



## Supplemental Reports For the Month and Year-To-Date Ended March 31, 2018 (Unaudited and Subject to Review)

**SAN ANTONIO  
HOUSING  
AUTHORITY**

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**Irma Bazan**  
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### SAHA Combined

1. Property Management Reports
  - a. Public Housing
    - i. Group A
    - ii. Group B
    - iii. Group C
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
2. Key Financial Indicators
  - a. Public Housing
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
  - a. Public Housing
    - i. Group A
    - ii. Group B
    - iii. Group C
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
4. Tenant Receivable
  - a. Public Housing
    - i. Group A
    - ii. Group B
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
5. Collections and Write-Offs

### Partnerships

1. Property Management Reports
2. Key Financial Indicators

### Managed Not Owned

1. Property Management Reports
2. Key Financial Indicators

**San Antonio Housing Authority  
Property Management Monthly Report  
Public Housing  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>			<b>Last Year</b>			<b>Two Years Ago</b>				
			<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>December</b>
5,483,918		151,027	878,430	873,450	797,898	817,901	884,445	874,303	888,441	929,474	912,837	932,395	936,615

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>						<b>Last Month</b>			<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	15						15			0.00				
Efficiencies	549	533	523	10	16			98.12%	533	518	94.35%	4,817	4,678	97.11%
1 Bedroom	1,993	1,837	1,784	53	156			97.11%	1,837	1,799	90.27%	16,743	16,322	97.49%
2 Bedrooms	1,892	1,874	1,796	78	16	2		95.84%	1,874	1,767	93.39%	16,878	15,958	94.55%
3 Bedrooms	1,372	1,371	1,268	103	1			92.49%	1,371	1,262	91.98%	12,337	11,290	91.51%
4 Bedrooms	229	229	209	20				91.27%	229	207	90.39%	2,064	1,874	90.79%
5 Bedrooms	47	47	41	6				87.23%	47	40	85.11%	423	369	87.23%
<b>Total Units</b>	<b>6,097</b>	<b>5,891</b>	<b>5,621</b>	<b>270</b>	<b>189</b>	<b>2</b>	<b>15</b>	<b>95.42%</b>	<b>5,891</b>	<b>5,593</b>	<b>91.73%</b>	<b>53,262</b>	<b>50,491</b>	<b>94.80%</b>

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Public Housing**  
**Group A**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			February	January	December	March	February	January	December	March	February	January	December
2,753,449		96,924	461,658	458,382	411,225	390,252	437,702	431,971	438,171	498,275	486,010	493,802	466,016

**Occupancy Information**

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	5						5			0.00				
Efficiencies	237	237	230	7				97.05%	237	229	96.62%	2,133	2,074	97.23%
1 Bedroom	1,053	1,049	1,018	31	4			97.04%	1,049	1,031	97.91%	9,440	9,265	98.15%
2 Bedrooms	642	642	621	21				96.73%	642	616	95.95%	5,766	5,512	95.59%
3 Bedrooms	782	782	719	63				91.94%	782	720	92.07%	7,038	6,386	90.74%
4 Bedrooms	182	182	169	13				92.86%	182	167	91.76%	1,638	1,493	91.15%
5 Bedrooms	44	44	39	5				88.64%	44	38	86.36%	396	345	87.12%
<b>Total Units</b>	<b>2,945</b>	<b>2,936</b>	<b>2,796</b>	<b>140</b>	<b>4</b>		<b>5</b>	<b>95.23%</b>	<b>2,936</b>	<b>2,801</b>	<b>95.11%</b>	<b>26,411</b>	<b>25,075</b>	<b>94.94%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
Blueridge/VF/SF/Palm Lake  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
939,008		(591)				(1,176)		0	0	0	1	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
3 Bedrooms	38	38		38				1,156	0.00			342		0.00
4 Bedrooms	7	7		7				213	0.00			63		0.00
5 Bedrooms	3	3		3				91	0.00			27		0.00
<b>Total</b>	<b>48</b>	<b>48</b>		<b>48</b>				<b>1,460</b>	<b>0.00</b>			<b>432</b>		<b>0.00</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Cassiano Homes**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
543,606		18,261			49,698	49,322	44,985	9	3	12	132	168.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	5						5		0.00					0.00
1 Bedroom	24	24	24						100.00%			216	209	96.76%
2 Bedrooms	176	176	166	10				304	94.32%			1,584	1,483	93.62%
3 Bedrooms	187	187	180	7				213	96.26%			1,683	1,585	94.18%
4 Bedrooms	81	81	76	5				152	93.83%			729	678	93.00%
5 Bedrooms	26	26	25	1				30	96.15%			234	216	92.31%
<b>Total</b>	<b>499</b>	<b>494</b>	<b>471</b>	<b>23</b>			<b>5</b>	<b>700</b>	<b>95.34%</b>			<b>4,446</b>	<b>4,171</b>	<b>93.81%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Cross Creek/Rutledge/Beldon  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
76,180		21,460			27,136	27,366	23,458	1	1	1	1	8.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	21	21	21						100.00%			189	189	100.00
2 Bedrooms	74	74	74						100.00%			666	614	92.19%
3 Bedrooms	63	63	59	4				122	93.65%			567	510	89.95%
4 Bedrooms	9	9	9						100.00%			81	80	98.77%
<b>Total</b>	<b>167</b>	<b>167</b>	<b>163</b>	<b>4</b>				<b>122</b>	<b>97.60%</b>			<b>1,503</b>	<b>1,393</b>	<b>92.68%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Fair Avenue/Matt Garcia**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
230,452		(5,091)			63,846	64,289	64,399	0	1	0	20	2.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>								<b>Year-to-Date</b>				
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	129	129	125	4				122	96.90%			1,161	1,137	97.93%
1 Bedroom	137	137	130	7				213	94.89%			1,233	1,209	98.05%
2 Bedrooms	4	4	4						100.00%			36	36	100.00%
3 Bedrooms	1	1	1						100.00%			9	9	100.00%
<b>Total</b>	<b>271</b>	<b>271</b>	<b>260</b>	<b>11</b>				<b>335</b>	<b>95.94%</b>			<b>2,439</b>	<b>2,391</b>	<b>98.03%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Highview/W Sinkin  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2018	1/31/2018	12/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
58,227		3,851			24,882	23,860	22,039	5	0	5	45	21.00

**Occupancy Information**

Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	51						100.00%			459	442	96.30%
2 Bedrooms	35	35	34	1				30	97.14%			315	306	97.14%
3 Bedrooms	28	28	28						100.00%			252	236	93.65%
4 Bedrooms	4	4	4						100.00%			36	35	97.22%
<b>Total</b>	<b>118</b>	<b>118</b>	<b>117</b>	<b>1</b>				<b>30</b>	<b>99.15%</b>			<b>1,062</b>	<b>1,019</b>	<b>95.95%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Jewett Circle/G Cisneros**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
31,565		(447)			26,730	26,601	26,720	1	2	0	122	24.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	120	120	120						100.00%			1,079	1,071	99.26%
2 Bedrooms	10	10	10						100.00%			90	90	100.00%
<b>Total</b>	<b>130</b>	<b>130</b>	<b>130</b>						<b>100.00%</b>			<b>1,169</b>	<b>1,161</b>	<b>99.32%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Kenwood/Glen Park/Park Square  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
77,168		2,308			26,053	24,276	22,464	0	0	0	5	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>								<b>Year-to-Date</b>				
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	51	51	50	1				30	98.04%			459	457	99.56%
2 Bedrooms	42	42	41	1				30	97.62%			378	369	97.62%
3 Bedrooms	19	19	19						100.00%			171	164	95.91%
4 Bedrooms	2	2	2						100.00%			18	15	83.33%
<b>Total</b>	<b>114</b>	<b>114</b>	<b>112</b>	<b>2</b>				<b>61</b>	<b>98.25%</b>			<b>1,026</b>	<b>1,005</b>	<b>97.95%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Lila Cockrell/South San**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
51,831		(1,034)			17,060	16,399	16,597	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	95	95	91	4				122	95.79%			855	839	98.13%
2 Bedrooms	5	5	4	1				30	80.00%			45	43	95.56%
<b>Total</b>	<b>100</b>	<b>100</b>	<b>95</b>	<b>5</b>				<b>152</b>	<b>95.00%</b>			<b>900</b>	<b>882</b>	<b>98.00%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Mirasol/CTK/Rangel  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2018	1/31/2018	12/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
78,152		8,654			31,365	31,501	24,403	3	0	5	123	0.00

**Occupancy Information**

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	68	3				91	95.77%			639	631	98.75%
2 Bedrooms	66	66	65	1				30	98.48%			594	584	98.32%
3 Bedrooms	102	102	99	3				91	97.06%			918	904	98.47%
4 Bedrooms	6	6	6						100.00%			54	54	100.00%
5 Bedrooms	3	3	2	1				30	66.67%			27	26	96.30%
<b>Total</b>	<b>248</b>	<b>248</b>	<b>240</b>	<b>8</b>				<b>243</b>	<b>96.77%</b>			<b>2,232</b>	<b>2,199</b>	<b>98.52%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Mission Park  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2018	1/31/2018	12/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(35,445)		8,354			11,583	10,757	10,821	3	0	3	35	20.00

**Occupancy Information**

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8							100.00%		72	71	98.61%
2 Bedrooms	43	43	41	2				61		95.35%		387	372	96.12%
3 Bedrooms	33	33	32	1				30		96.97%		297	292	98.32%
4 Bedrooms	10	10	10							100.00%		90	81	90.00%
5 Bedrooms	6	6	6							100.00%		54	50	92.59%
<b>Total</b>	<b>100</b>	<b>100</b>	<b>97</b>	<b>3</b>				<b>91</b>		<b>97.00%</b>		<b>900</b>	<b>866</b>	<b>96.22%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Parkview/College Park  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
77,206		6,148			44,235	44,051	43,912	2	2	2	20	5.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	96	96	93	3				91	96.88%			864	832	96.30%
1 Bedroom	116	116	112	4				122	96.55%			1,044	1,032	98.85%
2 Bedrooms	18	18	17	1				30	94.44%			162	161	99.38%
3 Bedrooms	1	1	1						100.00%			9	9	100.00%
<b>Total</b>	<b>231</b>	<b>231</b>	<b>223</b>	<b>8</b>				<b>243</b>	<b>96.54%</b>			<b>2,079</b>	<b>2,034</b>	<b>97.84%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Riverside/Midway/Linda Lou  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(33,972)		1,308			14,471	14,157	11,506	2	0	2	25	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	30	30	29	1				30	96.67%			270	268	99.26%
2 Bedrooms	37	37	36	1				30	97.30%			333	322	96.70%
3 Bedrooms	37	37	37						100.00%			333	325	97.60%
<b>Total</b>	<b>104</b>	<b>104</b>	<b>102</b>	<b>2</b>				<b>61</b>	<b>98.08%</b>			<b>936</b>	<b>915</b>	<b>97.76%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Scattered Sites  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
172,593		25,249			24,854	24,327	15,402	2	1	0	18	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	1	1	1						100.00%			9	9	100.00
3 Bedrooms	157	157	152	5				152	96.82%			1,413	1,353	95.75%
4 Bedrooms	5	5	5						100.00%			45	45	100.00
<b>Total</b>	<b>163</b>	<b>163</b>	<b>158</b>	<b>5</b>				<b>152</b>	<b>96.93%</b>			<b>1,467</b>	<b>1,407</b>	<b>95.91%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Sun Park/Frank Hornsby  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(8,844)		1,275			24,714	25,143	24,267	0	2	1	20	25.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>			
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	119	119	115	4				122	96.64%			1,071	1,050	98.04%
2 Bedrooms	5	5	4	1				30	80.00%			45	41	91.11%
<b>Total</b>	<b>124</b>	<b>124</b>	<b>119</b>	<b>5</b>				<b>152</b>	<b>95.97%</b>			<b>1,116</b>	<b>1,091</b>	<b>97.76%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Sutton Homes/Le Chalet  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
218,133		(1,544)			6,720	8,159	8,280	0	1	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	24	24	23	1				30	95.83%			216	210	97.22%
2 Bedrooms	10	10	10						100.00%			90	88	97.78%
<b>Total</b>	<b>34</b>	<b>34</b>	<b>33</b>	<b>1</b>			<b>30</b>	<b>97.06%</b>				<b>306</b>	<b>298</b>	<b>97.39%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Villa Veramendi  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
119,455		4,590			21,194	22,875	15,304	2	0	1	125	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	12	12	11	1				30	91.67%			108	106	98.15%
2 Bedrooms	62	62	62						100.00%			558	552	98.92%
3 Bedrooms	54	54	53	1				30	98.15%			486	480	98.77%
4 Bedrooms	32	32	32						100.00%			288	277	96.18%
5 Bedrooms	6	6	6						100.00%			54	53	98.15%
<b>Total</b>	<b>166</b>	<b>166</b>	<b>164</b>	<b>2</b>				<b>61</b>	<b>98.80%</b>			<b>1,494</b>	<b>1,468</b>	<b>98.26%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**WC White**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
130,499		(1,680)			13,548	13,847	13,770	3	0	4	67	81.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	69	69	68	1				30	98.55%			621	616	99.19%
2 Bedrooms	6	6	6						100.00%			54	47	87.04%
<b>Total</b>	<b>75</b>	<b>75</b>	<b>74</b>	<b>1</b>				<b>30</b>	<b>98.67%</b>			<b>675</b>	<b>663</b>	<b>98.22%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
 Westway/H Gonzalez  
 For the Period Ending 3/31/2018

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
70,608		7,166			21,503	20,390	10,727	4	5	5	35	15.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	69	65	62	3	4			91	95.38%			585	546	93.33%
2 Bedrooms	46	46	44	2				61	95.65%			402	379	94.28%
3 Bedrooms	62	62	58	4				122	93.55%			558	519	93.01%
4 Bedrooms	26	26	25	1				30	96.15%			234	228	97.44%
<b>Total</b>	<b>203</b>	<b>199</b>	<b>189</b>	<b>10</b>	<b>4</b>			<b>304</b>	<b>94.97%</b>			<b>1,779</b>	<b>1,672</b>	<b>93.99%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Public Housing  
Group B  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			February	January	December	March	February	January	December	March	February	January	December
1,986,940		44,486	416,772	415,068	393,701	437,333	446,743	442,332	450,270	425,658	426,827	438,594	454,166

**Occupancy Information**

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	10						10			0.00				
Efficiencies	312	296	293	3	16			98.99%	296	289	92.63%	2,684	2,604	97.02%
1 Bedroom	825	673	653	20	152			97.03%	673	656	79.52%	6,272	6,057	96.57%
2 Bedrooms	995	977	929	48	16	2		95.09%	977	913	91.76%	8,822	8,246	93.47%
3 Bedrooms	449	448	413	35	1			92.19%	448	406	90.42%	4,034	3,684	91.32%
4 Bedrooms	34	34	27	7				79.41%	34	28	82.35%	309	267	86.41%
5 Bedrooms	3	3	2	1				66.67%	3	2	66.67%	27	24	88.89%
<b>Total Units</b>	<b>2,628</b>	<b>2,431</b>	<b>2,317</b>	<b>114</b>	<b>185</b>	<b>2</b>	<b>10</b>	<b>95.31%</b>	<b>2,431</b>	<b>2,294</b>	<b>87.29%</b>	<b>22,148</b>	<b>20,882</b>	<b>94.28%</b>

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Alazan/Guadalupe**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
838,007		45,425			88,145	87,055	88,713	5	4	22	59	19.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	1						1		0.00					0.00
Efficiency	40	40	40						100.00%			360	350	97.22%
1 Bedroom	16	16	15	1				30	93.75%			144	137	95.14%
2 Bedrooms	495	495	474	21				639	95.76%			4,455	4,162	93.42%
3 Bedrooms	180	180	161	19				578	89.44%			1,620	1,490	91.98%
4 Bedrooms	9	9	9						100.00%			81	80	98.77%
<b>Total</b>	<b>741</b>	<b>740</b>	<b>699</b>	<b>41</b>			<b>1</b>	<b>1,247</b>	<b>94.46%</b>			<b>6,660</b>	<b>6,219</b>	<b>93.38%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Blanco/San Pedro Arms  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
195,208		(1,045)			28,260	28,105	28,288	1	1	1	10	5.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	62	62	61	1				30	98.39%			558	543	97.31%
1 Bedroom	50	50	50						100.00%			450	445	98.89%
2 Bedrooms	4	4	4						100.00%			36	36	100.00%
<b>Total</b>	<b>116</b>	<b>116</b>	<b>115</b>	<b>1</b>				<b>30</b>	<b>99.14%</b>			<b>1,044</b>	<b>1,024</b>	<b>98.08%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
 Cheryl West/TL Shaley  
 For the Period Ending 3/31/2018

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
282,323		(358)			25,202	24,678	21,582	5	30	0	76	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	1						1		0.00					0.00
1 Bedroom	14	14	14						100.00%			126	123	97.62%
2 Bedrooms	66	64	63	1		2		30	98.44%			582	553	95.02%
3 Bedrooms	58	58	57	1				30	98.28%			522	499	95.59%
4 Bedrooms	9	9	6	3				91	66.67%			84	64	76.19%
<b>Total</b>	<b>148</b>	<b>145</b>	<b>140</b>	<b>5</b>		<b>2</b>	<b>1</b>	<b>152</b>	<b>96.55%</b>			<b>1,314</b>	<b>1,239</b>	<b>94.29%</b>

**Maintenance Summary**

San Antonio Housing Authority  
Property Management Monthly Report  
F Furey/C Andrews/Pin Oak II  
For the Period Ending 3/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2018	1/31/2018	12/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
39,632		768			17,507	17,412	9,065	1	1	3	350	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14							100.00%		126	118	93.65%
2 Bedrooms	41	41	41							100.00%		369	349	94.58%
3 Bedrooms	79	79	78	1				30		98.73%		711	663	93.25%
4 Bedrooms	6	6	6							100.00%		54	53	98.15%
<b>Total</b>	<b>140</b>	<b>140</b>	<b>139</b>	<b>1</b>				<b>30</b>		<b>99.29%</b>		<b>1,260</b>	<b>1,183</b>	<b>93.89%</b>

Maintenance Summary

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Lewis Chatham**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
150,220		1,957			28,125	28,920	28,016	0	68	68	108	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	72	72	71	1				30	98.61%			648	633	97.69%
1 Bedroom	42	42	41	1				30	97.62%			378	372	98.41%
2 Bedrooms	4	4	4						100.00%			36	35	97.22%
3 Bedrooms	1	1	1						100.00%			9	9	100.00%
<b>Total</b>	<b>119</b>	<b>119</b>	<b>117</b>	<b>2</b>				<b>61</b>	<b>98.32%</b>			<b>1,071</b>	<b>1,049</b>	<b>97.95%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Lincoln Heights**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(596,068)		6,724			45,399	45,601	37,378	13	126	9	22	9.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	8						8		0.00					0.00
1 Bedroom	91	91	84	7				213	92.31%			819	779	95.12%
2 Bedrooms	154	154	131	23				700	85.06%			1,386	1,208	87.16%
3 Bedrooms	81	81	76	5				152	93.83%			729	665	91.22%
4 Bedrooms	4	4	1	3				91	25.00%			36	26	72.22%
<b>Total</b>	<b>338</b>	<b>330</b>	<b>292</b>	<b>38</b>			<b>8</b>	<b>1,156</b>	<b>88.48%</b>			<b>2,970</b>	<b>2,678</b>	<b>90.17%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Madonna/Sahara Ramsey  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(56,568)		(247)			20,944	20,177	18,981	4	0	2	130	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	36	36	36						100.00%			324	316	97.53%
2 Bedrooms	40	40	40						100.00%			360	358	99.44%
<b>Total</b>	<b>76</b>	<b>76</b>	<b>76</b>						<b>100.00%</b>			<b>684</b>	<b>674</b>	<b>98.54%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Pin Oak I**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(42,971)		(1,312)			12,066	12,238	12,172	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	12	12	12						100.00%			108	105	97.22%
1 Bedroom	36	36	35	1				30	97.22%			324	319	98.46%
2 Bedrooms	2	2	2						100.00%			18	16	88.89%
<b>Total</b>	<b>50</b>	<b>50</b>	<b>49</b>	<b>1</b>				<b>30</b>	<b>98.00%</b>			<b>450</b>	<b>440</b>	<b>97.78%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Springview Convent  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(22,648)								2	2	1	20	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Total									0.00					0.00

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Springview**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
55,593		6,472			31,317	31,474	30,329	0	0	1	125	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	21	21	20	1				30	95.24%			189	185	97.88%
1 Bedroom	42	42	41	1				30	97.62%			378	374	98.94%
2 Bedrooms	86	86	84	2				61	97.67%			774	755	97.55%
3 Bedrooms	32	32	24	8				243	75.00%			288	214	74.31%
4 Bedrooms	1	1		1				30	0.00			9		0.00
<b>Total</b>	<b>182</b>	<b>182</b>	<b>169</b>	<b>13</b>				<b>395</b>	<b>92.86%</b>			<b>1,638</b>	<b>1,528</b>	<b>93.28%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Tarry Towne/Escondida/Wmsburg  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(139,456)		(2,814)			34,501	33,789	34,682	0	1	0	16	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	103	103	102	1				30	99.03%			927	912	98.38%
2 Bedrooms	30	30	30						100.00%			270	264	97.78%
<b>Total</b>	<b>133</b>	<b>133</b>	<b>132</b>	<b>1</b>			<b>30</b>	<b>99.25%</b>				<b>1,197</b>	<b>1,176</b>	<b>98.25%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Victoria Plaza/Schnabel  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
330,958		2,493			11,661	11,302	11,525	4	3	0	391	83.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	16				16				0.00			20	7	35.00%
1 Bedroom	218	66	65	1	152			30	98.48%			809	721	89.12%
2 Bedrooms	20	4	4		16				100.00%			59	45	76.27%
3 Bedrooms	1				1				0.00			2	2	100.00
<b>Total</b>	<b>255</b>	<b>70</b>	<b>69</b>	<b>1</b>	<b>185</b>			<b>30</b>	<b>98.57%</b>			<b>890</b>	<b>775</b>	<b>87.08%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Villa Hermosa/M McGuire  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
110,161		(729)			30,548	30,346	30,593	0	2	2	67	5.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	60	60	60						100.00%			540	528	97.78%
1 Bedroom	58	58	54	4				122	93.10%			522	507	97.13%
2 Bedrooms	11	11	10	1				30	90.91%			99	97	97.98%
<b>Total</b>	<b>129</b>	<b>129</b>	<b>124</b>	<b>5</b>				<b>152</b>	<b>96.12%</b>			<b>1,161</b>	<b>1,132</b>	<b>97.50%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Villa Tranchese  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
247,011		(5,399)			48,189	47,875	48,084	5	3	8	130	38.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>				
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
Efficiency	41	41	41							100.00%			369	358	97.02%
1 Bedroom	141	141	137	4					122	97.16%			1,269	1,253	98.74%
2 Bedrooms	19	19	19							100.00%			171	165	96.49%
<b>Total</b>	<b>201</b>	<b>201</b>	<b>197</b>	<b>4</b>					<b>122</b>	<b>98.01%</b>			<b>1,809</b>	<b>1,776</b>	<b>98.18%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Wheatley/Olive Pk/Village East  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
525,752		(8,527)			6,975	8,334	6,464	0	0	1	279	15.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	25	25	25						100.00%			225	219	97.33%
3 Bedrooms	17	17	16	1				30	94.12%			153	142	92.81%
4 Bedrooms	5	5	5						100.00%			45	44	97.78%
5 Bedrooms	3	3	2	1				30	66.67%			27	24	88.89%
<b>Total</b>	<b>50</b>	<b>50</b>	<b>48</b>	<b>2</b>				<b>61</b>	<b>96.00%</b>			<b>450</b>	<b>429</b>	<b>95.33%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Public Housing  
Third Party Managed Properties  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			February	January	December	March	February	January	December	March	February	January	December	
743,530		9,618			(7,028)	(9,684)					5,541			16,434

**Occupancy Information**

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	115	115	113	2				98.26%	115	112	97.39%	1,031	1,000	96.99%
2 Bedrooms	255	255	246	9				96.47%	255	238	93.33%	2,290	2,200	96.07%
3 Bedrooms	141	141	136	5				96.45%	141	136	96.45%	1,265	1,220	96.44%
4 Bedrooms	13	13	13					100.00%	13	12	92.31%	117	114	97.44%
<b>Total Units</b>	<b>524</b>	<b>524</b>	<b>508</b>	<b>16</b>				<b>96.95%</b>	<b>524</b>	<b>498</b>	<b>95.04%</b>	<b>4,703</b>	<b>4,534</b>	<b>96.41%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
Converse Ranch I  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(4,595)		(499)					(1,428)	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	10	10	10						100.00%			90	83	92.22%
2 Bedrooms	9	9	9						100.00%			81	81	100.00%
3 Bedrooms	6	6	6						100.00%			54	52	96.30%
<b>Total</b>	<b>25</b>	<b>25</b>	<b>25</b>						<b>100.00%</b>			<b>225</b>	<b>216</b>	<b>96.00%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Converse Ranch II  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2018	1/31/2018	12/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
7,151		59					(99)	0	0	0	0	0.00

**Occupancy Information**

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			54	49	90.74%
2 Bedrooms	10	10	10						100.00%			90	88	97.78%
3 Bedrooms	5	5	5						100.00%			45	45	100.00%
<b>Total</b>	<b>21</b>	<b>21</b>	<b>21</b>						<b>100.00%</b>			<b>189</b>	<b>182</b>	<b>96.30%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
East Meadows  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2018	1/31/2018	12/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
185,002		256						0	0	0	0	0.00

**Occupancy Information**

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	4	4	4						100.00%			32	29	90.63%
2 Bedrooms	24	24	24						100.00%			211	216	102.37%
3 Bedrooms	37	37	36	1				30	97.30%			329	329	100.00%
4 Bedrooms	6	6	6						100.00%			54	51	94.44%
<b>Total</b>	<b>71</b>	<b>71</b>	<b>70</b>	<b>1</b>				<b>30</b>	<b>98.59%</b>			<b>626</b>	<b>625</b>	<b>99.84%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Gardens at San Juan Square  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2018	1/31/2018	12/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
435,200		1,372					(252)	0	0	0	0	0.00

**Occupancy Information**

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3							100.00%		27	27	100.00
2 Bedrooms	33	33	30	3				91		90.91%		297	285	95.96%
3 Bedrooms	24	24	22	2				61		91.67%		216	192	88.89%
4 Bedrooms	3	3	3							100.00%		27	27	100.00
<b>Total</b>	<b>63</b>	<b>63</b>	<b>58</b>	<b>5</b>				<b>152</b>		<b>92.06%</b>		<b>567</b>	<b>531</b>	<b>93.65%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**HemisView Village**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
59,355		669					(966)	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	14	14	14						100.00%			126	125	99.21%
2 Bedrooms	26	26	26						100.00%			234	232	99.15%
3 Bedrooms	9	9	9						100.00%			81	80	98.77%
<b>Total</b>	<b>49</b>	<b>49</b>	<b>49</b>						<b>100.00%</b>			<b>441</b>	<b>437</b>	<b>99.09%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Midcrown Seniors Pavillion  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2018	1/31/2018	12/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
13,404		(40)						0	0	0	0	0.00

**Occupancy Information**

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	20	20	20							100.00%			180	177	98.33%
2 Bedrooms	19	19	18	1				30		94.74%			171	161	94.15%
<b>Total</b>	<b>39</b>	<b>39</b>	<b>38</b>	<b>1</b>				<b>30</b>		<b>97.44%</b>			<b>351</b>	<b>338</b>	<b>96.30%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**The Park at Sutton Oaks**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
11,102		125					(897)	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>					
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	5	5	5						100.00%			45	45	100.00
2 Bedrooms	35	35	35						100.00%			315	307	97.46%
3 Bedrooms	7	7	7						100.00%			63	61	96.83%
4 Bedrooms	2	2	2						100.00%			18	18	100.00
<b>Total</b>	<b>49</b>	<b>49</b>	<b>49</b>						<b>100.00%</b>			<b>441</b>	<b>431</b>	<b>97.73%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Refugio**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
15,584		6,312					(261)	0	0	0	26	15.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	19	19	18	1			30	94.74%				171	166	97.08%
2 Bedrooms	20	20	18	2			61	90.00%				180	164	91.11%
3 Bedrooms	11	11	10	1			30	90.91%				99	97	97.98%
<b>Total</b>	<b>50</b>	<b>50</b>	<b>46</b>	<b>4</b>			<b>122</b>	<b>92.00%</b>				<b>450</b>	<b>427</b>	<b>94.89%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**San Juan Square**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
15,326		963					(828)	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	13	13	12	1				30	92.31%			117	116	99.15%
2 Bedrooms	16	16	15	1				30	93.75%			144	134	93.06%
3 Bedrooms	17	17	16	1				30	94.12%			153	143	93.46%
<b>Total</b>	<b>46</b>	<b>46</b>	<b>43</b>	<b>3</b>				<b>91</b>	<b>93.48%</b>			<b>414</b>	<b>393</b>	<b>94.93%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**San Juan Square II**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
16,975		(966)					(533)	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	2	2	2						100.00%			18	18	100.00
2 Bedrooms	24	24	23	1				30	95.83%			216	208	96.30%
3 Bedrooms	20	20	20						100.00%			180	176	97.78%
4 Bedrooms	2	2	2						100.00%			18	18	100.00
<b>Total</b>	<b>48</b>	<b>48</b>	<b>47</b>	<b>1</b>				<b>30</b>	<b>97.92%</b>			<b>432</b>	<b>420</b>	<b>97.22%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Sutton Oaks Phase I**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(16,274)		1,367					(1,764)	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	10	10	10						100.00%			90	84	93.33%
2 Bedrooms	34	34	33	1				30	97.06%			306	279	91.18%
3 Bedrooms	5	5	5						100.00%			45	45	100.00%
<b>Total</b>	<b>49</b>	<b>49</b>	<b>48</b>	<b>1</b>				<b>30</b>	<b>97.96%</b>			<b>441</b>	<b>408</b>	<b>92.52%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**The Alhambra**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
5,300								0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	9	9	9						100.00%			81	81	100.00
2 Bedrooms	5	5	5						100.00%			45	45	100.00
<b>Total</b>	<b>14</b>	<b>14</b>	<b>14</b>						<b>100.00%</b>			<b>126</b>	<b>126</b>	<b>100.00</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Beacon**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>			<b>Last Year</b>			<b>Two Years Ago</b>				
			<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>December</b>
13,119,082	2,197,860	64,393	1,602,760	1,592,390	1,594,093	1,555,307	1,583,384	1,549,153	1,583,092	1,499,202	1,497,128	1,506,980	1,501,530

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>							<b>Last Month</b>			<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiencies	114	114	113	1				99.12%	114	111	97.37%	1,026	996	97.08%
1 Bedroom	1,605	1,605	1,514	91				94.33%	1,605	1,492	92.96%	14,445	13,444	93.07%
2 Bedrooms	1,027	1,027	947	80				92.21%	1,028	946	92.02%	9,245	8,385	90.70%
3 Bedrooms	155	155	149	6				96.13%	155	151	97.42%	1,395	1,402	100.50%
<b>Total Units</b>	<b>2,901</b>	<b>2,901</b>	<b>2,723</b>	<b>178</b>				<b>93.86%</b>	<b>2,902</b>	<b>2,700</b>	<b>93.04%</b>	<b>26,111</b>	<b>24,227</b>	<b>92.78%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
Beacon  
SAHA Managed Properties  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			February	January	December	March	February	January	December	March	February	January	December
6,827,155	1,174,423	64,393	518,126	511,533	522,937	514,516	546,164	528,708	540,574	503,478	503,068	508,819	502,769

**Occupancy Information**

Account Description	Total Units	Current Month							Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ	
Efficiencies	113	113	112	1					99.12%	113	110	97.35%	1,017	992	97.54%
1 Bedroom	531	531	509	22					95.86%	531	506	95.29%	4,779	4,570	95.63%
2 Bedrooms	392	392	373	19					95.15%	393	377	95.93%	3,530	3,365	95.33%
3 Bedrooms	36	36	36						100.00%	36	36	100.00%	324	312	96.30%
<b>Total Units</b>	<b>1,072</b>	<b>1,072</b>	<b>1,030</b>	<b>42</b>					<b>96.08%</b>	<b>1,073</b>	<b>1,029</b>	<b>95.90%</b>	<b>9,650</b>	<b>9,239</b>	<b>95.74%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHDC Bella Claire Apts.  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
312	13,114	21,458			37,751	33,034	39,029	2	0	1	38	13.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	27	27	24	3				91	88.89%			243	228	93.83%
2 Bedrooms	40	40	40						100.00%			360	353	98.06%
<b>Total</b>	<b>67</b>	<b>67</b>	<b>64</b>	<b>3</b>				<b>91</b>	<b>95.52%</b>			<b>603</b>	<b>581</b>	<b>96.35%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Burning Tree  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
2,023,978		12,473			65,529	59,657	65,381	0	0	4	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>			
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	84	84	79	5				152	94.05%			756	709	93.78%
2 Bedrooms	24	24	23	1				30	95.83%			216	202	93.52%
<b>Total</b>	<b>108</b>	<b>108</b>	<b>102</b>	<b>6</b>				<b>183</b>	<b>94.44%</b>			<b>972</b>	<b>911</b>	<b>93.72%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Castlepoint  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
699,461	66,078	(10,714)			121,759	122,323	122,267	8	7	6	210	2.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	24	24	24						100.00%			216	211	97.69%
1 Bedroom	136	136	136						100.00%			1,224	1,172	95.75%
2 Bedrooms	60	60	60						100.00%			540	537	99.44%
<b>Total</b>	<b>220</b>	<b>220</b>	<b>220</b>						<b>100.00%</b>			<b>1,980</b>	<b>1,920</b>	<b>96.97%</b>

**Maintenance Summary**

San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Churchill Estates, LLC  
For the Period Ending 3/31/2018

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2018	1/31/2018	12/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
512,909	34,657	5,915			29,698	30,536	31,796	0	0	0	56	1.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	38	2				61	95.00%			360	348	96.67%
Total	40	40	38	2			61	95.00%				360	348	96.67%

Maintenance Summary



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAHDC Dietrich Road**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
186,342		16,338			16,648	16,090	17,519	0	1	2	15	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	18	18	16	2			61	88.89%				162	155	95.68%
3 Bedrooms	12	12	12				100.00%					108	104	96.30%
<b>Total</b>	<b>30</b>	<b>30</b>	<b>28</b>	<b>2</b>			<b>61</b>	<b>93.33%</b>				<b>270</b>	<b>259</b>	<b>95.93%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAHFC Encanta Villas**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
820,352		11,064			40,184	40,121	40,135	2	0	1	26	185.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	56	56	56						100.00%			504	495	98.21%
<b>Total</b>	<b>56</b>	<b>56</b>	<b>56</b>						<b>100.00%</b>			<b>504</b>	<b>495</b>	<b>98.21%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SA Finance Corporation**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>					
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>	
						(5,750)	575	0	1	0	1	0.00	

