

## Supplemental Reports

### For the Month and Year-To-Date Ended March 31, 2017

(Unaudited and Subject to Review)

**SAN ANTONIO  
HOUSING  
AUTHORITY**

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**Irma Bazan**  
*Budget Manager*

#### SAHA Combined

1. Property Management Reports
  - a. Public Housing
    - i. Group A
    - ii. Group B
    - iii. Group C
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
2. Key Financial Indicators
  - a. Public Housing
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
  - a. Public Housing
    - i. Group A
    - ii. Group B
    - iii. Group C
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
4. Tenant Receivable
  - a. Public Housing
    - i. Group A
    - ii. Group B
  - b. Beacon Communities
    - i. SAHA Managed Properties
    - ii. Third Party Managed Properties
5. Collections and Write-Offs

#### Partnerships

1. Property Management Reports
2. Key Financial Indicators

#### Managed Not Owned

1. Property Management Reports
2. Key Financial Indicators

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Public Housing**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>			<b>Last Year</b>			<b>Two Years Ago</b>				
			<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>December</b>
8,018,543		240,769	884,445	874,303	888,441	929,474	912,837	932,395	936,615	875,512	864,685	850,504	854,143

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>						<b>Last Month</b>			<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	14						14			0.00				
Efficiencies	549	549	536	13				97.63%	549	536	97.63%	4,939	4,847	98.14%
1 Bedroom	1,989	1,973	1,920	53	16			97.31%	1,973	1,923	96.68%	17,759	17,402	97.99%
2 Bedrooms	1,868	1,864	1,803	61	4			96.73%	1,864	1,795	96.09%	16,776	16,245	96.83%
3 Bedrooms	1,335	1,335	1,231	104				92.21%	1,335	1,238	92.73%	12,015	11,197	93.19%
4 Bedrooms	224	224	203	21				90.63%	224	201	89.73%	2,016	1,857	92.11%
5 Bedrooms	47	47	41	6				87.23%	47	40	85.11%	423	372	87.94%
<b>Total Units</b>	<b>6,026</b>	<b>5,992</b>	<b>5,734</b>	<b>258</b>	<b>20</b>		<b>14</b>	<b>95.69%</b>	<b>5,992</b>	<b>5,733</b>	<b>95.14%</b>	<b>53,928</b>	<b>51,920</b>	<b>96.28%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
Public Housing  
Group A  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago			
			February	January	December	March	February	January	December	March	February	January	December
2,427,643		141,608	408,497	402,244	409,946	462,119	452,565	460,361	435,465	428,228	421,412	409,812	415,040

**Occupancy Information**

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	5						5			0.00				
Efficiencies	237	237	229	8				96.62%	237	229	96.62%	2,133	2,089	97.94%
1 Bedroom	870	854	823	31	16			96.37%	854	834	95.86%	7,686	7,516	97.79%
2 Bedrooms	633	629	606	23	4			96.34%	629	605	95.58%	5,661	5,448	96.24%
3 Bedrooms	819	819	752	67				91.82%	819	751	91.70%	7,371	6,805	92.32%
4 Bedrooms	189	189	170	19				89.95%	189	167	88.36%	1,701	1,557	91.53%
5 Bedrooms	44	44	38	6				86.36%	44	38	86.36%	396	346	87.37%
<b>Total Units</b>	<u>2,797</u>	<u>2,772</u>	<u>2,618</u>	<u>154</u>	<u>20</u>		<u>5</u>	<u>94.44%</u>	<u>2,772</u>	<u>2,624</u>	<u>93.81%</u>	<u>24,948</u>	<u>23,761</u>	<u>95.24%</u>

**San Antonio Housing Authority  
Property Management Monthly Report  
Blueridge/VF/SF/Palm Lake  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
49,410		(591)						0	0	0	1	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
3 Bedrooms	38	38		38				1,156	0.00			342		0.00
4 Bedrooms	7	7		7				213	0.00			63		0.00
5 Bedrooms	3	3		3				91	0.00			27		0.00
<b>Total</b>	<b>48</b>	<b>48</b>		<b>48</b>				<b>1,460</b>	<b>0.00</b>			<b>432</b>		<b>0.00</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Cassiano Homes**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,127,733		16,164			50,726	46,420	43,513	9	3	12	132	168.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	5						5		0.00					0.00
1 Bedroom	24	24	23	1				30	95.83%			216	213	98.61%
2 Bedrooms	176	176	169	7				213	96.02%			1,584	1,514	95.58%
3 Bedrooms	187	187	173	14				426	92.51%			1,683	1,614	95.90%
4 Bedrooms	81	81	78	3				91	96.30%			729	692	94.92%
5 Bedrooms	26	26	23	3				91	88.46%			234	215	91.88%
<b>Total</b>	<b>499</b>	<b>494</b>	<b>466</b>	<b>28</b>			<b>5</b>	<b>852</b>	<b>94.33%</b>			<b>4,446</b>	<b>4,248</b>	<b>95.55%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**F Furey/C Andrews/Pin Oak II**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
144,019		7,075			18,563	18,410	18,649	1	1	3	350	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	14	14	14						100.00%			126	126	100.00
2 Bedrooms	41	41	40	1				30	97.56%			369	362	98.10%
3 Bedrooms	79	79	77	2				61	97.47%			711	688	96.77%
4 Bedrooms	6	6	6						100.00%			54	53	98.15%
<b>Total</b>	<b>140</b>	<b>140</b>	<b>137</b>	<b>3</b>				<b>91</b>	<b>97.86%</b>			<b>1,260</b>	<b>1,229</b>	<b>97.54%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Fair Avenue/Matt Garcia**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
14,726		4,439			62,212	62,142	62,983	0	1	0	20	2.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	129	129	125	4				122	96.90%			1,161	1,135	97.76%
1 Bedroom	137	137	133	4				122	97.08%			1,233	1,193	96.76%
2 Bedrooms	4	4	1	3				91	25.00%			36	1	2.78%
3 Bedrooms	1	1	1						100.00%			9	9	100.00%
<b>Total</b>	<b>271</b>	<b>271</b>	<b>260</b>	<b>11</b>				<b>335</b>	<b>95.94%</b>			<b>2,439</b>	<b>2,338</b>	<b>95.86%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Highview/W Sinkin**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
53,813		25,961			22,532	24,226	25,127	5	0	5	45	21.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>				
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	51	51	50	1				30	98.04%				459	451	98.26%
2 Bedrooms	35	35	34	1				30	97.14%				315	301	95.56%
3 Bedrooms	28	28	28						100.00%				252	243	96.43%
4 Bedrooms	4	4	4						100.00%				36	33	91.67%
<b>Total</b>	<b>118</b>	<b>118</b>	<b>116</b>	<b>2</b>				<b>61</b>	<b>98.31%</b>				<b>1,062</b>	<b>1,028</b>	<b>96.80%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Jewett Circle/G Cisneros**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
83,542		(747)			26,329	25,968	26,682	1	2	0	122	24.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>			
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	120	120	117	3				91	97.50%			1,080	1,064	98.52%
2 Bedrooms	10	10	10						100.00%			90	90	100.00
<b>Total</b>	<b>130</b>	<b>130</b>	<b>127</b>	<b>3</b>				<b>91</b>	<b>97.69%</b>			<b>1,170</b>	<b>1,154</b>	<b>98.63%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Kenwood/Glen Park/Park Square  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2017	1/31/2017	12/31/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
70,625		2,175			22,519	19,907	21,882	0	0	0	5	0.00

**Occupancy Information**

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	43	8				243	84.31%			459	436	94.99%
2 Bedrooms	42	42	42						100.00%			378	373	98.68%
3 Bedrooms	19	19	18	1				30	94.74%			171	157	91.81%
4 Bedrooms	2	2	2						100.00%			18	18	100.00%
<b>Total</b>	<b>114</b>	<b>114</b>	<b>105</b>	<b>9</b>				<b>274</b>	<b>92.11%</b>			<b>1,026</b>	<b>984</b>	<b>95.91%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Lila Cockrell/South San**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
2,972		124			17,022	17,287	17,284	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	95	95	95						100.00%			855	842	98.48%
2 Bedrooms	5	5	5						100.00%			45	45	100.00
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>						<b>100.00%</b>			<b>900</b>	<b>887</b>	<b>98.56%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Mirasol/CTK/Rangel**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
202,214		5,316			26,224	26,858	25,756	3	0	5	123	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	71	71	71						100.00%			639	639	100.00
2 Bedrooms	66	66	64	2				61	96.97%			594	589	99.16%
3 Bedrooms	102	102	101	1				30	99.02%			918	911	99.24%
4 Bedrooms	6	6	6						100.00%			54	52	96.30%
5 Bedrooms	3	3	3						100.00%			27	23	85.19%
<b>Total</b>	<b>248</b>	<b>248</b>	<b>245</b>	<b>3</b>				<b>91</b>	<b>98.79%</b>			<b>2,232</b>	<b>2,214</b>	<b>99.19%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Mission Park**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
5,610		1,749			12,234	11,846	11,996	3	0	3	35	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>				
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	8	8	8							100.00%			72	72	100.00
2 Bedrooms	43	43	43							100.00%			387	376	97.16%
3 Bedrooms	33	33	33							100.00%			297	296	99.66%
4 Bedrooms	10	10	9	1				30		90.00%			90	89	98.89%
5 Bedrooms	6	6	6							100.00%			54	54	100.00
<b>Total</b>	<b>100</b>	<b>100</b>	<b>99</b>	<b>1</b>				<b>30</b>		<b>99.00%</b>			<b>900</b>	<b>887</b>	<b>98.56%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Parkview/College Park  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
157,502		9,990			40,189	40,944	40,090	2	2	2	20	5.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	96	96	92	4				122	95.83%			864	847	98.03%
1 Bedroom	116	116	114	2				61	98.28%			1,044	1,025	98.18%
2 Bedrooms	18	18	18						100.00%			162	159	98.15%
3 Bedrooms	1	1	1						100.00%			9	9	100.00%
<b>Total</b>	<b>231</b>	<b>231</b>	<b>225</b>	<b>6</b>				<b>183</b>	<b>97.40%</b>			<b>2,079</b>	<b>2,040</b>	<b>98.12%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Pin Oak I**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,851		(1,880)			11,856	11,420	11,420	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	12	12	12						100.00%			108	107	99.07%
1 Bedroom	36	36	35	1				30	97.22%			324	319	98.46%
2 Bedrooms	2	2	1	1				30	50.00%			18	11	61.11%
<b>Total</b>	<b>50</b>	<b>50</b>	<b>48</b>	<b>2</b>				<b>61</b>	<b>96.00%</b>			<b>450</b>	<b>437</b>	<b>97.11%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Riverside/Midway/Linda Lou**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
19,883		9,376			13,549	13,970	14,688	2	0	2	25	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	30	30	29	1				30	96.67%			270	262	97.04%
2 Bedrooms	37	37	36	1				30	97.30%			333	324	97.30%
3 Bedrooms	37	37	37						100.00%			333	326	97.90%
<b>Total</b>	<b>104</b>	<b>104</b>	<b>102</b>	<b>2</b>				<b>61</b>	<b>98.08%</b>			<b>936</b>	<b>912</b>	<b>97.44%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Sun Park/Frank Hornsby**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
48,921		2,798			24,379	24,530	24,591	0	2	1	20	25.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>				
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	119	119	117	2				61	98.32%				1,071	1,053	98.32%
2 Bedrooms	5	5	5						100.00%				45	44	97.78%
<b>Total</b>	<b>124</b>	<b>124</b>	<b>122</b>	<b>2</b>				<b>61</b>	<b>98.39%</b>				<b>1,116</b>	<b>1,097</b>	<b>98.30%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Sutton Homes/Le Chalet  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,219,197		2,024			7,749	7,538	11,514	0	1	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>				
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	24	24	24							100.00%			216	213	98.61%
2 Bedrooms	10	10	10							100.00%			90	88	97.78%
<b>Total</b>	<b>34</b>	<b>34</b>	<b>34</b>							<b>100.00%</b>			<b>306</b>	<b>301</b>	<b>98.37%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Villa Veramendi**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2017	1/31/2017	12/31/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
197,807		13,573			20,009	19,747	20,808	2	0	1	125	20.00

**Occupancy Information**

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			108	108	100.00
2 Bedrooms	62	62	60	2				61	96.77%			558	541	96.95%
3 Bedrooms	54	54	51	3				91	94.44%			486	477	98.15%
4 Bedrooms	32	32	31	1				30	96.88%			288	285	98.96%
5 Bedrooms	6	6	6						100.00%			54	54	100.00
<b>Total</b>	<b>166</b>	<b>166</b>	<b>160</b>	<b>6</b>				<b>183</b>	<b>96.39%</b>			<b>1,494</b>	<b>1,465</b>	<b>98.06%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**WC White**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
113,265		(959)			13,838	13,550	13,558	3	0	4	67	81.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	69	69	66	3				91	95.65%			621	611	98.39%
2 Bedrooms	6	6	5	1				30	83.33%			54	51	94.44%
<b>Total</b>	<b>75</b>	<b>75</b>	<b>71</b>	<b>4</b>				<b>122</b>	<b>94.67%</b>			<b>675</b>	<b>662</b>	<b>98.07%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
 Westway/H Gonzalez  
 For the Period Ending 3/31/2017

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2017	1/31/2017	12/31/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
98,013		30,161			21,580	20,187	21,785	4	5	5	35	15.00

**Occupancy Information**

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	53	48	5	16			152	90.57%			477	447	93.71%
2 Bedrooms	46	42	39	3	4			91	92.86%			378	360	95.24%
3 Bedrooms	62	62	58	4				122	93.55%			558	525	94.09%
4 Bedrooms	26	26	22	4				122	84.62%			234	223	95.30%
<b>Total</b>	<b>203</b>	<b>183</b>	<b>167</b>	<b>16</b>	<b>20</b>			<b>487</b>	<b>91.26%</b>			<b>1,647</b>	<b>1,555</b>	<b>94.41%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Public Housing  
Group B  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago			
			February	January	December	March	February	January	December	March	February	January	December
5,487,674		87,161	475,949	472,059	478,495	461,814	460,272	472,034	484,717	447,285	443,273	440,602	439,103

**Occupancy Information**

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	9						9			0.00				
Efficiencies	312	312	307	5				98.40%	312	307	98.40%	2,806	2,758	98.29%
1 Bedroom	1,008	1,008	987	21				97.92%	1,008	980	97.22%	9,074	8,902	98.10%
2 Bedrooms	1,004	1,004	974	30				97.01%	1,004	968	96.41%	9,036	8,776	97.12%
3 Bedrooms	412	412	382	30				92.72%	412	388	94.17%	3,708	3,483	93.93%
4 Bedrooms	28	28	26	2				92.86%	28	27	96.43%	252	240	95.24%
5 Bedrooms	3	3	3					100.00%	3	2	66.67%	27	26	96.30%
<b>Total Units</b>	<b>2,776</b>	<b>2,767</b>	<b>2,679</b>	<b>88</b>				<b>96.82%</b>	<b>2,767</b>	<b>2,672</b>	<b>96.25%</b>	<b>24,903</b>	<b>24,185</b>	<b>97.12%</b>

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Alazan/Guadalupe**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,579,881		61,072			81,425	77,069	77,126	5	4	22	59	19.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	1						1		0.00					0.00
Efficiency	40	40	40						100.00%			360	360	100.00
1 Bedroom	16	16	15	1				30	93.75%			144	141	97.92%
2 Bedrooms	495	495	491	4				122	99.19%			4,455	4,391	98.56%
3 Bedrooms	180	180	170	10				304	94.44%			1,620	1,536	94.81%
4 Bedrooms	9	9	9						100.00%			81	80	98.77%
<b>Total</b>	<b>741</b>	<b>740</b>	<b>725</b>	<b>15</b>			<b>1</b>	<b>456</b>	<b>97.97%</b>			<b>6,660</b>	<b>6,508</b>	<b>97.72%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Blanco/San Pedro Arms  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
237,949		2,583			27,441	27,193	28,377	1	1	1	10	5.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	62	62	60	2				61	96.77%			558	551	98.75%
1 Bedroom	50	50	47	3				91	94.00%			450	441	98.00%
2 Bedrooms	4	4	3	1				30	75.00%			36	33	91.67%
<b>Total</b>	<b>116</b>	<b>116</b>	<b>110</b>	<b>6</b>				<b>183</b>	<b>94.83%</b>			<b>1,044</b>	<b>1,025</b>	<b>98.18%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
 Cheryl West/TL Shaley  
 For the Period Ending 3/31/2017

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
222,720		8,754			22,206	22,757	24,568	5	30	0	76	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	14	14	13	1				30	92.86%			126	125	99.21%
2 Bedrooms	66	66	64	2				61	96.97%			594	580	97.64%
3 Bedrooms	58	58	57	1				30	98.28%			522	506	96.93%
4 Bedrooms	10	10	7	3				91	70.00%			90	67	74.44%
<b>Total</b>	<b>148</b>	<b>148</b>	<b>141</b>	<b>7</b>				<b>213</b>	<b>95.27%</b>			<b>1,332</b>	<b>1,278</b>	<b>95.95%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Cross Creek/Rutledge/Beldon**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
133,782		16,972			23,754	23,830	23,606	1	1	1	1	8.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>				
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	21	21	21							100.00%			189	186	98.41%
2 Bedrooms	74	74	70	4					122	94.59%			666	627	94.14%
3 Bedrooms	63	63	60	3					91	95.24%			567	523	92.24%
4 Bedrooms	9	9	9							100.00%			81	81	100.00%
<b>Total</b>	<b>167</b>	<b>167</b>	<b>160</b>	<b>7</b>					<b>213</b>	<b>95.81%</b>			<b>1,503</b>	<b>1,417</b>	<b>94.28%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Lewis Chatham**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
156,427		(1,238)			27,356	27,129	27,577	0	68	68	108	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	72	72	72						100.00%			648	645	99.54%
1 Bedroom	42	42	42						100.00%			378	373	98.68%
2 Bedrooms	4	4	4						100.00%			36	35	97.22%
3 Bedrooms	1	1	1						100.00%			9	9	100.00%
<b>Total</b>	<b>119</b>	<b>119</b>	<b>119</b>						<b>100.00%</b>			<b>1,071</b>	<b>1,062</b>	<b>99.16%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Lincoln Heights**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
9,564		3,769			44,029	42,800	44,136	13	126	9	22	9.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Agency Units	8						8		0.00					0.00
1 Bedroom	91	91	89	2				61	97.80%			819	805	98.29%
2 Bedrooms	154	154	141	13				395	91.56%			1,386	1,294	93.36%
3 Bedrooms	81	81	75	6				183	92.59%			729	714	97.94%
4 Bedrooms	4	4	4						100.00%			36	35	97.22%
<b>Total</b>	<b>338</b>	<b>330</b>	<b>309</b>	<b>21</b>			<b>8</b>	<b>639</b>	<b>93.64%</b>			<b>2,970</b>	<b>2,848</b>	<b>95.89%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Madonna/Sahara Ramsey  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
56,456		1,900			19,620	19,708	20,449	4	0	2	130	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>				
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	36	36	34	2				61	94.44%				324	319	98.46%
2 Bedrooms	40	40	40						100.00%				360	358	99.44%
<b>Total</b>	<b>76</b>	<b>76</b>	<b>74</b>	<b>2</b>				<b>61</b>	<b>97.37%</b>				<b>684</b>	<b>677</b>	<b>98.98%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Scattered Sites**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(1,940)		16,705			21,002	21,601	20,888	2	1	0	18	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	1	1	1						100.00%			9	8	88.89%
3 Bedrooms	157	157	154	3				91	98.09%			1,413	1,370	96.96%
4 Bedrooms	5	5	5						100.00%			45	45	100.00%
<b>Total</b>	<b>163</b>	<b>163</b>	<b>160</b>	<b>3</b>				<b>91</b>	<b>98.16%</b>			<b>1,467</b>	<b>1,423</b>	<b>97.00%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Springview Convent  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2017	1/31/2017	12/31/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,308								2	2	1	20	0.00

**Occupancy Information**

Account Description	Total Units	Current Month									Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
Total										0.00					0.00

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Springview**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
76,810		(2,313)			29,077	29,460	30,674	0	0	1	125	20.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	21	21	20	1				30	95.24%			189	185	97.88%
1 Bedroom	42	42	42						100.00%			378	378	100.00
2 Bedrooms	86	86	83	3				91	96.51%			774	762	98.45%
3 Bedrooms	32	32	22	10				304	68.75%			288	214	74.31%
4 Bedrooms	1	1		1				30	0.00			9		0.00
<b>Total</b>	<b>182</b>	<b>182</b>	<b>167</b>	<b>15</b>				<b>456</b>	<b>91.76%</b>			<b>1,638</b>	<b>1,539</b>	<b>93.96%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Tarry Towne/Escondida/Wmsburg  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
73,984		(3,287)			34,573	34,814	35,664	0	1	0	16	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	103	103	102	1				30	99.03%			927	915	98.71%
2 Bedrooms	30	30	29	1				30	96.67%			270	264	97.78%
<b>Total</b>	<b>133</b>	<b>133</b>	<b>131</b>	<b>2</b>				<b>61</b>	<b>98.50%</b>			<b>1,197</b>	<b>1,179</b>	<b>98.50%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Victoria Plaza/Schnabel  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
9,316		(1,791)			55,750	56,132	55,634	4	3	0	391	83.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	16	16	16						100.00%			144	144	100.00
1 Bedroom	218	218	213	5				152	97.71%			1,962	1,925	98.11%
2 Bedrooms	20	20	20						100.00%			180	166	92.22%
3 Bedrooms	1	1	1						100.00%			9	9	100.00
<b>Total</b>	<b>255</b>	<b>255</b>	<b>250</b>	<b>5</b>				<b>152</b>	<b>98.04%</b>			<b>2,295</b>	<b>2,244</b>	<b>97.78%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Villa Hermosa/M McGuire  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
127,566		3,493			30,526	30,361	31,032	0	2	2	67	5.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	60	60	59	1				30	98.33%			539	524	97.22%
1 Bedroom	58	58	54	4				122	93.10%			523	503	96.18%
2 Bedrooms	11	11	11						100.00%			99	99	100.00%
<b>Total</b>	<b>129</b>	<b>129</b>	<b>124</b>	<b>5</b>				<b>152</b>	<b>96.12%</b>			<b>1,161</b>	<b>1,126</b>	<b>96.99%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Villa Tranchese**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
306,163		6,673			47,943	48,213	48,514	5	3	8	130	38.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	41	41	40	1				30	97.56%			368	349	94.84%
1 Bedroom	141	141	139	2				61	98.58%			1,270	1,233	97.09%
2 Bedrooms	19	19	16	3				91	84.21%			171	155	90.64%
<b>Total</b>	<b>201</b>	<b>201</b>	<b>195</b>	<b>6</b>				<b>183</b>	<b>97.01%</b>			<b>1,809</b>	<b>1,737</b>	<b>96.02%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Wheatley/Olive Pk/Village East  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,189,583		(11,039)			8,234	8,286	7,870	0	0	1	279	15.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	25	25	25						100.00%			225	223	99.11%
3 Bedrooms	17	17	16	1				30	94.12%			153	152	99.35%
4 Bedrooms	5	5	4	1				30	80.00%			45	44	97.78%
5 Bedrooms	3	3	3						100.00%			27	26	96.30%
<b>Total</b>	<b>50</b>	<b>50</b>	<b>48</b>	<b>2</b>				<b>61</b>	<b>96.00%</b>			<b>450</b>	<b>445</b>	<b>98.89%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Public Housing**  
**Third Party Managed Properties**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago			
			February	January	December	March	February	January	December	March	February	January	December
103,226		12,000				5,541			16,434				90

**Occupancy Information**

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	111	111	110	1				99.10%	111	109	98.20%	999	984	98.50%
2 Bedrooms	231	231	223	8				96.54%	231	222	96.10%	2,079	2,021	97.21%
3 Bedrooms	104	104	97	7				93.27%	104	99	95.19%	936	909	97.12%
4 Bedrooms	7	7	7					100.00%	7	7	100.00%	63	60	95.24%
<b>Total Units</b>	<b>453</b>	<b>453</b>	<b>437</b>	<b>16</b>				<b>96.47%</b>	<b>453</b>	<b>437</b>	<b>96.47%</b>	<b>4,077</b>	<b>3,974</b>	<b>97.47%</b>

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Converse Ranch I**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
6,854		(349)						0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	10	10	10						100.00%			90	89	98.89%
2 Bedrooms	9	9	9						100.00%			81	73	90.12%
3 Bedrooms	6	6	6						100.00%			54	52	96.30%
<b>Total</b>	<b>25</b>	<b>25</b>	<b>25</b>						<b>100.00%</b>			<b>225</b>	<b>214</b>	<b>95.11%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Converse Ranch II  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
17,425		59						0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>								<b>Year-to-Date</b>				
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	6	6	6						100.00%			54	51	94.44%
2 Bedrooms	10	10	10						100.00%			90	89	98.89%
3 Bedrooms	5	5	5						100.00%			45	45	100.00%
<b>Total</b>	<b>21</b>	<b>21</b>	<b>21</b>						<b>100.00%</b>			<b>189</b>	<b>185</b>	<b>97.88%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Gardens at San Juan Square  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2017	1/31/2017	12/31/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
19,989		1,134						0	0	0	0	0.00

**Occupancy Information**

Account Description	Total Units	Current Month										Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	3	3	3										27	27	100.00
2 Bedrooms	33	33	32	1				30	96.97%				297	293	98.65%
3 Bedrooms	24	24	22	2				61	91.67%				216	213	98.61%
4 Bedrooms	3	3	3						100.00%				27	25	92.59%
<b>Total</b>	<b>63</b>	<b>63</b>	<b>60</b>	<b>3</b>				<b>91</b>	<b>95.24%</b>				<b>567</b>	<b>558</b>	<b>98.41%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**HemisView Village**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
(5,560)		669						0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	14	14	14						100.00%			126	124	98.41%
2 Bedrooms	26	26	26						100.00%			234	231	98.72%
3 Bedrooms	9	9	8	1				30	88.89%			81	80	98.77%
<b>Total</b>	<b>49</b>	<b>49</b>	<b>48</b>	<b>1</b>				<b>30</b>	<b>97.96%</b>			<b>441</b>	<b>435</b>	<b>98.64%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Midcrown Seniors Pavillion  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
8,952		(9)						0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	20	20	20						100.00%			180	177	98.33%
2 Bedrooms	19	19	16	3				91	84.21%			171	163	95.32%
<b>Total</b>	<b>39</b>	<b>39</b>	<b>36</b>	<b>3</b>				<b>91</b>	<b>92.31%</b>			<b>351</b>	<b>340</b>	<b>96.87%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Refugio**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
13,245		6,620						0	0	0	26	15.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	19	19	18	1				30	94.74%			171	167	97.66%
2 Bedrooms	20	20	19	1				30	95.00%			180	173	96.11%
3 Bedrooms	11	11	11						100.00%			99	99	100.00%
<b>Total</b>	<b>50</b>	<b>50</b>	<b>48</b>	<b>2</b>				<b>61</b>	<b>96.00%</b>			<b>450</b>	<b>439</b>	<b>97.56%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**San Juan Square**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
11,422		1,011						0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	13	13	13						100.00%			117	117	100.00
2 Bedrooms	16	16	16						100.00%			144	144	100.00
3 Bedrooms	17	17	16	1				30	94.12%			153	148	96.73%
<b>Total</b>	<b>46</b>	<b>46</b>	<b>45</b>	<b>1</b>				<b>30</b>	<b>97.83%</b>			<b>414</b>	<b>409</b>	<b>98.79%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**San Juan Square II**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
12,006		721						0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	2	2	2						100.00%			18	18	100.00
2 Bedrooms	24	24	23	1				30	95.83%			216	210	97.22%
3 Bedrooms	20	20	19	1				30	95.00%			180	170	94.44%
4 Bedrooms	2	2	2						100.00%			18	18	100.00
<b>Total</b>	<b>48</b>	<b>48</b>	<b>46</b>	<b>2</b>				<b>61</b>	<b>95.83%</b>			<b>432</b>	<b>416</b>	<b>96.30%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Sutton Oaks Phase I  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
10,263		1,379						0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	10	10	10						100.00%			90	89	98.89%
2 Bedrooms	34	34	34						100.00%			306	297	97.06%
3 Bedrooms	5	5	5						100.00%			45	42	93.33%
<b>Total</b>	<b>49</b>	<b>49</b>	<b>49</b>						<b>100.00%</b>			<b>441</b>	<b>428</b>	<b>97.05%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**The Alhambra**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
3,574								0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	9	9	9						100.00%			81	81	100.00
2 Bedrooms	5	5	5						100.00%			45	44	97.78%
<b>Total</b>	<b>14</b>	<b>14</b>	<b>14</b>						<b>100.00%</b>			<b>126</b>	<b>125</b>	<b>99.21%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**The Park at Sutton Oaks**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
5,056		551						0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	5	5	5						100.00%			45	44	97.78%
2 Bedrooms	35	35	33	2				61	94.29%			315	304	96.51%
3 Bedrooms	7	7	5	2				61	71.43%			63	60	95.24%
4 Bedrooms	2	2	2						100.00%			18	17	94.44%
<b>Total</b>	<b>49</b>	<b>49</b>	<b>45</b>	<b>4</b>				<b>122</b>	<b>91.84%</b>			<b>441</b>	<b>425</b>	<b>96.37%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Beacon  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>			<b>Last Year</b>			<b>Two Years Ago</b>				
			<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>December</b>
11,181,171	2,244,676	(13,313)	1,583,384	1,549,153	1,583,092	1,499,202	1,497,128	1,506,980	1,501,530	1,451,742	1,418,066	1,420,685	1,411,110

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>							<b>Last Month</b>			<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiencies	114	114	109	5				95.61%	114	112	98.25%	1,026	1,004	97.86%
1 Bedroom	1,606	1,606	1,494	112				93.03%	1,606	1,488	92.65%	14,448	13,433	92.97%
2 Bedrooms	1,026	1,026	949	77				92.50%	1,026	962	93.76%	9,240	8,499	91.98%
3 Bedrooms	155	155	146	9				94.19%	155	142	91.61%	1,395	1,293	92.69%
<b>Total Units</b>	<b>2,901</b>	<b>2,901</b>	<b>2,698</b>	<b>203</b>				<b>93.00%</b>	<b>2,901</b>	<b>2,704</b>	<b>93.21%</b>	<b>26,109</b>	<b>24,229</b>	<b>92.80%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
Beacon  
SAHA Managed Properties  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago			
			February	January	December	March	February	January	December	March	February	January	December
4,828,463	568,460	(12,853)	411,136	403,143	414,015	404,915	403,218	409,065	410,331	401,758	400,037	398,150	392,945

**Occupancy Information**

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	113	113	108	5				95.58%	113	111	98.23%	1,017	995	97.84%
1 Bedroom	423	423	407	16				96.22%	423	407	96.22%	3,807	3,661	96.16%
2 Bedrooms	288	288	279	9				96.88%	288	278	96.53%	2,592	2,523	97.34%
3 Bedrooms	36	36	33	3				91.67%	36	29	80.56%	324	290	89.51%
<b>Total Units</b>	<b>860</b>	<b>860</b>	<b>827</b>	<b>33</b>				<b>96.16%</b>	<b>860</b>	<b>825</b>	<b>95.93%</b>	<b>7,740</b>	<b>7,469</b>	<b>96.50%</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHDC Bella Claire Apts.  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
10,088	21,287	4,384			38,044	36,890	35,884	2	0	1	38	13.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	27	27	27						100.00%			243	232	95.47%
2 Bedrooms	40	40	39	1				30	97.50%			360	350	97.22%
<b>Total</b>	<b>67</b>	<b>67</b>	<b>66</b>	<b>1</b>				<b>30</b>	<b>98.51%</b>			<b>603</b>	<b>582</b>	<b>96.52%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Castlepoint  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,549,916	66,000	(18,709)			115,938	113,027	116,937	8	7	6	210	2.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	24	24	24						100.00%			216	215	99.54%
1 Bedroom	136	136	127	9				274	93.38%			1,224	1,139	93.06%
2 Bedrooms	60	60	59	1				30	98.33%			540	536	99.26%
<b>Total</b>	<b>220</b>	<b>220</b>	<b>210</b>	<b>10</b>				<b>304</b>	<b>95.45%</b>			<b>1,980</b>	<b>1,890</b>	<b>95.45%</b>

**Maintenance Summary**

San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Churchill Estates, LLC  
For the Period Ending 3/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2017	1/31/2017	12/31/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
461,932	42,514	(862)			32,452	30,325	31,937	0	0	0	56	1.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month							Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
2 Bedrooms	40	40	40							100.00%			360	350	97.22%
Total	40	40	40							100.00%			360	350	97.22%

Maintenance Summary

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAHDC Dietrich Road**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
154,138		4,295			15,824	15,914	15,647	0	1	2	15	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	18	18	17	1				30	94.44%			162	155	95.68%
3 Bedrooms	12	12	10	2				61	83.33%			108	91	84.26%
<b>Total</b>	<b>30</b>	<b>30</b>	<b>27</b>	<b>3</b>				<b>91</b>	<b>90.00%</b>			<b>270</b>	<b>246</b>	<b>91.11%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Encanta Villas  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
432,086	150,515	3,151			37,586	36,608	37,955	2	0	1	26	185.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	56	56	53	3				91	94.64%			504	486	96.43%
<b>Total</b>	<b>56</b>	<b>56</b>	<b>53</b>	<b>3</b>				<b>91</b>	<b>94.64%</b>			<b>504</b>	<b>486</b>	<b>96.43%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SA Finance Corporation**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
		3,856			1,225	1,225	1,225	0	1	0	1	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
2 Bedrooms	1	1	1						100.00%			9	9	100.00
3 Bedrooms	2	2	1	1				30	50.00%			18	9	50.00%
<b>Total</b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>1</b>				<b>30</b>	<b>66.67%</b>			<b>27</b>	<b>18</b>	<b>66.67%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAH Homeownership**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
		10,876			578	578	578	0	1	0	2	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
3 Bedrooms	3	3	1	2			61	33.33%				27	9	33.33%
4 Bedrooms	1	1	1				100.00%					9	9	100.00
<b>Total</b>	<b>4</b>	<b>4</b>	<b>2</b>	<b>2</b>			<b>61</b>	<b>50.00%</b>				<b>36</b>	<b>18</b>	<b>50.00%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Homestead**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
186,963		(7,122)			81,336	82,247	83,356	5	17	6	88	3.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	17	17	17						100.00%			153	146	95.42%
1 Bedroom	70	70	67	3				91	95.71%			630	608	96.51%
2 Bedrooms	46	46	43	3				91	93.48%			414	401	96.86%
3 Bedrooms	24	24	23	1				30	95.83%			216	199	92.13%
<b>Total</b>	<b>157</b>	<b>157</b>	<b>150</b>	<b>7</b>				<b>213</b>	<b>95.54%</b>			<b>1,413</b>	<b>1,354</b>	<b>95.82%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC La Providencia  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
567,894		1,028			43,076	42,535	45,121	5	11	3	90	14.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	34	34	32	2				61	94.12%			306	299	97.71%
1 Bedroom	32	32	31	1				30	96.88%			288	277	96.18%
2 Bedrooms	24	24	24						100.00%			216	209	96.76%
<b>Total</b>	<b>90</b>	<b>90</b>	<b>87</b>	<b>3</b>				<b>91</b>	<b>96.67%</b>			<b>810</b>	<b>785</b>	<b>96.91%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Pecan Hill**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
467,552		1,074			24,840	23,818	25,306	1	0	0	23	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	18	18	18						100.00%			162	161	99.38%
1 Bedroom	78	78	78						100.00%			702	700	99.72%
2 Bedrooms	4	4	4						100.00%			36	36	100.00%
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>						<b>100.00%</b>			<b>900</b>	<b>897</b>	<b>99.67%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Sunshine Plaza  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
987,531		(92)			22,040	21,779	21,873	1	0	1	3	124.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
Efficiency	20	20	17	3				91	85.00%			180	174	96.67%
1 Bedroom	80	80	77	3				91	96.25%			720	705	97.92%
<b>Total</b>	<b>100</b>	<b>100</b>	<b>94</b>	<b>6</b>				<b>183</b>	<b>94.00%</b>			<b>900</b>	<b>879</b>	<b>97.67%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Beacon  
Third Party Managed Properties  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

**Account Balances**

**Rental Income History**

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			February	January	December	March	February	January	December	March	February	January	December
6,352,708	1,676,216	(460)	1,172,248	1,146,010	1,169,077	1,094,287	1,093,910	1,097,915	1,091,199	1,049,984	1,018,030	1,022,535	1,018,164

**Occupancy Information**

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	9	9	100.00%
1 Bedroom	1,183	1,183	1,087	96				91.89%	1,183	1,081	91.38%	10,641	9,772	91.83%
2 Bedrooms	738	738	670	68				90.79%	738	684	92.68%	6,648	5,976	89.89%
3 Bedrooms	119	119	113	6				94.96%	119	113	94.96%	1,071	1,003	93.65%
<b>Total Units</b>	<b>2,041</b>	<b>2,041</b>	<b>1,871</b>	<b>170</b>				<b>91.67%</b>	<b>2,041</b>	<b>1,879</b>	<b>92.06%</b>	<b>18,369</b>	<b>16,760</b>	<b>91.24%</b>

