



# News Release

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## **SAHA RECEIVES PERFECT AUDIT FROM INSPECTOR GENERAL**

SAN ANTONIO – The Office of Inspector General (OIG) recently completed a review of the American Recovery and Reinvestment Act (Recovery Act) funds awarded to the San Antonio Housing Authority (SAHA). The audit concludes that SAHA complied with all of the Recovery Act requirements regarding the obligation and expenditure of funds (<http://www.hudoig.gov/pdf/auditreports/TX/ig1161011.pdf>).

SAHA received nearly \$20 million in combined formula and competitive Recovery Act funds, the most in Texas, to improve and modernize public housing properties. After receiving the initial funds in March 2009, SAHA moved quickly, with only a year to obligate funds. The grants resulted in more than \$60 million of direct, indirect and induced economic activity in the San Antonio area, while retaining or creating more than 250 jobs.

The OIG audit report shows that SAHA complied with Recovery Act policy for obligations and expenditures, procurements, the purchase of energy-efficient products, and Recovery Act reporting. Upon completion of all projects, SAHA will have provided improvements to 2,634 housing units at 37 family and elderly communities.

“A conclusion of ‘no findings’ is remarkably rare among public housing agencies,” said Lourdes Castro Ramirez, SAHA President and CEO. “I believe this conclusion speaks to the exceptional teamwork and commitment of SAHA’s Board of Commissioners and staff to this audit and every stimulus-funded project.”