



Supplemental Reports For the Month and Year-To-Date Ended July 31, 2017 (Unaudited and Subject to Review)

**SAN ANTONIO
HOUSING
AUTHORITY**

818 S. Flores St.
San Antonio, TX 78204

Phone:
(210) 477-6262
Fax:
(210) 477-6062

We're on the Web!
See us at:
www.saha.org

Ed Hinojosa
Chief Financial Officer

Diana K. Fiedler
*Director of Finance and
Accounting*

Linda Le
*Financial Reporting
Manager*

Irma Bazan
Budget Manager

SAHA Combined

1. Property Management Reports
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - iii. Group C
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - iii. Group C
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
4. Tenant Receivable
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
5. Collections and Write-Offs

Partnerships

1. Property Management Reports
2. Key Financial Indicators

Managed Not Owned

1. Property Management Reports
2. Key Financial Indicators

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year				Last Year			Two Years Ago			
			June	May	April	July	June	May	April	July	June	May	April
7,955,598		316,979	392,213	884,571	885,132	933,329	725,077	912,329	920,546	912,471	869,154	915,374	891,930

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	14						14			0.00				
Efficiencies	549	549	518	31				94.35%	549	523	95.26%	549	518	94.35%
1 Bedroom	1,988	1,984	1,859	125	4			93.70%	1,972	1,877	94.42%	1,984	1,859	93.70%
2 Bedrooms	1,868	1,864	1,760	104	4			94.42%	1,864	1,782	95.40%	1,864	1,760	94.42%
3 Bedrooms	1,335	1,335	1,215	120				91.01%	1,335	1,232	92.28%	1,335	1,215	91.01%
4 Bedrooms	224	224	201	23				89.73%	224	202	90.18%	224	201	89.73%
5 Bedrooms	47	47	43	4				91.49%	47	43	91.49%	47	43	91.49%
Total Units	6,025	6,003	5,596	407	8		14	93.22%	5,991	5,659	93.93%	6,003	5,596	93.22%

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
Group A
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			June	May	April	July	June	May	April	July	June	May	April
3,122,853		176,649	161,757	429,519	434,338	444,603	413,807	474,040	480,498	480,332	452,714	493,165	476,520

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	5						5			0.00				
Efficiencies	237	237	225	12				94.94%	237	228	96.20%	237	225	94.94%
1 Bedroom	1,045	1,041	1,007	34	4			96.73%	1,029	1,010	96.65%	1,041	1,007	96.73%
2 Bedrooms	609	605	582	23	4			96.20%	605	582	95.57%	605	582	96.20%
3 Bedrooms	798	798	726	72				90.98%	798	729	91.35%	798	726	90.98%
4 Bedrooms	179	179	163	16				91.06%	179	164	91.62%	179	163	91.06%
5 Bedrooms	44	44	40	4				90.91%	44	40	90.91%	44	40	90.91%
Total Units	2,917	2,904	2,743	161	8		5	94.46%	2,892	2,753	94.38%	2,904	2,743	94.46%

San Antonio Housing Authority
Property Management Monthly Report
Blueridge/VF/SF/Palm Lake
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
85,022		(591)						0	0	0	1	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	38	38		38				1,156	0.00			38		0.00
4 Bedrooms	7	7		7				213	0.00			7		0.00
5 Bedrooms	3	3		3				91	0.00			3		0.00
Total	48	48		48				1,460	0.00			48		0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Cassiano Homes
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,064,230		20,783			11,248	49,920	46,709	9	3	12	132	168.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	5						5		0.00					0.00
1 Bedroom	24	24	22	2				61	91.67%			24	22	91.67%
2 Bedrooms	176	176	167	9				274	94.89%			176	167	94.89%
3 Bedrooms	187	187	168	19				578	89.84%			187	168	89.84%
4 Bedrooms	81	81	75	6				183	92.59%			81	75	92.59%
5 Bedrooms	26	26	25	1				30	96.15%			26	25	96.15%
Total	499	494	457	37			5	1,125	92.51%			494	457	92.51%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
F Furey/C Andrews/Pin Oak II
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
119,744		7,873			(15,754)	17,019	18,333	1	1	3	350	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	13	1				30	92.86%			14	13	92.86%
2 Bedrooms	41	41	40	1				30	97.56%			41	40	97.56%
3 Bedrooms	79	79	77	2				61	97.47%			79	77	97.47%
4 Bedrooms	6	6	6						100.00%			6	6	100.00%
Total	140	140	136	4				122	97.14%			140	136	97.14%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Fair Avenue/Matt Garcia
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
20,924		(3,454)			64,334	63,346	62,631	0	1	0	20	2.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	122	7				213	94.57%			129	122	94.57%
1 Bedroom	137	137	133	4				122	97.08%			137	133	97.08%
2 Bedrooms	4	4	4						100.00%			4	4	100.00
3 Bedrooms	1	1	1						100.00%			1	1	100.00
Total	271	271	260	11				335	95.94%			271	260	95.94%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Highview/W Sinkin
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
31,949		35,070			346	23,534	23,051	5	0	5	45	21.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	47	4				122	92.16%			51	47	92.16%
2 Bedrooms	35	35	34	1				30	97.14%			35	34	97.14%
3 Bedrooms	28	28	26	2				61	92.86%			28	26	92.86%
4 Bedrooms	4	4	4						100.00%			4	4	100.00%
Total	118	118	111	7				213	94.07%			118	111	94.07%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Jewett Circle/G Cisneros
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
33,679		(759)			25,978	25,164	26,233	1	2	0	122	24.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	115	4				122	96.64%			119	115	96.64%
2 Bedrooms	10	10	10						100.00%			10	10	100.00%
Total	129	129	125	4				122	96.90%			129	125	96.90%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Kenwood/Glen Park/Park Square
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
527		7,756			11,907	20,556	22,348	0	0	0	5	0.00

Occupancy Information

Account Description	Total Units	Current Month							Year-to-Date					
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	50	1				30	98.04%			51	50	98.04%
2 Bedrooms	42	42	40	2				61	95.24%			42	40	95.24%
3 Bedrooms	19	19	19						100.00%			19	19	100.00%
4 Bedrooms	2	2	2						100.00%			2	2	100.00%
Total	114	114	111	3				91	97.37%			114	111	97.37%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Lila Cockrell/South San
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
3,492		452			16,879	17,664	17,814	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date			
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	95						100.00%			95	95	100.00
2 Bedrooms	5	5	5						100.00%			5	5	100.00
Total	100	100	100						100.00%			100	100	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mirasol/CTK/Rangel
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
105,106		15,970			23,198	28,457	27,076	3	0	5	123	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date				
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	71	71	71							100.00%			71	71	100.00
2 Bedrooms	66	66	65	1				30		98.48%			66	65	98.48%
3 Bedrooms	102	102	102							100.00%			102	102	100.00
4 Bedrooms	6	6	6							100.00%			6	6	100.00
5 Bedrooms	3	3	3							100.00%			3	3	100.00
Total	248	248	247	1				30		99.60%			248	247	99.60%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mission Park
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,828		8,678			6,604	12,558	12,829	3	0	3	35	20.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			8	8	100.00
2 Bedrooms	43	43	42	1				30	97.67%			43	42	97.67%
3 Bedrooms	33	33	32	1				30	96.97%			33	32	96.97%
4 Bedrooms	10	10	8	2				61	80.00%			10	8	80.00%
5 Bedrooms	6	6	6						100.00%			6	6	100.00
Total	100	100	96	4				122	96.00%			100	96	96.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Parkview/College Park
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Lease Up	
											Traffic	Days
123,532		5,591			39,785	41,327	42,073	2	2	2	20	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	91	5				152	94.79%			96	91	94.79%
1 Bedroom	116	116	114	2				61	98.28%			116	114	98.28%
2 Bedrooms	18	18	18						100.00%			18	18	100.00%
3 Bedrooms	1	1	1						100.00%			1	1	100.00%
Total	231	231	224	7				213	96.97%			231	224	96.97%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pin Oak I
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
17,811		(2,039)			11,887	12,102	11,646	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	12						100.00%			12	12	100.00
1 Bedroom	36	36	36						100.00%			36	36	100.00
2 Bedrooms	2	2	1	1				30	50.00%			2	1	50.00%
Total	50	50	49	1				30	98.00%			50	49	98.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Riverside/Midway/Linda Lou
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
150		9,897			4,559	13,714	13,761	2	0	2	25	20.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	30	30	30							100.00%		30	30	100.00%
2 Bedrooms	37	37	36	1				30		97.30%		37	36	97.30%
3 Bedrooms	37	37	36	1				30		97.30%		37	36	97.30%
Total	104	104	102	2				61		98.08%		104	102	98.08%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sun Park/Frank Hornsby
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
607		5,463			24,707	24,889	24,455	0	2	1	20	25.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	117	2				61	98.32%			119	117	98.32%
2 Bedrooms	5	5	5						100.00%			5	5	100.00%
Total	124	124	122	2				61	98.39%			124	122	98.39%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sutton Homes/Le Chalet
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,203,397		(618)			7,449	7,603	7,541	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1			30	95.83%				24	23	95.83%
2 Bedrooms	10	10	10					100.00%				10	10	100.00%
Total	34	34	33	1			30	97.06%				34	33	97.06%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Veramendi
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
176,369		16,144			(4,381)	16,439	21,426	2	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			12	12	100.00
2 Bedrooms	62	62	61	1				30	98.39%			62	61	98.39%
3 Bedrooms	54	54	54						100.00%			54	54	100.00
4 Bedrooms	32	32	32						100.00%			32	32	100.00
5 Bedrooms	6	6	6						100.00%			6	6	100.00
Total	166	166	165	1				30	99.40%			166	165	99.40%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
WC White
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
100,772		(3,645)			14,000	13,994	13,484	3	0	4	67	81.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	69	69	69							100.00%			69	69	100.00
2 Bedrooms	6	6	5	1				30		83.33%			6	5	83.33%
Total	75	75	74	1				30		98.67%			75	74	98.67%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Westway/H Gonzalez
 For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
4,255		19,962			(54,268)	18,528	20,117	4	5	5	35	15.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	65	52	13	4			395	80.00%			65	52	80.00%
2 Bedrooms	46	42	38	4	4			122	90.48%			42	38	90.48%
3 Bedrooms	62	62	56	6				183	90.32%			62	56	90.32%
4 Bedrooms	26	26	25	1				30	96.15%			26	25	96.15%
Total	203	195	171	24	8			730	87.69%			195	171	87.69%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
Group B
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			July	Last Year			Two Years Ago			
			June	May	April		June	May	April	July	June	May	April
4,514,594		128,757	301,377	455,051	450,795	427,607	402,688	438,289	431,988	427,054	415,695	422,209	415,464

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	9						9			0.00				
Efficiencies	312	312	293	19				93.91%	312	295	94.55%	312	293	93.91%
1 Bedroom	832	832	744	88				89.42%	832	758	91.11%	832	744	89.42%
2 Bedrooms	1,028	1,028	957	71				93.09%	1,028	978	95.14%	1,028	957	93.09%
3 Bedrooms	433	433	393	40				90.76%	433	407	94.00%	433	393	90.76%
4 Bedrooms	38	38	31	7				81.58%	38	31	81.58%	38	31	81.58%
5 Bedrooms	3	3	3					100.00%	3	3	100.00%	3	3	100.00%
Total Units	2,655	2,646	2,421	225			9	91.50%	2,646	2,472	93.11%	2,646	2,421	91.50%

San Antonio Housing Authority
Property Management Monthly Report
Alazan/Guadalupe
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,553,793		110,784			69,704	86,893	80,531	5	4	22	59	19.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
Efficiency	40	40	39	1				30	97.50%			40	39	97.50%
1 Bedroom	16	16	16						100.00%			16	16	100.00
2 Bedrooms	495	495	470	25				760	94.95%			495	470	94.95%
3 Bedrooms	180	180	169	11				335	93.89%			180	169	93.89%
4 Bedrooms	9	9	8	1				30	88.89%			9	8	88.89%
Total	741	740	702	38			1	1,156	94.86%			740	702	94.86%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Blanco/San Pedro Arms
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
221,043		(6,059)			28,149	27,658	27,732	1	1	1	10	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	61	1				30	98.39%			62	61	98.39%
1 Bedroom	50	50	50						100.00%			50	50	100.00%
2 Bedrooms	4	4	4						100.00%			4	4	100.00%
Total	116	116	115	1				30	99.14%			116	115	99.14%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Cheryl West/TL Shaley
 For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
200,298		10,233			226	19,984	19,896	5	30	0	76	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	13	1				30	92.86%			14	13	92.86%
2 Bedrooms	66	66	60	6				183	90.91%			66	60	90.91%
3 Bedrooms	58	58	54	4				122	93.10%			58	54	93.10%
4 Bedrooms	10	10	6	4				122	60.00%			10	6	60.00%
Total	148	148	133	15				456	89.86%			148	133	89.86%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Cross Creek/Rutledge/Beldon
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
99,303		18,113			(25,166)	23,396	22,726	1	1	1	1	8.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	21						100.00%			21	21	100.00
2 Bedrooms	74	74	64	10				304	86.49%			74	64	86.49%
3 Bedrooms	63	63	54	9				274	85.71%			63	54	85.71%
4 Bedrooms	9	9	8	1				30	88.89%			9	8	88.89%
Total	167	167	147	20				608	88.02%			167	147	88.02%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lewis Chatham
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
196,897		(4,152)			26,764	27,058	27,556	0	68	68	108	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	70	2				61	97.22%			72	70	97.22%
1 Bedroom	42	42	41	1				30	97.62%			42	41	97.62%
2 Bedrooms	4	4	4						100.00%			4	4	100.00%
3 Bedrooms	1	1	1						100.00%			1	1	100.00%
Total	119	119	116	3				91	97.48%			119	116	97.48%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lincoln Heights
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
16,678		16,033			21,327	45,668	46,765	13	126	9	22	9.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
Agency Units	8						8			0.00					0.00
1 Bedroom	91	91	87	4					122	95.60%		91	87	95.60%	
2 Bedrooms	154	154	140	14					426	90.91%		154	140	90.91%	
3 Bedrooms	81	81	76	5					152	93.83%		81	76	93.83%	
4 Bedrooms	4	4	4							100.00%		4	4	100.00%	
Total	338	330	307	23			8	700	93.03%			330	307	93.03%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Madonna/Sahara Ramsey
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Lease Up	
											Traffic	Days
21,896		2,631			21,810	19,625	19,702	4	0	2	130	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	36	36	36						100.00%				36	36	100.00
2 Bedrooms	40	40	39	1				30	97.50%				40	39	97.50%
Total	<u>76</u>	<u>76</u>	<u>75</u>	<u>1</u>				<u>30</u>	<u>98.68%</u>				<u>76</u>	<u>75</u>	<u>98.68%</u>

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Scattered Sites
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
28,460		34,114			(26,722)	22,705	22,810	2	1	0	18	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	1	1	1						100.00%			1	1	100.00
3 Bedrooms	157	157	154	3				91	98.09%			157	154	98.09%
4 Bedrooms	5	5	5						100.00%			5	5	100.00
Total	163	163	160	3				91	98.16%			163	160	98.16%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Springview Convent
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
								2	2	1	20	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
Total										0.00					0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(1,238)		2,956			3,332	31,296	29,864	0	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	20	1				30	95.24%			21	20	95.24%
1 Bedroom	42	42	41	1				30	97.62%			42	41	97.62%
2 Bedrooms	86	86	84	2				61	97.67%			86	84	97.67%
3 Bedrooms	32	32	24	8				243	75.00%			32	24	75.00%
4 Bedrooms	1	1		1				30	0.00			1		0.00
Total	182	182	169	13				395	92.86%			182	169	92.86%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Tarry Towne/Escondida/Wmsburg
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
65,945		(10,084)			34,555	36,431	34,721	0	1	0	16	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	103	103	102	1				30	99.03%				103	102	99.03%
2 Bedrooms	30	30	29	1				30	96.67%				30	29	96.67%
Total	133	133	131	2				61	98.50%				133	131	98.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Victoria Plaza/Schnabel
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Lease Up	
											Traffic	Days
361,965		6,019			43,507	50,091	54,346	4	3	0	391	83.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16	16	4	12				365	25.00%			16	4	25.00%
1 Bedroom	218	218	141	77				2,342	64.68%			218	141	64.68%
2 Bedrooms	20	20	9	11				335	45.00%			20	9	45.00%
3 Bedrooms	1	1	1						100.00%			1	1	100.00%
Total	255	255	155	100				3,042	60.78%			255	155	60.78%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa Hermosa/M McGuire
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
75,965		(5,135)			30,683	31,117	31,145	0	2	2	67	5.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	59	1				30	98.33%			60	59	98.33%
1 Bedroom	58	58	55	3				91	94.83%			58	55	94.83%
2 Bedrooms	11	11	11						100.00%			11	11	100.00%
Total	129	129	125	4				122	96.90%			129	125	96.90%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa Tranchese
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
299,849		(8,115)			48,497	48,432	48,443	5	3	8	130	38.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	40	1				30	97.56%			41	40	97.56%
1 Bedroom	141	141	141						100.00%			141	141	100.00
2 Bedrooms	19	19	19						100.00%			19	19	100.00
Total	201	201	200	1				30	99.50%			201	200	99.50%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Wheatley/Olive Pk/Village East
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days	
1,275,633		(4,234)			(391)	7,402	7,567	0	0	1	279	15.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	24	1			30	96.00%				25	24	96.00%
3 Bedrooms	17	17	14	3			91	82.35%				17	14	82.35%
4 Bedrooms	5	5	5					100.00%				5	5	100.00%
5 Bedrooms	3	3	3					100.00%				3	3	100.00%
Total	50	50	46	4			122	92.00%				50	46	92.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
Third Party Managed Properties
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			June	May	April	July	June	May	April	July	June	May	April	
318,151		11,573	(70,921)			61,119	(91,418)		8,060	5,085	746			(54)

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	111	111	108	3				97.30%	111	109	98.20%	111	108	97.30%
2 Bedrooms	231	231	221	10				95.67%	231	222	96.10%	231	221	95.67%
3 Bedrooms	104	104	96	8				92.31%	104	96	92.31%	104	96	92.31%
4 Bedrooms	7	7	7					100.00%	7	7	100.00%	7	7	100.00%
Total Units	453	453	432	21				95.36%	453	434	95.81%	453	432	95.36%

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(718)		(349)			(11,223)			0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	8	2				61	80.00%			10	8	80.00%
2 Bedrooms	9	9	9						100.00%			9	9	100.00%
3 Bedrooms	6	6	6						100.00%			6	6	100.00%
Total	25	25	23	2				61	92.00%			25	23	92.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
6,047		59			(12,366)			0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			6	6	100.00
2 Bedrooms	10	10	8	2				61	80.00%			10	8	80.00%
3 Bedrooms	5	5	5						100.00%			5	5	100.00
Total	21	21	19	2				61	90.48%			21	19	90.48%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
East Meadows
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
		296					0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Total									0.00					0.00

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Gardens at San Juan Square
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary					
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
192,619		1,134			(3,529)			0	0	0	0	0.00	

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			3	3	100.00
2 Bedrooms	33	33	33						100.00%			33	33	100.00
3 Bedrooms	24	24	21	3				91	87.50%			24	21	87.50%
4 Bedrooms	3	3	3						100.00%			3	3	100.00
Total	63	63	60	3				91	95.24%			63	60	95.24%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History	Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
63,366		669			(1,152)	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			14	14	100.00
2 Bedrooms	26	26	26						100.00%			26	26	100.00
3 Bedrooms	9	9	8	1				30	88.89%			9	8	88.89%
Total	49	49	48	1				30	97.96%			49	48	97.96%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrown Seniors Pavillion
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic	Lease Up Days
9,758		(40)					0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	20	20	20						100.00%				20	20	100.00
2 Bedrooms	19	19	17	2				61	89.47%				19	17	89.47%
Total	39	39	37	2				61	94.87%				39	37	94.87%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days	
8,644		6,502			(6,293)		0	0	0	26	15.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	18	1				30	94.74%			19	18	94.74%
2 Bedrooms	20	20	19	1				30	95.00%			20	19	95.00%
3 Bedrooms	11	11	11						100.00%			11	11	100.00%
Total	50	50	48	2				61	96.00%			50	48	96.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
13,408		967			(1,512)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	13						100.00%			13	13	100.00
2 Bedrooms	16	16	15	1				30	93.75%			16	15	93.75%
3 Bedrooms	17	17	15	2				61	88.24%			17	15	88.24%
Total	46	46	43	3				91	93.48%			46	43	93.48%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square II
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
10,738		574			(3,617)			0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			2	2	100.00
2 Bedrooms	24	24	24						100.00%			24	24	100.00
3 Bedrooms	20	20	19	1				30	95.00%			20	19	95.00%
4 Bedrooms	2	2	2						100.00%			2	2	100.00
Total	48	48	47	1				30	97.92%			48	47	97.92%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sutton Oaks Phase I
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,348		1,340			(26,019)			0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Current Month							Year-to-Date			
				Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			10	10	100.00
2 Bedrooms	34	34	31	3				91	91.18%			34	31	91.18%
3 Bedrooms	5	5	5						100.00%			5	5	100.00
Total	49	49	46	3				91	93.88%			49	46	93.88%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Alhambra
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary					
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
3,490								0	0	0	0	0.00	

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	9	9	9						100.00%			9	9	100.00
2 Bedrooms	5	5	5						100.00%			5	5	100.00
Total	14	14	14						100.00%			14	14	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Park at Sutton Oaks
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History		Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
9,452		421			(5,210)		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	5						100.00%			5	5	100.00
2 Bedrooms	35	35	34	1				30	97.14%			35	34	97.14%
3 Bedrooms	7	7	6	1				30	85.71%			7	6	85.71%
4 Bedrooms	2	2	2						100.00%			2	2	100.00
Total	49	49	47	2				61	95.92%			49	47	95.92%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Beacon
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			June	May	April	July	June	May	April	July	June	May	April
12,334,549	2,094,389	90,855	1,328,904	1,594,416	1,597,105	1,503,663	1,504,189	1,484,639	1,527,025	1,504,274	1,498,768	1,501,557	1,441,860

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	114	114	108	6				94.74%	114	109	95.61%	114	108	94.74%
1 Bedroom	1,605	1,605	1,490	115				92.83%	1,605	1,492	92.96%	1,605	1,490	92.83%
2 Bedrooms	1,027	1,027	875	152				85.20%	1,027	950	92.50%	1,027	875	85.20%
3 Bedrooms	155	155	220	(65)				141.94%	155	147	94.84%	155	220	141.94%
Total Units	2,901	2,901	2,693	208				92.83%	2,901	2,698	93.00%	2,901	2,693	92.83%

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
SAHA Managed Properties
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			July	Last Year			Two Years Ago			
			June	May	April		June	May	April	July	June	May	April
6,981,949	1,269,580	91,315	282,980	540,046	538,365	507,019	498,949	489,107	533,050	506,071	501,349	512,300	492,912

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	113	113	108	5				95.58%	113	108	95.58%	113	108	95.58%
1 Bedroom	531	531	506	25				95.29%	531	510	96.05%	531	506	95.29%
2 Bedrooms	392	392	377	15				96.17%	392	380	96.94%	392	377	96.17%
3 Bedrooms	36	36	35	1				97.22%	36	34	94.44%	36	35	97.22%
Total Units	1,072	1,072	1,026	46				95.71%	1,072	1,032	96.27%	1,072	1,026	95.71%

**San Antonio Housing Authority
Property Management Monthly Report
SAHDC Bella Claire Apts.
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Lease Up	
											Traffic	Days
59,656	8,849	5,153			38,075	37,479	37,440	2	0	1	38	13.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	26	1				30	96.30%			27	26	96.30%
2 Bedrooms	40	40	40						100.00%			40	40	100.00%
Total	67	67	66	1				30	98.51%			67	66	98.51%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Burning Tree
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,796,433		(7,472)			68,906	69,434	67,977	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	81	3				91	96.43%			84	81	96.43%
2 Bedrooms	24	24	23	1				30	95.83%			24	23	95.83%
Total	108	108	104	4				122	96.30%			108	104	96.30%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Castlepoint
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Lease Up	
											Traffic	Days
1,553,331	66,000	11,377			111,605	114,712	114,635	8	7	6	210	2.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	24	24	23	1				30	95.83%			24	23	95.83%
1 Bedroom	136	136	125	11				335	91.91%			136	125	91.91%
2 Bedrooms	60	60	60						100.00%			60	60	100.00%
Total	220	220	208	12				365	94.55%			220	208	94.55%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Churchill Estates, LLC
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days	
493,033	24,248	10,188			33,777	31,227	32,236	0	0	0	56	1.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	39	1				30	97.50%			40	39	97.50%
Total	40	40	39	1				30	97.50%			40	39	97.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHDC Dietrich Road
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
167,890		8,567			16,551	17,137	16,664	0	1	2	15	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18	17	1				30	94.44%			18	17	94.44%
3 Bedrooms	12	12	11	1				30	91.67%			12	11	91.67%
Total	30	30	28	2				61	93.33%			30	28	93.33%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Encanta Villas
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Lease Up Traffic Days	
449,021	150,000	19,481			41,262	37,576	38,377	2	0	1	26	185.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56	56						100.00%			56	56	100.00
Total	56	56	56						100.00%			56	56	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SA Finance Corporation
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
		5,611			1,225	1,225	1,225	0	1	0	1	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	1	1	1						100.00%			1	1	100.00
3 Bedrooms	2	2	1	1				30	50.00%			2	1	50.00%
Total	3	3	2	1				30	66.67%			3	2	66.67%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAH Homeownership
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
		11,916			578	578	578	0	1	0	2	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	3	3	1	2			61	33.33%				3	1	33.33%
4 Bedrooms	1	1	1				100.00%					1	1	100.00%
Total	4	4	2	2			61	50.00%				4	2	50.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Homestead
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
188,696		21,524			82,576	82,628	83,302	5	17	6	88	3.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	17						100.00%			17	17	100.00
1 Bedroom	70	70	65	5				152	92.86%			70	65	92.86%
2 Bedrooms	46	46	42	4				122	91.30%			46	42	91.30%
3 Bedrooms	24	24	24						100.00%			24	24	100.00
Total	157	157	148	9				274	94.27%			157	148	94.27%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC La Providencia
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
557,022		11,053			42,446	45,441	43,187	5	11	3	90	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	34	34	31	3				91	91.18%			34	31	91.18%
1 Bedroom	32	32	30	2				61	93.75%			32	30	93.75%
2 Bedrooms	24	24	22	2				61	91.67%			24	22	91.67%
Total	90	90	83	7				213	92.22%			90	83	92.22%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pecan Hill
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
510,873		420			24,822	24,431	24,904	1	0	0	23	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	18						100.00%			18	18	100.00
1 Bedroom	78	78	78						100.00%			78	78	100.00
2 Bedrooms	4	4	4						100.00%			4	4	100.00
Total	100	100	100						100.00%			100	100	100.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sunshine Plaza
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
987,562		3,994			21,373	21,572	20,684	1	0	1	3	124.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	20	20	19	1				30	95.00%			20	19	95.00%
1 Bedroom	80	80	77	3				91	96.25%			80	77	96.25%
Total	100	100	96	4				122	96.00%			100	96	96.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa De Valencia
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
206,218	260,774	7,030			(198,412)	58,409	58,959	0	15	1	31	69.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			24	24	100.00
2 Bedrooms	80	80	74	6				183	92.50%			80	74	92.50%
Total	104	104	98	6				183	94.23%			104	98	94.23%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
Third Party Managed Properties
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			June	May	April	July	June	May	April	July	June	May	April
5,352,601	824,809	(460)	1,045,924	1,054,371	1,058,740	996,643	1,005,240	995,532	993,975	998,203	997,419	989,257	948,948

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1		1				0.00	1	1	100.00%	1		0.00
1 Bedroom	1,074	1,074	984	90				91.62%	1,074	982	91.43%	1,074	984	91.62%
2 Bedrooms	635	635	498	137				78.43%	635	570	89.76%	635	498	78.43%
3 Bedrooms	119	119	185	(66)				155.46%	119	113	94.96%	119	185	155.46%
Total Units	1,829	1,829	1,667	162				91.14%	1,829	1,666	91.09%	1,829	1,667	91.14%

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I LLC
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
969,073	371,570				82,377	71,846	81,808	0	0	3	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	57	3			91	95.00%				60	57	95.00%
2 Bedrooms	48	48	45	3			91	93.75%				48	45	93.75%
3 Bedrooms	16	16	15	1			30	93.75%				16	15	93.75%
Total	124	124	117	7			213	94.35%				124	117	94.35%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II, LLC
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
576					65,482	64,250	64,216	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	48	48	47	1			30	97.92%				48	47	97.92%
2 Bedrooms	40	40	36	4			122	90.00%				40	36	90.00%
3 Bedrooms	16	16	15	1			30	93.75%				16	15	93.75%
Total	104	104	98	6			183	94.23%				104	98	94.23%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Courtland Heights
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(5,106)	16,801				40,354	40,366	41,356	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1			30	95.83%				24	23	95.83%
2 Bedrooms	24	24	23	1			30	95.83%				24	23	95.83%
3 Bedrooms	8	8	7	1			30	87.50%				8	7	87.50%
Total	56	56	53	3			91	94.64%				56	53	94.64%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Monterrey Park
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
90,690		(460)			123,257	124,955	123,758	0	5	7	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	107	5			152	95.54%				112	107	95.54%
2 Bedrooms	88	88	13	75			2,281	14.77%				88	13	14.77%
3 Bedrooms			72	(72)			(2,190)	0.00					72	0.00
Total	200	200	192	8			243	96.00%				200	192	96.00%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Reagan West Apts.
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
4,810	101,966				(4,028)	6,683	6,496	0	0	0	2	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			3	3	100.00
2 Bedrooms	8	8	8						100.00%			8	8	100.00
3 Bedrooms	4	4	4						100.00%			4	4	100.00
Total	15	15	15						100.00%			15	15	100.00

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sendero I PFC (Crown Meadows)
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,279,902					170,450	171,620	170,608	8	0	11	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	70						100.00%			70	70	100.00
2 Bedrooms	98	98	95	3				91	96.94%			98	95	96.94%
3 Bedrooms	24	24	24						100.00%			24	24	100.00
Total	192	192	189	3				91	98.44%			192	189	98.44%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek I
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
41,193	75,935				75,003	70,113	75,986	0	1	13	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	171	17				517	90.96%			188	171	90.96%
2 Bedrooms	64	64	46	18				548	71.88%			64	46	71.88%
3 Bedrooms	1	1	1						100.00%			1	1	100.00%
Total	253	253	218	35				1,065	86.17%			253	218	86.17%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek II
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
21,315	58,803				46,316	56,366	51,750	0	4	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1		1				30	0.00			1		0.00
1 Bedroom	194	194	175	19				578	90.21%			194	175	90.21%
2 Bedrooms	1	1		1				30	0.00			1		0.00
Total	196	196	175	21				639	89.29%			196	175	89.29%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Towering Oaks, LLC
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
481,209	113,290				93,769	94,816	94,668	0	5	8	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	64	64	62	2				61	96.88%				64	62	96.88%
2 Bedrooms	64	64	61	3				91	95.31%				64	61	95.31%
Total	128	128	123	5				152	96.09%				128	123	96.09%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 SAHFC Vera Cruz
 For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
128,064	3,743				14,187	13,240	13,463	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	25	2			61	92.59%				27	25	92.59%
2 Bedrooms	2	2	2				100.00%					2	2	100.00%
Total	29	29	27	2			61	93.10%				29	27	93.10%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Woodhill Apts. PFC
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017			Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,340,875	57,770				338,756	340,116	334,631	6	20	9	33	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	284	284	244	40			1,217	85.92%				284	244	85.92%
2 Bedrooms	198	198	169	29			882	85.35%				198	169	85.35%
3 Bedrooms	50	50	47	3			91	94.00%				50	47	94.00%
Total	532	532	460	72			2,190	86.47%				532	460	86.47%

Maintenance Summary

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	9,176,739	=	2.64																															
	Curr Liab Exc Curr Prtn LTD	(3,479,009)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	5,697,730	=	2.11																															
	Average Monthly Operating and Other Expenses	2,702,611			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		58.41			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	316,979	=	0.33																															
	Total Tenant Revenue	975,260			IR < 1.50																														
MASS	Days Receivable Outstanding: 10.62																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,224,527)	=	0.45																															
	Total Operating Expenses	2,702,611			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.63</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>21.63</td> <td>25</td> <td>Total Points</td> <td>8.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	0.00	5	MENAR	7.63	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	21.63	25	Total Points	8.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	7.63	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	21.63	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	7,307,004	=	2.06																															
	Curr Liab Exc Curr Prtn LTD	(3,551,933)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	3,755,071	=	1.57																															
	Average Monthly Operating and Other Expenses	2,386,356			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	415,022	=	0.41																															
	Total Tenant Revenue	1,010,812			IR < 1.50																														
MASS	Days Receivable Outstanding: 12.83																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(784,076)	=	0.33																															
	Total Operating Expenses	2,386,356			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.84</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.84</td> <td>25</td> <td>Total Points</td> <td>16.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	0.00	5	MENAR	6.84	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	20.84	25	Total Points	16.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	6.84	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.84	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
2,990,737				
Average Dwelling Rent				
Actual/UML	892,280	5,596	159.45	
Budget/UMA	925,245	6,003	154.13	
Increase (Decrease)	(32,966)	(407)	5.32	

Excess Cash				
1,341,989				
Average Dwelling Rent				
Actual/UML	933,329	5,800	160.92	
Budget/UMA	926,529	5,992	154.63	
Increase (Decrease)	6,800	(192)	6.29	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.16	29.64 %
Supplies and Materials	32.81	6.65
Fleet Costs	3.09	0.63
Outside Services	86.13	17.47
Utilities	75.61	15.33
Protective Services	4.13	0.84
Insurance	3.89	15.52
Other Expenses	18.79	3.81
Total Average Expense	\$ 370.62	89.90 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.98	29.55 %
Supplies and Materials	13.10	2.78
Fleet Costs	4.74	1.01
Outside Services	54.93	11.68
Utilities	54.87	11.82
Protective Services	4.08	0.87
Insurance	25.67	11.82
Other Expenses	21.16	4.50
Total Average Expense	\$ 317.54	74.04 %

KFI - FY Comparison for Public Housing Properties - 6,025 Units
Period Ending July 31, 2017

GIJdeKeyFinancialIndicatorsByLineOfBusiness
rp_GIJdeKeyFinancialIndicatorsByLineOfBusine
8/11/2017 3:54:20PM

