

Supplemental Reports

For the Month and Year-To-Date Ended February 28, 2017

(Unaudited and Subject to Review)

**SAN ANTONIO
HOUSING
AUTHORITY**

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SAHA Combined

1. Property Management Reports
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - iii. Group C
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
2. Key Financial Indicators
 - a. Public Housing
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
3. Revenue and Vacancy Loss Analysis
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - iii. Group C
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
4. Tenant Receivable
 - a. Public Housing
 - i. Group A
 - ii. Group B
 - b. Beacon Communities
 - i. SAHA Managed Properties
 - ii. Third Party Managed Properties
5. Collections and Write-Offs

Partnerships

1. Property Management Reports
2. Key Financial Indicators

Managed Not Owned

1. Property Management Reports
2. Key Financial Indicators

San Antonio Housing Authority
Property Management Monthly Report
Public Housing
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			January	December	November	February	January	December	November	February	January	December	November
8,204,469		304,628	874,303	888,441	874,032	912,837	932,395	936,615	957,851	864,685	850,504	854,143	827,823

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	14						14			0.00				
Efficiencies	549	549	536	13				97.63%	549	539	98.18%	4,390	4,311	98.20%
1 Bedroom	1,989	1,973	1,923	50	16			97.47%	1,973	1,915	96.28%	15,786	15,482	98.07%
2 Bedrooms	1,868	1,864	1,795	69	4			96.30%	1,864	1,790	95.82%	14,912	14,442	96.85%
3 Bedrooms	1,335	1,335	1,238	97				92.73%	1,335	1,238	92.73%	10,680	9,966	93.31%
4 Bedrooms	224	224	201	23				89.73%	224	201	89.73%	1,792	1,654	92.30%
5 Bedrooms	47	47	40	7				85.11%	47	41	87.23%	376	331	88.03%
Total Units	6,026	5,992	5,733	259	20		14	95.68%	5,992	5,724	94.99%	47,936	46,186	96.35%

San Antonio Housing Authority
Property Management Monthly Report
Public Housing
Group A
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			January	December	November	February	January	December	November	February	January	December	November
2,576,281		165,119	402,244	409,946	395,060	452,565	460,361	435,465	432,480	421,412	409,812	415,040	402,565

Occupancy Information

Account Description	Total Units	Current Month						Last Month			Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	5						5			0.00				
Efficiencies	237	237	229	8				96.62%	237	229	96.62%	1,896	1,860	98.10%
1 Bedroom	870	854	834	20	16			97.66%	854	827	95.06%	6,832	6,693	97.97%
2 Bedrooms	633	629	605	24	4			96.18%	629	600	94.79%	5,032	4,842	96.22%
3 Bedrooms	819	819	751	68				91.70%	819	753	91.94%	6,552	6,053	92.38%
4 Bedrooms	189	189	167	22				88.36%	189	168	88.89%	1,512	1,387	91.73%
5 Bedrooms	44	44	38	6				86.36%	44	38	86.36%	352	308	87.50%
Total Units	2,797	2,772	2,624	148	20		5	94.66%	2,772	2,615	93.49%	22,176	21,143	95.34%

San Antonio Housing Authority
Property Management Monthly Report
Blueridge/VF/SF/Palm Lake
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
47,759		(378)						0	0	0	1	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	38	38		38				1,156	0.00			304		0.00
4 Bedrooms	7	7		7				213	0.00			56		0.00
5 Bedrooms	3	3		3				91	0.00			24		0.00
Total	48	48		48				1,460	0.00			384		0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Cassiano Homes
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,092,938		17,136			46,420	43,513	43,110	9	3	12	132	168.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	5						5		0.00					0.00
1 Bedroom	24	24	24						100.00%			192	190	98.96%
2 Bedrooms	176	176	169	7				213	96.02%			1,408	1,345	95.53%
3 Bedrooms	187	187	179	8				243	95.72%			1,496	1,441	96.32%
4 Bedrooms	81	81	72	9				274	88.89%			648	614	94.75%
5 Bedrooms	26	26	24	2				61	92.31%			208	192	92.31%
Total	499	494	468	26			5	791	94.74%			3,952	3,782	95.70%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
F Furey/C Andrews/Pin Oak II
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
136,772		7,333			18,410	18,649	17,519	1	1	3	350	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			112	112	100.00
2 Bedrooms	41	41	40	1				30	97.56%			328	322	98.17%
3 Bedrooms	79	79	78	1				30	98.73%			632	611	96.68%
4 Bedrooms	6	6	6						100.00%			48	47	97.92%
Total	140	140	138	2				61	98.57%			1,120	1,092	97.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Fair Avenue/Matt Garcia
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
6,031		9,298			62,142	62,983	63,389	0	1	0	20	2.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	129	129	126	3				91	97.67%			1,032	1,010	97.87%
1 Bedroom	137	137	132	5				152	96.35%			1,096	1,060	96.72%
2 Bedrooms	4	4		4				122	0.00			32		0.00
3 Bedrooms	1	1	1						100.00%			8	8	100.00
Total	271	271	259	12				365	95.57%			2,168	2,078	95.85%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Highview/W Sinkin
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
74,834		24,943			24,226	25,127	24,338	5	0	5	45	21.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	50	1				30	98.04%			408	401	98.28%
2 Bedrooms	35	35	33	2				61	94.29%			280	267	95.36%
3 Bedrooms	28	28	25	3				91	89.29%			224	215	95.98%
4 Bedrooms	4	4	3	1				30	75.00%			32	29	90.63%
Total	118	118	111	7				213	94.07%			944	912	96.61%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Jewett Circle/G Cisneros
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
107,819		457			25,968	26,682	26,519	1	2	0	122	24.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	120	120	117	3				91	97.50%			960	947	98.65%
2 Bedrooms	10	10	10						100.00%			80	80	100.00
Total	130	130	127	3				91	97.69%			1,040	1,027	98.75%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Kenwood/Glen Park/Park Square
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
69,639		1,202			19,907	21,882	21,067	0	0	0	5	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	51	51	47	4				122	92.16%			408	393	96.32%
2 Bedrooms	42	42	42						100.00%			336	331	98.51%
3 Bedrooms	19	19	19						100.00%			152	139	91.45%
4 Bedrooms	2	2	2						100.00%			16	16	100.00%
Total	114	114	110	4				122	96.49%			912	879	96.38%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lila Cockrell/South San
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
30,766		258			17,287	17,284	17,528	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	95	95	92	3			91	96.84%				760	747	98.29%
2 Bedrooms	5	5	5					100.00%				40	40	100.00
Total	100	100	97	3			91	97.00%				800	787	98.38%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mirasol/CTK/Rangel
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
231,088		12,462			26,858	25,756	23,547	3	0	5	123	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	71	71	71						100.00%			568	568	100.00
2 Bedrooms	66	66	65	1				30	98.48%			528	525	99.43%
3 Bedrooms	102	102	100	2				61	98.04%			816	810	99.26%
4 Bedrooms	6	6	5	1				30	83.33%			48	46	95.83%
5 Bedrooms	3	3	2	1				30	66.67%			24	20	83.33%
Total	248	248	243	5				152	97.98%			1,984	1,969	99.24%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Mission Park
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
38,224		5,048			11,846	11,996	11,847	3	0	3	35	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	8	8	8						100.00%			64	64	100.00
2 Bedrooms	43	43	41	2				61	95.35%			344	333	96.80%
3 Bedrooms	33	33	33						100.00%			264	263	99.62%
4 Bedrooms	10	10	10						100.00%			80	80	100.00
5 Bedrooms	6	6	6						100.00%			48	48	100.00
Total	100	100	98	2				61	98.00%			800	788	98.50%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Parkview/College Park
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
150,607		15,030			40,944	40,090	40,588	2	2	2	20	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	96	96	91	5			152	94.79%			768	755	98.31%	
1 Bedroom	116	116	115	1			30	99.14%			928	911	98.17%	
2 Bedrooms	18	18	17	1			30	94.44%			144	141	97.92%	
3 Bedrooms	1	1	1					100.00%			8	8	100.00%	
Total	231	231	224	7			213	96.97%			1,848	1,815	98.21%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pin Oak I
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
9,633		(410)			11,420	11,420	10,954	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	12	12	12						100.00%			96	95	98.96%
1 Bedroom	36	36	36						100.00%			288	284	98.61%
2 Bedrooms	2	2	1	1				30	50.00%			16	10	62.50%
Total	50	50	49	1				30	98.00%			400	389	97.25%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Riverside/Midway/Linda Lou
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
35,742		8,662			13,970	14,688	13,911	2	0	2	25	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	30	30	28	2			61	93.33%				240	233	97.08%
2 Bedrooms	37	37	35	2			61	94.59%				296	288	97.30%
3 Bedrooms	37	37	36	1			30	97.30%				296	289	97.64%
Total	104	104	99	5			152	95.19%				832	810	97.36%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sun Park/Frank Hornsby
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
63,837		1,290			24,530	24,591	24,605	0	2	1	20	25.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	119	119	116	3				91	97.48%			952	936	98.32%
2 Bedrooms	5	5	5						100.00%			40	39	97.50%
Total	124	124	121	3				91	97.58%			992	975	98.29%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sutton Homes/Le Chalet
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,231,706		2,622			7,538	11,514	7,585	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	24						100.00%			192	189	98.44%
2 Bedrooms	10	10	10						100.00%			80	78	97.50%
Total	34	34	34						100.00%			272	267	98.16%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Villa Veramendi
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
201,384		16,080			19,747	20,808	21,021	2	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	12	12	12						100.00%			96	96	100.00
2 Bedrooms	62	62	61	1				30	98.39%			496	481	96.98%
3 Bedrooms	54	54	51	3				91	94.44%			432	426	98.61%
4 Bedrooms	32	32	32						100.00%			256	254	99.22%
5 Bedrooms	6	6	6						100.00%			48	48	100.00
Total	166	166	162	4				122	97.59%			1,328	1,305	98.27%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
WC White
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
112,429		(1,262)			13,550	13,558	13,320	3	0	4	67	81.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	69	68	1				30	98.55%			552	545	98.73%
2 Bedrooms	6	6	5	1				30	83.33%			48	46	95.83%
Total	75	75	73	2				61	97.33%			600	591	98.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Westway/H Gonzalez
 For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
149,413		27,061			20,187	21,785	20,789	4	5	5	35	15.00

Occupancy Information

Account Description	Total Units	Current Month								Year-to-Date				
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	69	53	49	4	16			122	92.45%			424	399	94.10%
2 Bedrooms	46	42	40	2	4			61	95.24%			336	321	95.54%
3 Bedrooms	62	62	57	5				152	91.94%			496	467	94.15%
4 Bedrooms	26	26	24	2				61	92.31%			208	201	96.63%
Total	203	183	170	13	20			395	92.90%			1,464	1,388	94.81%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
Group B
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			January	December	November	February	January	December	November	February	January	December	November
5,535,320		127,895	472,059	478,495	479,024	460,272	472,034	484,717	463,346	443,273	440,602	439,103	425,258

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Agency Units	9						9			0.00				
Efficiencies	312	312	307	5				98.40%	312	310	99.36%	2,494	2,451	98.28%
1 Bedroom	1,008	1,008	980	28				97.22%	1,008	978	97.02%	8,066	7,915	98.13%
2 Bedrooms	1,004	1,004	968	36				96.41%	1,004	965	96.12%	8,032	7,802	97.14%
3 Bedrooms	412	412	388	24				94.17%	412	385	93.45%	3,296	3,101	94.08%
4 Bedrooms	28	28	27	1				96.43%	28	27	96.43%	224	214	95.54%
5 Bedrooms	3	3	2	1				66.67%	3	3	100.00%	24	23	95.83%
Total Units	2,776	2,767	2,672	95				96.57%	2,767	2,668	96.11%	22,136	21,506	97.15%

San Antonio Housing Authority
Property Management Monthly Report
Alazan/Guadalupe
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,469,377		74,179			77,069	77,126	83,354	5	4	22	59	19.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	1						1		0.00					0.00
Efficiency	40	40	40						100.00%			320	320	100.00
1 Bedroom	16	16	15	1				30	93.75%			128	126	98.44%
2 Bedrooms	495	495	484	11				335	97.78%			3,960	3,900	98.48%
3 Bedrooms	180	180	171	9				274	95.00%			1,440	1,366	94.86%
4 Bedrooms	9	9	9						100.00%			72	71	98.61%
Total	741	740	719	21			1	639	97.16%			5,920	5,783	97.69%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Blanco/San Pedro Arms
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
207,573		1,427			27,193	28,377	28,330	1	1	1	10	5.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	62	62	61	1				30	98.39%			496	491	98.99%
1 Bedroom	50	50	49	1				30	98.00%			400	394	98.50%
2 Bedrooms	4	4	3	1				30	75.00%			32	30	93.75%
Total	116	116	113	3				91	97.41%			928	915	98.60%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 Cheryl West/TL Shaley
 For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
211,327		8,115			22,757	24,568	21,639	5	30	0	76	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			112	112	100.00
2 Bedrooms	66	66	65	1				30	98.48%			528	516	97.73%
3 Bedrooms	58	58	56	2				61	96.55%			464	449	96.77%
4 Bedrooms	10	10	8	2				61	80.00%			80	60	75.00%
Total	148	148	143	5				152	96.62%			1,184	1,137	96.03%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Cross Creek/Rutledge/Beldon
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
96,985		16,702			23,830	23,606	24,001	1	1	1	1	8.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	21	21	20	1				30	95.24%			168	165	98.21%
2 Bedrooms	74	74	71	3				91	95.95%			592	557	94.09%
3 Bedrooms	63	63	60	3				91	95.24%			504	463	91.87%
4 Bedrooms	9	9	9						100.00%			72	72	100.00%
Total	167	167	160	7				213	95.81%			1,336	1,257	94.09%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lewis Chatham
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
148,526		(687)			27,129	27,577	27,941	0	68	68	108	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	72	72	72						100.00%			576	573	99.48%
1 Bedroom	42	42	42						100.00%			336	331	98.51%
2 Bedrooms	4	4	4						100.00%			32	31	96.88%
3 Bedrooms	1	1	1						100.00%			8	8	100.00%
Total	119	119	119						100.00%			952	943	99.05%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Lincoln Heights
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
104,124		14,777			42,800	44,136	42,347	13	126	9	22	9.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Agency Units	8						8		0.00					0.00
1 Bedroom	91	91	90	1				30	98.90%			728	716	98.35%
2 Bedrooms	154	154	145	9				274	94.16%			1,232	1,153	93.59%
3 Bedrooms	81	81	78	3				91	96.30%			648	639	98.61%
4 Bedrooms	4	4	4						100.00%			32	31	96.88%
Total	338	330	317	13			8	395	96.06%			2,640	2,539	96.17%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Madonna/Sahara Ramsey
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
64,649		1,652			19,708	20,449	20,193	4	0	2	130	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	36	36	35	1				30	97.22%			288	285	98.96%
2 Bedrooms	40	40	40						100.00%			320	318	99.38%
Total	76	76	75	1				30	98.68%			608	603	99.18%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Scattered Sites
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
48,814		19,256			21,601	20,888	18,927	2	1	0	18	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	1	1	1						100.00%			8	7	87.50%
3 Bedrooms	157	157	151	6				183	96.18%			1,256	1,216	96.82%
4 Bedrooms	5	5	5						100.00%			40	40	100.00%
Total	163	163	157	6				183	96.32%			1,304	1,263	96.86%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Springview Convent
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
								2	2	1	20	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Total									0.00					0.00

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Springview
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
84,038		1,557			29,460	30,674	28,378	0	0	1	125	20.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	21	21	20	1				30	95.24%			168	165	98.21%
1 Bedroom	42	42	42						100.00%			336	336	100.00
2 Bedrooms	86	86	81	5				152	94.19%			688	679	98.69%
3 Bedrooms	32	32	24	8				243	75.00%			256	192	75.00%
4 Bedrooms	1	1		1				30	0.00			8		0.00
Total	182	182	167	15				456	91.76%			1,456	1,372	94.23%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Tarry Towne/Escondida/Wmsburg
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
69,297		(162)			34,814	35,664	35,874	0	1	0	16	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	103	103	101	2				61	98.06%			824	813	98.67%
2 Bedrooms	30	30	28	2				61	93.33%			240	235	97.92%
Total	133	133	129	4				122	96.99%			1,064	1,048	98.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Victoria Plaza/Schnabel
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
68,783		310			56,132	55,634	55,566	4	3	0	391	83.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	16	16	16						100.00%			128	128	100.00
1 Bedroom	218	218	213	5				152	97.71%			1,744	1,712	98.17%
2 Bedrooms	20	20	20						100.00%			160	146	91.25%
3 Bedrooms	1	1	1						100.00%			8	8	100.00
Total	255	255	250	5				152	98.04%			2,040	1,994	97.75%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa Hermosa/M McGuire
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
115,079		8,836			30,361	31,032	30,680	0	2	2	67	5.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	60	60	58	2				61	96.67%			479	465	97.08%
1 Bedroom	58	58	53	5				152	91.38%			465	449	96.56%
2 Bedrooms	11	11	11						100.00%			88	88	100.00%
Total	129	129	122	7				213	94.57%			1,032	1,002	97.09%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa Tranchese
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
301,765		9,378			48,213	48,514	47,783	5	3	8	130	38.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	41	41	40	1				30	97.56%			327	309	94.50%
1 Bedroom	141	141	137	4				122	97.16%			1,129	1,094	96.90%
2 Bedrooms	19	19	16	3				91	84.21%			152	139	91.45%
Total	201	201	193	8				243	96.02%			1,608	1,542	95.90%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Wheatley/Olive Pk/Village East
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,203,863		(8,926)			8,286	7,870	7,434	0	0	1	279	15.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	25	25	25						100.00%			200	198	99.00%
3 Bedrooms	17	17	17						100.00%			136	136	100.00%
4 Bedrooms	5	5	5						100.00%			40	40	100.00%
5 Bedrooms	3	3	2	1				30	66.67%			24	23	95.83%
Total	50	50	49	1				30	98.00%			400	397	99.25%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Public Housing
Third Party Managed Properties
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago					
			January	December	November	February	January	December	November	February	January	December	November	
92,869		11,614			(52)			16,434	62,025			90		

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	111	111	109	2				98.20%	111	110	99.10%	888	874	98.42%
2 Bedrooms	231	231	222	9				96.10%	231	225	97.40%	1,848	1,798	97.29%
3 Bedrooms	104	104	99	5				95.19%	104	100	96.15%	832	812	97.60%
4 Bedrooms	7	7	7					100.00%	7	6	85.71%	56	53	94.64%
Total Units	453	453	437	16				96.47%	453	441	97.35%	3,624	3,537	97.60%

San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
6,622		(349)						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			80	79	98.75%
2 Bedrooms	9	9	9						100.00%			72	64	88.89%
3 Bedrooms	6	6	6						100.00%			48	46	95.83%
Total	25	25	25						100.00%			200	189	94.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
5,133		59						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	6	6	6						100.00%			48	45	93.75%
2 Bedrooms	10	10	10						100.00%			80	79	98.75%
3 Bedrooms	5	5	5						100.00%			40	40	100.00%
Total	21	21	21						100.00%			168	164	97.62%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Gardens at San Juan Square
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
17,832		1,134						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			24	24	100.00
2 Bedrooms	33	33	33						100.00%			264	261	98.86%
3 Bedrooms	24	24	23	1				30	95.83%			192	191	99.48%
4 Bedrooms	3	3	3						100.00%			24	22	91.67%
Total	63	63	62	1				30	98.41%			504	498	98.81%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
(4,880)		669						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	14	14	14						100.00%			112	110	98.21%
2 Bedrooms	26	26	26						100.00%			208	205	98.56%
3 Bedrooms	9	9	9						100.00%			72	72	100.00%
Total	49	49	49						100.00%			392	387	98.72%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrown Seniors Pavillion
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
8,978		(9)						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			160	157	98.13%
2 Bedrooms	19	19	17	2				61	89.47%			152	147	96.71%
Total	39	39	37	2				61	94.87%			312	304	97.44%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
15,853		6,620					(55)	0	0	0	26	15.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	19	19	18	1				30	94.74%			152	149	98.03%
2 Bedrooms	20	20	19	1				30	95.00%			160	154	96.25%
3 Bedrooms	11	11	11						100.00%			88	88	100.00%
Total	50	50	48	2				61	96.00%			400	391	97.75%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
11,114		1,011						0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	13	13	13						100.00%			104	104	100.00
2 Bedrooms	16	16	16						100.00%			128	128	100.00
3 Bedrooms	17	17	16	1				30	94.12%			136	132	97.06%
Total	46	46	45	1				30	97.83%			368	364	98.91%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
San Juan Square II
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
12,416		721					3	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	2	2	2						100.00%			16	16	100.00
2 Bedrooms	24	24	23	1				30	95.83%			192	187	97.40%
3 Bedrooms	20	20	18	2				61	90.00%			160	151	94.38%
4 Bedrooms	2	2	2						100.00%			16	16	100.00
Total	48	48	45	3				91	93.75%			384	370	96.35%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sutton Oaks Phase I
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary					
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
10,714		1,379						0	0	0	0	0.00	

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	10	10	10						100.00%			80	79	98.75%
2 Bedrooms	34	34	32	2				61	94.12%			272	263	96.69%
3 Bedrooms	5	5	4	1				30	80.00%			40	37	92.50%
Total	49	49	46	3				91	93.88%			392	379	96.68%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Alhambra
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary					
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
3,582								0	0	0	0	0.00	

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	9	9	9						100.00%			72	72	100.00
2 Bedrooms	5	5	5						100.00%			40	39	97.50%
Total	14	14	14						100.00%			112	111	99.11%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
The Park at Sutton Oaks
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary					
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
5,506		379						0	0	0	0	0.00	

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	5	5	4	1				30	80.00%			40	39	97.50%
2 Bedrooms	35	35	32	3				91	91.43%			280	271	96.79%
3 Bedrooms	7	7	7						100.00%			56	55	98.21%
4 Bedrooms	2	2	2						100.00%			16	15	93.75%
Total	49	49	45	4				122	91.84%			392	380	96.94%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Beacon
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			January	December	November	February	January	December	November	February	January	December	November
9,832,610	2,881,555	(20,444)	1,549,153	1,583,092	1,556,756	1,497,128	1,506,980	1,501,530	1,466,058	1,418,066	1,420,685	1,411,110	1,434,914

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	114	114	112	2				98.25%	114	113	99.12%	912	895	98.14%
1 Bedroom	1,606	1,606	1,488	118				92.65%	1,605	1,501	93.52%	12,842	11,939	92.97%
2 Bedrooms	1,026	1,026	962	64				93.76%	1,027	945	92.02%	8,214	7,550	91.92%
3 Bedrooms	155	155	142	13				91.61%	155	140	90.32%	1,240	1,147	92.50%
Total Units	2,901	2,901	2,704	197				93.21%	2,901	2,699	93.04%	23,208	21,531	92.77%

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
SAHA Managed Properties
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			January	December	November	February	January	December	November	February	January	December	November
4,228,814	968,690	(19,984)	403,143	414,015	414,311	403,218	409,065	410,331	407,277	400,037	398,150	392,945	392,245

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	113	113	111	2				98.23%	113	112	99.12%	904	887	98.12%
1 Bedroom	423	423	407	16				96.22%	423	409	96.69%	3,384	3,254	96.16%
2 Bedrooms	288	288	278	10				96.53%	288	280	97.22%	2,304	2,244	97.40%
3 Bedrooms	36	36	29	7				80.56%	36	31	86.11%	288	257	89.24%
Total Units	860	860	825	35				95.93%	860	832	96.74%	6,880	6,642	96.54%

San Antonio Housing Authority
Property Management Monthly Report
SAHDC Bella Claire Apts.
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
9,821	19,416	2,984			36,890	35,884	37,016	2	0	1	38	13.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month							Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
1 Bedroom	27	27	27							100.00%			216	205	94.91%
2 Bedrooms	40	40	39	1					30	97.50%			320	311	97.19%
Total	<u>67</u>	<u>67</u>	<u>66</u>	<u>1</u>					<u>30</u>	<u>98.51%</u>			<u>536</u>	<u>516</u>	<u>96.27%</u>

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Castlepoint
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
981,315	466,543	(23,092)			113,027	116,937	116,251	8	7	6	210	2.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	24	24	24						100.00%			192	191	99.48%
1 Bedroom	136	136	127	9				274	93.38%			1,088	1,012	93.01%
2 Bedrooms	60	60	60						100.00%			480	477	99.38%
Total	220	220	211	9				274	95.91%			1,760	1,680	95.45%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Churchill Estates, LLC
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
449,661	41,212	(805)			30,325	31,937	30,755	0	0	0	56	1.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	40	40	40						100.00%			320	310	96.88%
Total	40	40	40						100.00%			320	310	96.88%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHDC Dietrich Road
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
154,821		8,365			15,914	15,647	16,974	0	1	2	15	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	18	18	17	1				30	94.44%			144	138	95.83%
3 Bedrooms	12	12	8	4				122	66.67%			96	81	84.38%
Total	30	30	25	5				152	83.33%			240	219	91.25%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Encanta Villas
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
425,355	150,202	3,763			36,608	37,955	39,933	2	0	1	26	185.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	56	56	52	4			122	92.86%				448	433	96.65%
Total	56	56	52	4			122	92.86%				448	433	96.65%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SA Finance Corporation
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
		3,282			1,225	1,225	6,105	0	1	0	1	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
2 Bedrooms	1	1	1						100.00%			8	8	100.00
3 Bedrooms	2	2	1	1				30	50.00%			16	8	50.00%
Total	3	3	2	1				30	66.67%			24	16	66.67%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SAH Homeownership
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
		10,876			578	578	578	0	1	0	2	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
3 Bedrooms	3	3	1	2			61	33.33%				24	8	33.33%
4 Bedrooms	1	1	1				100.00%					8	8	100.00
Total	4	4	2	2			61	50.00%				32	16	50.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Homestead
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
158,601		(7,693)			82,247	83,356	83,848	5	17	6	88	3.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	17	17	17						100.00%			136	129	94.85%
1 Bedroom	70	70	66	4				122	94.29%			560	541	96.61%
2 Bedrooms	46	46	43	3				91	93.48%			368	358	97.28%
3 Bedrooms	24	24	21	3				91	87.50%			192	176	91.67%
Total	157	157	147	10				304	93.63%			1,256	1,204	95.86%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC La Providencia
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
568,499		(3,774)			42,535	45,121	42,970	5	11	3	90	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	34	34	33	1				30	97.06%			272	267	98.16%
1 Bedroom	32	32	31	1				30	96.88%			256	246	96.09%
2 Bedrooms	24	24	23	1				30	95.83%			192	185	96.35%
Total	90	90	87	3				91	96.67%			720	698	96.94%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Pecan Hill
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
490,741		121			23,818	25,306	24,888	1	0	0	23	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	18	18	17	1				30	94.44%			144	143	99.31%
1 Bedroom	78	78	78						100.00%			624	622	99.68%
2 Bedrooms	4	4	4						100.00%			32	32	100.00%
Total	100	100	99	1				30	99.00%			800	797	99.63%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Sunshine Plaza
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
979,988		148			21,779	21,873	21,677	1	0	1	3	124.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date				
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ	
Efficiency	20	20	20							100.00%			160	157	98.13%
1 Bedroom	80	80	78	2					61	97.50%			640	628	98.13%
Total	100	100	98	2					61	98.00%			800	785	98.13%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Beacon
Third Party Managed Properties
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances

Rental Income History

Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			January	December	November	February	January	December	November	February	January	December	November
5,603,796	1,912,865	(460)	1,146,010	1,169,077	1,142,445	1,093,910	1,097,915	1,091,199	1,058,781	1,018,030	1,022,535	1,018,164	1,042,669

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
Efficiencies	1	1	1					100.00%	1	1	100.00%	8	8	100.00%
1 Bedroom	1,183	1,183	1,081	102				91.38%	1,182	1,092	92.39%	9,458	8,685	91.83%
2 Bedrooms	738	738	684	54				92.68%	739	665	89.99%	5,910	5,306	89.78%
3 Bedrooms	119	119	113	6				94.96%	119	109	91.60%	952	890	93.49%
Total Units	2,041	2,041	1,879	162				92.06%	2,041	1,867	91.47%	16,328	14,889	91.19%

San Antonio Housing Authority
Property Management Monthly Report
SAHFC Burning Tree
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
1,164,219	250,259				67,341	68,262	68,038	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	84	84	82	2			61	97.62%			672	656	97.62%	
2 Bedrooms	24	24	24					100.00%			192	189	98.44%	
Total	108	108	106	2			61	98.15%			864	845	97.80%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch I LLC
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
906,637	364,489				82,079	90,418	81,114	0	0	3	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	60	60	47	13			395	78.33%			480	457	95.21%	
2 Bedrooms	48	48	57	(9)			(274)	118.75%			384	379	98.70%	
3 Bedrooms	16	16	16					100.00%			128	124	96.88%	
Total	124	124	120	4			122	96.77%			992	960	96.77%	

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Converse Ranch II, LLC
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
8,342	25,469				62,278	66,748	62,213	0	0	4	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	49	49	47	2				61	95.92%			386	370	95.85%
2 Bedrooms	39	39	39						100.00%			318	300	94.34%
3 Bedrooms	16	16	14	2				61	87.50%			128	117	91.41%
Total	104	104	100	4				122	96.15%			832	787	94.59%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Courtland Heights
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
43,467	16,801				39,399	37,010	37,820	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1				30	95.83%			192	183	95.31%
2 Bedrooms	24	24	21	3				91	87.50%			192	174	90.63%
3 Bedrooms	8	8	8						100.00%			64	59	92.19%
Total	56	56	52	4				122	92.86%			448	416	92.86%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Monterrey Park
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
25,642		(460)			120,417	120,613	118,772	0	5	7	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	112	112	111	1				30	99.11%			896	866	96.65%
2 Bedrooms	88	88	84	4				122	95.45%			704	678	96.31%
Total	200	200	195	5				152	97.50%			1,600	1,544	96.50%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Reagan West Apts.
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
4,216	105,271				1,408	5,559	2,956	0	0	0	2	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	3	3	3						100.00%			24	23	95.83%
2 Bedrooms	8	8	8						100.00%			64	63	98.44%
3 Bedrooms	4	4	3	1				30	75.00%			32	29	90.63%
Total	15	15	14	1				30	93.33%			120	115	95.83%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Sendero I PFC (Crown Meadows)
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
626,983					170,502	169,327	170,987	8	0	11	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	70	70	70						100.00%			560	551	98.39%
2 Bedrooms	98	98	95	3				91	96.94%			784	766	97.70%
3 Bedrooms	24	24	23	1				30	95.83%			192	187	97.40%
Total	192	192	188	4				122	97.92%			1,536	1,504	97.92%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek I
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
87,828	75,907				66,544	77,064	67,048	0	1	13	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	188	188	167	21			639	88.83%				1,504	1,329	88.36%
2 Bedrooms	64	64	44	20			608	68.75%				512	352	68.75%
3 Bedrooms	1	1		1			30	0.00				8	4	50.00%
Total	253	253	211	42			1,278	83.40%				2,024	1,685	83.25%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
SH/CH PFC Cottage Creek II
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
93,630	58,803				40,597	46,623	50,092	0	4	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
Efficiency	1	1	1						100.00%			8	8	100.00
1 Bedroom	194	194	167	27				821	86.08%			1,552	1,355	87.31%
2 Bedrooms	1	1	1						100.00%			8	8	100.00
Total	196	196	169	27				821	86.22%			1,568	1,371	87.44%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
SAHFC Towering Oaks, LLC
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
465,645	96,391				90,380	89,731	90,131	0	5	8	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	64	64	62	2				61	96.88%			512	498	97.27%
2 Bedrooms	64	64	64						100.00%			512	477	93.16%
Total	128	128	126	2			61	98.44%				1,024	975	95.21%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
 SAHFC Vera Cruz
 For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
146,325	3,742				14,109	11,928	11,880	0	1	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	27	27	24	3				91	88.89%			216	187	86.57%
2 Bedrooms	2	2	2						100.00%			16	16	100.00
Total	29	29	26	3				91	89.66%			232	203	87.50%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Villa De Valencia
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
11	375,272				58,224	58,297	57,178	0	15	1	31	69.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	24	24	23	1				30	95.83%			192	184	95.83%
2 Bedrooms	80	80	76	4				122	95.00%			640	598	93.44%
Total	104	104	99	5				152	95.19%			832	782	93.99%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Woodhill Apts. PFC
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	12/31/2016	11/30/2016	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,030,850	151,182				332,731	327,497	324,216	6	20	9	33	14.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	284	284	255	29			882	89.79%			2,272	2,026	89.17%	
2 Bedrooms	198	198	169	29			882	85.35%			1,584	1,306	82.45%	
3 Bedrooms	50	50	49	1			30	98.00%			400	370	92.50%	
Total	532	532	473	59			1,795	88.91%			4,256	3,702	86.98%	

Maintenance Summary

Period Ending February 29, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	8,540,098	= 2.34		
	Curr Liab Exc Curr Prtn LTD	(3,653,496)	IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	4,886,601	= 1.76		
	Average Monthly Operating and Other Expenses	2,771,560	IR >= 4.0		
Debt Service Coverage Ratio (DSCR)					
		12.67	IR >= 1.25		
MASS	Tenant Receivable (TR)				
	Tenant Receivable	304,628	= 0.04		
	Total Tenant Revenue	7,433,612	IR < 1.50		
Days Receivable Outstanding: 10.23					
Accounts Payable (AP)					
Accounts Payable	(1,415,059)	= 0.51			
Total Operating Expenses	2,771,560	IR < 0.75			
Occupancy Loss Occ %					
Current Month	4.86%	95.68%			
Year-to-Date	4.19%	96.35%	IR >= 0.98		
FASS KFI		MP	MASS KFI	MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.12	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	21.12	25	Total Points	21.00	25
Capital Fund Occupancy					
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	6,728,039	= 2.41		
	Curr Liab Exc Curr Prtn LTD	(2,786,879)	IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	3,941,160	= 1.40		
	Average Monthly Operating and Other Expenses	2,808,022	IR >= 4.0		
Debt Service Coverage Ratio (DSCR)					
		0.00	IR >= 1.25		
MASS	Tenant Receivable (TR)				
	Tenant Receivable	380,522	= 0.05		
	Total Tenant Revenue	7,861,331	IR < 1.50		
Days Receivable Outstanding: 12.40					
Accounts Payable (AP)					
Accounts Payable	(812,909)	= 0.29			
Total Operating Expenses	2,808,022	IR < 0.75			
Occupancy Loss Occ %					
Current Month	4.74 %	95.49%			
Year-to-Date	4.71 %	95.54 %	IR >= 0.98		
FASS KFI		MP	MASS KFI	MP	
QR	12.00	12	Accts Recvble	5.00	5
MENAR	6.59	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	20.59	25	Total Points	17.00	25
Capital Fund Occupancy					
		5.00			

Excess Cash			
2,108,548			
Average Dwelling Rent			
Actual/UML	7,019,819	46,186	151.99
Budget/UMA	7,412,231	47,936	154.63
Increase (Decrease)	(392,412)	(1,750)	(2.64)