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**SAHFC Burning Tree**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,589,454					68,231	67,341	68,262	0	0	4	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>				
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	
1 Bedroom	84	84	82	2				61	97.62%				756	738	97.62%
2 Bedrooms	24	24	23	1				30	95.83%				216	212	98.15%
<b>Total</b>	<b>108</b>	<b>108</b>	<b>105</b>	<b>3</b>				<b>91</b>	<b>97.22%</b>				<b>972</b>	<b>950</b>	<b>97.74%</b>

**Maintenance Summary**



**San Antonio Housing Authority  
Property Management Monthly Report  
Converse Ranch I LLC  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
913,951	368,106				80,383	82,079	90,418	0	0	3	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	60	60	59	1				30	98.33%			540	516	95.56%
2 Bedrooms	48	48	47	1				30	97.92%			432	426	98.61%
3 Bedrooms	16	16	16						100.00%			144	140	97.22%
<b>Total</b>	<b>124</b>	<b>124</b>	<b>122</b>	<b>2</b>				<b>61</b>	<b>98.39%</b>			<b>1,116</b>	<b>1,082</b>	<b>96.95%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Converse Ranch II, LLC  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
14,563	25,476				65,233	62,278	66,748	0	0	4	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	49	49	48	1			30	97.96%				435	418	96.09%
2 Bedrooms	39	39	37	2			61	94.87%				357	337	94.40%
3 Bedrooms	16	16	15	1			30	93.75%				144	132	91.67%
<b>Total</b>	<b>104</b>	<b>104</b>	<b>100</b>	<b>4</b>			<b>122</b>	<b>96.15%</b>				<b>936</b>	<b>887</b>	<b>94.76%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SH/CH PFC Courtland Heights  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
6,247	16,801				40,418	39,399	37,010	0	1	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Current Month</b>							<b>Year-to-Date</b>			
				<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	24	24	24						100.00%			216	207	95.83%
2 Bedrooms	24	24	21	3				91	87.50%			216	195	90.28%
3 Bedrooms	8	8	8						100.00%			72	67	93.06%
<b>Total</b>	<b>56</b>	<b>56</b>	<b>53</b>	<b>3</b>				<b>91</b>	<b>94.64%</b>			<b>504</b>	<b>469</b>	<b>93.06%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Monterrey Park  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
3,316		(460)			118,354	120,417	120,613	0	5	7	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	112	112	110	2				61	98.21%			1,008	976	96.83%
2 Bedrooms	88	88	86	2				61	97.73%			792	764	96.46%
<b>Total</b>	<b>200</b>	<b>200</b>	<b>196</b>	<b>4</b>				<b>122</b>	<b>98.00%</b>			<b>1,800</b>	<b>1,740</b>	<b>96.67%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Reagan West Apts.**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
6,862	105,274				1,455	1,408	5,559	0	0	0	2	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>									<b>Year-to-Date</b>			
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	3	3	3						100.00%			27	26	96.30%
2 Bedrooms	8	8	8						100.00%			72	71	98.61%
3 Bedrooms	4	4	3	1				30	75.00%			36	32	88.89%
<b>Total</b>	<b>15</b>	<b>15</b>	<b>14</b>	<b>1</b>				<b>30</b>	<b>93.33%</b>			<b>135</b>	<b>129</b>	<b>95.56%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Sendero I PFC (Crown Meadows)  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,031,508					171,967	170,502	169,327	8	0	11	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	70	70	70						100.00%			630	621	98.57%
2 Bedrooms	98	98	95	3				91	96.94%			882	861	97.62%
3 Bedrooms	24	24	24						100.00%			216	211	97.69%
<b>Total</b>	<b>192</b>	<b>192</b>	<b>189</b>	<b>3</b>				<b>91</b>	<b>98.44%</b>			<b>1,728</b>	<b>1,693</b>	<b>97.97%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
SH/CH PFC Cottage Creek I  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
3,999	75,911				72,212	66,544	77,064	0	1	13	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	188	188	159	29			882	84.57%			1,692	1,488	87.94%	
2 Bedrooms	64	64	43	21			639	67.19%			576	395	68.58%	
3 Bedrooms	1	1		1			30	0.00			9	4	44.44%	
<b>Total</b>	<b>253</b>	<b>253</b>	<b>202</b>	<b>51</b>			<b>1,551</b>	<b>79.84%</b>			<b>2,277</b>	<b>1,887</b>	<b>82.87%</b>	

**Maintenance Summary**

San Antonio Housing Authority  
Property Management Monthly Report  
SH/CH PFC Cottage Creek II  
For the Period Ending 3/31/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	2/28/2017	1/31/2017	12/31/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
7,727	58,803				48,151	40,597	46,623	0	4	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
Efficiency	1	1	1										9	9	100.00
1 Bedroom	194	194	165	29						882	85.05%		1,746	1,520	87.06%
2 Bedrooms	1	1		1						30	0.00		9	8	88.89%
<b>Total</b>	<b>196</b>	<b>196</b>	<b>166</b>	<b>30</b>						<b>913</b>	<b>84.69%</b>		<b>1,764</b>	<b>1,537</b>	<b>87.13%</b>

Maintenance Summary



**San Antonio Housing Authority  
Property Management Monthly Report  
SAHFC Towering Oaks, LLC  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
453,824	99,786				94,749	90,380	89,731	0	5	8	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	64	64	63	1				30	98.44%			576	561	97.40%
2 Bedrooms	64	64	64						100.00%			576	541	93.92%
<b>Total</b>	<b>128</b>	<b>128</b>	<b>127</b>	<b>1</b>			<b>30</b>	<b>99.22%</b>				<b>1,152</b>	<b>1,102</b>	<b>95.66%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
 SAHFC Vera Cruz  
 For the Period Ending 3/31/2017

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
145,500	3,742				12,216	14,109	11,928	0	1	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	27	27	26	1				30	96.30%			243	213	87.65%
2 Bedrooms	2	2	2						100.00%			18	18	100.00
<b>Total</b>	<b>29</b>	<b>29</b>	<b>28</b>	<b>1</b>			<b>30</b>	<b>96.55%</b>				<b>261</b>	<b>231</b>	<b>88.51%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Villa De Valencia**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
179	385,251				66,797	58,224	58,297	0	15	1	31	69.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	24	24	24						100.00%			216	208	96.30%
2 Bedrooms	80	80	76	4				122	95.00%			720	674	93.61%
<b>Total</b>	<b>104</b>	<b>104</b>	<b>100</b>	<b>4</b>				<b>122</b>	<b>96.15%</b>			<b>936</b>	<b>882</b>	<b>94.23%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Woodhill Apts. PFC**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>12/31/2016</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
2,175,578	162,318				332,082	332,731	327,497	6	20	9	33	14.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	284	284	254	30				913	89.44%			2,556	2,280	89.20%
2 Bedrooms	198	198	168	30				913	84.85%			1,782	1,474	82.72%
3 Bedrooms	50	50	47	3				91	94.00%			450	417	92.67%
<b>Total</b>	<b>532</b>	<b>532</b>	<b>469</b>	<b>63</b>				<b>1,916</b>	<b>88.16%</b>			<b>4,788</b>	<b>4,171</b>	<b>87.11%</b>

**Maintenance Summary**

Period Ending March 31, 2017

		This Year																					
FASS	<b>Quick Ratio (QR)</b>																						
	Current Assets, Unrestricted	8,277,003	= 1.94																				
	Curr Liab Exc Curr Prtn LTD	(4,261,740)	IR >= 2.0																				
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																						
	Expendable Fund Balance	4,015,263	= 1.42																				
	Average Monthly Operating and Other Expenses	2,825,796	IR >= 4.0																				
<b>Debt Service Coverage Ratio (DSCR)</b>																							
-14.79 <span style="float: right;">IR &gt;= 1.25</span>																							
MASS	<b>Tenant Receivable (TR)</b>																						
	Tenant Receivable	240,769	= 0.02																				
	Total Tenant Revenue	9,874,742	IR < 1.50																				
<b>Days Receivable Outstanding: 8.15</b>																							
MASS	<b>Accounts Payable (AP)</b>																						
	Accounts Payable	(1,302,432)	= 0.46																				
	Total Operating Expenses	2,825,796	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.85%</td> <td>95.69%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>4.27%</td> <td>96.28%</td> <td>IR &gt;= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	4.85%	95.69%		Year-to-Date	4.27%	96.28%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	4.85%	95.69%																					
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<b>Capital Fund Occupancy</b>																							
5.00																							

		Last Year																					
FASS	<b>Quick Ratio (QR)</b>																						
	Current Assets, Unrestricted	6,998,878	= 2.62																				
	Curr Liab Exc Curr Prtn LTD	(2,670,548)	IR >= 2.0																				
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																						
	Expendable Fund Balance	4,328,330	= 1.55																				
	Average Monthly Operating and Other Expenses	2,792,118	IR >= 4.0																				
<b>Debt Service Coverage Ratio (DSCR)</b>																							
0.00 <span style="float: right;">IR &gt;= 1.25</span>																							
MASS	<b>Tenant Receivable (TR)</b>																						
	Tenant Receivable	372,990	= 0.04																				
	Total Tenant Revenue	8,924,773	IR < 1.50																				
<b>Days Receivable Outstanding: 12.14</b>																							
MASS	<b>Accounts Payable (AP)</b>																						
	Accounts Payable	(631,404)	= 0.23																				
	Total Operating Expenses	2,792,118	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.96 %</td> <td>95.27%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>4.74 %</td> <td>95.51 %</td> <td>IR &gt;= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	4.96 %	95.27%		Year-to-Date	4.74 %	95.51 %	IR >= 0.98								
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Total Points	20.81 25	Total Points	17.00 25																				
<b>Capital Fund Occupancy</b>																							
5.00																							

<b>Excess Cash</b>			
1,183,008			
<b>Average Dwelling Rent</b>			
Actual/UML	7,837,720	51,920	150.96
Budget/UMA	8,338,760	53,928	154.63
Increase (Decrease)	(501,040)	(2,008)	(3.67)

<b>Excess Cash</b>			
1,511,930			
<b>Average Dwelling Rent</b>			
Actual/UML	8,254,608	51,680	159.73
Budget/UMA	7,625,286	54,110	140.92
Increase (Decrease)	629,321	(2,430)	18.80

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.85	32.52 %
Supplies and Materials	28.03	6.17
Fleet Costs	2.33	0.51
Outside Services	88.77	19.53
Utilities	67.33	14.81
Protective Services	5.04	1.11
Insurance	14.84	14.97
Other Expenses	28.29	6.22
Total Average Expense	\$ 382.48	95.85 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.83	32.10 %
Supplies and Materials	26.27	5.82
Fleet Costs	2.67	0.59
Outside Services	88.28	19.56
Utilities	67.58	15.06
Protective Services	7.09	1.57
Insurance	15.45	15.06
Other Expenses	26.89	5.96
Total Average Expense	\$ 379.07	95.73 %

**Notes:**

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units  
 Period Ending March 31, 2017

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	1,641,648	=	3.61	
	Curr Liab Exc Curr Prtn LTD	(454,661)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	1,186,987	=	3.63	
	Average Monthly Operating and Other Expenses	326,823			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		83.50			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	47,970	=	0.06	
	Total Tenant Revenue	743,302			IR < 1.50
MASS	<b>Days Receivable Outstanding: 18.18</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(177,727)	=	0.54	
	Total Operating Expenses	326,823			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	504,149	=	1.55	
	Curr Liab Exc Curr Prtn LTD	(325,097)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	179,052	=	0.52	
	Average Monthly Operating and Other Expenses	341,626			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	58,121	=	0.08	
	Total Tenant Revenue	758,797			IR < 1.50
MASS	<b>Days Receivable Outstanding: 22.35</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(86,484)	=	0.25	
	Total Operating Expenses	341,626			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	9.86	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	23.86	25	Total Points	21.00 25

	FASS KFI	MP	MASS KFI	MP
QR	9.84	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	11.84	25	Total Points	21.00 25

<b>Excess Cash</b>	
	859,272

<b>Excess Cash</b>	
	(165,055)

<b>Average Dwelling Rent</b>			
Actual/UML	713,626	6,508	109.65
Budget/UMA	660,433	6,660	99.16
Increase (Decrease)	53,194	-152	10.49

<b>Average Dwelling Rent</b>			
Actual/UML	687,253	6,494	105.83
Budget/UMA	645,024	6,651	96.98
Increase (Decrease)	42,228	-157	8.85

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.50	29.22 %
Supplies and Materials	34.15	7.05
Fleet Costs	2.89	0.60
Outside Services	89.04	18.39
Utilities	54.85	11.33
Protective Services	3.98	0.82
Insurance	13.13	11.50
Other Expenses	18.19	3.76
Total Average Expense	\$ 357.73	82.66 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.04	28.55 %
Supplies and Materials	31.97	6.91
Fleet Costs	2.30	0.50
Outside Services	105.84	22.89
Utilities	59.53	12.80
Protective Services	6.84	1.48
Insurance	13.96	12.80
Other Expenses	16.49	3.57
Total Average Expense	\$ 368.97	89.49 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	240,022	=	3.29																															
	Curr Liab Exc Curr Prtn LTD	(72,888)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	167,135	=	4.09																															
	Average Monthly Operating and Other Expenses	40,880			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,443	=	0.01																															
	Total Tenant Revenue	268,271			IR < 1.50																														
<b>Days Receivable Outstanding: 2.63</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(27,164)	=	0.66																															
	Total Operating Expenses	40,880			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.17%</td> <td>94.83%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.82%</td> <td>98.18%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.17%	94.83%				Year-to-Date	1.82%	98.18%	IR >= 0.98														
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.00	11	Accts Payable	4.00	4																														
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Total Points	25.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	153,907	=	3.37																															
	Curr Liab Exc Curr Prtn LTD	(45,658)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	108,249	=	1.85																															
	Average Monthly Operating and Other Expenses	58,660			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	531	=	0.00																															
	Total Tenant Revenue	271,425			IR < 1.50																														
<b>Days Receivable Outstanding: 0.56</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(5,971)	=	0.10																															
	Total Operating Expenses	58,660			IR < 0.75																														
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Total Points	14.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
126,205			

Excess Cash			
49,161			

Average Dwelling Rent			
Actual/UML	250,040	1,025	243.94
Budget/UMA	258,499	1,044	247.60
Increase (Decrease)	-8,459	-19	-3.66

Average Dwelling Rent			
Actual/UML	251,593	1,034	243.32
Budget/UMA	253,882	1,044	243.18
Increase (Decrease)	-2,289	-10	0.14

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 73.45	16.55 %
Supplies and Materials	9.07	2.04
Fleet Costs	1.75	0.40
Outside Services	69.54	15.67
Utilities	102.03	22.99
Protective Services	0.39	0.09
Insurance	7.43	22.99
Other Expenses	20.99	4.73
Total Average Expense	\$ 284.65	85.46 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 222.24	48.99%
Supplies and Materials	8.88	1.96
Fleet Costs	2.23	0.49
Outside Services	80.16	17.67
Utilities	95.39	21.03
Protective Services	2.73	0.60
Insurance	11.91	21.03
Other Expenses	24.82	5.47
Total Average Expense	\$ 448.37	117.25%



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	67,857	=	17.74																															
	Curr Liab Exc Curr Prtn LTD	(3,826)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	64,032	=	11.59																															
	Average Monthly Operating and Other Expenses	5,523			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	-207	=	0.00																															
	Total Tenant Revenue	0			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,926)	=	0.35																															
	Total Operating Expenses	5,523			IR < 0.75																														
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																																
	Current Month	0.00%	0.00%																																
	Year-to-Date	0.00%	0.00%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	53,067	=	25.93																															
	Curr Liab Exc Curr Prtn LTD	(2,047)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	51,020	=	8.70																															
	Average Monthly Operating and Other Expenses	5,862			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(207)	=	-0.86																															
	Total Tenant Revenue	240			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,196)	=	0.20																															
	Total Operating Expenses	5,862			IR < 0.75																														
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																																
	Current Month	0.00 %	0.00%																																
	Year-to-Date	0.00 %	0.00%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
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MENAR	17.30	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	31.30	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
58,509	

<b>Excess Cash</b>	
44,939	

<b>Average Dwelling Rent</b>			
Actual/UML	-214	0	0.00
Budget/UMA	0	432	0.00
Increase (Decrease)	-214	-432	0.00

<b>Average Dwelling Rent</b>			
Actual/UML	0	0	0.00
Budget/UMA	0	783	0.00
Increase (Decrease)	0	-783	0.00

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	9.18 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	32.94
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	3.32
Total Average Expense	\$ 0.00	45.44 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	51.22%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	104.60
Utilities	0.00	25.13
Protective Services	0.00	0.00
Insurance	0.00	25.13
Other Expenses	0.00	9.83
Total Average Expense	\$ 0.00	215.91%

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	1,127,035	=	3.35	
	Curr Liab Exc Curr Prtn LTD	(336,686)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	790,350	=	2.87	
	Average Monthly Operating and Other Expenses	275,250			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-78.15			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	-803	=	0.00	
	Total Tenant Revenue	445,945			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.00</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(110,675)	=	0.40	
	Total Operating Expenses	275,250			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	6.61%		94.33%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	5.41%		95.55%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	8.74 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	8.00 16	
	Total Points	20.74 25	Total Points	17.00 25	
MASS	<b>Capital Fund Occupancy</b>				
	5.00				

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	628,708	=	3.19	
	Curr Liab Exc Curr Prtn LTD	(197,246)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	431,461	=	1.65	
	Average Monthly Operating and Other Expenses	260,990			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	20,576	=	0.03	
	Total Tenant Revenue	739,061			IR < 1.50
MASS	<b>Days Receivable Outstanding: 12.20</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(52,861)	=	0.20	
	Total Operating Expenses	260,990			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	4.01 %		96.96%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	4.23 %		96.56%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	14.00 25	Total Points	21.00 25	
MASS	<b>Capital Fund Occupancy</b>				
	5.00				

Excess Cash				
514,559				
Average Dwelling Rent				
Actual/UML	420,048	4,248	98.88	
Budget/UMA	457,309	4,446	102.86	
Increase (Decrease)	-37,261	-198	-3.98	
PUM / Percentage of Revenue				
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>		
Salaries and Benefits	\$ 167.41	31.45 %		
Supplies and Materials	44.04	8.27		
Fleet Costs	2.13	0.40		
Outside Services	145.19	27.28		
Utilities	68.78	12.92		
Protective Services	11.85	2.23		
Insurance	21.30	12.92		
Other Expenses	19.55	3.67		
Total Average Expense	\$ 480.26	99.15 %		

Excess Cash				
168,787				
Average Dwelling Rent				
Actual/UML	464,018	4,301	107.89	
Budget/UMA	466,167	4,454	104.66	
Increase (Decrease)	-2,149	-153	3.22	
PUM / Percentage of Revenue				
<b>Expense</b>	<b>Amount</b>	<b>Percent</b>		
Salaries and Benefits	\$ 158.73	33.26 %		
Supplies and Materials	35.00	7.33		
Fleet Costs	3.99	0.84		
Outside Services	117.73	24.66		
Utilities	90.04	18.89		
Protective Services	9.01	1.89		
Insurance	19.16	18.89		
Other Expenses	17.05	3.57		
Total Average Expense	\$ 450.70	109.33 %		

Period Ending March 31, 2017

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	232,171	=	2.74																															
	Curr Liab Exc Curr Prtn LTD	(84,622)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	147,548	=	2.22																															
	Average Monthly Operating and Other Expenses	66,487			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	9,814	=	0.05																															
	Total Tenant Revenue	192,164			IR < 1.50																														
<b>Days Receivable Outstanding: 14.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(22,898)	=	0.34																															
	Total Operating Expenses	66,487			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	4.73%	95.27%																																	
Year-to-Date	4.05%	95.95%			IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.79	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	21.79	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	168,935	=	2.80																															
	Curr Liab Exc Curr Prtn LTD	(60,385)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	108,550	=	1.72																															
	Average Monthly Operating and Other Expenses	63,040			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,619	=	0.02																															
	Total Tenant Revenue	142,564			IR < 1.50																														
<b>Days Receivable Outstanding: 5.04</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(10,835)	=	0.17																															
	Total Operating Expenses	63,040			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	6.08 %	93.92%																																	
Year-to-Date	3.38 %	96.62%			IR >= 0.98																														
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	14.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
	80,923

Excess Cash	
	45,031

Average Dwelling Rent				
Actual/UML	185,771	1,278	145.36	
Budget/UMA	135,022	1,332	101.37	
Increase (Decrease)	50,749	-54	43.99	

Average Dwelling Rent				
Actual/UML	145,086	1,287	112.73	
Budget/UMA	91,425	1,332	68.64	
Increase (Decrease)	53,662	-45	44.09	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.65	25.40 %
Supplies and Materials	50.69	10.01
Fleet Costs	2.38	0.47
Outside Services	88.24	17.42
Utilities	48.91	9.66
Protective Services	0.74	0.15
Insurance	20.49	9.66
Other Expenses	29.04	5.73
Total Average Expense	\$ 369.14	78.50 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.62	31.26 %
Supplies and Materials	43.33	9.63
Fleet Costs	2.15	0.48
Outside Services	73.77	16.40
Utilities	48.30	10.75
Protective Services	0.00	0.00
Insurance	18.51	10.75
Other Expenses	29.38	6.53
Total Average Expense	\$ 356.07	85.81 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	151,027	=	1.33																															
	Curr Liab Exc Curr Prtn LTD	(113,945)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	37,081	=	0.40																															
	Average Monthly Operating and Other Expenses	93,725			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	20,702	=	0.04																															
	Total Tenant Revenue	517,763			IR < 1.50																														
<b>Days Receivable Outstanding: 26.25</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(44,472)	=	0.47																															
	Total Operating Expenses	93,725			IR < 0.75																														
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FASS KFI	MP	MASS KFI	MP																																
QR	8.76	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	10.76	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	138,973	=	1.77																															
	Curr Liab Exc Curr Prtn LTD	(78,385)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	60,588	=	0.70																															
	Average Monthly Operating and Other Expenses	86,088			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	11,098	=	0.06																															
	Total Tenant Revenue	178,523			IR < 1.50																														
<b>Days Receivable Outstanding: 17.12</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(22,973)	=	0.27																															
	Total Operating Expenses	86,088			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.40 %</td> <td>97.60%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.26 %</td> <td>97.74%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.40 %	97.60%				Year-to-Date	2.26 %	97.74%	IR >= 0.98														
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Current Month	2.40 %	97.60%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	10.91	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	12.91	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(56,949)				
<b>Average Dwelling Rent</b>				
Actual/UML	209,006	1,417	147.50	
Budget/UMA	194,632	1,503	129.50	
Increase (Decrease)	14,374	-86	18.00	

<b>Excess Cash</b>				
(26,097)				
<b>Average Dwelling Rent</b>				
Actual/UML	169,353	1,469	115.28	
Budget/UMA	131,021	1,503	87.17	
Increase (Decrease)	38,332	-34	28.11	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.55	34.37 %
Supplies and Materials	43.89	8.40
Fleet Costs	6.10	1.17
Outside Services	98.71	18.90
Utilities	79.17	15.16
Protective Services	2.76	0.53
Insurance	18.30	15.17
Other Expenses	36.68	7.02
Total Average Expense	\$ 465.16	100.71 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 188.50	41.56 %
Supplies and Materials	32.65	7.20
Fleet Costs	4.63	1.02
Outside Services	83.80	18.47
Utilities	78.31	17.26
Protective Services	4.54	1.00
Insurance	18.37	17.26
Other Expenses	32.90	7.25
Total Average Expense	\$ 443.69	111.03 %

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	153,383	=	1.72	
	Curr Liab Exc Curr Prtn LTD	(89,048)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	64,334	=	0.87	
	Average Monthly Operating and Other Expenses	73,853			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	10,008	=	0.02	
	Total Tenant Revenue	413,807			IR < 1.50
MASS	<b>Days Receivable Outstanding: 16.25</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(42,855)	=	0.58	
	Total Operating Expenses	73,853			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	2.14%		97.86%	
	Year-to-Date	2.46%		97.54%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	10.67 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	12.67 25	Total Points	21.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	268,749	=	3.86	
	Curr Liab Exc Curr Prtn LTD	(69,644)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	199,105	=	2.67	
	Average Monthly Operating and Other Expenses	74,709			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	9,190	=	0.06	
	Total Tenant Revenue	144,812			IR < 1.50
MASS	<b>Days Receivable Outstanding: 17.41</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(36,102)	=	0.48	
	Total Operating Expenses	74,709			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	2.14 %		97.86%	
	Year-to-Date	2.38 %		97.62%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	14.00 25	Total Points	21.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>	
	(9,744)

<b>Excess Cash</b>	
	123,901

<b>Average Dwelling Rent</b>			
Actual/UML	169,253	1,229	137.72
Budget/UMA	135,750	1,260	107.74
Increase (Decrease)	33,503	-31	29.98

<b>Average Dwelling Rent</b>			
Actual/UML	142,567	1,230	115.91
Budget/UMA	93,750	1,260	74.40
Increase (Decrease)	48,817	-30	41.50

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.09	28.14 %
Supplies and Materials	31.24	6.23
Fleet Costs	2.73	0.54
Outside Services	122.96	24.52
Utilities	86.99	17.35
Protective Services	1.21	0.24
Insurance	20.73	17.35
Other Expenses	38.92	7.76
Total Average Expense	\$ 445.87	102.14 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.29	36.66 %
Supplies and Materials	15.32	3.44
Fleet Costs	4.06	0.91
Outside Services	130.40	29.28
Utilities	88.73	19.92
Protective Services	7.92	1.78
Insurance	20.12	19.92
Other Expenses	41.46	9.31
Total Average Expense	\$ 471.31	121.22 %

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units  
 Period Ending March 31, 2017

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	14,944	=	0.05	
	Curr Liab Exc Curr Prtn LTD	(318,612)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(303,667)	=	-2.36	
	Average Monthly Operating and Other Expenses	128,773			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-31.46			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	2,018	=	0.00	
	Total Tenant Revenue	689,965			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.95</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(110,312)	=	0.86	
	Total Operating Expenses	128,773			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	4.06%		95.94%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	4.14%		95.86%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	2.00 4	
	DSCR	0.00 2	Occupancy	8.00 16	
	Total Points	0.00 25	Total Points	15.00 25	
MASS	<b>Capital Fund Occupancy</b>				
	5.00				

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	53,609	=	0.35	
	Curr Liab Exc Curr Prtn LTD	(155,285)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(101,676)	=	-0.92	
	Average Monthly Operating and Other Expenses	110,729			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	1,097	=	0.00	
	Total Tenant Revenue	565,951			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.54</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(29,677)	=	0.27	
	Total Operating Expenses	110,729			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	4.80 %		95.20%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	5.17 %		94.83%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
	Total Points	2.00 25	Total Points	17.00 25	
MASS	<b>Capital Fund Occupancy</b>				
	5.00				

<b>Excess Cash</b>				
(432,708)				
<b>Average Dwelling Rent</b>				
Actual/UML	563,667	2,338	241.09	
Budget/UMA	557,250	2,439	228.47	
Increase (Decrease)	6,417	-101	12.61	

<b>Excess Cash</b>				
(213,333)				
<b>Average Dwelling Rent</b>				
Actual/UML	543,502	2,313	234.98	
Budget/UMA	511,206	2,439	209.60	
Increase (Decrease)	32,296	-126	25.38	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.57	40.57 %
Supplies and Materials	27.39	6.22
Fleet Costs	2.14	0.49
Outside Services	79.30	18.02
Utilities	82.54	18.75
Protective Services	12.50	2.84
Insurance	8.63	18.75
Other Expenses	26.90	6.11
Total Average Expense	\$ 417.96	111.75 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 135.03	31.59 %
Supplies and Materials	27.26	6.38
Fleet Costs	4.36	1.02
Outside Services	66.54	15.57
Utilities	72.65	16.99
Protective Services	12.35	2.89
Insurance	12.18	16.99
Other Expenses	24.14	5.65
Total Average Expense	\$ 354.52	97.08 %

KFI - FY Comparison for Highview/W Sinkin - 118 Units  
 Period Ending March 31, 2017

		This Year																					
FASS	<b>Quick Ratio (QR)</b>																						
	Current Assets, Unrestricted	79,970	= 0.78																				
	Curr Liab Exc Curr Prtn LTD	(102,187)	IR >= 2.0																				
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																						
	Expendable Fund Balance	(22,217)	= -0.30																				
	Average Monthly Operating and Other Expenses	73,654	IR >= 4.0																				
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																						
		0.00	IR >= 1.25																				
MASS	<b>Tenant Receivable (TR)</b>																						
	Tenant Receivable	27,173	= 0.11																				
	Total Tenant Revenue	255,025	IR < 1.50																				
<b>Days Receivable Outstanding: 30.22</b>																							
MASS	<b>Accounts Payable (AP)</b>																						
	Accounts Payable	(48,921)	= 0.66																				
	Total Operating Expenses	73,654	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.69%</td> <td>98.31%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>3.20%</td> <td>96.80%</td> <td>IR &gt;= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	1.69%	98.31%		Year-to-Date	3.20%	96.80%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	1.69%	98.31%																					
Year-to-Date	3.20%	96.80%	IR >= 0.98																				
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<b>Capital Fund Occupancy</b>																							
5.00																							

		Last Year																					
FASS	<b>Quick Ratio (QR)</b>																						
	Current Assets, Unrestricted	100,705	= 1.59																				
	Curr Liab Exc Curr Prtn LTD	(63,425)	IR >= 2.0																				
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																						
	Expendable Fund Balance	37,280	= 0.58																				
	Average Monthly Operating and Other Expenses	64,061	IR >= 4.0																				
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																						
		0.00	IR >= 1.25																				
MASS	<b>Tenant Receivable (TR)</b>																						
	Tenant Receivable	3,507	= 0.02																				
	Total Tenant Revenue	219,242	IR < 1.50																				
<b>Days Receivable Outstanding: 4.42</b>																							
MASS	<b>Accounts Payable (AP)</b>																						
	Accounts Payable	(12,145)	= 0.19																				
	Total Operating Expenses	64,061	IR < 0.75																				
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Current Month	3.39 %	96.61%																					
Year-to-Date	4.43 %	95.57%	IR >= 0.98																				
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FASS KFI	MP	MASS KFI	MP																				
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Total Points	12.02 25	Total Points	17.00 25																				
<b>Capital Fund Occupancy</b>																							
5.00																							

<b>Excess Cash</b>			
(96,009)			
<b>Average Dwelling Rent</b>			
Actual/UML	217,640	1,028	211.71
Budget/UMA	216,124	1,062	203.51
Increase (Decrease)	1,516	-34	8.21

<b>Excess Cash</b>			
(27,193)			
<b>Average Dwelling Rent</b>			
Actual/UML	209,246	1,015	206.15
Budget/UMA	188,962	1,062	177.93
Increase (Decrease)	20,283	-47	28.22

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.39	28.69 %
Supplies and Materials	66.02	12.27
Fleet Costs	2.16	0.40
Outside Services	169.52	31.50
Utilities	105.06	19.52
Protective Services	3.71	0.69
Insurance	17.23	20.69
Other Expenses	29.60	5.50
Total Average Expense	\$ 547.69	119.27 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.22	29.78 %
Supplies and Materials	39.09	7.60
Fleet Costs	2.13	0.41
Outside Services	117.74	22.89
Utilities	100.58	20.91
Protective Services	1.74	0.34
Insurance	17.45	20.91
Other Expenses	34.48	6.70
Total Average Expense	\$ 466.44	109.54 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	82,532	=	0.93																															
	Curr Liab Exc Curr Prtn LTD	(88,543)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(6,011)	=	-0.10																															
	Average Monthly Operating and Other Expenses	60,345			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,230	=	0.01																															
	Total Tenant Revenue	240,449			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 1.40</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(31,931)	=	0.53																															
	Total Operating Expenses	60,345			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
	Current Month	2.31%		97.69%																															
	Year-to-Date	1.37%		98.63%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
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5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	43,353	=	0.84																															
	Curr Liab Exc Curr Prtn LTD	(51,539)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(8,185)	=	-0.12																															
	Average Monthly Operating and Other Expenses	69,025			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,131	=	0.01																															
	Total Tenant Revenue	228,409			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 3.76</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(13,109)	=	0.19																															
	Total Operating Expenses	69,025			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
	Current Month	4.62%		95.38%																															
	Year-to-Date	7.61%		93.51%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>0.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>0.00</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>2.00</td> <td>2</td> <td>Occupancy</td> <td>4.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>2.00</td> <td>25</td> <td>Total Points</td> <td>13.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	0.00	12	Accts Recvble	5.00	5	MENAR	0.00	11	Accts Payable	4.00	4	DSCR	2.00	2	Occupancy	4.00	16	Total Points	2.00	25	Total Points	13.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	2.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(66,568)				
<b>Average Dwelling Rent</b>				
Actual/UML	239,054	1,154	207.15	
Budget/UMA	236,539	1,170	202.17	
Increase (Decrease)	2,516	-16	4.98	

<b>Excess Cash</b>				
(77,709)				
<b>Average Dwelling Rent</b>				
Actual/UML	225,200	1,081	208.33	
Budget/UMA	231,000	1,156	199.83	
Increase (Decrease)	-5,801	-75	8.50	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 194.19	49.09%
Supplies and Materials	16.45	4.16
Fleet Costs	5.37	1.36
Outside Services	54.50	13.78
Utilities	72.07	18.22
Protective Services	0.23	0.06
Insurance	14.62	18.22
Other Expenses	32.20	8.14
<b>Total Average Expense</b>	<b>\$ 389.63</b>	<b>113.03%</b>

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 193.77	46.64%
Supplies and Materials	42.35	10.19
Fleet Costs	1.54	0.37
Outside Services	107.16	25.79
Utilities	81.03	19.50
Protective Services	0.00	0.00
Insurance	17.23	19.50
Other Expenses	50.02	12.04
<b>Total Average Expense</b>	<b>\$ 493.11</b>	<b>134.03%</b>



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	69,488	=	1.04																															
	Curr Liab Exc Curr Prtn LTD	(66,599)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	2,889	=	0.05																															
	Average Monthly Operating and Other Expenses	53,532			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,632	=	0.02																															
	Total Tenant Revenue	197,333			IR < 1.50																														
<b>Days Receivable Outstanding: 5.06</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(18,959)	=	0.35																															
	Total Operating Expenses	53,532			IR < 0.75																														
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																																
	Current Month	7.89%	92.11%																																
	Year-to-Date	4.09%	95.91%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	7.41	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	9.41	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	239,247	=	8.72																															
	Curr Liab Exc Curr Prtn LTD	(27,426)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	211,822	=	3.95																															
	Average Monthly Operating and Other Expenses	53,612			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	10,116	=	0.04																															
	Total Tenant Revenue	241,907			IR < 1.50																														
<b>Days Receivable Outstanding: 11.51</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(13,871)	=	0.26																															
	Total Operating Expenses	53,612			IR < 0.75																														
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																																
	Current Month	0.88 %	99.12%																																
	Year-to-Date	1.95 %	98.05%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	14.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
(50,781)			

<b>Excess Cash</b>			
157,782			

<b>Average Dwelling Rent</b>			
Actual/UML	194,111	984	197.27
Budget/UMA	214,874	1,026	209.43
Increase (Decrease)	-20,763	-42	-12.16

<b>Average Dwelling Rent</b>			
Actual/UML	231,047	1,006	229.67
Budget/UMA	211,069	1,026	205.72
Increase (Decrease)	19,977	-20	23.95

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.35	35.32 %
Supplies and Materials	28.07	6.77
Fleet Costs	1.29	0.31
Outside Services	71.71	17.31
Utilities	87.19	21.04
Protective Services	2.31	0.56
Insurance	20.68	22.75
Other Expenses	28.46	6.87
Total Average Expense	\$ 386.06	110.93 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 185.23	40.35 %
Supplies and Materials	26.64	5.80
Fleet Costs	0.53	0.12
Outside Services	64.87	14.13
Utilities	75.49	17.66
Protective Services	3.51	0.76
Insurance	18.38	17.66
Other Expenses	23.34	5.08
Total Average Expense	\$ 397.99	101.58 %

KFI - FY Comparison for Lewis Chatham - 119 Units

Period Ending March 31, 2017

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	157,883	=	3.83																															
	Curr Liab Exc Curr Prtn LTD	(41,240)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	116,642	=	2.66																															
	Average Monthly Operating and Other Expenses	43,794			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,894	=	0.01																															
	Total Tenant Revenue	257,561			IR < 1.50																														
<b>Days Receivable Outstanding: 2.04</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,137)	=	0.19																															
	Total Operating Expenses	43,794			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.84%</td> <td>99.16%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	0.84%	99.16%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
Year-to-Date	0.84%	99.16%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.44	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	22.44	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	138,424	=	3.24																															
	Curr Liab Exc Curr Prtn LTD	(42,765)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	95,659	=	2.03																															
	Average Monthly Operating and Other Expenses	47,229			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,124	=	0.01																															
	Total Tenant Revenue	247,028			IR < 1.50																														
<b>Days Receivable Outstanding: 3.47</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(5,554)	=	0.12																															
	Total Operating Expenses	47,229			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.04 %</td> <td>94.96%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.61 %</td> <td>97.39%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.04 %	94.96%				Year-to-Date	2.61 %	97.39%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.04 %	94.96%																																	
Year-to-Date	2.61 %	97.39%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	14.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
72,798			