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Prop to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, adjusted size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units
 Period Ending July 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
 rp_GIJdeKeyFinancialIndicatorsByCompany
 8/11/2017 3:54:05PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,674,234	=	4.38																															
	Curr Liab Exc Curr Prtn LTD	(382,010)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,292,224	=	3.63																															
	Average Monthly Operating and Other Expenses	356,337			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		36.55			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	96,206	=	0.85																															
	Total Tenant Revenue	112,909			IR < 1.50																														
Days Receivable Outstanding: 0.85																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(163,924)	=	0.46																															
	Total Operating Expenses	356,337			IR < 0.75																														
MASS	Occupancy	Loss	Occ %																																
	Current Month	5.26%	94.86%																																
	Year-to-Date	5.26%	94.86%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>9.85</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.85</td> <td>25</td> <td>Total Points</td> <td>12.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	0.00	5	MENAR	9.85	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	23.85	25	Total Points	12.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	9.85	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	23.85	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,395,503	=	3.98																															
	Curr Liab Exc Curr Prtn LTD	(350,907)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,044,596	=	4.46																															
	Average Monthly Operating and Other Expenses	234,457			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	60,188	=	0.51																															
	Total Tenant Revenue	117,514			IR < 1.50																														
Days Receivable Outstanding: 15.88																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(104,232)	=	0.44																															
	Total Operating Expenses	234,457			IR < 0.75																														
MASS	Occupancy	Loss	Occ %																																
	Current Month	2.29 %	97.84%																																
	Year-to-Date	2.29 %	97.84%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.07</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.07</td> <td>25</td> <td>Total Points</td> <td>16.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	0.00	5	MENAR	11.07	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	25.07	25	Total Points	16.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.07	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.07	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
931,585			

Excess Cash			
806,533			

Average Dwelling Rent			
Actual/UML	86,768	702	123.60
Budget/UMA	86,298	740	116.62
Increase (Decrease)	470	-38	6.98

Average Dwelling Rent			
Actual/UML	77,583	724	107.16
Budget/UMA	73,381	740	99.16
Increase (Decrease)	4,202	-16	8.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.95	27.71 %
Supplies and Materials	51.40	9.37
Fleet Costs	2.99	0.55
Outside Services	138.50	25.26
Utilities	68.73	12.54
Protective Services	2.43	0.44
Insurance	0.77	12.54
Other Expenses	10.36	1.89
Total Average Expense	\$ 427.14	90.29 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 130.12	24.52 %
Supplies and Materials	14.97	2.82
Fleet Costs	5.59	1.05
Outside Services	45.76	8.62
Utilities	55.06	10.37
Protective Services	5.13	0.97
Insurance	19.33	10.37
Other Expenses	13.72	2.58
Total Average Expense	\$ 289.68	61.32 %

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	213,438	=	2.15	
	Curr Liab Exc Curr Prtn LTD	(99,329)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	114,109	=	1.75	
	Average Monthly Operating and Other Expenses	65,029			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	-5,948	=	-0.22	
	Total Tenant Revenue	27,254			IR < 1.50
	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(66,026)	=	1.02	
	Total Operating Expenses	65,029			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	0.86%	99.14%		
	Year-to-Date	0.86%	99.14%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.11	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.11	25	Total Points	23.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	150,262	=	2.38	
	Curr Liab Exc Curr Prtn LTD	(63,190)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	87,072	=	2.32	
	Average Monthly Operating and Other Expenses	37,526			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,635	=	0.09	
	Total Tenant Revenue	28,994			IR < 1.50
	Days Receivable Outstanding: 2.97				
MASS	Accounts Payable (AP)				
	Accounts Payable	(23,992)	=	0.64	
	Total Operating Expenses	37,526			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	0.86 %	99.14%		
	Year-to-Date	0.86 %	99.14%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
49,080				
Average Dwelling Rent				
Actual/UML	28,133	115	244.63	
Budget/UMA	28,798	116	248.26	
Increase (Decrease)	-665	-1	-3.63	

Excess Cash				
49,345				
Average Dwelling Rent				
Actual/UML	27,020	115	234.96	
Budget/UMA	28,722	116	247.60	
Increase (Decrease)	-1,702	-1	-12.65	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.61	35.99 %
Supplies and Materials	8.57	2.06
Fleet Costs	0.25	0.06
Outside Services	66.22	15.93
Utilities	220.08	52.95
Protective Services	6.50	1.56
Insurance	0.61	52.95
Other Expenses	15.76	3.79
Total Average Expense	\$ 467.61	165.30 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 42.91	9.80 %
Supplies and Materials	8.84	2.02
Fleet Costs	0.63	0.14
Outside Services	49.12	11.22
Utilities	123.79	28.27
Protective Services	0.00	0.00
Insurance	9.56	28.27
Other Expenses	15.58	3.56
Total Average Expense	\$ 250.43	83.28 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	92,486	=	39.23	
	Curr Liab Exc Curr Prtn LTD	(2,358)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	90,128	=	8.07	
	Average Monthly Operating and Other Expenses	11,167			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	-207	=	0.00	
	Total Tenant Revenue	0			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
	Accounts Payable (AP)				
	Accounts Payable	(1,888)	=	0.17	
MASS	Total Operating Expenses	11,167			IR < 0.75
	Occupancy	Loss	Occ %		
	Current Month	0.00%	0.00%		
MASS	Year-to-Date	0.00%	0.00%		IR >= 0.98
	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	0.00 16	
	Total Points	25.00 25	Total Points	9.00 25	
Capital Fund Occupancy					5.00

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	29,353	=	1.75	
	Curr Liab Exc Curr Prtn LTD	(16,735)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	12,618	=	2.92	
	Average Monthly Operating and Other Expenses	4,319			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(207)	=	0.00	
	Total Tenant Revenue	0			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
	Accounts Payable (AP)				
	Accounts Payable	(858)	=	0.20	
MASS	Total Operating Expenses	4,319			IR < 0.75
	Occupancy	Loss	Occ %		
	Current Month	0.00 %	0.00%		
MASS	Year-to-Date	0.00 %	0.00%		IR >= 0.98
	FASS KFI	MP	MASS KFI	MP	
	QR	10.82 12	Accts Recvble	5.00 5	
MASS	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	0.00 16	
	Total Points	12.82 25	Total Points	9.00 25	
Capital Fund Occupancy					5.00

Excess Cash	
	78,960

Excess Cash	
	8,299

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	48	0.00
Increase (Decrease)	0	-48	0.00

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	48	0.00
Increase (Decrease)	0	-48	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	5.40 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	59.43
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	0.59
Total Average Expense	\$ 0.00	65.42 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	0.00%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	0.00
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	0.00
Total Average Expense	\$ 0.00	0.00%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,084,700	=	3.76																															
	Curr Liab Exc Curr Prtn LTD	(288,308)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	796,392	=	2.59																															
	Average Monthly Operating and Other Expenses	307,225			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		11.13																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,251	=	0.04																															
	Total Tenant Revenue	29,118			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.04																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(107,238)	=	0.35																															
	Total Operating Expenses	307,225			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>8.34</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>22.34</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	8.34	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	22.34	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.34	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	22.34	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,135,986	=	5.00																															
	Curr Liab Exc Curr Prtn LTD	(227,254)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	908,732	=	4.49																															
	Average Monthly Operating and Other Expenses	202,562			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	18,663	=	0.34																															
	Total Tenant Revenue	54,130			IR < 1.50																														
MASS	Days Receivable Outstanding: 10.69																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(74,426)	=	0.37																															
	Total Operating Expenses	202,562			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.11</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.11</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.11	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	25.11	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.11	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.11	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
489,172			

Excess Cash			
703,833			

Average Dwelling Rent			
Actual/UML	50,776	457	111.11
Budget/UMA	46,833	494	94.80
Increase (Decrease)	3,943	-37	16.30

Average Dwelling Rent			
Actual/UML	43,959	477	92.16
Budget/UMA	50,812	494	102.86
Increase (Decrease)	-6,853	-17	-10.70

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.74	29.19 %
Supplies and Materials	70.21	12.00
Fleet Costs	2.38	0.41
Outside Services	147.13	25.15
Utilities	86.50	14.79
Protective Services	6.16	1.05
Insurance	3.75	14.79
Other Expenses	11.31	1.93
Total Average Expense	\$ 498.19	99.32 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.28	28.05 %
Supplies and Materials	19.00	3.48
Fleet Costs	7.97	1.46
Outside Services	72.67	13.30
Utilities	19.31	3.53
Protective Services	16.00	2.93
Insurance	44.47	3.53
Other Expenses	14.94	2.73
Total Average Expense	\$ 347.63	59.01 %

KFI - FY Comparison for Cheryl West/TL Shaley - 148 Units
 Period Ending July 31, 2017

		This Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	231,724	= 4.29																				
	Curr Liab Exc Curr Prtn LTD	(54,064)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	177,659	= 3.38																				
	Average Monthly Operating and Other Expenses	52,630	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	11,892	= 0.57																				
	Total Tenant Revenue	21,014	IR < 1.50																				
Days Receivable Outstanding: 0.57																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(17,837)	= 0.34																				
	Total Operating Expenses	52,630	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>10.14%</td> <td>89.86%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>10.14%</td> <td>89.86%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	10.14%	89.86%		Year-to-Date	10.14%	89.86%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	10.14%	89.86%																					
Year-to-Date	10.14%	89.86%	IR >= 0.98																				
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>0.00 5</td> </tr> <tr> <td>MENAR</td> <td>9.48 11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>0.00 16</td> </tr> <tr> <td>Total Points</td> <td>23.48 25</td> <td>Total Points</td> <td>4.00 25</td> </tr> </tbody> </table>				FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	9.48 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	0.00 16	Total Points	23.48 25	Total Points	4.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	12.00 12	Accts Recvble	0.00 5																				
MENAR	9.48 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	0.00 16																				
Total Points	23.48 25	Total Points	4.00 25																				
Capital Fund Occupancy																							
5.00																							

		Last Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	152,540	= 2.34																				
	Curr Liab Exc Curr Prtn LTD	(65,121)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	87,420	= 1.41																				
	Average Monthly Operating and Other Expenses	62,044	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	3,640	= 0.20																				
	Total Tenant Revenue	18,604	IR < 1.50																				
Days Receivable Outstanding: 6.07																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(10,463)	= 0.17																				
	Total Operating Expenses	62,044	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.73 %</td> <td>95.27%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>4.73 %</td> <td>95.27%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	4.73 %	95.27%		Year-to-Date	4.73 %	95.27%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	4.73 %	95.27%																					
Year-to-Date	4.73 %	95.27%	IR >= 0.98																				
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>2.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>14.00 25</td> <td>Total Points</td> <td>14.00 25</td> </tr> </tbody> </table>				FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	2.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	14.00 25	Total Points	14.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	12.00 12	Accts Recvble	2.00 5																				
MENAR	0.00 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	8.00 16																				
Total Points	14.00 25	Total Points	14.00 25																				
Capital Fund Occupancy																							
5.00																							

Excess Cash			
125,029			
Average Dwelling Rent			
Actual/UML	19,502	133	146.63
Budget/UMA	19,948	148	134.78
Increase (Decrease)	-446	-15	11.85

Excess Cash			
24,824			
Average Dwelling Rent			
Actual/UML	18,268	141	129.56
Budget/UMA	15,002	148	101.37
Increase (Decrease)	3,266	-7	28.19

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 99.83	18.65 %
Supplies and Materials	28.91	5.40
Fleet Costs	0.88	0.16
Outside Services	83.12	15.53
Utilities	41.09	7.68
Protective Services	1.14	0.21
Insurance	9.53	9.89
Other Expenses	23.42	4.37
Total Average Expense	\$ 287.92	61.90 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 161.32	32.72 %
Supplies and Materials	32.79	6.65
Fleet Costs	-0.62	-0.13
Outside Services	59.89	12.15
Utilities	38.34	7.78
Protective Services	0.00	0.00
Insurance	43.34	7.78
Other Expenses	23.60	4.79
Total Average Expense	\$ 358.65	71.73 %

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units
 Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	162,628	=	1.89																															
	Curr Liab Exc Curr Prtn LTD	(85,956)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	76,672	=	1.22																															
	Average Monthly Operating and Other Expenses	62,686			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	21,753	=	0.88																															
	Total Tenant Revenue	24,776			IR < 1.50																														
Days Receivable Outstanding: 0.88																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(40,193)	=	0.64																															
	Total Operating Expenses	62,686			IR < 0.75																														
MASS	Occupancy	Loss	Occ %																																
	Current Month	11.98%	88.02%																																
	Year-to-Date	11.98%	88.02%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.48</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.33</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>19.81</td> <td>25</td> <td>Total Points</td> <td>4.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	11.48	12	Accts Recvble	0.00	5	MENAR	6.33	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	19.81	25	Total Points	4.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	11.48	12	Accts Recvble	0.00	5																														
MENAR	6.33	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	19.81	25	Total Points	4.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	200,966	=	1.85																															
	Curr Liab Exc Curr Prtn LTD	(108,914)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	92,052	=	0.98																															
	Average Monthly Operating and Other Expenses	93,996			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	18,177	=	0.82																															
	Total Tenant Revenue	22,275			IR < 1.50																														
Days Receivable Outstanding: 25.30																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(40,350)	=	0.43																															
	Total Operating Expenses	93,996			IR < 0.75																														
MASS	Occupancy	Loss	Occ %																																
	Current Month	6.59 %	93.41%																																
	Year-to-Date	6.59 %	93.41 %	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.26</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>13.26</td> <td>25</td> <td>Total Points</td> <td>8.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	11.26	12	Accts Recvble	0.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	13.26	25	Total Points	8.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	11.26	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	13.26	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
13,986				
Average Dwelling Rent				
Actual/UML	22,140	147	150.61	
Budget/UMA	26,115	167	156.38	
Increase (Decrease)	-3,975	-20	-5.77	

Excess Cash				
(3,165)				
Average Dwelling Rent				
Actual/UML	19,826	156	127.09	
Budget/UMA	21,626	167	129.50	
Increase (Decrease)	-1,800	-11	-2.41	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.09	27.11 %
Supplies and Materials	24.04	4.31
Fleet Costs	3.44	0.62
Outside Services	36.44	6.54
Utilities	93.30	16.74
Protective Services	0.00	0.00
Insurance	0.84	16.74
Other Expenses	23.41	4.20
Total Average Expense	\$ 332.57	76.26 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 188.28	36.69%
Supplies and Materials	12.36	2.41
Fleet Costs	21.41	4.17
Outside Services	107.35	20.92
Utilities	103.35	20.14
Protective Services	4.02	0.78
Insurance	35.48	20.14
Other Expenses	29.90	5.83
Total Average Expense	\$ 502.14	111.07%

		This Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	326,888	= 4.58																				
	Curr Liab Exc Curr Prtn LTD	(71,443)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	255,445	= 3.61																				
	Average Monthly Operating and Other Expenses	70,823	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	10,851	= 0.56																				
	Total Tenant Revenue	19,499	IR < 1.50																				
Days Receivable Outstanding: 0.56																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(36,589)	= 0.52																				
	Total Operating Expenses	70,823	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.86%</td> <td>97.14%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>2.86%</td> <td>97.14%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	2.86%	97.14%		Year-to-Date	2.86%	97.14%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	2.86%	97.14%																					
Year-to-Date	2.86%	97.14%	IR >= 0.98																				
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>0.00 5</td> </tr> <tr> <td>MENAR</td> <td>9.82 11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>23.82 25</td> <td>Total Points</td> <td>16.00 25</td> </tr> </tbody> </table>				FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	9.82 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	23.82 25	Total Points	16.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	12.00 12	Accts Recvble	0.00 5																				
MENAR	9.82 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	12.00 16																				
Total Points	23.82 25	Total Points	16.00 25																				
Capital Fund Occupancy																							
5.00																							

		Last Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	185,207	= 2.12																				
	Curr Liab Exc Curr Prtn LTD	(87,445)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	97,763	= 1.52																				
	Average Monthly Operating and Other Expenses	64,232	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	12,112	= 0.56																				
	Total Tenant Revenue	21,463	IR < 1.50																				
Days Receivable Outstanding: 17.49																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(38,245)	= 0.60																				
	Total Operating Expenses	64,232	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.86 %</td> <td>97.14%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>2.86 %</td> <td>97.14%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	2.86 %	97.14%		Year-to-Date	2.86 %	97.14%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	2.86 %	97.14%																					
Year-to-Date	2.86 %	97.14%	IR >= 0.98																				
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>0.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>14.00 25</td> <td>Total Points</td> <td>16.00 25</td> </tr> </tbody> </table>				FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	0.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	14.00 25	Total Points	16.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	12.00 12	Accts Recvble	0.00 5																				
MENAR	0.00 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	12.00 16																				
Total Points	14.00 25	Total Points	16.00 25																				
Capital Fund Occupancy																							
5.00																							

Excess Cash			
184,622			
Average Dwelling Rent			
Actual/UML	19,290	136	141.84
Budget/UMA	19,523	140	139.45
Increase (Decrease)	-233	-4	2.39

Excess Cash			
32,629			
Average Dwelling Rent			
Actual/UML	19,703	136	144.88
Budget/UMA	15,083	140	107.74
Increase (Decrease)	4,620	-4	37.14

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 123.21	24.23 %
Supplies and Materials	47.57	9.36
Fleet Costs	23.05	4.53
Outside Services	103.78	20.41
Utilities	111.42	21.91
Protective Services	0.00	0.00
Insurance	0.66	21.91
Other Expenses	25.31	4.98
Total Average Expense	\$ 435.00	107.34 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.22	22.85 %
Supplies and Materials	4.53	0.87
Fleet Costs	-2.79	-0.53
Outside Services	105.81	20.28
Utilities	81.92	15.70
Protective Services	-1.83	-0.35
Insurance	37.27	15.70
Other Expenses	28.21	5.41
Total Average Expense	\$ 372.36	79.91 %

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units
Period Ending July 31, 2017

		This Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	7,477	= 0.06																				
	Curr Liab Exc Curr Prtn LTD	(131,411)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	(123,934)	= -1.34																				
	Average Monthly Operating and Other Expenses	92,737	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		34.65	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	-6,263	= -0.10																				
	Total Tenant Revenue	65,505	IR < 1.50																				
Days Receivable Outstanding: 0.00																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(52,665)	= 0.57																				
	Total Operating Expenses	92,737	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.06%</td> <td>95.94%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>4.06%</td> <td>95.94%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	4.06%	95.94%		Year-to-Date	4.06%	95.94%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	4.06%	95.94%																					
Year-to-Date	4.06%	95.94%	IR >= 0.98																				
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>				FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	2.00 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	0.00 12	Accts Recvble	5.00 5																				
MENAR	0.00 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	8.00 16																				
Total Points	2.00 25	Total Points	17.00 25																				
Capital Fund Occupancy																							
5.00																							

		Last Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	54,727	= 0.25																				
	Curr Liab Exc Curr Prtn LTD	(222,469)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	(167,742)	= -1.54																				
	Average Monthly Operating and Other Expenses	109,004	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	4,199	= 0.07																				
	Total Tenant Revenue	63,598	IR < 1.50																				
Days Receivable Outstanding: 2.10																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(30,451)	= 0.28																				
	Total Operating Expenses	109,004	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.95 %</td> <td>97.05%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>2.95 %</td> <td>97.05%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	2.95 %	97.05%		Year-to-Date	2.95 %	97.05%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	2.95 %	97.05%																					
Year-to-Date	2.95 %	97.05%	IR >= 0.98																				
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>				FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	2.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	0.00 12	Accts Recvble	5.00 5																				
MENAR	0.00 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	12.00 16																				
Total Points	2.00 25	Total Points	21.00 25																				
Capital Fund Occupancy																							
5.00																							

Excess Cash	
(216,671)	

Excess Cash	
(277,817)	

Average Dwelling Rent			
Actual/UML	63,464	260	244.09
Budget/UMA	65,210	271	240.63
Increase (Decrease)	-1,746	-11	3.47

Average Dwelling Rent			
Actual/UML	62,085	263	236.06
Budget/UMA	61,917	271	228.47
Increase (Decrease)	168	-8	7.59

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.60	35.66 %
Supplies and Materials	26.27	5.94
Fleet Costs	0.52	0.12
Outside Services	-1.35	-0.30
Utilities	74.72	16.91
Protective Services	10.17	2.30
Insurance	0.67	16.91
Other Expenses	18.04	4.08
Total Average Expense	\$ 286.64	81.62 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 183.66	44.29 %
Supplies and Materials	3.72	0.90
Fleet Costs	-1.98	-0.48
Outside Services	27.25	6.57
Utilities	79.16	19.09
Protective Services	6.81	1.64
Insurance	11.00	19.09
Other Expenses	19.25	4.64
Total Average Expense	\$ 328.87	95.74 %

KFI - FY Comparison for Highview/W Sinkin - 118 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	51,840	=	0.90	
	Curr Liab Exc Curr Prtn LTD	(57,407)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(5,567)	=	-0.10	
	Average Monthly Operating and Other Expenses	53,125			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	36,541	=	1.43	
	Total Tenant Revenue	25,629			IR < 1.50
MASS	Days Receivable Outstanding: 1.43				
MASS	Accounts Payable (AP)				
	Accounts Payable	(24,244)	=	0.46	
	Total Operating Expenses	53,125			IR < 0.75
MASS	Occupancy				
	Current Month	5.93%		94.07%	
	Year-to-Date	5.93%		94.07%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	0.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
	Total Points	2.00 25	Total Points	12.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	148,496	=	2.22	
	Curr Liab Exc Curr Prtn LTD	(66,945)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	81,550	=	1.44	
	Average Monthly Operating and Other Expenses	56,455			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	5,257	=	0.20	
	Total Tenant Revenue	26,177			IR < 1.50
MASS	Days Receivable Outstanding: 6.22				
MASS	Accounts Payable (AP)				
	Accounts Payable	(29,129)	=	0.52	
	Total Operating Expenses	56,455			IR < 0.75
MASS	Occupancy				
	Current Month	2.54 %		97.46%	
	Year-to-Date	2.54 %		97.46%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	2.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	14.00 25	Total Points	18.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(58,693)				
Average Dwelling Rent				
Actual/UML	23,503	111	211.74	
Budget/UMA	24,877	118	210.82	
Increase (Decrease)	-1,374	-7	0.91	

Excess Cash				
24,544				
Average Dwelling Rent				
Actual/UML	22,747	115	197.80	
Budget/UMA	24,014	118	203.51	
Increase (Decrease)	-1,267	-3	-5.71	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.10	26.44 %
Supplies and Materials	62.44	11.95
Fleet Costs	0.50	0.10
Outside Services	35.59	6.81
Utilities	110.44	21.14
Protective Services	3.83	0.73
Insurance	0.71	23.77
Other Expenses	18.89	3.62
Total Average Expense	\$ 370.49	94.57 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.95	27.41 %
Supplies and Materials	11.77	2.27
Fleet Costs	17.95	3.47
Outside Services	37.41	7.22
Utilities	126.02	26.34
Protective Services	2.41	0.47
Insurance	34.29	26.34
Other Expenses	20.56	3.97
Total Average Expense	\$ 392.35	97.47 %

KFI - FY Comparison for Jewett Circle/G Cisneros - 129 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	34,021	=	0.76	
	Curr Liab Exc Curr Prtn LTD	(44,950)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(10,929)	=	-0.20	
	Average Monthly Operating and Other Expenses	54,023			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,452	=	0.05	
	Total Tenant Revenue	26,800			IR < 1.50
	Days Receivable Outstanding: 0.05				
MASS	Accounts Payable (AP)				
	Accounts Payable	(10,112)	=	0.19	
	Total Operating Expenses	54,023			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	3.10%	96.90%		
	Year-to-Date	3.10%	96.90%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	152,818	=	2.33	
	Curr Liab Exc Curr Prtn LTD	(65,699)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	87,119	=	1.85	
	Average Monthly Operating and Other Expenses	47,055			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	7,666	=	0.28	
	Total Tenant Revenue	27,259			IR < 1.50
	Days Receivable Outstanding: 8.73				
MASS	Accounts Payable (AP)				
	Accounts Payable	(8,660)	=	0.18	
	Total Operating Expenses	47,055			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	0.77 %	99.23%		
	Year-to-Date	0.77 %	99.23%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(64,952)				
Average Dwelling Rent				
Actual/UML	26,759	125	214.07	
Budget/UMA	26,333	129	204.13	
Increase (Decrease)	426	-4	9.94	

Excess Cash				
39,216				
Average Dwelling Rent				
Actual/UML	26,827	129	207.96	
Budget/UMA	26,282	130	202.17	
Increase (Decrease)	545	-1	5.79	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 202.44	49.58 %
Supplies and Materials	10.39	2.54
Fleet Costs	0.86	0.21
Outside Services	11.42	2.80
Utilities	81.79	20.03
Protective Services	7.30	1.79
Insurance	1.06	20.03
Other Expenses	21.04	5.15
Total Average Expense	\$ 336.29	102.14 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.24	44.44 %
Supplies and Materials	10.93	2.72
Fleet Costs	1.86	0.46
Outside Services	22.63	5.64
Utilities	12.07	3.01
Protective Services	0.00	0.00
Insurance	26.51	3.01
Other Expenses	28.09	7.00
Total Average Expense	\$ 280.33	66.29 %

KFI - FY Comparison for Kenwood/Glen/Park Square - 114 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	47,201	=	0.76	
	Curr Liab Exc Curr Prtn LTD	(62,153)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(14,953)	=	-0.32	
	Average Monthly Operating and Other Expenses	47,142			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	10,615	=	0.40	
	Total Tenant Revenue	26,280			IR < 1.50
MASS	Days Receivable Outstanding: 0.40				
MASS	Accounts Payable (AP)				
	Accounts Payable	(37,369)	=	0.79	
	Total Operating Expenses	47,142			IR < 0.75
MASS	Occupancy				
	Current Month	2.63%		97.37%	
	Year-to-Date	2.63%		97.37%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	0.00 5	
	MENAR	0.00 11	Accts Payable	2.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	2.00 25	Total Points	14.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	120,885	=	2.29	
	Curr Liab Exc Curr Prtn LTD	(52,792)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	68,092	=	1.39	
	Average Monthly Operating and Other Expenses	49,151			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	18,065	=	0.79	
	Total Tenant Revenue	22,915			IR < 1.50
MASS	Days Receivable Outstanding: 24.44				
MASS	Accounts Payable (AP)				
	Accounts Payable	(16,009)	=	0.33	
	Total Operating Expenses	49,151			IR < 0.75
MASS	Occupancy				
	Current Month	0.88 %		99.12%	
	Year-to-Date	0.88 %		99.12%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	0.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	14.00 25	Total Points	20.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash	
	(62,094)

Excess Cash	
	18,390

Average Dwelling Rent				
Actual/UML	24,476	111	220.50	
Budget/UMA	23,492	114	206.07	
Increase (Decrease)	984	-3	14.44	

Average Dwelling Rent				
Actual/UML	22,564	113	199.68	
Budget/UMA	23,875	114	209.43	
Increase (Decrease)	-1,311	-1	-9.75	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.29	35.33 %
Supplies and Materials	18.29	3.91
Fleet Costs	1.58	0.34
Outside Services	45.86	9.80
Utilities	71.86	15.36
Protective Services	0.00	0.00
Insurance	0.76	17.25
Other Expenses	21.20	4.53
Total Average Expense	\$ 324.84	86.52 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 134.25	32.40%
Supplies and Materials	0.74	0.18
Fleet Costs	11.44	2.76
Outside Services	51.05	12.32
Utilities	78.67	22.70
Protective Services	3.57	0.86
Insurance	37.32	22.70
Other Expenses	16.36	3.95
Total Average Expense	\$ 333.41	97.86%

KFI - FY Comparison for Lewis Chatham - 119 Units
 Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	193,751	=	4.83																															
	Curr Liab Exc Curr Prtn LTD	(40,123)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	153,628	=	3.98																															
	Average Monthly Operating and Other Expenses	38,555			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-670	=	-0.03																															
	Total Tenant Revenue	23,455			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(5,994)	=	0.16																															
	Total Operating Expenses	38,555			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.52%</td> <td>97.48%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.52%</td> <td>97.48%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.52%	97.48%				Year-to-Date	2.52%	97.48%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.52%	97.48%																																	
Year-to-Date	2.52%	97.48%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>10.38</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>24.38</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	10.38	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	24.38	25	Total Points	21.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	10.38	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	24.38	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	103,572	=	3.76																															
	Curr Liab Exc Curr Prtn LTD	(27,574)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	75,998	=	2.21																															
	Average Monthly Operating and Other Expenses	34,445			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,388	=	0.19																															
	Total Tenant Revenue	28,358			IR < 1.50																														
Days Receivable Outstanding: 5.89																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	1,243	=	-0.04																															
	Total Operating Expenses	34,445			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.68 %</td> <td>98.32%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.68 %</td> <td>98.32%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.68 %	98.32%				Year-to-Date	1.68 %	98.32%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.68 %	98.32%																																	
Year-to-Date	1.68 %	98.32%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>14.00</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	14.00	25	Total Points	25.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	14.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
115,073			

Excess Cash			
41,352			

Average Dwelling Rent			
Actual/UML	26,545	116	228.84
Budget/UMA	28,667	119	240.90
Increase (Decrease)	-2,122	-3	-12.06

Average Dwelling Rent			
Actual/UML	27,459	117	234.69
Budget/UMA	27,500	119	231.09
Increase (Decrease)	-41	-2	3.60

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.72	39.09 %
Supplies and Materials	24.06	6.24
Fleet Costs	0.41	0.11
Outside Services	20.24	5.25
Utilities	22.05	5.72
Protective Services	0.00	0.00
Insurance	0.50	5.72
Other Expenses	12.76	3.31
Total Average Expense	\$ 230.74	65.44 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.31	28.24 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.66	0.16
Outside Services	12.31	2.91
Utilities	71.56	16.94
Protective Services	-4.25	-1.00
Insurance	9.99	16.94
Other Expenses	16.30	3.86
Total Average Expense	\$ 225.89	68.04 %

KFI - FY Comparison for Lila Cockrell/South San - 100 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	6,183	=	0.08	
	Curr Liab Exc Curr Prtn LTD	(77,649)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(71,465)	=	-2.17	
	Average Monthly Operating and Other Expenses	32,954			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	4,464	=	0.25	
	Total Tenant Revenue	17,839			IR < 1.50
	Days Receivable Outstanding: 0.25				
MASS	Accounts Payable (AP)				
	Accounts Payable	(28,390)	=	0.86	
	Total Operating Expenses	32,954			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	0.00%	100.00%		
	Year-to-Date	0.00%	100.00%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	2.00	25	Total Points	18.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	119,193	=	1.90	
	Curr Liab Exc Curr Prtn LTD	(62,829)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	56,364	=	1.41	
	Average Monthly Operating and Other Expenses	40,021			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	4,001	=	0.21	
	Total Tenant Revenue	18,660			IR < 1.50
	Days Receivable Outstanding: 6.65				
MASS	Accounts Payable (AP)				
	Accounts Payable	(10,100)	=	0.25	
	Total Operating Expenses	40,021			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	2.00 %	98.00%		
	Year-to-Date	2.00 %	98.00%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	11.51	12	Accts Recvble	2.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	13.51	25	Total Points	22.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(104,419)				
Average Dwelling Rent				
Actual/UML	17,353	100	173.53	
Budget/UMA	20,171	100	201.71	
Increase (Decrease)	-2,818	0	-28.18	

Excess Cash				
16,025				
Average Dwelling Rent				
Actual/UML	17,530	98	178.88	
Budget/UMA	21,266	100	212.66	
Increase (Decrease)	-3,736	-2	-33.78	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 109.79	30.86 %
Supplies and Materials	17.92	5.04
Fleet Costs	0.00	0.00
Outside Services	53.00	14.90
Utilities	43.91	12.34
Protective Services	3.04	0.85
Insurance	0.47	12.34
Other Expenses	23.53	6.61
Total Average Expense	\$ 251.66	82.96 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 172.59	46.89 %
Supplies and Materials	28.03	7.62
Fleet Costs	8.80	2.39
Outside Services	38.11	10.35
Utilities	15.48	4.20
Protective Services	-0.47	-0.13
Insurance	23.85	4.20
Other Expenses	26.67	7.25
Total Average Expense	\$ 313.06	82.78 %

KFI - FY Comparison for Lincoln Heights - 338 Units
 Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	314,716	=	2.14																															
	Curr Liab Exc Curr Prtn LTD	(146,878)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	167,837	=	1.25																															
	Average Monthly Operating and Other Expenses	133,899			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		153.95			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,758	=	0.11																															
	Total Tenant Revenue	53,427			IR < 1.50																														
Days Receivable Outstanding: 0.11																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(40,826)	=	0.30																															
	Total Operating Expenses	133,899			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>9.17%</td> <td>93.03%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>9.17%</td> <td>93.03%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	9.17%	93.03%				Year-to-Date	9.17%	93.03%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	9.17%	93.03%																																	
Year-to-Date	9.17%	93.03%			IR >= 0.98																														
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.37</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.37</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	6.37	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	20.37	25	Total Points	13.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.37	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	20.37	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(5,925)	=	-0.03																															
	Curr Liab Exc Curr Prtn LTD	(230,507)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(236,432)	=	-1.41																															
	Average Monthly Operating and Other Expenses	167,471			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	12,700	=	0.50																															
	Total Tenant Revenue	25,496			IR < 1.50																														
Days Receivable Outstanding: 15.44																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(31,403)	=	0.19																															
	Total Operating Expenses	167,471			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.92 %</td> <td>96.36%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>5.92 %</td> <td>96.36%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.92 %	96.36%				Year-to-Date	5.92 %	96.36%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	5.92 %	96.36%																																	
Year-to-Date	5.92 %	96.36%			IR >= 0.98																														
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	2.00	25	Total Points	21.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
33,946			

Excess Cash			
(405,518)			

Average Dwelling Rent			
Actual/UML	47,347	307	154.22
Budget/UMA	40,897	330	123.93
Increase (Decrease)	6,450	-23	30.30

Average Dwelling Rent			
Actual/UML	34,018	318	106.97
Budget/UMA	40,000	330	121.21
Increase (Decrease)	-5,982	-12	-14.24

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.40	31.33 %
Supplies and Materials	17.45	3.30
Fleet Costs	5.28	1.00
Outside Services	67.11	12.71
Utilities	51.66	9.79
Protective Services	8.73	1.65
Insurance	9.44	9.79
Other Expenses	22.30	4.22
Total Average Expense	\$ 347.37	73.80 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.16	42.08 %
Supplies and Materials	14.99	3.54
Fleet Costs	6.49	1.53
Outside Services	102.87	24.30
Utilities	39.73	9.38
Protective Services	8.41	1.99
Insurance	14.53	9.38
Other Expenses	27.50	6.49
Total Average Expense	\$ 392.69	98.69 %

