



# News Release

San Antonio Housing Authority  
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## **PUBLIC-PRIVATE PARTNERSHIP RESULTS IN NEW, NEAR-DOWNTOWN AFFORDABLE APARTMENT COMMUNITY** *Development brings new life to old Union Stockyards site*

SAN ANTONIO – The San Antonio Housing Authority (SAHA), in partnership with Franklin Development Inc., is giving families a new option, close to downtown, to call home – Artisan at Creekside, located on the old Union Stockyards site (1901 S. San Marcos).

Today, Councilman David Medina joined other community leaders, SAHA representatives, Franklin Development staff, and neighbors from the surrounding community to celebrate the grand opening of Artisan at Creekside, which features 252 one-, two- and three-bedroom apartment homes.

Artisan at Creekside is situated on 10.6 acres, just off IH 35 near Highway 90. All units are affordable and are restricted to families with incomes that do not exceed 60 percent of area median income (AMI). San Antonio's AMI is \$57,200.

The family development features a clubhouse, business center, exercise room, and laundry facility.

“This community features amenities like a playground and swimming pool, but what make it special are the after-school programs and recreational activities for children, and the adult programs, like financial planning and continued education. Programs such as these can measurably improve a resident's quality of life,” said SAHA Board Chair Ramiro Cavazos.

“The collaborative partnership effort at Artisan at Creekside is proof that a community working together can provide a truly unique solution for offering quality, affordable living to San Antonio residents,” said Ryan Wilson, vice president of Franklin Development. “This development brings much needed growth to the near West side community, and will provide a vital link for working families to enjoy quality affordable living for many years to come.”

SAHA President and CEO Lourdes Castro Ramirez said, “Artisan at Creekside is another great example of SAHA's effort to expand the availability of quality, affordable housing throughout San Antonio. And it's because of great partners, like Franklin Development, that SAHA can make these beautiful, new communities a reality.”

Artisan at Creekside, developed at a cost of \$27,541,524, was financed with tax credits and volume cap private activity bonds issued by the San Antonio Housing Finance Corporation.

SAHA provides housing assistance to over 65,000 children, adults and senior citizens. SAHA owns and manages 6,177 public housing units at 70 properties and owns/or manages 6,399 affordable housing units at 42 properties. SAHA brings \$122 million in federal funding annually to San Antonio with \$86 million of that going directly to private landlords on behalf of approximately 12,775 Housing Choice Voucher (Section 8) families. SAHA is ranked seventh on the *Affordable Housing Finance Magazine's* 2010 list of Top 50 Housing Developers.

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