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms									0.00			3	3	100.00
3 Bedrooms									0.00			12	6	50.00%
<b>Total</b>									<b>0.00</b>			<b>15</b>	<b>9</b>	<b>60.00%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAH Homeownership**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
						1		0	1	0	2	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>				
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
3 Bedrooms										0.00			15	3	20.00%
4 Bedrooms										0.00			6	6	100.00
<b>Total</b>										<b>0.00</b>			<b>21</b>	<b>9</b>	<b>42.86%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Homestead  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
286,550		(6,990)			84,047	84,721	83,002	5	17	6	88	3.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	17	17	16	1				30	94.12%			153	147	96.08%
1 Bedroom	70	70	68	2				61	97.14%			630	606	96.19%
2 Bedrooms	46	46	43	3				91	93.48%			414	377	91.06%
3 Bedrooms	24	24	24						100.00%			216	208	96.30%
<b>Total</b>	<b>157</b>	<b>157</b>	<b>151</b>	<b>6</b>				<b>183</b>	<b>96.18%</b>			<b>1,413</b>	<b>1,338</b>	<b>94.69%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAHFC La Providencia**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
512,985	27,048	7,059			45,815	45,745	44,645	5	11	3	90	14.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	34	34	34						100.00%			306	295	96.41%
1 Bedroom	32	32	29	3				91	90.63%			288	279	96.88%
2 Bedrooms	24	24	22	2				61	91.67%			216	203	93.98%
<b>Total</b>	<b>90</b>	<b>90</b>	<b>85</b>	<b>5</b>				<b>152</b>	<b>94.44%</b>			<b>810</b>	<b>777</b>	<b>95.93%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Pecan Hill  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
686,838		855			22,610	25,039	24,284	1	0	0	23	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	18	18	18						100.00%			162	161	99.38%
1 Bedroom	78	78	73	5				152	93.59%			702	687	97.86%
2 Bedrooms	4	4	3	1				30	75.00%			36	35	97.22%
<b>Total</b>	<b>100</b>	<b>100</b>	<b>94</b>	<b>6</b>				<b>183</b>	<b>94.00%</b>			<b>900</b>	<b>883</b>	<b>98.11%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Sunshine Plaza**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,050,955		2,223			21,124	21,424	21,297	1	0	1	3	124.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	20	20	20						100.00%			180	178	98.89%
1 Bedroom	80	80	79	1				30	98.75%			720	687	95.42%
<b>Total</b>	<b>100</b>	<b>100</b>	<b>99</b>	<b>1</b>				<b>30</b>	<b>99.00%</b>			<b>900</b>	<b>865</b>	<b>96.11%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Villa De Valencia  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
30,834	253,834	4,712			32,962	32,843	33,583	0	15	1	31	69.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>			
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	24	24	21	3				91	87.50%			216	202	93.52%
2 Bedrooms	80	80	72	8				243	90.00%			722	660	91.41%
<b>Total</b>	<b>104</b>	<b>104</b>	<b>93</b>	<b>11</b>				<b>335</b>	<b>89.42%</b>			<b>938</b>	<b>862</b>	<b>91.90%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Beacon  
Third Party Managed Properties  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			February	January	December	March	February	January	December	March	February	January	December
6,291,928	1,023,437		1,084,634	1,080,857	1,071,156	1,040,791	1,037,220	1,020,445	1,042,518	995,724	994,060	998,161	998,761

**Occupancy Information**

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	9	4	44.44%
1 Bedroom	1,074	1,074	1,005	69				93.58%	1,074	986	91.81%	9,666	8,874	91.81%
2 Bedrooms	635	635	574	61				90.39%	635	569	89.61%	5,715	5,020	87.84%
3 Bedrooms	119	119	113	6				94.96%	119	115	96.64%	1,071	1,090	101.77%
<b>Total Units</b>	<b>1,829</b>	<b>1,829</b>	<b>1,693</b>	<b>136</b>				<b>92.56%</b>	<b>1,829</b>	<b>1,671</b>	<b>91.36%</b>	<b>16,461</b>	<b>14,988</b>	<b>91.05%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
Converse Ranch I LLC  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,019,609	373,127				78,523	81,714	82,295	0	0	3	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	60	60	60						100.00%			540	510	94.44%
2 Bedrooms	48	48	41	7				213	85.42%			432	406	93.98%
3 Bedrooms	16	16	15	1				30	93.75%			144	138	95.83%
<b>Total</b>	<b>124</b>	<b>124</b>	<b>116</b>	<b>8</b>				<b>243</b>	<b>93.55%</b>			<b>1,116</b>	<b>1,054</b>	<b>94.44%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Converse Ranch II, LLC  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
34,780					68,052	65,323	66,168	0	0	4	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>				
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	48	48	48							100.00%			432	413	95.60%
2 Bedrooms	40	40	37	3					91	92.50%			360	331	91.94%
3 Bedrooms	16	16	14	2					61	87.50%			144	132	91.67%
<b>Total</b>	<b>104</b>	<b>104</b>	<b>99</b>	<b>5</b>					<b>152</b>	<b>95.19%</b>			<b>936</b>	<b>876</b>	<b>93.59%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SH/CH PFC Cottage Creek I  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
100,738	76,129				78,829	85,782	80,926	0	1	13	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	188	188	172	16				487	91.49%			1,692	1,488	87.94%
2 Bedrooms	64	64	50	14				426	78.13%			576	429	74.48%
3 Bedrooms	1	1	1						100.00%			9	9	100.00
<b>Total</b>	<b>253</b>	<b>253</b>	<b>223</b>	<b>30</b>				<b>913</b>	<b>88.14%</b>			<b>2,277</b>	<b>1,926</b>	<b>84.58%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SH/CH PFC Cottage Creek II  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
103,031	58,803				54,896	51,683	60,172	0	4	5	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	1	1	1						100.00%			9	4	44.44%
1 Bedroom	194	194	175	19				578	90.21%			1,746	1,582	90.61%
2 Bedrooms	1	1	1						100.00%			9	1	11.11%
<b>Total</b>	<b>196</b>	<b>196</b>	<b>177</b>	<b>19</b>				<b>578</b>	<b>90.31%</b>			<b>1,764</b>	<b>1,587</b>	<b>89.97%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SH/CH PFC Courtland Heights  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
18,226	16,801				43,698	43,262	42,354	0	1	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	24	24	22	2				61	91.67%			216	209	96.76%
2 Bedrooms	24	24	21	3				91	87.50%			216	197	91.20%
3 Bedrooms	8	8	8						100.00%			72	69	95.83%
<b>Total</b>	<b>56</b>	<b>56</b>	<b>51</b>	<b>5</b>				<b>152</b>	<b>91.07%</b>			<b>504</b>	<b>475</b>	<b>94.25%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Monterrey Park  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
212,372	60,107				120,572	119,069	115,849	0	5	7	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	112	112	108	4				122	96.43%			1,008	953	94.54%
2 Bedrooms	88	88	83	5				152	94.32%			792	674	85.10%
3 Bedrooms									0.00				72	0.00
<b>Total</b>	<b>200</b>	<b>200</b>	<b>191</b>	<b>9</b>				<b>274</b>	<b>95.50%</b>			<b>1,800</b>	<b>1,699</b>	<b>94.39%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Reagan West Apts.**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
33,352	102,096				2,747	3,604	1,594	0	0	0	2	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>								<b>Year-to-Date</b>				
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	3	3	3						100.00%			27	27	100.00
2 Bedrooms	8	8	8						100.00%			72	72	100.00
3 Bedrooms	4	4	4						100.00%			36	36	100.00
<b>Total</b>	<b>15</b>	<b>15</b>	<b>15</b>						<b>100.00%</b>			<b>135</b>	<b>135</b>	<b>100.00</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Sendero I PFC (Crown Meadows)  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,618,597					173,328	175,070	172,539	8	0	11	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	70	70	69	1				30	98.57%			630	618	98.10%
2 Bedrooms	98	98	97	1				30	98.98%			882	865	98.07%
3 Bedrooms	24	24	24						100.00%			216	213	98.61%
<b>Total</b>	<b>192</b>	<b>192</b>	<b>190</b>	<b>2</b>				<b>61</b>	<b>98.96%</b>			<b>1,728</b>	<b>1,696</b>	<b>98.15%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Towering Oaks, LLC  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
578,122	140,383				93,086	97,161	95,178	0	5	8	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	64	64	60	4				122	93.75%			576	566	98.26%
2 Bedrooms	64	64	58	6				183	90.63%			576	522	90.63%
<b>Total</b>	<b>128</b>	<b>128</b>	<b>118</b>	<b>10</b>				<b>304</b>	<b>92.19%</b>			<b>1,152</b>	<b>1,088</b>	<b>94.44%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
 SAHFC Vera Cruz  
 For the Period Ending 3/31/2018

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
166,126					13,577	14,624	14,329	0	1	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>			
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	27	27	26	1				30	96.30%			243	237	97.53%
2 Bedrooms	2	2	2						100.00%			18	18	100.00
<b>Total</b>	<b>29</b>	<b>29</b>	<b>28</b>	<b>1</b>				<b>30</b>	<b>96.55%</b>			<b>261</b>	<b>255</b>	<b>97.70%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Woodhill Apts. PFC  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
2,406,974	147,056				357,327	343,565	339,752	6	20	9	33	14.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	284	284	262	22			669	92.25%			2,556	2,271	88.85%	
2 Bedrooms	198	198	176	22			669	88.89%			1,782	1,505	84.46%	
3 Bedrooms	50	50	47	3			91	94.00%			450	421	93.56%	
<b>Total</b>	<b>532</b>	<b>532</b>	<b>485</b>	<b>47</b>			<b>1,430</b>	<b>91.17%</b>			<b>4,788</b>	<b>4,197</b>	<b>87.66%</b>	

**Maintenance Summary**

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	6,449,294	=	2.14	
	Curr Liab Exc Curr Prtn LTD	(3,006,696)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	3,442,598	=	1.18	
	Average Monthly Operating and Other Expenses	2,927,483			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
-2.05					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	151,027	=	0.02	
	Total Tenant Revenue	7,946,539			IR < 1.50
<b>Days Receivable Outstanding: 5.35</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(1,467,613)	=	0.50	
	Total Operating Expenses	2,927,483			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	7.81%	95.42%	
		Year-to-Date	7.96%	94.80%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	6.26 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	8.00 16
		Total Points	18.26 25	Total Points	17.00 25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	8,277,003	=	1.94	
	Curr Liab Exc Curr Prtn LTD	(4,261,740)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	4,015,263	=	1.42	
	Average Monthly Operating and Other Expenses	2,825,796			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
-14.79					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	240,769	=	0.02	
	Total Tenant Revenue	9,874,742			IR < 1.50
<b>Days Receivable Outstanding: 8.15</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(1,302,432)	=	0.46	
	Total Operating Expenses	2,825,796			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	4.85 %	95.69%	
		Year-to-Date	4.27 %	96.28%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	11.72 12	Accts Recvble	5.00 5
		MENAR	6.62 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	12.00 16
		Total Points	18.34 25	Total Points	21.00 25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
503,806				
<b>Average Dwelling Rent</b>				
Actual/UML	7,546,202	50,491	149.46	
Budget/UMA	8,327,207	53,262	156.34	
Increase (Decrease)	(781,005)	(2,771)	(6.89)	

<b>Excess Cash</b>				
1,183,008				
<b>Average Dwelling Rent</b>				
Actual/UML	7,837,720	51,920	150.96	
Budget/UMA	8,338,760	53,928	154.63	
Increase (Decrease)	(501,040)	(2,008)	(3.67)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.72	31.12 %
Supplies and Materials	32.52	6.71
Fleet Costs	2.70	0.56
Outside Services	97.90	20.21
Utilities	72.31	14.93
Protective Services	3.98	0.82
Insurance	18.08	15.02
Other Expenses	28.40	5.86
Total Average Expense	\$ 406.61	95.24 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.85	32.52 %
Supplies and Materials	28.03	6.17
Fleet Costs	2.33	0.51
Outside Services	88.77	19.53
Utilities	67.33	14.97
Protective Services	5.04	1.11
Insurance	14.84	14.97
Other Expenses	28.29	6.22
Total Average Expense	\$ 382.48	96.01 %

**Notes:**

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units  
 Period Ending March 31, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	859,388	=	2.52																															
	Curr Liab Exc Curr Prtn LTD	(341,271)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	518,117	=	1.37																															
	Average Monthly Operating and Other Expenses	377,159			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		14.13			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	45,425	=	0.06																															
	Total Tenant Revenue	734,162			IR < 1.50																														
<b>Days Receivable Outstanding: 16.97</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(174,255)	=	0.46																															
	Total Operating Expenses	377,159			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.67%		94.46%																															
Year-to-Date	6.75%		93.38%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.55	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	20.55	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,641,648	=	3.61																															
	Curr Liab Exc Curr Prtn LTD	(454,661)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,186,987	=	3.63																															
	Average Monthly Operating and Other Expenses	326,823			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		83.50			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	61,072	=	0.08																															
	Total Tenant Revenue	743,302			IR < 1.50																														
<b>Days Receivable Outstanding: 23.15</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(177,727)	=	0.54																															
	Total Operating Expenses	326,823			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.16 %		97.97%																															
Year-to-Date	2.41 %		97.72%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.86	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	23.86	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
138,420	

<b>Excess Cash</b>	
859,272	

<b>Average Dwelling Rent</b>				
Actual/UML	778,347	6,219	125.16	
Budget/UMA	776,684	6,660	116.62	
Increase (Decrease)	1,663	(441)	8.54	

<b>Average Dwelling Rent</b>				
Actual/UML	713,626	6,508	109.65	
Budget/UMA	660,433	6,660	99.16	
Increase (Decrease)	53,194	(152)	10.49	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.16	30.51 %
Supplies and Materials	48.80	9.18
Fleet Costs	3.97	0.75
Outside Services	112.26	21.12
Utilities	62.80	11.82
Protective Services	2.21	0.42
Insurance	17.80	11.83
Other Expenses	19.46	3.66
Total Average Expense	\$ 429.45	89.28 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.50	29.22 %
Supplies and Materials	34.15	7.05
Fleet Costs	2.89	0.60
Outside Services	89.04	18.39
Utilities	54.85	11.50
Protective Services	3.98	0.82
Insurance	13.13	11.50
Other Expenses	18.19	3.76
Total Average Expense	\$ 357.73	82.83 %



KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units

Period Ending March 31, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	192,475	=	3.53																															
	Curr Liab Exc Curr Prtn LTD	(54,523)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	137,953	=	2.69																															
	Average Monthly Operating and Other Expenses	51,203			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(1,045)	=	0.00																															
	Total Tenant Revenue	276,820			IR < 1.50																														
<b>Days Receivable Outstanding: -1.14</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(19,977)	=	0.39																															
	Total Operating Expenses	51,203			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.86%		99.14%																															
Year-to-Date	1.92%		98.08%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.48	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	22.48	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	240,022	=	3.29																															
	Curr Liab Exc Curr Prtn LTD	(72,888)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	167,135	=	4.09																															
	Average Monthly Operating and Other Expenses	40,880			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,583	=	0.01																															
	Total Tenant Revenue	268,271			IR < 1.50																														
<b>Days Receivable Outstanding: 2.78</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(27,164)	=	0.66																															
	Total Operating Expenses	40,880			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.17 %		94.83%																															
Year-to-Date	1.82 %		98.18%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
86,591			

<b>Excess Cash</b>			
126,205			

<b>Average Dwelling Rent</b>			
Actual/UML	252,001	1,024	246.09
Budget/UMA	259,184	1,044	248.26
Increase (Decrease)	(7,183)	(20)	(2.17)

<b>Average Dwelling Rent</b>			
Actual/UML	250,040	1,025	243.94
Budget/UMA	258,499	1,044	247.60
Increase (Decrease)	(8,459)	(19)	(3.66)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.87	27.12 %
Supplies and Materials	7.82	1.73
Fleet Costs	0.72	0.16
Outside Services	80.39	17.75
Utilities	123.54	27.27
Protective Services	1.39	0.31
Insurance	10.44	27.27
Other Expenses	22.85	5.04
Total Average Expense	\$ 370.03	106.65 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 73.45	16.55%
Supplies and Materials	9.07	2.04
Fleet Costs	1.75	0.40
Outside Services	69.54	15.67
Utilities	102.03	22.99
Protective Services	0.39	0.09
Insurance	7.43	22.99
Other Expenses	20.99	4.73
Total Average Expense	\$ 284.65	85.46%

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	958,825	=	204.71																															
	Curr Liab Exc Curr Prtn LTD	(4,684)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	954,141	=	93.26																															
	Average Monthly Operating and Other Expenses	10,231			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(591)	=	-2.36																															
	Total Tenant Revenue	250			IR < 1.50																														
<b>Days Receivable Outstanding: -2.08e+018</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(3,636)	=	0.36																															
	Total Operating Expenses	10,231			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	0.00%				Year-to-Date	0.00%	0.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	0.00%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00 12	Accts Recvble	5.00 5																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	67,857	=	17.74																															
	Curr Liab Exc Curr Prtn LTD	(3,826)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	64,032	=	11.59																															
	Average Monthly Operating and Other Expenses	5,523			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(591)	=	0.00																															
	Total Tenant Revenue	0			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,926)	=	0.35																															
	Total Operating Expenses	5,523			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	0.00%				Year-to-Date	0.00 %	0.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	0.00%																																	
Year-to-Date	0.00 %	0.00%	IR >= 0.98																																
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QR	12.00 12	Accts Recvble	5.00 5																																
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DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	25.00 25	Total Points	9.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
943,885				
<b>Average Dwelling Rent</b>				
Actual/UML	(1,390)	0	0.00	
Budget/UMA	0	432	0.00	
Increase (Decrease)	(1,390)	(432)	0.00	

<b>Excess Cash</b>				
58,509				
<b>Average Dwelling Rent</b>				
Actual/UML	(214)	0	0.00	
Budget/UMA	0	432	0.00	
Increase (Decrease)	(214)	(432)	0.00	

<b>PUM / Percentage of Revenue</b>			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	4.33 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	47.49	
Utilities	0.00	0.33	
Protective Services	0.00	0.00	
Insurance	0.00	0.33	
Other Expenses	0.00	1.31	
Total Average Expense	\$ 0.00	53.80 %	

<b>PUM / Percentage of Revenue</b>			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	9.18 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	0.00	32.94	
Utilities	0.00	0.00	
Protective Services	0.00	0.00	
Insurance	0.00	0.00	
Other Expenses	0.00	3.32	
Total Average Expense	\$ 0.00	45.44 %	

KFI - FY Comparison for Cassiano Homes - 499 Units  
 Period Ending March 31, 2018

GIJdeKeyFinancialIndicatorsByCartera  
 rp\_GIJdeKeyFinancialIndicatorsByCartera  
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		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	552,023	=	2.07	
	Curr Liab Exc Curr Prtn LTD	(267,162)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	284,860	=	0.94	
	Average Monthly Operating and Other Expenses	302,151			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-61.37			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	18,261	=	0.04	
	Total Tenant Revenue	425,956			IR < 1.50
MASS	<b>Days Receivable Outstanding: 12.41</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(114,033)	=	0.38	
	Total Operating Expenses	302,151			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>FASS KFI</b>				
	QR	12.00	12	Accts Recvble	5.00
	MENAR	0.00	11	Accts Payable	4.00
MASS	<b>MP</b>				
	DSCR	0.00	2	Occupancy	4.00
	Total Points	12.00	25	Total Points	13.00
MASS	<b>MP</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	1,127,035	=	3.35	
	Curr Liab Exc Curr Prtn LTD	(336,686)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	790,350	=	2.87	
	Average Monthly Operating and Other Expenses	275,250			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-78.15			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	16,164	=	0.04	
	Total Tenant Revenue	445,945			IR < 1.50
MASS	<b>Days Receivable Outstanding: 10.92</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(110,675)	=	0.40	
	Total Operating Expenses	275,250			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>FASS KFI</b>				
	QR	12.00	12	Accts Recvble	5.00
	MENAR	8.74	11	Accts Payable	4.00
MASS	<b>MP</b>				
	DSCR	0.00	2	Occupancy	8.00
	Total Points	20.74	25	Total Points	17.00
MASS	<b>MP</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>				
				(18,304)
<b>Average Dwelling Rent</b>				
Actual/UML	427,339	4,171	102.45	
Budget/UMA	421,500	4,446	94.80	
Increase (Decrease)	5,839	(275)	7.65	
<b>PUM / Percentage of Revenue</b>				
Expense	Amount	Percent		
Salaries and Benefits	\$ 164.19	28.50 %		
Supplies and Materials	60.50	10.50		
Fleet Costs	4.11	0.71		
Outside Services	173.32	30.08		
Utilities	75.89	13.17		
Protective Services	8.64	1.50		
Insurance	25.98	13.17		
Other Expenses	27.37	4.75		
Total Average Expense	\$ 540.00	102.39 %		

<b>Excess Cash</b>				
				514,559
<b>Average Dwelling Rent</b>				
Actual/UML	420,048	4,248	98.88	
Budget/UMA	457,309	4,446	102.86	
Increase (Decrease)	(37,261)	(198)	(3.98)	
<b>PUM / Percentage of Revenue</b>				
Expense	Amount	Percent		
Salaries and Benefits	\$ 167.41	31.45 %		
Supplies and Materials	44.04	8.27		
Fleet Costs	2.13	0.40		
Outside Services	145.19	27.28		
Utilities	68.78	12.92		
Protective Services	11.85	2.23		
Insurance	21.30	12.92		
Other Expenses	19.55	3.67		
Total Average Expense	\$ 480.26	99.15 %		

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	303,747	=	5.12	
	Curr Liab Exc Curr Prtn LTD	(59,295)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	244,452	=	3.70	
	Average Monthly Operating and Other Expenses	66,136			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(358)	=	0.00	
	Total Tenant Revenue	206,593			IR < 1.50
<b>Days Receivable Outstanding: -0.48</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(31,264)	=	0.47	
	Total Operating Expenses	66,136			IR < 0.75
<b>Occupancy Loss Occ %</b>					
	Current Month	5.41%	96.55%		
	Year-to-Date	6.98%	94.29%		IR >= 0.98
<b>FASS KFI MP MASS KFI MP</b>					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	9.95	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	8.00 16
	Total Points	23.95	25	Total Points	17.00 25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	232,171	=	2.74	
	Curr Liab Exc Curr Prtn LTD	(84,622)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	147,548	=	2.22	
	Average Monthly Operating and Other Expenses	66,487			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	8,754	=	0.05	
	Total Tenant Revenue	192,164			IR < 1.50
<b>Days Receivable Outstanding: 12.49</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(22,898)	=	0.34	
	Total Operating Expenses	66,487			IR < 0.75
<b>Occupancy Loss Occ %</b>					
	Current Month	4.73 %	95.27%		
	Year-to-Date	4.05 %	95.95%		IR >= 0.98
<b>FASS KFI MP MASS KFI MP</b>					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	7.79	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	8.00 16
	Total Points	21.79	25	Total Points	17.00 25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
178,087				
<b>Average Dwelling Rent</b>				
Actual/UML	199,421	1,239	160.95	
Budget/UMA	179,532	1,314	136.63	
Increase (Decrease)	19,888	(75)	24.32	

<b>Excess Cash</b>				
80,923				
<b>Average Dwelling Rent</b>				
Actual/UML	185,771	1,278	145.36	
Budget/UMA	135,022	1,332	101.37	
Increase (Decrease)	50,749	(54)	43.99	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 120.59	22.21 %
Supplies and Materials	45.73	8.42
Fleet Costs	0.60	0.11
Outside Services	103.34	19.03
Utilities	45.18	8.32
Protective Services	1.09	0.20
Insurance	25.63	8.62
Other Expenses	26.28	4.84
Total Average Expense	\$ 368.42	71.75 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.65	25.40%
Supplies and Materials	50.69	10.01
Fleet Costs	2.38	0.47
Outside Services	88.24	17.42
Utilities	48.91	9.66
Protective Services	0.74	0.15
Insurance	20.49	9.66
Other Expenses	29.04	5.73
Total Average Expense	\$ 369.14	78.50%

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units

Period Ending March 31, 2018

		This Year																											
FASS	<b>Quick Ratio (QR)</b>																												
	Current Assets, Unrestricted	143,485	=	1.81																									
	Curr Liab Exc Curr Prtn LTD	(79,060)			IR >= 2.0																								
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																												
	Expendable Fund Balance	64,426	=	0.71																									
	Average Monthly Operating and Other Expenses	90,778			IR >= 4.0																								
<b>Debt Service Coverage Ratio (DSCR)</b>																													
0.00					IR >= 1.25																								
MASS	<b>Tenant Receivable (TR)</b>																												
	Tenant Receivable	21,460	=	0.09																									
	Total Tenant Revenue	240,539			IR < 1.50																								
<b>Days Receivable Outstanding:</b> 27.56																													
<b>Accounts Payable (AP)</b>																													
Accounts Payable	(41,669)	=	0.46																										
Total Operating Expenses	90,778			IR < 0.75																									
<b>Occupancy</b>																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	2.40%	97.60%																											
Year-to-Date	7.32%	92.68%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																									
QR	11.11	12	Accts Recvble	5.00 5																									
MENAR	0.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	4.00 16																									
Total Points	13.11	25	Total Points	13.00 25																									
<b>Capital Fund Occupancy</b>																													
5.00																													

		Last Year																											
FASS	<b>Quick Ratio (QR)</b>																												
	Current Assets, Unrestricted	151,027	=	1.33																									
	Curr Liab Exc Curr Prtn LTD	(113,945)			IR >= 2.0																								
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																												
	Expendable Fund Balance	37,081	=	0.40																									
	Average Monthly Operating and Other Expenses	93,725			IR >= 4.0																								
<b>Debt Service Coverage Ratio (DSCR)</b>																													
0.00					IR >= 1.25																								
MASS	<b>Tenant Receivable (TR)</b>																												
	Tenant Receivable	16,972	=	0.03																									
	Total Tenant Revenue	517,763			IR < 1.50																								
<b>Days Receivable Outstanding:</b> 21.52																													
<b>Accounts Payable (AP)</b>																													
Accounts Payable	(44,472)	=	0.47																										
Total Operating Expenses	93,725			IR < 0.75																									
<b>Occupancy</b>																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	4.19 %	95.81%																											
Year-to-Date	5.72 %	94.28%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																									
QR	8.76	12	Accts Recvble	5.00 5																									
MENAR	0.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	8.00 16																									
Total Points	10.76	25	Total Points	17.00 25																									
<b>Capital Fund Occupancy</b>																													
5.00																													

<b>Excess Cash</b>				
(26,776)				
<b>Average Dwelling Rent</b>				
Actual/UML	209,218	1,393	150.19	
Budget/UMA	235,037	1,503	156.38	
Increase (Decrease)	(25,819)	(110)	(6.19)	

<b>Excess Cash</b>				
(56,949)				
<b>Average Dwelling Rent</b>				
Actual/UML	209,006	1,417	147.50	
Budget/UMA	194,632	1,503	129.50	
Increase (Decrease)	14,374	(86)	18.00	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.46	34.13 %
Supplies and Materials	56.09	10.27
Fleet Costs	3.24	0.59
Outside Services	90.95	16.65
Utilities	88.04	16.11
Protective Services	0.00	0.00
Insurance	22.19	16.11
Other Expenses	36.28	6.64
Total Average Expense	\$ 483.25	100.50 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.55	34.37 %
Supplies and Materials	43.89	8.40
Fleet Costs	6.10	1.17
Outside Services	98.71	18.90
Utilities	79.17	15.17
Protective Services	2.76	0.53
Insurance	18.30	15.17
Other Expenses	36.68	7.02
Total Average Expense	\$ 465.16	100.72 %

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units

Period Ending March 31, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	216,101	=	2.22																															
	Curr Liab Exc Curr Prtn LTD	(97,555)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	118,546	=	0.94																															
	Average Monthly Operating and Other Expenses	126,668			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-9.31																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(5,091)	=	-0.01																															
	Total Tenant Revenue	583,868			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: -2.44</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(41,761)	=	0.33																															
	Total Operating Expenses	126,668			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.06%		95.94%																															
	Year-to-Date	1.97%		98.03%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	16.00	16																														
Total Points	12.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	14,944	=	0.05																															
	Curr Liab Exc Curr Prtn LTD	(318,612)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(303,667)	=	-2.36																															
	Average Monthly Operating and Other Expenses	128,773			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-31.46																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	4,439	=	0.01																															
	Total Tenant Revenue	689,965			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 2.10</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(110,312)	=	0.86																															
	Total Operating Expenses	128,773			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.06 %		95.94%																															
	Year-to-Date	4.14 %		95.86%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	0.00	25	Total Points	15.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(8,677)				

<b>Excess Cash</b>				
(432,708)				

<b>Average Dwelling Rent</b>				
Actual/UML	573,652	2,391	239.92	
Budget/UMA	586,887	2,439	240.63	
Increase (Decrease)	(13,235)	(48)	(0.70)	

<b>Average Dwelling Rent</b>				
Actual/UML	563,667	2,338	241.09	
Budget/UMA	557,250	2,439	228.47	
Increase (Decrease)	6,417	(101)	12.61	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 161.25	37.17 %
Supplies and Materials	26.08	6.01
Fleet Costs	2.23	0.51
Outside Services	62.59	14.43
Utilities	73.68	16.99
Protective Services	5.10	1.18
Insurance	12.95	16.99
Other Expenses	34.33	7.91
Total Average Expense	\$ 378.22	101.19 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.57	40.57 %
Supplies and Materials	27.39	6.22
Fleet Costs	2.14	0.49
Outside Services	79.30	18.02
Utilities	82.54	18.75
Protective Services	12.50	2.84
Insurance	8.63	18.75
Other Expenses	26.90	6.11
Total Average Expense	\$ 417.96	111.75 %



		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	240,856	=	3.69	
	Curr Liab Exc Curr Prtn LTD	(65,236)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	175,620	=	2.37	
	Average Monthly Operating and Other Expenses	73,986			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	768	=	0.01	
	Total Tenant Revenue	140,659			IR < 1.50
MASS	<b>Days Receivable Outstanding: 1.50</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(37,093)	=	0.50	
	Total Operating Expenses	73,986			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.71%		99.29%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	6.11%		93.89%	IR >= 0.98
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	8.01 11	Accts Payable	4.00 4	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	2.00 2	Occupancy	4.00 16	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	22.01 25	Total Points	13.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	153,383	=	1.72	
	Curr Liab Exc Curr Prtn LTD	(89,048)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	64,334	=	0.87	
	Average Monthly Operating and Other Expenses	73,853			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	7,075	=	0.02	
	Total Tenant Revenue	413,807			IR < 1.50
MASS	<b>Days Receivable Outstanding: 11.49</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(42,855)	=	0.58	
	Total Operating Expenses	73,853			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	2.14 %		97.86%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	2.46 %		97.54%	IR >= 0.98
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	10.67 12	Accts Recvble	5.00 5	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	12.67 25	Total Points	21.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>				
101,398				
<b>Average Dwelling Rent</b>				
Actual/UML	142,411	1,183	120.38	
Budget/UMA	175,711	1,260	139.45	
Increase (Decrease)	(33,300)	(77)	(19.07)	

<b>Excess Cash</b>				
(9,744)				
<b>Average Dwelling Rent</b>				
Actual/UML	169,253	1,229	137.72	
Budget/UMA	135,750	1,260	107.74	
Increase (Decrease)	33,503	(31)	29.98	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.00	32.33 %
Supplies and Materials	30.66	6.08
Fleet Costs	3.18	0.63
Outside Services	136.30	27.04
Utilities	75.77	15.03
Protective Services	0.00	0.00
Insurance	24.54	15.03
Other Expenses	35.60	7.06
Total Average Expense	\$ 469.04	103.20 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.09	28.14 %
Supplies and Materials	31.24	6.23
Fleet Costs	2.73	0.54
Outside Services	122.96	24.52
Utilities	86.99	17.35
Protective Services	1.21	0.24
Insurance	20.73	17.35
Other Expenses	38.92	7.76
Total Average Expense	\$ 445.87	102.14 %

KFI - FY Comparison for Highview/W Sinkin - 118 Units

Period Ending March 31, 2018

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	47,882	=	0.92	
	Curr Liab Exc Curr Prtn LTD	(51,889)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(4,008)	=	-0.06	
	Average Monthly Operating and Other Expenses	72,214			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	3,851	=	0.02	
	Total Tenant Revenue	208,611			IR < 1.50
MASS	<b>Days Receivable Outstanding: 5.42</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(29,281)	=	0.41	
	Total Operating Expenses	72,214			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.85%		99.15%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	4.05%		95.95%	IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
MASS					
	Total Points	2.00 25	Total Points	17.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	79,970	=	0.78	
	Curr Liab Exc Curr Prtn LTD	(102,187)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(22,217)	=	-0.30	
	Average Monthly Operating and Other Expenses	73,654			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	25,961	=	0.10	
	Total Tenant Revenue	255,025			IR < 1.50
MASS	<b>Days Receivable Outstanding: 28.88</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(48,921)	=	0.66	
	Total Operating Expenses	73,654			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	1.69 %		98.31%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	3.20 %		96.80%	IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	Total Points	2.00 25	Total Points	21.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>	
(76,445)	

<b>Excess Cash</b>	
(96,009)	

<b>Average Dwelling Rent</b>			
Actual/UML	211,214	1,019	207.28
Budget/UMA	223,896	1,062	210.82
Increase (Decrease)	(12,682)	(43)	(3.55)

<b>Average Dwelling Rent</b>			
Actual/UML	217,640	1,028	211.71
Budget/UMA	216,124	1,062	203.51
Increase (Decrease)	1,516	(34)	8.21

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.45	26.29 %
Supplies and Materials	53.54	10.71
Fleet Costs	5.13	1.03
Outside Services	125.99	25.20
Utilities	102.10	20.42
Protective Services	2.94	0.59
Insurance	21.38	21.80
Other Expenses	28.82	5.76
Total Average Expense	\$ 471.33	111.79 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.39	28.69 %
Supplies and Materials	66.02	12.27
Fleet Costs	2.16	0.40
Outside Services	169.52	31.50
Utilities	105.06	20.69
Protective Services	3.71	0.69
Insurance	17.23	20.69
Other Expenses	29.60	5.50
Total Average Expense	\$ 547.69	120.44 %



		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	32,807	=	0.83																										
	Curr Liab Exc Curr Prtn LTD	(39,530)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(6,723)	=	-0.11																										
	Average Monthly Operating and Other Expenses	60,619			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(447)	=	0.00																										
	Total Tenant Revenue	241,932			IR < 1.50																									
<b>Days Receivable Outstanding: -0.51</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(15,138)	=	0.25																										
	Total Operating Expenses	60,619			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	0.68%		99.32%	IR >= 0.98																										
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Total Points	2.00	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	82,532	=	0.93																										
	Curr Liab Exc Curr Prtn LTD	(88,543)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(6,011)	=	-0.10																										
	Average Monthly Operating and Other Expenses	60,345			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(747)	=	0.00																										
	Total Tenant Revenue	240,449			IR < 1.50																									
<b>Days Receivable Outstanding: -0.85</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(31,931)	=	0.53																										
	Total Operating Expenses	60,345			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.31 %		97.69%																										
Year-to-Date	1.37 %		98.63%	IR >= 0.98																										
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DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	2.00	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>				
(67,752)				
<b>Average Dwelling Rent</b>				
Actual/UML	240,291	1,161	206.97	
Budget/UMA	237,000	1,169	202.74	
Increase (Decrease)	3,291	(8)	4.23	

<b>Excess Cash</b>				
(66,568)				
<b>Average Dwelling Rent</b>				
Actual/UML	239,054	1,154	207.15	
Budget/UMA	236,539	1,170	202.17	
Increase (Decrease)	2,516	(16)	4.98	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 202.59	50.77 %
Supplies and Materials	14.31	3.59
Fleet Costs	2.50	0.63
Outside Services	52.08	13.05
Utilities	76.89	19.27
Protective Services	0.70	0.17
Insurance	17.98	19.27
Other Expenses	28.61	7.17
Total Average Expense	\$ 395.66	113.92 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 194.19	49.09%
Supplies and Materials	16.45	4.16
Fleet Costs	5.37	1.36
Outside Services	54.50	13.78
Utilities	72.07	18.22
Protective Services	0.23	0.06
Insurance	14.62	18.22
Other Expenses	32.20	8.14
Total Average Expense	\$ 389.63	113.03%

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	80,899	=	1.54																															
	Curr Liab Exc Curr Prtn LTD	(52,556)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	28,342	=	0.48																															
	Average Monthly Operating and Other Expenses	59,559			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,308	=	0.01																															
	Total Tenant Revenue	216,805			IR < 1.50																														
<b>Days Receivable Outstanding: 2.93</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(26,380)	=	0.44																															
	Total Operating Expenses	59,559			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.75%		98.25%																															
Year-to-Date	2.05%		97.95%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>9.79</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>11.79</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	9.79	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	11.79	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	9.79	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	11.79	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	69,488	=	1.04																															
	Curr Liab Exc Curr Prtn LTD	(66,599)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	2,889	=	0.05																															
	Average Monthly Operating and Other Expenses	53,532			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,175	=	0.01																															
	Total Tenant Revenue	197,333			IR < 1.50																														
<b>Days Receivable Outstanding: 3.03</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(18,959)	=	0.35																															
	Total Operating Expenses	53,532			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	7.89 %		92.11%																															
Year-to-Date	4.09 %		95.91%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	7.41	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	9.41	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
	(31,448)

<b>Excess Cash</b>	
	(50,781)

<b>Average Dwelling Rent</b>				
Actual/UML	209,410	1,005	208.37	
Budget/UMA	211,425	1,026	206.07	
Increase (Decrease)	(2,015)	(21)	2.30	