KFI - FY Comparison for Madonna/Sahara Ramsey - 76 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	118,529	=	3.48	
	Curr Liab Exc Curr Prtn LTD	(34,017)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	84,512	=	2.14	
	Average Monthly Operating and Other Expenses	39,533			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	3,159	=	0.14	
	Total Tenant Revenue	21,897			IR < 1.50
MASS	Days Receivable Outstanding: 0.14				
MASS	Accounts Payable (AP)				
	Accounts Payable	(9,145)	=	0.23	
	Total Operating Expenses	39,533			IR < 0.75
MASS	Occupancy				
	Current Month	1.32%		98.68%	
	Year-to-Date	1.32%		98.68%	IR >= 0.98
MASS					
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.67	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.67	25	Total Points	25.00	25
		Capital Fund Occupancy			
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	94,361	=	1.53	
	Curr Liab Exc Curr Prtn LTD	(61,492)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	32,869	=	0.66	
	Average Monthly Operating and Other Expenses	49,925			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	3,642	=	0.17	
	Total Tenant Revenue	21,394			IR < 1.50
MASS	Days Receivable Outstanding: 5.28				
MASS	Accounts Payable (AP)				
	Accounts Payable	(18,475)	=	0.37	
	Total Operating Expenses	49,925			IR < 0.75
MASS	Occupancy				
	Current Month	0.00 %		100.00%	
	Year-to-Date	0.00 %		100.00%	IR >= 0.98
MASS					
		FASS KFI	MP	MASS KFI	MP
QR	9.77	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	11.77	25	Total Points	25.00	25
		Capital Fund Occupancy			
		5.00			

Excess Cash				
44,979				
Average Dwelling Rent				
Actual/UML	20,880	75	278.40	
Budget/UMA	24,253	76	319.11	
Increase (Decrease)	-3,373	-1	-40.71	

Excess Cash				
(17,406)				
Average Dwelling Rent				
Actual/UML	19,490	76	256.45	
Budget/UMA	20,750	76	273.03	
Increase (Decrease)	-1,260	0	-16.58	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 233.40	47.30 %
Supplies and Materials	17.92	3.63
Fleet Costs	1.35	0.27
Outside Services	26.13	5.30
Utilities	143.26	29.03
Protective Services	0.00	0.00
Insurance	0.96	30.89
Other Expenses	16.02	3.25
Total Average Expense	\$ 439.03	119.67 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 192.51	39.31 %
Supplies and Materials	5.94	1.21
Fleet Costs	11.02	2.25
Outside Services	131.64	26.88
Utilities	105.44	23.96
Protective Services	0.00	0.00
Insurance	20.57	23.96
Other Expenses	25.69	5.25
Total Average Expense	\$ 492.80	122.83 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	134,545	=	1.02																															
	Curr Liab Exc Curr Prtn LTD	(132,503)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,042	=	0.02																															
	Average Monthly Operating and Other Expenses	133,105			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	24,226	=	0.55																															
	Total Tenant Revenue	44,081			IR < 1.50																														
Days Receivable Outstanding: 0.55																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(63,042)	=	0.47																															
	Total Operating Expenses	133,105			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.40%</td> <td>99.60%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.40%</td> <td>99.60%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.40%	99.60%				Year-to-Date	0.40%	99.60%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.40%	99.60%																																	
Year-to-Date	0.40%	99.60%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>7.27</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>9.27</td> <td>25</td> <td>Total Points</td> <td>20.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	7.27	12	Accts Recvble	0.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	9.27	25	Total Points	20.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	7.27	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	9.27	25	Total Points	20.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	327,862	=	1.99																															
	Curr Liab Exc Curr Prtn LTD	(164,858)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	163,004	=	2.15																															
	Average Monthly Operating and Other Expenses	75,851			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	26,759	=	0.50																															
	Total Tenant Revenue	53,002			IR < 1.50																														
Days Receivable Outstanding: 15.65																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(25,319)	=	0.33																															
	Total Operating Expenses	75,851			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.40 %</td> <td>99.60%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.40 %</td> <td>99.60%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.40 %	99.60%				Year-to-Date	0.40 %	99.60%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.40 %	99.60%																																	
Year-to-Date	0.40 %	99.60%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.95</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>13.95</td> <td>25</td> <td>Total Points</td> <td>20.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	11.95	12	Accts Recvble	0.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	13.95	25	Total Points	20.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	11.95	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	13.95	25	Total Points	20.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(131,063)	

Excess Cash	
85,830	

Average Dwelling Rent			
Actual/UML	30,438	247	123.23
Budget/UMA	28,332	248	114.24
Increase (Decrease)	2,106	-1	8.99

Average Dwelling Rent			
Actual/UML	33,565	247	135.89
Budget/UMA	35,474	248	143.04
Increase (Decrease)	-1,910	-1	-7.15

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.58	30.64 %
Supplies and Materials	16.24	3.59
Fleet Costs	2.87	0.63
Outside Services	272.32	60.20
Utilities	36.11	7.98
Protective Services	6.31	1.39
Insurance	0.67	7.98
Other Expenses	14.56	3.22
Total Average Expense	\$ 487.67	115.65 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 101.44	21.01 %
Supplies and Materials	6.53	1.35
Fleet Costs	14.46	3.00
Outside Services	68.70	14.23
Utilities	28.47	5.90
Protective Services	2.93	0.61
Insurance	42.65	5.90
Other Expenses	18.62	3.86
Total Average Expense	\$ 283.81	55.84 %

KFI - FY Comparison for Mission Park - 100 Units
Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	10,874	=	0.12																															
	Curr Liab Exc Curr Prtn LTD	(89,235)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(78,361)	=	-1.50																															
	Average Monthly Operating and Other Expenses	52,235			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	10,882	=	0.79																															
	Total Tenant Revenue	13,741			IR < 1.50																														
Days Receivable Outstanding: 0.79																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(38,854)	=	0.74																															
	Total Operating Expenses	52,235			IR < 0.75																														
MASS	Occupancy	Loss	Occ %																																
	Current Month	4.00%	96.00%																																
	Year-to-Date	4.00%	96.00%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>16.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	0.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	2.00	25	Total Points	16.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	2.00	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	123,304	=	2.41																															
	Curr Liab Exc Curr Prtn LTD	(51,134)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	72,169	=	1.48																															
	Average Monthly Operating and Other Expenses	48,686			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,930	=	0.34																															
	Total Tenant Revenue	11,566			IR < 1.50																														
Days Receivable Outstanding: 10.53																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(9,705)	=	0.20																															
	Total Operating Expenses	48,686			IR < 0.75																														
MASS	Occupancy	Loss	Occ %																																
	Current Month	1.00 %	99.00%																																
	Year-to-Date	1.00 %	99.00%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>14.00</td> <td>25</td> <td>Total Points</td> <td>20.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	0.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	14.00	25	Total Points	20.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	14.00	25	Total Points	20.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(130,595)			

Excess Cash			
22,731			

Average Dwelling Rent			
Actual/UML	12,341	96	128.55
Budget/UMA	14,001	100	140.01
Increase (Decrease)	-1,660	-4	-11.46

Average Dwelling Rent			
Actual/UML	11,472	99	115.88
Budget/UMA	19,857	100	198.57
Increase (Decrease)	-8,385	-1	-82.69

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 81.87	16.59 %
Supplies and Materials	63.67	12.90
Fleet Costs	28.59	5.79
Outside Services	117.46	23.80
Utilities	110.88	22.47
Protective Services	4.01	0.81
Insurance	5.96	22.47
Other Expenses	21.00	4.26
Total Average Expense	\$ 433.43	109.09 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.92	27.41 %
Supplies and Materials	19.94	4.11
Fleet Costs	4.71	0.97
Outside Services	163.10	33.64
Utilities	16.79	3.46
Protective Services	9.67	2.00
Insurance	36.73	3.46
Other Expenses	19.49	4.02
Total Average Expense	\$ 403.36	79.08 %

KFI - FY Comparison for Parkview/College Park - 231 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	120,302	=	1.16	
	Curr Liab Exc Curr Prtn LTD	(103,522)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	16,781	=	0.15	
	Average Monthly Operating and Other Expenses	109,094			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,759	=	0.06	
	Total Tenant Revenue	46,547			IR < 1.50
MASS	Days Receivable Outstanding: 0.06				
MASS	Accounts Payable (AP)				
	Accounts Payable	(34,017)	=	0.31	
	Total Operating Expenses	109,094			IR < 0.75
MASS	Occupancy				
	Current Month	3.03%		96.97%	
	Year-to-Date	3.03%		96.97%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	7.98 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	9.98 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	206,510	=	2.13	
	Curr Liab Exc Curr Prtn LTD	(96,940)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	109,571	=	1.16	
	Average Monthly Operating and Other Expenses	94,574			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	15,662	=	0.36	
	Total Tenant Revenue	43,117			IR < 1.50
MASS	Days Receivable Outstanding: 11.66				
MASS	Accounts Payable (AP)				
	Accounts Payable	(21,592)	=	0.23	
	Total Operating Expenses	94,574			IR < 0.75
MASS	Occupancy				
	Current Month	1.30 %		98.70%	
	Year-to-Date	1.30 %		98.70%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	14.00 25	Total Points	25.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(92,313)				
Average Dwelling Rent				
Actual/UML	42,687	224	190.57	
Budget/UMA	47,917	231	207.43	
Increase (Decrease)	-5,230	-7	-16.86	

Excess Cash				
14,561				
Average Dwelling Rent				
Actual/UML	40,082	228	175.80	
Budget/UMA	44,992	231	194.77	
Increase (Decrease)	-4,910	-3	-18.97	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 193.27	47.81 %
Supplies and Materials	50.24	12.43
Fleet Costs	0.19	0.05
Outside Services	55.46	13.72
Utilities	52.68	13.03
Protective Services	13.63	3.37
Insurance	12.68	13.03
Other Expenses	19.35	4.79
Total Average Expense	\$ 397.51	108.23 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.60	46.28 %
Supplies and Materials	40.12	10.39
Fleet Costs	0.31	0.08
Outside Services	26.09	6.76
Utilities	49.47	12.82
Protective Services	4.15	1.08
Insurance	12.62	12.82
Other Expenses	19.62	5.08
Total Average Expense	\$ 330.98	95.31 %

KFI - FY Comparison for Pin Oak I - 50 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	20,376	=	0.97	
	Curr Liab Exc Curr Prtn LTD	(20,949)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(573)	=	-0.03	
	Average Monthly Operating and Other Expenses	22,145			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	-2,139	=	-0.17	
	Total Tenant Revenue	12,250			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(7,070)	=	0.32	
	Total Operating Expenses	22,145			IR < 0.75
MASS	Occupancy				
	Current Month	2.00%		98.00%	
	Year-to-Date	2.00%		98.00%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	2.00 25	Total Points	25.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	4,002	=	0.07	
	Curr Liab Exc Curr Prtn LTD	(55,237)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(51,236)	=	-2.42	
	Average Monthly Operating and Other Expenses	21,160			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	316	=	0.03	
	Total Tenant Revenue	11,777			IR < 1.50
MASS	Days Receivable Outstanding: 0.83				
MASS	Accounts Payable (AP)				
	Accounts Payable	(11,409)	=	0.54	
	Total Operating Expenses	21,160			IR < 0.75
MASS	Occupancy				
	Current Month	2.00 %		98.00%	
	Year-to-Date	2.00 %		98.00%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	2.00 25	Total Points	25.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(22,717)				
Average Dwelling Rent				
Actual/UML	11,551	49	235.73	
Budget/UMA	11,667	50	233.33	
Increase (Decrease)	-116	-1	2.40	

Excess Cash				
(72,396)				
Average Dwelling Rent				
Actual/UML	11,018	49	224.86	
Budget/UMA	10,750	50	215.00	
Increase (Decrease)	268	-1	9.86	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.10	35.86 %
Supplies and Materials	52.18	12.14
Fleet Costs	0.00	0.00
Outside Services	37.10	8.63
Utilities	114.48	26.64
Protective Services	0.00	0.00
Insurance	0.80	26.64
Other Expenses	22.18	5.16
Total Average Expense	\$ 380.83	115.09 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 123.82	29.69%
Supplies and Materials	4.00	0.96
Fleet Costs	0.00	0.00
Outside Services	134.70	32.30
Utilities	33.59	8.05
Protective Services	0.00	0.00
Insurance	27.87	8.05
Other Expenses	24.50	5.87
Total Average Expense	\$ 348.49	84.93%

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	9,662	=	0.08	
	Curr Liab Exc Curr Prtn LTD	(113,972)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(104,310)	=	-2.00	
	Average Monthly Operating and Other Expenses	52,138			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	12,978	=	0.90	
	Total Tenant Revenue	14,454			IR < 1.50
	Days Receivable Outstanding: 0.90				
MASS	Accounts Payable (AP)				
	Accounts Payable	(33,564)	=	0.64	
	Total Operating Expenses	52,138			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	1.92%	98.08%		
	Year-to-Date	1.92%	98.08%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	2.00	25	Total Points	20.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	95,199	=	2.88	
	Curr Liab Exc Curr Prtn LTD	(33,037)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	62,162	=	1.27	
	Average Monthly Operating and Other Expenses	48,853			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	9,709	=	-2.72	
	Total Tenant Revenue	(3,573)			IR < 1.50
	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(5,332)	=	0.11	
	Total Operating Expenses	48,853			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	1.92 %	98.08%		
	Year-to-Date	1.92 %	98.08%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	20.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(156,449)				
Average Dwelling Rent				
Actual/UML	14,623	102	143.36	
Budget/UMA	20,052	104	192.81	
Increase (Decrease)	-5,429	-2	-49.45	

Excess Cash				
13,109				
Average Dwelling Rent				
Actual/UML	14,396	102	141.14	
Budget/UMA	17,201	104	165.39	
Increase (Decrease)	-2,805	-2	-24.25	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.35	38.42 %
Supplies and Materials	54.32	11.97
Fleet Costs	1.42	0.31
Outside Services	50.41	11.11
Utilities	109.51	24.13
Protective Services	5.62	1.24
Insurance	0.88	24.13
Other Expenses	14.05	3.10
Total Average Expense	\$ 410.55	114.41 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.85	59.23%
Supplies and Materials	16.05	5.91
Fleet Costs	0.36	0.13
Outside Services	-44.44	-16.36
Utilities	30.45	11.21
Protective Services	-3.59	-1.32
Insurance	37.97	11.21
Other Expenses	17.60	6.48
Total Average Expense	\$ 215.23	76.48%

KFI - FY Comparison for Scattered Sites - 163 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	56,964	=	0.43	
	Curr Liab Exc Curr Prtn LTD	(131,364)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(74,400)	=	-1.57	
	Average Monthly Operating and Other Expenses	47,522			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	41,460	=	1.69	
	Total Tenant Revenue	24,566			IR < 1.50
	Days Receivable Outstanding: 1.69				
MASS	Accounts Payable (AP)				
	Accounts Payable	(53,966)	=	1.14	
	Total Operating Expenses	47,522			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	1.84%	98.16%		
	Year-to-Date	1.84%	98.16%	IR >= 0.98	
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	0.00 5	
	MENAR	0.00 11	Accts Payable	2.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	2.00 25	Total Points	18.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	200,732	=	2.05	
	Curr Liab Exc Curr Prtn LTD	(97,717)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	103,016	=	1.86	
	Average Monthly Operating and Other Expenses	55,273			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	28,491	=	0.96	
	Total Tenant Revenue	29,702			IR < 1.50
	Days Receivable Outstanding: 29.74				
MASS	Accounts Payable (AP)				
	Accounts Payable	(27,080)	=	0.49	
	Total Operating Expenses	55,273			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	3.68 %	96.32%		
	Year-to-Date	3.68 %	96.32%	IR >= 0.98	
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	0.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	14.00 25	Total Points	16.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash			
(121,922)			

Excess Cash			
46,003			

Average Dwelling Rent			
Actual/UML	24,203	160	151.27
Budget/UMA	25,000	163	153.37
Increase (Decrease)	-797	-3	-2.11

Average Dwelling Rent			
Actual/UML	28,903	157	184.10
Budget/UMA	25,712	163	157.74
Increase (Decrease)	3,191	-6	26.35

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 75.88	17.76 %
Supplies and Materials	27.01	6.32
Fleet Costs	1.12	0.26
Outside Services	92.57	21.67
Utilities	1.81	0.42
Protective Services	0.00	0.00
Insurance	0.44	0.42
Other Expenses	4.84	1.13
Total Average Expense	\$ 203.66	47.98 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 91.38	20.64 %
Supplies and Materials	22.24	5.02
Fleet Costs	-3.06	-0.69
Outside Services	104.06	23.51
Utilities	0.57	0.13
Protective Services	0.00	0.00
Insurance	46.15	0.13
Other Expenses	24.46	5.53
Total Average Expense	\$ 285.81	54.27 %

KFI - FY Comparison for Spingview Convent - 0 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	34,242	=	2.67	
	Curr Liab Exc Curr Prtn LTD	(12,847)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	21,396	=	2.17	
	Average Monthly Operating and Other Expenses	9,875			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	3,417			IR < 1.50
	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(3,701)	=	0.37	
	Total Operating Expenses	9,875			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	0.00%	0.00%		
	Year-to-Date	0.00%	0.00%		IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.71	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	21.71	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	35,231	=	1.07	
	Curr Liab Exc Curr Prtn LTD	(33,028)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	2,203	=	0.20	
	Average Monthly Operating and Other Expenses	10,861			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	2,336			IR < 1.50
	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(5,365)	=	0.49	
	Total Operating Expenses	10,861			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	0.00 %	0.00%		
	Year-to-Date	0.00 %	0.00%		IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
QR	7.52	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	9.52	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
11,521			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

Excess Cash			
(8,659)			
Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	86.49 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	54.19
Utilities	0.00	140.06
Protective Services	0.00	0.00
Insurance	0.00	140.06
Other Expenses	0.00	7.83
Total Average Expense	\$ 0.00	428.63 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	128.37 %
Supplies and Materials	0.00	41.86
Fleet Costs	0.00	0.00
Outside Services	0.00	14.99
Utilities	0.00	200.21
Protective Services	0.00	0.00
Insurance	0.00	200.21
Other Expenses	0.00	66.18
Total Average Expense	\$ 0.00	651.81 %

KFI - FY Comparison for Springview - 182 Units
Period Ending July 31, 2017

		This Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	(1,397)	= -0.01																				
	Curr Liab Exc Curr Prtn LTD	(116,499)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	(117,895)	= -1.47																				
	Average Monthly Operating and Other Expenses	80,157	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	4,982	= 0.13																				
	Total Tenant Revenue	39,531	IR < 1.50																				
Days Receivable Outstanding: 0.13																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(50,241)	= 0.63																				
	Total Operating Expenses	80,157	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.14%</td> <td>92.86%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>7.14%</td> <td>92.86%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	7.14%	92.86%		Year-to-Date	7.14%	92.86%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	7.14%	92.86%																					
Year-to-Date	7.14%	92.86%	IR >= 0.98																				
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>13.00 25</td> </tr> </tbody> </table>				FASS KFI	MP	MASS KFI	MP	QR	0.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	4.00 16	Total Points	2.00 25	Total Points	13.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	0.00 12	Accts Recvble	5.00 5																				
MENAR	0.00 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	4.00 16																				
Total Points	2.00 25	Total Points	13.00 25																				
Capital Fund Occupancy																							
5.00																							

		Last Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	217,173	= 2.41																				
	Curr Liab Exc Curr Prtn LTD	(89,952)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	127,221	= 1.67																				
	Average Monthly Operating and Other Expenses	76,124	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	9,066	= 0.29																				
	Total Tenant Revenue	31,289	IR < 1.50																				
Days Receivable Outstanding: 8.98																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(32,198)	= 0.42																				
	Total Operating Expenses	76,124	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.95 %</td> <td>95.05%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>4.95 %</td> <td>95.05%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	4.95 %	95.05%		Year-to-Date	4.95 %	95.05%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	4.95 %	95.05%																					
Year-to-Date	4.95 %	95.05%	IR >= 0.98																				
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>8.00 16</td> </tr> <tr> <td>Total Points</td> <td>14.00 25</td> <td>Total Points</td> <td>17.00 25</td> </tr> </tbody> </table>				FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	8.00 16	Total Points	14.00 25	Total Points	17.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	12.00 12	Accts Recvble	5.00 5																				
MENAR	0.00 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	8.00 16																				
Total Points	14.00 25	Total Points	17.00 25																				
Capital Fund Occupancy																							
5.00																							

Excess Cash			
(198,053)			
Average Dwelling Rent			
Actual/UML	33,066	169	195.66
Budget/UMA	39,589	182	217.52
Increase (Decrease)	-6,523	-13	-21.86

Excess Cash			
49,193			
Average Dwelling Rent			
Actual/UML	29,967	173	173.22
Budget/UMA	41,667	182	228.94
Increase (Decrease)	-11,699	-9	-55.72

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.20	33.80 %
Supplies and Materials	11.30	2.27
Fleet Costs	11.14	2.24
Outside Services	94.28	18.94
Utilities	91.66	18.42
Protective Services	5.52	1.11
Insurance	9.55	18.42
Other Expenses	23.24	4.67
Total Average Expense	\$ 414.88	99.87 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.73	32.63%
Supplies and Materials	0.07	0.02
Fleet Costs	-1.57	-0.37
Outside Services	30.04	7.07
Utilities	77.43	18.21
Protective Services	5.62	1.32
Insurance	69.77	18.21
Other Expenses	24.39	5.74
Total Average Expense	\$ 344.47	82.83%

KFI - FY Comparison for Sun Park/Hornsby - 124 Units
 Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	5,078	=	0.06																															
	Curr Liab Exc Curr Prtn LTD	(90,283)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(85,205)	=	-1.39																															
	Average Monthly Operating and Other Expenses	61,254			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,027	=	0.25																															
	Total Tenant Revenue	24,593			IR < 1.50																														
Days Receivable Outstanding: 0.25																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(32,350)	=	0.53																															
	Total Operating Expenses	61,254			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.61%</td> <td>98.39%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.61%</td> <td>98.39%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.61%	98.39%				Year-to-Date	1.61%	98.39%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.61%	98.39%																																	
Year-to-Date	1.61%	98.39%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>2.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>16.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>22.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	2.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	16.00 16			Total Points	2.00 25	Total Points	22.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	2.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	16.00 16																																
Total Points	2.00 25	Total Points	22.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	119,821	=	2.05																															
	Curr Liab Exc Curr Prtn LTD	(58,523)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	61,298	=	1.20																															
	Average Monthly Operating and Other Expenses	51,186			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,096	=	0.04																															
	Total Tenant Revenue	25,512			IR < 1.50																														
Days Receivable Outstanding: 1.33																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,437)	=	0.20																															
	Total Operating Expenses	51,186			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00 %</td> <td>100.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	100.00%				Year-to-Date	0.00 %	100.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	100.00%																																	
Year-to-Date	0.00 %	100.00%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>0.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>16.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>14.00 25</td> <td>Total Points</td> <td>20.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00 12	Accts Recvble	0.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	16.00 16			Total Points	14.00 25	Total Points	20.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	12.00 12	Accts Recvble	0.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	16.00 16																																
Total Points	14.00 25	Total Points	20.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(146,459)				
Average Dwelling Rent				
Actual/UML	24,721	122	202.63	
Budget/UMA	26,667	124	215.05	
Increase (Decrease)	-1,946	-2	-12.42	

Excess Cash				
9,561				
Average Dwelling Rent				
Actual/UML	24,604	124	198.42	
Budget/UMA	25,722	124	207.44	
Increase (Decrease)	-1,118	0	-9.02	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 190.64	51.74 %
Supplies and Materials	29.95	8.13
Fleet Costs	0.93	0.25
Outside Services	59.91	16.26
Utilities	77.94	21.15
Protective Services	5.64	1.53
Insurance	20.60	22.00
Other Expenses	28.92	7.85
Total Average Expense	\$ 414.52	128.90 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 173.36	46.37 %
Supplies and Materials	5.63	1.51
Fleet Costs	-3.14	-0.84
Outside Services	28.24	7.55
Utilities	82.08	22.75
Protective Services	4.26	1.14
Insurance	27.18	22.75
Other Expenses	24.56	6.57
Total Average Expense	\$ 342.16	107.81 %

KFI - FY Comparison for Sutton/Le Chalet - 34 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,203,941	=	89.96	
	Curr Liab Exc Curr Prtn LTD	(13,382)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	1,190,559	=	66.62	
	Average Monthly Operating and Other Expenses	17,872			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	427	=	0.05	
	Total Tenant Revenue	8,089			IR < 1.50
MASS	Days Receivable Outstanding: 0.05				
MASS	Accounts Payable (AP)				
	Accounts Payable	(2,872)	=	0.16	
	Total Operating Expenses	17,872			IR < 0.75
MASS	Occupancy				
	Current Month	2.94%		97.06%	
	Year-to-Date	2.94%		97.06%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	25.00 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	31,328	=	2.39	
	Curr Liab Exc Curr Prtn LTD	(13,123)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	18,205	=	1.21	
	Average Monthly Operating and Other Expenses	15,031			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,033	=	0.13	
	Total Tenant Revenue	8,140			IR < 1.50
MASS	Days Receivable Outstanding: 3.93				
MASS	Accounts Payable (AP)				
	Accounts Payable	2,065	=	-0.14	
	Total Operating Expenses	15,031			IR < 0.75
MASS	Occupancy				
	Current Month	0.00 %		100.00%	
	Year-to-Date	0.00 %		100.00%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	14.00 25	Total Points	25.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
				1,172,686
Average Dwelling Rent				
Actual/UML	7,840	33		237.58
Budget/UMA	7,779	34		228.80
Increase (Decrease)	61	-1		8.78

Excess Cash				
				3,174
Average Dwelling Rent				
Actual/UML	8,079	34		237.62
Budget/UMA	7,769	34		228.50
Increase (Decrease)	310	0		9.12

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 191.35	41.60 %
Supplies and Materials	43.98	9.56
Fleet Costs	0.00	0.00
Outside Services	77.22	16.79
Utilities	121.02	26.31
Protective Services	1.84	0.40
Insurance	0.91	26.31
Other Expenses	5.41	1.18
Total Average Expense	\$ 441.72	122.14 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 177.62	39.74 %
Supplies and Materials	26.55	5.94
Fleet Costs	0.00	0.00
Outside Services	14.60	3.27
Utilities	105.57	23.62
Protective Services	4.15	0.93
Insurance	18.10	23.62
Other Expenses	9.60	2.15
Total Average Expense	\$ 356.20	99.25 %

KFI - FY Comparison for Tarry Towne/Escondida/Wmburg - 133 Units
 Period Ending July 31, 2017

		This Year	
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted	254,190	= 4.96
	Curr Liab Exc Curr Prtn LTD	(51,231)	IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance	202,959	= 3.72
	Average Monthly Operating and Other Expenses	54,548	IR >= 4.0
Debt Service Coverage Ratio (DSCR)			0.00
			IR >= 1.25
MASS	Tenant Receivable (TR)		
	Tenant Receivable	-8,022	= -0.23
	Total Tenant Revenue	34,934	IR < 1.50
Days Receivable Outstanding:			0.00
Accounts Payable (AP)			
Accounts Payable	(13,824)	= 0.25	
Total Operating Expenses	54,548	IR < 0.75	
Occupancy	Loss	Occ %	
Current Month	1.50%	98.50%	
Year-to-Date	1.50%	98.50%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	9.99 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	23.99 25	Total Points	25.00 25
Capital Fund Occupancy			5.00

		Last Year	
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted	141,372	= 2.16
	Curr Liab Exc Curr Prtn LTD	(65,516)	IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance	75,856	= 1.43
	Average Monthly Operating and Other Expenses	53,201	IR >= 4.0
Debt Service Coverage Ratio (DSCR)			0.00
			IR >= 1.25
MASS	Tenant Receivable (TR)		
	Tenant Receivable	3,954	= 0.11
	Total Tenant Revenue	35,917	IR < 1.50
Days Receivable Outstanding:			3.41
Accounts Payable (AP)			
Accounts Payable	(17,199)	= 0.32	
Total Operating Expenses	53,201	IR < 0.75	
Occupancy	Loss	Occ %	
Current Month	0.00 %	100.00%	
Year-to-Date	0.00 %	100.00%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	14.00 25	Total Points	25.00 25
Capital Fund Occupancy			5.00

Excess Cash	
148,411	

Excess Cash	
21,852	

Average Dwelling Rent			
Actual/UML	34,607	131	264.18
Budget/UMA	40,149	133	301.87
Increase (Decrease)	-5,542	-2	-37.70

Average Dwelling Rent			
Actual/UML	35,289	133	265.33
Budget/UMA	36,870	133	277.22
Increase (Decrease)	-1,581	0	-11.89

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 180.79	41.48 %
Supplies and Materials	11.40	2.62
Fleet Costs	6.12	1.40
Outside Services	18.45	4.23
Utilities	107.71	24.71
Protective Services	0.00	0.00
Insurance	0.87	24.71
Other Expenses	10.60	2.43
Total Average Expense	\$ 335.94	101.60 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.07	38.36 %
Supplies and Materials	12.17	2.78
Fleet Costs	16.56	3.78
Outside Services	47.08	10.75
Utilities	40.80	9.31
Protective Services	0.00	0.00
Insurance	25.15	9.31
Other Expenses	19.66	4.49
Total Average Expense	\$ 329.49	78.78 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	373,504	=	4.77	
	Curr Liab Exc Curr Prtn LTD	(78,254)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	295,250	=	3.37	
	Average Monthly Operating and Other Expenses	87,488			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		50.50			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	4,589	=	0.11	
	Total Tenant Revenue	41,024			IR < 1.50
MASS	Days Receivable Outstanding: 0.11				
	Accounts Payable (AP)				
	Accounts Payable	(24,545)	=	0.28	
MASS	Accounts Payable (AP)				
	Accounts Payable	(24,545)	=	0.28	
	Total Operating Expenses	87,488			IR < 0.75
MASS	Occupancy				
	Current Month	39.22%		60.78%	
	Year-to-Date	39.22%		60.78%	IR >= 0.98
MASS	Occupancy				
	Current Month	39.22%		60.78%	
	Year-to-Date	39.22%		60.78%	IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	422,250	=	2.94	
	Curr Liab Exc Curr Prtn LTD	(143,586)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	278,664	=	2.80	
	Average Monthly Operating and Other Expenses	99,481			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	5,267	=	0.10	
	Total Tenant Revenue	52,270			IR < 1.50
MASS	Days Receivable Outstanding: 3.13				
	Accounts Payable (AP)				
	Accounts Payable	(60,501)	=	0.61	
MASS	Accounts Payable (AP)				
	Accounts Payable	(60,501)	=	0.61	
	Total Operating Expenses	99,481			IR < 0.75
MASS	Occupancy				
	Current Month	1.18 %		98.82%	
	Year-to-Date	1.18 %		98.82%	IR >= 0.98
MASS	Occupancy				
	Current Month	1.18 %		98.82%	
	Year-to-Date	1.18 %		98.82%	IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	9.48	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	0.00 16
Total Points	23.48	25	Total Points	9.00 25

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	16.00 16
Total Points	14.00	25	Total Points	25.00 25

Excess Cash				
207,762				

Excess Cash				
178,216				

Average Dwelling Rent				
Actual/UML	37,151	155	239.68	
Budget/UMA	25,331	255	99.34	
Increase (Decrease)	11,820	-100	140.35	

Average Dwelling Rent				
Actual/UML	55,748	252	221.22	
Budget/UMA	55,833	255	218.95	
Increase (Decrease)	-85	-3	2.27	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 175.44	26.89 %
Supplies and Materials	20.97	3.21
Fleet Costs	0.82	0.12
Outside Services	73.43	11.26
Utilities	118.12	18.11
Protective Services	0.00	0.00
Insurance	11.32	18.11
Other Expenses	54.45	8.35
Total Average Expense	\$ 454.54	86.05 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 135.95	32.08 %
Supplies and Materials	-0.89	-0.21
Fleet Costs	-0.06	-0.01
Outside Services	79.04	18.65
Utilities	74.46	17.57
Protective Services	-1.21	-0.29
Insurance	12.99	17.57
Other Expenses	20.22	4.77
Total Average Expense	\$ 320.51	90.14 %

KFI - FY Comparison for Villa Hermosa/McGuire - 129 Units
 Period Ending July 31, 2017

		This Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	68,758	= 1.34																				
	Curr Liab Exc Curr Prtn LTD	(51,180)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	17,578	= 0.34																				
	Average Monthly Operating and Other Expenses	51,344	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	-5,542	= -0.18																				
	Total Tenant Revenue	30,352	IR < 1.50																				
Days Receivable Outstanding: 0.00																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(20,621)	= 0.40																				
	Total Operating Expenses	51,344	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.10%</td> <td>96.90%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>3.10%</td> <td>96.90%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	3.10%	96.90%		Year-to-Date	3.10%	96.90%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	3.10%	96.90%																					
Year-to-Date	3.10%	96.90%	IR >= 0.98																				
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.85 12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>10.85 25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>				FASS KFI	MP	MASS KFI	MP	QR	8.85 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	10.85 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	8.85 12	Accts Recvble	5.00 5																				
MENAR	0.00 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	12.00 16																				
Total Points	10.85 25	Total Points	21.00 25																				
Capital Fund Occupancy																							
5.00																							

		Last Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	153,217	= 2.26																				
	Curr Liab Exc Curr Prtn LTD	(67,786)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	85,431	= 1.83																				
	Average Monthly Operating and Other Expenses	46,754	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	9,913	= 0.33																				
	Total Tenant Revenue	30,052	IR < 1.50																				
Days Receivable Outstanding: 10.23																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(23,172)	= 0.50																				
	Total Operating Expenses	46,754	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.33 %</td> <td>97.67%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>2.33 %</td> <td>97.67%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	2.33 %	97.67%		Year-to-Date	2.33 %	97.67%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	2.33 %	97.67%																					
Year-to-Date	2.33 %	97.67%	IR >= 0.98																				
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>14.00 25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>				FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	14.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	12.00 12	Accts Recvble	5.00 5																				
MENAR	0.00 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	12.00 16																				
Total Points	14.00 25	Total Points	21.00 25																				
Capital Fund Occupancy																							
5.00																							

Excess Cash			
(33,766)			
Average Dwelling Rent			
Actual/UML	29,773	125	238.18
Budget/UMA	38,826	129	300.98
Increase (Decrease)	-9,053	-4	-62.80

Excess Cash			
38,677			
Average Dwelling Rent			
Actual/UML	28,950	126	229.76
Budget/UMA	30,295	129	234.84
Increase (Decrease)	-1,345	-3	-5.08

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.44	30.13 %
Supplies and Materials	5.51	1.26
Fleet Costs	0.20	0.04
Outside Services	59.90	13.73
Utilities	116.08	26.61
Protective Services	2.51	0.57
Insurance	0.82	26.61
Other Expenses	23.45	5.38
Total Average Expense	\$ 339.91	104.33 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 115.58	28.23 %
Supplies and Materials	12.90	3.15
Fleet Costs	0.36	0.09
Outside Services	57.91	14.14
Utilities	68.18	16.65
Protective Services	1.73	0.42
Insurance	12.25	16.65
Other Expenses	32.09	7.84
Total Average Expense	\$ 300.99	87.17 %