Excess Cash			
48,047			

Average Dwelling Rent			
Actual/UML	248,763	1,062	234.24
Budget/UMA	247,500	1,071	231.09
Increase (Decrease)	1,263	-9	3.15

Average Dwelling Rent			
Actual/UML	247,231	1,043	237.04
Budget/UMA	243,213	1,071	227.09
Increase (Decrease)	4,018	-28	9.95

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 102.09	24.66 %
Supplies and Materials	14.20	3.43
Fleet Costs	1.00	0.24
Outside Services	42.65	10.30
Utilities	107.21	25.90
Protective Services	0.24	0.06
Insurance	7.71	25.90
Other Expenses	25.58	6.18
Total Average Expense	\$ 300.68	96.67 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.34	32.10 %
Supplies and Materials	11.89	2.76
Fleet Costs	1.39	0.32
Outside Services	38.58	8.95
Utilities	85.73	19.90
Protective Services	11.52	2.67
Insurance	10.56	19.90
Other Expenses	27.93	6.48
Total Average Expense	\$ 325.94	93.08 %

KFI - FY Comparison for Lila Cockrell/South San - 100 Units  
 Period Ending March 31, 2017

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	6,841	=	0.11																															
	Curr Liab Exc Curr Prtn LTD	(61,603)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(54,763)	=	-1.16																															
	Average Monthly Operating and Other Expenses	47,159			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,940	=	0.02																															
	Total Tenant Revenue	163,021			IR < 1.50																														
<b>Days Receivable Outstanding: 6.64</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(25,043)	=	0.53																															
	Total Operating Expenses	47,159			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>1.44%</td> <td>98.56%</td> <td></td> <td></td> <td>IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	1.44%	98.56%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
Year-to-Date	1.44%	98.56%			IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																																
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DSCR	2.00 2	Occupancy	16.00 16																																
Total Points	2.00 25	Total Points	25.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	74,421	=	1.55																															
	Curr Liab Exc Curr Prtn LTD	(47,929)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	26,492	=	0.56																															
	Average Monthly Operating and Other Expenses	47,404			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,681	=	0.02																															
	Total Tenant Revenue	187,100			IR < 1.50																														
<b>Days Receivable Outstanding: 5.39</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(7,588)	=	0.16																															
	Total Operating Expenses	47,404			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.00 %</td> <td>99.00%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>1.56 %</td> <td>98.44 %</td> <td></td> <td></td> <td>IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.00 %	99.00%				Year-to-Date	1.56 %	98.44 %			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	1.00 %	99.00%																																	
Year-to-Date	1.56 %	98.44 %			IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																																
QR	9.85 12	Accts Recvble	5.00 5																																
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DSCR	2.00 2	Occupancy	16.00 16																																
Total Points	11.85 25	Total Points	25.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
(102,002)			

<b>Excess Cash</b>			
(21,263)			

<b>Average Dwelling Rent</b>			
Actual/UML	157,577	887	177.65
Budget/UMA	191,390	900	212.66
Increase (Decrease)	-33,813	-13	-35.00

<b>Average Dwelling Rent</b>			
Actual/UML	183,136	886	206.70
Budget/UMA	175,831	900	195.37
Increase (Decrease)	7,305	-14	11.33

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 159.99	44.86 %
Supplies and Materials	40.07	11.24
Fleet Costs	1.81	0.51
Outside Services	91.34	25.61
Utilities	47.95	13.44
Protective Services	4.09	1.15
Insurance	13.78	13.44
Other Expenses	33.44	9.38
Total Average Expense	\$ 392.48	119.62 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 173.29	41.08 %
Supplies and Materials	23.84	5.65
Fleet Costs	2.69	0.64
Outside Services	89.04	21.11
Utilities	62.29	14.77
Protective Services	2.13	0.51
Insurance	14.46	14.77
Other Expenses	33.65	7.98
Total Average Expense	\$ 401.39	106.50 %

KFI - FY Comparison for Lincoln Heights - 338 Units

Period Ending March 31, 2017

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(3,694)	=	-0.01																															
	Curr Liab Exc Curr Prtn LTD	(298,261)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(301,955)	=	-1.84																															
	Average Monthly Operating and Other Expenses	164,333			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-77.32																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	-5,149	=	-0.01																															
	Total Tenant Revenue	945,643			IR < 1.50																														
MASS	<b>Days Receivable Outstanding:</b> 0.00																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(94,456)	=	0.57																															
	Total Operating Expenses	164,333			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	8.58%	93.64%																																
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Year-to-Date	6.38%	95.89%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	0.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	122,964	=	0.66																															
	Curr Liab Exc Curr Prtn LTD	(184,982)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(62,018)	=	-0.38																															
	Average Monthly Operating and Other Expenses	163,525			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	31,940	=	0.09																															
	Total Tenant Revenue	358,743			IR < 1.50																														
MASS	<b>Days Receivable Outstanding:</b> 24.58																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(30,363)	=	0.19																															
	Total Operating Expenses	163,525			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	9.47 %	92.73%																																
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Year-to-Date	7.50 %	94.75%		IR >= 0.98																														
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MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	2.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
(466,621)				
<b>Average Dwelling Rent</b>				
Actual/UML	361,750	2,848	127.02	
Budget/UMA	360,000	2,970	121.21	
Increase (Decrease)	1,750	-122	5.81	

<b>Excess Cash</b>				
(227,502)				
<b>Average Dwelling Rent</b>				
Actual/UML	325,625	2,814	115.72	
Budget/UMA	389,250	2,970	131.06	
Increase (Decrease)	-63,625	-156	-15.34	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 189.07	40.41 %
Supplies and Materials	23.17	4.95
Fleet Costs	2.93	0.63
Outside Services	87.36	18.67
Utilities	54.31	11.61
Protective Services	10.39	2.22
Insurance	13.69	11.87
Other Expenses	26.44	5.65
Total Average Expense	\$ 407.35	96.01 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.20	39.51 %
Supplies and Materials	35.40	8.57
Fleet Costs	1.92	0.47
Outside Services	110.99	26.87
Utilities	52.43	12.72
Protective Services	17.26	4.18
Insurance	15.32	12.72
Other Expenses	22.72	5.50
Total Average Expense	\$ 419.24	110.52 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	58,077	=	1.28																															
	Curr Liab Exc Curr Prtn LTD	(45,520)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	12,556	=	0.31																															
	Average Monthly Operating and Other Expenses	40,054			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,428	=	0.01																															
	Total Tenant Revenue	314,885			IR < 1.50																														
<b>Days Receivable Outstanding: 3.66</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(15,668)	=	0.39																															
	Total Operating Expenses	40,054			IR < 0.75																														
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																																
	Current Month	2.63%	97.37%																																
	Year-to-Date	1.02%	98.98%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	8.52	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	10.52	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	18,238	=	0.41																															
	Curr Liab Exc Curr Prtn LTD	(44,846)			IR >= 2.0																														
	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(26,608)	=	-0.73																															
	Average Monthly Operating and Other Expenses	36,562			IR >= 4.0																														
	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	608	=	0.00																															
	Total Tenant Revenue	179,895			IR < 1.50																														
<b>Days Receivable Outstanding: 0.93</b>																																			
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(14,727)	=	0.40																															
	Total Operating Expenses	36,562			IR < 0.75																														
	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																																
	Current Month	2.63 %	97.37%																																
	Year-to-Date	1.17 %	98.83%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	2.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
(27,585)			

Excess Cash			
(63,456)			

Average Dwelling Rent			
Actual/UML	177,446	677	262.11
Budget/UMA	186,750	684	273.03
Increase (Decrease)	-9,304	-7	-10.92

Average Dwelling Rent			
Actual/UML	173,369	676	256.46
Budget/UMA	163,875	684	239.58
Increase (Decrease)	9,494	-8	16.88

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 204.54	43.19 %
Supplies and Materials	17.59	3.71
Fleet Costs	1.69	0.36
Outside Services	76.74	16.21
Utilities	93.44	19.73
Protective Services	0.00	0.00
Insurance	12.25	20.98
Other Expenses	26.61	5.62
Total Average Expense	\$ 432.87	109.80 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 206.70	41.89 %
Supplies and Materials	12.35	2.50
Fleet Costs	2.96	0.60
Outside Services	56.56	11.46
Utilities	80.51	17.74
Protective Services	0.80	0.16
Insurance	14.25	17.74
Other Expenses	31.65	6.42
Total Average Expense	\$ 405.78	98.51 %

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	210,982	=	1.35	
	Curr Liab Exc Curr Prtn LTD	(156,433)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	54,549	=	0.51	
	Average Monthly Operating and Other Expenses	107,991			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	12,483	=	0.04	
	Total Tenant Revenue	298,911			IR < 1.50
MASS	<b>Days Receivable Outstanding: 11.46</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(51,319)	=	0.48	
	Total Operating Expenses	107,991			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	1.21%		98.79%	
	Year-to-Date	0.81%		99.19%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	8.87 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	10.87 25	Total Points	25.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	82,261	=	0.66	
	Curr Liab Exc Curr Prtn LTD	(124,571)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(42,309)	=	-0.41	
	Average Monthly Operating and Other Expenses	102,910			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	15,774	=	0.04	
	Total Tenant Revenue	362,642			IR < 1.50
MASS	<b>Days Receivable Outstanding: 11.92</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(12,401)	=	0.12	
	Total Operating Expenses	102,910			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	1.21 %		98.79%	
	Year-to-Date	1.30 %		98.70%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	2.00 25	Total Points	25.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>	
	(53,773)

<b>Excess Cash</b>	
	(146,038)

<b>Average Dwelling Rent</b>			
Actual/UML	234,091	2,214	105.73
Budget/UMA	319,269	2,232	143.04
Increase (Decrease)	-85,177	-18	-37.31

<b>Average Dwelling Rent</b>			
Actual/UML	329,963	2,203	149.78
Budget/UMA	290,788	2,232	130.28
Increase (Decrease)	39,175	-29	19.50

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.79	35.10 %
Supplies and Materials	25.56	6.46
Fleet Costs	4.13	1.04
Outside Services	100.12	25.32
Utilities	38.51	9.74
Protective Services	4.17	1.06
Insurance	20.40	9.75
Other Expenses	24.46	6.18
Total Average Expense	\$ 356.14	94.65 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.02	33.21 %
Supplies and Materials	21.52	5.14
Fleet Costs	3.61	0.86
Outside Services	82.73	19.76
Utilities	39.50	9.47
Protective Services	7.24	1.73
Insurance	18.48	9.47
Other Expenses	23.40	5.59
Total Average Expense	\$ 335.49	85.23 %

KFI - FY Comparison for Mission Park - 100 Units  
 Period Ending March 31, 2017

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	8,972	=	0.11	
	Curr Liab Exc Curr Prtn LTD	(82,848)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(73,875)	=	-1.14	
	Average Monthly Operating and Other Expenses	64,573			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	4,060	=	0.04	
	Total Tenant Revenue	108,551			IR < 1.50
MASS	<b>Days Receivable Outstanding: 11.28</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(31,159)	=	0.48	
	Total Operating Expenses	64,573			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	120,363	=	2.63	
	Curr Liab Exc Curr Prtn LTD	(45,852)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	74,511	=	1.24	
	Average Monthly Operating and Other Expenses	60,018			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	5,255	=	0.03	
	Total Tenant Revenue	151,385			IR < 1.50
MASS	<b>Days Receivable Outstanding: 9.53</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(12,190)	=	0.20	
	Total Operating Expenses	60,018			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	16.00 16
Total Points	2.00	25	Total Points	25.00 25

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	16.00 16
Total Points	14.00	25	Total Points	25.00 25

<b>Excess Cash</b>			
(138,637)			

<b>Excess Cash</b>			
10,298			

<b>Average Dwelling Rent</b>			
Actual/UML	92,616	887	104.41
Budget/UMA	178,711	900	198.57
Increase (Decrease)	-86,095	-13	-94.15

<b>Average Dwelling Rent</b>			
Actual/UML	162,082	894	181.30
Budget/UMA	146,250	900	162.50
Increase (Decrease)	15,832	-6	18.80

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.18	36.51 %
Supplies and Materials	44.00	9.02
Fleet Costs	4.85	0.99
Outside Services	168.97	34.62
Utilities	99.73	20.43
Protective Services	10.86	2.22
Insurance	34.15	20.43
Other Expenses	29.61	6.07
Total Average Expense	\$ 570.35	130.30 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 130.11	25.09 %
Supplies and Materials	46.92	9.05
Fleet Costs	5.95	1.15
Outside Services	148.40	28.62
Utilities	92.71	17.88
Protective Services	11.15	2.15
Insurance	30.53	17.88
Other Expenses	29.04	5.60
Total Average Expense	\$ 494.82	107.40 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	158,863	=	1.38																															
	Curr Liab Exc Curr Prtn LTD	(115,037)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	43,826	=	0.45																															
	Average Monthly Operating and Other Expenses	96,969			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	7,021	=	0.02																															
	Total Tenant Revenue	381,777			IR < 1.50																														
<b>Days Receivable Outstanding: 5.26</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(27,722)	=	0.29																															
	Total Operating Expenses	96,969			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	2.60%	97.40%																																	
Year-to-Date	1.88%	98.12%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	9.03	12	Accts Recvble	5.00	5																														
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Total Points	11.03	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	334,347	=	3.87																															
	Curr Liab Exc Curr Prtn LTD	(86,331)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	248,016	=	2.84																															
	Average Monthly Operating and Other Expenses	87,248			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	14,436	=	0.04																															
	Total Tenant Revenue	412,011			IR < 1.50																														
<b>Days Receivable Outstanding: 9.94</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(15,936)	=	0.18																															
	Total Operating Expenses	87,248			IR < 0.75																														
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	14.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
(53,252)			

Excess Cash			
159,980			

Average Dwelling Rent			
Actual/UML	364,852	2,040	178.85
Budget/UMA	404,925	2,079	194.77
Increase (Decrease)	-40,073	-39	-15.92

Average Dwelling Rent			
Actual/UML	406,534	2,046	198.70
Budget/UMA	382,500	2,079	183.98
Increase (Decrease)	24,034	-33	14.71

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 176.36	46.24 %
Supplies and Materials	33.87	8.88
Fleet Costs	0.83	0.22
Outside Services	40.06	10.50
Utilities	46.41	12.17
Protective Services	9.99	2.62
Insurance	10.58	12.17
Other Expenses	27.09	7.10
Total Average Expense	\$ 345.18	99.90 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 142.85	35.10%
Supplies and Materials	22.13	5.44
Fleet Costs	2.20	0.54
Outside Services	54.62	13.42
Utilities	46.70	11.47
Protective Services	7.96	1.95
Insurance	11.52	11.47
Other Expenses	24.78	6.09
Total Average Expense	\$ 312.77	85.49%



KFI - FY Comparison for Pin Oak I - 50 Units  
 Period Ending March 31, 2017

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(431)	=	0.00																															
	Curr Liab Exc Curr Prtn LTD	(127,507)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(127,938)	=	-5.29																															
	Average Monthly Operating and Other Expenses	24,171			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	-2,191	=	-0.02																															
	Total Tenant Revenue	107,093			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(20,802)	=	0.86																															
	Total Operating Expenses	24,171			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	4.00%	96.00%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	30,625	=	1.67																															
	Curr Liab Exc Curr Prtn LTD	(18,335)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	12,290	=	0.53																															
	Average Monthly Operating and Other Expenses	23,091			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,569	=	0.02																															
	Total Tenant Revenue	101,856			IR < 1.50																														
<b>Days Receivable Outstanding: 4.22</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(4,388)	=	0.19																															
	Total Operating Expenses	23,091			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	2.00 %	98.00%																																	
Year-to-Date	4.22 %	95.78%	IR >= 0.98																																
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DSCR	2.00 2	Occupancy	8.00 16																																
Total Points	12.42 25	Total Points	17.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
(152,109)			

Excess Cash			
(10,967)			

Average Dwelling Rent			
Actual/UML	102,381	437	234.28
Budget/UMA	96,750	450	215.00
Increase (Decrease)	5,631	-13	19.28

Average Dwelling Rent			
Actual/UML	101,296	431	235.02
Budget/UMA	90,750	450	201.67
Increase (Decrease)	10,546	-19	33.36

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.57	35.98 %
Supplies and Materials	21.50	5.17
Fleet Costs	0.00	0.00
Outside Services	88.53	21.29
Utilities	99.16	23.85
Protective Services	0.00	0.00
Insurance	21.80	23.85
Other Expenses	35.44	8.52
Total Average Expense	\$ 416.00	118.66 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 129.13	31.10 %
Supplies and Materials	40.96	9.86
Fleet Costs	0.00	0.00
Outside Services	80.18	19.31
Utilities	97.03	23.37
Protective Services	0.00	0.00
Insurance	14.75	23.37
Other Expenses	40.54	9.76
Total Average Expense	\$ 402.60	116.77 %

		This Year																																
FASS	<b>Quick Ratio (QR)</b>																																	
	Current Assets, Unrestricted	23,646	= 0.31																															
	Curr Liab Exc Curr Prtn LTD	(75,438)	IR >= 2.0																															
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																	
	Expendable Fund Balance	(51,792)	= -0.89																															
	Average Monthly Operating and Other Expenses	58,504	IR >= 4.0																															
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																	
		0.00	IR >= 1.25																															
MASS	<b>Tenant Receivable (TR)</b>																																	
	Tenant Receivable	12,446	= 0.11																															
	Total Tenant Revenue	113,283	IR < 1.50																															
<b>Days Receivable Outstanding:</b> 30.22																																		
MASS	<b>Accounts Payable (AP)</b>																																	
	Accounts Payable	(27,442)	= 0.47																															
	Total Operating Expenses	58,504	IR < 0.75																															
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FASS KFI	MP	MASS KFI	MP																															
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<b>Capital Fund Occupancy</b>																																		
5.00																																		

		Last Year																																
FASS	<b>Quick Ratio (QR)</b>																																	
	Current Assets, Unrestricted	178,937	= 3.56																															
	Curr Liab Exc Curr Prtn LTD	(50,257)	IR >= 2.0																															
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																	
	Expendable Fund Balance	128,680	= 2.62																															
	Average Monthly Operating and Other Expenses	49,187	IR >= 4.0																															
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																	
		0.00	IR >= 1.25																															
MASS	<b>Tenant Receivable (TR)</b>																																	
	Tenant Receivable	29,887	= 0.19																															
	Total Tenant Revenue	156,340	IR < 1.50																															
<b>Days Receivable Outstanding:</b> 52.44																																		
MASS	<b>Accounts Payable (AP)</b>																																	
	Accounts Payable	(14,133)	= 0.29																															
	Total Operating Expenses	49,187	IR < 0.75																															
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.81 %</td> <td>95.19%</td> <td colspan="2"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.03 %</td> <td>97.97%</td> <td colspan="2">IR &gt;= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %			Current Month	4.81 %	95.19%			Year-to-Date	2.03 %	97.97%	IR >= 0.98																	
Occupancy	Loss	Occ %																																
Current Month	4.81 %	95.19%																																
Year-to-Date	2.03 %	97.97%	IR >= 0.98																															
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FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																													
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Total Points	14.00	25	Total Points	21.00	25																													
<b>Capital Fund Occupancy</b>																																		
5.00																																		

<b>Excess Cash</b>			
(110,346)			
<b>Average Dwelling Rent</b>			
Actual/UML	123,373	912	135.28
Budget/UMA	154,805	936	165.39
Increase (Decrease)	-31,432	-24	-30.11

<b>Excess Cash</b>			
79,138			
<b>Average Dwelling Rent</b>			
Actual/UML	131,606	917	143.52
Budget/UMA	150,014	936	160.27
Increase (Decrease)	-18,408	-19	-16.75

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.08	34.60 %
Supplies and Materials	41.47	9.62
Fleet Costs	2.78	0.65
Outside Services	145.86	33.85
Utilities	87.01	20.19
Protective Services	0.99	0.23
Insurance	18.57	20.19
Other Expenses	21.96	5.10
<b>Total Average Expense</b>	<b>\$ 467.73</b>	<b>124.43 %</b>

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 104.09	22.83%
Supplies and Materials	26.29	5.77
Fleet Costs	2.73	0.60
Outside Services	121.00	26.54
Utilities	74.15	16.26
Protective Services	7.32	1.60
Insurance	18.59	16.26
Other Expenses	26.12	5.73
<b>Total Average Expense</b>	<b>\$ 380.30</b>	<b>95.59%</b>

KFI - FY Comparison for Scattered Sites - 163 Units

Period Ending March 31, 2017

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	15,664	=	0.14																															
	Curr Liab Exc Curr Prtn LTD	(115,892)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(100,227)	=	-1.48																															
	Average Monthly Operating and Other Expenses	67,859			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	23,816	=	0.12																															
	Total Tenant Revenue	199,067			IR < 1.50																														
<b>Days Receivable Outstanding: 32.79</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(40,005)	=	0.59																															
	Total Operating Expenses	67,859			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.84%</td> <td>98.16%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.00%</td> <td>97.00%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.84%	98.16%				Year-to-Date	3.00%	97.00%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.84%	98.16%																																	
Year-to-Date	3.00%	97.00%	IR >= 0.98																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	313,748	=	4.10																															
	Curr Liab Exc Curr Prtn LTD	(76,567)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	237,181	=	3.43																															
	Average Monthly Operating and Other Expenses	69,174			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	28,309	=	0.11																															
	Total Tenant Revenue	254,451			IR < 1.50																														
<b>Days Receivable Outstanding: 32.97</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(17,954)	=	0.26																															
	Total Operating Expenses	69,174			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	4.91 %	95.09%																																	
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Total Points	14.00 25	Total Points	17.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
(168,522)			
<b>Average Dwelling Rent</b>			
Actual/UML	195,202	1,423	137.18
Budget/UMA	231,406	1,467	157.74
Increase (Decrease)	-36,205	-44	-20.57

<b>Excess Cash</b>			
167,175			
<b>Average Dwelling Rent</b>			
Actual/UML	234,682	1,404	167.15
Budget/UMA	225,000	1,467	153.37
Increase (Decrease)	9,682	-63	13.78

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.35	32.88 %
Supplies and Materials	23.98	6.19
Fleet Costs	4.80	1.24
Outside Services	149.33	38.55
Utilities	2.96	0.76
Protective Services	0.00	0.00
Insurance	19.14	0.78
Other Expenses	21.79	5.63
Total Average Expense	\$ 349.34	86.03 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 126.92	30.38%
Supplies and Materials	41.57	9.95
Fleet Costs	11.88	2.84
Outside Services	118.77	28.43
Utilities	6.47	1.55
Protective Services	0.00	0.00
Insurance	20.09	1.55
Other Expenses	24.39	5.84
Total Average Expense	\$ 350.09	80.55%

KFI - FY Comparison for Spingview Convent - 0 Units  
 Period Ending March 31, 2017

		This Year																					
FASS	<b>Quick Ratio (QR)</b>																						
	Current Assets, Unrestricted	34,874	= 2.04																				
	Curr Liab Exc Curr Prtn LTD	(17,115)	IR >= 2.0																				
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																						
	Expendable Fund Balance	17,758	= 1.37																				
	Average Monthly Operating and Other Expenses	12,975	IR >= 4.0																				
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																						
		0.00	IR >= 1.25																				
MASS	<b>Tenant Receivable (TR)</b>																						
	Tenant Receivable	0	= 0.00																				
	Total Tenant Revenue	35,375	IR < 1.50																				
<b>Days Receivable Outstanding: 0.00</b>																							
MASS	<b>Accounts Payable (AP)</b>																						
	Accounts Payable	(2,810)	= 0.22																				
	Total Operating Expenses	12,975	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>0.00%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00%</td> <td>0.00%</td> <td>IR &gt;= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	0.00%	0.00%		Year-to-Date	0.00%	0.00%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	0.00%	0.00%																					
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FASS KFI	MP	MASS KFI	MP																				
QR	12.00 12	Accts Recvble	5.00 5																				
MENAR	6.54 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	0.00 16																				
Total Points	20.54 25	Total Points	9.00 25																				
<b>Capital Fund Occupancy</b>																							
5.00																							

		Last Year																					
FASS	<b>Quick Ratio (QR)</b>																						
	Current Assets, Unrestricted	33,974	= 0.61																				
	Curr Liab Exc Curr Prtn LTD	(55,346)	IR >= 2.0																				
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																						
	Expendable Fund Balance	(21,372)	= -1.37																				
	Average Monthly Operating and Other Expenses	15,627	IR >= 4.0																				
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																						
		0.00	IR >= 1.25																				
MASS	<b>Tenant Receivable (TR)</b>																						
	Tenant Receivable	0	= 0.00																				
	Total Tenant Revenue	12,596	IR < 1.50																				
<b>Days Receivable Outstanding: 0.00</b>																							
MASS	<b>Accounts Payable (AP)</b>																						
	Accounts Payable	(9,546)	= 0.61																				
	Total Operating Expenses	15,627	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>0.00%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>0.00 %</td> <td>0.00%</td> <td>IR &gt;= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	0.00 %	0.00%		Year-to-Date	0.00 %	0.00%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	0.00 %	0.00%																					
Year-to-Date	0.00 %	0.00%	IR >= 0.98																				
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FASS KFI	MP	MASS KFI	MP																				
QR	0.00 12	Accts Recvble	5.00 5																				
MENAR	0.00 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	0.00 16																				
Total Points	2.00 25	Total Points	9.00 25																				
<b>Capital Fund Occupancy</b>																							
5.00																							

<b>Excess Cash</b>	
4,784	

<b>Excess Cash</b>	
(37,037)	

<b>Average Dwelling Rent</b>			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

<b>Average Dwelling Rent</b>			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	129.33 %
Supplies and Materials	0.00	5.74
Fleet Costs	0.00	0.00
Outside Services	0.00	38.86
Utilities	0.00	121.52
Protective Services	0.00	0.00
Insurance	0.00	121.52
Other Expenses	0.00	23.55
Total Average Expense	\$ 0.00	440.53 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	589.28 %
Supplies and Materials	0.00	-8.80
Fleet Costs	0.00	0.96
Outside Services	0.00	301.66
Utilities	0.00	649.57
Protective Services	0.00	0.00
Insurance	0.00	649.57
Other Expenses	0.00	21.64
Total Average Expense	\$ 0.00	2,203.90 %

KFI - FY Comparison for Springview - 182 Units  
 Period Ending March 31, 2017

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	70,708	=	0.66	
	Curr Liab Exc Curr Prtn LTD	(107,357)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(36,649)	=	-0.39	
	Average Monthly Operating and Other Expenses	92,968			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	-134	=	0.00	
	Total Tenant Revenue	289,457			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.00</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(31,807)	=	0.34	
	Total Operating Expenses	92,968			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	8.24%		91.76%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	6.04%		93.96%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
	Total Points	2.00 25	Total Points	13.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	320,120	=	3.44	
	Curr Liab Exc Curr Prtn LTD	(93,161)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	226,959	=	2.27	
	Average Monthly Operating and Other Expenses	99,931			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	11,753	=	0.04	
	Total Tenant Revenue	308,804			IR < 1.50
MASS	<b>Days Receivable Outstanding: 10.44</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(44,054)	=	0.44	
	Total Operating Expenses	99,931			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	7.10 %		92.90%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	7.41 %		92.59%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
	Total Points	14.00 25	Total Points	13.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>	
	(130,093)

<b>Excess Cash</b>	
	126,376

<b>Average Dwelling Rent</b>			
Actual/UML	255,882	1,539	166.27
Budget/UMA	375,000	1,638	228.94
Increase (Decrease)	-119,118	-99	-62.67

<b>Average Dwelling Rent</b>			
Actual/UML	299,366	1,525	196.31
Budget/UMA	258,750	1,647	157.10
Increase (Decrease)	40,616	-122	39.20

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.92	39.17 %
Supplies and Materials	17.96	4.09
Fleet Costs	3.18	0.73
Outside Services	99.06	22.57
Utilities	82.91	18.89
Protective Services	7.62	1.74
Insurance	26.49	18.89
Other Expenses	40.42	9.21
Total Average Expense	\$ 449.56	115.29 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 191.71	43.08 %
Supplies and Materials	32.76	7.36
Fleet Costs	4.46	1.00
Outside Services	120.92	27.17
Utilities	77.98	17.52
Protective Services	18.52	4.16
Insurance	23.42	17.52
Other Expenses	31.63	7.11
Total Average Expense	\$ 501.39	124.94 %

KFI - FY Comparison for Sun Park/Hornsby - 124 Units  
 Period Ending March 31, 2017

		This Year																					
FASS	<b>Quick Ratio (QR)</b>																						
	Current Assets, Unrestricted	51,847	= 0.78																				
	Curr Liab Exc Curr Prtn LTD	(66,686)	IR >= 2.0																				
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																						
	Expendable Fund Balance	(14,839)	= -0.27																				
	Average Monthly Operating and Other Expenses	54,456	IR >= 4.0																				
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																						
		0.00	IR >= 1.25																				
MASS	<b>Tenant Receivable (TR)</b>																						
	Tenant Receivable	3,191	= 0.01																				
	Total Tenant Revenue	227,235	IR < 1.50																				
<b>Days Receivable Outstanding: 3.85</b>																							
MASS	<b>Accounts Payable (AP)</b>																						
	Accounts Payable	(15,112)	= 0.28																				
	Total Operating Expenses	54,456	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.61%</td> <td>98.39%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>1.70%</td> <td>98.30%</td> <td>IR &gt;= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	1.61%	98.39%		Year-to-Date	1.70%	98.30%	IR >= 0.98								
Occupancy	Loss	Occ %																					
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Total Points	2.00 25	Total Points	25.00 25																				
<b>Capital Fund Occupancy</b>																							
5.00																							

		Last Year																					
FASS	<b>Quick Ratio (QR)</b>																						
	Current Assets, Unrestricted	213,075	= 4.69																				
	Curr Liab Exc Curr Prtn LTD	(45,390)	IR >= 2.0																				
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																						
	Expendable Fund Balance	167,685	= 3.29																				
	Average Monthly Operating and Other Expenses	51,041	IR >= 4.0																				
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																						
		0.00	IR >= 1.25																				
MASS	<b>Tenant Receivable (TR)</b>																						
	Tenant Receivable	341	= 0.00																				
	Total Tenant Revenue	239,738	IR < 1.50																				
<b>Days Receivable Outstanding: 0.40</b>																							
MASS	<b>Accounts Payable (AP)</b>																						
	Accounts Payable	(5,265)	= 0.10																				
	Total Operating Expenses	51,041	IR < 0.75																				
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Total Points	14.00 25	Total Points	21.00 25																				
<b>Capital Fund Occupancy</b>																							
5.00																							

<b>Excess Cash</b>			
(69,434)			
<b>Average Dwelling Rent</b>			
Actual/UML	220,491	1,097	200.99
Budget/UMA	231,499	1,116	207.44
Increase (Decrease)	-11,008	-19	-6.44

<b>Excess Cash</b>			
116,204			
<b>Average Dwelling Rent</b>			
Actual/UML	230,120	1,085	212.09
Budget/UMA	235,500	1,116	211.02
Increase (Decrease)	-5,379	-31	1.07

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 182.60	48.86 %
Supplies and Materials	21.81	5.83
Fleet Costs	0.62	0.17
Outside Services	40.92	10.95
Utilities	71.91	19.24
Protective Services	5.97	1.60
Insurance	14.23	19.73
Other Expenses	29.08	7.78
Total Average Expense	\$ 367.14	114.16 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.62	37.82 %
Supplies and Materials	24.15	6.02
Fleet Costs	1.04	0.26
Outside Services	55.96	13.96
Utilities	61.57	16.22
Protective Services	6.77	1.69
Insurance	15.39	16.22
Other Expenses	29.82	7.44
Total Average Expense	\$ 346.31	99.63 %

KFI - FY Comparison for Sutton/Le Chalet - 34 Units  
 Period Ending March 31, 2017

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	1,221,642	=	86.16	
	Curr Liab Exc Curr Prtn LTD	(14,179)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	1,207,463	=	47.48	
	Average Monthly Operating and Other Expenses	25,431			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	2,300	=	0.03	
	Total Tenant Revenue	72,293			IR < 1.50
<b>Days Receivable Outstanding: 8.72</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(1,965)	=	0.08	
	Total Operating Expenses	25,431			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	0.00%	100.00%		
	Year-to-Date	1.63%	98.37%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	25.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	303,456	=	37.28	
	Curr Liab Exc Curr Prtn LTD	(8,140)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	295,316	=	22.48	
	Average Monthly Operating and Other Expenses	13,134			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	2,888	=	0.04	
	Total Tenant Revenue	71,832			IR < 1.50
<b>Days Receivable Outstanding: 11.06</b>					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	630	=	-0.05	
	Total Operating Expenses	13,134			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	0.00 %	100.00%		
	Year-to-Date	1.31 %	98.69%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00	12	Accts Recvble	5.00	5
MENAR	37.51	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	51.51	25	Total Points	25.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>			
1,182,032			

<b>Excess Cash</b>			
282,061			

<b>Average Dwelling Rent</b>			
Actual/UML	72,824	301	241.94
Budget/UMA	69,919	306	228.50
Increase (Decrease)	2,905	-5	13.45

<b>Average Dwelling Rent</b>			
Actual/UML	70,062	302	231.99
Budget/UMA	69,016	306	225.54
Increase (Decrease)	1,046	-4	6.45

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 177.38	39.79 %
Supplies and Materials	34.28	7.69
Fleet Costs	0.00	0.00
Outside Services	288.09	64.63
Utilities	100.32	22.51
Protective Services	4.83	1.08
Insurance	10.76	22.51
Other Expenses	55.78	12.51
Total Average Expense	\$ 671.44	170.71 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.55	29.61 %
Supplies and Materials	20.34	4.38
Fleet Costs	-0.43	-0.09
Outside Services	42.23	9.09
Utilities	86.47	18.62
Protective Services	5.99	1.29
Insurance	12.18	18.62
Other Expenses	10.12	2.18
Total Average Expense	\$ 314.44	83.70 %

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	71,405	=	1.00	
	Curr Liab Exc Curr Prtn LTD	(71,631)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(226)	=	0.00	
	Average Monthly Operating and Other Expenses	64,177			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	-1,659	=	0.00	
	Total Tenant Revenue	551,488			IR < 1.50
	<b>Days Receivable Outstanding: 0.00</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(20,530)	=	0.32	
	Total Operating Expenses	64,177			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	1.50%	98.50%		
	Year-to-Date	1.50%	98.50%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	2.00	25	Total Points	25.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	181,678	=	2.20	
	Curr Liab Exc Curr Prtn LTD	(82,400)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	99,278	=	1.75	
	Average Monthly Operating and Other Expenses	56,594			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	1,136	=	0.00	
	Total Tenant Revenue	318,286			IR < 1.50
	<b>Days Receivable Outstanding: 0.98</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(22,257)	=	0.39	
	Total Operating Expenses	56,594			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	0.75 %	99.25%		
	Year-to-Date	1.59 %	98.41 %	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(64,604)				
<b>Average Dwelling Rent</b>				
Actual/UML	317,051	1,179	268.92	
Budget/UMA	331,833	1,197	277.22	
Increase (Decrease)	-14,782	-18	-8.31	

<b>Excess Cash</b>				
42,191				
<b>Average Dwelling Rent</b>				
Actual/UML	316,298	1,178	268.50	
Budget/UMA	309,150	1,197	258.27	
Increase (Decrease)	7,148	-19	10.23	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 179.78	41.29 %
Supplies and Materials	19.62	4.51
Fleet Costs	1.65	0.38
Outside Services	70.52	16.20
Utilities	99.61	22.88
Protective Services	0.00	0.00
Insurance	13.96	22.88
Other Expenses	23.61	5.42
Total Average Expense	\$ 408.76	113.54 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 164.49	35.95 %
Supplies and Materials	14.24	3.11
Fleet Costs	1.64	0.36
Outside Services	42.63	9.32
Utilities	101.37	22.16
Protective Services	3.03	0.66
Insurance	15.43	22.16
Other Expenses	25.18	5.50
Total Average Expense	\$ 368.02	99.22 %



		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	20,891	=	0.10																															
	Curr Liab Exc Curr Prtn LTD	(202,230)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(181,338)	=	-1.54																															
	Average Monthly Operating and Other Expenses	117,391			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		39.73			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	373	=	0.00																															
	Total Tenant Revenue	533,496			IR < 1.50																														
<b>Days Receivable Outstanding: 0.19</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(26,282)	=	0.22																															
	Total Operating Expenses	117,391			IR < 0.75																														
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		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	199,466	=	2.29																															
	Curr Liab Exc Curr Prtn LTD	(87,286)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	112,181	=	1.00																															
	Average Monthly Operating and Other Expenses	112,631			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,123	=	0.00																															
	Total Tenant Revenue	516,157			IR < 1.50																														
<b>Days Receivable Outstanding: 0.60</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,652)	=	0.08																															
	Total Operating Expenses	112,631			IR < 0.75																														
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5.00																																			