Excess Cash			
1,108,841			
Average Dwelling Rent			
Actual/UML	7,325,134	45,915	159.54
Budget/UMA	6,778,032	48,059	141.04
Increase (Decrease)	547,102	(2,144)	18.50

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.23	31.89 %
Supplies and Materials	25.25	5.54
Fleet Costs	2.34	0.51
Outside Services	86.77	19.05
Utilities	68.05	14.94
Protective Services	4.99	1.10
Insurance	16.85	15.12
Other Expenses	28.78	6.32
Total Average Expense	\$ 378.27	94.48 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 143.98	32.03 %
Supplies and Materials	26.97	6.00
Fleet Costs	2.72	0.61
Outside Services	88.55	19.70
Utilities	68.85	15.41
Protective Services	7.02	1.56
Insurance	16.10	15.41
Other Expenses	26.86	5.98
Total Average Expense	\$ 381.06	96.70 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Alazan/Guadalupe - 741 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,540,524	=	4.35																															
	Curr Liab Exc Curr Prtn LTD	(354,137)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,186,387	=	3.71																															
	Average Monthly Operating and Other Expenses	319,609			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		102.20			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	61,634	=	0.09																															
	Total Tenant Revenue	659,382			IR < 1.50																														
Days Receivable Outstanding: 23.44																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(125,143)	=	0.39																															
	Total Operating Expenses	319,609			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	2.97%	97.16%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	9.98	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	23.98	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	483,512	=	1.36																															
	Curr Liab Exc Curr Prtn LTD	(354,928)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	128,584	=	0.37																															
	Average Monthly Operating and Other Expenses	343,968			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	67,449	=	0.10																															
	Total Tenant Revenue	683,836			IR < 1.50																														
Days Receivable Outstanding: 25.70																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(104,826)	=	0.30																															
	Total Operating Expenses	343,968			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.02 %</td> <td>98.24%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.53 %</td> <td>97.73%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.02 %	98.24%				Year-to-Date	2.53 %	97.73%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.02 %	98.24%																																	
Year-to-Date	2.53 %	97.73%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	8.94	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	10.94	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
865,884	

Excess Cash	
(217,867)	

Average Dwelling Rent			
Actual/UML	628,076	5,783	108.61
Budget/UMA	587,051	5,920	99.16
Increase (Decrease)	41,025	-137	9.44

Average Dwelling Rent			
Actual/UML	609,301	5,778	105.45
Budget/UMA	573,355	5,912	96.98
Increase (Decrease)	35,947	-134	8.47

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.93	29.05 %
Supplies and Materials	32.12	6.67
Fleet Costs	3.06	0.64
Outside Services	90.94	18.88
Utilities	56.01	11.63
Protective Services	4.22	0.88
Insurance	14.95	11.82
Other Expenses	18.74	3.89
Total Average Expense	\$ 359.96	83.44 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 130.67	28.39%
Supplies and Materials	32.07	6.97
Fleet Costs	2.52	0.55
Outside Services	108.63	23.60
Utilities	60.50	13.06
Protective Services	6.80	1.48
Insurance	14.62	13.06
Other Expenses	16.99	3.69
Total Average Expense	\$ 372.80	90.79%

KFI - FY Comparison for Blanco/San Pedro Arms - 116 Units
 Period Ending February 29, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	208,490	=	4.10	
	Curr Liab Exc Curr Prtn LTD	(50,913)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	157,577	=	3.88	
	Average Monthly Operating and Other Expenses	40,661			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	1,287	=	0.01	
	Total Tenant Revenue	238,552			IR < 1.50
	Days Receivable Outstanding: 1.38				
MASS	Accounts Payable (AP)				
	Accounts Payable	(22,071)	=	0.54	
	Total Operating Expenses	40,661			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	2.59%	97.41%		
	Year-to-Date	1.40%	98.60%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	10.22	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	24.22	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	160,676	=	3.28	
	Curr Liab Exc Curr Prtn LTD	(48,987)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	111,688	=	1.90	
	Average Monthly Operating and Other Expenses	58,933			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	276	=	0.00	
	Total Tenant Revenue	241,632			IR < 1.50
	Days Receivable Outstanding: 0.29				
MASS	Accounts Payable (AP)				
	Accounts Payable	(4,515)	=	0.08	
	Total Operating Expenses	58,933			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	0.86 %	99.14%		
	Year-to-Date	1.08 %	98.92%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
116,867				
Average Dwelling Rent				
Actual/UML	222,333	915	242.99	
Budget/UMA	229,777	928	247.60	
Increase (Decrease)	-7,444	-13	-4.62	

Excess Cash				
52,327				
Average Dwelling Rent				
Actual/UML	223,992	918	244.00	
Budget/UMA	225,673	928	243.18	
Increase (Decrease)	-1,681	-10	0.82	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 73.28	16.40 %
Supplies and Materials	8.86	1.98
Fleet Costs	1.90	0.43
Outside Services	64.55	14.45
Utilities	103.92	23.26
Protective Services	0.00	0.00
Insurance	8.38	23.26
Other Expenses	21.02	4.71
Total Average Expense	\$ 281.91	84.50 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 221.33	48.77 %
Supplies and Materials	8.97	1.98
Fleet Costs	2.44	0.54
Outside Services	82.09	18.09
Utilities	94.68	20.86
Protective Services	3.08	0.68
Insurance	12.07	20.86
Other Expenses	25.99	5.73
Total Average Expense	\$ 450.65	117.51 %

KFI - FY Comparison for Blueridge/VF/SF/Palm Lake - 48 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	67,847	=	28.54																															
	Curr Liab Exc Curr Prtn LTD	(2,377)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	65,470	=	11.71																															
	Average Monthly Operating and Other Expenses	5,592			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7	=	0.03																															
	Total Tenant Revenue	214			IR < 1.50																														
MASS	Days Receivable Outstanding: 7.40																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(1,819)	=	0.33																															
MASS	Occupancy																																		
	Current Month	0.00%		0.00%																															
	Year-to-Date	0.00%		0.00%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
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Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	52,036	=	24.39																															
	Curr Liab Exc Curr Prtn LTD	(2,134)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	49,902	=	8.45																															
	Average Monthly Operating and Other Expenses	5,904			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(207)	=	-0.86																															
	Total Tenant Revenue	240			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(802)	=	0.14																															
MASS	Occupancy																																		
	Current Month	0.00 %		0.00%																															
	Year-to-Date	0.00 %		0.00%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	16.93	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	30.93	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
59,878	

Excess Cash	
43,780	

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	384	0.00
Increase (Decrease)	0	-384	0.00

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	696	0.00
Increase (Decrease)	0	-696	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	10.86 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	40.81
Utilities	0.00	0.00
Protective Services	0.00	0.00
Insurance	0.00	0.00
Other Expenses	0.00	4.15
Total Average Expense	\$ 0.00	55.82 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	58.21 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	0.00	109.01
Utilities	0.00	31.63
Protective Services	0.00	0.00
Insurance	0.00	31.63
Other Expenses	0.00	9.11
Total Average Expense	\$ 0.00	239.59 %

KFI - FY Comparison for Cassiano Homes - 499 Units
 Period Ending February 29, 2017

GIJdeKeyFinancialIndicatorsByCompany
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		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	1,091,081	= 3.94		
	Curr Liab Exc Curr Prtn LTD	(276,921)	IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	814,160	= 3.00		
	Average Monthly Operating and Other Expenses	271,021	IR >= 4.0		
FASS	Debt Service Coverage Ratio (DSCR)				
		-73.43	IR >= 1.25		
MASS	Tenant Receivable (TR)				
	Tenant Receivable	-380	= 0.00		
	Total Tenant Revenue	396,851	IR < 1.50		
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(114,067)	= 0.42		
	Total Operating Expenses	271,021	IR < 0.75		
MASS	Occupancy				
	Current Month	6.21%	94.74%		
	Year-to-Date	5.26%	95.70%		
MASS	IR >= 0.98				
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	8.94	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	20.94	25	Total Points	17.00	25
		Capital Fund Occupancy			
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	590,577	= 2.04		
	Curr Liab Exc Curr Prtn LTD	(289,887)	IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	300,689	= 1.14		
	Average Monthly Operating and Other Expenses	263,214	IR >= 4.0		
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00	IR >= 1.25		
MASS	Tenant Receivable (TR)				
	Tenant Receivable	7,059	= 0.01		
	Total Tenant Revenue	607,584	IR < 1.50		
MASS	Days Receivable Outstanding: 4.33				
MASS	Accounts Payable (AP)				
	Accounts Payable	(93,718)	= 0.36		
	Total Operating Expenses	263,214	IR < 0.75		
MASS	Occupancy				
	Current Month	4.21 %	96.57%		
	Year-to-Date	4.26 %	96.52%		
MASS	IR >= 0.98				
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	21.00	25
		Capital Fund Occupancy			
		5.00			

Excess Cash	
	542,594

Excess Cash	
	35,786

Average Dwelling Rent			
Actual/UML	374,715	3,782	99.08
Budget/UMA	406,497	3,952	102.86
Increase (Decrease)	-31,782	-170	-3.78

Average Dwelling Rent			
Actual/UML	395,323	3,822	103.43
Budget/UMA	414,371	3,960	104.64
Increase (Decrease)	-19,047	-138	-1.21

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 164.38	31.17 %
Supplies and Materials	41.32	7.84
Fleet Costs	1.75	0.33
Outside Services	139.38	26.43
Utilities	69.24	13.13
Protective Services	11.75	2.23
Insurance	24.21	13.13
Other Expenses	20.19	3.83
Total Average Expense	\$ 472.23	98.09 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.88	34.07 %
Supplies and Materials	36.77	7.99
Fleet Costs	4.30	0.93
Outside Services	121.69	26.43
Utilities	90.68	19.72
Protective Services	7.93	1.72
Insurance	20.33	19.72
Other Expenses	17.57	3.82
Total Average Expense	\$ 456.17	114.42 %

KFI - FY Comparison for Cheryl West/TL Shaley - 148 Units
 Period Ending February 29, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	220,214	=	3.33	
	Curr Liab Exc Curr Prtn LTD	(66,139)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	154,075	=	2.36	
	Average Monthly Operating and Other Expenses	65,401			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	9,200	=	0.05	
	Total Tenant Revenue	175,640			IR < 1.50
MASS	Days Receivable Outstanding: 12.73				
MASS	Accounts Payable (AP)				
	Accounts Payable	(27,087)	=	0.41	
	Total Operating Expenses	65,401			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	155,137	=	2.48	
	Curr Liab Exc Curr Prtn LTD	(62,487)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	92,650	=	1.44	
	Average Monthly Operating and Other Expenses	64,122			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	3,458	=	0.03	
	Total Tenant Revenue	124,460			IR < 1.50
MASS	Days Receivable Outstanding: 6.75				
MASS	Accounts Payable (AP)				
	Accounts Payable	(9,880)	=	0.15	
	Total Operating Expenses	64,122			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	Capital Fund Occupancy				
		5.00			

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	7.99	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	21.99	25	Total Points	21.00 25

	FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00 5
MENAR	0.00	11	Accts Payable	4.00 4
DSCR	2.00	2	Occupancy	12.00 16
Total Points	14.00	25	Total Points	21.00 25

Excess Cash	
	88,537

Excess Cash	
	28,049

Average Dwelling Rent			
Actual/UML	170,962	1,137	150.36
Budget/UMA	120,020	1,184	101.37
Increase (Decrease)	50,942	-47	48.99

Average Dwelling Rent			
Actual/UML	127,149	1,148	110.76
Budget/UMA	81,267	1,184	68.64
Increase (Decrease)	45,882	-36	42.12

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 125.87	24.63 %
Supplies and Materials	45.75	8.95
Fleet Costs	2.54	0.50
Outside Services	83.52	16.35
Utilities	49.68	9.72
Protective Services	0.89	0.17
Insurance	23.07	9.72
Other Expenses	28.76	5.63
Total Average Expense	\$ 360.08	75.67 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.71	31.42 %
Supplies and Materials	45.86	10.32
Fleet Costs	2.23	0.50
Outside Services	74.93	16.85
Utilities	49.17	11.07
Protective Services	0.00	0.00
Insurance	19.69	11.07
Other Expenses	29.63	6.67
Total Average Expense	\$ 361.22	87.91 %

KFI - FY Comparison for Cross Creek/Rutledge/Beldon - 167 Units
 Period Ending February 29, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	113,799	=	1.45	
	Curr Liab Exc Curr Prtn LTD	(78,634)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	35,166	=	0.40	
	Average Monthly Operating and Other Expenses	87,256			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	20,422	=	0.10	
	Total Tenant Revenue	195,382			IR < 1.50
MASS	Days Receivable Outstanding: 25.61				
MASS	Accounts Payable (AP)				
	Accounts Payable	(24,238)	=	0.28	
	Total Operating Expenses	87,256			IR < 0.75
MASS	Occupancy				
	Current Month	4.19%		95.81%	
	Year-to-Date	5.91%		94.09%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	9.35 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
	Total Points	11.35 25	Total Points	17.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	157,392	=	1.94	
	Curr Liab Exc Curr Prtn LTD	(81,110)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	76,282	=	0.90	
	Average Monthly Operating and Other Expenses	84,993			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	11,716	=	0.07	
	Total Tenant Revenue	158,684			IR < 1.50
MASS	Days Receivable Outstanding: 17.99				
MASS	Accounts Payable (AP)				
	Accounts Payable	(16,197)	=	0.19	
	Total Operating Expenses	84,993			IR < 0.75
MASS	Occupancy				
	Current Month	2.99 %		97.01%	
	Year-to-Date	2.25 %		97.75%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	11.71 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	12.00 16	
	Total Points	13.71 25	Total Points	21.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(52,396)				
Average Dwelling Rent				
Actual/UML	189,590	1,257	150.83	
Budget/UMA	173,006	1,336	129.50	
Increase (Decrease)	16,584	-79	21.33	

Excess Cash				
(9,308)				
Average Dwelling Rent				
Actual/UML	150,865	1,306	115.52	
Budget/UMA	116,463	1,336	87.17	
Increase (Decrease)	34,402	-30	28.34	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.89	34.37 %
Supplies and Materials	40.19	7.72
Fleet Costs	6.69	1.29
Outside Services	93.37	17.94
Utilities	79.31	15.24
Protective Services	3.11	0.60
Insurance	20.96	15.25
Other Expenses	37.84	7.27
Total Average Expense	\$ 460.36	99.67 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 189.13	41.93 %
Supplies and Materials	34.02	7.54
Fleet Costs	2.99	0.66
Outside Services	80.87	17.93
Utilities	73.49	16.29
Protective Services	3.36	0.75
Insurance	18.34	16.29
Other Expenses	33.48	7.42
Total Average Expense	\$ 435.68	108.81 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	146,733	=	1.64	
	Curr Liab Exc Curr Prtn LTD	(89,486)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	57,247	=	0.77	
	Average Monthly Operating and Other Expenses	74,131			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	10,657	=	0.07	
	Total Tenant Revenue	149,392			IR < 1.50
	Days Receivable Outstanding: 17.36				
MASS	Accounts Payable (AP)				
	Accounts Payable	(51,815)	=	0.70	
	Total Operating Expenses	74,131			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	1.43%	98.57%		
	Year-to-Date	2.50%	97.50%		IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
QR	10.27	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	12.27	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	300,356	=	3.02	
	Curr Liab Exc Curr Prtn LTD	(99,351)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	201,005	=	2.64	
	Average Monthly Operating and Other Expenses	76,200			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	11,423	=	0.09	
	Total Tenant Revenue	128,556			IR < 1.50
	Days Receivable Outstanding: 21.61				
MASS	Accounts Payable (AP)				
	Accounts Payable	(57,743)	=	0.76	
	Total Operating Expenses	76,200			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	2.14 %	97.86%		
	Year-to-Date	2.41 %	97.59%		IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	14.00	25	Total Points	19.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(17,110)				
Average Dwelling Rent				
Actual/UML	150,158	1,092	137.51	
Budget/UMA	120,667	1,120	107.74	
Increase (Decrease)	29,491	-28	29.77	

Excess Cash				
124,309				
Average Dwelling Rent				
Actual/UML	126,858	1,093	116.06	
Budget/UMA	83,333	1,120	74.40	
Increase (Decrease)	43,524	-27	41.66	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.47	27.54 %
Supplies and Materials	31.01	6.21
Fleet Costs	2.77	0.56
Outside Services	125.24	25.09
Utilities	89.31	17.89
Protective Services	1.36	0.27
Insurance	23.54	17.89
Other Expenses	39.35	7.88
Total Average Expense	\$ 450.05	103.32 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 161.27	36.35 %
Supplies and Materials	15.11	3.40
Fleet Costs	4.59	1.03
Outside Services	140.47	31.66
Utilities	89.08	20.08
Protective Services	7.94	1.79
Insurance	21.30	20.08
Other Expenses	41.25	9.30
Total Average Expense	\$ 481.01	123.68 %

KFI - FY Comparison for Fair Avenue/Matt Garcia - 271 Units
 Period Ending February 29, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	11,258	=	0.04	
	Curr Liab Exc Curr Prtn LTD	(263,810)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(252,553)	=	-2.00	
	Average Monthly Operating and Other Expenses	126,205			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-35.43			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	7,027	=	0.01	
	Total Tenant Revenue	588,734			IR < 1.50
MASS	Days Receivable Outstanding: 3.32				
MASS	Accounts Payable (AP)				
	Accounts Payable	(114,400)	=	0.91	
	Total Operating Expenses	126,205			IR < 0.75
MASS	Occupancy				
	Current Month	4.43%		95.57%	
	Year-to-Date	4.15%		95.85%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	2.00 4	
	DSCR	0.00 2	Occupancy	8.00 16	
	Total Points	0.00 25	Total Points	15.00 25	
MASS	Capital Fund Occupancy				
	5.00				

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	36,754	=	0.27	
	Curr Liab Exc Curr Prtn LTD	(138,395)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(101,640)	=	-0.92	
	Average Monthly Operating and Other Expenses	110,005			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	8,398	=	0.02	
	Total Tenant Revenue	507,004			IR < 1.50
MASS	Days Receivable Outstanding: 4.12				
MASS	Accounts Payable (AP)				
	Accounts Payable	(52,339)	=	0.48	
	Total Operating Expenses	110,005			IR < 0.75
MASS	Occupancy				
	Current Month	4.80 %		95.20%	
	Year-to-Date	5.21 %		94.79%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	8.00 16	
	Total Points	2.00 25	Total Points	17.00 25	
MASS	Capital Fund Occupancy				
	5.00				

Excess Cash				
(379,025)				
Average Dwelling Rent				
Actual/UML	501,584	2,078	241.38	
Budget/UMA	495,333	2,168	228.47	
Increase (Decrease)	6,251	-90	12.90	

Excess Cash				
(212,572)				
Average Dwelling Rent				
Actual/UML	483,763	2,055	235.41	
Budget/UMA	454,405	2,168	209.60	
Increase (Decrease)	29,358	-113	25.81	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 178.95	41.81 %
Supplies and Materials	23.32	5.45
Fleet Costs	2.27	0.53
Outside Services	77.02	17.99
Utilities	79.46	18.56
Protective Services	11.83	2.76
Insurance	9.96	18.56
Other Expenses	27.21	6.36
Total Average Expense	\$ 410.02	112.03 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 132.22	30.83 %
Supplies and Materials	29.18	6.80
Fleet Costs	4.33	1.01
Outside Services	59.39	13.85
Utilities	79.72	18.59
Protective Services	12.91	3.01
Insurance	12.11	18.59
Other Expenses	24.61	5.74
Total Average Expense	\$ 354.48	98.43 %

KFI - FY Comparison for Highview/W Sinkin - 118 Units
 Period Ending February 29, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	99,973	=	0.95	
	Curr Liab Exc Curr Prtn LTD	(105,462)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(5,489)	=	-0.08	
	Average Monthly Operating and Other Expenses	71,350			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	26,154	=	0.12	
	Total Tenant Revenue	215,052			IR < 1.50
	Days Receivable Outstanding: 29.56				
MASS	Accounts Payable (AP)				
	Accounts Payable	(72,144)	=	1.01	
	Total Operating Expenses	71,350			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	5.93%	94.07%		
	Year-to-Date	3.39%	96.61%		IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	19.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	119,545	=	1.57	
	Curr Liab Exc Curr Prtn LTD	(76,070)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	43,475	=	0.68	
	Average Monthly Operating and Other Expenses	63,475			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	7,133	=	0.04	
	Total Tenant Revenue	195,272			IR < 1.50
	Days Receivable Outstanding: 8.95				
MASS	Accounts Payable (AP)				
	Accounts Payable	(30,210)	=	0.48	
	Total Operating Expenses	63,475			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	4.24 %	95.76%		
	Year-to-Date	4.56 %	95.44%		IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
QR	9.94	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	11.94	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(76,977)				
Average Dwelling Rent				
Actual/UML	187,848	912	205.97	
Budget/UMA	192,110	944	203.51	
Increase (Decrease)	-4,262	-32	2.47	

Excess Cash				
(20,412)				
Average Dwelling Rent				
Actual/UML	184,702	901	205.00	
Budget/UMA	167,967	944	177.93	
Increase (Decrease)	16,735	-43	27.07	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 156.69	29.71 %
Supplies and Materials	59.02	11.19
Fleet Costs	2.32	0.44
Outside Services	159.06	30.16
Utilities	108.13	20.50
Protective Services	3.82	0.72
Insurance	19.64	21.78
Other Expenses	30.81	5.84
Total Average Expense	\$ 539.49	120.35 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.82	29.33%
Supplies and Materials	37.78	7.35
Fleet Costs	1.74	0.34
Outside Services	107.23	20.85
Utilities	106.36	22.20
Protective Services	1.25	0.24
Insurance	18.40	22.20
Other Expenses	36.06	7.01
Total Average Expense	\$ 459.64	109.53%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	107,897	=	1.32																															
	Curr Liab Exc Curr Prtn LTD	(81,915)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	25,982	=	0.45																															
	Average Monthly Operating and Other Expenses	57,755			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,318	=	0.01																															
	Total Tenant Revenue	213,570			IR < 1.50																														
Days Receivable Outstanding: 2.64																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(45,904)	=	0.79																															
	Total Operating Expenses	57,755			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.31%</td> <td>97.69%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.25%</td> <td>98.75%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.31%	97.69%				Year-to-Date	1.25%	98.75%	IR >= 0.98														
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FASS KFI	MP	MASS KFI	MP																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	68,034	=	1.19																															
	Curr Liab Exc Curr Prtn LTD	(57,160)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	10,874	=	0.16																															
	Average Monthly Operating and Other Expenses	68,937			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,491	=	0.01																															
	Total Tenant Revenue	203,587			IR < 1.50																														
Days Receivable Outstanding: 2.98																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,836)	=	0.27																															
	Total Operating Expenses	68,937			IR < 0.75																														
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FASS KFI	MP	MASS KFI	MP																																
QR	8.11	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	10.11	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(31,985)				
Average Dwelling Rent				
Actual/UML	212,557	1,027	206.97	
Budget/UMA	210,257	1,040	202.17	
Increase (Decrease)	2,300	-13	4.80	

Excess Cash				
(58,562)				
Average Dwelling Rent				
Actual/UML	200,479	957	209.49	
Budget/UMA	205,333	1,026	200.13	
Increase (Decrease)	-4,855	-69	9.36	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 190.86	47.98 %
Supplies and Materials	14.08	3.54
Fleet Costs	5.55	1.40
Outside Services	47.09	11.84
Utilities	73.33	18.43
Protective Services	0.26	0.07
Insurance	16.71	18.43
Other Expenses	32.80	8.24
Total Average Expense	\$ 380.69	109.92 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 193.80	46.46 %
Supplies and Materials	39.80	9.54
Fleet Costs	1.58	0.38
Outside Services	108.48	26.01
Utilities	83.03	19.91
Protective Services	0.00	0.00
Insurance	17.95	19.91
Other Expenses	47.19	11.31
Total Average Expense	\$ 491.83	133.51 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	68,093	=	1.37																															
	Curr Liab Exc Curr Prtn LTD	(49,690)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	18,403	=	0.35																															
	Average Monthly Operating and Other Expenses	52,326			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,223	=	0.02																															
	Total Tenant Revenue	173,717			IR < 1.50																														
Days Receivable Outstanding: 4.53																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(16,772)	=	0.32																															
	Total Operating Expenses	52,326			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.51%</td> <td>96.49%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.62%</td> <td>96.38%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.51%	96.49%				Year-to-Date	3.62%	96.38%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.51%	96.49%																																	
Year-to-Date	3.62%	96.38%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	10.98	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	245,917	=	7.32																															
	Curr Liab Exc Curr Prtn LTD	(33,595)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	212,322	=	3.93																															
	Average Monthly Operating and Other Expenses	54,028			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	10,807	=	0.05																															
	Total Tenant Revenue	217,404			IR < 1.50																														
Days Receivable Outstanding: 12.14																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(12,546)	=	0.23																															
	Total Operating Expenses	54,028			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.75 %</td> <td>98.25%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.08 %</td> <td>97.92%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.75 %	98.25%				Year-to-Date	2.08 %	97.92%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.75 %	98.25%																																	
Year-to-Date	2.08 %	97.92%	IR >= 0.98																																
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	14.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(34,061)			

Excess Cash			
157,866			

Average Dwelling Rent			
Actual/UML	172,059	879	195.74
Budget/UMA	190,999	912	209.43
Increase (Decrease)	-18,940	-33	-13.68

Average Dwelling Rent			
Actual/UML	208,727	893	233.74
Budget/UMA	187,617	912	205.72
Increase (Decrease)	21,110	-19	28.02

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 142.40	34.37 %
Supplies and Materials	26.56	6.41
Fleet Costs	1.39	0.33
Outside Services	62.98	15.20
Utilities	86.14	20.79
Protective Services	2.13	0.51
Insurance	21.01	22.70
Other Expenses	29.62	7.15
Total Average Expense	\$ 372.23	107.47 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 184.51	40.01 %
Supplies and Materials	29.53	6.40
Fleet Costs	0.52	0.11
Outside Services	64.15	13.91
Utilities	72.90	17.17
Protective Services	3.50	0.76
Insurance	19.30	17.17
Other Expenses	24.30	5.27
Total Average Expense	\$ 398.70	100.79 %

KFI - FY Comparison for Lewis Chatham - 119 Units
 Period Ending February 29, 2017

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		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	150,532	=	3.80																															
	Curr Liab Exc Curr Prtn LTD	(39,570)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	110,963	=	2.53																															
	Average Monthly Operating and Other Expenses	43,814			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,445	=	0.01																															
	Total Tenant Revenue	227,093			IR < 1.50																														
Days Receivable Outstanding: 2.65																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(10,162)	=	0.23																															
	Total Operating Expenses	43,814			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>0.95%</td> <td>99.05%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	0.95%	99.05%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
Year-to-Date	0.95%	99.05%			IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	8.25	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	22.25	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	136,483	=	3.01																															
	Curr Liab Exc Curr Prtn LTD	(45,384)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	91,100	=	1.93																															
	Average Monthly Operating and Other Expenses	47,231			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,246	=	0.02																															
	Total Tenant Revenue	219,297			IR < 1.50																														
Days Receivable Outstanding: 5.82																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(4,054)	=	0.09																															
	Total Operating Expenses	47,231			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	3.36 %	96.64%																																	
Year-to-Date	2.31 %	97.69%			IR >= 0.98																														
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Total Points	14.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
67,098	

Excess Cash	
43,486	

Average Dwelling Rent			
Actual/UML	221,122	943	234.49
Budget/UMA	220,000	952	231.09
Increase (Decrease)	1,122	-9	3.40

Average Dwelling Rent			
Actual/UML	220,069	930	236.63
Budget/UMA	216,190	952	227.09
Increase (Decrease)	3,879	-22	9.54

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 101.51	24.43 %
Supplies and Materials	10.08	2.42
Fleet Costs	1.05	0.25
Outside Services	46.45	11.18
Utilities	107.48	25.87
Protective Services	0.27	0.07
Insurance	8.81	25.87
Other Expenses	25.61	6.16
Total Average Expense	\$ 301.25	96.24 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.72	31.89%
Supplies and Materials	10.84	2.53
Fleet Costs	1.49	0.35
Outside Services	37.26	8.69
Utilities	84.34	19.67
Protective Services	12.40	2.89
Insurance	10.90	19.67
Other Expenses	29.47	6.87
Total Average Expense	\$ 323.42	92.57%

KFI - FY Comparison for Lila Cockrell/South San - 100 Units
 Period Ending February 29, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	34,769	=	0.53	
	Curr Liab Exc Curr Prtn LTD	(65,034)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(30,266)	=	-0.66	
	Average Monthly Operating and Other Expenses	45,675			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	4,074	=	0.03	
	Total Tenant Revenue	144,584			IR < 1.50
	Days Receivable Outstanding: 6.86				
MASS	Accounts Payable (AP)				
	Accounts Payable	(37,361)	=	0.82	
	Total Operating Expenses	45,675			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	3.00%	97.00%		
	Year-to-Date	1.63%	98.38%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	2.00	25	Total Points	23.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	89,784	=	2.22	
	Curr Liab Exc Curr Prtn LTD	(40,501)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	49,283	=	1.09	
	Average Monthly Operating and Other Expenses	45,114			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	3,718	=	0.02	
	Total Tenant Revenue	166,113			IR < 1.50
	Days Receivable Outstanding: 5.44				
MASS	Accounts Payable (AP)				
	Accounts Payable	(7,904)	=	0.18	
	Total Operating Expenses	45,114			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	1.00 %	99.00%		
	Year-to-Date	1.63 %	98.38%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(76,020)				
Average Dwelling Rent				
Actual/UML	139,933	787	177.81	
Budget/UMA	170,125	800	212.66	
Increase (Decrease)	-30,192	-13	-34.85	

Excess Cash				
3,818				
Average Dwelling Rent				
Actual/UML	162,358	787	206.30	
Budget/UMA	156,294	800	195.37	
Increase (Decrease)	6,064	-13	10.93	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 158.14	43.94 %
Supplies and Materials	39.53	10.98
Fleet Costs	2.04	0.57
Outside Services	85.79	23.84
Utilities	48.93	13.59
Protective Services	3.79	1.05
Insurance	15.78	13.59
Other Expenses	34.39	9.56
Total Average Expense	\$ 388.40	117.13 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 170.91	40.60 %
Supplies and Materials	22.56	5.36
Fleet Costs	2.87	0.68
Outside Services	69.86	16.59
Utilities	64.79	15.39
Protective Services	1.58	0.38
Insurance	14.98	15.39
Other Expenses	34.72	8.25
Total Average Expense	\$ 382.28	102.63 %

KFI - FY Comparison for Lincoln Heights - 338 Units
 Period Ending February 29, 2017

		This Year	
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted	102,267	= 0.42
	Curr Liab Exc Curr Prtn LTD	(243,971)	IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance	(141,704)	= -0.87
	Average Monthly Operating and Other Expenses	162,222	IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)		
		-77.64	IR >= 1.25
MASS	Tenant Receivable (TR)		
	Tenant Receivable	6,252	= 0.02
	Total Tenant Revenue	316,115	IR < 1.50
	Days Receivable Outstanding: 4.84		
MASS	Accounts Payable (AP)		
	Accounts Payable	(85,622)	= 0.53
	Total Operating Expenses	162,222	IR < 0.75
MASS	Occupancy	Loss	Occ %
	Current Month	6.21%	96.06%
	Year-to-Date	6.10%	96.17%
			IR >= 0.98
	FASS KFI	MP	MASS KFI
	QR	0.00 12	Accts Recvble 5.00 5
	MENAR	0.00 11	Accts Payable 4.00 4
	DSCR	0.00 2	Occupancy 12.00 16
	Total Points	0.00 25	Total Points 21.00 25
	Capital Fund Occupancy		
		5.00	

		Last Year	
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted	95,290	= 0.60
	Curr Liab Exc Curr Prtn LTD	(158,642)	IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance	(63,352)	= -0.38
	Average Monthly Operating and Other Expenses	165,723	IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)		
		0.00	IR >= 1.25
MASS	Tenant Receivable (TR)		
	Tenant Receivable	21,209	= 0.07
	Total Tenant Revenue	305,397	IR < 1.50
	Days Receivable Outstanding: 16.90		
MASS	Accounts Payable (AP)		
	Accounts Payable	(40,991)	= 0.25
	Total Operating Expenses	165,723	IR < 0.75
MASS	Occupancy	Loss	Occ %
	Current Month	7.99 %	94.24%
	Year-to-Date	7.25 %	95.00%
			IR >= 0.98
	FASS KFI	MP	MASS KFI
	QR	0.00 12	Accts Recvble 5.00 5
	MENAR	0.00 11	Accts Payable 4.00 4
	DSCR	2.00 2	Occupancy 8.00 16
	Total Points	2.00 25	Total Points 17.00 25
	Capital Fund Occupancy		
		5.00	

Excess Cash			
			(304,268)
Average Dwelling Rent			
Actual/UML	320,589	2,539	126.27
Budget/UMA	320,000	2,640	121.21
Increase (Decrease)	589	-101	5.05

Excess Cash			
			(231,042)
Average Dwelling Rent			
Actual/UML	293,356	2,508	116.97
Budget/UMA	346,000	2,640	131.06
Increase (Decrease)	-52,644	-132	-14.09

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 186.35	40.30 %
Supplies and Materials	21.46	4.64
Fleet Costs	2.83	0.61
Outside Services	80.69	17.45
Utilities	54.77	11.85
Protective Services	9.74	2.11
Insurance	15.69	12.15
Other Expenses	27.33	5.91
Total Average Expense	\$ 398.87	95.02 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 163.20	40.34 %
Supplies and Materials	34.73	8.58
Fleet Costs	2.41	0.59
Outside Services	116.21	28.72
Utilities	53.27	13.17
Protective Services	17.08	4.22
Insurance	14.83	13.17
Other Expenses	22.28	5.51
Total Average Expense	\$ 424.00	114.29 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	66,147	=	1.37	
	Curr Liab Exc Curr Prtn LTD	(48,197)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	17,950	=	0.46	
	Average Monthly Operating and Other Expenses	39,156			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,304	=	0.01	
	Total Tenant Revenue	161,882			IR < 1.50
MASS	Days Receivable Outstanding: 3.46				
MASS	Accounts Payable (AP)				
	Accounts Payable	(25,523)	=	0.65	
	Total Operating Expenses	39,156			IR < 0.75
MASS	Occupancy				
	Current Month	1.32%		98.68%	
	Year-to-Date	0.82%		99.18%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	8.99 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	10.99 25	Total Points	25.00 25	
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	16,587	=	0.41	
	Curr Liab Exc Curr Prtn LTD	(40,814)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(24,226)	=	-0.66	
	Average Monthly Operating and Other Expenses	36,535			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(421)	=	0.00	
	Total Tenant Revenue	160,296			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(13,754)	=	0.38	
	Total Operating Expenses	36,535			IR < 0.75
MASS	Occupancy				
	Current Month	2.63 %		97.37%	
	Year-to-Date	0.99 %		99.01 %	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	2.00 25	Total Points	25.00 25	
Capital Fund Occupancy					
5.00					