<b>Average Dwelling Rent</b>				
Actual/UML	194,111	984	197.27	
Budget/UMA	214,874	1,026	209.43	
Increase (Decrease)	(20,763)	(42)	(12.16)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.80	35.26 %
Supplies and Materials	29.56	6.56
Fleet Costs	0.47	0.10
Outside Services	93.85	20.84
Utilities	102.11	22.67
Protective Services	1.07	0.24
Insurance	21.26	24.11
Other Expenses	23.09	5.13
Total Average Expense	\$ 430.21	114.92 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.35	35.32 %
Supplies and Materials	28.07	6.77
Fleet Costs	1.29	0.31
Outside Services	71.71	17.31
Utilities	87.19	22.75
Protective Services	2.31	0.56
Insurance	20.68	22.75
Other Expenses	28.46	6.87
Total Average Expense	\$ 386.06	112.64 %

KFI - FY Comparison for Lewis Chatham - 119 Units  
 Period Ending March 31, 2018

GJJdeKeyFinancialIndicatorsByCartera  
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		This Year																						
FASS	<b>Quick Ratio (QR)</b>																							
	Current Assets, Unrestricted	153,836	=	4.40																				
	Curr Liab Exc Curr Prtn LTD	(34,938)			IR >= 2.0																			
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																							
	Expendable Fund Balance	118,898	=	2.30																				
	Average Monthly Operating and Other Expenses	51,643			IR >= 4.0																			
<b>Debt Service Coverage Ratio (DSCR)</b>																								
0.00					IR >= 1.25																			
MASS	<b>Tenant Receivable (TR)</b>																							
	Tenant Receivable	1,957	=	0.01																				
	Total Tenant Revenue	251,454			IR < 1.50																			
<b>Days Receivable Outstanding: 2.13</b>																								
<b>Accounts Payable (AP)</b>																								
Accounts Payable	(10,413)	=	0.20																					
Total Operating Expenses	51,643			IR < 0.75																				
<b>Occupancy Loss Occ %</b>																								
Current Month	1.68%	98.32%																						
Year-to-Date	2.05%	97.95%		IR >= 0.98																				
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.91 11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.91 25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>					FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	7.91 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	21.91 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																					
QR	12.00 12	Accts Recvble	5.00 5																					
MENAR	7.91 11	Accts Payable	4.00 4																					
DSCR	2.00 2	Occupancy	12.00 16																					
Total Points	21.91 25	Total Points	21.00 25																					
<b>Capital Fund Occupancy</b>																								
5.00																								

		Last Year																						
FASS	<b>Quick Ratio (QR)</b>																							
	Current Assets, Unrestricted	157,883	=	3.83																				
	Curr Liab Exc Curr Prtn LTD	(41,240)			IR >= 2.0																			
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																							
	Expendable Fund Balance	116,642	=	2.66																				
	Average Monthly Operating and Other Expenses	43,794			IR >= 4.0																			
<b>Debt Service Coverage Ratio (DSCR)</b>																								
0.00					IR >= 1.25																			
MASS	<b>Tenant Receivable (TR)</b>																							
	Tenant Receivable	(1,238)	=	0.00																				
	Total Tenant Revenue	257,561			IR < 1.50																			
<b>Days Receivable Outstanding: -1.33</b>																								
<b>Accounts Payable (AP)</b>																								
Accounts Payable	(8,137)	=	0.19																					
Total Operating Expenses	43,794			IR < 0.75																				
<b>Occupancy Loss Occ %</b>																								
Current Month	0.00 %	100.00%																						
Year-to-Date	0.84 %	99.16%		IR >= 0.98																				
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>8.44 11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>22.44 25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>					FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	8.44 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	22.44 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																					
QR	12.00 12	Accts Recvble	5.00 5																					
MENAR	8.44 11	Accts Payable	4.00 4																					
DSCR	2.00 2	Occupancy	16.00 16																					
Total Points	22.44 25	Total Points	25.00 25																					
<b>Capital Fund Occupancy</b>																								
5.00																								

Excess Cash				
67,114				

Excess Cash				
72,798				

Average Dwelling Rent				
Actual/UML	249,646	1,049	237.98	
Budget/UMA	258,000	1,071	240.90	
Increase (Decrease)	(8,354)	(22)	(2.91)	

Average Dwelling Rent				
Actual/UML	248,763	1,062	234.24	
Budget/UMA	247,500	1,071	231.09	
Increase (Decrease)	1,263	(9)	3.15	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 130.43	30.95 %
Supplies and Materials	24.87	5.90
Fleet Costs	0.52	0.12
Outside Services	42.00	9.97
Utilities	118.02	28.01
Protective Services	10.35	2.46
Insurance	10.18	28.01
Other Expenses	27.46	6.52
Total Average Expense	\$ 363.84	111.94 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 102.09	24.66 %
Supplies and Materials	14.20	3.43
Fleet Costs	1.00	0.24
Outside Services	42.65	10.30
Utilities	107.21	25.90
Protective Services	0.24	0.06
Insurance	7.71	25.90
Other Expenses	25.58	6.18
Total Average Expense	\$ 300.68	96.67 %

KFI - FY Comparison for Lila Cockrell/South San - 100 Units  
 Period Ending March 31, 2018

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	53,884	=	1.72	
	Curr Liab Exc Curr Prtn LTD	(31,402)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	22,482	=	0.63	
	Average Monthly Operating and Other Expenses	35,800			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(1,034)	=	-0.01	
	Total Tenant Revenue	156,263			IR < 1.50
MASS	<b>Days Receivable Outstanding: -1.81</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(12,643)	=	0.35	
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(12,643)	=	0.35	
	Total Operating Expenses	35,800			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	5.00%	95.00%		
	Year-to-Date	2.00%	98.00%		IR >= 0.98
MASS	<b>Occupancy</b>				
	Current Month	5.00%	95.00%		
	Year-to-Date	2.00%	98.00%		IR >= 0.98
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	6,841	=	0.11	
	Curr Liab Exc Curr Prtn LTD	(61,603)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(54,763)	=	-1.16	
	Average Monthly Operating and Other Expenses	47,159			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	124	=	0.00	
	Total Tenant Revenue	163,021			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.21</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(25,043)	=	0.53	
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(25,043)	=	0.53	
	Total Operating Expenses	47,159			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	0.00 %	100.00%		
	Year-to-Date	1.44 %	98.56%		IR >= 0.98
MASS	<b>Occupancy</b>				
	Current Month	0.00 %	100.00%		
	Year-to-Date	1.44 %	98.56%		IR >= 0.98
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	10.64	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	16.00 16
Total Points	12.64	25	Total Points	25.00 25

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	16.00 16
Total Points	2.00	25	Total Points	25.00 25

<b>Excess Cash</b>	
	(13,471)

<b>Excess Cash</b>	
	(102,002)

<b>Average Dwelling Rent</b>			
Actual/UML	153,037	882	173.51
Budget/UMA	181,540	900	201.71
Increase (Decrease)	(28,503)	(18)	(28.20)

<b>Average Dwelling Rent</b>			
Actual/UML	157,577	887	177.65
Budget/UMA	191,390	900	212.66
Increase (Decrease)	(33,813)	(13)	(35.00)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 98.01	27.95 %
Supplies and Materials	23.77	6.78
Fleet Costs	0.52	0.15
Outside Services	70.56	20.12
Utilities	50.01	14.26
Protective Services	1.53	0.44
Insurance	13.68	14.26
Other Expenses	31.33	8.94
Total Average Expense	\$ 289.43	92.90 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 159.99	44.86 %
Supplies and Materials	40.07	11.24
Fleet Costs	1.81	0.51
Outside Services	91.34	25.61
Utilities	47.95	13.44
Protective Services	4.09	1.15
Insurance	13.78	13.44
Other Expenses	33.44	9.38
Total Average Expense	\$ 392.48	119.62 %

KFI - FY Comparison for Lincoln Heights - 338 Units  
 Period Ending March 31, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(309,189)	=	-0.69																															
	Curr Liab Exc Curr Prtn LTD	(449,774)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(758,964)	=	-4.53																															
	Average Monthly Operating and Other Expenses	167,519			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-32.02			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	6,724	=	0.02																															
	Total Tenant Revenue	384,433			IR < 1.50																														
	<b>Days Receivable Outstanding:</b> 4.86																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(360,307)	=	2.15																															
	Total Operating Expenses	167,519			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	13.61%		88.48%																															
	Year-to-Date	11.97%		90.17%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>0.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>0.00</td> <td>25</td> <td>Total Points</td> <td>6.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	0.00	4	DSCR	0.00	2	Occupancy	1.00	16	Total Points	0.00	25	Total Points	6.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	0.00	4																														
DSCR	0.00	2	Occupancy	1.00	16																														
Total Points	0.00	25	Total Points	6.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(3,694)	=	-0.01																															
	Curr Liab Exc Curr Prtn LTD	(298,261)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(301,955)	=	-1.84																															
	Average Monthly Operating and Other Expenses	164,333			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-77.32			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,769	=	0.00																															
	Total Tenant Revenue	945,643			IR < 1.50																														
	<b>Days Receivable Outstanding:</b> 2.94																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(94,456)	=	0.57																															
	Total Operating Expenses	164,333			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	8.58 %		93.64%																															
	Year-to-Date	6.38 %		95.89%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	0.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
	(927,240)

<b>Excess Cash</b>	
	(466,621)

<b>Average Dwelling Rent</b>			
Actual/UML	374,936	2,678	140.01
Budget/UMA	368,071	2,970	123.93
Increase (Decrease)	6,865	(292)	16.08

<b>Average Dwelling Rent</b>			
Actual/UML	361,750	2,848	127.02
Budget/UMA	360,000	2,970	121.21
Increase (Decrease)	1,750	(122)	5.81

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 209.45	40.22 %
Supplies and Materials	33.93	6.52
Fleet Costs	3.61	0.69
Outside Services	83.65	16.06
Utilities	60.89	11.69
Protective Services	9.86	1.89
Insurance	17.45	11.69
Other Expenses	38.63	7.42
Total Average Expense	\$ 457.47	96.20 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 189.07	40.41 %
Supplies and Materials	23.17	4.95
Fleet Costs	2.93	0.63
Outside Services	87.36	18.67
Utilities	54.31	11.87
Protective Services	10.39	2.22
Insurance	13.69	11.87
Other Expenses	26.44	5.65
Total Average Expense	\$ 407.35	96.28 %

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	37,233	=	0.38																										
	Curr Liab Exc Curr Prtn LTD	(99,175)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(61,942)	=	-1.37																										
	Average Monthly Operating and Other Expenses	45,115			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(247)	=	0.00																										
	Total Tenant Revenue	189,231			IR < 1.50																									
<b>Days Receivable Outstanding: -0.36</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(83,858)	=	1.86																										
	Total Operating Expenses	45,115			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	1.46%		98.54%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	0.00	12	Accts Recvble	5.00 5																										
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DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	2.00	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	58,077	=	1.28																										
	Curr Liab Exc Curr Prtn LTD	(45,520)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	12,556	=	0.31																										
	Average Monthly Operating and Other Expenses	40,054			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	1,900	=	0.01																										
	Total Tenant Revenue	314,885			IR < 1.50																									
<b>Days Receivable Outstanding: 2.86</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(15,668)	=	0.39																										
	Total Operating Expenses	40,054			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.63 %		97.37%																										
Year-to-Date	1.02 %		98.98%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	8.52	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	10.52	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>				
(107,219)				
<b>Average Dwelling Rent</b>				
Actual/UML	186,850	674	277.23	
Budget/UMA	218,273	684	319.11	
Increase (Decrease)	(31,423)	(10)	(41.89)	

<b>Excess Cash</b>				
(27,585)				
<b>Average Dwelling Rent</b>				
Actual/UML	177,446	677	262.11	
Budget/UMA	186,750	684	273.03	
Increase (Decrease)	(9,304)	(7)	(10.92)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 219.84	45.24 %
Supplies and Materials	27.71	5.70
Fleet Costs	1.64	0.34
Outside Services	119.58	24.60
Utilities	100.92	20.77
Protective Services	0.00	0.00
Insurance	13.89	21.86
Other Expenses	28.65	5.90
Total Average Expense	\$ 512.23	124.40 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 204.54	43.19 %
Supplies and Materials	17.59	3.71
Fleet Costs	1.69	0.36
Outside Services	76.74	16.21
Utilities	93.44	20.98
Protective Services	0.00	0.00
Insurance	12.25	20.98
Other Expenses	26.61	5.62
Total Average Expense	\$ 432.87	111.04 %



		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	101,565	=	1.13																										
	Curr Liab Exc Curr Prtn LTD	(90,012)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	11,553	=	0.09																										
	Average Monthly Operating and Other Expenses	123,871			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	8,654	=	0.03																										
	Total Tenant Revenue	325,025			IR < 1.50																									
<b>Days Receivable Outstanding: 7.31</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(39,499)	=	0.32																										
	Total Operating Expenses	123,871			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.23%		96.77%																										
Year-to-Date	1.48%		98.52%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>7.82</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>9.82</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	7.82	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	9.82	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	7.82	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	9.82	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	210,982	=	1.35																										
	Curr Liab Exc Curr Prtn LTD	(156,433)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	54,549	=	0.51																										
	Average Monthly Operating and Other Expenses	107,991			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	5,316	=	0.02																										
	Total Tenant Revenue	298,911			IR < 1.50																									
<b>Days Receivable Outstanding: 4.88</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(51,319)	=	0.48																										
	Total Operating Expenses	107,991			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.21 %		98.79%																										
Year-to-Date	0.81 %		99.19%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	8.87	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	10.87	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>				
(112,908)				
<b>Average Dwelling Rent</b>				
Actual/UML	255,951	2,199	116.39	
Budget/UMA	254,984	2,232	114.24	
Increase (Decrease)	967	(33)	2.15	

<b>Excess Cash</b>				
(53,773)				
<b>Average Dwelling Rent</b>				
Actual/UML	234,091	2,214	105.73	
Budget/UMA	319,269	2,232	143.04	
Increase (Decrease)	(85,177)	(18)	(37.31)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.75	33.37 %
Supplies and Materials	29.35	6.72
Fleet Costs	4.35	1.00
Outside Services	136.22	31.19
Utilities	45.19	10.35
Protective Services	7.59	1.74
Insurance	23.35	10.43
Other Expenses	24.60	5.63
Total Average Expense	\$ 416.40	100.43 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.79	35.10 %
Supplies and Materials	25.56	6.46
Fleet Costs	4.13	1.04
Outside Services	100.12	25.32
Utilities	38.51	9.75
Protective Services	4.17	1.06
Insurance	20.40	9.75
Other Expenses	24.46	6.18
Total Average Expense	\$ 356.14	94.66 %

**KFI - FY Comparison for Mission Park - 100 Units**  
**Period Ending March 31, 2018**

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(26,023)	=	-0.48	
	Curr Liab Exc Curr Prtn LTD	(54,669)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(80,692)	=	-1.25	
	Average Monthly Operating and Other Expenses	64,535			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	8,354	=	0.08	
	Total Tenant Revenue	103,767			IR < 1.50
MASS	<b>Days Receivable Outstanding: 22.29</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(33,351)	=	0.52	
MASS	<b>Accounts Payable (AP)</b>				
	Total Operating Expenses	64,535			IR < 0.75
	<b>Occupancy</b>				
MASS		<u>Loss</u>	<u>Occ %</u>		
	Current Month	3.00%	97.00%		
	Year-to-Date	3.78%	96.22%		IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	2.00 25	Total Points	21.00 25	
	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	8,972	=	0.11	
	Curr Liab Exc Curr Prtn LTD	(82,848)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(73,875)	=	-1.14	
	Average Monthly Operating and Other Expenses	64,573			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	1,749	=	0.02	
	Total Tenant Revenue	108,551			IR < 1.50
MASS	<b>Days Receivable Outstanding: 4.86</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(31,159)	=	0.48	
MASS	<b>Accounts Payable (AP)</b>				
	Total Operating Expenses	64,573			IR < 0.75
	<b>Occupancy</b>				
MASS		<u>Loss</u>	<u>Occ %</u>		
	Current Month	1.00 %	99.00%		
	Year-to-Date	1.44 %	98.56%		IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	2.00 25	Total Points	25.00 25	
	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>				
(145,491)				
<b>Average Dwelling Rent</b>				
Actual/UML	103,887	866	119.96	
Budget/UMA	126,007	900	140.01	
Increase (Decrease)	(22,120)	(34)	(20.05)	

<b>Excess Cash</b>				
(138,637)				
<b>Average Dwelling Rent</b>				
Actual/UML	92,616	887	104.41	
Budget/UMA	178,711	900	198.57	
Increase (Decrease)	(86,095)	(13)	(94.15)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.07	31.10 %
Supplies and Materials	60.57	12.72
Fleet Costs	5.07	1.07
Outside Services	154.56	32.46
Utilities	130.89	27.49
Protective Services	1.65	0.35
Insurance	35.45	27.49
Other Expenses	27.50	5.78
Total Average Expense	\$ 563.76	138.46 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.18	36.51 %
Supplies and Materials	44.00	9.02
Fleet Costs	4.85	0.99
Outside Services	168.97	34.62
Utilities	99.73	20.43
Protective Services	10.86	2.22
Insurance	34.15	20.43
Other Expenses	29.61	6.07
Total Average Expense	\$ 570.35	130.30 %



KFI - FY Comparison for Parkview/College Park - 231 Units

Period Ending March 31, 2018

		This Year																											
FASS	<b>Quick Ratio (QR)</b>																												
	Current Assets, Unrestricted	75,829	=	0.84																									
	Curr Liab Exc Curr Prtn LTD	(89,809)			IR >= 2.0																								
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																												
	Expendable Fund Balance	(13,980)	=	-0.13																									
	Average Monthly Operating and Other Expenses	107,323			IR >= 4.0																								
<b>Debt Service Coverage Ratio (DSCR)</b>																													
0.00					IR >= 1.25																								
MASS	<b>Tenant Receivable (TR)</b>																												
	Tenant Receivable	6,148	=	0.02																									
	Total Tenant Revenue	405,638			IR < 1.50																								
<b>Days Receivable Outstanding:</b> 4.31																													
<b>Accounts Payable (AP)</b>																													
Accounts Payable	(39,313)	=	0.37																										
Total Operating Expenses	107,323			IR < 0.75																									
<b>Occupancy</b>																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	3.46%	96.54%																											
Year-to-Date	2.16%	97.84%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	0.00	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	2.00	25	Total Points	21.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	0.00	12	Accts Recvble	5.00 5																									
MENAR	0.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	12.00 16																									
Total Points	2.00	25	Total Points	21.00 25																									
<b>Capital Fund Occupancy</b>																													
5.00																													

		Last Year																											
FASS	<b>Quick Ratio (QR)</b>																												
	Current Assets, Unrestricted	158,863	=	1.38																									
	Curr Liab Exc Curr Prtn LTD	(115,037)			IR >= 2.0																								
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																												
	Expendable Fund Balance	43,826	=	0.45																									
	Average Monthly Operating and Other Expenses	96,969			IR >= 4.0																								
<b>Debt Service Coverage Ratio (DSCR)</b>																													
0.00					IR >= 1.25																								
MASS	<b>Tenant Receivable (TR)</b>																												
	Tenant Receivable	9,990	=	0.03																									
	Total Tenant Revenue	381,777			IR < 1.50																								
<b>Days Receivable Outstanding:</b> 7.48																													
<b>Accounts Payable (AP)</b>																													
Accounts Payable	(27,722)	=	0.29																										
Total Operating Expenses	96,969			IR < 0.75																									
<b>Occupancy</b>																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	2.60 %	97.40%																											
Year-to-Date	1.88 %	98.12%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																									
QR	9.03	12	Accts Recvble	5.00 5																									
MENAR	0.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	16.00 16																									
Total Points	11.03	25	Total Points	25.00 25																									
<b>Capital Fund Occupancy</b>																													
5.00																													

<b>Excess Cash</b>	
(121,666)	

<b>Excess Cash</b>	
(53,252)	

<b>Average Dwelling Rent</b>			
Actual/UML	389,116	2,034	191.31
Budget/UMA	431,250	2,079	207.43
Increase (Decrease)	(42,134)	(45)	(16.13)

<b>Average Dwelling Rent</b>			
Actual/UML	364,852	2,040	178.85
Budget/UMA	404,925	2,079	194.77
Increase (Decrease)	(40,073)	(39)	(15.92)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.78	43.87 %
Supplies and Materials	40.24	10.10
Fleet Costs	0.45	0.11
Outside Services	63.31	15.89
Utilities	48.52	12.18
Protective Services	10.72	2.69
Insurance	12.69	12.18
Other Expenses	25.70	6.45
Total Average Expense	\$ 376.42	103.47 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 176.36	46.24 %
Supplies and Materials	33.87	8.88
Fleet Costs	0.83	0.22
Outside Services	40.06	10.50
Utilities	46.41	12.17
Protective Services	9.99	2.62
Insurance	10.58	12.17
Other Expenses	27.09	7.10
Total Average Expense	\$ 345.18	99.90 %

**KFI - FY Comparison for Pin Oak I - 50 Units**  
**Period Ending March 31, 2018**

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(44,404)	=	-1.94																															
	Curr Liab Exc Curr Prtn LTD	(22,852)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(67,256)	=	-2.91																															
	Average Monthly Operating and Other Expenses	23,096			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(1,312)	=	-0.01																															
	Total Tenant Revenue	108,768			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: -3.31</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(13,620)	=	0.59																															
	Total Operating Expenses	23,096			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.00%		98.00%																															
	Year-to-Date	2.22%		97.78%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(431)	=	0.00																															
	Curr Liab Exc Curr Prtn LTD	(127,507)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(127,938)	=	-5.29																															
	Average Monthly Operating and Other Expenses	24,171			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(1,880)	=	-0.02																															
	Total Tenant Revenue	107,093			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: -4.93</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(20,802)	=	0.86																															
	Total Operating Expenses	24,171			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.00%		96.00%																															
	Year-to-Date	2.89%		97.11%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	19.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
	(90,412)

<b>Excess Cash</b>	
	(152,109)

<b>Average Dwelling Rent</b>			
Actual/UML	107,561	440	244.46
Budget/UMA	105,000	450	233.33
Increase (Decrease)	2,561	(10)	11.12

<b>Average Dwelling Rent</b>			
Actual/UML	102,381	437	234.28
Budget/UMA	96,750	450	215.00
Increase (Decrease)	5,631	(13)	19.28

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 184.05	42.97 %
Supplies and Materials	35.05	8.18
Fleet Costs	0.00	0.00
Outside Services	21.21	4.95
Utilities	109.29	25.51
Protective Services	0.43	0.10
Insurance	17.59	25.51
Other Expenses	32.52	7.59
Total Average Expense	\$ 400.15	114.82 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.57	35.98 %
Supplies and Materials	21.50	5.17
Fleet Costs	0.00	0.00
Outside Services	88.53	21.29
Utilities	99.16	23.85
Protective Services	0.00	0.00
Insurance	21.80	23.85
Other Expenses	35.44	8.52
Total Average Expense	\$ 416.00	118.66 %

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(32,517)	=	-0.78	
	Curr Liab Exc Curr Prtn LTD	(41,771)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(74,287)	=	-1.18	
	Average Monthly Operating and Other Expenses	63,093			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	1,308	=	0.01	
	Total Tenant Revenue	115,660			IR < 1.50
MASS	<b>Days Receivable Outstanding: 3.12</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(21,225)	=	0.34	
	Total Operating Expenses	63,093			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	1.92%	98.08%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	2.24%	97.76%		IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	2.00 25	Total Points	21.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	23,646	=	0.31	
	Curr Liab Exc Curr Prtn LTD	(75,438)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(51,792)	=	-0.89	
	Average Monthly Operating and Other Expenses	58,504			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	9,376	=	0.08	
	Total Tenant Revenue	113,283			IR < 1.50
MASS	<b>Days Receivable Outstanding: 22.77</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(27,442)	=	0.47	
	Total Operating Expenses	58,504			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	1.92 %	98.08%		
MASS	<b>Occupancy</b>				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	2.56 %	97.44%		IR >= 0.98
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	MENAR	0.00 11	Accts Payable	4.00 4	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS					
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	Total Points	2.00 25	Total Points	21.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>				
(137,566)				
<b>Average Dwelling Rent</b>				
Actual/UML	117,177	915	128.06	
Budget/UMA	180,469	936	192.81	
Increase (Decrease)	(63,292)	(21)	(64.75)	
<b>PUM / Percentage of Revenue</b>				
Expense	Amount	Percent		
Salaries and Benefits	\$ 175.60	39.28 %		
Supplies and Materials	48.78	10.91		
Fleet Costs	0.96	0.21		
Outside Services	134.33	30.04		
Utilities	109.46	24.48		
Protective Services	6.07	1.36		
Insurance	22.81	24.48		
Other Expenses	22.54	5.04		
Total Average Expense	\$ 520.55	135.81 %		

<b>Excess Cash</b>				
(110,346)				
<b>Average Dwelling Rent</b>				
Actual/UML	123,373	912	135.28	
Budget/UMA	154,805	936	165.39	
Increase (Decrease)	(31,432)	(24)	(30.11)	
<b>PUM / Percentage of Revenue</b>				
Expense	Amount	Percent		
Salaries and Benefits	\$ 149.08	34.60%		
Supplies and Materials	41.47	9.62		
Fleet Costs	2.78	0.65		
Outside Services	145.86	33.85		
Utilities	87.01	20.19		
Protective Services	0.99	0.23		
Insurance	18.57	20.19		
Other Expenses	21.96	5.10		
Total Average Expense	\$ 467.73	124.43%		

KFI - FY Comparison for Scattered Sites - 163 Units

Period Ending March 31, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	192,666	=	2.44																															
	Curr Liab Exc Curr Prtn LTD	(79,012)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	113,654	=	1.71																															
	Average Monthly Operating and Other Expenses	66,491			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	25,249	=	0.13																															
	Total Tenant Revenue	188,859			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 36.66																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(39,298)	=	0.59																															
	Total Operating Expenses	66,491			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.07%</td> <td>96.93%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.09%</td> <td>95.91%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.07%	96.93%				Year-to-Date	4.09%	95.91%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.07%	96.93%																																	
Year-to-Date	4.09%	95.91%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.04	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	21.04	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	15,664	=	0.14																															
	Curr Liab Exc Curr Prtn LTD	(115,892)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(100,227)	=	-1.48																															
	Average Monthly Operating and Other Expenses	67,859			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	16,705	=	0.08																															
	Total Tenant Revenue	199,067			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 23.00																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(40,005)	=	0.59																															
	Total Operating Expenses	67,859			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.84 %</td> <td>98.16%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.00 %</td> <td>97.00%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.84 %	98.16%				Year-to-Date	3.00 %	97.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.84 %	98.16%																																	
Year-to-Date	3.00 %	97.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
46,700	

Excess Cash	
(168,522)	

Average Dwelling Rent			
Actual/UML	198,154	1,407	140.83
Budget/UMA	225,000	1,467	153.37
Increase (Decrease)	(26,846)	(60)	(12.54)

Average Dwelling Rent			
Actual/UML	195,202	1,423	137.18
Budget/UMA	231,406	1,467	157.74
Increase (Decrease)	(36,205)	(44)	(20.57)

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 83.58	19.53 %
Supplies and Materials	13.27	3.10
Fleet Costs	2.48	0.58
Outside Services	179.20	41.87
Utilities	3.11	0.73
Protective Services	0.00	0.00
Insurance	24.97	0.74
Other Expenses	15.77	3.68
Total Average Expense	\$ 322.37	70.23 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.35	32.88 %
Supplies and Materials	23.98	6.19
Fleet Costs	4.80	1.24
Outside Services	149.33	38.55
Utilities	2.96	0.78
Protective Services	0.00	0.00
Insurance	19.14	0.78
Other Expenses	21.79	5.63
Total Average Expense	\$ 349.34	86.05 %

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	7,431	=	0.59	
	Curr Liab Exc Curr Prtn LTD	(12,590)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(5,158)	=	-0.51	
	Average Monthly Operating and Other Expenses	10,185			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.00					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	41,554			IR < 1.50
<b>Days Receivable Outstanding:</b> 0.00					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(4,500)	=	0.44	
	Total Operating Expenses	10,185			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	0.00%	0.00%	
		Year-to-Date	0.00%	0.00%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	0.00 16
		Total Points	2.00 25	Total Points	9.00 25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	34,874	=	2.04	
	Curr Liab Exc Curr Prtn LTD	(17,115)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	17,758	=	1.37	
	Average Monthly Operating and Other Expenses	12,975			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.00					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	35,375			IR < 1.50
<b>Days Receivable Outstanding:</b> 0.00					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(2,810)	=	0.22	
	Total Operating Expenses	12,975			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	0.00 %	0.00%	
		Year-to-Date	0.00 %	0.00%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	6.54 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	0.00 16
		Total Points	20.54 25	Total Points	9.00 25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(15,363)				
<b>Average Dwelling Rent</b>				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

<b>Excess Cash</b>				
4,784				
<b>Average Dwelling Rent</b>				
Actual/UML	0	0	0.00	
Budget/UMA	0	0	0.00	
Increase (Decrease)	0	0	0.00	

<b>PUM / Percentage of Revenue</b>			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	67.70 %	
Supplies and Materials	0.00	0.92	
Fleet Costs	0.00	0.00	
Outside Services	0.00	38.40	
Utilities	0.00	105.03	
Protective Services	0.00	0.00	
Insurance	0.00	105.03	
Other Expenses	0.00	7.81	
Total Average Expense	\$ 0.00	324.89 %	

<b>PUM / Percentage of Revenue</b>			
Expense	Amount	Percent	
Salaries and Benefits	\$ 0.00	129.33%	
Supplies and Materials	0.00	5.74	
Fleet Costs	0.00	0.00	
Outside Services	0.00	38.86	
Utilities	0.00	121.52	
Protective Services	0.00	0.00	
Insurance	0.00	121.52	
Other Expenses	0.00	23.55	
Total Average Expense	\$ 0.00	440.53%	

KFI - FY Comparison for Springview - 182 Units  
 Period Ending March 31, 2018

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	60,556	=	0.81																										
	Curr Liab Exc Curr Prtn LTD	(74,895)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(14,339)	=	-0.14																										
	Average Monthly Operating and Other Expenses	100,251			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	6,472	=	0.02																										
	Total Tenant Revenue	333,146			IR < 1.50																									
<b>Days Receivable Outstanding: 5.44</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(36,196)	=	0.36																										
	Total Operating Expenses	100,251			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	7.14%		92.86%																										
Year-to-Date	6.72%		93.28%	IR >= 0.98																										
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<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	70,708	=	0.66																										
	Curr Liab Exc Curr Prtn LTD	(107,357)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(36,649)	=	-0.39																										
	Average Monthly Operating and Other Expenses	92,968			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(2,313)	=	-0.01																										
	Total Tenant Revenue	289,457			IR < 1.50																									
<b>Days Receivable Outstanding: -2.20</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(31,807)	=	0.34																										
	Total Operating Expenses	92,968			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	8.24 %		91.76%																										
Year-to-Date	6.04 %		93.96%	IR >= 0.98																										
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<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>			
(115,183)			

<b>Excess Cash</b>			
(130,093)			

<b>Average Dwelling Rent</b>			
Actual/UML	276,876	1,528	181.20
Budget/UMA	356,297	1,638	217.52
Increase (Decrease)	(79,420)	(110)	(36.32)

<b>Average Dwelling Rent</b>			
Actual/UML	255,882	1,539	166.27
Budget/UMA	375,000	1,638	228.94
Increase (Decrease)	(119,118)	(99)	(62.67)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 173.88	35.15 %
Supplies and Materials	30.83	6.23
Fleet Costs	6.81	1.38
Outside Services	123.40	24.95
Utilities	89.94	18.18
Protective Services	6.75	1.36
Insurance	28.72	18.18
Other Expenses	31.88	6.45
Total Average Expense	\$ 492.22	111.89 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.92	39.17 %
Supplies and Materials	17.96	4.09
Fleet Costs	3.18	0.73
Outside Services	99.06	22.57
Utilities	82.91	18.89
Protective Services	7.62	1.74
Insurance	26.49	18.89
Other Expenses	40.42	9.21
Total Average Expense	\$ 449.56	115.29 %



**KFI - FY Comparison for Sun Park/Hornsby - 124 Units**  
**Period Ending March 31, 2018**

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(8,346)	=	-0.18																															
	Curr Liab Exc Curr Prtn LTD	(46,772)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(55,118)	=	-0.91																															
	Average Monthly Operating and Other Expenses	60,366			IR >= 4.0																														
MASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,275	=	0.01																															
	Total Tenant Revenue	220,122			IR < 1.50																														
<b>Days Receivable Outstanding: 1.59</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(17,500)	=	0.29																															
	Total Operating Expenses	60,366			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.03%		95.97%																															
Year-to-Date	2.24%		97.76%	IR >= 0.98																															
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	51,847	=	0.78																															
	Curr Liab Exc Curr Prtn LTD	(66,686)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(14,839)	=	-0.27																															
	Average Monthly Operating and Other Expenses	54,456			IR >= 4.0																														
MASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,798	=	0.01																															
	Total Tenant Revenue	227,235			IR < 1.50																														
<b>Days Receivable Outstanding: 3.38</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(15,112)	=	0.28																															
	Total Operating Expenses	54,456			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.61 %		98.39%																															
Year-to-Date	1.70 %		98.30%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	2.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(115,750)	

<b>Excess Cash</b>	
(69,434)	

<b>Average Dwelling Rent</b>			
Actual/UML	221,002	1,091	202.57
Budget/UMA	240,000	1,116	215.05
Increase (Decrease)	(18,998)	(25)	(12.49)

<b>Average Dwelling Rent</b>			
Actual/UML	220,491	1,097	200.99
Budget/UMA	231,499	1,116	207.44
Increase (Decrease)	(11,008)	(19)	(6.44)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 197.73	53.17 %
Supplies and Materials	23.95	6.44
Fleet Costs	2.65	0.71
Outside Services	50.72	13.64
Utilities	77.97	20.96
Protective Services	7.14	1.92
Insurance	19.68	21.48
Other Expenses	30.81	8.28
Total Average Expense	\$ 410.65	126.60 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 182.60	48.86 %
Supplies and Materials	21.81	5.83
Fleet Costs	0.62	0.17
Outside Services	40.92	10.95
Utilities	71.91	19.73
Protective Services	5.97	1.60
Insurance	14.23	19.73
Other Expenses	29.08	7.78
Total Average Expense	\$ 367.14	114.65 %

KFI - FY Comparison for Sutton/Le Chalet - 34 Units  
 Period Ending March 31, 2018

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	218,461	=	23.06	
	Curr Liab Exc Curr Prtn LTD	(9,475)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	208,986	=	11.00	
	Average Monthly Operating and Other Expenses	19,003			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(1,544)	=	-0.02	
	Total Tenant Revenue	73,445			IR < 1.50
<b>Days Receivable Outstanding: -5.77</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(2,740)	=	0.14	
	Total Operating Expenses	19,003			IR < 0.75
<b>Occupancy Loss Occ %</b>					
	Current Month	2.94%	97.06%		
	Year-to-Date	2.61%	97.39%		IR >= 0.98
<b>FASS KFI MP MASS KFI MP</b>					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	12.00 16
	Total Points	25.00	25	Total Points	21.00 25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	1,221,642	=	86.16	
	Curr Liab Exc Curr Prtn LTD	(14,179)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	1,207,463	=	47.48	
	Average Monthly Operating and Other Expenses	25,431			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	2,024	=	0.03	
	Total Tenant Revenue	72,293			IR < 1.50
<b>Days Receivable Outstanding: 7.67</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(1,965)	=	0.08	
	Total Operating Expenses	25,431			IR < 0.75
<b>Occupancy Loss Occ %</b>					
	Current Month	0.00 %	100.00%		
	Year-to-Date	1.63 %	98.37%		IR >= 0.98
<b>FASS KFI MP MASS KFI MP</b>					
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	16.00 16
	Total Points	25.00	25	Total Points	25.00 25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>			
189,937			

<b>Excess Cash</b>			
1,182,032			

<b>Average Dwelling Rent</b>			
Actual/UML	70,580	298	236.84
Budget/UMA	70,013	306	228.80
Increase (Decrease)	567	(8)	8.05

<b>Average Dwelling Rent</b>			
Actual/UML	72,824	301	241.94
Budget/UMA	69,919	306	228.50
Increase (Decrease)	2,905	(5)	13.45

