

Supplemental Reports

For the Month and Year-To-Date Ended August 31, 2017

(Unaudited and Subject to Review)

**SAN ANTONIO
HOUSING
AUTHORITY**

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SAHA Combined

1. Property Management Reports
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - iii. Group C
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - iii. Group C
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
4. Tenant Receivable
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
5. Collections and Write-Offs

Partnerships

1. Property Management Reports
2. Key Financial Indicators

Managed Not Owned

1. Property Management Reports
2. Key Financial Indicators

San Antonio Housing Authority
Property Management Monthly Report
Public Housing
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year				Last Year			Two Years Ago			
			July	June	May	August	July	June	May	August	July	June	May
8,020,430		327,381	806,290	478,203	884,571	824,234	933,329	725,077	912,329	889,938	912,471	869,154	915,374

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	14						14			0.00				
Efficiencies	549	536	513	23	13			95.71%	549	518	94.35%	1,085	1,031	95.02%
1 Bedroom	1,989	1,885	1,837	48	104			97.45%	1,984	1,859	93.51%	3,869	3,696	95.53%
2 Bedrooms	1,868	1,853	1,732	121	15			93.47%	1,864	1,760	94.22%	3,717	3,492	93.95%
3 Bedrooms	1,335	1,335	1,217	118				91.16%	1,335	1,215	91.01%	2,670	2,432	91.09%
4 Bedrooms	224	224	201	23				89.73%	224	201	89.73%	448	402	89.73%
5 Bedrooms	47	47	43	4				91.49%	47	43	91.49%	94	86	91.49%
Total Units	6,026	5,880	5,543	337	132		14	94.27%	6,003	5,596	92.88%	11,883	11,139	93.74%

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
Group A
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			July	June	May	August	July	June	May	August	July	June	May
3,096,421		176,644	451,268	162,394	429,519	454,759	444,603	413,807	474,040	476,175	480,332	452,714	493,165

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	5						5			0.00				
Efficiencies	237	237	228	9				96.20%	237	225	94.94%	474	453	95.57%
1 Bedroom	1,046	1,042	1,014	28	4			97.31%	1,041	1,007	96.36%	2,083	2,021	97.02%
2 Bedrooms	609	605	576	29	4			95.21%	605	582	95.57%	1,210	1,158	95.70%
3 Bedrooms	798	798	725	73				90.85%	798	726	90.98%	1,596	1,451	90.91%
4 Bedrooms	179	179	160	19				89.39%	179	163	91.06%	358	323	90.22%
5 Bedrooms	44	44	40	4				90.91%	44	40	90.91%	88	80	90.91%
Total Units	2,918	2,905	2,743	162	8		5	94.42%	2,904	2,743	94.03%	5,809	5,486	94.44%

**San Antonio Housing Authority
Property Management Monthly Report
Blueridge/VF/SF/Palm Lake
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
88,409		(591)			(214)	214	0	0	0	1	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	38	38		38				1,156	0.00			76		0.00
4 Bedrooms	7	7		7				213	0.00			14		0.00
5 Bedrooms	3	3		3				91	0.00			6		0.00
Total	48	48		48				1,460	0.00			96		0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Cassiano Homes
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,052,488		25,352			50,776	11,248	49,920	9	3	12	132	168.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	5						5		0.00					0.00
1 Bedroom	24	24	22	2				61	91.67%			48	44	91.67%
2 Bedrooms	176	176	165	11				335	93.75%			352	332	94.32%
3 Bedrooms	187	187	176	11				335	94.12%			374	344	91.98%
4 Bedrooms	81	81	75	6				183	92.59%			162	150	92.59%
5 Bedrooms	26	26	25	1				30	96.15%			52	50	96.15%
Total	499	494	463	31			5	943	93.72%			988	920	93.12%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
F Furey/C Andrews/Pin Oak II
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
112,109		7,711			19,290	(15,754)	17,019	1	1	3	350	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	12	2				61	85.71%			28	25	89.29%
2 Bedrooms	41	41	38	3				91	92.68%			82	78	95.12%
3 Bedrooms	79	79	74	5				152	93.67%			158	151	95.57%
4 Bedrooms	6	6	6						100.00%			12	12	100.00%
Total	140	140	130	10				304	92.86%			280	266	95.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Fair Avenue/Matt Garcia
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
28,572		(5,651)			63,464	64,334	63,346	0	1	0	20	2.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	126	3				91	97.67%			258	248	96.12%
1 Bedroom	137	137	135	2				61	98.54%			274	268	97.81%
2 Bedrooms	4	4	4						100.00%			8	8	100.00
3 Bedrooms	1	1	1						100.00%			2	2	100.00
Total	271	271	266	5				152	98.15%			542	526	97.05%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Highview/W Sinkin
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
28,780		24,772			23,503	346	23,534	5	0	5	45	21.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	45	6			183	88.24%				102	92	90.20%
2 Bedrooms	35	35	32	3			91	91.43%				70	66	94.29%
3 Bedrooms	28	28	25	3			91	89.29%				56	51	91.07%
4 Bedrooms	4	4	3	1			30	75.00%				8	7	87.50%
Total	118	118	105	13			395	88.98%				236	216	91.53%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Jewett Circle/G Cisneros
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
32,518		(1,341)			26,759	25,978	25,164	1	2	0	122	24.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date			
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	120	120	118	2				61	98.33%			239	233	97.49%
2 Bedrooms	10	10	10						100.00%			20	20	100.00
Total	130	130	128	2				61	98.46%			259	253	97.68%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Kenwood/Glen Park/Park Square
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
39,695		8,867			24,476	11,907	20,556	0	0	0	5	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	51						100.00%			102	101	99.02%
2 Bedrooms	42	42	40	2				61	95.24%			84	80	95.24%
3 Bedrooms	19	19	18	1				30	94.74%			38	37	97.37%
4 Bedrooms	2	2	1	1				30	50.00%			4	3	75.00%
Total	114	114	110	4				122	96.49%			228	221	96.93%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lila Cockrell/South San
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
844		(318)			17,353	16,879	17,664	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	95						100.00%			190	190	100.00
2 Bedrooms	5	5	5						100.00%			10	10	100.00
Total	100	100	100						100.00%			200	200	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mirasol/CTK/Rangel
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
83,010		19,181			30,438	23,198	28,457	3	0	5	123	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	69	2				61	97.18%			142	140	98.59%
2 Bedrooms	66	66	66						100.00%			132	131	99.24%
3 Bedrooms	102	102	102						100.00%			204	204	100.00%
4 Bedrooms	6	6	6						100.00%			12	12	100.00%
5 Bedrooms	3	3	3						100.00%			6	6	100.00%
Total	248	248	246	2				61	99.19%			496	493	99.40%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mission Park
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,672		8,208			12,341	6,604	12,558	3	0	3	35	20.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			16	16	100.00
2 Bedrooms	43	43	40	3				91	93.02%			86	82	95.35%
3 Bedrooms	33	33	32	1				30	96.97%			66	64	96.97%
4 Bedrooms	10	10	9	1				30	90.00%			20	17	85.00%
5 Bedrooms	6	6	6						100.00%			12	12	100.00
Total	100	100	95	5				152	95.00%			200	191	95.50%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Parkview/College Park
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
116,275		9,865			42,687	39,785	41,327	2	2	2	20	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	90	6				183	93.75%			192	181	94.27%
1 Bedroom	116	116	114	2				61	98.28%			232	228	98.28%
2 Bedrooms	18	18	18						100.00%			36	36	100.00
3 Bedrooms	1	1	1						100.00%			2	2	100.00
Total	231	231	223	8				243	96.54%			462	447	96.75%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pin Oak I
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
24,148		(2,301)			11,551	11,887	12,102	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	12						100.00%			24	24	100.00
1 Bedroom	36	36	35	1				30	97.22%			72	71	98.61%
2 Bedrooms	2	2	1	1				30	50.00%			4	2	50.00%
Total	50	50	48	2				61	96.00%			100	97	97.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Riverside/Midway/Linda Lou
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
384		9,895			14,623	4,559	13,714	2	0	2	25	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	30	30	30						100.00%			60	60	100.00
2 Bedrooms	37	37	35	2				61	94.59%			74	71	95.95%
3 Bedrooms	37	37	34	3				91	91.89%			74	70	94.59%
Total	104	104	99	5				152	95.19%			208	201	96.63%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Scattered Sites
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
132		31,908			24,203	(26,722)	22,705	2	1	0	18	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
2 Bedrooms	1	1	1										2	2	100.00
3 Bedrooms	157	157	151	6				183	96.18%				314	305	97.13%
4 Bedrooms	5	5	5						100.00%				10	10	100.00
Total	163	163	157	6				183	96.32%				326	317	97.24%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sun Park/Frank Hornsby
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
219		6,953			24,721	24,707	24,889	0	2	1	20	25.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	119						100.00%			238	236	99.16%
2 Bedrooms	5	5	5						100.00%			10	10	100.00
Total	124	124	124						100.00%			248	246	99.19%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sutton Homes/Le Chalet
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,200,644		(71)			7,416	7,873	7,603	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	24	24	24							100.00%			48	47	97.92%
2 Bedrooms	10	10	10							100.00%			20	20	100.00%
Total	34	34	34							100.00%			68	67	98.53%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Veramendi
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
177,341		16,682			25,172	(4,381)	16,439	2	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			24	24	100.00
2 Bedrooms	62	62	61	1				30	98.39%			124	122	98.39%
3 Bedrooms	54	54	54						100.00%			108	108	100.00
4 Bedrooms	32	32	30	2				61	93.75%			64	62	96.88%
5 Bedrooms	6	6	6						100.00%			12	12	100.00
Total	166	166	163	3				91	98.19%			332	328	98.80%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
WC White
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
105,252		(4,026)			13,990	14,000	13,994	3	0	4	67	81.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	69						100.00%			138	138	100.00
2 Bedrooms	6	6	5	1				30	83.33%			12	10	83.33%
Total	75	75	74	1				30	98.67%			150	148	98.67%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Westway/H Gonzalez
 For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
3,929		21,549			18,718	(54,268)	18,528	4	5	5	35	15.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	65	56	9	4			274	86.15%			130	108	83.08%
2 Bedrooms	46	42	40	2	4			61	95.24%			84	78	92.86%
3 Bedrooms	62	62	57	5				152	91.94%			124	113	91.13%
4 Bedrooms	26	26	25	1				30	96.15%			52	50	96.15%
Total	203	195	178	17	8			517	91.28%			390	349	89.49%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
Group B
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			July	June	May	August	July	June	May	August	July	June	May
4,580,772		139,318	435,906	306,127	455,051	430,594	427,607	402,688	438,289	413,688	427,054	415,695	422,209

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	9						9			0.00				
Efficiencies	312	299	285	14	13			95.32%	312	293	93.91%	611	578	94.60%
1 Bedroom	832	732	716	16	100			97.81%	832	744	89.42%	1,564	1,460	93.35%
2 Bedrooms	1,028	1,017	934	83	11			91.84%	1,028	957	93.09%	2,045	1,891	92.47%
3 Bedrooms	433	433	396	37				91.45%	433	393	90.76%	866	789	91.11%
4 Bedrooms	38	38	34	4				89.47%	38	31	81.58%	76	65	85.53%
5 Bedrooms	3	3	3					100.00%	3	3	100.00%	6	6	100.00%
Total Units	2,655	2,522	2,368	154	124		9	93.89%	2,646	2,421	91.19%	5,168	4,789	92.67%

San Antonio Housing Authority
Property Management Monthly Report
Alazan/Guadalupe
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,563,121		94,853			86,768	69,704	86,893	5	4	22	59	19.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
Efficiency	40	40	39	1				30	97.50%			80	78	97.50%
1 Bedroom	16	16	16						100.00%			32	32	100.00
2 Bedrooms	495	495	456	39				1,186	92.12%			990	926	93.54%
3 Bedrooms	180	180	172	8				243	95.56%			360	341	94.72%
4 Bedrooms	9	9	9						100.00%			18	17	94.44%
Total	741	740	692	48			1	1,460	93.51%			1,480	1,394	94.19%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Blanco/San Pedro Arms
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
180,843		(6,430)			28,133	28,149	27,658	1	1	1	10	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	60	2				61	96.77%			124	121	97.58%
1 Bedroom	50	50	50						100.00%			100	100	100.00
2 Bedrooms	4	4	4						100.00%			8	8	100.00
Total	116	116	114	2				61	98.28%			232	229	98.71%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Cheryl West/TL Shaley
 For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
213,932		14,994			19,502	226	19,984	5	30	0	76	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	13	1				30	92.86%			28	26	92.86%
2 Bedrooms	66	66	59	7				213	89.39%			132	119	90.15%
3 Bedrooms	58	58	55	3				91	94.83%			116	109	93.97%
4 Bedrooms	10	10	7	3				91	70.00%			20	13	65.00%
Total	148	148	134	14				426	90.54%			296	267	90.20%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Cross Creek/Rutledge/Beldon
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
87,421		23,055			22,140	(25,166)	23,396	1	1	1	1	8.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	21						100.00%			42	42	100.00
2 Bedrooms	74	74	63	11				335	85.14%			148	127	85.81%
3 Bedrooms	63	63	53	10				304	84.13%			126	107	84.92%
4 Bedrooms	9	9	9						100.00%			18	17	94.44%
Total	167	167	146	21				639	87.43%			334	293	87.72%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lewis Chatham
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
194,632		(3,751)			26,545	26,764	27,058	0	68	68	108	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	68	4				122	94.44%			144	138	95.83%
1 Bedroom	42	42	41	1				30	97.62%			84	82	97.62%
2 Bedrooms	4	4	3	1				30	75.00%			8	7	87.50%
3 Bedrooms	1	1	1						100.00%			2	2	100.00%
Total	119	119	113	6				183	94.96%			238	229	96.22%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Lincoln Heights
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
48,975		15,094			47,347	21,327	45,668	13	126	9	22	9.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	8						8		0.00					
1 Bedroom	91	91	87	4				122	95.60%			182	174	95.60%
2 Bedrooms	154	154	137	17				517	88.96%			308	277	89.94%
3 Bedrooms	81	81	74	7				213	91.36%			162	150	92.59%
4 Bedrooms	4	4	4						100.00%			8	8	100.00%
Total	338	330	302	28			8	852	91.52%			660	609	92.27%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Madonna/Sahara Ramsey
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
19,833		3,353			20,880	21,810	19,625	4	0	2	130	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	36						100.00%			72	72	100.00
2 Bedrooms	40	40	40						100.00%			80	79	98.75%
Total	76	76	76						100.00%			152	151	99.34%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Springview Convent
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
9,486							2	2	1	20	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
Total										0.00					0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
4,274		9,545			33,066	3,332	31,296	0	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	20	1				30	95.24%			42	40	95.24%
1 Bedroom	42	42	41	1				30	97.62%			84	82	97.62%
2 Bedrooms	86	86	82	4				122	95.35%			172	166	96.51%
3 Bedrooms	32	32	24	8				243	75.00%			64	48	75.00%
4 Bedrooms	1	1		1				30	0.00%			2		0.00%
Total	182	182	167	15				456	91.76%			364	336	92.31%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Tarry Towne/Escondida/Wmsburg
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
77,479		(5,563)			34,607	34,555	36,431	0	1	0	16	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	102	1				30	99.03%			206	204	99.03%
2 Bedrooms	30	30	29	1				30	96.67%			60	58	96.67%
Total	133	133	131	2				61	98.50%			266	262	98.50%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Victoria Plaza/Schnabel
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
376,493		4,944			37,151	43,507	50,091	4	3	0	391	83.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16	3	3		13				100.00%			19	7	36.84%
1 Bedroom	218	118	113	5	100			152	95.76%			336	254	75.60%
2 Bedrooms	20	9	7	2	11			61	77.78%			29	16	55.17%
3 Bedrooms	1	1	1						100.00%			2	2	100.00%
Total	255	131	124	7	124			213	94.66%			386	279	72.28%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa Hermosa/M McGuire
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
80,087		(3,348)			29,773	30,683	31,117	0	2	2	67	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	55	5				152	91.67%			120	114	95.00%
1 Bedroom	58	58	56	2				61	96.55%			116	111	95.69%
2 Bedrooms	11	11	11						100.00%			22	22	100.00%
Total	129	129	122	7				213	94.57%			258	247	95.74%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Tranchese
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
306,005		(7,427)			48,080	48,497	48,432	5	3	8	130	38.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	40	1				30	97.56%			82	80	97.56%
1 Bedroom	141	141	140	1				30	99.29%			282	281	99.65%
2 Bedrooms	19	19	19						100.00%			38	38	100.00%
Total	201	201	199	2				61	99.00%			402	399	99.25%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Wheatley/Olive Pk/Village East
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,300,881		232			5,153	1,119	7,402	0	0	1	279	15.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	24	1				30	96.00%			50	48	96.00%
3 Bedrooms	17	17	16	1				30	94.12%			34	30	88.24%
4 Bedrooms	5	5	5						100.00%			10	10	100.00%
5 Bedrooms	3	3	3						100.00%			6	6	100.00%
Total	50	50	48	2				61	96.00%			100	94	94.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
Third Party Managed Properties
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			July	June	May	August	July	June	May	August	July	June	May
343,238		11,419	(80,883)	9,681		(61,119)	61,119	(91,418)		75	5,085	746	

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	111	111	107	4				96.40%	111	108	97.30%	222	215	96.85%
2 Bedrooms	231	231	222	9				96.10%	231	221	95.67%	462	443	95.89%
3 Bedrooms	104	104	96	8				92.31%	104	96	92.31%	208	192	92.31%
4 Bedrooms	7	7	7					100.00%	7	7	100.00%	14	14	100.00%
Total Units	453	453	432	21				95.36%	453	432	95.36%	906	864	95.36%

San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
465		(349)			(14,754)	3,531	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	9	1				30	90.00%			20	17	85.00%
2 Bedrooms	9	9	9						100.00%			18	18	100.00
3 Bedrooms	6	6	5	1				30	83.33%			12	11	91.67%
Total	25	25	23	2				61	92.00%			50	46	92.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
6,855		59			(12,232)	(134)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			12	12	100.00
2 Bedrooms	10	10	10						100.00%			20	18	90.00%
3 Bedrooms	5	5	5						100.00%			10	10	100.00
Total	21	21	21						100.00%			42	40	95.24%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
East Meadows
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History		Leasing Summary					
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
		296						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date							
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ					
Total															0.00				0.00

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Gardens at San Juan Square
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
223,613		1,134			(480)	(3,049)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			6	6	100.00
2 Bedrooms	33	33	33						100.00%			66	66	100.00
3 Bedrooms	24	24	20	4				122	83.33%			48	41	85.42%
4 Bedrooms	3	3	3						100.00%			6	6	100.00
Total	63	63	59	4				122	93.65%			126	119	94.44%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
58,462		669			(4,409)	3,257	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			28	28	100.00%
2 Bedrooms	26	26	25	1				30	96.15%			52	51	98.08%
3 Bedrooms	9	9	9						100.00%			18	17	94.44%
Total	49	49	48	1				30	97.96%			98	96	97.96%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrown Seniors Pavillion
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
12,592		(40)					0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	20	20	20							100.00%			40	40	100.00
2 Bedrooms	19	19	18	1				30		94.74%			38	35	92.11%
Total	39	39	38	1				30		97.44%			78	75	96.15%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
9,754		6,480			(13,367)	6,793	0	0	0	26	15.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	18	1				30	94.74%			38	36	94.74%
2 Bedrooms	20	20	18	2				61	90.00%			40	37	92.50%
3 Bedrooms	11	11	11						100.00%			22	22	100.00%
Total	50	50	47	3				91	94.00%			100	95	95.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
San Juan Square
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
14,940		967			(882)	(630)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	13						100.00%			26	26	100.00
2 Bedrooms	16	16	14	2				61	87.50%			32	29	90.63%
3 Bedrooms	17	17	16	1				30	94.12%			34	31	91.18%
Total	46	46	43	3				91	93.48%			92	86	93.48%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
San Juan Square II
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
13,589		510			(3,614)	(3)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			4	4	100.00
2 Bedrooms	24	24	24						100.00%			48	48	100.00
3 Bedrooms	20	20	19	1				30	95.00%			40	38	95.00%
4 Bedrooms	2	2	2						100.00%			4	4	100.00
Total	48	48	47	1				30	97.92%			96	94	97.92%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sutton Oaks Phase I
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(10,677)		1,272			(25,935)	(84)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	8	2				61	80.00%			20	18	90.00%
2 Bedrooms	34	34	32	2				61	94.12%			68	63	92.65%
3 Bedrooms	5	5	5						100.00%			10	10	100.00%
Total	49	49	45	4				122	91.84%			98	91	92.86%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Alhambra
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
4,250							0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	9	9	9						100.00%			18	18	100.00
2 Bedrooms	5	5	5						100.00%			10	10	100.00
Total	14	14	14						100.00%			28	28	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Park at Sutton Oaks
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
9,396		421			(5,210)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			10	10	100.00
2 Bedrooms	35	35	34	1				30	97.14%			70	68	97.14%
3 Bedrooms	7	7	6	1				30	85.71%			14	12	85.71%
4 Bedrooms	2	2	2						100.00%			4	4	100.00
Total	49	49	47	2				61	95.92%			98	94	95.92%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Beacon
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year				Last Year			Two Years Ago			
			July	June	May	August	July	June	May	August	July	June	May
12,083,281	2,105,082	109,990	1,596,187	1,328,904	1,594,416	1,563,791	1,503,663	1,504,189	1,484,639	1,522,812	1,504,274	1,498,768	1,501,557

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	114	114	106	8				92.98%	114	108	94.74%	228	214	93.86%
1 Bedroom	1,605	1,605	1,497	108				93.27%	1,605	1,490	92.83%	3,210	2,987	93.05%
2 Bedrooms	1,027	1,027	945	82				92.02%	1,027	875	85.20%	2,054	1,820	88.61%
3 Bedrooms	155	155	140	15				90.32%	155	220	141.94%	310	360	116.13%
Total Units	2,901	2,901	2,688	213				92.66%	2,901	2,693	92.83%	5,802	5,381	92.74%

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
SAHA Managed Properties
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			July	June	May	August	July	June	May	August	July	June	May
6,793,563	1,280,224	109,990	518,184	282,980	540,046	539,516	507,019	498,949	489,107	507,406	506,071	501,349	512,300

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	113	113	106	7				93.81%	113	108	95.58%	226	214	94.69%
1 Bedroom	531	531	505	26				95.10%	531	506	95.29%	1,062	1,011	95.20%
2 Bedrooms	392	392	378	14				96.43%	392	377	96.17%	784	755	96.30%
3 Bedrooms	36	36	34	2				94.44%	36	35	97.22%	72	69	95.83%
Total Units	1,072	1,072	1,023	49				95.43%	1,072	1,026	95.71%	2,144	2,049	95.57%

San Antonio Housing Authority
Property Management Monthly Report
SAHDC Bella Claire Apts.
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
28,455	10,720	5,035			37,680	38,075	37,479	2	0	1	38	13.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	24	3				91	88.89%			54	50	92.59%
2 Bedrooms	40	40	40						100.00%			80	80	100.00
Total	<u>67</u>	<u>67</u>	<u>64</u>	<u>3</u>				<u>91</u>	<u>95.52%</u>			<u>134</u>	<u>130</u>	<u>97.01%</u>

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Burning Tree
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,809,389		14,125			63,709	68,906	69,434	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	81	3				91	96.43%			168	162	96.43%
2 Bedrooms	24	24	24						100.00%			48	47	97.92%
Total	108	108	105	3				91	97.22%			216	209	96.76%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Castlepoint
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,363,623	66,000	16,090			121,988	111,605	114,712	8	7	6	210	2.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	24	24	23	1				30	95.83%			48	46	95.83%
1 Bedroom	136	136	126	10				304	92.65%			272	251	92.28%
2 Bedrooms	60	60	59	1				30	98.33%			120	119	99.17%
Total	220	220	208	12				365	94.55%			440	416	94.55%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Churchill Estates, LLC
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
469,865	25,549	8,982			32,148	33,777	31,227	0	0	0	56	1.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	40						100.00%			80	79	98.75%
Total	40	40	40						100.00%			80	79	98.75%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHDC Dietrich Road
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
160,246		8,316			16,700	16,551	17,137	0	1	2	15	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
2 Bedrooms	18	18	18										36	35	97.22%
3 Bedrooms	12	12	11	1				30	91.67%				24	22	91.67%
Total	30	30	29	1				30	96.67%				60	57	95.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Encanta Villas
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
444,614	150,111	22,186			40,190	41,262	37,576	2	0	1	26	185.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56	54	2				61	96.43%			112	110	98.21%
Total	56	56	54	2				61	96.43%			112	110	98.21%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SA Finance Corporation
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
		5,754			1,225	1,225	1,225	0	1	0	1	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	1	1	1						100.00%			2	2	100.00
3 Bedrooms	2	2	1	1				30	50.00%			4	2	50.00%
Total	3	3	2	1				30	66.67%			6	4	66.67%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAH Homeownership
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
		12,494			578	578	578	0	1	0	2	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	3	3	1	2			61	33.33%				6	2	33.33%
4 Bedrooms	1	1	1					100.00%				2	2	100.00
Total	4	4	2	2			61	50.00%				8	4	50.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Homestead
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
209,791		18,081			82,382	82,576	82,628	5	17	6	88	3.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	17						100.00%			34	34	100.00
1 Bedroom	70	70	66	4				122	94.29%			140	131	93.57%
2 Bedrooms	46	46	42	4				122	91.30%			92	84	91.30%
3 Bedrooms	24	24	23	1				30	95.83%			48	47	97.92%
Total	157	157	148	9				274	94.27%			314	296	94.27%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC La Providencia
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
547,022		4,254			41,087	42,446	45,441	5	11	3	90	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	34	34	30	4				122	88.24%			68	61	89.71%
1 Bedroom	32	32	30	2				61	93.75%			64	60	93.75%
2 Bedrooms	24	24	21	3				91	87.50%			48	43	89.58%
Total	90	90	81	9				274	90.00%			180	164	91.11%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pecan Hill
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
540,810		(180)			23,944	24,822	24,431	1	0	0	23	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	17	1				30	94.44%			36	35	97.22%
1 Bedroom	78	78	78						100.00%			156	156	100.00
2 Bedrooms	4	4	4						100.00%			8	8	100.00
Total	100	100	99	1				30	99.00%			200	199	99.50%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sunshine Plaza
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,008,300		2,706			21,389	21,373	21,572	1	0	1	3	124.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	20	20	19	1				30	95.00%			40	38	95.00%
1 Bedroom	80	80	76	4				122	95.00%			160	153	95.63%
Total	100	100	95	5				152	95.00%			200	191	95.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa De Valencia
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
199,230	271,307	10,395			36,968	(198,412)	58,409	0	15	1	31	69.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			48	48	100.00
2 Bedrooms	80	80	76	4				122	95.00%			160	150	93.75%
Total	104	104	100	4				122	96.15%			208	198	95.19%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
Third Party Managed Properties
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year				Last Year			Two Years Ago			
			July	June	May	August	July	June	May	August	July	June	May
5,289,718	824,858		1,078,002	1,045,924	1,054,371	1,024,275	996,643	1,005,240	995,532	1,015,407	998,203	997,419	989,257

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1		1				0.00	1		0.00	2		0.00
1 Bedroom	1,074	1,074	992	82				92.36%	1,074	984	91.62%	2,148	1,976	91.99%
2 Bedrooms	635	635	567	68				89.29%	635	498	78.43%	1,270	1,065	83.86%
3 Bedrooms	119	119	106	13				89.08%	119	185	155.46%	238	291	122.27%
Total Units	1,829	1,829	1,665	164				91.03%	1,829	1,667	91.14%	3,658	3,332	91.09%

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I LLC
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
969,262	371,586				80,926	82,377	71,846	0	0	3	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	57	3			91	95.00%			120	114	95.00%	
2 Bedrooms	48	48	46	2			61	95.83%			96	91	94.79%	
3 Bedrooms	16	16	14	2			61	87.50%			32	29	90.63%	
Total	124	124	117	7			213	94.35%			248	234	94.35%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II, LLC
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
32,736					66,384	65,482	64,250	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	45	3			91	93.75%			96	92	95.83%	
2 Bedrooms	40	40	36	4			122	90.00%			80	72	90.00%	
3 Bedrooms	16	16	14	2			61	87.50%			32	29	90.63%	
Total	104	104	95	9			274	91.35%			208	193	92.79%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Courtland Heights
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(101)	16,801				41,550	40,354	40,366	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date			
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			48	47	97.92%
2 Bedrooms	24	24	21	3				91	87.50%			48	44	91.67%
3 Bedrooms	8	8	8						100.00%			16	15	93.75%
Total	56	56	53	3				91	94.64%			112	106	94.64%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Monterrey Park
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
60,384					125,359	123,257	124,955	0	5	7	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	111	1				30	99.11%			224	218	97.32%
2 Bedrooms	88	88	86	2				61	97.73%			176	99	56.25%
3 Bedrooms									0.00				72	0.00
Total	200	200	197	3				91	98.50%			400	389	97.25%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Reagan West Apts.
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
15,768	101,979				3,015	(4,028)	6,683	0	0	0	2	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			6	6	100.00
2 Bedrooms	8	8	8						100.00%			16	16	100.00
3 Bedrooms	4	4	4						100.00%			8	8	100.00
Total	15	15	15						100.00%			30	30	100.00

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sendero I PFC (Crown Meadows)
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,313,415					172,447	170,450	171,620	8	0	11	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	69	1				30	98.57%			140	139	99.29%
2 Bedrooms	98	98	97	1				30	98.98%			196	192	97.96%
3 Bedrooms	24	24	23	1				30	95.83%			48	47	97.92%
Total	192	192	189	3				91	98.44%			384	378	98.44%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek I
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
45,949	75,954				80,458	75,003	70,113	0	1	13	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	168	20				608	89.36%			376	339	90.16%
2 Bedrooms	64	64	44	20				608	68.75%			128	90	70.31%
3 Bedrooms	1	1	1						100.00%			2	2	100.00
Total	253	253	213	40				1,217	84.19%			506	431	85.18%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek II
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
13,024	58,803				56,648	46,316	56,366	0	4	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1		1				30	0.00			2		0.00
1 Bedroom	194	194	179	15				456	92.27%			388	354	91.24%
2 Bedrooms	1	1		1				30	0.00			2		0.00
Total	196	196	179	17				517	91.33%			392	354	90.31%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Towering Oaks, LLC
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
252,160	116,677				92,632	93,769	94,816	0	5	8	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	64						100.00%			128	126	98.44%
2 Bedrooms	64	64	58	6				183	90.63%			128	119	92.97%
Total	128	128	122	6				183	95.31%			256	245	95.70%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 SAHFC Vera Cruz
 For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
127,597	3,743				12,861	14,187	13,240	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	26	1				30	96.30%			54	51	94.44%
2 Bedrooms	2	2	2						100.00%			4	4	100.00
Total	29	29	28	1			30	96.55%				58	55	94.83%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Woodhill Apts. PFC
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	9/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,459,524	68,890				345,724	338,756	340,116	6	20	9	33	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	284	284	246	38				1,156	86.62%			568	490	86.27%
2 Bedrooms	198	198	169	29				882	85.35%			396	338	85.35%
3 Bedrooms	50	50	42	8				243	84.00%			100	89	89.00%
Total	532	532	457	75				2,281	85.90%			1,064	917	86.18%

Maintenance Summary

		This Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	9,257,839	=	2.16																									
	Curr Liab Exc Curr Prtn LTD	(4,281,848)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	4,975,991	=	1.68																									
	Average Monthly Operating and Other Expenses	2,967,672			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
-22.52					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	327,381	=	0.18																									
	Total Tenant Revenue	1,866,272			IR < 1.50																								
Days Receivable Outstanding: 11.23																													
Accounts Payable (AP)																													
Accounts Payable	(1,441,393)	=	0.49																										
Total Operating Expenses	2,967,672			IR < 0.75																									
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	8.02%	94.27%																											
Year-to-Date	7.57%	93.74%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00 5</td> </tr> <tr> <td>MENAR</td> <td>6.99</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>18.99</td> <td>25</td> <td>Total Points</td> <td>10.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	2.00 5	MENAR	6.99	11	Accts Payable	4.00 4	DSCR	0.00	2	Occupancy	4.00 16	Total Points	18.99	25	Total Points	10.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	12.00	12	Accts Recvble	2.00 5																									
MENAR	6.99	11	Accts Payable	4.00 4																									
DSCR	0.00	2	Occupancy	4.00 16																									
Total Points	18.99	25	Total Points	10.00 25																									
Capital Fund Occupancy																													
5.00																													