Excess Cash				
(21,294)				
Average Dwelling Rent				
Actual/UML	157,647	603	261.44	
Budget/UMA	166,000	608	273.03	
Increase (Decrease)	-8,353	-5	-11.59	

Excess Cash				
(61,047)				
Average Dwelling Rent				
Actual/UML	154,097	602	255.98	
Budget/UMA	145,667	608	239.58	
Increase (Decrease)	8,430	-6	16.39	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 200.72	42.04 %
Supplies and Materials	16.80	3.52
Fleet Costs	1.65	0.35
Outside Services	79.50	16.65
Utilities	93.74	19.63
Protective Services	0.00	0.00
Insurance	13.98	21.01
Other Expenses	28.12	5.89
Total Average Expense	\$ 434.51	109.08 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 204.94	41.64 %
Supplies and Materials	13.37	2.72
Fleet Costs	3.20	0.65
Outside Services	54.72	11.12
Utilities	78.06	17.46
Protective Services	0.89	0.18
Insurance	14.61	17.46
Other Expenses	32.42	6.59
Total Average Expense	\$ 402.21	97.82 %

KFI - FY Comparison for Mirasol/CTK/Rangel - 248 Units
 Period Ending February 29, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	248,815	=	1.90	
	Curr Liab Exc Curr Prtn LTD	(130,642)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	118,173	=	1.16	
	Average Monthly Operating and Other Expenses	101,985			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	19,629	=	0.07	
	Total Tenant Revenue	278,813			IR < 1.50
	Days Receivable Outstanding: 17.13				
MASS	Accounts Payable (AP)				
	Accounts Payable	(63,966)	=	0.63	
	Total Operating Expenses	101,985			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	2.02%	97.98%		
	Year-to-Date	0.76%	99.24%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	11.54 12	Accts Recvble	5.00 5	
	MENAR	6.23 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	19.77 25	Total Points	25.00 25	
Capital Fund Occupancy					
	5.00				

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	50,300	=	0.52	
	Curr Liab Exc Curr Prtn LTD	(96,878)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(46,577)	=	-0.45	
	Average Monthly Operating and Other Expenses	102,721			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	17,708	=	0.06	
	Total Tenant Revenue	321,523			IR < 1.50
	Days Receivable Outstanding: 13.39				
MASS	Accounts Payable (AP)				
	Accounts Payable	(17,586)	=	0.17	
	Total Operating Expenses	102,721			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	1.61 %	98.39%		
	Year-to-Date	1.31 %	98.69%		IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	16.00 16	
	Total Points	2.00 25	Total Points	25.00 25	
Capital Fund Occupancy					
	5.00				

Excess Cash				
15,858				
Average Dwelling Rent				
Actual/UML	215,724	1,969	109.56	
Budget/UMA	283,795	1,984	143.04	
Increase (Decrease)	-68,071	-15	-33.48	

Excess Cash				
(150,118)				
Average Dwelling Rent				
Actual/UML	295,431	1,958	150.88	
Budget/UMA	258,479	1,984	130.28	
Increase (Decrease)	36,952	-26	20.60	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 133.92	33.19 %
Supplies and Materials	20.55	5.09
Fleet Costs	4.34	1.07
Outside Services	96.73	23.97
Utilities	38.48	9.54
Protective Services	4.20	1.04
Insurance	23.09	9.55
Other Expenses	24.93	6.18
Total Average Expense	\$ 346.24	89.64 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.75	33.05 %
Supplies and Materials	21.59	5.18
Fleet Costs	3.94	0.94
Outside Services	77.34	18.56
Utilities	40.08	9.66
Protective Services	7.56	1.81
Insurance	19.83	9.66
Other Expenses	24.33	5.84
Total Average Expense	\$ 332.42	84.72 %

KFI - FY Comparison for Mission Park - 100 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	45,073	=	0.48																															
	Curr Liab Exc Curr Prtn LTD	(93,863)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(48,790)	=	-0.76																															
	Average Monthly Operating and Other Expenses	63,824			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	7,547	=	0.07																															
	Total Tenant Revenue	101,927			IR < 1.50																														
MASS	Days Receivable Outstanding: 18.03																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(49,387)	=	0.77																															
	Total Operating Expenses	63,824			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	2.00%		98.00%																															
	Year-to-Date	1.50%		98.50%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	0.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	2.00	25	Total Points	23.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	132,857	=	2.31																															
	Curr Liab Exc Curr Prtn LTD	(57,631)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	75,226	=	1.25																															
	Average Monthly Operating and Other Expenses	59,957			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,997	=	0.05																															
	Total Tenant Revenue	132,974			IR < 1.50																														
MASS	Days Receivable Outstanding: 10.98																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(20,291)	=	0.34																															
	Total Operating Expenses	59,957			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	1.00 %		99.00%																															
	Year-to-Date	0.75 %		99.25%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	14.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(112,802)			

Excess Cash			
11,074			

Average Dwelling Rent			
Actual/UML	93,262	788	118.35
Budget/UMA	158,854	800	198.57
Increase (Decrease)	-65,592	-12	-80.21

Average Dwelling Rent			
Actual/UML	143,517	794	180.75
Budget/UMA	130,000	800	162.50
Increase (Decrease)	13,517	-6	18.25

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.60	35.10 %
Supplies and Materials	35.61	7.16
Fleet Costs	4.91	0.99
Outside Services	160.48	32.26
Utilities	111.20	22.35
Protective Services	11.47	2.31
Insurance	41.59	22.35
Other Expenses	30.21	6.07
Total Average Expense	\$ 570.06	128.57 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.31	24.73%
Supplies and Materials	49.30	9.58
Fleet Costs	5.93	1.15
Outside Services	147.35	28.62
Utilities	94.71	18.40
Protective Services	10.93	2.12
Insurance	33.32	18.40
Other Expenses	29.89	5.81
Total Average Expense	\$ 498.74	108.79%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	157,984	=	1.59																															
	Curr Liab Exc Curr Prtn LTD	(99,454)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	58,530	=	0.61																															
	Average Monthly Operating and Other Expenses	96,175			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	12,293	=	0.04																															
	Total Tenant Revenue	338,421			IR < 1.50																														
Days Receivable Outstanding: 9.18																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(29,615)	=	0.31																															
	Total Operating Expenses	96,175			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.03%</td> <td>96.97%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.79%</td> <td>98.21%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.03%	96.97%				Year-to-Date	1.79%	98.21%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.03%	96.97%																																	
Year-to-Date	1.79%	98.21%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	10.02	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	12.02	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	334,077	=	3.60																															
	Curr Liab Exc Curr Prtn LTD	(92,852)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	241,224	=	2.79																															
	Average Monthly Operating and Other Expenses	86,343			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	12,939	=	0.04																															
	Total Tenant Revenue	362,430			IR < 1.50																														
Days Receivable Outstanding: 8.99																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(19,172)	=	0.22																															
	Total Operating Expenses	86,343			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	0.43 %	99.57%																																	
Year-to-Date	1.57 %	98.43%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	14.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(37,754)	

Excess Cash	
154,094	

Average Dwelling Rent			
Actual/UML	322,935	1,815	177.93
Budget/UMA	359,933	1,848	194.77
Increase (Decrease)	-36,998	-33	-16.84

Average Dwelling Rent			
Actual/UML	360,009	1,819	197.92
Budget/UMA	340,000	1,848	183.98
Increase (Decrease)	20,009	-29	13.93

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.14	45.42 %
Supplies and Materials	31.95	8.33
Fleet Costs	0.89	0.23
Outside Services	40.05	10.45
Utilities	46.88	12.23
Protective Services	9.90	2.58
Insurance	12.23	12.23
Other Expenses	27.71	7.23
Total Average Expense	\$ 343.76	98.70 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 142.67	35.32 %
Supplies and Materials	23.48	5.81
Fleet Costs	1.96	0.48
Outside Services	50.38	12.47
Utilities	44.55	11.03
Protective Services	8.01	1.98
Insurance	11.87	11.03
Other Expenses	25.16	6.23
Total Average Expense	\$ 308.07	84.37 %

KFI - FY Comparison for Pin Oak I - 50 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	8,821	=	0.08																															
	Curr Liab Exc Curr Prtn LTD	(113,889)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(105,068)	=	-4.13																															
	Average Monthly Operating and Other Expenses	25,466			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-721	=	-0.01																															
	Total Tenant Revenue	95,200			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(31,284)	=	1.23																															
	Total Operating Expenses	25,466			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.00%</td> <td>98.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.75%</td> <td>97.25%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.00%	98.00%				Year-to-Date	2.75%	97.25%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.00%	98.00%																																	
Year-to-Date	2.75%	97.25%	IR >= 0.98																																
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Total Points	2.00 25	Total Points	19.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	37,156	=	1.58																															
	Curr Liab Exc Curr Prtn LTD	(23,536)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	13,620	=	0.59																															
	Average Monthly Operating and Other Expenses	23,239			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,553	=	0.02																															
	Total Tenant Revenue	90,375			IR < 1.50																														
Days Receivable Outstanding: 4.18																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(8,945)	=	0.38																															
	Total Operating Expenses	23,239			IR < 0.75																														
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	0.00 11	Accts Payable	4.00 4																																
DSCR	2.00 2	Occupancy	8.00 16																																
Total Points	11.98 25	Total Points	17.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(130,534)	

Excess Cash	
(9,785)	

Average Dwelling Rent				
Actual/UML	90,548	389	232.77	
Budget/UMA	86,000	400	215.00	
Increase (Decrease)	4,548	-11	17.77	

Average Dwelling Rent				
Actual/UML	89,715	382	234.85	
Budget/UMA	80,667	400	201.67	
Increase (Decrease)	9,048	-18	33.19	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.91	35.36 %
Supplies and Materials	23.00	5.54
Fleet Costs	0.00	0.00
Outside Services	112.82	27.16
Utilities	100.71	24.24
Protective Services	0.00	0.00
Insurance	24.76	24.24
Other Expenses	35.43	8.53
Total Average Expense	\$ 443.64	125.07 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.68	30.75%
Supplies and Materials	41.09	9.89
Fleet Costs	0.00	0.00
Outside Services	80.70	19.43
Utilities	99.54	23.97
Protective Services	0.00	0.00
Insurance	15.67	23.97
Other Expenses	41.41	9.97
Total Average Expense	\$ 406.10	117.98%

KFI - FY Comparison for Riverside/Midway/Linda Lou - 104 Units
 Period Ending February 29, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	38,430	=	0.52	
	Curr Liab Exc Curr Prtn LTD	(74,341)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(35,911)	=	-0.62	
	Average Monthly Operating and Other Expenses	57,702			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	11,365	=	0.12	
	Total Tenant Revenue	96,475			IR < 1.50
	Days Receivable Outstanding: 28.67				
MASS	Accounts Payable (AP)				
	Accounts Payable	(35,719)	=	0.62	
	Total Operating Expenses	57,702			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	4.81%	95.19%		
	Year-to-Date	2.64%	97.36%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	165,404	=	3.76	
	Curr Liab Exc Curr Prtn LTD	(43,992)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	121,412	=	2.50	
	Average Monthly Operating and Other Expenses	48,578			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	21,614	=	0.16	
	Total Tenant Revenue	133,557			IR < 1.50
	Days Receivable Outstanding: 39.36				
MASS	Accounts Payable (AP)				
	Accounts Payable	(9,905)	=	0.20	
	Total Operating Expenses	48,578			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	1.92%	98.08%		
	Year-to-Date	1.68%	98.32%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(93,663)				
Average Dwelling Rent				
Actual/UML	110,700	810	136.67	
Budget/UMA	137,605	832	165.39	
Increase (Decrease)	-26,904	-22	-28.72	

Excess Cash				
72,479				
Average Dwelling Rent				
Actual/UML	116,454	818	142.36	
Budget/UMA	133,346	832	160.27	
Increase (Decrease)	-16,892	-14	-17.91	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 146.56	34.36%
Supplies and Materials	40.41	9.47
Fleet Costs	3.07	0.72
Outside Services	128.18	30.05
Utilities	94.73	22.21
Protective Services	0.32	0.07
Insurance	21.12	22.21
Other Expenses	22.87	5.36
Total Average Expense	\$ 457.25	124.47%

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 105.84	23.73%
Supplies and Materials	25.74	5.77
Fleet Costs	2.03	0.45
Outside Services	115.69	25.94
Utilities	76.94	17.25
Protective Services	7.13	1.60
Insurance	20.06	17.25
Other Expenses	26.97	6.05
Total Average Expense	\$ 380.38	98.05%

KFI - FY Comparison for Scattered Sites - 163 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	68,669	=	0.45																															
	Curr Liab Exc Curr Prtn LTD	(151,239)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(82,570)	=	-1.23																															
	Average Monthly Operating and Other Expenses	67,403			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	26,066	=	0.14																															
	Total Tenant Revenue	183,853			IR < 1.50																														
Days Receivable Outstanding: 34.45																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(39,485)	=	0.59																															
	Total Operating Expenses	67,403			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.68%</td> <td>96.32%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.14%</td> <td>96.86%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.68%	96.32%				Year-to-Date	3.14%	96.86%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.68%	96.32%																																	
Year-to-Date	3.14%	96.86%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	2.00 25	Total Points	21.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	300,236	=	3.68																															
	Curr Liab Exc Curr Prtn LTD	(81,569)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	218,667	=	3.07																															
	Average Monthly Operating and Other Expenses	71,252			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	28,548	=	0.13																															
	Total Tenant Revenue	226,292			IR < 1.50																														
Days Receivable Outstanding: 33.49																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(20,099)	=	0.28																															
	Total Operating Expenses	71,252			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.13 %</td> <td>93.87%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.22 %</td> <td>95.78%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	6.13 %	93.87%				Year-to-Date	4.22 %	95.78%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	6.13 %	93.87%																																	
Year-to-Date	4.22 %	95.78%	IR >= 0.98																																
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DSCR	2.00 2	Occupancy	8.00 16																																
Total Points	14.00 25	Total Points	17.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(150,408)			

Excess Cash			
146,583			

Average Dwelling Rent			
Actual/UML	181,220	1,263	143.48
Budget/UMA	205,695	1,304	157.74
Increase (Decrease)	-24,474	-41	-14.26

Average Dwelling Rent			
Actual/UML	206,125	1,249	165.03
Budget/UMA	200,000	1,304	153.37
Increase (Decrease)	6,125	-55	11.66

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 123.71	31.20 %
Supplies and Materials	18.11	4.57
Fleet Costs	4.68	1.18
Outside Services	151.82	38.30
Utilities	3.03	0.76
Protective Services	0.00	0.00
Insurance	21.86	0.79
Other Expenses	23.29	5.88
Total Average Expense	\$ 346.49	82.67 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 128.96	31.12 %
Supplies and Materials	46.09	11.12
Fleet Costs	11.58	2.79
Outside Services	123.38	29.77
Utilities	7.04	1.70
Protective Services	0.00	0.00
Insurance	21.70	1.70
Other Expenses	24.61	5.94
Total Average Expense	\$ 363.37	84.14 %

KFI - FY Comparison for Spingview Convent - 0 Units
 Period Ending February 29, 2017

		This Year	
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted	37,096	= 2.45
	Curr Liab Exc Curr Prtn LTD	(15,122)	IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance	21,974	= 1.69
	Average Monthly Operating and Other Expenses	12,990	IR >= 4.0
Debt Service Coverage Ratio (DSCR)			
		0.00	IR >= 1.25
MASS	Tenant Receivable (TR)		
	Tenant Receivable	0	= 0.00
	Total Tenant Revenue	29,762	IR < 1.50
Days Receivable Outstanding: 0.00			
Accounts Payable (AP)			
Accounts Payable	(4,269)	= 0.33	
Total Operating Expenses	12,990	IR < 0.75	
Occupancy		Loss	Occ %
Current Month	0.00%	0.00%	
Year-to-Date	0.00%	0.00%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	12.00 12	Accts Recvble	5.00 5
MENAR	7.01 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	0.00 16
Total Points	21.01 25	Total Points	9.00 25
Capital Fund Occupancy			
		5.00	

		Last Year	
FASS	Quick Ratio (QR)		
	Current Assets, Unrestricted	34,800	= 0.76
	Curr Liab Exc Curr Prtn LTD	(45,718)	IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)		
	Expendable Fund Balance	(10,917)	= -0.67
	Average Monthly Operating and Other Expenses	16,176	IR >= 4.0
Debt Service Coverage Ratio (DSCR)			
		0.00	IR >= 1.25
MASS	Tenant Receivable (TR)		
	Tenant Receivable	0	= 0.00
	Total Tenant Revenue	11,821	IR < 1.50
Days Receivable Outstanding: 0.00			
Accounts Payable (AP)			
Accounts Payable	(11,489)	= 0.71	
Total Operating Expenses	16,176	IR < 0.75	
Occupancy		Loss	Occ %
Current Month	0.00 %	0.00%	
Year-to-Date	0.00 %	0.00%	IR >= 0.98
FASS KFI	MP	MASS KFI	MP
QR	0.00 12	Accts Recvble	5.00 5
MENAR	0.00 11	Accts Payable	4.00 4
DSCR	2.00 2	Occupancy	0.00 16
Total Points	2.00 25	Total Points	9.00 25
Capital Fund Occupancy			
		5.00	

Excess Cash	
8,983	

Excess Cash	
(27,131)	

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

Average Dwelling Rent			
Actual/UML	0	0	0.00
Budget/UMA	0	0	0.00
Increase (Decrease)	0	0	0.00

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	130.94 %
Supplies and Materials	0.00	6.61
Fleet Costs	0.00	0.00
Outside Services	0.00	42.13
Utilities	0.00	129.83
Protective Services	0.00	0.00
Insurance	0.00	129.83
Other Expenses	0.00	26.14
Total Average Expense	\$ 0.00	465.48 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 0.00	569.06 %
Supplies and Materials	0.00	-9.63
Fleet Costs	0.00	1.05
Outside Services	0.00	314.26
Utilities	0.00	682.38
Protective Services	0.00	0.00
Insurance	0.00	682.38
Other Expenses	0.00	11.27
Total Average Expense	\$ 0.00	2,250.76 %

KFI - FY Comparison for Springview - 182 Units
 Period Ending February 29, 2017

		This Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	86,274	= 0.88																				
	Curr Liab Exc Curr Prtn LTD	(97,639)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	(11,364)	= -0.12																				
	Average Monthly Operating and Other Expenses	91,869	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	4,012	= 0.02																				
	Total Tenant Revenue	261,012	IR < 1.50																				
Days Receivable Outstanding: 3.75																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(42,806)	= 0.47																				
	Total Operating Expenses	91,869	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.24%</td> <td>91.76%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>5.77%</td> <td>94.23%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	8.24%	91.76%		Year-to-Date	5.77%	94.23%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	8.24%	91.76%																					
Year-to-Date	5.77%	94.23%	IR >= 0.98																				
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FASS KFI	MP	MASS KFI	MP																				
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DSCR	2.00 2	Occupancy	8.00 16																				
Total Points	2.00 25	Total Points	17.00 25																				
Capital Fund Occupancy																							
5.00																							

		Last Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	235,186	= 2.32																				
	Curr Liab Exc Curr Prtn LTD	(101,550)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	133,636	= 1.33																				
	Average Monthly Operating and Other Expenses	100,713	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	9,677	= 0.04																				
	Total Tenant Revenue	271,559	IR < 1.50																				
Days Receivable Outstanding: 8.67																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(39,860)	= 0.40																				
	Total Operating Expenses	100,713	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>6.01 %</td> <td>93.99%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>7.45 %</td> <td>92.55%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	6.01 %	93.99%		Year-to-Date	7.45 %	92.55%	IR >= 0.98								
Occupancy	Loss	Occ %																					
Current Month	6.01 %	93.99%																					
Year-to-Date	7.45 %	92.55%	IR >= 0.98																				
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FASS KFI	MP	MASS KFI	MP																				
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DSCR	2.00 2	Occupancy	4.00 16																				
Total Points	14.00 25	Total Points	13.00 25																				
Capital Fund Occupancy																							
5.00																							

Excess Cash	
(103,710)	

Excess Cash	
32,270	

Average Dwelling Rent			
Actual/UML	232,848	1,372	169.71
Budget/UMA	333,333	1,456	228.94
Increase (Decrease)	-100,485	-84	-59.22

Average Dwelling Rent			
Actual/UML	264,165	1,355	194.96
Budget/UMA	230,000	1,464	157.10
Increase (Decrease)	34,165	-109	37.85

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.09	37.94 %
Supplies and Materials	15.44	3.51
Fleet Costs	3.39	0.77
Outside Services	94.38	21.43
Utilities	82.76	18.79
Protective Services	7.56	1.72
Insurance	27.99	18.79
Other Expenses	42.15	9.57
Total Average Expense	\$ 440.77	112.51 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 189.37	42.89 %
Supplies and Materials	35.54	8.05
Fleet Costs	3.83	0.87
Outside Services	123.82	28.04
Utilities	79.35	17.97
Protective Services	18.16	4.11
Insurance	24.04	17.97
Other Expenses	32.04	7.26
Total Average Expense	\$ 506.15	127.15 %

KFI - FY Comparison for Sun Park/Hornsby - 124 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	65,255	=	1.13																															
	Curr Liab Exc Curr Prtn LTD	(57,865)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	7,390	=	0.14																															
	Average Monthly Operating and Other Expenses	53,419			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,683	=	0.01																															
	Total Tenant Revenue	201,567			IR < 1.50																														
Days Receivable Outstanding: 2.03																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,360)	=	0.34																															
	Total Operating Expenses	53,419			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.42%</td> <td>97.58%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.71%</td> <td>98.29%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.42%	97.58%				Year-to-Date	1.71%	98.29%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.42%	97.58%																																	
Year-to-Date	1.71%	98.29%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	7.81	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	9.81	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	210,753	=	4.30																															
	Curr Liab Exc Curr Prtn LTD	(49,007)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	161,745	=	3.12																															
	Average Monthly Operating and Other Expenses	51,902			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	247	=	0.00																															
	Total Tenant Revenue	212,529			IR < 1.50																														
Days Receivable Outstanding: 0.29																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(5,669)	=	0.11																															
	Total Operating Expenses	51,902			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	0.81 %	99.19%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	14.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(46,167)			

Excess Cash			
109,403			

Average Dwelling Rent			
Actual/UML	195,839	975	200.86
Budget/UMA	205,777	992	207.44
Increase (Decrease)	-9,938	-17	-6.58

Average Dwelling Rent			
Actual/UML	203,220	963	211.03
Budget/UMA	209,333	992	211.02
Increase (Decrease)	-6,113	-29	0.01

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 177.58	47.12 %
Supplies and Materials	16.87	4.48
Fleet Costs	0.24	0.06
Outside Services	40.92	10.86
Utilities	72.77	19.31
Protective Services	5.93	1.57
Insurance	16.42	19.84
Other Expenses	29.69	7.88
Total Average Expense	\$ 360.42	111.12 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 151.02	37.73 %
Supplies and Materials	25.39	6.34
Fleet Costs	1.07	0.27
Outside Services	58.17	14.53
Utilities	63.76	16.91
Protective Services	6.78	1.69
Insurance	16.14	16.91
Other Expenses	30.46	7.61
Total Average Expense	\$ 352.78	101.99 %

KFI - FY Comparison for Sutton/Le Chalet - 34 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,234,748	=	46.56																															
	Curr Liab Exc Curr Prtn LTD	(26,518)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,208,230	=	45.16																															
	Average Monthly Operating and Other Expenses	26,754			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,898	=	0.04																															
	Total Tenant Revenue	64,494			IR < 1.50																														
Days Receivable Outstanding: 10.92																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(16,977)	=	0.63																															
	Total Operating Expenses	26,754			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>1.84%</td> <td>98.16%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	1.84%	98.16%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
Year-to-Date	1.84%	98.16%			IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	301,510	=	26.19																															
	Curr Liab Exc Curr Prtn LTD	(11,512)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	289,999	=	21.58																															
	Average Monthly Operating and Other Expenses	13,440			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	2,774	=	0.04																															
	Total Tenant Revenue	63,368			IR < 1.50																														
Days Receivable Outstanding: 10.69																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,381)	=	0.10																															
	Total Operating Expenses	13,440			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	2.94 %	97.06%																																	
Year-to-Date	1.47 %	98.53%			IR >= 0.98																														
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	36.18	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	50.18	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
1,181,476			

Excess Cash			
276,437			

Average Dwelling Rent			
Actual/UML	65,097	267	243.81
Budget/UMA	62,151	272	228.50
Increase (Decrease)	2,946	-5	15.31

Average Dwelling Rent			
Actual/UML	62,190	268	232.05
Budget/UMA	61,347	272	225.54
Increase (Decrease)	843	-4	6.51

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.61	38.63 %
Supplies and Materials	37.39	8.27
Fleet Costs	0.00	0.00
Outside Services	316.66	70.06
Utilities	102.20	22.61
Protective Services	4.90	1.09
Insurance	12.53	22.61
Other Expenses	61.75	13.66
Total Average Expense	\$ 710.04	176.93 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 138.76	30.01 %
Supplies and Materials	17.45	3.77
Fleet Costs	-0.48	-0.10
Outside Services	42.18	9.12
Utilities	93.13	20.14
Protective Services	6.25	1.35
Insurance	12.69	20.14
Other Expenses	10.77	2.33
Total Average Expense	\$ 320.74	86.75 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	69,719	=	1.13																															
	Curr Liab Exc Curr Prtn LTD	(61,687)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	8,031	=	0.13																															
	Average Monthly Operating and Other Expenses	64,249			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,342	=	0.00																															
	Total Tenant Revenue	283,720			IR < 1.50																														
Days Receivable Outstanding: 1.15																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(25,538)	=	0.40																															
	Total Operating Expenses	64,249			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	3.01%	96.99%																																	
Year-to-Date	1.50%	98.50%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	151,384	=	2.44																															
	Curr Liab Exc Curr Prtn LTD	(61,954)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	89,430	=	1.56																															
	Average Monthly Operating and Other Expenses	57,164			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,307	=	0.00																															
	Total Tenant Revenue	282,216			IR < 1.50																														
Days Receivable Outstanding: 1.13																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(20,680)	=	0.36																															
	Total Operating Expenses	57,164			IR < 0.75																														
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Total Points	14.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
(56,418)			

Excess Cash			
31,773			

Average Dwelling Rent			
Actual/UML	282,505	1,048	269.57
Budget/UMA	294,963	1,064	277.22
Increase (Decrease)	-12,458	-16	-7.65

Average Dwelling Rent			
Actual/UML	280,697	1,046	268.35
Budget/UMA	274,800	1,064	258.27
Increase (Decrease)	5,897	-18	10.08

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 175.89	39.92 %
Supplies and Materials	19.61	4.45
Fleet Costs	1.45	0.33
Outside Services	73.05	16.58
Utilities	99.01	22.47
Protective Services	0.00	0.00
Insurance	15.89	22.47
Other Expenses	24.36	5.53
Total Average Expense	\$ 409.27	111.74 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 161.81	35.43%
Supplies and Materials	15.28	3.35
Fleet Costs	1.68	0.37
Outside Services	45.05	9.86
Utilities	102.45	22.43
Protective Services	3.41	0.75
Insurance	16.11	22.43
Other Expenses	26.06	5.70
Total Average Expense	\$ 371.85	100.32%

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	82,620	=	0.80	
	Curr Liab Exc Curr Prtn LTD	(103,026)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(20,406)	=	-0.17	
	Average Monthly Operating and Other Expenses	117,254			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		42.57			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,635	=	0.01	
	Total Tenant Revenue	474,432			IR < 1.50
	Days Receivable Outstanding: 1.37				
MASS	Accounts Payable (AP)				
	Accounts Payable	(38,133)	=	0.33	
	Total Operating Expenses	117,254			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	1.96%	98.04%		
	Year-to-Date	2.25%	97.75%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	2.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	192,848	=	1.91	
	Curr Liab Exc Curr Prtn LTD	(100,921)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	91,928	=	0.80	
	Average Monthly Operating and Other Expenses	115,298			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	3,509	=	0.01	
	Total Tenant Revenue	457,436			IR < 1.50
	Days Receivable Outstanding: 1.87				
MASS	Accounts Payable (AP)				
	Accounts Payable	(20,175)	=	0.17	
	Total Operating Expenses	115,298			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	1.57 %	98.43%		
	Year-to-Date	3.09 %	96.91 %	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	11.57	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	12.00	16
Total Points	13.57	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(137,902)				
Average Dwelling Rent				
Actual/UML	447,435	1,994	224.39	
Budget/UMA	446,667	2,040	218.95	
Increase (Decrease)	768	-46	5.44	

Excess Cash				
(24,271)				
Average Dwelling Rent				
Actual/UML	452,127	1,977	228.69	
Budget/UMA	438,879	2,040	215.14	
Increase (Decrease)	13,249	-63	13.56	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.12	30.09 %
Supplies and Materials	21.36	4.69
Fleet Costs	0.34	0.07
Outside Services	73.14	16.05
Utilities	79.67	17.48
Protective Services	4.67	1.03
Insurance	16.75	17.48
Other Expenses	54.00	11.85
Total Average Expense	\$ 387.05	98.73 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.39	34.99 %
Supplies and Materials	27.06	6.30
Fleet Costs	0.25	0.06
Outside Services	77.19	17.96
Utilities	75.92	17.67
Protective Services	9.53	2.22
Insurance	12.43	17.67
Other Expenses	27.42	6.38
Total Average Expense	\$ 380.19	103.24 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	120,117	=	1.87																															
	Curr Liab Exc Curr Prtn LTD	(64,315)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	55,803	=	0.99																															
	Average Monthly Operating and Other Expenses	56,132			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,005	=	0.03																															
	Total Tenant Revenue	242,246			IR < 1.50																														
Days Receivable Outstanding: 8.04																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(29,904)	=	0.53																															
	Total Operating Expenses	56,132			IR < 0.75																														
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	292,860	=	4.83																															
	Curr Liab Exc Curr Prtn LTD	(60,597)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	232,263	=	3.27																															
	Average Monthly Operating and Other Expenses	70,973			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	4,616	=	0.02																															
	Total Tenant Revenue	241,146			IR < 1.50																														
Days Receivable Outstanding: 4.65																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(20,147)	=	0.28																															
	Total Operating Expenses	70,973			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	1.55 %	98.45%																																	
Year-to-Date	1.74 %	98.26%			IR >= 0.98																														
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	14.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(329)	

Excess Cash	
160,848	

Average Dwelling Rent			
Actual/UML	239,571	1,002	239.09
Budget/UMA	242,360	1,032	234.84
Increase (Decrease)	-2,789	-30	4.25

Average Dwelling Rent			
Actual/UML	234,451	1,014	231.21
Budget/UMA	182,733	1,032	177.07
Increase (Decrease)	51,718	-18	54.15

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 120.26	29.12 %
Supplies and Materials	8.26	2.00
Fleet Costs	1.75	0.42
Outside Services	75.19	18.21
Utilities	115.34	27.93
Protective Services	4.23	1.02
Insurance	10.60	27.93
Other Expenses	29.39	7.12
Total Average Expense	\$ 365.01	113.75 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 153.97	38.99%
Supplies and Materials	10.13	2.56
Fleet Costs	3.52	0.89
Outside Services	155.44	39.36
Utilities	108.65	27.51
Protective Services	3.27	0.83
Insurance	11.96	27.51
Other Expenses	27.18	6.88
Total Average Expense	\$ 474.12	144.55%

KFI - FY Comparison for Villa Tranchese - 201 Units
 Period Ending February 29, 2017

GLJdeKeyFinancialIndicatorsByCompany
 rp_GLJdeKeyFinancialIndicatorsByCompany
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		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	307,894	=	2.54																															
	Curr Liab Exc Curr Prtn LTD	(121,401)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	186,493	=	2.07																															
	Average Monthly Operating and Other Expenses	89,900			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		6.90			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,352	=	0.02																															
	Total Tenant Revenue	406,016			IR < 1.50																														
Days Receivable Outstanding: 5.21																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(60,557)	=	0.67																															
	Total Operating Expenses	89,900			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
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DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	21.58	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	268,748	=	3.10																															
	Curr Liab Exc Curr Prtn LTD	(86,739)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	182,009	=	2.06																															
	Average Monthly Operating and Other Expenses	88,436			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,005	=	0.00																															
	Total Tenant Revenue	434,007			IR < 1.50																														
Days Receivable Outstanding: 0.65																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(23,419)	=	0.26																															
	Total Operating Expenses	88,436			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.99 %</td> <td>97.01%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.04 %</td> <td>95.96%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.99 %	97.01%				Year-to-Date	4.04 %	95.96%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.99 %	97.01%																																	
Year-to-Date	4.04 %	95.96%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	14.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
96,232			

Excess Cash			
92,874			

Average Dwelling Rent			
Actual/UML	383,446	1,542	248.67
Budget/UMA	367,333	1,608	228.44
Increase (Decrease)	16,113	-66	20.23

Average Dwelling Rent			
Actual/UML	370,237	1,543	239.95
Budget/UMA	353,333	1,608	219.73
Increase (Decrease)	16,904	-65	20.21

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 167.45	35.50 %
Supplies and Materials	12.47	2.64
Fleet Costs	1.26	0.27
Outside Services	73.92	15.67
Utilities	105.84	22.44
Protective Services	4.89	1.04
Insurance	7.64	22.44
Other Expenses	24.22	5.14
Total Average Expense	\$ 397.70	105.14 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 155.58	33.11 %
Supplies and Materials	16.87	3.59
Fleet Costs	0.88	0.19
Outside Services	77.68	16.53
Utilities	88.32	18.80
Protective Services	12.06	2.57
Insurance	12.65	18.80
Other Expenses	20.56	4.38
Total Average Expense	\$ 384.60	97.96 %

KFI - FY Comparison for Villa Veramendi - 166 Units
 Period Ending February 29, 2017

GIJdeKeyFinancialIndicatorsByCompany
 rp_GIJdeFinancialIndicatorsByCompany
 3/3/2017 6:09:30PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	221,649	= 2.78		
	Curr Liab Exc Curr Prtn LTD	(79,832)	IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	141,817	= 1.73		
	Average Monthly Operating and Other Expenses	81,851	IR >= 4.0		
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00	IR >= 1.25		
MASS	Tenant Receivable (TR)				
	Tenant Receivable	24,714	= 0.15		
	Total Tenant Revenue	168,056	IR < 1.50		
MASS	Days Receivable Outstanding: 35.79				
MASS	Accounts Payable (AP)				
	Accounts Payable	(31,402)	= 0.38		
	Total Operating Expenses	81,851	IR < 0.75		
MASS	Occupancy				
	Current Month	2.41%	97.59%		
	Year-to-Date	1.73%	98.27%		
MASS	IR >= 0.98				
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	7.07	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	21.07	25	Total Points	25.00	25
		Capital Fund Occupancy			
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	234,893	= 3.20		
	Curr Liab Exc Curr Prtn LTD	(73,294)	IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	161,599	= 1.84		
	Average Monthly Operating and Other Expenses	87,791	IR >= 4.0		
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00	IR >= 1.25		
MASS	Tenant Receivable (TR)				
	Tenant Receivable	34,765	= 0.17		
	Total Tenant Revenue	209,032	IR < 1.50		
MASS	Days Receivable Outstanding: 40.44				
MASS	Accounts Payable (AP)				
	Accounts Payable	(24,320)	= 0.28		
	Total Operating Expenses	87,791	IR < 0.75		
MASS	Occupancy				
	Current Month	2.41 %	97.59%		
	Year-to-Date	1.73 %	98.27%		
MASS	IR >= 0.98				
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	14.00	25	Total Points	25.00	25
		Capital Fund Occupancy			
		5.00			