<b>Excess Cash</b>				
(298,972)				
<b>Average Dwelling Rent</b>				
Actual/UML	503,225	2,244	224.25	
Budget/UMA	502,500	2,295	218.95	
Increase (Decrease)	724	-51	5.30	

<b>Excess Cash</b>				
(1,351)				
<b>Average Dwelling Rent</b>				
Actual/UML	510,353	2,228	229.06	
Budget/UMA	493,738	2,295	215.14	
Increase (Decrease)	16,615	-67	13.93	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.60	30.65 %
Supplies and Materials	22.70	5.02
Fleet Costs	0.32	0.07
Outside Services	69.80	15.43
Utilities	79.99	17.69
Protective Services	4.15	0.92
Insurance	14.80	17.69
Other Expenses	52.43	11.59
Total Average Expense	\$ 382.79	99.05 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.30	35.16 %
Supplies and Materials	25.39	5.90
Fleet Costs	0.20	0.05
Outside Services	74.89	17.40
Utilities	69.83	16.23
Protective Services	9.36	2.18
Insurance	12.58	16.23
Other Expenses	26.33	6.12
Total Average Expense	\$ 369.90	99.26 %

		This Year	
FASS	<b>Quick Ratio (QR)</b>		
	Current Assets, Unrestricted	127,111	= 1.42
	Curr Liab Exc Curr Prtn LTD	(89,430)	IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>		
	Expendable Fund Balance	37,681	= 0.66
	Average Monthly Operating and Other Expenses	56,791	IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>			0.00
			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>		
	Tenant Receivable	2,662	= 0.01
	Total Tenant Revenue	274,035	IR < 1.50
<b>Days Receivable Outstanding:</b>			2.66
MASS	<b>Accounts Payable (AP)</b>		
	Accounts Payable	(27,976)	= 0.49
	Total Operating Expenses	56,791	IR < 0.75
<b>Occupancy</b>		<b>Loss</b>	<b>Occ %</b>
Current Month		3.88%	96.12%
Year-to-Date		3.01%	96.99%
			IR >= 0.98
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	9.22 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	12.00 16
Total Points	11.22 25	Total Points	21.00 25
<b>Capital Fund Occupancy</b>			5.00

		Last Year	
FASS	<b>Quick Ratio (QR)</b>		
	Current Assets, Unrestricted	283,932	= 6.42
	Curr Liab Exc Curr Prtn LTD	(44,219)	IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>		
	Expendable Fund Balance	239,713	= 3.53
	Average Monthly Operating and Other Expenses	67,874	IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>			0.00
			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>		
	Tenant Receivable	3,578	= 0.01
	Total Tenant Revenue	270,110	IR < 1.50
<b>Days Receivable Outstanding:</b>			3.63
MASS	<b>Accounts Payable (AP)</b>		
	Accounts Payable	(10,284)	= 0.15
	Total Operating Expenses	67,874	IR < 0.75
<b>Occupancy</b>		<b>Loss</b>	<b>Occ %</b>
Current Month		0.78 %	99.22%
Year-to-Date		1.64 %	98.36%
			IR >= 0.98
<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	16.00 16
Total Points	14.00 25	Total Points	25.00 25
<b>Capital Fund Occupancy</b>			5.00

<b>Excess Cash</b>	
(19,110)	

<b>Excess Cash</b>	
171,398	

<b>Average Dwelling Rent</b>			
Actual/UML	270,325	1,126	240.08
Budget/UMA	272,655	1,161	234.84
Increase (Decrease)	-2,330	-35	5.23

<b>Average Dwelling Rent</b>			
Actual/UML	263,321	1,142	230.58
Budget/UMA	205,575	1,161	177.07
Increase (Decrease)	57,746	-19	53.51

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 123.42	29.96 %
Supplies and Materials	8.90	2.16
Fleet Costs	2.35	0.57
Outside Services	78.79	19.13
Utilities	113.94	27.66
Protective Services	4.10	1.00
Insurance	9.20	27.66
Other Expenses	29.12	7.07
Total Average Expense	\$ 369.83	115.21 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.16	38.40 %
Supplies and Materials	9.52	2.42
Fleet Costs	3.06	0.78
Outside Services	145.13	36.87
Utilities	99.20	25.20
Protective Services	4.72	1.20
Insurance	11.53	25.20
Other Expenses	27.09	6.88
Total Average Expense	\$ 451.42	136.95 %

KFI - FY Comparison for Villa Tranchese - 201 Units  
 Period Ending March 31, 2017

GLJdeKeyFinancialIndicatorsByCompany  
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		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	309,588	=	2.11																															
	Curr Liab Exc Curr Prtn LTD	(146,812)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	162,776	=	1.77																															
	Average Monthly Operating and Other Expenses	91,900			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-2.88																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	5,648	=	0.01																															
	Total Tenant Revenue	458,193			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 3.53</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(65,711)	=	0.72																															
	Total Operating Expenses	91,900			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
	Current Month	2.99%		97.01%																															
	Year-to-Date	3.98%		96.02%	IR >= 0.98																														
<table border="1"> <thead> <tr> <th></th> <th>FASS KFI</th> <th>MP</th> <th>MASS KFI</th> <th>MP</th> <th></th> </tr> </thead> <tbody> <tr> <td>QR</td> <td>12.00</td> <td>12</td> <td>Accts Recvble</td> <td>5.00</td> <td>5</td> </tr> <tr> <td>MENAR</td> <td>7.13</td> <td>11</td> <td>Accts Payable</td> <td>4.00</td> <td>4</td> </tr> <tr> <td>DSCR</td> <td>0.00</td> <td>2</td> <td>Occupancy</td> <td>12.00</td> <td>16</td> </tr> <tr> <td>Total Points</td> <td>19.13</td> <td>25</td> <td>Total Points</td> <td>21.00</td> <td>25</td> </tr> </tbody> </table>							FASS KFI	MP	MASS KFI	MP		QR	12.00	12	Accts Recvble	5.00	5	MENAR	7.13	11	Accts Payable	4.00	4	DSCR	0.00	2	Occupancy	12.00	16	Total Points	19.13	25	Total Points	21.00	25
	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	7.13	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	19.13	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	259,409	=	3.49																															
	Curr Liab Exc Curr Prtn LTD	(74,396)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	185,013	=	2.09																															
	Average Monthly Operating and Other Expenses	88,603			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,833	=	0.01																															
	Total Tenant Revenue	484,618			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 1.83</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(18,435)	=	0.21																															
	Total Operating Expenses	88,603			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
	Current Month	4.98 %		95.02%																															
	Year-to-Date	4.15 %		95.85%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	14.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
70,515			

<b>Excess Cash</b>			
95,711			

<b>Average Dwelling Rent</b>			
Actual/UML	432,028	1,737	248.72
Budget/UMA	413,250	1,809	228.44
Increase (Decrease)	18,778	-72	20.28

<b>Average Dwelling Rent</b>			
Actual/UML	417,311	1,734	240.66
Budget/UMA	397,500	1,809	219.73
Increase (Decrease)	19,811	-75	20.93

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.02	36.34 %
Supplies and Materials	14.33	3.06
Fleet Costs	1.88	0.40
Outside Services	70.86	15.15
Utilities	104.10	22.25
Protective Services	5.26	1.13
Insurance	6.45	22.25
Other Expenses	23.71	5.07
Total Average Expense	\$ 396.61	105.65 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.54	32.81 %
Supplies and Materials	15.85	3.37
Fleet Costs	0.84	0.18
Outside Services	80.31	17.05
Utilities	91.91	19.51
Protective Services	11.07	2.35
Insurance	12.22	19.51
Other Expenses	20.08	4.26
Total Average Expense	\$ 386.82	99.05 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	215,077	=	2.17																															
	Curr Liab Exc Curr Prtn LTD	(99,033)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	116,045	=	1.40																															
	Average Monthly Operating and Other Expenses	82,956			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	22,098	=	0.13																															
	Total Tenant Revenue	173,625			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 34.93</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(27,589)	=	0.33																															
	Total Operating Expenses	82,956			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
	Current Month	3.61%		96.39%																															
	Year-to-Date	1.94%		98.06%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	6.59	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	20.59	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	226,300	=	3.23																															
	Curr Liab Exc Curr Prtn LTD	(70,025)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	156,276	=	1.76																															
	Average Monthly Operating and Other Expenses	88,957			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	23,569	=	0.11																															
	Total Tenant Revenue	223,005			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 28.98</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(20,538)	=	0.23																															
	Total Operating Expenses	88,957			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
	Current Month	1.20 %		98.80%																															
	Year-to-Date	1.67 %		98.33%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	14.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
32,938			

Excess Cash			
66,762			

Average Dwelling Rent			
Actual/UML	174,576	1,465	119.16
Budget/UMA	241,500	1,494	161.65
Increase (Decrease)	-66,924	-29	-42.48

Average Dwelling Rent			
Actual/UML	255,508	1,469	173.93
Budget/UMA	187,686	1,494	125.63
Increase (Decrease)	67,822	-25	48.31

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.46	29.62 %
Supplies and Materials	30.15	6.10
Fleet Costs	2.59	0.52
Outside Services	110.03	22.26
Utilities	74.85	15.14
Protective Services	5.48	1.11
Insurance	18.87	15.23
Other Expenses	21.87	4.42
Total Average Expense	\$ 410.31	94.40 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 166.07	32.34 %
Supplies and Materials	29.86	5.81
Fleet Costs	2.16	0.42
Outside Services	104.30	20.31
Utilities	75.60	14.75
Protective Services	8.22	1.60
Insurance	14.93	14.75
Other Expenses	22.09	4.30
Total Average Expense	\$ 423.23	94.28 %

KFI - FY Comparison for WC White - 75 Units  
 Period Ending March 31, 2017

GIJdeKeyFinancialIndicatorsByCompany  
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		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	114,706	=	2.59	
	Curr Liab Exc Curr Prtn LTD	(44,275)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	70,431	=	2.24	
	Average Monthly Operating and Other Expenses	31,377			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	1,847	=	0.01	
	Total Tenant Revenue	127,906			IR < 1.50
	<b>Days Receivable Outstanding: 4.02</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(15,512)	=	0.49	
	Total Operating Expenses	31,377			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	5.33%	94.67%		
	Year-to-Date	1.93%	98.07%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.83	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.83	25	Total Points	25.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	95,776	=	4.05	
	Curr Liab Exc Curr Prtn LTD	(23,649)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	72,127	=	2.49	
	Average Monthly Operating and Other Expenses	28,950			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	3,381	=	0.02	
	Total Tenant Revenue	145,645			IR < 1.50
	<b>Days Receivable Outstanding: 6.45</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(2,620)	=	0.09	
	Total Operating Expenses	28,950			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	0.00 %	100.00%		
	Year-to-Date	1.63 %	98.37%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
38,966				
<b>Average Dwelling Rent</b>				
Actual/UML	121,379	662	183.35	
Budget/UMA	137,267	675	203.36	
Increase (Decrease)	-15,888	-13	-20.01	

<b>Excess Cash</b>				
42,932				
<b>Average Dwelling Rent</b>				
Actual/UML	139,441	664	210.00	
Budget/UMA	122,319	675	181.21	
Increase (Decrease)	17,122	-11	28.79	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 154.40	40.36 %
Supplies and Materials	26.12	6.83
Fleet Costs	1.04	0.27
Outside Services	46.60	12.18
Utilities	56.09	14.66
Protective Services	6.70	1.75
Insurance	16.15	14.66
Other Expenses	38.64	10.10
Total Average Expense	\$ 345.73	100.82 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.22	33.29%
Supplies and Materials	16.34	3.80
Fleet Costs	2.43	0.57
Outside Services	50.16	11.66
Utilities	50.33	11.70
Protective Services	6.18	1.44
Insurance	10.04	11.70
Other Expenses	38.61	8.98
Total Average Expense	\$ 317.31	83.13%

KFI - FY Comparison for Westway/H Gonzalez - 203 Units  
 Period Ending March 31, 2017

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	121,736	=	0.79	
	Curr Liab Exc Curr Prtn LTD	(154,808)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(33,072)	=	-0.32	
	Average Monthly Operating and Other Expenses	103,466			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	35,152	=	0.18	
	Total Tenant Revenue	193,325			IR < 1.50
MASS	<b>Days Receivable Outstanding: 49.98</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(54,959)	=	0.53	
	Total Operating Expenses	103,466			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	78,012	=	0.42	
	Curr Liab Exc Curr Prtn LTD	(186,374)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(108,363)	=	-1.02	
	Average Monthly Operating and Other Expenses	106,277			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	30,438	=	0.13	
	Total Tenant Revenue	231,029			IR < 1.50
MASS	<b>Days Receivable Outstanding: 36.70</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(37,037)	=	0.35	
	Total Operating Expenses	106,277			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	2.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	8.00 16
Total Points	2.00	25	Total Points	14.00 25

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	0.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	4.00 16
Total Points	2.00	25	Total Points	8.00 25

<b>Excess Cash</b>			
(136,671)			

<b>Excess Cash</b>			
(215,310)			

<b>Average Dwelling Rent</b>			
Actual/UML	191,127	1,555	122.91
Budget/UMA	259,309	1,647	157.44
Increase (Decrease)	-68,182	-92	-34.53

<b>Average Dwelling Rent</b>			
Actual/UML	232,590	1,706	136.34
Budget/UMA	226,500	1,827	123.97
Increase (Decrease)	6,090	-121	12.36

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 176.69	36.72 %
Supplies and Materials	49.96	10.38
Fleet Costs	4.11	0.85
Outside Services	112.78	23.43
Utilities	77.06	16.01
Protective Services	5.37	1.12
Insurance	17.45	17.17
Other Expenses	32.17	6.69
Total Average Expense	\$ 475.60	112.37 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.27	33.45 %
Supplies and Materials	37.33	8.42
Fleet Costs	3.75	0.85
Outside Services	113.99	25.72
Utilities	79.77	18.00
Protective Services	5.66	1.28
Insurance	27.31	18.00
Other Expenses	34.62	7.81
Total Average Expense	\$ 450.70	113.51 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,175,580	=	3.39																															
	Curr Liab Exc Curr Prtn LTD	(346,660)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	828,920	=	25.24																															
	Average Monthly Operating and Other Expenses	32,843			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	-15,006	=	-0.20																															
	Total Tenant Revenue	75,791			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(15,604)	=	0.48																															
	Total Operating Expenses	32,843			IR < 0.75																														
<table border="1"> <thead> <tr> <th></th> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.00%</td> <td></td> <td>96.00%</td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>1.11%</td> <td></td> <td>98.89%</td> <td></td> <td>IR &gt;= 0.98</td> </tr> </tbody> </table>							Occupancy	Loss	Occ %			Current Month	4.00%		96.00%			Year-to-Date	1.11%		98.89%		IR >= 0.98												
	Occupancy	Loss	Occ %																																
Current Month	4.00%		96.00%																																
Year-to-Date	1.11%		98.89%		IR >= 0.98																														
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	349,351	=	4.29																															
	Curr Liab Exc Curr Prtn LTD	(81,351)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	268,000	=	7.77																															
	Average Monthly Operating and Other Expenses	34,508			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(9,358)	=	-0.11																															
	Total Tenant Revenue	83,882			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(18,918)	=	0.55																															
	Total Operating Expenses	34,508			IR < 0.75																														
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	Occupancy	Loss	Occ %																																
Current Month	0.00 %		100.00%																																
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	15.92	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	29.92	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
795,977			

Excess Cash			
233,307			

Average Dwelling Rent			
Actual/UML	69,778	445	156.80
Budget/UMA	66,090	450	146.87
Increase (Decrease)	3,688	-5	9.94

Average Dwelling Rent			
Actual/UML	60,461	447	135.26
Budget/UMA	38,572	450	85.72
Increase (Decrease)	21,888	-3	49.54

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 185.89	14.68 %
Supplies and Materials	13.83	1.09
Fleet Costs	0.00	0.00
Outside Services	71.87	5.68
Utilities	154.57	12.21
Protective Services	12.93	1.02
Insurance	19.73	12.21
Other Expenses	31.96	2.52
Total Average Expense	\$ 490.78	49.40 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.75	10.66 %
Supplies and Materials	10.32	0.68
Fleet Costs	0.08	0.01
Outside Services	76.49	5.07
Utilities	143.62	9.52
Protective Services	13.33	0.88
Insurance	17.55	9.52
Other Expenses	21.17	1.40
Total Average Expense	\$ 443.30	37.75 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	17,960,232	=	3.07																															
	Curr Liab Exc Curr Prtn LTD	(5,845,316)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	10,932,719	=	6.83																															
	Average Monthly Operating and Other Expenses	1,600,956			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		6.79			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(13,313)	=	0.00																															
	Total Tenant Revenue	18,530,051			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: -0.26</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(303,947)	=	0.19																															
	Total Operating Expenses	1,600,956			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
	Current Month	7.00%		93.00%																															
	Year-to-Date	7.20%		92.80%	IR >= 0.98																														
MASS	<b>Loss</b>																																		
	Current Month																																		
	Year-to-Date																																		
MASS	<b>Occ %</b>																																		
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MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	13,530,544	=	1.66																															
	Curr Liab Exc Curr Prtn LTD	(8,130,630)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	4,046,502	=	2.58																															
	Average Monthly Operating and Other Expenses	1,566,572			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		6.27			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(5,495)	=	0.00																															
	Total Tenant Revenue	14,203,049			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: -0.11</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(394,051)	=	0.25																															
	Total Operating Expenses	1,566,572			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
	Current Month	8.27 %		91.73%																															
	Year-to-Date	7.41 %		92.59%	IR >= 0.98																														
MASS	<b>Loss</b>																																		
	Current Month																																		
	Year-to-Date																																		
MASS	<b>Occ %</b>																																		
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.39	12	Accts Recvble	5.00	5																														
MENAR	8.32	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	20.71	25	Total Points	13.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
8,976,203				
<b>Average Dwelling Rent</b>				
Actual/UML	14,026,594	24,229	578.92	
Budget/UMA	14,435,155	26,109	552.88	
Increase (Decrease)	(408,562)	(1,880)	26.04	

<b>Excess Cash</b>				
2,103,940				
<b>Average Dwelling Rent</b>				
Actual/UML	13,543,691	24,046	563.24	
Budget/UMA	13,874,368	25,971	534.23	
Increase (Decrease)	(330,677)	(1,925)	29.02	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.00	21.22 %
Supplies and Materials	30.39	4.61
Fleet Costs	1.36	0.21
Outside Services	97.66	14.80
Utilities	50.41	7.64
Protective Services	6.64	1.01
Insurance	22.66	8.91
Other Expenses	36.46	5.53
Total Average Expense	\$ 385.59	63.92 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 135.31	20.82 %
Supplies and Materials	24.61	3.79
Fleet Costs	1.25	0.19
Outside Services	101.58	15.63
Utilities	52.73	9.41
Protective Services	7.58	1.17
Insurance	23.64	9.41
Other Expenses	35.33	5.44
Total Average Expense	\$ 382.01	65.85 %



**Notes:**

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Beacon - 1,092 Units  
 Period Ending March 31, 2017

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	10,047,952	=	3.92																															
	Curr Liab Exc Curr Prtn LTD	(2,562,788)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	7,344,228	=	11.44																															
	Average Monthly Operating and Other Expenses	642,171			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.22																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(12,853)	=	0.00																															
	Total Tenant Revenue	5,898,297			IR < 1.50																														
MASS	<b>Days Receivable Outstanding:</b> -0.67																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(259,134)	=	0.40																															
	Total Operating Expenses	642,171			IR < 0.75																														
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																																
	Current Month	3.48%	96.52%																																
	Year-to-Date	3.76%	96.24%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
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Total Points	23.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	8,529,139	=	2.35																															
	Curr Liab Exc Curr Prtn LTD	(3,623,262)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	4,546,536	=	6.99																															
	Average Monthly Operating and Other Expenses	650,247			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.66																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(5,495)	=	0.00																															
	Total Tenant Revenue	5,270,961			IR < 1.50																														
MASS	<b>Days Receivable Outstanding:</b> -0.29																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(173,499)	=	0.27																															
	Total Operating Expenses	650,247			IR < 0.75																														
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>																																
	Current Month	4.49 %	95.51%																																
	Year-to-Date	4.57 %	95.43%		IR >= 0.98																														
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Total Points	23.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
6,598,734				
<b>Average Dwelling Rent</b>				
Actual/UML	5,099,084	9,458	539.13	
Budget/UMA	5,095,262	9,828	518.44	
Increase (Decrease)	3,822	(370)	20.69	

<b>Excess Cash</b>				
3,780,194				
<b>Average Dwelling Rent</b>				
Actual/UML	5,000,646	9,319	536.61	
Budget/UMA	4,945,998	9,765	506.50	
Increase (Decrease)	54,648	(446)	30.10	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.67	25.93 %
Supplies and Materials	33.18	5.35
Fleet Costs	1.83	0.30
Outside Services	66.57	10.74
Utilities	45.16	7.29
Protective Services	2.42	0.39
Insurance	25.06	9.84
Other Expenses	31.98	5.16
Total Average Expense	\$ 366.87	65.00 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.32	24.36 %
Supplies and Materials	25.36	4.08
Fleet Costs	3.12	0.50
Outside Services	96.07	15.46
Utilities	47.36	10.24
Protective Services	3.66	0.59
Insurance	25.77	10.24
Other Expenses	38.47	6.19
Total Average Expense	\$ 391.13	71.66 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	28,811	=	0.52																															
	Curr Liab Exc Curr Prtn LTD	(55,258)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(52,301)	=	-1.39																															
	Average Monthly Operating and Other Expenses	37,701			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.76			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	4,384	=	0.01																															
	Total Tenant Revenue	419,404			IR < 1.50																														
<b>Days Receivable Outstanding: 3.61</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	59,397	=	-1.58																															
	Total Operating Expenses	37,701			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.49%</td> <td>98.51%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.48%</td> <td>96.52%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.49%	98.51%				Year-to-Date	3.48%	96.52%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.49%	98.51%																																	
Year-to-Date	3.48%	96.52%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	0.00 12	Accts Recvble	5.00 5																																
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	81,511	=	1.57																															
	Curr Liab Exc Curr Prtn LTD	(51,825)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	5,324	=	0.14																															
	Average Monthly Operating and Other Expenses	38,642			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.24			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(1,549)	=	0.00																															
	Total Tenant Revenue	339,433			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(20,623)	=	0.53																															
	Total Operating Expenses	38,642			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.99 %</td> <td>97.01%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.16 %</td> <td>97.84%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.99 %	97.01%				Year-to-Date	2.16 %	97.84%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.99 %	97.01%																																	
Year-to-Date	2.16 %	97.84%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	9.95 12	Accts Recvble	5.00 5																																
MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	0.00 2	Occupancy	12.00 16																																
Total Points	9.95 25	Total Points	21.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(106,053)	

<b>Excess Cash</b>	
(53,154)	

<b>Average Dwelling Rent</b>			
Actual/UML	331,707	582	569.94
Budget/UMA	330,324	603	547.80
Increase (Decrease)	1,383	-21	22.14

<b>Average Dwelling Rent</b>			
Actual/UML	335,384	590	568.45
Budget/UMA	318,709	603	528.54
Increase (Decrease)	16,675	-13	39.91

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 215.45	37.61 %
Supplies and Materials	41.26	7.20
Fleet Costs	3.86	0.67
Outside Services	63.20	11.03
Utilities	53.86	9.40
Protective Services	0.00	0.00
Insurance	22.50	9.40
Other Expenses	32.82	5.73
Total Average Expense	\$ 432.95	81.05 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 226.28	39.33 %
Supplies and Materials	26.07	4.53
Fleet Costs	5.06	0.88
Outside Services	50.90	8.85
Utilities	53.76	9.35
Protective Services	0.00	0.00
Insurance	28.73	9.35
Other Expenses	33.86	5.88
Total Average Expense	\$ 424.66	78.17 %

KFI - FY Comparison for SAHFC Castlepoint - 220 Units  
 Period Ending March 31, 2017

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,542,743	=	10.74																															
	Curr Liab Exc Curr Prtn LTD	(143,639)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,399,104	=	11.42																															
	Average Monthly Operating and Other Expenses	122,491			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		-0.03																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	-18,709	=	-0.02																															
	Total Tenant Revenue	1,168,581			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 0.00</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(38,299)	=	0.31																															
	Total Operating Expenses	122,491			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	4.55%	95.45%																																
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Year-to-Date	4.55%	95.45%		IR >= 0.98																														
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Total Points	23.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	782,788	=	9.00																															
	Curr Liab Exc Curr Prtn LTD	(86,931)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	599,456	=	5.81																															
	Average Monthly Operating and Other Expenses	103,180			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.98																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(4,191)	=	0.00																															
	Total Tenant Revenue	1,066,783			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 0.00</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(13,102)	=	0.13																															
	Total Operating Expenses	103,180			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Current Month	5.45 %	94.55%																																
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>	<u>Occ %</u>																																
	Year-to-Date	5.71 %	94.29%		IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	13.05	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	27.05	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
1,263,879			

<b>Excess Cash</b>			
483,324			

<b>Average Dwelling Rent</b>			
Actual/UML	1,044,163	1,890	552.47
Budget/UMA	1,039,167	1,980	524.83
Increase (Decrease)	4,996	-90	27.64

<b>Average Dwelling Rent</b>			
Actual/UML	1,034,047	1,867	553.85
Budget/UMA	1,039,167	1,980	524.83
Increase (Decrease)	-5,120	-113	29.02

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.52	31.97 %
Supplies and Materials	38.63	6.92
Fleet Costs	1.98	0.35
Outside Services	90.14	16.15
Utilities	44.21	7.92
Protective Services	0.00	0.00
Insurance	22.66	7.92
Other Expenses	20.94	3.75
Total Average Expense	\$ 397.09	74.98 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 149.81	26.55%
Supplies and Materials	31.66	5.61
Fleet Costs	3.29	0.58
Outside Services	94.02	16.67
Utilities	38.37	6.80
Protective Services	2.55	0.45
Insurance	27.48	6.80
Other Expenses	45.47	8.06
Total Average Expense	\$ 392.64	71.53%

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	477,301	=	11.88	
	Curr Liab Exc Curr Prtn LTD	(40,164)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	403,234	=	18.29	
	Average Monthly Operating and Other Expenses	22,052			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.87			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	-862	=	0.00	
	Total Tenant Revenue	291,880			IR < 1.50
	<b>Days Receivable Outstanding: 0.00</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(10,027)	=	0.45	
	Total Operating Expenses	22,052			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.00%		100.00%	
	Year-to-Date	2.78%		97.22%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	11.00	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	12.00 16
	Total Points	25.00	25	Total Points	21.00 25
<b>Capital Fund Occupancy</b>					
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	392,004	=	12.22	
	Curr Liab Exc Curr Prtn LTD	(32,080)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	327,978	=	15.61	
	Average Monthly Operating and Other Expenses	21,007			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.96			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	170	=	0.00	
	Total Tenant Revenue	293,010			IR < 1.50
	<b>Days Receivable Outstanding: 0.16</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(12,074)	=	0.57	
	Total Operating Expenses	21,007			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	0.00 %		100.00%	
	Year-to-Date	2.50 %		97.50%	IR >= 0.98
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
	QR	12.00	12	Accts Recvble	5.00 5
	MENAR	27.43	11	Accts Payable	4.00 4
	DSCR	2.00	2	Occupancy	12.00 16
	Total Points	41.43	25	Total Points	21.00 25
<b>Capital Fund Occupancy</b>					
		5.00			

<b>Excess Cash</b>				
	364,466			
<b>Average Dwelling Rent</b>				
Actual/UML	285,565	350	815.90	
Budget/UMA	279,240	360	775.67	
Increase (Decrease)	6,325	-10	40.23	

<b>Excess Cash</b>				
	278,108			
<b>Average Dwelling Rent</b>				
Actual/UML	287,311	351	818.55	
Budget/UMA	263,400	360	731.67	
Increase (Decrease)	23,911	-9	86.88	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 110.10	13.20 %
Supplies and Materials	43.14	5.17
Fleet Costs	3.59	0.43
Outside Services	85.12	10.21
Utilities	4.72	0.57
Protective Services	0.00	0.00
Insurance	37.12	0.58
Other Expenses	27.60	3.31
Total Average Expense	\$ 311.40	33.47 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.04	16.78 %
Supplies and Materials	32.69	3.92
Fleet Costs	4.21	0.50
Outside Services	59.69	7.15
Utilities	3.00	0.45
Protective Services	0.00	0.00
Insurance	39.60	0.45
Other Expenses	26.79	3.21
Total Average Expense	\$ 306.01	32.45 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	160,122	=	5.71																															
	Curr Liab Exc Curr Prtn LTD	(28,065)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	132,056	=	7.76																															
	Average Monthly Operating and Other Expenses	17,017			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	4,295	=	0.03																															
	Total Tenant Revenue	146,247			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 8.08</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(12,148)	=	0.71																															
	Total Operating Expenses	17,017			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
MASS	<b>Loss</b>																																		
MASS	<b>Occ %</b>																																		
MASS	<b>IR &gt;= 0.98</b>																																		
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	139,606	=	7.46																															
	Curr Liab Exc Curr Prtn LTD	(18,722)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	120,885	=	6.91																															
	Average Monthly Operating and Other Expenses	17,498			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	2,704	=	0.02																															
	Total Tenant Revenue	155,037			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 4.80</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(9,286)	=	0.53																															
	Total Operating Expenses	17,498			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
MASS	<b>Loss</b>																																		
MASS	<b>Occ %</b>																																		
MASS	<b>IR &gt;= 0.98</b>																																		
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	14.67	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	28.67	25	Total Points	10.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
111,804				
<b>Average Dwelling Rent</b>				
Actual/UML	146,985	246	597.50	
Budget/UMA	153,549	270	568.70	
Increase (Decrease)	-6,564	-24	28.80	

<b>Excess Cash</b>				
101,069				
<b>Average Dwelling Rent</b>				
Actual/UML	148,508	245	606.15	
Budget/UMA	153,549	270	568.70	
Increase (Decrease)	-5,041	-25	37.45	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 121.20	20.39 %
Supplies and Materials	35.35	5.95
Fleet Costs	7.78	1.31
Outside Services	96.52	16.23
Utilities	1.77	0.30
Protective Services	0.00	0.00
Insurance	41.63	8.32
Other Expenses	66.37	11.16
Total Average Expense	\$ 370.62	63.66 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.17	20.89 %
Supplies and Materials	33.02	5.22
Fleet Costs	7.40	1.17
Outside Services	105.33	16.65
Utilities	31.73	13.51
Protective Services	16.52	2.61
Insurance	35.14	13.51
Other Expenses	64.73	10.23
Total Average Expense	\$ 426.04	83.79 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	435,575	=	10.36																															
	Curr Liab Exc Curr Prtn LTD	(42,053)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	331,521	=	12.98																															
	Average Monthly Operating and Other Expenses	25,550			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.54			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,151	=	0.01																															
	Total Tenant Revenue	343,600			IR < 1.50																														
<b>Days Receivable Outstanding: 2.52</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(16,480)	=	0.64																															
	Total Operating Expenses	25,550			IR < 0.75																														
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Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	322,536	=	11.20																															
	Curr Liab Exc Curr Prtn LTD	(28,797)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	231,739	=	8.98																															
	Average Monthly Operating and Other Expenses	25,795			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.67			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	7,453	=	0.02																															
	Total Tenant Revenue	354,772			IR < 1.50																														
<b>Days Receivable Outstanding: 5.76</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,318)	=	0.32																															
	Total Operating Expenses	25,795			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	3.57 %	96.43%																																	
Year-to-Date	1.59 %	98.41 %	IR >= 0.98																																
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MENAR	17.71	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	31.71	25	Total Points	25.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
301,969			

Excess Cash			
201,998			

Average Dwelling Rent			
Actual/UML	346,677	486	713.33
Budget/UMA	346,039	504	686.58
Increase (Decrease)	638	-18	26.74

Average Dwelling Rent			
Actual/UML	354,651	496	715.02
Budget/UMA	346,039	504	686.58
Increase (Decrease)	8,612	-8	28.44

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.35	16.46 %
Supplies and Materials	27.18	3.84
Fleet Costs	0.00	0.00
Outside Services	85.52	12.10
Utilities	64.27	9.09
Protective Services	0.00	0.00
Insurance	27.38	9.09
Other Expenses	40.96	5.79
Total Average Expense	\$ 361.65	56.37 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.85	21.51%
Supplies and Materials	20.55	2.87
Fleet Costs	0.00	0.00
Outside Services	65.37	9.14
Utilities	51.54	7.21
Protective Services	0.00	0.00
Insurance	30.28	7.21
Other Expenses	44.06	6.16
Total Average Expense	\$ 365.64	54.09%

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	277,176	=	152.06																															
	Curr Liab Exc Curr Prtn LTD	(1,823)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	275,353	=	50.50																															
	Average Monthly Operating and Other Expenses	5,453			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	100,585			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(272)	=	0.05																															
	Total Operating Expenses	5,453			IR < 0.75																														
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Total Points	25.00	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	294,340	=	57.50																															
	Curr Liab Exc Curr Prtn LTD	(5,119)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	289,221	=	55.92																															
	Average Monthly Operating and Other Expenses	5,172			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	131,590			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(2,244)	=	0.43																															
	Total Operating Expenses	5,172			IR < 0.75																														
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	Occupancy	Loss	Occ %																																
Current Month	33.33 %	66.67%																																	
Year-to-Date	33.33 %	66.67%			IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	86.55	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	100.55	25	Total Points	9.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
269,901			

Excess Cash			
284,031			

Average Dwelling Rent			
Actual/UML	15,585	18	865.83
Budget/UMA	5,153	27	190.83
Increase (Decrease)	10,433	-9	675.00

Average Dwelling Rent			
Actual/UML	10,305	18	572.50
Budget/UMA	5,621	27	208.19
Increase (Decrease)	4,684	-9	364.31

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 433.19	7.75 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	1,677.86	30.03
Utilities	121.38	2.17
Protective Services	0.00	0.00
Insurance	62.77	2.17
Other Expenses	356.61	6.38
Total Average Expense	\$ 2,651.81	48.50 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 560.80	7.67%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	1,425.16	19.49
Utilities	230.76	3.16
Protective Services	0.00	0.00
Insurance	48.54	3.16
Other Expenses	319.68	4.37
Total Average Expense	\$ 2,584.94	37.85%



		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	34,012	=	0.37	
	Curr Liab Exc Curr Prtn LTD	(90,982)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(56,970)	=	-9.44	
	Average Monthly Operating and Other Expenses	6,036			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	7,137			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.00</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(10,581)	=	1.75	
	Total Operating Expenses	6,036			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	50.00%		50.00%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	50.00%		50.00%	IR >= 0.98
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	11,818	=	0.06	
	Curr Liab Exc Curr Prtn LTD	(197,135)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(185,317)	=	-17.71	
	Average Monthly Operating and Other Expenses	10,464			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	12,025			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.00</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(7,039)	=	0.67	
	Total Operating Expenses	10,464			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	50.00 %		50.00%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	48.57 %		51.43%	IR >= 0.98
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	0.00 4
DSCR	2.00	2	Occupancy	0.00 16
Total Points	2.00	25	Total Points	5.00 25

	FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	0.00 16
Total Points	2.00	25	Total Points	9.00 25

<b>Excess Cash</b>				
(70,260)				

<b>Excess Cash</b>				
(195,837)				

<b>Average Dwelling Rent</b>				
Actual/UML	5,202	18	289.00	
Budget/UMA	2,601	36	72.25	
Increase (Decrease)	2,601	-18	216.75	

<b>Average Dwelling Rent</b>				
Actual/UML	5,202	18	289.00	
Budget/UMA	5,202	35	148.63	
Increase (Decrease)	0	-17	140.37	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 1,203.47	303.52 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	559.79	141.18
Utilities	232.38	58.61
Protective Services	40.85	10.30
Insurance	34.41	58.61
Other Expenses	836.67	211.01
Total Average Expense	\$ 2,907.57	783.24 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 2,473.46	370.24 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	1,067.76	159.83
Utilities	178.79	26.76
Protective Services	92.79	13.89
Insurance	385.66	26.76
Other Expenses	961.70	143.95
Total Average Expense	\$ 5,160.17	741.44 %