		Last Year																											
FASS	Quick Ratio (QR)																												
	Current Assets, Unrestricted	9,092,595	=	2.15																									
	Curr Liab Exc Curr Prtn LTD	(4,235,273)			IR >= 2.0																								
FASS	Months Expendable Net Assets Ratio (MENAR)																												
	Expendable Fund Balance	4,857,322	=	1.82																									
	Average Monthly Operating and Other Expenses	2,661,966			IR >= 4.0																								
Debt Service Coverage Ratio (DSCR)																													
0.00					IR >= 1.25																								
MASS	Tenant Receivable (TR)																												
	Tenant Receivable	264,993	=	0.14																									
	Total Tenant Revenue	1,880,671			IR < 1.50																								
Days Receivable Outstanding: 8.84																													
Accounts Payable (AP)																													
Accounts Payable	(1,017,889)	=	0.38																										
Total Operating Expenses	2,661,966			IR < 0.75																									
Occupancy																													
	<u>Loss</u>	<u>Occ %</u>																											
Current Month	3.58 %	96.96%																											
Year-to-Date	3.67 %	96.88%	IR >= 0.98																										
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.21</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.21</td> <td>25</td> <td>Total Points</td> <td>16.00 25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	0.00 5	MENAR	7.21	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	12.00 16	Total Points	21.21	25	Total Points	16.00 25
	FASS KFI	MP	MASS KFI	MP																									
QR	12.00	12	Accts Recvble	0.00 5																									
MENAR	7.21	11	Accts Payable	4.00 4																									
DSCR	2.00	2	Occupancy	12.00 16																									
Total Points	21.21	25	Total Points	16.00 25																									
Capital Fund Occupancy																													
5.00																													

Excess Cash				
1,957,164				
Average Dwelling Rent				
Actual/UML	1,678,616	11,139	150.70	
Budget/UMA	1,850,490	11,883	155.73	
Increase (Decrease)	(171,875)	(744)	(5.03)	

Excess Cash				
2,168,663				
Average Dwelling Rent				
Actual/UML	1,757,563	11,610	151.38	
Budget/UMA	1,853,058	11,984	154.63	
Increase (Decrease)	(95,495)	(374)	(3.24)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.77	31.63 %
Supplies and Materials	32.64	6.59
Fleet Costs	1.87	0.38
Outside Services	90.86	18.34
Utilities	91.14	18.39
Protective Services	3.88	0.78
Insurance	19.72	18.59
Other Expenses	23.29	4.70
Total Average Expense	\$ 420.18	99.39 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.19	31.69 %
Supplies and Materials	22.22	4.85
Fleet Costs	3.71	0.81
Outside Services	68.12	14.87
Utilities	75.01	16.51
Protective Services	5.23	1.14
Insurance	16.12	16.51
Other Expenses	25.52	5.57
Total Average Expense	\$ 361.12	91.96 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units
 Period Ending August 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,661,151	=	3.79																															
	Curr Liab Exc Curr Prtn LTD	(438,360)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,222,791	=	3.22																															
	Average Monthly Operating and Other Expenses	379,559			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		11.74			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	80,009	=	0.49																															
	Total Tenant Revenue	162,625			IR < 1.50																														
Days Receivable Outstanding: 0.49																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(178,359)	=	0.47																															
	Total Operating Expenses	379,559			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.61%</td> <td>93.51%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.94%</td> <td>94.19%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.61%	93.51%				Year-to-Date	5.94%	94.19%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.61%	93.51%																																	
Year-to-Date	5.94%	94.19%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	9.26	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	23.26	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,554,082	=	3.48																															
	Curr Liab Exc Curr Prtn LTD	(446,566)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,107,516	=	4.06																															
	Average Monthly Operating and Other Expenses	272,755			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	45,674	=	0.24																															
	Total Tenant Revenue	193,992			IR < 1.50																														
Days Receivable Outstanding: 14.75																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(113,337)	=	0.42																															
	Total Operating Expenses	272,755			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.21 %</td> <td>98.92%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.75 %</td> <td>98.38%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.21 %	98.92%				Year-to-Date	1.75 %	98.38%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.21 %	98.92%																																	
Year-to-Date	1.75 %	98.38%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	10.49	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	24.49	25	Total Points	22.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
833,048			

Excess Cash			
831,157			

Average Dwelling Rent			
Actual/UML	167,036	1,394	119.83
Budget/UMA	172,597	1,480	116.62
Increase (Decrease)	-5,560	-86	3.21

Average Dwelling Rent			
Actual/UML	151,849	1,456	104.29
Budget/UMA	146,763	1,480	99.16
Increase (Decrease)	5,086	-24	5.13

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 161.59	30.86 %
Supplies and Materials	42.21	8.06
Fleet Costs	1.47	0.28
Outside Services	111.77	21.35
Utilities	70.13	13.39
Protective Services	2.88	0.55
Insurance	16.26	13.39
Other Expenses	13.52	2.58
Total Average Expense	\$ 419.84	90.46 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.07	26.73 %
Supplies and Materials	21.53	4.23
Fleet Costs	5.93	1.17
Outside Services	62.23	12.23
Utilities	62.10	12.19
Protective Services	6.44	1.27
Insurance	11.26	12.19
Other Expenses	13.54	2.66
Total Average Expense	\$ 319.11	72.65 %

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units
 Period Ending August 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	173,349	=	2.58																															
	Curr Liab Exc Curr Prtn LTD	(67,077)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	106,272	=	1.74																															
	Average Monthly Operating and Other Expenses	61,216			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-6,320	=	-0.11																															
	Total Tenant Revenue	57,011			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,960)	=	0.31																															
	Total Operating Expenses	61,216			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.72%</td> <td>98.28%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.29%</td> <td>98.71%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.72%	98.28%				Year-to-Date	1.29%	98.71%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.72%	98.28%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.08	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	21.08	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	167,223	=	2.41																															
	Curr Liab Exc Curr Prtn LTD	(69,269)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	97,954	=	2.47																															
	Average Monthly Operating and Other Expenses	39,630			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(9)	=	0.00																															
	Total Tenant Revenue	58,767			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(25,278)	=	0.64																															
	Total Operating Expenses	39,630			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	0.86 %	99.14%																																	
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	14.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
44,423			

Excess Cash			
58,123			

Average Dwelling Rent			
Actual/UML	56,018	229	244.62
Budget/UMA	57,596	232	248.26
Increase (Decrease)	-1,578	-3	-3.64

Average Dwelling Rent			
Actual/UML	54,609	230	237.43
Budget/UMA	57,444	232	247.60
Increase (Decrease)	-2,835	-2	-10.17

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 155.19	35.81 %
Supplies and Materials	8.07	1.86
Fleet Costs	2.64	0.61
Outside Services	67.65	15.61
Utilities	184.19	42.50
Protective Services	4.06	0.94
Insurance	9.53	42.50
Other Expenses	16.31	3.76
Total Average Expense	\$ 447.64	143.58 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 73.12	16.57%
Supplies and Materials	10.34	2.34
Fleet Costs	0.37	0.08
Outside Services	74.15	16.80
Utilities	86.45	19.59
Protective Services	0.00	0.00
Insurance	5.64	19.59
Other Expenses	17.50	3.97
Total Average Expense	\$ 267.56	78.94%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	97,880	=	24.64																															
	Curr Liab Exc Curr Prtn LTD	(3,972)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	93,907	=	10.27																															
	Average Monthly Operating and Other Expenses	9,146			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-207	=	0.00																															
	Total Tenant Revenue	0			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,352)	=	0.37																															
	Total Operating Expenses	9,146			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>0.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	0.00%				Year-to-Date	0.00%	0.00%	IR >= 0.98														
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	11,455	=	3.35																															
	Curr Liab Exc Curr Prtn LTD	(3,415)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	8,040	=	1.76																															
	Average Monthly Operating and Other Expenses	4,576			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(207)	=	0.00																															
	Total Tenant Revenue	0			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(857)	=	0.19																															
	Total Operating Expenses	4,576			IR < 0.75																														
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Current Month	0.00 %	0.00%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	14.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
84,662	

Excess Cash	
3,465	

Average Dwelling Rent			
Actual/UML	-214	0	0.00
Budget/UMA	0	96	0.00
Increase (Decrease)	-214	-96	0.00

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	96	0.00
Increase (Decrease)	0	-96	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	5.55 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	36.15
Utilities	0.00	0.08
Protective Services	0.00	0.00
Insurance	0.00	0.08
Other Expenses	0.00	1.06
Total Average Expense	\$ 0.00	42.91 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	0.00%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	0.00
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	0.00
Total Average Expense	\$ 0.00	0.00%

KFI - FY Comparison for Cassiano Homes - 499 Units
Period Ending August 31, 2017

GLJdeKeyFinancialIndicatorsByCompany
rp_GLJdeFinancialIndicatorsByCompany
9/11/2017 3:32:53PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,080,569	=	3.11	
	Curr Liab Exc Curr Prtn LTD	(347,185)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	733,384	=	2.35	
	Average Monthly Operating and Other Expenses	312,160			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-63.36			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	5,269	=	0.07	
	Total Tenant Revenue	77,189			IR < 1.50
MASS	Days Receivable Outstanding: 0.07				
MASS	Accounts Payable (AP)				
	Accounts Payable	(137,061)	=	0.44	
	Total Operating Expenses	312,160			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	7.21%		93.72%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	7.82%		93.12%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	7.98 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	4.00 16	
	Total Points	19.98 25	Total Points	13.00 25	
MASS	Capital Fund Occupancy				
	5.00				

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,258,887	=	3.49	
	Curr Liab Exc Curr Prtn LTD	(360,391)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	898,496	=	3.66	
	Average Monthly Operating and Other Expenses	245,617			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	21,851	=	0.20	
	Total Tenant Revenue	110,191			IR < 1.50
MASS	Days Receivable Outstanding: 12.47				
MASS	Accounts Payable (AP)				
	Accounts Payable	(110,765)	=	0.45	
	Total Operating Expenses	245,617			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	4.61 %		96.36%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	4.51 %		96.46%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	14.00 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
	5.00				

Excess Cash			
417,003			

Excess Cash			
650,547			

Average Dwelling Rent			
Actual/UML	96,474	920	104.86
Budget/UMA	93,667	988	94.80
Increase (Decrease)	2,807	-68	10.06

Average Dwelling Rent			
Actual/UML	100,100	953	105.04
Budget/UMA	101,624	988	102.86
Increase (Decrease)	-1,524	-35	2.18

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 173.02	29.64 %
Supplies and Materials	61.10	10.47
Fleet Costs	1.87	0.32
Outside Services	156.97	26.89
Utilities	91.26	15.63
Protective Services	6.78	1.16
Insurance	29.86	15.63
Other Expenses	16.80	2.88
Total Average Expense	\$ 537.66	102.62 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.14	29.08 %
Supplies and Materials	34.73	6.39
Fleet Costs	2.97	0.55
Outside Services	115.01	21.15
Utilities	56.58	10.40
Protective Services	16.26	2.99
Insurance	23.52	10.40
Other Expenses	14.95	2.75
Total Average Expense	\$ 422.17	83.70 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	251,338	=	2.99	
	Curr Liab Exc Curr Prtn LTD	(84,066)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	167,272	=	2.47	
	Average Monthly Operating and Other Expenses	67,797			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	16,833	=	0.36	
	Total Tenant Revenue	46,567			IR < 1.50
	Days Receivable Outstanding: 0.36				
MASS	Accounts Payable (AP)				
	Accounts Payable	(32,116)	=	0.47	
	Total Operating Expenses	67,797			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	9.46%	90.54%		
	Year-to-Date	9.80%	90.20%		IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	8.15	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	22.15	25	Total Points	5.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	175,073	=	1.92	
	Curr Liab Exc Curr Prtn LTD	(91,065)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	84,008	=	1.20	
	Average Monthly Operating and Other Expenses	69,728			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	3,946	=	0.10	
	Total Tenant Revenue	38,244			IR < 1.50
	Days Receivable Outstanding: 6.40				
MASS	Accounts Payable (AP)				
	Accounts Payable	(25,111)	=	0.36	
	Total Operating Expenses	69,728			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	4.05 %	95.95%		
	Year-to-Date	4.39 %	95.61 %		IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
QR	11.63	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	13.63	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
98,486				
Average Dwelling Rent				
Actual/UML	39,588	267	148.27	
Budget/UMA	39,896	296	134.78	
Increase (Decrease)	-308	-29	13.49	

Excess Cash				
13,729				
Average Dwelling Rent				
Actual/UML	36,705	283	129.70	
Budget/UMA	30,005	296	101.37	
Increase (Decrease)	6,700	-13	28.33	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 108.45	19.34 %
Supplies and Materials	58.53	10.44
Fleet Costs	1.02	0.18
Outside Services	118.76	21.18
Utilities	47.10	8.40
Protective Services	3.04	0.54
Insurance	31.05	9.81
Other Expenses	23.77	4.24
Total Average Expense	\$ 391.73	74.14 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.39	32.00%
Supplies and Materials	49.43	9.99
Fleet Costs	5.70	1.15
Outside Services	73.65	14.88
Utilities	57.23	11.56
Protective Services	0.00	0.00
Insurance	22.82	11.56
Other Expenses	26.04	5.26
Total Average Expense	\$ 393.27	86.41%

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units
 Period Ending August 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	157,714	=	1.77																															
	Curr Liab Exc Curr Prtn LTD	(89,102)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	68,611	=	0.93																															
	Average Monthly Operating and Other Expenses	74,037			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	27,042	=	0.55																															
	Total Tenant Revenue	49,142			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.55																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(30,985)	=	0.42																															
	Total Operating Expenses	74,037			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.90	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	12.90	25	Total Points	4.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	221,370	=	1.49																															
	Curr Liab Exc Curr Prtn LTD	(148,499)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	72,870	=	0.73																															
	Average Monthly Operating and Other Expenses	100,443			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	21,266	=	0.44																															
	Total Tenant Revenue	48,461			IR < 1.50																														
MASS	Days Receivable Outstanding: 27.26																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(65,958)	=	0.66																															
	Total Operating Expenses	100,443			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
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	FASS KFI	MP	MASS KFI	MP																															
QR	9.56	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	11.56	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(7,121)

Excess Cash	
	(28,793)

Average Dwelling Rent			
Actual/UML	44,641	293	152.36
Budget/UMA	52,231	334	156.38
Increase (Decrease)	-7,590	-41	-4.02

Average Dwelling Rent			
Actual/UML	44,960	311	144.57
Budget/UMA	43,252	334	129.50
Increase (Decrease)	1,709	-23	15.07

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 159.17	27.99 %
Supplies and Materials	24.93	4.38
Fleet Costs	1.38	0.24
Outside Services	44.20	7.77
Utilities	101.12	17.78
Protective Services	0.00	0.00
Insurance	26.01	17.78
Other Expenses	27.65	4.86
Total Average Expense	\$ 384.44	80.80 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 201.77	38.25 %
Supplies and Materials	37.81	7.17
Fleet Costs	12.31	2.33
Outside Services	146.59	27.79
Utilities	92.07	17.46
Protective Services	4.08	0.77
Insurance	19.35	17.46
Other Expenses	37.21	7.06
Total Average Expense	\$ 551.20	118.29 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	320,432	=	3.43																															
	Curr Liab Exc Curr Prtn LTD	(93,510)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	226,923	=	2.74																															
	Average Monthly Operating and Other Expenses	82,936			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	11,179	=	0.30																															
	Total Tenant Revenue	36,759			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.30																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(48,218)	=	0.58																															
	Total Operating Expenses	82,936			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	7.14%		92.86%																															
	Year-to-Date	5.00%		95.00%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
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MENAR	8.55	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	22.55	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	203,465	=	2.08																															
	Curr Liab Exc Curr Prtn LTD	(97,860)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	105,605	=	1.69																															
	Average Monthly Operating and Other Expenses	62,316			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	11,601	=	0.28																															
	Total Tenant Revenue	41,237			IR < 1.50																														
MASS	Days Receivable Outstanding: 17.44																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(37,669)	=	0.60																															
	Total Operating Expenses	62,316			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	2.86 %		97.14 %																															
	Year-to-Date	2.86 %		97.14 %	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	14.00	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
143,040	

Excess Cash	
42,387	

Average Dwelling Rent			
Actual/UML	37,903	266	142.49
Budget/UMA	39,047	280	139.45
Increase (Decrease)	-1,144	-14	3.04

Average Dwelling Rent			
Actual/UML	38,684	272	142.22
Budget/UMA	30,167	280	107.74
Increase (Decrease)	8,517	-8	34.48

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.61	28.67 %
Supplies and Materials	41.67	7.98
Fleet Costs	1.12	0.22
Outside Services	176.52	33.82
Utilities	104.43	20.01
Protective Services	0.00	0.00
Insurance	26.36	20.02
Other Expenses	27.07	5.19
Total Average Expense	\$ 526.78	115.90 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.92	25.78 %
Supplies and Materials	10.94	2.12
Fleet Costs	1.11	0.22
Outside Services	89.89	17.43
Utilities	88.55	17.17
Protective Services	2.23	0.43
Insurance	19.83	17.17
Other Expenses	31.54	6.12
Total Average Expense	\$ 377.02	86.44 %

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units
 Period Ending August 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	15,132	=	0.08	
	Curr Liab Exc Curr Prtn LTD	(182,320)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(167,187)	=	-1.36	
	Average Monthly Operating and Other Expenses	122,684			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-4.73			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	-8,428	=	-0.07	
	Total Tenant Revenue	128,062			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(60,658)	=	0.49	
	Total Operating Expenses	122,684			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	1.85%	98.15%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	2.95%	97.05%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	12.00 16	
	Total Points	0.00 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
	5.00				

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	71,133	=	0.28	
	Curr Liab Exc Curr Prtn LTD	(254,503)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(183,371)	=	-1.53	
	Average Monthly Operating and Other Expenses	119,941			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(5,908)	=	-0.05	
	Total Tenant Revenue	126,813			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(46,727)	=	0.39	
	Total Operating Expenses	119,941			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Current Month	2.95%	97.05%		
MASS	Occupancy				
		<u>Loss</u>	<u>Occ %</u>		
	Year-to-Date	2.95%	97.05%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	2.00 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
	5.00				

Excess Cash				
(292,094)				
Average Dwelling Rent				
Actual/UML	126,003	526	239.55	
Budget/UMA	130,419	542	240.63	
Increase (Decrease)	-4,416	-16	-1.08	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 165.37	37.88 %		
Supplies and Materials	26.26	6.02		
Fleet Costs	1.25	0.29		
Outside Services	32.63	7.48		
Utilities	113.93	26.10		
Protective Services	6.90	1.58		
Insurance	10.80	26.10		
Other Expenses	22.72	5.21		
Total Average Expense	\$ 379.86	110.65 %		

Excess Cash				
(304,383)				
Average Dwelling Rent				
Actual/UML	124,673	526	237.02	
Budget/UMA	123,833	542	228.47	
Increase (Decrease)	840	-16	8.55	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 192.39	46.47 %		
Supplies and Materials	16.37	3.95		
Fleet Costs	2.49	0.60		
Outside Services	38.59	9.32		
Utilities	94.32	22.78		
Protective Services	9.48	2.29		
Insurance	6.67	22.78		
Other Expenses	19.85	4.79		
Total Average Expense	\$ 380.17	113.00 %		

KFI - FY Comparison for Highview/W Sinkin - 118 Units
 Period Ending August 31, 2017

		This Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	39,371	= 0.41																				
	Curr Liab Exc Curr Prtn LTD	(96,257)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	(56,886)	= -0.67																				
	Average Monthly Operating and Other Expenses	85,177	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	26,349	= 0.67																				
	Total Tenant Revenue	39,343	IR < 1.50																				
Days Receivable Outstanding: 0.67																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(40,845)	= 0.48																				
	Total Operating Expenses	85,177	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>11.02%</td> <td>88.98%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>8.47%</td> <td>91.53%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	11.02%	88.98%		Year-to-Date	8.47%	91.53%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	11.02%	88.98%																					
Year-to-Date	8.47%	91.53%	IR >= 0.98																				
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FASS KFI	MP	MASS KFI	MP																				
QR	0.00 12	Accts Recvble	0.00 5																				
MENAR	0.00 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	1.00 16																				
Total Points	2.00 25	Total Points	5.00 25																				
Capital Fund Occupancy																							
5.00																							

		Last Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	160,803	= 1.79																				
	Curr Liab Exc Curr Prtn LTD	(89,657)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	71,146	= 1.11																				
	Average Monthly Operating and Other Expenses	63,828	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	3,985	= 0.08																				
	Total Tenant Revenue	51,214	IR < 1.50																				
Days Receivable Outstanding: 4.82																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(38,673)	= 0.61																				
	Total Operating Expenses	63,828	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.85 %</td> <td>99.15%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>1.69 %</td> <td>98.31 %</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	0.85 %	99.15%		Year-to-Date	1.69 %	98.31 %	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	0.85 %	99.15%																					
Year-to-Date	1.69 %	98.31 %	IR >= 0.98																				
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FASS KFI	MP	MASS KFI	MP																				
QR	11.01 12	Accts Recvble	0.00 5																				
MENAR	0.00 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	16.00 16																				
Total Points	13.01 25	Total Points	20.00 25																				
Capital Fund Occupancy																							
5.00																							

Excess Cash			
(142,956)			
Average Dwelling Rent			
Actual/UML	45,965	216	212.80
Budget/UMA	49,755	236	210.82
Increase (Decrease)	-3,790	-20	1.98

Excess Cash			
6,767			
Average Dwelling Rent			
Actual/UML	45,980	232	198.19
Budget/UMA	48,028	236	203.51
Increase (Decrease)	-2,048	-4	-5.32

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.03	34.08 %
Supplies and Materials	74.72	15.25
Fleet Costs	7.33	1.50
Outside Services	114.29	23.32
Utilities	163.68	33.40
Protective Services	1.84	0.37
Insurance	25.58	36.11
Other Expenses	25.36	5.18
Total Average Expense	\$ 579.84	149.21 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.03	28.91 %
Supplies and Materials	49.43	9.72
Fleet Costs	5.29	1.04
Outside Services	95.25	18.73
Utilities	131.85	28.12
Protective Services	4.06	0.80
Insurance	18.06	28.12
Other Expenses	22.04	4.33
Total Average Expense	\$ 473.01	119.77 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	33,920	=	0.47																															
	Curr Liab Exc Curr Prtn LTD	(71,540)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(37,620)	=	-0.57																															
	Average Monthly Operating and Other Expenses	65,730			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	869	=	0.02																															
	Total Tenant Revenue	53,689			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.02																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(19,741)	=	0.30																															
	Total Operating Expenses	65,730			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	1.54%		98.46%																															
	Year-to-Date	2.32%		97.68%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	166,154	=	1.74																															
	Curr Liab Exc Curr Prtn LTD	(95,328)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	70,825	=	1.25																															
	Average Monthly Operating and Other Expenses	56,820			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	4,658	=	0.08																															
	Total Tenant Revenue	55,587			IR < 1.50																														
MASS	Days Receivable Outstanding: 5.20																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(15,183)	=	0.27																															
	Total Operating Expenses	56,820			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	0.77 %		99.23%																															
	Year-to-Date	0.77 %		99.23%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.77	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	12.77	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(104,992)

Excess Cash	
	13,156

Average Dwelling Rent				
Actual/UML	53,446	253	211.25	
Budget/UMA	52,667	259	203.35	
Increase (Decrease)	779	-6	7.90	

Average Dwelling Rent				
Actual/UML	53,878	258	208.83	
Budget/UMA	52,564	260	202.17	
Increase (Decrease)	1,314	-2	6.66	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 226.45	55.35 %
Supplies and Materials	24.24	5.92
Fleet Costs	1.45	0.35
Outside Services	22.22	5.43
Utilities	117.22	28.65
Protective Services	3.19	0.78
Insurance	20.21	28.65
Other Expenses	21.94	5.36
Total Average Expense	\$ 436.92	130.50 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 192.52	47.51 %
Supplies and Materials	9.75	2.41
Fleet Costs	13.74	3.39
Outside Services	36.39	8.98
Utilities	75.15	18.54
Protective Services	0.00	0.00
Insurance	14.89	18.54
Other Expenses	28.13	6.94
Total Average Expense	\$ 370.58	106.32 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	48,972	=	0.63	
	Curr Liab Exc Curr Prtn LTD	(77,165)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(28,193)	=	-0.51	
	Average Monthly Operating and Other Expenses	55,407			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	11,876	=	0.23	
	Total Tenant Revenue	51,448			IR < 1.50
MASS	Days Receivable Outstanding: 0.23				
MASS	Accounts Payable (AP)				
	Accounts Payable	(34,309)	=	0.62	
	Total Operating Expenses	55,407			IR < 0.75
MASS	Occupancy				
	Current Month	3.51%		96.49%	
	Year-to-Date	3.07%		96.93%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	2.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	2.00 25	Total Points	18.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	122,188	=	2.02	
	Curr Liab Exc Curr Prtn LTD	(60,452)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	61,736	=	1.23	
	Average Monthly Operating and Other Expenses	50,322			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	6,938	=	0.18	
	Total Tenant Revenue	39,534			IR < 1.50
MASS	Days Receivable Outstanding: 10.88				
MASS	Accounts Payable (AP)				
	Accounts Payable	(12,892)	=	0.26	
	Total Operating Expenses	50,322			IR < 0.75
MASS	Occupancy				
	Current Month	1.75 %		98.25%	
	Year-to-Date	1.32 %		98.68%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	2.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	14.00 25	Total Points	22.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(84,525)				
Average Dwelling Rent				
Actual/UML	47,038	221	212.84	
Budget/UMA	46,983	228	206.07	
Increase (Decrease)	55	-7	6.78	

Excess Cash				
10,863				
Average Dwelling Rent				
Actual/UML	43,354	225	192.68	
Budget/UMA	47,750	228	209.43	
Increase (Decrease)	-4,396	-3	-16.75	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 181.23	38.44 %
Supplies and Materials	21.55	4.57
Fleet Costs	0.21	0.05
Outside Services	32.40	6.87
Utilities	102.60	21.76
Protective Services	0.00	0.00
Insurance	25.13	24.25
Other Expenses	21.94	4.65
Total Average Expense	\$ 385.05	100.60 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.02	38.64 %
Supplies and Materials	13.66	3.52
Fleet Costs	3.51	0.90
Outside Services	23.60	6.08
Utilities	86.81	25.54
Protective Services	7.38	1.90
Insurance	20.09	25.54
Other Expenses	19.98	5.15
Total Average Expense	\$ 325.06	107.27 %

KFI - FY Comparison for Lewis Chatham - 119 Units

Period Ending August 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	192,806	=	2.79	
	Curr Liab Exc Curr Prtn LTD	(68,985)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	123,820	=	2.11	
	Average Monthly Operating and Other Expenses	58,741			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	88	=	0.00	
	Total Tenant Revenue	50,627			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(18,616)	=	0.32	
	Total Operating Expenses	58,741			IR < 0.75
MASS	Occupancy				
	Current Month	5.04%		94.96%	
	Year-to-Date	3.78%		96.22%	IR >= 0.98
MASS	Loss				
	Current Month				
	Year-to-Date				
MASS	Occ %				
	Current Month				
	Year-to-Date				
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MENAR	7.62 11	Accts Payable	4.00 4		
DSCR	2.00 2	Occupancy	12.00 16		
Total Points	21.62 25	Total Points	21.00 25		
Capital Fund Occupancy					5.00

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	127,060	=	2.87	
	Curr Liab Exc Curr Prtn LTD	(44,289)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	82,770	=	2.12	
	Average Monthly Operating and Other Expenses	38,995			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	265	=	0.00	
	Total Tenant Revenue	56,078			IR < 1.50
MASS	Days Receivable Outstanding: 0.29				
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,814)	=	0.05	
	Total Operating Expenses	38,995			IR < 0.75
MASS	Occupancy				
	Current Month	0.00 %		100.00%	
	Year-to-Date	0.84 %		99.16%	IR >= 0.98
MASS	Loss				
	Current Month				
	Year-to-Date				
MASS	Occ %				
	Current Month				
	Year-to-Date				
MASS	Summary Table				
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MENAR	0.00 11	Accts Payable	4.00 4		
DSCR	2.00 2	Occupancy	16.00 16		
Total Points	14.00 25	Total Points	25.00 25		
Capital Fund Occupancy					5.00

Excess Cash				
64,517				
Average Dwelling Rent				
Actual/UML	52,744	229	230.32	
Budget/UMA	57,333	238	240.90	
Increase (Decrease)	-4,589	-9	-10.57	

Excess Cash				
43,575				
Average Dwelling Rent				
Actual/UML	54,848	236	232.41	
Budget/UMA	55,000	238	231.09	
Increase (Decrease)	-152	-2	1.31	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 166.76	40.47 %
Supplies and Materials	34.60	8.40
Fleet Costs	0.00	0.00
Outside Services	26.71	6.48
Utilities	171.23	41.56
Protective Services	0.00	0.00
Insurance	8.93	41.56
Other Expenses	14.84	3.60
Total Average Expense	\$ 423.08	142.08 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 109.31	26.26 %
Supplies and Materials	7.41	1.78
Fleet Costs	0.16	0.04
Outside Services	30.70	7.38
Utilities	93.83	22.54
Protective Services	-2.10	-0.51
Insurance	5.93	22.54
Other Expenses	16.95	4.07
Total Average Expense	\$ 262.18	84.11 %

KFI - FY Comparison for Lila Cockrell/South San - 100 Units
 Period Ending August 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	3,529	=	0.03	
	Curr Liab Exc Curr Prtn LTD	(103,133)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(99,604)	=	-2.82	
	Average Monthly Operating and Other Expenses	35,368			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	3,694	=	0.10	
	Total Tenant Revenue	35,548			IR < 1.50
MASS	Days Receivable Outstanding: 0.10				
MASS	Accounts Payable (AP)				
	Accounts Payable	(37,046)	=	1.05	
	Total Operating Expenses	35,368			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	130,326	=	1.37	
	Curr Liab Exc Curr Prtn LTD	(95,349)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	34,976	=	0.73	
	Average Monthly Operating and Other Expenses	47,999			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	3,327	=	0.09	
	Total Tenant Revenue	36,972			IR < 1.50
MASS	Days Receivable Outstanding: 5.60				
MASS	Accounts Payable (AP)				
	Accounts Payable	(20,794)	=	0.43	
	Total Operating Expenses	47,999			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	2.00 4
DSCR	2.00	2	Occupancy	16.00 16
Total Points	2.00	25	Total Points	23.00 25

	FASS KFI	MP	MASS KFI	MP
QR	8.96	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	16.00 16
Total Points	10.96	25	Total Points	25.00 25

Excess Cash			
			(135,586)

Excess Cash			
			(13,342)

Average Dwelling Rent			
Actual/UML	34,455	200	172.28
Budget/UMA	40,342	200	201.71
Increase (Decrease)	-5,887	0	-29.44

Average Dwelling Rent			
Actual/UML	35,065	198	177.10
Budget/UMA	42,531	200	212.66
Increase (Decrease)	-7,466	-2	-35.56

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 106.08	29.47 %
Supplies and Materials	12.95	3.60
Fleet Costs	2.31	0.64
Outside Services	55.62	15.45
Utilities	57.23	15.90
Protective Services	2.37	0.66
Insurance	14.52	15.90
Other Expenses	25.02	6.95
Total Average Expense	\$ 276.09	88.56 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.92	46.86 %
Supplies and Materials	55.65	15.35
Fleet Costs	5.24	1.45
Outside Services	80.20	22.12
Utilities	46.17	12.73
Protective Services	2.34	0.64
Insurance	13.20	12.73
Other Expenses	27.28	7.52
Total Average Expense	\$ 400.00	119.41 %

KFI - FY Comparison for Lincoln Heights - 338 Units

Period Ending August 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	349,089	=	1.80																															
	Curr Liab Exc Curr Prtn LTD	(194,269)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	154,820	=	1.04																															
	Average Monthly Operating and Other Expenses	148,699			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		93.50			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,017	=	0.05																															
	Total Tenant Revenue	99,557			IR < 1.50																														
Days Receivable Outstanding: 0.05																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(74,450)	=	0.50																															
	Total Operating Expenses	148,699			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>10.65%</td> <td>91.52%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>9.91%</td> <td>92.27%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	10.65%	91.52%				Year-to-Date	9.91%	92.27%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	10.65%	91.52%																																	
Year-to-Date	9.91%	92.27%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	11.03	12	Accts Recvble	5.00	5																														
MENAR	6.06	11	Accts Payable	4.00	4																														
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Total Points	19.09	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	32,971	=	0.13																															
	Curr Liab Exc Curr Prtn LTD	(262,990)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(230,019)	=	-1.44																															
	Average Monthly Operating and Other Expenses	159,941			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	14,802	=	0.22																															
	Total Tenant Revenue	67,981			IR < 1.50																														
Days Receivable Outstanding: 13.56																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(36,569)	=	0.23																															
	Total Operating Expenses	159,941			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	5.62 %	96.67%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
2,819	

