,245	2,637
Matt Garcia Apts.		(1,681)	(2,051)	1,855
Midcrown Seniors Pavillion		(40)	(40)	0
Midway Apts.		(316)	(96)	219
Mirasol Homes Target Site		9,231	7,254	11,185
Mission Park Apts.		8,354	7,338	6,528
O. P. Schnabel Apts.		750	1,651	1,455
Olive Park Apts.		(1,487)	(123)	2,870
Park Square Apts.		1,898	1,434	4,257
Parkview Apts.		6,445	9,945	13,598
Pin Oak I		(1,312)	(1,262)	87
Pin Oak II Apts.		(551)	31	489
Raymundo Rangel Apts		(92)	(316)	350
Refugio		6,312	6,312	6,620
Riverside Apts.		552	1,972	7,237
S. J. Sutton Homes		(25)	(25)	0
Sahara-Ramsey Apts.		460	1,383	1,011
San Juan Homes		(234)	(234)	234
San Juan Square		963	930	967
San Juan Square II		(966)	(966)	584
San Pedro Arms Apts.		(293)	79	499
Scattered Sites		25,249	26,678	29,871
South San Apts		237	61	2,076
Springview		6,472	9,992	9,093
Sun Park Lane Apts.		612	902	2,947
Sutton Oaks Phase I		1,367	1,409	1,340
T. L. Shaley Apts.		4,109	4,785	6,162
Tarry Towne Apts.		(2,092)	(1,530)	2,204
Victoria Plaza Apts.		1,742	1,703	7,528
Villa Hermosa Apts.		(553)	(1,662)	1,081
Villa Tranchese Apts.		(5,399)	1,581	3,076
Villa Veramendi Apts.		4,590	3,666	15,443

Village East Apts.	○	1,102	1,080	(2,374)	1,596	(2,358)
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)
W. C. White Apts.	○	(1,167)	513	(2,395)	(320)	1,036
W. R. Sinkin Apts.	○	789	43	(3,754)	1,110	1,471
Westway Apts.	◐	12,877	3,914	(11,925)	(253)	(19,148)
Wheatley Courts	○	(7,062)	0	216	0	(7,278)
Williamsburg Apts.	○	255	345	(719)	460	169
The Park at Sutton Oaks	○	125	0	(17)	(192)	(87)
Gardens at San Juan Square	◑	1,408	36	238	0	0
East Meadows		256	0	(73)	33	296
<b>A/R-Tenant Sec Deposits</b>		<b>2,760</b>	<b>1,749</b>	<b>(579)</b>	<b>(706)</b>	<b>(2,522)</b>
Alazan-Apache Courts	●	1,156	700	(1,053)	36	(206)
Cassiano Homes	○	(308)	12	(164)	(54)	(366)
Cheryl West Apts.	◑	123	0	0	0	0
College Park Additions		251	0	0	0	(50)
Dr. Charles Andrews Apts.	○	(350)	0	(350)	0	0
F. J. Furey Apts.	●	301	51	250	0	0
Fair Avenue Apts.	◑	50	0	(150)	0	0
Frank Hornsby	◑	150	0	0	0	(25)
George Cisneros Apts.		(100)	0	(200)	100	0
Glen Park Apts.		341	(50)	391	0	0
H. B. Gonzalez Apts.	◑	150	150	197	(347)	150
HemisView Village		(1,429)	0	0	0	(1,429)
Highview Apts.	●	300	0	300	0	0
Kenwood Manor Apts.		400	0	400	0	(75)
Kenwood North Apts.	◑	100	100	0	(63)	63
Le Chalet Apts.	◑	349	(5)	189	0	(3)
Lincoln Heights	◑	280	150	258	(183)	(445)
M. C. Beldon Apts.		135	135	0	47	(47)
Midcrown Seniors Pavillion		25	0	0	0	0
Mirasol Homes Target Site	◑	200	0	200	0	0
Mission Park Apts.	◑	(50)	0	(200)	207	(57)
Pin Oak I		48	0	(22)	(187)	94
Refugio		(150)	0	0	0	(150)
Riverside Apts.	◑	150	(12)	12	0	0
San Juan Square		(150)	0	0	0	(150)
San Juan Square II		(4)	0	0	0	(4)
Scattered Sites	○	19	0	0	(89)	89

Village East Apts.		22	1,102	3,158
Villas de Fortuna 46 SF Homes		(591)	(591)	0
W. C. White Apts.		(1,680)	(1,167)	0
W. R. Sinkin Apts.		746	789	1,919
Westway Apts.		8,964	12,877	40,289
Wheatley Courts		(7,062)	(7,062)	0
Williamsburg Apts.		(91)	255	0
The Park at Sutton Oaks		125	125	421
Gardens at San Juan Square		1,372	1,408	1,134
East Meadows		256	256	0
<b>A/R-Tenant Sec Deposits</b>		<b>902</b>	<b>2,760</b>	<b>5,044</b>
Alazan-Apache Courts		456	1,156	1,679
Cassiano Homes		(320)	(308)	264
Cheryl West Apts.		123	123	123
College Park Additions		251	251	301
Dr. Charles Andrews Apts.		(350)	(350)	0
F. J. Furey Apts.		250	301	0
Fair Avenue Apts.		50	50	200
Frank Hornsby		150	150	175
George Cisneros Apts.		(100)	(100)	0
Glen Park Apts.		391	341	0
H. B. Gonzalez Apts.		0	150	0
HemisView Village		(1,429)	(1,429)	0
Highview Apts.		300	300	0
Jewett Circle Apts.		50	0	0
Kenwood Manor Apts.		400	400	75
Kenwood North Apts.		0	100	0
L. C. Rutledge Apts.		(150)	0	50
Le Chalet Apts.		354	349	168
Lincoln Heights		130	280	500
M. C. Beldon Apts.		0	135	0
Midcrown Seniors Pavillion		25	25	25
Mirasol Homes Target Site		200	200	0
Mission Park Apts.		(50)	(50)	0
Pin Oak I		48	48	163
Refugio		(150)	(150)	0
Riverside Apts.		162	150	150
San Juan Homes		26	0	0

Springview	○	(29)	61	(150)	150	(90)
T. L. Shaley Apts.		150	0	0	0	63
Tarry Towne Apts.		(150)	150	(150)	(150)	0
Victoria Plaza Apts.	○	(180)	0	0	(32)	(148)
Villa Hermosa Apts.		(50)	0	0	0	(50)
Villa Veramendi Apts.		153	(93)	(46)	150	143
Village East Apts.	◐	100	0	(50)	50	(67)
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
W. C. White Apts.	◐	101	300	(150)	0	(49)
Westway Apts.	●	250	100	(91)	(341)	432
Wheatley Courts		27	0	0	0	(147)
<b>Grand Total</b>		<b>201,409</b>	<b>49,370</b>	<b>(392,044)</b>	<b>35,040</b>	<b>81,368</b>

San Juan Square		(150)	(150)	0
San Juan Square II		(4)	(4)	0
Scattered Sites		19	19	19
Springview		(90)	(29)	0
Sun Park Lane Apts.		100	0	25
T. L. Shaley Apts.		150	150	87
Tarry Towne Apts.		(300)	(150)	0
Victoria Plaza Apts.		(180)	(180)	0
Villa Hermosa Apts.		(50)	(50)	0
Villa Tranchese Apts.		(136)	0	150
Villa Veramendi Apts.		247	153	0
Village East Apts.		100	100	167
Villas de Fortuna 46 SF Homes		400	400	400
W. C. White Apts.		(199)	101	0
Westway Apts.		150	250	150
Wheatley Courts		27	27	173
<b>Grand Total</b>		<b>151,929</b>	<b>201,409</b>	<b>427,900</b>

# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

PH - Group A

Select Fiscal Year

17



## TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	122,917	25,994	(192,786)	7,022	41,715
Cassiano Homes	● 18,022	(239)	(22,204)	10,001	4,544
Christ The King	○ (305)	179	(1,707)	222	693
College Park Additions	○ 1,354	1,651	(2,546)	199	1,284
Cross Creek Apts.	◐ 13,663	2,404	(5,050)	4,162	3,175
Fair Avenue Apts.	◑ 3,535	6,945	(17,024)	(5,943)	4,874
Frank Hornsby	○ 466	(197)	(671)	(1,110)	71
George Cisneros Apts.	○ 550	43	22	(92)	(398)
Glen Park Apts.	◑ 2,329	898	(2,404)	388	1,311
H. B. Gonzalez Apts.	○ (1,538)	260	(2,816)	365	652
Highview Apts.	◑ 7,738	4,633	(5,191)	(27,602)	(171)
Jewett Circle Apts.	○ (575)	379	(3,479)	(438)	1,384
Kenwood Manor Apts.	○ (654)	27	222	(211)	(692)
Kenwood North Apts.	○ 1,545	1,885	(5,190)	470	1,938
L. C. Rutledge Apts.	○ 1,641	(80)	(9,521)	5,495	3,653
Le Chalet Apts.	○ (1,164)	356	(4,345)	615	2,100
Lila Cockrell Apts.	○ (100)	1,171	(3,618)	163	869
Linda Lou A & B Apts.	○ 874	(198)	(2,052)	1,167	1,088
M. C. Beldon Apts.	◐ 8,129	(350)	(653)	2,735	3,900
Matt Garcia Apts.	○ (2,051)	(370)	(10,012)	4,779	1,697
Midway Apts.	○ (96)	220	(498)	61	(98)
Mirasol Homes Target Site	◑ 7,254	(1,978)	(5,899)	1,193	2,752
Mission Park Apts.	◑ 7,338	(1,016)	(4,821)	1,591	5,056
Park Square Apts.	○ 1,434	(464)	(3,614)	3,029	(1,774)
Parkview Apts.	◑ 9,945	3,500	(6,763)	(594)	204
Pin Oak I	○ (1,262)	50	(2,759)	(547)	1,907

## ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
A/R Tenant Dwelling Rents	96,924	122,917	240,973
Cassiano Homes	18,261	18,022	25,920
Christ The King	(485)	(305)	307
College Park Additions	(297)	1,354	766
Cross Creek Apts.	11,259	13,663	8,972
Fair Avenue Apts.	(3,410)	3,535	14,684
Frank Hornsby	663	466	2,374
George Cisneros Apts.	507	550	975
Glen Park Apts.	1,431	2,329	2,136
H. B. Gonzalez Apts.	(1,798)	(1,538)	1
Highview Apts.	3,105	7,738	36,070
Jewett Circle Apts.	(954)	(575)	1,579
Kenwood Manor Apts.	(681)	(654)	0
Kenwood North Apts.	(340)	1,545	2,442
L. C. Rutledge Apts.	1,722	1,641	2,095
Le Chalet Apts.	(1,520)	(1,164)	110
Lila Cockrell Apts.	(1,271)	(100)	1,315
Linda Lou A & B Apts.	1,072	874	869
M. C. Beldon Apts.	8,479	8,129	2,497
Matt Garcia Apts.	(1,681)	(2,051)	1,855
Midway Apts.	(316)	(96)	219
Mirasol Homes Target Site	9,231	7,254	11,185
Mission Park Apts.	8,354	7,338	6,528
Park Square Apts.	1,898	1,434	4,257
Parkview Apts.	6,445	9,945	13,598
Pin Oak I	(1,312)	(1,262)	87

**Legend:**

- - When Value is >= 80%
- ◐ - When Value is < 80% but >= 60%
- ◑ - When Value is < 60% but >= 40%
- ◒ - When Value is < 40% but >= 20%
- - When Value is < 20%

**Conditional Formatting:**

- Red - Group A
- Yellow - Group B
- Green - Group C

Raymundo Rangel Apts	○	(316)	(224)	(448)	(25)	31
Riverside Apts.	◐	1,972	1,420	(10,229)	1,009	2,534
S. J. Sutton Homes	○	(25)	0	(1)	0	(24)
Scattered Sites	●	26,678	1,429	(21,582)	10,871	6,089
South San Apts	○	61	(176)	(716)	55	(1,178)
Sun Park Lane Apts.	○	902	290	573	(5,998)	3,090
Villa Veramendi Apts.	◐	3,666	(924)	(19,718)	476	8,389
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)
W. C. White Apts.	○	(1,167)	513	(2,395)	(320)	1,036
W. R. Sinkin Apts.	○	789	43	(3,754)	1,110	1,471
Westway Apts.	◑	12,877	3,914	(11,925)	(253)	(19,148)
<b>A/R-Tenant Sec Deposits</b>		<b>3,090</b>	<b>637</b>	<b>666</b>	<b>(577)</b>	<b>299</b>
Cassiano Homes	○	(308)	12	(164)	(54)	(366)
College Park Additions		251	0	0	0	(50)
Fair Avenue Apts.	◐	50	0	(150)	0	0
Frank Hornsby	◐	150	0	0	0	(25)
George Cisneros Apts.		(100)	0	(200)	100	0
Glen Park Apts.		341	(50)	391	0	0
H. B. Gonzalez Apts.	◑	150	150	197	(347)	150
Highview Apts.	●	300	0	300	0	0
Kenwood Manor Apts.		400	0	400	0	(75)
Kenwood North Apts.	◐	100	100	0	(63)	63
Le Chalet Apts.	●	349	(5)	189	0	(3)
M. C. Beldon Apts.		135	135	0	47	(47)
Mirasol Homes Target Site	◑	200	0	200	0	0
Mission Park Apts.	◐	(50)	0	(200)	207	(57)
Pin Oak I		48	0	(22)	(187)	94
Riverside Apts.	◑	150	(12)	12	0	0
Scattered Sites	○	19	0	0	(89)	89
Villa Veramendi Apts.		153	(93)	(46)	150	143
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
W. C. White Apts.	◐	101	300	(150)	0	(49)
Westway Apts.	◑	250	100	(91)	(341)	432
<b>Grand Total</b>		<b>126,007</b>	<b>26,630</b>	<b>(192,120)</b>	<b>6,445</b>	<b>42,014</b>

Raymundo Rangel Apts		(92)	(316)	350
Riverside Apts.		552	1,972	7,237
S. J. Sutton Homes		(25)	(25)	0
Scattered Sites		25,249	26,678	29,871
South San Apts		237	61	2,076
Sun Park Lane Apts.		612	902	2,947
Villa Veramendi Apts.		4,590	3,666	15,443
Villas de Fortuna 46 SF Homes		(591)	(591)	0
W. C. White Apts.		(1,680)	(1,167)	0
W. R. Sinkin Apts.		746	789	1,919
Westway Apts.		8,964	12,877	40,289
<b>A/R-Tenant Sec Deposits</b>		<b>2,453</b>	<b>3,090</b>	<b>2,140</b>
Cassiano Homes		(320)	(308)	264
College Park Additions		251	251	301
Fair Avenue Apts.		50	50	200
Frank Hornsby		150	150	175
George Cisneros Apts.		(100)	(100)	0
Glen Park Apts.		391	341	0
H. B. Gonzalez Apts.		0	150	0
Highview Apts.		300	300	0
Jewett Circle Apts.		50	0	0
Kenwood Manor Apts.		400	400	75
Kenwood North Apts.		0	100	0
L. C. Rutledge Apts.		(150)	0	50
Le Chalet Apts.		354	349	168
M. C. Beldon Apts.		0	135	0
Mirasol Homes Target Site		200	200	0
Mission Park Apts.		(50)	(50)	0
Pin Oak I		48	48	163
Riverside Apts.		162	150	150
Scattered Sites		19	19	19
Sun Park Lane Apts.		100	0	25
Villa Veramendi Apts.		247	153	0
Villas de Fortuna 46 SF Homes		400	400	400
W. C. White Apts.		(199)	101	0
Westway Apts.		150	250	150
<b>Grand Total</b>		<b>99,377</b>	<b>126,007</b>	<b>243,113</b>



# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing ▼

Select Group

PH - Group B ▼

Select Fiscal Year

17 ▼



## TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R Tenant Dwelling Rents</b>	<b>66,044</b>	<b>21,558</b>	<b>(198,875)</b>	<b>29,068</b>	<b>44,203</b>
Alazan-Apache Courts	41,116	126	(68,118)	21,799	6,429
Blanco Apts.	1,293	2,045	(4,825)	(299)	1,057
Cheryl West Apts.	(1,215)	3,253	(8,517)	507	2,173
Dr. Charles Andrews Apts.	719	1,216	(4,143)	173	1,240
Escondida Apts.	(78)	553	(1,556)	373	478
F. J. Furey Apts.	586	(1,230)	(5,642)	1,272	341
Guadalupe Homes	3,277	(1,158)	(10,578)	1,188	6,688
Lewis Chatham Apts.	2,645	688	(6,569)	849	2,052
Lincoln Heights	4,467	(2,257)	(10,741)	(4,502)	4,057
Madonna Apts.	37	744	(6,310)	(3,103)	4,504
Marie McGuire Apts.	1,245	1,421	(3,594)	1,675	(893)
O. P. Schnabel Apts.	1,651	901	(3,357)	2,052	601
Olive Park Apts.	(123)	1,364	(5,574)	806	411
Pin Oak II Apts.	31	582	(1,570)	579	(50)
Sahara-Ramsey Apts.	1,383	923	(3,178)	2,081	545
San Juan Homes	(234)	0	(78)	78	(467)
San Pedro Arms Apts.	79	372	(1,483)	12	679
Springview	9,992	3,520	(9,132)	(2,999)	9,510
T. L. Shaley Apts.	4,785	676	(2,213)	(518)	677
Tarry Towne Apts.	(1,530)	562	(12,042)	3,183	4,564
Victoria Plaza Apts.	1,703	(39)	(6,906)	(4,498)	5,619
Villa Hermosa Apts.	(1,662)	(1,109)	(2,470)	450	385
Villa Tranchese Apts.	1,581	6,980	(17,400)	5,856	3,069
Village East Apts.	1,102	1,080	(2,374)	1,596	(2,358)
Wheatley Courts	(7,062)	0	216	0	(7,278)

## ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
<b>A/R Tenant Dwelling Rents</b>	<b>44,486</b>	<b>66,044</b>	<b>170,090</b>
Alazan-Apache Courts	40,991	41,116	80,881
Blanco Apts.	(752)	1,293	3,315
Cheryl West Apts.	(4,468)	(1,215)	1,369
Dr. Charles Andrews Apts.	(497)	719	2,234
Escondida Apts.	(631)	(78)	74
F. J. Furey Apts.	1,816	586	5,845
Guadalupe Homes	4,435	3,277	7,137
Lewis Chatham Apts.	1,957	2,645	5,626
Lincoln Heights	6,724	4,467	17,910
Madonna Apts.	(706)	37	4,203
Marie McGuire Apts.	(176)	1,245	2,637
O. P. Schnabel Apts.	750	1,651	1,455
Olive Park Apts.	(1,487)	(123)	2,870
Pin Oak II Apts.	(551)	31	489
Sahara-Ramsey Apts.	460	1,383	1,011
San Juan Homes	(234)	(234)	234
San Pedro Arms Apts.	(293)	79	499
Springview	6,472	9,992	9,093
T. L. Shaley Apts.	4,109	4,785	6,162
Tarry Towne Apts.	(2,092)	(1,530)	2,204
Victoria Plaza Apts.	1,742	1,703	7,528
Villa Hermosa Apts.	(553)	(1,662)	1,081
Villa Tranchese Apts.	(5,399)	1,581	3,076
Village East Apts.	22	1,102	3,158
Wheatley Courts	(7,062)	(7,062)	0

### Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

### Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C



Williamsburg Apts.	○	255	345	(719)	460	169
<b>A/R-Tenant Sec Deposits</b>		<b>1,378</b>	<b>1,112</b>	<b>(1,245)</b>	<b>(129)</b>	<b>(1,088)</b>
Alazan-Apache Courts	●	1,156	700	(1,053)	36	(206)
Cheryl West Apts.	◐	123	0	0	0	0
Dr. Charles Andrews Apts.	○	(350)	0	(350)	0	0
F. J. Furey Apts.	●	301	51	250	0	0
Lincoln Heights	◐	280	150	258	(183)	(445)
Springview	○	(29)	61	(150)	150	(90)
T. L. Shaley Apts.		150	0	0	0	63
Tarry Towne Apts.		(150)	150	(150)	(150)	0
Victoria Plaza Apts.	○	(180)	0	0	(32)	(148)
Villa Hermosa Apts.		(50)	0	0	0	(50)
Village East Apts.	◐	100	0	(50)	50	(67)
Wheatley Courts		27	0	0	0	(147)
<b>Grand Total</b>		<b>67,422</b>	<b>22,670</b>	<b>(200,120)</b>	<b>28,939</b>	<b>43,115</b>

Williamsburg Apts.		(91)	255	0
<b>A/R-Tenant Sec Deposits</b>		<b>156</b>	<b>1,378</b>	<b>2,879</b>
Alazan-Apache Courts		456	1,156	1,679
Cheryl West Apts.		123	123	123
Dr. Charles Andrews Apts.		(350)	(350)	0
F. J. Furey Apts.		250	301	0
Lincoln Heights		130	280	500
San Juan Homes		26	0	0
Springview		(90)	(29)	0
T. L. Shaley Apts.		150	150	87
Tarry Towne Apts.		(300)	(150)	0
Victoria Plaza Apts.		(180)	(180)	0
Villa Hermosa Apts.		(50)	(50)	0
Villa Tranchese Apts.		(136)	0	150
Village East Apts.		100	100	167
Wheatley Courts		27	27	173
<b>Grand Total</b>		<b>44,642</b>	<b>67,422</b>	<b>172,968</b>

# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

(All)

Select Fiscal Year

17



## TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R - Tenant Bad Debt</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Woodhill Apts. PFC	3	0	0	0	0
<b>A/R Tenant Dwelling Rents</b>	<b>14,187</b>	<b>(50,206)</b>	<b>(99,227)</b>	<b>54,228</b>	<b>59,484</b>
Homestead	(11,665)	(4,675)	(31,466)	(6,682)	24,471
Pecan Hill	1,589	735	(449)	1,303	(802)
SAHDC Bella Claire Apts.	17,555	(3,903)	2,140	13,974	3,092
SAHDC Dietrich Road	20,179	3,841	(137)	9,527	(704)
SAHFC Burning Tree	(16,087)	(28,560)	(12,500)	15,429	9,544
SAHFC Castlepoint	(17,271)	(6,557)	(31,674)	5,635	13,147
SAHFC Churchill Estate Apts	930	(4,984)	(8,685)	5,769	723
SAHFC Encanta Villas	3,015	(8,049)	(16,807)	7,253	11,025
SAHFC La Providencia	5,874	(1,185)	6,185	(3,931)	(5,554)
Sunshine Plaza	4,401	2,178	(2,568)	1,658	857
Villa De Valencia	5,665	954	(3,268)	4,293	3,687
<b>A/R-Tenant Sec Deposits</b>	<b>400,644</b>	<b>(8,839)</b>	<b>(35,810)</b>	<b>(4,244)</b>	<b>(6,673)</b>
Converse Ranch II, LLC	27,885	3,800	(4,815)	0	0
Homestead	(552)	(550)	400	(125)	(375)
Pecan Hill	(678)	(722)	(160)	91	70
Reagan West Apts.	4,152	0	329	(252)	450
SAHDC Bella Claire Apts.	(200)	0	0	(50)	(150)
SAHFC Burning Tree	400	400	0	0	0
SAHFC Castlepoint	(675)	(150)	(300)	300	(525)
SAHFC Churchill Estate Apts	200	(200)	400	0	(150)
SAHFC Encanta Villas	395	100	(105)	200	200
SAHFC La Providencia	1,125	300	(200)	(130)	330
SAHFC Monterrey Park	49,822	454	3,560	(2,205)	(235)

## ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
<b>A/R - Tenant Bad Debt</b>	<b>3</b>	<b>3</b>	<b>3</b>
Woodhill Apts. PFC	3	3	3
<b>A/R Tenant Dwelling Rents</b>	<b>64,393</b>	<b>14,187</b>	<b>49,907</b>
Homestead	(6,990)	(11,665)	6,687
Pecan Hill	855	1,589	802
SAHDC Bella Claire Apts.	21,458	17,555	2,252
SAHDC Dietrich Road	16,338	20,179	7,652
SAHFC Burning Tree	12,473	(16,087)	
SAHFC Castlepoint	(10,714)	(17,271)	2,178
SAHFC Churchill Estate Apts	5,915	930	8,108
SAHFC Encanta Villas	11,064	3,015	9,593
SAHFC La Providencia	7,059	5,874	10,359
Sunshine Plaza	2,223	4,401	2,276
Villa De Valencia	4,712	5,665	0
<b>A/R-Tenant Sec Deposits</b>	<b>409,483</b>	<b>400,644</b>	<b>456,511</b>
Converse Ranch II, LLC	24,085	27,885	28,900
Homestead	(2)	(552)	98
Pecan Hill	44	(678)	43
Reagan West Apts.	4,152	4,152	3,625
SAHDC Bella Claire Apts.	(200)	(200)	0
SAHDC Dietrich Road	0	0	300
SAHFC Burning Tree	0	400	
SAHFC Castlepoint	(525)	(675)	0
SAHFC Churchill Estate Apts	400	200	150
SAHFC Encanta Villas	295	395	0
SAHFC La Providencia	825	1,125	825

### Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

### Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

SAHFC Towering Oaks, LLC	🌑	26,207	300	(450)	(397)	(1,063)
SAHFC Vera Cruz	🌒	4,571	0	(100)	0	400
SH/CH PFC Courtland Heights	🌒	11,588	(200)	(1,359)	(200)	(448)
Sunshine Plaza		(1,730)	(820)	(579)	74	(405)
Villa De Valencia	🌒	200	200	(25,796)	0	400
Woodhill Apts. PFC	🌑	110,372	(7,558)	(5,147)	(4,037)	(3,103)
Converse Ranch I LLC	🌑	32,306	8	(843)	2,100	0
Sendero I PFC (Crown Meadows)	🌑	54,066	(1,025)	337	(435)	(2,101)
SH/CH PFC Cottage Creek		45,120	(330)	(1,957)	1,909	(3,586)
SH/CH PFC Cottage Creek II		36,071	(2,846)	975	(1,087)	3,617
<b>Grand Total</b>		<b>414,833</b>	<b>(59,045)</b>	<b>(135,038)</b>	<b>49,984</b>	<b>52,811</b>

SAHFC Monterrey Park		49,368	49,822	48,248
SAHFC Towering Oaks, LLC		25,907	26,207	27,817
SAHFC Vera Cruz		4,571	4,571	4,271
SH/CH PFC Courtland Heights		11,788	11,588	13,795
Sunshine Plaza		(910)	(1,730)	0
Villa De Valencia		0	200	25,396
Woodhill Apts. PFC		117,930	110,372	130,217
Converse Ranch I LLC		32,297	32,306	31,040
Sendero I PFC (Crown Meadows)		55,091	54,066	57,290
SH/CH PFC Cottage Creek		45,450	45,120	49,085
SH/CH PFC Cottazge Creek II		38,917	36,071	35,412
<b>Grand Total</b>		<b>473,879</b>	<b>414,833</b>	<b>506,421</b>

# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - SAHA Managed

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R Tenant Dwelling Rents</b>	<b>14,187</b>	<b>(50,206)</b>	<b>(99,227)</b>	<b>54,228</b>	<b>59,484</b>
Homestead	(11,665)	(4,675)	(31,466)	(6,682)	24,471
Pecan Hill	1,589	735	(449)	1,303	(802)
SAHDC Bella Claire Apts.	17,555	(3,903)	2,140	13,974	3,092
SAHDC Dietrich Road	20,179	3,841	(137)	9,527	(704)
SAHFC Burning Tree	(16,087)	(28,560)	(12,500)	15,429	9,544
SAHFC Castlepoint	(17,271)	(6,557)	(31,674)	5,635	13,147
SAHFC Churchill Estate Apts	930	(4,984)	(8,685)	5,769	723
SAHFC Encanta Villas	3,015	(8,049)	(16,807)	7,253	11,025
SAHFC La Providencia	5,874	(1,185)	6,185	(3,931)	(5,554)
Sunshine Plaza	4,401	2,178	(2,568)	1,658	857
Villa De Valencia	5,665	954	(3,268)	4,293	3,687
<b>A/R-Tenant Sec Deposits</b>	<b>(1,515)</b>	<b>(1,442)</b>	<b>(26,340)</b>	<b>360</b>	<b>(605)</b>
Homestead	(552)	(550)	400	(125)	(375)
Pecan Hill	(678)	(722)	(160)	91	70
SAHDC Bella Claire Apts.	(200)	0	0	(50)	(150)
SAHFC Burning Tree	400	400	0	0	0
SAHFC Castlepoint	(675)	(150)	(300)	300	(525)
SAHFC Churchill Estate Apts	200	(200)	400	0	(150)
SAHFC Encanta Villas	395	100	(105)	200	200
SAHFC La Providencia	1,125	300	(200)	(130)	330
Sunshine Plaza	(1,730)	(820)	(579)	74	(405)
Villa De Valencia	200	200	(25,796)	0	400
<b>Grand Total</b>	<b>12,671</b>	<b>(51,648)</b>	<b>(125,567)</b>	<b>54,589</b>	<b>58,879</b>

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE			
A/R by Business Unit	Fiscal Year		
	18	17	16
<b>A/R Tenant Dwelling Rents</b>	<b>64,393</b>	<b>14,187</b>	<b>49,907</b>
Homestead	(6,990)	(11,665)	6,687
Pecan Hill	855	1,589	802
SAHDC Bella Claire Apts.	21,458	17,555	2,252
SAHDC Dietrich Road	16,338	20,179	7,652
SAHFC Burning Tree	12,473	(16,087)	
SAHFC Castlepoint	(10,714)	(17,271)	2,178
SAHFC Churchill Estate Apts	5,915	930	8,108
SAHFC Encanta Villas	11,064	3,015	9,593
SAHFC La Providencia	7,059	5,874	10,359
Sunshine Plaza	2,223	4,401	2,276
Villa De Valencia	4,712	5,665	0
<b>A/R-Tenant Sec Deposits</b>	<b>(73)</b>	<b>(1,515)</b>	<b>26,812</b>
Homestead	(2)	(552)	98
Pecan Hill	44	(678)	43
SAHDC Bella Claire Apts.	(200)	(200)	0
SAHDC Dietrich Road	0	0	300
SAHFC Burning Tree	0	400	
SAHFC Castlepoint	(525)	(675)	0
SAHFC Churchill Estate Apts	400	200	150
SAHFC Encanta Villas	295	395	0
SAHFC La Providencia	825	1,125	825
Sunshine Plaza	(910)	(1,730)	0
Villa De Valencia	0	200	25,396
<b>Grand Total</b>	<b>64,319</b>	<b>12,671</b>	<b>76,719</b>

**Legend:**

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

**Conditional Formatting:**

- Red - Group A
- Yellow - Group B
- Green - Group C

# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - 3rd Party

Select Fiscal Year

17



## TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R - Tenant Bad Debt</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Woodhill Apts. PFC	3	0	0	0	0
<b>A/R-Tenant Sec Deposits</b>	<b>402,160</b>	<b>(7,397)</b>	<b>(9,470)</b>	<b>(4,605)</b>	<b>(6,068)</b>
Converse Ranch II, LLC	27,885	3,800	(4,815)	0	0
Reagan West Apts.	4,152	0	329	(252)	450
SAHFC Monterrey Park	49,822	454	3,560	(2,205)	(235)
SAHFC Towering Oaks, LLC	26,207	300	(450)	(397)	(1,063)
SAHFC Vera Cruz	4,571	0	(100)	0	400
SH/CH PFC Courtland Heights	11,588	(200)	(1,359)	(200)	(448)
Woodhill Apts. PFC	110,372	(7,558)	(5,147)	(4,037)	(3,103)
Converse Ranch I LLC	32,306	8	(843)	2,100	0
Sendero I PFC (Crown Meadows)	54,066	(1,025)	337	(435)	(2,101)
SH/CH PFC Cottage Creek	45,120	(330)	(1,957)	1,909	(3,586)
SH/CH PFC Cottage Creek II	36,071	(2,846)	975	(1,087)	3,617
<b>Grand Total</b>	<b>402,162</b>	<b>(7,397)</b>	<b>(9,470)</b>	<b>(4,605)</b>	<b>(6,068)</b>

## ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
<b>A/R - Tenant Bad Debt</b>	<b>3</b>	<b>3</b>	<b>3</b>
Woodhill Apts. PFC	3	3	3
<b>A/R-Tenant Sec Deposits</b>	<b>409,557</b>	<b>402,160</b>	<b>429,700</b>
Converse Ranch II, LLC	24,085	27,885	28,900
Reagan West Apts.	4,152	4,152	3,625
SAHFC Monterrey Park	49,368	49,822	48,248
SAHFC Towering Oaks, LLC	25,907	26,207	27,817
SAHFC Vera Cruz	4,571	4,571	4,271
SH/CH PFC Courtland Heights	11,788	11,588	13,795
Woodhill Apts. PFC	117,930	110,372	130,217
Converse Ranch I LLC	32,297	32,306	31,040
Sendero I PFC (Crown Meadows)	55,091	54,066	57,290
SH/CH PFC Cottage Creek	45,450	45,120	49,085
SH/CH PFC Cottage Creek II	38,917	36,071	35,412
<b>Grand Total</b>	<b>409,559</b>	<b>402,162</b>	<b>429,702</b>

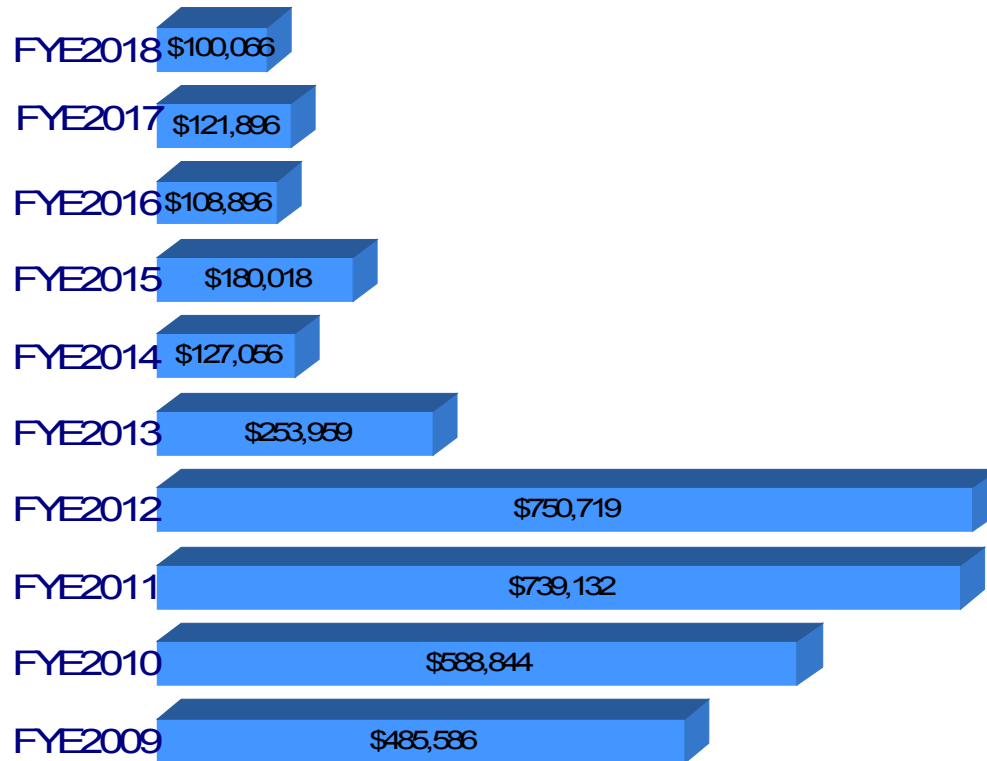
### Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

### Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

**Tenant Write-Offs by Fiscal Year  
(Beacon and New Construction)**

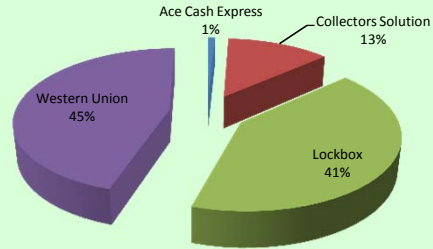


	Number of Tenants	Total Amount
<b>Total</b>	<b>2,835</b>	<b>\$3,456,171</b>
<b>FYE2009</b>	518	\$485,586
<b>FYE2010</b>	522	\$588,844
<b>FYE2011</b>	539	\$739,132
<b>FYE2012</b>	533	\$750,719
<b>FYE2013</b>	231	\$253,959
<b>FYE2014</b>	125	\$127,056
<b>FYE2015</b>	141	\$180,018
<b>FYE2016</b>	94	\$108,896
<b>FYE2017</b>	93	\$121,896
<b>FYE2018</b>	77	\$100,066

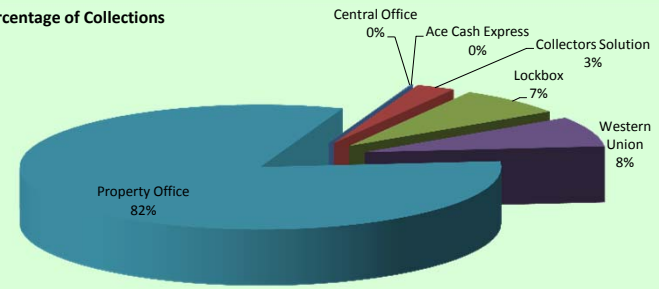
# TENANT COLLECTIONS (exclusive of 3rd Party-Managed Properties)

[Return to Menu](#)

Percentage of Participants, Excluding Property Office and Central Office



Percentage of Collections



ACE Cash Express			Collector Solutions			Lockbox			Western Union			Property Office		Central Office	
Month	Collections	Participants	Month	Collections	Participants	Month	Collections	Participants	Month	Collections	Participants	Month	Collections	Month	Collections
2013	20,489.64	98	2013	200,232.59	699	2013	1,473,700.95	6975	2013	934,370.51	4513	2013	17,192.11	2013	1,725.00
2014	17,713.50	91	2014	231,185.89	842	2014	1,170,424.60	5417	2014	975,396.77	4579	2014	5,901,096.12	2014	11,290.79
2015	15,084.00	76	2015	275,248.99	1089	2015	670,586.28	3011	2015	781,119.27	3473	2015	11,218,892.31	2015	26,976.51
2016	11,720.00	47	2016	339,246.70	1350	2016	310,157.37	1376	2016	776,723.36	3627	2016	12,311,632.84	2016	26,303.31
2017	4,526.99	24	2017	262,532.57	1108	2017	269,601.96	934	2017	649,856.48	3025	2017	12,049,523.67	2017	22,901.37
2018			2018			2018			2018			2018	3,130,674.63	2018	6,159.34
1	93.00	1	1	26,255.10	119	1	20,478.88	92	1	65,327.84	305	1	1,175,527.37	1	2,767.07
3	2,287.67	7	2	28,741.10	104	2	16,517.96	72	2	59,782.41	270	2	847,777.19	2	2,259.27
4	2,513.36	8	3	22,375.14	96	3	21,187.19	91	3	12,214.64	58	3	1,107,370.07	3	1,133.00
5	1,559.00	7	4	22,895.09	101	4	19,599.86	90	4	2,764.00	15				
<b>Grand Total</b>	<b>75,987.16</b>	<b>359</b>	<b>Grand Total</b>	<b>1,428,459.98</b>	<b>5586</b>	<b>Grand Total</b>	<b>3,990,977.98</b>	<b>18149</b>	<b>Grand Total</b>	<b>4,259,015.28</b>	<b>19874</b>	<b>Grand Total</b>	<b>44,629,011.68</b>	<b>Grand Total</b>	<b>95,356.32</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
Partnership  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>			<b>Last Year</b>				<b>Two Years Ago</b>			
			<b>March</b>	<b>February</b>	<b>January</b>	<b>March</b>	<b>February</b>	<b>February</b>	<b>January</b>	<b>April</b>	<b>February</b>	<b>February</b>	<b>January</b>
1,489,880	2,340,977	9,233	615,923	612,346	606,826	627,978	627,805	627,524	634,201	604,567	612,132	613,744	623,526