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 195.40	42.09 %
Supplies and Materials	27.73	5.97
Fleet Costs	0.00	0.00
Outside Services	116.52	25.10
Utilities	134.71	29.01
Protective Services	2.73	0.59
Insurance	12.98	29.01
Other Expenses	10.55	2.27
Total Average Expense	\$ 500.62	134.04 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 177.38	39.79%
Supplies and Materials	34.28	7.69
Fleet Costs	0.00	0.00
Outside Services	288.09	64.63
Utilities	100.32	22.51
Protective Services	4.83	1.08
Insurance	10.76	22.51
Other Expenses	55.78	12.51
Total Average Expense	\$ 671.44	170.71%



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	55,609	=	1.09																															
	Curr Liab Exc Curr Prtn LTD	(51,170)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	4,439	=	0.07																															
	Average Monthly Operating and Other Expenses	67,931			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(2,814)	=	-0.01																															
	Total Tenant Revenue	314,629			IR < 1.50																														
<b>Days Receivable Outstanding: -2.45</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(24,341)	=	0.36																															
	Total Operating Expenses	67,931			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.75%		99.25%																															
Year-to-Date	1.75%		98.25%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>7.62</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>9.62</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	7.62	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	9.62	25	Total Points	25.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	7.62	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	9.62	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	71,405	=	1.00																															
	Curr Liab Exc Curr Prtn LTD	(71,631)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(226)	=	0.00																															
	Average Monthly Operating and Other Expenses	64,177			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(3,287)	=	-0.01																															
	Total Tenant Revenue	551,488			IR < 1.50																														
<b>Days Receivable Outstanding: -2.82</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(20,530)	=	0.32																															
	Total Operating Expenses	64,177			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.50 %		98.50%																															
Year-to-Date	1.50 %		98.50%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	2.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(63,870)	

<b>Excess Cash</b>	
(64,604)	

<b>Average Dwelling Rent</b>				
Actual/UML	314,392	1,176	267.34	
Budget/UMA	361,344	1,197	301.87	
Increase (Decrease)	(46,952)	(21)	(34.53)	

<b>Average Dwelling Rent</b>				
Actual/UML	317,051	1,179	268.92	
Budget/UMA	331,833	1,197	277.22	
Increase (Decrease)	(14,782)	(18)	(8.31)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.33	41.09 %
Supplies and Materials	14.82	3.40
Fleet Costs	1.68	0.39
Outside Services	96.54	22.12
Utilities	107.14	24.55
Protective Services	0.00	0.00
Insurance	16.57	24.55
Other Expenses	22.20	5.09
Total Average Expense	\$ 438.28	121.18 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.78	41.29 %
Supplies and Materials	19.62	4.51
Fleet Costs	1.65	0.38
Outside Services	70.52	16.20
Utilities	99.61	22.88
Protective Services	0.00	0.00
Insurance	13.96	22.88
Other Expenses	23.61	5.42
Total Average Expense	\$ 408.76	113.54 %

KFI - FY Comparison for Victoria Plaza/Schnabel - 255 Units

Period Ending March 31, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	335,185	=	5.45																															
	Curr Liab Exc Curr Prtn LTD	(61,533)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	273,651	=	3.57																															
	Average Monthly Operating and Other Expenses	76,739			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		38.91			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,493	=	0.01																															
	Total Tenant Revenue	177,818			IR < 1.50																														
<b>Days Receivable Outstanding: 3.87</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(27,117)	=	0.35																															
	Total Operating Expenses	76,739			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	72.94%		98.57%																															
Year-to-Date	66.23%		87.08%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.76	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	23.76	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	20,891	=	0.10																															
	Curr Liab Exc Curr Prtn LTD	(202,230)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(181,338)	=	-1.54																															
	Average Monthly Operating and Other Expenses	117,391			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		39.73			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(1,791)	=	0.00																															
	Total Tenant Revenue	533,496			IR < 1.50																														
<b>Days Receivable Outstanding: -0.93</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(26,282)	=	0.22																															
	Total Operating Expenses	117,391			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.96 %		98.04%																															
Year-to-Date	2.22 %		97.78%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
197,934	

<b>Excess Cash</b>	
(298,972)	

<b>Average Dwelling Rent</b>			
Actual/UML	161,673	775	208.61
Budget/UMA	227,978	890	256.16
Increase (Decrease)	(66,305)	(115)	(47.55)

<b>Average Dwelling Rent</b>			
Actual/UML	503,225	2,244	224.25
Budget/UMA	502,500	2,295	218.95
Increase (Decrease)	724	(51)	5.30

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 241.80	25.63 %
Supplies and Materials	27.43	2.91
Fleet Costs	0.73	0.08
Outside Services	131.32	13.92
Utilities	144.99	15.37
Protective Services	4.05	0.43
Insurance	33.75	15.37
Other Expenses	84.04	8.91
Total Average Expense	\$ 668.11	82.61 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.60	30.65 %
Supplies and Materials	22.70	5.02
Fleet Costs	0.32	0.07
Outside Services	69.80	15.43
Utilities	79.99	17.69
Protective Services	4.15	0.92
Insurance	14.80	17.69
Other Expenses	52.43	11.59
Total Average Expense	\$ 382.79	99.05 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	107,894	=	2.32																															
	Curr Liab Exc Curr Prtn LTD	(46,475)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	61,419	=	1.06																															
	Average Monthly Operating and Other Expenses	57,953			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(729)	=	0.00																															
	Total Tenant Revenue	275,257			IR < 1.50																														
<b>Days Receivable Outstanding: -0.73</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(21,295)	=	0.37																															
	Total Operating Expenses	57,953			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
	Current Month	3.88%	96.12%																																
	Year-to-Date	2.50%	97.50%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.09	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.09	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	127,111	=	1.42																															
	Curr Liab Exc Curr Prtn LTD	(89,430)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	37,681	=	0.66																															
	Average Monthly Operating and Other Expenses	56,791			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,493	=	0.01																															
	Total Tenant Revenue	274,035			IR < 1.50																														
<b>Days Receivable Outstanding: 3.50</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(27,976)	=	0.49																															
	Total Operating Expenses	56,791			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
	Current Month	3.88 %	96.12%																																
	Year-to-Date	3.01 %	96.99%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	9.22	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	11.22	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
3,258	

<b>Excess Cash</b>	
(19,110)	

<b>Average Dwelling Rent</b>				
Actual/UML	273,615	1,132	241.71	
Budget/UMA	349,437	1,161	300.98	
Increase (Decrease)	(75,822)	(29)	(59.27)	

<b>Average Dwelling Rent</b>				
Actual/UML	270,325	1,126	240.08	
Budget/UMA	272,655	1,161	234.84	
Increase (Decrease)	(2,330)	(35)	5.23	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.94	30.47 %
Supplies and Materials	9.26	2.11
Fleet Costs	0.13	0.03
Outside Services	74.07	16.85
Utilities	117.37	26.70
Protective Services	1.80	0.41
Insurance	14.05	26.70
Other Expenses	33.20	7.55
Total Average Expense	\$ 383.81	110.82 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 123.42	29.96 %
Supplies and Materials	8.90	2.16
Fleet Costs	2.35	0.57
Outside Services	78.79	19.13
Utilities	113.94	27.66
Protective Services	4.10	1.00
Insurance	9.20	27.66
Other Expenses	29.12	7.07
Total Average Expense	\$ 369.83	115.21 %

KFI - FY Comparison for Villa Tranchese - 201 Units  
 Period Ending March 31, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	239,284	=	2.82																															
	Curr Liab Exc Curr Prtn LTD	(84,950)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	154,334	=	1.63																															
	Average Monthly Operating and Other Expenses	94,438			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.19																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(5,399)	=	-0.01																															
	Total Tenant Revenue	449,869			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: -3.41</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(45,737)	=	0.48																															
MASS	<b>Occupancy Loss Occ %</b>																																		
	Current Month	1.99%		98.01%																															
	Year-to-Date	1.82%		98.18%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.93	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	16.00	16																														
Total Points	18.93	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	309,588	=	2.11																															
	Curr Liab Exc Curr Prtn LTD	(146,812)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	162,776	=	1.77																															
	Average Monthly Operating and Other Expenses	91,900			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-2.88																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	6,673	=	0.01																															
	Total Tenant Revenue	458,193			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 4.17</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(65,711)	=	0.72																															
MASS	<b>Occupancy Loss Occ %</b>																																		
	Current Month	2.99%		97.01%																															
	Year-to-Date	3.98%		96.02%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.13</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>19.13</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.13	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	12.00	16	Total Points	19.13	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.13	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	19.13	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
59,430				
<b>Average Dwelling Rent</b>				
Actual/UML	435,605	1,776	245.27	
Budget/UMA	435,190	1,809	240.57	
Increase (Decrease)	415	(33)	4.70	

<b>Excess Cash</b>				
70,515				
<b>Average Dwelling Rent</b>				
Actual/UML	432,028	1,737	248.72	
Budget/UMA	413,250	1,809	228.44	
Increase (Decrease)	18,778	(72)	20.28	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.75	33.75%
Supplies and Materials	16.55	3.52
Fleet Costs	1.82	0.39
Outside Services	68.00	14.46
Utilities	104.11	22.13
Protective Services	4.62	0.98
Insurance	14.74	22.13
Other Expenses	23.66	5.03
Total Average Expense	\$ 392.25	102.39%

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.02	36.34%
Supplies and Materials	14.33	3.06
Fleet Costs	1.88	0.40
Outside Services	70.86	15.15
Utilities	104.10	22.25
Protective Services	5.26	1.13
Insurance	6.45	22.25
Other Expenses	23.71	5.07
Total Average Expense	\$ 396.61	105.65%

KFI - FY Comparison for Villa Veramendi - 166 Units  
 Period Ending March 31, 2018

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	132,416	=	1.78																										
	Curr Liab Exc Curr Prtn LTD	(74,465)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	57,951	=	0.62																										
	Average Monthly Operating and Other Expenses	93,051			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	4,590	=	0.03																										
	Total Tenant Revenue	173,220			IR < 1.50																									
<b>Days Receivable Outstanding: 7.32</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(35,952)	=	0.39																										
	Total Operating Expenses	93,051			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.20%		98.80%																										
Year-to-Date	1.74%		98.26%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.94</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>12.94</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	10.94	12	Accts Recvble	5.00 5	MENAR	0.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	12.94	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	10.94	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	12.94	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	215,077	=	2.17																										
	Curr Liab Exc Curr Prtn LTD	(99,033)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	116,045	=	1.40																										
	Average Monthly Operating and Other Expenses	82,956			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	13,573	=	0.08																										
	Total Tenant Revenue	173,625			IR < 1.50																									
<b>Days Receivable Outstanding: 21.45</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(27,589)	=	0.33																										
	Total Operating Expenses	82,956			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.61 %		96.39%																										
Year-to-Date	1.94 %		98.06%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	6.59	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	20.59	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
	(35,465)

<b>Excess Cash</b>	
	32,938

<b>Average Dwelling Rent</b>				
Actual/UML	178,712	1,468	121.74	
Budget/UMA	195,750	1,494	131.02	
Increase (Decrease)	(17,038)	(26)	(9.29)	

<b>Average Dwelling Rent</b>				
Actual/UML	174,576	1,465	119.16	
Budget/UMA	241,500	1,494	161.65	
Increase (Decrease)	(66,924)	(29)	(42.48)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.16	31.40 %
Supplies and Materials	34.16	6.70
Fleet Costs	5.85	1.15
Outside Services	137.44	26.94
Utilities	85.79	16.82
Protective Services	3.89	0.76
Insurance	17.22	16.82
Other Expenses	21.26	4.17
Total Average Expense	\$ 465.75	104.75 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.46	29.62 %
Supplies and Materials	30.15	6.10
Fleet Costs	2.59	0.52
Outside Services	110.03	22.26
Utilities	74.85	15.23
Protective Services	5.48	1.11
Insurance	18.87	15.23
Other Expenses	21.87	4.42
Total Average Expense	\$ 410.31	94.49 %

KFI - FY Comparison for WC White - 75 Units  
Period Ending March 31, 2018

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	132,274	=	5.71																										
	Curr Liab Exc Curr Prtn LTD	(23,171)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	109,104	=	3.59																										
	Average Monthly Operating and Other Expenses	30,410			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(1,680)	=	-0.01																										
	Total Tenant Revenue	128,518			IR < 1.50																									
<b>Days Receivable Outstanding: -3.63</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(7,084)	=	0.23																										
	Total Operating Expenses	30,410			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	1.33%		98.67%																										
Year-to-Date	1.78%		98.22%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	9.80	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	23.80	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	114,706	=	2.59																										
	Curr Liab Exc Curr Prtn LTD	(44,275)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	70,431	=	2.24																										
	Average Monthly Operating and Other Expenses	31,377			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(959)	=	-0.01																										
	Total Tenant Revenue	127,906			IR < 1.50																									
<b>Days Receivable Outstanding: -2.09</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(15,512)	=	0.49																										
	Total Operating Expenses	31,377			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.33 %		94.67%																										
Year-to-Date	1.93 %		98.07%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	7.83	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	21.83	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>			
78,568			

<b>Excess Cash</b>			
38,966			

<b>Average Dwelling Rent</b>			
Actual/UML	124,653	663	188.01
Budget/UMA	135,000	675	200.00
Increase (Decrease)	(10,347)	(12)	(11.99)

<b>Average Dwelling Rent</b>			
Actual/UML	121,379	662	183.35
Budget/UMA	137,267	675	203.36
Increase (Decrease)	(15,888)	(13)	(20.01)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.90	38.73 %
Supplies and Materials	28.53	7.37
Fleet Costs	0.84	0.22
Outside Services	45.70	11.81
Utilities	59.90	15.48
Protective Services	3.64	0.94
Insurance	12.79	15.48
Other Expenses	37.93	9.80
Total Average Expense	\$ 339.22	99.82 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.40	40.36 %
Supplies and Materials	26.12	6.83
Fleet Costs	1.04	0.27
Outside Services	46.60	12.18
Utilities	56.09	14.66
Protective Services	6.70	1.75
Insurance	16.15	14.66
Other Expenses	38.64	10.10
Total Average Expense	\$ 345.73	100.82 %



KFI - FY Comparison for Westway/H Gonzalez - 203 Units

Period Ending March 31, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	67,466	=	0.93																															
	Curr Liab Exc Curr Prtn LTD	(72,317)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(4,851)	=	-0.05																															
	Average Monthly Operating and Other Expenses	96,344			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	7,166	=	0.05																															
	Total Tenant Revenue	156,945			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 13.66																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(33,318)	=	0.35																															
	Total Operating Expenses	96,344			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.90%		94.97%																															
Year-to-Date	8.48%		93.99%	IR >= 0.98																															
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Total Points	2.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	121,736	=	0.79																															
	Curr Liab Exc Curr Prtn LTD	(154,808)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(33,072)	=	-0.32																															
	Average Monthly Operating and Other Expenses	103,466			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	30,161	=	0.16																															
	Total Tenant Revenue	193,325			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 42.88																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(54,959)	=	0.53																															
	Total Operating Expenses	103,466			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	17.73 %		91.26%																															
Year-to-Date	14.89 %		94.41 %	IR >= 0.98																															
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DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	2.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
(101,636)			
<b>Average Dwelling Rent</b>			
Actual/UML	153,977	1,672	92.09
Budget/UMA	232,500	1,779	130.69
Increase (Decrease)	(78,523)	(107)	(38.60)

<b>Excess Cash</b>			
(136,671)			
<b>Average Dwelling Rent</b>			
Actual/UML	191,127	1,555	122.91
Budget/UMA	259,309	1,647	157.44
Increase (Decrease)	(68,182)	(92)	(34.53)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.32	33.33 %
Supplies and Materials	39.20	9.24
Fleet Costs	6.82	1.61
Outside Services	101.79	24.01
Utilities	71.25	16.80
Protective Services	0.41	0.10
Insurance	18.99	16.80
Other Expenses	30.86	7.28
Total Average Expense	\$ 410.65	109.17 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 176.69	36.72 %
Supplies and Materials	49.96	10.38
Fleet Costs	4.11	0.85
Outside Services	112.78	23.43
Utilities	77.06	17.17
Protective Services	5.37	1.12
Insurance	17.45	17.17
Other Expenses	32.17	6.69
Total Average Expense	\$ 475.60	113.53 %

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending March 31, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	510,658	=	1.62																															
	Curr Liab Exc Curr Prtn LTD	(314,438)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	196,220	=	5.44																															
	Average Monthly Operating and Other Expenses	36,096			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(8,527)	=	-0.13																															
	Total Tenant Revenue	65,259			IR < 1.50																														
<b>Days Receivable Outstanding:</b> -36.03																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(10,802)	=	0.30																															
	Total Operating Expenses	36,096			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.00%		96.00%																															
Year-to-Date	4.67%		95.33%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.20	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	23.20	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,175,580	=	3.39																															
	Curr Liab Exc Curr Prtn LTD	(346,660)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	828,920	=	25.24																															
	Average Monthly Operating and Other Expenses	32,843			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(11,039)	=	-0.15																															
	Total Tenant Revenue	75,791			IR < 1.50																														
<b>Days Receivable Outstanding:</b> -39.96																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(15,604)	=	0.48																															
	Total Operating Expenses	32,843			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.00 %		96.00%																															
Year-to-Date	1.11 %		98.89%	IR >= 0.98																															
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
159,945			

<b>Excess Cash</b>			
795,977			

<b>Average Dwelling Rent</b>			
Actual/UML	63,393	429	147.77
Budget/UMA	68,250	450	151.67
Increase (Decrease)	(4,857)	(21)	(3.90)

<b>Average Dwelling Rent</b>			
Actual/UML	69,778	445	156.80
Budget/UMA	66,090	450	146.87
Increase (Decrease)	3,688	(5)	9.94

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 238.75	24.94 %
Supplies and Materials	33.32	3.48
Fleet Costs	0.00	0.00
Outside Services	113.50	11.85
Utilities	153.43	16.03
Protective Services	8.49	0.89
Insurance	27.22	16.03
Other Expenses	19.64	2.05
Total Average Expense	\$ 594.35	75.26 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 185.89	14.68 %
Supplies and Materials	13.83	1.09
Fleet Costs	0.00	0.00
Outside Services	71.87	5.68
Utilities	154.57	12.21
Protective Services	12.93	1.02
Insurance	19.73	12.21
Other Expenses	31.96	2.52
Total Average Expense	\$ 490.78	49.41 %



		This Year																											
FASS	<b>Quick Ratio (QR)</b>																												
	Current Assets, Unrestricted	21,340,879	=	3.77																									
	Curr Liab Exc Curr Prtn LTD	(5,661,238)			IR >= 2.0																								
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																												
	Expendable Fund Balance	14,432,666	=	9.69																									
	Average Monthly Operating and Other Expenses	1,489,700			IR >= 4.0																								
<b>Debt Service Coverage Ratio (DSCR)</b>																													
0.00					IR >= 1.25																								
MASS	<b>Tenant Receivable (TR)</b>																												
	Tenant Receivable	64,393	=	0.00																									
	Total Tenant Revenue	14,767,954			IR < 1.50																								
<b>Days Receivable Outstanding: 1.21</b>																													
<b>Accounts Payable (AP)</b>																													
Accounts Payable	(810,563)	=	0.54																										
Total Operating Expenses	1,489,700			IR < 0.75																									
<b>Occupancy Loss Occ %</b>																													
Current Month	6.14%	93.86%																											
Year-to-Date	7.22%	92.78%		IR >= 0.98																									
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Total Points	25.00	25	Total Points	13.00 25																									
<b>Capital Fund Occupancy</b>																													
5.00																													

		Last Year																											
FASS	<b>Quick Ratio (QR)</b>																												
	Current Assets, Unrestricted	17,960,232	=	3.07																									
	Curr Liab Exc Curr Prtn LTD	(5,845,316)			IR >= 2.0																								
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																												
	Expendable Fund Balance	10,932,719	=	7.11																									
	Average Monthly Operating and Other Expenses	1,538,703			IR >= 4.0																								
<b>Debt Service Coverage Ratio (DSCR)</b>																													
0.00					IR >= 1.25																								
MASS	<b>Tenant Receivable (TR)</b>																												
	Tenant Receivable	(13,313)	=	0.00																									
	Total Tenant Revenue	18,530,051			IR < 1.50																								
<b>Days Receivable Outstanding: -0.26</b>																													
<b>Accounts Payable (AP)</b>																													
Accounts Payable	(303,947)	=	0.20																										
Total Operating Expenses	1,538,703			IR < 0.75																									
<b>Occupancy Loss Occ %</b>																													
Current Month	7.00 %	93.00%																											
Year-to-Date	7.20 %	92.80%		IR >= 0.98																									
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MENAR	11.00	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	4.00 16																									
Total Points	25.00	25	Total Points	13.00 25																									
<b>Capital Fund Occupancy</b>																													
5.00																													

<b>Excess Cash</b>				
12,480,720				
<b>Average Dwelling Rent</b>				
Actual/UML	14,370,342	24,227	593.15	
Budget/UMA	14,893,775	26,111	570.40	
Increase (Decrease)	(523,433)	(1,884)	22.75	

<b>Excess Cash</b>				
9,038,456				
<b>Average Dwelling Rent</b>				
Actual/UML	14,026,594	24,229	578.92	
Budget/UMA	14,435,155	26,109	552.88	
Increase (Decrease)	(408,562)	(1,880)	26.04	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.71	21.60 %
Supplies and Materials	23.50	3.39
Fleet Costs	0.80	0.12
Outside Services	82.42	11.89
Utilities	51.37	7.41
Protective Services	5.87	0.85
Insurance	27.65	8.62
Other Expenses	36.94	5.33
Total Average Expense	\$ 378.25	59.20 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.00	21.22%
Supplies and Materials	30.39	4.61
Fleet Costs	1.36	0.21
Outside Services	97.66	14.80
Utilities	50.41	8.91
Protective Services	6.64	1.01
Insurance	22.66	8.91
Other Expenses	36.46	5.53
Total Average Expense	\$ 385.59	65.20%

**Notes:**

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	5,269,923	=	9.47																															
	Curr Liab Exc Curr Prtn LTD	(556,290)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	4,522,470	=	9.75																															
	Average Monthly Operating and Other Expenses	463,981			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.66																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	47,208	=	0.01																															
	Total Tenant Revenue	3,946,968			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 3.29</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(214,317)	=	0.46																															
	Total Operating Expenses	463,981			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.91%		97.09%																															
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Year-to-Date	3.54%		96.46%	IR >= 0.98																														
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Total Points	23.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	4,983,156	=	7.58																															
	Curr Liab Exc Curr Prtn LTD	(657,500)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	4,184,719	=	8.89																															
	Average Monthly Operating and Other Expenses	470,931			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.18																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(12,853)	=	0.00																															
	Total Tenant Revenue	4,111,203			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: -0.92</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(118,369)	=	0.25																															
	Total Operating Expenses	470,931			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	3.84 %		96.16%																															
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Year-to-Date	3.50 %		96.50%	IR >= 0.98																														
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Total Points	23.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
3,914,998				
<b>Average Dwelling Rent</b>				
Actual/UML	3,776,504	7,466	505.83	
Budget/UMA	3,742,627	7,740	483.54	
Increase (Decrease)	33,877	(274)	22.28	

<b>Excess Cash</b>				
3,610,465				
<b>Average Dwelling Rent</b>				
Actual/UML	3,703,584	7,469	495.86	
Budget/UMA	3,691,127	7,740	476.89	
Increase (Decrease)	12,458	(271)	18.97	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.77	26.74 %
Supplies and Materials	36.11	5.65
Fleet Costs	2.19	0.34
Outside Services	65.20	10.21
Utilities	56.27	8.81
Protective Services	3.29	0.52
Insurance	26.82	11.91
Other Expenses	26.55	4.16
Total Average Expense	\$ 387.21	68.34 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.41	29.69%
Supplies and Materials	35.46	6.04
Fleet Costs	2.32	0.40
Outside Services	80.00	13.62
Utilities	48.29	11.63
Protective Services	2.44	0.41
Insurance	25.31	11.63
Other Expenses	26.79	4.56
Total Average Expense	\$ 395.02	77.97%

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	121,590	=	0.96																															
	Curr Liab Exc Curr Prtn LTD	(126,939)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(32,787)	=	-1.07																															
	Average Monthly Operating and Other Expenses	30,721			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.83			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	21,458	=	0.06																															
	Total Tenant Revenue	350,164			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 16.82																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(38,061)	=	1.24																															
	Total Operating Expenses	30,721			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.48%</td> <td>95.52%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.65%</td> <td>96.35%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.48%	95.52%				Year-to-Date	3.65%	96.35%	IR >= 0.98														
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	28,811	=	0.52																															
	Curr Liab Exc Curr Prtn LTD	(55,258)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(52,301)	=	-1.39																															
	Average Monthly Operating and Other Expenses	37,701			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.76			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	4,384	=	0.01																															
	Total Tenant Revenue	419,404			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 3.61																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	59,397	=	-1.58																															
	Total Operating Expenses	37,701			IR < 0.75																														
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Current Month	1.49 %	98.51%																																	
Year-to-Date	3.48 %	96.52%	IR >= 0.98																																
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Total Points	0.00 25	Total Points	21.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
(94,565)	

Excess Cash	
(106,053)	

Average Dwelling Rent			
Actual/UML	346,933	581	597.13
Budget/UMA	329,184	603	545.91
Increase (Decrease)	17,749	(22)	51.22

Average Dwelling Rent			
Actual/UML	331,707	582	569.94
Budget/UMA	330,324	603	547.80
Increase (Decrease)	1,383	(21)	22.14

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.76	28.50 %
Supplies and Materials	14.20	2.36
Fleet Costs	1.90	0.31
Outside Services	41.56	6.90
Utilities	54.47	9.04
Protective Services	0.00	0.00
Insurance	30.70	9.04
Other Expenses	31.63	5.25
Total Average Expense	\$ 346.22	61.39 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 215.45	37.61 %
Supplies and Materials	41.26	7.20
Fleet Costs	3.86	0.67
Outside Services	63.20	11.03
Utilities	53.86	9.40
Protective Services	0.00	0.00
Insurance	22.50	9.40
Other Expenses	32.82	5.73
Total Average Expense	\$ 432.95	81.05 %

KFI - FY Comparison for SAHFC Burning Tree - 108 Units

Period Ending March 31, 2018

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	2,047,696	=	44.42																										
	Curr Liab Exc Curr Prtn LTD	(46,095)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	2,001,601	=	60.55																										
	Average Monthly Operating and Other Expenses	33,055			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	12,473	=	0.02																										
	Total Tenant Revenue	594,572			IR < 1.50																									
<b>Days Receivable Outstanding: 5.76</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(11,390)	=	0.34																										
	Total Operating Expenses	33,055			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.56%		94.44%																										
Year-to-Date	6.28%		93.72%	IR >= 0.98																										
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Total Points	25.00	25	Total Points	13.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	1,673,257	=	31.72																										
	Curr Liab Exc Curr Prtn LTD	(52,749)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	1,620,507	=	37.21																										
	Average Monthly Operating and Other Expenses	43,547			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		136.49			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	0	=	0.00																										
	Total Tenant Revenue	612,857			IR < 1.50																									
<b>Days Receivable Outstanding: 0.00</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(7,123)	=	0.16																										
	Total Operating Expenses	43,547			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	2.78 %		97.22%																										
Year-to-Date	2.26 %		97.74%	IR >= 0.98																										
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MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	25.00	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>				
1,961,221				
<b>Average Dwelling Rent</b>				
Actual/UML	590,242	911	647.91	
Budget/UMA	619,313	972	637.15	
Increase (Decrease)	(29,070)	(61)	10.75	

<b>Excess Cash</b>				
1,570,594				
<b>Average Dwelling Rent</b>				
Actual/UML	607,634	950	639.61	
Budget/UMA	674,010	972	693.43	
Increase (Decrease)	(66,376)	(22)	(53.81)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 102.14	15.65 %
Supplies and Materials	8.63	1.32
Fleet Costs	0.00	0.00
Outside Services	50.06	7.67
Utilities	50.26	7.70
Protective Services	0.00	0.00
Insurance	25.39	7.71
Other Expenses	10.43	1.60
Total Average Expense	\$ 246.92	41.65 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 135.64	21.03 %
Supplies and Materials	35.01	5.43
Fleet Costs	0.73	0.11
Outside Services	65.89	10.21
Utilities	40.55	6.28
Protective Services	0.16	0.03
Insurance	20.27	6.28
Other Expenses	20.53	3.18
Total Average Expense	\$ 318.78	52.56 %

KFI - FY Comparison for SAHFC Castlepoint - 220 Units

Period Ending March 31, 2018

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	849,815	=	7.19																										
	Curr Liab Exc Curr Prtn LTD	(118,176)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	623,647	=	5.09																										
	Average Monthly Operating and Other Expenses	122,567			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.74			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(10,714)	=	-0.01																										
	Total Tenant Revenue	1,099,291			IR < 1.50																									
<b>Days Receivable Outstanding: -2.68</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(69,160)	=	0.56																										
	Total Operating Expenses	122,567			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	3.03%		96.97%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	12.00 16																										
Total Points	23.00	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	1,542,743	=	10.74																										
	Curr Liab Exc Curr Prtn LTD	(143,639)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	1,399,104	=	11.42																										
	Average Monthly Operating and Other Expenses	122,491			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		-0.03			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(18,709)	=	-0.02																										
	Total Tenant Revenue	1,168,581			IR < 1.50																									
<b>Days Receivable Outstanding: -4.86</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(38,299)	=	0.31																										
	Total Operating Expenses	122,491			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	4.55 %		95.45%																										
Year-to-Date	4.55 %		95.45%	IR >= 0.98																										
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MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	0.00	2	Occupancy	8.00 16																										
Total Points	23.00	25	Total Points	17.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>				
485,476				
<b>Average Dwelling Rent</b>				
Actual/UML	1,078,075	1,920	561.50	
Budget/UMA	1,050,920	1,980	530.77	
Increase (Decrease)	27,155	(60)	30.73	

<b>Excess Cash</b>				
1,263,879				
<b>Average Dwelling Rent</b>				
Actual/UML	1,044,163	1,890	552.47	
Budget/UMA	1,039,167	1,980	524.83	
Increase (Decrease)	4,996	(90)	27.64	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 190.15	33.21 %
Supplies and Materials	53.30	9.31
Fleet Costs	3.30	0.58
Outside Services	63.31	11.06
Utilities	66.08	11.54
Protective Services	0.11	0.02
Insurance	26.98	11.55
Other Expenses	21.82	3.81
Total Average Expense	\$ 425.04	81.07 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.52	31.97 %
Supplies and Materials	38.63	6.92
Fleet Costs	1.98	0.35
Outside Services	90.14	16.15
Utilities	44.21	7.92
Protective Services	0.00	0.00
Insurance	22.66	7.92
Other Expenses	20.94	3.75
Total Average Expense	\$ 397.09	74.98 %



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	552,735	=	25.17																															
	Curr Liab Exc Curr Prtn LTD	(21,963)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	494,793	=	20.30																															
	Average Monthly Operating and Other Expenses	24,378			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.10			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	5,915	=	0.02																															
	Total Tenant Revenue	285,377			IR < 1.50																														
<b>Days Receivable Outstanding: 5.69</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,236)	=	0.34																															
	Total Operating Expenses	24,378			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.00%		95.00%																															
Year-to-Date	3.33%		96.67%	IR >= 0.98																															
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	477,301	=	11.88																															
	Curr Liab Exc Curr Prtn LTD	(40,164)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	403,234	=	18.29																															
	Average Monthly Operating and Other Expenses	22,052			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.87			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(862)	=	0.00																															
	Total Tenant Revenue	291,880			IR < 1.50																														
<b>Days Receivable Outstanding: -0.81</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(10,027)	=	0.45																															
	Total Operating Expenses	22,052			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	0.00 %		100.00%																															
Year-to-Date	2.78 %		97.22%	IR >= 0.98																															
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QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
434,768	

<b>Excess Cash</b>	
364,466	

<b>Average Dwelling Rent</b>			
Actual/UML	283,946	348	815.94
Budget/UMA	284,459	360	790.16
Increase (Decrease)	(513)	(12)	25.77

<b>Average Dwelling Rent</b>			
Actual/UML	285,565	350	815.90
Budget/UMA	279,240	360	775.67
Increase (Decrease)	6,325	(10)	40.23

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 110.32	13.45 %
Supplies and Materials	39.74	4.85
Fleet Costs	6.57	0.80
Outside Services	90.17	11.00
Utilities	4.47	0.55
Protective Services	0.00	0.00
Insurance	45.43	0.55
Other Expenses	33.84	4.13
Total Average Expense	\$ 330.54	35.31 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 110.10	13.20 %
Supplies and Materials	43.14	5.17
Fleet Costs	3.59	0.43
Outside Services	85.12	10.21
Utilities	4.72	0.58
Protective Services	0.00	0.00
Insurance	37.12	0.58
Other Expenses	27.60	3.31
Total Average Expense	\$ 311.40	33.48 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	204,739	=	14.15																															
	Curr Liab Exc Curr Prtn LTD	(14,473)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	190,266	=	12.99																															
	Average Monthly Operating and Other Expenses	14,648			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	16,338	=	0.10																															
	Total Tenant Revenue	165,566			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 27.07</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(5,548)	=	0.38																															
	Total Operating Expenses	14,648			IR < 0.75																														
MASS	<b>Occupancy Loss Occ %</b>																																		
	Current Month	6.67%	93.33%																																
	Year-to-Date	4.07%	95.93%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	160,122	=	5.71																															
	Curr Liab Exc Curr Prtn LTD	(28,065)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	132,056	=	7.76																															
	Average Monthly Operating and Other Expenses	17,017			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	4,295	=	0.03																															
	Total Tenant Revenue	146,247			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 8.08</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(12,148)	=	0.71																															
	Total Operating Expenses	17,017			IR < 0.75																														
MASS	<b>Occupancy Loss Occ %</b>																																		
	Current Month	10.00 %	90.00%																																
	Year-to-Date	8.89 %	91.11 %		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	10.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
171,545				
<b>Average Dwelling Rent</b>				
Actual/UML	156,440	259	604.01	
Budget/UMA	157,950	270	585.00	
Increase (Decrease)	(1,510)	(11)	19.01	

<b>Excess Cash</b>				
111,804				
<b>Average Dwelling Rent</b>				
Actual/UML	146,985	246	597.50	
Budget/UMA	153,549	270	568.70	
Increase (Decrease)	(6,564)	(24)	28.80	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.09	26.45 %
Supplies and Materials	21.48	3.36
Fleet Costs	0.00	0.00
Outside Services	56.65	8.86
Utilities	21.26	3.33
Protective Services	12.43	1.94
Insurance	50.60	7.99
Other Expenses	61.69	9.65
Total Average Expense	\$ 393.20	61.58 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 121.20	20.39%
Supplies and Materials	35.35	5.95
Fleet Costs	7.78	1.31
Outside Services	96.52	16.23
Utilities	1.77	8.32
Protective Services	0.00	0.00
Insurance	41.63	8.32
Other Expenses	66.37	11.16
Total Average Expense	\$ 370.62	71.68%



KFI - FY Comparison for SAHFC Encanta Villa - 56 Units

Period Ending March 31, 2018

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	834,126	=	35.22																										
	Curr Liab Exc Curr Prtn LTD	(23,683)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	810,443	=	30.76																										
	Average Monthly Operating and Other Expenses	26,344			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		417.23			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	11,064	=	0.03																										
	Total Tenant Revenue	357,368			IR < 1.50																									
<b>Days Receivable Outstanding: 8.49</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(5,839)	=	0.22																										
	Total Operating Expenses	26,344			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	1.79%		98.21%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	435,575	=	10.36																										
	Curr Liab Exc Curr Prtn LTD	(42,053)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	331,521	=	12.98																										
	Average Monthly Operating and Other Expenses	25,550			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		2.54			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	3,151	=	0.01																										
	Total Tenant Revenue	343,600			IR < 1.50																									
<b>Days Receivable Outstanding: 2.52</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(16,480)	=	0.64																										
	Total Operating Expenses	25,550			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.36 %		94.64%																										
Year-to-Date	3.57 %		96.43%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	25.00	25	Total Points	21.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>				
779,160				
<b>Average Dwelling Rent</b>				
Actual/UML	357,608	495	722.44	
Budget/UMA	354,438	504	703.25	
Increase (Decrease)	3,170	(9)	19.19	