Excess Cash	
(391,566)	

Average Dwelling Rent			
Actual/UML	93,649	609	153.78
Budget/UMA	81,794	660	123.93
Increase (Decrease)	11,856	-51	29.85

Average Dwelling Rent			
Actual/UML	69,494	637	109.10
Budget/UMA	80,000	660	121.21
Increase (Decrease)	-10,506	-23	-12.12

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.76	35.23 %
Supplies and Materials	15.59	2.94
Fleet Costs	0.76	0.14
Outside Services	76.25	14.38
Utilities	51.75	9.76
Protective Services	9.32	1.76
Insurance	14.60	9.76
Other Expenses	31.02	5.85
Total Average Expense	\$ 386.07	79.83 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 184.39	41.28 %
Supplies and Materials	19.78	4.43
Fleet Costs	3.32	0.74
Outside Services	78.41	17.55
Utilities	52.13	11.69
Protective Services	9.02	2.02
Insurance	14.28	11.69
Other Expenses	28.48	6.38
Total Average Expense	\$ 389.82	95.78 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	117,849	=	2.05																															
	Curr Liab Exc Curr Prtn LTD	(57,610)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	60,239	=	1.20																															
	Average Monthly Operating and Other Expenses	50,212			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,880	=	0.09																															
	Total Tenant Revenue	45,052			IR < 1.50																														
Days Receivable Outstanding: 0.09																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(23,452)	=	0.47																															
	Total Operating Expenses	50,212			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.66%</td> <td>99.34%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	0.66%	99.34%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.29	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	20.29	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	101,411	=	1.45																															
	Curr Liab Exc Curr Prtn LTD	(69,744)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	31,667	=	0.72																															
	Average Monthly Operating and Other Expenses	43,938			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,362	=	0.06																															
	Total Tenant Revenue	39,492			IR < 1.50																														
Days Receivable Outstanding: 3.71																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,506)	=	0.42																															
	Total Operating Expenses	43,938			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00 %</td> <td>100.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	100.00%				Year-to-Date	0.00 %	100.00%	IR >= 0.98														
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FASS KFI	MP	MASS KFI	MP																																
QR	9.38	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	11.38	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
9,380			

Excess Cash			
(12,622)			

Average Dwelling Rent			
Actual/UML	42,701	151	282.79
Budget/UMA	48,505	152	319.11
Increase (Decrease)	-5,804	-1	-36.33

Average Dwelling Rent			
Actual/UML	38,205	152	251.35
Budget/UMA	41,500	152	273.03
Increase (Decrease)	-3,295	0	-21.68

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 233.99	46.42 %
Supplies and Materials	31.25	6.20
Fleet Costs	1.77	0.35
Outside Services	122.91	24.38
Utilities	138.90	27.56
Protective Services	0.00	0.00
Insurance	14.06	29.93
Other Expenses	21.75	4.32
Total Average Expense	\$ 564.63	139.15 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 197.63	42.23 %
Supplies and Materials	13.39	2.86
Fleet Costs	4.22	0.90
Outside Services	92.17	19.70
Utilities	104.26	24.83
Protective Services	0.00	0.00
Insurance	11.93	24.83
Other Expenses	24.02	5.13
Total Average Expense	\$ 447.62	120.47 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	117,219	=	0.81	
	Curr Liab Exc Curr Prtn LTD	(144,766)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(27,546)	=	-0.22	
	Average Monthly Operating and Other Expenses	126,474			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	27,437	=	0.34	
	Total Tenant Revenue	79,773			IR < 1.50
	Days Receivable Outstanding: 0.34				
MASS	Accounts Payable (AP)				
	Accounts Payable	(50,794)	=	0.40	
	Total Operating Expenses	126,474			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	0.81%	99.19%		
	Year-to-Date	0.60%	99.40%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	2.00	25	Total Points	20.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	339,375	=	2.00	
	Curr Liab Exc Curr Prtn LTD	(169,953)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	169,422	=	1.85	
	Average Monthly Operating and Other Expenses	91,760			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	20,679	=	0.22	
	Total Tenant Revenue	93,278			IR < 1.50
	Days Receivable Outstanding: 13.75				
MASS	Accounts Payable (AP)				
	Accounts Payable	(31,987)	=	0.35	
	Total Operating Expenses	91,760			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	2.02 %	97.98%		
	Year-to-Date	1.21 %	98.79%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	11.99	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	13.99	25	Total Points	22.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(156,379)				
Average Dwelling Rent				
Actual/UML	58,682	493	119.03	
Budget/UMA	56,663	496	114.24	
Increase (Decrease)	2,019	-3	4.79	

Excess Cash				
76,339				
Average Dwelling Rent				
Actual/UML	66,814	490	136.35	
Budget/UMA	70,949	496	143.04	
Increase (Decrease)	-4,135	-6	-6.69	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.55	33.94 %
Supplies and Materials	19.64	4.43
Fleet Costs	4.08	0.92
Outside Services	177.73	40.07
Utilities	46.28	10.43
Protective Services	8.70	1.96
Insurance	26.65	10.43
Other Expenses	17.27	3.89
Total Average Expense	\$ 450.90	106.09 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.09	26.49 %
Supplies and Materials	22.64	4.91
Fleet Costs	8.92	1.94
Outside Services	91.36	19.82
Utilities	36.33	7.88
Protective Services	4.30	0.93
Insurance	22.62	7.88
Other Expenses	18.81	4.08
Total Average Expense	\$ 327.06	73.94 %

KFI - FY Comparison for Mission Park - 100 Units
 Period Ending August 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	10,472	=	0.08	
	Curr Liab Exc Curr Prtn LTD	(128,745)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(118,273)	=	-1.77	
	Average Monthly Operating and Other Expenses	66,775			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	10,587	=	0.41	
	Total Tenant Revenue	25,885			IR < 1.50
	Days Receivable Outstanding: 0.41				
MASS	Accounts Payable (AP)				
	Accounts Payable	(31,933)	=	0.48	
	Total Operating Expenses	66,775			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	5.00%	95.00%		
	Year-to-Date	4.50%	95.50%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	2.00	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	100,178	=	1.35	
	Curr Liab Exc Curr Prtn LTD	(74,071)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	26,107	=	0.36	
	Average Monthly Operating and Other Expenses	72,518			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,463	=	0.11	
	Total Tenant Revenue	22,997			IR < 1.50
	Days Receivable Outstanding: 6.64				
MASS	Accounts Payable (AP)				
	Accounts Payable	(28,549)	=	0.39	
	Total Operating Expenses	72,518			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	2.00 %	98.00%		
	Year-to-Date	1.50 %	98.50%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	8.89	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	10.89	25	Total Points	20.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
(186,103)	

Excess Cash	
(47,163)	

Average Dwelling Rent			
Actual/UML	25,584	191	133.95
Budget/UMA	28,002	200	140.01
Increase (Decrease)	-2,418	-9	-6.06

Average Dwelling Rent			
Actual/UML	22,671	197	115.08
Budget/UMA	39,714	200	198.57
Increase (Decrease)	-17,043	-3	-83.49

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 82.67	16.62 %
Supplies and Materials	60.19	12.10
Fleet Costs	4.21	0.85
Outside Services	144.76	29.10
Utilities	196.46	39.49
Protective Services	2.90	0.58
Insurance	77.06	39.49
Other Expenses	23.25	4.67
Total Average Expense	\$ 591.51	142.89 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.15	34.55 %
Supplies and Materials	35.31	7.26
Fleet Costs	2.40	0.49
Outside Services	175.76	36.12
Utilities	140.40	28.85
Protective Services	10.71	2.20
Insurance	100.30	28.85
Other Expenses	21.88	4.50
Total Average Expense	\$ 654.92	142.82 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	118,990	=	0.96																															
	Curr Liab Exc Curr Prtn LTD	(124,030)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(5,041)	=	-0.04																															
	Average Monthly Operating and Other Expenses	112,394			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,250	=	0.07																															
	Total Tenant Revenue	97,937			IR < 1.50																														
Days Receivable Outstanding: 0.07																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(46,360)	=	0.41																															
	Total Operating Expenses	112,394			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.46%</td> <td>96.54%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.25%</td> <td>96.75%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.46%	96.54%				Year-to-Date	3.25%	96.75%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.46%	96.54%																																	
Year-to-Date	3.25%	96.75%	IR >= 0.98																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	220,933	=	1.86																															
	Curr Liab Exc Curr Prtn LTD	(118,619)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	102,314	=	1.06																															
	Average Monthly Operating and Other Expenses	96,096			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	12,296	=	0.14																															
	Total Tenant Revenue	85,089			IR < 1.50																														
Days Receivable Outstanding: 9.32																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(21,896)	=	0.23																															
	Total Operating Expenses	96,096			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	0.43 %	99.57%																																	
Year-to-Date	0.87 %	99.13%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	13.34 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(118,890)			

Excess Cash			
5,781			

Average Dwelling Rent			
Actual/UML	85,634	447	191.57
Budget/UMA	95,833	462	207.43
Increase (Decrease)	-10,199	-15	-15.86

Average Dwelling Rent			
Actual/UML	79,918	458	174.49
Budget/UMA	89,983	462	194.77
Increase (Decrease)	-10,065	-4	-20.28

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 214.99	51.01 %
Supplies and Materials	54.70	12.98
Fleet Costs	1.54	0.36
Outside Services	46.89	11.12
Utilities	53.48	12.69
Protective Services	11.31	2.68
Insurance	12.23	12.69
Other Expenses	19.65	4.66
Total Average Expense	\$ 414.77	108.20 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 183.02	47.90%
Supplies and Materials	41.71	10.91
Fleet Costs	0.11	0.03
Outside Services	31.26	8.18
Utilities	39.43	10.32
Protective Services	7.33	1.92
Insurance	13.74	10.32
Other Expenses	24.33	6.37
Total Average Expense	\$ 340.94	95.95%

KFI - FY Comparison for Pin Oak I - 50 Units
 Period Ending August 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	22,199	=	0.39	
	Curr Liab Exc Curr Prtn LTD	(57,132)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(34,933)	=	-1.19	
	Average Monthly Operating and Other Expenses	29,466			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	-2,401	=	-0.10	
	Total Tenant Revenue	23,971			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(35,276)	=	1.20	
	Total Operating Expenses	29,466			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	4.00%		96.00%	
MASS	Accounts Payable (AP)				
	Accounts Payable	(11,329)	=	0.51	
	Total Operating Expenses	22,307			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	4.00 %		96.00%	
MASS	Days Receivable Outstanding: 0.00				
Summary Table					
	FASS KFI	MP	MASS KFI	MP	
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	19.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	4,802	=	0.08	
	Curr Liab Exc Curr Prtn LTD	(58,510)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(53,708)	=	-2.41	
	Average Monthly Operating and Other Expenses	22,307			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(1,233)	=	-0.05	
	Total Tenant Revenue	23,472			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(11,329)	=	0.51	
	Total Operating Expenses	22,307			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	4.00 %		96.00%	
MASS	Accounts Payable (AP)				
	Accounts Payable	(11,329)	=	0.51	
	Total Operating Expenses	22,307			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	4.00 %		96.00%	
MASS	Days Receivable Outstanding: 0.00				
Summary Table					
	FASS KFI	MP	MASS KFI	MP	
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(64,638)				
Average Dwelling Rent				
Actual/UML	23,387	97	241.10	
Budget/UMA	23,333	100	233.33	
Increase (Decrease)	54	-3	7.77	

Excess Cash				
(76,016)				
Average Dwelling Rent				
Actual/UML	22,518	97	232.14	
Budget/UMA	21,500	100	215.00	
Increase (Decrease)	1,018	-3	17.14	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 193.16	44.54 %
Supplies and Materials	48.89	11.27
Fleet Costs	0.00	0.00
Outside Services	96.95	22.35
Utilities	126.56	29.18
Protective Services	0.00	0.00
Insurance	19.55	29.18
Other Expenses	24.01	5.54
Total Average Expense	\$ 509.13	142.07 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 130.50	31.03%
Supplies and Materials	8.67	2.06
Fleet Costs	0.00	0.00
Outside Services	87.32	20.77
Utilities	116.85	27.79
Protective Services	0.00	0.00
Insurance	15.20	27.79
Other Expenses	29.07	6.91
Total Average Expense	\$ 387.61	116.35%

KFI - FY Comparison for Riverside/Midway/Linda Lou - 104 Units
 Period Ending August 31, 2017

		This Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	10,483	= 0.07																				
	Curr Liab Exc Curr Prtn LTD	(161,094)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	(150,611)	= -2.14																				
	Average Monthly Operating and Other Expenses	70,382	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	12,822	= 0.48																				
	Total Tenant Revenue	26,824	IR < 1.50																				
Days Receivable Outstanding: 0.48																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(41,885)	= 0.60																				
	Total Operating Expenses	70,382	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.81%</td> <td>95.19%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>3.37%</td> <td>96.63%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	4.81%	95.19%		Year-to-Date	3.37%	96.63%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	4.81%	95.19%																					
Year-to-Date	3.37%	96.63%	IR >= 0.98																				
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Total Points	2.00 25	Total Points	16.00 25																				
Capital Fund Occupancy																							
5.00																							

		Last Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	102,557	= 1.83																				
	Curr Liab Exc Curr Prtn LTD	(55,987)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	46,570	= 0.85																				
	Average Monthly Operating and Other Expenses	55,008	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	5,741	= 0.66																				
	Total Tenant Revenue	8,684	IR < 1.50																				
Days Receivable Outstanding: 40.98																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(14,569)	= 0.26																				
	Total Operating Expenses	55,008	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.96 %</td> <td>99.04%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>1.44 %</td> <td>98.56%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	0.96 %	99.04%		Year-to-Date	1.44 %	98.56%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	0.96 %	99.04%																					
Year-to-Date	1.44 %	98.56%	IR >= 0.98																				
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DSCR	2.00 2	Occupancy	16.00 16																				
Total Points	13.19 25	Total Points	20.00 25																				
Capital Fund Occupancy																							
5.00																							

Excess Cash	
(221,736)	

Excess Cash	
(8,639)	

Average Dwelling Rent			
Actual/UML	27,150	201	135.08
Budget/UMA	40,104	208	192.81
Increase (Decrease)	-12,954	-7	-57.73

Average Dwelling Rent			
Actual/UML	28,511	205	139.08
Budget/UMA	34,401	208	165.39
Increase (Decrease)	-5,890	-3	-26.31

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.21	40.57 %
Supplies and Materials	57.38	12.50
Fleet Costs	0.00	0.00
Outside Services	131.41	28.63
Utilities	175.38	38.21
Protective Services	6.05	1.32
Insurance	26.98	38.21
Other Expenses	18.79	4.09
Total Average Expense	\$ 602.19	163.52 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.57	44.49%
Supplies and Materials	33.05	9.51
Fleet Costs	3.70	1.07
Outside Services	16.87	4.86
Utilities	109.02	31.38
Protective Services	-1.79	-0.51
Insurance	20.77	31.38
Other Expenses	15.77	4.54
Total Average Expense	\$ 351.98	126.70%

KFI - FY Comparison for Scattered Sites - 163 Units
 Period Ending August 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	33,977	=	0.25																															
	Curr Liab Exc Curr Prtn LTD	(133,701)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(99,725)	=	-1.37																															
	Average Monthly Operating and Other Expenses	72,866			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	39,404	=	0.88																															
	Total Tenant Revenue	44,987			IR < 1.50																														
Days Receivable Outstanding: 0.88																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(65,215)	=	0.90																															
	Total Operating Expenses	72,866			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.68%</td> <td>96.32%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.76%</td> <td>97.24%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.68%	96.32%				Year-to-Date	2.76%	97.24%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.68%	96.32%																																	
Year-to-Date	2.76%	97.24%	IR >= 0.98																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	210,053	=	2.15																															
	Curr Liab Exc Curr Prtn LTD	(97,634)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	112,419	=	2.12																															
	Average Monthly Operating and Other Expenses	53,034			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	28,299	=	0.47																															
	Total Tenant Revenue	60,487			IR < 1.50																														
Days Receivable Outstanding: 29.01																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(22,374)	=	0.42																															
	Total Operating Expenses	53,034			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	2.45 %	97.55%																																	
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Total Points	14.00 25	Total Points	16.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(174,443)	

Excess Cash	
57,645	

Average Dwelling Rent			
Actual/UML	49,638	317	156.59
Budget/UMA	50,000	326	153.37
Increase (Decrease)	-362	-9	3.21

Average Dwelling Rent			
Actual/UML	58,218	316	184.23
Budget/UMA	51,424	326	157.74
Increase (Decrease)	6,794	-10	26.49

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 81.66	18.41 %
Supplies and Materials	19.15	4.32
Fleet Costs	2.49	0.56
Outside Services	202.68	45.70
Utilities	2.78	0.63
Protective Services	0.00	0.00
Insurance	26.74	0.63
Other Expenses	7.70	1.74
Total Average Expense	\$ 343.19	71.99 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 104.97	23.68 %
Supplies and Materials	16.82	3.79
Fleet Costs	2.26	0.51
Outside Services	88.34	19.93
Utilities	2.56	0.58
Protective Services	0.00	0.00
Insurance	28.59	0.58
Other Expenses	21.39	4.82
Total Average Expense	\$ 264.92	53.90 %

KFI - FY Comparison for Spingview Convent - 0 Units
 Period Ending August 31, 2017

GLJdeKeyFinancialIndicatorsByCompany
 rp_GLJdeKeyFinancialIndicatorsByCompany
 9/11/2017 3:34:41PM

		This Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	43,145	= 1.44																				
	Curr Liab Exc Curr Prtn LTD	(29,911)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	13,235	= 1.25																				
	Average Monthly Operating and Other Expenses	10,557	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	0	= 0.00																				
	Total Tenant Revenue	6,793	IR < 1.50																				
Days Receivable Outstanding: 0.00																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(2,270)	= 0.21																				
	Total Operating Expenses	10,557	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>0.00%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>0.00%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	0.00%	0.00%		Year-to-Date	0.00%	0.00%	IR >= 0.98								
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Current Month	0.00%	0.00%																					
Year-to-Date	0.00%	0.00%	IR >= 0.98																				
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Total Points	17.70 25	Total Points	9.00 25																				
Capital Fund Occupancy																							
5.00																							

		Last Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	35,357	= 0.77																				
	Curr Liab Exc Curr Prtn LTD	(46,213)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	(10,855)	= -0.84																				
	Average Monthly Operating and Other Expenses	12,940	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	0	= 0.00																				
	Total Tenant Revenue	4,296	IR < 1.50																				
Days Receivable Outstanding: 0.00																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(8,056)	= 0.62																				
	Total Operating Expenses	12,940	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>0.00%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00 %</td> <td>0.00%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	0.00 %	0.00%		Year-to-Date	0.00 %	0.00%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	0.00 %	0.00%																					
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FASS KFI	MP	MASS KFI	MP																				
QR	0.00 12	Accts Recvble	5.00 5																				
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DSCR	2.00 2	Occupancy	0.00 16																				
Total Points	2.00 25	Total Points	9.00 25																				
Capital Fund Occupancy																							
5.00																							

Excess Cash			
2,596			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

Excess Cash			
(23,795)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	88.31 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	42.39
Utilities	0.00	165.87
Protective Services	0.00	0.00
Insurance	0.00	165.87
Other Expenses	0.00	13.90
Total Average Expense	\$ 0.00	476.33 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	179.05%
Supplies and Materials	0.00	32.90
Fleet Costs	0.00	0.00
Outside Services	0.00	37.76
Utilities	0.00	237.59
Protective Services	0.00	0.00
Insurance	0.00	237.59
Other Expenses	0.00	53.83
Total Average Expense	\$ 0.00	778.73%

KFI - FY Comparison for Springview - 182 Units
 Period Ending August 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	12,227	=	0.08	
	Curr Liab Exc Curr Prtn LTD	(157,696)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(145,468)	=	-1.52	
	Average Monthly Operating and Other Expenses	95,399			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	11,571	=	0.14	
	Total Tenant Revenue	80,324			IR < 1.50
MASS	Days Receivable Outstanding: 0.14				
MASS	Accounts Payable (AP)				
	Accounts Payable	(46,011)	=	0.48	
	Total Operating Expenses	95,399			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	FASS KFI				
MASS	MP				
MASS	MASS KFI				
MASS	MP				
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	225,373	=	2.07	
	Curr Liab Exc Curr Prtn LTD	(108,854)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	116,519	=	1.40	
	Average Monthly Operating and Other Expenses	83,170			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	7,853	=	0.12	
	Total Tenant Revenue	65,691			IR < 1.50
MASS	Days Receivable Outstanding: 7.46				
MASS	Accounts Payable (AP)				
	Accounts Payable	(35,220)	=	0.42	
	Total Operating Expenses	83,170			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	FASS KFI				
MASS	MP				
MASS	MASS KFI				
MASS	MP				
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash			
			(243,238)

Excess Cash			
			31,446

Average Dwelling Rent			
Actual/UML	64,800	336	192.86
Budget/UMA	79,177	364	217.52
Increase (Decrease)	-14,377	-28	-24.66

Average Dwelling Rent			
Actual/UML	58,268	346	168.41
Budget/UMA	83,333	364	228.94
Increase (Decrease)	-25,065	-18	-60.53

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 182.58	35.68 %
Supplies and Materials	41.95	8.20
Fleet Costs	1.45	0.28
Outside Services	97.28	19.01
Utilities	99.67	19.48
Protective Services	3.74	0.73
Insurance	32.87	19.48
Other Expenses	35.30	6.90
Total Average Expense	\$ 494.85	109.75 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.99	34.32 %
Supplies and Materials	13.44	3.10
Fleet Costs	0.36	0.08
Outside Services	68.28	15.73
Utilities	93.09	21.44
Protective Services	7.78	1.79
Insurance	36.14	21.44
Other Expenses	28.95	6.67
Total Average Expense	\$ 397.02	104.58 %

KFI - FY Comparison for Sun Park/Hornsby - 124 Units
 Period Ending August 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	7,247	=	0.06																															
	Curr Liab Exc Curr Prtn LTD	(120,526)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(113,280)	=	-1.69																															
	Average Monthly Operating and Other Expenses	67,147			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,517	=	0.15																															
	Total Tenant Revenue	51,643			IR < 1.50																														
Days Receivable Outstanding: 0.15																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(38,736)	=	0.58																															
	Total Operating Expenses	67,147			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
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Total Points	2.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	107,602	=	1.75																															
	Curr Liab Exc Curr Prtn LTD	(61,654)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	45,948	=	0.81																															
	Average Monthly Operating and Other Expenses	56,863			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	76	=	0.00																															
	Total Tenant Revenue	50,411			IR < 1.50																														
Days Receivable Outstanding: 0.09																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(9,144)	=	0.16																															
	Total Operating Expenses	56,863			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.81 %</td> <td>99.19%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.40 %</td> <td>99.60%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.81 %	99.19%				Year-to-Date	0.40 %	99.60%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.81 %	99.19%																																	
Year-to-Date	0.40 %	99.60%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	10.78 12	Accts Recvble	5.00 5																																
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Total Points	12.78 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(181,493)			

Excess Cash			
(11,466)			

Average Dwelling Rent			
Actual/UML	49,661	246	201.87
Budget/UMA	53,333	248	215.05
Increase (Decrease)	-3,672	-2	-13.18

Average Dwelling Rent			
Actual/UML	48,919	247	198.05
Budget/UMA	51,444	248	207.44
Increase (Decrease)	-2,525	-1	-9.38

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 198.63	51.88 %
Supplies and Materials	31.81	8.31
Fleet Costs	2.71	0.71
Outside Services	54.55	14.25
Utilities	118.95	31.07
Protective Services	5.93	1.55
Insurance	19.63	32.48
Other Expenses	26.15	6.83
Total Average Expense	\$ 458.36	147.07 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.44	47.86 %
Supplies and Materials	18.09	4.85
Fleet Costs	-1.40	-0.38
Outside Services	32.51	8.72
Utilities	111.06	30.20
Protective Services	4.81	1.29
Insurance	15.04	30.20
Other Expenses	26.02	6.98
Total Average Expense	\$ 384.57	129.72 %

KFI - FY Comparison for Sutton/Le Chalet - 34 Units
 Period Ending August 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,202,272	=	51.94																															
	Curr Liab Exc Curr Prtn LTD	(23,147)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,179,126	=	52.73																															
	Average Monthly Operating and Other Expenses	22,360			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,328	=	0.08																															
	Total Tenant Revenue	16,485			IR < 1.50																														
Days Receivable Outstanding: 0.08																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,694)	=	0.34																															
	Total Operating Expenses	22,360			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.47%</td> <td>98.53%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	1.47%	98.53%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
Year-to-Date	1.47%	98.53%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	28,430	=	2.05																															
	Curr Liab Exc Curr Prtn LTD	(13,898)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	14,533	=	0.85																															
	Average Monthly Operating and Other Expenses	17,070			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	477	=	0.03																															
	Total Tenant Revenue	16,208			IR < 1.50																														
Days Receivable Outstanding: 1.82																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,137)	=	0.07																															
	Total Operating Expenses	17,070			IR < 0.75																														
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	14.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
1,156,582	

Excess Cash	
(2,538)	

Average Dwelling Rent			
Actual/UML	15,682	67	234.06
Budget/UMA	15,558	68	228.80
Increase (Decrease)	124	-1	5.26

Average Dwelling Rent			
Actual/UML	15,703	68	230.93
Budget/UMA	15,538	68	228.50
Increase (Decrease)	165	0	2.43

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 197.85	42.68 %
Supplies and Materials	52.83	11.39
Fleet Costs	0.00	0.00
Outside Services	136.86	29.52
Utilities	171.85	37.07
Protective Services	0.80	0.17
Insurance	11.98	37.07
Other Expenses	6.10	1.32
Total Average Expense	\$ 578.26	159.22 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.21	39.07 %
Supplies and Materials	13.27	2.98
Fleet Costs	0.00	0.00
Outside Services	40.93	9.18
Utilities	159.90	35.86
Protective Services	3.54	0.79
Insurance	10.48	35.86
Other Expenses	7.67	1.72
Total Average Expense	\$ 410.00	125.45 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	271,766	=	3.38																															
	Curr Liab Exc Curr Prtn LTD	(80,356)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	191,410	=	2.99																															
	Average Monthly Operating and Other Expenses	64,090			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-3,491	=	-0.05																															
	Total Tenant Revenue	75,653			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(27,811)	=	0.43																															
	Total Operating Expenses	64,090			IR < 0.75																														
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Current Month	1.50%	98.50%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.91	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	22.91	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	132,069	=	1.91																															
	Curr Liab Exc Curr Prtn LTD	(69,024)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	63,045	=	1.00																															
	Average Monthly Operating and Other Expenses	63,033			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,549	=	0.04																															
	Total Tenant Revenue	71,930			IR < 1.50																														
Days Receivable Outstanding: 2.20																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(17,270)	=	0.27																															
	Total Operating Expenses	63,033			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	1.50 %	98.50%																																	
Year-to-Date	0.75 %	99.25%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	11.58	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	13.58	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
125,808			

Excess Cash			
(791)			

Average Dwelling Rent			
Actual/UML	74,970	262	286.15
Budget/UMA	80,299	266	301.87
Increase (Decrease)	-5,329	-4	-15.73

Average Dwelling Rent			
Actual/UML	71,058	264	269.16
Budget/UMA	73,741	266	277.22
Increase (Decrease)	-2,683	-2	-8.06

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 194.76	42.10 %
Supplies and Materials	7.54	1.63
Fleet Costs	0.61	0.13
Outside Services	59.10	12.77
Utilities	117.16	25.33
Protective Services	0.00	0.00
Insurance	18.04	25.33
Other Expenses	13.60	2.94
Total Average Expense	\$ 410.81	110.23 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.83	40.71 %
Supplies and Materials	19.19	4.34
Fleet Costs	4.97	1.12
Outside Services	54.61	12.36
Utilities	105.12	23.80
Protective Services	0.00	0.00
Insurance	14.25	23.80
Other Expenses	19.88	4.50
Total Average Expense	\$ 397.85	110.63 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	387,291	=	3.44																															
	Curr Liab Exc Curr Prtn LTD	(112,697)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	274,594	=	2.90																															
	Average Monthly Operating and Other Expenses	94,807			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		42.91			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,611	=	0.04																															
	Total Tenant Revenue	73,380			IR < 1.50																														
Days Receivable Outstanding: 0.04																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(32,337)	=	0.34																															
	Total Operating Expenses	94,807			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>51.37%</td> <td>94.66%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>45.29%</td> <td>72.28%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	51.37%	94.66%				Year-to-Date	45.29%	72.28%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	51.37%	94.66%																																	
Year-to-Date	45.29%	72.28%			IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.78	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	22.78	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	744,598	=	4.17																															
	Curr Liab Exc Curr Prtn LTD	(178,532)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	566,066	=	4.36																															
	Average Monthly Operating and Other Expenses	129,861			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,233	=	0.01																															
	Total Tenant Revenue	118,174			IR < 1.50																														
Days Receivable Outstanding: 0.65																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(80,193)	=	0.62																															
	Total Operating Expenses	129,861			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.57 %</td> <td>98.43%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>1.37 %</td> <td>98.63%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.57 %	98.43%				Year-to-Date	1.37 %	98.63%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	1.57 %	98.43%																																	
Year-to-Date	1.37 %	98.63%			IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	10.93	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	24.93	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
178,375			

Excess Cash			
435,237			

Average Dwelling Rent			
Actual/UML	67,837	279	243.14
Budget/UMA	50,662	386	131.25
Increase (Decrease)	17,175	-107	111.90

Average Dwelling Rent			
Actual/UML	112,422	503	223.50
Budget/UMA	111,667	510	218.95
Increase (Decrease)	755	-7	4.55

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 204.35	28.95 %
Supplies and Materials	16.95	2.40
Fleet Costs	0.31	0.04
Outside Services	76.09	10.78
Utilities	170.22	24.12
Protective Services	0.00	0.00
Insurance	19.21	24.12
Other Expenses	54.44	7.71
Total Average Expense	\$ 541.57	98.13 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.79	30.51 %
Supplies and Materials	22.41	4.96
Fleet Costs	-0.03	-0.01
Outside Services	63.49	14.06
Utilities	109.25	24.19
Protective Services	2.80	0.62
Insurance	7.88	24.19
Other Expenses	91.04	20.16
Total Average Expense	\$ 434.65	118.67 %

		This Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	75,549	= 0.98																				
	Curr Liab Exc Curr Prtn LTD	(76,875)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	(1,326)	= -0.02																				
	Average Monthly Operating and Other Expenses	63,472	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	-3,755	= -0.06																				
	Total Tenant Revenue	62,098	IR < 1.50																				
Days Receivable Outstanding: 0.00																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(26,390)	= 0.42																				
	Total Operating Expenses	63,472	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.43%</td> <td>94.57%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>4.26%</td> <td>95.74%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	5.43%	94.57%		Year-to-Date	4.26%	95.74%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	5.43%	94.57%																					
Year-to-Date	4.26%	95.74%	IR >= 0.98																				
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DSCR	2.00 2	Occupancy 8.00	16																				
Total Points	2.00 25	Total Points 17.00	25																				
Capital Fund Occupancy																							
5.00																							

		Last Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	142,764	= 1.76																				
	Curr Liab Exc Curr Prtn LTD	(81,347)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	61,417	= 0.96																				
	Average Monthly Operating and Other Expenses	63,985	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	1,640	= 0.03																				
	Total Tenant Revenue	55,429	IR < 1.50																				
Days Receivable Outstanding: 1.84																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(36,283)	= 0.57																				
	Total Operating Expenses	63,985	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.88 %</td> <td>96.12%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>3.10 %</td> <td>96.90%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	3.88 %	96.12%		Year-to-Date	3.10 %	96.90%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	3.88 %	96.12%																					
Year-to-Date	3.10 %	96.90%	IR >= 0.98																				
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FASS KFI	MP	MASS KFI	MP																				
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DSCR	2.00 2	Occupancy 12.00	16																				
Total Points	12.82 25	Total Points 21.00	25																				
Capital Fund Occupancy																							
5.00																							

Excess Cash			
(65,629)			
Average Dwelling Rent			
Actual/UML	59,767	247	241.97
Budget/UMA	77,653	258	300.98
Increase (Decrease)	-17,886	-11	-59.01