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>							<b>Last Month</b>			<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	554	554	534	20				96.39%	554	535	96.57%	2,216	2,125	95.89%
2 Bedrooms	327	327	310	17				94.80%	327	301	92.05%	1,308	1,211	92.58%
3 Bedrooms	40	40	38	2				95.00%	40	39	97.50%	160	156	97.50%
<b>Total Units</b>	<b>921</b>	<b>921</b>	<b>882</b>	<b>39</b>				<b>95.77%</b>	<b>921</b>	<b>875</b>	<b>95.01%</b>	<b>3,684</b>	<b>3,492</b>	<b>94.79%</b>



**San Antonio Housing Authority  
Property Management Monthly Report  
HemisView Market Units  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
521,968	315,486				199,915	201,316	191,936	15	0	21	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	91	91	86	5			152	94.51%			364	350	96.15%	
2 Bedrooms	93	93	83	10			304	89.25%			372	328	88.17%	
<b>Total</b>	<b>184</b>	<b>184</b>	<b>169</b>	<b>15</b>			<b>456</b>	<b>91.85%</b>			<b>736</b>	<b>678</b>	<b>92.12%</b>	

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**HemisView Village**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
151,899	104,582				13,285	13,108	12,504	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	20	20	20						100.00%			80	80	100.00
2 Bedrooms	32	32	32						100.00%			128	127	99.22%
3 Bedrooms	9	9	8	1				30	88.89%			36	35	97.22%
<b>Total</b>	<b>61</b>	<b>61</b>	<b>60</b>	<b>1</b>				<b>30</b>	<b>98.36%</b>			<b>244</b>	<b>242</b>	<b>99.18%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Midcrowne Seniors Pavillion LP  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
6,581	275,370	9,233			107,347	106,764	105,935	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>			
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	100	100	98	2				61	98.00%				400	391	97.75%
2 Bedrooms	96	96	92	4				122	95.83%				384	354	92.19%
<b>Total</b>	<b>196</b>	<b>196</b>	<b>190</b>	<b>6</b>				<b>183</b>	<b>96.94%</b>				<b>784</b>	<b>745</b>	<b>95.03%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**O'Connor Road, LP**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
170,065	340,456				90,045	88,669	89,883	0	0	5	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	140	140	138	2			61	98.57%			560	553	98.75%	
2 Bedrooms	10	10	10					100.00%			40	39	97.50%	
<b>Total</b>	<b>150</b>	<b>150</b>	<b>148</b>	<b>2</b>			<b>61</b>	<b>98.67%</b>			<b>600</b>	<b>592</b>	<b>98.67%</b>	

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Refugio Street, LP**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
586,836	432,454				132,772	130,309	133,963	1	0	2	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	93	93	84	9				274	90.32%			372	322	86.56%
2 Bedrooms	86	86	83	3				91	96.51%			344	323	93.90%
3 Bedrooms	31	31	30	1				30	96.77%			124	121	97.58%
<b>Total</b>	<b>210</b>	<b>210</b>	<b>197</b>	<b>13</b>				<b>395</b>	<b>93.81%</b>			<b>840</b>	<b>766</b>	<b>91.19%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Science Park II, LP**  
**For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>3/31/2018</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
52,530	344,409				72,558	72,179	72,604	0	0	1	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>			
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	110	110	108	2				61	98.18%			440	429	97.50%
2 Bedrooms	10	10	10						100.00%			40	40	100.00
<b>Total</b>	<b>120</b>	<b>120</b>	<b>118</b>	<b>2</b>				<b>61</b>	<b>98.33%</b>			<b>480</b>	<b>469</b>	<b>97.71%</b>

**Maintenance Summary**

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	2,061,463	=	0.16	
	Curr Liab Exc Curr Prtn LTD	(12,559,403)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(10,912,832)	=	-17.35	
	Average Monthly Operating and Other Expenses	628,824			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.97					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	9,233	=	0.00	
	Total Tenant Revenue	2,584,295			IR < 1.50
<b>Days Receivable Outstanding: 0.43</b>					
<b>Accounts Payable (AP)</b>					
Accounts Payable	(38,204)	=	0.06		
Total Operating Expenses	628,824			IR < 0.75	
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>			
Current Month	4.23%	95.77%			
Year-to-Date	5.21%	94.79%	IR >= 0.98		
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>		
QR	0.00 12	Accts Recvble	5.00 5		
MENAR	0.00 11	Accts Payable	4.00 4		
DSCR	0.00 2	Occupancy	8.00 16		
Total Points	0.00 25	Total Points	17.00 25		
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	2,121,371	=	0.19	
	Curr Liab Exc Curr Prtn LTD	(11,376,407)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(9,643,314)	=	-15.32	
	Average Monthly Operating and Other Expenses	629,593			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
1.11					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	12,240	=	0.00	
	Total Tenant Revenue	2,631,309			IR < 1.50
<b>Days Receivable Outstanding: 0.57</b>					
<b>Accounts Payable (AP)</b>					
Accounts Payable	(92,966)	=	0.15		
Total Operating Expenses	629,593			IR < 0.75	
<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>			
Current Month	3.58 %	96.42%			
Year-to-Date	3.50 %	96.50%	IR >= 0.98		
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>		
QR	0.00 12	Accts Recvble	5.00 5		
MENAR	0.00 11	Accts Payable	4.00 4		
DSCR	1.00 2	Occupancy	12.00 16		
Total Points	1.00 25	Total Points	21.00 25		
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(11,762,736)				
<b>Average Dwelling Rent</b>				
Actual/UML	2,460,709	3,492	704.67	
Budget/UMA	2,546,248	3,684	691.16	
Increase (Decrease)	(85,539)	(192)	13.51	

<b>Excess Cash</b>				
(10,437,106)				
<b>Average Dwelling Rent</b>				
Actual/UML	2,517,509	3,555	708.16	
Budget/UMA	2,505,312	3,684	680.05	
Increase (Decrease)	12,197	(129)	28.11	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.55	18.15 %
Supplies and Materials	12.56	1.63
Fleet Costs	0.00	0.00
Outside Services	60.69	7.89
Utilities	45.46	5.91
Protective Services	13.59	1.77
Insurance	27.20	7.18
Other Expenses	37.52	4.88
Total Average Expense	\$ 336.57	47.42 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.78	17.84 %
Supplies and Materials	13.94	1.82
Fleet Costs	0.00	0.00
Outside Services	64.96	8.47
Utilities	50.49	7.79
Protective Services	14.50	1.89
Insurance	25.94	7.79
Other Expenses	37.18	4.85
Total Average Expense	\$ 343.79	50.44 %

## Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."



