

# PRELIMINARY FINANCIAL STATEMENTS

## For the Month and Year-To-Date Ended March 31, 2018

(Unaudited and Subject to Review)

### SAN ANTONIO HOUSING AUTHORITY

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*Director of Finance and  
Accounting*

**Linda Le**  
*Financial Reporting  
Manager*

**Irma Bazan**  
*Budget Manager*

### SAHA Combined

1. Summarized Combined Income Statement – Current Month
2. Summarized Combined Income Statement – Year-To-Date
3. Summarized Combined Balance Sheet
4. Summarized Income Statement by Business Unit – Administrative Services
5. Property Management Income Statements
  - a. Summarized Income Statement by Line of Business – Public Housing
    - i. Group A
    - ii. Group B
    - iii. Group C
  - b. Summarized Income Statement by Line of Business – Beacon Communities
    - i. SAHA Managed
    - ii. Third Party Managed

### Partnerships

1. Property Management Income Statements
  - a. Summarized Income Statement by Company – Partnerships
2. Summarized Non-Consolidating Balance Sheet

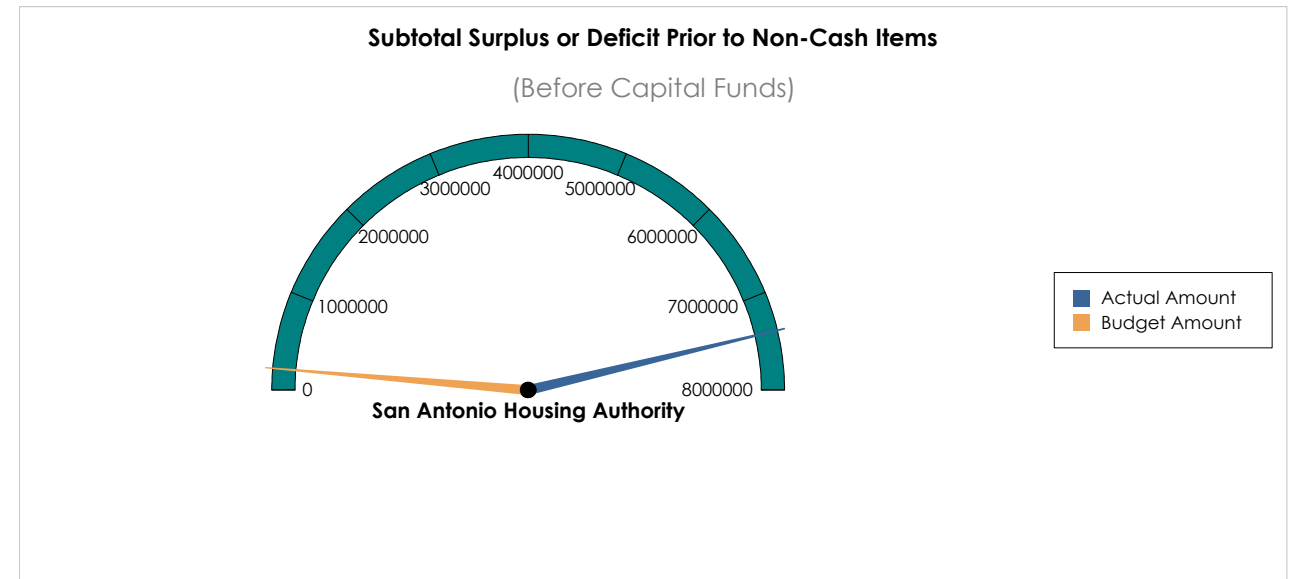
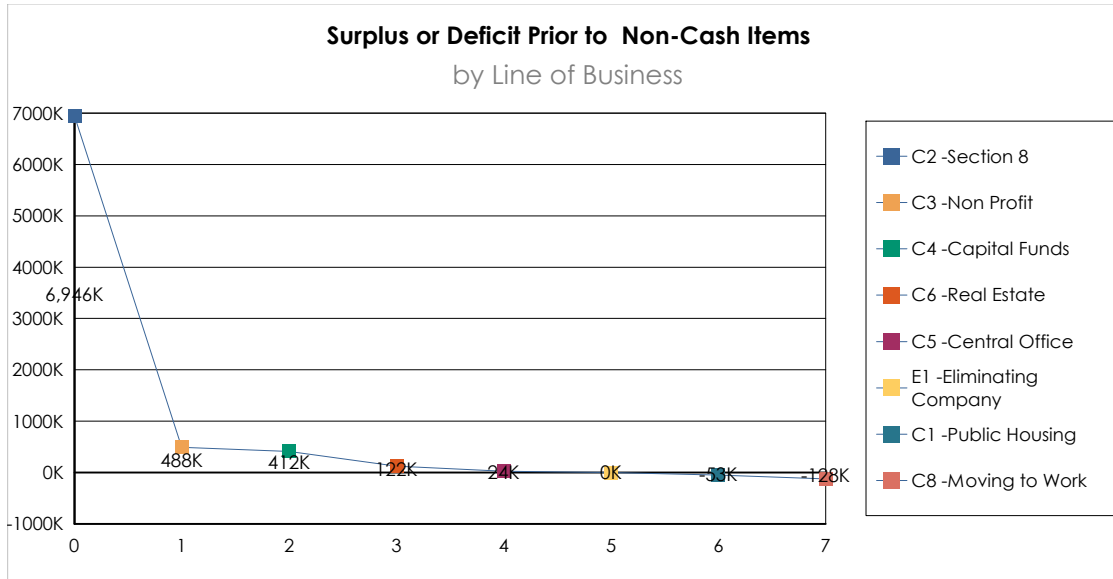
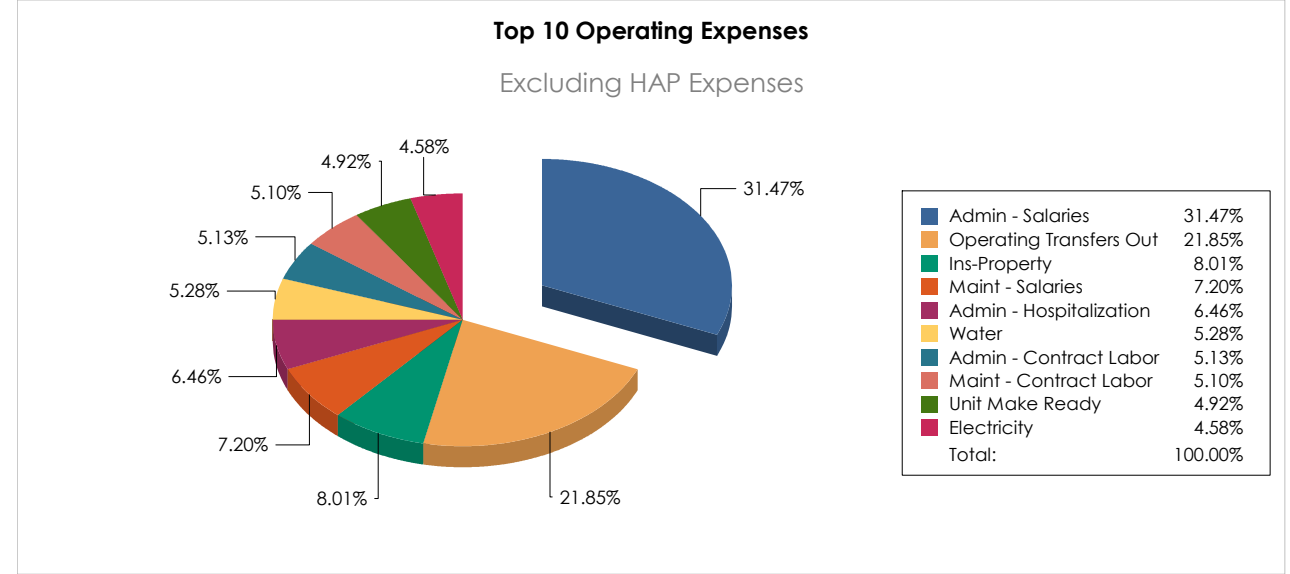
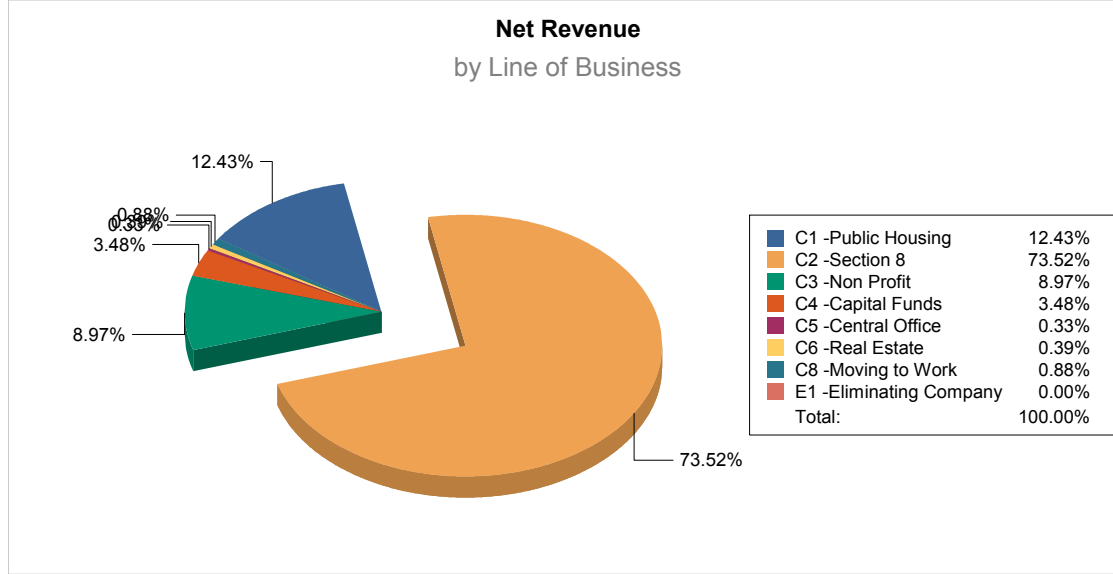
### Managed Not Owned

1. Summarized Combined Income Statement – Year-To-Date
2. Summarized Combined Balance Sheet



**San Antonio Housing Authority**  
**Combined Income Statement - Current Month**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

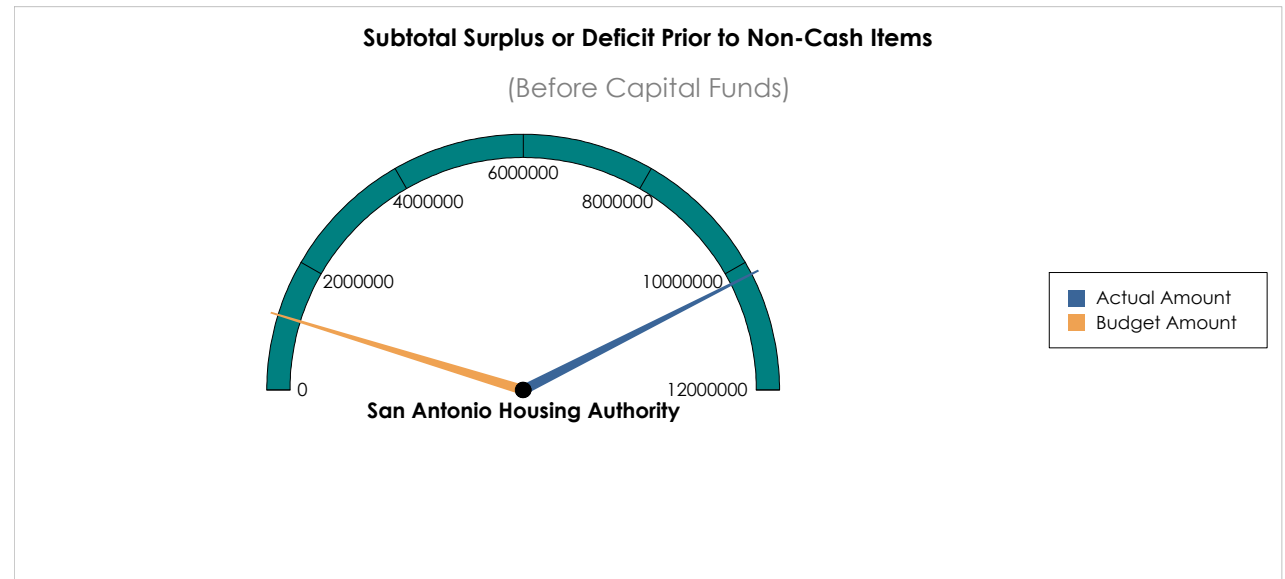
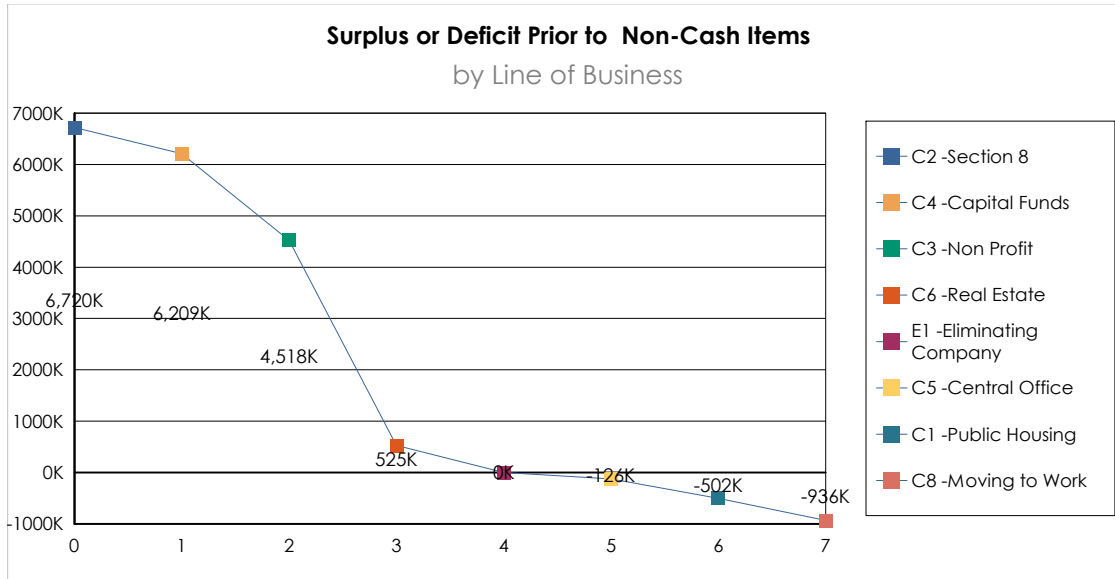
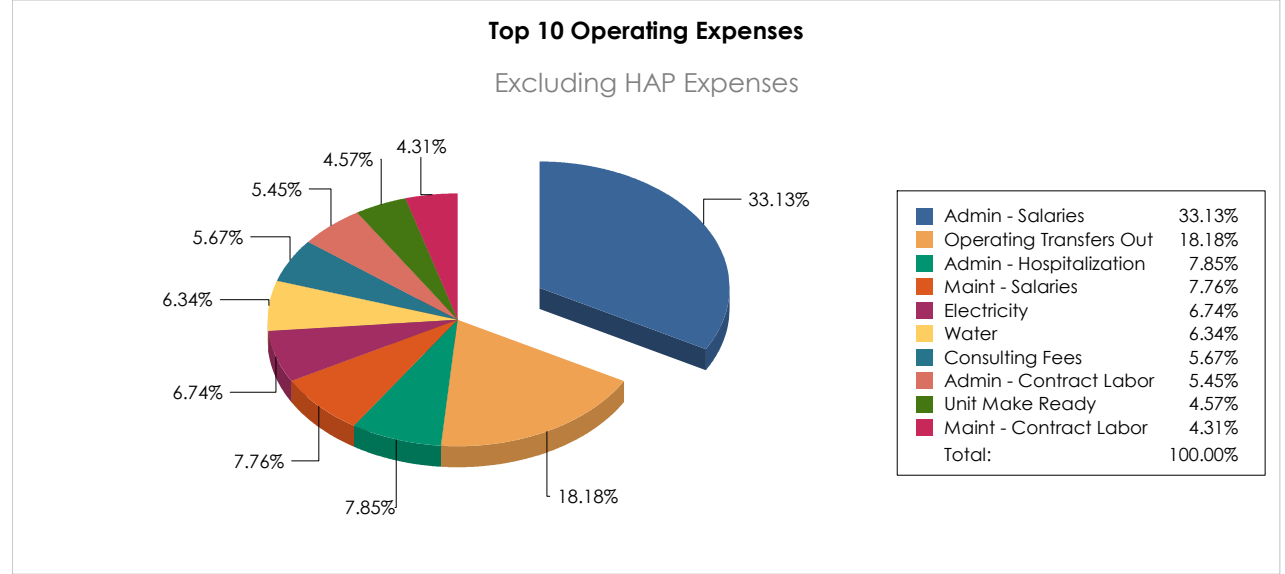
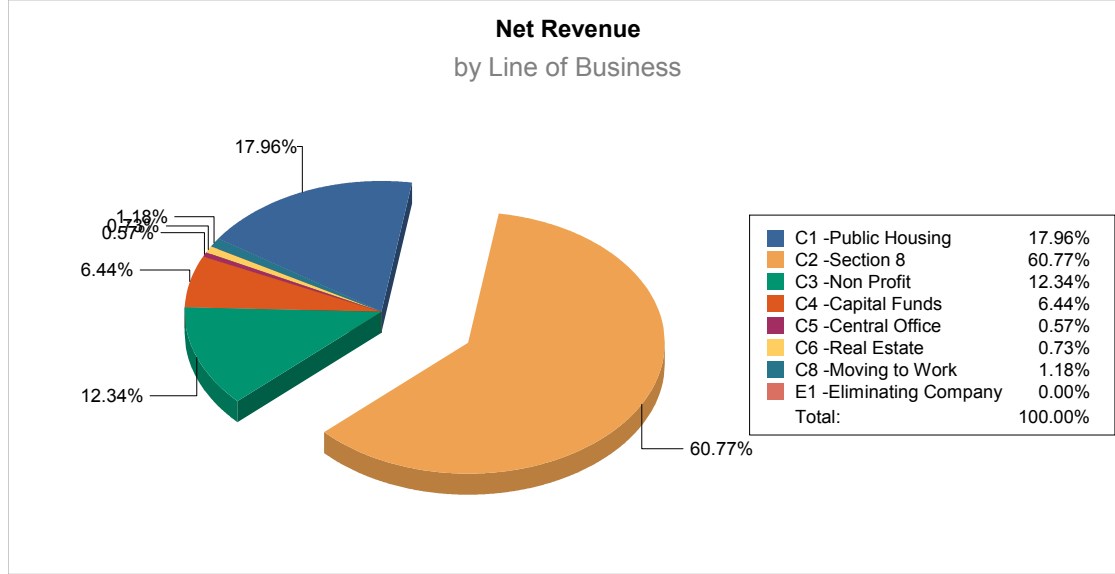
Account Description	Public Housing		Section 8		Beacon		Real Estate		Central Office		Community Initiatives		Subtotal		Capital Funds		Elim Company		Combined Total	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>																				
Rental Revenue	810,176	925,245			1,637,715	1,658,999		217					2,447,891	2,584,461					2,447,891	2,584,461
Bad Debt, Net of Collections	2,616	15,769			(8,443)	(28,006)	3,178						(2,649)	(12,236)					(2,649)	(12,236)
Other Tenant Revenue	20,395	40,368			48,468	50,895							68,864	91,262			(688)		68,176	91,262
Grants	1,742,168	1,642,194	697,869	711,285	217,686	232,371					112,561	164,066	2,770,283	2,749,916	741,958	1,183,216	(9,349)	(10,675)	3,502,892	3,922,456
HAP Revenue			14,947,695	7,699,040									14,947,695	7,699,040					14,947,695	7,699,040
Miscellaneous Revenue	73,618	18,025	20,105	2,000	14,968	26,477	80,073	153,536	70,941	92,743	75,242	46,164	334,947	338,945			(66,450)	(86,509)	268,497	252,436
<b>Net Revenue</b>	<b>2,648,973</b>	<b>2,641,602</b>	<b>15,665,668</b>	<b>8,412,325</b>	<b>1,910,394</b>	<b>1,940,736</b>	<b>83,251</b>	<b>153,753</b>	<b>70,941</b>	<b>92,743</b>	<b>187,803</b>	<b>210,230</b>	<b>20,567,030</b>	<b>13,451,388</b>	<b>741,958</b>	<b>1,183,216</b>	<b>(76,487)</b>	<b>(97,184)</b>	<b>21,232,501</b>	<b>14,537,420</b>
<b>Operating Expense</b>																				
Salaries and Benefits	862,685	875,487	393,688	413,775	387,929	447,992	43,344	54,197	723,636	755,000	219,009	236,078	2,630,290	2,782,530	31,007	57,233			2,661,297	2,839,763
Supplies and Materials	196,038	121,392	385		76,249	60,818	100	5	3,074	2,766			275,846	184,981	143				275,989	184,981
Fleet Costs	20,520	10,961	3,419	2,917	632	2,090	89	1,101	2,316	3,240	48	75	27,023	20,383					27,023	20,383
Outside Services	422,833	386,295	281	500	205,699	212,624	6,654	13,541	21,246	15,839			656,713	628,798	21,236				677,949	628,798
Utilities	387,562	361,445			147,771	163,946	309	529	17,653	15,754			553,295	541,674					553,295	541,674
Protective Services	21,407	35,883		179	16,995	17,194	(36)	206	21,615	17,852	220	408	60,201	71,724					60,201	71,724
Insurance	207,932	122,903	(472)	18,395	154,873	95,276	(2,719)	5,441	(23,997)	15,828	(12,170)	5,675	323,448	263,518		121			323,448	263,640
HAP Expense	1,163		7,992,623	7,699,040		735							7,993,785	7,699,775					7,993,785	7,699,775
Other Expenses	149,949	197,416	61,046	131,080	106,471	90,054	14,080	66,038	54,885	150,500	70,862	87,478	457,293	722,566	198,741	335,972	(64,411)	(82,659)	591,623	975,879
<b>Total Operating Expense</b>	<b>2,270,089</b>	<b>2,111,782</b>	<b>8,450,969</b>	<b>8,265,886</b>	<b>1,096,619</b>	<b>1,090,729</b>	<b>61,821</b>	<b>141,059</b>	<b>820,428</b>	<b>976,779</b>	<b>277,969</b>	<b>329,714</b>	<b>12,977,895</b>	<b>12,915,949</b>	<b>251,126</b>	<b>393,326</b>	<b>(64,411)</b>	<b>(82,659)</b>	<b>13,164,610</b>	<b>13,226,616</b>
<b>Total Operating Income</b>	<b>378,884</b>	<b>529,820</b>	<b>7,214,700</b>	<b>146,438</b>	<b>813,775</b>	<b>850,007</b>	<b>21,430</b>	<b>12,693</b>	<b>(749,487)</b>	<b>(884,036)</b>	<b>(90,166)</b>	<b>(119,483)</b>	<b>7,589,135</b>	<b>535,439</b>	<b>490,832</b>	<b>789,890</b>	<b>(12,075)</b>	<b>(14,525)</b>	<b>8,067,892</b>	<b>1,310,804</b>
<b>Non-Operating Income (Expense)</b>																				
Interest Expense	(3,378)				(161,996)	(140,609)	(915)						(166,289)	(140,609)	(57,896)	(59,137)	17,378	7,593	(206,807)	(192,153)
Interest Income	94,184	35,111	(7,243)	19	37,242	15,351	101,316	77,040	9,355	14	99	7	234,952	127,542	1,323	70	(17,378)	(7,593)	218,897	120,019
Replacement/Extraordinary Item	(10,309)	(49,914)			(80,459)	(126,930)		(208)		(83)			(90,769)	(177,135)					(90,769)	(177,135)
Other Income (Expense)	(109,255)	(115,359)	860		6,305				1,704	563	(44,912)		(145,298)	(114,797)			9,349	10,675	(135,949)	(104,121)
Management Fees	(386,172)	(407,906)	(262,310)	(261,115)	(126,955)	(147,509)	(235)	(1,590)	762,021	793,723	(2,022)	(567)	(15,673)	(24,963)	(29,664)	(29,053)	2,726	3,850	(42,610)	(50,167)
Transfers	(16,623)	17,931						(17,177)					9,486	11,122	7,135	(29,053)			(3)	(17,177)
<b>Total Non-Operating Income (Expense)</b>	<b>(431,554)</b>	<b>(520,136)</b>	<b>(268,692)</b>	<b>(261,096)</b>	<b>(325,864)</b>	<b>(399,697)</b>	<b>100,166</b>	<b>58,065</b>	<b>773,080</b>	<b>794,217</b>	<b>(37,350)</b>	<b>10,562</b>	<b>(190,214)</b>	<b>(318,086)</b>	<b>(79,102)</b>	<b>(117,174)</b>	<b>12,075</b>	<b>14,525</b>	<b>(257,241)</b>	<b>(420,734)</b>
<b>Surplus or Deficit Prior to Non-Cash Items</b>	<b>(52,670)</b>	<b>9,684</b>	<b>6,946,007</b>	<b>(114,658)</b>	<b>487,911</b>	<b>450,310</b>	<b>121,596</b>	<b>70,759</b>	<b>23,593</b>	<b>(89,819)</b>	<b>(127,516)</b>	<b>(108,922)</b>	<b>7,398,921</b>	<b>217,354</b>	<b>411,729</b>	<b>672,716</b>			<b>7,810,651</b>	<b>890,070</b>
<b>Non-Cash Items</b>																				
Depreciation & Amortization	(953,261)	(898,707)	(2,950)	(2,950)	(227,966)	(215,966)	(1,112)	(1,128)	(10,158)	(6,409)	(268)	(268)	(1,195,714)	(1,125,427)					(1,195,714)	(1,125,427)
Non-Oper Income (Expense)	241,377	633,991	(2,092,047)			(381)	119,176	5,271	29,502		1,108,203		(593,790)	638,881	(275,546)	(822,298)			(869,336)	(183,417)
<b>Total Non-Cash Items</b>	<b>(711,884)</b>	<b>(264,716)</b>	<b>(2,094,997)</b>	<b>(2,950)</b>	<b>(227,966)</b>	<b>(216,347)</b>	<b>118,064</b>	<b>4,143</b>	<b>19,344</b>	<b>(6,409)</b>	<b>1,107,935</b>	<b>(268)</b>	<b>(1,789,503)</b>	<b>(486,546)</b>	<b>(275,546)</b>	<b>(822,298)</b>			<b>(2,065,049)</b>	<b>(1,308,844)</b>
<b>Change In Net Assets</b>	<b>(764,554)</b>	<b>(255,032)</b>	<b>4,851,010</b>	<b>(117,607)</b>	<b>259,945</b>	<b>233,963</b>	<b>239,660</b>	<b>74,902</b>	<b>42,937</b>	<b>(96,229)</b>	<b>980,419</b>	<b>(109,189)</b>	<b>5,609,418</b>	<b>(269,192)</b>	<b>136,183</b>	<b>(149,582)</b>			<b>5,745,601</b>	<b>(418,774)</b>





**San Antonio Housing Authority**  
**Combined Income Statement - Year-To-Date**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Public Housing		Section 8		Beacon		Real Estate		Central Office		Community Initiatives		Subtotal		Capital Funds		Elim Company		Combined Total	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
<b>Revenue</b>																				
Rental Revenue	7,546,202	8,327,207			14,370,342	14,893,775	(11,766)	1,950					21,904,778	23,222,932					21,904,778	23,222,932
Bad Debt, Net of Collections	(103,910)	141,525			(234,668)	(252,050)	1,370						(337,207)	(110,525)					(337,207)	(110,525)
Other Tenant Revenue	286,361	364,909			492,289	458,051							778,651	822,960			(8,938)		769,713	822,960
Grants	16,370,060	14,779,743	6,433,372	6,401,561	2,035,815	2,091,340					1,176,950	1,476,597	26,016,197	24,749,242	8,770,524	10,648,945	(88,408)	(96,079)	34,698,313	35,302,108
HAP Revenue			76,259,677	69,291,359									76,259,677	69,291,359					76,259,677	69,291,359
Miscellaneous Revenue	355,164	162,229	34,973	18,000	129,536	239,566	1,007,688	1,530,886	770,087	834,684	433,851	415,476	2,731,299	3,200,841			(651,079)	(778,578)	2,080,221	2,422,263
<b>Net Revenue</b>	<b>24,453,877</b>	<b>23,775,614</b>	<b>82,728,022</b>	<b>75,710,921</b>	<b>16,793,315</b>	<b>17,430,682</b>	<b>997,292</b>	<b>1,532,836</b>	<b>770,087</b>	<b>834,684</b>	<b>1,610,801</b>	<b>1,892,073</b>	<b>127,353,395</b>	<b>121,176,809</b>	<b>8,770,524</b>	<b>10,648,945</b>	<b>(748,425)</b>	<b>(874,657)</b>	<b>135,375,495</b>	<b>130,951,097</b>
<b>Operating Expense</b>																				
Salaries and Benefits	7,609,918	7,879,708	3,513,820	3,723,978	3,627,005	4,070,022	476,828	487,776	6,256,443	6,797,501	1,883,758	2,124,701	23,367,772	25,083,686	295,086	515,098			23,662,858	25,598,784
Supplies and Materials	1,641,900	1,092,800	385		569,432	585,339	100	47	18,241	24,896			2,230,058	1,703,081	143				2,230,201	1,703,081
Fleet Costs	136,326	98,650	19,355	26,250	19,425	18,806	961	9,909	22,543	29,156	2,031	675	200,640	183,446					200,640	183,446
Outside Services	4,943,302	3,478,017	714	4,500	1,996,704	2,064,817	58,579	121,866	148,568	142,548	7		7,147,874	5,811,749	73,341				7,221,215	5,811,749
Utilities	3,673,456	3,500,288			1,447,945	1,518,889	6,446	5,783	159,528	142,342			5,287,375	5,167,301					5,287,375	5,167,301
Protective Services	200,960	322,950	1,615	1,615	142,104	154,748	484	1,857	168,540	160,667	1,318	3,675	515,021	645,512					515,021	645,512
Insurance	912,953	1,144,492	123,488	182,105	669,888	906,538	26,693	51,734	116,377	165,021	31,275	60,793	1,880,674	2,510,683	317	1,090			1,880,991	2,511,773
HAP Expense			69,200,154	69,291,359		6,615							69,200,154	69,297,974					69,200,154	69,297,974
Other Expenses	1,433,874	1,845,834	799,234	1,212,331	894,863	875,189	607,494	598,236	946,377	1,385,225	665,617	790,598	5,347,459	6,707,413	1,445,038	3,023,749	(628,292)	(743,932)	6,164,205	8,987,230
<b>Total Operating Expense</b>	<b>20,552,689</b>	<b>19,362,739</b>	<b>73,658,763</b>	<b>74,442,138</b>	<b>9,367,365</b>	<b>10,200,963</b>	<b>1,177,585</b>	<b>1,277,208</b>	<b>7,836,617</b>	<b>8,847,356</b>	<b>2,584,006</b>	<b>2,980,441</b>	<b>115,177,026</b>	<b>117,110,845</b>	<b>1,813,925</b>	<b>3,539,937</b>	<b>(628,292)</b>	<b>(743,932)</b>	<b>116,362,659</b>	<b>119,906,850</b>
<b>Total Operating Income</b>	<b>3,901,188</b>	<b>4,412,875</b>	<b>9,069,259</b>	<b>1,268,783</b>	<b>7,425,950</b>	<b>7,229,719</b>	<b>(180,293)</b>	<b>255,628</b>	<b>(7,066,530)</b>	<b>(8,012,672)</b>	<b>(973,205)</b>	<b>(1,088,368)</b>	<b>12,176,369</b>	<b>4,065,964</b>	<b>6,956,599</b>	<b>7,109,008</b>	<b>(120,133)</b>	<b>(130,725)</b>	<b>19,012,836</b>	<b>11,044,247</b>
<b>Non-Operating Income (Expense)</b>																				
Interest Expense	(34,377)				(1,599,159)	(1,316,360)	(20,243)	(9,021)					(1,653,778)	(1,325,381)	(538,986)	(532,230)	146,857	68,334	(2,045,908)	(1,789,278)
Interest Income	827,089	315,999	4,797	167	286,136	138,160	869,717	685,126	40,958	125	1,327	60	2,030,025	1,139,638	5,602	630	(146,857)	(68,334)	1,888,770	1,071,934
Replacement/Extraordinary Item	(430,723)	(451,823)			(587,631)	(1,131,923)		(1,875)	(5,895)	(750)			(1,024,249)	(1,586,371)					(1,024,249)	(1,586,371)
Other Income (Expense)	(1,048,126)	(1,038,235)	860		8,463				(58,296)	5,065	(44,912)		(1,142,011)	(1,033,171)			88,408	96,079	(1,053,603)	(937,092)
Management Fees	(3,572,101)	(3,671,151)	(2,354,701)	(2,350,032)	(1,154,195)	(1,327,256)	(5,994)	(14,309)	6,964,247	7,141,510	(11,579)	(5,103)	(134,324)	(226,342)	(266,974)	(261,481)	31,724	34,646	(369,574)	(453,176)
Transfers	(145,089)	161,383			138,488		(138,488)	(154,591)					(52,808)	106,889	52,808	(261,481)			0	(154,592)
<b>Total Non-Operating Income (Expense)</b>	<b>(4,403,328)</b>	<b>(4,683,828)</b>	<b>(2,349,043)</b>	<b>(2,349,865)</b>	<b>(2,907,898)</b>	<b>(3,637,379)</b>	<b>704,992</b>	<b>505,330</b>	<b>6,941,013</b>	<b>7,145,949</b>	<b>37,117</b>	<b>95,054</b>	<b>(1,977,146)</b>	<b>(2,924,738)</b>	<b>(747,550)</b>	<b>(1,054,562)</b>	<b>120,133</b>	<b>130,725</b>	<b>(2,604,564)</b>	<b>(3,848,575)</b>
<b>Surplus or Deficit Prior to Non-Cash Items</b>	<b>(502,139)</b>	<b>(270,953)</b>	<b>6,720,215</b>	<b>(1,081,082)</b>	<b>4,518,051</b>	<b>3,592,340</b>	<b>524,699</b>	<b>760,958</b>	<b>(125,516)</b>	<b>(866,723)</b>	<b>(936,088)</b>	<b>(993,314)</b>	<b>10,199,223</b>	<b>1,141,226</b>	<b>6,209,049</b>	<b>6,054,446</b>			<b>16,408,271</b>	<b>7,195,673</b>
<b>Non-Cash Items</b>																				
Depreciation & Amortization	(8,308,534)	(8,181,062)	(33,727)	(33,629)	(2,013,530)	(1,962,682)	(10,008)	(10,183)	(81,913)	(58,101)	(2,408)	(2,408)	(10,450,120)	(10,248,065)					(10,450,120)	(10,248,065)
Non-Oper Income (Expense)	3,823,234	5,705,923	(6,747,522)		34,379	(3,425)	2,526,646	48,171	262,588		1,980,441		1,879,767	5,750,668	(2,102,891)	(7,400,683)			(223,124)	(1,650,014)
<b>Total Non-Cash Items</b>	<b>(4,485,300)</b>	<b>(2,475,139)</b>	<b>(6,781,249)</b>	<b>(33,629)</b>	<b>(1,979,151)</b>	<b>(1,966,107)</b>	<b>2,516,639</b>	<b>37,987</b>	<b>180,675</b>	<b>(58,101)</b>	<b>1,978,033</b>	<b>(2,408)</b>	<b>(8,570,353)</b>	<b>(4,497,396)</b>	<b>(2,102,891)</b>	<b>(7,400,683)</b>			<b>(10,673,244)</b>	<b>(11,898,079)</b>
<b>Change In Net Assets</b>	<b>(4,987,440)</b>	<b>(2,746,092)</b>	<b>(61,033)</b>	<b>(1,114,711)</b>	<b>2,538,900</b>	<b>1,626,233</b>	<b>3,041,338</b>	<b>798,946</b>	<b>55,158</b>	<b>(924,824)</b>	<b>1,041,946</b>	<b>(995,722)</b>	<b>1,628,870</b>	<b>(3,356,170)</b>	<b>4,106,158</b>	<b>(1,346,236)</b>			<b>5,735,027</b>	<b>(4,702,407)</b>





**San Antonio Housing Authority**  
**Summarized Combined Balance Sheet**  
**Amounts in Thousands**  
**Period Ending March 31, 2018**

GJdeBalanceSheetByResponsibility  
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Page 1 of 1

	Public Housing		Section 8		Not For Profit		Real Estate Services		Central Office		Community Initiatives		Capital Funds		Eliminating Company		Combined Total	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>Assets</b>																		
<b>Current Assets</b>																		
Cash & Investments, Unrestricted	5,461	8,020	6,948	4,071	15,952	12,964	789	1,358	7,720	6,761	261	421		0			37,131	33,595
Cash & Investments, Restricted	12,143	13,047	1,524	1,309	15,439	13,933					135	363	2,282	2,462			31,523	31,114
Accounts Receivable	929	200	775	662	4,822	4,560	306	228	3,305	3,679	1,151	225	838	545	(5,270)	(5,889)	6,857	4,210
Prepaid Expenses and Other Current Assets	1,222	7	7,442	7,062	462	356	6	13	187	195	1	0					9,321	7,633
<b>Total Current Assets</b>	<b>19,756</b>	<b>21,273</b>	<b>16,689</b>	<b>13,104</b>	<b>36,675</b>	<b>31,812</b>	<b>1,102</b>	<b>1,600</b>	<b>11,212</b>	<b>10,636</b>	<b>1,549</b>	<b>1,010</b>	<b>3,120</b>	<b>3,008</b>	<b>(5,270)</b>	<b>(5,889)</b>	<b>84,833</b>	<b>76,553</b>
<b>Fixed Assets</b>																		
Land, Buildings and Equipment	372,320	371,774	810	822	107,517	108,854	19,140	19,313	2,896	2,867	41	41					502,725	503,671
Construction In Progress	5,273	787			5,519	1,397	977	549	6	90			16,515	10,949			28,290	13,773
Accumulated Depreciation	(276,550)	(266,559)	(751)	(711)	(58,316)	(57,307)	(170)	(298)	(2,514)	(2,537)	(27)	(24)					(338,327)	(327,436)
<b>Total Fixed Assets</b>	<b>101,043</b>	<b>106,002</b>	<b>59</b>	<b>110</b>	<b>54,721</b>	<b>52,944</b>	<b>19,947</b>	<b>19,565</b>	<b>388</b>	<b>421</b>	<b>14</b>	<b>17</b>	<b>16,515</b>	<b>10,949</b>			<b>192,687</b>	<b>190,008</b>
<b>Other Non-Current Assets</b>																		
Other Non-Current Assets	35,340	34,640			3,110	2,932	39,153	35,579					0	0	(5,089)	(5,947)	72,513	67,204
<b>Total Other Non-Current Assets</b>	<b>35,340</b>	<b>34,640</b>			<b>3,110</b>	<b>2,932</b>	<b>39,153</b>	<b>35,579</b>					<b>0</b>	<b>0</b>	<b>(5,089)</b>	<b>(5,947)</b>	<b>72,513</b>	<b>67,204</b>
<b>Deferred Outflow of Resources</b>																		
Deferred Outflow of Resources					965	1,092											965	1,092
<b>Total Deferred Outflow of Resources</b>					<b>965</b>	<b>1,092</b>											<b>965</b>	<b>1,092</b>
<b>Total Assets &amp; Deferred Outflow of Resources</b>	<b>156,139</b>	<b>161,915</b>	<b>16,748</b>	<b>13,214</b>	<b>95,470</b>	<b>88,780</b>	<b>60,201</b>	<b>56,743</b>	<b>11,600</b>	<b>11,056</b>	<b>1,563</b>	<b>1,027</b>	<b>19,635</b>	<b>13,957</b>	<b>(10,359)</b>	<b>(11,835)</b>	<b>350,998</b>	<b>334,857</b>
<b>Liabilities</b>																		
<b>Current Liabilities</b>																		
Trade Payable & Accruals	1,642	1,499	1,209	677	2,785	2,121	110	106	1,260	297	126	82	253	393	(1,187)	(99)	6,198	5,076
Other Current Liabilities	1,365	2,762	3,127	1,387	4,123	4,906	1,674	1,496	169	508	495	646	1,368	884	(4,132)	(5,835)	8,189	6,755
<b>Total Current Liabilities</b>	<b>3,007</b>	<b>4,262</b>	<b>4,337</b>	<b>2,065</b>	<b>6,908</b>	<b>7,028</b>	<b>1,784</b>	<b>1,602</b>	<b>1,428</b>	<b>805</b>	<b>621</b>	<b>727</b>	<b>1,620</b>	<b>1,277</b>	<b>(5,318)</b>	<b>(5,934)</b>	<b>14,387</b>	<b>11,831</b>
<b>Non-Current Liabilities</b>																		
Non-Current Long Term Debt	892	294	1,412	1,210	52,892	48,773	9,220	10,801					16,621	18,536	(5,041)	(5,901)	75,997	73,713
<b>Total Non-Current Liabilities</b>	<b>892</b>	<b>294</b>	<b>1,412</b>	<b>1,210</b>	<b>52,892</b>	<b>48,773</b>	<b>9,220</b>	<b>10,801</b>					<b>16,621</b>	<b>18,536</b>	<b>(5,041)</b>	<b>(5,901)</b>	<b>75,997</b>	<b>73,713</b>
<b>Total Liabilities</b>	<b>3,898</b>	<b>4,556</b>	<b>5,749</b>	<b>3,274</b>	<b>59,801</b>	<b>55,800</b>	<b>11,005</b>	<b>12,403</b>	<b>1,428</b>	<b>805</b>	<b>621</b>	<b>727</b>	<b>18,241</b>	<b>19,813</b>	<b>(10,359)</b>	<b>(11,835)</b>	<b>90,384</b>	<b>85,543</b>
<b>Equity</b>																		
<b>Equity</b>																		
Invested In Capital Assets	101,043	106,002	59	110	949	3,347	18,480	18,098	388	421	14	17	(849)	(8,239)	5,044	4,867	125,129	124,623
Restricted Net Assets	12,143	13,047	1,524	1,309	15,439	13,933					135	363	2,282	2,462			31,523	31,114
Unrestricted Net Assets	39,054	38,311	9,416	8,520	19,282	15,699	30,716	26,242	9,784	9,831	793	(81)	(39)	(79)	(5,044)	(4,867)	103,962	93,576
<b>Total Equity</b>	<b>152,241</b>	<b>157,359</b>	<b>10,999</b>	<b>9,940</b>	<b>35,670</b>	<b>32,979</b>	<b>49,197</b>	<b>44,340</b>	<b>10,172</b>	<b>10,251</b>	<b>942</b>	<b>299</b>	<b>1,393</b>	<b>(5,856)</b>	<b>0</b>	<b>0</b>	<b>260,613</b>	<b>249,314</b>
<b>Total Liabilities and Equity</b>	<b>156,139</b>	<b>161,915</b>	<b>16,748</b>	<b>13,214</b>	<b>95,470</b>	<b>88,780</b>	<b>60,201</b>	<b>56,743</b>	<b>11,600</b>	<b>11,056</b>	<b>1,563</b>	<b>1,027</b>	<b>19,635</b>	<b>13,957</b>	<b>(10,359)</b>	<b>(11,835)</b>	<b>350,998</b>	<b>334,857</b>



**Asset Management**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Salaries and Benefits	28,034	26,755	27,774	(1,019)	226,351	236,876	249,968	(13,092)	(5.24)
Insurance	(262)	(1,154)	249	(1,403)	1,826	2,183	2,855	(672)	(23.53)
Other Expenses	2,735	2,815	3,855	(1,039)	25,471	33,666	34,692	(1,026)	(2.96)
<b>Total Operating Expense</b>	30,507	28,416	31,878	(3,461)	253,647	272,725	287,514	(14,789)	(5.14)
<b>Total Operating Income</b>	(30,507)	(28,416)	(31,878)	3,461	(253,647)	(272,725)	(287,514)	14,789	(5.14)
<b>Non-Operating Income (Expense)</b>									
Management Fees	(28)	(68)	(24)	(44)	(583)	(465)	(214)	(252)	117.69
<b>Total Non-Operating Income (Expense)</b>	(28)	(68)	(24)	(44)	(583)	(465)	(214)	(252)	117.69
<b>Surplus or Deficit Prior to Non-Cash Items</b>	(30,535)	(28,484)	(31,901)	3,417	(254,231)	(273,190)	(287,728)	14,538	(5.05)
<b>Non-Cash Items</b>									
Depreciation & Amortization		(146)		(146)		(583)		(583)	100.00
Non-Oper Income (Expense)		29,502		29,502	235,356	262,588		262,588	100.00
<b>Total Non-Cash Items</b>		29,356		29,356	235,356	262,005		262,005	100.00
<b>Change In Net Assets</b>	(30,535)	872	(31,901)	32,773	(18,875)	(11,185)	(287,728)	276,543	(96.11)



**Brazos Warehouse Building**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Other Tenant Revenue									
Miscellaneous Revenue		2,025		2,025	288	2,025		2,025	100.00
<b>Net Revenue</b>		2,025		2,025	288	2,025		2,025	100.00
<b>Operating Expense</b>									
Salaries and Benefits	675	4,326	4,549	(223)	18,942	33,300	40,940	(7,640)	(18.66)
Supplies and Materials	332		187	(187)	980	164	1,685	(1,522)	(90.30)
Fleet Costs			208	(208)	75		1,875	(1,875)	(100.00)
Outside Services	2,762	238	1,810	(1,571)	(6,144)	4,182	16,286	(12,103)	(74.32)
Utilities	2,536	1,887	378	1,509	29,020	16,055	3,955	12,100	305.94
Protective Services	104	41	119	(78)	2,178	195	1,068	(874)	(81.78)
Insurance	(24)	3,174	2,509	664	15,512	18,912	22,801	(3,889)	(17.06)
Other Expenses	82	148	4,344	(4,196)	40,946	7,310	39,092	(31,781)	(81.30)
<b>Total Operating Expense</b>	6,467	9,813	14,103	(4,291)	101,509	80,118	127,702	(47,584)	(37.26)
<b>Total Operating Income</b>	(6,467)	(7,788)	(14,103)	6,316	(101,221)	(78,093)	(127,702)	49,609	(38.85)
<b>Non-Operating Income (Expense)</b>									
Management Fees	(10)	(6)	(3)	(3)	(232)	(42)	(30)	(13)	43.12
<b>Total Non-Operating Income (Expense)</b>	(10)	(6)	(3)	(3)	(232)	(42)	(30)	(13)	43.12
<b>Surplus or Deficit Prior to Non-Cash Items</b>	(6,476)	(7,794)	(14,107)	6,313	(101,453)	(78,135)	(127,731)	49,596	(38.83)
<b>Non-Cash Items</b>									
Depreciation & Amortization	(1,444)	(1,470)	(1,444)	(26)	(12,994)	(13,226)	(12,994)	(232)	1.79
<b>Total Non-Cash Items</b>	(1,444)	(1,470)	(1,444)	(26)	(12,994)	(13,226)	(12,994)	(232)	1.79
<b>Change In Net Assets</b>	(7,920)	(9,264)	(15,551)	6,287	(114,447)	(91,362)	(140,725)	49,364	(35.08)





**Central Office Building**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Other Tenant Revenue					22				
Miscellaneous Revenue			84	(84)	15,494		756	(756)	(100.00)
<b>Net Revenue</b>			84	(84)	15,516		756	(756)	(100.00)
<b>Operating Expense</b>									
Salaries and Benefits	26,933	25,599	25,177	422	243,945	250,542	226,596	23,946	10.57
Supplies and Materials	1,465	2,598	2,575	23	18,418	18,046	23,174	(5,127)	(22.13)
Fleet Costs	86	656	342	314	3,856	6,623	3,074	3,550	115.49
Outside Services	6,363	21,080	13,852	7,228	103,240	141,047	124,664	16,383	13.14
Utilities	1,232	15,767	15,376	390	144,266	143,473	138,387	5,086	3.68
Protective Services	14,323	11,175	15,377	(4,202)	127,015	99,417	138,397	(38,980)	(28.17)
Insurance	(624)	1,705	2,626	(921)	14,713	16,652	24,913	(8,261)	(33.16)
Other Expenses	(49,891)	(76,893)	(74,904)	(1,989)	(654,761)	(667,167)	(674,135)	6,967	(1.03)
<b>Total Operating Expense</b>	(114)	1,687	421	1,266	691	8,633	5,069	3,564	70.30
<b>Total Operating Income</b>	114	(1,687)	(337)	(1,350)	14,825	(8,633)	(4,313)	(4,320)	100.15
<b>Non-Operating Income (Expense)</b>									
Replacement/Extraordinary Item	(225)		(83)	83	(2,040)	(5,895)	(750)	(5,145)	686.07
Other Income (Expense)		1,200	563	637	3,220	1,200	5,065	(3,865)	(76.31)
Management Fees	1,096	3,543	1,101	2,443	29,770	24,114	9,905	14,209	143.45
<b>Total Non-Operating Income (Expense)</b>	871	4,743	1,580	3,163	30,950	19,419	14,220	5,199	36.56
<b>Surplus or Deficit Prior to Non-Cash Items</b>	985	3,057	1,243	1,814	45,775	10,786	9,907	879	8.87
<b>Non-Cash Items</b>									
Depreciation & Amortization	(1,883)	(3,617)	(1,226)	(2,391)	(38,592)	(24,694)	(11,450)	(13,244)	115.67
<b>Total Non-Cash Items</b>	(1,883)	(3,617)	(1,226)	(2,391)	(38,592)	(24,694)	(11,450)	(13,244)	115.67
<b>Change In Net Assets</b>	(898)	(561)	17	(578)	7,183	(13,908)	(1,543)	(12,365)	801.28



**COC Management Agent**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Miscellaneous Revenue					1,512	840		840	100.00
<b>Net Revenue</b>					1,512	840		840	100.00
<b>Operating Expense</b>									
Other Expenses		1,644	281	1,364	22,813	62,829	29,811	33,018	110.76
<b>Total Operating Expense</b>		1,644	281	1,364	22,813	62,829	29,811	33,018	110.76
<b>Total Operating Income</b>		(1,644)	(281)	(1,364)	(21,301)	(61,989)	(29,811)	(32,178)	107.94
<b>Non-Operating Income (Expense)</b>									
Interest Income	872	9,355	14	9,341	2,812	40,958	125	40,833	32,734.62
Management Fees	845,302	644,435	653,852	(9,417)	6,166,424	5,816,763	5,884,667	(67,904)	(1.15)
Transfers									
<b>Total Non-Operating Income (Expense)</b>	846,174	653,790	653,866	(76)	6,169,236	5,857,721	5,884,792	(27,071)	(.46)
<b>Surplus or Deficit Prior to Non-Cash Items</b>	846,174	652,145	653,585	(1,440)	6,147,935	5,795,732	5,854,981	(59,249)	(1.01)
<b>Non-Cash Items</b>									
Non-Oper Income (Expense)					(2,133,811)				
<b>Total Non-Cash Items</b>					(2,133,811)				
<b>Change In Net Assets</b>	846,174	652,145	653,585	(1,440)	4,014,124	5,795,732	5,854,981	(59,249)	(1.01)



**Construction Services**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Salaries and Benefits	27,384	29,539	24,897	4,642	252,845	259,628	224,069	35,560	15.87
Supplies and Materials	36		4	(4)	123	31	38	(7)	(17.99)
Fleet Costs	2,140	1,486	1,050	436	8,261	7,496	9,450	(1,954)	(20.67)
Outside Services	15	2	4	(2)	84	43	38	5	14.58
Insurance	11	(679)	1,366	(2,045)	7,836	8,255	13,913	(5,658)	(40.67)
Other Expenses	30,964	7,853	13,731	(5,878)	138,003	98,847	123,581	(24,734)	(20.01)
<b>Total Operating Expense</b>	<b>60,552</b>	<b>38,201</b>	<b>41,053</b>	<b>(2,852)</b>	<b>407,152</b>	<b>374,301</b>	<b>371,088</b>	<b>3,212</b>	<b>.87</b>
<b>Total Operating Income</b>	<b>(60,552)</b>	<b>(38,201)</b>	<b>(41,053)</b>	<b>2,852</b>	<b>(407,152)</b>	<b>(374,301)</b>	<b>(371,088)</b>	<b>(3,212)</b>	<b>0.87</b>
<b>Non-Operating Income (Expense)</b>									
Replacement/Extraordinary Item	(46)				(46)				
Management Fees	(1,057)	(922)	(944)	22	(9,547)	(8,325)	(8,494)	169	(1.99)
<b>Total Non-Operating Income (Expense)</b>	<b>(1,103)</b>	<b>(922)</b>	<b>(944)</b>	<b>22</b>	<b>(9,593)</b>	<b>(8,325)</b>	<b>(8,494)</b>	<b>169</b>	<b>(1.99)</b>
<b>Surplus or Deficit Prior to Non-Cash Items</b>	<b>(61,654)</b>	<b>(39,123)</b>	<b>(41,996)</b>	<b>2,874</b>	<b>(416,745)</b>	<b>(382,625)</b>	<b>(379,582)</b>	<b>(3,043)</b>	<b>0.80</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(706)	(706)	(711)	4	(6,356)	(6,356)	(6,395)	39	(.61)
<b>Total Non-Cash Items</b>	<b>(706)</b>	<b>(706)</b>	<b>(711)</b>	<b>4</b>	<b>(6,356)</b>	<b>(6,356)</b>	<b>(6,395)</b>	<b>39</b>	<b>(.61)</b>
<b>Change In Net Assets</b>	<b>(62,360)</b>	<b>(39,829)</b>	<b>(42,707)</b>	<b>2,878</b>	<b>(423,101)</b>	<b>(388,981)</b>	<b>(385,978)</b>	<b>(3,004)</b>	<b>0.78</b>



**Executive Office**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Salaries and Benefits	86,429	94,670	61,159	33,511	673,692	602,681	550,431	52,250	9.49
Fleet Costs	92		333	(333)	1,192	173	3,000	(2,827)	(94.23)
Outside Services			83	(83)	277	6	750	(744)	(99.20)
Insurance	(492)	(1,013)	723	(1,736)	4,671	4,668	7,647	(2,979)	(38.96)
Other Expenses	12,082	12,028	21,140	(9,112)	113,846	128,073	190,257	(62,184)	(32.68)
<b>Total Operating Expense</b>	<b>98,110</b>	<b>105,685</b>	<b>83,439</b>	<b>22,246</b>	<b>793,677</b>	<b>735,601</b>	<b>752,085</b>	<b>(16,484)</b>	<b>(2.19)</b>
<b>Total Operating Income</b>	<b>(98,110)</b>	<b>(105,685)</b>	<b>(83,439)</b>	<b>(22,246)</b>	<b>(793,677)</b>	<b>(735,601)</b>	<b>(752,085)</b>	<b>16,484</b>	<b>(2.19)</b>
<b>Non-Operating Income (Expense)</b>									
Management Fees	13,451	14,715	11,414	3,301	108,226	103,923	102,728	1,196	1.16
<b>Total Non-Operating Income (Expense)</b>	<b>13,451</b>	<b>14,715</b>	<b>11,414</b>	<b>3,301</b>	<b>108,226</b>	<b>103,923</b>	<b>102,728</b>	<b>1,196</b>	<b>1.16</b>
<b>Surplus or Deficit Prior to Non-Cash Items</b>	<b>(84,659)</b>	<b>(90,970)</b>	<b>(72,025)</b>	<b>(18,945)</b>	<b>(685,451)</b>	<b>(631,678)</b>	<b>(649,358)</b>	<b>17,680</b>	<b>(2.72)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(1,151)	(1,154)	(1,151)	(3)	(8,871)	(10,382)	(10,357)	(26)	.25
<b>Total Non-Cash Items</b>	<b>(1,151)</b>	<b>(1,154)</b>	<b>(1,151)</b>	<b>(3)</b>	<b>(8,871)</b>	<b>(10,382)</b>	<b>(10,357)</b>	<b>(26)</b>	<b>.25</b>
<b>Change In Net Assets</b>	<b>(85,810)</b>	<b>(92,124)</b>	<b>(73,175)</b>	<b>(18,948)</b>	<b>(694,323)</b>	<b>(642,061)</b>	<b>(659,715)</b>	<b>17,654</b>	<b>(2.68)</b>