KFI - FY Comparison for Villa Tranchese - 201 Units
 Period Ending July 31, 2017

		This Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	289,337	= 2.98																				
	Curr Liab Exc Curr Prtn LTD	(96,953)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	192,384	= 2.24																				
	Average Monthly Operating and Other Expenses	85,904	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		14.66	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	-9,158	= -0.18																				
	Total Tenant Revenue	49,648	IR < 1.50																				
Days Receivable Outstanding: 0.00																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(44,366)	= 0.52																				
	Total Operating Expenses	85,904	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.50%</td> <td>99.50%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>0.50%</td> <td>99.50%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	0.50%	99.50%		Year-to-Date	0.50%	99.50%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	0.50%	99.50%																					
Year-to-Date	0.50%	99.50%	IR >= 0.98																				
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>7.82 11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>21.82 25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>				FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	7.82 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	16.00 16	Total Points	21.82 25	Total Points	25.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	12.00 12	Accts Recvble	5.00 5																				
MENAR	7.82 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	16.00 16																				
Total Points	21.82 25	Total Points	25.00 25																				
Capital Fund Occupancy																							
5.00																							

		Last Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	292,616	= 2.94																				
	Curr Liab Exc Curr Prtn LTD	(99,438)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	193,179	= 1.99																				
	Average Monthly Operating and Other Expenses	96,892	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	5,889	= 0.11																				
	Total Tenant Revenue	51,579	IR < 1.50																				
Days Receivable Outstanding: 3.79																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(27,932)	= 0.29																				
	Total Operating Expenses	96,892	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.48 %</td> <td>96.52%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>3.48 %</td> <td>96.52%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	3.48 %	96.52%		Year-to-Date	3.48 %	96.52%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	3.48 %	96.52%																					
Year-to-Date	3.48 %	96.52%	IR >= 0.98																				
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>12.00 16</td> </tr> <tr> <td>Total Points</td> <td>14.00 25</td> <td>Total Points</td> <td>21.00 25</td> </tr> </tbody> </table>				FASS KFI	MP	MASS KFI	MP	QR	12.00 12	Accts Recvble	5.00 5	MENAR	0.00 11	Accts Payable	4.00 4	DSCR	2.00 2	Occupancy	12.00 16	Total Points	14.00 25	Total Points	21.00 25
FASS KFI	MP	MASS KFI	MP																				
QR	12.00 12	Accts Recvble	5.00 5																				
MENAR	0.00 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	12.00 16																				
Total Points	14.00 25	Total Points	21.00 25																				
Capital Fund Occupancy																							
5.00																							

Excess Cash	
106,479	

Excess Cash	
94,844	

Average Dwelling Rent			
Actual/UML	48,080	200	240.40
Budget/UMA	48,354	201	240.57
Increase (Decrease)	-274	-1	-0.17

Average Dwelling Rent			
Actual/UML	47,933	194	247.08
Budget/UMA	45,917	201	228.44
Increase (Decrease)	2,016	-7	18.64

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.48	31.80 %
Supplies and Materials	12.15	2.66
Fleet Costs	0.55	0.12
Outside Services	59.43	12.99
Utilities	111.10	24.28
Protective Services	5.42	1.18
Insurance	9.56	24.28
Other Expenses	11.74	2.57
Total Average Expense	\$ 355.43	99.88 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 192.01	40.53%
Supplies and Materials	9.46	2.00
Fleet Costs	11.29	2.38
Outside Services	46.22	9.76
Utilities	128.52	27.13
Protective Services	4.07	0.86
Insurance	14.48	27.13
Other Expenses	14.99	3.16
Total Average Expense	\$ 421.04	112.94%

KFI - FY Comparison for Villa Veramendi - 166 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	199,913	=	2.06	
	Curr Liab Exc Curr Prtn LTD	(97,161)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	102,752	=	1.35	
	Average Monthly Operating and Other Expenses	75,921			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	24,740	=	0.81	
	Total Tenant Revenue	30,383			IR < 1.50
MASS	Days Receivable Outstanding: 0.81				
MASS	Accounts Payable (AP)				
	Accounts Payable	(31,607)	=	0.42	
	Total Operating Expenses	75,921			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	198,120	=	2.94	
	Curr Liab Exc Curr Prtn LTD	(67,311)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	130,809	=	2.07	
	Average Monthly Operating and Other Expenses	63,155			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	29,039	=	1.12	
	Total Tenant Revenue	25,990			IR < 1.50
MASS	Days Receivable Outstanding: 34.64				
MASS	Accounts Payable (AP)				
	Accounts Payable	(19,120)	=	0.30	
	Total Operating Expenses	63,155			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	0.00 5
MENAR	6.52	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	16.00 16
Total Points	20.52	25	Total Points	20.00 25

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	0.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	16.00 16
Total Points	14.00	25	Total Points	20.00 25

Excess Cash				
26,831				

Excess Cash				
67,052				

Average Dwelling Rent				
Actual/UML	25,172	165	152.56	
Budget/UMA	21,750	166	131.02	
Increase (Decrease)	3,422	-1	21.53	

Average Dwelling Rent				
Actual/UML	22,161	165	134.31	
Budget/UMA	26,833	166	161.65	
Increase (Decrease)	-4,673	-1	-27.34	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.97	27.05 %
Supplies and Materials	14.08	2.52
Fleet Costs	3.03	0.54
Outside Services	128.98	23.11
Utilities	83.72	15.00
Protective Services	4.81	0.86
Insurance	0.84	15.00
Other Expenses	10.99	1.97
Total Average Expense	\$ 397.41	86.07 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.25	23.54 %
Supplies and Materials	13.21	2.42
Fleet Costs	5.58	1.02
Outside Services	72.91	13.38
Utilities	60.69	11.14
Protective Services	1.57	0.29
Insurance	26.24	11.14
Other Expenses	17.41	3.20
Total Average Expense	\$ 325.86	66.13 %

KFI - FY Comparison for WC White - 75 Units
Period Ending July 31, 2017

GIJdeKeyFinancialIndicatorsByCompany
rp_GIJdeKeyFinancialIndicatorsByCompany
8/11/2017 3:53:58PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	100,112	=	3.62	
	Curr Liab Exc Curr Prtn LTD	(27,653)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	72,459	=	2.88	
	Average Monthly Operating and Other Expenses	25,149			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	-611	=	-0.04	
	Total Tenant Revenue	14,162			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(7,871)	=	0.31	
	Total Operating Expenses	25,149			IR < 0.75
MASS	Occupancy				
	Current Month	1.33%		98.67%	
	Year-to-Date	1.33%		98.67%	IR >= 0.98
MASS					
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	8.76	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	22.76	25	Total Points	25.00	25
		Capital Fund Occupancy			
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	136,275	=	3.43	
	Curr Liab Exc Curr Prtn LTD	(39,740)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	96,535	=	2.86	
	Average Monthly Operating and Other Expenses	33,811			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	5,128	=	0.36	
	Total Tenant Revenue	14,433			IR < 1.50
MASS	Days Receivable Outstanding: 11.02				
MASS	Accounts Payable (AP)				
	Accounts Payable	(6,689)	=	0.20	
	Total Operating Expenses	33,811			IR < 0.75
MASS	Occupancy				
	Current Month	2.67%		97.33%	
	Year-to-Date	2.67%		97.33%	IR >= 0.98
MASS					
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	21.00	25
		Capital Fund Occupancy			
		5.00			

Excess Cash			
47,310			
Average Dwelling Rent			
Actual/UML	13,990	74	189.05
Budget/UMA	15,000	75	200.00
Increase (Decrease)	-1,010	-1	-10.95

Excess Cash			
62,373			
Average Dwelling Rent			
Actual/UML	13,239	73	181.36
Budget/UMA	15,252	75	203.36
Increase (Decrease)	-2,013	-2	-22.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.63	38.09%
Supplies and Materials	7.27	1.91
Fleet Costs	0.74	0.20
Outside Services	23.38	6.16
Utilities	65.28	17.19
Protective Services	2.05	0.54
Insurance	0.66	17.19
Other Expenses	25.60	6.74
Total Average Expense	\$ 269.61	88.03%

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.11	39.30%
Supplies and Materials	70.63	18.01
Fleet Costs	-0.67	-0.17
Outside Services	55.37	14.12
Utilities	61.24	15.62
Protective Services	8.16	2.08
Insurance	11.31	15.62
Other Expenses	33.71	8.60
Total Average Expense	\$ 393.86	113.17%

KFI - FY Comparison for Westway/H Gonzalez - 203 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	15,966	=	0.06	
	Curr Liab Exc Curr Prtn LTD	(279,965)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(264,000)	=	-1.76	
	Average Monthly Operating and Other Expenses	150,336			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	25,740	=	31.63	
	Total Tenant Revenue	814			IR < 1.50
	Days Receivable Outstanding: 31.63				
MASS	Accounts Payable (AP)				
	Accounts Payable	(79,699)	=	0.53	
	Total Operating Expenses	150,336			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	15.76%	87.69%		
	Year-to-Date	15.76%	87.69%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	4.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	327,411	=	1.63	
	Curr Liab Exc Curr Prtn LTD	(200,259)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	127,152	=	1.47	
	Average Monthly Operating and Other Expenses	86,482			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	41,871	=	1.96	
	Total Tenant Revenue	21,391			IR < 1.50
	Days Receivable Outstanding: 60.68				
MASS	Accounts Payable (AP)				
	Accounts Payable	(31,508)	=	0.36	
	Total Operating Expenses	86,482			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	13.30 %	96.17%		
	Year-to-Date	13.30 %	96.17%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	10.25	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	12.25	25	Total Points	16.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(414,328)				
Average Dwelling Rent				
Actual/UML	18,718	171	109.46	
Budget/UMA	25,833	195	132.48	
Increase (Decrease)	-7,115	-24	-23.02	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 175.99	48.50 %		
Supplies and Materials	108.90	30.01		
Fleet Costs	3.76	1.04		
Outside Services	187.63	51.70		
Utilities	80.66	22.23		
Protective Services	4.41	1.21		
Insurance	13.38	22.23		
Other Expenses	20.80	5.73		
Total Average Expense	\$ 595.54	182.64 %		

Excess Cash				
39,440				
Average Dwelling Rent				
Actual/UML	21,670	176	123.13	
Budget/UMA	28,812	183	157.44	
Increase (Decrease)	-7,142	-7	-34.32	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 170.74	35.78 %		
Supplies and Materials	18.40	3.86		
Fleet Costs	8.36	1.75		
Outside Services	49.13	10.29		
Utilities	58.98	12.34		
Protective Services	7.30	1.53		
Insurance	31.78	12.34		
Other Expenses	24.83	5.20		
Total Average Expense	\$ 369.51	83.10 %		

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units
 Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,266,052	=	3.88																															
	Curr Liab Exc Curr Prtn LTD	(326,312)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	939,741	=	30.19																															
	Average Monthly Operating and Other Expenses	31,123			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-8,212	=	-1.66																															
	Total Tenant Revenue	4,952			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(19,589)	=	0.63																															
	Total Operating Expenses	31,123			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.00%</td> <td>92.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.00%</td> <td>92.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.00%	92.00%				Year-to-Date	8.00%	92.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.00%	92.00%																																	
Year-to-Date	8.00%	92.00%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	25.00	25	Total Points	13.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(4,186)	=	-0.01																															
	Curr Liab Exc Curr Prtn LTD	(417,246)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(421,432)	=	-14.07																															
	Average Monthly Operating and Other Expenses	29,955			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(9,104)	=	-1.17																															
	Total Tenant Revenue	7,811			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(12,887)	=	0.43																															
	Total Operating Expenses	29,955			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.00 %</td> <td>98.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.00 %</td> <td>98.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.00 %	98.00%				Year-to-Date	2.00 %	98.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.00 %	98.00%																																	
Year-to-Date	2.00 %	98.00%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	2.00	25	Total Points	25.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	2.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
908,517	

Excess Cash	
(451,487)	

Average Dwelling Rent				
Actual/UML	6,663	46	144.86	
Budget/UMA	7,583	50	151.67	
Increase (Decrease)	-920	-4	-6.81	

Average Dwelling Rent				
Actual/UML	7,097	49	144.83	
Budget/UMA	7,343	50	146.87	
Increase (Decrease)	-247	-1	-2.04	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 205.10	19.11 %
Supplies and Materials	44.72	4.17
Fleet Costs	0.00	0.00
Outside Services	28.45	2.65
Utilities	184.11	17.15
Protective Services	8.75	0.82
Insurance	1.11	17.15
Other Expenses	14.45	1.35
Total Average Expense	\$ 486.70	62.40 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.15	9.17%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	58.17	3.60
Utilities	138.03	8.56
Protective Services	12.49	0.77
Insurance	36.91	8.56
Other Expenses	9.13	0.57
Total Average Expense	\$ 402.88	31.22%

KFI - FY Comparison for Beacon - 2,901 Units
Period Ending July 31, 2017

GlJdeKeyFinancialIndicatorsByLineOfBusiness
rp_GlJdeKeyFinancialIndicatorsByLineOfBusine
8/11/2017 3:53:38PM

		This Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	21,637,071	=	3.16																										
	Curr Liab Exc Curr Prtn LTD	(6,846,492)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	13,414,104	=	8.98																										
	Average Monthly Operating and Other Expenses	1,494,101			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		2.59			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	90,855	=	0.06																										
	Total Tenant Revenue	1,651,850			IR < 1.50																									
Days Receivable Outstanding: 1.72																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(437,747)	=	0.29																										
	Total Operating Expenses	1,494,101			IR < 0.75																									
MASS	Occupancy																													
	Current Month	7.17%	92.83%																											
	Year-to-Date	7.17%	92.83%		IR >= 0.98																									
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00 16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>13.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	12.00	12	Accts Recvble	5.00 5	MENAR	11.00	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	4.00 16	Total Points	25.00	25	Total Points	13.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	4.00 16																										
Total Points	25.00	25	Total Points	13.00 25																										
Capital Fund Occupancy																														
5.00																														

		Last Year																												
FASS	Quick Ratio (QR)																													
	Current Assets, Unrestricted	16,625,212	=	1.57																										
	Curr Liab Exc Curr Prtn LTD	(10,571,380)			IR >= 2.0																									
FASS	Months Expendable Net Assets Ratio (MENAR)																													
	Expendable Fund Balance	4,608,409	=	2.93																										
	Average Monthly Operating and Other Expenses	1,573,831			IR >= 4.0																									
FASS	Debt Service Coverage Ratio (DSCR)																													
		1.53			IR >= 1.25																									
MASS	Tenant Receivable (TR)																													
	Tenant Receivable	81,677	=	0.05																										
	Total Tenant Revenue	1,522,289			IR < 1.50																									
Days Receivable Outstanding: 1.69																														
MASS	Accounts Payable (AP)																													
	Accounts Payable	(738,608)	=	0.47																										
	Total Operating Expenses	1,573,831			IR < 0.75																									
MASS	Occupancy																													
	Current Month	-12.83%	112.83%																											
	Year-to-Date	-12.83%	112.83%		IR >= 0.98																									
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>9.95</td> <td>12</td> <td>Accts Recvble</td> <td>5.00 5</td> </tr> <tr> <td>MENAR</td> <td>8.83</td> <td>11</td> <td>Accts Payable</td> <td>4.00 4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00 16</td> </tr> <tr> <td>Total Points</td> <td>20.78</td> <td>25</td> <td>Total Points</td> <td>25.00 25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP	QR	9.95	12	Accts Recvble	5.00 5	MENAR	8.83	11	Accts Payable	4.00 4	DSCR	2.00	2	Occupancy	16.00 16	Total Points	20.78	25	Total Points	25.00 25
	FASS KFI	MP	MASS KFI	MP																										
QR	9.95	12	Accts Recvble	5.00 5																										
MENAR	8.83	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	20.78	25	Total Points	25.00 25																										
Capital Fund Occupancy																														
5.00																														

Excess Cash				
11,441,838				
Average Dwelling Rent				
Actual/UML	1,596,187	2,693	592.72	
Budget/UMA	1,648,561	2,901	568.27	
Increase (Decrease)	(52,374)	(208)	24.44	

Excess Cash				
2,226,828				
Average Dwelling Rent				
Actual/UML	1,503,663	2,673	562.54	
Budget/UMA	1,598,630	2,369	674.81	
Increase (Decrease)	(94,967)	304	(112.27)	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.52	18.36 %
Supplies and Materials	21.32	2.98
Fleet Costs	0.67	0.09
Outside Services	73.94	10.32
Utilities	61.15	8.54
Protective Services	5.19	0.72
Insurance	43.14	9.68
Other Expenses	32.26	4.50
Total Average Expense	\$ 369.20	55.20 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.00	21.37 %
Supplies and Materials	35.64	5.52
Fleet Costs	4.21	0.65
Outside Services	102.49	15.87
Utilities	37.83	7.15
Protective Services	5.24	0.81
Insurance	30.58	7.15
Other Expenses	32.10	4.97
Total Average Expense	\$ 386.08	63.50 %

KFI - FY Comparison for Beacon - 2,901 Units
Period Ending July 31, 2017

GIJdeKeyFinancialIndicatorsByLineOfBusiness
rp_GIJdeKeyFinancialIndicatorsByLineOfBusine
8/11/2017 3:53:38PM

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Prop to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, adjusted size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Beacon - 1,092 Units
Period Ending July 31, 2017

GIJdeKeyFinancialIndicatorsByGroup
 rp_GIJdeKeyFinancialIndicatorsByGroup
 8/11/2017 3:53:21PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	11,519,812	=	3.26																															
	Curr Liab Exc Curr Prtn LTD	(3,534,448)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	7,768,369	=	12.09																															
	Average Monthly Operating and Other Expenses	642,307			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.49			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	91,757	=	0.15																															
	Total Tenant Revenue	603,859			IR < 1.50																														
Days Receivable Outstanding: 4.75																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(306,201)	=	0.48																															
	Total Operating Expenses	642,307			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.30%</td> <td>95.70%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.30%</td> <td>95.70%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.30%	95.70%				Year-to-Date	4.30%	95.70%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.30%	95.70%																																	
Year-to-Date	4.30%	95.70%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>14.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	2.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	25.00	25	Total Points	14.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.00	25	Total Points	14.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	9,954,268	=	1.75																															
	Curr Liab Exc Curr Prtn LTD	(5,693,393)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	4,071,738	=	7.10																															
	Average Monthly Operating and Other Expenses	573,281			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.07			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	81,677	=	0.14																															
	Total Tenant Revenue	585,400			IR < 1.50																														
Days Receivable Outstanding: 4.40																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(385,013)	=	0.67																															
	Total Operating Expenses	573,281			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.40 %</td> <td>95.60%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.40 %</td> <td>95.60%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.40 %	95.60%				Year-to-Date	4.40 %	95.60%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.40 %	95.60%																																	
Year-to-Date	4.40 %	95.60%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.79</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.79</td> <td>25</td> <td>Total Points</td> <td>12.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	10.79	12	Accts Recvble	0.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	23.79	25	Total Points	12.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	10.79	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	23.79	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
7,018,884				
Average Dwelling Rent				
Actual/UML	576,524	1,045	551.70	
Budget/UMA	588,567	1,092	538.98	
Increase (Decrease)	(12,043)	(47)	12.72	

Excess Cash				
3,270,955				
Average Dwelling Rent				
Actual/UML	560,382	1,044	536.76	
Budget/UMA	566,140	1,092	518.44	
Increase (Decrease)	(5,759)	(48)	18.32	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.51	22.87 %
Supplies and Materials	29.28	4.05
Fleet Costs	1.72	0.24
Outside Services	60.33	8.34
Utilities	53.27	7.36
Protective Services	2.67	0.37
Insurance	32.12	9.47
Other Expenses	34.73	4.80
Total Average Expense	\$ 379.64	57.48 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.63	25.34 %
Supplies and Materials	23.12	3.72
Fleet Costs	10.56	1.70
Outside Services	58.34	9.38
Utilities	17.47	5.39
Protective Services	1.12	0.18
Insurance	36.83	5.39
Other Expenses	27.70	4.45
Total Average Expense	\$ 332.77	55.54 %

KFI - FY Comparison for SAHDC Bella Claire Apts. - 67 Units
 Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	155,829	=	4.05																															
	Curr Liab Exc Curr Prtn LTD	(38,511)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	89,881	=	2.61																															
	Average Monthly Operating and Other Expenses	34,458			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.89			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,153	=	0.14																															
	Total Tenant Revenue	37,761			IR < 1.50																														
Days Receivable Outstanding: 0.14																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(14,510)	=	0.42																															
	Total Operating Expenses	34,458			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.49%</td> <td>98.51%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.49%</td> <td>98.51%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.49%	98.51%				Year-to-Date	1.49%	98.51%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.49%	98.51%																																	
Year-to-Date	1.49%	98.51%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>8.36</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.36</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	8.36	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	16.00	16	Total Points	20.36	25	Total Points	25.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.36	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	16.00	16																														
Total Points	20.36	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	83,453	=	0.92																															
	Curr Liab Exc Curr Prtn LTD	(91,176)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(33,577)	=	-0.88																															
	Average Monthly Operating and Other Expenses	38,297			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		3.23			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,844	=	0.20																															
	Total Tenant Revenue	34,872			IR < 1.50																														
Days Receivable Outstanding: 6.09																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(16,278)	=	0.43																															
	Total Operating Expenses	38,297			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.97 %</td> <td>94.03%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.97 %</td> <td>94.03%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.97 %	94.03%				Year-to-Date	5.97 %	94.03%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.97 %	94.03%																																	
Year-to-Date	5.97 %	94.03%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	2.00	25	Total Points	17.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	2.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
33,164				
Average Dwelling Rent				
Actual/UML	37,680	66	570.91	
Budget/UMA	36,576	67	545.91	
Increase (Decrease)	1,104	-1	25.00	

Excess Cash				
(102,780)				
Average Dwelling Rent				
Actual/UML	33,564	63	532.76	
Budget/UMA	36,703	67	547.80	
Increase (Decrease)	-3,139	-4	-15.04	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 233.17	40.75 %
Supplies and Materials	24.18	4.23
Fleet Costs	1.60	0.28
Outside Services	44.00	7.69
Utilities	49.75	8.70
Protective Services	0.00	0.00
Insurance	22.15	8.70
Other Expenses	18.34	3.21
Total Average Expense	\$ 393.18	73.55 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 241.94	43.71 %
Supplies and Materials	29.48	5.33
Fleet Costs	0.80	0.14
Outside Services	53.62	9.69
Utilities	57.76	10.44
Protective Services	0.00	0.00
Insurance	64.75	10.44
Other Expenses	25.86	4.67
Total Average Expense	\$ 474.21	84.41 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,791,105	=	39.42	
	Curr Liab Exc Curr Prtn LTD	(45,442)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	1,745,663	=	110.80	
	Average Monthly Operating and Other Expenses	15,755			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	-7,076	=	-0.11	
	Total Tenant Revenue	63,709			IR < 1.50
	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(14,776)	=	0.94	
	Total Operating Expenses	15,755			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	3.70%	96.30%		
	Year-to-Date	3.70%	96.30%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	19.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,107,889	=	19.82	
	Curr Liab Exc Curr Prtn LTD	(55,900)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	1,015,005	=	25.79	
	Average Monthly Operating and Other Expenses	39,364			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		4.85			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	995	=	0.01	
	Total Tenant Revenue	66,629			IR < 1.50
	Days Receivable Outstanding: 0.46				
MASS	Accounts Payable (AP)				
	Accounts Payable	(3,026)	=	0.08	
	Total Operating Expenses	39,364			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	0.00 %	100.00%		
	Year-to-Date	0.00 %	100.00%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	42.35	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	56.35	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash	
1,728,197	

Excess Cash	
950,175	

Average Dwelling Rent			
Actual/UML	63,709	104	612.59
Budget/UMA	68,813	108	637.15
Increase (Decrease)	-5,104	-4	-24.57

Average Dwelling Rent			
Actual/UML	66,529	108	616.01
Budget/UMA	74,890	108	693.43
Increase (Decrease)	-8,361	0	-77.42

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 4.28	0.70 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	17.78	2.90
Utilities	51.22	8.36
Protective Services	0.00	0.00
Insurance	5.88	8.36
Other Expenses	4.34	0.71
Total Average Expense	\$ 83.50	21.03 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 118.59	19.22 %
Supplies and Materials	35.87	5.81
Fleet Costs	2.17	0.35
Outside Services	65.98	10.69
Utilities	37.81	6.13
Protective Services	0.00	0.00
Insurance	0.49	6.13
Other Expenses	20.33	3.29
Total Average Expense	\$ 281.25	51.64 %

KFI - FY Comparison for SAHFC Castlepoint - 220 Units
 Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,701,973	=	12.17																															
	Curr Liab Exc Curr Prtn LTD	(139,859)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,454,122	=	12.71																															
	Average Monthly Operating and Other Expenses	114,397			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.21			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	11,377	=	0.09																															
	Total Tenant Revenue	122,995			IR < 1.50																														
Days Receivable Outstanding: 0.09																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(57,123)	=	0.50																															
	Total Operating Expenses	114,397			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.45%</td> <td>94.55%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.45%</td> <td>94.55%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.45%	94.55%				Year-to-Date	5.45%	94.55%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.45%	94.55%																																	
Year-to-Date	5.45%	94.55%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>1.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>24.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	1.00	2	Occupancy	8.00	16	Total Points	24.00	25	Total Points	17.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	8.00	16																														
Total Points	24.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	871,807	=	7.66																															
	Curr Liab Exc Curr Prtn LTD	(113,772)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	709,834	=	11.13																															
	Average Monthly Operating and Other Expenses	63,789			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		7.19			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	12,559	=	0.11																															
	Total Tenant Revenue	119,324			IR < 1.50																														
Days Receivable Outstanding: 3.27																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(37,115)	=	0.58																															
	Total Operating Expenses	63,789			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.45 %</td> <td>94.55%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.45 %</td> <td>94.55%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.45 %	94.55%				Year-to-Date	5.45 %	94.55%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.45 %	94.55%																																	
Year-to-Date	5.45 %	94.55%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>20.85</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>34.85</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	20.85	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	8.00	16	Total Points	34.85	25	Total Points	17.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	20.85	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	34.85	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
1,336,543			

Excess Cash			
595,110			

Average Dwelling Rent			
Actual/UML	121,988	208	586.48
Budget/UMA	116,769	220	530.77
Increase (Decrease)	5,219	-12	55.71

Average Dwelling Rent			
Actual/UML	119,077	208	572.48
Budget/UMA	115,463	220	524.83
Increase (Decrease)	3,614	-12	47.65

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.67	29.03 %
Supplies and Materials	57.74	9.77
Fleet Costs	0.80	0.13
Outside Services	64.21	10.86
Utilities	45.00	7.61
Protective Services	0.00	0.00
Insurance	5.91	7.68
Other Expenses	47.28	8.00
Total Average Expense	\$ 392.61	73.08 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 124.31	21.67%
Supplies and Materials	14.24	2.48
Fleet Costs	2.44	0.43
Outside Services	22.13	3.86
Utilities	30.08	5.24
Protective Services	0.00	0.00
Insurance	3.96	5.24
Other Expenses	19.62	3.42
Total Average Expense	\$ 216.77	42.34%

FY Comparison for SAHFC Churchill Est, LLC - 40 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	521,559	=	23.41	
	Curr Liab Exc Curr Prtn LTD	(22,283)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	463,296	=	24.05	
	Average Monthly Operating and Other Expenses	19,260			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
2.36					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	10,188	=	0.30	
	Total Tenant Revenue	33,987			IR < 1.50
Days Receivable Outstanding: 0.30					
Accounts Payable (AP)					
Accounts Payable	(3,173)	=	0.16		
Total Operating Expenses	19,260				IR < 0.75
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	2.50%	97.50%			
Year-to-Date	2.50%	97.50%	IR >= 0.98		
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	25.00	25	Total Points	16.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	418,521	=	12.59	
	Curr Liab Exc Curr Prtn LTD	(33,244)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	351,375	=	22.53	
	Average Monthly Operating and Other Expenses	15,595			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
2.55					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,496	=	0.05	
	Total Tenant Revenue	32,524			IR < 1.50
Days Receivable Outstanding: 1.43					
Accounts Payable (AP)					
Accounts Payable	(5,465)	=	0.35		
Total Operating Expenses	15,595				IR < 0.75
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	2.50 %	97.50%			
Year-to-Date	2.50 %	97.50%	IR >= 0.98		
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	0.00	5
MENAR	37.58	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	51.58	25	Total Points	16.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
423,713				
Average Dwelling Rent				
Actual/UML	32,148	39	824.31	
Budget/UMA	31,607	40	790.16	
Increase (Decrease)	541	-1	34.14	

Excess Cash				
293,823				
Average Dwelling Rent				
Actual/UML	31,563	39	809.31	
Budget/UMA	31,027	40	775.67	
Increase (Decrease)	536	-1	33.64	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 115.57	13.26 %
Supplies and Materials	65.05	7.46
Fleet Costs	19.74	2.27
Outside Services	29.29	3.36
Utilities	1.14	0.13
Protective Services	0.00	0.00
Insurance	5.29	0.13
Other Expenses	38.72	4.44
Total Average Expense	\$ 274.81	31.06 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 99.31	11.91 %
Supplies and Materials	29.05	3.48
Fleet Costs	0.00	0.00
Outside Services	24.18	2.90
Utilities	2.33	0.28
Protective Services	0.00	0.00
Insurance	3.40	0.28
Other Expenses	31.33	3.76
Total Average Expense	\$ 189.61	22.61 %

KFI - FY Comparison for SAHDC Dietrich Road Apts. - 30 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	176,266	=	10.42	
	Curr Liab Exc Curr Prtn LTD	(16,919)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	159,348	=	16.04	
	Average Monthly Operating and Other Expenses	9,935			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	8,567	=	0.50	
	Total Tenant Revenue	17,191			IR < 1.50
Days Receivable Outstanding: 0.50					
MASS	Accounts Payable (AP)				
	Accounts Payable	(7,951)	=	0.80	
	Total Operating Expenses	9,935			IR < 0.75
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	6.67%	93.33%			
Year-to-Date	6.67%	93.33%	IR >= 0.98		
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	25.00	25	Total Points	6.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	145,371	=	5.80	
	Curr Liab Exc Curr Prtn LTD	(25,050)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	120,321	=	8.15	
	Average Monthly Operating and Other Expenses	14,768			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
0.00					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	5,919	=	0.34	
	Total Tenant Revenue	17,427			IR < 1.50
Days Receivable Outstanding: 10.56					
MASS	Accounts Payable (AP)				
	Accounts Payable	(14,789)	=	1.00	
	Total Operating Expenses	14,768			IR < 0.75
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	3.33%	96.67%			
Year-to-Date	3.33%	96.67%	IR >= 0.98		
FASS KFI MP MASS KFI MP					
QR	12.00	12	Accts Recvble	0.00	5
MENAR	16.48	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	30.48	25	Total Points	14.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
147,890				
Average Dwelling Rent				
Actual/UML	16,700	28	596.43	
Budget/UMA	17,550	30	585.00	
Increase (Decrease)	-850	-2	11.43	

Excess Cash				
95,845				
Average Dwelling Rent				
Actual/UML	17,230	29	594.14	
Budget/UMA	17,061	30	568.70	
Increase (Decrease)	169	-1	25.44	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 124.54	20.28%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	34.56	5.63
Utilities	45.27	7.37
Protective Services	0.00	0.00
Insurance	19.24	7.37
Other Expenses	70.61	11.50
Total Average Expense	\$ 294.21	52.16%

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 115.03	19.14%
Supplies and Materials	12.65	2.10
Fleet Costs	2.10	0.35
Outside Services	21.54	3.58
Utilities	-39.82	6.37
Protective Services	0.00	0.00
Insurance	114.81	6.37
Other Expenses	54.31	9.04
Total Average Expense	\$ 280.61	46.95%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	466,730	=	13.62																															
	Curr Liab Exc Curr Prtn LTD	(34,280)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	406,619	=	18.66																															
	Average Monthly Operating and Other Expenses	21,788			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		201.45			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	19,481	=	0.48																															
	Total Tenant Revenue	40,726			IR < 1.50																														
Days Receivable Outstanding: 0.48																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,876)	=	0.41																															
	Total Operating Expenses	21,788			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>100.00%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	0.00%	100.00%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
Year-to-Date	0.00%	100.00%			IR >= 0.98																														
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>20.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	0.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	25.00	25	Total Points	20.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	20.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	361,251	=	10.87																															
	Curr Liab Exc Curr Prtn LTD	(33,232)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	266,019	=	11.45																															
	Average Monthly Operating and Other Expenses	23,234			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.99			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	13,034	=	0.36																															
	Total Tenant Revenue	35,986			IR < 1.50																														
Days Receivable Outstanding: 11.26																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,859)	=	0.47																															
	Total Operating Expenses	23,234			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.79 %</td> <td>98.21%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>1.79 %</td> <td>98.21 %</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.79 %	98.21%				Year-to-Date	1.79 %	98.21 %			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	1.79 %	98.21%																																	
Year-to-Date	1.79 %	98.21 %			IR >= 0.98																														
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>21.33</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>35.33</td> <td>25</td> <td>Total Points</td> <td>20.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	0.00	5	MENAR	21.33	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	35.33	25	Total Points	20.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	21.33	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	35.33	25	Total Points	20.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
384,078	

Excess Cash	
226,774	

Average Dwelling Rent			
Actual/UML	40,190	56	717.68
Budget/UMA	39,382	56	703.25
Increase (Decrease)	808	0	14.43

Average Dwelling Rent			
Actual/UML	38,534	55	700.62
Budget/UMA	38,449	56	686.58
Increase (Decrease)	85	-1	14.03