Excess Cash	
	59,816

Excess Cash	
	73,251

Average Dwelling Rent			
Actual/UML	168,079	1,305	128.80
Budget/UMA	214,667	1,328	161.65
Increase (Decrease)	-46,588	-23	-32.85

Average Dwelling Rent			
Actual/UML	230,430	1,305	176.57
Budget/UMA	166,832	1,328	125.63
Increase (Decrease)	63,598	-23	50.95

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 141.40	27.94 %
Supplies and Materials	27.15	5.36
Fleet Costs	2.76	0.54
Outside Services	108.66	21.47
Utilities	74.32	14.68
Protective Services	5.47	1.08
Insurance	21.35	14.77
Other Expenses	22.71	4.49
Total Average Expense	\$ 403.81	90.33 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 165.17	31.77 %
Supplies and Materials	30.72	5.91
Fleet Costs	2.42	0.47
Outside Services	101.54	19.53
Utilities	75.90	14.61
Protective Services	8.28	1.59
Insurance	15.73	14.61
Other Expenses	23.21	4.46
Total Average Expense	\$ 422.97	92.95 %

KFI - FY Comparison for WC White - 75 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	113,618	=	3.61																															
	Curr Liab Exc Curr Prtn LTD	(31,499)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	82,119	=	2.70																															
	Average Monthly Operating and Other Expenses	30,381			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,544	=	0.01																															
	Total Tenant Revenue	113,355			IR < 1.50																														
Days Receivable Outstanding: 3.36																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(9,396)	=	0.31																															
	Total Operating Expenses	30,381			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.67%</td> <td>97.33%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.50%</td> <td>98.50%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.67%	97.33%				Year-to-Date	1.50%	98.50%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	96,993	=	3.38																															
	Curr Liab Exc Curr Prtn LTD	(28,666)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	68,327	=	2.36																															
	Average Monthly Operating and Other Expenses	28,920			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	4,092	=	0.03																															
	Total Tenant Revenue	129,192			IR < 1.50																														
Days Receivable Outstanding: 7.82																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,836)	=	0.13																															
	Total Operating Expenses	28,920			IR < 0.75																														
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	14.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
51,650			

Excess Cash			
39,161			

Average Dwelling Rent			
Actual/UML	107,887	591	182.55
Budget/UMA	122,015	600	203.36
Increase (Decrease)	-14,129	-9	-20.81

Average Dwelling Rent			
Actual/UML	123,418	589	209.54
Budget/UMA	108,728	600	181.21
Increase (Decrease)	14,690	-11	28.33

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.00	38.63 %
Supplies and Materials	26.62	6.95
Fleet Costs	1.08	0.28
Outside Services	46.37	12.11
Utilities	56.60	14.78
Protective Services	5.70	1.49
Insurance	18.43	14.78
Other Expenses	37.57	9.81
Total Average Expense	\$ 340.37	98.81 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 145.33	33.82 %
Supplies and Materials	17.48	4.07
Fleet Costs	2.21	0.52
Outside Services	41.31	9.61
Utilities	54.00	12.57
Protective Services	6.39	1.49
Insurance	10.41	12.57
Other Expenses	40.00	9.31
Total Average Expense	\$ 317.15	83.94 %

KFI - FY Comparison for Westway/H Gonzalez - 203 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	169,552	=	1.32																															
	Curr Liab Exc Curr Prtn LTD	(128,558)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	40,994	=	0.42																															
	Average Monthly Operating and Other Expenses	96,469			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	31,699	=	0.19																															
	Total Tenant Revenue	170,655			IR < 1.50																														
Days Receivable Outstanding: 45.30																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(78,741)	=	0.82																															
	Total Operating Expenses	96,469			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>16.26%</td> <td>92.90%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>14.53%</td> <td>94.81%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	16.26%	92.90%				Year-to-Date	14.53%	94.81%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	16.26%	92.90%																																	
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	10.73	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	26,612	=	0.20																															
	Curr Liab Exc Curr Prtn LTD	(132,752)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(106,140)	=	-1.00																															
	Average Monthly Operating and Other Expenses	106,592			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	31,854	=	0.16																															
	Total Tenant Revenue	195,075			IR < 1.50																														
Days Receivable Outstanding: 39.69																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(38,788)	=	0.36																															
	Total Operating Expenses	106,592			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	6.90 %	93.10%																																	
Year-to-Date	6.10 %	93.90%	IR >= 0.98																																
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DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	2.00	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(55,627)	

Excess Cash	
(213,402)	

Average Dwelling Rent			
Actual/UML	173,972	1,388	125.34
Budget/UMA	230,497	1,464	157.44
Increase (Decrease)	-56,525	-76	-32.10

Average Dwelling Rent			
Actual/UML	204,387	1,525	134.02
Budget/UMA	201,333	1,624	123.97
Increase (Decrease)	3,053	-99	10.05

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 169.94	35.38 %
Supplies and Materials	34.29	7.14
Fleet Costs	4.09	0.85
Outside Services	105.31	21.92
Utilities	76.69	15.96
Protective Services	5.32	1.11
Insurance	19.71	17.26
Other Expenses	32.92	6.85
Total Average Expense	\$ 448.27	106.48 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.69	33.45 %
Supplies and Materials	35.50	8.21
Fleet Costs	4.10	0.95
Outside Services	114.23	26.41
Utilities	79.86	18.46
Protective Services	5.99	1.38
Insurance	28.21	18.46
Other Expenses	32.06	7.41
Total Average Expense	\$ 444.65	114.74 %

KFI - FY Comparison for Wheatley/Olive Pk/Village East - 50 Units

Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,192,383	=	3.52																															
	Curr Liab Exc Curr Prtn LTD	(338,534)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	853,849	=	26.93																															
	Average Monthly Operating and Other Expenses	31,712			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-12,593	=	-0.19																															
	Total Tenant Revenue	66,227			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,281)	=	0.58																															
	Total Operating Expenses	31,712			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.00%</td> <td>98.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>0.75%</td> <td>99.25%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.00%	98.00%				Year-to-Date	0.75%	99.25%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.00%	98.00%																																	
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	311,665	=	5.15																															
	Curr Liab Exc Curr Prtn LTD	(60,472)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	251,193	=	7.16																															
	Average Monthly Operating and Other Expenses	35,095			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(8,992)	=	-0.13																															
	Total Tenant Revenue	68,902			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,972)	=	0.54																															
	Total Operating Expenses	35,095			IR < 0.75																														
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	15.03	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	29.03	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
822,037			

Excess Cash			
215,912			

Average Dwelling Rent			
Actual/UML	60,533	397	152.48
Budget/UMA	58,747	400	146.87
Increase (Decrease)	1,786	-3	5.61

Average Dwelling Rent			
Actual/UML	54,258	397	136.67
Budget/UMA	34,287	400	85.72
Increase (Decrease)	19,971	-3	50.95

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 174.42	12.54 %
Supplies and Materials	11.29	0.81
Fleet Costs	0.00	0.00
Outside Services	55.63	4.00
Utilities	154.51	11.11
Protective Services	12.97	0.93
Insurance	22.66	11.11
Other Expenses	34.77	2.50
Total Average Expense	\$ 466.26	43.01 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 159.36	9.94 %
Supplies and Materials	9.97	0.62
Fleet Costs	0.09	0.01
Outside Services	79.20	4.94
Utilities	143.41	8.93
Protective Services	13.62	0.85
Insurance	18.44	8.93
Other Expenses	22.66	1.41
Total Average Expense	\$ 446.75	35.63 %

Period Ending February 29, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	17,414,899	=	2.54	
	Curr Liab Exc Curr Prtn LTD	(6,858,425)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	9,374,277	=	5.82	
	Average Monthly Operating and Other Expenses	1,609,871			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
6.80					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(20,444)	=	0.00	
	Total Tenant Revenue	16,974,979			IR < 1.50
Days Receivable Outstanding: -0.39					
MASS	Accounts Payable (AP)				
	Accounts Payable	(579,872)	=	0.36	
	Total Operating Expenses	1,609,871			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	6.79%	93.21%	
		Year-to-Date	7.23%	92.77%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	11.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	4.00 16
		Total Points	25.00 25	Total Points	13.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	13,547,285	=	1.67	
	Curr Liab Exc Curr Prtn LTD	(8,130,958)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	4,062,915	=	2.57	
	Average Monthly Operating and Other Expenses	1,583,976			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
6.08					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(10,432)	=	0.00	
	Total Tenant Revenue	12,659,701			IR < 1.50
Days Receivable Outstanding: -0.21					
MASS	Accounts Payable (AP)				
	Accounts Payable	(669,387)	=	0.42	
	Total Operating Expenses	1,583,976			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	8.10 %	91.90%	
		Year-to-Date	7.30 %	92.70%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	10.40 12	Accts Recvble	5.00 5
		MENAR	8.30 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	4.00 16
		Total Points	20.69 25	Total Points	13.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
7,374,934				
Average Dwelling Rent				
Actual/UML	12,471,287	21,531	579.22	
Budget/UMA	12,829,734	23,208	552.82	
Increase (Decrease)	(358,447)	(1,677)	26.41	

Excess Cash				
2,109,552				
Average Dwelling Rent				
Actual/UML	12,044,489	21,385	563.22	
Budget/UMA	12,326,057	23,070	534.29	
Increase (Decrease)	(281,568)	(1,685)	28.93	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.07	21.05 %
Supplies and Materials	30.14	4.56
Fleet Costs	1.47	0.22
Outside Services	98.29	14.87
Utilities	51.00	7.72
Protective Services	6.61	1.00
Insurance	23.35	9.01
Other Expenses	37.06	5.61
Total Average Expense	\$ 386.99	64.04 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 134.97	20.77 %
Supplies and Materials	25.58	3.94
Fleet Costs	1.01	0.16
Outside Services	103.64	15.95
Utilities	52.47	9.38
Protective Services	7.86	1.21
Insurance	25.97	9.38
Other Expenses	35.44	5.45
Total Average Expense	\$ 386.94	66.23 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

KFI - FY Comparison for Beacon - 1,092 Units
 Period Ending February 29, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	10,332,428	=	3.05	
	Curr Liab Exc Curr Prtn LTD	(3,383,601)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	6,807,891	=	10.59	
	Average Monthly Operating and Other Expenses	642,740			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		-0.20			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(19,984)	=	0.00	
	Total Tenant Revenue	5,327,364			IR < 1.50
MASS	Days Receivable Outstanding: -1.04				
	Accounts Payable (AP)				
	Accounts Payable	(448,616)	=	0.70	
	Total Operating Expenses	642,740			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	3.75%	96.25%		
	Year-to-Date	3.80%	96.20%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	23.00	25	Total Points	21.00	25
Capital Fund Occupancy					
					5.00

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	8,434,617	=	2.44	
	Curr Liab Exc Curr Prtn LTD	(3,454,850)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	4,620,426	=	7.13	
	Average Monthly Operating and Other Expenses	648,021			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.72			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(10,432)	=	0.00	
	Total Tenant Revenue	4,695,247			IR < 1.50
MASS	Days Receivable Outstanding: -0.55				
	Accounts Payable (AP)				
	Accounts Payable	(198,713)	=	0.31	
	Total Operating Expenses	648,021			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	4.40 %	95.60%		
	Year-to-Date	4.58 %	95.42%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	8.00	16
Total Points	23.00	25	Total Points	17.00	25
Capital Fund Occupancy					
					5.00

Excess Cash				
6,065,570				
Average Dwelling Rent				
Actual/UML	4,527,136	8,404	538.69	
Budget/UMA	4,529,122	8,736	518.44	
Increase (Decrease)	(1,986)	(332)	20.24	

Excess Cash				
3,857,713				
Average Dwelling Rent				
Actual/UML	4,437,410	8,276	536.18	
Budget/UMA	4,396,443	8,673	506.91	
Increase (Decrease)	40,968	(397)	29.27	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 157.86	25.38 %
Supplies and Materials	31.45	5.06
Fleet Costs	1.91	0.31
Outside Services	68.02	10.93
Utilities	45.06	7.24
Protective Services	2.33	0.37
Insurance	28.35	9.84
Other Expenses	32.22	5.18
Total Average Expense	\$ 367.19	64.31 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.78	23.87 %
Supplies and Materials	25.90	4.16
Fleet Costs	2.51	0.40
Outside Services	95.41	15.31
Utilities	46.28	10.06
Protective Services	3.67	0.59
Insurance	28.05	10.06
Other Expenses	37.98	6.09
Total Average Expense	\$ 388.57	70.53 %

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	25,570	=	0.54	
	Curr Liab Exc Curr Prtn LTD	(47,301)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(47,585)	=	-1.27	
	Average Monthly Operating and Other Expenses	37,607			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.82			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	2,984	=	0.01	
	Total Tenant Revenue	381,340			IR < 1.50
	Days Receivable Outstanding: 2.46				
MASS	Accounts Payable (AP)				
	Accounts Payable	(27,020)	=	0.72	
	Total Operating Expenses	37,607			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	1.49%	98.51%		
	Year-to-Date	3.73%	96.27%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	0.00	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	69,155	=	1.89	
	Curr Liab Exc Curr Prtn LTD	(36,560)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	8,234	=	0.21	
	Average Monthly Operating and Other Expenses	38,943			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.20			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(1,175)	=	0.00	
	Total Tenant Revenue	302,041			IR < 1.50
	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(11,044)	=	0.28	
	Total Operating Expenses	38,943			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	1.49 %	98.51%		
	Year-to-Date	2.05 %	97.95%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	11.48	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	12.00	16
Total Points	11.48	25	Total Points	21.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(99,669)				
Average Dwelling Rent				
Actual/UML	294,553	516	570.84	
Budget/UMA	293,621	536	547.80	
Increase (Decrease)	932	-20	23.04	

Excess Cash				
(49,289)				
Average Dwelling Rent				
Actual/UML	298,443	525	568.46	
Budget/UMA	283,297	536	528.54	
Increase (Decrease)	15,146	-11	39.92	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 206.28	36.04 %
Supplies and Materials	39.17	6.84
Fleet Costs	4.01	0.70
Outside Services	67.49	11.79
Utilities	53.99	9.43
Protective Services	0.00	0.00
Insurance	25.51	9.43
Other Expenses	33.65	5.88
Total Average Expense	\$ 430.09	80.12 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 227.54	39.55%
Supplies and Materials	27.10	4.71
Fleet Costs	5.52	0.96
Outside Services	43.79	7.61
Utilities	54.31	9.44
Protective Services	0.00	0.00
Insurance	30.74	9.44
Other Expenses	33.98	5.91
Total Average Expense	\$ 422.97	77.62%

KFI - FY Comparison for SAHFC Castlepoint - 220 Units
 Period Ending February 29, 2017

GIJdeKeyFinancialIndicatorsByCompany
 rp_GIJdeKeyFinancialIndicatorsByCompany
 3/3/2017 6:10:51PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	969,269	=	7.57																															
	Curr Liab Exc Curr Prtn LTD	(128,100)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	841,169	=	6.91																															
	Average Monthly Operating and Other Expenses	121,664			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-0.03																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-23,092	=	-0.02																															
	Total Tenant Revenue	1,052,258			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(69,849)	=	0.57																															
	Total Operating Expenses	121,664			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	4.09%		95.91%																															
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Year-to-Date	4.55%		95.45%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	23.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	844,655	=	8.48																															
	Curr Liab Exc Curr Prtn LTD	(99,606)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	648,647	=	6.38																															
	Average Monthly Operating and Other Expenses	101,640			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.17																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(15,553)	=	-0.02																															
	Total Tenant Revenue	946,010			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(29,814)	=	0.29																															
	Total Operating Expenses	101,640			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	5.00 %		95.00%																															
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Year-to-Date	5.74 %		94.26%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	13.89	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	27.89	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
706,771			

Excess Cash			
534,056			

Average Dwelling Rent			
Actual/UML	929,283	1,680	553.14
Budget/UMA	923,704	1,760	524.83
Increase (Decrease)	5,579	-80	28.31

Average Dwelling Rent			
Actual/UML	919,436	1,659	554.21
Budget/UMA	923,704	1,760	524.83
Increase (Decrease)	-4,268	-101	29.38

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 173.63	31.07 %
Supplies and Materials	34.78	6.22
Fleet Costs	1.87	0.34
Outside Services	93.08	16.65
Utilities	39.29	7.03
Protective Services	0.00	0.00
Insurance	25.60	7.03
Other Expenses	20.41	3.65
Total Average Expense	\$ 388.67	72.00 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.01	26.24 %
Supplies and Materials	30.99	5.49
Fleet Costs	3.92	0.69
Outside Services	90.83	16.10
Utilities	30.92	5.48
Protective Services	2.39	0.42
Insurance	29.95	5.48
Other Expenses	46.76	8.29
Total Average Expense	\$ 383.76	68.20 %

KFI - FY Comparison for SAHFC Churchill Est, LLC - 40 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	462,721	=	14.70																															
	Curr Liab Exc Curr Prtn LTD	(31,472)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	397,347	=	18.10																															
	Average Monthly Operating and Other Expenses	21,948			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.89			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-805	=	0.00																															
	Total Tenant Revenue	260,481			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(15,536)	=	0.71																															
	Total Operating Expenses	21,948			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00%</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.13%</td> <td>96.88%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00%	100.00%				Year-to-Date	3.13%	96.88%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00%	100.00%																																	
Year-to-Date	3.13%	96.88%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	371,976	=	15.03																															
	Curr Liab Exc Curr Prtn LTD	(24,748)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	315,281	=	14.47																															
	Average Monthly Operating and Other Expenses	21,783			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.89			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(1,010)	=	0.00																															
	Total Tenant Revenue	261,841			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(5,692)	=	0.26																															
	Total Operating Expenses	21,783			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>0.00 %</td> <td>100.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.81 %</td> <td>97.19%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	0.00 %	100.00%				Year-to-Date	2.81 %	97.19%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	0.00 %	100.00%																																	
Year-to-Date	2.81 %	97.19%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	25.76	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	39.76	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
360,849			

Excess Cash			
264,779			

Average Dwelling Rent			
Actual/UML	253,680	310	818.32
Budget/UMA	248,213	320	775.67
Increase (Decrease)	5,466	-10	42.65

Average Dwelling Rent			
Actual/UML	255,631	311	821.97
Budget/UMA	234,133	320	731.67
Increase (Decrease)	21,498	-9	90.30

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 110.69	13.17 %
Supplies and Materials	38.72	4.61
Fleet Costs	3.86	0.46
Outside Services	88.85	10.57
Utilities	5.19	0.62
Protective Services	0.00	0.00
Insurance	41.96	0.63
Other Expenses	26.35	3.14
Total Average Expense	\$ 315.61	33.20 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.51	17.16 %
Supplies and Materials	33.77	4.01
Fleet Costs	4.28	0.51
Outside Services	65.89	7.83
Utilities	3.24	0.48
Protective Services	0.00	0.00
Insurance	43.82	0.48
Other Expenses	29.75	3.53
Total Average Expense	\$ 325.26	34.01 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	164,544	=	6.47																															
	Curr Liab Exc Curr Prtn LTD	(25,424)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	139,120	=	8.53																															
	Average Monthly Operating and Other Expenses	16,313			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,365	=	0.06																															
	Total Tenant Revenue	133,486			IR < 1.50																														
Days Receivable Outstanding: 15.29																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(16,590)	=	1.02																															
	Total Operating Expenses	16,313			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>16.67%</td> <td>83.33%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>8.75%</td> <td>91.25%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	16.67%	83.33%				Year-to-Date	8.75%	91.25%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	16.67%	83.33%																																	
Year-to-Date	8.75%	91.25%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	25.00	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	134,791	=	6.24																															
	Curr Liab Exc Curr Prtn LTD	(21,597)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	113,194	=	6.20																															
	Average Monthly Operating and Other Expenses	18,246			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	804	=	0.01																															
	Total Tenant Revenue	135,841			IR < 1.50																														
Days Receivable Outstanding: 1.44																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(11,913)	=	0.65																															
	Total Operating Expenses	18,246			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>10.00 %</td> <td>90.00%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>9.17 %</td> <td>90.83%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	10.00 %	90.00%				Year-to-Date	9.17 %	90.83%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	10.00 %	90.00%																																	
Year-to-Date	9.17 %	90.83%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	13.63	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	1.00	16																														
Total Points	27.63	25	Total Points	10.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
119,572			

Excess Cash			
92,629			

Average Dwelling Rent			
Actual/UML	132,125	219	603.31
Budget/UMA	136,488	240	568.70
Increase (Decrease)	-4,363	-21	34.61

Average Dwelling Rent			
Actual/UML	132,348	218	607.10
Budget/UMA	136,488	240	568.70
Increase (Decrease)	-4,140	-22	38.40

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 117.65	19.30 %
Supplies and Materials	39.90	6.55
Fleet Costs	8.74	1.43
Outside Services	80.40	13.19
Utilities	-3.68	-0.60
Protective Services	0.00	0.00
Insurance	47.00	7.97
Other Expenses	63.83	10.47
Total Average Expense	\$ 353.85	58.31 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 131.38	21.08%
Supplies and Materials	33.66	5.40
Fleet Costs	8.34	1.34
Outside Services	112.02	17.98
Utilities	38.60	14.03
Protective Services	18.63	2.99
Insurance	38.43	14.03
Other Expenses	66.03	10.60
Total Average Expense	\$ 447.09	87.45%

KFI - FY Comparison for SAHFC Encanta Villa - 56 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	429,455	=	9.58																															
	Curr Liab Exc Curr Prtn LTD	(44,826)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	322,629	=	12.59																															
	Average Monthly Operating and Other Expenses	25,621			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.52			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	3,763	=	0.01																															
	Total Tenant Revenue	306,478			IR < 1.50																														
Days Receivable Outstanding: 2.99																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(27,400)	=	1.07																															
	Total Operating Expenses	25,621			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>7.14%</td> <td>92.86%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.35%</td> <td>96.65%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	7.14%	92.86%				Year-to-Date	3.35%	96.65%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	7.14%	92.86%																																	
Year-to-Date	3.35%	96.65%	IR >= 0.98																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	313,346	=	10.49																															
	Curr Liab Exc Curr Prtn LTD	(29,877)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	221,468	=	8.58																															
	Average Monthly Operating and Other Expenses	25,802			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.64			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	5,419	=	0.02																															
	Total Tenant Revenue	315,612			IR < 1.50																														
Days Receivable Outstanding: 4.18																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(9,103)	=	0.35																															
	Total Operating Expenses	25,802			IR < 0.75																														
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	17.12	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	31.12	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
293,006			

Excess Cash			
191,720			

Average Dwelling Rent			
Actual/UML	308,243	433	711.88
Budget/UMA	307,590	448	686.58
Increase (Decrease)	653	-15	25.29

Average Dwelling Rent			
Actual/UML	315,121	442	712.94
Budget/UMA	307,590	448	686.58
Increase (Decrease)	7,531	-6	26.36

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 112.10	15.84 %
Supplies and Materials	26.97	3.81
Fleet Costs	0.00	0.00
Outside Services	89.07	12.58
Utilities	65.71	9.28
Protective Services	0.00	0.00
Insurance	30.92	9.28
Other Expenses	38.70	5.47
Total Average Expense	\$ 363.46	56.27 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 159.86	22.39%
Supplies and Materials	20.53	2.88
Fleet Costs	0.00	0.00
Outside Services	59.85	8.38
Utilities	45.72	6.40
Protective Services	0.00	0.00
Insurance	33.09	6.40
Other Expenses	45.07	6.31
Total Average Expense	\$ 364.13	52.76%

		This Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	251,839	= 37.17																				
	Curr Liab Exc Curr Prtn LTD	(6,776)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	245,063	= 43.04																				
	Average Monthly Operating and Other Expenses	5,694	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	0	= 0.00																				
	Total Tenant Revenue	99,360	IR < 1.50																				
Days Receivable Outstanding: 0.00																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(5,557)	= 0.98																				
	Total Operating Expenses	5,694	IR < 0.75																				
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DSCR	2.00 2	Occupancy	0.00 16																				
Total Points	25.00 25	Total Points	7.00 25																				
Capital Fund Occupancy																							
5.00																							

		Last Year																					
FASS	Quick Ratio (QR)																						
	Current Assets, Unrestricted	297,792	= 71.03																				
	Curr Liab Exc Curr Prtn LTD	(4,192)	IR >= 2.0																				
FASS	Months Expendable Net Assets Ratio (MENAR)																						
	Expendable Fund Balance	293,600	= 57.26																				
	Average Monthly Operating and Other Expenses	5,128	IR >= 4.0																				
FASS	Debt Service Coverage Ratio (DSCR)																						
		0.00	IR >= 1.25																				
MASS	Tenant Receivable (TR)																						
	Tenant Receivable	0	= 0.00																				
	Total Tenant Revenue	130,445	IR < 1.50																				
Days Receivable Outstanding: 0.00																							
MASS	Accounts Payable (AP)																						
	Accounts Payable	(2,271)	= 0.44																				
	Total Operating Expenses	5,128	IR < 0.75																				
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>33.33 %</td> <td>66.67%</td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>33.33 %</td> <td>66.67%</td> <td>IR >= 0.98</td> </tr> </tbody> </table>				Occupancy	Loss	Occ %		Current Month	33.33 %	66.67%		Year-to-Date	33.33 %	66.67%	IR >= 0.98								
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FASS KFI	MP	MASS KFI	MP																				
QR	12.00 12	Accts Recvble	5.00 5																				
MENAR	88.51 11	Accts Payable	4.00 4																				
DSCR	2.00 2	Occupancy	0.00 16																				
Total Points	102.51 25	Total Points	9.00 25																				
Capital Fund Occupancy																							
5.00																							

Excess Cash			
239,370			
Average Dwelling Rent			
Actual/UML	14,360	16	897.50
Budget/UMA	4,580	24	190.83
Increase (Decrease)	9,780	-8	706.67
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 411.42	6.63 %	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	1,758.24	28.31	
Utilities	133.15	2.14	
Protective Services	0.00	0.00	
Insurance	71.17	2.14	
Other Expenses	398.32	6.41	
Total Average Expense	\$ 2,772.29	45.64 %	

Excess Cash			
288,454			
Average Dwelling Rent			
Actual/UML	9,160	16	572.50
Budget/UMA	4,997	24	208.19
Increase (Decrease)	4,163	-8	364.31
PUM / Percentage of Revenue			
Expense	Amount	Percent	
Salaries and Benefits	\$ 504.22	6.18%	
Supplies and Materials	0.00	0.00	
Fleet Costs	0.00	0.00	
Outside Services	1,423.47	17.46	
Utilities	246.89	3.03	
Protective Services	0.00	0.00	
Insurance	49.01	3.03	
Other Expenses	348.24	4.27	
Total Average Expense	\$ 2,571.83	33.97%	

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	30,231	=	0.36	
	Curr Liab Exc Curr Prtn LTD	(83,496)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(53,265)	=	-9.23	
	Average Monthly Operating and Other Expenses	5,768			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	5,914			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(10,108)	=	1.75	
	Total Operating Expenses	5,768			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	50.00%		50.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	50.00%		50.00%	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	0.00 4	
	DSCR	2.00 2	Occupancy	0.00 16	
	Total Points	2.00 25	Total Points	5.00 25	
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	11,210	=	0.06	
	Curr Liab Exc Curr Prtn LTD	(188,389)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(177,178)	=	-17.17	
	Average Monthly Operating and Other Expenses	10,317			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	11,417			IR < 1.50
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(6,735)	=	0.65	
	Total Operating Expenses	10,317			IR < 0.75
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Current Month	50.00 %		50.00%	
MASS	Occupancy				
		<u>Loss</u>		<u>Occ %</u>	
	Year-to-Date	48.39 %		51.61 %	IR >= 0.98
MASS	FASS KFI	MP	MASS KFI	MP	
	QR	0.00 12	Accts Recvble	5.00 5	
	MENAR	0.00 11	Accts Payable	4.00 4	
	DSCR	2.00 2	Occupancy	0.00 16	
	Total Points	2.00 25	Total Points	9.00 25	
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(66,287)				

Excess Cash				
(187,551)				

Average Dwelling Rent				
Actual/UML	4,624	16	289.00	
Budget/UMA	2,312	32	72.25	
Increase (Decrease)	2,312	-16	216.75	

Average Dwelling Rent				
Actual/UML	4,624	16	289.00	
Budget/UMA	4,624	31	149.16	
Increase (Decrease)	0	-15	139.84	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 1,107.11	299.52 %
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	474.48	128.37
Utilities	242.81	65.69
Protective Services	48.79	13.20
Insurance	38.39	65.69
Other Expenses	862.48	233.34
Total Average Expense	\$ 2,774.06	805.81 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 2,468.21	345.89%
Supplies and Materials	0.00	0.00
Fleet Costs	0.00	0.00
Outside Services	1,059.45	148.47
Utilities	187.61	26.29
Protective Services	88.02	12.34
Insurance	419.21	26.29
Other Expenses	863.67	121.03
Total Average Expense	\$ 5,086.17	680.31%

KFI - FY Comparison for Homestead - 157 Units
 Period Ending February 29, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	213,198	= 1.64		
	Curr Liab Exc Curr Prtn LTD	(130,029)	IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	63,989	= 0.64		
	Average Monthly Operating and Other Expenses	100,457	IR >= 4.0		
FASS	Debt Service Coverage Ratio (DSCR)				
		4.04	IR >= 1.25		
MASS	Tenant Receivable (TR)				
	Tenant Receivable	-7,693	= -0.01		
	Total Tenant Revenue	750,268	IR < 1.50		
MASS	Days Receivable Outstanding: 0.00				
MASS	Accounts Payable (AP)				
	Accounts Payable	(61,381)	= 0.61		
	Total Operating Expenses	100,457	IR < 0.75		
MASS	Occupancy	Loss	Occ %		
	Current Month	6.37%	93.63%		
	Year-to-Date	4.14%	95.86%		
MASS	IR >= 0.98				
FASS KFI		MP	MASS KFI	MP	
QR	10.27	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	12.27	25	Total Points	17.00	25
Capital Fund Occupancy		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	151,713	= 1.43		
	Curr Liab Exc Curr Prtn LTD	(105,739)	IR >= 2.0		
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(98,658)	= -0.98		
	Average Monthly Operating and Other Expenses	100,632	IR >= 4.0		
FASS	Debt Service Coverage Ratio (DSCR)				
		0.99	IR >= 1.25		
MASS	Tenant Receivable (TR)				
	Tenant Receivable	3,706	= 0.01		
	Total Tenant Revenue	733,793	IR < 1.50		
MASS	Days Receivable Outstanding: 1.23				
MASS	Accounts Payable (AP)				
	Accounts Payable	(29,620)	= 0.29		
	Total Operating Expenses	100,632	IR < 0.75		
MASS	Occupancy	Loss	Occ %		
	Current Month	9.55 %	90.45%		
	Year-to-Date	6.61 %	93.39%		
MASS	IR >= 0.98				
FASS KFI		MP	MASS KFI	MP	
QR	9.29	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	0.00	2	Occupancy	4.00	16
Total Points	9.29	25	Total Points	13.00	25
Capital Fund Occupancy		5.00			

Excess Cash	
	(77,906)
Average Dwelling Rent	
Actual/UML	657,303 1,204 545.93
Budget/UMA	663,189 1,256 528.02
Increase (Decrease)	-5,886 -52 17.92
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 143.66 23.05 %
Supplies and Materials	32.12 5.15
Fleet Costs	1.93 0.31
Outside Services	60.22 9.66
Utilities	71.81 11.52
Protective Services	9.17 1.47
Insurance	24.11 25.94
Other Expenses	27.62 4.43
Total Average Expense	\$ 370.65 81.55 %

Excess Cash	
	(240,021)
Average Dwelling Rent	
Actual/UML	637,882 1,173 543.80
Budget/UMA	644,331 1,256 513.00
Increase (Decrease)	-6,449 -83 30.80
PUM / Percentage of Revenue	
Expense	Amount Percent
Salaries and Benefits	\$ 145.89 23.32 %
Supplies and Materials	33.75 5.39
Fleet Costs	1.78 0.28
Outside Services	55.46 8.87
Utilities	84.20 28.09
Protective Services	9.44 1.51
Insurance	24.81 28.09
Other Expenses	28.41 4.54
Total Average Expense	\$ 383.74 100.10 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	570,724	=	9.81																															
	Curr Liab Exc Curr Prtn LTD	(58,185)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	512,539	=	10.52																															
	Average Monthly Operating and Other Expenses	48,725			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-3,774	=	-0.01																															
	Total Tenant Revenue	342,608			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(38,002)	=	0.78																															
	Total Operating Expenses	48,725			IR < 0.75																														
MASS	Occupancy	Loss	Occ %																																
	Current Month	3.33%	96.67%																																
	Year-to-Date	3.06%	96.94%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	2.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	19.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	582,704	=	12.84																															
	Curr Liab Exc Curr Prtn LTD	(45,382)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	537,322	=	11.73																															
	Average Monthly Operating and Other Expenses	45,825			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(3,810)	=	-0.01																															
	Total Tenant Revenue	341,398			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,308)	=	0.40																															
	Total Operating Expenses	45,825			IR < 0.75																														
MASS	Occupancy	Loss	Occ %																																
	Current Month	4.44 %	95.56%																																
	Year-to-Date	3.61 %	96.39%	IR >= 0.98																															
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	21.73	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	35.73	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
459,047			

Excess Cash			
486,857			

Average Dwelling Rent			
Actual/UML	340,933	698	488.44
Budget/UMA	336,262	720	467.03
Increase (Decrease)	4,671	-22	21.41

Average Dwelling Rent			
Actual/UML	339,293	694	488.89
Budget/UMA	333,336	720	462.97
Increase (Decrease)	5,957	-26	25.93

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 148.23	30.21 %
Supplies and Materials	34.12	6.95
Fleet Costs	1.68	0.34
Outside Services	136.22	27.76
Utilities	42.27	8.62
Protective Services	6.01	1.22
Insurance	38.20	8.62
Other Expenses	27.21	5.55
Total Average Expense	\$ 433.93	89.28 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 104.09	21.16 %
Supplies and Materials	31.49	6.40
Fleet Costs	4.96	1.01
Outside Services	152.30	30.96
Utilities	45.19	9.19
Protective Services	15.21	3.09
Insurance	27.10	9.19
Other Expenses	26.59	5.40
Total Average Expense	\$ 406.93	86.40 %

KFI - FY Comparison for Pecan Hill Apts. Inc. - 100 Units
 Period Ending February 29, 2017

GIJdeKeyFinancialIndicatorsByCompany
 rp_GIJdeFinancialIndicatorsByCompany
 3/3/2017 6:11:14PM