**Finance & Accounting**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Miscellaneous Revenue			3,750	(3,750)	3,554	34,909	33,750	1,159	3.43
<b>Net Revenue</b>			3,750	(3,750)	3,554	34,909	33,750	1,159	3.43
<b>Operating Expense</b>									
Salaries and Benefits	145,667	143,945	154,498	(10,552)	1,127,284	1,214,866	1,390,480	(175,614)	(12.63)
Outside Services		93		93		93		93	100.00
Insurance	(1,731)	(7,100)	2,019	(9,119)	12,559	16,220	22,616	(6,396)	(28.28)
Other Expenses	10,900	28,627	20,849	7,778	127,834	158,743	187,643	(28,900)	(15.40)
<b>Total Operating Expense</b>	154,836	165,565	177,366	(11,801)	1,267,677	1,389,922	1,600,739	(210,817)	(13.17)
<b>Total Operating Income</b>	(154,836)	(165,565)	(173,616)	8,051	(1,264,124)	(1,355,013)	(1,566,989)	211,976	(13.53)
<b>Non-Operating Income (Expense)</b>									
Management Fees	27,105	30,068	30,564	(496)	228,505	255,020	275,078	(20,058)	(7.29)
<b>Total Non-Operating Income (Expense)</b>	27,105	30,068	30,564	(496)	228,505	255,020	275,078	(20,058)	(7.29)
<b>Surplus or Deficit Prior to Non-Cash Items</b>	(127,731)	(135,497)	(143,051)	7,554	(1,035,619)	(1,099,994)	(1,291,911)	191,918	(14.86)



**Human Resources**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Salaries and Benefits	61,346	41,917	55,181	(13,264)	529,389	459,926	496,628	(36,703)	(7.39)
Outside Services						1,091		1,091	100.00
Insurance	(693)	(2,215)	671	(2,886)	4,937	5,809	7,639	(1,830)	(23.95)
Other Expenses	19,753	11,304	30,549	(19,245)	192,021	190,945	274,937	(83,991)	(30.55)
<b>Total Operating Expense</b>	80,405	51,006	86,401	(35,395)	726,346	657,771	779,204	(121,433)	(15.58)
<b>Total Operating Income</b>	(80,405)	(51,006)	(86,401)	35,395	(726,346)	(657,771)	(779,204)	121,433	(15.58)
<b>Non-Operating Income (Expense)</b>									
Management Fees	11,086	6,985	12,077	(5,092)	98,967	91,222	106,697	(15,475)	(14.50)
<b>Total Non-Operating Income (Expense)</b>	11,086	6,985	12,077	(5,092)	98,967	91,222	106,697	(15,475)	(14.50)
<b>Surplus or Deficit Prior to Non-Cash Items</b>	(69,320)	(44,021)	(74,323)	30,303	(627,379)	(566,549)	(672,506)	105,958	(15.76)



**Internal Audit**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Salaries and Benefits	30,146	29,372	29,874	(502)	204,720	250,585	268,866	(18,281)	(6.80)
Fleet Costs		18	92	(74)		95	825	(730)	(88.45)
Insurance	(259)	(1,223)	464	(1,687)	2,787	3,488	5,167	(1,679)	(32.49)
Other Expenses	3,011	2,552	7,030	(4,478)	59,773	52,873	66,362	(13,488)	(20.33)
<b>Total Operating Expense</b>	<b>32,898</b>	<b>30,719</b>	<b>37,460</b>	<b>(6,741)</b>	<b>267,280</b>	<b>307,042</b>	<b>341,220</b>	<b>(34,178)</b>	<b>(10.02)</b>
<b>Total Operating Income</b>	<b>(32,898)</b>	<b>(30,719)</b>	<b>(37,460)</b>	<b>6,741</b>	<b>(267,280)</b>	<b>(307,042)</b>	<b>(341,220)</b>	<b>34,178</b>	<b>(10.02)</b>
<b>Non-Operating Income (Expense)</b>									
Management Fees	4,559	4,282	5,267	(984)	36,467	43,672	47,400	(3,728)	(7.87)
<b>Total Non-Operating Income (Expense)</b>	<b>4,559</b>	<b>4,282</b>	<b>5,267</b>	<b>(984)</b>	<b>36,467</b>	<b>43,672</b>	<b>47,400</b>	<b>(3,728)</b>	<b>(7.87)</b>
<b>Surplus or Deficit Prior to Non-Cash Items</b>	<b>(28,340)</b>	<b>(26,436)</b>	<b>(32,193)</b>	<b>5,757</b>	<b>(230,813)</b>	<b>(263,371)</b>	<b>(293,820)</b>	<b>30,450</b>	<b>(10.36)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization		(307)		(307)		(2,764)		(2,764)	100.00
<b>Total Non-Cash Items</b>		<b>(307)</b>		<b>(307)</b>		<b>(2,764)</b>		<b>(2,764)</b>	<b>100.00</b>
<b>Change In Net Assets</b>	<b>(28,340)</b>	<b>(26,744)</b>	<b>(32,193)</b>	<b>5,450</b>	<b>(230,813)</b>	<b>(266,135)</b>	<b>(293,820)</b>	<b>27,685</b>	<b>(9.42)</b>



**Legal Services**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Miscellaneous Revenue	14,733	26,547	34,094	(7,546)	209,498	232,160	306,844	(74,684)	(24.34)
<b>Net Revenue</b>	14,733	26,547	34,094	(7,546)	209,498	232,160	306,844	(74,684)	(24.34)
<b>Operating Expense</b>									
Salaries and Benefits	20,429	22,205	19,603	2,602	166,830	193,477	176,430	17,047	9.66
Insurance	(106)	(786)	215	(1,001)	1,856	1,824	2,484	(660)	(26.58)
Other Expenses	7,767	8,168	12,980	(4,812)	88,588	95,657	116,817	(21,160)	(18.11)
<b>Total Operating Expense</b>	28,090	29,587	32,798	(3,211)	257,274	290,958	295,731	(4,773)	(1.61)
<b>Total Operating Income</b>	(13,357)	(3,040)	1,296	(4,336)	(47,776)	(58,798)	11,113	(69,911)	(629.10)
<b>Non-Operating Income (Expense)</b>									
Management Fees	1,839	360	(62)	422	6,072	9,160	(558)	9,718	(1,742.69)
<b>Total Non-Operating Income (Expense)</b>	1,839	360	(62)	422	6,072	9,160	(558)	9,718	(1,742.69)
<b>Surplus or Deficit Prior to Non-Cash Items</b>	(11,518)	(2,680)	1,234	(3,914)	(41,703)	(49,637)	10,555	(60,193)	(570.26)





**Annie Casey**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Miscellaneous Revenue	111,706		16,873	(16,873)	215,918	143,008	151,855	(8,847)	(5.83)
<b>Net Revenue</b>	111,706		16,873	(16,873)	215,918	143,008	151,855	(8,847)	(5.83)
<b>Operating Expense</b>									
Salaries and Benefits	19,004	14,908	15,608	(700)	122,262	120,953	140,472	(19,520)	(13.90)
Insurance	(314)	(1,070)	43	(1,113)	11	495	385	110	28.62
Other Expenses	1,237	1,278	1,259	18	22,086	23,044	11,332	11,713	103.36
<b>Total Operating Expense</b>	19,927	15,116	16,910	(1,794)	144,359	144,492	152,189	(7,697)	(5.06)
<b>Total Operating Income</b>	91,779	(15,116)	(37)	(15,078)	71,559	(1,483)	(334)	(1,150)	344.75



**Early Engagement**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Protective Services			211	(211)			1,899	(1,899)	(100.00)
Insurance			4	(4)			33	(33)	(100.00)
Other Expenses	1,417	1,431	2,231	(800)	9,842	10,707	20,077	(9,370)	(46.67)
<b>Total Operating Expense</b>	1,417	1,431	2,445	(1,014)	9,842	10,707	22,009	(11,303)	(51.35)
<b>Total Operating Income</b>	(1,417)	(1,431)	(2,445)	1,014	(9,842)	(10,707)	(22,009)	11,303	(51.35)
<b>Non-Operating Income (Expense)</b>									
Management Fees			(2)	2			(17)	17	(100.00)
<b>Total Non-Operating Income (Expense)</b>			(2)	2			(17)	17	(100.00)
<b>Surplus or Deficit Prior to Non-Cash Items</b>	(1,417)	(1,431)	(2,447)	1,016	(9,842)	(10,707)	(22,026)	11,319	(51.39)



**Health and Wellness**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Other Expenses			780	(780)	2,739	3,490	7,020	(3,530)	(50.29)
<b>Total Operating Expense</b>			780	(780)	2,739	3,490	7,020	(3,530)	(50.29)
<b>Total Operating Income</b>			(780)	780	(2,739)	(3,490)	(7,020)	3,530	(50.29)



**MTW Program Administration**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Miscellaneous Revenue	2,690				36,544	100		100	100.00
<b>Net Revenue</b>	2,690				36,544	100		100	100.00
<b>Operating Expense</b>									
Salaries and Benefits	54,227	44,042	59,650	(15,608)	354,676	510,405	536,851	(26,446)	(4.93)
Fleet Costs	1,311	48	75	(27)	2,174	2,031	675	1,356	200.91
Outside Services						7		7	100.00
Protective Services	236	220	197	23	1,423	1,103	1,776	(673)	(37.91)
Insurance	2,024	(2,222)	3,039	(5,261)	20,306	21,289	35,200	(13,912)	(39.52)
Other Expenses	13,682	12,328	34,617	(22,289)	166,468	232,337	311,554	(79,217)	(25.43)
<b>Total Operating Expense</b>	71,480	54,417	97,579	(43,162)	545,047	767,172	886,057	(118,885)	(13.42)
<b>Total Operating Income</b>	(68,791)	(54,417)	(97,579)	43,162	(508,503)	(767,072)	(886,057)	118,985	(13.43)
<b>Non-Operating Income (Expense)</b>									
Interest Income	8				10,140	500		500	100.00
Management Fees	(443)	(1,446)	(223)	(1,223)	(3,478)	(4,294)	(2,006)	(2,288)	114.05
Transfers	8,969	9,486	11,122	(1,636)	87,509	92,281	100,097	(7,816)	(7.81)
<b>Total Non-Operating Income (Expense)</b>	8,534	8,040	10,899	(2,859)	94,170	88,487	98,091	(9,604)	(9.79)
<b>Surplus or Deficit Prior to Non-Cash Items</b>	(60,257)	(46,377)	(86,680)	40,303	(414,333)	(678,585)	(787,966)	109,381	(13.88)
<b>Non-Cash Items</b>									
Non-Oper Income (Expense)	(610,869)	1,108,203		1,108,203	(17,065,542)	1,980,441		1,980,441	100.00
<b>Total Non-Cash Items</b>	(610,869)	1,108,203		1,108,203	(17,065,542)	1,980,441		1,980,441	100.00
<b>Change In Net Assets</b>	(671,126)	1,061,825	(86,680)	1,148,505	(17,479,875)	1,301,856	(787,966)	2,089,822	(265.22)



**Res Ambassador Empowerment Pgm**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Salaries and Benefits	2,445	2,317	5,411	(3,095)	17,526	19,487	48,701	(29,214)	(59.99)
Insurance	(60)	(135)	228	(363)	229	126	2,052	(1,926)	(93.86)
Other Expenses			7	(7)	40		60	(60)	(100.00)
<b>Total Operating Expense</b>	<b>2,384</b>	<b>2,182</b>	<b>5,646</b>	<b>(3,464)</b>	<b>17,794</b>	<b>19,613</b>	<b>50,813</b>	<b>(31,200)</b>	<b>(61.40)</b>
<b>Total Operating Income</b>	<b>(2,384)</b>	<b>(2,182)</b>	<b>(5,646)</b>	<b>3,464</b>	<b>(17,794)</b>	<b>(19,613)</b>	<b>(50,813)</b>	<b>31,200</b>	<b>(61.40)</b>



**Summer Youth Program**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Salaries and Benefits		10,248	(10,248)		61,779	47,451	92,235	(44,783)	(48.55)
Insurance		1,140	(1,140)		1,321	44	10,260	(10,216)	(99.57)
Other Expenses		17	(17)		3,634	1,288	3,450	(2,162)	(62.67)
<b>Total Operating Expense</b>		11,405	(11,405)		66,734	48,783	105,945	(57,161)	(53.95)
<b>Total Operating Income</b>		(11,405)	11,405		(66,734)	(48,783)	(105,945)	57,161	(53.95)



**Policy And Planning**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Miscellaneous Revenue					37,813				
<b>Net Revenue</b>					37,813				
<b>Operating Expense</b>									
Salaries and Benefits	26,955	24,290	24,879	(588)	204,546	208,201	223,909	(15,708)	(7.02)
Supplies and Materials					30				
Outside Services					340				
Insurance	(353)	(1,032)	324	(1,356)	1,933	2,346	3,609	(1,263)	(35.00)
Other Expenses	1,776	2,249	5,621	(3,372)	40,260	33,271	50,588	(17,317)	(34.23)
<b>Total Operating Expense</b>	28,378	25,508	30,824	(5,316)	247,109	243,817	278,106	(34,289)	(12.33)
<b>Total Operating Income</b>	(28,378)	(25,508)	(30,824)	5,316	(209,296)	(243,817)	(278,106)	34,289	(12.33)
<b>Non-Operating Income (Expense)</b>									
Management Fees	3,957	3,521	4,238	(717)	28,882	34,397	38,141	(3,745)	(9.82)
<b>Total Non-Operating Income (Expense)</b>	3,957	3,521	4,238	(717)	28,882	34,397	38,141	(3,745)	(9.82)
<b>Surplus or Deficit Prior to Non-Cash Items</b>	(24,420)	(21,986)	(26,586)	4,599	(180,414)	(209,421)	(239,965)	30,544	(12.73)
<b>Non-Cash Items</b>									
Depreciation & Amortization	(69)	(69)	(69)		(619)	(619)	(619)	0	.00
<b>Total Non-Cash Items</b>	(69)	(69)	(69)		(619)	(619)	(619)	0	.00
<b>Change In Net Assets</b>	(24,489)	(22,055)	(26,654)	4,599	(181,033)	(210,040)	(240,584)	30,544	(12.70)



**Procurement**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Miscellaneous Revenue						447		447	100.00
<b>Net Revenue</b>						447		447	100.00
<b>Operating Expense</b>									
Salaries and Benefits	50,017	36,705	49,004	(12,299)	412,281	363,508	441,038	(77,529)	(17.58)
Insurance	(802)	(1,532)	625	(2,156)	4,330	5,013	7,114	(2,101)	(29.53)
Other Expenses	6,409	7,483	11,276	(3,793)	76,567	91,057	101,581	(10,523)	(10.36)
<b>Total Operating Expense</b>	55,623	42,657	60,904	(18,248)	493,177	459,579	549,732	(90,154)	(16.40)
<b>Total Operating Income</b>	(55,623)	(42,657)	(60,904)	18,248	(493,177)	(459,132)	(549,732)	90,600	(16.48)
<b>Non-Operating Income (Expense)</b>									
Management Fees	7,555	5,714	8,325	(2,610)	66,863	63,972	74,923	(10,951)	(14.62)
<b>Total Non-Operating Income (Expense)</b>	7,555	5,714	8,325	(2,610)	66,863	63,972	74,923	(10,951)	(14.62)
<b>Surplus or Deficit Prior to Non-Cash Items</b>	(48,068)	(36,942)	(52,580)	15,637	(426,315)	(395,161)	(474,809)	79,649	(16.77)
<b>Non-Cash Items</b>									
Depreciation & Amortization	(312)	(312)	(312)	0	(2,809)	(2,809)	(2,809)	0	.00
<b>Total Non-Cash Items</b>	(312)	(312)	(312)	0	(2,809)	(2,809)	(2,809)	0	.00
<b>Change In Net Assets</b>	(48,380)	(37,255)	(52,892)	15,637	(429,124)	(397,970)	(477,618)	79,649	(16.68)





**SAHFC Property Mgmt Admin**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Bad Debt, Net of Collections						583		583	100.00
Miscellaneous Revenue	2,571				2,571				
<b>Net Revenue</b>	2,571				2,571	583		583	100.00
<b>Operating Expense</b>									
Salaries and Benefits		21,077	19,433	1,644		185,525	174,901	10,624	6.07
Fleet Costs		21		21		2,093		2,093	100.00
Outside Services		4		4		25		25	100.00
Insurance		(809)	418	(1,227)		2,697	4,348	(1,652)	(37.98)
Other Expenses		6,662	5,073	1,589		43,656	45,658	(2,002)	(4.39)
<b>Total Operating Expense</b>		26,955	24,925	2,030		233,995	224,907	9,088	4.04
<b>Total Operating Income</b>	2,571	(26,955)	(24,925)	(2,030)	2,571	(233,413)	(224,907)	(8,505)	3.78
<b>Non-Operating Income (Expense)</b>									
Other Income (Expense)		1,614		1,614		1,614		1,614	100.00
Management Fees	(6,699)	25,761	14,602	11,159	26,053	211,810	131,414	80,396	61.18
<b>Total Non-Operating Income (Expense)</b>	(6,699)	27,375	14,602	12,773	26,053	213,424	131,414	82,010	62.41
<b>Surplus or Deficit Prior to Non-Cash Items</b>	(4,128)	420	(10,323)	10,743	28,624	(19,989)	(93,494)	73,505	(78.62)
<b>Non-Cash Items</b>									
Depreciation & Amortization		(389)		(389)		(3,111)		(3,111)	100.00
<b>Total Non-Cash Items</b>		(389)		(389)		(3,111)		(3,111)	100.00
<b>Change In Net Assets</b>	(4,128)	31	(10,323)	10,354	28,624	(23,100)	(93,494)	70,394	(75.29)



**Property Management - PH**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Salaries and Benefits	108,998	75,900	77,682	(1,782)	865,773	694,703	699,134	(4,431)	(.63)
Supplies and Materials	37				37				
Fleet Costs	72	29	133	(104)	706	2,109	1,200	909	75.79
Outside Services	105	(445)	17	(462)	402	1,791	150	1,641	1,093.88
Insurance	(1,147)	(4,037)	1,269	(5,306)	9,080	8,976	13,781	(4,805)	(34.87)
Other Expenses	14,929	17,624	26,270	(8,647)	176,701	186,212	236,434	(50,222)	(21.24)
<b>Total Operating Expense</b>	<b>122,994</b>	<b>89,070</b>	<b>105,371</b>	<b>(16,301)</b>	<b>1,052,699</b>	<b>893,793</b>	<b>950,700</b>	<b>(56,907)</b>	<b>(5.99)</b>
<b>Total Operating Income</b>	<b>(122,994)</b>	<b>(89,070)</b>	<b>(105,371)</b>	<b>16,301</b>	<b>(1,052,699)</b>	<b>(893,793)</b>	<b>(950,700)</b>	<b>56,907</b>	<b>(5.99)</b>
<b>Non-Operating Income (Expense)</b>									
Other Income (Expense)					7,450	(60,000)		(60,000)	100.00
Management Fees	(825)	(488)	(98)	(390)	(5,147)	(7,486)	(884)	(6,601)	746.56
<b>Total Non-Operating Income (Expense)</b>	<b>(825)</b>	<b>(488)</b>	<b>(98)</b>	<b>(390)</b>	<b>2,303</b>	<b>(67,486)</b>	<b>(884)</b>	<b>(66,601)</b>	<b>7,531.98</b>
<b>Surplus or Deficit Prior to Non-Cash Items</b>	<b>(123,820)</b>	<b>(89,558)</b>	<b>(105,469)</b>	<b>15,911</b>	<b>(1,050,397)</b>	<b>(961,279)</b>	<b>(951,584)</b>	<b>(9,694)</b>	<b>1.02</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(89)	(242)	(89)	(153)	(4,017)	(1,261)	(803)	(459)	57.13
<b>Total Non-Cash Items</b>	<b>(89)</b>	<b>(242)</b>	<b>(89)</b>	<b>(153)</b>	<b>(4,017)</b>	<b>(1,261)</b>	<b>(803)</b>	<b>(459)</b>	<b>57.13</b>
<b>Change In Net Assets</b>	<b>(123,909)</b>	<b>(89,800)</b>	<b>(105,558)</b>	<b>15,758</b>	<b>(1,054,414)</b>	<b>(962,540)</b>	<b>(952,387)</b>	<b>(10,153)</b>	<b>1.07</b>



**Public Affairs**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Miscellaneous Revenue	4,646	2,726	3,850	(1,123)	21,326	31,724	34,646	(2,922)	(8.43)
<b>Net Revenue</b>	4,646	2,726	3,850	(1,123)	21,326	31,724	34,646	(2,922)	(8.43)
<b>Operating Expense</b>									
Salaries and Benefits	28,895	22,242	37,581	(15,339)	238,425	210,246	338,229	(127,984)	(37.84)
Outside Services			61	(61)	430		552	(552)	(100.00)
Insurance	(202)	(1,037)	462	(1,500)	3,135	3,652	5,179	(1,526)	(29.47)
Other Expenses	16,503	3,189	18,924	(15,736)	106,887	133,673	170,319	(36,646)	(21.52)
<b>Total Operating Expense</b>	45,196	24,393	57,029	(32,636)	348,876	347,571	514,279	(166,708)	(32.42)
<b>Total Operating Income</b>	(40,550)	(21,667)	(53,179)	31,513	(327,550)	(315,847)	(479,633)	163,786	(34.15)
<b>Non-Operating Income (Expense)</b>									
Management Fees	5,631	2,957	7,426	(4,469)	44,929	44,443	66,833	(22,391)	(33.50)
<b>Total Non-Operating Income (Expense)</b>	5,631	2,957	7,426	(4,469)	44,929	44,443	66,833	(22,391)	(33.50)
<b>Surplus or Deficit Prior to Non-Cash Items</b>	(34,920)	(18,710)	(45,753)	27,043	(282,621)	(271,404)	(412,799)	141,395	(34.25)
<b>Non-Cash Items</b>									
Depreciation & Amortization									
<b>Total Non-Cash Items</b>									
<b>Change In Net Assets</b>	(34,920)	(18,710)	(45,753)	27,043	(282,621)	(271,404)	(412,799)	141,395	(34.25)



**Dev Svcs & Neighborhood Rev**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Salaries and Benefits	63,130	37,876	48,781	(10,906)	631,705	424,098	439,032	(14,935)	(3.40)
Supplies and Materials		100	5	95		100	47	53	114.76
Fleet Costs	36	89	1,101	(1,012)	3,337	961	9,909	(8,948)	(90.30)
Outside Services	1,143	813	812	2	8,177	6,820	7,305	(485)	(6.63)
Insurance	36	(1,750)	2,265	(4,015)	17,988	8,971	22,810	(13,840)	(60.67)
Other Expenses	10,536	8,105	33,643	(25,538)	93,068	389,936	302,789	87,147	28.78
<b>Total Operating Expense</b>	<b>74,881</b>	<b>45,233</b>	<b>86,607</b>	<b>(41,374)</b>	<b>754,275</b>	<b>830,886</b>	<b>781,892</b>	<b>48,993</b>	<b>6.27</b>
<b>Total Operating Income</b>	<b>(74,881)</b>	<b>(45,233)</b>	<b>(86,607)</b>	<b>41,374</b>	<b>(754,275)</b>	<b>(830,886)</b>	<b>(781,892)</b>	<b>(48,993)</b>	<b>6.27</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(248)	(915)		(915)	(13,140)	(20,243)	(9,021)	(11,222)	124.40
Management Fees	(158)	(184)	(295)	110	(2,904)	(1,411)	(2,651)	1,240	(46.77)
Transfers	100,000				1,023,521	43,296		43,296	100.00
<b>Total Non-Operating Income (Expense)</b>	<b>99,594</b>	<b>(1,099)</b>	<b>(295)</b>	<b>(805)</b>	<b>1,007,477</b>	<b>21,642</b>	<b>(11,672)</b>	<b>33,314</b>	<b>(285.41)</b>
<b>Surplus or Deficit Prior to Non-Cash Items</b>	<b>24,713</b>	<b>(46,333)</b>	<b>(86,902)</b>	<b>40,569</b>	<b>253,202</b>	<b>(809,244)</b>	<b>(793,565)</b>	<b>(15,679)</b>	<b>1.98</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(335)	(335)	(335)		(3,012)	(3,012)	(3,012)		
Non-Oper Income (Expense)						250,000		250,000	100.00
<b>Total Non-Cash Items</b>	<b>(335)</b>	<b>(335)</b>	<b>(335)</b>		<b>(3,012)</b>	<b>246,988</b>	<b>(3,012)</b>	<b>250,000</b>	<b>(8,300.55)</b>
<b>Change In Net Assets</b>	<b>24,378</b>	<b>(46,667)</b>	<b>(87,236)</b>	<b>40,569</b>	<b>250,190</b>	<b>(562,255)</b>	<b>(796,576)</b>	<b>234,321</b>	<b>(29.42)</b>



**Receivable Transaction Process**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Salaries and Benefits	607	581	411	170	3,561	5,295	3,701	1,595	43.09
Insurance	(7)	(31)	8	(40)	58	69	95	(26)	(27.57)
Other Expenses	2,545	751	3,827	(3,077)	32,033	37,087	34,445	2,641	7.67
<b>Total Operating Expense</b>	<b>3,144</b>	<b>1,301</b>	<b>4,247</b>	<b>(2,946)</b>	<b>35,651</b>	<b>42,451</b>	<b>38,241</b>	<b>4,210</b>	<b>11.01</b>
<b>Total Operating Income</b>	<b>(3,144)</b>	<b>(1,301)</b>	<b>(4,247)</b>	<b>2,946</b>	<b>(35,651)</b>	<b>(42,451)</b>	<b>(38,241)</b>	<b>(4,210)</b>	<b>11.01</b>
<b>Non-Operating Income (Expense)</b>									
Management Fees	3,144	1,301	4,248	(2,947)	35,651	42,451	38,231	4,220	11.04
<b>Total Non-Operating Income (Expense)</b>	<b>3,144</b>	<b>1,301</b>	<b>4,248</b>	<b>(2,947)</b>	<b>35,651</b>	<b>42,451</b>	<b>38,231</b>	<b>4,220</b>	<b>11.04</b>
<b>Surplus or Deficit Prior to Non-Cash Items</b>			1	(1)			(10)	10	(100.00)



**Regulatory Oversight**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Salaries and Benefits	2,578	10,093	7,284	2,809	20,059	61,832	65,558	(3,726)	(5.68)
Fleet Costs			92	(92)	(296)	44	825	(781)	(94.69)
Insurance	(32)	(498)	140	(638)	670	967	1,487	(520)	(34.96)
Other Expenses	832	1,006	1,948	(942)	8,065	13,247	17,681	(4,434)	(25.08)
<b>Total Operating Expense</b>	<b>3,379</b>	<b>10,601</b>	<b>9,464</b>	<b>1,137</b>	<b>28,499</b>	<b>76,090</b>	<b>85,552</b>	<b>(9,462)</b>	<b>(11.06)</b>
<b>Total Operating Income</b>	<b>(3,379)</b>	<b>(10,601)</b>	<b>(9,464)</b>	<b>(1,137)</b>	<b>(28,499)</b>	<b>(76,090)</b>	<b>(85,552)</b>	<b>9,462</b>	<b>(11.06)</b>
<b>Non-Operating Income (Expense)</b>									
Other Income (Expense)		504		504		504		504	100.00
Management Fees	470	1,395	1,327	68	3,944	10,554	11,947	(1,393)	(11.66)
<b>Total Non-Operating Income (Expense)</b>	<b>470</b>	<b>1,899</b>	<b>1,327</b>	<b>572</b>	<b>3,944</b>	<b>11,058</b>	<b>11,947</b>	<b>(889)</b>	<b>(7.44)</b>
<b>Surplus or Deficit Prior to Non-Cash Items</b>	<b>(2,908)</b>	<b>(8,702)</b>	<b>(8,136)</b>	<b>(566)</b>	<b>(24,555)</b>	<b>(65,032)</b>	<b>(73,605)</b>	<b>8,573</b>	<b>(11.65)</b>



**Risk Management**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Miscellaneous Revenue					75,054	68,762		68,762	100.00
<b>Net Revenue</b>					75,054	68,762		68,762	100.00
<b>Operating Expense</b>									
Salaries and Benefits	17,440	6,031	18,229	(12,199)	143,193	57,251	166,563	(109,313)	(65.63)
Insurance	(178)	(367)	213	(580)	1,101	1,602	2,385	(783)	(32.84)
Other Expenses	1,663	1,383	2,397	(1,015)	18,564	20,253	21,677	(1,424)	(6.57)
<b>Total Operating Expense</b>	18,926	7,047	20,840	(13,793)	162,858	79,106	190,626	(111,520)	(58.50)
<b>Total Operating Income</b>	(18,926)	(7,047)	(20,840)	13,793	(87,804)	(10,344)	(190,626)	180,282	(94.57)
<b>Non-Operating Income (Expense)</b>									
Management Fees	2,641	967	2,691	(1,725)	12,119	8,325	24,223	(15,898)	(65.63)
<b>Total Non-Operating Income (Expense)</b>	2,641	967	2,691	(1,725)	12,119	8,325	24,223	(15,898)	(65.63)
<b>Surplus or Deficit Prior to Non-Cash Items</b>	(16,285)	(6,080)	(18,149)	12,069	(75,685)	(2,019)	(166,403)	164,384	(98.79)



**Security Division - Admin**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Salaries and Benefits	15,080	14,587	14,153	434	113,672	127,524	127,378	145	.11
Fleet Costs	171	107	598	(491)	1,586	5,143	5,383	(241)	(4.47)
Outside Services	6		3	(3)	8	33	23	10	42.12
Protective Services	7,128	10,318	2,356	7,962	35,091	67,732	21,202	46,531	219.47
Insurance	(301)	(1,085)	395	(1,479)	1,904	3,053	4,145	(1,092)	(26.34)
Other Expenses	2,079	1,834	2,965	(1,131)	22,824	24,784	26,689	(1,905)	(7.14)
<b>Total Operating Expense</b>	<b>24,164</b>	<b>25,761</b>	<b>20,470</b>	<b>5,291</b>	<b>175,085</b>	<b>228,269</b>	<b>184,820</b>	<b>43,448</b>	<b>23.51</b>
<b>Total Operating Income</b>	<b>(24,164)</b>	<b>(25,761)</b>	<b>(20,470)</b>	<b>(5,291)</b>	<b>(175,085)</b>	<b>(228,269)</b>	<b>(184,820)</b>	<b>(43,448)</b>	<b>23.51</b>
<b>Non-Operating Income (Expense)</b>									
Management Fees	3,353	3,563	2,855	708	24,303	31,677	25,695	5,982	23.28
<b>Total Non-Operating Income (Expense)</b>	<b>3,353</b>	<b>3,563</b>	<b>2,855</b>	<b>708</b>	<b>24,303</b>	<b>31,677</b>	<b>25,695</b>	<b>5,982</b>	<b>23.28</b>
<b>Surplus or Deficit Prior to Non-Cash Items</b>	<b>(20,811)</b>	<b>(22,198)</b>	<b>(17,615)</b>	<b>(4,584)</b>	<b>(150,782)</b>	<b>(196,592)</b>	<b>(159,126)</b>	<b>(37,466)</b>	<b>23.54</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization					(2,758)				
<b>Total Non-Cash Items</b>					<b>(2,758)</b>				
<b>Change In Net Assets</b>	<b>(20,811)</b>	<b>(22,198)</b>	<b>(17,615)</b>	<b>(4,584)</b>	<b>(153,541)</b>	<b>(196,592)</b>	<b>(159,126)</b>	<b>(37,466)</b>	<b>23.54</b>





**Security Division**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Salaries and Benefits	3				12				
Fleet Costs	1,109		225	(225)	4,252	268	2,024	(1,756)	(86.74)
Outside Services	3		2	(2)	10	3	14	(11)	(78.07)
Protective Services	769				20,718				
Insurance	670		43	(43)	1,540	76	391	(314)	(80.50)
Other Expenses	38		220	(220)	803	50	1,981	(1,931)	(97.48)
<b>Total Operating Expense</b>	<b>2,591</b>		<b>490</b>	<b>(490)</b>	<b>27,336</b>	<b>398</b>	<b>4,410</b>	<b>(4,012)</b>	<b>(90.98)</b>
<b>Total Operating Income</b>	<b>(2,591)</b>		<b>(490)</b>	<b>490</b>	<b>(27,336)</b>	<b>(398)</b>	<b>(4,410)</b>	<b>4,012</b>	<b>(90.98)</b>
<b>Non-Operating Income (Expense)</b>									
Management Fees	2,591		490	(490)	29,432	403	4,410	(4,007)	(90.86)
<b>Total Non-Operating Income (Expense)</b>	<b>2,591</b>		<b>490</b>	<b>(490)</b>	<b>29,432</b>	<b>403</b>	<b>4,410</b>	<b>(4,007)</b>	<b>(90.86)</b>
<b>Surplus or Deficit Prior to Non-Cash Items</b>					<b>2,096</b>	<b>5</b>		<b>5</b>	<b>0.00</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization					(2,068)				
<b>Total Non-Cash Items</b>					<b>(2,068)</b>				
<b>Change In Net Assets</b>					<b>29</b>	<b>5</b>		<b>5</b>	<b>0.00</b>



**Service Coordination**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Miscellaneous Revenue	2,400	2,400	2,400		21,600	9,600	21,600	(12,000)	(55.56)
<b>Net Revenue</b>	2,400	2,400	2,400		21,600	9,600	21,600	(12,000)	(55.56)
<b>Operating Expense</b>									
Salaries and Benefits	3,200	2,970	2,205	765	20,145	21,801	19,844	1,956	9.86
Insurance	(42)	(173)	37	(210)	233	310	422	(112)	(26.43)
Other Expenses	2	177	35	141	290	409	317	92	29.03
<b>Total Operating Expense</b>	3,160	2,973	2,277	696	20,669	22,520	20,583	1,937	9.41
<b>Total Operating Income</b>	(760)	(573)	123	(696)	931	(12,920)	1,017	(13,937)	(1,370.36)



**Innovative Technology Services  
Summarized Income Statement by Business Unit  
Period Ending March 31, 2018  
Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Miscellaneous Revenue	52,667	37,243	48,565	(11,323)	373,364	389,621	437,088	(47,467)	(10.86)
<b>Net Revenue</b>	52,667	37,243	48,565	(11,323)	373,364	389,621	437,088	(47,467)	(10.86)
<b>Operating Expense</b>									
Salaries and Benefits	44,727	33,194	40,367	(7,173)	317,759	322,786	363,300	(40,515)	(11.15)
Supplies and Materials					87				
Fleet Costs	20	20	167	(147)	191	591	1,500	(909)	(60.62)
Outside Services	3				3				
Insurance	(361)	(1,623)	666	(2,289)	4,270	4,924	7,193	(2,270)	(31.55)
Other Expenses	7,111	4,391	6,137	(1,746)	40,055	50,588	55,231	(4,643)	(8.41)
<b>Total Operating Expense</b>	51,500	35,983	47,337	(11,354)	362,365	378,888	427,225	(48,336)	(11.31)
<b>Total Operating Income</b>	1,168	1,260	1,229	31	10,999	10,733	9,863	870	8.82
<b>Non-Operating Income (Expense)</b>									
Management Fees	(27)	(119)	(22)	(97)	(552)	(525)	(198)	(327)	164.93
<b>Total Non-Operating Income (Expense)</b>	(27)	(119)	(22)	(97)	(552)	(525)	(198)	(327)	164.93
<b>Surplus or Deficit Prior to Non-Cash Items</b>	1,141	1,141	1,207	(66)	10,447	10,208	9,665	543	5.62
<b>Non-Cash Items</b>									
Depreciation & Amortization	(1,141)	(1,141)	(1,141)		(10,267)	(10,267)	(10,267)	0	.00
<b>Total Non-Cash Items</b>	(1,141)	(1,141)	(1,141)		(10,267)	(10,267)	(10,267)	0	.00
<b>Change In Net Assets</b>			66	(66)	180	(59)	(602)	543	(90.18)



**Innovative Technology Admin**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Salaries and Benefits	56,247	49,943	50,230	(287)	413,900	425,810	452,072	(26,262)	(5.81)
Insurance	(360)	(1,539)	332	(1,870)	2,416	3,008	3,792	(784)	(20.67)
Other Expenses	5,416	4,896	6,735	(1,839)	76,558	61,559	60,615	943	1.56
<b>Total Operating Expense</b>	<b>61,304</b>	<b>53,300</b>	<b>57,297</b>	<b>(3,997)</b>	<b>492,875</b>	<b>490,377</b>	<b>516,480</b>	<b>(26,102)</b>	<b>(5.05)</b>
<b>Total Operating Income</b>	<b>(61,304)</b>	<b>(53,300)</b>	<b>(57,297)</b>	<b>3,997</b>	<b>(492,875)</b>	<b>(490,377)</b>	<b>(516,480)</b>	<b>26,102</b>	<b>(5.05)</b>
<b>Non-Operating Income (Expense)</b>									
Management Fees	8,546	7,492	7,956	(463)	67,777	70,287	71,601	(1,314)	(1.84)
<b>Total Non-Operating Income (Expense)</b>	<b>8,546</b>	<b>7,492</b>	<b>7,956</b>	<b>(463)</b>	<b>67,777</b>	<b>70,287</b>	<b>71,601</b>	<b>(1,314)</b>	<b>(1.84)</b>
<b>Surplus or Deficit Prior to Non-Cash Items</b>	<b>(52,758)</b>	<b>(45,808)</b>	<b>(49,341)</b>	<b>3,533</b>	<b>(425,098)</b>	<b>(420,091)</b>	<b>(444,879)</b>	<b>24,788</b>	<b>(5.57)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(268)	(995)	(268)	(727)	(2,408)	(8,951)	(2,408)	(6,543)	271.77
<b>Total Non-Cash Items</b>	<b>(268)</b>	<b>(995)</b>	<b>(268)</b>	<b>(727)</b>	<b>(2,408)</b>	<b>(8,951)</b>	<b>(2,408)</b>	<b>(6,543)</b>	<b>271.77</b>
<b>Change In Net Assets</b>	<b>(53,025)</b>	<b>(46,803)</b>	<b>(49,609)</b>	<b>2,806</b>	<b>(427,506)</b>	<b>(429,042)</b>	<b>(447,287)</b>	<b>18,245</b>	<b>(4.08)</b>



**UAC (Formerly AOD)**  
**Summarized Income Statement by Business Unit**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Operating Expense</b>									
Salaries and Benefits	32,317	25,845	25,869	(24)	244,753	231,061	232,825	(1,764)	(.76)
Outside Services		278		278		278		278	100.00
Protective Services					41				
Insurance	(409)	(1,508)	414	(1,921)	3,326	3,636	4,736	(1,100)	(23.23)
Other Expenses	5,195	6,021	8,517	(2,496)	51,583	73,924	76,649	(2,724)	(3.55)
<b>Total Operating Expense</b>	<b>37,103</b>	<b>30,637</b>	<b>34,800</b>	<b>(4,163)</b>	<b>299,702</b>	<b>308,899</b>	<b>314,210</b>	<b>(5,310)</b>	<b>(1.69)</b>
<b>Total Operating Income</b>	<b>(37,103)</b>	<b>(30,637)</b>	<b>(34,800)</b>	<b>4,163</b>	<b>(299,702)</b>	<b>(308,899)</b>	<b>(314,210)</b>	<b>5,310</b>	<b>(1.69)</b>
<b>Non-Operating Income (Expense)</b>									
Management Fees	37,103	30,637	34,856	(4,219)	299,830	308,899	313,704	(4,805)	(1.53)
<b>Total Non-Operating Income (Expense)</b>	<b>37,103</b>	<b>30,637</b>	<b>34,856</b>	<b>(4,219)</b>	<b>299,830</b>	<b>308,899</b>	<b>313,704</b>	<b>(4,805)</b>	<b>(1.53)</b>
<b>Surplus or Deficit Prior to Non-Cash Items</b>			56	(56)	129		(506)	506	(100.00)

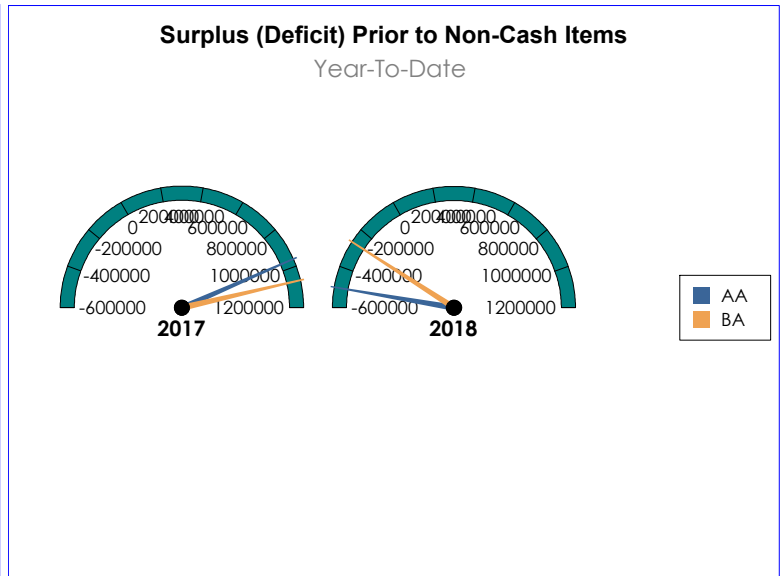
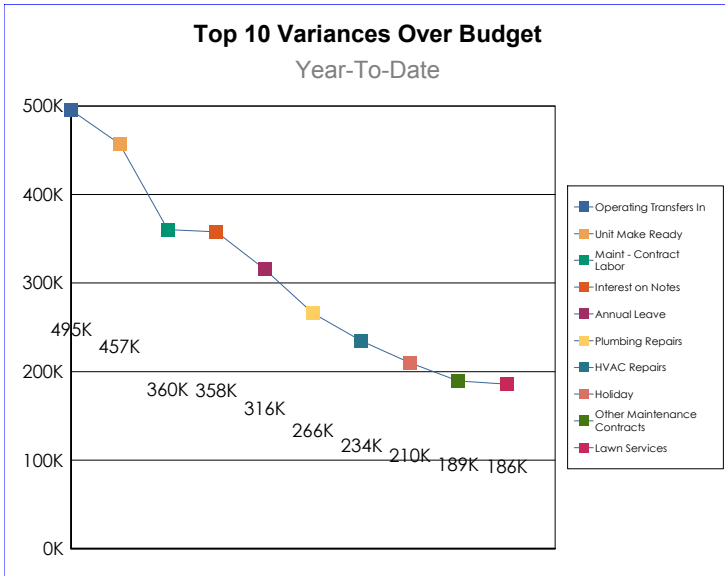
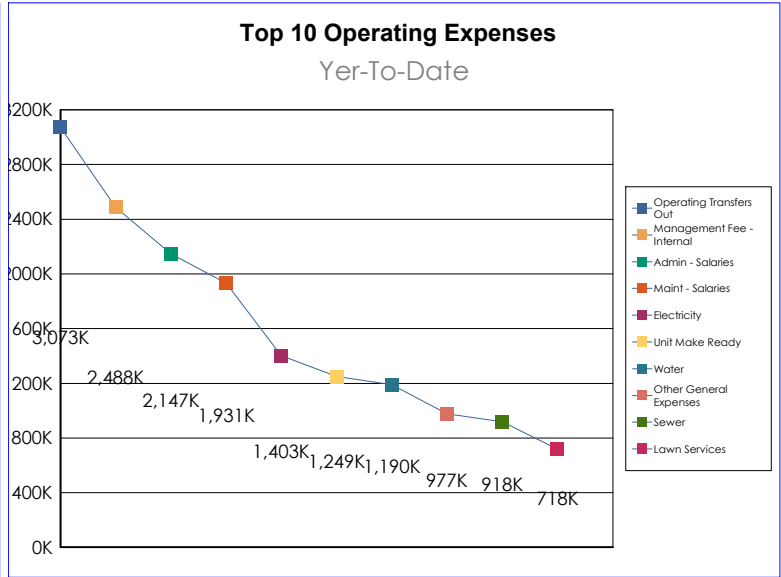
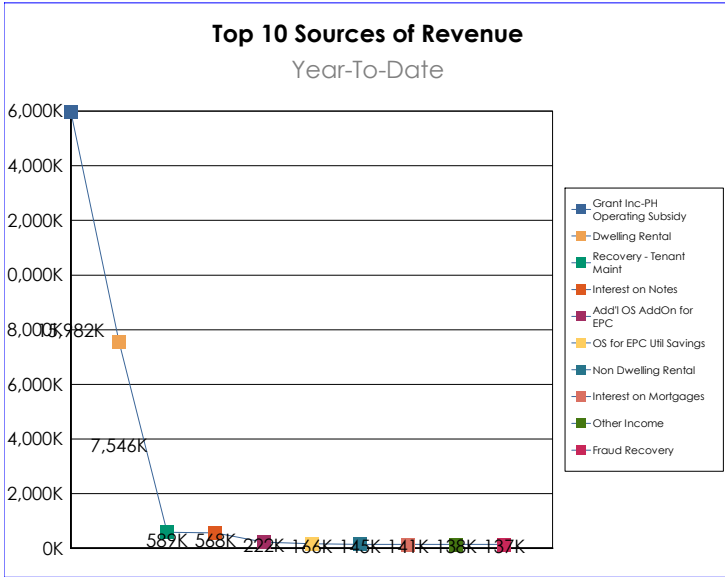


**Public Housing**  
**Summarized Income Statement by Line of Business, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Year-To-Date			
	Actual	Budget	Variance	%
<b>Revenue</b>				
Rental Revenue	7,546,202	8,327,207	(781,005)	-9.38
Bad Debt, Net of Collections	(103,910)	141,525	(245,435)	-173.42
Other Tenant Revenue	286,361	364,909	(78,548)	-21.53
Grants	16,370,060	14,779,743	1,590,317	10.76
Miscellaneous Revenue	355,164	162,229	192,934	118.93
<b>Net Revenue</b>	<b>24,453,877</b>	<b>23,775,614</b>	<b>678,264</b>	<b>2.85</b>
<b>Operating Expense</b>				
Salaries and Benefits	7,609,918	7,879,708	(269,790)	-3.42
Supplies and Materials	1,641,900	1,092,800	549,101	50.25
Fleet Costs	136,326	98,650	37,676	38.19
Outside Services	4,943,302	3,478,017	1,465,285	42.13
Utilities	3,673,456	3,500,288	173,168	4.95
Protective Services	200,960	322,950	(121,990)	-37.77
Insurance	912,953	1,144,492	(231,539)	-20.23
Other Expenses	1,433,874	1,845,834	(411,961)	-22.32
<b>Total Operating Expense</b>	<b>20,552,689</b>	<b>19,362,739</b>	<b>1,189,950</b>	<b>6.15</b>
<b>Total Operating Income</b>	<b>3,901,188</b>	<b>4,412,875</b>	<b>(511,686)</b>	<b>(\$11.60)</b>
<b>Non-Operating Income (Expense)</b>				
Interest Expense	(34,377)		(34,377)	100.00
Interest Income	827,089	315,999	511,089	161.74
Replacement/Extraordinary Item	(430,723)	(451,823)	21,100	-4.67
Other Income (Expense)	(1,048,126)	(1,038,235)	(9,891)	.95
Management Fees	(3,572,101)	(3,671,151)	99,050	-2.70
Transfers	(145,089)	161,383	(306,472)	-189.90
<b>Total Non-Operating Income (Expense)</b>	<b>(4,403,328)</b>	<b>(4,683,828)</b>	<b>280,500</b>	<b>-5.99</b>
<b>Surplus or Deficit Prior to Non-Cash Items</b>	<b>(502,139)</b>	<b>(270,953)</b>	<b>(231,187)</b>	<b>\$85.32</b>
<b>Non-Cash Items</b>				
Depreciation & Amortization	(8,308,534)	(8,181,062)	(127,472)	1.56
Non-Oper Income (Expense)	3,823,234	5,705,923	(1,882,689)	-33.00
<b>Total Non-Cash Items</b>	<b>(4,485,300)</b>	<b>(2,475,139)</b>	<b>(2,010,161)</b>	<b>81.21</b>

Account Description	Year-To-Date			
	Actual	Budget	Variance	%

<b>Change In Net Assets</b>	(4,987,440)	(2,746,092)	(2,241,348)	\$81.62
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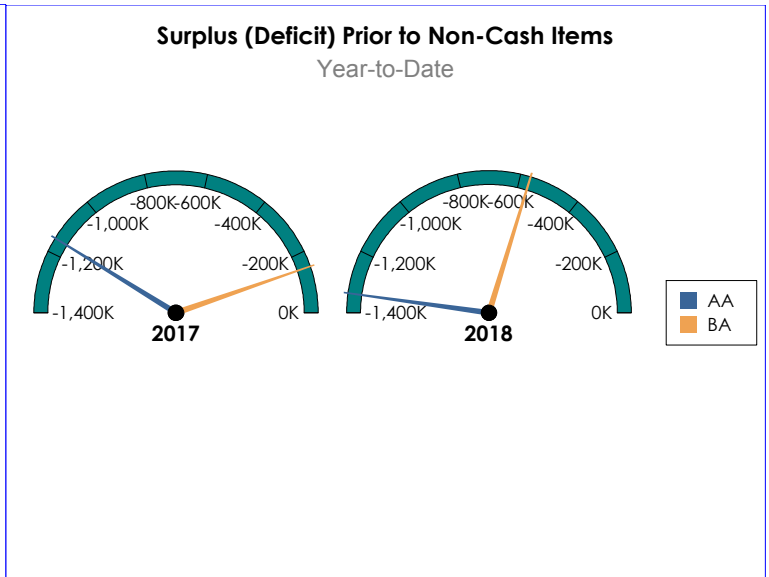
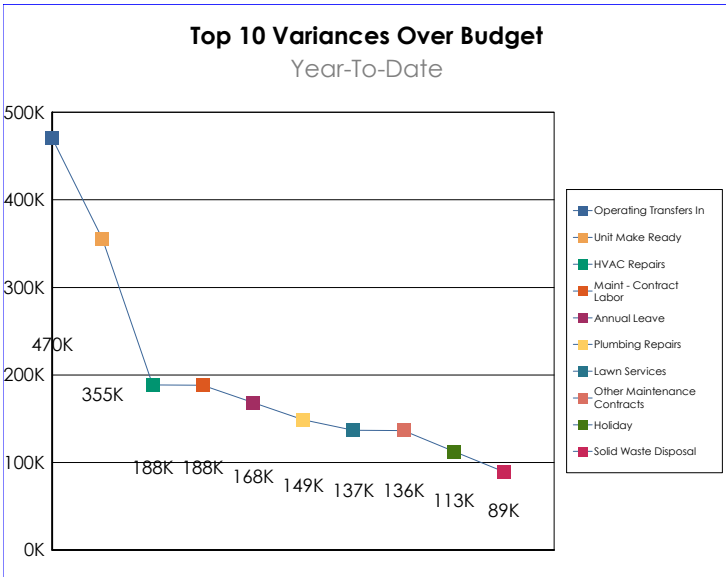
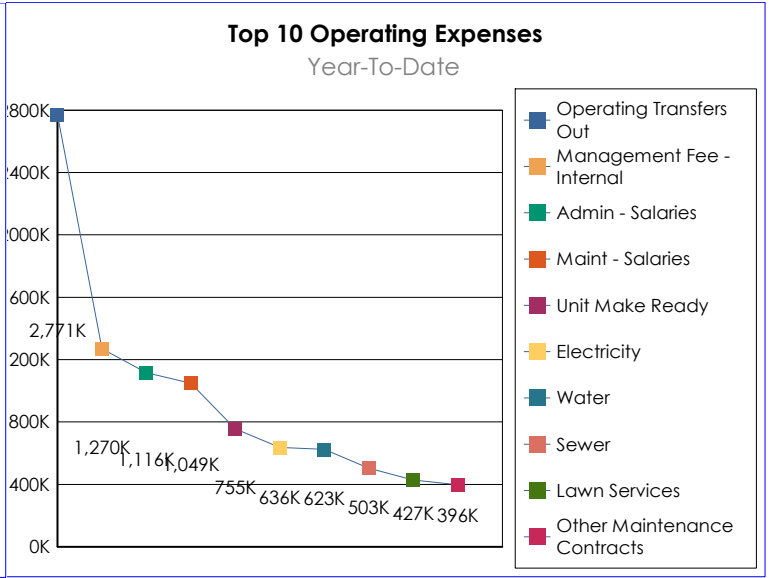
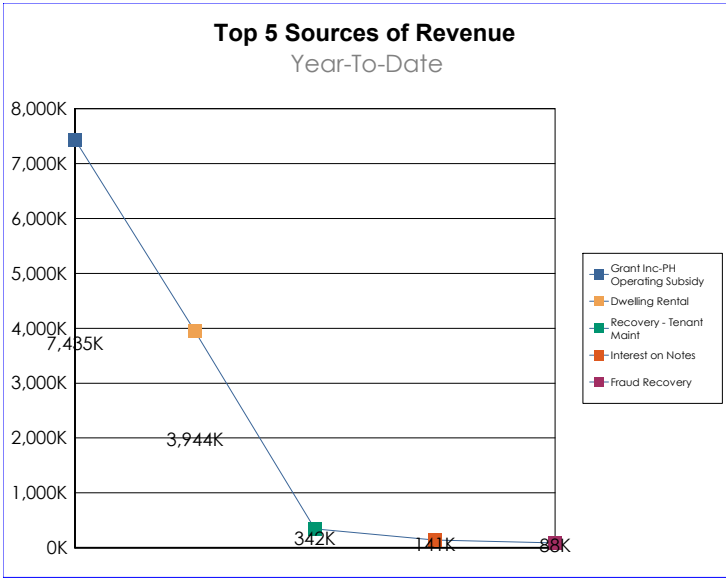


Public Housing  
Group A  
Summarized Income Statement by Line of Business, YTD  
Period Ending March 31, 2018  
Actual Amounts Vs. Approved Budget Comparison