Excess Cash			
(2,568)			
Average Dwelling Rent			
Actual/UML	57,423	250	229.69
Budget/UMA	60,590	258	234.84
Increase (Decrease)	-3,167	-8	-5.15

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.06	31.16 %
Supplies and Materials	12.26	2.71
Fleet Costs	0.11	0.02
Outside Services	62.91	13.90
Utilities	180.95	39.97
Protective Services	2.41	0.53
Insurance	15.28	39.97
Other Expenses	24.91	5.50
Total Average Expense	\$ 439.88	133.76 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 118.80	30.15%
Supplies and Materials	10.20	2.59
Fleet Costs	0.04	0.01
Outside Services	64.15	16.28
Utilities	176.48	44.79
Protective Services	2.33	0.59
Insurance	7.10	44.79
Other Expenses	21.39	5.43
Total Average Expense	\$ 400.48	144.62%

KFI - FY Comparison for Villa Tranchese - 201 Units
 Period Ending August 31, 2017

		This Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	298,082	= 2.63																				
	Curr Liab Exc Curr Prtn LTD	(113,245)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	184,837	= 2.05																				
	Average Monthly Operating and Other Expenses	90,192	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		8.73	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	-8,434	= -0.08																				
	Total Tenant Revenue	100,561	IR < 1.50																				
Days Receivable Outstanding: 0.00																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(52,335)	= 0.58																				
	Total Operating Expenses	90,192	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.00%</td> <td>99.00%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>0.75%</td> <td>99.25%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	1.00%	99.00%		Year-to-Date	0.75%	99.25%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	1.00%	99.00%																					
Year-to-Date	0.75%	99.25%	IR >= 0.98																				
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FASS KFI	MP	MASS KFI	MP																				
QR	12.00 12	Accts Recvble 5.00 5																					
MENAR	7.54 11	Accts Payable 4.00 4																					
DSCR	2.00 2	Occupancy 16.00 16																					
Total Points	21.54 25	Total Points 25.00 25																					
Capital Fund Occupancy																							
5.00																							

		Last Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	310,293	= 2.93																				
	Curr Liab Exc Curr Prtn LTD	(105,863)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	204,431	= 2.20																				
	Average Monthly Operating and Other Expenses	93,003	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	5,653	= 0.05																				
	Total Tenant Revenue	108,933	IR < 1.50																				
Days Receivable Outstanding: 3.40																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(30,641)	= 0.33																				
	Total Operating Expenses	93,003	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.98 %</td> <td>96.02%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>3.73 %</td> <td>96.27 %</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	3.98 %	96.02%		Year-to-Date	3.73 %	96.27 %	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	3.98 %	96.02%																					
Year-to-Date	3.73 %	96.27 %	IR >= 0.98																				
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FASS KFI	MP	MASS KFI	MP																				
QR	12.00 12	Accts Recvble 5.00 5																					
MENAR	0.00 11	Accts Payable 4.00 4																					
DSCR	2.00 2	Occupancy 12.00 16																					
Total Points	14.00 25	Total Points 21.00 25																					
Capital Fund Occupancy																							
5.00																							

Excess Cash	
92,780	

Excess Cash	
109,985	

Average Dwelling Rent			
Actual/UML	96,171	399	241.03
Budget/UMA	96,709	402	240.57
Increase (Decrease)	-538	-3	0.46

Average Dwelling Rent			
Actual/UML	95,400	387	246.51
Budget/UMA	91,833	402	228.44
Increase (Decrease)	3,567	-15	18.07

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 155.52	33.25 %
Supplies and Materials	14.60	3.12
Fleet Costs	1.48	0.32
Outside Services	47.84	10.23
Utilities	115.05	24.60
Protective Services	5.73	1.22
Insurance	15.48	24.60
Other Expenses	20.47	4.38
Total Average Expense	\$ 376.16	101.72 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.74	36.69%
Supplies and Materials	12.89	2.63
Fleet Costs	3.34	0.68
Outside Services	66.64	13.60
Utilities	122.85	25.08
Protective Services	2.43	0.50
Insurance	8.39	25.08
Other Expenses	18.12	3.70
Total Average Expense	\$ 414.40	107.95%

		This Year				Last Year							
FASS	Quick Ratio (QR)												
	Current Assets, Unrestricted		203,839	=	2.05	Current Assets, Unrestricted		236,473	=	2.42			
	Curr Liab Exc Curr Prtn LTD		(99,631)		<i>IR >= 2.0</i>	Curr Liab Exc Curr Prtn LTD		(97,812)		<i>IR >= 2.0</i>			
FASS	Months Expendable Net Assets Ratio (MENAR)												
	Expendable Fund Balance		104,208	=	1.38	Expendable Fund Balance		138,662	=	1.91			
	Average Monthly Operating and Other Expenses		75,416		<i>IR >= 4.0</i>	Average Monthly Operating and Other Expenses		72,541		<i>IR >= 4.0</i>			
FASS	Debt Service Coverage Ratio (DSCR)												
			0.00		<i>IR >= 1.25</i>			0.00		<i>IR >= 1.25</i>			
MASS	Tenant Receivable (TR)												
	Tenant Receivable		25,128	=	0.47	Tenant Receivable		28,174	=	0.58			
	Total Tenant Revenue		53,531		<i>IR < 1.50</i>	Total Tenant Revenue		48,444		<i>IR < 1.50</i>			
		Days Receivable Outstanding: 0.47					Days Receivable Outstanding: 36.13						
MASS	Accounts Payable (AP)												
	Accounts Payable		(42,560)	=	0.56	Accounts Payable		(22,578)	=	0.31			
	Total Operating Expenses		75,416		<i>IR < 0.75</i>	Total Operating Expenses		72,541		<i>IR < 0.75</i>			
		Occupancy	Loss	Occ %			Occupancy	Loss	Occ %				
Current Month		1.81%	98.19%		Current Month		1.20 %	98.80%					
Year-to-Date		1.20%	98.80%	<i>IR >= 0.98</i>	Year-to-Date		0.90 %	99.10%	<i>IR >= 0.98</i>				
		FASS KFI	MP	MASS KFI	MP			FASS KFI	MP	MASS KFI	MP		
QR		12.00	12	Accts Recvble	0.00	5	QR		12.00	12	Accts Recvble	0.00	5
MENAR		6.56	11	Accts Payable	4.00	4	MENAR		0.00	11	Accts Payable	4.00	4
DSCR		2.00	2	Occupancy	16.00	16	DSCR		2.00	2	Occupancy	16.00	16
Total Points		20.56	25	Total Points	20.00	25	Total Points		14.00	25	Total Points	20.00	25
		Capital Fund Occupancy											
		5.00						5.00					
		Excess Cash											
		27,331						65,518					
		Average Dwelling Rent											
Actual/UML		47,190	328	143.87	Actual/UML		44,260	329	134.53				
Budget/UMA		43,500	332	131.02	Budget/UMA		53,667	332	161.65				
Increase (Decrease)		3,690	-4	12.85	Increase (Decrease)		-9,407	-3	-27.12				
		PUM / Percentage of Revenue											
Expense	Amount	Percent			Expense	Amount	Percent						
Salaries and Benefits	\$ 165.68	29.80 %			Salaries and Benefits	\$ 132.57	25.01 %						
Supplies and Materials	21.72	3.91			Supplies and Materials	22.67	4.28						
Fleet Costs	1.62	0.29			Fleet Costs	2.01	0.38						
Outside Services	75.84	13.64			Outside Services	84.26	15.90						
Utilities	94.49	17.00			Utilities	78.63	14.89						
Protective Services	3.61	0.65			Protective Services	5.94	1.12						
Insurance	17.71	17.00			Insurance	14.51	14.89						
Other Expenses	13.52	2.43			Other Expenses	20.68	3.90						
Total Average Expense	\$ 394.19	84.72 %			Total Average Expense	\$ 361.28	80.36 %						

KFI - FY Comparison for WC White - 75 Units
 Period Ending August 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	104,715	=	3.00																															
	Curr Liab Exc Curr Prtn LTD	(34,951)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	69,764	=	2.46																															
	Average Monthly Operating and Other Expenses	28,353			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-992	=	-0.03																															
	Total Tenant Revenue	28,908			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,458)	=	0.37																															
	Total Operating Expenses	28,353			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	1.33%		98.67%																															
	Year-to-Date	1.33%		98.67%	IR >= 0.98																														
MASS	Capital Fund Occupancy																																		
		5.00																																	
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.14	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	22.14	25	Total Points	25.00	25																														

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	129,808	=	3.22	
	Curr Liab Exc Curr Prtn LTD	(40,333)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	89,476	=	2.52	
	Average Monthly Operating and Other Expenses	35,444			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,759	=	0.10	
	Total Tenant Revenue	28,733			IR < 1.50
MASS	Days Receivable Outstanding: 6.14				
MASS	Accounts Payable (AP)				
	Accounts Payable	(9,248)	=	0.26	
	Total Operating Expenses	35,444			IR < 0.75
MASS	Occupancy				
	Current Month	1.33 %		98.67%	
	Year-to-Date	2.00 %		98.00%	IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
				40,908
Average Dwelling Rent				
Actual/UML	28,064	148		189.62
Budget/UMA	30,000	150		200.00
Increase (Decrease)	-1,936	-2		-10.38
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 153.60	39.50 %		
Supplies and Materials	15.23	3.92		
Fleet Costs	0.36	0.09		
Outside Services	27.98	7.19		
Utilities	72.22	18.57		
Protective Services	4.50	1.16		
Insurance	12.92	18.57		
Other Expenses	26.05	6.70		
Total Average Expense	\$ 312.86	95.70 %		

Excess Cash				
				53,681
Average Dwelling Rent				
Actual/UML	26,466	147		180.04
Budget/UMA	30,504	150		203.36
Increase (Decrease)	-4,038	-3		-23.32
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 158.66	40.83 %		
Supplies and Materials	49.19	12.66		
Fleet Costs	5.09	1.31		
Outside Services	53.22	13.70		
Utilities	82.04	21.11		
Protective Services	5.96	1.53		
Insurance	6.68	21.11		
Other Expenses	32.94	8.48		
Total Average Expense	\$ 393.77	120.74 %		

KFI - FY Comparison for Westway/H Gonzalez - 203 Units
 Period Ending August 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	16,659	=	0.05																															
	Curr Liab Exc Curr Prtn LTD	(304,084)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(287,425)	=	-2.29																															
	Average Monthly Operating and Other Expenses	125,449			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	27,636	=	1.12																															
	Total Tenant Revenue	24,617			IR < 1.50																														
Days Receivable Outstanding: 1.12																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(75,807)	=	0.60																															
	Total Operating Expenses	125,449			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>12.32%</td> <td>91.28%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>14.04%</td> <td>89.49%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	12.32%	91.28%				Year-to-Date	14.04%	89.49%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	12.32%	91.28%																																	
Year-to-Date	14.04%	89.49%	IR >= 0.98																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	363,427	=	1.40																															
	Curr Liab Exc Curr Prtn LTD	(259,938)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	103,489	=	1.03																															
	Average Monthly Operating and Other Expenses	100,193			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	29,438	=	0.79																															
	Total Tenant Revenue	37,199			IR < 1.50																														
Days Receivable Outstanding: 49.50																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(44,520)	=	0.44																															
	Total Operating Expenses	100,193			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	11.11 25	Total Points	12.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(414,813)			
Average Dwelling Rent			
Actual/UML	38,411	349	110.06
Budget/UMA	51,667	390	132.48
Increase (Decrease)	-13,255	-41	-22.42

Excess Cash			
2,085			
Average Dwelling Rent			
Actual/UML	43,631	351	124.30
Budget/UMA	57,624	366	157.44
Increase (Decrease)	-13,993	-15	-33.14

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 159.85	37.06 %
Supplies and Materials	70.36	16.32
Fleet Costs	13.71	3.18
Outside Services	153.67	35.63
Utilities	79.43	18.42
Protective Services	1.99	0.46
Insurance	21.74	18.42
Other Expenses	31.63	7.33
Total Average Expense	\$ 532.38	136.82 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 173.05	37.48%
Supplies and Materials	26.31	5.70
Fleet Costs	14.16	3.07
Outside Services	100.23	21.71
Utilities	89.47	19.37
Protective Services	6.75	1.46
Insurance	17.21	19.37
Other Expenses	26.06	5.64
Total Average Expense	\$ 453.25	113.80%

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units
 Period Ending August 31, 2017

GLJdeKeyFinancialIndicatorsByCompany
 rp_GLJdeKeyFinancialIndicatorsByCompany
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		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,295,474	=	3.87																															
	Curr Liab Exc Curr Prtn LTD	(335,131)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	960,344	=	28.38																															
	Average Monthly Operating and Other Expenses	33,841			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-3,745	=	-0.21																															
	Total Tenant Revenue	17,816			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,338)	=	0.54																															
	Total Operating Expenses	33,841			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.00%</td> <td>96.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.00%</td> <td>94.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.00%	96.00%				Year-to-Date	6.00%	94.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.00%	96.00%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
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Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,000,754	=	2.72																															
	Curr Liab Exc Curr Prtn LTD	(367,467)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	633,287	=	19.94																															
	Average Monthly Operating and Other Expenses	31,760			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(9,023)	=	-0.56																															
	Total Tenant Revenue	16,114			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(19,150)	=	0.60																															
	Total Operating Expenses	31,760			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	33.78	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	47.78	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
926,089			

Excess Cash			
601,427			

Average Dwelling Rent			
Actual/UML	13,138	94	139.77
Budget/UMA	15,167	100	151.67
Increase (Decrease)	-2,028	-6	-11.90

Average Dwelling Rent			
Actual/UML	14,001	99	141.42
Budget/UMA	14,687	100	146.87
Increase (Decrease)	-686	-1	-5.45

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 216.17	18.62 %
Supplies and Materials	44.33	3.82
Fleet Costs	0.00	0.00
Outside Services	87.38	7.53
Utilities	151.25	13.03
Protective Services	3.86	0.33
Insurance	27.99	13.03
Other Expenses	15.84	1.36
Total Average Expense	\$ 546.83	57.72 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.32	9.61 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	48.05	2.99
Utilities	159.91	9.97
Protective Services	12.28	0.76
Insurance	19.74	9.97
Other Expenses	42.48	2.65
Total Average Expense	\$ 436.78	35.97 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	21,865,684	=	3.11																															
	Curr Liab Exc Curr Prtn LTD	(7,034,536)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	13,459,839	=	8.56																															
	Average Monthly Operating and Other Expenses	1,573,317			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	109,990	=	0.03																															
	Total Tenant Revenue	3,285,171			IR < 1.50																														
Days Receivable Outstanding: 2.09																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(699,671)	=	0.44																															
	Total Operating Expenses	1,573,317			IR < 0.75																														
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Current Month	7.34%	92.66%																																	
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	16,005,528	=	1.56																															
	Curr Liab Exc Curr Prtn LTD	(10,263,623)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	4,296,482	=	2.59																															
	Average Monthly Operating and Other Expenses	1,657,498			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	21,273	=	0.01																															
	Total Tenant Revenue	3,145,885			IR < 1.50																														
Days Receivable Outstanding: 0.43																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(768,051)	=	0.46																															
	Total Operating Expenses	1,657,498			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	7.27 %	92.73%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	9.89	12	Accts Recvble	5.00	5																														
MENAR	8.34	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	20.22	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
11,099,116				
Average Dwelling Rent				
Actual/UML	3,197,695	5,381	594.26	
Budget/UMA	3,301,435	5,802	569.02	
Increase (Decrease)	(103,741)	(421)	25.24	

Excess Cash				
1,947,943				
Average Dwelling Rent				
Actual/UML	3,067,453	5,363	571.97	
Budget/UMA	3,202,706	5,802	552.00	
Increase (Decrease)	(135,253)	(439)	19.97	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.77	20.06 %
Supplies and Materials	24.64	3.51
Fleet Costs	1.25	0.18
Outside Services	84.66	12.07
Utilities	55.75	7.95
Protective Services	4.97	0.71
Insurance	43.33	9.19
Other Expenses	35.38	5.04
Total Average Expense	\$ 390.75	58.70 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.43	21.28 %
Supplies and Materials	38.19	5.83
Fleet Costs	3.04	0.46
Outside Services	109.63	16.74
Utilities	51.06	9.10
Protective Services	4.75	0.73
Insurance	32.72	9.10
Other Expenses	35.47	5.41
Total Average Expense	\$ 414.28	68.66 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Beacon - 1,092 Units
 Period Ending August 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	11,429,256	=	3.19																															
	Curr Liab Exc Curr Prtn LTD	(3,585,359)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	7,632,068	=	10.76																															
	Average Monthly Operating and Other Expenses	709,613			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.15			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	85,470	=	0.07																															
	Total Tenant Revenue	1,197,642			IR < 1.50																														
Days Receivable Outstanding: 4.47																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(424,261)	=	0.60																															
	Total Operating Expenses	709,613			IR < 0.75																														
MASS	Occupancy	Loss	Occ %																																
	Current Month	5.22%	94.78%																																
	Year-to-Date	4.76%	95.24%	IR >= 0.98																															
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Total Points	24.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	9,801,391	=	1.74																															
	Curr Liab Exc Curr Prtn LTD	(5,638,115)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	3,974,139	=	5.92																															
	Average Monthly Operating and Other Expenses	671,617			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.70			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	21,273	=	0.02																															
	Total Tenant Revenue	1,187,812			IR < 1.50																														
Days Receivable Outstanding: 1.12																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(480,029)	=	0.71																															
	Total Operating Expenses	671,617			IR < 0.75																														
MASS	Occupancy	Loss	Occ %																																
	Current Month	3.48 %	96.52%																																
	Year-to-Date	3.94 %	96.06%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.74	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	21.74	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
6,698,666				
Average Dwelling Rent				
Actual/UML	1,148,457	2,080	552.14	
Budget/UMA	1,177,128	2,184	538.98	
Increase (Decrease)	(28,672)	(104)	13.16	

Excess Cash				
3,130,496				
Average Dwelling Rent				
Actual/UML	1,128,724	2,098	538.00	
Budget/UMA	1,132,280	2,184	518.44	
Increase (Decrease)	(3,557)	(86)	19.56	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 180.39	26.15 %
Supplies and Materials	32.09	4.65
Fleet Costs	2.85	0.41
Outside Services	73.42	10.64
Utilities	54.44	7.89
Protective Services	2.99	0.43
Insurance	50.40	10.34
Other Expenses	36.79	5.33
Total Average Expense	\$ 433.37	65.86 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.22	25.25%
Supplies and Materials	36.25	5.78
Fleet Costs	7.63	1.22
Outside Services	100.64	16.06
Utilities	46.48	10.09
Protective Services	1.35	0.21
Insurance	35.75	10.09
Other Expenses	29.86	4.76
Total Average Expense	\$ 416.16	73.45%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	138,030	=	4.43																															
	Curr Liab Exc Curr Prtn LTD	(31,187)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	79,405	=	2.11																															
	Average Monthly Operating and Other Expenses	37,582			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.41			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,035	=	0.07																															
	Total Tenant Revenue	75,715			IR < 1.50																														
Days Receivable Outstanding: 0.07																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(4,449)	=	0.12																															
	Total Operating Expenses	37,582			IR < 0.75																														
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FASS KFI	MP	MASS KFI	MP																																
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DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	19.63	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	38,322	=	0.67																															
	Curr Liab Exc Curr Prtn LTD	(57,407)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(44,939)	=	-1.08																															
	Average Monthly Operating and Other Expenses	41,798			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.22			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	4,707	=	0.06																															
	Total Tenant Revenue	72,786			IR < 1.50																														
Days Receivable Outstanding: 4.02																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(17,184)	=	0.41																															
	Total Operating Expenses	41,798			IR < 0.75																														
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	8.00	16																														
Total Points	1.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
6,045				
Average Dwelling Rent				
Actual/UML	74,697	130	574.59	
Budget/UMA	73,152	134	545.91	
Increase (Decrease)	1,545	-4	28.68	

Excess Cash				
(103,762)				
Average Dwelling Rent				
Actual/UML	69,760	127	549.29	
Budget/UMA	73,405	134	547.80	
Increase (Decrease)	-3,646	-7	1.49	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 258.47	44.38 %
Supplies and Materials	20.03	3.44
Fleet Costs	8.48	1.46
Outside Services	43.02	7.39
Utilities	50.37	8.65
Protective Services	0.00	0.00
Insurance	46.44	8.65
Other Expenses	24.28	4.17
Total Average Expense	\$ 451.10	78.13 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 249.28	43.50%
Supplies and Materials	54.84	9.57
Fleet Costs	12.29	2.14
Outside Services	81.98	14.30
Utilities	50.81	8.87
Protective Services	0.00	0.00
Insurance	33.90	8.87
Other Expenses	38.54	6.72
Total Average Expense	\$ 521.63	93.97%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,845,393	=	32.12																															
	Curr Liab Exc Curr Prtn LTD	(57,462)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,787,931	=	70.72																															
	Average Monthly Operating and Other Expenses	25,281			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	14,125	=	0.10																															
	Total Tenant Revenue	139,728			IR < 1.50																														
Days Receivable Outstanding: 0.10																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(19,748)	=	0.78																															
	Total Operating Expenses	25,281			IR < 0.75																														
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Current Month		2.78%	97.22%																																
Year-to-Date		3.24%	96.76%		IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>19.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	2.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	25.00	25	Total Points	19.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	19.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,109,836	=	24.01																															
	Curr Liab Exc Curr Prtn LTD	(46,232)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,026,620	=	22.95																															
	Average Monthly Operating and Other Expenses	44,742			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		4.10			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	995	=	0.01																															
	Total Tenant Revenue	134,502			IR < 1.50																														
Days Receivable Outstanding: 0.46																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,076)	=	0.07																															
	Total Operating Expenses	44,742			IR < 0.75																														
<table border="1"> <thead> <tr> <th></th> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td></td> <td>0.00 %</td> <td>100.00%</td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td></td> <td>0.00 %</td> <td>100.00%</td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>							Occupancy	Loss	Occ %			Current Month		0.00 %	100.00%			Year-to-Date		0.00 %	100.00%		IR >= 0.98												
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Current Month		0.00 %	100.00%																																
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	38.19	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	52.19	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
1,740,674	

Excess Cash	
962,777	

Average Dwelling Rent			
Actual/UML	139,623	209	668.05
Budget/UMA	137,625	216	637.15
Increase (Decrease)	1,998	-7	30.90

Average Dwelling Rent			
Actual/UML	134,262	216	621.58
Budget/UMA	149,780	216	693.43
Increase (Decrease)	-15,518	0	-71.84

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 36.20	5.41 %
Supplies and Materials	6.99	1.05
Fleet Costs	0.00	0.00
Outside Services	28.04	4.19
Utilities	49.68	7.43
Protective Services	0.00	0.00
Insurance	37.53	7.43
Other Expenses	11.28	1.69
Total Average Expense	\$ 169.73	27.20 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 118.10	18.97%
Supplies and Materials	44.40	7.13
Fleet Costs	1.37	0.22
Outside Services	71.95	11.56
Utilities	38.97	6.26
Protective Services	0.54	0.09
Insurance	29.72	6.26
Other Expenses	21.53	3.46
Total Average Expense	\$ 326.59	53.93%

KFI - FY Comparison for SAHFC Castlepoint - 220 Units
 Period Ending August 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,559,857	=	8.03																															
	Curr Liab Exc Curr Prtn LTD	(194,367)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,257,497	=	9.44																															
	Average Monthly Operating and Other Expenses	133,167			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	16,090	=	0.07																															
	Total Tenant Revenue	238,330			IR < 1.50																														
Days Receivable Outstanding: 0.07																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(96,320)	=	0.72																															
	Total Operating Expenses	133,167			IR < 0.75																														
<table border="1"> <thead> <tr> <th></th> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.45%</td> <td>94.55%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>5.45%</td> <td>94.55%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>							Occupancy	Loss	Occ %			Current Month	5.45%	94.55%				Year-to-Date	5.45%	94.55%			IR >= 0.98												
	Occupancy	Loss	Occ %																																
Current Month	5.45%	94.55%																																	
Year-to-Date	5.45%	94.55%			IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	23.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	863,042	=	7.51																															
	Curr Liab Exc Curr Prtn LTD	(114,918)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	699,923	=	7.54																															
	Average Monthly Operating and Other Expenses	92,875			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		3.49			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(9,686)	=	-0.04																															
	Total Tenant Revenue	237,024			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(41,834)	=	0.45																															
	Total Operating Expenses	92,875			IR < 0.75																														
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	Occupancy	Loss	Occ %																																
Current Month	4.55 %	95.45%																																	
Year-to-Date	5.00 %	95.00%			IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	15.59	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	29.59	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
1,077,520			

Excess Cash			
568,847			

Average Dwelling Rent			
Actual/UML	236,450	416	568.39
Budget/UMA	233,538	440	530.77
Increase (Decrease)	2,913	-24	37.62

Average Dwelling Rent			
Actual/UML	233,366	418	558.29
Budget/UMA	230,926	440	524.83
Increase (Decrease)	2,440	-22	33.46

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 204.72	35.73 %
Supplies and Materials	51.42	8.98
Fleet Costs	0.58	0.10
Outside Services	96.03	16.76
Utilities	47.46	8.28
Protective Services	0.00	0.00
Insurance	41.86	8.32
Other Expenses	48.72	8.50
Total Average Expense	\$ 490.79	86.68 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.70	25.52 %
Supplies and Materials	29.73	5.24
Fleet Costs	2.24	0.40
Outside Services	72.96	12.87
Utilities	32.46	5.72
Protective Services	0.00	0.00
Insurance	33.72	5.72
Other Expenses	20.93	3.69
Total Average Expense	\$ 336.75	59.16 %

KFI - FY Comparison for SAHFC Churchill Est, LLC - 40 Units
 Period Ending August 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	513,326	=	25.89																															
	Curr Liab Exc Curr Prtn LTD	(19,826)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	457,520	=	17.30																															
	Average Monthly Operating and Other Expenses	26,453			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.40			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,982	=	0.14																															
	Total Tenant Revenue	64,267			IR < 1.50																														
Days Receivable Outstanding: 0.14																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	4,786	=	-0.18																															
	Total Operating Expenses	26,453			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.25%</td> <td>98.75%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	1.25%	98.75%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
Year-to-Date	1.25%	98.75%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	415,711	=	14.84																															
	Curr Liab Exc Curr Prtn LTD	(28,015)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	353,794	=	16.54																															
	Average Monthly Operating and Other Expenses	21,387			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.92			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,548)	=	-0.02																															
	Total Tenant Revenue	66,183			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,072)	=	0.38																															
	Total Operating Expenses	21,387			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.50 %</td> <td>97.50%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.50 %</td> <td>97.50%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.50 %	97.50%				Year-to-Date	2.50 %	97.50%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.50 %	97.50%																																	
Year-to-Date	2.50 %	97.50%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	28.80	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	42.80	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
394,803				

Excess Cash				
310,544				

Average Dwelling Rent				
Actual/UML	64,510	79	816.59	
Budget/UMA	63,213	80	790.16	
Increase (Decrease)	1,297	-1	26.43	

Average Dwelling Rent				
Actual/UML	63,473	78	813.76	
Budget/UMA	62,053	80	775.67	
Increase (Decrease)	1,420	-2	38.09	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 121.60	14.95 %
Supplies and Materials	65.78	8.09
Fleet Costs	19.76	2.43
Outside Services	80.76	9.93
Utilities	2.76	0.34
Protective Services	0.00	0.00
Insurance	68.08	0.34
Other Expenses	38.58	4.74
Total Average Expense	\$ 397.33	40.81 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 108.76	12.82 %
Supplies and Materials	37.23	4.39
Fleet Costs	24.15	2.85
Outside Services	54.14	6.38
Utilities	4.81	0.57
Protective Services	0.00	0.00
Insurance	55.19	0.57
Other Expenses	32.98	3.89
Total Average Expense	\$ 317.25	31.45 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	179,067	=	9.41	
	Curr Liab Exc Curr Prtn LTD	(19,028)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	160,039	=	11.53	
	Average Monthly Operating and Other Expenses	13,877			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	8,316	=	0.23	
	Total Tenant Revenue	36,007			IR < 1.50
	Days Receivable Outstanding: 0.23				
MASS	Accounts Payable (AP)				
	Accounts Payable	(6,936)	=	0.50	
	Total Operating Expenses	13,877			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	3.33%	96.67%		
	Year-to-Date	5.00%	95.00%		IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	2.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	14.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	148,241	=	4.94	
	Curr Liab Exc Curr Prtn LTD	(30,001)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	118,241	=	6.70	
	Average Monthly Operating and Other Expenses	17,653			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	4,818	=	0.14	
	Total Tenant Revenue	34,915			IR < 1.50
	Days Receivable Outstanding: 8.57				
MASS	Accounts Payable (AP)				
	Accounts Payable	(18,273)	=	1.04	
	Total Operating Expenses	17,653			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	3.33 %	96.67%		
	Year-to-Date	3.33 %	96.67%		IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	14.36	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	28.36	25	Total Points	14.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
133,944				
Average Dwelling Rent				
Actual/UML	34,363	57	602.86	
Budget/UMA	35,100	60	585.00	
Increase (Decrease)	-737	-3	17.86	

Excess Cash				
90,880				
Average Dwelling Rent				
Actual/UML	34,226	58	590.10	
Budget/UMA	34,122	60	568.70	
Increase (Decrease)	104	-2	21.40	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 134.06	21.22 %
Supplies and Materials	28.21	4.47
Fleet Costs	0.00	0.00
Outside Services	58.97	9.34
Utilities	47.93	7.59
Protective Services	0.00	0.00
Insurance	78.44	9.76
Other Expenses	61.58	9.75
Total Average Expense	\$ 409.19	62.12 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 118.65	19.71 %
Supplies and Materials	29.36	4.88
Fleet Costs	62.68	10.41
Outside Services	98.02	16.28
Utilities	-15.59	6.45
Protective Services	0.00	0.00
Insurance	58.66	6.45
Other Expenses	54.81	9.11
Total Average Expense	\$ 406.61	73.29 %

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units
 Period Ending August 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
 rp_GIJdeFinancialIndicatorsByCompany
 9/11/2017 3:35:50PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	479,294	=	13.21																															
	Curr Liab Exc Curr Prtn LTD	(36,274)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	422,355	=	18.21																															
	Average Monthly Operating and Other Expenses	23,188			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		212.21			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	22,186	=	0.27																															
	Total Tenant Revenue	81,274			IR < 1.50																														
Days Receivable Outstanding: 0.27																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(9,234)	=	0.40																															
	Total Operating Expenses	23,188			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.57%</td> <td>96.43%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.79%</td> <td>98.21%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.57%	96.43%				Year-to-Date	1.79%	98.21%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.57%	96.43%																																	
Year-to-Date	1.79%	98.21%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	25.00	25	Total Points	20.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	364,145	=	10.82																															
	Curr Liab Exc Curr Prtn LTD	(33,656)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	268,489	=	9.79																															
	Average Monthly Operating and Other Expenses	27,418			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.22			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,549	=	0.09																															
	Total Tenant Revenue	75,429			IR < 1.50																														
Days Receivable Outstanding: 5.39																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(12,242)	=	0.45																															
	Total Operating Expenses	27,418			IR < 0.75																														
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	18.90	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	32.90	25	Total Points	20.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
384,348				
Average Dwelling Rent				
Actual/UML	79,713	110	724.66	
Budget/UMA	78,764	112	703.25	
Increase (Decrease)	949	-2	21.41	

Excess Cash				
229,064				
Average Dwelling Rent				
Actual/UML	77,729	110	706.63	
Budget/UMA	76,898	112	686.58	
Increase (Decrease)	832	-2	20.04	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.76	17.43 %
Supplies and Materials	12.64	1.71
Fleet Costs	0.00	0.00
Outside Services	45.69	6.18
Utilities	54.69	7.40
Protective Services	0.00	0.00
Insurance	49.32	7.43
Other Expenses	48.36	6.54
Total Average Expense	\$ 339.44	46.69 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.97	18.81 %
Supplies and Materials	60.69	8.85
Fleet Costs	0.00	0.00
Outside Services	65.98	9.62
Utilities	62.59	9.13
Protective Services	0.00	0.00
Insurance	40.16	9.13
Other Expenses	40.14	5.85
Total Average Expense	\$ 398.54	61.39 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	280,311	=	45.64																															
	Curr Liab Exc Curr Prtn LTD	(6,141)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	274,170	=	73.14																															
	Average Monthly Operating and Other Expenses	3,748			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	2,450			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(4,610)	=	1.23																															
	Total Operating Expenses	3,748			IR < 0.75																														
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	184,323	=	78.97																															
	Curr Liab Exc Curr Prtn LTD	(2,334)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	181,989	=	40.82																															
	Average Monthly Operating and Other Expenses	4,458			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	2,290			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(850)	=	0.19																															
	Total Operating Expenses	4,458			IR < 0.75																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	64.40	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	78.40	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
270,390	