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	519,020	=	5.94	
	Curr Liab Exc Curr Prtn LTD	(87,384)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	431,636	=	7.84	
	Average Monthly Operating and Other Expenses	55,050			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	121	=	0.00	
	Total Tenant Revenue	268,328			IR < 1.50
	Days Receivable Outstanding: 0.14				
MASS	Accounts Payable (AP)				
	Accounts Payable	(47,820)	=	0.87	
	Total Operating Expenses	55,050			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	1.00%	99.00%		
	Year-to-Date	0.38%	99.63%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	25.00	25	Total Points	23.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	527,696	=	9.14	
	Curr Liab Exc Curr Prtn LTD	(57,715)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	469,981	=	9.50	
	Average Monthly Operating and Other Expenses	49,486			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	669	=	0.00	
	Total Tenant Revenue	220,338			IR < 1.50
	Days Receivable Outstanding: 0.74				
MASS	Accounts Payable (AP)				
	Accounts Payable	(14,456)	=	0.29	
	Total Operating Expenses	49,486			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	0.00 %	100.00%		
	Year-to-Date	0.88 %	99.13%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	12.00	12	Accts Recvble	5.00	5
MENAR	18.46	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	16.00	16
Total Points	32.46	25	Total Points	25.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
374,516				
Average Dwelling Rent				
Actual/UML	198,477	797	249.03	
Budget/UMA	192,333	800	240.42	
Increase (Decrease)	6,144	-3	8.61	

Excess Cash				
419,111				
Average Dwelling Rent				
Actual/UML	199,573	793	251.67	
Budget/UMA	181,736	800	227.17	
Increase (Decrease)	17,837	-7	24.50	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 223.40	41.19 %
Supplies and Materials	32.29	5.95
Fleet Costs	0.06	0.01
Outside Services	94.62	17.45
Utilities	43.19	7.96
Protective Services	0.00	0.00
Insurance	23.48	11.71
Other Expenses	30.01	5.53
Total Average Expense	\$ 447.04	89.81 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 192.48	36.09 %
Supplies and Materials	22.46	4.21
Fleet Costs	0.32	0.06
Outside Services	75.14	14.09
Utilities	46.78	12.93
Protective Services	0.88	0.17
Insurance	21.44	12.93
Other Expenses	27.84	5.22
Total Average Expense	\$ 387.34	85.70 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,004,774	=	18.20																															
	Curr Liab Exc Curr Prtn LTD	(55,220)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	949,554	=	21.46																															
	Average Monthly Operating and Other Expenses	44,251			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	148	=	0.00																															
	Total Tenant Revenue	179,876			IR < 1.50																														
Days Receivable Outstanding: 0.20																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(15,344)	=	0.35																															
	Total Operating Expenses	44,251			IR < 0.75																														
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Current Month	2.00%	98.00%																																	
Year-to-Date	1.88%	98.13%			IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
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DSCR	2.00	2	Occupancy	16.00	16																														
Total Points	25.00	25	Total Points	25.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	912,431	=	15.31																															
	Curr Liab Exc Curr Prtn LTD	(59,597)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	852,834	=	14.72																															
	Average Monthly Operating and Other Expenses	57,949			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	518	=	0.00																															
	Total Tenant Revenue	179,369			IR < 1.50																														
Days Receivable Outstanding: 0.70																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(20,212)	=	0.35																															
	Total Operating Expenses	57,949			IR < 0.75																														
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	Occupancy	Loss	Occ %																																
Current Month	3.00 %	97.00%																																	
Year-to-Date	2.38 %	97.63%			IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	26.12	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	40.12	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
902,996				
Average Dwelling Rent				
Actual/UML	177,554	785	226.18	
Budget/UMA	179,600	800	224.50	
Increase (Decrease)	-2,046	-15	1.68	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 208.94	37.07 %		
Supplies and Materials	25.17	4.47		
Fleet Costs	5.31	0.94		
Outside Services	46.58	8.27		
Utilities	46.96	8.33		
Protective Services	0.00	0.00		
Insurance	29.08	8.33		
Other Expenses	30.03	5.33		
Total Average Expense	\$ 392.07	72.74 %		

Excess Cash				
793,469				
Average Dwelling Rent				
Actual/UML	179,455	781	229.78	
Budget/UMA	176,667	800	220.83	
Increase (Decrease)	2,788	-19	8.94	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 206.10	37.63%		
Supplies and Materials	29.99	5.48		
Fleet Costs	3.10	0.57		
Outside Services	160.83	29.36		
Utilities	47.32	8.64		
Protective Services	0.00	0.00		
Insurance	27.84	8.64		
Other Expenses	30.57	5.58		
Total Average Expense	\$ 505.76	95.89%		

KFI - FY Comparison for Beacon - 1,809 Units
 Period Ending February 29, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	7,082,471	=	2.04	
	Curr Liab Exc Curr Prtn LTD	(3,474,824)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	2,566,387	=	2.65	
	Average Monthly Operating and Other Expenses	967,131			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
5.54					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	(460)	=	0.00	
	Total Tenant Revenue	11,647,615			IR < 1.50
Days Receivable Outstanding: -0.01					
MASS	Accounts Payable (AP)				
	Accounts Payable	(131,256)	=	0.14	
	Total Operating Expenses	967,131			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	8.62%	91.38%	
		Year-to-Date	9.29%	90.71%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	12.00 12	Accts Recvble	5.00 5
		MENAR	8.43 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	1.00 16
		Total Points	22.43 25	Total Points	10.00 25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	5,112,668	=	1.09	
	Curr Liab Exc Curr Prtn LTD	(4,676,108)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(557,512)	=	(0.60)	
	Average Monthly Operating and Other Expenses	935,956			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
5.05					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	0	=	0.00	
	Total Tenant Revenue	7,964,453			IR < 1.50
Days Receivable Outstanding: 0.00					
MASS	Accounts Payable (AP)				
	Accounts Payable	(470,674)	=	0.50	
	Total Operating Expenses	935,956			IR < 0.75
		Occupancy	Loss	Occ %	
		Current Month	10.34 %	89.66%	
		Year-to-Date	8.95 %	91.05%	IR >= 0.98
		FASS KFI	MP	MASS KFI	MP
		QR	7.65 12	Accts Recvble	5.00 5
		MENAR	0.00 11	Accts Payable	4.00 4
		DSCR	2.00 2	Occupancy	1.00 16
		Total Points	9.65 25	Total Points	10.00 25
Capital Fund Occupancy					
5.00					

Excess Cash				
1,309,364				
Average Dwelling Rent				
Actual/UML	7,944,150	13,127	605.18	
Budget/UMA	8,300,612	14,472	573.56	
Increase (Decrease)	(356,462)	(1,345)	31.61	

Excess Cash				
(1,748,161)				
Average Dwelling Rent				
Actual/UML	7,607,078	13,109	580.29	
Budget/UMA	7,929,614	14,397	550.78	
Increase (Decrease)	(322,536)	(1,288)	29.51	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.05	18.53 %
Supplies and Materials	29.30	4.27
Fleet Costs	1.19	0.17
Outside Services	117.66	17.16
Utilities	54.81	7.99
Protective Services	9.35	1.36
Insurance	20.15	8.53
Other Expenses	40.16	5.86
Total Average Expense	\$ 399.66	63.88 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 126.25	18.94 %
Supplies and Materials	25.38	3.81
Fleet Costs	0.06	0.01
Outside Services	108.83	16.32
Utilities	56.38	8.98
Protective Services	10.51	1.58
Insurance	24.65	8.98
Other Expenses	33.83	5.07
Total Average Expense	\$ 385.91	63.69 %

KFI - FY Comparison for SAHFC Burning Tree - 108 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,251,288	=	23.50																															
	Curr Liab Exc Curr Prtn LTD	(53,237)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,198,051	=	27.69																															
	Average Monthly Operating and Other Expenses	43,271			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		121.90			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	79,892	=	0.15																															
	Total Tenant Revenue	543,651			IR < 1.50																														
Days Receivable Outstanding: 35.74																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(13,596)	=	0.31																															
	Total Operating Expenses	43,271			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.85%</td> <td>98.15%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.20%</td> <td>97.80%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.85%	98.15%				Year-to-Date	2.20%	97.80%	IR >= 0.98														
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	993,295	=	20.98																															
	Curr Liab Exc Curr Prtn LTD	(47,337)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	871,987	=	20.21																															
	Average Monthly Operating and Other Expenses	43,146			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		3.93			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	77,461	=	0.15																															
	Total Tenant Revenue	522,002			IR < 1.50																														
Days Receivable Outstanding: 36.06																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,916)	=	0.07																															
	Total Operating Expenses	43,146			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.85 %</td> <td>98.15%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.78 %</td> <td>97.22%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.85 %	98.15%				Year-to-Date	2.78 %	97.22%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.85 %	98.15%																																	
Year-to-Date	2.78 %	97.22%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	34.18	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	48.18	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
1,148,414			

Excess Cash			
822,847			

Average Dwelling Rent			
Actual/UML	539,323	845	638.25
Budget/UMA	599,120	864	693.43
Increase (Decrease)	-59,797	-19	-55.17

Average Dwelling Rent			
Actual/UML	515,794	840	614.04
Budget/UMA	519,944	864	601.79
Increase (Decrease)	-4,150	-24	12.25

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 130.85	20.34 %
Supplies and Materials	35.36	5.50
Fleet Costs	0.64	0.10
Outside Services	65.56	10.19
Utilities	40.00	6.22
Protective Services	0.18	0.03
Insurance	22.79	6.22
Other Expenses	19.75	3.07
Total Average Expense	\$ 315.13	51.65 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 125.08	20.13 %
Supplies and Materials	27.90	4.49
Fleet Costs	0.76	0.12
Outside Services	57.76	9.30
Utilities	46.91	7.55
Protective Services	6.33	1.02
Insurance	21.41	7.55
Other Expenses	22.91	3.69
Total Average Expense	\$ 309.07	53.84 %

KFI - FY Comparison for Converse Ranch LLC - 124 Units
 Period Ending February 29, 2017

GIJdeKeyFinancialIndicatorsByCompany
 rp_GIJdeFinancialIndicatorsByCompany
 3/3/2017 6:11:22PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,088,651	=	17.05																															
	Curr Liab Exc Curr Prtn LTD	(63,848)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	917,109	=	12.64																															
	Average Monthly Operating and Other Expenses	72,565			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.42			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	45,822	=	0.06																															
	Total Tenant Revenue	792,463			IR < 1.50																														
Days Receivable Outstanding: 17.43																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(13,724)	=	0.19																															
	Total Operating Expenses	72,565			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.23%</td> <td>96.77%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.23%</td> <td>96.77%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.23%	96.77%				Year-to-Date	3.23%	96.77%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	3.23%	96.77%																																	
Year-to-Date	3.23%	96.77%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	25.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,115,622	=	12.06																															
	Curr Liab Exc Curr Prtn LTD	(92,514)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	918,571	=	13.29																															
	Average Monthly Operating and Other Expenses	69,129			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.39			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	63,602	=	0.10																															
	Total Tenant Revenue	663,589			IR < 1.50																														
Days Receivable Outstanding: 25.27																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(40,229)	=	0.58																															
	Total Operating Expenses	69,129			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	4.84 %	95.16%																																	
Year-to-Date	5.78 %	94.22%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	24.02	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	38.02	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
771,905			

Excess Cash			
777,338			

Average Dwelling Rent			
Actual/UML	649,998	960	677.08
Budget/UMA	580,514	992	585.20
Increase (Decrease)	69,485	-32	91.89

Average Dwelling Rent			
Actual/UML	592,323	864	685.56
Budget/UMA	556,538	917	606.91
Increase (Decrease)	35,785	-53	78.65

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 106.42	14.89 %
Supplies and Materials	35.85	5.02
Fleet Costs	0.00	0.00
Outside Services	108.72	15.21
Utilities	20.54	2.87
Protective Services	4.59	0.64
Insurance	49.71	2.87
Other Expenses	34.43	4.82
Total Average Expense	\$ 360.26	46.34 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 112.59	14.38 %
Supplies and Materials	1.66	0.21
Fleet Costs	0.00	0.00
Outside Services	173.88	22.21
Utilities	18.88	2.41
Protective Services	0.00	0.00
Insurance	51.00	2.41
Other Expenses	26.07	3.33
Total Average Expense	\$ 384.08	44.95 %

KFI - FY Comparison for Converse Ranch II - 104 Units
 Period Ending February 29, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	123,285	=	0.36	
	Curr Liab Exc Curr Prtn LTD	(344,248)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(371,214)	=	-6.44	
	Average Monthly Operating and Other Expenses	57,639			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.15			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	71,296	=	0.11	
	Total Tenant Revenue	644,532			IR < 1.50
MASS	Days Receivable Outstanding: 33.92				
MASS	Accounts Payable (AP)				
	Accounts Payable	(11,437)	=	0.20	
	Total Operating Expenses	57,639			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	FASS KFI				
MASS	MP				
MASS	MASS KFI				
MASS	MP				
MASS	Total Points				
MASS	Capital Fund Occupancy				
		5.00			

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	145,117	=	0.44	
	Curr Liab Exc Curr Prtn LTD	(332,457)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(331,846)	=	-5.93	
	Average Monthly Operating and Other Expenses	55,942			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.00			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	65,156	=	0.13	
	Total Tenant Revenue	492,714			IR < 1.50
MASS	Days Receivable Outstanding: 32.93				
MASS	Accounts Payable (AP)				
	Accounts Payable	(23,347)	=	0.42	
	Total Operating Expenses	55,942			IR < 0.75
MASS	Occupancy				
MASS	Loss				
MASS	Occ %				
MASS	IR >= 0.98				
MASS	FASS KFI				
MASS	MP				
MASS	MASS KFI				
MASS	MP				
MASS	Total Points				
MASS	Capital Fund Occupancy				
		5.00			

Excess Cash				
(436,221)				
Average Dwelling Rent				
Actual/UML	514,829	787	654.17	
Budget/UMA	517,175	832	621.60	
Increase (Decrease)	-2,346	-45	32.56	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 114.89	16.54 %		
Supplies and Materials	33.81	4.87		
Fleet Costs	0.00	0.00		
Outside Services	103.97	14.97		
Utilities	15.61	2.25		
Protective Services	5.47	0.79		
Insurance	28.28	2.25		
Other Expenses	61.25	8.82		
Total Average Expense	\$ 363.29	50.47 %		

Excess Cash				
(394,394)				
Average Dwelling Rent				
Actual/UML	461,962	710	650.65	
Budget/UMA	470,660	769	612.04	
Increase (Decrease)	-8,698	-59	38.61	
PUM / Percentage of Revenue				
Expense	Amount	Percent		
Salaries and Benefits	\$ 115.45	15.45 %		
Supplies and Materials	1.55	0.21		
Fleet Costs	0.00	0.00		
Outside Services	134.40	17.99		
Utilities	22.94	3.07		
Protective Services	0.00	0.00		
Insurance	25.69	3.07		
Other Expenses	70.48	9.43		
Total Average Expense	\$ 370.51	49.22 %		

KFI - FY Comparison for Courtland Heights PFC - 56 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	448,185	=	3.48																															
	Curr Liab Exc Curr Prtn LTD	(128,950)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	295,812	=	8.93																															
	Average Monthly Operating and Other Expenses	33,124			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	380,686	=	0.94																															
	Total Tenant Revenue	405,899			IR < 1.50																														
Days Receivable Outstanding: 299.97																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,053)	=	0.03																															
	Total Operating Expenses	33,124			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	7.14%	92.86%																																	
Year-to-Date	7.14%	92.86%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	25.00	25	Total Points	8.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	312,215	=	3.19																															
	Curr Liab Exc Curr Prtn LTD	(97,896)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	237,810	=	9.51																															
	Average Monthly Operating and Other Expenses	25,006			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	293,533	=	0.92																															
	Total Tenant Revenue	318,440			IR < 1.50																														
Days Receivable Outstanding: 226.86																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(2,626)	=	0.11																															
	Total Operating Expenses	25,006			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>8.93%</td> <td>91.07%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.24%</td> <td>95.76%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	8.93%	91.07%				Year-to-Date	4.24%	95.76%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	8.93%	91.07%																																	
Year-to-Date	4.24%	95.76%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	18.48	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	32.48	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
258,182			

Excess Cash			
208,410			

Average Dwelling Rent			
Actual/UML	314,019	416	754.85
Budget/UMA	333,545	448	744.52
Increase (Decrease)	-19,527	-32	10.33

Average Dwelling Rent			
Actual/UML	317,556	429	740.22
Budget/UMA	313,656	448	700.13
Increase (Decrease)	3,900	-19	40.10

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 114.83	15.34%
Supplies and Materials	16.61	2.22
Fleet Costs	0.00	0.00
Outside Services	64.11	8.56
Utilities	47.50	6.34
Protective Services	0.00	0.00
Insurance	32.64	6.34
Other Expenses	65.58	8.76
Total Average Expense	\$ 341.27	47.57%

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 129.99	17.51%
Supplies and Materials	20.43	2.75
Fleet Costs	0.00	0.00
Outside Services	41.35	5.57
Utilities	43.59	5.87
Protective Services	5.97	0.80
Insurance	30.98	5.87
Other Expenses	31.54	4.25
Total Average Expense	\$ 303.85	42.63%

KFI - FY Comparison for SAHFC Monterrey Park - 200 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	110,872	=	1.54																															
	Curr Liab Exc Curr Prtn LTD	(72,219)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(60,941)	=	-0.50																															
	Average Monthly Operating and Other Expenses	122,663			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.83			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	26,694	=	0.03																															
	Total Tenant Revenue	958,635			IR < 1.50																														
Days Receivable Outstanding: 6.93																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(18,288)	=	0.15																															
	Total Operating Expenses	122,663			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.50%</td> <td>97.50%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>3.50%</td> <td>96.50%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.50%	97.50%				Year-to-Date	3.50%	96.50%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.50%	97.50%																																	
Year-to-Date	3.50%	96.50%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	9.77	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	12.00	16																														
Total Points	9.77	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	216,693	=	3.82																															
	Curr Liab Exc Curr Prtn LTD	(56,709)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	64,208	=	0.61																															
	Average Monthly Operating and Other Expenses	105,449			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.57			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	72,549	=	0.08																															
	Total Tenant Revenue	887,722			IR < 1.50																														
Days Receivable Outstanding: 20.05																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(96)	=	0.00																															
	Total Operating Expenses	105,449			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>9.50 %</td> <td>90.50%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>6.44 %</td> <td>93.56%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	9.50 %	90.50%				Year-to-Date	6.44 %	93.56%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	9.50 %	90.50%																																	
Year-to-Date	6.44 %	93.56%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	14.00	25	Total Points	13.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(196,961)	

Excess Cash	
(54,486)	

Average Dwelling Rent			
Actual/UML	938,094	1,544	607.57
Budget/UMA	951,818	1,600	594.89
Increase (Decrease)	-13,724	-56	12.69

Average Dwelling Rent			
Actual/UML	885,132	1,497	591.27
Budget/UMA	905,417	1,600	565.89
Increase (Decrease)	-20,285	-103	25.38

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 147.18	23.70 %
Supplies and Materials	49.87	8.03
Fleet Costs	0.00	0.00
Outside Services	158.19	25.48
Utilities	35.94	5.79
Protective Services	7.25	1.17
Insurance	26.14	5.79
Other Expenses	45.85	7.38
Total Average Expense	\$ 470.42	77.34 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.38	21.48 %
Supplies and Materials	45.51	7.67
Fleet Costs	0.00	0.00
Outside Services	98.14	16.55
Utilities	50.37	8.49
Protective Services	13.36	2.25
Insurance	26.54	8.49
Other Expenses	30.41	5.13
Total Average Expense	\$ 391.70	70.07 %

KFI - FY Comparison for Reagan West Apartments - 15 Units
Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	19,277	=	2.54																															
	Curr Liab Exc Curr Prtn LTD	(7,577)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	11,700	=	1.92																															
	Average Monthly Operating and Other Expenses	6,081			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,067	=	0.65																															
	Total Tenant Revenue	12,434			IR < 1.50																														
MASS	Days Receivable Outstanding: 141.56																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(248)	=	0.04																															
MASS	Occupancy																																		
	Current Month	6.67%		93.33%																															
	Year-to-Date	4.17%		95.83%	IR >= 0.98																														
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Total Points	21.36	25	Total Points	12.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	12,321	=	0.32																															
	Curr Liab Exc Curr Prtn LTD	(38,541)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(26,220)	=	-2.52																															
	Average Monthly Operating and Other Expenses	10,403			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(2,258)	=	-0.17																															
	Total Tenant Revenue	13,085			IR < 1.50																														
MASS	Days Receivable Outstanding: 0.00																																		
	Accounts Payable (AP)																																		
	Accounts Payable	(35,325)	=	3.40																															
MASS	Occupancy																																		
	Current Month	6.67%		93.33%																															
	Year-to-Date	6.67%		93.33%	IR >= 0.98																														
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QR	0.00	12	Accts Recvble	0.00	5																														
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DSCR	2.00	2	Occupancy	4.00	16																														
Total Points	2.00	25	Total Points	4.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
	5,620

Excess Cash	
	(36,623)

Average Dwelling Rent			
Actual/UML	18,400	115	160.00
Budget/UMA	11,654	120	97.12
Increase (Decrease)	6,745	-5	62.88

Average Dwelling Rent			
Actual/UML	11,075	112	98.89
Budget/UMA	14,285	120	119.04
Increase (Decrease)	-3,210	-8	-20.15

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 23.95	5.77%
Supplies and Materials	30.22	7.28
Fleet Costs	0.00	0.00
Outside Services	143.40	34.52
Utilities	52.82	12.71
Protective Services	0.00	0.00
Insurance	8.39	12.71
Other Expenses	51.78	12.46
Total Average Expense	\$ 310.57	85.45%

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 37.38	8.19%
Supplies and Materials	83.64	18.32
Fleet Costs	0.00	0.00
Outside Services	415.18	90.94
Utilities	48.96	10.72
Protective Services	0.00	0.00
Insurance	4.92	10.72
Other Expenses	42.95	9.41
Total Average Expense	\$ 633.03	148.30%

KFI - FY Comparison for Sendero I PFC (Crown Meadows) - 192 Units
 Period Ending February 29, 2017

GIJdeKeyFinancialIndicatorsByCompany
 rp_GIJdeFinancialIndicatorsByCompany
 3/3/2017 6:11:35PM

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	766,728	=	10.20																															
	Curr Liab Exc Curr Prtn LTD	(75,205)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	440,092	=	3.98																															
	Average Monthly Operating and Other Expenses	110,441			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.05			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	27,998	=	0.02																															
	Total Tenant Revenue	1,488,640			IR < 1.50																														
Days Receivable Outstanding: 4.76																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(3,669)	=	0.03																															
	Total Operating Expenses	110,441			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.08%</td> <td>97.92%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>2.08%</td> <td>97.92%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.08%	97.92%				Year-to-Date	2.08%	97.92%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.08%	97.92%																																	
Year-to-Date	2.08%	97.92%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	12.00	12	Accts Recvble	5.00	5																														
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DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	24.38	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	514,809	=	6.60																															
	Curr Liab Exc Curr Prtn LTD	(78,052)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	197,148	=	1.79																															
	Average Monthly Operating and Other Expenses	109,833			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.04			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	23,077	=	0.02																															
	Total Tenant Revenue	1,470,147			IR < 1.50																														
Days Receivable Outstanding: 4.01																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,638)	=	0.01																															
	Total Operating Expenses	109,833			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
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MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	14.00	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
280,832			

Excess Cash			
46,186			

Average Dwelling Rent			
Actual/UML	1,358,591	1,504	903.32
Budget/UMA	1,493,068	1,536	972.05
Increase (Decrease)	-134,477	-32	-68.73

Average Dwelling Rent			
Actual/UML	1,335,980	1,491	896.03
Budget/UMA	1,294,615	1,536	842.85
Increase (Decrease)	41,365	-45	53.18

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 109.16	11.03 %
Supplies and Materials	7.18	0.73
Fleet Costs	0.60	0.06
Outside Services	65.49	6.62
Utilities	55.05	5.56
Protective Services	1.63	0.17
Insurance	14.77	8.78
Other Expenses	23.80	2.40
Total Average Expense	\$ 277.67	35.34 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 116.46	11.81 %
Supplies and Materials	8.24	0.84
Fleet Costs	0.13	0.01
Outside Services	78.40	7.95
Utilities	38.24	7.00
Protective Services	1.26	0.13
Insurance	20.26	7.00
Other Expenses	24.59	2.49
Total Average Expense	\$ 287.59	37.24 %

KFI - FY Comparison for Cottage Creek I - 253 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(238,556)	=	-0.20																															
	Curr Liab Exc Curr Prtn LTD	(1,201,568)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,474,923)	=	-11.70																															
	Average Monthly Operating and Other Expenses	126,094			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-398,299	=	-0.31																															
	Total Tenant Revenue	1,282,940			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	10,056	=	-0.08																															
	Total Operating Expenses	126,094			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	16.60%	83.40%																																	
Year-to-Date	16.75%	83.25%	IR >= 0.98																																
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(168,037)	=	-0.09																															
	Curr Liab Exc Curr Prtn LTD	(1,929,955)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(2,079,494)	=	-15.67																															
	Average Monthly Operating and Other Expenses	132,670			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.00			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(278,621)	=	-0.51																															
	Total Tenant Revenue	545,991			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(7,425)	=	0.06																															
	Total Operating Expenses	132,670			IR < 0.75																														
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Total Points	2.00 25	Total Points	9.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(1,611,966)				
Average Dwelling Rent				
Actual/UML	563,148	1,685	334.21	
Budget/UMA	658,710	2,024	325.45	
Increase (Decrease)	-95,562	-339	8.76	

Excess Cash				
(2,222,667)				
Average Dwelling Rent				
Actual/UML	600,330	1,729	347.21	
Budget/UMA	375,943	2,024	185.74	
Increase (Decrease)	224,387	-295	161.47	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.26	26.10 %
Supplies and Materials	23.97	4.16
Fleet Costs	0.00	0.00
Outside Services	108.19	18.79
Utilities	60.09	10.44
Protective Services	18.61	3.23
Insurance	21.35	10.44
Other Expenses	49.81	8.65
Total Average Expense	\$ 432.28	81.82 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 136.56	25.51 %
Supplies and Materials	30.25	5.65
Fleet Costs	0.00	0.00
Outside Services	98.52	18.40
Utilities	66.38	12.40
Protective Services	26.77	5.00
Insurance	18.47	12.40
Other Expenses	40.72	7.60
Total Average Expense	\$ 417.68	86.96 %

KFI - FY Comparison for Cottage Creek II - 196 Units
 Period Ending February 29, 2017

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		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	195,960	=	0.79	
	Curr Liab Exc Curr Prtn LTD	(248,268)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(76,043)	=	-0.77	
	Average Monthly Operating and Other Expenses	99,046			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	42,805	=	0.05	
	Total Tenant Revenue	862,713			IR < 1.50
	Days Receivable Outstanding: 27.52				
MASS	Accounts Payable (AP)				
	Accounts Payable	(26,149)	=	0.26	
	Total Operating Expenses	99,046			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	13.78%	86.22%		
	Year-to-Date	12.56%	87.44%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	195,215	=	0.50	
	Curr Liab Exc Curr Prtn LTD	(394,371)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(241,146)	=	-2.56	
	Average Monthly Operating and Other Expenses	94,062			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	118,451	=	0.30	
	Total Tenant Revenue	392,198			IR < 1.50
	Days Receivable Outstanding: 77.53				
MASS	Accounts Payable (AP)				
	Accounts Payable	(29,530)	=	0.31	
	Total Operating Expenses	94,062			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	11.22 %	88.78%		
	Year-to-Date	12.63 %	87.37%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	0.00	16
Total Points	2.00	25	Total Points	9.00	25
Capital Fund Occupancy					
5.00					

Excess Cash			
(183,335)			
Average Dwelling Rent			
Actual/UML	379,029	1,371	276.46
Budget/UMA	438,265	1,568	279.51
Increase (Decrease)	-59,235	-197	-3.04

Excess Cash			
(343,136)			
Average Dwelling Rent			
Actual/UML	414,754	1,370	302.74
Budget/UMA	750,625	1,568	478.71
Increase (Decrease)	-335,871	-198	-175.97

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 140.74	25.39 %
Supplies and Materials	28.91	5.22
Fleet Costs	0.00	0.00
Outside Services	120.60	21.76
Utilities	56.17	10.13
Protective Services	17.97	3.24
Insurance	18.20	10.13
Other Expenses	46.28	8.35
Total Average Expense	\$ 428.87	84.23 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 119.08	22.76 %
Supplies and Materials	29.81	5.70
Fleet Costs	0.00	0.00
Outside Services	93.15	17.80
Utilities	60.37	11.54
Protective Services	26.56	5.08
Insurance	17.50	11.54
Other Expenses	33.60	6.42
Total Average Expense	\$ 380.09	80.83 %

KFI - FY Comparison for SAHFC Towering Oaks, LLC - 128 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	635,315	=	10.78																															
	Curr Liab Exc Curr Prtn LTD	(58,932)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	492,724	=	7.61																															
	Average Monthly Operating and Other Expenses	64,714			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		2.03			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	94,691	=	0.10																															
	Total Tenant Revenue	950,878			IR < 1.50																														
Days Receivable Outstanding: 31.86																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(19,569)	=	0.30																															
	Total Operating Expenses	64,714			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>1.56%</td> <td>98.44%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>4.79%</td> <td>95.21%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	1.56%	98.44%				Year-to-Date	4.79%	95.21%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	1.56%	98.44%																																	
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FASS KFI	MP	MASS KFI	MP																																
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Total Points	25.00	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	439,108	=	8.30																															
	Curr Liab Exc Curr Prtn LTD	(52,884)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	307,393	=	4.55																															
	Average Monthly Operating and Other Expenses	67,520			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.78			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	89,408	=	0.12																															
	Total Tenant Revenue	719,146			IR < 1.50																														
Days Receivable Outstanding: 31.03																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(12,843)	=	0.19																															
	Total Operating Expenses	67,520			IR < 0.75																														
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FASS KFI	MP	MASS KFI	MP																																
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MENAR	11.21	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	8.00	16																														
Total Points	25.21	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
398,430				
Average Dwelling Rent				
Actual/UML	720,156	975	738.62	
Budget/UMA	730,946	1,024	713.81	
Increase (Decrease)	-10,789	-49	24.81	

Excess Cash				
197,674				
Average Dwelling Rent				
Actual/UML	698,267	970	719.86	
Budget/UMA	704,501	1,024	687.99	
Increase (Decrease)	-6,234	-54	31.87	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 103.04	13.75 %
Supplies and Materials	18.89	2.52
Fleet Costs	0.00	0.00
Outside Services	64.52	8.61
Utilities	53.72	7.17
Protective Services	0.00	0.00
Insurance	26.35	7.17
Other Expenses	45.18	6.03
Total Average Expense	\$ 311.69	45.25 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 115.40	15.71 %
Supplies and Materials	17.96	2.44
Fleet Costs	0.00	0.00
Outside Services	74.65	10.16
Utilities	51.72	7.04
Protective Services	0.00	0.00
Insurance	25.37	7.04
Other Expenses	35.70	4.86
Total Average Expense	\$ 320.81	47.26 %

KFI - FY Comparison for SAHFC Vera Cruz - 29 Units
Period Ending February 29, 2017

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		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	167,927	=	19.96																															
	Curr Liab Exc Curr Prtn LTD	(8,415)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	156,005	=	10.88																															
	Average Monthly Operating and Other Expenses	14,339			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		-1.59																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	1,039	=	0.01																															
	Total Tenant Revenue	85,456			IR < 1.50																														
MASS	Days Receivable Outstanding: 2.96																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(803)	=	0.06																															
	Total Operating Expenses	14,339			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	10.34%		89.66%																															
	Year-to-Date	12.50%		87.50%	IR >= 0.98																														
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	193,140	=	13.93																															
	Curr Liab Exc Curr Prtn LTD	(13,869)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	175,934	=	16.97																															
	Average Monthly Operating and Other Expenses	10,370			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		8.04																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	9,473	=	0.08																															
	Total Tenant Revenue	113,219			IR < 1.50																														
MASS	Days Receivable Outstanding: 20.49																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,389)	=	0.13																															
	Total Operating Expenses	10,370			IR < 0.75																														
MASS	Occupancy																																		
	Current Month	10.34 %		89.66%																															
	Year-to-Date	3.02 %		96.98%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	29.42	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	12.00	16																														
Total Points	43.42	25	Total Points	21.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash			
132,541			

Excess Cash			
159,225			

Average Dwelling Rent			
Actual/UML	92,717	203	456.73
Budget/UMA	114,156	232	492.05
Increase (Decrease)	-21,439	-29	-35.32

Average Dwelling Rent			
Actual/UML	108,941	225	484.18
Budget/UMA	110,333	232	475.57
Increase (Decrease)	-1,392	-7	8.61

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 29.91	7.10 %
Supplies and Materials	64.41	15.30
Fleet Costs	0.00	0.00
Outside Services	131.19	31.16
Utilities	59.64	14.17
Protective Services	14.04	3.34
Insurance	40.60	14.17
Other Expenses	58.42	13.88
Total Average Expense	\$ 398.21	99.12 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 49.88	9.91%
Supplies and Materials	19.71	3.92
Fleet Costs	0.00	0.00
Outside Services	74.92	14.89
Utilities	57.99	11.52
Protective Services	0.00	0.00
Insurance	25.18	11.52
Other Expenses	28.67	5.70
Total Average Expense	\$ 256.35	57.46%

KFI - FY Comparison for Villa de Valencia - 104 Units
 Period Ending February 29, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	78,248	=	0.08	
	Curr Liab Exc Curr Prtn LTD	(1,006,469)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(928,220)	=	-17.94	
	Average Monthly Operating and Other Expenses	51,747			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	29,762	=	0.06	
	Total Tenant Revenue	458,110			IR < 1.50
	Days Receivable Outstanding: 15.95				
MASS	Accounts Payable (AP)				
	Accounts Payable	(19,089)	=	0.37	
	Total Operating Expenses	51,747			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	4.81%	95.19%		
	Year-to-Date	6.01%	93.99%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	13.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	75,187	=	0.07	
	Curr Liab Exc Curr Prtn LTD	(1,131,985)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(1,056,798)	=	-18.52	
	Average Monthly Operating and Other Expenses	57,060			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		0.00			IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	30,583	=	0.07	
	Total Tenant Revenue	444,507			IR < 1.50
	Days Receivable Outstanding: 30.71				
MASS	Accounts Payable (AP)				
	Accounts Payable	(80,350)	=	1.41	
	Total Operating Expenses	57,060			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	6.73 %	93.27%		
	Year-to-Date	7.81 %	92.19%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	0.00	12	Accts Recvble	5.00	5
MENAR	0.00	11	Accts Payable	2.00	4
DSCR	2.00	2	Occupancy	4.00	16
Total Points	2.00	25	Total Points	11.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
(995,745)				
Average Dwelling Rent				
Actual/UML	451,166	782	576.94	
Budget/UMA	287,095	832	345.07	
Increase (Decrease)	164,071	-50	231.87	