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Page 1 of 2

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	390,466	416,112	477,029	(60,916)	3,894,227	3,943,542	4,293,257	(349,715)	(8.15)
Bad Debt, Net of Collections	8,198	29,130	9,033	20,097	(16,053)	(112,338)	81,294	(193,632)	(238.19)
Other Tenant Revenue	12,613	9,042	19,543	(10,501)	139,716	130,953	175,890	(44,938)	(25.55)
Grants	765,187	815,434	774,058	41,375	7,157,321	7,546,150	6,966,525	579,625	8.32
Miscellaneous Revenue	82,666	48,725	7,466	41,259	155,469	200,443	67,194	133,249	198.31
<b>Net Revenue</b>	<b>1,259,129</b>	<b>1,318,442</b>	<b>1,287,129</b>	<b>31,314</b>	<b>11,330,682</b>	<b>11,708,750</b>	<b>11,584,160</b>	<b>124,590</b>	<b>1.08</b>
<b>Operating Expense</b>									
Salaries and Benefits	532,442	452,073	479,463	(27,390)	4,206,946	4,059,431	4,315,169	(255,738)	(5.93)
Supplies and Materials	188,679	109,408	66,612	42,796	882,751	961,521	599,784	361,737	60.31
Fleet Costs	7,087	9,439	5,384	4,054	70,052	78,743	48,458	30,284	62.50
Outside Services	379,901	206,701	199,782	6,918	2,698,344	2,845,956	1,798,806	1,047,150	58.21
Utilities	170,041	198,978	179,866	19,113	1,712,795	1,846,342	1,685,251	161,091	9.56
Protective Services	20,365	13,216	21,077	(7,861)	162,417	119,840	189,696	(69,856)	(36.83)
Insurance	(6,035)	119,599	73,275	46,324	448,139	518,967	680,181	(161,214)	(23.70)
HAP Expense									
Other Expenses	76,481	73,361	112,982	(39,621)	757,756	748,735	1,049,716	(300,981)	(28.67)
<b>Total Operating Expense</b>	<b>1,368,961</b>	<b>1,182,776</b>	<b>1,138,442</b>	<b>44,334</b>	<b>10,939,200</b>	<b>11,179,536</b>	<b>10,367,063</b>	<b>812,473</b>	<b>7.84</b>
<b>Total Operating Income</b>	<b>(109,831)</b>	<b>135,667</b>	<b>148,687</b>	<b>(13,020)</b>	<b>391,481</b>	<b>529,214</b>	<b>1,217,097</b>	<b>(687,883)</b>	<b>(56.52)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(967)	(928)		(928)	(5,306)	(9,447)		(9,447)	100.00
Interest Income	26,285	22,814	14,073	8,741	146,845	201,875	126,656	75,219	59.39
Replacement/Extraordinary Item	(97,829)	(18,828)	(20,194)	1,367	(315,845)	(248,251)	(181,748)	(66,504)	36.59
Other Income (Expense)	115,418	9,101		9,101	216,969	(57,504)		(57,504)	100.00
Management Fees	(285,979)	(190,311)	(201,670)	11,359	(1,786,914)	(1,759,462)	(1,815,028)	55,566	(3.06)
Transfers	22,647	553	9,515	(8,962)	199,393	5,498	85,639	(80,141)	(93.58)
<b>Total Non-Operating Income (Expense)</b>	<b>(220,425)</b>	<b>(177,599)</b>	<b>(198,276)</b>	<b>20,677</b>	<b>(1,544,858)</b>	<b>(1,867,291)</b>	<b>(1,784,481)</b>	<b>(82,810)</b>	<b>4.64</b>
<b>Surplus or (Deficit) Prior to Non-Cash Items</b>	<b>(330,256)</b>	<b>(41,932)</b>	<b>(49,589)</b>	<b>7,657</b>	<b>(1,153,376)</b>	<b>(1,338,076)</b>	<b>(567,384)</b>	<b>(770,693)</b>	<b>135.83</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(531,424)	(512,941)	(468,175)	(44,766)	(4,800,335)	(4,345,151)	(4,278,608)	(66,543)	1.56
Non-Oper Income (Expense)		171,494	320,538	(149,044)	(10,016)	512,527	2,884,842	(2,372,314)	(82.23)
<b>Total Non-Cash Items</b>	<b>(531,424)</b>	<b>(341,446)</b>	<b>(147,637)</b>	<b>(193,809)</b>	<b>(4,810,350)</b>	<b>(3,832,624)</b>	<b>(1,393,767)</b>	<b>(2,438,857)</b>	<b>174.98</b>
<b>Change In Net Assets</b>	<b>(861,680)</b>	<b>(383,379)</b>	<b>(197,226)</b>	<b>(186,153)</b>	<b>(5,963,727)</b>	<b>(5,170,700)</b>	<b>(1,961,151)</b>	<b>(3,209,550)</b>	<b>163.66</b>







**Blueridge/VF/SF/Palm Lake**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	(214)			0	(214)	(1,390)		(1,390)	100.00
Bad Debt, Net of Collections	0			0	214	1,500		1,500	100.00
Other Tenant Revenue	0			0		(110)		(110)	100.00
Grants	19,832	12,930	14,356	(1,426)	72,016	131,197	129,201	1,996	1.54
Miscellaneous Revenue	0	150		150		250		250	100.00
<b>Net Revenue</b>	<b>19,618</b>	<b>13,080</b>	<b>14,356</b>	<b>(1,276)</b>	<b>72,016</b>	<b>131,447</b>	<b>129,201</b>	<b>2,246</b>	<b>1.74</b>
<b>Operating Expense</b>									
Salaries and Benefits	922	452	1,060	(608)	6,610	5,688	9,542	(3,853)	-40.38
Fleet Costs	0		35	(35)			315	(315)	-100.00
Outside Services	2,337	6,691	2,624	4,067	23,724	62,429	24,384	38,045	156.03
Utilities	0	239		239		435		435	100.00
Protective Services	0		270	(270)			2,434	(2,434)	-100.00
Insurance	(4)	3,248	1,358	1,890	7,951	10,173	12,265	(2,092)	-17.06
Other Expenses	215	96	343	(247)	2,388	1,728	3,142	(1,415)	-45.02
<b>Total Operating Expense</b>	<b>3,470</b>	<b>10,726</b>	<b>5,690</b>	<b>5,037</b>	<b>40,673</b>	<b>80,452</b>	<b>52,081</b>	<b>28,371</b>	<b>54.47</b>
<b>Total Operating Income</b>	<b>16,148</b>	<b>2,354</b>	<b>8,666</b>	<b>(6,312)</b>	<b>31,343</b>	<b>50,995</b>	<b>77,120</b>	<b>(26,125)</b>	<b>(33.88)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	12,258	6,095	543	5,553	17,077	44,804	4,884	39,920	817.31
Management Fees	(1,496)	(988)	(1,010)	22	(9,244)	(13,127)	(9,088)	(4,039)	44.44
Transfers	(11,241)	(583,810)	(240,378)	(343,432)	(166,020)	(2,633,616)	(2,163,399)	(470,217)	21.74
<b>Total Non-Operating Income (Expense)</b>	<b>(479)</b>	<b>(578,702)</b>	<b>(240,845)</b>	<b>(337,857)</b>	<b>(158,187)</b>	<b>(2,601,939)</b>	<b>(2,167,603)</b>	<b>(434,336)</b>	<b>20.04</b>
<b>Income Before Non-Cash Items</b>	<b>15,669</b>	<b>(576,349)</b>	<b>(232,179)</b>	<b>(344,170)</b>	<b>(126,844)</b>	<b>(2,550,944)</b>	<b>(2,090,483)</b>	<b>(460,461)</b>	<b>22.03</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(3,961)	(3,961)	(3,961)	0	(35,650)	(35,650)	(35,650)	0	.00
Non-Oper Income (Expense)	0	1,518,224	44,402	1,473,821	(10,016)	1,859,256	399,621	1,459,635	365.25
<b>Total Non-Cash Items</b>	<b>(3,961)</b>	<b>1,514,262</b>	<b>40,441</b>	<b>1,473,821</b>	<b>(45,666)</b>	<b>1,823,606</b>	<b>363,972</b>	<b>1,459,635</b>	<b>401.03</b>
<b>Change In Net Assets</b>	<b>11,707</b>	<b>937,914</b>	<b>(191,738)</b>	<b>1,129,652</b>	<b>(172,510)</b>	<b>(727,338)</b>	<b>(1,726,511)</b>	<b>999,173</b>	<b>(57.87)</b>



**Cassiano Homes**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GIJdeIncomeStatementByCompany  
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 4/9/2018 4:01:33PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	45,333	44,492	46,833	(2,342)	420,048	427,339	421,500	5,839	1.39
Bad Debt, Net of Collections	1,328	4,323	(954)	5,277	(23,983)	(36,127)	(8,587)	(27,540)	320.71
Other Tenant Revenue	655	960	1,272	(312)	9,399	12,065	11,446	619	5.40
Grants	203,665	208,652	196,447	12,204	1,803,874	1,915,542	1,768,026	147,516	8.34
Miscellaneous Revenue	15,640	3,011	558	2,453	51,751	84,282	5,023	79,260	1,578.05
<b>Net Revenue</b>	<b>266,621</b>	<b>261,437</b>	<b>244,156</b>	<b>17,281</b>	<b>2,261,088</b>	<b>2,403,102</b>	<b>2,197,408</b>	<b>205,694</b>	<b>9.36</b>
<b>Operating Expense</b>									
Salaries and Benefits	89,465	79,497	82,370	(2,873)	711,167	684,826	741,332	(56,506)	-7.62
Supplies and Materials	30,806	29,930	15,601	14,329	187,089	252,355	140,413	111,942	79.72
Fleet Costs	2,415	737	868	(131)	9,041	17,145	7,813	9,332	119.45
Outside Services	89,635	67,055	42,351	24,704	616,771	722,932	381,159	341,773	89.67
Utilities	30,292	33,035	32,830	205	292,159	316,532	301,060	15,473	5.14
Protective Services	5,890	5,940	2,811	3,129	50,337	36,046	25,302	10,744	42.46
Insurance	(1,049)	27,974	14,770	13,205	90,500	108,365	136,324	(27,959)	-20.51
Other Expenses	6,716	11,993	8,404	3,589	83,067	114,159	82,721	31,438	38.01
<b>Total Operating Expense</b>	<b>254,170</b>	<b>256,161</b>	<b>200,006</b>	<b>56,155</b>	<b>2,040,132</b>	<b>2,252,359</b>	<b>1,816,122</b>	<b>436,237</b>	<b>24.02</b>
<b>Total Operating Income</b>	<b>12,451</b>	<b>5,276</b>	<b>44,150</b>	<b>(38,874)</b>	<b>220,956</b>	<b>150,742</b>	<b>381,286</b>	<b>(230,543)</b>	<b>(60.46)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(282)	(271)		(271)	(1,549)	(2,759)		(2,759)	100.00
Interest Income	193	567	6	561	544	5,441	52	5,388	10,340.43
Replacement/Extraordinary Item	(10,404)	(4,706)	(4,432)	(273)	(57,531)	(47,320)	(39,891)	(7,429)	18.62
Other Income (Expense)	0			0	36,200				
Management Fees	(30,296)	(30,168)	(32,792)	2,624	(285,064)	(277,740)	(295,132)	17,393	-5.89
Transfers	2,793	(1,152)	1,607	(2,759)	29,708	(9,799)	14,464	(24,263)	-167.75
<b>Total Non-Operating Income (Expense)</b>	<b>(37,996)</b>	<b>(35,730)</b>	<b>(35,612)</b>	<b>(118)</b>	<b>(277,691)</b>	<b>(332,177)</b>	<b>(320,507)</b>	<b>(11,670)</b>	<b>3.64</b>
<b>Income Before Non-Cash Items</b>	<b>(25,545)</b>	<b>(30,454)</b>	<b>8,538</b>	<b>(38,992)</b>	<b>(56,735)</b>	<b>(181,434)</b>	<b>60,779</b>	<b>(242,213)</b>	<b>(398.52)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(57,609)	(58,344)	(56,991)	(1,353)	(514,980)	(518,345)	(512,921)	(5,424)	1.06
Non-Oper Income (Expense)	0			0					
<b>Total Non-Cash Items</b>	<b>(57,609)</b>	<b>(58,344)</b>	<b>(56,991)</b>	<b>(1,353)</b>	<b>(514,980)</b>	<b>(518,345)</b>	<b>(512,921)</b>	<b>(5,424)</b>	<b>1.06</b>
<b>Change In Net Assets</b>	<b>(83,155)</b>	<b>(88,798)</b>	<b>(48,453)</b>	<b>(40,346)</b>	<b>(571,715)</b>	<b>(699,779)</b>	<b>(452,143)</b>	<b>(247,637)</b>	<b>54.77</b>



**Cross Creek/Rutledge/Beldon**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GIJdeIncomeStatementByCompany  
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 4/9/2018 4:01:37PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	19,416	20,231	26,115	(5,884)	209,006	209,218	235,037	(25,819)	-10.98
Bad Debt, Net of Collections	2,676	(279)	1,946	(2,224)	3,290	(303)	17,512	(17,815)	-101.73
Other Tenant Revenue	195	315	446	(131)	3,795	4,419	4,010	409	10.21
Grants	55,557	56,282	53,679	2,603	515,677	520,548	483,107	37,441	7.75
Miscellaneous Revenue	8,052	12,475	603	11,872	8,436	27,204	5,427	21,777	401.24
<b>Net Revenue</b>	<b>85,895</b>	<b>89,024</b>	<b>82,788</b>	<b>6,236</b>	<b>740,205</b>	<b>761,087</b>	<b>745,093</b>	<b>15,993</b>	<b>2.15</b>
<b>Operating Expense</b>									
Salaries and Benefits	29,555	31,214	27,133	4,081	254,420	259,736	244,198	15,538	6.36
Supplies and Materials	11,672	6,708	4,107	2,602	62,186	78,139	37,235	40,903	109.85
Fleet Costs	238	498	585	(88)	8,649	4,520	5,269	(749)	-14.22
Outside Services	22,506	19,028	11,293	7,735	139,878	126,687	101,634	25,053	24.65
Utilities	12,480	11,574	13,090	(1,515)	112,272	122,643	120,497	2,146	1.78
Protective Services	0		941	(941)	3,910		8,468	(8,468)	-100.00
Insurance	(412)	7,290	4,365	2,925	25,932	30,911	40,501	(9,590)	-23.68
Other Expenses	4,418	7,176	6,622	554	51,982	50,537	61,614	(11,077)	-17.98
<b>Total Operating Expense</b>	<b>80,458</b>	<b>83,488</b>	<b>68,136</b>	<b>15,353</b>	<b>659,230</b>	<b>673,173</b>	<b>619,417</b>	<b>53,756</b>	<b>8.68</b>
<b>Total Operating Income</b>	<b>5,437</b>	<b>5,536</b>	<b>14,653</b>	<b>(9,116)</b>	<b>80,975</b>	<b>87,914</b>	<b>125,677</b>	<b>(37,763)</b>	<b>(30.05)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	22	175	1	174	62	774	8	766	9,781.99
Replacement/Extraordinary Item	(40,092)	1,972	(2,416)	4,388	(56,386)	(16,201)	(21,742)	5,541	-25.48
Other Income (Expense)	292,042	2,025		2,025	293,368	2,025		2,025	100.00
Management Fees	(25,240)	(11,092)	(12,280)	1,188	(108,170)	(109,272)	(110,520)	1,248	-1.13
Transfers	1,768	596	532	65	15,832	5,212	4,787	425	8.87
<b>Total Non-Operating Income (Expense)</b>	<b>228,501</b>	<b>(6,324)</b>	<b>(14,163)</b>	<b>7,839</b>	<b>144,706</b>	<b>(117,463)</b>	<b>(127,467)</b>	<b>10,004</b>	<b>-7.85</b>
<b>Income Before Non-Cash Items</b>	<b>233,938</b>	<b>(787)</b>	<b>490</b>	<b>(1,277)</b>	<b>225,682</b>	<b>(29,549)</b>	<b>(1,790)</b>	<b>(27,759)</b>	<b>1,550.76</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(15,052)	(42,573)	(12,267)	(30,307)	(134,950)	(148,070)	(115,541)	(32,528)	28.15
Non-Oper Income (Expense)	0	765,671	4,927	760,743		765,671	44,345	721,325	1,626.61
<b>Total Non-Cash Items</b>	<b>(15,052)</b>	<b>723,097</b>	<b>(7,340)</b>	<b>730,437</b>	<b>(134,950)</b>	<b>617,601</b>	<b>(71,196)</b>	<b>688,797</b>	<b>-967.46</b>
<b>Change In Net Assets</b>	<b>218,887</b>	<b>722,310</b>	<b>(6,850)</b>	<b>729,160</b>	<b>90,732</b>	<b>588,052</b>	<b>(72,986)</b>	<b>661,038</b>	<b>(905.70)</b>



**Fair Avenue/Matt Garcia**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	62,083	64,201	65,210	(1,009)	563,667	573,652	586,887	(13,235)	-2.26
Bad Debt, Net of Collections	1,936	3,848	139	3,709	8,606	(8,529)	1,253	(9,782)	-780.82
Other Tenant Revenue	825	199	1,046	(847)	7,326	5,470	9,414	(3,945)	-41.90
Grants	38,402	47,792	46,287	1,504	400,566	453,294	416,586	36,708	8.81
Miscellaneous Revenue	36,387	1,464	1,731	(267)	48,900	13,276	15,579	(2,303)	-14.78
<b>Net Revenue</b>	<b>139,633</b>	<b>117,504</b>	<b>114,413</b>	<b>3,090</b>	<b>1,029,066</b>	<b>1,037,162</b>	<b>1,029,719</b>	<b>7,443</b>	<b>.72</b>
<b>Operating Expense</b>									
Salaries and Benefits	45,643	38,572	48,359	(9,787)	417,494	385,550	435,229	(49,679)	-11.41
Supplies and Materials	15,570	7,827	4,314	3,514	64,027	62,367	38,825	23,542	60.64
Fleet Costs	293	322	281	41	5,011	5,328	2,527	2,802	110.88
Outside Services	25,368	(27,514)	9,508	(37,022)	185,411	149,665	85,569	64,096	74.91
Utilities	27,859	18,189	18,417	(227)	192,967	176,172	165,750	10,422	6.29
Protective Services	4,625	807	1,527	(719)	29,216	12,198	13,741	(1,543)	-11.23
Insurance	(531)	5,659	3,417	2,242	20,175	30,968	32,734	(1,766)	-5.39
Other Expenses	6,340	8,781	7,625	1,156	62,885	82,080	71,594	10,487	14.65
<b>Total Operating Expense</b>	<b>125,166</b>	<b>52,643</b>	<b>93,447</b>	<b>(40,804)</b>	<b>977,187</b>	<b>904,327</b>	<b>845,968</b>	<b>58,359</b>	<b>6.90</b>
<b>Total Operating Income</b>	<b>14,467</b>	<b>64,860</b>	<b>20,967</b>	<b>43,894</b>	<b>51,879</b>	<b>132,835</b>	<b>183,751</b>	<b>(50,916)</b>	<b>(27.71)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(685)	(657)		(657)	(3,757)	(6,688)		(6,688)	100.00
Interest Income	3	277	0	277	14	515	4	512	13,862.06
Replacement/Extraordinary Item	(6,749)	(669)	(1,260)	591	(19,073)	(14,970)	(11,339)	(3,631)	32.02
Other Income (Expense)	0			0	61,466	(35,642)		(35,642)	100.00
Management Fees	(17,050)	(16,089)	(16,648)	559	(150,996)	(144,841)	(149,836)	4,995	-3.33
Transfers	(5,458)	(6,180)	873	(7,053)	(38,899)	(53,338)	7,854	(61,192)	-779.11
<b>Total Non-Operating Income (Expense)</b>	<b>(29,940)</b>	<b>(23,319)</b>	<b>(17,035)</b>	<b>(6,284)</b>	<b>(151,246)</b>	<b>(254,964)</b>	<b>(153,317)</b>	<b>(101,647)</b>	<b>66.30</b>
<b>Income Before Non-Cash Items</b>	<b>(15,473)</b>	<b>41,542</b>	<b>3,931</b>	<b>37,610</b>	<b>(99,367)</b>	<b>(122,129)</b>	<b>30,434</b>	<b>(152,563)</b>	<b>(501.29)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(31,034)	(32,942)	(30,993)	(1,950)	(279,818)	(285,117)	(279,181)	(5,937)	2.13
Non-Oper Income (Expense)	0	1,337	271,208	(269,872)		1,337	2,440,875	(2,439,538)	-99.95
<b>Total Non-Cash Items</b>	<b>(31,034)</b>	<b>(31,606)</b>	<b>240,216</b>	<b>(271,822)</b>	<b>(279,818)</b>	<b>(283,781)</b>	<b>2,161,694</b>	<b>(2,445,475)</b>	<b>-113.13</b>
<b>Change In Net Assets</b>	<b>(46,507)</b>	<b>9,936</b>	<b>244,147</b>	<b>(234,211)</b>	<b>(379,185)</b>	<b>(405,909)</b>	<b>2,192,128</b>	<b>(2,598,038)</b>	<b>(118.52)</b>



**Highview/W Sinkin**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GIJdeIncomeStatementByCompany  
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 4/9/2018 4:01:52PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	29,792	23,095	24,877	(1,782)	217,640	211,214	223,896	(12,682)	-5.66
Bad Debt, Net of Collections	1,067	4,538	1,039	3,498	19,158	(25,968)	9,353	(35,321)	-377.63
Other Tenant Revenue	458	174	1,697	(1,523)	9,546	9,478	15,273	(5,795)	-37.94
Grants	32,232	32,613	30,367	2,246	298,146	300,896	273,301	27,595	10.10
Miscellaneous Revenue	8,656	13,712		13,712	8,681	13,887		13,887	100.00
<b>Net Revenue</b>	<b>72,205</b>	<b>74,131</b>	<b>57,980</b>	<b>16,151</b>	<b>553,171</b>	<b>509,507</b>	<b>521,823</b>	<b>(12,316)</b>	<b>-2.36</b>
<b>Operating Expense</b>									
Salaries and Benefits	15,813	13,723	18,692	(4,970)	158,714	133,944	168,231	(34,287)	-20.38
Supplies and Materials	14,042	9,553	4,351	5,202	67,869	54,556	39,163	15,394	39.31
Fleet Costs	105	97	169	(72)	2,219	5,230	1,524	3,707	243.28
Outside Services	29,196	(10,411)	11,080	(21,490)	174,263	128,380	99,717	28,664	28.75
Utilities	9,707	9,514	11,615	(2,100)	114,465	111,056	104,533	6,524	6.24
Protective Services	337	444	665	(221)	3,819	2,994	5,983	(2,989)	-49.96
Insurance	(197)	5,509	2,992	2,517	17,714	21,781	27,704	(5,923)	-21.38
Other Expenses	2,324	2,645	4,065	(1,420)	30,424	29,363	38,131	(8,767)	-22.99
<b>Total Operating Expense</b>	<b>71,328</b>	<b>31,075</b>	<b>53,629</b>	<b>(22,554)</b>	<b>569,487</b>	<b>487,306</b>	<b>484,986</b>	<b>2,320</b>	<b>.48</b>
<b>Total Operating Income</b>	<b>878</b>	<b>43,056</b>	<b>4,352</b>	<b>38,704</b>	<b>(16,316)</b>	<b>22,201</b>	<b>36,837</b>	<b>(14,637)</b>	<b>(39.73)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	6	57	0	56	19	111	4	108	2,920.05
Replacement/Extraordinary Item	(4,308)	(1,194)	(1,322)	128	(22,811)	(15,511)	(11,899)	(3,612)	30.36
Management Fees	(17,396)	(7,942)	(8,338)	395	(73,286)	(74,515)	(75,042)	526	-.70
Transfers	1,099	426	379	47	9,839	3,679	3,410	269	7.88
<b>Total Non-Operating Income (Expense)</b>	<b>(20,599)</b>	<b>(8,654)</b>	<b>(9,281)</b>	<b>627</b>	<b>(86,239)</b>	<b>(86,236)</b>	<b>(83,527)</b>	<b>(2,709)</b>	<b>3.24</b>
<b>Income Before Non-Cash Items</b>	<b>(19,722)</b>	<b>34,402</b>	<b>(4,929)</b>	<b>39,331</b>	<b>(102,555)</b>	<b>(64,035)</b>	<b>(46,689)</b>	<b>(17,346)</b>	<b>37.15</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(9,827)	(8,384)	(7,266)	(1,118)	(88,439)	(72,396)	(70,627)	(1,769)	2.50
<b>Total Non-Cash Items</b>	<b>(9,827)</b>	<b>(8,384)</b>	<b>(7,266)</b>	<b>(1,118)</b>	<b>(88,439)</b>	<b>(72,396)</b>	<b>(70,627)</b>	<b>(1,769)</b>	<b>2.50</b>
<b>Change In Net Assets</b>	<b>(29,548)</b>	<b>26,018</b>	<b>(12,195)</b>	<b>38,213</b>	<b>(190,994)</b>	<b>(136,431)</b>	<b>(117,316)</b>	<b>(19,115)</b>	<b>16.29</b>



**Jewett Circle/G Cisneros**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 4/9/2018 4:02:00PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	26,497	26,818	26,333	485	239,054	240,291	237,000	3,291	1.39
Bad Debt, Net of Collections	53		(2)	2	(1,156)	(426)	(14)	(413)	3,058.37
Other Tenant Revenue	329	123	371	(248)	2,450	2,042	3,337	(1,296)	-38.82
Grants	21,006	23,740	22,715	1,025	216,010	221,347	204,431	16,916	8.27
Miscellaneous Revenue	0	25	42	(17)	100	25	375	(350)	-93.33
<b>Net Revenue</b>	<b>47,885</b>	<b>50,706</b>	<b>49,459</b>	<b>1,247</b>	<b>456,459</b>	<b>463,279</b>	<b>445,130</b>	<b>18,149</b>	<b>4.08</b>
<b>Operating Expense</b>									
Salaries and Benefits	28,076	26,112	27,855	(1,743)	224,091	235,212	250,699	(15,487)	-6.18
Supplies and Materials	4,529	3,101	1,263	1,838	18,988	16,617	11,363	5,254	46.24
Fleet Costs	494	114	178	(64)	6,195	2,898	1,602	1,296	80.87
Outside Services	14,536	2,401	3,914	(1,513)	62,895	60,463	35,224	25,239	71.65
Utilities	7,854	8,645	4,813	3,832	83,169	89,269	48,745	40,524	83.13
Protective Services	0		732	(732)	269	807	6,592	(5,784)	-87.75
Insurance	(297)	4,065	2,891	1,175	16,867	20,880	27,301	(6,421)	-23.52
Other Expenses	3,475	3,047	4,846	(1,799)	37,158	33,213	44,965	(11,753)	-26.14
<b>Total Operating Expense</b>	<b>58,667</b>	<b>47,485</b>	<b>46,491</b>	<b>994</b>	<b>449,631</b>	<b>459,359</b>	<b>426,492</b>	<b>32,867</b>	<b>7.71</b>
<b>Total Operating Income</b>	<b>(10,782)</b>	<b>3,221</b>	<b>2,968</b>	<b>253</b>	<b>6,828</b>	<b>3,920</b>	<b>18,638</b>	<b>(14,718)</b>	<b>(78.97)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	14	43		43	30	102		102	100.00
Replacement/Extraordinary Item	(2,513)		(317)	317	(7,628)	(5,591)	(2,850)	(2,741)	96.17
Other Income (Expense)	0	761		761		761		761	100.00
Management Fees	(19,887)	(8,813)	(9,220)	407	(82,620)	(79,964)	(82,983)	3,020	-3.64
Transfers	747	482	424	58	6,466	4,142	3,818	323	8.47
<b>Total Non-Operating Income (Expense)</b>	<b>(21,639)</b>	<b>(7,527)</b>	<b>(9,113)</b>	<b>1,586</b>	<b>(83,751)</b>	<b>(80,550)</b>	<b>(82,015)</b>	<b>1,465</b>	<b>-1.79</b>
<b>Income Before Non-Cash Items</b>	<b>(32,420)</b>	<b>(4,306)</b>	<b>(6,145)</b>	<b>1,839</b>	<b>(76,924)</b>	<b>(76,631)</b>	<b>(63,377)</b>	<b>(13,253)</b>	<b>20.91</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(17,924)	(14,996)	(14,779)	(217)	(161,278)	(134,793)	(133,010)	(1,783)	1.34
<b>Total Non-Cash Items</b>	<b>(17,924)</b>	<b>(14,996)</b>	<b>(14,779)</b>	<b>(217)</b>	<b>(161,278)</b>	<b>(134,793)</b>	<b>(133,010)</b>	<b>(1,783)</b>	<b>1.34</b>
<b>Change In Net Assets</b>	<b>(50,345)</b>	<b>(19,302)</b>	<b>(20,924)</b>	<b>1,622</b>	<b>(238,202)</b>	<b>(211,423)</b>	<b>(196,388)</b>	<b>(15,036)</b>	<b>7.66</b>



**Kenwood/Glen/Park Square**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GlJdeIncomeStatementByCompany  
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 4/9/2018 4:02:04PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	22,052	21,801	23,492	(1,691)	194,111	209,410	211,425	(2,015)	-95
Bad Debt, Net of Collections	757	(503)	334	(837)	(8,563)	(3,725)	3,007	(6,732)	-223.87
Other Tenant Revenue	657	362	2,249	(1,887)	10,960	10,470	20,243	(9,773)	-48.28
Grants	19,917	24,940	24,073	867	210,391	235,784	216,656	19,128	8.83
Miscellaneous Revenue	150		38	(38)	825	650	338	313	92.59
<b>Net Revenue</b>	<b>43,533</b>	<b>46,600</b>	<b>50,185</b>	<b>(3,585)</b>	<b>407,724</b>	<b>452,589</b>	<b>451,668</b>	<b>921</b>	<b>.20</b>
<b>Operating Expense</b>									
Salaries and Benefits	18,836	18,556	17,845	710	144,007	159,591	160,608	(1,017)	-63
Supplies and Materials	4,447	973	1,938	(964)	27,619	29,708	17,438	12,270	70.37
Fleet Costs	55	48	166	(119)	1,274	469	1,498	(1,028)	-68.67
Outside Services	15,200	8,133	5,544	2,589	70,560	94,322	49,893	44,429	89.05
Utilities	10,078	12,335	9,359	2,976	92,750	109,112	98,031	11,081	11.30
Protective Services	404	(105)	642	(747)	2,274	1,077	5,780	(4,704)	-81.38
Insurance	1,880	5,321	3,075	2,246	20,351	21,367	28,530	(7,164)	-25.11
Other Expenses	1,975	2,582	3,032	(450)	28,009	23,202	28,652	(5,450)	-19.02
<b>Total Operating Expense</b>	<b>52,874</b>	<b>47,843</b>	<b>41,601</b>	<b>6,242</b>	<b>386,844</b>	<b>438,848</b>	<b>390,431</b>	<b>48,417</b>	<b>12.40</b>
<b>Total Operating Income</b>	<b>(9,340)</b>	<b>(1,243)</b>	<b>8,585</b>	<b>(9,827)</b>	<b>20,881</b>	<b>13,741</b>	<b>61,237</b>	<b>(47,497)</b>	<b>(77.56)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	12	84	2	82	76	134	16	119	748.80
Replacement/Extraordinary Item	(984)	(1,481)	(775)	(706)	(8,646)	(14,735)	(6,975)	(7,760)	111.26
Management Fees	(8,767)	(7,613)	(8,402)	788	(72,960)	(72,053)	(75,614)	3,561	-4.71
Transfers	765	406	362	44	6,619	3,523	3,255	268	8.22
<b>Total Non-Operating Income (Expense)</b>	<b>(8,973)</b>	<b>(8,604)</b>	<b>(8,813)</b>	<b>209</b>	<b>(74,912)</b>	<b>(83,131)</b>	<b>(79,318)</b>	<b>(3,813)</b>	<b>4.81</b>
<b>Income Before Non-Cash Items</b>	<b>(18,314)</b>	<b>(9,847)</b>	<b>(229)</b>	<b>(9,618)</b>	<b>(54,031)</b>	<b>(69,390)</b>	<b>(18,081)</b>	<b>(51,309)</b>	<b>283.78</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(13,404)	(10,844)	(11,204)	361	(127,786)	(82,412)	(101,111)	18,699	-18.49
Non-Oper Income (Expense)	0	2,437		2,437		2,437		2,437	100.00
<b>Total Non-Cash Items</b>	<b>(13,404)</b>	<b>(8,407)</b>	<b>(11,204)</b>	<b>2,798</b>	<b>(127,786)</b>	<b>(79,975)</b>	<b>(101,111)</b>	<b>21,136</b>	<b>-20.90</b>
<b>Change In Net Assets</b>	<b>(31,718)</b>	<b>(18,254)</b>	<b>(11,433)</b>	<b>(6,820)</b>	<b>(181,817)</b>	<b>(149,365)</b>	<b>(119,192)</b>	<b>(30,174)</b>	<b>25.32</b>





**Lila Cockrell/South San**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GlJdeIncomeStatementByCompany  
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 4/9/2018 4:02:07PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	17,644	17,271	20,171	(2,900)	157,577	153,037	181,540	(28,503)	-15.70
Bad Debt, Net of Collections	286		230	(230)	1,193	290	2,066	(1,776)	-85.97
Other Tenant Revenue	507	34	368	(335)	3,876	2,811	3,315	(504)	-15.19
Grants	14,682	16,545	16,603	(59)	153,342	153,000	149,430	3,570	2.39
Miscellaneous Revenue	0	50	25	25	375	125	225	(100)	-44.44
<b>Net Revenue</b>	<b>33,119</b>	<b>33,899</b>	<b>37,397</b>	<b>(3,498)</b>	<b>316,363</b>	<b>309,263</b>	<b>336,576</b>	<b>(27,313)</b>	<b>-8.11</b>
<b>Operating Expense</b>									
Salaries and Benefits	17,462	10,218	9,496	722	141,915	86,445	85,463	982	1.15
Supplies and Materials	4,440	2,844	1,917	927	35,546	20,965	17,253	3,712	21.51
Fleet Costs	0		298	(298)	1,608	463	2,681	(2,218)	-82.74
Outside Services	13,497	5,944	6,801	(858)	81,017	62,237	61,213	1,024	1.67
Utilities	4,027	4,703	6,182	(1,479)	42,533	44,112	58,733	(14,621)	-24.89
Protective Services	643		563	(563)	3,628	1,346	5,071	(3,725)	-73.46
Insurance	(197)	2,801	1,884	917	12,225	12,070	17,468	(5,398)	-30.90
Other Expenses	2,595	2,478	4,185	(1,707)	29,661	27,637	38,736	(11,099)	-28.65
<b>Total Operating Expense</b>	<b>42,466</b>	<b>28,988</b>	<b>31,327</b>	<b>(2,338)</b>	<b>348,133</b>	<b>255,274</b>	<b>286,616</b>	<b>(31,343)</b>	<b>-10.94</b>
<b>Total Operating Income</b>	<b>(9,348)</b>	<b>4,911</b>	<b>6,071</b>	<b>(1,160)</b>	<b>(31,770)</b>	<b>53,989</b>	<b>49,960</b>	<b>4,030</b>	<b>8.07</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	1	56		56	5	72		72	100.00
Replacement/Extraordinary Item	(1,711)	(33)	(483)	450	(13,684)	(4,630)	(4,350)	(280)	6.43
Other Income (Expense)	0	1,312		1,312		1,312		1,312	100.00
Management Fees	(14,857)	(6,668)	(6,996)	328	(62,171)	(61,768)	(62,967)	1,199	-1.90
Transfers	643	351	316	35	5,570	3,163	2,840	323	11.36
<b>Total Non-Operating Income (Expense)</b>	<b>(15,924)</b>	<b>(4,983)</b>	<b>(7,164)</b>	<b>2,181</b>	<b>(70,280)</b>	<b>(61,851)</b>	<b>(64,477)</b>	<b>2,626</b>	<b>-4.07</b>
<b>Income Before Non-Cash Items</b>	<b>(25,272)</b>	<b>(72)</b>	<b>(1,093)</b>	<b>1,022</b>	<b>(102,051)</b>	<b>(7,862)</b>	<b>(14,517)</b>	<b>6,655</b>	<b>(45.84)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(15,942)	(15,696)	(15,640)	(56)	(143,196)	(141,343)	(140,882)	(461)	.33
Non-Oper Income (Expense)	0			0					
<b>Total Non-Cash Items</b>	<b>(15,942)</b>	<b>(15,696)</b>	<b>(15,640)</b>	<b>(56)</b>	<b>(143,196)</b>	<b>(141,343)</b>	<b>(140,882)</b>	<b>(461)</b>	<b>.33</b>
<b>Change In Net Assets</b>	<b>(41,213)</b>	<b>(15,767)</b>	<b>(16,733)</b>	<b>966</b>	<b>(245,247)</b>	<b>(149,205)</b>	<b>(155,399)</b>	<b>6,194</b>	<b>(3.99)</b>



**Mirasol/CTK/Rangel**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GJIncomeStatementByCompany  
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 4/9/2018 4:02:14PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	18,368	28,367	28,332	35	234,091	255,951	254,984	967	.38
Bad Debt, Net of Collections	(4,240)	8,545	1,511	7,034	11,188	14,277	13,599	678	4.98
Other Tenant Revenue	5,920	5,574	5,964	(390)	53,283	54,337	53,672	664	1.24
Grants	60,969	67,779	63,350	4,429	588,619	626,153	570,150	56,003	9.82
Miscellaneous Revenue	50	25	1,267	(1,242)	(11,661)	9,656	11,400	(1,744)	-15.30
<b>Net Revenue</b>	<b>81,067</b>	<b>110,290</b>	<b>100,423</b>	<b>9,867</b>	<b>875,520</b>	<b>960,374</b>	<b>903,805</b>	<b>56,568</b>	<b>6.26</b>
<b>Operating Expense</b>									
Salaries and Benefits	43,591	45,281	35,761	9,520	307,283	320,498	321,849	(1,351)	-.42
Supplies and Materials	16,118	5,953	4,080	1,873	56,588	64,549	36,717	27,832	75.80
Fleet Costs	601	871	439	432	9,141	9,565	3,951	5,614	142.11
Outside Services	31,217	16,276	17,395	(1,119)	221,669	299,544	156,559	142,985	91.33
Utilities	9,491	12,329	9,580	2,749	85,333	100,212	90,774	9,439	10.40
Protective Services	975	1,099	1,397	(298)	9,237	16,681	12,575	4,106	32.65
Insurance	(304)	13,719	7,687	6,032	45,169	51,349	70,749	(19,400)	-27.42
Other Expenses	5,053	6,164	6,990	(826)	54,150	54,096	65,805	(11,709)	-17.79
<b>Total Operating Expense</b>	<b>106,743</b>	<b>101,692</b>	<b>83,329</b>	<b>18,363</b>	<b>788,571</b>	<b>916,494</b>	<b>758,979</b>	<b>157,515</b>	<b>20.75</b>
<b>Total Operating Income</b>	<b>(25,676)</b>	<b>8,598</b>	<b>17,094</b>	<b>(8,497)</b>	<b>86,949</b>	<b>43,880</b>	<b>144,827</b>	<b>(100,947)</b>	<b>(69.70)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	36	95	1	94	94	253	6	247	4,097.01
Replacement/Extraordinary Item	(5,116)	(1,281)	(1,285)	4	(18,026)	(15,885)	(11,569)	(4,316)	37.31
Management Fees	(37,433)	(16,352)	(17,309)	956	(154,628)	(154,766)	(155,778)	1,012	-.65
Transfers	1,955	868	784	84	17,322	7,618	7,058	560	7.94
<b>Total Non-Operating Income (Expense)</b>	<b>(40,559)</b>	<b>(16,671)</b>	<b>(17,809)</b>	<b>1,138</b>	<b>(155,238)</b>	<b>(162,780)</b>	<b>(160,283)</b>	<b>(2,497)</b>	<b>1.56</b>
<b>Income Before Non-Cash Items</b>	<b>(66,235)</b>	<b>(8,074)</b>	<b>(715)</b>	<b>(7,359)</b>	<b>(68,289)</b>	<b>(118,900)</b>	<b>(15,456)</b>	<b>(103,444)</b>	<b>669.28</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(104,732)	(104,357)	(103,828)	(530)	(941,841)	(941,634)	(936,559)	(5,075)	.54
<b>Total Non-Cash Items</b>	<b>(104,732)</b>	<b>(104,357)</b>	<b>(103,828)</b>	<b>(530)</b>	<b>(941,841)</b>	<b>(941,634)</b>	<b>(936,559)</b>	<b>(5,075)</b>	<b>.54</b>
<b>Change In Net Assets</b>	<b>(170,967)</b>	<b>(112,431)</b>	<b>(104,543)</b>	<b>(7,888)</b>	<b>(1,010,130)</b>	<b>(1,060,534)</b>	<b>(952,015)</b>	<b>(108,519)</b>	<b>11.40</b>



**Mission Park**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GJdIncomeStatementByCompany  
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 4/9/2018 4:02:19PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	(646)	12,559	14,001	(1,442)	92,616	103,887	126,007	(22,120)	-17.55
Bad Debt, Net of Collections	(2,952)	2,959	333	2,626	3,455	(4,966)	3,000	(7,966)	-265.52
Other Tenant Revenue	531	195	330	(135)	2,564	3,791	2,974	817	27.48
Grants	34,230	33,488	31,588	1,900	324,340	307,014	284,291	22,723	7.99
Miscellaneous Revenue	9,691	300	25	275	9,916	2,577	225	2,352	1,045.16
<b>Net Revenue</b>	<b>40,854</b>	<b>49,500</b>	<b>46,277</b>	<b>3,223</b>	<b>432,891</b>	<b>412,303</b>	<b>416,496</b>	<b>(4,193)</b>	<b>-1.01</b>
<b>Operating Expense</b>									
Salaries and Benefits	20,464	19,605	14,036	5,568	158,050	128,226	126,328	1,898	1.50
Supplies and Materials	10,970	7,019	3,125	3,894	39,027	52,453	28,125	24,328	86.50
Fleet Costs	433	99	215	(115)	4,301	4,394	1,931	2,463	127.60
Outside Services	23,423	20,285	8,747	11,537	149,880	133,848	78,726	55,122	70.02
Utilities	837	8,135	10,201	(2,066)	88,459	113,352	93,878	19,474	20.74
Protective Services	593		563	(563)	9,630	1,426	5,071	(3,644)	-71.87
Insurance	(2,481)	5,517	4,888	629	30,293	30,695	44,685	(13,989)	-31.31
Other Expenses	2,453	1,749	3,478	(1,729)	26,263	23,819	32,792	(8,973)	-27.36
<b>Total Operating Expense</b>	<b>56,693</b>	<b>62,409</b>	<b>45,254</b>	<b>17,155</b>	<b>505,903</b>	<b>488,213</b>	<b>411,534</b>	<b>76,679</b>	<b>18.63</b>
<b>Total Operating Income</b>	<b>(15,839)</b>	<b>(12,908)</b>	<b>1,024</b>	<b>(13,932)</b>	<b>(73,012)</b>	<b>(75,910)</b>	<b>4,962</b>	<b>(80,872)</b>	<b>(1,629.89)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	2		1	(1)	19	11	8	3	44.32
Replacement/Extraordinary Item	(432)	(3,048)	(1,167)	(1,882)	(8,107)	(12,096)	(10,500)	(1,596)	15.20
Other Income (Expense)	0	3,278		3,278		3,278		3,278	100.00
Management Fees	(10,485)	(6,607)	(7,822)	1,214	(66,330)	(62,241)	(70,394)	8,153	-11.58
Transfers	1,150	354	315	39	10,264	3,093	2,836	257	9.08
<b>Total Non-Operating Income (Expense)</b>	<b>(9,766)</b>	<b>(6,024)</b>	<b>(8,672)</b>	<b>2,649</b>	<b>(64,154)</b>	<b>(67,955)</b>	<b>(78,050)</b>	<b>10,096</b>	<b>-12.93</b>
<b>Income Before Non-Cash Items</b>	<b>(25,605)</b>	<b>(18,932)</b>	<b>(7,649)</b>	<b>(11,283)</b>	<b>(137,166)</b>	<b>(143,865)</b>	<b>(73,089)</b>	<b>(70,776)</b>	<b>96.84</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(7,579)	(4,634)	(4,253)	(380)	(70,368)	(41,756)	(39,263)	(2,493)	6.35
<b>Total Non-Cash Items</b>	<b>(7,579)</b>	<b>(4,634)</b>	<b>(4,253)</b>	<b>(380)</b>	<b>(70,368)</b>	<b>(41,756)</b>	<b>(39,263)</b>	<b>(2,493)</b>	<b>6.35</b>
<b>Change In Net Assets</b>	<b>(33,184)</b>	<b>(23,566)</b>	<b>(11,902)</b>	<b>(11,664)</b>	<b>(207,534)</b>	<b>(185,621)</b>	<b>(112,352)</b>	<b>(73,269)</b>	<b>65.21</b>



**Parkview/College Park**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GlJdeIncomeStatementByCompany  
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 4/9/2018 4:02:21PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	41,917	43,889	47,917	(4,028)	364,852	389,116	431,250	(42,134)	-9.77
Bad Debt, Net of Collections	(2,079)	484	(74)	557	(3,786)	(1,547)	(663)	(884)	133.41
Other Tenant Revenue	654	242	696	(454)	4,908	2,979	6,262	(3,284)	-52.44
Grants	38,859	42,851	41,240	1,611	396,277	404,721	371,159	33,562	9.04
Miscellaneous Revenue	2,864	1,635	1,588	47	15,802	15,090	14,292	798	5.58
<b>Net Revenue</b>	<b>82,215</b>	<b>89,101</b>	<b>91,367</b>	<b>(2,266)</b>	<b>778,054</b>	<b>810,359</b>	<b>822,301</b>	<b>(11,942)</b>	<b>-1.45</b>
<b>Operating Expense</b>									
Salaries and Benefits	43,697	41,508	42,539	(1,032)	359,769	355,504	382,855	(27,352)	-7.14
Supplies and Materials	11,093	8,909	4,708	4,201	69,086	81,851	42,375	39,476	93.16
Fleet Costs	68	30	210	(180)	1,690	925	1,889	(965)	-51.05
Outside Services	9,046	25,035	8,822	16,213	81,729	128,767	79,399	49,368	62.18
Utilities	9,587	10,016	9,669	347	94,674	98,698	99,814	(1,116)	-1.12
Protective Services	2,412	2,433	1,301	1,132	20,371	21,800	11,713	10,087	86.11
Insurance	(617)	4,232	3,026	1,206	21,583	25,810	28,955	(3,144)	-10.86
Other Expenses	4,966	4,584	6,982	(2,399)	55,269	52,273	65,372	(13,099)	-20.04
<b>Total Operating Expense</b>	<b>80,252</b>	<b>96,747</b>	<b>77,259</b>	<b>19,488</b>	<b>704,172</b>	<b>765,628</b>	<b>712,373</b>	<b>53,255</b>	<b>7.48</b>
<b>Total Operating Income</b>	<b>1,963</b>	<b>(7,646)</b>	<b>14,108</b>	<b>(21,755)</b>	<b>73,882</b>	<b>44,731</b>	<b>109,928</b>	<b>(65,198)</b>	<b>(59.31)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	27	96	3	93	139	335	28	307	1,101.22
Replacement/Extraordinary Item	(3,314)	(1,869)	(1,154)	(715)	(13,622)	(10,164)	(10,388)	223	-2.15
Other Income (Expense)	0			0		(30,963)		(30,963)	100.00
Management Fees	(16,727)	(16,702)	(16,115)	(586)	(145,752)	(143,844)	(145,037)	1,193	-.82
Transfers	1,431	835	730	105	12,450	7,130	6,571	558	8.50
<b>Total Non-Operating Income (Expense)</b>	<b>(18,583)</b>	<b>(17,640)</b>	<b>(16,536)</b>	<b>(1,104)</b>	<b>(146,785)</b>	<b>(177,506)</b>	<b>(148,826)</b>	<b>(28,681)</b>	<b>19.27</b>
<b>Income Before Non-Cash Items</b>	<b>(16,620)</b>	<b>(25,286)</b>	<b>(2,428)</b>	<b>(22,858)</b>	<b>(72,902)</b>	<b>(132,776)</b>	<b>(38,898)</b>	<b>(93,878)</b>	<b>241.35</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(51,472)	(51,660)	(51,385)	(275)	(464,437)	(462,595)	(463,074)	480	-.10
Non-Oper Income (Expense)	0	4,579		4,579		4,579		4,579	100.00
<b>Total Non-Cash Items</b>	<b>(51,472)</b>	<b>(47,080)</b>	<b>(51,385)</b>	<b>4,305</b>	<b>(464,437)</b>	<b>(458,015)</b>	<b>(463,074)</b>	<b>5,059</b>	<b>-1.09</b>
<b>Change In Net Assets</b>	<b>(68,092)</b>	<b>(72,366)</b>	<b>(53,813)</b>	<b>(18,553)</b>	<b>(537,339)</b>	<b>(590,791)</b>	<b>(501,972)</b>	<b>(88,819)</b>	<b>17.69</b>



**Riverside/Midway/Linda Lou**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GIJdeIncomeStatementByCompany  
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 4/9/2018 4:02:29PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	12,673	12,525	20,052	(7,527)	123,373	117,177	180,469	(63,292)	-35.07
Bad Debt, Net of Collections	3,734	(2,913)	2,463	(5,377)	(12,702)	(6,113)	22,170	(28,283)	-127.57
Other Tenant Revenue	101	120	343	(223)	2,162	3,952	3,086	865	28.04
Grants	30,708	31,891	29,885	2,005	279,716	293,437	268,967	24,470	9.10
Miscellaneous Revenue	300		583	(583)	450	644	5,250	(4,606)	-87.73
<b>Net Revenue</b>	<b>47,516</b>	<b>41,622</b>	<b>53,327</b>	<b>(11,704)</b>	<b>392,999</b>	<b>409,097</b>	<b>479,942</b>	<b>(70,844)</b>	<b>-14.76</b>
<b>Operating Expense</b>									
Salaries and Benefits	17,252	18,536	17,836	700	135,963	160,676	160,525	150	.09
Supplies and Materials	5,094	4,607	1,825	2,782	37,823	44,638	16,426	28,211	171.74
Fleet Costs	48	52	313	(261)	2,536	877	2,818	(1,941)	-68.89
Outside Services	29,201	12,831	9,397	3,434	133,027	122,908	84,569	38,339	45.33
Utilities	2,620	10,122	8,526	1,595	79,355	100,156	79,136	21,020	26.56
Protective Services	643	608	586	22	899	5,557	5,273	284	5.39
Insurance	(169)	4,837	2,833	2,004	16,936	20,867	26,307	(5,440)	-20.68
Other Expenses	1,507	1,496	2,931	(1,434)	20,031	20,622	27,689	(7,066)	-25.52
<b>Total Operating Expense</b>	<b>56,195</b>	<b>53,089</b>	<b>44,246</b>	<b>8,843</b>	<b>426,571</b>	<b>476,301</b>	<b>402,744</b>	<b>73,557</b>	<b>18.26</b>
<b>Total Operating Income</b>	<b>(8,679)</b>	<b>(11,467)</b>	<b>9,081</b>	<b>(20,547)</b>	<b>(33,572)</b>	<b>(67,204)</b>	<b>77,198</b>	<b>(144,402)</b>	<b>(187.05)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	4		1	(1)	37	9	12	(3)	-24.05
Replacement/Extraordinary Item	(1,216)	(1,174)	(1,310)	136	(14,761)	(5,079)	(11,794)	6,716	-56.94
Management Fees	(7,509)	(7,112)	(7,760)	647	(68,433)	(67,237)	(69,840)	2,602	-3.73
Transfers	930	383	330	53	8,350	3,232	2,969	263	8.87
<b>Total Non-Operating Income (Expense)</b>	<b>(7,791)</b>	<b>(7,904)</b>	<b>(8,739)</b>	<b>835</b>	<b>(74,807)</b>	<b>(69,075)</b>	<b>(78,653)</b>	<b>9,579</b>	<b>-12.18</b>
<b>Income Before Non-Cash Items</b>	<b>(16,470)</b>	<b>(19,370)</b>	<b>341</b>	<b>(19,712)</b>	<b>(108,379)</b>	<b>(136,279)</b>	<b>(1,456)</b>	<b>(134,823)</b>	<b>9,260.40</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(6,345)	(5,839)	(5,629)	(210)	(60,911)	(53,621)	(51,844)	(1,777)	3.43
<b>Total Non-Cash Items</b>	<b>(6,345)</b>	<b>(5,839)</b>	<b>(5,629)</b>	<b>(210)</b>	<b>(60,911)</b>	<b>(53,621)</b>	<b>(51,844)</b>	<b>(1,777)</b>	<b>3.43</b>
<b>Change In Net Assets</b>	<b>(22,815)</b>	<b>(25,209)</b>	<b>(5,287)</b>	<b>(19,922)</b>	<b>(169,290)</b>	<b>(189,900)</b>	<b>(53,300)</b>	<b>(136,600)</b>	<b>256.29</b>



**Scattered Sites**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	13,981	17,639	25,000	(7,361)	195,202	198,154	225,000	(26,846)	-11.93
Bad Debt, Net of Collections	943	5,172	487	4,686	1,127	(11,951)	4,379	(16,330)	-372.90
Other Tenant Revenue	240	120	458	(338)	2,688	2,531	4,125	(1,594)	-38.64
Grants	35,279	43,955	41,137	2,818	352,140	406,680	370,230	36,450	9.85
Miscellaneous Revenue	50	273		273	50	6,768		6,768	100.00
<b>Net Revenue</b>	<b>50,493</b>	<b>67,160</b>	<b>67,082</b>	<b>78</b>	<b>551,207</b>	<b>602,182</b>	<b>603,734</b>	<b>(1,552)</b>	<b>-.26</b>
<b>Operating Expense</b>									
Salaries and Benefits	24,972	10,855	14,807	(3,952)	181,213	117,595	133,266	(15,671)	-11.76
Supplies and Materials	11,248	673	5,333	(4,661)	34,120	18,667	48,000	(29,333)	-61.11
Fleet Costs	923	149	452	(303)	6,829	3,494	4,069	(574)	-14.11
Outside Services	20,748	14,639	21,393	(6,754)	212,501	252,128	192,538	59,590	30.95
Utilities	383	905	192	713	4,320	4,441	1,964	2,477	126.11
Protective Services	0		918	(918)			8,265	(8,265)	-100.00
Insurance	(369)	10,660	4,703	5,957	27,238	35,134	43,025	(7,890)	-18.34
Other Expenses	1,589	2,088	4,424	(2,336)	31,007	22,188	39,812	(17,624)	-44.27
<b>Total Operating Expense</b>	<b>59,494</b>	<b>39,968</b>	<b>52,222</b>	<b>(12,254)</b>	<b>497,228</b>	<b>453,648</b>	<b>470,938</b>	<b>(17,290)</b>	<b>-3.67</b>
<b>Total Operating Income</b>	<b>(9,001)</b>	<b>27,192</b>	<b>14,859</b>	<b>12,332</b>	<b>53,979</b>	<b>148,534</b>	<b>132,796</b>	<b>15,738</b>	<b>11.85</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	3,827	4,013	2,597	1,416	30,827	34,176	23,371	10,805	46.23
Replacement/Extraordinary Item	(1,273)	(1,199)	(1,067)	(132)	(8,667)	(11,930)	(9,600)	(2,330)	24.27
Other Income (Expense)	0	990		990		990		990	100.00
Management Fees	(10,948)	(10,763)	(10,876)	113	(97,838)	(98,197)	(97,881)	(315)	.32
Transfers	1,223	586	523	63	10,749	5,074	4,703	371	7.89
<b>Total Non-Operating Income (Expense)</b>	<b>(7,171)</b>	<b>(6,373)</b>	<b>(8,823)</b>	<b>2,450</b>	<b>(64,928)</b>	<b>(69,887)</b>	<b>(79,408)</b>	<b>9,521</b>	<b>-11.99</b>
<b>Income Before Non-Cash Items</b>	<b>(16,172)</b>	<b>20,818</b>	<b>6,036</b>	<b>14,782</b>	<b>(10,949)</b>	<b>78,647</b>	<b>53,388</b>	<b>25,259</b>	<b>47.31</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(15,103)	(9,117)	(7,774)	(1,343)	(146,763)	(88,775)	(79,292)	(9,483)	11.96
Non-Oper Income (Expense)	0			0					
<b>Total Non-Cash Items</b>	<b>(15,103)</b>	<b>(9,117)</b>	<b>(7,774)</b>	<b>(1,343)</b>	<b>(146,763)</b>	<b>(88,775)</b>	<b>(79,292)</b>	<b>(9,483)</b>	<b>11.96</b>
<b>Change In Net Assets</b>	<b>(31,275)</b>	<b>11,702</b>	<b>(1,738)</b>	<b>13,440</b>	<b>(157,713)</b>	<b>(10,128)</b>	<b>(25,904)</b>	<b>15,776</b>	<b>(60.90)</b>