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 129.28	17.78 %
Supplies and Materials	14.40	1.98
Fleet Costs	0.00	0.00
Outside Services	48.55	6.68
Utilities	52.51	7.22
Protective Services	0.00	0.00
Insurance	5.23	7.22
Other Expenses	49.78	6.85
Total Average Expense	\$ 299.76	47.72 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.86	21.68%
Supplies and Materials	27.05	4.13
Fleet Costs	0.00	0.00
Outside Services	22.03	3.37
Utilities	58.24	8.90
Protective Services	0.00	0.00
Insurance	4.39	8.90
Other Expenses	37.54	5.74
Total Average Expense	\$ 291.11	52.72%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	279,845	=	110.54																															
	Curr Liab Exc Curr Prtn LTD	(2,532)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	277,313	=	102.51																															
	Average Monthly Operating and Other Expenses	2,705			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,225			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,278)	=	0.47																															
	Total Operating Expenses	2,705			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>33.33%</td> <td>66.67%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>33.33%</td> <td>66.67%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	33.33%	66.67%				Year-to-Date	33.33%	66.67%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	33.33%	66.67%																																	
Year-to-Date	33.33%	66.67%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	25.00	25	Total Points	9.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	193,733	=	21.87																															
	Curr Liab Exc Curr Prtn LTD	(8,860)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	184,873	=	37.82																															
	Average Monthly Operating and Other Expenses	4,888			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	1,145			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,366)	=	0.28																															
	Total Operating Expenses	4,888			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>33.33 %</td> <td>66.67%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>33.33 %</td> <td>66.67%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	33.33 %	66.67%				Year-to-Date	33.33 %	66.67%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	33.33 %	66.67%																																	
Year-to-Date	33.33 %	66.67%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>60.01</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>74.01</td> <td>25</td> <td>Total Points</td> <td>9.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	60.01	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	0.00	16	Total Points	74.01	25	Total Points	9.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	60.01	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	74.01	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
274,608				
Average Dwelling Rent				
Actual/UML	1,225	2	612.50	
Budget/UMA	217	3	72.22	
Increase (Decrease)	1,008	-1	540.28	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 341.56	55.76 %		
Supplies and Materials	0.00	0.00		
Fleet Costs	0.00	0.00		
Outside Services	370.26	60.45		
Utilities	0.00	0.00		
Protective Services	0.00	0.00		
Insurance	2.55	0.00		
Other Expenses	564.32	92.13		
Total Average Expense	\$ 1,278.68	208.35 %		

Excess Cash				
179,985				
Average Dwelling Rent				
Actual/UML	1,145	2	572.50	
Budget/UMA	573	3	190.83	
Increase (Decrease)	573	-1	381.67	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 360.29	62.93%		
Supplies and Materials	0.00	0.00		
Fleet Costs	0.00	0.00		
Outside Services	1,740.19	303.96		
Utilities	123.18	21.52		
Protective Services	0.00	0.00		
Insurance	86.50	21.52		
Other Expenses	59.05	10.31		
Total Average Expense	\$ 2,369.20	420.24%		

KFI - FY Comparison for SA Homeownership Corp. - 4 Units
 Period Ending July 31, 2017

		This Year																															
FASS	Quick Ratio (QR)																																
	Current Assets, Unrestricted	23,557	= 0.42																														
	Curr Liab Exc Curr Prtn LTD	(55,456)	IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																
	Expendable Fund Balance	(31,898)	= -5.94																														
	Average Monthly Operating and Other Expenses	5,372	IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																
		0.00	IR >= 1.25																														
MASS	Tenant Receivable (TR)																																
	Tenant Receivable	0	= 0.00																														
	Total Tenant Revenue	938	IR < 1.50																														
Days Receivable Outstanding: 0.00																																	
MASS	Accounts Payable (AP)																																
	Accounts Payable	(10,656)	= 1.98																														
	Total Operating Expenses	5,372	IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>50.00%</td> <td>50.00%</td> <td colspan="2"></td> </tr> <tr> <td>Year-to-Date</td> <td>50.00%</td> <td>50.00%</td> <td colspan="2">IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %			Current Month	50.00%	50.00%			Year-to-Date	50.00%	50.00%	IR >= 0.98																
Occupancy	Loss	Occ %																															
Current Month	50.00%	50.00%																															
Year-to-Date	50.00%	50.00%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>0.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>0.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>5.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>				FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	0.00 4			DSCR	2.00 2	Occupancy	0.00 16			Total Points	2.00 25	Total Points	5.00 25		
FASS KFI	MP	MASS KFI	MP																														
QR	0.00 12	Accts Recvble	5.00 5																														
MENAR	0.00 11	Accts Payable	0.00 4																														
DSCR	2.00 2	Occupancy	0.00 16																														
Total Points	2.00 25	Total Points	5.00 25																														
Capital Fund Occupancy																																	
5.00																																	

		Last Year																															
FASS	Quick Ratio (QR)																																
	Current Assets, Unrestricted	27,520	= 0.39																														
	Curr Liab Exc Curr Prtn LTD	(70,548)	IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																
	Expendable Fund Balance	(43,028)	= -4.07																														
	Average Monthly Operating and Other Expenses	10,559	IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																
		0.00	IR >= 1.25																														
MASS	Tenant Receivable (TR)																																
	Tenant Receivable	0	= 0.00																														
	Total Tenant Revenue	758	IR < 1.50																														
Days Receivable Outstanding: 0.00																																	
MASS	Accounts Payable (AP)																																
	Accounts Payable	(6,554)	= 0.62																														
	Total Operating Expenses	10,559	IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>50.00 %</td> <td>50.00%</td> <td colspan="2"></td> </tr> <tr> <td>Year-to-Date</td> <td>50.00 %</td> <td>50.00%</td> <td colspan="2">IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %			Current Month	50.00 %	50.00%			Year-to-Date	50.00 %	50.00%	IR >= 0.98																
Occupancy	Loss	Occ %																															
Current Month	50.00 %	50.00%																															
Year-to-Date	50.00 %	50.00%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>0.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>9.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>				FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	0.00 16			Total Points	2.00 25	Total Points	9.00 25		
FASS KFI	MP	MASS KFI	MP																														
QR	0.00 12	Accts Recvble	5.00 5																														
MENAR	0.00 11	Accts Payable	4.00 4																														
DSCR	2.00 2	Occupancy	0.00 16																														
Total Points	2.00 25	Total Points	9.00 25																														
Capital Fund Occupancy																																	
5.00																																	

Excess Cash	
(37,270)	

Excess Cash	
(60,841)	

Average Dwelling Rent			
Actual/UML	578	2	289.00
Budget/UMA	0	4	0.00
Increase (Decrease)	578	-2	289.00

Average Dwelling Rent			
Actual/UML	578	2	289.00
Budget/UMA	289	4	72.25
Increase (Decrease)	289	-2	216.75

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 717.28	152.94 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	320.44	68.32
Utilities	259.86	55.41
Protective Services	0.00	0.00
Insurance	5.09	55.41
Other Expenses	1,323.76	282.25
Total Average Expense	\$ 2,626.42	614.33 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 2,415.94	637.45%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	1,762.13	464.94
Utilities	0.00	0.00
Protective Services	-7.03	-1.85
Insurance	64.36	0.00
Other Expenses	959.68	253.21
Total Average Expense	\$ 5,195.08	1,353.75%

KFI - FY Comparison for Homestead - 157 Units
Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	280,215	=	1.21	
	Curr Liab Exc Curr Prtn LTD	(230,669)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	29,792	=	0.29	
	Average Monthly Operating and Other Expenses	104,356			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
5.73					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	21,524	=	0.22	
	Total Tenant Revenue	96,997			IR < 1.50
Days Receivable Outstanding: 0.22					
Accounts Payable (AP)					
Accounts Payable	(60,608)	=	0.58		
Total Operating Expenses	104,356				IR < 0.75
Occupancy		Loss	Occ %		
Current Month	5.73%	94.27%			
Year-to-Date	5.73%	94.27%	IR >= 0.98		
FASS KFI	MP	MASS KFI	MP		
QR	8.23 12	Accts Recvble	2.00	5	
MENAR	0.00 11	Accts Payable	4.00	4	
DSCR	2.00 2	Occupancy	8.00	16	
Total Points	10.23 25	Total Points	14.00	25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	156,993	=	0.80	
	Curr Liab Exc Curr Prtn LTD	(196,351)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(58,538)	=	-0.73	
	Average Monthly Operating and Other Expenses	79,987			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
16.42					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	35,862	=	0.36	
	Total Tenant Revenue	99,512			IR < 1.50
Days Receivable Outstanding: 11.18					
Accounts Payable (AP)					
Accounts Payable	(34,388)	=	0.43		
Total Operating Expenses	79,987				IR < 0.75
Occupancy		Loss	Occ %		
Current Month	5.10 %	94.90%			
Year-to-Date	5.10 %	94.90%	IR >= 0.98		
FASS KFI	MP	MASS KFI	MP		
QR	0.00 12	Accts Recvble	0.00	5	
MENAR	0.00 11	Accts Payable	4.00	4	
DSCR	2.00 2	Occupancy	8.00	16	
Total Points	2.00 25	Total Points	12.00	25	
Capital Fund Occupancy					
5.00					

Excess Cash				
(120,113)				
Average Dwelling Rent				
Actual/UML	82,382	148	556.64	
Budget/UMA	82,425	157	525.00	
Increase (Decrease)	-43	-9	31.64	

Excess Cash				
(184,313)				
Average Dwelling Rent				
Actual/UML	80,996	149	543.60	
Budget/UMA	82,899	157	528.02	
Increase (Decrease)	-1,903	-8	15.58	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.63	21.61 %
Supplies and Materials	19.32	2.95
Fleet Costs	0.00	0.00
Outside Services	27.60	4.21
Utilities	114.73	17.51
Protective Services	9.98	1.52
Insurance	69.43	32.36
Other Expenses	14.37	2.19
Total Average Expense	\$ 397.06	82.35 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.55	22.24 %
Supplies and Materials	19.54	2.93
Fleet Costs	7.80	1.17
Outside Services	96.04	14.38
Utilities	0.00	0.00
Protective Services	7.75	1.16
Insurance	61.59	0.00
Other Expenses	17.58	2.63
Total Average Expense	\$ 358.85	44.51 %

KFI - FY Comparison for SAHFC La Providencia Apts. - 90 Units
 Period Ending July 31, 2017

		This Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	567,643	=	14.90				
	Curr Liab Exc Curr Prtn LTD	(38,090)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	529,553	=	15.86				
	Average Monthly Operating and Other Expenses	33,386			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	11,053	=	0.27				
	Total Tenant Revenue	41,217			IR < 1.50			
MASS	Days Receivable Outstanding: 0.27							
	Accounts Payable (AP)							
	Accounts Payable	(18,188)	=	0.54				
MASS	Accounts Payable (AP)							
	Accounts Payable	(18,188)	=	0.54				
	Total Operating Expenses	33,386			IR < 0.75			
MASS	Occupancy							
	Current Month	7.78%		92.22%				
	Year-to-Date	7.78%		92.22%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	12.00	12	Accts Recvble	0.00	5		
	MENAR	11.00	11	Accts Payable	4.00	4		
	DSCR	2.00	2	Occupancy	4.00	16		
	Total Points	25.00	25	Total Points	8.00	25		
MASS	Capital Fund Occupancy							
		5.00						

		Last Year						
FASS	Quick Ratio (QR)							
	Current Assets, Unrestricted	602,287	=	9.08				
	Curr Liab Exc Curr Prtn LTD	(66,360)			IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)							
	Expendable Fund Balance	535,928	=	11.35				
	Average Monthly Operating and Other Expenses	47,218			IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)							
		0.00			IR >= 1.25			
MASS	Tenant Receivable (TR)							
	Tenant Receivable	3,565	=	0.09				
	Total Tenant Revenue	41,138			IR < 1.50			
MASS	Days Receivable Outstanding: 2.70							
	Accounts Payable (AP)							
	Accounts Payable	(31,798)	=	0.67				
MASS	Accounts Payable (AP)							
	Accounts Payable	(31,798)	=	0.67				
	Total Operating Expenses	47,218			IR < 0.75			
MASS	Occupancy							
	Current Month	5.56 %		94.44%				
	Year-to-Date	5.56 %		94.44%	IR >= 0.98			
MASS	FASS KFI		MP		MASS KFI		MP	
	QR	12.00	12	Accts Recvble	0.00	5		
	MENAR	21.18	11	Accts Payable	4.00	4		
	DSCR	2.00	2	Occupancy	8.00	16		
	Total Points	35.18	25	Total Points	12.00	25		
MASS	Capital Fund Occupancy							
		5.00						

Excess Cash				
494,698				

Excess Cash				
469,644				

Average Dwelling Rent				
Actual/UML	41,087	83	495.02	
Budget/UMA	43,585	90	484.27	
Increase (Decrease)	-2,498	-7	10.75	

Average Dwelling Rent				
Actual/UML	40,712	85	478.96	
Budget/UMA	42,033	90	467.03	
Increase (Decrease)	-1,321	-5	11.93	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 85.80	17.28 %
Supplies and Materials	17.16	3.46
Fleet Costs	0.94	0.19
Outside Services	127.30	25.64
Utilities	57.16	11.51
Protective Services	11.09	2.23
Insurance	6.81	11.51
Other Expenses	13.36	2.69
Total Average Expense	\$ 319.63	74.50 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 177.41	36.66 %
Supplies and Materials	36.97	7.64
Fleet Costs	0.82	0.17
Outside Services	135.42	27.98
Utilities	1.08	0.22
Protective Services	0.21	0.04
Insurance	4.40	0.22
Other Expenses	17.29	3.57
Total Average Expense	\$ 373.60	76.51 %

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units
 Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	563,328	=	10.88																															
	Curr Liab Exc Curr Prtn LTD	(51,797)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	511,531	=	11.27																															
	Average Monthly Operating and Other Expenses	45,379			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	420	=	0.02																															
	Total Tenant Revenue	25,572			IR < 1.50																														
Days Receivable Outstanding: 0.02																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(16,301)	=	0.36																															
	Total Operating Expenses	45,379			IR < 0.75																														
<table border="1"> <thead> <tr> <th></th> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>100.00%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>							Occupancy	Loss	Occ %			Current Month	0.00%	100.00%				Year-to-Date	0.00%	100.00%			IR >= 0.98												
	Occupancy	Loss	Occ %																																
Current Month	0.00%	100.00%																																	
Year-to-Date	0.00%	100.00%			IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	25.00	25	Total Points	25.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	515,163	=	8.18																															
	Curr Liab Exc Curr Prtn LTD	(62,993)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	452,170	=	8.80																															
	Average Monthly Operating and Other Expenses	51,381			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,093	=	0.04																															
	Total Tenant Revenue	26,974			IR < 1.50																														
Days Receivable Outstanding: 1.26																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(21,172)	=	0.41																															
	Total Operating Expenses	51,381			IR < 0.75																														
<table border="1"> <thead> <tr> <th></th> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>100.00%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00 %</td> <td>100.00%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>							Occupancy	Loss	Occ %			Current Month	0.00 %	100.00%				Year-to-Date	0.00 %	100.00%			IR >= 0.98												
	Occupancy	Loss	Occ %																																
Current Month	0.00 %	100.00%																																	
Year-to-Date	0.00 %	100.00%			IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>17.44</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>31.44</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	17.44	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	31.44	25	Total Points	25.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	17.44	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	31.44	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
460,093			

Excess Cash			
394,579			

Average Dwelling Rent			
Actual/UML	23,944	100	239.44
Budget/UMA	24,614	100	246.14
Increase (Decrease)	-670	0	-6.70

Average Dwelling Rent			
Actual/UML	24,925	100	249.25
Budget/UMA	24,042	100	240.42
Increase (Decrease)	883	0	8.83

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.95	11.54 %
Supplies and Materials	10.55	0.79
Fleet Costs	0.81	0.06
Outside Services	57.47	4.28
Utilities	66.89	4.98
Protective Services	0.00	0.00
Insurance	31.66	6.09
Other Expenses	20.76	1.55
Total Average Expense	\$ 343.09	29.29 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 214.97	40.34 %
Supplies and Materials	10.72	2.01
Fleet Costs	23.71	4.45
Outside Services	24.92	4.68
Utilities	77.34	17.52
Protective Services	0.00	0.00
Insurance	56.81	17.52
Other Expenses	21.60	4.05
Total Average Expense	\$ 430.06	90.58 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,022,427	=	22.13																															
	Curr Liab Exc Curr Prtn LTD	(46,197)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	976,230	=	19.40																															
	Average Monthly Operating and Other Expenses	50,327			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,994	=	0.19																															
	Total Tenant Revenue	21,496			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.19																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(4,665)	=	0.09																															
	Total Operating Expenses	50,327			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	4.00%		96.00%																															
	Year-to-Date	4.00%		96.00%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>18.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	2.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	25.00	25	Total Points	18.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	18.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	914,270	=	18.67																															
	Curr Liab Exc Curr Prtn LTD	(48,966)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	865,304	=	17.20																															
	Average Monthly Operating and Other Expenses	50,312			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,304	=	0.06																															
	Total Tenant Revenue	22,191			IR < 1.50																														
MASS	Days Receivable Outstanding: 1.82																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(22,803)	=	0.45																															
	Total Operating Expenses	50,312			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	2.00 %		98.00%																															
	Year-to-Date	2.00 %		98.00%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>29.76</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>43.76</td> <td>25</td> <td>Total Points</td> <td>20.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	0.00	5	MENAR	29.76	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	43.76	25	Total Points	20.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	29.76	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	43.76	25	Total Points	20.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
919,843				
Average Dwelling Rent				
Actual/UML	21,389	96	222.80	
Budget/UMA	23,341	100	233.41	
Increase (Decrease)	-1,952	-4	-10.60	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 196.25	30.04 %		
Supplies and Materials	38.11	5.83		
Fleet Costs	6.27	0.96		
Outside Services	38.20	5.85		
Utilities	48.20	7.38		
Protective Services	0.00	0.00		
Insurance	72.23	7.38		
Other Expenses	22.48	3.44		
Total Average Expense	\$ 421.74	60.87 %		

Excess Cash				
808,071				
Average Dwelling Rent				
Actual/UML	22,650	98	231.12	
Budget/UMA	22,450	100	224.50	
Increase (Decrease)	200	-2	6.62	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 192.25	33.07 %		
Supplies and Materials	15.21	2.62		
Fleet Costs	69.46	11.95		
Outside Services	63.94	11.00		
Utilities	27.88	4.80		
Protective Services	0.00	0.00		
Insurance	72.48	4.80		
Other Expenses	25.33	4.36		
Total Average Expense	\$ 466.55	72.58 %		

		This Year				Last Year							
FASS	Quick Ratio (QR)												
	Current Assets, Unrestricted		298,560	=	0.27	Current Assets, Unrestricted		87,114	=	0.07			
	Curr Liab Exc Curr Prtn LTD		(1,104,021)		IR >= 2.0	Curr Liab Exc Curr Prtn LTD		(1,197,491)		IR >= 2.0			
FASS	Months Expendable Net Assets Ratio (MENAR)												
	Expendable Fund Balance		(805,461)	=	-25.59	Expendable Fund Balance		(1,110,376)	=	-18.86			
	Average Monthly Operating and Other Expenses		31,475		IR >= 4.0	Average Monthly Operating and Other Expenses		58,884		IR >= 4.0			
FASS	Debt Service Coverage Ratio (DSCR)												
			0.00		IR >= 1.25			0.00		IR >= 1.25			
MASS	Tenant Receivable (TR)												
	Tenant Receivable		10,062	=	0.27	Tenant Receivable		2,186	=	0.07			
	Total Tenant Revenue		37,418		IR < 1.50	Total Tenant Revenue		31,926		IR < 1.50			
		Days Receivable Outstanding: 0.27					Days Receivable Outstanding: 2.14						
MASS	Accounts Payable (AP)												
	Accounts Payable		(16,318)	=	0.52	Accounts Payable		(5,446)	=	0.09			
	Total Operating Expenses		31,475		IR < 0.75	Total Operating Expenses		58,884		IR < 0.75			
		Occupancy	Loss	Occ %			Occupancy	Loss	Occ %				
Current Month		5.77%	94.23%		Current Month		6.73%	93.27%					
Year-to-Date		5.77%	94.23%	IR >= 0.98	Year-to-Date		6.73%	93.27%	IR >= 0.98				
		FASS KFI	MP	MASS KFI	MP			FASS KFI	MP	MASS KFI	MP		
QR		0.00	12	Accts Recvble	0.00	5	QR		0.00	12	Accts Recvble	0.00	5
MENAR		0.00	11	Accts Payable	4.00	4	MENAR		0.00	11	Accts Payable	4.00	4
DSCR		2.00	2	Occupancy	8.00	16	DSCR		2.00	2	Occupancy	4.00	16
Total Points		2.00	25	Total Points	12.00	25	Total Points		2.00	25	Total Points	8.00	25
		Capital Fund Occupancy											
		5.00						5.00					
		Excess Cash											
		(836,935)						(1,169,261)					
		Average Dwelling Rent											
Actual/UML		36,968	98	377.22	Actual/UML		31,240	97	322.06				
Budget/UMA		40,330	104	387.79	Budget/UMA		34,884	104	335.43				
Increase (Decrease)		-3,362	-6	-10.57	Increase (Decrease)		-3,644	-7	-13.37				
		PUM / Percentage of Revenue											
Expense		Amount	Percent			Expense		Amount	Percent				
Salaries and Benefits		\$ 66.61	11.23%	Salaries and Benefits		\$ 204.86	32.51%	Salaries and Benefits					
Supplies and Materials		-10.04	-1.69	Supplies and Materials		9.13	1.45	Supplies and Materials					
Fleet Costs		0.00	0.00	Fleet Costs		0.00	0.00	Fleet Costs					
Outside Services		33.88	5.71	Outside Services		115.66	18.36	Outside Services					
Utilities		77.54	13.07	Utilities		67.16	10.66	Utilities					
Protective Services		0.00	0.00	Protective Services		7.73	1.23	Protective Services					
Insurance		81.18	13.07	Insurance		98.62	10.66	Insurance					
Other Expenses		3.36	0.57	Other Expenses		26.11	4.14	Other Expenses					
Total Average Expense		\$ 252.53	41.96%	Total Average Expense		\$ 529.29	79.01%	Total Average Expense					

KFI - FY Comparison for Beacon - 1,809 Units
 Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	10,117,259	=	3.05																															
	Curr Liab Exc Curr Prtn LTD	(3,312,044)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	5,645,735	=	6.63																															
	Average Monthly Operating and Other Expenses	851,794			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		6.91			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(902)	=	0.00																															
	Total Tenant Revenue	1,047,990			IR < 1.50																														
Days Receivable Outstanding: -0.03																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(131,545)	=	0.15																															
	Total Operating Expenses	851,794			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.90%</td> <td>91.10%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>8.90%</td> <td>91.10%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.90%	91.10%				Year-to-Date	8.90%	91.10%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	8.90%	91.10%																																	
Year-to-Date	8.90%	91.10%			IR >= 0.98																														
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>10.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	1.00	16	Total Points	25.00	25	Total Points	10.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	6,670,945	=	1.37																															
	Curr Liab Exc Curr Prtn LTD	(4,877,988)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	536,671	=	0.54																															
	Average Monthly Operating and Other Expenses	1,000,550			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		4.13			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	936,889			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(353,595)	=	0.35																															
	Total Operating Expenses	1,000,550			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>-27.56 %</td> <td>127.56%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>-27.56 %</td> <td>127.56%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	-27.56 %	127.56%				Year-to-Date	-27.56 %	127.56%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	-27.56 %	127.56%																																	
Year-to-Date	-27.56 %	127.56%			IR >= 0.98																														
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>8.96</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>10.96</td> <td>25</td> <td>Total Points</td> <td>25.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	8.96	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	10.96	25	Total Points	25.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	8.96	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	10.96	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash					
4,422,954					
Average Dwelling Rent					
Actual/UML	1,019,663	1,648	618.73		
Budget/UMA	1,059,994	1,809	585.96		
Increase (Decrease)	(40,331)	(161)	32.77		

Excess Cash					
(1,044,127)					
Average Dwelling Rent					
Actual/UML	943,281	1,629	579.06		
Budget/UMA	1,032,490	1,277	808.53		
Increase (Decrease)	(89,208)	352	(229.47)		

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 109.97	15.46 %
Supplies and Materials	16.28	2.29
Fleet Costs	0.00	0.00
Outside Services	82.57	11.61
Utilities	66.15	9.30
Protective Services	6.79	0.95
Insurance	50.13	9.81
Other Expenses	30.69	4.31
Total Average Expense	\$ 362.57	53.72 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 125.41	18.98 %
Supplies and Materials	43.66	6.61
Fleet Costs	0.14	0.02
Outside Services	130.78	19.79
Utilities	50.88	8.21
Protective Services	7.87	1.19
Insurance	26.57	8.21
Other Expenses	34.92	5.29
Total Average Expense	\$ 420.25	68.30 %

KFI - FY Comparison for Converse Ranch LLC - 124 Units
 Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,221,920	=	24.00																															
	Curr Liab Exc Curr Prtn LTD	(50,915)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,060,056	=	13.20																															
	Average Monthly Operating and Other Expenses	80,299			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.14			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	34,024	=	0.41																															
	Total Tenant Revenue	82,572			IR < 1.50																														
Days Receivable Outstanding: 0.41																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,948)	=	0.11																															
	Total Operating Expenses	80,299			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.65%</td> <td>94.35%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.65%</td> <td>94.35%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.65%	94.35%				Year-to-Date	5.65%	94.35%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.65%	94.35%																																	
Year-to-Date	5.65%	94.35%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>1.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>24.00</td> <td>25</td> <td>Total Points</td> <td>12.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	0.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	1.00	2	Occupancy	8.00	16	Total Points	24.00	25	Total Points	12.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	8.00	16																														
Total Points	24.00	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,087,623	=	11.54																															
	Curr Liab Exc Curr Prtn LTD	(94,249)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	885,680	=	11.70																															
	Average Monthly Operating and Other Expenses	75,715			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.32			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,506)	=	-0.02																															
	Total Tenant Revenue	82,239			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(4,041)	=	0.05																															
	Total Operating Expenses	75,715			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.23 %</td> <td>96.77%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.23 %</td> <td>96.77%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.23 %	96.77%				Year-to-Date	3.23 %	96.77%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.23 %	96.77%																																	
Year-to-Date	3.23 %	96.77%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>21.69</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>35.69</td> <td>25</td> <td>Total Points</td> <td>16.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	0.00	5	MENAR	21.69	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	35.69	25	Total Points	16.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	21.69	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	35.69	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
904,950	

Excess Cash	
709,488	

Average Dwelling Rent			
Actual/UML	80,926	117	691.68
Budget/UMA	93,115	124	750.93
Increase (Decrease)	-12,189	-7	-59.26

Average Dwelling Rent			
Actual/UML	78,788	120	656.57
Budget/UMA	72,564	124	585.20
Increase (Decrease)	6,224	-4	71.38

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.53	19.67 %
Supplies and Materials	33.22	4.40
Fleet Costs	0.00	0.00
Outside Services	123.49	16.35
Utilities	24.30	3.22
Protective Services	3.92	0.52
Insurance	108.75	3.22
Other Expenses	17.07	2.26
Total Average Expense	\$ 459.29	49.63 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 103.35	14.26 %
Supplies and Materials	49.09	6.78
Fleet Costs	0.00	0.00
Outside Services	134.04	18.50
Utilities	11.34	1.03
Protective Services	0.00	0.00
Insurance	66.98	1.03
Other Expenses	36.68	5.06
Total Average Expense	\$ 401.48	46.66 %

KFI - FY Comparison for Converse Ranch II - 104 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	149,817	=	0.48	
	Curr Liab Exc Curr Prtn LTD	(314,700)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(320,554)	=	-5.37	
	Average Monthly Operating and Other Expenses	59,735			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.03			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	46,927	=	0.68	
	Total Tenant Revenue	68,613			IR < 1.50
MASS	Days Receivable Outstanding: 0.68				
MASS	Accounts Payable (AP)				
	Accounts Payable	(2,981)	=	0.05	
	Total Operating Expenses	59,735			IR < 0.75
MASS	Occupancy				
	Current Month	5.77%		94.23%	
	Year-to-Date	5.77%		94.23%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	0.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	1.00 2	Occupancy	8.00 16	
	Total Points	1.00 25	Total Points	12.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	172,560	=	0.43	
	Curr Liab Exc Curr Prtn LTD	(397,037)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(374,728)	=	-5.66	
	Average Monthly Operating and Other Expenses	66,148			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.55			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	60,588	=	1.03	
	Total Tenant Revenue	58,932			IR < 1.50
MASS	Days Receivable Outstanding: 31.83				
MASS	Accounts Payable (AP)				
	Accounts Payable	(17,155)	=	0.26	
	Total Operating Expenses	66,148			IR < 0.75
MASS	Occupancy				
	Current Month	4.81 %		95.19%	
	Year-to-Date	4.81 %		95.19%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	0.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	8.00 16	
	Total Points	0.00 25	Total Points	12.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(404,841)				
Average Dwelling Rent				
Actual/UML	66,384	98	677.39	
Budget/UMA	79,111	104	760.68	
Increase (Decrease)	-12,726	-6	-83.29	

Excess Cash				
(462,981)				
Average Dwelling Rent				
Actual/UML	63,164	99	638.02	
Budget/UMA	64,647	104	621.60	
Increase (Decrease)	-1,483	-5	16.41	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 82.11	11.15 %
Supplies and Materials	33.07	4.49
Fleet Costs	0.00	0.00
Outside Services	117.85	16.01
Utilities	17.60	2.39
Protective Services	3.99	0.54
Insurance	83.51	2.39
Other Expenses	49.74	6.76
Total Average Expense	\$ 387.88	43.73 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.85	22.28 %
Supplies and Materials	59.18	9.29
Fleet Costs	0.00	0.00
Outside Services	92.80	14.58
Utilities	23.74	3.34
Protective Services	0.00	0.00
Insurance	74.94	3.34
Other Expenses	42.84	6.73
Total Average Expense	\$ 435.35	59.55 %

KFI - FY Comparison for Courtland Heights PFC - 56 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	490,458	=	6.43	
	Curr Liab Exc Curr Prtn LTD	(76,228)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	367,934	=	15.10	
	Average Monthly Operating and Other Expenses	24,359			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	427,728	=	9.92	
	Total Tenant Revenue	43,101			IR < 1.50
	Days Receivable Outstanding: 9.92				
MASS	Accounts Payable (AP)				
	Accounts Payable	(525)	=	0.02	
	Total Operating Expenses	24,359			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	5.36%	94.64%		
	Year-to-Date	5.36%	94.64%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	25.00	25	Total Points	12.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	369,537	=	2.61	
	Curr Liab Exc Curr Prtn LTD	(141,835)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	152,559	=	4.51	
	Average Monthly Operating and Other Expenses	33,793			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	336,736	=	9.07	
	Total Tenant Revenue	37,115			IR < 1.50
	Days Receivable Outstanding: 279.25				
MASS	Accounts Payable (AP)				
	Accounts Payable	(1,253)	=	0.04	
	Total Operating Expenses	33,793			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	1.79 %	98.21%		
	Year-to-Date	1.79 %	98.21%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	0.00	5
MENAR	11.15	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.15	25	Total Points	20.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
342,324			

Excess Cash			
105,249			

Average Dwelling Rent			
Actual/UML	41,550	53	783.95
Budget/UMA	40,495	56	723.12
Increase (Decrease)	1,055	-3	60.84

Average Dwelling Rent			
Actual/UML	41,126	55	747.75
Budget/UMA	40,696	56	726.71
Increase (Decrease)	430	-1	21.04

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.97	16.23 %
Supplies and Materials	19.94	2.45
Fleet Costs	0.00	0.00
Outside Services	79.29	9.75
Utilities	43.65	5.37
Protective Services	0.00	0.00
Insurance	7.87	5.37
Other Expenses	34.77	4.28
Total Average Expense	\$ 317.49	43.44 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 96.53	14.30 %
Supplies and Materials	28.91	4.28
Fleet Costs	0.00	0.00
Outside Services	46.90	6.95
Utilities	50.21	7.44
Protective Services	0.00	0.00
Insurance	82.29	7.44
Other Expenses	51.60	7.65
Total Average Expense	\$ 356.44	48.06 %

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units
 Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	248,624	=	4.62																															
	Curr Liab Exc Curr Prtn LTD	(53,848)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	91,383	=	1.10																															
	Average Monthly Operating and Other Expenses	83,145			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		4.91			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	101,490	=	0.77																															
	Total Tenant Revenue	131,996			IR < 1.50																														
Days Receivable Outstanding: 0.77																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(5,152)	=	0.06																															
	Total Operating Expenses	83,145			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.00%		96.00%																															
Year-to-Date	4.00%		96.00%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>6.15</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>20.15</td> <td>25</td> <td>Total Points</td> <td>16.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	0.00	5	MENAR	6.15	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	12.00	16	Total Points	20.15	25	Total Points	16.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	6.15	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	20.15	25	Total Points	16.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	207,857	=	3.30																															
	Curr Liab Exc Curr Prtn LTD	(63,054)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	45,209	=	0.32																															
	Average Monthly Operating and Other Expenses	142,754			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-1.37			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(2,745)	=	-0.02																															
	Total Tenant Revenue	109,859			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,816)	=	0.01																															
	Total Operating Expenses	142,754			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	9.00 %		91.00%																															
Year-to-Date	9.00 %		91.00%	IR >= 0.98																															
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>12.00</td> <td>25</td> <td>Total Points</td> <td>5.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	0.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	1.00	16	Total Points	12.00	25	Total Points	5.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	1.00	16																														
Total Points	12.00	25	Total Points	5.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
5,290				
Average Dwelling Rent				
Actual/UML	125,359	192	652.91	
Budget/UMA	123,860	200	619.30	
Increase (Decrease)	1,499	-8	33.61	

Excess Cash				
(150,973)				
Average Dwelling Rent				
Actual/UML	110,157	182	605.26	
Budget/UMA	118,977	200	594.89	
Increase (Decrease)	-8,820	-18	10.37	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 114.07	16.59 %
Supplies and Materials	25.63	3.73
Fleet Costs	0.00	0.00
Outside Services	76.62	11.14
Utilities	64.81	9.43
Protective Services	0.00	0.00
Insurance	5.12	9.43
Other Expenses	29.78	4.33
Total Average Expense	\$ 316.03	54.65 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.55	26.60 %
Supplies and Materials	108.27	17.94
Fleet Costs	0.00	0.00
Outside Services	233.21	38.64
Utilities	28.80	4.77
Protective Services	6.59	1.09
Insurance	0.54	4.77
Other Expenses	49.12	8.14
Total Average Expense	\$ 587.09	101.94 %

KFI - FY Comparison for Reagan West Apartments - 15 Units
Period Ending July 31, 2017

		This Year		
FASS	Quick Ratio (QR)			
	Current Assets, Unrestricted	25,806	= 3.52	
	Curr Liab Exc Curr Prtn LTD	(7,341)	IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)			
	Expendable Fund Balance	18,464	= 5.47	
	Average Monthly Operating and Other Expenses	3,373	IR >= 4.0	
Debt Service Coverage Ratio (DSCR)				
		0.00	IR >= 1.25	
MASS	Tenant Receivable (TR)			
	Tenant Receivable	16,278	= 5.26	
	Total Tenant Revenue	3,093	IR < 1.50	
Days Receivable Outstanding: 5.26				
Accounts Payable (AP)				
Accounts Payable	(294)	=	0.09	
Total Operating Expenses	3,373		IR < 0.75	
Occupancy				
	<u>Loss</u>	<u>Occ %</u>		
Current Month	0.00%	100.00%		
Year-to-Date	0.00%	100.00%	IR >= 0.98	
FASS KFI		MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	0.00 5
MENAR	11.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	16.00 16
Total Points	25.00	25	Total Points	20.00 25
Capital Fund Occupancy				
		5.00		