<b>Excess Cash</b>				
301,969				
<b>Average Dwelling Rent</b>				
Actual/UML	346,677	486	713.33	
Budget/UMA	346,039	504	686.58	
Increase (Decrease)	638	(18)	26.74	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.76	20.33 %
Supplies and Materials	18.08	2.50
Fleet Costs	0.00	0.00
Outside Services	58.51	8.10
Utilities	73.01	10.11
Protective Services	0.00	0.00
Insurance	32.35	10.12
Other Expenses	43.25	5.99
Total Average Expense	\$ 371.96	57.16 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.35	16.46 %
Supplies and Materials	27.18	3.84
Fleet Costs	0.00	0.00
Outside Services	85.52	12.10
Utilities	64.27	9.09
Protective Services	0.00	0.00
Insurance	27.38	9.09
Other Expenses	40.96	5.79
Total Average Expense	\$ 361.65	56.37 %

KFI - FY Comparison for SAH Finance Corporation - 0 Units

Period Ending March 31, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	383,348	=	587.07																															
	Curr Liab Exc Curr Prtn LTD	(653)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	382,695	=	91.18																															
	Average Monthly Operating and Other Expenses	4,197			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	80,408			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(250)	=	0.06																															
	Total Operating Expenses	4,197			IR < 0.75																														
MASS	<b>Occupancy</b>		<b>Loss</b>	<b>Occ %</b>																															
	Current Month	0.00%	0.00%	0.00%																															
	Year-to-Date	40.00%	60.00%	60.00%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	9.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	277,176	=	152.06																															
	Curr Liab Exc Curr Prtn LTD	(1,823)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	275,353	=	50.50																															
	Average Monthly Operating and Other Expenses	5,453			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,856	=	0.04																															
	Total Tenant Revenue	100,585			IR < 1.50																														
<b>Days Receivable Outstanding: 67.79</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(272)	=	0.05																															
	Total Operating Expenses	5,453			IR < 0.75																														
MASS	<b>Occupancy</b>		<b>Loss</b>	<b>Occ %</b>																															
	Current Month	33.33 %	66.67 %	66.67 %																															
	Year-to-Date	33.33 %	66.67 %	66.67 %	IR >= 0.98																														
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QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
378,491			

<b>Excess Cash</b>			
269,901			

<b>Average Dwelling Rent</b>			
Actual/UML	(1,000)	9	(111.12)
Budget/UMA	1,950	15	130.00
Increase (Decrease)	(2,950)	(6)	(241.12)

<b>Average Dwelling Rent</b>			
Actual/UML	15,585	18	865.83
Budget/UMA	5,153	27	190.83
Increase (Decrease)	10,433	(9)	675.00

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 1,083.46	12.13 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	827.08	9.26
Utilities	101.16	1.13
Protective Services	0.00	0.00
Insurance	124.66	1.13
Other Expenses	1,823.39	20.41
Total Average Expense	\$ 3,959.75	44.06 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 433.19	7.75 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	1,677.86	30.03
Utilities	121.38	2.17
Protective Services	0.00	0.00
Insurance	62.77	2.17
Other Expenses	356.61	6.38
Total Average Expense	\$ 2,651.81	48.50 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	15,965	=	0.29																															
	Curr Liab Exc Curr Prtn LTD	(54,799)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(38,834)	=	-4.02																															
	Average Monthly Operating and Other Expenses	9,666			IR >= 4.0																														
MASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	(6,274)			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 0.00																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(4,314)	=	0.45																															
	Total Operating Expenses	9,666			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>57.14%</td> <td>42.86%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	0.00%				Year-to-Date	57.14%	42.86%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	0.00%																																	
Year-to-Date	57.14%	42.86%	IR >= 0.98																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	34,012	=	0.37																															
	Curr Liab Exc Curr Prtn LTD	(90,982)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(56,970)	=	-9.44																															
	Average Monthly Operating and Other Expenses	6,036			IR >= 4.0																														
MASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	10,876	=	1.52																															
	Total Tenant Revenue	7,137			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 572.86																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(10,581)	=	1.75																															
	Total Operating Expenses	6,036			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>50.00 %</td> <td>50.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>50.00 %</td> <td>50.00%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	50.00 %	50.00%				Year-to-Date	50.00 %	50.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	50.00 %	50.00%																																	
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DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	2.00 25	Total Points	5.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(48,516)	

<b>Excess Cash</b>	
(70,260)	

<b>Average Dwelling Rent</b>			
Actual/UML	(10,766)	9	1,196.21
Budget/UMA	0	21	0.00
Increase (Decrease)	(10,766)	(12)	1,196.21

<b>Average Dwelling Rent</b>			
Actual/UML	5,202	18	289.00
Budget/UMA	2,601	36	72.25
Increase (Decrease)	2,601	(18)	216.75

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 3,612.18	-518.18 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	537.84	-77.15
Utilities	461.57	-66.21
Protective Services	53.78	-7.71
Insurance	-40.73	-66.21
Other Expenses	4,916.10	-705.23
Total Average Expense	\$ 9,540.74	-1,440.70 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 1,203.47	303.52 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	559.79	141.18
Utilities	232.38	58.61
Protective Services	40.85	10.30
Insurance	34.41	58.61
Other Expenses	836.67	211.01
Total Average Expense	\$ 2,907.57	783.24 %

KFI - FY Comparison for Homestead - 157 Units  
 Period Ending March 31, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	345,530	=	3.07																															
	Curr Liab Exc Curr Prtn LTD	(112,591)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	213,184	=	2.25																															
	Average Monthly Operating and Other Expenses	94,650			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		6.58			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(6,990)	=	-0.01																															
	Total Tenant Revenue	856,464			IR < 1.50																														
<b>Days Receivable Outstanding: -2.24</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(28,462)	=	0.30																															
	Total Operating Expenses	94,650			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.82%</td> <td>96.18%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.31%</td> <td>94.69%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.82%	96.18%				Year-to-Date	5.31%	94.69%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.82%	96.18%																																	
Year-to-Date	5.31%	94.69%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.84	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	21.84	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	241,985	=	1.49																															
	Curr Liab Exc Curr Prtn LTD	(162,428)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	60,378	=	0.60																															
	Average Monthly Operating and Other Expenses	100,005			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		4.24			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(7,122)	=	-0.01																															
	Total Tenant Revenue	844,830			IR < 1.50																														
<b>Days Receivable Outstanding: -2.31</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(48,621)	=	0.49																															
	Total Operating Expenses	100,005			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.46 %</td> <td>95.54%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.18 %</td> <td>95.82%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.46 %	95.54%				Year-to-Date	4.18 %	95.82%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.46 %	95.54%																																	
Year-to-Date	4.18 %	95.82%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	9.55	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	11.55	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
76,757	

<b>Excess Cash</b>	
(81,068)	

<b>Average Dwelling Rent</b>				
Actual/UML	744,253	1,338	556.24	
Budget/UMA	741,825	1,413	525.00	
Increase (Decrease)	2,428	(75)	31.24	

<b>Average Dwelling Rent</b>				
Actual/UML	738,976	1,354	545.77	
Budget/UMA	746,088	1,413	528.02	
Increase (Decrease)	(7,112)	(59)	17.76	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 126.24	19.72 %
Supplies and Materials	29.95	4.68
Fleet Costs	0.57	0.09
Outside Services	58.20	9.09
Utilities	55.59	8.69
Protective Services	9.37	1.46
Insurance	19.46	23.31
Other Expenses	23.39	3.65
Total Average Expense	\$ 322.78	70.69 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.34	23.45%
Supplies and Materials	35.37	5.67
Fleet Costs	1.72	0.28
Outside Services	60.26	9.66
Utilities	70.03	25.45
Protective Services	9.29	1.49
Insurance	21.28	25.45
Other Expenses	26.63	4.27
Total Average Expense	\$ 370.93	95.72%

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	528,143	=	15.20																															
	Curr Liab Exc Curr Prtn LTD	(34,739)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	493,404	=	9.84																															
	Average Monthly Operating and Other Expenses	50,139			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	7,059	=	0.02																															
	Total Tenant Revenue	394,393			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 4.94</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(16,444)	=	0.33																															
	Total Operating Expenses	50,139			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
MASS	<b>Loss</b>																																		
MASS	<b>Occ %</b>																																		
MASS	<b>IR &gt;= 0.98</b>																																		
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Total Points	23.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	574,620	=	10.28																															
	Curr Liab Exc Curr Prtn LTD	(55,887)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	518,734	=	11.52																															
	Average Monthly Operating and Other Expenses	45,027			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,028	=	0.00																															
	Total Tenant Revenue	389,146			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 0.73</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(22,319)	=	0.50																															
	Total Operating Expenses	45,027			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
MASS	<b>Loss</b>																																		
MASS	<b>Occ %</b>																																		
MASS	<b>IR &gt;= 0.98</b>																																		
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Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
437,538	

<b>Excess Cash</b>	
468,940	

<b>Average Dwelling Rent</b>			
Actual/UML	396,683	777	510.53
Budget/UMA	392,261	810	484.27
Increase (Decrease)	4,422	(33)	26.26

<b>Average Dwelling Rent</b>			
Actual/UML	386,405	785	492.24
Budget/UMA	378,295	810	467.03
Increase (Decrease)	8,111	(25)	25.21

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.17	33.51 %
Supplies and Materials	20.25	4.01
Fleet Costs	0.55	0.11
Outside Services	79.33	15.71
Utilities	56.09	11.11
Protective Services	11.11	2.20
Insurance	25.02	11.22
Other Expenses	23.40	4.64
Total Average Expense	\$ 384.93	82.52 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.61	29.37 %
Supplies and Materials	32.53	6.56
Fleet Costs	1.60	0.32
Outside Services	107.08	21.60
Utilities	42.73	8.62
Protective Services	6.98	1.41
Insurance	33.86	8.62
Other Expenses	26.22	5.29
Total Average Expense	\$ 396.61	81.80 %

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	735,982	=	15.08																										
	Curr Liab Exc Curr Prtn LTD	(48,804)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	687,177	=	14.98																										
	Average Monthly Operating and Other Expenses	45,882			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	855	=	0.00																										
	Total Tenant Revenue	234,735			IR < 1.50																									
<b>Days Receivable Outstanding:</b> 1.00																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(19,953)	=	0.43																										
	Total Operating Expenses	45,882			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	6.00%		94.00%																										
Year-to-Date	1.89%		98.11%	IR >= 0.98																										
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Total Points	25.00	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	497,014	=	6.80																										
	Curr Liab Exc Curr Prtn LTD	(73,136)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	423,878	=	7.59																										
	Average Monthly Operating and Other Expenses	55,815			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	1,074	=	0.00																										
	Total Tenant Revenue	295,455			IR < 1.50																									
<b>Days Receivable Outstanding:</b> 1.21																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(21,626)	=	0.39																										
	Total Operating Expenses	55,815			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00 %		100.00%																										
Year-to-Date	0.33 %		99.67%	IR >= 0.98																										
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DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
639,082	

<b>Excess Cash</b>	
365,993	

<b>Average Dwelling Rent</b>			
Actual/UML	219,215	883	248.26
Budget/UMA	221,524	900	246.14
Increase (Decrease)	(2,309)	(17)	2.12

<b>Average Dwelling Rent</b>			
Actual/UML	223,352	897	249.00
Budget/UMA	216,375	900	240.42
Increase (Decrease)	6,977	(3)	8.58

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.91	20.37 %
Supplies and Materials	32.55	4.00
Fleet Costs	0.43	0.05
Outside Services	54.41	6.68
Utilities	59.25	7.27
Protective Services	0.00	0.00
Insurance	23.11	9.28
Other Expenses	28.29	3.47
Total Average Expense	\$ 363.94	51.12 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 227.64	41.98 %
Supplies and Materials	35.32	6.51
Fleet Costs	0.06	0.01
Outside Services	97.44	17.97
Utilities	43.60	11.69
Protective Services	0.15	0.03
Insurance	20.50	11.69
Other Expenses	29.33	5.41
Total Average Expense	\$ 454.02	95.29 %



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,079,704	=	19.87																															
	Curr Liab Exc Curr Prtn LTD	(54,346)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,025,357	=	18.93																															
	Average Monthly Operating and Other Expenses	54,172			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,223	=	0.01																															
	Total Tenant Revenue	195,312			IR < 1.50																														
<b>Days Receivable Outstanding: 3.12</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(22,217)	=	0.41																															
	Total Operating Expenses	54,172			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	1.00%		99.00%																															
Year-to-Date	3.89%		96.11%	IR >= 0.98																															
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Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,012,851	=	17.92																															
	Curr Liab Exc Curr Prtn LTD	(56,523)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	956,328	=	21.38																															
	Average Monthly Operating and Other Expenses	44,740			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(92)	=	0.00																															
	Total Tenant Revenue	202,552			IR < 1.50																														
<b>Days Receivable Outstanding: -0.12</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,247)	=	0.18																															
	Total Operating Expenses	44,740			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	6.00 %		94.00%																															
Year-to-Date	2.33 %		97.67%	IR >= 0.98																															
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
968,736			

<b>Excess Cash</b>			
909,280			

<b>Average Dwelling Rent</b>			
Actual/UML	193,352	865	223.53
Budget/UMA	210,066	900	233.41
Increase (Decrease)	(16,714)	(35)	(9.88)

<b>Average Dwelling Rent</b>			
Actual/UML	199,753	879	227.25
Budget/UMA	202,050	900	224.50
Increase (Decrease)	(2,297)	(21)	2.75

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 231.55	36.93 %
Supplies and Materials	52.91	8.44
Fleet Costs	5.82	0.93
Outside Services	86.63	13.82
Utilities	50.30	8.02
Protective Services	0.00	0.00
Insurance	22.80	8.02
Other Expenses	30.96	4.94
Total Average Expense	\$ 480.98	81.09 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 211.90	37.45%
Supplies and Materials	28.92	5.11
Fleet Costs	5.16	0.91
Outside Services	45.79	8.09
Utilities	46.88	8.29
Protective Services	0.00	0.00
Insurance	25.72	8.29
Other Expenses	29.74	5.26
Total Average Expense	\$ 394.11	73.39%

**KFI - FY Comparison for Villa de Valencia - 104 Units**  
**Period Ending March 31, 2018**

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	121,044	=	0.15																															
	Curr Liab Exc Curr Prtn LTD	(826,466)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(705,422)	=	-15.70																															
	Average Monthly Operating and Other Expenses	44,928			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	4,712	=	0.02																															
	Total Tenant Revenue	305,144			IR < 1.50																														
<b>Days Receivable Outstanding: 4.25</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(32,208)	=	0.72																															
	Total Operating Expenses	44,928			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>10.58%</td> <td>89.42%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.10%</td> <td>91.90%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	10.58%	89.42%				Year-to-Date	8.10%	91.90%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	10.58%	89.42%																																	
Year-to-Date	8.10%	91.90%	IR >= 0.98																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	51,813	=	0.05																															
	Curr Liab Exc Curr Prtn LTD	(991,421)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(939,607)	=	-17.61																															
	Average Monthly Operating and Other Expenses	53,362			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	493,538			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(3,899)	=	0.07																															
	Total Operating Expenses	53,362			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	3.85 %	96.15%																																	
Year-to-Date	5.77 %	94.23%	IR >= 0.98																																
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Total Points	2.00 25	Total Points	17.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
(750,453)	

Excess Cash	
(1,008,746)	

Average Dwelling Rent			
Actual/UML	307,561	862	356.80
Budget/UMA	360,729	938	384.57
Increase (Decrease)	(53,168)	(76)	(27.77)

Average Dwelling Rent			
Actual/UML	485,938	882	550.95
Budget/UMA	323,341	936	345.45
Increase (Decrease)	162,597	(54)	205.50

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 107.18	17.13 %
Supplies and Materials	19.29	3.08
Fleet Costs	0.00	0.00
Outside Services	97.63	15.61
Utilities	102.57	16.40
Protective Services	7.83	1.25
Insurance	24.59	16.40
Other Expenses	26.25	4.20
Total Average Expense	\$ 385.34	74.06 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.11	25.57 %
Supplies and Materials	28.38	4.53
Fleet Costs	0.00	0.00
Outside Services	130.73	20.87
Utilities	92.59	14.78
Protective Services	7.65	1.22
Insurance	-13.56	14.78
Other Expenses	35.16	5.61
Total Average Expense	\$ 441.05	87.38 %



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	8,791,318	=	4.02																															
	Curr Liab Exc Curr Prtn LTD	(2,185,604)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	5,549,901	=	7.02																															
	Average Monthly Operating and Other Expenses	790,295			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	8,429,265			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(433,033)	=	0.55																															
	Total Operating Expenses	790,295			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	7.58%	92.42%																																	
Year-to-Date	9.39%	90.61%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	10.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	6,187,210	=	2.76																															
	Curr Liab Exc Curr Prtn LTD	(2,238,358)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	2,907,591	=	3.37																															
	Average Monthly Operating and Other Expenses	861,876			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(460)	=	0.00																															
	Total Tenant Revenue	11,525,359			IR < 1.50																														
<b>Days Receivable Outstanding: -0.02</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(33,791)	=	0.04																															
	Total Operating Expenses	861,876			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	9.89 %	90.11%																																	
Year-to-Date	9.98 %	90.02%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.48	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	23.48	25	Total Points	10.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
4,448,435				
<b>Average Dwelling Rent</b>				
Actual/UML	8,251,406	13,024	633.55	
Budget/UMA	8,617,957	14,373	599.59	
Increase (Decrease)	(366,551)	(1,349)	33.96	

<b>Excess Cash</b>				
1,815,621				
<b>Average Dwelling Rent</b>				
Actual/UML	7,833,937	12,939	605.45	
Budget/UMA	8,342,542	14,373	580.43	
Increase (Decrease)	(508,605)	(1,434)	25.02	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 126.92	17.65 %
Supplies and Materials	18.32	2.55
Fleet Costs	0.08	0.01
Outside Services	93.09	12.95
Utilities	49.42	6.87
Protective Services	8.22	1.14
Insurance	28.01	7.47
Other Expenses	40.25	5.60
Total Average Expense	\$ 364.31	54.24 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 123.85	17.89 %
Supplies and Materials	28.14	4.06
Fleet Costs	1.15	0.17
Outside Services	120.47	17.40
Utilities	52.10	8.12
Protective Services	10.13	1.46
Insurance	23.55	8.12
Other Expenses	41.00	5.92
Total Average Expense	\$ 400.39	63.15 %

KFI - FY Comparison for Converse Ranch I LLC - 124 Units

Period Ending March 31, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,265,200	=	14.42																															
	Curr Liab Exc Curr Prtn LTD	(87,743)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,066,784	=	13.83																															
	Average Monthly Operating and Other Expenses	77,159			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.28			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	732,819			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(40,266)	=	0.52																															
	Total Operating Expenses	77,159			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	6.45%	93.55%																																	
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DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,081,014	=	21.61																															
	Curr Liab Exc Curr Prtn LTD	(50,015)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	923,305	=	12.79																															
	Average Monthly Operating and Other Expenses	72,188			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.43			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	875,630			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(3,461)	=	0.05																															
	Total Operating Expenses	72,188			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	1.61 %	98.39%																																	
Year-to-Date	3.05 %	96.95%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
912,763				
<b>Average Dwelling Rent</b>				
Actual/UML	730,343	1,054	692.92	
Budget/UMA	838,038	1,116	750.93	
Increase (Decrease)	(107,695)	(62)	(58.01)	

<b>Excess Cash</b>				
776,111				
<b>Average Dwelling Rent</b>				
Actual/UML	731,956	1,082	676.48	
Budget/UMA	653,078	1,116	585.20	
Increase (Decrease)	78,878	(34)	91.29	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.75	21.96 %
Supplies and Materials	26.78	3.59
Fleet Costs	0.00	0.00
Outside Services	116.88	15.67
Utilities	18.47	2.48
Protective Services	4.11	0.55
Insurance	53.01	2.48
Other Expenses	37.60	5.04
Total Average Expense	\$ 420.59	51.76 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 108.88	15.23%
Supplies and Materials	32.98	4.61
Fleet Costs	0.00	0.00
Outside Services	109.62	15.33
Utilities	20.02	2.80
Protective Services	4.50	0.63
Insurance	46.83	2.80
Other Expenses	33.75	4.72
Total Average Expense	\$ 356.58	46.12%

**KFI - FY Comparison for Converse Ranch II - 104 Units**  
**Period Ending March 31, 2018**

GlJdeKeyFinancialIndicatorsByCartera  
 rp\_GlJdeKeyFinancialIndicatorsByCartera  
 4/9/2018 4:10:28PM

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	185,330	=	0.60																															
	Curr Liab Exc Curr Prtn LTD	(308,309)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(278,650)	=	-5.50																															
	Average Monthly Operating and Other Expenses	50,620			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.50			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	608,403			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(35,953)	=	0.71																															
	Total Operating Expenses	50,620			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.81%</td> <td>95.19%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.41%</td> <td>93.59%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.81%	95.19%				Year-to-Date	6.41%	93.59%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.81%	95.19%																																	
Year-to-Date	6.41%	93.59%	IR >= 0.98																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	111,327	=	0.33																															
	Curr Liab Exc Curr Prtn LTD	(336,396)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(375,320)	=	-6.58																															
	Average Monthly Operating and Other Expenses	57,001			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.17			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	714,368			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(6,084)	=	0.11																															
	Total Operating Expenses	57,001			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.85 %</td> <td>96.15%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.24 %</td> <td>94.76%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.85 %	96.15%				Year-to-Date	5.24 %	94.76%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.85 %	96.15%																																	
Year-to-Date	5.24 %	94.76%	IR >= 0.98																																
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DSCR	1.00 2	Occupancy	8.00 16																																
Total Points	1.00 25	Total Points	17.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
(340,038)	

Excess Cash	
(439,690)	

Average Dwelling Rent			
Actual/UML	600,380	876	685.37
Budget/UMA	710,674	936	759.27
Increase (Decrease)	(110,294)	(60)	(73.90)

Average Dwelling Rent			
Actual/UML	580,872	887	654.87
Budget/UMA	581,821	936	621.60
Increase (Decrease)	(949)	(49)	33.27

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 65.24	8.88 %
Supplies and Materials	20.08	2.73
Fleet Costs	0.00	0.00
Outside Services	103.97	14.15
Utilities	14.77	2.01
Protective Services	4.21	0.57
Insurance	28.27	2.01
Other Expenses	56.75	7.72
Total Average Expense	\$ 293.30	38.08 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.64	16.67 %
Supplies and Materials	31.22	4.46
Fleet Costs	0.00	0.00
Outside Services	105.92	15.14
Utilities	14.21	2.03
Protective Services	5.30	0.76
Insurance	25.09	2.03
Other Expenses	60.73	8.68
Total Average Expense	\$ 359.11	49.79 %

**KFI - FY Comparison for Cottage Creek I - 253 Units**  
**Period Ending March 31, 2018**

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(238,935)	=	-0.26	
	Curr Liab Exc Curr Prtn LTD	(914,791)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(1,222,508)	=	-12.21	
	Average Monthly Operating and Other Expenses	100,092			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.00					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	707,904			IR < 1.50
<b>Days Receivable Outstanding:</b> 0.00					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(426)	=	0.00	
	Total Operating Expenses	100,092			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	11.86%	88.14%	
		Year-to-Date	15.42%	84.58%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	0.00 16
		Total Points	2.00 25	Total Points	9.00 25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(317,277)	=	-0.29	
	Curr Liab Exc Curr Prtn LTD	(1,108,300)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(1,460,377)	=	-11.85	
	Average Monthly Operating and Other Expenses	123,270			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
0.00					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	1,341,662			IR < 1.50
<b>Days Receivable Outstanding:</b> 0.00					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	8,629	=	-0.07	
	Total Operating Expenses	123,270			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	20.16 %	79.84%	
		Year-to-Date	17.13 %	82.87%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	0.00 16
		Total Points	2.00 25	Total Points	9.00 25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(1,341,530)				
<b>Average Dwelling Rent</b>				
Actual/UML	711,791	1,926	369.57	
Budget/UMA	746,790	2,277	327.97	
Increase (Decrease)	(34,999)	(351)	41.60	

<b>Excess Cash</b>				
(1,594,595)				
<b>Average Dwelling Rent</b>				
Actual/UML	624,488	1,887	330.94	
Budget/UMA	741,040	2,277	325.45	
Increase (Decrease)	(116,552)	(390)	5.50	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 152.35	25.46 %
Supplies and Materials	18.79	3.14
Fleet Costs	0.09	0.01
Outside Services	72.23	12.07
Utilities	48.73	8.14
Protective Services	20.93	3.50
Insurance	21.76	8.14
Other Expenses	37.31	6.24
Total Average Expense	\$ 372.20	66.71 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.78	26.20%
Supplies and Materials	22.48	3.91
Fleet Costs	0.00	0.00
Outside Services	108.09	18.78
Utilities	59.26	10.30
Protective Services	18.99	3.30
Insurance	19.07	10.30
Other Expenses	49.76	8.65
Total Average Expense	\$ 428.44	81.44%

**KFI - FY Comparison for Cottage Creek II - 196 Units**  
**Period Ending March 31, 2018**

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	433,294	=	6.48																															
	Curr Liab Exc Curr Prtn LTD	(66,872)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	319,510	=	4.34																															
	Average Monthly Operating and Other Expenses	73,580			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	500,485			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(16,019)	=	0.22																															
	Total Operating Expenses	73,580			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>9.69%</td> <td>90.31%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>10.03%</td> <td>89.97%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	9.69%	90.31%				Year-to-Date	10.03%	89.97%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	9.69%	90.31%																																	
Year-to-Date	10.03%	89.97%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	142,386	=	0.78																															
	Curr Liab Exc Curr Prtn LTD	(181,954)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(63,302)	=	-0.66																															
	Average Monthly Operating and Other Expenses	95,301			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	903,335			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(6,416)	=	0.07																															
	Total Operating Expenses	95,301			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>15.31 %</td> <td>84.69%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>12.87 %</td> <td>87.13%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	15.31 %	84.69%				Year-to-Date	12.87 %	87.13%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	15.31 %	84.69%																																	
Year-to-Date	12.87 %	87.13%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	2.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
231,316	

<b>Excess Cash</b>	
(166,849)	

<b>Average Dwelling Rent</b>			
Actual/UML	513,775	1,587	323.74
Budget/UMA	530,791	1,764	300.90
Increase (Decrease)	(17,016)	(177)	22.84

<b>Average Dwelling Rent</b>			
Actual/UML	426,070	1,537	277.21
Budget/UMA	493,174	1,764	279.58
Increase (Decrease)	(67,104)	(227)	(2.37)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.88	23.49 %
Supplies and Materials	18.85	3.33
Fleet Costs	0.00	0.00
Outside Services	63.61	11.25
Utilities	38.36	6.78
Protective Services	19.96	3.53
Insurance	18.89	6.78
Other Expenses	31.96	5.65
Total Average Expense	\$ 324.50	60.81 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.39	25.69 %
Supplies and Materials	27.97	5.08
Fleet Costs	0.00	0.00
Outside Services	108.80	19.77
Utilities	53.38	9.70
Protective Services	18.32	3.33
Insurance	16.24	9.70
Other Expenses	46.61	8.47
Total Average Expense	\$ 412.72	81.72 %

KFI - FY Comparison for Courtland Heights PFC - 56 Units

Period Ending March 31, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	578,683	=	7.28																															
	Curr Liab Exc Curr Prtn LTD	(79,470)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	452,917	=	16.89																															
	Average Monthly Operating and Other Expenses	26,823			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	382,931			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(4,286)	=	0.16																															
	Total Operating Expenses	26,823			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.93%</td> <td>91.07%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.75%</td> <td>94.25%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.93%	91.07%				Year-to-Date	5.75%	94.25%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.93%	91.07%																																	
Year-to-Date	5.75%	94.25%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	442,388	=	4.20																															
	Curr Liab Exc Curr Prtn LTD	(105,229)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	313,735	=	9.90																															
	Average Monthly Operating and Other Expenses	31,699			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	448,242			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,053)	=	0.03																															
	Total Operating Expenses	31,699			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.36 %</td> <td>94.64%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.94 %</td> <td>93.06%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.36 %	94.64%				Year-to-Date	6.94 %	93.06%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.36 %	94.64%																																	
Year-to-Date	6.94 %	93.06%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
419,445	

Excess Cash	
277,530	

Average Dwelling Rent			
Actual/UML	377,799	475	795.37
Budget/UMA	377,067	504	748.15
Increase (Decrease)	732	(29)	47.22

Average Dwelling Rent			
Actual/UML	355,000	469	756.93
Budget/UMA	376,248	504	746.52
Increase (Decrease)	(21,249)	(35)	10.40

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.87	17.97 %
Supplies and Materials	15.53	1.93
Fleet Costs	0.00	0.00
Outside Services	74.51	9.24
Utilities	46.93	5.82
Protective Services	0.00	0.00
Insurance	34.64	5.82
Other Expenses	53.14	6.59
Total Average Expense	\$ 369.62	47.37 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 115.84	15.36%
Supplies and Materials	15.66	2.08
Fleet Costs	0.00	0.00
Outside Services	61.11	8.10
Utilities	46.78	6.20
Protective Services	0.00	0.00
Insurance	28.95	6.20
Other Expenses	63.34	8.40
Total Average Expense	\$ 331.67	46.34%



KFI - FY Comparison for SAHFC Monterrey Park - 200 Units

Period Ending March 31, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	402,325	=	4.03																															
	Curr Liab Exc Curr Prtn LTD	(99,896)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	302,429	=	2.66																															
	Average Monthly Operating and Other Expenses	113,867			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.12																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,161,683			IR < 1.50																														
MASS	<b>Days Receivable Outstanding:</b> 0.00																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(43,477)	=	0.38																															
	Total Operating Expenses	113,867			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.50%		95.50%																															
	Year-to-Date	5.61%		94.39%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>8.43</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.43</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	8.43	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	8.00	16	Total Points	20.43	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.43	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	20.43	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	118,579	=	2.15																															
	Curr Liab Exc Curr Prtn LTD	(55,049)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(36,063)	=	-0.30																															
	Average Monthly Operating and Other Expenses	119,789			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.11																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(460)	=	0.00																															
	Total Tenant Revenue	1,087,570			IR < 1.50																														
MASS	<b>Days Receivable Outstanding:</b> -0.12																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(5,369)	=	0.04																															
	Total Operating Expenses	119,789			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	2.00 %		98.00%																															
	Year-to-Date	3.33 %		96.67%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	12.00	16																														
Total Points	13.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
	179,540

<b>Excess Cash</b>	
	(169,210)

<b>Average Dwelling Rent</b>			
Actual/UML	1,100,189	1,699	647.55
Budget/UMA	1,114,739	1,800	619.30
Increase (Decrease)	(14,550)	(101)	28.25

<b>Average Dwelling Rent</b>			
Actual/UML	1,060,458	1,740	609.46
Budget/UMA	1,070,795	1,800	594.89
Increase (Decrease)	(10,337)	(60)	14.57

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.04	20.63 %
Supplies and Materials	20.73	3.03
Fleet Costs	0.00	0.00
Outside Services	102.49	14.99
Utilities	50.90	7.44
Protective Services	7.06	1.03
Insurance	27.86	7.44
Other Expenses	50.16	7.34
Total Average Expense	\$ 400.25	61.91 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.18	23.39%
Supplies and Materials	46.90	7.50
Fleet Costs	0.00	0.00
Outside Services	154.14	24.66
Utilities	34.62	5.54
Protective Services	7.13	1.14
Insurance	23.20	5.54
Other Expenses	44.44	7.11
Total Average Expense	\$ 456.61	74.88%

KFI - FY Comparison for Reagan West Apartments - 15 Units

Period Ending March 31, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	49,153	=	6.00																															
	Curr Liab Exc Curr Prtn LTD	(8,197)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	40,956	=	9.90																															
	Average Monthly Operating and Other Expenses	4,135			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	24,295			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(440)	=	0.11																															
	Total Operating Expenses	4,135			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	0.00%	100.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
Year-to-Date	0.00%	100.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	21,992	=	2.99																															
	Curr Liab Exc Curr Prtn LTD	(7,349)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	14,642	=	2.55																															
	Average Monthly Operating and Other Expenses	5,753			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	14,965			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(236)	=	0.04																															
	Total Operating Expenses	5,753			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.67 %</td> <td>93.33%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.44 %</td> <td>95.56%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.67 %	93.33%				Year-to-Date	4.44 %	95.56%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.67 %	93.33%																																	
Year-to-Date	4.44 %	95.56%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.27	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	22.27	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
36,100	

Excess Cash	
8,890	

Average Dwelling Rent			
Actual/UML	21,937	135	162.50
Budget/UMA	28,416	135	210.49
Increase (Decrease)	(6,479)	0	(48.00)

Average Dwelling Rent			
Actual/UML	20,896	129	161.98
Budget/UMA	13,329	135	98.74
Increase (Decrease)	7,566	(6)	63.25

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 35.75	7.52 %
Supplies and Materials	17.21	3.62
Fleet Costs	0.00	0.00
Outside Services	54.52	11.47
Utilities	60.54	12.74
Protective Services	0.00	0.00
Insurance	8.43	12.74
Other Expenses	28.34	5.96
Total Average Expense	\$ 204.79	54.07 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 25.83	6.19%
Supplies and Materials	26.94	6.46
Fleet Costs	0.00	0.00
Outside Services	131.20	31.44
Utilities	54.66	13.10
Protective Services	0.00	0.00
Insurance	7.48	13.10
Other Expenses	48.72	11.67
Total Average Expense	\$ 294.83	81.94%



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,766,125	=	21.59																															
	Curr Liab Exc Curr Prtn LTD	(81,813)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,421,684	=	13.56																															
	Average Monthly Operating and Other Expenses	104,861			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.20			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,700,359			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(3,118)	=	0.03																															
	Total Operating Expenses	104,861			IR < 0.75																														
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Total Points	25.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,171,343	=	13.05																															
	Curr Liab Exc Curr Prtn LTD	(89,762)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	830,150	=	7.55																															
	Average Monthly Operating and Other Expenses	109,997			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.07			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,677,153			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(3,340)	=	0.03																															
	Total Operating Expenses	109,997			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
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Year-to-Date	2.03 %	97.97%	IR >= 0.98																																
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Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
1,283,667	

<b>Excess Cash</b>	
682,268	

<b>Average Dwelling Rent</b>			
Actual/UML	1,563,413	1,696	921.82
Budget/UMA	1,520,748	1,728	880.06
Increase (Decrease)	42,665	(32)	41.76

<b>Average Dwelling Rent</b>			
Actual/UML	1,530,527	1,693	904.03
Budget/UMA	1,679,702	1,728	972.05
Increase (Decrease)	(149,175)	(35)	(68.02)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 117.45	11.71 %
Supplies and Materials	12.31	1.23
Fleet Costs	0.49	0.05
Outside Services	62.77	6.26
Utilities	22.81	2.27
Protective Services	1.30	0.13
Insurance	21.98	5.54
Other Expenses	24.27	2.42
Total Average Expense	\$ 263.38	29.61 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 106.81	10.78 %
Supplies and Materials	8.41	0.85
Fleet Costs	0.42	0.04
Outside Services	64.67	6.53
Utilities	53.03	8.56
Protective Services	1.48	0.15
Insurance	19.58	8.56
Other Expenses	23.38	2.36
Total Average Expense	\$ 277.80	37.82 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	886,720	=	17.20																															
	Curr Liab Exc Curr Prtn LTD	(51,564)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	746,372	=	12.29																															
	Average Monthly Operating and Other Expenses	60,744			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		3.15			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	855,828			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(20,577)	=	0.34																															
	Total Operating Expenses	60,744			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	7.81%	92.19%																																	
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	678,121	=	9.54																															
	Curr Liab Exc Curr Prtn LTD	(71,088)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	523,374	=	8.23																															
	Average Monthly Operating and Other Expenses	63,596			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.10			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,045,690			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(2,701)	=	0.04																															
	Total Operating Expenses	63,596			IR < 0.75																														
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Current Month	0.78 %	99.22%																																	
Year-to-Date	4.34 %	95.66%	IR >= 0.98																																
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Total Points	25.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash				
598,877				

Excess Cash				
425,686				

Average Dwelling Rent				
Actual/UML	844,249	1,088	775.96	
Budget/UMA	842,476	1,152	731.32	
Increase (Decrease)	1,773	(64)	44.65	

Average Dwelling Rent				
Actual/UML	814,628	1,102	739.23	
Budget/UMA	822,314	1,152	713.81	
Increase (Decrease)	(7,686)	(50)	25.41	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 113.39	14.42 %
Supplies and Materials	17.59	2.24
Fleet Costs	0.00	0.00
Outside Services	69.71	8.86
Utilities	30.98	3.94
Protective Services	0.00	0.00
Insurance	29.06	3.94
Other Expenses	33.84	4.30
Total Average Expense	\$ 294.57	37.69 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 102.97	13.75 %
Supplies and Materials	19.34	2.58
Fleet Costs	0.00	0.00
Outside Services	61.05	8.15
Utilities	48.84	6.52
Protective Services	0.00	0.00
Insurance	23.31	6.52
Other Expenses	43.88	5.86
Total Average Expense	\$ 299.39	43.38 %