**Sun Park/Hornsby**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	24,652	24,065	26,667	(2,602)	220,491	221,002	240,000	(18,998)	-7.92
Bad Debt, Net of Collections	470		53	(53)	811	(6,354)	476	(6,831)	-1,434.44
Other Tenant Revenue	545	75	916	(841)	5,773	5,326	8,247	(2,921)	-35.41
Grants	16,863	19,508	19,076	431	182,749	185,622	171,688	13,934	8.12
Miscellaneous Revenue	0	25	34	(9)	159	148	303	(155)	-51.18
<b>Net Revenue</b>	<b>42,531</b>	<b>43,673</b>	<b>46,746</b>	<b>(3,074)</b>	<b>409,984</b>	<b>405,744</b>	<b>420,714</b>	<b>(14,971)</b>	<b>-3.56</b>
<b>Operating Expense</b>									
Salaries and Benefits	27,168	21,677	23,886	(2,209)	200,309	215,723	214,970	753	.35
Supplies and Materials	7,473	924	2,467	(1,543)	23,922	26,131	22,200	3,931	17.71
Fleet Costs	451	700	132	568	683	2,894	1,188	1,706	143.59
Outside Services	4,983	4,260	4,702	(441)	44,885	55,334	42,314	13,019	30.77
Utilities	7,977	9,584	8,650	934	80,895	87,141	79,126	8,016	10.13
Protective Services	772	730	699	31	6,551	7,786	6,287	1,499	23.84
Insurance	(394)	3,893	2,679	1,213	15,613	21,476	25,131	(3,655)	-14.54
Other Expenses	2,952	2,874	4,101	(1,226)	31,902	33,611	37,590	(3,979)	-10.58
<b>Total Operating Expense</b>	<b>51,381</b>	<b>44,642</b>	<b>47,315</b>	<b>(2,673)</b>	<b>404,761</b>	<b>450,096</b>	<b>428,806</b>	<b>21,290</b>	<b>4.96</b>
<b>Total Operating Income</b>	<b>(8,850)</b>	<b>(969)</b>	<b>(568)</b>	<b>(401)</b>	<b>5,223</b>	<b>(44,352)</b>	<b>(8,091)</b>	<b>(36,260)</b>	<b>448.13</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	8	10	2	8	70	33	16	18	111.43
Replacement/Extraordinary Item	(2,295)		(330)	330	(6,279)	(7,695)	(2,970)	(4,725)	159.09
Management Fees	(9,077)	(8,295)	(8,773)	478	(78,608)	(78,589)	(78,959)	370	-.47
Transfers	653	464	394	70	5,541	3,871	3,546	325	9.15
<b>Total Non-Operating Income (Expense)</b>	<b>(10,711)</b>	<b>(7,821)</b>	<b>(8,707)</b>	<b>886</b>	<b>(79,275)</b>	<b>(82,380)</b>	<b>(78,367)</b>	<b>(4,012)</b>	<b>5.12</b>
<b>Income Before Non-Cash Items</b>	<b>(19,561)</b>	<b>(8,791)</b>	<b>(9,276)</b>	<b>485</b>	<b>(74,052)</b>	<b>(126,731)</b>	<b>(86,459)</b>	<b>(40,273)</b>	<b>46.58</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(19,804)	(19,631)	(19,333)	(298)	(177,523)	(177,986)	(175,289)	(2,697)	1.54
Non-Oper Income (Expense)	0			0					
<b>Total Non-Cash Items</b>	<b>(19,804)</b>	<b>(19,631)</b>	<b>(19,333)</b>	<b>(298)</b>	<b>(177,523)</b>	<b>(177,986)</b>	<b>(175,289)</b>	<b>(2,697)</b>	<b>1.54</b>
<b>Change In Net Assets</b>	<b>(39,366)</b>	<b>(28,422)</b>	<b>(28,609)</b>	<b>187</b>	<b>(251,575)</b>	<b>(304,718)</b>	<b>(261,748)</b>	<b>(42,970)</b>	<b>16.42</b>



**Sutton/Le Chalet**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 4/9/2018 4:02:44PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	7,727	7,852	7,779	73	72,824	70,580	70,013	567	.81
Bad Debt, Net of Collections	27		(177)	177	(1,122)	1,993	(1,594)	3,587	-225.07
Other Tenant Revenue	45		79	(79)	566	797	713	85	11.92
Grants	5,697	6,889	6,647	242	61,887	64,916	59,822	5,094	8.52
Miscellaneous Revenue	0	25	8	17	25	75	75	0	.04
<b>Net Revenue</b>	<b>13,496</b>	<b>14,766</b>	<b>14,336</b>	<b>429</b>	<b>134,180</b>	<b>138,361</b>	<b>129,028</b>	<b>9,333</b>	<b>7.23</b>
<b>Operating Expense</b>									
Salaries and Benefits	6,772	6,393	6,622	(228)	53,393	58,230	59,596	(1,366)	-2.29
Supplies and Materials	334	1,004	413	591	10,317	8,262	3,720	4,542	122.10
Fleet Costs	0		25	(25)			223	(223)	-100.00
Outside Services	2,167	2,772	1,531	1,241	86,714	34,723	13,778	20,945	152.01
Utilities	2,909	2,750	2,741	9	30,198	40,144	28,425	11,718	41.22
Protective Services	145	224	192	33	1,454	812	1,724	(912)	-52.89
Insurance	(107)	547	540	7	3,240	3,869	5,147	(1,277)	-24.82
Other Expenses	302	285	371	(87)	16,789	3,143	3,750	(607)	-16.18
<b>Total Operating Expense</b>	<b>12,523</b>	<b>13,975</b>	<b>12,435</b>	<b>1,540</b>	<b>202,105</b>	<b>149,184</b>	<b>116,364</b>	<b>32,821</b>	<b>28.21</b>
<b>Total Operating Income</b>	<b>973</b>	<b>790</b>	<b>1,901</b>	<b>(1,111)</b>	<b>(67,925)</b>	<b>(10,823)</b>	<b>12,664</b>	<b>(23,487)</b>	<b>(185.46)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	9,800	10,899	10,913	(14)	97,581	113,611	98,218	15,394	15.67
Replacement/Extraordinary Item	0		(42)	42	(1,873)	(1,645)	(375)	(1,270)	338.53
Management Fees	(2,328)	(2,247)	(2,485)	238	(22,072)	(21,084)	(22,368)	1,284	-5.74
Transfers	241	130	108	22	2,074	1,060	969	91	9.41
<b>Total Non-Operating Income (Expense)</b>	<b>7,713</b>	<b>8,781</b>	<b>8,494</b>	<b>288</b>	<b>75,709</b>	<b>91,943</b>	<b>76,443</b>	<b>15,500</b>	<b>20.28</b>
<b>Income Before Non-Cash Items</b>	<b>8,686</b>	<b>9,572</b>	<b>10,395</b>	<b>(823)</b>	<b>7,784</b>	<b>81,120</b>	<b>89,108</b>	<b>(7,988)</b>	<b>(8.96)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(3,497)	(2,679)	(2,571)	(108)	(31,474)	(24,390)	(23,420)	(970)	4.14
<b>Total Non-Cash Items</b>	<b>(3,497)</b>	<b>(2,679)</b>	<b>(2,571)</b>	<b>(108)</b>	<b>(31,474)</b>	<b>(24,390)</b>	<b>(23,420)</b>	<b>(970)</b>	<b>4.14</b>
<b>Change In Net Assets</b>	<b>5,189</b>	<b>6,893</b>	<b>7,824</b>	<b>(931)</b>	<b>(23,690)</b>	<b>56,730</b>	<b>65,687</b>	<b>(8,957)</b>	<b>(13.64)</b>





**Villa Veramendi**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GJIncomeStatementByCompany  
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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	6,497	12,100	21,750	(9,650)	174,576	178,712	195,750	(17,038)	-8.70
Bad Debt, Net of Collections	(1,192)	2,718	767	1,952	(5,519)	(11,306)	6,900	(18,206)	-263.86
Other Tenant Revenue	264	454	545	(91)	4,302	4,354	4,902	(548)	-11.18
Grants	58,169	61,978	57,800	4,178	544,681	566,146	520,200	45,946	8.83
Miscellaneous Revenue	0	2,342	521	1,821	6,238	10,904	4,687	6,217	132.62
<b>Net Revenue</b>	<b>63,738</b>	<b>79,592</b>	<b>81,382</b>	<b>(1,790)</b>	<b>724,278</b>	<b>748,810</b>	<b>732,439</b>	<b>16,370</b>	<b>2.24</b>
<b>Operating Expense</b>									
Salaries and Benefits	30,035	24,303	29,850	(5,548)	214,563	235,114	268,653	(33,539)	-12.48
Supplies and Materials	8,743	5,600	4,500	1,100	44,174	50,142	40,500	9,642	23.81
Fleet Costs	205	2,838	396	2,442	3,800	8,583	3,563	5,020	140.88
Outside Services	19,393	17,104	13,315	3,789	161,192	201,757	119,832	81,925	68.37
Utilities	12,721	14,238	12,137	2,101	110,292	125,937	111,631	14,306	12.82
Protective Services	890	432	935	(503)	8,034	5,705	8,417	(2,712)	-32.22
Insurance	(215)	5,684	4,544	1,140	27,644	25,272	42,171	(16,899)	-40.07
Other Expenses	2,407	2,364	4,296	(1,932)	32,042	31,207	41,042	(9,835)	-23.96
<b>Total Operating Expense</b>	<b>74,179</b>	<b>72,563</b>	<b>69,974</b>	<b>2,589</b>	<b>601,742</b>	<b>683,717</b>	<b>635,810</b>	<b>47,907</b>	<b>7.53</b>
<b>Total Operating Income</b>	<b>(10,441)</b>	<b>7,029</b>	<b>11,408</b>	<b>(4,379)</b>	<b>122,536</b>	<b>65,093</b>	<b>96,630</b>	<b>(31,537)</b>	<b>(32.64)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	36	134	2	132	143	740	18	722	3,971.62
Replacement/Extraordinary Item	(3,319)	(1,222)	(792)	(430)	(19,157)	(13,854)	(7,125)	(6,729)	94.44
Management Fees	(12,236)	(11,316)	(11,838)	522	(106,524)	(105,329)	(106,539)	1,211	-1.14
Transfers	1,959	581	524	57	17,525	5,121	4,718	403	8.54
<b>Total Non-Operating Income (Expense)</b>	<b>(13,559)</b>	<b>(11,823)</b>	<b>(12,103)</b>	<b>280</b>	<b>(108,013)</b>	<b>(113,321)</b>	<b>(108,928)</b>	<b>(4,393)</b>	<b>4.03</b>
<b>Income Before Non-Cash Items</b>	<b>(24,001)</b>	<b>(4,794)</b>	<b>(695)</b>	<b>(4,099)</b>	<b>14,523</b>	<b>(48,228)</b>	<b>(12,298)</b>	<b>(35,930)</b>	<b>292.17</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(68,545)	(48,070)	(47,830)	(240)	(616,100)	(433,669)	(431,825)	(1,844)	.43
<b>Total Non-Cash Items</b>	<b>(68,545)</b>	<b>(48,070)</b>	<b>(47,830)</b>	<b>(240)</b>	<b>(616,100)</b>	<b>(433,669)</b>	<b>(431,825)</b>	<b>(1,844)</b>	<b>.43</b>
<b>Change In Net Assets</b>	<b>(92,546)</b>	<b>(52,864)</b>	<b>(48,525)</b>	<b>(4,339)</b>	<b>(601,577)</b>	<b>(481,897)</b>	<b>(444,123)</b>	<b>(37,773)</b>	<b>8.51</b>



**WC White**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	13,492	13,653	15,000	(1,347)	121,379	124,653	135,000	(10,347)	-7.66
Bad Debt, Net of Collections	181	43	232	(189)	1,576	292	2,086	(1,794)	-86.00
Other Tenant Revenue	327	21	308	(288)	2,804	1,978	2,775	(797)	-28.71
Grants	12,281	13,544	13,060	483	125,330	128,095	117,543	10,552	8.98
Miscellaneous Revenue	550		309	(309)	2,146	1,595	2,780	(1,185)	-42.62
<b>Net Revenue</b>	<b>26,831</b>	<b>27,260</b>	<b>28,909</b>	<b>(1,649)</b>	<b>253,236</b>	<b>256,613</b>	<b>260,184</b>	<b>(3,570)</b>	<b>-1.37</b>
<b>Operating Expense</b>									
Salaries and Benefits	14,741	10,203	11,389	(1,186)	102,212	99,381	102,501	(3,120)	-3.04
Supplies and Materials	1,559	3,366	1,030	2,336	17,289	18,916	9,274	9,643	103.98
Fleet Costs	50	44	105	(61)	688	555	942	(387)	-41.07
Outside Services	3,443	4,313	2,815	1,497	30,850	30,301	25,339	4,962	19.58
Utilities	3,678	4,132	4,319	(188)	37,130	39,717	45,241	(5,525)	-12.21
Protective Services	1,068	291	423	(131)	4,436	2,411	3,803	(1,392)	-36.61
Insurance	(201)	1,552	1,720	(169)	10,689	8,481	15,945	(7,465)	-46.81
Other Expenses	3,377	2,159	4,058	(1,899)	25,579	25,144	37,375	(12,231)	-32.72
<b>Total Operating Expense</b>	<b>27,716</b>	<b>26,058</b>	<b>25,860</b>	<b>199</b>	<b>228,873</b>	<b>224,906</b>	<b>240,420</b>	<b>(15,514)</b>	<b>-6.45</b>
<b>Total Operating Income</b>	<b>(884)</b>	<b>1,202</b>	<b>3,050</b>	<b>(1,848)</b>	<b>24,363</b>	<b>31,708</b>	<b>19,763</b>	<b>11,944</b>	<b>60.44</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	19	132	1	131	62	601	6	595	9,868.33
Replacement/Extraordinary Item	0	(1,189)	(454)	(735)	(5,274)	(1,943)	(4,088)	2,145	-52.47
Management Fees	(11,630)	(5,204)	(5,448)	244	(48,477)	(46,462)	(49,029)	2,567	-5.24
Transfers	480	270	237	33	4,180	2,314	2,133	181	8.49
<b>Total Non-Operating Income (Expense)</b>	<b>(11,131)</b>	<b>(5,991)</b>	<b>(5,664)</b>	<b>(326)</b>	<b>(49,510)</b>	<b>(45,490)</b>	<b>(50,978)</b>	<b>5,488</b>	<b>-10.77</b>
<b>Income Before Non-Cash Items</b>	<b>(12,015)</b>	<b>(4,789)</b>	<b>(2,615)</b>	<b>(2,174)</b>	<b>(25,147)</b>	<b>(13,782)</b>	<b>(31,214)</b>	<b>17,432</b>	<b>(55.85)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(57,433)	(59,424)	(53,515)	(5,909)	(516,348)	(518,539)	(511,786)	(6,752)	1.32
Non-Oper Income (Expense)	0	262,224		262,224		262,224		262,224	100.00
<b>Total Non-Cash Items</b>	<b>(57,433)</b>	<b>202,800</b>	<b>(53,515)</b>	<b>256,315</b>	<b>(516,348)</b>	<b>(256,315)</b>	<b>(511,786)</b>	<b>255,471</b>	<b>-49.92</b>
<b>Change In Net Assets</b>	<b>(69,448)</b>	<b>198,011</b>	<b>(56,130)</b>	<b>254,141</b>	<b>(541,495)</b>	<b>(270,098)</b>	<b>(543,001)</b>	<b>272,903</b>	<b>(50.26)</b>



**Westway/H Gonzalez**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

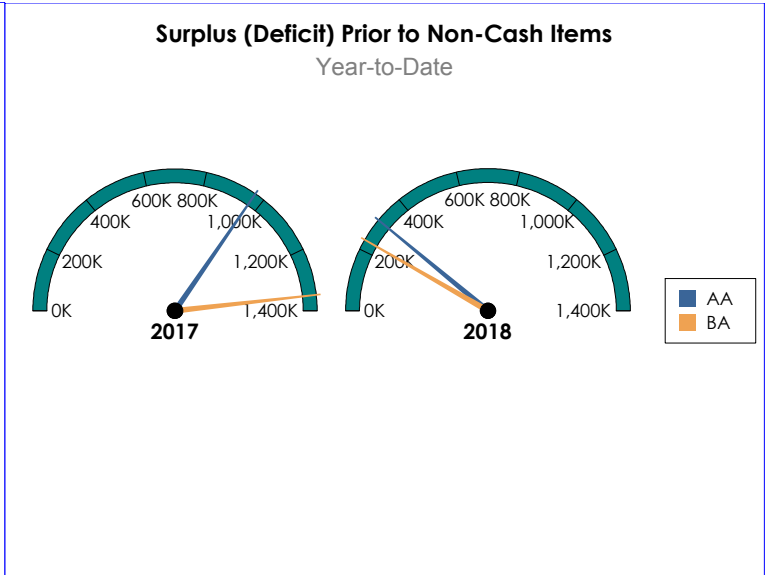
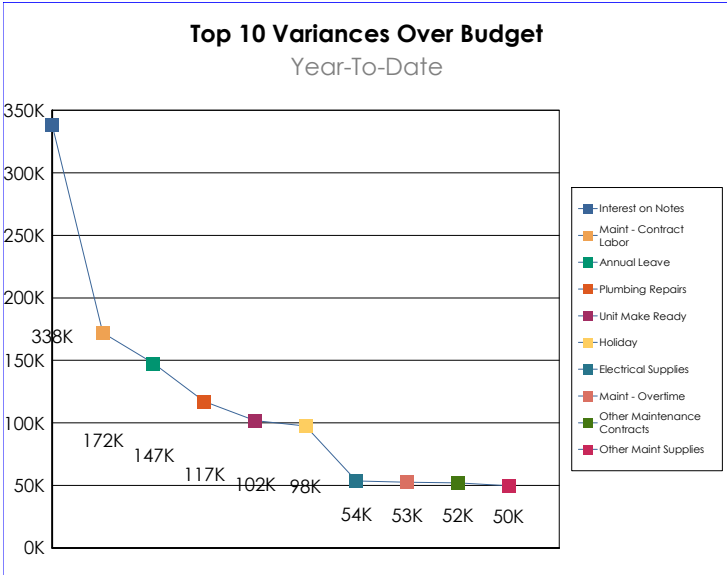
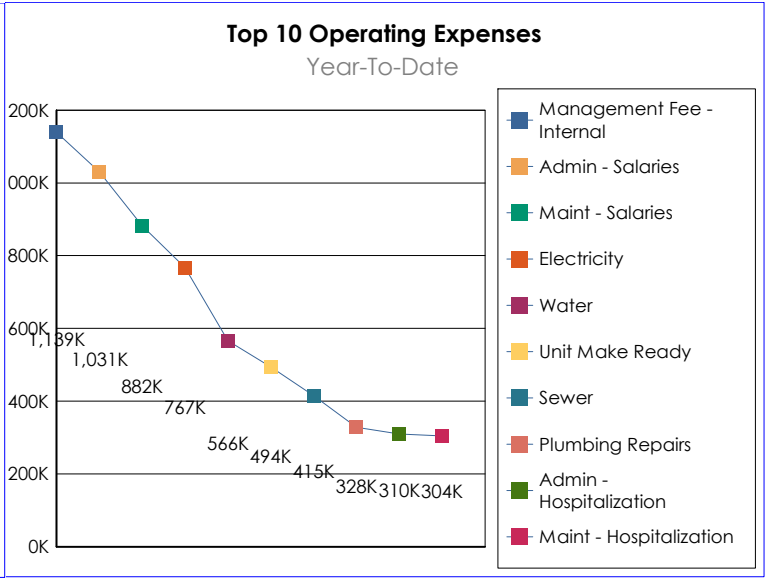
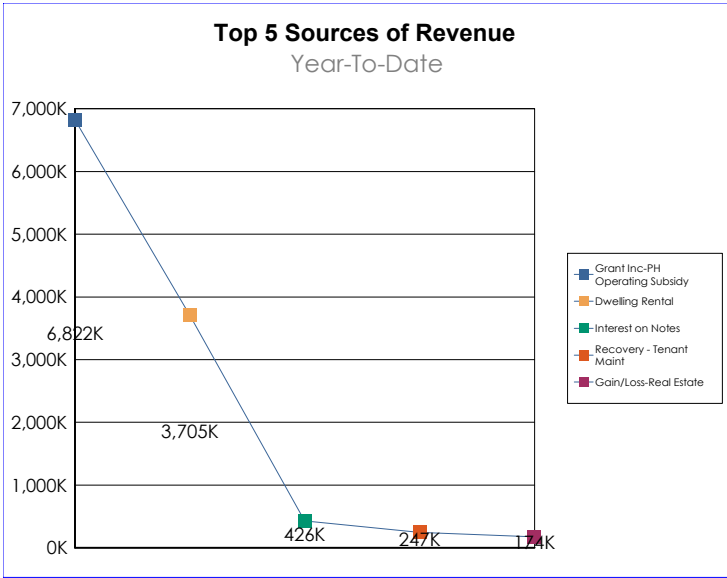
Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	17,155	13,396	25,833	(12,437)	191,127	153,977	232,500	(78,523)	-33.77
Bad Debt, Net of Collections	5,203	195	790	(595)	(10,369)	(13,580)	7,110	(20,690)	-290.99
Other Tenant Revenue	300	90	2,266	(2,176)	11,952	3,285	20,396	(17,110)	-83.89
Grants	58,646	61,579	57,499	4,080	554,405	552,040	517,491	34,549	6.68
Miscellaneous Revenue	276	13,212	110	13,102	1,215	13,262	990	12,272	1,239.59
<b>Net Revenue</b>	<b>81,580</b>	<b>88,471</b>	<b>86,498</b>	<b>1,973</b>	<b>748,329</b>	<b>708,985</b>	<b>778,486</b>	<b>(69,501)</b>	<b>-8.93</b>
<b>Operating Expense</b>									
Salaries and Benefits	38,879	29,389	29,286	103	274,758	236,289	263,574	(27,286)	-10.35
Supplies and Materials	30,091	9,253	4,753	4,500	77,683	65,536	42,775	22,761	53.21
Fleet Costs	709	2,841	481	2,359	6,387	11,403	4,331	7,072	163.30
Outside Services	29,203	14,713	15,767	(1,054)	175,368	170,200	141,903	28,297	19.94
Utilities	13,388	21,435	13,796	7,639	128,491	119,123	124,163	(5,039)	-4.06
Protective Services	969		1,144	(1,144)	8,351	693	10,293	(9,600)	-93.27
Insurance	(222)	7,702	4,629	3,073	27,141	31,757	42,953	(11,196)	-26.07
Other Expenses	4,339	943	7,300	(6,356)	50,032	51,600	68,018	(16,417)	-24.14
<b>Total Operating Expense</b>	<b>117,355</b>	<b>86,275</b>	<b>77,155</b>	<b>9,120</b>	<b>748,210</b>	<b>686,601</b>	<b>698,009</b>	<b>(11,408)</b>	<b>-1.63</b>
<b>Total Operating Income</b>	<b>(35,775)</b>	<b>2,196</b>	<b>9,343</b>	<b>(7,147)</b>	<b>119</b>	<b>22,385</b>	<b>80,477</b>	<b>(58,093)</b>	<b>(72.19)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	18	83	1	82	43	118	6	112	1,863.68
Replacement/Extraordinary Item	(12,302)		(1,525)	1,525	(29,322)	(33,062)	(13,725)	(19,336)	140.88
Other Income (Expense)	0	735		735		735		735	100.00
Management Fees	(29,810)	(13,329)	(14,105)	776	(124,722)	(122,214)	(126,941)	4,727	-3.72
Transfers	1,898	723	668	55	16,928	6,541	6,014	527	8.77
<b>Total Non-Operating Income (Expense)</b>	<b>(40,196)</b>	<b>(11,788)</b>	<b>(14,961)</b>	<b>3,173</b>	<b>(137,073)</b>	<b>(147,881)</b>	<b>(134,646)</b>	<b>(13,235)</b>	<b>9.83</b>
<b>Income Before Non-Cash Items</b>	<b>(75,972)</b>	<b>(9,592)</b>	<b>(5,617)</b>	<b>(3,974)</b>	<b>(136,954)</b>	<b>(125,497)</b>	<b>(54,169)</b>	<b>(71,328)</b>	<b>131.68</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(27,054)	(14,557)	(13,893)	(664)	(242,776)	(137,764)	(131,766)	(5,997)	4.55
Non-Oper Income (Expense)	0			0					
<b>Total Non-Cash Items</b>	<b>(27,054)</b>	<b>(14,557)</b>	<b>(13,893)</b>	<b>(664)</b>	<b>(242,776)</b>	<b>(137,764)</b>	<b>(131,766)</b>	<b>(5,997)</b>	<b>4.55</b>
<b>Change In Net Assets</b>	<b>(103,025)</b>	<b>(24,149)</b>	<b>(19,511)</b>	<b>(4,638)</b>	<b>(379,731)</b>	<b>(263,260)</b>	<b>(185,935)</b>	<b>(77,325)</b>	<b>41.59</b>



Public Housing  
Group B  
Summarized Income Statement by Line of Business, YTD  
Period Ending March 31, 2018  
Actual Amounts Vs. Approved Budget Comparison

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Page 1 of 2

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	437,712	400,082	448,217	(48,135)	3,955,268	3,705,451	4,033,950	(328,498)	(8.14)
Bad Debt, Net of Collections	(1,229)	(28,715)	6,737	(35,452)	(26,542)	(76,620)	60,231	(136,852)	(227.21)
Other Tenant Revenue	17,427	11,368	20,824	(9,456)	157,951	155,408	189,018	(33,610)	(17.78)
Grants	699,129	751,355	719,968	31,387	6,945,656	7,098,312	6,479,708	618,604	9.55
Miscellaneous Revenue	16,588	22,912	10,560	12,353	90,463	107,696	95,036	12,661	13.32
<b>Net Revenue</b>	<b>1,169,627</b>	<b>1,157,002</b>	<b>1,206,305</b>	<b>(49,303)</b>	<b>11,122,796</b>	<b>10,990,248</b>	<b>10,857,943</b>	<b>132,305</b>	<b>1.22</b>
<b>Operating Expense</b>									
Salaries and Benefits	436,353	410,601	396,024	14,577	3,469,657	3,550,487	3,564,538	(14,051)	(.39)
Supplies and Materials	100,349	86,652	54,779	31,872	572,471	680,379	493,015	187,364	38.00
Fleet Costs	5,939	11,081	5,577	5,504	51,029	57,583	50,191	7,392	14.73
Outside Services	221,269	214,277	186,512	27,765	1,910,448	2,091,534	1,679,211	412,322	24.55
Utilities	183,255	188,584	181,580	7,004	1,821,135	1,826,736	1,815,036	11,699	.64
Protective Services	10,684	8,191	14,806	(6,615)	99,162	81,119	133,254	(52,135)	(39.12)
Insurance	(1,584)	87,001	49,628	37,373	322,275	392,655	464,311	(71,656)	(15.43)
Other Expenses	56,438	67,670	76,973	(9,303)	600,288	602,171	725,099	(122,927)	(16.95)
<b>Total Operating Expense</b>	<b>1,012,701</b>	<b>1,074,058</b>	<b>965,879</b>	<b>108,179</b>	<b>8,846,465</b>	<b>9,282,664</b>	<b>8,924,656</b>	<b>358,008</b>	<b>4.01</b>
<b>Total Operating Income</b>	<b>156,926</b>	<b>82,944</b>	<b>240,426</b>	<b>(157,481)</b>	<b>2,276,330</b>	<b>1,707,584</b>	<b>1,933,287</b>	<b>(225,703)</b>	<b>(11.67)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(2,553)	(2,450)		(2,450)	(14,003)	(24,930)		(24,930)	100.00
Interest Income	59,703	70,616	21,034	49,581	418,801	621,497	189,310	432,187	228.30
Replacement/Extraordinary Item	(42,949)	5,598	(29,719)	35,318	(210,564)	(182,472)	(270,075)	87,604	(32.44)
Other Income (Expense)	900	(6,943)		(6,943)	24,778	(15,098)		(15,098)	100.00
Management Fees	(264,765)	(179,644)	(188,319)	8,676	(1,703,095)	(1,647,339)	(1,694,874)	47,536	(2.80)
Transfers	20,349	(17,177)	8,416	(25,593)	176,124	(150,587)	75,744	(226,331)	(298.81)
<b>Total Non-Operating Income (Expense)</b>	<b>(229,315)</b>	<b>(129,999)</b>	<b>(188,588)</b>	<b>58,590</b>	<b>(1,307,959)</b>	<b>(1,398,929)</b>	<b>(1,699,896)</b>	<b>300,968</b>	<b>(17.71)</b>
<b>Surplus or (Deficit) Prior to Non-Cash Items</b>	<b>(72,390)</b>	<b>(47,054)</b>	<b>51,837</b>	<b>(98,892)</b>	<b>968,372</b>	<b>308,655</b>	<b>233,391</b>	<b>75,264</b>	<b>32.25</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(454,768)	(440,320)	(430,532)	(9,788)	(4,096,011)	(3,963,384)	(3,902,454)	(60,930)	1.56
Non-Oper Income (Expense)	121,702	69,883	254,603	(184,721)	2,117,342	3,310,707	2,291,430	1,019,277	44.48
<b>Total Non-Cash Items</b>	<b>(333,065)</b>	<b>(370,438)</b>	<b>(175,929)</b>	<b>(194,509)</b>	<b>(1,978,669)</b>	<b>(652,677)</b>	<b>(1,611,024)</b>	<b>958,347</b>	<b>(59.49)</b>
<b>Change In Net Assets</b>	<b>(405,455)</b>	<b>(417,492)</b>	<b>(124,091)</b>	<b>(293,401)</b>	<b>(1,010,298)</b>	<b>(344,021)</b>	<b>(1,377,633)</b>	<b>1,033,612</b>	<b>(75.03)</b>





**Alazan/Guadalupe**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	85,550	90,831	86,298	4,533	713,626	778,347	776,684	1,663	.21
Bad Debt, Net of Collections	(3,764)	(25,071)	(671)	(24,400)	(12,945)	(66,405)	(6,039)	(60,366)	999.60
Other Tenant Revenue	2,109	1,953	2,206	(253)	22,238	21,308	19,851	1,457	7.34
Grants	272,957	274,661	251,248	23,413	2,394,946	2,522,629	2,261,232	261,397	11.56
Miscellaneous Revenue	8,732	14,106	2,414	11,692	33,737	49,411	21,729	27,682	127.40
<b>Net Revenue</b>	<b>365,584</b>	<b>356,479</b>	<b>341,495</b>	<b>14,984</b>	<b>3,151,603</b>	<b>3,305,291</b>	<b>3,073,457</b>	<b>231,833</b>	<b>7.54</b>
<b>Operating Expense</b>									
Salaries and Benefits	111,638	114,914	115,997	(1,083)	920,850	1,008,445	1,043,976	(35,531)	-3.40
Supplies and Materials	36,498	45,081	24,762	20,319	222,236	303,460	222,859	80,600	36.17
Fleet Costs	1,095	6,256	2,245	4,011	18,804	24,689	20,203	4,486	22.20
Outside Services	53,558	76,197	66,950	9,247	579,482	698,147	602,552	95,595	15.86
Utilities	33,030	40,647	42,459	(1,811)	362,363	391,063	382,128	8,935	2.34
Protective Services	1,547	444	4,175	(3,730)	25,928	13,750	37,573	(23,823)	-63.41
Insurance	(974)	25,328	14,046	11,282	85,457	110,712	131,507	(20,795)	-15.81
Other Expenses	10,051	15,615	19,105	(3,490)	118,407	121,012	181,399	(60,387)	-33.29
<b>Total Operating Expense</b>	<b>246,442</b>	<b>324,483</b>	<b>289,739</b>	<b>34,743</b>	<b>2,333,527</b>	<b>2,671,277</b>	<b>2,622,198</b>	<b>49,079</b>	<b>1.87</b>
<b>Total Operating Income</b>	<b>119,142</b>	<b>31,996</b>	<b>51,756</b>	<b>(19,759)</b>	<b>818,075</b>	<b>634,014</b>	<b>451,260</b>	<b>182,754</b>	<b>40.50</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(635)	(610)		(610)	(3,486)	(6,206)		(6,206)	100.00
Interest Income	269	1,004	6	998	682	9,542	52	9,490	18,179.85
Replacement/Extraordinary Item	(8,312)	25,530	(14,374)	39,905	(57,442)	(77,979)	(129,370)	51,391	-39.72
Other Income (Expense)	0	1,425		1,425	21,492	(5,505)		(5,505)	100.00
Management Fees	(111,366)	(54,593)	(52,131)	(2,462)	(473,289)	(471,164)	(469,176)	(1,988)	.42
Transfers	1,872	(4,018)	2,361	(6,380)	27,166	(36,575)	21,251	(57,826)	-272.10
<b>Total Non-Operating Income (Expense)</b>	<b>(118,174)</b>	<b>(31,262)</b>	<b>(64,138)</b>	<b>32,876</b>	<b>(484,877)</b>	<b>(587,887)</b>	<b>(577,242)</b>	<b>(10,645)</b>	<b>1.84</b>
<b>Income Before Non-Cash Items</b>	<b>968</b>	<b>734</b>	<b>(12,382)</b>	<b>13,116</b>	<b>333,199</b>	<b>46,127</b>	<b>(125,982)</b>	<b>172,110</b>	<b>(136.61)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(66,232)	(68,436)	(62,960)	(5,475)	(592,512)	(599,320)	(567,108)	(32,212)	5.68
Non-Oper Income (Expense)	0			0		119,619		119,619	100.00
<b>Total Non-Cash Items</b>	<b>(66,232)</b>	<b>(68,436)</b>	<b>(62,960)</b>	<b>(5,475)</b>	<b>(592,512)</b>	<b>(479,701)</b>	<b>(567,108)</b>	<b>87,407</b>	<b>-15.41</b>
<b>Change In Net Assets</b>	<b>(65,264)</b>	<b>(67,701)</b>	<b>(75,342)</b>	<b>7,641</b>	<b>(259,313)</b>	<b>(433,574)</b>	<b>(693,091)</b>	<b>259,517</b>	<b>(37.44)</b>



**Blanco/San Pedro Arms**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GIJdeIncomeStatementByCompany  
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 4/9/2018 4:03:07PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	27,707	27,407	28,798	(1,391)	250,040	252,001	259,184	(7,183)	-2.77
Bad Debt, Net of Collections	49	(420)	(107)	(313)	231	(3,396)	(964)	(2,433)	252.45
Other Tenant Revenue	417	54	332	(278)	4,174	3,107	2,986	121	4.04
Grants	16,465	19,692	19,253	439	186,621	187,046	173,275	13,771	7.95
Miscellaneous Revenue	1,546	1,086	1,521	(435)	13,826	25,109	13,688	11,421	83.44
<b>Net Revenue</b>	<b>46,183</b>	<b>47,818</b>	<b>49,797</b>	<b>(1,979)</b>	<b>454,892</b>	<b>463,866</b>	<b>448,169</b>	<b>15,698</b>	<b>3.50</b>
<b>Operating Expense</b>									
Salaries and Benefits	8,234	9,332	13,967	(4,635)	75,282	125,823	125,701	122	.10
Supplies and Materials	1,190	1,038	1,505	(468)	9,295	8,012	13,549	(5,537)	-40.87
Fleet Costs	55	81	418	(337)	1,798	734	3,760	(3,027)	-80.49
Outside Services	12,215	12,592	6,995	5,597	71,283	82,320	62,951	19,369	30.77
Utilities	9,493	9,533	10,410	(876)	104,577	126,504	110,207	16,297	14.79
Protective Services	404		654	(654)	404	1,426	5,882	(4,456)	-75.75
Insurance	(58)	2,221	1,305	916	7,613	10,687	12,484	(1,797)	-14.40
Other Expenses	2,283	2,328	3,436	(1,108)	21,513	23,401	32,323	(8,922)	-27.60
<b>Total Operating Expense</b>	<b>33,815</b>	<b>37,125</b>	<b>38,689</b>	<b>(1,564)</b>	<b>291,764</b>	<b>378,906</b>	<b>366,857</b>	<b>12,049</b>	<b>3.28</b>
<b>Total Operating Income</b>	<b>12,368</b>	<b>10,692</b>	<b>11,107</b>	<b>(415)</b>	<b>163,128</b>	<b>84,960</b>	<b>81,311</b>	<b>3,649</b>	<b>4.49</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	40	187	1	186	123	1,034	12	1,022	8,471.72
Replacement/Extraordinary Item	0		(217)	217	(1,135)	(3,974)	(1,950)	(2,024)	103.80
Management Fees	(8,818)	(8,443)	(8,531)	88	(75,320)	(72,688)	(76,778)	4,090	-5.33
Transfers	682	417	366	51	5,762	3,583	3,290	294	8.92
<b>Total Non-Operating Income (Expense)</b>	<b>(8,096)</b>	<b>(7,839)</b>	<b>(8,381)</b>	<b>542</b>	<b>(70,570)</b>	<b>(72,046)</b>	<b>(75,427)</b>	<b>3,381</b>	<b>-4.48</b>
<b>Income Before Non-Cash Items</b>	<b>4,273</b>	<b>2,854</b>	<b>2,727</b>	<b>127</b>	<b>92,558</b>	<b>12,915</b>	<b>5,884</b>	<b>7,030</b>	<b>119.48</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(42,681)	(42,538)	(42,112)	(427)	(388,542)	(385,709)	(381,853)	(3,856)	1.01
Non-Oper Income (Expense)	0			0					
<b>Total Non-Cash Items</b>	<b>(42,681)</b>	<b>(42,538)</b>	<b>(42,112)</b>	<b>(427)</b>	<b>(388,542)</b>	<b>(385,709)</b>	<b>(381,853)</b>	<b>(3,856)</b>	<b>1.01</b>
<b>Change In Net Assets</b>	<b>(38,409)</b>	<b>(39,685)</b>	<b>(39,385)</b>	<b>(299)</b>	<b>(295,984)</b>	<b>(372,795)</b>	<b>(375,969)</b>	<b>3,174</b>	<b>(.84)</b>



**Cheryl West/TL Shaley**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GIJdeIncomeStatementByCompany  
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 4/9/2018 4:03:10PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	14,809	23,748	19,948	3,800	185,771	199,421	179,532	19,888	11.08
Bad Debt, Net of Collections	1,379	(458)	(979)	521	3,852	682	(8,812)	9,494	-107.74
Other Tenant Revenue	285	150	300	(150)	2,490	5,091	2,696	2,394	88.80
Grants	49,719	50,436	47,125	3,311	455,080	466,213	424,123	42,090	9.92
Miscellaneous Revenue	50		5	(5)	50	1,400	49	1,351	2,770.03
<b>Net Revenue</b>	<b>66,242</b>	<b>73,876</b>	<b>66,399</b>	<b>7,477</b>	<b>647,244</b>	<b>672,806</b>	<b>597,589</b>	<b>75,217</b>	<b>12.59</b>
<b>Operating Expense</b>									
Salaries and Benefits	21,305	19,240	20,071	(830)	164,415	149,409	180,635	(31,226)	-17.29
Supplies and Materials	12,763	2,128	6,361	(4,233)	64,778	56,657	57,249	(592)	-1.03
Fleet Costs	157		287	(287)	3,046	740	2,583	(1,843)	-71.35
Outside Services	17,808	11,858	8,815	3,043	112,775	128,039	79,336	48,703	61.39
Utilities	6,021	4,751	6,615	(1,864)	62,511	58,026	64,073	(6,047)	-9.44
Protective Services	(70)	(105)	834	(939)	942	1,346	7,504	(6,159)	-82.07
Insurance	(52)	8,406	4,387	4,019	26,184	31,751	40,397	(8,647)	-21.40
Other Expenses	4,421	2,693	4,498	(1,805)	37,116	32,555	41,472	(8,917)	-21.50
<b>Total Operating Expense</b>	<b>62,353</b>	<b>48,971</b>	<b>51,867</b>	<b>(2,896)</b>	<b>471,766</b>	<b>458,523</b>	<b>473,251</b>	<b>(14,728)</b>	<b>-3.11</b>
<b>Total Operating Income</b>	<b>3,890</b>	<b>24,905</b>	<b>14,532</b>	<b>10,373</b>	<b>175,477</b>	<b>214,284</b>	<b>124,338</b>	<b>89,945</b>	<b>72.34</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	39	404	2	402	148	2,199	18	2,181	11,998.29
Replacement/Extraordinary Item	(3,737)	(1,119)	(3,517)	2,398	(28,930)	(15,708)	(31,650)	15,942	-50.37
Other Income (Expense)	0	(10,970)		(10,970)	(500)	(13,420)		(13,420)	100.00
Management Fees	(10,090)	(9,746)	(10,497)	751	(93,100)	(92,642)	(94,472)	1,830	-1.94
Transfers	1,594	527	476	51	14,308	4,613	4,283	330	7.70
<b>Total Non-Operating Income (Expense)</b>	<b>(12,193)</b>	<b>(20,904)</b>	<b>(13,536)</b>	<b>(7,368)</b>	<b>(108,075)</b>	<b>(114,958)</b>	<b>(121,821)</b>	<b>6,863</b>	<b>-5.63</b>
<b>Income Before Non-Cash Items</b>	<b>(8,303)</b>	<b>4,001</b>	<b>996</b>	<b>3,005</b>	<b>67,402</b>	<b>99,325</b>	<b>2,517</b>	<b>96,808</b>	<b>3,846.39</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(8,454)	(8,481)	(8,454)	(27)	(76,086)	(76,302)	(76,086)	(216)	.28
<b>Total Non-Cash Items</b>	<b>(8,454)</b>	<b>(8,481)</b>	<b>(8,454)</b>	<b>(27)</b>	<b>(76,086)</b>	<b>(76,302)</b>	<b>(76,086)</b>	<b>(216)</b>	<b>.28</b>
<b>Change In Net Assets</b>	<b>(16,757)</b>	<b>(4,480)</b>	<b>(7,458)</b>	<b>2,978</b>	<b>(8,684)</b>	<b>23,023</b>	<b>(73,569)</b>	<b>96,593</b>	<b>(131.29)</b>





**F Furey/C Andrews/Pin Oak II**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GIJdelIncomeStatementByCompany  
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 4/9/2018 4:03:12PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	19,095	13,481	19,523	(6,042)	169,253	142,411	175,711	(33,300)	-18.95
Bad Debt, Net of Collections	261	147	538	(391)	(2,980)	(5,468)	4,839	(10,308)	-212.99
Other Tenant Revenue	165	105	339	(234)	2,450	2,806	3,053	(247)	-8.09
Grants	51,484	50,218	46,632	3,586	445,685	455,750	419,692	36,058	8.59
Miscellaneous Revenue	69	25	335	(310)	1,826	910	3,011	(2,101)	-69.78
<b>Net Revenue</b>	<b>71,074</b>	<b>63,976</b>	<b>67,367</b>	<b>(3,391)</b>	<b>616,234</b>	<b>596,409</b>	<b>606,307</b>	<b>(9,898)</b>	<b>-1.63</b>
<b>Operating Expense</b>									
Salaries and Benefits	23,272	25,470	18,835	6,634	173,395	192,825	169,518	23,307	13.75
Supplies and Materials	4,535	714	3,060	(2,346)	38,393	36,266	27,544	8,722	31.67
Fleet Costs	322	266	328	(62)	3,350	3,764	2,954	810	27.41
Outside Services	14,354	13,889	11,924	1,965	151,119	161,240	107,313	53,926	50.25
Utilities	9,387	8,025	10,837	(2,812)	106,909	89,651	99,986	(10,335)	-10.34
Protective Services	0		789	(789)	1,487		7,099	(7,099)	-100.00
Insurance	(220)	6,667	4,078	2,588	25,483	29,030	37,594	(8,564)	-22.78
Other Expenses	4,865	4,151	6,133	(1,982)	47,836	42,119	56,903	(14,783)	-25.98
<b>Total Operating Expense</b>	<b>56,516</b>	<b>59,182</b>	<b>55,984</b>	<b>3,197</b>	<b>547,972</b>	<b>554,895</b>	<b>508,910</b>	<b>45,984</b>	<b>9.04</b>
<b>Total Operating Income</b>	<b>14,558</b>	<b>4,794</b>	<b>11,383</b>	<b>(6,589)</b>	<b>68,262</b>	<b>41,515</b>	<b>97,396</b>	<b>(55,882)</b>	<b>(57.38)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	24	386	2	383	123	2,472	22	2,450	11,201.74
Replacement/Extraordinary Item	(2,934)	(172)	(1,949)	1,777	(18,307)	(8,167)	(17,544)	9,377	-53.45
Other Income (Expense)	244,826			0	244,826				
Management Fees	(10,663)	(9,434)	(10,031)	597	(89,315)	(90,925)	(90,281)	(644)	.71
Transfers	1,453	487	445	42	13,170	4,348	4,009	339	8.46
<b>Total Non-Operating Income (Expense)</b>	<b>232,707</b>	<b>(8,733)</b>	<b>(11,533)</b>	<b>2,799</b>	<b>150,497</b>	<b>(92,273)</b>	<b>(103,794)</b>	<b>11,521</b>	<b>-11.10</b>
<b>Income Before Non-Cash Items</b>	<b>247,265</b>	<b>(3,939)</b>	<b>(150)</b>	<b>(3,789)</b>	<b>218,759</b>	<b>(50,758)</b>	<b>(6,397)</b>	<b>(44,361)</b>	<b>693.42</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(18,045)	(14,954)	(15,364)	410	(163,476)	(137,015)	(139,147)	2,132	-1.53
Non-Oper Income (Expense)	0		217,551	(217,551)			1,957,960	(1,957,960)	-100.00
<b>Total Non-Cash Items</b>	<b>(18,045)</b>	<b>(14,954)</b>	<b>202,187</b>	<b>(217,141)</b>	<b>(163,476)</b>	<b>(137,015)</b>	<b>1,818,813</b>	<b>(1,955,828)</b>	<b>-107.53</b>
<b>Change In Net Assets</b>	<b>229,220</b>	<b>(18,893)</b>	<b>202,037</b>	<b>(220,930)</b>	<b>55,282</b>	<b>(187,773)</b>	<b>1,812,416</b>	<b>(2,000,188)</b>	<b>(110.36)</b>



**Lewis Chatham**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GlJdeIncomeStatementByCompany  
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 4/9/2018 4:03:19PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	27,641	28,575	28,667	(92)	248,763	249,646	258,000	(8,354)	-3.24
Bad Debt, Net of Collections	2,420	567	(42)	609	3,860	362	(375)	738	-196.66
Other Tenant Revenue	257	114	113	2	1,552	1,382	1,013	369	36.45
Grants	17,290	20,211	19,931	280	185,148	190,575	179,378	11,197	6.24
Miscellaneous Revenue	150	25	25	0	300	64	225	(161)	-71.56
<b>Net Revenue</b>	<b>47,758</b>	<b>49,492</b>	<b>48,693</b>	<b>799</b>	<b>439,624</b>	<b>442,029</b>	<b>438,241</b>	<b>3,789</b>	<b>.86</b>
<b>Operating Expense</b>									
Salaries and Benefits	12,698	12,278	10,623	1,655	108,418	136,825	95,609	41,216	43.11
Supplies and Materials	5,580	2,014	813	1,201	15,082	26,093	7,313	18,780	256.82
Fleet Costs	72		253	(253)	1,059	545	2,280	(1,735)	-76.09
Outside Services	1,494	5,038	4,937	101	45,293	44,060	44,437	(376)	-.85
Utilities	12,498	16,508	9,526	6,982	113,854	123,800	99,583	24,217	24.32
Protective Services	0	2,444	670	1,773	257	10,860	6,034	4,826	79.98
Insurance	(118)	2,027	1,309	718	8,188	10,676	12,360	(1,683)	-13.62
Other Expenses	3,016	3,138	3,777	(639)	27,170	28,808	35,338	(6,530)	-18.48
<b>Total Operating Expense</b>	<b>35,239</b>	<b>43,448</b>	<b>31,909</b>	<b>11,539</b>	<b>319,320</b>	<b>381,667</b>	<b>302,953</b>	<b>78,714</b>	<b>25.98</b>
<b>Total Operating Income</b>	<b>12,519</b>	<b>6,044</b>	<b>16,784</b>	<b>(10,740)</b>	<b>120,304</b>	<b>60,362</b>	<b>135,287</b>	<b>(74,926)</b>	<b>(55.38)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	27	148	1	147	100	999	12	987	8,181.76
Replacement/Extraordinary Item	0		(642)	642	(453)	(3,219)	(5,775)	2,556	-44.26
Other Income (Expense)	900			0	3,986				
Management Fees	(8,514)	(8,129)	(8,267)	138	(74,821)	(75,294)	(74,400)	(894)	1.20
Transfers	692	440	378	62	5,927	3,737	3,401	337	9.90
<b>Total Non-Operating Income (Expense)</b>	<b>(6,895)</b>	<b>(7,541)</b>	<b>(8,529)</b>	<b>988</b>	<b>(65,261)</b>	<b>(73,777)</b>	<b>(76,763)</b>	<b>2,986</b>	<b>-3.89</b>
<b>Income Before Non-Cash Items</b>	<b>5,624</b>	<b>(1,497)</b>	<b>8,255</b>	<b>(9,752)</b>	<b>55,043</b>	<b>(13,415)</b>	<b>58,525</b>	<b>(71,940)</b>	<b>(122.92)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(42,068)	(42,204)	(42,015)	(189)	(378,610)	(379,128)	(378,556)	(571)	.15
<b>Total Non-Cash Items</b>	<b>(42,068)</b>	<b>(42,204)</b>	<b>(42,015)</b>	<b>(189)</b>	<b>(378,610)</b>	<b>(379,128)</b>	<b>(378,556)</b>	<b>(571)</b>	<b>.15</b>
<b>Change In Net Assets</b>	<b>(36,444)</b>	<b>(43,701)</b>	<b>(33,760)</b>	<b>(9,941)</b>	<b>(323,567)</b>	<b>(392,543)</b>	<b>(320,032)</b>	<b>(72,511)</b>	<b>22.66</b>



**Lincoln Heights**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GIJdeIncomeStatementByCompany  
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 4/9/2018 4:03:21PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	41,161	34,154	40,897	(6,743)	361,750	374,936	368,071	6,865	1.87
Bad Debt, Net of Collections	(5,248)	3,452	3,583	(131)	(22,316)	(3,122)	32,250	(35,372)	-109.68
Other Tenant Revenue	841	176	1,945	(1,769)	11,382	7,483	17,505	(10,023)	-57.26
Grants	120,102	110,496	102,054	8,441	975,041	1,009,547	918,488	91,059	9.91
Miscellaneous Revenue	1,694	(423)	1,963	(2,386)	6,665	5,640	17,667	(12,027)	-68.08
<b>Net Revenue</b>	<b>158,550</b>	<b>147,855</b>	<b>150,442</b>	<b>(2,588)</b>	<b>1,332,522</b>	<b>1,394,484</b>	<b>1,353,981</b>	<b>40,503</b>	<b>2.99</b>
<b>Operating Expense</b>									
Salaries and Benefits	65,341	76,955	63,234	13,721	538,477	560,901	569,108	(8,207)	-1.44
Supplies and Materials	11,500	21,299	5,150	16,149	65,990	90,874	46,350	44,524	96.06
Fleet Costs	1,154	2,683	580	2,103	8,350	9,673	5,216	4,458	85.47
Outside Services	43,922	29,686	19,362	10,324	248,789	224,004	174,262	49,742	28.54
Utilities	15,594	21,237	15,300	5,937	158,232	163,072	143,319	19,753	13.78
Protective Services	4,861	2,597	1,904	693	29,588	26,401	17,138	9,263	54.05
Insurance	(850)	7,565	5,721	1,844	38,997	46,743	54,223	(7,480)	-13.80
Other Expenses	5,895	11,017	8,215	2,802	75,294	103,440	77,707	25,733	33.12
<b>Total Operating Expense</b>	<b>147,416</b>	<b>173,040</b>	<b>119,467</b>	<b>53,573</b>	<b>1,163,717</b>	<b>1,225,108</b>	<b>1,087,324</b>	<b>137,784</b>	<b>12.67</b>
<b>Total Operating Income</b>	<b>11,133</b>	<b>(25,185)</b>	<b>30,975</b>	<b>(56,160)</b>	<b>168,805</b>	<b>169,376</b>	<b>266,657</b>	<b>(97,281)</b>	<b>(36.48)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(180)	(173)		(173)	(989)	(1,761)		(1,761)	100.00
Interest Income	2	587	1	586	45	3,215	10	3,205	32,976.65
Replacement/Extraordinary Item	(4,926)	(4,502)	(3,917)	(585)	(35,293)	(32,211)	(35,250)	3,039	-8.62
Other Income (Expense)	591,080			0	591,080	1,225		1,225	100.00
Management Fees	(19,896)	(23,162)	(25,119)	1,957	(210,050)	(196,640)	(226,068)	29,429	-13.02
Transfers	976	(629)	1,108	(1,737)	12,171	(5,526)	9,970	(15,495)	-155.42
<b>Total Non-Operating Income (Expense)</b>	<b>567,055</b>	<b>(27,879)</b>	<b>(27,927)</b>	<b>48</b>	<b>356,963</b>	<b>(231,697)</b>	<b>(251,339)</b>	<b>19,642</b>	<b>-7.81</b>
<b>Income Before Non-Cash Items</b>	<b>578,189</b>	<b>(53,063)</b>	<b>3,049</b>	<b>(56,112)</b>	<b>525,769</b>	<b>(62,321)</b>	<b>15,318</b>	<b>(77,639)</b>	<b>(506.84)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(52,426)	(52,328)	(51,796)	(532)	(468,789)	(470,271)	(466,571)	(3,699)	.79
Non-Oper Income (Expense)	0			0		2,163,056		2,163,056	100.00
<b>Total Non-Cash Items</b>	<b>(52,426)</b>	<b>(52,328)</b>	<b>(51,796)</b>	<b>(532)</b>	<b>(468,789)</b>	<b>1,692,786</b>	<b>(466,571)</b>	<b>2,159,357</b>	<b>-462.81</b>
<b>Change In Net Assets</b>	<b>525,763</b>	<b>(105,391)</b>	<b>(48,748)</b>	<b>(56,644)</b>	<b>56,980</b>	<b>1,630,464</b>	<b>(451,253)</b>	<b>2,081,718</b>	<b>(461.32)</b>