		Last Year		
FASS	Quick Ratio (QR)			
	Current Assets, Unrestricted	11,924	= 1.20	
	Curr Liab Exc Curr Prtn LTD	(9,918)	IR >= 2.0	
FASS	Months Expendable Net Assets Ratio (MENAR)			
	Expendable Fund Balance	2,006	= 0.27	
	Average Monthly Operating and Other Expenses	7,543	IR >= 4.0	
Debt Service Coverage Ratio (DSCR)				
		0.00	IR >= 1.25	
MASS	Tenant Receivable (TR)			
	Tenant Receivable	7,628	= -2.07	
	Total Tenant Revenue	(3,677)	IR < 1.50	
Days Receivable Outstanding: 0.00				
Accounts Payable (AP)				
Accounts Payable	(76)	=	0.01	
Total Operating Expenses	7,543		IR < 0.75	
Occupancy				
	<u>Loss</u>	<u>Occ %</u>		
Current Month	13.33 %	86.67%		
Year-to-Date	13.33 %	86.67%	IR >= 0.98	
FASS KFI		MP	MASS KFI	MP
QR	8.17	12	Accts Recvble	0.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	0.00 16
Total Points	10.17	25	Total Points	4.00 25
Capital Fund Occupancy				
		5.00		

Excess Cash			
15,091			
Average Dwelling Rent			
Actual/UML	3,015	15	201.00
Budget/UMA	3,147	15	209.80
Increase (Decrease)	-132	0	-8.80

Excess Cash			
(5,536)			
Average Dwelling Rent			
Actual/UML	54	13	4.12
Budget/UMA	1,420	15	94.68
Increase (Decrease)	-1,367	-2	-90.56

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 34.66	7.15 %
Supplies and Materials	4.53	0.94
Fleet Costs	0.00	0.00
Outside Services	34.60	7.14
Utilities	70.39	14.53
Protective Services	0.00	0.00
Insurance	0.00	14.53
Other Expenses	23.06	4.76
Total Average Expense	\$ 167.24	49.04 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 45.67	24.92%
Supplies and Materials	63.47	34.63
Fleet Costs	0.00	0.00
Outside Services	117.09	63.88
Utilities	57.65	31.45
Protective Services	0.00	0.00
Insurance	10.26	31.45
Other Expenses	55.63	30.35
Total Average Expense	\$ 349.78	216.68%

KFI - FY Comparison for Sendero I PFC (Crown Meadows) - 192 Units
 Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,452,099	=	19.47																															
	Curr Liab Exc Curr Prtn LTD	(74,598)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,114,873	=	9.38																															
	Average Monthly Operating and Other Expenses	118,808			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.92			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	35,282	=	0.19																															
	Total Tenant Revenue	187,685			IR < 1.50																														
Days Receivable Outstanding: 0.19																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,334)	=	0.03																															
	Total Operating Expenses	118,808			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.56%</td> <td>98.44%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.56%</td> <td>98.44%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.56%	98.44%				Year-to-Date	1.56%	98.44%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.56%	98.44%																																	
Year-to-Date	1.56%	98.44%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>22.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	2.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	25.00	25	Total Points	22.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	22.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	489,084	=	6.36																															
	Curr Liab Exc Curr Prtn LTD	(76,953)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	160,699	=	1.49																															
	Average Monthly Operating and Other Expenses	107,974			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.05			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	16,030	=	0.09																															
	Total Tenant Revenue	183,212			IR < 1.50																														
Days Receivable Outstanding: 2.83																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(110)	=	0.00																															
	Total Operating Expenses	107,974			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.04 %</td> <td>98.96%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.04 %</td> <td>98.96%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.04 %	98.96%				Year-to-Date	1.04 %	98.96%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.04 %	98.96%																																	
Year-to-Date	1.04 %	98.96%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>16.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>14.00</td> <td>25</td> <td>Total Points</td> <td>20.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	0.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	16.00	16	Total Points	14.00	25	Total Points	20.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	14.00	25	Total Points	20.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
915,874	

Excess Cash	
(38,677)	

Average Dwelling Rent			
Actual/UML	172,447	189	912.42
Budget/UMA	168,972	192	880.06
Increase (Decrease)	3,475	-3	32.35

Average Dwelling Rent			
Actual/UML	166,859	190	878.21
Budget/UMA	186,634	192	972.05
Increase (Decrease)	-19,774	-2	-93.84

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 100.15	10.08 %
Supplies and Materials	16.70	1.68
Fleet Costs	0.00	0.00
Outside Services	78.55	7.91
Utilities	28.83	2.90
Protective Services	3.29	0.33
Insurance	64.80	6.08
Other Expenses	23.51	2.37
Total Average Expense	\$ 315.82	31.36 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 98.55	10.22 %
Supplies and Materials	18.59	1.93
Fleet Costs	0.00	0.00
Outside Services	63.75	6.61
Utilities	53.11	8.75
Protective Services	2.27	0.24
Insurance	0.57	8.75
Other Expenses	21.92	2.27
Total Average Expense	\$ 258.75	38.77 %

KFI - FY Comparison for Cottage Creek I - 253 Units
Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(146,351)	=	-0.13																															
	Curr Liab Exc Curr Prtn LTD	(1,100,701)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,315,834)	=	-13.44																															
	Average Monthly Operating and Other Expenses	97,937			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-386,848	=	-4.70																															
	Total Tenant Revenue	82,255			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(38,661)	=	0.39																															
	Total Operating Expenses	97,937			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>13.83%</td> <td>86.17%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>13.83%</td> <td>86.17%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	13.83%	86.17%				Year-to-Date	13.83%	86.17%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	13.83%	86.17%																																	
Year-to-Date	13.83%	86.17%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>0.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>9.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	0.00 16			Total Points	2.00 25	Total Points	9.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	2.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(118,603)	=	-0.06																															
	Curr Liab Exc Curr Prtn LTD	(1,905,065)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(2,126,425)	=	-19.83																															
	Average Monthly Operating and Other Expenses	107,245			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(246,249)	=	-4.30																															
	Total Tenant Revenue	57,268			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(15,587)	=	0.15																															
	Total Operating Expenses	107,245			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>18.97 %</td> <td>81.03%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>18.97 %</td> <td>81.03%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	18.97 %	81.03%				Year-to-Date	18.97 %	81.03%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	18.97 %	81.03%																																	
Year-to-Date	18.97 %	81.03%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>2.00 2</td> <td>Occupancy</td> <td>0.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>2.00 25</td> <td>Total Points</td> <td>9.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	2.00 2	Occupancy	0.00 16			Total Points	2.00 25	Total Points	9.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	0.00 16																																
Total Points	2.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(1,418,128)				
Average Dwelling Rent				
Actual/UML	80,458	218	369.07	
Budget/UMA	79,369	253	313.71	
Increase (Decrease)	1,089	-35	55.36	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 144.78	24.44 %		
Supplies and Materials	11.86	2.00		
Fleet Costs	0.00	0.00		
Outside Services	83.32	14.06		
Utilities	52.92	8.93		
Protective Services	20.55	3.47		
Insurance	6.66	8.93		
Other Expenses	47.81	8.07		
Total Average Expense	\$ 367.91	69.90 %		

Excess Cash				
(2,266,515)				
Average Dwelling Rent				
Actual/UML	68,563	205	334.45	
Budget/UMA	80,266	253	317.26	
Increase (Decrease)	-11,703	-48	17.20	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 136.84	24.54 %		
Supplies and Materials	25.70	4.61		
Fleet Costs	0.00	0.00		
Outside Services	53.75	9.64		
Utilities	43.54	7.81		
Protective Services	24.98	4.48		
Insurance	53.86	7.81		
Other Expenses	34.08	6.11		
Total Average Expense	\$ 372.73	65.01 %		

KFI - FY Comparison for Cottage Creek II - 196 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	286,406	=	1.72	
	Curr Liab Exc Curr Prtn LTD	(166,763)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	72,732	=	1.11	
	Average Monthly Operating and Other Expenses	65,680			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	118,096	=	2.09	
	Total Tenant Revenue	56,505			IR < 1.50
MASS	Days Receivable Outstanding: 2.09				
MASS	Accounts Payable (AP)				
	Accounts Payable	(23,054)	=	0.35	
	Total Operating Expenses	65,680			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	FASS KFI				
MASS	MP				
MASS	MASS KFI				
MASS	MP				
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	211,976	=	0.60	
	Curr Liab Exc Curr Prtn LTD	(354,401)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(224,525)	=	-2.67	
	Average Monthly Operating and Other Expenses	84,203			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	135,144	=	2.66	
	Total Tenant Revenue	50,885			IR < 1.50
MASS	Days Receivable Outstanding: 82.58				
MASS	Accounts Payable (AP)				
	Accounts Payable	(39,513)	=	0.47	
	Total Operating Expenses	84,203			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	FASS KFI				
MASS	MP				
MASS	MASS KFI				
MASS	MP				
Capital Fund Occupancy					
5.00					

Excess Cash			
3,639			

Excess Cash			
(333,466)			

Average Dwelling Rent			
Actual/UML	56,648	175	323.70
Budget/UMA	57,297	196	292.33
Increase (Decrease)	-649	-21	31.37

Average Dwelling Rent			
Actual/UML	52,079	169	308.16
Budget/UMA	53,805	196	274.52
Increase (Decrease)	-1,726	-27	33.64

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.60	23.28 %
Supplies and Materials	4.15	0.70
Fleet Costs	0.00	0.00
Outside Services	39.81	6.73
Utilities	47.59	8.05
Protective Services	20.11	3.40
Insurance	6.50	8.05
Other Expenses	42.38	7.17
Total Average Expense	\$ 298.15	57.39 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.13	23.73 %
Supplies and Materials	26.13	4.73
Fleet Costs	0.00	0.00
Outside Services	74.79	13.53
Utilities	40.64	7.35
Protective Services	20.83	3.77
Insurance	49.22	7.35
Other Expenses	33.09	5.99
Total Average Expense	\$ 375.81	66.46 %

KFI - FY Comparison for SAHFC Towering Oaks, LLC - 128 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	796,691	=	19.28	
	Curr Liab Exc Curr Prtn LTD	(41,329)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	666,579	=	13.25	
	Average Monthly Operating and Other Expenses	50,300			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		2.89			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	138,361	=	1.46	
	Total Tenant Revenue	94,715			IR < 1.50
MASS	Days Receivable Outstanding: 1.46				
MASS	Accounts Payable (AP)				
	Accounts Payable	(3,940)	=	0.08	
	Total Operating Expenses	50,300			IR < 0.75
MASS	Occupancy				
	Current Month	3.91%		96.09%	
	Year-to-Date	3.91%		96.09%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	0.00 5	
	MENAR	11.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	25.00 25	Total Points	16.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	535,725	=	7.21	
	Curr Liab Exc Curr Prtn LTD	(74,305)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	377,761	=	5.76	
	Average Monthly Operating and Other Expenses	65,635			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.89			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	62,616	=	0.70	
	Total Tenant Revenue	88,852			IR < 1.50
MASS	Days Receivable Outstanding: 22.07				
MASS	Accounts Payable (AP)				
	Accounts Payable	953	=	-0.01	
	Total Operating Expenses	65,635			IR < 0.75
MASS	Occupancy				
	Current Month	7.03 %		92.97%	
	Year-to-Date	7.03 %		92.97%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	12.00 12	Accts Recvble	0.00 5	
	MENAR	12.97 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
	Total Points	26.97 25	Total Points	8.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
573,932				
Average Dwelling Rent				
Actual/UML	92,632	123	753.10	
Budget/UMA	93,608	128	731.32	
Increase (Decrease)	-977	-5	21.79	

Excess Cash				
235,342				
Average Dwelling Rent				
Actual/UML	87,968	119	739.22	
Budget/UMA	91,368	128	713.81	
Increase (Decrease)	-3,401	-9	25.41	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 100.51	13.05 %
Supplies and Materials	11.49	1.49
Fleet Costs	0.00	0.00
Outside Services	50.46	6.55
Utilities	28.26	3.67
Protective Services	0.00	0.00
Insurance	5.31	3.67
Other Expenses	30.15	3.92
Total Average Expense	\$ 226.18	32.35 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.17	17.70 %
Supplies and Materials	13.82	1.85
Fleet Costs	0.00	0.00
Outside Services	52.56	7.04
Utilities	52.47	7.03
Protective Services	0.00	0.00
Insurance	0.53	7.03
Other Expenses	55.31	7.41
Total Average Expense	\$ 306.87	48.06 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	158,755	=	12.98																															
	Curr Liab Exc Curr Prtn LTD	(12,234)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	142,835	=	10.23																															
	Average Monthly Operating and Other Expenses	13,958			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.45			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,775	=	0.60																															
	Total Tenant Revenue	12,926			IR < 1.50																														
Days Receivable Outstanding: 0.60																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(710)	=	0.05																															
Total Operating Expenses 13,958 IR < 0.75																																			
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.90%</td> <td>93.10%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.90%</td> <td>93.10%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.90%	93.10%				Year-to-Date	6.90%	93.10%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.90%	93.10%																																	
Year-to-Date	6.90%	93.10%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>25.00</td> <td>25</td> <td>Total Points</td> <td>8.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	0.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	25.00	25	Total Points	8.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	176,532	=	14.38																															
	Curr Liab Exc Curr Prtn LTD	(12,275)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	160,751	=	8.29																															
	Average Monthly Operating and Other Expenses	19,392			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-16.03			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(2,031)	=	-0.38																															
	Total Tenant Revenue	5,375			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(84)	=	0.00																															
Total Operating Expenses 19,392 IR < 0.75																																			
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>13.79 %</td> <td>86.21%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>13.79 %</td> <td>86.21 %</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	13.79 %	86.21%				Year-to-Date	13.79 %	86.21 %	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	13.79 %	86.21%																																	
Year-to-Date	13.79 %	86.21 %	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>16.69</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>28.69</td> <td>25</td> <td>Total Points</td> <td>4.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	0.00	5	MENAR	16.69	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	0.00	16	Total Points	28.69	25	Total Points	4.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	16.69	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	0.00	16																														
Total Points	28.69	25	Total Points	4.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
117,730				
Average Dwelling Rent				
Actual/UML	12,861	27	476.33	
Budget/UMA	13,801	29	475.88	
Increase (Decrease)	-940	-2	0.45	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 62.52	13.06 %		
Supplies and Materials	67.93	14.19		
Fleet Costs	0.00	0.00		
Outside Services	37.25	7.78		
Utilities	55.72	11.64		
Protective Services	15.74	3.29		
Insurance	135.70	11.64		
Other Expenses	42.03	8.78		
Total Average Expense	\$ 416.90	70.37 %		

Excess Cash				
128,196				
Average Dwelling Rent				
Actual/UML	10,629	25	425.15	
Budget/UMA	14,270	29	492.05	
Increase (Decrease)	-3,641	-4	-66.90	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 40.47	18.82 %		
Supplies and Materials	95.16	44.26		
Fleet Costs	0.00	0.00		
Outside Services	137.13	63.79		
Utilities	66.30	30.84		
Protective Services	0.00	0.00		
Insurance	56.02	30.84		
Other Expenses	13.29	6.18		
Total Average Expense	\$ 408.37	194.73 %		

KFI - FY Comparison for Woodhill Apartments PFC - 532 Units
 Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,341,132	=	12.66																															
	Curr Liab Exc Curr Prtn LTD	(263,923)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	2,804,827	=	9.12																															
	Average Monthly Operating and Other Expenses	307,488			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.21			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	191,614	=	0.55																															
	Total Tenant Revenue	346,731			IR < 1.50																														
Days Receivable Outstanding: 0.55																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(12,852)	=	0.04																															
	Total Operating Expenses	307,488			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>13.53%</td> <td>86.47%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>13.53%</td> <td>86.47%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	13.53%	86.47%				Year-to-Date	13.53%	86.47%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	13.53%	86.47%																																	
Year-to-Date	13.53%	86.47%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>0.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>1.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>24.00</td> <td>25</td> <td>Total Points</td> <td>4.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	0.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	1.00	2	Occupancy	0.00	16	Total Points	24.00	25	Total Points	4.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	0.00	16																														
Total Points	24.00	25	Total Points	4.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,329,799	=	4.70																															
	Curr Liab Exc Curr Prtn LTD	(495,605)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,571,028	=	5.00																															
	Average Monthly Operating and Other Expenses	314,166			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.67			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	58,042	=	0.18																															
	Total Tenant Revenue	316,058			IR < 1.50																														
Days Receivable Outstanding: 5.81																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(266,541)	=	0.85																															
	Total Operating Expenses	314,166			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00 %</td> <td>0.00%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	0.00%				Year-to-Date	0.00 %	0.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	0.00%																																	
Year-to-Date	0.00 %	0.00%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>2.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.87</td> <td>11</td> <td>Accts Payable</td> <td>2.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>0.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.87</td> <td>25</td> <td>Total Points</td> <td>4.00</td> <td>25</td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	12.00	12	Accts Recvble	2.00	5	MENAR	11.87	11	Accts Payable	2.00	4	DSCR	0.00	2	Occupancy	0.00	16	Total Points	23.87	25	Total Points	4.00	25
FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	2.00	5																														
MENAR	11.87	11	Accts Payable	2.00	4																														
DSCR	0.00	2	Occupancy	0.00	16																														
Total Points	23.87	25	Total Points	4.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
2,373,078				
Average Dwelling Rent				
Actual/UML	345,724	460	751.57	
Budget/UMA	370,796	532	696.98	
Increase (Decrease)	-25,072	-72	54.59	

Excess Cash				
1,130,539				
Average Dwelling Rent				
Actual/UML	317,257	465	682.27	
Budget/UMA	354,083	0	0.00	
Increase (Decrease)	-36,827	465	682.27	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 111.31	14.77 %
Supplies and Materials	20.82	2.76
Fleet Costs	0.00	0.00
Outside Services	121.83	16.16
Utilities	110.04	14.60
Protective Services	3.65	0.48
Insurance	90.04	14.60
Other Expenses	35.81	4.75
Total Average Expense	\$ 493.50	68.13 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.44	17.13 %
Supplies and Materials	48.95	7.20
Fleet Costs	0.00	0.00
Outside Services	199.71	29.38
Utilities	74.48	10.96
Protective Services	3.87	0.57
Insurance	0.00	10.96
Other Expenses	39.10	5.75
Total Average Expense	\$ 482.56	81.95 %

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 7/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	49	49			98.00%		96.00%	96.00%	281-	6-		48	96.00%		281-	281-
533	Scattered Sites	163	158	158	77	12,117	96.93%	12,117	98.16%	98.16%	24,203	151	230	160	98.16%	153-	11,933	11,779
537	San Juan Square	46	46	46			100.00		93.48%	93.48%				43	93.48%			
538	The Alhambra	14	14	14			100.00		100.00	100.00				14	100.00			
541	HemisView Village	49	48	48			97.96%		97.96%	97.96%				48	97.96%			
549	Converse Ranch I	25	24	24			96.00%		92.00%	92.00%				23	92.00%			
550	Midcrown Seniors Pavillion	39	38	38			97.44%		94.87%	94.87%				37	94.87%			
551	Converse Ranch II	21	20	20			95.24%		90.48%	90.48%				19	90.48%			
552	San Juan Square II	48	47	47			97.92%		97.92%	97.92%				47	97.92%			
553	Sutton Oaks Phase I	49	48	48			97.96%		93.88%	93.88%				46	93.88%			
554	Pin Oak I	50	48	48	230	11,040	96.00%	11,040	98.00%	98.00%	11,551	236	230	49	98.00%	230-	281	51
555	Gardens at San Juan Square	63	62	62			98.41%		95.24%	95.24%				60	95.24%			
556	The Park at Sutton Oaks	49	49	49			100.00		95.92%	95.92%				47	95.92%			
6010	Alazan-Apache Courts	685	673	673	113	75,916	98.25%	75,916	94.60%	94.74%	78,866	122	4,174	648	94.60%	2,821	5,772	8,593
6050	Lincoln Heights	338	326	326	121	39,446	96.45%	39,446	90.83%	93.03%	47,347	154	3,751	307	90.83%	2,299	10,200	12,499
6060	Cassiano Homes	499	482	482	94	45,234	96.59%	45,234	91.58%	92.51%	50,776	111	3,942	457	91.58%	2,344	7,887	10,231
6108	Dr. Charles Andrews Apts.	52	50	50	154	7,713	96.15%	7,713	100.00	100.00	7,193	138		52	100.00	309-	828-	1,137-
6120	Villa Veramendi Apts.	166	165	165	131	21,618	99.40%	21,618	99.40%	99.40%	25,172	153	131	165	99.40%		3,554	3,554
6124	Frank Hornsby	59	58	58	177	10,240	98.31%	10,240	98.31%	98.31%	8,884	153	177	58	98.31%		1,356-	1,356-
6126	Glen Park Apts.	26	26	26	83	2,158	100.00	2,158	96.15%	96.15%	2,876	115	83	25	96.15%	83	801	884
6127	Guadalupe Homes	56	55	55	140	7,720	98.21%	7,720	96.43%	96.43%	7,902	146	281	54	96.43%	140	323	463
6129	Raymundo Rangel Apts	26	26	26	147	3,833	100.00	3,833	100.00	100.00	3,874	149		26	100.00		41	41
6130	South San Apts	30	30	30	185	5,544	100.00	5,544	100.00	100.00	4,919	164		30	100.00		625-	625-
6135	Mirasol Homes Target Site	174	172	172	104	17,805	98.85%	17,805	99.43%	99.43%	20,196	117	104	173	99.43%	104-	2,287	2,184

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 7/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6136	Springview	182	173	173	218	37,629	95.05%	37,629	92.86%	92.86%	33,066	196	2,828	169	92.86%	868	3,695-	2,827-
6143	Christ The King	48	48	48	135	6,486	100.00	6,486	100.00	100.00	6,368	133		48	100.00		118-	118-
6180	Victoria Plaza Apts.	185	181	181	72	13,027	97.84%	13,027	47.03%	47.03%	26,310	302	7,053	87	47.03%	6,765	20,049	26,814
6190	Villa Tranchese Apts.	201	192	192	241	46,189	95.52%	46,189	99.50%	99.50%	48,080	240	241	200	99.50%	1,925-	34-	1,959-
6220	Villa Hermosa Apts.	66	65	65	338	21,938	98.48%	21,938	96.97%	96.97%	14,458	226	675	64	96.97%	338	7,142-	6,805-
6230	Sun Park Lane Apts.	65	65	65	250	16,250	100.00	16,250	98.46%	98.46%	15,837	247	250	64	98.46%	250	163-	87
6240	Mission Park Apts.	100	99	99	171	16,910	99.00%	16,910	96.00%	96.00%	12,341	129	683	96	96.00%	512	4,057-	3,544-
6260	Tarry Towne Apts.	98	97	97	327	31,705	98.98%	31,705	97.96%	97.96%	27,625	288	654	96	97.96%	327	3,754-	3,427-
6270	Parkview Apts.	153	152	152	204	31,048	99.35%	31,048	95.42%	95.42%	29,146	200	1,430	146	95.42%	1,228	675-	553
6280	Fair Avenue Apts.	216	213	213	253	53,785	98.61%	53,785	94.91%	94.91%	53,629	262	2,778	205	94.91%	2,020	1,864	3,885
6290	Blanco Apts.	100	99	99	245	24,294	99.00%	24,294	99.00%	99.00%	24,431	247	245	99	99.00%		137	137
6300	Lewis Chatham Apts.	119	118	118	241	28,426	99.16%	28,426	97.48%	97.48%	26,545	229	723	116	97.48%	482	1,399-	918-
6310	Riverside Apts.	74	73	73	152	11,076	98.65%	11,076	97.30%	97.30%	8,180	114	303	72	97.30%	152	2,745-	2,593-
6320	Madonna Apts.	60	60	60	323	19,378	100.00	19,378	100.00	100.00	15,476	258		60	100.00		3,902-	3,902-
6322	Sahara-Ramsey Apts.	16	16	16	299	4,792	100.00	4,792	93.75%	93.75%	5,404	360	299	15	93.75%	299	912	1,211
6330	Linda Lou A & B Apts.	10	9	9	201	1,812	90.00%	1,812	100.00	100.00	2,012	201		10	100.00	201-	2-	203-
6331	Escondida Apts.	20	20	20	340	6,801	100.00	6,801	100.00	100.00	4,116	206		20	100.00		2,685-	2,685-
6332	Le Chalet Apts.	34	34	34	229	7,779	100.00	7,779	97.06%	97.06%	7,840	238	229	33	97.06%	229	290	518
6333	Williamsburg Apts.	15	15	15	314	4,711	100.00	4,711	100.00	100.00	2,866	191		15	100.00		1,845-	1,845-
6340	Cheryl West Apts.	82	79	79	160	12,660	96.34%	12,660	87.80%	87.80%	13,107	182	1,603	72	87.80%	1,122	1,569	2,691
6350	Village East Apts.	24	24	24	222	5,328	100.00	5,328	95.83%	95.83%	2,891	126	222	23	95.83%	222	2,215-	1,993-
6352	Olive Park Apts.	26	26	26	208	5,408	100.00	5,408	88.46%	88.46%	3,804	165	624	23	88.46%	624	980-	356-
6360	College Park Additions	78	77	77	214	16,453	98.72%	16,453	100.00	100.00	13,541	174		78	100.00	214-	3,126-	3,340-
6380	Jewett Circle Apts.	75	74	74	229	16,938	98.67%	16,938	94.67%	95.95%	18,136	255	916	71	94.67%	687	1,885	2,571

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 7/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6390	Kenwood North Apts.	53	52	52	272	14,145	98.11%	14,145	115.09	98.39%	14,865	244	2,176-	61	115.09	2,448-	1,728-	4,176-
6400	Midway Apts.	20	20	20	325	6,508	100.00	6,508	100.00	100.00	4,431	222		20	100.00		2,077-	2,077-
6410	San Pedro Arms Apts.	16	16	16	266	4,260	100.00	4,260	100.00	100.00	3,702	231		16	100.00		558-	558-
6420	W. C. White Apts.	75	74	74	200	14,800	98.67%	14,800	98.67%	98.67%	13,990	189	200	74	98.67%		810-	810-
6430	Highview Apts.	68	65	65	228	14,832	95.59%	14,832	95.59%	95.59%	14,298	220	685	65	95.59%		534-	534-
6440	Cross Creek Apts.	66	61	61	144	8,769	92.42%	8,769	87.88%	87.88%	7,484	129	1,150	58	87.88%	431	854-	423-
6450	Park Square Apts.	26	26	26	240	6,250	100.00	6,250	96.15%	96.15%	5,919	237	240	25	96.15%	240	91-	150
6460	Kenwood Manor Apts.	9	9	9	74	667	100.00	667	0.00	0.00	816		667		0.00	667		667
6470	Westway Apts.	152	145	145	104	15,104	95.39%	15,104	90.79%	90.79%	12,842	93	1,458	138	90.79%	728	1,533-	805-
6480	Marie McGuire Apts.	63	62	62	265	16,419	98.41%	16,419	96.83%	96.83%	15,315	251	530	61	96.83%	265	840-	575-
6490	M. C. Beldon Apts.	35	34	34	151	5,143	97.14%	5,143	88.57%	88.57%	5,367	173	605	31	88.57%	454	678	1,132
6500	F. J. Furey Apts.	66	64	64	104	6,676	96.97%	6,676	93.94%	93.94%	8,396	135	417	62	93.94%	209	1,929	2,137
6510	H. B. Gonzalez Apts.	51	51	51	196	10,000	100.00	10,000	64.71%	76.74%	5,876	178	3,529	33	64.71%	3,529	595-	2,935
6520	W. R. Sinkin Apts.	50	50	50	187	9,362	100.00	9,362	92.00%	92.00%	9,205	200	749	46	92.00%	749	592	1,341
6530	Pin Oak II Apts.	22	22	22	182	4,003	100.00	4,003	100.00	100.00	3,701	168		22	100.00		302-	302-
6540	George Cisneros Apts.	55	55	55	168	9,250	100.00	9,250	98.18%	98.18%	8,623	160	168	54	98.18%	168	459-	291-
6550	Matt Garcia Apts.	55	49	49	194	9,503	89.09%	9,503	100.00	100.00	9,835	179		55	100.00	1,164-	832-	1,995-
6560	L. C. Rutledge Apts.	66	64	64	178	11,372	96.97%	11,372	87.88%	87.88%	9,289	160	1,421	58	87.88%	1,066	1,016-	50
6570	T. L. Shaley Apts.	66	63	63	103	6,498	95.45%	6,498	92.42%	92.42%	6,395	105	516	61	92.42%	206	103	310
6580	Lila Cockrell Apts.	70	70	70	217	15,171	100.00	15,171	100.00	100.00	12,434	178		70	100.00		2,737-	2,737-
6590	O. P. Schnabel Apts.	70	69	69	172	11,845	98.57%	11,845	97.14%	97.14%	10,841	159	343	68	97.14%	172	833-	661-
	Total	5,978	5,844	5,844	154	901,781	97.76%	901,781	93.61%	100.42	892,311	161	45,359	5,596	93.61%	25,949	15,663	41,612

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group A
Revenue and Vacancy Loss Analysis
As of 7/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
533	Scattered Sites	163	158	158	77	12,117	96.93%	12,117	98.16%	98.16%	24,203	151	230	160	98.16%	153-	11,933	11,779
554	Pin Oak I	50	48	48	230	11,040	96.00%	11,040	98.00%	98.00%	11,551	236	230	49	98.00%	230-	281	51
6060	Cassiano Homes	499	482	482	94	45,234	96.59%	45,234	91.58%	92.51%	50,776	111	3,942	457	91.58%	2,344	7,887	10,231
6108	Dr. Charles Andrews Apts.	52	50	50	154	7,713	96.15%	7,713	100.00%	100.00%	7,193	138		52	100.00%	309-	828-	1,137-
6120	Villa Veramendi Apts.	166	165	165	131	21,618	99.40%	21,618	99.40%	99.40%	25,172	153	131	165	99.40%		3,554	3,554
6124	Frank Hornsby	59	58	58	177	10,240	98.31%	10,240	98.31%	98.31%	8,884	153	177	58	98.31%		1,356-	1,356-
6126	Glen Park Apts.	26	26	26	83	2,158	100.00%	2,158	96.15%	96.15%	2,876	115	83	25	96.15%	83	801	884
6129	Raymundo Rangel Apts	26	26	26	147	3,833	100.00%	3,833	100.00%	100.00%	3,874	149		26	100.00%		41	41
6130	South San Apts	30	30	30	185	5,544	100.00%	5,544	100.00%	100.00%	4,919	164		30	100.00%		625-	625-
6135	Mirasol Homes Target Site	174	172	172	104	17,805	98.85%	17,805	99.43%	99.43%	20,196	117	104	173	99.43%	104-	2,287	2,184
6143	Christ The King	48	48	48	135	6,486	100.00%	6,486	100.00%	100.00%	6,368	133		48	100.00%		118-	118-
6230	Sun Park Lane Apts.	65	65	65	250	16,250	100.00%	16,250	98.46%	98.46%	15,837	247	250	64	98.46%	250	163-	87
6240	Mission Park Apts.	100	99	99	171	16,910	99.00%	16,910	96.00%	96.00%	12,341	129	683	96	96.00%	512	4,057-	3,544-
6270	Parkview Apts.	153	152	152	204	31,048	99.35%	31,048	95.42%	95.42%	29,146	200	1,430	146	95.42%	1,228	675-	553
6280	Fair Avenue Apts.	216	213	213	253	53,785	98.61%	53,785	94.91%	94.91%	53,629	262	2,778	205	94.91%	2,020	1,864	3,885
6310	Riverside Apts.	74	73	73	152	11,076	98.65%	11,076	97.30%	97.30%	8,180	114	303	72	97.30%	152	2,745-	2,593-
6330	Linda Lou A & B Apts.	10	9	9	201	1,812	90.00%	1,812	100.00%	100.00%	2,012	201		10	100.00%	201-	2-	203-
6332	Le Chalet Apts.	34	34	34	229	7,779	100.00%	7,779	97.06%	97.06%	7,840	238	229	33	97.06%	229	290	518
6360	College Park Additions	78	77	77	214	16,453	98.72%	16,453	100.00%	100.00%	13,541	174		78	100.00%	214-	3,126-	3,340-
6380	Jewett Circle Apts.	75	74	74	229	16,938	98.67%	16,938	94.67%	95.95%	18,136	255	916	71	94.67%	687	1,885	2,571
6390	Kenwood North Apts.	53	52	52	272	14,145	98.11%	14,145	115.09	98.39%	14,865	244	2,176-	61	115.09	2,448-	1,728-	4,176-
6400	Midway Apts.	20	20	20	325	6,508	100.00%	6,508	100.00%	100.00%	4,431	222		20	100.00%		2,077-	2,077-
6420	W. C. White Apts.	75	74	74	200	14,800	98.67%	14,800	98.67%	98.67%	13,990	189	200	74	98.67%		810-	810-

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group A
Revenue and Vacancy Loss Analysis
As of 7/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6430	Highview Apts.	68	65	65	228	14,832	95.59%	14,832	95.59%	95.59%	14,298	220	685	65	95.59%		534-	534-
6450	Park Square Apts.	26	26	26	240	6,250	100.00	6,250	96.15%	96.15%	5,919	237	240	25	96.15%	240	91-	150
6460	Kenwood Manor Apts.	9	9	9	74	667	100.00	667	0.00	0.00	816		667		0.00	667		667
6470	Westway Apts.	152	145	145	104	15,104	95.39%	15,104	90.79%	90.79%	12,842	93	1,458	138	90.79%	728	1,533-	805-
6500	F. J. Furey Apts.	66	64	64	104	6,676	96.97%	6,676	93.94%	93.94%	8,396	135	417	62	93.94%	209	1,929	2,137
6510	H. B. Gonzalez Apts.	51	51	51	196	10,000	100.00	10,000	64.71%	76.74%	5,876	178	3,529	33	64.71%	3,529	595-	2,935
6520	W. R. Sinkin Apts.	50	50	50	187	9,362	100.00	9,362	92.00%	92.00%	9,205	200	749	46	92.00%	749	592	1,341
6530	Pin Oak II Apts.	22	22	22	182	4,003	100.00	4,003	100.00	100.00	3,701	168		22	100.00		302-	302-
6540	George Cisneros Apts.	55	55	55	168	9,250	100.00	9,250	98.18%	98.18%	8,623	160	168	54	98.18%	168	459-	291-
6550	Matt Garcia Apts.	55	49	49	194	9,503	89.09%	9,503	100.00	100.00	9,835	179		55	100.00	1,164-	832-	1,995-
6580	Lila Cockrell Apts.	70	70	70	217	15,171	100.00	15,171	100.00	100.00	12,434	178		70	100.00		2,737-	2,737-
	Total	2,870	2,811	2,811	161	452,110	97.94%	452,110	95.57%	101.18	451,905	169	17,422	2,743	95.57%	8,973	7,952	16,925