Excess Cash	
177,531	

Average Dwelling Rent				
Actual/UML	2,450	4	612.50	
Budget/UMA	433	6	72.22	
Increase (Decrease)	2,017	-2	540.28	

Average Dwelling Rent				
Actual/UML	2,290	4	572.50	
Budget/UMA	1,145	6	190.83	
Increase (Decrease)	1,145	-2	381.67	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 395.52	64.57 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	276.83	45.20
Utilities	2.39	0.39
Protective Services	0.00	0.00
Insurance	17.39	0.39
Other Expenses	1,108.14	180.92
Total Average Expense	\$ 1,800.27	291.47 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 398.83	69.66%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	1,363.43	238.15
Utilities	212.64	37.14
Protective Services	0.00	0.00
Insurance	47.34	37.14
Other Expenses	132.38	23.12
Total Average Expense	\$ 2,154.61	405.22%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	25,490	=	0.37																															
	Curr Liab Exc Curr Prtn LTD	(68,545)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(43,055)	=	-4.71																															
	Average Monthly Operating and Other Expenses	9,144			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,576			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(12,155)	=	1.33																															
	Total Operating Expenses	9,144			IR < 0.75																														
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Total Points	2.00 25	Total Points	7.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	29,539	=	0.39																															
	Curr Liab Exc Curr Prtn LTD	(75,759)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(46,220)	=	-5.80																															
	Average Monthly Operating and Other Expenses	7,969			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,666			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,656)	=	0.84																															
	Total Operating Expenses	7,969			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	50.00 %	50.00%																																	
Year-to-Date	50.00 %	50.00%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	2.00 4																																
DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	2.00 25	Total Points	7.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(52,262)				
Average Dwelling Rent				
Actual/UML	1,156	4	289.00	
Budget/UMA	0	8	0.00	
Increase (Decrease)	1,156	-4	289.00	

Excess Cash				
(61,443)				
Average Dwelling Rent				
Actual/UML	1,156	4	289.00	
Budget/UMA	578	8	72.25	
Increase (Decrease)	578	-4	216.75	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 1,603.81	407.06 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	269.77	68.47
Utilities	502.22	127.47
Protective Services	0.00	0.00
Insurance	70.91	127.47
Other Expenses	1,746.84	443.36
Total Average Expense	\$ 4,193.56	1,173.82 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 1,465.18	351.78 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	925.84	222.29
Utilities	213.42	51.24
Protective Services	-3.52	-0.84
Insurance	38.72	51.24
Other Expenses	1,282.04	307.81
Total Average Expense	\$ 3,921.68	983.52 %

KFI - FY Comparison for Homestead - 157 Units
 Period Ending August 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	298,351	=	1.12	
	Curr Liab Exc Curr Prtn LTD	(265,525)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	13,073	=	0.12	
	Average Monthly Operating and Other Expenses	108,583			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		3.70			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	18,081	=	0.09	
	Total Tenant Revenue	191,780			IR < 1.50
MASS	Days Receivable Outstanding: 0.09				
MASS	Accounts Payable (AP)				
	Accounts Payable	(53,988)	=	0.50	
	Total Operating Expenses	108,583			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	154,697	=	0.61	
	Curr Liab Exc Curr Prtn LTD	(253,766)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(118,249)	=	-1.00	
	Average Monthly Operating and Other Expenses	118,372			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-1.92			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	16,568	=	0.08	
	Total Tenant Revenue	198,598			IR < 1.50
MASS	Days Receivable Outstanding: 5.18				
MASS	Accounts Payable (AP)				
	Accounts Payable	(84,581)	=	0.71	
	Total Operating Expenses	118,372			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	7.79	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	8.00 16
Total Points	9.79	25	Total Points	17.00 25

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	0.00	2	Occupancy	8.00 16
Total Points	0.00	25	Total Points	17.00 25

Excess Cash				
(141,767)				

Excess Cash				
(282,411)				

Average Dwelling Rent				
Actual/UML	163,476	296	552.28	
Budget/UMA	164,850	314	525.00	
Increase (Decrease)	-1,374	-18	27.28	

Average Dwelling Rent				
Actual/UML	162,592	299	543.79	
Budget/UMA	165,797	314	528.02	
Increase (Decrease)	-3,205	-15	15.77	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.78	22.81 %
Supplies and Materials	27.01	4.17
Fleet Costs	2.56	0.40
Outside Services	56.07	8.65
Utilities	104.93	16.19
Protective Services	10.23	1.58
Insurance	38.82	32.15
Other Expenses	22.79	3.52
Total Average Expense	\$ 410.19	89.47 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.42	23.70 %
Supplies and Materials	42.24	6.36
Fleet Costs	3.56	0.54
Outside Services	154.75	23.30
Utilities	104.49	30.01
Protective Services	9.39	1.41
Insurance	32.00	30.01
Other Expenses	20.69	3.12
Total Average Expense	\$ 524.54	118.45 %

KFI - FY Comparison for SAHFC La Providencia Apts. - 90 Units
 Period Ending August 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	566,904	=	12.37																															
	Curr Liab Exc Curr Prtn LTD	(45,819)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	521,085	=	12.28																															
	Average Monthly Operating and Other Expenses	42,432			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	4,254	=	0.05																															
	Total Tenant Revenue	77,624			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.05																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(20,443)	=	0.48																															
	Total Operating Expenses	42,432			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	555,013	=	8.60																															
	Curr Liab Exc Curr Prtn LTD	(64,506)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	490,507	=	7.07																															
	Average Monthly Operating and Other Expenses	69,382			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,141)	=	-0.01																															
	Total Tenant Revenue	84,764			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(36,776)	=	0.53																															
	Total Operating Expenses	69,382			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	14.90	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	28.90	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
461,473				
Average Dwelling Rent				
Actual/UML	83,543	164	509.41	
Budget/UMA	87,169	180	484.27	
Increase (Decrease)	-3,626	-16	25.13	

Excess Cash				
406,825				
Average Dwelling Rent				
Actual/UML	83,834	170	493.14	
Budget/UMA	84,066	180	467.03	
Increase (Decrease)	-231	-10	26.11	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.99	24.72 %
Supplies and Materials	15.82	3.34
Fleet Costs	0.42	0.09
Outside Services	95.04	20.08
Utilities	73.17	15.46
Protective Services	12.28	2.59
Insurance	39.62	15.46
Other Expenses	17.27	3.65
Total Average Expense	\$ 370.61	85.39 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.22	35.74 %
Supplies and Materials	52.77	10.58
Fleet Costs	8.96	1.80
Outside Services	334.90	67.17
Utilities	30.29	6.08
Protective Services	0.10	0.02
Insurance	31.87	6.08
Other Expenses	23.39	4.69
Total Average Expense	\$ 660.50	132.15 %

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units
 Period Ending August 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	593,246	=	9.46																															
	Curr Liab Exc Curr Prtn LTD	(62,704)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	530,541	=	10.50																															
	Average Monthly Operating and Other Expenses	50,530			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-180	=	0.00																															
	Total Tenant Revenue	51,881			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(24,904)	=	0.49																															
	Total Operating Expenses	50,530			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	1.00%		99.00%																															
	Year-to-Date	0.50%		99.50%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	530,079	=	8.00																															
	Curr Liab Exc Curr Prtn LTD	(66,265)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	463,814	=	9.71																															
	Average Monthly Operating and Other Expenses	47,749			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	633	=	0.01																															
	Total Tenant Revenue	54,716			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.72																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(22,108)	=	0.46																															
	Total Operating Expenses	47,749			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	0.00 %		100.00%																															
	Year-to-Date	0.00 %		100.00%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	18.78	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	32.78	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
473,372			

Excess Cash			
409,855			

Average Dwelling Rent			
Actual/UML	47,869	199	240.55
Budget/UMA	49,228	200	246.14
Increase (Decrease)	-1,358	-1	-5.59

Average Dwelling Rent			
Actual/UML	50,040	200	250.20
Budget/UMA	48,083	200	240.42
Increase (Decrease)	1,957	0	9.78

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.35	16.06 %
Supplies and Materials	20.48	1.95
Fleet Costs	0.41	0.04
Outside Services	81.67	7.79
Utilities	68.38	6.52
Protective Services	0.00	0.00
Insurance	36.13	8.29
Other Expenses	21.18	2.02
Total Average Expense	\$ 396.59	42.67 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 208.18	38.18 %
Supplies and Materials	27.22	4.99
Fleet Costs	6.18	1.13
Outside Services	49.07	9.00
Utilities	35.45	10.25
Protective Services	0.00	0.00
Insurance	30.06	10.25
Other Expenses	22.45	4.12
Total Average Expense	\$ 378.59	77.92 %

		This Year				Last Year							
FASS	Quick Ratio (QR)												
	Current Assets, Unrestricted		1,041,341	=	18.28	Current Assets, Unrestricted		935,861	=	16.93			
	Curr Liab Exc Curr Prtn LTD		(56,953)		<i>IR >= 2.0</i>	Curr Liab Exc Curr Prtn LTD		(55,281)		<i>IR >= 2.0</i>			
FASS	Months Expendable Net Assets Ratio (MENAR)												
	Expendable Fund Balance		984,388	=	19.13	Expendable Fund Balance		880,580	=	19.48			
	Average Monthly Operating and Other Expenses		51,452		<i>IR >= 4.0</i>	Average Monthly Operating and Other Expenses		45,215		<i>IR >= 4.0</i>			
FASS	Debt Service Coverage Ratio (DSCR)												
			0.00		<i>IR >= 1.25</i>			0.00		<i>IR >= 1.25</i>			
MASS	Tenant Receivable (TR)												
	Tenant Receivable		2,706	=	0.06	Tenant Receivable		373	=	0.01			
	Total Tenant Revenue		43,639		<i>IR < 1.50</i>	Total Tenant Revenue		45,907		<i>IR < 1.50</i>			
		Days Receivable Outstanding: 0.06				Days Receivable Outstanding: 0.50							
MASS	Accounts Payable (AP)												
	Accounts Payable		(10,701)	=	0.21	Accounts Payable		(17,433)	=	0.39			
	Total Operating Expenses		51,452		<i>IR < 0.75</i>	Total Operating Expenses		45,215		<i>IR < 0.75</i>			
		Occupancy	Loss	Occ %			Occupancy	Loss	Occ %				
Current Month		5.00%	95.00%		Current Month		2.00 %	98.00%					
Year-to-Date		4.50%	95.50%	<i>IR >= 0.98</i>	Year-to-Date		2.00 %	98.00%	<i>IR >= 0.98</i>				
		FASS KFI	MP	MASS KFI	MP			FASS KFI	MP	MASS KFI	MP		
QR		12.00	12	Accts Recvble	5.00	5	QR		12.00	12	Accts Recvble	5.00	5
MENAR		11.00	11	Accts Payable	4.00	4	MENAR		33.10	11	Accts Payable	4.00	4
DSCR		2.00	2	Occupancy	8.00	16	DSCR		2.00	2	Occupancy	16.00	16
Total Points		25.00	25	Total Points	17.00	25	Total Points		47.10	25	Total Points	25.00	25
Capital Fund Occupancy								5.00					
								5.00					
Excess Cash								925,590					
								828,443					
Average Dwelling Rent								42,898		191	224.60		
Actual/UML								45,393		196	231.60		
Budget/UMA								44,900		200	224.50		
Increase (Decrease)								493		-4	7.10		
								-3,783		-9	-8.81		
PUM / Percentage of Revenue													
Expense		Amount	Percent			Expense		Amount	Percent				
Salaries and Benefits		\$ 212.03	33.10 %			Salaries and Benefits		\$ 188.28	32.84 %				
Supplies and Materials		49.93	7.80			Supplies and Materials		26.01	4.54				
Fleet Costs		4.85	0.76			Fleet Costs		21.20	3.70				
Outside Services		58.44	9.12			Outside Services		47.87	8.35				
Utilities		49.84	7.78			Utilities		49.86	8.70				
Protective Services		0.00	0.00			Protective Services		0.00	0.00				
Insurance		43.24	7.78			Insurance		37.93	8.70				
Other Expenses		24.61	3.84			Other Expenses		25.79	4.50				
Total Average Expense		\$ 442.95	70.18 %			Total Average Expense		\$ 396.95	71.32 %				

KFI - FY Comparison for Beacon - 1,809 Units
 Period Ending August 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	10,436,429	=	3.03	
	Curr Liab Exc Curr Prtn LTD	(3,449,177)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	5,827,772	=	6.75	
	Average Monthly Operating and Other Expenses	863,704			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	24,520	=	0.01	
	Total Tenant Revenue	2,087,528			IR < 1.50
	Days Receivable Outstanding: 0.73				
MASS	Accounts Payable (AP)				
	Accounts Payable	(275,410)	=	0.32	
	Total Operating Expenses	863,704			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	8.62%	91.38%		
	Year-to-Date	8.76%	91.24%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	25.00	25	Total Points	10.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	6,204,137	=	1.34	
	Curr Liab Exc Curr Prtn LTD	(4,625,508)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	322,343	=	0.33	
	Average Monthly Operating and Other Expenses	985,881			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	1,958,072			IR < 1.50
	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(288,022)	=	0.29	
	Total Operating Expenses	985,881			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	9.56 %	90.44%		
	Year-to-Date	9.76 %	90.24%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	8.84	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	1.00	16
Total Points	10.84	25	Total Points	10.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
4,400,450				
Average Dwelling Rent				
Actual/UML	2,049,238	3,301	620.79	
Budget/UMA	2,124,307	3,618	587.15	
Increase (Decrease)	(75,069)	(317)	33.64	

Excess Cash				
(1,182,553)				
Average Dwelling Rent				
Actual/UML	1,938,730	3,265	593.79	
Budget/UMA	2,070,426	3,618	572.26	
Increase (Decrease)	(131,696)	(353)	21.53	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 115.80	16.33 %
Supplies and Materials	19.94	2.81
Fleet Costs	0.24	0.03
Outside Services	91.74	12.94
Utilities	56.58	7.98
Protective Services	6.22	0.88
Insurance	38.87	8.49
Other Expenses	34.49	4.86
Total Average Expense	\$ 363.89	54.32 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.35	18.92%
Supplies and Materials	39.43	5.86
Fleet Costs	0.09	0.01
Outside Services	115.42	17.14
Utilities	54.01	8.51
Protective Services	6.94	1.03
Insurance	30.77	8.51
Other Expenses	39.07	5.80
Total Average Expense	\$ 413.08	65.79%

KFI - FY Comparison for Converse Ranch I LLC - 124 Units
 Period Ending August 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,253,678	=	21.90																															
	Curr Liab Exc Curr Prtn LTD	(57,244)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,085,486	=	13.76																															
	Average Monthly Operating and Other Expenses	78,903			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.13			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	64,845	=	0.39																															
	Total Tenant Revenue	167,493			IR < 1.50																														
Days Receivable Outstanding: 0.39																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(15,986)	=	0.20																															
	Total Operating Expenses	78,903			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.65%</td> <td>94.35%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.65%</td> <td>94.35%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.65%	94.35%				Year-to-Date	5.65%	94.35%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.65%	94.35%																																	
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	24.00	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,049,952	=	23.69																															
	Curr Liab Exc Curr Prtn LTD	(44,329)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	897,929	=	13.00																															
	Average Monthly Operating and Other Expenses	69,082			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.54			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,976	=	0.05																															
	Total Tenant Revenue	163,687			IR < 1.50																														
Days Receivable Outstanding: 3.13																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,407)	=	0.03																															
	Total Operating Expenses	69,082			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.61 %</td> <td>98.39%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.42 %</td> <td>97.58%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.61 %	98.39%				Year-to-Date	2.42 %	97.58%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.61 %	98.39%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	23.60	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	37.60	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
933,622			

Excess Cash			
729,144			

Average Dwelling Rent			
Actual/UML	164,518	234	703.07
Budget/UMA	186,231	248	750.93
Increase (Decrease)	-21,712	-14	-47.86

Average Dwelling Rent			
Actual/UML	157,912	242	652.53
Budget/UMA	145,128	248	585.20
Increase (Decrease)	12,784	-6	67.34

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.88	21.32 %
Supplies and Materials	44.27	5.98
Fleet Costs	0.00	0.00
Outside Services	124.40	16.80
Utilities	22.27	3.01
Protective Services	5.88	0.79
Insurance	67.93	3.01
Other Expenses	26.44	3.57
Total Average Expense	\$ 449.08	54.48 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 106.46	14.87 %
Supplies and Materials	41.59	5.81
Fleet Costs	0.00	0.00
Outside Services	93.88	13.11
Utilities	20.78	2.37
Protective Services	0.00	0.00
Insurance	57.60	2.37
Other Expenses	25.89	3.62
Total Average Expense	\$ 346.20	42.14 %

KFI - FY Comparison for Converse Ranch II - 104 Units
 Period Ending August 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	199,878	=	0.60	
	Curr Liab Exc Curr Prtn LTD	(332,090)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(287,882)	=	-5.27	
	Average Monthly Operating and Other Expenses	54,598			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.74			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	61,731	=	0.45	
	Total Tenant Revenue	136,255			IR < 1.50
MASS	Days Receivable Outstanding: 0.45				
MASS	Accounts Payable (AP)				
	Accounts Payable	(23,835)	=	0.44	
	Total Operating Expenses	54,598			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	8.65%		91.35%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	7.21%		92.79%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	0.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
	Total Points	2.00 25	Total Points	8.00 25	
MASS	Capital Fund Occupancy				
	5.00				

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	121,916	=	0.36	
	Curr Liab Exc Curr Prtn LTD	(341,476)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(369,811)	=	-6.42	
	Average Monthly Operating and Other Expenses	57,627			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.99			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	59,775	=	0.48	
	Total Tenant Revenue	124,718			IR < 1.50
MASS	Days Receivable Outstanding: 29.84				
MASS	Accounts Payable (AP)				
	Accounts Payable	(17,354)	=	0.30	
	Total Operating Expenses	57,627			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	5.77 %		94.23%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	5.29 %		94.71 %	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	0.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	8.00 16	
	Total Points	0.00 25	Total Points	12.00 25	
MASS	Capital Fund Occupancy				
	5.00				

Excess Cash				
(367,921)				
Average Dwelling Rent				
Actual/UML	132,681	193	687.46	
Budget/UMA	158,217	208	760.66	
Increase (Decrease)	-25,536	-15	-73.19	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 90.83	12.54 %		
Supplies and Materials	32.63	4.51		
Fleet Costs	0.00	0.00		
Outside Services	103.24	14.25		
Utilities	14.76	2.04		
Protective Services	6.08	0.84		
Insurance	43.49	2.04		
Other Expenses	48.57	6.71		
Total Average Expense	\$ 339.61	42.92 %		

Excess Cash				
(449,541)				
Average Dwelling Rent				
Actual/UML	128,400	197	651.78	
Budget/UMA	129,294	208	621.60	
Increase (Decrease)	-894	-11	30.17	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 128.72	19.05 %		
Supplies and Materials	47.71	7.06		
Fleet Costs	0.00	0.00		
Outside Services	70.96	10.50		
Utilities	22.14	2.91		
Protective Services	0.00	0.00		
Insurance	37.66	2.91		
Other Expenses	47.70	7.06		
Total Average Expense	\$ 354.90	49.49 %		

KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending August 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(154,216)	=	-0.14																															
	Curr Liab Exc Curr Prtn LTD	(1,064,366)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,287,364)	=	-13.09																															
	Average Monthly Operating and Other Expenses	98,363			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-480,716	=	-3.12																															
	Total Tenant Revenue	154,029			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,373)	=	0.01																															
	Total Operating Expenses	98,363			IR < 0.75																														
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(114,951)	=	-0.06																															
	Curr Liab Exc Curr Prtn LTD	(1,902,762)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(2,120,470)	=	-22.01																															
	Average Monthly Operating and Other Expenses	96,334			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(263,236)	=	-1.98																															
	Total Tenant Revenue	133,020			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(11,192)	=	0.12																															
	Total Operating Expenses	96,334			IR < 0.75																														
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Current Month	19.76 %	80.24%																																	
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Total Points	2.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(1,426,441)			

Excess Cash			
(2,249,650)			

Average Dwelling Rent			
Actual/UML	151,830	431	352.27
Budget/UMA	160,174	506	316.55
Increase (Decrease)	-8,344	-75	35.72

Average Dwelling Rent			
Actual/UML	143,809	408	352.47
Budget/UMA	163,010	506	322.15
Increase (Decrease)	-19,201	-98	30.32

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.80	24.47 %
Supplies and Materials	16.37	2.75
Fleet Costs	0.00	0.00
Outside Services	65.51	10.99
Utilities	52.86	8.87
Protective Services	20.79	3.49
Insurance	30.63	8.87
Other Expenses	39.70	6.66
Total Average Expense	\$ 371.66	66.10 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.15	22.86 %
Supplies and Materials	18.29	3.19
Fleet Costs	0.00	0.00
Outside Services	55.62	9.70
Utilities	52.10	9.08
Protective Services	10.98	1.91
Insurance	27.06	9.08
Other Expenses	40.73	7.10
Total Average Expense	\$ 335.92	62.92 %

KFI - FY Comparison for Cottage Creek II - 196 Units
 Period Ending August 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	293,296	=	1.80	
	Curr Liab Exc Curr Prtn LTD	(162,993)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	83,391	=	1.11	
	Average Monthly Operating and Other Expenses	75,031			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	47,866	=	0.42	
	Total Tenant Revenue	113,960			IR < 1.50
	Days Receivable Outstanding: 0.42				
MASS	Accounts Payable (AP)				
	Accounts Payable	(2,099)	=	0.03	
	Total Operating Expenses	75,031			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	8.67%	91.33%		
	Year-to-Date	9.69%	90.31%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	11.04 12	Accts Recvble	0.00 5	
	MENAR	6.16 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	1.00 16	
	Total Points	19.20 25	Total Points	5.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	205,148	=	0.59	
	Curr Liab Exc Curr Prtn LTD	(345,754)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(222,706)	=	-3.00	
	Average Monthly Operating and Other Expenses	74,311			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	121,726	=	1.30	
	Total Tenant Revenue	93,732			IR < 1.50
	Days Receivable Outstanding: 81.01				
MASS	Accounts Payable (AP)				
	Accounts Payable	(25,296)	=	0.34	
	Total Operating Expenses	74,311			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	12.24 %	87.76%		
	Year-to-Date	13.01 %	86.99%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	0.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	0.00 16	
	Total Points	2.00 25	Total Points	4.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(23,027)				
Average Dwelling Rent				
Actual/UML	112,857	354	318.80	
Budget/UMA	115,871	392	295.59	
Increase (Decrease)	-3,015	-38	23.21	

Excess Cash				
(321,755)				
Average Dwelling Rent				
Actual/UML	94,830	341	278.09	
Budget/UMA	108,689	392	277.27	
Increase (Decrease)	-13,859	-51	0.83	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.36	23.43 %
Supplies and Materials	16.21	2.87
Fleet Costs	0.00	0.00
Outside Services	68.53	12.13
Utilities	44.19	7.82
Protective Services	19.89	3.52
Insurance	28.73	7.82
Other Expenses	36.08	6.39
Total Average Expense	\$ 345.98	63.98 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 123.18	22.59%
Supplies and Materials	17.90	3.28
Fleet Costs	0.00	0.00
Outside Services	68.23	12.51
Utilities	48.49	8.89
Protective Services	10.32	1.89
Insurance	24.39	8.89
Other Expenses	33.39	6.12
Total Average Expense	\$ 325.91	64.19%

KFI - FY Comparison for Courtland Heights PFC - 56 Units
 Period Ending August 31, 2017

		This Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	509,925	= 5.28																				
	Curr Liab Exc Curr Prtn LTD	(96,551)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	367,078	= 11.62																				
	Average Monthly Operating and Other Expenses	31,585	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	424,388	= 5.09																				
	Total Tenant Revenue	83,395	IR < 1.50																				
Days Receivable Outstanding: 5.09																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(175)	= 0.01																				
	Total Operating Expenses	31,585	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.36%</td> <td>94.64%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>5.36%</td> <td>94.64%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	5.36%	94.64%		Year-to-Date	5.36%	94.64%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	5.36%	94.64%																					
Year-to-Date	5.36%	94.64%	IR >= 0.98																				
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FASS KFI	MP	MASS KFI	MP																				
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DSCR	2.00 2	Occupancy	8.00 16																				
Total Points	25.00 25	Total Points	12.00 25																				
Capital Fund Occupancy																							
5.00																							

		Last Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	380,426	= 2.63																				
	Curr Liab Exc Curr Prtn LTD	(144,759)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	160,524	= 5.70																				
	Average Monthly Operating and Other Expenses	28,153	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	343,393	= 4.51																				
	Total Tenant Revenue	76,190	IR < 1.50																				
Days Receivable Outstanding: 282.89																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(1,053)	= 0.04																				
	Total Operating Expenses	28,153	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.14 %</td> <td>92.86%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>4.46 %</td> <td>95.54 %</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	7.14 %	92.86%		Year-to-Date	4.46 %	95.54 %	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	7.14 %	92.86%																					
Year-to-Date	4.46 %	95.54 %	IR >= 0.98																				
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FASS KFI	MP	MASS KFI	MP																				
QR	12.00 12	Accts Recvble	0.00 5																				
MENAR	12.90 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	8.00 16																				
Total Points	26.90 25	Total Points	12.00 25																				
Capital Fund Occupancy																							
5.00																							

Excess Cash	
318,773	

Excess Cash	
118,853	

Average Dwelling Rent			
Actual/UML	82,972	106	782.76
Budget/UMA	82,634	112	737.80
Increase (Decrease)	339	-6	44.96

Average Dwelling Rent			
Actual/UML	80,225	107	749.77
Budget/UMA	82,279	112	734.64
Increase (Decrease)	-2,054	-5	15.13

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 129.03	16.40 %
Supplies and Materials	17.88	2.27
Fleet Costs	0.00	0.00
Outside Services	131.66	16.74
Utilities	47.01	5.98
Protective Services	0.00	0.00
Insurance	52.77	5.98
Other Expenses	46.35	5.89
Total Average Expense	\$ 424.71	53.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 109.38	15.36 %
Supplies and Materials	21.15	2.97
Fleet Costs	0.00	0.00
Outside Services	42.04	5.90
Utilities	50.11	7.04
Protective Services	0.00	0.00
Insurance	42.30	7.04
Other Expenses	51.94	7.29
Total Average Expense	\$ 316.92	45.60 %

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units
 Period Ending August 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	320,301	=	3.29	
	Curr Liab Exc Curr Prtn LTD	(97,411)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	119,497	=	1.34	
	Average Monthly Operating and Other Expenses	89,441			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		4.26			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	189,470	=	0.72	
	Total Tenant Revenue	262,599			IR < 1.50
MASS	Days Receivable Outstanding: 0.72				
MASS	Accounts Payable (AP)				
	Accounts Payable	(46,694)	=	0.52	
	Total Operating Expenses	89,441			IR < 0.75
MASS	Occupancy				
	Current Month	1.50%		98.50%	
	Year-to-Date	2.75%		97.25%	IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	178,870	=	1.48	
	Curr Liab Exc Curr Prtn LTD	(121,204)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(41,927)	=	-0.25	
	Average Monthly Operating and Other Expenses	168,049			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-3.32			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	6,748	=	0.03	
	Total Tenant Revenue	220,365			IR < 1.50
MASS	Days Receivable Outstanding: 1.95				
MASS	Accounts Payable (AP)				
	Accounts Payable	(59,458)	=	0.35	
	Total Operating Expenses	168,049			IR < 0.75
MASS	Occupancy				
	Current Month	5.00 %		95.00%	
	Year-to-Date	7.00 %		93.00%	IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	0.00 5
MENAR	6.49	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	20.49	25	Total Points	16.00 25

	FASS KFI	MP	MASS KFI	MP
QR	9.48	12	Accts Recvble	0.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	0.00	2	Occupancy	4.00 16
Total Points	9.48	25	Total Points	8.00 25

Excess Cash	
	13,347

Excess Cash	
	(250,047)

Average Dwelling Rent				
Actual/UML	247,762	389	636.92	
Budget/UMA	247,720	400	619.30	
Increase (Decrease)	42	-11	17.62	

Average Dwelling Rent				
Actual/UML	221,722	372	596.03	
Budget/UMA	237,954	400	594.89	
Increase (Decrease)	-16,232	-28	1.14	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.98	17.77 %
Supplies and Materials	26.94	3.99
Fleet Costs	0.00	0.00
Outside Services	86.79	12.86
Utilities	61.85	9.16
Protective Services	0.00	0.00
Insurance	13.97	9.16
Other Expenses	36.07	5.34
Total Average Expense	\$ 345.60	58.29 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.91	29.53 %
Supplies and Materials	113.86	19.22
Fleet Costs	0.00	0.00
Outside Services	248.58	41.96
Utilities	37.11	6.26
Protective Services	6.45	1.09
Insurance	36.17	6.26
Other Expenses	64.20	10.84
Total Average Expense	\$ 681.28	115.17 %

KFI - FY Comparison for Reagan West Apartments - 15 Units
Period Ending August 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
 rp_GIJdeKeyFinancialIndicatorsByCompany
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		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	29,525	=	3.32																															
	Curr Liab Exc Curr Prtn LTD	(8,882)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	20,643	=	5.09																															
	Average Monthly Operating and Other Expenses	4,055			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,052	=	1.49																															
	Total Tenant Revenue	5,388			IR < 1.50																														
Days Receivable Outstanding: 1.49																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(611)	=	0.15																															
	Total Operating Expenses	4,055			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	0.00%	100.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	20.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	13,590	=	1.25																															
	Curr Liab Exc Curr Prtn LTD	(10,844)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,746	=	0.48																															
	Average Monthly Operating and Other Expenses	5,679			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,022	=	-25.80																															
	Total Tenant Revenue	(117)			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(49)	=	0.01																															
	Total Operating Expenses	5,679			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.67 %</td> <td>93.33%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	100.00%				Year-to-Date	6.67 %	93.33%	IR >= 0.98														
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FASS KFI	MP	MASS KFI	MP																																
QR	8.42	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	10.42	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
16,332	

Excess Cash	
(2,933)	

Average Dwelling Rent				
Actual/UML	5,276	30	175.87	
Budget/UMA	6,306	30	210.19	
Increase (Decrease)	-1,030	0	-34.32	

Average Dwelling Rent				
Actual/UML	2,672	28	95.41	
Budget/UMA	2,885	30	96.18	
Increase (Decrease)	-214	-2	-0.77	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 34.79	7.36 %
Supplies and Materials	4.05	0.86
Fleet Costs	0.00	0.00
Outside Services	49.99	10.57
Utilities	93.68	19.82
Protective Services	0.00	0.00
Insurance	5.89	19.82
Other Expenses	24.29	5.14
Total Average Expense	\$ 212.69	63.56 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 32.58	11.29%
Supplies and Materials	29.47	10.21
Fleet Costs	0.00	0.00
Outside Services	148.26	51.38
Utilities	47.29	16.39
Protective Services	0.00	0.00
Insurance	4.77	16.39
Other Expenses	55.65	19.28
Total Average Expense	\$ 318.02	124.94%

KFI - FY Comparison for Sendero I PFC (Crown Meadows) - 192 Units
 Period Ending August 31, 2017

GLJdeKeyFinancialIndicatorsByCompany
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		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,489,118	=	18.95																															
	Curr Liab Exc Curr Prtn LTD	(78,578)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,147,912	=	9.49																															
	Average Monthly Operating and Other Expenses	120,915			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.89			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	35,365	=	0.09																															
	Total Tenant Revenue	375,096			IR < 1.50																														
Days Receivable Outstanding: 0.09																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(6,772)	=	0.06																															
	Total Operating Expenses	120,915			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.56%</td> <td>98.44%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.56%</td> <td>98.44%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.56%	98.44%				Year-to-Date	1.56%	98.44%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.56%	98.44%																																	
Year-to-Date	1.56%	98.44%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	507,069	=	6.79																															
	Curr Liab Exc Curr Prtn LTD	(74,654)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	180,984	=	1.56																															
	Average Monthly Operating and Other Expenses	116,292			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.99			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	15,387	=	0.04																															
	Total Tenant Revenue	371,004			IR < 1.50																														
Days Receivable Outstanding: 2.68																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(110)	=	0.00																															
	Total Operating Expenses	116,292			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	3.13 %	96.88%																																	
Year-to-Date	2.08 %	97.92%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	14.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
943,486	