KFI - FY Comparison for HemisView Market Units - 184 Units

Period Ending April 30, 2018

GlJdeKeyFinancialIndicatorsByCartera  
 rp\_GlJdeKeyFinancialIndicatorsByCartera  
 5/7/2018 2:08:41PM

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,106,453	=	0.39																															
	Curr Liab Exc Curr Prtn LTD	(2,827,513)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(1,721,060)	=	-10.09																															
	Average Monthly Operating and Other Expenses	170,572			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.24			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	850,179			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,666)	=	0.05																															
	Total Operating Expenses	170,572			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.15%</td> <td>91.85%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>7.88%</td> <td>92.12%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.15%	91.85%				Year-to-Date	7.88%	92.12%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
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FASS KFI	MP	MASS KFI	MP																																
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5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	4,034,958	=	1.65																															
	Curr Liab Exc Curr Prtn LTD	(2,443,427)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,591,530	=	9.67																															
	Average Monthly Operating and Other Expenses	164,599			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.39			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	892,189			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,704)	=	0.05																															
	Total Operating Expenses	164,599			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.43 %</td> <td>94.57%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.57 %</td> <td>94.43%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.43 %	94.57%				Year-to-Date	5.57 %	94.43%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.43 %	94.57%																																	
Year-to-Date	5.57 %	94.43%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	10.33 12	Accts Recvble	5.00 5																																
MENAR	11.00 11	Accts Payable	4.00 4																																
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Total Points	23.33 25	Total Points	17.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(1,907,602)	

<b>Excess Cash</b>	
1,411,545	

<b>Average Dwelling Rent</b>			
Actual/UML	794,055	678	1,171.17
Budget/UMA	834,650	736	1,134.04
Increase (Decrease)	(40,595)	(58)	37.14

<b>Average Dwelling Rent</b>			
Actual/UML	834,504	695	1,200.73
Budget/UMA	805,153	736	1,093.96
Increase (Decrease)	29,351	(41)	106.77

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.42	11.68 %
Supplies and Materials	20.20	1.61
Fleet Costs	0.00	0.00
Outside Services	73.56	5.87
Utilities	33.48	2.67
Protective Services	8.08	0.64
Insurance	23.56	5.20
Other Expenses	56.11	4.47
Total Average Expense	\$ 361.41	32.14 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 130.09	10.13 %
Supplies and Materials	11.30	0.88
Fleet Costs	0.00	0.00
Outside Services	59.16	4.61
Utilities	37.55	5.21
Protective Services	3.00	0.23
Insurance	22.14	5.21
Other Expenses	46.27	3.60
Total Average Expense	\$ 309.51	29.89 %

KFI - FY Comparison for HemisView Village - 61 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(245,357)	=	-0.08																															
	Curr Liab Exc Curr Prtn LTD	(3,161,851)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(3,407,207)	=	-73.19																															
	Average Monthly Operating and Other Expenses	46,553			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.25			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	57,305			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(191)	=	0.00																															
	Total Operating Expenses	46,553			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.64%</td> <td>98.36%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.82%</td> <td>99.18%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.64%	98.36%				Year-to-Date	0.82%	99.18%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(3,248,151)	=	-1.18																															
	Curr Liab Exc Curr Prtn LTD	(2,744,310)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(5,992,461)	=	133.70																															
	Average Monthly Operating and Other Expenses	44,821			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.13			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	44,189			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(191)	=	0.00																															
	Total Operating Expenses	44,821			IR < 0.75																														
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Total Points	0.00 25	Total Points	25.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(3,459,083)				
<b>Average Dwelling Rent</b>				
Actual/UML	51,813	242	214.10	
Budget/UMA	52,866	244	216.67	
Increase (Decrease)	(1,053)	(2)	(2.56)	

<b>Excess Cash</b>				
(6,042,411)				
<b>Average Dwelling Rent</b>				
Actual/UML	38,765	242	160.18	
Budget/UMA	53,835	244	220.64	
Increase (Decrease)	(15,070)	(2)	(60.45)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.15	28.18 %
Supplies and Materials	20.69	5.02
Fleet Costs	0.00	0.00
Outside Services	52.09	12.64
Utilities	52.82	12.81
Protective Services	7.47	1.81
Insurance	22.00	12.81
Other Expenses	31.24	7.58
Total Average Expense	\$ 302.46	80.85 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 111.17	32.29%
Supplies and Materials	12.49	3.63
Fleet Costs	0.00	0.00
Outside Services	46.42	13.48
Utilities	62.37	18.11
Protective Services	2.72	0.79
Insurance	21.59	18.11
Other Expenses	31.16	9.05
Total Average Expense	\$ 287.92	95.47%

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	176,492	=	1.01																										
	Curr Liab Exc Curr Prtn LTD	(174,182)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(99,433)	=	-1.03																										
	Average Monthly Operating and Other Expenses	96,867			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		1.29			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	9,233	=	0.02																										
	Total Tenant Revenue	443,130			IR < 1.50																									
<b>Days Receivable Outstanding: 2.53</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(24,487)	=	0.25																										
	Total Operating Expenses	96,867			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.06%		96.94%																										
Year-to-Date	4.97%		95.03%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	7.26	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	8.00 16																										
Total Points	9.26	25	Total Points	17.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	337,013	=	1.57																										
	Curr Liab Exc Curr Prtn LTD	(214,243)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	25,738	=	0.23																										
	Average Monthly Operating and Other Expenses	112,083			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		1.06			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	12,240	=	0.03																										
	Total Tenant Revenue	452,826			IR < 1.50																									
<b>Days Receivable Outstanding: 3.29</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(79,436)	=	0.71																										
	Total Operating Expenses	112,083			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.08 %		95.92%																										
Year-to-Date	3.06 %		96.94%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	9.95	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	1.00	2	Occupancy	12.00 16																										
Total Points	10.95	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
(313,182)	

<b>Excess Cash</b>	
(156,009)	

<b>Average Dwelling Rent</b>				
Actual/UML	430,218	745	577.47	
Budget/UMA	440,338	784	561.66	
Increase (Decrease)	(10,120)	(39)	15.82	

<b>Average Dwelling Rent</b>				
Actual/UML	441,381	760	580.76	
Budget/UMA	439,933	784	561.14	
Increase (Decrease)	1,448	(24)	19.62	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 92.34	15.11 %
Supplies and Materials	6.84	1.12
Fleet Costs	0.00	0.00
Outside Services	54.13	8.86
Utilities	62.85	10.28
Protective Services	22.06	3.61
Insurance	30.92	10.28
Other Expenses	33.57	5.49
Total Average Expense	\$ 302.72	54.75 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.15	19.56 %
Supplies and Materials	11.89	1.95
Fleet Costs	0.00	0.00
Outside Services	85.69	14.07
Utilities	59.56	9.78
Protective Services	62.72	10.30
Insurance	34.55	9.78
Other Expenses	43.93	7.21
Total Average Expense	\$ 417.50	72.65 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	256,066	=	0.20																															
	Curr Liab Exc Curr Prtn LTD	(1,283,192)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(1,132,150)	=	-13.02																															
	Average Monthly Operating and Other Expenses	86,946			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	359,520			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,110)	=	0.01																															
	Total Operating Expenses	86,946			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.33%</td> <td>98.67%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.33%</td> <td>98.67%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.33%	98.67%				Year-to-Date	1.33%	98.67%	IR >= 0.98														
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	181,473	=	0.16																															
	Curr Liab Exc Curr Prtn LTD	(1,142,233)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(1,058,097)	=	-11.99																															
	Average Monthly Operating and Other Expenses	88,231			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.06			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	359,545			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,103)	=	0.01																															
	Total Operating Expenses	88,231			IR < 0.75																														
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(1,256,762)	

<b>Excess Cash</b>	
(1,180,076)	

<b>Average Dwelling Rent</b>			
Actual/UML	358,134	592	604.96
Budget/UMA	351,968	600	586.61
Increase (Decrease)	6,166	(8)	18.34

<b>Average Dwelling Rent</b>			
Actual/UML	352,928	590	598.18
Budget/UMA	352,503	600	587.51
Increase (Decrease)	425	(10)	10.68

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.71	23.83 %
Supplies and Materials	13.09	2.15
Fleet Costs	0.00	0.00
Outside Services	41.62	6.85
Utilities	35.79	5.89
Protective Services	0.00	0.00
Insurance	33.62	5.89
Other Expenses	22.79	3.75
Total Average Expense	\$ 291.62	48.38 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 124.63	20.45%
Supplies and Materials	12.02	1.97
Fleet Costs	0.00	0.00
Outside Services	66.07	10.84
Utilities	47.91	7.86
Protective Services	0.00	0.00
Insurance	30.43	7.86
Other Expenses	26.97	4.43
Total Average Expense	\$ 308.04	53.42%