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units  
 Period Ending March 31, 2018

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		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	191,115	=	6.40	
	Curr Liab Exc Curr Prtn LTD	(29,870)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	157,558	=	11.39	
	Average Monthly Operating and Other Expenses	13,837			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		3.46			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	128,545			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.00</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(15,673)	=	1.13	
	Total Operating Expenses	13,837			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.45%		96.55%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	2.30%		97.70%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	MENAR	11.00 11	Accts Payable	2.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
MASS	Total Points	25.00 25	Total Points	19.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	166,272	=	12.25	
	Curr Liab Exc Curr Prtn LTD	(13,575)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	149,190	=	10.31	
	Average Monthly Operating and Other Expenses	14,468			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-1.45			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	98,644			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.00</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(767)	=	0.05	
	Total Operating Expenses	14,468			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	3.45 %		96.55%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	11.49 %		88.51 %	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	0.00 16	
MASS	Total Points	23.00 25	Total Points	9.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>	
141,048	

<b>Excess Cash</b>	
127,616	

<b>Average Dwelling Rent</b>			
Actual/UML	127,021	255	498.12
Budget/UMA	124,205	261	475.88
Increase (Decrease)	2,817	(6)	22.24

<b>Average Dwelling Rent</b>			
Actual/UML	105,880	231	458.36
Budget/UMA	128,426	261	492.05
Increase (Decrease)	(22,546)	(30)	(33.70)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 62.25	12.35 %
Supplies and Materials	57.49	11.40
Fleet Costs	0.00	0.00
Outside Services	89.40	17.74
Utilities	51.02	10.12
Protective Services	6.67	1.32
Insurance	36.92	10.12
Other Expenses	71.21	14.13
Total Average Expense	\$ 374.95	77.18 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 33.12	7.76 %
Supplies and Materials	67.04	15.70
Fleet Costs	0.00	0.00
Outside Services	125.20	29.32
Utilities	59.44	13.92
Protective Services	17.75	4.16
Insurance	44.40	13.92
Other Expenses	55.69	13.04
Total Average Expense	\$ 402.66	97.81 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	3,270,073	=	7.15																															
	Curr Liab Exc Curr Prtn LTD	(457,078)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	2,540,612	=	9.54																															
	Average Monthly Operating and Other Expenses	266,424			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.75			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	3,090,243			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(252,799)	=	0.95																															
	Total Operating Expenses	266,424			IR < 0.75																														
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		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	2,569,138	=	11.69																															
	Curr Liab Exc Curr Prtn LTD	(219,741)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	2,086,231	=	7.45																															
	Average Monthly Operating and Other Expenses	279,893			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.36			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	5,078,160			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(13,092)	=	0.05																															
	Total Operating Expenses	279,893			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>11.84 %</td> <td>88.16%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>12.89 %</td> <td>87.11 %</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	11.84 %	88.16%				Year-to-Date	12.89 %	87.11 %	IR >= 0.98														
Occupancy	Loss	Occ %																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
2,223,163	

Excess Cash	
1,774,757	

Average Dwelling Rent			
Actual/UML	3,105,138	4,197	739.85
Budget/UMA	3,337,164	4,788	696.98
Increase (Decrease)	(232,026)	(591)	42.86

Average Dwelling Rent			
Actual/UML	2,978,663	4,171	714.14
Budget/UMA	3,186,750	4,788	665.57
Increase (Decrease)	(208,087)	(617)	48.57

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 106.68	14.49 %
Supplies and Materials	15.21	2.07
Fleet Costs	0.00	0.00
Outside Services	119.86	16.28
Utilities	71.66	9.73
Protective Services	3.53	0.48
Insurance	29.89	9.73
Other Expenses	44.87	6.09
Total Average Expense	\$ 391.72	58.87 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 115.64	16.17 %
Supplies and Materials	28.97	4.05
Fleet Costs	3.40	0.48
Outside Services	147.87	20.68
Utilities	63.75	8.92
Protective Services	10.36	1.45
Insurance	22.71	8.92
Other Expenses	38.99	5.45
Total Average Expense	\$ 431.69	66.11 %

**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	49	441			98.00%		92.00%	92.00%	14,086-	33-	427	94.89%		14,086-	14,086-	
533	Scattered Sites	163	158	1,422	77	12,117	96.93%	109,053	96.93%	96.93%	198,154	141	4,601	1,407	95.91%	1,150	90,251	91,402
537	San Juan Square	46	46	414			100.00		93.48%	93.48%	2,898-	7-	393	94.93%		2,898-	2,898-	
538	The Alhambra	14	14	126			100.00		100.00	100.00			126	100.00				
541	HemisView Village	49	48	432			97.96%		100.00	100.00	7,307-	17-	437	99.09%		7,307-	7,307-	
549	Converse Ranch I	25	24	216			96.00%		100.00	100.00	19,744-	91-	216	96.00%		19,744-	19,744-	
550	Midcrown Seniors Pavillion	39	38	342			97.44%		97.44%	97.44%			338	96.30%				
551	Converse Ranch II	21	20	180			95.24%		100.00	100.00	12,529-	69-	182	96.30%		12,529-	12,529-	
552	San Juan Square II	48	47	423			97.92%		97.92%	97.92%	4,948-	12-	420	97.22%		4,948-	4,948-	
553	Sutton Oaks Phase I	49	48	432			97.96%		97.96%	97.96%	31,167-	76-	408	92.52%		31,167-	31,167-	
554	Pin Oak I	50	48	432	230	11,040	96.00%	99,360	98.00%	98.00%	107,561	244	2,300	440	97.78%	1,840-	6,361	4,521
555	Gardens at San Juan Square	63	62	558			98.41%		92.06%	92.06%	2,211-	4-	531	93.65%		2,211-	2,211-	
556	The Park at Sutton Oaks	49	49	441			100.00		100.00	100.00	7,901-	18-	431	97.73%		7,901-	7,901-	
558	East Meadows						0.00		0.00	98.59%			625	0.00				
6010	Alazan-Apache Courts	685	673	6,057	113	75,916	98.25%	683,240	94.01%	94.15%	714,409	125	48,617	5,734	93.01%	36,445	67,614	104,059
6050	Lincoln Heights	338	326	2,934	121	39,446	96.45%	355,014	86.39%	88.48%	374,936	140	44,044	2,678	88.03%	30,976	50,898	81,874
6060	Cassiano Homes	499	482	4,338	94	45,234	96.59%	407,104	94.39%	95.34%	427,339	102	30,032	4,171	92.87%	15,656	35,891	51,547
6108	Dr. Charles Andrews Apts.	52	50	450	154	7,713	96.15%	69,413	100.00	100.00	45,925	104	4,319	440	94.02%	1,543	21,945-	20,403-
6120	Villa Veramendi Apts.	166	165	1,485	131	21,618	99.40%	194,565	98.80%	98.80%	178,712	122	3,407	1,468	98.26%	2,227	13,626-	11,398-
6124	Frank Hornsby	59	58	522	177	10,240	98.31%	92,159	98.31%	98.31%	80,223	154	1,589	522	98.31%		11,936-	11,936-
6126	Glen Park Apts.	26	26	234	83	2,158	100.00	19,424	100.00	100.00	24,607	107	249	231	98.72%	249	5,432	5,681
6127	Guadalupe Homes	56	55	495	140	7,720	98.21%	69,478	98.21%	98.21%	63,938	132	2,667	485	96.23%	1,404	4,137-	2,733-
6129	Raymundo Rangel Apts	26	26	234	147	3,833	100.00	34,501	92.31%	92.31%	34,784	151	442	231	98.72%	442	725	1,168
6130	South San Apts	30	30	270	185	5,544	100.00	49,893	96.67%	96.67%	44,287	168	1,109	264	97.78%	1,109	4,498-	3,389-

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
6131	Blueridge 83 SF Homes						0.00	0.00	0.00	214-				0.00				
6134	Villas de Fortuna 46 SF Homes						0.00	0.00	0.00	1,176-				0.00				
6135	Mirasol Homes Target Site	174	172	1,548	104	17,805	98.85%	160,249	97.13%	97.13%	160,669	104	2,588	1,541	98.40%	725	1,145	1,870
6136	Springview	182	173	1,557	218	37,629	95.05%	338,659	92.86%	92.86%	276,876	181	23,927	1,528	93.28%	6,289	55,494-	49,206-
6143	Christ The King	48	48	432	135	6,486	100.00	58,376	97.92%	97.92%	60,498	142	676	427	98.84%	676	2,797	3,473
6180	Victoria Plaza Apts.	185	181	1,629	72	13,027	97.84%	117,239	0.00	0.00	59,887	391	108,819	153	9.19%	106,228	48,876	155,103
6190	Villa Tranchese Apts.	201	192	1,728	241	46,189	95.52%	415,705	98.01%	98.01%	435,605	245	7,939	1,776	98.18%	11,547-	8,353	3,195-
6220	Villa Hermosa Apts.	66	65	585	338	21,938	98.48%	197,438	96.97%	96.97%	136,958	236	4,725	580	97.64%	1,688	58,792-	57,105-
6230	Sun Park Lane Apts.	65	65	585	250	16,250	100.00	146,250	93.85%	93.85%	140,779	247	4,000	569	97.26%	4,000	1,471-	2,529
6240	Mission Park Apts.	100	99	891	171	16,910	99.00%	152,192	97.00%	97.00%	103,887	120	5,808	866	96.22%	4,270	44,034-	39,764-
6260	Tarry Towne Apts.	98	97	873	327	31,705	98.98%	285,349	98.98%	98.98%	248,347	288	6,537	862	97.73%	3,595	33,406-	29,811-
6270	Parkview Apts.	153	152	1,368	204	31,048	99.35%	279,432	96.08%	96.08%	267,301	200	8,374	1,336	97.02%	6,554	5,577-	977
6280	Fair Avenue Apts.	216	213	1,917	253	53,785	98.61%	484,062	95.83%	95.83%	485,534	255	9,848	1,905	97.99%	3,030	4,502	7,533
6290	Blanco Apts.	100	99	891	245	24,294	99.00%	218,642	99.00%	99.00%	219,506	249	4,662	881	97.89%	2,454	3,317	5,771
6300	Lewis Chatham Apts.	119	118	1,062	241	28,426	99.16%	255,836	98.32%	98.32%	249,646	238	5,300	1,049	97.95%	3,132	3,058-	74
6310	Riverside Apts.	74	73	657	152	11,076	98.65%	99,687	98.65%	98.65%	58,736	91	2,883	647	97.15%	1,517	39,433-	37,916-
6320	Madonna Apts.	60	60	540	323	19,378	100.00	174,404	100.00	100.00	137,155	258	2,584	532	98.52%	2,584	34,665-	32,081-
6322	Sahara-Ramsey Apts.	16	16	144	299	4,792	100.00	43,125	100.00	100.00	49,695	350	599	142	98.61%	599	7,169	7,768
6330	Linda Lou A & B Apts.	10	9	81	201	1,812	90.00%	16,312	100.00	100.00	18,819	209		90	100.00	1,812-	695	1,118-
6331	Escondida Apts.	20	20	180	340	6,801	100.00	61,205	100.00	100.00	41,037	229	340	179	99.44%	340	19,828-	19,488-
6332	Le Chalet Apts.	34	34	306	229	7,779	100.00	70,013	97.06%	97.06%	71,498	240	1,830	298	97.39%	1,830	3,316	5,146
6333	Williamsburg Apts.	15	15	135	314	4,711	100.00	42,398	100.00	100.00	25,008	185		135	100.00		17,390-	17,390-
6340	Cheryl West Apts.	82	79	711	160	12,660	96.34%	113,938	97.56%	97.56%	132,440	188	5,449	704	95.39%	1,122	19,624	20,745
6350	Village East Apts.	24	24	216	222	5,328	100.00	47,950	95.83%	95.83%	28,915	140	2,220	206	95.37%	2,220	16,815-	14,595-

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6352	Olive Park Apts.	26	26	234	208	5,408	100.00	48,674	96.15%	96.15%	37,106	166	2,288	223	95.30%	2,288	9,280-	6,992-
6360	College Park Additions	78	77	693	214	16,453	98.72%	148,080	97.44%	97.44%	121,815	175	855	698	99.43%	1,068-	27,334-	28,402-
6380	Jewett Circle Apts.	75	74	666	229	16,938	98.67%	152,441	100.00	100.00	161,996	243	1,831	667	98.81%	229-	9,326	9,097
6390	Kenwood North Apts.	53	52	468	272	14,145	98.11%	127,301	115.09	98.39%	137,758	249	20,673-	553	115.93	23,121-	12,664-	35,784-
6400	Midway Apts.	20	20	180	325	6,508	100.00	58,576	95.00%	95.00%	39,622	223	651	178	98.89%	651	18,303-	17,652-
6410	San Pedro Arms Apts.	16	16	144	266	4,260	100.00	38,337	100.00	100.00	32,495	227	266	143	99.31%	266	5,576-	5,310-
6420	W. C. White Apts.	75	74	666	200	14,800	98.67%	133,200	98.67%	98.67%	124,653	188	2,400	663	98.22%	600	7,947-	7,347-
6430	Highview Apts.	68	65	585	228	14,832	95.59%	133,485	98.53%	98.53%	126,685	217	6,617	583	95.26%	456	6,344-	5,888-
6440	Cross Creek Apts.	66	61	549	144	8,769	92.42%	78,924	96.97%	96.97%	66,767	125	8,626	534	89.90%	2,156	10,001-	7,845-
6450	Park Square Apts.	26	26	234	240	6,250	100.00	56,249	96.15%	96.15%	40,666	184	3,125	221	94.44%	3,125	12,458-	9,333-
6460	Kenwood Manor Apts.	9	9	81	74	667	100.00	6,000	0.00	0.00	6,379		6,000		0.00	6,000		6,000
6470	Westway Apts.	152	145	1,305	104	15,104	95.39%	135,932	94.74%	94.74%	84,861	66	7,813	1,293	94.52%	1,241	49,830-	48,590-
6480	Marie McGuire Apts.	63	62	558	265	16,419	98.41%	147,775	95.24%	95.24%	136,657	248	3,972	552	97.35%	1,589	9,529-	7,940-
6490	M. C. Beldon Apts.	35	34	306	151	5,143	97.14%	46,283	100.00	100.00	57,078	192	2,571	298	94.60%	1,210	12,006	13,216
6500	F. J. Furey Apts.	66	64	576	104	6,676	96.97%	60,083	98.48%	98.48%	64,763	117	4,381	552	92.93%	2,503	7,184	9,687
6510	H. B. Gonzalez Apts.	51	51	459	196	10,000	100.00	90,001	88.24%	95.74%	69,116	182	15,686	379	82.57%	15,686	5,198-	10,488
6520	W. R. Sinkin Apts.	50	50	450	187	9,362	100.00	84,254	100.00	100.00	84,529	194	2,621	436	96.89%	2,621	2,897	5,518
6530	Pin Oak II Apts.	22	22	198	182	4,003	100.00	36,024	100.00	100.00	31,723	166	1,274	191	96.46%	1,274	3,028-	1,754-
6540	George Cisneros Apts.	55	55	495	168	9,250	100.00	83,249	100.00	100.00	78,295	158	168	494	99.80%	168	4,786-	4,618-
6550	Matt Garcia Apts.	55	49	441	194	9,503	89.09%	85,528	96.36%	96.36%	88,118	181	1,745	486	98.18%	8,727-	6,137-	14,864-
6560	L. C. Rutledge Apts.	66	64	576	178	11,372	96.97%	102,344	96.97%	96.97%	85,374	152	5,863	561	94.44%	2,665	14,305-	11,640-
6570	T. L. Shaley Apts.	66	63	567	103	6,498	95.45%	58,480	90.91%	95.24%	66,981	125	6,085	535	90.07%	3,300	11,801	15,102
6580	Lila Cockrell Apts.	70	70	630	217	15,171	100.00	136,540	94.29%	94.29%	108,750	176	2,601	618	98.10%	2,601	25,189-	22,588-
6590	O. P. Schnabel Apts.	70	69	621	172	11,845	98.57%	106,607	98.57%	98.57%	101,786	164	1,373	622	98.73%	172-	4,993-	5,164-

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**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2018**

	<b>Budgeted</b>							<b>Actual</b>							<b>Rent Variance</b>		
	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>	<b>I</b>	<b>J</b>	<b>K</b>	<b>L</b>	<b>M</b>	<b>N</b>	<b>O</b>	<b>P</b>	
								<b>Current Month</b>									
Total	5,978	5,844	52,596	154	901,781	97.76%	8,116,030	94.03%	98.54%	7,553,464	151	420,623	50,491	93.85%	245,937	321,618-	75,682-

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M



**San Antonio Housing Authority**  
**Public Housing**  
**Group A**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
533	Scattered Sites	163	158	1,422	77	12,117	96.93%	109,053	96.93%	96.93%	198,154	141	4,601	1,407	95.91%	1,150	90,251	91,402
554	Pin Oak I	50	48	432	230	11,040	96.00%	99,360	98.00%	98.00%	107,561	244	2,300	440	97.78%	1,840-	6,361	4,521
6060	Cassiano Homes	499	482	4,338	94	45,234	96.59%	407,104	94.39%	95.34%	427,339	102	30,032	4,171	92.87%	15,656	35,891	51,547
6120	Villa Veramendi Apts.	166	165	1,485	131	21,618	99.40%	194,565	98.80%	98.80%	178,712	122	3,407	1,468	98.26%	2,227	13,626-	11,398-
6124	Frank Hornsby	59	58	522	177	10,240	98.31%	92,159	98.31%	98.31%	80,223	154	1,589	522	98.31%		11,936-	11,936-
6126	Glen Park Apts.	26	26	234	83	2,158	100.00	19,424	100.00	100.00	24,607	107	249	231	98.72%	249	5,432	5,681
6129	Raymundo Rangel Apts	26	26	234	147	3,833	100.00	34,501	92.31%	92.31%	34,784	151	442	231	98.72%	442	725	1,168
6130	South San Apts	30	30	270	185	5,544	100.00	49,893	96.67%	96.67%	44,287	168	1,109	264	97.78%	1,109	4,498-	3,389-
6131	Blueridge 83 SF Homes							0.00		0.00	214-				0.00			
6134	Villas de Fortuna 46 SF Homes							0.00		0.00	1,176-				0.00			
6135	Mirasol Homes Target Site	174	172	1,548	104	17,805	98.85%	160,249	97.13%	97.13%	160,669	104	2,588	1,541	98.40%	725	1,145	1,870
6143	Christ The King	48	48	432	135	6,486	100.00	58,376	97.92%	97.92%	60,498	142	676	427	98.84%	676	2,797	3,473
6230	Sun Park Lane Apts.	65	65	585	250	16,250	100.00	146,250	93.85%	93.85%	140,779	247	4,000	569	97.26%	4,000	1,471-	2,529
6240	Mission Park Apts.	100	99	891	171	16,910	99.00%	152,192	97.00%	97.00%	103,887	120	5,808	866	96.22%	4,270	44,034-	39,764-
6270	Parkview Apts.	153	152	1,368	204	31,048	99.35%	279,432	96.08%	96.08%	267,301	200	8,374	1,336	97.02%	6,554	5,577-	977
6280	Fair Avenue Apts.	216	213	1,917	253	53,785	98.61%	484,062	95.83%	95.83%	485,534	255	9,848	1,905	97.99%	3,030	4,502	7,533
6310	Riverside Apts.	74	73	657	152	11,076	98.65%	99,687	98.65%	98.65%	58,736	91	2,883	647	97.15%	1,517	39,433-	37,916-
6330	Linda Lou A & B Apts.	10	9	81	201	1,812	90.00%	16,312	100.00	100.00	18,819	209		90	100.00	1,812-	695	1,118-
6332	Le Chalet Apts.	34	34	306	229	7,779	100.00	70,013	97.06%	97.06%	71,498	240	1,830	298	97.39%	1,830	3,316	5,146
6360	College Park Additions	78	77	693	214	16,453	98.72%	148,080	97.44%	97.44%	121,815	175	855	698	99.43%	1,068-	27,334-	28,402-
6380	Jewett Circle Apts.	75	74	666	229	16,938	98.67%	152,441	100.00	100.00	161,996	243	1,831	667	98.81%	229-	9,326	9,097
6390	Kenwood North Apts.	53	52	468	272	14,145	98.11%	127,301	115.09	98.39%	137,758	249	20,673-	553	115.93	23,121-	12,664-	35,784-
6400	Midway Apts.	20	20	180	325	6,508	100.00	58,576	95.00%	95.00%	39,622	223	651	178	98.89%	651	18,303-	17,652-

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Group A**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6420	W. C. White Apts.	75	74	666	200	14,800	98.67%	133,200	98.67%	98.67%	124,653	188	2,400	663	98.22%	600	7,947-	7,347-
6430	Highview Apts.	68	65	585	228	14,832	95.59%	133,485	98.53%	98.53%	126,685	217	6,617	583	95.26%	456	6,344-	5,888-
6440	Cross Creek Apts.	66	61	549	144	8,769	92.42%	78,924	96.97%	96.97%	66,767	125	8,626	534	89.90%	2,156	10,001-	7,845-
6450	Park Square Apts.	26	26	234	240	6,250	100.00	56,249	96.15%	96.15%	40,666	184	3,125	221	94.44%	3,125	12,458-	9,333-
6460	Kenwood Manor Apts.	9	9	81	74	667	100.00	6,000	0.00	0.00	6,379		6,000		0.00	6,000		6,000
6470	Westway Apts.	152	145	1,305	104	15,104	95.39%	135,932	94.74%	94.74%	84,861	66	7,813	1,293	94.52%	1,241	49,830-	48,590-
6490	M. C. Beldon Apts.	35	34	306	151	5,143	97.14%	46,283	100.00	100.00	57,078	192	2,571	298	94.60%	1,210	12,006	13,216
6510	H. B. Gonzalez Apts.	51	51	459	196	10,000	100.00	90,001	88.24%	95.74%	69,116	182	15,686	379	82.57%	15,686	5,198-	10,488
6520	W. R. Sinkin Apts.	50	50	450	187	9,362	100.00	84,254	100.00	100.00	84,529	194	2,621	436	96.89%	2,621	2,897	5,518
6540	George Cisneros Apts.	55	55	495	168	9,250	100.00	83,249	100.00	100.00	78,295	158	168	494	99.80%	168	4,786-	4,618-
6550	Matt Garcia Apts.	55	49	441	194	9,503	89.09%	85,528	96.36%	96.36%	88,118	181	1,745	486	98.18%	8,727-	6,137-	14,864-
6560	L. C. Rutledge Apts.	66	64	576	178	11,372	96.97%	102,344	96.97%	96.97%	85,374	152	5,863	561	94.44%	2,665	14,305-	11,640-
6580	Lila Cockrell Apts.	70	70	630	217	15,171	100.00	136,540	94.29%	94.29%	108,750	176	2,601	618	98.10%	2,601	25,189-	22,588-
	<b>Total</b>	<b>2,897</b>	<b>2,834</b>	<b>25,506</b>	<b>162</b>	<b>459,002</b>	<b>97.82%</b>	<b>4,131,017</b>	<b>96.51%</b>	<b>101.35</b>	<b>3,944,461</b>	<b>161</b>	<b>128,236</b>	<b>25,075</b>	<b>96.17%</b>	<b>45,819</b>	<b>145,726-</b>	<b>99,907-</b>

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F: Budgeted Occ % - B divided by A

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Group B**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
6010	Alazan-Apache Courts	685	673	6,057	113	75,916	98.25%	683,240	94.01%	94.15%	714,409	125	48,617	5,734	93.01%	36,445	67,614	104,059
6050	Lincoln Heights	338	326	2,934	121	39,446	96.45%	355,014	86.39%	88.48%	374,936	140	44,044	2,678	88.03%	30,976	50,898	81,874
6108	Dr. Charles Andrews Apts.	52	50	450	154	7,713	96.15%	69,413	100.00%	100.00%	45,925	104	4,319	440	94.02%	1,543	21,945-	20,403-
6127	Guadalupe Homes	56	55	495	140	7,720	98.21%	69,478	98.21%	98.21%	63,938	132	2,667	485	96.23%	1,404	4,137-	2,733-
6136	Springview	182	173	1,557	218	37,629	95.05%	338,659	92.86%	92.86%	276,876	181	23,927	1,528	93.28%	6,289	55,494-	49,206-
6180	Victoria Plaza Apts.	185	181	1,629	72	13,027	97.84%	117,239	0.00	0.00	59,887	391	108,819	153	9.19%	106,228	48,876	155,103
6190	Villa Tranchese Apts.	201	192	1,728	241	46,189	95.52%	415,705	98.01%	98.01%	435,605	245	7,939	1,776	98.18%	11,547-	8,353	3,195-
6220	Villa Hermosa Apts.	66	65	585	338	21,938	98.48%	197,438	96.97%	96.97%	136,958	236	4,725	580	97.64%	1,688	58,792-	57,105-
6260	Tarry Towne Apts.	98	97	873	327	31,705	98.98%	285,349	98.98%	98.98%	248,347	288	6,537	862	97.73%	3,595	33,406-	29,811-
6290	Blanco Apts.	100	99	891	245	24,294	99.00%	218,642	99.00%	99.00%	219,506	249	4,662	881	97.89%	2,454	3,317	5,771
6300	Lewis Chatham Apts.	119	118	1,062	241	28,426	99.16%	255,836	98.32%	98.32%	249,646	238	5,300	1,049	97.95%	3,132	3,058-	74
6320	Madonna Apts.	60	60	540	323	19,378	100.00	174,404	100.00	100.00	137,155	258	2,584	532	98.52%	2,584	34,665-	32,081-
6322	Sahara-Ramsey Apts.	16	16	144	299	4,792	100.00	43,125	100.00	100.00	49,695	350	599	142	98.61%	599	7,169	7,768
6331	Escondida Apts.	20	20	180	340	6,801	100.00	61,205	100.00	100.00	41,037	229	340	179	99.44%	340	19,828-	19,488-
6333	Williamsburg Apts.	15	15	135	314	4,711	100.00	42,398	100.00	100.00	25,008	185		135	100.00		17,390-	17,390-
6340	Cheryl West Apts.	82	79	711	160	12,660	96.34%	113,938	97.56%	97.56%	132,440	188	5,449	704	95.39%	1,122	19,624	20,745
6350	Village East Apts.	24	24	216	222	5,328	100.00	47,950	95.83%	95.83%	28,915	140	2,220	206	95.37%	2,220	16,815-	14,595-
6352	Olive Park Apts.	26	26	234	208	5,408	100.00	48,674	96.15%	96.15%	37,106	166	2,288	223	95.30%	2,288	9,280-	6,992-
6410	San Pedro Arms Apts.	16	16	144	266	4,260	100.00	38,337	100.00	100.00	32,495	227	266	143	99.31%	266	5,576-	5,310-
6480	Marie McGuire Apts.	63	62	558	265	16,419	98.41%	147,775	95.24%	95.24%	136,657	248	3,972	552	97.35%	1,589	9,529-	7,940-
6500	F. J. Furey Apts.	66	64	576	104	6,676	96.97%	60,083	98.48%	98.48%	64,763	117	4,381	552	92.93%	2,503	7,184	9,687
6530	Pin Oak II Apts.	22	22	198	182	4,003	100.00	36,024	100.00	100.00	31,723	166	1,274	191	96.46%	1,274	3,028-	1,754-
6570	T. L. Shaley Apts.	66	63	567	103	6,498	95.45%	58,480	90.91%	95.24%	66,981	125	6,085	535	90.07%	3,300	11,801	15,102

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Group B**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6590	O. P. Schnabel Apts.	70	69	621	172	11,845	98.57%	106,607	98.57%	98.57%	101,786	164	1,373	622	98.73%	172-	4,993-	5,164-
	Total	2,628	2,565	23,085	173	442,779	97.60%	3,985,013	88.17%	92.50%	3,711,795	183	292,387	20,882	88.29%	200,118	73,101-	127,017

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K: Actual Rent Per Unit - J divided by M

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M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Outside Managed Properties**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance			
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P		
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ
532	Refugio	50	49	441			98.00%		92.00%	92.00%	14,086-	33-		427	94.89%			14,086-	14,086-
537	San Juan Square	46	46	414			100.00		93.48%	93.48%	2,898-	7-		393	94.93%			2,898-	2,898-
538	The Alhambra	14	14	126			100.00		100.00	100.00				126	100.00				
541	HemisView Village	49	48	432			97.96%		100.00	100.00	7,307-	17-		437	99.09%			7,307-	7,307-
549	Converse Ranch I	25	24	216			96.00%		100.00	100.00	19,744-	91-		216	96.00%			19,744-	19,744-
550	Midcrown Seniors Pavillion	39	38	342			97.44%		97.44%	97.44%				338	96.30%				
551	Converse Ranch II	21	20	180			95.24%		100.00	100.00	12,529-	69-		182	96.30%			12,529-	12,529-
552	San Juan Square II	48	47	423			97.92%		97.92%	97.92%	4,948-	12-		420	97.22%			4,948-	4,948-
553	Sutton Oaks Phase I	49	48	432			97.96%		97.96%	97.96%	31,167-	76-		408	92.52%			31,167-	31,167-
555	Gardens at San Juan Square	63	62	558			98.41%		92.06%	92.06%	2,211-	4-		531	93.65%			2,211-	2,211-
556	The Park at Sutton Oaks	49	49	441			100.00		100.00	100.00	7,901-	18-		431	97.73%			7,901-	7,901-
558	East Meadows						0.00		0.00	98.59%				625	0.00				
	Total	453	445	4,005			98.23%		112.14	115.67	102,791-	26-		4,534	111.21			102,791-	102,791-

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L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	192	1,728	258	49,544	96.00%	445,893	95.50%	95.50%	1,169,102	688	26,062	1,699	94.39%	7,483	730,692	738,175
112	SAHFC Burning Tree	108	107	963	643	68,813	99.07%	619,315	94.44%	94.44%	590,242	648	39,230	911	93.72%	33,442	4,369	37,811
113	SAHFC Castlepoint	220	210	1,890	536	112,460	95.45%	1,012,141	100.00	100.00	1,078,075	561	32,133	1,920	96.97%	16,115-	49,819	33,705
114	SAHFC Encanta Villas	56	55	495	725	39,875	98.21%	358,875	100.00	100.00	357,608	722	6,525	495	98.21%		1,267-	1,267-
140	SAHFC Vera Cruz	29	25	225	221	5,520	86.21%	49,682	96.55%	96.55%	130,021	510	1,325	255	97.70%	6,624-	73,714	67,090
141	Homestead	157	151	1,359	561	84,663	96.18%	761,964	96.18%	96.18%	744,253	556	42,051	1,338	94.69%	11,774	5,937-	5,837
315440	Villa De Valencia	104	96	864	418	40,140	92.31%	361,264	89.42%	89.42%	559,011	649	30,942	862	92.09%	836	198,583	199,419
465450	Reagan West Apts.	15	14	126	226	3,158	93.33%	28,419	100.00	100.00	61,919	459		135	100.00	2,030-	31,470	29,440
1065120	Sunshine Plaza	100	98	882	610	59,800	98.00%	538,196	99.00%	99.00%	559,869	647	21,357	865	96.11%	10,373	32,046	42,419
1075130	Pecan Hill	100	100	900	715	71,535	100.00	643,815	94.00%	94.00%	649,194	735	12,161	883	98.11%	12,161	17,540	29,701
1205340	SAHDC Dietrich Road	30	29	261	615	17,835	96.67%	160,515	93.33%	93.33%	156,440	604	6,765	259	95.93%	1,230	2,845-	1,615-
1215151	Converse Ranch II - PH	21	20	180	211	4,217	95.24%	37,949	100.00	100.00	53,043	295	1,897	180	95.24%		15,094	15,094
1215152	Converse Ranch II - Market	83	79	711	946	74,747	95.18%	672,727	93.98%	93.98%	598,325	860	48,255	696	93.17%	14,193	60,210-	46,017-
1335211	SAHFC La Providencia	90	87	783	502	43,674	96.67%	393,066	94.44%	94.44%	396,683	511	16,566	777	95.93%	3,012	6,629	9,641
1355290	SAHFC Towering Oaks Apts.	128	121	1,089	774	93,608	94.53%	842,472	92.19%	92.19%	902,177	829	49,512	1,088	94.44%	774	60,478	61,252
1375280	SAHFC Churchhill Estate Apts	40	39	351	790	30,794	97.50%	277,143	95.00%	95.00%	283,946	816	9,475	348	96.67%	2,369	9,172	11,541
1425475	SAHDC Bella Claire Apts.	67	63	567	569	35,826	94.03%	322,430	95.52%	95.52%	346,933	597	12,511	581	96.35%	7,961-	16,542	8,580
2095265	Sendero I PFC (Crown Meadows)	192	188	1,692	899	168,982	97.92%	1,520,834	98.96%	98.96%	1,597,145	942	28,761	1,696	98.15%	3,514-	72,797	69,283
2145149	Converse Ranch I - PH	25	24	216	131	3,143	96.00%	28,290	100.00	100.00	45,556	217	1,965	210	93.33%	786	18,053	18,839
2145150	Converse Ranch I - Market	99	97	873	928	89,972	97.98%	809,751	91.92%	91.92%	728,143	863	43,595	844	94.73%	26,899	54,709-	27,810-
2375630	SH/CH PFC Cottage Creek	253	225	2,025	372	83,665	88.93%	752,983	88.14%	88.14%	1,380,190	717	130,523	1,926	84.58%	36,781	663,988	700,768
2385640	SH/CH PFC Cottage Creek II	196	176	1,584	337	59,229	89.80%	533,062	90.31%	90.31%	1,005,113	633	59,562	1,587	89.97%	979-	471,071	470,092
2395485	SH/CH PFC Courtland Heights	56	54	486	780	42,096	96.43%	378,866	91.07%	91.07%	404,734	852	22,607	475	94.25%	8,575	34,443	43,018
2495650	Woodhill Apts. PFC	532	462	4,158	803	370,789	86.84%	3,337,097	91.17%	91.17%	3,582,339	854	474,331	4,197	87.66%	31,373-	213,868	182,495

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2018**

	<b>Budgeted</b>							<b>Actual</b>							<b>Rent Variance</b>		
	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>	<b>I</b>	<b>J</b>	<b>K</b>	<b>L</b>	<b>M</b>	<b>N</b>	<b>O</b>	<b>P</b>	
								<b>Current Month</b>									
Total	2,901	2,712	24,408	610	1,654,083	93.48%	14,886,751	93.86%	100.00	17,380,058	868	1,118,109	24,227	92.79%	102,090	2,595,398	2,697,488

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E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**SAHA Managed**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
112	SAHFC Burning Tree	108	107	963	643	68,813	99.07%	619,315	94.44%	94.44%	590,242	648	39,230	911	93.72%	33,442	4,369	37,811
113	SAHFC Castlepoint	220	210	1,890	536	112,460	95.45%	1,012,141	100.00	100.00	1,078,075	561	32,133	1,920	96.97%	16,115-	49,819	33,705
114	SAHFC Encanta Villas	56	55	495	725	39,875	98.21%	358,875	100.00	100.00	357,608	722	6,525	495	98.21%		1,267-	1,267-
141	Homestead	157	151	1,359	561	84,663	96.18%	761,964	96.18%	96.18%	744,253	556	42,051	1,338	94.69%	11,774	5,937-	5,837
315440	Villa De Valencia	104	96	864	418	40,140	92.31%	361,264	89.42%	89.42%	559,011	649	30,942	862	92.09%	836	198,583	199,419
1065120	Sunshine Plaza	100	98	882	610	59,800	98.00%	538,196	99.00%	99.00%	559,869	647	21,357	865	96.11%	10,373	32,046	42,419
1075130	Pecan Hill	100	100	900	715	71,535	100.00	643,815	94.00%	94.00%	649,194	735	12,161	883	98.11%	12,161	17,540	29,701
1205340	SAHDC Dietrich Road	30	29	261	615	17,835	96.67%	160,515	93.33%	93.33%	156,440	604	6,765	259	95.93%	1,230	2,845-	1,615-
1335211	SAHFC La Providencia	90	87	783	502	43,674	96.67%	393,066	94.44%	94.44%	396,683	511	16,566	777	95.93%	3,012	6,629	9,641
1375280	SAHFC Churchill Estate Apts	40	39	351	790	30,794	97.50%	277,143	95.00%	95.00%	283,946	816	9,475	348	96.67%	2,369	9,172	11,541
1425475	SAHDC Bella Claire Apts.	67	63	567	569	35,826	94.03%	322,430	95.52%	95.52%	346,933	597	12,511	581	96.35%	7,961-	16,542	8,580
	<b>Total</b>	<b>1,072</b>	<b>1,035</b>	<b>9,315</b>	<b>585</b>	<b>605,414</b>	<b>96.55%</b>	<b>5,448,725</b>	<b>96.08%</b>	<b>100.00</b>	<b>5,722,253</b>	<b>619</b>	<b>229,715</b>	<b>9,239</b>	<b>95.76%</b>	<b>51,121</b>	<b>324,649</b>	<b>375,771</b>