**Madonna/Sahara Ramsey**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GlJdeIncomeStatementByCompany  
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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	19,799	21,059	24,253	(3,194)	177,446	186,850	218,273	(31,423)	-14.40
Bad Debt, Net of Collections	99	81	133	(52)	(1,006)	(2,735)	700	(3,435)	-490.70
Other Tenant Revenue	175	17	796	(779)	5,389	4,969	8,763	(3,793)	-43.29
Grants	12,562	14,584	14,164	420	138,615	138,328	127,473	10,855	8.52
Miscellaneous Revenue	25	49	8	40	150	147	75	72	95.57
<b>Net Revenue</b>	<b>32,660</b>	<b>35,790</b>	<b>39,354</b>	<b>(3,564)</b>	<b>320,595</b>	<b>327,559</b>	<b>355,283</b>	<b>(27,724)</b>	<b>-7.80</b>
<b>Operating Expense</b>									
Salaries and Benefits	17,442	15,305	17,573	(2,267)	138,476	148,173	158,464	(10,290)	-6.49
Supplies and Materials	1,780	856	863	(7)	11,908	18,674	7,763	10,912	140.57
Fleet Costs	146	84	89	(4)	1,142	1,105	798	307	38.48
Outside Services	4,017	7,478	4,542	2,936	51,955	80,594	40,875	39,719	97.17
Utilities	6,738	6,078	5,726	352	67,246	71,590	80,745	(9,155)	-11.34
Protective Services	0		428	(428)			3,854	(3,854)	-100.00
Insurance	(136)	1,608	1,390	218	8,291	9,364	13,203	(3,839)	-29.08
Other Expenses	1,063	1,670	2,302	(631)	18,018	19,310	21,973	(2,663)	-12.12
<b>Total Operating Expense</b>	<b>31,050</b>	<b>33,080</b>	<b>32,911</b>	<b>169</b>	<b>297,037</b>	<b>348,812</b>	<b>327,675</b>	<b>21,137</b>	<b>6.45</b>
<b>Total Operating Income</b>	<b>1,610</b>	<b>2,710</b>	<b>6,443</b>	<b>(3,733)</b>	<b>23,558</b>	<b>(21,253)</b>	<b>27,608</b>	<b>(48,861)</b>	<b>(176.98)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	10	158		158	19	1,019		1,019	100.00
Replacement/Extraordinary Item	(4,443)	(244)	(633)	389	(12,877)	(5,046)	(5,700)	654	-11.48
Other Income (Expense)	132,906			0	132,906				
Management Fees	(11,742)	(5,152)	(5,413)	260	(48,217)	(48,094)	(48,713)	619	-1.27
Transfers	545	290	240	50	4,682	2,364	2,161	203	9.38
<b>Total Non-Operating Income (Expense)</b>	<b>117,275</b>	<b>(4,949)</b>	<b>(5,806)</b>	<b>857</b>	<b>76,513</b>	<b>(49,757)</b>	<b>(52,252)</b>	<b>2,495</b>	<b>-4.77</b>
<b>Income Before Non-Cash Items</b>	<b>118,884</b>	<b>(2,239)</b>	<b>637</b>	<b>(2,876)</b>	<b>100,071</b>	<b>(71,009)</b>	<b>(24,643)</b>	<b>(46,366)</b>	<b>188.15</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(11,503)	(8,410)	(8,359)	(51)	(103,670)	(76,136)	(75,672)	(464)	.61
Non-Oper Income (Expense)	0	67,578		67,578		633,186		633,186	100.00
<b>Total Non-Cash Items</b>	<b>(11,503)</b>	<b>59,168</b>	<b>(8,359)</b>	<b>67,527</b>	<b>(103,670)</b>	<b>557,050</b>	<b>(75,672)</b>	<b>632,722</b>	<b>-836.13</b>
<b>Change In Net Assets</b>	<b>107,381</b>	<b>56,929</b>	<b>(7,722)</b>	<b>64,651</b>	<b>(3,599)</b>	<b>486,040</b>	<b>(100,316)</b>	<b>586,356</b>	<b>(584.51)</b>



**Pin Oak I**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	11,833	12,158	11,667	491	102,381	107,561	105,000	2,561	2.44
Bad Debt, Net of Collections	0		(85)	85	741	205	(761)	966	-126.87
Other Tenant Revenue	60	(15)	189	(204)	1,361	977	1,700	(723)	-42.52
Grants	8,193	8,484	8,250	234	77,155	79,718	74,247	5,471	7.37
Miscellaneous Revenue	0		25	(25)	50	25	225	(200)	-88.89
<b>Net Revenue</b>	<b>20,086</b>	<b>20,627</b>	<b>20,046</b>	<b>581</b>	<b>181,688</b>	<b>188,486</b>	<b>180,411</b>	<b>8,075</b>	<b>4.48</b>
<b>Operating Expense</b>									
Salaries and Benefits	8,216	7,025	7,282	(257)	65,363	80,984	65,537	15,447	23.57
Supplies and Materials	450	1,163	887	276	9,396	15,420	7,983	7,437	93.16
Fleet Costs	0		36	(36)			328	(328)	-100.00
Outside Services	(5,200)	3,148	2,784	364	38,689	9,333	25,056	(15,723)	-62.75
Utilities	4,153	7,099	3,750	3,349	43,331	48,089	33,750	14,339	42.49
Protective Services	0		282	(282)		190	2,535	(2,345)	-92.49
Insurance	(105)	1,584	1,065	519	9,527	7,741	9,945	(2,204)	-22.16
Other Expenses	1,705	1,597	1,930	(333)	15,488	14,308	17,913	(3,605)	-20.12
<b>Total Operating Expense</b>	<b>9,218</b>	<b>21,616</b>	<b>18,016</b>	<b>3,600</b>	<b>181,793</b>	<b>176,066</b>	<b>163,047</b>	<b>13,018</b>	<b>7.98</b>
<b>Total Operating Income</b>	<b>10,868</b>	<b>(989)</b>	<b>2,029</b>	<b>(3,019)</b>	<b>(105)</b>	<b>12,420</b>	<b>17,363</b>	<b>(4,943)</b>	<b>(28.47)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	0			0	2	34		34	100.00
Replacement/Extraordinary Item	(1,800)		(63)	63	(6,798)	(4,487)	(569)	(3,918)	689.20
Other Income (Expense)	0			0	2,560				
Management Fees	(2,796)	(3,009)	(3,439)	431	(28,791)	(26,219)	(30,954)	4,735	-15.30
Transfers	250	175	160	15	2,216	1,566	1,443	123	8.51
<b>Total Non-Operating Income (Expense)</b>	<b>(4,346)</b>	<b>(2,834)</b>	<b>(3,342)</b>	<b>508</b>	<b>(30,811)</b>	<b>(29,106)</b>	<b>(30,080)</b>	<b>973</b>	<b>-3.24</b>
<b>Income Before Non-Cash Items</b>	<b>6,521</b>	<b>(3,823)</b>	<b>(1,313)</b>	<b>(2,511)</b>	<b>(30,916)</b>	<b>(16,686)</b>	<b>(12,716)</b>	<b>(3,970)</b>	<b>31.22</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(5,106)	(5,234)	(5,063)	(171)	(45,696)	(46,296)	(45,565)	(731)	1.60
<b>Total Non-Cash Items</b>	<b>(5,106)</b>	<b>(5,234)</b>	<b>(5,063)</b>	<b>(171)</b>	<b>(45,696)</b>	<b>(46,296)</b>	<b>(45,565)</b>	<b>(731)</b>	<b>1.60</b>
<b>Change In Net Assets</b>	<b>1,415</b>	<b>(9,057)</b>	<b>(6,376)</b>	<b>(2,682)</b>	<b>(76,612)</b>	<b>(62,982)</b>	<b>(58,281)</b>	<b>(4,701)</b>	<b>8.07</b>



**Spingview Convent**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GJdIncomeStatementByCompany  
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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Bad Debt, Net of Collections	0			0		100		100	100.00
Other Tenant Revenue	5,614	4,106	8,333	(4,227)	35,375	41,454	75,000	(33,546)	-44.73
Miscellaneous Revenue	0			0					
<b>Net Revenue</b>	5,614	4,106	8,333	(4,227)	35,375	41,554	75,000	(33,446)	-44.60
<b>Operating Expense</b>									
Salaries and Benefits	6,780	2,751	3,620	(869)	45,751	28,132	32,579	(4,447)	-13.65
Supplies and Materials	62		179	(179)	2,030	381	1,607	(1,226)	-76.29
Fleet Costs	0			0					
Outside Services	1,210	2,360	8,809	(6,449)	13,748	15,955	79,283	(63,329)	-79.88
Utilities	4,350	4,462	4,857	(395)	42,989	43,645	50,591	(6,945)	-13.73
Insurance	(106)	(156)	176	(332)	1,236	385	1,735	(1,350)	-77.81
Other Expenses	550	500	1,171	(671)	8,330	3,244	10,540	(7,297)	-69.22
<b>Total Operating Expense</b>	12,847	9,917	18,811	(8,894)	114,084	91,742	176,335	(84,593)	-47.97
<b>Total Operating Income</b>	(7,234)	(5,811)	(10,478)	4,667	(78,709)	(50,189)	(101,335)	51,147	(50.47)
<b>Non-Operating Income (Expense)</b>									
Interest Income	0			0	0	13		13	100.00
Replacement/Extraordinary Item	0		(500)	500	(2,587)		(4,500)	4,500	-100.00
Other Income (Expense)	0			0	(100)				
Management Fees	0	(19)		(19)		(19)		(19)	100.00
Transfers	3,018			0	88,425	26,778		26,778	100.00
<b>Total Non-Operating Income (Expense)</b>	3,018	(19)	(500)	481	85,739	26,771	(4,500)	31,271	-694.92
<b>Income Before Non-Cash Items</b>	(4,215)	(5,830)	(10,978)	5,148	7,030	(23,417)	(105,835)	82,418	(77.87)
<b>Non-Cash Items</b>									
Depreciation & Amortization	(7,837)	(7,837)	(7,837)	0	(70,534)	(70,534)	(70,534)	0	.00
<b>Total Non-Cash Items</b>	(7,837)	(7,837)	(7,837)		(70,534)	(70,534)	(70,534)	0	.00
<b>Change In Net Assets</b>	(12,053)	(13,667)	(18,815)	5,148	(63,504)	(93,951)	(176,369)	82,418	(46.73)



**Springview**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	23,034	28,208	39,589	(11,381)	255,882	276,876	356,297	(79,420)	-22.29
Bad Debt, Net of Collections	1,250	(3,165)	1,167	(4,332)	(5,418)	(5,395)	10,500	(15,895)	-151.38
Other Tenant Revenue	4,137	4,285	4,417	(132)	38,171	54,456	39,750	14,706	37.00
Grants	41,948	44,881	38,473	6,408	379,215	422,663	346,257	76,406	22.07
Miscellaneous Revenue	766	6,216	1,391	4,826	7,599	7,209	12,516	(5,307)	-42.40
<b>Net Revenue</b>	<b>71,135</b>	<b>80,425</b>	<b>85,036</b>	<b>(4,611)</b>	<b>675,449</b>	<b>755,809</b>	<b>765,320</b>	<b>(9,511)</b>	<b>-1.24</b>
<b>Operating Expense</b>									
Salaries and Benefits	35,339	26,844	29,741	(2,897)	264,588	265,695	267,669	(1,974)	-.74
Supplies and Materials	6,454	5,235	2,977	2,258	27,638	47,110	26,794	20,316	75.82
Fleet Costs	249	1,434	424	1,009	4,899	10,407	3,818	6,589	172.57
Outside Services	22,954	14,671	14,948	(277)	152,448	188,563	134,534	54,029	40.16
Utilities	14,050	16,477	14,660	1,817	127,602	137,425	139,706	(2,282)	-1.63
Protective Services	1,349	942	1,025	(84)	11,721	10,314	9,228	1,085	11.76
Insurance	2,366	11,453	5,715	5,739	40,770	43,883	52,646	(8,763)	-16.65
Other Expenses	4,372	4,521	6,255	(1,734)	62,203	48,720	58,477	(9,757)	-16.69
<b>Total Operating Expense</b>	<b>87,133</b>	<b>81,577</b>	<b>75,746</b>	<b>5,831</b>	<b>691,870</b>	<b>752,117</b>	<b>692,874</b>	<b>59,244</b>	<b>8.55</b>
<b>Total Operating Income</b>	<b>(15,998)</b>	<b>(1,152)</b>	<b>9,290</b>	<b>(10,442)</b>	<b>(16,421)</b>	<b>3,692</b>	<b>72,446</b>	<b>(68,754)</b>	<b>(94.90)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	57	314	133	181	731	838	1,197	(359)	-29.99
Replacement/Extraordinary Item	(28)	(348)	(460)	113	(7,694)	(4,730)	(4,144)	(586)	14.14
Other Income (Expense)	0	500		500		500		500	100.00
Management Fees	(11,722)	(11,998)	(12,031)	33	(108,673)	(110,525)	(108,275)	(2,251)	2.08
Transfers	(1,744)	649	594	54	(76,966)	(21,096)	5,350	(26,446)	-494.30
<b>Total Non-Operating Income (Expense)</b>	<b>(13,436)</b>	<b>(10,883)</b>	<b>(11,763)</b>	<b>881</b>	<b>(192,602)</b>	<b>(135,013)</b>	<b>(105,871)</b>	<b>(29,142)</b>	<b>27.53</b>
<b>Income Before Non-Cash Items</b>	<b>(29,434)</b>	<b>(12,035)</b>	<b>(2,474)</b>	<b>(9,561)</b>	<b>(209,023)</b>	<b>(131,321)</b>	<b>(33,425)</b>	<b>(97,896)</b>	<b>292.88</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(70,098)	(67,605)	(67,511)	(94)	(634,097)	(625,781)	(624,932)	(849)	.14
Non-Oper Income (Expense)	(2,231)	(4,583)		(4,583)	277	96,793		96,793	100.00
<b>Total Non-Cash Items</b>	<b>(72,329)</b>	<b>(72,188)</b>	<b>(67,511)</b>	<b>(4,677)</b>	<b>(633,820)</b>	<b>(528,988)</b>	<b>(624,932)</b>	<b>95,944</b>	<b>-15.35</b>
<b>Change In Net Assets</b>	<b>(101,764)</b>	<b>(84,222)</b>	<b>(69,984)</b>	<b>(14,238)</b>	<b>(842,843)</b>	<b>(660,309)</b>	<b>(658,357)</b>	<b>(1,952)</b>	<b>.30</b>



**Tarry Towne/Escondida/Wmburg**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GIJdeIncomeStatementByCompany  
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 4/9/2018 4:03:44PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	34,546	34,863	40,149	(5,286)	317,051	314,392	361,344	(46,952)	-12.99
Bad Debt, Net of Collections	345	192	105	88	(483)	(1,900)	1,041	(2,941)	-282.60
Other Tenant Revenue	293	21	300	(279)	2,335	1,759	2,700	(941)	-34.84
Grants	16,379	20,759	20,762	(3)	194,471	198,614	186,855	11,759	6.29
Miscellaneous Revenue	0	101		101		378		378	100.00
<b>Net Revenue</b>	<b>51,562</b>	<b>55,936</b>	<b>61,316</b>	<b>(5,380)</b>	<b>513,374</b>	<b>513,243</b>	<b>551,940</b>	<b>(38,697)</b>	<b>-7.01</b>
<b>Operating Expense</b>									
Salaries and Benefits	27,624	21,166	24,666	(3,501)	211,962	210,890	222,011	(11,121)	-5.01
Supplies and Materials	2,573	1,821	1,651	170	23,128	17,430	14,857	2,573	17.32
Fleet Costs	424	184	139	46	1,944	1,978	1,247	731	58.66
Outside Services	6,589	(3,058)	6,375	(9,433)	83,148	113,535	57,971	55,564	95.85
Utilities	13,678	15,403	11,732	3,672	117,443	125,997	126,247	(249)	-20
Protective Services	0		749	(749)			6,744	(6,744)	-100.00
Insurance	(188)	3,294	2,757	537	16,462	19,483	25,919	(6,436)	-24.83
Other Expenses	2,311	2,611	3,619	(1,009)	27,842	26,107	34,207	(8,100)	-23.68
<b>Total Operating Expense</b>	<b>53,012</b>	<b>41,420</b>	<b>51,688</b>	<b>(10,268)</b>	<b>481,929</b>	<b>515,421</b>	<b>489,203</b>	<b>26,218</b>	<b>5.36</b>
<b>Total Operating Income</b>	<b>(1,450)</b>	<b>14,516</b>	<b>9,628</b>	<b>4,888</b>	<b>31,446</b>	<b>(2,178)</b>	<b>62,737</b>	<b>(64,915)</b>	<b>(103.47)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	13	325	2	324	61	2,141	14	2,127	15,348.27
Replacement/Extraordinary Item	(1,077)	(1,993)	(742)	(1,251)	(8,518)	(7,683)	(9,575)	1,892	-19.76
Other Income (Expense)	232,585	2,102		2,102	232,585	2,102		2,102	100.00
Management Fees	(9,354)	(9,401)	(9,663)	262	(84,681)	(82,154)	(86,963)	4,809	-5.53
Transfers	766	485	420	65	6,379	4,143	3,776	367	9.73
<b>Total Non-Operating Income (Expense)</b>	<b>222,932</b>	<b>(8,482)</b>	<b>(9,983)</b>	<b>1,501</b>	<b>145,825</b>	<b>(81,451)</b>	<b>(92,748)</b>	<b>11,297</b>	<b>-12.18</b>
<b>Income Before Non-Cash Items</b>	<b>221,482</b>	<b>6,034</b>	<b>(355)</b>	<b>6,389</b>	<b>177,271</b>	<b>(83,629)</b>	<b>(30,011)</b>	<b>(53,617)</b>	<b>178.66</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(17,635)	(14,494)	(12,943)	(1,551)	(157,577)	(124,840)	(116,991)	(7,849)	6.71
Non-Oper Income (Expense)	0		12,886	(12,886)			115,976	(115,976)	-100.00
<b>Total Non-Cash Items</b>	<b>(17,635)</b>	<b>(14,494)</b>	<b>(56)</b>	<b>(14,438)</b>	<b>(157,577)</b>	<b>(124,840)</b>	<b>(1,015)</b>	<b>(123,825)</b>	<b>12,203.82</b>
<b>Change In Net Assets</b>	<b>203,847</b>	<b>(8,460)</b>	<b>(412)</b>	<b>(8,049)</b>	<b>19,694</b>	<b>(208,468)</b>	<b>(31,026)</b>	<b>(177,442)</b>	<b>571.92</b>





**Victoria Plaza/Schnabel**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GlJdeIncomeStatementByCompany  
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 4/9/2018 4:03:50PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	55,790	11,673	25,331	(13,658)	503,225	161,673	227,978	(66,305)	-29.08
Bad Debt, Net of Collections	904	514	182	332	2,641	9,322	1,634	7,688	470.42
Other Tenant Revenue	2,220	32	484	(453)	21,943	5,318	4,360	958	21.96
Grants	47,024	58,763	56,343	2,419	481,360	553,334	507,090	46,244	9.12
Miscellaneous Revenue	150		79	(79)	5,687	1,505	712	793	111.40
<b>Net Revenue</b>	<b>106,088</b>	<b>70,981</b>	<b>82,419</b>	<b>(11,438)</b>	<b>1,014,856</b>	<b>731,152</b>	<b>741,775</b>	<b>(10,623)</b>	<b>-1.43</b>
<b>Operating Expense</b>									
Salaries and Benefits	37,614	15,216	14,670	546	311,022	187,397	132,028	55,369	41.94
Supplies and Materials	8,338	2,631	2,252	378	50,930	21,255	20,269	986	4.86
Fleet Costs	50		230	(230)	720	567	2,066	(1,499)	-72.56
Outside Services	10,779	7,510	10,088	(2,578)	156,628	101,771	90,790	10,981	12.09
Utilities	20,633	8,120	12,039	(3,920)	179,490	112,370	127,248	(14,878)	-11.69
Protective Services	0	608	1,437	(828)	9,316	3,135	12,930	(9,795)	-75.75
Insurance	(190)	7,176	3,015	4,161	33,217	26,156	27,980	(1,824)	-6.52
Other Expenses	9,968	7,375	7,990	(615)	117,648	65,133	74,918	(9,784)	-13.06
<b>Total Operating Expense</b>	<b>87,193</b>	<b>48,635</b>	<b>51,720</b>	<b>(3,085)</b>	<b>858,973</b>	<b>517,784</b>	<b>488,228</b>	<b>29,556</b>	<b>6.05</b>
<b>Total Operating Income</b>	<b>18,895</b>	<b>22,347</b>	<b>30,700</b>	<b>(8,353)</b>	<b>155,883</b>	<b>213,368</b>	<b>253,547</b>	<b>(40,179)</b>	<b>(15.85)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(1,264)	(1,214)		(1,214)	(6,937)	(12,349)		(12,349)	100.00
Interest Income	45,590	47,698	11,444	36,255	307,864	420,023	102,992	317,031	307.82
Replacement/Extraordinary Item	(13,246)	(130)	(820)	690	(26,394)	(3,634)	(7,080)	3,446	-48.68
Other Income (Expense)	0			0	(100)				
Management Fees	(17,110)	(17,230)	(18,515)	1,285	(161,676)	(150,440)	(166,632)	16,191	-9.72
Transfers	(11,183)	(12,301)	814	(13,115)	(81,219)	(106,226)	7,327	(113,553)	-1,549.80
<b>Total Non-Operating Income (Expense)</b>	<b>2,787</b>	<b>16,824</b>	<b>(7,077)</b>	<b>23,901</b>	<b>31,538</b>	<b>147,374</b>	<b>(63,393)</b>	<b>210,766</b>	<b>-332.48</b>
<b>Income Before Non-Cash Items</b>	<b>21,682</b>	<b>39,171</b>	<b>23,623</b>	<b>15,548</b>	<b>187,421</b>	<b>360,742</b>	<b>190,155</b>	<b>170,587</b>	<b>89.71</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(28,609)	(28,318)	(27,661)	(656)	(259,020)	(254,690)	(250,849)	(3,841)	1.53
Non-Oper Income (Expense)	123,933	4,816		4,816	1,098,343	295,981		295,981	100.00
<b>Total Non-Cash Items</b>	<b>95,325</b>	<b>(23,501)</b>	<b>(27,661)</b>	<b>4,160</b>	<b>839,323</b>	<b>41,291</b>	<b>(250,849)</b>	<b>292,140</b>	<b>-116.46</b>
<b>Change In Net Assets</b>	<b>117,006</b>	<b>15,670</b>	<b>(4,039)</b>	<b>19,708</b>	<b>1,026,744</b>	<b>402,033</b>	<b>(60,695)</b>	<b>462,727</b>	<b>(762.38)</b>



**Villa Hermosa/McGuire**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	30,754	30,122	38,826	(8,704)	270,325	273,615	349,437	(75,822)	-21.70
Bad Debt, Net of Collections	309	(478)	1,436	(1,914)	(2,806)	(1,895)	12,921	(14,816)	-114.67
Other Tenant Revenue	727	136	694	(558)	6,278	3,412	6,242	(2,831)	-45.34
Grants	18,264	23,530	22,666	864	189,803	222,325	203,990	18,335	8.99
Miscellaneous Revenue	0	25	21	4	238	125	189	(64)	-33.86
<b>Net Revenue</b>	<b>50,054</b>	<b>53,335</b>	<b>63,642</b>	<b>(10,307)</b>	<b>463,838</b>	<b>497,582</b>	<b>572,779</b>	<b>(75,197)</b>	<b>-13.13</b>
<b>Operating Expense</b>									
Salaries and Benefits	18,475	18,100	22,185	(4,085)	138,973	151,616	199,661	(48,045)	-24.06
Supplies and Materials	1,748		1,177	(1,177)	10,020	10,478	10,592	(114)	-1.08
Fleet Costs	890		277	(277)	2,646	148	2,496	(2,348)	-94.07
Outside Services	13,376	11,366	7,336	4,030	88,716	83,844	66,024	17,820	26.99
Utilities	12,729	11,874	13,336	(1,462)	128,301	132,858	144,326	(11,468)	-7.95
Protective Services	386	247	727	(480)	4,622	2,042	6,541	(4,499)	-68.78
Insurance	(256)	3,142	2,122	1,020	10,361	15,902	20,055	(4,153)	-20.71
Other Expenses	3,347	4,870	4,566	304	32,793	37,585	42,463	(4,878)	-11.49
<b>Total Operating Expense</b>	<b>50,695</b>	<b>49,598</b>	<b>51,725</b>	<b>(2,127)</b>	<b>416,431</b>	<b>434,473</b>	<b>492,158</b>	<b>(57,685)</b>	<b>-11.72</b>
<b>Total Operating Income</b>	<b>(641)</b>	<b>3,736</b>	<b>11,917</b>	<b>(8,181)</b>	<b>47,408</b>	<b>63,108</b>	<b>80,621</b>	<b>(17,512)</b>	<b>(21.72)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	22	669	2	667	118	3,850	22	3,828	17,505.08
Replacement/Extraordinary Item	(1,553)		(217)	217	(2,584)	(8)	(1,950)	1,942	-99.56
Management Fees	(9,818)	(8,634)	(9,466)	832	(84,024)	(81,359)	(85,193)	3,833	-4.50
Transfers	675	489	411	79	5,931	4,026	3,695	331	8.95
<b>Total Non-Operating Income (Expense)</b>	<b>(10,675)</b>	<b>(7,476)</b>	<b>(9,270)</b>	<b>1,793</b>	<b>(80,560)</b>	<b>(73,492)</b>	<b>(83,426)</b>	<b>9,934</b>	<b>-11.91</b>
<b>Income Before Non-Cash Items</b>	<b>(11,316)</b>	<b>(3,740)</b>	<b>2,648</b>	<b>(6,387)</b>	<b>(33,152)</b>	<b>(10,384)</b>	<b>(2,806)</b>	<b>(7,578)</b>	<b>270.11</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(57,916)	(57,870)	(56,928)	(942)	(520,025)	(522,702)	(514,223)	(8,479)	1.65
Non-Oper Income (Expense)	0			0					
<b>Total Non-Cash Items</b>	<b>(57,916)</b>	<b>(57,870)</b>	<b>(56,928)</b>	<b>(942)</b>	<b>(520,025)</b>	<b>(522,702)</b>	<b>(514,223)</b>	<b>(8,479)</b>	<b>1.65</b>
<b>Change In Net Assets</b>	<b>(69,232)</b>	<b>(61,610)</b>	<b>(54,280)</b>	<b>(7,330)</b>	<b>(553,177)</b>	<b>(533,086)</b>	<b>(517,028)</b>	<b>(16,058)</b>	<b>3.11</b>



**Villa Tranchese**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 4/9/2018 4:03:56PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	48,582	48,050	48,354	(304)	432,028	435,605	435,190	415	.10
Bad Debt, Net of Collections	120	(2,451)	933	(3,385)	3,625	(2,760)	8,400	(11,160)	-132.86
Other Tenant Revenue	69	5	468	(463)	2,902	1,495	4,211	(2,716)	-64.50
Grants	33,120	40,962	39,238	1,723	354,430	385,565	353,146	32,419	9.18
Miscellaneous Revenue	3,406	1,703	2,547	(844)	19,638	15,529	22,924	(7,396)	-32.26
<b>Net Revenue</b>	<b>85,297</b>	<b>88,268</b>	<b>91,541</b>	<b>(3,273)</b>	<b>812,623</b>	<b>835,434</b>	<b>823,871</b>	<b>11,563</b>	<b>1.40</b>
<b>Operating Expense</b>									
Salaries and Benefits	37,117	40,807	30,162	10,646	295,328	281,932	271,454	10,479	3.86
Supplies and Materials	5,655	2,195	3,350	(1,155)	24,888	29,395	30,150	(755)	-2.50
Fleet Costs	1,325	93	271	(179)	3,270	3,232	2,443	790	32.32
Outside Services	9,096	14,004	12,632	1,371	123,076	120,770	113,691	7,079	6.23
Utilities	17,610	18,831	17,918	913	180,816	184,902	190,186	(5,284)	-2.78
Protective Services	1,602	667	1,132	(465)	9,144	8,205	10,192	(1,987)	-19.50
Insurance	(586)	5,667	2,116	3,551	11,199	26,176	20,399	5,778	28.32
Other Expenses	3,831	6,316	5,351	965	41,185	42,023	50,649	(8,627)	-17.03
<b>Total Operating Expense</b>	<b>75,649</b>	<b>88,579</b>	<b>72,933</b>	<b>15,646</b>	<b>688,907</b>	<b>696,635</b>	<b>689,163</b>	<b>7,472</b>	<b>1.08</b>
<b>Total Operating Income</b>	<b>9,648</b>	<b>(310)</b>	<b>18,609</b>	<b>(18,919)</b>	<b>123,716</b>	<b>138,798</b>	<b>134,708</b>	<b>4,091</b>	<b>3.04</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(472)	(453)		(453)	(2,591)	(4,613)		(4,613)	100.00
Interest Income	52	244	2	241	191	1,660	22	1,638	7,489.21
Replacement/Extraordinary Item	(2,275)	(10,850)	(1,304)	(9,546)	(5,098)	(15,288)	(11,738)	(3,550)	30.25
Management Fees	(29,506)	(14,032)	(14,078)	46	(126,268)	(126,036)	(126,704)	669	-.53
Transfers	(3,510)	(4,195)	646	(4,842)	(24,645)	(36,341)	5,817	(42,157)	-724.77
<b>Total Non-Operating Income (Expense)</b>	<b>(35,711)</b>	<b>(29,287)</b>	<b>(14,734)</b>	<b>(14,553)</b>	<b>(158,410)</b>	<b>(180,617)</b>	<b>(132,603)</b>	<b>(48,014)</b>	<b>36.21</b>
<b>Income Before Non-Cash Items</b>	<b>(26,064)</b>	<b>(29,597)</b>	<b>3,875</b>	<b>(33,472)</b>	<b>(34,694)</b>	<b>(41,819)</b>	<b>2,104</b>	<b>(43,923)</b>	<b>(2,087.26)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(27,778)	(23,360)	(23,107)	(253)	(251,704)	(209,578)	(208,561)	(1,017)	.49
Non-Oper Income (Expense)	0	2,072	23,542	(21,470)		2,072	211,875	(209,803)	-99.02
<b>Total Non-Cash Items</b>	<b>(27,778)</b>	<b>(21,288)</b>	<b>435</b>	<b>(21,723)</b>	<b>(251,704)</b>	<b>(207,507)</b>	<b>3,314</b>	<b>(210,820)</b>	<b>-6,361.95</b>
<b>Change In Net Assets</b>	<b>(53,841)</b>	<b>(50,886)</b>	<b>4,309</b>	<b>(55,195)</b>	<b>(286,398)</b>	<b>(249,325)</b>	<b>5,418</b>	<b>(254,744)</b>	<b>(4,701.70)</b>



**Wheatley/Olive Pk/Village East**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 4/9/2018 4:03:58PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	9,245	7,911	7,583	328	69,778	63,393	68,250	(4,857)	-7.12
Bad Debt, Net of Collections	199	(1,625)	460	(2,085)	4,642	92	4,136	(4,044)	-97.78
Other Tenant Revenue	120	215	99	116	1,271	1,370	888	482	54.27
Grants	1,815	22,166	42,079	(19,913)	487,117	345,616	378,709	(33,093)	-8.74
Miscellaneous Revenue	0		250	(250)	746	270	2,250	(1,980)	-87.99
<b>Net Revenue</b>	<b>11,379</b>	<b>28,666</b>	<b>50,470</b>	<b>(21,804)</b>	<b>563,554</b>	<b>410,741</b>	<b>454,233</b>	<b>(43,492)</b>	<b>-9.57</b>
<b>Operating Expense</b>									
Salaries and Benefits	13,474	12,224	10,681	1,543	82,721	102,422	96,126	6,296	6.55
Supplies and Materials	1,672	1,640	680	961	6,156	14,295	6,118	8,176	133.63
Fleet Costs	0		36	(36)			328	(328)	-100.00
Outside Services	9,898	10,688	2,799	7,889	31,983	48,692	25,192	23,501	93.29
Utilities	7,442	6,636	6,166	470	68,799	65,823	56,691	9,132	16.11
Protective Services	605	347	282	65	5,754	3,641	2,535	1,106	43.63
Insurance	(217)	2,592	1,485	1,108	8,778	11,676	13,798	(2,122)	-15.38
Other Expenses	416	866	555	311	14,221	8,426	6,728	1,698	25.23
<b>Total Operating Expense</b>	<b>33,292</b>	<b>34,994</b>	<b>22,684</b>	<b>12,310</b>	<b>218,414</b>	<b>254,975</b>	<b>207,517</b>	<b>47,458</b>	<b>22.87</b>
<b>Total Operating Income</b>	<b>(21,913)</b>	<b>(6,328)</b>	<b>27,787</b>	<b>(34,115)</b>	<b>345,140</b>	<b>155,766</b>	<b>246,716</b>	<b>(90,950)</b>	<b>(36.86)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	202	3,360	4	3,357	712	33,184	33	33,151	101,472.70
Replacement/Extraordinary Item	(418)	(574)	(428)	(146)	(3,251)	(4,825)	(3,850)	(975)	25.33
Management Fees	(6,167)	329	(4,580)	4,908	(73,660)	(49,357)	(41,219)	(8,139)	19.75
Transfers	3,368	183	157	26	28,330	1,583	1,415	169	11.94
<b>Total Non-Operating Income (Expense)</b>	<b>(3,015)</b>	<b>3,298</b>	<b>(4,847)</b>	<b>8,145</b>	<b>(47,869)</b>	<b>(19,415)</b>	<b>(43,621)</b>	<b>24,206</b>	<b>-55.49</b>
<b>Income Before Non-Cash Items</b>	<b>(24,928)</b>	<b>(3,030)</b>	<b>22,940</b>	<b>(25,970)</b>	<b>297,272</b>	<b>136,351</b>	<b>203,095</b>	<b>(66,744)</b>	<b>(32.86)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(3,485)	(3,486)	(3,485)	(1)	(31,369)	(31,378)	(31,369)	(9)	.03
Non-Oper Income (Expense)	0		312	(312)	1,017,786		2,809	(2,809)	-100.00
<b>Total Non-Cash Items</b>	<b>(3,485)</b>	<b>(3,486)</b>	<b>(3,173)</b>	<b>(313)</b>	<b>986,417</b>	<b>(31,378)</b>	<b>(28,560)</b>	<b>(2,818)</b>	<b>9.87</b>
<b>Change In Net Assets</b>	<b>(28,413)</b>	<b>(6,516)</b>	<b>19,767</b>	<b>(26,283)</b>	<b>1,283,688</b>	<b>104,973</b>	<b>174,536</b>	<b>(69,562)</b>	<b>(39.86)</b>



Public Housing

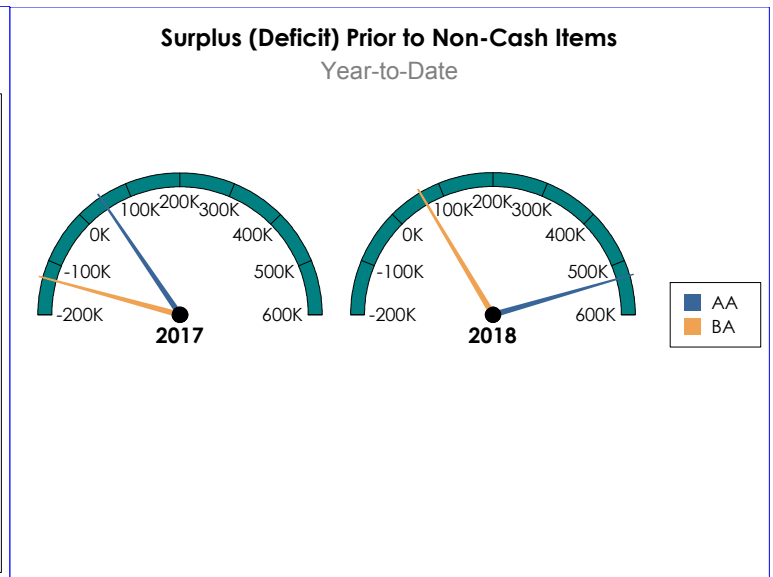
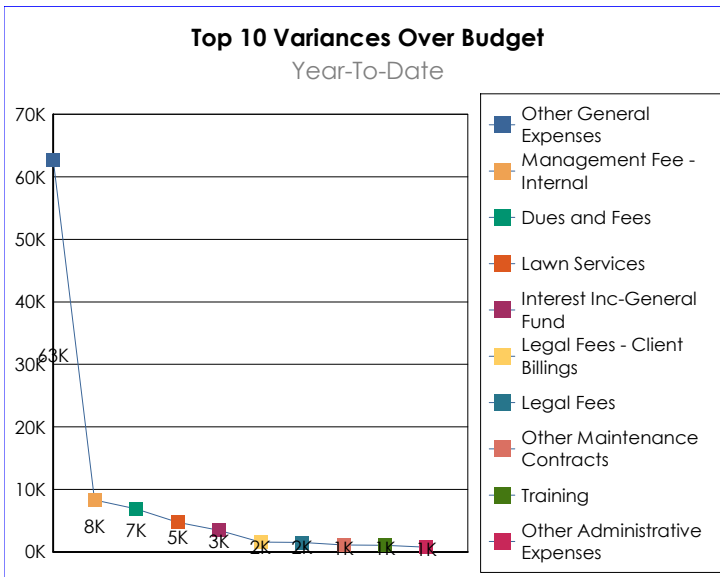
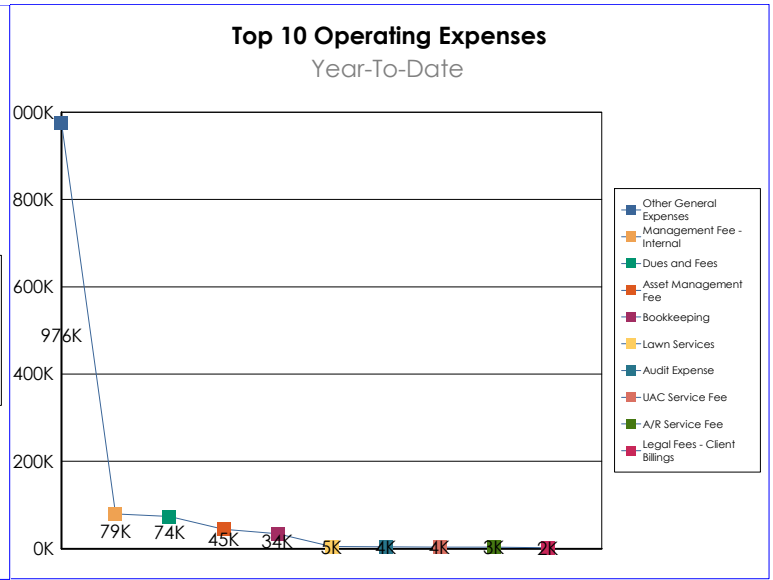
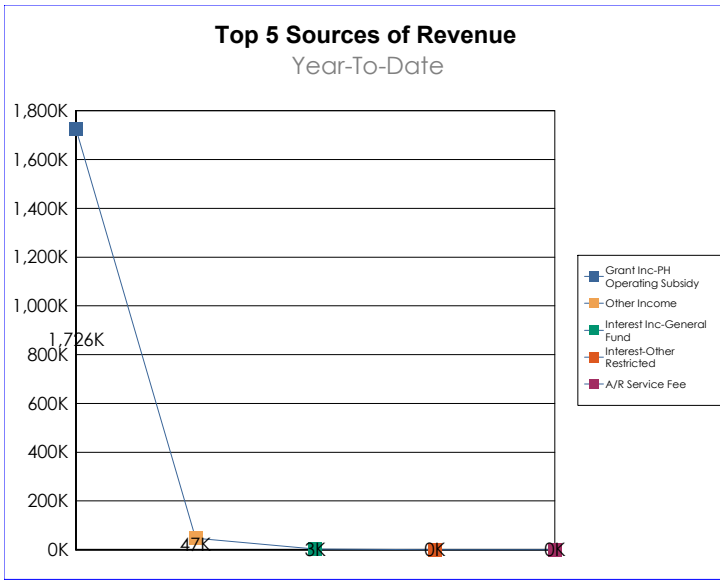
Summarized Income Statement by Line of Business, YTD  
 Period Ending March 31, 2018  
 Actual Amounts Vs. Approved Budget Comparison

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 Page 1 of 2

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue		(6,018)		(6,018)	82	(102,791)		(102,791)	100.00
Bad Debt, Net of Collections	110	2,201		2,201	110	85,049		85,049	100.00
Grants	132,126	175,379	148,168	27,211	1,155,296	1,725,598	1,333,510	392,088	29.40
Miscellaneous Revenue	17,054	1,919		1,919	17,054	47,024		47,024	100.00
<b>Net Revenue</b>	<b>149,290</b>	<b>173,481</b>	<b>148,168</b>	<b>25,313</b>	<b>1,172,542</b>	<b>1,754,880</b>	<b>1,333,510</b>	<b>421,369</b>	<b>31.60</b>
<b>Operating Expense</b>									
Salaries and Benefits					(2)				
Outside Services		755		755		5,812		5,812	100.00
Utilities						378		378	100.00
Other Expenses	6,569	8,829	7,461	1,368	61,006	82,967	71,020	11,948	16.82
<b>Total Operating Expense</b>	<b>6,569</b>	<b>9,584</b>	<b>7,461</b>	<b>2,123</b>	<b>61,005</b>	<b>89,158</b>	<b>71,020</b>	<b>18,138</b>	<b>25.54</b>
<b>Total Operating Income</b>	<b>142,722</b>	<b>163,898</b>	<b>140,707</b>	<b>23,190</b>	<b>1,111,538</b>	<b>1,665,722</b>	<b>1,262,490</b>	<b>403,231</b>	<b>31.94</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	17	755	4	751	162	3,716	34	3,683	10,853.35
Replacement/Extraordinary Item									
Other Income (Expense)	(102,254)	(111,413)	(115,359)	3,946	(908,830)	(975,525)	(1,038,235)	62,711	(6.04)
Management Fees	(15,521)	(16,217)	(17,917)	1,699	(154,645)	(165,300)	(161,249)	(4,052)	2.51
Transfers									
<b>Total Non-Operating Income (Expense)</b>	<b>(117,758)</b>	<b>(126,876)</b>	<b>(133,272)</b>	<b>6,396</b>	<b>(1,063,313)</b>	<b>(1,137,108)</b>	<b>(1,199,450)</b>	<b>62,342</b>	<b>(5.20)</b>
<b>Surplus or (Deficit) Prior to Non-Cash Items</b>	<b>24,963</b>	<b>37,022</b>	<b>7,435</b>	<b>29,587</b>	<b>48,225</b>	<b>528,613</b>	<b>63,040</b>	<b>465,573</b>	<b>738.53</b>
<b>Non-Cash Items</b>									
Non-Oper Income (Expense)			58,850	(58,850)			529,652	(529,652)	(100.00)
<b>Total Non-Cash Items</b>			<b>58,850</b>	<b>(58,850)</b>			<b>529,652</b>	<b>(529,652)</b>	<b>(100.00)</b>
<b>Change In Net Assets</b>	<b>24,963</b>	<b>37,022</b>	<b>66,285</b>	<b>(29,263)</b>	<b>48,225</b>	<b>528,613</b>	<b>592,692</b>	<b>(64,078)</b>	<b>(10.81)</b>



Summarized Income Statement by Line of Business, YTD  
 Period Ending March 31, 2018  
 Actual Amounts Vs. Approved Budget Comparison





**Converse Ranch I**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	(3,531)	(1,428)		(1,428)	(3,531)	(19,744)		(19,744)	100.00
Bad Debt, Net of Collections	0			0		14,854		14,854	100.00
Grants	5,805	7,072	6,588	484	54,593	65,223	59,294	5,929	10.00
Miscellaneous Revenue	0	327		327		327		327	100.00
<b>Net Revenue</b>	<b>2,274</b>	<b>5,971</b>	<b>6,588</b>	<b>(617)</b>	<b>51,062</b>	<b>60,660</b>	<b>59,294</b>	<b>1,366</b>	<b>2.30</b>
<b>Operating Expense</b>									
Outside Services	0			0		219		219	100.00
Other Expenses	283	356	331	25	2,806	3,600	3,152	448	14.20
<b>Total Operating Expense</b>	<b>283</b>	<b>356</b>	<b>331</b>	<b>25</b>	<b>2,806</b>	<b>3,819</b>	<b>3,152</b>	<b>666</b>	<b>21.14</b>
<b>Total Operating Income</b>	<b>1,991</b>	<b>5,615</b>	<b>6,257</b>	<b>(642)</b>	<b>48,256</b>	<b>56,841</b>	<b>56,142</b>	<b>700</b>	<b>1.25</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	2			0	3	0		0	100.00
Other Income (Expense)	(4,493)	(5,456)	(6,259)	803	(42,056)	(53,276)	(56,329)	3,053	-5.42
Management Fees	(813)	(777)	(912)	134	(7,590)	(6,781)	(8,204)	1,423	-17.35
Transfers	0			0					
<b>Total Non-Operating Income (Expense)</b>	<b>(5,305)</b>	<b>(6,233)</b>	<b>(7,170)</b>	<b>937</b>	<b>(49,644)</b>	<b>(60,057)</b>	<b>(64,533)</b>	<b>4,476</b>	<b>-6.94</b>
<b>Income Before Non-Cash Items</b>	<b>(3,313)</b>	<b>(619)</b>	<b>(913)</b>	<b>295</b>	<b>(1,388)</b>	<b>(3,215)</b>	<b>(8,391)</b>	<b>5,176</b>	<b>(61.68)</b>



**Converse Ranch II, LLC**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	134	(99)		(99)	134	(12,529)		(12,529)	100.00
Bad Debt, Net of Collections	0			0		12,232		12,232	100.00
Grants	4,973	5,016	4,649	366	47,863	46,121	41,842	4,279	10.23
Miscellaneous Revenue	12,179			0	12,179				
<b>Net Revenue</b>	<b>17,286</b>	<b>4,917</b>	<b>4,649</b>	<b>267</b>	<b>60,176</b>	<b>45,824</b>	<b>41,842</b>	<b>3,982</b>	<b>9.52</b>
<b>Operating Expense</b>									
Outside Services	0			0		184		184	100.00
Other Expenses	240	245	234	12	2,568	2,750	2,247	503	22.41
<b>Total Operating Expense</b>	<b>240</b>	<b>245</b>	<b>234</b>	<b>12</b>	<b>2,568</b>	<b>2,934</b>	<b>2,247</b>	<b>687</b>	<b>30.59</b>
<b>Total Operating Income</b>	<b>17,045</b>	<b>4,671</b>	<b>4,415</b>	<b>256</b>	<b>57,608</b>	<b>42,890</b>	<b>39,595</b>	<b>3,295</b>	<b>8.32</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	1	7		7	2	40		40	100.00
Other Income (Expense)	(3,820)	(3,893)	(4,417)	524	(37,091)	(35,232)	(39,750)	4,518	-11.37
Management Fees	(689)	(654)	(648)	(6)	(6,082)	(5,911)	(5,835)	(76)	1.30
Transfers	0			0					
<b>Total Non-Operating Income (Expense)</b>	<b>(4,508)</b>	<b>(4,540)</b>	<b>(5,065)</b>	<b>525</b>	<b>(43,171)</b>	<b>(41,104)</b>	<b>(45,585)</b>	<b>4,481</b>	<b>-9.83</b>
<b>Income Before Non-Cash Items</b>	<b>12,537</b>	<b>131</b>	<b>(650)</b>	<b>781</b>	<b>14,436</b>	<b>1,786</b>	<b>(5,990)</b>	<b>7,776</b>	<b>(129.82)</b>





**East Meadows**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Grants	0	15,890		15,890		245,516		245,516	100.00
Miscellaneous Revenue	0			0		41,785		41,785	100.00
<b>Net Revenue</b>	0	15,890		15,890		287,301		287,301	100.00
<b>Operating Expense</b>									
Other Expenses	0	918		918		2,703		2,703	100.00
<b>Total Operating Expense</b>	0	918		918		2,703		2,703	100.00
<b>Total Operating Income</b>	0	14,972		14,972	0	284,598		284,598	
<b>Non-Operating Income (Expense)</b>									
Interest Income	0	211		211		1,030		1,030	100.00
Other Income (Expense)	0	(14,964)		(14,964)		(44,762)		(44,762)	100.00
Management Fees	0	(1,892)		(1,892)		(16,788)		(16,788)	100.00
<b>Total Non-Operating Income (Expense)</b>	0	(16,645)		(16,645)		(60,519)		(60,519)	100.00
<b>Income Before Non-Cash Items</b>	0	(1,673)		(1,673)	0	224,078		224,078	
<b>Non-Cash Items</b>									
Non-Oper Income (Expense)	0		58,850	(58,850)			529,652	(529,652)	-100.00
<b>Total Non-Cash Items</b>	0		58,850	(58,850)			529,652	(529,652)	-100.00
<b>Change In Net Assets</b>	0	(1,673)	58,850	(60,523)	0	224,078	529,652	(305,573)	(57.69)



**Gardens at San Juan Square**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	3,049	(252)		(252)	3,049	(2,211)		(2,211)	100.00
Bad Debt, Net of Collections	0			0		480		480	100.00
Grants	36,852	54,481	49,797	4,684	211,798	495,675	448,169	47,507	10.60
Miscellaneous Revenue	0			0		2,570		2,570	100.00
<b>Net Revenue</b>	<b>39,901</b>	<b>54,229</b>	<b>49,797</b>	<b>4,432</b>	<b>214,847</b>	<b>496,514</b>	<b>448,169</b>	<b>48,346</b>	<b>10.79</b>
<b>Operating Expense</b>									
Other Expenses	1,845	2,746	2,499	247	10,581	25,689	23,402	2,287	9.77
<b>Total Operating Expense</b>	<b>1,845</b>	<b>2,746</b>	<b>2,499</b>	<b>247</b>	<b>10,581</b>	<b>25,689</b>	<b>23,402</b>	<b>2,287</b>	<b>9.77</b>
<b>Total Operating Income</b>	<b>38,056</b>	<b>51,483</b>	<b>47,297</b>	<b>4,185</b>	<b>204,267</b>	<b>470,825</b>	<b>424,766</b>	<b>46,059</b>	<b>10.84</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	3	406	1	406	31	1,879	6	1,873	31,062.52
Other Income (Expense)	(30,613)	(18,208)	(21,907)	3,699	(167,297)	(177,155)	(197,161)	20,005	-10.15
Management Fees	(2,804)	(1,792)	(3,184)	1,392	(25,589)	(22,889)	(28,657)	5,768	-20.13
Transfers	0			0					
<b>Total Non-Operating Income (Expense)</b>	<b>(33,415)</b>	<b>(19,594)</b>	<b>(25,090)</b>	<b>5,496</b>	<b>(192,855)</b>	<b>(198,165)</b>	<b>(225,812)</b>	<b>27,646</b>	<b>-12.24</b>
<b>Income Before Non-Cash Items</b>	<b>4,642</b>	<b>31,889</b>	<b>22,207</b>	<b>9,682</b>	<b>11,412</b>	<b>272,660</b>	<b>198,955</b>	<b>73,705</b>	<b>37.05</b>



**HemisView Village**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	(3,257)	(966)		(966)	(3,257)	(7,307)		(7,307)	100.00
Bad Debt, Net of Collections	0	300		300		4,709		4,709	100.00
Grants	15,660	12,420	11,656	764	145,266	115,211	104,904	10,307	9.82
<b>Net Revenue</b>	<b>12,403</b>	<b>11,754</b>	<b>11,656</b>	<b>98</b>	<b>142,009</b>	<b>112,613</b>	<b>104,904</b>	<b>7,709</b>	<b>7.35</b>
<b>Operating Expense</b>									
Other Expenses	775	605	587	18	8,194	6,016	5,694	323	5.67
<b>Total Operating Expense</b>	<b>775</b>	<b>605</b>	<b>587</b>	<b>18</b>	<b>8,194</b>	<b>6,016</b>	<b>5,694</b>	<b>323</b>	<b>5.67</b>
<b>Total Operating Income</b>	<b>11,628</b>	<b>11,149</b>	<b>11,069</b>	<b>80</b>	<b>133,815</b>	<b>106,597</b>	<b>99,211</b>	<b>7,386</b>	<b>7.44</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	0	56	1	56	26	359	6	353	5,856.88
Other Income (Expense)	(13,083)	(9,386)	(11,073)	1,688	(134,055)	(89,183)	(99,659)	10,477	-10.51
Management Fees	(1,393)	(1,486)	(1,463)	(22)	(12,909)	(13,758)	(13,171)	(587)	4.46
Transfers	0			0					
<b>Total Non-Operating Income (Expense)</b>	<b>(14,476)</b>	<b>(10,815)</b>	<b>(12,536)</b>	<b>1,721</b>	<b>(146,938)</b>	<b>(102,582)</b>	<b>(112,824)</b>	<b>10,242</b>	<b>-9.08</b>
<b>Income Before Non-Cash Items</b>	<b>(2,847)</b>	<b>334</b>	<b>(1,467)</b>	<b>1,801</b>	<b>(13,123)</b>	<b>4,015</b>	<b>(13,613)</b>	<b>17,628</b>	<b>(129.49)</b>



**Midcrown Seniors Pavillion**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	0			0	82				
Grants	3,794	4,915	4,921	(7)	43,790	47,624	44,290	3,334	7.53
<b>Net Revenue</b>	3,794	4,915	4,921	(7)	43,872	47,624	44,290	3,334	7.53
<b>Operating Expense</b>									
Salaries and Benefits	0			0	(2)				
Outside Services	0			0		341		341	100.00
Other Expenses	185	223	247	(25)	2,464	2,441	2,359	82	3.48
<b>Total Operating Expense</b>	185	223	247	(25)	2,462	2,783	2,359	423	17.95
<b>Total Operating Income</b>	3,609	4,692	4,674	18	41,410	44,841	41,931	2,910	6.94
<b>Non-Operating Income (Expense)</b>									
Interest Income	2	13		13	3	71		71	100.00
Other Income (Expense)	(1,267)	(2,112)	(4,675)	2,563	(21,115)	(23,183)	(42,076)	18,893	-44.90
Management Fees	(1,787)	(2,016)	(1,977)	(40)	(17,561)	(17,655)	(17,791)	136	-.76
Transfers	0			0					
<b>Total Non-Operating Income (Expense)</b>	(3,052)	(4,116)	(6,652)	2,536	(38,673)	(40,767)	(59,867)	19,099	-31.90
<b>Income Before Non-Cash Items</b>	556	575	(1,978)	2,553	2,737	4,074	(17,936)	22,010	(122.72)