Excess Cash				
(1,128,883)				
Average Dwelling Rent				
Actual/UML	243,979	767	318.10	
Budget/UMA	333,279	832	400.58	
Increase (Decrease)	-89,300	-65	-82.48	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.92	26.14 %
Supplies and Materials	29.61	4.75
Fleet Costs	0.00	0.00
Outside Services	112.21	18.01
Utilities	88.69	14.23
Protective Services	7.67	1.23
Insurance	-15.24	14.23
Other Expenses	34.74	5.57
Total Average Expense	\$ 420.59	84.17 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 164.37	27.13%
Supplies and Materials	15.13	2.50
Fleet Costs	0.00	0.00
Outside Services	182.69	30.16
Utilities	76.82	12.68
Protective Services	6.04	1.00
Insurance	35.64	12.68
Other Expenses	32.60	5.38
Total Average Expense	\$ 513.29	91.53%

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,433,363	=	11.81																															
	Curr Liab Exc Curr Prtn LTD	(205,989)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	1,964,208	=	7.06																															
	Average Monthly Operating and Other Expenses	278,242			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.42																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	111,665	=	0.02																															
	Total Tenant Revenue	4,756,676			IR < 1.50																														
MASS	Days Receivable Outstanding: 10.39																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(13,788)	=	0.05																															
	Total Operating Expenses	278,242			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	11.09%		88.91%																															
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Year-to-Date	13.02%		86.98%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	11.00	11	Accts Payable	4.00	4																														
DSCR	2.00	2	Occupancy	0.00	16																														
Total Points	25.00	25	Total Points	9.00	25																														
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	1,067,737	=	2.61																															
	Curr Liab Exc Curr Prtn LTD	(409,537)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	404,693	=	1.50																															
	Average Monthly Operating and Other Expenses	269,310			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.23																																	
					IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	327,635	=	0.13																															
	Total Tenant Revenue	2,593,553			IR < 1.50																														
MASS	Days Receivable Outstanding: 31.17																																		
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(232,958)	=	0.87																															
	Total Operating Expenses	269,310			IR < 0.75																														
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Current Month	12.97 %		87.03%																															
MASS	Occupancy																																		
		<u>Loss</u>		<u>Occ %</u>																															
	Year-to-Date	11.07 %		88.93%	IR >= 0.98																														
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	FASS KFI	MP	MASS KFI	MP																															
QR	12.00	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	2.00	4																														
DSCR	1.00	2	Occupancy	0.00	16																														
Total Points	13.00	25	Total Points	7.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
1,622,805				
Average Dwelling Rent				
Actual/UML	2,639,665	3,702	713.04	
Budget/UMA	2,832,667	4,256	665.57	
Increase (Decrease)	-193,001	-554	47.47	

Excess Cash				
106,156				
Average Dwelling Rent				
Actual/UML	2,581,214	3,785	681.96	
Budget/UMA	2,754,979	4,256	647.32	
Increase (Decrease)	-173,764	-471	34.64	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 117.08	16.29 %
Supplies and Materials	28.62	3.98
Fleet Costs	3.83	0.53
Outside Services	145.03	20.18
Utilities	65.40	9.10
Protective Services	10.70	1.49
Insurance	17.06	9.10
Other Expenses	40.85	5.68
Total Average Expense	\$ 428.56	66.35 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 129.94	18.96 %
Supplies and Materials	26.46	3.86
Fleet Costs	0.00	0.00
Outside Services	117.55	17.16
Utilities	67.99	9.92
Protective Services	5.47	0.80
Insurance	23.36	9.92
Other Expenses	40.51	5.91
Total Average Expense	\$ 411.29	66.54 %

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 2/28/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
532	Refugio	50	50	400			100.00		96.00%	96.00%				391	97.75%			
533	Scattered Sites	163	158	1,264	158	24,923	96.93%	199,383	96.32%	96.32%	181,220	143	6,467	1,263	96.86%	158	18,005-	17,848-
537	San Juan Square	46	46	368			100.00		97.83%	97.83%				364	98.91%			
538	The Alhambra	14	14	112	172	2,410	100.00	19,280	100.00	100.00			172	111	99.11%	172	19,108-	18,935-
541	HemisView Village	49	49	392			100.00		100.00	100.00				387	98.72%			
549	Converse Ranch I	25	25	200			100.00		100.00	100.00				189	94.50%			
550	Midcrown Seniors Pavillion	39	39	312			100.00		94.87%	94.87%	82			304	97.44%		82	82
551	Converse Ranch II	21	20	160			95.24%		100.00	100.00				164	97.62%			
552	San Juan Square II	48	48	384			100.00		93.75%	93.75%	3			370	96.35%		3	3
553	Sutton Oaks Phase I	49	48	384			97.96%		93.88%	93.88%				379	96.68%			
554	Pin Oak I	50	47	376	215	10,105	94.00%	80,840	98.00%	98.00%	90,548	233	2,365	389	97.25%	2,795-	6,913	4,118
555	Gardens at San Juan Square	63	17	136			26.98%		98.41%	98.41%				498	98.81%			
556	The Park at Sutton Oaks	49	49	392			100.00		91.84%	91.84%				380	96.94%			
6010	Alazan-Apache Courts	685	665	5,320	98	65,123	97.08%	520,988	96.93%	97.08%	569,922	107	13,318	5,344	97.52%	2,350-	46,584	44,234
6050	Lincoln Heights	338	319	2,552	118	37,750	94.38%	302,004	93.79%	96.06%	320,589	126	19,526	2,539	93.90%	1,538	20,124	21,663
6060	Cassiano Homes	499	482	3,856	102	49,080	96.59%	392,640	93.79%	94.74%	374,715	99	21,384	3,782	94.74%	7,519	10,406-	2,887-
6108	Dr. Charles Andrews Apts.	52	52	416	131	6,833	100.00	54,667	98.08%	98.08%	62,411	155	1,708	403	96.88%	1,708	9,453	11,161
6120	Villa Veramendi Apts.	166	162	1,296	162	26,187	97.59%	209,498	97.59%	97.59%	168,079	129	3,718	1,305	98.27%	1,455-	42,875-	44,329-
6124	Frank Hornsby	59	57	456	170	9,715	96.61%	77,716	98.31%	98.31%	70,234	152	1,875	461	97.67%	852-	8,334-	9,186-
6126	Glen Park Apts.	26	26	208	119	3,083	100.00	24,667	100.00	100.00	17,822	87	474	204	98.08%	474	6,370-	5,896-
6127	Guadalupe Homes	56	54	432	112	6,073	96.43%	48,587	98.21%	98.21%	58,154	132	1,012	439	97.99%	787-	8,780	7,992
6129	Raymundo Rangel Apts	26	26	208	161	4,196	100.00	33,567	100.00	100.00	30,437	146		208	100.00		3,130-	3,130-
6130	South San Apts	30	29	232	205	5,944	96.67%	47,555	100.00	100.00	39,029	164	410	238	99.17%	1,230-	9,756-	10,986-
6135	Mirasol Homes Target Site	174	173	1,384	130	22,541	99.43%	180,332	97.13%	97.13%	132,846	96	1,954	1,377	98.92%	922	46,564-	45,641-

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 2/28/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6136	Springview	183	166	1,328	228	37,797	90.71%	302,372	91.26%	91.76%	232,848	170	20,947	1,372	93.72%	10,018-	79,542-	89,561-
6143	Christ The King	48	47	376	179	8,429	97.92%	67,432	100.00	100.00	52,441	137		384	100.00	1,435-	16,426-	17,860-
6180	Victoria Plaza Apts.	185	177	1,416	227	40,107	95.68%	320,855	97.84%	97.84%	355,091	246	7,704	1,446	97.70%	6,779-	27,456	20,677
6190	Villa Tranchese Apts.	201	191	1,528	228	43,630	95.02%	349,038	96.02%	96.02%	383,446	249	15,077	1,542	95.90%	3,216-	31,192	27,975
6220	Villa Hermosa Apts.	66	64	512	226	14,446	96.97%	115,569	93.94%	93.94%	124,876	245	4,289	509	96.40%	677	9,985	10,662
6230	Sun Park Lane Apts.	65	62	496	241	14,944	95.38%	119,551	96.92%	96.92%	125,605	244	1,446	514	98.85%	4,339-	1,716	2,623-
6240	Mission Park Apts.	100	100	800	199	19,857	100.00	158,856	98.00%	98.00%	93,262	118	2,383	788	98.50%	2,383	63,211-	60,828-
6260	Tarry Towne Apts.	98	96	768	289	27,751	97.96%	222,006	96.94%	96.94%	219,289	285	4,047	770	98.21%	578-	3,295-	3,873-
6270	Parkview Apts.	153	150	1,200	194	29,085	98.04%	232,680	95.42%	95.42%	221,488	184	3,878	1,204	98.37%	776-	11,967-	12,743-
6280	Fair Avenue Apts.	216	207	1,656	237	49,113	95.83%	392,900	97.22%	97.22%	429,639	255	9,491	1,688	97.69%	7,612-	29,127	21,516
6290	Blanco Apts.	100	99	792	241	23,898	99.00%	191,181	97.00%	97.00%	189,908	241	2,655	789	98.63%	724	549-	175
6300	Lewis Chatham Apts.	119	115	920	231	26,575	96.64%	212,603	100.00	100.00	221,122	234	2,080	943	99.05%	5,315-	3,204	2,111-
6310	Riverside Apts.	74	72	576	145	10,459	97.30%	83,676	95.95%	95.95%	61,654	107	2,179	577	97.47%	145-	22,167-	22,312-
6320	Madonna Apts.	60	60	480	269	16,166	100.00	129,331	98.33%	98.33%	119,469	252	1,347	475	98.96%	1,347	8,515-	7,168-
6322	Sahara-Ramsey Apts.	16	16	128	286	4,583	100.00	36,667	100.00	100.00	38,178	298		128	100.00		1,511	1,511
6330	Linda Lou A & B Apts.	10	10	80	204	2,040	100.00	16,320	90.00%	90.00%	14,186	189	1,020	75	93.75%	1,020	1,114-	94-
6331	Escondida Apts.	20	18	144	248	4,463	90.00%	35,700	95.00%	95.00%	39,525	250	496	158	98.75%	3,471-	354	3,117-
6332	Le Chalet Apts.	34	33	264	229	7,541	97.06%	60,324	100.00	100.00	65,309	245	1,143	267	98.16%	686-	4,299	3,614
6333	Williamsburg Apts.	15	15	120	239	3,583	100.00	28,667	100.00	100.00	23,691	197		120	100.00		4,976-	4,976-
6340	Cheryl West Apts.	82	81	648	135	10,923	98.78%	87,383	96.34%	96.34%	115,265	182	3,102	633	96.49%	2,023	29,905	31,928
6350	Village East Apts.	24	24	192	93	2,233	100.00	17,862	95.83%	95.83%	28,392	149	186	190	98.96%	186	10,716	10,902
6352	Olive Park Apts.	26	26	208	197	5,111	100.00	40,884	100.00	100.00	32,472	157	197	207	99.52%	197	8,216-	8,020-
6360	College Park Additions	78	77	616	196	15,128	98.72%	121,026	100.00	100.00	101,447	166	2,554	611	97.92%	982	18,596-	17,614-
6380	Jewett Circle Apts.	75	69	552	229	15,793	92.00%	126,347	97.33%	97.33%	142,861	242	2,060	591	98.50%	8,927-	7,587	1,340-

GPR: Gross Potential Rent

A: No of Units - Number of Units

B: Budgeted Occ Units - Calculated from approved budget

C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Revenue and Vacancy Loss Analysis
As of 2/28/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6390	Kenwood North Apts.	53	53	424	272	14,417	100.00	115,332	109.43	93.55%	112,503	237	13,873-	475	112.03	13,873-	16,702-	30,575-
6400	Midway Apts.	20	20	160	221	4,411	100.00	35,285	95.00%	95.00%	34,860	221	441	158	98.75%	441	16	457
6410	San Pedro Arms Apts.	16	16	128	286	4,583	100.00	36,667	100.00	100.00	32,425	257	573	126	98.44%	573	3,669-	3,096-
6420	W. C. White Apts.	75	74	592	203	15,049	98.67%	120,389	97.33%	97.33%	107,887	183	1,830	591	98.50%	203	12,299-	12,096-
6430	Highview Apts.	68	65	520	222	14,448	95.59%	115,586	91.18%	91.18%	115,665	223	5,557	519	95.40%	222	301	524
6440	Cross Creek Apts.	66	66	528	114	7,542	100.00	60,340	96.97%	96.97%	59,243	122	4,800	486	92.05%	4,800	3,703	8,503
6450	Park Square Apts.	26	26	208	191	4,958	100.00	39,668	100.00	100.00	37,163	186	1,526	200	96.15%	1,526	979-	546
6460	Kenwood Manor Apts.	9	8	64	157	1,259	88.89%	10,074	0.00	0.00	4,572		11,333		0.00	10,074		10,074
6470	Westway Apts.	152	147	1,176	127	18,697	96.71%	149,575	92.11%	92.11%	124,154	108	8,903	1,146	94.24%	3,816	21,606-	17,790-
6480	Marie McGuire Apts.	63	62	496	244	15,153	98.41%	121,222	95.24%	95.24%	114,695	233	2,688	493	97.82%	733	5,794-	5,061-
6490	M. C. Beldon Apts.	35	34	272	152	5,181	97.14%	41,447	94.29%	94.29%	40,834	154	2,133	266	95.00%	914	301	1,215
6500	F. J. Furey Apts.	66	64	512	86	5,495	96.97%	43,960	98.48%	98.48%	56,890	111	1,202	514	97.35%	172-	12,758	12,586
6510	H. B. Gonzalez Apts.	51	45	360	196	8,824	88.24%	70,589	58.82%	96.77%	49,818	206	32,549	242	59.31%	23,137	2,367	25,504
6520	W. R. Sinkin Apts.	50	48	384	178	8,543	96.00%	68,340	98.00%	98.00%	72,183	184	1,246	393	98.25%	1,602-	2,241	639
6530	Pin Oak II Apts.	22	22	176	117	2,583	100.00	20,666	100.00	100.00	30,857	176	117	175	99.43%	117	10,308	10,426
6540	George Cisneros Apts.	55	54	432	167	9,000	98.18%	72,001	98.18%	98.18%	69,696	160	667	436	99.09%	667-	2,972-	3,639-
6550	Matt Garcia Apts.	55	48	384	194	9,309	87.27%	74,473	89.09%	89.09%	71,945	184	9,697	390	88.64%	1,164-	3,692-	4,855-
6560	L. C. Rutledge Apts.	66	65	520	133	8,618	98.48%	68,942	95.45%	95.45%	89,513	177	3,049	505	95.64%	1,989	22,560	24,549
6570	T. L. Shaley Apts.	66	64	512	60	3,825	96.97%	30,602	96.97%	96.97%	55,697	111	1,434	504	95.45%	478	25,573	26,051
6580	Lila Cockrell Apts.	70	69	552	216	14,901	98.57%	119,204	95.71%	95.71%	100,904	184	2,375	549	98.04%	648	17,653-	17,005-
6590	O. P. Schnabel Apts.	70	67	536	199	13,320	95.71%	106,562	98.57%	98.57%	92,344	169	2,386	548	97.86%	2,386-	16,604-	18,990-
	Total	5,979	5,747	45,976	156	897,735	96.12%	7,181,878	95.89%	100.22	7,021,403	154	243,300	46,186	96.56%	10,925-	175,972-	186,897-

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group A
Revenue and Vacancy Loss Analysis
As of 2/28/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
533	Scattered Sites	163	158	1,264	158	24,923	96.93%	199,383	96.32%	96.32%	181,220	143	6,467	1,263	96.86%	158	18,005-	
554	Pin Oak I	50	47	376	215	10,105	94.00%	80,840	98.00%	98.00%	90,548	233	2,365	389	97.25%	2,795-	6,913	4,118
6060	Cassiano Homes	499	482	3,856	102	49,080	96.59%	392,640	93.79%	94.74%	374,715	99	21,384	3,782	94.74%	7,519	10,406-	2,887-
6108	Dr. Charles Andrews Apts.	52	52	416	131	6,833	100.00	54,667	98.08%	98.08%	62,411	155	1,708	403	96.88%	1,708	9,453	11,161
6120	Villa Veramendi Apts.	166	162	1,296	162	26,187	97.59%	209,498	97.59%	97.59%	168,079	129	3,718	1,305	98.27%	1,455-	42,875-	44,329-
6124	Frank Hornsby	59	57	456	170	9,715	96.61%	77,716	98.31%	98.31%	70,234	152	1,875	461	97.67%	852-	8,334-	9,186-
6126	Glen Park Apts.	26	26	208	119	3,083	100.00	24,667	100.00	100.00	17,822	87	474	204	98.08%	474	6,370-	5,896-
6129	Raymundo Rangel Apts	26	26	208	161	4,196	100.00	33,567	100.00	100.00	30,437	146		208	100.00		3,130-	3,130-
6135	Mirasol Homes Target Site	174	173	1,384	130	22,541	99.43%	180,332	97.13%	97.13%	132,846	96	1,954	1,377	98.92%	922	46,564-	45,641-
6143	Christ The King	48	47	376	179	8,429	97.92%	67,432	100.00	100.00	52,441	137		384	100.00	1,435-	16,426-	17,860-
6240	Mission Park Apts.	100	100	800	199	19,857	100.00	158,856	98.00%	98.00%	93,262	118	2,383	788	98.50%	2,383	63,211-	60,828-
6270	Parkview Apts.	153	150	1,200	194	29,085	98.04%	232,680	95.42%	95.42%	221,488	184	3,878	1,204	98.37%	776-	11,967-	12,743-
6280	Fair Avenue Apts.	216	207	1,656	237	49,113	95.83%	392,900	97.22%	97.22%	429,639	255	9,491	1,688	97.69%	7,612-	29,127	21,516
6332	Le Chalet Apts.	34	33	264	229	7,541	97.06%	60,324	100.00	100.00	65,309	245	1,143	267	98.16%	686-	4,299	3,614
6340	Cheryl West Apts.	82	81	648	135	10,923	98.78%	87,383	96.34%	96.34%	115,265	182	3,102	633	96.49%	2,023	29,905	31,928
6360	College Park Additions	78	77	616	196	15,128	98.72%	121,026	100.00	100.00	101,447	166	2,554	611	97.92%	982	18,596-	17,614-
6380	Jewett Circle Apts.	75	69	552	229	15,793	92.00%	126,347	97.33%	97.33%	142,861	242	2,060	591	98.50%	8,927-	7,587	1,340-
6390	Kenwood North Apts.	53	53	424	272	14,417	100.00	115,332	109.43	93.55%	112,503	237	13,873-	475	112.03	13,873-	16,702-	30,575-
6420	W. C. White Apts.	75	74	592	203	15,049	98.67%	120,389	97.33%	97.33%	107,887	183	1,830	591	98.50%	203	12,299-	12,096-
6430	Highview Apts.	68	65	520	222	14,448	95.59%	115,586	91.18%	91.18%	115,665	223	5,557	519	95.40%	222	301	524
6450	Park Square Apts.	26	26	208	191	4,958	100.00	39,668	100.00	100.00	37,163	186	1,526	200	96.15%	1,526	979-	546
6460	Kenwood Manor Apts.	9	8	64	157	1,259	88.89%	10,074	0.00	0.00	4,572		11,333		0.00	10,074		10,074
6470	Westway Apts.	152	147	1,176	127	18,697	96.71%	149,575	92.11%	92.11%	124,154	108	8,903	1,146	94.24%	3,816	21,606-	17,790-

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N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

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San Antonio Housing Authority
Public Housing
Group A
Revenue and Vacancy Loss Analysis
As of 2/28/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6500	F. J. Furey Apts.	66	64	512	86	5,495	96.97%	43,960	98.48%	98.48%	56,890	111	1,202	514	97.35%	172-	12,758	12,586
6510	H. B. Gonzalez Apts.	51	45	360	196	8,824	88.24%	70,589	58.82%	96.77%	49,818	206	32,549	242	59.31%	23,137	2,367	25,504
6520	W. R. Sinkin Apts.	50	48	384	178	8,543	96.00%	68,340	98.00%	98.00%	72,183	184	1,246	393	98.25%	1,602-	2,241	639
6530	Pin Oak II Apts.	22	22	176	117	2,583	100.00	20,666	100.00	100.00	30,857	176	117	175	99.43%	117	10,308	10,426
6540	George Cisneros Apts.	55	54	432	167	9,000	98.18%	72,001	98.18%	98.18%	69,696	160	667	436	99.09%	667-	2,972-	3,639-
6550	Matt Garcia Apts.	55	48	384	194	9,309	87.27%	74,473	89.09%	89.09%	71,945	184	9,697	390	88.64%	1,164-	3,692-	4,855-
6570	T. L. Shaley Apts.	66	64	512	60	3,825	96.97%	30,602	96.97%	96.97%	55,697	111	1,434	504	95.45%	478	25,573	26,051
	Total	2,749	2,665	21,320	161	428,939	96.94%	3,431,514	95.45%	100.84	3,259,052	158	126,745	21,143	96.14%	13,731	163,302-	149,571-

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M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group B
Revenue and Vacancy Loss Analysis
As of 2/28/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6010	Alazan-Apache Courts	685	665	5,320	98	65,123	97.08%	520,988	96.93%	97.08%	569,922	107	13,318	5,344	97.52%	2,350-	46,584	44,234
6050	Lincoln Heights	338	319	2,552	118	37,750	94.38%	302,004	93.79%	96.06%	320,589	126	19,526	2,539	93.90%	1,538	20,124	21,663
6127	Guadalupe Homes	56	54	432	112	6,073	96.43%	48,587	98.21%	98.21%	58,154	132	1,012	439	97.99%	787-	8,780	7,992
6130	South San Apts	30	29	232	205	5,944	96.67%	47,555	100.00%	100.00%	39,029	164	410	238	99.17%	1,230-	9,756-	10,986-
6136	Springview	183	166	1,328	228	37,797	90.71%	302,372	91.26%	91.76%	232,848	170	20,947	1,372	93.72%	10,018-	79,542-	89,561-
6180	Victoria Plaza Apts.	185	177	1,416	227	40,107	95.68%	320,855	97.84%	97.84%	355,091	246	7,704	1,446	97.70%	6,779-	27,456	20,677
6190	Villa Tranchese Apts.	201	191	1,528	228	43,630	95.02%	349,038	96.02%	96.02%	383,446	249	15,077	1,542	95.90%	3,216-	31,192	27,975
6220	Villa Hermosa Apts.	66	64	512	226	14,446	96.97%	115,569	93.94%	93.94%	124,876	245	4,289	509	96.40%	677	9,985	10,662
6230	Sun Park Lane Apts.	65	62	496	241	14,944	95.38%	119,551	96.92%	96.92%	125,605	244	1,446	514	98.85%	4,339-	1,716	2,623-
6260	Tarry Towne Apts.	98	96	768	289	27,751	97.96%	222,006	96.94%	96.94%	219,289	285	4,047	770	98.21%	578-	3,295-	3,873-
6290	Blanco Apts.	100	99	792	241	23,898	99.00%	191,181	97.00%	97.00%	189,908	241	2,655	789	98.63%	724	549-	175
6300	Lewis Chatham Apts.	119	115	920	231	26,575	96.64%	212,603	100.00%	100.00%	221,122	234	2,080	943	99.05%	5,315-	3,204	2,111-
6310	Riverside Apts.	74	72	576	145	10,459	97.30%	83,676	95.95%	95.95%	61,654	107	2,179	577	97.47%	145-	22,167-	22,312-
6320	Madonna Apts.	60	60	480	269	16,166	100.00%	129,331	98.33%	98.33%	119,469	252	1,347	475	98.96%	1,347	8,515-	7,168-
6322	Sahara-Ramsey Apts.	16	16	128	286	4,583	100.00%	36,667	100.00%	100.00%	38,178	298		128	100.00%		1,511	1,511
6330	Linda Lou A & B Apts.	10	10	80	204	2,040	100.00%	16,320	90.00%	90.00%	14,186	189	1,020	75	93.75%	1,020	1,114-	94-
6331	Escondida Apts.	20	18	144	248	4,463	90.00%	35,700	95.00%	95.00%	39,525	250	496	158	98.75%	3,471-	354	3,117-
6333	Williamsburg Apts.	15	15	120	239	3,583	100.00%	28,667	100.00%	100.00%	23,691	197		120	100.00%		4,976-	4,976-
6350	Village East Apts.	24	24	192	93	2,233	100.00%	17,862	95.83%	95.83%	28,392	149	186	190	98.96%	186	10,716	10,902
6352	Olive Park Apts.	26	26	208	197	5,111	100.00%	40,884	100.00%	100.00%	32,472	157	197	207	99.52%	197	8,216-	8,020-
6400	Midway Apts.	20	20	160	221	4,411	100.00%	35,285	95.00%	95.00%	34,860	221	441	158	98.75%	441	16	457
6410	San Pedro Arms Apts.	16	16	128	286	4,583	100.00%	36,667	100.00%	100.00%	32,425	257	573	126	98.44%	573	3,669-	3,096-
6440	Cross Creek Apts.	66	66	528	114	7,542	100.00%	60,340	96.97%	96.97%	59,243	122	4,800	486	92.05%	4,800	3,703	8,503

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P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Group B
Revenue and Vacancy Loss Analysis
As of 2/28/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month			Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
6480	Marie McGuire Apts.	63	62	496	244	15,153	98.41%	121,222	95.24%	95.24%	114,695	233	2,688	493	97.82%	733	5,794-	5,061-
6490	M. C. Beldon Apts.	35	34	272	152	5,181	97.14%	41,447	94.29%	94.29%	40,834	154	2,133	266	95.00%	914	301	1,215
6560	L. C. Rutledge Apts.	66	65	520	133	8,618	98.48%	68,942	95.45%	95.45%	89,513	177	3,049	505	95.64%	1,989	22,560	24,549
6580	Lila Cockrell Apts.	70	69	552	216	14,901	98.57%	119,204	95.71%	95.71%	100,904	184	2,375	549	98.04%	648	17,653-	17,005-
6590	O. P. Schnabel Apts.	70	67	536	199	13,320	95.71%	106,562	98.57%	98.57%	92,344	169	2,386	548	97.86%	2,386-	16,604-	18,990-
	Total	2,777	2,677	21,416	174	466,386	96.40%	3,731,085	96.22%	99.64%	3,762,265	180	116,383	21,506	96.80%	24,828-	6,352	18,475-

GPR: Gross Potential Rent

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C: Budgeted Unit Mos - B multiplied by the number of months covered in the report.

D: Budgeted GPR Per Unit - Calculated from approved budget

E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

I: Current Mo Avble Occ % - Current month's occupancy divided by the number of available units from MLS/Elite

J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Public Housing
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 2/28/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
532	Refugio	50	50	400			100.00		96.00%	96.00%			391	97.75%				
537	San Juan Square	46	46	368			100.00		97.83%	97.83%			364	98.91%				
538	The Alhambra	14	14	112	172	2,410	100.00	19,280	100.00	100.00		172	111	99.11%	172	19,108-	18,935-	
541	HemisView Village	49	49	392			100.00		100.00	100.00			387	98.72%				
549	Converse Ranch I	25	25	200			100.00		100.00	100.00			189	94.50%				
550	Midcrown Seniors Pavillion	39	39	312			100.00		94.87%	94.87%	82		304	97.44%		82	82	
551	Converse Ranch II	21	20	160			95.24%		100.00	100.00			164	97.62%				
552	San Juan Square II	48	48	384			100.00		93.75%	93.75%	3		370	96.35%		3	3	
553	Sutton Oaks Phase I	49	48	384			97.96%		93.88%	93.88%			379	96.68%				
555	Gardens at San Juan Square	63	17	136			26.98%		98.41%	98.41%			498	98.81%				
556	The Park at Sutton Oaks	49	49	392			100.00		91.84%	91.84%			380	96.94%				
	Total	453	405	3,240	6	2,410	89.40%	19,280	96.47%	100.00	85	172	3,537	97.60%	172	19,023-	18,850-	

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E: Budgeted Rent Per Mo - B multiplied by D

F: Budgeted Occ % - B divided by A

G: Budgeted YTD Rent - C multiplied by D

H: Current Month Occ % - Current month's occupancy divided by A

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

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San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 2/28/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Current Month Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
111	SAHFC Monterrey Park	200	189	1,512	651	123,115	94.50%	984,917	97.50%	97.50%	980,672	635	36,478	1,544	96.50%	20,845-	25,089-	45,934-
112	SAHFC Burning Tree	108	105	840			97.22%		98.15%	98.15%	548,781	649		845	97.80%		548,781	548,781
113	SAHFC Castlepoint	220	206	1,648	552	113,810	93.64%	910,482	95.91%	95.91%	929,283	553	44,196	1,680	95.45%	17,634-	1,167	16,467-
114	SAHFC Encanta Villas	56	55	440	713	39,205	98.21%	313,636	92.86%	92.86%	308,243	712	10,692	433	96.65%	4,990	404-	4,586
140	SAHFC Vera Cruz	29	29	232	527	15,280	100.00	122,241	89.66%	89.66%	110,144	543	15,280	203	87.50%	15,280	3,183	18,463
141	Homestead	157	149	1,192	544	81,004	94.90%	648,035	93.63%	93.63%	657,303	546	28,272	1,204	95.86%	6,568-	2,701	3,867-
315440	Villa De Valencia	104	97	776	628	60,957	93.27%	487,654	95.19%	95.19%	517,620	662	31,421	782	93.99%	3,771-	26,196	22,425
465450	Reagan West Apts.	15	14	112	433	6,067	93.33%	48,533	93.33%	93.33%	52,385	456	2,167	115	95.83%	1,300-	2,552	1,252
1065120	Sunshine Plaza	100	98	784	529	51,859	98.00%	414,869	98.00%	98.00%	440,461	561	7,938	785	98.13%	529-	25,063	24,533
1075130	Pecan Hill	100	99	792	498	49,335	99.00%	394,677	99.00%	99.00%	415,733	522	1,495	797	99.63%	2,492-	18,564	16,072
1205340	SAHDC Dietrich Road	30	28	224	595	16,667	93.33%	133,336	83.33%	83.33%	132,125	603	12,500	219	91.25%	2,976	1,765	4,741
1215151	Converse Ranch II - PH	21	20	160	236	4,722	95.24%	37,778	100.00	100.00	49,728	307	1,417	162	96.43%	472-	11,478	11,006
1215152	Converse Ranch II - Market	83	77	616	813	62,620	92.77%	500,962	95.18%	95.18%	504,227	807	31,717	625	94.13%	7,319-	4,054-	11,374-
1335211	SAHFC La Providencia	90	86	688	487	41,910	95.56%	335,283	96.67%	96.67%	340,933	488	10,721	698	96.94%	4,873-	776	4,097-
1355290	SAHFC Towering Oaks Apts.	128	120	960	757	90,787	93.75%	726,298	98.44%	98.44%	764,917	785	37,071	975	95.21%	11,348-	27,271	15,922
1375280	SAHFC Churchill Estate Apts	40	39	312	814	31,746	97.50%	253,968	100.00	100.00	253,680	818	8,140	310	96.88%	1,628	1,340	2,968
1425475	SAHDC Bella Claire Apts.	67	66	528	559	36,893	98.51%	295,141	98.51%	98.51%	294,553	571	11,180	516	96.27%	6,708	6,120	12,827
2095265	Sendero I PFC (Crown Meadows)	192	187	1,496			97.40%		97.92%	97.92%	1,382,193	919		1,504	97.92%		1,382,193	1,382,193
2145149	Converse Ranch I - PH	25	25	200	233	5,833	100.00	46,666	100.00	100.00	60,433	320	2,567	189	94.50%	2,567	16,334	18,901
2145150	Converse Ranch I - Market	99	90	720			90.91%		95.96%	95.96%	622,051	807		771	97.35%		622,051	622,051
2375630	SH/CH PFC Cottage Creek	253	225	1,800	535	120,257	88.93%	962,057	83.40%	83.40%	1,195,110	709	181,196	1,685	83.25%	61,425	294,477	355,902
2385640	SH/CH PFC Cottage Creek II	196	172	1,376	524	90,126	87.76%	721,011	86.22%	86.22%	868,425	633	103,220	1,371	87.44%	2,662	150,076	152,738
2395485	SH/CH PFC Courtland Heights	56	54	432			96.43%		92.86%	92.86%	340,631	819		416	92.86%		340,631	340,631
2495650	Woodhill Apts. PFC	532	478	3,824			89.85%		88.91%	88.91%	3,074,968	831		3,702	86.98%		3,074,968	3,074,968

GPR: Gross Potential Rent

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J: Actual YTD Rent - Actual Dwelling Rental

K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

San Antonio Housing Authority
Beacon
Revenue and Vacancy Loss Analysis
As of 2/28/2017

	Budgeted							Actual							Rent Variance		
	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
								Current Month									
Total	2,901	2,708	21,664	385	1,042,193	93.35%	8,337,544	93.21%	100.00	14,844,599	833	577,667	21,531	92.77%	21,084	6,528,139	6,549,222

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San Antonio Housing Authority
Beacon
SAHA Managed
Revenue and Vacancy Loss Analysis
As of 2/28/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Total
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	
113	SAHFC Castlepoint	220	206	1,648	552	113,810	93.64%	910,482	95.91%	95.91%	929,283	553	44,196	1,680	95.45%	17,634-	1,167	16,467-
114	SAHFC Encanta Villas	56	55	440	713	39,205	98.21%	313,636	92.86%	92.86%	308,243	712	10,692	433	96.65%	4,990	404-	4,586
141	Homestead	157	149	1,192	544	81,004	94.90%	648,035	93.63%	93.63%	657,303	546	28,272	1,204	95.86%	6,568-	2,701	3,867-
1065120	Sunshine Plaza	100	98	784	529	51,859	98.00%	414,869	98.00%	98.00%	440,461	561	7,938	785	98.13%	529-	25,063	24,533
1075130	Pecan Hill	100	99	792	498	49,335	99.00%	394,677	99.00%	99.00%	415,733	522	1,495	797	99.63%	2,492-	18,564	16,072
1205340	SAHDC Dietrich Road	30	28	224	595	16,667	93.33%	133,336	83.33%	83.33%	132,125	603	12,500	219	91.25%	2,976	1,765	4,741
1335211	SAHFC La Providencia	90	86	688	487	41,910	95.56%	335,283	96.67%	96.67%	340,933	488	10,721	698	96.94%	4,873-	776	4,097-
1375280	SAHFC Churchill Estate Apts	40	39	312	814	31,746	97.50%	253,968	100.00	100.00	253,680	818	8,140	310	96.88%	1,628	1,340	2,968
1425475	SAHDC Bella Claire Apts.	67	66	528	559	36,893	98.51%	295,141	98.51%	98.51%	294,553	571	11,180	516	96.27%	6,708	6,120	12,827
	Total	860	826	6,608	560	462,429	96.05%	3,699,428	95.93%	100.00	3,772,314	616	135,134	6,642	96.54%	15,794-	57,091	41,297

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San Antonio Housing Authority
Beacon
Outside Managed Properties
Revenue and Vacancy Loss Analysis
As of 2/28/2017