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group B
Revenue and Vacancy Loss Analysis
As of 7/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
6010	Alazan-Apache Courts	685	673	673	113	75,916	98.25%	75,916	94.60%	94.74%	78,866	122	4,174	648	94.60%	2,821	5,772	8,593
6050	Lincoln Heights	338	326	326	121	39,446	96.45%	39,446	90.83%	93.03%	47,347	154	3,751	307	90.83%	2,299	10,200	12,499
6127	Guadalupe Homes	56	55	55	140	7,720	98.21%	7,720	96.43%	96.43%	7,902	146	281	54	96.43%	140	323	463
6136	Springview	182	173	173	218	37,629	95.05%	37,629	92.86%	92.86%	33,066	196	2,828	169	92.86%	868	3,695-	2,827-
6180	Victoria Plaza Apts.	185	181	181	72	13,027	97.84%	13,027	47.03%	47.03%	26,310	302	7,053	87	47.03%	6,765	20,049	26,814
6190	Villa Tranchese Apts.	201	192	192	241	46,189	95.52%	46,189	99.50%	99.50%	48,080	240	241	200	99.50%	1,925-	34-	1,959-
6220	Villa Hermosa Apts.	66	65	65	338	21,938	98.48%	21,938	96.97%	96.97%	14,458	226	675	64	96.97%	338	7,142-	6,805-
6260	Tarry Towne Apts.	98	97	97	327	31,705	98.98%	31,705	97.96%	97.96%	27,625	288	654	96	97.96%	327	3,754-	3,427-
6290	Blanco Apts.	100	99	99	245	24,294	99.00%	24,294	99.00%	99.00%	24,431	247	245	99	99.00%		137	137
6300	Lewis Chatham Apts.	119	118	118	241	28,426	99.16%	28,426	97.48%	97.48%	26,545	229	723	116	97.48%	482	1,399-	918-
6320	Madonna Apts.	60	60	60	323	19,378	100.00	19,378	100.00	100.00	15,476	258		60	100.00		3,902-	3,902-
6322	Sahara-Ramsey Apts.	16	16	16	299	4,792	100.00	4,792	93.75%	93.75%	5,404	360	299	15	93.75%	299	912	1,211
6331	Escondida Apts.	20	20	20	340	6,801	100.00	6,801	100.00	100.00	4,116	206		20	100.00		2,685-	2,685-
6333	Williamsburg Apts.	15	15	15	314	4,711	100.00	4,711	100.00	100.00	2,866	191		15	100.00		1,845-	1,845-
6340	Cheryl West Apts.	82	79	79	160	12,660	96.34%	12,660	87.80%	87.80%	13,107	182	1,603	72	87.80%	1,122	1,569	2,691
6350	Village East Apts.	24	24	24	222	5,328	100.00	5,328	95.83%	95.83%	2,891	126	222	23	95.83%	222	2,215-	1,993-
6352	Olive Park Apts.	26	26	26	208	5,408	100.00	5,408	88.46%	88.46%	3,804	165	624	23	88.46%	624	980-	356-
6410	San Pedro Arms Apts.	16	16	16	266	4,260	100.00	4,260	100.00	100.00	3,702	231		16	100.00		558-	558-
6440	Cross Creek Apts.	66	61	61	144	8,769	92.42%	8,769	87.88%	87.88%	7,484	129	1,150	58	87.88%	431	854-	423-
6480	Marie McGuire Apts.	63	62	62	265	16,419	98.41%	16,419	96.83%	96.83%	15,315	251	530	61	96.83%	265	840-	575-
6490	M. C. Beldon Apts.	35	34	34	151	5,143	97.14%	5,143	88.57%	88.57%	5,367	173	605	31	88.57%	454	678	1,132
6560	L. C. Rutledge Apts.	66	64	64	178	11,372	96.97%	11,372	87.88%	87.88%	9,289	160	1,421	58	87.88%	1,066	1,016-	50
6570	T. L. Shaley Apts.	66	63	63	103	6,498	95.45%	6,498	92.42%	92.42%	6,395	105	516	61	92.42%	206	103	310

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group B
Revenue and Vacancy Loss Analysis
As of 7/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6590	O. P. Schnabel Apts.	70	69	69	172	11,845	98.57%	11,845	97.14%	97.14%	10,841	159	343	68	97.14%	172	833-	661-
	Total	2,655	2,588	2,588	174	449,672	97.48%	449,672	91.19%	99.66%	440,687	187	27,937	2,421	91.19%	16,976	7,992	24,968

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 7/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
532	Refugio	50	49	49			98.00%		96.00%	96.00%	281-	6-	48	96.00%		281-	281-	
537	San Juan Square	46	46	46			100.00		93.48%	93.48%			43	93.48%				
538	The Alhambra	14	14	14			100.00		100.00	100.00			14	100.00				
541	HemisView Village	49	48	48			97.96%		97.96%	97.96%			48	97.96%				
549	Converse Ranch I	25	24	24			96.00%		92.00%	92.00%			23	92.00%				
550	Midcrown Seniors Pavillion	39	38	38			97.44%		94.87%	94.87%			37	94.87%				
551	Converse Ranch II	21	20	20			95.24%		90.48%	90.48%			19	90.48%				
552	San Juan Square II	48	47	47			97.92%		97.92%	97.92%			47	97.92%				
553	Sutton Oaks Phase I	49	48	48			97.96%		93.88%	93.88%			46	93.88%				
555	Gardens at San Juan Square	63	62	62			98.41%		95.24%	95.24%			60	95.24%				
556	The Park at Sutton Oaks	49	49	49			100.00		95.92%	95.92%			47	95.92%				
	Total	453	445	445			98.23%		95.36%	100.00	281-	1-	432	95.36%		281-	281-	

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 7/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	192	192			96.00%		96.00%	96.00%	129,109	672		192	96.00%		129,109	129,109
112	SAHFC Burning Tree	108	107	107			99.07%		96.30%	96.30%	63,709	613		104	96.30%		63,709	63,709
113	SAHFC Castlepoint	220	210	210	536	112,460	95.45%	112,460	94.55%	94.55%	121,988	586	6,427	208	94.55%	1,066	10,593	11,659
114	SAHFC Encanta Villas	56	55	55	725	39,875	98.21%	39,875	100.00%	100.00%	40,190	718		56	100.00%	725-	410-	1,135-
140	SAHFC Vera Cruz	29	25	25			86.21%		93.10%	93.10%	13,891	514		27	93.10%		13,891	13,891
141	Homestead	157	151	151	561	84,663	96.18%	84,663	94.27%	94.27%	82,382	557	5,046	148	94.27%	1,682	599-	1,083
315440	Villa De Valencia	104	96	96			92.31%		94.23%	94.23%	59,812	610		98	94.23%		59,812	59,812
465450	Reagan West Apts.	15	14	14			93.33%		100.00%	100.00%	7,191	479		15	100.00%		7,191	7,191
1065120	Sunshine Plaza	100	98	98	610	59,800	98.00%	59,800	96.00%	96.00%	61,937	645	2,441	96	96.00%	1,220	3,358	4,578
1075130	Pecan Hill	100	100	100	715	71,535	100.00%	71,535	100.00%	100.00%	71,648	716		100	100.00%		113	113
1205340	SAHDC Dietrich Road	30	29	29	615	17,835	96.67%	17,835	93.33%	93.33%	16,700	596	1,230	28	93.33%	615	520-	95
1215151	Converse Ranch II - PH	21	20	20			95.24%		95.24%	95.24%	5,986	299		20	95.24%		5,986	5,986
1215152	Converse Ranch II - Market	83	79	79			95.18%		93.98%	93.98%	66,306	850		78	93.98%		66,306	66,306
1335211	SAHFC La Providencia	90	87	87	502	43,674	96.67%	43,674	92.22%	92.22%	41,087	495	3,514	83	92.22%	2,008	579-	1,429
1355290	SAHFC Towering Oaks Apts.	128	121	121			94.53%		96.09%	96.09%	97,280	791		123	96.09%		97,280	97,280
1375280	SAHFC Churchhill Estate Apts	40	39	39	790	30,794	97.50%	30,794	97.50%	97.50%	32,148	824	790	39	97.50%		1,354	1,354
1425475	SAHDC Bella Claire Apts.	67	63	63	569	35,826	94.03%	35,826	98.51%	98.51%	37,680	571	569	66	98.51%	1,706-	148	1,558-
2095265	Sendero I PFC (Crown Meadows)	192	188	188			97.92%		98.44%	98.44%	176,133	932		189	98.44%		176,133	176,133
2145149	Converse Ranch I - PH	25	24	24			96.00%		92.00%	92.00%	5,553	241		23	92.00%		5,553	5,553
2145150	Converse Ranch I - Market	99	97	97			97.98%		94.95%	94.95%	80,299	854		94	94.95%		80,299	80,299
2375630	SH/CH PFC Cottage Creek						0.00		0.00	86.17%	149,537	686		218	0.00		149,537	149,537
2385640	SH/CH PFC Cottage Creek II						0.00		0.00	89.29%	116,174	664		175	0.00		116,174	116,174
2395485	SH/CH PFC Courtland Heights						0.00		0.00	94.64%	44,522	840		53	0.00		44,522	44,522
2495650	Woodhill Apts. PFC	532	462	462			86.84%		86.47%	86.47%	398,630	867		460	86.47%		398,630	398,630

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 7/31/2017

	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	2,396	2,257	2,257	220	496,461	94.20%	496,461	112.40	121.08	1,919,890	860	20,016	2,693	112.40	4,160	1,427,590	1,431,750

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 7/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
112	SAHFC Burning Tree	108	107	107			99.07%		96.30%	96.30%	63,709	613		104	96.30%		63,709	63,709
113	SAHFC Castlepoint	220	210	210	536	112,460	95.45%	112,460	94.55%	94.55%	121,988	586	6,427	208	94.55%	1,066	10,593	11,659
114	SAHFC Encanta Villas	56	55	55	725	39,875	98.21%	39,875	100.00%	100.00%	40,190	718		56	100.00%	725-	410-	1,135-
141	Homestead	157	151	151	561	84,663	96.18%	84,663	94.27%	94.27%	82,382	557	5,046	148	94.27%	1,682	599-	1,083
315440	Villa De Valencia	104	96	96			92.31%		94.23%	94.23%	59,812	610		98	94.23%		59,812	59,812
1065120	Sunshine Plaza	100	98	98	610	59,800	98.00%	59,800	96.00%	96.00%	61,937	645	2,441	96	96.00%	1,220	3,358	4,578
1075130	Pecan Hill	100	100	100	715	71,535	100.00%	71,535	100.00%	100.00%	71,648	716		100	100.00%		113	113
1205340	SAHDC Dietrich Road	30	29	29	615	17,835	96.67%	17,835	93.33%	93.33%	16,700	596	1,230	28	93.33%	615	520-	95
1335211	SAHFC La Providencia	90	87	87	502	43,674	96.67%	43,674	92.22%	92.22%	41,087	495	3,514	83	92.22%	2,008	579-	1,429
1375280	SAHFC Churchill Estate Apts	40	39	39	790	30,794	97.50%	30,794	97.50%	97.50%	32,148	824	790	39	97.50%		1,354	1,354
1425475	SAHDC Bella Claire Apts.	67	63	63	569	35,826	94.03%	35,826	98.51%	98.51%	37,680	571	569	66	98.51%	1,706-	148	1,558-
	Total	1,072	1,035	1,035	480	496,461	96.55%	496,461	95.71%	100.00%	629,280	656	20,016	1,026	95.71%	4,160	136,980	141,140

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 7/31/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	192	192			96.00%		96.00%	96.00%	129,109	672		192	96.00%		129,109	129,109
140	SAHFC Vera Cruz	29	25	25			86.21%		93.10%	93.10%	13,891	514		27	93.10%		13,891	13,891
465450	Reagan West Apts.	15	14	14			93.33%		100.00%	100.00%	7,191	479		15	100.00%		7,191	7,191
1215151	Converse Ranch II - PH	21	20	20			95.24%		95.24%	95.24%	5,986	299		20	95.24%		5,986	5,986
1215152	Converse Ranch II - Market	83	79	79			95.18%		93.98%	93.98%	66,306	850		78	93.98%		66,306	66,306
1355290	SAHFC Towering Oaks Apts.	128	121	121			94.53%		96.09%	96.09%	97,280	791		123	96.09%		97,280	97,280
2095265	Sendero I PFC (Crown Meadows)	192	188	188			97.92%		98.44%	98.44%	176,133	932		189	98.44%		176,133	176,133
2145149	Converse Ranch I - PH	25	24	24			96.00%		92.00%	92.00%	5,553	241		23	92.00%		5,553	5,553
2145150	Converse Ranch I - Market	99	97	97			97.98%		94.95%	94.95%	80,299	854		94	94.95%		80,299	80,299
2375630	SH/CH PFC Cottage Creek						0.00		0.00	86.17%	149,537	686		218	0.00		149,537	149,537
2385640	SH/CH PFC Cottage Creek II						0.00		0.00	89.29%	116,174	664		175	0.00		116,174	116,174
2395485	SH/CH PFC Courtland Heights						0.00		0.00	94.64%	44,522	840		53	0.00		44,522	44,522
2495650	Woodhill Apts. PFC	532	462	462			86.84%		86.47%	86.47%	398,630	867		460	86.47%		398,630	398,630
	Total	1,324	1,222	1,222			92.30%		125.91	138.14	1,290,610	1,069		1,667	125.91		1,290,610	1,290,610

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business
 Select Group
 Select Fiscal Year

C1 - Public Housing	▼
(All)	▼
17	▼



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER						
A/R by Business Unit	Net Change					
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	
A/R Tenant Dwelling Rents	305,406	0	0	0	(105,882)	
Alazan-Apache Courts	99,095	0	0	0	18,213	
Blanco Apts.	(6,146)	0	0	0	(9,461)	
Cassiano Homes	20,783	0	0	0	(5,137)	
Cheryl West Apts.	2,602	0	0	0	1,233	
Christ The King	593	0	0	0	286	
College Park Additions	(1,868)	0	0	0	(2,634)	
Cross Creek Apts.	10,390	0	0	0	1,418	
Dr. Charles Andrews Apts.	3,792	0	0	0	1,559	
Escondida Apts.	(2,744)	0	0	0	(2,818)	
F. J. Furey Apts.	4,765	0	0	0	(1,080)	
Fair Avenue Apts.	(495)	0	0	0	(15,178)	
Frank Hornsby	1,792	0	0	0	(582)	
George Cisneros Apts.	(4,247)	0	0	0	(5,222)	
Glen Park Apts.	2,988	0	0	0	852	
Guadalupe Homes	11,690	0	0	0	4,553	
H. B. Gonzalez Apts.	(510)	0	0	0	(511)	
Highview Apts.	34,889	0	0	0	(1,181)	
Jewett Circle Apts.	3,489	0	0	0	1,910	
Kenwood Manor Apts.	(831)	0	0	0	(831)	
Kenwood North Apts.	(292)	0	0	0	(2,734)	
L. C. Rutledge Apts.	4,076	0	0	0	1,981	
Le Chalet Apts.	(644)	0	0	0	(755)	
Lewis Chatham Apts.	(4,152)	0	0	0	(9,853)	
Lila Cockrell Apts.	2,257	0	0	0	942	
Lincoln Heights	16,033	0	0	0	(1,877)	

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE	
A/R by Business Unit	Fiscal Year
A/R Tenant Dwelling Rents	305,406
Alazan-Apache Courts	99,095
Blanco Apts.	(6,146)
Cassiano Homes	20,783
Cheryl West Apts.	2,602
Christ The King	593
College Park Additions	(1,868)
Cross Creek Apts.	10,390
Dr. Charles Andrews Apts.	3,792
Escondida Apts.	(2,744)
F. J. Furey Apts.	4,765
Fair Avenue Apts.	(495)
Frank Hornsby	1,792
George Cisneros Apts.	(4,247)
Glen Park Apts.	2,988
Guadalupe Homes	11,690
H. B. Gonzalez Apts.	(510)
Highview Apts.	34,889
Jewett Circle Apts.	3,489
Kenwood Manor Apts.	(831)
Kenwood North Apts.	(292)
L. C. Rutledge Apts.	4,076
Le Chalet Apts.	(644)
Lewis Chatham Apts.	(4,152)
Lila Cockrell Apts.	2,257
Lincoln Heights	16,033

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Linda Lou A & B Apts.	○	1,432	0	0	0	563
M. C. Beldon Apts.	○	3,647	0	0	0	1,150
Madonna Apts.	○	2,344	0	0	0	(1,859)
Marie McGuire Apts.	○	(1,061)	0	0	0	(3,698)
Matt Garcia Apts.	○	(2,959)	0	0	0	(4,814)
Midway Apts.	○	(470)	0	0	0	(689)
Mirasol Homes Target Site	◐	15,563	0	0	0	4,378
Mission Park Apts.	◑	8,678	0	0	0	2,150
O. P. Schnabel Apts.	○	4,740	0	0	0	3,285
Olive Park Apts.	○	2,052	0	0	0	(818)
Park Square Apts.	◑	5,891	0	0	0	1,634
Parkview Apts.	◑	7,459	0	0	0	(6,139)
Pin Oak I	○	(2,039)	0	0	0	(2,126)
Pin Oak II Apts.	○	(684)	0	0	0	(1,173)
Raymundo Rangel Apts	○	(186)	0	0	0	(536)
Riverside Apts.	◑	8,935	0	0	0	1,698
S. J. Sutton Homes	○	26	0	0	0	26
Sahara-Ramsey Apts.	○	287	0	0	0	(724)
San Juan Homes	○	(234)	0	0	0	(467)
San Pedro Arms Apts.	○	87	0	0	0	(412)
Scattered Sites	◑	34,114	0	0	0	4,242
South San Apts	○	(1,805)	0	0	0	(3,881)
Springview	○	2,956	0	0	0	(6,137)
Sun Park Lane Apts.	○	3,671	0	0	0	724
T. L. Shaley Apts.	○	7,631	0	0	0	1,319
Tarry Towne Apts.	○	(7,067)	0	0	0	(9,270)
Victoria Plaza Apts.	○	1,279	0	0	0	(6,249)
Villa Hermosa Apts.	○	(4,074)	0	0	0	(5,155)
Villa Tranchese Apts.	○	(8,115)	0	0	0	(11,191)
Villa Veramendi Apts.	◐	16,144	0	0	0	701
Village East Apts.	○	991	0	0	0	(2,167)
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)
W. C. White Apts.	○	(3,645)	0	0	0	(3,645)
W. R. Sinkin Apts.	○	181	0	0	0	(1,738)
Westway Apts.	◑	20,472	0	0	0	(19,817)
Wheatley Courts	○	(7,278)	0	0	0	(7,278)
Williamsburg Apts.	○	(273)	0	0	0	(273)
A/R-Tenant Sec Deposits		2,300	0	0	0	(2,619)

Linda Lou A & B Apts.	1,432
M. C. Beldon Apts.	3,647
Madonna Apts.	2,344
Marie McGuire Apts.	(1,061)
Matt Garcia Apts.	(2,959)
Midway Apts.	(470)
Mirasol Homes Target Site	15,563
Mission Park Apts.	8,678
O. P. Schnabel Apts.	4,740
Olive Park Apts.	2,052
Park Square Apts.	5,891
Parkview Apts.	7,459
Pin Oak I	(2,039)
Pin Oak II Apts.	(684)
Raymundo Rangel Apts	(186)
Riverside Apts.	8,935
S. J. Sutton Homes	26
Sahara-Ramsey Apts.	287
San Juan Homes	(234)
San Pedro Arms Apts.	87
Scattered Sites	34,114
South San Apts	(1,805)
Springview	2,956
Sun Park Lane Apts.	3,671
T. L. Shaley Apts.	7,631
Tarry Towne Apts.	(7,067)
Victoria Plaza Apts.	1,279
Villa Hermosa Apts.	(4,074)
Villa Tranchese Apts.	(8,115)
Villa Veramendi Apts.	16,144
Village East Apts.	991
Villas de Fortuna 46 SF Homes	(591)
W. C. White Apts.	(3,645)
W. R. Sinkin Apts.	181
Westway Apts.	20,472
Wheatley Courts	(7,278)
Williamsburg Apts.	(273)
A/R-Tenant Sec Deposits	2,300

Alazan-Apache Courts	●	1,228	0	0	0	(451)
Cassiano Homes	○	(786)	0	0	0	(1,050)
Cheryl West Apts.	○	123	0	0	0	0
College Park Additions		251	0	0	0	(50)
Cross Creek Apts.		(109)	0	0	0	(109)
Escondida Apts.	○	(150)	0	0	0	(150)
Fair Avenue Apts.	◐	150	0	0	0	(50)
Frank Hornsby	◑	150	0	0	0	(25)
Highview Apts.	◒	(150)	0	0	0	(150)
Kenwood North Apts.	●	187	0	0	0	187
L. C. Rutledge Apts.		(100)	0	0	0	(150)
Le Chalet Apts.	◑	165	0	0	0	(3)
Lila Cockrell Apts.	◒	(300)	0	0	0	(300)
Lincoln Heights	◑	577	0	0	0	77
Madonna Apts.		(34)	0	0	0	(34)
Matt Garcia Apts.		(150)	0	0	0	(150)
Pin Oak I		251	0	0	0	88
Riverside Apts.	◑	150	0	0	0	0
Scattered Sites	○	19	0	0	0	0
Springview	○	35	0	0	0	35
T. L. Shaley Apts.		237	0	0	0	0
Villa Hermosa Apts.		(50)	0	0	0	(50)
Villa Tranchese Apts.		(18)	0	0	0	(168)
Village East Apts.	○	100	0	0	0	(67)
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
W. C. White Apts.	○	(49)	0	0	0	(49)
Wheatley Courts		173	0	0	0	0
Grand Total		307,706	0	0	0	(108,500)

Alazan-Apache Courts	1,228
Cassiano Homes	(786)
Cheryl West Apts.	123
College Park Additions	251
Cross Creek Apts.	(109)
Escondida Apts.	(150)
Fair Avenue Apts.	150
Frank Hornsby	150
Highview Apts.	(150)
Kenwood North Apts.	187
L. C. Rutledge Apts.	(100)
Le Chalet Apts.	165
Lila Cockrell Apts.	(300)
Lincoln Heights	577
Madonna Apts.	(34)
Matt Garcia Apts.	(150)
Pin Oak I	251
Riverside Apts.	150
Scattered Sites	19
Springview	35
T. L. Shaley Apts.	237
Villa Hermosa Apts.	(50)
Villa Tranchese Apts.	(18)
Village East Apts.	100
Villas de Fortuna 46 SF Homes	400
W. C. White Apts.	(49)
Wheatley Courts	173
Grand Total	307,706

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing ▼

Select Group

PH - Group A ▼

Select Fiscal Year

17 ▼



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	176,649	0	0	0	(59,327)
Cassiano Homes	20,783	0	0	0	(5,137)
Christ The King	593	0	0	0	286
College Park Additions	(1,868)	0	0	0	(2,634)
Dr. Charles Andrews Apts.	3,792	0	0	0	1,559
F. J. Furey Apts.	4,765	0	0	0	(1,080)
Fair Avenue Apts.	(495)	0	0	0	(15,178)
Frank Hornsby	1,792	0	0	0	(582)
George Cisneros Apts.	(4,247)	0	0	0	(5,222)
Glen Park Apts.	2,988	0	0	0	852
H. B. Gonzalez Apts.	(510)	0	0	0	(511)
Highview Apts.	34,889	0	0	0	(1,181)
Jewett Circle Apts.	3,489	0	0	0	1,910
Kenwood Manor Apts.	(831)	0	0	0	(831)
Kenwood North Apts.	(292)	0	0	0	(2,734)
Le Chalet Apts.	(644)	0	0	0	(755)
Lila Cockrell Apts.	2,257	0	0	0	942
Linda Lou A & B Apts.	1,432	0	0	0	563
Matt Garcia Apts.	(2,959)	0	0	0	(4,814)
Midway Apts.	(470)	0	0	0	(689)
Mirasol Homes Target Site	15,563	0	0	0	4,378
Mission Park Apts.	8,678	0	0	0	2,150
Park Square Apts.	5,891	0	0	0	1,634
Parkview Apts.	7,459	0	0	0	(6,139)
Pin Oak I	(2,039)	0	0	0	(2,126)
Pin Oak II Apts.	(684)	0	0	0	(1,173)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year
A/R Tenant Dwelling Rents	176,649
Cassiano Homes	20,783
Christ The King	593
College Park Additions	(1,868)
Dr. Charles Andrews Apts.	3,792
F. J. Furey Apts.	4,765
Fair Avenue Apts.	(495)
Frank Hornsby	1,792
George Cisneros Apts.	(4,247)
Glen Park Apts.	2,988
H. B. Gonzalez Apts.	(510)
Highview Apts.	34,889
Jewett Circle Apts.	3,489
Kenwood Manor Apts.	(831)
Kenwood North Apts.	(292)
Le Chalet Apts.	(644)
Lila Cockrell Apts.	2,257
Linda Lou A & B Apts.	1,432
Matt Garcia Apts.	(2,959)
Midway Apts.	(470)
Mirasol Homes Target Site	15,563
Mission Park Apts.	8,678
Park Square Apts.	5,891
Parkview Apts.	7,459
Pin Oak I	(2,039)
Pin Oak II Apts.	(684)

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Raymundo Rangel Apts	○	(186)	0	0	0	(536)
Riverside Apts.	◐	8,935	0	0	0	1,698
S. J. Sutton Homes	○	26	0	0	0	26
Scattered Sites	●	34,114	0	0	0	4,242
South San Apts	○	(1,805)	0	0	0	(3,881)
Sun Park Lane Apts.	○	3,671	0	0	0	724
Villa Veramendi Apts.	◐	16,144	0	0	0	701
Villas de Fortuna 46 SF Homes	○	(591)	0	0	0	(591)
W. C. White Apts.	○	(3,645)	0	0	0	(3,645)
W. R. Sinkin Apts.	○	181	0	0	0	(1,738)
Westway Apts.	◐	20,472	0	0	0	(19,817)
A/R-Tenant Sec Deposits		288	0	0	0	(1,552)
Cassiano Homes	○	(786)	0	0	0	(1,050)
College Park Additions		251	0	0	0	(50)
Fair Avenue Apts.	◐	150	0	0	0	(50)
Frank Hornsby	●	150	0	0	0	(25)
Highview Apts.	◐	(150)	0	0	0	(150)
Kenwood North Apts.	●	187	0	0	0	187
Le Chalet Apts.	●	165	0	0	0	(3)
Lila Cockrell Apts.	◐	(300)	0	0	0	(300)
Matt Garcia Apts.		(150)	0	0	0	(150)
Pin Oak I		251	0	0	0	88
Riverside Apts.	◐	150	0	0	0	0
Scattered Sites	◐	19	0	0	0	0
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
W. C. White Apts.	○	(49)	0	0	0	(49)
Grand Total		176,937	0	0	0	(60,879)

Raymundo Rangel Apts	(186)
Riverside Apts.	8,935
S. J. Sutton Homes	26
Scattered Sites	34,114
South San Apts	(1,805)
Sun Park Lane Apts.	3,671
Villa Veramendi Apts.	16,144
Villas de Fortuna 46 SF Homes	(591)
W. C. White Apts.	(3,645)
W. R. Sinkin Apts.	181
Westway Apts.	20,472
A/R-Tenant Sec Deposits	288
Cassiano Homes	(786)
College Park Additions	251
Fair Avenue Apts.	150
Frank Hornsby	150
Highview Apts.	(150)
Kenwood North Apts.	187
Le Chalet Apts.	165
Lila Cockrell Apts.	(300)
Matt Garcia Apts.	(150)
Pin Oak I	251
Riverside Apts.	150
Scattered Sites	19
Villas de Fortuna 46 SF Homes	400
W. C. White Apts.	(49)
Grand Total	176,937

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

PH - Group B

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	128,757	0	0	0	(46,555)
Alazan-Apache Courts	99,095	0	0	0	18,213
Blanco Apts.	(6,146)	0	0	0	(9,461)
Cheryl West Apts.	2,602	0	0	0	1,233
Cross Creek Apts.	10,390	0	0	0	1,418
Escondida Apts.	(2,744)	0	0	0	(2,818)
Guadalupe Homes	11,690	0	0	0	4,553
L. C. Rutledge Apts.	4,076	0	0	0	1,981
Lewis Chatham Apts.	(4,152)	0	0	0	(9,853)
Lincoln Heights	16,033	0	0	0	(1,877)
M. C. Beldon Apts.	3,647	0	0	0	1,150
Madonna Apts.	2,344	0	0	0	(1,859)
Marie McGuire Apts.	(1,061)	0	0	0	(3,698)
O. P. Schnabel Apts.	4,740	0	0	0	3,285
Olive Park Apts.	2,052	0	0	0	(818)
Sahara-Ramsey Apts.	287	0	0	0	(724)
San Juan Homes	(234)	0	0	0	(467)
San Pedro Arms Apts.	87	0	0	0	(412)
Springview	2,956	0	0	0	(6,137)
T. L. Shaley Apts.	7,631	0	0	0	1,319
Tarry Towne Apts.	(7,067)	0	0	0	(9,270)
Victoria Plaza Apts.	1,279	0	0	0	(6,249)
Villa Hermosa Apts.	(4,074)	0	0	0	(5,155)
Villa Tranchese Apts.	(8,115)	0	0	0	(11,191)
Village East Apts.	991	0	0	0	(2,167)
Wheatley Courts	(7,278)	0	0	0	(7,278)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year
A/R Tenant Dwelling Rents	128,757
Alazan-Apache Courts	99,095
Blanco Apts.	(6,146)
Cheryl West Apts.	2,602
Cross Creek Apts.	10,390
Escondida Apts.	(2,744)
Guadalupe Homes	11,690
L. C. Rutledge Apts.	4,076
Lewis Chatham Apts.	(4,152)
Lincoln Heights	16,033
M. C. Beldon Apts.	3,647
Madonna Apts.	2,344
Marie McGuire Apts.	(1,061)
O. P. Schnabel Apts.	4,740
Olive Park Apts.	2,052
Sahara-Ramsey Apts.	287
San Juan Homes	(234)
San Pedro Arms Apts.	87
Springview	2,956
T. L. Shaley Apts.	7,631
Tarry Towne Apts.	(7,067)
Victoria Plaza Apts.	1,279
Villa Hermosa Apts.	(4,074)
Villa Tranchese Apts.	(8,115)
Village East Apts.	991
Wheatley Courts	(7,278)

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Williamsburg Apts.	○	(273)	0	0	0	(273)
A/R-Tenant Sec Deposits		2,012	0	0	0	(1,067)
Alazan-Apache Courts	●	1,228	0	0	0	(451)
Cheryl West Apts.	○	123	0	0	0	0
Cross Creek Apts.		(109)	0	0	0	(109)
Escondida Apts.	○	(150)	0	0	0	(150)
L. C. Rutledge Apts.		(100)	0	0	0	(150)
Lincoln Heights	◐	577	0	0	0	77
Madonna Apts.		(34)	0	0	0	(34)
Springview	○	35	0	0	0	35
T. L. Shaley Apts.		237	0	0	0	0
Villa Hermosa Apts.		(50)	0	0	0	(50)
Villa Tranchese Apts.		(18)	0	0	0	(168)
Village East Apts.	○	100	0	0	0	(67)
Wheatley Courts		173	0	0	0	0
Grand Total		130,769	0	0	0	(47,621)

Williamsburg Apts.	(273)
A/R-Tenant Sec Deposits	2,012
Alazan-Apache Courts	1,228
Cheryl West Apts.	123
Cross Creek Apts.	(109)
Escondida Apts.	(150)
L. C. Rutledge Apts.	(100)
Lincoln Heights	577
Madonna Apts.	(34)
Springview	35
T. L. Shaley Apts.	237
Villa Hermosa Apts.	(50)
Villa Tranchese Apts.	(18)
Village East Apts.	100
Wheatley Courts	173
Grand Total	130,769

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

(All)

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R Tenant Dwelling Rents	90,855	0	0	0	40,947
Homestead	21,524	0	0	0	14,838
Pecan Hill	420	0	0	0	(382)
SAHDC Bella Claire Apts.	5,153	0	0	0	2,901
SAHDC Dietrich Road	8,567	0	0	0	915
SAHFC Burning Tree	(7,472)	0	0	0	(7,472)
SAHFC Castlepoint	11,377	0	0	0	9,198
SAHFC Churchill Estate Apts	10,188	0	0	0	2,080
SAHFC Encanta Villas	19,481	0	0	0	9,888
SAHFC La Providencia	11,053	0	0	0	694
SAHFC Monterrey Park	(460)	0	0	0	(460)
Sunshine Plaza	3,994	0	0	0	1,718
Villa De Valencia	7,030	0	0	0	7,030
A/R-Tenant Sec Deposits	460,297	0	0	0	3,785
Converse Ranch II, LLC	28,900	0	0	0	0
Homestead	273	0	0	0	175
Pecan Hill	(37)	0	0	0	(80)
Reagan West Apts.	3,625	0	0	0	0
SAHDC Bella Claire Apts.	(200)	0	0	0	(200)
SAHDC Dietrich Road	300	0	0	0	0
SAHFC Castlepoint	75	0	0	0	75
SAHFC Churchill Estate Apts	150	0	0	0	0
SAHFC La Providencia	825	0	0	0	0
SAHFC Monterrey Park	49,938	0	0	0	1,690

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year
A/R - Tenant Bad Debt	3
Woodhill Apts. PFC	3
A/R Tenant Dwelling Rents	90,855
Homestead	21,524
Pecan Hill	420
SAHDC Bella Claire Apts.	5,153
SAHDC Dietrich Road	8,567
SAHFC Burning Tree	(7,472)
SAHFC Castlepoint	11,377
SAHFC Churchill Estate Apts	10,188
SAHFC Encanta Villas	19,481
SAHFC La Providencia	11,053
SAHFC Monterrey Park	(460)
Sunshine Plaza	3,994
Villa De Valencia	7,030
A/R-Tenant Sec Deposits	460,297
Converse Ranch II, LLC	28,900
Homestead	273
Pecan Hill	(37)
Reagan West Apts.	3,625
SAHDC Bella Claire Apts.	(200)
SAHDC Dietrich Road	300
SAHFC Castlepoint	75
SAHFC Churchill Estate Apts	150
SAHFC La Providencia	825
SAHFC Monterrey Park	49,938

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

SAHFC Towering Oaks, LLC	○	27,817	0	0	0	0
SAHFC Vera Cruz	○	4,271	0	0	0	0
SH/CH PFC Courtland Heights	○	13,795	0	0	0	0
Sunshine Plaza		(343)	0	0	0	(343)
Villa De Valencia	○	25,396	0	0	0	0
Woodhill Apts. PFC	●	130,571	0	0	0	354
Converse Ranch I LLC	◐	31,040	0	0	0	0
Sendero I PFC (Crown Meadows)	◑	57,321	0	0	0	32
SH/CH PFC Cottage Creek		49,292	0	0	0	207
SH/CH PFC Cottage Creek II		37,289	0	0	0	1,877
Grand Total		551,154	0	0	0	44,733