Excess Cash	
(26,721)	

Average Dwelling Rent				
Actual/UML	346,246	378	915.99	
Budget/UMA	337,944	384	880.06	
Increase (Decrease)	8,302	-6	35.93	

Average Dwelling Rent				
Actual/UML	337,961	376	898.83	
Budget/UMA	373,267	384	972.05	
Increase (Decrease)	-35,306	-8	-73.22	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.84	13.39 %
Supplies and Materials	18.43	1.86
Fleet Costs	2.14	0.22
Outside Services	79.32	7.99
Utilities	36.33	3.66
Protective Services	2.78	0.28
Insurance	33.69	6.84
Other Expenses	26.22	2.64
Total Average Expense	\$ 331.74	36.87 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.43	13.02 %
Supplies and Materials	-9.71	-0.98
Fleet Costs	0.00	0.00
Outside Services	43.87	4.45
Utilities	69.63	10.22
Protective Services	2.30	0.23
Insurance	0.29	10.22
Other Expenses	24.76	2.51
Total Average Expense	\$ 259.56	39.65 %

KFI - FY Comparison for SAHFC Towering Oaks, LLC - 128 Units
 Period Ending August 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
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		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	703,736	=	28.69	
	Curr Liab Exc Curr Prtn LTD	(24,529)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	590,423	=	9.05	
	Average Monthly Operating and Other Expenses	65,204			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		2.21			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	196,275	=	1.02	
	Total Tenant Revenue	191,548			IR < 1.50
MASS	Days Receivable Outstanding: 1.02				
MASS	Accounts Payable (AP)				
	Accounts Payable	10,231	=	-0.16	
	Total Operating Expenses	65,204			IR < 0.75
MASS	Occupancy				
	Current Month	4.69%	95.31%		
	Year-to-Date	4.30%	95.70%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	0.00 5	
	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
	Total Points	25.00 25	Total Points	12.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	512,195	=	12.37	
	Curr Liab Exc Curr Prtn LTD	(41,408)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	387,128	=	5.54	
	Average Monthly Operating and Other Expenses	69,845			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.78			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	60,533	=	0.33	
	Total Tenant Revenue	182,089			IR < 1.50
MASS	Days Receivable Outstanding: 20.83				
MASS	Accounts Payable (AP)				
	Accounts Payable	953	=	-0.01	
	Total Operating Expenses	69,845			IR < 0.75
MASS	Occupancy				
	Current Month	1.56 %	98.44%		
	Year-to-Date	4.30 %	95.70%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	0.00 5	
	MENAR	12.66 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
	Total Points	26.66 25	Total Points	12.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
411,371				
Average Dwelling Rent				
Actual/UML	188,256	245	768.39	
Budget/UMA	187,217	256	731.32	
Increase (Decrease)	1,039	-11	37.08	

Excess Cash				
281,245				
Average Dwelling Rent				
Actual/UML	179,911	245	734.33	
Budget/UMA	182,736	256	713.81	
Increase (Decrease)	-2,826	-11	20.52	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 100.85	12.90 %
Supplies and Materials	15.20	1.94
Fleet Costs	0.00	0.00
Outside Services	51.85	6.63
Utilities	30.34	3.88
Protective Services	0.00	0.00
Insurance	95.44	3.88
Other Expenses	33.75	4.32
Total Average Expense	\$ 327.43	33.55 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 108.72	14.63 %
Supplies and Materials	14.56	1.96
Fleet Costs	0.00	0.00
Outside Services	66.48	8.94
Utilities	50.72	6.82
Protective Services	0.00	0.00
Insurance	34.95	6.82
Other Expenses	51.82	6.97
Total Average Expense	\$ 327.26	46.15 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	168,067	=	9.89																															
	Curr Liab Exc Curr Prtn LTD	(16,997)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	147,384	=	13.08																															
	Average Monthly Operating and Other Expenses	11,271			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		5.36			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	16,081	=	0.61																															
	Total Tenant Revenue	26,289			IR < 1.50																														
Days Receivable Outstanding: 0.61																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,311)	=	0.29																															
	Total Operating Expenses	11,271			IR < 0.75																														
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	173,321	=	12.74																															
	Curr Liab Exc Curr Prtn LTD	(13,607)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	156,208	=	9.57																															
	Average Monthly Operating and Other Expenses	16,329			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-9.51			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(2,958)	=	-0.21																															
	Total Tenant Revenue	14,383			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,685)	=	0.10																															
	Total Operating Expenses	16,329			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	13.79 %	86.21%																																	
Year-to-Date	13.79 %	86.21 %	IR >= 0.98																																
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MENAR	18.56	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	0.00	16																														
Total Points	30.56	25	Total Points	4.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
124,687			

Excess Cash			
126,715			

Average Dwelling Rent			
Actual/UML	26,085	55	474.27
Budget/UMA	27,601	58	475.88
Increase (Decrease)	-1,516	-3	-1.61

Average Dwelling Rent			
Actual/UML	19,340	50	386.79
Budget/UMA	28,539	58	492.05
Increase (Decrease)	-9,199	-8	-105.26

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 61.92	12.96 %
Supplies and Materials	34.51	7.22
Fleet Costs	0.00	0.00
Outside Services	38.53	8.06
Utilities	58.20	12.18
Protective Services	7.73	1.62
Insurance	67.82	12.18
Other Expenses	41.85	8.75
Total Average Expense	\$ 310.56	62.96 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 33.46	11.63%
Supplies and Materials	118.73	41.28
Fleet Costs	0.00	0.00
Outside Services	106.05	36.87
Utilities	63.19	21.97
Protective Services	24.00	8.34
Insurance	28.01	21.97
Other Expenses	44.18	15.36
Total Average Expense	\$ 417.62	157.41%

		This Year				Last Year					
FASS	Quick Ratio (QR)										
	Current Assets, Unrestricted		295,246	=	0.27	Current Assets, Unrestricted		47,194	=	0.04	
	Curr Liab Exc Curr Prtn LTD		(1,096,313)		<i>IR >= 2.0</i>	Curr Liab Exc Curr Prtn LTD		(1,187,858)		<i>IR >= 2.0</i>	
FASS	Months Expendable Net Assets Ratio (MENAR)										
	Expendable Fund Balance		(801,067)	=	-22.56	Expendable Fund Balance		(1,140,664)	=	-16.20	
	Average Monthly Operating and Other Expenses		35,515		<i>IR >= 4.0</i>	Average Monthly Operating and Other Expenses		70,428		<i>IR >= 4.0</i>	
FASS	Debt Service Coverage Ratio (DSCR)										
	0.00				<i>IR >= 1.25</i>	0.00				<i>IR >= 1.25</i>	
MASS	Tenant Receivable (TR)										
	Tenant Receivable		13,427	=	0.19	Tenant Receivable		3,657	=	0.04	
	Total Tenant Revenue		71,642		<i>IR < 1.50</i>	Total Tenant Revenue		93,566		<i>IR < 1.50</i>	
Days Receivable Outstanding: 0.19											
MASS	Accounts Payable (AP)										
	Accounts Payable		(18,118)	=	0.51	Accounts Payable		(106)	=	0.00	
	Total Operating Expenses		35,515		<i>IR < 0.75</i>	Total Operating Expenses		70,428		<i>IR < 0.75</i>	
Occupancy											
		Loss	Occ %			Loss		Occ %			
Current Month		3.85%	96.15%			Current Month		6.73%	93.27%		
Year-to-Date		4.81%	95.19%		<i>IR >= 0.98</i>	Year-to-Date		6.73%	93.27%		<i>IR >= 0.98</i>
FASS KFI MP MASS KFI MP											
QR	0.00	12	Accts Recvble	2.00	5	QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4	MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16	DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	14.00	25	Total Points	2.00	25	Total Points	8.00	25
Capital Fund Occupancy											
5.00											
Excess Cash											
(836,892)											
Average Dwelling Rent											
Actual/UML		71,168	198	359.43	Actual/UML		91,860	194	473.51		
Budget/UMA		80,610	208	387.55	Budget/UMA		70,726	208	340.03		
Increase (Decrease)		-9,442	-10	-28.12	Increase (Decrease)		21,134	-14	133.47		
PUM / Percentage of Revenue											
Expense	Amount	Percent			Expense	Amount	Percent				
Salaries and Benefits	\$ 65.93	10.73 %			Salaries and Benefits	\$ 176.28	27.86 %				
Supplies and Materials	9.48	1.54			Supplies and Materials	21.01	3.32				
Fleet Costs	0.00	0.00			Fleet Costs	0.00	0.00				
Outside Services	52.40	8.53			Outside Services	120.79	19.09				
Utilities	89.95	14.64			Utilities	69.91	11.05				
Protective Services	0.00	0.00			Protective Services	7.73	1.22				
Insurance	55.14	14.64			Insurance	211.96	11.05				
Other Expenses	17.08	2.78			Other Expenses	31.33	4.95				
Total Average Expense	\$ 289.98	52.85 %			Total Average Expense	\$ 639.01	78.54 %				

KFI - FY Comparison for Woodhill Apartments PFC - 532 Units
 Period Ending August 31, 2017

GLJdeKeyFinancialIndicatorsByCompany
 rp_GLJdeKeyFinancialIndicatorsByCompany
 9/11/2017 3:36:51PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,480,247	=	9.78																															
	Curr Liab Exc Curr Prtn LTD	(355,760)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,852,104	=	10.05																															
	Average Monthly Operating and Other Expenses	283,827			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.51			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	228,509	=	0.33																															
	Total Tenant Revenue	687,910			IR < 1.50																														
Days Receivable Outstanding: 0.33																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(146,920)	=	0.52																															
	Total Operating Expenses	283,827			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>14.10%</td> <td>85.90%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>13.82%</td> <td>86.18%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	14.10%	85.90%				Year-to-Date	13.82%	86.18%	IR >= 0.98														
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Current Month	14.10%	85.90%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	4.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,017,643	=	5.75																															
	Curr Liab Exc Curr Prtn LTD	(350,721)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,403,757	=	4.89																															
	Average Monthly Operating and Other Expenses	286,964			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.15			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	63,747	=	0.10																															
	Total Tenant Revenue	657,740			IR < 1.50																														
Days Receivable Outstanding: 6.13																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(167,290)	=	0.58																															
	Total Operating Expenses	286,964			IR < 0.75																														
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MENAR	11.71	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	0.00	16																														
Total Points	24.71	25	Total Points	4.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
2,439,918	

Excess Cash	
990,470	

Average Dwelling Rent			
Actual/UML	700,902	917	764.34
Budget/UMA	741,592	1,064	696.98
Increase (Decrease)	-40,690	-147	67.36

Average Dwelling Rent			
Actual/UML	654,137	931	702.62
Budget/UMA	708,167	1,064	665.57
Increase (Decrease)	-54,030	-133	37.05

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 109.03	14.53 %
Supplies and Materials	19.61	2.61
Fleet Costs	0.00	0.00
Outside Services	134.87	17.98
Utilities	72.15	9.62
Protective Services	1.83	0.24
Insurance	46.48	9.62
Other Expenses	43.80	5.84
Total Average Expense	\$ 427.76	60.44 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 115.13	16.30%
Supplies and Materials	46.97	6.65
Fleet Costs	0.00	0.00
Outside Services	157.10	22.24
Utilities	66.27	9.38
Protective Services	9.21	1.30
Insurance	0.00	9.38
Other Expenses	43.02	6.09
Total Average Expense	\$ 437.69	71.33%

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 8/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	49	98			98.00%		94.00%	94.00%	13,367-	141-		95	95.00%		13,367-	13,367-
533	Scattered Sites	163	158	316	77	12,117	96.93%	24,234	96.32%	96.32%	49,638	157	690	317	97.24%	77-	25,327	25,251
537	San Juan Square	46	46	92			100.00		93.48%	93.48%	882-	10-		86	93.48%		882-	882-
538	The Alhambra	14	14	28			100.00		100.00	100.00				28	100.00			
541	HemisView Village	49	48	96			97.96%		97.96%	97.96%	4,409-	46-		96	97.96%		4,409-	4,409-
549	Converse Ranch I	25	24	48			96.00%		92.00%	92.00%	14,754-	321-		46	92.00%		14,754-	14,754-
550	Midcrown Seniors Pavillion	39	38	76			97.44%		97.44%	97.44%				75	96.15%			
551	Converse Ranch II	21	20	40			95.24%		100.00	100.00	12,232-	306-		40	95.24%		12,232-	12,232-
552	San Juan Square II	48	47	94			97.92%		97.92%	97.92%	3,614-	38-		94	97.92%		3,614-	3,614-
553	Sutton Oaks Phase I	49	48	96			97.96%		91.84%	91.84%	25,935-	285-		91	92.86%		25,935-	25,935-
554	Pin Oak I	50	48	96	230	11,040	96.00%	22,080	96.00%	96.00%	23,387	241	690	97	97.00%	230-	1,077	847
555	Gardens at San Juan Square	63	62	124			98.41%		93.65%	93.65%	480-	4-		119	94.44%		480-	480-
556	The Park at Sutton Oaks	49	49	98			100.00		95.92%	95.92%	5,210-	55-		94	95.92%		5,210-	5,210-
6010	Alazan-Apache Courts	685	673	1,346	113	75,916	98.25%	151,831	92.99%	93.13%	151,446	118	9,588	1,285	93.80%	6,883	6,498	13,381
6050	Lincoln Heights	338	326	652	121	39,446	96.45%	78,892	89.35%	91.52%	93,649	154	8,107	609	90.09%	5,203	19,960	25,163
6060	Cassiano Homes	499	482	964	94	45,234	96.59%	90,468	92.79%	93.72%	96,474	105	7,320	920	92.18%	4,126	10,132	14,258
6108	Dr. Charles Andrews Apts.	52	50	100	154	7,713	96.15%	15,425	96.15%	96.15%	13,485	132	309	102	98.08%	309-	2,248-	2,557-
6120	Villa Veramendi Apts.	166	165	330	131	21,618	99.40%	43,237	98.19%	98.19%	47,190	144	524	328	98.80%	262	4,215	4,477
6124	Frank Hornsby	59	58	116	177	10,240	98.31%	20,480	100.00	100.00	17,998	154	177	117	99.15%	177-	2,658-	2,835-
6126	Glen Park Apts.	26	26	52	83	2,158	100.00	4,317	96.15%	96.15%	5,063	101	166	50	96.15%	166	913	1,079
6127	Guadalupe Homes	56	55	110	140	7,720	98.21%	15,440	98.21%	98.21%	15,590	143	421	109	97.32%	140	291	431
6129	Raymundo Rangel Apts	26	26	52	147	3,833	100.00	7,667	100.00	100.00	7,799	150		52	100.00		132	132
6130	South San Apts	30	30	60	185	5,544	100.00	11,087	100.00	100.00	9,708	162		60	100.00		1,379-	1,379-
6131	Blueridge 83 SF Homes						0.00		0.00	0.00	214-				0.00			

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 8/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6135	Mirasol Homes Target Site	174	172	344	104	17,805	98.85%	35,611	100.00	100.00	38,304	110	104	347	99.71%	311-	2,383	2,072
6136	Springview	182	173	346	218	37,629	95.05%	75,258	91.76%	91.76%	64,800	193	6,091	336	92.31%	2,171	8,287-	6,116-
6143	Christ The King	48	48	96	135	6,486	100.00	12,972	95.83%	95.83%	12,579	134	270	94	97.92%	270	123-	147
6180	Victoria Plaza Apts.	185	181	362	72	13,027	97.84%	26,053	29.73%	90.16%	46,457	327	16,409	142	38.38%	15,833	36,237	52,071
6190	Villa Tranchese Apts.	201	192	384	241	46,189	95.52%	92,379	99.00%	99.00%	96,171	241	722	399	99.25%	3,609-	184	3,425-
6220	Villa Hermosa Apts.	66	65	130	338	21,938	98.48%	43,875	93.94%	93.94%	29,390	233	2,025	126	95.45%	1,350	13,135-	11,785-
6230	Sun Park Lane Apts.	65	65	130	250	16,250	100.00	32,500	100.00	100.00	31,663	245	250	129	99.23%	250	587-	337-
6240	Mission Park Apts.	100	99	198	171	16,910	99.00%	33,820	95.00%	95.00%	25,584	134	1,537	191	95.50%	1,196	7,041-	5,845-
6260	Tarry Towne Apts.	98	97	194	327	31,705	98.98%	63,411	97.96%	97.96%	60,699	316	1,307	192	97.96%	654	2,058-	1,404-
6270	Parkview Apts.	153	152	304	204	31,048	99.35%	62,096	94.77%	94.77%	58,550	201	3,064	291	95.10%	2,659	887-	1,773
6280	Fair Avenue Apts.	216	213	426	253	53,785	98.61%	107,569	97.69%	97.69%	106,081	255	4,040	416	96.30%	2,525	1,037	3,562
6290	Blanco Apts.	100	99	198	245	24,294	99.00%	48,587	98.00%	98.00%	48,614	247	736	197	98.50%	245	272	518
6300	Lewis Chatham Apts.	119	118	236	241	28,426	99.16%	56,852	94.96%	94.96%	52,744	230	2,168	229	96.22%	1,686	2,422-	736-
6310	Riverside Apts.	74	73	146	152	11,076	98.65%	22,153	93.24%	93.24%	14,514	103	1,062	141	95.27%	759	6,880-	6,121-
6320	Madonna Apts.	60	60	120	323	19,378	100.00	38,756	100.00	100.00	31,361	261		120	100.00		7,396-	7,396-
6322	Sahara-Ramsey Apts.	16	16	32	299	4,792	100.00	9,583	100.00	100.00	11,340	366	299	31	96.88%	299	2,056	2,356
6330	Linda Lou A & B Apts.	10	9	18	201	1,812	90.00%	3,625	100.00	100.00	4,024	201		20	100.00	403-	4-	406-
6331	Escondida Apts.	20	20	40	340	6,801	100.00	13,601	100.00	100.00	8,790	220		40	100.00		4,811-	4,811-
6332	Le Chalet Apts.	34	34	68	229	7,779	100.00	15,558	100.00	100.00	16,106	240	229	67	98.53%	229	776	1,005
6333	Williamsburg Apts.	15	15	30	314	4,711	100.00	9,422	100.00	100.00	5,481	183		30	100.00		3,941-	3,941-
6340	Cheryl West Apts.	82	79	158	160	12,660	96.34%	25,320	91.46%	91.46%	26,465	180	2,724	147	89.63%	1,763	2,908	4,671
6350	Village East Apts.	24	24	48	222	5,328	100.00	10,656	95.83%	95.83%	6,239	136	444	46	95.83%	444	3,973-	3,529-
6352	Olive Park Apts.	26	26	52	208	5,408	100.00	10,817	96.15%	96.15%	8,441	176	832	48	92.31%	832	1,543-	711-
6360	College Park Additions	78	77	154	214	16,453	98.72%	32,907	100.00	100.00	27,084	174		156	100.00	427-	6,250-	6,677-

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 8/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6380	Jewett Circle Apts.	75	74	148	229	16,938	98.67%	33,876	97.33%	97.33%	36,211	251	1,373	144	96.00%	916	3,251	4,166
6390	Kenwood North Apts.	53	52	104	272	14,145	98.11%	28,289	116.98	100.00	29,985	244	4,624	123	116.04	5,168	3,472	8,640
6400	Midway Apts.	20	20	40	325	6,508	100.00	13,017	100.00	100.00	8,612	215		40	100.00		4,405	4,405
6410	San Pedro Arms Apts.	16	16	32	266	4,260	100.00	8,519	100.00	100.00	7,404	231		32	100.00		1,115	1,115
6420	W. C. White Apts.	75	74	148	200	14,800	98.67%	29,600	98.67%	98.67%	28,064	190	400	148	98.67%		1,536	1,536
6430	Highview Apts.	68	65	130	228	14,832	95.59%	29,663	88.24%	88.24%	28,363	227	2,510	125	91.91%	1,141	160	981
6440	Cross Creek Apts.	66	61	122	144	8,769	92.42%	17,539	81.82%	81.82%	14,961	134	2,875	112	84.85%	1,438	1,140	297
6450	Park Square Apts.	26	26	52	240	6,250	100.00	12,500	88.46%	88.46%	10,946	228	962	48	92.31%	962	592	370
6460	Kenwood Manor Apts.	9	9	18	74	667	100.00	1,333	0.00	0.00	1,044		1,333		0.00	1,333		1,333
6470	Westway Apts.	152	145	290	104	15,104	95.39%	30,207	93.42%	93.42%	26,720	95	2,500	280	92.11%	1,040	2,447	1,408
6480	Marie McGuire Apts.	63	62	124	265	16,419	98.41%	32,839	95.24%	95.24%	30,377	251	1,324	121	96.03%	794	1,667	873
6490	M. C. Beldon Apts.	35	34	68	151	5,143	97.14%	10,285	94.29%	94.29%	11,393	178	908	64	91.43%	605	1,713	2,318
6500	F. J. Furey Apts.	66	64	128	104	6,676	96.97%	13,352	89.39%	89.39%	16,911	140	1,147	121	91.67%	730	4,289	5,020
6510	H. B. Gonzalez Apts.	51	51	102	196	10,000	100.00	20,000	70.59%	83.72%	11,691	169	6,471	69	67.65%	6,471	1,839	4,632
6520	W. R. Sinkin Apts.	50	50	100	187	9,362	100.00	18,723	90.00%	90.00%	17,602	193	1,685	91	91.00%	1,685	564	2,249
6530	Pin Oak II Apts.	22	22	44	182	4,003	100.00	8,005	95.45%	95.45%	7,507	175	182	43	97.73%	182	316	134
6540	George Cisneros Apts.	55	55	110	168	9,250	100.00	18,500	100.00	100.00	17,235	158	168	109	99.09%	168	1,097	928
6550	Matt Garcia Apts.	55	49	98	194	9,503	89.09%	19,006	100.00	100.00	19,922	181		110	100.00	2,327	1,411	3,739
6560	L. C. Rutledge Apts.	66	64	128	178	11,372	96.97%	22,743	89.39%	89.39%	18,287	156	2,665	117	88.64%	1,954	2,502	547
6570	T. L. Shaley Apts.	66	63	126	103	6,498	95.45%	12,996	89.39%	89.39%	13,123	109	1,238	120	90.91%	619	746	1,365
6580	Lila Cockrell Apts.	70	70	140	217	15,171	100.00	30,342	100.00	100.00	24,747	177		140	100.00		5,595	5,595
6590	O. P. Schnabel Apts.	70	69	138	172	11,845	98.57%	23,690	98.57%	98.57%	21,380	156	515	137	97.86%	172	2,139	1,967
	Total	5,978	5,844	11,688	154	901,781	97.76%	1,803,562	92.72%	98.36%	1,684,297	153	95,938	11,139	93.17%	57,118	62,978	5,859

GPR: Gross Potential Rent

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C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group A
Revenue and Vacancy Loss Analysis
As of 8/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
533	Scattered Sites	163	158	316	77	12,117	96.93%	24,234	96.32%	96.32%	49,638	157	690	317	97.24%	77-	25,327	25,251
554	Pin Oak I	50	48	96	230	11,040	96.00%	22,080	96.00%	96.00%	23,387	241	690	97	97.00%	230-	1,077	847
6060	Cassiano Homes	499	482	964	94	45,234	96.59%	90,468	92.79%	93.72%	96,474	105	7,320	920	92.18%	4,126	10,132	14,258
6108	Dr. Charles Andrews Apts.	52	50	100	154	7,713	96.15%	15,425	96.15%	96.15%	13,485	132	309	102	98.08%	309-	2,248-	2,557-
6120	Villa Veramendi Apts.	166	165	330	131	21,618	99.40%	43,237	98.19%	98.19%	47,190	144	524	328	98.80%	262	4,215	4,477
6124	Frank Hornsby	59	58	116	177	10,240	98.31%	20,480	100.00	100.00	17,998	154	177	117	99.15%	177-	2,658-	2,835-
6126	Glen Park Apts.	26	26	52	83	2,158	100.00	4,317	96.15%	96.15%	5,063	101	166	50	96.15%	166	913	1,079
6129	Raymundo Rangel Apts	26	26	52	147	3,833	100.00	7,667	100.00	100.00	7,799	150		52	100.00		132	132
6130	South San Apts	30	30	60	185	5,544	100.00	11,087	100.00	100.00	9,708	162		60	100.00		1,379-	1,379-
6131	Blueridge 83 SF Homes							0.00		0.00	214-				0.00			
6135	Mirasol Homes Target Site	174	172	344	104	17,805	98.85%	35,611	100.00	100.00	38,304	110	104	347	99.71%	311-	2,383	2,072
6143	Christ The King	48	48	96	135	6,486	100.00	12,972	95.83%	95.83%	12,579	134	270	94	97.92%	270	123-	147
6230	Sun Park Lane Apts.	65	65	130	250	16,250	100.00	32,500	100.00	100.00	31,663	245	250	129	99.23%	250	587-	337-
6240	Mission Park Apts.	100	99	198	171	16,910	99.00%	33,820	95.00%	95.00%	25,584	134	1,537	191	95.50%	1,196	7,041-	5,845-
6270	Parkview Apts.	153	152	304	204	31,048	99.35%	62,096	94.77%	94.77%	58,550	201	3,064	291	95.10%	2,659	887-	1,773
6280	Fair Avenue Apts.	216	213	426	253	53,785	98.61%	107,569	97.69%	97.69%	106,081	255	4,040	416	96.30%	2,525	1,037	3,562
6310	Riverside Apts.	74	73	146	152	11,076	98.65%	22,153	93.24%	93.24%	14,514	103	1,062	141	95.27%	759	6,880-	6,121-
6330	Linda Lou A & B Apts.	10	9	18	201	1,812	90.00%	3,625	100.00	100.00	4,024	201		20	100.00	403-	4-	406-
6332	Le Chalet Apts.	34	34	68	229	7,779	100.00	15,558	100.00	100.00	16,106	240	229	67	98.53%	229	776	1,005
6360	College Park Additions	78	77	154	214	16,453	98.72%	32,907	100.00	100.00	27,084	174		156	100.00	427-	6,250-	6,677-
6380	Jewett Circle Apts.	75	74	148	229	16,938	98.67%	33,876	97.33%	97.33%	36,211	251	1,373	144	96.00%	916	3,251	4,166
6390	Kenwood North Apts.	53	52	104	272	14,145	98.11%	28,289	116.98	100.00	29,985	244	4,624-	123	116.04	5,168-	3,472-	8,640-
6400	Midway Apts.	20	20	40	325	6,508	100.00	13,017	100.00	100.00	8,612	215		40	100.00		4,405-	4,405-

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I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group A
Revenue and Vacancy Loss Analysis
As of 8/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
6420	W. C. White Apts.	75	74	148	200	14,800	98.67%	29,600	98.67%	98.67%	28,064	190	400	148	98.67%		1,536-	1,536-
6430	Highview Apts.	68	65	130	228	14,832	95.59%	29,663	88.24%	88.24%	28,363	227	2,510	125	91.91%	1,141	160-	981
6450	Park Square Apts.	26	26	52	240	6,250	100.00	12,500	88.46%	88.46%	10,946	228	962	48	92.31%	962	592-	370
6460	Kenwood Manor Apts.	9	9	18	74	667	100.00	1,333	0.00	0.00	1,044		1,333		0.00	1,333		1,333
6470	Westway Apts.	152	145	290	104	15,104	95.39%	30,207	93.42%	93.42%	26,720	95	2,500	280	92.11%	1,040	2,447-	1,408-
6500	F. J. Furey Apts.	66	64	128	104	6,676	96.97%	13,352	89.39%	89.39%	16,911	140	1,147	121	91.67%	730	4,289	5,020
6510	H. B. Gonzalez Apts.	51	51	102	196	10,000	100.00	20,000	70.59%	83.72%	11,691	169	6,471	69	67.65%	6,471	1,839-	4,632
6520	W. R. Sinkin Apts.	50	50	100	187	9,362	100.00	18,723	90.00%	90.00%	17,602	193	1,685	91	91.00%	1,685	564	2,249
6530	Pin Oak II Apts.	22	22	44	182	4,003	100.00	8,005	95.45%	95.45%	7,507	175	182	43	97.73%	182	316-	134-
6540	George Cisneros Apts.	55	55	110	168	9,250	100.00	18,500	100.00	100.00	17,235	158	168	109	99.09%	168	1,097-	928-
6550	Matt Garcia Apts.	55	49	98	194	9,503	89.09%	19,006	100.00	100.00	19,922	181		110	100.00	2,327-	1,411-	3,739-
6580	Lila Cockrell Apts.	70	70	140	217	15,171	100.00	30,342	100.00	100.00	24,747	177		140	100.00		5,595-	5,595-
	Total	2,870	2,811	5,622	161	452,110	97.94%	904,219	95.57%	101.22	890,578	167	34,539	5,486	95.57%	17,640	3,169	20,809

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

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San Antonio Housing Authority
Public Housing
Group B
Revenue and Vacancy Loss Analysis
As of 8/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
6010	Alazan-Apache Courts	685	673	1,346	113	75,916	98.25%	151,831	92.99%	93.13%	151,446	118	9,588	1,285	93.80%	6,883	6,498	
6050	Lincoln Heights	338	326	652	121	39,446	96.45%	78,892	89.35%	91.52%	93,649	154	8,107	609	90.09%	5,203	19,960	25,163
6127	Guadalupe Homes	56	55	110	140	7,720	98.21%	15,440	98.21%	98.21%	15,590	143	421	109	97.32%	140	291	431
6136	Springview	182	173	346	218	37,629	95.05%	75,258	91.76%	91.76%	64,800	193	6,091	336	92.31%	2,171	8,287-	6,116-
6180	Victoria Plaza Apts.	185	181	362	72	13,027	97.84%	26,053	29.73%	90.16%	46,457	327	16,409	142	38.38%	15,833	36,237	52,071
6190	Villa Tranchese Apts.	201	192	384	241	46,189	95.52%	92,379	99.00%	99.00%	96,171	241	722	399	99.25%	3,609-	184	3,425-
6220	Villa Hermosa Apts.	66	65	130	338	21,938	98.48%	43,875	93.94%	93.94%	29,390	233	2,025	126	95.45%	1,350	13,135-	11,785-
6260	Tarry Towne Apts.	98	97	194	327	31,705	98.98%	63,411	97.96%	97.96%	60,699	316	1,307	192	97.96%	654	2,058-	1,404-
6290	Blanco Apts.	100	99	198	245	24,294	99.00%	48,587	98.00%	98.00%	48,614	247	736	197	98.50%	245	272	518
6300	Lewis Chatham Apts.	119	118	236	241	28,426	99.16%	56,852	94.96%	94.96%	52,744	230	2,168	229	96.22%	1,686	2,422-	736-
6320	Madonna Apts.	60	60	120	323	19,378	100.00	38,756	100.00	100.00	31,361	261		120	100.00		7,396-	7,396-
6322	Sahara-Ramsey Apts.	16	16	32	299	4,792	100.00	9,583	100.00	100.00	11,340	366	299	31	96.88%	299	2,056	2,356
6331	Escondida Apts.	20	20	40	340	6,801	100.00	13,601	100.00	100.00	8,790	220		40	100.00		4,811-	4,811-
6333	Williamsburg Apts.	15	15	30	314	4,711	100.00	9,422	100.00	100.00	5,481	183		30	100.00		3,941-	3,941-
6340	Cheryl West Apts.	82	79	158	160	12,660	96.34%	25,320	91.46%	91.46%	26,465	180	2,724	147	89.63%	1,763	2,908	4,671
6350	Village East Apts.	24	24	48	222	5,328	100.00	10,656	95.83%	95.83%	6,239	136	444	46	95.83%	444	3,973-	3,529-
6352	Olive Park Apts.	26	26	52	208	5,408	100.00	10,817	96.15%	96.15%	8,441	176	832	48	92.31%	832	1,543-	711-
6410	San Pedro Arms Apts.	16	16	32	266	4,260	100.00	8,519	100.00	100.00	7,404	231		32	100.00		1,115-	1,115-
6440	Cross Creek Apts.	66	61	122	144	8,769	92.42%	17,539	81.82%	81.82%	14,961	134	2,875	112	84.85%	1,438	1,140-	297
6480	Marie McGuire Apts.	63	62	124	265	16,419	98.41%	32,839	95.24%	95.24%	30,377	251	1,324	121	96.03%	794	1,667-	873-
6490	M. C. Beldon Apts.	35	34	68	151	5,143	97.14%	10,285	94.29%	94.29%	11,393	178	908	64	91.43%	605	1,713	2,318
6560	L. C. Rutledge Apts.	66	64	128	178	11,372	96.97%	22,743	89.39%	89.39%	18,287	156	2,665	117	88.64%	1,954	2,502-	547-
6570	T. L. Shaley Apts.	66	63	126	103	6,498	95.45%	12,996	89.39%	89.39%	13,123	109	1,238	120	90.91%	619	746	1,365