Business Unit	Business Unit Name	Budgeted							Actual							Rent Variance		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
		No of Units	Occ Units	Unit Mos	GPR Per Unit	Rent Per Mo	Occ %	YTD Rent	Current Month Occ %	Avble Occ %	YTD Rent	Rent Per Unit	Vacancy Loss	Unit Mos	YTD Occ %	Due To Occ	Due To Rate	Total
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112	SAHFC Burning Tree	108	105	840			97.22%		98.15%	98.15%	548,781	649		845	97.80%		548,781	548,781
140	SAHFC Vera Cruz	29	29	232	527	15,280	100.00	122,241	89.66%	89.66%	110,144	543	15,280	203	87.50%	15,280	3,183	18,463
315440	Villa De Valencia	104	97	776	628	60,957	93.27%	487,654	95.19%	95.19%	517,620	662	31,421	782	93.99%	3,771-	26,196	22,425
465450	Reagan West Apts.	15	14	112	433	6,067	93.33%	48,533	93.33%	93.33%	52,385	456	2,167	115	95.83%	1,300-	2,552	1,252
1215151	Converse Ranch II - PH	21	20	160	236	4,722	95.24%	37,778	100.00	100.00	49,728	307	1,417	162	96.43%	472-	11,478	11,006
1215152	Converse Ranch II - Market	83	77	616	813	62,620	92.77%	500,962	95.18%	95.18%	504,227	807	31,717	625	94.13%	7,319-	4,054-	11,374-
1355290	SAHFC Towering Oaks Apts.	128	120	960	757	90,787	93.75%	726,298	98.44%	98.44%	764,917	785	37,071	975	95.21%	11,348-	27,271	15,922
2095265	Sendero I PFC (Crown Meadows)	192	187	1,496			97.40%		97.92%	97.92%	1,382,193	919		1,504	97.92%		1,382,193	1,382,193
2145149	Converse Ranch I - PH	25	25	200	233	5,833	100.00	46,666	100.00	100.00	60,433	320	2,567	189	94.50%	2,567	16,334	18,901
2145150	Converse Ranch I - Market	99	90	720			90.91%		95.96%	95.96%	622,051	807		771	97.35%		622,051	622,051
2375630	SH/CH PFC Cottage Creek	253	225	1,800	535	120,257	88.93%	962,057	83.40%	83.40%	1,195,110	709	181,196	1,685	83.25%	61,425	294,477	355,902
2385640	SH/CH PFC Cottage Creek II	196	172	1,376	524	90,126	87.76%	721,011	86.22%	86.22%	868,425	633	103,220	1,371	87.44%	2,662	150,076	152,738
2395485	SH/CH PFC Courtland Heights	56	54	432			96.43%		92.86%	92.86%	340,631	819		416	92.86%		340,631	340,631
2495650	Woodhill Apts. PFC	532	478	3,824			89.85%		88.91%	88.91%	3,074,968	831		3,702	86.98%		3,074,968	3,074,968
	Total	2,041	1,882	15,056	308	579,764	92.21%	4,638,116	92.06%	100.00	11,072,285	990	442,533	14,889	91.19%	36,878	6,471,047	6,507,925

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K: Actual Rent Per Unit - J divided by M

L: Actual Vacancy Loss - ((A multiplied by number of months in the report) minus M) multiplied by D

M: Actual Unit Mos - Calculated from MLS/Elite

N: Actual YTD Occ % - M divided by (A multiplied by the number of months in the report)

O: Rent Variance Due to Occ: (C minus M) multiplied by D

P: Rent Variance Due to Rate - (K minus D) multiplied by M

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business
Select Group
Select Fiscal Year

C1 - Public Housing
(All)
15



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	368,442	81,788	(153,554)	82,394	(32,484)
Alazan-Apache Courts	59,307	55	(3,476)	6,803	1,101
Blanco Apts.	1,281	1,316	(523)	910	(959)
Cassiano Homes	33,817	6,548	(16,604)	13,155	7,557
Christ The King	530	1,930	(263)	346	(2,065)
College Park Additions	5,219	3,499	(220)	(206)	(4,521)
Cross Creek Apts.	6,238	2,466	(2,934)	4,020	801
Dr. Charles Andrews Apts.	1,228	1,741	(4,326)	3,551	(511)
Escondida Apts.	163	182	112	(757)	76
F. J. Furey Apts.	5,122	(82)	(3,920)	2,836	(2,561)
Fair Avenue Apts.	5,771	3,753	(2,222)	2,816	(2,571)
Frank Hornsby	1,355	418	431	(1,012)	818
George Cisneros Apts.	150	22	(87)	(467)	(749)
Glen Park Apts.	3,712	(1,247)	1,552	1,586	(353)
Guadalupe Homes	6,866	3,209	(6,523)	4,249	(2,473)
H. B. Gonzalez Apts.	466	(553)	(538)	(177)	(521)
Highview Apts.	2,965	699	(9,031)	3,517	(193)
Jewett Circle Apts.	7,493	5,308	1,450	411	(2,488)
Kenwood North Apts.	1,124	636	1,137	(86)	(2,068)
L. C. Rutledge Apts.	4,022	1,368	1,189	653	(1,053)
Le Chalet Apts.	376	(2,250)	85	(72)	143
Lewis Chatham Apts.	1,494	1,912	(4,077)	(876)	(1,188)
Lila Cockrell Apts.	732	(128)	(541)	1,207	153
Lincoln Heights	29,708	(3,559)	(2,295)	10,289	5,555
Linda Lou A & B Apts.	2,379	2,407	(41)	35	(22)
M. C. Beldon Apts.	688	(618)	(1,119)	1,065	683

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R Tenant Dwelling Rents	528,381	293,014
Alazan-Apache Courts	100,488	69,078
Blanco Apts.	5,039	2,356
Blueridge 83 SF Homes	214	214
Cassiano Homes	41,480	17,136
Cheryl West Apts.	6,280	1,180
Christ The King	3,680	1,939
College Park Additions	3,039	2,313
Cross Creek Apts.	16,759	11,749
Dr. Charles Andrews Apts.	5,867	708
Escondida Apts.	226	16
F. J. Furey Apts.	10,154	5,733
Fair Avenue Apts.	6,344	1,783
Frank Hornsby	1,595	1,110
George Cisneros Apts.	1,285	(167)
Glen Park Apts.	2,254	654
Guadalupe Homes	8,817	5,100
H. B. Gonzalez Apts.	3,687	(351)
Highview Apts.	28,536	24,770
Jewett Circle Apts.	1,715	624
Kenwood Manor Apts.	(684)	(1,129)
Kenwood North Apts.	(55)	(1,123)
L. C. Rutledge Apts.	6,948	4,239
Le Chalet Apts.	3,960	2,638
Lewis Chatham Apts.	1,523	(687)
Lila Cockrell Apts.	3,196	167

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Madonna Apts.	○	948	60	403	(823)	580
Marie McGuire Apts.	○	7,359	3,832	(3,517)	2,657	1,603
Matt Garcia Apts.	○	422	577	(3,110)	2,200	(522)
Mirasol Homes Target Site	◐	16,902	6,737	(13,964)	8,440	(6,713)
Mission Park Apts.	○	2,706	20	(14,238)	197	(3,557)
O. P. Schnabel Apts.	○	1,562	1,198	(1,240)	1,446	(1,635)
Olive Park Apts.	○	1,572	1,812	(12,397)	6,730	2,701
Park Square Apts.	◑	10,153	5,087	(2,080)	1,638	1,375
Parkview Apts.	◑	13,779	(802)	278	(1,029)	(9,508)
Pin Oak I	○	278	(1,488)	1,602	587	(2,763)
Pin Oak II Apts.	○	811	1,103	(425)	240	(360)
Raymundo Rangel Apts	○	54	62	125	201	(364)
Riverside Apts.	◑	24,754	(2,771)	3,389	10,716	7,937
Sahara-Ramsey Apts.	○	1,725	2,192	120	(345)	(319)
Scattered Sites	◑	20,360	4,034	(7,751)	(3,568)	2,091
South San Apts	○	185	279	(1,269)	799	339
Springview	○	10,318	1,446	(13,478)	5,087	5,415
Sun Park Lane Apts.	○	336	528	(2,206)	(2,541)	3,233
T. L. Shaley Apts.	○	989	1,057	(4,199)	(706)	1,275
Tarry Towne Apts.	○	2,803	2,321	(1,038)	2,421	(1,744)
Victoria Plaza Apts.	○	1,648	2,822	(7,285)	497	(1,820)
Villa Hermosa Apts.	○	1,552	1,036	(231)	1,291	(1,237)
Villa Tranchese Apts.	○	7,711	4,054	1,581	3,647	(2,782)
Villa Veramendi Apts.	◐	18,943	4,771	(17,822)	4,257	(19,044)
W. C. White Apts.	○	1,565	1,074	(1,914)	1,155	(1,125)
W. R. Sinkin Apts.	○	558	107	(81)	(1,854)	(1,596)
Westway Apts.	●	36,243	11,607	(20)	(14,742)	3,465
A/R-Tenant Sec Deposits		4,479	1,581	(219)	674	(802)
Alazan-Apache Courts	●	749	1,014	(977)	(375)	512
Blanco Apts.	○	50	50	0	0	(150)
Cassiano Homes	◐	272	160	150	(126)	88
Cheryl West Apts.	○	123	0	0	0	(150)
College Park Additions		451	50	0	310	91
F. J. Furey Apts.	○	21	0	0	0	0
Fair Avenue Apts.	○	50	50	(34)	170	(136)
Frank Hornsby	○	150	0	(150)	0	150
H. B. Gonzalez Apts.	◑	150	0	0	0	54
Le Chalet Apts.	○	100	0	0	0	0

Lincoln Heights		29,016	14,777
Linda Lou A & B Apts.		492	(55)
M. C. Beldon Apts.		3,082	714
Madonna Apts.		2,616	1,063
Marie McGuire Apts.		6,236	4,959
Matt Garcia Apts.		10,153	7,515
Midway Apts.		1,803	45
Mirasol Homes Target Site		12,931	10,549
Mission Park Apts.		7,902	5,048
O. P. Schnabel Apts.		2,069	(29)
Olive Park Apts.		1,753	(1,615)
Park Square Apts.		4,838	2,799
Parkview Apts.		19,547	12,717
Pin Oak I		980	(410)
Pin Oak II Apts.		2,317	892
Raymundo Rangel Apts		1,722	(26)
Riverside Apts.		11,298	8,672
S. J. Sutton Homes		(16)	(16)
Sahara-Ramsey Apts.		3,260	589
San Juan Homes		(233)	(233)
San Pedro Arms Apts.		(256)	(929)
Scattered Sites		31,601	19,256
South San Apts		2,562	91
Springview		10,222	1,557
Sun Park Lane Apts.		1,179	180
T. L. Shaley Apts.		9,697	6,935
Tarry Towne Apts.		3,230	191
Victoria Plaza Apts.		7,013	338
Villa Hermosa Apts.		6,481	3,878
Villa Tranchese Apts.		18,214	9,378
Villa Veramendi Apts.		25,753	16,080
Village East Apts.		460	(42)
Villas de Fortuna 46 SF Homes		(591)	(591)
W. C. White Apts.		1,203	(1,262)
W. R. Sinkin Apts.		3,341	173
Westway Apts.		31,622	27,412
Wheatley Courts		(7,269)	(7,269)
Williamsburg Apts.		(196)	(369)

Lincoln Heights	●	513	(17)	0	210	40
Mission Park Apts.	◐	222	157	0	0	0
Parkview Apts.	●	328	3	325	(50)	(191)
Riverside Apts.	◐	300	0	150	150	0
Springview	○	10	(208)	260	(2)	(353)
Tarry Towne Apts.		150	150	0	0	0
Victoria Plaza Apts.	○	75	75	57	(57)	(457)
Villa Tranchese Apts.		91	(53)	0	144	0
Villa Veramendi Apts.		150	150	0	150	(150)
Village East Apts.	○	100	0	0	150	(150)
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
Wheatley Courts		24	0	0	0	0
Grand Total		372,921	83,369	(153,773)	83,068	(33,285)

A/R-Tenant Sec Deposits	3,533	4,312
Alazan-Apache Courts	1,521	1,771
Blanco Apts.	(150)	0
Cassiano Homes	(68)	(72)
Cheryl West Apts.	(77)	(127)
College Park Additions	466	466
Cross Creek Apts.	(328)	(328)
Escondida Apts.	(150)	(150)
Fair Avenue Apts.	(20)	(20)
Frank Hornsby	150	150
George Cisneros Apts.	50	50
H. B. Gonzalez Apts.	(109)	(109)
Le Chalet Apts.	168	268
Lila Cockrell Apts.	150	150
Lincoln Heights	250	250
Linda Lou A & B Apts.	6	6
Madonna Apts.	(19)	(19)
Matt Garcia Apts.	(20)	(20)
Park Square Apts.	69	0
Parkview Apts.	528	728
Riverside Apts.	150	150
Scattered Sites	19	19
Springview	(40)	10
Villa Hermosa Apts.	(50)	(50)
Villa Tranchese Apts.	(59)	(59)
Villa Veramendi Apts.	97	247
Village East Apts.	250	102
Villas de Fortuna 46 SF Homes	400	400
W. C. White Apts.	70	70
W. R. Sinkin Apts.	(150)	0
Westway Apts.	255	255
Wheatley Courts	173	173
Grand Total	531,914	297,326

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business
 Select Group
 Select Fiscal Year

C1 - Public Housing
 PH - Group A
 15



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	193,091	54,368	(96,157)	23,216	(47,429)
Cassiano Homes	33,817	6,548	(16,604)	13,155	7,557
Christ The King	530	1,930	(263)	346	(2,065)
College Park Additions	5,219	3,499	(220)	(206)	(4,521)
Dr. Charles Andrews Apts.	1,228	1,741	(4,326)	3,551	(511)
F. J. Furey Apts.	5,122	(82)	(3,920)	2,836	(2,561)
Fair Avenue Apts.	5,771	3,753	(2,222)	2,816	(2,571)
Frank Hornsby	1,355	418	431	(1,012)	818
George Cisneros Apts.	150	22	(87)	(467)	(749)
Glen Park Apts.	3,712	(1,247)	1,552	1,586	(353)
H. B. Gonzalez Apts.	466	(553)	(538)	(177)	(521)
Highview Apts.	2,965	699	(9,031)	3,517	(193)
Jewett Circle Apts.	7,493	5,308	1,450	411	(2,488)
Kenwood North Apts.	1,124	636	1,137	(86)	(2,068)
Le Chalet Apts.	376	(2,250)	85	(72)	143
Matt Garcia Apts.	422	577	(3,110)	2,200	(522)
Mirasol Homes Target Site	16,902	6,737	(13,964)	8,440	(6,713)
Mission Park Apts.	2,706	20	(14,238)	197	(3,557)
Park Square Apts.	10,153	5,087	(2,080)	1,638	1,375
Parkview Apts.	13,779	(802)	278	(1,029)	(9,508)
Pin Oak I	278	(1,488)	1,602	587	(2,763)
Pin Oak II Apts.	811	1,103	(425)	240	(360)
Raymundo Rangel Apts	54	62	125	201	(364)
Scattered Sites	20,360	4,034	(7,751)	(3,568)	2,091
T. L. Shaley Apts.	989	1,057	(4,199)	(706)	1,275
Villa Veramendi Apts.	18,943	4,771	(17,822)	4,257	(19,044)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R Tenant Dwelling Rents	282,369	165,119
Blueridge 83 SF Homes	214	214
Cassiano Homes	41,480	17,136
Cheryl West Apts.	6,280	1,180
Christ The King	3,680	1,939
College Park Additions	3,039	2,313
Dr. Charles Andrews Apts.	5,867	708
F. J. Furey Apts.	10,154	5,733
Fair Avenue Apts.	6,344	1,783
Frank Hornsby	1,595	1,110
George Cisneros Apts.	1,285	(167)
Glen Park Apts.	2,254	654
H. B. Gonzalez Apts.	3,687	(351)
Highview Apts.	28,536	24,770
Jewett Circle Apts.	1,715	624
Kenwood Manor Apts.	(684)	(1,129)
Kenwood North Apts.	(55)	(1,123)
Le Chalet Apts.	3,960	2,638
Matt Garcia Apts.	10,153	7,515
Mirasol Homes Target Site	12,931	10,549
Mission Park Apts.	7,902	5,048
Park Square Apts.	4,838	2,799
Parkview Apts.	19,547	12,717
Pin Oak I	980	(410)
Pin Oak II Apts.	2,317	892
Raymundo Rangel Apts	1,722	(26)

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

W. C. White Apts.	○	1,565	1,074	(1,914)	1,155	(1,125)
W. R. Sinkin Apts.	○	558	107	(81)	(1,854)	(1,596)
Westway Apts.	●	36,243	11,607	(20)	(14,742)	3,465
A/R-Tenant Sec Deposits		2,417	570	291	454	(244)
Cassiano Homes	◐	272	160	150	(126)	88
Cheryl West Apts.	◑	123	0	0	0	(150)
College Park Additions		451	50	0	310	91
F. J. Furey Apts.	○	21	0	0	0	0
Fair Avenue Apts.	○	50	50	(34)	170	(136)
Frank Hornsby	●	150	0	(150)	0	150
H. B. Gonzalez Apts.	◑	150	0	0	0	54
Le Chalet Apts.	◐	100	0	0	0	0
Mission Park Apts.	◑	222	157	0	0	0
Parkview Apts.	●	328	3	325	(50)	(191)
Villa Veramendi Apts.		150	150	0	150	(150)
Villas de Fortuna 46 SF Homes	●	400	0	0	0	0
Grand Total		195,508	54,938	(95,866)	23,669	(47,673)

Scattered Sites		31,601	19,256
T. L. Shaley Apts.		9,697	6,935
Villa Veramendi Apts.		25,753	16,080
Villas de Fortuna 46 SF Homes		(591)	(591)
W. C. White Apts.		1,203	(1,262)
W. R. Sinkin Apts.		3,341	173
Westway Apts.		31,622	27,412
A/R-Tenant Sec Deposits		1,828	2,305
Cassiano Homes		(68)	(72)
Cheryl West Apts.		(77)	(127)
College Park Additions		466	466
Fair Avenue Apts.		(20)	(20)
Frank Hornsby		150	150
George Cisneros Apts.		50	50
H. B. Gonzalez Apts.		(109)	(109)
Le Chalet Apts.		168	268
Matt Garcia Apts.		(20)	(20)
Park Square Apts.		69	0
Parkview Apts.		528	728
Scattered Sites		19	19
Villa Veramendi Apts.		97	247
Villas de Fortuna 46 SF Homes		400	400
W. C. White Apts.		70	70
W. R. Sinkin Apts.		(150)	0
Westway Apts.		255	255
Grand Total		284,197	167,424

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business C1 - Public Housing
 Select Group PH - Group B
 Select Fiscal Year 15



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	175,351	27,420	(57,397)	59,179	14,946
Alazan-Apache Courts	59,307	55	(3,476)	6,803	1,101
Blanco Apts.	1,281	1,316	(523)	910	(959)
Cross Creek Apts.	6,238	2,466	(2,934)	4,020	801
Escondida Apts.	163	182	112	(757)	76
Guadalupe Homes	6,866	3,209	(6,523)	4,249	(2,473)
L. C. Rutledge Apts.	4,022	1,368	1,189	653	(1,053)
Lewis Chatham Apts.	1,494	1,912	(4,077)	(876)	(1,188)
Lila Cockrell Apts.	732	(128)	(541)	1,207	153
Lincoln Heights	29,708	(3,559)	(2,295)	10,289	5,555
Linda Lou A & B Apts.	2,379	2,407	(41)	35	(22)
M. C. Beldon Apts.	688	(618)	(1,119)	1,065	683
Madonna Apts.	948	60	403	(823)	580
Marie McGuire Apts.	7,359	3,832	(3,517)	2,657	1,603
O. P. Schnabel Apts.	1,562	1,198	(1,240)	1,446	(1,635)
Olive Park Apts.	1,572	1,812	(12,397)	6,730	2,701
Riverside Apts.	24,754	(2,771)	3,389	10,716	7,937
Sahara-Ramsey Apts.	1,725	2,192	120	(345)	(319)
South San Apts	185	279	(1,269)	799	339
Springview	10,318	1,446	(13,478)	5,087	5,415
Sun Park Lane Apts.	336	528	(2,206)	(2,541)	3,233
Tarry Towne Apts.	2,803	2,321	(1,038)	2,421	(1,744)
Victoria Plaza Apts.	1,648	2,822	(7,285)	497	(1,820)
Villa Hermosa Apts.	1,552	1,036	(231)	1,291	(1,237)
Villa Tranchese Apts.	7,711	4,054	1,581	3,647	(2,782)
A/R-Tenant Sec Deposits	2,062	1,011	(510)	220	(558)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE		
A/R by Business Unit	Fiscal Year	
	17	16
A/R Tenant Dwelling Rents	246,012	127,895
Alazan-Apache Courts	100,488	69,078
Blanco Apts.	5,039	2,356
Cross Creek Apts.	16,759	11,749
Escondida Apts.	226	16
Guadalupe Homes	8,817	5,100
L. C. Rutledge Apts.	6,948	4,239
Lewis Chatham Apts.	1,523	(687)
Lila Cockrell Apts.	3,196	167
Lincoln Heights	29,016	14,777
Linda Lou A & B Apts.	492	(55)
M. C. Beldon Apts.	3,082	714
Madonna Apts.	2,616	1,063
Marie McGuire Apts.	6,236	4,959
Midway Apts.	1,803	45
O. P. Schnabel Apts.	2,069	(29)
Olive Park Apts.	1,753	(1,615)
Riverside Apts.	11,298	8,672
S. J. Sutton Homes	(16)	(16)
Sahara-Ramsey Apts.	3,260	589
San Juan Homes	(233)	(233)
San Pedro Arms Apts.	(256)	(929)
South San Apts	2,562	91
Springview	10,222	1,557
Sun Park Lane Apts.	1,179	180
Tarry Towne Apts.	3,230	191

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

Alazan-Apache Courts	●	749	1,014	(977)	(375)	512
Blanco Apts.	○	50	50	0	0	(150)
Lincoln Heights	◐	513	(17)	0	210	40
Riverside Apts.	●	300	0	150	150	0
Springview	○	10	(208)	260	(2)	(353)
Tarry Towne Apts.		150	150	0	0	0
Victoria Plaza Apts.	○	75	75	57	(57)	(457)
Villa Tranchese Apts.		91	(53)	0	144	0
Village East Apts.	○	100	0	0	150	(150)
Wheatley Courts		24	0	0	0	0
Grand Total		177,413	28,431	(57,907)	59,399	14,388

Victoria Plaza Apts.	7,013	338
Villa Hermosa Apts.	6,481	3,878
Villa Tranchese Apts.	18,214	9,378
Village East Apts.	460	(42)
Wheatley Courts	(7,269)	(7,269)
Williamsburg Apts.	(196)	(369)
A/R-Tenant Sec Deposits	1,705	2,007
Alazan-Apache Courts	1,521	1,771
Blanco Apts.	(150)	0
Cross Creek Apts.	(328)	(328)
Escondida Apts.	(150)	(150)
Lila Cockrell Apts.	150	150
Lincoln Heights	250	250
Linda Lou A & B Apts.	6	6
Madonna Apts.	(19)	(19)
Riverside Apts.	150	150
Springview	(40)	10
Villa Hermosa Apts.	(50)	(50)
Villa Tranchese Apts.	(59)	(59)
Village East Apts.	250	102
Wheatley Courts	173	173
Grand Total	247,717	129,902

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business C3 - Non-Profit
 Select Group (All)
 Select Fiscal Year 15



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	3
Woodhill Apts. PFC	3	0	0	0	3
A/R Tenant Dwelling Rents	58,643	64,138	(42,983)	19,872	(25,181)
Homestead	21,656	26,390	(17,156)	4,767	(8,906)
Pecan Hill	757	1,107	(1,102)	1,049	(297)
SAHDC Bella Claire Apts.	5,094	6,644	(6,029)	1,176	3,302
SAHDC Dietrich Road	8,068	5,365	(1,049)	(569)	3,481
SAHFC Castlepoint	3,143	7,334	282	961	(9,775)
SAHFC Churchill Estate Apts	4,004	2,488	(3,810)	5,308	(4,337)
SAHFC Churchill Estates, LLC	(1,345)	0	0	0	(1,345)
SAHFC Encanta Villas	14,237	6,784	(5,224)	3,995	(484)
SAHFC La Providencia	44	6,197	(9,348)	2,696	(3,835)
Sunshine Plaza	2,984	1,829	452	490	(2,985)
A/R-Tenant Sec Deposits	422,247	(16,229)	18,770	8,507	(3,296)
Converse Ranch II, LLC	25,315	(6,609)	3,890	2,059	(20,739)
Homestead	783	135	258	(358)	600
Reagan West Apts.	3,269	1,104	0	(543)	293
SAHDC Bella Claire Apts.	300	600	0	0	(300)
SAHDC Dietrich Road	300	0	300	(125)	(175)
SAHFC Castlepoint	190	(215)	(225)	265	(135)
SAHFC Encanta Villas	33	(210)	243	(600)	600
SAHFC La Providencia	975	0	(150)	150	0
SAHFC Monterrey Park	33,461	322	1,071	(279)	968
SAHFC Towering Oaks, LLC	28,467	(334)	1,450	(18)	(865)
SAHFC Vera Cruz	4,046	0	(216)	(20)	(60)
SH/CH PFC Courtland Heights	14,294	0	(450)	971	(396)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE		
A/R by Business Unit	Fiscal Year	
	17	16
A/R - Tenant Bad Debt	3	3
Woodhill Apts. PFC	3	3
A/R Tenant Dwelling Rents	35,191	(20,444)
Homestead	13,965	(7,693)
Pecan Hill	214	121
SAHDC Bella Claire Apts.	4,856	2,984
SAHDC Dietrich Road	9,610	8,365
SAHFC Castlepoint	(7,241)	(23,092)
SAHFC Churchill Estate Apts	7,153	540
SAHFC Churchill Estates, LLC	(1,345)	(1,345)
SAHFC Encanta Villas	5,727	3,763
SAHFC La Providencia	988	(3,774)
SAHFC Monterrey Park	(460)	(460)
Sunshine Plaza	1,724	148
A/R-Tenant Sec Deposits	447,518	448,672
Converse Ranch II, LLC	25,337	25,340
Homestead	348	498
Pecan Hill	103	103
Reagan West Apts.	3,466	3,466
SAHDC Bella Claire Apts.	(250)	(400)
SAHDC Dietrich Road	0	200
SAHFC Castlepoint	(879)	(879)
SAHFC La Providencia	1,044	1,244
SAHFC Monterrey Park	42,260	42,928
SAHFC Towering Oaks, LLC	28,267	28,017
SAHFC Vera Cruz	4,096	4,096

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

Red - Group A
 Yellow - Group B
 Green - Group C

Sunshine Plaza		56	(151)	95	(165)	182
Villa De Valencia	○	24,212	1,933	182	693	808
Woodhill Apts. PFC	●	116,292	3,535	(836)	(1,247)	7,539
Converse Ranch I LLC	◐	31,558	(11,879)	4,006	4,016	4,985
Sendero I PFC (Crown Meadows)	◑	55,586	(4,180)	(395)	(272)	2,307
SH/CH PFC Cottage Creek		48,939	(92)	7,354	3,408	(487)
SH/CH PFC Cottage Creek II		34,172	(189)	2,193	573	1,578
Grand Total		480,893	47,909	(24,213)	28,379	(28,475)

SH/CH PFC Courtland Heights		13,519	13,519
Sunshine Plaza		(560)	(560)
Villa De Valencia		24,473	24,826
Woodhill Apts. PFC		126,234	128,936
Converse Ranch I LLC		35,810	35,814
Sendero I PFC (Crown Meadows)		60,387	58,665
SH/CH PFC Cottage Creek		49,039	48,351
SH/CH PFC Cottage Creek II		34,824	34,508
Grand Total		482,712	428,231

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business C3 - Non-Profit
 Select Group NP - SAHA Managed
 Select Fiscal Year 15



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER					
A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R Tenant Dwelling Rents	58,643	64,138	(42,983)	19,872	(25,181)
Homestead	21,656	26,390	(17,156)	4,767	(8,906)
Pecan Hill	757	1,107	(1,102)	1,049	(297)
SAHDC Bella Claire Apts.	5,094	6,644	(6,029)	1,176	3,302
SAHDC Dietrich Road	8,068	5,365	(1,049)	(569)	3,481
SAHFC Castlepoint	3,143	7,334	282	961	(9,775)
SAHFC Churchill Estate Apts	4,004	2,488	(3,810)	5,308	(4,337)
SAHFC Churchill Estates, LLC	(1,345)	0	0	0	(1,345)
SAHFC Encanta Villas	14,237	6,784	(5,224)	3,995	(484)
SAHFC La Providencia	44	6,197	(9,348)	2,696	(3,835)
Sunshine Plaza	2,984	1,829	452	490	(2,985)
A/R-Tenant Sec Deposits	2,636	159	521	(834)	772
Homestead	783	135	258	(358)	600
SAHDC Bella Claire Apts.	300	600	0	0	(300)
SAHDC Dietrich Road	300	0	300	(125)	(175)
SAHFC Castlepoint	190	(215)	(225)	265	(135)
SAHFC Encanta Villas	33	(210)	243	(600)	600
SAHFC La Providencia	975	0	(150)	150	0
Sunshine Plaza	56	(151)	95	(165)	182
Grand Total	61,279	64,297	(42,462)	19,038	(24,409)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE		
A/R by Business Unit	Fiscal Year	
	17	16
A/R Tenant Dwelling Rents	35,651	(19,984)
Homestead	13,965	(7,693)
Pecan Hill	214	121
SAHDC Bella Claire Apts.	4,856	2,984
SAHDC Dietrich Road	9,610	8,365
SAHFC Castlepoint	(7,241)	(23,092)
SAHFC Churchill Estate Apts	7,153	540
SAHFC Churchill Estates, LLC	(1,345)	(1,345)
SAHFC Encanta Villas	5,727	3,763
SAHFC La Providencia	988	(3,774)
Sunshine Plaza	1,724	148
A/R-Tenant Sec Deposits	(194)	206
Homestead	348	498
Pecan Hill	103	103
SAHDC Bella Claire Apts.	(250)	(400)
SAHDC Dietrich Road	0	200
SAHFC Castlepoint	(879)	(879)
SAHFC La Providencia	1,044	1,244
Sunshine Plaza	(560)	(560)
Grand Total	35,457	(19,778)

Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

- Red - Group A
- Yellow - Group B
- Green - Group C

ANALYSIS OF TENANT ACCOUNTS RECEIVABLE

Select Line of Business
 Select Group
 Select Fiscal Year

C3 - Non-Profit
 NP - 3rd Party
 15



TENANT ACCOUNTS RECEIVABLE, NET CHANGE BY QUARTER

A/R by Business Unit	Net Change				
	Curr Balance	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
A/R - Tenant Bad Debt	3	0	0	0	3
Woodhill Apts. PFC	3	0	0	0	3
A/R-Tenant Sec Deposits	419,611	(16,388)	18,249	9,341	(4,068)
Converse Ranch II, LLC	25,315	(6,609)	3,890	2,059	(20,739)
Reagan West Apts.	3,269	1,104	0	(543)	293
SAHFC Monterrey Park	33,461	322	1,071	(279)	968
SAHFC Towering Oaks, LLC	28,467	(334)	1,450	(18)	(865)
SAHFC Vera Cruz	4,046	0	(216)	(20)	(60)
SH/CH PFC Courtland Heights	14,294	0	(450)	971	(396)
Villa De Valencia	24,212	1,933	182	693	808
Woodhill Apts. PFC	116,292	3,535	(836)	(1,247)	7,539
Converse Ranch I LLC	31,558	(11,879)	4,006	4,016	4,985
Sendero I PFC (Crown Meadows)	55,586	(4,180)	(395)	(272)	2,307
SH/CH PFC Cottage Creek	48,939	(92)	7,354	3,408	(487)
SH/CH PFC Cottage Creek II	34,172	(189)	2,193	573	1,578
Grand Total	419,614	(16,388)	18,249	9,341	(4,065)

ABOVE AVERAGE TENANT ACCOUNTS RECEIVABLE

A/R by Business Unit	Fiscal Year	
	17	16
A/R - Tenant Bad Debt	3	3
Woodhill Apts. PFC	3	3
A/R Tenant Dwelling Rents	(460)	(460)
SAHFC Monterrey Park	(460)	(460)
A/R-Tenant Sec Deposits	447,712	448,466
Converse Ranch II, LLC	25,337	25,340
Reagan West Apts.	3,466	3,466
SAHFC Monterrey Park	42,260	42,928
SAHFC Towering Oaks, LLC	28,267	28,017
SAHFC Vera Cruz	4,096	4,096
SH/CH PFC Courtland Heights	13,519	13,519
Villa De Valencia	24,473	24,826
Woodhill Apts. PFC	126,234	128,936
Converse Ranch I LLC	35,810	35,814
Sendero I PFC (Crown Meadows)	60,387	58,665
SH/CH PFC Cottage Creek	49,039	48,351
SH/CH PFC Cottage Creek II	34,824	34,508
Grand Total	447,255	448,009

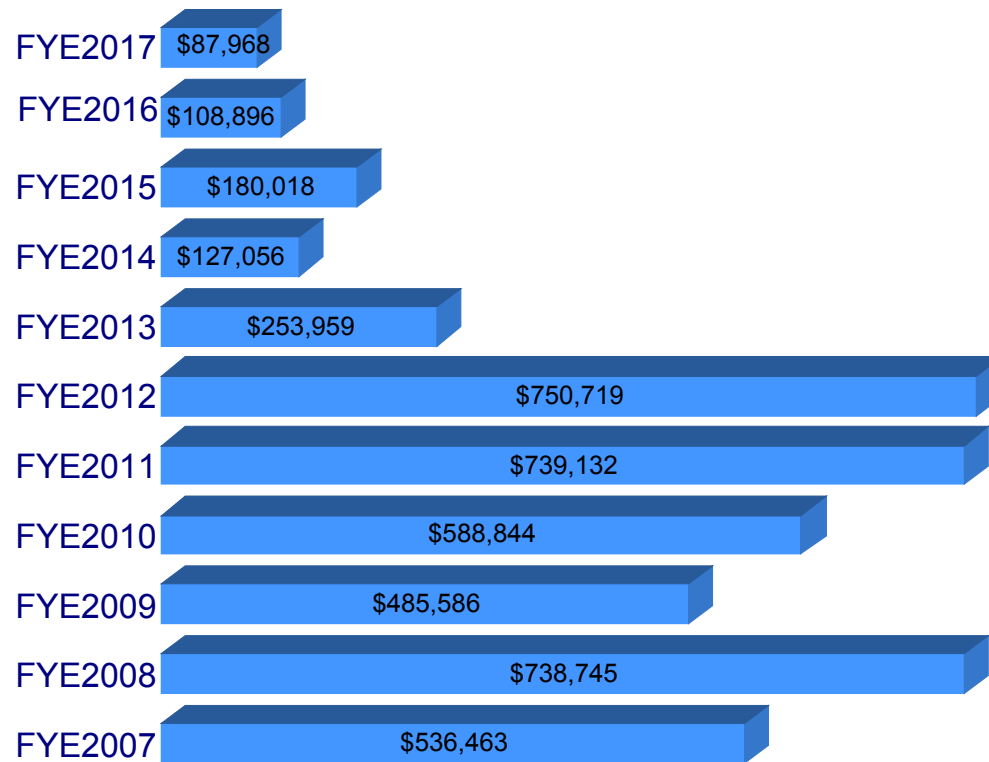
Legend:

- When Value is >= 80%
- When Value is < 80% but >= 60%
- When Value is < 60% but >= 40%
- When Value is < 40% but >= 20%
- When Value is < 20%

Conditional Formatting:

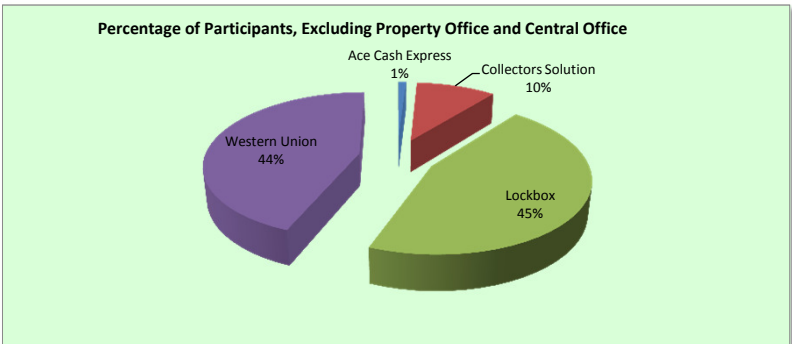
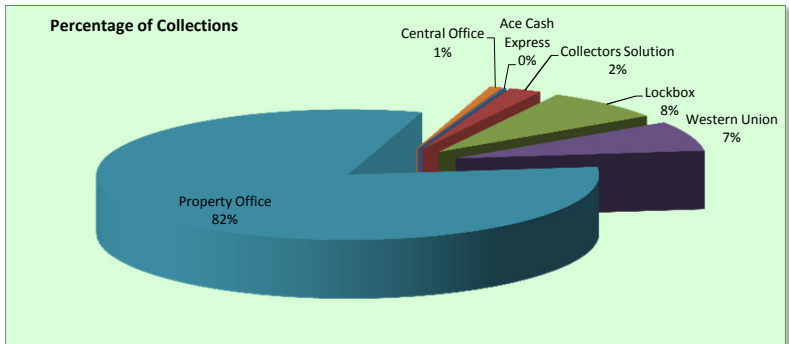
- Red - Group A
- Yellow - Group B
- Green - Group C

**Tenant Write-Offs by Fiscal Year
(Beacon and New Construction)**



	Number of Tenants	Total Amount
Total	4,015	\$4,597,385
FYE2007	561	\$536,463
FYE2008	747	\$738,745
FYE2009	518	\$485,586
FYE2010	522	\$588,844
FYE2011	539	\$739,132
FYE2012	533	\$750,719
FYE2013	231	\$253,959
FYE2014	125	\$127,056
FYE2015	141	\$180,018
FYE2016	94	\$108,896
FYE2017	70	\$87,968

TENANT COLLECTIONS (exclusive of 3rd Party-Managed Properties)



ACE Cash Express		
Month	Collections	Participants
2012	22,622.81	119
2013	20,489.64	98
2014	17,713.50	91
2015		
1	2,128.00	9
2	1,615.00	7
3	1,849.00	7
4	2,676.00	12
5	1,303.00	7
6	656.00	4
7	750.00	4
8	550.00	4
9	1,194.00	6
10	851.00	5
11	650.00	5
12	862.00	6
2016		
1	904.00	5
2	613.00	4
3	1,363.00	6
4	1,040.00	4
5	961.00	3
6	1,250.00	5
7	698.00	2
8	1,155.00	4
9	1,133.00	4
10	759.00	3
11	1,060.00	4
12	784.00	3
2017		
1	647.00	2
2	586.00	3
3	241.00	2
Grand Total	89,103.95	438

Collector Solutions		
Month	Collections	Participants
2012	194,698.77	651
2013	200,232.59	699
2014	231,185.89	842
2015		
1	20,270.10	83
2	20,965.31	86
3	23,506.59	91
4	20,525.96	89
5	20,862.15	80
6	24,571.94	97
7	24,706.84	96
8	23,347.41	86
9	19,763.35	80
10	24,540.04	98
11	26,926.62	103
12	25,262.68	100
2016		
1	28,350.99	113
2	25,916.10	101
3	28,785.80	110
4	24,452.30	94
5	27,862.08	107
6	26,582.90	103
7	29,134.37	120
8	30,399.87	126
9	28,651.19	113
10	25,456.10	105
11	9,586.57	39
Grand Total	1,186,544.51	4412

Lockbox		
Month	Collections	Participants
2012	751,120.99	3583
2013	1,473,700.95	6975
2014	1,170,424.60	5417
2015		
1	81,520.99	367
2	93,550.42	419
3	82,332.16	376
4	77,020.21	352
5	58,257.53	270
6	36,672.07	170
7	58,810.82	262
8	38,341.22	170
9	50,553.72	218
10	28,676.13	122
11	30,041.47	133
12	34,809.54	152
2016		
1	42,045.44	176
2	34,549.00	151
3	31,579.00	148
4	28,412.00	119
5	29,441.58	125
6	31,535.04	139
7	21,804.40	96
8	25,356.13	121
9	25,387.95	118
10	22,235.12	103
11	17,811.71	80
Grand Total	4,375,990.19	20362

Western Union		
Month	Collections	Participants
2012	792,280.90	3978
2013	934,370.51	4513
2014	975,396.77	4579
2015		
1	84,875.04	383
2	81,983.06	358
3	63,839.06	284
4	75,232.02	334
5	69,132.02	301
6	48,961.73	211
7	42,163.17	185
8	61,975.52	281
9	69,251.17	311
10	51,304.76	223
11	68,944.86	306
12	63,456.86	296
2016		
1	68,127.80	317
2	70,033.82	320
3	73,506.19	322
4	61,983.01	285
5	65,685.57	302
6	47,256.68	214
7	61,474.57	287
8	63,459.97	312
9	65,024.19	301
10	64,371.13	305
11	57,452.57	285
Grand Total	4,181,542.95	19793

Property Office		Central Office	
Month	Collections	Month	Collections
2012	16,504,268.26	2012	254,550.97
2013	11,497,443.13	2013	166,128.88
2014	11,313,129.08	2014	9,535.22
2015		2015	
Jan	1,093,651.03	Jan	230.00
Feb	1,105,590.92	Feb	2,198.06
Mar	1,156,237.73	Mar	4,310.48
Apr	962,932.40	Apr	728.02
May	943,483.64	May	4,516.93
Jun	1,172,715.91	Jun	1,971.77
Grand Total	45,749,452.10	Grand Total	444,170.33

**San Antonio Housing Authority
Property Management Monthly Report
Partnership
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year				Two Years Ago			
			January	December	November	February	December	December	November	February	December	December	November
1,332,742	2,304,990	12,644	634,201	633,695	635,571	613,744	623,526	619,210	622,494	633,817	629,245	613,524	631,309

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	554	554	535	19				96.57%	554	540	97.47%	1,108	1,075	97.02%
2 Bedrooms	327	327	315	12				96.33%	327	315	96.33%	654	630	96.33%
3 Bedrooms	40	40	38	2				95.00%	40	38	95.00%	80	76	95.00%
Total Units	921	921	888	33				96.42%	921	893	96.96%	1,842	1,781	96.69%

**San Antonio Housing Authority
Property Management Monthly Report
HemisView Market Units
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	3/31/2017	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days	
475,653	260,696				208,363	209,610	211,338	15	0	21	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	91	91	83	8			243	91.21%				182	166	91.21%
2 Bedrooms	93	93	90	3			91	96.77%				186	180	96.77%
Total	184	184	173	11			335	94.02%				368	346	94.02%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
HemisView Village
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	3/31/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
112,037	86,416				13,226	13,028	11,855	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month									Year-to-Date			
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	20	20	20						100.00%			40	39	97.50%
2 Bedrooms	32	32	32						100.00%			64	64	100.00
3 Bedrooms	9	9	9						100.00%			18	18	100.00
Total	61	61	61						100.00%			122	121	99.18%

Maintenance Summary

**San Antonio Housing Authority
Property Management Monthly Report
Midcrowne Seniors Pavillion LP
For the Period Ending 2/28/2017**

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	3/31/2017	111,064	Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
2,809	235,488	12,644			111,385	110,220	111,064	0	0	0	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	100	100	99	1			30	99.00%				200	197	98.50%
2 Bedrooms	96	96	92	4			122	95.83%				192	186	96.88%
Total	196	196	191	5			152	97.45%				392	383	97.70%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
O'Connor Road, LP
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	3/31/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
135,517	408,007				87,706	88,905	88,037	0	0	5	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	140	140	138	2			61	98.57%				280	278	99.29%
2 Bedrooms	10	10	10					100.00%				20	19	95.00%
Total	150	150	148	2			61	98.67%				300	297	99.00%

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Refugio Street, LP
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	3/31/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
584,599	447,922				140,711	140,061	141,543	1	0	2	0	0.00

Occupancy Information

Account Description	Total Units	Current Month										Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	93	93	88	5			152	94.62%			186	178	95.70%	
2 Bedrooms	86	86	81	5			152	94.19%			172	161	93.60%	
3 Bedrooms	31	31	29	2			61	93.55%			62	58	93.55%	
Total	210	210	198	12			365	94.29%			420	397	94.52%	

Maintenance Summary

San Antonio Housing Authority
Property Management Monthly Report
Science Park II, LP
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Year-to-Date Actual Revenue (Lost)		Rental Income History			Leasing Summary				
Co Oper Account	Replacement Reserves	Tenant Receivable	Due to Rate	Due to Occupancy	1/31/2017	3/31/2017		Preleased Unit	Notices to Vacate	Move Outs	Traffic	Lease Up Days
22,126	338,239				72,810	71,870	71,733	0	0	1	0	0.00

Occupancy Information

Account Description	Total Units	Available Units	Occupied Units	Vacant Units	Current Month						Year-to-Date			
					Mod Units	Offline/Fire Units	Agency Unit	Vacant Days	Pct Occ	Avg Rate	Market Rate	Available Units	Occupied Units	Pct Occ
1 Bedroom	110	110	107	3				91	97.27%			220	217	98.64%
2 Bedrooms	10	10	10						100.00%			20	20	100.00
Total	120	120	117	3				91	97.50%			240	237	98.75%

Maintenance Summary

Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,141,480	=	0.19																															
	Curr Liab Exc Curr Prtn LTD	(11,302,635)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(9,549,433)	=	-15.85																															
	Average Monthly Operating and Other Expenses	602,513			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.16			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	12,644	=	0.01																															
	Total Tenant Revenue	1,315,785			IR < 1.50																														
Days Receivable Outstanding: 0.58																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(43,847)	=	0.07																															
	Total Operating Expenses	602,513			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.58%</td> <td>96.42%</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Year-to-Date</td> <td>3.31%</td> <td>96.69%</td> <td></td> <td></td> <td>IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.58%	96.42%				Year-to-Date	3.31%	96.69%			IR >= 0.98												
Occupancy	Loss	Occ %																																	
Current Month	3.58%	96.42%																																	
Year-to-Date	3.31%	96.69%			IR >= 0.98																														
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	2,343,077	=	0.23																															
	Curr Liab Exc Curr Prtn LTD	(10,350,257)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(8,370,601)	=	-13.79																															
	Average Monthly Operating and Other Expenses	607,130			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.14			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	4,254	=	0.00																															
	Total Tenant Revenue	1,313,805			IR < 1.50																														
Days Receivable Outstanding: 0.20																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(34,675)	=	0.06																															
	Total Operating Expenses	607,130			IR < 0.75																														
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Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(10,386,722)				
Average Dwelling Rent				
Actual/UML	1,261,726	1,781	708.44	
Budget/UMA	1,252,197	1,842	679.80	
Increase (Decrease)	9,529	(61)	28.63	

Excess Cash				
(9,146,922)				
Average Dwelling Rent				
Actual/UML	1,237,270	1,755	705.00	
Budget/UMA	1,262,614	1,842	685.46	
Increase (Decrease)	(25,344)	(87)	19.54	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.21	16.58 %
Supplies and Materials	18.18	2.37
Fleet Costs	0.00	0.00
Outside Services	56.27	7.34
Utilities	50.25	6.55
Protective Services	4.69	0.61
Insurance	15.73	7.79
Other Expenses	33.44	4.36
Total Average Expense	\$ 305.78	45.60 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 139.21	18.04 %
Supplies and Materials	13.03	1.69
Fleet Costs	0.00	0.00
Outside Services	61.53	7.98
Utilities	52.07	7.85
Protective Services	1.19	0.15
Insurance	33.22	7.85
Other Expenses	40.30	5.22
Total Average Expense	\$ 340.54	48.79 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	3,937,224	=	1.62	
	Curr Liab Exc Curr Prtn LTD	(2,431,077)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	1,506,147	=	9.79	
	Average Monthly Operating and Other Expenses	153,875			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.46			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	7,933	=	0.02	
	Total Tenant Revenue	442,083			IR < 1.50
MASS	Days Receivable Outstanding: 1.08				
	Accounts Payable (AP)				
	Accounts Payable	(8,696)	=	0.06	
	Total Operating Expenses	153,875			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	5.98%	94.02%		
	Year-to-Date	5.98%	94.02%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	10.17	12	Accts Recvble	5.00	5
MENAR	11.00	11	Accts Payable	4.00	4
DSCR	2.00	2	Occupancy	8.00	16
Total Points	23.17	25	Total Points	17.00	25
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	3,714,805	=	1.82	
	Curr Liab Exc Curr Prtn LTD	(2,039,191)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	1,675,614	=	9.55	
	Average Monthly Operating and Other Expenses	175,471			IR >= 4.0
FASS	Debt Service Coverage Ratio (DSCR)				
		1.16			
					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	3,175	=	0.01	
	Total Tenant Revenue	415,268			IR < 1.50
MASS	Days Receivable Outstanding: 0.47				
	Accounts Payable (AP)				
	Accounts Payable	(7,508)	=	0.04	
	Total Operating Expenses	175,471			IR < 0.75
MASS	Occupancy	Loss	Occ %		
	Current Month	9.24 %	90.76%		
	Year-to-Date	8.70 %	91.30%	IR >= 0.98	
		FASS KFI	MP	MASS KFI	MP
QR	11.14	12	Accts Recvble	5.00	5
MENAR	18.54	11	Accts Payable	4.00	4
DSCR	1.00	2	Occupancy	1.00	16
Total Points	30.68	25	Total Points	10.00	25
Capital Fund Occupancy					
5.00					

Excess Cash				
1,321,500				
Average Dwelling Rent				
Actual/UML	412,453	346	1,192.06	
Budget/UMA	402,577	368	1,093.96	
Increase (Decrease)	9,876	-22	98.10	

Excess Cash				
1,485,324				
Average Dwelling Rent				
Actual/UML	383,848	336	1,142.41	
Budget/UMA	405,179	368	1,101.03	
Increase (Decrease)	-21,330	-32	41.38	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 127.29	9.96 %
Supplies and Materials	10.90	0.85
Fleet Costs	0.00	0.00
Outside Services	41.81	3.27
Utilities	33.20	2.60
Protective Services	3.22	0.25
Insurance	0.00	4.93
Other Expenses	39.07	3.06
Total Average Expense	\$ 255.49	24.92 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.51	11.13%
Supplies and Materials	14.58	1.18
Fleet Costs	0.00	0.00
Outside Services	107.86	8.73
Utilities	48.52	6.19
Protective Services	2.11	0.17
Insurance	44.10	6.19
Other Expenses	45.24	3.66
Total Average Expense	\$ 399.92	37.24%

KFI - FY Comparison for HemisView Village - 61 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(3,178,124)	=	-1.16																															
	Curr Liab Exc Curr Prtn LTD	(2,748,164)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(5,926,288)	=	136.56																															
	Average Monthly Operating and Other Expenses	43,397			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.47			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	35,800	=	1.20																															
	Total Tenant Revenue	29,803			IR < 1.50																														
Days Receivable Outstanding: 80.67																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(191)	=	0.00																															
	Total Operating Expenses	43,397			IR < 0.75																														
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	(2,732,061)	=	-0.96																															
	Curr Liab Exc Curr Prtn LTD	(2,838,864)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(5,570,924)	=	124.96																															
	Average Monthly Operating and Other Expenses	44,581			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.37			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	36,398	=	1.14																															
	Total Tenant Revenue	31,953			IR < 1.50																														
Days Receivable Outstanding: 74.97																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(101)	=	0.00																															
	Total Operating Expenses	44,581			IR < 0.75																														
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Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(5,979,942)	

Excess Cash	
(5,620,445)	

Average Dwelling Rent			
Actual/UML	26,184	121	216.40
Budget/UMA	26,918	122	220.64
Increase (Decrease)	-733	-1	-4.24

Average Dwelling Rent			
Actual/UML	28,644	122	234.79
Budget/UMA	27,956	122	229.15
Increase (Decrease)	688	0	5.64

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 105.72	22.90 %
Supplies and Materials	11.35	2.46
Fleet Costs	0.00	0.00
Outside Services	37.90	8.21
Utilities	64.47	13.97
Protective Services	2.91	0.63
Insurance	0.39	13.97
Other Expenses	41.50	8.99
Total Average Expense	\$ 264.25	71.13 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 112.24	25.05 %
Supplies and Materials	7.11	1.59
Fleet Costs	0.00	0.00
Outside Services	47.34	10.57
Utilities	65.58	14.64
Protective Services	1.84	0.41
Insurance	40.49	14.64
Other Expenses	21.72	4.85
Total Average Expense	\$ 296.31	71.73 %

KFI - FY Comparison for Midcrowne Seniors Pavillion LP - 196 Units

Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	421,285	=	1.88																															
	Curr Liab Exc Curr Prtn LTD	(224,273)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	99,980	=	0.99																															
	Average Monthly Operating and Other Expenses	100,489			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.25			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	227,750			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(31,225)	=	0.31																															
	Total Operating Expenses	100,489			IR < 0.75																														
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Total Points	13.42	25	Total Points	21.00	25																														
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		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	181,086	=	1.26																															
	Curr Liab Exc Curr Prtn LTD	(143,672)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(55,125)	=	-0.49																															
	Average Monthly Operating and Other Expenses	111,938			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.92			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	0	=	0.00																															
	Total Tenant Revenue	219,603			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(26,400)	=	0.24																															
	Total Operating Expenses	111,938			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>4.59 %</td> <td>95.41%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.10 %</td> <td>94.90%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	4.59 %	95.41%				Year-to-Date	5.10 %	94.90%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	4.59 %	95.41%																																	
Year-to-Date	5.10 %	94.90%	IR >= 0.98																																
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FASS KFI	MP	MASS KFI	MP																																
QR	8.45	12	Accts Recvble	5.00	5																														
MENAR	0.00	11	Accts Payable	4.00	4																														
DSCR	0.00	2	Occupancy	8.00	16																														
Total Points	8.45	25	Total Points	17.00	25																														
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(102,996)	

Excess Cash	
(250,594)	

Average Dwelling Rent				
Actual/UML	222,353	383	580.56	
Budget/UMA	219,967	392	561.14	
Increase (Decrease)	2,386	-9	19.42	

Average Dwelling Rent				
Actual/UML	215,658	372	579.73	
Budget/UMA	216,792	392	553.04	
Increase (Decrease)	-1,134	-20	26.68	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 65.74	10.94 %
Supplies and Materials	16.24	2.70
Fleet Costs	0.00	0.00
Outside Services	107.12	17.83
Utilities	51.47	8.57
Protective Services	16.57	2.76
Insurance	29.54	8.57
Other Expenses	36.17	6.02
Total Average Expense	\$ 322.86	57.39 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 137.68	22.70 %
Supplies and Materials	17.85	2.94
Fleet Costs	0.00	0.00
Outside Services	50.49	8.33
Utilities	64.62	10.66
Protective Services	0.00	0.00
Insurance	33.52	10.66
Other Expenses	72.12	11.89
Total Average Expense	\$ 376.29	67.18 %

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	207,321	=	0.18																															
	Curr Liab Exc Curr Prtn LTD	(1,122,905)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(1,012,921)	=	-11.93																															
	Average Monthly Operating and Other Expenses	84,928			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.94			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	-575	=	0.00																															
	Total Tenant Revenue	179,158			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,110)	=	0.01																															
	Total Operating Expenses	84,928			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
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Total Points	0.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	209,974	=	0.21																															
	Curr Liab Exc Curr Prtn LTD	(978,352)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(858,591)	=	-10.95																															
	Average Monthly Operating and Other Expenses	78,403			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.15			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	(984)	=	-0.01																															
	Total Tenant Revenue	182,033			IR < 1.50																														
Days Receivable Outstanding: 0.00																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	0	=	0.00																															
	Total Operating Expenses	78,403			IR < 0.75																														
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Total Points	1.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(1,134,311)	

Excess Cash	
(966,319)	

Average Dwelling Rent			
Actual/UML	176,911	297	595.66
Budget/UMA	176,053	300	586.84
Increase (Decrease)	858	-3	8.82

Average Dwelling Rent			
Actual/UML	180,241	295	610.99
Budget/UMA	178,769	300	595.90
Increase (Decrease)	1,472	-5	15.09

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 122.92	20.38 %
Supplies and Materials	12.11	2.01
Fleet Costs	0.00	0.00
Outside Services	37.39	6.20
Utilities	53.47	8.86
Protective Services	0.00	0.00
Insurance	30.43	8.86
Other Expenses	31.32	5.19
Total Average Expense	\$ 287.63	51.50 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 118.92	19.27 %
Supplies and Materials	5.80	0.94
Fleet Costs	0.00	0.00
Outside Services	31.62	5.12
Utilities	46.84	7.59
Protective Services	0.00	0.00
Insurance	27.71	7.59
Other Expenses	22.51	3.65
Total Average Expense	\$ 253.41	44.17 %

KFI - FY Comparison for Refugio Street, LP - 210 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	663,724	=	0.17																															
	Curr Liab Exc Curr Prtn LTD	(3,907,705)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(3,357,549)	=	-22.32																															
	Average Monthly Operating and Other Expenses	150,420			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.07			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	8,147	=	0.03																															
	Total Tenant Revenue	291,723			IR < 1.50																														
Days Receivable Outstanding: 1.67																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(1,747)	=	0.01																															
	Total Operating Expenses	150,420			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>5.71%</td> <td>94.29%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>5.48%</td> <td>94.52%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	5.71%	94.29%				Year-to-Date	5.48%	94.52%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
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Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	839,890	=	0.23																															
	Curr Liab Exc Curr Prtn LTD	(3,578,414)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(2,844,730)	=	-23.15																															
	Average Monthly Operating and Other Expenses	122,872			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.67			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	6,363	=	0.02																															
	Total Tenant Revenue	309,200			IR < 1.50																														
Days Receivable Outstanding: 1.27																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(630)	=	0.01																															
	Total Operating Expenses	122,872			IR < 0.75																														
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Occupancy	Loss	Occ %																																	
Current Month	7.14 %	92.86%																																	
Year-to-Date	6.19 %	93.81 %	IR >= 0.98																																
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Total Points	2.00 25	Total Points	13.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash	
(3,532,514)	

Excess Cash	
(2,979,019)	

Average Dwelling Rent			
Actual/UML	279,097	397	703.01
Budget/UMA	282,071	420	671.60
Increase (Decrease)	-2,975	-23	31.42

Average Dwelling Rent			
Actual/UML	284,021	394	720.87
Budget/UMA	292,849	420	697.26
Increase (Decrease)	-8,828	-26	23.61

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 182.60	23.11 %
Supplies and Materials	39.64	5.02
Fleet Costs	0.00	0.00
Outside Services	51.51	6.52
Utilities	63.92	8.09
Protective Services	1.33	0.17
Insurance	0.27	10.18
Other Expenses	26.72	3.38
Total Average Expense	\$ 365.99	56.46 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 162.79	19.35%
Supplies and Materials	5.35	0.64
Fleet Costs	0.00	0.00
Outside Services	60.61	7.20
Utilities	50.60	7.69
Protective Services	1.28	0.15
Insurance	28.98	7.69
Other Expenses	33.92	4.03
Total Average Expense	\$ 343.52	46.75%

KFI - FY Comparison for Science Park II, LP - 120 Units
 Period Ending February 29, 2017

		This Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	90,050	=	0.10																															
	Curr Liab Exc Curr Prtn LTD	(868,511)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(858,803)	=	-12.44																															
	Average Monthly Operating and Other Expenses	69,032			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		1.02			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	441	=	0.00																															
	Total Tenant Revenue	145,268			IR < 1.50																														
Days Receivable Outstanding: 0.18																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(878)	=	0.01																															
	Total Operating Expenses	69,032			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>2.50%</td> <td>97.50%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.25%</td> <td>98.75%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	2.50%	97.50%				Year-to-Date	1.25%	98.75%	IR >= 0.98														
Occupancy	Loss	Occ %																																	
Current Month	2.50%	97.50%																																	
Year-to-Date	1.25%	98.75%	IR >= 0.98																																
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Total Points	1.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

		Last Year																																	
FASS	Quick Ratio (QR)																																		
	Current Assets, Unrestricted	129,382	=	0.17																															
	Curr Liab Exc Curr Prtn LTD	(771,764)			IR >= 2.0																														
FASS	Months Expendable Net Assets Ratio (MENAR)																																		
	Expendable Fund Balance	(716,843)	=	-9.75																															
	Average Monthly Operating and Other Expenses	73,492			IR >= 4.0																														
FASS	Debt Service Coverage Ratio (DSCR)																																		
		0.90			IR >= 1.25																														
MASS	Tenant Receivable (TR)																																		
	Tenant Receivable	787	=	0.01																															
	Total Tenant Revenue	155,748			IR < 1.50																														
Days Receivable Outstanding: 0.32																																			
MASS	Accounts Payable (AP)																																		
	Accounts Payable	(36)	=	0.00																															
	Total Operating Expenses	73,492			IR < 0.75																														
<table border="1"> <thead> <tr> <th>Occupancy</th> <th>Loss</th> <th>Occ %</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Current Month</td> <td>3.33 %</td> <td>96.67%</td> <td colspan="3"></td> </tr> <tr> <td>Year-to-Date</td> <td>1.67 %</td> <td>98.33%</td> <td colspan="3">IR >= 0.98</td> </tr> </tbody> </table>						Occupancy	Loss	Occ %				Current Month	3.33 %	96.67%				Year-to-Date	1.67 %	98.33%	IR >= 0.98														
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Total Points	0.00 25	Total Points	25.00 25																																
Capital Fund Occupancy																																			
5.00																																			

Excess Cash				
(958,087)				
Average Dwelling Rent				
Actual/UML	144,728	237	610.67	
Budget/UMA	144,612	240	602.55	
Increase (Decrease)	116	-3	8.12	

Excess Cash				
(815,496)				
Average Dwelling Rent				
Actual/UML	144,858	236	613.80	
Budget/UMA	141,069	240	587.79	
Increase (Decrease)	3,789	-4	26.02	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 150.04	24.48 %
Supplies and Materials	7.12	1.16
Fleet Costs	0.00	0.00
Outside Services	36.18	5.90
Utilities	39.01	6.36
Protective Services	0.00	0.00
Insurance	31.71	6.36
Other Expenses	30.63	5.00
Total Average Expense	\$ 294.68	49.27 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 144.01	23.46 %
Supplies and Materials	28.17	4.59
Fleet Costs	0.00	0.00
Outside Services	59.22	9.65
Utilities	39.30	6.40
Protective Services	2.74	0.45
Insurance	27.44	6.40
Other Expenses	25.58	4.17
Total Average Expense	\$ 326.45	55.11 %

San Antonio Housing Authority
Property Management Monthly Report
Managed Not Owned
For the Period Ending 2/28/2017

Monthly

Year-to-Date

Account Balances			Rental Income History										
Operating Account	Replacement Reserves	Tenant Receivable	Current Year			Last Year			Two Years Ago				
			January	December	November	February	January	December	November	February	January	December	November
11,679		167	5,710	5,710	5,237	5,600	5,710	5,710	5,710	5,050	4,905	4,936	4,544

Occupancy Information

Account Description	Total Units	Current Month							Last Month			Year-to-Date		
		Available Units	Occupied Units	Vacant Units	Mod Units	Offline/Fire Units	Agency Unit	Pct Occ	Available Units	Occupied Units	Pct Occ	Available Units	Occupied Units	Pct Occ
1 Bedroom	7	7	7					100.00%	7	7	100.00%	56	56	100.00%
3 Bedrooms	4	4	4					100.00%	4	4	100.00%	32	30	93.75%
Total Units	11	11	11					100.00%	11	11	100.00%	88	86	97.73%

Period Ending February 29, 2017

		This Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	22,657	=	2.96	
	Curr Liab Exc Curr Prtn LTD	(7,659)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(125)	=	-0.04	
	Average Monthly Operating and Other Expenses	3,269			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
1.61					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	167	=	0.00	
	Total Tenant Revenue	42,354			IR < 1.50
Days Receivable Outstanding: 0.96					
MASS	Accounts Payable (AP)				
	Accounts Payable	(4,992)	=	1.53	
	Total Operating Expenses	3,269			IR < 0.75
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	0.00%	100.00%			
Year-to-Date	2.27%	97.73%	IR >= 0.98		
FASS KFI					
QR	12.00	12			
MENAR	0.00	11			
DSCR	2.00	2			
Total Points	14.00	25			
Capital Fund Occupancy					
5.00					

		Last Year			
FASS	Quick Ratio (QR)				
	Current Assets, Unrestricted	7,977	=	1.56	
	Curr Liab Exc Curr Prtn LTD	(5,104)			IR >= 2.0
FASS	Months Expendable Net Assets Ratio (MENAR)				
	Expendable Fund Balance	(12,250)	=	-3.61	
	Average Monthly Operating and Other Expenses	3,393			IR >= 4.0
Debt Service Coverage Ratio (DSCR)					
1.90					IR >= 1.25
MASS	Tenant Receivable (TR)				
	Tenant Receivable	658	=	0.01	
	Total Tenant Revenue	46,320			IR < 1.50
Days Receivable Outstanding: 3.45					
MASS	Accounts Payable (AP)				
	Accounts Payable	(2,470)	=	0.73	
	Total Operating Expenses	3,393			IR < 0.75
Occupancy					
	<u>Loss</u>	<u>Occ %</u>			
Current Month	0.00 %	100.00%			
Year-to-Date	0.00 %	100.00%	IR >= 0.98		
MASS KFI					
QR	9.90	12			
MENAR	0.00	11			
DSCR	2.00	2			
Total Points	11.90	25			
Capital Fund Occupancy					
5.00					

Excess Cash				
(14,551)				
Average Dwelling Rent				
Actual/UML	43,621	86	507.22	
Budget/UMA	45,147	88	513.03	
Increase (Decrease)	(1,526)	(2)	(5.81)	

Excess Cash				
(17,640)				
Average Dwelling Rent				
Actual/UML	45,432	88	516.27	
Budget/UMA	43,920	88	499.09	
Increase (Decrease)	1,512	0	17.18	

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 59.02	11.98 %
Supplies and Materials	11.24	2.28
Fleet Costs	0.00	0.00
Outside Services	93.81	19.05
Utilities	77.23	15.68
Protective Services	0.00	0.00
Insurance	2.12	15.68
Other Expenses	13.25	2.69
Total Average Expense	\$ 256.66	67.37 %

PUM / Percentage of Revenue		
Expense	Amount	Percent
Salaries and Benefits	\$ 78.02	14.82 %
Supplies and Materials	3.49	0.66
Fleet Costs	0.00	0.00
Outside Services	102.16	19.41
Utilities	50.97	9.68
Protective Services	0.00	0.00
Insurance	46.60	9.68
Other Expenses	11.86	2.25
Total Average Expense	\$ 293.10	56.51 %

Notes:

1. For presentation purposes, the Income and Expense Accounts' signage have been reversed.
2. IR - Ideal Ratio
3. MP - Maximum Points
4. Quick Ratio (QR)- measures the Property's ability to cover its current obligations. It is measured by dividing unrestricted current assets by current liabilities. The maximum score for QR is 12.0 points.
5. Months Expendable Net Asset Ratio (MENAR) - measures the Property's ability to operate using its available unrestricted resources without relying on additional funding. The result of this calculation shows how many months of operating expenses can be covered with currently available, unrestricted resources. The maximum score for MENAR is 11.0 points.
6. Debt Service Coverage Ratio (DSCR) - measures the Property's ability to pay its debt. It is measured by dividing the adjusted operating income by debt service excluding CFFP. The maximum score for DSCR is 2.0 points.
7. Days Receivable Outstanding - measures rent collectibility. The purpose of this indicator is to calculate the average number of days it takes a Property to collect its tenant accounts receivable. This indicator divides the gross tenant accounts receivable by the average daily rental income. The average daily rental income is the revenue shown on the rent roll plus revenue for excess utilities and other tenant charges divided by the number of days in the period. The allowance for doubtful accounts is excluded in the calculation.
8. Accounts Payable - measures the funds that a Project owes to vendors at the end of the fiscal year. It is calculated by dividing the current Accounts Payable by the total Operating Expenses. The maximum score for Accounts Payable is 4.0 points.
9. Occupancy Loss - measures the maximization of rental revenue. It measures the extent to which the Property is not realizing potential rental income due to unoccupied units or units taken off-line. This component compares all units to the unit months leased.
10. Occupancy % (Occ %) - emphasizes and measures Project's success in keeping available units occupied. This component is calculated as Units Months Leased divided by Units Months Available. A Project will receive a "0" if its occupancy is less than 90%. The maximum score for Occupancy is 16 points.
11. Excess Cash - represents the sum of certain current asset accounts less the sum of all current liability accounts, less one month worth of operating expenses for the Project. -- Supplement to HUD Handbook, 7475.1 Rev., CHG-1. The Excess Cash calculation does not include Prepaid Expenses and Investments Restricted for Payments for Current Liability.
12. Average Dwelling Rent - The purpose of this calculation is to compare the actual average rent to the budget. It is calculated as total rent revenue divided by the actual unit months leased.
13. PUM / Percentage of Revenue - measures the Property's ability to manage key areas of its annual expenditures at a level relative to its peers, size and geographic location. This component compares summary expenditures to unit months leased and to Net Revenue.
14. Capital Fund Occupancy Sub-Indicator - Per Federal Register, Vol 79, No. 127 dated July 2, 2014 Notices, III. Action:
"... For the foregoing reasons this notice makes final the proposed notice issued on December 16, 2013. Accordingly, this notice advises that HUD is awarding an automatic 5 points for the Capital Fund Occupancy sub-indicator for fiscal year ending March 31, 2014, June 30, 2014, December 31, 2014, March 31, 2015, June 30, 2015 and December 31, 2015..."