KFI - FY Comparison for Homestead - 157 Units  
 Period Ending March 31, 2017

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	241,985	=	1.49	
	Curr Liab Exc Curr Prtn LTD	(162,428)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	60,378	=	0.60	
	Average Monthly Operating and Other Expenses	100,005			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		4.24			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	-7,122	=	-0.01	
	Total Tenant Revenue	844,830			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.00</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(48,621)	=	0.49	
	Total Operating Expenses	100,005			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	4.46%	95.54%		
	Year-to-Date	4.18%	95.82%		IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	9.55 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
	Total Points	11.55 25	Total Points	17.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	146,223	=	1.15	
	Curr Liab Exc Curr Prtn LTD	(126,623)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(125,032)	=	-1.22	
	Average Monthly Operating and Other Expenses	102,234			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.89			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(4,734)	=	-0.01	
	Total Tenant Revenue	812,917			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.00</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(24,399)	=	0.24	
	Total Operating Expenses	102,234			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	8.28 %	91.72%		
	Year-to-Date	6.79 %	93.21 %		IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	7.94 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	0.00 2	Occupancy	4.00 16	
	Total Points	7.94 25	Total Points	13.00 25	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>				
				(81,068)
<b>Average Dwelling Rent</b>				
Actual/UML	738,976	1,354	545.77	
Budget/UMA	746,088	1,413	528.02	
Increase (Decrease)	-7,112	-59	17.76	
<b>PUM / Percentage of Revenue</b>				
Expense	Amount	Percent		
Salaries and Benefits	\$ 146.34	23.45 %		
Supplies and Materials	35.37	5.67		
Fleet Costs	1.72	0.28		
Outside Services	60.26	9.66		
Utilities	70.03	11.22		
Protective Services	9.29	1.49		
Insurance	21.28	25.45		
Other Expenses	26.63	4.27		
Total Average Expense	\$ 370.93	81.49 %		

<b>Excess Cash</b>				
				(268,000)
<b>Average Dwelling Rent</b>				
Actual/UML	716,043	1,317	543.69	
Budget/UMA	724,873	1,413	513.00	
Increase (Decrease)	-8,829	-96	30.69	
<b>PUM / Percentage of Revenue</b>				
Expense	Amount	Percent		
Salaries and Benefits	\$ 154.33	25.00 %		
Supplies and Materials	31.75	5.14		
Fleet Costs	2.83	0.46		
Outside Services	60.01	9.72		
Utilities	81.76	27.98		
Protective Services	9.58	1.55		
Insurance	23.14	27.98		
Other Expenses	27.10	4.39		
Total Average Expense	\$ 390.50	102.23 %		

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	574,620	=	10.28																															
	Curr Liab Exc Curr Prtn LTD	(55,887)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	518,734	=	11.52																															
	Average Monthly Operating and Other Expenses	45,027			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,028	=	0.00																															
	Total Tenant Revenue	389,146			IR < 1.50																														
<b>Days Receivable Outstanding: 0.73</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(22,319)	=	0.50																															
	Total Operating Expenses	45,027			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	3.33%	96.67%																																	
Year-to-Date	3.09%	96.91%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	586,453	=	11.19																															
	Curr Liab Exc Curr Prtn LTD	(52,412)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	534,041	=	11.81																															
	Average Monthly Operating and Other Expenses	45,222			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(6,153)	=	-0.02																															
	Total Tenant Revenue	380,064			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(14,526)	=	0.32																															
	Total Operating Expenses	45,222			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.56 %</td> <td>94.44%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.83 %</td> <td>96.17%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.56 %	94.44%				Year-to-Date	3.83 %	96.17%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.56 %	94.44%																																	
Year-to-Date	3.83 %	96.17%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	21.85	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	35.85	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash	
468,940	

Excess Cash	
484,178	

Average Dwelling Rent			
Actual/UML	386,405	785	492.24
Budget/UMA	378,295	810	467.03
Increase (Decrease)	8,111	-25	25.21

Average Dwelling Rent			
Actual/UML	380,611	779	488.59
Budget/UMA	375,003	810	462.97
Increase (Decrease)	5,608	-31	25.62

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.61	29.38 %
Supplies and Materials	32.53	6.57
Fleet Costs	1.60	0.32
Outside Services	107.08	21.61
Utilities	42.73	8.62
Protective Services	6.98	1.41
Insurance	33.86	8.62
Other Expenses	26.22	5.29
Total Average Expense	\$ 396.61	81.83 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 114.00	23.37 %
Supplies and Materials	29.70	6.09
Fleet Costs	3.41	0.70
Outside Services	143.36	29.38
Utilities	44.04	9.03
Protective Services	13.55	2.78
Insurance	25.37	9.03
Other Expenses	25.55	5.24
Total Average Expense	\$ 398.96	85.60 %

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units  
 Period Ending March 31, 2017

GIJdeKeyFinancialIndicatorsByCompany  
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		This Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	497,014	=	6.80																										
	Curr Liab Exc Curr Prtn LTD	(73,136)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	423,878	=	7.59																										
	Average Monthly Operating and Other Expenses	55,815			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	1,074	=	0.00																										
	Total Tenant Revenue	295,455			IR < 1.50																									
<b>Days Receivable Outstanding: 1.21</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(21,626)	=	0.39																										
	Total Operating Expenses	55,815			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00%		100.00%																										
Year-to-Date	0.33%		99.67%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
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MENAR	11.00	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	25.00	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

		Last Year																												
FASS	<b>Quick Ratio (QR)</b>																													
	Current Assets, Unrestricted	526,312	=	8.86																										
	Curr Liab Exc Curr Prtn LTD	(59,434)			IR >= 2.0																									
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																													
	Expendable Fund Balance	466,879	=	9.34																										
	Average Monthly Operating and Other Expenses	49,978			IR >= 4.0																									
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																													
		0.00			IR >= 1.25																									
MASS	<b>Tenant Receivable (TR)</b>																													
	Tenant Receivable	(350)	=	0.00																										
	Total Tenant Revenue	246,336			IR < 1.50																									
<b>Days Receivable Outstanding: 0.00</b>																														
MASS	<b>Accounts Payable (AP)</b>																													
	Accounts Payable	(20,416)	=	0.41																										
	Total Operating Expenses	49,978			IR < 0.75																									
MASS	<b>Occupancy</b>																													
		<u>Loss</u>		<u>Occ %</u>																										
	Current Month	0.00 %		100.00%																										
Year-to-Date	0.78 %		99.22%	IR >= 0.98																										
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	FASS KFI	MP	MASS KFI	MP																										
QR	12.00	12	Accts Recvble	5.00 5																										
MENAR	18.23	11	Accts Payable	4.00 4																										
DSCR	2.00	2	Occupancy	16.00 16																										
Total Points	32.23	25	Total Points	25.00 25																										
<b>Capital Fund Occupancy</b>																														
5.00																														

<b>Excess Cash</b>	
365,993	

<b>Excess Cash</b>	
415,516	

<b>Average Dwelling Rent</b>			
Actual/UML	223,352	897	249.00
Budget/UMA	216,375	900	240.42
Increase (Decrease)	6,977	-3	8.58

<b>Average Dwelling Rent</b>			
Actual/UML	224,661	893	251.58
Budget/UMA	204,453	900	227.17
Increase (Decrease)	20,208	-7	24.41

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 227.64	41.98 %
Supplies and Materials	35.32	6.51
Fleet Costs	0.06	0.01
Outside Services	97.44	17.97
Utilities	43.60	8.04
Protective Services	0.15	0.03
Insurance	20.50	11.69
Other Expenses	29.33	5.41
Total Average Expense	\$ 454.02	91.64 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 194.10	36.59 %
Supplies and Materials	23.08	4.35
Fleet Costs	2.65	0.50
Outside Services	78.21	14.74
Utilities	47.60	12.81
Protective Services	0.78	0.15
Insurance	20.23	12.81
Other Expenses	27.17	5.12
Total Average Expense	\$ 393.83	87.07 %

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,012,851	=	17.92																															
	Curr Liab Exc Curr Prtn LTD	(56,523)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	956,328	=	21.38																															
	Average Monthly Operating and Other Expenses	44,740			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	-92	=	0.00																															
	Total Tenant Revenue	202,552			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,247)	=	0.18																															
	Total Operating Expenses	44,740			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	6.00%	94.00%																																	
Year-to-Date	2.33%	97.67%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	898,934	=	16.66																															
	Curr Liab Exc Curr Prtn LTD	(53,968)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	844,966	=	14.51																															
	Average Monthly Operating and Other Expenses	58,216			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	1,156	=	0.01																															
	Total Tenant Revenue	200,858			IR < 1.50																														
<b>Days Receivable Outstanding: 1.58</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(13,243)	=	0.23																															
	Total Operating Expenses	58,216			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	3.00 %	97.00%																																	
Year-to-Date	2.44 %	97.56%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	25.82	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	39.82	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
909,280			

Excess Cash			
785,333			

Average Dwelling Rent			
Actual/UML	199,753	879	227.25
Budget/UMA	202,050	900	224.50
Increase (Decrease)	-2,297	-21	2.75

Average Dwelling Rent			
Actual/UML	200,881	878	228.79
Budget/UMA	198,750	900	220.83
Increase (Decrease)	2,131	-22	7.96

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 211.90	37.45 %
Supplies and Materials	28.92	5.11
Fleet Costs	5.16	0.91
Outside Services	45.79	8.09
Utilities	46.88	8.29
Protective Services	0.00	0.00
Insurance	25.72	8.29
Other Expenses	29.74	5.26
Total Average Expense	\$ 394.11	73.39 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 208.33	38.11 %
Supplies and Materials	29.83	5.46
Fleet Costs	8.96	1.64
Outside Services	161.69	29.58
Utilities	47.26	8.65
Protective Services	0.00	0.00
Insurance	26.20	8.65
Other Expenses	29.87	5.47
Total Average Expense	\$ 512.13	97.55 %

KFI - FY Comparison for Beacon - 1,809 Units  
 Period Ending March 31, 2017

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	7,912,280	=	2.41	
	Curr Liab Exc Curr Prtn LTD	(3,282,528)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	3,588,491	=	3.74	
	Average Monthly Operating and Other Expenses	958,785			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		5.56			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(460)	=	0.00	
	Total Tenant Revenue	12,631,754			IR < 1.50
MASS	<b>Days Receivable Outstanding:</b> -0.01				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(44,813)	=	0.05	
	Total Operating Expenses	958,785			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	9.12%		90.88%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	9.27%		90.73%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00	12	Accts Recvble	5.00
	MENAR	10.02	11	Accts Payable	4.00
	DSCR	2.00	2	Occupancy	1.00
	Total Points	24.02	25	Total Points	10.00
					25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	5,001,406	=	1.11	
	Curr Liab Exc Curr Prtn LTD	(4,507,368)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(500,034)	=	(0.55)	
	Average Monthly Operating and Other Expenses	916,325			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		5.31			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	8,932,087			IR < 1.50
MASS	<b>Days Receivable Outstanding:</b> 0.00				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(220,553)	=	0.24	
	Total Operating Expenses	916,325			IR < 0.75
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	10.56 %		89.44%	
MASS	<b>Occupancy</b>				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	9.13 %		90.87%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	7.73	12	Accts Recvble	5.00
	MENAR	0.00	11	Accts Payable	4.00
	DSCR	2.00	2	Occupancy	1.00
	Total Points	9.73	25	Total Points	10.00
					25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
2,377,468				
<b>Average Dwelling Rent</b>				
Actual/UML	8,927,509	14,771	604.39	
Budget/UMA	9,339,893	16,281	573.67	
Increase (Decrease)	(412,384)	(1,510)	30.73	
<b>PUM / Percentage of Revenue</b>				
Expense	Amount	Percent		
Salaries and Benefits	\$ 126.77	18.50 %		
Supplies and Materials	28.60	4.17		
Fleet Costs	1.05	0.15		
Outside Services	117.57	17.15		
Utilities	53.78	7.85		
Protective Services	9.34	1.36		
Insurance	21.12	8.38		
Other Expenses	39.33	5.74		
Total Average Expense	\$ 397.57	63.30 %		

<b>Excess Cash</b>				
(1,676,254)				
<b>Average Dwelling Rent</b>				
Actual/UML	8,543,045	14,727	580.09	
Budget/UMA	8,928,371	16,206	550.93	
Increase (Decrease)	(385,326)	(1,479)	29.16	
<b>PUM / Percentage of Revenue</b>				
Expense	Amount	Percent		
Salaries and Benefits	\$ 125.18	18.74 %		
Supplies and Materials	24.13	3.61		
Fleet Costs	0.06	0.01		
Outside Services	105.07	15.73		
Utilities	56.12	8.92		
Protective Services	10.06	1.51		
Insurance	22.29	8.92		
Other Expenses	33.34	4.99		
Total Average Expense	\$ 376.25	62.43 %		

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,673,257	=	31.72																															
	Curr Liab Exc Curr Prtn LTD	(52,749)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,620,507	=	37.21																															
	Average Monthly Operating and Other Expenses	43,547			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		136.49			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	76,626	=	0.13																															
	Total Tenant Revenue	612,857			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 34.30																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(7,123)	=	0.16																															
	Total Operating Expenses	43,547			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	2.78%	97.22%																																	
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Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,014,326	=	21.37																															
	Curr Liab Exc Curr Prtn LTD	(47,458)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	892,897	=	20.88																															
	Average Monthly Operating and Other Expenses	42,755			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		4.03			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	75,120	=	0.13																															
	Total Tenant Revenue	588,694			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 34.96																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(3,051)	=	0.07																															
	Total Operating Expenses	42,755			IR < 0.75																														
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	35.16	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	49.16	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
1,570,594				
<b>Average Dwelling Rent</b>				
Actual/UML	607,634	950	639.61	
Budget/UMA	674,010	972	693.43	
Increase (Decrease)	-66,376	-22	-53.81	

<b>Excess Cash</b>				
844,146				
<b>Average Dwelling Rent</b>				
Actual/UML	581,981	945	615.85	
Budget/UMA	584,937	972	601.79	
Increase (Decrease)	-2,956	-27	14.07	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 135.64	21.03 %
Supplies and Materials	35.01	5.43
Fleet Costs	0.73	0.11
Outside Services	65.89	10.21
Utilities	40.55	6.28
Protective Services	0.16	0.03
Insurance	20.27	6.28
Other Expenses	20.53	3.18
Total Average Expense	\$ 318.78	52.56 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 125.22	20.10 %
Supplies and Materials	27.22	4.37
Fleet Costs	0.71	0.11
Outside Services	56.40	9.05
Utilities	47.47	7.62
Protective Services	5.63	0.90
Insurance	19.03	7.62
Other Expenses	22.96	3.68
Total Average Expense	\$ 304.64	53.47 %

KFI - FY Comparison for Converse Ranch LLC - 124 Units  
 Period Ending March 31, 2017

GLJdeKeyFinancialIndicatorsByCompany  
 rp\_GLJdeKeyFinancialIndicatorsByCompany  
 4/13/2017 8:30:43PM

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,081,014	=	21.61																															
	Curr Liab Exc Curr Prtn LTD	(50,015)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	923,305	=	12.79																															
	Average Monthly Operating and Other Expenses	72,188			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.43			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	26,251	=	0.03																															
	Total Tenant Revenue	875,630			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 9.96</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(3,461)	=	0.05																															
MASS	<b>Occupancy</b>																																		
	Current Month	1.61%		98.39%																															
	Year-to-Date	3.05%		96.95%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,091,109	=	18.34																															
	Curr Liab Exc Curr Prtn LTD	(59,496)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	927,077	=	13.50																															
	Average Monthly Operating and Other Expenses	68,658			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.42			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	21,844	=	0.03																															
	Total Tenant Revenue	745,807			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 8.71</b>																																		
	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(50)	=	0.00																															
MASS	<b>Occupancy</b>																																		
	Current Month	5.65%		94.35%																															
	Year-to-Date	5.76%		94.24%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	24.34	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	38.34	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>			
776,111			

<b>Excess Cash</b>			
786,167			

<b>Average Dwelling Rent</b>			
Actual/UML	731,956	1,082	676.48
Budget/UMA	653,078	1,116	585.20
Increase (Decrease)	78,878	-34	91.29

<b>Average Dwelling Rent</b>			
Actual/UML	666,401	981	679.31
Budget/UMA	626,105	1,041	601.45
Increase (Decrease)	40,296	-60	77.86

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 108.88	15.23%
Supplies and Materials	32.98	4.61
Fleet Costs	0.00	0.00
Outside Services	109.62	15.33
Utilities	20.02	2.80
Protective Services	4.50	0.63
Insurance	46.83	2.80
Other Expenses	33.75	4.72
Total Average Expense	\$ 356.58	46.12%

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.18	15.31%
Supplies and Materials	2.43	0.31
Fleet Costs	0.00	0.00
Outside Services	166.79	21.42
Utilities	18.20	2.34
Protective Services	0.00	0.00
Insurance	50.00	2.34
Other Expenses	24.01	3.08
Total Average Expense	\$ 380.60	44.80%



KFI - FY Comparison for Converse Ranch II - 104 Units  
 Period Ending March 31, 2017

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	111,327	=	0.33	
	Curr Liab Exc Curr Prtn LTD	(336,396)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(375,320)	=	-6.58	
	Average Monthly Operating and Other Expenses	57,001			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.17			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	61,560	=	0.09	
	Total Tenant Revenue	714,368			IR < 1.50
MASS	<b>Days Receivable Outstanding: 29.09</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(6,084)	=	0.11	
	Total Operating Expenses	57,001			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>FASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>MASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>Total Points</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	137,386	=	0.43	
	Curr Liab Exc Curr Prtn LTD	(321,772)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(328,893)	=	-5.87	
	Average Monthly Operating and Other Expenses	56,063			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.04			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	49,100	=	0.09	
	Total Tenant Revenue	565,365			IR < 1.50
MASS	<b>Days Receivable Outstanding: 24.42</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(18,959)	=	0.34	
	Total Operating Expenses	56,063			IR < 0.75
MASS	<b>Occupancy</b>				
MASS	<b>Loss</b>				
MASS	<b>Occ %</b>				
MASS	<b>IR &gt;= 0.98</b>				
MASS	<b>FASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>MASS KFI</b>				
MASS	<b>MP</b>				
MASS	<b>Total Points</b>				
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

<b>Excess Cash</b>				
(439,690)				
<b>Average Dwelling Rent</b>				
Actual/UML	580,872	887	654.87	
Budget/UMA	581,821	936	621.60	
Increase (Decrease)	-949	-49	33.27	
<b>PUM / Percentage of Revenue</b>				
Expense	Amount	Percent		
Salaries and Benefits	\$ 116.64	16.67 %		
Supplies and Materials	31.22	4.46		
Fleet Costs	0.00	0.00		
Outside Services	105.92	15.14		
Utilities	14.21	2.03		
Protective Services	5.30	0.76		
Insurance	25.09	2.03		
Other Expenses	60.73	8.68		
Total Average Expense	\$ 359.11	49.79 %		

<b>Excess Cash</b>				
(391,561)				
<b>Average Dwelling Rent</b>				
Actual/UML	531,732	811	655.65	
Budget/UMA	529,493	873	606.52	
Increase (Decrease)	2,239	-62	49.13	
<b>PUM / Percentage of Revenue</b>				
Expense	Amount	Percent		
Salaries and Benefits	\$ 118.46	15.82 %		
Supplies and Materials	2.64	0.35		
Fleet Costs	0.00	0.00		
Outside Services	130.86	17.47		
Utilities	22.33	2.99		
Protective Services	0.00	0.00		
Insurance	22.49	2.99		
Other Expenses	72.79	9.72		
Total Average Expense	\$ 369.57	49.34 %		

KFI - FY Comparison for Courtland Heights PFC - 56 Units  
 Period Ending March 31, 2017

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	442,388	=	4.20																															
	Curr Liab Exc Curr Prtn LTD	(105,229)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	313,735	=	9.90																															
	Average Monthly Operating and Other Expenses	31,699			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	407,297	=	0.91																															
	Total Tenant Revenue	448,242			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 319.06																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,053)	=	0.03																															
	Total Operating Expenses	31,699			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.36%</td> <td>94.64%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.94%</td> <td>93.06%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.36%	94.64%				Year-to-Date	6.94%	93.06%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.36%	94.64%																																	
Year-to-Date	6.94%	93.06%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	8.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	323,974	=	3.15																															
	Curr Liab Exc Curr Prtn LTD	(102,852)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	244,613	=	10.05																															
	Average Monthly Operating and Other Expenses	24,345			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	303,086	=	0.85																															
	Total Tenant Revenue	358,631			IR < 1.50																														
<b>Days Receivable Outstanding:</b> 234.93																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,353)	=	0.06																															
	Total Operating Expenses	24,345			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.36 %</td> <td>94.64%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.37 %</td> <td>95.63%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.36 %	94.64%				Year-to-Date	4.37 %	95.63%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	5.36 %	94.64%																																	
Year-to-Date	4.37 %	95.63%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	0.00	5																														
MENAR	19.27	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	33.27	25	Total Points	12.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
277,530			

Excess Cash			
215,874			

Average Dwelling Rent			
Actual/UML	355,000	469	756.93
Budget/UMA	376,248	504	746.52
Increase (Decrease)	-21,249	-35	10.40

Average Dwelling Rent			
Actual/UML	355,370	482	737.28
Budget/UMA	353,687	504	701.76
Increase (Decrease)	1,683	-22	35.52

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 115.84	15.36 %
Supplies and Materials	15.66	2.08
Fleet Costs	0.00	0.00
Outside Services	61.11	8.10
Utilities	46.78	6.20
Protective Services	0.00	0.00
Insurance	28.95	6.20
Other Expenses	63.34	8.40
Total Average Expense	\$ 331.67	46.34 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 124.52	16.74 %
Supplies and Materials	18.95	2.55
Fleet Costs	0.00	0.00
Outside Services	42.93	5.77
Utilities	43.70	5.87
Protective Services	5.32	0.71
Insurance	27.57	5.87
Other Expenses	31.37	4.22
Total Average Expense	\$ 294.36	41.73 %

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units  
 Period Ending March 31, 2017

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	118,579	=	2.15	
	Curr Liab Exc Curr Prtn LTD	(55,049)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(36,063)	=	-0.30	
	Average Monthly Operating and Other Expenses	119,789			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.11			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	54,230	=	0.05	
	Total Tenant Revenue	1,087,570			IR < 1.50
MASS	<b>Days Receivable Outstanding: 14.00</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(5,369)	=	0.04	
	Total Operating Expenses	119,789			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	2.00%	98.00%		
	Year-to-Date	3.33%	96.67%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	12.00	16
Total Points	13.00	25	Total Points	21.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	216,510	=	3.14	
	Curr Liab Exc Curr Prtn LTD	(68,846)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	51,888	=	0.48	
	Average Monthly Operating and Other Expenses	107,681			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.45			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	5,568	=	0.01	
	Total Tenant Revenue	1,007,632			IR < 1.50
MASS	<b>Days Receivable Outstanding: 1.53</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(17,168)	=	0.16	
	Total Operating Expenses	107,681			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	5.50 %	94.50%		
	Year-to-Date	6.33 %	93.67%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	14.00	25	Total Points	13.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(169,210)				
<b>Average Dwelling Rent</b>				
Actual/UML	1,060,458	1,740	609.46	
Budget/UMA	1,070,795	1,800	594.89	
Increase (Decrease)	-10,337	-60	14.57	

<b>Excess Cash</b>				
(69,038)				
<b>Average Dwelling Rent</b>				
Actual/UML	996,438	1,686	591.01	
Budget/UMA	1,018,595	1,800	565.89	
Increase (Decrease)	-22,156	-114	25.12	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.18	23.39 %
Supplies and Materials	46.90	7.50
Fleet Costs	0.00	0.00
Outside Services	154.14	24.66
Utilities	34.62	5.54
Protective Services	7.13	1.14
Insurance	23.20	5.54
Other Expenses	44.44	7.11
<b>Total Average Expense</b>	<b>\$ 456.61</b>	<b>74.88 %</b>

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.31	21.97 %
Supplies and Materials	42.15	7.05
Fleet Costs	0.00	0.00
Outside Services	113.94	19.06
Utilities	48.17	8.06
Protective Services	11.86	1.98
Insurance	23.57	8.06
Other Expenses	32.40	5.42
<b>Total Average Expense</b>	<b>\$ 403.40</b>	<b>71.61 %</b>

**KFI - FY Comparison for Reagan West Apartments - 15 Units**  
**Period Ending March 31, 2017**

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	21,992	=	2.99	
	Curr Liab Exc Curr Prtn LTD	(7,349)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	14,642	=	2.55	
	Average Monthly Operating and Other Expenses	5,753			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	8,212	=	0.55	
	Total Tenant Revenue	14,965			IR < 1.50
MASS	<b>Days Receivable Outstanding: 137.38</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(236)	=	0.04	
	Total Operating Expenses	5,753			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	6.67%		93.33%	
	Year-to-Date	4.44%		95.56%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00	12	Accts Recvble	0.00
	MENAR	8.27	11	Accts Payable	4.00
	DSCR	2.00	2	Occupancy	8.00
	Total Points	22.27	25	Total Points	12.00
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	10,423	=	0.29	
	Curr Liab Exc Curr Prtn LTD	(35,647)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(25,224)	=	-2.56	
	Average Monthly Operating and Other Expenses	9,844			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(4,140)	=	-0.29	
	Total Tenant Revenue	14,410			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.00</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(32,328)	=	3.28	
	Total Operating Expenses	9,844			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	13.33%		86.67%	
	Year-to-Date	7.41%		92.59%	IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00	12	Accts Recvble	0.00
	MENAR	0.00	11	Accts Payable	0.00
	DSCR	2.00	2	Occupancy	4.00
	Total Points	2.00	25	Total Points	4.00
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>	
8,890	

<b>Excess Cash</b>	
(35,068)	

<b>Average Dwelling Rent</b>			
Actual/UML	20,896	129	161.98
Budget/UMA	13,329	135	98.74
Increase (Decrease)	7,566	-6	63.25

<b>Average Dwelling Rent</b>			
Actual/UML	12,275	125	98.20
Budget/UMA	16,151	135	119.64
Increase (Decrease)	-3,876	-10	-21.44

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 25.83	6.19%
Supplies and Materials	26.94	6.46
Fleet Costs	0.00	0.00
Outside Services	131.20	31.44
Utilities	54.66	13.10
Protective Services	0.00	0.00
Insurance	7.48	13.10
Other Expenses	48.72	11.67
<b>Total Average Expense</b>	<b>\$ 294.83</b>	<b>81.94%</b>

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 37.66	8.22%
Supplies and Materials	77.66	16.96
Fleet Costs	0.00	0.00
Outside Services	392.62	85.72
Utilities	49.12	10.72
Protective Services	0.00	0.00
Insurance	4.40	10.72
Other Expenses	40.94	8.94
<b>Total Average Expense</b>	<b>\$ 602.39</b>	<b>141.29%</b>

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	1,171,343	=	13.05																															
	Curr Liab Exc Curr Prtn LTD	(89,762)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	830,150	=	7.55																															
	Average Monthly Operating and Other Expenses	109,997			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.07			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	40,227	=	0.02																															
	Total Tenant Revenue	1,677,153			IR < 1.50																														
<b>Days Receivable Outstanding: 6.85</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(3,340)	=	0.03																															
	Total Operating Expenses	109,997			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	1.56%	98.44%																																	
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	556,090	=	7.21																															
	Curr Liab Exc Curr Prtn LTD	(77,074)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	239,407	=	2.21																															
	Average Monthly Operating and Other Expenses	108,409			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.06			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	23,311	=	0.01																															
	Total Tenant Revenue	1,655,300			IR < 1.50																														
<b>Days Receivable Outstanding: 4.05</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,682)	=	0.02																															
	Total Operating Expenses	108,409			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	3.65 %	96.35%																																	
Year-to-Date	3.01 %	96.99%	IR >= 0.98																																
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Total Points	14.00	25	Total Points	21.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
682,268			

Excess Cash			
86,572			

Average Dwelling Rent			
Actual/UML	1,530,527	1,693	904.03
Budget/UMA	1,679,702	1,728	972.05
Increase (Decrease)	-149,175	-35	-68.02

Average Dwelling Rent			
Actual/UML	1,505,396	1,676	898.21
Budget/UMA	1,456,442	1,728	842.85
Increase (Decrease)	48,954	-52	55.36

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 106.81	10.78 %
Supplies and Materials	8.41	0.85
Fleet Costs	0.42	0.04
Outside Services	64.67	6.53
Utilities	53.03	5.35
Protective Services	1.48	0.15
Insurance	19.58	8.56
Other Expenses	23.38	2.36
Total Average Expense	\$ 277.80	34.62 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 114.94	11.64 %
Supplies and Materials	9.39	0.95
Fleet Costs	0.15	0.02
Outside Services	77.34	7.83
Utilities	37.42	6.90
Protective Services	1.16	0.12
Insurance	18.02	6.90
Other Expenses	24.95	2.53
Total Average Expense	\$ 283.37	36.88 %

KFI - FY Comparison for Cottage Creek I - 253 Units

Period Ending March 31, 2017

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(317,277)	=	-0.29																															
	Curr Liab Exc Curr Prtn LTD	(1,108,300)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(1,460,377)	=	-11.85																															
	Average Monthly Operating and Other Expenses	123,270			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	-385,001	=	-0.29																															
	Total Tenant Revenue	1,341,662			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	8,629	=	-0.07																															
	Total Operating Expenses	123,270			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	(195,841)	=	-0.10																															
	Curr Liab Exc Curr Prtn LTD	(1,929,112)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(2,106,454)	=	-16.34																															
	Average Monthly Operating and Other Expenses	128,918			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		0.00			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(309,622)	=	-0.50																															
	Total Tenant Revenue	619,570			IR < 1.50																														
<b>Days Receivable Outstanding: 0.00</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	7,956	=	-0.06																															
	Total Operating Expenses	128,918			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>19.37 %</td> <td>80.63%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>15.11 %</td> <td>84.89%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	19.37 %	80.63%				Year-to-Date	15.11 %	84.89%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	19.37 %	80.63%																																	
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<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(1,594,595)	

<b>Excess Cash</b>	
(2,245,875)	

<b>Average Dwelling Rent</b>			
Actual/UML	624,488	1,887	330.94
Budget/UMA	741,040	2,277	325.45
Increase (Decrease)	-116,552	-390	5.50

<b>Average Dwelling Rent</b>			
Actual/UML	670,207	1,933	346.72
Budget/UMA	427,470	2,277	187.73
Increase (Decrease)	242,737	-344	158.98

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.78	26.20 %
Supplies and Materials	22.48	3.91
Fleet Costs	0.00	0.00
Outside Services	108.09	18.78
Utilities	59.26	10.30
Protective Services	18.99	3.30
Insurance	19.07	10.30
Other Expenses	49.76	8.65
Total Average Expense	\$ 428.44	81.44 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 134.85	24.92 %
Supplies and Materials	29.31	5.42
Fleet Costs	0.00	0.00
Outside Services	95.39	17.63
Utilities	66.66	12.32
Protective Services	26.27	4.85
Insurance	16.54	12.32
Other Expenses	39.79	7.35
Total Average Expense	\$ 408.80	84.82 %

KFI - FY Comparison for Cottage Creek II - 196 Units  
 Period Ending March 31, 2017

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	142,386	=	0.78	
	Curr Liab Exc Curr Prtn LTD	(181,954)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(63,302)	=	-0.66	
	Average Monthly Operating and Other Expenses	95,301			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	87,441	=	0.10	
	Total Tenant Revenue	903,335			IR < 1.50
	<b>Days Receivable Outstanding: 57.58</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(6,416)	=	0.07	
	Total Operating Expenses	95,301			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	15.31%	84.69%		
	Year-to-Date	12.87%	87.13%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	157,169	=	0.41	
	Curr Liab Exc Curr Prtn LTD	(384,206)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(269,027)	=	-2.92	
	Average Monthly Operating and Other Expenses	92,215			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	104,253	=	0.25	
	Total Tenant Revenue	419,047			IR < 1.50
	<b>Days Receivable Outstanding: 70.74</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(8,097)	=	0.09	
	Total Operating Expenses	92,215			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	11.22 %	88.78%		
	Year-to-Date	12.47 %	87.53%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(166,849)				
<b>Average Dwelling Rent</b>				
Actual/UML	426,070	1,537	277.21	
Budget/UMA	493,174	1,764	279.58	
Increase (Decrease)	-67,104	-227	-2.37	

<b>Excess Cash</b>				
(369,170)				
<b>Average Dwelling Rent</b>				
Actual/UML	455,396	1,544	294.95	
Budget/UMA	847,392	1,764	480.38	
Increase (Decrease)	-391,996	-220	-185.44	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.39	25.69 %
Supplies and Materials	27.97	5.08
Fleet Costs	0.00	0.00
Outside Services	108.80	19.77
Utilities	53.38	9.70
Protective Services	18.32	3.33
Insurance	16.24	9.70
Other Expenses	46.61	8.47
<b>Total Average Expense</b>	<b>\$ 412.72</b>	<b>81.72 %</b>

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 118.56	23.14 %
Supplies and Materials	28.17	5.50
Fleet Costs	0.00	0.00
Outside Services	87.02	16.98
Utilities	60.34	11.78
Protective Services	25.85	5.04
Insurance	15.53	11.78
Other Expenses	32.96	6.43
<b>Total Average Expense</b>	<b>\$ 368.42</b>	<b>80.65 %</b>

KFI - FY Comparison for SAHFC Towering Oaks, LLC - 128 Units  
 Period Ending March 31, 2017

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	678,121	=	9.54																															
	Curr Liab Exc Curr Prtn LTD	(71,088)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	523,374	=	8.23																															
	Average Monthly Operating and Other Expenses	63,596			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		2.10			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	146,066	=	0.14																															
	Total Tenant Revenue	1,045,690			IR < 1.50																														
<b>Days Receivable Outstanding: 49.03</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(2,701)	=	0.04																															
	Total Operating Expenses	63,596			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.78%</td> <td>99.22%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.34%</td> <td>95.66%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.78%	99.22%				Year-to-Date	4.34%	95.66%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.78%	99.22%																																	
Year-to-Date	4.34%	95.66%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
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Total Points	25.00	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	478,425	=	7.29																															
	Curr Liab Exc Curr Prtn LTD	(65,647)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	333,947	=	5.06																															
	Average Monthly Operating and Other Expenses	65,935			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.86			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	19,351	=	0.02																															
	Total Tenant Revenue	806,632			IR < 1.50																														
<b>Days Receivable Outstanding: 6.74</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(24,197)	=	0.37																															
	Total Operating Expenses	65,935			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.69 %</td> <td>95.31%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.21 %</td> <td>94.79%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.69 %	95.31%				Year-to-Date	5.21 %	94.79%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.69 %	95.31%																																	
Year-to-Date	5.21 %	94.79%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.96	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.96	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>				
425,686				
<b>Average Dwelling Rent</b>				
Actual/UML	814,628	1,102	739.23	
Budget/UMA	822,314	1,152	713.81	
Increase (Decrease)	-7,686	-50	25.41	

<b>Excess Cash</b>				
224,056				
<b>Average Dwelling Rent</b>				
Actual/UML	786,817	1,092	720.53	
Budget/UMA	792,563	1,152	687.99	
Increase (Decrease)	-5,746	-60	32.54	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 102.97	13.75 %
Supplies and Materials	19.34	2.58
Fleet Costs	0.00	0.00
Outside Services	61.05	8.15
Utilities	48.84	6.52
Protective Services	0.00	0.00
Insurance	23.31	6.52
Other Expenses	43.88	5.86
Total Average Expense	\$ 299.39	43.38 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 111.83	15.27 %
Supplies and Materials	15.91	2.17
Fleet Costs	0.00	0.00
Outside Services	71.22	9.72
Utilities	51.49	7.03
Protective Services	1.28	0.18
Insurance	22.53	7.03
Other Expenses	36.00	4.91
Total Average Expense	\$ 310.25	46.30 %



KFI - FY Comparison for SAHFC Vera Cruz - 29 Units

Period Ending March 31, 2017

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		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	166,272	=	12.25	
	Curr Liab Exc Curr Prtn LTD	(13,575)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	149,190	=	10.31	
	Average Monthly Operating and Other Expenses	14,468			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		-1.45			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	1,638	=	0.02	
	Total Tenant Revenue	98,644			IR < 1.50
MASS	<b>Days Receivable Outstanding: 4.57</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(767)	=	0.05	
	Total Operating Expenses	14,468			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	3.45%		96.55%	
	Year-to-Date	11.49%		88.51%	IR >= 0.98
MASS	<b>Loss</b>				
	Current Month				
	Year-to-Date				
MASS	<b>Occ %</b>				
	Current Month				
	Year-to-Date				
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	193,263	=	12.52	
	Curr Liab Exc Curr Prtn LTD	(15,440)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	174,488	=	15.72	
	Average Monthly Operating and Other Expenses	11,101			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		7.28			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	2,750	=	0.02	
	Total Tenant Revenue	128,984			IR < 1.50
MASS	<b>Days Receivable Outstanding: 5.97</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(1,331)	=	0.12	
	Total Operating Expenses	11,101			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	10.34 %		89.66%	
	Year-to-Date	3.83 %		96.17%	IR >= 0.98
MASS	<b>Loss</b>				
	Current Month				
	Year-to-Date				
MASS	<b>Occ %</b>				
	Current Month				
	Year-to-Date				
MASS	<b>Summary Table</b>				
	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	12.00 12	Accts Recvble	5.00 5	
MASS	<b>Capital Fund Occupancy</b>				
		5.00			

Excess Cash	
	127,616

Excess Cash	
	157,047

Average Dwelling Rent			
Actual/UML	105,880	231	458.36
Budget/UMA	128,426	261	492.05
Increase (Decrease)	-22,546	-30	-33.70

Average Dwelling Rent			
Actual/UML	122,405	251	487.67
Budget/UMA	124,125	261	475.57
Increase (Decrease)	-1,719	-10	12.10