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group B
Revenue and Vacancy Loss Analysis
As of 8/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6590	O. P. Schnabel Apts.	70	69	138	172	11,845	98.57%	23,690	98.57%	98.57%	21,380	156	515	137	97.86%	172	2,139-	1,967-
	Total	2,655	2,588	5,176	174	449,672	97.48%	899,343	89.19%	94.99%	874,602	188	61,399	4,789	90.19%	39,478	14,737	54,215

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F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

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I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority
Public Housing
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 8/31/2017**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	49	98			98.00%		94.00%	94.00%	13,367-	141-		95	95.00%		13,367-	13,367-
537	San Juan Square	46	46	92			100.00		93.48%	93.48%	882-	10-		86	93.48%		882-	882-
538	The Alhambra	14	14	28			100.00		100.00	100.00				28	100.00			
541	HemisView Village	49	48	96			97.96%		97.96%	97.96%	4,409-	46-		96	97.96%		4,409-	4,409-
549	Converse Ranch I	25	24	48			96.00%		92.00%	92.00%	14,754-	321-		46	92.00%		14,754-	14,754-
550	Midcrown Seniors Pavillion	39	38	76			97.44%		97.44%	97.44%				75	96.15%			
551	Converse Ranch II	21	20	40			95.24%		100.00	100.00	12,232-	306-		40	95.24%		12,232-	12,232-
552	San Juan Square II	48	47	94			97.92%		97.92%	97.92%	3,614-	38-		94	97.92%		3,614-	3,614-
553	Sutton Oaks Phase I	49	48	96			97.96%		91.84%	91.84%	25,935-	285-		91	92.86%		25,935-	25,935-
555	Gardens at San Juan Square	63	62	124			98.41%		93.65%	93.65%	480-	4-		119	94.44%		480-	480-
556	The Park at Sutton Oaks	49	49	98			100.00		95.92%	95.92%	5,210-	55-		94	95.92%		5,210-	5,210-
	Total	453	445	890			98.23%		95.36%	100.00	80,883-	94-		864	95.36%		80,883-	80,883-

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 8/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	192	384			96.00%		98.50%	98.50%	256,464	659		389	97.25%		256,464	256,464
112	SAHFC Burning Tree	108	107	214			99.07%		97.22%	97.22%	139,623	668		209	96.76%		139,623	139,623
113	SAHFC Castlepoint	220	210	420	536	112,460	95.45%	224,920	94.55%	94.55%	236,450	568	12,853	416	94.55%	2,131	13,661	15,793
114	SAHFC Encanta Villas	56	55	110	725	39,875	98.21%	79,750	96.43%	96.43%	79,713	725	1,450	110	98.21%		37-	37-
140	SAHFC Vera Cruz	29	25	50			86.21%		96.55%	96.55%	27,896	507		55	94.83%		27,896	27,896
141	Homestead	157	151	302	561	84,663	96.18%	169,325	94.27%	94.27%	163,476	552	10,092	296	94.27%	3,364	2,485-	879
315440	Villa De Valencia	104	96	192			92.31%		96.15%	96.15%	124,986	631		198	95.19%		124,986	124,986
465450	Reagan West Apts.	15	14	28			93.33%		100.00%	100.00%	14,071	469		30	100.00%		14,071	14,071
1065120	Sunshine Plaza	100	98	196	610	59,800	98.00%	119,599	95.00%	95.00%	124,251	651	5,492	191	95.50%	3,051	7,703	10,754
1075130	Pecan Hill	100	100	200	715	71,535	100.00%	143,070	99.00%	99.00%	143,605	722	715	199	99.50%	715	1,250	1,966
1205340	SAHDC Dietrich Road	30	29	58	615	17,835	96.67%	35,670	96.67%	96.67%	34,363	603	1,845	57	95.00%	615	692-	77-
1215151	Converse Ranch II - PH	21	20	40			95.24%		95.24%	95.24%	11,848	296		40	95.24%		11,848	11,848
1215152	Converse Ranch II - Market	83	79	158			95.18%		90.36%	90.36%	133,316	871		153	92.17%		133,316	133,316
1335211	SAHFC La Providencia	90	87	174	502	43,674	96.67%	87,348	90.00%	90.00%	83,543	509	8,032	164	91.11%	5,020	1,215	6,235
1355290	SAHFC Towering Oaks Apts.	128	121	242			94.53%		95.31%	95.31%	195,535	798		245	95.70%		195,535	195,535
1375280	SAHFC Churchhill Estate Apts	40	39	78	790	30,794	97.50%	61,587	100.00%	100.00%	64,510	817	790	79	98.75%	790-	2,134	1,344
1425475	SAHDC Bella Claire Apts.	67	63	126	569	35,826	94.03%	71,651	95.52%	95.52%	74,697	575	2,275	130	97.01%	2,275-	771	1,503-
2095265	Sendero I PFC (Crown Meadows)	192	188	376			97.92%		98.44%	98.44%	352,689	933		378	98.44%		352,689	352,689
2145149	Converse Ranch I - PH	25	24	48			96.00%		92.00%	92.00%	10,706	233		46	92.00%		10,706	10,706
2145150	Converse Ranch I - Market	99	97	194			97.98%		94.95%	94.95%	161,674	860		188	94.95%		161,674	161,674
2375630	SH/CH PFC Cottage Creek						0.00		0.00	84.19%	303,100	703		431	0.00		303,100	303,100
2385640	SH/CH PFC Cottage Creek II						0.00		0.00	91.33%	223,849	632		354	0.00		223,849	223,849
2395485	SH/CH PFC Courtland Heights						0.00		0.00	94.64%	88,727	837		106	0.00		88,727	88,727
2495650	Woodhill Apts. PFC	532	462	924			86.84%		85.90%	85.90%	807,549	881		917	86.18%		807,549	807,549

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 8/31/2017

	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	2,396	2,257	4,514	220	496,461	94.20%	992,921	112.19	121.08	3,856,641	864	43,544	5,381	112.29	11,833	2,875,552	2,887,385

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 8/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
112	SAHFC Burning Tree	108	107	214			99.07%		97.22%	97.22%	139,623	668		209	96.76%		139,623	139,623
113	SAHFC Castlepoint	220	210	420	536	112,460	95.45%	224,920	94.55%	94.55%	236,450	568	12,853	416	94.55%	2,131	13,661	15,793
114	SAHFC Encanta Villas	56	55	110	725	39,875	98.21%	79,750	96.43%	96.43%	79,713	725	1,450	110	98.21%		37-	37-
141	Homestead	157	151	302	561	84,663	96.18%	169,325	94.27%	94.27%	163,476	552	10,092	296	94.27%	3,364	2,485-	879
315440	Villa De Valencia	104	96	192			92.31%		96.15%	96.15%	124,986	631		198	95.19%		124,986	124,986
1065120	Sunshine Plaza	100	98	196	610	59,800	98.00%	119,599	95.00%	95.00%	124,251	651	5,492	191	95.50%	3,051	7,703	10,754
1075130	Pecan Hill	100	100	200	715	71,535	100.00	143,070	99.00%	99.00%	143,605	722	715	199	99.50%	715	1,250	1,966
1205340	SAHDC Dietrich Road	30	29	58	615	17,835	96.67%	35,670	96.67%	96.67%	34,363	603	1,845	57	95.00%	615	692-	77-
1335211	SAHFC La Providencia	90	87	174	502	43,674	96.67%	87,348	90.00%	90.00%	83,543	509	8,032	164	91.11%	5,020	1,215	6,235
1375280	SAHFC Churchill Estate Apts	40	39	78	790	30,794	97.50%	61,587	100.00	100.00	64,510	817	790	79	98.75%	790-	2,134	1,344
1425475	SAHDC Bella Claire Apts.	67	63	126	569	35,826	94.03%	71,651	95.52%	95.52%	74,697	575	2,275	130	97.01%	2,275-	771	1,503-
	Total	1,072	1,035	2,070	480	496,461	96.55%	992,921	95.43%	100.00	1,269,217	661	43,544	2,049	95.57%	11,833	288,129	299,962

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E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 8/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	192	384			96.00%		98.50%	98.50%	256,464	659		389	97.25%		256,464	256,464
140	SAHFC Vera Cruz	29	25	50			86.21%		96.55%	96.55%	27,896	507		55	94.83%		27,896	27,896
465450	Reagan West Apts.	15	14	28			93.33%		100.00%	100.00%	14,071	469		30	100.00%		14,071	14,071
1215151	Converse Ranch II - PH	21	20	40			95.24%		95.24%	95.24%	11,848	296		40	95.24%		11,848	11,848
1215152	Converse Ranch II - Market	83	79	158			95.18%		90.36%	90.36%	133,316	871		153	92.17%		133,316	133,316
1355290	SAHFC Towering Oaks Apts.	128	121	242			94.53%		95.31%	95.31%	195,535	798		245	95.70%		195,535	195,535
2095265	Sendero I PFC (Crown Meadows)	192	188	376			97.92%		98.44%	98.44%	352,689	933		378	98.44%		352,689	352,689
2145149	Converse Ranch I - PH	25	24	48			96.00%		92.00%	92.00%	10,706	233		46	92.00%		10,706	10,706
2145150	Converse Ranch I - Market	99	97	194			97.98%		94.95%	94.95%	161,674	860		188	94.95%		161,674	161,674
2375630	SH/CH PFC Cottage Creek						0.00		0.00	84.19%	303,100	703		431	0.00		303,100	303,100
2385640	SH/CH PFC Cottage Creek II						0.00		0.00	91.33%	223,849	632		354	0.00		223,849	223,849
2395485	SH/CH PFC Courtland Heights						0.00		0.00	94.64%	88,727	837		106	0.00		88,727	88,727
2495650	Woodhill Apts. PFC	532	462	924			86.84%		85.90%	85.90%	807,549	881		917	86.18%		807,549	807,549
	Total	1,324	1,222	2,444			92.30%		125.76	138.14	2,587,423	1,071		3,332	125.83		2,587,423	2,587,423

GPR: Gross Potential Rent

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

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I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

(All)

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	315,962	0	0	0	(95,100)
Alazan-Apache Courts	83,651	0	0	0	2,770
Blanco Apts.	(6,297)	0	0	0	(9,612)
Cassiano Homes	25,352	0	0	0	(568)
Cheryl West Apts.	7,046	0	0	0	5,677
Christ The King	333	0	0	0	26
College Park Additions	(2,383)	0	0	0	(3,149)
Cross Creek Apts.	12,732	0	0	0	3,760
Dr. Charles Andrews Apts.	4,017	0	0	0	1,784
Escondida Apts.	(2,763)	0	0	0	(2,837)
F. J. Furey Apts.	4,007	0	0	0	(1,838)
Fair Avenue Apts.	(2,463)	0	0	0	(17,147)
Frank Hornsby	1,809	0	0	0	(565)
George Cisneros Apts.	(4,077)	0	0	0	(5,052)
Glen Park Apts.	3,531	0	0	0	1,395
Guadalupe Homes	11,201	0	0	0	4,065
H. B. Gonzalez Apts.	(651)	0	0	0	(652)
Highview Apts.	21,584	0	0	0	(14,486)
Jewett Circle Apts.	2,736	0	0	0	1,157
Kenwood Manor Apts.	639	0	0	0	639
Kenwood North Apts.	(1,710)	0	0	0	(4,152)
L. C. Rutledge Apts.	5,280	0	0	0	3,185
Le Chalet Apts.	(72)	0	0	0	(183)
Lewis Chatham Apts.	(3,751)	0	0	0	(9,377)
Lila Cockrell Apts.	1,367	0	0	0	52
Lincoln Heights	15,094	0	0	0	(2,816)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R Tenant Dwelling Rents	315,962	411,063
Alazan-Apache Courts	83,651	80,881
Blanco Apts.	(6,297)	3,315
Cassiano Homes	25,352	25,920
Cheryl West Apts.	7,046	1,369
Christ The King	333	307
College Park Additions	(2,383)	766
Cross Creek Apts.	12,732	8,972
Dr. Charles Andrews Apts.	4,017	2,234
Escondida Apts.	(2,763)	74
F. J. Furey Apts.	4,007	5,845
Fair Avenue Apts.	(2,463)	14,684
Frank Hornsby	1,809	2,374
George Cisneros Apts.	(4,077)	975
Glen Park Apts.	3,531	2,136
Guadalupe Homes	11,201	7,137
H. B. Gonzalez Apts.	(651)	1
Highview Apts.	21,584	36,070
Jewett Circle Apts.	2,736	1,579
Kenwood Manor Apts.	639	0
Kenwood North Apts.	(1,710)	2,442
L. C. Rutledge Apts.	5,280	2,095
Le Chalet Apts.	(72)	110
Lewis Chatham Apts.	(3,751)	5,626
Lila Cockrell Apts.	1,367	1,315
Lincoln Heights	15,094	17,910

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Linda Lou A & B Apts.	○	1,702	0	0	0	833
M. C. Beldon Apts.	○	5,043	0	0	0	2,546
Madonna Apts.	○	2,859	0	0	0	(1,344)
Marie McGuire Apts.	○	(171)	0	0	0	(2,808)
Matt Garcia Apts.	○	(3,188)	0	0	0	(5,043)
Midway Apts.	○	(262)	0	0	0	(481)
Mirasol Homes Target Site	◐	18,883	0	0	0	7,698
Mission Park Apts.	◑	8,208	0	0	0	1,681
O. P. Schnabel Apts.	○	3,887	0	0	0	2,432
Olive Park Apts.	○	4,074	0	0	0	1,204
Park Square Apts.	◑	6,407	0	0	0	2,150
Parkview Apts.	◑	12,248	0	0	0	(1,350)
Pin Oak I	○	(2,301)	0	0	0	(2,388)
Pin Oak II Apts.	○	(314)	0	0	0	(803)
Raymundo Rangel Apts	○	(35)	0	0	0	(385)
Riverside Apts.	◑	8,456	0	0	0	1,218
S. J. Sutton Homes	○	1	0	0	0	1
Sahara-Ramsey Apts.	○	494	0	0	0	(517)
San Juan Homes	○	(234)	0	0	0	(467)
San Pedro Arms Apts.	○	(133)	0	0	0	(632)
Scattered Sites	◑	31,908	0	0	0	2,037
South San Apts	○	(1,685)	0	0	0	(3,761)
Springview	○	9,545	0	0	0	452
Sun Park Lane Apts.	○	5,144	0	0	0	2,197
T. L. Shaley Apts.	○	7,948	0	0	0	1,786
Tarry Towne Apts.	○	(2,525)	0	0	0	(4,729)
Victoria Plaza Apts.	○	1,058	0	0	0	(6,470)
Villa Hermosa Apts.	○	(3,177)	0	0	0	(4,258)
Villa Tranchese Apts.	○	(7,427)	0	0	0	(10,503)
Villa Veramendi Apts.	◑	16,682	0	0	0	1,239
Village East Apts.	○	3,436	0	0	0	278
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)
W. C. White Apts.	○	(4,026)	0	0	0	(4,026)
W. R. Sinkin Apts.	◑	3,189	0	0	0	1,270
Westway Apts.	●	22,200	0	0	0	(18,090)
Wheatley Courts	○	(7,278)	0	0	0	(7,278)
Williamsburg Apts.	○	(275)	0	0	0	(275)
A/R-Tenant Sec Deposits		2,793	0	0	0	(2,126)

Linda Lou A & B Apts.		1,702	869
M. C. Beldon Apts.		5,043	2,497
Madonna Apts.		2,859	4,203
Marie McGuire Apts.		(171)	2,637
Matt Garcia Apts.		(3,188)	1,855
Midway Apts.		(262)	219
Mirasol Homes Target Site		18,883	11,185
Mission Park Apts.		8,208	6,528
O. P. Schnabel Apts.		3,887	1,455
Olive Park Apts.		4,074	2,870
Park Square Apts.		6,407	4,257
Parkview Apts.		12,248	13,598
Pin Oak I		(2,301)	87
Pin Oak II Apts.		(314)	489
Raymundo Rangel Apts		(35)	350
Riverside Apts.		8,456	7,237
S. J. Sutton Homes		1	0
Sahara-Ramsey Apts.		494	1,011
San Juan Homes		(234)	234
San Pedro Arms Apts.		(133)	499
Scattered Sites		31,908	29,871
South San Apts		(1,685)	2,076
Springview		9,545	9,093
Sun Park Lane Apts.		5,144	2,947
T. L. Shaley Apts.		7,948	6,162
Tarry Towne Apts.		(2,525)	2,204
Victoria Plaza Apts.		1,058	7,528
Villa Hermosa Apts.		(3,177)	1,081
Villa Tranchese Apts.		(7,427)	3,076
Villa Veramendi Apts.		16,682	15,443
Village East Apts.		3,436	3,158
Villas de Fortuna 46 SF Homes		(591)	0
W. C. White Apts.		(4,026)	0
W. R. Sinkin Apts.		3,189	1,919
Westway Apts.		22,200	40,289
Wheatley Courts		(7,278)	0
Williamsburg Apts.		(275)	0
A/R-Tenant Sec Deposits		2,793	5,019

Alazan-Apache Courts	●	1,516	0	0	0	(162)
Blanco Apts.	○	(150)	0	0	0	(150)
Cassiano Homes	○	(401)	0	0	0	(665)
Cheryl West Apts.	◐	123	0	0	0	0
College Park Additions		251	0	0	0	(50)
Cross Creek Apts.		(208)	0	0	0	(208)
Escondida Apts.	○	(150)	0	0	0	(150)
Fair Avenue Apts.	◑	100	0	0	0	(100)
Frank Hornsby	◐	150	0	0	0	(25)
Highview Apts.	◐	(150)	0	0	0	(150)
Kenwood North Apts.	◑	113	0	0	0	113
L. C. Rutledge Apts.		50	0	0	0	0
Le Chalet Apts.	◐	165	0	0	0	(3)
Lila Cockrell Apts.	◐	(150)	0	0	0	(150)
Lincoln Heights	◐	132	0	0	0	(368)
M. C. Beldon Apts.		103	0	0	0	103
Madonna Apts.		(19)	0	0	0	(19)
Marie McGuire Apts.	○	50	0	0	0	50
Matt Garcia Apts.		(150)	0	0	0	(150)
Mission Park Apts.	◑	(7)	0	0	0	(7)
Park Square Apts.	◑	200	0	0	0	200
Parkview Apts.	◑	(1)	0	0	0	(1)
Pin Oak I		251	0	0	0	88
Riverside Apts.	◑	150	0	0	0	0
Scattered Sites	○	19	0	0	0	0
Springview	○	(40)	0	0	0	(40)
T. L. Shaley Apts.		287	0	0	0	200
Victoria Plaza Apts.	○	(298)	0	0	0	(298)
Villa Hermosa Apts.		(50)	0	0	0	(50)
Villa Tranchese Apts.		(18)	0	0	0	(168)
Village East Apts.	◐	100	0	0	0	(67)
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
W. C. White Apts.	○	(49)	0	0	0	(49)
Westway Apts.	●	300	0	0	0	150
Wheatley Courts		173	0	0	0	0
Grand Total		318,755	0	0	0	(97,226)

Alazan-Apache Courts	1,516	1,679
Blanco Apts.	(150)	0
Cassiano Homes	(401)	264
Cheryl West Apts.	123	123
College Park Additions	251	301
Cross Creek Apts.	(208)	0
Escondida Apts.	(150)	0
Fair Avenue Apts.	100	200
Frank Hornsby	150	175
Highview Apts.	(150)	0
Kenwood Manor Apts.	0	75
Kenwood North Apts.	113	0
L. C. Rutledge Apts.	50	50
Le Chalet Apts.	165	168
Lila Cockrell Apts.	(150)	0
Lincoln Heights	132	500
M. C. Beldon Apts.	103	0
Madonna Apts.	(19)	0
Marie McGuire Apts.	50	0
Matt Garcia Apts.	(150)	0
Mission Park Apts.	(7)	0
Park Square Apts.	200	0
Parkview Apts.	(1)	0
Pin Oak I	251	163
Riverside Apts.	150	150
Scattered Sites	19	19
Springview	(40)	0
Sun Park Lane Apts.	0	25
T. L. Shaley Apts.	287	87
Victoria Plaza Apts.	(298)	0
Villa Hermosa Apts.	(50)	0
Villa Tranchese Apts.	(18)	150
Village East Apts.	100	167
Villas de Fortuna 46 SF Homes	400	400
W. C. White Apts.	(49)	0
Westway Apts.	300	150
Wheatley Courts	173	173
Grand Total	318,755	416,082

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business
 Select Group
 Select Fiscal Year

C1 - Public Housing	▼
PH - Group A	▼
17	▼



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	176,644	0	0	0	(59,332)
Cassiano Homes	25,352	0	0	0	(568)
Christ The King	333	0	0	0	26
College Park Additions	(2,383)	0	0	0	(3,149)
Dr. Charles Andrews Apts.	4,017	0	0	0	1,784
F. J. Furey Apts.	4,007	0	0	0	(1,838)
Fair Avenue Apts.	(2,463)	0	0	0	(17,147)
Frank Hornsby	1,809	0	0	0	(565)
George Cisneros Apts.	(4,077)	0	0	0	(5,052)
Glen Park Apts.	3,531	0	0	0	1,395
H. B. Gonzalez Apts.	(651)	0	0	0	(652)
Highview Apts.	21,584	0	0	0	(14,486)
Jewett Circle Apts.	2,736	0	0	0	1,157
Kenwood Manor Apts.	639	0	0	0	639
Kenwood North Apts.	(1,710)	0	0	0	(4,152)
Le Chalet Apts.	(72)	0	0	0	(183)
Lila Cockrell Apts.	1,367	0	0	0	52
Linda Lou A & B Apts.	1,702	0	0	0	833
Matt Garcia Apts.	(3,188)	0	0	0	(5,043)
Midway Apts.	(262)	0	0	0	(481)
Mirasol Homes Target Site	18,883	0	0	0	7,698
Mission Park Apts.	8,208	0	0	0	1,681
Park Square Apts.	6,407	0	0	0	2,150
Parkview Apts.	12,248	0	0	0	(1,350)
Pin Oak I	(2,301)	0	0	0	(2,388)
Pin Oak II Apts.	(314)	0	0	0	(803)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R Tenant Dwelling Rents	176,644	235,976
Cassiano Homes	25,352	25,920
Christ The King	333	307
College Park Additions	(2,383)	766
Dr. Charles Andrews Apts.	4,017	2,234
F. J. Furey Apts.	4,007	5,845
Fair Avenue Apts.	(2,463)	14,684
Frank Hornsby	1,809	2,374
George Cisneros Apts.	(4,077)	975
Glen Park Apts.	3,531	2,136
H. B. Gonzalez Apts.	(651)	1
Highview Apts.	21,584	36,070
Jewett Circle Apts.	2,736	1,579
Kenwood Manor Apts.	639	0
Kenwood North Apts.	(1,710)	2,442
Le Chalet Apts.	(72)	110
Lila Cockrell Apts.	1,367	1,315
Linda Lou A & B Apts.	1,702	869
Matt Garcia Apts.	(3,188)	1,855
Midway Apts.	(262)	219
Mirasol Homes Target Site	18,883	11,185
Mission Park Apts.	8,208	6,528
Park Square Apts.	6,407	4,257
Parkview Apts.	12,248	13,598
Pin Oak I	(2,301)	87
Pin Oak II Apts.	(314)	489

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Raymundo Rangel Apts	○	(35)	0	0	0	(385)
Riverside Apts.	◐	8,456	0	0	0	1,218
S. J. Sutton Homes	○	1	0	0	0	1
Scattered Sites	●	31,908	0	0	0	2,037
South San Apts	○	(1,685)	0	0	0	(3,761)
Sun Park Lane Apts.	◑	5,144	0	0	0	2,197
Villa Veramendi Apts.	◐	16,682	0	0	0	1,239
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)
W. C. White Apts.	○	(4,026)	0	0	0	(4,026)
W. R. Sinkin Apts.	◑	3,189	0	0	0	1,270
Westway Apts.	●	22,200	0	0	0	(18,090)
A/R-Tenant Sec Deposits		1,191	0	0	0	(799)
Cassiano Homes	○	(401)	0	0	0	(665)
College Park Additions		251	0	0	0	(50)
Fair Avenue Apts.	◐	100	0	0	0	(100)
Frank Hornsby	●	150	0	0	0	(25)
Highview Apts.	◑	(150)	0	0	0	(150)
Kenwood North Apts.	◐	113	0	0	0	113
Le Chalet Apts.	●	165	0	0	0	(3)
Lila Cockrell Apts.	◑	(150)	0	0	0	(150)
Matt Garcia Apts.		(150)	0	0	0	(150)
Mission Park Apts.	◐	(7)	0	0	0	(7)
Park Square Apts.	◐	200	0	0	0	200
Parkview Apts.	◐	(1)	0	0	0	(1)
Pin Oak I		251	0	0	0	88
Riverside Apts.	◐	150	0	0	0	0
Scattered Sites	◑	19	0	0	0	0
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
W. C. White Apts.	○	(49)	0	0	0	(49)
Westway Apts.	●	300	0	0	0	150
Grand Total		177,835	0	0	0	(60,131)

Raymundo Rangel Apts	(35)	350
Riverside Apts.	8,456	7,237
S. J. Sutton Homes	1	0
Scattered Sites	31,908	29,871
South San Apts	(1,685)	2,076
Sun Park Lane Apts.	5,144	2,947
Villa Veramendi Apts.	16,682	15,443
Villas de Fortuna 46 SF Homes	(591)	0
W. C. White Apts.	(4,026)	0
W. R. Sinkin Apts.	3,189	1,919
Westway Apts.	22,200	40,289
A/R-Tenant Sec Deposits	1,191	2,090
Cassiano Homes	(401)	264
College Park Additions	251	301
Fair Avenue Apts.	100	200
Frank Hornsby	150	175
Highview Apts.	(150)	0
Kenwood Manor Apts.	0	75
Kenwood North Apts.	113	0
Le Chalet Apts.	165	168
Lila Cockrell Apts.	(150)	0
Matt Garcia Apts.	(150)	0
Mission Park Apts.	(7)	0
Park Square Apts.	200	0
Parkview Apts.	(1)	0
Pin Oak I	251	163
Riverside Apts.	150	150
Scattered Sites	19	19
Sun Park Lane Apts.	0	25
Villas de Fortuna 46 SF Homes	400	400
W. C. White Apts.	(49)	0
Westway Apts.	300	150
Grand Total	177,835	238,066

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

PH - Group B

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	139,318	0	0	0	(35,768)
Alazan-Apache Courts	83,651	0	0	0	2,770
Blanco Apts.	(6,297)	0	0	0	(9,612)
Cheryl West Apts.	7,046	0	0	0	5,677
Cross Creek Apts.	12,732	0	0	0	3,760
Escondida Apts.	(2,763)	0	0	0	(2,837)
Guadalupe Homes	11,201	0	0	0	4,065
L. C. Rutledge Apts.	5,280	0	0	0	3,185
Lewis Chatham Apts.	(3,751)	0	0	0	(9,377)
Lincoln Heights	15,094	0	0	0	(2,816)
M. C. Beldon Apts.	5,043	0	0	0	2,546
Madonna Apts.	2,859	0	0	0	(1,344)
Marie McGuire Apts.	(171)	0	0	0	(2,808)
O. P. Schnabel Apts.	3,887	0	0	0	2,432
Olive Park Apts.	4,074	0	0	0	1,204
Sahara-Ramsey Apts.	494	0	0	0	(517)
San Juan Homes	(234)	0	0	0	(467)
San Pedro Arms Apts.	(133)	0	0	0	(632)
Springview	9,545	0	0	0	452
T. L. Shaley Apts.	7,948	0	0	0	1,786
Tarry Towne Apts.	(2,525)	0	0	0	(4,729)
Victoria Plaza Apts.	1,058	0	0	0	(6,470)
Villa Hermosa Apts.	(3,177)	0	0	0	(4,258)
Villa Tranchese Apts.	(7,427)	0	0	0	(10,503)
Village East Apts.	3,436	0	0	0	278
Wheatley Courts	(7,278)	0	0	0	(7,278)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R Tenant Dwelling Rents	139,318	175,087
Alazan-Apache Courts	83,651	80,881
Blanco Apts.	(6,297)	3,315
Cheryl West Apts.	7,046	1,369
Cross Creek Apts.	12,732	8,972
Escondida Apts.	(2,763)	74
Guadalupe Homes	11,201	7,137
L. C. Rutledge Apts.	5,280	2,095
Lewis Chatham Apts.	(3,751)	5,626
Lincoln Heights	15,094	17,910
M. C. Beldon Apts.	5,043	2,497
Madonna Apts.	2,859	4,203
Marie McGuire Apts.	(171)	2,637
O. P. Schnabel Apts.	3,887	1,455
Olive Park Apts.	4,074	2,870
Sahara-Ramsey Apts.	494	1,011
San Juan Homes	(234)	234
San Pedro Arms Apts.	(133)	499
Springview	9,545	9,093
T. L. Shaley Apts.	7,948	6,162
Tarry Towne Apts.	(2,525)	2,204
Victoria Plaza Apts.	1,058	7,528
Villa Hermosa Apts.	(3,177)	1,081
Villa Tranchese Apts.	(7,427)	3,076
Village East Apts.	3,436	3,158
Wheatley Courts	(7,278)	0

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Williamsburg Apts.	○	(275)	0	0	0	(275)
A/R-Tenant Sec Deposits		1,602	0	0	0	(1,327)
Alazan-Apache Courts	●	1,516	0	0	0	(162)
Blanco Apts.	○	(150)	0	0	0	(150)
Cheryl West Apts.	◐	123	0	0	0	0
Cross Creek Apts.		(208)	0	0	0	(208)
Escondida Apts.	○	(150)	0	0	0	(150)
L. C. Rutledge Apts.		50	0	0	0	0
Lincoln Heights	◐	132	0	0	0	(368)
M. C. Beldon Apts.		103	0	0	0	103
Madonna Apts.		(19)	0	0	0	(19)
Marie McGuire Apts.	○	50	0	0	0	50
Springview	○	(40)	0	0	0	(40)
T. L. Shaley Apts.		287	0	0	0	200
Victoria Plaza Apts.	○	(298)	0	0	0	(298)
Villa Hermosa Apts.		(50)	0	0	0	(50)
Villa Tranchese Apts.		(18)	0	0	0	(168)
Village East Apts.	◐	100	0	0	0	(67)
Wheatley Courts		173	0	0	0	0
Grand Total		140,920	0	0	0	(37,095)

Williamsburg Apts.		(275)	0
A/R-Tenant Sec Deposits		1,602	2,929
Alazan-Apache Courts		1,516	1,679
Blanco Apts.		(150)	0
Cheryl West Apts.		123	123
Cross Creek Apts.		(208)	0
Escondida Apts.		(150)	0
L. C. Rutledge Apts.		50	50
Lincoln Heights		132	500
M. C. Beldon Apts.		103	0
Madonna Apts.		(19)	0
Marie McGuire Apts.		50	0
Springview		(40)	0
T. L. Shaley Apts.		287	87
Victoria Plaza Apts.		(298)	0
Villa Hermosa Apts.		(50)	0
Villa Tranchese Apts.		(18)	150
Village East Apts.		100	167
Wheatley Courts		173	173
Grand Total		140,920	178,015

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

(All)

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R Tenant Dwelling Rents	109,990	0	0	0	60,082
Homestead	18,081	0	0	0	11,394
Pecan Hill	(180)	0	0	0	(982)
SAHDC Bella Claire Apts.	5,035	0	0	0	2,783
SAHDC Dietrich Road	8,316	0	0	0	665
SAHFC Burning Tree	14,125	0	0	0	14,125
SAHFC Castlepoint	16,090	0	0	0	13,911
SAHFC Churchill Estate Apts	8,982	0	0	0	874
SAHFC Encanta Villas	22,186	0	0	0	12,592
SAHFC La Providencia	4,254	0	0	0	(6,105)
Sunshine Plaza	2,706	0	0	0	430
Villa De Valencia	10,395	0	0	0	10,395
A/R-Tenant Sec Deposits	459,705	0	0	0	3,194
Converse Ranch II, LLC	28,900	0	0	0	0
Homestead	48	0	0	0	(50)
Pecan Hill	(37)	0	0	0	(80)
Reagan West Apts.	4,075	0	0	0	450
SAHDC Bella Claire Apts.	(200)	0	0	0	(200)
SAHDC Dietrich Road	300	0	0	0	0
SAHFC Castlepoint	(675)	0	0	0	(675)
SAHFC Churchill Estate Apts	350	0	0	0	200
SAHFC Encanta Villas	200	0	0	0	200
SAHFC La Providencia	1,175	0	0	0	350
SAHFC Monterrey Park	49,938	0	0	0	1,690