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	672,770	=	0.16																															
	Curr Liab Exc Curr Prtn LTD	(4,114,619)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(3,563,287)	=	-23.73																															
	Average Monthly Operating and Other Expenses	150,169			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.78			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	582,071			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,732)	=	0.01																															
	Total Operating Expenses	150,169			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	6.19%	93.81%																																	
Year-to-Date	8.81%	91.19%	IR >= 0.98																																
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5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	718,155	=	0.18																															
	Curr Liab Exc Curr Prtn LTD	(3,946,889)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(3,342,301)	=	-22.43																															
	Average Monthly Operating and Other Expenses	149,035			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.14			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	593,485			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,762)	=	0.01																															
	Total Operating Expenses	149,035			IR < 0.75																														
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(3,727,882)				
<b>Average Dwelling Rent</b>				
Actual/UML	535,807	766	699.49	
Budget/UMA	575,567	840	685.20	
Increase (Decrease)	(39,760)	(74)	14.29	

<b>Excess Cash</b>				
(3,503,609)				
<b>Average Dwelling Rent</b>				
Actual/UML	562,525	795	707.58	
Budget/UMA	564,143	840	671.60	
Increase (Decrease)	(1,618)	(45)	35.98	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.44	20.54 %
Supplies and Materials	9.35	1.14
Fleet Costs	0.00	0.00
Outside Services	79.85	9.74
Utilities	47.97	5.85
Protective Services	31.00	3.78
Insurance	18.83	7.86
Other Expenses	44.69	5.45
Total Average Expense	\$ 400.14	54.35 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.80	21.24 %
Supplies and Materials	24.56	3.05
Fleet Costs	0.00	0.00
Outside Services	65.62	8.16
Utilities	58.87	9.27
Protective Services	1.44	0.18
Insurance	15.71	9.27
Other Expenses	31.72	3.94
Total Average Expense	\$ 368.72	55.13 %

KFI - FY Comparison for Science Park II, LP - 120 Units

Period Ending April 30, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	95,038	=	0.10																															
	Curr Liab Exc Curr Prtn LTD	(998,047)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(989,695)	=	-12.73																															
	Average Monthly Operating and Other Expenses	77,718			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.78			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	292,090			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(2,018)	=	0.03																															
	Total Operating Expenses	77,718			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.67%</td> <td>98.33%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.29%</td> <td>97.71%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.67%	98.33%				Year-to-Date	2.29%	97.71%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	97,923	=	0.11																															
	Curr Liab Exc Curr Prtn LTD	(885,305)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(867,724)	=	-12.25																															
	Average Monthly Operating and Other Expenses	70,824			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.96			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	289,074			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,770)	=	0.02																															
	Total Operating Expenses	70,824			IR < 0.75																														
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Current Month	0.83 %	99.17%																																	
Year-to-Date	1.46 %	98.54%	IR >= 0.98																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(1,098,224)	

<b>Excess Cash</b>	
(966,547)	

<b>Average Dwelling Rent</b>			
Actual/UML	290,682	469	619.79
Budget/UMA	290,858	480	605.95
Increase (Decrease)	(176)	(11)	13.84

<b>Average Dwelling Rent</b>			
Actual/UML	287,406	473	607.62
Budget/UMA	289,744	480	603.63
Increase (Decrease)	(2,338)	(7)	3.99

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.95	26.16 %
Supplies and Materials	10.96	1.76
Fleet Costs	0.00	0.00
Outside Services	49.73	7.98
Utilities	39.48	6.34
Protective Services	0.00	0.00
Insurance	34.77	6.36
Other Expenses	27.07	4.35
Total Average Expense	\$ 324.95	52.96 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.00	23.89 %
Supplies and Materials	6.37	1.04
Fleet Costs	0.00	0.00
Outside Services	47.16	7.72
Utilities	37.95	6.21
Protective Services	0.00	0.00
Insurance	31.51	6.21
Other Expenses	37.99	6.22
Total Average Expense	\$ 306.97	51.28 %

**San Antonio Housing Authority  
Property Management Monthly Report  
Managed Not Owned  
For the Period Ending 4/30/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>			<b>Last Year</b>			<b>Two Years Ago</b>				
			<b>March</b>	<b>February</b>	<b>January</b>	<b>April</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>April</b>	<b>March</b>	<b>February</b>	<b>January</b>
25,835		(2,428)	5,390	5,375	4,935	5,710	5,710	5,710	5,710	5,700	5,710	5,600	5,710

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>							<b>Last Month</b>			<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	7	7	6	1				85.71%	7	6	85.71%	70	65	92.86%
3 Bedrooms	4	4	4					100.00%	4	4	100.00%	40	40	100.00%
<b>Total Units</b>	<b>11</b>	<b>11</b>	<b>10</b>	<b>1</b>				<b>90.91%</b>	<b>11</b>	<b>10</b>	<b>90.91%</b>	<b>110</b>	<b>105</b>	<b>95.45%</b>



Period Ending April 30, 2018

		This Year																					
FASS	<b>Quick Ratio (QR)</b>																						
	Current Assets, Unrestricted	26,119	= 4.39																				
	Curr Liab Exc Curr Prtn LTD	(5,951)	IR >= 2.0																				
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																						
	Expendable Fund Balance	5,044	= 1.41																				
	Average Monthly Operating and Other Expenses	3,586	IR >= 4.0																				
<b>Debt Service Coverage Ratio (DSCR)</b>																							
		1.64	IR >= 1.25																				
MASS	<b>Tenant Receivable (TR)</b>																						
	Tenant Receivable	(2,428)	= -0.04																				
	Total Tenant Revenue	56,397	IR < 1.50																				
<b>Days Receivable Outstanding: -13.10</b>																							
MASS	<b>Accounts Payable (AP)</b>																						
	Accounts Payable	(2,325)	= 0.65																				
	Total Operating Expenses	3,586	IR < 0.75																				
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Occupancy	Loss	Occ %																					
Current Month	9.09%	90.91%																					
Year-to-Date	4.55%	95.45%	IR >= 0.98																				
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		5.00																					

		Last Year																					
FASS	<b>Quick Ratio (QR)</b>																						
	Current Assets, Unrestricted	24,831	= 4.28																				
	Curr Liab Exc Curr Prtn LTD	(5,807)	IR >= 2.0																				
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																						
	Expendable Fund Balance	3,900	= 1.25																				
	Average Monthly Operating and Other Expenses	3,108	IR >= 4.0																				
<b>Debt Service Coverage Ratio (DSCR)</b>																							
		1.81	IR >= 1.25																				
MASS	<b>Tenant Receivable (TR)</b>																						
	Tenant Receivable	(655)	= -0.01																				
	Total Tenant Revenue	53,824	IR < 1.50																				
<b>Days Receivable Outstanding: -3.70</b>																							
MASS	<b>Accounts Payable (AP)</b>																						
	Accounts Payable	(2,840)	= 0.91																				
	Total Operating Expenses	3,108	IR < 0.75																				
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<b>Excess Cash</b>			
(1,456)			
<b>Average Dwelling Rent</b>			
Actual/UML	55,650	105	530.00
Budget/UMA	56,458	110	513.26
Increase (Decrease)	(808)	(5)	16.74

<b>Excess Cash</b>			
(10,365)			
<b>Average Dwelling Rent</b>			
Actual/UML	55,041	108	509.64
Budget/UMA	56,433	110	513.03
Increase (Decrease)	(1,392)	(2)	(3.39)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 142.49	26.53 %
Supplies and Materials	0.18	0.03
Fleet Costs	0.00	0.00
Outside Services	25.93	4.83
Utilities	54.74	10.19
Protective Services	0.00	0.00
Insurance	85.67	10.19
Other Expenses	29.60	5.51
Total Average Expense	\$ 338.61	57.28 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 59.92	12.02%
Supplies and Materials	14.70	2.95
Fleet Costs	0.00	0.00
Outside Services	82.11	16.48
Utilities	72.86	14.62
Protective Services	0.00	0.00
Insurance	1.99	14.62
Other Expenses	16.87	3.39
Total Average Expense	\$ 248.46	64.08%



**KFI - FY Comparison for Managed Not Owned Properties - 11 Units**  
**Period Ending April 30, 2018**

GIJdeKeyFinancialIndicatorsByLineOfBusiness  
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**Notes:**

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."