**Refugio**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	(6,793)	(197)		(197)	(6,793)	(14,086)		(14,086)	100.00
Bad Debt, Net of Collections	0	1,537		1,537		16,292		16,292	100.00
Grants	12,992	14,524	13,567	956	124,232	134,219	122,104	12,115	9.92
Miscellaneous Revenue	4,875			0	4,875				
<b>Net Revenue</b>	<b>11,074</b>	<b>15,864</b>	<b>13,567</b>	<b>2,297</b>	<b>122,314</b>	<b>136,425</b>	<b>122,104</b>	<b>14,321</b>	<b>11.73</b>
<b>Operating Expense</b>									
Outside Services	0			0		438		438	100.00
Other Expenses	655	716	682	34	6,737	9,750	6,493	3,257	50.16
<b>Total Operating Expense</b>	<b>655</b>	<b>716</b>	<b>682</b>	<b>34</b>	<b>6,737</b>	<b>10,187</b>	<b>6,493</b>	<b>3,694</b>	<b>56.90</b>
<b>Total Operating Income</b>	<b>10,419</b>	<b>15,148</b>	<b>12,885</b>	<b>2,263</b>	<b>115,577</b>	<b>126,238</b>	<b>115,611</b>	<b>10,626</b>	<b>9.19</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	3	15		15	5	74		74	100.00
Other Income (Expense)	(10,771)	(11,663)	(12,889)	1,226	(91,486)	(106,085)	(115,999)	9,914	-8.55
Management Fees	(1,643)	(1,415)	(1,487)	72	(13,640)	(13,235)	(13,381)	146	-1.09
Transfers	0			0					
<b>Total Non-Operating Income (Expense)</b>	<b>(12,411)</b>	<b>(13,063)</b>	<b>(14,375)</b>	<b>1,312</b>	<b>(105,121)</b>	<b>(119,246)</b>	<b>(129,379)</b>	<b>10,133</b>	<b>-7.83</b>
<b>Income Before Non-Cash Items</b>	<b>(1,992)</b>	<b>2,085</b>	<b>(1,490)</b>	<b>3,575</b>	<b>10,456</b>	<b>6,991</b>	<b>(13,768)</b>	<b>20,759</b>	<b>(150.78)</b>



**San Juan Square**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	630	(828)		(828)	630	(2,898)		(2,898)	100.00
Bad Debt, Net of Collections	0			0		1,099		1,099	100.00
Grants	12,894	13,530	12,603	926	116,017	124,797	113,429	11,368	10.02
Miscellaneous Revenue	0			0	0				
<b>Net Revenue</b>	<b>13,524</b>	<b>12,702</b>	<b>12,603</b>	<b>98</b>	<b>116,647</b>	<b>122,998</b>	<b>113,429</b>	<b>9,569</b>	<b>8.44</b>
<b>Operating Expense</b>									
Other Expenses	637	676	634	42	6,246	6,423	6,047	376	6.22
<b>Total Operating Expense</b>	<b>637</b>	<b>676</b>	<b>634</b>	<b>42</b>	<b>6,246</b>	<b>6,423</b>	<b>6,047</b>	<b>376</b>	<b>6.22</b>
<b>Total Operating Income</b>	<b>12,887</b>	<b>12,026</b>	<b>11,970</b>	<b>56</b>	<b>110,401</b>	<b>116,575</b>	<b>107,382</b>	<b>9,193</b>	<b>8.56</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	2	15		15	4	90		90	100.00
Other Income (Expense)	(9,342)	(10,034)	(11,973)	1,939	(91,279)	(97,394)	(107,758)	10,363	-9.62
Management Fees	(2,206)	(998)	(1,907)	909	(16,040)	(14,573)	(17,161)	2,588	-15.08
Transfers	0			0					
<b>Total Non-Operating Income (Expense)</b>	<b>(11,546)</b>	<b>(11,017)</b>	<b>(13,880)</b>	<b>2,863</b>	<b>(107,316)</b>	<b>(111,878)</b>	<b>(124,919)</b>	<b>13,041</b>	<b>-10.44</b>
<b>Income Before Non-Cash Items</b>	<b>1,341</b>	<b>1,008</b>	<b>(1,910)</b>	<b>2,919</b>	<b>3,086</b>	<b>4,697</b>	<b>(17,536)</b>	<b>22,233</b>	<b>(126.78)</b>



**San Juan Square II**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	0	(3)		(3)	3	(4,948)		(4,948)	100.00
Bad Debt, Net of Collections	110			0	110	3,614		3,614	100.00
Grants	13,139	15,141	14,154	987	127,126	139,989	127,387	12,602	9.89
<b>Net Revenue</b>	<b>13,249</b>	<b>15,138</b>	<b>14,154</b>	<b>984</b>	<b>127,239</b>	<b>138,655</b>	<b>127,387</b>	<b>11,268</b>	<b>8.85</b>
<b>Operating Expense</b>									
Other Expenses	656	741	724	17	6,753	7,162	6,896	266	3.85
<b>Total Operating Expense</b>	<b>656</b>	<b>741</b>	<b>724</b>	<b>17</b>	<b>6,753</b>	<b>7,162</b>	<b>6,896</b>	<b>266</b>	<b>3.85</b>
<b>Total Operating Income</b>	<b>12,593</b>	<b>14,397</b>	<b>13,430</b>	<b>967</b>	<b>120,486</b>	<b>131,493</b>	<b>120,491</b>	<b>11,002</b>	<b>9.13</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	2	16		16	4	89		89	100.00
Other Income (Expense)	(10,069)	(11,187)	(13,446)	2,260	(101,494)	(110,398)	(121,018)	10,620	-8.78
Management Fees	(2,114)	(1,071)	(1,912)	841	(15,605)	(14,693)	(17,204)	2,512	-14.60
Transfers	0			0					
<b>Total Non-Operating Income (Expense)</b>	<b>(12,181)</b>	<b>(12,242)</b>	<b>(15,358)</b>	<b>3,116</b>	<b>(117,095)</b>	<b>(125,002)</b>	<b>(138,222)</b>	<b>13,220</b>	<b>-9.56</b>
<b>Income Before Non-Cash Items</b>	<b>412</b>	<b>2,155</b>	<b>(1,928)</b>	<b>4,083</b>	<b>3,391</b>	<b>6,491</b>	<b>(17,731)</b>	<b>24,222</b>	<b>(136.61)</b>



**Sutton Oaks**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	84	(1,348)		(1,348)	84	(31,167)		(31,167)	100.00
Bad Debt, Net of Collections	0	364		364		26,559		26,559	100.00
Grants	9,482	15,143	14,062	1,081	131,729	151,420	126,554	24,866	19.65
Miscellaneous Revenue	0	1,593		1,593		1,593		1,593	100.00
<b>Net Revenue</b>	<b>9,566</b>	<b>15,751</b>	<b>14,062</b>	<b>1,689</b>	<b>131,813</b>	<b>148,404</b>	<b>126,554</b>	<b>21,850</b>	<b>17.27</b>
<b>Operating Expense</b>									
Outside Services	0	755		755		4,631		4,631	100.00
Utilities	0			0		378		378	100.00
Other Expenses	472	756	707	48	6,749	7,962	6,794	1,168	17.19
<b>Total Operating Expense</b>	<b>472</b>	<b>1,511</b>	<b>707</b>	<b>803</b>	<b>6,749</b>	<b>12,971</b>	<b>6,794</b>	<b>6,177</b>	<b>90.91</b>
<b>Total Operating Income</b>	<b>9,094</b>	<b>14,240</b>	<b>13,354</b>	<b>886</b>	<b>125,064</b>	<b>135,433</b>	<b>119,760</b>	<b>15,673</b>	<b>13.09</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	2		1	(1)	29	1	6	(5)	-87.56
Other Income (Expense)	(6,744)	(11,596)	(13,358)	1,762	(104,016)	(119,137)	(120,226)	1,089	-.91
Management Fees	(1,887)	(1,950)	(2,032)	82	(18,758)	(17,697)	(18,289)	593	-3.24
Transfers	0			0					
<b>Total Non-Operating Income (Expense)</b>	<b>(8,629)</b>	<b>(13,547)</b>	<b>(15,390)</b>	<b>1,843</b>	<b>(122,744)</b>	<b>(136,833)</b>	<b>(138,510)</b>	<b>1,676</b>	<b>-1.21</b>
<b>Income Before Non-Cash Items</b>	<b>464</b>	<b>693</b>	<b>(2,036)</b>	<b>2,729</b>	<b>2,320</b>	<b>(1,400)</b>	<b>(18,750)</b>	<b>17,349</b>	<b>(92.53)</b>





**The Alhambra**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Grants	2,246	1,509	1,559	(51)	23,762	14,962	14,035	927	6.60
<b>Net Revenue</b>	2,246	1,509	1,559	(51)	23,762	14,962	14,035	927	6.60
<b>Operating Expense</b>									
Other Expenses	109	74	79	(4)	1,348	833	783	50	6.32
<b>Total Operating Expense</b>	109	74	79	(4)	1,348	833	783	50	6.32
<b>Total Operating Income</b>	2,137	1,434	1,481	(46)	22,414	14,129	13,252	877	6.62
<b>Non-Operating Income (Expense)</b>									
Interest Income	1	5		5	1	26		26	100.00
Other Income (Expense)	(1,285)	(609)	(1,481)	873	(16,128)	(7,320)	(13,333)	6,013	-45.10
Management Fees	(597)	(510)	(600)	90	(5,075)	(4,793)	(5,399)	605	-11.21
Transfers	0			0					
<b>Total Non-Operating Income (Expense)</b>	(1,881)	(1,114)	(2,081)	967	(21,202)	(12,088)	(18,732)	6,644	-35.47
<b>Income Before Non-Cash Items</b>	256	320	(601)	921	1,212	2,042	(5,480)	7,522	(137.25)



**The Park At Sutton Oaks**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	0	(897)		(897)		(7,901)		(7,901)	100.00
Bad Debt, Net of Collections	0			0		5,210		5,210	100.00
Grants	14,289	15,742	14,611	1,130	129,120	144,841	131,502	13,339	10.14
Miscellaneous Revenue	0			0		750		750	100.00
<b>Net Revenue</b>	14,289	14,845	14,611	233	129,120	142,900	131,502	11,398	8.67
<b>Operating Expense</b>									
Other Expenses	710	773	736	37	6,561	7,638	7,152	486	6.79
<b>Total Operating Expense</b>	710	773	736	37	6,561	7,638	7,152	486	6.79
<b>Total Operating Income</b>	13,579	14,071	13,875	196	122,559	135,262	124,350	10,913	8.78
<b>Non-Operating Income (Expense)</b>									
Interest Income	1	11	2	9	56	58	16	42	264.08
Other Income (Expense)	(10,765)	(12,305)	(13,881)	1,576	(102,813)	(112,398)	(124,927)	12,528	-10.03
Management Fees	410	(1,656)	(1,795)	140	(15,796)	(16,527)	(16,157)	(370)	2.29
Transfers	0			0					
<b>Total Non-Operating Income (Expense)</b>	(10,355)	(13,949)	(15,674)	1,725	(118,554)	(128,867)	(141,068)	12,201	-8.65
<b>Income Before Non-Cash Items</b>	3,224	122	(1,799)	1,921	4,006	6,395	(16,718)	23,113	(138.25)

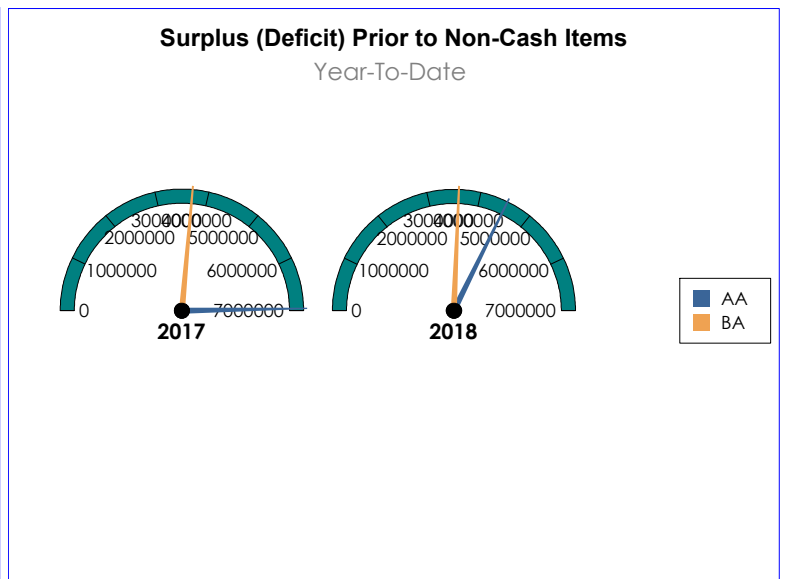
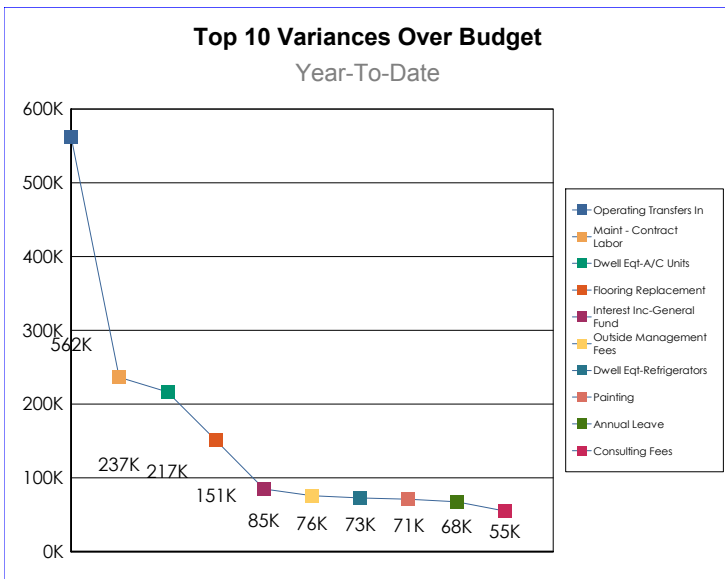
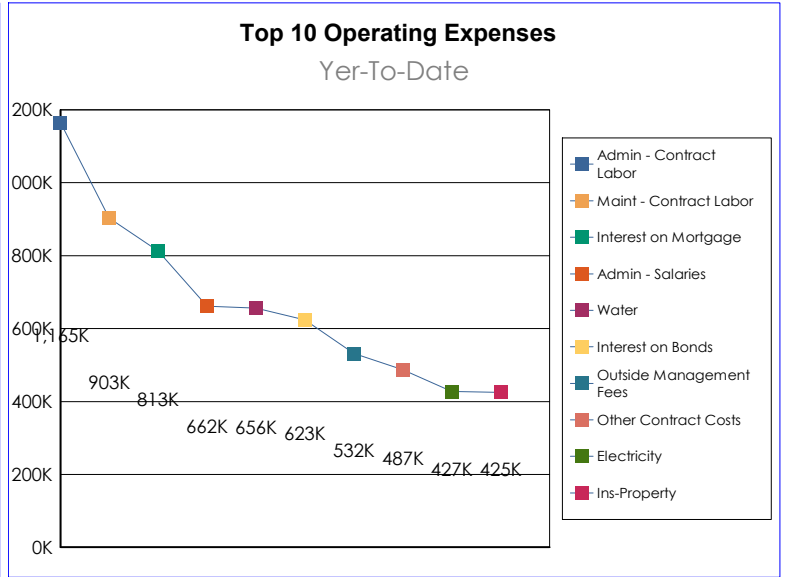
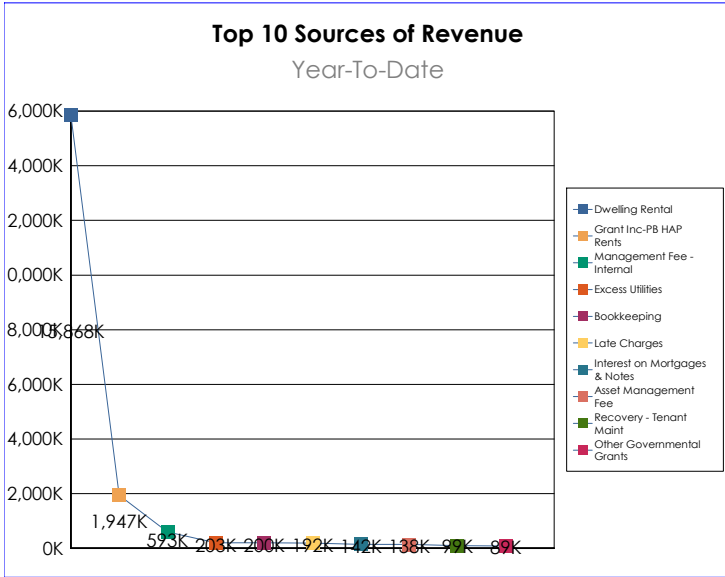


**Beacon**  
**Summarized Income Statement by Line of Business, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Year-To-Date			
	Actual	Budget	Variance	%
<b>Revenue</b>				
Rental Revenue	14,370,342	14,893,775	(523,433)	-3.51
Bad Debt, Net of Collections	(234,668)	(252,050)	17,382	-6.90
Other Tenant Revenue	492,289	458,051	34,238	7.47
Grants	2,035,815	2,091,340	(55,525)	-2.65
Miscellaneous Revenue	129,536	239,566	(110,030)	-45.93
<b>Net Revenue</b>	<b>16,793,315</b>	<b>17,430,682</b>	<b>(637,368)</b>	<b>-3.66</b>
<b>Operating Expense</b>				
Salaries and Benefits	3,627,005	4,070,022	(443,017)	-10.88
Supplies and Materials	569,432	585,339	(15,907)	-2.72
Fleet Costs	19,425	18,806	619	3.29
Outside Services	1,996,704	2,064,817	(68,113)	-3.30
Utilities	1,447,945	1,518,889	(70,944)	-4.67
Protective Services	142,104	154,748	(12,644)	-8.17
Insurance	669,888	906,538	(236,651)	-26.10
HAP Expense		6,615	(6,615)	-100.00
Other Expenses	894,863	875,189	19,673	2.25
<b>Total Operating Expense</b>	<b>9,367,365</b>	<b>10,200,963</b>	<b>(833,598)</b>	<b>-8.17</b>
<b>Total Operating Income</b>	<b>7,425,950</b>	<b>7,229,719</b>	<b>196,230</b>	<b>\$2.71</b>
<b>Non-Operating Income (Expense)</b>				
Interest Expense	(1,599,159)	(1,316,360)	(282,799)	21.48
Interest Income	286,136	138,160	147,976	107.10
Replacement/Extraordinary Item	(587,631)	(1,131,923)	544,292	-48.09
Other Income (Expense)	8,463		8,463	100.00
Management Fees	(1,154,195)	(1,327,256)	173,061	-13.04
Transfers	138,488		138,488	100.00
<b>Total Non-Operating Income (Expense)</b>	<b>(2,907,898)</b>	<b>(3,637,379)</b>	<b>729,481</b>	<b>-20.06</b>
<b>Surplus or Deficit Prior to Non-Cash Items</b>	<b>4,518,051</b>	<b>3,592,340</b>	<b>925,711</b>	<b>\$25.77</b>
<b>Non-Cash Items</b>				
Depreciation & Amortization	(2,013,530)	(1,962,682)	(50,848)	2.59
Non-Oper Income (Expense)	34,379	(3,425)	37,805	-1,103.66
<b>Total Non-Cash Items</b>	<b>(1,979,151)</b>	<b>(1,966,107)</b>	<b>(13,044)</b>	<b>.66</b>

Account Description	Year-To-Date			
	Actual	Budget	Variance	%

<b>Change In Net Assets</b>	2,538,900	1,626,233	912,668	\$56.12
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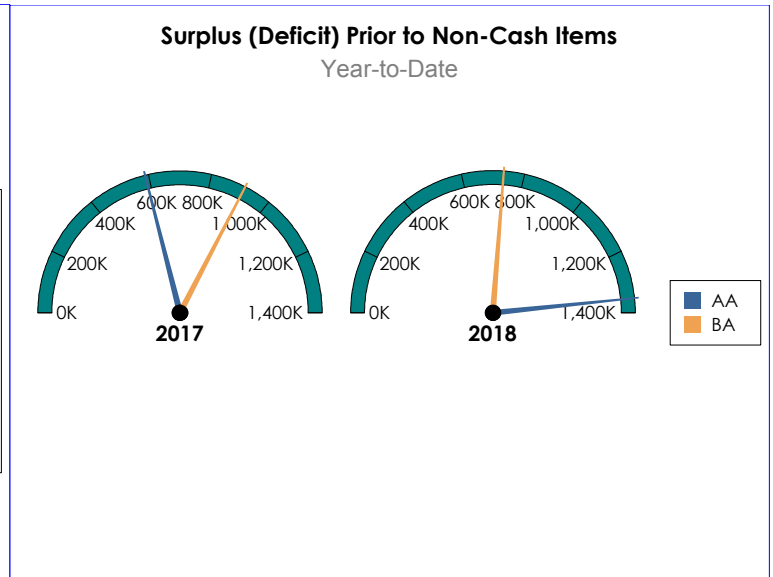
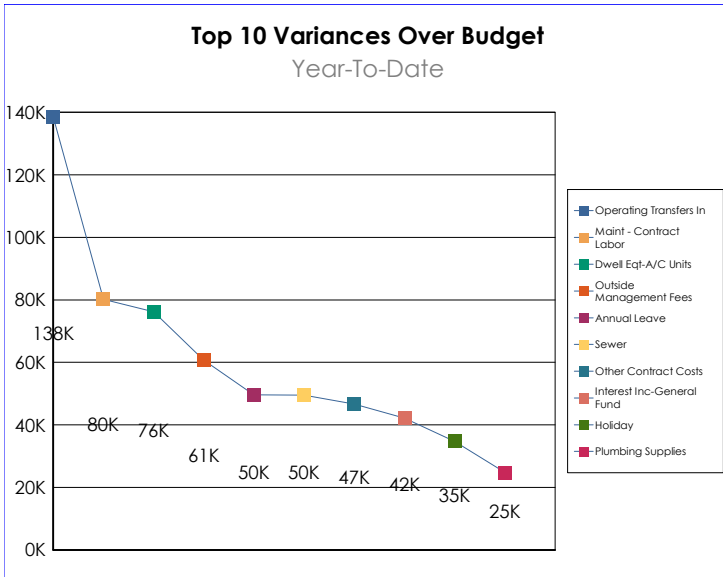
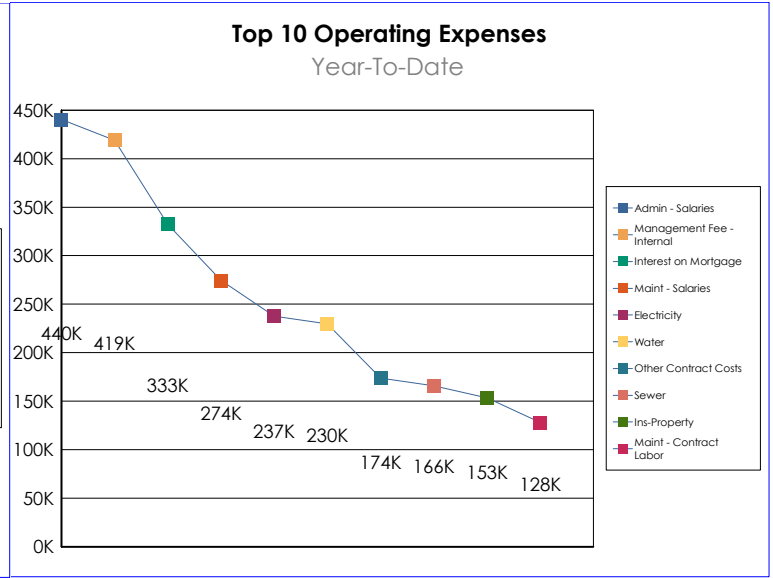
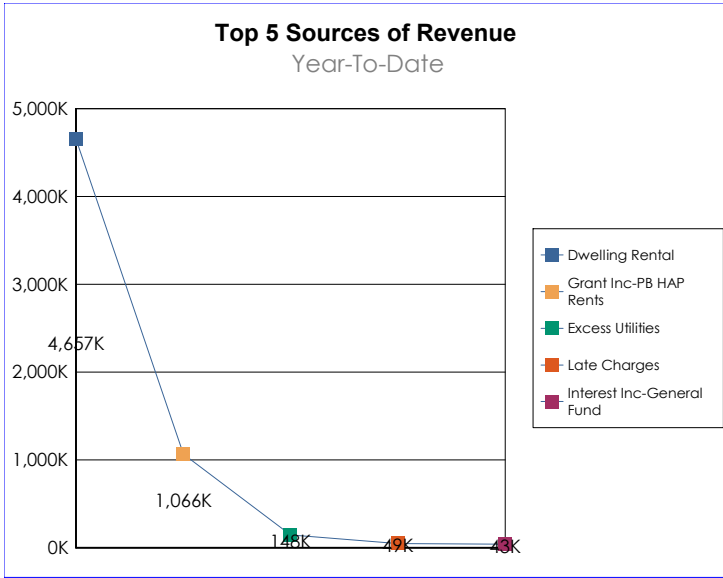




Beacon  
SAHA Managed  
Summarized Income Statement by Line of Business, YTD  
Period Ending March 31, 2018  
Actual Amounts Vs. Approved Budget Comparison

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Page 1 of 2

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	514,516	525,755	524,215	1,539	4,797,156	4,674,307	4,722,668	(48,362)	(1.02)
Bad Debt, Net of Collections	(2,638)	1,079	(2,098)	3,177	(62,729)	(47,239)	(18,879)	(28,360)	150.21
Other Tenant Revenue	18,627	21,065	26,423	(5,358)	211,544	200,904	237,803	(36,899)	(15.52)
Grants	88,910	110,466	111,795	(1,329)	596,255	1,065,751	1,006,152	59,599	5.92
Miscellaneous Revenue	700	1,123	2,561	(1,439)	11,027	8,257	22,901	(14,644)	(63.94)
<b>Net Revenue</b>	<b>620,115</b>	<b>659,487</b>	<b>662,896</b>	<b>(3,409)</b>	<b>5,553,253</b>	<b>5,901,980</b>	<b>5,970,646</b>	<b>(68,665)</b>	<b>(1.15)</b>
<b>Operating Expense</b>									
Salaries and Benefits	199,045	185,429	199,482	(14,052)	1,572,757	1,460,427	1,793,678	(333,251)	(18.58)
Supplies and Materials	50,779	47,508	30,293	17,215	323,114	294,078	275,639	18,440	6.69
Fleet Costs	1,427	612	2,040	(1,428)	18,025	16,326	18,356	(2,030)	(11.06)
Outside Services	76,229	80,939	70,408	10,531	775,415	616,545	639,669	(23,125)	(3.62)
Utilities	77,564	72,877	68,307	4,570	630,580	702,256	658,137	44,119	6.70
Protective Services	3,708	5,145	2,838	2,306	25,102	31,347	25,546	5,801	22.71
Insurance	(1,311)	45,374	34,679	10,695	196,338	244,605	320,970	(76,366)	(23.79)
Other Expenses	28,409	20,413	32,946	(12,533)	250,740	230,369	308,979	(78,610)	(25.44)
<b>Total Operating Expense</b>	<b>435,850</b>	<b>458,297</b>	<b>440,993</b>	<b>17,304</b>	<b>3,792,071</b>	<b>3,595,954</b>	<b>4,040,974</b>	<b>(445,020)</b>	<b>(11.01)</b>
<b>Total Operating Income</b>	<b>184,266</b>	<b>201,190</b>	<b>221,903</b>	<b>(20,713)</b>	<b>1,761,182</b>	<b>2,306,026</b>	<b>1,929,671</b>	<b>376,355</b>	<b>19.50</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(35,695)	(41,355)	(27,145)	(14,209)	(389,411)	(383,199)	(236,116)	(147,083)	62.29
Interest Income	1,761	9,585	175	9,410	6,245	66,279	1,577	64,702	4,102.20
Replacement/Extraordinary Item	(30,865)	(22,557)	(35,983)	13,426	(218,191)	(210,236)	(326,496)	116,259	(35.61)
Other Income (Expense)		4,691		4,691		6,849		6,849	100.00
Management Fees	(63,538)	(63,415)	(70,509)	7,094	(570,393)	(570,228)	(634,585)	64,357	(10.14)
Transfers						138,488		138,488	100.00
<b>Total Non-Operating Income (Expense)</b>	<b>(128,337)</b>	<b>(113,051)</b>	<b>(133,462)</b>	<b>20,412</b>	<b>(1,171,750)</b>	<b>(952,047)</b>	<b>(1,195,619)</b>	<b>243,572</b>	<b>(20.37)</b>
<b>Surplus or (Deficit) Prior to Non-Cash Items</b>	<b>55,929</b>	<b>88,140</b>	<b>88,441</b>	<b>(302)</b>	<b>589,432</b>	<b>1,353,979</b>	<b>734,052</b>	<b>619,927</b>	<b>84.45</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(61,480)	(62,622)	(56,010)	(6,611)	(551,179)	(570,474)	(522,137)	(48,337)	9.26
Non-Oper Income (Expense)			(381)	381	1,661	(1,449)	(3,425)	1,977	(57.71)
<b>Total Non-Cash Items</b>	<b>(61,480)</b>	<b>(62,622)</b>	<b>(56,391)</b>	<b>(6,231)</b>	<b>(549,518)</b>	<b>(571,922)</b>	<b>(525,562)</b>	<b>(46,360)</b>	<b>8.82</b>
<b>Change In Net Assets</b>	<b>(5,551)</b>	<b>25,518</b>	<b>32,050</b>	<b>(6,532)</b>	<b>39,914</b>	<b>782,057</b>	<b>208,490</b>	<b>573,567</b>	<b>275.11</b>





**SAHDC Bella Claire Apts.**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GlJdeIncomeStatementByCompany  
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 4/9/2018 4:04:27PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	37,154	40,623	36,576	4,047	331,707	346,933	329,184	17,749	5.39
Bad Debt, Net of Collections	340	575	83	492	(5,203)	1,131	750	381	50.79
Other Tenant Revenue	545	50	850	(800)	6,325	1,575	7,650	(6,075)	-79.41
Miscellaneous Revenue	25		63	(63)	575	525	563	(38)	-6.67
<b>Net Revenue</b>	<b>38,064</b>	<b>41,248</b>	<b>37,572</b>	<b>3,676</b>	<b>333,404</b>	<b>350,164</b>	<b>338,146</b>	<b>12,017</b>	<b>3.55</b>
<b>Operating Expense</b>									
Salaries and Benefits	18,950	10,483	10,256	227	125,390	99,794	92,304	7,490	8.11
Supplies and Materials	3,803	966	2,325	(1,359)	24,016	8,251	20,925	(12,674)	-60.57
Fleet Costs	179		292	(292)	2,249	1,103	2,625	(1,522)	-57.98
Outside Services	1,958	(386)	4,659	(5,045)	36,781	24,147	43,125	(18,978)	-44.01
Utilities	3,490	3,060	3,692	(632)	31,347	31,645	34,825	(3,180)	-9.13
Insurance	(70)	3,637	2,084	1,554	13,093	17,840	19,404	(1,564)	-8.06
Other Expenses	1,738	1,398	2,838	(1,440)	19,101	18,377	26,399	(8,023)	-30.39
<b>Total Operating Expense</b>	<b>30,047</b>	<b>19,158</b>	<b>26,145</b>	<b>(6,987)</b>	<b>251,976</b>	<b>201,156</b>	<b>239,607</b>	<b>(38,451)</b>	<b>-16.05</b>
<b>Total Operating Income</b>	<b>8,017</b>	<b>22,090</b>	<b>11,427</b>	<b>10,663</b>	<b>81,427</b>	<b>149,007</b>	<b>98,539</b>	<b>50,468</b>	<b>51.22</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(4,147)	(4,013)	(4,013)	0	(37,706)	(36,528)	(36,528)		
Interest Income	26	1	1	0	92	371	8	363	4,479.63
Replacement/Extraordinary Item	(751)	(885)	(2,417)	1,532	(7,243)	(5,468)	(21,750)	16,282	-74.86
Other Income (Expense)	0			0	86,000				
Management Fees	(3,809)	(3,685)	(3,652)	(33)	(33,560)	(33,479)	(32,868)	(612)	1.86
Transfers	0			0		138,488		138,488	100.00
<b>Total Non-Operating Income (Expense)</b>	<b>(8,680)</b>	<b>(8,583)</b>	<b>(10,081)</b>	<b>1,498</b>	<b>7,582</b>	<b>63,385</b>	<b>(91,137)</b>	<b>154,521</b>	<b>-169.55</b>
<b>Income Before Non-Cash Items</b>	<b>(664)</b>	<b>13,507</b>	<b>1,346</b>	<b>12,161</b>	<b>89,010</b>	<b>212,392</b>	<b>7,402</b>	<b>204,990</b>	<b>2,769.25</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(6,906)	(8,566)	(6,906)	(1,660)	(62,154)	(74,104)	(62,154)	(11,950)	19.23
<b>Total Non-Cash Items</b>	<b>(6,906)</b>	<b>(8,566)</b>	<b>(6,906)</b>	<b>(1,660)</b>	<b>(62,154)</b>	<b>(74,104)</b>	<b>(62,154)</b>	<b>(11,950)</b>	<b>19.23</b>
<b>Change In Net Assets</b>	<b>(7,570)</b>	<b>4,941</b>	<b>(5,560)</b>	<b>10,501</b>	<b>26,856</b>	<b>138,288</b>	<b>(54,752)</b>	<b>193,040</b>	<b>(352.57)</b>



**SAHFC Burning Tree**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GIJdeIncomeStatementByCompany  
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 4/9/2018 4:04:34PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	68,311	66,363	68,813	(2,450)	607,634	590,242	619,313	(29,070)	-4.69
Bad Debt, Net of Collections	450	160	180	(20)	2,238	1,920	1,620	300	18.52
Other Tenant Revenue	235	(50)	230	(280)	2,250	1,150	2,070	(920)	-44.44
Miscellaneous Revenue	210	315	40	275	735	1,260	360	900	250.00
<b>Net Revenue</b>	<b>69,206</b>	<b>66,788</b>	<b>69,263</b>	<b>(2,475)</b>	<b>612,857</b>	<b>594,572</b>	<b>623,363</b>	<b>(28,790)</b>	<b>-4.62</b>
<b>Operating Expense</b>									
Salaries and Benefits	18,292	18,613	22,616	(4,003)	128,858	93,046	203,548	(110,501)	-54.29
Supplies and Materials	3,383	3,267	3,940	(673)	33,259	7,865	35,460	(27,595)	-77.82
Fleet Costs	147		90	(90)	692		810	(810)	-100.00
Outside Services	7,202	5,434	6,347	(913)	62,596	45,608	57,120	(11,512)	-20.15
Utilities	4,721	5,620	4,570	1,050	38,518	45,825	41,130	4,695	11.42
Protective Services	0			0	156				
Insurance	0	6,795	3,352	3,443	19,260	23,133	30,680	(7,546)	-24.60
Other Expenses	2,810	898	2,224	(1,327)	19,501	9,504	20,231	(10,727)	-53.02
<b>Total Operating Expense</b>	<b>36,555</b>	<b>40,627</b>	<b>43,140</b>	<b>(2,513)</b>	<b>302,840</b>	<b>224,982</b>	<b>388,978</b>	<b>(163,996)</b>	<b>-42.16</b>
<b>Total Operating Income</b>	<b>32,651</b>	<b>26,161</b>	<b>26,123</b>	<b>38</b>	<b>310,018</b>	<b>369,591</b>	<b>234,385</b>	<b>135,206</b>	<b>57.69</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	0		(92)	92	(1,843)		(825)	825	-100.00
Interest Income	360	1,697	30	1,667	1,183	11,442	266	11,176	4,200.73
Replacement/Extraordinary Item	(2,063)	(889)	(3,783)	2,895	(22,741)	(10,299)	(34,050)	23,751	-69.75
Management Fees	(7,139)	(6,953)	(10,324)	3,371	(64,499)	(62,217)	(92,917)	30,700	-33.04
<b>Total Non-Operating Income (Expense)</b>	<b>(8,843)</b>	<b>(6,145)</b>	<b>(14,170)</b>	<b>8,025</b>	<b>(87,900)</b>	<b>(61,074)</b>	<b>(127,526)</b>	<b>66,452</b>	<b>-52.11</b>
<b>Income Before Non-Cash Items</b>	<b>23,808</b>	<b>20,016</b>	<b>11,953</b>	<b>8,063</b>	<b>222,117</b>	<b>308,517</b>	<b>106,859</b>	<b>201,658</b>	<b>188.72</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(5,040)	(5,098)	(5,040)	(58)	(45,364)	(45,767)	(45,364)	(403)	.89
<b>Total Non-Cash Items</b>	<b>(5,040)</b>	<b>(5,098)</b>	<b>(5,040)</b>	<b>(58)</b>	<b>(45,364)</b>	<b>(45,767)</b>	<b>(45,364)</b>	<b>(403)</b>	<b>.89</b>
<b>Change In Net Assets</b>	<b>18,767</b>	<b>14,918</b>	<b>6,913</b>	<b>8,005</b>	<b>176,753</b>	<b>262,750</b>	<b>61,495</b>	<b>201,256</b>	<b>327.27</b>





**SAHFC Castlepoint**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GIJdeIncomeStatementByCompany  
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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	114,880	122,870	116,769	6,101	1,044,163	1,078,075	1,050,920	27,155	2.58
Bad Debt, Net of Collections	318	1,507	(583)	2,091	(1,619)	4,437	(5,250)	9,687	-184.51
Other Tenant Revenue	950	1,400	1,344	56	11,476	14,280	12,094	2,186	18.07
Miscellaneous Revenue	175	125	1,340	(1,215)	1,200	2,500	12,056	(9,556)	-79.26
<b>Net Revenue</b>	<b>116,323</b>	<b>125,902</b>	<b>118,869</b>	<b>7,033</b>	<b>1,055,220</b>	<b>1,099,291</b>	<b>1,069,820</b>	<b>29,471</b>	<b>2.75</b>
<b>Operating Expense</b>									
Salaries and Benefits	45,698	42,702	38,598	4,104	337,395	365,083	347,384	17,699	5.10
Supplies and Materials	14,581	15,175	6,404	8,771	73,018	102,333	57,637	44,696	77.55
Fleet Costs	593	132		132	3,742	6,326		6,326	100.00
Outside Services	14,001	10,111	15,708	(5,597)	170,373	121,551	141,375	(19,824)	-14.02
Utilities	17,549	13,473	10,668	2,805	83,556	126,958	99,442	27,515	27.67
Protective Services	0			0		204		204	100.00
Insurance	(188)	14,167	7,139	7,029	42,828	51,803	66,217	(14,413)	-21.77
Other Expenses	5,288	2,071	5,276	(3,205)	39,579	41,894	47,874	(5,980)	-12.49
<b>Total Operating Expense</b>	<b>97,522</b>	<b>97,832</b>	<b>83,793</b>	<b>14,039</b>	<b>750,491</b>	<b>816,153</b>	<b>759,929</b>	<b>56,224</b>	<b>7.40</b>
<b>Total Operating Income</b>	<b>18,801</b>	<b>28,070</b>	<b>35,076</b>	<b>(7,006)</b>	<b>304,729</b>	<b>283,139</b>	<b>309,891</b>	<b>(26,752)</b>	<b>(8.63)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(9,568)	(9,311)	(120)	(9,192)	(158,589)	(91,524)	(1,076)	(90,448)	8,409.87
Interest Income	423	3,752	70	3,682	1,579	27,153	634	26,519	4,181.85
Replacement/Extraordinary Item	(6,987)	(7,605)	(7,083)	(522)	(45,982)	(53,082)	(63,750)	10,668	-16.73
Other Income (Expense)	0			0	113,361				
Management Fees	(14,319)	(14,868)	(14,339)	(529)	(128,786)	(130,436)	(129,051)	(1,385)	1.07
<b>Total Non-Operating Income (Expense)</b>	<b>(30,451)</b>	<b>(28,032)</b>	<b>(21,471)</b>	<b>(6,561)</b>	<b>(218,417)</b>	<b>(247,888)</b>	<b>(193,243)</b>	<b>(54,646)</b>	<b>28.28</b>
<b>Income Before Non-Cash Items</b>	<b>(11,650)</b>	<b>38</b>	<b>13,604</b>	<b>(13,567)</b>	<b>86,312</b>	<b>35,250</b>	<b>116,648</b>	<b>(81,398)</b>	<b>(69.78)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(2,776)	(871)	(451)	(420)	(29,208)	(20,297)	(16,332)	(3,964)	24.27
<b>Total Non-Cash Items</b>	<b>(2,776)</b>	<b>(871)</b>	<b>(451)</b>	<b>(420)</b>	<b>(29,208)</b>	<b>(20,297)</b>	<b>(16,332)</b>	<b>(3,964)</b>	<b>24.27</b>
<b>Change In Net Assets</b>	<b>(14,426)</b>	<b>(833)</b>	<b>13,154</b>	<b>(13,987)</b>	<b>57,104</b>	<b>14,954</b>	<b>100,316</b>	<b>(85,363)</b>	<b>(85.09)</b>



**SAHFC Churchill Est, LLC**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	31,885	31,399	31,607	(208)	285,565	283,946	284,459	(513)	-.18
Bad Debt, Net of Collections	(686)	3,429	(292)	3,721	785	(4,694)	(2,625)	(2,069)	78.81
Other Tenant Revenue	200	475	458	17	5,205	5,575	4,125	1,450	35.15
Miscellaneous Revenue	0	50	50	0	325	550	450	100	22.22
<b>Net Revenue</b>	<b>31,399</b>	<b>35,353</b>	<b>31,823</b>	<b>3,529</b>	<b>291,880</b>	<b>285,377</b>	<b>286,409</b>	<b>(1,032)</b>	<b>-.36</b>
<b>Operating Expense</b>									
Salaries and Benefits	4,222	5,850	6,163	(313)	38,535	38,391	55,469	(17,078)	-30.79
Supplies and Materials	3,094	542	1,292	(750)	15,097	13,828	11,625	2,203	18.95
Fleet Costs	61			0	1,258	2,288		2,288	100.00
Outside Services	2,250	5,166	2,775	2,391	29,793	31,379	24,975	6,404	25.64
Utilities	44	392	250	142	1,686	1,557	2,650	(1,093)	-41.26
Insurance	(14)	4,765	2,211	2,554	12,992	15,811	20,234	(4,424)	-21.86
Other Expenses	1,493	593	1,290	(697)	9,662	11,775	11,716	59	.51
<b>Total Operating Expense</b>	<b>11,150</b>	<b>17,309</b>	<b>13,981</b>	<b>3,327</b>	<b>109,024</b>	<b>115,029</b>	<b>126,669</b>	<b>(11,640)</b>	<b>-9.19</b>
<b>Total Operating Income</b>	<b>20,249</b>	<b>18,044</b>	<b>17,842</b>	<b>202</b>	<b>182,856</b>	<b>170,349</b>	<b>159,740</b>	<b>10,609</b>	<b>6.64</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(5,438)	(5,263)	(5,278)	15	(49,445)	(47,899)	(48,032)	132	-.28
Interest Income	65	488	4	483	237	2,985	40	2,945	7,437.02
Replacement/Extraordinary Item	(2,120)		(1,458)	1,458	(8,173)	(15,448)	(13,125)	(2,323)	17.70
Management Fees	(2,708)	(2,588)	(2,637)	49	(23,782)	(23,653)	(23,735)	82	-.34
<b>Total Non-Operating Income (Expense)</b>	<b>(10,201)</b>	<b>(7,363)</b>	<b>(9,369)</b>	<b>2,006</b>	<b>(81,163)</b>	<b>(84,015)</b>	<b>(84,852)</b>	<b>836</b>	<b>-.99</b>
<b>Income Before Non-Cash Items</b>	<b>10,049</b>	<b>10,681</b>	<b>8,473</b>	<b>2,208</b>	<b>101,693</b>	<b>86,333</b>	<b>74,889</b>	<b>11,445</b>	<b>15.28</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(92)	(155)	(92)	(63)	(6,918)	(1,270)	(828)	(442)	53.38
<b>Total Non-Cash Items</b>	<b>(92)</b>	<b>(155)</b>	<b>(92)</b>	<b>(63)</b>	<b>(6,918)</b>	<b>(1,270)</b>	<b>(828)</b>	<b>(442)</b>	<b>53.38</b>
<b>Change In Net Assets</b>	<b>9,957</b>	<b>10,526</b>	<b>8,381</b>	<b>2,145</b>	<b>94,775</b>	<b>85,063</b>	<b>74,060</b>	<b>11,002</b>	<b>14.86</b>



**SAHDC Dietrich Road Apts.**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	14,861	17,265	17,550	(285)	146,985	156,440	157,950	(1,510)	-.96
Bad Debt, Net of Collections	(2,609)	183	0	183	(14,942)	(1,240)	0	(1,240)	377,644.44
Other Tenant Revenue	435	1,374	1,950	(576)	13,628	10,191	17,550	(7,359)	-41.93
Miscellaneous Revenue	75	50	67	(17)	575	175	600	(425)	-70.83
<b>Net Revenue</b>	<b>12,761</b>	<b>18,872</b>	<b>19,567</b>	<b>(694)</b>	<b>146,247</b>	<b>165,566</b>	<b>176,100</b>	<b>(10,534)</b>	<b>-5.98</b>
<b>Operating Expense</b>									
Salaries and Benefits	4,050	6,144	6,201	(57)	29,815	43,795	55,810	(12,015)	-21.53
Supplies and Materials	(42)	215	1,388	(1,172)	8,696	5,564	12,488	(6,924)	-55.45
Fleet Costs	0		221	(221)	1,915		1,987	(1,987)	-100.00
Outside Services	6,135	757	2,492	(1,735)	23,743	14,672	22,425	(7,753)	-34.57
Utilities	1,527	1,879	1,457	422	12,164	13,224	14,006	(783)	-5.59
Protective Services	0	1,450	341	1,109		3,219	3,068	151	4.92
Insurance	(53)	3,161	1,738	1,423	10,241	13,105	15,973	(2,868)	-17.96
Other Expenses	2,348	1,342	1,952	(611)	16,326	15,978	17,997	(2,019)	-11.22
<b>Total Operating Expense</b>	<b>13,965</b>	<b>14,948</b>	<b>15,789</b>	<b>(841)</b>	<b>102,901</b>	<b>109,556</b>	<b>143,754</b>	<b>(34,199)</b>	<b>-23.79</b>
<b>Total Operating Income</b>	<b>(1,204)</b>	<b>3,924</b>	<b>3,777</b>	<b>147</b>	<b>43,346</b>	<b>56,010</b>	<b>32,346</b>	<b>23,664</b>	<b>73.16</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	100	179	1	177	345	1,921	13	1,908	14,827.66
Replacement/Extraordinary Item	(4,101)		(1,382)	1,382	(10,015)	(2,523)	(12,435)	9,912	-79.71
Other Income (Expense)	0	1,250		1,250		1,250		1,250	100.00
Management Fees	(1,858)	(1,912)	(1,947)	35	(16,887)	(17,625)	(17,527)	(97)	.55
<b>Total Non-Operating Income (Expense)</b>	<b>(5,860)</b>	<b>(484)</b>	<b>(3,328)</b>	<b>2,844</b>	<b>(26,557)</b>	<b>(16,976)</b>	<b>(29,950)</b>	<b>12,973</b>	<b>-43.32</b>
<b>Income Before Non-Cash Items</b>	<b>(7,064)</b>	<b>3,440</b>	<b>450</b>	<b>2,991</b>	<b>16,788</b>	<b>39,034</b>	<b>2,396</b>	<b>36,638</b>	<b>1,528.84</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(2,386)	(1,964)	(1,964)	0	(21,474)	(19,192)	(19,188)	(4)	.02
<b>Total Non-Cash Items</b>	<b>(2,386)</b>	<b>(1,964)</b>	<b>(1,964)</b>		<b>(21,474)</b>	<b>(19,192)</b>	<b>(19,188)</b>	<b>(4)</b>	<b>.02</b>
<b>Change In Net Assets</b>	<b>(9,450)</b>	<b>1,476</b>	<b>(1,515)</b>	<b>2,991</b>	<b>(4,685)</b>	<b>19,842</b>	<b>(16,792)</b>	<b>36,634</b>	<b>(218.17)</b>



**SAHFC Encanta Villa**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	38,434	40,000	39,382	618	346,677	357,608	354,438	3,170	.89
Bad Debt, Net of Collections	(1,412)	25	(30)	55	(4,735)	(3,569)	(270)	(3,299)	1,221.93
Other Tenant Revenue	50	175	308	(133)	1,158	3,080	2,775	305	10.99
Miscellaneous Revenue	50	25	125	(100)	500	250	1,125	(875)	-77.78
<b>Net Revenue</b>	<b>37,122</b>	<b>40,225</b>	<b>39,785</b>	<b>440</b>	<b>343,600</b>	<b>357,368</b>	<b>358,068</b>	<b>(700)</b>	<b>-.20</b>
<b>Operating Expense</b>									
Salaries and Benefits	8,010	9,449	8,700	749	56,547	72,645	78,301	(5,657)	-7.22
Supplies and Materials	1,531	1,245	1,596	(351)	13,208	8,952	14,362	(5,411)	-37.67
Outside Services	2,995	2,972	3,683	(711)	41,562	28,963	33,150	(4,187)	-12.63
Utilities	2,783	4,406	2,933	1,472	31,235	36,159	26,400	9,759	36.97
Insurance	(84)	4,314	2,196	2,117	13,306	16,011	20,278	(4,267)	-21.04
Other Expenses	3,149	980	2,488	(1,508)	19,905	21,409	22,517	(1,108)	-4.92
<b>Total Operating Expense</b>	<b>18,384</b>	<b>23,366</b>	<b>21,597</b>	<b>1,769</b>	<b>175,763</b>	<b>184,139</b>	<b>195,009</b>	<b>(10,870)</b>	<b>-5.57</b>
<b>Total Operating Income</b>	<b>18,738</b>	<b>16,859</b>	<b>18,189</b>	<b>(1,329)</b>	<b>167,836</b>	<b>173,229</b>	<b>163,059</b>	<b>10,170</b>	<b>6.24</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(141)		(262)	262	(3,383)	(323)	(2,355)	2,032	-86.27
Interest Income	164	765	33	732	698	5,292	296	4,996	1,689.81
Replacement/Extraordinary Item	(970)	(1,111)	(1,395)	284	(8,906)	(9,996)	(12,551)	2,555	-20.36
Management Fees	(3,619)	(3,784)	(3,750)	(35)	(33,065)	(33,563)	(33,746)	184	-.54
<b>Total Non-Operating Income (Expense)</b>	<b>(4,566)</b>	<b>(4,130)</b>	<b>(5,373)</b>	<b>1,243</b>	<b>(44,656)</b>	<b>(38,590)</b>	<b>(48,357)</b>	<b>9,766</b>	<b>-20.20</b>
<b>Income Before Non-Cash Items</b>	<b>14,172</b>	<b>12,729</b>	<b>12,816</b>	<b>(87)</b>	<b>123,181</b>	<b>134,639</b>	<b>114,702</b>	<b>19,937</b>	<b>17.38</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(8,047)	(8,055)	(8,047)	(7)	(72,426)	(72,493)	(72,426)	(67)	.09
<b>Total Non-Cash Items</b>	<b>(8,047)</b>	<b>(8,055)</b>	<b>(8,047)</b>	<b>(7)</b>	<b>(72,426)</b>	<b>(72,493)</b>	<b>(72,426)</b>	<b>(67)</b>	<b>.09</b>
<b>Change In Net Assets</b>	<b>6,125</b>	<b>4,674</b>	<b>4,768</b>	<b>(94)</b>	<b>50,755</b>	<b>62,146</b>	<b>42,276</b>	<b>19,869</b>	<b>47.00</b>



**SAH Finance Corporation**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	1,225		217	(217)	15,585	(1,000)	1,950	(2,950)	-151.28
Bad Debt, Net of Collections	0	666		666		(1,142)		(1,142)	100.00
Miscellaneous Revenue	0			0	85,000	82,550	82,500	50	.06
<b>Net Revenue</b>	1,225	666	217	449	100,585	80,408	84,450	(4,042)	-4.79
<b>Operating Expense</b>									
Salaries and Benefits	1,215	1,368	1,313	54	7,797	9,751	11,821	(2,070)	-17.51
Outside Services	2,070	821	2,208	(1,387)	30,202	7,444	19,875	(12,431)	-62.55
Utilities	55	148		148	2,185	910		910	100.00
Insurance	(9)	267	181	85	1,130	1,122	1,689	(567)	-33.56
Other Expenses	46	97	907	(810)	6,419	16,411	8,413	7,997	95.05
<b>Total Operating Expense</b>	3,376	2,700	4,610	(1,910)	47,733	35,638	41,798	(6,161)	-14.74
<b>Total Operating Income</b>	(2,151)	(2,034)	(4,394)	2,359	52,852	44,770	42,652	2,118	4.97
<b>Non-Operating Income (Expense)</b>									
Interest Income	90	215	134	81	785	1,251	1,210	41	3.40
Management Fees	(147)	(4)	(147)	143	(1,340)	(693)	(1,322)	628	-47.54
Transfers	(20,625)			0	(20,625)				
<b>Total Non-Operating Income (Expense)</b>	(20,683)	212	(12)	224	(21,181)	558	(111)	669	-600.87
<b>Income Before Non-Cash Items</b>	(22,834)	(1,823)	(4,406)	2,583	31,671	45,328	42,540	2,788	6.55
<b>Non-Cash Items</b>									
Depreciation & Amortization	0		(16)	16	(111)		(142)	142	-100.00
Non-Oper Income (Expense)	52,828			0	45,860	49,715	735	48,980	6,664.80
<b>Total Non-Cash Items</b>	52,828		(16)	16	45,749	49,715	593	49,122	8,290.36
<b>Change In Net Assets</b>	29,995	(1,823)	(4,422)	2,599	77,421	95,043	43,133	51,910	120.35



**SA Homeownership Corp.**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	578			0	5,202	(10,766)		(10,766)	100.00
Bad Debt, Net of Collections	0	2,512		2,512		2,512		2,512	100.00
Miscellaneous Revenue	645	200	250	(50)	1,935	1,980	2,250	(270)	-12.00
<b>Net Revenue</b>	1,223	2,712	250	2,462	7,137	(6,274)	2,250	(8,524)	-378.84
<b>Operating Expense</b>									
Salaries and Benefits	3,949	2,527	2,582	(55)	21,662	32,510	23,236	9,273	39.91
Outside Services	2,485	278	4,333	(4,055)	10,076	4,841	39,000	(34,160)	-87.59
Utilities	298		529	(529)	4,183	4,154	5,783	(1,629)	-28.16
Protective Services	(46)	(36)	206	(242)	735	484	1,857	(1,373)	-73.94
Insurance	5	(1,338)	109	(1,447)	619	(367)	1,149	(1,516)	-131.90
Other Expenses	1,260	910	3,514	(2,604)	15,060	44,245	31,657	12,588	39.76
<b>Total Operating Expense</b>	7,951	2,341	11,274	(8,933)	52,336	85,867	102,682	(16,815)	-16.38
<b>Total Operating Income</b>	(6,728)	371	(11,024)	11,395	(45,199)	(92,140)	(100,432)	8,291	(8.26)
<b>Non-Operating Income (Expense)</b>									
Interest Income	1,630	979	757	222	8,952	7,905	6,817	1,088	15.97
Replacement/Extraordinary Item	0		(208)	208			(1,875)	1,875	-100.00
Management Fees	(231)	(80)	(272)	192	(1,988)	(3,638)	(2,449)	(1,189)	48.57
<b>Total Non-Operating Income (Expense)</b>	1,400	899	277	622	6,964	4,267	2,493	1,774	71.16
<b>Income Before Non-Cash Items</b>	(5,329)	1,270	(10,747)	12,017	(38,235)	(87,874)	(97,939)	10,065	(10.28)
<b>Non-Cash Items</b>									
Depreciation & Amortization	(74)	(40)	(40)	0	(1,406)	(364)	(397)	33	-8.37
Non-Oper Income (Expense)	0		5,271	(5,271)	2,809	42,209	47,436	(5,227)	-11.02
<b>Total Non-Cash Items</b>	(74)	(40)	5,230	(5,271)	1,403	41,845	47,039	(5,194)	-11.04
<b>Change In Net Assets</b>	(5,402)	1,230	(5,516)	6,746	(36,832)	(46,028)	(50,900)	4,872	(9.57)