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 33.12	7.76 %
Supplies and Materials	67.04	15.70
Fleet Costs	0.00	0.00
Outside Services	125.20	29.32
Utilities	59.44	13.92
Protective Services	17.75	4.16
Insurance	44.40	13.92
Other Expenses	55.69	13.04
Total Average Expense	\$ 402.66	97.81 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 50.34	9.80 %
Supplies and Materials	24.22	4.71
Fleet Costs	0.00	0.00
Outside Services	90.78	17.67
Utilities	58.43	11.37
Protective Services	0.00	0.00
Insurance	22.58	11.37
Other Expenses	31.18	6.07
Total Average Expense	\$ 277.53	60.98 %

KFI - FY Comparison for Villa de Valencia - 104 Units  
 Period Ending March 31, 2017

GIJdeKeyFinancialIndicatorsByCompany  
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		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	51,813	=	0.05	
	Curr Liab Exc Curr Prtn LTD	(991,421)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(939,607)	=	-17.61	
	Average Monthly Operating and Other Expenses	53,362			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	6,916	=	0.01	
	Total Tenant Revenue	493,538			IR < 1.50
MASS	<b>Days Receivable Outstanding: 3.88</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(3,899)	=	0.07	
	Total Operating Expenses	53,362			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	3.85%	96.15%		
	Year-to-Date	5.77%	94.23%		IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
	Total Points	2.00 25	Total Points	17.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	106,412	=	0.10	
	Curr Liab Exc Curr Prtn LTD	(1,066,832)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(960,420)	=	-17.95	
	Average Monthly Operating and Other Expenses	53,509			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	4,777	=	0.01	
	Total Tenant Revenue	477,685			IR < 1.50
MASS	<b>Days Receivable Outstanding: 4.77</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(16,686)	=	0.31	
	Total Operating Expenses	53,509			IR < 0.75
MASS	<b>Occupancy</b>				
	Current Month	8.65%	91.35%		
	Year-to-Date	7.91%	92.09%		IR >= 0.98
MASS	<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	4.00 16	
	Total Points	2.00 25	Total Points	13.00 25	
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(1,008,746)				
<b>Average Dwelling Rent</b>				
Actual/UML	485,938	882	550.95	
Budget/UMA	323,341	936	345.45	
Increase (Decrease)	162,597	-54	205.50	

<b>Excess Cash</b>				
(1,028,954)				
<b>Average Dwelling Rent</b>				
Actual/UML	276,355	862	320.60	
Budget/UMA	374,116	936	399.70	
Increase (Decrease)	-97,761	-74	-79.10	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 160.11	25.57%
Supplies and Materials	28.38	4.53
Fleet Costs	0.00	0.00
Outside Services	130.73	20.87
Utilities	92.59	14.78
Protective Services	7.65	1.22
Insurance	-13.56	14.78
Other Expenses	35.16	5.61
<b>Total Average Expense</b>	<b>\$ 441.05</b>	<b>87.38%</b>

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.39	26.82%
Supplies and Materials	14.16	2.33
Fleet Costs	0.00	0.00
Outside Services	140.76	23.11
Utilities	78.53	12.89
Protective Services	7.98	1.31
Insurance	31.72	12.89
Other Expenses	33.51	5.50
<b>Total Average Expense</b>	<b>\$ 470.05</b>	<b>84.85%</b>

KFI - FY Comparison for Woodhill Apartments PFC - 532 Units  
 Period Ending March 31, 2017

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	2,569,138	=	11.69	
	Curr Liab Exc Curr Prtn LTD	(219,741)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	2,086,231	=	7.45	
	Average Monthly Operating and Other Expenses	279,893			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.36			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	153,972	=	0.03	
	Total Tenant Revenue	5,078,160			IR < 1.50
MASS	<b>Days Receivable Outstanding: 14.38</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(13,092)	=	0.05	
	Total Operating Expenses	279,893			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	11.84%	88.16%		
	Year-to-Date	12.89%	87.11%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	25.00	25	Total Points	9.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	911,912	=	2.74	
	Curr Liab Exc Curr Prtn LTD	(332,984)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	325,420	=	1.25	
	Average Monthly Operating and Other Expenses	259,371			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.34			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	(8,083)	=	0.00	
	Total Tenant Revenue	2,916,327			IR < 1.50
MASS	<b>Days Receivable Outstanding: 0.00</b>				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(103,609)	=	0.40	
	Total Operating Expenses	259,371			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	14.10 %	85.90%		
	Year-to-Date	11.40 %	88.60%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	14.00	25	Total Points	9.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>			
1,774,757			
<b>Average Dwelling Rent</b>			
Actual/UML	2,978,663	4,171	714.14
Budget/UMA	3,186,750	4,788	665.57
Increase (Decrease)	-208,087	-617	48.57

<b>Excess Cash</b>			
36,822			
<b>Average Dwelling Rent</b>			
Actual/UML	2,900,820	4,242	683.83
Budget/UMA	3,099,351	4,788	647.32
Increase (Decrease)	-198,532	-546	36.52

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 115.64	16.17 %
Supplies and Materials	28.97	4.05
Fleet Costs	3.40	0.48
Outside Services	147.87	20.68
Utilities	63.75	8.92
Protective Services	10.36	1.45
Insurance	22.71	8.92
Other Expenses	38.99	5.45
Total Average Expense	\$ 431.69	66.11 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 125.48	18.25%
Supplies and Materials	24.31	3.54
Fleet Costs	0.00	0.00
Outside Services	112.22	16.32
Utilities	67.97	9.89
Protective Services	4.88	0.71
Insurance	20.86	9.89
Other Expenses	38.80	5.64
Total Average Expense	\$ 394.52	64.24%

**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2017**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	50	450			100.00		96.00%	96.00%	6,793-	15-	439	97.56%		6,793-	6,793-	
533	Scattered Sites	163	158	1,422	158	24,923	96.93%	224,306	98.16%	98.16%	195,202	137	6,941	1,423	97.00%	158-	29,262-	29,420-
537	San Juan Square	46	46	414			100.00		97.83%	97.83%	630	2	409	98.79%		630	630	
538	The Alhambra	14	14	126	172	2,410	100.00	21,690	100.00	100.00			172	125	99.21%	172	21,518-	21,345-
541	HemisView Village	49	49	441			100.00		97.96%	97.96%	3,257-	7-	435	98.64%		3,257-	3,257-	
549	Converse Ranch I	25	25	225			100.00		100.00	100.00	3,531-	17-	214	95.11%		3,531-	3,531-	
550	Midcrown Seniors Pavillion	39	39	351			100.00		92.31%	92.31%	82		340	96.87%		82	82	
551	Converse Ranch II	21	20	180			95.24%		100.00	100.00	134	1	185	97.88%		134	134	
552	San Juan Square II	48	48	432			100.00		95.83%	95.83%	3		416	96.30%		3	3	
553	Sutton Oaks Phase I	49	48	432			97.96%		100.00	100.00	84		428	97.05%		84	84	
554	Pin Oak I	50	47	423	215	10,105	94.00%	90,945	96.00%	96.00%	102,381	234	2,795	437	97.11%	3,010-	8,426	5,416
555	Gardens at San Juan Square	63	17	153			26.98%		95.24%	95.24%	3,049	5	558	98.41%		3,049	3,049	
556	The Park at Sutton Oaks	49	49	441			100.00		91.84%	91.84%			425	96.37%				
6010	Alazan-Apache Courts	685	665	5,985	98	65,123	97.08%	586,111	97.81%	97.95%	647,534	108	14,787	6,014	97.55%	2,840-	58,583	55,743
6050	Lincoln Heights	338	319	2,871	118	37,750	94.38%	339,754	91.42%	93.64%	361,750	127	22,958	2,848	93.62%	2,722	24,718	27,440
6060	Cassiano Homes	499	482	4,338	102	49,080	96.59%	441,720	93.39%	94.33%	420,048	99	24,745	4,248	94.59%	9,146	12,526-	3,380-
6108	Dr. Charles Andrews Apts.	52	52	468	131	6,833	100.00	61,500	98.08%	98.08%	68,992	152	1,840	454	97.01%	1,840	9,332	11,171
6120	Villa Veramendi Apts.	166	162	1,458	162	26,187	97.59%	235,686	96.39%	96.39%	174,576	119	4,688	1,465	98.06%	1,132-	62,241-	63,373-
6124	Frank Hornsby	59	57	513	170	9,715	96.61%	87,431	96.61%	96.61%	79,079	153	2,216	518	97.55%	852-	9,204-	10,056-
6126	Glen Park Apts.	26	26	234	119	3,083	100.00	27,750	100.00	100.00	20,099	87	474	230	98.29%	474	7,177-	6,702-
6127	Guadalupe Homes	56	54	486	112	6,073	96.43%	54,660	98.21%	98.21%	66,092	134	1,125	494	98.02%	900-	10,532	9,632
6129	Raymundo Rangel Apts	26	26	234	161	4,196	100.00	37,763	100.00	100.00	34,258	146		234	100.00		3,505-	3,505-
6130	South San Apts	30	29	261	205	5,944	96.67%	53,500	100.00	100.00	43,935	164	410	268	99.26%	1,435-	11,000-	12,434-
6131	Blueridge 83 SF Homes						0.00		0.00	0.00	214-				0.00			

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2017**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6135	Mirasol Homes Target Site	174	173	1,557	130	22,541	99.43%	202,873	98.28%	98.28%	141,091	91	2,345	1,548	98.85%	1,184	60,597-	59,413-
6136	Springview	183	166	1,494	228	37,797	90.71%	340,169	91.26%	91.76%	255,882	166	24,591	1,539	93.44%	10,246-	94,533-	104,779-
6143	Christ The King	48	47	423	179	8,429	97.92%	75,861	100.00%	100.00%	58,742	136		432	100.00%	1,614-	18,733-	20,347-
6180	Victoria Plaza Apts.	185	177	1,593	227	40,107	95.68%	360,962	97.30%	97.30%	399,548	246	8,837	1,626	97.66%	7,457-	31,128	23,672
6190	Villa Tranchese Apts.	201	191	1,719	228	43,630	95.02%	392,668	97.01%	97.01%	432,028	249	16,448	1,737	96.02%	4,132-	35,227	31,095
6220	Villa Hermosa Apts.	66	64	576	226	14,446	96.97%	130,015	98.48%	98.48%	140,975	246	4,514	574	96.63%	451	11,412	11,863
6230	Sun Park Lane Apts.	65	62	558	241	14,944	95.38%	134,495	100.00%	100.00%	141,412	244	1,446	579	98.97%	5,062-	1,856	3,206-
6240	Mission Park Apts.	100	100	900	199	19,857	100.00%	178,713	99.00%	99.00%	92,616	104	2,581	887	98.56%	2,581	83,516-	80,934-
6260	Tarry Towne Apts.	98	96	864	289	27,751	97.96%	249,756	97.96%	97.96%	246,264	284	4,625	866	98.19%	578-	4,071-	4,649-
6270	Parkview Apts.	153	150	1,350	194	29,085	98.04%	261,765	96.08%	96.08%	250,096	185	5,041	1,351	98.11%	194-	11,863-	12,057-
6280	Fair Avenue Apts.	216	207	1,863	237	49,113	95.83%	442,013	96.76%	96.76%	482,764	254	11,152	1,897	97.58%	8,089-	32,663	24,574
6290	Blanco Apts.	100	99	891	241	23,898	99.00%	215,078	95.00%	95.00%	213,448	241	3,862	884	98.22%	1,690	59	1,749
6300	Lewis Chatham Apts.	119	115	1,035	231	26,575	96.64%	239,178	100.00%	100.00%	248,763	234	2,080	1,062	99.16%	6,239-	3,346	2,894-
6310	Riverside Apts.	74	72	648	145	10,459	97.30%	94,135	98.65%	98.65%	68,074	105	2,324	650	97.60%	291-	26,351-	26,642-
6320	Madonna Apts.	60	60	540	269	16,166	100.00%	145,498	96.67%	96.67%	134,604	253	1,886	533	98.70%	1,886	9,008-	7,121-
6322	Sahara-Ramsey Apts.	16	16	144	286	4,583	100.00%	41,250	100.00%	100.00%	42,842	298		144	100.00%		1,592	1,592
6330	Linda Lou A & B Apts.	10	10	90	204	2,040	100.00%	18,360	90.00%	90.00%	16,136	192	1,224	84	93.33%	1,224	1,000-	224
6331	Escondida Apts.	20	18	162	248	4,463	90.00%	40,163	100.00%	100.00%	44,254	249	496	178	98.89%	3,967-	124	3,842-
6332	Le Chalet Apts.	34	33	297	229	7,541	97.06%	67,865	100.00%	100.00%	73,036	243	1,143	301	98.37%	914-	4,257	3,343
6333	Williamsburg Apts.	15	15	135	239	3,583	100.00%	32,250	100.00%	100.00%	26,533	197		135	100.00%		5,717-	5,717-
6340	Cheryl West Apts.	82	81	729	135	10,923	98.78%	98,306	96.34%	96.34%	124,004	174	3,506	712	96.48%	2,292	27,991	30,284
6350	Village East Apts.	24	24	216	93	2,233	100.00%	20,094	100.00%	100.00%	32,620	152	186	214	99.07%	186	12,711	12,897
6352	Olive Park Apts.	26	26	234	197	5,111	100.00%	45,995	92.31%	92.31%	37,488	162	590	231	98.72%	590	7,917-	7,327-
6360	College Park Additions	78	77	693	196	15,128	98.72%	136,154	100.00%	100.00%	114,756	167	2,554	689	98.15%	786	20,612-	19,826-

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2017**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6380	Jewett Circle Apts.	75	69	621	229	15,793	92.00%	142,141	96.00%	96.00%	160,650	242	2,747	663	98.22%	9,613-	8,896	717-
6390	Kenwood North Apts.	53	53	477	272	14,417	100.00	129,749	101.89	87.10%	125,224	237	14,145-	529	110.90	14,145-	18,669-	32,813-
6400	Midway Apts.	20	20	180	221	4,411	100.00	39,695	100.00	100.00	39,163	220	441	178	98.89%	441	91-	350
6410	San Pedro Arms Apts.	16	16	144	286	4,583	100.00	41,250	93.75%	93.75%	36,592	260	859	141	97.92%	859	3,799-	2,939-
6420	W. C. White Apts.	75	74	666	203	15,049	98.67%	135,438	94.67%	94.67%	121,379	183	2,644	662	98.07%	813	13,246-	12,432-
6430	Highview Apts.	68	65	585	222	14,448	95.59%	130,034	98.53%	98.53%	136,358	233	5,779	586	95.75%	222-	6,102	5,879
6440	Cross Creek Apts.	66	66	594	114	7,542	100.00	67,882	98.48%	98.48%	68,215	124	4,914	551	92.76%	4,914	5,247	10,161
6450	Park Square Apts.	26	26	234	191	4,958	100.00	44,626	96.15%	96.15%	43,834	195	1,716	225	96.15%	1,716	924	2,640
6460	Kenwood Manor Apts.	9	8	72	157	1,259	88.89%	11,333	0.00	0.00	4,954		12,749		0.00	11,333		11,333
6470	Westway Apts.	152	147	1,323	127	18,697	96.71%	168,272	90.13%	90.13%	135,182	105	10,811	1,283	93.79%	5,088	28,003-	22,915-
6480	Marie McGuire Apts.	63	62	558	244	15,153	98.41%	136,375	93.65%	93.65%	129,350	234	3,666	552	97.35%	1,466	5,559-	4,092-
6490	M. C. Beldon Apts.	35	34	306	152	5,181	97.14%	46,628	88.57%	88.57%	44,832	151	2,743	297	94.29%	1,371	425-	947
6500	F. J. Furey Apts.	66	64	576	86	5,495	96.97%	49,455	96.97%	96.97%	65,796	114	1,374	578	97.31%	172-	16,169	15,997
6510	H. B. Gonzalez Apts.	51	45	405	196	8,824	88.24%	79,412	58.82%	96.77%	55,945	206	36,667	272	59.26%	26,079	2,611	28,690
6520	W. R. Sinkin Apts.	50	48	432	178	8,543	96.00%	76,883	98.00%	98.00%	81,282	184	1,424	442	98.22%	1,780-	2,619	840
6530	Pin Oak II Apts.	22	22	198	117	2,583	100.00	23,249	100.00	100.00	34,465	175	117	197	99.49%	117	11,333	11,451
6540	George Cisneros Apts.	55	54	486	167	9,000	98.18%	81,002	100.00	100.00	78,404	160	667	491	99.19%	833-	3,431-	4,264-
6550	Matt Garcia Apts.	55	48	432	194	9,309	87.27%	83,782	92.73%	92.73%	80,903	183	10,473	441	89.09%	1,745-	4,625-	6,370-
6560	L. C. Rutledge Apts.	66	65	585	133	8,618	98.48%	77,559	96.97%	96.97%	95,959	169	3,315	569	95.79%	2,121	20,521	22,642
6570	T. L. Shaley Apts.	66	64	576	60	3,825	96.97%	34,428	93.94%	93.94%	61,767	109	1,674	566	95.29%	598	27,937	28,535
6580	Lila Cockrell Apts.	70	69	621	216	14,901	98.57%	134,105	100.00	100.00	113,642	184	2,375	619	98.25%	432	20,031-	19,599-
6590	O. P. Schnabel Apts.	70	67	603	199	13,320	95.71%	119,882	100.00	100.00	103,677	168	2,386	618	98.10%	2,982-	19,188-	22,170-
	<b>Total</b>	<b>5,979</b>	<b>5,747</b>	<b>51,723</b>	<b>156</b>	<b>897,735</b>	<b>96.12%</b>	<b>8,079,613</b>	<b>95.90%</b>	<b>100.22</b>	<b>7,839,683</b>	<b>153</b>	<b>279,977</b>	<b>51,920</b>	<b>96.49%</b>	<b>6,026-</b>	<b>250,697-</b>	<b>256,722-</b>

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E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Group A**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2017**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
533	Scattered Sites	163	158	1,422	158	24,923	96.93%	224,306	98.16%	98.16%	195,202	137	6,941	1,423	97.00%	158-	29,262-	29,420-
554	Pin Oak I	50	47	423	215	10,105	94.00%	90,945	96.00%	96.00%	102,381	234	2,795	437	97.11%	3,010-	8,426	5,416
6060	Cassiano Homes	499	482	4,338	102	49,080	96.59%	441,720	93.39%	94.33%	420,048	99	24,745	4,248	94.59%	9,146	12,526-	3,380-
6108	Dr. Charles Andrews Apts.	52	52	468	131	6,833	100.00	61,500	98.08%	98.08%	68,992	152	1,840	454	97.01%	1,840	9,332	11,171
6120	Villa Veramendi Apts.	166	162	1,458	162	26,187	97.59%	235,686	96.39%	96.39%	174,576	119	4,688	1,465	98.06%	1,132-	62,241-	63,373-
6124	Frank Hornsby	59	57	513	170	9,715	96.61%	87,431	96.61%	96.61%	79,079	153	2,216	518	97.55%	852-	9,204-	10,056-
6126	Glen Park Apts.	26	26	234	119	3,083	100.00	27,750	100.00	100.00	20,099	87	474	230	98.29%	474	7,177-	6,702-
6129	Raymundo Rangel Apts	26	26	234	161	4,196	100.00	37,763	100.00	100.00	34,258	146		234	100.00		3,505-	3,505-
6131	Blueridge 83 SF Homes						0.00		0.00	0.00	214-				0.00			
6135	Mirasol Homes Target Site	174	173	1,557	130	22,541	99.43%	202,873	98.28%	98.28%	141,091	91	2,345	1,548	98.85%	1,184	60,597-	59,413-
6143	Christ The King	48	47	423	179	8,429	97.92%	75,861	100.00	100.00	58,742	136		432	100.00	1,614-	18,733-	20,347-
6240	Mission Park Apts.	100	100	900	199	19,857	100.00	178,713	99.00%	99.00%	92,616	104	2,581	887	98.56%	2,581	83,516-	80,934-
6270	Parkview Apts.	153	150	1,350	194	29,085	98.04%	261,765	96.08%	96.08%	250,096	185	5,041	1,351	98.11%	194-	11,863-	12,057-
6280	Fair Avenue Apts.	216	207	1,863	237	49,113	95.83%	442,013	96.76%	96.76%	482,764	254	11,152	1,897	97.58%	8,089-	32,663	24,574
6332	Le Chalet Apts.	34	33	297	229	7,541	97.06%	67,865	100.00	100.00	73,036	243	1,143	301	98.37%	914-	4,257	3,343
6340	Cheryl West Apts.	82	81	729	135	10,923	98.78%	98,306	96.34%	96.34%	124,004	174	3,506	712	96.48%	2,292	27,991	30,284
6360	College Park Additions	78	77	693	196	15,128	98.72%	136,154	100.00	100.00	114,756	167	2,554	689	98.15%	786	20,612-	19,826-
6380	Jewett Circle Apts.	75	69	621	229	15,793	92.00%	142,141	96.00%	96.00%	160,650	242	2,747	663	98.22%	9,613-	8,896	717-
6390	Kenwood North Apts.	53	53	477	272	14,417	100.00	129,749	101.89	87.10%	125,224	237	14,145-	529	110.90	14,145-	18,669-	32,813-
6420	W. C. White Apts.	75	74	666	203	15,049	98.67%	135,438	94.67%	94.67%	121,379	183	2,644	662	98.07%	813	13,246-	12,432-
6430	Highview Apts.	68	65	585	222	14,448	95.59%	130,034	98.53%	98.53%	136,358	233	5,779	586	95.75%	222-	6,102	5,879
6450	Park Square Apts.	26	26	234	191	4,958	100.00	44,626	96.15%	96.15%	43,834	195	1,716	225	96.15%	1,716	924	2,640
6460	Kenwood Manor Apts.	9	8	72	157	1,259	88.89%	11,333	0.00	0.00	4,954		12,749		0.00	11,333		11,333

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Group A**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2017**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6470	Westway Apts.	152	147	1,323	127	18,697	96.71%	168,272	90.13%	90.13%	135,182	105	10,811	1,283	93.79%	5,088	28,003-	22,915-
6500	F. J. Furey Apts.	66	64	576	86	5,495	96.97%	49,455	96.97%	96.97%	65,796	114	1,374	578	97.31%	172-	16,169	15,997
6510	H. B. Gonzalez Apts.	51	45	405	196	8,824	88.24%	79,412	58.82%	96.77%	55,945	206	36,667	272	59.26%	26,079	2,611	28,690
6520	W. R. Sinkin Apts.	50	48	432	178	8,543	96.00%	76,883	98.00%	98.00%	81,282	184	1,424	442	98.22%	1,780-	2,619	840
6530	Pin Oak II Apts.	22	22	198	117	2,583	100.00	23,249	100.00	100.00	34,465	175	117	197	99.49%	117	11,333	11,451
6540	George Cisneros Apts.	55	54	486	167	9,000	98.18%	81,002	100.00	100.00	78,404	160	667	491	99.19%	833-	3,431-	4,264-
6550	Matt Garcia Apts.	55	48	432	194	9,309	87.27%	83,782	92.73%	92.73%	80,903	183	10,473	441	89.09%	1,745-	4,625-	6,370-
6570	T. L. Shaley Apts.	66	64	576	60	3,825	96.97%	34,428	93.94%	93.94%	61,767	109	1,674	566	95.29%	598	27,937	28,535
	<b>Total</b>	<b>2,749</b>	<b>2,665</b>	<b>23,985</b>	<b>161</b>	<b>428,939</b>	<b>96.94%</b>	<b>3,860,453</b>	<b>95.23%</b>	<b>100.84</b>	<b>3,617,669</b>	<b>156</b>	<b>146,717</b>	<b>23,761</b>	<b>96.04%</b>	<b>19,576</b>	<b>227,948-</b>	<b>208,372-</b>

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C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M



**San Antonio Housing Authority**  
**Public Housing**  
**Group B**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2017**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6010	Alazan-Apache Courts	685	665	5,985	98	65,123	97.08%	586,111	97.81%	97.95%	647,534	108	14,787	6,014	97.55%	2,840-	58,583	55,743
6050	Lincoln Heights	338	319	2,871	118	37,750	94.38%	339,754	91.42%	93.64%	361,750	127	22,958	2,848	93.62%	2,722	24,718	27,440
6127	Guadalupe Homes	56	54	486	112	6,073	96.43%	54,660	98.21%	98.21%	66,092	134	1,125	494	98.02%	900-	10,532	9,632
6130	South San Apts	30	29	261	205	5,944	96.67%	53,500	100.00%	100.00%	43,935	164	410	268	99.26%	1,435-	11,000-	12,434-
6136	Springview	183	166	1,494	228	37,797	90.71%	340,169	91.26%	91.76%	255,882	166	24,591	1,539	93.44%	10,246-	94,533-	104,779-
6180	Victoria Plaza Apts.	185	177	1,593	227	40,107	95.68%	360,962	97.30%	97.30%	399,548	246	8,837	1,626	97.66%	7,457-	31,128	23,672
6190	Villa Tranchese Apts.	201	191	1,719	228	43,630	95.02%	392,668	97.01%	97.01%	432,028	249	16,448	1,737	96.02%	4,132-	35,227	31,095
6220	Villa Hermosa Apts.	66	64	576	226	14,446	96.97%	130,015	98.48%	98.48%	140,975	246	4,514	574	96.63%	451	11,412	11,863
6230	Sun Park Lane Apts.	65	62	558	241	14,944	95.38%	134,495	100.00%	100.00%	141,412	244	1,446	579	98.97%	5,062-	1,856	3,206-
6260	Tarry Towne Apts.	98	96	864	289	27,751	97.96%	249,756	97.96%	97.96%	246,264	284	4,625	866	98.19%	578-	4,071-	4,649-
6290	Blanco Apts.	100	99	891	241	23,898	99.00%	215,078	95.00%	95.00%	213,448	241	3,862	884	98.22%	1,690	59	1,749
6300	Lewis Chatham Apts.	119	115	1,035	231	26,575	96.64%	239,178	100.00%	100.00%	248,763	234	2,080	1,062	99.16%	6,239-	3,346	2,894-
6310	Riverside Apts.	74	72	648	145	10,459	97.30%	94,135	98.65%	98.65%	68,074	105	2,324	650	97.60%	291-	26,351-	26,642-
6320	Madonna Apts.	60	60	540	269	16,166	100.00%	145,498	96.67%	96.67%	134,604	253	1,886	533	98.70%	1,886	9,008-	7,121-
6322	Sahara-Ramsey Apts.	16	16	144	286	4,583	100.00%	41,250	100.00%	100.00%	42,842	298		144	100.00%		1,592	1,592
6330	Linda Lou A & B Apts.	10	10	90	204	2,040	100.00%	18,360	90.00%	90.00%	16,136	192	1,224	84	93.33%	1,224	1,000-	224
6331	Escondida Apts.	20	18	162	248	4,463	90.00%	40,163	100.00%	100.00%	44,254	249	496	178	98.89%	3,967-	124	3,842-
6333	Williamsburg Apts.	15	15	135	239	3,583	100.00%	32,250	100.00%	100.00%	26,533	197		135	100.00%		5,717-	5,717-
6350	Village East Apts.	24	24	216	93	2,233	100.00%	20,094	100.00%	100.00%	32,620	152	186	214	99.07%	186	12,711	12,897
6352	Olive Park Apts.	26	26	234	197	5,111	100.00%	45,995	92.31%	92.31%	37,488	162	590	231	98.72%	590	7,917-	7,327-
6400	Midway Apts.	20	20	180	221	4,411	100.00%	39,695	100.00%	100.00%	39,163	220	441	178	98.89%	441	91-	350
6410	San Pedro Arms Apts.	16	16	144	286	4,583	100.00%	41,250	93.75%	93.75%	36,592	260	859	141	97.92%	859	3,799-	2,939-
6440	Cross Creek Apts.	66	66	594	114	7,542	100.00%	67,882	98.48%	98.48%	68,215	124	4,914	551	92.76%	4,914	5,247	10,161

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Group B**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2017**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6480	Marie McGuire Apts.	63	62	558	244	15,153	98.41%	136,375	93.65%	93.65%	129,350	234	3,666	552	97.35%	1,466	5,559-	4,092-
6490	M. C. Beldon Apts.	35	34	306	152	5,181	97.14%	46,628	88.57%	88.57%	44,832	151	2,743	297	94.29%	1,371	425-	947
6560	L. C. Rutledge Apts.	66	65	585	133	8,618	98.48%	77,559	96.97%	96.97%	95,959	169	3,315	569	95.79%	2,121	20,521	22,642
6580	Lila Cockrell Apts.	70	69	621	216	14,901	98.57%	134,105	100.00	100.00	113,642	184	2,375	619	98.25%	432	20,031-	19,599-
6590	O. P. Schnabel Apts.	70	67	603	199	13,320	95.71%	119,882	100.00	100.00	103,677	168	2,386	618	98.10%	2,982-	19,188-	22,170-
Total		2,777	2,677	24,093	174	466,386	96.40%	4,197,471	96.47%	99.64%	4,231,613	180	133,088	24,185	96.77%	25,774-	8,368	17,406-

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Public Housing**  
**Outside Managed Properties**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2017**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
532	Refugio	50	50	450			100.00		96.00%	96.00%	6,793-	15-	439	97.56%		6,793-	6,793-	
537	San Juan Square	46	46	414			100.00		97.83%	97.83%	630	2	409	98.79%		630	630	
538	The Alhambra	14	14	126	172	2,410	100.00	21,690	100.00	100.00		172	125	99.21%	172	21,518-	21,345-	
541	HemisView Village	49	49	441			100.00		97.96%	97.96%	3,257-	7-	435	98.64%		3,257-	3,257-	
549	Converse Ranch I	25	25	225			100.00		100.00	100.00	3,531-	17-	214	95.11%		3,531-	3,531-	
550	Midcrown Seniors Pavillion	39	39	351			100.00		92.31%	92.31%	82		340	96.87%		82	82	
551	Converse Ranch II	21	20	180			95.24%		100.00	100.00	134	1	185	97.88%		134	134	
552	San Juan Square II	48	48	432			100.00		95.83%	95.83%	3		416	96.30%		3	3	
553	Sutton Oaks Phase I	49	48	432			97.96%		100.00	100.00	84		428	97.05%		84	84	
555	Gardens at San Juan Square	63	17	153			26.98%		95.24%	95.24%	3,049	5	558	98.41%		3,049	3,049	
556	The Park at Sutton Oaks	49	49	441			100.00		91.84%	91.84%			425	96.37%				
	Total	453	405	3,645	6	2,410	89.40%	21,690	96.47%	100.00	9,599-	2-	172	3,974	97.47%	172	31,117-	30,944-

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L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2017**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	189	1,701	651	123,115	94.50%	1,108,031	98.00%	98.00%	1,106,387	636	39,084	1,740	96.67%	25,405-	27,049-	52,454-
112	SAHFC Burning Tree	108	105	945			97.22%		97.22%	97.22%	618,208	651		950	97.74%		618,208	618,208
113	SAHFC Castlepoint	220	206	1,854	552	113,810	93.64%	1,024,292	95.45%	95.45%	1,044,163	552	49,721	1,890	95.45%	19,838-	33	19,806-
114	SAHFC Encanta Villas	56	55	495	713	39,205	98.21%	352,841	94.64%	94.64%	346,677	713	12,831	486	96.43%	6,415	252	6,667
140	SAHFC Vera Cruz	29	29	261	527	15,280	100.00	137,521	96.55%	96.55%	124,071	537	15,807	231	88.51%	15,807	2,357	18,164
141	Homestead	157	149	1,341	544	81,004	94.90%	729,039	95.54%	95.54%	738,976	546	32,078	1,354	95.82%	7,117-	2,820	4,297-
315440	Villa De Valencia	104	97	873	628	60,957	93.27%	548,611	96.15%	96.15%	585,479	664	33,935	882	94.23%	5,656-	31,213	25,557
465450	Reagan West Apts.	15	14	126	433	6,067	93.33%	54,600	93.33%	93.33%	59,039	458	2,600	129	95.56%	1,300-	3,139	1,839
1065120	Sunshine Plaza	100	98	882	529	51,859	98.00%	466,728	94.00%	94.00%	495,842	564	11,113	879	97.67%	1,588	30,702	32,289
1075130	Pecan Hill	100	99	891	498	49,335	99.00%	444,012	100.00	100.00	467,772	521	1,495	897	99.67%	2,990-	20,770	17,780
1205340	SAHDC Dietrich Road	30	28	252	595	16,667	93.33%	150,003	90.00%	90.00%	146,985	598	14,286	246	91.11%	3,572	554	4,125
1215151	Converse Ranch II - PH	21	20	180	236	4,722	95.24%	42,500	100.00	100.00	55,695	304	1,417	183	96.83%	708-	12,487	11,779
1215152	Converse Ranch II - Market	83	77	693	813	62,620	92.77%	563,582	95.18%	95.18%	568,688	808	34,970	704	94.24%	8,946-	3,840-	12,786-
1335211	SAHFC La Providencia	90	86	774	487	41,910	95.56%	377,193	96.67%	96.67%	386,405	492	12,183	785	96.91%	5,361-	3,851	1,509-
1355290	SAHFC Towering Oaks Apts.	128	120	1,080	757	90,787	93.75%	817,085	99.22%	99.22%	861,075	781	37,828	1,102	95.66%	16,644-	27,346	10,702
1375280	SAHFC Churchill Estate Apts	40	39	351	814	31,746	97.50%	285,714	100.00	100.00	285,565	816	8,140	350	97.22%	814	665	1,479
1425475	SAHDC Bella Claire Apts.	67	66	594	559	36,893	98.51%	332,034	98.51%	98.51%	331,707	570	11,739	582	96.52%	6,708	6,381	13,089
2095265	Sendero I PFC (Crown Meadows)	192	187	1,683			97.40%		98.44%	98.44%	1,556,989	920		1,693	97.97%		1,556,989	1,556,989
2145149	Converse Ranch I - PH	25	25	225	233	5,833	100.00	52,499	100.00	100.00	65,565	306	2,567	214	95.11%	2,567	15,633	18,199
2145150	Converse Ranch I - Market	99	90	810			90.91%		97.98%	97.98%	701,210	808		868	97.42%		701,210	701,210
2375630	SH/CH PFC Cottage Creek	253	225	2,025	535	120,257	88.93%	1,082,314	79.84%	79.84%	1,344,620	713	208,455	1,887	82.87%	73,713	336,019	409,731
2385640	SH/CH PFC Cottage Creek II	196	172	1,548	524	90,126	87.76%	811,137	84.69%	84.69%	978,747	637	118,939	1,537	87.13%	5,811	173,420	179,231
2395485	SH/CH PFC Courtland Heights	56	54	486			96.43%		94.64%	94.64%	384,472	820		469	93.06%		384,472	384,472
2495650	Woodhill Apts. PFC	532	478	4,302			89.85%		88.16%	88.16%	3,462,304	830		4,171	87.11%		3,462,304	3,462,304

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2017**

	<b>Budgeted</b>							<b>Actual</b>							<b>Rent Variance</b>		
	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>	<b>I</b>	<b>J</b>	<b>K</b>	<b>L</b>	<b>M</b>	<b>N</b>	<b>O</b>	<b>P</b>	
								<b>Current Month</b>									
Total	2,901	2,708	24,372	385	1,042,193	93.35%	9,379,737	93.00%	100.00	16,716,643	833	649,185	24,229	92.80%	23,029	7,359,934	7,382,963

GPR: Gross Potential Rent

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D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**SAHA Managed**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2017**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
113	SAHFC Castlepoint	220	206	1,854	552	113,810	93.64%	1,024,292	95.45%	95.45%	1,044,163	552	49,721	1,890	95.45%	19,838-	33	19,806-
114	SAHFC Encanta Villas	56	55	495	713	39,205	98.21%	352,841	94.64%	94.64%	346,677	713	12,831	486	96.43%	6,415	252	6,667
141	Homestead	157	149	1,341	544	81,004	94.90%	729,039	95.54%	95.54%	738,976	546	32,078	1,354	95.82%	7,117-	2,820	4,297-
1065120	Sunshine Plaza	100	98	882	529	51,859	98.00%	466,728	94.00%	94.00%	495,842	564	11,113	879	97.67%	1,588	30,702	32,289
1075130	Pecan Hill	100	99	891	498	49,335	99.00%	444,012	100.00	100.00	467,772	521	1,495	897	99.67%	2,990-	20,770	17,780
1205340	SAHDC Dietrich Road	30	28	252	595	16,667	93.33%	150,003	90.00%	90.00%	146,985	598	14,286	246	91.11%	3,572	554	4,125
1335211	SAHFC La Providencia	90	86	774	487	41,910	95.56%	377,193	96.67%	96.67%	386,405	492	12,183	785	96.91%	5,361-	3,851	1,509-
1375280	SAHFC Churchill Estate Apts	40	39	351	814	31,746	97.50%	285,714	100.00	100.00	285,565	816	8,140	350	97.22%	814	665	1,479
1425475	SAHDC Bella Claire Apts.	67	66	594	559	36,893	98.51%	332,034	98.51%	98.51%	331,707	570	11,739	582	96.52%	6,708	6,381	13,089
	<b>Total</b>	<b>860</b>	<b>826</b>	<b>7,434</b>	<b>560</b>	<b>462,429</b>	<b>96.05%</b>	<b>4,161,857</b>	<b>96.16%</b>	<b>100.00</b>	<b>4,244,093</b>	<b>616</b>	<b>153,584</b>	<b>7,469</b>	<b>96.50%</b>	<b>16,210-</b>	<b>66,026</b>	<b>49,816</b>