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M



**San Antonio Housing Authority**  
**Beacon**  
**Outside Managed Properties**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2018**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	192	1,728	258	49,544	96.00%	445,893	95.50%	95.50%	1,169,102	688	26,062	1,699	94.39%	7,483	730,692	738,175
140	SAHFC Vera Cruz	29	25	225	221	5,520	86.21%	49,682	96.55%	96.55%	130,021	510	1,325	255	97.70%	6,624-	73,714	67,090
465450	Reagan West Apts.	15	14	126	226	3,158	93.33%	28,419	100.00%	100.00%	61,919	459		135	100.00%	2,030-	31,470	29,440
1215151	Converse Ranch II - PH	21	20	180	211	4,217	95.24%	37,949	100.00%	100.00%	53,043	295	1,897	180	95.24%		15,094	15,094
1215152	Converse Ranch II - Market	83	79	711	946	74,747	95.18%	672,727	93.98%	93.98%	598,325	860	48,255	696	93.17%	14,193	60,210-	46,017-
1355290	SAHFC Towering Oaks Apts.	128	121	1,089	774	93,608	94.53%	842,472	92.19%	92.19%	902,177	829	49,512	1,088	94.44%	774	60,478	61,252
2095265	Sendero I PFC (Crown Meadows)	192	188	1,692	899	168,982	97.92%	1,520,834	98.96%	98.96%	1,597,145	942	28,761	1,696	98.15%	3,514-	72,797	69,283
2145149	Converse Ranch I - PH	25	24	216	131	3,143	96.00%	28,290	100.00%	100.00%	45,556	217	1,965	210	93.33%	786	18,053	18,839
2145150	Converse Ranch I - Market	99	97	873	928	89,972	97.98%	809,751	91.92%	91.92%	728,143	863	43,595	844	94.73%	26,899	54,709-	27,810-
2375630	SH/CH PFC Cottage Creek	253	225	2,025	372	83,665	88.93%	752,983	88.14%	88.14%	1,380,190	717	130,523	1,926	84.58%	36,781	663,988	700,768
2385640	SH/CH PFC Cottage Creek II	196	176	1,584	337	59,229	89.80%	533,062	90.31%	90.31%	1,005,113	633	59,562	1,587	89.97%	979-	471,071	470,092
2395485	SH/CH PFC Courtland Heights	56	54	486	780	42,096	96.43%	378,866	91.07%	91.07%	404,734	852	22,607	475	94.25%	8,575	34,443	43,018
2495650	Woodhill Apts. PFC	532	462	4,158	803	370,789	86.84%	3,337,097	91.17%	91.17%	3,582,339	854	474,331	4,197	87.66%	31,373-	213,868	182,495
	<b>Total</b>	<b>1,829</b>	<b>1,677</b>	<b>15,093</b>	<b>625</b>	<b>1,048,670</b>	<b>91.69%</b>	<b>9,438,026</b>	<b>92.56%</b>	<b>100.00</b>	<b>11,657,805</b>	<b>1,080</b>	<b>888,394</b>	<b>14,988</b>	<b>91.05%</b>	<b>50,969</b>	<b>2,270,749</b>	<b>2,321,718</b>

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

(All)

Select Fiscal Year

17



## TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R Tenant Dwelling Rents</b>	<b>151,027</b>	<b>0</b>	<b>(391,465)</b>	<b>35,746</b>	<b>83,889</b>
Alazan-Apache Courts	40,991	0	(68,118)	21,799	6,429
Blanco Apts.	(752)	0	(4,825)	(299)	1,057
Cassiano Homes	18,261	0	(22,204)	10,001	4,544
Cheryl West Apts.	(4,468)	0	(8,517)	507	2,173
Christ The King	(485)	0	(1,707)	222	693
College Park Additions	(297)	0	(2,546)	199	1,284
Converse Ranch I	(499)	0	0	0	(499)
Converse Ranch II	59	0	0	0	0
Cross Creek Apts.	11,259	0	(5,050)	4,162	3,175
Dr. Charles Andrews Apts.	(497)	0	(4,143)	173	1,240
Escondida Apts.	(631)	0	(1,556)	373	478
F. J. Furey Apts.	1,816	0	(5,642)	1,272	341
Fair Avenue Apts.	(3,410)	0	(17,024)	(5,943)	4,874
Frank Hornsby	663	0	(671)	(1,110)	71
George Cisneros Apts.	507	0	22	(92)	(398)
Glen Park Apts.	1,431	0	(2,404)	388	1,311
Guadalupe Homes	4,435	0	(10,578)	1,188	6,688
H. B. Gonzalez Apts.	(1,798)	0	(2,816)	365	652
HemisView Village	669	0	0	0	0
Highview Apts.	3,105	0	(5,191)	(27,602)	(171)
Jewett Circle Apts.	(954)	0	(3,479)	(438)	1,384
Kenwood Manor Apts.	(681)	0	222	(211)	(692)
Kenwood North Apts.	(340)	0	(5,190)	470	1,938
L. C. Rutledge Apts.	1,722	0	(9,521)	5,495	3,653
Le Chalet Apts.	(1,520)	0	(4,345)	615	2,100

## ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
<b>A/R Tenant Dwelling Rents</b>	<b>442,819</b>	<b>151,027</b>	<b>422,857</b>
Alazan-Apache Courts	95,108	40,991	80,881
Blanco Apts.	3,605	(752)	3,315
Cassiano Homes	32,618	18,261	25,920
Cheryl West Apts.	3,743	(4,468)	1,369
Christ The King	377	(485)	307
College Park Additions	2,250	(297)	766
Converse Ranch I	(499)	(499)	0
Converse Ranch II	59	59	59
Cross Creek Apts.	13,612	11,259	8,972
Dr. Charles Andrews Apts.	3,841	(497)	2,234
Escondida Apts.	532	(631)	74
F. J. Furey Apts.	5,121	1,816	5,845
Fair Avenue Apts.	7,482	(3,410)	14,684
Frank Hornsby	923	663	2,374
George Cisneros Apts.	466	507	975
Glen Park Apts.	3,121	1,431	2,136
Guadalupe Homes	10,143	4,435	7,137
H. B. Gonzalez Apts.	(71)	(1,798)	1
HemisView Village	669	669	669
Highview Apts.	11,498	3,105	36,070
Jewett Circle Apts.	1,345	(954)	1,579
Kenwood Manor Apts.	(873)	(681)	0
Kenwood North Apts.	4,000	(340)	2,442
L. C. Rutledge Apts.	4,162	1,722	2,095
Le Chalet Apts.	2,563	(1,520)	110

### Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

### Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Lewis Chatham Apts.	○	1,957	0	(6,569)	849	2,052
Lila Cockrell Apts.	○	(1,271)	0	(3,618)	163	869
Lincoln Heights	◐	6,724	0	(10,741)	(4,502)	4,057
Linda Lou A & B Apts.	◑	1,072	0	(2,052)	1,167	1,088
M. C. Beldon Apts.	◑	8,479	0	(653)	2,735	3,900
Madonna Apts.	○	(706)	0	(6,310)	(3,103)	4,504
Marie McGuire Apts.	○	(176)	0	(3,594)	1,675	(893)
Matt Garcia Apts.	○	(1,681)	0	(10,012)	4,779	1,697
Midcrown Seniors Pavillion	○	(40)	0	0	0	(40)
Midway Apts.	○	(316)	0	(498)	61	(98)
Mirasol Homes Target Site	◑	9,231	0	(5,899)	1,193	2,752
Mission Park Apts.	◑	8,354	0	(4,821)	1,591	5,056
O. P. Schnabel Apts.	○	750	0	(3,357)	2,052	601
Olive Park Apts.	○	(1,487)	0	(5,574)	806	411
Park Square Apts.	◑	1,898	0	(3,614)	3,029	(1,774)
Parkview Apts.	◑	6,445	0	(6,763)	(594)	204
Pin Oak I	○	(1,312)	0	(2,759)	(547)	1,907
Pin Oak II Apts.	○	(551)	0	(1,570)	579	(50)
Raymundo Rangel Apts	○	(92)	0	(448)	(25)	31
Refugio	●	6,312	0	(5)	(163)	(140)
Riverside Apts.	○	552	0	(10,229)	1,009	2,534
S. J. Sutton Homes	○	(25)	0	(1)	0	(24)
Sahara-Ramsey Apts.	○	460	0	(3,178)	2,081	545
San Juan Homes	○	(234)	0	(78)	78	(467)
San Juan Square	◑	963	0	(4)	0	0
San Juan Square II	○	(966)	0	15	(74)	(1,491)
San Pedro Arms Apts.	○	(293)	0	(1,483)	12	679
Scattered Sites	◑	25,249	0	(21,582)	10,871	6,089
South San Apts	○	237	0	(716)	55	(1,178)
Springview	◑	6,472	0	(9,132)	(2,999)	9,510
Sun Park Lane Apts.	○	612	0	573	(5,998)	3,090
Sutton Oaks Phase I	◑	1,367	0	43	52	(68)
T. L. Shaley Apts.	◑	4,109	0	(2,213)	(518)	677
Tarry Towne Apts.	○	(2,092)	0	(12,042)	3,183	4,564
Victoria Plaza Apts.	○	1,742	0	(6,906)	(4,498)	5,619
Villa Hermosa Apts.	○	(553)	0	(2,470)	450	385
Villa Tranchese Apts.	○	(5,399)	0	(17,400)	5,856	3,069
Villa Veramendi Apts.	◑	4,590	0	(19,718)	476	8,389

Lewis Chatham Apts.		9,080	1,957	5,626
Lila Cockrell Apts.		1,413	(1,271)	1,315
Lincoln Heights		14,872	6,724	17,910
Linda Lou A & B Apts.		4,327	1,072	869
M. C. Beldon Apts.		8,951	8,479	2,497
Madonna Apts.		5,290	(706)	4,203
Marie McGuire Apts.		1,933	(176)	2,637
Matt Garcia Apts.		(766)	(1,681)	1,855
Midcrown Seniors Pavillion		(40)	(40)	0
Midway Apts.		238	(316)	219
Mirasol Homes Target Site		15,161	9,231	11,185
Mission Park Apts.		8,766	8,354	6,528
O. P. Schnabel Apts.		3,657	750	1,455
Olive Park Apts.		4,489	(1,487)	2,870
Park Square Apts.		3,925	1,898	4,257
Parkview Apts.		11,452	6,445	13,598
Pin Oak I		1,645	(1,312)	87
Pin Oak II Apts.		896	(551)	489
Raymundo Rangel Apts		353	(92)	350
Refugio		6,312	6,312	6,620
Riverside Apts.		10,680	552	7,237
S. J. Sutton Homes		(24)	(25)	0
Sahara-Ramsey Apts.		3,735	460	1,011
San Juan Homes		(156)	(234)	234
San Juan Square		967	963	967
San Juan Square II		(981)	(966)	584
San Pedro Arms Apts.		1,050	(293)	499
Scattered Sites		36,319	25,249	29,871
South San Apts		745	237	2,076
Springview		13,024	6,472	9,093
Sun Park Lane Apts.		797	612	2,947
Sutton Oaks Phase I		1,324	1,367	1,340
T. L. Shaley Apts.		6,266	4,109	6,162
Tarry Towne Apts.		8,375	(2,092)	2,204
Victoria Plaza Apts.		7,762	1,742	7,528
Villa Hermosa Apts.		1,935	(553)	1,081
Villa Tranchese Apts.		12,378	(5,399)	3,076
Villa Veramendi Apts.		11,294	4,590	15,443

Village East Apts.	○	22	0	(2,374)	1,596	(2,358)
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)
W. C. White Apts.	○	(1,680)	0	(2,395)	(320)	1,036
W. R. Sinkin Apts.	○	746	0	(3,754)	1,110	1,471
Westway Apts.	◐	8,964	0	(11,925)	(253)	(19,148)
Wheatley Courts	○	(7,062)	0	216	0	(7,278)
Williamsburg Apts.	○	(91)	0	(719)	460	169
The Park at Sutton Oaks	○	125	0	(17)	(192)	(87)
Gardens at San Juan Square	◑	1,372	0	238	0	0
East Meadows		256	0	(73)	33	296
<b>A/R-Tenant Sec Deposits</b>		<b>902</b>	<b>0</b>	<b>(1,186)</b>	<b>(75)</b>	<b>(2,881)</b>
Alazan-Apache Courts	●	456	0	(1,053)	36	(206)
Cassiano Homes	○	(320)	0	(164)	(54)	(366)
Cheryl West Apts.	◐	123	0	0	0	0
College Park Additions		251	0	0	0	(50)
Dr. Charles Andrews Apts.	○	(350)	0	(350)	0	0
F. J. Furey Apts.	◐	250	0	250	0	0
Fair Avenue Apts.	◐	50	0	(150)	0	0
Frank Hornsby	◐	150	0	0	0	(25)
George Cisneros Apts.		(100)	0	(200)	100	0
Glen Park Apts.		391	0	391	0	0
HemisView Village		(1,429)	0	0	0	(1,429)
Highview Apts.	●	300	0	300	0	0
Jewett Circle Apts.	◐	50	0	50	0	0
Kenwood Manor Apts.		400	0	400	0	(75)
L. C. Rutledge Apts.		(150)	0	(150)	(50)	0
Le Chalet Apts.	●	354	0	189	0	(3)
Lincoln Heights	◐	130	0	258	(183)	(445)
Midcrown Seniors Pavillion		25	0	0	0	0
Mirasol Homes Target Site	◐	200	0	200	0	0
Mission Park Apts.	◐	(50)	0	(200)	207	(57)
Pin Oak I		48	0	(22)	(187)	94
Refugio		(150)	0	0	0	(150)
Riverside Apts.	◐	162	0	12	0	0
San Juan Homes		26	0	(124)	150	0
San Juan Square		(150)	0	0	0	(150)
San Juan Square II		(4)	0	0	0	(4)
Scattered Sites	◐	19	0	0	(89)	89

Village East Apts.		3,750	22	3,158
Villas de Fortuna 46 SF Homes		(591)	(591)	0
W. C. White Apts.		701	(1,680)	0
W. R. Sinkin Apts.		1,725	746	1,919
Westway Apts.		19,151	8,964	40,289
Wheatley Courts		(7,278)	(7,062)	0
Williamsburg Apts.		605	(91)	0
The Park at Sutton Oaks		125	125	421
Gardens at San Juan Square		1,134	1,372	1,134
East Meadows		256	256	0
<b>A/R-Tenant Sec Deposits</b>		<b>2,378</b>	<b>902</b>	<b>5,044</b>
Alazan-Apache Courts		1,359	456	1,679
Cassiano Homes		144	(320)	264
Cheryl West Apts.		123	123	123
College Park Additions		251	251	301
Cross Creek Apts.		300	0	0
Dr. Charles Andrews Apts.		(119)	(350)	0
Escondida Apts.		(150)	0	0
F. J. Furey Apts.		0	250	0
Fair Avenue Apts.		50	50	200
Frank Hornsby		150	150	175
George Cisneros Apts.		(0)	(100)	0
Glen Park Apts.		0	391	0
HemisView Village		(1,429)	(1,429)	0
Highview Apts.		150	300	0
Jewett Circle Apts.		0	50	0
Kenwood Manor Apts.		0	400	75
L. C. Rutledge Apts.		0	(150)	50
Le Chalet Apts.		162	354	168
Lila Cockrell Apts.		150	0	0
Lincoln Heights		(146)	130	500
Madonna Apts.		(19)	0	0
Midcrown Seniors Pavillion		25	25	25
Mirasol Homes Target Site		0	200	0
Mission Park Apts.		150	(50)	0
Parkview Apts.		50	0	0
Pin Oak I		70	48	163
Refugio		(150)	(150)	0

Springview	○	(90)	0	(150)	150	(90)
Sun Park Lane Apts.		100	0	100	0	(25)
T. L. Shaley Apts.		150	0	0	0	63
Tarry Towne Apts.		(300)	0	(150)	(150)	0
Victoria Plaza Apts.	○	(180)	0	0	(32)	(148)
Villa Hermosa Apts.		(50)	0	0	0	(50)
Villa Tranchese Apts.		(136)	0	(286)	168	(168)
Villa Veramendi Apts.		247	0	(46)	150	143
Village East Apts.	◐	100	0	(50)	50	(67)
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
W. C. White Apts.	○	(199)	0	(150)	0	(49)
Westway Apts.	◐	150	0	(91)	(341)	432
Wheatley Courts		27	0	0	0	(147)
<b>Grand Total</b>		<b>151,929</b>	<b>0</b>	<b>(392,651)</b>	<b>35,671</b>	<b>81,009</b>

Riverside Apts.	150	162	150
San Juan Homes	150	26	0
San Juan Square	(150)	(150)	0
San Juan Square II	(4)	(4)	0
Scattered Sites	19	19	19
Springview	(90)	(90)	0
Sun Park Lane Apts.	0	100	25
T. L. Shaley Apts.	150	150	87
Tarry Towne Apts.	(150)	(300)	0
Victoria Plaza Apts.	(180)	(180)	0
Villa Hermosa Apts.	(50)	(50)	0
Villa Tranchese Apts.	150	(136)	150
Villa Veramendi Apts.	332	247	0
Village East Apts.	216	100	167
Villas de Fortuna 46 SF Homes	400	400	400
W. C. White Apts.	101	(199)	0
Westway Apts.	185	150	150
Wheatley Courts	27	27	173
<b>Grand Total</b>	<b>445,197</b>	<b>151,929</b>	<b>427,900</b>

# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

PH - Group A

Select Fiscal Year

17



## TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R Tenant Dwelling Rents</b>	<b>96,924</b>	<b>0</b>	<b>(192,786)</b>	<b>7,022</b>	<b>41,715</b>
Cassiano Homes	18,261	0	(22,204)	10,001	4,544
Christ The King	(485)	0	(1,707)	222	693
College Park Additions	(297)	0	(2,546)	199	1,284
Cross Creek Apts.	11,259	0	(5,050)	4,162	3,175
Fair Avenue Apts.	(3,410)	0	(17,024)	(5,943)	4,874
Frank Hornsby	663	0	(671)	(1,110)	71
George Cisneros Apts.	507	0	22	(92)	(398)
Glen Park Apts.	1,431	0	(2,404)	388	1,311
H. B. Gonzalez Apts.	(1,798)	0	(2,816)	365	652
Highview Apts.	3,105	0	(5,191)	(27,602)	(171)
Jewett Circle Apts.	(954)	0	(3,479)	(438)	1,384
Kenwood Manor Apts.	(681)	0	222	(211)	(692)
Kenwood North Apts.	(340)	0	(5,190)	470	1,938
L. C. Rutledge Apts.	1,722	0	(9,521)	5,495	3,653
Le Chalet Apts.	(1,520)	0	(4,345)	615	2,100
Lila Cockrell Apts.	(1,271)	0	(3,618)	163	869
Linda Lou A & B Apts.	1,072	0	(2,052)	1,167	1,088
M. C. Beldon Apts.	8,479	0	(653)	2,735	3,900
Matt Garcia Apts.	(1,681)	0	(10,012)	4,779	1,697
Midway Apts.	(316)	0	(498)	61	(98)
Mirasol Homes Target Site	9,231	0	(5,899)	1,193	2,752
Mission Park Apts.	8,354	0	(4,821)	1,591	5,056
Park Square Apts.	1,898	0	(3,614)	3,029	(1,774)
Parkview Apts.	6,445	0	(6,763)	(594)	204
Pin Oak I	(1,312)	0	(2,759)	(547)	1,907

## ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
<b>A/R Tenant Dwelling Rents</b>	<b>219,736</b>	<b>96,924</b>	<b>240,973</b>
Cassiano Homes	32,618	18,261	25,920
Christ The King	377	(485)	307
College Park Additions	2,250	(297)	766
Cross Creek Apts.	13,612	11,259	8,972
Fair Avenue Apts.	7,482	(3,410)	14,684
Frank Hornsby	923	663	2,374
George Cisneros Apts.	466	507	975
Glen Park Apts.	3,121	1,431	2,136
H. B. Gonzalez Apts.	(71)	(1,798)	1
Highview Apts.	11,498	3,105	36,070
Jewett Circle Apts.	1,345	(954)	1,579
Kenwood Manor Apts.	(873)	(681)	0
Kenwood North Apts.	4,000	(340)	2,442
L. C. Rutledge Apts.	4,162	1,722	2,095
Le Chalet Apts.	2,563	(1,520)	110
Lila Cockrell Apts.	1,413	(1,271)	1,315
Linda Lou A & B Apts.	4,327	1,072	869
M. C. Beldon Apts.	8,951	8,479	2,497
Matt Garcia Apts.	(766)	(1,681)	1,855
Midway Apts.	238	(316)	219
Mirasol Homes Target Site	15,161	9,231	11,185
Mission Park Apts.	8,766	8,354	6,528
Park Square Apts.	3,925	1,898	4,257
Parkview Apts.	11,452	6,445	13,598
Pin Oak I	1,645	(1,312)	87

### Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

### Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Raymundo Rangel Apts	○	(92)	0	(448)	(25)	31
Riverside Apts.	○	552	0	(10,229)	1,009	2,534
S. J. Sutton Homes	○	(25)	0	(1)	0	(24)
Scattered Sites	●	25,249	0	(21,582)	10,871	6,089
South San Apts	○	237	0	(716)	55	(1,178)
Sun Park Lane Apts.	○	612	0	573	(5,998)	3,090
Villa Veramendi Apts.	◐	4,590	0	(19,718)	476	8,389
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)
W. C. White Apts.	○	(1,680)	0	(2,395)	(320)	1,036
W. R. Sinkin Apts.	○	746	0	(3,754)	1,110	1,471
Westway Apts.	◐	8,964	0	(11,925)	(253)	(19,148)
<b>A/R-Tenant Sec Deposits</b>		<b>2,453</b>	<b>0</b>	<b>469</b>	<b>(264)</b>	<b>108</b>
Cassiano Homes	○	(320)	0	(164)	(54)	(366)
College Park Additions		251	0	0	0	(50)
Fair Avenue Apts.	◐	50	0	(150)	0	0
Frank Hornsby	◐	150	0	0	0	(25)
George Cisneros Apts.		(100)	0	(200)	100	0
Glen Park Apts.		391	0	391	0	0
Highview Apts.	●	300	0	300	0	0
Jewett Circle Apts.	◐	50	0	50	0	0
Kenwood Manor Apts.		400	0	400	0	(75)
L. C. Rutledge Apts.		(150)	0	(150)	(50)	0
Le Chalet Apts.	●	354	0	189	0	(3)
Mirasol Homes Target Site	◐	200	0	200	0	0
Mission Park Apts.	◐	(50)	0	(200)	207	(57)
Pin Oak I		48	0	(22)	(187)	94
Riverside Apts.	◐	162	0	12	0	0
Scattered Sites	◐	19	0	0	(89)	89
Sun Park Lane Apts.		100	0	100	0	(25)
Villa Veramendi Apts.		247	0	(46)	150	143
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
W. C. White Apts.	○	(199)	0	(150)	0	(49)
Westway Apts.	◐	150	0	(91)	(341)	432
<b>Grand Total</b>		<b>99,377</b>	<b>0</b>	<b>(192,317)</b>	<b>6,758</b>	<b>41,823</b>

Raymundo Rangel Apts		353	(92)	350
Riverside Apts.		10,680	552	7,237
S. J. Sutton Homes		(24)	(25)	0
Scattered Sites		36,319	25,249	29,871
South San Apts		745	237	2,076
Sun Park Lane Apts.		797	612	2,947
Villa Veramendi Apts.		11,294	4,590	15,443
Villas de Fortuna 46 SF Homes		(591)	(591)	0
W. C. White Apts.		701	(1,680)	0
W. R. Sinkin Apts.		1,725	746	1,919
Westway Apts.		19,151	8,964	40,289
<b>A/R-Tenant Sec Deposits</b>		<b>2,814</b>	<b>2,453</b>	<b>2,140</b>
Cassiano Homes		144	(320)	264
College Park Additions		251	251	301
Cross Creek Apts.		300	0	0
Fair Avenue Apts.		50	50	200
Frank Hornsby		150	150	175
George Cisneros Apts.		(0)	(100)	0
Glen Park Apts.		0	391	0
Highview Apts.		150	300	0
Jewett Circle Apts.		0	50	0
Kenwood Manor Apts.		0	400	75
L. C. Rutledge Apts.		0	(150)	50
Le Chalet Apts.		162	354	168
Lila Cockrell Apts.		150	0	0
Mirasol Homes Target Site		0	200	0
Mission Park Apts.		150	(50)	0
Parkview Apts.		50	0	0
Pin Oak I		70	48	163
Riverside Apts.		150	162	150
Scattered Sites		19	19	19
Sun Park Lane Apts.		0	100	25
Villa Veramendi Apts.		332	247	0
Villas de Fortuna 46 SF Homes		400	400	400
W. C. White Apts.		101	(199)	0
Westway Apts.		185	150	150
<b>Grand Total</b>		<b>222,550</b>	<b>99,377</b>	<b>243,113</b>



# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

PH - Group B

Select Fiscal Year

17



## TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R Tenant Dwelling Rents</b>	<b>44,486</b>	<b>0</b>	<b>(198,875)</b>	<b>29,068</b>	<b>44,203</b>
Alazan-Apache Courts	40,991	0	(68,118)	21,799	6,429
Blanco Apts.	(752)	0	(4,825)	(299)	1,057
Cheryl West Apts.	(4,468)	0	(8,517)	507	2,173
Dr. Charles Andrews Apts.	(497)	0	(4,143)	173	1,240
Escondida Apts.	(631)	0	(1,556)	373	478
F. J. Furey Apts.	1,816	0	(5,642)	1,272	341
Guadalupe Homes	4,435	0	(10,578)	1,188	6,688
Lewis Chatham Apts.	1,957	0	(6,569)	849	2,052
Lincoln Heights	6,724	0	(10,741)	(4,502)	4,057
Madonna Apts.	(706)	0	(6,310)	(3,103)	4,504
Marie McGuire Apts.	(176)	0	(3,594)	1,675	(893)
O. P. Schnabel Apts.	750	0	(3,357)	2,052	601
Olive Park Apts.	(1,487)	0	(5,574)	806	411
Pin Oak II Apts.	(551)	0	(1,570)	579	(50)
Sahara-Ramsey Apts.	460	0	(3,178)	2,081	545
San Juan Homes	(234)	0	(78)	78	(467)
San Pedro Arms Apts.	(293)	0	(1,483)	12	679
Springview	6,472	0	(9,132)	(2,999)	9,510
T. L. Shaley Apts.	4,109	0	(2,213)	(518)	677
Tarry Towne Apts.	(2,092)	0	(12,042)	3,183	4,564
Victoria Plaza Apts.	1,742	0	(6,906)	(4,498)	5,619
Villa Hermosa Apts.	(553)	0	(2,470)	450	385
Villa Tranchese Apts.	(5,399)	0	(17,400)	5,856	3,069
Village East Apts.	22	0	(2,374)	1,596	(2,358)
Wheatley Courts	(7,062)	0	216	0	(7,278)

## ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
<b>A/R Tenant Dwelling Rents</b>	<b>213,757</b>	<b>44,486</b>	<b>170,090</b>
Alazan-Apache Courts	95,108	40,991	80,881
Blanco Apts.	3,605	(752)	3,315
Cheryl West Apts.	3,743	(4,468)	1,369
Dr. Charles Andrews Apts.	3,841	(497)	2,234
Escondida Apts.	532	(631)	74
F. J. Furey Apts.	5,121	1,816	5,845
Guadalupe Homes	10,143	4,435	7,137
Lewis Chatham Apts.	9,080	1,957	5,626
Lincoln Heights	14,872	6,724	17,910
Madonna Apts.	5,290	(706)	4,203
Marie McGuire Apts.	1,933	(176)	2,637
O. P. Schnabel Apts.	3,657	750	1,455
Olive Park Apts.	4,489	(1,487)	2,870
Pin Oak II Apts.	896	(551)	489
Sahara-Ramsey Apts.	3,735	460	1,011
San Juan Homes	(156)	(234)	234
San Pedro Arms Apts.	1,050	(293)	499
Springview	13,024	6,472	9,093
T. L. Shaley Apts.	6,266	4,109	6,162
Tarry Towne Apts.	8,375	(2,092)	2,204
Victoria Plaza Apts.	7,762	1,742	7,528
Villa Hermosa Apts.	1,935	(553)	1,081
Villa Tranchese Apts.	12,378	(5,399)	3,076
Village East Apts.	3,750	22	3,158
Wheatley Courts	(7,278)	(7,062)	0

### Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

### Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C



Williamsburg Apts.	○	(91)	0	(719)	460	169
<b>A/R-Tenant Sec Deposits</b>		<b>156</b>	<b>0</b>	<b>(1,655)</b>	<b>189</b>	<b>(1,256)</b>
Alazan-Apache Courts	●	456	0	(1,053)	36	(206)
Cheryl West Apts.	◐	123	0	0	0	0
Dr. Charles Andrews Apts.	○	(350)	0	(350)	0	0
F. J. Furey Apts.	●	250	0	250	0	0
Lincoln Heights	◐	130	0	258	(183)	(445)
San Juan Homes		26	0	(124)	150	0
Springview	○	(90)	0	(150)	150	(90)
T. L. Shaley Apts.		150	0	0	0	63
Tarry Towne Apts.		(300)	0	(150)	(150)	0
Victoria Plaza Apts.	○	(180)	0	0	(32)	(148)
Villa Hermosa Apts.		(50)	0	0	0	(50)
Villa Tranchese Apts.		(136)	0	(286)	168	(168)
Village East Apts.	◐	100	0	(50)	50	(67)
Wheatley Courts		27	0	0	0	(147)
<b>Grand Total</b>		<b>44,642</b>	<b>0</b>	<b>(200,531)</b>	<b>29,257</b>	<b>42,947</b>

Williamsburg Apts.	605	(91)	0
<b>A/R-Tenant Sec Deposits</b>	<b>1,271</b>	<b>156</b>	<b>2,879</b>
Alazan-Apache Courts	1,359	456	1,679
Cheryl West Apts.	123	123	123
Dr. Charles Andrews Apts.	(119)	(350)	0
Escondida Apts.	(150)	0	0
F. J. Furey Apts.	0	250	0
Lincoln Heights	(146)	130	500
Madonna Apts.	(19)	0	0
San Juan Homes	150	26	0
Springview	(90)	(90)	0
T. L. Shaley Apts.	150	150	87
Tarry Towne Apts.	(150)	(300)	0
Victoria Plaza Apts.	(180)	(180)	0
Villa Hermosa Apts.	(50)	(50)	0
Villa Tranchese Apts.	150	(136)	150
Village East Apts.	216	100	167
Wheatley Courts	27	27	173
<b>Grand Total</b>	<b>215,028</b>	<b>44,642</b>	<b>172,968</b>

# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

(All)

Select Fiscal Year

17



## TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R - Tenant Bad Debt</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Woodhill Apts. PFC	3	0	0	0	0
<b>A/R Tenant Dwelling Rents</b>	<b>64,393</b>	<b>0</b>	<b>(99,227)</b>	<b>54,228</b>	<b>59,484</b>
Homestead	(6,990)	0	(31,466)	(6,682)	24,471
Pecan Hill	855	0	(449)	1,303	(802)
SAHDC Bella Claire Apts.	21,458	0	2,140	13,974	3,092
SAHDC Dietrich Road	16,338	0	(137)	9,527	(704)
SAHFC Burning Tree	12,473	0	(12,500)	15,429	9,544
SAHFC Castlepoint	(10,714)	0	(31,674)	5,635	13,147
SAHFC Churchill Estate Apts	5,915	0	(8,685)	5,769	723
SAHFC Encanta Villas	11,064	0	(16,807)	7,253	11,025
SAHFC La Providencia	7,059	0	6,185	(3,931)	(5,554)
Sunshine Plaza	2,223	0	(2,568)	1,658	857
Villa De Valencia	4,712	0	(3,268)	4,293	3,687
<b>A/R-Tenant Sec Deposits</b>	<b>409,483</b>	<b>0</b>	<b>(10,014)</b>	<b>(4,244)</b>	<b>(7,073)</b>
Converse Ranch II, LLC	24,085	0	(4,815)	0	0
Homestead	(2)	0	400	(125)	(375)
Pecan Hill	44	0	(160)	91	70
Reagan West Apts.	4,152	0	329	(252)	450
SAHDC Bella Claire Apts.	(200)	0	0	(50)	(150)
SAHFC Castlepoint	(525)	0	(300)	300	(525)
SAHFC Churchill Estate Apts	400	0	400	0	(150)
SAHFC Encanta Villas	295	0	(105)	200	200
SAHFC La Providencia	825	0	(200)	(130)	330
SAHFC Monterrey Park	49,368	0	3,560	(2,205)	(235)
SAHFC Towering Oaks, LLC	25,907	0	(450)	(397)	(1,063)

## ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
<b>A/R - Tenant Bad Debt</b>	<b>3</b>	<b>3</b>	<b>3</b>
Woodhill Apts. PFC	3	3	3
<b>A/R Tenant Dwelling Rents</b>	<b>125,356</b>	<b>64,393</b>	<b>49,907</b>
Homestead	16,435	(6,990)	6,687
Pecan Hill	3,418	855	802
SAHDC Bella Claire Apts.	12,244	21,458	2,252
SAHDC Dietrich Road	16,627	16,338	7,652
SAHFC Burning Tree	15,863	12,473	
SAHFC Castlepoint	17,697	(10,714)	2,178
SAHFC Churchill Estate Apts	9,971	5,915	8,108
SAHFC Encanta Villas	18,965	11,064	9,593
SAHFC La Providencia	(416)	7,059	10,359
Sunshine Plaza	4,591	2,223	2,276
Villa De Valencia	9,963	4,712	0
<b>A/R-Tenant Sec Deposits</b>	<b>440,756</b>	<b>409,483</b>	<b>456,511</b>
Converse Ranch II, LLC	24,165	24,085	28,900
Homestead	(402)	(2)	98
Pecan Hill	73	44	43
Reagan West Apts.	4,152	4,152	3,625
SAHDC Bella Claire Apts.	(200)	(200)	0
SAHDC Dietrich Road	0	0	300
SAHFC Burning Tree	50	0	
SAHFC Castlepoint	(475)	(525)	0
SAHFC Churchill Estate Apts	0	400	150
SAHFC Encanta Villas	200	295	0
SAHFC La Providencia	825	825	825

### Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

### Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

SAHFC Vera Cruz	○	4,571	0	(100)	0	400
SH/CH PFC Courtland Heights	○	11,788	0	(1,359)	(200)	(448)
Sunshine Plaza		(910)	0	(579)	74	(405)
Woodhill Apts. PFC	●	117,930	0	(5,147)	(4,037)	(3,103)
Converse Ranch I LLC	◐	32,297	0	(843)	2,100	0
Sendero I PFC (Crown Meadows)	◑	55,091	0	337	(435)	(2,101)
SH/CH PFC Cottage Creek		45,450	0	(1,957)	1,909	(3,586)
SH/CH PFC Cottage Creek II		38,917	0	975	(1,087)	3,617
<b>Grand Total</b>		<b>473,879</b>	<b>0</b>	<b>(109,242)</b>	<b>49,984</b>	<b>52,411</b>

SAHFC Monterrey Park		45,208	49,368	48,248
SAHFC Towering Oaks, LLC		26,707	25,907	27,817
SAHFC Vera Cruz		4,671	4,571	4,271
SH/CH PFC Courtland Heights		13,447	11,788	13,795
Sunshine Plaza		(127)	(910)	0
Villa De Valencia		28,471	0	25,396
Woodhill Apts. PFC		120,808	117,930	130,217
Converse Ranch I LLC		32,640	32,297	31,040
Sendero I PFC (Crown Meadows)		54,305	55,091	57,290
SH/CH PFC Cottage Creek		48,688	45,450	49,085
SH/CH PFC Cottage Creek II		37,551	38,917	35,412
<b>Grand Total</b>		<b>566,115</b>	<b>473,879</b>	<b>506,421</b>

# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - SAHA Managed

Select Fiscal Year

17



## TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R Tenant Dwelling Rents</b>	<b>64,393</b>	<b>0</b>	<b>(99,227)</b>	<b>54,228</b>	<b>59,484</b>
Homestead	(6,990)	0	(31,466)	(6,682)	24,471
Pecan Hill	855	0	(449)	1,303	(802)
SAHDC Bella Claire Apts.	21,458	0	2,140	13,974	3,092
SAHDC Dietrich Road	16,338	0	(137)	9,527	(704)
SAHFC Burning Tree	12,473	0	(12,500)	15,429	9,544
SAHFC Castlepoint	(10,714)	0	(31,674)	5,635	13,147
SAHFC Churchill Estate Apts	5,915	0	(8,685)	5,769	723
SAHFC Encanta Villas	11,064	0	(16,807)	7,253	11,025
SAHFC La Providencia	7,059	0	6,185	(3,931)	(5,554)
Sunshine Plaza	2,223	0	(2,568)	1,658	857
Villa De Valencia	4,712	0	(3,268)	4,293	3,687
<b>A/R-Tenant Sec Deposits</b>	<b>(73)</b>	<b>0</b>	<b>(544)</b>	<b>360</b>	<b>(1,005)</b>
Homestead	(2)	0	400	(125)	(375)
Pecan Hill	44	0	(160)	91	70
SAHDC Bella Claire Apts.	(200)	0	0	(50)	(150)
SAHFC Castlepoint	(525)	0	(300)	300	(525)
SAHFC Churchill Estate Apts	400	0	400	0	(150)
SAHFC Encanta Villas	295	0	(105)	200	200
SAHFC La Providencia	825	0	(200)	(130)	330
Sunshine Plaza	(910)	0	(579)	74	(405)
<b>Grand Total</b>	<b>64,319</b>	<b>0</b>	<b>(99,771)</b>	<b>54,589</b>	<b>58,479</b>

## ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
<b>A/R Tenant Dwelling Rents</b>	<b>125,356</b>	<b>64,393</b>	<b>49,907</b>
Homestead	16,435	(6,990)	6,687
Pecan Hill	3,418	855	802
SAHDC Bella Claire Apts.	12,244	21,458	2,252
SAHDC Dietrich Road	16,627	16,338	7,652
SAHFC Burning Tree	15,863	12,473	
SAHFC Castlepoint	17,697	(10,714)	2,178
SAHFC Churchill Estate Apts	9,971	5,915	8,108
SAHFC Encanta Villas	18,965	11,064	9,593
SAHFC La Providencia	(416)	7,059	10,359
Sunshine Plaza	4,591	2,223	2,276
Villa De Valencia	9,963	4,712	0
<b>A/R-Tenant Sec Deposits</b>	<b>28,414</b>	<b>(73)</b>	<b>26,812</b>
Homestead	(402)	(2)	98
Pecan Hill	73	44	43
SAHDC Bella Claire Apts.	(200)	(200)	0
SAHDC Dietrich Road	0	0	300
SAHFC Burning Tree	50	0	
SAHFC Castlepoint	(475)	(525)	0
SAHFC Churchill Estate Apts	0	400	150
SAHFC Encanta Villas	200	295	0
SAHFC La Providencia	825	825	825
Sunshine Plaza	(127)	(910)	0
Villa De Valencia	28,471	0	25,396
<b>Grand Total</b>	<b>153,770</b>	<b>64,319</b>	<b>76,719</b>

### Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

### Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - 3rd Party

Select Fiscal Year

17



## TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R - Tenant Bad Debt</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Woodhill Apts. PFC	3	0	0	0	0
<b>A/R-Tenant Sec Deposits</b>	<b>409,557</b>	<b>0</b>	<b>(9,470)</b>	<b>(4,605)</b>	<b>(6,068)</b>
Converse Ranch II, LLC	24,085	0	(4,815)	0	0
Reagan West Apts.	4,152	0	329	(252)	450
SAHFC Monterrey Park	49,368	0	3,560	(2,205)	(235)
SAHFC Towering Oaks, LLC	25,907	0	(450)	(397)	(1,063)
SAHFC Vera Cruz	4,571	0	(100)	0	400
SH/CH PFC Courtland Heights	11,788	0	(1,359)	(200)	(448)
Woodhill Apts. PFC	117,930	0	(5,147)	(4,037)	(3,103)
Converse Ranch I LLC	32,297	0	(843)	2,100	0
Sendero I PFC (Crown Meadows)	55,091	0	337	(435)	(2,101)
SH/CH PFC Cottage Creek	45,450	0	(1,957)	1,909	(3,586)
SH/CH PFC Cottage Creek II	38,917	0	975	(1,087)	3,617
<b>Grand Total</b>	<b>409,559</b>	<b>0</b>	<b>(9,470)</b>	<b>(4,605)</b>	<b>(6,068)</b>

## ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year		
	18	17	16
<b>A/R - Tenant Bad Debt</b>	<b>3</b>	<b>3</b>	<b>3</b>
Woodhill Apts. PFC	3	3	3
<b>A/R-Tenant Sec Deposits</b>	<b>412,342</b>	<b>409,557</b>	<b>429,700</b>
Converse Ranch II, LLC	24,165	24,085	28,900
Reagan West Apts.	4,152	4,152	3,625
SAHFC Monterrey Park	45,208	49,368	48,248
SAHFC Towering Oaks, LLC	26,707	25,907	27,817
SAHFC Vera Cruz	4,671	4,571	4,271
SH/CH PFC Courtland Heights	13,447	11,788	13,795
Woodhill Apts. PFC	120,808	117,930	130,217
Converse Ranch I LLC	32,640	32,297	31,040
Sendero I PFC (Crown Meadows)	54,305	55,091	57,290
SH/CH PFC Cottage Creek	48,688	45,450	49,085
SH/CH PFC Cottage Creek II	37,551	38,917	35,412
<b>Grand Total</b>	<b>412,345</b>	<b>409,559</b>	<b>429,702</b>

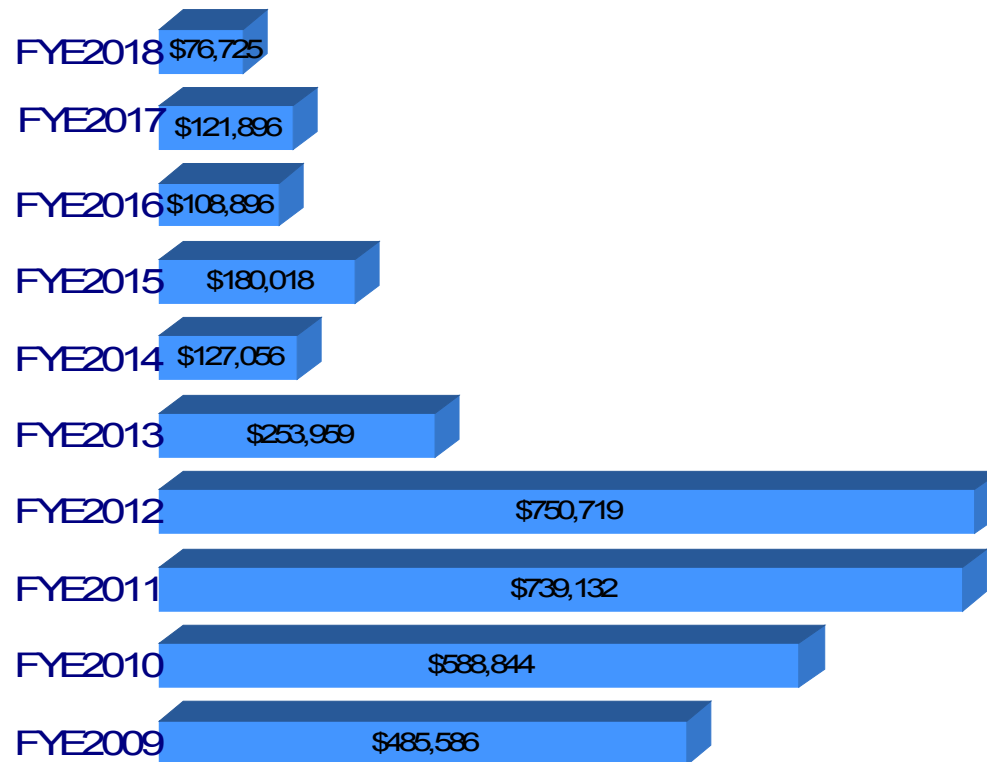
### Legend:

- When Value is  $\geq 80\%$
- When Value is  $< 80\%$  but  $\geq 60\%$
- When Value is  $< 60\%$  but  $\geq 40\%$
- When Value is  $< 40\%$  but  $\geq 20\%$
- When Value is  $< 20\%$

### Conditional Formatting:

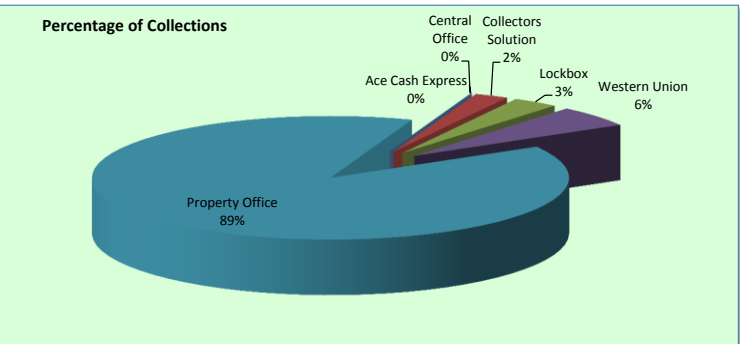
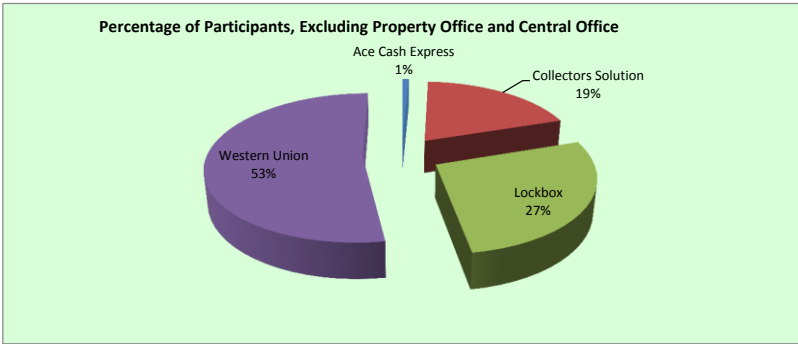
- Red - Group A
- Yellow - Group B
- Green - Group C

**Tenant Write-Offs by Fiscal Year  
(Beacon and New Construction)**



	Number of Tenants	Total Amount
<b>Total</b>	<b>2,819</b>	<b>\$3,432,830</b>
FYE2009	518	\$485,586
FYE2010	522	\$588,844
FYE2011	539	\$739,132
FYE2012	533	\$750,719
FYE2013	231	\$253,959
FYE2014	125	\$127,056
FYE2015	141	\$180,018
FYE2016	94	\$108,896
FYE2017	93	\$121,896
FYE2018	59	\$76,725

# TENANT COLLECTIONS (exclusive of 3rd Party-Managed Properties)



ACE Cash Express		
Month	Collections	Participants
2015	15,084.00	76
2016	11,720.00	47
2017	4,526.99	24
2018		
1	93.00	1
3	2,287.67	7
4	252.00	2
<b>Grand Total</b>	<b>33,963.66</b>	<b>157</b>

Collector Solutions		
Month	Collections	Participants
2015	275,248.99	1089
2016	339,246.70	1350
2017	262,532.57	1108
2018		
1	26,255.10	119
2	28,741.10	104
3	22,375.14	96
4	13,359.59	61
<b>Grand Total</b>	<b>967,759.19</b>	<b>3927</b>

Lockbox		
Month	Collections	Participants
2015	670,586.28	3011
2016	310,157.37	1376
2017	269,601.96	934
2018		
1	20,478.88	92
2	16,517.96	72
3	21,187.19	91
4	12,686.98	56
<b>Grand Total</b>	<b>1,321,216.62</b>	<b>5632</b>

Western Union		
Month	Collections	Participants
2015	781,119.27	3473
2016	776,723.36	3627
2017	649,856.48	3025
2018		
1	65,327.84	305
2	59,782.41	270
3	12,214.64	58
4	1,714.00	12
<b>Grand Total</b>	<b>2,346,738.00</b>	<b>10770</b>

Property Office	
Month	Collections
2015	11,218,892.31
2016	12,311,632.84
2017	12,049,523.67
2018	1,986,005.29
1	1,175,417.37
2	810,587.92
<b>Grand Total</b>	<b>37,566,054.11</b>

Central Office	
Month	Collections
2015	26,976.51
2016	26,303.31
2017	22,901.37
2018	4,830.34
1	2,767.07
2	2,063.27
<b>Grand Total</b>	<b>81,011.53</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
Partnership  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>			<b>Last Year</b>				<b>Two Years Ago</b>			
			<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>January</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>January</b>	<b>January</b>	<b>December</b>
1,722,035	2,317,840	5,668	612,346	606,826	613,354	627,805	627,524	634,201	633,695	612,132	613,744	623,526	619,210

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>							<b>Last Month</b>			<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	554	554	535	19				96.57%	554	529	95.49%	1,662	1,591	95.73%
2 Bedrooms	327	327	301	26				92.05%	327	298	91.13%	981	901	91.85%
3 Bedrooms	40	40	39	1				97.50%	40	39	97.50%	120	118	98.33%
<b>Total Units</b>	<u>921</u>	<u>921</u>	<u>875</u>	<u>46</u>				<u>95.01%</u>	<u>921</u>	<u>866</u>	<u>94.03%</u>	<u>2,763</u>	<u>2,610</u>	<u>94.46%</u>



**San Antonio Housing Authority  
Property Management Monthly Report  
HemisView Market Units  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
484,782	311,653				201,316	191,936	196,292	15	0	21	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	91	91	89	2			61	97.80%				273	264	96.70%
2 Bedrooms	93	93	81	12			365	87.10%				279	245	87.81%
<b>Total</b>	<b>184</b>	<b>184</b>	<b>170</b>	<b>14</b>			<b>426</b>	<b>92.39%</b>				<b>552</b>	<b>509</b>	<b>92.21%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**HemisView Village**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
142,375	103,312				13,108	12,504	13,741	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	20	20	20						100.00%			60	60	100.00
2 Bedrooms	32	32	32						100.00%			96	95	98.96%
3 Bedrooms	9	9	9						100.00%			27	27	100.00
<b>Total</b>	<b>61</b>	<b>61</b>	<b>61</b>						<b>100.00%</b>			<b>183</b>	<b>182</b>	<b>99.45%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Midcrowne Seniors Pavillion LP  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
7,698	271,520	5,668			106,764	105,935	103,783	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	100	100	98	2			61	98.00%				300	293	97.67%
2 Bedrooms	96	96	88	8			243	91.67%				288	262	90.97%
<b>Total</b>	<b>196</b>	<b>196</b>	<b>186</b>	<b>10</b>			<b>304</b>	<b>94.90%</b>				<b>588</b>	<b>555</b>	<b>94.39%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**O'Connor Road, LP**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
163,812	336,544				88,669	89,883	89,542	0	0	5	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	140	140	139	1				30	99.29%			420	415	98.81%
2 Bedrooms	10	10	10						100.00%			30	29	96.67%
<b>Total</b>	<b>150</b>	<b>150</b>	<b>149</b>	<b>1</b>			<b>30</b>	<b>99.33%</b>				<b>450</b>	<b>444</b>	<b>98.67%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Refugio Street, LP  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
904,895	426,721				130,309	133,963	137,879	1	0	2	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	93	93	81	12				365	87.10%			279	238	85.30%
2 Bedrooms	86	86	80	6				183	93.02%			258	240	93.02%
3 Bedrooms	31	31	30	1				30	96.77%			93	91	97.85%
<b>Total</b>	<b>210</b>	<b>210</b>	<b>191</b>	<b>19</b>				<b>578</b>	<b>90.95%</b>			<b>630</b>	<b>569</b>	<b>90.32%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Science Park II, LP**  
**For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2018</b>	<b>1/31/2018</b>	<b>12/31/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
18,472	339,871				72,179	72,604	72,117	0	0	1	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>			
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	110	110	108	2				61	98.18%			330	321	97.27%
2 Bedrooms	10	10	10						100.00%			30	30	100.00
<b>Total</b>	<b>120</b>	<b>120</b>	<b>118</b>	<b>2</b>				<b>61</b>	<b>98.33%</b>			<b>360</b>	<b>351</b>	<b>97.50%</b>

**Maintenance Summary**

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	2,330,678	=	0.18	
	Curr Liab Exc Curr Prtn LTD	(12,660,684)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(10,744,899)	=	-17.19	
	Average Monthly Operating and Other Expenses	625,185			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
1.05					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	5,668	=	0.00	
	Total Tenant Revenue	1,927,316			IR < 1.50
<b>Days Receivable Outstanding: 0.27</b>					
<b>Accounts Payable (AP)</b>					
Accounts Payable	(35,695)	=	0.06		
Total Operating Expenses	625,185			IR < 0.75	
<b>Occupancy</b>					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	4.99%	95.01%			
Year-to-Date	5.54%	94.46%	IR >= 0.98		
<b>FASS KFI</b>					
QR	0.00	12	<b>MASS KFI</b>	MP	
MENAR	0.00	11	Accts Recvble	5.00	5
DSCR	1.00	2	Accts Payable	4.00	4
			Occupancy	8.00	16
Total Points	1.00	25	Total Points	17.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	2,078,362	=	0.18	
	Curr Liab Exc Curr Prtn LTD	(11,426,031)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(9,735,947)	=	-15.82	
	Average Monthly Operating and Other Expenses	615,572			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
1.12					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	10,633	=	0.01	
	Total Tenant Revenue	1,975,504			IR < 1.50
<b>Days Receivable Outstanding: 0.49</b>					
<b>Accounts Payable (AP)</b>					
Accounts Payable	(126,671)	=	0.21		
Total Operating Expenses	615,572			IR < 0.75	
<b>Occupancy</b>					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	3.80 %	96.20%			
Year-to-Date	3.47 %	96.53%	IR >= 0.98		
<b>FASS KFI</b>					
QR	0.00	12	<b>MASS KFI</b>	MP	
MENAR	0.00	11	Accts Recvble	5.00	5
DSCR	1.00	2	Accts Payable	4.00	4
			Occupancy	12.00	16
Total Points	1.00	25	Total Points	21.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(11,599,032)				
<b>Average Dwelling Rent</b>				
Actual/UML	1,835,094	2,610	703.10	
Budget/UMA	1,909,997	2,763	691.28	
Increase (Decrease)	(74,903)	(153)	11.82	

<b>Excess Cash</b>				
(10,531,166)				
<b>Average Dwelling Rent</b>				
Actual/UML	1,889,531	2,667	708.49	
Budget/UMA	1,878,013	2,763	679.70	
Increase (Decrease)	11,518	(96)	28.78	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.29	19.52 %
Supplies and Materials	13.64	1.78
Fleet Costs	0.00	0.00
Outside Services	63.60	8.32
Utilities	46.44	6.07
Protective Services	2.94	0.38
Insurance	27.25	7.38
Other Expenses	31.92	4.17
Total Average Expense	\$ 335.08	47.63 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 126.39	16.42 %
Supplies and Materials	15.22	1.98
Fleet Costs	0.00	0.00
Outside Services	63.40	8.23
Utilities	49.65	7.66
Protective Services	3.62	0.47
Insurance	24.87	7.66
Other Expenses	38.96	5.06
Total Average Expense	\$ 322.11	47.48 %

**Notes:**

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,059,028	=	0.38																															
	Curr Liab Exc Curr Prtn LTD	(2,756,451)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(1,697,423)	=	-9.99																															
	Average Monthly Operating and Other Expenses	169,863			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.23			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	634,909			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,674)	=	0.05																															
	Total Operating Expenses	169,863			IR < 0.75																														
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		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	3,969,197	=	1.64																															
	Curr Liab Exc Curr Prtn LTD	(2,416,725)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,552,472	=	9.50																															
	Average Monthly Operating and Other Expenses	163,457			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.37			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	660,420			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,711)	=	0.05																															
	Total Operating Expenses	163,457			IR < 0.75																														
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(1,883,256)				
<b>Average Dwelling Rent</b>				
Actual/UML	593,168	509	1,165.36	
Budget/UMA	625,987	552	1,134.04	
Increase (Decrease)	(32,820)	(43)	31.32	

<b>Excess Cash</b>				
1,373,629				
<b>Average Dwelling Rent</b>				
Actual/UML	617,034	521	1,184.33	
Budget/UMA	603,865	552	1,093.96	
Increase (Decrease)	13,169	(31)	90.37	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 155.27	12.45 %
Supplies and Materials	21.81	1.75
Fleet Costs	0.00	0.00
Outside Services	76.05	6.10
Utilities	32.49	2.60
Protective Services	1.23	0.10
Insurance	31.38	5.19
Other Expenses	44.92	3.60
Total Average Expense	\$ 363.15	31.79 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 126.67	9.99 %
Supplies and Materials	11.63	0.92
Fleet Costs	0.00	0.00
Outside Services	54.57	4.31
Utilities	37.57	5.31
Protective Services	2.14	0.17
Insurance	29.53	5.31
Other Expenses	40.69	3.21
Total Average Expense	\$ 302.81	29.22 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(247,770)	=	-0.08																															
	Curr Liab Exc Curr Prtn LTD	(3,138,739)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(3,386,508)	=	-72.38																															
	Average Monthly Operating and Other Expenses	46,790			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.19			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	43,389			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(191)	=	0.00																															
	Total Operating Expenses	46,790			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(3,174,673)	=	-1.15																															
	Curr Liab Exc Curr Prtn LTD	(2,770,736)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(5,945,410)	=	133.31																															
	Average Monthly Operating and Other Expenses	44,600			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.41			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	44,189			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(191)	=	0.00																															
	Total Operating Expenses	44,600			IR < 0.75																														
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Total Points	0.00 25	Total Points	25.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(3,438,622)	

<b>Excess Cash</b>	
(5,995,138)	

<b>Average Dwelling Rent</b>			
Actual/UML	38,897	182	213.72
Budget/UMA	39,650	183	216.67
Increase (Decrease)	(753)	(1)	(2.95)

<b>Average Dwelling Rent</b>			
Actual/UML	38,765	181	214.17
Budget/UMA	40,376	183	220.64
Increase (Decrease)	(1,612)	(2)	(6.47)

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.42	32.55 %
Supplies and Materials	23.43	5.99
Fleet Costs	0.00	0.00
Outside Services	50.43	12.88
Utilities	52.03	13.29
Protective Services	1.52	0.39
Insurance	29.25	13.29
Other Expenses	22.20	5.67
Total Average Expense	\$ 306.29	84.05 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 108.98	23.67 %
Supplies and Materials	11.56	2.51
Fleet Costs	0.00	0.00
Outside Services	34.98	7.60
Utilities	64.86	14.09
Protective Services	1.95	0.42
Insurance	28.60	14.09
Other Expenses	33.99	7.38
Total Average Expense	\$ 284.91	69.77 %

		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	151,376	=	0.91																										
	Curr Liab Exc Curr Prtn LTD	(165,516)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(115,883)	=	-1.17																										
	Average Monthly Operating and Other Expenses	98,988			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		1.20			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	5,668	=	0.02																										
	Total Tenant Revenue	327,196			IR < 1.50																									
<b>Days Receivable Outstanding: 1.58</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(23,122)	=	0.23																										
	Total Operating Expenses	98,988			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	5.10%		94.90%																										
Year-to-Date	5.61%		94.39%	IR >= 0.98																										
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<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	385,181	=	1.24																										
	Curr Liab Exc Curr Prtn LTD	(311,179)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	(23,030)	=	-0.24																										
	Average Monthly Operating and Other Expenses	97,755			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		1.33			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	10,633	=	0.03																										
	Total Tenant Revenue	340,542			IR < 1.50																									
<b>Days Receivable Outstanding: 2.84</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(114,041)	=	1.17																										
	Total Operating Expenses	97,755			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	3.57 %		96.43%																										
Year-to-Date	2.72 %		97.28%	IR >= 0.98																										
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QR	8.34	12	Accts Recvble	5.00 5																										
MENAR	0.00	11	Accts Payable	2.00 4																										
DSCR	2.00	2	Occupancy	12.00 16																										
Total Points	10.34	25	Total Points	19.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
(327,859)	

<b>Excess Cash</b>	
(195,318)	

<b>Average Dwelling Rent</b>				
Actual/UML	320,046	555	576.66	
Budget/UMA	330,253	588	561.66	
Increase (Decrease)	(10,207)	(33)	15.00	

<b>Average Dwelling Rent</b>				
Actual/UML	332,439	572	581.19	
Budget/UMA	329,950	588	561.14	
Increase (Decrease)	2,489	(16)	20.05	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 95.81	15.94 %
Supplies and Materials	9.00	1.50
Fleet Costs	0.00	0.00
Outside Services	60.88	10.13
Utilities	66.84	11.12
Protective Services	12.19	2.03
Insurance	31.13	11.12
Other Expenses	34.56	5.75
Total Average Expense	\$ 310.40	57.59 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 74.27	12.26 %
Supplies and Materials	14.48	2.39
Fleet Costs	0.00	0.00
Outside Services	81.73	13.49
Utilities	51.03	8.42
Protective Services	13.21	2.18
Insurance	29.55	8.42
Other Expenses	48.46	8.00
Total Average Expense	\$ 312.72	55.17 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	261,512	=	0.20																															
	Curr Liab Exc Curr Prtn LTD	(1,278,211)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(1,121,723)	=	-13.00																															
	Average Monthly Operating and Other Expenses	86,308			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.06			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	269,750			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,119)	=	0.01																															
	Total Operating Expenses	86,308			IR < 0.75																														
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	151,230	=	0.13																															
	Curr Liab Exc Curr Prtn LTD	(1,132,127)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(1,078,234)	=	-12.37																															
	Average Monthly Operating and Other Expenses	87,171			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.89			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	269,778			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,095)	=	0.01																															
	Total Operating Expenses	87,171			IR < 0.75																														
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Total Points	0.00 25	Total Points	25.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
(1,252,166)			
<b>Average Dwelling Rent</b>			
Actual/UML	268,597	444	604.95
Budget/UMA	263,882	450	586.40
Increase (Decrease)	4,715	(6)	18.54

<b>Excess Cash</b>			
(1,204,936)			
<b>Average Dwelling Rent</b>			
Actual/UML	265,395	443	599.08
Budget/UMA	263,709	450	586.02
Increase (Decrease)	1,686	(7)	13.06

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.23	24.23 %
Supplies and Materials	11.54	1.90
Fleet Costs	0.00	0.00
Outside Services	40.33	6.64
Utilities	36.99	6.09
Protective Services	0.00	0.00
Insurance	22.43	6.09
Other Expenses	22.89	3.77
Total Average Expense	\$ 281.42	48.72 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.95	20.19%
Supplies and Materials	12.43	2.04
Fleet Costs	0.00	0.00
Outside Services	70.47	11.57
Utilities	48.55	7.97
Protective Services	0.00	0.00
Insurance	20.33	7.97
Other Expenses	30.02	4.93
Total Average Expense	\$ 304.75	54.68%

**KFI - FY Comparison for Refugio Street, LP - 210 Units**  
**Period Ending March 31, 2018**

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	1,001,326	=	0.23	
	Curr Liab Exc Curr Prtn LTD	(4,325,628)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(3,445,741)	=	-23.27	
	Average Monthly Operating and Other Expenses	148,106			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
1.09					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	433,387			IR < 1.50
<b>Days Receivable Outstanding: 0.00</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(1,702)	=	0.01	
	Total Operating Expenses	148,106			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	9.05%	90.95%	
		Year-to-Date	9.68%	90.32%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	1.00 2	Occupancy	1.00 16
		Total Points	1.00 25	Total Points	10.00 25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	685,131	=	0.17	
	Curr Liab Exc Curr Prtn LTD	(3,919,800)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(3,348,236)	=	-21.92	
	Average Monthly Operating and Other Expenses	152,739			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
1.07					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	444,062			IR < 1.50
<b>Days Receivable Outstanding: 0.00</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(1,755)	=	0.01	
	Total Operating Expenses	152,739			IR < 0.75
		<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>	
		Current Month	5.24 %	94.76%	
		Year-to-Date	5.40 %	94.60%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	1.00 2	Occupancy	8.00 16
		Total Points	1.00 25	Total Points	17.00 25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(3,608,274)				
<b>Average Dwelling Rent</b>				
Actual/UML	397,044	569	697.79	
Budget/UMA	431,675	630	685.20	
Increase (Decrease)	(34,631)	(61)	12.59	

<b>Excess Cash</b>				
(3,513,248)				
<b>Average Dwelling Rent</b>				
Actual/UML	420,544	596	705.61	
Budget/UMA	423,107	630	671.60	
Increase (Decrease)	(2,563)	(34)	34.01	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 199.58	24.26 %
Supplies and Materials	10.56	1.28
Fleet Costs	0.00	0.00
Outside Services	81.77	9.94
Utilities	48.51	5.90
Protective Services	0.00	0.00
Insurance	25.35	7.96
Other Expenses	29.63	3.60
Total Average Expense	\$ 395.42	52.95 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.97	21.50 %
Supplies and Materials	28.02	3.50
Fleet Costs	0.00	0.00
Outside Services	68.70	8.59
Utilities	61.65	9.67
Protective Services	1.06	0.13
Insurance	20.77	9.67
Other Expenses	34.08	4.26
Total Average Expense	\$ 386.26	57.32 %

KFI - FY Comparison for Science Park II, LP - 120 Units

Period Ending March 31, 2018

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	105,205	=	0.11																															
	Curr Liab Exc Curr Prtn LTD	(996,139)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(977,620)	=	-13.01																															
	Average Monthly Operating and Other Expenses	75,130			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.85			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	218,685			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(887)	=	0.01																															
	Total Operating Expenses	75,130			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	1.67%	98.33%																																	
Year-to-Date	2.50%	97.50%	IR >= 0.98																																
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MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	0.00 2	Occupancy	12.00 16																																
Total Points	0.00 25	Total Points	21.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	62,296	=	0.07																															
	Curr Liab Exc Curr Prtn LTD	(875,464)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(893,509)	=	-12.86																															
	Average Monthly Operating and Other Expenses	69,477			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	216,513			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(878)	=	0.01																															
	Total Operating Expenses	69,477			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	2.50 %	97.50%																																	
Year-to-Date	1.67 %	98.33%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	0.00 2	Occupancy	16.00 16																																
Total Points	0.00 25	Total Points	25.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(1,088,856)	

<b>Excess Cash</b>	
(995,783)	

<b>Average Dwelling Rent</b>			
Actual/UML	217,342	351	619.21
Budget/UMA	218,549	360	607.08
Increase (Decrease)	(1,207)	(9)	12.13

<b>Average Dwelling Rent</b>			
Actual/UML	215,354	354	608.35
Budget/UMA	217,006	360	602.79
Increase (Decrease)	(1,652)	(6)	5.55

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.61	25.30 %
Supplies and Materials	11.73	1.88
Fleet Costs	0.00	0.00
Outside Services	56.65	9.09
Utilities	40.07	6.43
Protective Services	0.00	0.00
Insurance	23.25	6.46
Other Expenses	29.09	4.67
Total Average Expense	\$ 318.40	53.84 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.63	23.97 %
Supplies and Materials	5.50	0.90
Fleet Costs	0.00	0.00
Outside Services	43.55	7.12
Utilities	38.64	6.32
Protective Services	0.00	0.00
Insurance	21.14	6.32
Other Expenses	43.00	7.03
Total Average Expense	\$ 298.45	51.66 %

**San Antonio Housing Authority  
Property Management Monthly Report  
Managed Not Owned  
For the Period Ending 3/31/2018**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>			<b>Last Year</b>			<b>Two Years Ago</b>				
			<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>December</b>
21,409		1,213	5,375	4,935	5,755	5,710	5,710	5,710	5,710	5,710	5,600	5,710	5,710

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>							<b>Last Month</b>			<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	7	7	6	1				85.71%	7	6	85.71%	63	59	93.65%
3 Bedrooms	4	4	4					100.00%	4	4	100.00%	36	36	100.00%
<b>Total Units</b>	<b>11</b>	<b>11</b>	<b>10</b>	<b>1</b>				<b>90.91%</b>	<b>11</b>	<b>10</b>	<b>90.91%</b>	<b>99</b>	<b>95</b>	<b>95.96%</b>



Period Ending March 31, 2018

		This Year																											
FASS	<b>Quick Ratio (QR)</b>																												
	Current Assets, Unrestricted	25,349	=	4.35																									
	Curr Liab Exc Curr Prtn LTD	(5,829)			IR >= 2.0																								
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																												
	Expendable Fund Balance	4,397	=	1.23																									
	Average Monthly Operating and Other Expenses	3,580			IR >= 4.0																								
<b>Debt Service Coverage Ratio (DSCR)</b>																													
1.65					IR >= 1.25																								
MASS	<b>Tenant Receivable (TR)</b>																												
	Tenant Receivable	1,213	=	0.02																									
	Total Tenant Revenue	50,872			IR < 1.50																								
<b>Days Receivable Outstanding: 6.54</b>																													
<b>Accounts Payable (AP)</b>																													
Accounts Payable	(2,281)	=	0.64																										
Total Operating Expenses	3,580			IR < 0.75																									
<b>Occupancy Loss Occ %</b>																													
Current Month	9.09%	90.91%																											
Year-to-Date	4.04%	95.96%		IR >= 0.98																									
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	FASS KFI	MP	MASS KFI	MP																									
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Total Points	20.33	25	Total Points	17.00 25																									
<b>Capital Fund Occupancy</b>																													
5.00																													

		Last Year																											
FASS	<b>Quick Ratio (QR)</b>																												
	Current Assets, Unrestricted	22,240	=	3.68																									
	Curr Liab Exc Curr Prtn LTD	(6,049)			IR >= 2.0																								
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																												
	Expendable Fund Balance	1,068	=	0.33																									
	Average Monthly Operating and Other Expenses	3,274			IR >= 4.0																								
<b>Debt Service Coverage Ratio (DSCR)</b>																													
1.64					IR >= 1.25																								
MASS	<b>Tenant Receivable (TR)</b>																												
	Tenant Receivable	167	=	0.00																									
	Total Tenant Revenue	48,114			IR < 1.50																								
<b>Days Receivable Outstanding: 0.95</b>																													
<b>Accounts Payable (AP)</b>																													
Accounts Payable	(3,292)	=	1.01																										
Total Operating Expenses	3,274			IR < 0.75																									
<b>Occupancy Loss Occ %</b>																													
Current Month	0.00 %	100.00%																											
Year-to-Date	2.02 %	97.98%		IR >= 0.98																									
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DSCR	2.00	2	Occupancy	12.00 16																									
Total Points	14.00	25	Total Points	19.00 25																									
<b>Capital Fund Occupancy</b>																													
5.00																													

<b>Excess Cash</b>				
(2,097)				
<b>Average Dwelling Rent</b>				
Actual/UML	50,200	95	528.42	
Budget/UMA	50,812	99	513.26	
Increase (Decrease)	(612)	(4)	15.16	

<b>Excess Cash</b>				
(13,363)				
<b>Average Dwelling Rent</b>				
Actual/UML	49,331	97	508.57	
Budget/UMA	50,790	99	513.03	
Increase (Decrease)	(1,459)	(2)	(4.46)	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 142.23	26.56 %
Supplies and Materials	0.20	0.04
Fleet Costs	0.00	0.00
Outside Services	20.62	3.85
Utilities	55.91	10.44
Protective Services	0.00	0.00
Insurance	94.35	10.44
Other Expenses	23.33	4.36
Total Average Expense	\$ 336.65	55.69 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 59.92	12.08 %
Supplies and Materials	12.41	2.50
Fleet Costs	0.00	0.00
Outside Services	97.79	19.71
Utilities	75.55	15.23
Protective Services	0.00	0.00
Insurance	1.92	15.23
Other Expenses	13.21	2.66
Total Average Expense	\$ 260.81	67.42 %



**Notes:**

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."