**Homestead**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	81,673	83,217	82,425	792	738,976	744,253	741,825	2,428	.33
Bad Debt, Net of Collections	71	(664)	(2,196)	1,532	(31,883)	(25,673)	(19,762)	(5,911)	29.91
Other Tenant Revenue	12,723	15,886	15,455	431	136,947	137,196	139,092	(1,896)	-1.36
Miscellaneous Revenue	95	108	167	(59)	790	688	1,500	(812)	-54.13
<b>Net Revenue</b>	<b>94,561</b>	<b>98,547</b>	<b>95,851</b>	<b>2,696</b>	<b>844,830</b>	<b>856,464</b>	<b>862,655</b>	<b>(6,191)</b>	<b>-7.2</b>
<b>Operating Expense</b>									
Salaries and Benefits	25,173	17,360	18,516	(1,156)	198,145	168,912	166,641	2,271	1.36
Supplies and Materials	9,228	11,595	4,525	7,070	47,895	40,076	40,725	(649)	-1.59
Fleet Costs	0		508	(508)	2,328	766	4,575	(3,809)	-83.26
Outside Services	9,087	14,019	9,708	4,312	81,589	77,871	87,368	(9,496)	-10.87
Utilities	20,391	18,328	21,139	(2,811)	215,026	199,623	217,720	(18,097)	-8.31
Protective Services	1,538	1,282	1,346	(63)	12,582	12,541	12,111	431	3.56
Insurance	(211)	(1,130)	4,614	(5,744)	28,816	26,035	42,561	(16,526)	-38.83
Other Expenses	2,794	3,872	4,350	(478)	36,054	31,295	41,274	(9,979)	-24.18
<b>Total Operating Expense</b>	<b>67,998</b>	<b>65,327</b>	<b>64,706</b>	<b>621</b>	<b>622,435</b>	<b>557,121</b>	<b>612,975</b>	<b>(55,854)</b>	<b>-9.11</b>
<b>Total Operating Income</b>	<b>26,563</b>	<b>33,220</b>	<b>31,145</b>	<b>2,075</b>	<b>222,395</b>	<b>299,343</b>	<b>249,680</b>	<b>49,663</b>	<b>19.89</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(16,402)	(17,355)	(17,381)	26	(138,445)	(146,716)	(147,301)	585	-40
Interest Income	29	350	4	346	105	1,683	33	1,650	4,967.30
Replacement/Extraordinary Item	(3,466)	(7,031)	(3,833)	(3,198)	(18,496)	(29,892)	(34,500)	4,608	-13.36
Management Fees	(8,738)	(8,695)	(8,693)	(2)	(78,998)	(77,137)	(78,237)	1,100	-1.41
<b>Total Non-Operating Income (Expense)</b>	<b>(28,577)</b>	<b>(32,731)</b>	<b>(29,904)</b>	<b>(2,828)</b>	<b>(235,834)</b>	<b>(252,061)</b>	<b>(260,004)</b>	<b>7,943</b>	<b>-3.06</b>
<b>Income Before Non-Cash Items</b>	<b>(2,013)</b>	<b>488</b>	<b>1,241</b>	<b>(753)</b>	<b>(13,439)</b>	<b>47,282</b>	<b>(10,325)</b>	<b>57,606</b>	<b>(557.96)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(13,960)	(14,575)	(13,803)	(772)	(125,639)	(126,621)	(124,819)	(1,802)	1.44
<b>Total Non-Cash Items</b>	<b>(13,960)</b>	<b>(14,575)</b>	<b>(13,803)</b>	<b>(772)</b>	<b>(125,639)</b>	<b>(126,621)</b>	<b>(124,819)</b>	<b>(1,802)</b>	<b>1.44</b>
<b>Change In Net Assets</b>	<b>(15,973)</b>	<b>(14,087)</b>	<b>(12,562)</b>	<b>(1,524)</b>	<b>(139,077)</b>	<b>(79,339)</b>	<b>(135,144)</b>	<b>55,804</b>	<b>(41.29)</b>



**SAHFC La Providencia Apts.**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	45,473	46,371	43,585	2,786	386,405	396,683	392,261	4,422	1.13
Bad Debt, Net of Collections	116	2,847	1,133	1,714	(7,597)	(15,056)	10,200	(25,256)	-247.61
Other Tenant Revenue	925	1,243	2,683	(1,440)	8,888	9,738	24,150	(14,412)	-59.68
Miscellaneous Revenue	25	125	167	(42)	1,450	871	1,500	(630)	-41.97
<b>Net Revenue</b>	<b>46,538</b>	<b>50,586</b>	<b>47,568</b>	<b>3,018</b>	<b>389,146</b>	<b>392,236</b>	<b>428,111</b>	<b>(35,876)</b>	<b>-8.38</b>
<b>Operating Expense</b>									
Salaries and Benefits	10,838	17,233	16,784	449	114,302	131,447	151,057	(19,610)	-12.98
Supplies and Materials	1,725	1,389	2,692	(1,303)	25,538	15,736	24,225	(8,489)	-35.04
Fleet Costs	78	57	220	(163)	1,252	429	1,984	(1,555)	-78.36
Outside Services	(11,018)	(2,576)	7,729	(10,305)	84,061	61,639	69,563	(7,924)	-11.39
Utilities	4,040	4,292	4,000	291	33,546	44,019	37,600	6,419	17.07
Protective Services	1,287	912	402	510	5,481	8,632	3,617	5,015	138.66
Insurance	(84)	4,740	2,711	2,029	26,576	19,440	25,296	(5,856)	-23.15
Other Expenses	1,583	1,268	2,781	(1,513)	20,579	18,185	25,173	(6,988)	-27.76
<b>Total Operating Expense</b>	<b>8,450</b>	<b>27,316</b>	<b>37,320</b>	<b>(10,003)</b>	<b>311,336</b>	<b>299,527</b>	<b>338,514</b>	<b>(38,987)</b>	<b>-11.52</b>
<b>Total Operating Income</b>	<b>38,088</b>	<b>23,269</b>	<b>10,248</b>	<b>13,021</b>	<b>77,810</b>	<b>92,708</b>	<b>89,597</b>	<b>3,111</b>	<b>3.47</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	0	(5,412)		(5,412)		(60,209)		(60,209)	100.00
Interest Income	78	591	4	587	283	3,360	40	3,321	8,404.45
Replacement/Extraordinary Item	(1,002)	(1,077)	(3,675)	2,598	(20,029)	(18,722)	(33,075)	14,353	-43.40
Other Income (Expense)	0			0		2,158		2,158	100.00
Management Fees	(5,990)	(5,794)	(5,895)	100	(53,686)	(52,883)	(53,053)	170	-.32
<b>Total Non-Operating Income (Expense)</b>	<b>(6,913)</b>	<b>(11,692)</b>	<b>(9,565)</b>	<b>(2,126)</b>	<b>(73,432)</b>	<b>(126,296)</b>	<b>(86,088)</b>	<b>(40,208)</b>	<b>46.70</b>
<b>Income Before Non-Cash Items</b>	<b>31,175</b>	<b>11,577</b>	<b>683</b>	<b>10,894</b>	<b>4,378</b>	<b>(33,588)</b>	<b>3,509</b>	<b>(37,097)</b>	<b>(1,057.27)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(3,978)	(2,398)	(1,839)	(559)	(23,518)	(23,294)	(19,568)	(3,725)	19.04
<b>Total Non-Cash Items</b>	<b>(3,978)</b>	<b>(2,398)</b>	<b>(1,839)</b>	<b>(559)</b>	<b>(23,518)</b>	<b>(23,294)</b>	<b>(19,568)</b>	<b>(3,725)</b>	<b>19.04</b>
<b>Change In Net Assets</b>	<b>27,197</b>	<b>9,179</b>	<b>(1,156)</b>	<b>10,335</b>	<b>(19,140)</b>	<b>(56,882)</b>	<b>(16,060)</b>	<b>(40,822)</b>	<b>254.19</b>





**Pecan Hill Apts. Inc.**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	24,875	23,952	24,614	(662)	223,352	219,215	221,524	(2,309)	-1.04
Bad Debt, Net of Collections	517	(20)	100	(120)	916	40	900	(860)	-95.56
Other Tenant Revenue	1,735		2,446	(2,446)	19,343	15,439	22,012	(6,574)	-29.86
Grants	26,981	45,638	46,701	(1,063)	242,622	484,513	420,312	64,201	15.27
Miscellaneous Revenue	0			0	120	41		41	100.00
<b>Net Revenue</b>	<b>54,108</b>	<b>69,570</b>	<b>73,861</b>	<b>(4,291)</b>	<b>486,353</b>	<b>719,248</b>	<b>664,748</b>	<b>54,500</b>	<b>8.20</b>
<b>Operating Expense</b>									
Salaries and Benefits	26,146	18,169	23,944	(5,774)	204,194	146,501	215,493	(68,992)	-32.02
Supplies and Materials	5,941	3,961	2,242	1,719	31,679	28,744	20,175	8,569	42.47
Fleet Costs	0		125	(125)	50	377	1,125	(748)	-66.46
Outside Services	11,991	7,199	4,542	2,657	87,399	48,041	40,875	7,166	17.53
Utilities	6,204	6,164	5,710	454	56,839	66,732	59,375	7,357	12.39
Protective Services	133			0	133				
Insurance	(329)	2,091	2,920	(829)	18,384	20,404	27,275	(6,871)	-25.19
Other Expenses	2,393	2,078	3,956	(1,879)	26,308	24,978	36,790	(11,812)	-32.11
<b>Total Operating Expense</b>	<b>52,478</b>	<b>39,662</b>	<b>43,438</b>	<b>(3,776)</b>	<b>424,987</b>	<b>335,776</b>	<b>401,108</b>	<b>(65,332)</b>	<b>-16.29</b>
<b>Total Operating Income</b>	<b>1,630</b>	<b>29,908</b>	<b>30,423</b>	<b>(515)</b>	<b>61,366</b>	<b>383,472</b>	<b>263,641</b>	<b>119,832</b>	<b>45.45</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	68	680	5	675	255	3,678	41	3,637	8,882.54
Replacement/Extraordinary Item	(2,680)	(526)	(1,900)	1,374	(16,388)	(17,286)	(17,100)	(186)	1.09
Other Income (Expense)	0	1,716		1,716	51,724	1,716		1,716	100.00
Management Fees	(6,776)	(6,413)	(6,758)	346	(60,726)	(59,880)	(60,826)	945	-1.55
<b>Total Non-Operating Income (Expense)</b>	<b>(9,388)</b>	<b>(4,543)</b>	<b>(8,654)</b>	<b>4,110</b>	<b>(25,136)</b>	<b>(71,772)</b>	<b>(77,885)</b>	<b>6,112</b>	<b>-7.85</b>
<b>Income Before Non-Cash Items</b>	<b>(7,758)</b>	<b>25,364</b>	<b>21,769</b>	<b>3,596</b>	<b>36,231</b>	<b>311,700</b>	<b>185,756</b>	<b>125,944</b>	<b>67.80</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(6,683)	(6,876)	(6,599)	(276)	(59,980)	(60,555)	(59,395)	(1,160)	1.95
<b>Total Non-Cash Items</b>	<b>(6,683)</b>	<b>(6,876)</b>	<b>(6,599)</b>	<b>(276)</b>	<b>(59,980)</b>	<b>(60,555)</b>	<b>(59,395)</b>	<b>(1,160)</b>	<b>1.95</b>
<b>Change In Net Assets</b>	<b>(14,441)</b>	<b>18,489</b>	<b>15,170</b>	<b>3,319</b>	<b>(23,750)</b>	<b>251,145</b>	<b>126,361</b>	<b>124,784</b>	<b>98.75</b>



**Sunshine Plaza Apts. Inc.**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GlJdeIncomeStatementByCompany  
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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	22,199	22,181	23,341	(1,160)	199,753	193,352	210,066	(16,714)	-7.96
Bad Debt, Net of Collections	80	60	33	27	35	720	300	420	140.02
Other Tenant Revenue	396	19	283	(264)	2,764	1,019	2,550	(1,531)	-60.04
Grants	32,320	38,022	38,103	(81)	294,829	347,094	342,930	4,164	1.21
Miscellaneous Revenue	0	205	4	201		222	38	184	490.19
<b>Net Revenue</b>	<b>54,995</b>	<b>60,487</b>	<b>61,765</b>	<b>(1,277)</b>	<b>497,381</b>	<b>542,406</b>	<b>555,883</b>	<b>(13,477)</b>	<b>-2.42</b>
<b>Operating Expense</b>									
Salaries and Benefits	22,246	27,465	22,704	4,761	186,261	200,295	204,334	(4,039)	-1.98
Supplies and Materials	5,656	7,931	2,408	5,523	25,416	45,765	21,675	24,090	111.14
Fleet Costs	369	422	583	(161)	4,540	5,036	5,250	(214)	-4.08
Outside Services	3,679	19,205	4,183	15,022	40,246	74,937	37,650	37,288	99.04
Utilities	4,349	4,740	4,750	(10)	41,210	43,513	42,750	763	1.79
Insurance	(223)	(426)	3,752	(4,178)	22,608	19,720	34,849	(15,129)	-43.41
Other Expenses	2,569	2,292	3,804	(1,513)	26,141	26,778	35,442	(8,664)	-24.45
<b>Total Operating Expense</b>	<b>38,645</b>	<b>61,629</b>	<b>42,185</b>	<b>19,444</b>	<b>346,421</b>	<b>416,044</b>	<b>381,950</b>	<b>34,094</b>	<b>8.93</b>
<b>Total Operating Income</b>	<b>16,350</b>	<b>(1,142)</b>	<b>19,580</b>	<b>(20,722)</b>	<b>150,960</b>	<b>126,362</b>	<b>173,933</b>	<b>(47,571)</b>	<b>(27.35)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	436	882	7	875	1,313	7,177	66	7,111	10,779.28
Replacement/Extraordinary Item	(6,146)	(1,210)	(2,367)	1,157	(20,550)	(33,535)	(21,300)	(12,235)	57.44
Other Income (Expense)	0	1,725		1,725		1,725		1,725	100.00
Management Fees	(3,866)	(4,288)	(4,006)	(282)	(35,032)	(37,972)	(36,053)	(1,919)	5.32
<b>Total Non-Operating Income (Expense)</b>	<b>(9,577)</b>	<b>(2,890)</b>	<b>(6,365)</b>	<b>3,475</b>	<b>(54,270)</b>	<b>(62,605)</b>	<b>(57,287)</b>	<b>(5,318)</b>	<b>9.28</b>
<b>Income Before Non-Cash Items</b>	<b>6,774</b>	<b>(4,032)</b>	<b>13,215</b>	<b>(17,247)</b>	<b>96,690</b>	<b>63,757</b>	<b>116,646</b>	<b>(52,889)</b>	<b>(45.34)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(6,652)	(6,652)	(6,652)	0	(59,866)	(59,866)	(59,866)	0	.00
Non-Oper Income (Expense)	0		(381)	381	1,661	(1,449)	(3,425)	1,977	-57.71
<b>Total Non-Cash Items</b>	<b>(6,652)</b>	<b>(6,652)</b>	<b>(7,032)</b>	<b>381</b>	<b>(58,205)</b>	<b>(61,314)</b>	<b>(63,291)</b>	<b>1,977</b>	<b>-3.12</b>
<b>Change In Net Assets</b>	<b>122</b>	<b>(10,684)</b>	<b>6,182</b>	<b>(16,866)</b>	<b>38,485</b>	<b>2,442</b>	<b>53,355</b>	<b>(50,912)</b>	<b>(95.42)</b>



**Villa de Valencia**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

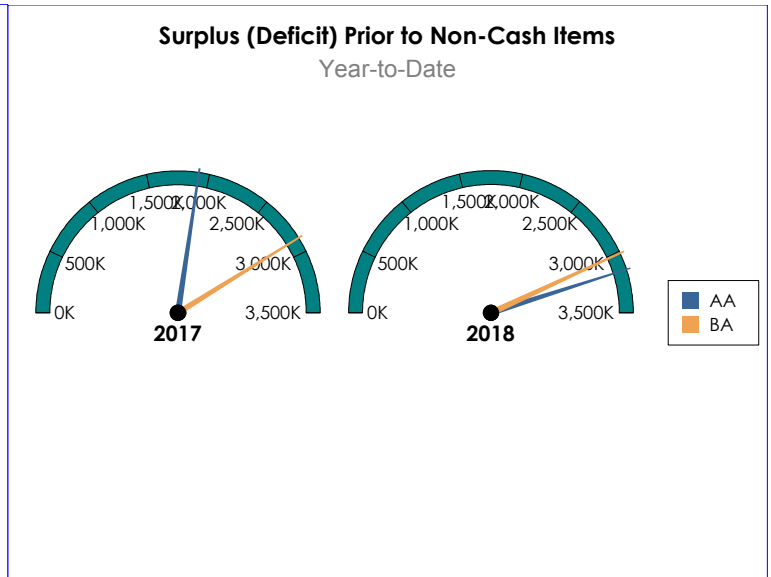
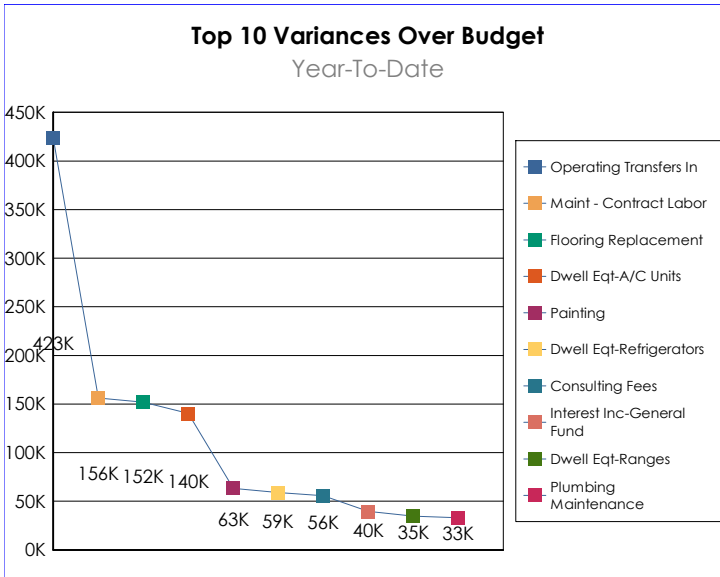
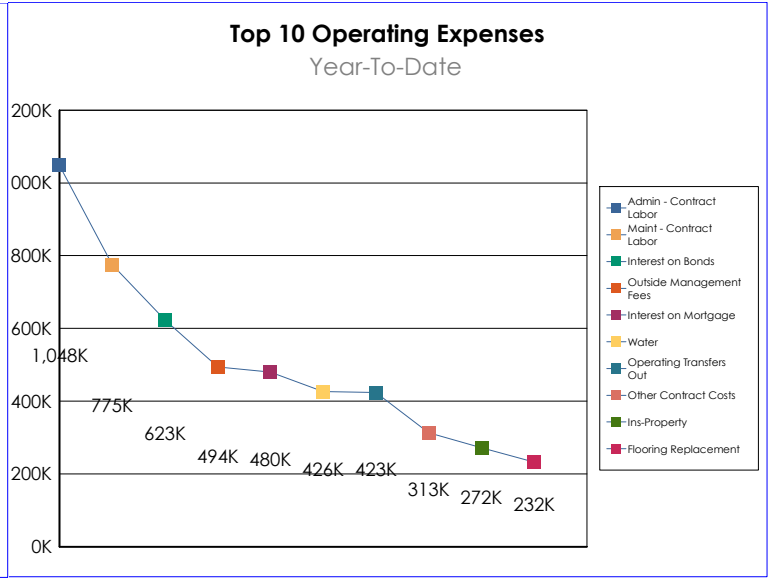
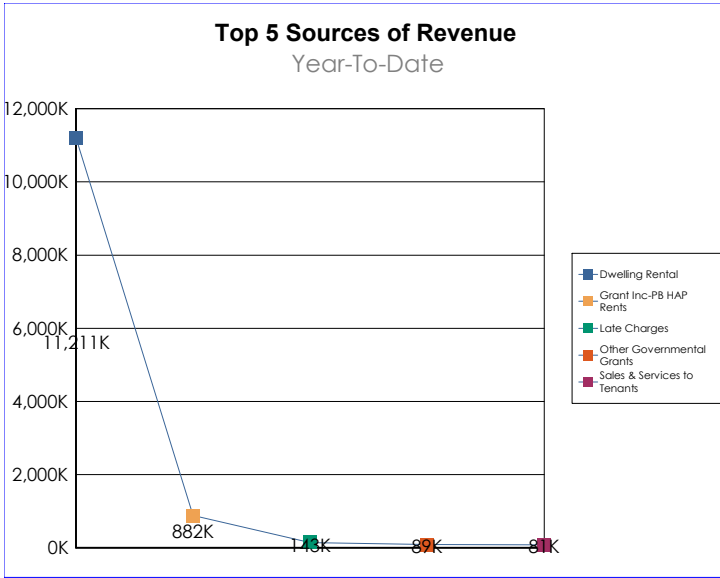
Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	34,772	31,515	39,556	(8,041)	485,938	307,561	360,729	(53,168)	-14.74
Bad Debt, Net of Collections	178	(7,024)	(527)	(6,497)	(724)	(5,255)	(4,742)	(513)	10.81
Other Tenant Revenue	433	492	415	77	3,562	1,662	3,735	(2,073)	-55.50
Grants	29,609	26,806	26,990	(184)	58,804	234,144	242,910	(8,766)	-3.61
Miscellaneous Revenue	45	120	540	(420)	4,762	1,176	4,710	(3,534)	-75.03
<b>Net Revenue</b>	<b>65,037</b>	<b>51,909</b>	<b>66,974</b>	<b>(15,065)</b>	<b>552,342</b>	<b>539,288</b>	<b>607,342</b>	<b>(68,054)</b>	<b>-11.21</b>
<b>Operating Expense</b>									
Salaries and Benefits	13,815	11,054	24,147	(13,092)	141,219	92,386	215,664	(123,279)	-57.16
Supplies and Materials	1,879	1,222	1,375	(153)	25,030	16,627	15,375	1,252	8.15
Outside Services	27,554	19,038	7,741	11,297	115,300	84,159	74,470	9,689	13.01
Utilities	12,310	10,037	8,483	1,555	81,662	88,417	76,344	12,073	15.81
Protective Services	750	1,500	750	750	6,750	6,750	6,750		
Insurance	(43)	3,307	1,949	1,358	(11,962)	21,198	18,057	3,141	17.39
Other Expenses	3,840	4,618	3,791	828	31,007	22,629	39,809	(17,180)	-43.16
<b>Total Operating Expense</b>	<b>60,106</b>	<b>50,777</b>	<b>48,235</b>	<b>2,542</b>	<b>389,007</b>	<b>332,166</b>	<b>446,469</b>	<b>(114,303)</b>	<b>-25.60</b>
<b>Total Operating Income</b>	<b>4,931</b>	<b>1,132</b>	<b>18,739</b>	<b>(17,606)</b>	<b>163,335</b>	<b>207,122</b>	<b>160,873</b>	<b>46,249</b>	<b>28.75</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	12	186	16	170	151	1,136	141	995	706.58
Replacement/Extraordinary Item	(579)	(2,224)	(6,690)	4,466	(39,666)	(13,987)	(62,860)	48,873	-77.75
Management Fees	(5,771)	(5,355)	(9,426)	4,071	(50,862)	(49,674)	(84,838)	35,164	-41.45
<b>Total Non-Operating Income (Expense)</b>	<b>(6,338)</b>	<b>(7,393)</b>	<b>(16,101)</b>	<b>8,708</b>	<b>(90,376)</b>	<b>(62,525)</b>	<b>(147,557)</b>	<b>85,033</b>	<b>-57.63</b>
<b>Income Before Non-Cash Items</b>	<b>(1,407)</b>	<b>(6,261)</b>	<b>2,638</b>	<b>(8,898)</b>	<b>72,959</b>	<b>144,597</b>	<b>13,315</b>	<b>131,282</b>	<b>985.95</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(3,544)	(6,178)	(3,382)	(2,796)	(31,900)	(55,906)	(31,087)	(24,819)	79.84
<b>Total Non-Cash Items</b>	<b>(3,544)</b>	<b>(6,178)</b>	<b>(3,382)</b>	<b>(2,796)</b>	<b>(31,900)</b>	<b>(55,906)</b>	<b>(31,087)</b>	<b>(24,819)</b>	<b>79.84</b>
<b>Change In Net Assets</b>	<b>(4,952)</b>	<b>(12,438)</b>	<b>(744)</b>	<b>(11,694)</b>	<b>41,059</b>	<b>88,691</b>	<b>(17,771)</b>	<b>106,463</b>	<b>(599.07)</b>



Beacon  
Third Party Managed  
Summarized Income Statement by Line of Business, YTD  
Period Ending March 31, 2018  
Actual Amounts Vs. Approved Budget Comparison

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Page 1 of 2

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	1,040,791	1,111,960	1,134,784	(22,824)	9,229,438	9,696,035	10,171,107	(475,072)	(4.67)
Bad Debt, Net of Collections	(37,961)	(9,522)	(25,924)	16,403	(231,871)	(188,011)	(233,320)	45,309	(19.42)
Other Tenant Revenue	20,964	27,414	24,472	2,942	208,545	291,385	220,248	71,137	32.30
Grants	114,543	107,220	120,576	(13,356)	999,594	970,064	1,085,188	(115,124)	(10.61)
Miscellaneous Revenue	20,360	9,467	21,275	(11,808)	199,178	94,086	192,900	(98,814)	(51.23)
<b>Net Revenue</b>	<b>1,158,696</b>	<b>1,246,539</b>	<b>1,275,183</b>	<b>(28,643)</b>	<b>10,404,884</b>	<b>10,863,560</b>	<b>11,436,122</b>	<b>(572,562)</b>	<b>(5.01)</b>
<b>Operating Expense</b>									
Salaries and Benefits	198,781	181,423	203,478	(22,055)	1,819,409	1,833,515	1,871,055	(37,540)	(2.01)
Supplies and Materials	36,441	28,740	30,525	(1,784)	413,103	275,353	309,700	(34,347)	(11.09)
Fleet Costs	(182)		50	(50)	14,888	1,006	450	556	123.58
Outside Services	173,834	124,668	142,133	(17,465)	1,720,001	1,379,379	1,424,398	(45,018)	(3.16)
Utilities	65,424	74,894	95,639	(20,745)	794,323	745,688	860,752	(115,063)	(13.37)
Protective Services	14,955	11,850	14,356	(2,506)	135,782	110,757	129,202	(18,445)	(14.28)
Insurance	47,482	110,308	60,162	50,145	352,597	421,238	581,070	(159,833)	(27.51)
HAP Expense			735	(735)			6,615	(6,615)	(100.00)
Other Expenses	57,127	81,192	51,822	29,370	632,119	610,700	518,211	92,489	17.85
<b>Total Operating Expense</b>	<b>593,861</b>	<b>613,075</b>	<b>598,901</b>	<b>14,175</b>	<b>5,882,224</b>	<b>5,377,637</b>	<b>5,701,454</b>	<b>(323,817)</b>	<b>(5.68)</b>
<b>Total Operating Income</b>	<b>564,835</b>	<b>633,464</b>	<b>676,282</b>	<b>(42,818)</b>	<b>4,522,660</b>	<b>5,485,923</b>	<b>5,734,669</b>	<b>(248,746)</b>	<b>(4.34)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(116,424)	(120,642)	(113,464)	(7,177)	(1,371,288)	(1,215,961)	(1,080,244)	(135,716)	12.56
Interest Income	2,576	10,216	480	9,736	15,066	73,957	4,320	69,637	1,612.07
Replacement/Extraordinary Item	(36,028)	(57,903)	(90,947)	33,044	(437,081)	(377,395)	(805,428)	428,033	(53.14)
Other Income (Expense)									
Management Fees	(91,334)	(91,176)	(92,893)	1,718	(815,509)	(812,877)	(835,714)	22,837	(2.73)
Transfers									
<b>Total Non-Operating Income (Expense)</b>	<b>(241,209)</b>	<b>(259,504)</b>	<b>(296,824)</b>	<b>37,320</b>	<b>(2,608,812)</b>	<b>(2,332,276)</b>	<b>(2,717,066)</b>	<b>384,790</b>	<b>(14.16)</b>
<b>Surplus or (Deficit) Prior to Non-Cash Items</b>	<b>323,626</b>	<b>373,960</b>	<b>379,458</b>	<b>(5,498)</b>	<b>1,913,849</b>	<b>3,153,647</b>	<b>3,017,603</b>	<b>136,044</b>	<b>4.51</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(147,693)	(150,333)	(145,334)	(4,999)	(1,337,155)	(1,308,344)	(1,308,950)	606	(.05)
Non-Oper Income (Expense)					(46)				
<b>Total Non-Cash Items</b>	<b>(147,693)</b>	<b>(150,333)</b>	<b>(145,334)</b>	<b>(4,999)</b>	<b>(1,337,201)</b>	<b>(1,308,344)</b>	<b>(1,308,950)</b>	<b>606</b>	<b>(.05)</b>
<b>Change In Net Assets</b>	<b>175,934</b>	<b>223,627</b>	<b>234,124</b>	<b>(10,497)</b>	<b>576,647</b>	<b>1,845,303</b>	<b>1,708,653</b>	<b>136,650</b>	<b>8.00</b>





**Converse Ranch I LLC**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	81,958	78,317	93,115	(14,799)	731,956	730,343	838,038	(107,695)	-12.85
Bad Debt, Net of Collections	(250)	397	(1,307)	1,704	(15,885)	(7,027)	(11,763)	4,736	-40.26
Other Tenant Revenue	1,330	930	1,755	(825)	5,747	7,264	15,795	(8,531)	-54.01
Grants	4,493	5,501	11,015	(5,513)	42,056	53,276	99,132	(45,856)	-46.26
Miscellaneous Revenue	129	490	1,500	(1,010)	9,770	2,239	14,050	(11,811)	-84.07
<b>Net Revenue</b>	<b>87,660</b>	<b>85,635</b>	<b>106,078</b>	<b>(20,443)</b>	<b>773,645</b>	<b>786,095</b>	<b>955,252</b>	<b>(169,157)</b>	<b>-17.71</b>
<b>Operating Expense</b>									
Salaries and Benefits	15,650	8,105	14,872	(6,767)	117,813	172,589	140,684	31,904	22.68
Supplies and Materials	1,270	2,602	1,950	652	35,686	28,222	20,484	7,738	37.78
Outside Services	14,236	(665)	9,009	(9,674)	118,604	123,195	88,384	34,811	39.39
Utilities	1,941	1,721	2,589	(868)	21,662	19,470	23,301	(3,831)	-16.44
Protective Services	459	459	362	98	4,865	4,329	3,254	1,076	33.06
Insurance	2,951	2,905	9,708	(6,803)	50,670	55,870	124,718	(68,847)	-55.20
HAP Expense	23		532	(532)	1,323		4,788	(4,788)	-100.00
Other Expenses	3,461	2,423	3,075	(652)	36,516	39,632	46,619	(6,988)	-14.99
<b>Total Operating Expense</b>	<b>39,990</b>	<b>17,550</b>	<b>42,096</b>	<b>(24,547)</b>	<b>387,141</b>	<b>443,307</b>	<b>452,231</b>	<b>(8,925)</b>	<b>-1.97</b>
<b>Total Operating Income</b>	<b>47,671</b>	<b>68,085</b>	<b>63,982</b>	<b>4,104</b>	<b>386,504</b>	<b>342,788</b>	<b>503,021</b>	<b>(160,232)</b>	<b>(31.85)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(17,532)	(17,282)	(17,621)	339	(158,585)	(156,359)	(158,586)	2,227	-1.40
Interest Income	129	741	19	722	488	6,930	170	6,760	3,980.63
Replacement/Extraordinary Item	(3,870)	(1,001)	(6,770)	5,769	(16,868)	(18,656)	(49,583)	30,927	-62.37
Other Income (Expense)	0			0	144,041				
Management Fees	(7,555)	(7,148)	(7,587)	440	(67,071)	(65,804)	(68,287)	2,483	-3.64
<b>Total Non-Operating Income (Expense)</b>	<b>(28,828)</b>	<b>(24,690)</b>	<b>(31,959)</b>	<b>7,269</b>	<b>(97,994)</b>	<b>(233,889)</b>	<b>(276,286)</b>	<b>42,398</b>	<b>-15.35</b>
<b>Income Before Non-Cash Items</b>	<b>18,843</b>	<b>43,395</b>	<b>32,022</b>	<b>11,373</b>	<b>288,510</b>	<b>108,900</b>	<b>226,734</b>	<b>(117,835)</b>	<b>(51.97)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(17,257)	(17,396)	(17,257)	(139)	(155,317)	(149,668)	(155,317)	5,649	-3.64
<b>Total Non-Cash Items</b>	<b>(17,257)</b>	<b>(17,396)</b>	<b>(17,257)</b>	<b>(139)</b>	<b>(155,317)</b>	<b>(149,668)</b>	<b>(155,317)</b>	<b>5,649</b>	<b>-3.64</b>
<b>Change In Net Assets</b>	<b>1,585</b>	<b>25,999</b>	<b>14,765</b>	<b>11,234</b>	<b>133,193</b>	<b>(40,768)</b>	<b>71,418</b>	<b>(112,186)</b>	<b>(157.08)</b>



**Converse Ranch II**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GIJdeIncomeStatementByCompany  
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 4/9/2018 4:05:08PM  
 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	66,043	67,184	78,962	(11,778)	580,872	600,380	710,674	(110,294)	-15.52
Bad Debt, Net of Collections	2,458	(1,912)	(1,668)	(244)	(490)	(2,452)	(15,009)	12,557	-83.66
Other Tenant Revenue	580	550	1,140	(590)	(593)	7,110	10,260	(3,150)	-30.70
Grants	3,820	3,893	8,690	(4,797)	37,091	35,232	78,207	(42,975)	-54.95
Miscellaneous Revenue	755	150	295	(145)	3,548	3,365	2,755	610	22.14
<b>Net Revenue</b>	<b>73,657</b>	<b>69,865</b>	<b>87,419</b>	<b>(17,554)</b>	<b>620,427</b>	<b>643,635</b>	<b>786,887</b>	<b>(143,252)</b>	<b>-18.20</b>
<b>Operating Expense</b>									
Salaries and Benefits	13,041	2,624	13,838	(11,214)	103,456	57,154	130,497	(73,343)	-56.20
Supplies and Materials	1,081	1,060	1,900	(840)	27,692	17,591	19,770	(2,178)	-11.02
Outside Services	12,127	6,880	7,701	(822)	93,952	91,081	76,068	15,012	19.74
Utilities	323	1,326	1,534	(208)	12,608	12,940	13,806	(866)	-6.27
Protective Services	391	391	391	0	4,699	3,688	3,519	169	4.80
Insurance	0		3,621	(3,621)	22,256	24,761	33,161	(8,400)	-25.33
HAP Expense	145		203	(203)	1,435		1,827	(1,827)	-100.00
Other Expenses	5,665	6,580	2,544	4,036	53,871	49,714	29,389	20,326	69.16
<b>Total Operating Expense</b>	<b>32,773</b>	<b>18,862</b>	<b>31,732</b>	<b>(12,871)</b>	<b>319,970</b>	<b>256,930</b>	<b>308,036</b>	<b>(51,107)</b>	<b>-16.59</b>
<b>Total Operating Income</b>	<b>40,883</b>	<b>51,003</b>	<b>55,687</b>	<b>(4,683)</b>	<b>300,458</b>	<b>386,705</b>	<b>478,851</b>	<b>(92,145)</b>	<b>(19.24)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(13,917)	(13,033)	(14,317)	1,284	(130,523)	(125,922)	(127,848)	1,927	-1.51
Interest Income	11	303	6	296	39	1,510	58	1,452	2,493.59
Replacement/Extraordinary Item	(2,505)	(165)	(6,603)	6,439	(11,886)	(19,579)	(48,083)	28,504	-59.28
Other Income (Expense)	0			0	131,032				
Management Fees	(5,303)	(5,261)	(6,221)	960	(47,196)	(47,133)	(55,992)	8,859	-15.82
<b>Total Non-Operating Income (Expense)</b>	<b>(21,715)</b>	<b>(18,156)</b>	<b>(27,135)</b>	<b>8,979</b>	<b>(58,535)</b>	<b>(191,124)</b>	<b>(231,865)</b>	<b>40,742</b>	<b>-17.57</b>
<b>Income Before Non-Cash Items</b>	<b>19,169</b>	<b>32,847</b>	<b>28,552</b>	<b>4,295</b>	<b>241,923</b>	<b>195,582</b>	<b>246,986</b>	<b>(51,404)</b>	<b>(20.81)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(15,691)	(15,023)	(15,691)	667	(141,216)	(135,210)	(141,216)	6,006	-4.25
<b>Total Non-Cash Items</b>	<b>(15,691)</b>	<b>(15,023)</b>	<b>(15,691)</b>	<b>667</b>	<b>(141,216)</b>	<b>(135,210)</b>	<b>(141,216)</b>	<b>6,006</b>	<b>-4.25</b>
<b>Change In Net Assets</b>	<b>3,478</b>	<b>17,824</b>	<b>12,861</b>	<b>4,962</b>	<b>100,707</b>	<b>60,372</b>	<b>105,769</b>	<b>(45,398)</b>	<b>(42.92)</b>



**Courtland Heights PFC**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	40,981	41,726	42,933	(1,207)	355,000	377,799	377,067	732	.19
Bad Debt, Net of Collections	0	1,060	(699)	1,759	(7,693)	(852)	(6,289)	5,437	-86.46
Other Tenant Revenue	405	840	250	590	2,470	4,514	2,250	2,264	100.62
Miscellaneous Revenue	957	180	425	(245)	3,976	1,470	3,825	(2,355)	-61.57
<b>Net Revenue</b>	<b>42,343</b>	<b>43,806</b>	<b>42,909</b>	<b>897</b>	<b>353,753</b>	<b>382,931</b>	<b>376,853</b>	<b>6,078</b>	<b>1.61</b>
<b>Operating Expense</b>									
Salaries and Benefits	6,559	7,502	6,444	1,057	54,329	68,815	61,239	7,576	12.37
Supplies and Materials	431	406	945	(539)	7,343	7,377	8,880	(1,503)	-16.93
Outside Services	1,990	4,515	4,057	459	28,659	35,391	33,540	1,851	5.52
Utilities	2,180	2,791	2,559	233	21,938	22,290	23,027	(737)	-3.20
Protective Services	0			0					
Insurance	0	5,012	2,261	2,751	13,579	16,452	20,423	(3,971)	-19.45
Other Expenses	2,427	2,366	2,555	(189)	29,708	25,243	27,974	(2,731)	-9.76
<b>Total Operating Expense</b>	<b>13,587</b>	<b>22,592</b>	<b>18,820</b>	<b>3,772</b>	<b>155,555</b>	<b>175,568</b>	<b>175,083</b>	<b>485</b>	<b>.28</b>
<b>Total Operating Income</b>	<b>28,756</b>	<b>21,214</b>	<b>24,089</b>	<b>(2,875)</b>	<b>198,198</b>	<b>207,364</b>	<b>201,770</b>	<b>5,593</b>	<b>2.77</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(4,102)	(3,992)	(3,992)	0	(86,323)	(39,279)	(39,279)	1	.00
Interest Income	0		25	(25)	724		224	(224)	-100.00
Replacement/Extraordinary Item	(1,271)	(599)	(4,483)	3,884	(23,380)	(10,718)	(46,650)	35,932	-77.02
Other Income (Expense)	0			0	94,488				
Management Fees	(1,338)	(1,502)	(1,512)	10	(12,343)	(13,886)	(13,280)	(606)	4.56
Transfers	0			0	269,802	403,160		403,160	100.00
<b>Total Non-Operating Income (Expense)</b>	<b>(6,711)</b>	<b>(6,092)</b>	<b>(9,962)</b>	<b>3,870</b>	<b>242,969</b>	<b>339,278</b>	<b>(98,984)</b>	<b>438,262</b>	<b>-442.76</b>
<b>Income Before Non-Cash Items</b>	<b>22,045</b>	<b>15,122</b>	<b>14,127</b>	<b>994</b>	<b>441,167</b>	<b>546,641</b>	<b>102,786</b>	<b>443,855</b>	<b>431.82</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(5,687)	(4,952)	(5,157)	204	(51,184)	(45,161)	(46,641)	1,480	-3.17
<b>Total Non-Cash Items</b>	<b>(5,687)</b>	<b>(4,952)</b>	<b>(5,157)</b>	<b>204</b>	<b>(51,184)</b>	<b>(45,161)</b>	<b>(46,641)</b>	<b>1,480</b>	<b>-3.17</b>
<b>Change In Net Assets</b>	<b>16,358</b>	<b>10,169</b>	<b>8,971</b>	<b>1,199</b>	<b>389,983</b>	<b>501,480</b>	<b>56,145</b>	<b>445,335</b>	<b>793.19</b>





**SAHFC Monterrey Park**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	122,364	125,249	123,860	1,389	1,060,458	1,100,189	1,114,739	(14,550)	-1.31
Bad Debt, Net of Collections	(1,480)	(965)	(4,250)	3,285	(27,227)	(15,539)	(38,252)	22,713	-59.38
Other Tenant Revenue	3,850	2,357	3,000	(643)	28,187	31,432	27,000	4,432	16.41
Miscellaneous Revenue	4,201	4,895	1,396	3,499	26,151	45,602	12,562	33,040	263.01
<b>Net Revenue</b>	<b>128,935</b>	<b>131,535</b>	<b>124,005</b>	<b>7,530</b>	<b>1,087,570</b>	<b>1,161,683</b>	<b>1,116,049</b>	<b>45,634</b>	<b>4.09</b>
<b>Operating Expense</b>									
Salaries and Benefits	27,116	26,457	22,304	4,153	254,357	239,627	200,740	38,887	19.37
Supplies and Materials	4,604	5,561	6,600	(1,039)	81,598	35,219	59,400	(24,181)	-40.71
Outside Services	23,967	17,994	23,487	(5,493)	268,211	174,129	211,380	(37,251)	-17.62
Utilities	4,746	9,986	9,144	842	60,236	86,486	82,299	4,187	5.09
Protective Services	1,200	1,200	1,200	0	12,400	12,000	10,800	1,200	11.11
Insurance	0	15,653	6,732	8,921	40,366	47,341	60,942	(13,601)	-22.32
Other Expenses	6,539	6,322	6,511	(188)	77,327	85,228	58,966	26,262	44.54
<b>Total Operating Expense</b>	<b>68,173</b>	<b>83,174</b>	<b>75,978</b>	<b>7,196</b>	<b>794,495</b>	<b>680,030</b>	<b>684,527</b>	<b>(4,497)</b>	<b>-.66</b>
<b>Total Operating Income</b>	<b>60,761</b>	<b>48,361</b>	<b>48,028</b>	<b>333</b>	<b>293,075</b>	<b>481,653</b>	<b>431,522</b>	<b>50,132</b>	<b>11.62</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(4,290)	(12,045)	(3,996)	(8,049)	(42,757)	(161,594)	(39,929)	(121,665)	304.70
Interest Income	0	435	1	434	11	1,237	6	1,231	20,116.01
Replacement/Extraordinary Item	(11,549)	(5,155)	(6,213)	1,058	(113,291)	(57,385)	(55,920)	(1,465)	2.62
Management Fees	(11,311)	(10,998)	(11,252)	254	(100,334)	(97,905)	(101,270)	3,366	-3.32
<b>Total Non-Operating Income (Expense)</b>	<b>(27,149)</b>	<b>(27,764)</b>	<b>(21,461)</b>	<b>(6,303)</b>	<b>(256,371)</b>	<b>(315,646)</b>	<b>(197,113)</b>	<b>(118,533)</b>	<b>60.13</b>
<b>Income Before Non-Cash Items</b>	<b>33,612</b>	<b>20,597</b>	<b>26,567</b>	<b>(5,970)</b>	<b>36,704</b>	<b>166,008</b>	<b>234,409</b>	<b>(68,401)</b>	<b>(29.18)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(1,386)	(1,828)	(1,386)	(443)	(12,471)	(16,456)	(12,471)	(3,985)	31.95
<b>Total Non-Cash Items</b>	<b>(1,386)</b>	<b>(1,828)</b>	<b>(1,386)</b>	<b>(443)</b>	<b>(12,471)</b>	<b>(16,456)</b>	<b>(12,471)</b>	<b>(3,985)</b>	<b>31.95</b>
<b>Change In Net Assets</b>	<b>32,226</b>	<b>18,769</b>	<b>25,181</b>	<b>(6,412)</b>	<b>24,233</b>	<b>149,552</b>	<b>221,938</b>	<b>(72,386)</b>	<b>(32.62)</b>



**Reagan West Apartments**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	2,496	3,118	3,159	(41)	20,896	21,937	28,416	(6,479)	-22.80
Bad Debt, Net of Collections	0		(333)	333	(5,754)	285	(3,000)	3,285	-109.50
Other Tenant Revenue	35	22	35	(13)	1,237	419	315	104	33.02
Grants	3,537	4,000	4,625	(625)	38,876	39,850	41,626	(1,776)	-4.27
Miscellaneous Revenue	0		20	(20)	(1,415)	1,654	180	1,474	818.89
<b>Net Revenue</b>	<b>6,068</b>	<b>7,140</b>	<b>7,506</b>	<b>(366)</b>	<b>53,841</b>	<b>64,145</b>	<b>67,538</b>	<b>(3,393)</b>	<b>-5.02</b>
<b>Operating Expense</b>									
Salaries and Benefits	578	520	710	(190)	3,332	4,826	6,467	(1,641)	-25.38
Supplies and Materials	0		315	(315)	3,476	2,323	3,735	(1,412)	-37.80
Outside Services	434	507	1,116	(609)	16,925	7,360	14,226	(6,866)	-48.26
Utilities	977	819	724	95	7,051	8,173	6,519	1,654	25.38
Insurance	0	379	155	224	965	1,138	1,395	(257)	-18.45
Other Expenses	330	367	578	(212)	6,285	3,826	5,157	(1,332)	-25.82
<b>Total Operating Expense</b>	<b>2,319</b>	<b>2,592</b>	<b>3,598</b>	<b>(1,007)</b>	<b>38,034</b>	<b>27,646</b>	<b>37,499</b>	<b>(9,853)</b>	<b>-26.28</b>
<b>Total Operating Income</b>	<b>3,749</b>	<b>4,548</b>	<b>3,907</b>	<b>641</b>	<b>15,807</b>	<b>36,499</b>	<b>30,038</b>	<b>6,460</b>	<b>21.51</b>
<b>Non-Operating Income (Expense)</b>									
Interest Income	7	92	6	86	55	456	55	401	730.46
Replacement/Extraordinary Item	0		(583)	583	(547)	(1,572)	(8,550)	6,978	-81.61
Management Fees	(808)	(864)	(823)	(41)	(7,439)	(7,838)	(7,405)	(433)	5.85
<b>Total Non-Operating Income (Expense)</b>	<b>(801)</b>	<b>(771)</b>	<b>(1,400)</b>	<b>629</b>	<b>(7,930)</b>	<b>(8,955)</b>	<b>(15,900)</b>	<b>6,945</b>	<b>-43.68</b>
<b>Income Before Non-Cash Items</b>	<b>2,948</b>	<b>3,777</b>	<b>2,507</b>	<b>1,270</b>	<b>7,876</b>	<b>27,544</b>	<b>14,139</b>	<b>13,406</b>	<b>94.82</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(57)			0	(513)	(456)	(456)	1	-.14
<b>Total Non-Cash Items</b>	<b>(57)</b>				<b>(513)</b>	<b>(456)</b>	<b>(456)</b>	<b>1</b>	<b>-.14</b>
<b>Change In Net Assets</b>	<b>2,891</b>	<b>3,777</b>	<b>2,507</b>	<b>1,270</b>	<b>7,363</b>	<b>27,089</b>	<b>13,682</b>	<b>13,407</b>	<b>97.99</b>



**Sendero I PFC (Crown Meadows)**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	171,935	175,577	168,972	6,605	1,530,527	1,563,413	1,520,748	42,665	2.81
Bad Debt, Net of Collections	371	56	1,065	(1,009)	5,588	3,334	9,585	(6,251)	-65.21
Other Tenant Revenue	7,208	18,519	8,175	10,344	73,080	129,941	73,575	56,366	76.61
Miscellaneous Revenue	8,998	523	8,418	(7,896)	67,958	3,671	75,765	(72,094)	-95.16
<b>Net Revenue</b>	<b>188,513</b>	<b>194,675</b>	<b>186,630</b>	<b>8,044</b>	<b>1,677,153</b>	<b>1,700,359</b>	<b>1,679,673</b>	<b>20,686</b>	<b>1.23</b>
<b>Operating Expense</b>									
Salaries and Benefits	16,659	26,974	22,069	4,904	180,830	199,188	198,624	564	.28
Supplies and Materials	3,448	4,176	2,393	1,784	14,243	20,882	21,533	(652)	-3.03
Fleet Costs	(182)		50	(50)	719	837	450	387	85.97
Outside Services	10,995	14,981	12,686	2,295	109,495	106,462	114,178	(7,716)	-6.76
Utilities	12,783	(2,660)	16,245	(18,905)	143,500	94,135	146,205	(52,070)	-35.61
Protective Services	55		320	(320)	2,513	2,210	2,880	(670)	-23.25
Insurance	10,943	12,299	5,430	6,869	33,152	37,280	49,254	(11,974)	-24.31
Other Expenses	3,790	4,423	5,788	(1,365)	39,578	41,161	54,537	(13,376)	-24.53
<b>Total Operating Expense</b>	<b>58,491</b>	<b>60,194</b>	<b>64,981</b>	<b>(4,787)</b>	<b>524,029</b>	<b>502,154</b>	<b>587,661</b>	<b>(85,507)</b>	<b>-14.55</b>
<b>Total Operating Income</b>	<b>130,022</b>	<b>134,481</b>	<b>121,649</b>	<b>12,831</b>	<b>1,153,123</b>	<b>1,198,205</b>	<b>1,092,012</b>	<b>106,193</b>	<b>9.72</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(31,094)	(30,227)	(30,227)	0	(311,374)	(303,045)	(297,545)	(5,500)	1.85
Interest Income	281	1,694	140	1,554	1,661	8,465	1,258	7,207	572.90
Replacement/Extraordinary Item	(4,918)	(6,166)	(5,276)	(891)	(54,479)	(37,949)	(47,480)	9,530	-20.07
Management Fees	(10,907)	(10,940)	(10,878)	(62)	(97,622)	(97,727)	(97,905)	179	-.18
<b>Total Non-Operating Income (Expense)</b>	<b>(46,638)</b>	<b>(45,640)</b>	<b>(46,241)</b>	<b>601</b>	<b>(461,814)</b>	<b>(430,256)</b>	<b>(441,672)</b>	<b>11,416</b>	<b>-2.58</b>
<b>Income Before Non-Cash Items</b>	<b>83,384</b>	<b>88,841</b>	<b>75,408</b>	<b>13,433</b>	<b>691,310</b>	<b>767,949</b>	<b>650,340</b>	<b>117,609</b>	<b>18.08</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(32,535)	(32,535)	(32,535)	0	(292,818)	(292,818)	(292,818)	0	.00
<b>Total Non-Cash Items</b>	<b>(32,535)</b>	<b>(32,535)</b>	<b>(32,535)</b>	<b>0</b>	<b>(292,818)</b>	<b>(292,818)</b>	<b>(292,818)</b>	<b>0</b>	<b>.00</b>
<b>Change In Net Assets</b>	<b>50,849</b>	<b>56,305</b>	<b>42,873</b>	<b>13,433</b>	<b>398,492</b>	<b>475,131</b>	<b>357,522</b>	<b>117,609</b>	<b>32.90</b>



**Cottage Creek I**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	61,340	85,466	85,307	159	624,488	711,791	746,790	(34,999)	-4.69
Bad Debt, Net of Collections	(5,441)	(659)	(3,200)	2,541	(38,979)	(26,417)	(28,800)	2,383	-8.27
Other Tenant Revenue	278	294	1,665	(1,371)	17,286	16,017	14,985	1,032	6.88
Grants	57,101	50,605	49,955	650	464,321	444,468	449,595	(5,127)	-1.14
Miscellaneous Revenue	2,545	825	1,269	(444)	18,734	6,514	11,494	(4,980)	-43.33
<b>Net Revenue</b>	<b>115,823</b>	<b>136,532</b>	<b>134,996</b>	<b>1,536</b>	<b>1,085,849</b>	<b>1,152,372</b>	<b>1,194,063</b>	<b>(41,691)</b>	<b>-3.49</b>
<b>Operating Expense</b>									
Salaries and Benefits	31,332	28,911	28,099	812	284,527	293,433	266,273	27,160	10.20
Supplies and Materials	2,033	3,639	3,850	(211)	42,422	36,188	52,550	(16,362)	-31.14
Fleet Costs	0			0		169		169	100.00
Outside Services	21,665	11,686	12,993	(1,307)	203,962	139,116	188,914	(49,798)	-26.36
Utilities	10,570	11,465	14,112	(2,647)	111,823	93,857	127,007	(33,150)	-26.10
Protective Services	4,480	4,480	4,480	0	35,840	40,320	40,320		
Insurance	0	11,398	5,932	5,466	35,978	41,918	53,729	(11,811)	-21.98
Other Expenses	9,982	7,141	7,194	(53)	93,906	71,857	75,535	(3,678)	-4.87
<b>Total Operating Expense</b>	<b>80,062</b>	<b>78,721</b>	<b>76,660</b>	<b>2,060</b>	<b>808,459</b>	<b>716,859</b>	<b>804,328</b>	<b>(87,469)</b>	<b>-10.87</b>
<b>Total Operating Income</b>	<b>35,761</b>	<b>57,811</b>	<b>58,336</b>	<b>(525)</b>	<b>277,390</b>	<b>435,514</b>	<b>389,735</b>	<b>45,779</b>	<b>11.75</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(6,094)	(5,930)	(5,930)	0	(178,623)	(58,356)	(58,355)	(1)	.00
Interest Income	143	493	96	397	2,345	5,324	861	4,463	518.48
Replacement/Extraordinary Item	(2,767)	(7,332)	(11,500)	4,168	(26,427)	(33,616)	(103,500)	69,884	-67.52
Other Income (Expense)	0			0	720,134				
Management Fees	(6,313)	(6,333)	(6,319)	(13)	(56,794)	(57,086)	(56,874)	(211)	.37
Transfers	0			0	(269,802)	(418,999)		(418,999)	100.00
<b>Total Non-Operating Income (Expense)</b>	<b>(15,031)</b>	<b>(19,103)</b>	<b>(23,654)</b>	<b>4,552</b>	<b>190,833</b>	<b>(562,733)</b>	<b>(217,869)</b>	<b>(344,864)</b>	<b>158.29</b>
<b>Income Before Non-Cash Items</b>	<b>20,730</b>	<b>38,709</b>	<b>34,681</b>	<b>4,027</b>	<b>468,223</b>	<b>(127,220)</b>	<b>171,866</b>	<b>(299,086)</b>	<b>(174.02)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(8,105)	(7,483)	(7,609)	126	(70,925)	(67,400)	(68,479)	1,080	-1.58
<b>Total Non-Cash Items</b>	<b>(8,105)</b>	<b>(7,483)</b>	<b>(7,609)</b>	<b>126</b>	<b>(70,925)</b>	<b>(67,400)</b>	<b>(68,479)</b>	<b>1,080</b>	<b>-1.58</b>
<b>Change In Net Assets</b>	<b>12,625</b>	<b>31,226</b>	<b>27,073</b>	<b>4,153</b>	<b>397,299</b>	<b>(194,619)</b>	<b>103,387</b>	<b>(298,006)</b>	<b>(288.24)</b>