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

**San Antonio Housing Authority**  
**Beacon**  
**Outside Managed Properties**  
**Revenue and Vacancy Loss Analysis**  
**As of 3/31/2017**

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	189	1,701	651	123,115	94.50%	1,108,031	98.00%	98.00%	1,106,387	636	39,084	1,740	96.67%	25,405-	27,049-	52,454-
112	SAHFC Burning Tree	108	105	945			97.22%		97.22%	97.22%	618,208	651		950	97.74%		618,208	618,208
140	SAHFC Vera Cruz	29	29	261	527	15,280	100.00	137,521	96.55%	96.55%	124,071	537	15,807	231	88.51%	15,807	2,357	18,164
315440	Villa De Valencia	104	97	873	628	60,957	93.27%	548,611	96.15%	96.15%	585,479	664	33,935	882	94.23%	5,656-	31,213	25,557
465450	Reagan West Apts.	15	14	126	433	6,067	93.33%	54,600	93.33%	93.33%	59,039	458	2,600	129	95.56%	1,300-	3,139	1,839
1215151	Converse Ranch II - PH	21	20	180	236	4,722	95.24%	42,500	100.00	100.00	55,695	304	1,417	183	96.83%	708-	12,487	11,779
1215152	Converse Ranch II - Market	83	77	693	813	62,620	92.77%	563,582	95.18%	95.18%	568,688	808	34,970	704	94.24%	8,946-	3,840-	12,786-
1355290	SAHFC Towering Oaks Apts.	128	120	1,080	757	90,787	93.75%	817,085	99.22%	99.22%	861,075	781	37,828	1,102	95.66%	16,644-	27,346	10,702
2095265	Sendero I PFC (Crown Meadows)	192	187	1,683			97.40%		98.44%	98.44%	1,556,989	920		1,693	97.97%		1,556,989	1,556,989
2145149	Converse Ranch I - PH	25	25	225	233	5,833	100.00	52,499	100.00	100.00	65,565	306	2,567	214	95.11%	2,567	15,633	18,199
2145150	Converse Ranch I - Market	99	90	810			90.91%		97.98%	97.98%	701,210	808		868	97.42%		701,210	701,210
2375630	SH/CH PFC Cottage Creek	253	225	2,025	535	120,257	88.93%	1,082,314	79.84%	79.84%	1,344,620	713	208,455	1,887	82.87%	73,713	336,019	409,731
2385640	SH/CH PFC Cottage Creek II	196	172	1,548	524	90,126	87.76%	811,137	84.69%	84.69%	978,747	637	118,939	1,537	87.13%	5,811	173,420	179,231
2395485	SH/CH PFC Courtland Heights	56	54	486			96.43%		94.64%	94.64%	384,472	820		469	93.06%		384,472	384,472
2495650	Woodhill Apts. PFC	532	478	4,302			89.85%		88.16%	88.16%	3,462,304	830		4,171	87.11%		3,462,304	3,462,304
	<b>Total</b>	<b>2,041</b>	<b>1,882</b>	<b>16,938</b>	<b>308</b>	<b>579,764</b>	<b>92.21%</b>	<b>5,217,880</b>	<b>91.67%</b>	<b>100.00</b>	<b>12,472,550</b>	<b>991</b>	<b>495,601</b>	<b>16,760</b>	<b>91.24%</b>	<b>39,238</b>	<b>7,293,908</b>	<b>7,333,146</b>

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE



Select Line of Business: C1 - Public Housing  
 Select Group: (All)  
 Select Fiscal Year: 15

TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R Tenant Dwelling Rents</b>	<b>368,442</b>	<b>81,788</b>	<b>(153,554)</b>	<b>82,394</b>	<b>(32,484)</b>
Alazan-Apache Courts	59,307	55	(3,476)	6,803	1,101
Blanco Apts.	1,281	1,316	(523)	910	(959)
Cassiano Homes	33,817	6,548	(16,604)	13,155	7,557
Christ The King	530	1,930	(263)	346	(2,065)
College Park Additions	5,219	3,499	(220)	(206)	(4,521)
Cross Creek Apts.	6,238	2,466	(2,934)	4,020	801
Dr. Charles Andrews Apts.	1,228	1,741	(4,326)	3,551	(511)
Escondida Apts.	163	182	112	(757)	76
F. J. Furey Apts.	5,122	(82)	(3,920)	2,836	(2,561)
Fair Avenue Apts.	5,771	3,753	(2,222)	2,816	(2,571)
Frank Hornsby	1,355	418	431	(1,012)	818
George Cisneros Apts.	150	22	(87)	(467)	(749)
Glen Park Apts.	3,712	(1,247)	1,552	1,586	(353)
Guadalupe Homes	6,866	3,209	(6,523)	4,249	(2,473)
H. B. Gonzalez Apts.	466	(553)	(538)	(177)	(521)
Highview Apts.	2,965	699	(9,031)	3,517	(193)
Jewett Circle Apts.	7,493	5,308	1,450	411	(2,488)
Kenwood North Apts.	1,124	636	1,137	(86)	(2,068)
L. C. Rutledge Apts.	4,022	1,368	1,189	653	(1,053)
Le Chalet Apts.	376	(2,250)	85	(72)	143
Lewis Chatham Apts.	1,494	1,912	(4,077)	(876)	(1,188)
Lila Cockrell Apts.	732	(128)	(541)	1,207	153
Lincoln Heights	29,708	(3,559)	(2,295)	10,289	5,555
Linda Lou A & B Apts.	2,379	2,407	(41)	35	(22)
M. C. Beldon Apts.	688	(618)	(1,119)	1,065	683
Madonna Apts.	948	60	403	(823)	580

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE		
A/R by Business Unit	Fiscal Year	
	17	16
<b>A/R Tenant Dwelling Rents</b>	<b>528,381</b>	<b>228,769</b>
Alazan-Apache Courts	100,488	54,439
Blanco Apts.	5,039	2,510
Blueridge 83 SF Homes	214	0
Cassiano Homes	41,480	16,164
Cheryl West Apts.	6,280	1,663
Christ The King	3,680	(1,730)
College Park Additions	3,039	(461)
Cross Creek Apts.	16,759	10,314
Dr. Charles Andrews Apts.	5,867	2,044
Escondida Apts.	226	(234)
F. J. Furey Apts.	10,154	4,980
Fair Avenue Apts.	6,344	(2,489)
Frank Hornsby	1,595	1,683
George Cisneros Apts.	1,285	(481)
Glen Park Apts.	2,254	950
Guadalupe Homes	8,817	6,633
H. B. Gonzalez Apts.	3,687	(488)
Highview Apts.	28,536	25,213
Jewett Circle Apts.	1,715	(266)
Kenwood Manor Apts.	(684)	(1,331)
Kenwood North Apts.	(55)	(966)
L. C. Rutledge Apts.	6,948	4,938
Le Chalet Apts.	3,960	2,040
Lewis Chatham Apts.	1,523	(1,238)
Lila Cockrell Apts.	3,196	(1)
Lincoln Heights	29,016	3,769

**Legend:**

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

**Conditional Formatting:**

- Red - Group A
- Yellow - Group B
- Green - Group C



Marie McGuire Apts.	○	7,359	3,832	(3,517)	2,657	1,603
Matt Garcia Apts.	○	422	577	(3,110)	2,200	(522)
Mirasol Homes Target Site	◐	16,902	6,737	(13,964)	8,440	(6,713)
Mission Park Apts.	○	2,706	20	(14,238)	197	(3,557)
O. P. Schnabel Apts.	○	1,562	1,198	(1,240)	1,446	(1,635)
Olive Park Apts.	○	1,572	1,812	(12,397)	6,730	2,701
Park Square Apts.	◑	10,153	5,087	(2,080)	1,638	1,375
Parkview Apts.	◒	13,779	(802)	278	(1,029)	(9,508)
Pin Oak I	○	278	(1,488)	1,602	587	(2,763)
Pin Oak II Apts.	○	811	1,103	(425)	240	(360)
Raymundo Rangel Apts	○	54	62	125	201	(364)
Riverside Apts.	◑	24,754	(2,771)	3,389	10,716	7,937
Sahara-Ramsey Apts.	○	1,725	2,192	120	(345)	(319)
Scattered Sites	◒	20,360	4,034	(7,751)	(3,568)	2,091
South San Apts	○	185	279	(1,269)	799	339
Springview	○	10,318	1,446	(13,478)	5,087	5,415
Sun Park Lane Apts.	○	336	528	(2,206)	(2,541)	3,233
T. L. Shaley Apts.	○	989	1,057	(4,199)	(706)	1,275
Tarry Towne Apts.	○	2,803	2,321	(1,038)	2,421	(1,744)
Victoria Plaza Apts.	○	1,648	2,822	(7,285)	497	(1,820)
Villa Hermosa Apts.	○	1,552	1,036	(231)	1,291	(1,237)
Villa Tranchese Apts.	○	7,711	4,054	1,581	3,647	(2,782)
Villa Veramendi Apts.	◐	18,943	4,771	(17,822)	4,257	(19,044)
W. C. White Apts.	○	1,565	1,074	(1,914)	1,155	(1,125)
W. R. Sinkin Apts.	○	558	107	(81)	(1,854)	(1,596)
Westway Apts.	●	36,243	11,607	(20)	(14,742)	3,465
<b>A/R-Tenant Sec Deposits</b>		<b>4,479</b>	<b>1,581</b>	<b>(219)</b>	<b>674</b>	<b>(802)</b>
Alazan-Apache Courts	●	749	1,014	(977)	(375)	512
Blanco Apts.	○	50	50	0	0	(150)
Cassiano Homes	◑	272	160	150	(126)	88
Cheryl West Apts.	○	123	0	0	0	(150)
College Park Additions		451	50	0	310	91
F. J. Furey Apts.	○	21	0	0	0	0
Fair Avenue Apts.	○	50	50	(34)	170	(136)
Frank Hornsby	○	150	0	(150)	0	150
H. B. Gonzalez Apts.	◒	150	0	0	0	54
Le Chalet Apts.	○	100	0	0	0	0
Lincoln Heights	◑	513	(17)	0	210	40
Mission Park Apts.	◐	222	157	0	0	0

Linda Lou A & B Apts.		492	178
M. C. Beldon Apts.		3,082	1,720
Madonna Apts.		2,616	1,127
Marie McGuire Apts.		6,236	3,379
Matt Garcia Apts.		10,153	6,928
Midway Apts.		1,803	476
Mirasol Homes Target Site		12,931	7,068
Mission Park Apts.		7,902	1,749
O. P. Schnabel Apts.		2,069	582
Olive Park Apts.		1,753	(2,516)
Park Square Apts.		4,838	3,522
Parkview Apts.		19,547	10,451
Pin Oak I		980	(1,880)
Pin Oak II Apts.		2,317	51
Raymundo Rangel Apts		1,722	(22)
Riverside Apts.		11,298	8,723
S. J. Sutton Homes		(16)	(16)
Sahara-Ramsey Apts.		3,260	773
San Juan Homes		(233)	(233)
San Pedro Arms Apts.		(256)	73
Scattered Sites		31,601	16,705
South San Apts		2,562	125
Springview		10,222	(2,313)
Sun Park Lane Apts.		1,179	1,115
T. L. Shaley Apts.		9,697	7,091
Tarry Towne Apts.		3,230	(2,533)
Victoria Plaza Apts.		7,013	(2,372)
Villa Hermosa Apts.		6,481	114
Villa Tranchese Apts.		18,214	6,673
Villa Veramendi Apts.		25,753	13,573
Village East Apts.		460	(1,254)
Villas de Fortuna 46 SF Homes		(591)	(591)
W. C. White Apts.		1,203	(959)
W. R. Sinkin Apts.		3,341	749
Westway Apts.		31,622	30,649
Wheatley Courts		(7,269)	(7,269)
Williamsburg Apts.		(196)	(520)
<b>A/R-Tenant Sec Deposits</b>		<b>3,533</b>	<b>3,122</b>
Alazan-Apache Courts		1,521	1,496

Parkview Apts.	●	328	3	325	(50)	(191)
Riverside Apts.	◐	300	0	150	150	0
Springview	○	10	(208)	260	(2)	(353)
Tarry Towne Apts.		150	150	0	0	0
Victoria Plaza Apts.	○	75	75	57	(57)	(457)
Villa Tranchese Apts.		91	(53)	0	144	0
Villa Veramendi Apts.		150	150	0	150	(150)
Village East Apts.	○	100	0	0	150	(150)
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
Wheatley Courts		24	0	0	0	0
<b>Grand Total</b>		<b>372,921</b>	<b>83,369</b>	<b>(153,773)</b>	<b>83,068</b>	<b>(33,285)</b>

Blanco Apts.		(150)	0
Cassiano Homes		(68)	(72)
Cheryl West Apts.		(77)	(177)
College Park Additions		466	401
Cross Creek Apts.		(328)	(178)
Dr. Charles Andrews Apts.		0	100
Escondida Apts.		(150)	(150)
Fair Avenue Apts.		(20)	(20)
Frank Hornsby		150	150
George Cisneros Apts.		50	50
H. B. Gonzalez Apts.		(109)	(109)
Le Chalet Apts.		168	268
Lila Cockrell Apts.		150	150
Lincoln Heights		250	250
Linda Lou A & B Apts.		6	0
Madonna Apts.		(19)	(19)
Matt Garcia Apts.		(20)	(20)
Park Square Apts.		69	0
Parkview Apts.		528	50
Riverside Apts.		150	150
Scattered Sites		19	19
Springview		(40)	(1)
Villa Hermosa Apts.		(50)	(200)
Villa Tranchese Apts.		(59)	(59)
Villa Veramendi Apts.		97	50
Village East Apts.		250	100
Villas de Fortuna 46 SF Homes		400	400
W. C. White Apts.		70	19
W. R. Sinkin Apts.		(150)	0
Westway Apts.		255	300
Wheatley Courts		173	173
<b>Grand Total</b>		<b>531,914</b>	<b>231,891</b>

# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

PH - Group A

Select Fiscal Year

15



## TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R Tenant Dwelling Rents</b>	<b>193,091</b>	<b>54,368</b>	<b>(96,157)</b>	<b>23,216</b>	<b>(47,429)</b>
Cassiano Homes	33,817	6,548	(16,604)	13,155	7,557
Christ The King	530	1,930	(263)	346	(2,065)
College Park Additions	5,219	3,499	(220)	(206)	(4,521)
Dr. Charles Andrews Apts.	1,228	1,741	(4,326)	3,551	(511)
F. J. Furey Apts.	5,122	(82)	(3,920)	2,836	(2,561)
Fair Avenue Apts.	5,771	3,753	(2,222)	2,816	(2,571)
Frank Hornsby	1,355	418	431	(1,012)	818
George Cisneros Apts.	150	22	(87)	(467)	(749)
Glen Park Apts.	3,712	(1,247)	1,552	1,586	(353)
H. B. Gonzalez Apts.	466	(553)	(538)	(177)	(521)
Highview Apts.	2,965	699	(9,031)	3,517	(193)
Jewett Circle Apts.	7,493	5,308	1,450	411	(2,488)
Kenwood North Apts.	1,124	636	1,137	(86)	(2,068)
Le Chalet Apts.	376	(2,250)	85	(72)	143
Matt Garcia Apts.	422	577	(3,110)	2,200	(522)
Mirasol Homes Target Site	16,902	6,737	(13,964)	8,440	(6,713)
Mission Park Apts.	2,706	20	(14,238)	197	(3,557)
Park Square Apts.	10,153	5,087	(2,080)	1,638	1,375
Parkview Apts.	13,779	(802)	278	(1,029)	(9,508)
Pin Oak I	278	(1,488)	1,602	587	(2,763)
Pin Oak II Apts.	811	1,103	(425)	240	(360)
Raymundo Rangel Apts	54	62	125	201	(364)
Scattered Sites	20,360	4,034	(7,751)	(3,568)	2,091
T. L. Shaley Apts.	989	1,057	(4,199)	(706)	1,275
Villa Veramendi Apts.	18,943	4,771	(17,822)	4,257	(19,044)
W. C. White Apts.	1,565	1,074	(1,914)	1,155	(1,125)

## ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
<b>A/R Tenant Dwelling Rents</b>	<b>282,369</b>	<b>141,608</b>
Blueridge 83 SF Homes	214	0
Cassiano Homes	41,480	16,164
Cheryl West Apts.	6,280	1,663
Christ The King	3,680	(1,730)
College Park Additions	3,039	(461)
Dr. Charles Andrews Apts.	5,867	2,044
F. J. Furey Apts.	10,154	4,980
Fair Avenue Apts.	6,344	(2,489)
Frank Hornsby	1,595	1,683
George Cisneros Apts.	1,285	(481)
Glen Park Apts.	2,254	950
H. B. Gonzalez Apts.	3,687	(488)
Highview Apts.	28,536	25,213
Jewett Circle Apts.	1,715	(266)
Kenwood Manor Apts.	(684)	(1,331)
Kenwood North Apts.	(55)	(966)
Le Chalet Apts.	3,960	2,040
Matt Garcia Apts.	10,153	6,928
Mirasol Homes Target Site	12,931	7,068
Mission Park Apts.	7,902	1,749
Park Square Apts.	4,838	3,522
Parkview Apts.	19,547	10,451
Pin Oak I	980	(1,880)
Pin Oak II Apts.	2,317	51
Raymundo Rangel Apts	1,722	(22)
Scattered Sites	31,601	16,705

### Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

### Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

W. R. Sinkin Apts.	○	558	107	(81)	(1,854)	(1,596)
Westway Apts.	●	36,243	11,607	(20)	(14,742)	3,465
<b>A/R-Tenant Sec Deposits</b>		<b>2,417</b>	<b>570</b>	<b>291</b>	<b>454</b>	<b>(244)</b>
Cassiano Homes	◐	272	160	150	(126)	88
Cheryl West Apts.	◑	123	0	0	0	(150)
College Park Additions		451	50	0	310	91
F. J. Furey Apts.	○	21	0	0	0	0
Fair Avenue Apts.	○	50	50	(34)	170	(136)
Frank Hornsby	●	150	0	(150)	0	150
H. B. Gonzalez Apts.	◐	150	0	0	0	54
Le Chalet Apts.	◑	100	0	0	0	0
Mission Park Apts.	◐	222	157	0	0	0
Parkview Apts.	●	328	3	325	(50)	(191)
Villa Veramendi Apts.		150	150	0	150	(150)
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
<b>Grand Total</b>		<b>195,508</b>	<b>54,938</b>	<b>(95,866)</b>	<b>23,669</b>	<b>(47,673)</b>

T. L. Shaley Apts.		9,697	7,091
Villa Veramendi Apts.		25,753	13,573
Villas de Fortuna 46 SF Homes		(591)	(591)
W. C. White Apts.		1,203	(959)
W. R. Sinkin Apts.		3,341	749
Westway Apts.		31,622	30,649
<b>A/R-Tenant Sec Deposits</b>		<b>1,828</b>	<b>1,409</b>
Cassiano Homes		(68)	(72)
Cheryl West Apts.		(77)	(177)
College Park Additions		466	401
Dr. Charles Andrews Apts.		0	100
Fair Avenue Apts.		(20)	(20)
Frank Hornsby		150	150
George Cisneros Apts.		50	50
H. B. Gonzalez Apts.		(109)	(109)
Le Chalet Apts.		168	268
Matt Garcia Apts.		(20)	(20)
Park Square Apts.		69	0
Parkview Apts.		528	50
Scattered Sites		19	19
Villa Veramendi Apts.		97	50
Villas de Fortuna 46 SF Homes		400	400
W. C. White Apts.		70	19
W. R. Sinkin Apts.		(150)	0
Westway Apts.		255	300
<b>Grand Total</b>		<b>284,197</b>	<b>143,017</b>

# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C1 - Public Housing

Select Group

PH - Group B

Select Fiscal Year

15



## TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R Tenant Dwelling Rents</b>	<b>175,351</b>	<b>27,420</b>	<b>(57,397)</b>	<b>59,179</b>	<b>14,946</b>
Alazan-Apache Courts	59,307	55	(3,476)	6,803	1,101
Blanco Apts.	1,281	1,316	(523)	910	(959)
Cross Creek Apts.	6,238	2,466	(2,934)	4,020	801
Escondida Apts.	163	182	112	(757)	76
Guadalupe Homes	6,866	3,209	(6,523)	4,249	(2,473)
L. C. Rutledge Apts.	4,022	1,368	1,189	653	(1,053)
Lewis Chatham Apts.	1,494	1,912	(4,077)	(876)	(1,188)
Lila Cockrell Apts.	732	(128)	(541)	1,207	153
Lincoln Heights	29,708	(3,559)	(2,295)	10,289	5,555
Linda Lou A & B Apts.	2,379	2,407	(41)	35	(22)
M. C. Beldon Apts.	688	(618)	(1,119)	1,065	683
Madonna Apts.	948	60	403	(823)	580
Marie McGuire Apts.	7,359	3,832	(3,517)	2,657	1,603
O. P. Schnabel Apts.	1,562	1,198	(1,240)	1,446	(1,635)
Olive Park Apts.	1,572	1,812	(12,397)	6,730	2,701
Riverside Apts.	24,754	(2,771)	3,389	10,716	7,937
Sahara-Ramsey Apts.	1,725	2,192	120	(345)	(319)
South San Apts	185	279	(1,269)	799	339
Springview	10,318	1,446	(13,478)	5,087	5,415
Sun Park Lane Apts.	336	528	(2,206)	(2,541)	3,233
Tarry Towne Apts.	2,803	2,321	(1,038)	2,421	(1,744)
Victoria Plaza Apts.	1,648	2,822	(7,285)	497	(1,820)
Villa Hermosa Apts.	1,552	1,036	(231)	1,291	(1,237)
Villa Tranchese Apts.	7,711	4,054	1,581	3,647	(2,782)
<b>A/R-Tenant Sec Deposits</b>	<b>2,062</b>	<b>1,011</b>	<b>(510)</b>	<b>220</b>	<b>(558)</b>

## ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
<b>A/R Tenant Dwelling Rents</b>	<b>246,012</b>	<b>87,161</b>
Alazan-Apache Courts	100,488	54,439
Blanco Apts.	5,039	2,510
Cross Creek Apts.	16,759	10,314
Escondida Apts.	226	(234)
Guadalupe Homes	8,817	6,633
L. C. Rutledge Apts.	6,948	4,938
Lewis Chatham Apts.	1,523	(1,238)
Lila Cockrell Apts.	3,196	(1)
Lincoln Heights	29,016	3,769
Linda Lou A & B Apts.	492	178
M. C. Beldon Apts.	3,082	1,720
Madonna Apts.	2,616	1,127
Marie McGuire Apts.	6,236	3,379
Midway Apts.	1,803	476
O. P. Schnabel Apts.	2,069	582
Olive Park Apts.	1,753	(2,516)
Riverside Apts.	11,298	8,723
S. J. Sutton Homes	(16)	(16)
Sahara-Ramsey Apts.	3,260	773
San Juan Homes	(233)	(233)
San Pedro Arms Apts.	(256)	73
South San Apts	2,562	125
Springview	10,222	(2,313)
Sun Park Lane Apts.	1,179	1,115
Tarry Towne Apts.	3,230	(2,533)

### Legend:

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- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

### Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Alazan-Apache Courts	●	749	1,014	(977)	(375)	512
Blanco Apts.	○	50	50	0	0	(150)
Lincoln Heights	◐	513	(17)	0	210	40
Riverside Apts.	●	300	0	150	150	0
Springview	○	10	(208)	260	(2)	(353)
Tarry Towne Apts.		150	150	0	0	0
Victoria Plaza Apts.	○	75	75	57	(57)	(457)
Villa Tranchese Apts.		91	(53)	0	144	0
Village East Apts.	○	100	0	0	150	(150)
Wheatley Courts		24	0	0	0	0
<b>Grand Total</b>		<b>177,413</b>	<b>28,431</b>	<b>(57,907)</b>	<b>59,399</b>	<b>14,388</b>

Victoria Plaza Apts.	7,013	(2,372)
Villa Hermosa Apts.	6,481	114
Villa Tranchese Apts.	18,214	6,673
Village East Apts.	460	(1,254)
Wheatley Courts	(7,269)	(7,269)
Williamsburg Apts.	(196)	(520)
<b>A/R-Tenant Sec Deposits</b>	<b>1,705</b>	<b>1,713</b>
Alazan-Apache Courts	1,521	1,496
Blanco Apts.	(150)	0
Cross Creek Apts.	(328)	(178)
Escondida Apts.	(150)	(150)
Lila Cockrell Apts.	150	150
Lincoln Heights	250	250
Linda Lou A & B Apts.	6	0
Madonna Apts.	(19)	(19)
Riverside Apts.	150	150
Springview	(40)	(1)
Villa Hermosa Apts.	(50)	(200)
Villa Tranchese Apts.	(59)	(59)
Village East Apts.	250	100
Wheatley Courts	173	173
<b>Grand Total</b>	<b>247,717</b>	<b>88,874</b>

# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business

C3 - Non-Profit

Select Group

(All)

Select Fiscal Year

15



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R - Tenant Bad Debt</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>
Woodhill Apts. PFC	3	0	0	0	3
<b>A/R Tenant Dwelling Rents</b>	<b>58,643</b>	<b>64,138</b>	<b>(42,983)</b>	<b>19,872</b>	<b>(25,181)</b>
Homestead	21,656	26,390	(17,156)	4,767	(8,906)
Pecan Hill	757	1,107	(1,102)	1,049	(297)
SAHDC Bella Claire Apts.	5,094	6,644	(6,029)	1,176	3,302
SAHDC Dietrich Road	8,068	5,365	(1,049)	(569)	3,481
SAHFC Castlepoint	3,143	7,334	282	961	(9,775)
SAHFC Churchill Estate Apts	4,004	2,488	(3,810)	5,308	(4,337)
SAHFC Churchill Estates, LLC	(1,345)	0	0	0	(1,345)
SAHFC Encanta Villas	14,237	6,784	(5,224)	3,995	(484)
SAHFC La Providencia	44	6,197	(9,348)	2,696	(3,835)
Sunshine Plaza	2,984	1,829	452	490	(2,985)
<b>A/R-Tenant Sec Deposits</b>	<b>422,247</b>	<b>(16,229)</b>	<b>18,770</b>	<b>8,507</b>	<b>(3,296)</b>
Converse Ranch II, LLC	25,315	(6,609)	3,890	2,059	(20,739)
Homestead	783	135	258	(358)	600
Reagan West Apts.	3,269	1,104	0	(543)	293
SAHDC Bella Claire Apts.	300	600	0	0	(300)
SAHDC Dietrich Road	300	0	300	(125)	(175)
SAHFC Castlepoint	190	(215)	(225)	265	(135)
SAHFC Encanta Villas	33	(210)	243	(600)	600
SAHFC La Providencia	975	0	(150)	150	0
SAHFC Monterrey Park	33,461	322	1,071	(279)	968
SAHFC Towering Oaks, LLC	28,467	(334)	1,450	(18)	(865)
SAHFC Vera Cruz	4,046	0	(216)	(20)	(60)
SH/CH PFC Courtland Heights	14,294	0	(450)	971	(396)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE		
A/R by Business Unit	Fiscal Year	
	17	16
<b>A/R - Tenant Bad Debt</b>	<b>3</b>	<b>3</b>
Woodhill Apts. PFC	3	3
<b>A/R Tenant Dwelling Rents</b>	<b>35,191</b>	<b>(13,313)</b>
Homestead	13,965	(7,122)
Pecan Hill	214	1,074
SAHDC Bella Claire Apts.	4,856	4,384
SAHDC Dietrich Road	9,610	4,295
SAHFC Castlepoint	(7,241)	(18,709)
SAHFC Churchill Estate Apts	7,153	483
SAHFC Churchill Estates, LLC	(1,345)	(1,345)
SAHFC Encanta Villas	5,727	3,151
SAHFC La Providencia	988	1,028
SAHFC Monterrey Park	(460)	(460)
Sunshine Plaza	1,724	(92)
<b>A/R-Tenant Sec Deposits</b>	<b>447,518</b>	<b>452,534</b>
Converse Ranch II, LLC	25,337	25,343
Homestead	348	348
Pecan Hill	103	332
Reagan West Apts.	3,466	3,466
SAHDC Bella Claire Apts.	(250)	(400)
SAHDC Dietrich Road	0	530
SAHFC Castlepoint	(879)	(389)
SAHFC Churchill Estate Apts	0	200
SAHFC La Providencia	1,044	944
SAHFC Monterrey Park	42,260	44,743
SAHFC Towering Oaks, LLC	28,267	28,217

**Legend:**

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

**Conditional Formatting:**

- Red - Group A
- Yellow - Group B
- Green - Group C

Sunshine Plaza		56	(151)	95	(165)	182
Villa De Valencia	○	24,212	1,933	182	693	808
Woodhill Apts. PFC	●	116,292	3,535	(836)	(1,247)	7,539
Converse Ranch I LLC	◐	31,558	(11,879)	4,006	4,016	4,985
Sendero I PFC (Crown Meadows)	◑	55,586	(4,180)	(395)	(272)	2,307
SH/CH PFC Cottage Creek		48,939	(92)	7,354	3,408	(487)
SH/CH PFC Cottage Creek II		34,172	(189)	2,193	573	1,578
<b>Grand Total</b>		<b>480,893</b>	<b>47,909</b>	<b>(24,213)</b>	<b>28,379</b>	<b>(28,475)</b>

SAHFC Vera Cruz	4,096	4,096
SH/CH PFC Courtland Heights	13,519	13,969
Sunshine Plaza	(560)	(211)
Villa De Valencia	24,473	25,126
Woodhill Apts. PFC	126,234	129,730
Converse Ranch I LLC	35,810	35,819
Sendero I PFC (Crown Meadows)	60,387	59,632
SH/CH PFC Cottage Creek	49,039	46,531
SH/CH PFC Cottage Creek II	34,824	34,508
<b>Grand Total</b>	<b>482,712</b>	<b>439,224</b>



# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE



Select Line of Business

C3 - Non-Profit

Select Group

NP - SAHA Managed

Select Fiscal Year

15

TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R Tenant Dwelling Rents</b>	<b>58,643</b>	<b>64,138</b>	<b>(42,983)</b>	<b>19,872</b>	<b>(25,181)</b>
Homestead	21,656	26,390	(17,156)	4,767	(8,906)
Pecan Hill	757	1,107	(1,102)	1,049	(297)
SAHDC Bella Claire Apts.	5,094	6,644	(6,029)	1,176	3,302
SAHDC Dietrich Road	8,068	5,365	(1,049)	(569)	3,481
SAHFC Castlepoint	3,143	7,334	282	961	(9,775)
SAHFC Churchill Estate Apts	4,004	2,488	(3,810)	5,308	(4,337)
SAHFC Churchill Estates, LLC	(1,345)	0	0	0	(1,345)
SAHFC Encanta Villas	14,237	6,784	(5,224)	3,995	(484)
SAHFC La Providencia	44	6,197	(9,348)	2,696	(3,835)
Sunshine Plaza	2,984	1,829	452	490	(2,985)
<b>A/R-Tenant Sec Deposits</b>	<b>2,636</b>	<b>159</b>	<b>521</b>	<b>(834)</b>	<b>772</b>
Homestead	783	135	258	(358)	600
SAHDC Bella Claire Apts.	300	600	0	0	(300)
SAHDC Dietrich Road	300	0	300	(125)	(175)
SAHFC Castlepoint	190	(215)	(225)	265	(135)
SAHFC Encanta Villas	33	(210)	243	(600)	600
SAHFC La Providencia	975	0	(150)	150	0
Sunshine Plaza	56	(151)	95	(165)	182
<b>Grand Total</b>	<b>61,279</b>	<b>64,297</b>	<b>(42,462)</b>	<b>19,038</b>	<b>(24,409)</b>

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE		
A/R by Business Unit	Fiscal Year	
	17	16
<b>A/R Tenant Dwelling Rents</b>	<b>35,651</b>	<b>(12,853)</b>
Homestead	13,965	(7,122)
Pecan Hill	214	1,074
SAHDC Bella Claire Apts.	4,856	4,384
SAHDC Dietrich Road	9,610	4,295
SAHFC Castlepoint	(7,241)	(18,709)
SAHFC Churchill Estate Apts	7,153	483
SAHFC Churchill Estates, LLC	(1,345)	(1,345)
SAHFC Encanta Villas	5,727	3,151
SAHFC La Providencia	988	1,028
Sunshine Plaza	1,724	(92)
<b>A/R-Tenant Sec Deposits</b>	<b>(194)</b>	<b>1,354</b>
Homestead	348	348
Pecan Hill	103	332
SAHDC Bella Claire Apts.	(250)	(400)
SAHDC Dietrich Road	0	530
SAHFC Castlepoint	(879)	(389)
SAHFC Churchill Estate Apts	0	200
SAHFC La Providencia	1,044	944
Sunshine Plaza	(560)	(211)
<b>Grand Total</b>	<b>35,457</b>	<b>(11,498)</b>

**Legend:**

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

**Conditional Formatting:**

- Red - Group A
- Yellow - Group B
- Green - Group C

# ANALYSIS OF TENANT ACCOUNTS RECEIVABLE



Select Line of Business

C3 - Non-Profit

Select Group

NP - 3rd Party

Select Fiscal Year

15

## TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
<b>A/R - Tenant Bad Debt</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>
Woodhill Apts. PFC	3	0	0	0	3
<b>A/R-Tenant Sec Deposits</b>	<b>419,611</b>	<b>(16,388)</b>	<b>18,249</b>	<b>9,341</b>	<b>(4,068)</b>
Converse Ranch II, LLC	25,315	(6,609)	3,890	2,059	(20,739)
Reagan West Apts.	3,269	1,104	0	(543)	293
SAHFC Monterrey Park	33,461	322	1,071	(279)	968
SAHFC Towering Oaks, LLC	28,467	(334)	1,450	(18)	(865)
SAHFC Vera Cruz	4,046	0	(216)	(20)	(60)
SH/CH PFC Courtland Heights	14,294	0	(450)	971	(396)
Villa De Valencia	24,212	1,933	182	693	808
Woodhill Apts. PFC	116,292	3,535	(836)	(1,247)	7,539
Converse Ranch I LLC	31,558	(11,879)	4,006	4,016	4,985
Sendero I PFC (Crown Meadows)	55,586	(4,180)	(395)	(272)	2,307
SH/CH PFC Cottage Creek	48,939	(92)	7,354	3,408	(487)
SH/CH PFC Cottage Creek II	34,172	(189)	2,193	573	1,578
<b>Grand Total</b>	<b>419,614</b>	<b>(16,388)</b>	<b>18,249</b>	<b>9,341</b>	<b>(4,065)</b>

## ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
<b>A/R - Tenant Bad Debt</b>	<b>3</b>	<b>3</b>
Woodhill Apts. PFC	3	3
<b>A/R Tenant Dwelling Rents</b>	<b>(460)</b>	<b>(460)</b>
SAHFC Monterrey Park	(460)	(460)
<b>A/R-Tenant Sec Deposits</b>	<b>447,712</b>	<b>451,180</b>
Converse Ranch II, LLC	25,337	25,343
Reagan West Apts.	3,466	3,466
SAHFC Monterrey Park	42,260	44,743
SAHFC Towering Oaks, LLC	28,267	28,217
SAHFC Vera Cruz	4,096	4,096
SH/CH PFC Courtland Heights	13,519	13,969
Villa De Valencia	24,473	25,126
Woodhill Apts. PFC	126,234	129,730
Converse Ranch I LLC	35,810	35,819
Sendero I PFC (Crown Meadows)	60,387	59,632
SH/CH PFC Cottage Creek	49,039	46,531
SH/CH PFC Cottage Creek II	34,824	34,508
<b>Grand Total</b>	<b>447,255</b>	<b>450,722</b>