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R - Tenant Bad Debt	3	3
Woodhill Apts. PFC	3	3
A/R Tenant Dwelling Rents	109,990	49,907
Homestead	18,081	6,687
Pecan Hill	(180)	802
SAHDC Bella Claire Apts.	5,035	2,252
SAHDC Dietrich Road	8,316	7,652
SAHFC Burning Tree	14,125	
SAHFC Castlepoint	16,090	2,178
SAHFC Churchill Estate Apts	8,982	8,108
SAHFC Encanta Villas	22,186	9,593
SAHFC La Providencia	4,254	10,359
Sunshine Plaza	2,706	2,276
Villa De Valencia	10,395	0
A/R-Tenant Sec Deposits	459,705	456,511
Converse Ranch II, LLC	28,900	28,900
Homestead	48	98
Pecan Hill	(37)	43
Reagan West Apts.	4,075	3,625
SAHDC Bella Claire Apts.	(200)	0
SAHDC Dietrich Road	300	300
SAHFC Castlepoint	(675)	0
SAHFC Churchill Estate Apts	350	150
SAHFC Encanta Villas	200	0
SAHFC La Providencia	1,175	825
SAHFC Monterrey Park	49,938	48,248

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

SAHFC Towering Oaks, LLC	○	27,817	0	0	0	0
SAHFC Vera Cruz	○	4,271	0	0	0	0
SH/CH PFC Courtland Heights	○	13,347	0	0	0	(448)
Sunshine Plaza		(513)	0	0	0	(513)
Villa De Valencia	○	25,396	0	0	0	0
Woodhill Apts. PFC	●	130,571	0	0	0	354
Converse Ranch I LLC	◐	31,040	0	0	0	0
Sendero I PFC (Crown Meadows)	◑	57,271	0	0	0	(19)
SH/CH PFC Cottage Creek		48,071	0	0	0	(1,014)
SH/CH PFC Cottage Creek II		38,361	0	0	0	2,949
Grand Total		569,698	0	0	0	63,276

SAHFC Towering Oaks, LLC	27,817	27,817
SAHFC Vera Cruz	4,271	4,271
SH/CH PFC Courtland Heights	13,347	13,795
Sunshine Plaza	(513)	0
Villa De Valencia	25,396	25,396
Woodhill Apts. PFC	130,571	130,217
Converse Ranch I LLC	31,040	31,040
Sendero I PFC (Crown Meadows)	57,271	57,290
SH/CH PFC Cottage Creek	48,071	49,085
SH/CH PFC Cottage Creek II	38,361	35,412
Grand Total	569,698	506,421

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - SAHA Managed

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	109,990	0	0	0	60,082
Homestead	18,081	0	0	0	11,394
Pecan Hill	(180)	0	0	0	(982)
SAHDC Bella Claire Apts.	5,035	0	0	0	2,783
SAHDC Dietrich Road	8,316	0	0	0	665
SAHFC Burning Tree	14,125	0	0	0	14,125
SAHFC Castlepoint	16,090	0	0	0	13,911
SAHFC Churchill Estate Apts	8,982	0	0	0	874
SAHFC Encanta Villas	22,186	0	0	0	12,592
SAHFC La Providencia	4,254	0	0	0	(6,105)
Sunshine Plaza	2,706	0	0	0	430
Villa De Valencia	10,395	0	0	0	10,395
A/R-Tenant Sec Deposits	26,044	0	0	0	(768)
Homestead	48	0	0	0	(50)
Pecan Hill	(37)	0	0	0	(80)
SAHDC Bella Claire Apts.	(200)	0	0	0	(200)
SAHDC Dietrich Road	300	0	0	0	0
SAHFC Castlepoint	(675)	0	0	0	(675)
SAHFC Churchill Estate Apts	350	0	0	0	200
SAHFC Encanta Villas	200	0	0	0	200
SAHFC La Providencia	1,175	0	0	0	350
Sunshine Plaza	(513)	0	0	0	(513)
Villa De Valencia	25,396	0	0	0	0
Grand Total	136,033	0	0	0	59,314

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R Tenant Dwelling Rents	109,990	49,907
Homestead	18,081	6,687
Pecan Hill	(180)	802
SAHDC Bella Claire Apts.	5,035	2,252
SAHDC Dietrich Road	8,316	7,652
SAHFC Burning Tree	14,125	
SAHFC Castlepoint	16,090	2,178
SAHFC Churchill Estate Apts	8,982	8,108
SAHFC Encanta Villas	22,186	9,593
SAHFC La Providencia	4,254	10,359
Sunshine Plaza	2,706	2,276
Villa De Valencia	10,395	0
A/R-Tenant Sec Deposits	26,044	26,812
Homestead	48	98
Pecan Hill	(37)	43
SAHDC Bella Claire Apts.	(200)	0
SAHDC Dietrich Road	300	300
SAHFC Castlepoint	(675)	0
SAHFC Churchill Estate Apts	350	150
SAHFC Encanta Villas	200	0
SAHFC La Providencia	1,175	825
Sunshine Plaza	(513)	0
Villa De Valencia	25,396	25,396
Grand Total	136,033	76,719

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - 3rd Party

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R-Tenant Sec Deposits	433,662	0	0	0	3,962
Converse Ranch II, LLC	28,900	0	0	0	0
Reagan West Apts.	4,075	0	0	0	450
SAHFC Monterrey Park	49,938	0	0	0	1,690
SAHFC Towering Oaks, LLC	27,817	0	0	0	0
SAHFC Vera Cruz	4,271	0	0	0	0
SH/CH PFC Courtland Heights	13,347	0	0	0	(448)
Woodhill Apts. PFC	130,571	0	0	0	354
Converse Ranch I LLC	31,040	0	0	0	0
Sendero I PFC (Crown Meadows)	57,271	0	0	0	(19)
SH/CH PFC Cottage Creek	48,071	0	0	0	(1,014)
SH/CH PFC Cottage Creek II	38,361	0	0	0	2,949
Grand Total	433,664	0	0	0	3,962

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R - Tenant Bad Debt	3	3
Woodhill Apts. PFC	3	3
A/R-Tenant Sec Deposits	433,662	429,700
Converse Ranch II, LLC	28,900	28,900
Reagan West Apts.	4,075	3,625
SAHFC Monterrey Park	49,938	48,248
SAHFC Towering Oaks, LLC	27,817	27,817
SAHFC Vera Cruz	4,271	4,271
SH/CH PFC Courtland Heights	13,347	13,795
Woodhill Apts. PFC	130,571	130,217
Converse Ranch I LLC	31,040	31,040
Sendero I PFC (Crown Meadows)	57,271	57,290
SH/CH PFC Cottage Creek	48,071	49,085
SH/CH PFC Cottage Creek II	38,361	35,412
Grand Total	433,664	429,702

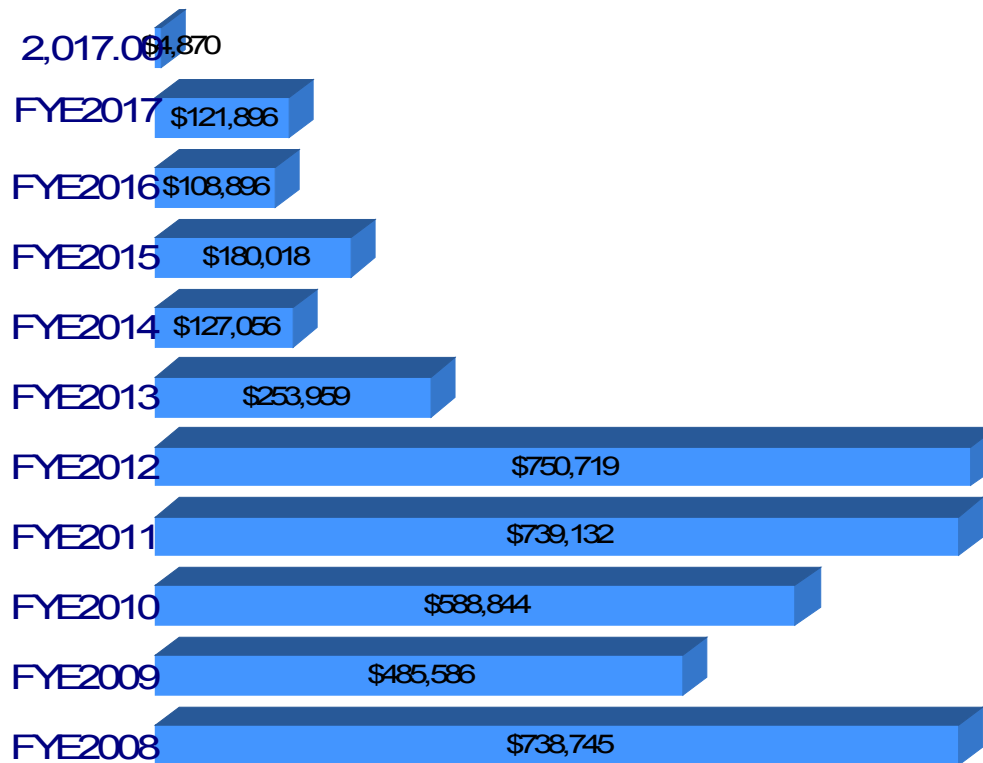
Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

**Tenant Write-Offs by Fiscal Year
(Beacon and New Construction)**



	Number of Tenants	Total Amount
Total	3,493	\$4,099,721
FYE2008	747	\$738,745
FYE2009	518	\$485,586
FYE2010	522	\$588,844
FYE2011	539	\$739,132
FYE2012	533	\$750,719
FYE2013	231	\$253,959
FYE2014	125	\$127,056
FYE2015	141	\$180,018
FYE2016	94	\$108,896
FYE2017	93	\$121,896
FYE2018	5	\$4,870

**San Antonio Housing Authority
Property Management Monthly Report
Partnership
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			July	June	May	August	June	June	May	August	June	June	May
1,575,071	2,288,081	15,337	622,893	624,161	629,699	621,386	616,400	604,057	610,701	638,134	619,020	631,063	628,306

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	554	554	534	20				96.39%	554	535	96.57%	4,432	4,306	97.16%
2 Bedrooms	327	327	304	23				92.97%	327	308	94.19%	2,616	2,475	94.61%
3 Bedrooms	40	40	40					100.00%	40	39	97.50%	320	307	95.94%
Total Units	921	921	878	43				95.33%	921	882	95.77%	7,368	7,088	96.20%

**San Antonio Housing Authority
Property Management Monthly Report
HemisView Market Units
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	6/30/2017	5/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
597,456	283,696				200,451	186,822	200,081	15	0	21	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	85	6			183	93.41%				728	682	93.68%
2 Bedrooms	93	93	83	10			304	89.25%				744	688	92.47%
Total	184	184	168	16			487	91.30%				1,472	1,370	93.07%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	6/30/2017	5/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
77,269	94,041				12,686	23,848	13,320	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			160	159	99.38%
2 Bedrooms	32	32	31	1				30	96.88%			256	251	98.05%
3 Bedrooms	9	9	9						100.00%			72	69	95.83%
Total	61	61	60	1				30	98.36%			488	479	98.16%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrowne Seniors Pavillion LP
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	6/30/2017	5/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
15,587	258,584	15,337			106,496	107,991	109,596	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	96	4			122	96.00%				800	784	98.00%
2 Bedrooms	96	96	89	7			213	92.71%				768	726	94.53%
Total	196	196	185	11			335	94.39%				1,568	1,510	96.30%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
O'Connor Road, LP
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	6/30/2017	5/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
156,823	379,795				88,629	88,227	88,267	0	0	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	140						100.00%			1,120	1,106	98.75%
2 Bedrooms	10	10	10						100.00%			80	79	98.75%
Total	150	150	150						100.00%			1,200	1,185	98.75%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio Street, LP
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	6/30/2017	5/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
676,874	414,232				142,161	144,655	145,893	1	0	2	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	93	93	83	10			304	89.25%			744	704	94.62%	
2 Bedrooms	86	86	81	5			152	94.19%			688	653	94.91%	
3 Bedrooms	31	31	31					100.00%			248	238	95.97%	
Total	210	210	195	15			456	92.86%			1,680	1,595	94.94%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Science Park II, LP
For the Period Ending 8/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	7/31/2017	6/30/2017	5/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
51,063	329,512				72,470	72,618	72,543	0	0	1	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	110						100.00%			880	871	98.98%
2 Bedrooms	10	10	10						100.00%			80	78	97.50%
Total	120	120	120						100.00%			960	949	98.85%

Maintenance Summary

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	2,188,929	=	0.19	
	Curr Liab Exc Curr Prtn LTD	(11,661,909)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(9,861,258)	=	-15.25	
	Average Monthly Operating and Other Expenses	646,455			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.99			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	15,337	=	0.00	
	Total Tenant Revenue	5,270,797			IR < 1.50
MASS	Days Receivable Outstanding: 0.71				
	Accounts Payable (AP)				
	Accounts Payable	(38,746)	=	0.06	
	Total Operating Expenses	646,455			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	4.67%	95.33%		
	Year-to-Date	3.80%	96.20%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	0.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,806,407	=	0.17	
	Curr Liab Exc Curr Prtn LTD	(10,629,354)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(9,186,368)	=	-14.30	
	Average Monthly Operating and Other Expenses	642,179			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.88			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	14,212	=	0.00	
	Total Tenant Revenue	5,157,927			IR < 1.50
MASS	Days Receivable Outstanding: 0.69				
	Accounts Payable (AP)				
	Accounts Payable	(60,957)	=	0.09	
	Total Operating Expenses	642,179			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	2.82 %	97.18%		
	Year-to-Date	4.14 %	95.86%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	0.00	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(10,763,175)				
Average Dwelling Rent				
Actual/UML	5,016,333	7,088	707.72	
Budget/UMA	5,009,465	7,368	679.89	
Increase (Decrease)	6,868	(280)	27.83	

Excess Cash				
(10,149,567)				
Average Dwelling Rent				
Actual/UML	4,906,513	7,063	694.68	
Budget/UMA	5,050,455	7,368	685.46	
Increase (Decrease)	(143,942)	(305)	9.22	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.25	18.93 %
Supplies and Materials	14.10	1.82
Fleet Costs	0.10	0.01
Outside Services	67.84	8.78
Utilities	48.27	6.25
Protective Services	9.24	1.20
Insurance	28.80	7.49
Other Expenses	40.82	5.28
Total Average Expense	\$ 355.41	49.76 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.43	19.15 %
Supplies and Materials	15.88	2.09
Fleet Costs	0.08	0.01
Outside Services	66.60	8.77
Utilities	49.43	7.64
Protective Services	6.03	0.79
Insurance	22.00	7.64
Other Expenses	49.46	6.51
Total Average Expense	\$ 354.91	52.60 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	4,123,131	=	1.63																															
	Curr Liab Exc Curr Prtn LTD	(2,528,883)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,594,247	=	9.07																															
	Average Monthly Operating and Other Expenses	175,822			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.25			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,073	=	0.00																															
	Total Tenant Revenue	1,742,840			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(9,919)	=	0.06																															
	Total Operating Expenses	175,822			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.70%</td> <td>91.30%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.93%</td> <td>93.07%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.70%	91.30%				Year-to-Date	6.93%	93.07%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.70%	91.30%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	10.23	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	4.00	16																														
Total Points	22.23	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,670,083	=	1.84																															
	Curr Liab Exc Curr Prtn LTD	(1,997,597)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,672,487	=	9.39																															
	Average Monthly Operating and Other Expenses	178,172			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.10			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(3,483)	=	0.00																															
	Total Tenant Revenue	1,621,939			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,399)	=	0.04																															
	Total Operating Expenses	178,172			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.98 %</td> <td>94.02%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.42 %</td> <td>91.58%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.98 %	94.02%				Year-to-Date	8.42 %	91.58%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.98 %	94.02%																																	
Year-to-Date	8.42 %	91.58%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	11.22	12	Accts Recvble	5.00	5																														
MENAR	18.30	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	1.00	16																														
Total Points	30.52	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
1,370,514			

Excess Cash			
1,432,770			

Average Dwelling Rent			
Actual/UML	1,623,849	1,370	1,185.29
Budget/UMA	1,610,307	1,472	1,093.96
Increase (Decrease)	13,542	-102	91.33

Average Dwelling Rent			
Actual/UML	1,516,149	1,348	1,124.74
Budget/UMA	1,620,715	1,472	1,101.03
Increase (Decrease)	-104,566	-124	23.71

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.35	12.37 %
Supplies and Materials	15.06	1.18
Fleet Costs	0.00	0.00
Outside Services	73.10	5.75
Utilities	38.64	3.04
Protective Services	3.05	0.24
Insurance	34.96	5.50
Other Expenses	56.43	4.44
Total Average Expense	\$ 378.60	32.51 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.54	12.59%
Supplies and Materials	19.45	1.62
Fleet Costs	0.00	0.00
Outside Services	92.33	7.67
Utilities	45.59	6.20
Protective Services	2.36	0.20
Insurance	22.55	6.20
Other Expenses	56.81	4.72
Total Average Expense	\$ 390.62	39.19%

KFI - FY Comparison for HemisView Village - 61 Units
 Period Ending August 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(3,241,111)	=	-1.14	
	Curr Liab Exc Curr Prtn LTD	(2,840,916)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(6,082,026)	=	129.86	
	Average Monthly Operating and Other Expenses	46,835			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.19			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	35,800	=	0.32	
	Total Tenant Revenue	112,113			IR < 1.50
	Days Receivable Outstanding: 0.32				
MASS	Accounts Payable (AP)				
	Accounts Payable	(306)	=	0.01	
	Total Operating Expenses	46,835			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	1.64%	98.36%		
	Year-to-Date	1.84%	98.16%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	20.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	(2,777,204)	=	-0.96	
	Curr Liab Exc Curr Prtn LTD	(2,898,387)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(5,675,591)	=	127.38	
	Average Monthly Operating and Other Expenses	44,558			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.42			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	36,398	=	0.31	
	Total Tenant Revenue	118,260			IR < 1.50
	Days Receivable Outstanding: 82.46				
MASS	Accounts Payable (AP)				
	Accounts Payable	(151)	=	0.00	
	Total Operating Expenses	44,558			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	0.00 %	100.00%		
	Year-to-Date	0.61 %	99.39%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	20.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(6,144,832)				
Average Dwelling Rent				
Actual/UML	100,992	479	210.84	
Budget/UMA	107,670	488	220.64	
Increase (Decrease)	-6,678	-9	-9.80	

Excess Cash				
(5,740,664)				
Average Dwelling Rent				
Actual/UML	107,259	485	221.15	
Budget/UMA	111,824	488	229.15	
Increase (Decrease)	-4,565	-3	-8.00	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.02	31.38 %
Supplies and Materials	14.60	3.58
Fleet Costs	0.00	0.00
Outside Services	49.12	12.04
Utilities	61.53	15.08
Protective Services	2.76	0.68
Insurance	33.14	15.08
Other Expenses	35.00	8.58
Total Average Expense	\$ 324.17	86.41 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 123.61	26.18 %
Supplies and Materials	12.30	2.60
Fleet Costs	0.00	0.00
Outside Services	43.02	9.11
Utilities	61.39	13.00
Protective Services	2.07	0.44
Insurance	21.31	13.00
Other Expenses	30.45	6.45
Total Average Expense	\$ 294.16	70.78 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	250,393	=	2.20	
	Curr Liab Exc Curr Prtn LTD	(113,761)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	39,599	=	0.37	
	Average Monthly Operating and Other Expenses	108,184			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.06			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	895,531			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(20,540)	=	0.19	
	Total Operating Expenses	108,184			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	5.61%	94.39%	
		Year-to-Date	3.70%	96.30%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	1.00 2	Occupancy	12.00 16
		Total Points	13.00 25	Total Points	21.00 25
Capital Fund Occupancy					
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	172,549	=	0.83	
	Curr Liab Exc Curr Prtn LTD	(206,817)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(126,808)	=	-1.09	
	Average Monthly Operating and Other Expenses	116,134			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.89			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	902,624			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(52,775)	=	0.45	
	Total Operating Expenses	116,134			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	3.06 %	96.94%	
		Year-to-Date	3.57 %	96.43%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	0.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	12.00 16
		Total Points	0.00 25	Total Points	21.00 25
Capital Fund Occupancy					
		5.00			

Excess Cash				
(144,213)				
Average Dwelling Rent				
Actual/UML	871,024	1,510	576.84	
Budget/UMA	879,867	1,568	561.14	
Increase (Decrease)	-8,843	-58	15.70	

Excess Cash				
(322,197)				
Average Dwelling Rent				
Actual/UML	882,655	1,512	583.77	
Budget/UMA	867,169	1,568	553.04	
Increase (Decrease)	15,486	-56	30.73	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 107.96	17.75 %
Supplies and Materials	11.94	1.96
Fleet Costs	0.00	0.00
Outside Services	79.58	13.09
Utilities	57.63	9.48
Protective Services	38.70	6.36
Insurance	32.46	9.48
Other Expenses	36.40	5.99
Total Average Expense	\$ 364.67	64.11 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 120.15	19.62 %
Supplies and Materials	20.24	3.30
Fleet Costs	0.00	0.00
Outside Services	79.00	12.90
Utilities	55.85	9.12
Protective Services	23.93	3.91
Insurance	29.66	9.12
Other Expenses	69.83	11.40
Total Average Expense	\$ 398.66	69.36 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	199,202	=	0.17																															
	Curr Liab Exc Curr Prtn LTD	(1,190,304)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,088,439)	=	-12.30																															
	Average Monthly Operating and Other Expenses	88,457			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.02			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-269	=	0.00																															
	Total Tenant Revenue	721,198			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,217)	=	0.03																															
	Total Operating Expenses	88,457			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.25%</td> <td>98.75%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	1.25%	98.75%	IR >= 0.98														
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	177,323	=	0.17																															
	Curr Liab Exc Curr Prtn LTD	(1,053,438)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(966,328)	=	-11.39																															
	Average Monthly Operating and Other Expenses	84,875			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.94			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,413	=	0.00																															
	Total Tenant Revenue	713,039			IR < 1.50																														
Days Receivable Outstanding: 0.83																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1)	=	0.00																															
	Total Operating Expenses	84,875			IR < 0.75																														
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Total Points	0.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(1,216,863)				
Average Dwelling Rent				
Actual/UML	707,418	1,185	596.98	
Budget/UMA	704,501	1,200	587.08	
Increase (Decrease)	2,917	-15	9.89	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 136.61	22.45 %		
Supplies and Materials	13.57	2.23		
Fleet Costs	0.00	0.00		
Outside Services	57.18	9.39		
Utilities	43.50	7.15		
Protective Services	0.00	0.00		
Insurance	23.86	7.15		
Other Expenses	30.91	5.08		
Total Average Expense	\$ 305.63	53.44 %		

Excess Cash				
(1,113,120)				
Average Dwelling Rent				
Actual/UML	702,319	1,181	594.68	
Budget/UMA	715,077	1,200	595.90	
Increase (Decrease)	-12,757	-19	-1.22	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 130.40	21.60%		
Supplies and Materials	12.98	2.15		
Fleet Costs	0.00	0.00		
Outside Services	38.95	6.45		
Utilities	52.15	8.64		
Protective Services	0.00	0.00		
Insurance	21.79	8.64		
Other Expenses	34.15	5.66		
Total Average Expense	\$ 290.42	53.13%		

KFI - FY Comparison for Refugio Street, LP - 210 Units
 Period Ending August 31, 2017

		This Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	771,852	=	0.19				
	Curr Liab Exc Curr Prtn LTD	(4,065,748)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	(3,407,464)	=	-22.18				
	Average Monthly Operating and Other Expenses	153,657			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.89			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	2,067	=	0.00				
	Total Tenant Revenue	1,217,410			IR < 1.50			
MASS	Days Receivable Outstanding: 0.00							
	Accounts Payable (AP)							
	Accounts Payable	(4,005)	=	0.03				
MASS	Accounts Payable (AP)							
	Accounts Payable	(4,005)	=	0.03				
	Total Operating Expenses	153,657			IR < 0.75			
MASS	Occupancy							
	Current Month	7.14%	92.86%					
	Year-to-Date	5.06%	94.94%		IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	0.00	12	Accts Recvble	5.00	5		
	MENAR	0.00	11	Accts Payable	4.00	4		
	DSCR	0.00	2	Occupancy	8.00	16		
	Total Points	0.00	25	Total Points	17.00	25		
MASS	Capital Fund Occupancy							
		5.00						

		Last Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	484,649	=	0.13				
	Curr Liab Exc Curr Prtn LTD	(3,658,556)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	(3,280,114)	=	-22.48				
	Average Monthly Operating and Other Expenses	145,893			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.71			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	4,157	=	0.00				
	Total Tenant Revenue	1,208,177			IR < 1.50			
MASS	Days Receivable Outstanding: 0.87							
	Accounts Payable (AP)							
	Accounts Payable	(630)	=	0.00				
MASS	Accounts Payable (AP)							
	Accounts Payable	(630)	=	0.00				
	Total Operating Expenses	145,893			IR < 0.75			
MASS	Occupancy							
	Current Month	1.90%	98.10%					
	Year-to-Date	5.36%	94.64%		IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	0.00	12	Accts Recvble	5.00	5		
	MENAR	0.00	11	Accts Payable	4.00	4		
	DSCR	0.00	2	Occupancy	8.00	16		
	Total Points	0.00	25	Total Points	17.00	25		
MASS	Capital Fund Occupancy							
		5.00						

Excess Cash	
	(3,604,400)

Excess Cash	
	(3,475,098)

Average Dwelling Rent			
Actual/UML	1,135,249	1,595	711.75
Budget/UMA	1,128,286	1,680	671.60
Increase (Decrease)	6,964	-85	40.16

Average Dwelling Rent			
Actual/UML	1,115,354	1,590	701.48
Budget/UMA	1,171,396	1,680	697.26
Increase (Decrease)	-56,042	-90	4.22

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 180.43	21.85%
Supplies and Materials	17.58	2.13
Fleet Costs	0.00	0.00
Outside Services	72.23	8.75
Utilities	53.86	6.52
Protective Services	0.97	0.12
Insurance	24.88	8.43
Other Expenses	41.24	4.99
Total Average Expense	\$ 391.19	52.79%

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 180.96	22.27%
Supplies and Materials	11.78	1.45
Fleet Costs	0.00	0.00
Outside Services	73.65	9.06
Utilities	46.97	7.46
Protective Services	0.97	0.12
Insurance	14.67	7.46
Other Expenses	46.33	5.70
Total Average Expense	\$ 375.32	53.53%

KFI - FY Comparison for Science Park II, LP - 120 Units
Period Ending August 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	85,462	=	0.09	
	Curr Liab Exc Curr Prtn LTD	(922,296)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(917,176)	=	-12.48	
	Average Monthly Operating and Other Expenses	73,500			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.89			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	489	=	0.00	
	Total Tenant Revenue	581,704			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
	Accounts Payable (AP)				
	Accounts Payable	(1,759)	=	0.02	
	Total Operating Expenses	73,500			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	0.00%	100.00%		
	Year-to-Date	1.15%	98.85%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
	Quick Ratio (QR)				
	Current Assets, Unrestricted	79,006	=	0.10	
	Curr Liab Exc Curr Prtn LTD	(814,559)			IR >= 2.0
	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(810,014)	=	-11.22	
	Average Monthly Operating and Other Expenses	72,172			IR >= 4.0
	Debt Service Coverage Ratio (DSCR)				
		0.95			
					IR >= 1.25
	Tenant Receivable (TR)				
	Tenant Receivable	941	=	0.00	
	Total Tenant Revenue	593,887			IR < 1.50
	Days Receivable Outstanding: 0.39				
	Accounts Payable (AP)				
	Accounts Payable	(1)	=	0.00	
	Total Operating Expenses	72,172			IR < 0.75
	Occupancy	Loss	Occ %		
	Current Month	2.50 %	97.50%		
	Year-to-Date	1.35 %	98.65%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(1,023,381)				
Average Dwelling Rent				
Actual/UML	577,801	949	608.85	
Budget/UMA	578,835	960	602.95	
Increase (Decrease)	-1,034	-11	5.90	

Excess Cash				
(930,885)				
Average Dwelling Rent				
Actual/UML	582,777	947	615.39	
Budget/UMA	564,275	960	587.79	
Increase (Decrease)	18,502	-13	27.61	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.92	25.27 %
Supplies and Materials	10.69	1.74
Fleet Costs	0.73	0.12
Outside Services	56.93	9.29
Utilities	37.18	6.07
Protective Services	0.00	0.00
Insurance	24.61	6.07
Other Expenses	39.93	6.51
Total Average Expense	\$ 324.99	55.07 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.38	23.94 %
Supplies and Materials	16.20	2.63
Fleet Costs	0.61	0.10
Outside Services	44.90	7.29
Utilities	39.24	6.37
Protective Services	0.68	0.11
Insurance	21.90	6.37
Other Expenses	40.59	6.59
Total Average Expense	\$ 311.52	53.42 %

**San Antonio Housing Authority
Property Management Monthly Report
Managed Not Owned
For the Period Ending 8/31/2017**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year				Last Year			Two Years Ago			
			July	June	May	August	July	June	May	August	July	June	May
17,157		1,328	2,840	5,710	5,710	5,710	5,710	5,700	5,700	5,750	5,710	5,710	5,700

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	7					100.00%	7	7	100.00%	14	14	100.00%
3 Bedrooms	4	4	4					100.00%	4	4	100.00%	8	8	100.00%
Total Units	11	11	11					100.00%	11	11	100.00%	22	22	100.00%

Period Ending August 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	20,659	= 3.42		
	Curr Liab Exc Curr Prtn LTD	(6,044)	IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(508)	= -0.15		
	Average Monthly Operating and Other Expenses	3,489	IR >= 4.0		
Debt Service Coverage Ratio (DSCR)					
		1.80	IR >= 1.25		
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,328	= 0.12		
	Total Tenant Revenue	11,525	IR < 1.50		
Days Receivable Outstanding: 7.14					
Accounts Payable (AP)					
Accounts Payable	(2,526)	= 0.72			
Total Operating Expenses	3,489	IR < 0.75			
Occupancy Loss Occ %					
Current Month	0.00%	100.00%			
Year-to-Date	0.00%	100.00%	IR >= 0.98		
FASS KFI		MP	MASS KFI	MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25
Capital Fund Occupancy					
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	15,408	= 2.68		
	Curr Liab Exc Curr Prtn LTD	(5,760)	IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(5,475)	= -1.80		
	Average Monthly Operating and Other Expenses	3,038	IR >= 4.0		
Debt Service Coverage Ratio (DSCR)					
		2.12	IR >= 1.25		
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,001	= 0.18		
	Total Tenant Revenue	11,420	IR < 1.50		
Days Receivable Outstanding: 10.86					
Accounts Payable (AP)					
Accounts Payable	(3,043)	= 1.00			
Total Operating Expenses	3,038	IR < 0.75			
Occupancy Loss Occ %					
Current Month	0.00 %	100.00%			
Year-to-Date	0.00 %	100.00%	IR >= 0.98		
FASS KFI		MP	MASS KFI	MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	23.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
(12,738)			
Average Dwelling Rent			
Actual/UML	11,450	22	520.45
Budget/UMA	11,292	22	513.26
Increase (Decrease)	158	0	7.20

Excess Cash			
(19,671)			
Average Dwelling Rent			
Actual/UML	11,420	22	519.09
Budget/UMA	11,287	22	513.03
Increase (Decrease)	133	0	6.06

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 118.32	22.59 %
Supplies and Materials	0.86	0.16
Fleet Costs	0.00	0.00
Outside Services	-1.50	-0.29
Utilities	49.93	9.53
Protective Services	0.00	0.00
Insurance	136.31	9.53
Other Expenses	5.75	1.10
Total Average Expense	\$ 309.67	42.62 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 70.61	13.60 %
Supplies and Materials	7.53	1.45
Fleet Costs	0.00	0.00
Outside Services	105.42	20.31
Utilities	62.93	12.12
Protective Services	0.00	0.00
Insurance	2.64	12.12
Other Expenses	19.61	3.78
Total Average Expense	\$ 268.73	63.38 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."