SAHFC Towering Oaks, LLC	27,817
SAHFC Vera Cruz	4,271
SH/CH PFC Courtland Heights	13,795
Sunshine Plaza	(343)
Villa De Valencia	25,396
Woodhill Apts. PFC	130,571
Converse Ranch I LLC	31,040
Sendero I PFC (Crown Meadows)	57,321
SH/CH PFC Cottage Creek	49,292
SH/CH PFC Cottage Creek II	37,289
Grand Total	551,154

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business
Select Group
Select Fiscal Year

C3 - Non-Profit	▼
NP - SAHA Managed	▼
17	▼



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER						
A/R by Business Unit	Net Change					
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	
A/R Tenant Dwelling Rents	91,757	0	0	0	41,849	
Homestead	21,524	0	0	0	14,838	
Pecan Hill	420	0	0	0	(382)	
SAHDC Bella Claire Apts.	5,153	0	0	0	2,901	
SAHDC Dietrich Road	8,567	0	0	0	915	
SAHFC Castlepoint	11,377	0	0	0	9,198	
SAHFC Churchill Estate Apts	10,188	0	0	0	2,080	
SAHFC Encanta Villas	19,481	0	0	0	9,888	
SAHFC La Providencia	11,053	0	0	0	694	
Sunshine Plaza	3,994	0	0	0	1,718	
A/R-Tenant Sec Deposits	1,042	0	0	0	(374)	
Homestead	273	0	0	0	175	
Pecan Hill	(37)	0	0	0	(80)	
SAHDC Bella Claire Apts.	(200)	0	0	0	(200)	
SAHDC Dietrich Road	300	0	0	0	0	
SAHFC Castlepoint	75	0	0	0	75	
SAHFC Churchill Estate Apts	150	0	0	0	0	
SAHFC La Providencia	825	0	0	0	0	
Sunshine Plaza	(343)	0	0	0	(343)	
Grand Total	92,799	0	0	0	41,476	

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE	
A/R by Business Unit	Fiscal Year
A/R Tenant Dwelling Rents	91,757
Homestead	21,524
Pecan Hill	420
SAHDC Bella Claire Apts.	5,153
SAHDC Dietrich Road	8,567
SAHFC Castlepoint	11,377
SAHFC Churchill Estate Apts	10,188
SAHFC Encanta Villas	19,481
SAHFC La Providencia	11,053
Sunshine Plaza	3,994
A/R-Tenant Sec Deposits	1,042
Homestead	273
Pecan Hill	(37)
SAHDC Bella Claire Apts.	(200)
SAHDC Dietrich Road	300
SAHFC Castlepoint	75
SAHFC Churchill Estate Apts	150
SAHFC La Providencia	825
Sunshine Plaza	(343)
Grand Total	92,799

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

Red - Group A
Yellow - Group B
Green - Group C

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

NP - 3rd Party

Select Fiscal Year

17



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	0
Woodhill Apts. PFC	3	0	0	0	0
A/R Tenant Dwelling Rents	(902)	0	0	0	(902)
SAHFC Burning Tree	(7,472)	0	0	0	(7,472)
SAHFC Monterrey Park	(460)	0	0	0	(460)
Villa De Valencia	7,030	0	0	0	7,030
A/R-Tenant Sec Deposits	459,255	0	0	0	4,159
Converse Ranch II, LLC	28,900	0	0	0	0
Reagan West Apts.	3,625	0	0	0	0
SAHFC Monterrey Park	49,938	0	0	0	1,690
SAHFC Towering Oaks, LLC	27,817	0	0	0	0
SAHFC Vera Cruz	4,271	0	0	0	0
SH/CH PFC Courtland Heights	13,795	0	0	0	0
Villa De Valencia	25,396	0	0	0	0
Woodhill Apts. PFC	130,571	0	0	0	354
Converse Ranch I LLC	31,040	0	0	0	0
Sendero I PFC (Crown Meadows)	57,321	0	0	0	32
SH/CH PFC Cottage Creek	49,292	0	0	0	207
SH/CH PFC Cottage Creek II	37,289	0	0	0	1,877
Grand Total	458,355	0	0	0	3,257

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year
A/R - Tenant Bad Debt	3
Woodhill Apts. PFC	3
A/R Tenant Dwelling Rents	(902)
SAHFC Burning Tree	(7,472)
SAHFC Monterrey Park	(460)
Villa De Valencia	7,030
A/R-Tenant Sec Deposits	459,255
Converse Ranch II, LLC	28,900
Reagan West Apts.	3,625
SAHFC Monterrey Park	49,938
SAHFC Towering Oaks, LLC	27,817
SAHFC Vera Cruz	4,271
SH/CH PFC Courtland Heights	13,795
Villa De Valencia	25,396
Woodhill Apts. PFC	130,571
Converse Ranch I LLC	31,040
Sendero I PFC (Crown Meadows)	57,321
SH/CH PFC Cottage Creek	49,292
SH/CH PFC Cottage Creek II	37,289
Grand Total	458,355

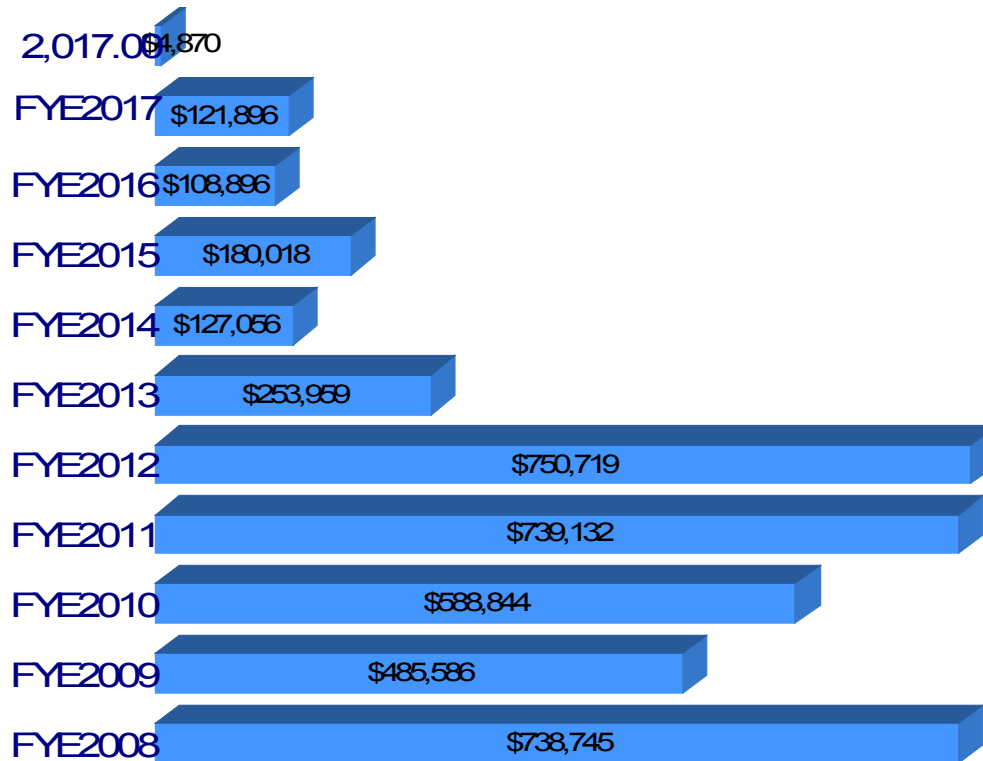
Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

**Tenant Write-Offs by Fiscal Year
(Beacon and New Construction)**



	Number of Tenants	Total Amount
Total	3,493	\$4,099,721
FYE2008	747	\$738,745
FYE2009	518	\$485,586
FYE2010	522	\$588,844
FYE2011	539	\$739,132
FYE2012	533	\$750,719
FYE2013	231	\$253,959
FYE2014	125	\$127,056
FYE2015	141	\$180,018
FYE2016	94	\$108,896
FYE2017	93	\$121,896
FYE2018	5	\$4,870

**San Antonio Housing Authority
Property Management Monthly Report
Partnership
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year				Last Year				Two Years Ago			
			June	May	April	July	May	May	April	July	May	May	April	
			1,346,779	2,264,972	9,543	624,161	629,699	627,978	616,400	604,057	610,701	604,567	619,020	631,063

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	554	554	535	19				96.57%	554	540	97.47%	3,878	3,772	97.27%
2 Bedrooms	327	327	308	19				94.19%	327	304	92.97%	2,289	2,171	94.84%
3 Bedrooms	40	40	39	1				97.50%	40	36	90.00%	280	267	95.36%
Total Units	921	921	882	39				95.77%	921	880	95.55%	6,447	6,210	96.32%

**San Antonio Housing Authority
Property Management Monthly Report
HemisView Market Units
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017	5/31/2017	4/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
586,343	279,863				186,822	200,081	217,470	15	0	21	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	84	7			213	92.31%			637	597	93.72%	
2 Bedrooms	93	93	84	9			274	90.32%			651	605	92.93%	
Total	184	184	168	16			487	91.30%			1,288	1,202	93.32%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017	5/31/2017	4/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
69,315	92,771				23,848	13,320		0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			140	139	99.29%
2 Bedrooms	32	32	31	1				30	96.88%			224	220	98.21%
3 Bedrooms	9	9	8	1				30	88.89%			63	60	95.24%
Total	61	61	59	2				61	96.72%			427	419	98.13%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrowne Seniors Pavillion LP
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017	5/31/2017	4/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
15,587	254,735	9,543			107,991	109,596	108,942	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	97	3			91	97.00%				700	688	98.29%
2 Bedrooms	96	96	89	7			213	92.71%				672	637	94.79%
Total	196	196	186	10			304	94.90%				1,372	1,325	96.57%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
O'Connor Road, LP
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017	5/31/2017	4/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
86,706	375,889				88,227	88,267	87,533	0	0	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	139	1				30	99.29%			980	966	98.57%
2 Bedrooms	10	10	10						100.00%			70	69	98.57%
Total	150	150	149	1				30	99.33%			1,050	1,035	98.57%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio Street, LP
For the Period Ending 7/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017	5/31/2017	4/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
588,826	408,510				144,655	145,893	141,981	1	0	2	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units
1 Bedroom	93	93	87	6			183	93.55%			651	621	95.39%
2 Bedrooms	86	86	84	2			61	97.67%			602	572	95.02%
3 Bedrooms	31	31	31					100.00%			217	207	95.39%
Total	210	210	202	8			243	96.19%			1,470	1,400	95.24%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Science Park II, LP
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	6/30/2017	5/31/2017	4/30/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1	324,985				72,618	72,543	72,052	0	0	1	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	108	2				61	98.18%			770	761	98.83%
2 Bedrooms	10	10	10						100.00%			70	68	97.14%
Total	120	120	118	2				61	98.33%			840	829	98.69%

Maintenance Summary

KFI - FY Comparison for Partnerships - 921 Units
 Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,107,363	=	0.18																															
	Curr Liab Exc Curr Prtn LTD	(11,549,561)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(9,830,477)	=	-15.32																															
	Average Monthly Operating and Other Expenses	641,828			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.00																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	9,543	=	0.00																															
	Total Tenant Revenue	4,617,366			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.44																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(30,649)	=	0.05																															
	Total Operating Expenses	641,828			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>1.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>1.00</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	1.00	2	Occupancy	12.00	16	Total Points	1.00	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	12.00	16																														
Total Points	1.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,761,152	=	0.17																															
	Curr Liab Exc Curr Prtn LTD	(10,467,568)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(9,069,837)	=	-14.39																															
	Average Monthly Operating and Other Expenses	630,178			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.89																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	11,813	=	0.00																															
	Total Tenant Revenue	4,504,375			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.57																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(17,961)	=	0.03																															
	Total Operating Expenses	630,178			IR < 0.75																														
MASS	Occupancy																																		
MASS	Loss																																		
MASS	Occ %																																		
MASS	IR >= 0.98																																		
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>8.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>0.00</td> <td>25</td> <td>Total Points</td> <td>17.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	8.00	16	Total Points	0.00	25	Total Points	17.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	0.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	(10,787,336)

Excess Cash	
	(10,018,483)

Average Dwelling Rent				
Actual/UML	4,394,262	6,210	707.61	
Budget/UMA	4,384,068	6,447	680.02	
Increase (Decrease)	10,194	(237)	27.59	

Average Dwelling Rent				
Actual/UML	4,285,127	6,168	694.74	
Budget/UMA	4,419,148	6,447	685.46	
Increase (Decrease)	(134,022)	(279)	9.28	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.14	17.88 %
Supplies and Materials	14.40	1.86
Fleet Costs	0.11	0.01
Outside Services	67.94	8.79
Utilities	47.37	6.13
Protective Services	10.07	1.30
Insurance	31.65	7.37
Other Expenses	42.16	5.46
Total Average Expense	\$ 351.84	48.82 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.24	18.07 %
Supplies and Materials	16.41	2.16
Fleet Costs	0.09	0.01
Outside Services	66.06	8.70
Utilities	47.77	7.43
Protective Services	0.98	0.13
Insurance	24.02	7.43
Other Expenses	52.02	6.85
Total Average Expense	\$ 344.58	50.78 %

KFI - FY Comparison for Partnerships - 921 Units
Period Ending July 31, 2017

GlJdeKeyFinancialIndicatorsByLineOfBusiness
rp_GlJdeKeyFinancialIndicatorsByLineOfBusine
8/11/2017 3:55:08PM

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Prop to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, adjusted size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	4,103,405	=	1.64																															
	Curr Liab Exc Curr Prtn LTD	(2,506,312)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,597,093	=	9.23																															
	Average Monthly Operating and Other Expenses	172,994			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.27			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,169	=	0.00																															
	Total Tenant Revenue	1,526,189			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,659)	=	0.05																															
	Total Operating Expenses	172,994			IR < 0.75																														
<table border="1"> <thead> <tr> <th></th> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.70%</td> <td></td> <td>91.30%</td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>6.68%</td> <td></td> <td>93.32%</td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>							Occupancy	Loss	Occ %			Current Month	8.70%		91.30%			Year-to-Date	6.68%		93.32%		IR >= 0.98												
	Occupancy	Loss	Occ %																																
Current Month	8.70%		91.30%																																
Year-to-Date	6.68%		93.32%		IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>10.26</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>11.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>23.26</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	10.26	12	Accts Recvble	5.00	5	MENAR	11.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	23.26	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	10.26	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	23.26	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	3,643,194	=	1.85																															
	Curr Liab Exc Curr Prtn LTD	(1,972,375)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,670,819	=	9.46																															
	Average Monthly Operating and Other Expenses	176,662			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.10			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(6,454)	=	0.00																															
	Total Tenant Revenue	1,407,153			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,399)	=	0.04																															
	Total Operating Expenses	176,662			IR < 0.75																														
<table border="1"> <thead> <tr> <th></th> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.52 %</td> <td></td> <td>93.48%</td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>8.77 %</td> <td></td> <td>91.23%</td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>							Occupancy	Loss	Occ %			Current Month	6.52 %		93.48%			Year-to-Date	8.77 %		91.23%		IR >= 0.98												
	Occupancy	Loss	Occ %																																
Current Month	6.52 %		93.48%																																
Year-to-Date	8.77 %		91.23%		IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>11.27</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>18.40</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>1.00</td> <td>2</td> <td>Occupancy</td> <td>1.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>30.67</td> <td>25</td> <td>Total Points</td> <td>10.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	11.27	12	Accts Recvble	5.00	5	MENAR	18.40	11	Accts Payable	4.00	4	DSCR	1.00	2	Occupancy	1.00	16	Total Points	30.67	25	Total Points	10.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	11.27	12	Accts Recvble	5.00	5																														
MENAR	18.40	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	1.00	16																														
Total Points	30.67	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
1,376,188			

Excess Cash			
1,432,612			

Average Dwelling Rent			
Actual/UML	1,421,859	1,202	1,182.91
Budget/UMA	1,409,018	1,288	1,093.96
Increase (Decrease)	12,840	-86	88.95

Average Dwelling Rent			
Actual/UML	1,317,202	1,175	1,121.02
Budget/UMA	1,418,126	1,288	1,101.03
Increase (Decrease)	-100,924	-113	19.99

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.17	11.35 %
Supplies and Materials	14.53	1.14
Fleet Costs	0.00	0.00
Outside Services	69.51	5.47
Utilities	36.95	2.91
Protective Services	3.42	0.27
Insurance	39.36	5.34
Other Expenses	57.99	4.57
Total Average Expense	\$ 365.92	31.06 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.77	11.75 %
Supplies and Materials	19.32	1.61
Fleet Costs	0.00	0.00
Outside Services	93.61	7.82
Utilities	43.45	6.06
Protective Services	2.64	0.22
Insurance	25.22	6.06
Other Expenses	60.12	5.02
Total Average Expense	\$ 385.14	38.54 %

KFI - FY Comparison for HemisView Village - 61 Units
 Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(3,239,403)	=	-1.15																															
	Curr Liab Exc Curr Prtn LTD	(2,816,899)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(6,056,302)	=	129.87																															
	Average Monthly Operating and Other Expenses	46,633			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.20			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	35,800	=	0.36																															
	Total Tenant Revenue	98,511			IR < 1.50																														
Days Receivable Outstanding: 0.36																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(216)	=	0.00																															
	Total Operating Expenses	46,633			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.28%</td> <td>96.72%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.87%</td> <td>98.13%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.28%	96.72%				Year-to-Date	1.87%	98.13%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.28%	96.72%																																	
Year-to-Date	1.87%	98.13%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>0.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>0.00 2</td> <td>Occupancy</td> <td>16.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>0.00 25</td> <td>Total Points</td> <td>20.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	0.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	0.00 2	Occupancy	16.00 16			Total Points	0.00 25	Total Points	20.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	0.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	0.00 2	Occupancy	16.00 16																																
Total Points	0.00 25	Total Points	20.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(2,782,185)	=	-0.97																															
	Curr Liab Exc Curr Prtn LTD	(2,872,633)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(5,654,817)	=	127.79																															
	Average Monthly Operating and Other Expenses	44,250			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.44			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	36,398	=	0.35																															
	Total Tenant Revenue	104,571			IR < 1.50																														
Days Receivable Outstanding: 81.26																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(101)	=	0.00																															
	Total Operating Expenses	44,250			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.64 %</td> <td>98.36%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.70 %</td> <td>99.30%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.64 %	98.36%				Year-to-Date	0.70 %	99.30%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.64 %	98.36%																																	
Year-to-Date	0.70 %	99.30%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>0.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>0.00 2</td> <td>Occupancy</td> <td>16.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>0.00 25</td> <td>Total Points</td> <td>20.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	0.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	0.00 2	Occupancy	16.00 16			Total Points	0.00 25	Total Points	20.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	0.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	0.00 2	Occupancy	16.00 16																																
Total Points	0.00 25	Total Points	20.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(6,118,905)				
Average Dwelling Rent				
Actual/UML	88,618	419	211.50	
Budget/UMA	94,211	427	220.64	
Increase (Decrease)	-5,593	-8	-9.14	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 119.85	29.31 %		
Supplies and Materials	14.67	3.59		
Fleet Costs	0.00	0.00		
Outside Services	48.22	11.79		
Utilities	60.63	14.83		
Protective Services	3.10	0.76		
Insurance	37.41	14.83		
Other Expenses	36.84	9.01		
Total Average Expense	\$ 320.72	84.11 %		

Excess Cash				
(5,719,582)				
Average Dwelling Rent				
Actual/UML	94,962	424	223.97	
Budget/UMA	97,846	427	229.15	
Increase (Decrease)	-2,884	-3	-5.18	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 115.51	24.30%		
Supplies and Materials	12.08	2.54		
Fleet Costs	0.00	0.00		
Outside Services	43.59	9.17		
Utilities	59.39	12.49		
Protective Services	2.31	0.49		
Insurance	23.82	12.49		
Other Expenses	32.10	6.75		
Total Average Expense	\$ 288.80	68.24%		

KFI - FY Comparison for Midcrowne Seniors Pavillion LP - 196 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	235,741	=	2.30	
	Curr Liab Exc Curr Prtn LTD	(102,639)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	36,071	=	0.33	
	Average Monthly Operating and Other Expenses	110,533			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		1.01			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	787,168			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(16,877)	=	0.15	
	Total Operating Expenses	110,533			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	5.10%	94.90%	
		Year-to-Date	3.43%	96.57%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	1.00 2	Occupancy	12.00 16
		Total Points	13.00 25	Total Points	21.00 25
Capital Fund Occupancy					
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	165,537	=	1.05	
	Curr Liab Exc Curr Prtn LTD	(158,259)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(85,262)	=	-0.76	
	Average Monthly Operating and Other Expenses	112,170			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
		0.99			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	789,197			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(9,823)	=	0.09	
	Total Operating Expenses	112,170			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	3.06 %	96.94%	
		Year-to-Date	3.64 %	96.36%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	7.42 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	0.00 2	Occupancy	12.00 16
		Total Points	7.42 25	Total Points	21.00 25
Capital Fund Occupancy					
		5.00			

Excess Cash				
(149,872)				
Average Dwelling Rent				
Actual/UML	765,464	1,325	577.71	
Budget/UMA	769,883	1,372	561.14	
Increase (Decrease)	-4,419	-47	16.57	

Excess Cash				
(278,271)				
Average Dwelling Rent				
Actual/UML	772,965	1,322	584.69	
Budget/UMA	758,773	1,372	553.04	
Increase (Decrease)	14,192	-50	31.65	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 109.56	17.98 %
Supplies and Materials	12.42	2.04
Fleet Costs	0.00	0.00
Outside Services	86.60	14.21
Utilities	55.81	9.16
Protective Services	42.08	6.91
Insurance	32.77	9.16
Other Expenses	38.33	6.29
Total Average Expense	\$ 377.58	65.76 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 120.40	19.64 %
Supplies and Materials	21.27	3.47
Fleet Costs	0.00	0.00
Outside Services	78.40	12.79
Utilities	54.53	8.89
Protective Services	0.00	0.00
Insurance	29.24	8.89
Other Expenses	73.07	11.92
Total Average Expense	\$ 376.91	65.61 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	198,922	=	0.17																															
	Curr Liab Exc Curr Prtn LTD	(1,176,318)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,074,734)	=	-12.24																															
	Average Monthly Operating and Other Expenses	87,772			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.05			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-171	=	0.00																															
	Total Tenant Revenue	630,223			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,118)	=	0.01																															
	Total Operating Expenses	87,772			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.67%</td> <td>99.33%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.43%</td> <td>98.57%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.67%	99.33%				Year-to-Date	1.43%	98.57%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.67%	99.33%																																	
Year-to-Date	1.43%	98.57%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>1.00 2</td> <td>Occupancy</td> <td>16.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>1.00 25</td> <td>Total Points</td> <td>25.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	1.00 2	Occupancy	16.00 16			Total Points	1.00 25	Total Points	25.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	1.00 2	Occupancy	16.00 16																																
Total Points	1.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	179,942	=	0.17																															
	Curr Liab Exc Curr Prtn LTD	(1,041,490)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(951,760)	=	-11.42																															
	Average Monthly Operating and Other Expenses	83,368			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.97			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	432	=	0.00																															
	Total Tenant Revenue	621,683			IR < 1.50																														
Days Receivable Outstanding: 0.15																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(4)	=	0.00																															
	Total Operating Expenses	83,368			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.33 %</td> <td>98.67%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.62 %</td> <td>98.38%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.33 %	98.67%				Year-to-Date	1.62 %	98.38%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.33 %	98.67%																																	
Year-to-Date	1.62 %	98.38%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>0.00 2</td> <td>Occupancy</td> <td>16.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>0.00 25</td> <td>Total Points</td> <td>25.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	0.00 2	Occupancy	16.00 16			Total Points	0.00 25	Total Points	25.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	0.00 2	Occupancy	16.00 16																																
Total Points	0.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(1,235,091)	

Excess Cash	
(1,094,687)	

Average Dwelling Rent			
Actual/UML	618,050	1,035	597.15
Budget/UMA	617,162	1,050	587.77
Increase (Decrease)	888	-15	9.38

Average Dwelling Rent			
Actual/UML	613,009	1,033	593.43
Budget/UMA	625,692	1,050	595.90
Increase (Decrease)	-12,683	-17	-2.47

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.28	21.07 %
Supplies and Materials	14.02	2.30
Fleet Costs	0.00	0.00
Outside Services	56.36	9.26
Utilities	43.42	7.13
Protective Services	0.00	0.00
Insurance	26.96	7.13
Other Expenses	32.21	5.29
Total Average Expense	\$ 301.24	52.18 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 121.70	20.22 %
Supplies and Materials	13.39	2.22
Fleet Costs	0.00	0.00
Outside Services	37.19	6.18
Utilities	50.48	8.39
Protective Services	0.00	0.00
Insurance	24.88	8.39
Other Expenses	35.66	5.93
Total Average Expense	\$ 283.30	51.33 %

KFI - FY Comparison for Refugio Street, LP - 210 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	716,251	=	0.18	
	Curr Liab Exc Curr Prtn LTD	(4,035,359)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(3,432,676)	=	-22.65	
	Average Monthly Operating and Other Expenses	151,576			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.89			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,833	=	0.00	
	Total Tenant Revenue	1,066,571			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(2,895)	=	0.02	
	Total Operating Expenses	151,576			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	472,464	=	0.13	
	Curr Liab Exc Curr Prtn LTD	(3,616,464)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(3,250,207)	=	-22.93	
	Average Monthly Operating and Other Expenses	141,743			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.70			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	7,546	=	0.01	
	Total Tenant Revenue	1,059,586			IR < 1.50
MASS	Days Receivable Outstanding: 1.57				
MASS	Accounts Payable (AP)				
	Accounts Payable	(630)	=	0.00	
	Total Operating Expenses	141,743			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	0.00	2	Occupancy	8.00 16
Total Points	0.00	25	Total Points	17.00 25

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	0.00	2	Occupancy	8.00 16
Total Points	0.00	25	Total Points	17.00 25

Excess Cash				
(3,627,531)				

Excess Cash				
(3,441,041)				

Average Dwelling Rent				
Actual/UML	995,234	1,400	710.88	
Budget/UMA	987,250	1,470	671.60	
Increase (Decrease)	7,984	-70	39.28	

Average Dwelling Rent				
Actual/UML	976,029	1,384	705.22	
Budget/UMA	1,024,971	1,470	697.26	
Increase (Decrease)	-48,943	-86	7.96	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 168.03	20.39 %
Supplies and Materials	19.02	2.31
Fleet Costs	0.00	0.00
Outside Services	69.60	8.45
Utilities	53.07	6.44
Protective Services	0.98	0.12
Insurance	27.99	8.37
Other Expenses	40.81	4.95
Total Average Expense	\$ 379.50	51.03 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.31	20.45 %
Supplies and Materials	12.65	1.55
Fleet Costs	0.00	0.00
Outside Services	72.56	8.87
Utilities	45.06	7.20
Protective Services	0.94	0.11
Insurance	16.85	7.20
Other Expenses	48.68	5.95
Total Average Expense	\$ 364.05	51.34 %

KFI - FY Comparison for Science Park II, LP - 120 Units
 Period Ending July 31, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	92,448	=	0.10																															
	Curr Liab Exc Curr Prtn LTD	(912,034)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(899,929)	=	-12.44																															
	Average Monthly Operating and Other Expenses	72,321			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.93			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-310	=	0.00																															
	Total Tenant Revenue	508,703			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(885)	=	0.01																															
	Total Operating Expenses	72,321			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.67%</td> <td>98.33%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.31%</td> <td>98.69%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.67%	98.33%				Year-to-Date	1.31%	98.69%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.67%	98.33%																																	
Year-to-Date	1.31%	98.69%	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>0.00 2</td> <td>Occupancy</td> <td>16.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>0.00 25</td> <td>Total Points</td> <td>25.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	0.00 2	Occupancy	16.00 16			Total Points	0.00 25	Total Points	25.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	0.00 2	Occupancy	16.00 16																																
Total Points	0.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	82,200	=	0.10																															
	Curr Liab Exc Curr Prtn LTD	(806,347)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(798,609)	=	-11.15																															
	Average Monthly Operating and Other Expenses	71,611			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.97			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,719	=	0.01																															
	Total Tenant Revenue	522,186			IR < 1.50																														
Days Receivable Outstanding: 2.79																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(4)	=	0.00																															
	Total Operating Expenses	71,611			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.67 %</td> <td>98.33%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.19 %</td> <td>98.81 %</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.67 %	98.33%				Year-to-Date	1.19 %	98.81 %	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.67 %	98.33%																																	
Year-to-Date	1.19 %	98.81 %	IR >= 0.98																																
<table border="1"> <thead> <tr> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00 12</td> <td>Accts Recvble</td> <td>5.00 5</td> <td colspan="2"></td> </tr> <tr> <td>MENAR</td> <td>0.00 11</td> <td>Accts Payable</td> <td>4.00 4</td> <td colspan="2"></td> </tr> <tr> <td>DSCR</td> <td>0.00 2</td> <td>Occupancy</td> <td>16.00 16</td> <td colspan="2"></td> </tr> <tr> <td>Total Points</td> <td>0.00 25</td> <td>Total Points</td> <td>25.00 25</td> <td colspan="2"></td> </tr> </tbody> </table>						FASS KFI	MP	MASS KFI	MP			QR	0.00 12	Accts Recvble	5.00 5			MENAR	0.00 11	Accts Payable	4.00 4			DSCR	0.00 2	Occupancy	16.00 16			Total Points	0.00 25	Total Points	25.00 25		
FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	0.00 2	Occupancy	16.00 16																																
Total Points	0.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(1,032,125)				
Average Dwelling Rent				
Actual/UML	505,037	829	609.21	
Budget/UMA	506,543	840	603.03	
Increase (Decrease)	-1,506	-11	6.19	

Excess Cash				
(917,140)				
Average Dwelling Rent				
Actual/UML	510,961	830	615.62	
Budget/UMA	493,741	840	587.79	
Increase (Decrease)	17,220	-10	27.83	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.16	23.82 %
Supplies and Materials	9.87	1.61
Fleet Costs	0.84	0.14
Outside Services	57.44	9.36
Utilities	37.59	6.13
Protective Services	0.00	0.00
Insurance	27.81	6.13
Other Expenses	42.75	6.97
Total Average Expense	\$ 322.46	54.14 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.35	22.62 %
Supplies and Materials	16.82	2.73
Fleet Costs	0.70	0.11
Outside Services	43.94	7.13
Utilities	38.32	6.22
Protective Services	0.78	0.13
Insurance	24.95	6.22
Other Expenses	43.12	7.00
Total Average Expense	\$ 307.97	52.16 %

**San Antonio Housing Authority
Property Management Monthly Report
Managed Not Owned
For the Period Ending 7/31/2017**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			June	May	April	July	June	May	April	July	June	May	April
12,296		(2,462)	5,710	5,710	5,710	5,710	5,700	5,700	5,700	5,710	5,710	5,700	5,477

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	7					100.00%	7	7	100.00%	7	7	100.00%
3 Bedrooms	4	4	4					100.00%	4	4	100.00%	4	4	100.00%
Total Units	11	11	11					100.00%	11	11	100.00%	11	11	100.00%

KFI - FY Comparison for Managed Not Owned Properties - 11 Units
 Period Ending July 31, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	15,999	=	2.83	
	Curr Liab Exc Curr Prtn LTD	(5,654)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(4,778)	=	-1.23	
	Average Monthly Operating and Other Expenses	3,873			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-0.79			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(2,462)	=	-0.86	
	Total Tenant Revenue	2,875			IR < 1.50
MASS	Days Receivable Outstanding: -26.55				
	Accounts Payable (AP)				
	Accounts Payable	(2,414)	=	0.62	
MASS	Accounts Payable (AP)				
	Accounts Payable	(2,539)	=	1.29	
	Total Operating Expenses	1,967			IR < 0.75
MASS	Occupancy				
	Current Month	0.00%	100.00%		
	Year-to-Date	0.00%	100.00%		IR >= 0.98
MASS	Occupancy				
	Current Month	0.00%	100.00%		
	Year-to-Date	0.00%	100.00%		IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	14,446	=	2.81	
	Curr Liab Exc Curr Prtn LTD	(5,139)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(5,816)	=	-2.96	
	Average Monthly Operating and Other Expenses	1,967			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		2.97			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,701	=	0.30	
	Total Tenant Revenue	5,710			IR < 1.50
MASS	Days Receivable Outstanding: 9.24				
	Accounts Payable (AP)				
	Accounts Payable	(2,539)	=	1.29	
MASS	Accounts Payable (AP)				
	Accounts Payable	(2,539)	=	1.29	
	Total Operating Expenses	1,967			IR < 0.75
MASS	Occupancy				
	Current Month	0.00%	100.00%		
	Year-to-Date	0.00%	100.00%		IR >= 0.98
MASS	Occupancy				
	Current Month	0.00%	100.00%		
	Year-to-Date	0.00%	100.00%		IR >= 0.98
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	0.00	2	Occupancy	16.00 16
Total Points	12.00	25	Total Points	25.00 25

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	2.00 4
DSCR	2.00	2	Occupancy	16.00 16
Total Points	14.00	25	Total Points	23.00 25

Excess Cash	
	(15,462)

Excess Cash	
	(18,940)

Average Dwelling Rent				
Actual/UML	2,840	11	258.18	
Budget/UMA	5,646	11	513.26	
Increase (Decrease)	(2,806)	0	(255.08)	

Average Dwelling Rent				
Actual/UML	5,710	11	519.09	
Budget/UMA	5,643	11	513.03	
Increase (Decrease)	67	0	6.06	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 89.07	34.08 %
Supplies and Materials	1.73	0.66
Fleet Costs	0.00	0.00
Outside Services	-4.77	-1.82
Utilities	50.72	19.41
Protective Services	0.00	0.00
Insurance	206.94	19.41
Other Expenses	0.93	0.35
Total Average Expense	\$ 344.62	72.08 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 78.50	15.12 %
Supplies and Materials	12.97	2.50
Fleet Costs	0.00	0.00
Outside Services	0.00	0.00
Utilities	66.16	12.75
Protective Services	0.00	0.00
Insurance	3.23	12.75
Other Expenses	10.51	2.03
Total Average Expense	\$ 171.36	45.14 %

KFI - FY Comparison for Managed Not Owned Properties - 11 Units
Period Ending July 31, 2017

GIJdeKeyFinancialIndicatorsByLineOfBusiness
rp_GIJdeKeyFinancialIndicatorsByLineOfBusine
8/11/2017 3:53:21PM

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Prop to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, adjusted size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."