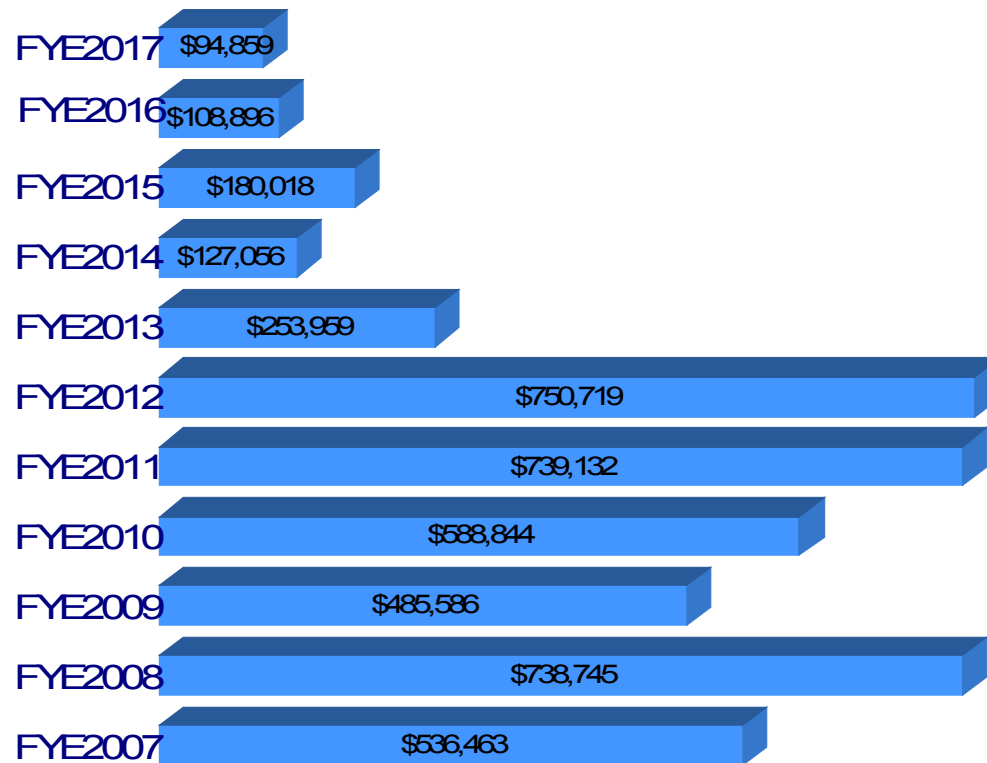
### Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

### Conditional Formatting:

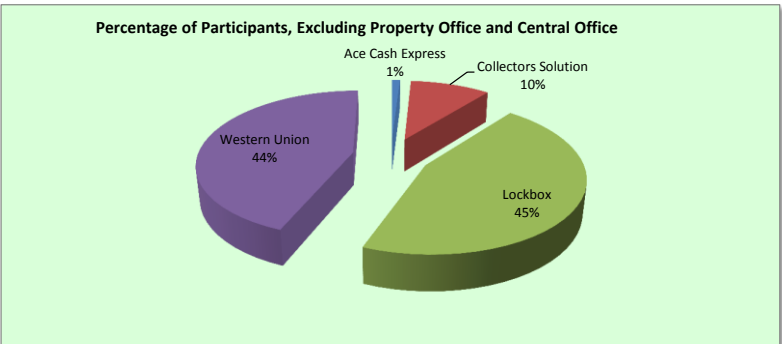
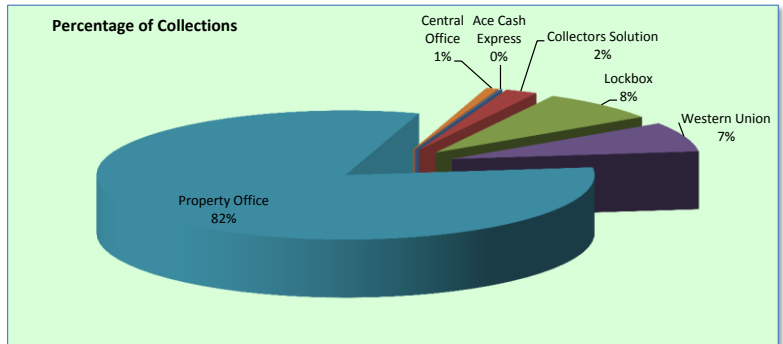
- Red - Group A
- Yellow - Group B
- Green - Group C

**Tenant Write-Offs by Fiscal Year  
(Beacon and New Construction)**



	Number of Tenants	Total Amount
<b>Total</b>	<b>4,019</b>	<b>\$4,604,277</b>
<b>FYE2007</b>	561	\$536,463
<b>FYE2008</b>	747	\$738,745
<b>FYE2009</b>	518	\$485,586
<b>FYE2010</b>	522	\$588,844
<b>FYE2011</b>	539	\$739,132
<b>FYE2012</b>	533	\$750,719
<b>FYE2013</b>	231	\$253,959
<b>FYE2014</b>	125	\$127,056
<b>FYE2015</b>	141	\$180,018
<b>FYE2016</b>	94	\$108,896
<b>FYE2017</b>	74	\$94,859

# TENANT COLLECTIONS (exclusive of 3rd Party-Managed Properties)



ACE Cash Express		
Month	Collections	Participants
2012	22,622.81	119
2013	20,489.64	98
2014	17,713.50	91
2015		
1	2,128.00	9
2	1,615.00	7
3	1,849.00	7
4	2,676.00	12
5	1,303.00	7
6	656.00	4
7	750.00	4
8	550.00	4
9	1,194.00	6
10	851.00	5
11	650.00	5
12	862.00	6
2016		
1	904.00	5
2	613.00	4
3	1,363.00	6
4	1,040.00	4
5	961.00	3
6	1,250.00	5
7	698.00	2
8	1,155.00	4
9	1,133.00	4
10	759.00	3
11	1,060.00	4
12	784.00	3
2017		
1	647.00	2
2	586.00	3
3	578.00	4
4	89.00	1
<b>Grand Total</b>	<b>89,529.95</b>	<b>441</b>

Collector Solutions		
Month	Collections	Participants
2012	194,698.77	651
2013	200,232.59	699
2014	231,185.89	842
2015		
1	20,270.10	83
2	20,965.31	86
3	23,506.59	91
4	20,525.96	89
5	20,862.15	80
6	24,571.94	97
7	24,706.84	96
8	23,347.41	86
9	19,763.35	80
10	24,540.04	98
11	26,926.62	103
12	25,262.68	100
2016		
1	28,350.99	113
2	25,916.10	101
3	28,785.80	110
4	24,452.30	94
5	27,862.08	107
6	26,582.90	103
7	29,134.37	120
8	30,399.87	126
9	28,651.19	113
10	25,456.10	105
11	9,586.57	39
<b>Grand Total</b>	<b>1,186,544.51</b>	<b>4412</b>

Lockbox		
Month	Collections	Participants
2012	751,120.99	3583
2013	1,473,700.95	6975
2014	1,170,424.60	5417
2015		
1	81,520.99	367
2	93,550.42	419
3	82,332.16	376
4	77,020.21	352
5	58,257.53	270
6	36,672.07	170
7	58,810.82	262
8	38,341.22	170
9	50,553.72	218
10	28,676.13	122
11	30,041.47	133
12	34,809.54	152
2016		
1	42,045.44	176
2	34,549.00	151
3	31,579.00	148
4	28,412.00	119
5	29,441.58	125
6	31,535.04	139
7	21,804.40	96
8	25,356.13	121
9	25,387.95	118
10	22,235.12	103
11	17,811.71	80
<b>Grand Total</b>	<b>4,375,990.19</b>	<b>20362</b>

Western Union		
Month	Collections	Participants
2012	792,280.90	3978
2013	934,370.51	4513
2014	975,396.77	4579
2015		
1	84,875.04	383
2	81,983.06	358
3	63,839.06	284
4	75,232.02	334
5	69,132.02	301
6	48,961.73	211
7	42,163.17	185
8	61,975.52	281
9	69,251.17	311
10	51,304.76	223
11	68,944.86	306
12	63,456.86	296
2016		
1	68,127.80	317
2	70,033.82	320
3	73,506.19	322
4	61,983.01	285
5	65,685.57	302
6	47,256.68	214
7	61,474.57	287
8	63,459.97	312
9	65,024.19	301
10	64,371.13	305
11	57,452.57	285
<b>Grand Total</b>	<b>4,181,542.95</b>	<b>19793</b>

Property Office		Central Office	
Month	Collections	Month	Collections
2012	16,504,268.26	2012	254,550.97
2013	11,497,443.13	2013	166,128.88
2014	11,313,129.08	2014	9,535.22
2015		2015	
Jan	1,093,651.03	Jan	230.00
Feb	1,105,590.92	Feb	2,198.06
Mar	1,156,237.73	Mar	4,310.48
Apr	962,932.40	Apr	728.02
May	943,483.64	May	4,516.93
Jun	1,172,715.91	Jun	1,971.77
<b>Grand Total</b>	<b>45,749,452.10</b>	<b>Grand Total</b>	<b>444,170.33</b>

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Partnership**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago			
			February	January	December	March	January	January	December	March	January	January	December
1,443,328	2,328,092	10,633	627,524	634,201	633,695	612,132	613,744	623,526	619,210	623,497	633,817	629,245	613,524

**Occupancy Information**

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pet Occ	Available Units	Occupied Units	Pet Occ	Available Units	Occupied Units	Pet Occ
1 Bedroom	554	554	536	18				96.75%	554	535	96.57%	1,662	1,611	96.93%
2 Bedrooms	327	327	312	15				95.41%	327	315	96.33%	981	942	96.02%
3 Bedrooms	40	40	38	2				95.00%	40	38	95.00%	120	114	95.00%
<b>Total Units</b>	<u>921</u>	<u>921</u>	<u>886</u>	<u>35</u>				<u>96.20%</u>	<u>921</u>	<u>888</u>	<u>96.42%</u>	<u>2,763</u>	<u>2,667</u>	<u>96.53%</u>

**San Antonio Housing Authority  
Property Management Monthly Report  
HemisView Market Units  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>4/30/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
525,464	264,530				204,090	208,363	209,610	15	0	21	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	91	91	87	4			122	95.60%			273	253	92.67%	
2 Bedrooms	93	93	88	5			152	94.62%			279	268	96.06%	
<b>Total</b>	<b>184</b>	<b>184</b>	<b>175</b>	<b>9</b>			<b>274</b>	<b>95.11%</b>			<b>552</b>	<b>521</b>	<b>94.38%</b>	

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**HemisView Village**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>4/30/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
122,484	87,687				12,958	13,226	13,028	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	20	20	20						100.00%			60	59	98.33%
2 Bedrooms	32	32	32						100.00%			96	96	100.00%
3 Bedrooms	9	9	8	1				30	88.89%			27	26	96.30%
<b>Total</b>	<b>61</b>	<b>61</b>	<b>60</b>	<b>1</b>				<b>30</b>	<b>98.36%</b>			<b>183</b>	<b>181</b>	<b>98.91%</b>

**Maintenance Summary**

**San Antonio Housing Authority  
Property Management Monthly Report  
Midcrown Seniors Pavillion LP  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>4/30/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
1,654	239,338	10,633			110,968	111,385	110,220	0	0	0	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	100	100	98	2			61	98.00%				300	295	98.33%
2 Bedrooms	96	96	91	5			152	94.79%				288	277	96.18%
<b>Total</b>	<b>196</b>	<b>196</b>	<b>189</b>	<b>7</b>			<b>213</b>	<b>96.43%</b>				<b>588</b>	<b>572</b>	<b>97.28%</b>

**Maintenance Summary**



**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**O'Connor Road, LP**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>4/30/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
111,957	411,912				89,205	87,706	88,905	0	0	5	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	140	140	136	4				122	97.14%			420	414	98.57%
2 Bedrooms	10	10	10						100.00%			30	29	96.67%
<b>Total</b>	<b>150</b>	<b>150</b>	<b>146</b>	<b>4</b>				<b>122</b>	<b>97.33%</b>			<b>450</b>	<b>443</b>	<b>98.44%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Refugio Street, LP**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>4/30/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
658,658	453,642				138,385	140,711	140,061	1	0	2	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>										<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	93	93	88	5				152	94.62%			279	266	95.34%
2 Bedrooms	86	86	81	5				152	94.19%			258	242	93.80%
3 Bedrooms	31	31	30	1				30	96.77%			93	88	94.62%
<b>Total</b>	<b>210</b>	<b>210</b>	<b>199</b>	<b>11</b>				<b>335</b>	<b>94.76%</b>			<b>630</b>	<b>596</b>	<b>94.60%</b>

**Maintenance Summary**

**San Antonio Housing Authority**  
**Property Management Monthly Report**  
**Science Park II, LP**  
**For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Year-to-Date Actual Revenue (Lost)</b>		<b>Rental Income History</b>			<b>Leasing Summary</b>				
<b>Co Oper Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Due to Rate</b>	<b>Due to Occupancy</b>	<b>2/28/2017</b>	<b>1/31/2017</b>	<b>4/30/2017</b>	<b>Preleased Unit</b>	<b>Notices to Vacate</b>	<b>Move Outs</b>	<b>Traffic</b>	<b>Lease Up Days</b>
23,110	342,764				71,918	72,810	71,870	0	0	1	0	0.00

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Current Month</b>						<b>Year-to-Date</b>			
					<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Vacant Days</b>	<b>Pct Occ</b>	<b>Avg Rate</b>	<b>Market Rate</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	110	110	107	3				91	97.27%			330	324	98.18%
2 Bedrooms	10	10	10						100.00%			30	30	100.00%
<b>Total</b>	<b>120</b>	<b>120</b>	<b>117</b>	<b>3</b>				<b>91</b>	<b>97.50%</b>			<b>360</b>	<b>354</b>	<b>98.33%</b>

**Maintenance Summary**

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	2,078,362	=	0.18	
	Curr Liab Exc Curr Prtn LTD	(11,426,031)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(9,735,947)	=	-15.82	
	Average Monthly Operating and Other Expenses	615,572			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
1.12					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	10,633	=	0.01	
	Total Tenant Revenue	1,975,504			IR < 1.50
<b>Days Receivable Outstanding:</b> 0.49					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(126,671)	=	0.21	
	Total Operating Expenses	615,572			IR < 0.75
<b>Occupancy</b>		<b>Loss</b>	<b>Occ %</b>		
Current Month	3.80%	96.20%			
Year-to-Date	3.47%	96.53%			IR >= 0.98
<b>FASS KFI</b>		<b>MP</b>	<b>MASS KFI</b>		<b>MP</b>
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	12.00	16
Total Points	1.00	25	Total Points	21.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	2,537,572	=	0.24	
	Curr Liab Exc Curr Prtn LTD	(10,540,389)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(8,366,238)	=	-13.84	
	Average Monthly Operating and Other Expenses	604,592			IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>					
1.13					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	4,659	=	0.00	
	Total Tenant Revenue	1,946,163			IR < 1.50
<b>Days Receivable Outstanding:</b> 0.22					
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(135,530)	=	0.22	
	Total Operating Expenses	604,592			IR < 0.75
<b>Occupancy</b>		<b>Loss</b>	<b>Occ %</b>		
Current Month	4.34 %	95.66%			
Year-to-Date	4.60 %	95.40%			IR >= 0.98
<b>FASS KFI</b>		<b>MP</b>	<b>MASS KFI</b>		<b>MP</b>
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	8.00	16
Total Points	1.00	25	Total Points	17.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(10,531,166)				
<b>Average Dwelling Rent</b>				
Actual/UML	1,889,531	2,667	708.49	
Budget/UMA	1,878,013	2,763	679.70	
Increase (Decrease)	11,518	(96)	28.78	

<b>Excess Cash</b>				
(9,144,483)				
<b>Average Dwelling Rent</b>				
Actual/UML	1,849,402	2,636	701.59	
Budget/UMA	1,893,921	2,763	685.46	
Increase (Decrease)	(44,519)	(127)	16.14	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 126.39	16.42 %
Supplies and Materials	15.22	1.98
Fleet Costs	0.00	0.00
Outside Services	63.40	8.23
Utilities	49.65	6.45
Protective Services	3.62	0.47
Insurance	24.87	7.66
Other Expenses	38.96	5.06
Total Average Expense	\$ 322.11	46.27 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.63	18.03 %
Supplies and Materials	13.36	1.75
Fleet Costs	0.00	0.00
Outside Services	60.53	7.93
Utilities	48.79	7.51
Protective Services	0.94	0.12
Insurance	24.57	7.51
Other Expenses	42.37	5.55
Total Average Expense	\$ 328.21	48.42 %

**Notes:**

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	3,969,197	=	1.64																															
	Curr Liab Exc Curr Prtn LTD	(2,416,725)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,552,472	=	9.50																															
	Average Monthly Operating and Other Expenses	163,457			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.37																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	4,256	=	0.01																															
	Total Tenant Revenue	660,420			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 0.59</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(8,711)	=	0.05																															
	Total Operating Expenses	163,457			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.89%		95.11%																															
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Year-to-Date	5.62%		94.38%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	10.28	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	23.28	25	Total Points	17.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	3,749,403	=	1.82																															
	Curr Liab Exc Curr Prtn LTD	(2,058,702)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	1,690,702	=	9.80																															
	Average Monthly Operating and Other Expenses	172,570			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.18																																	
					IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	(5,865)	=	-0.01																															
	Total Tenant Revenue	613,163			IR < 1.50																														
MASS	<b>Days Receivable Outstanding: 0.00</b>																																		
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(7,508)	=	0.04																															
	Total Operating Expenses	172,570			IR < 0.75																														
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	9.24 %		90.76%																															
MASS	<b>Occupancy</b>																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Year-to-Date	8.88 %		91.12%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	11.14	12	Accts Recvble	5.00	5																														
MENAR	18.90	11	Accts Payable	4.00	4																														
DSCR	1.00	2	Occupancy	1.00	16																														
Total Points	31.04	25	Total Points	10.00	25																														
<b>Capital Fund Occupancy</b>																																			
5.00																																			

Excess Cash			
1,373,629			

Excess Cash			
1,503,313			

Average Dwelling Rent			
Actual/UML	617,034	521	1,184.33
Budget/UMA	603,865	552	1,093.96
Increase (Decrease)	13,169	-31	90.37

Average Dwelling Rent			
Actual/UML	576,241	503	1,145.61
Budget/UMA	607,768	552	1,101.03
Increase (Decrease)	-31,528	-49	44.58

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 126.67	9.99 %
Supplies and Materials	11.63	0.92
Fleet Costs	0.00	0.00
Outside Services	54.57	4.31
Utilities	37.57	2.96
Protective Services	2.14	0.17
Insurance	29.53	5.31
Other Expenses	40.69	3.21
Total Average Expense	\$ 302.81	26.87 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.67	11.29 %
Supplies and Materials	14.54	1.19
Fleet Costs	0.00	0.00
Outside Services	96.47	7.91
Utilities	43.82	5.92
Protective Services	1.41	0.12
Insurance	29.46	5.92
Other Expenses	54.13	4.44
Total Average Expense	\$ 377.51	36.79 %

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(3,174,673)	=	-1.15	
	Curr Liab Exc Curr Prtn LTD	(2,770,736)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(5,945,410)	=	133.31	
	Average Monthly Operating and Other Expenses	44,600			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.41			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	35,800	=	0.81	
	Total Tenant Revenue	44,189			IR < 1.50
MASS	<b>Days Receivable Outstanding:</b> 83.12				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(191)	=	0.00	
	Total Operating Expenses	44,600			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	1.64%	98.36%		
	Year-to-Date	1.09%	98.91%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	20.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	(2,728,495)	=	-0.95	
	Curr Liab Exc Curr Prtn LTD	(2,861,320)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(5,589,815)	=	128.56	
	Average Monthly Operating and Other Expenses	43,482			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.40			
					IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	36,398	=	0.78	
	Total Tenant Revenue	46,486			IR < 1.50
MASS	<b>Days Receivable Outstanding:</b> 78.80				
	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(101)	=	0.00	
	Total Operating Expenses	43,482			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	0.00 %	100.00%		
	Year-to-Date	0.00 %	100.00%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	0.00	12	Accts Recvble	0.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	20.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(5,995,138)				
<b>Average Dwelling Rent</b>				
Actual/UML	38,765	181	214.17	
Budget/UMA	40,376	183	220.64	
Increase (Decrease)	-1,612	-2	-6.47	

<b>Excess Cash</b>				
(5,638,236)				
<b>Average Dwelling Rent</b>				
Actual/UML	41,571	183	227.17	
Budget/UMA	41,934	183	229.15	
Increase (Decrease)	-363	0	-1.98	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 108.98	23.67 %
Supplies and Materials	11.56	2.51
Fleet Costs	0.00	0.00
Outside Services	34.98	7.60
Utilities	64.86	14.09
Protective Services	1.95	0.42
Insurance	28.60	14.09
Other Expenses	33.99	7.38
Total Average Expense	\$ 284.91	69.77 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 113.04	25.53 %
Supplies and Materials	8.84	2.00
Fleet Costs	0.00	0.00
Outside Services	45.56	10.29
Utilities	60.20	13.60
Protective Services	1.22	0.28
Insurance	26.99	13.60
Other Expenses	22.62	5.11
Total Average Expense	\$ 278.48	70.41 %

		This Year																					
FASS	<b>Quick Ratio (QR)</b>																						
	Current Assets, Unrestricted	385,181	= 1.24																				
	Curr Liab Exc Curr Prtn LTD	(311,179)	IR >= 2.0																				
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																						
	Expendable Fund Balance	(23,030)	= -0.24																				
	Average Monthly Operating and Other Expenses	97,755	IR >= 4.0																				
<b>Debt Service Coverage Ratio (DSCR)</b>																							
		1.33	IR >= 1.25																				
MASS	<b>Tenant Receivable (TR)</b>																						
	Tenant Receivable	0	= 0.00																				
	Total Tenant Revenue	340,542	IR < 1.50																				
<b>Days Receivable Outstanding: 0.00</b>																							
MASS	<b>Accounts Payable (AP)</b>																						
	Accounts Payable	(114,041)	= 1.17																				
	Total Operating Expenses	97,755	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.57%</td> <td>96.43%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>2.72%</td> <td>97.28%</td> <td>IR &gt;= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	3.57%	96.43%		Year-to-Date	2.72%	97.28%	IR >= 0.98								
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Current Month	3.57%	96.43%																					
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<b>Capital Fund Occupancy</b>																							
		5.00																					

		Last Year																					
FASS	<b>Quick Ratio (QR)</b>																						
	Current Assets, Unrestricted	201,041	= 1.37																				
	Curr Liab Exc Curr Prtn LTD	(147,206)	IR >= 2.0																				
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																						
	Expendable Fund Balance	(38,706)	= -0.36																				
	Average Monthly Operating and Other Expenses	107,085	IR >= 4.0																				
<b>Debt Service Coverage Ratio (DSCR)</b>																							
		1.06	IR >= 1.25																				
MASS	<b>Tenant Receivable (TR)</b>																						
	Tenant Receivable	0	= 0.00																				
	Total Tenant Revenue	332,264	IR < 1.50																				
<b>Days Receivable Outstanding: 0.00</b>																							
MASS	<b>Accounts Payable (AP)</b>																						
	Accounts Payable	(22,677)	= 0.21																				
	Total Operating Expenses	107,085	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.08 %</td> <td>95.92%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>4.76 %</td> <td>95.24 %</td> <td>IR &gt;= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	4.08 %	95.92%		Year-to-Date	4.76 %	95.24 %	IR >= 0.98								
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FASS KFI	MP	MASS KFI	MP																				
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MENAR	0.00 11	Accts Payable 4.00 4																					
DSCR	1.00 2	Occupancy 8.00 16																					
Total Points	9.96 25	Total Points 17.00 25																					
<b>Capital Fund Occupancy</b>																							
		5.00																					

<b>Excess Cash</b>	
(195,318)	

<b>Excess Cash</b>	
(231,024)	

<b>Average Dwelling Rent</b>			
Actual/UML	332,439	572	581.19
Budget/UMA	329,950	588	561.14
Increase (Decrease)	2,489	-16	20.05

<b>Average Dwelling Rent</b>			
Actual/UML	325,068	560	580.48
Budget/UMA	325,188	588	553.04
Increase (Decrease)	-120	-28	27.44

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 74.27	12.26 %
Supplies and Materials	14.48	2.39
Fleet Costs	0.00	0.00
Outside Services	81.73	13.49
Utilities	51.03	8.42
Protective Services	13.21	2.18
Insurance	29.55	8.42
Other Expenses	48.46	8.00
Total Average Expense	\$ 312.72	55.17 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 125.80	20.65%
Supplies and Materials	18.38	3.02
Fleet Costs	0.00	0.00
Outside Services	55.70	9.14
Utilities	56.89	9.34
Protective Services	0.00	0.00
Insurance	33.40	9.34
Other Expenses	57.46	9.43
Total Average Expense	\$ 347.64	60.91%



		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	151,230	=	0.13	
	Curr Liab Exc Curr Prtn LTD	(1,132,127)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(1,078,234)	=	-12.37	
	Average Monthly Operating and Other Expenses	87,171			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.89			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	-157	=	0.00	
	Total Tenant Revenue	269,778			IR < 1.50
	<b>Days Receivable Outstanding: 0.00</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(1,095)	=	0.01	
	Total Operating Expenses	87,171			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	2.67%	97.33%		
	Year-to-Date	1.56%	98.44%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	255,889	=	0.25	
	Curr Liab Exc Curr Prtn LTD	(1,025,006)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(859,330)	=	-10.80	
	Average Monthly Operating and Other Expenses	79,580			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.12			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	896	=	0.00	
	Total Tenant Revenue	273,296			IR < 1.50
	<b>Days Receivable Outstanding: 0.30</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(35,663)	=	0.45	
	Total Operating Expenses	79,580			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	2.67 %	97.33%		
	Year-to-Date	2.00 %	98.00%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	16.00	16
Total Points	1.00	25	Total Points	25.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>	
(1,204,936)	

<b>Excess Cash</b>	
(970,593)	

<b>Average Dwelling Rent</b>				
Actual/UML	265,395	443	599.08	
Budget/UMA	263,709	450	586.02	
Increase (Decrease)	1,686	-7	13.06	

<b>Average Dwelling Rent</b>				
Actual/UML	269,768	441	611.72	
Budget/UMA	268,154	450	595.90	
Increase (Decrease)	1,614	-9	15.82	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.95	20.19 %
Supplies and Materials	12.43	2.04
Fleet Costs	0.00	0.00
Outside Services	70.47	11.57
Utilities	48.55	7.97
Protective Services	0.00	0.00
Insurance	20.33	7.97
Other Expenses	30.02	4.93
Total Average Expense	\$ 304.75	54.68 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.92	19.35 %
Supplies and Materials	7.90	1.27
Fleet Costs	0.00	0.00
Outside Services	31.64	5.10
Utilities	48.53	7.83
Protective Services	0.00	0.00
Insurance	18.81	7.83
Other Expenses	32.26	5.21
Total Average Expense	\$ 259.06	46.60 %

KFI - FY Comparison for Refugio Street, LP - 210 Units  
 Period Ending March 31, 2017

		This Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	685,131	=	0.17																															
	Curr Liab Exc Curr Prtn LTD	(3,919,800)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(3,348,236)	=	-21.92																															
	Average Monthly Operating and Other Expenses	152,739			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.07			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	5,371	=	0.01																															
	Total Tenant Revenue	444,062			IR < 1.50																														
<b>Days Receivable Outstanding: 1.11</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(1,755)	=	0.01																															
	Total Operating Expenses	152,739			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.24%</td> <td>94.76%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.40%</td> <td>94.60%</td> <td colspan="3">IR &gt;= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.24%	94.76%				Year-to-Date	5.40%	94.60%	IR >= 0.98														
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5.00																																			

		Last Year																																	
FASS	<b>Quick Ratio (QR)</b>																																		
	Current Assets, Unrestricted	902,634	=	0.25																															
	Curr Liab Exc Curr Prtn LTD	(3,641,060)			IR >= 2.0																														
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>																																		
	Expendable Fund Balance	(2,844,632)	=	-22.09																															
	Average Monthly Operating and Other Expenses	128,788			IR >= 4.0																														
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>																																		
		1.52			IR >= 1.25																														
MASS	<b>Tenant Receivable (TR)</b>																																		
	Tenant Receivable	3,167	=	0.01																															
	Total Tenant Revenue	453,646			IR < 1.50																														
<b>Days Receivable Outstanding: 0.65</b>																																			
MASS	<b>Accounts Payable (AP)</b>																																		
	Accounts Payable	(40,352)	=	0.31																															
	Total Operating Expenses	128,788			IR < 0.75																														
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Total Points	2.00 25	Total Points	17.00 25																																
<b>Capital Fund Occupancy</b>																																			
5.00																																			

<b>Excess Cash</b>	
(3,513,248)	

<b>Excess Cash</b>	
(2,984,836)	

<b>Average Dwelling Rent</b>			
Actual/UML	420,544	596	705.61
Budget/UMA	423,107	630	671.60
Increase (Decrease)	-2,563	-34	34.01

<b>Average Dwelling Rent</b>			
Actual/UML	420,603	594	708.09
Budget/UMA	439,273	630	697.26
Increase (Decrease)	-18,670	-36	10.83

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 171.97	21.50 %
Supplies and Materials	28.02	3.50
Fleet Costs	0.00	0.00
Outside Services	68.70	8.59
Utilities	61.65	7.71
Protective Services	1.06	0.13
Insurance	20.77	9.67
Other Expenses	34.08	4.26
Total Average Expense	\$ 386.26	55.35 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.34	20.18 %
Supplies and Materials	8.58	1.05
Fleet Costs	0.00	0.00
Outside Services	65.67	8.02
Utilities	47.62	7.51
Protective Services	1.51	0.18
Insurance	19.22	7.51
Other Expenses	35.25	4.30
Total Average Expense	\$ 343.19	48.76 %

KFI - FY Comparison for Science Park II, LP - 120 Units  
 Period Ending March 31, 2017

		This Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	62,296	=	0.07	
	Curr Liab Exc Curr Prtn LTD	(875,464)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(893,509)	=	-12.86	
	Average Monthly Operating and Other Expenses	69,477			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		1.00			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	678	=	0.00	
	Total Tenant Revenue	216,513			IR < 1.50
	<b>Days Receivable Outstanding: 0.28</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(878)	=	0.01	
	Total Operating Expenses	69,477			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	2.50%	97.50%		
	Year-to-Date	1.67%	98.33%	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25
<b>Capital Fund Occupancy</b>					
5.00					

		Last Year			
FASS	<b>Quick Ratio (QR)</b>				
	Current Assets, Unrestricted	157,100	=	0.19	
	Curr Liab Exc Curr Prtn LTD	(807,096)			IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>				
	Expendable Fund Balance	(724,457)	=	-9.96	
	Average Monthly Operating and Other Expenses	72,715			IR >= 4.0
FASS	<b>Debt Service Coverage Ratio (DSCR)</b>				
		0.91			IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>				
	Tenant Receivable	4,255	=	0.02	
	Total Tenant Revenue	227,308			IR < 1.50
	<b>Days Receivable Outstanding: 1.77</b>				
MASS	<b>Accounts Payable (AP)</b>				
	Accounts Payable	(29,229)	=	0.40	
	Total Operating Expenses	72,715			IR < 0.75
MASS	<b>Occupancy</b>	<b>Loss</b>	<b>Occ %</b>		
	Current Month	0.83 %	99.17%		
	Year-to-Date	1.39 %	98.61 %	IR >= 0.98	
		<b>FASS KFI</b>	<b>MP</b>	<b>MASS KFI</b>	<b>MP</b>
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	16.00	16
Total Points	0.00	25	Total Points	25.00	25
<b>Capital Fund Occupancy</b>					
5.00					

<b>Excess Cash</b>				
(995,783)				
<b>Average Dwelling Rent</b>				
Actual/UML	215,354	354	608.35	
Budget/UMA	217,006	360	602.79	
Increase (Decrease)	-1,652	-6	5.55	

<b>Excess Cash</b>				
(822,734)				
<b>Average Dwelling Rent</b>				
Actual/UML	216,151	355	608.88	
Budget/UMA	211,603	360	587.79	
Increase (Decrease)	4,548	-5	21.09	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.63	23.97 %
Supplies and Materials	5.50	0.90
Fleet Costs	0.00	0.00
Outside Services	43.55	7.12
Utilities	38.64	6.32
Protective Services	0.00	0.00
Insurance	21.14	6.32
Other Expenses	43.00	7.03
<b>Total Average Expense</b>	<b>\$ 298.45</b>	<b>51.66 %</b>

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.60	23.72 %
Supplies and Materials	20.90	3.43
Fleet Costs	0.00	0.00
Outside Services	52.21	8.56
Utilities	39.48	6.48
Protective Services	1.82	0.30
Insurance	18.58	6.48
Other Expenses	36.58	6.00
<b>Total Average Expense</b>	<b>\$ 314.18</b>	<b>54.96 %</b>

**San Antonio Housing Authority  
Property Management Monthly Report  
Managed Not Owned  
For the Period Ending 3/31/2017**

**Monthly**

**Year-to-Date**

<b>Account Balances</b>			<b>Rental Income History</b>										
<b>Operating Account</b>	<b>Replacement Reserves</b>	<b>Tenant Receivable</b>	<b>Current Year</b>			<b>Last Year</b>			<b>Two Years Ago</b>				
			<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>December</b>	<b>March</b>	<b>February</b>	<b>January</b>	<b>December</b>
14,488		167	5,710	5,710	5,710	5,710	5,600	5,710	5,710	4,850	5,050	4,905	4,936

**Occupancy Information**

<b>Account Description</b>	<b>Total Units</b>	<b>Current Month</b>							<b>Last Month</b>			<b>Year-to-Date</b>		
		<b>Available Units</b>	<b>Occupied Units</b>	<b>Vacant Units</b>	<b>Mod Units</b>	<b>Offline/Fire Units</b>	<b>Agency Unit</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>	<b>Available Units</b>	<b>Occupied Units</b>	<b>Pct Occ</b>
1 Bedroom	7	7	7					100.00%	7	7	100.00%	63	63	100.00%
3 Bedrooms	4	4	4					100.00%	4	4	100.00%	36	34	94.44%
<b>Total Units</b>	<b>11</b>	<b>11</b>	<b>11</b>					<b>100.00%</b>	<b>11</b>	<b>11</b>	<b>100.00%</b>	<b>99</b>	<b>97</b>	<b>97.98%</b>

Period Ending March 31, 2017

		This Year	
FASS	<b>Quick Ratio (QR)</b>		
	Current Assets, Unrestricted	22,240	= 3.68
	Curr Liab Exc Curr Prtn LTD	(6,049)	IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>		
	Expendable Fund Balance	1,068	= 0.33
	Average Monthly Operating and Other Expenses	3,274	IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>			
		1.64	IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>		
	Tenant Receivable	167	= 0.00
	Total Tenant Revenue	48,114	IR < 1.50
<b>Days Receivable Outstanding: 0.95</b>			
MASS	<b>Accounts Payable (AP)</b>		
	Accounts Payable	(3,292)	= 1.01
	Total Operating Expenses	3,274	IR < 0.75
<b>Occupancy Loss Occ %</b>			
	Current Month	0.00%	100.00%
	Year-to-Date	2.02%	97.98% IR >= 0.98
		<b>Capital Fund Occupancy</b>	
		5.00	

		Last Year	
FASS	<b>Quick Ratio (QR)</b>		
	Current Assets, Unrestricted	8,304	= 1.51
	Curr Liab Exc Curr Prtn LTD	(5,515)	IR >= 2.0
FASS	<b>Months Expendable Net Assets Ratio (MENAR)</b>		
	Expendable Fund Balance	(12,335)	= -3.50
	Average Monthly Operating and Other Expenses	3,526	IR >= 4.0
<b>Debt Service Coverage Ratio (DSCR)</b>			
		1.79	IR >= 1.25
MASS	<b>Tenant Receivable (TR)</b>		
	Tenant Receivable	(12)	= 0.00
	Total Tenant Revenue	52,080	IR < 1.50
<b>Days Receivable Outstanding: -0.06</b>			
MASS	<b>Accounts Payable (AP)</b>		
	Accounts Payable	(2,652)	= 0.75
	Total Operating Expenses	3,526	IR < 0.75
<b>Occupancy Loss Occ %</b>			
	Current Month	0.00 %	100.00%
	Year-to-Date	0.00 %	100.00% IR >= 0.98
		<b>Capital Fund Occupancy</b>	
		5.00	

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble 5.00	5
MENAR	0.00	11	Accts Payable 2.00	4
DSCR	2.00	2	Occupancy 12.00	16
Total Points	14.00	25	Total Points 19.00	25

	FASS KFI	MP	MASS KFI	MP
QR	9.63	12	Accts Recvble 5.00	5
MENAR	0.00	11	Accts Payable 2.00	4
DSCR	2.00	2	Occupancy 16.00	16
Total Points	11.63	25	Total Points 23.00	25

<b>Excess Cash</b>				
(13,363)				
<b>Average Dwelling Rent</b>				
Actual/UML	49,331	97	508.57	
Budget/UMA	50,790	99	513.03	
Increase (Decrease)	(1,459)	(2)	(4.46)	

<b>Excess Cash</b>				
(17,857)				
<b>Average Dwelling Rent</b>				
Actual/UML	51,142	99	516.59	
Budget/UMA	49,410	99	499.09	
Increase (Decrease)	1,732	0	17.49	

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 59.92	12.08 %
Supplies and Materials	12.41	2.50
Fleet Costs	0.00	0.00
Outside Services	97.79	19.71
Utilities	75.55	15.23
Protective Services	0.00	0.00
Insurance	1.92	15.23
Other Expenses	13.21	2.66
Total Average Expense	\$ 260.81	67.42 %

<b>PUM / Percentage of Revenue</b>		
Expense	Amount	Percent
Salaries and Benefits	\$ 85.84	16.32%
Supplies and Materials	6.19	1.18
Fleet Costs	0.00	0.00
Outside Services	102.38	19.46
Utilities	57.65	10.96
Protective Services	0.00	0.00
Insurance	42.20	10.96
Other Expenses	11.75	2.23
Total Average Expense	\$ 306.01	61.11%

**Notes:**

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:  
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."