**Cottage Creek II**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	47,041	62,648	60,271	2,377	426,070	513,775	530,791	(17,016)	-3.21
Bad Debt, Net of Collections	(8,766)	(1,126)	(4,000)	2,874	(20,538)	(32,537)	(36,000)	3,463	-9.62
Other Tenant Revenue	(104)	947	725	222	10,564	14,968	6,525	8,443	129.39
Grants	45,591	43,221	46,292	(3,071)	417,250	397,238	416,628	(19,390)	-4.65
Miscellaneous Revenue	2,451	264	650	(386)	12,747	4,280	6,550	(2,271)	-34.66
<b>Net Revenue</b>	<b>86,213</b>	<b>105,954</b>	<b>103,938</b>	<b>2,016</b>	<b>846,094</b>	<b>897,723</b>	<b>924,494</b>	<b>(26,771)</b>	<b>-2.90</b>
<b>Operating Expense</b>									
Salaries and Benefits	24,367	21,415	22,134	(719)	217,321	210,882	209,460	1,422	.68
Supplies and Materials	3,355	1,995	3,595	(1,600)	42,997	29,908	42,555	(12,647)	-29.72
Outside Services	1,895	6,494	9,534	(3,041)	167,231	100,949	143,765	(42,816)	-29.78
Utilities	5,040	7,361	10,140	(2,779)	82,046	60,870	91,257	(30,387)	-33.30
Protective Services	3,520	3,520	3,520	0	28,160	31,680	31,680		
Insurance	0	8,766	4,072	4,694	24,953	29,981	36,914	(6,932)	-18.78
Other Expenses	8,192	4,403	5,470	(1,068)	71,637	50,717	54,273	(3,556)	-6.55
<b>Total Operating Expense</b>	<b>46,370</b>	<b>53,953</b>	<b>58,466</b>	<b>(4,513)</b>	<b>634,345</b>	<b>514,988</b>	<b>609,904</b>	<b>(94,916)</b>	<b>-15.56</b>
<b>Total Operating Income</b>	<b>39,844</b>	<b>52,001</b>	<b>45,472</b>	<b>6,529</b>	<b>211,750</b>	<b>382,735</b>	<b>314,590</b>	<b>68,145</b>	<b>21.66</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(4,156)	(4,045)	(4,045)	0	(126,751)	(39,801)	(39,801)	0	.00
Interest Income	0		71	(71)	593		642	(642)	-100.00
Replacement/Extraordinary Item	(1,157)	(7,110)	(9,833)	2,723	(32,133)	(25,461)	(88,500)	63,039	-71.23
Other Income (Expense)	0			0	474,491				
Management Fees	(4,891)	(4,906)	(4,896)	(10)	(43,940)	(44,225)	(44,061)	(164)	.37
Transfers	0			0		15,839		15,839	100.00
<b>Total Non-Operating Income (Expense)</b>	<b>(10,204)</b>	<b>(16,061)</b>	<b>(18,703)</b>	<b>2,642</b>	<b>272,259</b>	<b>(93,647)</b>	<b>(171,720)</b>	<b>78,073</b>	<b>-45.47</b>
<b>Income Before Non-Cash Items</b>	<b>29,640</b>	<b>35,940</b>	<b>26,770</b>	<b>9,171</b>	<b>484,008</b>	<b>289,088</b>	<b>142,870</b>	<b>146,218</b>	<b>102.34</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(5,831)	(5,243)	(5,445)	202	(50,065)	(47,431)	(49,211)	1,779	-3.62
<b>Total Non-Cash Items</b>	<b>(5,831)</b>	<b>(5,243)</b>	<b>(5,445)</b>	<b>202</b>	<b>(50,065)</b>	<b>(47,431)</b>	<b>(49,211)</b>	<b>1,779</b>	<b>-3.62</b>
<b>Change In Net Assets</b>	<b>23,809</b>	<b>30,697</b>	<b>21,325</b>	<b>9,372</b>	<b>433,944</b>	<b>241,657</b>	<b>93,659</b>	<b>147,998</b>	<b>158.02</b>



**SAHFC Towering Oaks, LLC**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GlJdeIncomeStatementByCompany  
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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	94,472	95,715	93,608	2,106	814,628	844,249	842,476	1,773	.21
Bad Debt, Net of Collections	(864)	200	(1,159)	1,359	(6,806)	(1,647)	(10,428)	8,781	-84.20
Other Tenant Revenue	505	(1,567)	600	(2,167)	8,474	9,903	5,400	4,503	83.39
Miscellaneous Revenue	700	265	983	(718)	9,081	3,323	8,850	(5,527)	-62.45
<b>Net Revenue</b>	<b>94,813</b>	<b>94,613</b>	<b>94,033</b>	<b>579</b>	<b>825,376</b>	<b>855,828</b>	<b>846,298</b>	<b>9,530</b>	<b>1.13</b>
<b>Operating Expense</b>									
Salaries and Benefits	13,011	13,946	14,968	(1,022)	113,473	123,372	134,710	(11,337)	-8.42
Supplies and Materials	2,893	2,735	1,812	923	21,308	19,141	16,309	2,833	17.37
Outside Services	4,366	9,863	9,292	572	67,273	75,841	83,624	(7,783)	-9.31
Utilities	1,448	3,453	6,516	(3,063)	53,827	33,701	58,647	(24,946)	-42.54
Insurance	0	10,454	4,277	6,177	25,690	31,616	38,726	(7,110)	-18.36
Other Expenses	4,312	3,570	3,843	(274)	48,360	36,823	34,881	1,942	5.57
<b>Total Operating Expense</b>	<b>26,030</b>	<b>44,022</b>	<b>40,708</b>	<b>3,313</b>	<b>329,931</b>	<b>320,495</b>	<b>366,897</b>	<b>(46,402)</b>	<b>-12.65</b>
<b>Total Operating Income</b>	<b>68,783</b>	<b>50,591</b>	<b>53,325</b>	<b>(2,734)</b>	<b>495,445</b>	<b>535,333</b>	<b>479,401</b>	<b>55,932</b>	<b>11.67</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(13,419)	(12,987)	(13,024)	37	(122,012)	(118,197)	(118,524)	327	-.28
Interest Income	85	569	11	558	331	3,002	101	2,901	2,885.94
Replacement/Extraordinary Item	(5,729)	(6,421)	(8,815)	2,393	(38,545)	(30,062)	(79,332)	49,271	-62.11
Other Income (Expense)	0			0	220,314				
Management Fees	(8,609)	(8,075)	(8,318)	243	(75,066)	(74,216)	(74,861)	646	-.86
<b>Total Non-Operating Income (Expense)</b>	<b>(27,671)</b>	<b>(26,913)</b>	<b>(30,145)</b>	<b>3,232</b>	<b>(14,979)</b>	<b>(219,473)</b>	<b>(272,617)</b>	<b>53,144</b>	<b>-19.49</b>
<b>Income Before Non-Cash Items</b>	<b>41,112</b>	<b>23,678</b>	<b>23,180</b>	<b>498</b>	<b>480,467</b>	<b>315,860</b>	<b>206,784</b>	<b>109,076</b>	<b>52.75</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(1,527)	(5,592)	(638)	(4,953)	(26,061)	(11,221)	(5,792)	(5,429)	93.72
<b>Total Non-Cash Items</b>	<b>(1,527)</b>	<b>(5,592)</b>	<b>(638)</b>	<b>(4,953)</b>	<b>(26,061)</b>	<b>(11,221)</b>	<b>(5,792)</b>	<b>(5,429)</b>	<b>93.72</b>
<b>Change In Net Assets</b>	<b>39,584</b>	<b>18,086</b>	<b>22,541</b>	<b>(4,455)</b>	<b>454,406</b>	<b>304,639</b>	<b>200,992</b>	<b>103,647</b>	<b>51.57</b>



**SAHFC Vera Cruz**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	13,163	14,574	13,801	774	105,880	127,021	124,205	2,817	2.27
Bad Debt, Net of Collections	0	20	(112)	132	(3,460)	456	(1,006)	1,463	-145.32
Other Tenant Revenue	0	50	100	(50)	(4,100)	970	900	70	7.78
Miscellaneous Revenue	24		224	(224)	323	98	2,014	(1,916)	-95.14
<b>Net Revenue</b>	<b>13,187</b>	<b>14,644</b>	<b>14,012</b>	<b>632</b>	<b>98,644</b>	<b>128,545</b>	<b>126,112</b>	<b>2,433</b>	<b>1.93</b>
<b>Operating Expense</b>									
Salaries and Benefits	1,579	1,545	1,347	198	7,651	15,874	12,123	3,751	30.94
Supplies and Materials	2,411	2,339	615	1,725	15,487	14,659	5,535	9,124	164.85
Outside Services	2,291	8,410	2,526	5,884	28,922	22,798	22,733	65	.28
Utilities	1,624	1,322	1,594	(272)	13,730	13,010	14,349	(1,339)	-9.33
Protective Services	1,250			0	4,100	1,700		1,700	100.00
Insurance	2,016	2,020	1,618	402	10,257	9,414	14,606	(5,192)	-35.55
Other Expenses	1,006	3,275	1,138	2,137	12,865	18,159	10,289	7,870	76.49
<b>Total Operating Expense</b>	<b>12,178</b>	<b>18,911</b>	<b>8,838</b>	<b>10,073</b>	<b>93,014</b>	<b>95,614</b>	<b>79,635</b>	<b>15,978</b>	<b>20.06</b>
<b>Total Operating Income</b>	<b>1,010</b>	<b>(4,267)</b>	<b>5,174</b>	<b>(9,442)</b>	<b>5,630</b>	<b>32,932</b>	<b>46,476</b>	<b>(13,545)</b>	<b>(29.14)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(862)	(854)	(67)	(788)	(7,747)	(7,679)	(646)	(7,033)	1,088.74
Interest Income	21	151	2	149	80	818	18	800	4,378.43
Replacement/Extraordinary Item	(556)	(1,568)	(2,975)	1,407	(10,060)	(3,936)	(26,775)	22,839	-85.30
Management Fees	(1,906)	(1,902)	(1,720)	(183)	(15,933)	(17,304)	(15,476)	(1,828)	11.81
<b>Total Non-Operating Income (Expense)</b>	<b>(3,303)</b>	<b>(4,174)</b>	<b>(4,759)</b>	<b>586</b>	<b>(33,659)</b>	<b>(28,100)</b>	<b>(42,878)</b>	<b>14,778</b>	<b>-34.47</b>
<b>Income Before Non-Cash Items</b>	<b>(2,293)</b>	<b>(8,441)</b>	<b>415</b>	<b>(8,856)</b>	<b>(28,029)</b>	<b>4,832</b>	<b>3,598</b>	<b>1,234</b>	<b>34.29</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(3,783)	(3,783)	(3,783)	0	(34,044)	(34,044)	(34,043)	0	.00
<b>Total Non-Cash Items</b>	<b>(3,783)</b>	<b>(3,783)</b>	<b>(3,783)</b>	<b>0</b>	<b>(34,044)</b>	<b>(34,044)</b>	<b>(34,043)</b>	<b>0</b>	<b>.00</b>
<b>Change In Net Assets</b>	<b>(6,075)</b>	<b>(12,224)</b>	<b>(3,368)</b>	<b>(8,856)</b>	<b>(62,073)</b>	<b>(29,212)</b>	<b>(30,446)</b>	<b>1,234</b>	<b>(4.05)</b>



**Woodhill Apartments PFC**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	338,997	362,387	370,796	(8,409)	2,978,663	3,105,138	3,337,164	(232,026)	-6.95
Bad Debt, Net of Collections	(23,989)	(6,593)	(10,262)	3,669	(110,627)	(105,615)	(92,358)	(13,257)	14.35
Other Tenant Revenue	6,876	4,472	7,027	(2,555)	66,192	68,848	63,243	5,605	8.86
Miscellaneous Revenue	(401)	1,876	6,095	(4,219)	48,305	21,872	54,855	(32,983)	-60.13
<b>Net Revenue</b>	<b>321,485</b>	<b>362,141</b>	<b>373,656</b>	<b>(11,515)</b>	<b>2,982,533</b>	<b>3,090,243</b>	<b>3,362,904</b>	<b>(272,661)</b>	<b>-8.11</b>
<b>Operating Expense</b>									
Salaries and Benefits	48,887	43,425	56,693	(13,268)	482,320	447,757	510,239	(62,483)	-12.25
Supplies and Materials	14,914	4,226	6,550	(2,324)	120,851	63,843	58,950	4,893	8.30
Fleet Costs	0			0	14,169				
Outside Services	79,868	44,003	49,732	(5,729)	616,768	503,058	447,585	55,472	12.39
Utilities	23,791	37,309	30,482	6,827	265,901	300,755	274,335	26,421	9.63
Protective Services	3,600	1,800	4,083	(2,283)	43,205	14,830	36,750	(21,920)	-59.65
Insurance	31,573	41,420	16,356	25,065	94,730	125,466	147,202	(21,736)	-14.77
Other Expenses	11,424	40,324	13,127	27,197	162,638	188,339	120,590	67,749	56.18
<b>Total Operating Expense</b>	<b>214,057</b>	<b>212,506</b>	<b>177,023</b>	<b>35,483</b>	<b>1,800,582</b>	<b>1,644,047</b>	<b>1,595,651</b>	<b>48,396</b>	<b>3.03</b>
<b>Total Operating Income</b>	<b>107,427</b>	<b>149,635</b>	<b>196,633</b>	<b>(46,998)</b>	<b>1,181,951</b>	<b>1,446,196</b>	<b>1,767,253</b>	<b>(321,057)</b>	<b>(18.17)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(20,958)	(20,246)	(20,246)	0	(206,593)	(205,730)	(199,730)	(6,000)	3.00
Interest Income	1,899	5,738	103	5,635	8,738	46,214	927	45,287	4,885.31
Replacement/Extraordinary Item	(1,706)	(22,385)	(27,895)	5,510	(109,465)	(138,461)	(251,055)	112,594	-44.85
Other Income (Expense)	0			0	2,095,627				
Management Fees	(32,393)	(33,248)	(33,367)	119	(291,771)	(289,755)	(300,303)	10,548	-3.51
<b>Total Non-Operating Income (Expense)</b>	<b>(53,158)</b>	<b>(70,140)</b>	<b>(81,405)</b>	<b>11,265</b>	<b>1,496,537</b>	<b>(587,732)</b>	<b>(750,161)</b>	<b>162,429</b>	<b>-21.65</b>
<b>Income Before Non-Cash Items</b>	<b>54,269</b>	<b>79,495</b>	<b>115,228</b>	<b>(35,733)</b>	<b>2,678,488</b>	<b>858,464</b>	<b>1,017,092</b>	<b>(158,628)</b>	<b>(15.60)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(55,834)	(56,498)	(55,834)	(664)	(502,543)	(508,479)	(502,505)	(5,974)	1.19
Non-Oper Income (Expense)	0			0	(46)				
<b>Total Non-Cash Items</b>	<b>(55,834)</b>	<b>(56,498)</b>	<b>(55,834)</b>	<b>(664)</b>	<b>(502,589)</b>	<b>(508,479)</b>	<b>(502,505)</b>	<b>(5,974)</b>	<b>1.19</b>
<b>Change In Net Assets</b>	<b>(1,565)</b>	<b>22,998</b>	<b>59,395</b>	<b>(36,397)</b>	<b>2,175,898</b>	<b>349,985</b>	<b>514,587</b>	<b>(164,603)</b>	<b>(31.99)</b>





**HemisView Market Units**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	204,582	199,915	208,662	(8,747)	617,034	593,168	625,987	(32,820)	-5.24
Bad Debt, Net of Collections	2,195	(1,465)	404	(1,869)	9,204	2,319	1,213	1,106	91.16
Other Tenant Revenue	6,385	14,640	13,949	691	19,537	38,546	41,848	(3,303)	-7.89
Miscellaneous Revenue	5,175	4	1,015	(1,011)	14,644	876	3,044	(2,168)	-71.21
<b>Net Revenue</b>	<b>218,336</b>	<b>213,095</b>	<b>224,031</b>	<b>(10,936)</b>	<b>660,420</b>	<b>634,909</b>	<b>672,093</b>	<b>(37,184)</b>	<b>-5.53</b>
<b>Operating Expense</b>									
Salaries and Benefits	21,952	34,347	29,417	4,930	65,993	79,031	88,252	(9,221)	-10.45
Supplies and Materials	2,290	6,141	3,095	3,046	6,059	11,100	9,286	1,814	19.53
Outside Services	13,966	15,369	13,008	2,360	28,432	38,711	39,025	(314)	-0.80
Utilities	13,319	10,551	12,854	(2,303)	35,093	32,974	38,561	(5,587)	-14.49
Protective Services	0	320	478	(158)	1,115	627	1,434	(807)	-56.24
Insurance	15,386	15,970	6,086	9,885	15,386	15,970	18,257	(2,287)	-12.53
Other Expenses	7,682	6,014	9,014	(2,999)	21,202	22,863	27,042	(4,179)	-15.45
<b>Total Operating Expense</b>	<b>74,595</b>	<b>88,712</b>	<b>73,952</b>	<b>14,760</b>	<b>173,280</b>	<b>201,277</b>	<b>221,857</b>	<b>(20,580)</b>	<b>-9.28</b>
<b>Total Operating Income</b>	<b>143,741</b>	<b>124,383</b>	<b>150,079</b>	<b>(25,696)</b>	<b>487,140</b>	<b>433,632</b>	<b>450,236</b>	<b>(16,604)</b>	<b>(3.69)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(91,528)	(90,960)	(71,671)	(19,289)	(274,853)	(273,161)	(215,014)	(58,147)	27.04
Interest Income	33	600	27	573	80	1,443	80	1,363	1,697.93
Replacement/Extraordinary Item	(6,544)	(1,625)	(4,989)	3,364	(15,640)	(9,593)	(14,968)	5,374	-35.91
Other Income (Expense)	0	(2,318)	(415)	(1,903)	(2,318)	(2,318)	(1,245)	(1,073)	86.18
Management Fees	(8,506)	(8,253)	(8,310)	57	(25,463)	(24,710)	(24,931)	222	-0.89
<b>Total Non-Operating Income (Expense)</b>	<b>(106,545)</b>	<b>(102,556)</b>	<b>(85,359)</b>	<b>(17,197)</b>	<b>(315,875)</b>	<b>(308,339)</b>	<b>(256,078)</b>	<b>(52,261)</b>	<b>20.41</b>
<b>Income Before Non-Cash Items</b>	<b>37,197</b>	<b>21,827</b>	<b>64,719</b>	<b>(42,893)</b>	<b>171,265</b>	<b>125,293</b>	<b>194,158</b>	<b>(68,865)</b>	<b>(35.47)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(44,079)	(44,079)	(44,079)	0	(132,238)	(132,238)	(132,238)	0	.00
Non-Oper Income (Expense)	0			0	3,212,715	243,851		243,851	100.00
<b>Total Non-Cash Items</b>	<b>(44,079)</b>	<b>(44,079)</b>	<b>(44,079)</b>	<b>0</b>	<b>3,080,478</b>	<b>111,613</b>	<b>(132,238)</b>	<b>243,851</b>	<b>-184.40</b>
<b>Change In Net Assets</b>	<b>(6,883)</b>	<b>(22,253)</b>	<b>20,640</b>	<b>(42,893)</b>	<b>3,251,743</b>	<b>236,906</b>	<b>61,921</b>	<b>174,985</b>	<b>282.60</b>



**HemisView Village**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GIJdeIncomeStatementByCompany  
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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	12,580	13,285	13,217	68	38,765	38,897	39,650	(753)	-1.90
Other Tenant Revenue	0		1,317	(1,317)			3,952	(3,952)	-100.00
Grants	13,083	19,205	9,165	10,040	39,132	27,866	27,496	371	1.35
Miscellaneous Revenue	1,806	2,007	(348)	2,355	5,425	4,492	(1,043)	5,535	-530.89
<b>Net Revenue</b>	<b>27,470</b>	<b>34,497</b>	<b>23,352</b>	<b>11,145</b>	<b>83,321</b>	<b>71,255</b>	<b>70,055</b>	<b>1,200</b>	<b>1.71</b>
<b>Operating Expense</b>									
Salaries and Benefits	6,932	9,660	9,806	(146)	19,725	23,190	29,417	(6,227)	-21.17
Supplies and Materials	719	1,689	791	898	2,093	4,265	2,372	1,893	79.83
Outside Services	1,745	3,105	3,362	(257)	6,331	9,178	10,087	(908)	-9.01
Utilities	3,938	3,013	4,285	(1,271)	11,739	9,470	12,854	(3,383)	-26.32
Protective Services	0	101	159	(58)	352	277	478	(201)	-42.06
Insurance	5,129	5,323	2,020	3,304	5,176	5,323	6,060	(736)	-12.15
Other Expenses	1,131	1,295	2,792	(1,497)	6,152	4,040	8,375	(4,335)	-51.76
<b>Total Operating Expense</b>	<b>19,595</b>	<b>24,187</b>	<b>23,214</b>	<b>973</b>	<b>51,568</b>	<b>55,744</b>	<b>69,642</b>	<b>(13,898)</b>	<b>-19.96</b>
<b>Total Operating Income</b>	<b>7,875</b>	<b>10,310</b>	<b>138</b>	<b>10,172</b>	<b>31,752</b>	<b>15,511</b>	<b>413</b>	<b>15,098</b>	<b>3,654.57</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(25,050)	(25,878)	(982)	(24,896)	(75,154)	(77,636)	(2,945)	(74,691)	2,535.82
Replacement/Extraordinary Item	0		(334)	334			(1,003)	1,003	-100.00
Other Income (Expense)	0	(122)	(138)	16		(122)	(415)	293	-70.60
Management Fees	(2,362)	(2,294)	(2,435)	142	(7,077)	(6,868)	(7,305)	438	-5.99
<b>Total Non-Operating Income (Expense)</b>	<b>(27,412)</b>	<b>(28,293)</b>	<b>(3,890)</b>	<b>(24,403)</b>	<b>(82,231)</b>	<b>(84,626)</b>	<b>(11,669)</b>	<b>(72,957)</b>	<b>625.20</b>
<b>Income Before Non-Cash Items</b>	<b>(19,537)</b>	<b>(17,983)</b>	<b>(3,752)</b>	<b>(14,231)</b>	<b>(50,479)</b>	<b>(69,115)</b>	<b>(11,256)</b>	<b>(57,858)</b>	<b>514.02</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(16,485)	(16,485)	(16,485)	0	(49,455)	(49,455)	(49,455)		
Non-Oper Income (Expense)	0			0	(3,212,715)	(243,851)		(243,851)	100.00
<b>Total Non-Cash Items</b>	<b>(16,485)</b>	<b>(16,485)</b>	<b>(16,485)</b>		<b>(3,262,170)</b>	<b>(293,305)</b>	<b>(49,455)</b>	<b>(243,851)</b>	<b>493.08</b>
<b>Change In Net Assets</b>	<b>(36,022)</b>	<b>(34,468)</b>	<b>(20,237)</b>	<b>(14,231)</b>	<b>(3,312,649)</b>	<b>(362,420)</b>	<b>(60,711)</b>	<b>(301,709)</b>	<b>496.96</b>



**Midcrowne Seniors Pavillion LP**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

GIJdeIncomeStatementByCompany  
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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	110,086	107,347	110,084	(2,737)	332,439	320,046	330,253	(10,207)	-3.09
Bad Debt, Net of Collections	0	(438)	(360)	(78)	(29)	(2,013)	(1,080)	(933)	86.39
Other Tenant Revenue	1,715	2,129	2,439	(309)	4,330	5,750	7,316	(1,565)	-21.40
Grants	3,622	2,112	2,434	(321)	5,966	6,364	7,301	(937)	-12.83
Miscellaneous Revenue	991	1,092	700	392	3,802	3,413	2,101	1,312	62.45
<b>Net Revenue</b>	<b>116,414</b>	<b>112,243</b>	<b>115,297</b>	<b>(3,054)</b>	<b>346,507</b>	<b>333,561</b>	<b>345,891</b>	<b>(12,330)</b>	<b>-3.56</b>
<b>Operating Expense</b>									
Salaries and Benefits	17,303	16,714	20,057	(3,342)	42,481	53,175	60,170	(6,995)	-11.63
Supplies and Materials	2,066	2,077	3,689	(1,612)	8,285	4,993	11,067	(6,074)	-54.89
Outside Services	5,719	16,312	14,974	1,338	46,747	33,787	44,921	(11,134)	-24.78
Utilities	9,475	12,447	11,854	593	29,187	37,094	35,563	1,531	4.31
Protective Services	1,210	2,017	2,137	(120)	7,558	6,767	6,412	355	5.53
Insurance	5,586	5,759	11,623	(5,863)	16,901	17,278	34,868	(17,589)	-50.45
Other Expenses	13,861	7,523	8,554	(1,030)	27,716	19,179	25,661	(6,483)	-25.26
<b>Total Operating Expense</b>	<b>55,221</b>	<b>62,851</b>	<b>72,888</b>	<b>(10,037)</b>	<b>178,875</b>	<b>172,273</b>	<b>218,663</b>	<b>(46,390)</b>	<b>-21.22</b>
<b>Total Operating Income</b>	<b>61,193</b>	<b>49,393</b>	<b>42,409</b>	<b>6,983</b>	<b>167,632</b>	<b>161,288</b>	<b>127,228</b>	<b>34,059</b>	<b>26.77</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(32,413)	(32,394)	(50,823)	18,429	(97,334)	(97,281)	(152,571)	55,290	-36.24
Interest Income	0	8	0	7		23	0	23	6,966.67
Replacement/Extraordinary Item	0	(869)	(2,974)	2,104	(3,100)	(3,857)	(8,921)	5,064	-56.76
Other Income (Expense)	0		(763)	763		(7,830)	(2,288)	(5,542)	242.22
Management Fees	(4,653)	(4,636)	(4,825)	189	(13,927)	(13,711)	(14,474)	764	-5.28
<b>Total Non-Operating Income (Expense)</b>	<b>(37,066)</b>	<b>(37,892)</b>	<b>(59,384)</b>	<b>21,493</b>	<b>(114,360)</b>	<b>(122,656)</b>	<b>(178,255)</b>	<b>55,599</b>	<b>-31.19</b>
<b>Income Before Non-Cash Items</b>	<b>24,127</b>	<b>11,501</b>	<b>(16,975)</b>	<b>28,476</b>	<b>53,272</b>	<b>38,632</b>	<b>(51,026)</b>	<b>89,658</b>	<b>(175.71)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(28,592)	(30,947)	(28,592)	(2,355)	(85,776)	(92,841)	(85,776)	(7,065)	8.24
<b>Total Non-Cash Items</b>	<b>(28,592)</b>	<b>(30,947)</b>	<b>(28,592)</b>	<b>(2,355)</b>	<b>(85,776)</b>	<b>(92,841)</b>	<b>(85,776)</b>	<b>(7,065)</b>	<b>8.24</b>
<b>Change In Net Assets</b>	<b>(4,465)</b>	<b>(19,446)</b>	<b>(45,567)</b>	<b>26,121</b>	<b>(32,504)</b>	<b>(54,209)</b>	<b>(136,803)</b>	<b>82,594</b>	<b>(60.37)</b>



**O'Connor Ltd. Partnership**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	88,483	90,045	88,122	1,923	265,395	268,597	263,882	4,715	1.79
Bad Debt, Net of Collections	561	(47)	(85)	38	686	943	120	823	685.66
Other Tenant Revenue	89	13	859	(846)	250	78	1,389	(1,311)	-94.37
Miscellaneous Revenue	1,487	2	740	(738)	3,448	132	2,220	(2,088)	-94.05
<b>Net Revenue</b>	<b>90,620</b>	<b>90,013</b>	<b>89,636</b>	<b>377</b>	<b>269,778</b>	<b>269,750</b>	<b>267,611</b>	<b>2,139</b>	<b>.80</b>
<b>Operating Expense</b>									
Salaries and Benefits	17,962	26,189	27,627	(1,439)	54,468	65,370	68,192	(2,822)	-4.14
Supplies and Materials	1,909	2,110	2,605	(495)	5,505	5,125	7,216	(2,091)	-28.98
Outside Services	20,112	6,584	11,882	(5,298)	31,218	17,908	40,467	(22,559)	-55.75
Utilities	5,626	4,986	7,820	(2,834)	21,506	16,425	23,460	(7,035)	-29.99
Insurance	(32)	(158)	3,697	(3,855)	9,007	9,958	11,141	(1,183)	-10.62
Other Expenses	4,000	2,560	5,510	(2,950)	13,301	10,162	16,065	(5,902)	-36.74
<b>Total Operating Expense</b>	<b>49,577</b>	<b>42,272</b>	<b>59,142</b>	<b>(16,870)</b>	<b>135,004</b>	<b>124,949</b>	<b>166,541</b>	<b>(41,592)</b>	<b>-24.97</b>
<b>Total Operating Income</b>	<b>41,043</b>	<b>47,741</b>	<b>30,494</b>	<b>17,248</b>	<b>134,773</b>	<b>144,802</b>	<b>101,070</b>	<b>43,732</b>	<b>43.27</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(33,838)	(34,388)	(34,388)	0	(101,664)	(103,325)	(103,325)		
Interest Income	61	248	57	192	99	644	171	473	277.52
Replacement/Extraordinary Item	(2,742)	(5,391)	(4,950)	(441)	(8,076)	(8,821)	(14,600)	5,779	-39.58
Other Income (Expense)	0	(5,070)		(5,070)		(5,070)		(5,070)	100.00
Management Fees	(5,502)	(5,480)	(5,596)	117	(16,770)	(16,476)	(16,722)	246	-1.47
<b>Total Non-Operating Income (Expense)</b>	<b>(42,020)</b>	<b>(50,079)</b>	<b>(44,877)</b>	<b>(5,202)</b>	<b>(126,410)</b>	<b>(133,048)</b>	<b>(134,476)</b>	<b>1,428</b>	<b>-1.06</b>
<b>Income Before Non-Cash Items</b>	<b>(977)</b>	<b>(2,338)</b>	<b>(14,384)</b>	<b>12,046</b>	<b>8,363</b>	<b>11,754</b>	<b>(33,406)</b>	<b>45,160</b>	<b>(135.18)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(21,194)	(21,197)	(15,477)	(5,720)	(63,583)	(63,591)	(46,431)	(17,161)	36.96
<b>Total Non-Cash Items</b>	<b>(21,194)</b>	<b>(21,197)</b>	<b>(15,477)</b>	<b>(5,720)</b>	<b>(63,583)</b>	<b>(63,591)</b>	<b>(46,431)</b>	<b>(17,161)</b>	<b>36.96</b>
<b>Change In Net Assets</b>	<b>(22,171)</b>	<b>(23,535)</b>	<b>(29,861)</b>	<b>6,326</b>	<b>(55,220)</b>	<b>(51,837)</b>	<b>(79,837)</b>	<b>27,999</b>	<b>(35.07)</b>



**Refugio Street, LP**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	141,448	132,772	143,892	(11,119)	420,544	397,044	431,675	(34,631)	-8.02
Bad Debt, Net of Collections	517	614	183	431	(2,315)	2,197	548	1,650	301.31
Other Tenant Revenue	5,749	8,537	9,479	(942)	18,094	28,388	28,438	(49)	-.17
Grants	21,703	11,663	10,696	967	32,762	34,625	32,087	2,538	7.91
Miscellaneous Revenue	4,626	784	1,559	(776)	7,740	5,757	4,678	1,079	23.06
<b>Net Revenue</b>	<b>174,043</b>	<b>154,370</b>	<b>165,809</b>	<b>(11,439)</b>	<b>476,824</b>	<b>468,012</b>	<b>497,426</b>	<b>(29,414)</b>	<b>-5.91</b>
<b>Operating Expense</b>									
Salaries and Benefits	30,003	50,047	37,153	12,894	102,496	113,563	111,459	2,104	1.89
Supplies and Materials	960	3,086	2,465	621	16,699	6,011	7,395	(1,384)	-18.72
Outside Services	20,497	19,180	14,346	4,834	40,946	46,530	43,038	3,492	8.11
Utilities	14,168	10,934	14,987	(4,053)	46,115	37,244	44,961	(7,717)	-17.16
Protective Services	100		244	(244)	630		733	(733)	-100.00
Insurance	12,273	14,427	5,433	8,994	12,380	14,427	16,299	(1,873)	-11.49
Other Expenses	9,707	5,882	7,739	(1,857)	20,314	16,862	23,217	(6,355)	-27.37
<b>Total Operating Expense</b>	<b>87,708</b>	<b>103,555</b>	<b>82,367</b>	<b>21,188</b>	<b>239,579</b>	<b>234,636</b>	<b>247,101</b>	<b>(12,465)</b>	<b>-5.04</b>
<b>Total Operating Income</b>	<b>86,335</b>	<b>50,816</b>	<b>83,442</b>	<b>(32,626)</b>	<b>237,245</b>	<b>233,376</b>	<b>250,325</b>	<b>(16,949)</b>	<b>(6.77)</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(57,206)	(56,562)	(21,675)	(34,887)	(171,874)	(169,850)	(65,194)	(104,657)	160.53
Interest Income	110	1,111	150	961	202	2,853	450	2,402	533.81
Replacement/Extraordinary Item	(3,951)	(6,047)	(7,624)	1,577	(18,058)	(12,561)	(22,871)	10,310	-45.08
Other Income (Expense)	0	(2,527)		(2,527)		(2,527)		(2,527)	100.00
Management Fees	(8,808)	(8,164)	(8,798)	634	(25,653)	(24,771)	(26,393)	1,622	-6.15
<b>Total Non-Operating Income (Expense)</b>	<b>(69,855)</b>	<b>(72,188)</b>	<b>(37,946)</b>	<b>(34,242)</b>	<b>(215,383)</b>	<b>(206,857)</b>	<b>(114,008)</b>	<b>(92,849)</b>	<b>81.44</b>
<b>Income Before Non-Cash Items</b>	<b>16,480</b>	<b>(21,373)</b>	<b>45,496</b>	<b>(66,868)</b>	<b>21,862</b>	<b>26,519</b>	<b>136,317</b>	<b>(109,798)</b>	<b>(80.55)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(36,991)	(36,985)	(36,584)	(401)	(110,973)	(110,956)	(109,752)	(1,204)	1.10
<b>Total Non-Cash Items</b>	<b>(36,991)</b>	<b>(36,985)</b>	<b>(36,584)</b>	<b>(401)</b>	<b>(110,973)</b>	<b>(110,956)</b>	<b>(109,752)</b>	<b>(1,204)</b>	<b>1.10</b>
<b>Change In Net Assets</b>	<b>(20,511)</b>	<b>(58,358)</b>	<b>8,912</b>	<b>(67,270)</b>	<b>(89,111)</b>	<b>(84,437)</b>	<b>26,566</b>	<b>(111,003)</b>	<b>(417.84)</b>



**Science Park II, LP**  
**Summarized Income Statement by Company, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

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 Page 1 of 1

Account Description	Current Month				Year-To-Date				
	Last Year	Actual	Budget	Variance	Last Year	Actual	Budget	Variance	%
<b>Revenue</b>									
Rental Revenue	70,626	72,558	72,833	(275)	215,354	217,342	218,549	(1,207)	- .55
Bad Debt, Net of Collections	0	323	75	248	175	323	250	73	29.39
Other Tenant Revenue	25	841	604	237	395	945	1,009	(64)	-6.38
Miscellaneous Revenue	594	53	52	1	588	75	156	(81)	-51.92
<b>Net Revenue</b>	<b>71,245</b>	<b>73,775</b>	<b>73,564</b>	<b>212</b>	<b>216,513</b>	<b>218,685</b>	<b>219,964</b>	<b>(1,279)</b>	<b>- .58</b>
<b>Operating Expense</b>									
Salaries and Benefits	16,348	24,759	19,178	5,581	51,906	55,319	57,339	(2,020)	-3.52
Supplies and Materials	260	1,690	1,323	367	1,947	4,118	3,969	149	3.75
Fleet Costs	0		700	(700)			700	(700)	-100.00
Outside Services	6,843	5,353	6,010	(657)	15,417	19,885	17,410	2,475	14.22
Utilities	4,432	4,643	5,212	(569)	13,677	14,134	15,636	(1,502)	-9.61
Insurance	(32)	(158)	2,565	(2,723)	7,482	8,160	7,745	416	5.37
Other Expenses	7,961	2,376	9,482	(7,106)	15,221	10,209	16,766	(6,557)	-39.11
<b>Total Operating Expense</b>	<b>35,811</b>	<b>38,663</b>	<b>44,470</b>	<b>(5,807)</b>	<b>105,650</b>	<b>111,826</b>	<b>119,565</b>	<b>(7,739)</b>	<b>-6.47</b>
<b>Total Operating Income</b>	<b>35,434</b>	<b>35,112</b>	<b>29,093</b>	<b>6,019</b>	<b>110,863</b>	<b>106,859</b>	<b>100,399</b>	<b>6,460</b>	<b>6.43</b>
<b>Non-Operating Income (Expense)</b>									
Interest Expense	(29,119)	(29,659)	(29,659)	0	(87,481)	(89,111)	(89,111)		
Interest Income	45	93	43	51	68	251	128	124	97.01
Replacement/Extraordinary Item	(894)	(1,210)	(4,005)	2,795	(1,743)	(6,375)	(11,015)	4,640	-42.13
Other Income (Expense)	0	(4,495)		(4,495)		(4,495)		(4,495)	100.00
Management Fees	(4,541)	(4,552)	(4,565)	13	(13,555)	(13,584)	(13,660)	76	- .56
<b>Total Non-Operating Income (Expense)</b>	<b>(34,509)</b>	<b>(39,823)</b>	<b>(38,187)</b>	<b>(1,636)</b>	<b>(102,712)</b>	<b>(113,313)</b>	<b>(113,659)</b>	<b>346</b>	<b>- .30</b>
<b>Income Before Non-Cash Items</b>	<b>924</b>	<b>(4,711)</b>	<b>(9,093)</b>	<b>4,383</b>	<b>8,151</b>	<b>(6,454)</b>	<b>(13,260)</b>	<b>6,806</b>	<b>(51.33)</b>
<b>Non-Cash Items</b>									
Depreciation & Amortization	(19,068)	(18,803)	(12,426)	(6,376)	(57,205)	(56,409)	(37,279)	(19,129)	51.31
<b>Total Non-Cash Items</b>	<b>(19,068)</b>	<b>(18,803)</b>	<b>(12,426)</b>	<b>(6,376)</b>	<b>(57,205)</b>	<b>(56,409)</b>	<b>(37,279)</b>	<b>(19,129)</b>	<b>51.31</b>
<b>Change In Net Assets</b>	<b>(18,144)</b>	<b>(23,514)</b>	<b>(21,520)</b>	<b>(1,994)</b>	<b>(49,055)</b>	<b>(62,863)</b>	<b>(50,539)</b>	<b>(12,323)</b>	<b>24.38</b>

**Partnerships**  
**Non-Consolidating Balance Sheet**  
**Period Ending March 31, 2018**

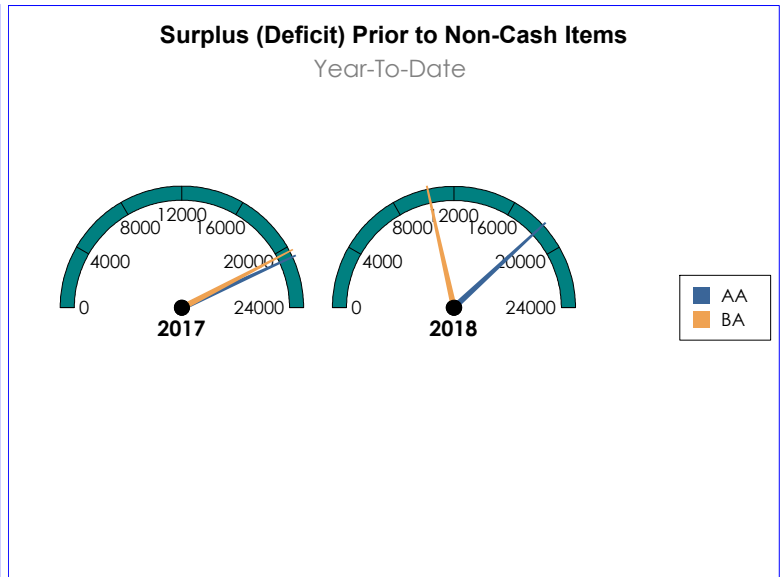
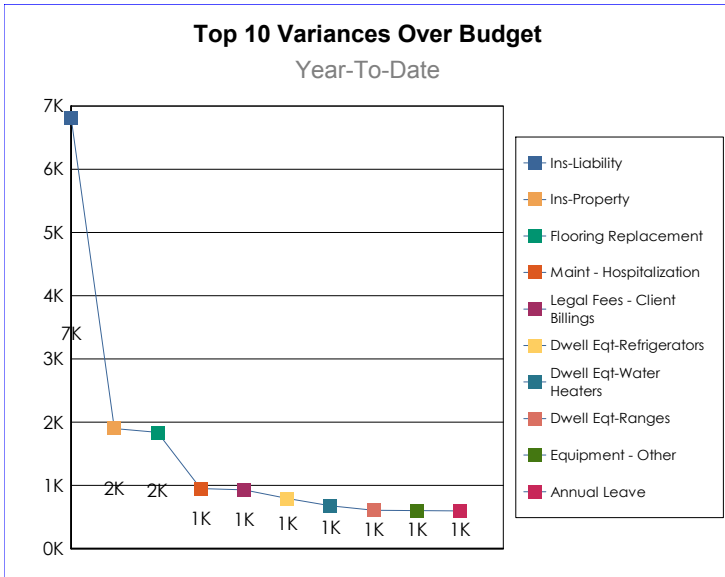
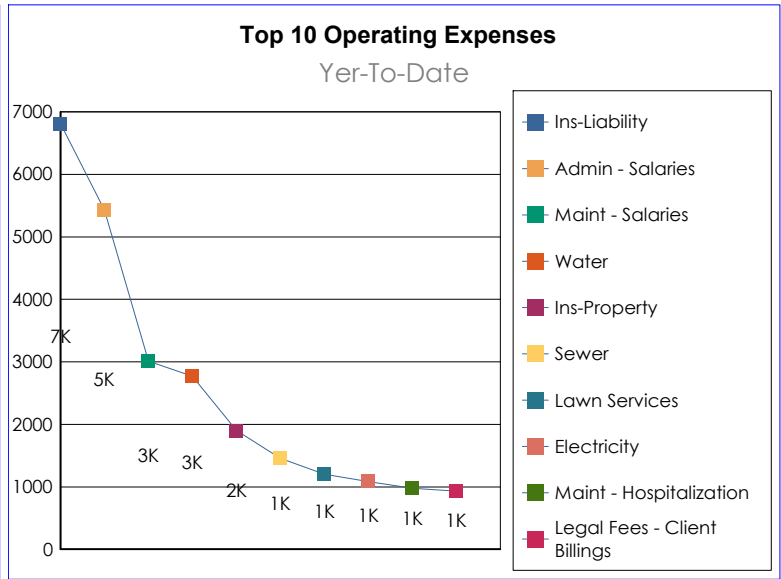
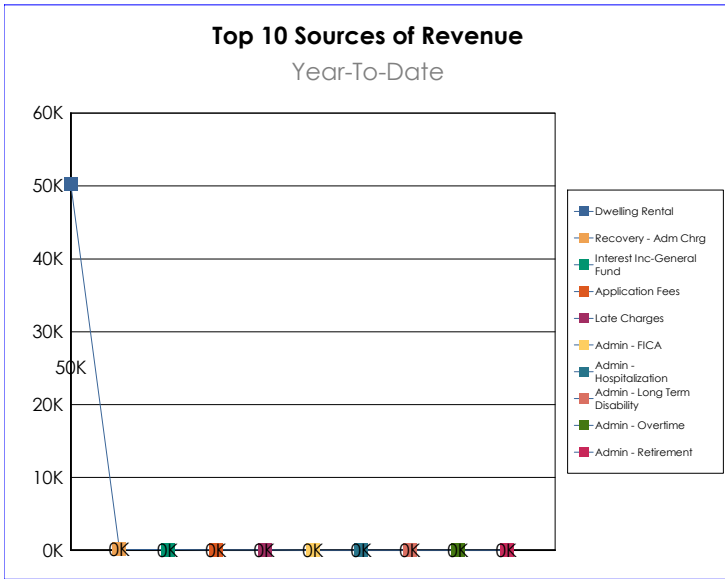
	HemisView Market Units		HemisView Village		Science Park		O Connor Road		Refugio St. Ltd		Midcrowne Pavillion	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>Assets</b>												
<b>Current Assets</b>												
Cash & Investments, Unrestricted	484,782	525,464	142,375	122,484	18,472	23,110	163,812	111,957	904,895	658,658	7,698	1,654
Cash & Investments, Restricted	326,414	279,205	903,772	885,918	504,901	507,518	537,493	612,525	1,142,410	1,161,138	414,727	376,099
Accounts Receivable	558,276	3,428,347	(395,468)	(3,302,286)	50,627	6,389	53,565	(257)	82,004	14,201	30,690	308,994
Prepaid Expenses and Other Current Assets	15,970	15,386	5,323	5,129	36,105	32,797	44,135	39,530	14,427	12,273	112,988	74,533
<b>Total Current Assets</b>	<b>1,385,442</b>	<b>4,248,402</b>	<b>656,003</b>	<b>(2,288,755)</b>	<b>610,106</b>	<b>569,814</b>	<b>799,005</b>	<b>763,755</b>	<b>2,143,735</b>	<b>1,846,269</b>	<b>566,103</b>	<b>761,280</b>
<b>Fixed Assets</b>												
Land, Buildings and Equipment	20,091,278	20,091,278	7,559,629	7,559,629	7,353,405	7,353,405	8,795,009	8,757,160	16,428,978	16,428,978	13,057,681	12,673,515
Construction In Progress					8,819						31,755	271,651
Accumulated Depreciation	(4,132,113)	(3,603,163)	(1,543,927)	(1,346,109)	(3,382,063)	(3,155,631)	(3,760,897)	(3,506,608)	(5,939,513)	(5,495,639)	(4,054,195)	(3,683,928)
<b>Total Fixed Assets</b>	<b>15,959,165</b>	<b>16,488,115</b>	<b>6,015,702</b>	<b>6,213,520</b>	<b>3,980,161</b>	<b>4,197,774</b>	<b>5,034,113</b>	<b>5,250,552</b>	<b>10,489,465</b>	<b>10,933,339</b>	<b>9,035,241</b>	<b>9,261,238</b>
<b>Other Non-Current Assets</b>												
Other Non-Current Assets	3,366,854	3,366,854	1,129,197	1,129,197		(531)		(588)	5,687	8,771	863,408	828,333
<b>Total Other Non-Current Assets</b>	<b>3,366,854</b>	<b>3,366,854</b>	<b>1,129,197</b>	<b>1,129,197</b>		<b>(531)</b>		<b>(588)</b>	<b>5,687</b>	<b>8,771</b>	<b>863,408</b>	<b>828,333</b>
<b>Total Assets</b>	<b>20,711,462</b>	<b>24,103,371</b>	<b>7,800,901</b>	<b>5,053,962</b>	<b>4,590,267</b>	<b>4,767,058</b>	<b>5,833,118</b>	<b>6,013,719</b>	<b>12,638,887</b>	<b>12,788,379</b>	<b>10,464,752</b>	<b>10,850,850</b>
<b>Liabilities</b>												
<b>Current Liabilities</b>												
Trade Payable & Accruals	615,329	472,081	708,762	634,649	11,465	2,037	10,286	1,716	22,310	4,494	23,122	114,041
Other Current Liabilities	2,141,122	1,944,644	2,429,976	2,136,087	1,071,361	953,768	1,372,950	1,227,748	4,424,757	4,028,873	244,137	294,170
<b>Total Current Liabilities</b>	<b>2,756,451</b>	<b>2,416,725</b>	<b>3,138,739</b>	<b>2,770,736</b>	<b>1,082,826</b>	<b>955,806</b>	<b>1,383,236</b>	<b>1,229,464</b>	<b>4,447,067</b>	<b>4,033,367</b>	<b>267,259</b>	<b>408,211</b>
<b>Non-Current Liabilities</b>												
Non-Current Long Term Debt	22,673,637	22,937,401	6,555,307	6,558,920	3,566,026	3,624,248	3,717,771	3,811,816	8,381,418	8,632,006	7,063,754	6,938,928
<b>Total Non-Current Liabilities</b>	<b>22,673,637</b>	<b>22,937,401</b>	<b>6,555,307</b>	<b>6,558,920</b>	<b>3,566,026</b>	<b>3,624,248</b>	<b>3,717,771</b>	<b>3,811,816</b>	<b>8,381,418</b>	<b>8,632,006</b>	<b>7,063,754</b>	<b>6,938,928</b>
<b>Total Liabilities</b>	<b>25,430,088</b>	<b>25,354,126</b>	<b>9,694,046</b>	<b>9,329,656</b>	<b>4,648,852</b>	<b>4,580,053</b>	<b>5,101,006</b>	<b>5,041,280</b>	<b>12,828,485</b>	<b>12,665,373</b>	<b>7,331,013</b>	<b>7,347,140</b>
<b>Equity</b>												
<b>Equity</b>												
Invested In Capital Assets	(2,645,972)	(2,380,785)	445,380	639,586	1,059,217	1,197,070	1,471,935	1,591,522	1,992,296	2,196,537	3,660,903	3,849,156
Unrestricted Net Assets	(2,399,069)	850,826	(3,242,298)	(5,801,199)	(1,622,702)	(1,517,584)	(1,277,316)	(1,231,609)	(3,324,302)	(3,181,453)	(941,891)	(356,222)
<b>Total Equity</b>	<b>(4,718,627)</b>	<b>(1,250,754)</b>	<b>(1,893,145)</b>	<b>(4,275,694)</b>	<b>(58,585)</b>	<b>187,004</b>	<b>732,112</b>	<b>972,438</b>	<b>(189,597)</b>	<b>176,222</b>	<b>3,133,739</b>	<b>3,869,032</b>
<b>Total Liabilities and Equity</b>	<b>20,711,462</b>	<b>24,103,371</b>	<b>7,800,901</b>	<b>5,053,962</b>	<b>4,590,267</b>	<b>4,767,058</b>	<b>5,833,118</b>	<b>6,013,719</b>	<b>12,638,887</b>	<b>12,788,379</b>	<b>10,464,752</b>	<b>10,850,850</b>



**Managed Not Owned**  
**Summarized Income Statement by Line of Business, YTD**  
**Period Ending March 31, 2018**  
**Actual Amounts Vs. Approved Budget Comparison**

Account Description	Year-To-Date			
	Actual	Budget	Variance	%
<b>Revenue</b>				
Rental Revenue	50,200	50,812	(612)	-1.21
Bad Debt, Net of Collections	582	788	(206)	-26.17
Other Tenant Revenue	40	450	(410)	-91.11
Miscellaneous Revenue	50	150	(100)	-66.67
<b>Net Revenue</b>	<b>50,872</b>	<b>52,200</b>	<b>(1,329)</b>	<b>-2.55</b>
<b>Operating Expense</b>				
Salaries and Benefits	13,512	11,325	2,188	19.32
Supplies and Materials	19	5,362	(5,343)	-99.65
Fleet Costs				
Outside Services	1,959	9,381	(7,422)	-79.11
Utilities	5,311	6,381	(1,069)	-16.76
Insurance	8,963	320	8,643	2,701.31
Other Expenses	2,217	2,371	(154)	-6.49
<b>Total Operating Expense</b>	<b>31,982</b>	<b>35,139</b>	<b>(3,158)</b>	<b>-8.99</b>
<b>Total Operating Income</b>	<b>18,890</b>	<b>17,061</b>	<b>1,829</b>	<b>\$10.72</b>
<b>Non-Operating Income (Expense)</b>				
Interest Income	99	4	95	2,514.81
Replacement/Extraordinary Item		(6,031)	6,031	-100.00
Management Fees	(713)	(709)	(4)	.53
<b>Total Non-Operating Income (Expense)</b>	<b>(614)</b>	<b>(6,736)</b>	<b>6,122</b>	<b>-90.89</b>
<b>Surplus or Deficit Prior to Non-Cash Items</b>	<b>18,276</b>	<b>10,325</b>	<b>7,951</b>	<b>\$77.01</b>
<b>Non-Cash Items</b>				
Depreciation & Amortization	(15,696)	(15,553)	(144)	.92
<b>Total Non-Cash Items</b>	<b>(15,696)</b>	<b>(15,553)</b>	<b>(144)</b>	<b>.92</b>
<b>Change In Net Assets</b>	<b>2,580</b>	<b>(5,228)</b>	<b>7,807</b>	<b>(\$149.35)</b>





**Managed Not Owned  
Balance Sheet  
Period Ending March 31, 2018**

	This Year	Last Year
<b>Assets</b>		
<b>Current Assets</b>		
Cash & Investments, Unrestricted	21,409	14,488
Cash & Investments, Restricted		
Accounts Receivable	1,027	(3,405)
Prepaid Expenses and Other Current Assets	2,914	11,157
<b>Total Current Assets</b>	<b>25,349</b>	<b>22,240</b>
<b>Fixed Assets</b>		
Land, Buildings and Equipment	782,581	782,581
Accumulated Depreciation	(756,093)	(730,892)
<b>Total Fixed Assets</b>	<b>26,488</b>	<b>51,690</b>
<b>Other Non-Current Assets</b>		
Other Non-Current Assets	2,102	2,102
<b>Total Other Non-Current Assets</b>	<b>2,102</b>	<b>2,102</b>
<b>Total Assets</b>	<b>53,940</b>	<b>76,032</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Trade Payable & Accruals	2,629	3,449
Other Current Liabilities	18,323	17,723
<b>Total Current Liabilities</b>	<b>20,953</b>	<b>21,172</b>
<b>Non-Current Liabilities</b>		
Non-Current Long Term Debt	466,937	482,060
<b>Total Non-Current Liabilities</b>	<b>466,937</b>	<b>482,060</b>
<b>Total Liabilities</b>	<b>487,890</b>	<b>503,233</b>
<b>Equity</b>		
Invested In Capital Assets	(128,647)	(118,569)
Unrestricted Net Assets	(305,303)	(308,632)
<b>Total Equity</b>	<b>(433,950)</b>	<b>(427,201)</b>
<b>Total Liabilities and Equity</b>	<b>53,940</b>	<b>76,032</b>